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# Bank of Canada Review

# Revue de la Banque du Canada

May 1976

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## Cover :

### England: Silver Cromwell Crown 1658

One of the most interesting personages in English history is Oliver Cromwell. Appointed Lord Protector following the execution of Charles I in 1649, Cromwell was the virtual ruler of England for nearly a decade. During the latter part of this period a magnificent series of coins bearing Cromwell's portrait was struck. The crown or five shilling piece, the obverse of which is shown on the cover, is a typical example of this coinage. The most advanced minting machinery and one of the finest engravers of the day, Thomas Simon, were employed in its production. Some of the denominations even had a Latin inscription in raised letters around the edge. Translated the inscription read "Let no one remove these (letters) from me under penalty of death" and was a warning against the common practice at that time of 'clipping' metal from the edges of coins in order to sell it. The obverse legend is also in Latin and means, "Oliver, Protector of the Republic of England, Scotland, Ireland, etc. by the grace of God." The 1658 crowns were probably intended for circulation but did not circulate to any significant degree due to Cromwell's death in September of that year. The piece illustrated on the cover is part of the National Currency Collection of the Bank of Canada.

Photography by J. A. Haxby, Bank of Canada.

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## Couverture :

### Angleterre: Couronne Cromwell en argent, 1658

Oliver Cromwell est un des personnages les plus intéressants de l'histoire d'Angleterre. Après l'exécution de Charles 1<sup>er</sup> en 1649, il reçut le titre de lord-protecteur et gouverna pratiquement l'Angleterre pendant près d'une décennie. C'est vers la fin de cette période que fut frappée une série de magnifiques pièces de monnaie à l'effigie de Cromwell. La couronne ou pièce de cinq shillings, dont l'avvers est reproduit en page couverture, est un échantillon des pièces frappées à cette époque. On eut recours aux outils les plus perfectionnés et aux services de Thomas Simon, l'un des meilleurs graveurs de son temps. Sur la tranche de certaines de ces pièces était inscrite en relief une légende latine qui pourrait se traduire comme suit: «Défense de les enlever (les lettres) sous peine de mort». Cette interdiction fut inspirée par l'usage, courant à cette époque, de limer la tranche des pièces afin de vendre les rognures. La légende latine qui apparaît à l'avvers signifie: «Oliver, par la grâce de Dieu protecteur de la République d'Angleterre, d'Écosse, d'Irlande, etc.». Les couronnes au millésime de 1658, bien que probablement frappées pour être mises en circulation, ne furent presque pas utilisées par suite du décès de Cromwell en septembre de cette même année. L'échantillon reproduit en page couverture fait partie de la Collection nationale de monnaies.

Photographie: J. A. Haxby, Banque du Canada.

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# Assessing the performance of macroeconometric models in policy analysis

T. Maxwell

In recent years considerable progress has been made in tackling the complex problems associated with evaluating an econometric model. However, in the absence of a theoretical norm against which to compare the behaviour of a model, it is necessary to resort to less formal tests based on the purpose for which the model has been designed. A previous article on this subject outlined some of the tests that can be applied in attempting to evaluate a model when it is used for forecasting purposes.\* The other major use of macroeconometric models is to simulate, in a consistent and replicable fashion, the implications of alternative policy options. This article will focus on the more difficult problem of attempting to evaluate the performance of a model used for this purpose.

In using an econometric model to assess the possible effects of alternative policy options, we are primarily interested in the model's ability to capture plausibly the dynamic adjustment process that would follow a policy change. Since econometric models can provide valuable insight into the direction and likely magnitude of the complex changes that would follow a policy shock and the time lags involved in the adjustment process, they are widely used for this purpose. However, the extent to which one can have confidence in the results produced by a model clearly depends very much on the ability of the model to depict accurately the underlying economic process.

\*See: T. Maxwell, Validation of macroeconometric models: some reflections on the state of the art, *Bank of Canada Review*, November 1975.

Mr. Maxwell is an Assistant Chief in the Research Department.

# L'évaluation des modèles macroéconomiques destinés à l'analyse des politiques

T. Maxwell

Ces dernières années, la recherche d'une solution aux problèmes complexes que comporte l'évaluation des modèles économétriques a fait des progrès considérables. Toutefois, vu qu'il n'existe pas de critère théorique pour évaluer les propriétés d'un modèle, il faut se contenter de tests moins formels, qui tiennent compte du but pour lequel le modèle a été conçu. Dans un autre article consacré à ce sujet, nous avons étudié quelques-uns des tests qui peuvent servir à évaluer l'aptitude d'un modèle à effectuer des prévisions\*.

Autre importante raison d'être des modèles macroéconomiques: ils servent à simuler, selon une logique précise et par des essais qui peuvent être répétés, les implications de diverses politiques. Le présent article traite du difficile problème de l'évaluation des résultats produits par un modèle utilisé à cette fin.

Lorsqu'on se sert d'un modèle économétrique pour évaluer les effets éventuels de diverses politiques, on cherche surtout à déceler l'aptitude du modèle à saisir avec un certain degré d'exactitude le processus dynamique d'ajustement consécutif à tout changement de politique. Comme les modèles économétriques sont à même de fournir des renseignements précieux sur l'orientation et sur l'ampleur probable des changements complexes provoqués par un changement de politique ainsi que sur la dynamique de l'ajustement, ils sont largement utilisés à ces fins. Toutefois, le degré de confiance que peuvent inspirer les résultats obtenus à l'aide d'un modèle dépend, il va de soi, dans une large mesure de l'aptitude de ce modèle à représenter avec précision le processus économique fondamental.

\*Voir: T. Maxwell, La validation des modèles macroéconomiques: quelques réflexions sur l'état actuel des connaissances en la matière, *Revue de la Banque du Canada*, Novembre 1975.

M. Maxwell est Chef adjoint au Département des recherches.



One of the primary reasons for building macroeconometric models has been to move away from the traditional framework of partial analysis in which the effect of a policy change on one sector, for example the housing sector, is examined under the assumption that all other sectors of the economy, including the financial sector, remain unaffected. Model builders have been very conscious of the short-comings of this type of analysis for assessing the effects of alternative options in a real world where the economy is continually reacting in a simultaneous fashion to disturbances. With a macroeconometric model it becomes possible to examine the working-out of an adjustment process while still maintaining the simultaneous nature of the model. Essentially macroeconometric models are made up of inter-related sets of equations that attempt to capture the principal cause-effect relationships of economic behaviour. The economic theory on which the model is based is expressed in terms of causal relationships linking the equilibrium values of major economic aggregates. However, since in the real world the economy does not adapt instantaneously to a disturbance but does so only over a period of time, in order to obtain an empirical representation of such a system, it is necessary for the model builder to specify the adjustment processes implicit in the causal relationships. Indeed, as disturbances are continually occurring in the economy and many of the adjustment processes are lengthy, models of macroeconomic systems tend to be dominated by these adjustment processes rather than the equilibrium relationships.

Before turning to a discussion of the ways of evaluating the behaviour of a model when it is used for policy analysis, it may be helpful to describe in more detail the kind of adjustment processes that can be expected to occur following a policy shock. The example that has been chosen is a possible representation of the adjustment of the Canadian economy to an exogenous increase in demand resulting from a permanent increase in federal government expenditures on goods and services. While this description has been drastically simplified, it may nevertheless lay the foundations for a better understanding of the tests that can be applied in attempting to assess a model.

In examining the adjustment processes involved, probably the most important categorization to be made is in terms of the timing of the response. Thus in our example, before there is any increase in domestic production in response to the increase in aggregate demand, part of the

En fait, la construction de modèles macroéconomiques a principalement comme justification le désir d'abandonner le cadre traditionnel de l'analyse partielle, dans laquelle l'étude des conséquences d'une modification de politique dans un secteur, celui du logement par exemple, repose sur l'hypothèse que cette modification n'a de répercussion sur aucun des autres secteurs de l'économie, même pas sur le secteur financier. Les constructeurs de modèles sont bien conscients des faiblesses que présente ce type d'analyse lorsqu'il s'agit d'évaluer les conséquences de différents choix dans le monde réel, où tous les secteurs de l'économie réagissent sans cesse et simultanément aux perturbations qui se produisent. Le modèle macroéconomique permet d'étudier comment se déroule le processus d'ajustement sans l'abstraire de son contexte. Les modèles macroéconomiques sont constitués de groupes interdépendants d'équations qui visent à saisir les principales relations de cause à effet qui sous-tendent le comportement économique. La théorie économique sur laquelle repose le modèle est exprimée sous forme de relations causales liant les valeurs d'équilibre des principaux agrégats économiques. Toutefois, vu que dans la réalité l'adaptation de l'économie aux perturbations n'est pas instantanée, le constructeur de modèles doit spécifier les processus d'ajustement inhérents aux relations causales s'il désire obtenir une représentation empirique d'un tel système. De fait, comme l'économie est continuellement sujette à des perturbations et qu'un bon nombre des processus d'ajustement sont lents, les modèles macroéconomiques tendent à être dominés par ces processus d'ajustement plutôt que par les relations d'équilibre.

Avant de passer à l'examen des méthodes d'évaluation du comportement d'un modèle servant à une analyse de politiques, il n'est pas sans intérêt de nous pencher quelque peu sur le genre de processus d'ajustement susceptibles d'être provoqués par un changement de politique. À titre d'exemple, nous avons choisi une représentation possible de l'ajustement de l'économie canadienne à un accroissement exogène de la demande, provoqué par une augmentation permanente des dépenses du gouvernement fédéral en biens et en services. Cette description a été simplifiée à l'extrême, mais elle a le mérite de faciliter la compréhension des tests qui peuvent être utilisés pour tenter d'évaluer un modèle.

Pour qui analyse les processus d'ajustement, il importe probablement avant tout de tenir compte de l'ordre dans lequel se produisent les différentes réactions. Ainsi, pour en revenir à notre exemple, avant qu'une augmentation de la demande globale ne se traduise par une augmentation quelconque de la

increased demand for goods will probably be met from a reduction in inventories, an increase in imports and possibly a decrease in exports. However the total effect of these initial adjustments will probably not fully offset the increase in demand and, as a consequence, production will be increased. This will lead to an increase in man-hours worked but initially to little or no increase in the capital stock. Since these increases in labour input will generally be insufficient to generate all of the increase in production at current levels of output per worker, there will be some increase in productivity over the short-run as the capital stock is used more intensively. In subsequent periods, the capital stock adjustment process will become operative and productivity will return to a more normal trend.

The induced increases in employment and any resulting increase in real wages will tend to be accompanied by higher labour force participation as well as some decline in unemployment rates and possibly an increase in net immigration. Important responses will also be evident in the other major expenditure components of the National Accounts, in particular, personal expenditures, residential construction, inventory investment and certain other components of government expenditures. However, the response of these major expenditure components will depend in part on any adjustments in prices and wages as well as any induced changes in tax and transfer payments. The higher employment and utilization rates will tend to produce upward pressure on wages and prices, though this may be offset to some extent by short-run gains in productivity. The increases in domestic prices and in rates of capacity utilization will add to the induced changes in exports and imports. Over the longer-run, changes in wages and prices may have an effect on the incentive to substitute capital for labour and changes in relative prices may influence other expenditure patterns as well.

This analysis does not take account of the way in which the increase in government expenditures is financed, though this will mainly determine the extent to which prices of financial assets are affected. If the financing is done through increased government borrowing rather than increased taxation, the effect on prices of financial assets will depend very much on the stance of monetary policy. For example, the increased cash requirements might be financed largely through an expansion of the monetary base with relatively little impact on interest rates in the short-run. If, however, monetary policy remains unchanged, forcing the

production intérieure, l'accroissement de la demande intérieure de biens sera probablement satisfait en partie par une diminution des stocks, par une progression des importations, voire par une diminution des exportations. Cependant, l'effet global de ces premiers ajustements ne parviendra probablement pas à compenser intégralement l'accroissement de la demande, de sorte que la production devra augmenter. Il en résultera une progression du nombre d'heures de travail fournies mais, dans un premier temps, le parc de biens d'équipement ne variera guère. Étant donné que cette augmentation quantitative du facteur travail, pour autant que celui-ci soit utilisé avec la même efficacité, ne suffira généralement pas à produire le surplus nécessaire de production, l'utilisation plus intensive des biens d'équipement se traduira à court terme par une certaine hausse de la productivité. Par la suite, le processus d'ajustement des biens de capital se déclenchera et la productivité reviendra à une évolution plus normale.

L'augmentation de l'emploi qui s'ensuivra ainsi que toute majoration des salaires réels qui en découlera à son tour tendront à s'accompagner d'un accroissement du taux d'activité, d'un certain recul du taux de chômage et peut-être d'une progression nette de l'immigration. D'importantes réactions seront également enregistrées au niveau des autres grandes composantes de la dépense dans les comptes nationaux, en particulier au titre des dépenses des ménages, de la construction de logements, des investissements en stocks et de certaines autres composantes de la dépense publique. Néanmoins, la réaction de ces grands éléments de la demande dépendra en partie des ajustements dont les prix et les salaires auront été l'objet et de toute modification apportée à la suite de l'évolution en cours aux paiements de transfert et d'impôts. L'accroissement des taux d'emploi et d'utilisation de la capacité engendreront des pressions à la hausse sur les salaires et sur les prix, phénomène susceptible toutefois d'être compensé dans une certaine mesure par des améliorations de courte durée de la productivité. L'augmentation des prix intérieurs et des taux d'utilisation de l'appareil productif viendra renforcer les variations provoquées d'abord au niveau des exportations et des importations. À long terme, les variations des salaires et des prix peuvent influencer sur l'incitation à remplacer la main-d'œuvre par des biens d'équipement, tandis que les variations des prix relatifs peuvent également avoir une incidence sur le comportement de certains autres éléments de la dépense.

Cette analyse ne tient pas compte du mode de financement de l'augmentation des dépenses publiques, qui est néanmoins le principal déterminant de l'évolution du prix des avoirs financiers. Si ce financement s'opère davantage



financing to be done largely through the sale of marketable securities to the public, the additional Government debt could only be lodged in private portfolios with an increase in interest rates and a consequent effect on capital investment. The rise in interest rates would also probably induce some inflow of capital and as a result have an effect on the exchange rate. However, the over-all consequences for the exchange rate would also depend in part on the effect of the expansionary fiscal policy on the current account balance and on the financing requirements of corporations and provincial-municipal governments.

It is evident from this brief description that the interactions that follow a policy change are extremely complex and that any analysis of the effects requires a great many assumptions both about the way the economy operates and official policy. While an econometric model can be very useful in quantifying the possible economic effects and in providing insight into the adjustment process, its value obviously depends on the extent to which one has confidence in the results.

For the model builder the problems involved in attempting to evaluate a model on the basis of its ability to simulate the effects of a policy change are even more difficult than those faced in testing a model's tracking ability. If a consensus view of the effects of a policy change could be obtained, one possible approach to the problem would be to compare the results obtained from a particular model with this consensus view. The justification for this approach would be that since the consensus view was derived from different models all of which are independently attempting to capture the same elements of the same economic system, such a consensus should have an added degree of truth, and if the response of a particular model differs significantly, then the onus falls on the model-builder to explain why. However, if U.S. experience is any guide, such a consensus is very difficult to obtain,\* and, in any case, the dangers of such an approach are obvious. If an independent view of the appropriate response could be developed, then it would be possible to use this as the norm. But as most views of the macroeconomic response to a policy shock are not derived independently of some model, this element of circularity clearly tends to negate the validity of this test.

Faced with a disparity in different models' prognostications of the effects on the major economic aggregates of the same policy shock, model builders have turned their attention to analysing the various processes

par un recours accru à l'emprunt que par un accroissement des impôts, le cours des avoirs financiers sera influencé dans une très large mesure par l'orientation de la politique monétaire. Par exemple, l'accroissement des besoins de trésorerie peut être largement financé par une expansion de la «base monétaire» et n'avoir à court terme que relativement peu d'influence sur les taux d'intérêt. Par contre, si la politique monétaire n'était pas modifiée de sorte que le financement devrait provenir surtout de la vente au public de titres négociables, l'accroissement de la dette du gouvernement ne pourrait se traduire que par un gonflement des portefeuilles du secteur privé, ce qui provoquerait une hausse du loyer de l'argent et influencerait ainsi le niveau des investissements. Le renchérissement de l'argent entraînerait probablement en outre des entrées de capitaux, qui à leur tour influeraient sur le taux de change. Cependant, les conséquences globales sur le cours du change dépendraient en partie également de l'incidence de l'orientation expansionniste de la politique financière sur la balance des paiements courants, ainsi que sur les besoins de financement des sociétés, des provinces et des municipalités.

Il ressort clairement de ce bref exposé que les réactions en chaîne provoquées par un changement de politique sont extrêmement complexes et que pour analyser les conséquences d'un tel changement, il faut émettre un grand nombre d'hypothèses tant sur le mode de fonctionnement de l'économie que sur la politique des pouvoirs publics. Si un modèle économique peut être très utile pour quantifier les répercussions économiques éventuelles d'un changement de politique et pour donner une idée des processus d'ajustement, sa valeur dépend évidemment de la mesure dans laquelle on se fie aux résultats qu'il fournit.

Pour l'économetre, il est encore plus difficile d'évaluer l'aptitude d'un modèle à simuler les effets d'un changement de politique que de tenter d'en déterminer le pouvoir prédictif. Si les experts pouvaient se mettre d'accord sur les répercussions imputables à un changement de politique, on pourrait éventuellement comparer les résultats obtenus à l'aide du modèle dont on cherche à déterminer la validité avec les vues de ces mêmes experts. Cette méthode se justifie par le fait que, comme les résultats généralement admis ont été obtenus à l'aide de différents modèles conçus en vue de dégager indépendamment les mêmes éléments d'un même système économique, ils devraient cerner la réalité de plus près. Par conséquent, si les effets prédits par un modèle donné diffèrent considérablement des données qui font l'unanimité, il incombe au constructeur d'en expliquer la raison. Toutefois, dans la mesure où on peut s'inspirer de l'expérience des États-Unis en

\*For a discussion of U.S. experience, see: Carl F. Christ, *Judging the Performance of Econometric Models of the U.S. Economy*, International Economic Review Vol. 16 (February 1975), pp. 54-74.

in a model that interact to produce the total response. The idea is to design a simulation technique that will lay bare the working of these processes in such a way that they can be compared in a consistent fashion with the behaviour of other models of a similar structure. This also enables one to compare the model's representation of the adjustment processes with some independent or prior notions of the way these processes work, gleaned from other sources, such as institutional knowledge. Since most people's understanding of economic processes is formed at a lower level of aggregation than some of the major aggregates explained by a model, or from a somewhat different point of view, the emphasis has to fall on methods of presentation that will expose the workings of the various processes in a model in a way that is reasonably familiar to most people.

There are essentially two methods available to model builders for decomposing the response of a model, which for lack of a generally accepted terminology we shall call "additive" and "subtractive". The additive method starts by examining the response of a small part of the model, for example, the personal consumption and investment sectors, with the rest of the model kept exogenous. The other features of the model are then added in one by one until the response of the model as a whole is being examined. The forte of this approach lies in its use as an expository device since it starts with the simple core model used in introductory economic courses and gradually increases in complexity. The subtractive approach, on the other hand, starts with the whole model and focusses on the various causal links by comparing the response of the model when a particular link is removed or suppressed with the response of the model as a whole. The virtue of this method (to which the rest of this article is devoted) is that it allows the model builder to examine the workings of a particular economic process whilst still maintaining the simultaneous nature of the model. This ensures that a model's depiction of a process more closely approximates the real world and that comparisons of the model's results with prior knowledge of the way the economy works will have a more valid basis.

In designing simulation experiments, the model builder has to decide which of the many adjustment processes built into a model best capture its essential workings and are most pertinent to an evaluation of the model's response to a policy shock. These experiments take place in the context of differences between a shocked solution and a control solution and are usually carried out within the sample period. Thus the first step

la matière, on peut dire qu'il est très difficile de parvenir à un tel consensus\*; en tout état de cause, le danger que présente le recours à ce genre de méthode n'est que trop évident. S'il était possible de formuler une opinion sur la réaction exacte de l'économie sans référence à un modèle donné, on pourrait l'utiliser comme critère. Mais, comme la plupart des idées sur la réaction macroéconomique à un changement de politique ne sont pas obtenues indépendamment d'un modèle quelconque, on se trouve dans un cercle vicieux qui tend visiblement à ôter toute valeur à ce test.

Les pronostics produits par divers modèles en ce qui concerne l'incidence d'un même changement de politique sur les principaux agrégats économiques se révélant très différents, les constructeurs de modèles se sont mis à analyser les divers processus internes dont l'interaction produit la réaction globale. Il s'agit de concevoir une technique de simulation qui mettrait à nu le fonctionnement de ces processus de telle sorte qu'on puisse les comparer de manière homogène avec les propriétés d'autres modèles de structure similaire. Cette façon de procéder permet également de comparer la dynamique d'ajustement du modèle avec d'autres conceptions, a priori ou indépendantes, et qui sont tirées d'autres sources d'information, par exemple de la connaissance du cadre institutionnel. Étant donné que les connaissances qu'ont la plupart des gens des processus économiques sont acquises à un niveau d'agrégation plus restreint que celui de certains des grands agrégats expliqués par le modèle ou sont considérées sous un angle quelque peu différent, il importe de choisir des méthodes de présentation qui expliquent le fonctionnement des divers processus du modèle d'une manière compréhensible.

Il existe essentiellement deux méthodes auxquelles peuvent avoir recours les constructeurs de modèles pour disséquer la réaction d'un modèle, deux méthodes que faute d'expressions consacrées, nous appellerons procédé d'analyse par addition et procédé d'analyse par soustraction. Dans le premier cas, on commence par examiner la réaction d'un petit secteur du modèle, par exemple, celui de la consommation des ménages et des investissements, les autres secteurs étant considérés comme exogènes. Ensuite, on ajoute, l'un après l'autre, les secteurs restants du modèle jusqu'à ce qu'on ait examiné l'ensemble de la réaction. Cette méthode offre l'avantage d'avoir un caractère didactique, puisqu'elle part d'un modèle de base enseigné dans

\*On trouvera un exposé sur l'expérience américaine dans un article de Carl F. Christ intitulé *Judging the Performance of Econometric Models of the U.S. Economy*, publié dans *International Economic Review* Vol. 16 (février 1975) pages 54 à 74.



is to obtain a control or benchmark solution by having the model solve for the endogenous variables over a period of time using the actual values for the exogenous variables. Another solution is then generated for the same period with one or more of the exogenous variables, for example government expenditures, changed to reflect the policy shock. The difference between the two solutions is the model's representation of the adjustment process following the shock.

The next step is to analyse this response and design a method of presentation that is not merely a mechanistic report of the shocked behaviour of all of the variables explained by the model but one that highlights the adjustment processes involved. First of all, in order to summarize the response of all of the variables explained by the model the results might be presented in terms of aggregate supply and demand; in which case one would show the proportional contribution of each major component of demand and supply to the total shocked response. In the case of aggregate demand, this would include the proportional contribution of government expenditures, exports of goods and services, personal consumption, residential construction, business fixed investment and, if the model permits, intended inventory investment. On the supply side, one would be interested in the proportional contribution of unintended inventory investment, imports of goods and services and domestic production. Since labour and capital are combined in the production of goods, one would also be interested in the proportionate contribution of the number employed, hours worked and new capital stock to the increase in production. As has been pointed out, one would expect that initially there would be little or no increase in capital stock but some short-run increase in productivity. In fact in most macro-models, short-run productivity is the *deus ex machina* which ensures that the increase in supply necessary to meet the increase in demand, as required by the national income accounting framework, is forthcoming. Thus we would want to pay particular attention to the reasonableness of the shocked response of short-run productivity in order to be sure that the model is not building bricks without straw. Short-run productivity is not usually estimated directly in a model, rather its behaviour is implied by the behaviour of the model as a whole. Since the behaviour of such implied relationships are often more revealing of the shocked response of the model than the relationships explicitly explained, the first challenge facing a model builder is to design a method of presentation that will show

les cours d'initiation à l'économie et fait progressivement appel à des éléments plus complexes. Selon la seconde méthode, par contre, on commence par l'ensemble du modèle et on étudie de près les diverses relations causales en comparant la réaction du modèle diminué d'une de ces relations avec la réaction du modèle intégral. L'avantage de cette dernière méthode (à laquelle est consacrée la partie restante de l'article) est qu'elle permet au constructeur du modèle d'étudier le fonctionnement d'un processus économique donné tout en conservant le caractère global du modèle. Ainsi, l'image que donne le modèle d'un processus colle davantage à la réalité et les comparaisons des résultats obtenus à l'aide d'un modèle avec la connaissance *a priori* du mode de fonctionnement de l'économie reposent sur une base plus solide.

En concevant les expériences de simulation, le constructeur de modèles doit décider lesquels des nombreux processus d'ajustement incorporés au modèle en expliquent le mieux le fonctionnement et sont le plus aptes à évaluer la réaction à un changement de politique. Ces expériences reposent sur l'analyse de la différence entre une solution obtenue à la suite d'un «choc» et une solution de contrôle, et les expériences sont généralement effectuées à l'intérieur de la période échantillonnale. Ainsi, la première étape consiste, pour le constructeur du modèle, à obtenir une solution de contrôle ou de référence en calculant sur une période donnée la valeur des variables endogènes à l'aide des variables exogènes observées. On obtient ensuite une autre solution pour la même période en modifiant une ou plusieurs variables exogènes, par exemple les dépenses publiques, pour refléter le changement de politique. La différence entre les deux solutions représente le processus d'ajustement qui, selon le modèle, sera déclenché par le «choc».

L'étape suivante consiste à analyser ce phénomène et à concevoir une méthode de formulation des résultats qui ne se limite pas simplement à dresser un compte-rendu mécaniste du comportement enregistré à la suite du «choc» par les variables expliquées par le modèle, mais plutôt à exposer clairement tous les processus d'ajustement provoqués. Tout d'abord on peut, pour résumer la réaction de toutes les variables expliquées par le modèle, présenter les résultats par référence à l'offre et à la demande globales. Dans ce cas, on montrera dans quelle proportion chacune des grandes composantes de l'offre et de la demande explique la réaction globale. En ce qui concerne la demande globale, il s'agira d'explicitier la part imputable aux dépenses publiques, aux exportations de biens et de services, à la consommation des ménages, à la construction résidentielle, aux investissements fixes des entreprises et, si le modèle le permet, au stockage délibéré. Du côté de l'offre, on re-

these crucial relationships. It then becomes possible to assess their reasonableness and to compare the response of the model with that of other models.

The next step is to design simulation experiments that expose the workings of the adjustment processes embedded in the model. In this article we have not attempted to discuss these experiments in terms of a particular model, though this is the approach one would have to take in actually carrying out the exercise. Instead for the sake of brevity, the discussion has been cast in terms of a hypothetical model and focusses on the kind of simulation experiments that can be performed to expose the workings of two of the many channels through which the adjustment processes in a model operate, the role of monetary policy and the role of induced wage and price increases in moderating an expansion. For any particular model, these experiments would have to be specifically designed to fit the model's structure and would require a close examination of the theoretical concepts that underlie the equations in the adjustment process being considered.

In general the role of monetary policy can be highlighted by repeating the shock (an increase in government expenditures) under two polar assumptions regarding the stance of monetary policy. For example, with the assumption of an accommodating policy, interest rates would be held at their control values while the monetary base was allowed to expand to the extent necessary to absorb the increased government expenditure. With the alternative assumption of a restrictive policy, the monetary base would be held at its control values while interest rates were allowed to rise to the extent necessary to lodge the increase in government debt in private portfolios. An analysis of the differences between the two shocked responses will yield important information about the causal links in the model that would be affected by the stance of monetary policy and about the magnitude of the changes involved. This information can then be compared with similar information obtained from other models or with prior notions.

An analysis of the shocked response under the two different assumptions for the stance of monetary policy might, for example, show that the major difference between the results obtained lay in the behaviour of prices. The model-builder's intuition and knowledge might lead him to attribute this difference to the role played by induced demand pressure variables in the price and wage equations. In order to check if this

tiendra la part attribuable à la variation involontaire des stocks, aux importations de biens et de services, et à la production intérieure. Puisque le travail et le capital concourent tous deux à la production des biens, il ne serait pas sans intérêt de savoir dans quelle proportion les variations de l'emploi, des heures de travail et des biens d'équipement ont contribué à l'accroissement de la production. Comme mentionné auparavant, on s'attendrait à observer dans un premier temps peu ou point d'accroissement du parc des biens d'équipement, mais une certaine augmentation de courte durée de la productivité. En fait dans la plupart des modèles macroéconomiques, la productivité dans le court terme est le *deus ex machina* grâce auquel se produira l'augmentation de l'offre nécessaire pour satisfaire l'augmentation de la demande, conformément aux principes de la comptabilité du Revenu national. Aussi faut-il examiner avec une attention toute particulière si la réaction à court terme de la productivité à un «choc» semble raisonnable afin de ne pas demander l'impossible au modèle. En général, le modèle ne comporte pas d'estimation directe de la productivité, mais le comportement de celle-ci peut être déduit du comportement du modèle dans son ensemble. Puisque le comportement de ces relations implicites en dit souvent davantage sur la réaction du modèle au «choc» que les relations explicites, la première difficulté à laquelle se heurte le constructeur de modèles est celle de concevoir une méthode qui mette ces relations cruciales en évidence. Il devient alors possible de savoir si elles sont raisonnables et de comparer la réaction du modèle avec celle d'autres modèles.

L'étape suivante consiste à concevoir des expériences de simulation qui illustrent le fonctionnement des processus d'ajustement incorporés au modèle. Dans cet article, nous n'avons pas tenté d'examiner ces expériences en nous référant à un modèle particulier, ce qui aurait été la méthode idéale. Par souci de concision, nous avons préféré prendre comme terme de référence un modèle hypothétique et concentrer notre attention sur le type de simulations qu'on peut effectuer pour montrer le fonctionnement de deux des nombreux circuits par lesquels s'effectuent les processus d'ajustement à l'intérieur d'un modèle, soit l'incidence de la politique monétaire et le rôle des augmentations provoquées des prix et des salaires dans le ralentissement d'une expansion. Quel que soit le modèle considéré, les expériences devraient être spécialement adaptées à la structure du modèle, et les concepts théoriques sur lesquels reposent les équations du processus d'ajustement à l'étude devraient faire l'objet d'un examen minutieux.



is the case, the model builder would design simulation experiments in which the effects of the demand pressure variables (such as capacity utilization and the unemployment rate) in the wage and price equations are neutralized. This can be achieved by keeping the demand pressure variables at their control values in the wage and price equations only and not in the rest of the model and by leaving intact the other basic links between wages and prices in the model, such as the impact of foreign prices on domestic prices and the role of prices and price expectations in wage determination. The differences between the shocked responses when this is done and the results obtained under the two assumptions for monetary policy is the model's representation of this channel, exposed in such a way that the adjustment process can be compared with other models or with one's own views of what is reasonable.

In assessing a policy model one is, of course, not limited to an analysis of the model's response to a change in government expenditures. It would be equally valid to consider the effects of a change in tax rates, a change in monetary policy unaccompanied by change in fiscal policy, or a change in the exchange rate to name but a few of the alternatives. The whole core of the exercise is to design simulation experiments that will expose the dynamics of the causal links embedded in a model in such a way that their reasonableness can be judged, either by comparison with other models or by outside judgement. If as a consequence of this, greater reliance can be placed on a model's ability to predict the effects of policy actions, then this may be regarded as a form of validation of the model.

En général, on peut faire ressortir le rôle que joue la politique monétaire en répétant le «choc» (une augmentation des dépenses gouvernementales) à partir de deux hypothèses opposées concernant l'orientation de la politique monétaire. Ainsi; dans l'hypothèse d'une politique monétaire expansionniste, les taux d'intérêt seraient maintenus à leur valeur de contrôle alors qu'on laisserait la «base monétaire» augmenter dans la mesure nécessaire pour permettre l'absorption du surplus des dépenses publiques. Par contre, dans l'hypothèse d'une politique restrictive, ce serait la «base monétaire» qui serait maintenue à sa valeur de contrôle, tandis qu'on laisserait monter les taux d'intérêt dans la mesure nécessaire pour faire entrer le supplément de titres de la dette publique dans les portefeuilles du secteur privé. Une analyse des différences entre les deux réactions à ces «chocs» fournira des renseignements précieux, d'une part, sur les relations de cause à effet incorporées au modèle et sujettes à l'influence de l'orientation de la politique monétaire et, d'autre part, sur l'ampleur des changements enregistrés. Ces données pourront alors être comparées aux renseignements similaires obtenus à l'aide d'autres modèles ou aux notions a priori.

Une analyse de la réaction provoquée dans les deux hypothèses relatives à l'orientation de la politique monétaire pourrait, par exemple, révéler que la principale différence entre les résultats obtenus est imputable au comportement des prix. L'intuition et la science du constructeur du modèle pourraient l'amener à attribuer cette différence au rôle joué dans les équations des prix et des salaires par les variables qui traduisent les pressions provoquées par l'excédent de la demande. Pour vérifier s'il en est vraiment ainsi, le constructeur du modèle concevra des expériences de simulation dans lesquelles les effets des variables précitées (telles que l'utilisation de la capacité et le taux de chômage) dans les équations des salaires et des prix seront neutralisés. Il y parviendra en conservant aux variables traduisant les pressions de la demande leur valeur de contrôle dans les équations des salaires et des prix seulement, et non pas dans le reste du modèle, et en se gardant de modifier les autres liens fondamentaux entre les salaires et les prix dans le modèle, par exemple les répercussions des prix étrangers sur les prix intérieurs, ainsi que le rôle des prix et des anticipations en matière d'évolution des prix dans la détermination des salaires. Les différences entre les réactions à ces «chocs» et les résultats obtenus dans le cadre des deux hypothèses relatives à la politique monétaire constituent la façon dont le modèle présente ce circuit; cette méthode permet de comparer la dynamique d'ajustement du modèle étudié à celle d'autres modèles ou à nos conceptions de ce qui est raisonnable.

Il va de soi que celui qui évalue un modèle de ce type n'est pas tenu de se contenter d'analyser la réaction du modèle à une modification dans le domaine des dépenses publiques. Il peut tout aussi bien examiner l'incidence d'une modification d'un taux d'imposition, ou d'un changement de la politique monétaire qui ne serait pas accompagné d'une modification de la politique fiscale, ou encore d'une variation du taux de change, pour ne mentionner que quelques-uns des choix possibles. Le but de cet exercice est de concevoir des expériences de simulation qui dévoileront la dynamique des liens de cause à effet incorporés dans un modèle de telle manière qu'on puisse juger de leur justesse par comparaison avec des données provenant d'autres modèles ou établies à partir d'autres critères. Si ces expériences peuvent nous amener à avoir plus de confiance dans l'aptitude d'un modèle à prévoir les répercussions de certaines mesures, on peut les considérer comme une méthode d'évaluation de ce modèle.





# Charts

# Graphiques

S2 Fiscal policy and monetary aggregates  
 S2 Chartered banks  
 S4 Interest rates  
 S6 Government of Canada direct and guaranteed securities outstanding  
 S7 Financing of governments and business  
 S8 National accounts  
 S9 Selected economic indicators  
 S10 Labour market  
 S12 Prices  
 S13 Incomes and costs  
 S14 External trade  
 S15 Canadian balance of international payments

S2 Politique financière et agrégats monétaires  
 S2 Banques à charte  
 S4 Taux d'intérêt  
 S6 Encours des titres émis ou garantis par le gouvernement canadien  
 S7 Financement des gouvernements et des entreprises  
 S8 Comptes nationaux  
 S9 Quelques indicateurs économiques  
 S10 Marché du travail  
 S12 Prix  
 S13 Revenus et coûts  
 S14 Commerce extérieur  
 S15 Balance canadienne des paiements

Symbols used in the charts

A arithmetic scale  
 L logarithmic scale

Abréviations utilisées dans les graphiques

A échelle arithmétique  
 L ordonnées logarithmiques

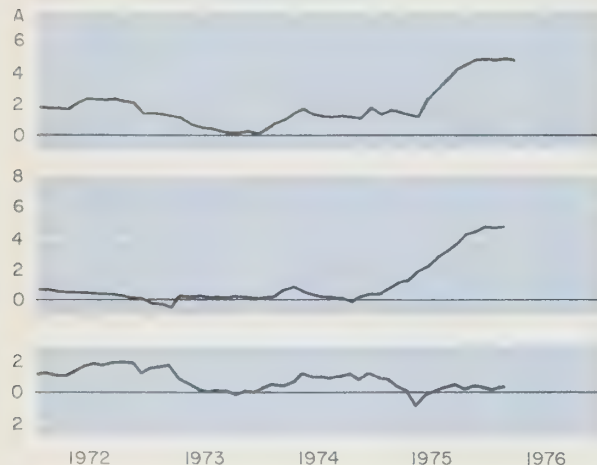


## Fiscal policy and monetary aggregates Politique financière et agrégats monétaires

Government of Canada fiscal position  
Trésorerie du gouvernement canadien

Twelve months ending  
Périodes de douze mois

Billions of dollars    Milliards de dollars



Total net financing  
requirement  
Ensemble des  
besoins de  
financement

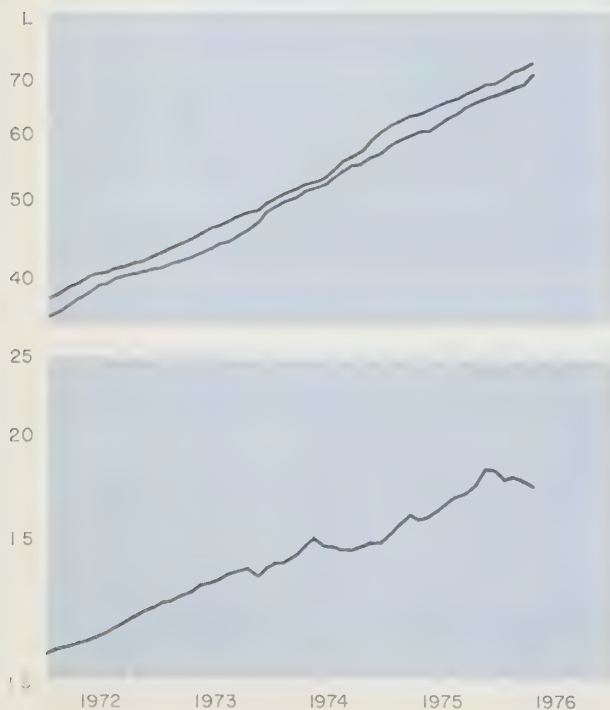
Budgetary deficit (+)  
or surplus (-)  
Déficit (+) ou  
excédent (-) budgétaire

Non-budgetary requirement  
including foreign exchange  
Besoins extra-budgétaires,  
y compris les besoins en  
monnaies étrangères

Monetary aggregates  
Agrégats monétaires

Seasonally adjusted—monthly average of Wednesdays  
Données désaisonnalisées—Moyenne mensuelle des mercredis

Billions of dollars    Milliards de dollars



Currency and total  
Canadian dollar deposits  
Monnaie et  
ensemble des dépôts  
en dollars canadiens

Currency and  
privately-held  
Canadian dollar deposits  
Monnaie et  
dépôts du public  
en dollars canadiens

Currency and Canadian  
dollar demand deposits  
Monnaie et  
dépôts à vue  
en dollars canadiens

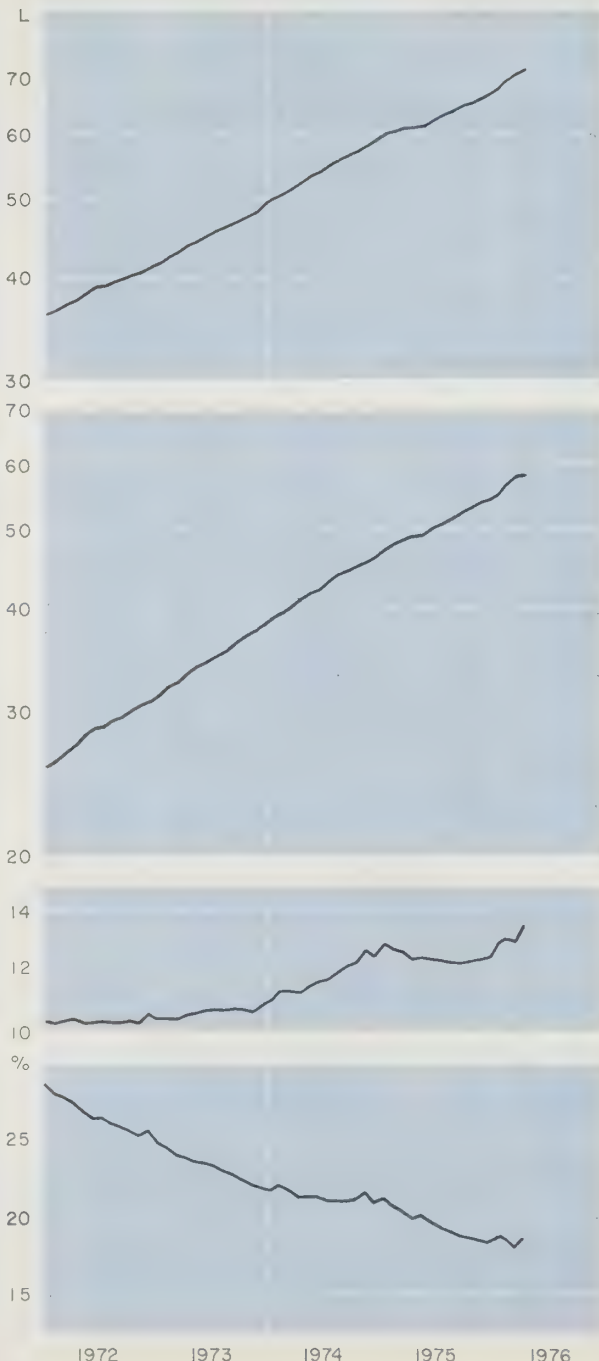
## Chartered banks Banques à charte

S 2

Canadian dollar major assets  
Principaux avoirs en dollars canadiens

Seasonally adjusted—monthly average of Wednesdays  
Données désaisonnalisées—Moyenne mensuelle des mercredis

Billions of dollars    Milliards de dollars



Total  
Total

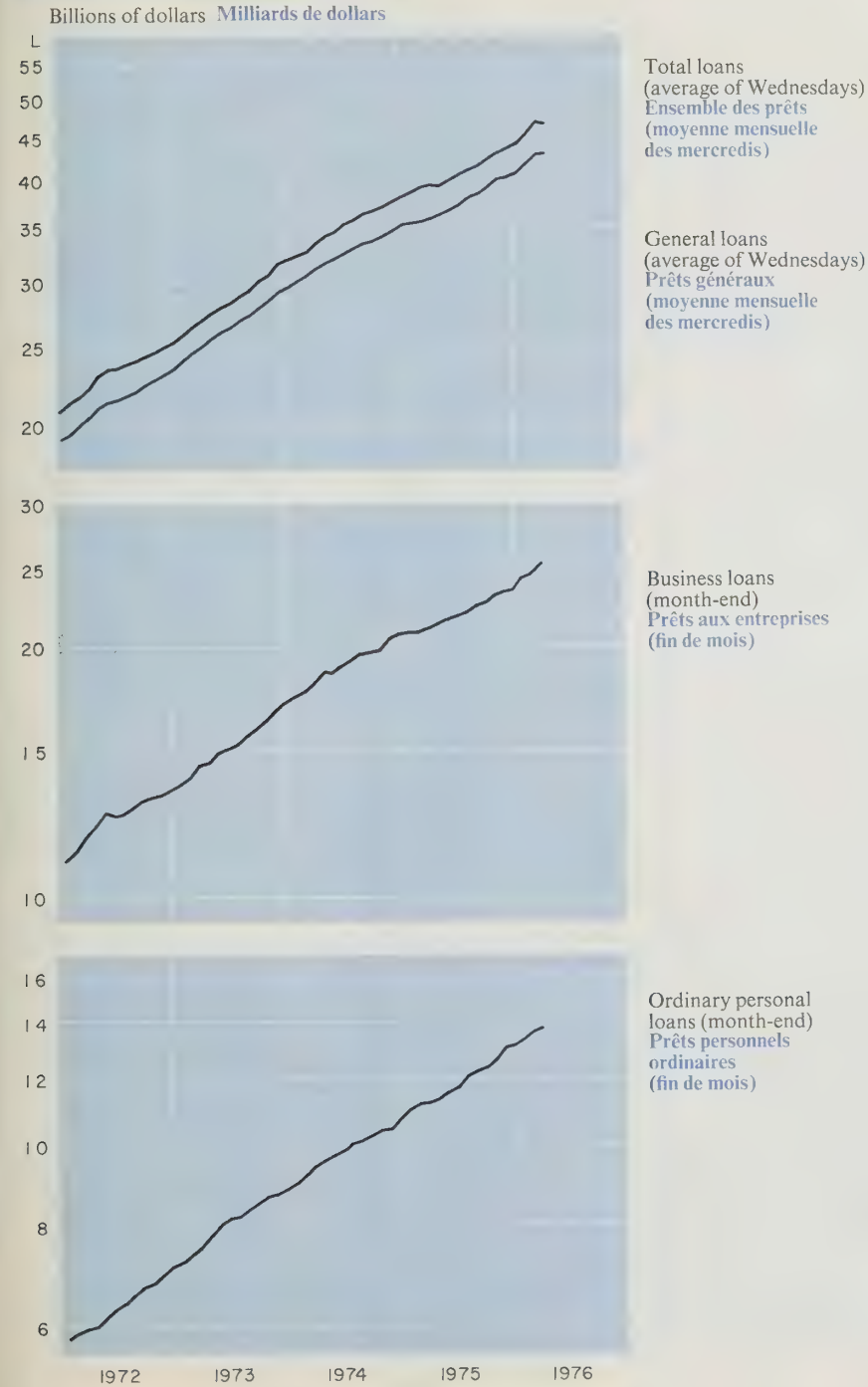
Less liquid  
Canadian assets  
Avoirs canadiens  
de seconde liquidité

Canadian liquid assets  
Avoirs liquides canadiens

Canadian liquid assets as a  
percentage of total Canadian  
dollar major assets  
Avoirs liquides canadiens / Ensemble  
des principaux avoirs en dollars canadiens

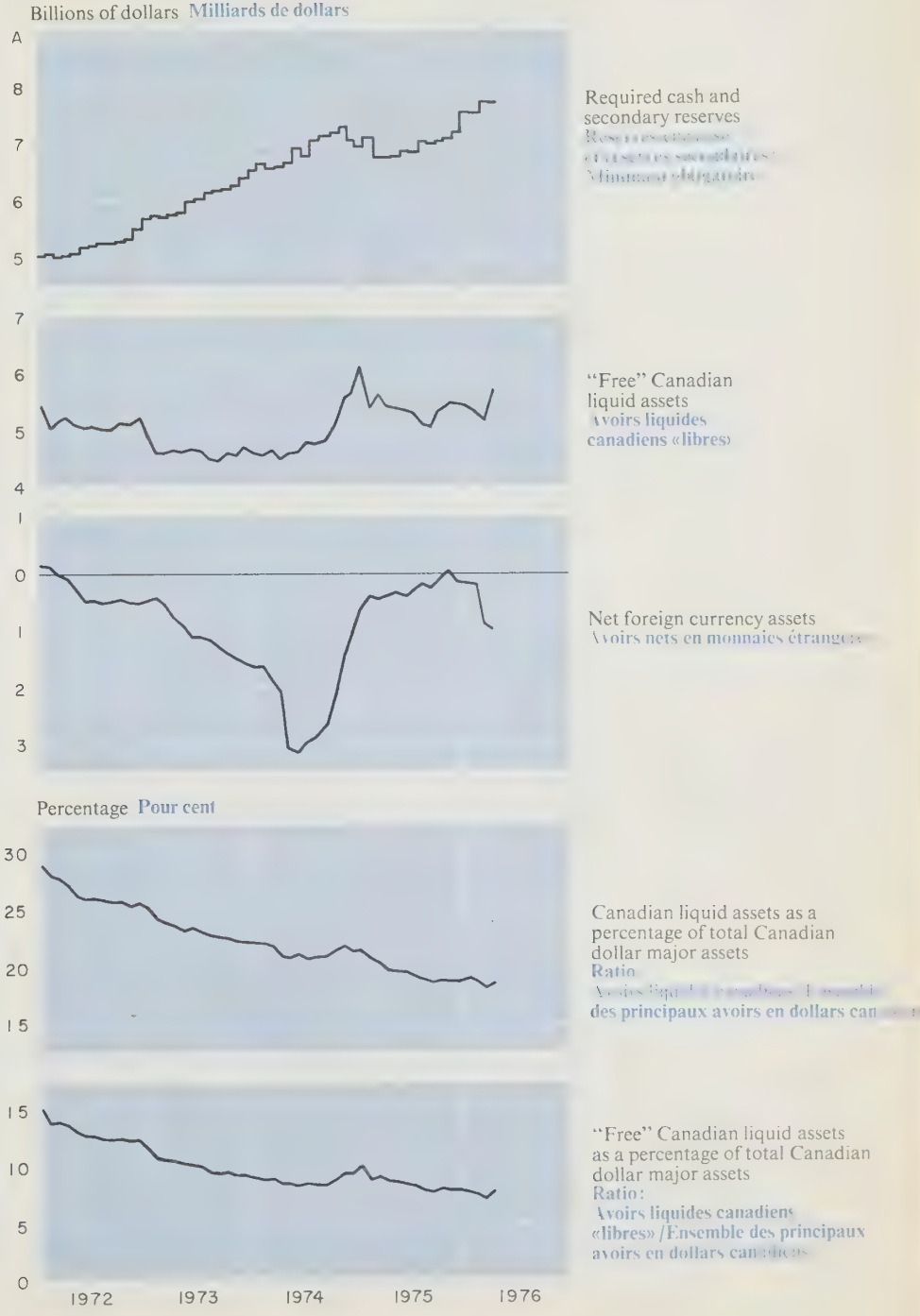
Canadian dollar loans  
Prêts en dollars canadiens

Seasonally adjusted—monthly  
Données mensuelles désaisonnalisées



Canadian liquid assets and net foreign assets  
Avoirs liquides canadiens et avoirs nets en monnaies étrangères

Not seasonally adjusted—monthly average of Wednesdays  
Données non désaisonnalisées Moyennes mensuelles des mercredis



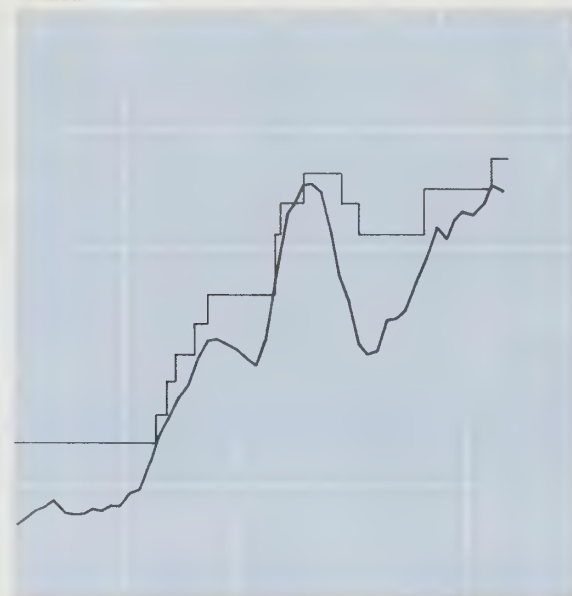


Canadian-U.S. money market rates  
Taux du marché monétaire au Canada et aux États-Unis

Monthly Données mensuelles

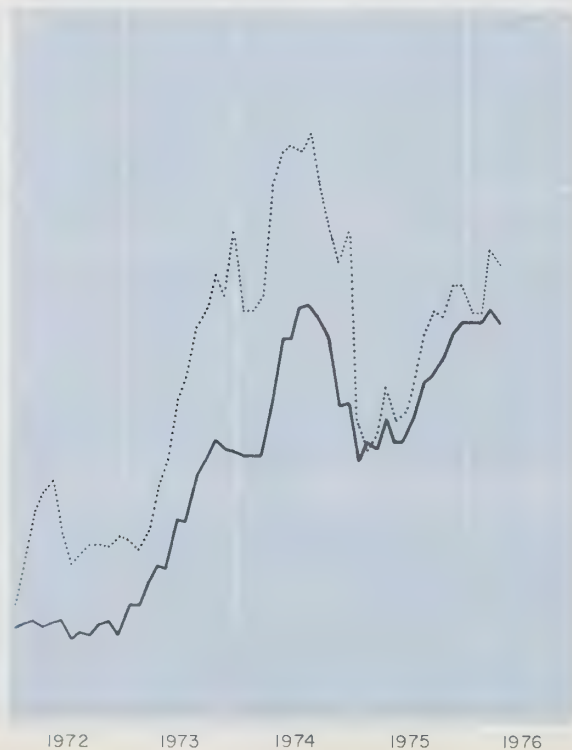
Canada Canada

Bank rate  
Taux d'escompte  
Treasury bills: 3 month  
Bons du Trésor à 3 mois



Finance company paper:  
90-day  
Papier à 90 jours  
des sociétés de financement

Chartered banks  
day-to-day loans  
Prêts au jour le jour  
des banques à charte



United States États-Unis

%

10

8

6

4

2

14

12

10

8

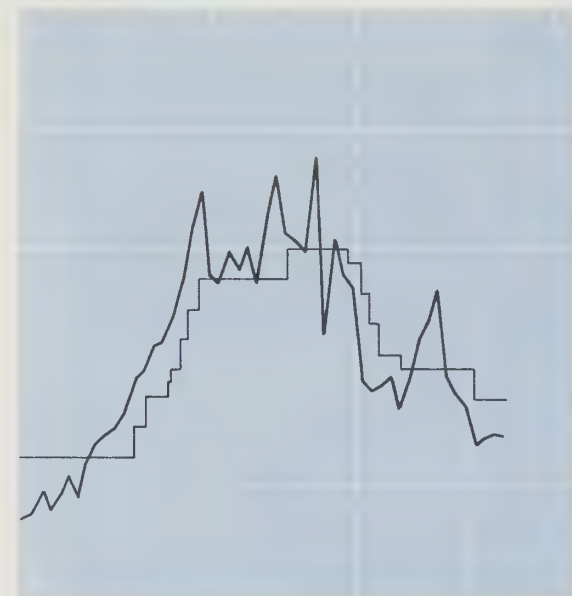
6

4

2

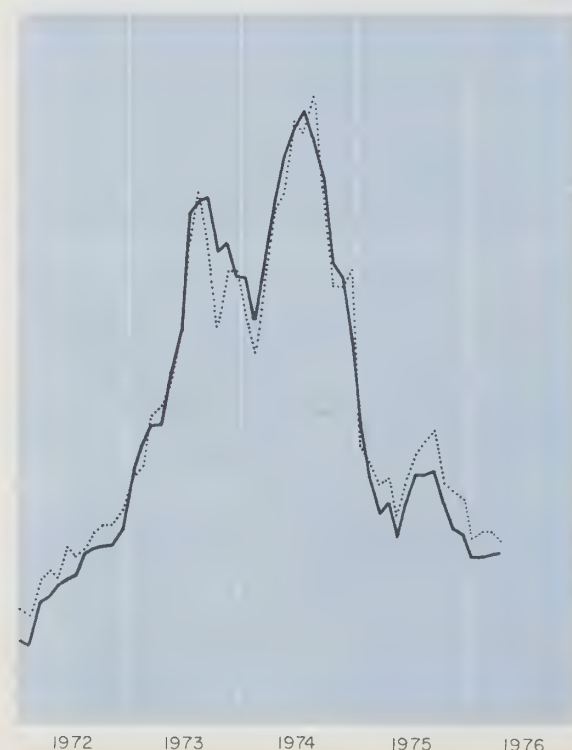
Treasury bills:  
3 month (365-day yield basis)  
Bons du Trésor à 3 mois  
(taux de rendement)  
sur une base de 365 jours

Federal Reserve  
discount rate  
Taux d'escompte  
de la Réserve Fédérale



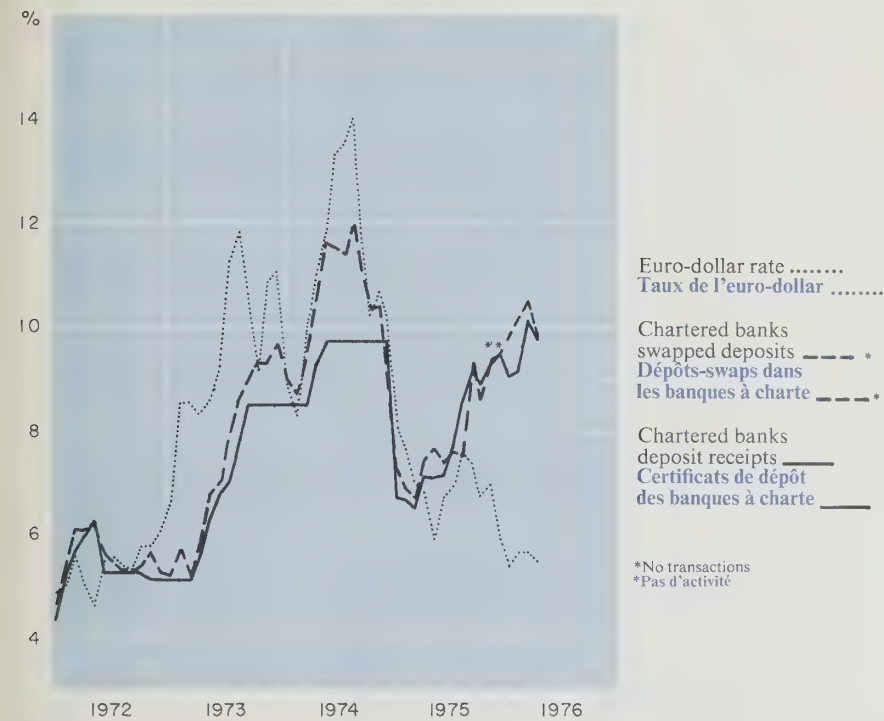
Commercial paper  
90-day  
Papier commercial  
à 90 jours

Federal funds rate  
Taux des «Federal funds»



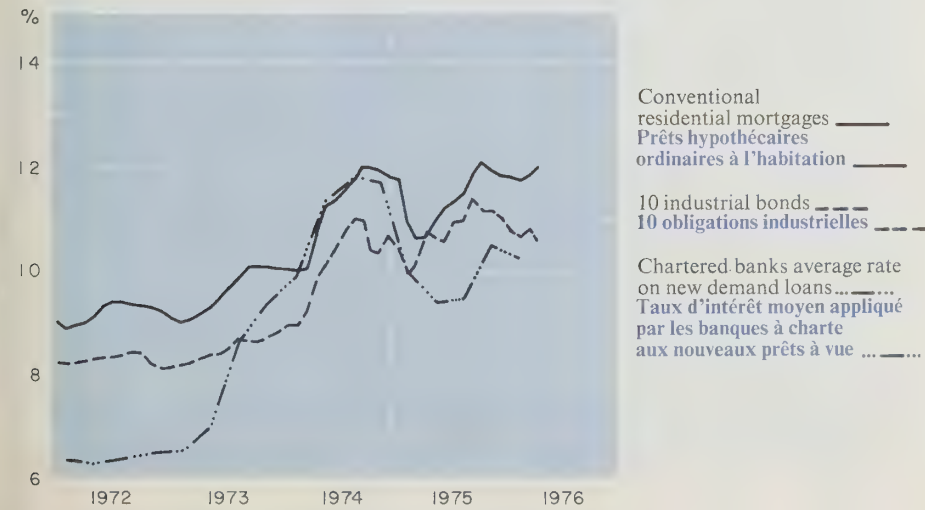
Short-term (90-day) rates  
Taux d'intérêt à court terme (90 jours)

Monthly Données mensuelles



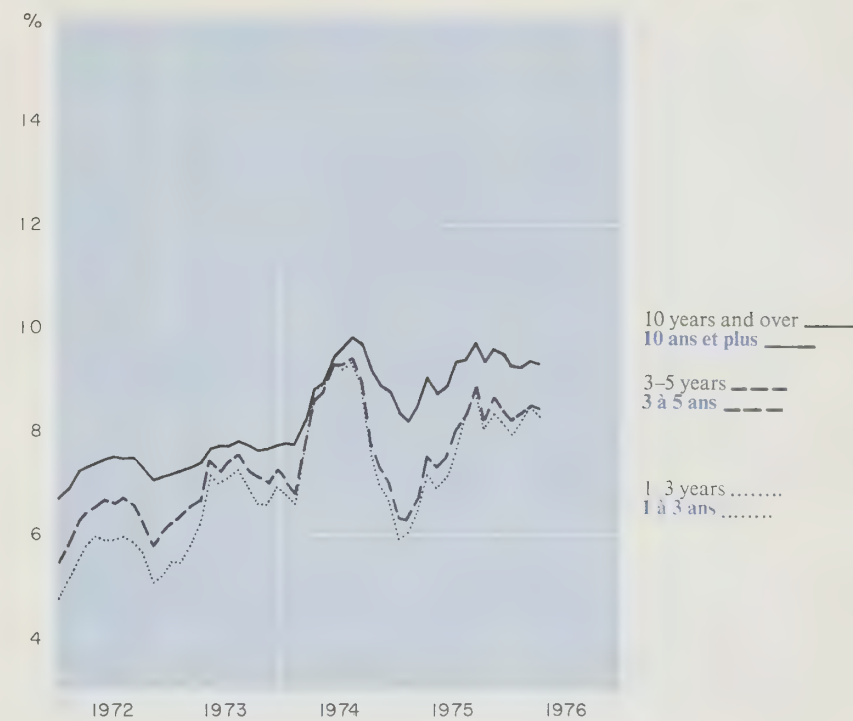
Other rates: Canada  
Autres taux au Canada

Monthly Données mensuelles



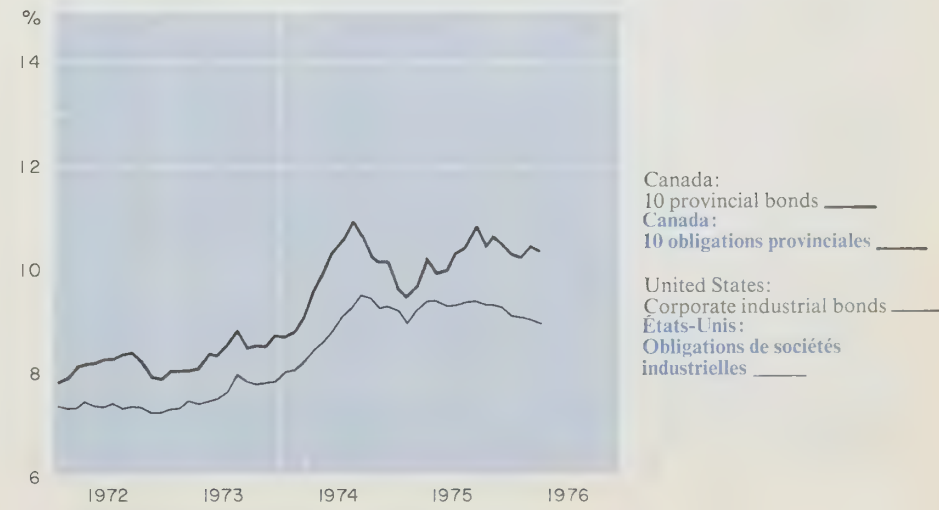
Government of Canada bonds  
Obligations du gouvernement canadien

Monthly Données mensuelles



Long-term rates: Canada-U.S.  
Taux d'intérêt à long terme au Canada et aux États-Unis

Monthly Données mensuelles



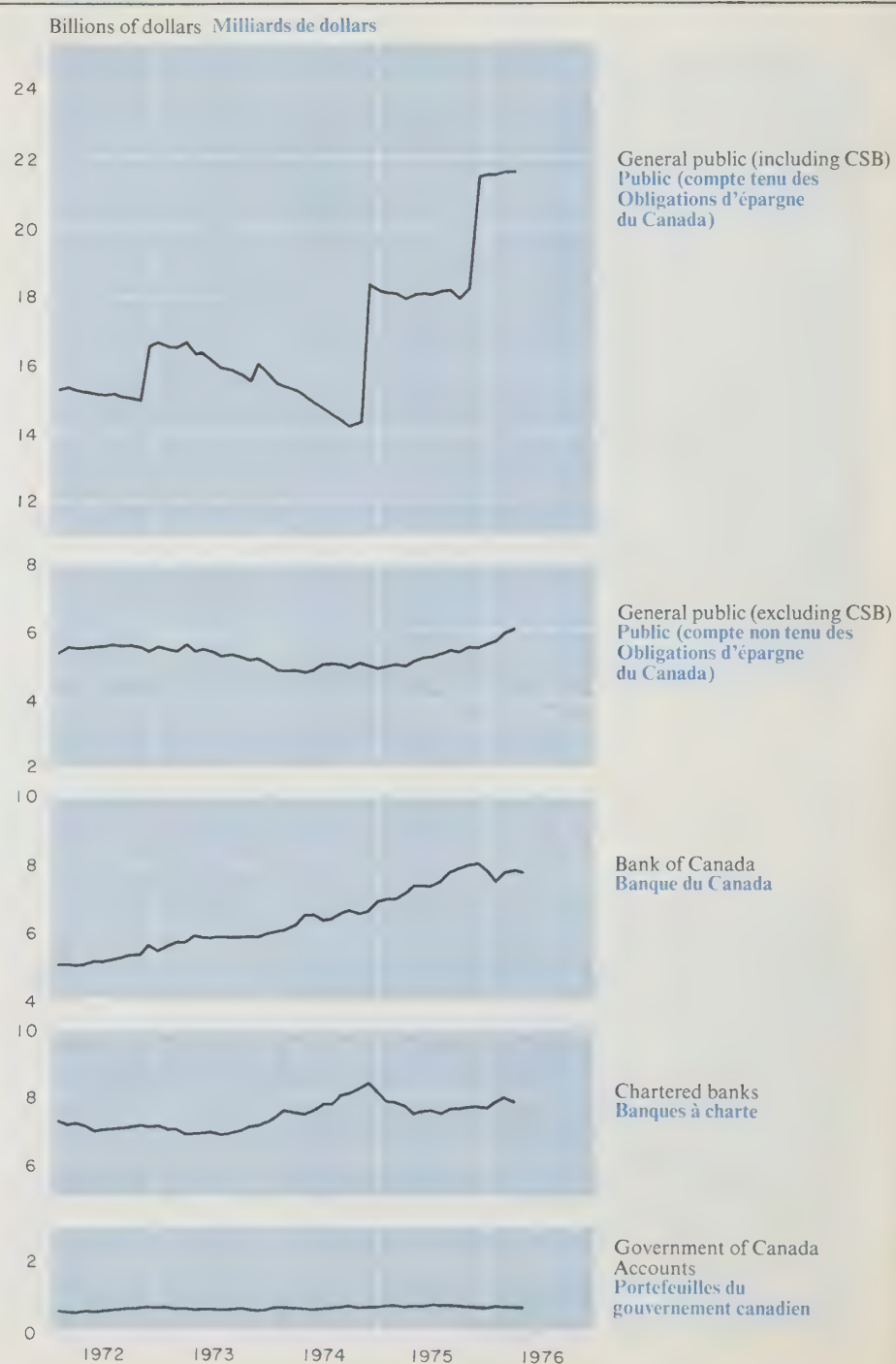


Type of issue  
 Catégories de titres

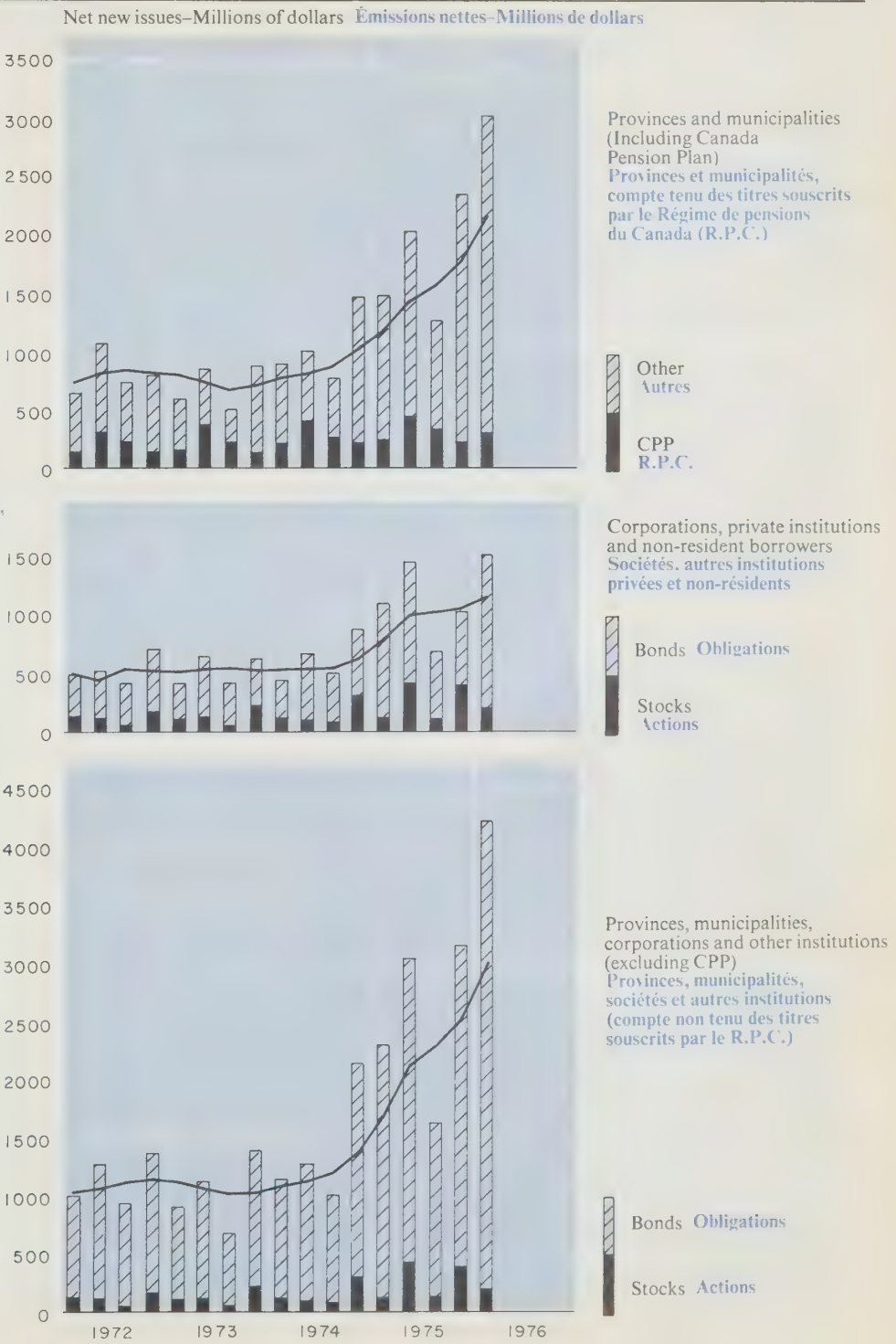
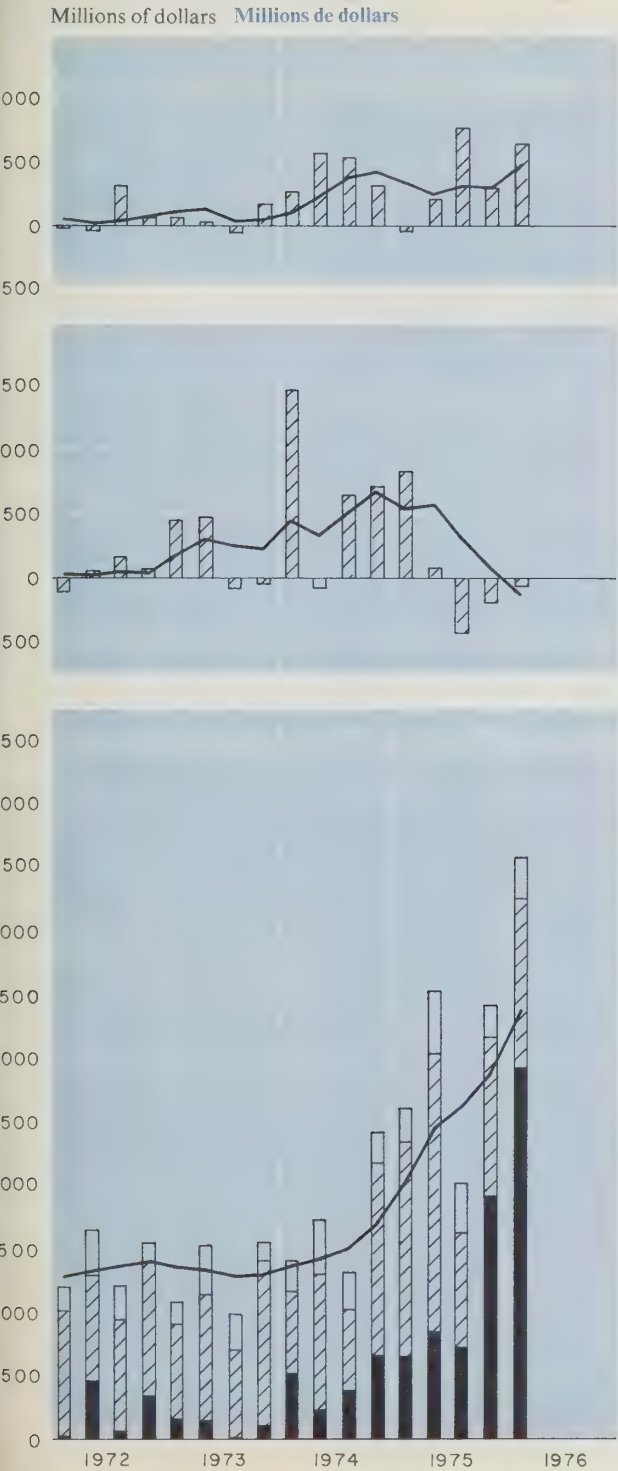
Month-end En fin de mois

Type of holder  
 Catégories de détenteurs

Month-end En fin de mois



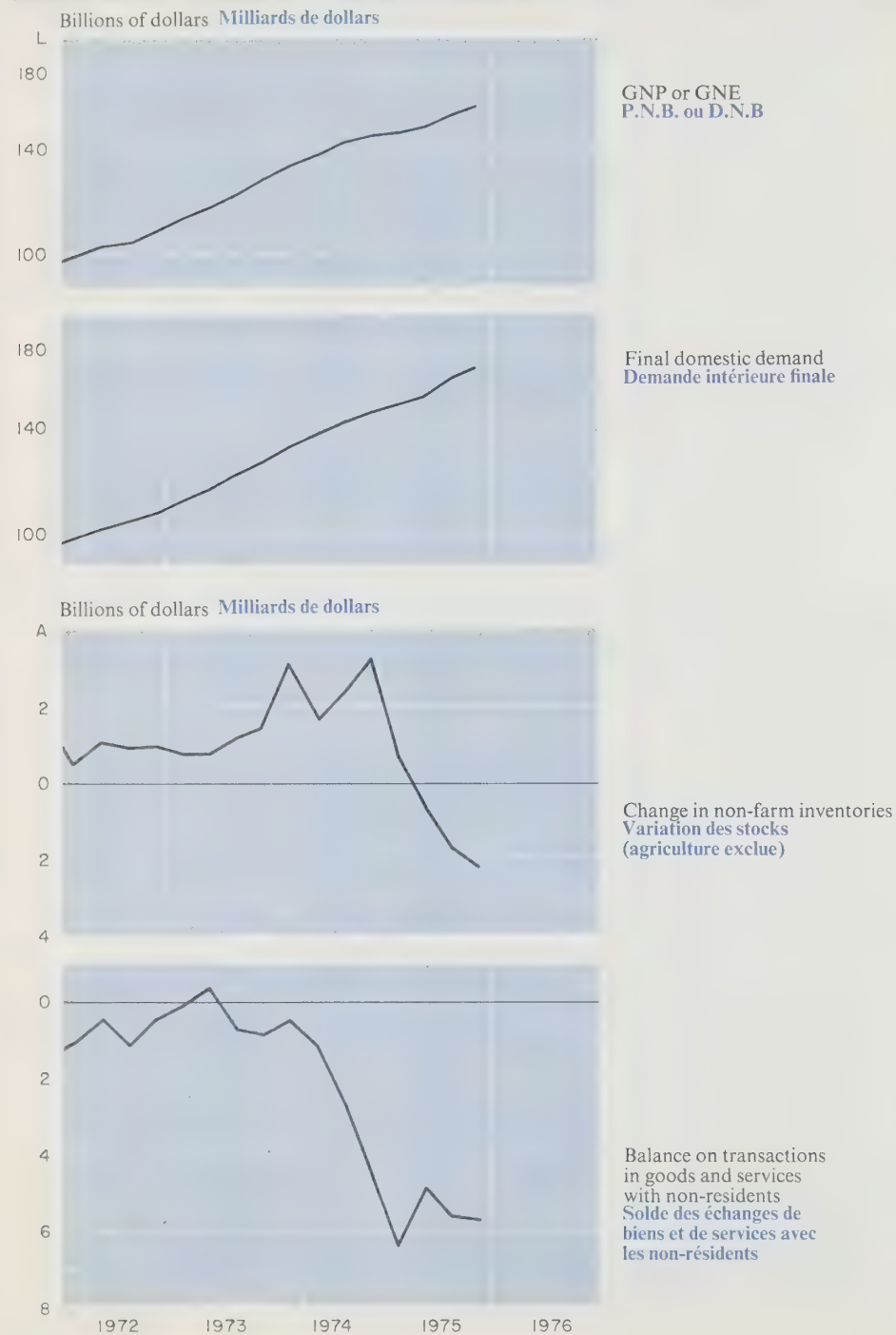
Quarterly and four-quarter moving average    Données trimestrielles et moyennes mobiles sur quatre trimestres





Gross national expenditure  
Dépense nationale brute

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



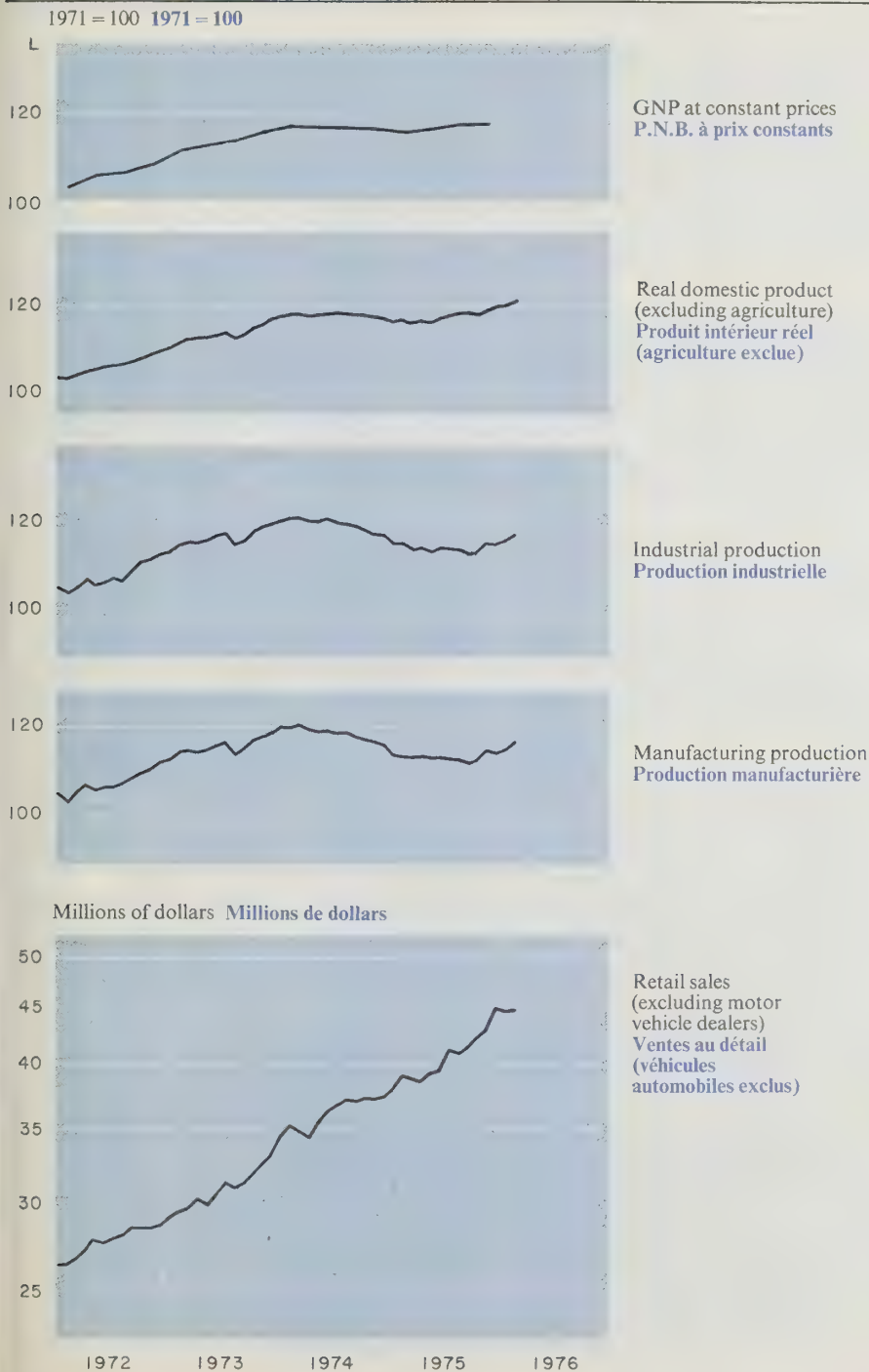
Final domestic demand components  
Composantes de la demande intérieure finale

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



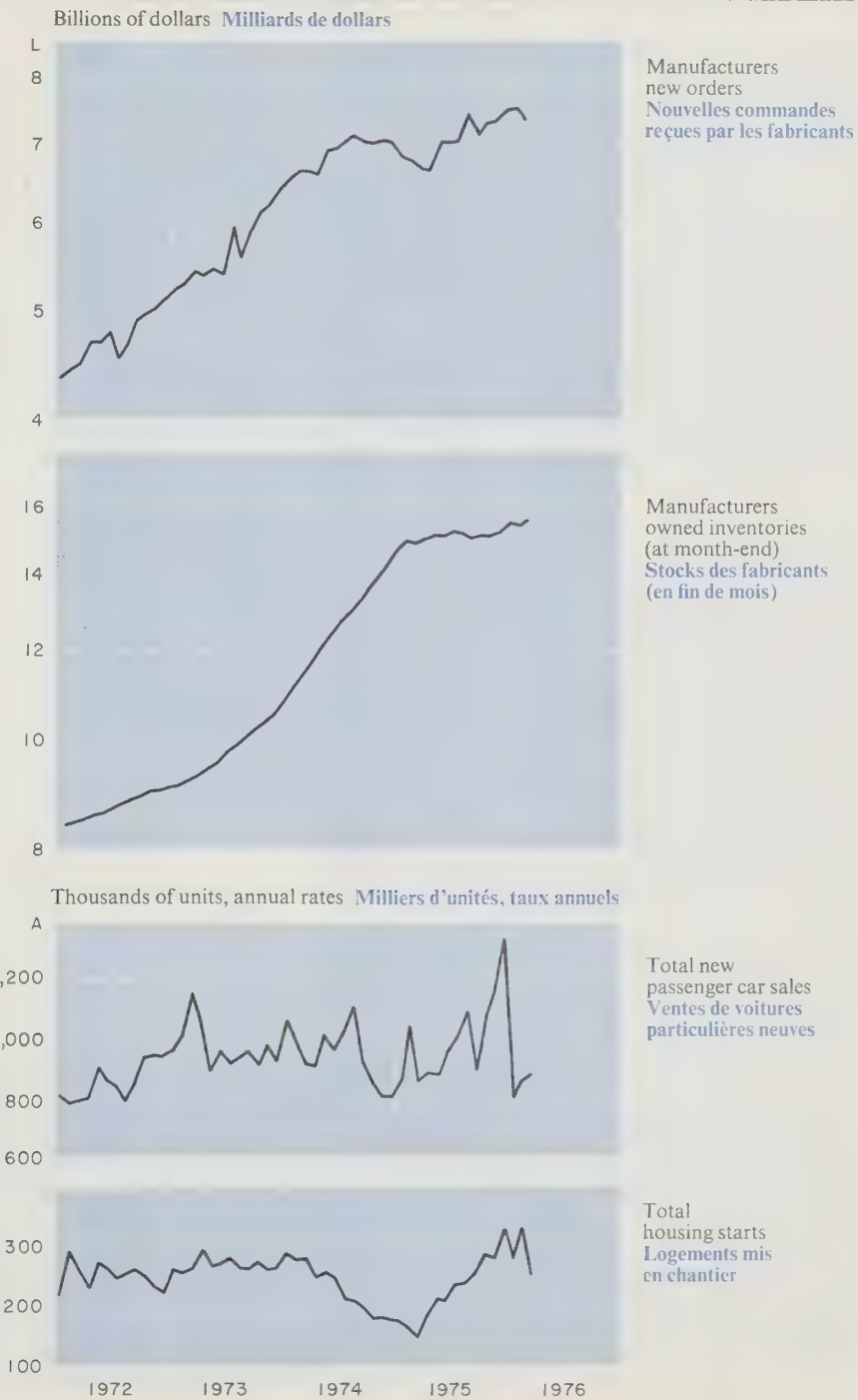
Production indexes and retail sales  
Indices de la production et ventes au détail

Seasonally adjusted Données désaisonnalisées



Other indicators  
Autres indicateurs

Seasonally adjusted Données désaisonnalisées





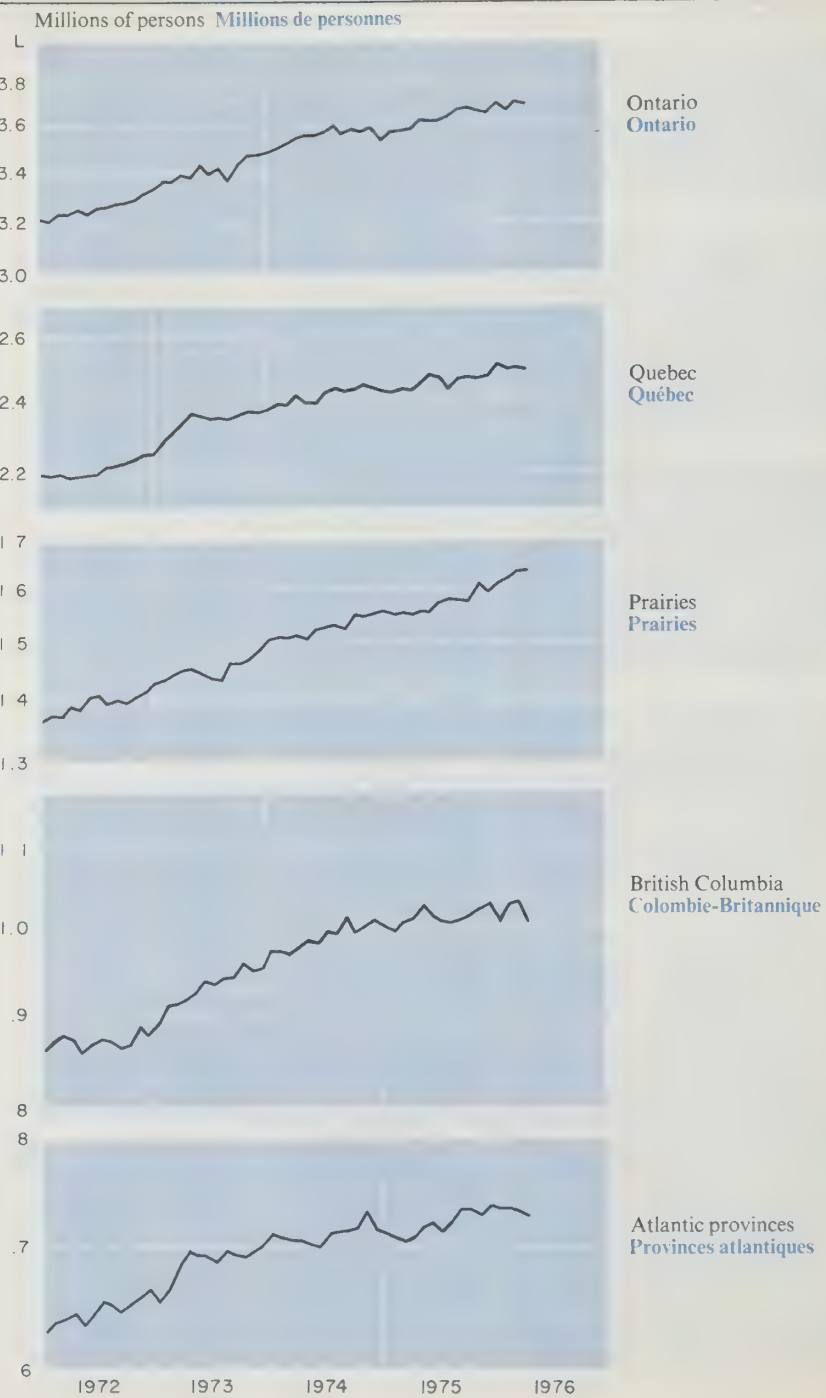
Labour force status of the population  
Répartition de la population active

Seasonally adjusted Données désaisonnalisées



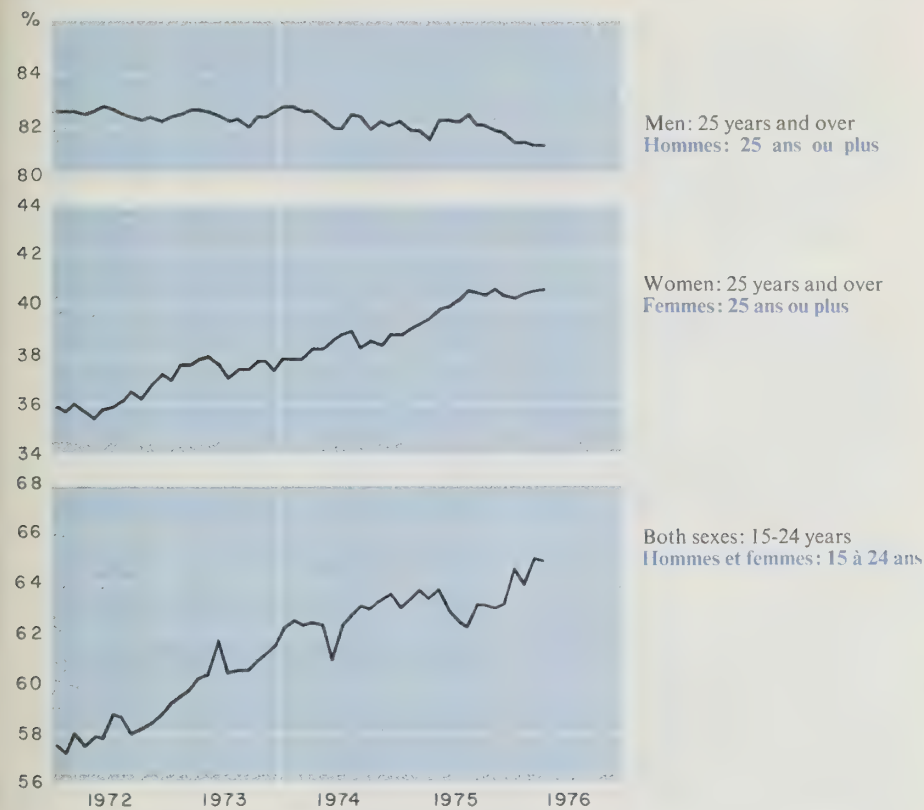
Regional employment  
Emploi par région

Seasonally adjusted Données désaisonnalisées



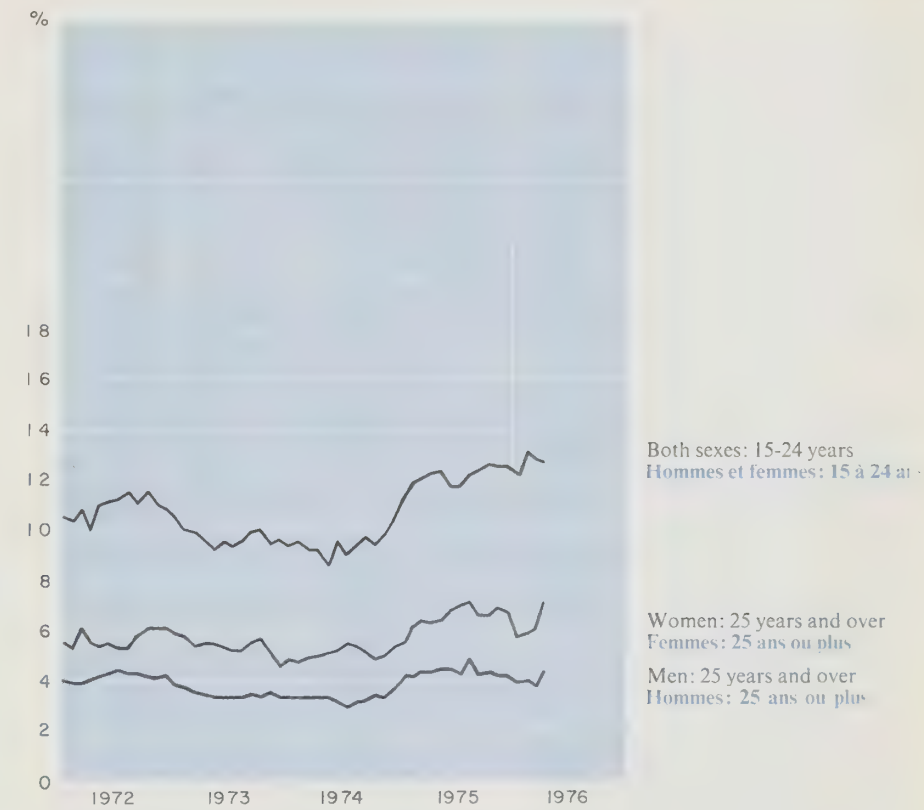
Labour force participation rates  
Taux d'activité

Seasonally adjusted Données désaisonnalisées



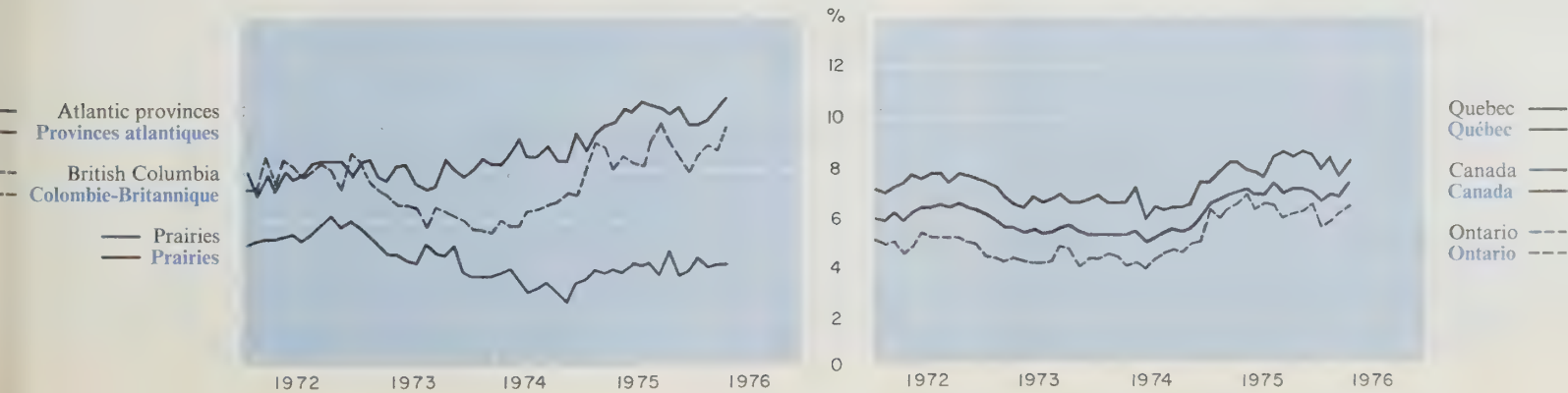
Unemployment rates  
Taux de chômage

Seasonally adjusted Données désaisonnalisées



Regional unemployment rates  
Taux de chômage par région

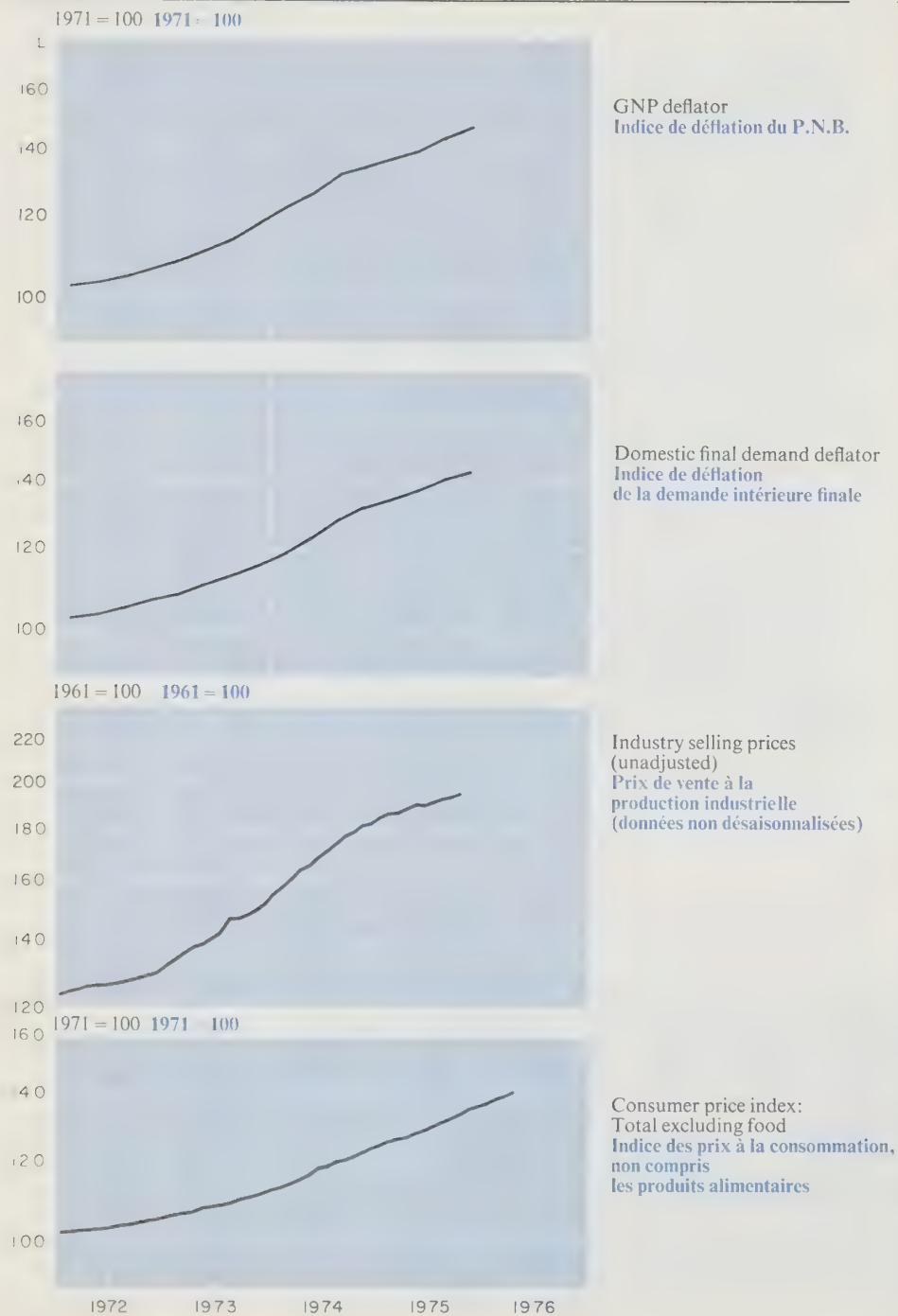
Seasonally adjusted Données désaisonnalisées



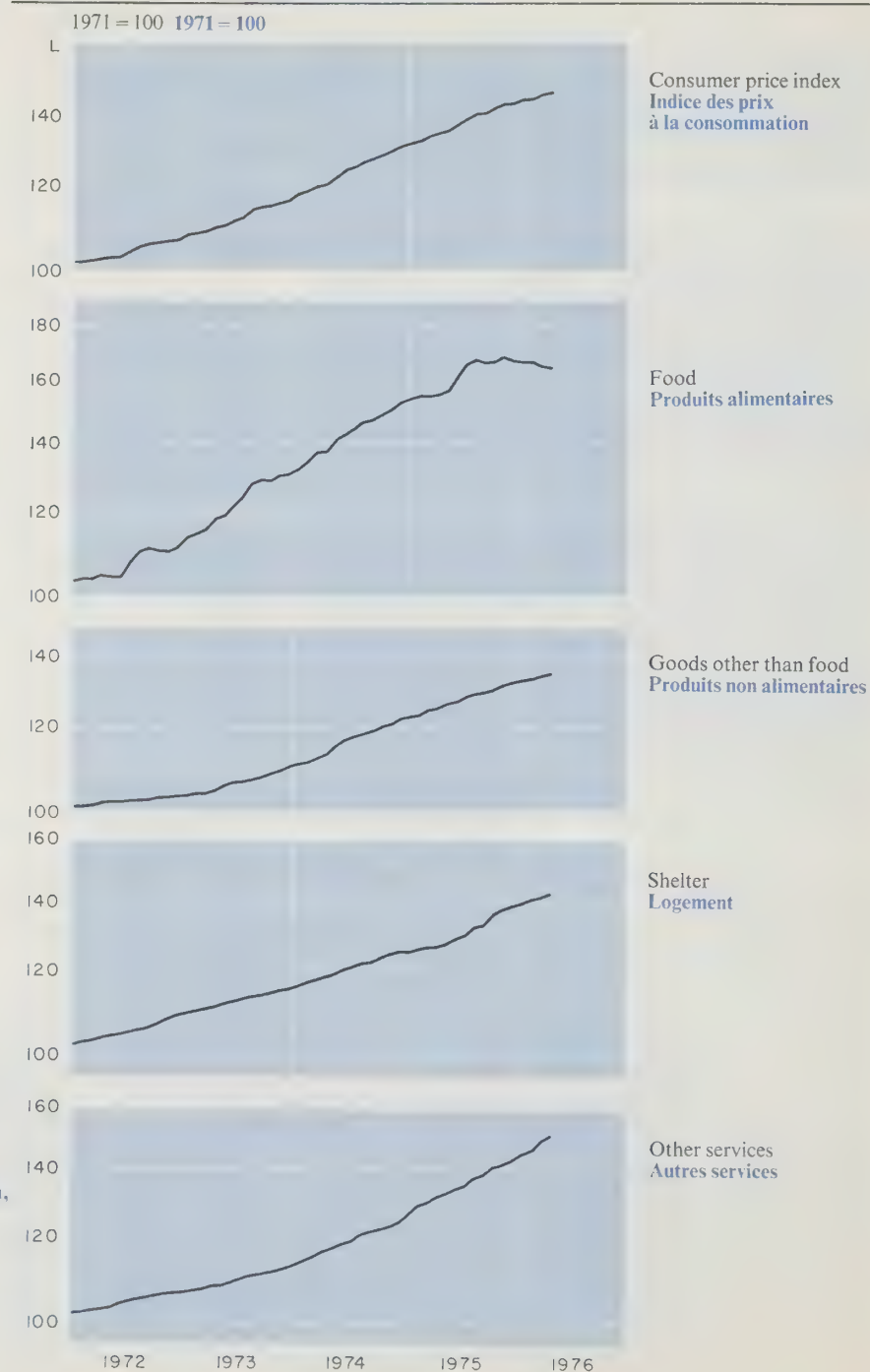


Aggregate indexes  
Indices d'agrégats

Seasonally adjusted Données désaisonnalisées

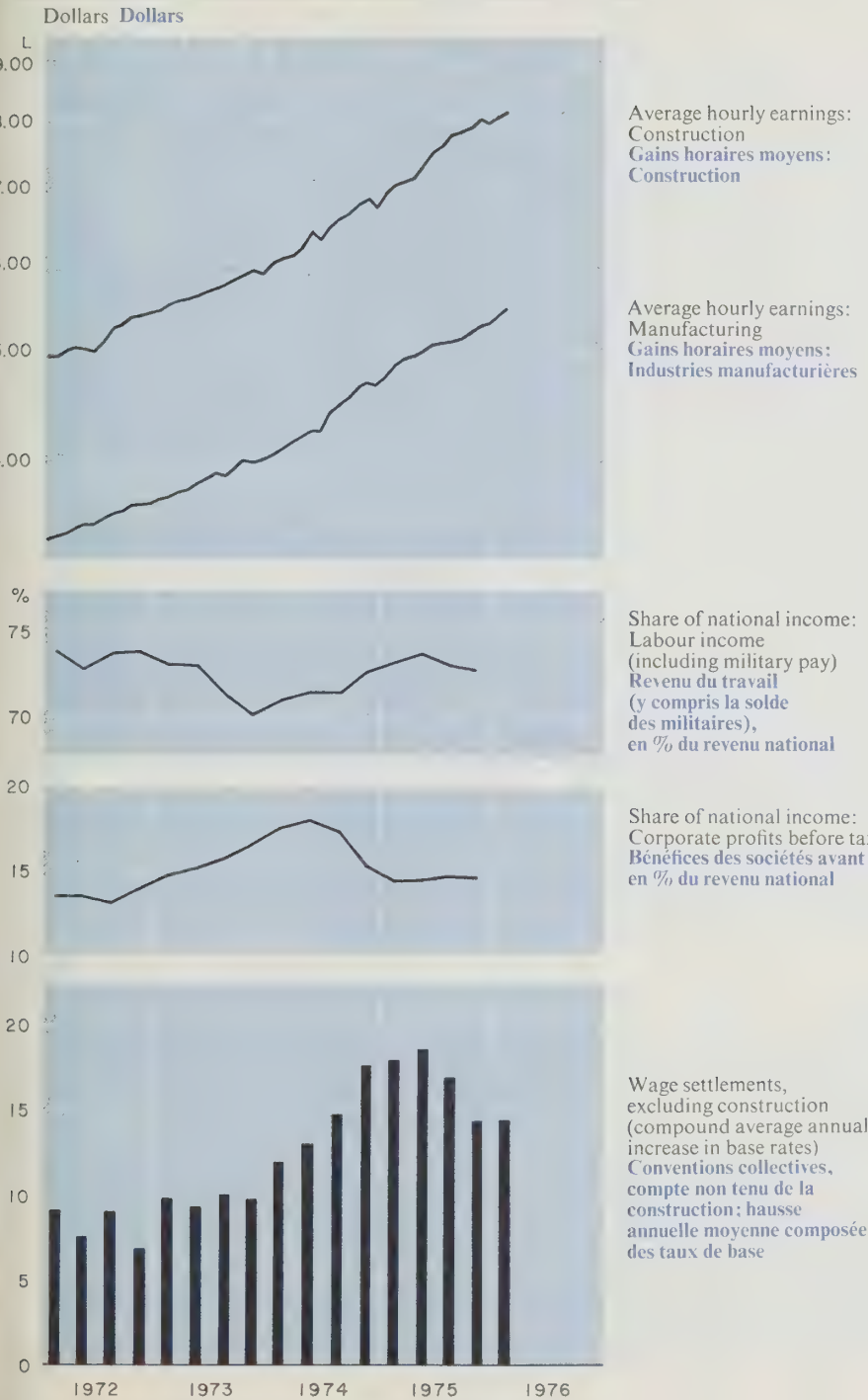
Consumer price index components  
Composantes de l'indice des prix à la consommation

Not seasonally adjusted Données non désaisonnalisées



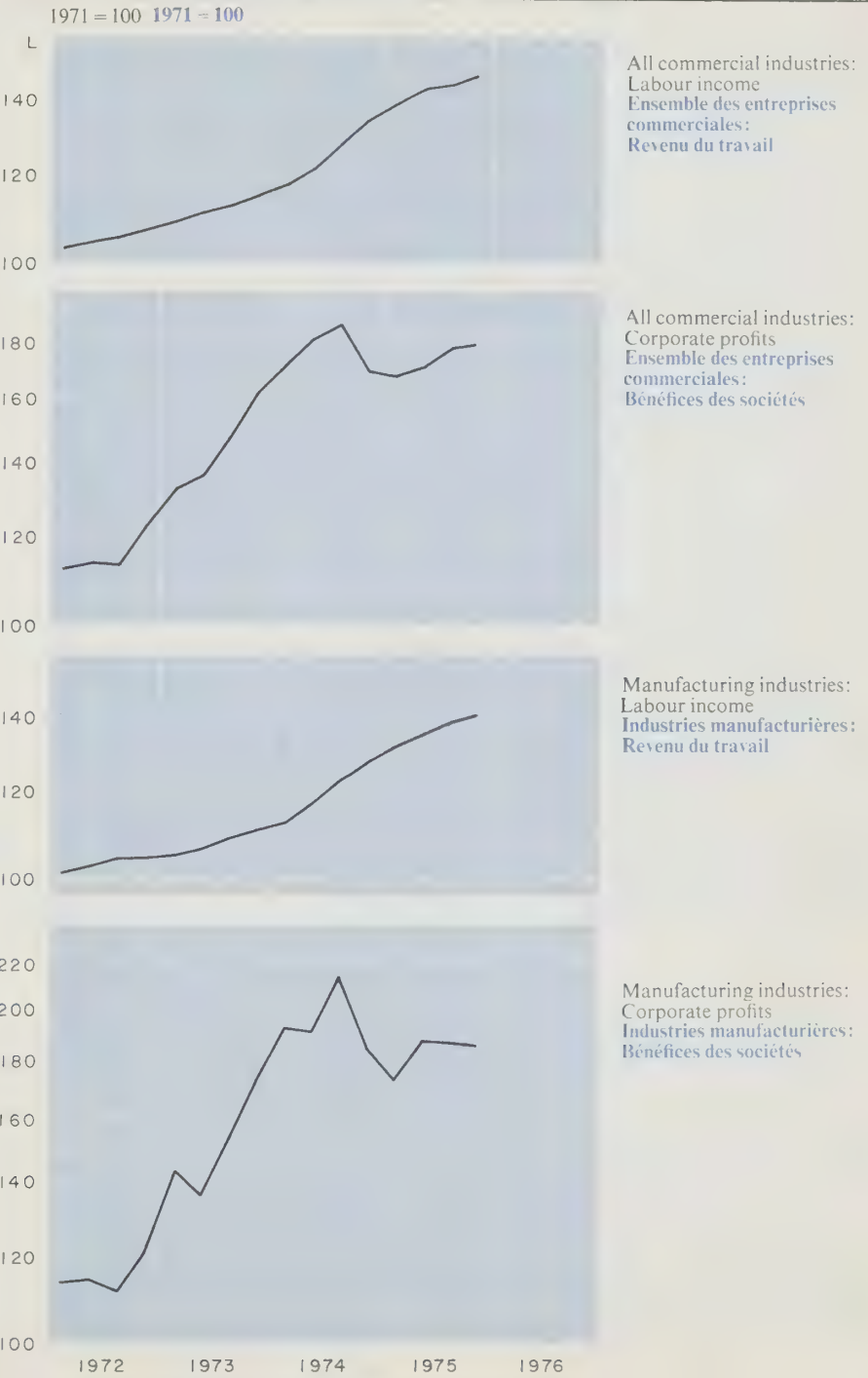
Wages and profits  
Salaires et bénéfices

Seasonally adjusted Données désaisonnalisées



Income per unit of output  
Revenu par unité produite

Seasonally adjusted Données désaisonnalisées





Merchandise exports  
Exportations de marchandises

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Index 1971=100-quarterly Indice: 1971 = 100 Données trimestrielles

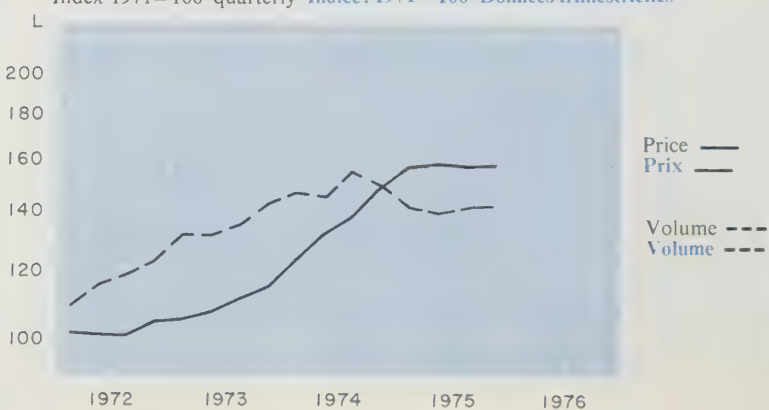


Merchandise imports  
Importations de marchandises

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Index 1971=100-quarterly Indice: 1971 = 100 Données trimestrielles



Current account

Balance des paiements courants

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Capital account and exchange rate

Balance des capitaux et cours du change

Not seasonally adjusted Données non désaisonnalisées







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# Major financial and economic indicators: Analytical summary

## Principaux indicateurs financiers et économiques: Résumé analytique

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Rates of change based on seasonally adjusted data, percentage rates unless otherwise indicated Variations dérivées de données désaisonnalisées; en %, sauf indication contraire

| Years,<br>quarters<br>and months<br>Années,<br>trimestres<br>ou mois | Financial Finance  |  |   |                                     |       |       |   |       | Output Production   |   |   |   | Prices and costs Prix et coûts                                     |   |
|--|--|--|---|-------------------------------------|-------|-------|---|-------|---|---|---|---|--|---|
|  | Currency<br>and<br>demand<br>deposits<br>Monnaie<br>et<br>dépos<br>à vue | Currency<br>and<br>privately-<br>held<br>C \$ deposits<br>Monnaie et<br>dépos en<br>dollars<br>canadiens<br>détenus<br>par le public | Currency<br>and total<br>C \$ deposits<br>Monnaie et<br>ensemble<br>des dépo<br>en dollars<br>canadiens | Chartered banks<br>Banques à charte |       |       | Consumer credit outstanding<br>—end of period, \$ millions<br>Encours du crédit à la con-<br>sommation—en fin de période,<br>en millions de dollars |       | GNP in<br>current<br>prices<br>P.N.B.<br>à prix<br>courants | GNP at<br>constant<br>prices<br>P.N.B.<br>à prix<br>constants | Non-farm<br>real<br>domestic<br>product<br>Produit<br>intérieur<br>réel,<br>agriculture<br>exclue | Index of industrial<br>production<br>Indices de la production<br>industrielle | GNE<br>price<br>deflator<br>Indice<br>de déflation<br>de la D.N.B. | Consumer<br>price index<br>excluding<br>food<br>Indice<br>des prix<br>à la con-<br>sommation,<br>produits<br>alimentaires<br>exclus |
|  | (1)  | (2)  | (3)   | (4)                                 | (5)   | (6)   | (7)   | (8)   | (9)   | (10)  | (11)  | (12)  | (13)   | (15)  |
| 1965   | 6.4  | 11.1   | 10.4  | 2.4                                 | 16.2  | 10.2  | 751   | 448   | 10.1  | 6.7   | N   | N   | N  | 2.4   |
| 1966   | 6.9  | 8.1  | 7.6   | 4.5                                 | 12.7  | 9.1   | 459   | 217   | 11.7  | 6.9   | N   | N   | N  | 2.8   |
| 1967   | 9.7  | 12.2   | 11.9  | 14.9                                | 9.9   | 10.9  | 625   | 522   | 7.4   | 3.3   | N   | N   | N  | 4.4   |
| 1968   | 4.4  | 13.4   | 12.6  | 11.1                                | 12.6  | 12.8  | 1,018   | 693   | 9.3   | 5.8   | N   | N   | N  | 4.4   |
| 1969   | 7.4  | 9.7  | 10.1  | 3.2                                 | 15.5  | 11.4  | 1,058   | 484   | 10.0  | 5.3   | N   | N   | N  | 4.6   |
| 1970   | 2.3  | 5.5  | 5.2   | 6.3                                 | 5.3   | 5.2   | 534   | 506   | 7.4   | 2.5   | N   | N   | N  | 3.8   |
| 1971   | 12.8   | 14.4   | 16.6  | 23.7                                | 13.0  | 15.5  | 1,140   | 1,114 | 9.1   | 5.8   | N   | N   | N  | 3.5   |
| 1972   | 14.0   | 17.6   | 16.8  | 4.2                                 | 24.7  | 19.4  | 1,758   | 1,367 | 11.2  | 6.0   | 5.5   | 7.0   | 6.6  | 3.7   |
| 1973   | 14.4   | 13.4   | 14.5  | 2.7                                 | 23.4  | 17.1  | 2,229   | 1,734 | 15.9  | 6.9   | 6.5   | 8.2   | 8.1  | 5.0   |
| 1974   | 9.7  | 20.0   | 17.9  | 10.3                                | 22.1  | 19.9  | 2,353   | 1,939 | 17.0  | 2.8   | 4.0   | 2.7   | 2.9  | 8.9   |
| 1975   | 13.8   | 17.5   | 19.8  | 5.7                                 | 15.9  | 15.9  | 2,493R  | 2,337 | 9.8   | 0.2   | -0.2  | -4.8  | -5.1   | 10.0  |
| Annual rates<br>Taux annuels   |  |  |   |                                     |       |       |   |       |   |   |   |   |  |   |
| 1971 I   | 17.4   | 15.2   | 17.6  | 31.5                                | 13.4  | 16.9  | 928   | 896   | 8.9   | 9.7   | N   | N   | N  | 2.9   |
| II   | 19.1   | 14.4   | 20.3  | 20.7                                | 12.1  | 17.5  | 916   | 1,092 | 14.5  | 8.0   | 8.1   | 6.8   | 7.2  | 3.7   |
| III  | 15.4   | 18.0   | 18.6  | 10.9                                | 22.6  | 20.0  | 1,236   | 1,248 | 13.1  | 10.6  | 9.2   | 11.8  | 10.5   | 3.7   |
| IV   | 17.9   | 15.3   | 17.0  | 5.5                                 | 26.2  | 20.3  | 1,380   | 1,216 | 10.5  | 3.7   | 4.4   | 3.6   | 5.2  | 4.0   |
| 1972 I   | 10.5   | 19.4   | 18.4  | 0.8                                 | 28.8  | 21.4  | 1,328   | 960   | 7.9   | 2.8   | 2.8   | 6.0   | 4.4  | 4.0   |
| II   | 8.3  | 23.8   | 18.6  | 2.1                                 | 31.3  | 23.3  | 1,760   | 1,376 | 15.5  | 11.5  | 6.4   | 7.9   | 7.9  | 2.8   |
| III  | 17.9   | 13.4   | 10.9  | -0.6                                | 16.6  | 11.4  | 1,912   | 1,604 | 7.0   | 1.1   | 5.5   | 3.1   | 3.8  | 3.9   |
| IV   | 19.1   | 10.5   | 11.2  | 2.9                                 | 19.2  | 14.6  | 1,980   | 1,508 | 16.1  | 8.3   | 9.0   | 18.0  | 14.2   | 4.3   |
| 1973 I   | 14.1   | 9.5  | 14.5  | 0.3                                 | 24.0  | 17.2  | 2,392   | 1,860 | 20.0  | 11.2  | 9.2   | 10.1  | 12.1   | 5.8   |
| II   | 13.4   | 13.2   | 17.6  | 7.1                                 | 28.9  | 20.2  | 2,480   | 2,088 | 13.1  | 3.4   | 4.8   | 5.7   | 4.3  | 4.2   |
| III  | 14.3   | 15.6   | 16.4  | 5.0                                 | 22.2  | 17.6  | 2,152   | 1,648 | 17.5  | 5.2   | 0.7   | —   | 0.3  | 6.4   |
| IV   | 5.8  | 24.1   | 14.3  | 0.8                                 | 26.2  | 18.7  | 1,952   | 1,456 | 22.0  | 7.3   | 10.0  | 10.1  | 10.9   | 7.1   |
| 1974 I   | 13.0   | 24.7   | 18.3  | 17.4                                | 21.5  | 20.7  | 2,756   | 2,216 | 19.8  | 3.6   | 7.5   | 6.6   | 7.7  | 8.5   |
| II   | 18.6   | 17.3   | 15.3  | 7.9                                 | 22.3  | 21.0  | 2,176   | 1,736 | 13.3  | -1.3  | —   | -1.3  | -2.6   | 12.1  |
| III  | -5.0   | 18.6   | 23.8  | 16.5                                | 18.6  | 21.6  | 2,168   | 1,696 | 18.0  | —   | 1.4   | -2.6  | -2.7   | 10.6  |
| IV   | 3.7  | 16.7   | 26.0  | 20.9                                | 14.5  | 17.2  | 2,360   | 2,180 | 4.8   | -1.1  | -2.4  | -6.6  | -6.9   | 10.0  |
| 1975 I   | 24.7   | 20.4   | 25.7  | 7.0                                 | 15.3  | 19.0  | 2,212   | 1,936 | 5.3   | -3.1  | -4.1  | -10.2   | -11.5  | 10.1  |
| II   | 12.3   | 11.3   | 10.7  | -9.7                                | 10.1  | 7.0   | 1,776   | 1,952 | 9.7   | 3.4   | 1.0   | -2.1  | -0.4   | 8.5   |
| III  | 20.2   | 21.8   | 15.7  | -2.9                                | 20.3  | 14.9  | 2,884   | 2,640 | 16.8  | 4.2   | 5.6   | -1.4  | -2.8   | 10.7  |
| IV   | 30.3   | 17.0   | 13.5  | 3.8                                 | 20.5  | 15.1  | 3,156   | 2,912 | 11.8  | 1.4   | 3.9R  | 4.0R  | 6.0R   | 10.7  |
| 1976 I   | -5.3R  | 13.8   | 16.4  | 19.0R                               | 23.1R | 21.4R |   |       |   |   |   |   |  | 9.8   |
| Latest three months<br>Trois derniers mois                           | -8.6   | 17.2   | 18.8  | 19.7                                | 25.6R | 23.6  | 2,432   | 2,432 |   |   | 7.6   | 9.6   | 9.2  | 9.7   |
| Monthly rates<br>Taux mensuels                                       |  |  |   |                                     |       |       |   |       |   |   |   |   |  |   |
| 1975 A   | —  | 0.8  | 0.6   | -6.5                                | 0.9   | 0.2   | 93  | 117   |   |   | 0.5   | 0.4   | -0.2   | 0.6   |
| M  | 0.2  | -0.1   | 0.9   | 0.6                                 | 0.8   | 0.2   | 193   | 201   |   |   | -0.1  | -0.9  | -0.3   | 0.7   |
| J  | 2.2  | 2.5  | 1.1   | -0.4                                | 1.6   | 1.5   | 57  | 170   |   |   | 0.7   | -0.6  | 0.2  | 0.7   |
| J  | 1.8  | 1.7  | 1.4   | -0.1                                | 1.8   | 1.3   | 295   | 279   |   |   | 0.8   | -0.1  | -0.4   | 0.9   |
| A  | 1.7  | 1.4  | 1.1   | -0.6                                | 1.6   | 1.0   | 285   | 257   |   |   | 0.2   | —   | —  | 1.0   |
| S  | 0.6  | 1.9  | 1.4   | -0.3                                | 1.7   | 1.3   | 142   | 124   |   |   | 0.2   | -1.1  | -0.8   | 0.7   |
| O  | 2.6  | 1.6  | 1.2   | 1.0                                 | 1.5   | 1.3   | 333   | 300   |   |   | -0.2  | 0.1   | 0.5  | 1.1   |
| N  | 5.0  | 0.5  | 0.9   | 0.2                                 | 2.1   | 1.0   | 347   | 299   |   |   | 0.9   | 2.4   | 2.1  | 0.9   |
| D  | -0.5   | 0.9  | 0.5   | 0.7                                 | 0.4   | 0.8   | 109   | 129   |   |   | 1.0R  | —R  | 0.1R   | 0.5   |
| 1976 J   | -3.0   | 1.2  | 1.5   | 3.4                                 | 1.6   | 1.9   | 225R  | 219   |   |   | 0.2R  | 0.4R  | —R   | 0.9   |
| F  | 1.2  | 1.6  | 2.0   | 1.4                                 | 2.7   | 2.0   | 274   | 260   |   |   | 0.4   | 1.2   | 1.6  | 0.9   |
| M  | -1.1R  | 0.6  | 0.9   | -1.1                                | 2.7   | 2.1   |   |       |   |   |   |   |  | 0.7   |
| A  | -1.5   | 2.7  | 1.7   | 4.4                                 | 0.3   | 1.1   |   |       |   |   |   |   |  | 0.6   |



| Income and employment  |  |   |   | Revenu et emploi                                    |   | Demande  |  |   |  |  |   |   | Demande            |       | External trade |  | Years, quarters and months<br>Années, trimestres ou mois |
|--|--|---|---|---|---|--|--|---|--|--|---|---|--------------------|-------|----------------|--|--|
| Labour income per unit of output<br>Revenu du travail par unité produite | Total labour income<br>Revenu total du travail | Average hourly earnings, manufacturing<br>Gains horaires moyens, industries manufacturières | Corporate profits before taxes<br>Bénéfices des sociétés avant impôts | Labour force<br>Population active                   |   | Personal expenditure on goods and services<br>Consommation des ménages en biens et en services | Government expenditures on goods and services<br>Consommation publique en biens et en services | Non-residential fixed investment<br>Investissements fixes, constructions résidentielles exclues | Manufacturers' inventories -end of period, \$ millions<br>Stocks des fabricants -en fin de période, en millions de dollars | Housing starts, all areas<br>Logements mis en chantier, toutes régions | Passenger car sales (units)<br>Nombre de voitures automobiles vendues | Retail trade, excluding motor vehicle dealers<br>Commerce de détail, véhicules automobiles exclus | Commerce extérieur |       |                |  |  |
|  |  |   |   | Merchandise exports<br>Exportations de marchandises | Merchandise imports<br>Importations de marchandises |  |  |   |  |  |   |   |                    |       |                |  |  |
| (16)   | (17)   | (18)  | (19)  | (20)  | (21)  | (22)   | (23)   | (24)  | (25)   | (26)   | (27)  | (28)  | (29)               | (30)  |                |  |  |
| N  | 11.2   | 5.0   | 8.2   | N   | N   | 8.1  | 12.3   | 19.2  | 656  | 0.5  | 14.9  | N   | 5.6                | 15.3  | 1965           |  |  |
| N  | 13.0   | 6.1   | 6.3   | N   | N   | 8.7  | 16.6   | 22.3  | 720  | -19.3  | -2.0  | N   | 17.8               | 16.7  | 1966           |  |  |
| N  | 10.7   | 6.7   | 1.6   | N   | N   | 8.4  | 12.1   | -0.5  | 191  | 22.0   | -2.2  | N   | 10.6               | 7.9   | 1967           |  |  |
| N  | 8.9  | 7.5   | 13.5  | N   | N   | 9.3  | 11.1   | -3.5  | 314  | 20.0   | 9.2   | N   | 19.3               | 13.7  | 1968           |  |  |
| N  | 12.0   | 8.1   | 7.1   | N   | N   | 8.7  | 10.4   | 8.6   | 562  | 6.9  | 2.5   | N   | 9.6                | 14.3  | 1969           |  |  |
| N  | 8.5  | 8.2   | -7.2  | N   | N   | 6.0  | 14.5   | 9.8   | 582  | -9.5   | -15.8   | N   | 13.1               | -1.3  | 1970           |  |  |
| N  | 10.0   | 8.6   | 12.8  | 2.9   | 2.4   | 8.2  | 11.7   | 7.8   | 252  | 22.7   | 21.9  | N   | 5.9                | 11.9  | 1971           |  |  |
| 5.5  | 11.5   | 7.9   | 23.3  | 3.2   | 3.2   | 11.2   | 9.7  | 8.4   | 670  | 6.9  | 10.0  | N   | 13.1               | 19.5  | 1972           |  |  |
| 6.3  | 13.4   | 9.0   | 34.4  | 4.5   | 5.2   | 14.5   | 11.2   | 21.6  | 1,707  | 7.4  | 13.0  | 10.9  | 26.2               | 24.9  | 1973           |  |  |
| 12.2   | 16.9   | 13.2  | 27.2  | 4.1   | 4.4   | 15.2   | 21.2   | 23.4  | 3,866  | -17.3  | -2.8  | 17.3  | 26.6               | 35.7  | 1974           |  |  |
| 14.1   | 14.0   | 15.8  | -2.9  | 3.6   | 1.9   | 14.8   | 16.1   | 16.6  | 844  | 4.2  | 4.9   | 12.1  |                    |       | 1975           |  |  |
| N  | 8.7  | 13.5  | 17.5  | 2.0   | 0.6   | 3.0  | 2.9  | 2.5   | -134   | -54.3  | 57.3  | N   | 15.9               | 44.0  | 1971 I         |  |  |
| 5.0  | 17.4   | 6.4   | 49.5  | 1.7   | 1.4   | 17.2   | 31.3   | 20.9  | 89   | 69.3   | 74.5  | N   | 0.2                | 21.6  | II             |  |  |
| 2.8  | 10.4   | 8.9   | 63.3  | 5.3   | 6.9   | 10.7   | 7.5  | 10.7  | 66   | 12.0   | 7.6   | N   | 23.7               | 28.5  | III            |  |  |
| 2.8  | 8.4  | 6.2   | 11.2  | 4.7   | 4.6   | 10.5   | 6.4  | 14.9  | 855  | 11.8   | 25.7  | N   | -1.3               | 23.6  | IV             |  |  |
| 10.2   | 11.9   | 7.3   | 21.5  | 1.6   | 1.7   | 8.3  | 4.0  | 5.7   | 414  | 15.4   | -19.9   | N   | 8.4                | 12.9  | 1972 I         |  |  |
| 3.1  | 9.7  | 7.2   | 16.3  | 2.0   | 1.5   | 13.9   | 9.3  | 8.5   | 778  | 4.6  | 32.6  | 16.7  | 33.7               | 24.3  | II             |  |  |
| 5.5  | 12.5   | 12.0  | 3.2   | 4.9   | 3.8   | 10.2   | 19.0   | -0.5  | 941  | -8.7   | -11.7   | 8.9   | -11.3              | 6.4   | III            |  |  |
| 7.0  | 18.4   | 6.9   | 50.3  | 3.2   | 3.1   | 14.9   | 11.1   | 4.0   | 626  | -23.3  | 68.2  | 6.1   | 80.6               | 31.4  | IV             |  |  |
| 4.9  | 14.5   | 7.9   | 52.3  | 6.6   | 9.1   | 18.5   | 9.2  | 44.3  | 1,049  | 49.3   | 44.9  | 12.4  | 24.1               | 36.9  | 1973 I         |  |  |
| 7.9  | 11.2   | 10.0  | 15.8  | 6.1   | 7.9   | 11.3   | 2.9  | 23.7  | 1,711  | 22.5   | -23.5   | 11.1  | 23.0               | 12.3  | II             |  |  |
| 5.9  | 7.7  | 9.8   | 40.2  | 0.1   | 0.1   | 14.4   | 18.6   | 26.9  | 1,690  | -6.8   | -13.3   | 12.8  | 1.8                | 23.0  | III            |  |  |
| 8.8  | 19.2   | 8.1   | 57.5  | 5.8   | 5.7   | 16.7   | 18.4   | 38.1  | 2,440  | -7.3   | 1.2   | 19.1  | 47.5               | 43.9  | IV             |  |  |
| 11.2   | 19.1   | 10.4  | 37.7  | 5.9   | 6.7   | 16.1   | 21.3   | 28.6  | 3,962  | 22.2   | 23.1  | 32.3  | 42.5               | 52.0  | 1974 I         |  |  |
| 13.5   | 14.0   | 14.0  | 22.3  | 2.3   | 2.5   | 15.8   | 30.1   | 4.6   | 3,683  | -37.1  | -11.0   | 7.0   | 14.8               | 20.9  | II             |  |  |
| 20.8   | 25.9   | 25.8  | 12.6  | 5.1   | 4.7   | 16.6   | 27.9   | 21.3  | 3,568  | -54.1  | 23.8  | 19.5  | 35.2               | 55.5  | III            |  |  |
| 25.2   | 17.4   | 17.7  | -33.1   | 3.2   | 2.1   | 8.4  | 13.6   | 22.3  | 4,336  | -42.7  | -57.2   | 2.7   | -6.0               | 12.5  | IV             |  |  |
| 12.0   | 7.1  | 14.1  | -10.7   | 3.6   | -1.2  | 16.2   | 9.7  | 24.8  | 1,454  | -33.8  | 57.8  | 12.7R   | -11.3              | 2.1   | 1975 I         |  |  |
| 9.2  | 12.2   | 15.2  | 8.6   | 4.3   | 3.1   | 12.9   | 16.7   | 7.6   | 674  | 151.3  | -4.9  | 5.8R  | -0.6               | -4.4  | II             |  |  |
| 6.6  | 19.3   | 9.7   | 23.5  | 3.5   | 3.2   | 21.8   | 25.0   | 12.3  | -633   | 112.8  | 44.2  | 22.1R   | -1.8               | 3.1   | III            |  |  |
| 8.8  | 8.4  | 12.8R   | 7.9   | 2.7   | 2.8   | 16.6   | -1.9   | 10.3  | 1,757  | 112.7  | 101.7   | 23.6R   | 19.3               | 2.8   | IV             |  |  |
|  |  |   |   | 3.6   | 4.5   |  |  |   |  | -13.5  |   |   | 40.3               | 35.7  | 1976 I         |  |  |
|  | 12.1   | 14.3  |   | 3.4   | 2.5   |  |  |   | 1,790  | -13.5  | -73.0   | 26.6  | 40.3               | 35.7  |                |  |  |
|  | 0.5  | 0.6   |   | —   | -0.1  |  |  |   | 70   | 25.9   | 3.8   | -0.6  | 3.3                | -3.0  | 1975 A         |  |  |
|  | 2.1  | 1.0   |   | 1.1   | 1.0   |  |  |   | -31  | 14.8   | -0.8  | 1.8   | 0.2                | 0.1   | M              |  |  |
|  | 0.8  | 2.0   |   | -0.1  | —   |  |  |   | 129  | -2.0   | 8.3   | 0.6   | 5.3                | 11.6  | J              |  |  |
|  | 3.5  | 0.4   |   | 0.1   | 0.1   |  |  |   | -93  | 15.0   | 5.1   | 4.2   | -4.6               | -11.4 | J              |  |  |
|  | -1.6   | 0.6   |   | 0.5   | 0.1   |  |  |   | -137   | -0.3   | 8.7   | -0.8  | -2.7               | 10.6  | A              |  |  |
|  | 2.9  | 0.4   |   | 0.4   | 0.8   |  |  |   | 72   | 7.0  | -18.1   | 1.4   | 8.0                | -3.5  | S              |  |  |
|  | -0.3   | 1.6   |   | 0.1   | -0.1  |  |  |   | -7   | 11.9   | 20.3  | 2.0   | -0.8               | -0.9  | O              |  |  |
|  | 0.4  | 1.3R  |   | 0.2   | 0.3   |  |  |   | 130  | -3.4   | 7.4   | 1.6   | 0.6                | 2.4   | N              |  |  |
|  | 2.0  | 0.4R  |   | —   | 0.1   |  |  |   | 316  | 19.4   | 15.3  | 5.0   | 2.0                | -2.7  | D              |  |  |
|  | 1.1  | 1.5R  |   | 0.5   | 0.9   |  |  |   | -61  | -15.6R   | -39.1   | -1.2  | 7.9                | 9.0   | 1976 J         |  |  |
|  |  | 1.7   |   | 0.2   | -0.2  |  |  |   | 188  | 18.4R  | 7.4   | 0.4   | 3.9R               | 4.0   | F              |  |  |
|  |  |   |   | 0.6   | 0.7   |  |  |   |  | -23.6  | 1.5   |   | -9.6               | -7.6  | M              |  |  |
|  |  |   |   | -0.2  | -0.7  |  |  |   |  |  |   |   |                    |       |                |  |  |

Actual data—not seasonally adjusted unless indicated Données non désaisonnalisées, sauf indication contraire

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Government<br>of Canada<br>C \$ financing<br>(\$ millions),<br>12 months<br>ending<br>Financement<br>du gouvernement<br>canadien<br>-en millions<br>de dollars<br>canadiens,<br>période de<br>12 mois | Security yield averages %<br>Taux de rendement moyens-en %     |  | Chartered<br>bank liquid<br>asset ratio %<br>(seasonally<br>adjusted)<br>Coefficient<br>d'avoirs liquides<br>des banques<br>à charte, en %<br>(données<br>désaisonnalisées) | Unemployment<br>rate %<br>(seasonally<br>adjusted)<br>Taux<br>de chômage<br>(données<br>désaisonnalisées) | Consumer price index,<br>year-to-year percentage change<br>Indice des prix à la consommation<br>-Variation annuelle en % |                                       |   | Balance of payments<br>(millions of dollars<br>-seasonally adjusted)<br>Balance des paiements<br>(en millions de dollars,<br>données désaisonnalisées) |   | Change<br>in official<br>international<br>reserves,<br>US \$ millions<br>Variations<br>des réserves<br>officielles,<br>en millions<br>de dollars<br>É.-U. | U.S. dollar<br>in Canadian<br>dollars,<br>average noon<br>spot rate<br>Moyenne des cours<br>au comptant<br>du dollar É.-U.<br>en dollars<br>canadiens,<br>à midi |
|--|---|--|--|---|---|--|---------------------------------------|---|--|---|---|--|
|  |   | Treasury<br>bills<br>91-day<br>Bons<br>du Trésor<br>à 91 jours | Long-term<br>Canada<br>bonds<br>Obligations<br>à long terme<br>du gouvernement<br>canadien |   |   | All<br>items<br>Indice<br>global   | Food<br>Produits<br>alimen-<br>taires | Total<br>excluding<br>food<br>Produits<br>alimen-<br>taires<br>exclus | Merchandise<br>trade<br>Solde de<br>la balance<br>commerciale  | Current<br>account<br>Solde de<br>la balance<br>des paiements<br>courants |   |  |
|  |   |  |  |   |   |  |                                       |   |  |   |   |  |
|  | (31)  | (32)   | (33)   | (34)  | (35)  | (36)   | (36)                                  | (36)  | (37)   | (38)  | (39)  | (40)   |
| 1965   | 19  | 3.97   | 5.20   | 31.2  | N   | 2.5  | 2.6                                   | 2.4   | 118  | -1,130  | 147.4   | 1.0780   |
| 1966   | 254   | 5.00   | 5.68   | 29.8  | N   | 3.7  | 6.4                                   | 2.8   | 224  | -1,162  | -335.0  | 1.0773   |
| 1967   | 1,275   | 4.59   | 5.90   | 30.9  | N   | 3.6  | 1.3                                   | 4.4   | 566  | -499  | 15.0  | 1.0787   |
| 1968   | 1,049   | 6.25   | 6.73   | 30.4  | N   | 4.1  | 3.3                                   | 4.4   | 1,471  | -97   | 328.9   | 1.0775   |
| 1969   | -398  | 7.15   | 7.56   | 28.3  | N   | 4.5  | 4.2                                   | 4.6   | 964  | -917  | 60.5  | 1.0768   |
| 1970   | 1,907   | 6.10   | 7.97   | 28.4  | 5.7   | 3.3  | 2.3                                   | 3.8   | 3,052  | 1,106   | 1,572.7   | 1.0440   |
| 1971   | 2,163   | 3.60   | 6.95   | 30.5  | 6.2   | 2.9  | 1.1                                   | 3.5   | 2,563  | 442   | 891.4   | 1.0098   |
| 1972   | 1,430   | 3.55   | 7.23   | 26.7  | 6.2   | 4.8  | 7.6                                   | 3.7   | 1,857  | -471  | 479.5   | 0.9905   |
| 1973   | 15  | 5.39   | 7.55   | 23.4  | 5.6   | 7.6  | 14.6                                  | 5.0   | 2,720  | 18  | -281.7  | 1.0001   |
| 1974   | 1,826   | 7.80   | 8.87   | 21.5  | 5.4   | 10.9   | 16.3                                  | 8.9   | 1,519  | -1,643  | 57.1  | 0.9780   |
| 1975   | 4,969   | 7.37   | 9.00   | 19.6  | 6.9   | 10.8   | 12.9                                  | 10.0  | -795   | -5,074  | -499.7  | 1.0173   |
| 1971 I   | 2,413   | 4.07   | 6.77   | 30.9  | 6.3   | 1.7  | -2.5                                  | 3.4   | 3,356  | 1,736   | 165.7   | 1.0084   |
| II   | 1,476   | 3.09   | 7.09   | 31.1  | 6.4   | 2.2  | -0.8                                  | 3.3   | 2,572  | 668   | 7.1   | 1.0127   |
| III  | 1,580   | 3.81   | 7.25   | 30.5  | 6.1   | 3.2  | 2.4                                   | 3.5   | 2,612  | 424   | 139.8   | 1.0157   |
| IV   | 2,163   | 3.44   | 6.67   | 29.5  | 6.1   | 4.2  | 5.2                                   | 3.7   | 1,712  | -1,060  | 578.8   | 1.0024   |
| 1972 I   | 1,807   | 3.43   | 6.88   | 28.2  | 6.0   | 4.8  | 7.5                                   | 3.8   | 1,624  | -624  | 178.0   | 1.0028   |
| II   | 2,416   | 3.64   | 7.35   | 26.9  | 6.2   | 4.3  | 6.0                                   | 3.7   | 2,088  | -100  | 469.3   | 0.9876   |
| III  | 2,325   | 3.50   | 7.47   | 26.1  | 6.4   | 4.8  | 8.0                                   | 3.6   | 1,224  | -988  | 3.4   | 0.9830   |
| IV   | 1,430   | 3.61   | 7.21   | 25.5  | 6.4   | 5.2  | 9.0                                   | 3.7   | 2,492  | -172  | -171.2  | 0.9886   |
| 1973 I   | 1,334   | 3.99   | 7.19   | 24.5  | 5.9   | 5.9  | 10.4                                  | 4.2   | 2,804  | 224   | -82.3   | 0.9971   |
| II   | 497   | 5.07   | 7.57   | 23.7  | 5.5   | 7.3  | 14.7                                  | 4.6   | 3,076  | 652   | -107.2  | 0.9998   |
| III  | 110   | 6.03   | 7.79   | 23.1  | 5.5   | 8.2  | 15.5                                  | 5.4   | 2,332  | -388  | -325.1  | 1.0038   |
| IV   | 15  | 6.46   | 7.65   | 22.2  | 5.5   | 9.0  | 17.4                                  | 6.0   | 2,668  | -416  | 232.9   | 0.9997   |
| 1974 I   | 1,118   | 6.23   | 7.79   | 22.0  | 5.3   | 9.7  | 17.3                                  | 6.9   | 3,100  | -36   | 333.5   | 0.9800   |
| II   | 1,332   | 8.04   | 8.90   | 21.4  | 5.2   | 10.7   | 17.1                                  | 8.4   | 2,164  | -536  | 21.4  | 0.9653   |
| III  | 1,290   | 9.01   | 9.71   | 21.2  | 5.3   | 11.0   | 14.8                                  | 9.6   | 880  | -2,008  | -314.7  | 0.9805   |
| IV   | 1,826   | 7.94   | 9.09   | 21.3  | 5.6   | 12.0   | 16.2                                  | 10.4  | -68  | -3,992  | 16.9  | 0.9861   |
| 1975 I   | 1,540   | 6.44   | 8.31   | 20.8  | 6.7   | 11.7   | 14.5                                  | 10.7  | -1,592   | -5,688  | 1.2   | 0.9985   |
| II   | 2,258   | 6.78   | 8.78   | 19.9  | 7.0   | 10.5   | 12.4                                  | 9.8   | -448 <sup>c</sup>  | -4,188  | -496.7  | 1.0219   |
| III  | 4,289   | 7.74   | 9.37   | 19.1  | 7.1   | 10.9   | 14.1                                  | 9.8   | -852   | -4,972  |   |  |
| IV   | 4,969   | 8.44   | 9.51   | 18.6  | 7.1   | 10.2   | 10.7                                  | 10.0  | -288   | -5,448  |   |  |
| 1976 I   | 4,723   | 8.78   | 9.39   | 18.5  | 6.8   | 9.3  | 7.4                                   | 9.9   |  |   |   |  |
| Latest three months<br>Trois derniers mois                                 | 1,005   | 8.91   | 9.37   | 18.5  | 7.1   | 9.0  | 6.5                                   | 9.9   |  |   | 204.4   | 0.9876   |
| 1975 A   | 1,354   | 6.47   | 8.73   | 20.0  | 7.0   | 11.1   | 13.0                                  | 10.4  |  |   | -291.5  | 1.0111   |
| M  | 1,228   | 6.89   | 8.81   | 20.1  | 7.1   | 10.2   | 11.0                                  | 9.9   |  |   | -136.6  | 1.0281   |
| J  | 2,258   | 6.96   | 8.80   | 19.7  | 6.9   | 10.4   | 13.2                                  | 9.3   |  |   | -68.6   | 1.0264   |
| J  | 3,028   | 7.26   | 9.06   | 19.4  | 6.9   | 11.0   | 14.8                                  | 9.6   |  |   | -104.3  | 1.0307   |
| A  | 3,635   | 7.72   | 9.41   | 19.1  | 7.3   | 11.1   | 14.4                                  | 9.7   |  |   | -34.3   | 1.0353   |
| S  | 4,289   | 8.37   | 9.70   | 18.8  | 7.0   | 10.6   | 13.1                                  | 9.9   |  |   | 26.3  | 1.0262   |
| O  | 4,600   | 8.31   | 9.54   | 18.7  | 7.1   | 10.6   | 12.0                                  | 10.2  |  |   | 84.1  | 1.0250   |
| N  | 4,841   | 8.44   | 9.45   | 18.6  | 7.0   | 10.4   | 11.2                                  | 10.1  |  |   | 112.7   | 1.0137   |
| D  | 4,969   | 8.58   | 9.54   | 18.5  | 7.0   | 9.5  | 9.0                                   | 9.7   |  |   | -88.7   | 1.0138   |
| 1976 J   | 4,715   | 8.58   | 9.47   | 18.8  | 6.6   | 9.6  | 8.3                                   | 9.9   |  |   | 273.8   | 1.0064   |
| F  | 4,991 <sup>R</sup>  | 8.70   | 9.29   | 18.7  | 7.0   | 9.1  | 7.1                                   | 9.9   |  |   | 278.0   | 0.9937   |
| M  | 4,723   | 9.04   | 9.50   | 18.1  | 6.9   | 9.0  | 6.7                                   | 9.8   |  |   | -50.2   | 0.9858   |
| A  |   | 8.97   | 9.33   | 18.7  | 7.4   | 8.9  | 5.8                                   | 10.0  |  |   | -23.4   | 0.9833   |

Data in this table are based on or derived from series published in the main statistical section of the Review. Except where noted seasonally adjusted data have been used. For those series where percentage rates of change are given, the time periods are as follows: change in annual average from preceding annual average; change in quarterly average from preceding quarter and change in average of latest three months from preceding three months at annual rates; monthly change at monthly rates. A more detailed description of each series and the table reference where the actual data can be found is given below.

- 1 Currency outside banks and chartered bank Canadian dollar demand deposits; averages of Wednesdays. (Table 18)
- 2 Currency outside banks and chartered bank privately-held Canadian dollar deposits; averages of Wednesdays. (Table 18)
- 3 Currency outside banks and chartered bank total Canadian dollar deposits; averages of Wednesdays. (Table 18)
- 4 Chartered bank Canadian liquid assets; averages of Wednesdays. (Table 18)
- 5 Chartered bank general loans; averages of Wednesdays. (Table 18)
- 6 Chartered bank total Canadian dollar major assets; averages of Wednesdays. (Table 18)
- 7 Change in outstanding balances of selected holders of consumer credit reporting monthly; millions of dollars at end of period. (Table 49)
- 8 Change in outstanding balances of chartered bank ordinary personal loans; millions of dollars at end of period. (Table 49)
- 9 Gross national product in current prices. (Table 51)
- 10 Gross national product at constant (1971) prices. (Table 52)
- 11 Real domestic product of non-agricultural industries; 1971 = 100. (Table 54)
- 12 Index of industrial production; 1971 = 100. (Table 63)
- 13 Index of manufacturing production; 1971 = 100. (Table 54)
- 14 Gross national expenditure implicit price index; 1971 = 100. (Table 53)
- 15 Consumer price index excluding food; 1971 = 100. (Table 61)
- 16 Index of non-farm commercial labour income per unit of output; 1971 = 100. (Table 62)
- 17 Total labour income including supplementary income. (Table 63)
- 18 Average hourly earnings in manufacturing industries. (Table 62)
- 19 Corporate profits before taxes. (Table 51)
- 20 Civilian labour force. (Table 56)
- 21 Civilian employment as per labour force survey. (Table 56)
- 22 Personal expenditures on goods and services. (Table 51)
- 23 Government expenditures on goods and services. (Table 51)
- 24 Business fixed investment expenditure on non-residential construction and machinery and equipment. (Table 51)
- 25 Change in manufacturers' owned inventories, millions of dollars at end of period. (Table 63)
- 26 Estimated housing starts, all areas. (Table 59)
- 27 Total number of passenger cars sales. (Table 63)
- 28 Retail trade excluding sales of motor vehicle dealers. (Table 63)
- 29 Merchandise exports as published in Trade of Canada. (Table 71)
- 30 Merchandise imports as published in Trade of Canada. (Table 72)

Les données de ce tableau sont tirées des séries publiées dans la section statistique de la Revue et, sauf indication contraire, elles sont dérivées de données désaisonnalisées. Dans le cas des séries pour lesquelles un taux de variation est indiqué, en %, il s'agit de taux annuels, lorsqu'on compare la moyenne d'une année à celle de l'année précédente ou la moyenne d'un trimestre à celle du trimestre précédent ou encore la moyenne des trois derniers mois à celle des trois mois précédents, tandis qu'il s'agit de taux mensuels lorsqu'on compare les chiffres d'un mois à ceux du mois précédent. On trouvera ci-dessous une description plus détaillée de chaque série et le numéro du Tableau où sont reproduits les chiffres de base.

- 1 Monnaie hors banques et dépôts à vue en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 2 Monnaie hors banques et dépôts en dollars canadiens détenus par le public dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 3 Monnaie hors banques et ensemble des dépôts en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 4 Avoirs liquides canadiens des banques à charte; moyennes des mercredis. (Tableau 18)
- 5 Prêts généraux consentis par les banques à charte; moyennes des mercredis. (Tableau 18)
- 6 Ensemble des principaux avoirs en dollars canadiens des banques à charte; moyennes des mercredis. (Tableau 18)
- 7 Variation de l'encours du crédit à la consommation consenti par les principaux prêteurs – données mensuelles; en millions de dollars, en fin de période. (Tableau 49)
- 8 Variation de l'encours des prêts personnels ordinaires consentis par les banques à charte; en millions de dollars, en fin de période. (Tableau 49)
- 9 Produit national brut aux prix courants. (Tableau 51)
- 10 Produit national brut à prix constants (1971). (Tableau 52)
- 11 Produit intérieur réel du secteur non agricole; 1971 = 100. (Tableau 54)
- 12 Indice de la production industrielle; 1971 = 100. (Tableau 63)
- 13 Indice de la production manufacturière; 1971 = 100. (Tableau 54)
- 14 Dépense nationale brute: indice synthétique des prix; 1971 = 100. (Tableau 53)
- 15 Indice des prix à la consommation, produits alimentaires exclus; 1971 = 100. (Tableau 61)
- 16 Indice du revenu du travail par unité produite dans les entreprises commerciales non agricoles; 1971 = 100. (Tableau 62)
- 17 Revenu total du travail, y compris les revenus supplémentaires. (Tableau 63)
- 18 Gains horaires moyens dans les industries manufacturières. (Tableau 62)
- 19 Bénéfices des sociétés avant impôts. (Tableau 51)
- 20 Population active civile. (Tableau 56)
- 21 Personnes ayant un emploi, d'après les enquêtes sur la main-d'œuvre (militaires exclus). (Tableau 56)
- 22 Consommation des ménages en biens et en services. (Tableau 51)
- 23 Dépenses publiques en biens et en services. (Tableau 51)
- 24 Investissements fixes des entreprises en construction non résidentielles, en machines et en équipement. (Tableau 51)
- 25 Variation des stocks des fabricants; en millions de dollars en fin de période. (Tableau 63)
- 26 Mises en chantier de logements, toutes régions – estimations. (Tableau 59)
- 27 Nombre de voitures automobiles vendues. (Tableau 63)
- 28 Commerce de détail, non compris les ventes de véhicules automobiles. (Tableau 63)
- 29 Exportations; d'après Commerce du Canada. (Tableau 71)
- 30 Importations; d'après Commerce du Canada. (Tableau 72)



|    |   |    |  |
|----|---|----|--|
| 31 | Canadian dollar financing requirements of the Government of Canada in millions of dollars for 12 months ending with quarter or month. (Table 2) | 31 | Besoins de trésorerie en dollars canadiens du gouvernement canadien – en millions de dollars, périodes de 12 mois se terminant à la fin du trimestre ou du mois. (Tableau 2) |
| 32 | Average yield on 91-day treasury bills at Thursday tender, not seasonally adjusted. (Table 20)  | 32 | Rendement moyen des bons du Trésor à 91 jours, à l'adjudication du jeudi; données non désaisonnalisées. (Tableau 20)   |
| 33 | Average yield on Government of Canada long-term bonds, with a maturity of 10 years or more; not seasonally adjusted. (Table 20)                 | 33 | Rendement moyen des obligations à long terme du gouvernement canadien, échéance à 10 ans ou plus; données non désaisonnalisées. (Tableau 20)                                 |
| 34 | Ratio of chartered bank Canadian liquid assets to total Canadian dollar major assets (Table 18)   | 34 | Banques à charte: Avoirs liquides canadiens, en % de l'ensemble des principaux avoirs en dollars canadiens. (Tableau 18)   |
| 35 | Unemployment as a percentage of the labour force. (Table 56)  | 35 | Taux de chômage, en % de la population active. (Tableau 56)  |
| 36 | Year-to-year percentage change in consumer price index. (Table 61)  | 36 | Variation annuelle de l'Indice des prix à la consommation, en % . (Tableau 61)   |
| 37 | Merchandise trade balance, balance of payments basis; millions of dollars. (Table 68)   | 37 | Balance commerciale, en termes de la balance des paiements; en millions de dollars. (Tableau 68)   |
| 38 | Current account balance, balance of payments basis, millions of dollars, seasonally adjusted at annual rates (Table 68)                         | 38 | Paiements courants, en termes de la balance des paiements; en millions de dollars – données désaisonnalisées, taux annuels. (Tableau 68)                                     |
| 39 | Change in official international reserves in millions of U.S. dollars; not seasonally adjusted. (Table 66)                                      | 39 | Variation des réserves officielles de liquidités internationales, en millions de dollars É.-U.; données non désaisonnalisées. (Tableau 66)                                   |
| 40 | U.S. dollar in Canadian funds; average noon spot rate. (Table 64)   | 40 | Cours du dollar É.-U. au Canada; moyennes des cours du comptant à midi. (Tableau 64)   |

Millions of dollars En millions de dollars

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Canadian dollar financing requirement arising from:<br>Analyse des besoins de trésorerie en dollars canadiens: |   |   |   |  |                 |   |   |   | Canadian dollar financing requirement met by:<br>Provenance des ressources affectées à la couverture des besoins de trésorerie: |   |   |  |   |   |   |
|---|--|---|---|---|--|-----------------|---|---|---|---|---|---|--|---|---|---|
|   | Budgetary<br>deficit or<br>surplus (–)<br>Déficit ou<br>excédent (–)<br>budgétaire                             | Funds<br>available (–)<br>from public<br>service<br>superannuation<br>accounts<br>Fonds<br>disponible (–)<br>des Caisses<br>de retraite<br>de la fonction<br>publique | Other<br>adjustments<br>to national<br>accounts<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la compta-<br>bilité<br>nationale | National<br>accounts<br>deficit or<br>surplus (–)<br>Déficit ou<br>excédent (–)<br>en termes<br>de compta-<br>bilité<br>nationale | Increase in major<br>loans and advances<br>Augmentation des<br>principales catégories<br>de prêts et avances |                 | Increase<br>in foreign<br>exchange<br>assets<br>Augmentation<br>des avoirs<br>en monnaies<br>étrangères | Other<br>adjustments<br>to a cash<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la comp-<br>tabilité<br>de caisse | Net financing requirement<br>Besoins nets de trésorerie   |   | Reduction<br>or increase (–)<br>in Canadian<br>dollar cash<br>balances<br>Réduction ou<br>augmentation (–)<br>des dépôts<br>en dollars<br>canadiens | Increase in holdings of Canadian dollar securities<br>outside Government accounts<br>Augmentation des portefeuilles de titres en dollars canadiens<br>(non compris les portefeuilles de l'Etat) |  |   |   |   |
|   |  |   |   |   | CMHC<br>S.C.H.L.   | Other<br>Autres |   |   | Excluding<br>foreign<br>exchange<br>financing<br>Non compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change | Including<br>foreign<br>exchange<br>financing<br>Y compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change   |   | Total<br>Total  | Banking system<br>Système bancaire       |   | General public<br>Public  |   |
|   |  |   |   |   |  |                 |   |   |   |   |   |   | Bank<br>of Canada<br>Banque<br>du Canada | Chartered<br>banks<br>Banques<br>à charte | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Marketable<br>securities<br>Titres<br>négociables |
| 1965  | –70  | –359  | –115  | –544  | 276  | 334             | 260   | –307  | –241  | 19  | –147  | 166   | 356                                      | 18  | 253   | –461  |
| 1966  | 461  | –414  | –278  | –231  | 457  | 484             | –356  | –101  | 610   | 254   | –49   | 303   | 2  | 167                                       | 223   | –89   |
| 1967  | 645  | –478  | –82   | 85  | 678  | 461             | 201   | –150  | 1,074   | 1,275   | 297   | 978   | 334                                      | 740                                       | 230   | –326  |
| 1968  | 757  | –543  | –203  | 11  | 394  | 596             | –14   | 63  | 1,063   | 1,049   | –60   | 1,109   | 135                                      | 943                                       | 40  | –9  |
| 1969  | –605   | –596  | 180   | –1,021  | 468  | 386             | 6   | –237  | –404  | –398  | –675  | 277   | 170                                      | –480                                      | 324   | 263   |
| 1970  | 165  | –695  | 266   | –264  | 552  | 423             | 1,565   | –369  | 342   | 1,907   | –85   | 1,992   | 183                                      | 1,510                                     | 714   | –415  |
| 1971  | 724  | –757  | 178   | 145   | 711  | 596             | 683   | 28  | 1,479   | 2,162   | –823  | 2,985   | 572                                      | 721                                       | 2,519   | –827  |
| 1972  | 31   | –828  | 1,397   | 600   | 543  | 554             | 121   | –388  | 1,309   | 1,430   | –127  | 1,557   | 586                                      | –192                                      | 1,195   | –32   |
| 1973  | 10   | –972  | 740   | –222  | 424  | 776             | –725  | –239  | 740   | 15  | 69  | –54   | 572                                      | 159                                       | –384  | –401  |
| 1974  | 435  | –1,027  | –1  | –593  | 753  | 1,087           | 276   | 303   | 1,550   | 1,826   | –2,359  | 4,185   | 1,014                                    | 831                                       | 2,444   | –104  |
| 1975  | 4,717  | –1,342  | 1,129   | 4,504   | 1,009  | 1,071           | –789  | –826  | 5,758   | 4,969   | 1,024   | 3,945   | 841                                      | –351                                      | 2,664   | 791   |
| 1972 I  | 818  | –196  | 4   | 626   | 86   | 196             | 341   | –719  | 189   | 530   | 721   | –191  | 192                                      | –124                                      | –181  | –78   |
| II  | –579   | –211  | 968   | 178   | 145  | 61              | 119   | –22   | 362   | 481   | 693   | –212  | 89                                       | –163                                      | –185  | 47  |
| III   | –66  | –211  | 350   | 73  | 140  | 127             | 83  | –20   | 320   | 403   | 240   | 163   | 197                                      | 47  | –156  | 75  |
| IV  | –143   | –210  | 76  | –277  | 171  | 171             | –422  | 373   | 438   | 16  | –1,781  | 1,797   | 108                                      | 49  | 1,716   | –76   |
| 1973 I  | 306  | –212  | 188   | 282   | 43   | 328             | 381   | –601  | 52  | 433   | 457   | –24   | 267                                      | –225                                      | –107  | 41  |
| II  | 191  | –252  | 145   | 84  | 40   | 99              | –281  | –300  | –77   | –358  | –272  | –86   | 151                                      | 99  | –202  | –134  |
| III   | –273   | –254  | 406   | –121  | 195  | 249             | –330  | –25   | 348   | 18  | 399   | –381  | 65                                       | –9  | –320  | –117  |
| IV  | –214   | –254  | 1   | –467  | 147  | 100             | –495  | 637   | 417   | –78   | –515  | 437   | 89                                       | 294                                       | 243   | –189  |
| 1974 I  | 969  | –252  | –167  | 550   | 74   | 360             | 1,033   | –480  | 504   | 1,537   | 1,567   | –30   | 211                                      | 282                                       | –306  | 217   |
| II  | –181   | –255  | 40  | –396  | 182  | 328             | –263  | 105   | 219   | 44  | 70  | –114  | 139                                      | 234                                       | 696   | 209   |
| III   | –417   | –260  | 285   | –392  | 190  | 201             | –134  | 10  | 9   | –125  | –182  | 57  | 325                                      | 281                                       | –510  | 39  |
| IV  | 64   | –260  | –159  | –355  | 307  | 198             | –360  | 668   | 818   | 458   | –3,814  | 4,272   | 339                                      | 34  | 3,957   | –61   |
| 1975 I  | 1,680  | –307  | 379   | 1,752   | 106  | 237             | 191   | –1,035  | 1,060   | 1,251   | 1,531   | –280  | 172                                      | –295                                      | –236  | 79  |
| II  | 954  | –325  | 619   | 1,248   | 264  | 250             | –625  | –562  | 1,200   | 575   | 521   | 54  | 194                                      | –203                                      | –173  | 236   |
| III   | 1,086  | –340  | 207   | 953   | 255  | 424             | 445   | –72   | 1,560   | 2,005   | 1,378   | 627   | 585                                      | 65  | –165  | 142   |
| IV  | 997  | –370  | –76   | 551   | 384  | 160             | –800  | 843   | 1,938   | 1,138   | –2,406  | 3,544   | –110                                     | 82  | 3,238   | 334   |
| 1976 I  |  |   |   |   |  |                 |   |   |   | 1,005   | 656R  | 349   | –3                                       | 182                                       | 296R  | 466   |
| 1975 A  | 819  |   |   |   | 88   | 15              | –135  |   | 277   | 142   | 92  | 50  | 251                                      | –291                                      | –54   | 144   |
| M   | –63  |   |   |   | 2  | 86              | –191  |   | –117  | –308  | –324  | 16  | –60                                      | 58  | 60  | 78  |
| J   | 198  |   |   |   | 174  | 149             | –299  |   | 1,040   | 741   | 753   | –12   | 3  | 30  | 59  | 14  |
| J   | 359  |   |   |   | 24   | 70              | 49  |   | 471   | 520   | 343   | 177   | 131                                      | –49                                       | 61  | 156   |
| A   | 380  |   |   |   | 49   | 171             | 222   |   | 422   | 644   | 169   | 475   | 331                                      | 94  | –49   | 99  |
| S   | 347  |   |   |   | 182  | 183             | 174   |   | 667   | 841   | 866   | –25   | 123                                      | 20  | 55  | 113   |
| O   | 446  |   |   |   | 68   | 43              | –19   |   | 270   | 251   | 28  | 279   | 11                                       | 40  | 21  | 207   |
| N   | 323  |   |   |   | 47   | 80              | –12   |   | 548   | 536   | –2,850  | 3,386   | 30                                       | 63  | 3,327   | –34   |
| D   | 228  |   |   |   | 269  | 37              | –769  |   | 1,120   | 351   | 472   | –121  | –151                                     | –21                                       | 110   | 161   |
| 1976 J  | –219   |   |   |   | 4  | 88              | 394C  |   | –723C   | –329  | –203  | –126  | –294                                     | 171                                       | 83  | 80  |
| F   | 516  |   |   |   |  | 78              | 622C  |   | 368C  | 990R  | 490   | 500R  | 224                                      | 112                                       | 94  | 258R  |
| M   | N  |   |   |   | N  | N               | N   |   | N   | 344   | 369R  | –25   | 67                                       | –101                                      | 119R  | 128   |
| A   |  |   |   |   |  |                 |   |   |   |   |   |   | –71                                      |   | –93   |   |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets - Actif  |  |                              |                                |                                       |                |  |   |   |  |  |  |  |  |  |   |                |
|--|---|--|------------------------------|--------------------------------|---------------------------------------|----------------|--|---|---|--|--|--|--|--|--|---|----------------|
|  | Government of Canada direct and guaranteed securities<br>Titres émis ou garantis par le gouvernement canadien |  |                              |                                |                                       |                | Bankers'<br>acceptances<br>Acceptations<br>bancaires | Amount of<br>foregoing<br>held under<br>purchase<br>and resale<br>agreements<br>Montant<br>des effets<br>précédents<br>pris<br>en pension | Advances to<br>Avances                              |  | Foreign<br>currency<br>assets<br>en monnaies<br>étrangères | Investment<br>in IDB<br>Titres<br>de la B.E.I. | Cheques<br>on other<br>banks<br>Chèques<br>sur d'autres<br>banques | Government<br>of Canada<br>items<br>in transit (net)<br>Solde<br>des effets<br>du gouverne-<br>ment<br>canadien<br>en cours de<br>compensation | Accrued<br>interest<br>on invest-<br>ments<br>Intérêt<br>coursu<br>sur les titres<br>en portefeuille | All other<br>assets<br>Autres<br>éléments<br>de l'actif |                |
|  | Treasury<br>bills<br>Bons<br>du Trésor  | Other maturities<br>Autres titres, répartis selon l'échéance |                              |                                |                                       | Total<br>Total |  |   | Government<br>of Canada<br>Gouvernement<br>canadien | Chartered<br>and<br>savings<br>banks<br>Banques<br>à charte<br>et banques<br>d'épargne |  |  |  |  |  |   |                |
|  |   | 3 years<br>and under<br>3 ans<br>ou moins                    | 3-5<br>years<br>3 à 5<br>ans | 5-10<br>years<br>5 à 10<br>ans | Over<br>10 years<br>Plus<br>de 10 ans |                |  |   |   |  |  |  |  |  |  |   | Total<br>Total |
|  | B202  | B204   | B205                         | B206                           | B207                                  | B203           | B201   | B208  | B209  | B211   | B210   | B212   | B213   | B214   | B215   | B216  | B217           |
| 1965                                     | 608.1   | 815.8  | 482.1                        | 643.1                          | 867.6                                 | 2,808.5        | 3,416.6  |   |   |  |  | 42.3   | 239.7  | 158.1  | 41.5   | 40.1  | 17.4           |
| 1966                                     | 409.1   | 1,142.9  | 457.8                        | 559.7                          | 849.7                                 | 3,010.2        | 3,419.3  |   |   |  |  | 226.9  | 281.8  | 153.2  | 64.7   | 43.2  | 17.7           |
| 1967                                     | 538.3   | 1,269.7  | 602.6                        | 380.5                          | 957.0                                 | 3,209.8        | 3,748.1  |   |   |  | 3.0  | 101.6  | 315.2  | 105.6  | 73.0   | 46.1  | 19.0           |
| 1968                                     | 453.4   | 1,540.9  | 605.6                        | 370.0                          | 914.8                                 | 3,431.3        | 3,884.6  |   |   |  | 5.0  | 106.7  | 354.0  | 152.2  | 58.2   | 50.9  | 23.9           |
| 1969                                     | 477.7   | 1,929.6  | 516.2                        | 236.2                          | 898.2                                 | 3,580.1        | 4,057.8  | 2.6   | 39.3  |  | 0.9  | 160.6  | 403.3  | 88.9   | 88.2   | 60.0  | 26.0           |
| 1970                                     | 621.2   | 1,702.6  | 754.7                        | 346.4                          | 816.4                                 | 3,620.1        | 4,241.3  |   | 6.6   |  |  | 194.5  | 469.6  | 335.7  | 64.8   | 64.3  | 34.8           |
| 1971                                     | 885.2   | 1,769.8  | 769.0                        | 526.1                          | 865.4                                 | 3,930.3        | 4,815.5  | 1.0   |   |  | 2.0  | 257.6  | 513.9  | 306.8  | 21.4   | 74.2  | 26.4           |
| 1972                                     | 932.1   | 2,053.3  | 1,067.7                      | 462.1                          | 891.7                                 | 4,474.8        | 5,406.9  |   |   |  | 1.9  | 468.0  | 586.1  | 395.9  | 75.5   | 94.9  | 27.1           |
| 1973                                     | 1,081.1   | 2,282.3  | 996.8                        | 1,240.3                        | 375.4                                 | 4,894.8        | 5,975.8  | 39.2  | 9.0   |  |  | 808.5  | 720.8  | 134.1  | 178.5  | 104.0   | 38.3           |
| 1974                                     | 1,590.3   | 2,528.7  | 1,262.1                      | 1,103.2                        | 494.3                                 | 5,388.3        | 6,978.6  | 139.7   |   |  | 8.0  | 578.1  | 965.0  | 182.5  | 155.1  | 127.2   | 49.9           |
| 1975                                     | 2,081.4   | 2,804.1  | 1,655.0                      | 679.6                          | 588.5                                 | 5,727.1        | 7,808.5  | 44.1  | 14.1  |  |  | 1,093.3  | 1,029.5  | 151.3  | 161.3  | 147.5   | 60.4           |
| 1973 A                                   | 1,151.5   | 2,106.5  | 1,216.5                      | 560.9                          | 885.3                                 | 4,769.2        | 5,920.7  | 6.4   | 76.7  |  |  | 142.6  | 628.2  | 127.5  | 46.0   | 72.7  | 30.2           |
| 1973 M                                   | 1,079.7   | 2,091.4  | 1,216.6                      | 560.9                          | 885.5                                 | 4,754.3        | 5,834.0  | 2.1   | 43.3  |  |  | 262.0  | 632.5  | 82.2   | 108.3  | 97.6  | 31.3           |
| 1973 J                                   | 1,102.0   | 2,139.8  | 1,133.1                      | 560.9                          | 885.7                                 | 4,719.4        | 5,821.4  |   |   |  |  | 349.7  | 638.7  | 321.8  | 143.2  | 94.1  | 31.1           |
| 1973 J                                   | 1,108.5   | 2,175.7  | 1,189.6                      | 502.7                          | 893.4                                 | 4,761.4        | 5,869.9  | 13.0  | 52.6  |  |  | 495.9  | 651.7  | 171.6  | 73.2   | 95.7  | 31.1           |
| 1973 A                                   | 1,111.3   | 2,364.8  | 993.2                        | 502.9                          | 893.8                                 | 4,754.7        | 5,866.0  |   |   |  |  | 422.4  | 661.1  | 316.6  | 70.0   | 102.8   | 31.6           |
| 1973 S                                   | 1,086.5   | 2,419.0  | 985.3                        | 1,027.7                        | 367.5                                 | 4,799.6        | 5,886.1  |   |   |  |  | 344.9  | 668.3  | 387.7  | 140.3  | 109.1   | 32.2           |
| 1973 O                                   | 1,087.2   | 2,400.9  | 1,012.2                      | 1,023.3                        | 375.7                                 | 4,812.0        | 5,899.2  | 0.2   | 10.0  |  |  | 476.0  | 690.3  | 104.8  | 88.6   | 90.5  | 35.6           |
| 1973 N                                   | 1,057.4   | 2,430.7  | 997.4                        | 1,024.5                        | 375.7                                 | 4,828.4        | 5,885.8  | 4.7   |   |  |  | 485.3  | 705.4  | 315.1  | 114.8  | 112.8   | 35.5           |
| 1973 D                                   | 1,081.1   | 2,282.3  | 996.8                        | 1,240.3                        | 375.4                                 | 4,894.8        | 5,975.8  | 39.2  | 9.0   |  |  | 808.5  | 720.8  | 134.1  | 178.5  | 104.0   | 38.3           |
| 1974 J                                   | 1,022.8   | 2,416.6  | 992.2                        | 1,228.8                        | 375.4                                 | 5,013.0        | 6,035.8  | 21.8  | 162.5   |  |  | 531.8  | 742.7  | 87.7   | 76.1   | 102.3   | 44.8           |
| 1974 F                                   | 1,011.0   | 2,269.3  | 991.6                        | 1,415.2                        | 372.5                                 | 5,048.5        | 6,059.5  | 2.3   | 97.3  |  | 3.0  | 489.5  | 764.5  | 96.0   | 102.2  | 109.3   | 50.5           |
| 1974 M                                   | 1,158.3   | 2,111.6  | 1,011.3                      | 1,415.3                        | 488.4                                 | 5,026.5        | 6,184.9  | 3.3   | 22.1  |  | 9.5  | 278.5  | 779.7  | 560.8  | 180.7  | 119.4   | 43.0           |
| 1974 A                                   | 1,209.8   | 2,429.5  | 977.2                        | 1,436.0                        | 472.4                                 | 5,315.1        | 6,524.9  |   |   |  |  | 32.0   | 806.6  | 118.3  | 116.7  | 91.3  | 39.2           |
| 1974 M                                   | 1,192.0   | 2,437.6  | 969.3                        | 1,435.6                        | 470.5                                 | 5,312.9        | 6,504.9  |   |   |  |  | 143.7  | 822.2  | 340.5  | 104.4  | 124.4   | 40.2           |
| 1974 J                                   | 1,049.5   | 2,350.3  | 1,222.3                      | 1,182.4                        | 517.2                                 | 5,272.2        | 6,321.7  |   |   |  | 2.0  | 534.1  | 845.9  | 355.3  | 123.8  | 109.6   | 42.3           |
| 1974 J                                   | 1,080.1   | 2,642.7  | 933.8                        | 1,182.6                        | 511.8                                 | 5,271.0        | 6,351.1  |   |   |  |  | 534.9  | 878.4  | 94.7   | 99.2   | 111.7   | 46.2           |
| 1974 A                                   | 1,169.0   | 2,761.7  | 933.9                        | 1,182.7                        | 509.4                                 | 5,387.7        | 6,556.7  | 1.0   |   |  |  | 420.9  | 898.1  | 281.3  | 127.1  | 129.5   | 44.8           |
| 1974 S                                   | 1,231.7   | 2,925.6  | 796.5                        | 1,182.7                        | 507.1                                 | 5,411.9        | 6,643.6  | 6.4   | 6.4   |  | 9.0  | 310.1  | 908.7  | 125.7  | 80.3   | 144.2   | 46.4           |
| 1974 O                                   | 1,080.0   | 2,906.1  | 885.1                        | 1,182.0                        | 502.8                                 | 5,476.1        | 6,556.1  | 1.0   | 13.4  |  |  | 398.4  | 938.1  | 137.9  | 122.1  | 112.3   | 46.7           |
| 1974 N                                   | 1,151.6   | 2,936.8  | 817.9                        | 1,182.7                        | 500.4                                 | 5,437.8        | 6,589.4  | 53.1  | 55.2  |  |  | 354.1  | 952.7  | 303.3  | 209.4  | 137.3   | 49.6           |
| 1974 D                                   | 1,590.3   | 2,528.7  | 1,262.1                      | 1,103.2                        | 494.3                                 | 5,388.3        | 6,978.6  | 139.7   |   |  | 8.0  | 578.1  | 965.0  | 182.5  | 155.1  | 127.2   | 49.9           |
| 1975 J                                   | 1,611.5   | 2,572.4  | 1,203.0                      | 1,103.0                        | 492.2                                 | 5,370.6        | 6,982.1  |   |   |  |  | 526.0  | 991.4  | 279.8  | 137.9  | 127.3   | 50.5           |
| 1975 F                                   | 1,596.4   | 2,592.6  | 1,202.6                      | 1,103.2                        | 491.0                                 | 5,389.3        | 6,985.7  |   |   |  | 5.0  | 376.5  | 1,002.3  | 367.1  | 105.6  | 131.5   | 51.0           |
| 1975 M                                   | 1,748.5   | 2,607.0  | 1,202.6                      | 1,103.1                        | 487.4                                 | 5,400.2        | 7,148.7  |   |   |  |  | 547.5  | 1,009.6  | 64.3   | 179.7  | 156.8   | 52.0           |
| 1975 A                                   | 1,843.3   | 2,636.8  | 1,392.9                      | 1,046.2                        | 479.3                                 | 5,555.2        | 7,398.5  |   | 7.2   |  |  | 415.4  | 1,035.1  | 115.3  | 132.8  | 111.9   | 52.5           |
| 1975 M                                   | 1,784.2   | 2,649.1  | 1,379.5                      | 1,045.5                        | 477.4                                 | 5,551.5        | 7,335.7  |   |   |  |  | 487.7  | 1,039.6  | 358.8  | 193.8  | 143.2   | 53.4           |
| 1975 J                                   | 1,802.0   | 2,537.1  | 1,373.6                      | 1,045.7                        | 582.3                                 | 5,538.7        | 7,340.6  |   |   |  | 30.0   | 686.2  | 1,046.2  | 189.1  | 150.9  | 142.3   | 53.6           |
| 1975 J                                   | 1,872.3   | 2,738.7  | 1,191.1                      | 1,045.8                        | 627.2                                 | 5,602.8        | 7,475.1  |   |   |  | 4.5  | 595.4  | 1,071.6  | 110.6  | 118.8  | 131.9   | 55.8           |
| 1975 A                                   | 1,958.1   | 2,797.5  | 1,407.3                      | 976.2                          | 655.1                                 | 5,836.0        | 7,794.1  |   |   |  |  | 353.6  | 1,080.2  | 272.5  | 104.5  | 136.5   | 55.1           |
| 1975 S                                   | 2,071.8   | 2,809.4  | 1,403.6                      | 976.3                          | 655.2                                 | 5,844.6        | 7,916.3  | 0.8   | 2.1   |  | 4.4  | 230.7  | 1,087.2  | 107.3  | 93.1   | 155.6   | 57.5           |
| 1975 O                                   | 2,004.8   | 2,979.1  | 1,278.2                      | 968.2                          | 696.0                                 | 5,921.6        | 7,926.4  | 7.0   | 33.1  |  |  | 304.5  | 1,029.6  | 459.3  | 146.7  | 117.2   | 59.1           |
| 1975 N                                   | 2,049.9   | 2,980.9  | 1,267.6                      | 963.4                          | 691.0                                 | 5,902.9        | 7,952.8  | 22.2  | 151.7   |  |  | 450.9  | 1,029.6  | 337.6  | 114.2  | 149.3   | 64.5           |
| 1975 D                                   | 2,081.4   | 2,804.1  | 1,655.0                      | 679.6                          | 588.5                                 | 5,727.1        | 7,808.5  | 44.1  | 14.1  |  |  | 1,093.3  | 1,029.5  | 151.3  | 161.3  | 147.5   | 60.4           |
| 1976 J                                   | 1,892.0   | 2,748.2  | 1,611.1                      | 679.8                          | 588.4                                 | 5,627.5        | 7,519.5  | 9.5   |   |  | 33.0   | 957.9  | 990.0  | 501.9  | 169.1  | 145.5   | 73.6           |
| 1976 F                                   | 2,019.3   | 2,737.5  | 1,690.9                      | 654.5                          | 634.4                                 | 5,717.3        | 7,736.6  | 22.1  |   |  | 7.0  | 650.2  | 990.0  | 437.5  | 257.8  | 141.0   | 75.2           |
| 1976 M                                   | 2,111.3   | 2,721.6  | 1,685.6                      | 649.8                          | 634.5                                 | 5,691.5        | 7,802.8  | 195.2   |   |  |  | 739.4  | 989.9  | 120.5  | 503.9  | 165.2   | 63.0           |
| 1976 A                                   | 1,887.9   | 2,987.5  | 1,533.3                      | 649.9                          | 678.5                                 | 5,849.3        | 7,737.2  | 8.8   |   |  |  | 1,000.3  | 948.3  | 402.5  | 273.3  | 120.7   | 67.6           |



| Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif                             |                 |                |   |   |   |   |                 |   |   |  |   | End<br>of period<br>En fin<br>de période |
|--|--|-----------------|----------------|---|---|---|---|-----------------|---|---|--|---|--|
|  | Notes in circulation<br>Billets en circulation |                 |                | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   |   |                 | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | Bank<br>of Canada<br>cheques<br>outstanding<br>Chèques<br>de la Banque<br>du Canada<br>en circulation | Government<br>of Canada<br>items<br>in transit (net)<br>Solde des effets<br>du gouvernement<br>canadien<br>en cours<br>de compensation | All other<br>liabilities<br>Autres<br>éléments<br>du passif |  |
|  |  |                 | Total<br>Total | Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Government<br>of Canada<br>entreprises<br>du gouvernement<br>canadien | Foreign<br>central banks<br>and official<br>institutions<br>Banques<br>centrales et<br>organismes<br>officiels<br>étrangers | Other<br>Autres |   |   |  |   |  |
|  | Held by<br>Débiteurs                           | Other<br>Autres |                |   |   |   |   |                 |   |   |  |   |  |
| B200   | B252   | B253            | B251           | B254  | B255                                      | B256  | B257  | B258            | B259  | B260  | B262   | B261  |  |
| 3,955.8  | 382.7  | 2,152.9         | 2,535.7        | 116.2   | 1,034.2                                   | 4.7   | 18.0  | 11.8            | 30.8  | 172.4   |  | 32.0  | 1965                                     |
| 4,206.8  | 438.1  | 2,295.5         | 2,733.6        | 34.1  | 1,111.3                                   | 6.2   | 16.1  | 7.4             | 36.9  | 229.5   |  | 31.7  | 1966                                     |
| 4,411.6  | 484.6  | 2,494.4         | 2,978.9        | 42.2  | 1,062.0                                   | 8.6   | 19.3  | 10.0            | 34.8  | 224.4   |  | 31.3  | 1967                                     |
| 4,635.6  | 568.9  | 2,660.3         | 3,229.2        | 47.4  | 1,114.3                                   | 7.2   | 20.0  | 11.2            | 28.3  | 146.5   |  | 31.5  | 1968                                     |
| 4,888.3  | 543.5  | 2,902.7         | 3,446.2        | 80.9  | 1,108.8                                   | 5.7   | 24.9  | 11.4            | 23.6  | 155.0   |  | 31.7  | 1969                                     |
| 5,405.0  | 526.1  | 3,106.2         | 3,632.3        | 228.0   | 1,176.4                                   | 0.7   | 25.1  | 12.1            | 32.6  | 265.0   |  | 32.8  | 1970                                     |
| 6,018.8  | 597.5  | 3,505.9         | 4,103.4        | 68.4  | 1,472.8                                   | 6.0   | 23.3  | 14.7            | 39.1  | 257.6   |  | 33.5  | 1971                                     |
| 7,056.3  | 750.5  | 4,055.7         | 4,806.2        | 26.7  | 1,697.9                                   | -3.0  | 40.1  | 15.2            | 58.0  | 382.4   |  | 32.9  | 1972                                     |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |  | 33.7  | 1973                                     |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |  | 39.1  | 1974                                     |
| 10,495.9   | N  | N               | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |  | 97.5  | 1975                                     |
| 6,974.3  | 651.5  | 4,000.0         | 4,651.5        | 47.7  | 1,868.3                                   | -0.2  | 32.7  | 17.0            | 36.4  | 251.2   |  | 69.6  | 1973 A                                   |
| 7,050.0  | 625.9  | 4,145.1         | 4,771.0        | 42.6  | 1,856.9                                   | -0.9  | 29.6  | 14.3            | 45.5  | 228.0   |  | 63.1  | M  |
| 7,400.1  | 570.3  | 4,341.1         | 4,911.4        | 13.6  | 1,893.4                                   | -1.7  | 33.6  | 15.3            | 25.7  | 451.2   |  | 57.6  | J  |
| 7,402.2  | 718.5  | 4,317.0         | 5,035.5        | 97.2  | 1,946.1                                   | -2.1  | 30.3  | 15.4            | 24.7  | 208.8   |  | 46.2  | J  |
| 7,470.4  | 610.1  | 4,422.4         | 5,032.5        | 7.7   | 1,935.4                                   | -0.6  | 35.9  | 16.5            | 26.4  | 337.1   |  | 79.5  | A  |
| 7,568.6  | 602.0  | 4,423.7         | 5,025.7        | 17.6  | 1,944.4                                   | -0.1  | 29.0  | 17.0            | 68.9  | 416.8   |  | 49.5  | S  |
| 7,385.1  | 730.9  | 4,390.5         | 5,121.4        | 12.4  | 1,953.0                                   | -0.9  | 32.8  | 14.2            | 15.8  | 182.0   |  | 54.4  | O  |
| 7,659.2  | 560.2  | 4,562.9         | 5,123.1        | 56.8  | 1,951.6                                   | -0.4  | 24.8  | 17.1            | 11.4  | 401.6   |  | 73.3  | N  |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |  | 33.7  | D  |
| 7,643.0  | 718.4  | 4,447.9         | 5,166.3        | 39.4  | 2,040.9                                   | -1.1  | 37.3  | 16.0            | 4.6   | 271.8   |  | 67.7  | 1974 J                                   |
| 7,676.9  | 711.1  | 4,467.6         | 5,178.7        | 92.8  | 2,006.4                                   | 2.4   | 24.8  | 15.7            | 36.2  | 217.7   |  | 102.0   | F  |
| 8,159.7  | 624.6  | 4,611.5         | 5,236.2        | 10.8  | 2,062.3                                   |   | 27.4  | 17.4            | 21.4  | 646.7   |  | 137.5   | M  |
| 7,729.0  | 765.6  | 4,620.3         | 5,385.9        | 2.6   | 2,001.7                                   | -0.9  | 23.8  | 16.8            | 14.5  | 237.1   |  | 47.4  | A  |
| 8,080.3  | 651.0  | 4,817.3         | 5,468.3        | 28.3  | 2,051.8                                   | 0.2   | 22.7  | 17.4            | 1.9   | 433.8   |  | 55.9  | M  |
| 8,334.7  | 672.2  | 4,967.5         | 5,639.7        | 11.4  | 2,112.7                                   | -0.8  | 23.6  | 17.7            | 16.4  | 444.4   |  | 69.8  | J  |
| 8,116.3  | 846.0  | 4,922.8         | 5,768.9        | 12.1  | 2,020.1                                   | -3.7  | 27.3  | 17.3            | 2.0   | 196.8   |  | 75.4  | J  |
| 8,459.4  | 722.3  | 5,028.6         | 5,750.8        | 60.9  | 2,086.6                                   | -1.1  | 24.1  | 18.0            | 13.7  | 427.2   |  | 79.1  | A  |
| 8,274.4  | 796.9  | 4,934.1         | 5,731.0        | 23.7  | 2,142.7                                   | -1.0  | 44.9  | 20.4            | 1.8   | 254.5   |  | 56.3  | S  |
| 8,312.5  | 763.3  | 5,015.0         | 5,778.3        | 12.2  | 2,147.1                                   | -2.2  | 48.7  | 16.6            | 1.9   | 226.0   |  | 83.9  | O  |
| 8,649.1  | 652.4  | 5,140.4         | 5,792.8        | 12.7  | 2,177.1                                   | -1.7  | 49.7  | 17.8            | 1.4   | 519.6   |  | 79.7  | N  |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |  | 39.1  | D  |
| 9,095.0  | 714.9  | 5,085.1         | 5,800.0        | 21.3  | 2,654.9                                   | -0.9  | 68.3  | 19.4            | 2.2   | 444.6   |  | 85.1  | 1975 J                                   |
| 9,024.8  | 659.3  | 5,133.3         | 5,792.6        | 15.4  | 2,600.0                                   | -1.8  | 63.6  | 18.9            | 5.4   | 405.7   |  | 125.1   | F  |
| 9,158.4  | 813.9  | 5,145.1         | 5,959.0        | 11.4  | 2,673.5                                   | -2.3  | 60.3  | 20.5            | 1.8   | 261.8   |  | 172.3   | M  |
| 9,261.5  | 831.5  | 5,254.3         | 6,085.7        | 9.5   | 2,697.1                                   | -1.9  | 86.4  | 17.9            | 14.3  | 258.5   |  | 94.0  | A  |
| 9,612.4  | 729.3  | 5,476.1         | 6,205.3        | 12.0  | 2,653.4                                   | -1.3  | 78.7  | 19.4            | 54.4  | 523.2   |  | 67.2  | M  |
| 9,639.0  | 854.1  | 5,610.4         | 6,464.5        | 4.9   | 2,708.9                                   | -0.5  | 60.0  | 19.3            | 4.0   | 307.8   |  | 70.2  | J  |
| 9,563.7  | 910.5  | 5,650.7         | 6,561.2        | 11.6  | 2,607.8                                   | -2.2  | 59.2  | 18.2            | 14.0  | 235.4   |  | 58.4  | J  |
| 9,796.6  | 796.7  | 5,747.1         | 6,543.8        | 14.1  | 2,651.2                                   | -1.0  | 74.7  | 19.8            | 25.3  | 389.4   |  | 79.3  | A  |
| 9,652.8  | 933.1  | 5,684.3         | 6,617.4        | 10.3  | 2,637.9                                   | -1.8  | 58.9  | 20.8            | 1.7   | 219.6   |  | 85.2  | S  |
| 10,049.7   | 726.0  | 5,819.2         | 6,545.2        | 187.3   | 2,650.3                                   | -2.7  | 60.4  | 19.1            | 24.4  | 502.6   |  | 63.2  | O  |
| 10,121.1   | 745.7  | 5,932.9         | 6,678.7        | 142.5   | 2,658.4                                   | -3.4  | 47.8  | 17.8            | 21.5  | 468.4   |  | 89.3  | N  |
| 10,495.9   | 1,204.4  | 6,078.6         | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |  | 97.5  | D  |
| 10,399.9   | 820.0  | 5,802.1         | 6,622.1        | 20.9  | 3,075.0                                   | -1.5  | 60.9  | 21.0            | 1.4   | 511.7   |  | 88.4  | 1976 J                                   |
| 10,317.3   | 775.9  | 5,834.0         | 6,609.9        | 16.1  | 2,855.5                                   | -1.0  | 60.4  | 20.7            | 45.4  | 573.6   |  | 136.6   | F  |
| 10,579.8   | 925.5  | 5,768.9         | 6,694.4        | 7.1   | 2,969.2                                   | 0.4   | 47.6  | 19.5            | 2.6   | 644.9   |  | 194.2   | M  |
| 10,558.6   | N  | N               | 6,773.5        | 19.2  | 2,878.8                                   | -1.2  | 66.0  | 20.8            | 34.1  | 659.5   |  | 108.1   | A  |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |      | Assets Actif  |  |                               |                |                |  |  |   |  |  |  |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif                             |                 |                |         |
|--|------|---|--|-------------------------------|----------------|----------------|--|--|---|--|--|--|--|---|--|-----------------|----------------|---------|
|  |      | Government of Canada direct and guaranteed securities<br>Titres émis ou garantis par le gouvernement canadien |  |                               |                |                | Bankers' acceptances<br>Acceptations bancaires | Amount of foregoing held under purchase and resale agreements<br>Montant des effets précédents pris en pension | Advances to<br>Avances                        |  | Foreign currency assets<br>Avoirs en monnaies étrangères | Investment in IDB<br>Titres de la B.E.I. | All other assets<br>Autres éléments de l'actif |   | Notes in circulation<br>Billets en circulation |                 |                |         |
|  |      | Treasury bills<br>Bons du Trésor  | Other maturities<br>Autres titres, repartis selon l'échéance |                               |                | Total<br>Total |  |  | Government of Canada<br>Gouvernement canadien | Chartered and savings banks<br>Banques à charte et banques d'épargne |  |  |  |   | Held by<br>Débiteurs                           |                 | Total<br>Total |         |
|  |      |   | 3 years and under<br>3 ans ou moins                          | Over 3 years<br>Plus de 3 ans | Total<br>Total |                |  |  |   |  |  |  |  |   | Chartered banks<br>Banques à charte            | Other<br>Autres |                |         |
|  |      | B3  | B5   | B6                            | B4             | B2             | B7   | B8   | B9  | B10  | B11  | B12                                      | B13  | B1  | B52  | B53             | B51            |         |
| 1974   | A    | 1,217.6   | 2,396.1  | 2,883.3                       | 5,279.4        | 6,497.0        | 1.7  | 11.1   |   | 77.0   | 25.6   | 800.3                                    | 377.9  | 7,779.5                                       | 858.3  | 4,524.1         | 5,382.4        |         |
|  | M    | 1,173.1   | 2,435.7  | 2,879.5                       | 5,315.2        | 6,488.3        |  | 2.4  |   | 10.3   | 174.9  | 815.7                                    | 390.4  | 7,879.6                                       | 865.5  | 4,628.8         | 5,494.4        |         |
|  | J    | 1,104.7   | 2,393.9  | 2,896.3                       | 5,290.3        | 6,394.9        |  |  |   | 13.6   | 480.9  | 837.7                                    | 317.2  | 8,044.4                                       | 892.1  | 4,700.7         | 5,592.8        |         |
|  | J    | 1,027.5   | 2,653.0  | 2,630.4                       | 5,283.3        | 6,310.9        | 1.9  | 14.8   |   |  | 605.5  | 869.8                                    | 391.0  | 8,179.1                                       | 902.8  | 4,871.1         | 5,773.8        |         |
|  | A    | 1,101.2   | 2,700.4  | 2,627.3                       | 5,327.6        | 6,428.8        | 4.0  | 2.8  |   | 0.7  | 549.5  | 892.3                                    | 291.0  | 8,166.3                                       | 936.7  | 4,853.6         | 5,790.2        |         |
|  | S    | 1,190.6   | 2,916.1  | 2,487.6                       | 5,403.7        | 6,594.4        | 2.8  |  |   |  | 464.4  | 903.3                                    | 335.2  | 8,300.1                                       | 940.0  | 4,869.3         | 5,809.3        |         |
|  | O    | 1,161.9   | 2,907.4  | 2,596.3                       | 5,503.7        | 6,665.6        | 2.1  | 26.3   |   |  | 421.3  | 930.8                                    | 372.8  | 8,392.6                                       | 919.1  | 4,912.7         | 5,831.8        |         |
|  | N    | 1,055.2   | 2,914.3  | 2,529.4                       | 5,443.6        | 6,498.8        | 8.8  | 26.9   |   | 12.5   | 613.0  | 946.5                                    | 657.2  | 8,736.8                                       | 947.1  | 4,929.2         | 5,876.2        |         |
|  | D    | 1,481.7   | 2,530.6  | 2,862.3                       | 5,392.9        | 6,874.6        | 98.1   | 4.8  |   |  | 535.8  | 959.4                                    | 382.3  | 8,850.3                                       | 947.5  | 5,146.1         | 6,093.6        |         |
| 1975   | J    | 1,598.8   | 2,555.4  | 2,826.3                       | 5,381.7        | 6,980.6        | 73.2   | 1.1  |   | 2.4  | 596.7  | 982.6                                    | 345.6  | 8,981.1                                       | 1,040.2  | 5,003.1         | 6,043.4        |         |
|  | F    | 1,583.8   | 2,588.6  | 2,797.2                       | 5,385.7        | 6,969.6        | 0.7  | 9.8  |   |  | 522.4  | 997.9                                    | 329.9  | 8,820.5                                       | 918.6  | 4,953.1         | 5,871.8        |         |
|  | M    | 1,706.4   | 2,593.9  | 2,794.1                       | 5,388.0        | 7,094.3        |  |  |   |  | 556.0  | 1,005.9                                  | 359.3  | 9,015.4                                       | 904.2  | 5,029.1         | 5,933.3        |         |
|  | A    | 1,784.8   | 2,634.3  | 2,921.8                       | 5,556.1        | 7,340.9        |  | 5.0  |   | 3.0  | 413.5  | 1,030.3                                  | 435.0  | 9,222.7                                       | 905.5  | 5,151.8         | 6,057.4        |         |
|  | M    | 1,802.7   | 2,644.8  | 2,909.0                       | 5,553.8        | 7,356.5        | 1.6  | 9.5  |   | 0.4  | 504.9  | 1,037.2                                  | 418.7  | 9,319.3                                       | 992.8  | 5,232.1         | 6,224.9        |         |
|  | J    | 1,816.5   | 2,593.2  | 2,949.6                       | 5,542.8        | 7,359.3        | 1.0  | 7.2  |   |  | 609.5  | 1,042.4                                  | 393.9  | 9,406.1                                       | 999.9  | 5,349.5         | 6,349.5        |         |
|  | J    | 1,845.7   | 2,744.1  | 2,865.0                       | 5,609.1        | 7,454.9        |  |  |   | 13.3   | 629.1  | 1,064.9                                  | 497.4  | 9,659.6                                       | 1,016.7  | 5,556.0         | 6,572.8        |         |
|  | A    | 1,916.8   | 2,772.5  | 2,951.4                       | 5,724.0        | 7,640.8        | 1.5  | 4.2  |   |  | 565.2  | 1,075.5                                  | 333.3  | 9,616.4                                       | 1,036.5  | 5,559.8         | 6,596.3        |         |
|  | S    | 2,041.7   | 2,801.8  | 3,037.8                       | 5,839.6        | 7,881.3        |  | 3.3  |   |  | 298.1  | 1,082.4                                  | 421.2  | 9,683.0                                       | 1,007.3  | 5,617.0         | 6,624.2        |         |
|  | O    | 2,081.0   | 2,998.7  | 2,965.5                       | 5,964.2        | 8,045.2        | 2.0  | 20.5   |   | 1.3  | 274.6  | 1,045.4                                  | 406.6  | 9,775.1                                       | 1,018.4  | 5,635.4         | 6,653.8        |         |
|  | N    | 2,023.3   | 2,887.1  | 2,924.4                       | 5,811.5        | 7,834.8        | 2.6  | 20.2   |   | 15.0   | 517.8  | 1,029.6                                  | 598.8  | 9,998.6                                       | 1,024.6R                                       | 5,716.8         | 6,741.5        |         |
|  | D    | 2,061.3   | 2,851.9  | 2,922.9                       | 5,774.8        | 7,836.1        | 23.8   | 30.9   |   |  | 952.4  | 1,029.5                                  | 528.6  | 10,370.5                                      | 1,064.7  | 6,047.1         | 7,111.8        |         |
|  | 1976 | J   | 1,951.7  | 2,783.9                       | 2,909.5        | 5,693.5        | 7,645.2  | 27.2   | 45.0  |  |  | 1,269.5                                  | 990.0  | 438.5   | 10,370.4                                       | 1,177.3R        | 5,712.3R       | 6,889.6 |
|  |      | F   | 1,911.4  | 2,729.0                       | 2,981.1        | 5,710.1        | 7,621.5  | 14.5   | 67.6  |  | 17.8   | 902.9                                    | 990.0  | 451.2   | 9,997.8  | 1,033.7R        | 5,676.5        | 6,710.2 |
|  |      | M   | 2,136.7  | 2,724.8                       | 2,970.1        | 5,694.8        | 7,831.5  | 79.7   | 38.4  |  |  | 864.6                                    | 989.9  | 593.3   | 10,359.1                                       | 1,000.8         | 5,711.9        | 6,712.7 |
|  |      | A   | 1,905.8  | 2,997.9                       | 2,868.4        | 5,866.3        | 7,772.2  | 109.3  |   |  |  | 947.8                                    | 948.3  | 447.8   | 10,225.4                                       | 1,015.5         | 5,803.8        | 6,819.3 |
| 1975   | N    | 5   | 1,970.4  | 2,893.8                       | 2,931.7        | 5,825.5        | 7,795.9  | 3.0  | 32.9  |  |  | 479.4                                    | 1,029.6  | 620.9   | 9,928.8  | 941.1           | 5,744.1        | 6,685.2 |
|  | 12   |   | 1,985.2  | 2,880.6                       | 2,921.8        | 5,802.4        | 7,787.6  |  |   |  |  | 624.0                                    | 1,029.6  | 605.0   | 10,046.1                                       | 1,050.5         | 5,721.5        | 6,772.1 |
|  | 19   |   | 2,095.6  | 2,893.4                       | 2,921.9        | 5,815.3        | 7,910.8  | 7.4  | 48.0  |  |  | 525.2                                    | 1,029.6  | 824.6   | 10,297.6                                       | 1,088.5         | 5,677.2        | 6,765.7 |
|  | 26   |   | 2,042.0  | 2,880.8                       | 2,922.0        | 5,802.8        | 7,844.7  |  |   | 60.0   |  | 442.6                                    | 1,029.6  | 344.9   | 9,721.8  | 1,018.4         | 5,724.5        | 6,742.9 |
|  | D    | 3   | 2,044.5  | 2,949.7                       | 2,922.1        | 5,871.7        | 7,916.2  | 11.2   | 98.5  |  |  | 691.8                                    | 1,029.6  | 491.5   | 10,140.2                                       | 952.5           | 5,884.1        | 6,836.7 |
|  | 10   |   | 2,043.6  | 2,880.9                       | 2,920.2        | 5,801.1        | 7,844.7  |  |   |  |  | 820.8                                    | 1,029.6  | 371.4   | 10,066.5                                       | 1,065.5         | 5,926.9        | 6,992.4 |
|  | 17   |   | 2,071.0  | 2,824.7                       | 2,926.3        | 5,750.9        | 7,822.0  | 26.7   | 41.9  |  |  | 1,024.7                                  | 1,029.5  | 585.3   | 10,488.2                                       | 1,063.5         | 6,073.1        | 7,136.6 |
|  | 24   |   | 2,066.2  | 2,800.1                       | 2,923.0        | 5,723.1        | 7,789.3  | 37.1   | 0.1   |  |  | 1,131.4                                  | 1,029.5  | 674.2   | 10,661.5                                       | 1,037.4         | 6,272.8R       | 7,310.2 |
|  | 31   |   | 2,081.4  | 2,804.1                       | 2,923.0        | 5,727.1        | 7,808.5  | 44.1   | 14.1  |  |  | 1,093.3                                  | 1,029.5  | 520.5   | 10,495.9                                       | 1,204.4         | 6,078.6        | 7,283.1 |
| 1976   | J    | 7   | 2,023.6  | 2,805.2                       | 2,923.1        | 5,728.3        | 7,751.9  | 45.5   | 54.9  |  | 1,391.3  | 990.0                                    | 455.3  | 10,634.1                                      | 1,296.4  | 5,880.0         | 7,176.3        |         |
|  | 14   |   | 1,918.9  | 2,789.4                       | 2,923.2        | 5,712.6        | 7,631.5  | 30.4   | 10.1  |  | 1,322.6  | 990.0                                    | 388.9  | 10,363.4                                      | 1,229.6  | 5,695.1         | 6,924.7        |         |
|  | 21   |   | 1,901.7  | 2,760.9                       | 2,912.3        | 5,673.2        | 7,574.9  | 14.2   |   |  | 1,227.8  | 990.0                                    | 533.5  | 10,340.5                                      | 1,124.2  | 5,643.1         | 6,767.3        |         |
|  | 28   |   | 1,962.7  | 2,780.3                       | 2,879.5        | 5,659.8        | 7,622.5  | 18.6   | 115.2   |  | 1,136.5  | 990.0                                    | 376.1  | 10,143.7                                      | 1,059.0R                                       | 5,631.2         | 6,690.2        |         |
|  | F    | 4   | 1,885.8  | 2,727.1                       | 2,985.4        | 5,712.5        | 7,598.3  | 19.3   | 41.1  |  |  | 843.6                                    | 990.0  | 492.0   | 9,943.1  | 965.2R          | 5,749.7        | 6,714.9 |
|  | 11   |   | 1,853.3  | 2,711.2                       | 2,979.6        | 5,690.9        | 7,544.2  | 5.0  |   |  | 1,009.5  | 990.0                                    | 391.8  | 9,940.5                                       | 1,066.2  | 5,681.5         | 6,747.6        |         |
|  | 18   |   | 1,924.3  | 2,738.8                       | 2,979.7        | 5,718.5        | 7,642.8  | 10.2   | 88.2  |  |  | 874.3                                    | 990.0  | 580.9   | 10,098.2                                       | 1,067.4         | 5,635.5        | 6,702.9 |
|  | 25   |   | 1,982.3  | 2,738.8                       | 2,979.8        | 5,718.6C       | 7,700.9  | 23.4   | 141.0   |  | 71.0   | 884.0                                    | 990.0  | 340.1   | 10,009.4                                       | 1,036.1         | 5,639.5        | 6,675.5 |
|  | M    | 3   | 2,091.9  | 2,767.4                       | 2,970.0        | 5,737.4        | 7,829.2  | 40.2   | 192.0   |  |  | 946.5                                    | 990.0  | 696.4   | 10,502.3                                       | 953.8           | 5,759.0R       | 6,712.8 |
|  | 10   |   | 2,184.6  | 2,711.5                       | 2,970.1        | 5,681.5        | 7,866.1  | 2.0  |   |  |  | 944.2                                    | 990.0  | 433.9   | 10,236.1                                       | 1,037.1         | 5,702.9        | 6,740.1 |
|  | 17   |   | 2,174.1  | 2,711.7                       | 2,970.1        | 5,681.8        | 7,855.9  | 28.6   |   |  |  | 883.8                                    | 989.9  | 629.0   | 10,387.3                                       | 1,039.8         | 5,678.4        | 6,718.2 |
|  | 24   |   | 2,121.7  | 2,711.7                       | 2,970.2        | 5,682.0        | 7,803.6  | 132.3  |   |  |  | 809.0                                    | 989.9  | 354.9   | 10,089.8                                       | 1,047.5         | 5,650.4        | 6,697.9 |
|  | 31   |   | 2,111.3  | 2,721.6                       | 2,969.9        | 5,691.5        | 7,802.8  | 195.2  |   |  |  | 739.4                                    | 989.9  | 852.6   | 10,579.8                                       | 925.6           | 5,768.9        | 6,694.4 |
|  | A    | 7   | 2,019.9  | 3,011.0                       | 2,883.0        | 5,894.0        | 7,913.9  | 172.2  |   |  |  | 733.4                                    | 948.3  | 542.2   | 10,310.0                                       | 956.1R          | 5,812.3        | 6,768.4 |
|  | 14   |   | 1,866.6  | 3,005.6                       | 2,867.2        | 5,872.8        | 7,739.4  | 157.9  |   |  |  | 860.0                                    | 948.3  | 390.8   | 10,096.4                                       | 1,003.8         | 5,828.2        | 6,832.0 |
|  | 21   |   | 1,861.3  | 2,987.4                       | 2,861.7        | 5,849.2        | 7,710.4  | 91.6   |   |  |  | 1,126.3                                  | 948.3  | 504.9   | 10,381.6                                       | 1,068.6         | 5,772.5        | 6,841.1 |
|  | 28   |   | 1,875.6  | 2,987.5                       | 2,861.8        | 5,849.3        | 7,724.8  | 15.6   |   |  |  | 1,071.6                                  | 948.3  | 353.3   | 10,113.6                                       | 1,032.8         | 5,803.0        | 6,835.9 |
|  | M    | 5   | 1,849.7  | 2,987.6                       | 2,850.5        | 5,838.0        | 7,687.7  | 4.5  |   |  |  | 1,200.4                                  | 948.3  | 486.6   | 10,327.5                                       | 970.0           | 5,934.4        | 6,904.4 |
|  | 12   |   | 1,838.7  | 2,987.6                       | 2,844.1        | 5,831.7        | 7,670.4  |  |   |  |  | 1,274.4                                  | 948.3  | 418.4   | 10,311.5                                       | N               | N              | 6,969.7 |

| Canadian dollar deposits<br>Dépôts en dollars canadiens |   |                 |   |   | Average<br>of Wednesdays<br>and<br>Wednesdays<br>Moyennes<br>mensuelles<br>et données<br>des mercredis |
|---|---|-----------------|---|---|--|
| Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Other<br>Autres | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | All other<br>liabilities<br>Autres<br>éléments<br>du passif |  |
| B54   | B55                                       | B56             | B57   | B58   |  |
| 18.8  | 1,993.3                                   | 39.8            | 7.9   | 337.3   | 1974 A   |
| 8.8   | 2,037.3                                   | 38.5            | 7.0   | 293.7   | M  |
| 12.3  | 2,161.3                                   | 38.9            | 7.0   | 232.0   | J  |
| 15.7  | 2,026.2                                   | 40.2            | 9.5   | 313.6   | J  |
| 14.3  | 2,125.0                                   | 42.6            | 2.6   | 191.5   | A  |
| 12.8  | 2,145.1                                   | 50.7            | 6.8   | 275.3   | S  |
| 8.3   | 2,163.8                                   | 66.3            | 10.0  | 312.3   | O  |
| 9.8   | 2,197.5                                   | 70.6            | 6.8   | 575.8   | N  |
| 6.3   | 2,366.3                                   | 76.6            | 4.6   | 302.8   | D  |
| 13.3  | 2,579.0                                   | 92.7            | 3.1   | 249.6   | 1975 J   |
| 10.9  | 2,572.2                                   | 84.6            | 10.2  | 270.8   | F  |
| 12.0  | 2,664.1                                   | 74.4            | 3.4   | 328.2   | M  |
| 10.8  | 2,669.4                                   | 105.7           | 4.5   | 374.9   | A  |
| 11.8  | 2,627.3                                   | 98.5            | 58.2  | 298.5   | M  |
| 12.6  | 2,677.1                                   | 77.5            | 12.6  | 276.9   | J  |
| 22.0  | 2,616.4                                   | 76.5            | 15.4  | 356.6   | J  |
| 12.7  | 2,686.2                                   | 86.4            | 15.3  | 219.5   | A  |
| 15.8  | 2,640.8                                   | 86.1            | 14.4  | 301.8   | S  |
| 42.6  | 2,676.1                                   | 75.2            | 7.8   | 319.6   | O  |
| 18.4  | 2,655.6                                   | 66.8            | 28.0  | 488.2   | N  |
| 17.5  | 2,765.4                                   | 66.5            | 10.8  | 398.5   | D  |
| 25.3  | 3,053.0                                   | 70.3            | 20.7  | 311.4   | 1976 J   |
| 14.2  | 2,835.5                                   | 83.8            | 14.1  | 339.9   | F  |
| 17.2  | 2,962.1                                   | 66.8            | 26.5  | 573.8c  | M  |
| 12.6  | 2,957.5                                   | 80.7            | 24.8  | 330.4   | A  |
| 15.3  | 2,628.4                                   | 78.9            | 32.7  | 488.3   | 1975 N 5   |
| 4.0   | 2,692.2                                   | 63.3            | 22.9  | 491.8   | 12   |
| 26.7  | 2,662.0                                   | 62.1            | 42.8  | 738.2   | 19   |
| 27.8  | 2,639.9                                   | 63.0            | 13.8  | 234.4   | 26   |
| 13.1  | 2,796.7                                   | 66.9            | 11.2  | 415.6   | D 3  |
| 11.0  | 2,755.4                                   | 64.8            | 3.6   | 239.3   | 10   |
| 19.9  | 2,746.9                                   | 67.5            | 7.7   | 509.6   | 17   |
| 16.7  | 2,779.6                                   | 69.8            | 23.7  | 461.5   | 24   |
| 26.6  | 2,748.5                                   | 63.3            | 7.7   | 366.7   | 31   |
| 29.8  | 3,039.4                                   | 66.8            | 9.9   | 311.8   | 1976 J 7   |
| 32.8  | 3,062.6                                   | 62.6            | 27.1  | 253.6   | 14   |
| 23.6  | 3,049.1                                   | 74.5            | 37.4  | 388.7   | 21   |
| 15.1  | 3,061.1                                   | 77.4            | 8.4   | 291.4   | 28   |
| 8.2   | 2,812.9                                   | 85.2            | 13.6  | 308.3   | F 4  |
| 17.2  | 2,826.2                                   | 82.9            | 8.1   | 258.4   | 11   |
| 11.5  | 2,816.0                                   | 80.4            | 22.0  | 465.5   | 18   |
| 20.0  | 2,887.0                                   | 86.9            | 12.6  | 327.4   | 25   |
| 26.5  | 2,947.8                                   | 72.7            | 46.4  | 696.0   | M 3  |
| 18.8  | 2,956.1                                   | 64.6            | 61.5  | 395.0   | 10   |
| 19.4  | 2,974.2                                   | 60.9            | 14.4  | 600.2   | 17   |
| 14.1  | 2,963.2                                   | 68.1            | 7.7   | 338.8   | 24   |
| 7.1   | 2,969.2                                   | 67.4            | 2.6   | 839.1   | 31   |
| 8.7   | 3,026.9                                   | 75.5            | 24.6  | 406.0   | A 7  |
| 11.7  | 2,908.0                                   | 80.6            | 10.0  | 254.1   | 14   |
| 12.4  | 2,973.3                                   | 84.8            | 58.2  | 411.7   | 21   |
| 17.8  | 2,921.9                                   | 81.9            | 6.4   | 249.8   | 28   |
| 7.6   | 2,946.7                                   | 83.0            | 25.0  | 360.8   | M 5  |
| 5.5   | 2,953.0                                   | 82.7            | 3.3   | 297.4   | 12   |



Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |       | Canadian liquid assets Avoirs canadiens de première liquidité |  |   |  |  |                               |  |   | Less liquid Canadian assets Avoirs canadiens de seconde liquidité |   |                                   |                                       |   |   |                                 |        |
|--|-------|---|--|---|--|--|-------------------------------|--|---|---|---|-----------------------------------|---------------------------------------|---|---|---------------------------------|--------|
|  |       | Bank of Canada deposits<br>Dépôts à la Banque du Canada       | Bank of Canada notes<br>Billets de la Banque du Canada | Day-to-day loans<br>Prêts au jour le jour | Treasury bills (par value)<br>Bons du Trésor (valeur nominale) | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |                               | Call and short loans<br>Prêts à vue ou à court terme |   | Total<br>Total  | Loans in Canadian dollars<br>Prêts en dollars canadiens |                                   |                                       |   |   |                                 |        |
|  |       |   |  |   |  | 3 years and under<br>3 ans ou moins  | Over 3 years<br>Plus de 3 ans | Special call loans<br>Prêts à vue spéciaux           | Other call and short loans<br>Autres prêts à vue ou à court terme |   | Provinces<br>Provinces                                  | Municipal-ities<br>Municipa-lités | Grain dealers<br>Négociants en grains | Canada Savings Bonds<br>Obligations d'épargne du Canada | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | General loans<br>Prêts généraux |        |
|  |       |   |  |   |  |  |                               |  |   |   |   |                                   |                                       |   |   |                                 |        |
|  |       | B404  | B403   | B405                                      | B406   | B408   | B409                          | B467   | B468  | B466  | B421  | B422                              | B423                                  | B426  | B424  | B425                            |        |
| 1974   | A     | 1,993   | 858  | 281                                       | 3,570  | 1,731  | 2,237                         | 127  | 320   | 11,119  | 50  | 1,284                             | 719                                   | 197   | 481   | 31,352                          |        |
|  | M     | 2,037   | 866  | 291                                       | 3,693  | 1,667  | 2,249                         | 233  | 258   | 11,294  | 71  | 1,293                             | 1,076                                 | 161   | 402   | 31,930                          |        |
|  | J     | 2,161   | 892  | 301                                       | 3,780  | 1,667  | 2,250                         | 297  | 207   | 11,555  | 59  | 1,282                             | 974                                   | 129   | 377   | 32,271                          |        |
|  | J     | 2,026   | 903  | 263                                       | 3,879  | 1,870  | 2,092                         | 371  | 202   | 11,607  | 55  | 1,313                             | 962                                   | 98  | 435   | 33,026                          |        |
|  | A     | 2,125   | 937  | 304                                       | 3,985  | 1,920  | 2,079                         | 293  | 186   | 11,827  | 75  | 1,288                             | 1,050                                 | 68  | 448   | 33,374                          |        |
|  | S     | 2,145   | 940  | 305                                       | 4,042  | 2,192  | 1,818                         | 338  | 183   | 11,962  | 44  | 1,336                             | 1,006                                 | 42  | 419   | 33,662                          |        |
|  | O     | 2,164   | 919  | 312                                       | 4,156  | 2,136  | 1,910                         | 562  | 203   | 12,362  | 54  | 1,257                             | 928                                   | 19  | 432   | 33,846                          |        |
|  | N     | 2,198   | 947  | 362                                       | 4,218  | 2,195  | 1,988                         | 749  | 259   | 12,915  | 90  | 1,187                             | 825                                   | 346   | 561   | 34,229                          |        |
| D  | 2,366 | 947   | 335  | 3,839                                     | 2,154  | 2,172  | 586                           | 329  | 12,729  | 89  | 1,323   | 633                               | 532                                   | 611   | 34,762  |                                 |        |
| 1975   | J     | 2,579   | 1,040  | 386                                       | 3,592  | 2,217  | 2,189                         | 818  | 292   | 13,114  | 83  | 1,496                             | 854                                   | 456   | 581   | 34,931                          |        |
|  | F     | 2,572   | 919  | 295                                       | 3,530  | 2,220  | 2,217                         | 548  | 234   | 12,533  | 45  | 1,682                             | 1,432                                 | 390   | 510   | 34,833                          |        |
|  | M     | 2,664   | 904  | 246                                       | 3,377  | 2,213  | 2,235                         | 577  | 221   | 12,438  | 45  | 1,737                             | 1,525                                 | 326   | 563   | 35,248                          |        |
|  | A     | 2,669   | 906  | 185                                       | 3,279  | 2,311  | 2,080                         | 543  | 210   | 12,183  | 36  | 1,740                             | 1,466                                 | 272   | 521   | 36,017                          |        |
|  | M     | 2,627   | 993  | 212                                       | 3,285  | 2,236  | 2,089                         | 558  | 194   | 12,194  | 48  | 1,626                             | 1,375                                 | 225   | 532   | 36,444                          |        |
|  | J     | 2,677   | 1,000  | 240                                       | 3,297  | 2,245  | 2,064                         | 575  | 192   | 12,290  | 64  | 1,559                             | 1,286                                 | 180   | 493   | 37,034                          |        |
|  | J     | 2,616   | 1,017  | 210                                       | 3,260  | 2,371  | 1,973                         | 571  | 220   | 12,238  | 57  | 1,654                             | 1,158                                 | 136   | 493   | 37,872                          |        |
|  | A     | 2,686   | 1,037  | 204                                       | 3,309  | 2,345  | 1,954                         | 453  | 184   | 12,172  | 91  | 1,478                             | 1,178                                 | 95  | 512   | 38,351                          |        |
|  | S     | 2,641   | 1,007  | 204                                       | 3,372  | 2,328  | 1,968                         | 433  | 142   | 12,095  | 129   | 1,464                             | 1,125                                 | 64  | 429   | 38,842                          |        |
|  | O     | 2,676   | 1,018  | 205                                       | 3,432  | 2,465  | 1,825                         | 596  | 216   | 12,434  | 116   | 1,528                             | 948                                   | 33  | 461   | 39,358                          |        |
|  | N     | 2,656   | 1,025  | 271                                       | 3,485  | 2,508  | 1,816                         | 579  | 251   | 12,589  | 100   | 1,607                             | 774                                   | 345   | 558   | 40,128                          |        |
|  | D     | 2,765   | 1,065  | 251                                       | 3,506  | 2,480  | 1,818                         | 515  | 338   | 12,736  | 124   | 1,686                             | 670                                   | 524   | 623   | 40,270                          |        |
|  | 1976  | J   | 3,053  | 1,178                                     | 220  | 3,544  | 2,506                         | 1,827  | 474   | 288   | 13,089 <sub>R</sub>                                     | 127                               | 1,757                                 | 1,100   | 462   | 559                             | 40,461 |
| F  |       | 2,836   | 1,034 <sub>R</sub>                                     | 190                                       | 3,684  | 2,506  | 1,871                         | 502  | 340   | 12,962 <sub>R</sub>   | 94  | 1,923                             | 1,332                                 | 406   | 592   | 41,246                          |        |
| M  |       | 2,962   | 992 <sub>R</sub>                                       | 162                                       | 3,601  | 2,505  | 1,898                         | 380  | 302 <sub>R</sub>  | 12,802 <sub>R</sub>   | 128 <sub>R</sub>  | 2,047 <sub>R</sub>                | 1,411 <sub>R</sub>                    | 347 <sub>R</sub>  | 633 <sub>R</sub>  | 42,611 <sub>R</sub>             |        |
| A  |       | 2,958   | 1,015  | 270                                       | 3,800  | 2,360  | 1,954                         | 660  | 281   | 13,298  | 131   | 2,003                             | 1,323                                 | 295   | 492   | 43,307                          |        |
| 1975   | N 5   | 2,628   | 941  | 278                                       | 3,503  | 2,518  | 1,816                         | 657  | 233   | 12,575  | 130   | 1,608                             | 837                                   | 76  | 573   | 39,897                          |        |
|  | 12    | 2,692   | 1,051  | 289                                       | 3,479  | 2,521  | 1,817                         | 577  | 226   | 12,651  | 91  | 1,585                             | 797                                   | 204   | 562   | 39,895                          |        |
|  | 19    | 2,662   | 1,089  | 186                                       | 3,483  | 2,519  | 1,818                         | 496  | 272   | 12,524  | 65  | 1,626                             | 759                                   | 550   | 535   | 40,342                          |        |
|  | 26    | 2,640   | 1,018  | 333                                       | 3,476  | 2,472  | 1,811                         | 585  | 273   | 12,609  | 114   | 1,609                             | 702                                   | 551   | 561   | 40,378                          |        |
|  | D 3   | 2,797   | 953  | 221                                       | 3,491  | 2,484  | 1,812                         | 438  | 300   | 12,496  | 109   | 1,600                             | 683                                   | 552   | 599   | 40,460                          |        |
|  | 10    | 2,755   | 1,066  | 273                                       | 3,512  | 2,478  | 1,815                         | 456  | 308   | 12,662  | 119   | 1,633                             | 663                                   | 538   | 530   | 40,092                          |        |
|  | 17    | 2,747   | 1,064  | 204                                       | 3,523  | 2,476  | 1,826                         | 407  | 394   | 12,641  | 109   | 1,679                             | 681                                   | 524   | 627   | 40,237                          |        |
|  | 24    | 2,780   | 1,037  | 272                                       | 3,512  | 2,475  | 1,823                         | 553  | 316   | 12,768  | 177   | 1,723                             | 669                                   | 509   | 613   | 40,139                          |        |
|  | 31    | 2,748   | 1,204  | 285                                       | 3,493  | 2,485  | 1,812                         | 719  | 369   | 13,115  | 105   | 1,795                             | 655                                   | 495   | 743   | 40,424                          |        |
|  | 1976  | J 7   | 3,039  | 1,296                                     | 195  | 3,517  | 2,484                         | 1,824  | 466   | 292   | 13,114  | 127                               | 1,728                                 | 972   | 482   | 577                             | 40,221 |
|  |       | 14  | 3,063  | 1,230                                     | 247  | 3,512  | 2,501                         | 1,826  | 437   | 314   | 13,129  | 149                               | 1,706                                 | 1,122   | 468   | 548                             | 40,222 |
|  |       | 21  | 3,049  | 1,124                                     | 259  | 3,569  | 2,524                         | 1,831  | 361   | 258   | 12,975  | 112                               | 1,776                                 | 1,125   | 455   | 542                             | 40,598 |
| 28   |       | 3,061   | 1,059 <sub>R</sub>                                     | 178                                       | 3,577  | 2,517  | 1,828                         | 633  | 286   | 13,138 <sub>R</sub>   | 118   | 1,818                             | 1,179                                 | 441   | 569   | 40,804                          |        |
| F 4  |       | 2,813   | 965 <sub>R</sub>                                       | 211                                       | 3,593  | 2,515  | 1,873                         | 683  | 389   | 13,042 <sub>R</sub>   | 95  | 1,887                             | 1,264                                 | 427   | 617   | 40,945                          |        |
| 11   |       | 2,826   | 1,066 <sub>R</sub>                                     | 258                                       | 3,703  | 2,508  | 1,867                         | 578  | 344   | 13,151 <sub>R</sub>   | 126   | 1,861                             | 1,340                                 | 413   | 596   | 41,044                          |        |
| 18   |       | 2,816   | 1,067 <sub>R</sub>                                     | 172                                       | 3,710  | 2,496  | 1,872                         | 357  | 297   | 12,787 <sub>R</sub>   | 67  | 1,978                             | 1,349                                 | 399   | 571   | 41,352                          |        |
| 25   |       | 2,887   | 1,036  | 118                                       | 3,731  | 2,505  | 1,873                         | 388  | 330   | 12,869  | 87  | 1,965                             | 1,374                                 | 385   | 584   | 41,643                          |        |
| M 3  |       | 2,948   | 954  | 48  | 3,641  | 2,515  | 1,887                         | 301  | 351   | 12,644  | 126   | 1,972                             | 1,406                                 | 372 <sub>R</sub>  | 667   | 42,164 <sub>R</sub>             |        |
| 10   |       | 2,956   | 1,037  | 167                                       | 3,558  | 2,530  | 1,893                         | 356  | 292   | 12,789  | 148   | 1,986                             | 1,418                                 | 359 <sub>R</sub>  | 580   | 42,186 <sub>R</sub>             |        |
| 17   |       | 2,974   | 1,040  | 188                                       | 3,575  | 2,500  | 1,895                         | 328  | 310   | 12,810  | 96  | 2,071                             | 1,411                                 | 347 <sub>R</sub>  | 692   | 42,698 <sub>R</sub>             |        |
| 24   |       | 2,963   | 1,048  | 200                                       | 3,624  | 2,505  | 1,910                         | 373  | 273   | 12,896  | 179   | 2,031                             | 1,414                                 | 334 <sub>R</sub>  | 607   | 42,803 <sub>R</sub>             |        |
| 31   | 2,969 | 880 <sub>R</sub>  | 207  | 3,608                                     | 2,475 <sub>R</sub>   | 1,904  | 543 <sub>R</sub>              | 285 <sub>R</sub>                                     | 12,872 <sub>R</sub>   | 89 <sub>R</sub>   | 2,177 <sub>R</sub>                                      | 1,409 <sub>R</sub>                | 321 <sub>R</sub>                      | 619 <sub>R</sub>  | 43,205 <sub>R</sub>   |                                 |        |
| A  | 7     | 3,027   | 956 <sub>R</sub>                                       | 220                                       | 3,732  | 2,338  | 1,959                         | 565  | 309   | 13,105 <sub>R</sub>   | 153 <sub>R</sub>  | 2,077 <sub>R</sub>                | 1,398 <sub>R</sub>                    | 311 <sub>R</sub>  | 539 <sub>R</sub>  | 43,137 <sub>R</sub>             |        |
|  | 14    | 2,908   | 1,004  | 253                                       | 3,827  | 2,362  | 1,957                         | 711  | 307   | 13,329  | 136   | 2,025                             | 1,342                                 | 301   | 493   | 43,159                          |        |
|  | 21    | 2,973   | 1,069  | 305                                       | 3,810  | 2,372  | 1,951                         | 567  | 274   | 13,320  | 110   | 1,966                             | 1,312                                 | 290   | 496   | 43,380                          |        |
|  | 28    | 2,922   | 1,033  | 302                                       | 3,831  | 2,366  | 1,950                         | 797  | 236   | 13,437  | 127   | 1,945                             | 1,241                                 | 280   | 440   | 43,553                          |        |
| M  | 5     | 2,947   | 970  | 298                                       | 3,877  | 2,340  | 1,959                         | 857  | 307   | 13,554  | 109   | 1,865                             | 1,214                                 | 269   | 499   | 43,775                          |        |

| Mortgages insured under NHA<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation | Canadian securities<br>Titres canadiens |                            |                       |                    | Total<br>Total      | Total Canadian dollar major assets<br>Ensemble des principaux avoirs en dollars canadiens | Net foreign currency assets<br>Avoirs nets en monnaies étrangères | Holdings of selected short-term Canadian dollar assets<br>Divers avoirs à court terme en dollars canadiens                                  |  |       | Ratio of Canadian liquid assets to total Canadian dollar major assets<br>Ratio : Avoirs liquides canadiens/ Ensemble des principaux avoirs en dollars canadiens | Ratio of "free" Canadian liquid assets to total Canadian dollar major assets<br>Ratio : Avoirs liquides canadiens «libres»/ Ensemble des principaux avoirs en dollars canadiens | Average of Wednesdays and<br>Moyenne mensuelle des mercredis et données des mercredis |
|---|--|---|----------------------------|-----------------------|--------------------|---------------------|---|---|---|--|-------|---|---|---|
|   |  | Provincial<br>Provinces                 | Municipal<br>Municipalités | Corporate<br>Sociétés | Total              |                     |   |   | Short-term paper (included in less liquid Canadian assets)<br>Papier à court terme (compris dans les avoirs canadiens de seconde liquidité) | Chartered bank instruments (not included in total Canadian dollar major assets)<br>Effets bancaires (non compris dans l'ensemble des principaux avoirs en dollars canadiens) | Total |   |   |   |
| B419  | B427   | B416                                    | B417                       | B418                  | B415               | B414                | B499  | B410  | B470  | B471   | B469  |   |   |   |
| 2,916   | 1,992  | 463                                     | 490                        | 1,585                 | 2,538              | 41,529              | 52,647  | -2,097  | 280   | 75   | 356   | 21.1  | 8.5   | 1974 A  |
| 2,921   | 2,082  | 445                                     | 497                        | 1,599                 | 2,541              | 42,477              | 53,771  | -3,089  | 234   | 61   | 295   | 21.0  | 8.6   | M   |
| 2,944   | 2,225  | 421                                     | 480                        | 1,554                 | 2,455              | 42,717              | 54,272  | -3,151  | 166   | 77   | 243   | 21.3  | 8.5   | J   |
| 3,018   | 2,374  | 417                                     | 471                        | 1,633                 | 2,520              | 43,800              | 55,407  | -2,940  | 256   | 112  | 368   | 20.9  | 8.7   | J   |
| 3,073   | 2,430  | 418                                     | 464                        | 1,659                 | 2,541              | 44,347              | 56,175  | -2,835  | 250   | 158  | 408   | 21.1  | 8.5   | A   |
| 3,111   | 2,503  | 425                                     | 462                        | 1,664                 | 2,551              | 44,675              | 56,637  | -2,659  | 268   | 129  | 398   | 21.1  | 8.5   | S   |
| 3,165   | 2,554  | 420                                     | 462                        | 1,746                 | 2,628              | 44,883              | 57,245  | -2,071  | 348   | 104  | 452   | 21.6  | 9.0   | O   |
| 3,202   | 2,624  | 441                                     | 465                        | 1,827                 | 2,733              | 45,797              | 58,712  | -1,381  | 499   | 279  | 778   | 22.0  | 9.5   | N   |
| 3,272   | 2,669  | 476                                     | 464                        | 2,017                 | 2,957              | 46,848              | 59,577  | -1,030  | 652   | 348  | 1,000 | 21.4  | 9.5   | D   |
| 3,314   | 2,720  | 527                                     | 468                        | 2,107                 | 3,102              | 47,537              | 60,651  | -611  | 822   | 389  | 1,211 | 21.6  | 10.1  | 1975 J  |
| 3,324   | 2,763  | 638                                     | 477                        | 2,026                 | 3,142              | 48,122              | 60,655  | -397  | 667   | 325  | 992   | 20.7  | 8.9   | F   |
| 3,363   | 2,824  | 696                                     | 481                        | 2,007                 | 3,184              | 48,816              | 61,254  | -440  | 595   | 253  | 848   | 20.3  | 9.3   | M   |
| 3,404   | 2,888  | 715                                     | 484                        | 1,946                 | 3,145              | 49,490              | 61,673  | -374  | 474   | 225  | 699   | 19.8  | 8.8   | A   |
| 3,493   | 2,942  | 703                                     | 480                        | 1,959                 | 3,142              | 49,827              | 62,020  | -321  | 444   | 210  | 654   | 19.7  | 8.7   | M   |
| 3,551   | 3,090  | 701                                     | 485                        | 2,055                 | 3,241              | 50,499              | 62,789  | -394  | 469   | 247  | 715   | 19.6  | 8.6   | J   |
| 3,648   | 3,246  | 689                                     | 482                        | 2,032                 | 3,202              | 51,467              | 63,705  | -292  | 433   | 171  | 603   | 19.2  | 8.4   | J   |
| 3,752   | 3,354  | 657                                     | 483                        | 2,003                 | 3,144              | 51,955              | 64,127  | -180  | 445   | 130  | 576   | 19.0  | 8.0   | A   |
| 3,871   | 3,426  | 661                                     | 483                        | 2,001                 | 3,145              | 52,497              | 64,592  | -260  | 452   | 219  | 671   | 18.7  | 7.9   | S   |
| 3,939   | 3,480  | 659                                     | 487                        | 2,097                 | 3,243              | 53,104              | 65,538  | -73   | 549   | 364  | 913   | 19.0  | 8.2   | O   |
| 3,975   | 3,474  | 667                                     | 492                        | 2,057                 | 3,216              | 54,177              | 66,767  | 33  | 568   | 442  | 1,010 | 18.9  | 8.2   | N   |
| 4,096   | 3,516  | 666                                     | 494                        | 2,140                 | 3,300              | 54,808              | 67,545  | -159  | 697   | 376  | 1,073 | 18.9  | 8.1   | D   |
| 4,182   | 3,551  | 653                                     | 500                        | 2,107                 | 3,260              | 55,457              | 68,547 <sub>R</sub>   | -162  | 596   | 199  | 795   | 19.1  | 7.9   | 1976 J  |
| 4,223   | 3,561  | 616                                     | 487                        | 2,087                 | 3,189              | 56,566              | 69,528 <sub>R</sub>   | -177  | 497   | 195  | 693   | 18.6  | 7.6   | F   |
| 4,270   | 3,535 <sub>R</sub>   | 617                                     | 465                        | 2,042 <sub>R</sub>    | 3,124 <sub>R</sub> | 58,106 <sub>R</sub> | 70,909 <sub>R</sub>   | -878 <sub>R</sub>   | 404   | 150  | 554   | 18.1  | 7.3   | M   |
| 4,329   | 3,544  | 679                                     | 468                        | 2,205                 | 3,352              | 58,777              | 72,074  | -998  | 692   | 363  | 1,054 | 18.5  | 7.9   | A   |
| 3,985   | 3,509  | 674                                     | 489                        | 2,014                 | 3,177              | 53,791              | 66,366  | 60  | 461   | 384  | 844   | 19.0  | 8.2   | 1975 N 5  |
| 3,965   | 3,464  | 667                                     | 488                        | 2,022                 | 3,177              | 53,740              | 66,391  | 23  | 496   | 461  | 956   | 19.1  | 8.4   | 12  |
| 3,964   | 3,454  | 676                                     | 496                        | 2,089                 | 3,261              | 54,556              | 67,080  | 56  | 650   | 487  | 1,137 | 18.7  | 8.1   | 19  |
| 3,987   | 3,470  | 649                                     | 498                        | 2,102                 | 3,249              | 54,621              | 67,230  | -8  | 664   | 437  | 1,101 | 18.8  | 8.2   | 26  |
| 4,053   | 3,525  | 672                                     | 496                        | 2,118                 | 3,286              | 54,866              | 67,362  | -46   | 691   | 373  | 1,063 | 18.6  | 7.8   | D 3   |
| 4,060   | 3,499  | 672                                     | 506                        | 2,153                 | 3,331              | 54,465              | 67,127  | -112  | 738   | 402  | 1,140 | 18.9  | 8.1   | 10  |
| 4,074   | 3,518  | 667                                     | 492                        | 2,125                 | 3,284              | 54,735              | 67,375  | -176  | 682   | 400  | 1,082 | 18.8  | 8.0   | 17  |
| 4,117   | 3,495  | 668                                     | 490                        | 2,151                 | 3,310              | 54,753              | 67,521  | -207  | 729   | 390  | 1,119 | 18.9  | 8.2   | 24  |
| 4,178   | 3,540  | 648                                     | 484                        | 2,155                 | 3,287              | 55,224              | 68,339  | -253  | 645   | 315  | 960   | 19.2  | 8.6   | 31  |
| 4,174   | 3,541  | 656                                     | 490                        | 2,116                 | 3,262              | 55,084              | 68,198  | -136  | 606   | 212  | 819   | 19.2  | 8.0   | 1976 J 7  |
| 4,175   | 3,544  | 644                                     | 507                        | 2,097                 | 3,248              | 55,183              | 68,312  | -213  | 573   | 198  | 771   | 19.3 <sub>R</sub>   | 8.0   | 14  |
| 4,176   | 3,558  | 658                                     | 516                        | 2,094                 | 3,268              | 55,609              | 68,585  | -185  | 583   | 179  | 762   | 18.9  | 7.8   | 21  |
| 4,201   | 3,560  | 654                                     | 485                        | 2,123                 | 3,262              | 55,953              | 69,091 <sub>R</sub>   | -114  | 619   | 207  | 826   | 19.0  | 7.9   | 28  |
| 4,213   | 3,585  | 626                                     | 479                        | 2,165                 | 3,271              | 56,304              | 69,346 <sub>R</sub>   | 21  | 595   | 194  | 789   | 18.8  | 7.8   | F 4   |
| 4,219   | 3,592  | 635                                     | 478                        | 2,072                 | 3,186              | 56,377              | 69,528 <sub>R</sub>   | -194  | 496   | 198  | 694   | 18.9  | 7.9   | 11  |
| 4,215   | 3,535  | 601                                     | 490                        | 2,057                 | 3,148              | 56,614              | 69,401 <sub>R</sub>   | -199  | 452   | 199  | 651   | 18.4  | 7.4   | 18  |
| 4,244   | 3,533  | 601                                     | 499                        | 2,052                 | 3,152              | 56,968              | 69,837  | -335  | 447   | 190  | 637   | 18.4  | 7.5   | 25  |
| 4,240   | 3,518  | 614                                     | 460                        | 1,981                 | 3,055              | 57,519              | 70,163  | -466  | 372   | 160  | 531   | 18.0  | 7.2   | M 3   |
| 4,249   | 3,521  | 620                                     | 460                        | 2,034                 | 3,114              | 57,560              | 70,349  | -799  | 412   | 195  | 608   | 18.2  | 7.4   | 10  |
| 4,256   | 3,526  | 612                                     | 467                        | 2,077                 | 3,156              | 58,252              | 71,062  | -927  | 418   | 138  | 556   | 18.0  | 7.3   | 17  |
| 4,288   | 3,539  | 610                                     | 460                        | 2,046                 | 3,117              | 58,311              | 71,207  | -1,115  | 381   | 113  | 494   | 18.1  | 7.4   | 24  |
| 4,317 <sub>R</sub>  | 3,572 <sub>R</sub>   | 627 <sub>R</sub>                        | 478                        | 2,075 <sub>R</sub>    | 3,180 <sub>R</sub> | 58,890 <sub>R</sub> | 71,763 <sub>R</sub>   | -1,082 <sub>R</sub>   | 436   | 146  | 582   | 18.0  | 7.4   | 31  |
| 4,308 <sub>R</sub>  | 3,583 <sub>R</sub>   | 660                                     | 465                        | 2,158                 | 3,283              | 58,789 <sub>R</sub> | 71,894 <sub>R</sub>   | -1,044 <sub>R</sub>   | 570   | 155  | 725   | 18.2  | 7.7   | A 7   |
| 4,316   | 3,530  | 701                                     | 464                        | 2,230                 | 3,395              | 58,696              | 72,025  | -1,100  | 724   | 416  | 1,139 | 18.5  | 8.0   | 14  |
| 4,336   | 3,527  | 690                                     | 468                        | 2,190                 | 3,347              | 58,763              | 72,084  | -1,004  | 700   | 413  | 1,113 | 18.5  | 8.0   | 21  |
| 4,355   | 3,533  | 665                                     | 474                        | 2,244                 | 3,383              | 58,858              | 72,295  | -843  | 774   | 467  | 1,241 | 18.6  | 8.1   | 28  |
| 4,329   | 3,533  | 685                                     | 466                        | 2,228                 | 3,379              | 58,974              | 72,528  | -680  | 770   | 463  | 1,233 | 18.7  | 8.1   | M 5   |



Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |     | Canadian dollar deposit liabilities Dépôts en dollars canadiens |   |                                   |                |  |   |   |                                   |                |  |   |   |                |   |                |
|--|-----|---|---|-----------------------------------|----------------|--|---|---|-----------------------------------|----------------|--|---|---|----------------|---|----------------|
|  |     | Personal savings<br>Dépôts d'épargne personnelle                |   |                                   |                | Non-personal term and notice<br>Dépôts non personnels à terme ou à préavis |   |   |                                   |                | Demand (less net Canadian dollar items in transit)<br>Dépôts à vue (moins solde des effets en \$ canadiens en cours de compensation) | Total held by general public<br>Ensemble des dépôts du public | Government of Canada<br>Gouvernement canadien | Total<br>Total | Estimated net Canadian dollar items in transit<br>Solde des effets en \$ canadiens en cours de compensation (estimations) | Total<br>Total |
|  |     | Chequable<br>Dépôts transférables par chèques                   | Non-chequable<br>Dépôts non transférables par chèques | Fixed term<br>Dépôts à terme fixe | Total<br>Total | Chequable<br>Dépôts transférables par chèques                              | Non-chequable<br>Dépôts non transférables par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe | Total<br>Total |  |   |   |                |   |                |
|  |     |   |   |                                   |                |  |   |   |                                   |                |  |   |   |                |   |                |
|  |     | B452  | B453  | B454                              | B451           | B472   | B473  | B474  | B475                              | B455           | B459   | B465  | B456  | B458           | B460  | B450           |
| 1974   | A   | 6,645   | 9,956   | 10,000                            | 26,601         | 407  | 521   | 1,887   | 7,607                             | 10,423         | 9,539  | 46,563  | 834   | 47,397         | 929   | 48,326         |
|  | M   | 6,745   | 10,195  | 10,504                            | 27,444         | 404  | 525   | 1,684   | 7,309                             | 9,922          | 9,613  | 46,979  | 646   | 47,625         | 1,790   | 49,415         |
|  | J   | 6,548   | 10,312  | 11,170                            | 28,030         | 385  | 514   | 1,512   | 7,496                             | 9,906          | 9,371  | 47,307  | 758   | 48,065         | 1,312   | 49,376         |
|  | J   | 6,523   | 10,520  | 11,751                            | 28,794         | 418  | 519   | 1,447   | 7,797                             | 10,181         | 9,449  | 48,424  | 936   | 49,360         | 1,591   | 50,951         |
|  | A   | 6,398   | 10,772  | 12,360                            | 29,530         | 423  | 526   | 1,451   | 8,045                             | 10,445         | 9,293  | 49,268  | 1,110   | 50,378         | 1,283   | 51,661         |
|  | S   | 6,360   | 10,987  | 12,739                            | 30,085         | 421  | 530   | 1,417   | 8,073                             | 10,442         | 9,297  | 49,824  | 1,084   | 50,908         | 1,515   | 52,423         |
|  | O   | 6,315   | 11,325  | 13,038                            | 30,678         | 412  | 546   | 1,364   | 8,592                             | 10,915         | 9,245  | 50,837  | 1,178   | 52,015         | 1,447   | 53,462         |
|  | N   | 6,251   | 11,304  | 12,484                            | 30,039         | 424  | 586   | 1,402   | 9,413                             | 11,826         | 9,560  | 51,425  | 3,080   | 54,505         | 1,185   | 55,690         |
|  | D   | 6,052   | 11,249  | 12,145                            | 29,445         | 405  | 592   | 1,369   | 9,404                             | 11,770         | 9,515  | 50,730  | 4,834   | 55,564         | 1,734   | 57,298         |
| 1975   | J   | 6,081   | 11,768  | 12,313                            | 30,161         | 438  | 619   | 1,406   | 9,974                             | 12,437         | 9,544  | 52,141  | 4,755   | 56,896         | 1,542   | 58,439         |
|  | F   | 6,172   | 13,131  | 11,390                            | 30,692         | 424  | 835   | 1,370   | 9,935                             | 12,564         | 9,519  | 52,776  | 4,356   | 57,132         | 1,105   | 58,237         |
|  | M   | 6,208   | 13,822  | 10,916                            | 30,946         | 421  | 953   | 1,395   | 10,270                            | 13,039         | 9,802  | 53,787  | 3,752   | 57,538         | 1,201   | 58,739         |
|  | A   | 6,373   | 14,502  | 10,686                            | 31,561         | 437  | 1,021   | 1,503   | 10,106                            | 13,067         | 10,032   | 54,660  | 3,224   | 57,884         | 1,344   | 59,228         |
|  | M   | 6,491   | 15,000  | 10,403                            | 31,894         | 423  | 994   | 1,509   | 9,825                             | 12,752         | 9,915  | 54,561  | 3,648   | 58,209         | 1,563   | 59,771         |
|  | J   | 6,524   | 15,240  | 10,362                            | 32,126         | 408  | 988   | 1,683   | 10,281                            | 13,360         | 10,278   | 55,765  | 3,071   | 58,835         | 1,371   | 60,206         |
|  | J   | 6,646   | 15,580  | 10,419                            | 32,644         | 426  | 998   | 1,827   | 10,528                            | 13,779         | 10,661   | 57,085  | 2,598   | 59,683         | 1,701   | 61,384         |
|  | A   | 6,633   | 15,792  | 10,625                            | 33,050         | 401  | 959   | 1,907   | 10,742                            | 14,009         | 10,842   | 57,901  | 2,358   | 60,259         | 1,251   | 61,510         |
|  | S   | 6,700   | 15,922  | 10,838                            | 33,460         | 418  | 956   | 2,109   | 11,035                            | 14,519         | 10,886   | 58,865  | 1,789   | 60,654         | 1,487   | 62,141         |
|  | O   | 6,719   | 16,130  | 11,039                            | 33,888         | 441  | 964   | 2,407   | 11,541                            | 15,353         | 11,187   | 60,428  | 1,377   | 61,805         | 1,286   | 63,090         |
|  | N   | 6,685   | 15,440  | 10,871                            | 32,996         | 426  | 930   | 2,204   | 11,408                            | 14,968         | 12,258   | 60,222R   | 2,970   | 63,192         | 809   | 64,001         |
|  | D   | 6,687R  | 15,333R   | 10,960R                           | 32,980         | 424  | 949R  | 1,942R  | 11,202R                           | 14,517         | 12,072   | 59,570  | 4,065   | 63,635         | 2,063   | 65,698         |
| 1976   | J   | 6,603R  | 15,699  | 11,303                            | 33,605R        | 395  | 957R  | 2,285   | 11,928R                           | 15,564         | 11,279R  | 60,448R   | 4,013   | 64,461R        | 1,379   | 65,839R        |
|  | F   | 6,574R  | 15,986  | 11,720                            | 34,280R        | 401  | 920R  | 2,500   | 12,584R                           | 16,405         | 10,935R  | 61,620R   | 3,873   | 65,493R        | 1,186R  | 66,679R        |
|  | M   | 6,511R  | 16,327R   | 12,100R                           | 34,938R        | 401  | 929R  | 2,661R  | 12,904R                           | 16,895         | 10,623R  | 62,456R   | 3,477R  | 65,933R        | 1,268R  | 67,201R        |
|  | A   | 6,555   | 16,777  | 12,362                            | 35,694         | 391  | 910   | 2,864   | 14,087                            | 18,252         | 10,813   | 64,758  | 2,356   | 67,114         | 1,219   | 68,334         |
| 1975   | N 5 | 6,856   | 15,818  | 10,972                            | 33,647         | 438  | 937   | 2,361   | 11,441                            | 15,177         | 12,406   | 61,229  | 1,491   | 62,720         | 533   | 63,253         |
|  | 12  | 6,710   | 15,467  | 10,892                            | 33,069         | 436  | 920   | 2,298   | 11,521                            | 15,176         | 12,139   | 60,385  | 2,430   | 62,815         | 1,038   | 63,852         |
|  | 19  | 6,573   | 15,255  | 10,826                            | 32,654         | 411  | 945   | 2,113   | 11,238                            | 14,708         | 12,513   | 59,874  | 3,677   | 63,551         | 549   | 64,100         |
|  | 26  | 6,600   | 15,218  | 10,794                            | 32,612         | 417  | 918   | 2,045   | 11,432                            | 14,813         | 11,975   | 59,400  | 4,283   | 63,683         | 1,117   | 64,800         |
|  | D 3 | 6,693   | 15,294  | 10,853                            | 32,840         | 413  | 919   | 1,906   | 10,973                            | 14,211         | 12,068   | 59,120  | 4,421   | 63,540         | 1,428   | 64,968         |
|  | 10  | 6,633   | 15,276  | 10,916                            | 32,825         | 427  | 916   | 1,903   | 11,183                            | 14,429         | 11,821   | 59,074  | 4,266   | 63,340         | 1,989   | 65,329         |
|  | 17  | 6,673   | 15,309  | 10,968                            | 32,950         | 431  | 948   | 1,899   | 11,095                            | 14,373         | 12,130   | 59,453  | 4,029   | 63,481         | 1,986   | 65,467         |
|  | 24  | 6,713   | 15,327  | 11,010                            | 33,051         | 420  | 946   | 1,988   | 11,323                            | 14,677         | 11,879   | 59,606  | 3,947   | 63,553         | 2,300   | 65,852         |
|  | 31  | 6,723R  | 15,460R   | 11,054R                           | 33,237         | 431  | 1,019R  | 2,012R  | 11,434R                           | 14,896R        | 12,463R  | 60,596  | 3,663   | 64,259         | 2,614   | 66,873         |
| 1976   | J 7 | 6,683   | 15,596  | 11,168                            | 33,446         | 398  | 991   | 2,100   | 11,416                            | 14,905         | 11,829   | 60,181  | 3,972   | 64,153         | 1,592   | 65,745         |
|  | 14  | 6,582   | 15,658  | 11,273                            | 33,513         | 392  | 931   | 2,210   | 11,817                            | 15,350         | 11,521   | 60,384  | 3,769   | 64,153         | 1,123   | 65,276         |
|  | 21  | 6,578   | 15,725  | 11,345                            | 33,649         | 386  | 947R  | 2,320   | 12,069R                           | 15,721         | 10,883   | 60,253  | 4,199   | 64,453         | 1,449   | 65,902         |
|  | 28  | 6,569R  | 15,817  | 11,425                            | 33,811R        | 402  | 958R  | 2,510   | 12,409R                           | 16,279         | 10,885R  | 60,974R   | 4,110   | 65,084R        | 1,351R  | 66,435R        |
|  | F 4 | 6,675R  | 15,972  | 11,556                            | 34,203R        | 426  | 928R  | 2,517   | 12,490R                           | 16,362         | 10,953R  | 61,518R   | 4,027   | 65,546R        | 1,712R  | 67,258R        |
|  | 11  | 6,572R  | 15,976  | 11,669                            | 34,217R        | 378  | 914R  | 2,500   | 12,597R                           | 16,389         | 11,017R  | 61,624R   | 3,872   | 65,496R        | 1,000R  | 66,496R        |
|  | 18  | 6,526R  | 16,002  | 11,757                            | 34,285R        | 407  | 913R  | 2,425   | 12,505R                           | 16,249         | 11,032R  | 61,566R   | 3,797   | 65,364R        | 778R  | 66,142R        |
|  | 25  | 6,521   | 15,995  | 11,898                            | 34,415         | 395  | 926R  | 2,557   | 12,742R                           | 16,620         | 10,738   | 61,773  | 3,793   | 65,566         | 1,254   | 66,821         |
|  | M 3 | 6,583   | 16,071  | 11,985                            | 34,638         | 399  | 969R  | 2,624   | 12,512R                           | 16,504         | 11,118   | 62,260  | 3,407   | 65,667         | 1,195   | 66,861         |
|  | 10  | 6,470   | 16,221  | 12,042                            | 34,733         | 395  | 912R  | 2,577   | 12,738R                           | 16,621         | 10,568   | 61,923  | 3,636   | 65,559         | 1,086   | 66,644         |
|  | 17  | 6,458   | 16,318  | 12,116                            | 34,892         | 389  | 922R  | 2,643   | 12,679R                           | 16,633         | 10,897   | 62,422  | 3,619   | 66,041         | 720   | 66,760         |
|  | 24  | 6,444   | 16,411R   | 12,160                            | 35,015R        | 388  | 907R  | 2,775   | 13,036R                           | 17,107         | 10,143R  | 62,264  | 3,683   | 65,947         | 1,211R  | 67,158R        |
|  | 31  | 6,600R  | 16,613R   | 12,198R                           | 35,413R        | 435R   | 935R  | 2,688R  | 13,553                            | 17,610         | 10,390R  | 63,413R   | 3,040R  | 66,453R        | 2,130R  | 68,583R        |
|  | A 7 | 6,538R  | 16,670  | 12,299R                           | 35,507R        | 406  | 870R  | 2,861R  | 13,951R                           | 18,089R        | 10,626R  | 64,222R   | 2,471R  | 66,693R        | 1,248R  | 67,941R        |
|  | 14  | 6,525   | 16,709  | 12,353                            | 35,587         | 383  | 883   | 2,989   | 14,185                            | 18,439         | 10,915   | 64,941  | 2,079   | 67,020         | 989   | 68,008         |
|  | 21  | 6,546   | 16,798  | 12,383                            | 35,727         | 392  | 944   | 2,753   | 13,964                            | 18,054         | 10,888   | 64,668  | 2,488   | 67,156         | 1,280   | 68,436         |
|  | 28  | 6,611   | 16,932  | 12,412                            | 35,954         | 385  | 941   | 2,852   | 14,248                            | 18,426         | 10,822   | 65,203  | 2,387   | 67,590         | 1,360   | 68,949         |
|  | M 5 | 6,799   | 17,033  | 12,490                            | 36,321         | 396  | 902   | 2,889   | 14,301                            | 18,487         | 10,909   | 65,718  | 2,278   | 67,996         | 1,959   | 69,955         |



| Bankers' acceptances outstanding<br>Acceptations bancaires en circulation | Debentures issued and outstanding<br>«Débentures» en circulation | Foreign currency business with Canadian residents<br>(booked in Canada)<br>Opérations en monnaies étrangères avec des résidents canadiens<br>(Sièges et succursales canadiennes seulement) |                 |                |                | Average of Wednesdays and<br>Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |
|---|--|--|-----------------|----------------|----------------|---|
|   |  | Deposits<br>Dépôts   |                 |                | Loans<br>Prêts |   |
|   |  | Swapped<br>Swaps   | Other<br>Autres | Total<br>Total |                |   |
| B461  | B462   | B463   | B497            | B496           | B498           |   |
| 465   | 657  | 1,408  | 2,553           | 3,961          | 1,120          | 1974 A  |
| 443   | 656  | 2,306  | 2,880           | 5,186          | 1,201          | M   |
| 518   | 656  | 2,635  | 2,882           | 5,517          | 1,283          | J   |
| 635   | 656  | 2,843  | 2,937           | 5,780          | 1,607          | J   |
| 706   | 668  | 2,812  | 3,279           | 6,091          | 1,699          | A   |
| 745   | 706  | 2,865  | 3,328           | 6,193          | 1,765          | S   |
| 825   | 706  | 2,503  | 3,416           | 5,919          | 1,911          | O   |
| 879   | 705  | 2,014  | 3,299           | 5,313          | 1,991          | N   |
| 895   | 780  | 1,787  | 3,255           | 5,042          | 1,945          | D   |
| 989   | 840  | 1,326  | 3,078           | 4,403          | 1,996          | 1975 J  |
| 1,235   | 855  | 1,114  | 3,085           | 4,199          | 2,050          | F   |
| 1,325   | 905  | 1,143  | 3,195           | 4,339          | 2,063          | M   |
| 1,420   | 915  | 1,104  | 3,042           | 4,146          | 2,119          | A   |
| 1,455   | 915  | 1,065  | 3,219           | 4,284          | 2,244          | M   |
| 1,462   | 915  | 1,144  | 3,129           | 4,273          | 2,255          | J   |
| 1,491   | 915  | 1,040  | 3,024           | 4,064          | 2,365          | J   |
| 1,421   | 915  | 978  | 3,016           | 3,993          | 2,407          | A   |
| 1,328   | 917  | 988  | 3,048           | 4,036          | 2,410          | S   |
| 1,337   | 939  | 938  | 2,932           | 3,871          | 2,495          | O   |
| 1,328   | 952  | 830  | 3,060           | 3,890          | 2,600          | N   |
| 1,133   | 952  | 917  | 3,459           | 4,376          | 2,641          | D   |
| 1,012   | 952  | 759  | 3,232           | 3,991          | 2,568          | 1976 J  |
| 991   | 952  | 740  | 3,209           | 3,949          | 2,574          | F   |
| 948   | 1,006  | 1,187  | 3,918           | 5,105          | 2,633          | M   |
| 989   | 1,093  | 1,356  | 4,241           | 5,597          | 2,697          | A   |
| 1,350   | 952  | 839  | 2,881           | 3,720          | 2,591          | 1975 N 5  |
| 1,356   | 952  | 824  | 2,893           | 3,717          | 2,580          | 12  |
| 1,314   | 952  | 804  | 2,973           | 3,777          | 2,625          | 19  |
| 1,294   | 952  | 852  | 3,494           | 4,346          | 2,605          | 26  |
| 1,242   | 952  | 862  | 3,520           | 4,383          | 2,663          | D 3   |
| 1,166   | 952  | 913  | 3,502           | 4,415          | 2,638          | 10  |
| 1,136   | 952  | 969  | 3,329           | 4,298          | 2,630          | 17  |
| 1,074   | 952  | 944  | 3,411           | 4,356          | 2,593          | 24  |
| 1,047   | 952  | 897  | 3,532           | 4,429          | 2,680          | 31  |
| 1,022   | 952  | 786  | 3,356           | 4,141          | 2,592          | 1976 J 7  |
| 1,003   | 952  | 800  | 3,174           | 3,974          | 2,585          | 14  |
| 999   | 952  | 751  | 3,185           | 3,935          | 2,574          | 21  |
| 1,024   | 952  | 700  | 3,212           | 3,912          | 2,519          | 28  |
| 1,003   | 952  | 685  | 3,075           | 3,760          | 2,576          | F 4   |
| 986   | 952  | 725  | 3,135           | 3,860          | 2,579          | 11  |
| 992   | 952  | 744  | 3,181           | 3,925          | 2,590          | 18  |
| 982   | 952  | 806  | 3,444           | 4,251          | 2,551          | 25  |
| 996   | 962  | 876  | 3,662           | 4,537          | 2,561          | M 3   |
| 973   | 962  | 1,052  | 3,801           | 4,853          | 2,603          | 10  |
| 928   | 1,012  | 1,223  | 3,810           | 5,033          | 2,667          | 17  |
| 910   | 1,012  | 1,383  | 4,057           | 5,440          | 2,653          | 24  |
| 931   | 1,082  | 1,401  | 4,262           | 5,663          | 2,681          | 31  |
| 945   | 1,082  | 1,407  | 4,148R          | 5,555R         | 2,676R         | A 7   |
| 976   | 1,097  | 1,423  | 4,258           | 5,681          | 2,661          | 14  |
| 999   | 1,097  | 1,352  | 4,164           | 5,516          | 2,719          | 21  |
| 1,035   | 1,097  | 1,241  | 4,396           | 5,636          | 2,732          | 28  |
| 1,077   | 1,096  | 1,128  | 4,316           | 5,444          | 2,859          | M 5   |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Bank of Canada deposits and notes<br>(Créances sur la Banque du Canada (déposits et billets)) | Canadian day-to-day loans<br>(Prêts au jour le jour au Canada) | Treasury bills (amortized value)<br>(Bons du Trésor (valeur amortie)) | Government of Canada direct and guaranteed bonds<br>(Obligations émises ou garanties par le gouvernement canadien) |                               |                | Call and short loans<br>(Prêts à vue ou à court terme) |   | Loans in Canadian dollars<br>(Prêts en dollars canadiens) |                                 |   |   |   |                                   | Mortgages insured under NHA<br>(Prêts hypothécaires assurés L.N.H.) | Other residential mortgages<br>(Autres prêts hypothécaires à l'habitation) |
|------------------------------------|---|--|---|--|-------------------------------|----------------|--|---|---|---------------------------------|---|---|---|-----------------------------------|---|--|
|                                    |   |  |   | 3 years and under<br>3 ans ou moins  | Over 3 years<br>Plus de 3 ans | Total<br>Total | Special call loans<br>(Prêts à vue spéciaux)           | Other call and short loans<br>(Autres prêts à vue ou à court terme) | Provinces<br>Provinces                                    | Municipalities<br>Municipalités | Grain dealers<br>(Négociants en grains) | Canada Savings Bonds<br>(Obligations d'épargne du Canada) | Sales finance and consumer loan companies<br>(Sociétés de financement ou de prêt à la consommation) | General loans<br>(Prêts généraux) |   |  |
|                                    | B603  | B606   | B607  | B665   | B610                          | B608           | B666   | B667  | B622  | B623                            | B624                                    | B625  | B626  | B627                              | B620  | B621   |
| 1965                               | 1,417   | 251  | 1,357   | 1,282  | 1,095                         | 2,377          | 213  |   | 59  | 532                             | 253                                     | 200   | 541   | 9,751                             | 815   |  |
| 1966                               | 1,549   | 278  | 1,548   | 1,130  | 1,208                         | 2,337          | 291  |   | 101   | 627                             | 272                                     | 228   | 435   | 10,455                            | 783   |  |
| 1967                               | 1,547   | 306  | 1,725   | 1,399  | 1,505                         | 2,904          | 336  |   | 205   | 604                             | 540                                     | 222   | 432   | 11,847                            | 749   | 91   |
| 1968                               | 1,683   | 193  | 2,124   | 1,680  | 1,758                         | 3,438          | 516  |   | 144   | 694                             | 835                                     | 231   | 429   | 13,252                            | 831   | 212  |
| 1969                               | 1,652   | 183  | 2,087   | 1,327  | 1,651                         | 2,977          | 318  |   | 124   | 797                             | 1,099                                   | 238   | 498   | 14,886                            | 999   | 326  |
| 1970                               | 1,703   | 310  | 2,689   | 1,956  | 1,954                         | 3,909          | 593  |   | 91  | 792                             | 705                                     | 246   | 397   | 15,726                            | 1,100   | 357  |
| 1971                               | 2,070   | 258  | 2,700   | 2,052  | 2,578                         | 4,630          | 660  |   | 37  | 737                             | 505                                     | 291   | 358   | 19,327                            | 1,681   | 627  |
| 1972                               | 2,448   | 319  | 2,964   | 2,113  | 2,048                         | 4,161          | 457  | 306   | 65  | 830                             | 631                                     | 314   | 303   | 23,435                            | 2,436   | 958  |
| 1973                               | 2,937   | 266  | 3,433   | 1,731  | 2,078                         | 3,809          | 388  | 393   | 108   | 1,133                           | 654                                     | 322   | 504   | 29,396                            | 2,890   | 1,674  |
| 1974                               | 3,439   | 343  | 3,703   | 2,161  | 2,197                         | 4,358          | 744  | 285   | 62  | 1,456                           | 546                                     | 490   | 699   | 35,002                            | 3,316   | 2,707  |
| 1975                               | 3,953   | 285  | 3,434   | 2,485  | 1,812                         | 4,297          | 719  | 369   | 105   | 1,795                           | 655                                     | 495   | 743   | 40,424                            | 4,178   | 3,540  |
| 1973 M                             | 2,360   | 343  | 3,030   | 1,761  | 2,114                         | 3,875          | 295  | 235   | 54  | 1,141                           | 767                                     | 209   | 272   | 24,933                            | 2,615   | 1,018  |
| A                                  | 2,520   | 211  | 3,059   | 1,867  | 2,001                         | 3,868          | 384  | 232   | 57  | 1,096                           | 780                                     | 175   | 330   | 25,615                            | 2,691   | 1,070  |
| M                                  | 2,483   | 253  | 3,095   | 1,810  | 2,020                         | 3,830          | 427  | 253   | 61  | 1,102                           | 702                                     | 139   | 289   | 26,302                            | 2,721   | 1,132  |
| J                                  | 2,464   | 299  | 3,171   | 1,896  | 1,902                         | 3,798          | 685  | 220   | 34  | 1,067                           | 696                                     | 116   | 317   | 26,661                            | 2,743   | 1,196  |
| J                                  | 2,665   | 206  | 3,180   | 1,810  | 1,911                         | 3,721          | 509  | 273   | 63  | 984                             | 641                                     | 84  | 333   | 27,078                            | 2,757   | 1,275  |
| A                                  | 2,545   | 296  | 3,217   | 1,840  | 1,854                         | 3,694          | 437  | 260   | 22  | 1,009                           | 604                                     | 55  | 361   | 27,605                            | 2,779   | 1,379  |
| S                                  | 2,546   | 326  | 3,315   | 1,786  | 1,862                         | 3,648          | 636  | 296   | 36  | 982                             | 637                                     | 34  | 348   | 27,969                            | 2,785   | 1,450  |
| O                                  | 2,684   | 279  | 3,306   | 1,886  | 1,868                         | 3,754          | 598  | 355   | 71  | 1,000                           | 569                                     | 9   | 403   | 28,582                            | 2,812   | 1,507  |
| N                                  | 2,512   | 364  | 3,354   | 1,834  | 1,914                         | 3,749          | 385  | 389   | 70  | 987                             | 545                                     | 340   | 380   | 29,021                            | 2,855   | 1,621  |
| D                                  | 2,937   | 266  | 3,433   | 1,731  | 2,078                         | 3,809          | 391  | 390   | 108   | 1,133                           | 654                                     | 322   | 504   | 29,396                            | 2,890   | 1,674  |
| 1974 J                             | 2,759   | 165  | 3,527   | 1,733  | 2,117                         | 3,850          | 230  | 383   | 57  | 1,189                           | 806                                     | 287   | 394   | 29,409                            | 2,905   | 1,789  |
| F                                  | 2,718   | 241  | 3,589   | 1,749  | 2,244                         | 3,994          | 292  | 363   | 46  | 1,302                           | 770                                     | 253   | 415   | 30,074                            | 2,886   | 1,837  |
| M                                  | 2,687   | 307  | 3,524   | 1,719  | 2,301                         | 4,021          | 381  | 256   | 22  | 1,299                           | 633                                     | 220   | 404   | 30,810                            | 2,916   | 1,920  |
| A                                  | 2,767   | 302  | 3,594   | 1,647  | 2,248                         | 3,895          | 270  | 292   | 69  | 1,343                           | 870                                     | 184   | 590   | 32,165                            | 2,924   | 2,022  |
| M                                  | 2,703   | 310  | 3,662   | 1,664  | 2,244                         | 3,908          | 336  | 223   | 52  | 1,288                           | 1,068                                   | 146   | 389   | 32,117                            | 2,927   | 2,172  |
| J                                  | 2,785   | 311  | 3,790   | 1,698  | 2,249                         | 3,946          | 473  | 195   | 68  | 1,284                           | 948                                     | 119   | 498   | 32,647                            | 2,979   | 2,310  |
| J                                  | 2,866   | 299  | 3,779   | 1,888  | 2,076                         | 3,964          | 320  | 248   | 56  | 1,345                           | 975                                     | 85  | 528   | 33,245                            | 3,048   | 2,383  |
| A                                  | 2,809   | 297  | 3,956   | 1,967  | 2,081                         | 4,048          | 395  | 171   | 99  | 1,317                           | 1,050                                   | 57  | 527   | 33,619                            | 3,099   | 2,477  |
| S                                  | 2,940   | 289  | 4,022   | 2,204  | 1,796                         | 4,000          | 423  | 202   | 35  | 1,360                           | 942                                     | 33  | 525   | 33,716                            | 3,135   | 2,530  |
| O                                  | 2,910   | 316  | 4,188   | 2,140  | 1,912                         | 4,052          | 785  | 308   | 43  | 1,300                           | 878                                     | 11  | 513   | 34,083                            | 3,199   | 2,586  |
| N                                  | 2,830   | 323  | 4,100   | 2,230  | 2,044                         | 4,274          | 761  | 292   | 87  | 1,250                           | 788                                     | 577   | 651   | 34,941                            | 3,247   | 2,667  |
| D                                  | 3,439   | 343  | 3,703   | 2,161  | 2,197                         | 4,358          | 744  | 285   | 62  | 1,456                           | 546                                     | 490   | 699   | 35,002                            | 3,316   | 2,707  |
| 1975 J                             | 3,370   | 370  | 3,496   | 2,258  | 2,200                         | 4,458          | 721  | 216   | 72  | 1,626                           | 1,149                                   | 423   | 594   | 34,878                            | 3,336   | 2,731  |
| F                                  | 3,259   | 317  | 3,451   | 2,208  | 2,229                         | 4,437          | 640  | 217   | 58  | 1,739                           | 1,521                                   | 371   | 580   | 35,353                            | 3,352   | 2,777  |
| M                                  | 3,487   | 186  | 3,350   | 2,208  | 2,260                         | 4,468          | 571  | 194   | 25  | 1,834                           | 1,535                                   | 298   | 576   | 35,558                            | 3,385   | 2,842  |
| A                                  | 3,529   | 158  | 3,162   | 2,270  | 2,074                         | 4,344          | 534  | 194   | 44  | 1,723                           | 1,447                                   | 255   | 649   | 36,405                            | 3,441   | 2,929  |
| M                                  | 3,383   | 261  | 3,242   | 2,251  | 2,080                         | 4,331          | 512  | 286   | 60  | 1,548                           | 1,336                                   | 207   | 602   | 36,904                            | 3,530   | 3,039  |
| J                                  | 3,563   | 251  | 3,276   | 2,253  | 2,060                         | 4,313          | 772  | 214   | 82  | 1,670                           | 1,299                                   | 163   | 584   | 37,614                            | 3,609   | 3,211  |
| J                                  | 3,518   | 186  | 3,223   | 2,389  | 1,942                         | 4,332          | 627  | 185   | 78  | 1,553                           | 1,124                                   | 118   | 592   | 38,189                            | 3,708   | 3,335  |
| A                                  | 3,448   | 202  | 3,352   | 2,325  | 1,967                         | 4,292          | 444  | 179   | 112   | 1,457                           | 1,170                                   | 81  | 475   | 38,781                            | 3,814   | 3,401  |
| S                                  | 3,571   | 208  | 3,364   | 2,327  | 1,976                         | 4,303          | 398  | 141   | 109   | 1,563                           | 1,089                                   | 54  | 510   | 39,128                            | 3,943   | 3,467  |
| O                                  | 3,376   | 257  | 3,400   | 2,478  | 1,808                         | 4,285          | 1,137  | 237   | 114   | 1,620                           | 860                                     | 18  | 603   | 39,819                            | 3,974   | 3,488  |
| N                                  | 3,404   | 169  | 3,453   | 2,486  | 1,815                         | 4,301          | 658  | 319   | 100   | 1,661                           | 702                                     | 533   | 667   | 40,460                            | 4,037   | 3,530  |
| D                                  | 3,953   | 285  | 3,434   | 2,485  | 1,812                         | 4,297          | 719  | 369   | 105   | 1,795                           | 655                                     | 495   | 743   | 40,442R                           | 4,178   | 3,522R   |
| 1976 J                             | 3,895   | 233  | 3,564   | 2,519  | 1,831                         | 4,349          | 614  | 352   | 108   | 1,916                           | 1,179                                   | 441   | 656   | 41,170                            | 4,220   | 3,564  |
| F                                  | 3,631   | 117  | 3,630   | 2,507  | 1,882                         | 4,389          | 372  | 331   | 95  | 2,046                           | 1,374                                   | 385   | 702   | 42,021                            | 4,230   | 3,535  |
| M                                  | 3,849   | 207  | 3,547   | 2,475  | 1,904                         | 4,380          | 543  | 285   | 89  | 2,177                           | 1,409                                   | 321   | 619   | 43,205                            | 4,317   | 3,572  |

| Canadian securities<br>Titres canadiens |                                 |                       |                | Total<br>of foregoing<br>assets<br>Ensemble<br>des avoirs<br>précédents | Canadian<br>dollar items,<br>in transit<br>(net)<br>Solde<br>des effets<br>en dollars<br>canadiens<br>en cours de<br>compensation | Customers'<br>liability under<br>acceptances,<br>guarantees and<br>letters<br>of credit<br>Débiteurs par<br>acceptations,<br>garanties et<br>lettres<br>de crédit | All other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>Canadian<br>dollar<br>assets<br>Ensemble<br>des avoirs<br>canadiens | Total<br>foreign<br>currency<br>assets<br>Ensemble<br>des avoirs<br>en monnaies<br>étrangères | Total<br>assets<br>Ensemble<br>de l'actif | End<br>of period<br>En fin<br>de période |
|---|---------------------------------|-----------------------|----------------|---|---|---|---|--|---|---|--|
| Provincial<br>Provinces                 | Municipal<br>Municipa-<br>lités | Corporate<br>Sociétés | Total<br>Total |   |   |   |   |  |   |   |  |
| B617                                    | B618                            | B619                  | B616           | B669  | B628  | B629  | B630  | B670   | B671  | B672                                      |  |
| 338                                     | 338                             | 529                   | 1,205          | 18,972  | 871   | 900   | 453   | 21,196   | 5,037   | 26,233                                    | 1965                                     |
| 280                                     | 327                             | 560                   | 1,167          | 20,071  | 1,108   | 848   | 479   | 22,506   | 5,643   | 28,150                                    | 1966                                     |
| 315                                     | 331                             | 554                   | 1,200          | 22,706  | 1,190   | 819   | 484   | 25,199   | 6,470   | 31,669                                    | 1967                                     |
| 349                                     | 345                             | 675                   | 1,369          | 25,951  | 1,582   | 866   | 541   | 28,940   | 7,806   | 36,746                                    | 1968                                     |
| 351                                     | 348                             | 677                   | 1,376          | 27,562  | 1,459   | 1,263   | 716   | 31,000   | 11,632  | 42,632                                    | 1969                                     |
| 449                                     | 357                             | 843                   | 1,649          | 30,266  | 1,044   | 1,484   | 822   | 33,616   | 13,691  | 47,307                                    | 1970                                     |
| 567                                     | 451                             | 1,269                 | 2,287          | 36,168  | 1,017   | 1,763   | 1,010   | 39,958   | 14,469  | 54,428                                    | 1971                                     |
| 492                                     | 474                             | 1,577                 | 2,543          | 42,169  | 1,480   | 1,945   | 1,056   | 46,650   | 16,572  | 63,222                                    | 1972                                     |
| 469                                     | 482                             | 1,460                 | 2,411          | 50,319  | 2,379   | 2,527   | 1,230   | 56,455   | 23,298  | 79,754                                    | 1973                                     |
| 471                                     | 462                             | 2,024                 | 2,957          | 60,105  | 2,542   | 4,288   | 1,571   | 68,506   | 28,509  | 97,015                                    | 1974                                     |
| 648                                     | 484                             | 2,155                 | 3,287          | 68,280  | 2,672   | 4,646   | 1,629   | 77,227   | 31,151  | 108,378                                   | 1975                                     |
| 484                                     | 475                             | 1,467                 | 2,426          | 43,572  | 982   | 2,164   | 1,019   | 47,737   | 17,584  | 65,321                                    | 1973 M                                   |
| 481                                     | 482                             | 1,414                 | 2,376          | 44,463  | 1,899   | 2,210   | 981   | 49,553   | 17,458  | 67,011                                    | A  |
| 481                                     | 488                             | 1,442                 | 2,411          | 45,201  | 1,240   | 2,215   | 995   | 49,651   | 17,995  | 67,646                                    | M  |
| 497                                     | 491                             | 1,548                 | 2,536          | 46,002  | 1,494   | 2,393   | 1,028   | 50,917   | 18,845  | 69,762                                    | J  |
| 469                                     | 483                             | 1,498                 | 2,450          | 46,220  | 1,601   | 2,391   | 1,083   | 51,295   | 20,022  | 71,317                                    | J  |
| 484                                     | 475                             | 1,460                 | 2,419          | 46,682  | 1,189   | 2,360   | 1,060   | 51,291   | 20,159  | 71,451                                    | A  |
| 462                                     | 471                             | 1,447                 | 2,380          | 47,388  | 1,369   | 2,426   | 1,143   | 52,326   | 20,605  | 72,933                                    | S  |
| 474                                     | 476                             | 1,423                 | 2,373          | 48,303  | 1,441   | 2,437   | 1,122   | 53,303   | 21,718  | 75,021                                    | O  |
| 498                                     | 479                             | 1,468                 | 2,445          | 49,015  | 1,451   | 2,492   | 1,178   | 54,136   | 23,063  | 77,199                                    | N  |
| 469                                     | 482                             | 1,460                 | 2,411          | 50,319  | 2,379   | 2,527   | 1,230   | 56,455   | 23,298  | 79,754                                    | D  |
| 475                                     | 484                             | 1,559                 | 2,518          | 50,268  | 1,278   | 2,620   | 1,212   | 55,378   | 22,456  | 77,835                                    | 1974 J                                   |
| 477                                     | 483                             | 1,519                 | 2,479          | 51,259  | 1,375   | 2,973   | 1,193   | 56,800   | 22,603  | 79,402                                    | F  |
| 465                                     | 484                             | 1,655                 | 2,604          | 52,003  | 1,095   | 3,395   | 1,166   | 57,659   | 25,182  | 82,842                                    | M  |
| 455                                     | 488                             | 1,516                 | 2,459          | 53,746  | 1,712   | 3,340   | 1,092   | 59,890   | 24,496  | 84,387                                    | A  |
| 433                                     | 485                             | 1,602                 | 2,519          | 53,821  | 1,744   | 3,357   | 1,108   | 60,030   | 25,985  | 86,014                                    | M  |
| 418                                     | 469                             | 1,631                 | 2,518          | 54,871  | 1,986   | 3,395   | 1,199   | 61,451   | 25,743  | 87,194                                    | J  |
| 414                                     | 457                             | 1,646                 | 2,517          | 55,587  | 1,924   | 3,583   | 1,270   | 62,364   | 25,653  | 88,021                                    | J  |
| 424                                     | 457                             | 1,638                 | 2,519          | 56,440  | 1,929   | 3,697   | 1,264   | 63,329   | 26,622  | 89,951                                    | A  |
| 424                                     | 459                             | 1,665                 | 2,548          | 56,699  | 2,681   | 3,819   | 1,237   | 64,436   | 26,188  | 90,624                                    | S  |
| 424                                     | 462                             | 1,783                 | 2,669          | 57,843  | 1,811   | 4,134   | 1,308   | 65,096   | 26,496  | 91,592                                    | O  |
| 458                                     | 468                             | 1,899                 | 2,824          | 59,612  | 2,036   | 4,273   | 1,421   | 67,342   | 27,014  | 94,356                                    | N  |
| 471                                     | 462                             | 2,024                 | 2,957          | 60,105  | 2,542   | 4,288   | 1,545   | 68,481   | 28,534  | 97,015                                    | D  |
| 586                                     | 484                             | 2,155                 | 3,226          | 60,666  | 1,595   | 4,401   | 1,590   | 68,252   | 29,140  | 97,392                                    | 1975 J                                   |
| 688                                     | 490                             | 2,011                 | 3,189          | 61,264  | 1,370   | 4,538   | 1,400   | 68,572   | 29,268  | 97,840                                    | F  |
| 702                                     | 488                             | 1,973                 | 3,163          | 61,475  | 2,278   | 4,661   | 1,376   | 69,790   | 29,103  | 98,893                                    | M  |
| 712                                     | 485                             | 1,920                 | 3,117          | 61,931  | 1,753   | 4,918   | 1,396   | 69,998   | 29,042  | 99,040                                    | A  |
| 720                                     | 486                             | 2,071                 | 3,277          | 62,516  | 1,722   | 4,959   | 1,397   | 70,595   | 29,920  | 100,515                                   | M  |
| 700                                     | 484                             | 2,032                 | 3,217          | 63,838  | 2,506   | 4,963   | 1,415   | 72,722   | 29,756  | 102,478                                   | J  |
| 681                                     | 481                             | 2,014                 | 3,175          | 63,943  | 1,672   | 4,968   | 1,363   | 71,947   | 29,656  | 101,603                                   | J  |
| 666                                     | 483                             | 2,036                 | 3,186          | 64,394  | 1,762   | 4,768   | 1,363   | 72,287   | 30,144  | 102,431                                   | A  |
| 651                                     | 483                             | 2,092                 | 3,226          | 65,074  | 2,027   | 4,694   | 1,549   | 73,344   | 30,222  | 103,566                                   | S  |
| 708                                     | 500                             | 2,096                 | 3,304          | 66,492  | 1,390   | 4,932   | 1,642   | 74,455   | 30,856  | 105,311                                   | O  |
| 664                                     | 499                             | 2,126                 | 3,289          | 67,285  | 1,600   | 4,900   | 1,752   | 75,536   | 30,561  | 106,097                                   | N  |
| 648                                     | 484                             | 2,155                 | 3,287          | 68,280  | 2,614   | 4,646   | 1,629   | 77,169   | 31,209  | 108,378                                   | D  |
| 626                                     | 481                             | 2,237                 | 3,344          | 69,605  | 1,996   | 4,580   | 1,581   | 77,762   | 31,431  | 109,193                                   | 1976 J                                   |
| 599                                     | 490                             | 2,046                 | 3,135          | 69,993  | 1,751   | 4,512   | 1,564   | 77,820   | 31,602  | 109,422                                   | F  |
| 627                                     | 478                             | 2,075                 | 3,180          | 71,702  | 2,130   | 4,529   | 1,501   | 79,862   | 31,966  | 111,828                                   | M  |



Chartered bank liabilities: Monthly series  
Banques à charte: Passif – Séries mensuelles

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Canadian dollar deposits / Dépôts en dollars canadiens |   |                               |   |                 |   |   |                | Advances from Bank of Canada<br>Avances de la Banque du Canada | Acceptances, guarantees and letters of credit<br>Acceptations, garanties et lettres de crédit | All other liabilities<br>Autres éléments du passif | Debentures issued and outstanding<br>«Débentures» en circulation | Accumulated appropriations for losses<br>Provisions pour pertes | Shareholders' equity<br>Avoir propre | Total Canadian dollar liabilities<br>Ensemble des passifs en monnaie canadienne | Total foreign currency liabilities<br>Ensemble des engagements en monnaies étrangères | Total liabilities<br>Ensemble du passif |
|------------------------------------|--|---|-------------------------------|---|-----------------|---|---|----------------|--|---|--|--|---|--------------------------------------|---|---|---|
|                                    | Government of Canada<br>Gouvernement canadien          | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques | Other demand<br>Autres dépôts à vue                         |                 | Personal savings<br>Épargne personnelle | Other notice<br>Autres dépôts à préavis | Total<br>Total |  |   |  |  |   |                                      |   |   |   |
|                                    |  |   |                               | Personal chequing accounts<br>Comptes de chèques personnels | Other<br>Autres |   |   |                |  |   |  |  |   |                                      |   |   |   |
|                                    | B652   | B653  | B656                          | B676  | B677            | B654                                    | B655                                    | B651           | B658   | B629  | B660   | B661   | B662  | B663                                 | B650  | B675  | B674                                    |
| 1965                               | 797  | 344   | 198                           | 207   | 5,279           | 9,725                                   | 2,044                                   | 18,594         |  | 900   | 63   |  | 357   | 1,235                                | 21,150  | 5,083   | 26,233                                  |
| 1966                               | 919  | 303   | 207                           | 235   | 5,759           | 10,248                                  | 2,346                                   | 20,016         |  | 848   | 76   |  | 377   | 1,265                                | 22,582  | 5,568   | 28,150                                  |
| 1967                               | 618  | 309   | 235                           | 366   | 6,120           | 11,760                                  | 3,255                                   | 22,663         | 3  | 819   | 103  | 40   | 424   | 1,310                                | 25,361  | 6,309   | 31,669                                  |
| 1968                               | 669  | 391   | 260                           | 568   | 6,819           | 13,622                                  | 4,050                                   | 26,379         | 5  | 866   | 154  | 40   | 562   | 1,362                                | 29,368  | 7,378   | 36,746                                  |
| 1969                               | 1,308  | 209   | 360                           | 721   | 6,316           | 15,030                                  | 3,392                                   | 27,336         | 1  | 1,263   | 265  | 40   | 595   | 1,502                                | 31,002  | 11,630  | 42,632                                  |
| 1970                               | 1,257  | 214   | 270                           | 878   | 6,204           | 16,615                                  | 4,450                                   | 29,888         |  | 1,484   | 161  | 40   | 604   | 1,596                                | 33,774  | 13,533  | 47,307                                  |
| 1971                               | 2,239  | 587   | 351                           | 1,112   | 7,325           | 17,783                                  | 6,215                                   | 35,611         | 2  | 1,763   | 269  | 190  | 692   | 1,738                                | 40,266  | 14,162  | 54,428                                  |
| 1972                               | 2,407  | 592   | 414                           | 1,420   | 8,302           | 19,949                                  | 7,644                                   | 40,728         | 2  | 1,945   | 301  | 498  | 727   | 2,004                                | 46,204  | 17,018  | 63,222                                  |
| 1973                               | 2,361  | 724   | 493                           | 1,819   | 9,281           | 24,604                                  | 9,283                                   | 48,565         |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176  | 24,577  | 79,754                                  |
| 1974                               | 4,682  | 622   | 925                           | 2,015   | 9,555           | 29,789                                  | 11,210                                  | 58,797         | 8  | 4,288   | 554  | 780  | 809   | 2,465                                | 67,702  | 29,313  | 97,015                                  |
| 1975                               | 3,663  | 1,077   | 1,285                         | 2,539   | 11,715          | 33,237                                  | 13,357                                  | 66,873         |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917  | 31,461  | 108,378                                 |
| 1973 M                             | 1,975  | 791   | 423                           | 1,463   | 7,295           | 20,934                                  | 8,279                                   | 41,160         |  | 2,164   | 366  | 608  | 727   | 2,031                                | 47,056  | 18,266  | 65,321                                  |
| A                                  | 2,070  | 945   | 444                           | 1,624   | 7,944           | 21,352                                  | 8,405                                   | 42,783         |  | 2,210   | 330  | 608  | 727   | 2,038                                | 48,696  | 18,315  | 67,011                                  |
| M                                  | 2,430  | 921   | 435                           | 1,571   | 7,524           | 21,465                                  | 8,177                                   | 42,523         |  | 2,215   | 401  | 658  | 727   | 2,039                                | 48,562  | 19,084  | 67,646                                  |
| J                                  | 2,243  | 812   | 420                           | 1,706   | 8,220           | 21,983                                  | 8,277                                   | 43,662         |  | 2,393   | 457  | 658  | 727   | 2,046                                | 49,942  | 19,820  | 69,762                                  |
| J                                  | 2,100  | 778   | 487                           | 1,716   | 8,117           | 22,484                                  | 8,264                                   | 43,946         |  | 2,391   | 446  | 658  | 727   | 2,047                                | 50,214  | 21,103  | 71,317                                  |
| A                                  | 2,083  | 719   | 452                           | 1,712   | 7,893           | 22,810                                  | 8,319                                   | 43,988         |  | 2,360   | 500  | 657  | 727   | 2,047                                | 50,280  | 21,171  | 71,451                                  |
| S                                  | 1,840  | 775   | 470                           | 1,760   | 8,075           | 23,142                                  | 8,528                                   | 44,589         |  | 2,426   | 564  | 657  | 727   | 2,047                                | 51,011  | 21,922  | 72,933                                  |
| O                                  | 1,691  | 763   | 479                           | 1,770   | 8,008           | 23,734                                  | 9,063                                   | 45,508         |  | 2,437   | 224  | 657  | 802   | 2,222                                | 51,850  | 23,171  | 75,021                                  |
| N                                  | 1,919  | 686   | 469                           | 1,793   | 8,016           | 24,140                                  | 9,277                                   | 46,300         |  | 2,492   | 310  | 657  | 802   | 2,222                                | 52,783  | 24,416  | 77,199                                  |
| D                                  | 2,361  | 724   | 493                           | 1,819   | 9,281           | 24,604                                  | 9,283                                   | 48,565         |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176  | 24,577  | 79,754                                  |
| 1974 J                             | 1,949  | 709   | 501                           | 1,755   | 7,615           | 25,330                                  | 9,383                                   | 47,243         |  | 2,620   | 327  | 657  | 802   | 2,229                                | 53,878  | 23,957  | 77,835                                  |
| F                                  | 1,520  | 1,038   | 512                           | 1,799   | 7,720           | 25,807                                  | 9,794                                   | 48,190         | 3  | 2,973   | 421  | 657  | 802   | 2,229                                | 55,273  | 24,129  | 79,402                                  |
| M                                  | 794  | 950   | 497                           | 1,855   | 7,789           | 26,398                                  | 10,175                                  | 48,457         | 10   | 3,395   | 484  | 657  | 802   | 2,229                                | 56,034  | 26,808  | 82,842                                  |
| A                                  | 645  | 770   | 522                           | 2,124   | 9,146           | 27,118                                  | 9,526                                   | 49,853         |  | 3,340   | 374  | 656  | 802   | 2,245                                | 57,270  | 27,118  | 84,387                                  |
| M                                  | 613  | 829   | 626                           | 2,048   | 8,065           | 27,768                                  | 9,515                                   | 49,464         |  | 3,357   | 434  | 656  | 802   | 2,272                                | 56,985  | 29,029  | 86,014                                  |
| J                                  | 723  | 599   | 644                           | 2,139   | 8,508           | 28,417                                  | 9,735                                   | 50,764         | 2  | 3,395   | 569  | 656  | 802   | 2,274                                | 58,463  | 28,732  | 87,194                                  |
| J                                  | 910  | 967   | 660                           | 2,087   | 7,972           | 29,292                                  | 9,950                                   | 51,839         |  | 3,583   | 449  | 656  | 802   | 2,276                                | 59,604  | 28,416  | 88,021                                  |
| A                                  | 1,098  | 503   | 650                           | 2,045   | 8,180           | 29,932                                  | 10,189                                  | 52,598         |  | 3,697   | 517  | 706  | 802   | 2,277                                | 60,597  | 29,354  | 89,951                                  |
| S                                  | 893  | 428   | 631                           | 2,105   | 8,968           | 30,540                                  | 10,191                                  | 53,757         | 9  | 3,819   | 592  | 706  | 802   | 2,279                                | 61,964  | 28,660  | 90,624                                  |
| O                                  | 1,194  | 521   | 689                           | 2,048   | 8,355           | 31,137                                  | 10,993                                  | 54,936         |  | 4,134   | 304  | 706  | 809   | 2,418                                | 63,308  | 28,284  | 91,592                                  |
| N                                  | 5,038  | 607   | 684                           | 2,022   | 8,526           | 29,455                                  | 11,152                                  | 57,484         |  | 4,273   | 445  | 705  | 809   | 2,424                                | 66,141  | 28,215  | 94,356                                  |
| D                                  | 4,682  | 622   | 925                           | 2,015   | 9,555           | 29,789                                  | 11,210                                  | 58,797         | 8  | 4,288   | 515  | 780  | 809   | 2,465                                | 67,662  | 29,353  | 97,015                                  |
| 1975 J                             | 4,619  | 963   | 847                           | 2,056   | 8,217           | 30,747                                  | 11,590                                  | 59,039         |  | 4,401   | 438  | 855  | 809   | 2,478                                | 68,020  | 29,372  | 97,392                                  |
| F                                  | 3,837  | 1,128   | 908                           | 2,138   | 8,817           | 30,946                                  | 11,453                                  | 59,227         | 5  | 4,538   | 464  | 855  | 809   | 2,481                                | 68,379  | 29,461  | 97,840                                  |
| M                                  | 3,188  | 1,389   | 940                           | 2,196   | 9,686           | 31,366                                  | 11,443                                  | 60,209         |  | 4,661   | 519  | 905  | 809   | 2,491                                | 69,594  | 29,299  | 98,893                                  |
| A                                  | 3,097  | 1,405   | 976                           | 2,318   | 8,930           | 32,021                                  | 11,130                                  | 59,878         |  | 4,918   | 562  | 915  | 809   | 2,567                                | 69,649  | 29,391  | 99,040                                  |
| M                                  | 3,419  | 1,239   | 1,017                         | 2,284   | 9,113           | 32,106                                  | 11,382                                  | 60,560         |  | 4,959   | 689  | 915  | 809   | 2,571                                | 70,503  | 30,012  | 100,515                                 |
| J                                  | 2,674  | 1,448   | 1,047                         | 2,530   | 10,151          | 32,559                                  | 11,848                                  | 62,257         | 30   | 4,963   | 796  | 915  | 809   | 2,575                                | 72,345  | 30,133  | 102,478                                 |
| J                                  | 2,323  | 1,361   | 1,076                         | 2,443   | 9,388           | 33,022                                  | 12,168                                  | 61,781         | 5  | 4,968   | 716  | 915  | 809   | 2,579                                | 71,773  | 29,830  | 101,603                                 |
| A                                  | 2,167  | 1,172   | 1,076                         | 2,452   | 9,498           | 33,339                                  | 12,657                                  | 62,361         |  | 4,768   | 792  | 915  | 809   | 2,583                                | 72,228  | 30,203  | 102,431                                 |
| S                                  | 1,290  | 1,215   | 1,104                         | 2,543   | 9,927           | 33,889                                  | 13,194                                  | 63,162         | 4  | 4,694   | 921  | 918  | 809   | 2,586                                | 73,094  | 30,472  | 103,566                                 |
| O                                  | 1,141  | 1,218   | 1,052                         | 2,540   | 10,038          | 34,338                                  | 14,000                                  | 64,327         |  | 4,932   | 449  | 953  | 949   | 2,866                                | 74,476  | 30,835  | 105,311                                 |
| N                                  | 4,036  | 1,043   | 1,195                         | 2,560   | 10,403          | 32,847                                  | 13,146                                  | 65,231         |  | 4,900   | 643  | 952  | 949   | 2,867                                | 75,542  | 30,555  | 106,097                                 |
| D                                  | 3,663  | 1,077   | 1,285                         | 2,539   | 11,715          | 33,237                                  | 13,357                                  | 66,873         |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917  | 31,461  | 108,378                                 |
| 1976 J                             | 3,869  | 1,322   | 1,274                         | 2,473   | 9,600           | 34,200                                  | 14,782                                  | 67,520         | 33   | 4,580   | 558  | 952  | 949   | 2,928                                | 77,520  | 31,673  | 109,193                                 |
| F                                  | 3,398  | 1,265R  | 1,305                         | 2,529   | 9,362R          | 34,705                                  | 14,905                                  | 67,468         | 7  | 4,512   | 693  | 962  | 949   | 2,939                                | 77,530  | 31,892  | 109,422                                 |
| M                                  | 3,040  | 1,523   | 1,365                         | 2,489   | 9,330           | 35,412                                  | 15,423                                  | 68,583         |  | 4,529   | 694  | 1,082  | 949   | 2,943                                | 78,780  | 33,048  | 111,822                                 |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Daily average for period<br>Moyenne des données journalières de la période | Canadian dollar statutory deposits<br>Dépôts en dollars canadiens sujets aux réserves |                 | Cash reserves<br>Réserves-encaisse |   |  | Cash reserve ratios<br>Coefficients des réserves-encaisse |  | Cumulative excess reserves for the period<br>Montant cumulé des excédents journaliers des réserves-encaisse | Day-to-day loans<br>Prêts au jour le jour | Treasury bills<br>Bons du Trésor | Secondary reserves<br>Réserves secondaires |   |                               |  |
|--|---|-----------------|------------------------------------|---|--|---|--|---|---|----------------------------------|--|---|-------------------------------|--|
|  | Demand<br>À vue   | Other<br>Autres | Required Minimum requis            | Actual<br>Montants effectivement détenus                |  |   | Minimum average required<br>Moyenne minimale requise |   |   |                                  | Excess<br>Excédent                         | Minimum required ratio<br>Coefficient obligatoire | Excess ratio<br>Excédent en % | Excess amount<br>Montant de l'excédent |
|  |   |                 |                                    | Bank of Canada deposits<br>Dépôts à la Banque du Canada | Bank of Canada notes<br>Billets de la Banque du Canada | Total   |  |   |   |                                  |  |   |                               |  |
|  |   |                 |                                    |   |  |   |  |   |   |                                  |  |   |                               |  |
|  | B813  | B814            | B810                               | B820/21   | B803   | B818/19   | B808   |   | B804                                      | B805                             | B811                                       | B816  | B817                          |  |
| 1974 J 1-15  | 12,519  | 33,864          | 2,857                              | 2,064   | 829  | 2,893   | 6.16   | 0.08  | 359                                       | 249                              | 3,527                                      | 8.00  | 0.21                          | 99                                     |
| 16-31  |   |                 |                                    | 2,060   | 829  | 2,889   | 6.16   | 0.07  | 383                                       |                                  |  |   |                               |  |
| F 1-15   | 12,727  | 34,373          | 2,902                              | 1,998   | 937  | 2,935   | 6.16   | 0.07  | 358                                       | 291                              | 3,589                                      | 8.00  | 0.31                          | 145                                    |
| 16-28  |   |                 |                                    | 1,999   | 937  | 2,936   | 6.16   | 0.07  | 301                                       |                                  |  |   |                               |  |
| M 1-15   | 11,608  | 35,321          | 2,806                              | 2,000   | 833  | 2,834   | 5.98   | 0.06  | 306                                       | 249                              | 3,618                                      | 8.00  | 0.31                          | 147                                    |
| 16-31  |   |                 |                                    | 2,016   | 833  | 2,849   | 5.98   | 0.09  | 435                                       |                                  |  |   |                               |  |
| A 1-15   | 11,212  | 36,428          | 2,803                              | 2,020   | 833  | 2,853   | 5.88   | 0.11  | 505                                       | 288                              | 3,583                                      | 8.00  | 0.26                          | 125                                    |
| 16-30  |   |                 |                                    | 2,049   | 833  | 2,882   | 5.88   | 0.17  | 874                                       |                                  |  |   |                               |  |
| M 1-15   | 11,189  | 37,003          | 2,823                              | 2,038   | 843  | 2,881   | 5.86   | 0.12  | 641                                       | 295                              | 3,696                                      | 8.00  | 0.41                          | 195                                    |
| 16-31  |   |                 |                                    | 2,042   | 843  | 2,884   | 5.86   | 0.13  | 677                                       |                                  |  |   |                               |  |
| J 1-15   | 12,228  | 37,353          | 2,961                              | 2,165   | 856  | 3,021   | 5.97   | 0.12  | 596                                       | 304                              | 3,787                                      | 8.00  | 0.36                          | 179                                    |
| 16-30  |   |                 |                                    | 2,154   | 856  | 3,010   | 5.97   | 0.10  | 488                                       |                                  |  |   |                               |  |
| J 1-15   | 11,334  | 37,752          | 2,870                              | 2,027   | 892  | 2,919   | 5.85   | 0.10  | 486                                       | 266                              | 3,885                                      | 8.00  | 0.54                          | 267                                    |
| 16-31  |   |                 |                                    | 2,017   | 892  | 2,909   | 5.85   | 0.08  | 468                                       |                                  |  |   |                               |  |
| A 1-15   | 11,929  | 38,799          | 2,983                              | 2,110   | 917  | 3,027   | 5.88   | 0.09  | 478                                       | 296                              | 3,985                                      | 8.00  | 0.53                          | 267                                    |
| 16-31  |   |                 |                                    | 2,112   | 917  | 3,029   | 5.88   | 0.09  | 497                                       |                                  |  |   |                               |  |
| S 1-15   | 11,812  | 39,845          | 3,011                              | 2,146   | 919  | 3,065   | 5.83   | 0.10  | 483                                       | 322                              | 4,054                                      | 8.00  | 0.57                          | 294                                    |
| 16-30  |   |                 |                                    | 2,141   | 919  | 3,059   | 5.83   | 0.09  | 530                                       |                                  |  |   |                               |  |
| O 1-15   | 11,860  | 40,360          | 3,038                              | 2,153   | 933  | 3,086   | 5.82   | 0.09  | 480                                       | 320                              | 4,162                                      | 8.00  | 0.68                          | 354                                    |
| 16-31  |   |                 |                                    | 2,156   | 933  | 3,089   | 5.82   | 0.10  | 619                                       |                                  |  |   |                               |  |
| N 1-15   | 11,853  | 41,404          | 3,079                              | 2,190   | 925  | 3,115   | 5.78   | 0.07  | 364                                       | 357                              | 4,232                                      | 8.00  | 0.68                          | 363                                    |
| 16-30  |   |                 |                                    | 2,187   | 925  | 3,113   | 5.78   | 0.06  | 340                                       |                                  |  |   |                               |  |
| D 1-15   | 12,852  | 42,148          | 3,228                              | 2,336   | 934  | 3,270   | 5.87   | 0.08  | 419                                       | 331                              | 3,842                                      | 7.00  | 0.68                          | 374                                    |
| 16-31  |   |                 |                                    | 2,358   | 934  | 3,291   | 5.87   | 0.12  | 631                                       |                                  |  |   |                               |  |
| 1975 J 1-15  | 15,861  | 41,160          | 3,550                              | 2,638   | 947  | 3,586   | 6.23   | 0.06  | 359                                       | 391                              | 3,558                                      | 6.00  | 0.98                          | 556                                    |
| 16-31  |   |                 |                                    | 2,624   | 947  | 3,571   | 6.23   | 0.04  | 260                                       |                                  |  |   |                               |  |
| F 1-15   | 15,944  | 42,446          | 3,611                              | 2,567   | 1,070  | 3,637   | 6.18   | 0.05  | 258                                       | 296                              | 3,521                                      | 6.00  | 0.59                          | 344                                    |
| 16-28  |   |                 |                                    | 2,574   | 1,070  | 3,644   | 6.18   | 0.06  | 323                                       |                                  |  |   |                               |  |
| M 1-15   | 15,123  | 43,180          | 3,542                              | 2,649   | 924  | 3,574   | 6.08   | 0.06  | 317                                       | 239                              | 3,382                                      | 5.50  | 0.77                          | 451                                    |
| 16-31  |   |                 |                                    | 2,661   | 924  | 3,585   | 6.08   | 0.07  | 430                                       |                                  |  |   |                               |  |
| A 1-15   | 14,811  | 43,798          | 3,529                              | 2,659   | 905  | 3,564   | 6.02   | 0.06  | 387                                       | 187                              | 3,290                                      | 5.50  | 0.50                          | 290                                    |
| 16-30  |   |                 |                                    | 2,663   | 905  | 3,568   | 6.02   | 0.07  | 426                                       |                                  |  |   |                               |  |
| M 1-15   | 14,515  | 44,550          | 3,523                              | 2,627   | 924  | 3,551   | 5.97   | 0.05  | 309                                       | 219                              | 3,290                                      | 5.50  | 0.47                          | 290                                    |
| 16-31  |   |                 |                                    | 2,630   | 924  | 3,554   | 5.97   | 0.05  | 306                                       |                                  |  |   |                               |  |
| J 1-15   | 15,115  | 44,645          | 3,600                              | 2,683   | 953  | 3,636   | 6.02   | 0.06  | 363                                       | 251                              | 3,297                                      | 5.50  | 0.50                          | 296                                    |
| 16-30  |   |                 |                                    | 2,680   | 953  | 3,633   | 6.02   | 0.06  | 368                                       |                                  |  |   |                               |  |
| J 1-15   | 14,752  | 45,248          | 3,580                              | 2,618   | 993  | 3,611   | 5.97   | 0.05  | 308                                       | 196                              | 3,264                                      | 5.50  | 0.33                          | 195                                    |
| 16-31  |   |                 |                                    | 2,628   | 993  | 3,621   | 5.97   | 0.07  | 486                                       |                                  |  |   |                               |  |
| A 1-15   | 15,076  | 46,333          | 3,662                              | 2,679   | 1,023  | 3,701   | 5.96   | 0.06  | 429                                       | 213                              | 3,310                                      | 5.50  | 0.30                          | 182                                    |
| 16-31  |   |                 |                                    | 2,671   | 1,023  | 3,694   | 5.96   | 0.05  | 317                                       |                                  |  |   |                               |  |
| S 1-15   | 14,523  | 46,929          | 3,620                              | 2,641   | 1,031  | 3,673   | 5.89   | 0.09  | 528                                       | 205                              | 3,378                                      | 5.50  | 0.40                          | 248                                    |
| 16-30  |   |                 |                                    | 2,628   | 1,031  | 3,659   | 5.89   | 0.06  | 428                                       |                                  |  |   |                               |  |
| O 1-15   | 14,332  | 47,693          | 3,628                              | 2,661   | 1,004  | 3,665   | 5.85   | 0.06  | 378                                       | 220                              | 3,442                                      | 5.50  | 0.47                          | 291                                    |
| 16-31  |   |                 |                                    | 2,664   | 1,004  | 3,668   | 5.85   | 0.07  | 490                                       |                                  |  |   |                               |  |
| N 1-15   | 13,915  | 49,135          | 3,635                              | 2,652   | 1,024  | 3,677   | 5.77   | 0.06  | 368                                       | 264                              | 3,483                                      | 5.50  | 0.51                          | 321                                    |
| 16-31  |   |                 |                                    | 2,654   | 1,024  | 3,678   | 5.77   | 0.07  | 426                                       |                                  |  |   |                               |  |
| D 1-15   | 15,090  | 48,523          | 3,752                              | 2,764   | 1,019  | 3,784   | 5.90   | 0.05  | 350                                       | 237                              | 3,505                                      | 5.50  | 0.44                          | 277                                    |
| 16-31  |   |                 |                                    | 2,769   | 1,019  | 3,789   | 5.90   | 0.06  | 367                                       |                                  |  |   |                               |  |
| 1976 J 1-15  | 18,066  | 47,339          | 4,061                              | 3,057   | 1,030  | 4,086   | 6.21   | 0.04  | 249                                       | 236                              | 3,540                                      | 5.50  | 0.31                          | 200                                    |
| 16-31  |   |                 |                                    | 3,049   | 1,030  | 4,079   | 6.21   | 0.03  | 196                                       |                                  |  |   |                               |  |
| F 1-15   | 17,274  | 48,664          | 4,019                              | 2,823   | 1,217  | 4,040   | 6.10   | 0.03  | 201                                       | 184                              | 3,679                                      | 5.50  | 0.39                          | 257                                    |
| 16-29  |   |                 |                                    | 2,824   | 1,217  | 4,040   | 6.10   | 0.03  | 209                                       |                                  |  |   |                               |  |
| M 1-15   | 16,134  | 50,449          | 3,954                              | 2,958   | 1,039  | 3,997   | 5.94   | 0.07  | 477R                                      | 181                              | 3,604                                      | 5.50  | 0.27                          | 178                                    |
| 16-31  |   |                 |                                    | 2,980   | 1,039  | 4,019   | 5.94   | 0.10  | 783                                       |                                  |  |   |                               |  |
| A 1-15   | 15,315  | 51,540          | 3,899                              | 2,939   | 1,021  | 3,960   | 5.83   | 0.09  | 668                                       | 263                              | 3,780                                      | 5.50  | 0.63                          | 418                                    |
| 16-31  |   |                 |                                    | 2,923   | 1,021  | 3,944   | 5.83   | 0.07  | 442                                       |                                  |  |   |                               |  |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Amount outstanding Encours                              |   |  |                                |             |             |             |             |   |   |   |                         |                               |                         |        |       |
|------------------------------------|---|---|--|--------------------------------|-------------|-------------|-------------|-------------|---|---|---|-------------------------|-------------------------------|-------------------------|--------|-------|
|                                    | Personal loans<br>Prêts personnels                      |   |  |                                |             |             |             |             | Loans to institutions<br>Prêts aux institutions | Business loans<br>Prêts aux entreprises   |   |                         |                               |                         |        |       |
|                                    | Against marketable securities<br>Sur titres négociables | Home improvement loans<br>Pour amélioration des maisons | Ordinary personal loans<br>Prêts personnels ordinaires |                                | Total Total | Total Total | Total Total | Total Total |   | Of which under Small Business Loans Act<br>Dont: Régis par la Loi sur les prêts aux petites entreprises | Outstanding under authorized limits of:<br>(millions of dollars)<br>Encours des prêts dans le cadre de crédits autorisés dont le plafond en millions de dollars est de: |                         |                               |                         |        |       |
|                                    |   |   | Secured by:<br>Garantis par des:                       | All other<br>Autres catégories |             |             |             |             |   |   | 5.0 or more<br>5.0 ou plus  | 1.0 to 5.0<br>1.0 à 5.0 | Less than 1.0<br>Moins de 1.0 |                         |        |       |
|                                    |   |   |  |                                |             |             |             |             |   |   |   |                         | Total Total                   | 0.2 to 1.0<br>0.2 à 1.0 |        |       |
|                                    | B1406   | B1407   | B1005  | B1031                          | B1006       | B1007       | B1032       | B1408       | B1405   | B1412   | B1401   | B1413                   | B1402                         | B1403                   | B1404  | B1414 |
| 1965                               | 556   | 73  | 585  | 80                             | 1,576       | 735         |             | 2,241       | 2,870   | 292   | 5,773   | 76                      | 994                           | 1,418                   | 3,361  |       |
| 1966                               | 522   | 76  | 675  | 92                             | 1,691       | 857         |             | 2,458       | 3,056   | 321   | 6,171   | 79                      | 1,328                         | 1,543                   | 3,300  |       |
| 1967                               | 537   | 77  | 855  | 115                            | 2,009       | 1,005       | 69          | 2,980       | 3,594   | 302   | 6,929   | 76                      | 1,922                         | 1,659                   | 3,347  |       |
| 1968                               | 597   | 68  | 1,047  | 135                            | 2,490       | 1,240       | 120         | 3,673       | 4,337   | 294   | 7,589   | 70                      | 2,330                         | 1,633                   | 3,625  |       |
| 1969                               | 575   | 60  | 1,148  | 147                            | 2,863       | 1,414       | 172         | 4,157       | 4,792   | 304   | 8,654   | 67                      | 2,763                         | 1,955                   | 3,936  |       |
| 1970                               | 563   | 52  | 1,254  | 172                            | 3,237       | 1,555       | 226         | 4,663       | 5,278   | 334   | 8,900   | 64                      | 2,710                         | 2,019                   | 4,170  |       |
| 1971                               | 709   | 47  | 1,580  | 223                            | 3,974       | 1,859       | 284         | 5,777       | 6,533   | 337   | 11,068  | 73                      | 3,858                         | 2,374                   | 4,836  |       |
| 1972                               | 874   | 44  | 1,967  | 273                            | 4,904       | 2,316       | 338         | 7,144       | 8,063   | 342   | 13,461  | 82                      | 4,752                         | 2,990                   | 5,719  |       |
| 1973                               | 923   | 40  | 2,436  | 385                            | 6,057       | 2,745       | 381         | 8,878       | 9,841   | 415   | 17,135  | 98                      | 6,523                         | 3,803                   | 6,810  | 3,103 |
| 1974                               | 822   | 43  | 2,969  | 470                            | 7,378       | 3,453       | 424         | 10,817      | 11,682  | 457   | 20,568  | 117                     | 7,826                         | 4,605                   | 8,137  | 3,758 |
| 1975                               | 830   | 44  | 3,705  | 518                            | 8,930       | 4,124       | 543         | 13,154      | 14,027  | 469   | 23,210  | 160                     | 9,085                         | 5,071                   | 9,054  | 4,112 |
| 1973 M                             | 921   | 43  | 2,059  | 284                            | 5,110       | 2,382       | 386         | 7,453       | 8,416   | 362   | 14,576  | 90                      | 5,085                         | 3,259                   | 6,232  |       |
| A                                  | 982   | 45  |  |                                |             |             |             | 7,802       | 8,829   | 383   | 14,766  | 92                      | 5,267                         | 3,325                   | 6,174  |       |
| M                                  | 995   | 43  |  |                                |             |             |             | 8,091       | 9,129   | 380   | 15,084  | 94                      | 5,370                         | 3,403                   | 6,312  |       |
| J                                  | 963   | 43  | 2,328  | 314                            | 5,608       | 2,531       | 373         | 8,249       | 9,255   | 379   | 15,273  | 93                      | 5,240                         | 3,462                   | 6,572  |       |
| J                                  | 995   | 41  |  |                                |             |             |             | 8,324       | 9,361   | 362   | 15,551  | 92                      | 5,341                         | 3,569                   | 6,641  | 3,071 |
| A                                  | 967   | 41  |  |                                |             |             |             | 8,434       | 9,443   | 377   | 15,942  | 93                      | 5,565                         | 3,619                   | 6,757  | 3,076 |
| S                                  | 946   | 44  | 2,401  | 371                            | 5,842       | 2,645       | 412         | 8,615       | 9,605   | 363   | 16,133  | 95                      | 5,619                         | 3,718                   | 6,796  | 3,145 |
| O                                  | 954   | 41  |  |                                |             |             |             | 8,773       | 9,768   | 377   | 16,511  | 96                      | 6,110                         | 3,749                   | 6,652  | 3,150 |
| N                                  | 939   | 40  |  |                                |             |             |             | 8,776       | 9,755   | 387   | 16,900  | 97                      | 6,285                         | 3,763                   | 6,852  | 3,116 |
| D                                  | 923   | 40  | 2,436  | 385                            | 6,057       | 2,745       | 424         | 8,878       | 9,841   | 415   | 17,135  | 98                      | 6,523                         | 3,803                   | 6,810  | 3,103 |
| 1974 J                             | 884   | 40  |  |                                |             |             |             | 8,883       | 9,807   | 404   | 17,248  | 98                      | 6,335                         | 3,960                   | 6,952  | 3,263 |
| F                                  | 872   | 38  |  |                                |             |             |             | 8,998       | 9,908   | 411   | 17,829  | 98                      | 6,440                         | 4,018                   | 7,371  | 3,362 |
| M                                  | 899   | 41  | 2,531  | 397                            | 6,336       | 2,881       | 415         | 9,264       | 10,204  | 422   | 18,226  | 98                      | 6,563                         | 4,246                   | 7,417  | 3,490 |
| A                                  | 943   | 40  |  |                                |             |             |             | 9,594       | 10,577  | 435   | 19,181  | 100                     | 7,144                         | 4,423                   | 7,614  | 3,555 |
| M                                  | 861   | 42  |  |                                |             |             |             | 9,812       | 10,715  | 419   | 18,975  | 100                     | 6,753                         | 4,465                   | 7,757  | 3,584 |
| J                                  | 859   | 44  | 2,754  | 428                            | 6,852       | 3,101       | 434         | 10,034      | 10,937  | 428   | 19,219  | 104                     | 6,787                         | 4,593                   | 7,839  | 3,705 |
| J                                  | 875   | 43  |  |                                |             |             |             | 10,189      | 11,107  | 403   | 19,563  | 106                     | 6,961                         | 4,718                   | 7,884  | 3,749 |
| A                                  | 814   | 43  |  |                                |             |             |             | 10,259      | 11,117  | 410   | 19,924  | 107                     | 7,111                         | 4,770                   | 8,043  | 3,748 |
| S                                  | 819   | 43  | 2,932  | 451                            | 7,026       | 3,259       | 442         | 10,410      | 11,271  | 413   | 19,869  | 107                     | 7,060                         | 4,811                   | 7,998  | 3,734 |
| O                                  | 807   | 44  |  |                                |             |             |             | 10,607      | 11,458  | 431   | 19,994  | 109                     | 7,218                         | 4,807                   | 7,968  | 3,774 |
| N                                  | 807   | 44  |  |                                |             |             |             | 10,607      | 11,458  | 431   | 19,994  | 109                     | 7,218                         | 4,807                   | 7,968  | 3,774 |
| D                                  | 847   | 43  |  |                                |             |             |             | 10,559      | 11,451  | 452   | 20,820  | 113                     | 7,761                         | 4,779                   | 8,279  | 3,781 |
|                                    | 822   | 43  | 2,969  | 470                            | 7,378       | 3,453       | 473         | 10,817      | 11,682  | 457   | 20,568  | 117                     | 7,826                         | 4,605                   | 8,137  | 3,758 |
| 1975 J                             | 791   | 41  |  |                                |             |             |             | 10,924      | 11,757  | 459   | 20,468  | 119                     | 7,411                         | 4,806                   | 8,251  | 3,867 |
| F                                  | 831   | 41  |  |                                |             |             |             | 11,036      | 11,908  | 461   | 20,827  | 120                     | 7,631                         | 4,834                   | 8,362  | 3,908 |
| M                                  | 832   | 44  | 3,061  | 475                            | 7,580       | 3,537       | 485         | 11,116      | 11,992  | 450   | 20,960  | 133                     | 7,569                         | 4,942                   | 8,449  | 3,960 |
| A                                  | 818   | 44  |  |                                |             |             |             | 11,417      | 12,279  | 456   | 21,468  | 125                     | 7,813                         | 5,039                   | 8,615  | 4,027 |
| M                                  | 854   | 45  |  |                                |             |             |             | 11,724      | 12,623  | 438   | 21,535  | 127                     | 7,851                         | 5,057                   | 8,627  | 4,037 |
| J                                  | 826   | 46  | 3,362  | 483                            | 8,157       | 3,758       | 472         | 12,002      | 12,874  | 467   | 21,873  | 133                     | 7,902                         | 5,088                   | 8,883  | 4,056 |
| J                                  | 849   | 46  |  |                                |             |             |             | 12,262      | 13,157  | 439   | 22,129  | 133                     | 8,068                         | 5,173                   | 8,888  | 4,124 |
| A                                  | 912   | 46  |  |                                |             |             |             | 12,461      | 13,419  | 442   | 22,406  | 136                     | 8,339                         | 5,143                   | 8,924  | 4,135 |
| S                                  | 802   | 48  | 3,596  | 506                            | 8,503       | 3,920       | 505         | 12,604      | 13,454  | 434   | 22,657  | 146                     | 8,537                         | 5,133                   | 8,987  | 4,121 |
| O                                  | 804   | 49  |  |                                |             |             |             | 12,912R     | 13,765R   | 458   | 22,898R   | 147                     | 8,710                         | 5,180                   | 9,009R | 4,163 |
| N                                  | 851   | 47  |  |                                |             |             |             | 13,127R     | 14,025R   | 452   | 23,261R   | 152                     | 9,163                         | 5,182                   | 8,916R | 4,163 |
| D                                  | 830   | 44  | 3,705  | 518                            | 8,925R      | 4,119R      | 543         | 13,149R     | 14,022R   | 469   | 23,233R   | 160                     | 9,096R                        | 5,084R                  | 9,054  | 4,112 |
| 1976 J                             | 810R  | 44  |  |                                |             |             |             | 13,229R     | 14,082R   | 471R  | 23,967R   | 165                     | 9,321R                        | 5,158R                  | 9,488R | 4,297 |
| F                                  | 816R  | 43  |  |                                |             |             |             | 13,389R     | 14,248R   | 478R  | 24,658R   | 166                     | 9,497                         | 5,362                   | 9,798R | 4,519 |
| M                                  | 826   | 41  | 3,818  | 521                            | 9,247       | 4,223       | 833         | 13,586      | 14,453  | 489   | 25,613  | 173                     | 10,053                        | 5,520                   | 10,040 | 4,596 |



|                               |                                     |                               |                                     |  |  |  |  |                               |                               |                               |                               |                                     |                               | End<br>of period<br>En fin<br>de période |        |
|-------------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|--|--|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------------|-------------------------------|--|--------|
|                               |                                     |                               |                                     | Loans to farmers<br>Prêts aux agriculteurs |  | Total general loans<br>Ensemble des prêts généraux |  |                               |                               |                               |                               |                                     |                               |  |        |
|                               |                                     |                               |                                     | Total<br>Total                             | Farm<br>improvement<br>loans<br>Pour amé-<br>liorations<br>agricoles | Total<br>Total                                     | Outstanding under authorized limits of:<br>(millions of dollars)<br>Encours des prêts dans le cadre de crédits autorisés<br>dont le plafond-en millions de dollars-est de: |                               |                               |                               |                               |                                     |                               |  |        |
|                               |                                     |                               |                                     |  |  |  | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>1.0<br>à 5.0 | Less than 1.0<br>Moins de 1.0 |                               |                               |                                     |                               |  |        |
| 0.1<br>to 1.0<br>0.1<br>à 1.0 | Less than<br>0.2<br>Moins de<br>0.2 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Less than<br>0.1<br>Moins de<br>0.1 |  |  |  |  |                               | Total<br>Total                | 0.2<br>to 1.0<br>0.2<br>à 1.0 | 0.1<br>to 1.0<br>0.1<br>à 1.0 | Less than<br>0.2<br>Moins de<br>0.2 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Less than<br>0.1<br>Moins de<br>0.1      |        |
| B1204                         | B1415                               |                               | B1205                               | B1008                                      | B1410  | B1400  | B1222  | B1221                         | B1228                         | B1229                         | B1213                         | B1230                               |                               | B1214                                    |        |
| 1,788                         |                                     |                               | 1,572                               | 816  | 344  | 9,751  | 1,016  | 1,538                         | 7,197                         |                               | 2,093                         |                                     |                               | 5,104                                    | 1965   |
| 1,804                         |                                     |                               | 1,495                               | 906  | 399  | 10,455   | 1,366  | 1,669                         | 7,420                         |                               | 2,110                         |                                     |                               | 5,311                                    | 1966   |
| 1,814                         |                                     |                               | 1,533                               | 1,023                                      | 433  | 11,847   | 1,951  | 1,775                         | 8,121                         |                               | 2,139                         |                                     |                               | 5,982                                    | 1967   |
| 1,959                         |                                     |                               | 1,666                               | 1,032                                      | 314  | 13,252   | 2,369  | 1,743                         | 9,140                         |                               | 2,345                         |                                     |                               | 6,795                                    | 1968   |
| 2,192                         |                                     |                               | 1,744                               | 1,137                                      | 321  | 14,886   | 2,798  | 2,082                         | 10,006                        |                               | 2,593                         |                                     |                               | 7,413                                    | 1969   |
| 2,293                         |                                     |                               | 1,877                               | 1,214                                      | 303  | 15,726   | 2,761  | 2,162                         | 10,803                        |                               | 2,730                         |                                     |                               | 8,073                                    | 1970   |
| 2,676                         |                                     |                               | 2,159                               | 1,388                                      | 332  | 19,327   | 3,916  | 2,546                         | 12,865                        |                               | 3,253                         |                                     |                               | 9,612                                    | 1971   |
| 3,307                         |                                     |                               | 2,412                               | 1,569                                      | 373  | 23,435   | 4,807  | 3,196                         | 15,432                        |                               | 4,060                         |                                     |                               | 11,373                                   | 1972   |
| 4,070                         | 3,707                               | 967                           | 2,740                               | 2,004                                      | 452  | 29,396   | 6,624  | 4,082                         | 18,690                        | 3,651                         | 5,017                         | 15,039                              | 1,366                         | 13,673                                   | 1973   |
|                               | 4,379                               |                               |                                     | 2,295                                      | 457  | 35,002   | 7,963  | 4,954                         | 22,115                        | 4,369                         |                               | 17,746                              |                               |  | 1974   |
|                               | 4,942                               |                               |                                     | 2,718                                      | 478  | 40,424   | 9,215  | 5,437                         | 25,771                        | 4,837                         |                               | 20,934                              |                               |  | 1975   |
| 3,678                         |                                     |                               | 2,555                               | 1,578                                      | 391  | 24,933   | 5,144  | 3,492                         | 16,297                        |                               | 4,484                         |                                     |                               | 11,812                                   | 1973 M |
|                               |                                     |                               |                                     |  | 400  | 25,615   | 5,341  | 3,581                         | 16,693                        |                               |                               |                                     |                               |  | A      |
| 3,888                         |                                     |                               | 2,684                               | 1,753                                      | 406  | 26,302   | 5,446  | 3,668                         | 17,188                        |                               |                               |                                     |                               |  | M      |
|                               | 3,569                               |                               |                                     |  | 428  | 26,661   | 5,324  | 3,721                         | 17,616                        |                               | 4,752                         |                                     |                               | 12,864                                   | J      |
|                               | 3,682                               |                               |                                     |  | 435  | 27,078   | 5,425  | 3,812                         | 17,841                        | 3,594                         |                               | 14,246                              |                               |  | J      |
| 4,123                         | 3,651                               | 979                           | 2,672                               | 1,868                                      | 439  | 27,610   | 5,666  | 3,866                         | 18,077                        | 3,578                         |                               | 14,500                              |                               |  | A      |
|                               | 3,501                               |                               |                                     |  | 453  | 27,969   | 5,715  | 3,961                         | 18,293                        | 3,651                         | 5,007                         | 14,642                              | 1,356                         | 13,286                                   | S      |
|                               | 3,737                               |                               |                                     |  | 452  | 28,582   | 6,206  | 4,003                         | 18,373                        | 3,667                         |                               | 14,706                              |                               |  | O      |
| 4,070                         | 3,707                               | 967                           | 2,740                               | 2,004                                      | 455  | 29,021   | 6,371  | 4,035                         | 18,615                        | 3,664                         |                               | 14,951                              |                               |  | N      |
|                               |                                     |                               |                                     |  | 452  | 29,396   | 6,624  | 4,082                         | 18,690                        | 3,651                         | 5,017                         | 15,039                              | 1,366                         | 13,673                                   | D      |
|                               | 3,689                               |                               |                                     |  | 460  | 29,409   | 6,430  | 4,240                         | 18,739                        | 3,812                         |                               | 14,927                              |                               |  | 1974 J |
| 4,551                         | 4,009                               |                               |                                     |  | 447  | 30,074   | 6,540  | 4,309                         | 19,225                        | 3,916                         |                               | 15,309                              |                               |  | F      |
|                               | 3,927                               | 1,061                         | 2,866                               | 1,958                                      | 440  | 30,810   | 6,662  | 4,541                         | 19,608                        | 4,064                         | 5,525                         | 15,545                              | 1,462                         | 14,083                                   | M      |
|                               | 4,059                               |                               |                                     |  | 439  | 32,165   | 7,249  | 4,730                         | 20,186                        | 4,120                         |                               | 16,066                              |                               |  | A      |
| 4,797                         | 4,173                               |                               |                                     |  | 441  | 32,117   | 6,854  | 4,763                         | 20,500                        | 4,164                         |                               | 16,336                              |                               |  | M      |
|                               | 4,134                               | 1,093                         | 3,042                               | 2,061                                      | 447  | 32,647   | 6,897  | 4,894                         | 20,856                        | 4,293                         | 5,807                         | 16,563                              | 1,514                         | 15,049                                   | J      |
|                               | 4,135                               |                               |                                     |  | 445  | 33,245   | 7,057  | 5,017                         | 21,172                        | 4,320                         |                               | 16,852                              |                               |  | J      |
|                               | 4,295                               |                               |                                     |  | 448  | 33,619   | 7,220  | 5,064                         | 21,336                        | 4,320                         |                               | 17,015                              |                               |  | A      |
|                               | 4,264                               |                               |                                     |  | 458  | 33,716   | 7,172  | 5,099                         | 21,444                        | 4,307                         |                               | 17,137                              |                               |  | S      |
|                               | 4,194                               |                               |                                     |  | 455  | 34,083   | 7,338  | 5,111                         | 21,634                        | 4,356                         |                               | 17,278                              |                               |  | O      |
|                               | 4,498                               |                               |                                     |  | 445  | 34,941   | 7,887  | 5,100                         | 21,953                        | 4,383                         |                               | 17,571                              |                               |  | N      |
|                               | 4,379                               |                               |                                     |  | 457  | 35,002   | 7,963  | 4,924                         | 22,115                        | 4,369                         |                               | 17,746                              |                               |  | D      |
|                               | 4,384                               |                               |                                     |  | 449  | 34,878   | 7,538  | 5,144                         | 22,196                        | 4,468                         |                               | 17,728                              |                               |  | 1975 J |
|                               | 4,454                               |                               |                                     |  | 443  | 35,353   | 7,757  | 5,177                         | 22,419                        | 4,504                         |                               | 17,915                              |                               |  | F      |
|                               | 4,489                               |                               |                                     |  | 436  | 35,558   | 7,678  | 5,322                         | 22,558                        | 4,572                         |                               | 17,986                              |                               |  | M      |
|                               | 4,589                               |                               |                                     |  | 437  | 36,405   | 7,933  | 5,408                         | 23,065                        | 4,630                         |                               | 18,435                              |                               |  | A      |
|                               | 4,590                               |                               |                                     |  | 439  | 36,904   | 7,954  | 5,410                         | 23,540                        | 4,663                         |                               | 18,877                              |                               |  | M      |
|                               | 4,827                               |                               |                                     |  | 453  | 37,614   | 8,029  | 5,464                         | 24,121                        | 4,697                         |                               | 19,424                              |                               |  | J      |
|                               | 4,764                               |                               |                                     |  | 458  | 38,189   | 8,190  | 5,519                         | 24,481                        | 4,784                         |                               | 19,697                              |                               |  | J      |
|                               | 4,789                               |                               |                                     |  | 459  | 38,781   | 8,467  | 5,488                         | 24,827                        | 4,808                         |                               | 20,019                              |                               |  | A      |
|                               | 4,866                               |                               |                                     |  | 485  | 39,128   | 8,661  | 5,468                         | 24,998                        | 4,797                         |                               | 20,202                              |                               |  | S      |
|                               | 4,846R                              |                               |                                     |  | 479  | 39,819   | 8,841  | 5,529                         | 25,449                        | 4,850                         |                               | 20,598                              |                               |  | O      |
|                               | 4,753R                              |                               |                                     |  | 478  | 40,460   | 9,279  | 5,546                         | 25,635                        | 4,860                         |                               | 20,775                              |                               |  | N      |
|                               | 4,942                               |                               |                                     |  | 478  | 40,442R  | 9,215  | 5,437                         | 25,790R                       | 4,837                         |                               | 20,953R                             |                               |  | D      |
|                               | 5,191R                              |                               |                                     |  | 466  | 41,170   | 9,446  | 5,507                         | 26,216                        | 5,027                         |                               | 21,189                              |                               |  | 1975 J |
|                               | 5,279R                              |                               |                                     |  | 468  | 42,021   | 9,625  | 5,729                         | 26,667                        | 5,267                         |                               | 21,400                              |                               |  | F      |
|                               | 5,444                               |                               |                                     |  | 459  | 43,205   | 10,192   | 5,901                         | 27,112                        | 5,370                         |                               | 21,742                              |                               |  | M      |

| End<br>of period<br>En fin<br>de période | Amounts authorized (\$100,000 and over) Crédits autorisés de \$100,000 ou plus   |                        |                        |                        |                        |                |  |                        |                        |                        |                        |                |
|--|--|------------------------|------------------------|------------------------|------------------------|----------------|--|------------------------|------------------------|------------------------|------------------------|----------------|
|  | Business loans<br>Prêts aux entreprises  |                        |                        |                        |                        |                | General loans<br>Prêts généraux  |                        |                        |                        |                        |                |
|  | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond—en millions de dollars—est de: |                        |                        |                        |                        |                | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond—en millions de dollars—est de: |                        |                        |                        |                        |                |
|  | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>à 5.0 | 0.2<br>to 1.0<br>à 1.0 | 0.1<br>to 1.0<br>à 1.0 | 0.1<br>to 0.2<br>à 0.2 | Total<br>Total | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>à 5.0 | 0.2<br>to 1.0<br>à 1.0 | 0.1<br>to 1.0<br>à 1.0 | 0.1<br>to 0.2<br>à 0.2 | Total<br>Total |
|  | B1224  | B1223                  | B1232                  | B1209                  |                        | B1206          | B1220  | B1219                  | B1226                  | B1218                  |                        | B1215          |
| 1965                                     | 2,752  | 2,735                  |                        | 2,944                  |                        | 8,430          | 2,794  | 2,944                  |                        | 3,385                  |                        | 9,124          |
| 1966                                     | 3,066  | 2,787                  |                        | 2,933                  |                        | 8,786          | 3,115  | 2,961                  |                        | 3,357                  |                        | 9,434          |
| 1967                                     | 4,259  | 3,038                  |                        | 3,156                  |                        | 10,452         | 4,322  | 3,219                  |                        | 3,625                  |                        | 11,166         |
| 1968                                     | 5,069  | 3,263                  |                        | 3,448                  |                        | 11,780         | 5,149  | 3,453                  |                        | 4,017                  |                        | 12,619         |
| 1969                                     | 6,079  | 3,521                  |                        | 3,595                  |                        | 13,195         | 6,148  | 3,749                  |                        | 4,186                  |                        | 14,083         |
| 1970                                     | 6,571  | 3,792                  |                        | 3,948                  |                        | 14,311         | 6,653  | 4,056                  |                        | 4,579                  |                        | 15,287         |
| 1971                                     | 9,793  | 4,716                  |                        | 4,623                  |                        | 19,132         | 9,899  | 5,027                  |                        | 5,458                  |                        | 20,384         |
| 1972                                     | 11,546   | 5,788                  |                        | 5,633                  |                        | 22,967         | 11,647   | 6,186                  |                        | 6,732                  |                        | 24,565         |
| 1973                                     | 13,607   | 6,743                  | 5,206                  | 6,770                  | 1,563                  | 27,120         | 13,754   | 7,215                  | 6,040                  | 8,180                  | 2,141                  | 29,150         |
| 1974                                     | 17,378   | 7,958                  | 6,032                  |                        |                        | 31,368         | 17,564   | 8,485                  | 6,949                  |                        |                        | 32,998         |
| 1975                                     | 22,900   | 9,545                  | 7,078                  |                        |                        | 39,522         | 23,172   | 10,187                 | 8,161                  |                        |                        | 41,520         |
| 1973 M                                   | 11,866   | 5,980                  |                        | 5,915                  |                        | 23,761         | 11,978   | 6,409                  |                        | 7,082                  |                        | 25,470         |
| A  | 12,010   | 6,053                  |                        |                        |                        |                | 12,122   | 6,508                  |                        |                        |                        |                |
| M  | 12,410   | 6,155                  |                        |                        |                        |                | 12,530   | 6,617                  |                        |                        |                        |                |
| J  | 12,376   | 6,280                  |                        | 6,112                  |                        | 24,767         | 12,506   | 6,727                  |                        | 7,386                  |                        | 26,619         |
| J  | 12,561   | 6,445                  | 4,860                  |                        |                        |                | 12,716   | 6,892                  | 5,675                  |                        |                        |                |
| A  | 12,696   | 6,493                  | 4,961                  |                        |                        |                | 12,853   | 6,952                  | 5,727                  |                        |                        |                |
| S  | 12,820   | 6,648                  | 4,998                  | 6,497                  | 1,499                  | 25,964         | 12,979   | 7,098                  | 5,773                  | 7,815                  | 2,042                  | 27,892         |
| O  | 13,122   | 6,655                  | 5,088                  |                        |                        |                | 13,278   | 7,116                  | 5,872                  |                        |                        |                |
| N  | 13,337   | 6,681                  | 5,130                  |                        |                        |                | 13,478   | 7,153                  | 5,954                  |                        |                        |                |
| D  | 13,607   | 6,743                  | 5,206                  | 6,770                  | 1,563                  | 27,120         | 13,754   | 7,215                  | 6,040                  | 8,180                  | 2,141                  | 29,150         |
| 1974 J                                   | 13,737   | 6,899                  | 5,234                  |                        |                        |                | 13,884   | 7,379                  | 6,068                  |                        |                        |                |
| F  | 14,034   | 6,983                  | 5,296                  |                        |                        |                | 14,186   | 7,481                  | 6,130                  |                        |                        |                |
| M  | 14,530   | 7,195                  | 5,405                  | 7,035                  | 1,629                  | 28,760         | 14,680   | 7,697                  | 6,279                  | 8,515                  | 2,236                  | 30,891         |
| A  | 14,944   | 7,287                  | 5,535                  |                        |                        |                | 15,090   | 7,797                  | 6,402                  |                        |                        |                |
| M  | 15,238   | 7,404                  | 5,579                  |                        |                        |                | 15,386   | 7,905                  | 6,471                  |                        |                        |                |
| J  | 15,317   | 7,486                  | 5,690                  | 7,397                  | 1,707                  | 30,200         | 15,468   | 7,983                  | 6,589                  | 8,928                  | 2,339                  | 32,379         |
| J  | 15,512   | 7,590                  | 5,720                  |                        |                        |                | 15,660   | 8,113                  | 6,603                  |                        |                        |                |
| A  | 15,768   | 7,682                  | 5,716                  |                        |                        |                | 15,925   | 8,198                  | 6,597                  |                        |                        |                |
| S  | 15,901   | 7,797                  | 5,803                  |                        |                        | 29,502★        | 16,067   | 8,314                  | 6,692                  |                        |                        | 31,074★        |
| O  | 16,180   | 7,810                  | 5,876                  |                        |                        | 29,866         | 16,350   | 8,336                  | 6,766                  |                        |                        | 31,452         |
| N  | 16,745   | 7,854                  | 5,961                  |                        |                        | 30,560         | 16,920   | 8,378                  | 6,869                  |                        |                        | 32,167         |
| D  | 17,378   | 7,958                  | 6,032                  |                        |                        | 31,368         | 17,564   | 8,485                  | 6,949                  |                        |                        | 32,998         |
| 1975 J                                   | 17,519   | 8,206                  | 6,072                  |                        |                        | 31,796         | 17,696   | 8,765                  | 6,980                  |                        |                        | 33,442         |
| F  | 17,973   | 8,277                  | 6,113                  |                        |                        | 32,363         | 18,154   | 8,846                  | 7,015                  |                        |                        | 34,016         |
| M  | 18,138   | 8,415                  | 6,232                  |                        |                        | 32,785         | 18,314   | 9,031                  | 7,151                  |                        |                        | 34,495         |
| A  | 18,691   | 8,627                  | 6,308                  |                        |                        | 33,626         | 18,879   | 9,234                  | 7,230                  |                        |                        | 35,342         |
| M  | 19,209   | 8,750                  | 6,410                  |                        |                        | 34,368         | 19,410   | 9,343                  | 7,366                  |                        |                        | 36,119         |
| J  | 20,004   | 8,914                  | 6,525                  |                        |                        | 35,442         | 20,238   | 9,532                  | 7,487                  |                        |                        | 37,257         |
| J  | 20,569   | 9,092                  | 6,602                  |                        |                        | 36,263         | 20,811   | 9,714                  | 7,589                  |                        |                        | 38,114         |
| A  | 21,145   | 9,152                  | 6,683                  |                        |                        | 36,980         | 21,383   | 9,789                  | 7,678                  |                        |                        | 38,850         |
| S  | 21,313   | 9,249                  | 6,776                  |                        |                        | 37,337         | 21,560   | 9,884                  | 7,792                  |                        |                        | 39,235         |
| O  | 22,223   | 9,383                  | 6,885                  |                        |                        | 38,491         | 22,490   | 10,031                 | 7,912                  |                        |                        | 40,434         |
| N  | 22,420   | 9,522                  | 6,955                  |                        |                        | 38,897         | 22,680   | 10,174                 | 8,006                  |                        |                        | 40,860         |
| D  | 22,900   | 9,545                  | 7,078                  |                        |                        | 39,522         | 23,172   | 10,187                 | 8,161                  |                        |                        | 41,520         |
| 1976 J                                   | 23,330R  | 9,666R                 | 7,147                  |                        |                        | 40,143R        | 23,604   | 10,281                 | 8,240                  |                        |                        | 42,125         |
| F  | 23,298   | 9,778                  | 7,267                  |                        |                        | 40,344         | 23,553   | 10,403                 | 8,383                  |                        |                        | 42,339         |
| M  | 23,616   | 9,898                  | 7,368                  |                        |                        | 40,882         | 23,888   | 10,524                 | 8,520                  |                        |                        | 42,932         |

★ Amounts authorized (\$200,000 and over)

★ Crédits autorisés de \$200,000 ou plus

Chartered banks: Quarterly classification of business loans  
 Banques à charte: Ventilation trimestrielle des prêts aux entreprises

S 41

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Industry Secteur industriel   |   |   |  |   |   |  |   |   |                                   |                | Public utilities, transportation and communication<br>Services d'utilité publique, transports et communications |  | Construction contractors<br>Entrepreneurs de construction | Merchants<br>Marchands, négociants et commerçants | Other businesses<br>Autres entreprises | Total<br>Total |
|------------------------------------|---|---|---|--|---|---|--|---|---|-----------------------------------|----------------|---|--|---|---|--|----------------|
|                                    | Chemical and rubber products<br>Produits chimiques et en caoutchouc | Electrical apparatus and supplies<br>Appareils et accessoires électriques | Food, beverages and tobacco products<br>Produits alimentaires, boissons et tabacs | Forest products<br>Produits forestiers | Iron and steel products<br>Produits sidérurgiques | Mining and mine products<br>Mines et produits miniers | Petroleum and products<br>Pétrole et dérivés | Textiles, leather and clothing<br>Textile, cuir et vêtement | Transportation equipment<br>Matériel de transport | Other products<br>Autres produits | Total<br>Total | Total<br>Total  | Provincially guaranteed<br>Prêts garantis par une province | Total<br>Total  | Total<br>Total                                    | Total<br>Total                         | Total<br>Total |
|                                    | B1014   | B1015   | B1016   | B1017                                  | B1019   | B1020   | B1021  | B1022   | B1023   |                                   | B1013          |   |  |   |   |  |                |
| 1965                               | 91  | 112   | 377   | 285                                    | 295   | 145   | 181  | 249   | 121   | 208                               | 2,064          | 281   | 65   | 507   | 1,281   | 1,640                                  | 5,773          |
| 1966                               | 153   | 172   | 475   | 306                                    | 363   | 165   | 191  | 301   | 200   | 230                               | 2,554          | 352   | 67   | 462   | 1,266   | 1,537                                  | 6,171          |
| 1967                               | 171   | 259   | 505   | 347                                    | 392   | 264   | 266  | 267   | 293   | 236                               | 3,000          | 472   | 111  | 462   | 1,290   | 1,705                                  | 6,929          |
| 1968                               | 218   | 261   | 509   | 304                                    | 408   | 240   | 340  | 274   | 250   | 273                               | 3,077          | 592   | 79   | 515   | 1,448   | 1,958                                  | 7,589          |
| 1969                               | 244   | 330   | 539   | 434                                    | 452   | 325   | 325  | 336   | 315   | 341                               | 3,641          | 677   | 50   | 567   | 1,518   | 2,251                                  | 8,654          |
| 1970                               | 262   | 270   | 593   | 480                                    | 517   | 384   | 333  | 329   | 286   | 357                               | 3,812          | 525   | 52   | 591   | 1,542   | 2,430                                  | 8,900          |
| 1971                               | 215   | 233   | 604   | 550                                    | 540   | 702   | 480  | 306   | 354   | 419                               | 4,402          | 728   | 124  | 720   | 1,679   | 3,540                                  | 11,068         |
| 1972                               | 233   | 278   | 705   | 600                                    | 681   | 901   | 521  | 412   | 448   | 484                               | 5,264          | 894   | 109  | 843   | 2,041   | 4,418                                  | 13,461         |
| 1973                               | 335   | 376   | 1,011   | 721                                    | 837   | 881   | 618  | 553   | 458   | 733                               | 6,523          | 1,240   | 137  | 1,018   | 2,730   | 5,623                                  | 17,135         |
| 1974                               | 440   | 484   | 1,203   | 946                                    | 975   | 897   | 828  | 592   | 475   | 865                               | 7,707          | 1,412   | 146  | 1,354   | 3,364   | 6,732                                  | 20,568         |
| 1975                               | 553   | 397   | 1,048   | 987                                    | 1,252   | 994   | 1,330  | 608   | 463   | 900                               | 8,533          | 1,662   | 205  | 1,513   | 3,608   | 7,894                                  | 23,210         |
| 1970 I                             | 271   | 295   | 508   | 460                                    | 532   | 361   | 307  | 355   | 338   | 343                               | 3,770          | 576   | 69   | 596   | 1,600   | 2,243                                  | 8,786          |
| 1970 II                            | 278   | 299   | 516   | 441                                    | 544   | 420   | 302  | 361   | 299   | 375                               | 3,835          | 497   | 52   | 627   | 1,563   | 2,271                                  | 8,793          |
| 1970 III                           | 278   | 295   | 525   | 465                                    | 553   | 403   | 288  | 381   | 307   | 393                               | 3,888          | 541   | 44   | 631   | 1,664   | 2,301                                  | 9,025          |
| 1970 IV                            | 262   | 270   | 593   | 480                                    | 517   | 384   | 333  | 329   | 286   | 357                               | 3,812          | 525   | 52   | 591   | 1,542   | 2,430                                  | 8,900          |
| 1971 I                             | 289   | 254   | 509   | 518                                    | 548   | 434   | 336  | 343   | 305   | 374                               | 3,910          | 516   | 58   | 641   | 1,680   | 2,593                                  | 9,340          |
| 1971 II                            | 232   | 236   | 497   | 524                                    | 532   | 475   | 373  | 344   | 289   | 389                               | 3,892          | 528   | 42   | 724   | 1,663   | 2,802                                  | 9,610          |
| 1971 III                           | 217   | 223   | 535   | 524                                    | 507   | 534   | 413  | 370   | 348   | 412                               | 4,083          | 678   | 67   | 725   | 1,757   | 2,963                                  | 10,205         |
| 1971 IV                            | 215   | 233   | 604   | 550                                    | 540   | 702   | 480  | 306   | 354   | 419                               | 4,402          | 728   | 124  | 720   | 1,679   | 3,540                                  | 11,068         |
| 1972 I                             | 244   | 205   | 599   | 598                                    | 615   | 844   | 483  | 378   | 398   | 443                               | 4,808          | 697   | 95   | 786   | 1,940   | 3,723                                  | 11,952         |
| 1972 II                            | 243   | 241   | 565   | 619                                    | 621   | 884   | 494  | 429   | 445   | 491                               | 5,032          | 764   | 94   | 876   | 2,070   | 3,907                                  | 12,649         |
| 1972 III                           | 251   | 250   | 577   | 623                                    | 613   | 882   | 495  | 475   | 426   | 503                               | 5,096          | 903   | 130  | 930   | 2,124   | 4,117                                  | 13,169         |
| 1972 IV                            | 233   | 278   | 705   | 600                                    | 681   | 901   | 521  | 412   | 448   | 484                               | 5,264          | 894   | 109  | 843   | 2,041   | 4,418                                  | 13,461         |
| 1973 I                             | 268   | 273   | 715   | 623                                    | 773   | 943   | 551  | 481   | 448   | 557                               | 5,632          | 875   | 105  | 924   | 2,452   | 4,694                                  | 14,576         |
| 1973 II                            | 261   | 299   | 697   | 651                                    | 768   | 911   | 565  | 504   | 411   | 609                               | 5,675          | 927   | 109  | 1,013   | 2,587   | 5,070                                  | 15,273         |
| 1973 III                           | 327   | 331   | 772   | 675                                    | 813   | 862   | 587  | 595   | 438   | 697                               | 6,097          | 1,046   | 103  | 1,031   | 2,694   | 5,265                                  | 16,133         |
| 1973 IV                            | 335   | 376   | 1,011   | 721                                    | 837   | 881   | 618  | 553   | 458   | 733                               | 6,523          | 1,240   | 137  | 1,018   | 2,730   | 5,623                                  | 17,135         |
| 1974 I                             | 339   | 395   | 927   | 787                                    | 899   | 862   | 616  | 610   | 517   | 812                               | 6,766          | 1,242   | 89   | 1,146   | 3,167   | 5,905                                  | 18,226         |
| 1974 II                            | 372   | 474   | 1,002   | 808                                    | 923   | 879   | 677  | 711   | 458   | 843                               | 7,147          | 1,129   | 89   | 1,305   | 3,438   | 6,201                                  | 19,219         |
| 1974 III                           | 407   | 497   | 988   | 763                                    | 967   | 859   | 732  | 718   | 474   | 907                               | 7,311          | 1,217   | 95   | 1,344   | 3,424   | 6,573                                  | 19,869         |
| 1974 IV                            | 440   | 484   | 1,203   | 946                                    | 975   | 897   | 828  | 592   | 475   | 865                               | 7,707          | 1,412   | 146  | 1,354   | 3,364   | 6,732                                  | 20,568         |
| 1975 I                             | 506   | 450   | 1,090   | 974                                    | 1,090   | 902   | 827  | 631   | 447   | 909                               | 7,826          | 1,303   | 134  | 1,423   | 3,605   | 6,803                                  | 20,960         |
| 1975 II                            | 486   | 471   | 951   | 978                                    | 1,114   | 944   | 912  | 629   | 479   | 899                               | 7,863          | 1,447   | 148  | 1,547   | 3,746   | 7,271                                  | 21,873         |
| 1975 III                           | 513   | 389   | 971   | 980                                    | 1,167   | 961   | 1,062  | 641   | 505   | 888                               | 8,077          | 1,542   | 180  | 1,587   | 3,884   | 7,566                                  | 22,657         |
| 1975 IV                            | 553   | 397   | 1,048   | 987                                    | 1,252   | 994   | 1,330  | 608   | 463   | 900                               | 8,533          | 1,662   | 205  | 1,513   | 3,608   | 7,918R                                 | 23,233R        |
| 1976 I                             | 595   | 409   | 1,080   | 1,164                                  | 1,360   | 1,031   | 1,399  | 699   | 496   | 995                               | 9,228          | 1,551   | 213  | 1,685   | 4,539   | 8,611                                  | 25,613         |



Millions of dollars En millions de dollars

|  | End of period<br>En fin de période | Bank of Canada<br>deposits and notes<br>Créances sur la Banque du Canada<br>(dépôts et billets) | Deposits with banks<br>Dépôts dans d'autres banques | Securities<br>Titres<br>Government of Canada<br>Émis par le gouvernement canadien | Provincial<br>Provinces  | Municipal<br>Municipalités | Corporate<br>Sociétés            | Issuers other than Canadian<br>Émis par des étrangers | Mortgages insured under N.H.A.<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation | Loans<br>Prêts<br>Day-to-day, call and short loans<br>Prêts au jour le jour, à vue et à court terme | Provinces<br>Provinces | Municipalities<br>Municipalités  | Personal<br>Personnels         |                                   |                                |
|--|------------------------------------|---|---|---|--------------------------|----------------------------|----------------------------------|---|--|--|---|------------------------|----------------------------------|--------------------------------|-----------------------------------|--------------------------------|
|  |                                    |   |   |   |                          |                            |                                  |   |  |  |   |                        |                                  | Fully secured<br>Garantis      | Personal plan<br>Régime personnel | Credit card<br>Carte de crédit |
| Newfoundland<br>Terre-Neuve  | 1975 I<br>II<br>III<br>IV          | 45<br>46<br>49<br>58  | 2<br>4<br>3<br>6                                    | 89<br>89<br>86<br>95  | 8<br>8<br>8<br>12        | 2<br>1<br>1<br>2           | 22<br>24<br>24<br>28             |   | 24<br>25<br>28<br>31   | 51<br>58<br>60<br>62   | 2<br>2<br>3<br>5  |                        | 51<br>40<br>51<br>63             | 10<br>7<br>5<br>16             | 185<br>206<br>220<br>223          | 8<br>9<br>9<br>10              |
| Prince Edward Island<br>Île-du-Prince-Édouard  | 1975 I<br>II<br>III<br>IV          | 11<br>12<br>11<br>14  | 1<br>1<br>1<br>2                                    | 23<br>22<br>24<br>23  | 7<br>6<br>8<br>6         | 1<br>1<br>1<br>1           | 6<br>6<br>7<br>7                 |   | 3<br>3<br>3<br>3   | 6<br>7<br>8<br>8   | 1<br>1<br>1<br>1  | 2<br>2<br>14<br>5      | 2<br>3<br>3<br>4                 | 3<br>2<br>2<br>4               | 35<br>37<br>39<br>39              | 2<br>2<br>2<br>2               |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 I<br>II<br>III<br>IV          | 93<br>91<br>95<br>106   | 4<br>6<br>6<br>9                                    | 173<br>165<br>169<br>171  | 50<br>32<br>43<br>43     | 30<br>13<br>30<br>27       | 43<br>44<br>48<br>53             |   | 30<br>31<br>33<br>33   | 59<br>66<br>70<br>71   | 5<br>4<br>5<br>10   | 10<br>25<br>8          | 65<br>65<br>68<br>83             | 43<br>41<br>38<br>48           | 318<br>340<br>355<br>361          | 18<br>19<br>21<br>23           |
| New Brunswick<br>Nouveau-Brunswick   | 1975 I<br>II<br>III<br>IV          | 66<br>66<br>68<br>71  | 3<br>5<br>4<br>7                                    | 126<br>127<br>131<br>129  | 9<br>10<br>10<br>10      | 17<br>26<br>18<br>20       | 33<br>37<br>43<br>39             |   | 34<br>35<br>39<br>41   | 30<br>33<br>38<br>39   | 5<br>4<br>4<br>7  | 2<br>4<br>3<br>8       | 26<br>14<br>21<br>33             | 29<br>25<br>21<br>35           | 269<br>288<br>301<br>305          | 12<br>13<br>15<br>16           |
| Quebec<br>Québec   | 1975 I<br>II<br>III<br>IV          | 731<br>698<br>726<br>783  | 122<br>131<br>113<br>160                            | 1,487<br>1,478<br>1,472<br>1,519  | 132<br>124<br>130<br>110 | 111<br>98<br>105<br>112    | 458<br>467<br>468<br>457         |   | 697<br>734<br>798<br>835   | 445<br>514<br>570<br>599   | 228<br>305<br>170<br>353  |                        | 1,080<br>1,062<br>1,092<br>1,162 | 222<br>190<br>159<br>276       | 1,354<br>1,467<br>1,529<br>1,574  | 150<br>162<br>174<br>194       |
| Ontario<br>Ontario   | 1975 I<br>II<br>III<br>IV          | 1,434<br>1,492<br>1,489<br>1,677  | 296<br>257<br>286<br>227                            | 3,345<br>3,229<br>3,311<br>3,319  | 272<br>332<br>263<br>300 | 253<br>230<br>257<br>248   | 849<br>862<br>899<br>946         |   | 1,300<br>1,387<br>1,505<br>1,625                                     | 1,103<br>1,227<br>1,321<br>1,334   | 564<br>757<br>475<br>895  | 18<br>13<br>36<br>27   | 308<br>214<br>134<br>229         | 553<br>487<br>416<br>613       | 2,261<br>2,404<br>2,533<br>2,649  | 253<br>272<br>287<br>317       |
| Manitoba<br>Manitoba   | 1975 I<br>II<br>III<br>IV          | 143<br>149<br>149<br>158  | 11<br>7<br>12<br>12                                 | 342<br>330<br>327<br>331  | 31<br>20<br>28<br>31     | 25<br>68<br>24<br>23       | 85<br>85<br>87<br>92             |   | 228<br>240<br>271<br>291   | 86<br>94<br>105<br>107   | 37<br>42<br>23<br>33  | 3<br>8<br>4<br>1       | 74<br>67<br>63<br>73             | 44<br>37<br>30<br>56           | 253<br>271<br>286<br>293          | 24<br>24<br>28<br>30           |
| Saskatchewan<br>Saskatchewan   | 1975 I<br>II<br>III<br>IV          | 142<br>146<br>140<br>148  | 12<br>8<br>13<br>13                                 | 366<br>331<br>333<br>324  | 32<br>21<br>25<br>27     | 4<br>5<br>4<br>4           | 85<br>82<br>85<br>89             |   | 99<br>102<br>112<br>116  | 35<br>45<br>53<br>57   | 19<br>19<br>14<br>18  | 2<br>1<br>6<br>1       | 26<br>17<br>13<br>9              | 20<br>20<br>19<br>28           | 198<br>214<br>230<br>238          | 14<br>15<br>17<br>19           |
| Alberta<br>Alberta   | 1975 I<br>II<br>III<br>IV          | 325<br>339<br>328<br>378  | 25<br>18<br>30<br>32                                | 751<br>699<br>708<br>746  | 90<br>81<br>79<br>81     | 13<br>13<br>12<br>18       | 186<br>186<br>196<br>215         |   | 496<br>516<br>552<br>567   | 249<br>296<br>336<br>364   | 51<br>52<br>35<br>41  | 2<br>44<br>13<br>32    | 62<br>24<br>26<br>20             | 101<br>96<br>91<br>124         | 589<br>638<br>683<br>713          | 63<br>67<br>72<br>80           |
| British Columbia<br>Colombie-Britannique   | 1975 I<br>II<br>III<br>IV          | 421<br>439<br>440<br>484  | 45<br>35<br>45<br>47                                | 985<br>972<br>959<br>944  | 80<br>75<br>65<br>35     | 35<br>28<br>34<br>32       | 250<br>269<br>271<br>273         |   | 464<br>525<br>589<br>624   | 777<br>870<br>905<br>898   | 67<br>98<br>56<br>61  |                        | 139<br>163<br>90<br>117          | 141<br>129<br>121<br>166       | 972<br>1,022<br>1,088<br>1,125    | 83<br>87<br>96<br>106          |
| Yukon and N.W.T.<br>Yukon et T.-N.-O.  | 1975 I<br>II<br>III<br>IV          | 10<br>11<br>10<br>11  | 1<br>1<br>1<br>1                                    | 18<br>17<br>19<br>19  |                          | 5<br>5<br>5<br>5           |                                  |   | 10<br>11<br>13<br>12   | 1<br>1<br>1<br>1   | 1<br>2<br>1<br>1  |                        | 1<br>1<br>1<br>2                 | 1<br>1<br>1<br>2               | 19<br>21<br>19<br>28              |                                |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 I<br>II<br>III<br>IV          | 66<br>74<br>66<br>65  | 14,687<br>14,562<br>14,409<br>15,451                | 116<br>133<br>131<br>114  |                          |                            | 27<br>37<br>38<br>33             | 518<br>472<br>478<br>507                              |  |  | 392<br>277<br>343<br>376  |                        |                                  | 7<br>1<br>1<br>1               | 4<br>4<br>5<br>5                  |                                |
| Total  | 1975 I<br>II<br>III<br>IV          | 3,487<br>3,563<br>3,571<br>3,953  | 15,209<br>15,035<br>14,923<br>15,967                | 7,821<br>7,592<br>7,670<br>7,734  | 711<br>709<br>659<br>656 | 491<br>487<br>486<br>487   | 2,049<br>2,104<br>2,171<br>2,237 | 518<br>472<br>478<br>507                              | 3,385<br>3,609<br>3,943<br>4,178                                     | 2,842<br>3,211<br>3,467<br>3,540   | 1,372<br>1,563<br>1,130<br>1,801  | 25<br>82<br>109<br>105 | 1,834<br>1,670<br>1,563<br>1,795 | 1,174<br>1,036<br>904<br>1,369 | 6,457<br>6,912<br>7,288<br>7,553  | 627<br>670<br>721<br>797       |

| Total<br>Total | Sales finance<br>and consumer<br>loan comp-<br>anies<br>Sociétés de<br>financement<br>ou de prêt à<br>la consom-<br>mation | Loans to<br>institutions<br>Prêts aux<br>institutions | Business loans<br>Prêts aux entreprises   |                         |                         |                            |  | Loans to<br>farmers<br>Prêts aux<br>agriculteurs | Loans to<br>grain<br>dealers<br>Prêts aux<br>négociants<br>en grains | Foreign<br>currency<br>loans<br>Prêts en<br>monnaies<br>étrangères | Items in<br>transit (net)<br>Solde des<br>effets en<br>cours de<br>compensation | All<br>other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>assets<br>Ensemble<br>de l'actif |                |
|----------------|--|---|---|-------------------------|-------------------------|----------------------------|--|--|--|--|---|--|---|----------------|
|                |  |   | Under authorized limits of:<br>Dans le cadre de crédits autorisés dont le plafond est de: |                         |                         |                            | Commercial<br>and industrial<br>mortgages<br>Prêts hypo-<br>thécaires<br>commerciaux<br>et industriels |  |  |  |   |  |   | Total<br>Total |
|                |  |   | Less than 0.2<br>Moins de 0.2   | 0.2 to 1.0<br>0.2 à 1.0 | 1.0 to 5.0<br>1.0 à 5.0 | 5.0 or more<br>5.0 ou plus |  |  |  |  |   |  |   |                |
| 276            | 1  | 55  | 60  | 52                      | 44                      | 78                         | 6  | 240  | 1  |  |   |  |   |                |
| 302            | 1  | 56  | 59  | 53                      | 51                      | 89                         | 7  | 259  | 1  |  | 194   | 28   | 29  | 1,120          |
| 312            | 1  | 57  | 63  | 54                      | 47                      | 106                        | 7  | 277  | 1  |  | 197   | 28   | 19  | 1,159          |
| 330            | 1  | 57  | 60  | 53                      | 46                      | 130                        | 8  | 297  | 1  |  | 197   | 25   | 21  | 1,211          |
|                |  |   |   |                         |                         |                            |  |  |  |  | 194   | 31   | 15  | 1,288          |
| 61             |  | 8   | 28  | 15                      | 16                      |                            |  | 59   | 18   |  | 1   | 7  | 5   | 220            |
| 64             |  | 5   | 31  | 17                      | 16                      | 4                          |  | 68   | 20   |  | 1   | 7  | 6   | 235            |
| 67             |  | 5   | 26  | 15                      | 18                      | 6                          |  | 65   | 23   |  | 1   | 7  | 5   | 254            |
| 68             |  | 4   | 27  | 17                      | 20                      | 6                          |  | 70   | 21   |  | 1   | 8  | 6   | 252            |
| 555            | 4  | 14  | 139   | 116                     | 121                     | 112                        | 5  | 493  | 15   |  | 36  | 48   | 68  | 1,785          |
| 581            | 2  | 31  | 147   | 120                     | 124                     | 112                        | 4  | 507  | 16   |  | 30  | 57   | 71  | 1,822          |
| 605            | 3  | 30  | 148   | 118                     | 134                     | 128                        | 5  | 533  | 18   | 1  | 28  | 47   | 65  | 1,922          |
| 630            | 2  | 35  | 163   | 115                     | 153                     | 130                        | 4  | 565  | 19   |  | 30  | 60   | 65  | 2,020          |
| 404            |  | 8   | 106   | 73                      | 95                      | 105                        | 3  | 382  | 17   |  | 24  | 38   | 72  | 1,296          |
| 431            |  | 8   | 121   | 79                      | 103                     | 135                        | 3  | 441  | 20   | 1  | 27  | 44   | 73  | 1,406          |
| 446            |  | 8   | 117   | 83                      | 98                      | 204                        | 4  | 506  | 22   |  | 29  | 40   | 72  | 1,503          |
| 468            |  | 9   | 112   | 87                      | 97                      | 219                        | 4  | 519  | 22   | 1  | 31  | 44   | 80  | 1,577          |
| 2,331          | 54   | 187   | 935   | 954                     | 1,400                   | 1,979                      | 148  | 5,416  | 106  | 17   | 451   | 397  | 1,148                                     | 15,598         |
| 2,511          | 47   | 185   | 1,046   | 954                     | 1,372                   | 1,964                      | 144  | 5,480  | 122  | 17   | 532   | 514  | 1,123                                     | 16,142         |
| 2,547          | 43   | 161   | 1,095   | 935                     | 1,384                   | 2,099                      | 151  | 5,664  | 127  | 14   | 555   | 391  | 1,032                                     | 16,179         |
| 2,760          | 59   | 185   | 1,109   | 908                     | 1,385                   | 2,137                      | 154  | 5,693  | 119  | 23   | 523   | 452  | 1,031                                     | 16,951         |
| 4,740          | 444  | 89  | 1,646   | 1,597                   | 2,019                   | 3,212                      | 86   | 8,560  | 644  | 27   | 906   | 1,000  | 1,928                                     | 28,080         |
| 4,956          | 475  | 95  | 1,772   | 1,588                   | 2,139                   | 3,403                      | 92   | 8,994  | 697  | 25   | 968   | 956  | 2,159                                     | 29,325         |
| 5,120          | 398  | 86  | 1,724   | 1,639                   | 2,131                   | 3,465                      | 96   | 9,055  | 749  | 33   | 1,001   | 878  | 2,116                                     | 29,412         |
| 5,531          | 600  | 95  | 1,708   | 1,638                   | 2,075                   | 3,663                      | 120  | 9,204  | 807  | 25   | 1,193   | 1,135  | 2,091                                     | 31,508         |
| 473            | 4  | 40  | 143   | 138                     | 156                     | 153                        | 6  | 596  | 189  | 459  | 154   | 101  | 179                                       | 3,260          |
| 513            | 5  | 40  | 172   | 141                     | 148                     | 164                        | 6  | 631  | 214  | 344  | 137   | 101  | 200                                       | 3,295          |
| 527            | 4  | 41  | 170   | 143                     | 154                     | 199                        | 8  | 674  | 235  | 235  | 202   | 90   | 185                                       | 3,286          |
| 568            | 3  | 36  | 170   | 120                     | 118                     | 210                        | 13   | 631  | 255  | 176  | 184   | 120  | 150                                       | 3,275          |
| 356            |  | 7   | 115   | 67                      | 41                      | 46                         | 3  | 272  | 392  | 671  | 4   | 108  | 43  | 2,673          |
| 393            |  | 7   | 128   | 64                      | 52                      | 70                         | 2  | 316  | 458  | 585  | 4   | 101  | 48  | 2,688          |
| 419            |  | 7   | 133   | 66                      | 45                      | 78                         | 3  | 325  | 507  | 497  | 8   | 95   | 38  | 2,694          |
| 446            |  | 7   | 128   | 64                      | 54                      | 79                         | 4  | 329  | 543  | 264  | 9   | 119  | 39  | 2,562          |
| 1,167          | 2  | 15  | 351   | 262                     | 373                     | 830                        | 10   | 1,826  | 629  | 339  | 119   | 225  | 295                                       | 6,867          |
| 1,244          | 3  | 16  | 345   | 325                     | 406                     | 896                        | 13   | 1,985  | 688  | 314  | 167   | 211  | 295                                       | 7,191          |
| 1,316          | 2  | 15  | 378   | 316                     | 416                     | 1,007                      | 13   | 2,130  | 724  | 292  | 193   | 199  | 276                                       | 7,462          |
| 1,425          | 3  | 17  | 376   | 318                     | 436                     | 1,213                      | 21   | 2,364  | 753  | 160  | 262   | 268  | 256                                       | 8,002          |
| 1,882          | 56   | 26  | 805   | 555                     | 555                     | 802                        | 24   | 2,741  | 146  | 22   | 142   | 313  | 338                                       | 8,929          |
| 2,000          | 39   | 24  | 846   | 583                     | 562                     | 798                        | 31   | 2,820  | 163  | 13   | 158   | 300  | 368                                       | 9,359          |
| 2,100          | 54   | 23  | 854   | 611                     | 595                     | 931                        | 32   | 3,023  | 177  | 16   | 167   | 294  | 360                                       | 9,668          |
| 2,229          | 69   | 23  | 885   | 652                     | 572                     | 969                        | 35   | 3,113  | 178  | 7  | 176   | 355  | 360                                       | 10,025         |
| 24             |  | 1   | 12  | 9                       | 3                       |                            | 4  | 28   |  |  |   | 6  | 1   | 106            |
| 28             |  |   | 11  | 7                       | 4                       |                            | 3  | 25   |  |  |   | 5  |   | 113            |
| 29             |  |   | 12  | 8                       | 2                       |                            | 3  | 25   |  |  |   | 5  | 3   | 112            |
| 38             |  |   | 12  | 6                       | 2                       |                            | 2  | 22   |  |  |   | 7  | 3   | 122            |
| 21             | 11   |   | 20  | 12                      | 71                      | 244                        |  | 347  |  |  | 10,604  | -34  | 2,204                                     | 28,959         |
| 16             | 12   |   | 19  | 16                      | 60                      | 252                        |  | 347  |  |  | 11,504  | -15  | 2,324                                     | 29,743         |
| 20             | 5  | 1   | 8   | 15                      | 59                      | 298                        |  | 380  |  |  | 11,736  | 16   | 2,238                                     | 29,863         |
| 30             | 6  | 1   | 13  | 15                      | 62                      | 313                        |  | 403  |  |  | 11,827  | -239   | 2,214                                     | 30,796         |
| 12,290         | 576  | 450   | 4,360   | 3,850                   | 4,894                   | 7,561                      | 295  | 20,960   | 2,157  | 1,535  | 12,635  | 2,237  | 6,309                                     | 98,893         |
| 13,038         | 584  | 467   | 4,697   | 3,947                   | 5,037                   | 7,887                      | 305  | 21,873   | 2,399  | 1,299  | 13,725  | 2,309  | 6,687                                     | 102,478        |
| 13,508         | 510  | 434   | 4,728   | 4,003                   | 5,083                   | 8,521                      | 322  | 22,657   | 2,583  | 1,089  | 14,117  | 2,087  | 6,411                                     | 103,566        |
| 14,523         | 743  | 469   | 4,763   | 3,993                   | 5,020                   | 9,069                      | 365  | 23,210   | 2,718  | 655  | 14,430  | 2,360  | 6,310                                     | 108,378        |

Millions of dollars / En millions de dollars

|  |                           | End of period<br>En fin de période | Deposits<br>Dépôts                            |   |                                  |  |  |                                      |                          |   |  |   |                                   |                                  |                                      |                |
|--|---------------------------|------------------------------------|---|---|----------------------------------|--|--|--------------------------------------|--------------------------|---|--|---|-----------------------------------|----------------------------------|--------------------------------------|----------------|
|  |                           |                                    | Government of Canada<br>Gouvernement canadien | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques    | Personal savings<br>Dépôts d'épargne personnelle |  |                                      |                          | Other notice<br>Autres dépôts à préavis |  |   |                                   |                                  |                                      |                |
|  |                           |                                    |   |   |                                  | Chequable<br>Transférables par chèques           | Non-chequable<br>Non-transférables par chèques | Fixed term<br>À terme fixe           | Total<br>Total           | Chequable<br>Transférables par chèques  | Non-chequable<br>Non-transférables par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe |                                  |                                      | Total<br>Total |
|  |                           |                                    |   |   |                                  |  |  |                                      |                          |   |  |   | Less than 0.1<br>Moins de 0.1     | 0.1 and over 0.1 et plus         | Total<br>Total                       |                |
| Newfoundland<br>Terre-Neuve  | 1975 I<br>II<br>III<br>IV | 37<br>32<br>15<br>47               | 31<br>49<br>6<br>18                           |   | 71<br>74<br>75<br>73             | 242<br>263<br>279<br>278                         | 96<br>95<br>99<br>103                          | 409<br>432<br>453<br>454             | 4<br>5<br>6<br>7         | 20<br>19<br>17<br>55                    |  | 23<br>19<br>20<br>23                            | 42<br>34<br>35<br>44              | 65<br>53<br>55<br>67             | 89<br>77<br>78<br>129                |                |
| Prince Edward Island<br>Île-du-Prince-Édouard  | 1975 I<br>II<br>III<br>IV | 10<br>8<br>4<br>11                 | 6<br>2<br>1<br>2                              |   | 23<br>24<br>26<br>25             | 63<br>69<br>73<br>72                             | 33<br>33<br>33<br>33                           | 119<br>126<br>132<br>130             | 2<br>2<br>2<br>2         | 2<br>2<br>2<br>2                        |  | 5<br>5<br>6<br>5                                | 5<br>5<br>7<br>9                  | 10<br>10<br>13<br>14             | 14<br>14<br>17<br>18                 |                |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 I<br>II<br>III<br>IV | 70<br>59<br>29<br>81               | 41<br>13<br>15<br>24                          |   | 189<br>195<br>201<br>196         | 424<br>458<br>483<br>481                         | 174<br>171<br>179<br>183                       | 787<br>824<br>863<br>860             | 12<br>12<br>10<br>12     | 22<br>23<br>22<br>22                    |  | 37<br>35<br>44<br>40                            | 89<br>78<br>90<br>103             | 126<br>113<br>134<br>143         | 160<br>148<br>166<br>177             |                |
| New Brunswick<br>Nouveau-Brunswick   | 1975 I<br>II<br>III<br>IV | 54<br>46<br>22<br>64               | 28<br>41<br>56<br>27                          |   | 137<br>141<br>150<br>144         | 289<br>316<br>334<br>331                         | 161<br>157<br>165<br>168                       | 587<br>614<br>649<br>643             | 9<br>7<br>10<br>15       | 17<br>16<br>15<br>14                    |  | 34<br>33<br>36<br>34                            | 65<br>49<br>52<br>69              | 99<br>82<br>88<br>103            | 125<br>105<br>113<br>132             |                |
| Quebec<br>Québec   | 1975 I<br>II<br>III<br>IV | 619<br>519<br>244<br>717           | 142<br>287<br>79<br>156                       | 280<br>309<br>295<br>354                            | 1,372<br>1,451<br>1,500<br>1,467 | 1,844<br>1,965<br>2,076<br>1,991                 | 2,708<br>2,580<br>2,654<br>2,697               | 5,924<br>5,996<br>6,230<br>6,155     | 237<br>188<br>193<br>184 | 113<br>142<br>126<br>136                | 644<br>910<br>1,144<br>1,063                   | 512<br>587<br>572<br>699                        | 1,523<br>1,475<br>1,583<br>1,573  | 2,035<br>2,062<br>2,155<br>2,272 | 3,029<br>3,302<br>3,618<br>3,655     |                |
| Ontario<br>Ontario   | 1975 I<br>II<br>III<br>IV | 1,361<br>1,137<br>557<br>1,571     | 669<br>531<br>638<br>441                      | 246<br>258<br>268<br>284                            | 3,017<br>3,192<br>3,276<br>3,206 | 6,252<br>6,892<br>7,186<br>6,839                 | 3,851<br>3,736<br>3,961<br>4,006               | 13,120<br>13,820<br>14,423<br>14,051 | 144<br>147<br>131<br>136 | 382<br>402<br>382<br>393                | 528<br>699<br>868<br>858                       | 820<br>1,327<br>1,007<br>945                    | 3,087<br>2,668<br>3,532<br>3,580  | 3,907<br>3,995<br>4,539<br>4,525 | 4,961<br>5,243<br>5,920<br>5,912     |                |
| Manitoba<br>Manitoba   | 1975 I<br>II<br>III<br>IV | 136<br>115<br>55<br>156            | 27<br>6<br>6<br>8                             | 3<br>2<br>2<br>4                                    | 259<br>266<br>266<br>266         | 806<br>872<br>904<br>877                         | 499<br>481<br>504<br>499                       | 1,564<br>1,619<br>1,674<br>1,642     | 12<br>13<br>12<br>13     | 69<br>66<br>64<br>66                    |  | 93<br>100<br>87<br>98                           | 183<br>162<br>218<br>245          | 276<br>262<br>305<br>343         | 357<br>341<br>381<br>422             |                |
| Saskatchewan<br>Saskatchewan   | 1975 I<br>II<br>III<br>IV | 147<br>116<br>56<br>154            | 45<br>31<br>32<br>30                          |   | 225<br>220<br>217<br>214         | 904<br>904<br>899<br>854                         | 636<br>602<br>620<br>611                       | 1,765<br>1,726<br>1,736<br>1,679     | 7<br>7<br>7<br>8         | 55<br>51<br>53<br>50                    | 3  | 82<br>73<br>93<br>117                           | 134<br>111<br>170<br>148          | 216<br>184<br>263<br>265         | 281<br>242<br>323<br>323             |                |
| Alberta<br>Alberta   | 1975 I<br>II<br>III<br>IV | 302<br>245<br>119<br>352           | 63<br>74<br>92<br>90                          | 2<br>1<br>1<br>2                                    | 339<br>354<br>359<br>363         | 1,331<br>1,444<br>1,513<br>1,465                 | 1,123<br>1,099<br>1,164<br>1,186               | 2,793<br>2,897<br>3,036<br>3,014     | 12<br>17<br>14<br>15     | 97<br>95<br>78<br>84                    | 135<br>120<br>99<br>46                         | 247<br>259<br>278<br>306                        | 587<br>516<br>596<br>723          | 834<br>775<br>874<br>1,029       | 1,078<br>1,007<br>1,065<br>1,174     |                |
| British Columbia<br>Colombie-Britannique   | 1975 I<br>II<br>III<br>IV | 397<br>343<br>163<br>446           | 305<br>388<br>256<br>244                      | 14<br>12<br>7<br>33                                 | 675<br>721<br>720<br>714         | 1,992<br>2,218<br>2,299<br>2,207                 | 1,550<br>1,505<br>1,613<br>1,623               | 4,217<br>4,444<br>4,632<br>4,544     | 31<br>31<br>30<br>35     | 151<br>150<br>146<br>133                | 44<br>40<br>21<br>9                            | 255<br>288<br>335<br>262                        | 684<br>616<br>761<br>780          | 939<br>904<br>1,096<br>1,042     | 1,165<br>1,125<br>1,293<br>1,219     |                |
| Yukon and N.W.T.<br>Yukon et T. N.-O.  | 1975 I<br>II<br>III<br>IV | 7<br>6<br>3<br>9                   | 32<br>26<br>34<br>37                          |   | 8<br>5<br>5<br>5                 | 24<br>28<br>31<br>28                             | 13<br>13<br>13<br>14                           | 45<br>46<br>49<br>47                 |                          | 4<br>6<br>4<br>4                        |  | 9<br>12<br>11<br>14                             | 5<br>6<br>11<br>10                | 14<br>18<br>22<br>24             | 18<br>24<br>26<br>28                 |                |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 I<br>II<br>III<br>IV | 48<br>48<br>23<br>55               |   | 15,694<br>16,005<br>16,429<br>16,876                | 35<br>15<br>12<br>18             | 1  |  | 36<br>15<br>12<br>18                 | 13<br>15<br>19<br>10     | 5<br>6<br>13<br>13                      | 13<br>38<br>50<br>21                           | 15<br>24<br>46<br>41                            | 120<br>137<br>66<br>83            | 135<br>161<br>112<br>124         | 166<br>220<br>194<br>168             |                |
| Total<br>Total   | 1975 I<br>II<br>III<br>IV | 3,188<br>2,674<br>1,290<br>3,663   | 1,389<br>1,448<br>1,215<br>1,077              | 16,239<br>16,587<br>17,002<br>17,554                | 6,350<br>6,658<br>6,807<br>6,691 | 14,172<br>15,429<br>16,077<br>15,423             | 10,844<br>10,472<br>11,005<br>11,123           | 31,366<br>32,559<br>33,889<br>33,237 | 483<br>444<br>434<br>437 | 937<br>978<br>923<br>972                | 1,367<br>1,807<br>2,182<br>1,997               | 2,132<br>2,762<br>2,534<br>2,584                | 6,524<br>5,857<br>7,121<br>7,367  | 8,656<br>8,619<br>9,655<br>9,951 | 11,443<br>11,848<br>13,194<br>13,357 |                |



| Other demand<br>Autres dépôts à vue                                     |                 |        | Foreign<br>currencies<br>En monnaies<br>étrangères | Acceptances,<br>guarantees and<br>letters of credit<br>Acceptations,<br>garanties et<br>lettres de crédit | Debentures<br>issued and<br>outstanding<br>«Débentures»<br>en circulation | Accumulated<br>appropriations<br>for losses and<br>shareholders' equity<br>Provisions pour<br>pertes et avoir<br>propre des<br>actionnaires | All other<br>liabilities<br>Autres<br>éléments<br>du passif | Total<br>liabilities<br>Ensemble<br>du passif | End of<br>period<br>En fin de<br>période |                            |
|---|-----------------|--------|--|---|---|---|---|---|--|----------------------------|
| Personal<br>chequing<br>accounts<br>Comptes<br>de chèques<br>personnels | Other<br>Autres | Total  |  |   |   |   |   |   |  |                            |
| 24  | 95              | 119    | 8  | 16  | 13  | 24  | 6   | 752   | 1975 I                                   | Newfoundland               |
| 31  | 106             | 137    | 4  | 7   | 13  | 26  | 8   | 785   | II                                       | Terre-Neuve                |
| 35  | 126             | 161    | 3  | 7   | 13  | 25  | 8   | 769   | III                                      |                            |
| 34  | 147             | 181    | 4  | 3   | 14  | 32  | 5   | 887   | IV                                       |                            |
| 7   | 22              | 29     | 1  | 2   | 3   | 7   | 1   | 192   | 1975 I                                   | Prince Edward Island       |
| 8   | 25              | 33     | 1  | 2   | 3   | 7   | 3   | 199   | II                                       | Île-du-Prince-Edouard      |
| 9   | 32              | 41     | 1  | 4   | 3   | 7   | 2   | 212   | III                                      |                            |
| 8   | 33              | 41     | 1  | 3   | 3   | 8   | 2   | 219   | IV                                       |                            |
| 58  | 195             | 253    | 172  | 38  | 23  | 55  | 12  | 1,611   | 1975 I                                   | Nova Scotia                |
| 70  | 232             | 302    | 173  | 39  | 22  | 57  | 17  | 1,654   | II                                       | Nouvelle-Écosse            |
| 75  | 230             | 305    | 178  | 36  | 22  | 57  | 22  | 1,693   | III                                      |                            |
| 70  | 249             | 319    | 180  | 33  | 23  | 67  | 10  | 1,775   | IV                                       |                            |
| 37  | 156             | 193    | 55   | 48  | 17  | 37  | 5   | 1,149   | 1975 I                                   | New Brunswick              |
| 44  | 187             | 231    | 38   | 52  | 18  | 40  | 11  | 1,196   | II                                       | Nouveau-Brunswick          |
| 48  | 181             | 229    | 21   | 54  | 18  | 40  | 11  | 1,213   | III                                      |                            |
| 43  | 214             | 257    | 28   | 58  | 18  | 45  | 7   | 1,279   | IV                                       |                            |
| 238   | 2,032           | 2,270  | 1,003  | 940   | 159   | 451   | 93  | 14,910  | 1975 I                                   | Quebec                     |
| 276   | 2,256           | 2,532  | 1,169  | 907   | 167   | 479   | 120   | 15,787  | II                                       | Québec                     |
| 275   | 2,100           | 2,375  | 1,386  | 816   | 163   | 467   | 162   | 15,835  | III                                      |                            |
| 295   | 2,440           | 2,735  | 1,379  | 822   | 172   | 553   | 159   | 16,857  | IV                                       |                            |
| 840   | 4,369           | 5,209  | 1,972  | 1,326   | 393   | 1,044   | 175   | 30,476  | 1975 I                                   | Ontario                    |
| 1,011   | 4,220           | 5,231  | 2,076  | 1,523   | 392   | 1,061   | 268   | 31,540  | II                                       | Ontario                    |
| 998   | 4,175           | 5,173  | 1,705  | 1,477   | 398   | 1,067   | 314   | 31,940  | III                                      |                            |
| 1,015   | 5,062           | 6,077  | 1,904  | 1,463   | 416   | 1,207   | 176   | 33,502  | IV                                       |                            |
| 113   | 349             | 462    | 134  | 121   | 38  | 100   | 18  | 2,960   | 1975 I                                   | Manitoba                   |
| 126   | 424             | 550    | 120  | 124   | 39  | 102   | 27  | 3,045   | II                                       | Manitoba                   |
| 127   | 376             | 503    | 115  | 126   | 38  | 101   | 31  | 3,032   | III                                      |                            |
| 124   | 446             | 570    | 126  | 102   | 40  | 115   | 17  | 3,202   | IV                                       |                            |
| 147   | 359             | 506    | 26   | 19  | 42  | 101   | 19  | 2,951   | 1975 I                                   | Saskatchewan               |
| 138   | 397             | 535    | 31   | 22  | 40  | 98  | 28  | 2,869   | II                                       | Saskatchewan               |
| 137   | 401             | 538    | 50   | 16  | 40  | 99  | 31  | 2,921   | III                                      |                            |
| 135   | 435             | 570    | 58   | 16  | 40  | 110   | 18  | 2,998   | IV                                       |                            |
| 318   | 1,013           | 1,331  | 505  | 235   | 86  | 232   | 42  | 6,669   | 1975 I                                   | Alberta                    |
| 354   | 1,041           | 1,395  | 434  | 234   | 84  | 227   | 61  | 6,659   | II                                       | Alberta                    |
| 374   | 1,053           | 1,427  | 379  | 212   | 85  | 228   | 73  | 6,717   | III                                      |                            |
| 367   | 1,337           | 1,704  | 394  | 196   | 91  | 267   | 42  | 7,326   | IV                                       |                            |
| 398   | 1,052           | 1,450  | 213  | 236   | 114   | 292   | 51  | 8,454   | 1975 I                                   | British Columbia           |
| 462   | 1,212           | 1,674  | 231  | 257   | 117   | 306   | 84  | 8,981   | II                                       | Colombie-Britannique       |
| 455   | 1,194           | 1,649  | 263  | 247   | 118   | 305   | 97  | 9,030   | III                                      |                            |
| 439   | 1,293           | 1,732  | 240  | 248   | 117   | 336   | 55  | 9,214   | IV                                       |                            |
| 8   | 25              | 33     | 6  |   | 2   | 5   | 2   | 150   | 1975 I                                   | Yukon and N.W.T.           |
| 10  | 27              | 37     | 6  |   | 2   | 5   | 2   | 154   | II                                       | Yukon et T. N.-O.          |
| 10  | 31              | 41     | 1  |   | 2   | 6   | 2   | 164   | III                                      |                            |
| 9   | 31              | 40     | 1  |   | 2   | 6   | 2   | 172   | IV                                       |                            |
|   | 27              | 27     | 9,820  | 1,680   | 15  | 952   | 181   | 28,619  | 1975 I                                   | Head Office and/or         |
|   | 25              | 25     | 10,188   | 1,796   | 18  | 977   | 317   | 29,609  | II                                       | International              |
|   | 28              | 28     | 10,316   | 1,699   | 18  | 993   | 328   | 30,040  | III                                      | Siège social ou opérations |
|   | 28              | 28     | 10,778   | 1,702   | 16  | 1,117   | 189   | 30,947  | IV                                       | internationales            |
| 2,188   | 9,694           | 11,882 | 13,915   | 4,661   | 905   | 3,300   | 605   | 98,893  | 1975 I                                   | Total                      |
| 2,530   | 10,152          | 12,682 | 14,471   | 4,963   | 915   | 3,385   | 946   | 102,478                                       | II                                       | Total                      |
| 2,543   | 9,927           | 12,470 | 14,418   | 4,694   | 918   | 3,395   | 1,081   | 103,566                                       | III                                      |                            |
| 2,539   | 11,715          | 14,254 | 15,093   | 4,646   | 952   | 3,863   | 682   | 108,378                                       | IV                                       |                            |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Currency outside banks<br>Monnaie hors banques |                               |                | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |  |                           |   | Currency and deposits<br>Monnaie et dépôts |   |
|--|--|-------------------------------|----------------|---|---|--|---------------------------|---|--|---|
|  | Notes<br>Billets                               | Coin<br>Monnaie<br>métallique | Total<br>Total | Government<br>of Canada<br>Gouvernement<br>canadien     | Personal<br>savings<br>Épargne<br>personnelle | Non-personal<br>term and notice<br>Dépôts non<br>personnels<br>à terme ou<br>à préavis | Demand<br>Dépôts<br>à vue | Total less<br>Canadian<br>dollar items<br>in transit<br>Total moins effets<br>en dollars cana-<br>diens en cours<br>de compensation | Total<br>Total                             | Currency and<br>privately-held<br>deposits<br>Part détenue<br>par le public |
|  | B2002  | B2003                         | B2001          | B456  | B451  | B455   | B459                      | B458  | B2000                                      | B2009   |
| 1974 A   | 4,524  | 602                           | 5,126          | 834   | 26,601  | 10,423   | 9,539                     | 47,397  | 52,523                                     | 51,689  |
| M  | 4,629  | 612                           | 5,241          | 646   | 27,444  | 9,922  | 9,613                     | 47,625  | 52,866                                     | 52,219  |
| J  | 4,701  | 619                           | 5,320          | 758   | 28,030  | 9,906  | 9,371                     | 48,065  | 53,385                                     | 52,627  |
| J  | 4,871  | 627                           | 5,498          | 936   | 28,794  | 10,181   | 9,449                     | 49,360  | 54,858                                     | 53,922  |
| A  | 4,854  | 629                           | 5,482          | 1,110   | 29,530  | 10,445   | 9,293                     | 50,378  | 55,860                                     | 54,750  |
| S  | 4,869  | 634                           | 5,503          | 1,084   | 30,085  | 10,442   | 9,297                     | 50,908  | 56,412                                     | 55,328  |
| O  | 4,913  | 636                           | 5,549          | 1,178   | 30,678  | 10,914   | 9,245                     | 52,015  | 57,563                                     | 56,386  |
| N  | 4,929  | 639                           | 5,568          | 3,080   | 30,039  | 11,826   | 9,560                     | 54,505  | 60,074                                     | 56,993  |
| D  | 5,145  | 646                           | 5,791          | 4,834   | 29,445  | 11,770   | 9,515                     | 55,564  | 61,355                                     | 56,521  |
| 1975 J   | 5,003  | 656                           | 5,659          | 4,755   | 30,161  | 12,436   | 9,544                     | 56,896  | 62,555                                     | 57,800  |
| F  | 4,953  | 653                           | 5,606          | 4,356   | 30,692  | 12,564   | 9,519                     | 57,132  | 62,738                                     | 58,382  |
| M  | 5,029  | 658                           | 5,687          | 3,752   | 30,946  | 13,039   | 9,802                     | 57,538  | 63,225                                     | 59,473  |
| A  | 5,152  | 660                           | 5,812          | 3,224   | 31,561  | 13,067   | 10,032                    | 57,884  | 63,696                                     | 60,472  |
| M  | 5,232  | 664                           | 5,896          | 3,648   | 31,894  | 12,752   | 9,915                     | 58,209  | 64,105                                     | 60,457  |
| J  | 5,350  | 668                           | 6,018          | 3,071   | 32,126  | 13,360   | 10,278                    | 58,835  | 64,852                                     | 61,782  |
| J  | 5,556  | 680                           | 6,236          | 2,598   | 32,644  | 13,779   | 10,661                    | 59,683  | 65,919                                     | 63,321  |
| A  | 5,560  | 683                           | 6,242          | 2,358   | 33,050  | 14,009   | 10,842                    | 60,259  | 66,501                                     | 64,143  |
| S  | 5,617  | 691                           | 6,308          | 1,789   | 33,460  | 14,519   | 10,886                    | 60,654  | 66,962                                     | 65,173  |
| O  | 5,635  | 692                           | 6,327          | 1,377   | 33,888  | 15,353   | 11,187                    | 61,805  | 68,132                                     | 66,755  |
| N  | 5,717  | 698                           | 6,415          | 2,970   | 32,996  | 14,968   | 12,258                    | 63,192  | 69,607                                     | 66,637  |
| D  | 6,047  | 699                           | 6,746          | 4,065   | 32,980  | 14,517   | 12,072                    | 63,635  | 70,381                                     | 66,316  |
| 1976 J   | 5,712R   | 708                           | 6,421R         | 4,013   | 33,605R                                       | 15,564   | 11,279R                   | 64,461R   | 70,881                                     | 66,869  |
| F  | 5,677R   | 708                           | 6,385R         | 3,873   | 34,280R                                       | 16,405   | 10,935R                   | 65,493R   | 71,878                                     | 68,005  |
| M  | 5,712  | 707R                          | 6,419R         | 3,477   | 34,938R                                       | 16,895   | 10,623R                   | 65,933R   | 72,352R                                    | 68,876R   |
| A  | 5,804  | 713                           | 6,517          | 2,356   | 35,694  | 18,252   | 10,813                    | 67,115  | 73,631                                     | 71,275  |
| 1976 J 7   | 5,880  | 708                           | 6,588          | 3,972   | 33,446  | 14,905   | 11,829                    | 64,153  | 70,741                                     | 66,769  |
| 14   | 5,695  | 708                           | 6,403          | 3,769   | 33,513  | 15,350   | 11,521                    | 64,153  | 70,556                                     | 66,787  |
| 21   | 5,643  | 708                           | 6,351          | 4,199   | 33,649  | 15,721   | 10,883                    | 64,453  | 70,804                                     | 66,605  |
| 28   | 5,631R   | 708                           | 6,340R         | 4,110   | 33,811R                                       | 16,279   | 10,885R                   | 65,084R   | 71,424                                     | 67,314  |
| F 4  | 5,750R   | 708                           | 6,458R         | 4,028   | 34,203R                                       | 16,362   | 10,953R                   | 65,546R   | 72,004                                     | 67,976  |
| 11   | 5,682R   | 708                           | 6,390R         | 3,873   | 34,217R                                       | 16,389   | 11,017R                   | 65,496R   | 71,886                                     | 68,013  |
| 18   | 5,636R   | 708                           | 6,344R         | 3,798   | 34,285R                                       | 16,249   | 11,032R                   | 65,364R   | 71,708                                     | 67,910  |
| 25   | 5,640R   | 708                           | 6,348          | 3,794   | 34,415  | 16,620   | 10,738                    | 65,566  | 71,914                                     | 68,121  |
| M 3  | 5,759  | 706                           | 6,465          | 3,407   | 34,638  | 16,504   | 11,118                    | 65,667  | 72,132                                     | 68,725  |
| 10   | 5,703  | 706                           | 6,409          | 3,636   | 34,733  | 16,621   | 10,568                    | 65,559  | 71,968                                     | 68,332  |
| 17   | 5,678  | 706                           | 6,385          | 3,619   | 34,893  | 16,633   | 10,897                    | 66,041  | 72,425                                     | 68,806  |
| 24   | 5,650  | 706                           | 6,357          | 3,683   | 35,015R                                       | 17,107   | 10,143R                   | 65,947  | 72,303                                     | 68,621  |
| 31   | 5,769  | 713R                          | 6,482R         | 3,040R  | 35,413R                                       | 17,611R  | 10,390R                   | 66,453R   | 72,934R                                    | 69,895R   |
| A 7  | 5,812R   | 713R                          | 6,525R         | 2,471R  | 35,507R                                       | 18,089R  | 10,626R                   | 66,693R   | 73,218R                                    | 70,747R   |
| 14   | 5,828  | 713R                          | 6,541          | 2,079   | 35,587  | 18,439   | 10,915                    | 67,020  | 73,561                                     | 71,482  |
| 21   | 5,773  | 713R                          | 6,485          | 2,488   | 35,727  | 18,054   | 10,888                    | 67,156  | 73,641                                     | 71,153  |
| 28   | 5,803  | 713R                          | 6,516          | 2,387   | 35,954  | 18,426   | 10,822                    | 67,590  | 74,105                                     | 71,718  |
| M 5  | 5,934  | 713R                          | 6,647          | 2,278   | 36,321  | 18,487   | 10,909                    | 67,996  | 74,643                                     | 72,365  |

Chartered banks: Total foreign currency assets and liabilities  
Banques à charte: Avoirs et engagements en monnaies étrangères

S 47

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Assets Avoirs             |                             |                      |   |  |                | Liabilities Engagements                      |                                 |                | Net foreign assets<br>Avoirs nets en monnaies étrangères |
|------------------------------------|---------------------------|-----------------------------|----------------------|---|--|----------------|--|---------------------------------|----------------|--|
|                                    | Call loans<br>Prêts à vue | Other loans<br>Autres prêts | Securities<br>Titres | Deposits with banks<br>Dépôts dans d'autres banques | Other assets<br>Autres éléments de l'actif | Total<br>Total | Deposits of banks<br>Dépôts d'autres banques | Other deposits<br>Autres dépôts | Total<br>Total |  |
|                                    | B1801                     | B1802                       | B1803                | B1804   | B1805                                      | B1800          | B1807  | B1808                           | B1806          | B1809  |
| 1965                               | 732                       | 2,287                       | 642                  | 1,384   | -8   | 5,037          | 1,260  | 3,822                           | 5,083          | -46  |
| 1966                               | 892                       | 2,622                       | 621                  | 1,516   | -9   | 5,643          | 1,271  | 4,297                           | 5,568          | 75   |
| 1967                               | 744                       | 2,658                       | 788                  | 2,326   | -46  | 6,470          | 1,529  | 4,780                           | 6,309          | 162  |
| 1968                               | 712                       | 2,943                       | 814                  | 3,263   | 75   | 7,806          | 2,134  | 5,243                           | 7,378          | 429  |
| 1969                               | 676                       | 3,853                       | 860                  | 6,381   | -138                                       | 11,632         | 3,240  | 8,390                           | 11,630         | 2  |
| 1970                               | 623                       | 4,671                       | 733                  | 7,526   | 138  | 13,691         | 4,915  | 8,618                           | 13,533         | 158  |
| 1971                               | 715                       | 5,315                       | 516                  | 7,669   | 254  | 14,469         | 6,419  | 7,743                           | 14,162         | 307  |
| 1972                               | 973                       | 5,510                       | 613                  | 9,524   | -48  | 16,572         | 8,411  | 8,607                           | 17,018         | -446   |
| 1973                               | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974                               | 526                       | 11,692                      | 726                  | 14,885  | 679  | 28,509         | 15,197                                       | 14,117                          | 29,313         | -804   |
| 1975                               | 427                       | 14,430                      | 603                  | 15,468  | 223  | 31,151         | 16,268                                       | 15,193                          | 31,461         | -310   |
| 1973 M                             | 658                       | 5,780                       | 500                  | 10,346  | 300  | 17,584         | 8,523  | 9,743                           | 18,266         | -681   |
| A                                  | 619                       | 5,841                       | 509                  | 10,285  | 205  | 17,458         | 8,346  | 9,969                           | 18,315         | -857   |
| M                                  | 525                       | 5,993                       | 493                  | 10,827  | 157  | 17,995         | 8,706  | 10,378                          | 19,084         | -1,089   |
| J                                  | 485                       | 6,206                       | 509                  | 11,227  | 418  | 18,845         | 9,606  | 10,213                          | 19,820         | -974   |
| J                                  | 390                       | 6,374                       | 517                  | 12,391  | 350  | 20,022         | 10,316                                       | 10,787                          | 21,103         | -1,081   |
| A                                  | 301                       | 6,404                       | 500                  | 12,579  | 375  | 20,159         | 10,103                                       | 11,068                          | 21,171         | -1,012   |
| S                                  | 308                       | 6,644                       | 529                  | 12,790  | 334  | 20,605         | 10,773                                       | 11,148                          | 21,922         | -1,316   |
| O                                  | 256                       | 6,864                       | 545                  | 13,743  | 311  | 21,718         | 11,628                                       | 11,543                          | 23,171         | -1,453   |
| N                                  | 303                       | 6,991                       | 534                  | 14,901  | 334  | 23,063         | 13,117                                       | 11,299                          | 24,416         | -1,353   |
| D                                  | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974 J                             | 348                       | 7,098                       | 581                  | 14,123  | 307  | 22,456         | 12,931                                       | 11,026                          | 23,957         | -1,500   |
| F                                  | 302                       | 7,264                       | 600                  | 14,128  | 309  | 22,603         | 13,013                                       | 11,116                          | 24,129         | -1,526   |
| M                                  | 210                       | 7,751                       | 676                  | 16,364  | 182  | 25,182         | 14,778                                       | 12,030                          | 26,808         | -1,626   |
| A                                  | 221                       | 8,042                       | 669                  | 15,310  | 255  | 24,496         | 14,221                                       | 12,896                          | 27,118         | -2,621   |
| M                                  | 226                       | 8,247                       | 667                  | 16,704  | 141  | 25,985         | 14,900                                       | 14,130                          | 29,029         | -3,045   |
| J                                  | 225                       | 9,002                       | 691                  | 15,898  | -74  | 25,743         | 14,410                                       | 14,322                          | 28,732         | -2,989   |
| J                                  | 207                       | 9,502                       | 698                  | 15,313  | -66  | 25,653         | 13,576                                       | 14,840                          | 28,416         | -2,763   |
| A                                  | 249                       | 9,970                       | 668                  | 15,542  | 193  | 26,622         | 14,296                                       | 15,058                          | 29,354         | -2,732   |
| S                                  | 413                       | 10,308                      | 656                  | 14,481  | 329  | 26,188         | 13,831                                       | 14,829                          | 28,660         | -2,473   |
| O                                  | 297                       | 10,761                      | 753                  | 14,132  | 553  | 26,496         | 13,440                                       | 14,844                          | 28,284         | -1,788   |
| N                                  | 364                       | 11,133                      | 733                  | 14,364  | 420  | 27,014         | 13,859                                       | 14,356                          | 28,215         | -1,201   |
| D                                  | 526                       | 11,692                      | 726                  | 14,885  | 679  | 28,509         | 15,197                                       | 14,117                          | 29,313         | -804   |
| 1975 J                             | 297                       | 12,227                      | 749                  | 15,320  | 547  | 29,140         | 15,211                                       | 14,161                          | 29,372         | -233   |
| F                                  | 233                       | 12,457                      | 598                  | 15,478  | 502  | 29,268         | 15,312                                       | 14,149                          | 29,461         | -193   |
| M                                  | 421                       | 12,635                      | 610                  | 14,861  | 576  | 29,103         | 15,299                                       | 14,000                          | 29,299         | -196   |
| A                                  | 265                       | 12,996                      | 584                  | 14,833  | 364  | 29,042         | 14,879                                       | 14,512                          | 29,391         | -349   |
| M                                  | 333                       | 13,453                      | 572                  | 15,078  | 484  | 29,920         | 15,437                                       | 14,574                          | 30,012         | -92  |
| J                                  | 326                       | 13,725                      | 559                  | 14,697  | 449  | 29,756         | 15,540                                       | 14,593                          | 30,133         | -378   |
| J                                  | 308                       | 13,997                      | 571                  | 14,203  | 577  | 29,656         | 15,208                                       | 14,622                          | 29,830         | -173   |
| A                                  | 286                       | 13,914                      | 580                  | 14,750  | 614  | 30,144         | 15,599                                       | 14,604                          | 30,203         | -58  |
| S                                  | 383                       | 14,117                      | 571                  | 14,486  | 665  | 30,222         | 15,898                                       | 14,574                          | 30,472         | -249   |
| O                                  | 408                       | 14,070                      | 588                  | 15,299  | 491  | 30,856         | 16,575                                       | 14,260                          | 30,835         | 22   |
| N                                  | 390                       | 14,077                      | 590                  | 15,078  | 426  | 30,561         | 15,737                                       | 14,818                          | 30,555         | 6  |
| D                                  | 427                       | 14,430                      | 603                  | 15,468  | 281  | 31,209         | 16,268                                       | 15,193                          | 31,461         | -253   |
| 976 J                              | 278                       | 14,199                      | 595                  | 15,998  | 361  | 31,431         | 16,595                                       | 15,077                          | 31,673         | -241   |
| F                                  | 337                       | 14,143                      | 572                  | 16,349  | 201  | 31,602         | 16,428                                       | 15,464                          | 31,892         | -289   |
| M                                  | 460                       | 14,253                      | 571                  | 16,266  | 416  | 31,966         | 16,617                                       | 16,431                          | 33,048         | -1,082   |



Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période |        | Country of residence and type of bank customer (foreign banks include the foreign agencies and branches of Canadian chartered banks)<br>Ventilation selon le pays de résidence et le genre d'activité des clients (les agences et les succursales des banques à charte canadiennes à l'étranger sont considérées comme banques étrangères) |                 |        |                               |                 |       |   |                 |       |   |                 |        |  |                 |       |
|------------------------------------|--------|--|-----------------|--------|-------------------------------|-----------------|-------|---|-----------------|-------|---|-----------------|--------|--|-----------------|-------|
|                                    |        | United States<br>Etats-Unis  |                 |        | United Kingdom<br>Royaume-Uni |                 |       | Other EEC countries<br>Autres pays de la C.E.E. |                 |       | Other OECD countries<br>Autres pays de l'O.C.D.E. |                 |        | Other sterling area<br>Autres pays de la zone sterling |                 |       |
|                                    |        | Banks<br>Banques   | Other<br>Autres | Total  | Banks<br>Banques              | Other<br>Autres | Total | Banks<br>Banques                                | Other<br>Autres | Total | Banks<br>Banques                                  | Other<br>Autres | Total  | Banks<br>Banques                                       | Other<br>Autres | Total |
|                                    |        | B3512  | B3513           | B3511  | B3515                         | B3516           | B3514 | B3557   | B3558           | B3556 | B3560   | B3561           | B3559  | B3518  | B3519           | B3517 |
| Assets<br>Avoirs                   | 1970   | 3,084  | 57              | 3,141  | 2,218                         | 17              | 2,235 |   |                 |       |   |                 |        | 786  | 74              | 860   |
|                                    | 1971   | 2,113  | 74              | 2,187  | 2,039                         | 27              | 2,066 |   |                 |       |   |                 |        | 1,035  | 138             | 1,173 |
|                                    | 1972   | 1,985  | 68              | 2,053  | 2,539                         | 26              | 2,566 |   |                 |       |   |                 |        | 1,564  | 168             | 1,732 |
|                                    | 1973   | 2,531  | 50              | 2,581  | 3,398                         | 40              | 3,438 | 1,228   | 88              | 1,316 | 162   | 142             | 304    |  |                 |       |
|                                    | 1974   | 2,448  | 74              | 2,522  | 3,766                         | 45              | 3,811 | 1,150   | 148             | 1,297 | 243   | 137             | 381    |  |                 |       |
|                                    | 1975   | 1,811  | 124             | 1,936  | 3,968                         | 42              | 4,010 | 982   | 141             | 1,123 | 210   | 156             | 366    |  |                 |       |
|                                    | 1975 M | 2,252  | 78              | 2,331  | 3,711                         | 50              | 3,761 | 1,009   | 142             | 1,150 | 237   | 128             | 365    |  |                 |       |
|                                    | A      | 2,918  | 80              | 2,998  | 3,492                         | 47              | 3,539 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 2,936  | 93              | 3,029  | 3,550                         | 47              | 3,597 |   |                 |       |   |                 |        |  |                 |       |
|                                    | J      | 2,794  | 104             | 2,898  | 3,717                         | 47              | 3,764 | 880   | 147             | 1,027 | 229   | 153             | 382    |  |                 |       |
|                                    | J      | 3,217  | 97              | 3,313  | 3,664                         | 36              | 3,700 |   |                 |       |   |                 |        |  |                 |       |
|                                    | A      | 2,864  | 96              | 2,960  | 4,045                         | 49              | 4,093 |   |                 |       |   |                 |        |  |                 |       |
|                                    | S      | 3,281  | 101             | 3,383  | 4,029                         | 48              | 4,077 | 919   | 142             | 1,062 | 184   | 145             | 329    |  |                 |       |
|                                    | O      | 2,469  | 112             | 2,580  | 3,919                         | 48              | 3,966 |   |                 |       |   |                 |        |  |                 |       |
|                                    | N      | 2,621  | 97              | 2,718  | 3,804                         | 50              | 3,854 |   |                 |       |   |                 |        |  |                 |       |
|                                    | D      | 1,811  | 124             | 1,936  | 3,968                         | 42              | 4,010 | 982   | 141             | 1,123 | 210   | 156             | 366    |  |                 |       |
|                                    | 1976 J | 2,251  | 145             | 2,396  | 3,421                         | 49              | 3,469 |   |                 |       |   |                 |        |  |                 |       |
|                                    | F      | 2,490  | 143             | 2,633  | 3,427                         | 51              | 3,478 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 2,180  | 146             | 2,326  | 3,844                         | 50              | 3,894 | 1,008   | 116             | 1,124 | 201   | 157             | 358    |  |                 |       |
|                                    |        | B3612  | B3613           | B3611  | B3615                         | B3616           | B3614 | B3657   | B3658           | B3656 | B3660   | B3661           | B3659  | B3618  | B3619           | B3617 |
| Liabilities<br>Engagements         | 1970   | 233  | 712             | 945    | 690                           | 34              | 724   |   |                 |       |   |                 |        | 453  | 453             | 907   |
|                                    | 1971   | 659  | 831             | 1,491  | 954                           | 53              | 1,006 |   |                 |       |   |                 |        | 493  | 410             | 903   |
|                                    | 1972   | 780  | 925             | 1,705  | 1,933                         | 58              | 1,991 |   |                 |       |   |                 |        | 738  | 401             | 1,139 |
|                                    | 1973   | 894  | 1,077           | 1,971  | 3,111                         | 124             | 3,235 | 1,076   | 61              | 1,137 | 1,048   | 167             | 1,215  |  |                 |       |
|                                    | 1974   | 897  | 2,123           | 3,020  | 1,501                         | 73              | 1,574 | 919   | 119             | 1,038 | 1,875   | 279             | 2,153  |  |                 |       |
|                                    | 1975   | 1,431  | 2,505           | 3,936  | 1,133                         | 90              | 1,223 | 701   | 183             | 884   | 1,813   | 240             | 2,053  |  |                 |       |
|                                    | 1975 M | 1,081  | 2,223           | 3,304  | 1,475                         | 78              | 1,552 | 754   | 135             | 888   | 1,764   | 296             | 2,059  |  |                 |       |
|                                    | A      | 1,164  | 2,491           | 3,655  | 1,536                         | 82              | 1,618 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 1,138  | 2,443           | 3,581  | 1,368                         | 99              | 1,467 |   |                 |       |   |                 |        |  |                 |       |
|                                    | J      | 1,366  | 2,061           | 3,427  | 1,428                         | 80              | 1,507 | 887   | 148             | 1,035 | 1,701   | 296             | 1,996  |  |                 |       |
|                                    | J      | 1,351  | 2,285           | 3,636  | 1,572                         | 116             | 1,688 |   |                 |       |   |                 |        |  |                 |       |
|                                    | A      | 1,198  | 2,457           | 3,655  | 1,424                         | 110             | 1,534 |   |                 |       |   |                 |        |  |                 |       |
|                                    | S      | 1,453  | 2,487           | 3,940  | 1,534                         | 101             | 1,635 | 907   | 139             | 1,045 | 2,103   | 308             | 2,411  |  |                 |       |
|                                    | O      | 1,301  | 2,455           | 3,756  | 1,173                         | 112             | 1,285 |   |                 |       |   |                 |        |  |                 |       |
|                                    | N      | 1,228  | 2,542           | 3,770  | 1,133                         | 97              | 1,230 |   |                 |       |   |                 |        |  |                 |       |
|                                    | D      | 1,431  | 2,505           | 3,936  | 1,133                         | 90              | 1,223 | 701   | 183             | 884   | 1,813   | 240             | 2,053  |  |                 |       |
|                                    | 1976 J | 1,417  | 2,833           | 4,250  | 1,120                         | 86              | 1,206 |   |                 |       |   |                 |        |  |                 |       |
|                                    | F      | 1,414  | 2,748           | 4,162  | 1,087                         | 99              | 1,186 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 1,412  | 2,523           | 3,934  | 1,338                         | 60              | 1,398 | 642   | 130             | 772   | 1,863   | 248             | 2,111  |  |                 |       |
|                                    |        | B3712  | B3713           | B3711  | B3715                         | B3716           | B3714 | B3757   | B3758           | B3756 | B3760   | B3761           | B3759  | B3718  | B3719           | B3717 |
| Net assets<br>Avoirs nets          | 1970   | 2,851  | -655            | 2,196  | 1,528                         | -17             | 1,511 |   |                 |       |   |                 |        | 332  | -379            | -47   |
|                                    | 1971   | 1,454  | -758            | 696    | 1,086                         | -26             | 1,060 |   |                 |       |   |                 |        | 543  | -272            | 270   |
|                                    | 1972   | 1,206  | -857            | 348    | 605                           | -32             | 574   |   |                 |       |   |                 |        | 825  | -233            | 593   |
|                                    | 1973   | 1,637  | -1,027          | 611    | 287                           | -83             | 203   | 152   | 26              | 178   | -886  | -25             | -911   |  |                 |       |
|                                    | 1974   | 1,551  | -2,049          | -498   | 2,265                         | -28             | 2,237 | 231   | 29              | 260   | -1,632  | -141            | -1,773 |  |                 |       |
|                                    | 1975   | 380  | -2,380          | -2,000 | 2,835                         | -48             | 2,787 | 281   | -42             | 239   | -1,604  | -84             | -1,687 |  |                 |       |
|                                    | 1975 M | 1,171  | -2,145          | -974   | 2,236                         | -28             | 2,209 | 255   | 7               | 262   | -1,527  | -168            | -1,694 |  |                 |       |
|                                    | A      | 1,754  | -2,411          | -657   | 1,956                         | -35             | 1,921 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 1,798  | -2,350          | -552   | 2,182                         | -52             | 2,130 |   |                 |       |   |                 |        |  |                 |       |
|                                    | J      | 1,428  | -1,957          | -529   | 2,289                         | -32             | 2,257 | -6  | -1              | -7    | -1,472  | -142            | -1,614 |  |                 |       |
|                                    | J      | 1,866  | -2,188          | -323   | 2,092                         | -80             | 2,012 |   |                 |       |   |                 |        |  |                 |       |
|                                    | A      | 1,666  | -2,361          | -694   | 2,621                         | -62             | 2,559 |   |                 |       |   |                 |        |  |                 |       |
|                                    | S      | 1,829  | -2,386          | -557   | 2,496                         | -54             | 2,442 | 13  | 4               | 16    | -1,919  | -163            | -2,081 |  |                 |       |
|                                    | O      | 1,168  | -2,344          | -1,175 | 2,745                         | -64             | 2,681 |   |                 |       |   |                 |        |  |                 |       |
|                                    | N      | 1,393  | -2,445          | -1,053 | 2,671                         | -48             | 2,624 |   |                 |       |   |                 |        |  |                 |       |
|                                    | D      | 380  | -2,380          | -2,000 | 2,835                         | -48             | 2,787 | 281   | -42             | 239   | -1,604  | -84             | -1,687 |  |                 |       |
|                                    | 1976 J | 834  | -2,688          | -1,854 | 2,301                         | -37             | 2,263 |   |                 |       |   |                 |        |  |                 |       |
|                                    | F      | 1,076  | -2,605          | -1,529 | 2,340                         | -49             | 2,292 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 769  | -2,377          | -1,608 | 2,507                         | -11             | 2,496 | 366   | -14             | 352   | -1,662  | -91             | 1,753  |  |                 |       |

| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                                       |   | Total non-resident<br>Total-Non-résidents    |  |  | Canada<br>Canada             |  |  | Total resident and non-resident<br>Total-Résidents et non-résidents |  |  | End<br>of period<br>En fin<br>de période |
|---|-----------------|----------------|---|---------------------------------------|---|--|--|--|------------------------------|--|--|---|--|--|--|
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres                       | Total<br>Total                            | Banks<br>Banques                             | Other<br>Autres                                | Total<br>Total                               | Banks<br>Banques             | Other<br>Autres                            | Total<br>Total                             | Banks<br>Banques  | Other<br>Autres                                | Total<br>Total                               |  |
| B3521                                     | B3522           | B3520          | B3563                                   | B3564                                 | B3562                                     | B3508  | B3509  | B3507  | B3505                        | B3506                                      | B3504                                      | B3501   | B3502  | B3500  |  |
| 835<br>990                                | 168<br>122      | 1,003<br>1,112 | 168<br>173<br>3,393<br>4,014<br>4,206   | 410<br>531<br>864<br>1,386<br>1,966   | 578<br>705<br>4,257<br>5,400<br>6,172     | 6,191<br>7,251<br>10,712<br>11,621<br>11,177 | 817<br>917<br>1,184<br>1,790<br>2,429          | 7,008<br>8,167<br>11,897<br>13,411<br>13,606 | 11<br>8<br>6<br>254<br>206   | 1,141<br>1,035<br>1,214<br>2,105<br>2,775  | 1,153<br>1,043<br>1,220<br>2,359<br>2,981  | 6,203<br>7,260<br>10,718<br>11,875<br>11,383                        | 1,958<br>1,952<br>2,398<br>3,895<br>5,204      | 8,161<br>9,212<br>13,116<br>15,770<br>16,587 | 1971<br>1972<br>1973<br>1974<br>1975     |
|   |                 |                | 4,072                                   | 1,444                                 | 5,516                                     | 11,281<br>11,805<br>11,641                   | 1,842<br>1,973<br>2,058                        | 13,122<br>13,779<br>13,699                   | 268<br>287<br>272            | 2,204<br>2,224<br>2,293                    | 2,472<br>2,512<br>2,565                    | 11,549<br>12,093<br>11,913  | 4,046<br>4,198<br>4,351                        | 15,594<br>16,291<br>16,264                   | 1975 M<br>A<br>M                         |
|   |                 |                | 3,878                                   | 1,687                                 | 5,565                                     | 11,499<br>12,022<br>11,969                   | 2,138<br>2,209<br>2,206                        | 13,637<br>14,230<br>14,175                   | 231<br>242<br>232            | 2,392<br>2,536<br>2,470                    | 2,623<br>2,778<br>2,702                    | 11,730<br>12,264<br>12,201  | 4,530<br>4,745<br>4,676                        | 16,260<br>17,009<br>16,877                   | J<br>J<br>A                              |
|   |                 |                | 3,782                                   | 1,754                                 | 5,535                                     | 12,022<br>12,196<br>11,724                   | 2,209<br>2,206<br>2,190                        | 14,230<br>14,175<br>14,386                   | 242<br>232<br>224            | 2,536<br>2,470<br>2,563                    | 2,778<br>2,702<br>2,787                    | 12,264<br>12,201<br>12,420  | 4,745<br>4,676<br>4,753                        | 17,009<br>16,877<br>17,173                   | J<br>A<br>S                              |
|   |                 |                | 4,206                                   | 1,966                                 | 6,172                                     | 11,621<br>11,177                             | 2,301<br>2,429                                 | 13,923<br>13,606                             | 184<br>206                   | 2,726<br>2,775                             | 2,910<br>2,981                             | 12,011<br>11,805<br>11,383  | 4,870<br>5,028<br>5,204                        | 16,881<br>16,833<br>16,587                   | O<br>N<br>D                              |
|   |                 |                |   |                                       |   | 11,189<br>11,446<br>11,998                   | 2,446<br>2,496<br>2,491                        | 13,635<br>13,942<br>14,489                   | 193<br>195<br>183            | 2,690<br>2,677<br>2,786                    | 2,883<br>2,871<br>2,969                    | 11,383<br>11,641<br>12,181  | 5,136<br>5,173<br>5,277                        | 16,518<br>16,814<br>17,458                   | 1976 J<br>F<br>M                         |
|   |                 |                | 4,765                                   | 2,023                                 | 6,787                                     |  |  |  |                              |  |  |   |  |  |  |
| B3621                                     | B3622           | B3620          | B3663                                   | B3664                                 | B3662                                     | B3608  | B3609  | B3607  | B3605                        | B3606                                      | B3604                                      | B3601   | B3602  | B3600  |  |
| 1,420<br>1,526                            | 203<br>277      | 1,623<br>1,803 | 462<br>644<br>2,276<br>2,017<br>1,932   | 810<br>815<br>1,654<br>1,821<br>2,238 | 1,272<br>1,460<br>3,930<br>3,838<br>4,170 | 3,989<br>5,622<br>8,406<br>7,209<br>7,010    | 2,306<br>2,476<br>3,083<br>4,414<br>5,257      | 6,296<br>8,098<br>11,488<br>11,623<br>12,266 | 11<br>30<br>16<br>287<br>239 | 1,696<br>1,579<br>2,992<br>4,775<br>4,429  | 1,707<br>1,609<br>3,008<br>5,062<br>4,669  | 4,000<br>5,652<br>8,422<br>7,497<br>7,249                           | 4,004<br>4,055<br>6,074<br>9,189<br>9,686      | 8,004<br>9,707<br>14,496<br>16,685<br>16,935 | 1971<br>1972<br>1973<br>1974<br>1975     |
|   |                 |                | 1,962                                   | 1,917                                 | 3,879                                     | 7,035<br>7,295<br>7,231                      | 4,648<br>4,987<br>4,939                        | 11,683<br>12,282<br>12,170                   | 271<br>299<br>262            | 4,044<br>4,136<br>4,143                    | 4,314<br>4,434<br>4,405                    | 7,305<br>7,593<br>7,493   | 8,692<br>9,123<br>9,082                        | 15,997<br>16,716<br>16,575                   | 1975 M<br>A<br>M                         |
|   |                 |                | 2,153                                   | 2,082                                 | 4,235                                     | 7,534<br>7,988<br>7,645                      | 4,667<br>4,925<br>5,307                        | 12,200<br>12,913<br>12,952                   | 227<br>237<br>234            | 4,337<br>4,047<br>4,284                    | 4,564<br>4,284<br>4,052                    | 7,761<br>8,225<br>7,879   | 9,004<br>9,972<br>9,126                        | 16,765<br>17,197<br>17,005                   | J<br>J<br>A                              |
|   |                 |                | 2,092                                   | 2,197                                 | 4,288                                     | 8,087<br>7,705<br>7,207                      | 5,232<br>5,188<br>5,285                        | 13,319<br>12,893<br>12,493                   | 206<br>274<br>195            | 3,992<br>3,781<br>4,291                    | 4,198<br>4,055<br>4,486                    | 8,293<br>7,979<br>7,403   | 9,224<br>8,969<br>9,576                        | 17,517<br>16,948<br>16,979                   | S<br>O<br>N                              |
|   |                 |                | 1,932                                   | 2,238                                 | 4,170                                     | 7,010  | 5,257  | 12,266                                       | 239                          | 4,429                                      | 4,669                                      | 7,249   | 9,686  | 16,935                                       | D  |
|   |                 |                |   |                                       |   | 7,079<br>7,063<br>7,432                      | 5,613<br>5,453<br>5,194                        | 12,691<br>12,515<br>12,626                   | 206<br>235<br>222            | 3,948<br>4,415<br>5,804                    | 4,154<br>4,649<br>6,026                    | 7,285<br>7,297<br>7,654   | 9,561<br>9,867<br>10,998                       | 16,845<br>17,165<br>18,652                   | 1976 J<br>F<br>M                         |
| B3721                                     | B3722           | B3720          | B3763                                   | B3764                                 | B3762                                     | B3708  | B3709  | B3707  | B3705                        | B3706                                      | B3704                                      | B3701   | B3702  | B3700  |  |
| -585<br>-536                              | -35<br>-155     | -620<br>-691   | -294<br>-472<br>1,117<br>1,997<br>2,274 | -400<br>-283<br>-790<br>-435<br>-273  | -694<br>-755<br>-327<br>1,562<br>2,002    | 2,202<br>1,629<br>2,307<br>4,412<br>4,167    | -1,489<br>-1,559<br>-1,899<br>-2,624<br>-2,827 | 712<br>69<br>408<br>1,788<br>1,340           | -21<br>-11<br>-33<br>-33     | -555<br>-544<br>-1,777<br>-2,670<br>-1,655 | -555<br>-565<br>-1,788<br>-2,704<br>-1,688 | 2,202<br>1,607<br>2,296<br>4,378<br>4,134                           | -2,045<br>-2,103<br>-3,676<br>-5,294<br>-4,482 | 158<br>-496<br>-1,380<br>-916<br>-348        | 1971<br>1972<br>1973<br>1974<br>1975     |
|   |                 |                | 2,110                                   | -473                                  | 1,636                                     | 4,246<br>4,511<br>4,410                      | -2,807<br>-3,014<br>-2,881                     | 1,439<br>1,497<br>1,529                      | -3<br>-11<br>10              | -1,840<br>-1,911<br>-1,850                 | -1,842<br>-1,922<br>-1,840                 | 4,243<br>4,499<br>4,419   | -4,646<br>-4,925<br>-4,731                     | -403<br>-426<br>-311                         | 1975 M<br>A<br>A                         |
|   |                 |                | 1,725                                   | -395                                  | 1,330                                     | 3,965<br>4,033<br>4,324                      | -2,528<br>-2,716<br>-3,101                     | 1,436<br>1,317<br>1,222                      | 4<br>5<br>-2                 | -1,946<br>-1,511<br>-1,349                 | -1,941<br>-1,506<br>-1,351                 | 3,969<br>4,038<br>4,322   | -4,474<br>-4,227<br>-4,450                     | -505<br>-189<br>-128                         | J<br>J<br>A                              |
|   |                 |                | 1,690                                   | -443                                  | 1,247                                     | 4,109<br>4,020<br>4,414                      | -3,041<br>-2,950<br>-2,984                     | 1,067<br>1,069<br>1,430                      | 18<br>12<br>-11              | -1,429<br>-1,148<br>-1,565                 | -1,412<br>-1,136<br>-1,576                 | 4,126<br>4,032<br>4,403   | -4,471<br>-4,099<br>-4,549                     | -344<br>-67<br>-146                          | S<br>O<br>N                              |
|   |                 |                | 2,274                                   | -273                                  | 2,002                                     | 4,167  | -2,827   | 1,340  | -33                          | -1,655                                     | -1,688                                     | 4,134   | -4,482   | -348   | D  |
|   |                 |                |   |                                       |   | 4,111<br>4,383<br>4,566                      | -3,167<br>-2,956<br>-2,704                     | 944<br>1,427<br>1,863                        | -13<br>-40<br>-39            | -1,258<br>-1,738<br>-3,018                 | -1,271<br>-1,778<br>-3,057                 | 4,098<br>4,344<br>4,527   | -4,425<br>-4,695<br>-5,721                     | -327<br>-351<br>-1,194                       | 1976 J<br>F<br>M                         |

Millions of Canadian dollars En millions de dollars canadiens

End  
of period  
En fin  
de période

Country of residence and type of bank customer (foreign banks include the foreign agencies and branches of Canadian chartered banks)

Ventilation selon le pays de résidence et le genre d'activité des clients (les agences et les succursales des banques à charte canadiennes à l'étranger sont considérées comme banques étrangères)

United States  
États-UnisUnited Kingdom  
Royaume-UniOther EEC countries  
Autres pays de la C.E.E.Other OECD countries  
Autres pays de l'O.C.D.E.Other sterling area  
Autres pays de la zone sterlingBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
Total

B3542

B3543

B3541

B3545

B3546

B3544

B3566

B3567

B3565

B3569

B3570

B3568

B3548

B3549

B3547

Assets  
Avoirs

1971

2,113

74

2,187

1,944

10

1,954

1,021

121

1,142

1972

1,985

67

2,052

2,390

11

2,402

1,514

150

1,664

1973

2,529

50

2,579

3,055

18

3,073

1,079

73

1,152

124

138

262

1974

2,414

73

2,486

3,486

18

3,504

1,038

136

1,175

209

118

327

1975

1,792

123

1,915

3,842

14

3,856

847

131

978

169

124

294

1975 M

2,231

77

2,308

3,448

23

3,471

903

130

1,033

197

109

306

A

2,898

79

2,977

3,187

20

3,207

M

2,916

92

3,008

3,338

20

3,358

J

2,774

102

2,877

3,502

20

3,522

777

133

910

192

126

317

J

3,196

95

3,291

3,494

20

3,514

A

2,845

95

2,940

3,887

21

3,908

S

3,267

100

3,367

3,889

20

3,909

811

131

942

151

115

266

O

2,452

110

2,563

3,772

20

3,792

N

2,595

95

2,691

3,670

22

3,692

D

1,792

123

1,915

3,842

14

3,856

847

131

978

169

124

294

1976 J

2,231

144

2,375

3,317

21

3,337

F

2,469

142

2,611

3,329

20

3,349

M

2,164

139

2,302

3,723

19

3,742

897

106

1,002

159

122

281

B3642

B3643

B3641

B3645

B3646

B3644

B3666

B3667

B3665

B3669

B3670

B3668

B3648

B3649

B3647

Liabilities  
Engagements

1971

648

831

1,480

839

51

889

485

399

884

1972

777

915

1,693

1,815

57

1,872

717



|   |                 |                |   |                 |                |   |                    |                |                  |                 |                |   |                 |                | End<br>of period<br>En fin<br>de période |
|---|-----------------|----------------|---|-----------------|----------------|---|--------------------|----------------|------------------|-----------------|----------------|---|-----------------|----------------|--|
| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                 |                | Total non-resident<br>Total-Non-résidents |                    |                | Canada<br>Canada |                 |                | Total resident and non-resident<br>Total-Résidents et non-résidents |                 |                |  |
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres | Total<br>Total | Banks<br>Banques                          | Other<br>Autres    | Total<br>Total | Banks<br>Banques | Other<br>Autres | Total<br>Total | Banks<br>Banques  | Other<br>Autres | Total<br>Total |  |
| B3551                                     | B3552           | B3550          | B3572                                   | B3573           | B3571          | B3538                                     | B3539              | B3537          | B3535            | B3536           | B3534          | B3531   | B3532           | B3530          |  |
| 758                                       | 159             | 917            | 141                                     | 350             | 491            | 5,977                                     | 714                | 6,691          | 11               | 1,140           | 1,152          | 5,989   | 1,854           | 7,843          | 1971                                     |
| 930                                       | 112             | 1,042          | 144                                     | 485             | 629            | 6,963                                     | 826                | 7,789          | 8                | 1,004           | 1,012          | 6,972   | 1,830           | 8,802          | 1972                                     |
|   |                 |                | 3,264                                   | 793             | 4,057          | 10,051                                    | 1,072              | 11,123         | 5                | 1,154           | 1,159          | 10,056  | 2,226           | 12,283         | 1973                                     |
|   |                 |                | 3,820                                   | 1,263           | 5,083          | 10,967                                    | 1,608              | 12,575         | 237              | 2,075           | 2,312          | 11,204  | 3,683           | 14,887         | 1974                                     |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 10,601                                    | 2,238              | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | 1975                                     |
|   |                 |                | 3,865                                   | 1,327           | 5,192          | 10,644                                    | 1,665              | 12,310         | 254              | 2,169           | 2,422          | 10,898  | 3,834           | 14,732         | 1975 M                                   |
|   |                 |                |   |                 |                | 11,097                                    | 1,792              | 12,889         | 274              | 2,195           | 2,468          | 11,371  | 3,987           | 15,358         | A  |
|   |                 |                |   |                 |                | 11,038                                    | 1,871              | 12,909         | 258              | 2,263           | 2,521          | 11,297  | 4,134           | 15,431         | M  |
|   |                 |                | 3,658                                   | 1,559           | 5,218          | 10,904                                    | 1,941 <sup>c</sup> | 12,845         | 211              | 2,361           | 2,573          | 11,115  | 4,302           | 15,417         | J  |
|   |                 |                |   |                 |                | 11,470                                    | 2,018              | 13,488         | 219              | 2,509           | 2,728          | 11,689  | 4,527           | 16,216         | J  |
|   |                 |                |   |                 |                | 11,428                                    | 2,013              | 13,441         | 212              | 2,443           | 2,655          | 11,640  | 4,456           | 16,096         | A  |
|   |                 |                | 3,562                                   | 1,633           | 5,195          | 11,679                                    | 2,000              | 13,680         | 204              | 2,536           | 2,740          | 11,883  | 4,536           | 16,420         | S  |
|   |                 |                |   |                 |                | 11,147                                    | 2,042              | 13,189         | 269              | 2,608           | 2,877          | 11,416  | 4,650           | 16,066         | O  |
|   |                 |                |   |                 |                | 11,047                                    | 2,108              | 13,155         | 162              | 2,701           | 2,863          | 11,210  | 4,809           | 16,018         | N  |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 10,601                                    | 2,238              | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | D  |
|   |                 |                |   |                 |                | 10,652                                    | 2,248              | 12,899         | 173              | 2,664           | 2,837          | 10,825  | 4,911           | 15,736         | 1976 J                                   |
|   |                 |                |   |                 |                | 10,929                                    | 2,288              | 13,217         | 171              | 2,651           | 2,822          | 11,100  | 4,939           | 16,039         | F  |
|   |                 |                | 4,525                                   | 1,899           | 6,424          | 11,469                                    | 2,284              | 13,752         | 161              | 2,760           | 2,921          | 11,630  | 5,044           | 16,673         | M  |
| B3651                                     | B3652           | B3650          | B3672                                   | B3673           | B3671          | B3638                                     | B3639              | B3637          | B3635            | B3636           | B3634          | B3631   | B3632           | B3630          |  |
| 1,340                                     | 198             | 1,538          | 462                                     | 775             | 1,237          | 3,775                                     | 2,253              | 6,028          | 11               | 1,688           | 1,699          | 3,786   | 3,942           | 7,728          | 1971                                     |
| 1,434                                     | 274             | 1,708          | 631                                     | 773             | 1,405          | 5,375                                     | 2,408              | 7,783          | 30               | 1,573           | 1,603          | 5,405   | 3,981           | 9,386          | 1972                                     |
|   |                 |                | 2,206                                   | 1,578           | 3,784          | 7,805                                     | 2,994              | 10,799         | 16               | 2,984           | 3,000          | 7,821   | 5,978           | 13,800         | 1973                                     |
|   |                 |                | 1,857                                   | 1,812           | 3,669          | 6,589                                     | 4,397              | 10,986         | 274              | 4,726           | 5,001          | 6,863   | 9,124           | 15,987         | 1974                                     |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,507                                     | 5,241              | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | 1975                                     |
|   |                 |                | 1,824                                   | 1,905           | 3,729          | 6,439                                     | 4,629              | 11,068         | 260              | 4,013           | 4,273          | 6,699   | 8,642           | 15,341         | 1975 M                                   |
|   |                 |                |   |                 |                | 6,638                                     | 4,973              | 11,611         | 289              | 4,097           | 4,385          | 6,927   | 9,070           | 15,996         | A  |
|   |                 |                |   |                 |                | 6,670                                     | 4,924              | 11,595         | 253              | 4,108           | 4,361          | 6,923   | 9,033           | 15,956         | M  |
|   |                 |                | 2,077                                   | 2,073           | 4,151          | 6,981                                     | 4,652              | 11,633         | 209              | 4,299           | 4,508          | 7,190   | 8,951           | 16,141         | J  |
|   |                 |                |   |                 |                | 7,499                                     | 4,912              | 12,411         | 219              | 4,021           | 4,240          | 7,718   | 8,933           | 16,651         | J  |
|   |                 |                |   |                 |                | 7,137                                     | 5,295              | 12,433         | 217              | 3,793           | 4,010          | 7,354   | 9,088           | 16,443         | A  |
|   |                 |                | 2,028                                   | 2,190           | 4,218          | 7,629                                     | 5,220              | 12,849         | 180              | 3,971           | 4,150          | 7,809   | 9,191           | 17,000         | S  |
|   |                 |                |   |                 |                | 7,211                                     | 5,175              | 12,386         | 258              | 3,752           | 4,009          | 7,469   | 8,926           | 16,395         | O  |
|   |                 |                |   |                 |                | 6,673                                     | 5,270              | 11,943         | 174              | 4,264           | 4,438          | 6,847   | 9,534           | 16,381         | N  |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,507                                     | 5,241              | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | D  |
|   |                 |                |   |                 |                | 6,603                                     | 5,597              | 12,200         | 185              | 3,933           | 4,118          | 6,788   | 9,530           | 16,318         | 1976 J                                   |
|   |                 |                |   |                 |                | 6,612                                     | 5,438              | 12,050         | 212              | 4,400           | 4,613          | 6,824   | 9,838           | 16,663         | F  |
|   |                 |                | 2,095                                   | 2,228           | 4,323          | 6,968                                     | 5,180              | 12,148         | 206              | 5,792           | 5,998          | 7,175   | 10,971          | 18,146         | M  |
| B3751                                     | B3752           | B3750          | B3772                                   | B3773           | B3771          | B3738                                     | B3739              | B3737          | B3735            | B3736           | B3734          | B3731   | B3732           | B3730          |  |
| -582                                      | -39             | -621           | -321                                    | -425            | -746           | 2,203                                     | -1,539             | 663            |                  | -548            | -548           | 2,203   | -2,087          | 116            | 1971                                     |
| -504                                      | -162            | -666           | -488                                    | -288            | -776           | 1,588                                     | -1,582             | 6              | -21              | -569            | -590           | 1,566   | -2,151          | -584           | 1972                                     |
|   |                 |                | 1,058                                   | -785            | 273            | 2,246                                     | -1,921             | 324            | -11              | -1,831          | -1,841         | 2,235   | -3,752          | -1,517         | 1973                                     |
|   |                 |                | 1,963                                   | -549            | 1,414          | 4,378                                     | -2,789             | 1,589          | -37              | -2,651          | -2,689         | 4,341   | -5,440          | -1,099         | 1974                                     |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,094                                     | -3,003             | 1,091          | -33              | -1,655          | -1,689         | 4,061   | -4,659          | -598           | 1975                                     |
|   |                 |                | 2,042                                   | -579            | 1,463          | 4,205                                     | -2,963             | 1,242          | -6               | -1,844          | -1,851         | 4,199   | -4,808          | -609           | 1975 M                                   |
|   |                 |                |   |                 |                | 4,459                                     | -3,181             | 1,278          | -15              | -1,902          | -1,917         | 4,444   | -5,083          | -639           | A  |
|   |                 |                |   |                 |                | 4,368                                     | -3,053             | 1,315          | 6                | -1,845          | -1,840         | 4,374   | -4,899          | -525           | M  |
|   |                 |                | 1,581                                   | -514            | 1,067          | 3,922                                     | -2,711             | 1,211          | 2                | -1,937          | -1,935         | 3,925   | -4,649          | -724           | J  |
|   |                 |                |   |                 |                | 3,971                                     | -2,894             | 1,077          |                  | -1,512          | -1,512         | 3,971   | -4,406          | -435           | J  |
|   |                 |                |   |                 |                | 4,290                                     | -3,282             | 1,008          | -5               | -1,350          | -1,355         | 4,286   | -4,632          | -347           | A  |
|   |                 |                | 1,534                                   | -557            | 977            | 4,050                                     | -3,220             | 830            | 24               | -1,435          | -1,410         | 4,074   | -4,654          | -580           | S  |
|   |                 |                |   |                 |                | 3,936                                     | -3,133             | 803            | 11               | -1,144          | -1,132         | 3,947   | -4,277          | -329           | O  |
|   |                 |                |   |                 |                | 4,374                                     | -3,162             | 1,212          | -11              | -1,564          | -1,575         | 4,363   | -4,726          | -363           | N  |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,094                                     | -3,003             | 1,091          | -33              | -1,655          | -1,689         | 4,061   | -4,659          | -598           | D  |
|   |                 |                |   |                 |                | 4,049                                     | -3,350             | 699            | -12              | -1,269          | -1,281         | 4,037   | -4,619          | -582           | 1976 J                                   |
|   |                 |                |   |                 |                | 4,317                                     | -3,150             | 1,167          | -41              | -1,750          | -1,791         | 4,276   | -4,900          | -624           | F  |
|   |                 |                | 2,430                                   | -329            | 2,101          | 4,500                                     | -2,896             | 1,604          | -45              | -3,032          | -3,077         | 4,455   | -5,928          | -1,473         | M  |

Millions of dollars En millions de dollars

| Average of<br>Wednesdays,<br>unless otherwise<br>indicated<br>Moyenne des<br>mercredis, sauf<br>indication<br>contraire | Currency<br>outside<br>banks<br>Monnaie<br>hors<br>banques | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   | Currency outside banks and<br>chartered bank Canadian dollar deposits<br>Monnaie hors banques et dépôts en dollars<br>canadiens dans les banques à charte |   |   | Canadian dollar major assets<br>Principaux avoirs en dollars canadiens |  |  |  |                                       |  |   |         |
|---|--|---|---|---|---|---|---|--|--|--|--|---------------------------------------|--|---|---------|
|   |  | Demand<br>Dépôts<br>à vue                               | Non-personal<br>term and<br>notice<br>Dépôts non<br>personnels<br>à terme<br>ou à préavis | Personal<br>savings<br>Dépôts<br>d'épargne<br>personnelle | Currency<br>and demand<br>deposits<br>Monnaie<br>et dépôts<br>à vue   | Currency and<br>privately-held<br>deposits<br>Monnaie et<br>dépôts détenus<br>par le public | Currency<br>and total<br>deposits<br>Monnaie<br>et ensemble<br>des dépôts | Total<br>Total   | Liquid<br>assets<br>Avoirs<br>liquides | Less<br>liquid<br>assets<br>Avoirs<br>de<br>seconde<br>liquidité | Total<br>loans<br>Ensemble<br>des<br>prêts | General<br>loans<br>Prêts<br>généraux | Ordinary<br>personal<br>loans<br>(month-end)<br>Prêts<br>personnels<br>ordinaires<br>(en fin<br>de mois) | Business<br>loans<br>(month-end)<br>Prêts aux<br>entreprises<br>(en fin<br>de mois) |         |
|   |  |   |   |   |   |   |   |  |  |  |  |                                       |  |   |         |
|   |  | B1604   | B1601   | B1610   | B1600   | B1609   | B1603   | B1602  | B1617                                  | B1615  | B1616                                      | B1605                                 | B1606  | B1608   | B1607   |
| 1972  | A  | 3,954   | 7,290   | 8,000   | 18,798  | 11,244  | 38,034  | 39,641   | 37,984                                 | 10,437   | 27,536                                     | 22,483                                | 20,594   | 6,051   | 12,297  |
|   | M  | 4,000   | 7,295   | 8,611   | 18,958  | 11,295  | 38,792  | 40,457   | 38,732                                 | 10,371   | 28,392                                     | 23,216                                | 21,243   | 6,234   | 12,703  |
|   | J  | 4,022   | 7,460   | 8,884   | 19,059  | 11,482  | 39,435  | 40,700   | 39,195                                 | 10,340   | 28,802                                     | 23,572                                | 21,512   | 6,357   | 12,615  |
|   | J  | 4,088   | 7,541   | 8,703   | 19,215  | 11,629  | 39,532  | 40,919   | 39,285                                 | 10,389   | 28,893                                     | 23,526                                | 21,630   | 6,480   | 12,624  |
|   | A  | 4,140   | 7,701   | 8,874   | 19,366  | 11,841  | 40,041  | 41,355   | 39,740                                 | 10,355   | 29,405                                     | 23,878                                | 21,989   | 6,612   | 12,927  |
|   | S  | 4,167   | 7,814   | 8,775   | 19,597  | 11,981  | 40,395  | 41,680   | 40,051                                 | 10,360   | 29,699                                     | 24,053                                | 22,208   | 6,761   | 13,160  |
|   | O  | 4,229   | 7,940   | 8,841   | 19,817  | 12,169  | 40,765  | 42,095   | 40,592                                 | 10,386   | 30,235                                     | 24,488                                | 22,614   | 6,836   | 13,214  |
|   | N  | 4,296   | 8,085   | 8,638   | 19,918  | 12,381  | 41,019  | 42,311   | 40,952                                 | 10,301   | 30,662                                     | 24,831                                | 22,952   | 7,002   | 13,354  |
|   | D  | 4,315   | 8,171   | 8,473   | 20,095  | 12,486  | 41,226  | 42,884   | 41,649                                 | 10,642   | 31,010                                     | 25,148                                | 23,213   | 7,150   | 13,629  |
| 1973  | J  | 4,387   | 8,316   | 8,453   | 20,387  | 12,703  | 41,474  | 43,326   | 42,096                                 | 10,456   | 31,622                                     | 25,560                                | 23,606   | 7,287   | 13,793  |
|   | F  | 4,428   | 8,291   | 8,645   | 20,622  | 12,719  | 42,014  | 43,936   | 42,739                                 | 10,468   | 32,317                                     | 26,191                                | 24,239   | 7,433   | 14,080  |
|   | M  | 4,459   | 8,399   | 8,690   | 20,817  | 12,858  | 42,354  | 44,408   | 43,341                                 | 10,431   | 32,873                                     | 26,706                                | 24,727   | 7,594   | 14,549  |
|   | A  | 4,514   | 8,463   | 8,825   | 21,020  | 12,977  | 42,803  | 45,018   | 44,053                                 | 10,545   | 33,476                                     | 27,231                                | 25,236   | 7,829   | 14,579  |
|   | M  | 4,582   | 8,674   | 8,883   | 21,264  | 13,256  | 43,247  | 45,823   | 44,711                                 | 10,616   | 34,111                                     | 27,755                                | 25,867   | 8,050   | 15,013  |
|   | J  | 4,635   | 8,631   | 8,850   | 21,638  | 13,266  | 43,747  | 46,281   | 45,447                                 | 10,740   | 34,633                                     | 28,208                                | 26,229   | 8,116   | 15,223  |
|   | J  | 4,683   | 8,775   | 8,884   | 21,995  | 13,458  | 44,312  | 46,910   | 45,947                                 | 10,758   | 35,174                                     | 28,593                                | 26,631   | 8,214   | 15,428  |
|   | A  | 4,762   | 8,883   | 8,916   | 22,321  | 13,645  | 44,848  | 47,466   | 46,538                                 | 10,755   | 35,788                                     | 29,089                                | 27,097   | 8,370   | 15,853  |
|   | S  | 4,812   | 8,926   | 9,074   | 22,542  | 13,738  | 45,420  | 48,056   | 47,268                                 | 10,778   | 36,497                                     | 29,686                                | 27,585   | 8,528   | 16,125  |
|   | O  | 4,882   | 8,981   | 9,255   | 23,003  | 13,863  | 46,070  | 48,591   | 47,954                                 | 10,766   | 37,255                                     | 30,390                                | 28,187   | 8,695   | 16,479  |
|   | N  | 4,921   | 8,660   | 9,549   | 23,964  | 13,581  | 47,176  | 48,788   | 48,354                                 | 10,678   | 37,725                                     | 30,798                                | 28,696   | 8,753   | 16,945  |
|   | D  | 4,992   | 8,980   | 9,878   | 24,711  | 13,972  | 48,807  | 49,905   | 49,570                                 | 10,908   | 38,692                                     | 31,852                                | 29,299   | 8,892   | 17,292  |
|   | 1974   | J   | 5,052   | 9,130   | 10,048  | 25,189  | 14,182  | 49,320   | 50,535                                 | 50,201   | 11,003                                     | 39,196                                | 32,094   | 29,678  | 9,024   |
| F   |  | 5,088   | 9,091   | 10,113  | 25,682  | 14,179  | 50,042  | 51,264   | 50,942                                 | 11,322   | 39,672                                     | 32,399                                | 30,102   | 9,227   | 17,928  |
| M   |  | 5,145   | 9,197   | 10,253  | 26,180  | 14,342  | 50,747  | 51,815   | 51,766                                 | 11,349   | 40,367                                     | 32,860                                | 30,706   | 9,446   | 18,225  |
| A   |  | 5,211   | 9,574   | 10,159  | 26,648  | 14,785  | 51,566  | 52,581   | 52,618                                 | 11,239   | 41,321                                     | 33,664                                | 31,324   | 9,627   | 18,940  |
| M   |  | 5,281   | 9,757   | 9,865   | 27,401  | 15,038  | 52,073  | 53,048   | 53,571                                 | 11,473   | 42,087                                     | 34,299                                | 31,768   | 9,756   | 18,872  |
| J   |  | 5,329   | 9,410   | 9,832   | 28,014  | 14,739  | 52,579  | 53,536   | 54,196                                 | 11,606   | 42,497                                     | 34,720                                | 32,066   | 9,880   | 19,145  |
| J   |  | 5,383   | 9,339   | 10,231  | 28,611  | 14,722  | 53,519  | 54,916   | 55,238                                 | 11,685   | 43,524                                     | 35,389                                | 32,667   | 10,053  | 19,448  |
| A   |  | 5,415   | 9,223   | 10,554  | 29,229  | 14,638  | 54,390  | 56,027   | 56,190                                 | 11,898   | 44,281                                     | 35,983                                | 33,103   | 10,174  | 19,806  |
| S   |  | 5,462   | 9,177   | 10,728  | 29,659  | 14,639  | 55,118  | 56,940   | 56,990                                 | 12,071   | 44,928                                     | 36,472                                | 33,524   | 10,304  | 19,872  |
| O   |  | 5,522   | 9,211   | 10,809  | 30,216  | 14,733  | 55,731  | 57,808   | 57,496                                 | 12,260   | 45,330                                     | 36,702                                | 33,770   | 10,508  | 19,976  |
| N   |  | 5,556   | 9,292   | 11,723  | 30,059  | 14,848  | 56,706  | 59,579   | 58,546                                 | 12,679   | 45,942                                     | 37,065                                | 34,178   | 10,527  | 20,834  |
| D   |  | 5,623   | 9,198   | 11,951  | 29,968  | 14,821  | 57,017  | 60,479   | 59,193                                 | 12,447   | 46,789                                     | 37,760                                | 34,754   | 10,849  | 20,725  |
| 1975  |  | J   | 5,690   | 9,512   | 12,978  | 30,563  | 15,202  | 58,578   | 62,206                                 | 60,539   | 12,880                                     | 47,657                                | 38,377   | 35,317  | 11,099  |
|   | F  | 5,738   | 9,893   | 12,476  | 30,924  | 15,631  | 59,139  | 62,750   | 60,926                                 | 12,612   | 48,377                                     | 38,948                                | 35,455   | 11,323  | 20,951  |
|   | M  | 5,829   | 10,261  | 12,538  | 31,188  | 16,090  | 59,805  | 63,366   | 61,541                                 | 12,532   | 48,946                                     | 39,317                                | 35,661   | 11,333  | 20,973  |
|   | A  | 5,908   | 10,053  | 12,717  | 31,633  | 15,961  | 60,299  | 63,766   | 61,644                                 | 12,325   | 49,236                                     | 39,505                                | 35,975   | 11,450  | 21,204  |
|   | M  | 5,940   | 10,053  | 12,708  | 31,850  | 15,993  | 60,282  | 64,353   | 61,771                                 | 12,394   | 49,336                                     | 39,440                                | 36,246   | 11,651  | 21,405  |
|   | J  | 6,029   | 10,316  | 13,304  | 32,109  | 16,345  | 61,782  | 65,073   | 62,708                                 | 12,343   | 50,247                                     | 40,167                                | 36,813   | 11,821  | 21,787  |
|   | J  | 6,105   | 10,527  | 13,884  | 32,430  | 16,632  | 62,862  | 66,012   | 63,517                                 | 12,325   | 51,150                                     | 40,779                                | 37,459   | 12,100  | 22,006  |
|   | A  | 6,166   | 10,756  | 14,191  | 32,708  | 16,922  | 63,751  | 66,725   | 64,157                                 | 12,253   | 51,879                                     | 41,325                                | 38,040   | 12,357  | 22,234  |
|   | S  | 6,263   | 10,758  | 14,954  | 32,995  | 17,021  | 64,965  | 67,639   | 65,021                                 | 12,217   | 52,805                                     | 42,009                                | 38,697   | 12,481  | 22,676  |
|   | O  | 6,297   | 11,161  | 15,197  | 33,388  | 17,458  | 66,009  | 68,429   | 65,850                                 | 12,336   | 53,653                                     | 42,657                                | 39,291   | 12,797R   | 22,898R |
|   | N  | 6,407   | 11,930  | 14,803  | 33,031  | 18,337  | 66,319  | 69,024   | 66,599                                 | 12,361   | 54,382                                     | 43,419                                | 40,088   | 13,088R   | 23,261R |
|   | D  | 6,550   | 11,688  | 14,697  | 33,578  | 18,238  | 66,931  | 69,392   | 67,137                                 | 12,442   | 54,769                                     | 43,795R                               | 40,274R  | 13,202R   | 23,397R |
|   | 1976   | J   | 6,453R  | 11,234R   | 16,229  | 34,048R   | 17,687R   | 67,750   | 70,458                                 | 68,410R  | 12,858R                                    | 55,568                                | 44,492   | 40,911  | 13,444R |
| F   |  | 6,535R  | 11,367R   | 16,259  | 34,522R   | 17,902R   | 68,831  | 71,878   | 69,807R                                | 13,040R  | 56,850                                     | 45,690                                | 42,002   | 13,746R   | 24,807R |
| M   |  | 6,584R  | 11,124R   | 16,230  | 35,220R   | 17,708  | 69,222R   | 72,497R  | 71,265R                                | 12,892   | 58,281R                                    | 47,065R                               | 43,129R  | 13,849  | 25,639  |
| A   |  | 6,623   | 10,824  | 17,755  | 35,801  | 17,447  | 71,062  | 73,705   | 72,074                                 | 13,460   | 58,485                                     | 46,929                                | 43,264   |   |         |

| Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire |  |   |  |  |   |   |                                  |  |   |                   |                                |                   |   |  |
|---|--|---|--|--|---|---|----------------------------------|--|---|-------------------|--------------------------------|-------------------|---|--|
| Wednesdays<br>Les mercredis   | Bank of Canada<br>Banque du Canada   |   |  |  | Chartered banks<br>Banques à charte       |   |                                  | Treasury bills<br>Bons du Trésor                                       |   |                   |                                |                   |   |  |
|   | Bank Rate<br>(effective date<br>in brackets)<br>Taux d'escompte<br>(date d'entrée<br>en vigueur) | Advances to<br>chartered and<br>savings banks<br>(weekly average)<br>Avances aux<br>banques à charte<br>et aux banques<br>d'épargne (moyenne<br>hebdomadaire) | Purchase and resale agreements<br>Effets pris en pension |  | Day-to-day loans<br>Prêts au jour le jour |   |                                  | Total<br>outstanding<br>(par value)<br>Encours<br>(valeur<br>nominale) | Weekly tender on Thursday<br>Adjudication hebdomadaire (le jeudi) |                   |                                |                   | Special<br>issues,<br>amount<br>sold<br>Émissions<br>spéciales:<br>Montant<br>adjudgé |  |
|   |  |   | Weekly average<br>Moyenne<br>hebdomadaire                | Maximum<br>during week<br>Maximum<br>de la semaine | Closing<br>rate<br>Taux<br>de clôture     | Weekly average<br>of closing rates<br>Moyenne<br>hebdomadaire<br>des taux de<br>clôture | Amount<br>outstanding<br>Encours |  | Average yield<br>Rendement moyen                                  |                   | Amount sold<br>Montant adjudgé |                   |   |  |
|   |  |   |  |  |   |   |                                  |  | 3 month<br>3 mois   | 6 month<br>6 mois | 3 month<br>3 mois              | 6 month<br>6 mois |   |  |
|   | B14006†  |   |  |  | B14002†                                   |   | B405†                            | B14007†  |   |                   |                                |                   |   |  |
| 1975 M 7  | 8.25   | 0.2   |  |  | 6 1/2                                     | 7.00  | 180                              | 5,650  | 6.93  | 7.23              | 270                            | 65                | 200   |  |
| 14  | 8.25   |   | 7.2  | 18.3   | 7   | 7.05  | 206                              | 5,685  | 6.97  | 7.21              | 270                            | 65                |   |  |
| 21  | 8.25   | 6.1   | 2.7  | 10.7   | 7   | 6.88  | 223                              | 5,695  | 6.84  | 7.02              | 270                            | 65                |   |  |
| 28  | 8.25   |   | 8.2  | 20.7   | 7   | 6.75  | 239                              | 5,705  | 6.87  | 7.15              | 270                            | 65                |   |  |
| J 4   | 8.25   |   | 9.5  | 47.4   | 7 1/4                                     | 7.10  | 240                              | 5,715  | 7.02  | 7.35              | 270                            | 65                |   |  |
| 11  | 8.25   |   | 2.2  | 10.9   | 7   | 6.90  | 218                              | 5,735  | 6.94  | 7.19              | 270                            | 65                |   |  |
| 18  | 8.25   |   |  |  | 7   | 6.75  | 287                              | 5,775  | 6.90  | 7.09              | 270                            | 65                |   |  |
| 25  | 8.25   |   | 5.8  | 29.0   | 7   | 6.75  | 216                              | 5,775  | 6.90  | 7.22              | 270                            | 65                |   |  |
| J 2   | 8.25   | 7.7   | 10.3   | 41.0   | 7 1/2                                     | 7.13  | 242                              | 5,795  | 7.11  | 7.40              | 270                            | 65                |   |  |
| 9   | 8.25   | 0.1   | 1.5  | 7.6  | 7 1/4                                     | 7.15  | 233                              | 5,810  | 7.15  | 7.39              | 275                            | 65                |   |  |
| 16  | 8.25   |   | 12.2   | 61.0   | 7 1/4                                     | 7.25  | 218                              | 5,825  | 7.25  | 7.45              | 275                            | 65                |   |  |
| 23  | 8.25   |   | 0.2  | 1.0  | 7 1/4                                     | 7.15  | 164                              | 5,840  | 7.35  | 7.58              | 280                            | 70                |   |  |
| 30  | 8.25   | 25.1  | 9.5  | 47.6   | 7 1/4                                     | 7.20  | 193                              | 5,855  | 7.44  | 7.68              | 280                            | 70                |   |  |
| A 6   | 8.25   | 0.9   |  |  | 7 1/2                                     | 7.13  | 132                              | 5,870  | 7.59  | 7.87              | 280                            | 70                | 200   |  |
| 13  | 8.25   | 0.2   |  |  | 7 1/2                                     | 7.40  | 230                              | 5,935  | 7.65  | 7.97              | 280                            | 70                |   |  |
| 20  | 8.25   |   |  |  | 7 1/2                                     | 7.40  | 232                              | 5,950  | 7.76  | 8.09              | 280                            | 70                |   |  |
| 27  | 8.25   |   | 23.4   | 66.3   | 8   | 7.75  | 224                              | 5,965  | 7.87  | 8.22              | 280                            | 70                |   |  |
| S 3   | 9.00 (S 3)   |   | 1.9  | 5.9  | 8 1/8                                     | 7.66  | 221                              | 5,980  | 8.28  | 8.52              | 280                            | 65                |   |  |
| 10  | 9.00   |   |  |  | 8   | 7.93  | 188                              | 5,995  | 8.38  | 8.60              | 280                            | 65                |   |  |
| 17  | 9.00   |   | 2.1  | 10.3   | 8   | 7.50  | 191                              | 6,010  | 8.39  | 8.62              | 280                            | 65                |   |  |
| 24  | 9.00   |   | 3.6  | 13.2   | 8 1/4                                     | 7.85  | 216                              | 6,025  | 8.41  | 8.65              | 280                            | 65                |   |  |
| O 1   | 9.00   | 0.9   | 8.5  | 39.5   | 8 1/4                                     | 8.10  | 182                              | 6,040  | 8.46  | 8.71              | 285                            | 70                |   |  |
| 8   | 9.00   |   |  |  | 8   | 7.70  | 203                              | 6,060  | 8.41  | 8.69              | 285                            | 75                |   |  |
| 15  | 9.00   | 1.6   | 5.4  | 15.0   | 8 1/4                                     | 7.88  | 239                              | 6,080  | 8.32  | 8.48              | 285                            | 75                |   |  |
| 22  | 9.00   |   | 10.9   | 47.0   | 8 1/4                                     | 7.90  | 188                              | 6,100  | 8.21  | 8.33              | 290                            | 75                |   |  |
| 29  | 9.00   |   | 18.9   | 48.9   | 8 1/4                                     | 8.20  | 213                              | 6,120  | 8.16  | 8.25              | 290                            | 75                |   |  |
| N 5   | 9.00   | 2.5   | 38.3   | 87.8   | 8 1/2                                     | 8.05  | 278                              | 6,140  | 8.28  | 8.41              | 290                            | 75                |   |  |
| 12  | 9.00   |   | 0.3  | 1.0  | 8 1/4                                     | 8.25  | 289                              | 6,160  | 8.44  | 8.64              | 290                            | 75                |   |  |
| 19  | 9.00   | 1.2   | 35.2   | 51.7   | 8 1/2                                     | 8.40  | 186                              | 6,180  | 8.51  | 8.73              | 290                            | 75                | 150   |  |
| 26  | 9.00   | 24.0  | 23.6   | 88.8   | 8 1/2                                     | 8.55  | 333                              | 6,200  | 8.52  | 8.73              | 280                            | 65                |   |  |
| D 3   | 9.00   |   | 99.2   | 152.4  | 8 3/4                                     | 8.75  | 221                              | 6,200  | 8.55  | 8.74              | 280                            | 65                |   |  |
| 10  | 9.00   |   | 13.8   | 68.8   | 8 3/4                                     | 8.75  | 273                              | 6,200  | 8.53  | 8.66              | 280                            | 65                |   |  |
| 17  | 9.00   |   | 26.9   | 62.6   | 8 3/4                                     | 8.75  | 204                              | 6,200  | 8.57  | 8.72              | 280                            | 65                |   |  |
| 24  | 9.00   |   | 99.2   | 188.8  | 8 3/4                                     | 8.70  | 272                              | 6,200  | 8.60  | 8.78              | 280                            | 65                |   |  |
| 31  | 9.00   |   | 38.7   | 101.5  | 8 3/4                                     | 8.75  | 286                              | 6,200  | 8.64  | 8.83              | 285                            | 65                |   |  |
| 1976 J 7  | 9.00   |   | 33.2   | 58.8   | 8 3/4                                     | 8.75  | 195                              | 6,200  | 8.64  | 8.79              | 285                            | 65                |   |  |
| 14  | 9.00   |   | 28.1   | 130.3  | 8 3/4                                     | 8.75  | 247                              | 6,200  | 8.57  | 8.68              | 285                            | 65                |   |  |
| 21  | 9.00   | 8.0   | 5.0  | 24.5   | 8 3/4                                     | 8.75  | 259                              | 6,200  | 8.55  | 8.58              | 300                            | 80                |   |  |
| 28  | 9.00   |   | 76.3   | 115.9  | 8 3/4                                     | 8.75  | 178                              | 6,220  | 8.59  | 8.54              | 300                            | 80                |   |  |
| F 4   | 9.00   | 6.6   | 82.7   | 147.6  | 8 3/4                                     | 8.75  | 211                              | 6,240  | 8.63  | 8.63              | 300                            | 80                | 225   |  |
| 11  | 9.00   |   | 48.0   | 192.7  | 8 3/4                                     | 8.75  | 258                              | 6,335  | 8.66  | 8.71              | 300                            | 80                |   |  |
| 18  | 9.00   | 1.2   | 56.1   | 131.0  | 8 3/4                                     | 8.70  | 172                              | 6,355  | 8.73  | 8.79              | 300                            | 80                |   |  |
| 25  | 9.00   | 14.2  | 62.2   | 143.1  | 8 3/4                                     | 8.75  | 118                              | 6,375  | 8.79  | 8.90              | 300                            | 70                |   |  |
| M 3   | 9.00   | 16.1  | 160.6  | 241.5  | 9   | 8.88  | 49                               | 6,395  | 8.86  | 8.96              | 300                            | 70                |   |  |
| 10  | 9.50 (M 8)   |   | 41.3   | 206.3  | 9   | 8.90  | 167                              | 6,420  | 9.09  | 9.21              | 300                            | 70                |   |  |
| 17  | 9.50   |   | 3.8  | 19.1   | 9 1/4                                     | 9.20  | 189                              | 6,445  | 9.10  | 9.21              | 300                            | 70                |   |  |
| 24  | 9.50   |   |  |  | 9 1/4                                     | 9.20  | 200                              | 6,470  | 9.09  | 9.20              | 300                            | 70                |   |  |
| 31  | 9.50   |   |  |  | 9   | 9.00  | 207                              | 6,495  | 9.07  | 9.18              | 310                            | 75                |   |  |
| A 7   | 9.50   |   | 1.5  | 7.5  | 8 3/4                                     | 8.80  | 220                              | 6,525  | 8.96  | 9.02              | 310                            | 80                |   |  |
| 14  | 9.50   |   |  |  | 8 3/4                                     | 8.40  | 253                              | 6,555  | 8.94  | 9.02              | 310                            | 80                |   |  |
| 21  | 9.50   |   | 13.1   | 36.1   | 9   | 8.63  | 305                              | 6,585  | 8.98  | 9.06              | 320                            | 85                |   |  |
| 28  | 9.50   |   |  |  | 9   | 8.75  | 302                              | 6,615  | 8.99  | 9.02              | 320                            | 85                |   |  |
| M 5   | 9.50   |   |  |  | 9   | 8.75  | 298                              | 6,645  | 8.96  | 8.88              | 320                            | 85                | 250   |  |
| 12  | 9.50   |   | 8.1  | 25.1   | 9   | 8.95  | 348                              | 6,725  | 8.96  | 8.91              | 320                            | 85                |   |  |



Per cent per annum En % par an

| Wednesdays<br>Les mercredis |      | Bank Rate<br>(effective date in brackets)<br>Taux d'escompte<br>(date d'entrée en vigueur) | Government of Canada securities<br>Titres du gouvernement canadien                  |        |  |        |        |        | Other bond yield averages<br>(McLeod, Young, Weir)<br>Rendement moyen d'autres types d'obligations<br>(McLeod, Young, Weir) |                                       |  | Finance company paper<br>Papier des sociétés de financement |                      | Bankers' accep-<br>tances,<br>30-day<br>Accepta-<br>tions<br>bancaires<br>à 30 jours | Chartered bank deposit rates<br>Taux des dépôts bancaires  |                    |   | Chartered<br>lending ra<br>Taux des<br>prêts banc<br>Prime busi-<br>ness loans<br>Taux de ba-<br>des prêts s<br>entreprise |
|-----------------------------|------|--|---|--------|--|--------|--------|--------|---|---------------------------------------|--|---|----------------------|--|--|--------------------|---|--|
|                             |      |  | Treasury bills<br>at Thursday tender<br>Bons du Trésor<br>à l'adjudication du jeudi |        | Average bond yields<br>Rendement moyen des obligations |        |        |        | 10<br>Provincials<br>10<br>Provinciales   | 10<br>Municipals<br>10<br>Municipales | 10<br>Industrials<br>10<br>Industrielles | 30 day<br>À 30 jours  | 90 day<br>À 90 jours |  | Canadian dollar business<br>Dépôts en<br>dollars canadiens |                    | Swapped<br>deposits,<br>90-day<br>Dépôts-<br>swaps<br>à 90 jours        |  |
|                             |      |  |   |        |  |        |        |        |   |                                       |  |   |                      |  | 3 months<br>3 mois   | 6 months<br>6 mois |   |  |
|                             |      |  |   |        |  |        |        |        |   |                                       |  |   |                      |  |  |                    | Deposit<br>receipts,<br>90-day<br>Certificats<br>de dépôt<br>à 90 jours |  |
|                             |      | B14006   | B14007  | B14008 | B14009   | B14010 | B14011 | B14013 | B14014  | B14015                                | B14016                                   | B14039  | B14017               | B14033   | B14018   | B14019             | B14032  | B14020   |
| 1972                        | A 26 | 4.75   | 3.64  | 3.93   | 5.73   | 6.43   | 6.86   | 7.27   | 8.18  | 8.45                                  | 8.28                                     | 5.61  | 5.88                 | 5.35   | 5.96   | 4.00               | 6.06  | 6.00   |
|                             | M 31 | 4.75   | 3.73  | 4.10   | 5.96   | 6.53   | 6.97   | 7.34   | 8.20  | 8.54                                  | 8.30                                     | 5.88  | 6.10                 | 5.50   | 6.26   | 4.00               | 6.23  | 6.00   |
|                             | J 28 | 4.75   | 3.50  | 3.81   | 5.86   | 6.68   | 7.17   | 7.45   | 8.28  | 8.55                                  | 8.34                                     | 4.96  | 5.16                 | 5.00   | 5.25   | 4.00               | 5.66  | 6.00   |
|                             | J 26 | 4.75   | 3.46  | 3.80   | 5.87   | 6.59   | 7.09   | 7.49   | 8.26  | 8.53                                  | 8.34                                     | 4.51  | 4.68                 | 4.55   | 5.25   | 4.00               | 5.46  | 6.00   |
|                             | A 30 | 4.75   | 3.50  | 3.88   | 5.97   | 6.71   | 7.08   | 7.44   | 8.35  | 8.54                                  | 8.39                                     | 4.66  | 4.85                 | 4.83   | 5.25   | 4.00               | 5.34  | 6.00   |
|                             | S 27 | 4.75   | 3.62  | 3.95   | 5.85   | 6.57   | 7.04   | 7.46   | 8.36  | 8.54                                  | 8.46                                     | 4.79  | 5.01                 | 4.83   | 5.25   | 4.00               | 5.32  | 6.00   |
|                             | O 25 | 4.75   | 3.57  | 3.81   | 5.66   | 6.21   | 6.74   | 7.26   | 8.20  | 8.32                                  | 8.41                                     | 4.82  | 5.04                 | 4.88   | 5.25   | 4.00               | 5.46  | 6.00   |
|                             | N 29 | 4.75   | 3.68  | 3.94   | 5.03   | 5.77   | 6.41   | 7.08   | 7.93  | 8.15                                  | 8.25                                     | 4.67  | 4.98                 | 4.73   | 5.13   | 4.00               | 5.64  | 6.00   |
|                             | D 27 | 4.75   | 3.65  | 3.87   | 5.15   | 6.00   | 6.55   | 7.12   | 7.91  | 8.18                                  | 8.15                                     | 4.88  | 5.15                 | 4.80   | 5.13   | 4.00               | 5.24  | 6.00   |
| 1973                        | J 31 | 4.75   | 3.90  | 4.19   | 5.48   | 6.25   | 6.62   | 7.16   | 8.02  | 8.18                                  | 8.18                                     | 4.81  | 5.08                 | 4.75   | 5.13   | 4.00               | 5.20  | 6.00   |
|                             | F 28 | 4.75   | 3.99  | 4.30   | 5.45   | 6.30   | 6.63   | 7.21   | 8.02  | 8.18                                  | 8.20                                     | 4.45  | 4.92                 | 4.75   | 5.13   | 4.00               | 5.70  | 6.00   |
|                             | M 28 | 4.75   | 4.46  | 4.79   | 5.77   | 6.50   | 6.79   | 7.30   | 8.02  | 8.16                                  | 8.22                                     | 4.77  | 5.24                 | 4.88   | 5.13   | 4.00               | 5.19  | 6.00   |
|                             | A 25 | 5.25 (A 9)   | 4.90  | 5.37   | 6.24   | 6.67   | 6.90   | 7.39   | 8.08  | 8.25                                  | 8.30                                     | 5.63  | 6.00                 | 5.65   | 5.63   | 4.50               | 5.90  | 6.50   |
|                             | M 30 | 5.75 (M 14)  | 5.18  | 5.73   | 7.15   | 7.40   | 7.52   | 7.72   | 8.35  | 8.53                                  | 8.40                                     | 6.03  | 6.48                 | 6.05   | 6.25   | 4.50               | 6.75  | 7.00   |
|                             | J 27 | 6.25 (J 11)  | 5.48  | 5.93   | 6.94   | 7.19   | 7.40   | 7.74   | 8.33  | 8.58                                  | 8.40                                     | 6.66  | 7.40                 | 6.63   | 6.75   | 5.25               | 6.96  | 7.75   |
|                             | J 25 | 6.25   | 5.74  | 6.15   | 7.09   | 7.39   | 7.50   | 7.73   | 8.51  | 8.73                                  | 8.51                                     | 7.17  | 7.77                 | 7.15   | 7.00   | 5.75               | 7.78  | 7.75   |
|                             | A 29 | 6.75 (A 7)   | 6.18  | 6.66   | 7.27   | 7.54   | 7.55   | 7.82   | 8.83  | 9.03                                  | 8.71                                     | 8.10  | 8.65                 | 8.10   | 7.50   | 6.25               | 8.64  | 8.25   |
|                             | S 26 | 7.25 (S 13)  | 6.50  | 6.76   | 6.94   | 7.25   | 7.34   | 7.72   | 8.43  | 8.61                                  | 8.62                                     | 8.50  | 8.95                 | 8.45   | 8.50   | 6.75               | 8.96  | 9.00   |
|                             | O 31 | 7.25   | 6.53  | 6.69   | 6.61   | 7.09   | 7.17   | 7.60   | 8.50  | 8.69                                  | 8.62                                     | 9.05  | 9.50                 | 9.05   | 8.50   | 6.75               | 9.31  | 9.00   |
|                             | N 28 | 7.25   | 6.43  | 6.57   | 6.57   | 6.98   | 7.20   | 7.64   | 8.48  | 8.70                                  | 8.71                                     | 9.07  | 9.20                 | 8.90   | 8.50   | 6.75               | 9.31  | 9.00   |
|                             | D 26 | 7.25   | 6.35  | 6.51   | 6.92   | 7.25   | 7.36   | 7.70   | 8.70  | 8.84                                  | 8.81                                     | 10.08   | 10.25                | 9.30   | 8.50   | 6.75               | 9.68  | 9.50   |
|                             | 1974 | J 30   | 7.25  | 6.22   | 6.39   | 6.75   | 6.99   | 7.20   | 7.75  | 8.67                                  | 8.99                                     | 8.98  | 8.56                 | 8.94   | 8.75   | 8.50               | 7.25  | 9.00   |
| F 27                        |      | 7.25   | 6.07  | 6.06   | 6.58   | 6.76   | 7.12   | 7.74   | 8.79  | 9.01                                  | 8.98                                     | 8.94  | 8.94                 | 8.80   | 8.50   | 7.25               | 8.73  | 9.50   |
| M 27                        |      | 7.25   | 6.51  | 6.55   | 7.55   | 7.57   | 7.72   | 8.19   | 9.05  | 9.29                                  | 9.26                                     | 9.07  | 9.20                 | 9.00   | 8.50   | 7.25               | 9.07  | 9.50   |
| A 24                        |      | 8.25 (A 15)  | 7.64  | 7.96   | 8.83   | 8.56   | 8.57   | 8.81   | 9.56  | 9.86                                  | 9.91                                     | 10.72   | 11.04                | 10.70  | 9.25   | 8.25               | 10.71   | 10.50  |
| M 29                        |      | 8.75 (M 13)  | 8.63  | 8.93   | 8.93   | 8.74   | 8.77   | 8.91   | 9.90  | 10.21                                 | 10.12                                    | 10.97   | 11.57                | 10.75  | 9.75   | 8.75               | 11.61   | 11.00  |
| J 26                        |      | 8.75   | 8.75  | 8.90   | 9.29   | 9.24   | 9.22   | 9.46   | 10.33   | 10.55                                 | 10.45                                    | 11.10   | 11.70                | 11.10  | 9.75   | 8.75               | 11.52   | 11.00  |
| J 31                        |      | 9.25 (J 24)  | 9.10  | 9.28   | 9.18   | 9.27   | 9.21   | 9.63   | 10.56   | 10.84                                 | 10.81                                    | 11.23   | 11.57                | 10.73  | 9.75   | 8.75               | 11.34   | 11.50  |
| A 28                        |      | 9.25   | 9.11  | 9.21   | 9.30   | 9.38   | 9.40   | 9.84   | 10.92   | 11.28                                 | 11.02                                    | 11.61   | 11.84                | 11.11  | 9.75   | 9.25               | 11.95   | 11.50  |
| S 25                        |      | 9.25   | 8.94  | 8.90   | 8.87   | 8.89   | 9.01   | 9.67   | 10.61   | 11.00                                 | 10.99                                    | 10.72   | 11.04                | 10.58  | 9.75   | 9.25               | 11.10   | 11.50  |
| O 30                        |      | 9.25   | 8.31  | 8.18   | 7.47   | 7.80   | 8.03   | 9.20   | 10.23   | 10.52                                 | 10.40                                    | 10.34   | 10.25                | 10.35  | 9.75   | 9.25               | 10.38   | 11.50  |
| N 27                        |      | 8.75 (N 18)  | 7.49  | 7.13   | 6.98   | 7.32   | 7.58   | 8.87   | 10.12   | 10.54                                 | 10.34                                    | 10.59   | 9.73                 | 10.25  | 9.75   | 9.25               | 10.40   | 11.00  |
| D 25                        |      | 8.75   | 7.12  | 6.97   | 6.66   | 6.96   | 7.45   | 8.77   | 10.12   | 10.54                                 | 10.72                                    | 10.46   | 10.25                | 9.78   | 9.75   | 8.75               | 9.43  | 11.00  |
| 1975                        |      | J 29   | 8.25 (J 13)   | 6.40   | 6.57   | 5.91   | 6.32   | 6.73   | 8.30  | 9.61                                  | 10.05                                    | 10.44   | 7.04                 | 7.12   | 7.00   | 6.72               | 8.75  | 7.29   |
|                             | F 26 | 8.25   | 6.26  | 6.23   | 6.01   | 6.28   | 6.75   | 8.17   | 9.47  | 10.00                                 | 9.99                                     | 6.54  | 6.61                 | 6.70   | 6.69   | 7.25               | 6.87  | 9.00-9.75  |
|                             | M 26 | 8.25   | 6.33  | 6.44   | 6.46   | 6.71   | 7.14   | 8.47   | 9.67  | 10.14                                 | 10.15                                    | 6.79  | 6.86                 | 6.65   | 6.52   | 6.50               | 6.70  | 9.00   |
|                             | A 30 | 8.25   | 6.85  | 7.31   | 7.15   | 7.52   | 7.99   | 9.04   | 10.25   | 10.84                                 | 10.75                                    | 7.55  | 7.64                 | 7.33   | 7.15   | 6.50               | 7.43  | 9.00   |
|                             | M 28 | 8.25   | 6.87  | 7.15   | 6.86   | 7.29   | 7.57   | 8.71   | 9.91  | 10.61                                 | 10.62                                    | 6.79  | 7.12                 | 6.88   | 7.13   | 6.50               | 7.66  | 9.00   |
|                             | J 25 | 8.25   | 6.99  | 7.22   | 7.10   | 7.50   | 7.80   | 8.88   | 9.97  | 10.59                                 | 10.57                                    | 6.91  | 7.25                 | 7.00   | 7.17   | 6.50               | 7.37  | 9.00   |
|                             | J 30 | 8.25   | 7.44  | 7.68   | 7.77   | 8.04   | 8.46   | 9.34   | 10.31   | 10.90                                 | 10.93                                    | 7.42  | 7.64                 | 7.55   | 7.67   | 6.50               | 7.60  | 9.00   |
|                             | A 27 | 8.25   | 7.87  | 8.22   | 8.38   | 8.32   | 8.62   | 9.39   | 10.40   | 10.93                                 | 10.94                                    | 8.31  | 8.55                 | 8.20   | 8.54   | 6.50               | 7.54  | 9.00   |
|                             | S 24 | 9.00 (S 3)   | 8.41  | 8.65   | 8.72   | 8.86   | 8.89   | 9.72   | 10.81   | 11.30                                 | 11.40                                    | 8.56  | 8.94                 | 8.55   | 9.15   | 7.25               | 9.36  | 9.75   |
|                             | O 29 | 9.00   | 8.16  | 8.25   | 8.00   | 8.25   | 8.44   | 9.33   | 10.41   | 10.99                                 | 11.15                                    | 8.43  | 8.81                 | 8.50   | 8.89   | 7.25               | 8.61  | 9.75   |
|                             | N 26 | 9.00   | 8.52  | 8.73   | 8.32   | 8.63   | 8.79   | 9.58   | 10.66   | 11.04                                 | 11.15                                    | 9.07  | 9.34                 | 8.95   | 9.23   | 7.25               | 9.38  | 9.75   |
|                             | D 31 | 9.00   | 8.64  | 8.83   | 8.15   | 8.39   | 8.90   | 9.49   | 10.51   | 11.01                                 | 11.06                                    | 9.32  | 9.34                 | 9.23   | 9.46   | 7.25               | 9.45  | 9.75   |
|                             | 1976 | J 28   | 9.00  | 8.59   | 8.54   | 7.87   | 8.20   | 8.62   | 9.29  | 10.31                                 | 10.60                                    | 10.75   | 8.81                 | 8.94   | 9.00   | 9.09               | 7.25  | ★  |
| F 25                        |      | 9.00   | 8.79  | 8.90   | 8.24   | 8.34   | 8.81   | 9.27   | 10.22   | 10.53                                 | 10.69                                    | 8.94  | 8.94                 | 9.08   | 9.15   | 7.25               | ★   | 9.75   |
| M 31                        |      | 9.50 (M 8)   | 9.07  | 9.18   | 8.54   | 8.55   | 8.99   | 9.39   | 10.45   | 10.94                                 | 10.82                                    | 10.08   | 9.99                 | 9.93   | 10.15  | 7.75-8.00          | 10.53   | 10.25  |
| A 28                        |      | 9.50   | 8.99  | 9.02   | 8.34   | 8.46   | 8.93   | 9.34   | 10.30   | 10.68                                 | 10.64                                    | 9.57  | 9.73                 | 9.45   | 9.80   | 8.00               | 9.85  | 10.25  |

★ No transactions

★ Pas d'activité

| Average rate on new demand loans<br>Taux moyens appliqués aux nouveaux prêts à vue | Trust company guaranteed investment certificates, 5 years<br>Certificats de placement garantis à 5 ans des sociétés de fiducie | Mortgage lending rates<br>Prêts hypothécaires            |   | United States<br>États-Unis   |  |   |   |   |  |   | Euro-dollar deposits in London 90-day<br>Dépôts à 90 jours en euro-dollars à Londres | Forward premium or discount (-)<br>U.S. dollar in Canada 90-day<br>Dollar É.-U. à 90 jours au Canada, report ou déport (-) | Covered differential Canada-United States<br>(In favour of Canada +)<br>Écart, change à terme compris, (Canada États-Unis) (En faveur de Canada +) |   | Wednesdays<br>Les mercredis |      |      |
|--|--|--|---|---|--|---|---|---|--|---|--|--|--|---|-----------------------------|------|------|
|  |  | Conventional mortgages<br>Prêts hypothécaires ordinaires | NHA mortgages (home-ownership)<br>Prêts hypothécaires L.N.H. (Accession à la propriété) | F.R. Bank of New York discount rate (effective date in brackets)<br>Taux d'escompte de la Banque de Réserve Fédérale de New-York (date d'entrée en vigueur) | Federal funds rate<br>Taux des «federal funds» | Treasury bills at Monday tender (adjusted)<br>Bons du Trésor à l'adjudication du lundi (Taux corrigé) | Government 3-5 year bond yield average<br>Moyenne des taux de rendement des obligations du gouvernement fédéral, échéances de 3 à 5 ans | Corporate bonds industrial average (Moody's)<br>Rendement moyen des obligations industrielles (Moody's) | Commercial paper, 90-day (adjusted)<br>Papier commercial à 90 jours (Taux corrigé) | Prime rate charged by banks<br>Taux de base des prêts bancaires |  |  | Treasury bills, 3 months<br>Bons du Trésor à 3 mois  | Short-term paper, 90-day<br>Papier à court terme (90 jours) |                             |      |      |
| B14021   | B14023   | B14024   | B14026  | B54405  | B54408   | B54409  | B54406  | B54410  | B54412   | B54404  | B54411   | B14034   | B14036   | B14038  |                             |      |      |
| 6.28   | 7.55   | 9.03   | 8.78  | 4.50  | 4.20   | 3.59  | 5.94  | 7.48  | 4.61   | 5.00  | 5.00   | 1.23   | -1.21  | 0.04  | 1972                        | A 26 |      |
|  | 7.62   | 9.16   | 8.83  | 4.50  | 4.38   | 3.85  | 5.61  | 7.37  | 4.48   | 5.00  | 4.63   | 1.82   | -1.93  | -0.20   |                             |      | F 28 |
|  | 7.95   | 9.37   | 8.98  | 4.50  | 4.49   | 4.24  | 5.84  | 7.37  | 5.00   | 5.25  | 5.44   | 0.17   | -0.53  | -0.01   |                             |      | M 31 |
|  | 7.93   | 9.41   | 9.02  | 4.50  | 4.54   | 3.88  | 5.84  | 7.41  | 4.87   | 5.25  | 5.50   | -0.29  | -0.28  | 0.10  |                             |      | J 28 |
| 6.39   | 7.95   | 9.41   | 9.08  | 4.50  | 4.90   | 4.44  | 6.13  | 7.33  | 4.87   | 5.25  | 5.50   | -0.29  | -0.28  | 0.10  | J 26                        | A 30 |      |
|  | 7.85   | 9.38   | 9.06  | 4.50  | 4.99   | 4.76  | 6.13  | 7.37  | 5.00   | 5.50  | 5.38   | 0.00   | -1.12  | -0.15   |                             |      | J 26 |
| 6.54   | 7.75   | 9.35   | 9.14  | 4.50  | 5.01   | 4.90  | 6.10  | 7.35  | 5.39   | 5.75  | 5.75   | -0.16  | -0.93  | -0.09   | O 25                        | S 27 |      |
|  | 7.75   | 9.30   | 9.10  | 4.50  | 5.03   | 5.02  | 6.10  | 7.35  | 5.39   | 5.75  | 5.75   | -0.17  | -1.10  | -0.18   |                             |      | O 25 |
|  | 7.75   | 9.30   | 9.10  | 4.50  | 5.03   | 5.02  | 6.02  | 7.22  | 5.39   | 5.75  | 5.75   | -0.27  | -1.01  | -0.14   |                             |      | N 29 |
|  | 7.57   | 9.22   | 9.00  | 4.50  | 5.34   | 5.25  | 6.12  | 7.25  | 5.65   | 6.00  | 6.06   | -0.57  | -1.05  | 0.07  |                             |      | D 27 |
| 6.56   | 7.54   | 9.09   | 9.06  | 5.00 (J 15)   | 6.35   | 5.85  | 6.46  | 7.33  | 6.18   | 6.00  | 6.63   | -1.42  | -0.49  | 0.32  | 1973                        | J 31 |      |
|  | 7.54   | 9.02   | 9.00  | 5.50 (F 23)   | 6.75   | 5.98  | 6.76  | 7.35  | 6.44   | 6.25  | 8.50   | -1.88  | -0.11  | 0.36  |                             |      | F 28 |
|  | 7.52   | 9.07   | 9.02  | 5.50  | 7.11   | 6.44  | 6.75  | 7.49  | 7.22   | 6.50  | 8.50   | -2.44  | 0.42   | 0.46  |                             |      | M 28 |
|  | 7.56   | 9.15   | 9.01  | 5.50  | 7.14   | 6.47  | 6.80  | 7.40  | 7.35   | 6.75  | 8.31   | -1.74  | 0.04   | 0.39  |                             |      | A 25 |
| 6.95   | 7.87   | 9.30   | 9.07  | 6.00 (M 11)   | 7.95   | 6.91  | 6.79  | 7.45  | 7.75   | 7.25  | 8.56   | -1.34  | -0.55  | 0.07  | M 30                        | A 30 |      |
|  | 8.15   | 9.52   | 9.25  | 6.50 (J 11)   | 8.59   | 7.47  | 6.87  | 7.51  | 8.55   | 7.75  | 9.13   | -1.62  | -0.39  | 0.47  |                             |      | J 27 |
| 8.66   | 8.50   | 9.71   | 9.42  | 7.00 (J 2)  | 10.58  | 8.41  | 7.71  | 7.65  | 10.14  | 8.75  | 11.25  | -2.84  | 0.15   | 0.47  | J 25                        | J 25 |      |
|  | 8.75   | 9.91   | 9.59  | 7.50 (A 14)   | 10.79  | 8.99  | 7.28  | 7.97  | 10.93  | 9.75  | 11.75  | -2.78  | 0.00   | 0.50  |                             |      | A 29 |
| 9.35   | 8.98   | 10.13  | 9.72  | 7.50  | 10.84  | 7.57  | 6.89  | 7.84  | 10.14  | 10.00   | 10.63  | -1.37  | 0.56   | 0.18  | S 26                        | A 29 |      |
|  | 8.80   | 10.13  | 9.98  | 7.50  | 9.90   | 7.43  | 6.83  | 7.79  | 8.61   | 9.75  | 9.19   | 0.08   | -1.15  | 0.74  |                             |      | S 26 |
|  | 8.67   | 10.08  | 9.80  | 7.50  | 10.09  | 7.96  | 6.81  | 7.82  | 9.60   | 9.75  | 10.88  | -0.57  | -0.74  | 0.17  |                             |      | O 31 |
|  | 8.61   | 10.02  | 9.88  | 7.50  | 9.52   | 7.65  | 6.86  | 7.87  | 9.60   | 9.75  | 11.06  | 0.20   | -1.53  | 0.45  |                             |      | N 28 |
| 9.87   | 8.63   | 10.02  | 9.90  | 7.50  | 9.47   | 8.04  | 6.96  | 8.01  | 8.81   | 9.50  | 8.88   | -0.08  | -1.37  | 0.21  | 1974                        | J 30 |      |
|  | 8.61   | 10.01  | 10.09   | 7.50  | 8.81   | 7.42  | 6.94  | 8.03  | 8.28   | 8.75  | 8.31   | 0.13   | -1.61  | 0.53  |                             |      | F 27 |
|  | 8.70   | 10.04  | 10.05   | 7.50  | 9.61   | 8.59  | 7.61  | 8.22  | 9.60   | 9.25  | 10.13  | -0.87  | -1.49  | 0.47  |                             |      | M 27 |
|  | 8.98   | 10.70  | 9.97  | 8.00 (A 24)   | 10.78  | 9.24  | 7.97  | 8.44  | 10.54  | 10.50   | 11.00  | 0.38   | -1.20  | 0.12  |                             |      | A 24 |
| 11.32  | 9.66   | 11.26  | 10.56   | 8.00  | 11.54  | 8.26  | 8.08  | 8.59  | 10.93  | 11.50   | 11.75  | -0.34  | 0.53   | 0.98  | M 29                        | A 24 |      |
|  | 9.96   | 11.37  | 10.69   | 8.00  | 11.97  | 8.11  | 8.28  | 8.80  | 12.13  | 11.75   | 13.31  | -1.50  | 2.66   | 1.07  |                             |      | J 26 |
| 11.82  | 9.93   | 11.60  | 11.23   | 8.00  | 12.29  | 7.96  | 8.53  | 9.07  | 11.87  | 12.00   | 13.50  | -1.74  | 2.95   | 1.44  | J 31                        | A 28 |      |
|  | 10.31  | 11.85  | 11.29   | 8.00  | 11.84  | 9.52  | 8.70  | 9.26  | 12.54  | 12.00   | 14.00  | -1.93  | 1.14   | 1.23  |                             |      | A 28 |
| 11.71  | 10.56  | 12.05  | 11.77   | 8.00  | 11.12  | 6.58  | 8.18  | 9.52  | 10.93  | 12.00   | 11.75  | -0.66  | 2.23   | 0.77  | S 25                        | S 25 |      |
|  | 10.75  | 12.05  | 11.64   | 8.00  | 9.72   | 8.17  | 7.97  | 9.44  | 9.34   | 11.25   | 10.25  | 0.21   | -0.05  | 0.70  |                             |      | O 30 |
|  | 10.36  | 12.00  | 11.80   | 8.00  | 9.46   | 7.57  | 7.52  | 9.23  | 9.34   | 10.50   | 10.69  | 0.08   | -0.41  | 0.31  |                             |      | N 27 |
|  | 10.04  | 11.88  | 11.75   | 7.75 (D 6)  | 8.45   | 7.34  | 7.19  | 9.24  | 9.60   | 10.50   | 10.25  | -0.12  | 0.06   | 0.77  |                             |      | D 25 |
| 10.04  | 9.61   | 11.81  | 11.68   | 7.25 (J 10)   | 6.99   | 5.77  | 7.23  | 9.16  | 6.70   | 9.50  | 8.06   | -0.65  | 1.05   | 1.07  | 1975                        | J 29 |      |
|  | 8.78   | 10.95  | 11.02   | 6.75 (F 5)  | 6.15   | 5.61  | 6.88  | 8.94  | 6.44   | 8.50  | 7.63   | -0.49  | 1.05   | 0.66  |                             |      | F 26 |
|  | 8.67   | 10.65  | 11.04   | 6.25 (M 10)   | 5.53   | 5.70  | 7.20  | 9.16  | 6.05   | 7.50  | 7.00   | -0.45  | 1.17   | 1.26  |                             |      | M 26 |
|  | 8.91   | 10.67  | 10.40   | 6.25  | 5.71   | 5.88  | 7.89  | 9.38  | 6.18   | 7.50  | 6.81   | 0.68   | 0.43   | 0.78  |                             |      | A 30 |
| 9.45   | 9.22   | 10.99  | 10.52   | 6.00 (M 16)   | 5.14   | 5.35  | 7.37  | 9.38  | 5.52   | 7.25  | 5.94   | 0.99   | 0.55   | 0.61  | M 28                        | A 30 |      |
|  | 9.49   | 11.23  | 10.68   | 6.00  | 5.72   | 5.83  | 7.48  | 9.24  | 6.18   | 7.00  | 6.75   | 0.55   | 0.40   | 0.52  |                             |      | J 25 |
| 9.46   | 9.75   | 11.35  | 10.90   | 6.00  | 6.25   | 6.51  | 7.84  | 9.25  | 6.57   | 7.50  | 6.94   | 0.63   | 0.40   | 0.44  | J 30                        | J 30 |      |
|  | 9.80   | 11.52  | 11.16   | 6.00  | 6.23   | 6.80  | 8.11  | 9.31  | 6.83   | 7.75  | 7.56   | 1.18   | -0.08  | 0.54  |                             |      | A 27 |
| 10.51  | 10.09  | 11.94  | 11.32   | 6.00  | 6.29   | 7.34  | 8.13  | 9.36  | 6.96   | 8.00  | 7.38   | 1.58   | 0.31   | 0.40  | S 24                        | S 24 |      |
|  | 10.24  | 12.15  | 11.55   | 6.00  | 5.65   | 5.85  | 7.49  | 9.28  | 6.05   | 7.50  | 6.75   | 2.30   | 0.21   | 0.46  |                             |      | O 29 |
|  | 10.13  | 11.97  | 11.90   | 6.00  | 5.28   | 5.52  | 7.62  | 9.28  | 5.92   | 7.50  | 7.00   | 3.29   | -0.44  | 0.13  |                             |      | N 26 |
|  | 10.04  | 11.89  | 11.89   | 6.00  | 5.18   | 5.34  | 7.28  | 9.22  | 5.78   | 7.25  | 5.94   | 3.47   | -0.15  | 0.09  |                             |      | D 31 |
| 10.27  | 10.00  | 11.84  | 11.75   | 5.50 (J 16)   | 4.80   | 4.76  | 7.19  | 9.13  | 5.13   | 6.75  | 5.38   | 3.73   | 0.06   | 0.08  | 1976                        | J 28 |      |
|  | 10.00  | 11.80  | 11.75   | 5.50  | 4.80   | 4.87  | 7.16  | 9.09  | 5.26   | 6.75  | 5.63   | 3.82   | -0.05  | -0.14   |                             |      | F 25 |
|  | 10.19c   | 11.90  | 11.56   | 5.50  | 4.84   | 4.93  | 7.14  | 9.04  | 5.26   | 6.75  | 5.63   | 4.66   | -0.69  | 0.07  |                             |      | M 31 |
|  | 10.25  | 12.03  |   | 5.50  | 4.93   | 4.91  | 7.05  | 8.95  | 5.13   | 6.75  | 5.50   | 4.34   | -0.31  | 0.26  |                             |      | A 28 |



Millions of dollars—par value En millions de dollars—valeur nominale

| Millions of dollars—par valeur En millions de dollars—valeur nominale  |  |                      |       |  |                      |                    |  |                      |                    |   |                |   |  |                     |                     |
|--|--|----------------------|-------|--|----------------------|--------------------|--|----------------------|--------------------|---|----------------|---|--|---------------------|---------------------|
| End of period<br>Fin de période  | Bank of Canada<br>Banque du Canada     |                      |       | Chartered banks<br>Banques à charte    |                      |                    | General public<br>Public               |                      |                    |   |                |   | Held outside Government<br>of Canada accounts<br>Encours, non compris les titres<br>dans les portefeuilles<br>du gouvernement canadien |                     |                     |
|  | Treasury<br>bills<br>Bons<br>du Trésor | Bonds<br>Obligations | Total | Treasury<br>bills<br>Bons<br>du Trésor | Bonds<br>Obligations | Total              | Market issues<br>Titres négociables    |                      |                    | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Total<br>Total |   |  |                     |                     |
|  |  |                      |       |  |                      |                    | Treasury<br>bills<br>Bons<br>du Trésor | Bonds<br>Obligations | Total              |   |                | Estimated distribution★<br>Répartition (estimations)★ |  |                     |                     |
|  |  |                      |       |  |                      |                    |  |                      |                    |   |                |   |  |                     | Total<br>Total      |
|  | B2470                                  | B2471                | B2469 | B2473                                  | B2474                | B2472              | B2477                                  | B2478                | B2476              | B2479   | B2480          | B2406   | B2440  | B2468               | B2482               |
| 1965   | 612                                    | 2,860                | 3,472 | 1,369                                  | 2,355                | 3,724              | 157                                    | 6,906                | 7,063              | 5,979   | 1,084          | 5,866   | 12,929   | 20,124              | 19,753              |
| 1966   | 412                                    | 3,061                | 3,473 | 1,567                                  | 2,324                | 3,890              | 170                                    | 6,641                | 6,811              | 6,001   | 810            | 6,089   | 12,900   | 20,263              | 20,056              |
| 1967   | 544                                    | 3,263                | 3,807 | 1,742                                  | 2,888                | 4,630              | 157                                    | 6,284                | 6,441              | 5,746   | 695            | 6,319   | 12,760   | 21,196              | 21,034              |
| 1968   | 459                                    | 3,483                | 3,942 | 2,145                                  | 3,429                | 5,573              | 200                                    | 6,498                | 6,698              | 5,740   | 958            | 6,359   | 13,056   | 22,572              | 22,143              |
| 1969   | 486                                    | 3,627                | 4,112 | 2,116                                  | 2,977                | 5,093              | 268                                    | 6,713                | 6,981              | 6,022   | 959            | 6,683   | 13,664   | 22,869              | 22,420              |
| 1970   | 630                                    | 3,665                | 4,295 | 2,714                                  | 3,889                | 6,603              | 246                                    | 6,198                | 6,445              | 5,716   | 729            | 7,397   | 13,842   | 24,740              | 24,412              |
| 1971   | 894                                    | 3,972                | 4,866 | 2,716                                  | 4,608                | 7,324              | 170                                    | 5,433                | 5,603              | 4,936   | 667            | 9,916   | 15,519   | 27,709              | 27,397              |
| 1972   | 940                                    | 4,512                | 5,453 | 2,984                                  | 4,148                | 7,132              | 187                                    | 5,379                | 5,567              | 4,738   | 829            | 11,111  | 16,677   | 29,262              | 28,954              |
| 1973   | 1,093                                  | 4,931                | 6,025 | 3,475                                  | 3,816                | 7,291              | 99                                     | 4,989                | 5,088              | 4,362   | 726            | 10,726  | 15,815   | 29,130              | 28,900              |
| 1974   | 1,615                                  | 5,423                | 7,039 | 3,757                                  | 4,364                | 8,122              | 233                                    | 4,702                | 4,935              | 4,221   | 714            | 13,171  | 18,107   | 33,267              | 33,085              |
| 1975   | 2,114                                  | 5,766                | 7,880 | 3,493                                  | 4,278                | 7,771              | 559                                    | 5,134                | 5,692              | 4,754   | 938            | 15,835  | 21,528   | 37,179              | 37,028              |
| 1974<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D  | 1,226                                  | 5,355                | 6,581 | 3,639                                  | 3,905                | 7,544              | 71                                     | 4,741                | 4,812              |   |                | 10,327  | 15,139   | 29,264              | 29,041              |
|  | 1,210                                  | 5,352                | 6,562 | 3,729                                  | 3,904                | 7,633              | 131                                    | 4,740                | 4,871              |   |                | 10,010  | 14,881   | 29,076              | 28,852              |
|  | 1,064                                  | 5,311                | 6,375 | 3,856                                  | 3,950                | 7,807              | 189                                    | 4,884                | 5,074              | 4,385   | 689            | 9,725   | 14,798   | 28,980              | 28,756              |
|  | 1,094                                  | 5,309                | 6,403 | 3,846                                  | 3,960                | 7,806              | 236                                    | 4,856                | 5,092              |   |                | 9,516   | 14,608   | 28,818              | 28,594              |
|  | 1,189                                  | 5,425                | 6,614 | 4,036                                  | 4,034                | 8,070              | 173                                    | 4,902                | 5,075              |   |                | 9,333   | 14,408   | 29,092              | 28,868              |
|  | 1,250                                  | 5,449                | 6,700 | 4,102                                  | 3,986                | 8,088              | 112                                    | 4,882                | 4,994              | 4,298   | 696            | 9,214   | 14,208   | 28,995              | 28,813              |
|  | 1,094                                  | 5,512                | 6,607 | 4,261                                  | 4,054                | 8,315              | 182                                    | 4,934                | 5,114              |   |                | 9,188   | 14,302   | 29,224              | 29,043              |
|  | 1,175                                  | 5,474                | 6,650 | 4,171                                  | 4,256                | 8,427              | 235                                    | 4,784                | 5,019              |   |                | 13,320  | 18,339   | 33,415              | 33,206              |
| 1975<br>J<br>F<br>M<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D   | 1,615                                  | 5,423                | 7,039 | 3,757                                  | 4,364                | 8,122              | 233                                    | 4,702                | 4,935              | 4,221   | 714            | 13,171  | 18,107   | 33,267              | 33,085              |
|  | 1,637                                  | 5,405                | 7,042 | 3,544                                  | 4,439                | 7,983              | 391                                    | 4,623                | 5,014              |   |                | 13,079  | 18,093   | 33,118              | 32,936              |
|  | 1,623                                  | 5,424                | 7,047 | 3,497                                  | 4,411                | 7,908              | 446                                    | 4,627                | 5,073              |   |                | 13,000  | 18,074   | 33,028              | 32,846              |
|  | 1,776                                  | 5,435                | 7,211 | 3,391                                  | 4,436                | 7,827              | 423                                    | 4,594                | 5,017              | 4,287   | 730            | 12,935  | 17,951   | 32,989              | 32,804              |
|  | 1,869                                  | 5,593                | 7,462 | 3,199                                  | 4,336                | 7,536              | 527                                    | 4,633                | 5,160              |   |                | 12,880  | 18,040   | 33,038              | 32,855              |
|  | 1,813                                  | 5,590                | 7,402 | 3,290                                  | 4,304                | 7,594              | 572                                    | 4,666                | 5,238              |   |                | 12,820  | 18,058   | 33,054              | 32,871              |
|  | 1,829                                  | 5,576                | 7,405 | 3,326                                  | 4,298                | 7,624              | 566                                    | 4,684                | 5,250              | 4,501   | 749            | 12,762  | 18,012   | 33,041              | 32,858              |
|  | 1,897                                  | 5,639                | 7,536 | 3,262                                  | 4,313                | 7,575              | 646                                    | 4,760                | 5,405              |   |                | 12,701  | 18,106   | 33,217              | 33,035              |
|  | 1,991                                  | 5,875                | 7,867 | 3,405                                  | 4,265                | 7,670              | 545                                    | 4,958                | 5,503              |   |                | 12,652  | 18,155   | 33,691              | 33,509              |
|  | 2,107                                  | 5,883                | 7,990 | 3,418                                  | 4,272                | 7,690              | 446                                    | 4,914                | 5,360              | 4,513   | 847            | 12,597  | 17,958   | 33,637              | 33,484              |
|  | 2,039                                  | 5,962                | 8,001 | 3,453                                  | 4,276                | 7,730              | 612                                    | 4,955                | 5,567              |   |                | 12,618  | 18,185   | 33,916              | 33,764              |
|  | 2,089                                  | 5,942                | 8,031 | 3,515                                  | 4,278                | 7,792              | 564                                    | 4,970                | 5,534              |   |                | 15,945  | 21,479   | 37,302              | 37,150              |
|  | 2,114                                  | 5,766                | 7,880 | 3,493                                  | 4,278                | 7,771              | 559                                    | 5,134                | 5,692              | 4,754   | 938            | 15,835  | 21,528   | 37,179              | 37,028              |
| 1976<br>J<br>F<br>M<br>A   | 1,920                                  | 5,665                | 7,585 | 3,623                                  | 4,320                | 7,943              | 586                                    | 5,187                | 5,773              |   |                | 15,752  | 21,526   | 37,053              | 36,902              |
|  | 2,056                                  | 5,753                | 7,809 | 3,697                                  | 4,357                | 8,054              | 585                                    | 5,446                | 6,033              |   |                | 15,657 <sub>R</sub>                                   | 21,689   | 37,553              | 37,402              |
|  | 2,149                                  | 5,727                | 7,876 | 3,608                                  | 4,347 <sub>R</sub>   | 7,955 <sub>R</sub> | 680                                    | 5,472 <sub>R</sub>   | 6,152 <sub>R</sub> |   |                | 15,540  | 21,691 <sub>R</sub>  | 37,522 <sub>R</sub> | 37,376 <sub>R</sub> |
|  | 1,921                                  | 5,885                | 7,805 |  |                      |                    |  |                      |                    |   |                | 15,447  |  | 37,799              | 37,653              |
| 1976<br>F 4<br>11<br>18<br>25<br><br>M 3<br>10<br>17<br>24<br>31<br><br>A 7<br>14<br>21<br>28<br><br>M 5<br>12 | 1,911                                  | 5,749                | 7,660 | 3,593                                  | 4,359                | 7,953              | 605                                    | 5,468                | 6,073              |   |                | 15,743  | 21,816   | 37,428              | 37,278              |
|  | 1,883                                  | 5,727                | 7,611 | 3,703                                  | 4,346                | 8,049              | 613                                    | 5,499                | 6,111              |   |                | 15,710  | 21,822   | 37,481              | 37,330              |
|  | 1,956                                  | 5,755                | 7,710 | 3,710                                  | 4,338                | 8,048              | 589                                    | 5,478                | 6,067              |   |                | 15,682  | 21,750   | 37,508              | 37,357              |
|  | 2,016                                  | 5,755                | 7,771 | 3,731                                  | 4,349                | 8,080              | 531                                    | 5,467                | 5,998              |   |                | 15,668  | 21,666   | 37,517              | 37,366              |
|  | 2,127                                  | 5,773                | 7,900 | 3,641                                  | 4,369                | 8,010              | 554                                    | 5,404                | 5,957              |   |                | 15,646  | 21,603   | 37,513              | 37,362              |
|  | 2,222                                  | 5,717                | 7,939 | 3,558                                  | 4,391                | 7,949              | 549                                    | 5,433                | 5,982              |   |                | 15,614  | 21,595   | 37,484              | 37,333              |
|  | 2,213                                  | 5,717                | 7,930 | 3,575                                  | 4,363                | 7,938              | 595                                    | 5,461                | 6,055              |   |                | 15,584  | 21,639   | 37,508              | 37,357              |
|  | 2,160                                  | 5,717                | 7,877 | 3,624                                  | 4,383                | 8,008              | 601                                    | 5,441                | 6,042              |   |                | 15,567  | 21,609   | 37,493              | 37,343              |
|  | 2,149                                  | 5,727                | 7,876 | 3,608                                  | 4,347 <sub>R</sub>   | 7,955 <sub>R</sub> | 680                                    | 5,472 <sub>R</sub>   | 6,152 <sub>R</sub> |   |                | 15,540  | 21,691 <sub>R</sub>  | 37,522 <sub>k</sub> | 37,376 <sub>R</sub> |
|  | 2,056                                  | 5,930                | 7,986 | 3,732                                  | 4,264 <sub>R</sub>   | 7,996              | 687                                    | 5,575                | 6,262              |   |                | 15,529  | 21,791 <sub>R</sub>  | 37,772 <sub>R</sub> | 37,625 <sub>R</sub> |
|  | 1,898                                  | 5,909                | 7,807 | 3,832 <sub>R</sub>                     | 4,286 <sub>R</sub>   | 8,119              | 765 <sub>R</sub>                       | 5,568 <sub>R</sub>   | 6,333              |   |                | 15,494  | 21,826 <sub>R</sub>  | 37,752              | 37,605 <sub>R</sub> |
|  | 1,892                                  | 5,885                | 7,776 | 3,800                                  | 4,290                | 8,090              | 844                                    | 5,584                | 6,428              |   |                | 15,472  | 21,900   | 37,767              | 37,621              |
| 1,906  | 5,885                                  | 7,791                | 3,831 | 4,284                                  | 8,115                | 819                | 5,589                                  | 6,408                |                    |   | 15,453         | 21,861  | 37,766   | 37,620              |                     |
| 1,879  | 5,873                                  | 7,752                | 3,877 | 4,266                                  | 8,143                | 798                | 5,616                                  | 6,414                |                    |   | 15,433         | 21,846  | 37,742   | 37,596              |                     |
| 1,873  | 5,867                                  | 7,740                | 3,929 | 4,282                                  | 8,211                | 850                | 5,602                                  | 6,452                |                    |   | 15,390         | 21,842  | 37,793   | 37,647              |                     |

★ Data Revised

★ Données révisées



| Government of Canada accounts<br>Portefeuilles du gouvernement canadien |                      |                  |  |   |   |                  | Total<br>outstanding<br>Encours<br>global | Of which<br>Dont:  |        | End<br>of period<br>En fin<br>de période |
|---|----------------------|------------------|--|---|---|------------------|---|--|--------|--|
| Treasury<br>bills<br>Bons<br>du Trésor                                  | Bonds<br>Obligations | Total<br>Total   | Held by Compte ou caisse                                       |   |   |                  | Treasury<br>bills<br>Bons<br>du Trésor    | Other<br>excluding<br>CSB<br>Obligations<br>non compris<br>les Obligations<br>d'épargne<br>du Canada |        |  |
|   |                      |                  | Securities<br>Investment<br>Account<br>Caisse de<br>placements | Purchase<br>Fund<br>Caisse pour<br>le rachat<br>de titres | Unemployment<br>Insurance Fund<br>Caisse<br>d'assurance-<br>chômage | Other<br>Autres  |   |  |        |  |
| B2466   | B2467                | B2461            | B2462  | B2463   | B2464   | B2465            | B2400                                     | B2403  |        |  |
| 12  | 544                  | 557              |  |   | 168   | 389              | 20,681                                    | 2,150  | 12,665 | 1965                                     |
| 22  | 826                  | 848              | 165  | 3   | 297   | 383              | 21,111                                    | 2,170  | 12,852 | 1966                                     |
| 12  | 802                  | 814              | 24   | 7   | 370   | 414              | 22,011                                    | 2,455  | 13,237 | 1967                                     |
| 22  | 963                  | 985              | 104  | 6   | 425   | 450              | 23,556                                    | 2,825  | 14,373 | 1968                                     |
| 25  | 1,008                | 1,033            | 4  | 13  | 538   | 478              | 23,902                                    | 2,895  | 14,323 | 1969                                     |
| 35  | 971                  | 1,005            | 26   | 5   | 471   | 503              | 25,746                                    | 3,625  | 14,724 | 1970                                     |
| 50  | 518                  | 569              | 14   | 11  |   | 544              | 28,277                                    | 3,830  | 14,531 | 1971                                     |
| 49  | 562                  | 611              | 14   | 19  |   | 579              | 29,873                                    | 4,160  | 14,602 | 1972                                     |
| 23  | 585                  | 607              | 14   | 5   |   | 589              | 29,737                                    | 4,690  | 14,321 | 1973                                     |
| 24  | 656                  | 680              | 14   | 6   |   | 660              | 33,947                                    | 5,630  | 15,146 | 1974                                     |
| 34  | 747                  | 741              | 10   | 11  |   | 720              | 37,920                                    | 6,200  | 15,885 | 1975                                     |
| 29  | 602                  | 630              | 14   | 1   |   | 615              | 29,894                                    | 4,965  | 14,602 | 1974 A                                   |
| 20  | 605                  | 625              | 14   | 1   |   | 610              | 29,701                                    | 5,090  | 14,601 | M  |
| 40  | 616                  | 656              | 14   | 2   |   | 641              | 29,636                                    | 5,150  | 14,761 | J  |
| 34  | 630                  | 664              | 14   | 2   |   | 648              | 29,482                                    | 5,210  | 14,755 | J  |
| 38  | 641                  | 679              | 14   | 5   |   | 660              | 29,771                                    | 5,435  | 15,002 | A  |
| 31  | 644                  | 675              | 14   | 5   |   | 657              | 29,670                                    | 5,495  | 14,961 | S  |
| 18  | 651                  | 668              | 14   | 5   |   | 650              | 29,892                                    | 5,555  | 15,149 | O  |
| 49  | 633                  | 682              | 14   | 6   |   | 662              | 34,070                                    | 5,630  | 15,147 | N  |
| 24  | 656                  | 680              | 14   | 6   |   | 660              | 33,947                                    | 5,630  | 15,146 | D  |
| 58  | 675                  | 733              | 14   | 6   |   | 713              | 33,851                                    | 5,630  | 15,142 | 1975 J                                   |
| 63  | 680                  | 743              | 14   | 8   |   | 721              | 33,771                                    | 5,630  | 15,141 | F  |
| 40  | 671                  | 711              | 14   |   |   | 697              | 33,700                                    | 5,630  | 15,135 | M  |
| 45  | 676                  | 720              | 14   | 2   |   | 705              | 33,759                                    | 5,640  | 15,238 | A  |
| 40  | 678                  | 718              | 14   | 2   |   | 702              | 33,772                                    | 5,715  | 15,237 | M  |
| 74  | 679                  | 753              | 10   | 2   |   | 741              | 33,794                                    | 5,795  | 15,237 | J  |
| 50  | 692                  | 742              | 10   | 3   |   | 729              | 33,959                                    | 5,855  | 15,403 | J  |
| 39  | 704                  | 744              | 10   | 5   |   | 729              | 34,435                                    | 5,980  | 15,803 | A  |
| 70  | 704                  | 774              | 10   | 11  |   | 753              | 34,411                                    | 6,040  | 15,774 | S  |
| 36  | 713                  | 749              | 10   | 11  |   | 728              | 34,665                                    | 6,140  | 15,906 | O  |
| 33  | 712                  | 744              | 10   | 11  |   | 724              | 38,046                                    | 6,200  | 15,901 | N  |
| 34  | 707                  | 741              | 10   | 11  |   | 720              | 37,920                                    | 6,200  | 15,885 | D  |
| 111   | 709                  | 820              | 10   | 11  |   | 800              | 37,874                                    | 6,240  | 15,881 | 1976 J                                   |
| 57  | 724                  | 781              | 10   | 11  |   | 760              | 38,334                                    | 6,395  | 16,281 | F  |
| 58  | 719                  | 777              | 10   | 4   |   | 763              | 38,299 <sub>R</sub>                       | 6,495  | 16,265 | M  |
| 49  | 728                  | 776              | 10   | 4   |   | 762              | 38,575                                    | 6,645  | 16,484 | A  |
| 131   | 707                  | 838              | 10   | 11  |   | 817              | 38,266                                    | 6,240  | 16,283 | 1976 F 4                                 |
| 136   | 710                  | 847              | 10   | 11  |   | 826              | 38,327                                    | 6,335  | 16,282 | 11                                       |
| 101   | 710                  | 811              | 10   | 11  |   | 790              | 38,319                                    | 6,355  | 16,281 | 18                                       |
| 96  | 710                  | 807              | 10   | 11  |   | 786              | 38,324                                    | 6,375  | 16,281 | 25                                       |
| 74  | 725                  | 799              | 10   | 11  |   | 778              | 38,312                                    | 6,395  | 16,271 | M 3                                      |
| 91  | 729                  | 821              | 10   | 15  |   | 795              | 38,304                                    | 6,420  | 16,271 | 10                                       |
| 63  | 729                  | 792              | 10   | 15  |   | 767              | 38,299                                    | 6,445  | 16,270 | 17                                       |
| 85  | 729                  | 814              | 10   | 15  |   | 789              | 38,308                                    | 6,470  | 16,270 | 24                                       |
| 58  | 719                  | 777              | 10   | 4   |   | 763              | 38,299 <sub>R</sub>                       | 6,495  | 16,265 | 31                                       |
| 51  | 727 <sub>R</sub>     | 778              | 10   | 4   |   | 764 <sub>R</sub> | 38,550                                    | 6,525  | 16,496 | A 7                                      |
| 60  | 727 <sub>R</sub>     | 787 <sub>R</sub> | 10   | 4   |   | 772              | 38,538 <sub>R</sub>                       | 6,555  | 16,490 | 14                                       |
| 49  | 727                  | 776              | 10   | 4   |   | 762              | 38,543                                    | 6,585  | 16,486 | 21                                       |
| 59  | 727                  | 786              | 10   | 4   |   | 771              | 38,552                                    | 6,615  | 16,484 | 28                                       |
| 91  | 730                  | 821              | 10   | 4   |   | 807              | 38,563                                    | 6,645  | 16,485 | M 5                                      |
| 73  | 733                  | 806              | 10   | 4   |   | 791              | 38,599                                    | 6,725  | 16,484 | 12                                       |

| Millions of dollars En millions de dollars |                                    |                                     |   |   |  |   |   |  |  |  |  |  |  |   |     |  |
|--|------------------------------------|-------------------------------------|---|---|--|---|---|--|--|--|--|--|--|---|-----|--|
| End of period<br>En fin de période         | Bank of Canada<br>Banque du Canada | Chartered banks<br>Banques à charte | Government of Canada accounts<br>Portefeuilles du gouvernement canadien | General Public<br>Public                        |  |   |   |  |  |  |  |  |  |   |     | Non-financial corporations<br>Sociétés non financières |
|  |                                    |                                     |   | Financial institutions Institutions financières |  |   |   |  |  |  |  |  |  |   |     |  |
|  |                                    |                                     |   | Trust companies<br>Sociétés de fiducie          | Mortgage loan companies<br>Sociétés de prêt hypothécaire | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Quebec savings banks<br>Banques d'épargne du Québec | Investment dealers<br>Négociants en valeurs mobilières | Mutual funds<br>Sociétés d'investissement à capital variable (fonds mutuels) | Closed-end funds<br>Sociétés d'investissement à capital fixe | Local and central credit unions and caisses populaires<br>Caisses populaires et crédit unions locales et centrales | Life insurance companies<br>Compagnies d'assurance-vie | Other insurance companies<br>Autres compagnies d'assurance | Trusteed pension funds<br>Caisses de retraite gérées en fiducie |     |  |
|  | B2469†                             | B2472†                              | B2461†  | B2203†  |  |   |   |  |  |  |  |  |  |   |     |  |
| 1965                                       | 3,472                              | 3,723                               | 557   | 387   | 117  | 17  | 21  | 63   | 72   | 7  | 43   | 525  | 558  | 213   | 112 | 451  |
| 1966                                       | 3,473                              | 3,890                               | 848   | 438   | 125  | 26  | 25  | 147  | 76   | 9  | 50   | 433  | 611  | 196   | 113 | 468  |
| 1967                                       | 3,807                              | 4,630                               | 814   | 455   | 133  | 27  | 35  | 212  | 43   | 7  | 75   | 410  | 608  | 195   | 112 | 344  |
| 1968                                       | 3,942                              | 5,573                               | 985   | 517   | 122  | 20  | 36  | 140  | 50   | 5  | 68   | 437  | 635  | 200   | 119 | 221  |
| 1969                                       | 4,112                              | 5,093                               | 1,033   | 593   | 135  | 58  | 35  | 205  | 38   | 9  | 73   | 442  | 647  | 211   | 127 | 221  |
| 1970                                       | 4,295                              | 6,603                               | 1,005   | 539   | 121  | 8   | 34  | 316  | 26   | 6  | 80   | 503  | 626  | 205   | 114 | 99   |
| 1971                                       | 4,866                              | 7,324                               | 569   | 526   | 164  | 4   | 32  | 231  | 20   | 4  | 105  | 487  | 549  | 173   | 120 | 111  |
| 1972                                       | 5,453                              | 7,132                               | 611   | 519   | 161  | 4   | 32  | 271  | 14   | 3  | 148  | 528  | 544  | 166   | 102 | 117  |
| 1973                                       | 6,025                              | 7,291                               | 607   | 426   | 109  | 14  | 29  | 278  | 14   |  | 136  | 464  | 512  | 144   | 111 | 134  |
| 1974                                       | 7,039                              | 8,122                               | 680   | 381   | 87   | 15  | 24  | 298  | 15   | 1  | 160  | 492  | 540  | 151   | 112 | 65   |
| 1975                                       | 7,880                              | 7,776                               | 738   | 363   | 99   | 16  | 26  | 362  | 23   | 1  |  |  |  |   |     |  |
| 1970 I                                     | 3,931                              | 5,157                               | 1,026   | 599   | 136  | 25  | 35  | 258  | 38   | 10   | 81   | 483  |  |   |     | 139  |
| II   | 3,959                              | 5,848                               | 927   | 531   | 120  | 19  | 33  | 335  | 30   | 7  | 76   | 443  |  |   |     | 161  |
| III  | 4,089                              | 6,131                               | 967   | 558   | 128  | 10  | 33  | 378  | 32   | 7  | 79   | 487  |  |   |     | 104  |
| IV   | 4,295                              | 6,603                               | 1,005   | 539   | 121  | 8   | 34  | 316  | 26   | 6  | 80   | 503  |  |   |     | 99   |
| 1971 I                                     | 4,422                              | 6,969                               | 840   | 528   | 117  | 13  | 32  | 304  | 28   | 4  | 85   | 496  |  |   |     | 176  |
| II   | 4,514                              | 7,310                               | 788   | 497   | 139  | 9   | 32  | 208  | 28   | 3  | 95   | 486  |  |   |     | 147  |
| III  | 4,805                              | 7,372                               | 797   | 504   | 134  | 9   | 32  | 204  | 26   | 3  | 101  | 486  |  |   |     | 95   |
| IV   | 4,866                              | 7,324                               | 569   | 526   | 164  | 4   | 32  | 231  | 20   | 4  | 105  | 487  |  |   |     | 111  |
| 1972 I                                     | 5,059                              | 7,200                               | 576   | 527   | 166  | 6   | 32  | 173  | 14   | 3  | 120  | 488  |  |   |     | 91   |
| II   | 5,148                              | 7,037                               | 601   | 513   | 161  | 11  | 32  | 270  | 17   | 1  | 134  | 496  |  |   |     | 133  |
| III  | 5,345                              | 7,084                               | 613   | 537   | 159  | 21  | 32  | 284  | 16   | 1  | 155  | 506  |  |   |     | 110  |
| IV   | 5,453                              | 7,132                               | 611   | 519   | 161  | 4   | 32  | 271  | 14   | 3  | 148  | 528  |  |   |     | 117  |
| 1973 I                                     | 5,720                              | 6,907                               | 631   | 492   | 167  |   | 32  | 416  | 15   | 1  | 154  | 490  |  |   |     | 87   |
| II   | 5,871                              | 7,006                               | 622   | 461   | 167  | 13  | 32  | 258  | 21   | 1  | 128  | 502  |  |   |     | 119  |
| III  | 5,936                              | 6,997                               | 637   | 446   | 153  | 20  | 31  | 260  | 17   | 1  | 151  | 472  |  |   |     | 69   |
| IV   | 6,025                              | 7,291                               | 607   | 426   | 109  | 14  | 29  | 278  | 14   |  | 136  | 464  |  |   |     | 134  |
| 1974 I                                     | 6,236                              | 7,573                               | 686   | 384   | 88   | 12  | 24  | 355  | 10   |  | 134  | 487  |  |   |     | 100  |
| II   | 6,375                              | 7,807                               | 656   | 388   | 90   | 13  | 24  | 205  | 9  | 6  | 140  | 463  |  |   |     | 181  |
| III  | 6,700                              | 8,088                               | 675   | 394   | 94   | 15  | 24  | 267  | 34   |  | 144  | 483  |  |   |     | 85   |
| IV   | 7,039                              | 8,122                               | 680   | 381   | 87   | 15  | 24  | 298  | 15   | 1  | 160  | 492  |  |   |     | 65   |
| 1975 I                                     | 7,211                              | 7,827                               | 711   | 369   | 96   | 17  | 24  | 305  | 11   | 1  | 148  |  |  |   |     | 77   |
| II   | 7,405                              | 7,624                               | 753   | 383   | 95   | 15  | 26  | 330  | 13   | 1  | 146  |  |  |   |     | 149  |
| III  | 7,990                              | 7,690                               | 774   | 402   | 103  | 15  | 26  | 238  | 18   | 1  | 153  |  |  |   |     |  |
| IV   | 7,880                              | 7,771                               | 741   | 363   | 99   | 16  | 26  | 362  | 23   | 1  |  |  |  |   |     |  |
| 1976 I                                     | 7,876                              | 7,953                               | 777   |   |  |   | 27  |  |  |  |  |  |  |   |     |  |

|  |   |   |   |   |  |                | Total<br>Total | End<br>of period<br>En fin<br>de période |
|--|---|---|---|---|--|----------------|----------------|--|
| Provincial<br>governments<br>Provinces | Municipal<br>governments<br>Municipalités | All other holdings<br>of market issues<br>by Canadian residents<br>(residual)<br>Autres résidents<br>canadiens: titres<br>négociables (données<br>obtenues par<br>soustraction) | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Total<br>residents<br>of Canada<br>Ensemble<br>des résidents<br>canadiens | Non-<br>residents<br>(estimated)<br>Non-<br>résidents<br>(estimations) | Total<br>Total |                |  |
|  |   |   |   | ★   | ★  |                |                |  |
|  |   |   | B2406†  |   | B2480  | B2440†         | B2400†         |  |
| 511                                    | 64  | 2,818   | 5,866   | 11,845  | 1,084  | 12,929         | 20,681         | 1965                                     |
| 502                                    | 61  | 2,721   | 6,089   | 12,090  | 810  | 12,900         | 21,111         | 1966                                     |
| 465                                    | 58  | 2,567   | 6,319   | 12,065  | 695  | 12,760         | 22,011         | 1967                                     |
| 475                                    | 63  | 2,631   | 6,359   | 12,098  | 958  | 13,056         | 23,556         | 1968                                     |
| 499                                    | 64  | 2,657   | 6,683   | 12,705  | 959  | 13,664         | 23,902         | 1969                                     |
| 495                                    | 56  | 2,481   | 7,397   | 13,113  | 729  | 13,842         | 25,746         | 1970                                     |
| 467                                    | 74  | 1,845   | 9,916   | 14,852  | 667  | 15,519         | 28,277         | 1971                                     |
| 425                                    | 101                                       | 1,577   | 11,111  | 15,848  | 829  | 16,677         | 29,873         | 1972                                     |
| 332                                    | 73  | 1,562   | 10,726  | 15,089  | 726  | 15,815         | 29,737         | 1973                                     |
| 364                                    | 52  | 1,440   | 13,171  | 17,393  | 714  | 18,107         | 33,947         | 1974                                     |
|  |   |   | 15,838  | 20,590  | 938  | 21,528R        | 37,925         | 1975                                     |
| 484                                    |   |   | 6,591   | 12,658  | 941  | 13,599         | 23,713         | 1970 I                                   |
| 477                                    |   |   | 6,441   | 12,272  | 789  | 13,061         | 23,795         | II                                       |
| 492                                    |   |   | 6,371   | 12,272  | 748  | 13,020         | 24,208         | III                                      |
| 495                                    |   |   | 7,397   | 13,113  | 729  | 13,842         | 25,746         | IV                                       |
| 480                                    |   |   | 7,830   | 13,303  | 706  | 14,009         | 26,240         | 1971 I                                   |
| 462                                    |   |   | 7,698   | 12,887  | 697  | 13,584         | 26,196         | II                                       |
| 474                                    |   |   | 7,581   | 12,660  | 709  | 13,369         | 26,342         | III                                      |
| 467                                    |   |   | 9,916   | 14,852  | 667  | 15,519         | 28,277         | IV                                       |
| 465                                    |   |   | 9,735   | 14,574  | 684  | 15,258         | 28,092         | 1972 I                                   |
| 438                                    |   |   | 9,551   | 14,366  | 749  | 15,115         | 27,900         | II                                       |
| 419                                    |   |   | 9,395   | 14,227  | 807  | 15,034         | 28,075         | III                                      |
| 425                                    |   |   | 11,111  | 15,848  | 829  | 16,677         | 29,873         | IV                                       |
| 378                                    |   |   | 11,004  | 15,798  | 824  | 16,622         | 29,881         | 1973 I                                   |
| 390                                    |   |   | 10,803  | 15,475  | 723  | 16,198         | 29,697         | II                                       |
| 374                                    |   |   | 10,483  | 15,021  | 742  | 15,763         | 29,333         | III                                      |
| 332                                    |   |   | 10,726  | 15,089  | 726  | 15,815         | 29,737         | IV                                       |
| 384                                    |   |   | 10,421  | 14,617  | 669  | 15,286         | 29,781         | 1974 I                                   |
| 391                                    |   |   | 9,725   | 14,109  | 689  | 14,798         | 29,636         | II                                       |
| 365                                    |   |   | 9,214   | 13,512  | 696  | 14,208         | 29,670         | III                                      |
| 364                                    |   |   | 13,171  | 17,393  | 714  | 18,107         | 33,947         | IV                                       |
|  |   |   | 12,935  | 17,221  | 730  | 17,951         | 33,700         | 1975 I                                   |
|  |   |   | 12,762  | 17,263  | 749  | 18,012         | 33,794         | II                                       |
|  |   |   | 12,597  | 17,111  | 847  | 17,958         | 34,411         | III                                      |
|  |   |   | 15,835  | 20,590  | 938  | 21,528         | 37,920         | IV                                       |
|  |   |   | 15,540  |   |  | 21,693R        | 38,300         | 1976 I                                   |

★ Data Revised.

★ Données révisées.



Government of Canada direct and guaranteed securities: Classified by term to maturity and type of issue  
 Titres émis ou garantis par le gouvernement canadien: Répartition de l'encours d'après l'échéance et la nature des titres

Millions of dollars—par value En millions de dollars—valeur nominale

| End of period<br>En fin de période |    | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les Obligations d'épargne du Canada et les rentes perpétuelles) |                           |                        |                          |                                     |                | Perpetuals<br>Rentes perpétuelles | Non-market securities<br>Titres non négociables                              |   | Matured and outstanding market issues<br>Titres négociables échus mais non encaissés | Total outstanding<br>Ensemble des titres |                         |   |   |
|------------------------------------|----|---|---------------------------|------------------------|--------------------------|-------------------------------------|----------------|-----------------------------------|--|---|--|--|-------------------------|---|---|
|                                    |    | 3 years and under<br>3 ans et moins   |                           | 3-5 years<br>3 à 5 ans | 5-10 years<br>5 à 10 ans | 10 years and over<br>10 ans et plus | Total<br>Total |                                   | Average term to maturity<br>(years:months)<br>Échéance moyenne (années:mois) | Canada Savings Bonds<br>Obligations d'épargne du Canada |  | Other bonds<br>Autres obligations        | Total<br>Encours global | Direct debt<br>Titres émis par le gouverne-<br>ment | Guaranteed debt<br>Titres garantis par le gouverne-<br>ment |
|                                    |    |   |                           |                        |                          |                                     |                |                                   |  |   |  |  |                         |   |   |
|                                    |    | Treasury bills<br>Bons du Trésor  | Bonds<br>Obliga-<br>tions |                        |                          |                                     |                |                                   |  |   |  |  |                         |   |   |
|                                    |    | B2403   | B2426                     | B2427                  | B2428                    | B2429                               | B2424          | B2430                             | B2421  | B2406   | B2407  | B2405                                    | B2400                   | B2402   | B2401   |
| 1965                               |    | 2,150   | 3,573                     | 1,225                  | 2,796                    | 4,830                               | 14,574         | 7:9                               | 55   | 5,866   | 168  | 18                                       | 20,681                  | 19,314  | 1,367   |
| 1966                               |    | 2,170   | 3,758                     | 1,296                  | 2,898                    | 4,521                               | 14,643         | 7:7                               | 55   | 6,089   | 298  | 26                                       | 21,111                  | 19,785  | 1,326   |
| 1967                               |    | 2,455   | 3,895                     | 2,155                  | 2,283                    | 4,461                               | 15,249         | 6:11                              | 55   | 6,319   | 373  | 15                                       | 22,011                  | 20,813  | 1,197   |
| 1968                               |    | 2,825   | 4,651                     | 2,547                  | 2,239                    | 4,429                               | 16,691         | 6:4                               | 55   | 6,359   | 435  | 16                                       | 23,556                  | 22,425  | 1,131   |
| 1969                               |    | 2,895   | 5,191                     | 2,308                  | 2,107                    | 4,095                               | 16,595         | 5:10                              | 55   | 6,683   | 552  | 15                                       | 23,902                  | 22,851  | 1,050   |
| 1970                               |    | 3,625   | 5,200                     | 2,951                  | 2,275                    | 3,738                               | 17,788         | 5:4                               | 55   | 7,397   | 491  | 15                                       | 25,746                  | 24,703  | 1,043   |
| 1971                               |    | 3,830   | 5,300                     | 3,153                  | 2,415                    | 3,567                               | 18,265         | 5:1                               | 55   | 9,916   | 26   | 15                                       | 28,277                  | 27,461  | 816   |
| 1972                               |    | 4,160   | 5,856                     | 3,004                  | 2,063                    | 3,559                               | 18,642         | 4:6                               | 55   | 11,111  | 33   | 32                                       | 29,873                  | 29,063  | 810   |
| 1973                               |    | 4,690   | 5,699                     | 2,432                  | 4,438                    | 1,634                               | 18,893         | 4:3                               | 55   | 10,726  | 41   | 23                                       | 29,737                  | 28,934  | 803   |
| 1974                               |    | 5,630   | 6,325                     | 3,086                  | 3,673                    | 1,938                               | 20,652         | 3:11                              | 55   | 13,171  | 49   | 20                                       | 33,947                  | 33,351  | 596   |
| 1975                               |    | 6,200   | 6,957                     | 3,856                  | 2,561                    | 2,431                               | 22,005         | 3:9                               |  | 15,838  | 59   | 23                                       | 37,925                  | 37,343  | 583   |
| 1974                               | A  | 4,965   | 5,560                     | 2,307                  | 4,826                    | 1,791                               | 19,449         | 4:3                               | 55   | 10,327  | 43   | 19                                       | 29,894                  | 29,291  | 603   |
|                                    | M  | 5,090   | 5,634                     | 2,233                  | 4,826                    | 1,791                               | 19,574         | 4:2                               | 55   | 10,010  | 44   | 17                                       | 29,701                  | 29,097  | 603   |
|                                    | J  | 5,150   | 5,635                     | 2,818                  | 4,241                    | 1,941                               | 19,784         | 4:4                               | 55   | 9,725   | 46   | 27                                       | 29,636                  | 29,033  | 603   |
|                                    | J  | 5,210   | 6,285                     | 2,168                  | 4,241                    | 1,941                               | 19,844         | 4:2                               | 55   | 9,516   | 46   | 20                                       | 29,482                  | 28,878  | 603   |
|                                    | A  | 5,435   | 6,535                     | 2,168                  | 4,241                    | 1,941                               | 20,319         | 4:1                               | 55   | 9,333   | 47   | 16                                       | 29,771                  | 29,167  | 603   |
|                                    | S  | 5,495   | 6,991                     | 1,668                  | 4,241                    | 1,943                               | 20,338         | 4:0                               | 55   | 9,214   | 48   | 15                                       | 29,670                  | 29,067  | 603   |
|                                    | O  | 5,555   | 6,852                     | 2,336                  | 3,898                    | 1,942                               | 20,583         | 4:0                               | 55   | 9,188   | 48   | 18                                       | 29,892                  | 29,289  | 603   |
|                                    | N  | 5,630   | 6,852                     | 2,336                  | 3,898                    | 1,942                               | 20,658         | 3:11                              | 55   | 13,320  | 49   | 15                                       | 34,097                  | 33,494  | 603   |
|                                    | D  | 5,630   | 6,325                     | 3,086                  | 3,673                    | 1,938                               | 20,652         | 3:11                              | 55   | 13,171  | 49   | 20                                       | 33,947                  | 33,351  | 596   |
| 1975                               | J  | 5,630   | 6,533                     | 2,878                  | 3,757                    | 1,854                               | 20,652         | 3:11                              | 55   | 13,079  | 50   | 16                                       | 33,851                  | 33,255  | 596   |
|                                    | F  | 5,630   | 6,533                     | 2,878                  | 3,757                    | 1,854                               | 20,651         | 3:10                              | 55   | 13,000  | 50   | 14                                       | 33,771                  | 33,175  | 596   |
|                                    | M  | 5,630   | 6,533                     | 2,878                  | 3,750                    | 1,910                               | 20,701         | 3:10                              |  | 12,935  | 52   | 13                                       | 33,700                  | 33,104  | 596   |
|                                    | A  | 5,640   | 6,708                     | 3,003                  | 3,550                    | 1,909                               | 20,810         | 4:1                               |  | 12,880  | 52   | 16                                       | 33,759                  | 33,162  | 596   |
|                                    | M  | 5,715   | 6,708                     | 3,003                  | 3,550                    | 1,909                               | 20,885         | 3:9                               |  | 12,820  | 54   | 13                                       | 33,772                  | 33,176  | 596   |
|                                    | J  | 5,795   | 6,587                     | 3,003                  | 3,550                    | 4,030                               | 20,964         | 3:9                               |  | 12,761  | 55   | 13                                       | 33,793                  | 33,203  | 590   |
|                                    | J  | 5,855   | 6,902                     | 2,753                  | 3,550                    | 2,130                               | 21,189         | 3:10                              |  | 12,700  | 56   | 13                                       | 33,959                  | 33,369  | 590   |
|                                    | A  | 5,855   | 6,902                     | 2,753                  | 3,550                    | 2,130                               | 21,189         | 3:10                              |  | 12,700  | 56   | 13                                       | 33,959                  | 33,369  | 590   |
|                                    | S  | 5,980   | 6,977                     | 3,281                  | 3,247                    | 2,229                               | 21,714         | 3:10                              |  | 12,652  | 57   | 12                                       | 34,435                  | 33,845  | 590   |
|                                    | O  | 6,040   | 6,948                     | 3,281                  | 3,247                    | 2,229                               | 21,745         | 3:9                               |  | 12,597  | 58   | 12                                       | 34,411                  | 33,821  | 590   |
|                                    | N  | 6,140   | 7,142                     | 3,056                  | 3,247                    | 2,378                               | 21,963         | 3:8                               |  | 12,618  | 58   | 25                                       | 34,665                  | 34,074  | 590   |
|                                    | D  | 6,200   | 7,142                     | 3,056                  | 3,247                    | 2,378                               | 22,023         | 3:7                               |  | 15,945  | 59   | 19                                       | 38,046                  | 37,456  | 590   |
|                                    |    | 6,200   | 6,957                     | 3,856                  | 2,561                    | 2,431                               | 22,005         | 3:9                               |  | 15,835  | 59   | 20                                       | 37,920                  | 37,337  | 583   |
| 1976                               | J  | 6,240   | 6,957                     | 3,856                  | 2,561                    | 2,431                               | 22,045         | 3:8                               |  | 15,752  | 60   | 15                                       | 37,874                  | 37,290  | 583   |
|                                    | F  | 6,395   | 6,931                     | 4,306                  | 2,261                    | 2,706                               | 22,600         | 3:9                               |  | 15,658  | 60   | 14                                       | 38,334                  | 37,751  | 583   |
|                                    | M  | 6,495   | 6,931                     | 4,301                  | 2,261                    | 2,696                               | 22,684         | 3:8                               |  | 15,540  | 62   | 13                                       | 38,299R                 | 37,717  | 583   |
|                                    | A  | 6,645   | 6,970                     | 4,226                  | 2,261                    | 2,946                               | 23,048         | 4:1                               |  | 15,447  | 63   | 18                                       | 38,575                  | 37,993  | 583   |
| 1976                               | F  | 4   | 6,240                     |                        | 16,206                   |                                     | 22,446         |                                   |  | 15,743  | 60   | 17                                       | 38,266                  | 37,683  | 583   |
|                                    | 11 |   | 6,335                     |                        | 16,206                   |                                     | 22,541         |                                   |  | 15,710  | 60   | 16                                       | 38,327                  | 37,745  | 583   |
|                                    | 18 |   | 6,355                     |                        | 16,206                   |                                     | 22,561         |                                   |  | 15,682  | 60   | 15                                       | 38,319                  | 37,736  | 583   |
|                                    | 25 |   | 6,375                     |                        | 16,206                   |                                     | 22,581         |                                   |  | 15,668  | 60   | 14                                       | 38,324                  | 37,741  | 583   |
|                                    | M  | 3   | 6,395                     |                        | 16,195                   |                                     | 22,590         |                                   |  | 15,646  | 62   | 14                                       | 38,312                  | 37,729  | 583   |
|                                    | 10 |   | 6,420                     |                        | 16,195                   |                                     | 22,615         |                                   |  | 15,614  | 62   | 14                                       | 38,304                  | 37,721  | 583   |
|                                    | 17 |   | 6,445                     |                        | 16,195                   |                                     | 22,640         |                                   |  | 15,584  | 62   | 14                                       | 38,299                  | 37,717  | 583   |
|                                    | 24 |   | 6,470                     |                        | 16,195                   |                                     | 22,665         |                                   |  | 15,567  | 62   | 14                                       | 38,308                  | 37,725  | 583   |
|                                    | 31 |   | 6,495                     |                        | 16,190                   |                                     | 22,685         |                                   |  | 15,540  | 62   | 13R                                      | 38,299R                 | 37,717  | 583   |
|                                    | A  | 7   | 6,525                     |                        | 16,404                   |                                     | 22,929         |                                   |  | 15,529R   | 63   | 30                                       | 38,550                  | 37,967  | 583   |
|                                    | 14 |   | 6,555                     |                        | 16,404                   |                                     | 22,959         |                                   |  | 15,494  | 63   | 23R                                      | 38,538R                 | 37,955R   | 583   |
|                                    | 21 |   | 6,585                     |                        | 16,403                   |                                     | 22,988         |                                   |  | 15,472  | 63   | 20                                       | 38,543R                 | 37,960  | 583   |
|                                    | 28 |   | 6,615                     |                        | 16,403                   |                                     | 23,018         |                                   |  | 15,453  | 63   | 19                                       | 38,552                  | 37,969  | 583   |
|                                    | M  | 5   | 6,645                     |                        | 16,403                   |                                     | 23,048         |                                   |  | 15,433  | 64   | 18                                       | 38,563                  | 37,980  | 583   |
|                                    | 12 |   | 6,725                     |                        | 16,403                   |                                     | 23,128         |                                   |  | 15,390  | 64   | 17                                       | 38,599                  | 38,016  | 583   |

Millions of dollars—par value En millions de dollars—valeur nominale

| of period<br>En fin<br>de période | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les obligations d'épargne du Canada et les rentes perpétuelles) |                           |                              |                                |   |                |  | Perpetuals<br>Rentes<br>perpétuelles | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Matured<br>and<br>outstanding<br>market issues<br>Titres<br>négociables<br>échus<br>mais non<br>encaissés | Total<br>Total |
|-----------------------------------|---|---------------------------|------------------------------|--------------------------------|---|----------------|--|--------------------------------------|---|---|----------------|
|                                   | 3 years and under<br>3 ans et moins   |                           | 3-5<br>years<br>3 à 5<br>ans | 5-10<br>years<br>5 à 10<br>ans | 10 years<br>and over<br>10 ans<br>et plus | Total<br>Total | Average term<br>to maturity<br>(years:months)<br>Échéance moyenne<br>(années:mois) |                                      |   |   |                |
|                                   | Treasury bills<br>Bons<br>du Trésor   | Bonds<br>Obliga-<br>tions |                              |                                |   |                |  |                                      |   |   |                |
|                                   | B2477   | B2446                     | B2447                        | B2448                          | B2449                                     | B2444          | B2450  | B2441                                | B2406   | B2405   | B2440          |
| 1965                              | 157   | 1,423                     | 461                          | 1,550                          | 3,404                                     | 6,995          | 10:4   | 50                                   | 5,866   | 18  | 12,929         |
| 1966                              | 170   | 1,454                     | 413                          | 1,792                          | 2,909                                     | 6,737          | 9:11   | 48                                   | 6,089   | 26  | 12,900         |
| 1967                              | 157   | 1,175                     | 976                          | 1,309                          | 2,760                                     | 6,378          | 9:4  | 48                                   | 6,319   | 15  | 12,759         |
| 1968                              | 200   | 1,274                     | 1,196                        | 1,239                          | 2,724                                     | 6,634          | 8:10   | 47                                   | 6,359   | 16  | 13,056         |
| 1969                              | 268   | 1,874                     | 971                          | 1,399                          | 2,406                                     | 6,918          | 7:10   | 48                                   | 6,683   | 15  | 13,664         |
| 1970                              | 246   | 1,496                     | 1,085                        | 1,311                          | 2,244                                     | 6,382          | 7:9  | 48                                   | 7,397   | 15  | 13,842         |
| 1971                              | 170   | 1,436                     | 994                          | 990                            | 1,949                                     | 5,538          | 7:6  | 50                                   | 9,916   | 15  | 15,519         |
| 1972                              | 187   | 1,633                     | 866                          | 880                            | 1,919                                     | 5,484          | 6:10   | 50                                   | 11,111  | 32  | 16,676         |
| 1973                              | 99  | 1,574                     | 598                          | 1,956                          | 789                                       | 5,016          | 6:8  | 50                                   | 10,726  | 23  | 15,814         |
| 1974                              | 233   | 1,486                     | 729                          | 1,517                          | 900                                       | 4,865          | 6:5  | 50                                   | 13,171  | 20  | 18,107         |
| 1975                              | 559   | 1,548                     | 941                          | 1,361                          | 1,269                                     | 5,679          | 6:5  |                                      | 15,833  | 22  | 21,534         |
| 1973 M                            | 132   | 1,708                     | 1,000                        | 796                            | 1,909                                     | 5,545          | 6:7  | 50                                   | 11,004  | 24  | 16,623         |
| A                                 | 42  | 1,719                     | 816                          | 789                            | 1,925                                     | 5,290          | 6:10   | 50                                   | 10,960  | 30  | 16,329         |
| M                                 | 100   | 1,808                     | 812                          | 781                            | 1,912                                     | 5,412          | 6:7  | 50                                   | 10,890  | 24  | 16,375         |
| J                                 | 54  | 1,940                     | 642                          | 773                            | 1,914                                     | 5,324          | 6:7  | 50                                   | 10,803  | 22  | 16,198         |
| J                                 | 100   | 1,815                     | 661                          | 732                            | 1,914                                     | 5,222          | 6:7  | 50                                   | 10,704  | 21  | 15,996         |
| A                                 | 104   | 1,944                     | 582                          | 731                            | 1,901                                     | 5,261          | 6:5  | 50                                   | 10,626  | 20  | 15,957         |
| S                                 | 48  | 1,901                     | 578                          | 1,865                          | 818                                       | 5,211          | 6:7  | 50                                   | 10,483  | 19  | 15,763         |
| O                                 | 126   | 1,702                     | 615                          | 1,865                          | 790                                       | 5,099          | 6:7  | 50                                   | 10,339  | 25  | 15,512         |
| N                                 | 156   | 1,729                     | 608                          | 1,854                          | 791                                       | 5,139          | 6:5  | 50                                   | 10,860  | 21  | 16,069         |
| D                                 | 99  | 1,574                     | 598                          | 1,956                          | 789                                       | 5,016          | 6:8  | 50                                   | 10,726  | 23  | 15,814         |
| 1974 J                            | 57  | 1,442                     | 589                          | 1,931                          | 790                                       | 4,810          | 6:10   | 50                                   | 10,631  | 19  | 15,509         |
| F                                 | 65  | 1,412                     | 540                          | 1,978                          | 808                                       | 4,802          | 6:10   | 50                                   | 10,530  | 18  | 15,400         |
| M                                 | 74  | 1,391                     | 505                          | 1,960                          | 870                                       | 4,799          | 6:9  | 50                                   | 10,421  | 17  | 15,286         |
| A                                 | 71  | 1,382                     | 514                          | 1,964                          | 811                                       | 4,743          | 6:9  | 50                                   | 10,327  | 20  | 15,139         |
| M                                 | 131   | 1,411                     | 479                          | 1,970                          | 813                                       | 4,805          | 6:8  | 50                                   | 10,010  | 17  | 14,881         |
| J                                 | 189   | 1,461                     | 587                          | 1,859                          | 901                                       | 4,997          | 6:7  | 50                                   | 9,725   | 27  | 14,798         |
| J                                 | 237   | 1,612                     | 414                          | 1,859                          | 901                                       | 5,023          | 6:6  | 50                                   | 9,516   | 20  | 14,609         |
| A                                 | 173   | 1,667                     | 415                          | 1,854                          | 901                                       | 5,009          | 6:7  | 50                                   | 9,333   | 16  | 14,408         |
| S                                 | 112   | 1,721                     | 340                          | 1,853                          | 903                                       | 4,929          | 6:7  | 50                                   | 9,214   | 15  | 14,208         |
| O                                 | 182   | 1,654                     | 727                          | 1,582                          | 902                                       | 5,047          | 6:5  | 50                                   | 9,188   | 18  | 14,303         |
| N                                 | 234   | 1,555                     | 713                          | 1,551                          | 900                                       | 4,954          | 6:5  | 50                                   | 13,320  | 15  | 18,339         |
| D                                 | 233   | 1,486                     | 729                          | 1,517                          | 900                                       | 4,865          | 6:5  | 50                                   | 13,171  | 20  | 18,107         |
| 1975 J                            | 391   | 1,563                     | 609                          | 1,538                          | 849                                       | 4,949          | 6:2  | 50                                   | 13,079  | 16  | 18,093         |
| F                                 | 447   | 1,593                     | 587                          | 1,536                          | 848                                       | 5,010          | 6:0  | 50                                   | 13,000  | 14  | 18,074         |
| M                                 | 423   | 1,578                     | 566                          | 1,535                          | 901                                       | 5,003          | 6:1  |                                      | 12,935  | 13  | 17,951         |
| A                                 | 527   | 1,665                     | 531                          | 1,522                          | 898                                       | 5,144          | 5:11   |                                      | 12,880  | 16  | 18,040         |
| M                                 | 572   | 1,683                     | 536                          | 1,537                          | 897                                       | 5,225          | 5:9  |                                      | 12,820  | 13  | 18,058         |
| J                                 | 566   | 1,675                     | 537                          | 1,552                          | 907                                       | 5,237          | 5:9  |                                      | 12,762  | 13  | 18,012         |
| J                                 | 646   | 1,652                     | 587                          | 1,550                          | 957                                       | 5,392          | 5:9  |                                      | 12,701  | 13  | 18,106         |
| A                                 | 545   | 1,732                     | 748                          | 1,449                          | 1,017                                     | 5,490          | 5:10   |                                      | 12,652  | 12  | 18,155         |
| S                                 | 446   | 1,690                     | 747                          | 1,452                          | 1,013                                     | 5,349          | 5:9  |                                      | 12,597  | 12  | 17,958         |
| O                                 | 612   | 1,553                     | 817                          | 1,462                          | 1,099                                     | 5,543          | 6:1  |                                      | 12,618  | 25  | 18,185         |
| N                                 | 564   | 1,551                     | 823                          | 1,471                          | 1,106                                     | 5,514          | 6:1  |                                      | 15,945  | 20  | 21,479         |
| D                                 | 559   | 1,549                     | 941                          | 1,362                          | 1,263                                     | 5,673          | 6:5  |                                      | 15,835  | 20  | 21,529         |
| 1976 J                            | 586   | 1,576                     | 974                          | 1,364                          | 1,258                                     | 5,758          | 6:3  |                                      | 15,752  | 16  | 21,526         |
| F                                 | 585   | 1,572                     | 1,203                        | 1,192                          | 1,469                                     | 6,022          | 6:8  |                                      | 15,658  | 15  | 21,695         |
| M                                 | 680   | 1,620                     | 1,193                        | 1,189                          | 1,458                                     | 6,139          | 6:5  |                                      | 15,540  | 13  | 21,691         |

Millions of Canadian dollars—par value, unless otherwise indicated En millions de dollars—valeur nominale, sauf indication contraire

| Billions of Canadian dollars (par value, unless otherwise indicated)   |   |   |  |  |                   |  |   |   |  |  |                   |  |   |  |
|--|---|---|--|--|-------------------|--|---|---|--|--|-------------------|--|---|--|
| Issue or<br>retirement<br>date<br>(year:month:day)<br>Date<br>d'émission<br>ou<br>d'amortissement<br>(année, mois, jour) | Amount Montant                                |   |  | Details of gross new issues Détails des émissions brutes   |                   |  |   |   |  | Details of gross retirements Détails des amortissements bruts  |                   |  |   |  |
|  | Gross<br>new<br>issues<br>Emissions<br>brutes | Gross<br>retirements<br>Amortisse-<br>ments bruts | New net<br>issues<br>Émissions<br>nettes | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % | Issue<br>price %<br>Prix<br>d'émission,<br>en % | Yield<br>to final<br>maturity %<br>Taux<br>actuariel<br>de<br>rendement,<br>en % | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % |  |
|  | B2491†  | B2494†  |  |  |                   |  |   |   |  |  |                   |  |   |  |
| 1974 VI 15   | 100   | 250   | 150                                      | 76 II 1  | 100               | C\$  | 9 1/4   | 100.00  | 9.25   | 74 VI 15   | 250               | C\$  | 7   |  |
|  | 350   | 200   |  | 77 II 1 (p)  | 350               | C\$  | 9 1/4   | 100.00  | 9.25   | 74 VI 15   | 200               | C\$  | 6   |  |
|  | 150   |   |  | 94 VI 15   | 150               | C\$  | 9 1/2   | 100.00  | 9.50   |  |                   |  |   |  |
| VIII 15  | 250   |   | 250                                      | 77 II 1 (p)  | 250               | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |  |
| IX 1   |   | 44  | -44                                      |  |                   |  |   |   |  | 74 IX 1  | 44                | US\$   | 2 3/4   |  |
| X 1  | 50  |   | 185                                      | 76 II 1  | 50                | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |  |
|  | 325   |   |  | 78 IV 1 (q)  | 325               | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |  |
|  |   | 190   |  |  |                   |  |   |   |  | 74 X 1   | 190               | C\$  | 8   |  |
|  |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |  |
| XII 1  | 525   | 400   |  | 78 VII 1   | 525               | C\$  | 7 1/2   | 100.25  | 7.42   | 74 XII 1   | 400               | C\$  | 5 1/2   |  |
|  |   | 125   |  |  |                   |  |   |   |  | 74 XII 1   | 125               | C\$  | 4 1/4   |  |
|  |   | 7*  | -7                                       |  |                   |  |   |   |  |  | 7*                | C\$  |   |  |
| 1975 III 1   |   | 7   | -8                                       |  |                   |  |   |   |  | 80 VIII 1 (d)  | 7                 | C\$  | 5 1/2   |  |
|  |   | 1   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 1                 | C\$  | 9 1/2   |  |
| IV 1   | 275   | 200   | 100                                      | 78 II 1  | 275               | C\$  | 6 1/4   | 99.60   | 6.40   | 75 IV 1  | 200               | C\$  | 6 1/2   |  |
|  | 250   | 225   |  | 80 IV 1  | 250               | C\$  | 6 1/4   | 98.50   | 6.61   | 75 IV 1  | 225               | C\$  | 7 1/4   |  |
|  |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |  |
| VI 15  |   | 6*  | -6                                       |  |                   |  |   |   |  | 75 VI 15 (f)   | 6                 | US\$   | 2 3/4   |  |
| VII 1  | 50  | 435   | 165                                      | 76 XII 1   | 50                | C\$  | 7   | 99.60   | 7.30   | 75 VII 1   | 435               | C\$  | 7 1/4   |  |
|  | 50  |   |  | 78 VII 1   | 50                | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |  |
|  | 400   |   |  | 79 X 1 (r)   | 400               | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |  |
|  | 100   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 102.00  | 9.27   |  |                   |  |   |  |
| VIII 15  | 75  |   | 400                                      | 78 II 1  | 75                | C\$  | 7 1/2   | 99.00   | 7.95   |  |                   |  |   |  |
|  | 225   |   |  | 79 X 1 (r)   | 225               | C\$  | 7 1/2   | 98.00   | 8.08   |  |                   |  |   |  |
|  | 100   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 97.50   | 9.79   |  |                   |  |   |  |
| IX 15  |   | 29  | -29                                      |  |                   |  |   |   |  | 75 IX 15   | 29                | US\$   | 2 3/4   |  |
| X 1  | 200   | 430   | 120                                      | 78 II 1 (s)  | 200               | C\$  | 9   | 99.60   | 9.18   | 75 X 1   | 430               | C\$  | 5 1/2   |  |
|  | 200   |   |  | 80 X 1 (t)   | 200               | C\$  | 9   | 99.00   | 9.25   |  |                   |  |   |  |
|  | 150   |   |  | 95 X 1   | 150               | C\$  | 10  | 98.00   | 10.24  |  |                   |  |   |  |
| XII 15   | 150   | 334   | -9                                       | 78 XII 15  | 150               | C\$  | 8 1/2   | 99.60   | 8.65   | 75 XII 15  | 334               | C\$  | 7 1/4   |  |
|  | 175   |   |  | 95 X 1   | 175               | C\$  | 10  | 99.25   | 10.08  |  |                   |  |   |  |
| 1976 II 1  | 125   | 150   | 400                                      | 78 XII 15  | 125               | C\$  | 8 1/2   | 100.35  | 8.35   | 76 II 1  | 150               | C\$  | 9 1/4   |  |
|  | 150   |   |  | 81 II 1  | 150               | C\$  | 8 1/2   | 100.00  | 8.50   |  |                   |  |   |  |
|  | 275   |   |  | 95 X 1   | 275               | C\$  | 10  | 101.00  | 9.88   |  |                   |  |   |  |
| III 1  |   | 5   | -10                                      |  |                   |  |   |   |  | 80 VIII 1 (d)  | 5                 | C\$  | 5 1/2   |  |
|  |   | 5   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 5                 | C\$  | 9 1/2   |  |
| IV 1   | 150   | 436   | 214                                      | 78 II 1  | 150               | C\$  | 9   | 100.00  | 9.00   | 76 IV 1  | 436               | C\$  | 5 1/2   |  |
|  | 250   |   |  | 80 X 1   | 250               | C\$  | 9   | 100.00  | 9.00   |  |                   |  |   |  |
|  | 250   |   |  | 95 X 1   | 250               | C\$  | 10  | 98.50   | 10.18  |  |                   |  |   |  |
| 15   |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |  |

\*Guaranteed issues.

\*Titres garantis par le gouvernement.



| Date of final maturity (year:month:day)<br>Date d'échéance finale (année, mois, jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |   |  | Currency of payment<br>Monnaie de paiement    | Coupon rate %<br>Taux des coupons, en %                               | Date of issue (year:month:day)<br>Date d'émission (année, mois, jour)  | Date of final maturity (year:month:day)<br>Date d'échéance finale (année, mois, jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |                                      |                                | Currency of payment<br>Monnaie de paiement | Coupon rate %<br>Taux des coupons, en % | Date of issue (year:month:day)<br>Date d'émission (année, mois, jour) |
|---|---|---|--|---|---|--|---|---|--------------------------------------|--------------------------------|--|---|---|
|   | 30 June 1975<br>30 juin 1975  | 31 December 1975<br>31 décembre 1975          | 15 April 1976<br>15 avril 1976                   |   |   |  |   | 30 June 1975<br>30 juin 1975  | 31 December 1975<br>31 décembre 1975 | 15 April 1976<br>15 avril 1976 |  |   |   |
| 1975 VII 1<br>IX 15<br>X 1<br>XII 15  | 435<br>28 (e)<br>430<br>449 (a)   |   |  | C\$<br>US\$<br>C\$<br>C\$                     | 7 1/4<br>2 3/4<br>5 1/2<br>7 1/4                                      | 70 VII; 73 VII<br>50 IX 15<br>60 VI; 65 XII; 67 II<br>70 VIII-X  |   |   |                                      |                                |  |   |   |
| 1976 II 1<br>IV 1<br>VI 1<br>VIII 1<br>X 1<br>XII 1                                   | 150<br>436<br>247 (g)<br>125<br>350 (c)<br>395<br>350   | 150<br>436<br>247<br>125<br>350<br>395<br>350 |  | C\$<br>C\$<br>C\$<br>C\$<br>C\$<br>C\$<br>C\$ | 9 1/4<br>5 1/2<br>3 1/4<br>5 3/4<br>6 1/4<br>5 1/2<br>7               | 74 VI 15<br>60 VI 1<br>54 VI 1<br>71 VI 1<br>71 VIII 1<br>71 IV-X<br>73 XII; 74 II; 75 VII                                     |   |   |                                      |                                |  |   |   |
| 1977 II 1<br>IV 1<br>V 15*<br>VII 1<br>IX 1   | 600 (p)<br>675<br>73<br>650 (l)<br>500  | 600<br>675<br>73<br>650<br>500                | 600<br>675<br>73<br>650<br>500                   | C\$<br>C\$<br>C\$<br>C\$<br>C\$               | 9 1/4<br>6 1/2<br>5<br>7<br>7   | 74 VI; 74 VIII<br>72 IV; 73 IV; 74 IV<br>59 V 15<br>72 VII-IX<br>70 V-XII  |   |   |                                      |                                |  |   |   |
| 1978 I 15<br>II 1<br>1<br>IV 1<br>VII 1<br>X 1<br>XII 15                              | 208 (h)<br>275<br>75<br>325 (q)<br>125<br>525<br>425 (m)  | 208<br>275<br>75<br>325<br>125<br>525<br>425  | 208<br>275<br>75<br>325 (s)<br>125<br>575<br>425 | C\$<br>C\$<br>C\$<br>C\$<br>C\$<br>C\$<br>C\$ | 3 3/4<br>6 1/4<br>7 1/2<br>9<br>9 1/4<br>8<br>7 1/2<br>7 3/4<br>8 1/2 | 53 I; 58 V<br>75 IV 1<br>75 VIII 15<br>75 X 1; 76 IV 1<br>74 X 1<br>69 VII 1<br>74 XII; 75 VII<br>73 X 1<br>75 XII 15; 76 II 1 |   |   |                                      |                                |  |   |   |
| 1979 IV 1<br>VI 1<br>X 1<br>1<br>XII 15   | 325 (o)<br>585<br>343<br>625<br>225   | 325<br>585<br>343<br>625<br>225               | 325<br>585<br>343<br>625 (r)<br>225              | C\$<br>C\$<br>C\$<br>C\$<br>C\$               | 7<br>6 1/2<br>3 1/4<br>7 1/2<br>5 3/4                                 | 74 IV 1<br>71 VI; 72 XII; 73 II<br>54 X 1<br>75 VII; 75 VIII<br>71 XII 15  |   |   |                                      |                                |  |   |   |
| 1980 IV 1<br>VIII 1<br>X 1<br>XII 1   | 200<br>303<br>200<br>800 (n)  | 450<br>303<br>200<br>800                      | 450<br>298<br>450 (t)<br>800                     | C\$<br>C\$<br>C\$<br>C\$                      | 6 1/4<br>5 1/2<br>9<br>7 1/2  | 71 IV; 75 IV<br>62 VIII; 66 II-V; 67 II<br>75 X 1; 76 IV 1<br>73 XII; 74 II  |   |   |                                      |                                |  |   |   |
| 1981 II 1*  | 300   | 300   | 150  | C\$<br>C\$                                    | 4<br>8 1/2  | 58 II 1<br>76 II 1   |   |   |                                      |                                |  |   |   |
| 1983 IX 1   | 1,993   | 1,993   | 1,993  | C\$   | 4 1/2   | 58 IX 1  |   |   |                                      |                                |  |   |   |
| 1984 IV 1   | 70  | 70  | 70   | C\$   | 7 1/2   | 69 IV 1  |   |   |                                      |                                |  |   |   |
| 1985 I 1*<br>XII 15   | 84<br>1   | 84<br>116                                     | 84<br>116  | C\$<br>C\$                                    | 5 3/4<br>8  | 60 I 1<br>70 VIII-X  |   |   |                                      |                                |  |   |   |
| 1986 X 1  | 235   | 235   | 235  | C\$   | 8   | 69 X; 70 II  |   |   |                                      |                                |  |   |   |
| 1987 X 15*  | 133<br>65 (b)   | 133<br>63                                     | 133<br>61  | C\$<br>US\$                                   | 5<br>5  | 60 X 1<br>62 X 15  |   |   |                                      |                                |  |   |   |
| 1988 VI 1<br>1  | 150<br>100 (i)  | 150<br>103                                    | 150<br>103                                       | C\$<br>US\$                                   | 5<br>6 7/8  | 63 VI; 64 II<br>68 VI 1  |   |   |                                      |                                |  |   |   |
| 1989 II 15  | 150   | 150   | 150  | C\$   | 6 3/4   | 71 II 15   |   |   |                                      |                                |  |   |   |
| 1990 V 1  | 350   | 350   | 350  | C\$   | 5 1/4   | 64 IV-VII; 65 IX; 67 V   |   |   |                                      |                                |  |   |   |
| 1992 IX 1   | 225   | 225   | 225  | C\$   | 5 3/4   | 66 IX-XII; 67 II   |   |   |                                      |                                |  |   |   |
| 1994 VI 15  | 149   | 149   | 344  | C\$   | 9 1/2   | 74 VI; 75 VII; 75 VIII   |   |   |                                      |                                |  |   |   |
| 1995 X 1<br>1   | 100<br>325  | 100<br>850                                    | 100<br>850                                       | C\$<br>C\$                                    | 6 1/2<br>10   | 68 X 1<br>75 X 1; XII 15; 76 II 1; IV 1  |   |   |                                      |                                |  |   |   |
| 1998 III 15   | 197 (j)   | 197   | 197  | C\$   | 3 3/4   | 56 IX 15   |   |   |                                      |                                |  |   |   |
| 1996 IX (PERP) 15   | 55 (k)  | 55  | 55   | C\$   | 3   | 36 IX 15   |   |   |                                      |                                |  |   |   |
| TOTAL   | 14,914  | 15,513  | 16,415   |   |   |  |   |   |                                      |                                |  |   |   |

\*Guaranteed issues.

\*Titres garantis par le gouvernement.

| Wednesdays<br>Les mercredis |      | 3 1/4%<br>1 June 1974-1976<br>3 1/4%<br>1 <sup>er</sup> juin 1974-1976 |                    | 5 3/4%<br>1 June 1976<br>5 3/4%<br>1 <sup>er</sup> juin 1976     |                    | 6 1/4%<br>1 August 1976<br>6 1/4%<br>1 <sup>er</sup> août 1976      |                    | 5 1/2%<br>1 October 1976<br>5 1/2%<br>1 <sup>er</sup> octobre 1976  |                    | 7%<br>1 December 1976<br>7%<br>1 <sup>er</sup> décembre 1976 |                    | 9 1/4%<br>1 February 1977<br>9 1/4%<br>1 <sup>er</sup> février 1977 |                    | 6 1/2%<br>1 April 1977<br>6 1/2%<br>1 <sup>er</sup> avril 1977  |                    | CN 5%<br>15 May 1977<br>CN 5%<br>15 mai 1977            |                    | 7%<br>1 July 1977<br>7%<br>1 <sup>er</sup> juillet 1977            |                    |
|-----------------------------|------|--|--------------------|--|--------------------|---|--------------------|---|--------------------|--|--------------------|---|--------------------|---|--------------------|---|--------------------|--|--------------------|
|                             |      | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |
| 1975                        | F 26 | 96.40  | 6.26               | 99.425   | 6.22               | 100.95  | 5.54               | 98.90   | 6.23               | 101.30   | 6.20               | 108.30  | 4.69               | 100.475   | 6.25               | 97.125  | 6.41               | 101.925  | 6.10               |
|                             | M 26 | 96.275   | 6.61               | 99.15  | 6.51               | 99.875  | 6.34               | 98.55   | 6.53               | 100.65   | 6.57               | 106.25  | 5.61               | 99.95   | 6.53               | 96.60   | 6.74               | 100.775  | 6.62               |
|                             | A 30 | 95.95  | 7.21               | 98.525   | 7.19               | 98.95   | 7.13               | 97.65   | 7.27               | 99.625   | 7.25               | 104.075   | 6.73               | 98.70   | 7.23               | 95.60   | 7.36               | 99.55  | 7.22               |
|                             | M 28 | 96.375   | 7.06               | 98.725   | 7.09               | 99.10   | 7.05               | 97.95   | 7.12               | 99.875   | 7.09               | 106.075   | 5.39               | 98.975  | 7.10               | 95.95   | 7.25               | 100.05   | 6.97               |
|                             | J 25 | 96.40  | 7.33               | 98.60  | 7.33               | 98.90   | 7.30               | 97.775  | 7.37               | 99.60  | 7.29               | 105.05  | 5.89               | 98.55   | 7.38               | 95.675  | 7.50               | 99.55  | 7.24               |
|                             | J 30 | 96.55  | 7.59               | 98.35  | 7.82               | 98.525  | 7.81               | 97.40   | 7.86               | 98.925   | 7.85               | 103.425   | 6.81               | 97.80   | 7.92               | 95.05   | 8.02               | 98.50  | 7.85               |
|                             | A 27 | 96.45  | 8.18               | 98.10  | 8.38               | 98.10   | 8.42               | 97.025  | 8.41               | 98.375   | 8.37               | 102.675   | 7.23               | 97.275  | 8.36               | 94.45   | 8.55               | 97.675   | 8.38               |
|                             | S 24 | 96.75  | 8.25               | 98.10  | 8.66               | 98.00   | 8.73               | 96.90   | 8.76               | 98.10  | 8.71               | 101.20  | 8.27               | 96.80   | 8.80               | 94.05   | 8.98               | 97.05  | 8.83               |
|                             | O 29 | 97.475   | 7.75               | 98.65  | 8.15               | 98.675  | 8.08               | 97.725  | 8.12               | 98.825   | 8.14               | 102.85  | 6.82               | 97.80   | 8.17               | 95.15   | 8.42               | 98.15  | 8.20               |
|                             | N 26 | 97.575   | 8.22               | 98.65  | 8.52               | 98.625  | 8.36               | 97.675  | 8.40               | 98.675   | 8.40               | 102.05  | 7.38               | 97.50   | 8.50               | 95.05   | 8.67               | 97.825   | 8.48               |
|                             | D 31 | 97.975   | 8.39               | 98.875   | 8.57               | 98.845  | 8.34               | 97.975  | 8.36               | 98.925   | 8.24               | 102.30  | 6.98               | 97.85   | 8.35               | 95.425  | 8.63               | 98.10  | 8.38               |
| 1976                        | J 28 | 98.325   | 8.32               | 99.20  | 8.11               | 99.025  | 8.27               | 98.225  | 8.26               | 99.075   | 8.15               | 103.15  | 5.97               | 98.175  | 8.15               | 95.95   | 8.36               | 98.45  | 8.17               |
|                             | F 25 | 98.575   | 8.79               | 99.225   | 8.67               | 99.00   | 8.63               | 98.20   | 8.66               | 98.95  | 8.43               | 102.55  | 6.37               | 98.025  | 8.42               | 95.85   | 8.66               | 98.225   | 8.41               |
| 1976                        | M 3  | 98.705   | 8.67               | 99.225   | 8.89               | 98.875  | 9.04               | 98.125  | 8.92               | 98.75  | 8.76               | 101.875   | 7.06               | 97.875  | 8.61               | 95.60   | 8.95               | 98.025   | 8.60               |
|                             | 10   | 98.775   | 8.80               | 99.25  | 9.04               | 98.825  | 9.29               | 98.025  | 9.24               | 98.625   | 8.99               | 100.65  | 8.45               | 97.70   | 8.83               | 95.55   | 9.07               | 97.70  | 8.89               |
|                             | 17   | 98.90  | 8.69               | 99.35  | 8.85               | 99.025  | 8.88               | 98.175  | 9.07               | 98.725   | 8.89               | 101.50  | 7.41               | 97.775  | 8.80               | 95.60   | 9.09               | 97.825   | 8.81               |
|                             | 24   | 99.00  | 8.69               | 99.425   | 8.75               | 99.01   | 9.06               | 98.225  | 9.11               | 98.775   | 8.87               | 101.45  | 7.43               | 97.80   | 8.81               | 95.80   | 8.96               | 97.825   | 8.84               |
|                             | 31   | 99.075   | 8.85               | 99.475   | 8.79               | 99.125  | 8.85               | 98.30   | 9.07               | 98.875   | 8.75               | 101.825   | 6.93               | 97.95   | 8.69               | 95.85   | 8.97               | 97.975   | 8.73               |
|                             | A 7  | 99.175   | 8.89               | 99.50  | 9.02               | 99.135  | 8.97               | 98.475  | 8.81               | 98.925   | 8.73               | 102.55  | 5.96               | 98.025  | 8.65               | 96.05   | 8.84               | 98.125   | 8.63               |
|                             | 14   | 99.315   | 9.00               | 99.575   | 9.15               | 99.27   | 8.73               | 98.565  | 8.78               | 99.10  | 8.51               | 102.45  | 5.98               | 98.10   | 8.62               | 96.00   | 8.99               | 98.175   | 8.62               |
|                             | 21   | 99.41  | 8.70               | 99.67  | 8.62               | 99.305  | 8.69               | 98.61   | 8.75               | 99.125   | 8.49               | 102.35  | 6.07               | 98.175  | 8.56               | 96.15   | 8.88               | 98.225   | 8.59               |
|                             | 28   | 99.535   | 8.45               | 99.735   | 8.53               | 99.37   | 8.61               | 98.685  | 8.70               | 99.175   | 8.45               | 102.40  | 5.92               | 98.25   | 8.51               | 96.175  | 8.92               | 98.30  | 8.54               |
|                             | M 5  | 99.685   | 7.72               | 99.815   | 8.17               | 99.415  | 8.60               | 98.75   | 8.67               | 99.205   | 8.45               | 102.30  | 5.97               | 98.275  | 8.52               | 96.35   | 8.81               | 98.325   | 8.54               |
|                             | 12   | 99.73  | 8.55               | 99.85  | 8.45               | 99.43   | 8.50               | 98.79   | 8.71               | 99.215   | 8.49               | 102.225   | 6.00               | 98.35   | 8.47               | 96.425  | 8.80               | 98.45  | 8.45               |
|                             |      |  |                    |  |                    |   |                    |   |                    |  |                    |   |                    |   |                    |   |                    |  |                    |
| Wednesdays<br>Les mercredis |      | 7%<br>1 September 1977<br>7%<br>1 <sup>er</sup> septembre 1977         |                    | 3 3/4%<br>15 January 1975-1978<br>3 3/4%<br>15 janvier 1975-1978 |                    | 6 1/4%<br>1 February 1978<br>6 1/4%<br>1 <sup>er</sup> février 1978 |                    | 7 1/2%<br>1 February 1978<br>7 1/2%<br>1 <sup>er</sup> février 1978 |                    | 9%<br>1 February 1978<br>9%<br>1 <sup>er</sup> février 1978  |                    | 9 1/4%<br>1 April 1978<br>9 1/4%<br>1 <sup>er</sup> avril 1978      |                    | 7 1/2%<br>1 July 1978<br>7 1/2%<br>1 <sup>er</sup> juillet 1978 |                    | 8%<br>1 July 1978<br>8%<br>1 <sup>er</sup> juillet 1978 |                    | 7 3/4%<br>1 October 1978<br>7 3/4%<br>1 <sup>er</sup> octobre 1978 |                    |
|                             |      | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |
| 1975                        | F 26 | 101.775  | 6.22               | 93.625   | 6.20               |   |                    |   |                    |  |                    | 109.625   | 5.79               | 103.313   | 6.38               | 104.75  | 6.39               | 104.625  | 6.28               |
|                             | M 26 | 100.60   | 6.72               | 92.95  | 6.55               | 99.325  | 6.51               |   |                    |  |                    | 108.00  | 6.28               | 101.875   | 6.84               | 103.375   | 6.82               | 103.125  | 6.73               |
|                             | A 30 | 99.475   | 7.24               | 91.65  | 7.20               | 97.55   | 7.24               |   |                    |  |                    | 106.075   | 6.91               | 100.125   | 7.45               | 101.375   | 7.50               | 100.875  | 7.45               |
|                             | M 28 | 99.80  | 7.09               | 92.125   | 7.12               | 97.90   | 7.12               |   |                    |  |                    | 108.00  | 6.13               | 100.688   | 7.24               | 102.125   | 7.21               | 101.625  | 7.19               |
|                             | J 25 | 99.375   | 7.31               | 91.65  | 7.39               | 97.45   | 7.34               |   |                    |  |                    | 106.975   | 6.45               | 101.375   | 7.36               | 101.4375  | 7.46               | 101.00   | 7.39               |
|                             | J 30 | 98.30  | 7.90               | 90.925   | 7.89               | 96.325  | 7.90               | 99.025  | 7.94               |  |                    | 104.375   | 7.40               | 98.925  | 7.92               | 100.20  | 7.92               | 99.625   | 7.88               |
|                             | A 27 | 97.425   | 8.42               | 90.175   | 8.39               | 95.35   | 8.41               | 98.40   | 8.24               |  |                    | 103.65  | 7.66               | 97.90   | 8.34               | 99.05   | 8.38               | 98.625   | 8.26               |
|                             | S 24 | 96.925   | 8.76               | 90.10  | 8.57               | 94.70   | 8.79               | 97.15   | 8.86               | 100.475  | 8.76               | 101.50  | 8.57               | 96.80   | 8.82               | 98.05   | 8.80               | 97.125   | 8.86               |
|                             | O 29 | 97.925   | 8.23               | 91.525   | 8.01               | 95.925  | 8.26               | 98.375  | 8.30               | 102.30   | 7.85               | 104.10  | 7.36               | 98.175  | 8.27               | 99.275  | 8.30               | 98.975   | 8.15               |
|                             | N 26 | 97.575   | 8.50               | 91.35  | 8.26               | 95.55   | 8.53               | 97.975  | 8.53               | 101.60   | 8.17               | 103.00  | 7.81               | 97.575  | 8.56               | 98.725  | 8.55               | 98.25  | 8.45               |
|                             | D 31 | 97.925   | 8.36               | 91.75  | 8.25               | 95.95   | 8.42               | 98.325  | 8.39               | 102.05   | 7.90               | 103.55  | 7.49               | 98.10   | 8.36               | 99.15   | 8.38               | 98.725   | 8.27               |
| 1976                        | J 28 | 98.325   | 8.14               | 92.55  | 7.93               | 96.475  | 8.19               | 98.70   | 8.22               | 102.50   | 7.63               | 104.30  | 7.07               | 98.60   | 8.14               | 99.675  | 8.15               | 99.075   | 8.13               |
|                             | F 25 | 98.05  | 8.40               | 92.40  | 8.18               | 96.25   | 8.39               | 98.425  | 8.40               | 101.95   | 7.88               | 103.60  | 7.36               | 98.175  | 8.36               | 99.30   | 8.33               | 98.55  | 8.38               |
| 1976                        | M 3  | 97.75  | 8.64               | 92.15  | 8.39               | 95.975  | 8.58               | 98.20   | 8.54               | 101.575  | 8.08               | 102.95  | 7.68               | 97.80   | 8.56               | 98.975  | 8.49               | 98.30  | 8.49               |
|                             | 10   | 97.525   | 8.83               | 91.90  | 8.59               | 95.65   | 8.80               | 97.80   | 8.78               | 100.40   | 8.76               | 101.60  | 8.38               | 97.50   | 8.71               | 98.375  | 8.78               | 97.75  | 8.75               |
|                             | 17   | 97.525   | 8.85               | 92.10  | 8.52               | 95.80   | 8.73               | 97.875  | 8.75               | 100.95   | 8.42               | 102.15  | 8.08               | 97.625  | 8.66               | 98.525  | 8.72               | 97.80  | 8.73               |
|                             | 24   | 97.575   | 8.83               | 92.30  | 8.44               | 95.875  | 8.71               | 97.85   | 8.77               | 100.85   | 8.48               | 101.95  | 8.18               | 97.55   | 8.71               | 98.575  | 8.70               | 97.825   | 8.73               |
|                             | 31   | 97.675   | 8.78               | 92.525   | 8.33               | 95.975  | 8.67               | 98.025  | 8.68               | 101.175  | 8.28               | 102.225   | 8.02               | 97.75   | 8.61               | 98.70   | 8.64               | 98.025   | 8.65               |
|                             | A 7  | 97.875   | 8.64               | 92.70  | 8.27               | 96.10   | 8.61               | 98.25   | 8.55               | 101.475  | 8.10               | 102.80  | 7.69               | 97.75   | 8.62               | 89.95   | 8.52               | 98.25  | 8.55               |
|                             | 14   | 97.925   | 8.63               | 92.90  | 8.21               | 96.225  | 8.57               | 98.225  | 8.58               | 101.575  | 8.02               | 102.95  | 7.59               | 97.975  | 8.52               | 99.00   | 8.50               | 98.375   | 8.49               |
|                             | 21   | 97.925   | 8.64               | 92.75  | 8.34               | 96.225  | 8.58               | 98.25   | 8.57               | 101.575  | 8.02               | 102.95  | 7.58               | 97.95   | 8.54               | 99.025  | 8.49               | 98.40  | 8.49               |
|                             | 28   | 98.05  | 8.56               | 93.00  | 8.22               | 96.325  | 8.54               | 98.325  | 8.54               | 101.475  | 8.07               | 102.95  | 7.56               | 98.05   | 8.49               | 99.10   | 8.45               | 98.425   | 8.48               |
|                             | M 5  | 98.10  | 8.54               | 93.10  | 8.20               | 96.425  | 8.50               | 98.40   | 8.50               | 101.375  | 8.12               | 102.75  | 7.66               | 98.125  | 8.46               | 99.15   | 8.43               | 98.50  | 8.45               |
|                             | 12   | 98.175   | 8.50               | 93.35  | 8.08               | 96.45   | 8.51               | 98.40   | 8.51               | 101.45   | 8.06               | 102.85  | 7.59               | 98.175  | 8.45               | 99.125  | 8.44               | 98.525   | 8.44               |

| Les mercredis<br>Wednesdays |      | 8 1/2%<br>15 December 1978<br>8 1/2%<br>15 Décembre 1978             |                    | 7%<br>1 April 1979<br>7%<br>1 <sup>er</sup> avril 1979            |                    | 6 1/2%<br>1 June 1979<br>6 1/2%<br>1 <sup>er</sup> juin 1979        |                    | 3 1/4%<br>1 October 1979<br>3 1/4%<br>1 <sup>er</sup> octobre 1979      |                    | 7 1/2%<br>1 October 1979<br>7 1/2%<br>1 <sup>er</sup> octobre 1979 |                    | 5 3/4%<br>15 December 1979<br>5 3/4%<br>15 décembre 1979                 |                    | 6 1/4%<br>1 April 1980<br>6 1/4%<br>1 <sup>er</sup> avril 1980 |                    | 5 1/2%<br>1 August 1980<br>5 1/2%<br>1 <sup>er</sup> août 1980 |                    | 9%<br>1 Octobrer 1980<br>9%<br>1 <sup>er</sup> octobre 1980      |                    |
|-----------------------------|------|--|--------------------|---|--------------------|---|--------------------|---|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|
|                             |      | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |
|                             |      |  |                    |   |                    |   |                    |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |
| 1975                        | F 26 |  |                    | 102.438   | 6.31               | 100.563   | 6.34               | 87.75   | 6.38               |  |                    | 97.375   | 6.39               | 99.375   | 6.39               | 95.75  | 6.44               |  |                    |
|                             | M 26 |  |                    | 101.00  | 6.71               | 98.875  | 6.81               | 86.438  | 6.80               |  |                    | 96.125   | 6.72               | 97.938   | 6.74               | 94.00  | 6.86               |  |                    |
|                             | A 30 |  |                    | 98.75   | 7.37               | 96.625  | 7.47               | 83.875  | 7.63               |  |                    | 93.25  | 7.51               | 93.938   | 7.76               | 90.875   | 7.64               |  |                    |
|                             | M 28 |  |                    | 99.125  | 7.26               | 97.313  | 7.29               | 85.188  | 7.30               |  |                    | 93.875   | 7.36               | 95.125   | 7.47               | 92.25  | 7.33               |  |                    |
|                             | J 25 |  |                    | 98.625  | 7.42               | 96.50   | 7.55               | 84.4375   | 7.60               |  |                    | 93.375   | 7.52               | 94.3125  | 7.70               | 91.125   | 7.64               |  |                    |
|                             | J 30 |  |                    | 97.125  | 7.92               | 95.00   | 8.04               | 83.5625   | 7.97               |  |                    | 91.50  | 8.10               | 92.25  | 8.28               | 89.00  | 8.23               |  |                    |
|                             | A 27 |  |                    | 95.8125   | 8.37               | 93.9375   | 8.38               | 83.50   | 8.07               |  |                    | 97.5625  | 8.21               | 90.375   | 8.47               | 91.25  | 8.60               | 88.875   | 8.30               |
|                             | S 24 |  |                    | 94.375  | 8.90               | 92.625  | 8.89               | 82.1875   | 8.60               |  |                    | 95.50  | 8.86               | 89.25  | 8.86               | 89.875   | 9.03               | 87.00  | 8.86               |
|                             | O 29 |  |                    | 96.25   | 8.28               | 94.375  | 8.35               | 84.125  | 8.06               |  |                    | 98.00  | 8.10               | 90.875   | 8.41               | 91.875   | 8.49               | 89.625   | 8.18               |
|                             | N 26 |  |                    | 95.375  | 8.62               | 93.625  | 8.65               | 83.375  | 8.41               |  |                    | 96.3125  | 8.64               | 90.125   | 8.70               | 91.125   | 8.75               | 87.875   | 8.71               |
|                             | D 31 | 100.325  | 8.37               | 96.0625   | 8.41               | 94.375  | 8.43               | 84.375  | 8.19               |  |                    | 97.3125  | 8.35               | 90.875   | 8.52               | 92.125   | 8.50               | 89.125   | 8.41               |
|                             | 1976 | J 28   | 100.975            | 8.11  | 96.75              | 8.18  | 95.00              | 8.24  | 85.25              | 7.97   | 98.00              | 8.14   | 91.75              | 8.28   | 92.875             | 8.30   | 89.875             | 8.24   | 103.50             |
| F 25                        |      | 100.275  | 8.38               | 96.5625   | 8.28               | 94.75   | 8.37               | 85.125  | 8.11               | 97.6875  | 8.25               | 91.375   | 8.45               | 92.50  | 8.46               | 89.375   | 8.43               | 103.00   | 8.20               |
| 1976                        | M 3  | 99.85  | 8.55               | 95.9375   | 8.53               | 94.1875   | 8.59               | 84.625  | 8.32               | 97.0625  | 8.47               | 91.00  | 8.59               | 92.1875  | 8.56               | 88.875   | 8.59               | 102.1875   | 8.41               |
|                             | 10   | 99.175   | 8.83               | 95.375  | 8.76               | 93.75   | 8.77               | 84.00   | 8.58               | 96.125   | 8.79               | 90.625   | 8.73               | 91.25  | 8.87               | 88.50  | 8.71               | 100.6875   | 8.81               |
|                             | 17   | 99.425   | 8.73               | 95.875  | 8.58               | 94.00   | 8.69               | 84.375  | 8.47               | 96.5625  | 8.65               | 90.9375  | 8.64               | 91.5625  | 8.78               | 88.9375  | 8.59               | 101.375  | 8.62               |
|                             | 24   | 99.45  | 8.72               | 95.875  | 8.59               | 94.125  | 8.65               | 84.6875   | 8.38               | 96.625   | 8.64               | 91.125   | 8.59               | 91.875   | 8.69               | 88.875   | 8.62               | 101.1875   | 8.68               |
|                             | 31   | 99.625   | 8.65               | 96.10   | 8.50               | 94.375  | 8.57               | 85.00   | 8.29               | 96.875   | 8.55               | 91.375   | 8.51               | 92.125   | 8.62               | 89.125   | 8.56               | 101.6875   | 8.54               |
|                             | A 7  | 99.925   | 8.52               | 96.25   | 8.45               | 94.3125   | 8.60               | 85.375  | 8.18               | 97.0625  | 8.49               | 91.25  | 8.57               | 92.125   | 8.63               | 89.125   | 8.57               | 102.125  | 8.42               |
|                             | 14   | 99.975   | 8.50               | 96.25   | 8.46               | 94.5625   | 8.52               | 85.25   | 8.25               | 97.1875  | 8.45               | 91.625   | 8.46               | 92.375   | 8.56               | 89.125   | 8.59               | 102.0625   | 8.43               |
|                             | 21   | 100.00   | 8.49               | 96.25   | 8.46               | 94.4375   | 8.58               | 85.4375   | 8.20               | 97.1875  | 8.46               | 91.50  | 8.51               | 92.125   | 8.65               | 89.25  | 8.56               | 102.9375   | 8.46               |
|                             | 28   | 100.125  | 8.44               | 96.35   | 8.43               | 95.00   | 8.37               | 85.5625   | 8.18               | 97.3125  | 8.42               | 91.625   | 8.49               | 92.125   | 8.66               | 89.25  | 8.57               | 101.0625   | 8.43               |
|                             | M 5  | 100.10   | 8.45               | 96.30   | 8.46               | 94.625  | 8.53               | 85.5625   | 8.21               | 97.1875  | 8.47               | 91.50  | 8.54               | 92.4375  | 8.57               | 89.375   | 8.54               | 102.3125   | 8.36               |
|                             | 12   | 100.10   | 8.45               | 96.30   | 8.47               | 94.625  | 8.54               | 85.5625   | 8.24               | 97.1875  | 8.47               | 91.625   | 8.51               | 92.50  | 8.56               | 89.375   | 8.56               | 102.4375   | 8.32               |
|                             |      |  |                    |   |                    |   |                    |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |
| Wednesdays<br>Les mercredis |      | 7 1/2%<br>1 December 1980<br>7 1/2%<br>1 <sup>er</sup> décembre 1980 |                    | CN 4%<br>1 February 1981<br>CN 4%<br>1 <sup>er</sup> février 1981 |                    | 8 1/2%<br>1 February 1981<br>8 1/2%<br>1 <sup>er</sup> février 1981 |                    | 4 1/2 %<br>1 September 1983<br>4 1/2%<br>1 <sup>er</sup> septembre 1983 |                    | 7 1/2%<br>1 April 1984<br>7 1/2%<br>1 <sup>er</sup> avril 1984     |                    | CN 5 3/4%<br>1 January 1985<br>CN 5 3/4%<br>1 <sup>er</sup> janvier 1985 |                    | 8%<br>15 December 1985<br>8%<br>15 décembre 1985               |                    | 8%<br>1 October 1986<br>8%<br>1 <sup>er</sup> octobre 1986     |                    | CN 5%<br>1 October 1987<br>CN 5%<br>1 <sup>er</sup> octobre 1987 |                    |
|                             |      | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |
|                             |      |  |                    |   |                    |   |                    |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |
| 1975                        | F 26 | 104.563  | 6.53               | 84.375  | 7.30               |   |                    | 83.50   | 7.12               | 101.375  | 7.29               | 87.00  | 7.65               |  |                    | 101.75   | 7.77               | 77.00  | 7.92               |
|                             | M 26 | 102.375  | 6.98               | 82.625  | 7.76               |   |                    | 81.375  | 7.53               | 99.50  | 7.58               | 85.00  | 7.99               |  |                    | 98.50  | 8.20               | 75.00  | 8.24               |
|                             | A 30 | 99.125   | 7.69               | 80.125  | 8.44               |   |                    | 78.688  | 8.06               | 93.50  | 8.56               | 80.25  | 8.83               |  |                    | 95.50  | 8.63               | 70.25  | 9.04               |
|                             | M 28 | 100.438  | 7.40               | 82.875  | 7.80               |   |                    | 81.25   | 7.60               | 97.25  | 7.94               | 82.75  | 8.41               |  |                    | 97.75  | 8.31               | 72.25  | 8.71               |
|                             | J 25 | 99.1875  | 7.68               | 81.75   | 8.12               |   |                    | 79.6875   | 7.92               | 97.25  | 7.94               | 82.50  | 8.47               |  |                    | 97.50  | 8.34               | 72.50  | 8.69               |
|                             | J 30 | 96.375   | 8.35               | 80.00   | 8.65               |   |                    | 77.4375   | 8.40               | 92.00  | 8.94               | 80.00  | 8.94               |  |                    | 93.50  | 8.93               | 70.00  | 9.13               |
|                             | A 27 | 95.9375  | 8.47               | 79.625  | 8.81               |   |                    | 77.3125   | 8.46               | 91.50  | 8.94               | 79.625   | 9.02               |  |                    | 92.50  | 9.09               | 68.50  | 9.42               |
|                             | S 24 | 94.50  | 8.84               | 79.00   | 9.04               |   |                    | 76.1875   | 8.72               | 90.50  | 9.13               | 77.00  | 9.54               |  |                    | 90.75  | 9.36               | 67.00  | 9.72               |
|                             | O 29 | 96.8125  | 8.28               | 80.8125   | 8.62               |   |                    | 78.6875   | 8.25               | 92.50  | 8.78               | 79.50  | 9.09               |  |                    | 92.50  | 9.10               | 69.00  | 9.37               |
|                             | N 26 | 95.4375  | 8.64               | 79.50   | 9.05               |   |                    | 76.75   | 8.68               | 91.00  | 9.06               | 78.50  | 9.31               |  |                    | 91.00  | 9.33               | 68.25  | 9.53               |
|                             | D 31 | 96.1875  | 8.46               | 81.0625   | 8.70               |   |                    | 77.875  | 8.49               | 92.00  | 8.89               | 79.25  | 9.19               | 91.50  | 9.33               | 91.25  | 9.30               | 68.50  | 9.51               |
|                             | 1976 | J 28   | 96.75              | 8.33  | 82.25              | 8.42  | 100.8125           | 8.30  | 78.875             | 8.31   | 93.00              | 8.71   | 80.00              | 9.07   | 92.50              | 9.17   | 92.75              | 9.07   | 69.875             |
| F 25                        |      | 96.375   | 8.44               | 81.625  | 8.67               | 100.1875  | 8.45               | 77.8125   | 8.57               | 93.00  | 8.72               | 79.75  | 9.14               | 92.75  | 9.13               | 92.75  | 9.08               | 69.625   | 9.35               |
| 1976                        | M 3  | 95.875   | 8.57               | 81.00   | 8.86               | 99.8125   | 8.54               | 76.8125   | 8.80               | 92.00  | 8.91               | 78.75  | 9.34               | 92.00  | 9.26               | 92.00  | 9.20               | 68.75  | 9.51               |
|                             | 10   | 95.125   | 8.78               | 80.375  | 9.06               | 99.125  | 8.72               | 76.0625   | 8.97               | 91.00  | 9.10               | 77.75  | 9.54               | 91.75  | 9.30               | 91.75  | 9.24               | 67.875   | 9.68               |
|                             | 17   | 95.4375  | 8.70               | 80.375  | 9.08               | 99.375  | 8.66               | 77.25   | 8.72               | 91.50  | 9.01               | 78.50  | 9.40               | 92.00  | 9.26               | 92.00  | 9.20               | 68.25  | 9.62               |
|                             | 24   | 95.50  | 8.69               | 81.125  | 8.88               | 99.4375   | 8.64               | 77.00   | 8.78               | 91.50  | 9.01               | 78.25  | 9.45               | 91.75  | 9.30               | 91.75  | 9.24               | 68.25  | 9.62               |
|                             | 31   | 95.50  | 8.69               | 81.25   | 8.86               | 99.4375   | 8.64               | 77.1875   | 8.75               | 91.75  | 8.97               | 78.50  | 9.41               | 92.00  | 9.26               | 92.00  | 9.20               | 68.25  | 9.63               |
|                             | A 7  | 95.8125  | 8.61               | 82.125  | 8.62               | 99.8125   | 8.54               | 77.625  | 8.66               | 91.50  | 9.02               | 79.25  | 9.27               | 92.00  | 9.27               | 92.00  | 9.21               | 69.25  | 9.45               |
|                             | 14   | 96.00  | 8.56               | 82.125  | 8.64               | 100.00  | 8.49               | 77.8125   | 8.63               | 92.25  | 8.88               | 79.125   | 9.30               | 92.50  | 9.18               | 92.50  | 9.13               | 69.125   | 9.48               |
|                             | 21   | 95.9375  | 8.58               | 82.125  | 8.66               | 100.0625  | 8.48               | 77.4375   | 8.72               | 92.00  | 8.93               | 79.25  | 9.28               | 92.50  | 9.19               | 92.50  | 9.13               | 69.375   | 9.43               |
|                             | 28   | 96.125   | 8.54               | 82.125  | 8.67               | 100.0625  | 8.48               | 77.6875   | 8.68               | 92.00  | 8.93               | 79.25  | 9.29               | 92.50  | 9.19               | 92.50  | 9.13               | 69.125   | 9.49               |
|                             | M 5  | 96.1875  | 8.52               | 82.1875   | 8.67               | 99.875  | 8.53               | 77.75   | 8.67               | 92.00  | 8.93               | 79.00  | 9.34               | 92.50  | 9.19               | 92.50  | 9.13               | 69.25  | 9.47               |
|                             | 12   | 96.1875  | 8.53               | 82.375  | 8.63               | 99.9375   | 8.51               | 77.875  | 8.65               | 92.25  | 8.89               | 79.125   | 9.32               | 92.50  | 9.19               | 92.50  | 9.13               | 69.375   | 9.45               |



| Wednesdays<br>Les mercredis |      | 5%                        |           | 6 3/4%           |           | 5 1/4%                   |           | 5 3/4%                         |           | 9 1/2%       |           | 6 1/2%                       |           | 10%                          |           | 3%                |           |
|-----------------------------|------|---------------------------|-----------|------------------|-----------|--------------------------|-----------|--------------------------------|-----------|--------------|-----------|------------------------------|-----------|------------------------------|-----------|-------------------|-----------|
|                             |      | 1 June 1988               |           | 15 February 1989 |           | 1 May 1990               |           | 1 September 1992               |           | 15 June 1994 |           | 1 October 1995               |           | 1 October 1995               |           | 15 September 1996 |           |
|                             |      | 5%                        |           | 6 3/4%           |           | 5 1/4%                   |           | 5 3/4%                         |           | 9 1/2%       |           | 6 1/2%                       |           | 10%                          |           | 3%                |           |
|                             |      | 1 <sup>er</sup> juin 1988 |           | 15 février 1989  |           | 1 <sup>er</sup> mai 1990 |           | 1 <sup>er</sup> septembre 1992 |           | 15 juin 1994 |           | 1 <sup>er</sup> octobre 1995 |           | 1 <sup>er</sup> Octobre 1995 |           | 15 septembre 1996 |           |
|                             |      | Price                     | Yield     | Price            | Yield     | Price                    | Yield     | Price                          | Yield     | Price        | Yield     | Price                        | Yield     | Price                        | Yield     | Price             | Yield     |
|                             |      | Cours                     | Rendement | Cours            | Rendement | Cours                    | Rendement | Cours                          | Rendement | Cours        | Rendement | Cours                        | Rendement | Cours                        | Rendement | Cours             | Rendement |
| 1975                        | F 26 | 75.50                     | 8.04      | 90.25            | 7.92      | 75.50                    | 8.08      | 76.75                          | 8.29      | 107.125      | 8.73      | 82.75                        | 8.26      |                              |           |                   |           |
|                             | M 26 | 74.00                     | 8.28      | 87.75            | 8.25      | 73.75                    | 8.34      | 75.00                          | 8.53      | 104.50       | 9.00      | 79.75                        | 8.62      |                              |           | 45.50             | 8.61      |
|                             | A 30 | 70.00                     | 8.93      | 83.00            | 8.91      | 69.50                    | 8.99      | 70.25                          | 9.22      | 100.875      | 9.40      | 75.25                        | 9.21      |                              |           | 43.00             | 9.09      |
|                             | M 28 | 72.25                     | 8.58      | 85.00            | 8.64      | 71.375                   | 8.71      | 72.625                         | 8.88      | 104.563      | 8.99      | 77.75                        | 8.88      |                              |           | 45.125            | 8.71      |
|                             | J 25 | 72.00                     | 8.64      | 84.75            | 8.68      | 70.25                    | 8.90      | 71.75                          | 9.01      | 101.75       | 9.30      | 77.25                        | 8.95      |                              |           | 44.50             | 8.84      |
|                             | J 30 | 68.50                     | 9.24      | 81.50            | 9.16      | 68.00                    | 9.27      | 69.75                          | 9.32      | 97.50        | 9.79      | 73.50                        | 9.47      |                              |           | 44.75             | 8.80      |
|                             | A 27 | 68.00                     | 9.35      | 79.50            | 9.48      | 67.50                    | 9.37      | 67.75                          | 9.65      | 97.6875      | 9.77      | 72.50                        | 9.62      |                              |           | 45.25             | 8.73      |
|                             | S 24 | 65.50                     | 9.81      | 77.00            | 9.88      | 65.25                    | 9.77      | 66.75                          | 9.82      | 95.00        | 10.10     | 71.00                        | 9.84      | 98.3125                      | 10.20     | 43.50             | 9.07      |
|                             | O 29 | 68.50                     | 9.30      | 80.25            | 9.38      | 67.625                   | 9.38      | 68.75                          | 9.51      | 98.625       | 9.66      | 72.75                        | 9.59      | 102.6875                     | 9.69      | 45.75             | 8.66      |
|                             | N 26 | 66.625                    | 9.65      | 78.75            | 9.62      | 65.625                   | 9.73      | 66.875                         | 9.82      | 96.375       | 9.93      | 71.75                        | 9.74      | 99.8125                      | 10.02     | 45.25             | 8.77      |
|                             | D 31 | 67.875                    | 9.45      | 79.00            | 9.60      | 66.25                    | 9.64      | 67.875                         | 9.67      | 97.75        | 9.76      | 72.00                        | 9.71      | 101.00                       | 9.88      | 45.50             | 8.74      |
| 1976                        | J 28 | 69.125                    | 9.25      | 80.625           | 9.35      | 68.625                   | 9.26      | 69.50                          | 9.42      | 99.50        | 9.56      | 73.25                        | 9.53      | 102.50                       | 9.71      | 46.25             | 8.62      |
|                             | F 25 | 69.25                     | 9.24      | 80.875           | 9.32      | 68.75                    | 9.25      | 70.125                         | 9.33      | 99.375       | 9.57      | 74.125                       | 9.42      | 102.3125                     | 9.73      | 45.75             | 8.72      |
| 1976                        | M 3  | 68.25                     | 9.43      | 79.75            | 9.50      | 67.50                    | 9.46      | 69.00                          | 9.51      | 97.8125      | 9.76      | 73.25                        | 9.54      | 100.6875                     | 9.92      | 44.75             | 8.91      |
|                             | 10   | 68.00                     | 9.48      | 79.25            | 9.58      | 66.75                    | 9.59      | 67.50                          | 9.75      | 96.5625      | 9.91      | 72.50                        | 9.65      | 99.1875                      | 10.09     | 45.25             | 8.82      |
|                             | 17   | 68.50                     | 9.39      | 79.50            | 9.54      | 66.50                    | 9.64      | 67.50                          | 9.76      | 96.8125      | 9.88      | 72.50                        | 9.65      | 99.625                       | 10.04     | 45.00             | 8.87      |
|                             | 24   | 68.875                    | 9.33      | 79.875           | 9.49      | 67.625                   | 9.45      | 67.875                         | 9.70      | 96.9375      | 9.86      | 72.50                        | 9.66      | 99.75                        | 10.03     | 44.75             | 8.92      |
|                             | 31   | 69.00                     | 9.31      | 79.875           | 9.49      | 68.00                    | 9.39      | 69.00                          | 9.52      | 97.375       | 9.81      | 74.50                        | 9.37      | 100.25                       | 9.97      | 45.50             | 8.78      |
|                             | A 7  | 69.25                     | 9.27      | 80.375           | 9.41      | 68.375                   | 9.33      | 69.375                         | 9.46      | 98.625       | 9.66      | 74.50                        | 9.37      | 101.625                      | 9.81      | 45.50             | 8.79      |
|                             | 14   | 69.25                     | 9.28      | 80.625           | 9.38      | 68.625                   | 9.30      | 69.625                         | 9.43      | 98.9375      | 9.62      | 74.75                        | 9.34      | 101.75                       | 9.80      | 45.75             | 8.75      |
|                             | 21   | 69.25                     | 9.28      | 80.375           | 9.42      | 68.50                    | 9.32      | 69.75                          | 9.41      | 98.6875      | 9.65      | 74.75                        | 9.34      | 101.50                       | 9.82      | 45.75             | 8.75      |
|                             | 28   | 69.25                     | 9.29      | 80.50            | 9.40      | 68.25                    | 9.37      | 69.50                          | 9.45      | 98.5625      | 9.67      | 74.50                        | 9.37      | 101.5625                     | 9.82      | 45.50             | 8.80      |
|                             | M 5  | 69.25                     | 9.29      | 80.75            | 9.36      | 68.50                    | 9.33      | 69.625                         | 9.43      | 98.0625      | 9.73      | 75.00                        | 9.31      | 101.00                       | 9.88      | 45.75             | 8.76      |
|                             | 12   | 69.375                    | 9.28      | 80.625           | 9.39      | 68.50                    | 9.33      | 69.625                         | 9.43      | 98.0625      | 9.73      | 74.25                        | 9.41      | 100.875                      | 9.89      | 45.75             | 8.76      |

| Wednesdays<br>Les mercredis |  | 3 3/4%                   |           | Long-term<br>average yield |
|-----------------------------|--|--------------------------|-----------|----------------------------|
|                             |  | 15 Sept.'96-15 Mar.'98   |           | Taux de                    |
|                             |  | 3 3/4%                   |           | rendement moyen            |
|                             |  | 15 sept. '96-15 mars '98 |           | du long terme              |
|                             |  | Price                    | Yield     |                            |
|                             |  | Cours                    | Rendement |                            |

|      |      |        |      |      |
|------|------|--------|------|------|
| 1975 | F 26 | 53.75  | 8.28 | 8.17 |
|      | M 26 | 53.00  | 8.40 | 8.47 |
|      | A 30 | 49.50  | 8.99 | 9.04 |
|      | M 28 | 51.50  | 8.66 | 8.71 |
|      | J 25 | 50.50  | 8.84 | 8.88 |
|      | J 30 | 48.50  | 9.20 | 9.34 |
|      | A 27 | 49.50  | 9.03 | 9.39 |
|      | S 24 | 47.50  | 9.40 | 9.72 |
|      | O 29 | 49.50  | 9.05 | 9.33 |
|      | N 26 | 49.00  | 9.15 | 9.58 |
|      | D 31 | 49.00  | 9.16 | 9.49 |
| 1976 | J 28 | 49.00  | 9.17 | 9.29 |
|      | F 25 | 49.875 | 9.03 | 9.27 |
| 1976 | M 3  | 48.75  | 9.23 | 9.45 |
|      | 10   | 49.00  | 9.19 | 9.53 |
|      | 17   | 49.25  | 9.15 | 9.52 |
|      | 24   | 49.25  | 9.15 | 9.48 |
|      | 31   | 49.50  | 9.11 | 9.39 |
|      | A 7  | 49.25  | 9.15 | 9.35 |
|      | 14   | 49.75  | 9.07 | 9.31 |
|      | 21   | 49.50  | 9.11 | 9.32 |
|      | 28   | 49.50  | 9.12 | 9.34 |
|      | M 5  | 49.75  | 9.07 | 9.33 |
|      | 12   | 49.75  | 9.08 | 9.34 |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien |  |                | Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |   | Other institutions and<br>foreign<br>debtors<br>Autres institutions, et emprun-<br>teurs étrangers | Total<br>Total | Short-term paper<br>Papier à court terme   |   | Total<br>Total | of which payable in ★<br>dont: Émissions payables ★ |   |                                  |  |
|--|---|--|----------------|-----------|---|--------------------------|---|--|----------------|--|---|----------------|---|---|----------------------------------|--|
|  | Bonds<br>Obligations                          | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total |           |   | Bonds<br>Obligations     | Preferred<br>and<br>common<br>stocks<br>Actions<br>privilégées<br>et ordinaires |  |                | Finance<br>and other<br>commercial<br>paper<br>Papier<br>des sociétés<br>de financement<br>et d'autres<br>sociétés | Canadian<br>dollar<br>bankers'<br>acceptances<br>bancaires<br>en dollars<br>canadiens |                | Canadian dollars<br>En dollars canadiens            |   | U.S. dollars<br>En dollars É.-U. | Other<br>currencies<br>En d'autres<br>monnaies |
|  |   |  |                |           |   |                          |   |  |                |  |   |                | Total<br>Total                                      | Total less<br>CSB and CPP<br>Total, moins<br>Obligations<br>d'épargne<br>du Canada<br>et Régime<br>de pensions<br>du Canada |                                  |  |
|  |   |  |                |           |   |                          |   |  |                |  |   |                |   |   |                                  |  |
|  | B3045   | B3103                                  | B3102          | B3048     | B3051                                     | B3054                    | B3104   | B3063  | B3101          | B3105  | B3108   | B3100          | B3109   | B3139   |                                  |  |
| 1955                                       | 340   | 195                                    | 535            | 210       | 234                                       | 329                      | 462   | 31   | 1,801          | 77   |   | 1,878          | 1,970   | 1,627   | -92                              | N  |
| 1956                                       | -616  | -150                                   | -766           | 540       | 224                                       | 790                      | 689   | 8  | 1,485          | 99   |   | 1,584          | 1,209   | 1,101   | 375                              | N  |
| 1957                                       | -120  | 50                                     | -70            | 547       | 279                                       | 942                      | 517   | 10   | 2,226          | 59   |   | 2,286          | 1,851   | 1,743   | 435                              | N  |
| 1958                                       | 1,382   | -130                                   | 1,252          | 613       | 348                                       | 656                      | 312   | 5  | 3,186          | -26  |   | 3,160          | 2,677   | 2,431   | 483                              | N  |
| 1959                                       | 141   | 582                                    | 723            | 562       | 302                                       | 99                       | 404   | 21   | 2,111          | 176  |   | 2,286          | 2,085   | 1,768   | 201                              | N  |
| 1960                                       | 704   | -92                                    | 612            | 480       | 370                                       | 311                      | 213   | 26   | 2,012          | 95   |   | 2,107          | 1,985   | 1,602   | 110                              | 12   |
| 1961                                       | 990   | -100                                   | 890            | 946       | 333                                       | 345                      | 229   | 28   | 2,771          | 14   |   | 2,785          | 2,716   | 2,230   | 72                               | -4   |
| 1962                                       | 521   | 280                                    | 801            | 687       | 244                                       | 404                      | 322   | 10   | 2,468          | 202  | 7   | 2,677          | 2,231   | 1,691   | 444                              | -1   |
| 1963                                       | 752   | 75                                     | 827            | 898       | 374                                       | 667                      | -47   | 30   | 2,749          | 123  | 2   | 2,874          | 2,183   | 1,669   | 712                              | -19  |
| 1964                                       | 557   | -100                                   | 457            | 938       | 401                                       | 787                      | 307   | 11   | 2,901          | 305  | 2   | 3,208          | 2,383   | 1,903   | 824                              |  |
| 1965                                       | -62   | 10                                     | -52            | 762       | 248                                       | 1,335                    | 438   | 39   | 2,770          | -323   | 139   | 2,585          | 1,948   | 1,695   | 640                              | -4   |
| 1966                                       | 410   | 20                                     | 430            | 1,566     | 349                                       | 972                      | 565   | 33   | 3,914          | 137  | 20  | 4,071          | 3,138   | 2,451   | 933                              |  |
| 1967                                       | 615   | 285                                    | 900            | 2,049     | 466                                       | 854                      | 449   | 46   | 4,764          | 92   | -24   | 4,833          | 4,064   | 3,163   | 752                              | 17   |
| 1968                                       | 1,175   | 370                                    | 1,545          | 1,944     | 288                                       | 720                      | 558   | 79   | 5,134          | 450  | -30   | 5,554          | 4,062   | 3,312   | 972                              | 519  |
| 1969                                       | 269   | 70                                     | 339            | 1,953     | 239                                       | 834                      | 994   | 65   | 4,425          | 537  | 58  | 5,019          | 3,310   | 2,177   | 1,171                            | 538  |
| 1970                                       | 1,114   | 730                                    | 1,844          | 2,064     | 176                                       | 1,495                    | 352   | 113  | 6,045          | 117  | 221   | 6,383          | 5,723   | 4,142   | 647                              | 12   |
| 1971                                       | 2,342   | 205                                    | 2,547          | 2,647     | 259                                       | 1,836                    | 341   | 73   | 7,703          | 255  | 8   | 7,966          | 7,572   | 4,132   | 228                              | 167  |
| 1972                                       | 1,269   | 330                                    | 1,599          | 2,968     | 444                                       | 1,592                    | 618   | 67   | 7,288          | 218  | -13   | 7,493          | 6,504   | 4,349   | 525                              | 463  |
| 1973                                       | -677  | 530                                    | -147           | 2,603     | 399                                       | 1,595                    | 617   | 42   | 5,109          | 890  | -48   | 5,952          | 5,426   | 4,764   | 572                              | -47  |
| 1974                                       | 3,272   | 940                                    | 4,212          | 3,750     | 553                                       | 1,824                    | 752   | 73   | 11,164         | 2,221  | 561   | 13,946         | 12,043  | 8,359   | 1,439                            | 464  |
| 1975                                       | 3,395   | 570                                    | 3,965          | 6,189     | 1,090                                     | 3,085                    | 1,171   | 114  | 15,614         | 201  | 144   | 15,960         | 11,543  | 7,480   | 3,135                            | 1,282  |
| 1970 I                                     | -189  |  | -189           | 544       | 73  | 295                      | 201   | 9  | 934            | 416  | 22  | 1,372          | 956   | 870   | 352                              | 63   |
| II   | -328  | 410                                    | 82             | 486       | 23  | 300                      | 57  | 39   | 987            | -128   | 135   | 994            | 1,021   | 916   | 14                               | -40  |
| III  | 253   | 160                                    | 413            | 601       | 6   | 252                      | 51  | 24   | 1,347          | 168  | 44  | 1,559          | 1,284   | 1,129   | 291                              | -16  |
| IV   | 1,378   | 160                                    | 1,538          | 434       | 73  | 648                      | 43  | 41   | 2,777          | -339   | 20  | 2,458          | 2,462   | 1,227   | -10                              | 6  |
| 1971 I                                     | 384   | 110                                    | 494            | 453       | 41  | 592                      | 46  | 30   | 1,656          | 113  | -57   | 1,711          | 1,636   | 1,024   | -4                               | 79   |
| II   | -109  | 65                                     | -44            | 772       | 42  | 663                      | 75  | 2  | 1,508          | -60  | 127   | 1,576          | 1,533   | 1,323   | 111                              | -68  |
| III  | 81  | 65                                     | 146            | 610       | 28  | 188                      | 156   | 6  | 1,134          | 52   | -3  | 1,183          | 1,060   | 937   | 117                              | 6  |
| IV   | 1,986   | -35                                    | 1,951          | 813       | 148                                       | 393                      | 64  | 36   | 3,405          | 150  | -58   | 3,497          | 3,343   | 847   | 3                                | 150  |
| 1972 I                                     | -183  |  | -183           | 610       | 78  | 339                      | 167   | 18   | 1,029          | -13  | -88   | 928            | 898   | 911   | 75                               | -44  |
| II   | -258  | 70                                     | -188           | 1,027     | 85  | 368                      | 164   | 27   | 1,482          | 70   | -11   | 1,541          | 1,029   | 857   | 322                              | 191  |
| III  | 45  | 130                                    | 175            | 691       | 91  | 361                      | 82  | 4  | 1,405          | 92   | 73  | 1,570          | 1,517   | 1,414   | -71                              | 124  |
| IV   | 1,665   | 130                                    | 1,795          | 641       | 190                                       | 524                      | 205   | 17   | 3,372          | 69   | 12  | 3,453          | 3,061   | 1,167   | 200                              | 193  |
| 1973 I                                     | -134  | 130                                    | -4             | 575       | 70  | 301                      | 134   | 21   | 1,096          | 485  | -16   | 1,565          | 1,351   | 1,272   | 118                              | 95   |
| II   | -314  | 130                                    | -184           | 721       | 171                                       | 513                      | 151   | 8  | 1,382          | 388  | 103   | 1,873          | 1,777   | 1,570   | 161                              | -65  |
| III  | -496  | 130                                    | -366           | 504       | 40  | 389                      | 82  | -15  | 635            | -41  | -38   | 555            | 530   | 565   | 137                              | -111   |
| IV   | 267   | 140                                    | 407            | 802       | 118                                       | 393                      | 250   | 27   | 1,996          | 59   | -97   | 1,959          | 1,769   | 1,356   | 156                              | 34   |
| 1974 I                                     | -166  | 215                                    | 49             | 732       | 206                                       | 311                      | 153   | 24   | 1,474          | 1,328  | 151   | 2,953          | 2,297   | 2,356   | 629                              | 27   |
| II   | -390  | 245                                    | -145           | 904       | 140                                       | 563                      | 137   | 9  | 1,609          | -151   | 76  | 1,533          | 1,303   | 1,558   | 217                              | 14   |
| III  | -313  | 345                                    | 32             | 781       | 30  | 395                      | 121   | 14   | 1,373          | 437  | 223   | 2,033          | 1,680   | 1,889   | 174                              | 179  |
| IV   | 4,141   | 135                                    | 4,276          | 1,333     | 177                                       | 554                      | 341   | 26   | 6,707          | 607  | 111   | 7,426          | 6,763   | 2,556   | 419                              | 244  |
| 1975 I                                     | -250  |  | -250           | 1,281     | 234                                       | 901                      | 155   | 65   | 2,387          | 396  | 446   | 3,229          | 2,511   | 2,456   | 663                              | 55   |
| II   | -77   | 165                                    | 88             | 1,881     | 189                                       | 1,027                    | 451   | 4  | 3,641          | -38  | 138   | 3,741          | 2,846   | 2,530   | 829                              | 67   |
| III  | 372   | 245                                    | 617            | 947       | 361                                       | 544                      | 155   | 12   | 2,636          | -234   | -177  | 2,226          | 1,447   | 1,247   | 471                              | 307  |
| IV   | 3,349   | 160                                    | 3,509          | 2,079     | 306                                       | 612                      | 410   | 33   | 6,950          | 76   | -263  | 6,764          | 4,739   | 1,246   | 1,171                            | 854  |
| 1976 I                                     | 90  | 295                                    | 385            | 2,652     | 404                                       | 1,289                    | 227   | 20   | 4,976          | 76   | -116  | 4,935          | 1,860   | 1,823   | 2,218                            | 857  |

★ Canadian dollar issues placed in overseas markets are included with "other currencies"

★ Les titres libellés en dollars canadiens placés sur les marchés d'outre-mer figurent à la rubrique «En d'autres monnaies.»

Millions of dollars—par valeur En millions de dollars valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien                       |   |   |  |                | Provinces<br>Provinces  |                 |                | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |   | Other institutions<br>and foreign<br>debtors<br>Autres institutions,<br>et emprunteurs<br>étrangers | Total<br>Total | Short-term paper<br>Papier à court terme                                     |   |  | Total<br>Total |
|--|---|---|---|--|----------------|---|-----------------|----------------|---|--------------------------|---|---|----------------|--|---|--|----------------|
|  | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Other<br>bonds<br>Autres<br>obligations | Total<br>bonds<br>Total<br>des<br>obligations | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total | Canada<br>Pension<br>Plan<br>Régime<br>de pensions<br>du Canada | Other<br>Autres | Total<br>Total |   | Bonds<br>Obligations     | Preferred<br>and common<br>stocks<br>Actions<br>privilégiées<br>et ordinaires |   |                | Finance<br>and loan<br>companies<br>Sociétés de<br>financement<br>ou de prêt | Other<br>commercial<br>paper<br>Autres<br>sociétés<br>bancaires | Bankers'<br>acceptances<br>Acceptations<br>bancaires |                |
|  | B3112   | B3113                                   | B3046   | B3114                                  | B3111          | B3070   | B3115           | B3049          | B3052                                     | B3055                    | B3116   | B3064   | B3110          | B3118  | B3119   | B3108  | B3109          |
| 1955                                       | 343   | 56                                      | 399   | 195                                    | 594            |   | 260             | 260            | 215                                       | 369                      | 421   | 31  | 1,890          | 73   | 7   |  | 1,970          |
| 1956                                       | 108   | -608                                    | -500  | -150                                   | -650           |   | 348             | 348            | 135                                       | 581                      | 687   | 8   | 1,109          | 99   | 1   |  | 1,209          |
| 1957                                       | 108   | -159                                    | -52   | 50                                     | -2             |   | 504             | 504            | 176                                       | 555                      | 548   | 10  | 1,791          | 65   | -5  |  | 1,851          |
| 1958                                       | 246   | 1,137                                   | 1,383   | -130                                   | 1,253          |   | 469             | 469            | 199                                       | 464                      | 310   | 5   | 2,700          | -98  | 75  |  | 2,677          |
| 1959                                       | 317   | -28                                     | 289   | 582                                    | 871            |   | 313             | 313            | 218                                       | 86                       | 402   | 21  | 1,911          | 180  | -6  |  | 2,085          |
| 1960                                       | 383   | 323                                     | 705   | -92                                    | 613            |   | 455             | 455            | 277                                       | 302                      | 208   | 26  | 1,881          | 34   | 70  |  | 1,985          |
| 1961                                       | 486   | 559                                     | 1,044   | -100                                   | 944            |   | 940             | 940            | 353                                       | 196                      | 219   | 28  | 2,680          | -28  | 64  |  | 2,716          |
| 1962                                       | 540   | -115                                    | 425   | 280                                    | 705            |   | 591             | 591            | 223                                       | 226                      | 316   | 8   | 2,069          | 115  | 40  | 7  | 2,231          |
| 1963                                       | 514   | 120                                     | 634   | 75                                     | 709            |   | 613             | 613            | 372                                       | 389                      | -51   | 30  | 2,062          | 153  | -34   | 2  | 2,183          |
| 1964                                       | 480   | 77                                      | 557   | -100                                   | 457            |   | 582             | 582            | 285                                       | 573                      | 301   | 11  | 2,209          | 125  | 47  | 2  | 2,383          |
| 1965                                       | 253   | -310                                    | -57   | 10                                     | -47            |   | 516             | 516            | 226                                       | 913                      | 429   | 39  | 2,076          | -156   | -110  | 139  | 1,948          |
| 1966                                       | 223   | 192                                     | 415   | 20                                     | 435            | 462   | 749             | 1,211          | 280                                       | 405                      | 557   | 32  | 2,920          | 158  | 39  | 20   | 3,138          |
| 1967                                       | 229   | 591                                     | 820   | 285                                    | 1,105          | 669   | 690             | 1,359          | 358                                       | 700                      | 443   | 46  | 4,011          | -6   | 83  | -24  | 4,064          |
| 1968                                       | 40  | 869                                     | 909   | 370                                    | 1,279          | 704   | 410             | 1,114          | 214                                       | 422                      | 519   | 79  | 3,627          | 342  | 122   | -30  | 4,062          |
| 1969                                       | 325   | -70                                     | 255   | 70                                     | 325            | 805   | 172             | 977            | 194                                       | 452                      | 789   | 23  | 2,760          | 199  | 294   | 58   | 3,310          |
| 1970                                       | 714   | 510                                     | 1,224   | 730                                    | 1,954          | 863   | 817             | 1,679          | 202                                       | 1,133                    | 328   | 113   | 5,410          | -105   | 198   | 221  | 5,723          |
| 1971                                       | 2,519   | -175                                    | 2,344   | 205                                    | 2,549          | 915   | 1,332           | 2,247          | 308                                       | 1,787                    | 330   | 68  | 7,290          | 2  | 272   | 8  | 7,572          |
| 1972                                       | 1,195   | 76                                      | 1,270   | 330                                    | 1,600          | 954   | 1,167           | 2,121          | 374                                       | 1,521                    | 606   | 68  | 6,290          | 365  | -137  | -13  | 6,504          |
| 1973                                       | -384  | -203                                    | -588  | 530                                    | -58            | 1,039   | 1,038           | 2,077          | 370                                       | 1,609                    | 563   | 81  | 4,641          | 644  | 189   | -48  | 5,426          |
| 1974                                       | 2,444   | 873                                     | 3,317   | 940                                    | 4,257          | 1,232   | 1,036           | 2,268          | 393                                       | 1,587                    | 728   | 81  | 9,314          | 405  | 1,763   | 561  | 12,043         |
| 1975                                       | 2,664   | 770                                     | 3,434   | 570                                    | 4,004          | 1,390   | 1,768           | 3,158          | 615                                       | 2,410                    | 1,171   | 114   | 11,473         | -94  | 20  | 144  | 11,543         |
| 1970 I                                     | -92   | -96                                     | -189  |  | -189           | 177   | 113             | 291            | 59  | 126                      | 183   | 9   | 480            | 216  | 239   | 22   | 956            |
| II   | -150  | -69                                     | -219  | 410                                    | 191            | 253   | 203             | 456            | 20  | 249                      | 52  | 39  | 1,007          | -72  | -50   | 135  | 1,021          |
| III  | -70   | 323                                     | 253   | 160                                    | 413            | 224   | 215             | 439            | 23  | 203                      | 51  | 24  | 1,153          | -18  | 105   | 44   | 1,284          |
| IV   | 1,026   | 353                                     | 1,379   | 160                                    | 1,539          | 208   | 286             | 493            | 100                                       | 554                      | 42  | 41  | 2,769          | -231   | -96   | 20   | 2,462          |
| 1971 I                                     | 433   | -48                                     | 384   | 110                                    | 494            | 178   | 143             | 321            | 64  | 578                      | 45  | 25  | 1,527          | 7  | 160   | -57  | 1,636          |
| II   | -132  | 24                                      | -108  | 65                                     | -43            | 339   | 412             | 751            | 47  | 622                      | 67  | 2   | 1,445          | -87  | 48  | 127  | 1,533          |
| III  | -117  | 198                                     | 81  | 65                                     | 146            | 238   | 313             | 551            | 47  | 146                      | 155   | 6   | 1,051          | -126   | 138   | -3   | 1,060          |
| IV   | 2,335   | -348                                    | 1,987   | -35                                    | 1,952          | 159   | 464             | 624            | 151                                       | 441                      | 63  | 36  | 3,267          | 209  | -74   | -58  | 3,343          |
| 1972 I                                     | -181  | -3                                      | -183  |  | -183           | 166   | 355             | 522            | 86  | 382                      | 160   | 18  | 984            | 37   | -35   | -88  | 898            |
| II   | -185  | -73                                     | -257  | 70                                     | -187           | 354   | 217             | 570            | 77  | 342                      | 164   | 27  | 993            | 154  | -107  | -11  | 1,029          |
| III  | -156  | 201                                     | 45  | 130                                    | 175            | 257   | 359             | 617            | 70  | 363                      | 78  | 4   | 1,307          | -39  | 176   | 73   | 1,517          |
| IV   | 1,716   | -50                                     | 1,666   | 130                                    | 1,796          | 176   | 236             | 412            | 141                                       | 434                      | 204   | 19  | 3,007          | 213  | -171  | 12   | 3,061          |
| 1973 I                                     | -107  | -28                                     | -134  | 130                                    | -4             | 184   | 225             | 409            | 75  | 285                      | 113   | 21  | 899            | 43   | 426   | -16  | 1,351          |
| II   | -201  | -24                                     | -225  | 130                                    | -95            | 404   | 199             | 604            | 126                                       | 489                      | 146   | 8   | 1,278          | 283  | 112   | 103  | 1,777          |
| III  | -320  | -176                                    | -496  | 130                                    | -366           | 282   | 155             | 437            | 51  | 378                      | 77  | 24  | 602            | -10  | -24   | -38  | 530            |
| IV   | 243   | 24                                      | 267   | 140                                    | 407            | 168   | 458             | 626            | 117                                       | 458                      | 226   | 27  | 1,862          | 327  | -324  | -97  | 1,769          |
| 1974 I                                     | -305  | 140                                     | -166  | 215                                    | 49             | 245   | 113             | 358            | 89  | 269                      | 151   | 24  | 940            | 280  | 926   | 151  | 2,297          |
| II   | -696  | 308                                     | -389  | 245                                    | -144           | 438   | 246             | 684            | 126                                       | 532                      | 134   | 9   | 1,342          | -18  | -96   | 76   | 1,303          |
| III  | -510  | 241                                     | -270  | 345                                    | 75             | 300   | 153             | 452            | 38  | 309                      | 119   | 14  | 1,007          | -110   | 560   | 223  | 1,680          |
| IV   | 3,957   | 185                                     | 4,142   | 135                                    | 4,277          | 249   | 524             | 774            | 140                                       | 476                      | 324   | 34  | 6,025          | 254  | 373   | 111  | 6,763          |
| 1975 I                                     | -236  | -13                                     | -250  |  | -250           | 289   | 480             | 769            | 127                                       | 845                      | 155   | 65  | 1,712          | 6  | 347   | 446  | 2,511          |
| II   | -173  | 103                                     | -70   | 165                                    | 95             | 486   | 571             | 1,057          | 197                                       | 991                      | 451   | 4   | 2,795          | -3   | -84   | 138  | 2,846          |
| III  | -165  | 567                                     | 402   | 245                                    | 647            | 362   | 153             | 515            | 181                                       | 415                      | 155   | 12  | 1,925          | -164   | -137  | -177   | 1,447          |
| IV   | 3,238   | 113                                     | 3,351   | 160                                    | 3,511          | 253   | 565             | 817            | 109                                       | 159                      | 410   | 33  | 5,040          | 68   | -106  | -263   | 4,739          |
| 1976 I                                     | -296  | 385                                     | 90  | 295                                    | 385            | 330   | 522             | 853            | 88  | 460                      | 227   | 17  | 2,030          | 139  | -193  | -116   | 1,860          |



Millions of Canadian dollars—par value    En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Total foreign currencies    Ensemble des émissions en monnaies étrangères |                        |                                   |                          |  |   |  |                | U.S. dollars (excluding issues payable in Euro-dollars)    Dollars E.-U. (non compris les émissions en eurodollars) |                        |                                   |                          |  |   |  |                |
|--|---|------------------------|-----------------------------------|--------------------------|--|---|--|----------------|---|------------------------|-----------------------------------|--------------------------|--|---|--|----------------|
|  | Government of Canada<br>bonds<br>Obligations du gouvernement canadien     | Provinces<br>Provinces | Municipal-ities<br>Municipa-lités | Corporations<br>Sociétés |  | Short-term paper<br>Papier à court terme                            |  | Total<br>Total | Government of Canada<br>bonds<br>Obligations du gouvernement canadien   | Provinces<br>Provinces | Municipal-ities<br>Municipa-lités | Corporations<br>Sociétés |  | Short-term paper<br>Papier à court terme                            |  | Total<br>Total |
|  |   |                        |                                   | Bonds<br>Obligations     | Preferred and common<br>stocks<br>Actions privilégiées et ordinaires | Finance and loan<br>companies<br>Sociétés de financement ou de prêt | Other commercial<br>paper<br>Autres sociétés |                |   |                        |                                   | Bonds<br>Obligations     | Preferred and common<br>stocks<br>Actions privilégiées et ordinaires | Finance and loan<br>companies<br>Sociétés de financement ou de prêt | Other commercial<br>paper<br>Autres sociétés |                |
|  |   |                        |                                   |                          |  |   |  |                |   |                        |                                   |                          |  |   |  |                |
|  | B3047   | B3050                  | B3053                             | B3056                    | B3129  | B3137   | B3138  | B3120          | B3121   | B3123                  | B3125                             | B3127                    | B3130  | B3137   | B3138  | B3139          |
| 1955                                       | -60   | -50                    | 19                                | -40                      | 41   |   | -3   | -92            |   |                        |                                   |                          |  |   |  |                |
| 1956                                       | -116  | 191                    | 89                                | 209                      | 3  |   | -1   | 375            |   |                        |                                   |                          |  |   |  |                |
| 1957                                       | -68   | 44                     | 103                               | 387                      | -31  |   | -1   | 435            |   |                        |                                   |                          |  |   |  |                |
| 1958                                       | -2  | 144                    | 149                               | 192                      | 2  |   | -2   | 483            |   |                        |                                   |                          |  |   |  |                |
| 1959                                       | -149  | 249                    | 84                                | 13                       | 2  |   | 2  | 201            |   |                        |                                   |                          |  |   |  |                |
| 1960                                       | -1  | 25                     | 93                                | 9                        | 5  | -10   | 1  | 122            |   | 16                     | 89                                | 9                        | 5  | -10   | 1  | 110            |
| 1961                                       | -55   | 5                      | -20                               | 149                      | 10   | -24   | 1  | 68             | -51   | 5                      | -18                               | 149                      | 10   | -24   | 1  | 72             |
| 1962                                       | 96  | 96                     | 21                                | 178                      | 6  | 28  | 18   | 443            | 99  | 97                     | 22                                | 174                      | 6  | 28  | 18   | 444            |
| 1963                                       | 119   | 285                    | 3                                 | 278                      | 5  | 13  | -9   | 693            | 135   | 285                    | 3                                 | 280                      | 5  | 13  | -9   | 712            |
| 1964                                       |   | 356                    | 115                               | 214                      | 6  | 134   | -1   | 824            |   | 356                    | 115                               | 214                      | 6  | 134   | -1   | 824            |
| 1965                                       | -5  | 246                    | 21                                | 422                      | 9  | -59   | 1  | 636            | -5  | 246                    | 21                                | 426                      | 9  | -59   | 1  | 640            |
| 1966                                       | -5  | 355                    | 69                                | 567                      | 7  | -68   | 7  | 933            | -5  | 355                    | 69                                | 567                      | 7  | -68   | 7  | 933            |
| 1967                                       | -205  | 690                    | 108                               | 154                      | 6  | 9   | 7  | 769            | -205  | 673                    | 108                               | 154                      | 6  | 9   | 7  | 752            |
| 1968                                       | 266   | 830                    | 73                                | 298                      | 39   | -14   | -1   | 1,492          | 90  | 544                    | 51                                | 263                      | 39   | -14   | -1   | 972            |
| 1969                                       | 14  | 977                    | 45                                | 382                      | 205  | 32  | 12   | 1,709          | 14  | 613                    | -7                                | 333                      | 174  | 32  | 12   | 1,171          |
| 1970                                       | -110  | 385                    | -26                               | 362                      | 23   | -20   | 44   | 659            | -2  | 276                    | -49                               | 374                      | 23   | -20   | 44   | 647            |
| 1971                                       | -2  | 400                    | -50                               | 49                       | 11   | -10   | -8   | 394            | -2  | 228                    | -45                               | 54                       | 11   | -10   | -8   | 228            |
| 1972                                       | -2  | 847                    | 70                                | 71                       | 12   | 8   | -18  | 988            | -2  | 485                    | -43                               | 84                       | 12   | 8   | -18  | 525            |
| 1973                                       | -90   | 527                    | 29                                | -14                      | 55   | 27  | 30   | 525            | -2  | 551                    | -69                               | -13                      | 47   | 27  | 30   | 572            |
| 1974                                       | -45   | 1,482                  | 160                               | 237                      | 24   | 68  | -16  | 1,903          | -45   | 1,042                  | 128                               | 238                      | 24   | 68  | -16  | 1,439          |
| 1975                                       | -39   | 3,030                  | 475                               | 675                      |  | 150   | 125  | 4,417          | -39   | 2,315                  | 283                               | 301                      |  | 150   | 125  | 3,135          |
| 1970 I                                     |   | 254                    | 15                                | 168                      | 18   | -66   | 27   | 416            |   | 221                    | -12                               | 165                      | 18   | -66   | 27   | 352            |
| II   | -109  | 30                     | 4                                 | 51                       | 4  | 15  | -21  | -26            | -1  | -36                    | -5                                | 57                       | 4  | 15  | -21  | 14             |
| III  |   | 161                    | -17                               | 49                       | 1  | 53  | 29   | 275            |   | 165                    | -12                               | 56                       | 1  | 53  | 29   | 291            |
| IV   | -1  | -60                    | -27                               | 94                       | 1  | -21   | 9  | -5             | -1  | -75                    | -20                               | 96                       | 1  | -21   | 9  | -10            |
| 1971 I                                     |   | 131                    | -23                               | 14                       | 1  | -41   | -13  | 75             |   | 61                     | -22                               | 10                       | 1  | -41   | -13  | -4             |
| II   | -1  | 21                     | -5                                | 40                       | 8  | -8  | -12  | 43             | -1  | 96                     | -13                               | 40                       | 8  | -8  | -12  | 111            |
| III  |   | 59                     | -20                               | 42                       | 1  | 30  | 10   | 123            |   | 38                     | -8                                | 47                       | 1  | 30  | 10   | 117            |
| IV   | -1  | 189                    | -3                                | -48                      |  | 9   | 6  | 153            | -1  | 33                     | -3                                | -42                      |  | 9   | 6  | 3              |
| 1972 I                                     |   | 88                     | -8                                | -42                      | 8  | -2  | -13  | 31             |   | 143                    | -21                               | -39                      | 8  | -2  | -13  | 75             |
| II   | -1  | 456                    | 7                                 | 26                       |  | 18  | 6  | 513            | -1  | 274                    | -5                                | 29                       |  | 18  | 6  | 322            |
| III  |   | 74                     | 22                                | -2                       | 3  | -22   | -23  | 53             |   | -25                    | -9                                | 4                        | 3  | -22   | -23  | -71            |
| IV   | -1  | 228                    | 49                                | 89                       | 1  | 14  | 13   | 392            | -1  | 92                     | -8                                | 90                       | 1  | 14  | 13   | 200            |
| 1973 I                                     |   | 166                    | -5                                | 16                       | 21   | -1  | 17   | 214            |   | 91                     | -18                               | 16                       | 13   | -1  | 17   | 118            |
| II   | -89   | 118                    | 45                                | 25                       | 5  | 2   | -9   | 96             | -1  | 150                    | -10                               | 25                       | 5  | 2   | -9   | 161            |
| III  |   | 67                     | -11                               | 11                       | 5  | -4  | -3   | 26             |   | 134                    | -6                                | 11                       | 5  | -4  | -3   | 137            |
| IV   | -1  | 176                    | 1                                 | -66                      | 24   | 30  | 26   | 190            | -1  | 177                    | -35                               | -65                      | 24   | 30  | 26   | 156            |
| 1974 I                                     |   | 374                    | 116                               | 42                       | 2  | 71  | 51   | 657            |   | 350                    | 113                               | 42                       | 2  | 71  | 51   | 629            |
| II   | -1  | 220                    | 14                                | 31                       | 2  | -10   | -26  | 230            | -1  | 225                    | -4                                | 31                       | 2  | -10   | -26  | 217            |
| III  | -44   | 329                    | -8                                | 86                       | 2  | -6  | -7   | 353            | -44   | 148                    | -6                                | 86                       | 2  | -6  | -7   | 174            |
| IV   | -1  | 559                    | 37                                | 78                       | 17   | 14  | -34  | 662            | -1  | 318                    | 26                                | 78                       | 17   | 14  | -34  | 419            |
| 1975 I                                     |   | 512                    | 107                               | 56                       |  | 41  | 2  | 718            |   | 483                    | 81                                | 56                       |  | 41  | 2  | 663            |
| II   | -7  | 824                    | -8                                | 36                       |  | 30  | 20   | 896            | -7  | 752                    | -3                                | 36                       |  | 30  | 20   | 829            |
| III  | -30   | 432                    | 179                               | 129                      |  | -1  | 68   | 778            | -30   | 281                    | 88                                | 64                       |  | -1  | 68   | 471            |
| IV   | -2  | 1,262                  | 197                               | 454                      |  | 79  | 36   | 2,025          | -2  | 798                    | 116                               | 144                      |  | 79  | 36   | 1,171          |
| 1976 I                                     |   | 1,799                  | 316                               | 829                      |  | -29   | 158  | 3,075          |   | 1,569                  | 220                               | 289                      |  | -29   | 158  | 2,218          |

Millions of Canadian dollars—par valeur En millions de dollars canadiens—valeur nominale

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |   |        |   |   |        |   |   |        | Provincial direct and guaranteed bonds<br>Obligations émises ou garanties par les gouvernements provinciaux |   |        |   |   |        |   |   |        |
|---|--|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|
|   | Gross new issues delivered<br>Émissions brutes (livraisons)  |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        | Gross new issues delivered<br>Émissions brutes (livraisons)   |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        |
|   | Canadian<br>dollars<br>Dollars<br>canadiens  | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens   | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  |
|   | B3002*   | B3003*                                    | B3001* | B3024*                                      | B3025*                                    | B3023* | B3046*                                      | B3047*                                    | B3045* | B3005*  | B3006*                                    | B3004* | B3027*                                      | B3028*                                    | B3026* | B3049*                                      | B3050*                                    | B3048* |
| 1965  | 2,874  |   | 2,874  | 2,930                                       | 5   | 2,936  | -57   | -5  | -62    | 1,097   | 272                                       | 1,369  | 581   | 26  | 607    | 516   | 246                                       | 762    |
| 1966  | 4,159  |   | 4,159  | 3,744                                       | 5   | 3,749  | 415   | -5  | 410    | 1,666   | 416                                       | 2,082  | 455   | 61  | 516    | 1,211                                       | 355                                       | 1,566  |
| 1967  | 3,694  |   | 3,694  | 2,873                                       | 205                                       | 3,079  | 820   | -205                                      | 615    | 1,994   | 748                                       | 2,742  | 635   | 57  | 692    | 1,359                                       | 690                                       | 2,049  |
| 1968  | 6,329  | 268                                       | 6,597  | 5,420                                       | 2   | 5,422  | 909   | 266                                       | 1,175  | 1,730   | 892                                       | 2,623  | 616   | 63  | 679    | 1,114                                       | 830                                       | 1,944  |
| 1969  | 6,424  | 16  | 6,440  | 6,169                                       | 2   | 6,170  | 255   | 14  | 269    | 1,619   | 1,074                                     | 2,693  | 642   | 97  | 739    | 977   | 977                                       | 1,953  |
| 1970  | 4,359  |   | 4,359  | 3,135                                       | 110                                       | 3,245  | 1,224                                       | -110                                      | 1,114  | 2,216   | 574                                       | 2,790  | 537   | 189                                       | 725    | 1,679                                       | 385                                       | 2,064  |
| 1971  | 5,208  |   | 5,208  | 2,864                                       | 2   | 2,866  | 2,344                                       | -2  | 2,342  | 2,616   | 750                                       | 3,366  | 369   | 349                                       | 718    | 2,247                                       | 400                                       | 2,647  |
| 1972  | 3,470  |   | 3,470  | 2,200                                       | 2   | 2,201  | 1,270                                       | -2  | 1,269  | 2,717   | 1,099                                     | 3,816  | 596   | 252                                       | 848    | 2,121                                       | 847                                       | 2,968  |
| 1973  | 3,138  |   | 3,138  | 3,725                                       | 90  | 3,815  | -588  | -90                                       | -677   | 2,732   | 830                                       | 3,562  | 655   | 304                                       | 959    | 2,077                                       | 527                                       | 2,603  |
| 1974  | 9,087  |   | 9,087  | 5,769                                       | 45  | 5,815  | 3,317                                       | -45                                       | 3,272  | 3,058   | 1,669                                     | 4,728  | 790   | 187                                       | 978    | 2,268                                       | 1,482                                     | 3,750  |
| 1975  | 6,135  |   | 6,135  | 2,701                                       | 39  | 2,740  | 3,434                                       | -39                                       | 3,395  | 3,757   | 3,313                                     | 7,070  | 599   | 282                                       | 881    | 3,158                                       | 3,030                                     | 6,189  |
| 1972 I  | 2  |   | 2      | 185   |   | 185    | -183  |   | -183   | 558   | 189                                       | 747    | 37  | 101                                       | 137    | 522   | 88  | 610    |
| II  | 380  |   | 380    | 638   | 1   | 638    | -257  | -1  | -258   | 746   | 470                                       | 1,216  | 176   | 14  | 189    | 570   | 456                                       | 1,027  |
| III   | 852  |   | 852    | 807   |   | 807    | 45  |   | 45     | 778   | 129                                       | 907    | 162   | 55  | 216    | 617   | 74  | 691    |
| IV  | 2,236  |   | 2,236  | 569   | 1   | 570    | 1,666                                       | -1  | 1,665  | 634   | 312                                       | 946    | 222   | 83  | 305    | 412   | 228                                       | 641    |
| 1973 I  | 367  |   | 367    | 502   |   | 502    | -134  |   | -134   | 494   | 226                                       | 720    | 86  | 60  | 145    | 409   | 166                                       | 575    |
| II  | 496  |   | 496    | 721   | 89  | 810    | -225  | -89                                       | -314   | 822   | 205                                       | 1,028  | 218   | 88  | 306    | 604   | 118                                       | 721    |
| III   | 187  |   | 187    | 683   |   | 683    | -496  |   | -496   | 613   | 168                                       | 781    | 176   | 101                                       | 277    | 437   | 67  | 504    |
| IV  | 2,087  |   | 2,087  | 1,820                                       | 1   | 1,820  | 267   | -1  | 267    | 802   | 231                                       | 1,033  | 176   | 55  | 231    | 626   | 176                                       | 802    |
| 1974 I  | 578  |   | 578    | 744   |   | 744    | -166  |   | -166   | 551   | 430                                       | 981    | 193   | 56  | 249    | 358   | 374                                       | 732    |
| II  | 1,166  |   | 1,166  | 1,555                                       | 1   | 1,556  | -389  | -1  | -390   | 846   | 264                                       | 1,109  | 162   | 44  | 205    | 684   | 220                                       | 904    |
| III   | 260  |   | 260    | 529   | 44  | 573    | -270  | -44                                       | -313   | 647   | 367                                       | 1,015  | 195   | 38  | 233    | 452   | 329                                       | 781    |
| IV  | 7,082  |   | 7,082  | 2,941                                       | 1   | 2,942  | 4,142                                       | -1  | 4,141  | 1,014   | 608                                       | 1,622  | 240   | 49  | 290    | 774   | 559                                       | 1,333  |
| 1975 I  | 7  |   | 7      | 257   |   | 257    | -250  |   | -250   | 970   | 661                                       | 1,631  | 200   | 150                                       | 350    | 769   | 512                                       | 1,281  |
| II  | 531  |   | 531    | 601   | 7   | 607    | -70   |   | -77    | 1,196   | 867                                       | 2,062  | 139   | 42  | 181    | 1,057                                       | 824                                       | 1,881  |
| III   | 1,005  |   | 1,005  | 603   | 30  | 633    | 402   | -30                                       | 372    | 677   | 486                                       | 1,164  | 162   | 54  | 216    | 515   | 432                                       | 947    |
| IV  | 4,592  |   | 4,592  | 1,241                                       | 2   | 1,243  | 3,351                                       | -2  | 3,349  | 915   | 1,299                                     | 2,213  | 97  | 36  | 134    | 817   | 1,262                                     | 2,079  |
| 1976 I  | 554  |   | 554    | 465   |   | 465    | 90  |   | 90     | 948   | 1,874                                     | 2,822  | 96  | 75  | 170    | 853   | 1,799                                     | 2,652  |
| 1975 M  | 2  |   | 2      | 76  |   | 76     | -74   |   | -74    | 218   | 214                                       | 432    | 79  | 21  | 100    | 139   | 193                                       | 332    |
| A   | 527  |   | 527    | 477   | 1   | 478    | 49  | -1  | 49     | 119   | 118                                       | 237    | 24  | 17  | 41     | 95  | 101                                       | 196    |
| M   | 2  |   | 2      | 64  |   | 64     | -62   |   | -62    | 488   | 182                                       | 670    | 48  | 12  | 59     | 440   | 170                                       | 610    |
| J   | 2  |   | 2      | 60  | 6   | 66     | -58   | -6  | -64    | 589   | 567                                       | 1,156  | 68  | 13  | 81     | 521   | 554                                       | 1,075  |
| J   | 602  |   | 602    | 496   |   | 496    | 106   |   | 106    | 291   | 113                                       | 404    | 54  | 19  | 73     | 237   | 94  | 331    |
| A   | 401  |   | 401    | 50  |   | 50     | 351   |   | 351    | 116   | 207                                       | 323    | 62  | 9   | 72     | 53  | 198                                       | 251    |
| S   | 2  |   | 2      | 57  | 30  | 86     | -55   | -30                                       | -84    | 271   | 166                                       | 437    | 46  | 26  | 72     | 225   | 140                                       | 365    |
| O   | 627  |   | 627    | 472   | 1   | 473    | 154   | -1  | 153    | 293   | 283                                       | 576    | 44  | 4   | 48     | 249   | 279                                       | 528    |
| N   | 3,630  |   | 3,630  | 308   |   | 308    | 3,322                                       |   | 3,322  | 374   | 676                                       | 1,050  | 23  | 11  | 35     | 351   | 664                                       | 1,016  |
| D   | 336  |   | 336    | 461   | 2   | 463    | -125  | -2  | -127   | 247   | 340                                       | 587    | 30  | 22  | 51     | 218   | 318                                       | 536    |
| 1976 J  | 2  |   | 2      | 89  |   | 89     | -87   |   | -87    | 349   | 335                                       | 685    | 78  | 24  | 102    | 271   | 311                                       | 583    |
| F   | 551  |   | 551    | 245   |   | 245    | 306   |   | 306    | 115   | 899                                       | 1,014  | 4   | 48  | 52     | 111   | 851                                       | 962    |
| M   | 1  |   | 1      | 131   |   | 131    | -129  |   | -129   | 484   | 639                                       | 1,123  | 14  | 3   | 17     | 471   | 636                                       | 1,107  |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Direct and guaranteed bonds<br>Obligations émises ou garanties par les municipalités |   |       |   |   |       |   |   |       | Issues sold directly to provinces and their agencies<br>Titres vendus directement aux provinces et à leurs agences |                               |  |
|--|--|---|-------|---|---|-------|---|---|-------|--|-------------------------------|--|
|  | Gross new issues delivered<br>Émissions brutes (livraisons)                          |   |       | Retirements<br>Amortissements               |   |       | Net new issues<br>Émissions nettes          |   |       | Gross<br>new issues<br>Émissions<br>brutes   | Retirements<br>Amortissements | Net<br>new issues<br>Émissions<br>nettes |
|  | Canadian<br>dollars<br>Dollars<br>canadiens  | Other<br>currencies<br>Autres<br>monnaies | Total | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total |  |                               |  |
|  | B3008  | B3009                                     | B3007 | B3030                                       | B3031                                     | B3029 | B3052                                       | B3053                                     | B3051 |  |                               |  |
| 1965                                       | 469  | 67  | 536   | 243   | 46  | 288   | 226   | 21  | 248   | 173  | 33                            | 139                                      |
| 1966                                       | 519  | 158                                       | 678   | 239   | 89  | 328   | 280   | 69  | 349   | 373  | 42                            | 331                                      |
| 1967                                       | 616  | 156                                       | 773   | 258   | 48  | 306   | 358   | 108                                       | 466   | 447  | 50                            | 396                                      |
| 1968                                       | 411  | 124                                       | 535   | 197   | 51  | 247   | 214   | 73  | 288   | 412  | 63                            | 348                                      |
| 1969                                       | 461  | 131                                       | 592   | 267   | 86  | 353   | 194   | 45  | 239   | 354  | 72                            | 282                                      |
| 1970                                       | 558  | 56  | 614   | 355   | 82  | 437   | 202   | -26                                       | 176   | 415  | 88                            | 327                                      |
| 1971                                       | 613  | 33  | 646   | 305   | 83  | 388   | 308   | -50                                       | 259   | 415  | 96                            | 319                                      |
| 1972                                       | 632  | 146                                       | 778   | 258   | 75  | 334   | 374   | 70  | 444   | 319  | 102                           | 217                                      |
| 1973                                       | 627  | 111                                       | 738   | 258   | 82  | 339   | 370   | 29  | 399   | 252  | 110                           | 143                                      |
| 1974                                       | 633  | 237                                       | 870   | 240   | 77  | 317   | 393   | 160                                       | 553   | 381  | 110                           | 272                                      |
| 1975                                       | 855  | 531                                       | 1,387 | 240   | 56  | 296   | 615   | 475                                       | 1,090 | 538  | 115                           | 423                                      |
| 1970 I                                     | 138  | 40  | 177   | 79  | 25  | 104   | 59  | 15  | 73    |  |                               |  |
| II   | 110  | 16  | 126   | 90  | 12  | 103   | 20  | 4   | 23    |  |                               |  |
| III  | 110  |   | 110   | 86  | 17  | 104   | 23  | -17                                       | 6     |  |                               |  |
| IV   | 200  |   | 200   | 100   | 27  | 127   | 100   | -27                                       | 73    |  |                               |  |
| 1971 I                                     | 140  |   | 140   | 76  | 23  | 99    | 64  | -23                                       | 41    |  |                               |  |
| II   | 126  | 13  | 139   | 79  | 18  | 97    | 47  | -5  | 42    |  |                               |  |
| III  | 115  |   | 115   | 68  | 20  | 87    | 47  | -20                                       | 28    |  |                               |  |
| IV   | 233  | 20  | 253   | 82  | 23  | 105   | 151   | -3  | 148   |  |                               |  |
| 1972 I                                     | 142  | 15  | 157   | 56  | 22  | 79    | 86  | -8  | 78    |  |                               |  |
| II   | 144  | 27  | 172   | 67  | 20  | 87    | 77  | 7   | 85    |  |                               |  |
| III  | 120  | 31  | 151   | 51  | 9   | 60    | 70  | 22  | 91    |  |                               |  |
| IV   | 225  | 73  | 298   | 84  | 24  | 108   | 141   | 49  | 190   |  |                               |  |
| 1973 I                                     | 121  | 15  | 135   | 46  | 20  | 66    | 75  | -5  | 70    |  |                               |  |
| II   | 192  | 59  | 250   | 66  | 14  | 79    | 126   | 45  | 171   |  |                               |  |
| III  | 103  |   | 103   | 51  | 11  | 63    | 51  | -11                                       | 40    |  |                               |  |
| IV   | 212  | 38  | 250   | 95  | 37  | 132   | 117   | 1   | 118   |  |                               |  |
| 1974 I                                     | 133  | 130                                       | 263   | 44  | 14  | 57    | 89  | 116                                       | 206   |  |                               |  |
| II   | 186  | 35  | 222   | 61  | 21  | 81    | 126   | 14  | 140   |  |                               |  |
| III  | 93   |   | 93    | 55  | 8   | 63    | 38  | -8  | 30    |  |                               |  |
| IV   | 220  | 72  | 292   | 81  | 35  | 115   | 140   | 37  | 177   |  |                               |  |
| 1975 I                                     | 167  | 121                                       | 288   | 40  | 14  | 54    | 127   | 107                                       | 234   |  |                               |  |
| II   | 264  | 8   | 272   | 67  | 16  | 83    | 197   | -8  | 189   |  |                               |  |
| III  | 228  | 187                                       | 416   | 47  | 8   | 55    | 181   | 179                                       | 361   |  |                               |  |
| IV   | 196  | 215                                       | 411   | 87  | 18  | 105   | 109   | 197                                       | 306   |  |                               |  |
| 1976 I                                     | 148  | 334                                       | 482   | 60  | 19  | 79    | 88  | 316                                       | 404   |  |                               |  |



| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Corporate bonds<br>Obligations de sociétés                  |   |        |   |   |        |   |   |       | Preferred stocks<br>Actions privilégiées                                |                             |  | Common stocks<br>Actions ordinaires                                     |                             |  | Other institutions<br>and foreign debtors<br>Autres institutions et<br>emprunteurs étrangers |   |   |
|---|---|---|--------|---|---|--------|---|---|-------|---|-----------------------------|--|---|-----------------------------|--|--|---|---|
|   | Gross new issues delivered<br>Émissions brutes (livraisons) |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |       | Gross<br>new issues<br>delivered<br>Émissions<br>brutes<br>(livraisons) | Retire-<br>ments<br>Rachats | Net<br>new issues<br>Émissions<br>nettes | Gross<br>new issues<br>delivered<br>Émissions<br>brutes<br>(livraisons) | Retire-<br>ments<br>Rachats | Net<br>new issues<br>Émissions<br>nettes | Gross<br>new issues<br>delivered<br>Émissions<br>brutes<br>(livraisons)                      | Retire-<br>ments<br>Amortis-<br>sements<br>et rachats | Net<br>new is-<br>sues<br>Émissions<br>nettes |
|   | Canadian<br>dollars<br>Dollars<br>canadiens                 | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total |   |                             |  |   |                             |  |  |   |   |
|   |   |   |        |   |   |        |   |   |       |   |                             |  |   |                             |  |  |   |   |
| B3011*  | B3012*  | B3010*                                    | B3033* | B3034*                                      | B3032*                                    | B3055* | B3056*                                      | B3054*                                    | B3013 | B3035   | B3057                       | B3016                                    | B3038   | B3060                       | B3019*                                   | B3041*   | B306  |   |
| 1965  | 1,307   | 601                                       | 1,907  | 394   | 178                                       | 572    | 913   | 422                                       | 1,335 | 255   | 106                         | 149                                      | 293   | 4                           | 289                                      | 83   | 44  | 39  |
| 1966  | 917   | 684                                       | 1,601  | 512   | 117                                       | 629    | 405   | 567                                       | 972   | 238   | 61                          | 177                                      | 389   | 1                           | 388                                      | 52   | 20  | 33  |
| 1967  | 1,196   | 283                                       | 1,479  | 496   | 129                                       | 625    | 700   | 154                                       | 854   | 221   | 41                          | 180                                      | 269   | 1                           | 269                                      | 81   | 35  | 46  |
| 1968  | 921   | 508                                       | 1,429  | 499   | 210                                       | 709    | 422   | 298                                       | 720   | 147   | 25                          | 122                                      | 448   | 12                          | 436                                      | 101  | 23  | 79  |
| 1969  | 1,004   | 543                                       | 1,547  | 552   | 161                                       | 713    | 452   | 382                                       | 834   | 163   | 20                          | 143                                      | 852   | 1                           | 851                                      | 131  | 67  | 65  |
| 1970  | 1,649   | 546                                       | 2,195  | 516   | 183                                       | 700    | 1,133                                       | 362                                       | 1,495 | 131   | 30                          | 101                                      | 251   |                             | 251                                      | 145  | 32  | 113   |
| 1971  | 2,345   | 286                                       | 2,631  | 557   | 238                                       | 795    | 1,787                                       | 49  | 1,836 | 147   | 37                          | 111                                      | 230   |                             | 230                                      | 112  | 40  | 73  |
| 1972  | 2,177   | 254                                       | 2,431  | 657   | 182                                       | 839    | 1,521                                       | 71  | 1,592 | 236   | 37                          | 199                                      | 485   | 66                          | 420                                      | 98   | 31  | 67  |
| 1973  | 2,135   | 162                                       | 2,297  | 526   | 176                                       | 702    | 1,609                                       | -14                                       | 1,595 | 130   | 41                          | 88                                       | 529   |                             | 529                                      | 110  | 69  | 42  |
| 1974  | 2,400   | 392                                       | 2,792  | 813   | 155                                       | 968    | 1,587                                       | 237                                       | 1,824 | 474   | 24                          | 450                                      | 302   |                             | 302                                      | 101  | 28  | 73  |
| 1975  | 3,197   | 795                                       | 3,992  | 787   | 121                                       | 908    | 2,410                                       | 675                                       | 3,085 | 765   | 13                          | 752                                      | 420   | 1                           | 419                                      | 145  | 31  | 114   |
| 1972 I  | 513   | 10  | 523    | 131   | 52  | 183    | 382   | -42                                       | 339   | 138   | 13                          | 124                                      | 108   | 65                          | 43                                       | 22   | 3   | 18  |
| II  | 557   | 86  | 643    | 215   | 60  | 275    | 342   | 26  | 368   | 85  | 8                           | 77                                       | 87  |                             | 87                                       | 40   | 14  | 27  |
| III   | 469   | 22  | 491    | 105   | 24  | 129    | 363   | -2  | 361   | 8   | 7                           | 1  | 81  |                             | 81                                       | 9  | 5   | 4   |
| IV  | 639   | 136                                       | 775    | 205   | 46  | 251    | 434   | 89  | 524   | 5   | 8                           | -4                                       | 209   |                             | 209                                      | 27   | 9   | 17  |
| 1973 I  | 477   | 39  | 517    | 193   | 23  | 216    | 285   | 16  | 301   | 23  | 10                          | 13                                       | 121   |                             | 121                                      | 25   | 3   | 21  |
| II  | 619   | 68  | 687    | 130   | 44  | 174    | 489   | 25  | 513   | 16  | 10                          | 6  | 146   |                             | 146                                      | 21   | 13  | 8   |
| III   | 470   | 39  | 509    | 93  | 28  | 121    | 378   | 11  | 389   | 10  | 10                          | 82                                       | 82  |                             | 82                                       | 29   | 43  | -15   |
| IV  | 569   | 15  | 584    | 110   | 81  | 191    | 458   | -66                                       | 393   | 80  | 10                          | 70                                       | 180   |                             | 180                                      | 36   | 9   | 27  |
| 1974 I  | 398   | 69  | 467    | 129   | 27  | 155    | 269   | 42  | 311   | 127   | 6                           | 121                                      | 32  |                             | 32                                       | 28   | 4   | 24  |
| II  | 738   | 78  | 816    | 206   | 47  | 253    | 532   | 31  | 563   | 64  | 6                           | 58                                       | 79  |                             | 79                                       | 14   | 5   | 9   |
| III   | 484   | 106                                       | 590    | 175   | 20  | 195    | 309   | 86  | 395   | 82  | 6                           | 76                                       | 45  |                             | 45                                       | 19   | 5   | 14  |
| IV  | 780   | 139                                       |        |   |   |        |   |   |       |   |                             |  |   |                             |  |  |   |   |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années et trimestres | Bonds<br>Obligations                           |                                       |   |  |                                       |   |                                      | Common and preferred stocks<br>Actions ordinaires et privilégiées |                                       |   |  |                                       |                                      |   |
|--|--|---------------------------------------|---|--|---------------------------------------|---|--------------------------------------|---|---------------------------------------|---|--|---------------------------------------|--------------------------------------|---|
|  | Financial corporations<br>Sociétés financières |                                       |   | Non-financial corporations<br>Sociétés non financières |                                       |   | Total bonds<br>Total des obligations | Financial corporations<br>Sociétés financières                    |                                       |   | Non-financial corporations<br>Sociétés non financières |                                       | Total stocks<br>Ensemble des actions |   |
|  | Total<br>Total                                 | Payable in:<br>Libellées en:          |   | Total<br>Total   | Payable in:<br>Libellées en:          |   |                                      | Total<br>Total  | Payable in:<br>Libellées en:          |   | Total<br>Total   | Payable in:<br>Libellées en:          |                                      |   |
|  |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |                                      |   | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |  | Canadian dollars<br>Dollars canadiens |                                      | Other currencies<br>Monnaies étrangères |
| 1965                                       | 286  | 274                                   | 12                                      | 1,049  | 639                                   | 410                                     | 1,335                                | 139   | 139                                   |   | 299  | 290                                   | 9                                    | 438                                     |
| 1966                                       | 112  | 30                                    | 82                                      | 859  | 375                                   | 485                                     | 972                                  | 43  | 43                                    |   | 522  | 515                                   | 7                                    | 565                                     |
| 1967                                       | 88   | 96                                    | -8                                      | 766  | 604                                   | 162                                     | 854                                  | 131   | 131                                   |   | 317  | 312                                   | 6                                    | 449                                     |
| 1968                                       | 57   | 29                                    | 28                                      | 663  | 393                                   | 270                                     | 720                                  | 30  | 30                                    |   | 528  | 489                                   | 39                                   | 558                                     |
| 1969                                       | 99   | 83                                    | 16                                      | 735  | 369                                   | 366                                     | 834                                  | 194   | 182                                   | 13                                      | 800  | 608                                   | 192                                  | 994                                     |
| 1970                                       | 155  | 157                                   | -1                                      | 1,340  | 976                                   | 364                                     | 1,495                                | 47  | 43                                    | 4                                       | 305  | 285                                   | 19                                   | 352                                     |
| 1971                                       | 353  | 401                                   | -48                                     | 1,483  | 1,386                                 | 96                                      | 1,836                                | 36  | 36                                    |   | 305  | 294                                   | 11                                   | 341                                     |
| 1972                                       | 641  | 570                                   | 71                                      | 951  | 951                                   |   | 1,592                                | 174   | 174                                   |   | 444  | 432                                   | 12                                   | 618                                     |
| 1973                                       | 821  | 322                                   | -1                                      | 774  | 787                                   | -13                                     | 1,595                                | 169   | 169                                   |   | 448  | 393                                   | 55                                   | 617                                     |
| 1974                                       | 614  | 544                                   | 70                                      | 1,210  | 1,043                                 | 167                                     | 1,824                                | 312   | 312                                   |   | 440  | 415                                   | 24                                   | 752                                     |
| 1975                                       | 786  | 465                                   | 322                                     | 2,298  | 1,946                                 | 353                                     | 3,085                                | 344   | 344                                   |   | 827  | 827                                   |                                      | 1,171                                   |
| 1970 I                                     | 24   | 19                                    | 5                                       | 271  | 107                                   | 164                                     | 295                                  | 14  | 14                                    |   | 187  | 169                                   | 18                                   | 201                                     |
| II   | 70   | 72                                    | -3                                      | 230  | 177                                   | 53                                      | 300                                  | 11  | 7                                     | 4                                       | 45   | 45                                    |                                      | 57                                      |
| III  | 26   | 29                                    | -3                                      | 227  | 175                                   | 52                                      | 252                                  | 9   | 9                                     |   | 42   | 42                                    | 1                                    | 51                                      |
| IV   | 36   | 36                                    |   | 612  | 517                                   | 95                                      | 648                                  | 13  | 13                                    |   | 30   | 29                                    | 1                                    | 43                                      |
| 1971 I                                     | 83   | 88                                    | -5                                      | 509  | 489                                   | 19                                      | 592                                  | 3   | 3                                     |   | 43   | 42                                    | 1                                    | 46                                      |
| II   | 152  | 164                                   | -12                                     | 511  | 459                                   | 52                                      | 663                                  | 11  | 11                                    |   | 65   | 56                                    | 8                                    | 75                                      |
| III  | 40   | 41                                    | -1                                      | 149  | 106                                   | 43                                      | 188                                  | 5   | 5                                     |   | 151  | 150                                   | 1                                    | 156                                     |
| IV   | 78   | 108                                   | -30                                     | 315  | 333                                   | -18                                     | 393                                  | 17  | 17                                    |   | 47   | 46                                    |                                      | 64                                      |
| 1972 I                                     | 158  | 170                                   | -12                                     | 182  | 212                                   | -30                                     | 339                                  | 17  | 17                                    |   | 150  | 142                                   | 8                                    | 167                                     |
| II   | 167  | 111                                   | 57                                      | 200  | 231                                   | -31                                     | 368                                  | 13  | 13                                    |   | 152  | 151                                   |                                      | 164                                     |
| III  | 123  | 118                                   | 6                                       | 238  | 246                                   | -8                                      | 361                                  | 10  | 10                                    |   | 71   | 68                                    | 3                                    | 82                                      |
| IV   | 193  | 172                                   | 21                                      | 331  | 262                                   | 68                                      | 524                                  | 134   | 134                                   |   | 71   | 70                                    | 1                                    | 205                                     |
| 1973 I                                     | 263  | 254                                   | 9                                       | 38   | 31                                    | 7                                       | 301                                  | 55  | 55                                    |   | 79   | 59                                    | 21                                   | 134                                     |
| II   | 206  | 207                                   | -1                                      | 307  | 282                                   | 26                                      | 513                                  | 54  | 54                                    |   | 97   | 92                                    | 5                                    | 151                                     |
| III  | 190  | 189                                   | 1                                       | 199  | 189                                   | 10                                      | 389                                  | 16  | 16                                    |   | 66   | 61                                    | 5                                    | 82                                      |
| IV   | 163  | 173                                   | -10                                     | 230  | 286                                   | -56                                     | 393                                  | 44  | 44                                    |   | 205  | 181                                   | 24                                   | 250                                     |
| 1974 I                                     | 149  | 142                                   | 7                                       | 162  | 127                                   | 35                                      | 311                                  | 109   | 109                                   |   | 44   | 42                                    | 2                                    | 153                                     |
| II   | 123  | 85                                    | 38                                      | 440  | 447                                   | -7                                      | 563                                  | 89  | 89                                    |   | 48   | 46                                    | 2                                    | 137                                     |
| III  | 151  | 151                                   | 1                                       | 244  | 159                                   | 86                                      | 395                                  | 49  | 49                                    |   | 72   | 70                                    | 2                                    | 121                                     |
| IV   | 190  | 167                                   | 24                                      | 364  | 310                                   | 54                                      | 554                                  | 66  | 66                                    |   | 275  | 258                                   | 17                                   | 341                                     |
| 1975 I                                     | 241  | 250                                   | -9                                      | 660  | 595                                   | 65                                      | 901                                  | 33  | 33                                    |   | 122  | 122                                   |                                      | 155                                     |
| II   | 100  | 105                                   | -5                                      | 928  | 887                                   | 41                                      | 1,027                                | 145   | 145                                   |   | 306  | 306                                   |                                      | 451                                     |
| III  | 166  | 74                                    | 92                                      | 378  | 342                                   | 37                                      | 544                                  | 10  | 10                                    |   | 144  | 144                                   |                                      | 155                                     |
| IV   | 280  | 36                                    | 244                                     | 333  | 123                                   | 210                                     | 612                                  | 156   | 156                                   |   | 255  | 255                                   |                                      | 410                                     |
| 1976 I                                     | 610  | 82                                    | 528                                     | 679  | 378                                   | 301                                     | 1,289                                | 101   | 101                                   |   | 127  | 127                                   |                                      | 227                                     |

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Sales finance and consumer loan company paper<br>Papier des sociétés de financement ou de prêt à la consommation |                                     |                    | Other commercial paper<br>Autre papier commercial |                                     |                    | Canadian dollar bankers' acceptances<br>Acceptations bancaires en dollars canadiens | Total corporate short-term paper<br>Papier à court terme émis par les sociétés |                                     |        | Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises<br>Bons du Trésor et autre papier à court terme émis par les provinces, les municipalités et leurs entreprises | Total treasury bills and other short-term paper<br>Ensemble des bons du Trésor et du papier à court terme |
|------------------------------------|--|-------------------------------------|--------------------|---|-------------------------------------|--------------------|---|--|-------------------------------------|--------|--|---|
|                                    | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total              | Canadian dollars<br>Dollars canadiens             | Other currencies<br>Autres monnaies | Total              |   | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total  |  |   |
|                                    | B17417   | B17419                              | B17420             | B15002  | B15004                              | B15005             | B15011  | B15010   | B15013                              | B15014 | B15018   | B15019  |
| 1965                               | 757  | 157                                 | 915                | 95  | 2                                   | 97                 | 150   | 1,002  | 159                                 | 1,162  |  |   |
| 1966                               | 916  | 89                                  | 1,005              | 134   | 9                                   | 144                | 170   | 1,220  | 98                                  | 1,319  |  |   |
| 1967                               | 909  | 98                                  | 1,007              | 218   | 16                                  | 233                | 146   | 1,273  | 114                                 | 1,386  |  |   |
| 1968                               | 1,252  | 84                                  | 1,336              | 340   | 15                                  | 354                | 116   | 1,708  | 99                                  | 1,806  |  |   |
| 1969                               | 1,451  | 116                                 | 1,567              | 633   | 26                                  | 660                | 174   | 2,258  | 142                                 | 2,401  | 439  | 2,840   |
| 1970                               | 1,346  | 96                                  | 1,442              | 831   | 71                                  | 902                | 395   | 2,572  | 167                                 | 2,739  | 464  | 3,203   |
| 1971                               | 1,348  | 86                                  | 1,434              | 1,103   | 62                                  | 1,166              | 403   | 2,854  | 148                                 | 3,003  | 493  | 3,496   |
| 1972                               | 1,712  | 94                                  | 1,807              | 966   | 44                                  | 1,011              | 390   | 3,068  | 138                                 | 3,208  | 567  | 3,775   |
| 1973                               | 2,356  | 121                                 | 2,477              | 1,156   | 75                                  | 1,230              | 342   | 3,854  | 196                                 | 4,049  | 498  | 4,547   |
| 1974                               | 2,761  | 189                                 | 2,951              | 2,919   | 59                                  | 2,977              | 903   | 6,583  | 248                                 | 6,831  | 363  | 7,194   |
| 1975                               | 2,668  | 340                                 | 3,008              | 2,938   | 184                                 | 3,122              | 1,047   | 6,653  | 524                                 | 7,177  | 608  | 7,785   |
| 1973 A                             | 1,762  | 127                                 | 1,889              | 1,331   | 52                                  | 1,383              | 414   | 3,507  | 179                                 | 3,686  | 481  | 4,167   |
| M                                  | 1,903  | 141                                 | 2,043              | 1,435   | 55                                  | 1,491              | 357   | 3,695  | 196                                 | 3,891  | 531  | 4,422   |
| J                                  | 2,038  | 95                                  | 2,133              | 1,504   | 52                                  | 1,556              | 476   | 4,018  | 147                                 | 4,165  | 584  | 4,749   |
| J                                  | 2,015  | 107                                 | 2,122              | 1,518   | 54                                  | 1,571              | 459   | 3,992  | 161                                 | 4,152  | 597  | 4,749   |
| A                                  | 2,027  | 128                                 | 2,155              | 1,457   | 49                                  | 1,505              | 441   | 3,925  | 177                                 | 4,101  | 495  | 4,596   |
| S                                  | 2,029  | 91                                  | 2,120              | 1,480   | 49                                  | 1,529              | 438   | 3,947  | 140                                 | 4,087  | 549  | 4,636   |
| O                                  | 2,045  | 78                                  | 2,124              | 1,201   | 66                                  | 1,267              | 414   | 3,660  | 144                                 | 3,805  | 513  | 4,318   |
| N                                  | 2,255  | 86                                  | 2,341              | 1,310   | 72                                  | 1,382              | 353   | 3,918  | 158                                 | 4,076  | 533  | 4,609   |
| D                                  | 2,356  | 121                                 | 2,477              | 1,156   | 75                                  | 1,230              | 342   | 3,854  | 196                                 | 4,049  | 498  | 4,547   |
| 1974 J                             | 2,481  | 154                                 | 2,635              | 1,655   | 78                                  | 1,733              | 401   | 4,537  | 232                                 | 4,769  | 530  | 5,299   |
| F                                  | 2,463  | 186                                 | 2,649              | 1,740   | 93                                  | 1,833              | 459   | 4,662  | 279                                 | 4,941  | 533  | 5,474   |
| M                                  | 2,636  | 192                                 | 2,828              | 2,082   | 126                                 | 2,208              | 493   | 5,211  | 318                                 | 5,529  | 501  | 6,030   |
| A                                  | 2,530  | 196                                 | 2,727              | 1,618   | 140                                 | 1,758              | 435   | 4,583  | 336                                 | 4,920  | 386  | 5,306   |
| M                                  | 2,635  | 215                                 | 2,850              | 1,983   | 136                                 | 2,119              | 460   | 5,078  | 351                                 | 5,429  | 381  | 5,810   |
| J                                  | 2,617  | 182                                 | 2,799              | 1,985   | 99                                  | 2,085              | 568   | 5,170  | 281                                 | 5,452  | 298  | 5,750   |
| J                                  | 2,683  | 163                                 | 2,846              | 2,266   | 94                                  | 2,360              | 686   | 5,635  | 257                                 | 5,892  | 314  | 6,206   |
| A                                  | 2,580  | 159                                 | 2,739              | 2,437   | 91                                  | 2,528              | 710   | 5,727  | 250                                 | 5,977  | 288  | 6,265   |
| S                                  | 2,507  | 176                                 | 2,683              | 2,545   | 93                                  | 2,638              | 791   | 5,843  | 269                                 | 6,112  | 265  | 6,377   |
| O                                  | 2,640  | 176                                 | 2,817              | 2,858   | 104                                 | 2,962              | 849   | 6,347  | 280                                 | 6,628  | 306  | 6,934   |
| N                                  | 2,601  | 161                                 | 2,762              | 2,828   | 102                                 | 2,930              | 889   | 6,318  | 263                                 | 6,581  | 324  | 6,905   |
| D                                  | 2,761  | 189                                 | 2,951              | 2,919   | 59                                  | 2,977              | 903   | 6,583  | 248                                 | 6,831  | 363  | 7,194   |
| 1975 J                             | 2,833  | 214                                 | 3,047              | 3,300   | 51                                  | 3,351              | 1,110   | 7,243  | 265                                 | 7,508  | 480  | 7,988   |
| F                                  | 2,804  | 227                                 | 3,031              | 3,337   | 58                                  | 3,395              | 1,297   | 7,438  | 285                                 | 7,723  | 559  | 8,282   |
| M                                  | 2,767  | 231                                 | 2,998              | 3,266   | 61                                  | 3,327              | 1,348   | 7,381  | 292                                 | 7,673  | 650  | 8,323   |
| A                                  | 2,725  | 240                                 | 2,966              | 3,314   | 89                                  | 3,403              | 1,467   | 7,506  | 329                                 | 7,836  | 664  | 8,500   |
| M                                  | 2,734  | 272                                 | 3,005              | 3,316   | 103                                 | 3,420              | 1,460   | 7,510  | 375                                 | 7,885  | 617  | 8,502   |
| J                                  | 2,764  | 261                                 | 3,026              | 3,181   | 80                                  | 3,262              | 1,486   | 7,431  | 341                                 | 7,774  | 568  | 8,342   |
| J                                  | 2,801  | 251                                 | 3,051              | 3,174   | 130                                 | 3,304              | 1,493   | 7,468  | 381                                 | 7,848  | 557  | 8,405   |
| A                                  | 2,859  | 285                                 | 3,144              | 3,108   | 124                                 | 3,232              | 1,373   | 7,340  | 409                                 | 7,749  | 753  | 8,502   |
| S                                  | 2,600  | 261                                 | 2,861              | 3,044   | 148                                 | 3,192              | 1,310   | 6,954  | 409                                 | 7,363  | 902  | 8,265   |
| O                                  | 2,666  | 250                                 | 2,916              | 3,135   | 147                                 | 3,282              | 1,348   | 7,149  | 397                                 | 7,546  | 801  | 8,347   |
| N                                  | 2,633  | 299                                 | 2,932              | 3,121   | 168                                 | 3,289              | 1,294   | 7,048  | 467                                 | 7,515  | 802  | 8,317   |
| D                                  | 2,668  | 340                                 | 3,008              | 2,938   | 184                                 | 3,122              | 1,047   | 6,653  | 524                                 | 7,177  | 608  | 7,785   |
| 1976 J                             | 2,775  | 352                                 | 3,127              | 3,092   | 214                                 | 3,306              | 1,024   | 6,891  | 566                                 | 7,457  | 913  | 8,370   |
| F                                  | 2,640  | 327                                 | 2,967              | 3,012 <sub>R</sub>                                | 301 <sub>R</sub>                    | 3,313              | 982   | 6,634 <sub>R</sub>   | 628 <sub>R</sub>                    | 7,262  | 784  | 8,046   |
| M                                  | 2,807 <sub>R</sub>   | 311                                 | 3,118 <sub>R</sub> | 2,745   | 342                                 | 3,088              | 931   | 6,483  | 653                                 | 7,137  | 913  | 8,050   |
| A                                  | 3,005  | 253                                 | 3,258              | 3,118 <sub>E</sub>                                | 381 <sub>E</sub>                    | 3,499 <sub>E</sub> | 1,035   | 7,158 <sub>E</sub>   | 634 <sub>E</sub>                    | 7,792  | N  | N   |



Millions of dollars En millions de dollars

| Wednesdays<br>Les mercredis |      | Money market instruments<br>Titres du marché monétaire     |       |  |                | Other securities<br>Autres titres   |                                       |                        |  |                        |  |                        |   |                        |   | Total<br>Total |         |                |         |
|-----------------------------|------|--|-------|--|----------------|---|---------------------------------------|------------------------|--|------------------------|--|------------------------|---|------------------------|---|----------------|---------|----------------|---------|
|                             |      | Government of Canada<br>Titres du gouvernement<br>canadien |       | Bankers' acceptances<br>Acceptations bancaires | Total<br>Total | Provincial direct and guaranteed debt<br>Émis ou garantis par les provinces |                                       |                        | Municipal direct and guaranteed debt<br>Émis ou garantis par les municipalités |                        | Commercial and finance company paper, trust and mortgage loan company obligations<br>Papier commercial, papier des sociétés de financement et créances sur les sociétés de fiducie ou de prêt hypothécaire |                        | Chartered bank deposit receipts and bearer term notes<br>Banques à charte: certificats de dépôt et billets à terme au porteur |                        | All other securities (excluding stocks)<br>Tous autres titres (à l'exception des actions) |                |         | Total<br>Total |         |
|                             |      |  |       |  |                | 90 days and under<br>90 jours ou moins                                      | 91 days to 1 year<br>91 jours à un an | 1-5 years<br>1 à 5 ans | Under 1 year<br>Moins d'un an  | 1-5 years<br>1 à 5 ans | Under 1 year<br>Moins d'un an  | 1-5 years<br>1 à 5 ans | Under 1 year<br>Moins d'un an   | 1-5 years<br>1 à 5 ans |   |                |         |                |         |
|                             |      |  |       |  |                |   |                                       |                        |  |                        |  |                        |   |                        |   |                |         |                |         |
| 1975                        | A    | 6  | 143.4 | 91.4   | 545.2          | 780.0   | 156.3                                 | 8.8                    | 8.4  | 60.5                   | 0.5  | 979.3                  | 4.8   | 339.3                  |   | 61.8           | 1,619.7 | 2,399.7        |         |
|                             | 13   | 187.2  | 119.1 | 573.9  | 880.2          | 175.5   | 12.7                                  | 7.7                    | 35.8   | 0.4                    | 925.0  | 4.2                    | 361.1   |                        | 34.0  | 1,556.4        | 2,436.6 |                |         |
|                             | 20   | 215.3  | 132.1 | 555.7  | 903.1          | 136.1   | 2.6                                   | 7.5                    | 30.5   | 1.0                    | 871.8  | 4.6                    | 339.8   |                        | 49.3  | 1,443.2        | 2,346.3 |                |         |
|                             | 27   | 206.9  | 153.7 | 586.8  | 947.4          | 142.8   | 0.3                                   | 7.1                    | 31.5   | 0.6                    | 855.3  | 5.0                    | 328.1   |                        | 61.5  | 1,432.2        | 2,379.3 |                |         |
|                             | S    | 3  | 158.3 | 135.7  | 531.1          | 825.1   | 141.7                                 | 2.6                    | 4.1  | 32.5                   | 0.5  | 778.6                  | 4.8   | 386.8                  |   | 70.6           | 1,422.2 | 2,247.3        |         |
|                             | 10   | 133.6  | 110.8 | 475.5  | 719.9          | 131.3   | 13.1                                  | 4.2                    | 21.2   | 0.4                    | 809.6  | 4.6                    | 351.6   |                        | 18.6  | 1,354.6        | 2,074.6 |                |         |
|                             | 17   | 116.1  | 130.0 | 447.7  | 693.8          | 142.2   | 7.1                                   | 2.7                    | 25.3   | 0.5                    | 851.0  | 5.5                    | 476.5   |                        | 59.6  | 1,570.4        | 2,264.2 |                |         |
|                             | 24   | 190.6  | 133.3 | 498.9  | 822.8          | 133.7   | 3.8                                   | 5.2                    | 27.9   | 0.5                    | 822.8  | 4.5                    | 507.4   |                        | 60.5  | 1,566.3        | 2,389.1 |                |         |
|                             | O    | 1  | 147.3 | 58.4   | 444.4          | 650.1   | 149.2                                 | 1.2                    | 3.9  | 15.6                   | 0.8  | 893.8                  | 4.6   | 501.2                  |   | 72.7           | 1,643.0 | 2,293.3        |         |
|                             | 8    | 137.9  | 54.0  | 409.4  | 601.3          | 157.4   | 4.6                                   | 3.9                    | 14.0   | 0.7                    | 909.7  | 4.8                    | 535.9   |                        | 71.0  | 1,702.0        | 2,303.2 |                |         |
|                             | 15   | 151.4  | 109.4 | 452.6  | 713.4          | 183.1   | 1.5                                   | 2.0                    | 19.6   | 0.8                    | 928.6  | 4.5                    | 556.5   |                        | 99.3  | 1,795.9        | 2,509.4 |                |         |
|                             | 22   | 163.0  | 80.8  | 465.4  | 709.2          | 136.0   | 3.8                                   | 4.6                    | 15.8   | 0.7                    | 1,089.4  | 4.3                    | 562.1   |                        | 119.5   | 1,936.2        | 2,645.5 |                |         |
|                             | 29   | 182.9  | 75.7  | 539.5  | 798.1          | 176.4   | 4.6                                   | 4.5                    | 22.8   | 1.1                    | 1,106.0  | 2.6                    | 558.5   |                        | 135.9   | 2,012.4        | 2,810.5 |                |         |
|                             | N    | 5  | 239.1 | 125.0  | 508.7          | 872.8   | 179.6                                 | 8.8                    | 3.5  | 10.2                   | 0.5  | 1,062.5                | 5.4   | 468.5                  | 5.0   | 129.3          | 1,873.3 | 2,746.1        |         |
|                             | 12   | 257.4  | 102.8 | 464.3  | 824.5          | 188.2   | 7.9                                   | 11.6                   | 34.6   | 1.0                    | 970.8  | 5.2                    | 422.6   | 3.0                    | 116.6   | 1,761.5        | 2,585.9 |                |         |
|                             | 19   | 220.2  | 83.6  | 388.5  | 692.3          | 136.8   | 0.7                                   | 6.3                    | 44.8   | 1.0                    | 977.6  | 4.9                    | 434.4   |                        | 102.3   | 1,708.8        | 2,401.0 |                |         |
|                             | 26   | 231.3  | 102.3 | 479.4  | 813.0          | 150.1   | 14.9                                  | 6.7                    | 52.5   | 1.2                    | 1,030.7  | 5.0                    | 464.3   |                        | 122.9   | 1,848.3        | 2,661.2 |                |         |
|                             | D    | 3  | 228.4 | 113.6  | 524.3          | 866.3   | 155.3                                 | 3.6                    | 7.7  | 57.6                   | 0.9  | 971.4                  | 4.5   | 444.6                  |   | 138.4          | 1,784.0 | 2,650.4        |         |
|                             | 10   | 221.3  | 115.2 | 460.4  | 796.9          | 165.3   | 8.2                                   | 7.5                    | 54.6   | 6.3                    | 1,025.3  | 3.5                    | 454.0   | 0.6                    | 110.9   | 1,835.0        | 2,632.0 |                |         |
|                             | 17   | 216.9  | 60.4  | 436.7  | 714.0          | 181.9   | 14.2                                  | 9.7                    | 48.2   | 3.0                    | 1,011.1  | 5.6                    | 500.8   |                        | 131.5   | 1,906.0        | 2,620.2 |                |         |
|                             | 24   | 245.8  | 58.7  | 419.2  | 723.7          | 158.9   | 10.7                                  | 10.5                   | 45.0   | 1.3                    | 1,101.1  | 3.3                    | 512.6   |                        | 116.9   | 1,960.3        | 2,684.0 |                |         |
|                             | 31   | 233.6  | 59.0  | 505.6  | 798.2          | 150.5   | 8.2                                   | 9.8                    | 59.1   | 1.0                    | 1,116.5  | 2.5                    | 520.3   | 1.4                    | 107.4   | 1,976.7        | 2,774.9 |                |         |
|                             | 1976 | J  | 7     | 158.9  | 52.1           | 539.6   | 750.6                                 | 154.5                  | 6.3  | 9.4                    | 53.2   | 1.0                    | 938.9   | 1.3                    | 434.5   |                | 109.6   | 1,708.7        | 2,459.3 |
|                             |      | 14   | 191.9 | 35.3   | 497.3          | 724.5   | 151.3                                 | 45.7                   | 8.4  | 38.8                   | 1.0  | 888.6                  | 6.1   | 442.8                  | 1.0   | 121.7          | 1,705.4 | 2,429.9        |         |
|                             |      | 21   | 171.6 | 51.7   | 467.6          | 690.9   | 145.4                                 | 10.5                   | 8.0  | 44.6                   | 0.9  | 900.0                  | 13.1  | 468.9                  | 0.4   | 128.3          | 1,720.1 | 2,410.6        |         |
|                             |      | 28   | 187.9 | 74.4   | 505.4          | 767.4   | 272.6                                 | 18.4                   | 8.3  | 82.2                   | 3.9  | 948.5                  | 11.2  | 384.9                  | 0.4   | 155.0          | 1,855.4 | 2,653.0        |         |
|                             |      | F  | 4     | 193.4  | 89.2           | 432.4   | 715.0                                 | 300.7                  | 16.7   | 10.0                   | 81.2   | 0.6                    | 1,012.1   | 14.4                   | 355.4   | 0.4            | 180.8   | 1,972.3        | 2,687.2 |
|                             |      | 11   | 203.8 | 80.3   | 378.8          | 662.9   | 227.2                                 | 22.6                   | 9.4  | 76.2                   | 1.1  | 991.2                  | 7.4   | 371.5                  | 0.4   | 124.1          | 1,831.3 | 2,494.2        |         |
| 18                          |      | 223.2  | 75.0  | 384.9  | 683.1          | 171.1   | 24.3                                  | 16.7                   | 68.2   | 3.7                    | 1,008.4  | 11.1                   | 313.0   | 0.8                    | 93.3  | 1,710.6        | 2,393.9 |                |         |
| 25                          |      | 228.2  | 68.4  | 395.8  | 692.4          | 153.3   | 7.4                                   | 16.6                   | 62.4   | 1.3                    | 1,014.8  | 6.8                    | 390.9   | 0.4                    | 87.3  | 1,741.2        | 2,433.6 |                |         |
| M                           |      | 3  | 238.2 | 43.8   | 401.1          | 683.1   | 115.6                                 | 7.7                    | 12.4   | 46.2                   | 1.2  | 997.2                  | 1.8   | 367.6                  | 0.5   | 70.7           | 1,620.9 | 2,303.9        |         |
| 10                          |      | 117.5  | 37.1  | 297.0  | 451.6          | 147.7   | 15.0                                  | 11.9                   | 56.2   | 1.3                    | 1,092.5  | 2.1                    | 323.2   | 0.4                    | 45.5  | 1,695.8        | 2,147.4 |                |         |
| 17                          |      | 106.2  | 70.8  | 317.0  | 494.0          | 146.0   | 10.9                                  | 16.4                   | 70.3   | 2.3                    | 943.6  | 2.0                    | 391.9   | 0.6                    | 87.8  | 1,671.8        | 2,166.0 |                |         |
| 24                          |      | 102.7  | 69.9  | 303.0  | 475.6          | 131.2   | 22.6                                  | 13.0                   | 60.4   | 1.9                    | 932.7  | 1.9                    | 405.4   | 0.5                    | 73.4  | 1,643.0        | 2,118.7 |                |         |
| 31                          |      | 98.6   | 74.0  | 283.9  | 456.5          | 156.0   | 7.9                                   | 16.4                   | 49.8   | 1.0                    | 997.2  | 1.9                    | 380.6   | 0.5                    | 79.3  | 1,690.6        | 2,146.9 |                |         |
| A                           |      | 7  | 122.5 | 48.5   | 382.2          | 553.2   | 101.1                                 | 27.3                   | 22.2   | 37.9                   | 3.9  | 893.6                  | 2.0   | 433.3                  | 0.5   | 113.5          | 1,644.3 | 2,197.5        |         |
| 14                          |      | 263.4  | 18.0  | 250.3  | 531.7          | 118.3   | 27.7                                  | 19.8                   | 48.1   | 2.9                    | 1,001.9  | 2.1                    | 453.6   | 10.5                   | 136.0   | 1,820.9        | 2,352.6 |                |         |
| 21                          |      | 247.6  | -6.0  | 309.0  | 550.6          | 117.6   | 14.9                                  | 22.7                   | 51.3   | 1.8                    | 970.8  | 2.2                    | 377.6   | 0.5                    | 128.6   | 1,688.0        | 2,238.6 |                |         |
| 29                          |      | 243.1  | 17.4  | 382.8  | 643.3          | 134.7   | 6.5                                   | 24.4                   | 38.6   | 1.5                    | 1,058.9  | 2.4                    | 487.5   | 0.5                    | 165.3   | 1,920.3        | 2,563.5 |                |         |

| Months<br>Mois |   | Canadian common stock market price indexes<br>Indices des cours des actions canadiennes |            |                          |  |  |  |   |  |   |  | U.S. common stock price indexes<br>Indices des cours des actions ordinaires américaines  |         |   |              |   |                          |   |
|----------------|---|---|------------|--------------------------|--|--|--|---|--|---|--|--|---------|---|--------------|---|--------------------------|---|
|                |   | Toronto Stock Exchange 1956 = 100 Bourse de Toronto 1956 = 100                          |            |                          |  |  |  |   |  |   |  | Montreal Stock Exchange<br>1956 = 100<br>Closing quotations<br>at month-end<br>Bourse de Montréal<br>1956 = 100<br>Cours de clôture en fin de mois |         | Statistics Canada<br>investors index<br>1961 = 100<br>Monthly averages,<br>industrials (80)<br>Indice des valeurs<br>de placement<br>(Statistique<br>Canada)<br>1961 = 100<br>Moyennes<br>mensuelles<br>des industrielles<br>(80) |              | Dow-Jones Industrials (30)<br>Closing quotations<br>Dow-Jones:<br>Industrielles (30)<br>Cours de clôture au cours du mois |                          | Standard & P<br>1941-1943 = 1<br>Monthly averages<br>industrials (4)<br>Standard & P<br>1941-1943 = 1<br>Moyenne mensuelle<br>des industrielles (4) |
|                |   | Industrials (151)<br>Industrielles (151)  |            |                          | Closing quotations at month-end<br>Cours de clôture en fin de mois |  |  |   |  |   |  |  |         |   |              |   |                          |   |
|                |   | Closing quotations<br>Cours de clôture au cours du mois                                 |            |                          | Western<br>Oils (19)<br>Pétroles<br>de l'Ouest<br>(19)             | Base<br>metals (29)<br>Métaux<br>communs<br>(29) | Utilities<br>(10)<br>Services<br>d'utilité<br>publique<br>(10) | Industrial<br>mining<br>(11)<br>Industrielles<br>minières<br>(11) | Merchan-<br>dising (14)<br>magasins<br>et autres<br>entreprises<br>de distribution<br>(14) | Steels<br>(3)<br>Sidérur-<br>giques (3) |  |  |         |   | High<br>Haut | Low<br>Bas  | Close<br>Dernier<br>jour |   |
|                |   | High<br>Haut  | Low<br>Bas | Close<br>Dernier<br>jour |  |  |  |   |  |   | Industrials<br>(65)<br>Industrielles<br>(65) | Banks (7)<br>Banques (7)   |         |   |              |   |                          |   |
|                |   | B4200   | B4201      | B4202                    | B4203  | B4204  | B4205  | B4206   | B4207  | B4208                                   | B4211  | B4212  | D601131 | B4218   | B4219        | B4220   | B4227                    |   |
| 1972           | A | 203.0   | 197.1      | 200.0                    | 217.79   | 96.95  | 152.81   | 134.24  | 404.45   | 198.11                                  | 205.2  | 269.81   | 170.7   | 968.9   | 940.9        | 954.2   | 121.3                    |   |
|                | M | 206.6   | 197.3      | 204.0                    | 222.58   | 97.01  | 148.21   | 134.15  | 420.49   | 209.23                                  | 215.6  | 251.36   | 172.6   | 971.3   | 925.1        | 960.7   | 120.3                    |   |
|                | J | 205.6   | 199.7      | 199.7                    | 231.07   | 93.97  | 147.39   | 125.49  | 413.68   | 206.99                                  | 212.9 <sup>R</sup>                           | 247.05   | 178.2   | 961.4   | 926.3        | 929.0   | 120.8                    |   |
|                | J | 204.8   | 200.2      | 204.8                    | 233.00   | 93.47  | 146.74   | 122.68  | 433.26   | 213.07                                  | 216.9  | 267.79   | 177.5   | 942.1   | 910.5        | 924.7   | 120.0                    |   |
|                | A | 217.1   | 205.1      | 214.1                    | 255.14   | 96.07  | 149.85   | 136.09  | 452.35   | 223.03                                  | 231.3  | 274.02   | 188.8   | 973.5   | 930.5        | 963.7   | 124.3                    |   |
|                | S | 215.8   | 207.8      | 210.8                    | 259.09   | 90.76  | 143.65   | 135.63  | 440.57   | 218.80                                  | 230.8  | 265.93   | 187.3   | 969.4   | 935.7        | 953.3   | 122.2                    |   |
|                | O | 211.4   | 203.0      | 203.2                    | 244.03   | 82.74  | 143.44   | 123.87  | 422.86   | 206.62                                  | 221.7  | 260.09   | 186.8   | 955.5   | 921.7        | 955.5   | 122.4                    |   |
|                | N | 215.4   | 203.0      | 215.4                    | 269.34   | 81.47  | 148.11   | 125.48  | 466.18   | 211.69                                  | 235.1  | 283.16   | 188.4   | 1,025.2   | 968.5        | 1,018.2   | 128.3                    |   |
|                | D | 221.6   | 215.5      | 221.6                    | 273.54   | 84.89  | 148.59   | 130.50  | 484.72   | 224.86                                  | 247.9  | 280.44   | 198.0   | 1,036.3   | 1,000.0      | 1,020.0   | 131.1                    |   |
| 1973           | J | 229.3   | 222.0      | 223.0                    | 287.50   | 97.37  | 146.05   | 139.27  | 483.80   | 222.57                                  | 248.0  | 271.91   | 205.8   | 1,051.7   | 992.9        | 999.0   | 132.6                    |   |
|                | F | 227.2   | 219.6      | 220.8                    | 253.72   | 100.27   | 147.88   | 142.15  | 487.24   | 211.83                                  | 240.4  | 264.61   | 203.5   | 996.8   | 947.9        | 955.1   | 127.9                    |   |
|                | M | 225.6   | 218.4      | 223.8                    | 250.81   | 100.95   | 145.04   | 146.19  | 501.16   | 211.03                                  | 243.8  | 272.91   | 200.7   | 980.0   | 922.7        | 951.1   | 126.1                    |   |
|                | A | 224.5   | 214.6      | 215.3                    | 230.78   | 98.52  | 142.91   | 138.31  | 478.43   | 209.47                                  | 232.0  | 263.85   | 199.9   | 967.0   | 921.4        | 921.4   | 123.6                    |   |
|                | M | 220.3   | 200.4      | 205.9                    | 210.72   | 94.81  | 137.54   | 131.15  | 451.31   | 195.91                                  | 221.7  | 255.24   | 190.1   | 956.6   | 886.5        | 901.4   | 120.0                    |   |
|                | J | 213.2   | 204.7      | 208.4                    | 213.47   | 101.11   | 137.77   | 139.20  | 429.81   | 206.46                                  | 230.5  | 248.41   | 190.1   | 927.0   | 869.1        | 891.7   | 117.2                    |   |
|                | J | 220.7   | 205.5      | 219.3                    | 246.66   | 107.39   | 135.33   | 156.28  | 424.55   | 215.68                                  | 244.8  | 266.39   | 198.1   | 936.7   | 870.1        | 926.4   | 118.7                    |   |
|                | A | 220.7   | 213.2      | 215.2                    | 252.91   | 101.46   | 133.07   | 152.29  | 394.40   | 207.91                                  | 247.6  | 269.72   | 203.3   | 912.8   | 851.9        | 887.6   | 116.7                    |   |
|                | S | 225.3   | 213.1      | 225.3                    | 243.36   | 106.71   | 134.68   | 164.11  | 422.75   | 216.08                                  | 256.0  | 277.85   | 205.9   | 953.3   | 880.4        | 947.1   | 118.5                    |   |
|                | O | 238.3   | 224.7      | 237.4                    | 286.75   | 110.56   | 138.73   | 174.80  | 443.66   | 239.51                                  | 268.9  | 291.68   | 214.8   | 987.1   | 917.5        | 956.7   | 123.4                    |   |
|                | N | 237.8   | 211.4      | 211.4                    | 267.87   | 93.79  | 131.99   | 152.46  | 387.26   | 205.79                                  | 238.4  | 266.48   | 209.0   | 948.8   | 822.3        | 822.3   | 114.7                    |   |
|                | D | 213.7   | 199.8      | 213.7                    | 248.01   | 93.80  | 132.71   | 160.65  | 375.77   | 209.68                                  | 238.0  | 270.50   | 188.6   | 851.1   | 788.3        | 850.9   | 106.2                    |   |
| 1974           | J | 218.1   | 206.5      | 215.0                    | 271.92   | 104.32   | 134.42   | 160.22  | 358.25   | 223.30                                  | 241.3  | 274.23   | 194.5   | 880.7   | 823.1        | 855.6   | 107.2                    |   |
|                | F | 223.5   | 210.9      | 222.9                    | 266.56   | 105.68   | 144.23   | 164.28  | 387.29   | 240.82                                  | 245.3  | 285.25   | 197.8   | 863.4   | 803.9        | 860.5   | 104.1                    |   |
|                | M | 228.8   | 215.3      | 215.3                    | 256.27   | 102.50   | 142.05   | 152.43  | 379.27   | 230.27                                  | 238.8  | 279.32   | 204.4   | 891.7   | 846.7        | 846.7   | 108.9                    |   |
|                | A | 217.0   | 196.2      | 198.2                    | 222.99   | 89.19  | 134.49   | 140.40  | 346.00   | 213.07                                  | 220.5  | 257.09   | 191.4   | 869.9   | 827.7        | 836.8   | 103.7                    |   |
|                | M | 200.9   | 182.5      | 187.5                    | 185.62   | 80.94  | 131.66   | 122.43  | 340.97   | 218.50                                  | 198.8  | 248.96   | 173.2   | 865.8   | 795.4        | 802.2   | 101.2                    |   |
|                | J | 198.6   | 183.4      | 183.4                    | 178.60   | 78.96  | 130.57   | 120.14  | 348.05   | 226.02                                  | 195.1  | 230.79   | 170.9   | 859.7   | 802.4        | 802.4   | 101.6                    |   |
|                | J | 191.5   | 179.0      | 184.9                    | 183.09   | 82.43  | 133.61   | 123.01  | 343.51   | 225.26                                  | 199.1  | 236.11   | 166.5   | 806.2   | 757.4        | 757.4   | 93.5                     |   |
|                | A | 186.3   | 165.2      | 167.0                    | 146.85   | 68.81  | 132.25   | 116.10  | 294.07   | 206.54                                  | 179.5  | 210.30   | 158.9   | 797.6   | 656.8        | 678.6   | 85.5                     |   |
|                | S | 164.0   | 151.4      | 151.4                    | 129.98   | 65.90  | 128.11   | 97.44   | 263.46   | 176.72                                  | 157.3  | 211.74   | 142.2   | 677.9   | 607.9        | 607.9   | 76.4                     |   |
|                | O | 168.1   | 151.2      | 165.6                    | 149.92   | 67.26  | 127.84   | 104.29  | 291.85   | 195.10                                  | 173.9  | 222.46   | 141.6   | 673.5   | 584.6        | 665.5   | 77.6                     |   |
|                | N | 165.6   | 155.3      | 156.2                    | 119.15   | 60.62  | 130.90   | 91.51   | 296.37   | 174.05                                  | 155.8  | 207.07   | 136.3   | 674.8   | 608.6        | 618.7   | 80.2                     |   |
|                | D | 156.8   | 150.6      | 156.8                    | 112.44   | 57.55  | 133.05   | 91.34   | 296.35   | 185.48                                  | 157.1  | 211.29   | 129.9   | 616.2   | 577.6        | 616.2   | 74.8                     |   |
| 1975           | J | 181.0   | 159.4      | 179.9                    | 153.05   | 66.31  | 144.61   | 103.28  | 359.19   | 208.24                                  | 183.0  | 243.41   | 144.7   | 706.0   | 632.0        | 703.7   | 80.5                     |   |
|                | F | 187.3   | 179.7      | 183.9                    | 165.95   | 66.53  | 149.30   | 104.09  | 364.49   | 206.01                                  | 186.2  | 252.76   | 156.5   | 749.8   | 707.6        | 739.1   | 89.3                     |   |
|                | M | 184.5   | 177.8      | 180.3                    | 154.35   | 68.30  | 144.95   | 107.00  | 366.36   | 200.26                                  | 182.4  | 247.15   | 152.9   | 786.5   | 743.4        | 768.2   | 93.9                     |   |
|                | A | 188.7   | 177.3      | 182.9                    | 170.54   | 70.46  | 137.99   | 117.40  | 374.47   | 199.90                                  | 191.2  | 246.14   | 156.6   | 821.3   | 742.9        | 821.3   | 95.3                     |   |
|                | M | 187.7   | 183.6      | 186.3                    | 177.56   | 74.36  | 139.31   | 119.34  | 373.81   | 207.63                                  | 194.8  | 260.36   | 161.5   | 858.7   | 815.0        | 832.3   | 101.6                    |   |
|                | J | 189.4   | 185.0      | 189.4                    | 207.15   | 76.22  | 138.58   | 124.08  | 360.83   | 204.91                                  | 201.1  | 268.11   | 162.6   | 879.0   | 819.3        | 879.0   | 103.7                    |   |
|                | J | 196.5   | 188.3      | 189.8                    | 187.66   | 79.07  | 138.34   | 120.36  | 377.60   | 219.57                                  | 198.9  | 271.85   | 165.6   | 881.8   | 827.8        | 831.5   | 103.8                    |   |
|                | A | 189.1   | 183.9      | 188.5                    | 192.35   | 80.27  | 135.89   | 123.09  | 371.70   | 222.95                                  | 195.7  | 276.06   | 161.0   | 835.3   | 791.7        | 835.3   | 96.2                     |   |
|                | S | 187.8   | 178.7      | 177.2                    | 185.95   | 75.01  | 127.74   | 112.94  | 340.38   | 214.07                                  | 183.9  | 268.32   | 156.9   | 840.1   | 795.1        | 793.9   | 95.0                     |   |
|                | O | 178.6   | 167.0      | 168.0                    | 190.01   | 70.96  | 132.24   | 103.42  | 312.68   | 192.10                                  | 171.6  | 252.49   | 150.7   | 855.2   | 784.2        | 836.0   | 99.3                     |   |
|                | N | 178.6   | 168.0      | 177.4                    | 207.23   | 73.70  | 136.87   | 108.36  | 345.03   | 199.46                                  | 182.9  | 260.77   | 100.2   | 860.7   | 825.7        | 860.8   | 100.9                    |   |
|                | D | 177.0   | 169.4      | 172.3                    | 194.63   | 73.70  | 134.11   | 106.91  | 339.41   | 189.87                                  | 175.9  | 245.86   | 98.9    | 856.7   | 818.8        | 852.4   | 99.2                     |   |
| 1976           | J | 187.5   | 173.0      | 187.5                    | 210.89   | 81.69  | 144.60   | 123.01  | 355.36   | 201.94                                  | 194.8  | 247.95   | 106.2   | 975.3   | 858.7        | 975.3   | 108.5                    |   |
|                | F | 197.4   | 187.7      | 193.8                    | 215.73   | 85.91  | 144.79   | 129.19  | 375.75   | 218.53                                  | 202.8  | 256.13   | 113.7   | 994.6   | 950.6        | 972.6   | 113.0                    |   |
|                | M | 193.5   | 188.9      | 189.1                    | 216.46   | 90.15  | 140.57   | 133.20  | 348.98   | 207.31                                  | 201.2  | 236.68   | 115.5   | 1,009.2   | 970.6        | 999.5   | 109.0                    |   |
|                | A | 193.2   | 188.2      | 192.0                    | 227.31   | 90.46  |  |   |  |   | 202.1  | 246.01   | 113.5   | 1,011.0   | 968.3        | 996.9   | 114.3                    |   |

| Canada   |  |  |   |   |  |  | United States États-Unis  |   |  |       |   |  | Months<br>Mois |   |
|--|--|--|---|---|--|--|---|---|--|-------|---|--|----------------|---|
| Toronto and Montreal<br>Stock Exchanges<br>Bourse de Toronto<br>et Bourse de Montréal                            |  | Toronto Stock Exchange<br>Bourse de Toronto  |   |   |  |  | New York Stock Exchange<br>Bourse de New-York   |   |  |       | Loans<br>to brokers<br>by U.S.<br>commercial<br>banks,<br>U.S. \$ millions<br>Prêts consentis<br>aux agents<br>de change<br>par les banques<br>commerciales<br>aux États-Unis,<br>en millions<br>de dollars É.-U. | Standard & Poor's<br>Stock<br>dividend<br>yields<br>(common)<br>Standard & Poor's:<br>Rendements<br>sous forme<br>de dividendes<br>(actions<br>ordinaires) |                |   |
| Value<br>of shares<br>traded,<br>\$ millions<br>Valeur<br>des actions<br>échangées,<br>en millions<br>de dollars | Volume<br>of shares<br>traded,<br>(millions<br>of shares)<br>Volume des<br>transactions,<br>en millions<br>d'actions | Credit provided through members,<br>millions of dollars—end of period<br>Crédit distribué par les agents de change:<br>Encours en fin de période, en millions de dollars |   |   | Stock<br>dividend<br>yields<br>(industrials)<br>Rendements<br>sous forme<br>de<br>dividendes<br>des indus-<br>trielles | Price/<br>earnings<br>ratio<br>(industrials)<br>Ratio:<br>Cours/<br>Bénéfices<br>(Industrielles) | Value<br>of shares<br>traded,<br>U.S. \$ millions<br>Valeur<br>des actions<br>échangées,<br>en millions<br>de dollars É.-U. | Volume<br>of shares<br>traded<br>(millions<br>of shares)<br>Volume des<br>transactions,<br>en millions<br>d'actions | Stock market credit,<br>U.S. \$ millions—end of period<br>Crédit boursier:<br>Encours en fin de période,<br>en millions de dollars É.-U. |       | Customers' debit<br>balances<br>Soldes<br>débiteurs<br>des clients  | Customers' free credit<br>balances<br>Soldes<br>créditeurs<br>libres<br>des clients  |                |   |
|  |  | Customers' debit<br>balances<br>Soldes<br>débiteurs<br>des clients   | Chief sources of funds<br>Principales sources des fonds | Customers' free<br>credit balances<br>Soldes créditeurs<br>libres des clients |  |  |   |   |  |       |   |  |                |   |
| B4213  | B4214  | B4231  | B4232   | B4230   | B4209  | B4210  | B4221   | B4222   | B4223  | B4224 | B4225   | B4226  |                |   |
| 604.7  | 75.9   | 211.0  | 225.7   | 54.7  | 3.03   | 18.37  | 14,122  | 413.0   | 7,010  | 2,460 | 7,004   | 2.83   | 1972           | A |
| 711.0  | 85.1   | 201.8  | 226.3   | 50.8  | 2.99   | 18.12  | 13,124  | 357.3   | 7,200  | 2,330 | 6,950   | 2.88   |                | M |
| 658.4  | 83.2   | 234.2  | 258.2   | 51.7  | 3.05   | 17.60  | 12,989  | 360.2   | 7,510  | 2,230 | 7,421   | 2.87   |                | J |
| 538.6  | 61.0   | 233.3  | 275.9   | 49.0  | 2.97   | 17.87  | 10,831  | 306.6   | 7,660  | 2,245 | 7,277   | 2.90   |                | J |
| 875.4  | 87.1   | 236.9  | 343.8   | 52.1  | 2.86   | 18.15  | 13,828  | 378.4   | 7,780  | 2,120 | 7,370   | 2.80   |                | A |
| 572.6  | 61.3   | 231.6  | 338.8   | 50.9  | 2.92   | 17.71  | 9,669   | 263.7   | 7,800  | 2,055 | 7,412   | 2.83   |                | S |
| 595.1  | 68.8   | 229.0  | 375.5   | 49.4  | 3.04   | 16.89  | 11,930  | 346.1   | 7,800  | 2,100 | 7,743   | 2.82   |                | O |
| 763.0  | 98.7   | 260.6  | 376.7   | 46.7  | 2.91   | 17.73  | 15,047  | 414.0   | 7,890  | 2,220 | 7,790   | 2.73   |                | N |
| 642.0  | 77.0   | 243.9  | 352.6   | 48.3  | 2.85   | 17.56  | 14,473  | 398.4   | 7,900  | 2,370 | 8,466   | 2.70   |                | D |
| 1,016.0  | 108.3  | 261.1  | 355.5   | 54.2  | 2.85   | 17.42  | 15,407  | 414.3   | 7,700  | 2,300 | 7,339   | 2.69   | 1973           | J |
| 864.8  | 94.3   | 268.5  | 327.4   | 55.2  | 2.87   | 16.62  | 12,323  | 330.1   | 7,500  | 2,205 | 7,220   | 2.69   |                | F |
| 812.1  | 88.0   | 252.8  | 290.3   | 53.0  | 2.90   | 16.64  | 13,449  | 382.2   | 7,200  | 2,160 | 6,584   | 2.83   |                | M |
| 584.5  | 65.4   | 249.4  | 332.9   | 49.4  | 3.04   | 15.51  | 10,591  | 301.1   | 7,040  | 1,925 | 6,276   | 2.90   |                | A |
| 673.4  | 82.9   | 246.6  | 440.9   | 50.6  | 3.20   | 14.47  | 12,343  | 356.7   | 6,540  | 1,985 | 5,847   | 3.01   |                | M |
| 468.1  | 62.9   | 236.9  | 466.9   | 44.7  | 3.20   | 14.53  | 9,852   | 307.7   | 6,180  | 1,820 | 5,452   | 3.06   |                | J |
| 644.0  | 72.0   | 242.1  | 473.1   | 47.9  | 3.09   | 14.72  | 9,717   | 305.8   | 6,010  | 1,925 | 5,299   | 3.04   |                | J |
| 573.3  | 62.3   | 243.8  | 440.4   | 44.0  | 3.22   | 13.78  | 10,342  | 330.4   | 5,830  | 1,815 | 5,074   | 3.16   |                | A |
| 708.9  | 68.5   | 265.8  | 508.4   | 50.7  | 3.10   | 14.34  | 10,395  | 309.0   | 5,730  | 2,015 | 5,494   | 3.13   |                | S |
| 1,064.2  | 100.0  | 270.5  | 435.4   | 50.4  | 3.06   | 14.55  | 15,644  | 456.7   | 5,690  | 2,135 | 6,012   | 3.05   |                | O |
| 912.3  | 87.7   | 260.1  | 479.3   | 47.7  | 3.56   | 12.56  | 14,528  | 435.2   | 5,460  | 2,155 | 5,348   | 3.36   |                | N |
| 589.6  | 67.9   | 235.7  | 405.0   | 48.4  | 3.57   | 12.61  | 11,860  | 407.5   | 5,050  | 2,160 | 5,689   | 3.70   |                | D |
| 832.2  | 105.5  | 266.5  | 407.9   | 58.1  | 3.57   | 12.43  | 12,038  | 401.4   | 5,130  | 2,115 | 5,031   | 3.64   | 1974           | J |
| 816.0  | 113.3  | 264.2  | 378.0   | 90.8  | 3.52   | 11.96  | 7,953   | 273.4   | 5,230  | 2,030 | 5,136   | 3.81   |                | F |
| 770.5  | 90.5   | 244.9  | 342.0   | 54.7  | 3.69   | 11.40  | 9,334   | 352.5   | 5,330  | 2,015 | 4,521   | 3.65   |                | M |
| 571.4  | 74.4   | 248.8  | 366.2   | 53.5  | 4.15   | 9.98   | 7,245   | 266.0   | 5,370  | 1,855 | 4,589   | 3.86   |                | A |
| 498.1  | 60.5   | 250.3  | 374.1   | 49.9  | 4.45   | 9.21   | 7,742   | 311.0   | 5,180  | 1,815 | 4,937   | 4.00   |                | M |
| 383.4  | 47.2   | 209.6  | 385.0   | 39.9  | 4.60   | 8.98   | 6,844   | 264.0   | 5,080  | 1,755 | 4,001   | 4.02   |                | J |
| 381.2  | 46.1   | 239.8  | 450.1   | 43.1  | 4.60   | 8.70   | 7,208   | 291.0   | 4,760  | 1,800 | 4,381   | 4.42   |                | J |
| 355.2  | 47.2   | 215.2  | 381.4   | 46.0  | 5.19   | 7.60   | 6,952   | 290.0   | 4,510  | 1,815 | 3,844   | 4.90   |                | A |
| 349.1  | 47.3   | 199.3  | 449.1   | 37.7  | 5.75   | 6.90   | 6,127   | 308.0   | 4,020  | 1,795 | 4,009   | 5.45   |                | S |
| 376.9  | 52.0   | 212.7  | 574.3   | 49.0  | 5.38   | 7.31   | 8,883   | 377.0   | 3,930  | 1,855 | 4,045   | 5.38   |                | O |
| 485.2  | 57.5   | 219.9  | 514.5   | 39.4  | 5.77   | 6.67   | 6,816   | 366.0   | 3,960  | 1,860 | 4,339   | 5.13   |                | N |
| 302.4  | 53.8   | 220.2  | 507.9   | 36.7  | 5.88   | 6.64   | 6,168   | 321.0   | 3,840  | 1,835 | 3,496   | 5.43   |                | D |
| 600.6  | 68.0   | 233.5  | 586.5   | 46.7  | 5.13   | 7.66   | 9,900   | 388.0   | 3,950  | 1,860 | 3,289   | 5.07   | 1975           | J |
| 573.7  | 63.5   | 243.3  | 500.8   | 53.4  | 5.06   | 7.85   | 10,483  | 501.0   | 4,130  | 2,090 | 3,467   | 4.61   |                | F |
| 459.3  | 55.4   | 201.2  | 477.5   | 51.6  | 5.16   | 7.83   | 11,277  | 473.0   | 4,260  | 2,285 | 2,876   | 4.42   |                | M |
| 586.8  | 60.1   | 190.6  | 415.9   | 53.7  | 5.12   | 8.19   | 12,427  | 461.0   | 4,440  | 2,295 | 2,646   | 4.34   |                | A |
| 513.1  | 52.3   | 168.7  | 434.7   | 57.0  | 5.03   | 8.36   | 12,712  | 499.0   | 4,780  | 2,225 | 3,335   | 4.08   |                | M |
| 470.9  | 51.7   | 220.2  | 524.4   | 56.4  | 4.97   | 8.44   | 12,388  | 479.0   | 5,010  | 2,310 | 3,242   | 4.02   |                | J |
| 514.4  | 54.0   | 187.7  | 443.4   | 54.9  | 4.97   | 8.73   | 12,369  | 494.0   | 5,320  | 2,265 | 3,618   | 4.02   |                | J |
| 312.9  | 31.9   | 189.2  | 399.9   | 50.8  | 5.01   | 8.82   | 8,162   | 327.0   | 5,220  | 2,015 | 3,490   | 4.36   |                | A |
| 368.3  | 40.5   | 195.7  | 449.3   | 63.0  | 5.32   | 8.22   | 8,003   | 287.0   | 5,250  | 1,960 | 3,850   | 4.39   |                | S |
| 385.1  | 40.5   | 190.8  | 602.3   | 59.8  | 5.60   | 7.59   | 10,916  | 389.0   | 5,300  | 2,030 | 3,885   | 4.22   |                | O |
| 364.5  | 40.7   | 194.4  | 536.4   | 41.5  | 5.24   | 8.51   | 8,989   | 335.0   | 5,370  | 1,960 | 4,522   | 4.07   |                | N |
| 324.0  | 46.3   | 195.5  | 564.6   | 36.7  | 5.31   | 8.20   | 9,108   |   | 5,390  | 2,000 | 4,311   | 4.14   |                | D |
| 612.1  | 66.4   | 199.9  | 449.0   | 43.1  | 4.89   | 8.97   | 18,510  |   | 5,420  | 2,630 | 3,857   | 3.80   | 1976           | J |
| 802.8  | 78.6   | 220.3R   | 367.6   | 55.7  | 4.68   | 9.34   | 16,215  |   | 5,950  | 2,750 | 4,543   | 3.67   |                | F |
| 664.8  | 65.6   | 344.3  | 561.1   | 56.2  | 4.76   | 9.06   |   |   |  |       |   |  |                | M |



Millions of dollars En millions de dollars

| Years and months<br>Années ou mois | Net investment in:<br>Ventilation des investissements nets |   |  |   |  |  |   |  |   |   |                          |                                   |  |                | Net source of funds<br>Provenance des fonds (solde net)         |                                  | Mortgage transaction<br>Opérations hypothécaires |                                   |
|------------------------------------|--|---|--|---|--|--|---|--|---|---|--------------------------|-----------------------------------|--|----------------|---|----------------------------------|--|-----------------------------------|
|                                    | Cash<br>Encaisse et dépôts                                 | Government of Canada<br>Gouvernement canadien |  | Provincial securities<br>Titres des provinces | Municipal securities<br>Titres des municipalités | Corporate and other bonds<br>Obligations de sociétés ou «d'autres» emprunteurs | Preferred and common stocks<br>Actions privilégiées et ordinaires | Short-term paper<br>Papier à court terme                         |   | Mortgage loans and sales agreements<br>Prêts hypothécaires et contrats de vente | Real estate<br>Immuebles | Policy loans<br>Prêts sur polices | Collateral loans<br>Prêts sur nantissement | Total<br>Total | Funds transferred from abroad<br>Fonds transférés de l'étranger | Balancing item<br>Autres sources | Gross disbursements<br>Décaissements bruts       | Gross receipts<br>Recettes brutes |
|                                    |  | Treasury bills<br>Bons du Trésor              | Direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement |   |  |  |   | Finance and loan companies<br>Sociétés de financement ou de prêt | Other commercial paper<br>Autres sociétés |   |                          |                                   |  |                |   |                                  |  |                                   |
|                                    | B4001  | B4003   | B4004  | B4005   | B4008  | B4011  | B4012   | B4014  | B4015                                     | B4016   | B4017                    | B4018                             | B4019                                      | B4000          | B4021   | B4022                            | B4023  | B4024                             |
| 1965                               | 14.8   | -0.7  | -76.2  | -11.9   | -4.2   | 191.1  | 47.9  | 15.2   |   | 396.3   | 36.9                     | 7.8                               | -0.5                                       | 616.5          | 43.9  | 572.7                            | 844.8  | 448.5                             |
| 1966                               | 0.2  | -1.8  | -57.3  | -5.4  | -6.2   | 136.2  | 34.2  | -4.4   | 3.6                                       | 457.1   | 44.0                     | 29.7                              | 3.1  | 632.9          | 23.5  | 609.3                            | 868.1  | 411.1                             |
| 1967                               | 6.5  | -4.3  | -16.3  | 33.2  | -3.7   | 169.9  | 68.3  | 5.2  | 18.7                                      | 284.1   | 32.1                     | 29.3                              |  | 622.9          | 7.3   | 615.7                            | 727.1  | 443.1                             |
| 1968                               | 1.4  | 4.4   | 4.4  | 22.1  | -18.9  | 97.8   | 101.0   | -3.1   | -6.4                                      | 331.7   | 33.2                     | 57.4                              | 1.9  | 626.9          | -0.4  | 627.2                            | 797.0  | 465.3                             |
| 1969                               | 26.0   | -12.3   | 7.7  | -16.5   | -20.4  | 13.3   | 108.0   | 23.0   | 21.9                                      | 232.2   | 76.1                     | 91.3                              |  | 550.2          | 11.7  | 538.5                            | 685.4  | 453.3                             |
| 1970                               | 16.8   | -1.6  | 12.3   | 11.5  | -20.2  | 161.3  | 70.5  | 9.8  | 36.1                                      | 108.1   | 73.0                     | 84.9                              | 0.2  | 562.8          | -14.5   | 577.3                            | 549.7  | 441.6                             |
| 1971                               | -17.6  | 0.1   | -20.3  | 61.3  | -31.8  | 229.8  | 186.0   | -42.0  | 85.7                                      | 95.7  | 140.5                    | 21.9                              | -0.2                                       | 709.1          | -17.7   | 726.8                            | 599.8  | 504.1                             |
| 1972                               | 37.6   | 1.1   | 96.1   | 10.9  | -30.2  | 195.9  | 228.3   | 21.1   | 94.6                                      | 223.6   | 79.1                     | 15.6                              | -1.2                                       | 972.5          | 27.8  | 944.7                            | 776.6  | 553.0                             |
| 1973                               | 30.7   | -0.1  | -55.4  | 64.7  | -18.9  | 425.7  | 206.8   | -25.2  | 13.5                                      | 516.7   | 98.0                     | 54.1                              | -0.3                                       | 1,310.2        | 26.6  | 1,283.6                          | 1,123.3  | 606.5                             |
| 1974                               | -11.5  | 3.4   | -42.1  | 63.9  | 4.1  | 343.2  | 109.8   | 127.2  | 44.5                                      | 550.2   | 108.2                    | 156.4                             | 27.4                                       | 1,484.6        | 5.2   | 1,479.4                          | 1,143.6  | 593.3                             |
| 1975                               | -67.6  | 11.2  | 62.6   | 79.5  | -48.2  | 532.5  | 242.0   | 3.7  | 106.5                                     | 560.6   | 87.1                     | 81.1                              | -3.7                                       | 1,647.4        | 47.6  | 1,599.9                          | 1,148.5  | 587.8                             |
| 1973 F                             | -5.9   | 8.0   | 2.8  | 39.2  | -1.7   | 8.7  | 31.5  | 44.1   | -24.7                                     | 16.3  | -0.4                     | 1.4                               | -12.7                                      | 106.4          | -0.1  | 106.5                            | 58.8   | 42.6                              |
| M                                  | 7.1  | -8.0  | 12.0   | 4.2   | -3.4   | 39.6   | 20.2  | 27.5   | 28.8                                      | 19.4  | 5.8                      | 2.8                               | -18.6                                      | 137.5          | 2.1   | 135.4                            | 65.6   | 46.2                              |
| A                                  | 8.2  |   | -0.8   | -28.0   | 0.5  | 51.6   | 24.6  | -20.1  | 41.8                                      | 14.0  | 12.3                     | 3.6                               | 2.8  | 110.3          | 4.7   | 105.7                            | 59.9   | 45.9                              |
| M                                  | 10.5   |   | 5.2  | 18.2  | 1.8  | 103.0  | 24.4  | -48.8  | -48.9                                     | 48.7  | 7.7                      | 2.8                               | 5.4  | 130.1          | 3.2   | 126.9                            | 102.0  | 53.3                              |
| J                                  | -6.7   |   | 6.1  | 6.9   | -4.6   | 11.2   | 14.8  | -0.6   | -37.1                                     | 65.3  | 12.6                     | 4.0                               | 4.4  | 76.2           | 5.0   | 71.2                             | 116.9  | 51.6                              |
| J                                  | 9.3  |   | -0.7   | 5.0   | -2.8   | 30.7   | -12.6   | -11.6  | -14.5                                     | 46.7  | 10.1                     | 5.6                               | 9.4  | 74.6           | 6.0   | 68.6                             | 102.4  | 55.7                              |
| A                                  | 6.6  |   | -25.2  | 13.4  | -2.6   | 16.1   | 4.5   | 12.9   | 8.7                                       | 45.0  | 6.2                      | 5.2                               | 7.3  | 98.2           | -0.4  | 98.6                             | 99.8   | 54.9                              |
| S                                  | -5.1   |   | 0.1  | 19.8  | -1.2   | 21.4   | -10.8   | 18.8   | -2.4                                      | 55.7  | 7.0                      | 8.7                               | -16.4                                      | 95.6           | 0.3   | 95.3                             | 102.8  | 47.0                              |
| O                                  | 2.1  |   | 2.4  | -7.1  | 1.4  | 29.1   | 13.2  | 11.5   | 21.9                                      | 67.3  | 7.1                      | 6.9                               | -7.9                                       | 147.9          | 1.3   | 146.6                            | 118.3  | 51.1                              |
| N                                  | -8.9   |   | -8.7   | -3.2  | 0.5  | 32.3   | 47.6  | -27.3  | -9.6                                      | 74.2  | 11.8                     | 5.9                               | -9.7                                       | 104.9          | 0.9   | 104.0                            | 132.0  | 57.8                              |
| D                                  | 47.5   |   | -0.7   | -17.6   | -5.0   | 77.8   | 30.3  | -84.7  | -31.8                                     | 60.2  | 12.2                     | 6.0                               | -5.2                                       | 89.0           | 1.3   | 87.7                             | 112.5  | 52.3                              |
| 1974 J                             | -35.4  |   | -3.8   | 10.0  | 1.4  | 15.1   | -11.1   | 48.2   | 45.1                                      | 35.0  | 9.3                      | 3.6                               | 27.5                                       | 144.9          | 0.1   | 144.8                            | 76.1   | 41.1                              |
| F                                  | 16.0   |   | -11.3  | -12.4   | 2.0  | 20.0   | -2.8  | 61.5   | 27.5                                      | 57.5  | 4.1                      | 10.3                              | 25.7                                       | 198.2          | -1.0  | 199.2                            | 98.4   | 41.0                              |
| M                                  | -23.1  |   | -18.3  | 21.6  | -5.5   | 48.2   | 7.1   | 39.5   | 30.2                                      | 46.7  | 12.1                     | 7.7                               | -29.8                                      | 136.3          | 1.5   | 134.8                            | 94.2   | 47.6                              |
| A                                  | -20.4  |   | 2.6  | -16.2   | 6.4  | 57.7   | 15.9  | 42.1   | -33.4                                     | 20.2  | 6.2                      | 7.9                               | -20.9                                      | 68.0           | 3.1   | 64.9                             | 83.5   | 63.3                              |
| M                                  | 18.9   |   | 3.0  | -4.5  | -4.9   | 33.5   | 15.1  | -21.7  | 17.8                                      | 57.7  | 8.5                      | 18.4                              | 2.0  | 143.7          | 1.6   | 142.1                            | 111.8  | 54.2                              |
| J                                  | -36.8  | 0.1   | 26.9   | 31.8  | 5.2  | 30.3   | 12.9  | -27.6  | -71.8                                     | 61.1  | 8.9                      | 21.5                              |  | 62.5           | 2.4   | 60.1                             | 118.6  | 57.5                              |
| J                                  | 36.1   | 0.7   | -22.8  | -16.4   | -4.5   | 2.5  | 3.0   | 8.5  | 4.8                                       | 66.7  | 11.3                     | 16.7                              | -1.6                                       | 104.9          | 0.7   | 104.2                            | 122.1  | 55.3                              |
| A                                  | -7.7   | -0.6  | -0.9   | 12.6  | -4.2   | 10.0   | 12.2  | 8.4  | 17.4                                      | 44.3  | 7.4                      | 15.1                              | -1.5                                       | 112.4          | 2.9   | 109.5                            | 91.0   | 46.7                              |
| S                                  | 7.1  | 0.3   | -3.7   | 1.0   | -2.3   | 14.6   | 24.7  | -12.5  | 9.7                                       | 33.1  | 8.0                      | 13.3                              | 13.2                                       | 106.5          | -1.5  | 108.0                            | 75.8   | 42.7                              |
| O                                  | -13.1  | 0.2   | 1.7  | -1.8  | 1.9  | 44.0   | 11.4  | -3.1   | -8.9                                      | 44.7  | 9.4                      | 14.3                              | -1.6                                       | 99.0           | 1.1   | 97.9                             | 95.6   | 50.9                              |
| N                                  | 22.8   | -0.3  | 1.1  | 29.9  | 6.4  | 56.4   | 5.3   | -34.0  | 5.9                                       | 51.3  | 6.0                      | 17.7                              | 16.4                                       | 184.8          | 1.4   | 183.4                            | 95.5   | 42.2                              |
| D                                  | 24.1   | 3.1   | -16.7  | 8.3   | 2.3  | 10.9   | 16.1  | 18.0   | 0.3                                       | 32.0  | 17.1                     | 9.9                               | -1.9                                       | 123.4          | -7.0  | 130.4                            | 81.0   | 49.1                              |
| 1975 J                             | -45.1  | 7.9   | -16.0  | 10.3  | 8.6  | 75.1   | 38.3  | 61.1   | 17.5                                      | 31.5  | 3.7                      | 8.5                               | 10.4                                       | 211.8          | 3.5   | 208.3                            | 69.8   | 38.4                              |
| F                                  | -16.2  | 0.3   | -1.4   | 2.2   | -14.1  | 79.1   | 29.6  | -3.0   | 23.5                                      | 33.1  | 6.0                      | 6.6                               | 3.7  | 149.3          | 0.8   | 148.5                            | 78.9   | 45.9                              |
| M                                  | 16.8   | 11.6  | -2.3   | -10.9   | 3.2  | 58.9   | 11.6  | 30.1   | 23.2                                      | 19.9  | 4.3                      | 11.8                              | -18.7                                      | 159.6          | 1.6   | 158.0                            | 64.1   | 44.2                              |
| A                                  | 13.0   | 13.0  | 1.1  | -24.6   | -8.2   | 91.2   | 9.4   | -37.5  | 20.1                                      | 48.9  | 7.3                      | 4.4                               | 19.9                                       | 158.0          | 5.4   | 152.6                            | 91.5   | 42.6                              |
| M                                  | -4.7   | -3.7  | 4.1  | 15.3  | -15.5  | 39.2   | 5.5   | 13.9   | 34.5                                      | 36.1  | 2.7                      | 4.0                               | -19.0                                      | 112.6          | 2.4   | 110.2                            | 90.4   | 54.3                              |
| J                                  | -32.4  | 2.1   | 7.1  | 1.8   | -1.9   | 63.0   | 24.0  | 1.1  | -26.2                                     | 46.4  | 7.0                      | 4.9                               | 2.2  | 99.1           | 4.6   | 94.5                             | 101.5  | 55.1                              |
| J                                  | 1.9  | 36.5  | 7.8  | -5.6  | -0.3   | 43.4   | -12.1   | -51.2  | -33.2                                     | 58.9  | 6.8                      | 4.1                               | -1.6                                       | 55.4           | 3.0   | 52.4                             | 112.4  | 53.5                              |
| A                                  | 5.4  | -50.7   | 19.8   | -7.1  | -0.6   | 25.2   | 11.7  | 63.1   | 11.5                                      | 48.9  | 5.4                      | 8.1                               | -8.0                                       | 132.7          | 4.0   | 128.7                            | 97.0   | 48.1                              |
| S                                  | 0.1  | -4.4  | 1.1  | 3.2   | -3.0   | 4.0  | 26.8  | -25.1  | -1.1                                      | 70.9  | 11.8                     | 5.4                               | 2.7  | 92.4           | 5.6   | 86.8                             | 122.7  | 51.8                              |
| O                                  | -22.9  | -3.4  | 0.3  | 25.1  | -9.1   | -12.7  | 37.6  | 12.6   | 13.6                                      | 64.0  | 8.7                      | 8.0                               | -4.0                                       | 117.8          | 4.0   | 113.8                            | 115.3  | 51.4                              |
| N                                  | 9.0  | 14.0  | 22.0   | 35.8  | -3.6   | 35.7   | 19.2  | -73.4  | -1.0                                      | 55.5  | 5.2                      | 8.3                               | 12.9                                       | 139.4          | 11.7  | 127.7                            | 97.8   | 42.4                              |
| D                                  | 7.6  | -12.0   | 19.2   | 33.9  | -3.9   | 30.5   | 40.4  | 11.9   | 24.0                                      | 46.8  | 18.2                     | 7.1                               | -4.2                                       | 219.4          | 1.2   | 218.3                            | 107.1  | 60.3                              |
| 1976 J                             | -44.6  | -0.3  | -9.4   | 38.2  | 3.5  | 16.2   | 28.1  | 56.2   | 79.4                                      | 8.7   | 4.1                      | 0.9                               | 0.4  | 181.5          | -0.3  | 181.8                            | 58.9   | 50.2                              |
| F                                  | -21.0  | 0.8   | 19.4   | 19.6  | 4.2  | 55.8   | 16.2  | 26.5   | -12.0                                     | 33.5  | 5.9                      | 6.7                               | 3.8  | 159.4          | -2.9  | 162.3                            | 86.7   | 53.1                              |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif             |                                   |                   |                                 |  |   |  |   |                                |                 |                                  |  | Total assets or liabilities<br>Total des bilans | Liabilities Passif        |                    |  |                                  |                        |
|------------------------------------|--------------------------|-----------------------------------|-------------------|---------------------------------|--|---|--|---|--------------------------------|-----------------|----------------------------------|--|---|---------------------------|--------------------|--|----------------------------------|------------------------|
|                                    | Cash on hand<br>Encaisse | Demand deposits<br>Dépôts à vue   |                   | Term deposits<br>Dépôts à terme | Government of Canada securities<br>Titres du gouvernement canadien | Provincial securities<br>Titres des provinces | Municipal securities<br>Titres des municipalités | Shares in central credit unions<br>Participation au capital-actions des centrales | Cash loans<br>Prêts en espèces |                 | Mortgages<br>Prêts hypothécaires | Other assets<br>Autres éléments de l'actif |   | Loans payable<br>Emprunts | Deposits<br>Dépôts | Other liabilities<br>Autres éléments du passif | Members' equity<br>Avon propre   |                        |
|                                    |                          | In centrals<br>Dans les centrales | Other<br>Ailleurs |                                 |  |   |  |   | Personal<br>Personnels         | Other<br>Autres |                                  |  |   |                           |                    |  | Share capital<br>Capital-actions | Other<br>Autres postes |
|                                    |                          |                                   |                   |                                 |  |   |  |   |                                |                 |                                  |  |   |                           |                    |  |                                  |                        |
|                                    | B3901                    | B3903                             | B3904             | B3905                           | B3906  | B3907   | B3908  | B3909   | B3911                          | B3912           | B3913                            | B3914                                      | B3900   | B3916                     | B3917              | B3918  | B3919                            | B3920                  |
| 1967                               | 49                       | 269                               | 40                | 99                              | 48   | 78  | 281  | 48  | 1,094                          | 167             | 975                              | 233  | 3,382   | 106                       | 1,787              | 8  | 1,252                            | 228                    |
| 1968                               | 57                       | 295                               | 45                | 109                             | 42   | 79  | 290  | 49  | 1,247                          | 181             | 1,105                            | 259  | 3,758   | 133                       | 2,031              | 10   | 1,326                            | 257                    |
| 1969                               | 56                       | 329                               | 64                | 102                             | 42   | 101   | 306  | 51  | 1,401                          | 174             | 1,202                            | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                            | 285                    |
| 1970                               | 65                       | 410                               | 62                | 164                             | 44   | 120   | 355  | 48  | 1,493                          | 180             | 1,327                            | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                            | 307                    |
| 1971                               | 70                       | 488                               | 80                | 249                             | 59   | 157   | 503  | 55  | 1,690                          | 201             | 1,631                            | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                            | 342                    |
| 1972                               | 90                       | 777                               | 68                | 416                             | 51   | 207   | 471  | 67  | 2,000                          | 184             | 2,321                            | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                            | 402                    |
| 1973                               | 113                      | 1,007                             | 81                | 482                             | 31   | 213   | 462  | 90  | 2,420                          | 236             | 3,260                            | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                            | 453                    |
| 1974                               | 163                      | 1,128                             | 107               | 563                             | 26   | 201   | 432  | 111   | 2,762                          | 313             | 4,035                            | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                            | 471                    |
| 1969 III                           | 54                       | 346                               | 57                | 94                              | 43   | 99  | 299  | 50  | 1,344                          | 166             | 1,180                            | 272  | 4,003   | 134                       | 2,331              | 15   | 1,259                            | 265                    |
| 1969 IV                            | 56                       | 329                               | 64                | 102                             | 42   | 101   | 306  | 51  | 1,401                          | 174             | 1,202                            | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                            | 285                    |
| 1970 I                             | 62                       | 385                               | 51                | 107                             | 46   | 106   | 324  | 48  | 1,352                          | 174             | 1,217                            | 283  | 4,155   | 107                       | 2,469              | 20   | 1,309                            | 249                    |
| 1970 II                            | 64                       | 408                               | 48                | 132                             | 42   | 110   | 330  | 47  | 1,426                          | 174             | 1,257                            | 277  | 4,315   | 123                       | 2,616              | 22   | 1,291                            | 264                    |
| 1970 III                           | 63                       | 391                               | 48                | 156                             | 43   | 114   | 345  | 47  | 1,454                          | 173             | 1,277                            | 291  | 4,403   | 120                       | 2,704              | 22   | 1,270                            | 287                    |
| 1970 IV                            | 65                       | 410                               | 62                | 164                             | 44   | 120   | 355  | 48  | 1,493                          | 180             | 1,327                            | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                            | 307                    |
| 1971 I                             | 60                       | 486                               | 62                | 197                             | 48   | 127   | 382  | 49  | 1,487                          | 175             | 1,369                            | 319  | 4,762   | 83                        | 2,972              | 22   | 1,399                            | 287                    |
| 1971 II                            | 64                       | 498                               | 65                | 213                             | 52   | 135   | 415  | 52  | 1,579                          | 184             | 1,444                            | 325  | 5,027   | 84                        | 3,315              | 27   | 1,306                            | 294                    |
| 1971 III                           | 67                       | 511                               | 75                | 236                             | 53   | 144   | 440  | 53  | 1,644                          | 191             | 1,550                            | 341  | 5,304   | 82                        | 3,509              | 34   | 1,353                            | 326                    |
| 1971 IV                            | 70                       | 488                               | 80                | 249                             | 59   | 157   | 503  | 55  | 1,690                          | 201             | 1,631                            | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                            | 342                    |
| 1972 I                             | 69                       | 595                               | 89                | 332                             | 61   | 170   | 549  | 57  | 1,711                          | 179             | 1,734                            | 367  | 5,912   | 68                        | 4,026              | 46   | 1,451                            | 321                    |
| 1972 II                            | 62                       | 616                               | 94                | 339                             | 63   | 183   | 554  | 58  | 1,848                          | 187             | 1,902                            | 389  | 6,295   | 98                        | 4,316              | 48   | 1,492                            | 340                    |
| 1972 III                           | 69                       | 682                               | 97                | 366                             | 65   | 181   | 510  | 62  | 1,934                          | 195             | 2,146                            | 395  | 6,702   | 143                       | 4,591              | 55   | 1,532                            | 381                    |
| 1972 IV                            | 90                       | 777                               | 68                | 416                             | 51   | 207   | 471  | 67  | 2,000                          | 184             | 2,321                            | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                            | 402                    |
| 1973 I                             | 76                       | 962                               | 71                | 468                             | 47   | 203   | 468  | 73  | 2,054                          | 187             | 2,492                            | 398  | 7,498   | 125                       | 5,217              | 69   | 1,728                            | 360                    |
| 1973 II                            | 86                       | 948                               | 74                | 442                             | 47   | 211   | 496  | 71  | 2,219                          | 200             | 2,817                            | 407  | 8,017   | 154                       | 5,609              | 80   | 1,787                            | 386                    |
| 1973 III                           | 88                       | 987                               | 65                | 440                             | 44   | 211   | 486  | 73  | 2,341                          | 221             | 3,078                            | 425  | 8,458   | 258                       | 5,851              | 100  | 1,819                            | 430                    |
| 1973 IV                            | 113                      | 1,007                             | 81                | 482                             | 31   | 213   | 462  | 90  | 2,420                          | 236             | 3,260                            | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                            | 453                    |
| 1974 I                             | 96                       | 1,107                             | 90                | 516                             | 30   | 219   | 471  | 96  | 2,462                          | 238             | 3,518                            | 428  | 9,270   | 236                       | 6,574              | 125  | 1,949                            | 386                    |
| 1974 II                            | 111                      | 1,105                             | 103               | 589                             | 29   | 205   | 451  | 86  | 2,665                          | 242             | 3,769                            | 446  | 9,802   | 258                       | 7,018              | 132  | 1,980                            | 414                    |
| 1974 III                           | 108                      | 1,120                             | 111               | 574                             | 34   | 196   | 444  | 98  | 2,745                          | 293             | 3,934                            | 464  | 10,119  | 293                       | 7,269              | 154  | 1,956                            | 448                    |
| 1974 IV                            | 163                      | 1,128                             | 107               | 563                             | 26   | 201   | 432  | 111   | 2,762                          | 313             | 4,035                            | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                            | 471                    |
| 1975 I                             | 146                      | 1,514                             | 122               | 846                             | 28   | 194   | 421  | 98  | 2,797                          | 310             | 4,103                            | 497  | 11,076  | 132                       | 8,299              | 167  | 2,082                            | 395                    |
| 1975 II                            | 171                      | 1,643                             | 102               | 825                             | 34   | 182   | 411  | 107   | 2,986                          | 348             | 4,373                            | 555  | 11,738  | 146                       | 8,827              | 173  | 2,161                            | 430                    |
| 1975 III                           | 182                      | 1,695                             | 97                | 770                             | 36   | 188   | 405  | 111   | 3,176                          | 370             | 4,735                            | 576  | 12,340  | 186                       | 9,250              | 209  | 2,226                            | 471                    |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif   |  |  |   |                 |   |   |  |   |   |                       |  |  |                |  |   |
|--|--|--|--|---|-----------------|---|---|--|---|---|-----------------------|--|--|----------------|--|---|
|  | Cash and<br>demand<br>deposits<br>Encaisse<br>et dépôts<br>à vue | Government<br>of Canada<br>treasury<br>bills<br>Bons<br>du Trésor<br>du gouverne-<br>ment canadien | Provincial<br>and<br>municipal<br>treasury bills<br>and short-<br>term notes<br>Bons du<br>Trésor et<br>billets à<br>court terme<br>des provinces<br>et des<br>municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |                 | Short-term paper<br>Papier à court terme  |   | Total<br>cash and<br>short-term<br>assets<br>Ensemble<br>de<br>l'encaisse<br>et des<br>avoirs à<br>court terme | Canadian bonds<br>Obligations canadiennes   |   |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et<br>contrats de vente |  |                | Personal<br>loans<br>Prêts<br>personnels | Collateral<br>loans<br>Prêts<br>sur nan-<br>tissement |
|  |  |  |  | Swapped<br>Swaps  | Other<br>Autres | Finance<br>and loan<br>companies<br>Sociétés<br>de finan-<br>cement<br>ou de prêt | Other commercial<br>paper<br>Papier<br>commercial<br>d'autres<br>sociétés |  | Government<br>of Canada<br>direct and<br>guaranteed<br>Émises ou<br>garanties<br>par le gou-<br>vernement<br>canadien | Provincial<br>and<br>municipal<br>Provinces<br>et<br>munici-<br>palités | Corporate<br>Sociétés | Insured<br>under<br>NHA<br>Prêts<br>assurés<br>L.N.H.                              | Conven-<br>tional<br>Prêts<br>ordinaires | Total<br>Total |  |   |
| 1965                                     | 98   | 12   |  |   |                 | 208   |   | 318  | 375   | 321   | 219                   | N  | N  | 1,975          |  | 108   |
| 1966                                     | 88   | 16   |  |   | 72              | 18  | 131   | 64   | 389   | 422   | 240                   | 493  | 1,676                                    | 2,169          |  | 120   |
| 1967                                     | 93   | 10   |  |   | 170             | 14  | 99  | 50   | 436   | 445   | 291                   | 506  | 1,908                                    | 2,414          |  | 115   |
| 1968                                     | 121  | 10   |  |   | 190             | 28  | 155   | 72   | 576   | 508   | 405                   | 546  | 2,181                                    | 2,727          |  | 142   |
| 1969                                     | 231  | 11   |  |   | 93              | 12  | 197   | 100  | 644   | 583   | 381                   | 594  | 2,670                                    | 3,264          |  | 163   |
| 1970                                     | 327  | 1  |  |   | 191             | 15  | 166   | 214  | 914   | 538   | 414                   | 723  | 3,106                                    | 3,829          |  | 169   |
| 1971                                     | 257  | 1  |  |   | 263             | 36  | 165   | 275  | 997   | 525   | 483                   | 924  | 3,556                                    | 4,480          |  | 187   |
| 1972                                     | 134  |  | 23   | 34  | 500             | 48  | 165   | 178  | 1,082   | 519   | 436                   | 1,216  | 4,246                                    | 5,462          | 30                                       | 236   |
| 1973                                     | 87   |  | 20   | 133   | 665             | 52  | 155   | 101  | 1,213   | 426   | 407                   | 1,468  | 5,725                                    | 7,193          | 53                                       | 222   |
| 1974                                     | 155  |  | 5  | 154   | 658             | 46  | 165   | 153  | 1,336   | 381   | 419                   | 1,582  | 7,264                                    | 8,846          | 93                                       | 266   |
| 1975                                     | 163  | 13   | 15   | 140   | 947             | 36  | 100   | 149  | 1,563   | 350   | 448                   | 1,717  | 8,825                                    | 10,542         | 124                                      | 267   |
| 1969 IV                                  | 231  | 11   |  |   | 93              | 12  | 197   | 100  | 644   | 583   | 381                   | 594  | 2,670                                    | 3,264          |  | 163   |
| 1970 I                                   | 189  | 10   |  |   | 87              | 12  | 238   | 221  | 757   | 589   | 410                   | 617  | 2,783                                    | 3,400          |  | 168   |
| II                                       | 227  |  |  |   | 139             | 14  | 229   | 259  | 868   | 531   | 429                   | 646  | 2,881                                    | 3,527          |  | 131   |
| III                                      | 258  | 6  |  |   | 122             | 15  | 205   | 225  | 831   | 552   | 417                   | 683  | 2,985                                    | 3,668          |  | 167   |
| IV                                       | 327  | 1  |  |   | 191             | 15  | 166   | 214  | 914   | 538   | 414                   | 723  | 3,106                                    | 3,829          |  | 169   |
| 1971 I                                   | 306  | 4  |  |   | 203             | 20  | 213   | 340  | 1,086   | 524   | 458                   | 749  | 3,163                                    | 3,912          |  | 169   |
| II                                       | 294  | 1  |  |   | 152             | 21  | 195   | 281  | 944   | 496   | 457                   | 798  | 3,296                                    | 4,094          |  | 142   |
| III                                      | 264  |  |  |   | 199             | 24  | 152   | 264  | 903   | 504   | 453                   | 866  | 3,464                                    | 4,330          |  | 201   |
| IV                                       | 257  | 1  |  |   | 263             | 36  | 165   | 275  | 997   | 525   | 483                   | 924  | 3,556                                    | 4,480          |  | 187   |
| 1972 I                                   | 163  |  |  |   | 408             | 27  | 132   | 197  | 927   | 527   | 516                   | 992  | 3,652                                    | 4,644          |  | 179   |
| II                                       | 198  |  |  |   | 517             | 24  | 153   | 216  | 1,108   | 513   | 502                   | 1,052  | 3,817                                    | 4,869          |  | 236   |
| III                                      | 105  |  |  |   | 506             | 29  | 180   | 230  | 1,050   | 537   | 499                   | 1,118  | 4,028                                    | 5,146          |  | 224   |
| IV                                       | 134  |  | 23   | 34  | 500             | 48  | 165   | 178  | 1,082   | 519   | 436                   | 1,216  | 4,246                                    | 5,462          | 30                                       | 236   |
| 1973 I                                   | 113  |  | 29   | 75  | 627             | 48  | 181   | 254  | 1,327   | 492   | 456                   | 1,255  | 4,405                                    | 5,660          | 36                                       | 258   |
| II                                       | 102  | 1  | 32   | 50  | 574             | 49  | 187   | 219  | 1,214   | 460   | 419                   | 1,345  | 4,840                                    | 6,185          | 43                                       | 190   |
| III                                      | 136  |  | 12   | 46  | 543             | 50  | 159   | 189  | 1,135   | 446   | 413                   | 1,404  | 5,344                                    | 6,748          | 47                                       | 226   |
| IV                                       | 87   |  | 20   | 133   | 665             | 52  | 155   | 101  | 1,213   | 426   | 407                   | 1,468  | 5,725                                    | 7,193          | 53                                       | 222   |
| 1974 I                                   | 78   |  | 16   | 182   | 819             | 52  | 234   | 190  | 1,572   | 384   | 428                   | 1,514  | 6,100                                    | 7,614          | 69                                       | 200   |
| II                                       | 109  | 2  | 13   | 192   | 731             | 35  | 166   | 142  | 1,390   | 386   | 415                   | 1,539  | 6,628                                    | 8,167          | 83                                       | 235   |
| III                                      | 102  | 2  | 11   | 211   | 575             | 41  | 147   | 177  | 1,266   | 391   | 420                   | 1,574  | 7,029                                    | 8,603          | 91                                       | 235   |
| IV                                       | 155  |  | 5  | 154   | 658             | 46  | 165   | 153  | 1,336   | 381   | 419                   | 1,582  | 7,264                                    | 8,846          | 93                                       | 266   |
| 1975 I                                   | 226  | 7  | 18   | 89  | 863             | 45  | 172   | 205  | 1,625   | 362   | 442                   | 1,591  | 7,419                                    | 9,011          | 102                                      | 282   |
| II                                       | 178  | 11   | 18   | 126   | 703             | 41  | 173   | 287  | 1,537   | 372   | 445                   | 1,627  | 7,865                                    | 9,492          | 109                                      | 293   |
| III                                      | 165  | 10   | 46   | 95  | 778             | 39  | 150   | 279  | 1,562   | 392   | 445                   | 1,660  | 8,359                                    | 10,019         | 112                                      | 306   |
| IV                                       | 163  | 13   | 15   | 140   | 947             | 36  | 100   | 149  | 1,563   | 350   | 448                   | 1,717  | 8,825                                    | 10,542         | 124                                      | 267   |



| Canadian preferred and common shares<br>actions canadiennes privilégiées ordinaires | Foreign securities<br>Titres étrangers | Total major assets<br>Ensemble des principaux avoirs | Investment in affiliated companies<br>Investissements dans des sociétés affiliées | Other assets<br>Autres éléments de l'actif | Total assets or liabilities<br>Total des bilans | Liabilities Passif  |   |   |                        |                               |                | Bank loans<br>Emprunts bancaires | Accounts payable and accruals<br>Comptes à payer et passif couru | Owing parent and affiliated Canadian companies<br>Passif envers les sociétés canadiennes mères ou affiliées | Other liabilities<br>Autres éléments du passif | Shareholders equity<br>Avoir propre | End of period<br>En fin de période |
|---|--|--|---|--|---|---|---|---|------------------------|-------------------------------|----------------|----------------------------------|--|---|--|-------------------------------------|------------------------------------|
|   |  |  |   |  |   | Demand and savings deposits<br>Dépôts à vue ou dépôts d'épargne |   | Term deposits and guaranteed investment certificates<br>Dépôts à terme et certificats de placement garantis |                        |                               |                |                                  |  |   |  |                                     |                                    |
|   |  |  |   |  |   | Chequable<br>Transférables par chèque                           | Non-chequable<br>Non transférables par chèque | Less than 1 year<br>Moins de 1 an   | 1-5 years<br>1 à 5 ans | Over 5 years<br>Plus de 5 ans | Total<br>Total |                                  |  |   |  |                                     |                                    |
| 75  | 5                                      | 3,396  | 19  | 73   | 3,488   | 551   | 564   |   |                        |                               | 2,006          | 5                                |  |   | 47   | 315                                 | 1965                               |
| 83  | 14                                     | 3,793  | 30  | 99   | 3,923   | 557   | 539   | 611   | 1,785                  | 30                            | 2,426          | 6                                |  | 8   | 51   | 335                                 | 1966                               |
| 85  | 23                                     | 4,205  | 32  | 116  | 4,353   | 572   | 591   | 623   | 2,085                  | 32                            | 2,740          | 7                                |  | 10  | 81   | 352                                 | 1967                               |
| 98  | 22                                     | 4,798  | 56  | 126  | 4,980   | 575   | 650   | 799   | 2,386                  | 30                            | 3,215          | 5                                |  | 38  | 108  | 390                                 | 1968                               |
| 07  | 63                                     | 5,534  | 82  | 156  | 5,771   | 438   | 901   | 1,041   | 2,772                  | 20                            | 3,833          | 3                                |  | 41  | 139  | 415                                 | 1969                               |
| 08  | 29                                     | 6,336  | 50  | 177  | 6,564   | 404   | 1,068   | 960   | 3,453                  | 29                            | 4,442          | 8                                |  | 64  | 138  | 440                                 | 1970                               |
| 20  | 26                                     | 7,217  | 67  | 186  | 7,470   | 455   | 1,229   | 1,000   | 4,104                  | 23                            | 5,127          | 12                               |  | 14  | 158  | 475                                 | 1971                               |
| 43  | 14                                     | 8,346  | 64  | 191  | 8,601   | 530   | 1,450   | 1,158   | 4,664                  | 26                            | 5,849          | 8                                | 157  | 16  | 54   | 538                                 | 1972                               |
| 70  | 15                                     | 10,190   | 89  | 231  | 10,509  | 554   | 1,494   | 1,419   | 6,131                  | 27                            | 7,577          | 14                               | 188  | 22  | 80   | 582                                 | 1973                               |
| 27  | 9                                      | 12,014   | 97  | 332  | 12,443  | 492   | 1,712   | 1,695   | 7,420                  | 63                            | 9,179          | 23                               | 270  | 18  | 107  | 642                                 | 1974                               |
| 80  | 17                                     | 14,088   | 115   | 386  | 14,559  | 603   | 2,211   | 1,351   | 9,037                  | 105                           | 10,494         | 21                               | 346  | 19  | 108  | 757                                 | 1975                               |
| 07  | 63                                     | 5,534  | 82  | 156  | 5,771   | 438   | 901   | 1,041   | 2,772                  | 20                            | 3,833          | 3                                |  | 41  | 139  | 415                                 | 1969 IV                            |
| 11  | 100                                    | 5,868  | 84  | 179  | 6,131   | 403   | 951   | 1,228   | 2,894                  | 21                            | 4,127          | 6                                |  | 56  | 147  | 424                                 | 1970 I                             |
| 09  | 67                                     | 6,020  | 107   | 184  | 6,312   | 404   | 955   | 1,023   | 3,271                  | 20                            | 4,314          | 11                               |  | 70  | 132  | 425                                 | II                                 |
| 10  | 36                                     | 6,128  | 80  | 195  | 6,403   | 393   | 984   | 1,005   | 3,369                  | 20                            | 4,394          | 11                               |  | 65  | 152  | 404                                 | III                                |
| 08  | 29                                     | 6,337  | 50  | 177  | 6,564   | 404   | 1,068   | 960   | 3,453                  | 29                            | 4,442          | 8                                |  | 64  | 138  | 440                                 | IV                                 |
| 08  | 31                                     | 6,686  | 44  | 191  | 6,921   | 411   | 1,127   | 1,002   | 3,701                  | 21                            | 4,724          | 11                               |  | 28  | 180  | 438                                 | 1971 I                             |
| 09  | 26                                     | 6,703  | 51  | 194  | 6,947   | 451   | 1,264   | 866   | 3,723                  | 22                            | 4,611          | 8                                |  | 41  | 126  | 445                                 | II                                 |
| 14  | 45                                     | 6,956  | 64  | 193  | 7,213   | 443   | 1,332   | 842   | 3,881                  | 23                            | 4,746          | 7                                |  | 49  | 178  | 458                                 | III                                |
| 20  | 26                                     | 7,217  | 67  | 186  | 7,470   | 455   | 1,229   | 1,000   | 4,104                  | 23                            | 5,127          | 12                               |  | 14  | 158  | 475                                 | IV                                 |
| 30  | 85                                     | 7,403  | 83  | 187  | 7,672   | 468   | 1,285   | 945   | 4,232                  | 24                            | 5,201          | 8                                |  | 14  | 201  | 494                                 | 1972 I                             |
| 37  | 51                                     | 7,801  | 60  | 189  | 8,050   | 486   | 1,333   | 1,128   | 4,387                  | 22                            | 5,537          | 5                                |  | 14  | 165  | 507                                 | II                                 |
| 41  | 22                                     | 8,018  | 85  | 204  | 8,307   | 499   | 1,416   | 1,058   | 4,569                  | 23                            | 5,649          | 6                                |  | 16  | 205  | 525                                 | III                                |
| 43  | 14                                     | 8,346  | 64  | 191  | 8,601   | 530   | 1,450   | 1,158   | 4,664                  | 26                            | 5,849          | 8                                | 157  | 16  | 54   | 538                                 | IV                                 |
| 55  | 13                                     | 9,851  | 76  | 201  | 9,129   | 551   | 1,516   | 1,279   | 4,933                  | 33                            | 6,245          | 9                                | 188  | 20  | 53   | 546                                 | 1973 I                             |
| 62  | 13                                     | 9,139  | 68  | 219  | 9,426   | 570   | 1,543   | 1,305   | 5,169                  | 39                            | 6,513          | 12                               | 149  | 22  | 61   | 555                                 | II                                 |
| 62  | 14                                     | 9,657  | 78  | 228  | 9,963   | 543   | 1,507   | 1,297   | 5,688                  | 40                            | 7,025          | 18                               | 207  | 19  | 76   | 568                                 | III                                |
| 70  | 15                                     | 10,190   | 89  | 231  | 10,509  | 554   | 1,494   | 1,419   | 6,131                  | 27                            | 7,577          | 14                               | 188  | 22  | 80   | 582                                 | IV                                 |
| 00  | 6                                      | 10,930   | 92  | 256  | 11,277  | 546   | 1,647   | 1,567   | 6,509                  | 57                            | 8,132          | 26                               | 237  | 22  | 79   | 588                                 | 1974 I                             |
| 01  | 10                                     | 11,346   | 88  | 273  | 11,707  | 539   | 1,618   | 1,617   | 6,951                  | 60                            | 8,628          | 16                               | 222  | 9   | 77   | 597                                 | II                                 |
| 22  | 9                                      | 11,703   | 91  | 291  | 12,085  | 500   | 1,620   | 1,787   | 7,114                  | 55                            | 8,956          | 21                               | 285  | 10  | 97   | 598                                 | III                                |
| 27  | 9                                      | 12,014   | 97  | 332  | 12,443  | 492   | 1,712   | 1,695   | 7,420                  | 63                            | 9,179          | 23                               | 270  | 18  | 107  | 642                                 | IV                                 |
| 33  | 8                                      | 12,546   | 120   | 375  | 13,041  | 526   | 1,963   | 1,353   | 7,971                  | 79                            | 9,402          | 20                               | 351  | 10  | 118  | 651                                 | 1975 I                             |
| 65  | 6                                      | 13,018   | 96  | 370  | 13,484  | 577   | 2,168   | 1,288   | 8,224                  | 97                            | 9,609          | 24                               | 290  | 17  | 130  | 669                                 | II                                 |
| 71  | 7                                      | 13,573   | 104   | 381  | 14,058  | 559   | 2,224   | 1,329   | 8,595                  | 97                            | 10,021         | 20                               | 366  | 16  | 139  | 713                                 | III                                |
| 80  | 17                                     | 14,058   | 115   | 386  | 14,559  | 603   | 2,211   | 1,351   | 9,037                  | 105                           | 10,494         | 21                               | 346  | 19  | 108  | 757                                 | IV                                 |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif   |  |  |   |  |  |   |  |   |  |                       |   |                                  | Personal loans<br>Prêts personnels | Collateral loans<br>Prêts sur nantissement | Canadian preferred and common shares<br>Actions canadiennes privilégiées et ordinaires |       |
|------------------------------------|--|--|--|---|--|--|---|--|---|--|-----------------------|---|----------------------------------|------------------------------------|--|--|-------|
|                                    | Cash and demand deposits<br>Encaisse et dépôts à vue | Government of Canada treasury bills<br>Bons du Trésor du gouvernement canadien | Provincial and municipal treasury bills and short-term notes<br>Bons du Trésor et billets à court terme des provinces et des municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |  | Short-term paper<br>Papier à court terme                         |   | Total cash and short-term assets<br>Ensemble de l'encaisse et des avoirs à court terme | Canadian bonds<br>Obligations canadiennes   |  |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et contrats de vente |                                  |                                    |  |  |       |
|                                    |  |  |  | Chartered banks<br>Banques à charte                     | Trust and mortgage loan companies<br>Sociétés de fiducie ou de prêt hypothécaire | Finance and loan companies<br>Sociétés de financement ou de prêt | Other commercial paper<br>Papier commercial d'autres sociétés |  | Government of Canada direct and guaranteed<br>Émissions ou garanties par le gouvernement canadien | Provincial and municipal<br>Provinces et municipalités | Corporate<br>Sociétés | Insured under NHA<br>Prêts assurés L.N.H.                                       | Conventional<br>Prêts ordinaires |                                    |  |  | Total |
| 1965                               | 54   |  |  | 2   |  |  |   | 56   | 117   | 49   | 31                    | N   | N                                | 1,839                              | 20   | 55   |       |
| 1966                               | 32   | 7  |  | 5   | 5  |  | 1   | 50   | 118   | 54   | 24                    | 128   | 1,821                            | 1,949                              | 22   | 58   |       |
| 1967                               | 38   | 8  |  | 17  | 5  | 4  | 7   | 79   | 125   | 59   | 28                    | 130   | 1,943                            | 2,073                              | 21   | 68   |       |
| 1968                               | 61   |  |  | 30  | 5  | 11   | 2   | 109  | 122   | 55   | 31                    | 152   | 2,083                            | 2,235                              | 25   | 71   |       |
| 1969                               | 34   | 12   |  | 8   | 5  | 6  | 1   | 66   | 123   | 60   | 33                    | 210   | 2,298                            | 2,508                              | 28   | 73   |       |
| 1970                               | 45   | 5  |  | 27  | 3  | 9  | 39  | 128  | 116   | 56   | 34                    | 330   | 2,538                            | 2,868                              | 32   | 70   |       |
| 1971                               | 43   |  |  | 51  | 4  | 9  | 52  | 159  | 164   | 78   | 51                    | 405   | 2,747                            | 3,152                              | 34   | 79   |       |
| 1972                               | 31   |  |  | 51  | 3  | 1  | 23  | 111  | 161   | 60   | 79                    | 530   | 3,219                            | 3,749                              | 16   | 80   |       |
| 1973                               | 31   | 1  |  | 170   | 6  | 2  | 19  | 230  | 108   | 69   | 86                    | 673   | 4,080                            | 4,753                              | 29   | 96   |       |
| 1974                               | 40   | 3  |  | 212   | 3  | 11   | 18  | 288  | 84  | 59   | 71                    | 688   | 4,822                            | 5,509                              | 52   | 112  |       |
| 1975                               | 33   |  |  | 226   | 2  | 4  | 36  | 302  | 99  | 60   | 65                    | 767   | 5,793                            | 6,560                              | 75   | 142  |       |
| 1969 IV                            | 34   | 12   |  | 8   | 5  | 6  | 1   | 66   | 123   | 60   | 33                    | 210   | 2,298                            | 2,508                              | 28   | 73   |       |
| 1970 I                             | 37   | 10   |  | 12  | 5  | 14   | 21  | 99   | 126   | 71   | 35                    | 229   | 2,332                            | 2,561                              | 30   | 71   |       |
| II                                 | 20   | 3  |  | 11  | 6  | 15   | 23  | 78   | 117   | 76   | 37                    | 248   | 2,380                            | 2,628                              | 32   | 72   |       |
| III                                | 34   | 13   |  | 20  | 5  | 13   | 25  | 110  | 115   | 64   | 33                    | 277   | 2,439                            | 2,716                              | 37   | 71   |       |
| IV                                 | 45   | 5  |  | 27  | 3  | 9  | 39  | 128  | 116   | 56   | 34                    | 330   | 2,538                            | 2,868                              | 32   | 70   |       |
| 1971 I                             | 37   |  |  | 41  | 3  | 15   | 47  | 143  | 117   | 54   | 35                    | 343   | 2,558                            | 2,901                              | 31   | 69   |       |
| II                                 | 38   | 5  |  | 61  | 3  | 12   | 43  | 162  | 134   | 60   | 43                    | 286   | 2,615                            | 2,901                              | 28   | 70   |       |
| III                                | 37   |  |  | 107   | 4  | 9  | 46  | 203  | 134   | 58   | 42                    | 315   | 2,640                            | 2,955                              | 33   | 72   |       |
| IV                                 | 43   |  |  | 51  | 4  | 9  | 52  | 159  | 164   | 78   | 51                    | 405   | 2,747                            | 3,152                              | 34   | 79   |       |
| 1972 I                             | 30   |  |  | 67  | 4  | 3  | 45  | 149  | 166   | 84   | 63                    | 404   | 2,791                            | 3,195                              | 29   | 80   |       |
| II                                 | 28   |  |  | 63  | 7  | 4  | 43  | 145  | 161   | 79   | 60                    | 434   | 2,914                            | 3,348                              | 32   | 81   |       |
| III                                | 26   |  |  | 56  | 4  | 3  | 40  | 129  | 159   | 84   | 72                    | 486   | 3,070                            | 3,556                              | 34   | 79   |       |
| IV                                 | 31   |  |  | 51  | 3  | 1  | 23  | 111  | 161   | 60   | 79                    | 530   | 3,219                            | 3,749                              | 16   | 80   |       |
| 1973 I                             | 10   |  | 2  | 63  | 3  | 2  | 44  | 124  | 167   | 60   | 80                    | 563   | 3,338                            | 3,901                              | 19   | 84   |       |
| II                                 | 36   |  |  | 86  | 6  | 2  | 32  | 162  | 167   | 69   | 82                    | 585   | 3,566                            | 4,151                              | 25   | 86   |       |
| III                                | 19   |  | 3  | 124   | 4  | 3  | 36  | 189  | 153   | 70   | 93                    | 675   | 3,827                            | 4,502                              | 27   | 89   |       |
| IV                                 | 31   | 1  | 1  | 170   | 6  | 2  | 19  | 230  | 108   | 69   | 86                    | 673   | 4,080                            | 4,753                              | 29   | 96   |       |
| 1974 I                             | 31   | 2  | 1  | 202   | 3  | 4  | 26  | 269  | 86  | 81   | 80                    | 676   | 4,210                            | 4,886                              | 36   | 89   |       |
| II                                 | 28   | 2  | 4  | 213   | 3  | 5  | 21  | 276  | 88  | 56   | 87                    | 706   | 4,470                            | 5,176                              | 44   | 102  |       |
| III                                | 21   | 2  | 1  | 190   | 3  | 7  | 20  | 244  | 92  | 56   | 80                    | 697   | 4,664                            | 5,362                              | 49   | 107  |       |
| IV                                 | 40   | 3  |  | 212   | 3  | 11   | 18  | 288  | 84  | 59   | 71                    | 688   | 4,822                            | 5,509                              | 52   | 112  |       |
| 1975 I                             | -8   |  |  | 209   | 3  | 7  | 34  | 245  | 96  | 60   | 69                    | 743   | 4,982                            | 5,724                              | 61   | 122  |       |
| II                                 | 1  |  | 2  | 184   | 6  | 8  | 30  | 231  | 95  | 61   | 68                    | 757   | 5,240                            | 5,997                              | 66   | 126  |       |
| III                                | 9  |  |  | 207   | 2  | 5  | 34  | 257  | 103   | 58   | 74                    | 753   | 5,462                            | 6,215                              | 70   | 129  |       |
| IV                                 | 33   |  |  | 226   | 2  | 4  | 36  | 302  | 99  | 60   | 65                    | 767   | 5,793                            | 6,560                              | 75   | 142  |       |

| Foreign securities<br>Titres<br>étrangers | Total<br>major<br>assets<br>Ensemble<br>des<br>principaux<br>avoirs | Investment<br>in affiliated<br>companies<br>Investisse-<br>ments dans<br>des sociétés<br>affiliées | Other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>assets or<br>liabilities<br>Total<br>des bilans | Liabilities Passif  |   |                |  |                              |                                     |  |  |  |  | Share-<br>holders'<br>equity<br>Avoir<br>propre | End<br>of period<br>En fin<br>de période |   |
|---|---|--|---|--|---|---|----------------|--|------------------------------|-------------------------------------|--|--|--|--|---|--|---|
|   |   |  |   |  | Demand and savings deposits<br>Dépôts à vue ou dépôts d'épargne |   |                | Term deposits and debentures<br>Dépôts à terme et «débentures» |                              |                                     | Bank<br>loans<br>Emprunts<br>bancaires | Debentures<br>issued<br>under Trust<br>Indenture<br>«Débentures»<br>émises en<br>vertu d'un<br>contrat de<br>fiducie | Mortgage<br>company<br>notes<br>Billets des<br>sociétés<br>de prêt<br>hypothécaire | Owing<br>parent and<br>affiliated<br>Canadian<br>companies<br>Passif<br>envers<br>les sociétés<br>canadiennes<br>mères ou<br>affiliées |   |  | Other<br>liabilities<br>Autres<br>éléments<br>du passif |
|   |   |  |   |  | Chequable<br>Trans-<br>férables<br>par<br>chèque                | Non-<br>chequable<br>Non<br>trans-<br>férables<br>par<br>chèque | Total<br>Total | Less than<br>1 year<br>Moins<br>de 1 an                        | 1-5<br>years<br>1 à 5<br>ans | Over<br>5 years<br>Plus<br>de 5 ans |  |  |  |  |   |  |   |
| 4   | 2,171   | 201  | 65  | 2,438  | 162   | 203   | 365            |  |                              |                                     | 62                                     |  | 125  |  | 224   | 290                                      | 1965  |
| 4   | 2,279   | 195  | 96  | 2,570  | 165   | 219   | 384            | 27   | 834                          | 625                                 | 69                                     |  | 95   | 176  | 59  | 301                                      | 1966  |
| 5   | 2,458   | 208  | 107   | 2,772  | 152   | 246   | 398            | 43   | 959                          | 649                                 | 64                                     |  | 79   | 179  | 65  | 336                                      | 1967  |
| 5   | 2,653   | 214  | 110   | 2,978  | 157   | 293   | 450            | 41   | 1,092                        | 645                                 | 45                                     |  | 82   | 180  | 87  | 356                                      | 1968  |
| 8   | 2,899   | 285  | 108   | 3,292  | 162   | 279   | 441            | 46   | 1,295                        | 615                                 | 72                                     |  | 111  | 181  | 103   | 427                                      | 1969  |
| 10  | 3,314   | 350  | 115   | 3,778  | 150   | 333   | 483            | 34   | 1,644                        | 629                                 | 30                                     |  | 181  | 173  | 126   | 478                                      | 1970  |
| 9   | 3,726   | 295  | 138   | 4,159  | 159   | 387   | 546            | 63   | 1,860                        | 681                                 | 83                                     |  | 96   | 166  | 162   | 501                                      | 1971  |
| 8   | 4,317   | 286  | 174   | 4,778  | 177   | 429   | 606            | 78   | 2,109                        | 526                                 | 62                                     | 355  | 381  | 169  | 197   | 516                                      | 1972  |
| 3   | 5,414   | 291  | 207   | 5,913  | 179   | 467   | 646            | 153  | 2,804                        | 495                                 | 128                                    | 452  | 484  | 211  | 248   | 554                                      | 1973  |
| 5   | 6,216   | 346  | 181   | 6,743  | 166   | 494   | 660            | 188  | 3,453                        | 492                                 | 65                                     | 562  | 332  | 135  | 287   | 567                                      | 1974  |
| 7   | 7,348   | 416  | 252   | 8,017  | 191   | 580   | 772            | 157  | 4,284                        | 534                                 | 83                                     | 591  | 340  | 215  | 341   | 700                                      | 1975  |
| 8   | 2,899   | 285  | 108   | 3,292  | 162   | 279   | 441            | 46   | 1,295                        | 615                                 | 72                                     |  | 111  | 181  | 103   | 427                                      | 1969 IV   |
| 6   | 2,998   | 290  | 118   | 3,407  | 159   | 286   | 445            | 33   | 1,364                        | 611                                 | 80                                     |  | 149  | 181  | 114   | 429                                      | 1970 I  |
| 8   | 3,047   | 291  | 122   | 3,460  | 153   | 282   | 435            | 32   | 1,486                        | 623                                 | 35                                     |  | 116  | 195  | 104   | 434                                      | 1970 II   |
| 9   | 3,153   | 309  | 122   | 3,584  | 142   | 312   | 454            | 38   | 1,542                        | 621                                 | 33                                     |  | 139  | 189  | 122   | 447                                      | 1970 III  |
| 10  | 3,314   | 350  | 115   | 3,778  | 150   | 333   | 483            | 34   | 1,644                        | 629                                 | 30                                     |  | 181  | 173  | 126   | 478                                      | 1970 IV   |
| 10  | 3,360   | 312  | 136   | 3,808  | 148   | 330   | 478            | 29   | 1,674                        | 632                                 | 53                                     |  | 140  | 174  | 147   | 479                                      | 1971 I  |
| 10  | 3,409   | 328  | 127   | 3,864  | 163   | 366   | 529            | 39   | 1,689                        | 637                                 | 33                                     |  | 136  | 176  | 138   | 487                                      | 1971 II   |
| 15  | 3,511   | 332  | 139   | 3,982  | 165   | 389   | 554            | 38   | 1,772                        | 634                                 | 32                                     |  | 121  | 185  | 149   | 495                                      | 1971 III  |
| 9   | 3,726   | 295  | 138   | 4,159  | 159   | 387   | 546            | 63   | 1,860                        | 681                                 | 83                                     |  | 96   | 166  | 162   | 501                                      | 1971 IV   |
| 8   | 3,773   | 297  | 152   | 4,222  | 165   | 376   | 541            | 65   | 1,883                        | 709                                 | 65                                     |  | 99   | 188  | 167   | 505                                      | 1972 I  |
| 8   | 3,915   | 279  | 159   | 4,353  | 169   | 392   | 561            | 81   | 1,991                        | 735                                 | 48                                     |  | 115  | 167  | 157   | 498                                      | 1972 II   |
| 4   | 4,119   | 299  | 166   | 4,583  | 171   | 403   | 574            | 95   | 2,108                        | 777                                 | 68                                     |  | 117  | 176  | 163   | 506                                      | 1972 III  |
| 8   | 4,317   | 286  | 174   | 4,778  | 177   | 429   | 606            | 78   | 2,109                        | 526                                 | 62                                     | 355  | 159  | 169  | 197   | 516                                      | 1972 IV   |
| 6   | 4,504   | 289  | 192   | 4,985  | 175   | 446   | 621            | 81   | 2,278                        | 489                                 | 76                                     | 386  | 121  | 192  | 216   | 527                                      | 1973 I  |
| 4   | 4,793   | 298  | 193   | 5,284  | 176   | 474   | 650            | 127  | 2,376                        | 495                                 | 67                                     | 414  | 224  | 181  | 213   | 536                                      | 1973 II   |
| 4   | 5,182   | 287  | 211   | 5,680  | 173   | 466   | 639            | 162  | 2,660                        | 502                                 | 63                                     | 462  | 194  | 208  | 245   | 545                                      | 1973 III  |
| 3   | 5,414   | 291  | 207   | 5,913  | 179   | 467   | 646            | 153  | 2,804                        | 495                                 | 128                                    | 452  | 221  | 211  | 248   | 554                                      | 1973 IV   |
| 3   | 5,560   | 310  | 202   | 6,073  | 176   | 470   | 646            | 174  | 2,924                        | 496                                 | 66                                     | 491  | 248  | 196  | 274   | 559                                      | 1974 I  |
| 4   | 5,870   | 331  | 218   | 6,419  | 185   | 456   | 642            | 179  | 3,126                        | 487                                 | 97                                     | 510  | 331  | 225  | 258   | 563                                      | 1974 II   |
| 4   | 6,031   | 323  | 168   | 6,523  | 172   | 460   | 632            | 183  | 3,271                        | 489                                 | 102                                    | 523  | 347  | 155  | 275   | 545                                      | 1974 III  |
| 5   | 6,216   | 346  | 181   | 6,743  | 166   | 494   | 660            | 188  | 3,453                        | 492                                 | 65                                     | 562  | 332  | 135  | 287   | 567                                      | 1974 IV   |
| 6   | 6,418   | 338  | 194   | 6,950  | 165   | 543   | 708            | 90   | 3,587                        | 491                                 | 74                                     | 594  | 292  | 195  | 337   | 582                                      | 1975 I  |
| 6   | 6,687   | 355  | 190   | 7,232  | 188   | 581   | 769            | 122  | 3,741                        | 511                                 | 101                                    | 577  | 262  | 175  | 342   | 631                                      | 1975 II   |
| 6   | 6,950   | 403  | 209   | 7,563  | 186   | 583   | 769            | 159  | 3,945                        | 524                                 | 109                                    | 575  | 253  | 197  | 369   | 661                                      | 1975 III  |
| 7   | 7,348   | 416  | 252   | 8,017  | 191   | 581   | 772            | 157  | 4,284                        | 534                                 | 83                                     | 591  | 340  | 215  | 341   | 700                                      | 1975 IV   |



Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif   |  |                      |   |   |                 |   |                 |  |  |   |   |  | Other<br>assets<br>Autre<br>éléme-<br>nt de l'a- |  |                 |
|--|--|--|----------------------|---|---|-----------------|---|-----------------|--|--|---|---|--|--|--|-----------------|
|  | Cash and<br>demand<br>deposits<br>Encaisse et<br>dépôts<br>à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |                      |   |   |                 |   |                 |  |  |   |   |  |  |  |                 |
|  |  | Canadian securities<br>Titres canadiens                                    |                      |   |   |                 |   |                 |  |  | Foreign securities<br>Titres étrangers  |   | Investments<br>in subsidiary<br>and<br>affiliated<br>companies<br>Investisse-<br>ments<br>dans<br>des sociétés<br>filiales ou<br>affiliées |  | Total<br>portfolio<br>Ensemble<br>des<br>portefeuilles |                 |
|  |  | Government of Canada<br>Gouvernement canadien                              |                      | Short-term<br>paper<br>Papier<br>à court<br>terme | Provincial and municipal<br>securities<br>Titres des provinces et des<br>municipalités      |                 | Bank and other term deposits<br>Dépôts à terme dans les<br>banques et autres institutions |                 | Corporate<br>bonds and<br>debentures<br>Obligations<br>et<br>«débentures»<br>de sociétés | Mortgages<br>Prêts<br>hypothé-<br>caires | Preferred<br>and common<br>shares<br>Actions<br>privilégées<br>et<br>ordinaires | Preferred<br>and common<br>shares<br>Actions<br>privilégées<br>et<br>ordinaires |  |  |  | Other<br>Autres |
|  |  | Treasury<br>bills<br>Bons<br>du Trésor                                     | Bonds<br>Obligations |   | Treasury bills<br>and short-<br>term notes<br>Bons du Trésor<br>et billets à<br>court terme | Other<br>Autres | Swapped<br>Swaps  | Other<br>Autres |  |  |   |   |  |  |  |                 |
| 1964                                     | 24   | 2  | 78                   |   | 52  |                 | 47  |                 |  |  |   |   |  | N  |  |                 |
| 1965                                     | 46   | 2  | 70                   | 56  |   | 58              |   | N               | 67   | 13                                       | 918   | 316   | 5  | 1,504  | 24   |                 |
| 1966                                     | 61   | 3  | 73                   | 53  |   | 49              |   | N               | 69   | 12                                       | 1,009   | 553   | 12   | 1,833  | 21   |                 |
| 1967                                     | 67   | 7  | 36                   | 92  |   | 39              |   | N               | 70   | 10                                       | 1,008   | 838   | 19   | 2,119  | 44   |                 |
| 1968                                     | 145  | 12   | 39                   | 74  |   | 25              |   | N               | 70   | 7  | 1,005   | 1,268   | 35   | 2,535  | 75   |                 |
| 1969                                     | 159  | 4  | 34                   | 103   |   | 32              |   | 27              | 77   | 9  | 1,208   | 1,177   | 56   | 2,730  | 90   |                 |
| 1970                                     | 111  | 3  | 23                   | 37  |   | 21              |   | 72              | 66   | 8  | 1,267   | 974   | 69   | 2,546  | 48   |                 |
| 1971                                     | 99   | 4  | 16                   | 23  |   | 22              |   | 50              | 72   | 207                                      | 1,339   | 993   | 20   | 2,751  | 50   |                 |
| 1972                                     | 75   | 3  | 11                   | 28  |   | 26              |   | 64              | 94   | 280                                      | 1,295   | 882   | 18   | 2,705  | 57   |                 |
| 1973                                     | 58   | 5  | 9                    | 90  | 7   | 25              | 4   | 129             | 131  | 345                                      | 1,312   | 648   | 13   | 2,718  | 43   |                 |
| 1974                                     | 48   | 1  | 15                   | 166   | 3   | 27              | 1   | 82              | 161  | 391                                      | 1,309   | 503   | 29   | 2,687  | 32   |                 |
| 1975                                     | 44   |  | 22                   | 116   | 5   | 43              |   | 72              | 163  | 528                                      | 1,265   | 493   | 13   | 2,720  | 36   |                 |
| 1969 IV                                  | 159  | 4  | 34                   | 103   |   | 32              |   | 27              | 77   | 9  | 1,208   | 1,177   | 56   | 3  | 2,730  | 90              |
| 1970 I                                   | 145  | 3  | 35                   | 154   |   | 23              |   | 36              | 72   | 8  | 1,260   | 1,050   | 71   | 3  | 2,716  | 103             |
| II                                       | 237  | 2  | 28                   | 48  |   | 21              |   | 119             | 64   | 8  | 1,245   | 890   | 69   | 3  | 2,498  | 44              |
| III                                      | 147  | 3  | 29                   | 84  |   | 22              |   | 148             | 62   | 8  | 1,233   | 878   | 94   | 5  | 2,567  | 45              |
| IV                                       | 111  | 3  | 23                   | 37  |   | 21              |   | 72              | 66   | 8  | 1,267   | 974   | 69   | 6  | 2,546  | 48              |
| 1971 I                                   | 78   | 2  | 26                   | 41  |   | 21              |   | 56              | 69   | 8  | 1,319   | 1,016   | 35   | 5  | 2,598  | 47              |
| II                                       | 95   | 1  | 27                   | 50  |   | 20              |   | 27              | 69   | 10                                       | 1,350   | 1,008   | 30   | 5  | 2,596  | 42              |
| III                                      | 69   | 1  | 25                   | 50  |   | 22              |   | 51              | 68   | 11                                       | 1,346   | 1,011   | 26   | 6  | 2,619  | 38              |
| IV                                       | 99   | 4  | 16                   | 23  |   | 22              |   | 50              | 72   | 207                                      | 1,339   | 993   | 20   | 5  | 2,751  | 50              |
| 1972 I                                   | 103  | 1  | 13                   | 42  |   | 25              |   | 66              | 77   | 240                                      | 1,288   | 941   | 23   | 5  | 2,720  | 48              |
| II                                       | 79   | 4  | 13                   | 39  |   | 26              |   | 56              | 87   | 251                                      | 1,282   | 924   | 21   | 5  | 2,708  | 48              |
| III                                      | 109  | 2  | 14                   | 37  |   | 27              |   | 56              | 87   | 269                                      | 1,294   | 868   | 25   | 5  | 2,684  | 49              |
| IV                                       | 75   | 3  | 11                   | 28  |   | 26              |   | 64              | 94   | 280                                      | 1,295   | 882   | 18   | 5  | 2,705  | 57              |
| 1973 I                                   | 123  | 4  | 11                   | 27  |   | 23              | 3   | 69              | 106  | 305                                      | 1,345   | 813   | 15   |  | 2,723  | 49              |
| II                                       | 81   | 8  | 13                   | 47  | 1   | 27              | 6   | 116             | 125  | 319                                      | 1,329   | 733   | 16   |  | 2,741  | 38              |
| III                                      | 80   | 4  | 12                   | 64  | 1   | 25              |   | 116             | 118  | 334                                      | 1,297   | 712   | 16   |  | 2,699  | 46              |
| IV                                       | 58   | 5  | 9                    | 90  | 7   | 25              | 4   | 129             | 131  | 345                                      | 1,312   | 648   | 13   |  | 2,718  | 43              |
| 1974 I                                   | 58   | 1  | 9                    | 166   | 4   | 24              |   | 154             | 146  | 386                                      | 1,410   | 588   | 9  |  | 2,897  | 53              |
| II                                       | 47   |  | 9                    | 216   | 2   | 22              | 2   | 127             | 151  | 395                                      | 1,361   | 529   | 21   |  | 2,835  | 37              |
| III                                      | 52   |  | 34                   | 175   | 6   | 32              |   | 99              | 149  | 391                                      | 1,327   | 517   | 28   |  | 2,757  | 33              |
| IV                                       | 48   |  | 15                   | 166   | 3   | 27              | 1   | 82              | 161  | 391                                      | 1,309   | 503   | 29   |  | 2,687  | 32              |
| 1975 I                                   | 71   |  | 11                   | 164   | 2   | 49              |   | 106             | 200  | 419                                      | 1,290   | 490   | 18   |  | 2,749  | 45              |
| II                                       | 56   |  | 13                   | 124   | 1   | 54              |   | 99              | 206  | 437                                      | 1,305   | 484   | 21   |  | 2,744  | 44              |
| III                                      | 50   | 4  | 15                   | 139   | 1   | 53              |   | 91              | 202  | 459                                      | 1,264   | 472   | 21   |  | 2,721  | 45              |
| IV                                       | 44   | 1  | 22                   | 116   | 5   | 43              |   | 72              | 163  | 528                                      | 1,265   | 493   | 13   |  | 2,720  | 36              |

| Total<br>assets or<br>liabilities<br>(at cost)<br>Total<br>du bilan<br>portefeuilles<br>au prix d'achat) | Liabilities Passif                     |   |   | Shareholders' equity<br>Avoir propre  |   | Investment portfolio at market value<br>Portefeuilles-titres aux cours du marché    |  |  |  |  |                 |  |                           |                | End<br>of period<br>En fin<br>de période |
|--|--|---|---|---|---|---|--|--|--|--|-----------------|--|---------------------------|----------------|--|
|  | Bank<br>loans<br>Emprunts<br>bancaires | Accounts<br>payable<br>Comptes<br>à payer | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Share<br>capital<br>and<br>contributed<br>surplus<br>Capital-<br>actions<br>et primes<br>d'émission | Retained<br>earnings<br>and realized<br>gains<br>Bénéfices<br>non distribués<br>et plus-values<br>réalisées | Canadian securities<br>Titres canadiens   |  |  |  | Foreign securities<br>Titres étrangers   |                 | Total portfolio<br>Ensemble des portefeuilles          |                           |                |  |
|  |  |   |   |   |   | Government<br>of Canada<br>bonds<br>Obligations<br>du gouverne-<br>ment<br>canadien | Provincial<br>and<br>municipal<br>securities<br>Titres<br>des provinces<br>et des<br>municipalités | Corporate<br>bonds and<br>debentures<br>Obligations<br>et<br>«debentures»<br>de sociétés | Preferred<br>and common<br>shares<br>Actions<br>priviliégées<br>et<br>ordinaires | Preferred<br>and common<br>shares<br>Actions<br>priviliégées<br>et<br>ordinaires | Other<br>Autres | Items<br>shown<br>Ensemble<br>des postes<br>précédents | Other<br>Autres<br>titres | Total<br>Total |  |
| 1,574  | 1                                      | 11  | 1   | 1,423   | 139   | 69  | 56   | 65   | 1,195  | 419  | 4               | 1,808  | 71                        | 1,880          | 1965                                     |
| 1,914  | 1                                      | 18  | 1   | 1,724   | 171   | 72  | 45   | 67   | 1,129  | 616  | 12              | 1,941  | 68                        | 2,008          | 1966                                     |
| 1,229  | 1                                      | 38  | 2   | 1,893   | 296   | 34  | 34   | 65   | 1,235  | 1,088  | 21              | 2,477  | 108                       | 2,585          | 1967                                     |
| 1,755  | 7                                      | 95  | 3   | 2,186   | 465   | 37  | 20   | 66   | 1,412  | 1,537  | 39              | 3,111  | 92                        | 3,202          | 1968                                     |
| 1,980  | 1                                      | 50  | 1   | 2,444   | 484   | 32  | 26   | 65   | 1,445  | 1,230  | 46              | 2,844  | 148                       | 2,992          | 1969                                     |
| 1,704  | 1                                      | 56  | 1   | 2,415   | 232   | 23  | 17   | 66   | 1,431  | 966  | 58              | 2,561  | 126                       | 2,688          | 1970                                     |
| 1,901  | 1                                      | 41  | 1   | 2,591   | 266   | 17  | 20   | 68   | 1,564  | 1,138  | 14              | 2,821  | 288                       | 3,109          | 1971                                     |
| 1,838  |  | 47  | 1   | 2,387   | 402   | 12  | 24   | 91   | 1,776  | 1,068  | 15              | 2,986  | 383                       | 3,369          | 1972                                     |
| 1,819  | 1                                      | 39  | 1   | 2,317   | 461   | 9   | 30   | 125  | 1,576  | 601  | 10              | 2,350  | 569                       | 2,919          | 1973                                     |
| 1,767  | 2                                      | 28  | 3   | 2,361   | 373   | 16  | 28   | 137  | 1,135  | 357  | 27              | 1,699  | 623                       | 2,322          | 1974                                     |
| 1,801  | 3                                      | 30  | 2   | 2,427   | 340   | 22  | 39   | 149  | 1,254  | 500  | 10              | 1,975  | 514                       | 2,488          | 1975                                     |
| 1,980  | 1                                      | 50  | 1   | 2,444   | 484   | 32  | 26   | 65   | 1,445  | 1,230  | 46              | 2,844  | 148                       | 2,992          | 1969 IV                                  |
| 1,963  | 1                                      | 71  | 2   | 2,448   | 442   | 34  | 17   | 60   | 1,466  | 1,026  | 67              | 2,670  | 206                       | 2,875          | 1970 I                                   |
| 1,778  |  | 48  | 1   | 2,407   | 322   | 27  | 15   | 51   | 1,222  | 659  | 56              | 2,030  | 181                       | 2,211          | II                                       |
| 1,760  |  | 72  | 1   | 2,426   | 261   | 29  | 16   | 51   | 1,338  | 797  | 82              | 2,313  | 248                       | 2,561          | III                                      |
| 1,704  | 1                                      | 56  | 1   | 2,415   | 232   | 23  | 17   | 66   | 1,431  | 966  | 58              | 2,561  | 126                       | 2,688          | IV                                       |
| 1,723  | 1                                      | 56  |   | 2,424   | 242   | 27  | 18   | 62   | 1,562  | 1,153  | 28              | 2,850  | 112                       | 2,963          | 1971 I                                   |
| 1,733  | 1                                      | 38  |   | 2,428   | 266   | 27  | 16   | 62   | 1,585  | 1,159  | 24              | 2,873  | 93                        | 2,966          | II                                       |
| 1,726  | 1                                      | 50  | 1   | 2,399   | 275   | 26  | 19   | 61   | 1,512  | 1,117  | 21              | 2,756  | 119                       | 2,875          | III                                      |
| 1,901  | 1                                      | 41  | 1   | 2,591   | 266   | 17  | 20   | 68   | 1,564  | 1,138  | 14              | 2,821  | 288                       | 3,109          | IV                                       |
| 1,871  | 6                                      | 51  | 1   | 2,503   | 310   | 13  | 22   | 73   | 1,646  | 1,167  | 17              | 2,938  | 353                       | 3,291          | 1972 I                                   |
| 1,836  |  | 44  | 2   | 2,434   | 356   | 13  | 23   | 84   | 1,638  | 1,108  | 16              | 2,882  | 355                       | 3,237          | II                                       |
| 1,843  |  | 37  |   | 2,428   | 377   | 14  | 24   | 85   | 1,727  | 1,008  | 20              | 2,878  | 369                       | 3,247          | III                                      |
| 1,838  |  | 47  | 1   | 2,387   | 402   | 12  | 24   | 91   | 1,776  | 1,068  | 15              | 2,986  | 383                       | 3,369          | IV                                       |
| 1,895  | 1                                      | 47  | 1   | 2,410   | 437   | 12  | 22   | 104  | 1,789  | 881  | 10              | 2,818  | 413                       | 3,231          | 1973 I                                   |
| 1,859  | 1                                      | 38  | 1   | 2,317   | 502   | 13  | 26   | 120  | 1,610  | 693  | 14              | 2,475  | 493                       | 2,969          | II                                       |
| 1,826  |  | 55  | 1   | 2,297   | 473   | 12  | 24   | 112  | 1,669  | 760  | 15              | 2,592  | 513                       | 3,104          | III                                      |
| 1,819  | 1                                      | 39  | 1   | 2,317   | 461   | 9   | 30   | 125  | 1,576  | 601  | 10              | 2,350  | 569                       | 2,919          | IV                                       |
| 1,007  | 4                                      | 35  | 2   | 2,517   | 450   | 9   | 25   | 138  | 1,707  | 532  | 7               | 2,418  | 711                       | 3,129          | 1974 I                                   |
| 1,919  |  | 26  | 3   | 2,454   | 436   | 9   | 21   | 130  | 1,386  | 430  | 18              | 1,993  | 752                       | 2,745          | II                                       |
| 1,842  | 4                                      | 21  | 3   | 2,406   | 408   | 34  | 34   | 123  | 1,130  | 331  | 25              | 1,676  | 645                       | 2,322          | III                                      |
| 1,767  | 2                                      | 28  | 3   | 2,361   | 373   | 16  | 28   | 137  | 1,135  | 357  | 27              | 1,699  | 623                       | 2,322          | IV                                       |
| 1,865  | 5                                      | 49  | 2   | 2,465   | 344   | 11  | 49   | 186  | 1,307  | 448  | 18              | 2,020  | 683                       | 2,703          | 1975 I                                   |
| 1,844  | 3                                      | 40  | 1   | 2,440   | 360   | 13  | 52   | 190  | 1,384  | 521  | 22              | 2,181  | 651                       | 2,832          | II                                       |
| 1,815  | 3                                      | 46  | 2   | 2,419   | 345   | 14  | 50   | 180  | 1,279  | 444  | 21              | 1,988  | 677                       | 2,666          | III                                      |
| 1,801  | 3                                      | 30  | 2   | 2,427   | 340   | 22  | 39   | 149  | 1,254  | 500  | 10              | 1,975  | 514                       | 2,488          | IV                                       |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif   |  |                      |   |   |  |  |  |  |  |                 |  |  |   | Total<br>assets or<br>liabilities<br>(at cost)<br>Total<br>du bilan<br>(portefeuilles<br>au prix d'achat) |
|--|--|--|----------------------|---|---|--|--|--|--|--|-----------------|--|--|---|---|
|  | Cash and<br>demand<br>deposits<br>Encaisse<br>et dépôts<br>à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |                      |   |   |  |  |  |  |  |                 |  |  |   |   |
|  |  | Canadian securities<br>Titres canadiens                                    |                      |   |   |  |  |  |  | Foreign securities<br>Titres étrangers   |                 | Investments in<br>subsidiary and<br>affiliated<br>companies<br>Investissements<br>dans<br>des sociétés<br>filiales ou<br>affiliées | Total<br>portfolio<br>Ensemble<br>des<br>portefeuilles | Other<br>assets<br>Autres<br>éléments<br>de l'actif |   |
|  |  | Government of Canada<br>Gouvernement canadien                              |                      | Provincial<br>and municipal<br>securities<br>Titres<br>des provinces<br>et des<br>municipalités | Short-term<br>paper<br>Papier<br>à court<br>terme | Bank and<br>other term<br>deposits<br>Dépôts à<br>terme dans<br>les banques<br>et autres<br>institutions | Corporate<br>bonds and<br>debentures<br>Obligations<br>et<br>«débentures»<br>de sociétés | Mortgages<br>Prêts<br>hypothé-<br>caires | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires |  |                 |  |  |   |   |
|  |  | Treasury<br>bills<br>Bons<br>du Trésor                                     | Bonds<br>Obligations |   |   |  |  |  |  | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires | Other<br>Autres |  |  |   |   |
| 1965                                     | 8  | 1  | 6                    | 1   | 12  | N  | 9  | 1  | 430  | 37   | 1               | N  | 497  | 4   | 509   |
| 1966                                     | 8  |  | 9                    | 1   | 13  | N  | 13   | 1  | 460  | 38   | 1               | N  | 536  | 5   | 549   |
| 1967                                     | 6  |  | 7                    | 1   | 9   | N  | 7  | 1  | 490  | 44   | 2               | N  | 559  | 6   | 571   |
| 1968                                     | 36   |  | 5                    | 1   | 10  | N  | 8  | 1  | 521  | 54   | 3               | 9  | 611  | 9   | 656   |
| 1969                                     | 9  |  | 9                    | 1   | 6   | 7  | 12   | 1  | 542  | 35   | 2               | 58   | 673  | 7   | 689   |
| 1970                                     | 8  | 1  | 5                    | 1   | 3   | 7  | 34   | 1  | 575  | 32   | 2               | 67   | 728  | 5   | 741   |
| 1971                                     | 8  | 1  | 2                    |   |   | 10   | 37   |  | 663  | 29   | 1               | 47   | 792  | 7   | 807   |
| 1972                                     | 4  |  | 1                    |   | 1   | 4  | 13   |  | 480  | 24   |                 | 114  | 637  | 5   | 646   |
| 1973                                     | 7  |  |                      |   | 12  | 18   | 5  |  | 356  | 15   |                 | 258  | 665  | 7   | 678   |
| 1974                                     | 5  |  | 1                    |   | 16  | 17   | 7  |  | 345  | 16   |                 | 268  | 669  | 11  | 685   |
| 1975                                     | 3  |  | 1                    | 6   | 4   | 28   | 36   |  | 351  | 18   | 1               | 281  | 725  | 11  | 739   |
| 1969 IV                                  | 9  |  | 9                    | 1   | 6   | 7  | 12   | 1  | 542  | 35   | 2               | 58   | 673  | 7   | 689   |
| 1970 I                                   | 5  | 1  | 8                    | 1   | 5   | 6  | 12   | 1  | 558  | 33   | 3               | 65   | 694  | 6   | 705   |
| II                                       | 11   |  | 7                    | 1   | 5   | 8  | 12   | 1  | 584  | 28   | 3               | 67   | 716  | 5   | 732   |
| III                                      | 10   |  | 7                    | 1   | 4   | 9  | 12   | 1  | 584  | 31   | 2               | 71   | 722  | 5   | 738   |
| IV                                       | 8  | 1  | 5                    | 1   | 3   | 7  | 34   | 1  | 575  | 32   | 2               | 67   | 728  | 5   | 741   |
| 1971 I                                   | 9  |  | 4                    | 1   | 3   | 4  | 35   | 1  | 572  | 35   | 1               | 68   | 724  | 8   | 741   |
| II                                       | 8  |  | 3                    | 1   | 3   | 3  | 35   |  | 572  | 36   | 1               | 67   | 721  | 6   | 734   |
| III                                      | 6  |  | 3                    | 1   | 1   | 2  | 34   |  | 574  | 34   | 1               | 57   | 708  | 7   | 722   |
| IV                                       | 8  | 1  | 2                    |   |   | 10   | 37   |  | 663  | 29   | 1               | 47   | 792  | 7   | 807   |
| 1972 I                                   | 8  |  | 3                    |   |   | 3  | 37   |  | 669  | 25   | 1               | 46   | 784  | 13  | 805   |
| II                                       | 7  |  | 1                    |   | 1   | 5  | 17   |  | 491  | 23   |                 | 139  | 677  | 10  | 694   |
| III                                      | 5  |  | 1                    |   |   | 5  | 12   |  | 484  | 23   |                 | 141  | 668  | 10  | 683   |
| IV                                       | 4  |  | 1                    |   | 1   | 4  | 13   |  | 480  | 24   |                 | 114  | 637  | 5   | 646   |
| 1973 I                                   | 5  |  | 1                    |   | 1   | 4  | 13   |  | 488  | 20   |                 | 238  | 642  | 4   | 650   |
| II                                       | 4  |  | 1                    | 1   | 7   | 3  | 14   |  | 357  | 19   |                 | 242  | 646  | 4   | 654   |
| III                                      | 4  |  | 1                    |   | 3   | 5  | 14   |  | 355  | 19   |                 | 245  | 644  | 8   | 656   |
| IV                                       | 7  |  |                      |   | 12  | 18   | 6  |  | 356  | 15   |                 | 258  | 665  | 7   | 678   |
| 1974 I                                   | 15   |  |                      |   | 2   | 18   | 8  |  | 350  | 17   |                 | 256  | 653  | 11  | 678   |
| II                                       | 2  |  | 6                    |   | 6   | 14   | 9  |  | 355  | 17   |                 | 256  | 663  | 14  | 677   |
| III                                      | 3  |  |                      | 1   | 14  | 18   | 8  |  | 347  | 16   |                 | 260  | 665  | 12  | 676   |
| IV                                       | 5  |  | 1                    |   | 16  | 17   | 7  |  | 345  | 16   |                 | 268  | 669  | 11  | 685   |
| 1975 I                                   | 4  |  | 1                    |   | 12  | 17   | 7  |  | 348  | 16   | 1               | 266  | 669  | 11  | 684   |
| II                                       | 5  |  | 1                    |   | 6   | 22   | 7  |  | 334  | 16   | 1               | 342  | 728  | 7   | 741   |
| III                                      | 6  |  | 1                    |   | 6   | 19   | 12   |  | 349  | 17   | 1               | 330  | 733  | 10  | 749   |
| IV                                       | 3  |  | 1                    | 6   | 4   | 28   | 36   |  | 351  | 18   | 1               | 281  | 725  | 11  | 739   |



| Bilans      |                  |                     |                           |       |                      |   |  |   |   |                                    |                                    |        |                                |               | End of period     |         |
|-------------|------------------|---------------------|---------------------------|-------|----------------------|---|--|---|---|------------------------------------|------------------------------------|--------|--------------------------------|---------------|-------------------|---------|
| Actif       |                  |                     |                           |       |                      |   |  |   |   |                                    |                                    |        |                                |               | En fin de période |         |
| Liabilities | Accounts payable | Long-term debt      | Other liabilities         | Total | Shareholders' equity |   | Investment portfolio at market value     |   |   |                                    |                                    |        |                                |               |                   |         |
| Passif      | Comptes à payer  | Passif à long terme | Autres éléments du passif | Total | Avoir propre         |   | Portefeuilles-titres aux cours du marché |   |   |                                    |                                    |        |                                |               |                   |         |
|             |                  |                     |                           |       | Share capital        | Retained earnings and                         | Canadian securities                      |   |   |                                    | Foreign securities                 |        | Total portfolio                |               |                   |         |
|             |                  |                     |                           |       | Capital-actions      | gains non distribués et plus-values réalisées | Titres canadiens                         |   |   |                                    | Titres étrangers                   |        | Ensemble des portefeuilles     |               |                   |         |
|             |                  |                     |                           |       |                      |   | Government of Canada bonds               | Provincial and municipal securities       | Corporate bonds and debentures          | Preferred and common shares        | Preferred and common shares        | Other  | Items shown                    | Other         | Total             |         |
|             |                  |                     |                           |       |                      |   | Obligations du gouvernement canadien     | Titres des provinces et des municipalités | Obligations et «debentures» de sociétés | Actions privilégiées et ordinaires | Actions privilégiées et ordinaires | Autres | Ensemble des postes précédents | Autres titres | Total             |         |
| 5           | 2                | 33                  | 26                        | 66    | 198                  | 199   | 6  | 1   | 10                                      | 735                                | 33                                 |        | 784                            |               | 784               | 1964    |
| 4           | 3                | 30                  | 3                         | 50    | 237                  | 222   | 9  | 1   | 9                                       | 733                                | 55                                 | 1      | 805                            | 14            | 819               | 1965    |
| 7           | 3                | 28                  | 13                        | 61    | 247                  | 241   | 8  | 1   | 12                                      | 666                                | 50                                 | 1      | 739                            | 14            | 753               | 1966    |
| 4           | 5                | 24                  | 20                        | 63    | 251                  | 257   | 7  | 1   | 6                                       | 667                                | 66                                 | 1      | 748                            | 9             | 757               | 1967    |
| 3           | 14               | 20                  | 4                         | 41    | 313                  | 301   | 5  | 1   | 8                                       | 797                                | 67                                 | 3      | 881                            | 19            | 900               | 1968    |
| 5           | 4                | 23                  | 7                         | 49    | 333                  | 307   | 8  | 1   | 12                                      | 762                                | 35                                 | 2      | 820                            | 77            | 897               | 1969    |
| 5           | 4                | 20                  | 5                         | 54    | 373                  | 314   | 5  | 1   | 34                                      | 672                                | 31                                 | 1      | 744                            | 82            | 828               | 1970    |
| 9           | 4                | 15                  | 5                         | 113   | 381                  | 314   | 3  |   | 38                                      | 797                                | 31                                 | 1      | 870                            | 84            | 954               | 1971    |
| 5           | 3                | 15                  | 6                         | 29    | 349                  | 269   | 1  |   | 13                                      | 814                                | 31                                 |        | 860                            | 134           | 993               | 1972    |
| 5           | 7                | 15                  | 4                         | 31    | 347                  | 300   |  |   | 5                                       | 636                                | 18                                 |        | 659                            | 296           | 955               | 1973    |
| 6           | 5                | 14                  | 5                         | 30    | 340                  | 315   | 1  |   | 5                                       | 468                                | 14                                 |        | 488                            | 297           | 785               | 1974    |
| 8           | 5                | 4                   | 1                         | 38    | 367                  | 334   |  |   |   |                                    |                                    |        |                                |               |                   | 1975    |
| 5           | 4                | 23                  | 7                         | 49    | 333                  | 307   | 8  | 1   | 12                                      | 762                                | 35                                 | 2      | 820                            | 77            | 897               | 1969 IV |
| 5           | 4                | 22                  | 11                        | 52    | 343                  | 310   | 8  |   | 12                                      | 741                                | 30                                 | 3      | 794                            | 84            | 879               | 1970 I  |
| 9           | 4                | 21                  | 11                        | 55    | 374                  | 304   | 7  | 1   | 12                                      | 643                                | 20                                 | 2      | 685                            | 86            | 772               | II      |
| 3           | 6                | 21                  | 9                         | 59    | 374                  | 305   | 7  | 1   | 11                                      | 669                                | 26                                 | 1      | 715                            | 87            | 802               | III     |
| 5           | 4                | 20                  | 5                         | 54    | 373                  | 314   | 5  | 1   | 34                                      | 672                                | 31                                 | 1      | 744                            | 82            | 828               | IV      |
| 9           | 7                | 20                  | 7                         | 53    | 375                  | 313   | 4  | 1   | 36                                      | 717                                | 37                                 | 1      | 796                            | 82            | 879               | 1971 I  |
| 3           | 4                | 19                  | 10                        | 46    | 375                  | 314   | 3  | 1   | 36                                      | 709                                | 39                                 | 1      | 789                            | 79            | 868               | II      |
| 2           | 5                | 18                  | 3                         | 48    | 376                  | 298   | 3  | 1   | 35                                      | 703                                | 36                                 | 1      | 779                            | 82            | 861               | III     |
| 9           | 4                | 15                  | 5                         | 113   | 381                  | 314   | 3  |   | 38                                      | 797                                | 31                                 | 1      | 870                            | 84            | 954               | IV      |
| 4           | 10               | 15                  | 4                         | 113   | 375                  | 317   | 3  |   | 35                                      | 908                                | 28                                 | 1      | 976                            | 59            | 1,035             | 1972 I  |
| 5           | 7                | 15                  | 4                         | 41    | 375                  | 278   | 1  |   | 18                                      | 772                                | 26                                 |        | 818                            | 160           | 978               | II      |
| 8           | 4                | 15                  | 4                         | 41    | 367                  | 276   | 1  |   | 12                                      | 798                                | 27                                 |        | 840                            | 168           | 1,008             | III     |
| 5           | 3                | 15                  | 6                         | 29    | 349                  | 269   | 1  |   | 13                                      | 814                                | 31                                 |        | 860                            | 134           | 993               | IV      |
| 4           | 5                | 15                  | 5                         | 29    | 348                  | 273   | 1  |   | 13                                      | 710                                | 23                                 |        | 747                            | 255           | 1,002             | 1973 I  |
| 5           | 6                | 15                  | 4                         | 30    | 349                  | 276   | 1  |   | 14                                      | 638                                | 21                                 |        | 675                            | 261           | 936               | II      |
| 5           | 4                | 15                  | 4                         | 28    | 349                  | 279   | 1  |   | 14                                      | 679                                | 25                                 |        | 719                            | 264           | 983               | III     |
| 5           | 7                | 15                  | 4                         | 31    | 347                  | 300   |  |   | 5                                       | 636                                | 18                                 |        | 659                            | 296           | 955               | IV      |
| 7           | 7                | 15                  | 4                         | 32    | 347                  | 298   |  |   | 7                                       | 634                                | 21                                 |        | 662                            | 287           | 949               | 1974 I  |
| 7           | 5                | 14                  | 3                         | 29    | 346                  | 302   | 6  |   | 6                                       | 563                                | 17                                 |        | 592                            | 279           | 871               | II      |
| 6           | 6                | 14                  | 4                         | 31    | 341                  | 305   |  | 1   | 5                                       | 455                                | 11                                 |        | 473                            | 288           | 760               | III     |
| 6           | 5                | 14                  | 5                         | 30    | 340                  | 315   | 1  |   | 5                                       | 468                                | 14                                 |        | 488                            | 297           | 785               | IV      |
| 7           | 5                | 14                  | 4                         | 29    | 340                  | 314   | 1  |   | 5                                       | 537                                | 18                                 | 1      | 562                            | 298           | 860               | 1975 I  |
| 3           | 4                | 14                  | 55                        | 106   | 332                  | 303   | 1  |   | 4                                       | 562                                | 19                                 | 1      | 586                            | 364           | 950               | II      |
| 5           | 10               | 14                  | 57                        | 117   | 319                  | 313   | 1  |   | 11                                      | 561                                | 18                                 | 1      | 590                            | 344           | 935               | III     |
| 8           | 5                | 4                   | 1                         | 38    | 367                  | 334   |  |   |   |                                    |                                    |        |                                |               |                   | IV      |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif                            |   |   |   |   |   |  |  |   |  |       | Investments and advances<br>Portefeuilles-titres et avances |  |  |  |   |
|------------------------------------|---|---|---|---|---|---|--|--|---|--|-------|---|--|--|--|---|
|                                    | Cash and deposits<br>Encaisse et dépôts | Accounts and notes receivable<br>Comptes et effets à recevoir         |   | Wholesale financing<br>Financement des stocks | Business financing<br>Financement des entreprises | Consumer financing<br>Prêts à la consommation |  | Amounts due under leasing and rental contracts<br>Créances résultant de contrats de location ou de crédit-bail | Other receivables<br>Autres sommes à recevoir | Allowance for doubtful receivables<br>Provisions pour créances douteuses | Total | Short-term paper<br>Papier à court terme                    | Government of Canada securities<br>Titres du gouvernement canadien | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and other Canadian securities<br>Obligations des sociétés et autres titres canadiens | Preferred and common shares<br>Actions privilégiées et ordinaires |
|                                    |   | Retail sales financing<br>Financement des ventes au détail            |   |   |   | Personal loans<br>Prêts personnels            | Residential mortgage loans<br>Prêts hypothécaires à l'habitation |  |   |  |       |   |  |  |  |   |
|                                    |   | Industrial and commercial goods<br>Biens utilisés par les entreprises | Consumer goods<br>Biens de consommation |   |   |   |  |  |   |  |       |   |  |  |  |   |
| 1965                               | 57                                      |   |   |   |   |   |  |  |   |  | 3,738 | 4   | 17   |  | 16   | 9   |
| 1966                               | 109                                     |   |   |   |   |   |  |  |   |  | 3,744 | 11  | 26   |  | 8  | 8   |
| 1967                               | 107                                     |   |   |   |   |   |  |  |   |  | 3,950 | 26  | 27   |  | 50   | 8   |
| 1968                               | 95                                      |   |   |   |   |   |  |  |   |  | 4,422 | 14  | 28   |  | 47   | 8   |
| 1969                               | 127                                     | 839   | 1,432                                   | 628   | 166   | 1,660   | 185  | 153  | 46  | -83  | 5,026 | 48  | 58   |  | 13   | 9   |
| 1970                               | 108                                     | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825 | 172   | 8  |  | 18   | 7   |
| 1971                               | 143                                     | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027 | 46  | 4  | 10   | 11   | 20  |
| 1972                               | 89                                      | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784 | 30  | 4  | 9  | 9  | 21  |
| 1973                               | 116                                     | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485 | 46  | 14   | 4  | 8  |   |
| 1974                               | 133                                     | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731 | 20  | 15   | 1  | 8  | 1   |
| 1975                               | 155                                     | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494 | 21  | 16   | 2  | 9  | 1   |
| 1969 IV                            | 127                                     | 839   | 1,432                                   | 628   | 166   | 1,660   | 185  | 153  | 46  | -83  | 5,026 | 48  | 58   |  | 13   |   |
| 1970 I                             | 119                                     | 929   | 1,274                                   | 603   | 162   | 1,670   | 218  | 158  | 47  | -86  | 4,975 | 72  | 25   | 2  | 6  | 8   |
| II                                 | 126                                     | 957   | 1,285                                   | 640   | 158   | 1,726   | 240  | 172  | 57  | -89  | 5,146 | 53  | 19   |  | 14   | 8   |
| III                                | 133                                     | 929   | 1,246                                   | 551   | 159   | 1,712   | 253  | 181  | 66  | -88  | 5,009 | 108   | 10   |  | 16   | 8   |
| IV                                 | 108                                     | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825 | 172   | 8  |  | 18   | 7   |
| 1971 I                             | 92                                      | 842   | 1,107                                   | 634   | 153   | 1,673   | 254  | 208  | 77  | -90  | 4,858 | 186   | 13   | 6  | 13   | 17  |
| II                                 | 97                                      | 915   | 1,067                                   | 642   | 158   | 1,693   | 259  | 216  | 70  | -90  | 4,929 | 141   | 9  | 8  | 13   | 17  |
| III                                | 96                                      | 911   | 1,051                                   | 642   | 164   | 1,708   | 265  | 225  | 65  | -97  | 4,934 | 140   | 9  | 5  | 18   | 17  |
| IV                                 | 143                                     | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027 | 46  | 4  | 10   | 11   | 20  |
| 1972 I                             | 90                                      | 902   | 1,007                                   | 781   | 162   | 1,747   | 299  | 291  | 64  | -97  | 5,156 | 23  | 6  | 7  | 14   | 21  |
| II                                 | 72                                      | 992   | 1,106                                   | 687   | 168   | 1,835   | 308  | 312  | 52  | -100   | 5,360 | 46  | 11   | 10   | 9  | 20  |
| III                                | 77                                      | 1,031   | 1,118                                   | 629   | 173   | 1,863   | 319  | 345  | 50  | -103   | 5,425 | 58  | 21   | 3  | 10   | 20  |
| IV                                 | 89                                      | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784 | 30  | 4  | 9  | 9  | 21  |
| 1973 I                             | 107                                     | 1,134   | 1,875                                   | 1,067   | 197   | 1,655   | 343  | 387  | 58  | -149   | 6,567 | 29  |  | 6  | 8  |   |
| II                                 | 97                                      | 1,285   | 1,930                                   | 1,047   | 206   | 1,720   | 348  | 403  | 73  | -155   | 6,857 | 24  | 13   | 3  | 8  | 1   |
| III                                | 117                                     | 1,341   | 1,941                                   | 913   | 214   | 1,748   | 391  | 422  | 64  | -160   | 6,874 | 38  | 20   | 7  | 8  | 1   |
| IV                                 | 116                                     | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485 | 46  | 14   | 4  | 8  |   |
| 1974 I                             | 113                                     | 1,513   | 2,052                                   | 1,318   | 266   | 1,786   | 500  | 549  | 82  | -167   | 7,897 | 38  | 12   | 3  | 14   |   |
| II                                 | 105                                     | 1,670   | 2,133                                   | 1,289   | 260   | 1,834   | 564  | 578  | 84  | -171   | 8,240 | 7   | 13   | 2  | 9  | 1   |
| III                                | 154                                     | 1,753   | 2,164                                   | 1,070   | 245   | 1,816   | 599  | 616  | 83  | -176   | 8,169 | 12  | 15   | 6  | 11   | 1   |
| IV                                 | 133                                     | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731 | 20  | 15   | 1  | 8  | 1   |
| 1975 I                             | 125                                     | 1,827   | 2,107                                   | 1,603   | 279   | 1,780   | 617  | 677  | 93  | -183   | 8,799 | 30  | 17   | 3  | 12   | 1   |
| II                                 | 118                                     | 1,930   | 2,154                                   | 1,602   | 284   | 1,784   | 621  | 697  | 100   | -186   | 8,987 | 22  | 15   | 3  | 12   | 1   |
| III                                | 123                                     | 1,991   | 2,112                                   | 1,497   | 287   | 1,783   | 641  | 738  | 87  | -191   | 8,945 | 30  | 15   | 4  | 11   | 1   |
| IV                                 | 155                                     | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494 | 21  | 16   | 2  | 9  | 1   |

|  |  |   | Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif  |  |                                       |  |  |   |   |  |  |   | Share-<br>holders'<br>equity<br>Avoir<br>propre | End<br>of period<br>En fin<br>de période |  |
|--|--|---|--|---|--|---------------------------------------|--|--|---|---|--|--|---|---|--|--|
| Foreign<br>securities<br>titres<br>étrangers | Investments<br>in subsidiary<br>and affiliated<br>companies<br>Investisse-<br>ments dans<br>des sociétés<br>filiales<br>ou affiliées | Other<br>assets<br>Autres<br>éléments<br>de l'actif |  | Owing<br>parent and<br>affiliated<br>companies<br>Passif<br>envers<br>des sociétés<br>mères ou<br>affiliées | Bank loans<br>Emprunts bancaires               |                                       | Short-term paper<br>Papier à court terme       |  | Accounts<br>payable<br>Comptes<br>à payer | Other<br>current<br>liabilities<br>Autres<br>exigibilités | Long-term debt<br>Engagements à long terme                                 |  | Other<br>liabilities<br>Autres<br>éléments<br>du passif |   |  |  |
|  |  |   |  |   | Canadian<br>dollars<br>En dollars<br>canadiens | Other<br>En<br>monnaies<br>étrangères | Canadian<br>dollars<br>En dollars<br>canadiens | Foreign<br>currency<br>En monnaies<br>étrangères |   |   | Debtentures,<br>bonds and notes<br>«Débentures»,<br>obligations et billets |  |   |   |  | Mortgages<br>and other<br>long-term<br>debt<br>Dettes<br>hypothécaires<br>et autres<br>engagements<br>à long terme |
|  |  |   |  |   |  |                                       |  |  |   |   | Canadian<br>dollars<br>En dollars<br>canadiens                             | Foreign<br>currency<br>En monnaies<br>étrangères |   |   |  |  |
| 2  | 277  | 79  | 4,228  | 621   | 433  | 101                                   | 734  | 164  | 177                                       | 66  | 869  | 303  | 6   | 246   | 507                                      | 1965   |
| 5  | 389  | 75  | 4,374  | 736   | 325  | 77                                    | 898  | 93   | 180                                       | 56  | 890  | 376  | 3   | 268   | 471                                      | 1966   |
|  | 274  | 60  | 4,501  | 699   | 320  | 39                                    | 865  | 117  | 183                                       | 56  | 1,001  | 381  | 2   | 334   | 505                                      | 1967   |
|  | 248  | 63  | 4,927  | 715   | 293  | 19                                    | 1,209  | 102  | 186                                       | 59  | 1,061  | 355  | 3   | 400   | 526                                      | 1968   |
| 1  | 305  | 66  | 5,652  | 856   | 329  | 74                                    | 1,401  | 139  | 46  | 181   | 1,077  | 429  | 4   | 533   | 583                                      | 1969   |
| 1  | 285  | 77  | 5,502  | 779   | 236  | 33                                    | 1,289  | 120  | 46  | 172   | 1,178  | 449  | 3   | 554   | 644                                      | 1970   |
| 3  | 244  | 77  | 5,595  | 790   | 214  | 42                                    | 1,224  | 85   | 50  | 272   | 1,284  | 315  | 9   | 578   | 732                                      | 1971   |
|  | 269  | 68  | 6,282  | 733   | 145  | 21                                    | 1,524  | 92   | 55  | 270   | 1,542  | 322  | 21  | 694   | 862                                      | 1972   |
|  | 385  | 89  | 8,147  | 1,027   | 377  | 75                                    | 2,433  | 123  | 65  | 290   | 2,102  | 482  | 19  | 106   | 1,049                                    | 1973   |
|  | 452  | 101   | 9,461  | 1,132   | 515  | 198                                   | 2,881  | 187  | 94  | 328   | 2,201  | 538  | 20  | 143   | 1,224                                    | 1974   |
|  | 537  | 101   | 10,336   | 1,270   | 573  | 145                                   | 2,718  | 318  | 130                                       | 351   | 2,596  | 609  | 29  | 191   | 1,405                                    | 1975   |
|  |  |   |  |   |  |                                       |  |  |   |   |  |  |   |   |  |  |
| 1  | 305  | 66  | 5,652  | 856   | 329  | 74                                    | 1,401  | 139  | 46  | 181   | 1,077  | 429  | 4   | 533   | 583                                      | 1969 IV  |
|  | 289  | 71  | 5,564  | 855   | 188  | 30                                    | 1,551  | 69   | 42  | 199   | 1,064  | 436  | 4   | 533   | 593                                      | 1970 I   |
|  | 297  | 65  | 5,728  | 901   | 189  | 41                                    | 1,497  | 88   | 42  | 244   | 1,096  | 437  | 4   | 564   | 624                                      | II   |
| 7  | 317  | 62  | 5,669  | 885   | 145  | 37                                    | 1,471  | 145  | 49  | 200   | 1,100  | 437  | 3   | 561   | 636                                      | III  |
| 1  | 285  | 77  | 5,502  | 779   | 236  | 33                                    | 1,289  | 120  | 46  | 172   | 1,178  | 449  | 3   | 554   | 644                                      | IV   |
|  |  |   |  |   |  |                                       |  |  |   |   |  |  |   |   |  |  |
| 9  | 280  | 79  | 5,552  | 783   | 145  | 39                                    | 1,282  | 79   | 47  | 279   | 1,245  | 445  | 2   | 542   | 666                                      | 1971 I   |
| 5  | 275  | 69  | 5,563  | 819   | 169  | 32                                    | 1,221  | 78   | 38  | 282   | 1,264  | 412  | 3   | 560   | 686                                      | II   |
| 3  | 296  | 60  | 5,590  | 826   | 187  | 37                                    | 1,071  | 102  | 49  | 346   | 1,315  | 398  | 3   | 555   | 702                                      | III  |
| 3  | 244  | 77  | 5,595  | 790   | 214  | 42                                    | 1,225  | 85   | 50  | 272   | 1,284  | 315  | 9   | 578   | 732                                      | IV   |
|  |  |   |  |   |  |                                       |  |  |   |   |  |  |   |   |  |  |
|  | 252  | 67  | 5,637  | 776   | 163  | 25                                    | 1,240  | 77   | 51  | 280   | 1,310  | 310  | 19  | 585   | 802                                      | 1972 I   |
|  | 259  | 64  | 5,851  | 743   | 123  | 16                                    | 1,408  | 95   | 46  | 264   | 1,349  | 316  | 20  | 636   | 834                                      | II   |
|  | 250  | 63  | 5,929  | 744   | 117  | 29                                    | 1,316  | 76   | 48  | 348   | 1,401  | 331  | 22  | 657   | 841                                      | III  |
|  | 269  | 68  | 6,282  | 733   | 145  | 21                                    | 1,525  | 92   | 55  | 270   | 1,542  | 322  | 21  | 694   | 862                                      | IV   |
|  |  |   |  |   |  |                                       |  |  |   |   |  |  |   |   |  |  |
| 1  | 326  | 75  | 7,119  | 949   | 200  | 41                                    | 1,791  | 88   | 68  | 390   | 2,001  | 474  | 20  | 90  | 1,006                                    | 1973 I   |
| 5  | 327  | 70  | 7,406  | 928   | 242  | 34                                    | 2,062  | 90   | 69  | 359   | 2,011  | 461  | 20  | 96  | 1,032                                    | II   |
| 4  | 365  | 79  | 7,512  | 950   | 248  | 33                                    | 2,070  | 101  | 74  | 344   | 2,057  | 462  | 19  | 98  | 1,055                                    | III  |
|  | 385  | 89  | 8,147  | 1,027   | 377  | 75                                    | 2,433  | 123  | 65  | 290   | 2,102  | 482  | 19  | 106   | 1,049                                    | IV   |
|  |  |   |  |   |  |                                       |  |  |   |   |  |  |   |   |  |  |
|  | 388  | 91  | 8,555  | 1,013   | 264  | 64                                    | 2,710  | 182  | 70  | 396   | 2,168  | 483  | 19  | 115   | 1,071                                    | 1974 I   |
|  | 432  | 89  | 8,898  | 1,137   | 362  | 146                                   | 2,668  | 174  | 76  | 422   | 2,135  | 535  | 20  | 120   | 1,102                                    | II   |
|  | 452  | 96  | 8,917  | 1,073   | 393  | 170                                   | 2,656  | 165  | 89  | 395   | 2,130  | 532  | 20  | 130   | 1,163                                    | III  |
|  | 452  | 101   | 9,461  | 1,132   | 515  | 198                                   | 2,881  | 187  | 94  | 328   | 2,201  | 538  | 20  | 143   | 1,224                                    | IV   |
|  |  |   |  |   |  |                                       |  |  |   |   |  |  |   |   |  |  |
|  | 458  | 89  | 9,533  | 1,128   | 442  | 134                                   | 2,900  | 220  | 93  | 398   | 2,242  | 550  | 20  | 148   | 1,260                                    | 1975 I   |
|  | 498  | 89  | 9,746  | 1,194   | 455  | 120                                   | 2,813  | 243  | 125                                       | 451   | 2,291  | 536  | 20  | 151   | 1,347                                    | II   |
|  | 517  | 83  | 9,729  | 1,151   | 402  | 93                                    | 2,706  | 231  | 137                                       | 551   | 2,317  | 579  | 19  | 159   | 1,383                                    | III  |
|  | 537  | 101   | 10,336   | 1,270   | 573  | 145                                   | 2,718  | 318  | 130                                       | 351   | 2,596  | 609  | 29  | 191   | 1,405                                    | IV   |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Retail sales paper                             |                          |                |  |                          |                |  |                          |                | Commercial and industrial goods                         |                          |                |   |                          |                |  |                          |                |
|--|--|--------------------------|----------------|--|--------------------------|----------------|--|--------------------------|----------------|---|--------------------------|----------------|---|--------------------------|----------------|--|--------------------------|----------------|
|  | Consumer goods Biens de consommation           |                          |                |  |                          |                |  |                          |                | Biens utilisés par les entreprises                      |                          |                |   |                          |                |  |                          |                |
|  | Paper purchased<br>Avances                     |                          |                | Estimated repayments<br>Remboursements (estimations) |                          |                | Balances outstanding<br>(end of period)<br>Encours en fin de période |                          |                | Paper purchased<br>Avances                              |                          |                | Estimated repayments<br>Remboursements (estimations)    |                          |                | Balances outstanding<br>(end of period)<br>Encours en fin de période |                          |                |
|  | Passenger<br>cars<br>Voitures<br>particulieres | Other<br>Autres<br>biens | Total<br>Total | Passenger<br>cars<br>Voitures<br>particulieres       | Other<br>Autres<br>biens | Total<br>Total | Passenger<br>cars<br>Voitures<br>particulieres                       | Other<br>Autres<br>biens | Total<br>Total | Commer-<br>cial<br>vehicles<br>Véhicules<br>utilitaires | Other<br>Autres<br>biens | Total<br>Total | Commer-<br>cial<br>vehicles<br>Véhicules<br>utilitaires | Other<br>Autres<br>biens | Total<br>Total | Commer-<br>cial<br>vehicles<br>Véhicules<br>utilitaires              | Other<br>Autres<br>biens | Total<br>Total |
|  |  |                          |                |  |                          |                | D652255†   | D652256†                 | D652257†       |   |                          |                |   |                          |                | D652258†   | D652259†                 | D652260†       |
| 1965   | 875  | 193                      | 1,068          | 784  | 188                      | 972            | 901  | 230                      | 1,131          | 181   | 328                      | 509            | 161   | 271                      | 432            | 216  | 449                      | 665            |
| 1966   | 868  | 190                      | 1,058          | 821  | 185                      | 1,005          | 948  | 235                      | 1,184          | 198   | 270                      | 468            | 160   | 305                      | 465            | 254  | 414                      | 668            |
| 1967   | 801  | 195                      | 995            | 873  | 201                      | 1,074          | 876  | 229                      | 1,105          | 200   | 262                      | 462            | 219   | 279                      | 498            | 235  | 397                      | 633            |
| 1968   | 891  | 203                      | 1,094          | 859  | 215                      | 1,074          | 907  | 218                      | 1,125          | 227   | 296                      | 523            | 204   | 288                      | 492            | 258  | 404                      | 662            |
| 1969   | 941  | 240                      | 1,181          | 849  | 192                      | 1,042          | 999  | 265                      | 1,264          | 324   | 428                      | 752            | 219   | 279                      | 498            | 363  | 553                      | 916            |
| 1970   | 617  | 348                      | 965            | 761  | 334                      | 1,096          | 763  | 374                      | 1,136          | 484   | 352                      | 836            | 439   | 382                      | 821            | 584  | 529                      | 1,113          |
| 1971   | 536  | 269                      | 806            | 598  | 300                      | 898            | 617  | 274                      | 891            | 530   | 341                      | 870            | 496   | 315                      | 812            | 567  | 486                      | 1,053          |
| 1972   | 624  | 318                      | 941            | 506  | 301                      | 807            | 734  | 291                      | 1,025          | 670   | 406                      | 1,076          | 544   | 381                      | 925            | 693  | 511                      | 1,204          |
| 1973   | 701  | 379                      | 1,080          | 626  | 328                      | 954            | 809  | 342                      | 1,151          | 895   | 488                      | 1,383          | 647   | 411                      | 1,058          | 941  | 588                      | 1,529          |
| 1974   | 747  | 380                      | 1,127          | 736  | 373                      | 1,109          | 820  | 349                      | 1,169          | 957   | 496                      | 1,453          | 715   | 397                      | 1,112          | 1,183  | 687                      | 1,870          |
| 1975   | 730  | 311                      | 1,042          | 710  | 349                      | 1,059          | 840  | 311                      | 1,152          | 987   | 562                      | 1,549          | 989   | 450                      | 1,350          | 1,271  | 798                      | 2,070          |
| 1973 IV  | 167  | 108                      | 275            | 161  | 79                       | 239            | 809  | 342                      | 1,151          | 225   | 122                      | 347            | 181   | 124                      | 306            | 941  | 588                      | 1,529          |
| 1974 I   | 153  | 96                       | 249            | 154  | 100                      | 253            | 808  | 339                      | 1,147          | 213   | 105                      | 319            | 159   | 80                       | 239            | 995  | 613                      | 1,608          |
| II   | 233  | 104                      | 337            | 195  | 96                       | 291            | 846  | 346                      | 1,193          | 287   | 144                      | 432            | 168   | 91                       | 259            | 1,115  | 667                      | 1,782          |
| III  | 202  | 91                       | 292            | 190  | 90                       | 281            | 857  | 347                      | 1,204          | 222   | 131                      | 353            | 178   | 105                      | 284            | 1,159  | 693                      | 1,852          |
| IV   | 159  | 89                       | 249            | 197  | 87                       | 284            | 820c   | 349                      | 1,169          | 234   | 115                      | 349            | 209   | 121                      | 330            | 1,183  | 687                      | 1,870          |
| 1975 I   | 145  | 69                       | 215            | 170  | 92                       | 262            | 795  | 326                      | 1,122          | 198   | 93                       | 292            | 201   | 104                      | 305            | 1,181  | 676                      | 1,857          |
| II   | 208  | 77                       | 285            | 176  | 92                       | 268            | 828  | 311                      | 1,138          | 311   | 157                      | 467            | 235   | 103                      | 338            | 1,256  | 730                      | 1,986          |
| III  | 194  | 79                       | 273            | 188  | 85                       | 272            | 834  | 305                      | 1,139          | 237   | 151                      | 388            | 231   | 115                      | 345            | 1,263  | 766                      | 2,029          |
| IV   | 183  | 86                       | 270            | 176  | 80                       | 257            | 840  | 311                      | 1,152          | 241   | 161                      | 402            | 233   | 129                      | 362            | 1,271  | 798                      | 2,070          |
| 1974 F   | 50   | 30                       | 80             | 47   | 30                       | 77             | 802  | 340                      | 1,142          | 68  | 34                       | 102            | 59  | 27                       | 85             | 972  | 606                      | 1,578          |
| M  | 60   | 31                       | 91             | 54   | 32                       | 86             | 808  | 339                      | 1,147          | 77  | 35                       | 112            | 54  | 28                       | 81             | 995  | 613                      | 1,608          |
| A  | 70   | 32                       | 102            | 64   | 29                       | 93             | 814  | 342                      | 1,156          | 94  | 43                       | 137            | 42  | 23                       | 65             | 1,047  | 634                      | 1,681          |
| M  | 87   | 39                       | 126            | 69   | 40                       | 109            | 832  | 342                      | 1,173          | 105   | 56                       | 161            | 74  | 40                       | 114            | 1,078  | 649                      | 1,727          |
| J  | 76   | 33                       | 109            | 62   | 28                       | 90             | 846  | 346                      | 1,193          | 89  | 46                       | 134            | 52  | 28                       | 81             | 1,115  | 667                      | 1,782          |
| J  | 80   | 33                       | 113            | 71   | 33                       | 103            | 856  | 347                      | 1,203          | 81  | 49                       | 130            | 58  | 34                       | 93             | 1,137  | 681                      | 1,818          |
| A  | 67   | 28                       | 95             | 59   | 29                       | 88             | 863  | 346                      | 1,210          | 72  | 42                       | 114            | 55  | 37                       | 92             | 1,154  | 687                      | 1,841          |
| S  | 55   | 29                       | 84             | 60   | 29                       | 89             | 857  | 347                      | 1,204          | 69  | 40                       | 109            | 65  | 34                       | 99             | 1,159  | 693                      | 1,852          |
| O  | 65   | 30                       | 95             | 64   | 30                       | 93             | 859  | 347                      | 1,206          | 77  | 40                       | 117            | 73  | 39                       | 112            | 1,163  | 693                      | 1,852          |
| N  | 50   | 29                       | 79             | 65   | 30                       | 94             | 844  | 346                      | 1,190          | 81  | 38                       | 118            | 79  | 37                       | 116            | 1,164  | 694                      | 1,858          |
| D  | 45   | 31                       | 75             | 68   | 28                       | 96             | 820  | 349                      | 1,169          | 76  | 38                       | 114            | 57  | 45                       | 102            | 1,183  | 687                      | 1,870          |
| 1975 J   | 42   | 25                       | 67             | 58   | 32                       | 90             | 804  | 343                      | 1,146          | 65  | 30                       | 95             | 68  | 36                       | 104            | 1,180  | 681                      | 1,861          |
| F  | 48   | 22                       | 70             | 51   | 30                       | 80             | 802  | 334                      | 1,136          | 58  | 29                       | 88             | 62  | 30                       | 92             | 1,176  | 680                      | 1,856          |
| M  | 55   | 22                       | 77             | 61   | 30                       | 92             | 795  | 326                      | 1,122          | 76  | 34                       | 109            | 70  | 38                       | 108            | 1,181  | 676                      | 1,857          |
| A  | 65   | 25                       | 91             | 60   | 32                       | 92             | 801  | 319                      | 1,120          | 93  | 43                       | 135            | 77  | 33                       | 110            | 1,196  | 685                      | 1,882          |
| M  | 70   | 26                       | 96             | 51   | 31                       | 82             | 820  | 315                      | 1,134          | 112   | 56                       | 168            | 87  | 32                       | 119            | 1,221  | 710                      | 1,931          |
| J  | 73   | 25                       | 98             | 64   | 30                       | 94             | 828  | 311                      | 1,138          | 106   | 58                       | 164            | 70  | 38                       | 109            | 1,256  | 730                      | 1,981          |
| J  | 76   | 28                       | 104            | 66   | 29                       | 95             | 838  | 309                      | 1,147          | 92  | 53                       | 145            | 74  | 41                       | 114            | 1,275  | 742                      | 2,017          |
| A  | 60   | 25                       | 85             | 59   | 27                       | 85             | 840  | 307                      | 1,147          | 69  | 50                       | 119            | 74  | 34                       | 107            | 1,271  | 758                      | 2,029          |
| S  | 57   | 27                       | 85             | 63   | 29                       | 92             | 834  | 305                      | 1,139          | 76  | 48                       | 124            | 84  | 41                       | 124            | 1,263  | 766                      | 2,029          |
| O  | 67   | 28                       | 95             | 55   | 27                       | 82             | 845  | 307                      | 1,152          | 76  | 57                       | 133            | 71  | 41                       | 112            | 1,269  | 782                      | 2,050          |
| N  | 60   | 28                       | 88             | 56   | 27                       | 83             | 849  | 307                      | 1,157          | 79  | 49                       | 127            | 66  | 45                       | 112            | 1,281  | 785                      | 2,060          |
| D  | 56   | 30                       | 87             | 65   | 26                       | 92             | 840  | 311                      | 1,152          | 86  | 55                       | 142            | 96  | 42                       | 138            | 1,271  | 798                      | 2,070          |
| 1976 J   | 46   | 26                       | 72             | 62   | 31R                      | 94R            | 824  | 306R                     | 1,130R         | 73  | 44                       | 117            | 72  | 45                       | 116            | 1,273  | 797                      | 2,070          |
| F  | 46   | 23                       | 69             | 60   | 28                       | 88             | 810  | 301                      | 1,111          | 72  | 40                       | 112            | 87  | 56                       | 143            | 1,257  | 781                      | 2,038          |

|                               |  |   | Wholesale paper            |  |   | Financement des stocks                       |  |   | Total retail and wholesale paper   |                    |  | Retail paper: Average repayment  |         |  | Years, quarters and months<br>Années trimestres ou mois |
|-------------------------------|--|---|----------------------------|--|---|--|--|---|--|--------------------|--|--|---------|--|---|
| Total Récapitulation (ventes) |  |   | Paper purchased<br>Avances | Estimated repayments<br>Remboursements (estimations) | Balances outstanding (end of period)<br>Encours en fin de période | Ensemble des financements (ventes et stocks) |  |   | terms on paper purchased (months)<br>Financement des ventes : Échéance moyenne des contrats, en nombre de mois |                    |  |  |         |  |   |
| Paper purchased<br>Avances    | Estimated repayments<br>Remboursements (estimations) | Balances outstanding (end of period)<br>Encours en fin de période |                            |  |   | Paper purchased<br>Avances                   | Estimated repayments<br>Remboursements (estimations) | Balances outstanding (end of period)<br>Encours en fin de période | Passenger cars and commercial vehicles<br>Voitures particulières et véhicules utilitaires                      |                    | Other consumer goods<br>Autres biens de consommation | Other commercial & industrial goods<br>Autres biens utilisés par les entreprises |         |  |   |
|                               |  |   |                            |  |   |  |  |   | New<br>Neufs   | Used<br>D'occasion |  |  |         |  |   |
| D652261†                      |  |   | D652254                    |  |   | D652250                                      |  |   | D652251  | D652252            | D652253  |  |         |  |   |
| 1,577                         | 1,405  | 1,796   | 2,659                      | 2,475  | 452   | 4,236  | 3,879  | 2,248   | 29   | 22                 | 25   | 32   | 1965    |  |   |
| 1,526                         | 1,470  | 1,852   | 2,499                      | 2,527  | 424   | 4,024  | 3,997  | 2,276   | 29   | 23                 | 24   | 31   | 1966    |  |   |
| 1,457                         | 1,572  | 1,737   | 2,547                      | 2,525  | 446   | 4,004  | 4,097  | 2,183   | 29   | 23                 | 25   | 31   | 1967    |  |   |
| 1,616                         | 1,566  | 1,787   | 3,021                      | 2,863  | 604   | 4,637  | 4,430  | 2,391   | 30   | 23                 | 27   | 33   | 1968    |  |   |
| 1,933                         | 1,540  | 2,181   | 3,177                      | 3,096  | 685   | 5,111  | 4,635  | 2,866   | 29   | 23                 | 29   | 33   | 1969    |  |   |
| 1,802                         | 1,917  | 2,249   | 2,549                      | 2,709  | 525   | 4,350  | 4,625  | 2,774   | 30   | 23                 | 37   | 33   | 1970    |  |   |
| 1,676                         | 1,710  | 1,943   | 3,864                      | 3,664  | 725   | 5,539  | 5,374  | 2,668   | 29   | 23                 | 40   | 34   | 1971    |  |   |
| 2,018                         | 1,732  | 2,228   | 4,135                      | 4,027  | 833   | 6,153  | 5,759  | 3,061   | 32   | 24                 | 39   | 35   | 1972    |  |   |
| 2,463                         | 2,012  | 2,680   | 5,171                      | 5,016  | 988   | 7,634  | 7,028  | 3,667   | 33   | 25                 | 37   | 36   | 1973    |  |   |
| 2,580                         | 2,221  | 3,039   | 6,268                      | 5,829  | 1,427   | 8,848  | 8,050  | 4,466   | 33   | 26                 | 33   | 38   | 1974    |  |   |
| 2,591                         | 2,409  | 3,221   | 6,897                      | 6,926  | 1,398   | 9,448  | 9,334  | 4,619   | 32   | 27                 | 27   | 37   | 1975    |  |   |
| 622                           | 545  | 2,680   | 1,439                      | 1,331  | 988   | 2,061  | 1,876  | 3,667   | 32   | 25                 | 31   | 37   | 1973 IV |  |   |
| 568                           | 492  | 2,755   | 1,309                      | 1,018  | 1,279   | 1,877  | 1,510  | 4,035   | 33   | 26                 | 29   | 40   | 1974 I  |  |   |
| 769                           | 551  | 2,974   | 1,741                      | 1,782  | 1,238   | 2,510  | 2,332  | 4,212   | 33   | 27                 | 36   | 37   | II      |  |   |
| 646                           | 564  | 3,055   | 1,456                      | 1,671  | 1,022   | 2,101  | 2,235  | 4,078   | 33   | 25                 | 35   | 37   | III     |  |   |
| 598                           | 614  | 3,039   | 1,763                      | 1,358  | 1,427   | 2,360  | 1,972  | 4,466   | 32   | 26                 | 33   | 37   | IV      |  |   |
| 506                           | 567  | 2,979   | 1,440                      | 1,293  | 1,574   | 1,946  | 1,859  | 4,453   | 33   | 27                 | 32   | 36   | 1975 I  |  |   |
| 752                           | 606  | 3,125   | 1,932R                     | 1,871R   | 1,635   | 2,684R                                       | 2,477R   | 4,760   | 33   | 26                 | 32   | 36   | II      |  |   |
| 661                           | 618  | 3,168   | 1,614R                     | 1,830R   | 1,419   | 2,275R                                       | 2,448R   | 4,587   | 33   | 26                 | 31   | 36   | III     |  |   |
| 672                           | 618  | 3,221   | 1,911                      | 1,932  | 1,398   | 2,583  | 2,550  | 4,619   | 32   | 27                 | 27   | 37   | IV      |  |   |
| 182                           | 163  | 2,720   |                            |  |   |  |  |   |  |                    |  |  | 1974 F  |  |   |
| 203                           | 167  | 2,755   | 1,309                      | 1,018  | 1,279   | 1,877  | 1,510  | 4,035   | 33   | 26                 | 29   | 40   | M       |  |   |
| 238                           | 158  | 2,836   |                            |  |   |  |  |   |  |                    |  |  | A       |  |   |
| 287                           | 222  | 2,901   |                            |  |   |  |  |   |  |                    |  |  | M       |  |   |
| 243                           | 170  | 2,974   | 1,741                      | 1,782  | 1,238   | 2,510  | 2,332  | 4,212   | 33   | 27                 | 36   | 37   | J       |  |   |
| 243                           | 196  | 3,021   |                            |  |   |  |  |   |  |                    |  |  | J       |  |   |
| 209                           | 180  | 3,050   |                            |  |   |  |  |   |  |                    |  |  | A       |  |   |
| 193                           | 188  | 3,055   | 1,456                      | 1,671  | 1,022   | 2,101  | 2,235  | 4,078   | 33   | 25                 | 35   | 37   | S       |  |   |
| 212                           | 206  | 3,062   |                            |  |   |  |  |   |  |                    |  |  | O       |  |   |
| 197                           | 210  | 3,048   |                            |  |   |  |  |   |  |                    |  |  | N       |  |   |
| 189                           | 199  | 3,039   | 1,763                      | 1,358  | 1,427   | 2,360  | 1,972  | 4,466   | 32   | 26                 | 33   | 37   | D       |  |   |
| 162                           | 194  | 3,007   |                            |  |   |  |  |   |  |                    |  |  | 1975 J  |  |   |
| 158                           | 173  | 2,992   |                            |  |   |  |  |   |  |                    |  |  | F       |  |   |
| 186                           | 200  | 2,979   | 1,440                      | 1,293  | 1,574   | 1,946  | 1,859  | 4,453   | 33   | 27                 | 32   | 36   | M       |  |   |
| 226                           | 203  | 3,002   |                            |  |   |  |  |   |  |                    |  |  | A       |  |   |
| 265                           | 201  | 3,065   |                            |  |   |  |  |   |  |                    |  |  | M       |  |   |
| 262                           | 202  | 3,125   | 1,932R                     | 1,871R   | 1,635   | 2,684R                                       | 2,477R   | 4,760   | 33   | 26                 | 32   | 36   | J       |  |   |
| 249                           | 209  | 3,165   |                            |  |   |  |  |   |  |                    |  |  | J       |  |   |
| 204                           | 192  | 3,176   |                            |  |   |  |  |   |  |                    |  |  | A       |  |   |
| 208                           | 217  | 3,168   | 1,614R                     | 1,830R   | 1,419   | 2,275R                                       | 2,448R   | 4,587   | 33   | 26                 | 31   | 36   | S       |  |   |
| 229                           | 194  | 3,202   |                            |  |   |  |  |   |  |                    |  |  | O       |  |   |
| 215                           | 194  | 3,223   |                            |  |   |  |  |   |  |                    |  |  | N       |  |   |
| 228                           | 230  | 3,221   | 1,911                      | 1,932  | 1,398   | 2,583  | 2,550  | 4,619   | 32   | 27                 | 27   | 37   | D       |  |   |
| 189                           | 210R   | 3,200R  |                            |  |   |  |  |   |  |                    |  |  | 1976 J  |  |   |
| 181                           | 231  | 3,149   |                            |  |   |  |  |   |  |                    |  |  | F       |  |   |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif   |  |   |   |  |   |   |   |  |  | Liabilities and shareholders' equity Passif                              |  |   |                  |     |
|--|--|--|---|---|--|---|---|---|--|--|--|--|---|------------------|-----|
|  | Currency<br>and demand<br>deposits<br>Espèces<br>et dépôts à vue | Short-term paper,<br>term deposits<br>and other<br>investments<br>Papier à court terme,<br>dépôts à terme<br>et autres<br>placements | Loans to and<br>investments in<br>parent, affiliated<br>and subsidiary<br>companies<br>Opérations de prêts<br>et de placement<br>avec la société mère<br>et les sociétés<br>filiales ou affiliées | Loans and receivables<br>Prêts et comptes à recevoir  |  |   |   | Other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>assets<br>Total<br>de l'actif | Of which<br>in foreign<br>currencies<br>Avoirs<br>en devises<br>compris<br>dans<br>les postes<br>ci-dessus | Loans from:<br>Engagements envers:                                       |  |   |                  |     |
|  |  |  |   | Leasing receivables<br>outstanding<br>Comptes à recevoir<br>au titre d'opérations<br>de crédit-bail | Real estate<br>and construction<br>loans<br>Prêts immobiliers<br>et prêts<br>à la construction | Other business loans<br>Autres prêts aux entreprises<br>With an original<br>term to maturity of:<br>À échéance initiale de: | Total<br>Total                          |   |  |  | Canadian<br>chartered<br>banks<br>Les banques<br>à charte<br>canadiennes | Parent,<br>affiliated<br>and subsidiary<br>companies<br>La société mère<br>et les sociétés<br>filiales ou<br>affiliées | Other<br>institutions<br>Les autres<br>institutions |                  |     |
|  |  |  |   |   |  |   |   |   |  |  |  |  |   |                  |     |
|  |  |  |   |   |  |   |   |   |  |  |  |  |   |                  |     |
|  |  |  |   |   |  | Less than<br>one year<br>Moins<br>d'un an   | One year<br>or more<br>Un an<br>ou plus |   |  |  |  |  |   |                  |     |
| 1974                                     | J  | 33   | 109   | 65  | 221  | 230   | 409                                     | 196   | 1,055                                  | 23   | 1,286  | 52   | 187   | 148              | 98  |
|  | J  | 20   | 157   | 64  | 237  | 238   | 441                                     | 226   | 1,142                                  | 25   | 1,408  | 50   | 208   | 148              | 98  |
|  | A  | 14   | 118   | 74  | 246  | 277   | 524                                     | 263   | 1,311                                  | 23   | 1,539  | 50   | 205   | 165              | 97  |
|  | S  | 24   | 127   | 65  | 254  | 287   | 571                                     | 269   | 1,381                                  | 25   | 1,622  | 47   | 218   | 173              | 100 |
|  | O  | 12   | 163   | 67  | 262  | 294   | 622                                     | 272   | 1,450                                  | 34   | 1,725  | 54   | 231   | 162              | 104 |
|  | N  | 14   | 161   | 61  | 281  | 302   | 632                                     | 297   | 1,513                                  | 26   | 1,775  | 40   | 237   | 169              | 86  |
|  | D  | 16   | 145   | 70  | 283  | 305   | 637                                     | 326   | 1,552                                  | 36   | 1,819  | 42   | 220   | 172              | 87  |
| 1975                                     | J  | 25   | 164   | 70  | 290  | 305   | 613                                     | 332   | 1,540                                  | 28   | 1,827  | 44   | 166   | 190              | 90  |
|  | F  | 33   | 196   | 69  | 295  | 310   | 563                                     | 345   | 1,513                                  | 36   | 1,848  | 45   | 142   | 203              | 86  |
|  | M  | 16   | 194   | 67  | 291  | 307   | 570                                     | 347   | 1,514                                  | 31   | 1,822  | 43   | 143   | 208              | 87  |
|  | A  | 21   | 205   | 69  | 295  | 287   | 537                                     | 360   | 1,479                                  | 30   | 1,804  | 43   | 141   | 186              | 87  |
|  | M  | 30   | 188   | 70  | 305  | 272   | 545                                     | 375   | 1,498                                  | 29   | 1,815  | 32   | 108   | 192              | 86  |
|  | J  | 25   | 163   | 73  | 310  | 276   | 491                                     | 377   | 1,454                                  | 28   | 1,743  | 52   | 105   | 204              | 87  |
|  | J  | 37   | 227   | 59  | 316  | 281   | 444                                     | 401   | 1,442                                  | 24   | 1,788  | 59   | 106   | 216              | 89  |
|  | A  | 26   | 262   | 67  | 318  | 285   | 428                                     | 411   | 1,443                                  | 27   | 1,826  | 50   | 92  | 248              | 88  |
|  | S  | 38   | 235   | 76  | 316  | 286   | 408                                     | 414   | 1,424                                  | 30   | 1,802  | 46   | 106   | 264              | 84  |
|  | O  | 58   | 269   | 74  | 318  | 296   | 363                                     | 428   | 1,404                                  | 34   | 1,839  | 68   | 112   | 245              | 93  |
|  | N  | 46   | 326   | 80  | 317  | 306   | 362                                     | 425   | 1,411                                  | 33   | 1,896  | 44   | 99  | 246              | 85  |
|  | D  | 34   | 275   | 84  | 340  | 329   | 350                                     | 421   | 1,440                                  | 34   | 1,868  | 48   | 125   | 204              | 84  |
| 1976                                     | J  | 50   | 318   | 79  | 351  | 331   | 376                                     | 423   | 1,480                                  | 27   | 1,954  | 65   | 133   | 186              | 84  |
|  | F  | 35 <sub>R</sub>  | 308   | 73 <sub>R</sub>   | 343  | 338 <sub>R</sub>  | 374 <sub>R</sub>                        | 421 <sub>R</sub>                                    | 1,475 <sub>R</sub>                     | 31   | 1,922 <sub>R</sub>   | 50   | 155 <sub>R</sub>                                    | 191 <sub>R</sub> | 76  |
|  | M  | 18   | 284   | 69  | 379  | 311   | 373                                     | 410   | 1,473                                  | 31   | 1,874  | 47   | 148   | 189              | 67  |



| Notes payable<br>Effets à payer                                     |   | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Shareholders'<br>equity<br>Avoir propre<br>des actionnaires | Total<br>liabilities<br>Total<br>du passif | Of which<br>in foreign<br>currencies<br>Engagements<br>en devises<br>compris dans<br>les postes<br>ci-dessus | End<br>of period<br>En fin<br>de période |
|---|---|---|---|--|--|--|
| With an original<br>term to maturity of:<br>À échéance initiale de: |   |   |   |  |  |  |
| Less than<br>one year<br>Moins<br>d'un an                           | One year<br>or more<br>Un an<br>ou plus |   |   |  |  |  |

|                    |     |                 |     |                    |     |        |
|--------------------|-----|-----------------|-----|--------------------|-----|--------|
| 661                | 29  | 37              | 125 | 1,286              | 234 | 1974 J |
| 759                | 29  | 38              | 127 | 1,408              | 252 | J      |
| 856                | 49  | 40              | 128 | 1,539              | 251 | A      |
| 901                | 49  | 42              | 140 | 1,622              | 265 | S      |
| 996                | 49  | 40              | 142 | 1,725              | 258 | O      |
| 1,045              | 46  | 46              | 146 | 1,775              | 238 | N      |
| 1,108              | 41  | 50              | 141 | 1,819              | 228 | D      |
| 1,145              | 41  | 52              | 144 | 1,827              | 221 | 1975 J |
| 1,178              | 44  | 44              | 149 | 1,848              | 224 | F      |
| 1,149              | 40  | 43              | 152 | 1,822              | 215 | M      |
| 1,150              | 41  | 45              | 155 | 1,804              | 206 | A      |
| 1,172              | 41  | 60              | 157 | 1,815              | 254 | M      |
| 1,090              | 46  | 47              | 164 | 1,743              | 189 | J      |
| 1,062              | 49  | 100             | 168 | 1,788              | 299 | J      |
| 1,118              | 56  | 54              | 170 | 1,826              | 355 | A      |
| 1,069              | 53  | 54              | 171 | 1,802              | 310 | S      |
| 1,070              | 83  | 57              | 178 | 1,839              | 334 | O      |
| 1,140              | 86  | 59              | 181 | 1,896              | 357 | N      |
| 1,121              | 96  | 62              | 177 | 1,868              | 346 | D      |
| 1,206              | 101 | 66              | 178 | 1,954              | 336 | 1976 J |
| 1,123 <sub>R</sub> | 112 | 76 <sub>R</sub> | 190 | 1,922 <sub>R</sub> | 283 | F      |
| 1,097              | 120 | 63              | 191 | 1,874              | 254 | M      |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif               |   |                         |                            |                 |   |                 |                             |                                    |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif   |   |                        |  |
|------------------------------------|----------------------------|---|-------------------------|----------------------------|-----------------|---|-----------------|-----------------------------|------------------------------------|--|---|--|---|------------------------|--|
|                                    | Cash<br>Encaisse et dépôts | Canadian securities<br>Titres canadiens       |                         |                            |                 | Mortgages<br>Prêts hypothécaires          |                 | Other loans<br>Autres prêts |                                    | All other assets<br>Autres éléments de l'actif |   | Advances from chartered banks and Bank of Canada<br>Emprunts aux banques à charte et à la Banque du Canada | Deposits<br>Dépôts                                      |                        | All other liabilities<br>Autres éléments du passif |
|                                    |                            | Government of Canada<br>Gouvernement canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Other<br>Autres | Insured under NHA<br>Prêts assurés L.N.H. | Other<br>Autres | Secured<br>Sur titres       | Unsecured<br>Autres que sur titres |  |   |  | Government of Canada<br>Dépôts du gouvernement canadien | Other<br>Autres dépôts |  |
|                                    |                            |   |                         |                            |                 |   |                 |                             |                                    |  |   |  |   |                        |  |
|                                    | B2201                      | B2203   | B2204                   | B2205                      | B2206           | B2208                                     | B2209           | B2210                       | B2211                              | B2212  | B2200   | B2251  | B2253   | B2255                  | B2256/7  |
| 1965                               | 28.1                       | 21.3  | 67.0                    | 29.7                       | 29.9            | 8.5                                       | 195.2           | 11.0                        | 15.5                               | 24.1   | 430.2   | 1.4  | 6.7   | 401.8                  | 20.4   |
| 1966                               | 26.8                       | 24.6  | 59.5                    | 29.2                       | 32.2            | 8.0                                       | 220.8           | 11.0                        | 16.1                               | 32.6   | 460.9   | 1.0  | 16.2  | 421.2                  | 22.5   |
| 1967                               | 33.5                       | 34.6  | 58.0                    | 28.4                       | 32.3            | 7.5                                       | 233.1           | 20.7                        | 16.9                               | 40.9   | 506.2   | 2.2  | 11.6  | 455.7                  | 36.7   |
| 1968                               | 48.4                       | 36.3  | 62.2                    | 39.4                       | 46.9            | 7.0                                       | 246.1           | 15.7                        | 21.2                               | 48.0   | 571.3   | 1.1  | 15.1  | 518.5                  | 36.6   |
| 1969                               | 26.8                       | 34.5  | 46.9                    | 30.2                       | 45.9            | 6.4                                       | 262.8           | 16.0                        | 24.1                               | 48.3   | 541.9   |  | 17.9  | 494.4                  | 29.5   |
| 1970                               | 28.0                       | 33.6  | 51.1                    | 30.7                       | 45.0            | 6.2                                       | 299.9           | 17.6                        | 21.8                               | 34.5   | 568.5   |  | 6.4   | 532.1                  | 30.0   |
| 1971                               | 35.1                       | 31.9  | 65.8                    | 45.2                       | 57.8            | 5.7                                       | 315.5           | 17.1                        | 25.3                               | 37.2   | 636.7   |  | 7.2   | 592.0                  | 37.5   |
| 1972                               | 39.9                       | 31.9  | 68.3                    | 66.5                       | 69.2            | 9.6                                       | 331.4           | 13.7                        | 30.2                               | 48.1   | 708.9   |  | 7.8   | 658.9                  | 42.2   |
| 1973                               | 71.2                       | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9                                      | 343.2           | 15.4                        | 36.4                               | 50.2   | 805.2   |  | 4.9   | 758.2                  | 42.1   |
| 1974                               | 84.8                       | 24.0  | 70.2                    | 79.6                       | 64.2            | 74.0                                      | 376.2           | 12.3                        | 43.5                               | 55.3   | 884.0   |  | 31.6  | 818.7                  | 33.7   |
| 1975                               | 76.1                       | 26.1  | 86.7                    | 83.4                       | 51.6            | 111.7                                     | 402.9           | 16.3                        | 58.2                               | 57.8   | 970.8   |  | 16.8  | 918.0                  | 36.0   |
| 1973 M                             | 42.8                       | 32.2  | 75.1                    | 67.1                       | 68.8            | 16.1                                      | 333.5           | 13.8                        | 31.3                               | 54.0   | 734.7   |  | 1.5   | 691.1                  | 42.1   |
| A                                  | 44.1                       | 31.8  | 69.9                    | 68.4                       | 69.3            | 19.6                                      | 335.9           | 16.2                        | 32.7                               | 54.7   | 742.6   |  | 0.7   | 697.4                  | 44.5   |
| M                                  | 34.9                       | 31.8  | 75.7                    | 69.3                       | 69.4            | 22.6                                      | 338.1           | 15.7                        | 34.0                               | 47.9   | 739.5   |  | 0.4   | 695.7                  | 43.4   |
| J                                  | 33.5                       | 31.8  | 78.6                    | 69.2                       | 68.9            | 25.7                                      | 339.6           | 18.7                        | 35.1                               | 55.9   | 756.9   |  |   | 712.8                  | 44.1   |
| J                                  | 38.3                       | 32.2  | 79.6                    | 69.3                       | 68.5            | 27.6                                      | 341.1           | 18.5                        | 35.8                               | 47.5   | 758.3   |  |   | 713.0                  | 45.3   |
| A                                  | 40.6                       | 32.2  | 75.6                    | 69.2                       | 68.5            | 29.5                                      | 339.9           | 11.4                        | 36.4                               | 65.2   | 768.4   |  |   | 724.4                  | 44.0   |
| S                                  | 40.0                       | 31.1  | 86.8                    | 71.1                       | 63.8            | 30.4                                      | 340.3           | 15.4                        | 37.2                               | 58.8   | 775.0   |  |   | 731.6                  | 43.4   |
| O                                  | 52.6                       | 30.8  | 82.7                    | 68.8                       | 63.4            | 32.4                                      | 341.8           | 15.9                        | 37.1                               | 61.4   | 786.9   |  | 0.2   | 743.6                  | 43.1   |
| N                                  | 60.5                       | 28.8  | 86.2                    | 70.1                       | 62.9            | 34.0                                      | 342.8           | 17.7                        | 36.9                               | 59.4   | 799.3   |  | 8.1   | 750.0                  | 41.3   |
| D                                  | 71.2                       | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9                                      | 343.2           | 15.4                        | 36.4                               | 50.2   | 805.2   |  | 4.9   | 758.2                  | 42.1   |
| 1974 J                             | 57.8                       | 27.6  | 81.9                    | 73.9                       | 65.8            | 46.1                                      | 349.2           | 20.8                        | 36.3                               | 56.3   | 815.8   |  | 2.5   | 770.4                  | 42.9   |
| F                                  | 57.6                       | 25.5  | 80.0                    | 78.0                       | 67.1            | 47.7                                      | 347.8           | 32.0                        | 36.8                               | 53.7   | 826.1   |  | 1.1   | 783.3                  | 41.7   |
| M                                  | 66.1                       | 24.5  | 83.7                    | 82.2                       | 71.8            | 49.4                                      | 349.2           | 21.6                        | 37.4                               | 53.7   | 839.4   |  | 0.5   | 796.8                  | 42.1   |
| A                                  | 66.9                       | 24.1  | 87.1                    | 80.9                       | 72.0            | 53.1                                      | 354.0           | 24.1                        | 38.6                               | 49.8   | 850.5   |  | 0.3   | 806.5                  | 43.8   |
| M                                  | 62.7                       | 24.1  | 87.2                    | 82.6                       | 72.0            | 59.6                                      | 356.7           | 11.5                        | 40.1                               | 53.5   | 849.8   |  | 0.1   | 804.4                  | 45.3   |
| J                                  | 67.8                       | 24.1  | 83.3                    | 83.3                       | 68.0            | 62.9                                      | 359.7           | 11.2                        | 40.9                               | 54.4   | 855.6   |  | 0.1   | 812.5                  | 43.0   |
| J                                  | 81.1                       | 24.4  | 77.9                    | 87.5                       | 67.7            | 63.4                                      | 364.2           | 11.2                        | 42.1                               | 43.0   | 862.5   |  | 0.1   | 817.8                  | 44.7   |
| A                                  | 77.7                       | 24.4  | 80.2                    | 87.7                       | 66.7            | 65.0                                      | 363.2           | 10.9                        | 43.1                               | 51.2   | 870.0   |  | 0.1   | 827.5                  | 42.5   |
| S                                  | 79.9                       | 24.5  | 83.1                    | 83.6                       | 69.7            | 65.9                                      | 362.9           | 12.4                        | 44.0                               | 52.6   | 878.6   |  |   | 835.9                  | 42.7   |
| O                                  | 80.1                       | 25.0  | 82.9                    | 75.8                       | 64.8            | 68.5                                      | 369.6           | 10.7                        | 43.9                               | 52.6   | 873.8   |  | 1.2   | 835.7                  | 37.0   |
| N                                  | 77.2                       | 25.0  | 81.1                    | 76.5                       | 65.2            | 69.9                                      | 373.0           | 13.9                        | 43.7                               | 64.4   | 889.9   |  | 52.6  | 804.5                  | 32.8   |
| D                                  | 84.8                       | 24.0  | 70.2                    | 79.6                       | 64.2            | 74.0                                      | 376.2           | 12.3                        | 43.5                               | 55.3   | 884.0   |  | 31.6  | 818.7                  | 33.7   |
| 1975 J                             | 81.7                       | 24.3  | 69.1                    | 81.4                       | 63.4            | 74.6                                      | 379.5           | 12.1                        | 43.4                               | 59.0   | 888.6   |  | 15.8  | 835.9                  | 36.9   |
| F                                  | 90.5                       | 24.3  | 71.2                    | 81.5                       | 59.4            | 75.7                                      | 377.4           | 13.6                        | 44.1                               | 53.5   | 891.1   |  |   | 855.0                  | 36.1   |
| M                                  | 88.5                       | 24.3  | 71.1                    | 82.9                       | 61.2            | 76.2                                      | 376.7           | 20.3                        | 45.5                               | 60.8   | 907.6   |  |   | 871.1                  | 36.5   |
| A                                  | 94.3                       | 26.1  | 79.0                    | 83.6                       | 59.9            | 79.2                                      | 381.3           | 26.1                        | 47.6                               | 48.2   | 925.2   |  |   | 884.4                  | 40.8   |
| M                                  | 91.1                       | 26.1  | 83.0                    | 84.4                       | 63.9            | 81.5                                      | 381.4           | 14.4                        | 50.0                               | 56.6   | 932.4   |  |   | 892.8                  | 39.4   |
| J                                  | 91.1                       | 26.1  | 82.0                    | 83.9                       | 62.9            | 88.3                                      | 383.8           | 16.5                        | 52.4                               | 61.0   | 948.1   |  |   | 908.5                  | 39.5   |
| J                                  | 82.7                       | 26.5  | 91.4                    | 84.0                       | 62.9            | 90.1                                      | 386.0           | 17.7                        | 54.1                               | 55.5   | 950.9   |  |   | 911.1                  | 39.8   |
| A                                  | 74.6                       | 26.5  | 100.0                   | 84.4                       | 63.3            | 93.1                                      | 387.8           | 13.8                        | 55.6                               | 55.1   | 954.1   |  |   | 916.1                  | 38.0   |
| S                                  | 80.0                       | 26.5  | 101.8                   | 85.3                       | 60.3            | 97.2                                      | 391.0           | 16.7                        | 57.1                               | 49.1   | 965.2   |  |   | 927.2                  | 37.9   |
| O                                  | 72.2                       | 26.1  | 92.6                    | 83.1                       | 58.0            | 104.4                                     | 399.3           | 16.2                        | 57.6                               | 59.0   | 968.6   |  |   | 927.8                  | 40.8   |
| N                                  | 66.0                       | 26.1  | 90.1                    | 83.3                       | 57.8            | 108.0                                     | 402.7           | 19.2                        | 58.3                               | 65.2   | 976.8   |  | 33.5  | 906.3                  | 37.0   |
| D                                  | 76.1                       | 26.1  | 86.7                    | 83.4                       | 51.6            | 111.7                                     | 402.9           | 16.3                        | 58.2                               | 57.8   | 970.8   |  | 16.8  | 918.0                  | 36.0   |
| 1976 J                             | 71.4                       | 26.5  | 91.0                    | 84.6                       | 54.0            | 116.6                                     | 410.1           | 15.5                        | 58.5                               | 61.7   | 989.8   |  | 10.1  | 938.5                  | 41.3   |
| F                                  | 66.8                       | 26.7  | 97.2                    | 84.5                       | 54.0            | 119.9                                     | 411.4           | 18.2                        | 59.3                               | 57.5   | 995.4   |  | 5.4   | 950.0                  | 40.0   |
| M                                  | 69.6                       | 26.7  | 102.4                   | 84.0                       | 54.0            | 125.5                                     | 416.6           | 19.3                        | 60.8                               | 51.4   | 1,010.2                                       |  | 2.7   | 966.7                  | 40.8   |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Fiscal years ended 30 September and month-end<br>En fin d'exercice (30 septembre) ou en fin de mois | Loan transactions Évolution des prêts                |  |                              |  |  |   | Assets Actif                        |       | Total assets or liabilities | Liabilities Passif     |       | Capital and reserves | Income and expense Revenus et dépenses |                    |  |   |
|---|--|--|------------------------------|--|--|---|-------------------------------------|-------|-----------------------------|------------------------|-------|----------------------|--|--------------------|--|---|
|   | Net authorizations<br>Autorisations de crédits (net) | Disbursements<br>Montants versés aux emprunteurs sur les crédits autorisés | Repayments<br>Remboursements | Undisbursed authorizations<br>A verser aux emprunteurs sur les crédits autorisés | Loans outstanding<br>Encours des prêts | Number of customers on books<br>d'emprunteurs | Loans and investments<br>placements | Other |                             | Debentures outstanding | Other |                      | Income                                 | Operating expenses | Cost of debentures<br>par «débentures» | Net income before provision for losses as % of loans and investments outstanding<br>Revenu net avant provision pour pertes, en % de l'ensemble des prêts et des investissements |
|   |  |  |                              |  |  |   |                                     |       |                             |                        |       |                      |  |                    |  |   |
| 1963  | 70.9   | 74.0   | 38.2                         | 31.7   | 200.3                                  | 5,104   | 200.9                               | 3.7   | 204.6                       | 147.6                  | 57.0  | 53.3                 | 12.6                                   | 4.7                | 6.6                                    | 0.76  |
| 1964  | 81.4   | 69.6   | 46.0                         | 39.7   | 223.7                                  | 6,027   | 224.2                               | 5.1   | 229.4                       | 168.1                  | 61.3  | 57.0                 | 14.7                                   | 4.9                | 7.9                                    | 0.88  |
| 1965  | 86.7   | 80.8   | 49.8                         | 42.6   | 254.3                                  | 6,961   | 255.1                               | 6.8   | 262.0                       | 195.4                  | 66.6  | 61.7                 | 17.1                                   | 5.3                | 9.5                                    | 0.93  |
| 1966  | 111.3  | 98.0   | 54.8                         | 52.5   | 297.2                                  | 7,878   | 298.1                               | 6.9   | 305.1                       | 232.8                  | 72.3  | 66.2                 | 19.8                                   | 6.4                | 11.5                                   | 0.70  |
| 1967  | 103.5  | 96.3   | 60.5                         | 55.1   | 332.4                                  | 8,593   | 334.3                               | 6.5   | 340.8                       | 262.5                  | 78.3  | 71.1                 | 23.4                                   | 7.0                | 13.9                                   | 0.80  |
| 1968  | 112.0  | 105.4  | 69.0                         | 57.7   | 368.4                                  | 9,509   | 370.9                               | 8.0   | 378.9                       | 293.6                  | 85.3  | 76.1                 | 27.1                                   | 7.8                | 16.5                                   | 0.78  |
| 1969  | 141.7  | 122.4  | 74.4                         | 72.4   | 416.3                                  | 10,627  | 418.9                               | 4.1   | 423.0                       | 331.5                  | 91.5  | 81.0                 | 31.1                                   | 8.9                | 20.1                                   | 0.54  |
| 1970  | 152.4  | 151.0  | 81.8                         | 70.0   | 485.6                                  | 12,283  | 487.2                               | 10.8  | 498.0                       | 394.1                  | 103.9 | 84.7                 | 38.9                                   | 10.2               | 26.1                                   | 0.57  |
| 1971  | 170.2  | 156.2  | 100.3                        | 73.4   | 541.5                                  | 13,924  | 542.5                               | 15.2  | 557.7                       | 445.5                  | 112.2 | 92.1                 | 48.7                                   | 11.9               | 30.7                                   | 1.19  |
| 1972  | 258.6  | 194.0  | 125.9                        | 108.4  | 609.5                                  | 16,075  | 597.4                               | 16.1  | 613.5                       | 501.7                  | 111.8 | 84.8                 | 56.6                                   | 14.7               | 33.9                                   | 1.39  |
| 1973  | 317.9  | 275.0  | 153.9                        | 137.5  | 730.5                                  | 19,142  | 716.6                               | 17.8  | 734.4                       | 605.9                  | 128.5 | 92.6                 | 67.1                                   | 18.1               | 40.3                                   | 1.30  |
| 1973 A  | 30.9   | 19.9   | 11.8                         | 107.5  | 674.8                                  | 17,555  | 659.8                               | 16.0  | 675.8                       | 567.3                  | 108.5 | 86.8                 |  |                    |  |   |
| 1973 M  | 30.7   | 23.6   | 13.1                         | 109.5  | 685.3                                  | 17,853  | 670.3                               | 15.2  | 685.5                       | 571.7                  | 113.8 | 86.8                 |  |                    |  |   |
| 1973 J  | 31.2   | 24.1   | 14.3                         | 113.8  | 695.1                                  | 18,151  | 680.2                               | 17.1  | 697.3                       | 577.1                  | 120.2 | 87.8                 |  |                    |  |   |
| 1973 J  | 34.2   | 25.4   | 13.0                         | 119.7  | 707.5                                  | 18,473  | 692.6                               | 17.0  | 709.6                       | 590.2                  | 119.4 | 87.8                 |  |                    |  |   |
| 1973 A  | 34.4   | 27.0   | 16.0                         | 123.7  | 718.5                                  | 18,740  | 704.4                               | 16.8  | 721.2                       | 599.6                  | 121.6 | 87.8                 |  |                    |  |   |
| 1973 S  | 40.8   | 23.8   | 11.7                         | 137.5  | 730.5                                  | 19,142  | 716.6                               | 17.8  | 734.4                       | 605.9                  | 128.5 | 92.6                 |  |                    |  |   |
| 1973 O  | 40.0   | 30.8   | 12.7                         | 143.4  | 748.6                                  | 19,548  | 734.7                               | 14.5  | 749.2                       | 626.8                  | 122.4 | 93.6                 |  |                    |  |   |
| 1973 N  | 43.5   | 30.8   | 12.7                         | 152.6  | 766.7                                  | 19,936  | 751.5                               | 12.7  | 764.2                       | 641.8                  | 122.4 | 93.6                 |  |                    |  |   |
| 1973 D  | 33.7   | 32.5   | 11.6                         | 149.3  | 787.6                                  | 20,258  | 772.4                               | 13.6  | 786.0                       | 656.2                  | 129.8 | 94.6                 |  |                    |  |   |
| 1974 J  | 29.2   | 30.4   | 11.3                         | 144.4  | 806.7                                  | 20,457  | 791.5                               | 10.0  | 801.5                       | 677.0                  | 124.5 | 95.6                 |  |                    |  |   |
| 1974 F  | 37.9   | 33.1   | 1.09                         | 145.7  | 828.9                                  | 20,767  | 813.5                               | 13.8  | 827.3                       | 698.7                  | 128.6 | 95.6                 |  |                    |  |   |
| 1974 M  | 38.3   | 34.0   | 12.3                         | 146.5  | 850.6                                  | 21,180  | 835.7                               | 13.6  | 849.3                       | 712.8                  | 136.5 | 96.6                 |  |                    |  |   |
| 1974 A  | 39.6   | 32.1   | 10.3                         | 153.2  | 872.3                                  | 21,634  | 856.7                               | 13.3  | 870.0                       | 738.7                  | 131.3 | 97.6                 |  |                    |  |   |
| 1974 M  | 54.4   | 38.8   | 13.9                         | 167.9  | 897.3                                  | 22,220  | 880.9                               | 10.4  | 891.3                       | 753.6                  | 137.7 | 98.6                 |  |                    |  |   |
| 1974 J  | 42.9   | 38.1   | 13.8                         | 171.8  | 921.5                                  | 22,595  | 905.1                               | 14.5  | 919.6                       | 776.7                  | 142.9 | 99.6                 |  |                    |  |   |
| 1974 J  | 36.7   | 44.4   | 15.7                         | 163.5  | 950.2                                  | 22,997  | 933.6                               | 11.9  | 945.5                       | 808.1                  | 137.4 | 100.6                |  |                    |  |   |
| 1974 A  | 28.6   | 30.2   | 13.3                         | 157.7  | 967.2                                  | 23,276  | 950.5                               | 17.9  | 968.4                       | 826.7                  | 141.7 | 101.6                |  |                    |  |   |
| 1974 S  | 24.8   | 29.8   | 13.3                         | 148.8  | 983.4                                  | 23,550  | 972.5                               | 12.9  | 985.4                       | 837.3                  | 148.1 | 104.3                |  |                    |  |   |
| 1974 O  | 31.4   | 14.0   | 12.4                         | 141.0  | 1,005.4                                | 23,941  | 988.8                               | 17.8  | 1,006.6                     | 865.5                  | 141.1 | 105.3                |  |                    |  |   |
| 1974 N  | 26.4   | 31.3   | 12.9                         | 132.1  | 1,023.8                                | 24,230  | 1,005.1                             | 18.0  | 1,023.1                     | 878.7                  | 144.4 | 106.3                |  |                    |  |   |
| 1974 D  | 27.3   | 32.3   | 12.9                         | 121.8  | 1,032.8                                | 24,317  | 1,024.6                             | 18.5  | 1,043.1                     | 890.4                  | 152.7 | 106.2                |  |                    |  |   |
| 1975 J  | 27.2   | 29.0   | 12.3                         | 114.2  | 1,048.1                                | 24,597  | 1,041.5                             | 15.6  | 1,057.1                     | 915.2                  | 141.9 | 107.2                |  |                    |  |   |
| 1975 F  | 21.7   | 29.6   | 13.3                         | 103.4  | 1,076.3                                | 25,027  | 1,057.8                             | 17.8  | 1,075.6                     | 925.0                  | 150.6 | 108.2                |  |                    |  |   |
| 1975 M  | 28.4   | 24.7   | 13.4                         | 103.4  | 1,087.3                                | 25,279  | 1,063.0                             | 25.4  | 1,088.4                     | 934.5                  | 153.9 | 108.2                |  |                    |  |   |
| 1975 A  | 41.4   | 25.8   | 13.5                         | 112.8  | 1,099.9                                | 25,752  | 1,081.1                             | 22.1  | 1,103.2                     | 959.1                  | 144.1 | 109.2                |  |                    |  |   |
| 1975 M  | 36.2   | 28.0   | 15.5                         | 115.1  | 1,112.4                                | 26,111  | 1,093.8                             | 22.6  | 1,116.4                     | 963.6                  | 157.3 | 109.2                |  |                    |  |   |
| 1975 J  | 41.5   | 29.4   | 15.8                         | 123.3  | 1,126.1                                | 26,529  | 1,107.6                             | 21.8  | 1,129.4                     | 970.1                  | 159.3 | 110.2                |  |                    |  |   |
| 1975 J  | 36.5   | 32.3   | 15.3                         | 121.7  | 1,143.0                                | 26,825  | 1,124.7                             | 23.3  | 1,148.0                     | 994.5                  | 153.5 | 110.2                |  |                    |  |   |
| 1975 A  | 37.1   | 25.4   | 15.5                         | 129.1  | 1,153.0                                | 27,150  | 1,134.8                             | 26.8  | 1,161.6                     | 1,002.1                | 159.5 | 111.2                |  |                    |  |   |
| 1975 S  | 43.4   | 34.7   | 16.5                         | 132.9  | 1,171.3                                | 27,508  | 1,152.4                             | 26.1  | 1,178.5                     | 1,009.1                | 169.4 | 111.2                |  |                    |  |   |
| 1975 O  | 38.2   | 33.4   | 15.4                         | 132.6  | 1,189.2                                | 27,856  | 1,170.3                             | 30.9  | 1,201.2                     | 1,029.6                | 171.6 | 113.2                |  |                    |  |   |
| 1975 N  | 37.1   | 32.0   | 16.3                         | 133.4  | 1,204.9                                | 28,152  | 1,181.9                             | 30.6  | 1,212.5                     | 1,029.6                | 182.9 | 138.7                |  |                    |  |   |
| 1975 D  | 36.4   | 34.9   | 16.6                         | 130.1  | 1,223.2                                | 28,432  | 1,200.2                             | 93.6  | 1,293.8                     | 1,029.5                | 264.3 | 124.7                |  |                    |  |   |
| 1976 J  | 30.8   | 32.0   | 15.1                         | 122.7  | 1,240.1                                | 28,659  | 1,217.1                             | 34.3  | 1,251.4                     | 989.9                  | 261.5 | 125.7                |  |                    |  |   |
| 1976 F  | 31.6   | 27.6   | 15.0                         | 122.0  | 1,252.7                                | 28,909  | 1,229.8                             | 33.1  | 1,262.9                     | 988.3                  | 274.6 | 125.7                |  |                    |  |   |
| 1976 M  | 40.9   | 37.4   | 18.1                         | 120.3  | 1,271.9                                | 29,274  | 1,250.2                             | 33.6  | 1,283.8                     | 988.3                  | 295.5 | 126.7                |  |                    |  |   |
| 1976 A  | 35.5   | 31.1   | 22.9                         | 119.6  | 1,280.0                                | 29,610  |                                     |       |                             |                        |       |                      |  |                    |  |   |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Not seasonally adjusted<br>Données non désaisonnalisées                                  |   |   |   |                                |                |   |                                |   | Total<br>Total | Seasonally adjusted<br>Données désaisonnalisées  |   |   |                                |   |   |                                |   |  |
|------------------------------------|--|---|---|---|--------------------------------|----------------|---|--------------------------------|---|----------------|--|---|---|--------------------------------|---|---|--------------------------------|---|--|
|                                    | Reported monthly<br>Données mensuelles   |   |   |   |                                |                | Reported quarterly<br>Données trimestrielles                                |                                |   |                | Reported monthly<br>Données mensuelles   |   |   |                                |   | Reported quarterly<br>Données trimestrielles                                |                                | Total<br>(including trust and mortgage loan companies)<br>Total (y compris les sociétés de fiducie ou de prêt hypothécaire) |  |
|                                    | Chartered bank ordinary personal loans<br>Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans<br>Compagnies d'assurance-vie (prêts sur polices) | Quebec savings banks (unsecured personal loans)<br>Banques d'épargne du Québec (prêts personnels autres que sur titres) | Retail dealers<br>Détail-lants | Total<br>Total | Credit unions and caisses populaires<br>Caisses populaires et crédit unions | Retail dealers<br>Détail-lants | Trust and mortgage loan companies<br>Sociétés de fiducie ou de prêt hypothé-caire |                | Chartered bank ordinary personal loans<br>Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans<br>Compagnies d'assurance-vie (prêts sur polices) | Retail dealers<br>Détail-lants | Total (including Quebec savings banks)<br>Total (y compris les banques d'épargne du Québec) | Credit unions and caisses populaires<br>Caisses populaires et crédit unions | Retail dealers<br>Détail-lants |   |  |
|                                    | D3414  |   | D3416   | D3415   | D3417/8                        | D3420          | D3441   | D652362                        |   | D3424          | D3430  |   | D3432   | D3433/4                        | D3436   | D3445   |                                |   |  |
| 1965                               | 2,241  | 2,174   | 411   | 16  | 742                            | 5,584          | 813   | 759                            |   | 7,156          |  |   |   |                                |   |   |                                |   |  |
| 1966                               | 2,458  | 2,347   | 450   | 16  | 772                            | 6,043          | 937   | 799                            |   | 7,778          |  |   |   |                                |   |   |                                |   |  |
| 1967                               | 2,980  | 2,408   | 486   | 17  | 777                            | 6,668          | 1,094   | 854                            |   | 8,616          |  |   |   |                                |   |   |                                |   |  |
| 1968                               | 3,673  | 2,638   | 553   | 21  | 801                            | 7,686          | 1,247   | 923                            |   | 9,856          |  |   |   |                                |   |   |                                |   |  |
| 1969                               | 4,157  | 3,046   | 660   | 24  | 857                            | 8,744          | 1,401   | 989                            |   | 11,134         |  |   |   |                                |   |   |                                |   |  |
| 1970                               | 4,663  | 2,851   | 759   | 22  | 868                            | 9,163          | 1,493   | 1,050                          |   | 11,706         |  |   |   |                                |   |   |                                |   |  |
| 1971                               | 5,777  | 2,367   | 784   | 25  | 914                            | 9,866          | 1,690   | 1,116                          |   | 12,672         |  |   |   |                                |   |   |                                |   |  |
| 1972                               | 7,144  | 2,646   | 813   | 30  | 992                            | 11,625         | 2,000   | 1,219                          | 46  | 14,890         |  |   |   |                                |   |   |                                |   |  |
| 1973                               | 8,878  | 2,913   | 884   | 36  | 1,144                          | 13,854         | 2,420   | 1,326                          | 82  | 17,682         |  |   |   |                                |   |   |                                |   |  |
| 1974                               | 10,817   | 2,966   | 1,066   | 44  | 1,314                          | 16,207         | 2,762   | 1,452                          | 145   | 20,566         |  |   |   |                                |   |   |                                |   |  |
| 1975                               | 13,154   | 2,907   | 1,157   | 58  | 1,424                          | 18,700         | 3,191   | 1,638                          | 199   | 23,728         |  |   |   |                                |   |   |                                |   |  |
| 1973 F                             | 7,263  | 2,644   | 818   | 30  | 919                            | 11,675         |   |                                |   |                | 7,433  | 2,709   | 821   | 912                            | 11,905  |   |                                |   |  |
| M                                  | 7,453  | 2,661   | 822   | 31  | 905                            | 11,872         | 2,054   | 1,197                          | 55  | 15,177         | 7,594  | 2,722   | 825   | 917                            | 12,089  | 2,111   | 1,163                          |   |  |
| A                                  | 7,802  | 2,682   | 827   | 33  | 921                            | 12,265         |   |                                |   |                | 7,829  | 2,725   | 830   | 933                            | 12,349  |   |                                |   |  |
| M                                  | 8,091  | 2,757   | 831   | 34  | 928                            | 12,641         |   |                                |   |                | 8,050  | 2,758   | 833   | 943                            | 12,619  |   |                                |   |  |
| J                                  | 8,249  | 2,792   | 837   | 35  | 935                            | 12,847         | 2,219   | 1,160                          | 68  | 16,294         | 8,116  | 2,765   | 837   | 957                            | 12,709  | 2,209   | 1,198                          |   |  |
| J                                  | 8,324  | 2,819   | 844   | 36  | 942                            | 12,964         |   |                                |   |                | 8,214  | 2,783   | 842   | 980                            | 12,855  |   |                                |   |  |
| A                                  | 8,434  | 2,840   | 850   | 36  | 951                            | 13,111         |   |                                |   |                | 8,370  | 2,798   | 848   | 996                            | 13,048  |   |                                |   |  |
| S                                  | 8,615  | 2,853   | 861   | 37  | 973                            | 13,340         | 2,341   | 1,168                          | 74  | 16,922         | 8,528  | 2,823   | 857   | 1,002                          | 13,247  | 2,320   | 1,231                          |   |  |
| O                                  | 8,773  | 2,875   | 869   | 37  | 1,000                          | 13,556         |   |                                |   |                | 8,695  | 2,845   | 865   | 1,015                          | 13,457  |   |                                |   |  |
| N                                  | 8,776  | 2,901   | 876   | 37  | 1,039                          | 13,630         |   |                                |   |                | 8,753  | 2,871   | 874   | 1,020                          | 13,555  |   |                                |   |  |
| D                                  | 8,878  | 2,913   | 884   | 36  | 1,144                          | 13,854         | 2,420   | 1,326                          | 82  | 17,682         | 8,892  | 2,890   | 884   | 1,033                          | 13,735  | 2,388   | 1,261                          |   |  |
| 1974 J                             | 8,883  | 2,891   | 888   | 36  | 1,130                          | 13,829         |   |                                |   |                | 9,024  | 2,932   | 890   | 1,065                          | 13,948  |   |                                |   |  |
| F                                  | 8,998  | 2,898   | 900   | 37  | 1,081                          | 13,913         |   |                                |   |                | 9,227  | 2,959   | 902   | 1,070                          | 14,196  |   |                                |   |  |
| M                                  | 9,264  | 2,909   | 908   | 37  | 1,052                          | 14,169         | 2,462   | 1,336                          | 105   | 18,072         | 9,446  | 2,962   | 911   | 1,068                          | 14,424  | 2,523   | 1,298                          |   |  |
| A                                  | 9,594  | 2,938   | 917   | 39  | 1,081                          | 14,568         |   |                                |   |                | 9,627  | 2,977   | 920   | 1,093                          | 14,656  |   |                                |   |  |
| M                                  | 9,812  | 2,975   | 938   | 40  | 1,083                          | 14,848         |   |                                |   |                | 9,756  | 2,969   | 938   | 1,102                          | 14,805  |   |                                |   |  |
| J                                  | 10,034   | 3,006   | 962   | 41  | 1,088                          | 15,130         | 2,665   | 1,311                          | 127   | 19,232         | 9,880  | 2,974   | 956   | 1,117                          | 14,968  | 2,650   | 1,352                          |   |  |
| J                                  | 10,189   | 3,024   | 981   | 42  | 1,093                          | 15,330         |   |                                |   |                | 10,053   | 2,988   | 974   | 1,135                          | 15,192  |   |                                |   |  |
| A                                  | 10,259   | 3,032   | 998   | 43  | 1,101                          | 15,433         |   |                                |   |                | 10,174   | 2,995   | 989   | 1,152                          | 15,353  |   |                                |   |  |
| S                                  | 10,410   | 3,016   | 1,013   | 44  | 1,135                          | 15,618         | 2,745   | 1,308                          | 139   | 19,810         | 10,304   | 2,990   | 1,004   | 1,169                          | 15,510  | 2,712   | 1,376                          |   |  |
| O                                  | 10,607   | 3,004   | 1,029   | 44  | 1,173                          | 15,857         |   |                                |   |                | 10,508   | 2,981   | 1,018   | 1,188                          | 15,739  |   |                                |   |  |
| N                                  | 10,559   | 2,985   | 1,049   | 44  | 1,215                          | 15,852         |   |                                |   |                | 10,527   | 2,964   | 1,032   | 1,196                          | 15,763  |   |                                |   |  |
| D                                  | 10,817   | 2,966   | 1,066   | 44  | 1,314                          | 16,207         | 2,762   | 1,452                          | 145   | 20,566         | 10,849   | 2,955   | 1,062   | 1,191                          | 16,100R   | 2,746   | 1,384                          |   |  |
| 1975 J                             | 10,924   | 2,933   | 1,076   | 43  | 1,286                          | 16,263         |   |                                |   |                | 11,099   | 2,971   | 1,077   | 1,210                          | 16,401  |   |                                |   |  |
| F                                  | 11,035   | 2,913   | 1,083   | 44  | 1,237                          | 16,313         |   |                                |   |                | 11,323   | 2,973   | 1,086   | 1,223                          | 16,648  |   |                                |   |  |
| M                                  | 11,116   | 2,892   | 1,096   | 46  | 1,214                          | 16,363         | 2,797   | 1,462                          | 163   | 20,784         | 11,333   | 2,943   | 1,099   | 1,232                          | 16,653  | 2,864   | 1,422                          |   |  |
| A                                  | 11,416   | 2,889   | 1,101   | 48  | 1,205                          | 16,658         |   |                                |   |                | 11,450   | 2,926   | 1,104   | 1,218                          | 16,746  |   |                                |   |  |
| M                                  | 11,724   | 2,904   | 1,106   | 50  | 1,210                          | 16,995         |   |                                |   |                | 11,651   | 2,897   | 1,109   | 1,233                          | 16,939  |   |                                |   |  |
| J                                  | 12,002   | 2,911   | 1,111   | 52  | 1,196                          | 17,273         | 2,986   | 1,375R                         | 175   | 21,808         | 11,821   | 2,881   | 1,113   | 1,229                          | 17,097  | 2,959   | 1,416                          |   |  |
| J                                  | 12,262   | 2,921   | 1,116   | 54  | 1,189                          | 17,542         |   |                                |   |                | 12,100   | 2,886   | 1,116   | 1,235                          | 17,391  |   |                                |   |  |
| A                                  | 12,461   | 2,921   | 1,125   | 56  | 1,196                          | 17,758         |   |                                |   |                | 12,357   | 2,887   | 1,124   | 1,252                          | 17,676  |   |                                |   |  |
| S                                  | 12,604   | 2,906   | 1,131   | 57  | 1,230                          | 17,928         | 3,176   | 1,391R                         | 182   | 22,677         | 12,481   | 2,884   | 1,129   | 1,267                          | 17,818  | 3,137   | 1,464                          |   |  |
| O                                  | 12,901   | 2,907   | 1,140   | 58  | 1,271                          | 18,277         |   |                                |   |                | 12,781   | 2,889   | 1,136   | 1,286                          | 18,151  |   |                                |   |  |
| N                                  | 13,114   | 2,913   | 1,149   | 58  | 1,341                          | 18,576         |   |                                |   |                | 13,080   | 2,894   | 1,145   | 1,321                          | 18,498  |   |                                |   |  |
| D                                  | 13,154   | 2,907   | 1,157   | 58  | 1,424                          | 18,700         | 3,191   | 1,638                          | 199   | 23,728         | 13,209   | 2,898   | 1,153   | 1,289                          | 18,607  | 3,186P  | 1,563                          |   |  |
| 1976 J                             | 13,213   | 2,871R  | 1,158R  | 58  | 1,350                          | 18,651R        |   |                                |   |                | 13,428   | 2,917R  | 1,160R  | 1,268                          | 18,832R   |   |                                |   |  |
| F                                  | 13,332   | 2,855   | 1,166   | 59  | 1,303                          | 18,715         |   |                                |   |                | 13,688   | 2,906   | 1,168   | 1,284                          | 19,106  |   |                                |   |  |

| 50   |  | Population<br>Démographie                        |                      | S 97            |   |                                      |  |   |                     |  |   |   |  |                  |                    |                                  |   |
|--|--|--|----------------------|-----------------|---|--------------------------------------|--|---|---------------------|--|---|---|--|------------------|--------------------|----------------------------------|---|
| Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire |  |  |                      |                 |   |                                      |  |   |                     |  |   |   |  |                  |                    |                                  |   |
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres   | Population<br>at start of<br>period<br>Population<br>au début de<br>la période | Total<br>increase<br>Accroisse-<br>ment<br>total | Births<br>Naissances | Deaths<br>Décès | Net<br>natural<br>increase<br>Accrois-<br>sement<br>naturel | Immigra-<br>tion<br>Immigra-<br>tion | Residual<br>(including<br>emigration)<br>Divers<br>(y compris<br>l'émigration) | Annual rates<br>per 1,000 population<br>Taux annuels<br>par 1,000 habitants |                     | Immigrants<br>Immigrants                           |   | Emigration<br>to USA<br>Émigration<br>aux É.-U. | Population at start of period<br>Population au début de la période |                  |                    |                                  |   |
|  |  |  |                      |                 |   |                                      |  | Births<br>Natalité  | Deaths<br>Mortalité | Age 15<br>and over<br>Âgés de<br>15 ans<br>et plus | Destinated for<br>labour force<br>En vue<br>d'un emploi |   | Atlantic<br>provinces<br>Provinces<br>atlantiques                  | Quebec<br>Québec | Ontario<br>Ontario | Prairie<br>provinces<br>Prairies | British<br>Columbia<br>Colombie-<br>Britannique |
|  |  |  |                      |                 |   |                                      |  |   |                     |  |   |   |  |                  |                    |                                  |   |
|  | D1   |  | D144                 | D157            |   | D27                                  |  |   |                     |  | D66   |   | D6   |                  | D7                 |                                  | D11   |
| 1956   | 15,919   | 433  | 451                  | 132             | 319   | 165                                  | -51  | 28.3  | 8.3                 | 129  | 91  | 44  | 1,754  | 4,581            | 5,344              | 2,833                            | 1,377   |
| 1957   | 16,352   | 555  | 469                  | 137             | 332   | 282                                  | -59  | 28.7  | 8.4                 | 216  | 151   | 50  | 1,772  | 4,702            | 5,529              | 2,869                            | 1,449   |
| 1958   | 16,907   | 411  | 470                  | 135             | 335   | 125                                  | -49  | 27.8  | 8.0                 | 97   | 63  | 36  | 1,799  | 4,849            | 5,759              | 2,943                            | 1,524   |
| 1959   | 17,318   | 392  | 479                  | 140             | 339   | 107                                  | -54  | 27.7  | 8.1                 | 83   | 54  | 42  | 1,831  | 4,974            | 5,907              | 3,016                            | 1,556   |
| 1960   | 17,710   | 382  | 479                  | 140             | 339   | 104                                  | -61  | 27.0  | 7.9                 | 81   | 54  | 49  | 1,855  | 5,092            | 6,054              | 3,085                            | 1,589   |
| 1961   | 18,092   | 350  | 476                  | 141             | 335   | 72                                   | -57  | 26.3  | 7.8                 | 56   | 35  | 46  | 1,883  | 5,212            | 6,187              | 3,152                            | 1,621   |
| 1962   | 18,442   | 345  | 470                  | 144             | 326   | 75                                   | -56  | 25.5  | 7.8                 | 58   | 37  | 48  | 1,915  | 5,324            | 6,303              | 3,213                            | 1,648   |
| 1963   | 18,787   | 355  | 466                  | 147             | 319   | 93                                   | -57  | 24.8  | 7.8                 | 72   | 46  | 52  | 1,934  | 5,437            | 6,427              | 3,263                            | 1,686   |
| 1964   | 19,142   | 359  | 453                  | 146             | 307   | 113                                  | -61  | 23.7  | 7.6                 | 85   | 56  | 50  | 1,950  | 5,541            | 6,572              | 3,310                            | 1,728   |
| 1965   | 19,501   | 356  | 419                  | 149             | 270   | 147                                  | -61  | 21.5  | 7.6                 | 110  | 74  | 49  | 1,962  | 5,644            | 6,723              | 3,351                            | 1,779   |
| 1966   | 19,857   | 371  | 388                  | 150             | 238   | 195                                  | -62  | 19.5  | 7.6                 | 145  | 99  | 29  | 1,968  | 5,740            | 6,888              | 3,370                            | 1,848   |
| 1967   | 20,228   | 353  | 371                  | 150             | 221   | 223                                  | -91  | 18.3  | 7.4                 | 171  | 120   | 39  | 1,980  | 5,826            | 7,063              | 3,389                            | 1,926   |
| 1968   | 20,581   | 307  | 364                  | 153             | 211   | 184                                  | -88  | 17.7  | 7.4                 | 143  | 95  | 35  | 2,000  | 5,902            | 7,213              | 3,433                            | 1,988   |
| 1969   | 20,888   | 294  | 370                  | 155             | 215   | 162                                  | -83  | 17.7  | 7.4                 | 126  | 84  | 29  | 2,020  | 5,961            | 7,338              | 3,480                            | 2,042   |
| 1970   | 21,182   | 283  | 370                  | 157             | 213   | 148                                  | -78  | 17.5  | 7.4                 | 117  | 78  | 24  | 2,030  | 6,002            | 7,488              | 3,506                            | 2,107   |
| 1971   | 21,465   | 259  | 360                  | 157             | 203   | 122                                  | -66  | 16.8  | 7.3                 | 95   | 61  | 22  | 2,045  | 6,017            | 7,656              | 3,527                            | 2,168   |
| 1972   | 21,724   | 260  | 347                  | 162             | 185   | 122                                  | -47  | 16.0  | 7.5                 | 94   | 59  | 16  | 2,073  | 6,040            | 7,777              | 3,552                            | 2,227   |
| 1973   | 21,984   | 323  | 347                  | 164             | 183   | 184                                  | -44  | 15.8  | 7.5                 | 146  | 92  |   | 2,101  | 6,068            | 7,893              | 3,574                            | 2,291   |
| 1974   | 22,307   | 352  | 346                  | 168             | 179   | 218                                  | -45  | 15.5  | 7.5                 | 164  | 106   |   | 2,124  | 6,112            | 8,031              | 3,613                            | 2,369   |
| 1975   | 22,659   | 339  | 358                  | 166             | 192   |                                      |  | 15.8  | 7.3                 |  |   |   | 2,152  | 6,165            | 8,171              | 3,673                            | 2,441   |
| 1976   | 22,998   |  |                      |                 |   |                                      |  |   |                     |  |   |   | 2,188  | 6,224            | 8,290              | 3,756                            | 2,481   |
| 1970 I   | 21,182   | 62   | 89                   | 41              | 48  | 31                                   | -17  | 16.8  | 7.7                 | 25   | 17  | 12  | 2,030  | 6,002            | 7,488              | 3,506                            | 2,107   |
| 1970 II  | 21,244   | 80   | 96                   | 38              | 58  | 40                                   | -18  | 18.1  | 7.2                 | 32   | 21  |   | 2,032  | 6,005            | 7,528              | 3,512                            | 2,118   |
| 1970 III   | 21,324   | 76   | 94                   | 37              | 57  | 43                                   | -24  | 17.6  | 6.9                 | 33   | 22  | 12  | 2,039  | 6,015            | 7,566              | 3,520                            | 2,134   |
| 1970 IV  | 21,400   | 65   | 90                   | 39              | 51  | 34                                   | -20  | 16.8  | 7.3                 | 27   | 18  |   | 2,042  | 6,021            | 7,613              | 3,522                            | 2,152   |
| 1971 I   | 21,465   | 58   | 92                   | 40              | 52  | 28                                   | -22  | 17.1  | 7.5                 | 23   | 15  | 10  | 2,045  | 6,017            | 7,656              | 3,527                            | 2,168   |
| 1971 II  | 21,523   | 72   | 93                   | 38              | 55  | 31                                   | -14  | 17.3  | 7.1                 | 25   | 16  |   | 2,053  | 6,022            | 7,683              | 3,535                            | 2,178   |
| 1971 III   | 21,595   | 70   | 91                   | 38              | 53  | 35                                   | -18  | 16.9  | 7.0                 | 27   | 17  | 11  | 2,060  | 6,032            | 7,717              | 3,545                            | 2,188   |
| 1971 IV  | 21,665   | 59   | 84                   | 40              | 44  | 28                                   | -13  | 15.5  | 7.4                 | 21   | 13  |   | 2,067  | 6,038            | 7,748              | 3,551                            | 2,206   |
| 1972 I   | 21,724   | 57   | 87                   | 43              | 44  | 24                                   | -11  | 16.0  | 7.9                 | 19   | 12  | 8   | 2,073  | 6,040            | 7,777              | 3,552                            | 2,227   |
| 1972 II  | 21,781   | 67   | 89                   | 39              | 50  | 31                                   | -14  | 16.3  | 7.2                 | 24   | 15  |   | 2,079  | 6,049            | 7,800              | 3,558                            | 2,240   |
| 1972 III   | 21,848   | 64   | 88                   | 40              | 48  | 32                                   | -16  | 16.1  | 7.3                 | 25   | 15  | 8   | 2,084  | 6,054            | 7,838              | 3,565                            | 2,252   |
| 1972 IV  | 21,912   | 72   | 84                   | 42              | 42  | 35                                   | -5   | 15.3  | 7.7                 | 27   | 17  |   | 2,094  | 6,058            | 7,865              | 3,570                            | 2,269   |
| 1973 I   | 21,984   | 63   | 91                   | 44              | 47  | 26                                   | -10  | 16.6  | 8.0                 | 21   | 14  |   | 2,101  | 6,068            | 7,893              | 3,574                            | 2,291   |
| 1973 II  | 22,047   | 78   | 87                   | 40              | 47  | 45                                   | -14  | 15.8  | 7.3                 | 35   | 23  |   | 2,108  | 6,076            | 7,919              | 3,582                            | 2,304   |
| 1973 III   | 22,125   | 82   | 84                   | 40              | 44  | 49                                   | -11  | 15.2  | 7.2                 | 38   | 24  |   | 2,114  | 6,084            | 7,958              | 3,591                            | 2,320   |
| 1973 IV  | 22,207   | 100  | 86                   | 42              | 44  | 64                                   | -8   | 15.5  | 7.6                 | 52   | 31  |   | 2,118  | 6,098            | 7,988              | 3,602                            | 2,343   |
| 1974 I   | 22,307   | 77   | 86                   | 43              | 43  | 45                                   | -11  | 15.4  | 7.7                 | 36   | 24  |   | 2,124  | 6,112            | 8,031              | 3,613                            | 2,369   |
| 1974 II  | 22,384   | 95   | 83                   | 41              | 42  | 59                                   | -5   | 14.8  | 7.3                 | 44   | 28  |   | 2,128  | 6,124            | 8,067              | 3,624                            | 2,384   |
| 1974 III   | 22,479   | 95   | 89                   | 42              | 47  | 62                                   | -15  | 15.8  | 7.4                 | 46   | 29  |   | 2,137  | 6,141            | 8,105              | 3,637                            | 2,402   |
| 1974 IV  | 22,574   | 85   | 89                   | 42              | 48  | 52                                   | -15  | 15.8  | 7.4                 | 38   | 24  |   | 2,146  | 6,153            | 8,143              | 3,654                            | 2,421   |
| 1975 I   | 22,659   | 78   | 87                   | 46              | 41  | 43                                   | -6   | 15.4  | 8.1                 | 32   | 20  |   | 2,152  | 6,165            | 8,171              | 3,673                            | 2,441   |
| 1975 II  | 22,737   | 94   | 90                   | 39              | 51  | 51                                   | -8   | 15.8  | 6.9                 | 37   | 22  |   | 2,161  | 6,176            | 8,200              | 3,690                            | 2,452   |
| 1975 III   | 22,831   | 92   | 88                   | 37              | 51  | 55                                   | -14  | 15.4  | 6.5                 | 39   | 23  |   | 2,168  | 6,193            | 8,237              | 3,712                            | 2,462   |
| 1975 IV  | 22,923   | 75   | 94                   | 44              | 50  |                                      |  | 16.4  | 7.7                 |  |   |   | 2,181  | 6,208            | 8,270              | 3,734                            | 2,471   |
| 1976 I   | 22,998   |  |                      |                 |   |                                      |  |   |                     |  |   |   | 2,188  | 6,224            | 8,290              | 3,756                            | 2,481   |

Millions of dollars—seasonally adjusted at annual rate En millions de dollars—données désaisonnalisées, taux annuels

| Years<br>and<br>quarters<br>Années<br>et<br>trimestres | Gross national expenditure Dépense nationale brute  |  |                   |             |  |   |             |                                |  |  |             |   |   |  |  |                       |       |
|--|---|--|-------------------|-------------|--|---|-------------|--------------------------------|--|--|-------------|---|---|--|--|-----------------------|-------|
|  | Domestic demand (excluding inventories) Demande intérieure (compte non tenu de la variation des stocks) |  |                   |             |  |   |             |                                |  |  |             | Value of physical change in inventories Variations des stocks |   |  | Transactions with non-residents Échanges avec les non-résidents    |                       |       |
|  | Personal expenditures Consommation des ménages  |  |                   |             | Government expenditures Dépenses publiques |   |             | Construction                   | Construction                               | Machinery and equipment Machines et équipement | Total Total |   |   |  |  |                       |       |
|  | Durables Biens durables   | Semi-durables and non-durables Biens semi-durables et non durables | Services Services | Total Total | Current expenditures Dépenses courantes    | Gross fixed capital formation Formation brute de capital fixe | Total Total | Residential Résiden-<br>tielle | Non-<br>residential Non rési-<br>dentielle |  |             | Business Entreprises  | Total (including Government) Total (secteur public compris) | Exports of goods and services Exportations de biens et de services | Imports of goods and services Importations de biens et de services | Net balance Solde net |       |
|  |   |  |                   |             |  |   |             |                                |  |  |             | Non-farm Non agricoles  | Farm Agricoles  |  |  |                       |       |
|  | D40284  | D40285/6   | D40287            | D40283      | D40255                                     | D40257  |             | D40262                         | D40263                                     | D40264   |             | D40267  | D40268  | D40265   | D40269   | D40270                |       |
| 1955   | 2,440   | 9,525  | 6,423             | 18,388      | 4,036                                      | 948   | 4,984       | 1,785                          | 1,863                                      | 1,826  | 28,846      | 112   | 172   | 285  | 5,749  | -6,390                | -64   |
| 1956   | 2,731   | 10,309   | 7,050             | 20,090      | 4,426                                      | 1,144   | 5,570       | 1,825                          | 2,588                                      | 2,443  | 32,516      | 750   | 241   | 985  | 6,350  | -7,664                | -1,31 |
| 1957   | 2,775   | 11,015   | 7,702             | 21,492      | 4,573                                      | 1,327   | 5,900       | 1,669                          | 3,099                                      | 2,594  | 34,754      | 268   | -77   | 170  | 6,379  | -7,767                | -1,38 |
| 1958   | 2,898   | 11,587   | 8,360             | 22,845      | 4,854                                      | 1,397   | 6,251       | 2,089                          | 2,808                                      | 2,241  | 36,234      | -238  | -87   | -296   | 6,329  | -7,321                | -99   |
| 1959   | 3,176   | 12,152   | 9,062             | 24,390      | 4,976                                      | 1,508   | 6,484       | 2,133                          | 2,598                                      | 2,408  | 38,013      | 385   | -33   | 414  | 6,674  | -8,028                | -1,35 |
| 1960   | 3,236   | 12,579   | 9,664             | 25,479      | 5,281                                      | 1,560   | 6,841       | 1,794                          | 2,594                                      | 2,525  | 39,233      | 342   | 116   | 409  | 7,004  | -8,092                | -1,08 |
| 1961   | 3,365   | 12,918   | 9,647             | 25,930      | 6,206                                      | 1,674   | 7,880       | 1,789                          | 2,611                                      | 2,318  | 40,528      | 518   | -410  | 116  | 7,624  | -8,480                | -85   |
| 1962   | 3,729   | 13,583   | 10,140            | 27,452      | 6,608                                      | 1,903   | 8,511       | 1,854                          | 2,568                                      | 2,560  | 42,945      | 429   | 241   | 667  | 8,234  | -9,045                | -81   |
| 1963   | 4,127   | 14,299   | 10,799            | 29,225      | 6,982                                      | 1,985   | 8,967       | 1,959                          | 2,760                                      | 2,852  | 45,763      | 387   | 294   | 669  | 9,068  | -9,561                | -49   |
| 1964   | 4,560   | 15,186   | 11,643            | 31,389      | 7,593                                      | 2,023   | 9,616       | 2,382                          | 3,298                                      | 3,502  | 50,187      | 718   | -110  | 553  | 10,503   | -10,913               | -41   |
| 1965   | 5,085   | 16,197   | 12,665            | 33,947      | 8,358                                      | 2,440   | 10,798      | 2,634                          | 3,840                                      | 4,265  | 55,484      | 1,233   | 21  | 1,244  | 11,182   | -12,341               | -1,15 |
| 1966   | 5,490   | 17,418   | 13,982            | 36,890      | 9,748                                      | 2,841   | 12,589      | 2,605                          | 4,664                                      | 5,251  | 61,999      | 1,026   | 198   | 1,225  | 13,045   | -14,259               | -1,21 |
| 1967   | 5,915   | 18,758   | 15,299            | 39,972      | 11,153                                     | 2,954   | 14,107      | 2,809                          | 4,548                                      | 5,317  | 66,753      | 218   | 14  | 260  | 14,663   | -15,234               | -57   |
| 1968   | 6,494   | 19,972   | 17,238            | 43,704      | 12,684                                     | 2,983   | 15,667      | 3,253                          | 4,553                                      | 4,965  | 72,142      | 479   | 236   | 745  | 16,719   | -17,010               | -29   |
| 1969   | 6,975   | 21,499   | 19,018            | 47,492      | 14,241                                     | 3,055   | 17,296      | 3,845                          | 4,772                                      | 5,560  | 78,965      | 969   | 492   | 1,467  | 18,761   | -19,821               | -1,06 |
| 1970   | 6,799   | 22,831   | 20,697            | 50,327      | 16,630                                     | 3,173   | 19,803      | 3,500                          | 5,385                                      | 5,957  | 84,972      | 255   | -137  | 105  | 21,167   | -20,214               | 95    |
| 1971   | 7,762   | 24,581   | 22,125            | 54,468      | 18,371                                     | 3,754   | 22,125      | 4,410                          | 5,952                                      | 6,278  | 93,233      | 266   | 24  | 250  | 22,187   | -22,019               | 16    |
| 1972   | 8,984   | 27,462   | 24,134            | 60,580      | 20,299                                     | 3,968   | 24,267      | 5,278                          | 6,204                                      | 7,058  | 103,387     | 902   | -292  | 626  | 24,502   | -25,251               | -74   |
| 1973   | 10,588  | 32,018   | 26,761            | 69,367      | 22,689                                     | 4,305   | 26,994      | 6,549                          | 7,304                                      | 8,829  | 119,043     | 1,081   | 201   | 1,267  | 30,684   | -31,003               | -31   |
| 1974   | 12,103  | 37,896   | 29,911            | 79,910      | 27,374                                     | 5,348   | 32,722      | 7,646                          | 8,984                                      | 10,922   | 140,184     | 2,669   | -30   | 2,665  | 38,488   | -40,675               | -2,18 |
| 1975   | 13,889  | 43,584   | 34,300            | 91,773      | 31,800                                     | 6,176   | 37,976      | 7,935                          | 10,516                                     | 12,702   | 160,902     | -929  | 62  | -836   | 39,651   | -45,136               | -5,48 |
| 1969 IV  | 7,168   | 22,044   | 19,728            | 48,940      | 14,980                                     | 3,104   | 18,084      | 3,756                          | 4,968                                      | 5,812  | 81,560      | 1,168   | 232   | 1,388  | 19,688   | -20,356               | -66   |
| 1970 I   | 6,572   | 22,500   | 20,164            | 49,236      | 15,800                                     | 3,096   | 18,896      | 3,552                          | 5,240                                      | 5,932  | 82,856      | 408   | -36   | 368  | 21,020   | -20,448               | 57    |
| II   | 6,768   | 22,420   | 20,608            | 49,796      | 16,628                                     | 3,088   | 19,716      | 3,236                          | 5,280                                      | 5,920  | 83,948      | 832   | -60   | 772  | 21,272   | -20,808               | 46    |
| III  | 6,976   | 22,880   | 20,956            | 50,812      | 16,820                                     | 3,188   | 20,008      | 3,432                          | 5,432                                      | 6,092  | 85,776      | 1,024   | -220  | 816  | 21,208   | -20,568               | 64    |
| IV   | 6,880   | 23,524   | 21,060            | 51,464      | 17,272                                     | 3,320   | 20,592      | 3,780                          | 5,588                                      | 5,884  | 87,308      | -1,244  | -232  | -1,536   | 21,168   | -19,032               | 2,13  |
| 1971 I   | 7,072   | 23,452   | 21,324            | 51,848      | 17,208                                     | 3,532   | 20,740      | 3,968                          | 5,688                                      | 5,856  | 88,100      | 8   | 272   | 240  | 21,696   | -20,268               | 1,42  |
| II   | 7,596   | 24,504   | 21,852            | 53,952      | 18,452                                     | 3,748   | 22,200      | 4,296                          | 5,936                                      | 6,168  | 92,552      | -580  | 72  | -536   | 21,744   | -21,348               | 39    |
| III  | 7,932   | 25,028   | 22,376            | 55,336      | 18,752                                     | 3,852   | 22,604      | 4,624                          | 6,056                                      | 6,360  | 94,980      | 228   | -304  | -156   | 22,692   | -22,544               | 14    |
| IV   | 8,448   | 25,340   | 22,948            | 56,736      | 19,072                                     | 3,884   | 22,956      | 4,752                          | 6,128                                      | 6,728  | 97,300      | 1,408   | 56  | 1,452  | 22,616   | -23,916               | -1,30 |
| 1972 I   | 8,468   | 26,212   | 23,192            | 57,872      | 19,300                                     | 3,884   | 23,184      | 4,864                          | 6,108                                      | 6,928  | 98,956      | 516   | -20   | 520  | 22,680   | -23,676               | -99   |
| II   | 8,852   | 27,136   | 23,796            | 59,784      | 19,696                                     | 4,008   | 23,704      | 5,324                          | 6,208                                      | 7,096  | 102,116     | 1,116   | -160  | 992  | 24,296   | -24,708               | -41   |
| III  | 9,036   | 27,736   | 24,480            | 61,252      | 20,720                                     | 4,040   | 24,760      | 5,544                          | 6,212                                      | 7,076  | 104,844     | 948   | -604  | 352  | 24,168   | -25,324               | -1,15 |
| IV   | 9,580   | 28,764   | 25,068            | 63,412      | 21,480                                     | 3,940   | 25,420      | 5,380                          | 6,288                                      | 7,132  | 107,632     | 1,028   | -384  | 640  | 26,864   | -27,296               | -43   |
| 1973 I   | 10,224  | 30,104   | 25,836            | 66,164      | 21,956                                     | 4,032   | 25,988      | 5,788                          | 6,684                                      | 8,024  | 112,648     | 820   | -252  | 548  | 29,092   | -29,140               | -4    |
| II   | 10,388  | 31,208   | 26,368            | 67,964      | 22,008                                     | 4,168   | 26,176      | 6,560                          | 7,044                                      | 8,468  | 116,212     | 820   | -120  | 652  | 30,000   | -29,600               | 40    |
| III  | 10,588  | 32,684   | 27,012            | 70,284      | 22,876                                     | 4,440   | 27,316      | 6,672                          | 7,464                                      | 9,000  | 120,736     | 1,232   | 772   | 2,004  | 30,280   | -31,040               | -76   |
| IV   | 11,152  | 34,076   | 27,828            | 73,056      | 23,916                                     | 4,580   | 28,496      | 7,176                          | 8,024                                      | 9,824  | 126,576     | 1,452   | 404   | 1,864  | 33,364   | -34,232               | -86   |
| 1974 I   | 11,708  | 35,704   | 28,416            | 75,828      | 25,100                                     | 4,808   | 29,908      | 7,656                          | 8,560                                      | 10,448   | 132,400     | 3,156   | -792  | 2,344  | 36,328   | -36,764               | -43   |
| II   | 12,280  | 37,160   | 29,224            | 78,664      | 26,788                                     | 5,156   | 31,944      | 8,096                          | 8,696                                      | 10,528   | 137,928     | 1,776   | 12  | 1,812  | 37,480   | -38,608               | -1,12 |
| III  | 12,560  | 38,880   | 30,300            | 81,740      | 28,384                                     | 5,584   | 33,968      | 7,668                          | 9,020                                      | 11,156   | 143,552     | 2,440   | 808   | 3,288  | 40,120   | -42,804               | -2,68 |
| IV   | 11,864  | 39,840   | 31,704            | 83,408      | 29,224                                     | 5,844   | 35,068      | 7,164                          | 9,660                                      | 11,556   | 146,856     | 3,304   | -148  | 3,216  | 40,024   | -44,524               | -4,50 |
| 1975 I   | 12,644  | 41,028   | 32,924            | 86,596      | 30,024                                     | 5,868   | 35,892      | 6,884                          | 9,956                                      | 12,468   | 151,796     | 784   | 916   | 1,680  | 38,632   | -44,744               | -6,11 |
| II   | 13,124  | 42,556   | 33,584            | 89,264      | 31,156                                     | 6,148   | 37,304      | 7,152                          | 10,264                                     | 12,576   | 156,560     | -368  | 112   | -224   | 39,604   | -44,256               | -4,65 |
| III  | 14,392  | 44,500   | 34,884            | 93,780      | 33,212                                     | 6,236   | 39,448      | 8,304                          | 10,432                                     | 13,080   | 165,044     | -1,996  | -176  | -2,140   | 39,516   | -45,032               | -5,51 |
| IV   | 15,392  | 46,252   | 35,808            | 97,452      | 32,808                                     | 6,452   | 39,260      | 9,400                          | 11,412                                     | 12,684   | 170,208     | -2,136  | -604  | -2,660c  | 40,852   | -46,512               | -6,06 |



| Residual<br>error<br>of estimate<br>Erreurs<br>d'estimations | GNE or<br>GNP<br>D.N.B. ou<br>P.N.B. | Gross national product    Produit national brut  |  |   |   |   |   |  |  |                |   |  | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |
|--|--------------------------------------|--|--|---|---|---|---|--|--|----------------|---|--|--|
|  |                                      | National income    Revenu national   |  |   |   |   |   |  |  |                |   |  |  |
|  |                                      | Wages,<br>salaries and<br>supplementary<br>labour income<br>Salaires,<br>traitements<br>et autres revenus<br>complémentaires<br>du travail | Military<br>pay and<br>allowances<br>Solde et<br>allocations<br>des militaires | Corporate<br>profits<br>before taxes<br>Bénéfices<br>des sociétés<br>avant impôts | Dividends<br>paid to non-<br>residents (-)<br>Dividendes<br>payés aux non-<br>résidents (-) | Interest and<br>miscellaneous<br>investment<br>income<br>Intérêts et<br>divers revenus<br>de placements | Accrued net income<br>of farm operators<br>Revenus nets<br>des agriculteurs<br>imputables à<br>la période | Net income of non-<br>farm unincorporated<br>business (including<br>rent)<br>Revenus nets<br>(loyers compris) des<br>entreprises non<br>agricoles autres que<br>les sociétés | Inventory<br>valuation<br>adjustment<br>Réévaluation<br>des stocks | Total<br>Total | Indirect<br>taxes less<br>subsidies<br>Impôts<br>indirects,<br>moins<br>subventions | Capital<br>consumption,<br>allowances,<br>etc.<br>Provisions<br>pour<br>amortissement<br>du capital fixe |  |
| D40271   | D40252                               | D40240   | D40241   | D40242  | D40243  | D40244  | D40245  | D40246   | D40247   | D40248         | D40249  | D40250   |  |
| 38   | 28,528                               | 13,930   | 439  | 3,485   | -396  | 764   | 1,120   | 2,748  | -182   | 21,908         | 3,321   | 3,337  | 1955   |
| -129   | 32,058                               | 15,696   | 475  | 3,928   | -450  | 869   | 1,283   | 2,827  | -245   | 24,383         | 3,731   | 3,814  | 1956   |
| -23  | 33,513                               | 16,988   | 531  | 3,554   | -505  | 977   | 908   | 2,962  | -59  | 25,356         | 3,975   | 4,159  | 1957   |
| -169   | 34,777                               | 17,435   | 547  | 3,669   | -486  | 1,063   | 1,116   | 3,133  | -41  | 26,436         | 4,036   | 4,135  | 1958   |
| -227   | 36,846                               | 18,596   | 553  | 3,966   | -527  | 1,062   | 1,008   | 3,207  | -108   | 27,757         | 4,401   | 4,461  | 1959   |
| -195   | 38,359                               | 19,582   | 559  | 3,870   | -495  | 1,129   | 1,026   | 3,192  | -26  | 28,837         | 4,587   | 4,739  | 1960   |
| -142   | 39,646                               | 20,399   | 610  | 4,066   | -622  | 1,284   | 826   | 3,261  | -41  | 29,783         | 4,838   | 4,883  | 1961   |
| 126  | 42,927                               | 21,816   | 652  | 4,450   | -621  | 1,416   | 1,377   | 3,380  | -100   | 32,370         | 5,446   | 5,236  | 1962   |
| 39   | 45,978                               | 23,262   | 670  | 4,932   | -652  | 1,563   | 1,562   | 3,576  | -213   | 34,700         | 5,714   | 5,603  | 1963   |
| -50  | 50,280                               | 25,367   | 667  | 5,841   | -787  | 1,724   | 1,307   | 3,705  | -144   | 37,680         | 6,441   | 6,108  | 1964   |
| -205   | 55,364                               | 28,201   | 677  | 6,318   | -828  | 1,891   | 1,389   | 3,893  | -322   | 41,219         | 7,284   | 6,655  | 1965   |
| -182   | 61,828                               | 31,878   | 751  | 6,714   | -850  | 2,070   | 1,950   | 4,116  | -335   | 46,294         | 8,030   | 7,322  | 1966   |
| -33  | 66,409                               | 35,303   | 857  | 6,823   | -874  | 2,362   | 1,239   | 4,355  | -327   | 49,738         | 8,852   | 7,786  | 1967   |
| -10  | 72,586                               | 38,444   | 874  | 7,742   | -835  | 2,623   | 1,321   | 4,778  | -341   | 54,606         | 9,662   | 8,308  | 1968   |
| 443  | 79,815                               | 43,065   | 884  | 8,294   | -854  | 3,082   | 1,435   | 5,187  | -576   | 60,517         | 10,722  | 9,019  | 1969   |
| -345   | 85,685                               | 46,706   | 914  | 7,699   | -952  | 3,428   | 1,211   | 5,424  | -195   | 64,235         | 11,299  | 9,806  | 1970   |
| -189   | 93,462                               | 51,391   | 908  | 8,681   | -1,079  | 3,778   | 1,574   | 5,951  | -724   | 70,480         | 12,276  | 10,517   | 1971   |
| 688  | 103,952                              | 57,277   | 979  | 10,704  | -1,031  | 4,327   | 1,675   | 6,265  | -1,001   | 79,195         | 13,813  | 11,631   | 1972   |
| 447  | 120,438                              | 64,961   | 1,092  | 14,386  | -1,268  | 5,270   | 3,137   | 6,907  | -2,384   | 92,101         | 15,399  | 13,384   | 1973   |
| 218  | 140,880                              | 75,970   | 1,185  | 18,303  | -1,506  | 7,014   | 3,734   | 7,345  | -4,264   | 107,781        | 17,963  | 15,354   | 1974   |
| 171  | 154,752                              | 86,625   | 1,324  | 17,768  | -1,662  | 7,674   | 3,736   | 8,040  | -2,998   | 120,507        | 16,947  | 17,469   | 1975   |
| 108  | 82,388                               | 44,820   | 928  | 8,200   | -912  | 3,224   | 1,196   | 5,232  | -548   | 62,140         | 11,004  | 9,352  | 1969 IV  |
| 148  | 83,944                               | 45,872   | 916  | 8,144   | -1,064  | 3,248   | 1,304   | 5,380  | -368   | 63,432         | 11,128  | 9,532  | 1970 I   |
| -304   | 84,880                               | 46,072   | 916  | 7,692   | -940  | 3,420   | 1,276   | 5,352  | -148   | 63,640         | 11,196  | 9,740  | II   |
| -552   | 86,680                               | 46,916   | 940  | 7,772   | -988  | 3,508   | 1,240   | 5,432  | -80  | 64,740         | 11,444  | 9,940  | III  |
| -672   | 87,236                               | 47,964   | 884  | 7,188   | -816  | 3,536   | 1,024   | 5,532  | -184   | 65,128         | 11,428  | 10,012   | IV   |
| -656   | 89,112                               | 48,980   | 908  | 7,484   | -928  | 3,632   | 1,492   | 5,684  | -764   | 66,488         | 11,784  | 10,180   | 1971 I   |
| -224   | 92,188                               | 50,988   | 892  | 8,276   | -956  | 3,756   | 1,520   | 5,872  | -1,004   | 69,344         | 12,196  | 10,420   | II   |
| 100  | 95,072                               | 52,264   | 892  | 9,356   | -976  | 3,812   | 1,476   | 6,044  | -820   | 72,048         | 12,476  | 10,652   | III  |
| 24   | 97,476                               | 53,332   | 940  | 9,608   | -1,456  | 3,912   | 1,808   | 6,204  | -308   | 74,040         | 12,648  | 10,816   | IV   |
| 860  | 99,340                               | 54,856   | 956  | 10,088  | -936  | 4,028   | 1,412   | 6,128  | -1,056   | 75,476         | 13,520  | 11,204   | 1972 I   |
| 284  | 102,980                              | 56,140   | 972  | 10,476  | -940  | 4,300   | 1,952   | 6,232  | -720   | 78,412         | 13,476  | 11,372   | II   |
| 708  | 104,748                              | 57,812   | 976  | 10,560  | -940  | 4,592   | 1,492   | 6,312  | -988   | 79,816         | 13,904  | 11,732   | III  |
| 900  | 108,740                              | 60,300   | 1,012  | 11,692  | -1,308  | 4,388   | 1,844   | 6,388  | -1,240   | 83,076         | 14,352  | 12,216   | IV   |
| 660  | 113,808                              | 62,376   | 1,036  | 12,988  | -1,164  | 5,028   | 2,064   | 6,664  | -2,076   | 86,916         | 14,832  | 12,716   | 1973 I   |
| 100  | 117,364                              | 64,044   | 1,096  | 13,472  | -1,204  | 4,860   | 2,700   | 6,844  | -2,400   | 89,412         | 14,884  | 13,164   | II   |
| 200  | 122,180                              | 65,248   | 1,120  | 14,660  | -1,316  | 5,244   | 3,632   | 7,008  | -2,408   | 93,188         | 15,540  | 13,656   | III  |
| 828  | 128,400                              | 68,176   | 1,116  | 16,424  | -1,388  | 5,948   | 4,152   | 7,112  | -2,652   | 98,888         | 16,340  | 14,000   | IV   |
| 32   | 134,340                              | 71,220   | 1,148  | 17,792  | -1,404  | 6,344   | 3,340   | 7,252  | -3,804   | 101,888        | 17,864  | 14,620   | 1974 I   |
| -20  | 138,592                              | 73,584   | 1,172  | 18,712  | -1,432  | 6,868   | 3,944   | 7,364  | -5,456   | 104,756        | 18,640  | 15,176   | II   |
| 288  | 144,444                              | 77,948   | 1,192  | 19,276  | -1,464  | 7,220   | 3,724   | 7,444  | -4,440   | 110,900        | 18,232  | 15,596   | III  |
| 572  | 146,144                              | 81,128   | 1,228  | 17,432  | -1,724  | 7,624   | 3,928   | 7,320  | -3,356   | 113,580        | 17,116  | 16,024   | IV   |
| 688  | 148,052                              | 82,540   | 1,280  | 16,948  | -1,544  | 7,576   | 3,660   | 7,588  | -2,968   | 115,080        | 16,984  | 16,672   | 1975 I   |
| -180   | 151,504                              | 84,952   | 1,268  | 17,300  | -1,464  | 7,052   | 3,856   | 7,808  | -3,228   | 117,544        | 16,584  | 17,196   | II   |
| 120  | 157,508                              | 88,780   | 1,336  | 18,236  | -1,608  | 7,792   | 4,140   | 8,168  | -3,516   | 123,328        | 16,644  | 17,656   | III  |
| 56   | 161,944                              | 90,228   | 1,412  | 18,588  | -2,032  | 8,276   | 3,288   | 8,596  | -2,280   | 126,076        | 17,576  | 18,352   | IV   |

Millions of 1971 dollars—seasonally adjusted at annual rates En millions de dollars 1971—données désaisonnalisées, taux annuels

| Years and quarters<br>Années ou trimestres | Domestic demand (excluding inventories) Demande intérieure (stocks non compris) |                                      |                                    |                      |                |   |   |                |                              |                                      |   | Value of physical change in inventories<br>Variation des stocks | Exports of goods and services<br>Exportations de biens et de services | Imports of goods and services<br>Importations de biens et de services | Residual error of estimate<br>Erreurs d'estimations | GNE D.N.B. |                |
|--|---|--------------------------------------|------------------------------------|----------------------|----------------|---|---|----------------|------------------------------|--------------------------------------|---|---|---|---|---|------------|----------------|
|  | Personal expenditures<br>Consommation des ménages                               |                                      |                                    |                      |                | Government expenditures<br>Dépenses publiques |   |                | Construction<br>Construction |                                      | Machinery and equipment<br>Machines et équipement |   |   |   |   |            | Total<br>Total |
|  | Durables<br>Biens durables  | Semi-durables<br>Biens semi-durables | Non-durables<br>Biens non durables | Services<br>Services | Total<br>Total | Current expenditures<br>Dépenses courantes    | Gross fixed capital investment<br>Formation brute de capital fixe | Total<br>Total | Residential<br>Résidentielle | Non-residential<br>Non résidentielle |   |   |   |   |   |            |                |
|  |   |                                      |                                    |                      |                |   |   |                |                              |                                      |   |   |   |   |   |            |                |
|  | D40595  | D40596                               | D40597                             | D40598               | D40594         | D40600  | D40602  |                | D40608                       | D40609                               | D40610  |   | D40613  | D40618  | D40620  | D40622     | D40593         |
| 1955                                       | 2,988   | 3,996                                | 8,940                              | 10,635               | 26,456         | 8,736   | 1,308   | 10,044         | 2,776                        | 2,891                                | 2,809   | 44,870  | 410   | 7,442   | -8,799  | 61         | 43,891         |
| 1956                                       | 3,309   | 4,276                                | 9,569                              | 11,366               | 28,440         | 8,956   | 1,425   | 10,381         | 2,794                        | 3,823                                | 3,540   | 48,842  | 1,144   | 8,002   | -10,215   | -187       | 47,599         |
| 1957                                       | 3,203   | 4,385                                | 10,036                             | 12,028               | 29,504         | 8,807   | 1,751   | 10,558         | 2,485                        | 4,585                                | 3,570   | 50,573  | 249   | 8,075   | -10,096   | -31        | 48,718         |
| 1958                                       | 3,285   | 4,505                                | 10,326                             | 12,635               | 30,562         | 9,074   | 1,942   | 11,016         | 3,120                        | 4,170                                | 3,035   | 51,762  | -280  | 8,047   | -9,386  | -239       | 49,844         |
| 1959                                       | 3,534   | 4,701                                | 10,795                             | 13,434               | 32,264         | 8,999   | 2,090   | 11,089         | 3,190                        | 3,837                                | 3,190   | 53,454  | 468   | 8,360   | -10,357   | -317       | 51,737         |
| 1960                                       | 3,594   | 4,760                                | 11,194                             | 14,087               | 33,392         | 9,218   | 2,142   | 11,360         | 2,631                        | 3,796                                | 3,299   | 54,400  | 523   | 8,717   | -10,347   | -271       | 53,231         |
| 1961                                       | 3,787   | 4,861                                | 11,399                             | 13,885               | 33,761         | 10,494  | 2,378   | 12,872         | 2,602                        | 3,835                                | 3,009   | 56,003  | 251   | 9,374   | -10,559   | -196       | 54,741         |
| 1962                                       | 4,215   | 5,031                                | 11,827                             | 14,316               | 35,272         | 10,911  | 2,664   | 13,575         | 2,704                        | 3,756                                | 3,218   | 58,461  | 756   | 9,744   | -10,769   | 175        | 58,475         |
| 1963                                       | 4,642   | 5,142                                | 12,301                             | 15,003               | 36,992         | 11,070  | 2,682   | 13,752         | 2,794                        | 3,928                                | 3,488   | 60,903  | 764   | 10,631  | -11,125   | 54         | 61,487         |
| 1964                                       | 5,180   | 5,418                                | 12,869                             | 15,817               | 39,218         | 11,637  | 2,652   | 14,289         | 3,264                        | 4,565                                | 4,116   | 65,404  | 655   | 12,058  | -12,595   | -64        | 65,610         |
| 1965                                       | 5,769   | 5,676                                | 13,469                             | 16,716               | 41,606         | 12,253  | 3,003   | 15,256         | 3,413                        | 5,042                                | 4,826   | 70,118  | 1,441   | 12,606  | -14,140   | -256       | 69,981         |
| 1966                                       | 6,169   | 5,922                                | 13,878                             | 17,859               | 43,778         | 13,388  | 3,307   | 16,695         | 3,168                        | 5,774                                | 5,755   | 75,181  | 1,385   | 14,315  | -15,989   | -215       | 74,844         |
| 1967                                       | 6,428   | 6,197                                | 14,616                             | 18,676               | 45,863         | 14,343  | 3,403   | 17,746         | 3,229                        | 5,405                                | 5,865   | 78,148  | 253   | 15,770  | -16,805   | -31        | 77,344         |
| 1968                                       | 6,876   | 6,435                                | 14,855                             | 20,069               | 48,138         | 15,429  | 3,430   | 18,859         | 3,702                        | 5,360                                | 5,481   | 81,531  | 771   | 17,727  | -18,284   | -6         | 81,864         |
| 1969                                       | 7,254   | 6,744                                | 15,520                             | 20,927               | 50,353         | 15,993  | 3,350   | 19,343         | 4,175                        | 5,327                                | 5,982   | 85,196  | 1,518   | 19,462  | -20,727   | 491        | 86,225         |
| 1970                                       | 6,865   | 6,784                                | 16,414                             | 21,635               | 51,526         | 17,650  | 3,329   | 20,979         | 3,718                        | 5,715                                | 6,118   | 88,080  | 84  | 21,223  | -20,588   | -341       | 88,390         |
| 1971                                       | 7,762   | 7,224                                | 17,357                             | 22,125               | 54,468         | 18,371  | 3,754   | 22,125         | 4,410                        | 5,952                                | 6,278   | 93,233  | 250   | 22,187  | -22,019   | -189       | 93,462         |
| 1972                                       | 8,847   | 7,875                                | 18,343                             | 23,018               | 58,083         | 18,949  | 3,787   | 22,736         | 5,042                        | 5,912                                | 6,887   | 98,660  | 579   | 23,597  | -24,449   | 677        | 99,064         |
| 1973                                       | 10,231  | 8,783                                | 19,394                             | 24,053               | 62,461         | 19,687  | 3,747   | 23,434         | 5,486                        | 6,418                                | 8,225   | 106,024   | 1,044   | 26,094  | -27,687   | 437        | 105,912        |
| 1974                                       | 10,747  | 9,406                                | 20,345                             | 24,572               | 65,070         | 21,256  | 4,026   | 25,282         | 5,345                        | 6,908                                | 8,892   | 111,497   | 2,125   | 25,101  | -30,074   | 213        | 108,862        |
| 1975                                       | 11,363  | 10,093                               | 20,918                             | 25,111               | 67,485         | 22,336  | 4,256   | 26,592         | 4,775                        | 7,419                                | 9,117   | 115,388   | -630  | 23,422  | -29,305   | 169        | 109,044        |
| 1969 IV                                    | 7,324   | 6,704                                | 15,832                             | 21,364               | 51,100         | 16,296  | 3,356   | 19,652         | 4,076                        | 5,464                                | 6,168   | 86,480  | 1,580   | 20,392  | -21,088   | 128        | 87,864         |
| 1970 I                                     | 6,656   | 6,852                                | 16,044                             | 21,488               | 50,844         | 17,140  | 3,288   | 20,428         | 3,852                        | 5,688                                | 6,144   | 86,984  | 268   | 21,132  | -20,716   | 164        | 87,820         |
| II   | 6,856   | 6,644                                | 16,060                             | 21,572               | 50,936         | 17,836  | 3,268   | 21,104         | 3,448                        | 5,624                                | 6,072   | 87,220  | 1,028   | 21,176  | -21,028   | -300       | 88,104         |
| III  | 7,056   | 6,744                                | 16,472                             | 21,836               | 51,932         | 17,656  | 3,348   | 21,004         | 3,632                        | 5,752                                | 6,260   | 88,612  | 712   | 21,372  | -21,152   | -556       | 88,952         |
| IV   | 6,892   | 6,896                                | 17,080                             | 21,644               | 52,392         | 17,968  | 3,412   | 21,380         | 3,940                        | 5,796                                | 5,996   | 89,504  | -1,672  | 21,212  | -19,456   | -672       | 88,684         |
| 1971 I                                     | 7,084   | 6,912                                | 16,968                             | 21,716               | 52,680         | 17,744  | 3,584   | 21,328         | 4,084                        | 5,816                                | 5,916   | 89,824  | 156   | 22,048  | -20,624   | -740       | 90,664         |
| II   | 7,592   | 7,176                                | 17,396                             | 21,960               | 54,124         | 18,452  | 3,764   | 22,216         | 4,360                        | 5,948                                | 6,176   | 92,824  | -540  | 21,840  | -21,392   | -228       | 92,504         |
| III  | 7,944   | 7,316                                | 17,592                             | 22,244               | 55,096         | 18,680  | 3,848   | 22,528         | 4,624                        | 6,008                                | 6,324   | 94,580  | 40  | 22,468  | -22,328   | 148        | 94,908         |
| IV   | 8,428   | 7,492                                | 17,472                             | 22,580               | 55,972         | 18,608  | 3,820   | 22,428         | 4,572                        | 6,036                                | 6,696   | 95,704  | 1,344   | 22,392  | -23,732   | 64         | 95,772         |
| 1972 I                                     | 8,376   | 7,536                                | 17,924                             | 22,588               | 56,424         | 18,472  | 3,776   | 22,248         | 4,732                        | 5,896                                | 6,820   | 96,120  | 380   | 22,184  | -23,108   | 856        | 96,432         |
| II   | 8,688   | 7,884                                | 18,280                             | 22,832               | 57,684         | 18,704  | 3,876   | 22,580         | 5,124                        | 5,964                                | 6,952   | 98,304  | 900   | 23,600  | -24,016   | 296        | 99,084         |
| III  | 8,884   | 7,948                                | 18,440                             | 23,220               | 58,492         | 19,220  | 3,828   | 23,048         | 5,234                        | 5,888                                | 6,896   | 99,608  | 348   | 23,248  | -24,532   | 692        | 99,364         |
| IV   | 9,440   | 8,132                                | 18,728                             | 23,432               | 59,732         | 19,400  | 3,668   | 23,068         | 5,028                        | 5,900                                | 6,880   | 100,608   | 688   | 25,356  | -26,140   | 864        | 101,376        |
| 1973 I                                     | 10,028  | 8,440                                | 19,124                             | 23,844               | 61,436         | 19,472  | 3,648   | 23,120         | 5,236                        | 6,100                                | 7,648   | 103,540   | 616   | 26,508  | -27,204   | 644        | 104,104        |
| II   | 10,060  | 8,640                                | 19,276                             | 23,856               | 61,832         | 19,368  | 3,700   | 23,068         | 5,624                        | 6,248                                | 7,980   | 104,752   | 624   | 26,320  | -26,844   | 136        | 104,988        |
| III  | 10,204  | 8,968                                | 19,428                             | 24,060               | 62,660         | 19,708  | 3,828   | 23,536         | 5,472                        | 6,512                                | 8,368   | 106,548   | 1,460   | 25,460  | -27,360   | 224        | 106,332        |
| IV   | 10,632  | 9,084                                | 19,748                             | 24,452               | 63,916         | 20,200  | 3,812   | 24,012         | 5,612                        | 6,812                                | 8,904   | 109,256   | 1,476   | 26,088  | -29,340   | 744        | 108,224        |
| 1974 I                                     | 10,892  | 9,244                                | 20,140                             | 24,444               | 64,720         | 20,660  | 3,872   | 24,532         | 5,744                        | 6,940                                | 9,100   | 111,036   | 2,188   | 25,724  | -29,840   | 76         | 109,184        |
| II   | 11,064  | 9,404                                | 20,152                             | 24,488               | 65,108         | 21,400  | 3,892   | 25,292         | 5,748                        | 6,712                                | 8,836   | 111,696   | 1,796   | 24,528  | -29,216   | 32         | 108,836        |
| III  | 11,056  | 9,660                                | 20,484                             | 24,520               | 65,720         | 21,376  | 4,124   | 25,500         | 5,144                        | 6,792                                | 8,900   | 112,056   | 1,796   | 25,648  | -30,908   | 268        | 108,860        |
| IV   | 9,976   | 9,316                                | 20,604                             | 24,836               | 64,732         | 21,588  | 4,216   | 25,804         | 4,744                        | 7,188                                | 8,732   | 111,200   | 2,720   | 24,504  | -30,332   | 476        | 108,568        |
| 1975 I                                     | 10,480  | 9,636                                | 20,628                             | 25,016               | 65,760         | 21,944  | 4,220   | 26,164         | 4,268                        | 7,376                                | 9,224   | 112,792   | 540   | 23,504  | -29,680   | 548        | 107,704        |
| II   | 10,788  | 9,892                                | 20,836                             | 24,968               | 66,484         | 22,308  | 4,304   | 26,612         | 4,340                        | 7,384                                | 9,092   | 113,912   | -160  | 23,680  | -28,740   | -84        | 108,608        |
| III  | 11,804  | 10,456                               | 20,768                             | 25,228               | 68,256         | 22,432  | 4,264   | 26,696         | 4,932                        | 7,296                                | 9,332   | 116,512   | -1,104  | 22,972  | -28,768   | 124        | 109,736        |
| IV   | 12,380  | 10,388                               | 21,440                             | 25,232               | 69,440         | 22,660  | 4,236   | 26,896         | 5,560                        | 7,620                                | 8,820   | 118,336   | -1,796  | 23,532  | -30,032   | 88         | 110,128        |

1971= 100 (using seasonally adjusted data) 1971= 100 (Sur la base de données désaisonnalisées)

| Years and quarters<br>Années ou trimestres | Domestic demand (excluding inventories) Demande intérieure (stocks non compris) |                                      |                                    |          |        |   |   |       |                              |                                      |   |             | Exports of goods and services<br>Exportations de biens et de services | Imports of goods and services<br>Importations de biens et de services | G.N.E.<br>D.N.B. |
|--|---|--------------------------------------|------------------------------------|----------|--------|---|---|-------|------------------------------|--------------------------------------|---|-------------|---|---|------------------|
|  | Personal expenditures<br>Consommation des ménages                               |                                      |                                    |          |        | Government expenditures<br>Dépenses publiques |   |       | Construction<br>Construction |                                      | Machinery and equipment<br>Machines et équipement | Total Total |   |   |                  |
|  | Durables<br>Biens durables  | Semi-durables<br>Biens semi-durables | Non-durables<br>Biens non durables | Services | Total  | Current expenditures<br>Dépenses courantes    | Gross fixed capital investment<br>Formation brute de capital fixe | Total | Residential<br>Résidentielle | Non-residential<br>Non résidentielle |   |             |   |   |                  |
|  |   |                                      |                                    |          |        |   |   |       |                              |                                      |   |             |   |   |                  |
|  | D40627  | D40628                               | D40629                             | D40630   | D40626 | D40631  | D40633  |       | D40637                       | D40638                               | D40639  |             | D40640  | D40642  | D40625           |
| 1955                                       | 81.7  | 70.9                                 | 74.8                               | 60.4     | 69.5   | 46.2  | 72.5  | 49.6  | 64.3                         | 64.4                                 | 65.0  | 64.3        | 77.3  | 72.6  | 65.0             |
| 1956                                       | 82.5  | 71.9                                 | 75.6                               | 62.0     | 70.6   | 49.4  | 80.3  | 53.7  | 65.3                         | 67.7                                 | 69.0  | 66.6        | 79.4  | 75.0  | 67.4             |
| 1957                                       | 86.6  | 72.6                                 | 78.0                               | 64.0     | 72.8   | 51.9  | 75.8  | 55.9  | 67.2                         | 67.6                                 | 72.7  | 68.7        | 79.0  | 76.9  | 68.8             |
| 1958                                       | 88.2  | 74.3                                 | 79.8                               | 66.2     | 74.7   | 53.5  | 71.9  | 56.7  | 67.0                         | 67.3                                 | 73.8  | 70.0        | 78.7  | 78.0  | 69.8             |
| 1959                                       | 89.9  | 74.5                                 | 80.1                               | 67.5     | 75.6   | 55.3  | 72.2  | 58.5  | 66.9                         | 67.7                                 | 75.5  | 71.1        | 79.8  | 77.5  | 71.2             |
| 1960                                       | 90.0  | 75.1                                 | 80.4                               | 68.6     | 76.3   | 57.3  | 72.8  | 60.2  | 68.2                         | 68.3                                 | 76.5  | 72.1        | 80.3  | 78.2  | 72.1             |
| 1961                                       | 88.9  | 76.1                                 | 80.9                               | 69.5     | 76.8   | 59.1  | 70.4  | 61.2  | 68.8                         | 68.1                                 | 77.0  | 72.4        | 81.3  | 80.3  | 72.4             |
| 1962                                       | 88.5  | 77.4                                 | 81.9                               | 70.8     | 77.8   | 60.6  | 71.4  | 62.7  | 68.6                         | 68.4                                 | 79.6  | 73.5        | 84.5  | 84.0  | 73.4             |
| 1963                                       | 88.9  | 79.5                                 | 83.0                               | 72.0     | 79.0   | 63.1  | 74.0  | 65.2  | 70.1                         | 70.3                                 | 81.8  | 75.1        | 85.3  | 85.9  | 74.8             |
| 1964                                       | 88.0  | 81.0                                 | 83.9                               | 73.6     | 80.0   | 65.2  | 76.3  | 67.3  | 73.0                         | 72.2                                 | 85.1  | 76.7        | 87.1  | 86.6  | 76.6             |
| 1965                                       | 88.1  | 82.3                                 | 85.6                               | 75.8     | 81.6   | 68.2  | 81.3  | 70.8  | 77.2                         | 76.2                                 | 88.4  | 79.1        | 88.7  | 87.3  | 79.1             |
| 1966                                       | 89.0  | 85.3                                 | 89.1                               | 78.3     | 84.3   | 72.8  | 85.9  | 75.4  | 82.2                         | 80.8                                 | 91.2  | 82.5        | 91.1  | 89.2  | 82.6             |
| 1967                                       | 92.0  | 89.4                                 | 90.4                               | 81.9     | 87.2   | 77.8  | 86.8  | 79.5  | 87.0                         | 84.1                                 | 90.7  | 85.4        | 93.0  | 90.7  | 85.9             |
| 1968                                       | 94.4  | 92.5                                 | 94.4                               | 85.9     | 90.8   | 82.2  | 87.0  | 83.1  | 87.9                         | 84.9                                 | 90.6  | 88.5        | 94.3  | 93.0  | 88.7             |
| 1969                                       | 96.2  | 95.3                                 | 97.1                               | 90.9     | 94.3   | 89.0  | 91.2  | 89.4  | 92.1                         | 89.6                                 | 92.9  | 92.7        | 96.4  | 95.6  | 92.6             |
| 1970                                       | 99.0  | 98.0                                 | 98.6                               | 95.7     | 97.7   | 94.2  | 95.3  | 94.4  | 94.1                         | 94.2                                 | 97.4  | 96.5        | 99.7  | 98.2  | 96.9             |
| 1971                                       | 100.0   | 100.0                                | 100.0                              | 100.0    | 100.0  | 100.0   | 100.0   | 100.0 | 100.0                        | 100.0                                | 100.0   | 100.0       | 100.0   | 100.0   | 100.0            |
| 1972                                       | 101.5   | 103.0                                | 105.5                              | 104.8    | 104.3  | 107.1   | 104.8   | 106.7 | 104.7                        | 104.9                                | 102.5   | 104.8       | 103.8   | 103.3   | 104.9            |
| 1973                                       | 103.5   | 108.1                                | 116.1                              | 111.3    | 111.1  | 115.2   | 114.9   | 115.2 | 119.4                        | 113.8                                | 107.3   | 112.3       | 117.6   | 112.0   | 113.7            |
| 1974                                       | 112.6   | 119.8                                | 130.9                              | 121.7    | 122.8  | 128.8   | 132.8   | 129.4 | 143.0                        | 130.1                                | 122.8   | 125.7       | 153.3   | 135.2   | 129.4            |
| 1975                                       | 122.2   | 126.9                                | 147.1                              | 136.6    | 136.0  | 142.4   | 145.1   | 142.8 | 166.2                        | 141.7                                | 139.3   | 139.4       | 169.3   | 154.0   | 141.9            |
| 1969 IV                                    | 97.9  | 96.3                                 | 98.5                               | 92.3     | 95.8   | 91.9  | 92.5  | 92.0  | 92.1                         | 90.9                                 | 94.2  | 94.3        | 96.5  | 96.5  | 93.8             |
| 1970 I                                     | 98.7  | 96.7                                 | 98.9                               | 93.8     | 96.8   | 92.2  | 94.2  | 92.5  | 92.2                         | 92.1                                 | 96.5  | 95.3        | 99.5  | 98.7  | 95.6             |
| II   | 98.7  | 97.5                                 | 99.3                               | 95.5     | 97.8   | 93.2  | 94.5  | 93.4  | 93.9                         | 93.9                                 | 97.5  | 96.2        | 100.5   | 99.0  | 96.3             |
| III  | 98.9  | 98.5                                 | 98.6                               | 96.0     | 97.8   | 95.3  | 95.2  | 95.3  | 94.5                         | 94.4                                 | 97.3  | 96.8        | 99.2  | 97.2  | 97.4             |
| IV   | 99.8  | 99.1                                 | 97.7                               | 97.3     | 98.2   | 96.1  | 97.3  | 96.3  | 95.9                         | 96.4                                 | 98.1  | 97.5        | 99.8  | 97.8  | 98.4             |
| 1971 I                                     | 99.8  | 98.7                                 | 98.0                               | 98.2     | 98.4   | 97.0  | 98.5  | 97.2  | 97.2                         | 97.8                                 | 99.0  | 98.1        | 98.4  | 98.3  | 98.2             |
| II   | 100.1   | 99.7                                 | 99.7                               | 99.5     | 99.7   | 100.0   | 99.6  | 99.9  | 98.5                         | 99.8                                 | 99.9  | 99.7        | 99.6  | 99.8  | 99.6             |
| III  | 99.8  | 100.5                                | 100.5                              | 100.6    | 100.4  | 100.4   | 100.1   | 100.3 | 100.0                        | 100.8                                | 100.6   | 100.4       | 101.0   | 101.0   | 100.2            |
| IV   | 100.2   | 101.0                                | 101.7                              | 101.6    | 101.4  | 102.5   | 101.7   | 102.4 | 103.9                        | 101.5                                | 100.5   | 101.7       | 101.0   | 100.8   | 101.8            |
| 1972 I                                     | 101.1   | 102.0                                | 103.3                              | 102.7    | 102.6  | 104.5   | 102.9   | 104.2 | 102.8                        | 103.6                                | 101.6   | 103.0       | 102.2   | 102.5   | 103.0            |
| II   | 101.9   | 102.5                                | 104.2                              | 104.2    | 103.6  | 105.3   | 103.4   | 105.0 | 103.9                        | 104.1                                | 102.1   | 103.9       | 102.9   | 102.9   | 103.9            |
| III  | 101.7   | 103.2                                | 105.9                              | 105.4    | 104.7  | 107.8   | 105.5   | 107.4 | 104.9                        | 105.5                                | 102.6   | 105.3       | 104.0   | 103.2   | 105.4            |
| IV   | 101.5   | 104.1                                | 108.4                              | 107.0    | 106.2  | 110.7   | 107.4   | 110.2 | 107.0                        | 106.6                                | 103.7   | 107.0       | 105.9   | 104.4   | 107.3            |
| 1973 I                                     | 102.0   | 105.2                                | 111.0                              | 108.4    | 107.7  | 112.8   | 110.5   | 112.4 | 110.5                        | 109.6                                | 104.9   | 108.8       | 109.7   | 107.1   | 109.3            |
| II   | 103.3   | 107.0                                | 113.9                              | 110.5    | 109.9  | 113.6   | 112.6   | 113.5 | 116.6                        | 112.7                                | 106.1   | 110.9       | 114.0   | 110.3   | 111.8            |
| III  | 103.8   | 108.6                                | 118.1                              | 112.3    | 112.2  | 116.1   | 116.0   | 116.1 | 121.9                        | 114.6                                | 107.6   | 113.3       | 118.9   | 113.5   | 114.9            |
| IV   | 104.9   | 111.5                                | 121.3                              | 113.8    | 114.3  | 118.4   | 120.1   | 118.7 | 127.9                        | 117.8                                | 110.3   | 115.9       | 127.9   | 116.7   | 118.6            |
| 1974 I                                     | 107.5   | 115.1                                | 124.4                              | 116.2    | 117.2  | 121.5   | 124.2   | 121.9 | 133.3                        | 123.3                                | 114.8   | 119.2       | 141.2   | 123.2   | 123.0            |
| II   | 111.0   | 118.5                                | 129.1                              | 119.3    | 120.8  | 125.2   | 132.5   | 126.1 | 140.8                        | 129.6                                | 119.1   | 123.4       | 152.8   | 132.1   | 127.3            |
| III  | 113.6   | 121.7                                | 132.4                              | 123.6    | 124.4  | 132.8   | 135.4   | 133.2 | 149.1                        | 132.8                                | 125.3   | 128.1       | 156.4   | 138.5   | 132.7            |
| IV   | 118.9   | 123.7                                | 137.4                              | 127.7    | 128.9  | 135.4   | 138.6   | 135.9 | 151.0                        | 134.4                                | 132.3   | 132.1       | 163.3   | 146.8   | 134.6            |
| 1975 I                                     | 120.6   | 125.1                                | 140.4                              | 131.6    | 131.7  | 136.8   | 139.1   | 137.2 | 161.3                        | 135.0                                | 135.2   | 134.6       | 164.4   | 150.8   | 137.5            |
| II   | 121.7   | 125.9                                | 144.5                              | 134.5    | 134.3  | 139.7   | 142.8   | 140.2 | 164.8                        | 139.0                                | 138.3   | 137.4       | 167.2   | 154.0   | 139.5            |
| III  | 122.0   | 127.6                                | 150.0                              | 138.3    | 137.4  | 148.1   | 146.2   | 147.8 | 168.4                        | 143.0                                | 140.2   | 141.7       | 172.0   | 156.5   | 143.5            |
| IV   | 124.3   | 128.8                                | 153.3                              | 141.9    | 140.3  | 144.8   | 152.3   | 146.0 | 169.1                        | 149.8                                | 143.8   | 143.8       | 173.6   | 154.9   | 147.1            |



1971= 100—seasonally adjusted 1971= 100 données désaisonnalisées

| Years<br>and<br>months<br>Années<br>ou<br>mois | Total<br>Total | Goods producing industries Industries productrices de biens |  |   |   |  |                               |  |  | Service producing industries Services |  |                   |  |  |  | Commercial<br>industries<br>Entreprises<br>commer-<br>ciales | Non-<br>commercial<br>industries<br>Entreprises<br>non<br>commer-<br>ciales |
|--|----------------|---|--|---|---|--|-------------------------------|--|--|---------------------------------------|--|-------------------|--|--|--|--|---|
|  |                | Total<br>Total  | Forestry,<br>fishing<br>and<br>trapping<br>Exploitation<br>forestière,<br>pêche et<br>piégeage | Mines,<br>quarries<br>and<br>oil wells<br>Mines,<br>carrières<br>et puits<br>de pétrole | Manufacturing<br>Industries manufacturières |  |                               | Construc-<br>tion<br>Construc-<br>tion | Utilities<br>Services<br>d'utilité<br>publique | Total<br>Total                        | Transporta-<br>tion, storage<br>and commu-<br>nication<br>Transports,<br>entrepôts<br>et commu-<br>nications | Trade<br>Commerce | Finance,<br>insurance<br>and<br>real estate<br>Finance,<br>assurance<br>et<br>immobilier | Community,<br>business and<br>personal<br>services<br>Services aux<br>collectivités,<br>aux entre-<br>prises et aux<br>ménages | Public<br>administra-<br>tion and<br>defence<br>Administra-<br>tion<br>publique<br>et défense<br>nationale |  |   |
|  |                |   |  |   | Total<br>Total                              | Non-<br>durables<br>Biens<br>non<br>durables | Durables<br>Biens<br>durables |  |  |                                       |  |                   |  |  |  |  |   |
|  | D100658        | D100660   | D100556/7  | D100558   | D100568                                     | D100665                                      | D100666                       | D100624                                | D100621  | D100661                               | D100625  | D100635           | D100648  | D100649  | D100656  | D100663  | D100664   |
| 1971   | 100.0          | 100.0   | 100.0  | 100.0   | 100.0                                       | 100.0  | 100.0                         | 100.0                                  | 100.0  | 100.0                                 | 100.0  | 100.0             | 100.0  | 100.0  | 100.0  | 100.0  | 100.0   |
| 1972   | 105.5          | 106.0   | 98.7   | 106.0   | 106.6                                       | 105.8  | 107.5                         | 102.7                                  | 110.9  | 105.3                                 | 107.3  | 107.0             | 104.2  | 104.2  | 104.5  | 106.1  | 103.2   |
| 1973   | 112.4          | 114.4   | 117.9  | 115.4   | 115.2                                       | 112.1  | 118.4                         | 108.0                                  | 121.3  | 111.2                                 | 115.9  | 112.4             | 111.0  | 108.9  | 109.5  | 113.8  | 106.5   |
| 1974   | 116.9          | 116.6   | 113.8  | 114.3   | 118.5                                       | 115.3  | 121.6                         | 107.1                                  | 129.2  | 117.1                                 | 123.4  | 118.1             | 117.6  | 114.6  | 113.9  | 118.5  | 110.3   |
| 1975   | 116.8R         | 111.3R  | 93.6R  | 106.2   | 112.7R                                      | 110.5R                                       | 115.0R                        | 104.6R                                 | 129.5R   | 120.3                                 | 124.7R   | 118.0             | 122.2R   | 119.1R   | 118.6R   | 117.4R   | 114.5R  |
| 1973 F   | 110.7          | 112.9   | 122.4  | 112.2   | 114.2                                       | 111.5  | 116.8                         | 105.3                                  | 118.8  | 109.3                                 | 114.3  | 111.3             | 108.1  | 107.1  | 107.6  | 111.9  | 105.3   |
|  | M              | 111.6   | 113.4  | 120.2   | 115.4                                       | 114.3  | 110.8                         | 117.9                                  | 106.5  | 110.5                                 | 116.1  | 113.5             | 108.8  | 107.9  | 108.5  | 112.9  | 106.1   |
|  | A              | 111.8   | 113.6  | 117.8   | 115.7                                       | 114.1  | 111.6                         | 116.7                                  | 108.3  | 110.8                                 | 117.2  | 112.8             | 109.2  | 107.8  | 110.1  | 113.1  | 106.4   |
|  | M              | 111.9   | 114.1  | 115.6   | 116.3                                       | 114.5  | 112.4                         | 116.7                                  | 108.8  | 120.5                                 | 110.5  | 115.4             | 111.1  | 110.0  | 108.2  | 110.2  | 106.5   |
|  | J              | 112.3   | 114.8  | 107.4   | 117.0                                       | 115.6  | 113.1                         | 118.2                                  | 108.6  | 123.0                                 | 110.8  | 115.6             | 111.8  | 110.5  | 108.6  | 109.4  | 106.1   |
|  | J              | 113.0   | 115.6  | 118.3   | 115.0                                       | 116.2  | 112.9                         | 119.4                                  | 109.8  | 125.8                                 | 111.3  | 116.0             | 112.8  | 111.3  | 109.2  | 109.1  | 114.6   |
|  | A              | 111.3   | 112.9  | 116.4   | 111.5                                       | 113.2  | 108.9                         | 117.5                                  | 108.0  | 123.8                                 | 110.2  | 107.9             | 110.9  | 112.1  | 109.8  | 109.8  | 112.4   |
|  | S              | 112.4   | 114.4  | 117.5   | 116.0                                       | 114.9  | 110.4                         | 119.4                                  | 108.3  | 122.4                                 | 111.2  | 115.7             | 109.8  | 112.7  | 109.5  | 109.6  | 113.9   |
|  | O              | 114.1   | 116.3  | 122.8   | 117.3                                       | 117.1  | 113.2                         | 121.1                                  | 109.9  | 122.3                                 | 112.8  | 119.0             | 112.3  | 113.5  | 110.6  | 110.3  | 115.8   |
|  | N              | 114.9   | 116.5  | 119.0   | 118.1                                       | 117.7  | 114.8                         | 120.5                                  | 108.6  | 123.3                                 | 113.9  | 120.2             | 114.9  | 114.0  | 111.2  | 111.3  | 116.6   |
| D  | 115.7          | 117.8   | 125.6  | 116.9   | 118.7                                       | 116.3  | 121.1                         | 111.2                                  | 125.3  | 114.3                                 | 120.0  | 115.2             | 114.6  | 112.1  | 111.7  | 117.5  | 108.0   |
| 1974 F   | 116.7          | 118.4   | 115.5  | 113.6   | 120.0                                       | 116.6  | 123.5                         | 112.4                                  | 127.2  | 115.6                                 | 121.7  | 118.2             | 115.2  | 113.0  | 111.3  | 118.7  | 108.1   |
|  | M              | 117.1   | 118.6  | 114.4   | 116.0                                       | 119.9  | 117.4                         | 122.4                                  | 112.8  | 127.1                                 | 116.1  | 121.7             | 120.5  | 115.1  | 113.1  | 111.8  | 119.1   |
|  | M              | 117.2   | 118.8  | 115.7   | 117.4                                       | 120.2  | 117.7                         | 122.6                                  | 112.2  | 127.3                                 | 116.2  | 122.2             | 118.8  | 115.7  | 113.3  | 112.9  | 119.1   |
|  | A              | 116.5   | 117.9  | 115.1   | 116.1                                       | 119.2  | 116.8                         | 121.6                                  | 110.5  | 129.0                                 | 115.7  | 121.0             | 115.7  | 116.6  | 113.7  | 112.8  | 118.2   |
|  | M              | 117.2   | 117.4  | 111.2   | 116.0                                       | 118.9  | 115.3                         | 122.6                                  | 108.4  | 130.7                                 | 117.1  | 124.7             | 119.7  | 117.2  | 113.5  | 113.1  | 119.1   |
|  | J              | 117.3   | 117.2  | 110.2   | 116.3                                       | 119.4  | 116.9                         | 121.9                                  | 106.2  | 131.0                                 | 117.4  | 123.2             | 120.2  | 117.5  | 114.4  | 113.7  | 119.0   |
|  | J              | 117.6   | 116.8  | 109.0   | 114.9                                       | 118.6  | 115.7                         | 121.5                                  | 106.9  | 132.1                                 | 118.1  | 126.1             | 120.2  | 117.8  | 114.9  | 114.2  | 119.3   |
|  | A              | 117.4   | 116.5  | 107.7   | 112.4                                       | 118.8  | 115.6                         | 122.2                                  | 106.6  | 130.4                                 | 118.0  | 123.0             | 120.2  | 118.3  | 115.6  | 114.3  | 118.8   |
|  | S              | 117.1   | 116.3  | 123.3   | 113.4                                       | 117.8  | 114.2                         | 121.5                                  | 105.4  | 132.4                                 | 117.5  | 121.1             | 118.1  | 118.8  | 115.7  | 115.0  | 118.4   |
|  | O              | 117.0   | 115.1  | 112.3   | 112.4                                       | 116.9  | 112.9                         | 120.9                                  | 104.3  | 131.6                                 | 118.3  | 125.0             | 117.3  | 119.3  | 116.2  | 115.5  | 118.3   |
| N  | 116.6          | 114.2   | 109.8  | 108.7   | 116.5                                       | 112.6  | 120.4                         | 104.2                                  | 128.9  | 118.1                                 | 124.1  | 115.6             | 119.8  | 116.3  | 116.5  | 117.6  |   |
| D  | 116.4          | 113.7   | 111.8  | 114.3   | 115.5                                       | 112.6  | 118.4                         | 102.0                                  | 128.3  | 118.1                                 | 124.9  | 114.4             | 120.2  | 116.4  | 116.8  | 117.4  | 112.4   |
| 1975 F   | 115.6          | 111.6   | 107.6  | 109.9   | 113.1                                       | 113.3  | 113.0                         | 101.4                                  | 128.5  | 118.1                                 | 124.5  | 114.4             | 120.0  | 116.5  | 116.7  | 116.3  | 112.6   |
|  | M              | 116.0   | 111.2  | 101.0   | 111.3                                       | 112.6  | 111.9                         | 113.3                                  | 99.9   | 119.0                                 | 124.9  | 117.4             | 120.1  | 116.9  | 117.6  | 116.6  | 113.3   |
|  | M              | 115.0   | 110.1  | 101.0   | 104.4                                       | 112.6  | 111.2                         | 113.9                                  | 98.2   | 130.7                                 | 118.0  | 122.0             | 114.9  | 117.0  | 116.6  | 115.4  | 113.0   |
|  | A              | 115.6   | 110.6  | 109.9   | 105.8                                       | 112.8  | 110.9                         | 114.6                                  | 97.8   | 132.0                                 | 118.7  | 124.4             | 114.4  | 120.9  | 117.9  | 117.2  | 116.1   |
|  | M              | 115.5   | 109.6  | 88.8  | 102.9                                       | 112.5  | 110.9                         | 114.0                                  | 99.1   | 127.6                                 | 119.3  | 124.7             | 115.9  | 120.9  | 118.4  | 117.6  | 115.9   |
|  | J              | 116.3   | 110.8  | 93.4  | 106.3                                       | 112.7  | 111.5                         | 114.0                                  | 101.6  | 128.9                                 | 119.9  | 124.8             | 116.6  | 122.0  | 118.4  | 119.3  | 116.9   |
|  | J              | 117.2   | 111.2  | 108.9   | 108.2                                       | 112.2  | 109.2                         | 115.2                                  | 102.9  | 128.8                                 | 121.1  | 125.5             | 119.2  | 122.8  | 119.3  | 120.1  | 117.7   |
|  | A              | 117.4   | 111.6  | 102.0   | 108.8                                       | 112.2  | 110.3                         | 114.0                                  | 105.5  | 129.0                                 | 121.1  | 125.0             | 118.5  | 122.7  | 120.6  | 119.5  | 117.8   |
|  | S              | 117.6   | 110.9  | 94.2  | 103.9                                       | 111.3  | 107.9                         | 114.8                                  | 108.0  | 129.6                                 | 121.9  | 125.1             | 119.8  | 123.8  | 121.0  | 120.1  | 118.1   |
|  | O              | 117.4   | 110.7  | 74.2  | 100.7                                       | 111.9  | 108.1                         | 115.7                                  | 108.8  | 130.9                                 | 121.7  | 124.0             | 119.2  | 123.7  | 121.3  | 120.4  | 117.8   |
| N  | 118.5          | 113.4R  | 71.7   | 107.2   | 114.3                                       | 110.3R                                       | 118.4R                        | 112.7                                  | 129.9R   | 121.7                                 | 121.9  | 120.3             | 124.1R   | 121.6  | 120.4  | 119.2  | 115.9R  |
| D  | 119.7R         | 114.1R  | 87.1   | 106.3R  | 114.4R                                      | 110.3R                                       | 118.6R                        | 114.3R                                 | 130.7  | 123.3                                 | 127.3R   | 123.9             | 124.5  | 121.4R   | 120.2  | 120.7R   | 115.6R  |
| 1976 F   | 119.9R         | 114.7R  | 79.7R  | 109.0R  | 114.4R                                      | 111.1R                                       | 117.8                         | 116.1R                                 | 132.2R   | 123.1R                                | 126.9R   | 122.8R            | 124.8R   | 121.8R   | 119.7R   | 120.8R   | 115.9R  |
|  | 120.4          | 115.9   | 87.3   | 108.3   | 116.2                                       | 113.2  | 119.3                         | 115.7                                  | 133.0  | 123.2                                 | 126.8  | 123.0             | 125.3  | 121.9  | 119.0  | 121.5  | 115.8   |

Thousands of persons—seasonally adjusted En milliers de personnes—données désaisonnalisées

| Years and months<br>Années ou mois | Total<br>Total | Forestry<br>Exploitation<br>forestière | Mines, quarries and oil wells<br>Mines, carrières et puits de pétrole | Manufacturing<br>Industries<br>manufacturières | Construction<br>Construc-tion | Transportation and other utilities<br>Transports et autres services d'utilité publique | Trade<br>Commerce | Finance, insurance and real estate<br>Finance, assurance et immobilier | Community, business and personal services<br>Services aux collectivités, aux entreprises et aux ménages | Public administration and defence<br>Administration publique et défense nationale | Commercial industries<br>Entreprises commerciales | Non-commercial<br>Entreprises non commerciales |   |  |
|------------------------------------|----------------|--|---|--|-------------------------------|--|-------------------|--|---|---|---|--|---|--|
|                                    |                |  |   |  |                               |  |                   |  |   |   |   | Total<br>Total                                 | Community, business and personal services<br>Services aux collectivités, aux entreprises et aux ménages | Public administration and defence (incl. armed forces)<br>Administration publique et défense nationale (y compris les forces armées) |
| 1964                               | 5,330.2        | 72.1                                   | 108.0   | 1,485.9  | 328.5                         | 608.6  | 854.0             | 231.8  | 1,280.7   | 352.8   | 4,052.7   | 1,277.5  | 805.5   | 472.0  |
| 1965                               | 5,611.2        | 72.9                                   | 114.8   | 1,554.3  | 362.7                         | 625.7  | 898.4             | 240.6  | 1,370.7   | 362.0   | 4,288.9   | 1,322.3  | 848.4   | 473.9  |
| 1966                               | 5,903.6        | 73.5                                   | 117.3   | 1,637.4  | 386.7                         | 643.9  | 943.6             | 248.8  | 1,467.6   | 375.2   | 4,527.4   | 1,376.2  | 895.0   | 481.2  |
| 1967                               | 6,082.5        | 71.9                                   | 119.0   | 1,640.8  | 375.5                         | 658.5  | 968.5             | 265.5  | 1,575.1   | 399.3   | 4,612.7   | 1,469.8  | 964.5   | 505.3  |
| 1968                               | 6,214.2        | 65.7                                   | 120.8   | 1,637.8  | 371.8                         | 646.3  | 1,002.4           | 282.8  | 1,668.0   | 410.3   | 4,659.8   | 1,554.4  | 1,044.1   | 510.3  |
| 1969                               | 6,465.4        | 66.1                                   | 119.8   | 1,677.7  | 378.1                         | 660.5  | 1,057.2           | 299.5  | 1,776.9   | 423.5   | 4,843.7   | 1,621.7  | 1,101.2   | 520.5  |
| 1970                               | 6,569.5        | 63.6                                   | 128.7   | 1,647.6  | 365.6                         | 667.4  | 1,080.7           | 305.8  | 1,850.3   | 454.3   | 4,870.7   | 1,698.8  | 1,152.5   | 546.3  |
| 1971                               | 6,699.1        | 60.3                                   | 126.7   | 1,638.7  | 387.1                         | 684.9  | 1,106.6           | 311.1  | 1,896.6   | 478.7   | 4,949.2   | 1,749.9  | 1,183.2   | 566.7  |
| 1972                               | 6,909.6        | 57.4                                   | 123.9   | 1,677.7  | 393.9                         | 697.8  | 1,161.8           | 327.5  | 1,959.3   | 503.2   | 5,128.8   | 1,780.8  | 1,193.6   | 587.2  |
| 1973                               | 7,252.8        | 64.9                                   | 125.1   | 1,774.8  | 411.0                         | 716.6  | 1,223.3           | 347.9  | 2,041.2   | 539.0   | 5,423.6   | 1,829.2  | 1,208.2   | 621.0  |
| 1974                               | 7,583.2        | 66.2                                   | 129.5   | 1,833.7  | 425.8                         | 759.8  | 1,294.2           | 369.9  | 2,134.3   | 561.9   | 5,705.2   | 1,878.0  | 1,235.1   | 642.9  |
|                                    |                |  |   |  |                               |  |                   |  |   |   |   |  |   |  |
| 1972 J                             | 6,825.1        | 54.8                                   | 123.3   | 1,651.9  | 388.8                         | 694.0  | 1,143.9           | 319.5  | 1,938.7   | 498.1   | 5,048.1   | 1,777.0  | 1,192.9   | 584.1  |
| F                                  | 6,841.9        | 57.6                                   | 123.1   | 1,657.4  | 392.8                         | 693.8  | 1,150.6           | 322.6  | 1,941.5   | 501.8   | 5,064.0   | 1,777.9  | 1,191.1   | 586.8  |
| M                                  | 6,879.5        | 59.3                                   | 124.5   | 1,670.1  | 390.0                         | 701.4  | 1,158.7           | 324.4  | 1,948.4   | 500.5   | 5,101.7   | 1,777.8  | 1,192.3   | 585.5  |
| A                                  | 6,904.5        | 60.4                                   | 124.6   | 1,677.9  | 394.5                         | 700.2  | 1,162.8           | 326.0  | 1,951.9   | 500.0   | 5,129.9   | 1,774.6  | 1,189.6   | 585.0  |
| M                                  | 6,887.9        | 61.0                                   | 124.9   | 1,676.4  | 394.5                         | 694.4  | 1,153.4           | 326.1  | 1,948.1   | 504.1   | 5,111.9   | 1,776.0  | 1,186.9   | 589.1  |
| J                                  | 6,883.9        | 49.3                                   | 122.2   | 1,662.2  | 399.8                         | 698.0  | 1,159.6           | 327.7  | 1,951.7   | 507.9   | 5,103.1   | 1,780.8  | 1,188.9   | 591.9  |
| J                                  | 6,889.1        | 53.7                                   | 119.9   | 1,680.5  | 395.6                         | 694.9  | 1,154.7           | 328.1  | 1,945.3   | 504.5   | 5,114.9   | 1,774.2  | 1,185.7   | 588.5  |
| A                                  | 6,865.1        | 56.3                                   | 121.3   | 1,674.5  | 393.3                         | 688.5  | 1,156.5           | 328.0  | 1,945.4   | 503.5   | 5,091.5   | 1,773.6  | 1,186.1   | 587.5  |
| S                                  | 6,922.7        | 57.0                                   | 124.5   | 1,690.0  | 391.0                         | 693.9  | 1,163.7           | 330.3  | 1,954.4   | 503.9   | 5,146.2   | 1,776.5  | 1,188.6   | 587.9  |
| O                                  | 6,964.3        | 58.8                                   | 126.3   | 1,691.5  | 392.4                         | 705.7  | 1,174.6           | 332.2  | 1,975.4   | 500.9   | 5,181.8   | 1,782.5  | 1,198.6   | 583.9  |
| N                                  | 7,004.0        | 60.3                                   | 126.3   | 1,697.8  | 393.0                         | 704.0  | 1,180.2           | 333.1  | 1,997.3   | 505.5   | 5,206.9   | 1,797.1  | 1,208.6   | 588.5  |
| D                                  | 7,056.8        | 64.0                                   | 126.5   | 1,704.8  | 401.2                         | 706.2  | 1,183.1           | 332.1  | 2,015.2   | 508.7   | 5,251.1   | 1,805.7  | 1,214.0   | 591.7  |
|                                    |                |  |   |  |                               |  |                   |  |   |   |   |  |   |  |
| 1973 J                             | 7,094.9        | 65.3                                   | 125.2   | 1,722.6  | 403.7                         | 704.6  | 1,195.9           | 335.6  | 2,014.6   | 527.1   | 5,277.8   | 1,817.1  | 1,207.0   | 610.1  |
| F                                  | 7,132.6        | 65.4                                   | 126.1   | 1,739.8  | 401.0                         | 710.1  | 1,204.4           | 339.1  | 2,017.0   | 529.2   | 5,318.6   | 1,814.0  | 1,201.8   | 612.2  |
| M                                  | 7,167.1        | 69.8                                   | 125.4   | 1,752.7  | 405.5                         | 712.5  | 1,207.8           | 340.3  | 2,016.7   | 535.7   | 5,354.6   | 1,812.5  | 1,194.8   | 617.7  |
| A                                  | 7,195.7        | 67.5                                   | 125.0   | 1,759.4  | 412.0                         | 715.4  | 1,212.1           | 341.1  | 2,017.9   | 544.6   | 5,372.8   | 1,822.9  | 1,196.3   | 626.6  |
| M                                  | 7,199.1        | 66.9                                   | 124.9   | 1,758.5  | 408.9                         | 723.0  | 1,212.6           | 343.4  | 2,018.5   | 541.1   | 5,377.6   | 1,821.5  | 1,197.4   | 624.1  |
| J                                  | 7,232.0        | 64.6                                   | 124.4   | 1,772.5  | 411.2                         | 730.2  | 1,213.7           | 345.9  | 2,029.3   | 539.1   | 5,403.2   | 1,828.8  | 1,207.7   | 621.1  |
| J                                  | 7,240.2        | 63.7                                   | 124.0   | 1,787.7  | 405.9                         | 722.7  | 1,221.6           | 347.7  | 2,029.1   | 536.6   | 5,419.0   | 1,821.2  | 1,202.6   | 618.6  |
| A                                  | 7,162.6        | 62.7                                   | 124.9   | 1,777.9  | 407.4                         | 639.9  | 1,226.4           | 350.6  | 2,032.7   | 538.7   | 5,338.7   | 1,823.9  | 1,203.2   | 620.7  |
| S                                  | 7,289.4        | 62.3                                   | 124.1   | 1,780.0  | 412.6                         | 734.0  | 1,234.5           | 353.6  | 2,048.2   | 538.8   | 5,458.2   | 1,831.2  | 1,210.4   | 620.8  |
| O                                  | 7,355.9        | 64.7                                   | 126.0   | 1,807.6  | 414.6                         | 732.5  | 1,242.0           | 357.2  | 2,069.3   | 541.1   | 5,515.6   | 1,840.3  | 1,217.2   | 623.1  |
| N                                  | 7,404.4        | 65.1                                   | 125.4   | 1,813.9  | 420.2                         | 735.3  | 1,248.9           | 360.2  | 2,088.3   | 546.3   | 5,553.0   | 1,851.4  | 1,223.1   | 628.3  |
| D                                  | 7,458.0        | 66.0                                   | 126.0   | 1,824.6  | 429.7                         | 739.8  | 1,258.8           | 360.9  | 2,101.4   | 550.2   | 5,602.2   | 1,855.8  | 1,223.6   | 632.2  |
|                                    |                |  |   |  |                               |  |                   |  |   |   |   |  |   |  |
| 1974 J                             | 7,497.3        | 69.8                                   | 125.8   | 1,832.0  | 428.2                         | 748.5  | 1,273.9           | 361.9  | 2,103.6   | 547.6   | 5,648.3   | 1,849.0  | 1,219.4   | 629.6  |
| F                                  | 7,506.6        | 66.1                                   | 126.9   | 1,831.5  | 429.4                         | 750.1  | 1,280.0           | 362.8  | 2,105.0   | 548.8   | 5,654.4   | 1,852.2  | 1,221.4   | 630.8  |
| M                                  | 7,524.5        | 67.6                                   | 127.6   | 1,831.3  | 434.5                         | 753.4  | 1,277.2           | 363.4  | 2,108.8   | 555.7   | 5,664.1   | 1,860.4  | 1,222.7   | 637.7  |
| A                                  | 7,544.9        | 71.1                                   | 127.9   | 1,834.8  | 424.6                         | 753.0  | 1,281.2           | 365.6  | 2,116.6   | 565.1   | 5,665.8   | 1,879.1  | 1,232.0   | 647.1  |
| M                                  | 7,555.7        | 64.4                                   | 129.0   | 1,837.2  | 420.2                         | 759.4  | 1,289.8           | 368.5  | 2,115.5   | 560.7   | 5,685.1   | 1,870.6  | 1,228.9   | 641.7  |
| J                                  | 7,582.0        | 57.1                                   | 131.3   | 1,845.4  | 416.0                         | 763.4  | 1,297.3           | 369.0  | 2,129.4   | 562.1   | 5,703.5   | 1,878.5  | 1,235.4   | 643.1  |
| J                                  | 7,603.8        | 65.6                                   | 131.3   | 1,849.6  | 427.1                         | 766.9  | 1,299.3           | 371.5  | 2,122.2   | 561.3   | 5,733.5   | 1,870.3  | 1,228.0   | 642.3  |
| A                                  | 7,586.5        | 66.7                                   | 130.0   | 1,838.0  | 423.0                         | 766.4  | 1,303.9           | 370.9  | 2,135.7   | 556.3   | 5,707.8   | 1,878.7  | 1,241.4   | 637.3  |
| S                                  | 7,621.2        | 66.4                                   | 130.3   | 1,832.3  | 426.1                         | 764.8  | 1,308.0           | 373.5  | 2,147.0   | 563.2   | 5,739.9   | 1,881.3  | 1,238.1   | 643.2  |
| O                                  | 7,656.7        | 66.5                                   | 130.2   | 1,835.1  | 425.5                         | 768.8  | 1,308.7           | 375.2  | 2,171.2   | 571.5   | 5,752.8   | 1,903.9  | 1,252.4   | 651.5  |
| N                                  | 7,669.1        | 67.4                                   | 131.8   | 1,828.6  | 427.7                         | 768.8  | 1,304.2           | 378.0  | 2,180.7   | 573.9   | 5,762.8   | 1,906.3  | 1,252.4   | 653.9  |
| D                                  | 7,669.3        | 67.2                                   | 132.5   | 1,811.6  | 433.2                         | 771.8  | 1,308.6           | 379.0  | 2,177.9   | 578.5   | 5,763.4   | 1,905.9  | 1,247.4   | 658.5  |

Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire

| Annual average and week ending<br>Moyenne annuelle ou données de la semaine se terminant à la date indiquée | Not seasonally adjusted Données non désaisonnalisées |  |  |   |                                       |                             |   |  | Seasonally adjusted Données désaisonnalisées      |                                       |                                 |   |                                      |                             |                                      |                             |       |
|---|--|--|--|---|---------------------------------------|-----------------------------|---|--|---|---------------------------------------|---------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|-------|
|   | Armed forces<br>Forces armées                        | Civilian non-institutional population (age 15 and over)<br>Population civile en dehors des «institutions» (15 ans ou plus) | Labour force participation rate<br>Taux d'activité | Civilian labour force<br>Population active civile | Employed<br>Personnes ayant un emploi | Unem-<br>ployed<br>Chômeurs | Unemploy-<br>ment rate<br>Taux de chômage | Labour force participation rate<br>Taux d'activité | Civilian labour force<br>Population active civile | Employed<br>Personnes ayant un emploi |                                 |   |                                      |                             |                                      |                             |       |
|   |  |  |  |   |                                       |                             |   |  |   |                                       | Agriculture<br>Secteur agricole | Non-agriculture<br>Secteur non agricole | Total<br>Total                       | Men<br>Hommes               | Women<br>Femmes                      |                             |       |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |                                 |   |                                      |                             |                                      |                             |       |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |                                 |   |                                      |                             |                                      |                             |       |
|   |  |  |  |   |                                       |                             |   |  |   |                                       | Total<br>Total                  | Paid<br>workers<br>Ouvriers à salaire   | Age 25<br>and over<br>25 ans ou plus | Age<br>15-24<br>15 à 24 ans | Age 25<br>and over<br>25 ans ou plus | Age<br>15-24<br>15 à 24 ans |       |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |                                 |   |                                      |                             |                                      |                             |       |
| 1970  | 92   | 14,528   | 57.8   | 8,399   | 7,919                                 | 480                         | 5.7                                       | 57.8   | 8,399   |                                       |                                 |   |                                      |                             |                                      |                             |       |
| 1971  | 88   | 14,878   | 58.1   | 8,644   | 8,107                                 | 538                         | 6.2                                       | 58.1   | 8,644   |                                       |                                 | 7,919                                   |                                      | 4,203                       | 1,057                                | 1,800                       | 860   |
| 1972  | 84   | 15,227   | 58.6   | 8,920   | 8,363                                 | 557                         | 6.2                                       | 58.6   | 8,920   |                                       |                                 | 8,107                                   |                                      | 4,247                       | 1,084                                | 1,876                       | 899   |
| 1973  | 82   | 15,608   | 59.7   | 9,322   | 8,802                                 | 520                         | 5.6                                       | 59.7   | 9,322   |                                       |                                 | 8,363                                   |                                      | 4,334                       | 1,142                                | 1,951                       | 936   |
| 1974  | 81   | 16,039   | 60.5   | 9,706   | 9,185                                 | 521                         | 5.4                                       | 60.5   | 9,706   |                                       |                                 | 8,802                                   |                                      | 4,467                       | 1,243                                | 2,085                       | 1,006 |
| 1975  | 79   | 16,470   | 61.1   | 10,058  | 9,362                                 | 696                         | 6.9                                       | 61.1   | 10,058  |                                       |                                 | 9,185                                   |                                      | 4,588                       | 1,330                                | 2,195                       | 1,071 |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |                                 | 9,362                                   |                                      | 4,641                       | 1,325                                | 2,310                       | 1,086 |
| 1973 A 21   | 82   | 15,518   | 58.5   | 9,072   | 8,550                                 | 522                         | 5.8                                       | 59.8   | 9,281   |                                       |                                 | 8,765                                   |                                      | 4,455                       | 1,236                                | 2,086                       | 988   |
| M 19  | 83   | 15,548   | 60.0   | 9,331   | 8,845                                 | 486                         | 5.2                                       | 59.9   | 9,309   |                                       |                                 | 8,806                                   |                                      | 4,466                       | 1,242                                | 2,097                       | 1,001 |
| J 23  | 82   | 15,591   | 62.0   | 9,667   | 9,154                                 | 513                         | 5.3                                       | 60.0   | 9,362   |                                       |                                 | 8,850                                   |                                      | 4,469                       | 1,258                                | 2,087                       | 1,036 |
| J 21  | 82   | 15,625   | 62.4   | 9,747   | 9,236                                 | 511                         | 5.2                                       | 59.4   | 9,281   |                                       |                                 | 8,785                                   |                                      | 4,468                       | 1,251                                | 2,062                       | 1,004 |
| A 18  | 82   | 15,658   | 62.1   | 9,723   | 9,249                                 | 474                         | 4.9                                       | 59.6   | 9,331   |                                       |                                 | 8,826                                   |                                      | 4,475                       | 1,248                                | 2,091                       | 1,012 |
| S 22  | 82   | 15,700   | 59.5   | 9,339   | 8,873                                 | 466                         | 5.0                                       | 59.5   | 9,345   |                                       |                                 | 8,819                                   |                                      | 4,471                       | 1,245                                | 2,091                       | 1,012 |
| O 20  | 82   | 15,733   | 60.0   | 9,434   | 8,959                                 | 475                         | 5.0                                       | 59.9   | 9,424   |                                       |                                 | 8,888                                   |                                      | 4,505                       | 1,272                                | 2,107                       | 1,004 |
| N 17  | 82   | 15,766   | 59.8   | 9,433   | 8,940                                 | 493                         | 5.2                                       | 60.0   | 9,453   |                                       |                                 | 8,938                                   |                                      | 4,507                       | 1,271                                | 2,124                       | 1,036 |
| D 15  | 82   | 15,798   | 59.5   | 9,395   | 8,902                                 | 493                         | 5.2                                       | 60.0   | 9,476   |                                       |                                 | 8,973                                   |                                      | 4,532                       | 1,286                                | 2,119                       | 1,036 |
| 1974 J 19   | 82   | 15,837   | 58.4   | 9,247   | 8,651                                 | 596                         | 6.4                                       | 60.4   | 9,564   |                                       |                                 | 9,057                                   |                                      | 4,554                       | 1,302                                | 2,146                       | 1,055 |
| F 16  | 82   | 15,870   | 58.5   | 9,291   | 8,725                                 | 566                         | 6.1                                       | 60.5   | 9,597   |                                       |                                 | 9,084                                   |                                      | 4,564                       | 1,316                                | 2,151                       | 1,053 |
| M 16  | 82   | 15,904   | 58.5   | 9,305   | 8,763                                 | 542                         | 5.8                                       | 60.4   | 9,599   |                                       |                                 | 9,092                                   |                                      | 4,560                       | 1,321                                | 2,155                       | 1,056 |
| A 20  | 82   | 15,947   | 59.1   | 9,426   | 8,912                                 | 514                         | 5.5                                       | 60.5   | 9,647   |                                       |                                 | 9,139                                   |                                      | 4,575                       | 1,323                                | 2,175                       | 1,066 |
| M 18  | 81   | 15,982   | 60.6   | 9,679   | 9,173                                 | 506                         | 5.2                                       | 60.4   | 9,653   |                                       |                                 | 9,130                                   |                                      | 4,568                       | 1,313                                | 2,180                       | 1,069 |
| J 15  | 81   | 16,018   | 62.0   | 9,931   | 9,452                                 | 479                         | 4.8                                       | 60.1   | 9,622   |                                       |                                 | 9,137                                   |                                      | 4,573                       | 1,300                                | 2,206                       | 1,058 |
| J 20  | 81   | 16,062   | 63.5   | 10,201  | 9,681                                 | 520                         | 5.1                                       | 60.5   | 9,718   |                                       |                                 | 9,211                                   |                                      | 4,590                       | 1,326                                | 2,217                       | 1,078 |
| A 17  | 81   | 16,097   | 63.4   | 10,209  | 9,715                                 | 494                         | 4.8                                       | 60.8   | 9,791   |                                       |                                 | 9,266                                   |                                      | 4,616                       | 1,340                                | 2,227                       | 1,083 |
| S 14  | 80   | 16,133   | 60.6   | 9,770   | 9,295                                 | 475                         | 4.9                                       | 60.6   | 9,775   |                                       |                                 | 9,243                                   |                                      | 4,617                       | 1,351                                | 2,196                       | 1,079 |
| O 12  | 80   | 16,169   | 60.6   | 9,801   | 9,336                                 | 465                         | 4.7                                       | 60.6   | 9,792   |                                       |                                 | 9,266                                   |                                      | 4,600                       | 1,354                                | 2,229                       | 1,083 |
| N 16  | 80   | 16,211   | 60.5   | 9,807   | 9,292                                 | 515                         | 5.3                                       | 60.7   | 9,833   |                                       |                                 | 9,294                                   |                                      | 4,627                       | 1,362                                | 2,222                       | 1,083 |
| D 14  | 80   | 16,243   | 60.3   | 9,800   | 9,226                                 | 574                         | 5.9                                       | 60.9   | 9,887   |                                       |                                 | 9,300                                   |                                      | 4,612                       | 1,360                                | 2,243                       | 1,085 |
| 1975 J 18   | 80   | 16,280   | 58.9   | 9,597   | 8,838                                 | 759                         | 7.9                                       | 60.8   | 9,892   |                                       |                                 | 9,250                                   |                                      | 4,600                       | 1,320                                | 2,248                       | 1,082 |
| F 15  | 80   | 16,309   | 59.0   | 9,628   | 8,891                                 | 737                         | 7.7                                       | 60.8   | 9,920   |                                       |                                 | 9,253                                   |                                      | 4,595                       | 1,326                                | 2,250                       | 1,082 |
| M 15  | 80   | 16,340   | 59.2   | 9,679   | 8,941                                 | 739                         | 7.6                                       | 61.0   | 9,964   |                                       |                                 | 9,273                                   |                                      | 4,596                       | 1,331                                | 2,257                       | 1,088 |
| A 19  | 79   | 16,382   | 59.5   | 9,744   | 9,042                                 | 702                         | 7.2                                       | 60.8   | 9,962   |                                       |                                 | 9,266                                   |                                      | 4,584                       | 1,310                                | 2,278                       | 1,094 |
| M 17  | 79   | 16,415   | 61.5   | 10,091  | 9,403                                 | 688                         | 6.8                                       | 61.3   | 10,069  |                                       |                                 | 9,358                                   |                                      | 4,633                       | 1,319                                | 2,300                       | 1,106 |
| J 21  | 79   | 16,456   | 63.0   | 10,373  | 9,685                                 | 688                         | 6.6                                       | 61.1   | 10,061  |                                       |                                 | 9,362                                   |                                      | 4,647                       | 1,314                                | 2,304                       | 1,097 |
| J 19  | 79   | 16,489   | 64.0   | 10,546  | 9,837                                 | 709                         | 6.7                                       | 61.1   | 10,070  |                                       |                                 | 9,373                                   |                                      | 4,659                       | 1,314                                | 2,313                       | 1,087 |
| A 16  | 79   | 16,522   | 63.6   | 10,511  | 9,818                                 | 693                         | 6.6                                       | 61.3   | 10,123  |                                       |                                 | 9,381                                   |                                      | 4,655                       | 1,301                                | 2,342                       | 1,083 |
| S 20  | 79   | 16,562   | 61.2   | 10,138  | 9,507                                 | 631                         | 6.2                                       | 61.4   | 10,162  |                                       |                                 | 9,453                                   |                                      | 4,677                       | 1,331                                | 2,356                       | 1,089 |
| O 18  | 79   | 16,595   | 61.2   | 10,161  | 9,518                                 | 643                         | 6.3                                       | 61.3   | 10,174  |                                       |                                 | 9,448                                   |                                      | 4,678                       | 1,338                                | 2,354                       | 1,078 |
| N 15  | 79   | 16,629   | 61.1   | 10,158  | 9,471                                 | 686                         | 6.8                                       | 61.3   | 10,191  |                                       |                                 | 9,473                                   |                                      | 4,685                       | 1,350                                | 2,366                       | 1,072 |
| D 13  | 79   | 16,661   | 60.6   | 10,094  | 9,402                                 | 693                         | 6.9                                       | 61.2   | 10,191  |                                       |                                 | 9,479                                   |                                      | 4,689                       | 1,355                                | 2,361                       | 1,074 |
| 1976 J 17   | 80   | 16,698   | 59.6   | 9,945   | 9,145                                 | 800                         | 8.0                                       | 61.4   | 10,244  |                                       |                                 | 9,563                                   |                                      | 4,681                       | 1,359                                | 2,383                       | 1,140 |
| F 21  | 80   | 16,734   | 59.6   | 9,978   | 9,178                                 | 800                         | 8.0                                       | 59.6   | 10,260  |                                       |                                 | 9,541                                   |                                      | 4,689                       | 1,334                                | 2,399                       | 1,119 |
| M 20  | 80   | 16,763   | 59.8   | 10,019  | 9,259                                 | 759                         | 7.6                                       | 61.6   | 10,320  |                                       |                                 | 9,607                                   |                                      | 4,701                       | 1,347                                | 2,403                       | 1,156 |
| A 17  |  | 16,794   | 60.0   | 10,078  | 9,309                                 | 769                         | 7.6                                       | 61.4   | 10,304  |                                       |                                 | 9,543                                   |                                      | 4,681                       | 1,332                                | 2,386                       | 1,144 |



| Unemployed<br>as % of<br>labour force<br>Chômeurs,<br>en % de la<br>population<br>active | Age group: 25 and over<br>Groupe d'âge: 25 ans ou plus |  |   |  | Age group: 15-24<br>Groupe d'âge: 15 à 24 ans |  | Annual<br>average<br>and week<br>ending<br>Moyenne<br>annuelle<br>ou données<br>de la semaine<br>se terminant<br>à la date<br>indiquée |
|--|--|--|---|--|---|--|--|
|  | Men<br>Hommes  |  | Women<br>Femmes                             |  | Participation<br>rate<br>Taux<br>d'activité   | Unemploy-<br>ment rate<br>Taux<br>de chômage |  |
|  | Participation<br>rate<br>Taux<br>d'activité            | Unemploy-<br>ment rate<br>Taux<br>de chômage | Participation<br>rate<br>Taux<br>d'activité | Unemploy-<br>ment rate<br>Taux<br>de chômage |   |  |  |
|  |  |  |   |  |   |  |  |
| Total  |  |  |   |  |   |  |  |
| Total  |  |  |   |  |   |  |  |
| 5.7  | 83.4   | 4.1  | 34.5  | 4.5  | 56.0  | 10.1   | 1970   |
| 6.2  | 82.7   | 4.3  | 35.4  | 5.0  | 56.8  | 11.1   | 1971   |
| 6.2  | 82.4   | 4.1  | 36.1  | 5.7  | 58.1  | 10.9   | 1972   |
| 5.6  | 82.4   | 3.5  | 37.5  | 5.4  | 60.5  | 9.7  | 1973   |
| 5.4  | 82.3   | 3.3  | 38.3  | 5.1  | 62.5  | 9.4  | 1974   |
| 6.9  | 81.9   | 4.3  | 39.8  | 6.5  | 63.0  | 12.0   | 1975   |
| 5.6  | 82.6   | 3.4  | 37.8  | 5.5  | 60.2  | 9.6  | 1973 A 21  |
| 5.4  | 82.5   | 3.3  | 37.9  | 5.5  | 60.3  | 9.2  | M 19   |
| 5.5  | 82.3   | 3.3  | 37.6  | 5.4  | 61.7  | 9.5  | J 23   |
| 5.3  | 82.2   | 3.3  | 37.0  | 5.2  | 60.4  | 9.3  | J 21   |
| 5.4  | 82.2   | 3.3  | 37.4  | 5.2  | 60.5  | 9.5  | A 18   |
| 5.6  | 81.9   | 3.4  | 37.4  | 5.5  | 60.5  | 9.9  | S 22   |
| 5.7  | 82.3   | 3.3  | 37.7  | 5.7  | 60.9  | 10.0   | O 20   |
| 5.4  | 82.3   | 3.5  | 37.7  | 5.1  | 61.2  | 9.4  | N 17   |
| 5.3  | 82.5   | 3.3  | 37.3  | 4.5  | 61.6  | 9.6  | D 15   |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.8  | 62.2  | 9.3  | 1974 J 19  |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.7  | 62.5  | 9.5  | F 16   |
| 5.3  | 82.5   | 3.3  | 37.8  | 4.9  | 62.3  | 9.1  | M 16   |
| 5.3  | 82.5   | 3.3  | 38.2  | 5.0  | 62.4  | 9.1  | A 20   |
| 5.4  | 82.2   | 3.3  | 38.2  | 5.1  | 62.3  | 9.5  | M 18   |
| 5.0  | 81.9   | 3.1  | 38.6  | 5.2  | 60.9  | 8.5  | J 15   |
| 5.2  | 81.9   | 3.0  | 38.8  | 5.5  | 62.3  | 9.0  | J 20   |
| 5.4  | 82.3   | 3.1  | 38.9  | 5.4  | 62.8  | 9.3  | A 17   |
| 5.5  | 82.2   | 3.2  | 38.1  | 5.2  | 63.1  | 9.7  | S 14   |
| 5.4  | 81.9   | 3.4  | 38.5  | 4.8  | 63.0  | 9.4  | O 12   |
| 5.5  | 82.1   | 3.3  | 38.3  | 5.0  | 63.3  | 9.8  | N 16   |
| 5.9  | 82.0   | 3.7  | 38.8  | 5.4  | 63.6  | 10.4   | D 14   |
| 6.5  | 82.1   | 4.2  | 38.8  | 5.5  | 63.0  | 11.3   | 1975 J 18  |
| 6.7  | 81.8   | 4.1  | 39.0  | 6.1  | 63.4  | 11.9   | F 15   |
| 6.9  | 81.8   | 4.3  | 39.2  | 6.4  | 63.7  | 12.0   | M 15   |
| 7.0  | 81.4   | 4.3  | 39.4  | 6.3  | 63.3  | 12.2   | A 19   |
| 7.1  | 82.2   | 4.4  | 39.8  | 6.4  | 63.7  | 12.3   | M 17   |
| 6.9  | 82.2   | 4.4  | 39.9  | 6.8  | 62.8  | 11.7   | J 21   |
| 6.9  | 82.1   | 4.2  | 40.1  | 7.0  | 62.4  | 11.7   | J 19   |
| 7.3  | 82.4   | 4.8  | 40.5  | 7.1  | 62.2  | 12.1   | A 16   |
| 7.0  | 82.0   | 4.2  | 40.4  | 6.6  | 63.1  | 12.3   | S 20   |
| 7.1  | 82.0   | 4.3  | 40.3  | 6.6  | 63.1  | 12.6   | O 18   |
| 7.0  | 81.7   | 4.1  | 40.5  | 6.9  | 63.0  | 12.5   | N 15   |
| 7.0  | 81.7   | 4.1  | 40.3  | 6.6  | 63.1  | 12.5   | D 13   |
| 6.6  | 81.3   | 3.9  | 40.2  | 5.7  | 64.5  | 12.1   | 1976 J 17  |
| 7.0  | 81.3   | 4.0  | 40.4  | 5.9  | 63.9  | 13.1   | F 21   |
| 6.9  | 81.2   | 3.8  | 40.5  | 6.1  | 64.9  | 12.8   | M 20   |
| 7.4  | 81.2   | 4.4  | 40.6  | 7.1  | 64.0  | 12.7   | A 17   |

Thousands of persons, unless otherwise indicated—seasonally adjusted En milliers de personnes, sauf indication contraire—données désaisonnalisées

| Annual average and week ending<br>Moyennes annuelles ou données de la semaine se terminant à la date indiquée | Atlantic provinces<br>Provinces atlantiques |                      |  | Quebec<br>Québec                  |                      |  | Ontario<br>Ontario                |                      |  | Prairie provinces<br>Provinces des Prairies |                      |  | British Columbia<br>Colombie-Britannique |                      |  |
|---|---|----------------------|--|-----------------------------------|----------------------|--|-----------------------------------|----------------------|--|---|----------------------|--|--|----------------------|--|
|   | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active        | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) |
| 1970  | 652   | 612                  | 6.3  | 2,289                             | 2,129                | 7.0  | 3,177                             | 3,037                | 4.4  | 1,410                                       | 1,337                | 5.2  | 871                                      | 805                  | 7.7  |
| 1971  | 674   | 628                  | 7.1  | 2,348                             | 2,176                | 7.3  | 3,292                             | 3,114                | 5.4  | 1,432                                       | 1,356                | 5.3  | 900                                      | 835                  | 7.2  |
| 1972  | 699   | 645                  | 7.9  | 2,387                             | 2,208                | 7.5  | 3,420                             | 3,248                | 5.0  | 1,473                                       | 1,393                | 5.4  | 942                                      | 869                  | 7.9  |
| 1973  | 744   | 686                  | 7.8  | 2,508                             | 2,338                | 6.8  | 3,552                             | 3,400                | 4.3  | 1,525                                       | 1,452                | 4.8  | 995                                      | 928                  | 6.7  |
| 1974  | 777   | 710                  | 8.6  | 2,585                             | 2,415                | 6.6  | 3,715                             | 3,550                | 4.4  | 1,578                                       | 1,525                | 3.5  | 1,052                                    | 987                  | 6.2  |
| 1975  | 798   | 719                  | 9.9  | 2,668                             | 2,452                | 8.1  | 3,856                             | 3,612                | 6.3  | 1,635                                       | 1,571                | 3.9  | 1,104                                    | 1,010                | 8.5  |
| 1973 A 21   | 750   | 693                  | 7.6  | 2,496                             | 2,335                | 6.5  | 3,537                             | 3,384                | 4.3  | 1,522                                       | 1,452                | 4.6  | 982                                      | 913                  | 7.0  |
| M 19  | 751   | 690                  | 8.1  | 2,524                             | 2,362                | 6.4  | 3,527                             | 3,380                | 4.2  | 1,525                                       | 1,455                | 4.6  | 986                                      | 921                  | 6.6  |
| J 23  | 751   | 689                  | 8.0  | 2,532                             | 2,359                | 6.8  | 3,577                             | 3,431                | 4.1  | 1,511                                       | 1,446                | 4.3  | 1,001                                    | 935                  | 6.6  |
| J 21  | 739   | 684                  | 7.4  | 2,512                             | 2,345                | 6.6  | 3,541                             | 3,395                | 4.1  | 1,501                                       | 1,438                | 4.2  | 996                                      | 931                  | 6.5  |
| A 18  | 747   | 693                  | 7.2  | 2,522                             | 2,352                | 6.7  | 3,554                             | 3,406                | 4.2  | 1,511                                       | 1,437                | 4.9  | 995                                      | 938                  | 5.7  |
| S 22  | 744   | 690                  | 7.3  | 2,523                             | 2,349                | 6.9  | 3,536                             | 3,368                | 4.8  | 1,534                                       | 1,463                | 4.6  | 1,004                                    | 939                  | 6.5  |
| O 20  | 750   | 688                  | 8.3  | 2,525                             | 2,359                | 6.6  | 3,604                             | 3,433                | 4.7  | 1,532                                       | 1,463                | 4.5  | 1,019                                    | 955                  | 6.3  |
| N 17  | 754   | 693                  | 8.1  | 2,536                             | 2,368                | 6.6  | 3,608                             | 3,463                | 4.0  | 1,547                                       | 1,471                | 4.9  | 1,007                                    | 946                  | 6.1  |
| D 15  | 757   | 700                  | 7.5  | 2,536                             | 2,367                | 6.7  | 3,622                             | 3,465                | 4.3  | 1,548                                       | 1,487                | 3.9  | 1,010                                    | 949                  | 6.0  |
| 1974 J 19   | 773   | 711                  | 8.0  | 2,552                             | 2,375                | 6.9  | 3,640                             | 3,484                | 4.3  | 1,561                                       | 1,503                | 3.7  | 1,027                                    | 970                  | 5.6  |
| F 16  | 772   | 707                  | 8.4  | 2,560                             | 2,391                | 6.6  | 3,662                             | 3,498                | 4.5  | 1,567                                       | 1,509                | 3.7  | 1,028                                    | 970                  | 5.6  |
| M 16  | 768   | 705                  | 8.2  | 2,558                             | 2,390                | 6.6  | 3,674                             | 3,513                | 4.4  | 1,566                                       | 1,508                | 3.7  | 1,022                                    | 966                  | 5.5  |
| A 20  | 768   | 705                  | 8.2  | 2,589                             | 2,417                | 6.6  | 3,687                             | 3,540                | 4.0  | 1,571                                       | 1,512                | 3.8  | 1,037                                    | 975                  | 6.0  |
| M 18  | 766   | 701                  | 8.5  | 2,582                             | 2,396                | 7.2  | 3,704                             | 3,552                | 4.1  | 1,565                                       | 1,503                | 4.0  | 1,042                                    | 983                  | 5.7  |
| J 15  | 770   | 699                  | 9.2  | 2,547                             | 2,396                | 5.9  | 3,698                             | 3,552                | 3.9  | 1,576                                       | 1,521                | 3.5  | 1,039                                    | 980                  | 5.7  |
| J 20  | 778   | 712                  | 8.5  | 2,587                             | 2,422                | 6.4  | 3,723                             | 3,562                | 4.3  | 1,576                                       | 1,528                | 3.0  | 1,061                                    | 994                  | 6.3  |
| A 17  | 780   | 714                  | 8.5  | 2,603                             | 2,438                | 6.3  | 3,768                             | 3,596                | 4.6  | 1,585                                       | 1,533                | 3.3  | 1,060                                    | 992                  | 6.4  |
| S 14  | 784   | 714                  | 8.9  | 2,594                             | 2,427                | 6.4  | 3,737                             | 3,560                | 4.7  | 1,575                                       | 1,521                | 3.4  | 1,080                                    | 1,009                | 6.6  |
| O 12  | 781   | 716                  | 8.3  | 2,598                             | 2,432                | 6.4  | 3,753                             | 3,579                | 4.6  | 1,599                                       | 1,551                | 3.0  | 1,064                                    | 993                  | 6.7  |
| N 16  | 796   | 730                  | 8.3  | 2,615                             | 2,445                | 6.5  | 3,751                             | 3,569                | 4.9  | 1,590                                       | 1,549                | 2.6  | 1,076                                    | 1,000                | 7.1  |
| O 14  | 788   | 714                  | 9.4  | 2,633                             | 2,438                | 7.4  | 3,773                             | 3,584                | 5.0  | 1,607                                       | 1,553                | 3.5  | 1,082                                    | 1,006                | 7.0  |
| 1975 J 18   | 780   | 712                  | 8.7  | 2,619                             | 2,426                | 7.4  | 3,777                             | 3,539                | 6.3  | 1,615                                       | 1,557                | 3.6  | 1,086                                    | 1,000                | 7.9  |
| F 15  | 781   | 708                  | 9.3  | 2,631                             | 2,425                | 7.8  | 3,796                             | 3,567                | 6.0  | 1,616                                       | 1,552                | 4.0  | 1,091                                    | 993                  | 9.0  |
| M 15  | 780   | 704                  | 9.7  | 2,652                             | 2,435                | 8.2  | 3,808                             | 3,569                | 6.3  | 1,616                                       | 1,553                | 3.9  | 1,100                                    | 1,003                | 8.8  |
| A 19  | 784   | 707                  | 9.8  | 2,647                             | 2,430                | 8.2  | 3,827                             | 3,579                | 6.5  | 1,615                                       | 1,551                | 4.0  | 1,097                                    | 1,009                | 8.0  |
| M 17  | 798   | 716                  | 10.3   | 2,666                             | 2,455                | 7.9  | 3,880                             | 3,612                | 6.9  | 1,620                                       | 1,557                | 3.9  | 1,119                                    | 1,024                | 8.5  |
| J 21  | 802   | 720                  | 10.2   | 2,689                             | 2,478                | 7.8  | 3,845                             | 3,604                | 6.3  | 1,625                                       | 1,556                | 4.2  | 1,104                                    | 1,014                | 8.2  |
| J 19  | 796   | 712                  | 10.6   | 2,676                             | 2,473                | 7.6  | 3,866                             | 3,610                | 6.6  | 1,642                                       | 1,574                | 4.1  | 1,092                                    | 1,004                | 8.1  |
| A 16  | 806   | 721                  | 10.5   | 2,663                             | 2,438                | 8.4  | 3,882                             | 3,631                | 6.5  | 1,649                                       | 1,581                | 4.1  | 1,104                                    | 1,003                | 9.1  |
| S 20  | 819   | 734                  | 10.4   | 2,695                             | 2,464                | 8.6  | 3,899                             | 3,664                | 6.0  | 1,637                                       | 1,577                | 3.7  | 1,116                                    | 1,006                | 9.9  |
| O 18  | 815   | 733                  | 10.1   | 2,692                             | 2,467                | 8.4  | 3,907                             | 3,668                | 6.1  | 1,654                                       | 1,577                | 4.7  | 1,111                                    | 1,011                | 9.0  |
| N 15  | 810   | 727                  | 10.2   | 2,696                             | 2,463                | 8.6  | 3,902                             | 3,659                | 6.2  | 1,669                                       | 1,607                | 3.7  | 1,114                                    | 1,020                | 8.4  |
| D 13  | 814   | 735                  | 9.7  | 2,706                             | 2,475                | 8.5  | 3,900                             | 3,646                | 6.5  | 1,659                                       | 1,594                | 3.9  | 1,114                                    | 1,026                | 7.9  |
| 1976 J 17   | 813   | 734                  | 9.7  | 2,725                             | 2,511                | 7.9  | 3,912                             | 3,691                | 5.6  | 1,681                                       | 1,607                | 4.4  | 1,098                                    | 1,005                | 8.5  |
| F 21  | 815   | 734                  | 9.9  | 2,728                             | 2,495                | 8.5  | 3,899                             | 3,668                | 5.9  | 1,692                                       | 1,623                | 4.1  | 1,127                                    | 1,027                | 8.9  |
| M 20  | 817   | 732                  | 10.4   | 2,706                             | 2,498                | 7.7  | 3,944                             | 3,698                | 6.2  | 1,706                                       | 1,635                | 4.2  | 1,128                                    | 1,030                | 8.7  |
| A 17  | 816   | 728                  | 10.8   | 2,715                             | 2,491                | 8.3  | 3,942                             | 3,687                | 6.5  | 1,708                                       | 1,637                | 4.2  | 1,116                                    | 1,008                | 9.7  |

Thousands of persons and percentage of labour force—not seasonally adjusted En milliers de personnes et en pourcentage de la population active—données non désaisonnalisées

| Annual average and week ending<br>Moyennes annuelles ou données de la semaine se terminant à la date indiquée | Newfoundland<br>Terre-Neuve |      | Prince Edward Island<br>Île du Prince-Édouard |      | Nova Scotia<br>Nouvelle-Écosse |      | New Brunswick<br>Nouveau-Brunswick |      | Quebec<br>Québec |     | Ontario<br>Ontario |     | Manitoba<br>Manitoba |     | Saskatchewan<br>Saskatchewan |     | Alberta<br>Alberta |     | British Columbia<br>Colombie-Britannique |      |
|---|-----------------------------|------|---|------|--------------------------------|------|------------------------------------|------|------------------|-----|--------------------|-----|----------------------|-----|------------------------------|-----|--------------------|-----|--|------|
|   | Number                      | %    | Number  | %    | Number                         | %    | Number                             | %    | Number           | %   | Number             | %   | Number               | %   | Number                       | %   | Number             | %   | Number                                   | %    |
|   | Nombre                      | %    | Nombre  | %    | Nombre                         | %    | Nombre                             | %    | Nombre           | %   | Nombre             | %   | Nombre               | %   | Nombre                       | %   | Nombre             | %   | Nombre                                   | %    |
| 1970  | 10                          | 7.2  | 3   | 8.1  | 15                             | 5.5  | 13                                 | 6.3  | 160              | 7.0 | 140                | 4.4 | 21                   | 5.4 | 18                           | 5.1 | 34                 | 5.1 | 67                                       | 7.7  |
| 1971  | 13                          | 8.8  | 3   | 7.5  | 19                             | 6.9  | 13                                 | 6.2  | 171              | 7.3 | 178                | 5.4 | 23                   | 5.7 | 14                           | 4.0 | 39                 | 5.7 | 65                                       | 7.2  |
| 1972  | 14                          | 9.0  | 5   | 12.2 | 20                             | 7.1  | 16                                 | 7.2  | 178              | 7.5 | 172                | 5.0 | 22                   | 5.4 | 18                           | 5.1 | 40                 | 5.6 | 74                                       | 7.9  |
| 1973  | 17                          | 10.0 | 3   | 7.0  | 20                             | 6.8  | 18                                 | 7.7  | 170              | 6.8 | 153                | 4.3 | 20                   | 4.7 | 14                           | 3.9 | 39                 | 5.3 | 67                                       | 6.7  |
| 1974  | 23                          | 13.4 | 3   | 6.7  | 22                             | 7.0  | 19                                 | 7.8  | 171              | 6.6 | 165                | 4.4 | 16                   | 3.7 | 12                           | 3.3 | 27                 | 3.5 | 65                                       | 6.2  |
| 1975  | 25                          | 14.1 | 4   | 8.5  | 25                             | 7.8  | 25                                 | 9.8  | 216              | 8.1 | 244                | 6.3 | 20                   | 4.5 | 11                           | 2.9 | 33                 | 4.1 | 94                                       | 8.5  |
| 1973 A 21   | 20                          | 12.0 |   |      | 21                             | 7.3  | 21                                 | 9.3  | 168              | 6.9 | 151                | 4.4 | 19                   | 4.5 | 14                           | 3.9 | 37                 | 5.2 | 69                                       | 7.1  |
| M 19  | 20                          | 11.6 |   |      | 19                             | 6.4  | 21                                 | 8.6  | 166              | 6.6 | 132                | 3.7 | 20                   | 4.6 | 9                            | 2.5 | 34                 | 4.6 | 63                                       | 6.3  |
| J 23  | 16                          | 8.9  |   |      | 18                             | 5.9  | 18                                 | 7.3  | 190              | 7.2 | 147                | 4.0 | 16                   | 3.7 | 10                           | 2.7 | 28                 | 3.7 | 66                                       | 6.5  |
| J 21  | 13                          | 7.2  |   |      | 23                             | 7.3  | 18                                 | 7.1  | 175              | 6.6 | 148                | 4.0 | 20                   | 4.6 | 14                           | 3.7 | 29                 | 3.8 | 67                                       | 6.4  |
| A 18  | 12                          | 6.7  |   |      | 18                             | 5.7  | 15                                 | 5.7  | 163              | 6.1 | 145                | 3.9 | 19                   | 4.4 | 14                           | 3.7 | 34                 | 4.5 | 52                                       | 5.1  |
| S 22  | 14                          | 8.1  |   |      | 17                             | 5.7  | 14                                 | 5.7  | 150              | 5.9 | 144                | 4.1 | 16                   | 3.8 | 16                           | 4.2 | 35                 | 4.6 | 58                                       | 5.8  |
| O 20  | 17                          | 9.9  |   |      | 17                             | 5.7  | 17                                 | 6.9  | 142              | 5.6 | 161                | 4.5 | 14                   | 3.3 | 6                            | 1.7 | 36                 | 4.7 | 62                                       | 6.1  |
| N 17  | 17                          | 10.1 |   |      | 18                             | 5.9  | 17                                 | 7.3  | 152              | 6.0 | 139                | 3.8 | 19                   | 4.5 | 14                           | 3.9 | 46                 | 6.1 | 67                                       | 6.7  |
| D 15  | 19                          | 11.5 |   |      | 18                             | 5.9  | 19                                 | 8.3  | 156              | 6.2 | 155                | 4.3 | 20                   | 4.7 | 12                           | 3.4 | 32                 | 4.2 | 58                                       | 5.8  |
| 1974 J 19   | 25                          | 15.3 |   |      | 24                             | 7.9  | 17                                 | 7.6  | 199              | 8.1 | 192                | 5.4 | 22                   | 5.2 | 13                           | 3.8 | 35                 | 4.8 | 65                                       | 6.5  |
| F 16  | 24                          | 15.0 |   |      | 26                             | 8.6  | 18                                 | 7.9  | 183              | 7.4 | 183                | 5.1 | 19                   | 4.5 | 15                           | 4.3 | 34                 | 4.6 | 61                                       | 6.1  |
| M 16  | 22                          | 14.0 |   |      | 23                             | 7.6  | 18                                 | 8.0  | 182              | 7.3 | 168                | 4.7 | 18                   | 4.2 | 11                           | 3.2 | 37                 | 5.0 | 59                                       | 5.8  |
| A 20  | 22                          | 13.8 |   |      | 21                             | 7.0  | 22                                 | 9.5  | 180              | 7.2 | 143                | 4.0 | 16                   | 3.7 | 14                           | 3.9 | 29                 | 3.9 | 62                                       | 6.0  |
| M 18  | 26                          | 15.2 |   |      | 17                             | 5.4  | 23                                 | 9.3  | 189              | 7.3 | 137                | 3.7 | 18                   | 4.0 | 11                           | 3.0 | 26                 | 3.4 | 57                                       | 5.4  |
| J 15  | 28                          | 15.7 |   |      | 18                             | 5.5  | 16                                 | 6.4  | 165              | 6.3 | 145                | 3.8 | 14                   | 3.1 | 10                           | 2.6 | 21                 | 2.7 | 59                                       | 5.6  |
| J 20  | 24                          | 12.7 |   |      | 22                             | 6.5  | 18                                 | 6.8  | 173              | 6.3 | 164                | 4.2 | 11                   | 2.4 | 12                           | 3.1 | 25                 | 3.1 | 69                                       | 6.2  |
| A 17  | 20                          | 10.8 |   |      | 21                             | 6.3  | 13                                 | 4.9  | 158              | 5.8 | 170                | 4.4 | 15                   | 3.3 | 10                           | 2.6 | 22                 | 2.7 | 63                                       | 5.8  |
| S 14  | 21                          | 11.7 |   |      | 21                             | 6.6  | 18                                 | 7.1  | 144              | 5.5 | 153                | 4.1 | 15                   | 3.4 | 17                           | 4.4 | 21                 | 2.7 | 64                                       | 6.0  |
| O 12  | 20                          | 11.2 |   |      | 20                             | 6.3  | 16                                 | 6.4  | 139              | 5.3 | 164                | 4.4 | 11                   | 2.5 | 6                            | 1.6 | 21                 | 2.6 | 68                                       | 6.4  |
| N 16  | 19                          | 10.9 |   |      | 21                             | 6.6  | 19                                 | 7.6  | 153              | 5.9 | 175                | 4.7 | 14                   | 3.2 | 8                            | 2.2 | 20                 | 2.6 | 83                                       | 7.8  |
| D 14  | 22                          | 12.9 |   |      | 25                             | 8.0  | 26                                 | 10.7 | 182              | 7.0 | 186                | 4.9 | 17                   | 3.9 | 11                           | 3.0 | 29                 | 3.7 | 72                                       | 6.8  |
| 1975 J 18   | 28                          | 16.7 |   |      | 25                             | 8.2  | 23                                 | 10.2 | 219              | 8.7 | 291                | 7.9 | 22                   | 5.3 | 11                           | 3.0 | 37                 | 4.8 | 99                                       | 9.3  |
| F 15  | 25                          | 15.1 |   |      | 27                             | 8.9  | 25                                 | 10.7 | 222              | 8.8 | 255                | 6.8 | 22                   | 5.3 | 13                           | 3.7 | 42                 | 5.4 | 102                                      | 9.6  |
| M 15  | 26                          | 15.9 |   |      | 26                             | 8.5  | 25                                 | 10.9 | 235              | 9.1 | 252                | 6.8 | 24                   | 5.6 | 13                           | 3.5 | 35                 | 4.5 | 100                                      | 9.2  |
| A 19  | 25                          | 15.2 |   |      | 28                             | 8.9  | 27                                 | 11.4 | 226              | 8.8 | 240                | 6.4 | 19                   | 4.4 | 10                           | 2.7 | 35                 | 4.5 | 88                                       | 8.0  |
| M 17  | 27                          | 15.4 |   |      | 27                             | 8.3  | 29                                 | 11.0 | 214              | 8.1 | 241                | 6.2 | 17                   | 3.8 | 7                            | 1.9 | 32                 | 4.0 | 90                                       | 8.0  |
| J 21  | 26                          | 14.4 |   |      | 21                             | 6.3  | 25                                 | 9.2  | 232              | 8.3 | 237                | 6.0 | 16                   | 3.7 | 9                            | 2.3 | 31                 | 3.8 | 87                                       | 7.8  |
| J 19  | 26                          | 13.4 |   |      | 27                             | 8.0  | 27                                 | 9.7  | 212              | 7.5 | 260                | 6.5 | 18                   | 3.8 | 13                           | 3.2 | 36                 | 4.2 | 88                                       | 7.8  |
| A 16  | 24                          | 12.6 |   |      | 22                             | 6.4  | 22                                 | 7.9  | 216              | 7.7 | 248                | 6.2 | 21                   | 4.6 | 12                           | 2.9 | 30                 | 3.6 | 94                                       | 8.3  |
| S 20  | 23                          | 12.3 |   |      | 25                             | 7.7  | 22                                 | 8.3  | 201              | 7.5 | 203                | 5.3 | 15                   | 3.3 | 10                           | 2.7 | 31                 | 3.7 | 96                                       | 8.8  |
| O 18  | 23                          | 12.7 |   |      | 22                             | 6.8  | 24                                 | 8.9  | 191              | 7.1 | 223                | 5.8 | 20                   | 4.5 | 8                            | 1.9 | 33                 | 3.9 | 96                                       | 8.7  |
| N 15  | 24                          | 13.6 |   |      | 23                             | 7.3  | 27                                 | 10.4 | 211              | 7.9 | 233                | 6.0 | 22                   | 4.9 | 13                           | 3.4 | 27                 | 3.2 | 102                                      | 9.3  |
| D 13  | 24                          | 13.8 |   |      | 26                             | 8.2  | 27                                 | 10.5 | 216              | 8.1 | 246                | 6.3 | 24                   | 5.4 | 15                           | 4.0 | 28                 | 3.4 | 82                                       | 7.5  |
| 1976 J 17   | 25                          | 14.9 |   |      | 29                             | 9.1  | 30                                 | 12.2 | 241              | 9.1 | 273                | 7.1 | 29                   | 6.7 | 18                           | 4.8 | 43                 | 5.3 | 108                                      | 10.0 |
| F 21  | 25                          | 15.4 |   |      | 29                             | 9.2  | 31                                 | 12.6 | 255              | 9.7 | 262                | 6.8 | 25                   | 5.9 | 21                           | 5.5 | 37                 | 4.5 | 109                                      | 9.9  |
| M 20  | 25                          | 14.7 |   |      | 30                             | 9.5  | 31                                 | 12.6 | 221              | 8.4 | 263                | 6.8 | 25                   | 5.7 | 19                           | 5.1 | 39                 | 4.7 | 102                                      | 9.1  |
| A 17  | 28                          | 16.3 |   |      | 33                             | 10.3 | 33                                 | 13.2 | 238              | 9.0 | 249                | 6.4 | 20                   | 4.6 | 17                           | 4.4 | 35                 | 4.1 | 110                                      | 9.9  |



Thousands of units En milliers d'unités

| Years and months<br>Années ou mois | Not seasonally adjusted<br>Données non désaisonnalisées |        |  |                              |                |                              |  |   |   |   | Seasonally adjusted—annual rates<br>Données désaisonnalisées—taux annuels |  |               |                            |                              |                              |                |
|------------------------------------|---|--------|--|------------------------------|----------------|------------------------------|--|---|---|---|---|--|---------------|----------------------------|------------------------------|------------------------------|----------------|
|                                    | Starts<br>Mis en chantier                               |        |  | Other areas<br>Reste du pays | Total<br>Total | Comple-<br>tions<br>Terminés | Under<br>construction<br>En construction | Newly completed and unoccupied<br>dwellings—urban centres<br>Logements nouvellement construits<br>et encore inoccupés—centres urbains |   | NHA loan applications<br>Demandes de prêts L.N.H.       |   | Mortgage loan approvals<br>by private lending institutions<br>Prêts hypothécaires approuvés<br>par les établissements du secteur privé |               |                            | Starts<br>Mis<br>en chantier | Comple-<br>tions<br>Terminés |                |
|                                    | Urban centres<br>Centres urbains                        |        | Single detached dwellings<br>Maisons unifamiliales |                              |                |                              |  | Multiple dwellings<br>Habitations multi-familiales  | Single-family and duplex<br>Maisons unifamiliales et duplex | Apartment and row<br>Appartements et maisons en rangées | CMHC<br>S.C.H.L.  | Approved lenders<br>Prêteurs agréés  | NHA<br>L.N.H. | Conventional<br>Ordinaires |                              |                              | Total<br>Total |
|                                    |   |        |  |                              |                |                              |  |   |   |   |   |  |               |                            |                              |                              |                |
|                                    | B20001  | B20002 | B20032   |                              | D2717          | D2739                        | D2761                                    |   |   |   |   |  |               |                            |                              | B20030                       |                |
| 1965                               | 49.1  | 86.2   | 135.2  | 31.3                         | 166.6          | 153.0                        | 119.9                                    | 3.6   | 7.8   | 35.9  | 24.2  | 25.5   | 90.2          | 115.7                      | 166.6                        | 153.0                        |                |
| 1966                               | 48.3  | 60.1   | 108.3  | 26.1                         | 134.5          | 162.2                        | 88.6                                     | 2.9   | 8.1   | 36.5  | 14.5  | 14.6   | 54.5          | 69.1                       | 134.5                        | 162.2                        |                |
| 1967                               | 46.1  | 85.7   | 131.9  | 32.3                         | 164.1          | 149.2                        | 102.7                                    | 4.5   | 7.0   | 37.8  | 29.2  | 27.2   | 68.6          | 95.8                       | 164.1                        | 149.2                        |                |
| 1968                               | 46.7  | 115.5  | 162.2  | 34.6                         | 196.9          | 171.0                        | 126.6                                    | 4.4   | 12.2  | 16.1  | 60.7  | 61.6   | 86.0          | 147.6                      | 196.9                        | 171.0                        |                |
| 1969                               | 46.8  | 123.0  | 169.7  | 40.7                         | 210.4          | 195.8                        | 137.4                                    | 5.3   | 13.7  | 36.9  | 49.8  | 48.7   | 81.8          | 130.5                      | 210.4                        | 195.8                        |                |
| 1970                               | 40.9  | 110.1  | 151.0  | 39.5                         | 190.5          | 175.8                        | 148.2                                    | 6.6   | 10.6  | 75.0  | 55.3  | 53.0   | 41.8          | 94.8                       | 190.5                        | 175.8                        |                |
| 1971                               | 56.9  | 124.1  | 181.0  | 52.7                         | 233.7          | 201.2                        | 177.3                                    | 4.4   | 9.3   | 53.2  | 101.9   | 100.4  | 58.2          | 158.6                      | 233.7                        | 201.2                        |                |
| 1972                               | 80.6  | 126.4  | 207.0  | 43.0                         | 249.9          | 232.2                        | 188.6                                    | 5.0   | 10.3  | 34.4  | 106.4   | 103.5  | 68.6          | 172.1                      | 249.9                        | 232.2                        |                |
| 1973                               | 85.1  | 126.4  | 211.5  | 57.0                         | 268.5          | 246.6                        | 207.2                                    | 2.7   | 8.7   | 30.5  | 76.9  | 76.2   | 97.6          | 173.8                      | 268.5                        | 246.6                        |                |
| 1974                               | 78.1  | 91.3   | 169.4  | 52.7                         | 222.1          | 257.2                        | 168.4                                    | 6.2   | 10.8  | 29.2  | 29.8  | 48.3   | 71.7          | 120.0                      | 222.1                        | 257.2                        |                |
| 1975                               | 83.8  | 98.0   | 181.8  | 49.7                         | 231.5          | 217.0                        | 176.6                                    | 5.2   | 9.8   | 55.0  | 86.0  | 77.3   | 72.4          | 149.7                      | 231.5                        | 217.0                        |                |
| 1973 M                             | 5.0   | 8.3    | 13.3   |                              |                |                              | 177.0                                    | 4.2   | 8.6   | 0.4   | 7.5   | 82.4   | 87.5          | 169.9                      | 262.1                        |                              |                |
| A                                  | 7.3   | 11.1   | 18.4   |                              |                |                              |  | 3.9   | 7.9   | 0.8   | 9.0   | 87.5   | 99.4          | 186.9                      | 290.2                        |                              |                |
| M                                  | 8.1   | 11.4   | 19.5   | 19.7                         | 78.5           | 58.7                         |  | 3.3   | 7.3   | 0.8   | 11.7  | 78.8   | 102.0         | 180.8                      | 265.9                        | 244.0                        |                |
| J                                  | 8.8   | 12.1   | 20.9   |                              |                |                              | 196.5                                    | 3.0   | 6.0   | 0.7   | 9.1   | 87.8   | 108.4         | 196.2                      | 271.1                        |                              |                |
| J                                  | 8.5   | 13.9   | 22.4   |                              |                |                              |  | 2.7   | 6.7   | 1.8   | 7.2   | 79.6   | 104.9         | 184.5                      | 283.9                        |                              |                |
| A                                  | 8.1   | 11.5   | 19.6   | 17.4                         | 79.4           | 66.4                         |  | 2.6   | 7.2   | 3.7   | 6.7   | 80.8   | 119.8         | 200.6                      | 263.9                        | 251.0                        |                |
| S                                  | 7.7   | 12.2   | 19.9   |                              |                |                              | 208.1                                    | 2.7   | 6.7   | 2.7   | 4.1   | 60.9   | 98.0          | 158.9                      | 261.4                        |                              |                |
| O                                  | 8.1   | 14.0   | 22.1   |                              |                |                              |  | 2.7   | 7.2   | 4.3   | 3.5   | 70.9   | 81.8          | 152.7                      | 270.9                        |                              |                |
| N                                  | 8.3   | 9.8    | 18.1   | 14.4                         | 71.8           | 71.6                         |  | 2.7   | 8.6   | 8.9   | 3.6   | 46.9   | 100.8         | 147.7                      | 258.3                        | 250.1                        |                |
| D                                  | 6.6   | 10.7   | 17.3   |                              |                |                              | 207.2                                    | 2.7   | 8.7   | 4.2   | 2.7   | 41.3   | 69.9          | 111.2                      | 263.5                        |                              |                |
| 1974 J                             | 4.7   | 8.8    | 13.5   |                              |                |                              |  | 2.7   | 9.5   | 1.2   | 1.9   | 62.0   | 129.0         | 191.0                      | 286.5                        |                              |                |
| F                                  | 4.2   | 4.8    | 9.0  | 7.4                          | 43.3           | 57.7                         |  | 2.6   | 8.7   | 1.0   | 2.2   | 23.3   | 99.6          | 122.9                      | 273.7                        | 273.6                        |                |
| M                                  | 5.9   | 7.4    | 13.3   |                              |                |                              | 191.2                                    | 2.6   | 8.9   | 1.7   | 2.7   | 38.3   | 96.5          | 134.8                      | 274.7                        |                              |                |
| A                                  | 7.5   | 8.2    | 15.8   |                              |                |                              |  | 2.4   | 8.7   | 1.6   | 3.2   | 26.8   | 95.7          | 122.5                      | 245.5                        |                              |                |
| M                                  | 9.2   | 10.7   | 19.9   | 16.7                         | 71.9           | 63.7                         |  | 2.4   | 8.2   | 2.6   | 5.4   | 33.6   | 80.6          | 114.2                      | 254.7                        | 267.4                        |                |
| J                                  | 8.6   | 10.9   | 19.5   |                              |                |                              | 198.8                                    | 2.1   | 7.6   | 2.1   | 1.8   | 24.7   | 64.8          | 89.5                       | 243.3                        |                              |                |
| J                                  | 8.0   | 8.1    | 16.1   |                              |                |                              |  | 2.5   | 7.5   | 2.6   | 2.9   | 26.4   | 43.2          | 69.6                       | 209.5                        |                              |                |
| A                                  | 7.2   | 7.7    | 14.9   | 16.3                         | 60.9           | 64.8                         |  | 3.0   | 6.4   | 3.9   | 2.4   | 19.8   | 45.4          | 65.2                       | 207.0                        | 246.5                        |                |
| S                                  | 6.8   | 6.8    | 13.6   |                              |                |                              | 194.0                                    | 3.9   | 7.2   | 2.5   | 2.0   | 42.8   | 54.4          | 97.2                       | 195.5                        |                              |                |
| O                                  | 6.1   | 6.9    | 13.0   |                              |                |                              |  | 4.7   | 8.4   | 2.1   | 3.1   | 20.9   | 45.4          | 66.3                       | 177.4                        |                              |                |
| N                                  | 5.8   | 5.7    | 11.5   | 12.3                         | 46.1           | 71.1                         |  | 5.4   | 9.9   | 1.4   | 1.4   | 22.4   | 43.9          | 66.3                       | 178.5                        | 248.2                        |                |
| D                                  | 4.2   | 5.1    | 9.3  |                              |                |                              | 168.4                                    | 6.2   | 10.8  | 6.6   | 0.8   | 18.0   | 43.7          | 61.7                       | 177.6                        |                              |                |
| 1975 J                             | 2.9   | 4.2    | 7.1  |                              |                |                              |  | 6.5   | 11.6  | 1.5   | 0.8   | 20.2   | 39.8          | 60.0                       | 175.0                        |                              |                |
| F                                  | 2.1   | 2.9    | 5.0  | 5.6                          | 24.0           | 46.1                         |  | 6.6   | 12.2  | 3.1   | 2.4   | 17.5   | 44.7          | 62.2                       | 163.1                        | 218.0                        |                |
| M                                  | 3.2   | 3.1    | 6.3  |                              |                |                              | 145.5                                    | 6.7   | 12.3  | 3.5   | 3.5   | 28.5   | 54.7          | 83.2                       | 146.2                        |                              |                |
| A                                  | 5.6   | 6.3    | 11.9   |                              |                |                              |  | 6.7   | 11.5  | 5.8   | 6.4   | 66.2   | 74.4          | 140.6                      | 184.0                        |                              |                |
| M                                  | 9.0   | 8.2    | 17.2   | 12.4                         | 58.8           | 51.1                         |  | 6.2   | 10.2  | 5.6   | 8.0   | 41.8   | 72.0          | 113.8                      | 211.2                        | 213.8                        |                |
| J                                  | 10.0  | 7.3    | 17.3   |                              |                |                              | 152.6                                    | 6.0   | 10.0  | 8.6   | 7.3   | 55.9   | 75.9          | 131.8                      | 206.9                        |                              |                |
| J                                  | 9.3   | 9.5    | 18.8   |                              |                |                              |  | 5.6   | 9.3   | 6.3   | 8.1   | 57.9   | 81.6          | 139.5                      | 237.9                        |                              |                |
| A                                  | 7.7   | 9.8    | 17.5   | 17.2                         | 72.4           | 52.0                         |  | 5.4   | 8.7   | 6.3   | 6.0   | 73.6   | 88.9          | 162.5                      | 238.5                        | 198.5                        |                |
| S                                  | 9.1   | 9.7    | 18.9   |                              |                |                              | 169.4                                    | 5.2   | 7.6   | 5.7   | 8.1   | 77.9   | 92.5          | 170.4                      | 255.3                        |                              |                |
| O                                  | 9.3   | 13.9   | 23.2   |                              |                |                              |  | 5.2   | 8.1   | 6.1   | 8.7   | 98.2   | 86.2          | 184.4                      | 285.8                        |                              |                |
| N                                  | 7.9   | 11.0   | 18.9   | 14.5                         | 76.3           | 67.7                         |  | 5.3   | 8.7   | 2.1   | 8.8   | 85.0   | 74.1          | 159.1                      | 276.0                        | 236.3                        |                |
| D                                  | 7.6   | 12.2   | 19.8   |                              |                |                              | 176.6                                    | 5.2   | 9.8   | 0.6   | 17.8  | 387.9  | 95.7          | 483.6                      | 329.5                        |                              |                |
| 1976 J                             | 4.6R  | 7.9R   | 12.5   |                              |                |                              |  |   |   |   |   | 52.1   | 86.8          | 138.9                      | 278.2R                       |                              |                |
| F                                  | 4.3   | 7.4R   | 11.6   |                              |                |                              |  | 5.3   | 10.4  | 2.3   | 2.6   | 63.5   | 83.6          | 147.1                      | 329.5                        |                              |                |
| M                                  | 5.8   | 6.7    | 12.4   |                              |                |                              |  |   |   |   |   | 66.6   |               |                            | 251.9                        |                              |                |

Millions of dollars En millions de dollars

| Years and months<br>Années ou mois | Mortgage loans approved by lending institutions Prêts hypothécaires approuvés par les établissements prêteurs |  |  |   |                  |  |                                     |  |  |                  | NHA secondary mortgage market—net purchases (+) or sales (–)<br>Marché des créances hypothécaires L.N.H. — achats (+) ou ventes (–) nets |                                     |  |  |                  |                                      |  |  |
|------------------------------------|---|--|--|---|------------------|--|-------------------------------------|--|--|------------------|--|-------------------------------------|--|--|------------------|--------------------------------------|--|--|
|                                    | New residential construction<br>Construction de nouveaux logements  |  |  |   |                  | Existing residential property<br>Logements existants |                                     |  |  |                  |  |                                     |  |  |                  |                                      |  |  |
|                                    | Chartered banks<br>Banques à charte   | Life insurance companies<br>Compagnies d'assurance-vie | Trust companies<br>Sociétés de fiducie | Loan and other companies<br>Sociétés de prêt et autres sociétés | CMHC<br>S.C.H.L. | Total  | Chartered banks<br>Banques à charte | Life insurance companies<br>Compagnies d'assurance-vie | Trust, loan and other companies<br>Sociétés de prêt ou de fiducie et autres sociétés | CMHC<br>S.C.H.L. | Total  | Chartered banks<br>Banques à charte | Life insurance companies<br>Compagnies d'assurance-vie | Trust, loan and other companies<br>Sociétés de prêt ou de fiducie et autres sociétés | CMHC<br>S.C.H.L. | Pension funds<br>Caisses de retraite | Other firms and institutions<br>Autres établissements prêteurs | Total sales or purchases<br>Total des ventes ou des achats |
|                                    | D2643   |  |  |   |                  | D2649  |                                     |  |  |                  |  |                                     |  |  |                  |                                      |  |  |
| 1965                               | 6   | 691  | 315                                    | 210   | 491              | 1,713  |                                     | 198  | 551  | 22               | 770  | 30.9                                | 24.8   | –16.8  | –80.7            | 5.7                                  | 36.1   | 136.4  |
| 1966                               |   | 459  | 144                                    | 162   | 574              | 1,339  |                                     | 126  | 345  | 19               | 490  | 4.6                                 | 33.2   | –62.5  |                  | 23.7                                 | 1.0  | 88.4   |
| 1967                               | 128   | 493  | 303                                    | 177   | 685              | 1,786  | 102                                 | 134  | 420  | 42               | 698  | 3.3                                 | 56.2   | –62.4  |                  | 2.1                                  | 0.8  | 68.0   |
| 1968                               | 333   | 613  | 528                                    | 320   | 456              | 2,250  | 97                                  | 71   | 402  | 47               | 617  | –14.6                               | 7.0  | –16.9  |                  | 8.4                                  | 16.1   | 43.0   |
| 1969                               | 284   | 379  | 650                                    | 378   | 549              | 2,240  | 81                                  | 57   | 537  | 60               | 735  | –39.9                               | 32.5   | –66.9  |                  | 59.3                                 | 15.0   | 127.6  |
| 1970                               | 379   | 176  | 545                                    | 295   | 900              | 2,295  | 114                                 | 40   | 570  | 28               | 752  | –47.7                               | 62.0   | –75.8  |                  | 30.5                                 | 31.0   | 129.9  |
| 1971                               | 851   | 352  | 742                                    | 524   | 701              | 3,170  | 253                                 | 77   | 1,030  | 37               | 1,397  | –5.8                                | 5.4  | –22.0  | –21.4            | 24.3                                 | 19.5   | 84.1   |
| 1972                               | 1,026   | 414  | 893                                    | 649   | 503              | 3,485  | 461                                 | 110  | 1,322  | 33               | 1,926  | 244.5                               | 11.2   | –425.6   |                  | 48.6                                 | 121.3  | 643.4  |
| 1973                               | 1,217   | 581  | 1,225                                  | 652   | 381              | 4,056  | 966                                 | 155  | 2,137  | 57               | 3,315  | –70.0                               | 27.8   | –131.2   | 2.0              | 50.9                                 | 120.5  | 402.6  |
| 1974                               | 995   | 399  | 852                                    | 606   | 589              | 3,441  | 900                                 | 161  | 2,008  | 249              | 3,318  | 73.5                                | 54.4   | –368.4   |                  | 101.2                                | 139.3  | 589.4  |
| 1975                               | 1,563R  | 559  | 1,467R                                 | 901R  | 1,070R           | 5,560R   | 1,215R                              | 191R   | 2,823R   | 76               | 4,305R   |                                     |  |  |                  |                                      |  |  |
| 1973 J                             | 57  | 20   | 67                                     | 37  | 33               | 214  | 38                                  | 6  | 112  | 1                | 157  | 1.6                                 | 5.4  | –19.1  |                  | 1.4                                  | 10.7   | 31.4   |
| 1973 F                             | 70  | 25   | 83                                     | 52  | 40               | 270  | 54                                  | 11   | 150  | 1                | 216  | 6.3                                 | 2.1  | –15.4  |                  | 3.5                                  | 3.5  | 21.6   |
| 1973 M                             | 79  | 53   | 104                                    | 71  | 16               | 323  | 82                                  | 13   | 201  | 2                | 298  | –1.8                                | 1.4  | –16.1  |                  | 10.2                                 | 6.3  | 33.3   |
| 1973 A                             | 110   | 70   | 144                                    | 82  | 6                | 412  | 109                                 | 17   | 199  | 2                | 327  | 0.9                                 | 0.6  | –33.3  |                  | 6.5                                  | 25.3   | 69.4   |
| 1973 M                             | 146   | 79   | 173                                    | 59  | 17               | 474  | 112                                 | 15   | 244  | 2                | 373  | –9.0                                |  | 2.5  |                  | 3.9                                  | 2.6  | 17.3   |
| 1973 J                             | 136   | 73   | 190                                    | 68  | 11               | 478  | 119                                 | 16   | 224  | 2                | 361  | –9.5                                | 2.3  | 4.1  |                  | 2.5                                  | 0.6  | 37.3   |
| 1973 J                             | 157   | 72   | 116                                    | 31  | 26               | 402  | 94                                  | 17   | 201  | 3                | 315  | 5.6                                 | 0.9  | –12.0  |                  | 3.2                                  | 2.3  | 31.5   |
| 1973 A                             | 122   | 58   | 93                                     | 42  | 12               | 327  | 89                                  | 23   | 200  | 3                | 315  | –18.3                               | 4.3  | –5.6   |                  | 4.7                                  | 14.9   | 34.3   |
| 1973 S                             | 110   | 47   | 64                                     | 45  | 29               | 295  | 72                                  | 9  | 147  | 5                | 233  | –24.2                               | 0.9  | –15.0  |                  | 3.3                                  | 35.0   | 51.7   |
| 1973 O                             | 108   | 40   | 86                                     | 62  | 50               | 346  | 79                                  | 12   | 181  | 7                | 279  | –3.8                                | 2.5  | –13.3  | 2.0              | 4.7                                  | 7.9  | 37.4   |
| 1973 N                             | 81  | 24   | 74                                     | 53  | 54               | 286  | 65                                  | 7  | 149  | 13               | 234  | –5.5                                | 5.3  | –10.9  |                  | 3.8                                  | 7.3  | 20.7   |
| 1973 D                             | 42  | 18   | 37                                     | 56  | 94               | 247  | 52                                  | 8  | 132  | 16               | 208  | –12.3                               | 2.1  | 3.0  |                  | 3.3                                  | 3.9  | 16.4   |
| 1974 J                             | 76  | 36   | 68                                     | 52  | 26               | 258  | 61                                  | 8  | 176  | 14               | 259  | –11.8                               | 2.4  | –3.4   |                  | 8.3                                  | 4.5  | 20.3   |
| 1974 F                             | 60  | 40   | 74                                     | 46  | 52               | 272  | 99                                  | 17   | 216  | 21               | 353  | –17.0                               | 15.5   | –11.1  |                  | 4.7                                  | 7.9  | 39.2   |
| 1974 M                             | 89  | 42   | 112                                    | 73  | 26               | 342  | 123                                 | 24   | 282  | 22               | 451  | –14.7                               | 1.5  | –17.2  |                  | 9.1                                  | 21.3   | 61.1   |
| 1974 A                             | 123   | 89   | 170                                    | 72  | 31               | 485  | 126                                 | 24   | 308  | 21               | 479  | –1.9                                | 0.2  | –3.9   |                  | 5.2                                  | 0.4  | 6.3  |
| 1974 M                             | 179   | 70   | 80                                     | 110   | 49               | 488  | 124                                 | 26   | 219  | 21               | 390  | –0.2                                | 2.2  | –10.5  |                  | 6.2                                  | 2.3  | 13.7   |
| 1974 J                             | 117   | 28   | 56                                     | 75  | 33               | 309  | 59                                  | 15   | 120  | 17               | 211  | 18.1                                | 0.5  | –68.2  |                  | 6.3                                  | 43.3   | 106.5  |
| 1974 J                             | 64  | 33   | 57                                     | 31  | 60               | 245  | 47                                  | 10   | 130  | 27               | 214  | 10.8                                | 0.7  | –27.0  |                  | 12.1                                 | 3.4  | 30.5   |
| 1974 A                             | 58  | 11   | 48                                     | 30  | 49               | 196  | 48                                  | 10   | 136  | 31               | 225  | 24.2                                | 5.1  | –41.4  |                  | 4.0                                  | 8.1  | 51.3   |
| 1974 S                             | 86  | 15   | 85                                     | 41  | 55               | 282  | 41                                  | 6  | 112  | 46               | 203  | 52.2                                | 1.4  | –57.3  |                  | 3.0                                  | 0.7  | 63.0   |
| 1974 O                             | 53  | 17   | 40                                     | 28  | 75               | 213  | 53                                  | 11   | 117  | 8                | 189  | –25.5                               | 0.1  | –23.7  |                  | 10.7                                 | 38.4   | 67.3   |
| 1974 N                             | 61  | 12   | 34                                     | 25  | 45               | 177  | 67                                  | 7  | 96   | 12               | 182  | 24.0                                | 12.2   | –62.5  |                  | 19.2                                 | 7.1  | 71.3   |
| 1974 D                             | 31  | 6  | 28                                     | 24  | 88               | 177  | 51                                  | 4  | 94   | 9                | 158  | 15.2                                | 12.6   | –42.2  |                  | 12.5                                 | 1.9  | 58.8   |
| 1975 J                             | 24  | 9R   | 26                                     | 19R   | 34               | 112R   | 52                                  | 8  | 116  | 2                | 178R   | 0.4                                 |  | –3.7   |                  | 1.0                                  | 2.3  | 4.7  |
| 1975 F                             | 35  | 13R  | 38                                     | 27R   | 41               | 154  | 86                                  | 9  | 195  | 4                | 294  | –0.4                                | 0.5  | –20.6  |                  | 4.5                                  | 16.0   | 58.4   |
| 1975 M                             | 89R   | 22   | 81                                     | 33R   | 47               | 272R   | 134                                 | 13R  | 255R   | 2                | 404R   | –10.1                               |  | –11.0  |                  | 4.4                                  | 16.7   | 27.1   |
| 1975 A                             | 137   | 50   | 183R                                   | 92R   | 102              | 564R   | 192                                 | 29   | 350R   | 2                | 573R   | 7.2                                 | 1.1  | –36.8  |                  | 6.9                                  | 21.6   | 59.2   |
| 1975 M                             | 198   | 64R  | 133R                                   | 107R  | 140              | 642R   | 197                                 | 22   | 285R   | 1                | 505R   | –8.4                                | 1.0  | –7.6   |                  | 8.5                                  | 6.5  | 19.6   |
| 1975 J                             | 206   | 55   | 89R                                    | 103   | 99               | 552R   | 124R                                | 21R  | 267R   | 9                | 421R   |                                     |  |  |                  |                                      |  |  |
| 1975 J                             | 164R  | 39   | 108R                                   | 83R   | 92               | 486R   | 96R                                 | 22   | 273R   | 2                | 393R   |                                     |  |  |                  |                                      |  |  |
| 1975 A                             | 156   | 24   | 136                                    | 106R  | 154              | 576R   | 67                                  | 14   | 281R   | 4                | 366R   |                                     |  |  |                  |                                      |  |  |
| 1975 S                             | 163   | 36   | 121R                                   | 69R   | 129              | 518R   | 83                                  | 23   | 249R   | 4                | 359R   |                                     |  |  |                  |                                      |  |  |
| 1975 O                             | 158   | 54   | 115R                                   | 86R   | 139              | 552R   | 70R                                 | 12   | 213R   | 3                | 298R   |                                     |  |  |                  |                                      |  |  |
| 1975 N                             | 121   | 57   | 96                                     | 79R   | 68               | 421R   | 58R                                 | 9  | 172R   | 2                | 241R   |                                     |  |  |                  |                                      |  |  |
| 1975 D                             | 112   | 136R   | 341R                                   | 197R  | 25               | 711R   | 56R                                 | 9  | 167R   | 41               | 273R   |                                     |  |  |                  |                                      |  |  |
| 1976 J                             | 59  | 34   | 87                                     | 50  | 68               | 298  | 45                                  | 6  | 148  | 3                | 202  |                                     |  |  |                  |                                      |  |  |

1971= 100 1971= 100

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted    Données non désaisonnalisées |                                       |   |   |   |   |                               | Seasonally adjusted<br>Données désaisonnalisées |   |   |
|--|---|---------------------------------------|---|---|---|---|-------------------------------|---|---|---|
|  | All<br>items<br>Indice<br>global                        | Food<br>Produits<br>alimen-<br>taires | Total<br>excluding<br>food<br>Indice<br>global,<br>produits<br>alimentaires<br>exclus | Goods, other than food<br>Biens, produits alimentaires exclus |   |   |                               | Shelter<br>Logement                             | Services<br>excluding<br>shelter<br>Services<br>logement<br>exclu | Consumer price index,<br>excluding food<br>Indice des prix à la<br>consommation,<br>produits alimentaires<br>exclus |
|  |   |                                       |   | Total<br>Indice<br>global                                     | Non-<br>durables<br>Bien<br>non<br>durables | Semi-<br>durables<br>Biens<br>semi-<br>durables | Durables<br>Biens<br>durables |   |   |   |
|  | D616101   | D616102                               | D616466   | D616477   | D616490                                     | D616485   | D616480                       | D616223   | D616478   |   |
| 1965   | 80.5  | 83.4                                  | 79.5  | 85.4  | 82.4  | 84.1  | 92.2                          | 72.7  | 74.7  | 79.5  |
| 1966   | 83.5  | 88.7                                  | 81.7  | 87.3  | 84.5  | 87.1  | 92.2                          | 74.9  | 77.6  | 81.7  |
| 1967   | 86.5  | 89.9                                  | 85.3  | 90.4  | 86.9  | 91.6  | 94.7                          | 78.5  | 82.2  | 85.3  |
| 1968   | 90.0  | 92.8                                  | 89.0  | 93.7  | 91.5  | 94.5  | 96.2                          | 83.2  | 85.8  | 89.0  |
| 1969   | 94.1  | 96.7                                  | 93.1  | 96.1  | 94.7  | 97.1  | 97.2                          | 88.9  | 91.4  | 93.1  |
| 1970   | 97.2  | 98.9                                  | 96.6  | 97.8  | 97.0  | 98.7  | 98.4                          | 94.7  | 96.0  | 96.6  |
| 1971   | 100.0   | 100.0                                 | 100.0   | 100.0   | 100.0                                       | 100.0   | 100.0                         | 100.0   | 100.0   | 100.0   |
| 1972   | 104.8   | 107.6                                 | 103.7   | 102.3   | 102.9                                       | 102.4   | 101.2                         | 105.5   | 104.7   | 103.7   |
| 1973   | 112.7   | 123.3                                 | 108.9   | 106.4   | 108.3                                       | 107.0   | 102.6                         | 112.7   | 109.8   | 108.9   |
| 1974   | 125.0   | 143.4                                 | 118.6   | 116.7   | 120.4                                       | 117.2   | 110.4                         | 120.7   | 119.4   | 118.6   |
| 1975   | 138.5   | 161.9                                 | 130.5   | 127.7   | 136.0                                       | 124.0   | 118.9                         | 130.9   | 135.2   | 130.5   |
| 1973 A   | 110.4   | 118.9                                 | 107.3   | 104.6   | 105.9                                       | 105.5   | 101.6                         | 111.3   | 108.2   | 107.4   |
| M  | 111.2   | 119.8                                 | 108.1   | 105.6   | 106.8                                       | 106.5   | 102.6                         | 112.0   | 108.8   | 108.1   |
| J  | 112.2   | 122.1                                 | 108.7   | 106.1   | 107.6                                       | 106.8   | 102.9                         | 112.5   | 109.4   | 108.6   |
| J  | 113.2   | 124.4                                 | 109.2   | 106.4   | 108.1                                       | 106.9   | 103.0                         | 113.0   | 109.7   | 109.0   |
| A  | 114.7   | 128.4                                 | 109.8   | 106.9   | 109.2                                       | 107.0   | 103.1                         | 113.5   | 110.8   | 109.7   |
| S  | 115.4   | 129.5                                 | 110.3   | 107.4   | 110.3                                       | 107.6   | 103.1                         | 114.1   | 111.2   | 110.3   |
| O  | 115.7   | 129.1                                 | 111.0   | 108.3   | 110.7                                       | 109.5   | 103.2                         | 114.6   | 111.6   | 111.1   |
| N  | 116.6   | 130.7                                 | 111.6   | 109.1   | 111.5                                       | 110.8   | 103.7                         | 115.1   | 112.3   | 111.5   |
| D  | 117.2   | 131.0                                 | 112.3   | 110.0   | 112.9                                       | 111.3   | 104.0                         | 115.6   | 113.0   | 112.3   |
| 1974 J   | 118.1   | 132.4                                 | 113.1   | 110.8   | 113.3                                       | 111.3   | 106.0                         | 116.1   | 114.1   | 113.0   |
| F  | 119.3   | 135.4                                 | 113.7   | 111.3   | 114.1                                       | 111.9   | 106.2                         | 116.9   | 114.9   | 114.0   |
| M  | 120.5   | 137.4                                 | 114.6   | 112.3   | 114.7                                       | 113.6   | 107.2                         | 117.6   | 115.6   | 114.8   |
| A  | 121.4   | 137.6                                 | 115.7   | 113.4   | 115.9                                       | 115.1   | 107.9                         | 118.1   | 117.0   | 115.9   |
| M  | 123.4   | 141.6                                 | 117.1   | 115.4   | 119.5                                       | 116.2   | 108.4                         | 119.0   | 117.6   | 117.2   |
| J  | 125.0   | 143.4                                 | 118.6   | 117.1   | 121.5                                       | 117.4   | 110.2                         | 120.4   | 118.6   | 118.6   |
| J  | 125.9   | 144.7                                 | 119.4   | 117.6   | 122.2                                       | 117.7   | 110.7                         | 121.0   | 119.9   | 119.2   |
| A  | 127.1   | 146.7                                 | 120.4   | 118.3   | 122.8                                       | 118.5   | 111.4                         | 122.2   | 121.5   | 120.2   |
| S  | 127.9   | 147.3                                 | 121.1   | 119.4   | 123.5                                       | 119.7   | 112.3                         | 122.6   | 122.0   | 121.1   |
| O  | 129.1   | 149.4                                 | 122.0   | 120.0   | 124.4                                       | 120.7   | 112.6                         | 124.0   | 122.9   | 122.0   |
| N  | 130.5   | 151.3                                 | 123.3   | 121.8   | 125.8                                       | 122.0   | 115.8                         | 124.7   | 123.7   | 123.2   |
| D  | 131.8   | 153.4                                 | 124.3   | 122.7   | 127.1                                       | 122.3   | 116.4                         | 125.6   | 125.1   | 124.2   |
| 1975 J   | 132.4   | 154.0                                 | 125.1   | 123.3   | 128.3                                       | 122.0   | 117.2                         | 125.3   | 127.3   | 125.1   |
| F  | 133.4   | 155.3                                 | 125.9   | 123.6   | 129.2                                       | 122.1   | 116.7                         | 126.1   | 129.9   | 126.0   |
| M  | 134.1   | 154.7                                 | 127.0   | 125.1   | 131.0                                       | 123.3   | 118.0                         | 126.7   | 130.4   | 127.1   |
| A  | 134.8   | 155.5                                 | 127.7   | 125.4   | 131.7                                       | 123.1   | 118.0                         | 127.1   | 132.2   | 127.8   |
| M  | 135.9   | 157.2                                 | 128.6   | 126.4   | 133.4                                       | 123.4   | 118.7                         | 127.9   | 133.0   | 128.7   |
| J  | 137.9   | 162.3                                 | 129.6   | 127.0   | 133.9                                       | 123.9   | 119.7                         | 129.3   | 134.4   | 129.6   |
| J  | 139.8   | 166.1                                 | 130.9   | 128.5   | 138.0                                       | 123.8   | 119.0                         | 130.3   | 135.1   | 130.8   |
| A  | 141.2   | 167.8                                 | 132.1   | 129.0   | 138.9                                       | 123.9   | 118.9                         | 132.2   | 137.6   | 132.1   |
| S  | 141.5   | 166.6                                 | 133.1   | 129.8   | 140.6                                       | 124.6   | 119.1                         | 133.1   | 138.2   | 133.0   |
| O  | 142.8   | 167.3                                 | 134.4   | 130.1   | 140.9                                       | 125.3   | 119.1                         | 136.4   | 140.2   | 134.4   |
| N  | 144.1   | 168.3                                 | 135.7   | 131.7   | 142.6                                       | 126.1   | 121.2                         | 137.5   | 141.2   | 135.6   |
| D  | 144.3   | 167.2                                 | 136.4   | 132.1   | 143.0                                       | 126.2   | 121.6                         | 138.5   | 142.6   | 136.3   |
| 1976 J   | 145.1   | 166.8                                 | 137.5   | 132.8   | 143.3                                       | 126.1   | 124.0                         | 139.5   | 144.7   | 137.5   |
| F  | 145.6   | 166.3                                 | 138.4   | 133.2   | 143.6                                       | 127.0   | 124.0                         | 140.6   | 146.5   | 138.7   |
| M  | 146.2   | 165.1                                 | 139.5   | 133.7   | 144.1                                       | 128.1   | 124.3                         | 141.3   | 149.1   | 139.7   |
| A  | 146.8   | 164.5                                 | 140.5   | 134.6   | 144.9                                       | 128.9   | 124.8                         | 142.2   | 150.9   | 140.6   |



| Years and months<br>Années ou mois | Not seasonally adjusted Données non désaisonnalisées   |   |  |  |   |       | Seasonally adjusted Données désaisonnalisées                            |                              |  |  |  |  |   |   |   |
|------------------------------------|--|---|--|--|---|-------|---|------------------------------|--|--|--|--|---|---|---|
|                                    | Wholesale price index, non-farm<br>1935-39= 100<br>Indice des prix de gros, agriculture exclue<br>1935-39= 100 | Other price indexes 1961= 100<br>Autres indices de prix 1961= 100   |  | Wage settlements, compound average annual increase in base rates (%)<br>Accords salariaux: Hausse annuelle moyenne composée des taux de base, en % |   |       | Average hourly earnings in dollars<br>Gains horaires moyens, en dollars |                              | Average weekly earnings in dollars<br>Gains hebdomadaires moyens, en dollars |  | Indexes of labour income per unit of output 1971= 100<br>Indices du revenu du travail par unite produite 1971= 100 |  |   | Indexes of profits per unit of output 1971= 100<br>Indices des bénéfices par unite produite 1971= 100 |   |
|                                    |  | Aggregate industry selling price (gross weighted)<br>Indice des prix à la production industrielle (après pondération brute) | Building material prices<br>Prix des matériaux de construction | Residential Construction<br>résidentielle  | Non-residential Construction<br>non résidentielle |       | Manufacturing Industries<br>manufac-turières                            | Construction<br>Construction | Industrial composite<br>Ensemble des industries                              | Manufacturing Industries<br>manufac-turières | Non-farm<br>Secteurs non agricoles   |  |   | Non-farm<br>Secteurs non agricoles  |   |
|                                    | D601010  | D603098   | D601040  | D601060  |   | D4867 |   |                              |  |  | Total<br>Total   | Commercial<br>Entreprises commerciales | Manufacturing<br>Industries manufacturières | Commercial<br>Entreprises commerciales  | Manufacturing<br>Industries manufacturières |
| 1965                               | 257.2  | 104.7   | 115.8  | 111.5  | 5.4   | 4.7   | 2.12  | 2.53                         | 91.01  | 94.78  | N  | N                                      | N   | N   | N   |
| 1966                               | 262.3  | 107.7   | 120.5  | 115.4  | 7.9   | 7.3   | 2.25  | 2.80                         | 96.30  | 100.13                                       | N  | N                                      | N   | N   | N   |
| 1967                               | 269.0  | 109.8   | 125.3  | 117.8  | 8.3   | 7.7   | 2.40  | 3.12                         | 102.83   | 106.54                                       | N  | N                                      | N   | N   | N   |
| 1968                               | 278.2  | 112.1   | 132.1  | 120.7  | 7.9   | 7.9   | 2.58  | 3.33                         | 109.88   | 114.42                                       | N  | N                                      | N   | N   | N   |
| 1969                               | 288.7  | 116.3   | 139.2  | 126.1  | 7.7   | 8.4   | 2.79  | 3.71                         | 117.63   | 122.93                                       | N  | N                                      | N   | N   | N   |
| 1970                               | 294.4  | 119.1   | 137.6  | 129.5  | 8.5   | 8.4   | 3.01  | 4.21                         | 126.82   | 132.75                                       | N  | N                                      | N   | N   | N   |
| 1971                               | 300.4  | 121.6   | 144.4  | 134.0  | 7.8   | 7.7   | 3.28  | 4.76                         | 137.66   | 144.02                                       | 100.0  | 100.0                                  | 100.0                                       | 100.0   | 100.0                                       |
| 1972                               | 317.3  | 127.4   | 158.5  | 142.3  | 7.9   | 8.8   | 3.54  | 5.15                         | 149.25   | 156.28                                       | 105.6  | 105.5                                  | 103.8                                       | 116.2   | 115.9                                       |
| 1973                               | 364.4  | 142.8   | 179.1  | 157.2  | 9.8   | 8.7   | 3.86  | 5.69                         | 160.04   | 167.37                                       | 112.4  | 112.1                                  | 108.4                                       | 145.6   | 152.2                                       |
| 1974                               | 442.7  | 171.3   | 195.2  | 186.2  | 14.3  | 13.1  | 4.37  | 6.42                         | 177.78   | 185.38                                       | 126.1  | 125.8                                  | 120.3                                       | 117.9   | 195.6                                       |
| 1975(p)                            | 487.6  |   | 201.6  | 196.8  | 16.8  | 13.8  | 5.06  |                              | 202.94   | 213.28                                       | 144.0  | 143.5                                  | 137.1                                       | 174.5   | 184.3                                       |
| 1973 F                             | 343.8  | 134.6   | 170.8  | 150.0  | 10.0  | 9.1   | 3.72  | 5.50                         | 156.15   | 163.43                                       | 109.6  | 109.1                                  | 105.6                                       | 133.7   | 143.6                                       |
| M                                  | 351.5  | 136.6   | 174.6  | 152.6  |   |       | 3.75  | 5.53                         | 157.14   | 164.14                                       |  |  |   |   |   |
| A                                  | 356.2  | 138.2   | 178.0  | 154.9  |   |       | 3.77  | 5.56                         | 156.94   | 163.91                                       |  |  |   |   |   |
| M                                  | 359.2  | 139.5   | 179.0  | 155.9  | 9.6   | 10.0  | 3.81  | 5.61                         | 158.31   | 165.08                                       | 111.3  | 111.2                                  | 107.3                                       | 136.9   | 136.9                                       |
| J                                  | 359.5  | 141.0   | 180.3  | 157.0  |   |       | 3.84  | 5.66                         | 159.96   | 167.08                                       |  |  |   |   |   |
| J                                  | 363.4  | 143.0   | 179.0  | 159.1  |   |       | 3.89  | 5.71                         | 159.37   | 166.11                                       |  |  |   |   |   |
| A                                  | 368.2  | 147.9   | 181.1  | 158.2  | 10.0  | 9.6   | 3.87  | 5.78                         | 160.47   | 166.78                                       | 113.1  | 112.8                                  | 109.2                                       | 148.6   | 155.0                                       |
| S                                  | 373.5  | 147.7   | 182.6  | 160.4  |   |       | 3.95  | 5.83                         | 162.84   | 170.13                                       |  |  |   |   |   |
| O                                  | 381.0  | 149.0   | 183.5  | 161.2  |   |       | 4.00  | 5.87                         | 164.66   | 172.71                                       |  |  |   |   |   |
| N                                  | 387.2  | 150.4   | 184.8  | 164.2  | 9.8   | 7.2   | 3.98  | 5.92                         | 164.13   | 172.71                                       | 115.3  | 115.2                                  | 111.4                                       | 162.3   | 173.4                                       |
| D                                  | 392.0  | 152.9   | 186.4  | 166.7  |   |       | 4.00  | 5.85                         | 166.42   | 175.06                                       |  |  |   |   |   |
| 1974 J                             | 408.4  | 157.4   | 187.3  | 169.5  |   |       | 4.06  | 6.00                         | 168.00   | 175.07                                       |  |  |   |   |   |
| F                                  | 416.5  | 160.1   | 189.0  | 172.4  | 11.9  | 13.1  | 4.08  | 6.05                         | 168.83   | 175.47                                       | 118.2  | 118.3                                  | 112.9                                       | 172.3   | 193.9                                       |
| M                                  | 429.4  | 162.7   | 192.9  | 179.3  |   |       | 4.14  | 6.10                         | 170.41   | 177.58                                       |  |  |   |   |   |
| A                                  | 441.9  | 165.5   | 197.8  | 184.3  | 13.1  | 11.6  | 4.19  | 6.21                         | 171.26   | 179.06                                       |  |  |   |   |   |
| M                                  | 444.8  | 168.5   | 198.7  | 187.2  |   |       | 4.26  | 6.40                         | 175.16   | 181.41                                       | 122.1  | 122.1                                  | 117.5                                       | 181.5   | 191.9                                       |
| J                                  | 444.6  | 169.9   | 199.0  | 189.5  |   |       | 4.24  | 6.29                         | 173.94   | 180.23                                       |  |  |   |   |   |
| J                                  | 454.8  | 173.1   | 200.6  | 193.0  | 14.8  | 13.2  | 4.41  | 6.45                         | 179.35   | 186.33                                       |  |  |   |   |   |
| A                                  | 456.8  | 175.9   | 198.2  | 193.1  |   |       | 4.48  | 6.54                         | 181.50   | 188.98                                       | 128.8  | 128.0                                  | 122.9                                       | 186.9   | 215.5                                       |
| S                                  | 457.7  | 178.0   | 197.2  | 193.2  |   |       | 4.56  | 6.62                         | 183.13   | 191.46                                       |  |  |   |   |   |
| O                                  | 455.9  | 179.7   | 196.7  | 193.6  |   |       | 4.65  | 6.77                         | 185.55   | 195.46                                       |  |  |   |   |   |
| N                                  | 457.3  | 182.6   | 196.9  | 194.1  | 17.5  | 14.6  | 4.69  | 6.83                         | 187.71   | 197.34                                       | 135.0  | 135.4                                  | 128.0                                       | 170.5   | 184.7                                       |
| D                                  | 453.3  | 182.7   | 187.7  | 185.3  |   |       | 4.67  | 6.71                         | 188.32   | 196.96                                       |  |  |   |   |   |
| 1975 J                             | 466.2  | 185.6   | 188.6  | 192.3  |   |       | 4.75  | 6.93                         | 192.29   | 201.71                                       |  |  |   |   |   |
| F                                  | 473.9  | 187.0   | 189.9  | 192.1  | 18.5R   | 16.0R | 4.82  | 7.01                         | 194.33   | 204.01                                       | 138.8  | 139.3                                  | 132.4                                       | 168.1   | 173.0                                       |
| M                                  | 474.8  | 187.1   | 191.0  | 192.4  |   |       | 4.91  | 7.06                         | 195.13   | 204.52                                       |  |  |   |   |   |
| A                                  | 482.5  | 189.1   | 195.5  | 194.1  |   |       | 4.94  | 7.13                         | 197.49   | 208.96                                       |  |  |   |   |   |
| M                                  | 489.3  | 190.7   | 199.4  | 195.0  | 18.6  | 15.7R | 4.99  | 7.34                         | 199.95   | 210.75                                       | 142.3  | 142.4                                  | 135.8                                       | 171.4   | 187.8                                       |
| J                                  | 487.6  | 190.3   | 201.6  | 196.4  |   |       | 5.07  | 7.50                         | 201.75   | 212.33                                       |  |  |   |   |   |
| J                                  | 488.1  | 192.0   | 207.1  | 196.6  |   |       | 5.09  | 7.62                         | 204.81   | 215.19                                       |  |  |   |   |   |
| A                                  | 490.4  | 193.6   | 207.8  | 198.6  | 17.0R   | 12.4R | 5.12  | 7.80                         | 206.55   | 216.23                                       | 146.8  | 144.7                                  | 138.6                                       | 178.2   | 187.5                                       |
| S                                  | 495.5  | 194.4   | 208.1  | 199.6  |   |       | 5.14  | 7.84                         | 206.45   | 216.89                                       |  |  |   |   |   |
| O                                  | 500.4  | 195.4   | 209.5  | 200.9  |   |       | 5.22  | 7.91                         | 210.26   | 220.38                                       |  |  |   |   |   |
| N                                  | 499.3  |   | 210.4  | 201.4  | 14.3  | 14.0  | 5.29  | 8.03R                        | 212.57R  | 222.87R                                      | 148.4  | 147.8                                  | 140.7R                                      | 179.6   | 186.7R                                      |
| D                                  | 500.7  |   | 210.7  | 202.0  |   |       | 5.31R   | 7.90R                        | 215.28R  | 226.57R                                      |  |  |   |   |   |
| 1976 J                             | 505.0R   |   | 213.3  | 204.1  |   |       | 5.39  | 8.09R                        | 216.77R  | 227.14R                                      |  |  |   |   |   |
| F                                  | 506.2  |   | 215.0  | 204.8  | 14.4  | 11.7  | 5.48  | 8.15                         | 218.61   | 230.14                                       |  |  |   |   |   |

Seasonally adjusted, unless otherwise indicated Données désaisonnalisées, sauf indication contraire

| Years and months<br>Années ou mois | Manufacturers' inventories, shipments and orders—millions of dollars<br>Monthly rates or end of period<br>Stocks, expéditions et carnets de commandes des fabricants, en millions de dollars<br>Taux mensuels ou données en fin de période, selon le cas |                                   |   |   |   | Index of industrial production<br>1971 = 100<br>Indice de la production industrielle<br>1971 = 100 | Average hours worked per week in manufacturing<br>Moyenne hebdomadaire des heures de travail dans les entreprises manufacturières | Thousands of man-days lost through labour disputes (unadjusted)<br>Milliers de journées perdues par suite de conflits du travail (données non désaisonnalisées) | Farm cash income, millions of dollars (unadjusted)<br>Revenu en espèces des agriculteurs, en millions de dollars (données non désaisonnalisées) | Annual rates<br>Taux annuels                             |   |   |   | Building permits: industrial and commercial, millions of dollars<br>Permis de construire: Immeubles à usage industriel et commercial en millions de dollars |  |
|------------------------------------|--|-----------------------------------|---|---|---|--|---|---|---|--|---|---|---|---|--|
|                                    | Unfilled orders at end of period, durable consumer goods industries<br>Commandes en carnet en fin de période, industries de biens de consommation durables   | New orders<br>Nouvelles commandes |   | Owned inventories at end of period<br>Stocks des fabricants en fin de période | Total shipments<br>Ensemble des expéditions |  |   |   |   | Ratio inventories/shipments<br>Ratio: Stocks/Expéditions | Total labour income, millions of dollars<br>Revenu total du travail, en millions de dollars | Retail trade (excluding motor vehicle dealers), millions of dollars<br>Commerce de détail (non compris les ventes de véhicules automobiles), en millions de dollars | Passenger car sales, thousands of units<br>Ventes de voitures particulières, en millions d'unités |   |  |
|                                    |  | Total                             | Machinery and equipment<br>Machines et équipement |   |   |  |   |   |   |  |   |   | Total   |   | North American models<br>Voitures nord-américaines |
|                                    | D310479  | D310083                           |   | D310359   | D310030                                     | D310531  | D100657   | D4870   | D1255   |  | D5272   | D4890   |   | D4971   |  |
| 1964                               | 62.0   | 2,600.9                           | 243.8   | 5,345.0   | 2,571.4                                     | 2.08   | N   | 41.0  | 1,581   | 3,498  | 25,367  | N   | 616.8   | 550.8   | 978  |
| 1965                               | 72.2   | 2,866.9                           | 278.8   | 5,663.4   | 2,824.1                                     | 2.01   | N   | 41.0  | 2,350   | 3,819  | 28,201  | N   | 708.7   | 633.6   | 1,213  |
| 1966                               | 84.6   | 3,180.6                           | 366.3   | 6,375.3   | 3,108.6                                     | 2.05   | N   | 40.8  | 5,178   | 4,295  | 31,878  | N   | 694.8   | 627.0   | 1,211  |
| 1967                               | 87.1   | 3,241.3                           | 331.8   | 6,911.0   | 3,246.3                                     | 2.13   | N   | 40.3  | 3,975   | 4,383  | 35,303  | N   | 679.4   | 605.0   | 1,102  |
| 1968                               | 86.5   | 3,496.2                           | 326.3   | 7,000.2   | 3,494.2                                     | 2.00   | N   | 40.3  | 5,083   | 4,365  | 38,444  | N   | 741.9   | 637.4   | 1,227  |
| 1969                               | 98.5   | 3,887.0                           | 411.7   | 7,586.3   | 3,828.9                                     | 1.98   | N   | 40.0  | 7,752   | 4,200  | 43,065  | N   | 760.8   | 638.3   | 1,406  |
| 1970                               | 103.9  | 3,849.0                           | 364.7   | 8,168.6   | 3,865.2                                     | 2.11   | N   | 39.7  | 6,540   | 4,251  | 46,706  | N   | 640.4   | 497.2   | 1,305  |
| 1971                               | 144.1  | 4,215.3                           | 416.8   | 8,420.7   | 4,189.5                                     | 2.01   | 100.0   | 39.7  | 2,867   | 4,564  | 51,391  | N   | 780.8   | 592.3   | 1,531  |
| 1972                               | 169.1  | 4,736.2                           | 447.9   | 9,090.4   | 4,687.2                                     | 1.94   | 107.0   | 40.0  | 7,754   | 5,454  | 57,277  | 27,867  | 858.6   | 653.7   | 1,932  |
| 1973                               | 226.5  | 5,689.4                           | 580.2   | 10,797.2  | 5,475.8                                     | 1.97   | 115.8   | 39.6  | 5,776   | 6,840  | 64,961  | 30,913  | 970.4   | 782.9   | 2,824  |
| 1974                               | 232.3  | 6,889.2                           | 742.9   | 14,662.9  | 6,690.9                                     | 2.19   | 118.9   | 39.0  | 9,255   | 8,867  | 75,969  | 36,266  | 943.1   | 798.6   | 3,611  |
| 1975(p)                            | 202.8  | 7,073.4                           | 683.3   | 15,506.6  | 7,113.7                                     | 2.18   | 113.2   | 38.5  | 11,470  |  | 36,625  | 40,661  | 989.2   | 835.7   | 3,126  |
| 1973 M                             | 202.4  | 5,424.6                           | 471.1   | 9,384.7   | 5,284.7                                     | 1.78   | 114.9   | 40.1  | 218   |  | 62,964  | 29,708  | 1,146.8   | 871.5   | 2,558  |
| A                                  | 209.4  | 5,373.9                           | 525.6   | 9,460.4   | 5,242.6                                     | 1.80   | 114.7   | 39.5  | 231   |  | 63,691  | 30,312  | 1,057.4   | 816.5   | 2,524  |
| M                                  | 206.9  | 5,441.9                           | 519.9   | 9,541.6   | 5,276.9                                     | 1.81   | 115.3   | 39.6  | 542   | 1,471  | 63,983  | 29,858  | 894.4   | 755.5   | 2,652  |
| J                                  | 209.5  | 5,385.3                           | 382.5   | 9,812.5   | 5,367.3                                     | 1.83   | 116.5   | 39.4  | 704   |  | 64,466  | 30,550  | 959.8   | 784.0   | 2,746  |
| J                                  | 206.0  | 5,926.7                           | 724.7   | 9,907.8   | 5,543.7                                     | 1.79   | 116.9   | 39.0  | 624   |  | 64,667  | 31,309  | 918.2   | 744.2   | 2,995  |
| A                                  | 199.7  | 5,591.3                           | 634.1   | 10,093.2  | 5,341.1                                     | 1.89   | 114.0   | 39.1  | 1,248   | 1,938  | 64,817  | 30,942  | 933.6   | 756.6   | 2,859  |
| S                                  | 215.0  | 5,879.4                           | 586.8   | 10,235.1  | 5,602.5                                     | 1.83   | 115.7   | 39.4  | 701   |  | 66,262  | 31,231  | 958.0   | 792.3   | 2,740  |
| O                                  | 225.1  | 6,112.2                           | 673.2   | 10,390.7  | 5,829.8                                     | 1.78   | 117.6   | 39.5  | 496   |  | 67,403  | 31,986  | 911.3   | 742.7   | 3,022  |
| N                                  | 229.7  | 6,202.4                           | 671.4   | 10,574.0  | 5,958.8                                     | 1.77   | 118.3   | 39.6  | 359   | 1,998  | 68,231  | 32,538  | 977.8   | 808.0   | 3,172  |
| D                                  | 253.0  | 6,442.7                           | 696.0   | 10,845.2  | 6,038.0                                     | 1.80   | 119.1   | 39.8  | 305   |  | 68,898  | 33,125  | 929.5   | 772.1   | 3,552  |
| 1974 J                             | 280.6  | 6,562.1                           | 666.3   | 11,205.0  | 6,312.9                                     | 1.77   | 119.9   | 39.7  | 265   |  | 70,337  | 34,492  | 1,057.9   | 865.5   | 2,647  |
| F                                  | 300.9  | 6,684.6                           | 729.5   | 11,508.3  | 6,418.1                                     | 1.79   | 120.1   | 39.4  | 424   | 2,180  | 70,906  | 35,386  | 991.3   | 844.2   | 3,287  |
| M                                  | 276.0  | 6,680.5                           | 711.6   | 11,835.8  | 6,440.3                                     | 1.84   | 120.5   | 39.3  | 438   |  | 72,410  | 34,841  | 919.5   | 769.6   | 3,369  |
| A                                  | 278.4  | 6,603.4                           | 724.9   | 12,122.9  | 6,431.6                                     | 1.88   | 119.7   | 38.9  | 621   |  | 72,522  | 34,463  | 908.7   | 793.7   | 3,475  |
| M                                  | 275.8  | 6,933.0                           | 774.5   | 12,401.0  | 6,660.6                                     | 1.86   | 119.7   | 39.0  | 1,399   | 2,736  | 73,865  | 35,547  | 1,009.9   | 861.6   | 5,612  |
| J                                  | 275.9  | 6,953.9                           | 783.6   | 12,756.5  | 6,621.9                                     | 1.93   | 120.1   | 38.6  | 2,026   |  | 74,360  | 36,498  | 964.7   | 808.7   | 3,206  |
| J                                  | 291.3  | 7,032.4                           | 817.8   | 13,038.8  | 6,778.9                                     | 1.92   | 119.4   | 38.9  | 1,021   |  | 76,307  | 36,981  | 1,021.2   | 867.1   | 3,551  |
| A                                  | 274.8  | 7,152.5                           | 832.4   | 13,316.0  | 6,835.3                                     | 1.95   | 119.1   | 38.7  | 859   | 2,269  | 77,833  | 37,262  | 1,102.4   | 951.2   | 3,771  |
| S                                  | 271.8  | 7,046.7                           | 695.3   | 13,648.0  | 6,881.2                                     | 1.98   | 118.6   | 38.5  | 718   |  | 79,703  | 37,119  | 917.9   | 770.8   | 4,207  |
| O                                  | 274.7  | 7,019.1                           | 702.5   | 13,909.4  | 6,978.5                                     | 1.99   | 117.7   | 38.8  | 686   |  | 79,472  | 37,344  | 851.9   | 718.9   | 3,408  |
| N                                  | 268.6  | 7,078.0                           | 732.3   | 14,232.9  | 7,024.8                                     | 2.03   | 116.6   | 38.6  | 482   | 1,682  | 80,315  | 37,303  | 804.2   | 663.1   | 3,082  |
| D                                  | 259.4  | 7,031.2                           | 727.4   | 14,732.7  | 7,017.3                                     | 2.10   | 116.6   | 38.3  | 317   |  | 83,600  | 37,465  | 803.9   | 666.4   | 2,832  |
| 1975 J                             | 253.9  | 6,845.0                           | 753.8   | 14,941.7  | 6,828.7                                     | 2.19   | 114.2   | 38.8  | 433   |  | 82,256  | 37,926  | 862.2   | 713.5   | 4,852  |
| F                                  | 232.7  | 6,808.5                           | 740.5   | 14,893.3  | 6,925.0                                     | 2.15   | 114.2   | 38.7  | 371   | 3,097  | 82,199  | 38,843  | 1,039.8   | 867.1   | 3,361  |
| M                                  | 191.2  | 6,669.3                           | 681.7   | 15,096.3  | 6,769.0                                     | 2.23   | 113.2   | 38.1  | 491   |  | 83,166  | 38,755  | 855.3   | 707.2   | 2,278  |
| A                                  | 188.2  | 6,650.7                           | 678.8   | 15,166.3  | 6,849.9                                     | 2.21   | 113.7   | 38.5  | 588   |  | 83,594  | 38,522  | 887.8   | 746.1   | 3,172  |
| M                                  | 189.3  | 7,028.3                           | 713.3   | 15,135.4  | 7,006.1                                     | 2.16   | 112.7   | 38.7  | 681   | 1,994  | 85,308  | 39,204  | 880.8   | 737.4   | 2,782  |
| J                                  | 197.3  | 7,025.3                           | 745.1   | 15,264.7  | 7,116.7                                     | 2.14   | 113.4   | 38.3  | 839   |  | 85,956  | 39,437  | 954.0   | 805.1   | 3,137  |
| J                                  | 212.5  | 7,030.1                           | 463.5   | 15,171.5  | 7,244.9                                     | 2.09   | 113.3   | 38.6  | 1,300   |  | 88,954  | 41,082  | 1,002.3   | 845.6   | 2,492  |
| A                                  | 201.3  | 7,473.7                           | 756.1   | 15,034.1  | 7,347.7                                     | 2.05   | 113.3   | 38.5  | 1,382   | 2,618  | 87,505  | 40,766  | 1,089.3   | 930.5   | 2,624  |
| S                                  | 192.7  | 7,161.3                           | 588.2   | 15,106.5  | 7,156.0                                     | 2.11   | 112.1   | 38.5  | 1,369   |  | 90,046  | 41,324  | 892.1   | 730.0   | 2,998  |
| O                                  | 213.5  | 7,331.6                           | 735.6   | 15,099.7  | 7,224.3                                     | 2.09   | 112.2   | 38.5  | 1,424   |  | 89,782  | 42,133  | 1,073.5   | 946.3   | 3,706  |
| N                                  | 209.2  | 7,321.1                           | 753.8   | 15,229.7  | 7,357.8                                     | 2.07   | 114.9   | 38.5R   | 1,483   |  | 90,181  | 42,798  | 1,153.0   | 1,002.3   | 3,457  |
| D                                  | 243.3  | 7,508.5                           | 543.2   | 15,545.8  | 7,576.6                                     | 2.05   | 114.9R  | 39.3R   | 1,109   |  | 91,972  | 44,948  | 1,329.6   | 1,115.1   | 3,576  |
| 1976 J                             | 254.3R   | 7,546.9R                          | 628.2R  | 15,489.7R   | 7,708.2R                                    | 2.01R  | 115.4R  | 38.7R   |   |  | 92,946  | 44,404R   | 810.1   | 654.1   | 2,789  |
| F                                  | 230.4  | 7,393.1                           | 710.5   | 15,677.2  | 7,484.2                                     | 2.09   | 116.8   | 38.8  |   |  |   | 44,584  | 869.9   | 737.3   |  |
| M                                  |  |                                   |   |   |   |  |   |   |   |  |   |   | 882.9   | 742.6   |  |

| Year, month,<br>week ending<br>Année, mois,<br>ou semaine<br>se terminant<br>à la date<br>indiquée | U.S. dollar Dollar É.-U.                                    |                    |                    |                                      |   |                                      | Other currencies—averages of spot rates<br>Autres monnaies—moyenne des cours du comptant |                                      |                                    |                                   |                                    | SDR<br>D.T.S.   |
|--|---|--------------------|--------------------|--------------------------------------|---|--------------------------------------|--|--------------------------------------|------------------------------------|-----------------------------------|------------------------------------|---|
|  | Canadian dollars per unit<br>En dollars canadiens par unité |                    |                    |                                      | Canadian cents per unit<br>En cents canadiens par unité   |                                      | Canadian dollars per unit<br>En dollars canadiens par unité                              |                                      |                                    |                                   |                                    | Average of<br>daily rate<br>Moyenne des cours<br>journaliers      |
|  | Spot rates<br>Cours du comptant                             |                    |                    |                                      | 90-day forward spread<br>À 90 jours: Report ou déport (—) |                                      | British<br>pound<br>Livres<br>sterling   | French<br>franc<br>Franc<br>français | German<br>mark<br>Mark<br>allemand | Swiss<br>franc<br>Franc<br>suisse | Japanese<br>yen<br>Yen<br>japonais | Canadian dollars<br>per unit<br>En dollars canadiens<br>par unité |
|  | High<br>Plus<br>haut  | Low<br>Plus<br>bas | Closing<br>Clôture | Average<br>noon<br>Moyenne<br>à midi | Closing<br>Clôture  | Average<br>noon<br>Moyenne<br>à midi |  |                                      |                                    |                                   |                                    |   |
|  |   |                    |                    |                                      |   |                                      |  |                                      |                                    |                                   |                                    |   |
|  | B3415   | B3416              | B3414              | B3400                                |   |                                      | B3412  | B3404                                | B3405                              | B3411                             | B3407                              |   |
| 1965   | 1.08 1/2  | 1.07 5/16          | 1.07 1/2           | 1.0780                               | 0.18  | 0.03                                 | 3.0143   | 0.2200                               | 0.2699                             | 0.2491                            | 0.002995                           |   |
| 1966   | 1.08 13/32  | 1.07 11/32         | 1.08 3/8           | 1.0773                               | -0.03   | 0.00                                 | 3.0090   | 0.2193                               | 0.2694                             | 0.2490                            | 0.002975                           |   |
| 1967   | 1.08 11/32  | 1.07 1/4           | 1.08 1/16          | 1.0787                               | 0.15  | 0.13                                 | 2.9658   | 0.2193                               | 0.2706                             | 0.2493                            | 0.002979                           |   |
| 1968   | 1.09  | 1.07 1/4           | 1.07 9/32          | 1.0775                               | 0.10  | 0.29                                 | 2.5794   | 0.2176                               | 0.2699                             | 0.2496                            | 0.002989                           |   |
| 1969   | 1.08 1/4  | 1.07 1/4           | 1.07 9/32          | 1.0768                               | 0.04  | -0.16                                | 2.5739   | 0.2078                               | 0.2746                             | 0.2497                            | 0.003005                           |   |
| 1970   | 1.07 15/32  | 1.00 5/16          | 1.01 1/8           | 1.0440                               | 0.02  | -0.12                                | 2.5016   | 0.1889                               | 0.2863                             | 0.2422                            | 0.002916                           |   |
| 1971   | 1.02 17/32  | 0.99 5/16          | 1.00 7/32          | 1.0098                               | -0.18   | -0.14                                | 2.4687   | 0.1833                               | 0.2900                             | 0.2456                            | 0.002912                           |   |
| 1972   | 1.00 15/16  | 0.97 13/32         | 0.99 1/2           | 0.9905                               | -0.13   | 0.08                                 | 2.4797   | 0.1965                               | 0.3108                             | 0.2594                            | 0.003270                           |   |
| 1973   | 1.0116  | 0.9875             | 0.9960             | 1.0001                               | 0.08  | -0.36                                | 2.4533   | 0.2257                               | 0.3782                             | 0.3175                            | 0.003696                           |   |
| 1974   | 0.9956  | 0.9576             | 0.9906             | 0.9780                               | -0.06   | -0.09                                | 2.2884   | 0.2035                               | 0.3785                             | 0.3295                            | 0.003354                           |   |
| 1975   | 1.0400  | 0.9906             | 1.0160             | 1.0173                               | 0.87  | 0.24                                 | 2.2594   | 0.2377                               | 0.4144                             | 0.3942                            | 0.003430                           |   |
| 1974 A   | 0.9726  | 0.9576             | 0.9588             | 0.9673                               | 0.08  | 0.01                                 | 2.3126   | 0.1989                               | 0.3833                             | 0.3200                            | 0.003485                           |   |
| M  | 0.9656  | 0.9588             | 0.9622             | 0.9621                               | -0.06   | 0.03                                 | 2.3227   | 0.1979                               | 0.3915                             | 0.3306                            | 0.003450                           |   |
| J  | 0.9726  | 0.9624             | 0.9724             | 0.9664                               | -0.41   | -0.16                                | 2.3105   | 0.1973                               | 0.3832                             | 0.3234                            | 0.003417                           |   |
| J  | 0.9820  | 0.9712             | 0.9792             | 0.9761                               | -0.42   | -0.44                                | 2.3328   | 0.2049                               | 0.3824                             | 0.3293                            | 0.003356                           | 1.17794   |
| A  | 0.9892  | 0.9738             | 0.9876             | 0.9798                               | -0.12   | -0.44                                | 2.2987   | 0.2049                               | 0.3740                             | 0.3283                            | 0.003241                           | 1.16936   |
| S  | 0.9888  | 0.9824             | 0.9858             | 0.9863                               | -0.10   | -0.24                                | 2.2850   | 0.2055                               | 0.3707                             | 0.3292                            | 0.003298                           | 1.16921   |
| O  | 0.9856  | 0.9788             | 0.9846             | 0.9830                               | 0.10  | 0.01                                 | 2.2935   | 0.2077                               | 0.3791                             | 0.3393                            | 0.003284                           | 1.17239   |
| N  | 0.9912  | 0.9834             | 0.9878             | 0.9872                               | 0.04  | 0.04                                 | 2.2967   | 0.2113                               | 0.3933                             | 0.3596                            | 0.003290                           | 1.18609   |
| D  | 0.9916  | 0.9848             | 0.9906             | 0.9881                               | -0.06   | -0.02                                | 2.3021   | 0.2182                               | 0.4027                             | 0.3789                            | 0.003291                           | 1.19894   |
| 1975 J   | 1.0000  | 0.9906             | 0.9996             | 0.9948                               | -0.11   | -0.05                                | 2.3501   | 0.2279                               | 0.4209                             | 0.3939                            | 0.003320                           | 1.22666   |
| F  | 1.0046  | 0.9946             | 0.9982             | 1.0005                               | -0.09   | -0.11                                | 2.3972   | 0.2338                               | 0.4300                             | 0.4045                            | 0.003431                           | 1.24565   |
| M  | 1.0040  | 0.9968             | 1.0018             | 1.0003                               | -0.07   | -0.09                                | 2.4194   | 0.2382                               | 0.4317                             | 0.4036                            | 0.003478                           | 1.25449   |
| A  | 1.0202  | 1.0020             | 1.0202             | 1.0111                               | 0.17  | -0.02                                | 2.3976   | 0.2410                               | 0.4259                             | 0.3955                            | 0.003461                           | 1.25541   |
| M  | 1.0352  | 1.0202             | 1.0232             | 1.0281                               | 0.29  | 0.27                                 | 2.3876   | 0.2540                               | 0.4380                             | 0.4104                            | 0.003530                           | 1.28157   |
| J  | 1.0308  | 1.0236             | 1.0298             | 1.0264                               | 0.15  | 0.29                                 | 2.3398   | 0.2563                               | 0.4386                             | 0.4115                            | 0.003498                           | 1.27940   |
| J  | 1.0344  | 1.0282             | 1.0312             | 1.0307                               | 0.23  | 0.12                                 | 2.2513   | 0.2437                               | 0.4172                             | 0.3944                            | 0.003479                           | 1.24928   |
| A  | 1.0400  | 1.0312             | 1.0320             | 1.0353                               | 0.38  | 0.29                                 | 2.1893   | 0.2367                               | 0.4022                             | 0.3862                            | 0.003475                           | 1.23085   |
| S  | 1.0322  | 1.0216             | 1.0252             | 1.0262                               | 0.34  | 0.40                                 | 2.1386   | 0.2294                               | 0.3921                             | 0.3788                            | 0.003423                           | 1.208220  |
| O  | 1.0310  | 1.0170             | 1.0172             | 1.0250                               | 0.55  | 0.50                                 | 2.1086   | 0.2326                               | 0.3972                             | 0.3850                            | 0.003391                           | 1.208034  |
| N  | 1.0180  | 1.0090             | 1.0110             | 1.0137                               | 0.80  | 0.68                                 | 2.0771   | 0.2302                               | 0.3918                             | 0.3823                            | 0.003351                           | 1.195196  |
| D  | 1.0174  | 1.0102             | 1.0160             | 1.0138                               | 0.87  | 0.75                                 | 2.0503   | 0.2274                               | 0.3866                             | 0.3849                            | 0.003317                           | 1.187351  |
| 1976 J   | 1.0168  | 0.9990             | 1.0010             | 1.0064                               | 0.89  | 0.92                                 | 2.0418   | 0.2249                               | 0.3868                             | 0.3867                            | 0.003304                           | 1.179609  |
| F  | 1.0010  | 0.9842             | 0.9862             | 0.9937                               | 0.98  | 0.92                                 | 2.0135   | 0.2222                               | 0.3882                             | 0.3868                            | 0.003295                           | 1.162311  |
| M  | 0.9924  | 0.9818             | 0.9844             | 0.9858                               | 1.13  | 1.12                                 | 1.9157   | 0.2136                               | 0.3852                             | 0.3844                            | 0.003281                           | 1.141293  |
| A  | 0.9898  | 0.9782             | 0.9796             | 0.9833                               | 1.05  | 1.11                                 | 1.8156   | 0.2106                               | 0.3876                             | 0.3889                            | 0.003289                           |   |
| 1976 F 4   | 1.0014  | 0.9976             | 0.9978             | 0.9994                               | 0.93  | 0.88                                 | 2.0283   | 0.2238                               | 0.3876                             | 0.3853                            | 0.003300                           | 1.168458  |
| 11   | 0.9968  | 0.9946             | 0.9954             | 0.9958                               | 0.96  | 0.93                                 | 2.0197   | 0.2228                               | 0.3892                             | 0.3857                            | 0.003310                           | 1.166228  |
| 18   | 0.9966  | 0.9932             | 0.9940             | 0.9956                               | 0.94  | 0.91                                 | 2.0153   | 0.2225                               | 0.3897                             | 0.3892                            | 0.003305                           | 1.164972  |
| 25   | 0.9932  | 0.9872             | 0.9872             | 0.9903                               | 0.93  | 0.90                                 | 2.0052   | 0.2211                               | 0.3872                             | 0.3872                            | 0.003279                           | 1.156922  |
| M 3  | 0.9922  | 0.9842             | 0.9884             | 0.9877                               | 0.94  | 0.95                                 | 1.9999   | 0.2199                               | 0.3839                             | 0.3831                            | 0.003273                           | 1.152800  |
| 10   | 0.9924  | 0.9834             | 0.9854             | 0.9870                               | 1.09  | 1.04                                 | 1.9325   | 0.2182                               | 0.3839                             | 0.3822                            | 0.003276                           | 1.146758  |
| 17   | 0.9862  | 0.9832             | 0.9852             | 0.9849                               | 1.13  | 1.14                                 | 1.8947   | 0.2127                               | 0.3835                             | 0.3825                            | 0.003277                           | 1.136614  |
| 24   | 0.9856  | 0.9842             | 0.9844             | 0.9851                               | 1.24  | 1.21                                 | 1.8954   | 0.2094                               | 0.3872                             | 0.3871                            | 0.003287                           | 1.137116  |
| 31   | 0.9850  | 0.9818             | 0.9844             | 0.9840                               | 1.13  | 1.21                                 | 1.8879   | 0.2101                               | 0.3868                             | 0.3868                            | 0.003284                           | 1.137058  |
| A 7  | 0.9846  | 0.9794             | 0.9794             | 0.9827                               | 1.22  | 1.18                                 | 1.8370   | 0.2103                               | 0.3874                             | 0.3875                            | 0.003285                           | 1.134168  |
| 14   | 0.9886  | 0.9782             | 0.9880             | 0.9835                               | 1.06  | 1.11                                 | 1.8152   | 0.2107                               | 0.3877                             | 0.3886                            | 0.003300                           | 1.132200  |
| 21   | 0.9898  | 0.9808             | 0.9834             | 0.9853                               | 1.15  | 1.11                                 | 1.8214   | 0.2109                               | 0.3884                             | 0.3899                            | 0.003291                           | 1.134803  |
| 28   | 0.9864  | 0.9816             | 0.9818             | 0.9836                               | 1.05  | 1.06                                 | 1.7944   | 0.2108                               | 0.3875                             | 0.3894                            | 0.003284                           | 1.130522  |
| M 5  | 0.9834  | 0.9786             | 0.9804             | 0.9807                               | 0.97  | 1.01                                 | 1.7979   | 0.2102                               | 0.3871                             | 0.3917                            | 0.003285                           |   |



Millions of SDRs En millions de D.T.S.

| Years and months<br>Années ou mois | Canada's position in the Special Drawing Account<br>Position du Canada au Compte de Tirage Spécial |  |  | Canada's position in the General Account<br>Position du Canada au Compte général |  |  |   |  | Transactions in the General Account<br>Opérations portées au Compte général |   |                        |  |   | Total<br>Total |   |   |
|------------------------------------|--|--|--|--|--|--|---|--|---|---|------------------------|--|---|----------------|---|---|
|                                    | Cumulative allocation of SDRs<br>Allocations de D.T.S.<br>(chiffres cumulatifs)                    | Balance on transactions in SDRs<br>Solde des opérations sur D.T.S. | Total holdings of SDRs<br>Avoirs en D.T.S. | Canada's quota<br>Quote-part du Canada   | IMF holdings of Canadian dollars<br>Avoirs du F.M.I. |  | Notes held under outstanding IMF borrowings<br>Encours des billets représentatifs de créances sur le F.M.I. | Use of IMF credit<br>Recours au crédit du F.M.I. | Reserve position in the IMF<br>Position de réserve au F.M.I.                | Canadian transactions with the IMF<br>Opérations du Canada avec le F.M.I. |                        |  |   |                | Canadian dollar transactions of other countries with the IMF (net)<br>Opérations en dollars canadiens entre pays tiers et le F.M.I. (net) | Canadian transactions with other countries in notes issued by the IMF<br>Opérations du Canada avec d'autres pays en billets du F.M.I. |
|                                    |  |  |  |  | Amount<br>Montant                                    | Percentage of quota<br>En % de la quote-part |   |  |   | Drawings<br>(-)<br>Tirages<br>(-)   | Repurchases<br>Rachats | Purchases (-)<br>of gold and SDRs from the IMF<br>Or et D.T.S. cédés (-) au Canada par le F.M.I. | Other transactions (net)<br>Autres transactions (net) |                |   |   |
| 1965                               |  |  |  | 550.0  | 246.6  | 45   | 50.0  |  | 353.4   |   |                        |  |   |                |   | 155.9   |
| 1966                               |  |  |  | 740.0  | 341.5  | 46   | 50.0  |  | 448.5   |   |                        | -27.5  |   | 183.4          |   | 95.1  |
| 1967                               |  |  |  | 740.0  | 341.6  | 46   | 35.0  |  | 433.4   |   |                        |  | 47.5  | 47.6           |   | -15.1   |
| 1968                               |  |  |  | 740.0  | 533.8  | 72   |   |  | 206.2   |   |                        |  |   | -15.1          |   | -227.2  |
| 1969                               |  |  |  | 740.0  | 357.4  | 48   | 95.5  |  | 478.1   | -426.0  | 64.8                   |  | 2.8   | 131.2          | 30.0  | 271.9   |
| 1970                               | 124.3  | 57.8   | 182.1                                      | 1,100.0  | 550.4  | 50   | 120.0   |  | 669.6   |   |                        | -8.6   | 0.2   | 250.3          |   | 191.5   |
| 1971                               | 242.0  | 129.9  | 371.9                                      | 1,100.0  | 767.4  | 70   |   |  | 332.6   |   |                        | -45.2  | 91.0  | 145.7          |   | -337.0  |
| 1972                               | 358.6  | 106.7  | 465.3                                      | 1,100.0  | 784.1  | 71   |   |  | 315.9   |   |                        | -66.3  |   | -270.7         |   | -16.6   |
| 1973                               | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6  | 75   |   |  | 280.4   |   |                        |  |   | -35.5          |   | -35.5   |
| 1974                               | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1  | 73   | 140.7   |  | 432.6   |   |                        |  |   | 11.5           |   | 11.5  |
| 1975                               | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4  | 72   | 246.9   |  | 553.5   |   |                        |  |   | 14.7           |   | 14.7  |
| 1973 A                             | 358.6  | 108.3  | 466.9                                      | 1,100.0  | 799.9  | 73   |   |  | 300.1   |   |                        |  |   | 1.9            |   | 1.9   |
| M                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 801.9  | 73   |   |  | 298.1   |   |                        |  |   | -2.0           |   | -2.0  |
| J                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 797.9  | 73   |   |  | 302.1   |   |                        |  |   | 4.0            |   | 4.0   |
| J                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 799.4  | 73   |   |  | 300.6   |   |                        |  |   | -1.5           |   | -1.5  |
| A                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 802.8  | 73   |   |  | 297.2   |   |                        |  |   | -3.4           |   | -3.4  |
| S                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 801.5  | 73   |   |  | 298.5   |   |                        |  |   | 1.3            |   | 1.3   |
| O                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 811.7  | 74   |   |  | 288.3   |   |                        |  |   | -10.2          |   | -10.2   |
| N                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 812.2  | 74   |   |  | 287.8   |   |                        |  |   | -0.5           |   | -0.5  |
| D                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6  | 75   |   |  | 280.4   |   |                        |  |   | -7.4           |   | -7.4  |
| 1974 J                             | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6  | 75   |   |  | 280.4   |   |                        |  |   |                |   |   |
| F                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 818.0  | 74   |   |  | 282.0   |   |                        |  |   | 1.6            |   | 1.6   |
| M                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 821.2  | 75   |   |  | 278.8   |   |                        |  |   | -3.2           |   | -3.2  |
| A                                  | 358.6  | 110.3  | 468.9                                      | 1,100.0  | 819.5  | 74   |   |  | 280.5   |   |                        |  |   | 1.7            |   | 1.7   |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 814.6  | 74   |   |  | 285.4   |   |                        |  |   | 4.9            |   | 4.9   |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 816.1  | 74   |   |  | 283.9   |   |                        |  |   | -1.5           |   | -1.5  |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 819.2  | 74   |   |  | 280.8   |   |                        |  |   | -3.1           |   | -3.1  |
| A                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.6  | 73   |   |  | 299.4   |   |                        |  |   | 18.6           |   | 18.6  |
| S                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 795.7  | 72   | 46.1  |  | 350.4   |   |                        |  |   | 4.9            |   | 4.9   |
| O                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 793.7  | 72   | 50.4  |  | 356.7   |   |                        |  |   | 2.0            |   | 2.0   |
| N                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.1  | 73   | 118.7   |  | 418.6   |   |                        |  |   | -6.4           |   | -6.4  |
| D                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1  | 73   | 140.7   |  | 432.6   |   |                        |  |   | -8.0           |   | -8.0  |
| 1975 J                             | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6  | 74   | 149.3   |  | 439.7   |   |                        |  |   | -1.5           |   | -1.5  |
| F                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6  | 74   | 191.3   |  | 481.7   |   |                        |  |   |                |   |   |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 796.9  | 72   | 191.3   |  | 494.4   |   |                        |  |   | 12.7           |   | 12.7  |
| A                                  | 358.6  | 115.4  | 474.0                                      | 1,100.0  | 796.9  | 72   | 194.3   |  | 497.4   |   |                        |  |   |                |   |   |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 803.2  | 73   | 194.3   |  | 491.1   |   |                        |  |   | -6.3           |   | -6.3  |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 796.0  | 72   | 236.3   |  | 540.3   |   |                        |  |   | 7.2            |   | 7.2   |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0  | 72   | 236.3   |  | 548.3   |   |                        |  |   | 8.0            |   | 8.0   |
| A                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0  | 72   | 246.9   |  | 558.9   |   |                        |  |   |                |   |   |
| S                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 784.6  | 71   | 246.9   |  | 562.3   |   |                        |  |   | 3.4            |   | 3.4   |
| O                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 785.2  | 71   | 246.9   |  | 561.7   |   |                        |  |   | -0.6           |   | -0.6  |
| N                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4  | 72   | 246.9   |  | 553.5   |   |                        |  |   | -8.2           |   | -8.2  |
| D                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4  | 72   | 246.9   |  | 553.5   |   |                        |  |   |                |   |   |
| 1976 J                             | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 787.5  | 72   | 246.9   |  | 559.4   |   |                        |  |   | 5.9            |   | 5.9   |
| F                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.4  | 72   | 246.9   |  | 558.5   |   |                        |  |   | -0.9           |   | -0.9  |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 783.8  | 71   | 246.9   |  | 563.2   |   |                        |  |   | 4.7            |   | 4.7   |
| A                                  | 358.6  | 120.3  | 478.9                                      | 1,100.0  | 780.9  | 71   | 246.9   |  | 566.1   |   |                        |  |   | 2.9            |   | 2.9   |

Millions of U.S. dollars, unless otherwise indicated En millions de dollars É.-U., sauf indication contraire

| End<br>of period<br>En fin<br>de période | Convertible foreign currencies<br>Monnaies étrangères convertibles |                             | Gold<br>Or | Special<br>Drawing<br>Rights<br>Droits<br>de tirage<br>spéciaux | Reserve<br>position<br>in the<br>International<br>Monetary<br>Fund<br>Position<br>de réserve<br>au<br>Fonds<br>Monétaire<br>International | Total<br>Total | Total in<br>millions<br>of SDRs<br>Total,<br>en millions<br>de D.T.S. |
|--|--|-----------------------------|------------|---|---|----------------|---|
|  | U.S. dollars<br>Dollars É.-U.                                      | Other<br>Autres<br>monnaies |            |   |   |                |   |
|  | B3801  | B3802                       | B3803      | B3804   | B3805   | B3800          |   |
| 1965                                     | 1,519.9  | 12.8                        | 1,150.8    |   | 353.4   | 3,036.9        |   |
| 1966                                     | 1,195.4  | 12.4                        | 1,045.6    |   | 448.5   | 2,701.9        |   |
| 1967                                     | 1,255.2  | 13.4                        | 1,014.9    |   | 433.4   | 2,716.9        |   |
| 1968                                     | 1,964.9  | 11.6                        | 863.1      |   | 206.2   | 3,045.8        |   |
| 1969                                     | 1,743.6  | 12.3                        | 872.3      |   | 478.1   | 3,106.3        |   |
| 1970                                     | 3,022.1  | 14.5                        | 790.7      | 182.1   | 669.6   | 4,679.0        | 4,679.0   |
| 1971                                     | 4,060.6  | 13.6                        | 791.8      | 371.9   | 332.6   | 5,570.4        | 5,570.4   |
| 1972                                     | 4,355.0  | 12.6                        | 834.1      | 505.2   | 342.9   | 6,049.9        | 5,572.3   |
| 1973                                     | 3,927.2  | 12.2                        | 926.9      | 563.7   | 338.2   | 5,768.2        | 4,781.5   |
| 1974                                     | 3,767.7  | 12.9                        | 940.7      | 574.3   | 529.7   | 5,825.3        | 4,757.9   |
| 1975                                     | 3,207.1  | 15.7                        | 899.4      | 555.4   | 648.0   | 5,325.6        | 4,549.3   |
| 1973 A                                   | 4,226.6  | 14.0                        | 834.1      | 506.9   | 325.8   | 5,907.3        | 5,441.0   |
| M  | 4,178.6  | 106.0                       | 834.2      | 507.3   | 323.6   | 5,949.7        | 5,480.0   |
| J  | 4,176.5  | 14.5                        | 834.2      | 507.3   | 328.0   | 5,860.4        | 5,397.8   |
| J  | 4,104.9  | 13.0                        | 834.2      | 507.3   | 326.4   | 5,785.8        | 5,329.1   |
| A  | 3,908.6  | 16.1                        | 834.2      | 507.3   | 322.7   | 5,588.9        | 5,147.7   |
| S  | 3,855.9  | 13.7                        | 834.2      | 507.3   | 324.1   | 5,535.3        | 5,098.3   |
| O  | 3,920.8  | 14.4                        | 834.2      | 507.3   | 312.1   | 5,588.7        | 5,147.5   |
| O  | 3,920.8  | 14.4                        | 926.9      | 563.7   | 347.8   | 5,773.5        | 4,785.8   |
| N  | 3,883.9  | 14.2                        | 926.9      | 563.7   | 347.2   | 5,735.9        | 4,754.8   |
| D  | 3,927.2  | 12.2                        | 926.9      | 563.7   | 338.2   | 5,768.2        | 4,781.5   |
| 1974 J                                   | 4,011.7  | 13.0                        | 926.9      | 563.7   | 338.2   | 5,853.4        | 4,852.2   |
| F  | 4,355.3  | 11.2                        | 926.9      | 563.7   | 340.2   | 6,197.2        | 5,137.2   |
| M  | 4,265.1  | 9.8                         | 926.9      | 563.7   | 336.3   | 6,101.7        | 5,058.0   |
| A  | 4,389.9  | 15.0                        | 926.9      | 565.7   | 338.4   | 6,235.8        | 5,169.2   |
| M  | 4,381.3  | 12.0                        | 926.9      | 565.9   | 344.3   | 6,230.4        | 5,164.7   |
| J  | 4,278.4  | 9.3                         | 926.9      | 565.9   | 342.6   | 6,123.1        | 5,075.7   |
| J  | 4,175.2  | 12.8                        | 924.3      | 564.3   | 337.8   | 6,014.4        | 4,999.7   |
| A  | 4,018.7  | 13.8                        | 910.1      | 555.7   | 354.6   | 5,852.9        | 4,940.9   |
| S  | 3,909.8  | 13.7                        | 912.1      | 556.9   | 416.0   | 5,808.4        | 4,892.8   |
| O  | 3,890.7  | 13.4                        | 918.2      | 560.6   | 426.3   | 5,809.3        | 4,861.1   |
| N  | 3,785.5  | 12.4                        | 927.3      | 566.2   | 505.2   | 5,796.6        | 4,802.8   |
| D  | 3,767.7  | 12.9                        | 940.7      | 574.3   | 529.7   | 5,825.3        | 4,757.9   |
| 1975 J                                   | 3,709.0  | 15.5                        | 951.9      | 581.2   | 544.7   | 5,802.3        | 4,683.4   |
| F  | 3,712.6  | 16.0                        | 968.4      | 591.2   | 607.1   | 5,895.4        | 4,677.4   |
| M  | 3,647.1  | 19.1                        | 958.4      | 585.2   | 616.7   | 5,826.5        | 4,670.7   |
| A  | 3,358.5  | 16.8                        | 953.8      | 588.4   | 617.4   | 5,535.0        | 4,458.5   |
| M  | 3,220.0  | 16.6                        | 957.9      | 591.5   | 612.3   | 5,398.4        | 4,329.7   |
| J  | 3,109.7  | 15.5                        | 950.0      | 586.6   | 668.0   | 5,329.8        | 4,310.7   |
| J  | 3,080.5  | 11.9                        | 915.1      | 565.0   | 653.0   | 5,225.5        | 4,387.5   |
| A  | 3,036.5  | 16.1                        | 912.0      | 563.1   | 663.5   | 5,191.2        | 4,373.4   |
| S  | 3,102.5  | 13.4                        | 894.5      | 552.3   | 654.7   | 5,217.5        | 4,481.3   |
| O  | 3,150.6  | 11.3                        | 911.0      | 562.5   | 666.1   | 5,301.6        | 4,471.0   |
| N  | 3,300.8  | 10.0                        | 899.7      | 555.5   | 648.2   | 5,414.3        | 4,623.6   |
| D  | 3,207.1  | 15.7                        | 899.4      | 555.4   | 648.0   | 5,325.6        | 4,549.3   |
| 1976 J                                   | 3,477.2  | 16.0                        | 898.0      | 554.5   | 653.8   | 5,599.4        | 4,790.9   |
| F  | 3,754.9  | 17.3                        | 898.0      | 554.5   | 652.8   | 5,877.4        | 5,028.9   |
| M  | 3,735.8  | 14.2                        | 877.4      | 548.6   | 651.2   | 5,827.2        | 5,039.4   |
| A  | 3,713.4  | 14.8                        | 873.1      | 551.1   | 651.4   | 5,803.8        | 5,043.7   |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current account<br>Balance des paiements courants |                      |                         |                                  | Capital account<br>Balance des capitaux    |   |  | Allocations of Special Drawing Rights<br>Allocations de Droits de tirage spéciaux | Changes in official international reserves<br>Variations des réserves officielles de liquidités internationales |
|--|---|----------------------|-------------------------|----------------------------------|--|---|--|---|---|
|  | Merchandise trade<br>Biens                        | Services<br>Services | Transfers<br>Transferts | Current account balance<br>Solde | Long-term capital<br>Capitaux à long terme | Short-term capital and balancing item<br>Capitaux à court terme et poste résiduel | Net capital movements<br>Mouvements nets de capitaux |   |   |
|  | D50551  | D50556               | D50557                  | D50555                           | D50687                                     | D50688  | D50689   | D50710  | D50712  |
| 1955                                       | -211  | 442                  | -34                     | -687                             | 414  | 229   | 643  |   | -44   |
| 1956                                       | -728  | -599                 | -45                     | -1,372                           | 1,490                                      | -70   | 1,420  |   | 48  |
| 1957                                       | -594  | 806                  | -51                     | -1,451                           | 1,320                                      | 26  | 1,346  |   | -105  |
| 1958                                       | -176  | -836                 | -125                    | -1,137                           | 1,153                                      | 93  | 1,246  |   | 109   |
| 1959                                       | -421  | -953                 | -113                    | -1,487                           | 1,179                                      | 297   | 1,476  |   | -11   |
| 1960                                       | -148  | -959                 | -126                    | -1,233                           | 929  | 265   | 1,194  |   | -39   |
| 1961                                       | 173   | -1,029               | -72                     | -928                             | 930  | 290   | 1,220  |   | 292   |
| 1962                                       | 184   | 995                  | -19                     | -830                             | 688  | 296   | 984  |   | 154   |
| 1963                                       | 503   | -996                 | -28                     | -521                             | 637  | 29  | 666  |   | 145   |
| 1964                                       | 701   | -1,111               | -14                     | -424                             | 750  | 38  | 788  |   | 364   |
| 1965                                       | 118   | -1,277               | 29                      | -1,130                           | 833  | 455   | 1,288  |   | 158   |
| 1966                                       | 224   | -1,438               | 52                      | -1,162                           | 1,228                                      | -425  | 803  |   | -359  |
| 1967                                       | 566   | -1,137               | 72                      | -499                             | 1,415                                      | -896  | 519  |   | 20  |
| 1968                                       | 1,471   | -1,752               | 184                     | -97                              | 1,669                                      | -1,223  | 446  |   | 349   |
| 1969                                       | 964   | -2,024               | 143                     | -917                             | 2,337                                      | -1,355  | 982  |   | 65  |
| 1970                                       | 3,052   | -2,099               | 153                     | 1,106                            | 752  | -328  | 424  | 133   | 1,663   |
| 1971                                       | 2,563   | -2,395               | 274                     | 442                              | 482  | -147  | 335  | 119   | 896   |
| 1972                                       | 1,857   | -2,606               | 278                     | -471                             | 1,657                                      | -967  | 690  | 117   | 336   |
| 1973                                       | 2,720   | -3,039               | 337                     | 18                               | 373  | -858  | -485   |   | -467  |
| 1974                                       | 1,519   | -3,706               | 544                     | -1,643                           | 1,036                                      | 631   | 1,667  |   | 24  |
| 1975                                       | -795  | -4,690               | 411                     | -5,074                           | 3,656                                      | 1,014   | 4,670  |   | -404  |
| 1969 IV                                    | 344   | -562                 | 46                      | -172                             | 564  | -230  | 334  |   | 162   |
| 1970 I                                     | 646   | -695                 | 41                      | -8                               | 590  | -188  | 402  | 133   | 527   |
| II   | 636   | -578                 | 61                      | 119                              | 1  | 661   | 662  |   | 781   |
| III  | 747   | 338                  | 8                       | 417                              | 130  | -321  | -191   |   | 226   |
| IV   | 1,023   | -488                 | 43                      | 578                              | 31   | -480  | -449   |   | 129   |
| 1971 I                                     | 733   | 632                  | 59                      | 160                              | 302  | -414  | -112   | 119   | 167   |
| II   | 610   | 584                  | 96                      | 122                              | 26   | -141  | -115   |   | 7   |
| III  | 664   | -396                 | 47                      | 315                              | 54   | -227  | -173   |   | 142   |
| IV   | 556   | 783                  | 72                      | -155                             | 100  | 635   | 735  |   | 580   |
| 1972 I                                     | 306   | 802                  | 59                      | -437                             | 281  | 219   | 500  | 117   | 180   |
| II   | 485   | 647                  | 96                      | -66                              | 589  | -201  | 388  |   | 322   |
| III  | 304   | -349                 | 29                      | -16                              | 255  | -236  | 19   |   | 3   |
| IV   | 762   | 808                  | 94                      | 48                               | 532  | -749  | -217   |   | -169  |
| 1973 I                                     | 530   | 915                  | 28                      | -357                             | 178  | 97  | 275  |   | -82   |
| II   | 730   | -680                 | 77                      | 127                              | 150  | -384  | -234   |   | -107  |
| III  | 590   | 459                  | 79                      | 210                              | 15   | -551  | -536   |   | -326  |
| IV   | 870   | -985                 | 153                     | 38                               | 30   | -20   | 10   |   | 48  |
| 1974 I                                     | 548   | -1,129               | 38                      | -543                             | 461  | 409   | 870  |   | 327   |
| II   | 496   | -826                 | 168                     | -162                             | -15  | 198   | 183  |   | 21  |
| III  | 288   | -506                 | 155                     | -63                              | -38  | -178  | -216   |   | -279  |
| IV   | 187   | -1,245               | 183                     | -875                             | 628  | 202   | 830  |   | -45   |
| 1975 I                                     | -565  | 1,395                | 43                      | -1,917                           | 426  | 1,454   | 1,880  |   | -37   |
| II   | 205   | -1,019               | 143                     | -1,081                           | 607  | 10  | 597  |   | -484  |
| III  | 134   | -728                 | 109                     | -753                             | 794  | -22   | 772  |   | 19  |
| IV   | 109   | 1,548                | 116                     | -1,323                           | 1,829                                      | -408  | 1,421  |   | 98  |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Quarters and months<br>Trimestres ou mois | Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels |                                 |                                    |        |  |                                 |                                    |        |   |                                     |  |        | Implicit price indexes and terms of trade<br>1971 = 100 (Based on seasonally adjusted data)<br>Indices synthétiques des prix et termes de l'échange<br>1971 = 100 (Sur la base de données désaisonnalisées) |  |   |
|---|--|---------------------------------|------------------------------------|--------|--|---------------------------------|------------------------------------|--------|---|-------------------------------------|--|--------|---|--|---|
|   | Current receipts<br>Recettes courantes                                     |                                 |                                    |        | Current payments<br>Paielements courantes                    |                                 |                                    |        | Balance on current account<br>Ventilation du solde des paiements courants |                                     |  |        |   |  |   |
|   | Merchandise<br>exports<br>Exportations<br>de<br>marchandises               | Service<br>receipts<br>Services | Transfer<br>receipts<br>Transferts | Total  | Merchandise<br>imports<br>Importations<br>de<br>marchandises | Service<br>payments<br>Services | Transfer<br>payments<br>Transferts | Total  | Merchandise<br>trade<br>Biens   | Service<br>transactions<br>Services | Net<br>transfers<br>Transferts<br>nets | Total  | Merchandise<br>exports<br>Exportations<br>de<br>marchandises  | Merchandise<br>imports<br>Importations<br>de<br>marchandises | Terms of<br>trade<br>Termes de<br>l'échange |
|   | D60501   | D60710                          | D60712                             | D60525 | D60526   | D60714                          | D60716                             | D60550 | D60551  | D60718                              | D60720                                 | D60555 | D40641  | D40643   |   |
| 1968                                      | 13,720   | 3,070                           | 674                                | 17,464 | 12,249   | 4,822                           | 490                                | 17,561 | 1,471   | -1,752                              | 184                                    | -97    | 97.5  | 95.5   | 102.1                                       |
| 1969                                      | 15,035   | 3,695                           | 695                                | 19,425 | 14,071   | 5,719                           | 552                                | 20,342 | 964   | -2,024                              | 143                                    | -917   | 97.7  | 97.0   | 100.7                                       |
| 1970                                      | 16,921   | 4,246                           | 765                                | 21,932 | 13,869   | 6,345                           | 612                                | 20,826 | 3,052   | -2,099                              | 153                                    | 1,106  | 100.6   | 98.6   | 102.0                                       |
| 1971                                      | 17,877   | 4,310                           | 875                                | 23,062 | 15,314   | 6,705                           | 601                                | 22,620 | 2,563   | -2,395                              | 274                                    | 442    | 100.0   | 100.0  | 100.0                                       |
| 1972                                      | 20,129   | 4,373                           | 907                                | 25,409 | 18,272   | 6,979                           | 629                                | 25,880 | 1,857   | -2,606                              | 278                                    | -471   | 103.4   | 102.5  | 100.8                                       |
| 1973                                      | 25,445   | 5,239                           | 1,041                              | 31,725 | 22,725   | 8,278                           | 704                                | 31,707 | 2,720   | -3,039                              | 337                                    | 18     | 118.3   | 111.0  | 106.6                                       |
| 1974                                      | 32,383   | 6,105                           | 1,327                              | 39,815 | 30,864   | 9,811                           | 783                                | 41,458 | 1,519   | -3,706                              | 544                                    | -1,643 | 158.4   | 136.7  | 115.9                                       |
| 1975                                      | 33,106   | 6,545                           | 1,396                              | 41,047 | 33,901   | 11,235                          | 985                                | 46,121 | -795  | -4,690                              | 411                                    | -5,074 | 173.8   | 157.9  | 110.0                                       |
| 1970 I                                    | 16,884   | 4,136                           | 796                                | 21,816 | 14,064   | 6,388                           | 576                                | 21,028 | 2,820   | -2,252                              | 220                                    | 788    | 100.6   | 99.6   | 101.0                                       |
| II  | 17,036   | 4,236                           | 736                                | 22,008 | 14,400   | 6,408                           | 580                                | 21,388 | 2,636   | -2,172                              | 156                                    | 620    | 101.5   | 99.6   | 101.9                                       |
| III                                       | 16,940   | 4,268                           | 772                                | 21,980 | 14,112   | 6,448                           | 680                                | 21,240 | 2,828   | -2,180                              | 92                                     | 740    | 99.8  | 97.5   | 102.4                                       |
| IV  | 16,824   | 4,344                           | 756                                | 21,924 | 12,900   | 6,136                           | 612                                | 19,648 | 3,924   | -1,792                              | 144                                    | 2,276  | 100.4   | 97.6   | 102.9                                       |
| 1971 I                                    | 17,392   | 4,304                           | 896                                | 22,592 | 14,036   | 6,232                           | 588                                | 20,856 | 3,356   | -1,928                              | 308                                    | 1,736  | 98.8  | 98.3   | 100.5                                       |
| II  | 17,508   | 4,236                           | 820                                | 22,564 | 14,936   | 6,412                           | 548                                | 21,896 | 2,572   | -2,176                              | 272                                    | 668    | 99.8  | 99.9   | 99.9  |
| III                                       | 18,392   | 4,300                           | 884                                | 23,576 | 15,780   | 6,764                           | 608                                | 23,152 | 2,612   | -2,464                              | 276                                    | 424    | 100.7   | 101.0  | 99.7  |
| IV  | 18,216   | 4,400                           | 900                                | 23,516 | 16,504   | 7,412                           | 660                                | 24,576 | 1,712   | -3,012                              | 240                                    | -1,060 | 100.6   | 100.6  | 100.0                                       |
| 1972 I                                    | 18,588   | 4,092                           | 932                                | 23,612 | 16,964   | 6,712                           | 560                                | 24,236 | 1,624   | -2,620                              | 372                                    | -624   | 101.8   | 102.1  | 99.7  |
| II  | 20,020   | 4,276                           | 928                                | 25,224 | 17,932   | 6,776                           | 616                                | 25,324 | 2,088   | -2,500                              | 312                                    | -100   | 102.5   | 102.3  | 100.2                                       |
| III                                       | 19,668   | 4,500                           | 832                                | 25,000 | 18,444   | 6,880                           | 664                                | 25,988 | 1,224   | -2,380                              | 168                                    | -988   | 103.3   | 102.4  | 100.9                                       |
| IV  | 22,240   | 4,624                           | 936                                | 27,800 | 19,748   | 7,548                           | 676                                | 27,972 | 2,492   | -2,924                              | 260                                    | -172   | 105.5   | 103.2  | 102.2                                       |
| 1973 I                                    | 24,068   | 5,024                           | 948                                | 30,040 | 21,264   | 7,876                           | 676                                | 29,816 | 2,804   | -2,852                              | 272                                    | 224    | 109.7   | 106.0  | 103.5                                       |
| II  | 24,776   | 5,224                           | 920                                | 30,920 | 21,700   | 7,900                           | 668                                | 30,268 | 3,076   | -2,676                              | 252                                    | 652    | 114.4   | 109.4  | 104.6                                       |
| III                                       | 25,048   | 5,232                           | 1,104                              | 31,384 | 22,716   | 8,324                           | 732                                | 31,772 | 2,332   | -3,092                              | 372                                    | -388   | 119.7   | 112.6  | 106.3                                       |
| IV  | 27,888   | 5,476                           | 1,192                              | 34,556 | 25,220   | 9,012                           | 740                                | 34,972 | 2,668   | -3,536                              | 452                                    | -416   | 129.8   | 115.7  | 112.2                                       |
| 1974 I                                    | 30,600   | 5,728                           | 1,136                              | 37,464 | 27,500   | 9,264                           | 736                                | 37,500 | 3,100   | -3,536                              | 400                                    | -36    | 145.5   | 122.7  | 118.6                                       |
| II  | 31,308   | 6,172                           | 1,336                              | 38,816 | 29,144   | 9,464                           | 744                                | 39,352 | 2,164   | -3,292                              | 592                                    | -536   | 158.6   | 133.0  | 119.2                                       |
| III                                       | 33,844   | 6,276                           | 1,456                              | 41,576 | 32,964   | 9,840                           | 780                                | 43,584 | 880   | -3,564                              | 676                                    | -2,008 | 161.4   | 140.2  | 115.1                                       |
| IV  | 33,780   | 6,244                           | 1,380                              | 41,404 | 33,848   | 10,676                          | 872                                | 45,396 | -68   | -4,432                              | 508                                    | -3,992 | 168.7   | 150.3  | 112.2                                       |
| 1975 I                                    | 32,252   | 6,380                           | 1,288                              | 39,920 | 33,844   | 10,900                          | 864                                | 45,608 | -1,592  | -4,520                              | 424                                    | -5,688 | 169.4   | 155.4  | 109.0                                       |
| II  | 32,984   | 6,620                           | 1,452                              | 41,056 | 33,432   | 10,824                          | 988                                | 45,244 | -448  | -4,204                              | 464                                    | -4,188 | 171.9   | 158.5  | 108.5                                       |
| III                                       | 33,016   | 6,500                           | 1,448                              | 40,964 | 33,868   | 11,164                          | 904                                | 45,936 | -852  | -4,664                              | 544                                    | -4,972 | 176.3   | 160.8  | 109.6                                       |
| IV  | 34,172   | 6,680                           | 1,396                              | 42,248 | 34,460   | 12,052                          | 1,184                              | 47,696 | -288  | -5,372                              | 212                                    | -5,448 | 177.6   | 157.1  | 113.0                                       |
| 1976 I                                    | 35,768   |                                 |                                    |        | 36,816   |                                 |                                    |        | -1,048  |                                     |  |        |   |  |   |
| 1975 F                                    | 32,124   |                                 |                                    |        | 33,216   |                                 |                                    |        | -1,092  |                                     |  |        |   |  |   |
| M   | 31,800   |                                 |                                    |        | 33,648   |                                 |                                    |        | -1,848  |                                     |  |        |   |  |   |
| A   | 32,676   |                                 |                                    |        | 32,040   |                                 |                                    |        | 636   |                                     |  |        |   |  |   |
| M   | 32,424   |                                 |                                    |        | 32,244   |                                 |                                    |        | 180   |                                     |  |        |   |  |   |
| J   | 33,852   |                                 |                                    |        | 36,012   |                                 |                                    |        | -2,160  |                                     |  |        |   |  |   |
| J   | 31,944   |                                 |                                    |        | 31,980   |                                 |                                    |        | -36   |                                     |  |        |   |  |   |
| A   | 32,364   |                                 |                                    |        | 35,724   |                                 |                                    |        | -3,360  |                                     |  |        |   |  |   |
| S   | 34,740   |                                 |                                    |        | 33,900   |                                 |                                    |        | 840   |                                     |  |        |   |  |   |
| O   | 33,552   |                                 |                                    |        | 33,288   |                                 |                                    |        | 264   |                                     |  |        |   |  |   |
| N   | 34,608   |                                 |                                    |        | 34,644   |                                 |                                    |        | -36   |                                     |  |        |   |  |   |
| D   | 34,356   |                                 |                                    |        | 35,448   |                                 |                                    |        | -1,092  |                                     |  |        |   |  |   |
| 1976 J                                    | 34,356R  |                                 |                                    |        | 36,360R  |                                 |                                    |        | -2,004  |                                     |  |        |   |  |   |
| F   | 37,560R  |                                 |                                    |        | 37,944R  |                                 |                                    |        | -384R   |                                     |  |        |   |  |   |
| M   | 35,388   |                                 |                                    |        | 36,144   |                                 |                                    |        | -756  |                                     |  |        |   |  |   |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current receipts<br>Recettes courantes   |  |                |  |   |              |             |  |  |  |             |             | Current payments<br>Paiements courants   |                                       |  |   |  |
|--|--|--|----------------|--|---|--------------|-------------|--|--|--|-------------|-------------|--|---------------------------------------|--|---|--|
|  | Merchandise exports (adjusted)<br>Exportations de marchandises (après ajustements) | Service receipts Services (recettes)                                     |                |  |   |              |             | Transfer receipts Transferts (recettes)                                      |  |  |             | Total Total | Merchandise imports (adjusted)<br>Importations de marchandises (après ajustements) | Service payments Services (paiements) |  |   |  |
|  |  | Gold production available for export<br>Or frais destiné à l'exportation | Travel Voyages | Interest and dividends<br>Intérêts et dividendes | Freight and shipping<br>Transport de marchandises | Other Divers | Total Total | Inheritances and immigrants' funds<br>Capitaux des immigrants et successions | Personal and institutional remittances<br>Prestations gratuites des particuliers et institutions | With-holding tax<br>Impôt retenu à la source | Total Total |             |  | Travel Voyages                        | Interest and dividends<br>Intérêts et dividendes | Freight and shipping<br>Transport de marchandises | With-holding tax<br>Impôt retenu à la source |
|  | D50501   | D50505   | D50506         | D50508   | D50512  | D50516       | D50502      | D50515   | D50518   | D40069                                       | D50517      | D50525      | D50526   | D50531                                | D50533   | D50537  | D40069                                       |
| 1955                                       | 4,332  | 155  | 328            | 161  | 398   | 363          | 1,405       | 86   | 36   | 67   | 189c        | 5,926       | 4,543  | 449                                   | 473  | 415   | 67   |
| 1956                                       | 4,837  | 147  | 337            | 142  | 457   | 417          | 1,500       | 99   | 39   | 69   | 207c        | 6,544       | 5,565  | 498                                   | 524  | 502   | 69   |
| 1957                                       | 4,894  | 144  | 363            | 153  | 445   | 367          | 1,472       | 124  | 39   | 83   | 246c        | 6,612       | 5,488  | 525                                   | 594  | 515   | 83   |
| 1958                                       | 4,890  | 157  | 349            | 167  | 401   | 346          | 1,420       | 97   | 45   | 48   | 190c        | 6,500       | 5,066  | 542                                   | 614  | 460   | 48   |
| 1959                                       | 5,151  | 148  | 391            | 180  | 420   | 364          | 1,503       | 109  | 50   | 74   | 233c        | 6,887       | 5,572  | 598                                   | 671  | 525   | 74   |
| 1960                                       | 5,392  | 162  | 420            | 171  | 442   | 395          | 1,590       | 102  | 52   | 79   | 233c        | 7,215       | 5,540  | 627                                   | 656  | 533   | 79   |
| 1961                                       | 5,889  | 162  | 482            | 213  | 486   | 392          | 1,735       | 104  | 60   | 116  | 280c        | 7,904       | 5,716  | 642                                   | 764  | 568   | 116  |
| 1962                                       | 6,387  | 155  | 562            | 202  | 509   | 419          | 1,847       | 124  | 65   | 125  | 314         | 8,548       | 6,203  | 605                                   | 783  | 595   | 125  |
| 1963                                       | 7,082  | 154  | 609            | 230  | 563   | 430          | 1,986       | 151  | 70   | 127  | 348         | 9,416       | 6,579  | 585                                   | 860  | 648   | 127  |
| 1964                                       | 8,238  | 145  | 662            | 332  | 644   | 482          | 2,265       | 169  | 75   | 140  | 384         | 10,887      | 7,537  | 712                                   | 1,010  | 679   | 140  |
| 1965                                       | 8,745  | 138  | 747            | 322  | 668   | 562          | 2,437       | 216  | 83   | 167  | 466         | 11,648      | 8,627  | 796                                   | 1,086  | 761   | 167  |
| 1966                                       | 10,326   | 127  | 840            | 318  | 758   | 676          | 2,719       | 268  | 83   | 204  | 555         | 13,600      | 10,102   | 900                                   | 1,140  | 823   | 204  |
| 1967                                       | 11,338   | 112  | 1,318          | 295  | 830   | 770          | 3,325       | 329  | 93   | 218  | 640         | 15,303      | 10,772   | 895                                   | 1,211  | 861   | 218  |
| 1968                                       | 13,720   | 33   | 953            | 353  | 891   | 840          | 3,070       | 370  | 95   | 209  | 674         | 17,464      | 12,249   | 982                                   | 1,259  | 931   | 209  |
| 1969                                       | 15,035   |  | 1,047          | 451  | 935   | 1,262        | 3,695       | 366  | 95   | 234  | 695         | 19,425      | 14,071   | 1,261                                 | 1,366  | 996   | 234  |
| 1970                                       | 16,921   |  | 1,206          | 528  | 1,126   | 1,386        | 4,246       | 389  | 107  | 269  | 765         | 21,932      | 13,869   | 1,422                                 | 1,550  | 1,106   | 269  |
| 1971                                       | 17,877   |  | 1,246          | 558  | 1,182   | 1,324        | 4,310       | 432  | 165  | 278  | 875         | 23,062      | 15,314   | 1,448                                 | 1,699  | 1,204   | 278  |
| 1972                                       | 20,129   |  | 1,230          | 621  | 1,229   | 1,293        | 4,373       | 443  | 177  | 287  | 907         | 25,409      | 18,272   | 1,464                                 | 1,701  | 1,340   | 287  |
| 1973                                       | 25,445   |  | 1,446          | 754  | 1,476   | 1,563        | 5,239       | 516  | 203  | 322  | 1,041       | 31,725      | 22,725   | 1,742                                 | 2,019  | 1,648   | 322  |
| 1974                                       | 32,383   |  | 1,694          | 811  | 1,751   | 1,849        | 6,105       | 680  | 217  | 430  | 1,327       | 39,815      | 30,864   | 1,978                                 | 2,296  | 1,974   | 430  |
| 1975                                       | 33,106   |  | 1,805          | 759  | 1,754   | 2,227        | 6,545       | 669  | 255  | 472  | 1,396       | 41,047      | 33,901   | 2,511                                 | 2,716  | 2,072   | 472  |
| 1969 IV                                    | 4,102  |  | 155            | 135  | 247   | 337          | 874         | 92   | 24   | 68   | 184         | 5,160       | 3,758  | 205                                   | 443  | 265   | 68   |
| 1970 I                                     | 3,958  |  | 108            | 108  | 254   | 338          | 808         | 72   | 25   | 68   | 165         | 4,931       | 3,312  | 310                                   | 396  | 232   | 68   |
| II   | 4,520  |  | 294            | 123  | 297   | 356          | 1,070       | 102  | 28   | 74   | 204         | 5,794       | 3,884  | 379                                   | 361  | 306   | 74   |
| III  | 4,069  |  | 617            | 125  | 282   | 342          | 1,366       | 123  | 26   | 51   | 200         | 5,635       | 3,322  | 515                                   | 364  | 284   | 51   |
| IV   | 4,374  |  | 187            | 172  | 293   | 350          | 1,002       | 92   | 28   | 76   | 196         | 5,572       | 3,351  | 218                                   | 429  | 284   | 76   |
| 1971 I                                     | 4,082  |  | 118            | 140  | 265   | 307          | 830         | 89   | 40   | 59   | 188         | 5,100       | 3,349  | 311                                   | 380  | 240   | 59   |
| II   | 4,674  |  | 297            | 126  | 309   | 335          | 1,067       | 106  | 41   | 81   | 228         | 5,969       | 4,064  | 361                                   | 367  | 316   | 81   |
| III  | 4,360  |  | 644            | 112  | 294   | 333          | 1,383       | 134  | 42   | 47   | 223         | 5,966       | 3,696  | 519                                   | 373  | 314   | 47   |
| IV   | 4,761  |  | 187            | 180  | 314   | 349          | 1,030       | 103  | 42   | 91   | 236         | 6,027       | 4,205  | 257                                   | 579  | 334   | 91   |
| 1972 I                                     | 4,419  |  | 105            | 120  | 268   | 314          | 807         | 85   | 43   | 65   | 193         | 5,419       | 4,113  | 333                                   | 390  | 298   | 65   |
| II   | 5,368  |  | 298            | 132  | 335   | 321          | 1,086       | 121  | 43   | 85   | 249         | 6,703       | 4,883  | 366                                   | 372  | 350   | 85   |
| III  | 4,584  |  | 631            | 189  | 282   | 307          | 1,409       | 126  | 44   | 42   | 212         | 6,205       | 4,280  | 509                                   | 357  | 330   | 42   |
| IV   | 5,758  |  | 196            | 180  | 334   | 351          | 1,071       | 111  | 47   | 95   | 253         | 7,082       | 4,996  | 256                                   | 582  | 362   | 95   |
| 1973 I                                     | 5,678  |  | 131            | 168  | 331   | 362          | 992         | 71   | 50   | 76   | 197         | 6,867       | 5,148  | 441                                   | 453  | 358   | 76   |
| II   | 6,612  |  | 359            | 202  | 386   | 386          | 1,333       | 115  | 51   | 75   | 241         | 8,186       | 5,882  | 427                                   | 464  | 417   | 75   |
| III  | 5,824  |  | 731            | 165  | 345   | 393          | 1,634       | 172  | 51   | 57   | 280         | 7,738       | 5,234  | 553                                   | 444  | 410   | 57   |
| IV   | 7,331  |  | 225            | 219  | 414   | 422          | 1,280       | 158  | 51   | 114  | 323         | 8,934       | 6,461  | 321                                   | 658  | 463   | 114  |
| 1974 I                                     | 7,117  |  | 160            | 170  | 385   | 407          | 1,122       | 100  | 53   | 75   | 228         | 8,467       | 6,569  | 522                                   | 510  | 418   | 75   |
| II   | 8,395  |  | 433            | 238  | 447   | 465          | 1,583       | 180  | 53   | 120  | 353         | 10,331      | 7,899  | 472                                   | 519  | 504   | 120  |
| III  | 8,001  |  | 837            | 199  | 433   | 474          | 1,943       | 236  | 55   | 76   | 367         | 10,311      | 7,713  | 614                                   | 482  | 497   | 76   |
| IV   | 8,870  |  | 264            | 204  | 486   | 503          | 1,457       | 164  | 56   | 159  | 379         | 10,706      | 8,683  | 370                                   | 785  | 555   | 159  |
| 1975 I                                     | 7,538  |  | 174            | 175  | 400   | 514          | 1,263       | 130  | 57   | 85   | 272         | 9,073       | 8,103  | 703                                   | 577  | 472   | 85   |
| II   | 8,858  |  | 456            | 239  | 459c  | 567          | 1,721       | 191  | 68   | 131  | 390         | 10,969      | 9,063  | 591                                   | 594  | 550   | 131  |
| III  | 7,798  |  | 886            | 174  | 415   | 552          | 2,027       | 198  | 68   | 82   | 348         | 10,173      | 7,932  | 742                                   | 585  | 500   | 82   |
| IV   | 8,912  |  | 289            | 171  | 480   | 594          | 1,534       | 150  | 62   | 174  | 386         | 10,832      | 8,803  | 475                                   | 960  | 550   | 174  |

|                 |                |  |  |   |                | Balance on current account<br>Ventilation du solde des paiements courants |                               |                                     |  | Balance on current account by area:<br>Soldes des paiements courants par pays |                                    |                                      |   |                  | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |   |          |
|-----------------|----------------|--|--|---|----------------|---|-------------------------------|-------------------------------------|--|---|------------------------------------|--------------------------------------|---|------------------|--|---|----------|
|                 |                | Transfer payments Transferts (paiements)   |  |   |                | Total<br>Total  | Merchandise<br>trade<br>Biens | Service<br>transactions<br>Services | Net<br>transfers<br>Transferts<br>nets | Total<br>Total  | United<br>States<br>États-<br>Unis | United<br>Kingdom<br>Royaume-<br>Uni | Other<br>OECD<br>Autres<br>pays<br>de<br>l'O.C.D.E. | E.E.C.<br>C.E.E. | Japan<br>Japon   | All<br>other<br>countries<br>Tous<br>autres<br>pays |          |
| Other<br>Divers | Total<br>Total | Inheritances<br>and<br>emigrants' funds<br>Capitaux des<br>émigrants et<br>successions | Personal<br>and<br>institutional<br>remittances<br>Prestations<br>gratuites des<br>particuliers<br>et institutions | Official<br>contributions<br>Contributions<br>officielles | Total<br>Total | D50550  | D50551                        | D50556                              | D50557                                 | D50555  | D3914                              |                                      |   |                  |  |   |          |
| D50545          | D50544         | D50540   | D50547   | D50542  | D50546         | D50550  | D50551                        | D50556                              | D50557                                 | D50555  | D3914                              |                                      |   |                  |  |   |          |
| 443             | 1,847          | 116  | 83   | 24  | 223            | 6,613   | -211                          | -442                                | -34                                    | -687  | -1,184                             | 332                                  |   |                  |  | 10  | 1955     |
| 506             | 2,099          | 131  | 91   | 30  | 252            | 7,916   | -728                          | -599                                | -45                                    | -1,372  | -1,797                             | 253                                  |   |                  |  | 25  | 1956     |
| 561             | 2,278          | 157  | 100  | 40  | 297            | 8,063   | -594                          | -806                                | -51                                    | -1,451  | -1,723                             | 120                                  |   |                  |  | 8   | 1957     |
| 592             | 2,256          | 159  | 103  | 53  | 315            | 7,637   | -176                          | -836                                | -125                                   | -1,137  | -1,324                             | 97                                   |   |                  |  | -67   | 1958     |
| 588             | 2,456          | 165  | 109  | 72  | 346            | 8,374   | -421                          | -953                                | -113                                   | -1,487  | -1,369                             | 16                                   |   |                  |  | -282  | 1959     |
| 654             | 2,549          | 184  | 114  | 61  | 359            | 8,448   | -148                          | -959                                | -126                                   | -1,233  | -1,521                             | 169                                  |   |                  |  | -43   | 1960     |
| 674             | 2,764          | 176  | 120  | 56  | 352            | 8,832   | 173                           | -1,029                              | -72                                    | -928  | -1,503                             | 195                                  |   |                  |  | 218   | 1961     |
| 734             | 2,842          | 175  | 122  | 36  | 333            | 9,378   | 184                           | -995                                | -19                                    | -830  | -1,247                             | 225                                  |   |                  |  | 37  | 1962     |
| 762             | 2,982          | 185  | 126  | 65  | 376            | 9,937   | 503                           | -996                                | -28                                    | -521  | -1,302                             | 417                                  |   |                  |  | 210   | 1963     |
| 835             | 3,376          | 201  | 128  | 69  | 398            | 11,311  | 701                           | -1,111                              | -14                                    | -424  | -1,780                             | 605                                  |   |                  |  | 751   | 1964     |
| 904             | 3,714          | 211  | 133  | 93  | 437            | 12,778  | 118                           | -1,277                              | 29                                     | -1,130  | -2,075                             | 505                                  |   |                  |  | 440   | 1965     |
| 1,090           | 4,157          | 198  | 139  | 166   | 503            | 14,762  | 224                           | -1,438                              | 52                                     | -1,162  | -2,030                             | 425                                  |   |                  |  | 443   | 1966     |
| 1,277           | 4,462          | 213  | 173  | 182   | 568            | 15,802  | 566                           | -1,137                              | 72                                     | -499  | -1,342                             | 512                                  |   |                  |  | 331   | 1967     |
| 1,441           | 4,822          | 209  | 148  | 133   | 490            | 17,561  | 1,471                         | -1,752                              | 184                                    | -97   | -747                               | 425                                  |   |                  |  | 225   | 1968     |
| 1,862           | 5,719          | 204  | 204  | 144   | 552            | 20,342  | 964                           | -2,024                              | 143                                    | -917  | -845                               | 264                                  |   |                  |  | -336  | 1969     |
| 1,998           | 6,345          | 199  | 212  | 201   | 612            | 20,826  | 3,052                         | -2,099                              | 153                                    | 1,106   | -165                               | 732                                  |   |                  |  | 539   | 1970     |
| 2,076           | 6,705          | 185  | 215  | 201   | 601            | 22,620  | 2,563                         | -2,395                              | 274                                    | 442   | -46                                | 437                                  |   |                  |  | 51  | 1971     |
| 2,187           | 6,979          | 162  | 240  | 227   | 629            | 25,880  | 1,857                         | -2,606                              | 278                                    | -471  | -168                               | 256                                  |   |                  |  | -559  | 1972     |
| 2,547           | 8,278          | 159  | 290  | 255   | 704            | 31,707  | 2,720                         | -3,039                              | 337                                    | 18  | -841                               | 513                                  | -323  | -161             | 860  | -30   | 1973     |
| 3,133           | 9,811          | 159  | 289  | 335   | 783            | 41,458  | 1,519                         | -3,706                              | 544                                    | -1,643  | -1,530                             | 748                                  | -354  | -136             | 887  | -1,258  | 1974     |
| 3,464           | 11,235         | 163  | 309  | 513   | 985            | 46,121  | -795                          | -4,690                              | 411                                    | -5,074  | -4,587                             | 656                                  | -660  | -106             | 979  | -1,356  | 1975     |
| 455             | 1,436          | 53   | 52   | 33  | 138            | 5,332   | 344                           | -562                                | 46                                     | -172  | -124                               | 92                                   |   |                  |  | -140  | 1969 IV  |
| 497             | 1,503          | 40   | 53   | 31  | 124            | 4,939   | 646                           | -695                                | 41                                     | -8  | -319                               | 162                                  |   |                  |  | 149   | 1970 I   |
| 528             | 1,648          | 47   | 54   | 42  | 143            | 5,675   | 636                           | -578                                | 61                                     | 119   | -219                               | 204                                  |   |                  |  | 134   | 1970 II  |
| 490             | 1,704          | 61   | 52   | 79  | 192            | 5,218   | 747                           | -338                                | 8                                      | 417   | 170                                | 138                                  |   |                  |  | 109   | 1970 III |
| 483             | 1,490          | 51   | 53   | 49  | 153            | 4,994   | 1,023                         | -488                                | 43                                     | 578   | 203                                | 228                                  |   |                  |  | 147   | 1970 IV  |
| 472             | 1,462          | 39   | 52   | 38  | 129            | 4,940   | 733                           | -632                                | 59                                     | 160   | -102                               | 123                                  |   |                  |  | 139   | 1971 I   |
| 526             | 1,651          | 46   | 54   | 32  | 132            | 5,847   | 610                           | -584                                | 96                                     | 122   | -43                                | 131                                  |   |                  |  | 34  | 1971 II  |
| 526             | 1,779          | 56   | 54   | 66  | 176            | 5,651   | 664                           | -396                                | 47                                     | 315   | 273                                | 57                                   |   |                  |  | -15   | 1971 III |
| 552             | 1,813          | 44   | 55   | 65  | 164            | 6,182   | 556                           | -783                                | 72                                     | -155  | -174                               | 126                                  |   |                  |  | -107  | 1971 IV  |
| 523             | 1,609          | 36   | 59   | 39  | 134            | 5,856   | 306                           | -802                                | 59                                     | -437  | -92                                | 3                                    |   |                  |  | -348  | 1972 I   |
| 560             | 1,733          | 40   | 60   | 53  | 153            | 6,769   | 485                           | -647                                | 96                                     | -66   | -38                                | 120                                  |   |                  |  | -148  | 1972 II  |
| 520             | 1,758          | 48   | 59   | 76  | 183            | 6,221   | 304                           | -349                                | 29                                     | -16   | 151                                | 4                                    |   |                  |  | -171  | 1972 III |
| 584             | 1,879          | 38   | 62   | 59  | 159            | 7,034   | 762                           | -808                                | 94                                     | 48  | -189                               | 129                                  |   |                  |  | 108   | 1972 IV  |
| 579             | 1,907          | 33   | 71   | 65  | 169            | 7,224   | 530                           | -915                                | 28                                     | -357  | -205                               | 97                                   | -77   | -147             | 71   | -96   | 1973 I   |
| 630             | 2,013          | 38   | 71   | 55  | 164            | 8,059   | 730                           | -680                                | 77                                     | 127   | -157                               | 106                                  | -89   | -62              | 213  | 116   | 1973 II  |
| 629             | 2,093          | 47   | 72   | 82  | 201            | 7,528   | 590                           | -459                                | 79                                     | 210   | 54                                 | 86                                   | -83   | -21              | 255  | -81   | 1973 III |
| 709             | 2,265          | 41   | 76   | 53  | 170            | 8,896   | 870                           | -985                                | 153                                    | 38  | -533                               | 224                                  | -74   | 69               | 321  | 31  | 1973 IV  |
| 726             | 2,251          | 29   | 72   | 89  | 190            | 9,010   | 548                           | -1,129                              | 38                                     | -543  | -476                               | 132                                  | -67   | -38              | 338  | -432  | 1974 I   |
| 794             | 2,409          | 37   | 72   | 76  | 185            | 10,493  | 496                           | -826                                | 168                                    | -162  | -413                               | 250                                  |   | -57              | 306  | -248  | 1974 II  |
| 780             | 2,449          | 50   | 71   | 91  | 212            | 10,374  | 288                           | -506                                | 155                                    | -63   | 99                                 | 140                                  | -113  | -76              | 148  | -261  | 1974 III |
| 833             | 2,702          | 43   | 74   | 79  | 196            | 11,581  | 187                           | -1,245                              | 183                                    | -875  | -740                               | 226                                  | -174  | 35               | 95   | -317  | 1974 IV  |
| 821             | 2,658          | 29   | 75   | 125   | 229            | 10,990  | -565                          | -1,395                              | 43                                     | -1,917  | -1,245                             | 203                                  | -150  | -84              | 64   | -705  | 1975 I   |
| 874             | 2,740          | 38   | 78   | 131   | 247            | 12,050  | -205                          | -1,019                              | 143                                    | -1,081  | -1,406                             | 217                                  | -119  | 43               | 365  | -181  | 1975 II  |
| 846             | 2,755          | 52   | 77   | 110   | 239            | 10,926  | -134                          | -728                                | 109                                    | -753  | -616                               | 65                                   | -197  | -50              | 330  | -285  | 1975 III |
| 923             | 3,082          | 44   | 79   | 147   | 270            | 12,155  | 109                           | -1,548                              | 116                                    | -1,323  | -1,320                             | 171                                  | -194  | -15              | 220  | -185  | 1975 IV  |



Millions of dollars En millions de dollars

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Capital movements in long-term forms Mouvements de capitaux à long terme |                        |   |                            |                        |  |   |                         |                            |                       |        |   |                         |                            |                       |        |
|--|--|------------------------|---|----------------------------|------------------------|--|---|-------------------------|----------------------------|-----------------------|--------|---|-------------------------|----------------------------|-----------------------|--------|
|  | Direct investment<br>Investissements directs                             |                        | Canadian stocks<br>Actions de sociétés canadiennes                                |                            |                        | Canadian bonds<br>Obligations canadiennes  |   |                         |                            |                       |        |   |                         |                            |                       |        |
|  | In Canada<br>Au Canada   | Abroad<br>À l'étranger | Trade in<br>outstanding<br>stocks<br>Transactions<br>sur titres<br>en circulation | New<br>issues<br>Émissions | Retirements<br>Rachats | Trade in<br>outstanding<br>bonds<br>Transactions<br>sur titres<br>en circulation | New issues Émissions                                |                         |                            |                       |        | Retirements Amortissements                          |                         |                            |                       |        |
|  |  |                        |   |                            |                        |  | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés | Total  | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés | Total  |
|  | D50560   | D50564                 | D50576  | D50586                     | D50587                 | D65000   | D65006  | D65007                  | D65008                     | D65009                | D65005 | D65011  | D65012                  | D65013                     | D65014                | D65010 |
| 1955   | 445  | -85                    | 137   | 63                         | -7                     | -165   | 5   | 3                       | 44                         | 51                    | 103    | -100  | -19                     | -18                        | -41                   | -178   |
| 1956   | 650  | -105                   | 187   | 70                         | -5                     | 11   | 9   | 224                     | 112                        | 252                   | 597    | -83   | -15                     | -18                        | -20                   | -136   |
| 1957   | 545  | -80                    | 142   | 61                         | -25                    | -45  | 16  | 136                     | 123                        | 464                   | 739    | -29   | -25                     | -24                        | -31                   | -109   |
| 1958   | 430  | -40                    | 88  | 43                         | -16                    |  | 76  | 168                     | 148                        | 253                   | 645    | -25   | -45                     | -30                        | -42                   | -142   |
| 1959   | 570  | -85                    | 110   | 48                         | -17                    | 92   | 56  | 334                     | 157                        | 114                   | 661    | -101  | -41                     | -33                        | -66                   | -241   |
| 1960   | 670  | -50                    | 51  | 26                         | -9                     | 3  | 30  | 103                     | 135                        | 154                   | 422    | -58   | -57                     | -38                        | -104                  | -257   |
| 1961   | 560  | -80                    | 39  | 44                         | -55                    | 61   | 37  | 66                      | 47                         | 354                   | 504    | -48   | -24                     | -38                        | -136                  | -246   |
| 1962   | 505  | -105                   | -115  | 20                         | -30                    | 64   | 156   | 148                     | 74                         | 331                   | 709    | -86   | -22                     | -41                        | -140                  | -289   |
| 1963   | 280  | -135                   | -170  | 14                         | -80                    | 39   | 173   | 343                     | 62                         | 392                   | 970    | -76   | -70                     | -77                        | -101                  | -324   |
| 1964   | 270  | -95                    | -98   | 22                         | -58                    | 77   | 43  | 439                     | 182                        | 414                   | 1,078  | -88   | -66                     | -53                        | -117                  | -324   |
| 1965   | 535  | -125                   | -274  | 24                         | -7                     | 55   | 28  | 297                     | 84                         | 807                   | 1,216  | -85   | -31                     | -53                        | -214                  | -383   |
| 1966   | 790  | -5                     | -136  | 57                         | -4                     | -104   | 32  | 448                     | 177                        | 751                   | 1,408  | -203  | -65                     | -96                        | -131                  | -495   |
| 1967   | 691  | -125                   | 12  | 37                         | -1                     | -57  | 20  | 762                     | 173                        | 315                   | 1,270  | -95   | -61                     | -52                        | -148                  | -356   |
| 1968   | 590  | -225                   | 114   | 67                         | -5                     | -70  | 288   | 852                     | 124                        | 586                   | 1,850  | -57   | -76                     | -60                        | -233                  | -426   |
| 1969   | 720  | -370                   | 53  | 212                        | -2                     | 2  | 40  | 1,063                   | 177                        | 597                   | 1,877  | -83   | -91                     | -88                        | -176                  | -438   |
| 1970   | 835  | -295                   | -145  | 70                         | -4                     | -39  | 26  | 527                     | 64                         | 540                   | 1,157  | -157  | -111                    | -92                        | -188                  | -548   |
| 1971   | 880  | -220                   | -144  | 22                         | -4                     | -94  | 27  | 725                     | 26                         | 386                   | 1,164  | -31   | -318                    | -99                        | -374                  | -822   |
| 1972   | 605  | -380                   | -62   | 49                         | -5                     | 293  | 29  | 1,148                   | 166                        | 364                   | 1,707  | -43   | -216                    | -95                        | -192                  | -546   |
| 1973   | 725  | -775                   | -24   | 46                         | -10                    | 31   | 12  | 890                     | 114                        | 325                   | 1,341  | -110  | -244                    | -119                       | -298                  | -771   |
| 1974   | 585  | -675                   | -112  | 15                         | -5                     | 40   | 13  | 1,707                   | 239                        | 463                   | 2,422  | -60   | -196                    | -96                        | -176                  | -528   |
| 1975   | 425  | -630                   | 5   | 88                         | -6                     | 302  | 37  | 3,404                   | 454                        | 936                   | 4,831  | -92   | -263                    | -83                        | -241                  | -679   |
| 1969 IV  | 173  | -102                   | -24   | 19                         |                        | 3  | 10  | 199                     | 48                         | 99                    | 356    | -25   | -18                     | -49                        | -50                   | -142   |
| 1970 I   | 216  | -147                   | -1  | 36                         | -1                     | 4  | 3   | 266                     | 38                         | 175                   | 482    | -3  | -25                     | -23                        | -48                   | -99    |
| II   | 169  | -35                    | -81   | 6                          | -1                     | -26  | 8   | 59                      | 19                         | 108                   | 194    | -136  | -51                     | -18                        | -67                   | -272   |
| III  | 130  | -9                     | -34   | 10                         |                        | -16  | 8   | 184                     | 4                          | 92                    | 288    | -6  | -12                     | -20                        | -21                   | -59    |
| IV   | 320  | -104                   | -29   | 18                         | -2                     | -1   | 7   | 18                      | 3                          | 165                   | 193    | -12   | -23                     | -31                        | -52                   | -118   |
| 1971 I   | 322  | -142                   | -42   | 4                          | -1                     | -31  | 3   | 196                     | 5                          | 101                   | 305    | -1  | -25                     | -23                        | -47                   | -96    |
| II   | 153  | -29                    | -27   | 10                         | -1                     | -24  | 7   | 221                     | 13                         | 118                   | 359    | -10   | -199                    | -23                        | -140                  | -372   |
| III  | 169  | 16                     | -59   | 6                          |                        | -21  | 7   | 107                     |                            | 108                   | 222    | -1  | -44                     | -27                        | -68                   | -140   |
| IV   | 236  | -65                    | -16   | 2                          | -2                     | -18  | 10  | 201                     | 8                          | 59                    | 278    | -19   | -50                     | -26                        | -119                  | -214   |
| 1972 I   | 208  | -111                   | -13   | 25                         | -1                     | 7  | 3   | 196                     | 19                         | 74                    | 292    | -1  | -66                     | -25                        | -43                   | -135   |
| II   | 161  | -76                    | -15   | 4                          | -1                     | 35   | 16  | 476                     | 30                         | 105                   | 627    | -8  | -42                     | -21                        | -64                   | -135   |
| III  | 127  | -124                   | -43   | 10                         |                        | 138  | 6   | 138                     | 33                         | 35                    | 212    | -8  | -58                     | -11                        | -33                   | -110   |
| IV   | 109  | -69                    | 9   | 10                         | -3                     | 113  | 4   | 338                     | 84                         | 150                   | 576    | -26   | -50                     | -38                        | -52                   | -166   |
| 1973 I   | 89   | -77                    | -48   | 18                         |                        | 16   | 5   | 232                     | 18                         | 47                    | 302    | -2  | -56                     | -24                        | -62                   | -144   |
| II   | 217  | -131                   | -102  | 5                          | -4                     | 2  |   | 221                     | 48                         | 159                   | 428    | -96   | -58                     | -19                        | -97                   | -270   |
| III  | 156  | -130                   | 29  | 4                          |                        | -34  | 1   | 172                     | 2                          | 81                    | 256    | -4  | -86                     | -38                        | -59                   | -187   |
| IV   | 263  | -437                   | 97  | 19                         | -6                     | 47   | 6   | 265                     | 46                         | 38                    | 355    | -8  | -44                     | -38                        | -80                   | -170   |
| 1974 I   | 128  | -151                   | 111   | 4                          |                        | -26  | 2   | 442                     | 137                        | 78                    | 659    | -11   | -78                     | -26                        | -34                   | -149   |
| II   | 63   | -152                   | -32   | 4                          |                        | 12   | 6   | 282                     | 25                         | 89                    | 402    | -7  | -38                     | -26                        | -60                   | -131   |
| III  | 166  | -348                   | -94   | 5                          |                        | 29   | 1   | 374                     | 1                          | 137                   | 513    | -34   | -23                     | -14                        | -32                   | -103   |
| IV   | 228  | -24                    | -97   | 2                          | -5                     | 25   | 4   | 609                     | 76                         | 159                   | 848    | -8  | -57                     | -30                        | -50                   | -145   |
| 1975 I   | 60   | -95                    | -22   | 3                          |                        | -13  |   | 696                     | 89                         | 121                   | 906    | -1  | -155                    | -18                        | -61                   | -235   |
| II   | 190  | -280                   | 86  | 12                         | -3                     | 17   | 1   | 873                     | 7                          | 99                    | 980    | -13   | -39                     | -22                        | -63                   | -137   |
| III  | 165  | -120                   | -5  | 9                          |                        | 138  | 13  | 511                     | 166                        | 142                   | 832    | -28   | -46                     | -13                        | -41                   | -128   |
| IV   | 10   | -135                   | -54   | 64                         | -3                     | 160  | 23  | 1,324                   | 192                        | 574                   | 2,113  | -50   | -23                     | -30                        | -76                   | -179   |

|  |  |   |                            |                | Capital movements in short-term forms    Mouvements de capitaux à court terme  |  |  |   |                                  |   |                |                                       |   | Years and quarters<br>Années ou trimestres |  |        |         |
|--|--|---|----------------------------|----------------|--|--|--|---|----------------------------------|---|----------------|---------------------------------------|---|--|--|--------|---------|
| Foreign securities<br>Titres étrangers | Columbia River Treaty (net)<br>Traité relatif à l'aménagement du fleuve Columbia (net) | Government of Canada loans and subscriptions (net)<br>Prêts et souscriptions du gouvernement canadien (net) | Other<br>Autres opérations | Total<br>Total | Resident holdings of foreign currencies<br>Avoirs en monnaies étrangères des résidents   |  | Non-resident holdings of Canadian assets<br>Avoirs canadiens des non-résidents |   |                                  | Other including balancing item<br>Autres capitaux à court terme et poste résiduel | Total<br>Total |                                       |   |  |  |        |         |
|  |  |   |                            |                | Chartered bank net foreign currency position with non-residents<br>Banques à charte: position nette en devises vis-à-vis des non-résidents | Non-bank holdings of foreign currencies abroad<br>Secteur non bancaire: avoirs en devises à l'étranger | Canadian dollar deposits<br>Dépôts en dollars canadiens                        | Canadian government demand liabilities<br>Créances à vue sur le gouvernement canadien | Treasury bills<br>Bons du Trésor |   |                | Commercial paper<br>Papier commercial | Finance company paper<br>Papier des sociétés de financement |  | Other finance company obligations<br>Autres créances sur les sociétés de financement |        |         |
|  |  |   |                            |                |  |  |  |   |                                  |   |                |                                       |   |  |  |        |         |
|  |  |   |                            |                | D50630   | D50687   | D50659   | D50660  | D50652                           | D50654  | D50656         | D50666                                | D50668  | D50676                                     | D50686   | D50688 |         |
| -5                                     |  | 69  | 37                         | 414            | 91   |  | 60   | -9  | 29                               |   | 23             |                                       | 35  | 229  |  |        | 1955    |
| c                                      |  | 65  | 159                        | 1,490          | -216   |  | -30  |   | 3                                |   | 64             |                                       | 109   | -70  |  |        | 1956    |
| 1                                      |  | 49  | 42                         | 1,320          | -274   |  | -15  |   | -18                              |   | 4              |                                       | 329   | 26   |  |        | 1957    |
| 1                                      |  | 30  | 114                        | 1,153          | -58  |  | 39   | 45  | 21                               |   | 24             |                                       | 22  | 93   |  |        | 1958    |
| -34                                    |  | 33  | 42                         | 1,179          | -119   |  | 10   | -8  | 14                               |   | 68             |                                       | 332   | 297  |  |        | 1959    |
| -19                                    |  | 21  | 71                         | 929            | -60  |  | 79   | -12   | 56                               |   | 59             |                                       | 143   | 265  |  |        | 1960    |
| -35                                    |  | 30  | 108                        | 930            | 142  |  | 33   | -2  | -58                              |   | 95             |                                       | 80  | 290  |  |        | 1961    |
| -65                                    |  | 107   | -127                       | 688            | 92   |  | -10  | -4  | 4                                |   | 119            |                                       | 95  | 296  |  |        | 1962    |
| 22                                     |  | 7   | 3                          | 637            | -259   |  | 43   | 1   | -27                              | -23   | 93             | 35                                    | 166   | 29   |  |        | 1963    |
| -52                                    | 54   |   | -118                       | 750            | -303   | -26  | 28   |   | -16                              | -11   | 196            | 52                                    | 118   | 38   |  |        | 1964    |
| -85                                    | 32   | -4  | -151                       | 833            | 426  | -11  | 31   | 2   | 12                               | 10  | -162           | 209                                   | -62   | 455  |  |        | 1965    |
| -401                                   | 32   | -11   | 97                         | 1,228          | -467   | -53  | 11   | 5   | -15                              | 4   | -1             | 154                                   | -63   | -425                                       |  |        | 1966    |
| -432                                   | 44   | -4  | 336                        | 1,415          | -384c  | 22   | 24   | -4  | 4                                | 13  | -64            | 35                                    | -542  | -896                                       |  |        | 1967    |
| -467                                   | 88   | -73   | 226                        | 1,669          | -488   | 39   | 72   | 21  | 48                               |   | -132           | 24                                    | -807  | -1,223                                     |  |        | 1968    |
| 102                                    | 32   | -67   | 216                        | 2,337          | -506   | -928   | 52   | -34   | 20                               | 41  | 177            | 116                                   | -293  | -1,355                                     |  |        | 1969    |
| 74                                     | 31   | -108  | -276                       | 752            | -122   | -41  | 26   | -8  | -79                              | 78  | 203            | -103                                  | -282  | -328                                       |  |        | 1970    |
| 204                                    | 24   | -156  | -372                       | 482            | 1,404  | -561   | 92   | 50  | -3                               | 128   | -39            | -29                                   | -1,189  | -147                                       |  |        | 1971    |
| 260                                    |  | -211  | -53                        | 1,657          | 637  | -171   | 136  | 27  | 22                               | -135  | -50            | -27                                   | -1,406  | -967                                       |  |        | 1972    |
| 52                                     | 1  | -211  | -32                        | 373            | -343   | -163   | 145  | 77  | -24                              | 164   | -24            | 17                                    | -707  | -858                                       |  |        | 1973    |
| 28                                     |  | -311  | -423                       | 1,036          | -1,354   | 1,610  | 592  | 45  | 78                               | -57   | 94             | 170                                   | -547  | 631  |  |        | 1974    |
| -24                                    |  | -337  | -319                       | 3,656          | 488  | -189   | 557  | -3  | 34                               | 187   | 213            | -133                                  | -140  | 1,014                                      |  |        | 1975    |
| 100                                    | 32   |   | 149                        | 564            | -15  | -211   | 44   | -3  | 11                               | 61  | 18             | 62                                    | -197  | -230                                       |  |        | 1969 IV |
| 116                                    |  | -26   | 10                         | 590            | 218  | 8  | 31   | -2  | -21                              | 6   | -67            | -59                                   | -302  | -188                                       |  |        | 1970 I  |
| 81                                     |  | -52   | 18                         | 1              | 177  | -88  | 39   | 27  | -6                               | -37   | 164            | 67                                    | 318   | 661  |  |        | II      |
| -22                                    |  | -35   | -123                       | 130            | -180   | -82  | 5  | 1   | -38                              | -1  | 76             | -39                                   | -60   | -321                                       |  |        | III     |
| -101                                   | 31   | 5   | -181                       | 31             | -337   | 121  | -46  | -34   | -14                              | 110   | 30             | -72                                   | -238  | -480                                       |  |        | IV      |
| 46                                     |  | -24   | -39                        | 302            | 693  | -163   | 50   |   | -2                               | -65   | -72            | -4                                    | -851  | -414                                       |  |        | 1971 I  |
| 63                                     |  | -30   | -76                        | 26             | 104  | -221   | 22   |   | -1                               | 20  | -14            | -9                                    | -42   | -141                                       |  |        | II      |
| 67                                     |  | -46   | -160                       | 54             | 328  | -33  | -51  |   | 14                               | 30  | -8             | -5                                    | -502  | -227                                       |  |        | III     |
| 28                                     | 24   | -56   | -97                        | 100            | 279  | -144   | 71   | 50  | -14                              | 143   | 55             | -11                                   | 206   | 635  |  |        | IV      |
| 71                                     |  | -32   | -30                        | 281            | 458  | 89   | 73   | -25   | 2                                | 149   | 105            | -13                                   | -617  | 219  |  |        | 1972 I  |
| 69                                     |  | -77   | -3                         | 589            | 506  | -28  | -8   | -2  | 31                               | -237  | -20            | -39                                   | -404  | -201                                       |  |        | II      |
| 89                                     |  | -37   | -7                         | 255            | 140  | -705   | 55   |   | -5                               | -17   | -119           | 20                                    | 395   | -236                                       |  |        | III     |
| 31                                     |  | -65   | -13                        | 532            | -467   | 473  | 16   | 54  | -4                               | -30   | -16            | 5                                     | -780  | -749                                       |  |        | IV      |
| -6                                     | 1  | -33   | 60                         | 178            | 322  | -406   | 26   |   | -15                              | 285   | 35             | 8                                     | -158  | 97   |  |        | 1973 I  |
| 74                                     |  | -60   | -9                         | 150            | -168   | -234   | -16  | 16  | -2                               | -161  | 15             | -5                                    | 171   | -384                                       |  |        | II      |
| -28                                    |  | -49   | -2                         | 15             | -315   | 325  | 106  |   | 36                               | 12  | -86            | 31                                    | -660  | -551                                       |  |        | III     |
| 12                                     |  | -69   | -81                        | 30             | -182   | 152  | 29   | 61  | -43                              | 28  | 12             | -17                                   | -60   | -20  |  |        | IV      |
| 48                                     |  | -78   | -85                        | 461            | -365   | 839  | 12   | -7  | 4                                | -5  | 57             | 35                                    | -161  | 409  |  |        | 1974 I  |
| 31                                     |  | -72   | -140                       | -15            | -323   | 92   | 143  | 7   | 18                               | -139  | 41             | 93                                    | 266   | 198  |  |        | II      |
| -36                                    |  | -59   | -111                       | -38            | -285   | 339  | 29   | -6  | 23                               | 79  | 27             | 20                                    | -404  | -178                                       |  |        | III     |
| -15                                    |  | -102  | -87                        | 628            | -381   | 340  | 408  | 51  | 33                               | 8   | -31            | 22                                    | -248  | 202  |  |        | IV      |
| -33R                                   |  | -99   | -46                        | 426            | 370  | -56  | 166  | -8  | 24                               | 155   | 176            | -86                                   | 713c  | 1,454                                      |  |        | 1975 I  |
| 51R                                    |  | -48   | -261                       | 607            | 37   | -19  | 184  | -38   | -14c                             | 2   | 67             | -2R                                   | -255  | -10  |  |        | II      |
| 36                                     |  | -64   | -69                        | 794            | 371  | -131   | 38   | -17   |                                  | 64  | -155           | 1c                                    | -193R   | -22  |  |        | III     |
| -78                                    |  | -126  | 57                         | 1,829          | -290   | 17   | 169  | 60  | -4                               | -34   | 125            | -46                                   | -405  | -408                                       |  |        | IV      |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted Données non désaisonnalisées |               |                  |  |                |  |  |                    | Seasonally adjusted Données désaisonnalisées                 |               |                  |   |               |                  |  |                    |
|--|--|---------------|------------------|--|----------------|--|--|--------------------|--|---------------|------------------|---|---------------|------------------|--|--------------------|
|  | Merchandise exports<br>Exportations de marchandises  |               |                  |  |                |  |  |                    | Export indexes-1971=100<br>Indices des exportations-1971=100 |               |                  | Merchandise exports<br>Exportations de marchandises |               |                  |  |                    |
|  | U.S.A.<br>É.-U.                                      | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | Other<br>OECD<br>Europe<br>Autres pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon | Latin<br>America<br>Amérique<br>latine | All other<br>countries<br>Tous<br>autres<br>pays | Total              | Value<br>Valeur  | Price<br>Prix | Volume<br>Volume | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total              |
|  | D3472  | D3473         | D3476            |  | D3490          |  |  | D3471              |  |               |                  | D3499   | D3500         | D3502            |  | D3498              |
| 1965   | 5,033  | 1,185         | 636              | 241  | 317            | 322                                    | 1,033  | 8,767              |  |               |                  | 5,033   | 1,185         | 636              | 1,913  | 8,767              |
| 1966   | 6,235  | 1,132         | 645              | 280  | 395            | 370                                    | 1,268  | 10,325             |  |               |                  | 6,235   | 1,132         | 645              | 2,313  | 10,325             |
| 1967   | 7,332  | 1,178         | 689              | 246  | 574            | 342                                    | 1,059  | 11,420             |  |               |                  | 7,332   | 1,178         | 689              | 2,221  | 11,420             |
| 1968   | 9,230  | 1,226         | 762              | 289  | 608            | 402                                    | 1,108  | 13,624             |  |               |                  | 9,230   | 1,226         | 762              | 2,406  | 13,624             |
| 1969   | 10,551   | 1,113         | 855              | 318  | 626            | 443                                    | 965  | 14,871             |  |               |                  | 10,551  | 1,113         | 855              | 2,352  | 14,871             |
| 1970   | 10,900   | 1,501         | 1,206            | 445  | 813            | 566                                    | 1,391  | 16,820             |  |               |                  | 10,900  | 1,501         | 1,206            | 3,215  | 16,820             |
| 1971   | 12,025   | 1,395         | 1,109            | 445  | 831            | 566                                    | 1,447  | 17,818             | 100.0  | 100.0         | 100.0            | 12,025  | 1,395         | 1,109            | 3,288  | 17,818             |
| 1972   | 13,974   | 1,385         | 1,144            | 463  | 965            | 629                                    | 1,590  | 20,150             | 113.1  | 103.4         | 109.4            | 13,974  | 1,385         | 1,144            | 3,647  | 20,150             |
| 1973   | 17,129   | 1,604         | 1,536            | 544  | 1,813          | 682                                    | 2,112  | 25,420             | 142.8  | 117.8         | 121.2            | 17,129  | 1,604         | 1,536            | 5,151  | 25,420             |
| 1974   | 21,325   | 1,903         | 2,069            | 788  | 2,224          | 1,250                                  | 2,618  | 32,177             | 180.8  | 156.5         | 115.5            | 21,325  | 1,903         | 2,069            | 6,880  | 32,177             |
| 1975   | 21,545   | 1,784         | 2,253            | 637  | 2,120          | 1,272                                  | 3,246  | 32,857             | 184.4  | 172.2         | 107.1            | 21,580  | 1,805         | 2,253            | 7,280  | 32,918             |
| 1973 M   | 1,380  | 143           | 89               | 36   | 119            | 52                                     | 125  | 1,953              | 131.8  | 110.2         | 119.6            | 1,364   | 167           | 105              | 390  | 2,026              |
| A  | 1,434  | 125           | 98               | 35   | 162            | 44                                     | 158  | 2,056              | 139.1  | 113.7         | 122.3            | 1,395   | 125           | 113              | 465  | 2,098              |
| M  | 1,615  | 137           | 116              | 36   | 165            | 68                                     | 228  | 2,365              | 160.0  | 114.5         | 139.7            | 1,425   | 112           | 116              | 404  | 2,057              |
| J  | 1,540  | 136           | 145              | 38   | 142            | 55                                     | 177  | 2,233              | 151.1  | 114.2         | 132.3            | 1,442   | 126           | 125              | 412  | 2,105              |
| J  | 1,370  | 127           | 145              | 46   | 199            | 54                                     | 180  | 2,121              | 142.5  | 117.4         | 121.4            | 1,481   | 126           | 136              | 417  | 2,160              |
| A  | 1,105  | 129           | 135              | 44   | 162            | 72                                     | 190  | 1,837              | 123.4  | 124.3         | 99.3             | 1,271   | 129           | 139              | 444  | 1,983              |
| S  | 1,317  | 119           | 135              | 34   | 109            | 42                                     | 149  | 1,905              | 128.3  | 120.6         | 106.4            | 1,435   | 149           | 143              | 418  | 2,145              |
| O  | 1,683  | 148           | 134              | 47   | 186            | 60                                     | 214  | 2,472              | 165.6  | 122.7         | 135.0            | 1,527   | 135           | 124              | 484  | 2,270              |
| N  | 1,718  | 169           | 161              | 54   | 209            | 73                                     | 227  | 2,611              | 175.8  | 127.7         | 137.7            | 1,625   | 150           | 143              | 465  | 2,383              |
| D  | 1,320  | 155           | 204              | 98   | 168            | 66                                     | 184  | 2,195              | 147.5  | 133.1         | 110.8            | 1,411   | 153           | 196              | 517  | 2,276              |
| 1974 J   | 1,501  | 142           | 167              | 55   | 212            | 71                                     | 186  | 2,334              | 157.7  | 137.5         | 114.7            | 1,565   | 144           | 161              | 568  | 2,438              |
| F  | 1,534  | 132           | 120              | 45   | 170            | 95                                     | 136  | 2,232              | 150.7  | 138.6         | 108.7            | 1,620   | 153           | 155              | 527  | 2,455              |
| M  | 1,688  | 148           | 149              | 65   | 185            | 88                                     | 164  | 2,487              | 167.2  | 148.0         | 113.0            | 1,704   | 167           | 174              | 632  | 2,677              |
| A  | 1,780  | 135           | 146              | 81   | 140            | 90                                     | 177  | 2,549              | 172.2  | 150.1         | 114.7            | 1,647   | 142           | 162              | 558  | 2,509              |
| M  | 1,943  | 204           | 201              | 65   | 296            | 94                                     | 316  | 3,119              | 210.2  | 157.2         | 133.7            | 1,747   | 158           | 197              | 603  | 2,705              |
| J  | 1,800  | 164           | 165              | 65   | 193            | 82                                     | 249  | 2,718              | 182.5  | 157.7         | 115.7            | 1,716   | 155           | 145              | 607  | 2,623              |
| J  | 1,711  | 159           | 210              | 78   | 213            | 141                                    | 261  | 2,773              | 186.2  | 160.9         | 115.7            | 1,783   | 163           | 196              | 606  | 2,748              |
| A  | 1,668  | 162           | 144              | 79   | 174            | 95                                     | 241  | 2,563              | 172.5  | 168.1         | 102.6            | 1,946   | 176           | 149              | 581  | 2,852              |
| S  | 1,859  | 137           | 152              | 51   | 141            | 115                                    | 218  | 2,673              | 179.8  | 160.8         | 111.8            | 1,949   | 162           | 157              | 582  | 2,850              |
| O  | 2,068  | 200           | 267              | 68   | 150            | 106                                    | 217  | 3,076              | 207.3  | 162.7         | 127.4            | 1,904   | 182           | 248              | 507  | 2,841              |
| N  | 1,987  | 150           | 151              | 70   | 218            | 146                                    | 246  | 2,968              | 200.0  | 165.4         | 120.9            | 1,895   | 141           | 142              | 623  | 2,801              |
| D  | 1,786  | 171           | 197              | 66   | 132            | 127                                    | 206  | 2,685              | 180.7  | 170.5         | 106.0            | 1,849   | 161           | 183              | 486  | 2,678              |
| 1975 J   | 1,647  | 181           | 200              | 55   | 214            | 125                                    | 283  | 2,705              | 182.3  | 176.5         | 103.3            | 1,760   | 175           | 192              | 723  | 2,850              |
| F  | 1,684  | 176           | 170              | 55   | 110            | 120                                    | 193  | 2,508              | 168.5  | 169.0         | 99.7             | 1,778   | 202           | 213              | 564  | 2,757              |
| M  | 1,766  | 156           | 155              | 58   | 98             | 99                                     | 132  | 2,464              | 165.3  | 164.2         | 100.7            | 1,735   | 183           | 187              | 481  | 2,586              |
| A  | 1,781  | 135           | 168              | 49   | 144            | 107                                    | 237  | 2,621              | 176.6  | 167.7         | 105.3            | 1,680   | 139           | 195              | 649  | 2,663              |
| M  | 1,828  | 179           | 197              | 69   | 274            | 135                                    | 335  | 3,017              | 203.7  | 171.0         | 119.1            | 1,673   | 151           | 182              | 673  | 2,679              |
| J  | 1,872  | 171           | 273              | 85   | 205            | 109                                    | 376  | 3,091              | 208.4  | 171.4         | 121.6            | 1,719   | 150           | 239              | 712  | 2,820              |
| J  | 1,724  | 186           | 208              | 42   | 172            | 103                                    | 247  | 2,682              | 180.5  | 174.2         | 103.6            | 1,836   | 195           | 190              | 487  | 2,708              |
| A  | 1,489  | 97            | 143              | 50   | 188            | 107                                    | 201  | 2,275              | 153.1  | 174.4         | 87.8             | 1,799   | 102           | 155              | 570  | 2,626              |
| S  | 1,844  | 129           | 204              | 46   | 182            | 81                                     | 257  | 2,743              | 185.3  | 172.7         | 107.3            | 1,846   | 160           | 227              | 591  | 2,824              |
| O  | 2,048  | 102           | 136              | 38   | 202            | 90                                     | 363  | 2,979              | 200.3  | 172.4         | 116.2            | 1,933   | 87            | 108              | 656  | 2,784              |
| N  | 1,967  | 122           | 183              | 37   | 128            | 105                                    | 319  | 2,861              | 192.9  | 174.9         | 110.3            | 1,922   | 117           | 175              | 568  | 2,782              |
| D  | 1,895  | 150           | 216              | 53   | 203            | 91                                     | 303  | 2,911              | 196.9  | 178.5         | 110.3            | 1,899   | 144           | 190              | 606  | 2,839              |
| 1976 J   | 1,810  | 121           |                  | 43   | 217            |  |  | 2,825              |  | 184.5         | 103.6            | 1,968   | 127           |                  |  | 3,064              |
| F  | 2,025 <sub>R</sub>                                   | 150           |                  | 51   | 225            |  |  | 2,931 <sub>R</sub> |  | 191.1         |                  | 2,131 <sub>R</sub>                                  | 160           |                  |  | 3,184 <sub>R</sub> |
| M  | 2,119  | 151           |                  |  | 160            |  |  | 2,924              |  |               |                  | 1,956   | 171           |                  |  | 2,879              |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years and months<br>Années ou mois | Not seasonally adjusted Données non désaisonnalisées |               |                  |  |                |  |  |        | Seasonally adjusted Données désaisonnalisées                 |               |                  |                 |               |                  |  |        |
|------------------------------------|--|---------------|------------------|--|----------------|--|--|--------|--|---------------|------------------|-----------------|---------------|------------------|--|--------|
|                                    | Merchandise imports<br>Importations de marchandises  |               |                  |  |                |  |  |        | Import indexes—1971=100<br>Indices des importations—1971=100 |               |                  |                 |               |                  |  |        |
|                                    | U.S.A.<br>É.-U.                                      | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | Other<br>OECD<br>Europe<br>Autres pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon | Latin<br>America<br>Amérique<br>latine | All other<br>countries<br>Tous<br>autres<br>pays | Total  | Value<br>Valeur  | Price<br>Prix | Volume<br>Volume | U.S.A.<br>É.-U. | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total  |
|                                    | D3536  | D3537         | D3540            |  | D3553          |  |  | D3535  |  |               |                  | D3563           | D3564         | D3566            |  | D3562  |
| 1965                               | 6,045  | 619           | 514              | 300  | 230            | 411                                    | 514  | 8,633  |  |               |                  | 6,045           | 619           | 514              | 1,455  | 8,633  |
| 1966                               | 7,204  | 673           | 583              | 232  | 253            | 393                                    | 766  | 10,072 |  |               |                  | 7,204           | 673           | 575              | 1,644  | 10,072 |
| 1967                               | 7,951  | 649           | 597              | 269  | 305            | 386                                    | 595  | 10,872 |  |               |                  | 7,951           | 649           | 601              | 1,645  | 10,872 |
| 1968                               | 9,048  | 696           | 662              | 289  | 360            | 530                                    | 773  | 12,358 |  |               |                  | 9,048           | 696           | 662              | 1,952  | 12,358 |
| 1969                               | 10,243   | 791           | 787              | 346  | 496            | 544                                    | 923  | 14,130 |  |               |                  | 10,243          | 791           | 787              | 2,309  | 14,130 |
| 1970                               | 9,917  | 738           | 815              | 406  | 582            | 546                                    | 958  | 13,952 |  |               |                  | 9,917           | 738           | 815              | 2,491  | 13,952 |
| 1971                               | 10,951   | 837           | 935              | 423  | 803            | 607                                    | 1,062  | 15,617 | 100.0  | 100.0         | 100.0            | 10,951          | 837           | 935              | 2,894  | 15,617 |
| 1972                               | 12,878   | 950           | 1,149            | 528  | 1,071          | 661                                    | 1,432  | 18,669 | 119.5  | 102.0         | 117.2            | 12,878          | 950           | 1,149            | 3,692  | 18,669 |
| 1973                               | 16,502   | 1,005         | 1,393            | 630  | 1,011          | 890                                    | 1,892  | 23,323 | 149.5  | 110.3         | 135.5            | 16,502          | 1,005         | 1,393            | 4,423  | 23,323 |
| 1974                               | 21,306   | 1,127         | 1,813            | 802  | 1,426          | 1,827                                  | 3,338  | 31,639 | 202.6  | 135.9         | 149.1            | 21,306          | 1,127         | 1,813            | 7,393  | 31,639 |
| 1975                               | 23,486   | 1,222         | 1,982            | 885  | 1,204          | 1,656                                  | 4,102  | 34,537 | 221.2  | 156.9         | 141.0            | 23,520          | 1,225         | 1,982            | 7,891  | 34,618 |
| 1973 M                             | 1,343  | 92            | 115              | 54   | 87             | 57                                     | 123  | 1,871  | 143.8  | 105.8         | 135.9            | 1,290           | 90            | 119              | 344  | 1,843  |
| A                                  | 1,337  | 77            | 102              | 49   | 91             | 60                                     | 103  | 1,819  | 139.8  | 107.1         | 130.5            | 1,296           | 76            | 105              | 330  | 1,807  |
| M                                  | 1,621  | 100           | 122              | 48   | 89             | 85                                     | 178  | 2,243  | 172.4  | 108.3         | 159.2            | 1,349           | 85            | 109              | 346  | 1,889  |
| J                                  | 1,423  | 89            | 128              | 50   | 90             | 71                                     | 140  | 1,991  | 153.0  | 110.0         | 139.1            | 1,346           | 84            | 117              | 339  | 1,886  |
| J                                  | 1,282  | 94            | 125              | 56   | 81             | 67                                     | 188  | 1,893  | 145.5  | 110.7         | 131.4            | 1,390           | 85            | 118              | 368  | 1,961  |
| A                                  | 1,155  | 77            | 123              | 50   | 83             | 76                                     | 174  | 1,738  | 133.7  | 112.6         | 118.7            | 1,364           | 80            | 114              | 374  | 1,932  |
| S                                  | 1,272  | 68            | 95               | 58   | 56             | 75                                     | 155  | 1,779  | 136.7  | 112.3         | 121.7            | 1,420           | 76            | 113              | 377  | 1,986  |
| O                                  | 1,658  | 99            | 138              | 67   | 100            | 89                                     | 183  | 2,334  | 179.3  | 112.9         | 158.8            | 1,480           | 101           | 123              | 403  | 2,107  |
| N                                  | 1,639  | 78            | 136              | 58   | 95             | 84                                     | 207  | 2,297  | 176.5  | 114.1         | 154.7            | 1,549           | 74            | 118              | 415  | 2,156  |
| D                                  | 1,391  | 70            | 110              | 52   | 76             | 93                                     | 184  | 1,976  | 152.0  | 116.8         | 130.1            | 1,532           | 79            | 126              | 440  | 2,177  |
| 1974 J                             | 1,536  | 80            | 117              | 60   | 85             | 116                                    | 187  | 2,181  | 167.6  | 118.7         | 141.2            | 1,564           | 81            | 125              | 462  | 2,232  |
| F                                  | 1,541  | 67            | 101              | 51   | 75             | 132                                    | 198  | 2,165  | 166.4  | 121.9         | 136.5            | 1,646           | 76            | 128              | 526  | 2,376  |
| M                                  | 1,746  | 81            | 128              | 55   | 89             | 176                                    | 211  | 2,486  | 190.9  | 125.7         | 151.9            | 1,757           | 83            | 136              | 566  | 2,542  |
| A                                  | 1,703  | 84            | 152              | 64   | 80             | 115                                    | 233  | 2,431  | 186.8  | 125.8         | 148.5            | 1,562           | 79            | 150              | 515  | 2,306  |
| M                                  | 1,989  | 98            | 168              | 66   | 129            | 151                                    | 348  | 2,949  | 226.5  | 133.1         | 170.2            | 1,700           | 86            | 152              | 618  | 2,556  |
| J                                  | 1,795  | 98            | 163              | 60   | 129            | 181                                    | 284  | 2,710  | 208.4  | 134.6         | 154.8            | 1,732           | 94            | 155              | 654  | 2,635  |
| J                                  | 1,720  | 110           | 180              | 103  | 136            | 207                                    | 264  | 2,720  | 209.0  | 138.8         | 150.6            | 1,800           | 100           | 166              | 639  | 2,705  |
| A                                  | 1,576  | 97            | 166              | 59   | 130            | 174                                    | 314  | 2,516  | 193.3  | 144.5         | 133.8            | 1,886           | 100           | 154              | 689  | 2,829  |
| S                                  | 1,771  | 103           | 145              | 62   | 122            | 145                                    | 268  | 2,616  | 201.1  | 142.0         | 141.6            | 1,922           | 112           | 165              | 637  | 2,836  |
| O                                  | 2,094  | 103           | 163              | 72   | 164            | 137                                    | 358  | 3,091  | 237.5  | 144.8         | 164.0            | 1,852           | 104           | 148              | 694  | 2,798  |
| N                                  | 2,025  | 100           | 160              | 76   | 160            | 144                                    | 360  | 3,025  | 232.3  | 149.9         | 155.0            | 1,965           | 99            | 146              | 698  | 2,908  |
| D                                  | 1,810  | 106           | 170              | 74   | 127            | 149                                    | 313  | 2,749  | 211.2  | 148.3         | 142.4            | 1,920           | 113           | 188              | 695  | 2,916  |
| 1975 J                             | 1,735  | 107           | 175              | 73   | 145            | 188                                    | 406  | 2,829  | 217.4  | 158.8         | 136.9            | 1,830           | 112           | 185              | 856  | 2,983  |
| F                                  | 1,704  | 97            | 152              | 74   | 117            | 121                                    | 326  | 2,591  | 199.2  | 151.7         | 131.3            | 1,825           | 112           | 189              | 725  | 2,851  |
| M                                  | 1,952  | 111           | 160              | 74   | 94             | 124                                    | 336  | 2,851  | 219.0  | 152.9         | 143.2            | 1,916           | 111           | 172              | 646  | 2,845  |
| A                                  | 2,039  | 90            | 151              | 67   | 111            | 138                                    | 279  | 2,875  | 221.0  | 152.5         | 144.9            | 1,892           | 87            | 154              | 620  | 2,753  |
| M                                  | 2,036  | 129           | 191              | 82   | 106            | 117                                    | 453  | 3,114  | 239.3  | 161.5         | 148.2            | 1,770           | 113           | 171              | 703  | 2,757  |
| J                                  | 2,257  | 119           | 177              | 90   | 96             | 155                                    | 378  | 3,272  | 251.4  | 157.6         | 159.5            | 2,120           | 111           | 156              | 694  | 3,081  |
| J                                  | 1,862  | 106           | 180              | 75   | 90             | 115                                    | 293  | 2,721  | 209.2  | 157.4         | 132.9            | 1,942           | 95            | 164              | 536  | 2,737  |
| A                                  | 1,602  | 89            | 163              | 74   | 78             | 149                                    | 414  | 2,569  | 197.4  | 165.5         | 119.3            | 2,027           | 97            | 158              | 729  | 3,011  |
| S                                  | 2,009  | 96            | 131              | 76   | 82             | 119                                    | 312  | 2,825  | 217.1  | 156.2         | 139.0            | 2,071           | 98            | 136              | 600  | 2,905  |
| O                                  | 2,209  | 106           | 165              | 72   | 105            | 172                                    | 271  | 3,100  | 238.2  | 153.1         | 155.6            | 2,016           | 110           | 155              | 597  | 2,878  |
| N                                  | 2,152  | 86            | 157              | 63   | 101            | 119                                    | 305  | 2,983  | 229.3  | 154.3         | 148.6            | 2,136           | 88            | 149              | 575  | 2,948  |
| D                                  | 1,929  | 86            | 180              | 65   | 79             | 139                                    | 329  | 2,807  | 215.7  | 160.0R        | 134.8            | 1,975           | 91            | 193              | 610  | 2,869  |
| 1976 J                             | 1,857  | 92            |                  |  | 112            |  |  | 2,999  | 222.7  | 165.7         | 134.4            | 1,994           | 96            |                  |  | 3,128  |
| F                                  | 2,119  | 92R           |                  |  | 113R           |  |  | 2,974R |  |               |                  | 2,273R          | 105R          |                  |  | 3,251R |
| M                                  | 2,295  | 114           |                  |  | 126            |  |  | 3,245  |  |               |                  | 2,102           | 108           |                  |  | 3,005  |

Commodity classification of merchandise exports by destination: Value  
Répartition des exportations, en valeur, par catégorie de produits et par destination

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Farm and fish products<br>Produits de l'agriculture et de la pêche |               |                 |        |  |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|--|--|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Wheat and wheat flour<br>Blé et farine de blé                      |               |                 |        | Barley, oats and rye<br>Orge, avoine et seigle |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41006   | B41007        | B41008          | B41005 | B41010   | B41011        | B41012          | B41009 | B41022                            | B41023        | B41024          | B41021 | B41026          | B41027        | B41028          | B41025 |
| 1968                                       | 2  | 112           | 628             | 742    | 12   | 5             | 35              | 52     | 399                               | 162           | 224             | 785    | 413             | 279           | 887             | 1,579  |
| 1969                                       | 3  | 93            | 430             | 526    | 12   | 15            | 10              | 37     | 418                               | 157           | 267             | 842    | 433             | 265           | 707             | 1,405  |
| 1970                                       | 3  | 97            | 647             | 747    | 16   | 27            | 109             | 152    | 478                               | 137           | 350             | 965    | 497             | 261           | 1,106           | 1,864  |
| 1971                                       | 3  | 97            | 785             | 885    | 14   | 40            | 161             | 215    | 460                               | 149           | 516             | 1,125  | 477             | 286           | 1,462           | 2,225  |
| 1972                                       |  | 100           | 863             | 963    | 26   | 24            | 187             | 237    | 503                               | 158           | 471             | 1,132  | 529             | 282           | 1,521           | 2,332  |
| 1973                                       |  | 139           | 1,126           | 1,265  | 30   | 6             | 264             | 300    | 737                               | 203           | 833             | 1,773  | 767             | 348           | 2,223           | 3,338  |
| 1974                                       | 17   | 209           | 1,868           | 2,094  | 59   | 10            | 269             | 340    | 625                               | 186           | 819             | 1,630  | 701             | 405           | 2,958           | 4,064  |
| 1975                                       | 10   | 203           | 1,884           | 2,097  | 57   | 1             | 435             | 493    | 611                               | 146           | 825             | 1,582  | 678             | 350           | 3,144           | 4,172  |
| 1972 IV                                    |  | 35            | 348             | 383    | 10   | 7             | 48              | 65     | 135                               | 43            | 163             | 341    | 145             | 85            | 559             | 789    |
| 1973 I                                     |  | 22            | 170             | 192    | 2  | 1             | 29              | 32     | 146                               | 54            | 146             | 346    | 148             | 77            | 345             | 570    |
| II   |  | 24            | 281             | 305    | 9  | 2             | 62              | 73     | 191                               | 45            | 241             | 477    | 200             | 71            | 584             | 855    |
| III  |  | 36            | 322             | 358    | 4  | 2             | 68              | 74     | 220                               | 26            | 198             | 444    | 224             | 64            | 588             | 876    |
| IV   |  | 57            | 353             | 410    | 15   | 1             | 105             | 121    | 180                               | 78            | 248             | 506    | 195             | 136           | 706             | 1,037  |
| 1974 I                                     | 1  | 32            | 338             | 371    | 4  | 3             | 43              | 50     | 174                               | 54            | 215             | 443    | 179             | 89            | 596             | 864    |
| II   | 14   | 45            | 506             | 565    | 18   | 1             | 58              | 77     | 150                               | 51            | 226             | 427    | 182             | 97            | 790             | 1,069  |
| III  | 1  | 45            | 552             | 598    | 9  | 4             | 75              | 88     | 154                               | 37            | 163             | 354    | 164             | 86            | 790             | 1,040  |
| IV   | 1  | 87            | 472             | 560    | 28   | 2             | 95              | 125    | 147                               | 44            | 215             | 406    | 176             | 133           | 782             | 1,091  |
| 1975 I                                     |  | 87            | 314             | 401    | 6  |               | 46              | 52     | 124                               | 57            | 200             | 381    | 130             | 144           | 560             | 834    |
| II   |  | 51            | 577             | 628    | 20   |               | 97              | 117    | 135                               | 37            | 232             | 404    | 155             | 88            | 906             | 1,149  |
| III  | 6  | 44            | 410             | 460    | 16   |               | 131             | 147    | 165                               | 27            | 173             | 365    | 187             | 71            | 714             | 972    |
| IV   | 3  | 22            | 584             | 609    | 15   | 1             | 160             | 176    | 187                               | 25            | 220             | 432    | 205             | 48            | 964             | 1,217  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Forest products<br>Produits de la forêt     |               |                 |        |                           |               |                 |        |                             |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|---------------------------|---------------|-----------------|--------|-----------------------------|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Softwood lumber<br>Bois d'œuvre (bois mous) |               |                 |        | Wood pulp<br>Pâte de bois |               |                 |        | Newsprint<br>Papier journal |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.                             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.           | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41030                                      | B41031        | B41032          | B41029 | B41034                    | B41035        | B41036          | B41033 | B41038                      | B41039        | B41040          | B41037 | B41042                            | B41043        | B41044          | B41041 | B41046          | B41047        | B41048          | B41045 |
| 1968                                       | 481   | 46            | 96              | 623    | 425                       | 38            | 165             | 628    | 827                         | 55            | 108             | 990    | 208                               | 80            | 66              | 354    | 1,941           | 219           | 435             | 2,595  |
| 1969                                       | 528   | 36            | 101             | 665    | 517                       | 37            | 199             | 753    | 920                         | 61            | 145             | 1,126  | 230                               | 75            | 65              | 370    | 2,194           | 208           | 512             | 2,914  |
| 1970                                       | 436   | 64            | 138             | 638    | 485                       | 50            | 250             | 785    | 873                         | 60            | 177             | 1,110  | 219                               | 83            | 94              | 396    | 2,013           | 257           | 659             | 2,929  |
| 1971                                       | 656   | 43            | 100             | 799    | 481                       | 51            | 264             | 796    | 881                         | 49            | 154             | 1,084  | 243                               | 71            | 90              | 404    | 2,261           | 214           | 609             | 3,084  |
| 1972                                       | 987   | 42            | 98              | 1,127  | 468                       | 60            | 289             | 817    | 934                         | 65            | 159             | 1,158  | 294                               | 96            | 109             | 499    | 2,683           | 263           | 655             | 3,601  |
| 1973                                       | 1,250                                       | 97            | 212             | 1,559  | 617                       | 62            | 376             | 1,055  | 1,068                       | 77            | 141             | 1,286  | 367                               | 112           | 128             | 607    | 3,302           | 348           | 857             | 4,507  |
| 1974                                       | 873   | 132           | 249             | 1,254  | 1,061                     | 109           | 692             | 1,862  | 1,352                       | 107           | 262             | 1,721  | 383                               | 127           | 201             | 711    | 3,669           | 477           | 1,402           | 5,548  |
| 1975                                       | 724   | 53            | 171             | 948    | 991                       | 146           | 681             | 1,818  | 1,358                       | 103           | 281             | 1,742  | 299                               | 97            | 165             | 561    | 3,372           | 399           | 1,298           | 5,069  |
| 1972 IV                                    | 304   | 13            | 31              | 348    | 123                       | 19            | 77              | 219    | 242                         | 19            | 36              | 297    | 84                                | 29            | 26              | 139    | 753             | 80            | 170             | 1,003  |
| 1973 I                                     | 301   | 7             | 33              | 341    | 137                       | 12            | 80              | 229    | 273                         | 22            | 28              | 323    | 90                                | 20            | 25              | 135    | 801             | 61            | 166             | 1,028  |
| II   | 383   | 21            | 59              | 463    | 148                       | 18            | 101             | 267    | 277                         | 20            | 40              | 337    | 106                               | 30            | 29              | 165    | 914             | 89            | 229             | 1,232  |
| III  | 272   | 25            | 53              | 350    | 132                       | 16            | 92              | 240    | 238                         | 16            | 39              | 293    | 75                                | 26            | 33              | 134    | 717             | 83            | 217             | 1,017  |
| IV   | 294   | 44            | 67              | 405    | 200                       | 16            | 103             | 319    | 280                         | 19            | 34              | 333    | 96                                | 36            | 41              | 173    | 870             | 115           | 245             | 1,230  |
| 1974 I                                     | 219   | 44            | 63              | 326    | 230                       | 18            | 139             | 387    | 314                         | 19            | 44              | 377    | 91                                | 31            | 44              | 166    | 854             | 112           | 290             | 1,256  |
| II   | 298   | 37            | 61              | 396    | 266                       | 23            | 167             | 456    | 331                         | 30            | 58              | 419    | 105                               | 34            | 45              | 184    | 1,000           | 124           | 331             | 1,455  |
| III  | 214   | 27            | 63              | 304    | 279                       | 29            | 187             | 495    | 341                         | 28            | 76              | 445    | 96                                | 29            | 46              | 171    | 930             | 114           | 371             | 1,415  |
| IV   | 142   | 24            | 62              | 228    | 286                       | 39            | 199             | 524    | 366                         | 30            | 84              | 480    | 91                                | 33            | 66              | 190    | 885             | 127           | 410             | 1,422  |
| 1975 I                                     | 132   | 13            | 43              | 188    | 255                       | 49            | 196             | 500    | 405                         | 25            | 76              | 506    | 68                                | 28            | 47              | 143    | 860             | 115           | 362             | 1,337  |
| II   | 252   | 21            | 64              | 337    | 262                       | 52            | 271             | 585    | 388                         | 34            | 93              | 515    | 78                                | 30            | 42              | 150    | 980             | 137           | 470             | 1,587  |
| III  | 170   | 11            | 32              | 213    | 203                       | 22            | 114             | 366    | 326                         | 28            | 51              | 405    | 77                                | 22            | 45              | 144    | 803             | 83            | 243             | 1,129  |
| IV   | 169   | 8             | 33              | 210    | 245                       | 22            | 99              | 366    | 239                         | 16            | 60              | 315    | 75                                | 18            | 31              | 124    | 728             | 64            | 224             | 1,016  |

| Millions of dollars En millions de dollars |  |               |                 |        |  |               |                 |        |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|--|--|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|
| Years and quarters<br>Années ou trimestres | Metals and minerals<br>Métaux et minéraux                      |               |                 |        |  |               |                 |        |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|  | Iron Ore<br>Minerais de fer                                    |               |                 |        | Primary iron and steel<br>Fers et aciers bruts                   |               |                 |        | Aluminum and products<br>Aluminium et produits         |               |                 |        | Copper, nickel and products<br>Cuivre, nickel et produits |               |                 |        | Lead, zinc and products<br>Plomb, zinc et produits |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                    | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41050   | B41051        | B41052          | B41049 | B41054   | B41055        | B41056          | B41053 | B41058   | B41059        | B41060          | B41057 | B41062  | B41063        | B41064          | B41061 | B41066   | B41067        | B41068          | B41065 |
| 1969                                       | 231  | 30            | 72              | 333    | 242  | 13            | 76              | 330    | 227  | 74            | 193             | 494    | 345   | 207           | 365             | 917    | 111  | 34            | 86              | 231    |
| 1970                                       | 313  | 54            | 109             | 476    | 296  | 26            | 135             | 457    | 184  | 110           | 184             | 478    | 463   | 370           | 630             | 1,463  | 105  | 44            | 153             | 302    |
| 1971                                       | 276  | 51            | 86              | 413    | 300  | 21            | 85              | 406    | 233  | 61            | 173             | 467    | 434   | 309           | 530             | 1,274  | 91   | 29            | 164             | 284    |
| 1972                                       | 245  | 33            | 75              | 353    | 305  | 21            | 85              | 411    | 247  | 43            | 114             | 404    | 472   | 294           | 533             | 1,299  | 133  | 36            | 154             | 323    |
| 1973                                       | 305  | 51            | 106             | 462    | 375  | 21            | 117             | 513    | 219  | 35            | 142             | 396    | 533   | 320           | 970             | 1,823  | 199  | 48            | 233             | 480    |
| 1974                                       | 345  | 56            | 142             | 543    | 592  | 19            | 166             | 777    | 300  | 57            | 182             | 539    | 614   | 358           | 1,092           | 2,064  | 259  | 48            | 331             | 638    |
| 1975                                       | 429  | 45            | 212             | 686    | 541  | 20            | 217             | 778    | 287  | 12            | 165             | 464    | 509   | 409           | 739             | 1,657  | 199  | 63            | 345             | 607    |
| 1972 IV                                    | 82   | 13            | 28              | 123    | 83   | 6             | 29              | 118    | 58   | 11            | 21              | 90     | 114   | 88            | 172             | 374    | 40   | 9             | 48              | 97     |
| 1973 I                                     | 18   | 3             | 16              | 37     | 81   | 6             | 26              | 113    | 59   | 13            | 34              | 106    | 126   | 94            | 166             | 386    | 47   | 9             | 42              | 98     |
| II   | 98   | 15            | 29              | 142    | 102  | 5             | 27              | 134    | 56   | 6             | 33              | 95     | 153   | 88            | 238             | 479    | 47   | 11            | 42              | 100    |
| III  | 85   | 16            | 32              | 133    | 84   | 5             | 29              | 118    | 46   | 7             | 30              | 83     | 110   | 80            | 259             | 449    | 42   | 11            | 82              | 135    |
| IV   | 104  | 17            | 29              | 150    | 108  | 5             | 35              | 148    | 58   | 9             | 45              | 112    | 144   | 58            | 307             | 509    | 63   | 17            | 67              | 147    |
| 1974 I                                     | 18   | 7             | 22              | 47     | 106  | 5             | 28              | 139    | 59   | 9             | 44              | 112    | 144   | 76            | 286             | 506    | 69   | 18            | 69              | 156    |
| II   | 87   | 13            | 36              | 136    | 132  | 5             | 33              | 170    | 66   | 18            | 58              | 142    | 146   | 92            | 321             | 559    | 70   | 15            | 71              | 156    |
| III  | 107  | 19            | 41              | 167    | 166  | 5             | 53              | 224    | 87   | 12            | 39              | 138    | 174   | 99            | 308             | 581    | 58   | 7             | 76              | 141    |
| IV   | 133  | 17            | 43              | 193    | 188  | 4             | 52              | 244    | 88   | 18            | 41              | 147    | 150   | 91            | 177             | 418    | 62   | 8             | 115             | 185    |
| 1975 I                                     | 44   | 10            | 35              | 89     | 132  | 6             | 69              | 207    | 62   | 5             | 28              | 95     | 128   | 109           | 181             | 418    | 52   | 12            | 70              | 134    |
| II   | 133  | 11            | 65              | 209    | 131  | 4             | 55              | 190    | 50   | 2             | 37              | 89     | 174   | 116           | 223             | 513    | 41   | 17            | 91              | 149    |
| III  | 131  | 15            | 50              | 196    | 122  | 5             | 44              | 171    | 84   | 2             | 45              | 131    | 88  | 87            | 170             | 345    | 49   | 15            | 90              | 154    |
| IV   | 121  | 9             | 62              | 192    | 157  | 4             | 49              | 210    | 91   | 3             | 55              | 149    | 119   | 97            | 165             | 381    | 57   | 19            | 94              | 170    |
| Millions of dollars En millions de dollars |  |               |                 |        |  |               |                 |        |  |               |                 |        |   |               |                 |        |  |               |                 |        |
| Years and quarters<br>Années ou trimestres | Metals and minerals (continued)<br>Métaux et minéraux (suite)  |               |                 |        |  |               |                 |        |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|  | Crude petroleum and natural gas<br>Pétrole brut et gaz naturel |               |                 |        | Uranium ores and concentrates<br>Uranium (minerai et concentrés) |               |                 |        | Other metals and minerals<br>Autres métaux et minéraux |               |                 |        | Total<br>Total  |               |                 |        |  |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                    | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41070   |               |                 | B41069 | B41074   | B41075        |                 | B41073 | B41078   | B41079        | B41080          | B41077 | B41082  | B41083        | B41084          | B41081 |  |               |                 |        |
| 1969                                       | 702  |               |                 | 702    |  | 15            | 9               | 24     | 362  | 81            | 295             | 739    | 2,220   | 454           | 1,096           | 3,770  |  |               |                 |        |
| 1970                                       | 855  |               |                 | 855    | 17   | 9             |                 | 26     | 324  | 84            | 350             | 758    | 2,557   | 698           | 1,560           | 4,815  |  |               |                 |        |
| 1971                                       | 1,038  |               |                 | 1,038  | 6  | 11            | 1               | 18     | 308  | 67            | 340             | 715    | 2,686   | 550           | 1,378           | 4,614  |  |               |                 |        |
| 1972                                       | 1,315  |               |                 | 1,315  | 23   | 16            |                 | 39     | 344  | 62            | 379             | 785    | 3,083   | 507           | 1,338           | 4,928  |  |               |                 |        |
| 1973                                       | 1,834  |               |                 | 1,834  | 46   | 16            | 3               | 65     | 444  | 91            | 513             | 1,048  | 3,955   | 583           | 2,083           | 6,621  |  |               |                 |        |
| 1974                                       | 3,902  |               |                 | 3,902  | 25   | 22            | 4               | 51     | 633  | 117           | 725             | 1,475  | 6,670   | 676           | 2,643           | 9,989  |  |               |                 |        |
| 1975                                       | 4,144  |               |                 | 4,144  | 28   | 18            | 1               | 47     | 552  | 128           | 917             | 1,597  | 6,689   | 695           | 2,596           | 9,980  |  |               |                 |        |
| 1972 IV                                    | 347  |               |                 | 347    | 6  | 3             |                 | 9      | 91   | 21            | 127             | 239    | 821   | 151           | 424             | 1,396  |  |               |                 |        |
| 1973 I                                     | 417  |               |                 | 417    | 18   | 4             | 1               | 23     | 92   | 21            | 108             | 221    | 858   | 150           | 393             | 1,401  |  |               |                 |        |
| II   | 460  |               |                 | 460    | 18   | 6             |                 | 24     | 106  | 25            | 128             | 259    | 1,040   | 157           | 496             | 1,693  |  |               |                 |        |
| III  | 448  |               |                 | 448    | 7  | 3             | 1               | 11     | 110  | 24            | 128             | 262    | 932   | 146           | 561             | 1,639  |  |               |                 |        |
| IV   | 509  |               |                 | 509    | 3  | 3             | 1               | 7      | 136  | 21            | 149             | 306    | 1,125   | 130           | 633             | 1,888  |  |               |                 |        |
| 1974 I                                     | 745  |               |                 | 745    | 9  | 6             | 0               | 15     | 135  | 20            | 140             | 295    | 1,285   | 142           | 588             | 2,015  |  |               |                 |        |
| II   | 1,069  |               |                 | 1,069  | 3  | 7             | 0               | 10     | 169  | 29            | 181             | 379    | 1,742   | 179           | 700             | 2,621  |  |               |                 |        |
| III  | 1,007  |               |                 | 1,007  | 4  | 5             | 2               | 11     | 167  | 34            | 184             | 385    | 1,770   | 181           | 703             | 2,654  |  |               |                 |        |
| IV   | 1,081  |               |                 | 1,081  | 9  | 4             | 2               | 15     | 162  | 34            | 220             | 416    | 1,873   | 174           | 652             | 2,699  |  |               |                 |        |
| 1975 I                                     | 1,092  |               |                 | 1,092  | 7  | 4             | 1               | 12     | 128  | 31            | 179             | 338    | 1,645   | 177           | 563             | 2,385  |  |               |                 |        |
| II   | 882  |               |                 | 882    |  | 4             |                 | 4      | 142  | 27            | 234             | 403    | 1,553   | 181           | 705             | 2,439  |  |               |                 |        |
| III  | 1,025  |               |                 | 1,025  |  | 8             |                 | 8      | 128  | 37            | 246             | 411    | 1,627   | 169           | 645             | 2,441  |  |               |                 |        |
| IV   | 1,144  |               |                 | 1,144  | 21   | 1             |                 | 22     | 154  | 33            | 258             | 447    | 1,864   | 168           | 683             | 2,715  |  |               |                 |        |



Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Chemicals and fertilizers<br>Produits chimiques et engrais |               |                 |        | Other manufactured goods<br>Autres articles manufacturés              |               |                 |        |  |               |                 |        |                                   |               |                 |       |                 |               |                 |        |
|--|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|-------|-----------------|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                 |        | Aircraft and parts<br>Avions et pièces détachées |               |                 |        | Other products<br>Autres produits |               |                 |       | Total<br>Total  |               |                 |        |
|  |  |               |                 |        | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |                                   |               |                 |       |                 |               |                 |        |
|  | B41094   | B41095        | B41096          | B41093 | B41098  | B41099        | B41100          | B41097 | B41102   | B41103        | B41104          | B41101 |                                   |               |                 |       | B41118          | B41119        | B41120          | B41117 |
| 1968                                       | 252  | 45            | 120             | 417    | 2,501   | 3             | 214             | 2,718  | 286  | 8             | 75              | 369    | 1,243                             | 113           | 364             | 1,722 | 4,030           | 125           | 654             | 4,809  |
| 1969                                       | 271  | 50            | 129             | 450    | 3,341   | 7             | 206             | 3,554  | 243  | 3             | 83              | 329    | 1,508                             | 109           | 401             | 2,021 | 5,092           | 119           | 693             | 5,904  |
| 1970                                       | 313  | 78            | 142             | 533    | 3,290   | 5             | 242             | 3,537  | 239  | 11            | 129             | 379    | 1,653                             | 155           | 520             | 2,344 | 5,182           | 170           | 908             | 6,260  |
| 1971                                       | 349  | 65            | 141             | 555    | 3,991   | 6             | 208             | 4,205  | 217  | 22            | 93              | 332    | 1,704                             | 236           | 440             | 2,380 | 5,912           | 264           | 741             | 6,917  |
| 1972                                       | 382  | 64            | 142             | 588    | 4,504   | 4             | 206             | 4,714  | 313  | 12            | 143             | 468    | 2,089                             | 238           | 715             | 3,042 | 6,906           | 254           | 1,064           | 8,224  |
| 1973                                       | 455  | 74            | 189             | 718    | 5,182   | 4             | 178             | 5,364  | 331  | 13            | 70              | 414    | 2,683                             | 213           | 998             | 3,894 | 8,196           | 230           | 1,246           | 9,672  |
| 1974                                       | 673  | 80            | 237             | 990    | 5,373   | 8             | 274             | 5,655  | 320  | 18            | 95              | 433    | 3,285                             | 215           | 1,239           | 4,739 | 8,978           | 241           | 1,608           | 10,827 |
| 1975                                       | 745  | 63            | 234             | 1,042  | 5,780   | 5             | 528             | 6,313  | 306  | 20            | 95              | 421    | 3,369                             | 229           | 1,500           | 5,098 | 9,455           | 254           | 2,123           | 11,832 |
| 1972 IV                                    | 90   | 17            | 37              | 144    | 1,276   | 1             | 60              | 1,337  | 84   | 3             | 16              | 103    | 621                               | 56            | 237             | 914   | 1,981           | 60            | 312             | 2,353  |
| 1973 I                                     | 108  | 15            | 46              | 169    | 1,336   | 1             | 62              | 1,399  | 85   | 3             | 17              | 105    | 595                               | 48            | 191             | 834   | 2,016           | 52            | 270             | 2,338  |
| II   | 127  | 24            | 45              | 196    | 1,437   | 1             | 29              | 1,467  | 85   | 3             | 14              | 102    | 681                               | 48            | 253             | 982   | 2,203           | 52            | 296             | 2,551  |
| III  | 91   | 17            | 52              | 160    | 1,023   | 1             | 34              | 1,058  | 75   | 3             | 20              | 98     | 612                               | 56            | 199             | 867   | 1,710           | 60            | 253             | 2,023  |
| IV   | 129  | 18            | 46              | 193    | 1,386   | 1             | 53              | 1,440  | 86   | 4             | 19              | 109    | 795                               | 61            | 355             | 1,211 | 2,267           | 66            | 427             | 2,760  |
| 1974 I                                     | 150  | 19            | 46              | 215    | 1,309   | 2             | 85              | 1,396  | 76   | 3             | 20              | 99     | 742                               | 49            | 261             | 1,052 | 2,127           | 54            | 366             | 2,547  |
| II   | 188  | 24            | 63              | 275    | 1,319   | 3             | 85              | 1,407  | 87   | 7             | 30              | 124    | 844                               | 61            | 334             | 1,239 | 2,250           | 71            | 449             | 2,770  |
| III  | 148  | 17            | 61              | 226    | 1,171   | 1             | 41              | 1,213  | 76   | 4             | 22              | 102    | 807                               | 51            | 300             | 1,158 | 2,054           | 56            | 363             | 2,473  |
| IV   | 187  | 20            | 67              | 274    | 1,574   | 2             | 63              | 1,639  | 81   | 4             | 23              | 108    | 892                               | 54            | 344             | 1,290 | 2,547           | 60            | 430             | 3,037  |
| 1975 I                                     | 203  | 19            | 63              | 285    | 1,229   | 2             | 137             | 1,368  | 68   | 5             | 21              | 94     | 802                               | 47            | 330             | 1,179 | 2,099           | 54            | 488             | 2,641  |
| II   | 170  | 19            | 64              | 253    | 1,551   | 2             | 157             | 1,710  | 88   | 5             | 27              | 120    | 830                               | 47            | 399             | 1,276 | 2,469           | 54            | 583             | 3,106  |
| III  | 151  | 13            | 57              | 221    | 1,314   | 1             | 122             | 1,437  | 74   | 5             | 25              | 104    | 763                               | 64            | 391             | 1,218 | 2,151           | 70            | 538             | 2,759  |
| IV   | 221  | 12            | 51              | 284    | 1,686   | 1             | 112             | 1,799  | 76   | 5             | 23              | 104    | 975                               | 70            | 378             | 1,423 | 2,737           | 76            | 513             | 3,326  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Total domestic exports<br>Exportations de produits canadiens |               |                 |        | Exports of foreign products<br>Exportations de produits d'origine étrangère |               |                 |        | Total exports<br>Ensemble des exportations |               |                 |        |
|--|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|  |  |               |                 |        | B41122  | B41123        | B41124          | B41121 | B41002                                     | B41003        | B41004          | B41001 |
| 1968                                       | 8,942  | 1,209         | 3,119           | 13,270 | 288   | 16            | 50              | 354    | 9,230                                      | 1,226         | 3,168           | 13,624 |
| 1969                                       | 10,210   | 1,096         | 3,136           | 14,443 | 341   | 17            | 70              | 428    | 10,551                                     | 1,113         | 3,207           | 14,871 |
| 1970                                       | 10,562   | 1,465         | 4,375           | 16,401 | 338   | 19            | 62              | 419    | 10,900                                     | 1,501         | 4,420           | 16,820 |
| 1971                                       | 11,685   | 1,379         | 4,331           | 17,395 | 340   | 15            | 68              | 423    | 12,025                                     | 1,394         | 4,399           | 17,818 |
| 1972                                       | 13,583   | 1,370         | 4,720           | 19,673 | 391   | 16            | 70              | 477    | 13,974                                     | 1,386         | 4,790           | 20,150 |
| 1973                                       | 16,675   | 1,583         | 6,598           | 24,856 | 454   | 16            | 94              | 564    | 17,129                                     | 1,599         | 6,692           | 25,420 |
| 1974                                       | 20,691   | 1,879         | 8,848           | 31,418 | 634   | 16            | 109             | 759    | 21,325                                     | 1,895         | 8,957           | 32,177 |
| 1975                                       | 20,939   | 1,761         | 9,395           | 32,095 | 606   | 23            | 133             | 762    | 21,545                                     | 1,784         | 9,528           | 32,857 |
| 1972 IV                                    | 3,790  | 405           | 1,491           | 5,686  | 101   | 4             | 23              | 128    | 3,891                                      | 409           | 1,514           | 5,814  |
| 1973 I                                     | 3,931  | 356           | 1,219           | 5,506  | 97  | 4             | 18              | 119    | 4,028                                      | 360           | 1,237           | 5,625  |
| II   | 4,484  | 394           | 1,649           | 6,527  | 104   | 3             | 20              | 127    | 4,588                                      | 397           | 1,669           | 6,654  |
| III  | 3,674  | 369           | 1,672           | 5,715  | 118   | 4             | 26              | 148    | 3,792                                      | 373           | 1,698           | 5,863  |
| IV   | 4,586  | 464           | 2,058           | 7,108  | 135   | 5             | 30              | 170    | 4,721                                      | 469           | 2,088           | 7,278  |
| 1974 I                                     | 4,595  | 416           | 1,886           | 6,897  | 127   | 3             | 26              | 156    | 4,722                                      | 419           | 1,912           | 7,053  |
| II   | 5,362  | 495           | 2,333           | 8,190  | 162   | 5             | 29              | 196    | 5,524                                      | 500           | 2,362           | 8,386  |
| III  | 5,066  | 454           | 2,288           | 7,808  | 172   | 3             | 26              | 201    | 5,238                                      | 457           | 2,314           | 8,009  |
| IV   | 5,668  | 514           | 2,341           | 8,523  | 173   | 5             | 28              | 206    | 5,841                                      | 519           | 2,369           | 8,729  |
| 1975 I                                     | 4,937  | 509           | 2,036           | 7,482  | 160   | 5             | 30              | 195    | 5,097                                      | 514           | 2,066           | 7,677  |
| II   | 5,327  | 479           | 2,728           | 8,534  | 154   | 5             | 35              | 194    | 5,481                                      | 484           | 2,763           | 8,728  |
| III  | 4,919  | 406           | 2,197           | 7,522  | 138   | 6             | 34              | 178    | 5,057                                      | 412           | 2,231           | 7,700  |
| IV   | 5,755  | 368           | 2,435           | 8,558  | 155   | 6             | 33              | 194    | 5,910                                      | 374           | 2,468           | 8,752  |

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End-use classification of merchandise imports by country of origin: Value  
Répartition des importations, en valeur, suivant l'utilisation finale et la provenance

S 127

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Fuels and lubricants<br>Combustibles et lubrifiants |               |                 |        |                          |               |                 |        |                 |               |                 |        | Industrial materials<br>Matières industrielles         |               |                 |        |  |               |                 |        |
|--|---|---------------|-----------------|--------|--------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | Petroleum products<br>Produits pétroliers           |               |                 |        | Other<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        | Primary farm<br>Matières premières: Secteurs agricoles |               |                 |        | Textile, fur and leather<br>Textiles, fourrures et cuirs |               |                 |        |
|  | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.          | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42012  | B42013        | B42014          | B42011 | B42016                   | B42017        | B42018          | B42015 | B42084          | B42093        | B42102          | B42002 | B42020   | B42021        | B42022          | B42019 | B42024   | B42025        | B42026          | B42023 |
| 1968                                       | 96  | 3             | 513             | 611    | 160                      |               | 1               | 161    | 256             | 3             | 514             | 772    | 46   | 1             | 7               | 54     | 260  | 79            | 210             | 550    |
| 1969                                       | 68  | 1             | 534             | 604    | 130                      |               | 1               | 131    | 199             | 1             | 535             | 735    | 52   |               | 6               | 58     | 285  | 86            | 242             | 613    |
| 1970                                       | 44  | 1             | 547             | 592    | 174                      |               | 2               | 176    | 218             | 1             | 549             | 768    | 67   | 1             | 7               | 75     | 290  | 91            | 226             | 608    |
| 1971                                       | 61  | 1             | 666             | 728    | 177                      |               | 7               | 184    | 238             | 1             | 673             | 912    | 70   | 1             | 10              | 81     | 330  | 99            | 263             | 692    |
| 1972                                       | 62  | 6             | 792             | 860    | 201                      |               | 11              | 212    | 263             | 6             | 803             | 1,072  | 83   | 1             | 12              | 96     | 405  | 92            | 342             | 839    |
| 1973                                       | 78  | 1             | 1,058           | 1,137  | 185                      |               | 4               | 189    | 264             | 1             | 1,061           | 1,326  | 205  | 3             | 15              | 223    | 521  | 96            | 349             | 966    |
| 1974                                       | 135   | 7             | 2,864           | 3,006  | 309                      |               |                 | 309    | 444             | 7             | 2,864           | 3,315  | 191  | 7             | 47              | 245    | 654  | 84            | 388             | 1,126  |
| 1975                                       | 144   | 3             | 3,406           | 3,553  | 587                      |               | 2               | 589    | 731             | 3             | 3,408           | 4,142  | 162  | 6             | 39              | 207    | 650  | 73            | 344             | 1,067  |
| 1972 IV                                    | 18  | 1             | 191             | 210    | 66                       |               |                 | 66     | 84              | 1             | 191             | 276    | 28   | 1             | 1               | 30     | 107  | 22            | 86              | 215    |
| 1973 I                                     | 16  |               | 238             | 254    | 8                        |               | 2               | 10     | 24              |               | 240             | 264    | 27   | 1             | 1               | 29     | 125  | 25            | 86              | 236    |
| II   | 20  |               | 217             | 237    | 62                       |               | 1               | 63     | 82              |               | 218             | 300    | 37   | 1             | 7               | 45     | 125  | 29            | 92              | 246    |
| III  | 19  | 1             | 284             | 304    | 55                       |               | 1               | 56     | 74              | 1             | 285             | 360    | 45   |               | 4               | 49     | 113  | 22            | 81              | 216    |
| IV   | 23  |               | 319             | 342    | 60                       |               |                 | 60     | 84              |               | 318             | 402    | 96   | 1             | 3               | 100    | 158  | 20            | 90              | 268    |
| 1974 I                                     | 30  |               | 553             | 583    | 13                       |               |                 | 13     | 43              |               | 553             | 596    | 71   | 1             | 6               | 78     | 176  | 22            | 98              | 296    |
| II   | 35  | 2             | 758             | 795    | 95                       |               |                 | 95     | 130             | 2             | 758             | 890    | 42   | 2             | 14              | 58     | 181  | 25            | 96              | 302    |
| III  | 35  | 3             | 753             | 791    | 90                       |               |                 | 90     | 125             | 3             | 753             | 881    | 32   | 2             | 17              | 51     | 149  | 21            | 104             | 274    |
| IV   | 35  | 2             | 800             | 837    | 111                      |               |                 | 111    | 146             | 2             | 800             | 948    | 46   | 2             | 10              | 58     | 148  | 16            | 90              | 254    |
| 1975 I                                     | 38  |               | 949             | 988    | 60                       |               |                 | 60     | 98              | 1             | 949             | 1,048  | 47   | 2             | 13              | 62     | 141  | 18            | 88              | 247    |
| II   | 44  | 1             | 948             | 993    | 177                      |               | 2               | 179    | 221             | 1             | 950             | 1,172  | 46   | 2             | 22              | 70     | 160  | 20            | 83              | 263    |
| III  | 31  | 1             | 817             | 849    | 159                      |               |                 | 159    | 190             | 1             | 817             | 1,008  | 31   | 1             | 4               | 36     | 157  | 17            | 77              | 251    |
| IV   | 31  |               | 692             | 723    | 191                      |               |                 | 191    | 222             |               | 692             | 914    | 38   | 1             |                 | 39     | 192  | 18            | 96              | 306    |

| Millions of dollars En millions de dollars |   |               |                 |        |                                |               |                 |        |                                   |               |                 |        |   |               |                 |        |                 |               |                 |        |  |
|--|---|---------------|-----------------|--------|--------------------------------|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|---|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|--|
| Years and quarters<br>Années ou trimestres | Industrial materials (continued)<br>Matières industrielles (suite)    |               |                 |        |                                |               |                 |        |                                   |               |                 |        | Construction materials<br>Matériaux de construction |               |                 |        |                 |               |                 |        |  |
|  | Ores, primary metal and mineral<br>Minerais, métaux et minéraux bruts |               |                 |        | Chemical<br>Produits chimiques |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total                                      |               |                 |        | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |  |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |  |
|  | B42028  | B42029        | B42030          | B42027 | B42032                         | B42033        | B42034          | B42031 | B42036                            | B42037        | B42038          | B42035 | B42085  | B42094        | B42103          | B42003 | B42039          | B42040        | B42041          | B42004 |  |
| 1968                                       | 503   | 50            | 240             | 794    | 425                            | 34            | 81              | 540    | 587                               | 34            | 130             | 751    | 1,821   | 199           | 669             | 2,689  | 213             | 19            | 78              | 311    |  |
| 1969                                       | 580   | 46            | 290             | 916    | 489                            | 34            | 100             | 623    | 703                               | 45            | 163             | 912    | 2,109   | 212           | 801             | 3,122  | 256             | 25            | 77              | 358    |  |
| 1970                                       | 555   | 38            | 305             | 898    | 534                            | 32            | 107             | 673    | 737                               | 43            | 146             | 927    | 2,184   | 206           | 792             | 3,182  | 243             | 19            | 64              | 326    |  |
| 1971                                       | 541   | 48            | 389             | 978    | 510                            | 35            | 113             | 659    | 786                               | 51            | 156             | 994    | 2,238   | 235           | 931             | 3,404  | 270             | 22            | 73              | 365    |  |
| 1972                                       | 573   | 54            | 412             | 1,039  | 598                            | 44            | 130             | 772    | 884                               | 49            | 211             | 1,144  | 2,543   | 240           | 1,107           | 3,890  | 344             | 27            | 95              | 466    |  |
| 1973                                       | 751   | 61            | 486             | 1,298  | 752                            | 49            | 162             | 963    | 1,099                             | 57            | 273             | 1,429  | 3,328   | 266           | 1,285           | 4,879  | 496             | 27            | 100             | 623    |  |
| 1974                                       | 1,195   | 94            | 766             | 2,055  | 1,092                          | 72            | 292             | 1,456  | 1,467                             | 70            | 360             | 1,897  | 4,599   | 327           | 1,853           | 6,779  | 732             | 36            | 214             | 982    |  |
| 1975                                       | 1,079   | 76            | 699             | 1,854  | 1,080                          | 63            | 244             | 1,387  | 1,457                             | 69            | 342             | 1,868  | 4,428   | 287           | 1,668           | 6,383  | 679             | 30            | 123             | 832    |  |
| 1972 IV                                    | 156   | 14            | 109             | 279    | 154                            | 10            | 32              | 196    | 232                               | 13            | 61              | 306    | 676   | 60            | 290             | 1,026  | 91              | 7             | 27              | 125    |  |
| 1973 I                                     | 144   | 14            | 95              | 253    | 175                            | 12            | 36              | 223    | 249                               | 11            | 50              | 310    | 720   | 63            | 268             | 1,051  | 102             | 5             | 20              | 127    |  |
| II   | 180   | 13            | 115             | 308    | 208                            | 13            | 43              | 264    | 293                               | 14            | 65              | 372    | 843   | 70            | 322             | 1,235  | 121             | 7             | 24              | 152    |  |
| III  | 186   | 15            | 138             | 339    | 172                            | 11            | 38              | 221    | 248                               | 15            | 73              | 336    | 764   | 63            | 334             | 1,161  | 118             | 7             | 24              | 149    |  |
| IV   | 241   | 19            | 138             | 398    | 197                            | 13            | 45              | 255    | 309                               | 17            | 85              | 411    | 1,001   | 70            | 361             | 1,432  | 155             | 8             | 32              | 195    |  |
| 1974 I                                     | 241   | 20            | 111             | 372    | 229                            | 11            | 45              | 285    | 348                               | 14            | 71              | 433    | 1,065   | 68            | 331             | 1,464  | 184             | 6             | 33              | 223    |  |
| II   | 309   | 20            | 163             | 492    | 287                            | 17            | 64              | 368    | 389                               | 18            | 89              | 496    | 1,208   | 82            | 426             | 1,716  | 211             | 7             | 51              | 269    |  |
| III  | 302   | 25            | 205             | 532    | 301                            | 20            | 92              | 413    | 369                               | 18            | 110             | 497    | 1,153   | 86            | 528             | 1,767  | 182             | 13            | 68              | 263    |  |
| IV   | 343   | 29            | 287             | 659    | 275                            | 24            | 91              | 390    | 361                               | 20            | 90              | 471    | 1,173   | 91            | 568             | 1,832  | 155             | 10            | 62              | 227    |  |
| 1975 I                                     | 279   | 21            | 197             | 497    | 252                            | 16            | 79              | 347    | 347                               | 18            | 68              | 433    | 1,066   | 75            | 445             | 1,586  | 141             | 8             | 29              | 178    |  |
| II   | 299   | 23            | 181             | 503    | 277                            | 15            | 56              | 348    | 344                               | 19            | 93              | 456    | 1,126   | 79            | 435             | 1,640  | 164             | 7             | 31              | 202    |  |
| III  | 248   | 17            | 159             | 424    | 258                            | 13            | 47              | 318    | 335                               | 15            | 85              | 435    | 1,029   | 63            | 372             | 1,464  | 179             | 6             | 34              | 219    |  |
| IV   | 253   | 15            | 162             | 430    | 293                            | 19            | 62              | 374    | 431                               | 17            | 96              | 544    | 1,207   | 70            | 416             | 1,693  | 195             | 9             | 29              | 233    |  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                 |        | Other transportation equipment and parts<br>Autres équipements de transport et pièces détachées |               |                 |        | Producers equipment<br>Équipements des industries de production |               |                 |        |  |               |                 |        |  |               |                 |        |
|--|---|---------------|-----------------|--------|---|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.   |               | U.K.<br>R.-U.   |        | Other<br>Autres   |               | Total           |        | Tractors and agricultural<br>Tracteurs et machines agricoles    |               |                 |        | Power generation and transmission<br>Production et transport d'énergie |               |                 |        | Construction, conveying and mining<br>Construction, transport automatique et mines |               |                 |        |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42065  | B42066        | B42067          | B42007 | B42062  | B42063        | B42064          | B42006 | B42043  | B42044        | B42045          | B42042 | B42047   | B42048        | B42049          | B42046 | B42051   | B42052        | B42053          | B42050 |
| 1968                                       | 2,895   | 73            | 165             | 3,133  | 461   | 43            | 20              | 524    | 313   | 19            | 22              | 353    | 218  | 38            | 32              | 288    | 352  | 17            | 28              | 397    |
| 1969                                       | 3,388   | 97            | 242             | 3,726  | 439   | 34            | 18              | 491    | 312   | 22            | 17              | 351    | 245  | 50            | 45              | 340    | 467  | 21            | 38              | 526    |
| 1970                                       | 3,059   | 66            | 308             | 3,432  | 422   | 28            | 19              | 469    | 271   | 17            | 21              | 309    | 234  | 49            | 43              | 327    | 414  | 28            | 32              | 475    |
| 1971                                       | 3,809   | 90            | 407             | 4,306  | 355   | 20            | 15              | 390    | 332   | 20            | 33              | 385    | 276  | 57            | 60              | 393    | 454  | 27            | 37              | 519    |
| 1972                                       | 4,510   | 111           | 520             | 5,141  | 369   | 31            | 38              | 438    | 421   | 24            | 46              | 491    | 309  | 62            | 65              | 436    | 562  | 34            | 62              | 658    |
| 1973                                       | 5,683   | 80            | 515             | 6,278  | 602   | 49            | 42              | 693    | 557   | 27            | 52              | 636    | 395  | 73            | 62              | 530    | 663  | 33            | 77              | 773    |
| 1974                                       | 6,645   | 62            | 640             | 7,347  | 796   | 39            | 72              | 907    | 790   | 29            | 82              | 901    | 508  | 63            | 98              | 669    | 895  | 34            | 102             | 1,031  |
| 1975                                       | 7,749   | 71            | 618             | 8,438  | 838   | 60            | 77              | 975    | 1,075   | 43            | 119             | 1,237  | 560  | 103           | 129             | 792    | 1,061  | 39            | 156             | 1,256  |
| 1972 IV                                    | 1,365   | 28            | 79              | 1,472  | 102   | 12            | 10              | 124    | 96  | 7             | 12              | 115    | 79   | 18            | 15              | 112    | 132  | 10            | 14              | 156    |
| 1973 I                                     | 1,330   | 28            | 143             | 1,501  | 129   | 14            | 8               | 151    | 129   | 7             | 12              | 148    | 95   | 20            | 15              | 130    | 162  | 9             | 17              | 188    |
| II   | 1,594   | 22            | 146             | 1,762  | 210   | 13            | 8               | 231    | 164   | 8             | 14              | 186    | 107  | 20            | 16              | 143    | 180  | 9             | 20              | 209    |
| III  | 1,188   | 16            | 105             | 1,309  | 89  | 12            | 16              | 117    | 135   | 7             | 11              | 153    | 91   | 16            | 12              | 119    | 157  | 8             | 19              | 184    |
| IV   | 1,571   | 14            | 121             | 1,706  | 174   | 10            | 10              | 194    | 129   | 5             | 15              | 149    | 102  | 17            | 19              | 138    | 164  | 7             | 21              | 192    |
| 1974 I                                     | 1,553   | 10            | 135             | 1,698  | 229   | 9             | 9               | 247    | 147   | 6             | 16              | 169    | 113  | 15            | 18              | 146    | 180  | 5             | 18              | 203    |
| II   | 1,693   | 16            | 204             | 1,913  | 197   | 10            | 20              | 227    | 213   | 7             | 22              | 242    | 122  | 15            | 26              | 163    | 227  | 7             | 23              | 257    |
| III  | 1,385   | 22            | 148             | 1,555  | 131   | 9             | 24              | 164    | 208   | 7             | 24              | 239    | 127  | 14            | 25              | 166    | 237  | 12            | 29              | 278    |
| IV   | 2,014   | 14            | 153             | 2,181  | 239   | 11            | 19              | 269    | 222   | 9             | 20              | 251    | 146  | 19            | 29              | 194    | 251  | 10            | 32              | 293    |
| 1975 I                                     | 1,670   | 17            | 137             | 1,824  | 229   | 20            | 29              | 278    | 248   | 13            | 32              | 293    | 148  | 23            | 32              | 203    | 271  | 11            | 36              | 318    |
| II   | 2,117   | 23            | 179             | 2,319  | 252   | 14            | 23              | 289    | 335   | 16            | 37              | 388    | 144  | 29            | 37              | 210    | 309  | 12            | 43              | 364    |
| III  | 1,716   | 19            | 133             | 1,868  | 175   | 15            | 13              | 203    | 257   | 8             | 27              | 292    | 130  | 23            | 32              | 185    | 247  | 10            | 46              | 303    |
| IV   | 2,246   | 12            | 169             | 2,427  | 182   | 11            | 12              | 205    | 235   | 6             | 23              | 264    | 138  | 28            | 28              | 194    | 234  | 6             | 31              | 271    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Producers equipment (continued)<br>Équipements des industries de production (suite) |               |                 |        |                                       |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|---------------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Other special industry<br>Autres industries spécialisées                            |               |                 |        | Other equipment<br>Autres équipements |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42055  | B42056        | B42057          | B42054 | B42059                                | B42060        | B42061          | B42058 | B42089          | B42098        | B42107          | B42005 |
| 1968                                       | 313   | 34            | 73              | 420    | 954                                   | 73            | 132             | 1,159  | 2,149           | 182           | 286             | 2,617  |
| 1969                                       | 378   | 44            | 92              | 514    | 1,143                                 | 78            | 161             | 1,382  | 2,546           | 214           | 354             | 3,114  |
| 1970                                       | 425   | 45            | 123             | 593    | 1,174                                 | 86            | 175             | 1,435  | 2,518           | 225           | 395             | 3,139  |
| 1971                                       | 341   | 67            | 103             | 510    | 1,257                                 | 86            | 207             | 1,550  | 2,660           | 257           | 440             | 3,357  |
| 1972                                       | 401   | 56            | 127             | 584    | 1,460                                 | 103           | 261             | 1,824  | 3,153           | 279           | 561             | 3,993  |
| 1973                                       | 523   | 53            | 165             | 741    | 1,764                                 | 116           | 345             | 2,225  | 3,902           | 302           | 701             | 4,905  |
| 1974                                       | 671   | 61            | 210             | 942    | 2,179                                 | 133           | 470             | 2,781  | 5,043           | 320           | 959             | 6,322  |
| 1975                                       | 720   | 73            | 246             | 1039   | 2,384                                 | 167           | 528             | 3,079  | 5,800           | 425           | 1,178           | 7,403  |
| 1972 IV                                    | 108   | 14            | 32              | 154    | 385                                   | 28            | 71              | 484    | 800             | 77            | 144             | 1,021  |
| 1973 I                                     | 124   | 13            | 34              | 171    | 430                                   | 28            | 74              | 532    | 940             | 77            | 152             | 1,169  |
| II   | 131   | 15            | 42              | 188    | 434                                   | 32            | 86              | 552    | 1,016           | 84            | 178             | 1,278  |
| III  | 126   | 12            | 42              | 180    | 415                                   | 29            | 83              | 527    | 924             | 72            | 167             | 1,163  |
| IV   | 142   | 13            | 47              | 202    | 485                                   | 27            | 102             | 614    | 1,022           | 69            | 204             | 1,295  |
| 1974 I                                     | 152   | 13            | 46              | 211    | 506                                   | 29            | 95              | 630    | 1,098           | 68            | 193             | 1,359  |
| II   | 167   | 13            | 50              | 230    | 552                                   | 33            | 115             | 700    | 1,281           | 75            | 236             | 1,592  |
| III  | 171   | 18            | 60              | 249    | 554                                   | 34            | 117             | 705    | 1,297           | 85            | 255             | 1,637  |
| IV   | 181   | 17            | 54              | 252    | 567                                   | 37            | 140             | 744    | 1,367           | 92            | 275             | 1,734  |
| 1975 I                                     | 185   | 20            | 60              | 265    | 595                                   | 44            | 144             | 783    | 1,447           | 111           | 304             | 1,862  |
| II   | 200   | 19            | 74              | 293    | 622                                   | 46            | 133             | 801    | 1,610           | 122           | 324             | 2,056  |
| III  | 167   | 19            | 55              | 241    | 571                                   | 40            | 127             | 738    | 1,372           | 100           | 287             | 1,759  |
| IV   | 168   | 15            | 57              | 240    | 596                                   | 37            | 124             | 757    | 1,371           | 92            | 263             | 1,726  |



| Millions of dollars En millions de dollars             |   |               |                 |        |  |               |                 |        |                            |               |                 |        |                 |               |                 |          |
|--|---|---------------|-----------------|--------|--|---------------|-----------------|--------|----------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|----------|
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Consumer goods<br>Biens de consommation |               |                 |        |  |               |                 |        |                            |               |                 |        |                 |               |                 |          |
|  | Food<br>Produits alimentaires           |               |                 |        | Other non-durables and semi-durables<br>Autres biens non durables ou semi-durables |               |                 |        | Durables<br>Biens durables |               |                 |        | Total<br>Total  |               |                 |          |
|  | U.S.A.<br>É.-U.                         | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.            | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total    |
|  | B42068                                  | B42069        | B42070          | B42008 | B42072   | B42073        | B42074          | B42071 | B42076                     | B42077        | B42078          | B42075 | B42090          | B42099        | B42108          | B42008/9 |
| 1968   | 414                                     | 30            | 375             | 819    | 219  | 68            | 274             | 561    | 386                        | 64            | 208             | 658    | 1,019           | 161           | 856             | 2,037    |
| 1969   | 464                                     | 30            | 443             | 937    | 249  | 84            | 333             | 666    | 437                        | 77            | 263             | 777    | 1,149           | 191           | 1,039           | 2,379    |
| 1970   | 445                                     | 34            | 503             | 979    | 292  | 83            | 356             | 731    | 405                        | 68            | 279             | 752    | 1,142           | 181           | 1,138           | 2,462    |
| 1971   | 464                                     | 34            | 503             | 1,001  | 304  | 93            | 419             | 816    | 473                        | 74            | 336             | 883    | 1,241           | 201           | 1,258           | 2,700    |
| 1972   | 569                                     | 36            | 618             | 1,223  | 362  | 110           | 531             | 1,003  | 597                        | 97            | 523             | 1,217  | 1,528           | 243           | 1,672           | 3,443    |
| 1973   | 784                                     | 42            | 810             | 1,636  | 478  | 118           | 627             | 1,223  | 760                        | 109           | 631             | 1,500  | 2,022           | 269           | 2,068           | 4,359    |
| 1974   | 1,051                                   | 52            | 1,072           | 2,175  | 663  | 144           | 720             | 1,527  | 1,036                      | 124           | 761             | 1,921  | 2,750           | 320           | 2,553           | 5,623    |
| 1975   | 1,153                                   | 68            | 1,108           | 2,329  | 765  | 138           | 879             | 1,782  | 1,060                      | 124           | 721             | 1,905  | 2,978           | 330           | 2,708           | 6,016    |
| 1972 IV  | 162                                     | 11            | 192             | 365    | 54   | 29            | 174             | 257    | 162                        | 24            | 144             | 330    | 378             | 64            | 510             | 952      |
| 1973 I   | 158                                     | 10            | 151             | 319    | 110  | 25            | 141             | 276    | 168                        | 28            | 142             | 338    | 436             | 63            | 434             | 933      |
| II   | 185                                     | 10            | 203             | 398    | 113  | 28            | 141             | 281    | 188                        | 31            | 162             | 381    | 486             | 69            | 506             | 1,060    |
| III  | 190                                     | 10            | 198             | 398    | 117  | 31            | 170             | 318    | 182                        | 24            | 152             | 358    | 489             | 65            | 520             | 1,074    |
| IV   | 251                                     | 12            | 258             | 521    | 138  | 35            | 175             | 348    | 222                        | 26            | 175             | 423    | 611             | 73            | 608             | 1,292    |
| 1974 I   | 220                                     | 11            | 201             | 432    | 152  | 26            | 155             | 333    | 224                        | 26            | 161             | 411    | 596             | 63            | 517             | 1,176    |
| II   | 261                                     | 14            | 251             | 526    | 168  | 36            | 176             | 380    | 272                        | 34            | 189             | 495    | 701             | 84            | 616             | 1,401    |
| III  | 267                                     | 12            | 264             | 543    | 171  | 44            | 215             | 430    | 267                        | 32            | 209             | 508    | 705             | 88            | 688             | 1,481    |
| IV   | 303                                     | 15            | 356             | 674    | 172  | 38            | 174             | 384    | 273                        | 32            | 202             | 507    | 748             | 85            | 732             | 1,565    |
| 1975 I   | 257                                     | 16            | 265             | 538    | 177  | 32            | 209             | 418    | 246                        | 31            | 187             | 464    | 680             | 79            | 661             | 1,420    |
| II   | 305                                     | 19            | 267             | 591    | 194  | 32            | 191             | 417    | 275                        | 36            | 178             | 489    | 774             | 87            | 636             | 1,497    |
| III  | 289                                     | 15            | 252             | 556    | 194  | 40            | 259             | 493    | 252                        | 28            | 173             | 453    | 735             | 83            | 684             | 1,502    |
| IV   | 302                                     | 18            | 324             | 644    | 200  | 34            | 220             | 454    | 287                        | 29            | 183             | 499    | 789             | 81            | 727             | 1,597    |

| Millions of dollars   En millions de dollars           |                                       |               |                 |        |  |               |                 |        |
|--|---------------------------------------|---------------|-----------------|--------|--|---------------|-----------------|--------|
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Special items<br>Catégories spéciales |               |                 |        | Total imports<br>Ensemble des importations |               |                 |        |
|  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42079                                | B42080        | B42081          | B42010 | B42083                                     | B42092        | B42101          | B42001 |
| 1968   | 234                                   | 16            | 26              | 275    | 9,048                                      | 696           | 2,613           | 12,358 |
| 1969   | 157                                   | 17            | 30              | 205    | 10,243                                     | 791           | 3,096           | 14,130 |
| 1970   | 131                                   | 12            | 33              | 175    | 9,917                                      | 738           | 3,297           | 13,952 |
| 1971   | 140                                   | 11            | 33              | 184    | 10,951                                     | 837           | 3,830           | 15,618 |
| 1972   | 168                                   | 13            | 44              | 225    | 12,878                                     | 950           | 4,840           | 18,668 |
| 1973   | 205                                   | 12            | 43              | 260    | 16,502                                     | 1,006         | 5,815           | 23,323 |
| 1974   | 297                                   | 15            | 52              | 364    | 21,306                                     | 1,126         | 9,207           | 31,639 |
| 1975   | 283                                   | 16            | 49              | 348    | 23,486                                     | 1,222         | 9,829           | 34,537 |
| 1972 IV  | 63                                    | 3             | 18              | 84     | 3,559                                      | 253           | 1,269           | 5,080  |
| 1973 I   | 43                                    | 3             | 11              | 57     | 3,724                                      | 253           | 1,276           | 5,253  |
| II   | 30                                    | 3             | 2               | 35     | 4,382                                      | 267           | 1,404           | 6,053  |
| III  | 62                                    | 3             | 12              | 77     | 3,708                                      | 239           | 1,463           | 5,410  |
| IV   | 70                                    | 3             | 18              | 91     | 4,688                                      | 247           | 1,672           | 6,607  |
| 1974 I   | 55                                    | 3             | 11              | 69     | 4,823                                      | 227           | 1,782           | 6,832  |
| II   | 67                                    | 4             | 12              | 83     | 5,488                                      | 280           | 2,323           | 8,091  |
| III  | 88                                    | 4             | 12              | 104    | 5,066                                      | 310           | 2,476           | 7,852  |
| IV   | 87                                    | 4             | 17              | 108    | 5,929                                      | 309           | 2,626           | 8,864  |
| 1975 I   | 61                                    | 4             | 10              | 75     | 5,392                                      | 315           | 2,564           | 8,271  |
| II   | 68                                    | 5             | 13              | 86     | 6,332                                      | 338           | 2,591           | 9,261  |
| III  | 77                                    | 4             | 11              | 92     | 5,473                                      | 291           | 2,351           | 8,115  |
| IV   | 77                                    | 3             | 15              | 95     | 6,289                                      | 278           | 2,323           | 8,890  |

1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

|                  | Years and quarters<br>Années ou trimestres | Farm and fish products<br>Produits de l'agriculture et de la pêche |                                   |       | Forest products<br>Produits de la forêt | Metals and minerals<br>Métaux et minéraux | Chemicals and fertilizers<br>Produits chimiques et engrais | Other manufactured goods excluding motor vehicles and parts<br>Autres produits manufacturés, véhicules automobiles et pièces détachées exclus | Total domestic exports excluding motor vehicles and parts<br>Exportations, véhicules automobiles et pièces détachées exclus | Total domestic exports<br>Exportations de produits canadiens | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |
|------------------|--|--|-----------------------------------|-------|---|---|--|---|---|--|---|
|                  |  | Wheat and wheat flour<br>Blé et farine de blé                      | Other products<br>Autres produits | Total |   |   |  |   |   |  |   |
|                  |  | B4384  | B4385                             | B4383 | B4386                                   | B4387                                     | B4388  | B4389   | B4382   | B4381  | B4390   |
| Price<br>Prix    | 1971                                       | 100.0  | 100.0                             | 100.0 | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
|                  | 1972                                       | 102.5  | 123.5                             | 113.9 | 107.9                                   | 100.8                                     | 102.0  | 98.7  | 103.8   | 103.4  | 101.9   |
|                  | 1973                                       | 150.6  | 166.4                             | 160.0 | 129.6                                   | 116.6                                     | 108.1  | 109.0   | 122.9   | 118.0  | 103.0   |
|                  | 1974                                       | 302.6  | 132.7                             | 186.7 | 158.8                                   | 186.9                                     | 141.7  | 160.7   | 172.6   | 157.0  | 111.3   |
|                  | 1975                                       | 288.7  | 131.3                             | 180.8 | 185.7                                   | 217.0                                     | 170.8  | 182.5R  | 194.3R  | 172.8R   | 119.0   |
|                  | 1971 IV                                    | 98.9   | 105.3                             | 102.4 | 101.4                                   | 100.4                                     | 99.3   | 98.3  | 100.5   | 100.8  | 101.7   |
|                  | 1972 I                                     | 98.0   | 112.5                             | 107.2 | 103.9                                   | 100.3                                     | 101.5  | 99.5  | 101.8   | 101.9  | 102.2   |
|                  | II   | 98.0   | 117.5                             | 109.9 | 105.7                                   | 100.9                                     | 102.1  | 97.9  | 102.6   | 102.5  | 102.2   |
|                  | III  | 98.7   | 132.9                             | 115.6 | 108.2                                   | 100.8                                     | 101.9  | 96.5  | 103.8   | 103.4  | 102.2   |
|                  | IV   | 109.7  | 130.0                             | 119.3 | 113.3                                   | 101.2                                     | 102.4  | 100.5   | 106.6   | 105.3  | 101.0   |
|                  | 1973 I                                     | 121.6  | 146.4                             | 137.0 | 118.2                                   | 105.2                                     | 104.4  | 103.5   | 111.4   | 108.9  | 102.1   |
|                  | II   | 128.6  | 161.3                             | 147.9 | 128.5                                   | 111.3                                     | 106.6  | 104.1   | 118.1   | 114.2  | 102.5   |
|                  | III  | 141.4  | 191.1                             | 167.1 | 132.4                                   | 120.5                                     | 107.7  | 105.8   | 125.4   | 120.6  | 103.3   |
|                  | IV   | 214.1  | 166.9                             | 182.8 | 139.4                                   | 128.9                                     | 113.6  | 121.0   | 135.8   | 127.8  | 104.0   |
|                  | 1974 I                                     | 290.9  | 160.6                             | 198.8 | 146.0                                   | 161.7                                     | 125.6  | 138.1   | 155.1   | 141.9  | 106.2   |
|                  | II   | 313.5  | 123.5                             | 181.7 | 155.2                                   | 189.1                                     | 134.6  | 162.3   | 171.5   | 156.0  | 108.7   |
|                  | III  | 294.6  | 114.8                             | 176.9 | 163.9                                   | 192.9                                     | 146.5  | 171.8   | 177.5   | 163.3  | 113.8   |
|                  | IV   | 308.9  | 138.2                             | 192.9 | 170.8                                   | 202.1                                     | 162.1  | 172.2   | 185.3   | 166.5  | 116.7   |
|                  | 1975 I                                     | 310.3  | 132.8                             | 183.2 | 181.0                                   | 214.1                                     | 167.0  | 174.5   | 190.6   | 170.8  | 116.6   |
|                  | II   | 296.8  | 126.8                             | 184.6 | 188.0                                   | 208.0                                     | 165.8  | 182.8   | 191.9R  | 170.5  | 118.0   |
|                  | III  | 274.8  | 134.1                             | 177.0 | 186.7                                   | 218.9                                     | 170.7  | 184.0   | 195.2   | 174.1  | 119.3   |
|                  | IV   | 279.2  | 131.7                             | 179.0 | 187.2                                   | 226.8                                     | 179.9  | 188.0   | 199.4R  | 175.8  | 121.7   |
|                  |  | B4476  | B4477                             | B4475 | B4478                                   | B4479                                     | B4480  | B4481   | B4474   | B4473  | B4482   |
| Volume<br>Volume | 1971                                       | 100.0  | 100.0                             | 100.0 | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
|                  | 1972                                       | 106.1  | 82.7                              | 92.0  | 108.2                                   | 105.9                                     | 103.9  | 131.1   | 109.2   | 109.4  | 110.1   |
|                  | 1973                                       | 94.9   | 93.0                              | 93.7  | 112.8                                   | 123.1                                     | 119.7  | 145.7   | 120.2   | 121.1  | 123.9   |
|                  | 1974                                       | 78.2   | 110.8                             | 97.8  | 113.3                                   | 115.8                                     | 125.9  | 118.6   | 113.2   | 115.0  | 120.8   |
|                  | 1975                                       | 82.1   | 118.0                             | 103.7 | 88.5                                    | 99.7                                      | 110.0  | 111.5   | 100.6   | 106.8  | 126.2   |
|                  | 1971 IV                                    | 128.9  | 102.9                             | 113.2 | 101.0                                   | 101.2                                     | 90.4   | 107.5   | 104.0   | 105.8  | 111.4   |
|                  | 1972 I                                     | 55.8   | 64.0                              | 60.7  | 100.9                                   | 92.0                                      | 102.4  | 119.2   | 94.8  | 97.7   | 106.9   |
|                  | II   | 94.5   | 98.4                              | 96.8  | 114.8                                   | 113.8                                     | 121.9  | 134.0   | 115.7   | 117.5  | 123.2   |
|                  | III  | 116.3  | 75.3                              | 91.6  | 102.3                                   | 98.3                                      | 89.8   | 122.2   | 102.7   | 98.2   | 84.2  |
|                  | IV   | 157.8  | 93.2                              | 118.9 | 114.9                                   | 119.6                                     | 101.5  | 149.1   | 123.7   | 124.2  | 125.9   |
|                  | 1973 I                                     | 71.4   | 77.1                              | 74.8  | 112.8                                   | 115.5                                     | 116.7  | 133.8   | 111.8   | 116.3  | 130.3   |
|                  | II   | 107.2  | 101.8                             | 103.9 | 124.4                                   | 131.9                                     | 132.5  | 153.6   | 129.9   | 131.4  | 136.1   |
|                  | III  | 114.4  | 80.9                              | 94.3  | 99.6                                    | 117.9                                     | 107.1  | 134.5   | 112.6   | 108.9  | 97.4  |
|                  | IV   | 86.6   | 112.2                             | 102.0 | 114.5                                   | 127.0                                     | 122.4  | 160.9   | 126.6   | 127.9  | 131.7   |
|                  | 1974 I                                     | 57.7   | 91.7                              | 78.1  | 111.6                                   | 108.0                                     | 123.4  | 122.9   | 107.5   | 111.8  | 125.0   |
|                  | II   | 81.5   | 121.8                             | 105.8 | 121.6                                   | 120.2                                     | 147.2  | 123.9   | 120.0   | 120.7  | 123.1   |
|                  | III  | 91.8   | 114.9                             | 105.7 | 112.0                                   | 119.3                                     | 111.2  | 108.1   | 112.7   | 109.9  | 101.4   |
|                  | IV   | 81.9   | 114.7                             | 101.7 | 108.0                                   | 115.8                                     | 121.8  | 119.7   | 112.7   | 117.7  | 133.6   |
|                  | 1975 I                                     | 58.4   | 97.3                              | 81.8  | 95.8                                    | 96.6                                      | 123.0  | 107.6   | 97.3R   | 100.8  | 111.6   |
|                  | II   | 95.6   | 122.6                             | 111.9 | 109.5                                   | 101.7                                     | 110.0  | 112.6   | 107.8   | 115.1  | 137.9   |
|                  | III  | 75.7   | 114.0                             | 98.7  | 78.4                                    | 96.7                                      | 93.3   | 105.9   | 94.5  | 99.4   | 114.6   |
|                  | IV   | 98.6   | 137.8                             | 122.2 | 70.4                                    | 103.8                                     | 113.8  | 119.7   | 102.8   | 111.9  | 140.6   |

1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

| Years and quarters<br>Années ou trimestre |         | Fuels and lubricants<br>Combustibles et lubrifiants | Industrial materials<br>Matériaux industrielles | Construction materials<br>Matériaux de construction | Producers equipment<br>Equipements des industries de production | Food<br>Produits alimentaires | Other consumer goods excluding motor vehicles and parts<br>Autres biens de consommation, véhicules automobiles et pièces détachées exclus | Total imports excluding motor vehicles and parts<br>Importations, véhicules automobiles et pièces détachées exclus | Total imports Ensemble des importations | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |
|---|---------|---|---|---|---|-------------------------------|---|--|---|---|
|   |         | B4535   | B4536   | B4537   | B4538   | B4539                         | B4540   | B4534  | B4532                                   | B4533   |
| Price<br>Prix                             | 1971    | 100.0   | 100.0   | 100.0   | 100.0   | 100.0                         | 100.0   | 100.0  | 100.0                                   | 100.0   |
|   | 1972    | 107.6   | 99.9  | 101.8   | 100.4   | 107.7                         | 104.7   | 102.2  | 102.2                                   | 102.2   |
|   | 1973    | 127.8   | 113.9   | 112.7   | 104.6   | 129.0                         | 110.7   | 112.3  | 110.2                                   | 104.8   |
|   | 1974    | 370.7   | 146.0   | 130.3   | 116.2   | 166.3                         | 123.5   | 144.2  | 135.8                                   | 113.9   |
|   | 1975    | 473.1   | 162.3   | 134.5   | 137.2   | 178.7                         | 140.8   | 166.6  | 156.7                                   | 132.4   |
|   | 1971 IV | 104.1   | 99.8  | 100.4   | 100.0   | 100.1                         | 101.6   | 100.6  | 100.6                                   | 100.7   |
|   | 1972 I  | 109.1   | 100.1   | 100.9   | 100.8   | 102.6                         | 104.5   | 101.9  | 102.0                                   | 102.2   |
|   | II      | 108.1   | 99.4  | 101.5   | 100.4   | 105.9                         | 104.2   | 101.8  | 101.9                                   | 102.2   |
|   | III     | 106.5   | 99.1  | 101.8   | 100.0   | 111.1                         | 105.1   | 102.3  | 102.3                                   | 102.4   |
|   | IV      | 107.2   | 101.0   | 102.7   | 100.5   | 110.3                         | 104.8   | 103.0  | 102.7                                   | 102.1   |
|   | 1973 I  | 111.9   | 105.4   | 106.5   | 102.3   | 113.9                         | 107.7   | 105.8  | 105.1                                   | 103.3   |
|   | II      | 117.4   | 111.8   | 113.0   | 104.4   | 126.8                         | 109.8   | 110.4  | 108.5                                   | 104.2   |
|   | III     | 126.6   | 115.9   | 113.8   | 105.5   | 137.7                         | 112.1   | 114.2  | 112.0                                   | 105.6   |
|   | IV      | 153.4   | 121.4   | 116.0   | 106.1   | 135.1                         | 112.4   | 117.8  | 114.6                                   | 106.3   |
|   | 1974 I  | 289.2   | 130.6   | 118.6   | 106.9   | 141.0                         | 117.1   | 128.3  | 122.2                                   | 106.9   |
|   | II      | 376.3   | 140.1   | 126.4   | 111.0   | 159.4                         | 122.1   | 140.1  | 131.3                                   | 109.2   |
|   | III     | 390.1   | 151.2   | 138.2   | 119.8   | 177.5                         | 124.9   | 149.4  | 141.6                                   | 116.9   |
|   | IV      | 419.7   | 162.3   | 139.5   | 126.6   | 184.5                         | 129.1   | 158.2  | 147.7                                   | 122.7   |
|   | 1975 I  | 470.2   | 164.6   | 129.8   | 132.0   | 179.2                         | 136.9   | 163.8  | 154.5                                   | 128.7   |
|   | II      | 473.3   | 163.8   | 133.8   | 138.2   | 179.8                         | 140.5   | 168.2  | 157.2                                   | 131.4   |
|   | III     | 482.2   | 161.7   | 137.5   | 139.8   | 181.5                         | 143.7   | 169.0  | 159.6                                   | 134.6   |
|   | IV      | 466.1   | 159.4   | 136.2   | 139.2   | 175.1                         | 142.0   | 165.2  | 155.6                                   | 134.7   |
|   |         | B4633   | B4634   | B4635   | B4636   | B4637                         | B4638   | B4632  | B4630                                   | B4631   |
| Volume<br>Volume                          | 1971    | 100.0   | 100.0   | 100.0   | 100.0   | 100.0                         | 100.0   | 100.0  | 100.0                                   | 100.0   |
|   | 1972    | 109.2   | 114.4   | 125.5   | 118.4   | 113.4                         | 124.9   | 117.0  | 116.9                                   | 116.8   |
|   | 1973    | 113.8   | 125.8   | 151.5   | 139.7   | 126.7                         | 144.9   | 134.2  | 135.6                                   | 139.1   |
|   | 1974    | 98.1  | 136.4   | 206.5   | 162.1   | 130.6                         | 164.4   | 149.0  | 149.2                                   | 149.7   |
|   | 1975    | 96.0  | 115.5   | 169.4   | 160.8   | 130.2                         | 154.2   | 138.5  | 141.1                                   | 148.0   |
|   | 1971 IV | 102.8   | 109.5   | 107.0   | 107.0   | 119.8                         | 113.1   | 108.9  | 110.0                                   | 112.7   |
|   | 1972 I  | 93.3  | 104.1   | 105.4   | 111.5   | 96.6                          | 114.1   | 105.6  | 106.0                                   | 107.2   |
|   | II      | 110.8   | 126.3   | 128.5   | 127.8   | 116.6                         | 124.5   | 124.2  | 126.0                                   | 130.7   |
|   | III     | 119.8   | 107.8   | 134.6   | 113.4   | 108.3                         | 129.1   | 114.1  | 109.0                                   | 95.4  |
|   | IV      | 112.9   | 119.4   | 133.4   | 121.1   | 132.2                         | 132.0   | 123.9  | 126.7                                   | 133.9   |
|   | 1973 I  | 103.5   | 117.2   | 130.7   | 136.2   | 111.9                         | 134.3   | 125.4  | 128.0                                   | 135.0   |
|   | II      | 112.1   | 129.8   | 147.4   | 145.9   | 125.4                         | 142.0   | 137.5  | 142.9                                   | 157.1   |
|   | III     | 124.7   | 117.7   | 143.5   | 131.4   | 115.5                         | 142.1   | 127.0  | 123.7                                   | 115.2   |
|   | IV      | 114.9   | 138.6   | 184.2   | 145.4   | 154.1                         | 161.5   | 147.1  | 147.7                                   | 149.1   |
|   | 1974 I  | 90.4  | 131.7   | 206.1   | 151.5   | 122.4                         | 149.7   | 141.5  | 143.2                                   | 147.6   |
|   | II      | 103.7   | 143.9   | 233.2   | 170.9   | 131.9                         | 168.8   | 156.0  | 157.8                                   | 162.7   |
|   | III     | 99.1  | 137.3   | 208.6   | 162.8   | 122.3                         | 177.0   | 149.1  | 142.0                                   | 123.6   |
|   | IV      | 99.1  | 132.6   | 178.3   | 163.2   | 146.0                         | 162.5   | 149.4  | 153.7                                   | 165.1   |
|   | 1975 I  | 97.8  | 113.2   | 150.3   | 168.1   | 120.0                         | 151.9   | 139.2  | 137.1                                   | 131.7   |
|   | II      | 108.6   | 117.7   | 165.5   | 177.3   | 131.4                         | 152.0   | 145.9  | 150.9                                   | 163.9   |
|   | III     | 91.7  | 106.4   | 174.6   | 149.9   | 122.4                         | 155.0   | 130.7  | 130.2                                   | 128.9   |
|   | IV      | 86.0  | 124.8   | 187.5   | 147.7   | 147.0                         | 158.1   | 138.3  | 146.3                                   | 167.4   |





# Tables published annually or semi-annually

# Tableaux publiés annuellement ou semestriellement

The date of issue of the Bank of Canada Review that contained the most recent appearance of each table is given in brackets.

On trouvera ci-dessous la liste de ces tableaux et l'indication, dans chaque cas, de la dernière livraison de la Revue dans laquelle ils ont été publiés.

- A1 Bank of Canada note liabilities (February 1976)
- A2 Chartered banks: Deposit liabilities classified by size (July 1975)
- A3 Chartered banks' general loans: Number of accounts (November 1975)
- A4 Chartered banks: Revenues and expenses (February 1976)
- A5 Chartered banks: Shareholders equity and accumulated appropriations for losses (February 1976)
- A6 Bonds outstanding: Government of Canada, provincial, municipal, corporate and other bonds (September 1975)
- A7 Estimated distribution of holdings of provincial, municipal, corporate and other bonds (February 1976)
- A8 Trusteed pension plans (January 1976)
- A9 Life insurance companies: Assets held in Canada (October 1975)
- A10 Canadian assets of sixteen life insurance companies (July 1975)
- A11 Deposits with government savings institutions (February 1976)
- A12 Exchange Fund Account: Assets and liabilities (June 1975)
- A13 Net outstanding forward contracts in U.S. dollars (June 1975)
- A14 Net new issues of corporate securities: Industrial classification (March 1976)
- A15 Canadian balance of international indebtedness (October 1975)

- A1 Banque du Canada: Passif-billets (Février 1976)
- A2 Banques à charte: Répartition des dépôts selon le montant (Juillet 1975)
- A3 Prêts généraux des banques à charte: Nombre d'emprunteurs (Novembre 1975)
- A4 Banques à charte: Revenus et dépenses (Février 1976)
- A5 Banques à charte: Avoir propre et ensemble des réserves pour pertes (Février 1976)
- A6 Encours des obligations: Gouvernement canadien, provinces, municipalités, sociétés et autres emprunteurs (Septembre 1975)
- A7 Obligations des provinces, municipalités, sociétés et autres emprunteurs: Répartition par catégories de détenteurs (estimations) (Février 1976)
- A8 Caisses de retraite gérées en fiducie (Janvier 1976)
- A9 Compagnies d'assurance-vie: Avoirs détenus au Canada (Octobre 1975)
- A10 Avoirs canadiens de seize compagnies d'assurance-vie (Juillet 1975)
- A11 Dépôts dans les caisses d'épargne publiques (Février 1976)
- A12 Fonds des changes: Bilan (Juin 1975)
- A13 Solde net des opérations de change à terme en dollars É.-U. (Juin 1975)
- A14 Émissions nettes des sociétés: Répartition selon la branche d'activité économique (Mars 1976)
- A15 Balance canadienne de l'endettement envers l'étranger (Octobre 1975)

# Notes to the tables

## Symbols used in charts and tables

- A arithmetic scale
- L logarithmic scale
- E estimated
- P preliminary
- R revised
- N not available
- C corrected

Owing to the rounding of figures, components may not always add to the totals shown. A horizontal rule in the body of the table indicates either a break in the series or that the earlier figures are available only at a more aggregated level.

## Cansim-Databank identification numbers

Many of the time series published in the Review are available from Statistics Canada in machine-readable form, for use on computers, or in print-outs. Each time series of annual, quarterly or monthly data on the Cansim system (Canadian Socio-Economic Information Management) has an identification number. Series maintained by Statistics Canada have a D prefix (e.g. D1432) and those maintained by the Bank of Canada have a B prefix (e.g. B318). The identification number is given as a reference at the top of each column of data and refers to the series of monthly or quarterly data in that column. Where both quarterly and monthly data appear in a column, the databank number is followed by a symbol to indicate whether the number refers to quarterly series (\*) or to monthly series (†). Current and revised data are entered into Cansim immediately on release.

## Weekly series

The tables in the Review do not cover a full year of weekly data. The 1970-71 figures for weekly series for which the Bank of Canada is the source are available on request to the Department of Banking and Financial Analysis, Bank of Canada, Ottawa K1A 0G9.

2

Sources: Department of Finance, Department of Supply and Services, Statistics Canada, Bank of Canada

This table provides a summary of all transactions affecting the financing position of the Government of Canada and of the sources of funds used to meet these financing requirements.

# Notes relatives aux tableaux

## Abréviations utilisées dans les graphiques et les tableaux

- A Échelle arithmétique
- L Ordonnées logarithmiques
- E Estimations
- P Chiffres provisoires
- R Chiffres révisés
- N Chiffres non disponibles
- C Chiffres corrigés

Du fait que les chiffres sont arrondis, l'addition des éléments d'un tableau ne correspond pas toujours exactement au total indiqué. Une ligne horizontale dans le corps d'un tableau indique, soit qu'il y a une rupture dans une série, soit que les données des périodes antérieures ne sont disponibles que sous forme d'agrégats plus complexes.

## Cansim-Numéros de référence des séries de Databank

Nombre des séries chronologiques publiées dans la Revue peuvent être obtenues de Statistique Canada sous forme directement exploitable par ordinateur ou sous forme de tableaux élaborés par ordinateur. Elles font partie intégrante du système Cansim<sup>1</sup>, dont chaque série chronologique – annuelle, trimestrielle ou mensuelle – est identifiée par un numéro de référence. Les numéros des séries élaborées par Statistique Canada sont précédés de la lettre «D» (par exemple: D1432) et ceux des séries de la Banque du Canada, de la lettre «B» (par exemple: B318). Dans nos tableaux, le numéro apparaît en tête de la colonne et identifie la série trimestrielle ou la série mensuelle, selon que l'une ou l'autre figure dans la colonne; dans les cas où celle-ci comporte à la fois une série trimestrielle et une série mensuelle, le numéro est suivi d'un astérisque (\*), s'il se rapporte à la série trimestrielle, et d'un signe particulier (†), si, au contraire, il identifie la série mensuelle. Les données nouvelles et les révisions sont incorporées au système Cansim dès qu'elles sont publiées.

1. Ce sigle est une abréviation de *Canadian Socio-Economic Information Management System* – Système canadien de traitement des données socio-économiques.

## Séries hebdomadaires

Dans les tableaux de la Revue, les séries de données hebdomadaires ne couvrent pas une année entière. On pourra obtenir ces séries pour 1970 et 1971, dans le cas de celles dont la source indiquée est la Banque du Canada, en s'adressant au Département des études bancaires et financières, Banque du Canada, Ottawa K1A 0G9.

2

Sources: ministère des Finances, ministère des Approvisionnements et des Services, Statistique Canada, Banque du Canada

Ce tableau retrace, sous une forme simplifiée, d'une part l'évolution des besoins de trésorerie du gouvernement, d'autres part la provenance des ressources financières utilisées à la couverture de ces besoins.



● *Funds available from public service superannuation accounts* are the net funds available from contributions to, and earnings on, government superannuation accounts including the superannuation accounts of the armed forces and RCMP.

● *Other adjustments to national accounts basis* include the receipts and disbursements of the Old Age Security Fund and the Unemployment Insurance Commission. There is a further adjustment to other receipts and disbursements from the modified cash accounting basis used in the budgetary accounts to the accrual basis used in the National Accounts. This adjustment is particularly important in the case of corporate income tax because these revenues at times lag significantly behind corporate tax accruals. A detailed reconciliation of budgetary and national accounts figures may be found in federal Government budget speeches.

● *Increase in major loans and advances* is the difference between loan disbursements and repayments.

● *Other loans* consist of all government loans and advances to federal Crown corporations, e.g. the Canadian National Railways and Export Development Corporation, as well as loans to provincial, municipal and foreign governments.

● *The increase in foreign exchange assets*, for the most part, is an estimation of all government transactions involving foreign exchange that result in a net increase or decrease in Canadian dollar financing requirements. The most important category of transaction giving rise to domestic financing requirements is Government loans to the Foreign Exchange Fund. The estimation also takes into account the effect on financing requirements of subscriptions and advances to international organizations as well as changes in the outstanding amount of demand notes payable to international agencies and in holdings of International Bank for Reconstruction and Development (IBRD) and Columbia River Treaty bonds. Issues or retirements of federal Government foreign currency securities are also embodied in the calculation of financing requirements.

● *Other adjustments to a cash basis* include the difference between disbursements and receipts resulting from the purchase or sale of assets not taken into account elsewhere in the Table and a number of adjustments to the deficit or surplus as given on a national accounts basis. These adjustments are made to show the actual cash effect of certain revenue and expenditure transactions that are recorded on an accrual basis in the National Accounts. The main adjustment is the change in corporate income tax receipts from an accrual basis back to a collection basis (a contra amount is included in the column "Other adjustments to national accounts basis"). The figures also reflect relatively small unidentified changes in Government assets that are derived as a residual.

*Note:* Canadian dollar financing requirement is calculated as the change in holdings of Canadian dollar securities outside Government accounts less the change in cash balances. This total is not necessarily identical to the change in the Government "Cash Position" as recorded in the Public Accounts of Canada. The latter reflects changes in securities held in Government accounts and in securities denominated in foreign currencies. There are also slight differences in the definition of Government cash balances and of Government accounts, as well as in the recording of Canada Savings Bond transactions.

● *Fonds disponibles des Caisses de retraite de la fonction publique.* Il s'agit du produit net et disponible des cotisations et des revenus perçus par les caisses de retraite des employés de l'État, y compris celles des forces armées et de la Gendarmerie royale.

● *Autres ajustements pour passer à la comptabilité nationale.* Ils comprennent les recettes et les dépenses de la Caisse de sécurité de la vieillesse et celles de la Commission d'assurance-chômage, ainsi que divers ajustements nécessaires dans le cas de certaines autres recettes et dépenses pour passer de la comptabilité budgétaire – axée en grande partie sur les encaissements et les décaissements – à la comptabilité nationale, qui s'en tient aux périodes d'imputation. L'ajustement est particulièrement important dans le cas de l'impôt sur les bénéfices des sociétés, en raison du décalage marqué existant parfois entre la période à laquelle l'impôt est imputable en comptabilité nationale et celle au cours de laquelle il est effectivement acquitté. On trouvera, dans les discours de présentation du budget fédéral, un rapprochement des comptes budgétaires et des comptes nationaux.

● *Augmentation des principales catégories de prêts et d'avances.* Il s'agit de la variation de l'encours des prêts et avances de l'État.

● *Les autres prêts* englobent les prêts et avances de l'État à des sociétés fédérales de la Couronne – comme le Canadien National et la Société pour l'expansion des exportations – ainsi que les prêts aux provinces, aux municipalités et aux gouvernements étrangers.

● *Augmentation des avoirs en monnaies étrangères.* Il s'agit en grande partie d'estimations du solde net des opérations en devises de l'État qui se traduisent par une augmentation ou une réduction de ses besoins de trésorerie en dollars canadiens. Les avances du gouvernement au Fonds des changes constituent la principale catégorie des opérations de cette nature. Ces estimations tiennent également compte de l'incidence sur la trésorerie des souscriptions de capital et des avances aux organismes internationaux, de l'évolution de l'encours des billets payables aux institutions internationales et de la variation des portefeuilles de l'État en obligations de la Banque Internationale pour la Reconstruction et le Développement (B.I.R.D.) et en obligations relatives au Traité pour l'aménagement du fleuve Columbia. Enfin, il est tenu compte de la variation de l'encours des titres en monnaies étrangères du gouvernement canadien.

● *Autres ajustements pour passer à la comptabilité de caisse.* Il s'agit notamment des encaissements et décaissements auxquels donne lieu la cession ou l'acquisition de certains avoirs dont il n'est pas tenu compte à une autre rubrique du Tableau. Il s'agit également des corrections qu'il faut apporter au déficit ou à l'excédent en termes de comptabilité nationale pour tenir compte de l'incidence sur la trésorerie de certaines recettes et dépenses incorporées aux comptes nationaux à mesure qu'elles sont imputables. La plus importante de ces corrections a trait aux recettes au titre de l'impôt sur les bénéfices des sociétés qu'on ramène aux sommes effectivement perçues, l'écriture de contre-passation figurant à la rubrique *autres ajustements pour passer à la comptabilité nationale*. Un autre ajustement représente le solde net – dégagé par différence – des variations relativement peu importantes et non identifiées de certains avoirs de l'État.

*Note :* Les ressources nécessaires à la couverture des besoins de trésorerie du gouvernement représentent la différence entre l'augmentation de l'encours des titres du gouvernement en dollars canadiens (non compris ceux qui sont détenus dans les portefeuilles de l'État) et la variation des dépôts du gouvernement en dollars canadiens. Cette différence ne correspond pas nécessairement à la variation de la «situation de caisse» telle qu'elle figure dans les Comptes publics du Canada. Cette situation tient compte de la variation du montant des titres détenus dans les portefeuilles de l'État et des titres libellés en monnaies étrangères. Il y a en outre de légères différences entre les définitions adoptées pour les dépôts du gouvernement et les portefeuilles de l'État et entre les dates d'inscription des Obligations d'épargne du Canada.

## 3-4

Source: Bank of Canada

The Bank of Canada commenced operations in March 1935 under the terms of the Bank of Canada Act of 1934. Data for the month-end series (Table 3) are available from the commencement of operations and for the Wednesday series (Table 4), from 1954. The statement of assets and liabilities, presented in the tables, follows in general the form presented in the Bank of Canada Act. Information on chartered bank cash reserves can be found in Table 9 and on the money market in Table 19.

● *Government of Canada direct and guaranteed securities* held by the Bank are purchased in the open market from investment dealers and chartered banks, or directly from the Receiver General for Canada. ● *Bankers' acceptances* are purchased by the Bank of Canada from time to time in conjunction with its open market operations and with its purchase and resale agreements with investment dealers. ● *Purchase and resale agreements (PRA)* are arrangements whereby the Bank of Canada provides temporary accommodation to investment dealers. (A fuller description of purchase and resale agreements can be found in the notes to Table 19). ● *Foreign currency assets* include deposits payable in foreign currencies and short-term securities issued by the United Kingdom and the United States of America. ● *Investment in the Industrial Development Bank (IDB)* prior to 2 October 1975 represents the capital stock and debentures of the IDB. At that date the Federal Business Development Bank began operations (see notes to Table 48) and the capital stock of the IDB was purchased at par by the Government of Canada. ● *All other assets* (Table 3) comprise principally Bank premises and equipment. In Table 4, cheques on other banks, Government of Canada items in transit (net) and accrued interest on investment are also included in all other assets.

● *Notes in circulation* include notes held by the chartered banks and by the general public. The total includes a small amount of notes issued by governments and banks before the Bank of Canada became the sole issuer of notes in circulation in Canada and took over the liability for these early notes from their original issuers. ● *Canadian dollar deposits of the Government of Canada*. This is the deposit account used by the Receiver General for Canada for current requirements. Receipts and disbursements made by the Bank of Canada in performing its fiscal agency functions for the Government are handled through this account. The Receiver General for Canada also maintains deposit accounts with the chartered banks. ● *Deposits of the chartered banks* represent that portion of their cash reserves held in this form. The chartered banks are required under section 72 of the Bank Act to maintain minimum cash reserves in the form of notes of, or deposits with, the Bank of Canada against their Canadian dollar deposit liabilities. ● *Other Canadian dollar deposits* (Table 3) include the accounts of the Quebec savings banks and privately owned balances transferred by the chartered and savings banks because they have been unclaimed for ten years. In Table 4, the accounts of Government of Canada enterprises, foreign central banks and official institutions are also included. ● *Foreign currency liabilities* include balances maintained by the federal Government and by other central banks. ● *All other liabilities* (Table 3) include the profit of the Bank of Canada net of expenses and the total of the paid-up capital and the rest fund, which has amounted to \$30 million since 31 December 1955. At this date, the rest fund reached the maximum permitted under the Bank of Canada Act of five times the paid-up capital. Since then, all profits have been remitted to the Receiver General for Canada. In Table 4, Bank of Canada cheques outstanding and Government of Canada items in transit (net) are also included in all other liabilities.

## 3 et 4

Source: Banque du Canada

La Banque du Canada a commencé ses opérations en mars 1935, conformément aux dispositions de la Loi de 1934 sur la Banque du Canada. Les données en fin de mois (Tableau 3) remontent à 1935 et celles du mercredi (Tableau 4), à 1954. La ventilation de l'actif et du passif de la Banque dans ces deux tableaux suit dans l'ensemble celle que l'on trouve dans la Loi sur la Banque du Canada. On trouvera au Tableau 9 les données concernant les réserves-encaisse des banques à charte et au Tableau 19 celles du marché monétaire.

● *Titres émis ou garantis par le gouvernement canadien*. La Banque du Canada achète ces titres, soit – dans le cadre de ses opérations d'open-market – des banques à charte ou des négociants en valeurs mobilières, soit directement du Receveur général du Canada.

● *Acceptations bancaires*. La Banque du Canada acquiert de temps à autre des acceptations bancaires, soit dans le cadre de ses opérations d'open-market, soit à l'occasion de prises en pension pour le compte de négociants en valeurs mobilières. ● *Prises en pension*. Opérations par lesquelles la Banque du Canada accorde des facilités de caisse, à titre temporaire, à des négociants en valeurs mobilières. (On trouvera d'autres détails à ce sujet dans les notes relatives au Tableau 19). ● *Avoirs en monnaies étrangères*. Comprennent essentiellement des dépôts en monnaies étrangères et des titres à court terme émis par le Royaume-Uni ou par les États-Unis.

● *Titres de la B.E.I.* Ce poste comprenait le capital-actions et les «débentures» de la B.E.I. jusqu'au 2 octobre 1975, date à laquelle la Banque fédérale de développement a commencé ses opérations (voir Tableau 48). Les actions de la B.E.I. ont alors été achetées à leur valeur nominale pour le gouvernement canadien. ● *Autres éléments de l'actif*. Au Tableau 3, comprennent notamment les immeubles et l'équipement; au Tableau 4, comprennent en outre les chèques sur d'autres banques, le solde net des effets du gouvernement canadien en cours de compensation et l'intérêt couru sur le portefeuille.

● *Billets en circulation*. Ce poste comprend les billets de la Banque du Canada détenus par les banques à charte et par le public en général. Comprend également un montant relativement peu considérable de billets qui furent émis par les gouvernements et les banques au temps où le privilège d'émission n'était pas réservé exclusivement à la Banque du Canada et qui sont encore en circulation. Le rachat de ces billets a été confié à la Banque du Canada pour le compte des émetteurs. ● *Dépôts du gouvernement canadien en dollars canadiens*. Compte utilisé par le Receveur général du Canada pour les opérations courantes. Les encaissements et les paiements effectués par la Banque du Canada à titre d'agent fiscal du gouvernement canadien sont enregistrés dans ce compte. Le Receveur général du Canada a également des dépôts dans les banques à charte. ● *Dépôts des banques à charte*. Représentent la partie de leurs réserves-encaisse qu'elles détiennent sous forme de dépôt à la banque centrale. En vertu de l'article 72 de la Loi sur les banques, les banques à charte sont tenues de maintenir, sous forme de billets de la Banque du Canada ou de dépôts chez elle, une réserve-encaisse minimale, dont le montant est fonction de leur passif-dépôts en monnaie canadienne. ● *Autres dépôts en dollars canadiens*. Comprennent, au Tableau 3, les dépôts des banques d'épargne du Québec ainsi que les comptes et autres effets transférés à la Banque du Canada par les banques à charte et les banques d'épargne, parce que non réclamés depuis dix ans. Comprennent en outre, au Tableau 4, les dépôts des entreprises du gouvernement canadien, d'autres banques centrales et d'institutions officielles internationales. ● *Engagements en monnaies étrangères*. Comprend les dépôts en devises maintenus par le gouvernement canadien et par d'autres banques centrales. ● *Autres éléments du passif*. Comprennent, au Tableau 3, le capital versé et le Fonds de réserve de la Banque – dont l'ensemble ressort à \$30 millions – plus les bénéfices depuis le début de l'exercice, après déduction des dépenses. La Loi sur la Banque du Canada prévoit que le Fonds de réserve ne doit pas dépasser cinq fois le montant du capital versé; ce maximum a été atteint le 31 décembre 1955 et tous les bénéfices réalisés par la suite ont été versés chaque année au Receveur général du Canada. Au Tableau 4, ce poste comprend en outre les chèques de la Banque en circulation, ainsi que le solde net des effets du gouvernement canadien en cours de compensation.



## 5-18

Source: Bank of Canada

Canada's commercial banking system comprises ten privately owned banks. All of the banks are chartered (i.e., licensed) by Parliament under the Bank Act. The banks operate under the terms and provisions of this Act, which defines their range of activities and regulates certain internal aspects of their operations as well as their relationship with the Government and the Bank of Canada. Under the Act, the banks are required to submit reports on their operations to the Minister of Finance and the Bank of Canada. They also supply some additional information to the Bank of Canada. The data in Tables 5-18 are based on these reports and comprise the principal banking statistics. Weekly data are also reported in the "Weekly Financial Statistics" issued by the Bank of Canada. Information on chartered bank deposit and lending rates can be found in Table 20. It has been the practice to revise the Bank Act at approximately ten-year intervals. The most recent revision was in 1967. As a result of these revisions, as well as periodic changes in regulations and changes in the structure of the industry due to mergers, earlier data are not always strictly comparable. Changes that have affected the data published here are described in the following notes.

## 5-8

Source: Bank of Canada

Total chartered bank assets and liabilities at month-end, which in general have been classified according to the form set out in Schedule M of the Bank Act, are summarized in Tables 7 and 8. Information on major assets and liabilities, submitted weekly to the Bank of Canada, is given in Tables 5 and 6. It should be noted that in Table 7 treasury bills are shown at amortized value, while in Table 5 they are shown at par value. Apart from this minor difference, data in the tables differ only in the dating and in the classification of various items. Consistent data for the month-end series are available from January 1926 and for Wednesday series from August 1953. Additional information on chartered bank assets and liabilities can be found in Tables 10-17. Information on chartered bank deposit and loan rates can be found in Table 20.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected certain asset items in the monthly statistics beginning 31 October 1967 and in the weekly statistics beginning 29 November 1967. In order to provide comparable data, the following asset items were revised back to 24 November 1965: call and short-term loans; foreign currency assets; loans in Canadian dollars – municipalities, grain dealers, sales finance and consumer loan companies, and general loans; other residential mortgages; Canadian securities – municipal and corporate; all other assets; and total Canadian and net foreign currency assets. The item, accumulated appropriations for losses, was added to the monthly statistics on liabilities. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. As a result, Canadian dollar deposits of the chartered banks at 30 November 1969 were increased by \$66 million. The principal asset items affected were general loans, other residential mortgages and provincial and municipal securities. La Banque Populaire merged with La Banque Provinciale du Canada in August 1970.

In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of paper with an original term-to-

## 5 à 18

Source: Banque du Canada

Le Canada compte dix banques commerciales, qui appartiennent toutes au secteur privé. Elles sont régies par une loi fédérale, la Loi sur les banques, qui constitue leur charte, définit le champ de leurs activités et règle certaines modalités de leurs opérations, ainsi que la nature de leurs relations avec le gouvernement canadien et la Banque du Canada. En vertu de cette loi, elles sont tenues de remettre périodiquement au ministre des Finances et à la Banque du Canada des rapports sur leurs opérations. En outre, la Banque du Canada reçoit régulièrement de ces institutions divers renseignements supplémentaires. Les données des Tableaux 5 à 18 ont été tirées de ces rapports et sont la source des principales statistiques bancaires. Les données hebdomadaires sont également publiées dans le «Bulletin hebdomadaire de Statistiques financières» de la Banque du Canada. On trouvera au Tableau 20 des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques à charte. Traditionnellement, la Loi sur les banques est révisée environ tous les dix ans, la dernière révision datant de 1967. Par suite de ces révisions et des modifications périodiques de la réglementation et aussi des changements structurels du système bancaire consécutifs à des fusions, les données ne sont pas toujours absolument comparables d'une période à l'autre. Les notes qui suivent retracent les principaux changements de cette nature qui ont influé sur les données reproduites dans ces tableaux.

## 5 à 8

Source: Banque du Canada

Les Tableaux 7 et 8, qui résument le bilan des banques à charte en fin de mois, suivent, dans l'ensemble, la ventilation de l'Annexe M de la Loi sur les banques. Les Tableaux 5 et 6 groupent les chiffres, déclarés par les banques chaque semaine, des principaux postes de leur bilan. À noter que les bons du Trésor figurent au Tableau 7 à leur valeur amortie et au Tableau 5 à leur valeur nominale; cette différence mineure mise à part cependant, les données dans ces quatre tableaux diffèrent seulement quant à leurs dates de référence et à la façon dont sont groupés certains postes. Les Tableaux 7 et 8 (données mensuelles) remontent à janvier 1926 et les Tableaux 5 et 6 (données hebdomadaires), à août 1953. On trouvera aux Tableaux 10 à 17 d'autres détails sur divers postes du bilan des banques à charte et, au Tableau 20, des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan, le montant des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres actifs. Certains postes de l'actif s'en trouvent affectés – depuis le 31 octobre 1967 dans le cas des séries statistiques mensuelles, depuis le 29 novembre 1967 dans celui des séries hebdomadaires. Afin d'assurer la comparabilité des données, les postes suivants ont été révisés à partir du 24 novembre 1965: Prêts sur titres à vue ou à court terme; Avoirs en monnaies étrangères; Prêts en dollars canadiens – soit les prêts aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêts à la consommation; Prêts généraux; Autres prêts hypothécaires à l'habitation; Titres en dollars canadiens des municipalités et des sociétés; Autres postes de l'actif; Avoirs canadiens et avoirs nets en monnaies étrangères. Un nouveau poste, Réserves pour pertes, a été ajouté au passif dans le cas des statistiques mensuelles. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, le 10 novembre 1969. Cette transformation s'est traduite par une augmentation de \$66 millions des dépôts dans les banques à charte le 30 novembre 1969; la contrepartie à l'actif se trouve essentiellement aux postes suivants: Prêts généraux, Autres prêts hypothécaires à l'habitation, Titres des provinces et des municipalités. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

À partir de janvier 1970, la ventilation du papier à court terme détenu par les banques à charte a été modifiée. Auparavant, le papier à court terme que détenaient les banques était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un



maturity of one year or less issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. Under this new classification, the corresponding figures for 31 December 1969 would have been: net foreign currency assets, – \$30 million; loans to sales finance and consumer loan companies, \$472 million; general loans, \$14,853 million; and corporate securities, \$768 million. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under “other liabilities” rather than as deductions from loans and other assets. In the financial year ending 31 October 1970, the revision builds up gradually to a maximum of \$137 million for total assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks’ holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of “net foreign currency assets.” In addition, investments by the banks in controlled corporations abroad are included in “net foreign currency assets.” As at 31 December 1970, the total revision to “net foreign currency assets” amounted to \$190 million. The items affected have been revised back to 2 August 1967.

● *Government of Canada direct and guaranteed bonds* (Tables 5 and 7) are at amortized value and include accrued interest. ● *Call and short loans* to investment dealers and stock-brokers are divided between *special call loans* and *other call and short loans*. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given. ● *Loans in Canadian dollars* include securities with a term of less than one year that have been purchased directly from an issuer at time of issue. Month-end figures for loans to grain dealers, CSB loans and general loans (Table 7) are based on actual quarterly data and on estimates prepared by the Bank of Canada for the intervening months. ● *CSB loans* are loans to finance purchases of Canada Savings Bonds at the time of issue including those purchased by payroll deductions.

● *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included. ● *Canadian securities* do not include securities with a term of less than one year at time of issue that have been purchased directly from an issuer, since these are classified as loans. ● *Provincial securities* are at amortized value and include securities guaranteed by provincial governments. ● *Municipal and corporate securities* are shown at not more than market value. ● *Net Canadian dollar items in transit* (float) (Tables 6 and 7) comprise cheques and other items that have not been cleared, which create an element of double counting in the Canadian dollar deposit liabilities of the chartered banks. The figures for float shown on a weekly basis in Table 6 are estimated by the Bank of Canada. The estimates are based on the difference between total Canadian dollar deposit liabilities and total major assets (including net foreign currency assets) which are reported weekly, and the net balance of other liability and asset items on the basis of the most recent month-end data. ● *All other assets* include bank premises; securities of, and loans to, controlled corporations; coin in Canada; Canadian dollar deposits with other banks; bankers’ acceptances of other banks and other assets.

● *Total Canadian dollar major assets* (Table 5) do not include net Canadian dollar items in transit, customers’ liability under acceptances, guarantees and letters of

crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s’il a été cédé directement à la banque par l’émetteur, tandis que tout le papier cédé aux banques par des tiers est incorporé au portefeuille-titres. Les chiffres au 31 décembre 1969, révisés en conformité de cette nouvelle classification, seraient les suivants: Avoirs nets en monnaies étrangères: – \$30 millions; Prêts aux sociétés de financement et aux sociétés de prêt à la consommation: \$472 millions; Prêts généraux: \$14,853 millions; Titres des sociétés: \$768 millions. Depuis le 30 novembre 1970, à la suite d’une modification de la réglementation relative à l’Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d’exercice figure, au bilan mensuel, à la rubrique *Autres éléments du passif*, au lieu d’être défalqué de l’ensemble des prêts et de certains autres postes de l’actif. Pour l’exercice clos le 31 octobre 1970, cette révision s’est traduite par une augmentation graduelle – qui atteint même \$137 millions – du côté de l’actif; les séries statistiques affectées par cette modification ont été révisées, à partir du 31 octobre 1967. Avant le mois de décembre 1970, tous les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes – même payables en monnaies étrangères – que détenaient les banques à charte figuraient à leurs bilans comme valeurs canadiennes. Depuis lors, ceux de ces titres qui sont libellés en monnaies étrangères font partie des *avoirs nets en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Cette révision s’est traduite pour les *avoirs nets en monnaies étrangères* par une augmentation de \$190 millions au 31 décembre 1970. Les séries statistiques affectées par cette modification ont été révisées, à partir du 2 août 1967.

● *Les obligations émises ou garanties par le gouvernement canadien* (Tableaux 5 et 7) figurent à leur valeur amortie, majorée des intérêts courus. ● *Les prêts à vue ou à court terme* aux négociants en valeurs mobilières ou aux agents de change sont répartis en *prêts à vue spéciaux* et en *autres prêts à vue ou à court terme*. Les prêts à vue spéciaux peuvent être remboursés sur préavis du prêteur ou de l’emprunteur le jour même du préavis ou dans les 24 heures. ● *Les prêts en dollars canadiens* incluent les titres achetés directement des émetteurs lors de leur émission et dont l’échéance est de moins d’un an. Pour les prêts aux négociants en céréales, les prêts gagés par des Obligations d’épargne du Canada et les prêts généraux (Tableau 7), les chiffres en fin de trimestre sont des données comptables; ceux des autres mois sont des estimations de la Banque du Canada. ● *Les prêts gagés par des Obligations d’épargne du Canada* sont des prêts destinés à financer des souscriptions d’Obligations d’épargne du Canada, y compris les souscriptions suivant le Mode d’épargne sur le salaire.

● *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d’enseignement, d’hospitalisation et de bien-être social; en sont exclus les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation. ● *Les titres canadiens* ne comprennent pas les titres achetés directement de l’émetteur et dont l’échéance lors de l’émission ne dépasse pas un an, ces concours étant assimilés à des prêts. ● *Les titres des provinces* – qui comprennent également les titres émis sous la garantie d’un gouvernement provincial – figurent ici à leur valeur amortie. ● *Les titres des municipalités et des sociétés* figurent à une valeur qui ne dépasse pas celle du marché. ● *Le solde des effets en dollars canadiens en cours de compensation* (Tableaux 6 et 7) représente le solde net des chèques et autres effets qui n’ont pas encore été compensés et, par conséquent, font double emploi dans le calcul du passif-dépôts en dollars canadiens des banques à charte. Les données hebdomadaires de ce poste (Tableau 6) sont des estimations de la Banque du Canada, obtenues en additionnant algébriquement a) la différence entre le total du passif-dépôts en dollars canadiens et celui des principaux avoirs (y compris les avoirs nets en monnaies étrangères), dont les chiffres nous sont déclarés chaque semaine, et b) le solde net des autres éléments de l’actif et du passif d’après le dernier bilan mensuel disponible.

● Sont compris dans les *autres éléments de l’actif*: les immeubles sociaux, les actions des sociétés contrôlées par les banques, les prêts à ces sociétés, la monnaie métallique canadienne, les dépôts en dollars canadiens dans d’autres banques, les acceptations d’autres banques et divers autres avoirs.

credit and "all other assets." Except for the first, these items do not fluctuate greatly from week-to-week. ● *Net foreign currency assets* (Table 5) are defined as the total of gold coin and bullion, foreign currency, bank deposits in foreign currencies, foreign securities, foreign-pay securities issued by Canadian borrowers, day, call and short-term loans to investment dealers and stockbrokers in foreign currencies, other loans in foreign currencies, investment in controlled corporations abroad, and net foreign currency items in transit less deposits by banks in foreign currencies and other deposits in foreign currencies. Total foreign currency assets and total foreign currency liabilities are shown in Tables 7 and 8 respectively. ● *Holdings of selected short-term assets* shown in Table 5 are in addition to those included in "Canadian liquid assets".

● *Short term paper* consists of notes, treasury bills and like evidences of indebtedness payable in Canadian dollars and issued for a term of one year or less (Government of Canada treasury bills and bankers' acceptance of other banks are excluded). Short-term paper acquired directly from the issuer and acceptances of the reporting bank are included in the appropriate loan category and paper acquired in the market is included in the relevant Canadian securities category. ● *Chartered bank instruments* consist of bankers' acceptances of other banks and bearer term notes; they are not included in "total major assets".

● *Liquid asset ratios* are given in Table 5. The first series shows Canadian liquid assets – Bank of Canada notes and deposits, day-to-day loans, treasury bills, Government of Canada direct and guaranteed bonds, call and short loans to stockbrokers and investment dealers – as a ratio of total Canadian dollar major assets. The second series shows "free" Canadian liquid assets, i.e., Canadian liquid assets less required cash and secondary reserves, as a ratio of total Canadian dollar major assets. (See Table 9 for data on chartered bank cash and secondary reserves.)

● *Canadian dollar deposits* of provincial governments and other banks are shown separately in Table 8 and are not included in other deposits. In Table 6, non-personal term and notice deposits include the term deposits of provinces and other banks; demand deposits include the remaining deposits of the provinces and other banks.

● *Shareholders' equity* (Table 8) includes paid-up capital, rest account and undivided profits as at the latest fiscal year-end. ● *Bankers' acceptances outstanding*, shown separately in the weekly data on major liabilities (Table 6), are included under acceptances, guarantees and letters of credit in the monthly statement of assets and liabilities (Tables 7 and 8). (When a bank purchases its own acceptances for investment purposes, these purchases are included in general loans and are netted from the amount of bankers' acceptances outstanding on both the asset and liability side of the balance sheet. Purchases of other bank's acceptances are included in other assets in Table 7.) ● *Swapped deposits* (Table 6) are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken through a forward contract to convert back into Canadian dollars. Such deposits form part of the foreign currency deposit liabilities of the chartered banks.

● *L'ensemble des principaux avoirs en dollars canadiens* (Tableau 5) ne comprend pas les postes suivants: Solde net des effets en dollars canadiens en cours de compensation; Débiteurs par acceptations, garanties ou lettres de crédit et Autres postes de l'actif. Ces postes, à l'exception du premier, ne varient que légèrement d'une semaine à l'autre. ● *Les avoirs nets en monnaies étrangères* (Tableau 5) comprennent l'encaisse-or (pièces et lingots), les monnaies étrangères, les dépôts bancaires en monnaies étrangères, les titres en monnaies étrangères, y compris ceux émis par des emprunteurs canadiens, les prêts en monnaies étrangères aux agents de change et aux négociants en valeurs mobilières (prêts au jour le jour ou prêts sur titres à vue ou à court terme), les autres prêts en monnaies étrangères, les investissements dans des sociétés étrangères sous le contrôle de la banque et le solde net des effets en monnaies étrangères en cours de compensation – déduction faite du passif-dépôts en monnaies étrangères (envers d'autres banques ou tous autres déposants). L'ensemble des avoirs en monnaies étrangères figure au Tableau 7, l'ensemble des engagements en monnaies étrangères au Tableau 8. ● La rubrique *Divers avoirs à court terme* (Tableau 5) ne tient pas compte des éléments qui figurent déjà à celles des *avoirs liquides canadiens*. Le *papier à court terme* comprend les billets, les bons du Trésor et d'autres titres de créances du même genre, libellés en dollars canadiens, dont l'échéance à l'émission ne dépasse pas un an, mais non les bons du Trésor du gouvernement canadien ni les acceptations bancaires d'autres banques. Le papier à court terme acheté directement de l'émetteur ainsi que les acceptations de la banque déclarante sont classés comme prêts, dans la colonne appropriée, tandis que le papier acheté sur le marché est assimilé à des titres et figure à la colonne pertinente. ● *Les effets bancaires* comprennent les effets acceptés par d'autres banques ainsi que les billets à terme au porteur; ils ne sont pas incorporés à l'ensemble des principaux avoirs.

● On trouvera à la fin du Tableau 5 deux *ratios* ou coefficients de liquidité. Le premier exprime, en %, le rapport entre les avoirs liquides canadiens – billets de la Banque du Canada, dépôts à la Banque du Canada, prêts au jour le jour, bons du Trésor, obligations émises ou garanties par le gouvernement canadien, prêts sur titres à vue ou à court terme aux agents de change et aux négociants en valeurs mobilières – et l'ensemble des principaux avoirs en dollars canadiens. Le second coefficient exprime le rapport, en %, entre les avoirs liquides canadiens «libres» – avoirs liquides canadiens diminués des réserves-encaisse et des réserves secondaires – et l'ensemble des principaux avoirs en dollars canadiens. (On trouvera au Tableau 9 des données concernant les réserves-encaisse et les réserves secondaires des banques à charte.)

● *Les dépôts en dollars canadiens* des gouvernements provinciaux et des autres banques font l'objet de rubriques distinctes au Tableau 8, et ne figurent pas à d'autres rubriques. Au Tableau 6, les *dépôts non personnels à terme ou à préavis* comprennent les dépôts à terme des provinces et des autres banques, tandis que les *dépôts à vue* incluent tous les autres dépôts des provinces et des autres banques. ● *L'avoir propre* (Tableau 8) comprend le capital versé, le fonds de réserve et le report à nouveau à la clôture du dernier exercice. ● *Les acceptations bancaires en circulation* figurent séparément dans les statistiques hebdomadaires des principaux postes du passif (Tableau 6), mais sont incorporées à la rubrique *Acceptations, garanties et lettres de crédit* dans les bilans mensuels des banques (Tableaux 7 et 8). (Dans le cas d'acquisitions par une banque, pour son portefeuille, de ses propres acceptations, le montant est porté à la rubrique *Prêts généraux*, après avoir été déduit de l'encours des acceptations de la banque, à l'actif et au passif. Par contre, les acceptations d'autres banques détenues en portefeuille figurent à *Autres éléments de l'actif*, au Tableau 7.) ● *Les dépôts-swaps* (Tableau 6) sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôts à terme dans une banque qui s'est engagée, par un contrat de change à terme, à les reconvertir en monnaie canadienne à l'échéance. Ces dépôts font donc partie du passif-dépôts en monnaies étrangères des banques à charte.



9

Source: Bank of Canada

The data shown relate to averages of juridical days for the period indicated except for the series on Bank of Canada notes and Canadian dollar statutory deposit liabilities which, in accordance with Section 72 of the Bank Act, are averages of the four consecutive Wednesdays ending with the second last Wednesdays of the previous month. Data are available from July 1954. La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

- *Canadian dollar statutory deposits* are averages of the four consecutive Wednesdays ending with the second last Wednesday of the previous month. They consist of deposit liabilities payable on demand in Canadian currency and deposit liabilities payable after notice in Canadian currency. The latter include personal savings and non-personal term and notice deposits.
- *Cash reserves* of the chartered banks are held in the form of deposits with, and notes of, the Bank of Canada. Deposits with the Bank of Canada are calculated as an average of each day's deposits during the averaging period; Bank of Canada notes are measured on a statutory basis, i.e., as an average of note holdings on the four consecutive Wednesdays ending with the second last Wednesdays of the previous month.
- The required *cash reserve ratio* is prescribed by the Bank Act. Until June 1967, it was 8 per cent of total statutory deposits, i.e., Canadian dollar demand and notice deposits. For the next eight months, the required minimum monthly average on demand deposits was increased by one half of one per cent per month, while that on notice deposits was decreased by one half of one per cent. Since February 1968, the required ratios have been 12 per cent for demand deposits and 4 per cent for notice deposits as prescribed under the Bank Act. Effective January 1969, the chartered banks have been required to maintain this minimum cash reserve ratio on a half-monthly rather than on a monthly basis. The averaging periods are now (1) the business days up to an including the fifteenth of the month, and (2) all the other business days of the month.

- *Cumulative excess cash reserves* show the dollar figure of the sum of daily excess reserves for the averaging period.
- *Secondary reserves* comprise holdings of treasury bills and day-to-day loans to investment dealers plus any cash reserves that are in excess of the minimum requirement. The Bank of Canada is empowered under Section 18(2) of the 1967 revision of the Bank of Canada Act to establish a secondary reserve ratio requirement within the range of 0 per cent to 12 per cent of Canadian dollar deposit liabilities. The requirement was introduced in March 1968 replacing a voluntary agreement under which the chartered banks had maintained secondary reserves equal to 7 per cent of their Canadian dollar deposit liabilities. The chartered banks are required to maintain this minimum secondary reserve ratio on a monthly basis. The requirement has been set as follows: 6% in March 1968, 7% from April 1968 to May 1969, 8% from June 1969 to June 1970, 9% from July 1970 to November 1971, 8½% in December 1971, 8% from January 1972 to November 1974, 7% in December 1974, 6% in January 1975, and 5.5% in March 1975.

10-11

Source: Bank of Canada

- *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. The series do not include day-to-day loans; call and short loans to investment dealers and stockbrokers; loans to finance the purchase of Canada Savings Bonds at the time of issue; and loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies. Quarter-end data are based on complete reports of loans. Data for the intervening months are estimated on the basis of partial information.

9

Source: Banque du Canada

Ces données sont les moyennes des jours ouvrables au cours de la période indiquée, sauf que pour les billets de la Banque du Canada et les dépôts en dollars canadiens il s'agit, conformément à l'article 72 de la Loi sur les banques, de la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ces séries remontent à juillet 1954. Le 10 novembre 1969, la Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

- *Les dépôts en dollars canadiens sujets aux réserves* sont la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ce sont les dépôts à vue payables en dollars canadiens et les dépôts à préavis payables en dollars canadiens. Ces derniers comprennent les dépôts d'épargne personnelle et les dépôts non personnels à terme ou à préavis.

- Les banques à charte doivent maintenir leurs *réserves-encaisse* sous forme de dépôts à la Banque du Canada et de billets de la Banque du Canada – les dépôts à la Banque du Canada étant la moyenne des dépôts journaliers au cours de chaque période de réserve et, conformément à la loi, les billets de la Banque du Canada étant la moyenne des billets détenus par les banques les quatre mercredis précédant immédiatement le dernier mercredi du mois précédent.

- *Le coefficient obligatoire des réserves-encaisse* est fixé par la Loi sur les banques. Jusqu'en juin 1967, il était de 8% de l'ensemble des dépôts sujets aux réserves, c'est-à-dire de l'ensemble des dépôts à vue et à préavis en dollars canadiens. Chacun des huit mois qui ont suivi, ce coefficient a été augmenté de 1/2% par mois dans le cas des dépôts à vue et réduit de 1/2% par mois dans le cas des dépôts à préavis. Depuis février 1968, conformément à la Loi sur les banques, les coefficients sont de 12% dans le cas des dépôts à vue et de 4% dans le cas des dépôts à préavis. Depuis janvier 1969, la moyenne des réserves-encaisse doit se calculer sur une quinzaine et non plus sur un mois. Les périodes de réserve sont maintenant les jours ouvrables (1) du 1<sup>er</sup> au 15 du mois et (2) du 16 à la fin mois.

- *Le montant cumulé des excédents journaliers de réserve-encaisse* représente la somme des excédents journaliers des réserves-encaisse depuis le début de la période de réserve.

- *Les réserves secondaires* comprennent les bons du Trésor et les prêts au jour le jour aux négociants en valeurs mobilières, plus tout excédent des réserves-encaisse en sus du minimum requis. Aux termes de l'article 18(2) de la Loi sur la Banque du Canada (révision de 1967), la Banque a le pouvoir d'établir un coefficient minimal des réserves secondaires, compris entre 0 et 12% du passif-dépôts en dollars canadiens. En mars 1968, elle a effectivement fixé un minimum qui remplaçait celui que les banques avaient maintenu jusque-là, à titre volontaire, et qui était d'au moins 7% de leur passif-dépôt en dollars canadiens. Depuis, les banques à charte sont tenues de maintenir des réserves secondaires dont la moyenne mensuelle ne peut être inférieure à un certain coefficient qui, fixé à 6% en mars 1968, a été de 7% d'avril 1968 à mai 1969, de 8% de juin 1969 à juin 1970, de 9% de juillet 1970 à novembre 1971, de 8½% en décembre 1971, de 8% de janvier 1972 à novembre 1974, de 7% en décembre 1974, de 6% à compter de janvier 1975, et 5.5% en mars 1975.

10 et 11

Source: Banque du Canada

- *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. Ils ne comprennent pas les prêts au jour le jour, les prêts sur titres, à vue ou à court terme octroyés aux négociants en valeurs mobilières ou aux agents de change, les prêts destinés à financer l'achat d'Obligations d'épargne du Canada lors de leur émission, ni les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation. Les données en fin de trimestre ont été tirées de relevés détaillés des



Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. In order to provide comparable data, the monthly series were revised back to October 1965. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is now classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under "other liabilities" rather than as deductions from loans and other assets. The items affected have been revised back to October 1967.

● *Personal loans against marketable securities* include only loans fully secured by marketable bonds and stocks. Loans to finance the purchase of Canada Savings Bonds at the time of issue are not included. ● *Home improvement loans* comprise loans made for the purposes set out in the National Housing Act. These loans are guaranteed by the Government and are repayable by instalment.

● *Ordinary personal loans* comprise all other personal loans. The classification includes loans secured by motor vehicles or other household property, a large proportion of which are instalment loans. It also includes "all other" loans not secured by motor vehicles or household property though they may be secured in other ways. "All other" loans comprise loans repayable in approximately equal instalments of a blend of interest and principal and other loans. "Loans repayable by instalment" would include some loans to finance the purchase of motor vehicles or other household property as well as student loans once repayment has commenced. The total amount of student loans outstanding is also shown separately in the Table. Student loans are loans made for the purposes set out in the Canada Student Loans Act. They are guaranteed by the Government and are repayable by instalment seven months after the borrower ceases to be a full-time student. ● *Farm improvement loans* comprise loans made for the purposes set out in the Farm Improvement Loans Act.

● *Loans to institutions* include loans to religious, educational, health and welfare institutions. ● *Business loans* are defined as general loans less personal loans and loans to farmers and religious, educational, health and welfare institutions. A breakdown of business loans by industry is given in Table 11. In this classification loans to merchandisers include loans to finance companies that are affiliates of retail merchandisers. ● *Authorizations* are the maximum lines of credit established under which loans are made subject to certain terms and conditions.

prêts; celles des autres mois sont des estimations, basées sur des renseignements partiels.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Afin d'assurer la comparabilité des données, les séries mensuelles ont été révisées, à partir d'octobre 1965. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que tout le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique *Autres éléments du passif*, au lieu d'être défalqué de l'ensemble des prêts et de certains autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967.

● *Les prêts personnels sur titres négociables* ne comprennent que les prêts entièrement gagés par des titres négociables (actions ou obligations). Ne sont pas compris, toutefois, les prêts destinés à financer l'achat d'Obligations d'épargne du Canada lors de leur émission. ● *Les prêts pour l'amélioration des maisons* ne comprennent que les prêts faits en vertu de la Loi nationale de l'habitation. Ces prêts sont garantis par le gouvernement canadien et sont remboursables en plusieurs versements.

● *Les prêts personnels ordinaires* comprennent tous les autres prêts personnels – notamment les prêts gagés par des véhicules automobiles ou par des articles de ménage, remboursables dans la majorité des cas en plusieurs versements. Ils comprennent les *autres catégories* de prêts personnels – c'est-à-dire les prêts personnels ordinaires non gagés par des véhicules automobiles ou par des articles de ménage (bien que certains soient gagés d'une autre façon). Ces *autres catégories* incluent notamment les prêts remboursables par versements approximativement égaux, dont chacun représente l'intérêt couru et un acompte sur le principal. Parmi les *prêts remboursables par versements* figurent certains prêts dont le produit a pu servir à financer l'achat de véhicules automobiles ou d'articles de ménage et les prêts aux étudiants, une fois que l'emprunteur en a commencé le remboursement. Sont recensés comme prêts aux étudiants tous les prêts faits en vertu de la Loi fédérale sur les prêts aux étudiants. Ils sont garantis par le gouvernement canadien et sont remboursables par versements, à compter du septième mois après que l'emprunteur a cessé d'être étudiant à plein temps; l'encours global de ces prêts figure dans une colonne spéciale au Tableau. ● *Les prêts pour améliorations agricoles* sont les prêts faits en vertu de la Loi sur les prêts destinés aux améliorations agricoles. ● *Les prêts aux institutions* sont ceux qui ont été consentis aux institutions religieuses ou aux établissements d'enseignement, d'hospitalisation et de bien-être social. ● *Les prêts aux entreprises* sont les prêts généraux, moins les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. On trouvera au Tableau 11 une ventilation des prêts aux entreprises par secteurs industriels; notons que dans ce Tableau les prêts aux marchands, négociants et commerçants comprennent les prêts à des sociétés de financement des ventes affiliées à certaines entreprises de distribution. ● *Les crédits autorisés* sont des lignes de crédit permettant à un client d'emprunter jusqu'à concurrence d'un montant maximal sous réserve de conditions prédéterminées.

## 12-13

Source: Inspector-General of Banks

Total chartered bank assets and liabilities are classified on a basis consistent with Schedule M of the Bank Act. Data are available from March 1974. Unless otherwise indicated, assets of and liabilities to residents are allocated on the basis of the location of the branch to which they are attributable; foreign currency assets of and liabilities to non-residents are allocated to Head Office/International. *Deposits with banks, Securities, Day-to-day, call and short loans, Items in transit (net)* and *Deposits by banks* include both Canadian and foreign currency items. For this reason, they may differ from series under the same headings shown elsewhere in the Review.

*Securities of the Government of Canada, Corporate securities, Day-to-day loans in Canadian currency, Canadian dollar Items in transit and Debentures issued and outstanding* are allocated on the basis of total Canadian dollar deposit liabilities. *Day-to-day loans* in foreign currency and foreign currency *Items in transit* are allocated on the basis of total foreign currency deposit liabilities.

- *Bank of Canada notes and deposits.* Deposits are allocated in the same proportion as total statutory deposit liabilities weighted by the appropriate reserve requirement.
- *Securities of provinces* are distributed by province of issue. ● *Securities of municipalities* are distributed by province of issuing authority. ● *Mortgages insured under N.H.A. and Other residential mortgages* are allocated on the basis of the location of the mortgaged property. ● *Loans to provinces* are classified by province. ● *Loans to municipalities* are classified by province of borrower. ● *Personal loans under credit cards* are allocated by province of residence of cardholder. ● *Total personal loans* differ from the series shown in Table 10 because of the inclusion of loans made for the purchase of Canada Savings Bonds in *Fully secured personal loans*. ● *Business loans* outstanding under the various authorization categories differ from the series shown in Table 10 as the latter include commercial and industrial mortgages which are shown separately in Table 12. ● Wheat Board loans included in *Loans to grain dealers* are allocated to the three provinces in proportion to total grain deliveries. ● *All other assets* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

- *Deposits by the Government of Canada* are allocated in the same proportion as the total of other deposit liabilities in Canadian currency. ● *Deposits by provinces* are classified according to creditor province. ● *Accumulated appropriations for losses and shareholders' equity* are allocated on the basis of total deposit liabilities. ● *All other liabilities* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

## 12 et 13

Source: Inspecteur général des banques

L'ensemble des avoirs et engagements des banques à charte est classé conformément aux dispositions de l'Annexe M de la Loi sur les banques. Les données sont disponibles à partir de mars 1974. Sauf indication contraire, les créances sur les résidents ainsi que les engagements vis-à-vis des résidents sont répartis selon l'endroit où se trouve la succursale bancaire en cause; les créances en monnaies étrangères sur les non-résidents ainsi que les engagements en devises envers les non-résidents sont présentés en regard de la rubrique Siège social ou opérations internationales. Les postes *Dépôts dans d'autres banques, Titres, Prêts au jour le jour, à vue et à court terme, Solde net des effets en cours de compensation* et *Dépôts d'autres banques* englobent les opérations tant en dollars canadiens qu'en monnaies étrangères. Il est donc possible que les données de ces colonnes diffèrent de celles qui figurent à d'autres tableaux sous les mêmes rubriques.

Les *titres émis par le gouvernement canadien*, les *titres des sociétés*, les *prêts au jour le jour* en dollars canadiens, les *effets en cours de compensation* libellés en dollars canadiens et les "*déventures*" en circulation sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en dollars canadiens. Les *prêts au jour le jour* en devises ainsi que les *effets en cours de compensation* libellés en devises sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en monnaies étrangères.

- *Créances sur la Banque du Canada (dépôts et billets).* Les dépôts sont répartis dans la même proportion que l'ensemble du passif-dépôts (base légale) et pondérés compte tenu du coefficient approprié de réserves.
- Les *titres des provinces* sont ventilés par province émettrice.
- Les *titres des municipalités* sont répartis selon la province à laquelle est rattaché l'organisme émetteur.
- Les *prêts hypothécaires assurés L.N.H.* et les *autres prêts hypothécaires à l'habitation* sont répartis selon l'emplacement de l'immeuble hypothéqué.
- Les *prêts aux provinces* sont ventilés par province.
- Les *prêts aux municipalités* suivant la province de l'organisme emprunteur.
- Les *prêts personnels octroyés sur cartes de crédit* sont répartis selon la province où réside le détenteur de la carte.
- Les données de l'ensemble des *prêts personnels* diffèrent de celles du Tableau 10, du fait que les avances octroyées pour l'achat d'Obligations d'épargne du Canada sont comprises dans les *prêts personnels garantis*.
- Les données des *prêts octroyés aux entreprises* dans le cadre des différentes lignes de crédit diffèrent de la série du Tableau 10, laquelle comprend les prêts hypothécaires commerciaux et industriels, présentés séparément au Tableau 12.
- Les prêts à la Commission canadienne du blé, compris dans les *prêts aux négociants en grains*, sont répartis entre les trois provinces, dans la même proportion que les livraisons de blé.
- Les *autres éléments de l'actif* sont répartis suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'employer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.

- Les *dépôts du gouvernement canadien* sont ventilés comme l'ensemble des autres éléments du passif-dépôts en dollars canadiens.
- Les *dépôts des provinces* sont répartis suivant la province au nom de laquelle les dépôts sont inscrits.
- Les *provisions pour pertes et l'avoir propre des actionnaires* sont ventilés de la même façon que l'ensemble du passif-dépôts.
- Les *autres éléments du passif* sont ventilés suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'appliquer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.



14

Source: Bank of Canada

The data relate to averages of Wednesdays and to Wednesdays except for the series on coin held outside banks, which relates to the end of month figure for the previous month. Data for most of the series are available on a weekly basis from January 1955. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

● *Currency outside banks* comprise Bank of Canada notes and coin in circulation. Holdings of notes are calculated by subtracting the amount held by the chartered banks from the total amount of notes outstanding. The amount of coin in circulation outside banks is obtained by subtracting coin held by the chartered banks and the Bank of Canada from the total amount outstanding as reported by the Royal Canadian Mint. ● *Government of Canada deposits* comprise the deposits held in the name of the Receiver General for Canada at the chartered banks. They represent the larger portion of the Government's working balances. They do not include those deposits maintained by the Government of Canada at the Bank of Canada and the Quebec savings banks. ● *Demand deposits* and *total deposits* are shown net of estimated Canadian dollar items in transit (float). ● *Currency and deposits* comprise holdings of currency outside banks plus Canadian dollar deposits at the chartered banks net of float. The first series shows total deposits, and the second, privately held deposits, (i.e., total deposits less those of the Government of Canada).

15

Source: Bank of Canada

Data comprise total foreign currency assets and liabilities of the chartered banks, whether booked in Canada or abroad. The figures include all gold transactions. Published data are available from January 1954. Additional information on foreign currency assets and liabilities booked in Canada can be found in Tables 16 and 17.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer at time of issue. Paper purchased from third parties subsequent to issue is now classified as a security. In December 1970, foreign assets were redefined to include chartered bank holdings of foreign-pay securities issued by Canadian borrowers; previously these securities had been included with Canadian securities. In addition, investments by the banks in controlled corporations abroad were included with foreign assets. The items affected have been revised back to August 1967.

● *Assets* do not include bank premises abroad. ● *Call loans* comprise day, call and short-term loans to investment dealers and stock brokers in foreign currencies. ● *Other assets* include gold coin and bullion, foreign notes and coin, and foreign currency items in transit (float). The last item is frequently a net liability.

14

Source: Banque du Canada

Ces données sont, selon le cas, les moyennes mensuelles des mercredis ou les chiffres du mercredi, sauf que, pour la monnaie métallique hors banques, les chiffres retenus sont ceux de la fin du mois précédent. Pour la plupart de ces séries, les données sont disponibles à partir de janvier 1955. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire, le 10 novembre 1969. En août 1970, la Banque Populaire a fusionné avec La Banque Provinciale du Canada.

● *La monnaie hors banques* comprend les billets de la Banque du Canada et la monnaie métallique en circulation dans le public. Le montant des billets est calculé en soustrayant de leur encours le montant détenu par les banques à charte. Le montant de la monnaie métallique hors banques est calculé en soustrayant de l'encours global, d'après les relevés de la Monnaie royale canadienne, le montant détenu par les banques à charte et par la Banque du Canada.

● *Les dépôts du gouvernement canadien* sont les dépôts au nom du Receveur général du Canada dans les banques à charte. Ils représentent la plus forte partie des dépôts en banque du gouvernement canadien. Ils ne comprennent pas les dépôts du gouvernement à la Banque du Canada et dans les banques d'épargne du Québec. ● *Dépôts à vue et ensemble des dépôts*. Les chiffres indiqués sont après déduction du montant net (estimations) des effets canadiens en cours de compensation. ● Le poste *Monnaie et dépôts* comprend la monnaie hors banques, plus les dépôts en dollars canadiens dans les banques à charte, déduction faite des effets canadiens en cours de compensation. La première série englobe l'ensemble des dépôts, tandis que la seconde ne tient compte que de la partie détenue par le public (c'est-à-dire, déduction faite des dépôts du gouvernement canadien).

15

Source: Banque du Canada

Ces séries englobent tous les avoirs et engagements des banques à charte en monnaies étrangères, au Canada ou à l'étranger, ainsi que toutes les opérations sur l'or. Ces séries remontent à janvier 1954. On trouvera aux Tableaux 16 et 17 des renseignements supplémentaires sur les avoirs et engagements en monnaies étrangères des sièges et des succursales canadiennes seulement, à l'exclusion des succursales et agences à l'étranger.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leurs bilans annuels, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Cette modification a affecté les séries correspondantes, dans ce Tableau, à compter du 31 octobre 1967. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur au moment de l'émission, tandis que tout le papier cédé aux banques par des tiers postérieurement à l'émission figure à leurs portefeuilles-titres. En décembre 1970, une nouvelle définition des avoirs nets en monnaies étrangères faisait entrer dans cette catégorie les titres d'emprunteurs canadiens payables en monnaies étrangères. Auparavant, ces valeurs figuraient aux rubriques appropriées de titres canadiens. Ont également été assimilés aux avoirs en monnaies étrangères les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries affectées par cette modification ont été révisées, à partir d'août 1967.

● *Aucun* poste de l'actif dans ce tableau ne tient compte des immeubles des banques à l'étranger. ● *Les prêts à vue* comprennent les prêts en monnaies étrangères au jour le jour, à vue ou à court terme aux négociants en valeurs mobilières et aux agents de change. ● *Les autres éléments de l'actif* comprennent les pièces et lingots d'or, les pièces de monnaie et billets étrangers ainsi que le solde net des effets en monnaies étrangères en cours de compensation – solde souvent négatif.



## 16-17

Source: Bank of Canada

Data cover foreign currency assets and liabilities carried on the books of head offices and branches in Canada. The figures exclude all gold transactions. Back data for the series are available from December 1965. A limited amount of comparable information is available from September 1954. Foreign currency assets and liabilities have been classified by bank and other customers and by country of residence of bank customers. In this classification, foreign banks include the foreign agencies and branches of the Canadian chartered banks. All foreign notes and coin held by chartered banks in Canada are included with U.S. dollar claims on U.S. banks, although a small part of these are holdings of other foreign currencies. Foreign-pay securities issued by Canadian borrowers are included in the assets.

Following the 1967 revision of the Bank Act, the chartered banks began recording as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. Commencing with 30 September 1970, assets and liabilities with residents of Puerto Rico and the U.S. Virgin Islands are included with residents of the United States instead of with residents of all other countries. In June 1973 a change was made in the classification by country of residence. The two groupings, *Other sterling area* and *Continental Europe*, were discontinued and new groupings, *Other EEC countries* and *Other OECD countries*, were introduced. The data for these two groups are reported quarterly rather than monthly. Because of these modifications, the data shown under *All other countries* are not comparable to the previous series shown under the same heading, and are reported quarterly.

● *Other OECD countries* includes the Bank for International Settlements. ● *All other countries* includes the International Bank for Reconstruction and Development.

## 18

Source: Bank of Canada

The data shown are averages of the four or five Wednesdays in the month. The series have been seasonally adjusted by means of the U.S. Bureau of the Census X-11 Method, which employs a variant of the ratio to moving average technique. Since the seasonal adjustment is recalculated when an additional 12 months data become available, the series are subject to annual revisions. The individual series as well as the aggregates are adjusted independently; consequently, the seasonally adjusted components do not necessarily add to the totals. Data are available from July 1954.

La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada. Since January 1970, the two loan categories have reflected a change in the classification of chartered bank holdings of short-term paper. Previously, holdings of paper with an original term-to-maturity of one year or less issued by bank customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record interim profits accumulated during their financial years under "other liabilities"

## 16 et 17

Source: Banque du Canada

Ces données ne comprennent que les avoirs et engagements en monnaies étrangères des sièges ou des succursales canadiennes des banques à charte; en sont exclues toutes les opérations sur l'or. Ces séries remontent à décembre 1965. Des données partielles comparables sont cependant disponibles à partir de septembre 1954. Les avoirs et engagements en monnaies étrangères des banques à charte sont répartis en deux catégories – banques et autres clients – puis suivant le pays de résidence des clients. Cette classification assimile aux banques étrangères les succursales et agences des banques canadiennes à l'étranger. Les monnaies étrangères (billets et pièces) détenues au Canada par les banques à charte sont assimilées à une créance sur les banques américaines, bien qu'elles comprennent, dans une faible proportion d'ailleurs, des monnaies d'autres pays. Les titres libellés en monnaies étrangères émis par des emprunteurs canadiens sont également recensés comme avoirs en monnaies étrangères.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Depuis le 30 septembre 1970, les résidents de Porto-Rico et des Îles Vierges américaines sont considérés pour les fins de ce tableau comme résidents des États-Unis, alors qu'auparavant ils figuraient à la rubrique *Tous autres pays*. La ventilation par pays de résidence des clients a été modifiée en juin 1973; les rubriques *Autres pays de la zone sterling* et *Europe continentale* ont été supprimées tandis que deux rubriques intitulées *Autres pays de la C.E.E.* et *Autres pays de l'O.C.D.E.*, aux données trimestrielles et non pas mensuelles, ont été ajoutées au tableau. En raison de ces modifications, les statistiques concernant *Tous autres pays*, désormais trimestrielles, ne sont plus comparables à celles qui figuraient antérieurement sous la même rubrique.

● *Autres pays de l'O.C.D.E.* comprend notamment la Banque des Règlements Internationaux. ● *Tous autres pays*, la Banque Internationale pour la Reconstruction et le Développement.

## 18

Source: Banque du Canada

Ces données sont les moyennes des quatre ou cinq mercredis du mois. Les séries ont été désaisonnalisées d'après la méthode X-11 du Bureau du Recensement des É.-U., basée sur l'évolution des moyennes mobiles. Les facteurs de désaisonnalisation sont calculés à nouveau chaque fois que deviennent disponibles les données d'une nouvelle période de 12 mois, de sorte que ces séries sont révisées annuellement. Ces facteurs diffèrent d'une série à l'autre, la somme de séries composantes ne concorde pas toujours avec la série qui représente l'ensemble de ces composantes. Ces données remontent à juillet 1954.

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, en novembre 1969. La Banque Populaire a fusionné avec la Banque Provinciale en août 1970. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant ce papier était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique «*Autres éléments du passif*», au lieu d'être défalqué de l'ensemble des prêts et de certains

Rather than as deductions from loans and other assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks' holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of “net foreign assets.” In addition, investments by the banks in controlled corporations abroad are included in “net foreign assets.” The items affected have been revised back to 2 August 1967.

- *Canadian liquid assets* consist of cash and secondary reserves, Government of Canada bonds and call loans.
- *Total loans* do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

- *General loans* represent business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included.

- *Less liquid Canadian assets* consist principally of loans, mortgage and non-Government of Canada securities.
- *Demand deposits* are net of estimated Canadian dollar items in transit (float).

- *Currency outside banks and chartered bank deposits* have been combined in the Table to show alternative measures of monetary aggregates. All the series are net of float. The currency portion includes Bank of Canada notes held by the general public and coin in circulation.
- *Currency and demand deposits* comprise currency outside banks and Canadian dollar demand deposits at the chartered banks.
- *Currency and privately held deposits* comprise currency outside banks and privately held Canadian dollar deposits including demand deposits, non-personal term and notice deposits, and personal savings deposits.
- *Currency and total deposits* comprise currency outside banks plus total Canadian dollar deposits, including the deposits of the Government of Canada at the chartered banks.

autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967. Avant décembre 1970, les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes que détenaient les banques à charte figuraient à leurs bilans comme titres canadiens – même lorsqu'ils étaient payables en monnaies étrangères. Depuis, ceux de ces titres qui sont libellés en monnaies étrangères figurent au poste *Avoirs en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries statistiques affectées ont été révisées, à partir du 2 août 1967.

- *Les avoirs liquides canadiens* comprennent les réserves-encaisse, les réserves secondaires, les obligations du gouvernement canadien et les prêts à vue sur titres.
- *L'ensemble des prêts* ne comprend pas les catégories spéciales suivantes: prêts au jour le jour, prêts à vue sur titres, prêts hypothécaires et prêts gagés par des Obligations d'épargne du Canada.
- *Les prêts généraux* comprennent les prêts aux entreprises, les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être. Ils ne comprennent pas les prêts aux provinces, aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêt à la consommation.
- *Les avoirs canadiens de seconde liquidité* comprennent essentiellement les prêts, les hypothèques et les titres autres que ceux du gouvernement canadien.
- *Dépôts à vue*. Les effets en dollars canadiens en cours de compensation (estimations) ont été déduits du montant des dépôts.

- *La monnaie hors banques et les dépôts dans les banques à charte* ont été groupés suivant trois définitions différentes des agrégats monétaires. Dans chaque cas les effets en cours de compensation ont été déduits. La monnaie hors banques comprend les billets de la Banque du Canada détenus par le public et la monnaie métallique en circulation.
- Le poste *Monnaie et dépôts à vue* comprend la monnaie hors banques et les dépôts à vue en dollars canadiens dans les banques à charte.
- *Monnaie et dépôts détenus par le public*. Englobent la monnaie hors banques et les dépôts en dollars canadiens détenus par le public, y compris les dépôts à vue, les dépôts non personnels à terme ou à préavis et les dépôts d'épargne personnelle.
- *La monnaie et l'ensemble des dépôts* englobent la monnaie hors banques et tous les dépôts en dollars canadiens, y compris les dépôts du gouvernement canadien dans les banques à charte.



## 19

Source: Bank of Canada

Data are available from July 1954 on a weekly basis. For information on chartered bank cash reserves see Table 9.

● The *Bank Rate* is the minimum rate at which the Bank of Canada makes short-term advances to the chartered banks or to savings banks governed by the Quebec Savings Bank Act. ● *Advances to chartered and savings banks* are short-term loans made by the central bank to these institutions. The weekly average is calculated on the basis of outstanding advances for each business day. ● *Purchase and resale agreements* (PRA) are arrangements under which the Bank of Canada provides short term accommodations as a lender of last resort to investment dealers who are money market "jobbers." When unable to find the necessary financing, these dealers can, as a last resort, arrange to sell securities to the Bank of Canada with an agreement to repurchase them. The rate for purchase and resale agreements is  $\frac{1}{4}$  of one per cent per annum above the average rate on three-month treasury bills at the latest weekly tender, subject to a minimum of Bank Rate minus  $\frac{3}{4}$  of one per cent. Prior to 12 May 1974 the maximum PRA rate was Bank Rate; since then it has been Bank Rate plus  $\frac{1}{2}$  of one per cent.

● *Day-to-day loans* are made by the chartered banks to money market "jobbers" within the limits of their PRA facility with the Bank of Canada. Collateral for these loans consists of short-term Government of Canada direct and guaranteed bonds, treasury bills and bankers' acceptances. In the first series, day-to-day loan rates are shown as the closing rate on Wednesday and in the second, as weekly averages of the daily closing rates. ● *Treasury bills* of three-month and six-month maturity are sold by tender at weekly auctions, normally held on Thursdays. Bids may be submitted by the Bank of Canada, the chartered banks and investment dealers who are primary distributors of Government of Canada securities. Treasury bills are sold at a discount and the yields are calculated as the amount of the discount from par relative to the amount paid, on the basis of a 365-day year. The weekly treasury bill tender rate is a weighted average of the yields on successful bids. From time to time, there have been special issues of treasury bills with maturities of more than six months and less than one year.

## 20

Sources: Bank of Canada, Central Mortgage and Housing Corporation, Board of Governors of the Federal Reserve System, Bank of England.

Data are from the above sources unless indicated otherwise in the Table. Historical series, available for the Canadian rates shown, can be obtained on request.

● *Government of Canada security yields* refer to direct debt payable in Canadian dollars, including extendible issues but excluding perpetuals and Canada Savings Bonds. Treasury bill yields are averages of rates at the Thursday tender following the Wednesday date shown. Weekly data are given in Table 19. Average yields on other Government securities are calculated from Wednesday mid-market closing prices. The yields to maturity on recent CSB issues have been: 7.30% for the 1 November 1972 series, 7.54% for the 1 November 1973 series, 9.75% for the 1 November 1974 series and 9.38% for the 1 November 1975 series. ● The *McLeod, Young, Weir bond yield averages* relate to the last business day of the month. The average of the terms-to-maturity of the bonds in each series has recently been about 20 years. The composition of the bond portfolio for each series is available on request from McLeod, Young, Weir and Company Limited. ● *Finance company paper*—Prior to April 1973 the series are averages of rates posted for 90-day paper by major participants in the market, weighted by the amount of paper outstanding for each of the companies included. Since March 1973 the rate shown is the Bank of Canada's best estimate of operative market trading levels on the date indicated for major borrowers' paper.

## 19

Source: Banque du Canada

Ces données sont recueillies hebdomadairement depuis juillet 1954. On trouvera au Tableau 9 des détails sur les réserves-encaisse des banques à charte.

● *Le taux d'escompte* est le taux minimal auquel la Banque du Canada consent des avances à court terme aux banques à charte, ainsi qu'aux banques d'épargne régies par la Loi des banques d'épargne du Québec. ● *Les avances aux banques à charte et aux banques d'épargne* sont des prêts à court terme consentis par la banque centrale à ces institutions. La moyenne hebdomadaire est celle des encours de tous les jours ouvrables de la semaine. ● *Les pensions* sont des facilités de crédit à court terme que la Banque du Canada, à titre de prêteur de dernier ressort, met à la disposition des négociants en valeurs mobilières agréés comme agents du marché monétaire, lorsque ces négociants ne peuvent obtenir ailleurs les disponibilités nécessaires. Ils ont alors la faculté, en dernier recours, de céder des titres à la Banque du Canada, à condition de s'engager à les reprendre par la suite. Le taux d'intérêt applicable aux pensions est de  $\frac{1}{4}\%$  plus élevé que le taux moyen des bons du Trésor à 3 mois à la dernière adjudication hebdomadaire, sous réserve d'un minimum égal au taux d'escompte diminué de  $\frac{3}{4}\%$ . Jusqu'au 12 mai 1974, le taux maximum des pensions était égal au taux d'escompte; depuis, il peut dépasser ce dernier de  $\frac{1}{2}\%$ .

● *Les prêts au jour le jour* sont des prêts des banques à charte aux agents agréés du marché monétaire, dans le cadre des crédits de pension ouverts à ceux-ci par la Banque du Canada. Ces prêts sont gagés par des obligations à court terme émises par le gouvernement canadien ou sous sa garantie, par des bons du Trésor ou par des acceptations bancaires. La première série retrace l'évolution des taux des prêts au jour le jour à la clôture le mercredi; la seconde série, la moyenne hebdomadaire des taux de clôture journaliers. ● *Des bons du Trésor* à 3 et à 6 mois sont adjugés chaque semaine, normalement le jeudi. Peuvent présenter des soumissions: la Banque du Canada, les banques à charte et les négociants en valeurs mobilières agréés comme distributeurs initiaux des titres du gouvernement canadien. Les bons du Trésor s'achètent à un prix inférieur à leur valeur nominale et leur rendement est le rapport, exprimé en % et ramené à une base de 365 jours, entre l'escompte et le prix d'achat. Le taux d'adjudication hebdomadaire des bons du Trésor est la moyenne pondérée des rendements pour les soumissions qui ont été acceptées. Il y a, de temps à autre, des émissions spéciales de bons du Trésor, dont l'échéance varie de plus de six mois à moins d'un an.

## 20

Sources: Banque du Canada, Société Centrale d'Hypothèques et de Logement, Conseil des Gouverneurs du Système de Réserve Fédérale, Banque d'Angleterre

Sauf indication contraire, ces données proviennent des sources ci-dessus. En ce qui concerne les taux canadiens, on peut obtenir sur demande les données antérieures, dans la mesure où elles sont disponibles.

● *Rendement moyen des titres du gouvernement canadien*. Seuls sont considérés ici les titres libellés en dollars canadiens émis par le gouvernement, y compris les émissions à échéance progeable; les rentes perpétuelles et les Obligations d'épargne du Canada sont exclues du calcul. Le taux de rendement des bons du Trésor est la moyenne des taux auxquels ont été adjugés les bons le jeudi, lendemain du mercredi indiqué; on trouvera les données hebdomadaires au Tableau 19. Le taux de rendement des autres titres du gouvernement canadien est calculé sur la moyenne des cours acheteur et vendeur à la clôture le mercredi. Le taux actuariel de rendement des Obligations d'épargne du Canada s'établit comme suit pour les dernières émissions: celle du 1<sup>er</sup> novembre 1972, 7.30%; celle du 1<sup>er</sup> novembre 1973, 7.54%; celle du 1<sup>er</sup> novembre 1974, 9.75%; celle au 1<sup>er</sup> novembre 1975, 9.38%. ● *Le rendement moyen publié par McLeod, Young, Weir* est calculé sur les cours à la clôture le dernier jour ouvrable du mois. L'échéance moyenne des obligations, pour chacune des deux séries, se situe, depuis quelque temps déjà, aux alentours de 20 ans. La maison McLeod, Young, Weir & Co. Ltd. fournit, sur demande, pour chacune des deux séries, la liste des obligations retenues pour le calcul du rendement. ● *Papiers des sociétés de financement*—Jusqu'à avril 1973, les données sont des moyennes des taux affichés



● Rates on *bankers' acceptances* are mid-market rates for typical quotes on the Wednesday date shown. ● *Chartered bank rates for 90-day deposit receipts* since December 1974 and between November 1970 and May 1972 are weighted averages of actual rates on all large transactions for the week ending on the last Wednesday of the month. Between June 1972 and December 1974, the rates shown were those prevailing under the Winnipeg Agreement. ● *Non-chequable savings deposits* were introduced by the chartered banks in May 1967 following the revision of the Bank Act. ● *Swapped deposits* are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken to convert back into Canadian dollars at maturity. The rates shown are averages, weighted by volume, of all large transactions for the week ending on the last Wednesday of the month.

● The *prime business loan rate* is the interest rate charged to the most credit-worthy borrowers. The rate shown is as at month-end; when there are differences in the rate charged by individual banks, the most typical rate or rates are taken. In May 1973, the chartered banks raised the prime rate for large business loans and introduced a special base rate for small business loans. The rate shown in the table applies to large business loans; the base rates for small business loans including loans to farmers and fishermen are typically somewhat lower and apply to loans under authorizations of \$200,000 or less. ● *The average rate on new demand loans* is derived from a quarterly sample survey of chartered bank lending rates, initiated by the Bank of Canada in November 1968 with the co-operation of the chartered banks. The survey covers all loan transactions whereby a customer's account is credited with funds, whether under existing, new or renewed authorizations. It specifically excludes unsecured personal loans, residential mortgage loans, day loans, call loans and loans to grain dealers. Bank branches, selected for the survey, report the details of all their loans made on three consecutive days near the middle of each quarter. In total 125 branches are involved, and they have reported on approximately 5,000 loans each quarter. The rates shown are weighted by dollar volume.

● *Trust company rates* on five-year guaranteed investment certificates are monthly averages of the weekly rates quoted by a number of large trust companies. Prior to January 1966, the data are averages of the rates quoted on the last Wednesday of each month. ● *Mortgage lending rates.* The prime conventional mortgage rate is a simple average of rates charged by a number of large institutional lenders for residential mortgage loans. Since October 1967 the NHA rates shown are weighted averages of rates charged by the approved lenders.

● *United States rates.* For comparability with Canadian rates, the U.S. Treasury bill rate and the commercial paper rate have been adjusted to a 365-day true yield basis from a 360-day discount basis. Treasury bill yields are averages of rates at the Monday tender nearest the Wednesday date shown. The rate on federal funds refers to transactions in Federal Reserve funds, i.e., the borrowing or lending by banks of "excess" reserves on deposit with Federal Reserve banks. The rate shown is published by the Federal Reserve Bank of New York and is an average for the week ending Wednesday of the daily rate most representative of each day's trading in the New York market. Yields on three-year to five-year Government bonds are averages of quotes on selected issues on the last Wednesday of the month. Moody's corporate industrial bond average includes 38 bonds; the yields shown are averages as at the last Wednesday of the month. Since April 1971 the rates shown for commercial paper are for 90–119 day dealer-placed prime commercial paper as at the last Wednesday of the month, supplied by the Federal Reserve Bank of New York. Prior to that time, the rates shown are estimated mid-market rates for 90-day dealer-placed commercial paper. The prime rates shown are predominate rates as at "month-end". Beginning November 1971 several banks adopted floating prime rates. In April 1973, a dual prime rate system was introduced for large and small business loans; the rates shown since then apply to large business loans.

par les principaux utilisateurs sur le marché pour le papier à 90 jours, pondérées par l'encours du papier de chacune des sociétés recensées. Depuis mars 1973, les données représentent la meilleure estimation des taux effectivement pratiqués sur le marché, aux dates indiquées, par les principaux emprunteurs.

● Le taux d'intérêt sur les *acceptations bancaires* est la moyenne des taux acheteur et vendeur les plus représentatifs le mercredi en question. ● De novembre 1970 à mai 1972 et depuis décembre 1974, les taux d'intérêt des *certificats de dépôt à 90 jours des banques à charte* sont une moyenne pondérée des taux auxquels s'effectuent toutes les grosses opérations au cours de la semaine se terminant le dernier mercredi du mois. De novembre 1972 à décembre 1974, figurent les taux déterminés dans le cadre de l'accord de Winnipeg. ● Les *dépôts d'épargne non transférables par chèque* ont été introduits par les banques en mai 1967, à la suite de la révision de la Loi sur les banques. ● Les *dépôts-swaps* sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôt à terme dans une banque, qui s'est engagée par un contrat de change à terme à les reconverter en monnaie canadienne à l'échéance. (Le jumelage des deux opérations de change constitue le swap.) Le taux indiqué est la moyenne des taux, pondérés par le montant, de toutes les opérations importantes de ce genre au cours de la semaine qui s'est terminée le dernier mercredi du mois. ● Le *taux de base des prêts aux entreprises* est le taux applicable aux entreprises dont le crédit est de tout premier ordre. Le chiffre indiqué correspond au taux appliqué en fin de mois; lorsque les banques ne pratiquent pas toutes le même taux, on retient le plus représentatif. En mai 1973, les banques à charte ont relevé le taux de bases des prêts aux grosses entreprises et introduit un taux de base spécial pour les prêts aux petites entreprises. Le taux indiqué est celui des prêts aux grosses entreprises; les taux de base des prêts aux petites entreprises, aux agriculteurs et aux pêcheurs notamment, sont généralement un peu moins élevés et s'appliquent aux prêts octroyés dans le cadre de crédits autorisés de \$200,000 ou moins. ● Le *taux d'intérêt moyen des nouveaux prêts à vue* est tiré d'enquêtes sur les taux débiteurs des banques à charte faites trimestriellement par la Banque du Canada depuis novembre 1968, en collaboration avec les banques à charte. L'enquête porte sur toutes les opérations de prêt qui se traduisent par un crédit au compte du client dans le cadre de crédits autorisés – nouveaux, renouvelés ou déjà en vigueur. Sont spécifiquement exclus, toutefois: les prêts personnels autres que sur titres, les prêts hypothécaires à l'habitation, les prêts au jour le jour, les prêts à vue sur titres et les prêts aux négociants en céréales. Ces relevés portent sur tous les prêts consentis au cours de trois jours consécutifs, vers le milieu de chaque trimestre, par 125 succursales, désignées dans chaque cas. Le nombre de ces prêts est, en moyenne de l'ordre de 5,000. Le taux indiqué est la moyenne des taux pratiqués, après pondération par le montant des prêts effectués à chacun de ces taux.

● Le *taux des certificats de placement garantis à 5 ans des sociétés de fiducie* est la moyenne mensuelle des taux hebdomadaires affichés par un échantillon très représentatif des plus importantes sociétés de fiducie. Avant janvier 1966, toutefois, le taux indiqué est la moyenne des taux du dernier mercredi du mois. ● *Prêts hypothécaires.* Le taux préférentiel des prêts hypothécaires ordinaires est la moyenne arithmétique des taux appliqués sur les prêts à l'habitation par un certain nombre d'établissements prêteurs importants. À partir d'octobre 1967, les taux L.N.H. indiqués sont une moyenne pondérée des taux effectivement appliqués aux prêteurs agréés.

● Les *taux d'intérêt aux États-Unis.* Afin de les rendre comparables aux taux canadiens, les taux américains des bons du Trésor et du papier commercial ont été ramenés de la base «360 jours/valeur escomptée» à la base canadienne «365 jours/valeur nominale». Le taux de rendement des bons du Trésor est la moyenne des taux à l'adjudication du lundi précédant le mercredi indiqué. Le taux des «federal funds» est celui qui est appliqué aux opérations en «federal funds», c'est-à-dire aux prêts ou aux emprunts d'excédents de réserve auprès d'une Banque de Réserve Fédérale (B.R.F.). Le taux indiqué, qui est publié par la Banque de Réserve Fédérale de New-York, est la moyenne hebdomadaire des taux les plus représentatifs de chaque jour de la semaine se terminant le mercredi, pour les opérations de ce genre sur la place de New-York. Le taux de rendement des obligations du gouvernement fédéral, échéance de 3 à 5 ans, est basé sur la moyenne des cours d'un échantillon représentatif de ces titres, le dernier mercredi du mois. L'*indice Moody* des obligations industrielles porte sur 38 titres: le rendement indiqué est la



● *Euro-dollar deposit rates* in London are the mid-market noon rates for the Wednesday dates shown. ● *The forward premium or discount (—) on the U.S. dollar in Canada* is the annual interest rate equivalent of the spread between the spot and forward exchange rates for U.S. dollars in Canada computed on the basis of mid-market closing quotations for the Wednesday dates shown. ● *Covered differential* represents the spread between comparable Canadian and U.S. short-term rates after allowance has been made for the forward premium or discount on the U.S. dollar in Canada. The covered differentials on Canada-U.S. three-month treasury bills are calculated from Wednesday mid-market closing quotations. The covered differentials on Canada-U.S. 90-day short-term paper are calculated from the data shown for Canadian finance company paper and U.S. commercial paper.

## 21-24

Source: Bank of Canada

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: prior to 3 May 1962 US \$1.00 = \$1.00, thereafter US \$1.00 = \$1.081; prior to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; from 24 May 1968 to 26 October 1969 1DM = \$.270, thereafter 1DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Holdings are shown at par value where available, in other cases at book value.

● *General public holdings* (Table 21) are obtained as a residual. The general public includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders. A more detailed breakdown of the general public's holdings is shown in Table 22. ● *Government of Canada accounts* (Table 21 and 22) include pension funds of federal Crown corporations and government agencies. Holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees are excluded; these are included with general public holdings. ● *The Government of Canada Securities Investment Account* (Table 21) includes market issues only. ● The holdings of all *life insurance* companies are available only at year-end. The quarterly distribution is estimated from monthly data on investment transactions by sixteen major life insurance companies. ● *Local credit union* holdings of Government of Canada securities only are shown prior to 1967 (Table 22). ● *Other non-market securities* (Table 23) are held by the Unemployment Insurance Fund and since March 1966, by the Canada Pension Plan. On 31 December 1971, the special non-marketable securities owned by the Unemployment Insurance Commission were redeemed and the amount transferred to the Unemployment Insurance Account in the accounts of the Government of Canada, in accordance with the Unemployment Insurance Act, 1971.

moyenne des données du dernier mercredi du mois. Depuis avril 1971, le taux indiqué pour le papier commercial est celui du papier de premier choix – échéance de 90 à 119 jours –, placé par des négociants, au dernier mercredi du mois; ces données sont publiées par la Banque de Réserve Fédérale de New-York. Jusqu'alors, le taux indiqué était une moyenne estimative des cours acheteur et vendeur du papier commercial à 90 jours placé par des négociants. Les taux de base indiqués sont les taux les plus représentatifs appliqués en fin de mois. À partir de novembre 1971, plusieurs banques ont adopté des taux de base flottants. En avril 1973, les banques ont mis en vigueur une double structure comportant des taux différents pour les prêts aux petites et aux grosses entreprises; les taux mentionnés depuis lors sont ceux qui s'appliquent aux prêts aux grosses entreprises.

● *Le taux des dépôts en euro-dollars* à Londres est la moyenne des taux à midi le mercredi indiqué. ● *Le report ou le déport (—) sur le dollar É.-U. à 90 jours* est l'écart converti en taux d'intérêt par an, entre le cours au comptant et le cours à terme du dollar É.-U. au Canada, à la clôture le mercredi indiqué, les cours retenus étant la moyenne des cours acheteur et vendeur.

● *L'écart, change à terme compris*, représente l'écart entre les rendements, exprimés en taux annuels, de titres canadiens et américains de même nature – par exemple des bons du Trésor – compte tenu du report ou du déport, calculé comme ci-dessus, pour la couverture du change à terme. L'écart, change à terme compris, entre les taux du papier à court terme (90 jours) au Canada et aux États-Unis, est calculé à partir des taux applicables au papier des sociétés canadiennes de financement et au papier commercial américain.

## 21 à 24

Source: Banque du Canada

La valeur nominale des titres payables en devises a été convertie en dollars canadiens aux taux suivants: avant le 3 mai 1962, \$É.-U. 1 = \$1; par la suite, \$É.-U. 1 = \$1.081; avant le 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite, £1 = \$2.595. Du 24 mai 1968 au 26 octobre 1969, DM1 = \$0.270; par la suite, DM1 = \$0.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$0.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Les titres figurent à leur valeur nominale, lorsqu'elle est connue; à leur valeur comptable, dans le cas contraire.

● Le montant des titres détenus par le *public* (Tableau 21) a été obtenu en déduisant de l'encours global le montant des autres portefeuilles. Figurent dans cette catégorie, les autres banques centrales, les négociants en valeurs mobilières, les établissements financiers non bancaires et les autres détenteurs au Canada ou à l'étranger. Une ventilation plus complète des titres détenus par le public figure au Tableau 22. ● Le poste *Portefeuilles du gouvernement canadien* (Tableaux 21 et 22) comprend les portefeuilles des caisses de retraite des sociétés de la Couronne et des agences du gouvernement canadien. Les Obligations d'épargne du Canada achetées par les fonctionnaires du gouvernement d'après le Mode d'épargne sur le salaire ne figurent pas à cette rubrique, mais font partie des portefeuilles du public. ● La *Caisse de placements du gouvernement canadien* (Tableau 21) n'a en portefeuille que des titres négociables. ● Les données concernant les portefeuilles de l'ensemble des *compagnies d'assurance-vie* ne sont disponibles qu'en fin d'année et les répartitions trimestrielles sont des estimations basées sur les opérations d'investissement d'après les déclarations mensuelles de seize importantes compagnies d'assurance-vie. ● Jusqu'à 1967, les données concernant les *credit unions locales* ne comprenaient que les portefeuilles de titres du gouvernement canadien (Tableau 22). ● Les détenteurs des *autres titres non négociables du gouvernement canadien* (Tableau 23) sont la Caisse d'assurance-chômage et, depuis mars 1966, le Régime de pensions du Canada. Le 31 décembre 1971, conformément aux dispositions de la Loi de 1971 sur l'assurance-chômage, les titres spéciaux non négociables appartenant à la Commission d'assurance-chômage ont été rachetés et le produit en a été crédité au Compte d'assurance-chômage ouvert dans les comptes du gouvernement canadien.

25–26

Source: Bank of Canada

Treasury bills, Canada Savings Bonds and other non-market issues are not included in the data. The guaranteed issues comprise those of the Canadian National Railways. Unless an earlier call date is given in the notes below, issues are non-callable. Issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Information on treasury bill issues can be found in Table 19. For the totals of Government of Canada direct and guaranteed debt outstanding at month-ends, see Table 23. Complete details of loans outstanding are published annually in “Loans of Government of Canada and Loans Guaranteed by the Government of Canada.” Special features of a number of issues are as follows.

- (a) At 14 June 1975, \$116,041,000 was exchanged into an equal par value of 8%, 15 December 1985.
- (b) Subject to partial redemption at par for the sinking fund on each interest payment date, commencing with 15 April 1965. The earliest call date is 15 October 1977.
- (c) Exchangeable for an equal par value of 7¼%, 1 August 1981.
- (d) This item represents the cancellation of securities held by purchase funds.
- (e) Callable after 30 days notice.
- (f) Callable after 30-60 days notice.
- (g) Callable after 1 June 1974.
- (h) Callable after 15 January 1975.
- (i) The Canadian dollar equivalent of an US\$100 million issue; US\$72 million was delivered 11 June 1968, US\$13 million 15 October 1968 and the remainder in January 1969. The earliest call date is 1 June 1978.
- (j) Callable after 15 September 1996.
- (k) On March 18, 1975, the Government of Canada announced that the 3% perpetual bonds will be redeemed at par on September 15, 1996.
- (l) Exchangeable from 1 July 1976 to 31 December 1976 into an equal par value of 7½%, 1 July 1982.
- (m) Exchangeable from 1 October 1977 to 31 March 1978 into an equal par value of 8%, 15 December 1985.
- (n) Exchangeable from 1 December 1979 to 31 May 1980 into an equal par value of 8%, 1 December 1987.
- (o) Exchangeable from 1 April 1978 to 30 September 1978 into an equal par value of 8%, 1 April 1984.
- (p) Exchangeable on or before 1 November 1976 into an equal par value of 9¼%, 1 February 1982.
- (q) Exchangeable on or before 1 January 1978 into an equal par value of 9¼%, 1 April 1984.
- (r) Exchangeable from 1 January 1979 to 29 June 1979 into an equal par value of 8¾%, 1 October 1984.
- (s) Exchangeable on or before 31 October 1977 into an equal par value of 9%, 1 February 1980.
- (t) Exchangeable from 1 January 1980 to 30 June 1980 into an equal par value of 9½%, 1 October 1985.

25 et 26

Source: Banque du Canada

Ces tableaux ne tiennent pas compte des bons du Trésor, ni des Obligations d'épargne du Canada ou autres titres non négociables. Les obligations garanties par le gouvernement canadien sont celles du Canadien National. Les titres ne peuvent être rachetés par anticipation, sauf indication contraire ci-dessous. La valeur nominale des titres libellés en devises étrangères a été convertie en dollars canadiens au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. On trouvera au Tableau 19 des détails concernant les bons du Trésor. Le Tableau 23 donne l'encours, en fin de mois, des titres émis ou garantis par le gouvernement canadien. On trouvera dans la brochure «Emprunts du gouvernement du Canada et emprunts garantis par le gouvernement du Canada», que publie annuellement la Banque, une description détaillée de tous les emprunts en cours. Les renvois ci-dessous indiquent les particularités de certaines émissions.

- (a) Le 14 juin 1975, \$116,041,000 de titres ont été échangés contre des obligations 8% 15 décembre 1985.
- (b) Emprunt sujet à remboursement partiel par le fonds d'amortissement, au pair, aux dates d'échéance des coupons, à partir du 15 avril 1965; ne peut être remboursé intégralement par anticipation avant le 15 octobre 1977.
- (c) Échangeables, au pair, contre des obligations 7¼% 1<sup>er</sup> août 1981.
- (d) Annulation de titres détenus par la Caisse pour le rachat de titres.
- (e) Remboursables par anticipation, moyennant préavis de 30 jours.
- (f) Remboursables par anticipation, moyennant préavis de 30 à 60 jours.
- (g) Remboursables par anticipation, après le 1<sup>er</sup> juin 1974.
- (h) Remboursables par anticipation, après le 15 janvier 1975.
- (i) Contrevaleur en dollars canadiens d'une émission de 100 millions de dollars É.-U., dont une tranche de 72 millions fut livrée le 11 juin 1968, une autre de 13 millions le 15 octobre 1968 et le solde de 15 millions en janvier 1969. Ces obligations ne peuvent être remboursées par anticipation avant le 1<sup>er</sup> juin 1978.
- (j) Remboursables par anticipation après le 15 septembre 1966.
- (k) Le 18 mars 1975, le gouvernement canadien a annoncé que les rentes perpétuelles 3% seront remboursées à leur valeur nominale le 15 septembre 1996.
- (l) Échangeables, au pair, du 1<sup>er</sup> juillet 1976 au 31 décembre 1976, contre des obligations 7½% 1<sup>er</sup> juillet 1982.
- (m) Échangeables, au pair, du 1<sup>er</sup> octobre 1977 au 31 mars 1978, contre des obligations 8% 15 décembre 1985.
- (n) Échangeables, au pair, du 1<sup>er</sup> décembre 1979 au 31 mai 1980, contre des obligations 8% 1<sup>er</sup> décembre 1987.
- (o) Échangeables, au pair, du 1<sup>er</sup> avril 1978 au 30 septembre 1978, contre des obligations 8% 1<sup>er</sup> avril 1984.
- (p) Échangeables, au pair, au plus tard le 1<sup>er</sup> novembre 1976, contre des obligations 9¼% 1<sup>er</sup> février 1982.
- (q) Échangeables, au pair, au plus tard le 1<sup>er</sup> janvier 1978, contre des obligations 9¼% 1<sup>er</sup> avril 1984.
- (r) Échangeables, au pair, du 1<sup>er</sup> janvier 1979 au 29 juin 1979, contre des obligations 8¾% 1<sup>er</sup> octobre 1984.
- (s) Échangeables, au pair, au plus tard le 31 octobre 1977, contre des obligations 9%, 1<sup>er</sup> février 1980.
- (t) Échangeables, au pair, du 1<sup>er</sup> janvier 1980 au 30 juin 1980, contre des obligations 9½%, 1<sup>er</sup> octobre 1985.



## 27

Source: Bank of Canada

Prices are closing mid-market prices for the dates shown. Market yields are expressed in per cent per annum to maturity if at a discount, and to earliest call date if at a premium. For information on issues callable before maturity see Tables 25–26 and notes. Data on the amounts outstanding for each issue can be found in Table 26. Treasury bill yields can be found in Table 19. ● *The long-term average yield* is an average of all direct Government of Canada issues due or callable in 10 years or over excluding perpetuals.

## 28–34

Source: Bank of Canada

Data shown are subject to revision. These series cover all public issues and most private placements with an original term-to-maturity of more than one year. The data for all levels of government include guaranteed issues. For the purpose of these tables, Canadian dollar issues placed in overseas markets are included with foreign currency issues.

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: from 30 September 1950 to 3 May 1962 US\$1.00 = \$1.00, thereafter US\$1.00 = \$1.081, from 30 September 1950 to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; prior to 26 October 1969 1DM = \$.270, thereafter 1DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 Government of Canada issues payable in foreign currency have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. All other foreign issues have been converted into Canadian dollars at the average noon market rate for the month. In the case of optional-pay issues, the option most favourable to the lender has been used. Data on gross new issues, retirements and net new issues of Government of Canada securities and provincial and corporate bonds are available quarterly from 1935; data on gross new bond issues payable in foreign currencies, total and U.S. dollars, are available from 1960.

● *Provincial bonds* include issues purchased by provincial accounts and with Quebec Pension Plan funds. Retirements of provincial bonds do not include payments into sinking funds. ● *Municipal bonds* do not include issues guaranteed by the provinces (already included in provincial bonds) and issues sold directly to provinces and their agencies, which are shown in Table 32. Retirements of municipal bonds do not include payments into sinking funds. The quarterly data for municipal retirements are estimated by pro-rating annual estimates and including partial data for large municipalities when available. ● *Corporate bonds* include all issues of Canadian corporations payable in Canadian dollars or in other currencies with the exception of finance company and commercial paper with an original term-to-maturity of one year or less and issues sold to a parent company, whether this parent is incorporated in Canada or abroad.

● *New preferred and common stock issues* are shown at offering prices, and retirements at the actual amount paid by the corporation. Canadian stocks payable in foreign currencies include stocks issued in foreign currencies or with dividends payable in foreign currencies. Pursuant to section 91 of the Canadian and British Insurance Companies Act, common stock retirements do not include purchases by life insurance companies of their own stock. Common stock retirements in 1961 and 1964 reflect the distribution by British Columbia Power Corporation to shareholders of funds received from the Province of British Columbia in payment for the common and

## 27

Source: Banque du Canada

Les cours indiqués sont la moyenne des cours acheteur et vendeur à la clôture du marché le mercredi. Les rendements sont exprimés en % par année, jusqu'à l'échéance si le cours est inférieur à 100 et jusqu'à la première date prévue pour un remboursement par anticipation, dans le cas contraire. On trouvera aux Tableaux 25 et 26 et dans les notes qui s'y rapportent des renseignements sur les émissions remboursables par anticipation, au Tableau 26 l'encours de chaque emprunt et au Tableau 19 le taux de rendement des bons du Trésor. ● *Le taux de rendement moyen du long terme* est la moyenne des rendements de tous les titres émis par le gouvernement canadien qui ne seront ni échus ni rachetables par anticipation avant dix ans, à l'exclusion des rentes perpétuelles.

## 28 à 34

Source: Banque du Canada

Ces données sont sujettes à révision. Elles englobent toutes les émissions à échéance initiale de plus d'un an lancées dans le public et la plupart de celles qui ont été placées à titre privé. Les emprunts du gouvernement canadien, des provinces et des municipalités comprennent les obligations émises sous garantie de ces derniers. Les titres libellés en dollars canadiens placés sur les marchés d'outre-mer sont assimilés dans ces tableaux aux titres libellés en monnaies étrangères.

La valeur nominale des émissions du gouvernement canadien libellées en monnaies étrangères a été convertie en dollars canadiens aux cours suivants: du 30 septembre 1950 au 3 mai 1962, \$É.-U. 1 = \$1; par la suite \$É.-U. 1 = \$1.081; du 30 septembre 1950 au 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite £1 = \$2.595; avant le 26 octobre 1969, DM1 = \$0.270; par la suite DM1 = \$0.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$0.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Pour toutes les autres émissions en monnaies étrangères, on utilise comme taux de conversion la moyenne mensuelle des cours du change à midi. Dans le cas des titres libellés à la fois en dollars canadiens et en une autre devise, l'option la plus favorable aux prêteurs a été retenue. Les statistiques relatives aux opérations suivantes sont disponibles sur une base trimestrielle à partir de 1935 : émissions brutes, rachats et émissions nettes de titres du gouvernement canadien ainsi que d'obligations des provinces et des sociétés. Sont disponibles à dater de 1960 des séries sur les émissions brutes d'obligations libellées en monnaies étrangères, à savoir le montant global et la portion libellée en dollars É.-U.

● *Les obligations des provinces* comprennent les titres achetés par une province ou avec des fonds provenant du Régime de rentes du Québec. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. ● *Les obligations municipales* ne comprennent ni les titres émis sous la garantie d'une province, ceux-ci étant recensés comme obligations provinciales, ni les titres vendus directement aux provinces ou à leurs agences, recensés au Tableau 32. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. Les données trimestrielles concernant les amortissements des titres des municipalités sont des estimations obtenues en divisant par 4 le montant des amortissements prévus pour l'année entière, sauf que des données plus précises sont parfois disponibles pour certaines grosses municipalités.

● *Les obligations des sociétés* englobent toutes les émissions de sociétés canadiennes payables en dollars canadiens ou en monnaies étrangères, à l'exclusion, toutefois, du papier émis par les sociétés de financement et du papier commercial dont l'échéance à l'émission ne dépasse pas un an, ainsi que des émissions vendues à des sociétés mères, que ces dernières aient été constituées au Canada ou à l'étranger.

● *Les émissions d'actions ordinaires et privilégiées* figurent au prix d'émission et les rachats au prix effectivement payé par la société intéressée. Sont considérées comme actions payables en monnaies étrangères celles dont le principal ou les dividendes sont payables en monnaies étrangères. Les rachats d'actions ordinaires ne comprennent pas le rachat de ses propres actions effectué par une compagnie d'assurance-vie en vertu de l'article 91 de la Loi sur les compagnies

preferred shares of British Columbia Electric Company Limited; the data reflect in 1963 the purchase by Quebec Hydro of privately owned hydro-electric companies and, in 1972 the purchase by the Nova Scotia Power Commission of Nova Scotia Light and Power Company, Limited. ● *Financial corporations* (Table 34) include the finance company subsidiaries of automobile companies; to the end of 1972, all other subsidiary companies engaged in financing the parent companies' sales are classified with the parent company; from 1973 they are classified as financial.

● *Transactions of other institutions and foreign debtors* comprise issues of Canadian religious and other institutions and Canadian dollar issues of foreign debtors. New issues of foreign debtors amounted to \$20 million in 1961, \$5 million in 1964, \$25 million in the first quarter and \$7 million in the fourth quarter of 1965, \$20 million in 1966, \$20 million in 1967, \$15 million in 1968, \$25 million in 1971, \$20 million in 1972 and \$20 million in 1975. Foreign debtor issues have been retired throughout the period covered. In Table 30, the small amount of security issues of institutions payable in foreign currencies has been included in the total. ● Figures for *short-term finance and loan company paper* are based on a Bank of Canada survey (see Table 35) covering companies known to account for a very large share of the industry. The series from March 1965 on are not comparable with those in Table 44.

## 35

Sources: Bank of Canada, Statistics Canada, Royal Commission on Banking and Finance.

Treasury bills and other short-term paper comprise instruments with an original term of one year or less. The data do not include bills and notes placed with parent or affiliated companies. Corporate data exclude notes placed directly with chartered banks. Short-term loans from Canadian and foreign banks are not included in the statistics.

● *Sales finance and consumer loan company paper* includes notes issued by wholly owned finance company subsidiaries of all manufacturers and merchandisers. Data for the period prior to March 1965 are obtained from the Statistics Canada publication "Business Financial Statistics" and from a survey conducted by the Bank of Canada. Subsequent data are based solely on a survey by the Bank of Canada, covering companies known to account for a very large proportion of all paper issued. As a result of changes in the coverage due to the entry of new participants in the survey, mergers and the elimination of some companies going into receivership, breaks in the series occur at March 1965 and December 1968. Data on *sales finance and other commercial paper* are based on a survey by the Bank of Canada covering companies known to have issued short-term paper; it is estimated that a high proportion of all paper issued is covered by this survey. ● *Bankers' acceptances* are not included with the data on "other commercial paper." The figures refer to the amount outstanding as at the last Wednesday of the period. ● *Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises* exclude bills and notes placed with own government accounts. The treasury bills and notes issued are very largely payable in Canadian dollars; however, the statistics include some short-term notes payable in foreign currencies.

d'assurance-vie canadiennes et britanniques. Ont été considérés comme des rachats d'actions, en 1961 et en 1964, la distribution par la British Columbia Power Corporation à ses actionnaires des fonds qu'elle avait reçus de la province de la Colombie-Britannique, en paiement des actions ordinaires et privilégiées de la British Columbia Electric Co. Ltd., en 1963, l'achat par l'Hydro-Québec d'entreprises hydro-électriques du secteur privé et, en 1972, l'achat par la Nova Scotia Power Commission de la Nova Scotia Light and Power Company, Limited. ● *Les sociétés financières* (Tableau 34) comprennent les sociétés de financement filiales des constructeurs de véhicules automobiles; jusqu'à la fin de 1972, les statistiques relatives à toutes les autres filiales qui ont pour objet de financer les ventes des sociétés mères sont comprises dans celles des sociétés mères; à partir de 1973, ces filiales sont considérées comme entreprises financières.

● Les opérations des *autres institutions et emprunteurs étrangers* comprennent les émissions d'institutions canadiennes (religieuses ou autres) et les émissions en dollars canadiens d'emprunteurs étrangers. Ces dernières ont atteint 20 millions en 1961, 5 millions en 1964, 32 millions en 1965 (soit 25 millions au premier trimestre et 7 millions au quatrième), 20 millions en 1966, 20 millions en 1967, 15 millions en 1968, 25 millions en 1971, 20 millions en 1972, et 20 millions en 1975. Dans le cas des emprunteurs étrangers, il y eut des amortissements tout au cours des années indiquées. Le faible montant des émissions de titres en monnaies étrangères des institutions a été incorporé au Total dans le Tableau 30. ● Les chiffres concernant le *papier à court terme des sociétés de financement ou de prêt* proviennent d'une enquête menée par la Banque du Canada auprès de sociétés qui sont réputées représenter une très grande part du marché (voir le Tableau 35). À partir de mars 1965, ces chiffres ne sont pas comparables à ceux du Tableau 44.

## 35

Sources: Banque du Canada, Statistique Canada, Commission royale d'enquête sur le système bancaire et financier

Les bons du Trésor et autres effets à court terme n'englobent que les instruments dont l'échéance initiale ne dépasse pas un an. Les données ne comprennent pas les bons ni les billets placés auprès de sociétés mères ou affiliées, ni, dans le cas des sociétés, les billets négociés directement avec des banques à charte. Les emprunts auprès de banques canadiennes et étrangères ne sont pas compris dans les données.

● *Le papier des sociétés de financement ou de prêt à la consommation* comprend les billets émis par les sociétés de financement filiales à cent pour cent des entreprises manufacturières et des grandes entreprises de distribution. Les données antérieures à mars 1965 sont tirées du bulletin de Statistique Canada intitulé «Business Financial Statistics». Depuis lors, les données proviennent uniquement d'une enquête de la Banque du Canada auprès des sociétés qui passent pour émettre une très forte proportion du papier en circulation. En raison d'une extension du recensement à d'autres sociétés ou par suite de fusions ou de liquidations de sociétés, ces séries ont subi certaines modifications en mars 1965 et en décembre 1968. Les données relatives aux postes *Papier des sociétés de financement* et *Autre papier commercial* ont été recueillies par la Banque du Canada au moyen d'enquêtes auprès des sociétés qui, à sa connaissance, avaient émis du papier à court terme. Il y a tout lieu de croire qu'une très forte proportion de ce papier a été recensée par ces enquêtes. ● *Les acceptations bancaires* ne figurent pas au poste *Autre papier commercial*. Les chiffres retenus sont ceux de l'encours le dernier mercredi de la période indiquée. ● *Les bons du Trésor et autres effets à court terme émis par les provinces et les municipalités* comprennent, dans le cas des provinces, les billets émis par leurs entreprises. En sont exclus les bons du Trésor et les billets achetés pour le compte des gouvernements intéressés. Les bons du Trésor et les billets sont, dans la grande majorité des cas, libellés en dollars canadiens, mais les statistiques englobent également un certain montant de billets à court terme libellés en monnaies étrangères.



## 36

Source: Investment Dealers Association of Canada

Weekly data are available only from 26 July 1972. The inventory positions are reported as at the close of business each Wednesday. The securities are classified on the basis of their unexpired term to maturity. The inventory figures include member dealers' long positions (i.e., free inventory, securities held under repurchase agreements and securities sold with dealer call features) at par value on a trade date basis. Borrowed securities and securities held under sell-back arrangements are excluded. Short positions are netted against long positions.

- *Money market instruments* are securities that may be pledged as collateral for day-to-day loans from chartered banks or, if necessary, may be sold by money market "jobbers" under purchase and resale agreements to the Bank of Canada (see notes to Table 19).
- *Commercial and finance company paper* includes sales finance and consumer loan company paper and other commercial paper; *trust and mortgage loan company* obligations include guaranteed investment certificates and notes.

## 37

Sources: Toronto Stock Exchange, Montreal Stock Exchange, Statistics Canada, New York Stock Exchange, Standard and Poor's Corporation, Dow-Jones

More detailed information on the composition of the common stock price indexes shown in the table can be obtained from the primary sources of the data. The number of stocks in each index is shown in parenthesis.

- *The indexes of the Toronto Stock Exchange, the Montreal Stock Exchange, Statistics Canada and Standard and Poor's* are weighted indexes of selected groups of stocks. The Montreal and Canadian Stock Exchanges amalgamated as at 1 January 1974. Prior to this time the series include data from both stock exchanges.
- *The Statistics Canada investors' index* is based on a monthly average of Thursday closing prices.

- *The Dow-Jones industrial average* is a simple dollar average of 30 selected industrial stocks adjusted for stock splits, stock dividends, and the substitutions of stocks in the average.
- *The value of shares traded* is the total dollar value of all transactions recorded on the exchange during the month.
- *The volume of shares traded* is the total number of shares transacted on the exchange during the month.

- *Customers' debit balances* are amounts owed to brokers by customers under margin agreements. The method of compiling the New York Stock Exchange series was altered in May 1970 and as a result, earlier data are not strictly comparable.

- *Customers' free credit balances* represent the total of uncommitted funds that customers have left in accounts with brokers. Such funds represent cash or securities and are subject to withdrawal by the customer on demand.
- *Brokers' borrowings* are borrowings by member firms of the Toronto Stock Exchange from banks, trust companies and other sources as at the last business day of the month.
- *Loans to brokers by U.S. commercial banks* are loans made by weekly reporting member banks to brokers and dealers for purchasing or carrying securities (other than U.S. Government securities).

- *The stock dividend yield* is calculated by taking the indicated dividend to be paid per share of stock over the coming 12 months and dividing it by the current price of the stock.
- *The price/earnings ratio* is calculated by dividing the current market price of a stock by the company's earnings per share in its latest fiscal year.

## 36

Source: Association canadienne des courtiers en valeurs mobilières

Les statistiques hebdomadaires ne sont disponibles qu'à partir du 26 juillet 1972. Les chiffres déclarés pour les stocks de titres sont ceux des mercredis à la clôture des opérations; les titres ont été répartis suivant le temps qui reste à courir jusqu'à leur échéance. Les données indiquées représentent la position en compte des négociants affiliés à l'Association, les titres étant inscrits à leur valeur nominale et selon les dates de transaction. (La position en compte comprend: les stocks disponibles, les titres en pension et les titres vendus avec clause de rachat par le négociant.) Sont exclus les titres empruntés ou acquis avec clause de revente. En outre, les positions à découvert sont déduites des positions en compte.

- Les *instruments du marché monétaire* sont ceux qui peuvent être déposés en nantissement auprès des banques à charte pour l'obtention de prêts au jour le jour ou qui peuvent être mis en pension à la Banque du Canada par les grossistes agréés du marché monétaire ou *jobbers* (voir note relative au Tableau 19).
- *Papier commercial, ou papier des sociétés de financement*. Comprend aussi bien le papier des sociétés de financement ou de prêt à la consommation que celui des autres entreprises. Les *créances sur les sociétés de fiducie ou de prêt hypothécaire* comprennent les certificats de placement garantis et les billets.

## 37

Sources: Bourse de Toronto, Bourse de Montréal, Statistique Canada, Bourse de New-York, Standard & Poor's Corporation, Dow-Jones

On pourra obtenir des renseignements complémentaires concernant les composantes des indices du cours des actions ordinaires en s'adressant aux institutions auxquelles sont attribués ces indices. Le nombre des titres retenus pour chaque indice est indiqué entre parenthèses.

- *Les indices de la Bourse de Toronto, de la Bourse de Montréal, de Statistique Canada et de Standard & Poor's* sont des indices pondérés, basés sur des échantillons représentatifs d'actions. La Bourse de Montréal et la Bourse canadienne ont fusionné le 1<sup>er</sup> janvier 1974. Les statistiques antérieures sont tirées de données relatives aux deux bourses.
- *L'indice des valeurs de placement de Statistique Canada* est basé sur la moyenne des cours de clôture les jeudis du mois.

- *La moyenne Dow-Jones des Industrielles* est une simple moyenne des cours d'un échantillon de 30 actions industrielles, sauf qu'il a été tenu compte au cours des années des fractionnements d'actions, des dividendes versés en actions et des substitutions de titres dans l'échantillon.

- *La valeur des transactions* représente le montant total en dollars de toutes les ventes effectuées au cours du mois à la bourse désignée.
- *Le volume des transactions* représente le nombre des actions vendues au cours du mois à la bourse désignée.

- *Les soldes débiteurs des clients* représentent les sommes dues aux agents de change par leurs clients dans le cas d'opérations «sur marge». En ce qui concerne la bourse de New-York, la méthode de calcul a été modifiée en mai 1970 et les données postérieures ne sont donc pas strictement comparables à celles des périodes précédentes.
- *Les soldes créditeurs libres des clients* représentent l'ensemble des fonds non engagés que les clients ont laissés à la disposition des agents de change. Ces fonds peuvent être, soit des sommes d'argent, soit des titres, et doivent être restitués aux clients sur simple demande.
- *Les emprunts des agents de change* représentent l'ensemble des concours consentis aux maisons membres de la Bourse de Toronto par les banques, les sociétés de fiducie ou autres prêteurs, le dernier jour ouvrable du mois.
- *Les prêts des banques commerciales aux agents de change aux États-Unis* sont les prêts consentis aux agents de change – pour financer leurs achats ou leurs portefeuilles-titres (titres du gouvernement américain non compris) – par les banques tenues de faire des déclarations hebdomadaires de ces opérations.

- *Le rendement sous forme de dividendes* d'une action à une date donnée est calculé en divisant le dividende prévu par action au cours des 12 mois suivants par le cours de l'action.

- *Le rapport Cours/Bénéfices* d'une action est calculé en divisant le cours de l'action à la date indiquée par les bénéfices réalisés par action au cours du dernier exercice de la société.



38

Source: The Canadian Life Insurance Association

Data are based on Canadian dollar transactions of sixteen companies whose net premium income in Canada in 1970 was 80 per cent of the total for all companies registered under the federal insurance acts. Prior to June 1965, the data relate to 12 companies having 74 per cent of net premium income in 1964.

● *Provincial and municipal securities* include guaranteed issues. ● *Corporate and other bonds* include bonds payable only or optionally in Canadian dollars issued by Canadian corporations and institutions. Bonds of foreign incorporated companies and institutions and foreign governments payable in Canadian dollars only, are also included. Prior to 1963, the data include transactions in short-term paper. ● Net investments in *finance company* paper are included with other paper from 1963 to 1965. ● *Other short-term paper* consists of corporate paper and trust company certificates with an original term to maturity of one year or less.

● Investment in *mortgage loans and sales agreements* represents the net of gross disbursements and gross receipts. The gross figures for mortgage transactions are shown in the last two columns of the Table. ● *Cash* consists of certificates of deposit and balances held in the Canadian offices of the life insurance companies or in banks in Canada. Prior to 1966, securities held under buy-back or dealer loan arrangements were also included; since then these securities have been included within the relevant security categories. ● *The balancing item* represents mainly Canadian dollars available for insurance operations.

39–44

Data are drawn from the Statistics Canada publications “Business Financial Statistics” and “Financial Institutions.” The quarterly balance sheet statements give estimates for the entire industry group as it existed in the quarter under consideration. Because of changes in the structure of the industry groups due to mergers, consolidations, spin-offs, reclassification of companies into or out of the group, etc., the data are not always strictly comparable and should be used with caution when examining changes over time. For most of the groups, quarterly data on the movement of funds, also published in the Statistics Canada bulletin “Financial Institutions”, provide a more accurate yardstick for measuring changes over time within an industry. (Movement of funds data are not published for credit unions). Breaks in series resulting from changes in definitions or a reclassification of items are explained in the following notes. In some of the tables, consistent back data are not available for all series.

39

Source: Statistics Canada

Local credit unions and caisses populaires include all credit unions or caisses populaires chartered by provinces to carry on credit activities within the province. The data do not include central credit unions (leagues and other organizations that act as a central body in performing services for local credit unions). Statistics for centrals can be found in the Statistics Canada publication “Financial Institutions.” In the Table, “*other assets*” include financial investment not included elsewhere, fixed assets after deduction of accumulated depreciation and stabilization fund deposits.

38

Source: L’Association canadienne des compagnies d’assurance-vie

Ces données englobent les opérations en dollars canadiens de seize compagnies, qui ont touché 80% des primes nettes encaissées au Canada en 1970 par l’ensemble des compagnies inscrites au Registre fédéral des compagnies d’assurance-vie. Avant juin 1965, les données n’englobaient que douze compagnies, qui avaient encaissé 74% des primes nettes en 1964.

● *Les titres des provinces et des municipalités* comprennent les titres garantis par elles. ● *Les obligations de sociétés ou d’«autres» emprunteurs* comprennent les obligations émises par les sociétés et institutions canadiennes et payables, exclusivement ou au choix du porteur, en dollars canadiens. Elles comprennent également les obligations des sociétés, institutions et gouvernements étrangers qui ne sont payables qu’en dollars canadiens et, avant 1963, le papier à court terme. ● De 1963 à 1965, le papier à court terme des *sociétés de financement* était compris avec celui des autres sociétés. ● *Le papier à court terme des autres sociétés* comprend les effets à un an ou moins émis par les sociétés industrielles et commerciales ainsi que par les sociétés de fiducie.

● *Les prêts hypothécaires et contrats de vente* représentent la différence entre les décaissements bruts et les encaissements bruts. Les chiffres bruts des opérations hypothécaires sont reproduits dans les deux dernières colonnes du tableau. ● *L’encaisse et les dépôts* comprennent les certificats de dépôt et les encaisses détenus par les bureaux canadiens des compagnies d’assurance-vie ainsi que les dépôts en banque au Canada. Avant 1966, les titres pris en pension ou en couverture d’avances à des courtiers en valeurs figuraient à cette rubrique; depuis, ils figurent à leurs rubriques respectives. ● *Les autres sources* sont essentiellement le produit net des opérations d’assurance au Canada.

39 à 44

Ces données sont tirées des publications suivantes de Statistique Canada: «Business Financial Statistics» et «Institutions financières». Les bilans trimestriels sont des estimations pour l’ensemble des établissements existant aux dates indiquées. Par suite des modifications des divers groupes d’institutions couverts par ces Tableaux – modifications consécutives, soit aux fusions, consolidations et dédoublements d’entreprises, soit à l’addition ou à l’élimination d’un établissement, de temps à autre, etc. – les différentes séries ne sont pas toujours strictement comparables et il convient d’être prudent lorsqu’on étudie l’évolution à long terme de ces données. Pour la plupart de ces groupes d’institutions, les données trimestrielles sur les mouvements de fonds, qu’on trouvera également dans le bulletin de Statistique Canada «Institutions financières», constituent un instrument de mesure plus précis pour évaluer les changements survenus au cours des années. (À noter toutefois que, dans le cas des caisses populaires et «credit unions», les données concernant les mouvements de fonds ne sont pas disponibles.) Les modifications apportées de temps à autre aux définitions et au regroupement de certaines rubriques ont entraîné des ruptures dans certaines séries; on trouvera à ce sujet des explications dans les notes ci-dessous. Dans le cas de certains tableaux, on ne dispose pas de données antérieures strictement comparables pour toutes les séries.

39

Source: Statistique Canada

Les caisses populaires et «credit unions» locales comprennent tous les établissements généralement désignés sous ce nom et constitués en vertu d’une loi provinciale pour faire des opérations de crédit à l’intérieur d’une province. Les données ne comprennent pas les chiffres des centrales (fédérations ou autres organismes qui, en qualité de centrales, fournissent des services aux institutions locales). On trouvera dans le bulletin «Institutions financières» de Statistique Canada des données relatives aux centrales. Le poste *Autres éléments de l’actif* du tableau comprend certains investissements financiers qui ne figurent pas sous d’autres rubriques, les immobilisations moins leurs amortissements, et les dépôts au titre des fonds de stabilisation.

## 40-41

Source: Statistics Canada

Data in Table 40 cover all trust companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. In Table 41, the data cover all companies incorporated under the Dominion Loan Companies Act and other companies that raise funds from the public primarily for mortgage lending. Privately financed mortgage companies are not included. The amounts shown are at book value. Prior to the fourth quarter of 1966, a number of companies reported investments in securities and mortgages after deducting investment reserves. Since then investments are shown at original cost and investment reserves are included in shareholders' equity. Prior to the fourth quarter of 1966, total assets exclude dividends, interest and other receivables since these items were netted against the combined liability items – interest, dividends and other payables, and retained earnings – as part of shareholders' equity. Since that time, dividends, interest and other receivables are included with other assets, and the liability items – interest, dividends and other payables – are included with other liabilities.

In the third quarter of 1969, a change was made in the classification of short-term assets of trust companies denominated in foreign currency (Table 40). Previously, part of these assets had been included with term and notice deposits at chartered banks. They were then included with demand deposits and foreign securities. As a result, earlier data for the following series are not strictly comparable: cash and demand deposits, term and notice deposits at chartered banks, and foreign securities. In Table 41 the breaks in the series shown for the fourth quarter of 1970 reflect a change in the coverage of the data.

A number of changes in the treatment of certain items in Tables 40 and 41 beginning in the fourth quarter of 1972 have resulted in a break in the continuity of certain series. Prior to that time, provincial and municipal treasury bills and short-term notes were included with provincial and municipal bonds; personal loans were included with collateral loans and the maturity split for term deposits and guaranteed investment certificates one year and over was 1–6 years and over 6 years. In both tables foreign currency deposits were included with cash and demand deposits; they are now shown separately in Table 40 and are included with chartered bank term and notice deposits in Table 41. In addition in Table 41 debentures issued under trust indenture were included with term deposits and debentures; mortgage company notes included only notes with an original term of less than one year while those of one year or more were included with term deposits and debentures. In Table 40 accounts payable and accruals were included with other liabilities; investments in and advances to subsidiary companies outside Canada, previously included in foreign securities, have been included in investments in affiliated companies since the fourth quarter of 1972.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. ● *Provincial and municipal bonds* include guaranteed bonds. ● *Other assets* include interest, dividends and other receivables, real estate, and other assets.

● *Bank loans* include loans from Canadian chartered banks in Canadian dollars and foreign currencies, and loans from other banks. ● *Other liabilities* include deferred income and accumulated deferred income taxes since the first quarter of 1969.

● *Shareholders' equity* includes paid-in capital, investment reserves, reserve fund and retained earnings.

## 40 et 41

Source: Statistique Canada

Les données du Tableau 40 comprennent toutes les sociétés de fiducie constituées conformément à la Loi fédérale sur les sociétés de fiducie ou à des lois provinciales analogues. Les données du Tableau 41 comprennent les sociétés constituées conformément à la Loi fédérale sur les sociétés de prêt et les autres sociétés qui recueillent des fonds auprès du public en vue d'effectuer des prêts hypothécaires. Il n'est pas tenu compte ici des sociétés de prêt hypothécaire financées à titre privé. Les avoirs figurent à leur valeur comptable. Jusqu'en septembre 1966, les portefeuilles-titres et les prêts hypothécaires figuraient aux bilans de certaines sociétés à leur valeur nette, c'est-à-dire déduction faite des réserves correspondantes. Depuis, les investissements figurent à leur coût d'acquisition et les réserves correspondantes sont incorporées à l'avoir propre. Jusqu'en septembre 1966, les dividendes, intérêts et autres comptes à recevoir ne figuraient pas à l'actif mais étaient défalqués des éléments correspondants du passif – intérêts, dividendes, autres comptes à payer et bénéfices non répartis – et considérés comme faisant partie de l'avoir propre. Depuis, les dividendes, intérêts et autres comptes à recevoir figurent à l'actif et les intérêts, dividendes et autres comptes à payer sont groupés avec les «autres éléments du passif».

Au cours du 3<sup>e</sup> trimestre de 1969, une modification a été apportée à la classification des avoirs à court terme en monnaies étrangères des sociétés de fiducie (Tableau 40). Une partie de ces avoirs qui étaient jusque-là inclus avec les dépôts à terme ou à préavis dans les banques à charte fut groupée avec les dépôts à vue et les titres en monnaies étrangères. Il en résulta que, pour les postes suivants, les données antérieures et postérieures à cette modification ne sont pas strictement comparables: encaisse et dépôts à vue, dépôts à terme ou à préavis dans des banques à charte et titres étrangers. Noter une rupture des séries du Tableau 41, au dernier trimestre de 1970, par suite d'un élargissement de l'échantillon.

Des modifications apportées à partir du dernier trimestre de 1972 à la ventilation de certains postes des Tableaux 40 et 41 se traduisent par une solution de continuité dans les séries en cause. Jusque-là, les bons du Trésor et les billets à court terme des administrations provinciales et municipales étaient classés avec les obligations des provinces et des municipalités; les prêts personnels figuraient avec les prêts sur nantissement et la ventilation d'après l'échéance des dépôts à terme et des certificats d'investissement garantis d'un an ou plus comportait deux catégories, les instruments de 1 à 6 ans, et ceux de plus de 6 ans. Dans les deux tableaux, la rubrique encaisse et dépôts à vue comprenait les dépôts en monnaies étrangères; désormais, ces derniers figurent séparément au Tableau 40 et sont compris au Tableau 41 avec les dépôts à terme ou à préavis dans les banques à charte. De plus, au Tableau 41 les «débitures» émises en vertu d'un contrat de fiducie étaient incluses avec les dépôts à terme et les «débitures»; les billets des sociétés de prêt hypothécaire comprenaient seulement les billets dont l'échéance à l'émission était de moins d'un an, ceux d'un an ou plus étant groupés avec les dépôts à terme et les «débitures». Au Tableau 40 les comptes à payer et le passif couru étaient compris avec les autres éléments du passif; les investissements dans les sociétés filiales à l'étranger ou les avances consenties à ces dernières, qui étaient inclus avec les titres étrangers, sont réunis avec les investissements dans les sociétés affiliées depuis le dernier trimestre de 1972.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. ● *Les obligations des provinces et des municipalités* comprennent les obligations émises sous la garantie de celles-ci. ● *Les autres éléments de l'actif* comprennent les intérêts, les dividendes et autres comptes à recevoir, les immeubles et d'autres avoirs.

● *Les emprunts bancaires* comprennent les emprunts en dollars canadiens ou en monnaies étrangères auprès des banques à charte canadiennes ou auprès d'autres banques. ● *Les autres éléments du passif* comprennent, depuis le 1<sup>er</sup> trimestre de 1969, les revenus différés et le montant cumulé des impôts différés sur le revenu. ● *L'avoir propre* comprend le capital versé, les réserves pour dépréciation du portefeuille-titre, le fonds de prévoyance et le report à nouveau.



42

Source: Statistics Canada

● *Mutual funds* are here defined as firms that invest in a portfolio of various types of securities, sell shares or units to the public at a price fixed in relationship to net asset value, and redeem any shares held at net asset value. The data do not include funds set up to operate pension plans, special non-resident owned funds, investment clubs and other mutual funds, the shares of which are not available to the general public. In the Table, the investment portfolio of the group is shown at cost and at market value. Prior to the first quarter of 1969, investments in, and advances to, subsidiary and affiliated companies are included in investments in Canadian and foreign common shares, and bank and other term deposits are included in short-term paper. Since the fourth quarter of 1971 additional mutual funds have been included; the assets and liabilities of these funds totalled almost \$255 million at that time.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Prior to 1973 foreign currency swapped deposits were also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares. ● *Other assets* include accrued interest and dividends receivable, amounts due from brokers, and other assets not included elsewhere.

● *Bank loans* include other short-term loans and notes payable. ● *Accounts payable* include income tax liability, amounts due to brokers and other payables. ● *Other liabilities* include long-term debt.

43

Source: Statistics Canada

The data are based mainly on the group of closed-end funds listed in the Financial Post Survey of Investment Funds. Prior to the fourth quarter of 1968, investments in subsidiary and affiliated companies are included in holdings of Canadian common shares, and bank and other term deposits are included in short-term paper. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Swapped deposits are also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares.

● *Other assets* comprise accrued interest and dividends receivable, amounts due from brokers and other current assets; land, buildings, furniture and leasehold improvements; and other assets not included elsewhere. ● *Other liabilities* include short-term loans and notes payable.

42

Source: Statistique Canada

● *Les sociétés d'investissement à capital variable* sont des sociétés qui placent leurs fonds dans des valeurs mobilières de différentes catégories, vendent et rachètent leurs propres actions ou parts à un prix qui est fonction de la valeur de l'actif net par action ou part. Les données ne comprennent pas les fonds liés à des régimes de retraite, les sociétés spéciales propriété de non-résidents, les clubs d'investissement et autres fonds mutuels dont les actions ne sont pas placées dans le public. Le tableau indique et le coût d'acquisition et la valeur boursière du portefeuille. Avant 1969, les investissements dans les sociétés filiales ou affiliées, y compris les avances à ces sociétés, figuraient au portefeuille des actions ordinaires canadiennes et étrangères, tandis que les dépôts à terme dans les banques et les autres institutions étaient ajoutés au papier à court terme. Un certain nombre de sociétés d'investissement à capital variable ont été ajoutées à l'échantillon du Tableau 42, à partir du dernier trimestre de 1971; leurs bilans totalisaient environ 255 millions de dollars.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. Jusqu'à la fin de 1972, ils comprenaient également les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions des sociétés d'investissement à capital variable. ● *Les autres éléments de l'actif* comprennent les intérêts et dividendes échus ou courus, les sommes dues par les agents de change et divers avoirs qui ne figurent pas à d'autres postes.

● *Les emprunts bancaires* comprennent les autres emprunts à court terme et les effets à payer. ● *Les comptes à payer* comprennent le passif au titre de l'impôt sur le revenu, les sommes dues aux agents de change et les autres comptes à payer. ● *Les autres éléments du passif* comprennent le passif à long terme.

43

Source: Statistique Canada

Ces données concernent essentiellement l'ensemble des sociétés d'investissement à capital fixe qui figure au «Survey of Investment Funds» du Financial Post. Avant le dernier trimestre de 1968, les investissements dans les sociétés filiales ou affiliées figuraient au portefeuille d'actions ordinaires canadiennes, tandis que les dépôts à terme dans les banques et les autres institutions étaient assimilés au papier à court terme. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères, ainsi que les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions de sociétés d'investissement à capital variable. ● *Les autres éléments de l'actif* comprennent les intérêts et les dividendes échus ou courus, les sommes dues par les agents de change; les terrains, les immeubles, l'équipement ainsi que les améliorations locatives et divers éléments de l'actif qui ne figurent pas à d'autres postes. ● *Les autres éléments du passif* comprennent les emprunts à court terme, les effets à payer et le passif à long terme.



## 44

Source: Statistics Canada

The data cover sales finance and consumer loan companies that finance goods and services purchased at the factory or at wholesale or retail level, and lend money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. The data are at book value. The breakdown of accounts and notes receivable shown in this Table is not available prior to the first quarter of 1969. A less detailed breakdown of receivables prior to that time can be found in the Statistics Canada publications "Business Financial Statistics: Selected Balance-Sheets" and "Financial Institutions". In the first quarter of 1970, outstanding loans associated with the financing of passenger cars used for commercial purposes were reclassified from consumer to industrial and commercial goods. As a result, the earlier data on retail sales financing are not strictly comparable. Data shown for the fourth quarter of 1971 are not strictly comparable with data shown for earlier periods because of the winding up of a bankrupt company. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

Prior to the first quarter of 1973, wholly-owned finance company subsidiaries of merchandisers and manufacturers other than automobile companies are not included in the data. Since then, the definition of the industry has been expanded to include these subsidiaries.

- *Cash and deposits* are composed of cash on hand and demand and term deposits in Canadian and foreign currencies.
- *Business financing* includes commercial loans, capital loans and mortgage loans on commercial and industrial properties.
- *Personal loans* include loans subject to the Small Loans Act, other personal loans and residential mortgage loans.
- *Other receivables* include property, equipment and vehicles held for sale including reposessions, foreign receivables and other receivables not included elsewhere. Prior to the second quarter of 1966, the figures shown in the Table for total receivables are somewhat higher than those published by Statistics Canada. The difference reflects the inclusion of an item "other investments" in total receivables rather than investments in order to provide a consistent series. Beginning with the first quarter 1973 all reported unearned finance charges are written off against receivables.
- *Government of Canada securities* include treasury bills and direct and guaranteed bonds.
- *Other assets* include land, buildings and equipment, unamortized debt discount, and other assets not included elsewhere.

- *Accounts payable* include income and other taxes payable.
- *Other current liabilities* include dealers' credit balances.
- *Other liabilities* include unearned income and other deferred credits, accumulated deferred income taxes, pensions, trusts or earmarked funds and interest of minority shareholders.
- *Shareholders' equity* includes share capital and retained earnings.

## 44

Source: Statistique Canada

Ces données concernent les sociétés de financement et les sociétés de prêt à la consommation qui financent l'achat de biens et de services chez les fabricants, les grossistes et les détaillants, ou qui prêtent de l'argent aux particuliers sur billet ou sur la garantie de privilèges sur des biens meubles. Sont comprises dans cette dernière catégorie les sociétés régies par la Loi sur les petits prêts personnels. Les avoirs figurent à leur valeur comptable. La ventilation des comptes et effets à recevoir n'est pas disponible pour les périodes antérieures à 1969; néanmoins, on peut en trouver une analyse moins détaillée dans les publications de Statistique Canada intitulées: «Business Financial Statistics: Selected Balance Sheets» et «Institutions financières». À compter du premier trimestre 1970, l'encours des prêts pour l'achat de voitures particulières à usage commercial figure dans la colonne *Biens utilisés par les entreprises* et non dans celle des *Biens de consommation*. En conséquence, depuis 1970, les chiffres de ces deux colonnes ne sont pas strictement comparables à ceux des périodes précédentes. Les chiffres du dernier trimestre de 1971 ne sont pas rigoureusement comparables à ceux des trimestres précédents, par suite de la liquidation d'une société en faillite. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

Avant le premier trimestre de 1973, les données ne comprennent pas les opérations des sociétés de financement filiales à cent pour cent de grandes entreprises de distribution ou d'entreprises manufacturières autres que les constructeurs de véhicules automobiles. Depuis lors, la définition utilisée a été élargie de façon à inclure ces filiales.

- Le poste *Encaisse et dépôts* comprend les espèces et les dépôts à vue ou à terme en monnaie canadienne et en monnaies étrangères.
- *Le financement des entreprises* comprend les prêts commerciaux, les prêts en vue d'immobilisations et les prêts hypothécaires sur des propriétés commerciales ou industrielles.
- *Les prêts personnels* comprennent les prêts régis par la Loi sur les petits prêts personnels, les autres prêts personnels et les prêts hypothécaires à l'habitation.
- *Les autres sommes à recevoir* comprennent les immeubles, l'équipement et les véhicules (y compris les reprises) lorsque ces avoirs sont destinés à être vendus, les créances sur l'étranger et les créances qui ne figurent pas à une autre rubrique. Avant le deuxième trimestre 1966, les chiffres de la colonne *Total des comptes et effets à recevoir* sont légèrement supérieurs à ceux de Statistique Canada. La différence provient de ce qu'un poste *Autres investissements* a été ajouté à cette colonne plutôt qu'aux investissements, afin d'assurer la comparabilité des données de la série. À partir du premier trimestre de 1973, tous les revenus escomptés par les sociétés au titre de leurs opérations de financement sont déduits des sommes à recevoir.
- *Les titres du gouvernement canadien* comprennent les bons du Trésor et les obligations émises ou garanties par le gouvernement.
- *Les autres éléments de l'actif* comprennent les terrains, les immeubles et l'équipement, les escomptes consentis et non amortis sur les prix d'émission des titres et divers éléments de l'actif qui ne figurent pas à une autre rubrique.

- *Les comptes à payer* comprennent l'impôt sur le revenu et les autres impôts à payer.
- *Les autres exigibilités* comprennent les soldes créditeurs aux comptes des marchands emprunteurs.
- *Les autres éléments du passif* comprennent les revenus imputables aux exercices suivants et les autres crédits différés, le montant cumulé des impôts différés sur le revenu, les fonds des caisses de retraite, les fonds en fiducie ou affectés à un emploi particulier et l'avoir des actionnaires minoritaires.
- *L'avoir propre* comprend le capital versé et les bénéfices non répartis.

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Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Sales Financing". The Table shows estimated retail and wholesale instalment financing by sales finance and consumer loan companies. All wholly-owned subsidiary finance companies are included in the data except those of large retail merchandisers. There are a number of breaks in the continuity of the series. Because of a revision in the reporting method of a major respondent, the data subsequent to January 1966 are not comparable with earlier figures. Since January 1970, the data have included the instalment financing of consumer loan companies. Beginning in January 1970, passenger cars known to be used for commercial purposes have been included with "commercial vehicles" rather than "passenger cars". Since December 1970, paper purchased, estimated repayments and balances outstanding are net of unearned interest and finance charges. Data for December 1970 on both a net and gross basis are available in the Statistics Canada publication "Sales Financing".

● *Repayments* are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. As a result, the figures also include cancellations and other adjustments in the two reported series. ● *Passenger cars* include new and used vehicles.

46

Source: Bank of Canada

Data in the table cover only financial institutions that are entirely or substantially owned, either directly or indirectly, by foreign banking institutions and are incorporated, either provincially or federally, in Canada. Excluded are a substantial number of representative offices that are not separate entities with assets and liabilities of their own, but instead arrange business for their home banks; also foreign bank affiliated institutions that are not primarily involved in commercial lending or in the money market, such as trust and venture capital companies; and those Canadian financial institutions affiliated with foreign companies other than banks. For companies reporting as a group, returns are completed on a fully consolidated basis. Data may at times be subject to revision, for example if additional companies are included in the survey.

● The total for *currency and demand deposits* includes non-interest bearing deposits with affiliates. ● *Short-term paper, term deposits and other investments* include marketable securities, term deposits and loans to investment dealers. ● *Loans and receivables* are before provision for bad or doubtful accounts and exclude unearned interest and service charges. ● *Leasing receivables outstanding* refer to remaining amount outstanding as of the reporting date; residual value is included. ● *Other business loans* include contractual sales agreements. ● *Other assets* include fixed capital investment held for own use and equity investment not included elsewhere. ● *Loans from parent, affiliated and subsidiary companies* do not include equity investment by parents. ● *Shareholders' equity* includes share capital, contributed or paid in surplus, retained earnings or deficits and amounts appropriated for reserves.

45

Source: Statistique Canada

Ces données proviennent de la publication de Statistique Canada intitulée «Le financement des ventes». Le tableau présente des estimations relatives au financement des stocks et des ventes à tempérament octroyé par les sociétés de financement ou de prêt à la consommation. Les données comprennent le crédit accordé par les sociétés de financement dont le capital-actions est détenu intégralement par d'autres entreprises, à l'exception des grandes entreprises de distribution. Certaines séries comportent des solutions de continuité. Une grande société ayant modifié, en 1966, sa méthode de comptabiliser certaines opérations, les chiffres postérieurs à janvier 1966 ne sont pas strictement comparables à ceux des périodes précédentes. Depuis janvier 1970, le tableau tient compte des ventes à tempérament financées par les sociétés de crédit à la consommation. Depuis janvier 1970 les voitures particulières utilisées à des fins commerciales figurent à la rubrique *Véhicules utilitaires* et non plus à *Voitures particulières*. Depuis décembre 1970, les avances, les remboursements et l'encours en fin de période figurent au tableau déduction faite des intérêts non courus et des frais de financement. On trouvera dans la publication de Statistique Canada intitulée «Le financement des ventes» et les données nettes et les données brutes du mois de décembre 1970.

● *Les remboursements* sont des estimations obtenues en soustrayant du montant des avances faites pendant une période donnée la variation de l'encours durant la même période. Cette série reflète donc les annulations et autres ajustements incorporés dans les autres séries dont elle est tirée et sur lesquelles portent les déclarations. ● *Les voitures particulières* comprennent les véhicules neufs et d'occasion.

46

Source : Banque du Canada

Les données du tableau se rapportent seulement aux établissements financiers qui sont constitués en sociétés canadiennes en vertu d'une loi provinciale ou fédérale, et dont l'intégralité ou la grande majorité des actions appartiennent, directement ou indirectement, à des établissements bancaires étrangers. Elles ne tiennent pas compte d'un nombre assez considérable de bureaux représentant au Canada des banques étrangères, car ceux-ci ne constituent pas des entités indépendantes ayant des avoirs et engagements distincts de ceux de la banque mère, mais se limitent à effectuer des transactions pour le compte de cette dernière; en sont également exclues les institutions affiliées à des banques étrangères, par exemple les sociétés de fiducie ou de capital-risques, pour lesquelles les prêts aux entreprises ou la participation au marché monétaire constituent une activité secondaire, ainsi que les institutions financières canadiennes affiliées à des sociétés étrangères autres que des banques. Dans le cas des sociétés déclarant pour tout un groupe, les relevés sont entièrement consolidés. Les données sont susceptibles d'être révisées, par exemple si l'enquête est étendue à un plus grand nombre d'entreprises.

● Le poste *espèces et dépôts à vue* comprend les dépôts non productifs d'intérêts auprès de sociétés affiliées. ● Sont compris dans *papier à court terme, dépôts à terme et autres placements*, les titres négociables, les dépôts à terme et les prêts aux négociants en valeurs mobilières. ● *Prêts et comptes à recevoir* : Ces chiffres s'entendent avant constitution de provisions pour créances douteuses et abstraction faite des intérêts non acquis et des frais de service. ● Les données du poste *comptes à recevoir au titre d'opérations de crédit-bail* concernent le solde dû à la date des relevés, y compris la valeur résiduelle. ● Les *autres prêts aux entreprises* comprennent les contrats de vente. ● Les *autres éléments de l'actif* comprennent les immobilisations servant aux besoins de l'entreprise ainsi que les portefeuilles-actions non compris à un autre poste. ● Les *engagements envers la société mère et les sociétés filiales ou affiliées* ne comprennent pas la part de l'avoir propre détenue par la société mère. ● L'*avoir propre des actionnaires* comprend le capital-actions, les primes d'émission, les bénéfices non distribués ou les déficits, ainsi que les sommes affectées à la constitution de réserves.



47

Source: Bank of Canada

La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been excluded from this Table since that date.

● *Cash* consists of Bank of Canada notes plus deposits with the Bank of Canada and with chartered banks. Deposits in foreign currencies with chartered banks are not included. ● *Canadian securities* include guaranteed issues by all levels of government.

● *All other assets* include bank premises, gold, coin and other foreign currency, deposits with banks not included elsewhere, cheques and other items in transit (net), and other assets.

● *Other deposits* include foreign currency deposits. ● *All other liabilities* include shareholders' equity (capital, rest account and undivided profits at latest financial year-end) and other liabilities.

48

Source: Federal Business Development Bank

The Federal Business Development Bank (FBDB) commenced operations on 2 October 1975. Under the terms of the Act establishing the FBDB, the operations of the Industrial Development Bank (IDB) were transferred on that date to the FBDB and the IDB ceased operations. Data in the table prior to October 1975 thus refer to the IDB. There is no break in series, although the new bank operates under somewhat broader terms of reference.

Since the fiscal year commencing in October 1971, the data on assets, liabilities, and capital and reserves are not strictly comparable with the earlier months because of accounting changes made in the treatment of some components of these balance sheet items. The most significant change was the transfer of the liability item, reserve for losses, previously included in capital and reserves, to loans and investment as a negative asset, allowance for doubtful accounts. This had the effect of reducing most of the items represented by this part of the Table by some \$10.5 millions.

● *Net authorizations* represent the amount authorized during the period less cancellations and reductions. ● *Loans outstanding* do not necessarily equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

49

Sources: Bank of Canada, Statistics Canada, Department of Insurance, Department of Finance

Data are obtained from the Statistics Canada publications "Consumer Credit" and "Canadian Statistical Review." The Table shows estimated amounts of consumer credit outstanding on the books of selected lenders. The data do not represent total consumer indebtedness since certain forms of credit are not included. The figures relate mainly to credit extended to individuals, but also include unidentifiable amounts of credit extended for non-consumer purposes. Credit extended through the use of all-purpose credit cards are included with the balances of the selected lender responsible for their issuance.

● *Chartered bank ordinary personal loans* include all personal loans other than loans fully secured by marketable bonds and stocks, and home improvements loans. Additional information on chartered bank ordinary personal loans can be found in Table 10.

● The data for *sales finance and consumer loan companies* include the conditional

47

Source: Banque du Canada

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données la concernant ne figurent donc plus à ce tableau depuis cette date.

● Le poste *Encaisse et dépôts* comprend les billets de la Banque du Canada, les dépôts à la Banque du Canada et les dépôts en dollars canadiens dans les banques à charte. ● *Les titres canadiens* comprennent, selon le cas, les titres garantis par le gouvernement canadien, par les provinces ou par les municipalités. ● *Les autres éléments de l'actif* comprennent les immeubles sociaux, la monnaie métallique et les monnaies étrangères, les dépôts auprès d'autres banques sauf ceux qui figurent à une autre rubrique, le solde net des chèques et autres effets en cours de compensation et divers autres éléments d'actif.

● *Les autres dépôts* comprennent les dépôts en monnaies étrangères. ● *Les autres éléments du passif* comprennent l'avoir propre (capital versé, fonds de prévoyance et report à nouveau) et divers autres éléments du passif.

48

Source: Banque fédérale de développement

La Banque fédérale de développement (B.F.D.) a commencé ses opérations le 2 octobre 1975. En vertu de la loi créant la B.F.D., cette institution a repris à cette date l'actif et le passif de la B.E.I., qui a alors cessé d'exister. Les données antérieures à octobre 1975 sont donc celles de la B.E.I. Il n'y a aucune rupture de continuité dans la série, même si le cadre légal dans lequel fonctionne la nouvelle banque est un peu plus large.

À partir d'octobre 1971, les données relatives à certains postes de l'actif et du passif, au capital-actions et aux réserves ne sont plus strictement comparables aux données antérieures, du fait que certains éléments du bilan sont maintenant comptabilisés de façon différente. Le changement le plus important provient de ce que les *provisions pour pertes*, qui figuraient auparavant au passif du bilan, à la rubrique *Capital-actions et réserves*, sont maintenant défalquées des prêts et investissements, à l'actif, comme *provisions pour créances douteuses*.

● *Les autorisations de crédits (net)* représentent les montants autorisés au cours de la période moins les annulations et les réductions. ● *L'encours des prêts* ne représente pas toujours exactement la différence entre les avances et les remboursements, en raison des ajustements comptables en fin d'exercice.

49

Sources: Banque du Canada, Statistique Canada, Département des assurances, ministère des Finances

Ces données sont tirées des publications suivantes de Statistique Canada: «Crédit à la consommation» et «Revue Statistique du Canada». Elles constituent une estimation de l'encours du crédit à la consommation distribué par les principales catégories de prêteurs. Ces chiffres ne représentent pas l'endettement total des consommateurs, puisqu'ils ne tiennent pas compte de certaines formes de crédit. Ils concernent essentiellement le crédit accordé aux particuliers mais comprennent également un montant indéterminé de crédits utilisés par eux à d'autres fins que la consommation. Le crédit attribuable à l'usage des cartes de crédit figure à l'encours global du crédit déclaré par les établissements qui ont émis ces cartes.

● *Les prêts personnels ordinaires des banques à charte* comprennent tous les prêts personnels à l'exclusion des prêts sur titres négociables et des prêts pour l'amélioration de l'habitation. On trouvera au Tableau 10 d'autres renseignements sur les prêts personnels ordinaires des banques à charte. ● Les données relatives aux *sociétés de financement ou de prêt à la consommation* comprennent les ventes à tempérament de biens de consommation couvertes par des contrats de



sales agreements held by sales finance companies and consumer loan companies in connection with the instalment financing of consumers' goods and the personal cash loans made by companies licensed under the Small Loans Act, and by affiliated companies engaged in making personal loans. Since January 1970, the figures exclude outstanding loans for the financing of passenger cars used for commercial purposes, and since January 1971, the amounts shown are net of unearned interest and finance charges. As a result, earlier data are not strictly comparable.

- Data for *life insurance company policy loans* for dates other than year-end are estimated on the basis of loans made by sixteen companies. The data do not include provincially incorporated life insurance companies.
- *Quebec savings banks* unsecured personal loans include all personal loans other than loans fully secured by marketable bonds and stocks. The seasonally adjusted totals include data for Quebec savings banks on an unadjusted basis since no significant seasonality is present. La Banque Populaire (previously a savings bank La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been included with the chartered banks since that date.
- *Retail dealers reporting monthly*. The data include consumer credit outstanding on the books of department stores and furniture and appliance stores.
- *Retail dealers reporting quarterly*. The data include consumer credit outstanding on the books of motor vehicle dealers, other retail outlets and credit card accounts of oil companies. Since March 1964, the data include the amount owing to public utility companies. From March 1971, the series include the amount owing to credit card issuers not elsewhere included in the data.

- Data for *trust and mortgage loan companies* are not available prior to December 1972. The data are not seasonally adjusted as the time-series is insufficient. However trust and mortgage loan companies are included in the seasonally adjusted total.

## 50

Sources: Statistics Canada, Department of Manpower and Immigration, U.S. Immigration and Naturalization Service Office

Data are obtained from the following sources: the Statistics Canada publications "Estimated Population of Canada by Province" and "Vital Statistics"; the Department of Manpower and Immigration publication "Quarterly Immigration Bulletin" and the U.S. Immigration and Naturalization Service Office.

- Data on *births* and *deaths* in the latest months are preliminary and do not include the Yukon and Northwest Territories.
- Data on *emigration* from Canada are included in the residual as no direct count of total emigration is made. Data on emigration to the United States are obtained from U.S. sources.

## 51-53

Source: Statistics Canada

Data are compiled from the annual and quarterly publications of Statistics Canada "National Income and Expenditure Accounts."

## 54

Source: Statistics Canada

Data are obtained from the Statistics Canada publications "Indexes of Real Domestic Product by Industry" and "Index of Industrial Production" and are generally compiled according to the 1970 Standard Industrial Classification. The industry

vente conditionnelle escomptés par ces sociétés et les prêts personnels en espèces consentis par les sociétés régies par la Loi sur les petits prêts ou par les sociétés affiliées qui se spécialisent dans le prêt personnel. Depuis janvier 1970, les montants indiqués ne comprennent plus les prêts destinés à l'achat de voitures particulières destinées à des fins commerciales; depuis janvier 1971, l'encours indiqué est net des intérêts non courus et des commissions de financement; ces chiffres ne sont donc pas strictement comparables avec ceux des périodes antérieures.

- Les données concernant les *prêts sur polices des compagnies d'assurance-vie*, sauf en fin d'année, sont des estimations basées sur les chiffres déclarés par seize compagnies. Ces données ne tiennent pas compte des compagnies d'assurance-vie constituées en vertu d'une loi provinciale.

- *Banques d'épargne du Québec*. Les prêts personnels autres que sur titres comprennent tous les prêts personnels qui ne sont pas entièrement garantis par des titres négociables. Les prêts des banques d'épargne du Québec ont été incorporés dans les totaux des séries désaisonnalisées sans avoir été eux-mêmes désaisonnalisés, les facteurs saisonniers ne jouant que très marginalement dans leur cas. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données relatives à cet établissement figurent donc avec celles des banques à charte depuis cette date.
- En ce qui concerne les *détaillants*, les *données mensuelles* comprennent l'encours du crédit à la consommation distribué par les grands magasins ainsi que par les magasins spécialisés dans la vente de meubles et d'appareils ménagers, tandis que les *données trimestrielles* comprennent l'encours du crédit à la consommation distribué par les concessionnaires d'automobiles, les autres détaillants, ainsi que les soldes débiteurs des comptes ouverts par les sociétés pétrolières aux titulaires de leurs cartes de crédit. Depuis mars 1964, les données comprennent l'encours du crédit consenti à leurs clients par les sociétés de services d'utilité publique. À partir de mars 1971, les séries englobent les montants dus aux sociétés émettrices de cartes de crédit non mentionnées sous d'autres rubriques.

- Les données relatives aux *sociétés de fiducie ou de prêt hypothécaire* ne sont disponibles qu'à partir de décembre 1972. Ces données ne sont pas désaisonnalisées, les chroniques étant insuffisantes, mais ont été incorporées dans la colonne *Total* des données désaisonnalisées.

## 50

Sources: Statistique Canada, ministère de la Main-d'œuvre et de l'Immigration, Services d'immigration et de naturalisation des États-Unis

Ces données sont tirées des publications suivantes de Statistique Canada: «Population estimative du Canada par province» et «Statistique de l'état civil»; du «Bulletin Trimestriel de l'Immigration» du ministère de la Main-d'œuvre et de l'Immigration; et d'informations publiées par les Services d'immigration et de naturalisation des États-Unis.

- Les données concernant les *naissances* et les *décès* au cours des derniers mois sont provisoires et ne comprennent ni les chiffres du Yukon ni ceux des Territoires du Nord-Ouest.
- Les *émigrants* ne sont pas recensés directement et leur nombre se trouve incorporé dans le chiffre résiduel de la rubrique «Divers». Le nombre des émigrants canadiens vers les États-Unis est tiré des statistiques américaines.

## 51 à 53

Source: Statistique Canada

Ces données sont tirées des publications annuelles et trimestrielles de Statistique Canada intitulées «National Income and Expenditure Accounts».

## 54

Source: Statistique Canada

Ces données sont tirées des publications suivantes de Statistique Canada: «Indexes of Real Domestic Product by Industry» et «Index of Industrial Production», et sont généralement établies d'après la Classification industrielle standard de 1970. L'indice de la production

groups – mines, quarries and oil wells, manufacturing, and utilities – are the component parts of the index of industrial production.

- *Utilities* include electric power, gas, water and certain other utilities; they do not include transportation, storage and communication, which are grouped separately.

- *Non-commercial industries* include highway and bridge maintenance, water systems, hospitals, welfare organizations, religious organizations, private households, education and related services, public administration and defence. All other industries are considered commercial. The 1971 percentage weights for the series shown are as follows: Total excluding agriculture 96.63; Total goods producing industries 37.38; Forestry, fishing and trapping 0.90; Mines, quarries and oil wells 3.82; Manufacturing 22.86 (Durables 11.36; Non-durables 11.50); Construction 6.99; Utilities 2.82; Service producing industries 59.25; Transportation, storage and communication 9.10; Trade 11.37; Finance, insurance and real estate 12.04; Community, business and personal services 19.36; Public administration and defence 7.39; Commercial industries 77.97; Non-commercial industries 18.66.

## 55

Sources: Statistics Canada, Department of National Defence

Data are compiled mainly from the Statistics Canada publication "Estimates of Employees by Province and Industry." Figures for the armed forces, however, are obtained from the Department of National Defence. The "all establishment" estimates of employment are produced by combining data from various sources, mainly surveys of establishments. They are compiled according to the 1960 Standard Industrial Classification. Employment in the fishing and trapping industries is included in the total. Following a temporary suspension in the publication of the series, revised data for the period January 1967 to December 1973 inclusive and new monthly data to December 1974 inclusive are now available. Resumption of publication by Statistics Canada is expected later this year.

- *Community, business and personal services* are included as one group in the classification of employment by industry. In the classification of employment by commercial and non-commercial sectors, they are divided as follows: health services other than hospitals, recreational services, services to business management, personal services other than domestic service; miscellaneous services are included in the commercial sector. Hospitals, education and related services; welfare organizations, religious organizations and private households are included in the non-commercial sector.
- *Public administration and defence* include civilian employees only. Armed forces personnel has been added in the final column to the total employed in public administration and defence.

## 56–58

Sources: Statistics Canada, Department of National Defence

Data are mainly from the Statistics Canada; figures for the armed forces, however, are obtained from the Department of National Defence. Estimates of the civilian labour force, employment and unemployment are based on a sample survey of households and are therefore subject to sampling error, which is relatively larger, the smaller the component. Prince Edward Island data are not shown monthly due to the small number in the sample. Residents of the Yukon and the Northwest Territories, members of the armed forces, Indians on reserves and inmates of institutions are not surveyed. Beginning with the March 1976 issue of the Review the data are based on

industrielle englobe les secteurs suivants: mines, carrières et puits de pétrole, fabrication et services d'utilité publique.

- *Les services d'utilité publique* comprennent: l'électricité, le gaz, l'adduction d'eau et certains autres services; ils ne comprennent pas les transports, l'entreposage ni les communications, qui figurent dans un autre groupe.
- *Les entreprises non commerciales* comprennent: l'entretien des ponts et chaussées, les systèmes d'adduction d'eau, les hôpitaux, les organismes de bienfaisance, les institutions religieuses, les ménages, l'enseignement et ce qui s'y rattache, l'administration publique et la défense nationale. Toutes les autres entreprises sont considérées comme des entreprises commerciales. La pondération de 1971, en %, est la suivante: Total, agriculture non comprise, 96.63; Ensemble des industries productrices de biens 37.38; Exploitation forestière, pêche et piégeage 0.90; Mines, carrières et puits de pétrole 3.82; Industries manufacturières 22.86 (Biens durables 11.36; Biens non durables 11.50); Construction 6.99; Services d'utilité publique 2.82; Services 59.25; Transports, entreposage et communications 9.10; Commerce 11.37; Finance, assurance et immobilier 12.04; Services aux collectivités, entreprises et ménages 19.36; Administration publique et défense nationale 7.39; Entreprises commerciales 77.97; Entreprises non commerciales 18.66.

## 55

Sources: Statistique Canada, ministère de la Défense nationale

Ces données sont tirées essentiellement de la publication de Statistique Canada intitulée «Estimation du nombre d'employés par province et par industrie», sauf que les chiffres concernant les forces armées proviennent du ministère de la Défense nationale. Les estimations de l'emploi pour l'ensemble des établissements sont basées sur des données tirées de diverses sources, principalement d'enquêtes sur les établissements. Elles sont établies d'après la Classification industrielle standard de 1960. Les chiffres relatifs à la pêche et au piégeage sont compris dans la colonne *Total*. La publication des séries ayant été provisoirement discontinuée, les données révisées pour la période allant de janvier 1967 à décembre 1973 inclusivement, ainsi que les nouvelles données mensuelles pour la période allant jusqu'en décembre 1974 inclusivement, viennent de vous être fournies. Il est prévu que Statistique Canada recommencera cette année à publier ces données.

- *Les services aux collectivités, aux entreprises et aux ménages* constituent un groupe distinct dans la ventilation de l'emploi par branche d'activité. Dans la répartition de l'emploi entre les entreprises commerciales et non commerciales, les services sanitaires autres que les hôpitaux, les services de loisirs, les services liés à la gestion des entreprises, les services personnels autres que le service domestique, et divers autres services sont considérés comme entreprises commerciales, tandis que les hôpitaux, l'enseignement et ce qui s'y rattache, les organismes de bienfaisance, les institutions religieuses et les ménages sont considérés comme entreprises non commerciales.
- Le poste *Administration publique et défense nationale* comprend seulement les employés qui relèvent de la fonction publique, tandis que la dernière colonne – *Administration publique et défense nationale (y compris les forces armées)* – comprend en outre les effectifs des forces armées.

## 56 à 58

Sources: Statistique Canada, ministère de la Défense nationale

Ces données proviennent essentiellement de Statistique Canada; toutefois, les chiffres concernant les forces armées ont été fournis par le ministère de la Défense nationale. Les estimations de la population active civile, tant pour les personnes ayant un emploi que pour les chômeurs, sont basées sur un échantillon de ménages, et sont par conséquent sujettes à des erreurs d'échantillonnage, qui sont d'autant plus fortes que la composante est moins importante. Le sondage ne portant que sur un nombre restreint de personnes dans le cas de l'Île-du-Prince-Édouard, les données relatives à cette province ont été omises des statistiques mensuelles. Ces enquêtes ne couvrent pas les résidents du Yukon et des Territoires du Nord-Ouest, les membres des forces



the revised labour force survey which was introduced in 1975 and which ran concurrently with the old survey for one year. Data prior to January 1975 have been constructed on the basis of the relationship between comparable series in the old and new surveys during the overlap year.

59

Source: Central Mortgage and Housing Corporation

Data refer to new residential construction. A survey of residential construction activity is conducted monthly in urban centres of 10,000 population and over. All other areas are surveyed quarterly. Prior to 1962 the definition of urban areas covered centres of 5,000 and over. From 1962 to 1971 urban areas included in the survey are based on the 1966 census, beginning in January 1972 on the 1971 census. Data on mortgage loan applications and approvals are given on a gross basis; i.e., they do not take account of cancellations and alterations after initial approval.

● *Housing units under construction* are shown as at the end of the period. ● Data on *newly completed and unoccupied* single-family dwellings and duplexes are based on a survey carried out in metropolitan and major urban centres; newly completed dwellings are surveyed until they are occupied or sold. Newly completed and unoccupied row and apartment dwellings are surveyed only in metropolitan areas. These dwellings are surveyed for six months following completion, at which time, any units remaining unoccupied are dropped from the survey. ● *Central Mortgage and Housing Corporation (CMHC)* loan applications include those under Section 58 of the National Housing Act (NHA) and special programmes for low income groups.

● *Approved lenders* are lenders approved on an individual company basis for making NHA insured loans. Mortgage loan applications are requests for undertaking to insure. The majority of "approved lenders" are chartered banks and life insurance, trust and mortgage loan companies. A small number of pension funds, whose activity forms a small proportion of the total, are also approved lenders. ● *Loan approvals by private lending institutions* refer to "approved lenders" for NHA loans and to "lending institutions", i.e., the chartered banks, trust, mortgage loan and life companies, the Quebec savings banks, and mutual benefit and fraternal societies for conventional loans. The NHA activity of "approved lenders" may, for most purposes, be taken as equivalent to the NHA activity of the group of "lending institutions." (See Table 60 for the dollar value of mortgage loan approvals by lending institutions.)

● Monthly data on *seasonally adjusted housing starts* include an estimate for housing starts in centres of under 10,000 population and rural areas based on the quarterly survey.

armées, les Indiens dans les réserves ni les personnes dans les institutions. À partir de la livraison de mars 1976, les statistiques publiées dans la Revue proviennent de l'enquête sur la main-d'œuvre adoptée en 1975 et qui pendant un an a été menée parallèlement avec l'ancienne. Les données antérieures à janvier 1975 ont été obtenues à partir du rapport entre les séries comparables de l'ancienne et de la nouvelle enquête au cours de l'année de transition.

59

Source: Société Centrale d'Hypothèques et de Logement

Ces données concernent la construction de nouveaux logements et sont basées sur des enquêtes mensuelles dans les centres urbains de 10,000 habitants ou plus et sur des enquêtes trimestrielles aux autres endroits. Avant 1962, la définition des centres urbains englobait les agglomérations de 5,000 habitants ou plus. Les centres urbains ont été déterminés de 1961 à 1971 d'après les données démographiques du recensement de 1966 et, à partir de janvier 1972, d'après celles du recensement de 1971. Les données concernant les demandes et les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

● *Le nombre de logements en construction* est le nombre en fin de période. ● Les données concernant les maisons unifamiliales et les duplex *nouvellement construits et encore inoccupés* proviennent d'enquêtes menées dans les agglomérations métropolitaines et dans les principaux centres urbains. Ces logements continuent d'être ainsi recensés aussi longtemps qu'ils ne sont pas occupés ou vendus. Dans le cas des immeubles à appartements et des maisons en rangées nouvellement construits et encore inoccupés, l'enquête se limite aux agglomérations métropolitaines; elle ne porte que sur les constructions terminées au cours des six mois précédents et ne tient pas compte des logements qui demeurent inoccupés après cette période. ● *Les demandes de prêts à la Société Centrale d'Hypothèques et de Logement* comprennent les demandes faites en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux de la Société à l'intention des personnes à faibles revenus.

● *Les prêteurs agréés* sont des établissements nommément autorisés à consentir des prêts assurés en vertu de la L.N.H. Est considérée comme demande de prêt hypothécaire toute demande à la S.C.H.L. de s'engager à assurer un prêt. Les «prêteurs agréés» sont essentiellement les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire et les compagnies d'assurance-vie, auxquelles viennent s'ajouter quelques caisses de retraite, dont les opérations ne représentent toutefois qu'une faible proportion de l'ensemble de ces prêts.

● *Les prêts hypothécaires approuvés par les établissements du secteur privé* englobent les prêts L.N.H. consentis par les «prêteurs agréés» et les prêts ordinaires consentis par l'ensemble des «établissements prêteurs» – c'est-à-dire par les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire, les compagnies d'assurance-vie, les banques d'épargne du Québec et les associations fraternelles ou de secours mutuels. L'activité des «prêteurs agréés» en matière de prêts L.N.H. peut être considérée comme équivalant à celle des «établissements prêteurs» dans ce domaine. (On trouvera au Tableau 60 la valeur en dollars des prêts hypothécaires approuvés par les établissements prêteurs.)

● *Les données mensuelles désaisonnalisées concernant les logements mis en chantier* comprennent, dans le cas des centres dont la population est inférieure à 10,000 habitants et pour les régions rurales, des estimations basées sur des enquêtes trimestrielles.



60

Source: Central Mortgage and Housing Corporation

Data on mortgage loan approvals are given on a gross basis, i.e., they do not take account of cancellations and alterations after initial approval.

- *Mortgage loan approvals on new and existing residential construction* include both NHA loans and conventional loans, but exclude NHA approvals for hostel beds.
- *CMHC loan approvals* include those under Section 58 of the National Housing Act and special programmes for low income groups.
- *Loan and other companies* include mutual benefit and fraternal societies and the Quebec savings banks.
- *NHA secondary mortgage market sales and purchases* are initial transactions only.

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Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Prices and Price Indexes". The Consumer Price Index is periodically revised and updated. Beginning in May 1973 the 1957 weights used previously were replaced by weights based on 1967 expenditure patterns. The base period was not changed from 1961 = 100 and the revised index was linked to the April 1973 index. At the same time, the supplementary classification of goods and services previously published was replaced by a new grouping, calculated back to 1961. Further information on these revisions can be found in the occasional paper published by Statistics Canada, The Consumer Price Index for Canada, catalogue number 62-539. In September 1975 the data was recalculated to a 1971 = 100 base.

The index of total goods and services excluding food has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

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Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada publications. The series on wage settlements are published by the Department of Labour, except for settlements in manufacturing prior to 1965 which are based on tabulations by the Bank of Canada.

- *The wholesale price index, non-farm*, consists of the general wholesale price index less the animal products and vegetable products component groups.
- *The aggregate industry selling price index* represents a gross-weighted aggregation of selling price indexes for 99 manufacturing industries.
- *Building material price indexes* are based on the industry selling price indexes for various items used in building construction. Because of an increase in the number of items covered by the residential index, data beyond December 1972 are not strictly comparable with earlier data. A full description of the change is forthcoming in Statistics Canada's publication "Prices and Price Indexes". Changes in federal sales taxes are reflected in the series.

- Data on *wage settlements* represent the average annual percentage increase in base rates over the term of the agreement in settlements negotiated during the period shown by bargaining units covering 500 or more employees in all industries other than construction. The average is obtained by weighting individual settlements by the number of employees affected. Prior to 1967, the series are based on the simple annual average of the total increase over the life of the contract; from 1967 on, the increases

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Source: Société Centrale d'Hypothèques et de Logement

Les données concernant les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

- *Les approbations de prêts hypothécaires pour la construction de logements nouveaux ou existants* comprennent les prêts L.N.H. et les prêts hypothécaires ordinaires, mais ne concernent pas les approbations de prêts L.N.H. relatives aux places de foyer.
- Les approbations de prêts de la *S.C.H.L.* comprennent tous les prêts en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux à l'intention des personnes à faibles revenus.
- *Les sociétés de prêt et autres sociétés* comprennent, entre autres, les associations fraternelles ou de secours mutuels et les banques d'épargne du Québec.
- *Les achats ou ventes de créances hypothécaires L.N.H.* ne tiennent compte que de la première opération dans chaque cas.

61

Source: Statistique Canada

Ces données ont été tirées de la brochure de Statistique Canada intitulée «Prix et indices des prix». L'indice des prix à la consommation est périodiquement révisé et mis à jour. En mai 1973, la pondération d'après la structure des dépenses en 1957 était remplacée par une autre fondée sur les dépenses en 1967. L'année de base, 1961, était restée inchangée, et l'indice révisé avait été rattaché à l'indice d'avril 1973. En mai également, la classification complémentaire des biens et des services publiée auparavant était remplacée par une nouvelle, reconstituée à partir de 1961. On trouvera de plus amples renseignements sur cette révision dans la publication hors-série de Statistique Canada intitulée «L'indice des prix à la consommation au Canada», numéro de catalogue 62-539. En septembre 1975, les données ont été calculées de nouveau et mises sur la base de 100 en 1971.

L'indice global – produits alimentaires exclus – a été désaisonnalisé par la Banque du Canada, en utilisant la méthode X-11, mise au point par le Bureau du recensement des É.-U.

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Sources: Statistique Canada, ministère du Travail

Ces données sont tirées principalement de différentes publications de Statistique Canada. Toutefois, les séries relatives aux conventions collectives sont fournies par le ministère du Travail depuis 1965, sauf les séries relatives aux conventions dans les industries manufacturières antérieurement à 1965, qui ont été dérivées de données recueillies par la Banque du Canada.

- *L'indice des prix de gros, agriculture exclue*, est l'indice général des prix de gros, abstraction faite des produits des règnes animal et végétal.
- *L'indice des prix à la production industrielle* représente une moyenne des prix de vente de 99 industries manufacturières, après pondération brute.
- *Les indices des prix des matériaux de construction* sont calculés à partir des indices des prix de vente, au niveau du fabricant, de divers matériaux utilisés dans l'industrie de la construction. L'indice relatif à la construction de logements tient compte d'un nombre accru de matériaux depuis janvier 1973; il en résulte qu'à partir de cette date les données ne sont pas strictement comparables avec celles des périodes antérieures. On trouvera dans «Prix et indices des prix», une publication de Statistique Canada qui paraîtra sous peu, une description complète des changements apportés à la composition de cet indice. Ces séries sont affectées par les modifications apportées à la taxe de vente fédérale.

- Les données relatives aux *accords salariaux* représentent la hausse annuelle moyenne – sur la durée de la convention et en % – des salaires de base; la moyenne retenue est celle qui ressort des conventions négociées pour le compte de groupes d'au moins 500 employés, au cours

are compounded annually. ● *Average hourly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage-earners and reflect gross payments before deductions are made for taxes, unemployment insurance, etc. The data include over-time pay, vacation pay, cost-of-living allowances, etc. ● *Average weekly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover all wage-earners and salaried employees of reporting establishments and reflect gross payments.

● *Indexes of labour income and of profits per unit of output* have been calculated by the Bank of Canada from Statistics Canada data. Labour income per unit of output is obtained by dividing total labour income plus military pay and allowances less wages and salaries in agriculture by non-farm real domestic product. Non-farm commercial labour income per unit of output is obtained by dividing total labour income less wages and salaries in agriculture, public administration and non-commercial services by commercial non-farm real domestic product. Manufacturing labour income per unit of output is obtained by dividing manufacturing wages and salaries by real manufacturing output. Non-farm commercial profits per unit of output is obtained by dividing GNP corporate profits by commercial non-farm real domestic product. Manufacturing profits per unit of output is obtained by dividing manufacturing profits as published in the Statistics Canada bulletin "Industrial Corporations – financial statistics" by real output in manufacturing. In the case of the quarterly data, the manufacturing profits series, as published, has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

## 63

Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada. The number of man-days lost through labour disputes, however, are obtained from the Department of Labour. The series shown represent various economic indicators that have not been included in other tables.

● *The index of industrial production* includes mines, quarries and oil wells, manufacturing, and electric power, gas and water utilities. ● *The manufacturers' inventories shipments and orders* figures are monthly projections of annual census of manufacturing data based on returns from a representative sample of manufacturing establishments. The figures are subject to revision when census benchmark data become available. Unfilled orders represent the value of orders received but not shipped at the end of the period. Owned inventories exclude inventories financed by progress payments.

● *Average hours worked per week in manufacturing* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage earners; the averages are obtained by dividing total weekly man-hours by the total number of wage-earners. ● *Man-days lost through labour disputes* are based on estimates of the number of man-days lost directly as a result of strikes or lockouts. Workers indirectly affected, such as those laid-off as a

de la période indiquée, dans tous les secteurs industriels sauf la construction. Les moyennes ont été obtenues par pondération des augmentations par le nombre d'employés intéressés dans chaque cas. Avant 1967, ces séries étaient élaborées à partir des simples moyennes annuelles des augmentations prévues sur la durée de la convention; depuis 1967, on utilise des moyennes actuarielles. ● Les données relatives aux *gains horaires moyens* sont tirées des déclarations des établissements employant 20 salariés et plus lors de la dernière paie du mois. Elles se limitent aux employés rémunérés à l'heure et elles sont brutes, c'est-à-dire avant les déductions pour l'impôt, l'assurance-chômage, etc. Elles comprennent le temps supplémentaire, les salaires des vacances, les allocations de vie chère, etc. ● Les gains hebdomadaires *moyens* ont été dégagés des déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois. Ces données sont basées sur l'ensemble des salaires et des traitements dans les établissements tenus de faire ces déclarations.

● *Les indices des revenus du travail et des bénéfices par unité produite* ont été calculés par la Banque du Canada à partir des données de Statistique Canada. Les gains des ouvriers par unité produite sont calculés de la façon suivante: à l'ensemble des gains des employés, on ajoute la solde et les allocations des militaires, puis on soustrait les salaires et traitements des agriculteurs; on divise le résultat ainsi obtenu par le produit intérieur réel, secteur agricole exclu. Les revenus du travail par unité produite, dans les entreprises non agricoles, sont calculés en divisant l'ensemble des gains des ouvriers – moins les salaires et traitements versés aux employés dans l'agriculture, l'administration publique et les services non commerciaux – par la production réelle dudit secteur. Les gains par unité produite des ouvriers dans les industries manufacturières sont calculés en divisant les salaires et les traitements payés dans ces industries par la production réelle de celles-ci. Les bénéfices par unité produite des entreprises commerciales, agriculture exclue, sont calculés en divisant le montant global des bénéfices de ces entreprises, qui figure dans le P.N.B., par leur production réelle. Les bénéfices par unité produite des industries manufacturières sont calculés en divisant le montant global de leurs bénéfices – d'après le bulletin de Statistique Canada intitulé «Société Industrielle – statistique financière» – par celui de leur production réelle. Les données trimestrielles relatives à l'indice des bénéfices dans les industries manufacturières ont été désaisonnalisées par la Banque du Canada suivant la méthode X-11 mise au point par le Bureau du recensement des États-Unis.

## 63

Sources: Statistique Canada, ministère du Travail

Ces données proviennent surtout de Statistique Canada. Toutefois, le nombre de journées de travail perdues par suite de conflits du travail provient du ministère du Travail. Cette page contient divers indicateurs économiques qui n'ont pas été inclus dans d'autres tableaux.

● *L'indice de la production industrielle* concerne les mines, les carrières et les puits de pétrole; la fabrication; l'énergie électrique, le gaz et l'eau fournis par des services d'utilité publique.

● *Les stocks, expéditions et carnets de commandes des fabricants* sont des projections mensuelles, faites à partir de données extraites des déclarations d'un groupe représentatif d'entreprises lors des recensements annuels des industries manufacturières. Ces estimations sont sujettes à révision, dans la mesure où les recensements fournissent des données de base plus précises. Les commandes en carnet représentent la valeur des commandes reçues mais non expédiées à la fin de la période. Ne sont pas compris dans les stocks des fabricants, ceux dont le financement est assuré en cours de fabrication par des acomptes.

● *Les moyennes hebdomadaires des heures de travail dans les entreprises manufacturières* sont celles des employés rémunérés à l'heure, d'après les déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois; ces moyennes sont obtenues en divisant la somme des heures de travail fournies au cours de la semaine par le nombre de salariés.

● *Les journées perdues par suite de conflits du travail* sont des estimations du nombre de journées de travail perdues en conséquence directe de grèves ou de lock-out. En sont exclus les chiffres



result of a work stoppage, are not included. The data for 1972 do not include the time lost, roughly estimated at between 500,000 and 600,000 man-days, owing to certain sporadic work stoppages in the public and private sectors in Quebec between 9 May and 19 May.

● *Total labour income* consists of compensation paid to employees as wages and salaries or as supplementary labour income. ● *Farm cash income* consists of gross cash receipts by farmers from the sale of agricultural products, including any subsidies and supplementary payments. Newfoundland is not included.

● *Retail trade* figures refer to aggregate sales by retail outlets; direct sales to consumers that bypass the retail outlet are not included. In the Table, sales by motor vehicle dealers have been subtracted from total retail sales. ● *Total passenger car sales* include the sales of cars manufactured overseas and imported fully assembled. North American models are defined to include all cars, including "foreign" cars, assembled on this continent. ● Data on *building permits* cover the value of permits issued for industrial and commercial buildings and are based on reports by all municipalities issuing permits.

## 64

Source: Bank of Canada

● *U.S. dollar exchange rates* refer to rates prevailing on the interbank market in Canada; on 5 March 1973 the form of quotation was changed from fractions to decimals. ● The *90-day forward spread* is the premium or discount (—) relative to spot rates on the forward portion of swap transactions. ● *Other currencies exchange rates* are based on nominal quotations in terms of U.S. dollars, converted into Canadian dollars at noon, Ottawa time. Monthly averages of noon exchange rates are also available on the Cansim system for the 90-day forward U.S. dollar (B3401), and the spot Belgian franc (B3402), Danish krone (B3403), Italian lira (B3406), Netherlands guilder (B3408), Norwegian krone (B3409) and Swedish krona (B3410).

● SDR Effective 1 July 1974, the IMF put into operation a new method of valuing the special drawing right (SDR). The value of the SDR is now calculated daily by the IMF on the basis of a trade weighted average of the market values of sixteen major currencies. Prior to that date, the SDR had been valued in terms of the U.S. dollar at the par value of the dollar, that is, 1 SDR = U.S. \$1.00 from 1 January 1970, U.S. \$1.08571 from May 1972 and U.S. \$1.20635 from October 1973.

Daily and weekly average series of the exchange rates that are on the Cansim system may be obtained from Data Control, Research Department, Bank of Canada, Ottawa.

## 65

Sources: Department of Finance, Bank of Canada

In accordance with IMF practice, the data in this Table are expressed in Special Drawing Rights (SDRs).

● The *Special Drawing Account* was established on 1 January 1970, when the first allocation of Special Drawing Rights (SDRs) was made. Additional allocations were made by the IMF on 1 January 1971 and 1 January 1972. ● A country's *quota in the General Account* determines its voting power in the Fund and the scale of its access to the Fund's resources. Canada's quota was initially set at the equivalent of

relatifs aux travailleurs touchés indirectement, par exemple les ouvriers licenciés par suite d'arrêts du travail. Les données de 1972 ne comprennent pas les journées perdues par suite de cessations du travail répétées dans les secteurs public et privé, au Québec, du 9 au 19 mai (d'après les estimations, entre 500,000 et 600,000 journées).

● *Le revenu total du travail* comprend les rémunérations versées aux employés à titre de traitements ou de salaires et les revenus supplémentaires liés à leur emploi. ● *Le revenu en espèces des agriculteurs* comprend les recettes brutes en espèces tirées par les agriculteurs de la vente de produits agricoles, ainsi que les subventions et les paiements complémentaires; le poste ne comprend pas les données relatives à Terre-Neuve.

● *Le commerce de détail* comprend l'ensemble des ventes des détaillants; les ventes faites directement aux consommateurs sans l'entremise de détaillants sont exclues. Ont également été déduites, dans le cas de cette rubrique, les ventes de véhicules automobiles. ● *Les ventes totales de voitures particulières* comprennent, outre les voitures nord-américaines, les voitures construites outre-mer et importées tout assemblées. Les voitures nord-américaines comprennent toutes celles qui ont été assemblées sur notre continent, même lorsqu'il s'agit de «marques étrangères». ● *Les permis de construire* représentent la valeur des constructions industrielles et commerciales pour lesquelles des permis ont été émis, d'après les déclarations reçues de toutes les municipalités qui émettent ces permis.

## 64

Source: Banque du Canada

● *Par cours du change du dollar É.-U.*, on entend son taux sur le marché interbancaire au Canada; présenté précédemment sous forme fractionnaire, il l'est depuis le 5 mars sous forme décimale. ● *Le report ou le déport (—) à 90 jours* représente la différence entre le cours du change au comptant et le cours du change à terme dans les opérations de swap. ● *Les cours des autres monnaies* ont été obtenus par conversion en dollars canadiens, au cours du midi, heure d'Ottawa, du cours nominal de chaque monnaie exprimé en dollars É.-U. On peut également se procurer auprès du système Cansim les moyennes mensuelles des cours du change à midi des devises suivantes: à terme, le dollar É.-U. à 90 jours (B3401); au comptant, le franc belge (B3402), la couronne danoise (B3403), la lire italienne (B3406), le florin des Pays-Bas (B3408), la couronne norvégienne (B3409) et la couronne suédoise (B3410).

● D.T.S. Le F.M.I. applique depuis le 1<sup>er</sup> juillet 1974 une nouvelle méthode d'évaluation du droit de tirage spécial ou DTS. À l'heure actuelle, la valeur de ce dernier est établie quotidiennement d'après la moyenne pondérée des cours de seize grandes monnaies, les coefficients de pondération correspondant à peu près aux exportations des pays considérés. Le DTS, qui était évalué auparavant par rapport au dollar américain, valait 1 dollar É.-U. du 1<sup>er</sup> janvier 1970 à la fin d'avril 1972, \$É.-U. 1.08571 de mai 1972 à septembre 1973 et \$É.U. 1.20635 depuis octobre 1973.

Les moyennes journalières et hebdomadaires des taux de change fournies par le fichier Cansim peuvent être obtenues sur demande adressée au Contrôle des données, Département des recherches, Banque du Canada, Ottawa.

## 65

Sources: ministère des Finances, Banque du Canada

Conformément à l'usage établi au F.M.I., les données de ce tableau sont exprimées en D.T.S.

● *Le Compte de Tirage Spécial* a été ouvert le 1<sup>er</sup> janvier 1970, date de la première allocation de D.T.S. D'autres allocations ont été effectuées par le F.M.I. le 1<sup>er</sup> janvier 1971 et le 1<sup>er</sup> janvier 1972. ● *La quote-part* de chaque pays au *Compte Général* détermine le nombre de voix dont il dispose au F.M.I. et le montant des crédits qu'il peut obtenir du F.M.I.; à l'origine, en février 1947, la quote-part du Canada a été fixée à l'équivalent de 300 millions de D.T.S. Les quotes-parts ont été augmentées par la suite et celle du Canada est actuellement de 1,100 millions de



SDR 300 million in February 1947; subsequent increases in members' quotas have brought Canada's quota up to SDR 1,100 million or 3.8% of total subscriptions to the Fund. In accordance with the Articles of Agreement, 25% of subscription payments are made in gold and 75% in national currency. ● *Notes held under outstanding IMF borrowings* comprise loans by Canada to the IMF under the General Arrangements to Borrow (GAB) or the IMF's Oil Facility, as well as Canada's direct transactions with other countries in notes issued under either facility. Canada has undertaken to lend up to a maximum of Can. \$216.2 million under the GAB and a maximum of Can. \$300.0 million under the Oil Facility. ● There is a *use of IMF credit* whenever, as a result of a drawing by Canada of other members' currencies, the Fund's holdings of Canadian dollars exceed the amount of Canada's quota. The use of IMF credit is thus equal to IMF holdings of Canadian dollars minus Canada's quota. ● There is a *reserve position in the IMF* whenever the Fund's holdings of Canadian dollars are less than Canada's quota. When there are outstanding Canadian loans, this adds to the reserve position. The reserve position in the IMF represents the amount of foreign exchange which Canada is entitled to draw from the Fund on demand for balance of payments purposes. The U.S. dollar equivalent of this amount is included in Canada's official international reserves (Table 66). ● *Transactions in the General Account*: The total of these transactions produces the net change in the use of IMF credit or reserve position in the IMF. ● *Other net Canadian transactions with the IMF* include subscription payments in gold (the equivalent of SDR 47.5 million in May 1966 and SDR 90.0 million in December 1970) and IMF dividend payments to Canada.

66

Sources: Department of Finance, Bank of Canada

Data are based on the definition of Canada's official international reserves given in the press statements of the Ministers of Finance on 3 February 1970 and 2 June 1972. Prior to May 1972, SDRs, gold and Canada's reserve position in the IMF were valued on the basis of gold at U.S. \$35 per fine ounce, they were revalued to U.S. \$38 in May 1972 and to U.S. \$42.2222 in October 1973. Beginning in July 1974, these assets are valued on the basis of the month-end value of the SDR in terms of the U.S. dollar as determined by the IMF.

● *Convertible foreign currencies* comprise the holdings of the Exchange Fund Account, the Receiver General for Canada and the Bank of Canada. ● *Holdings of currencies other than U.S. dollars* consist of currencies defined as convertible by the IMF and valued at their official parity or central rates until May 1973 and at their month-end market closing rates thereafter. ● Prior to May 1972 *gold* holdings were valued at slightly less than the official price to defray potential transportation costs. Commencing in that month gold holdings were valued at the official price, which added U.S. \$2.5 million to the value of reserves at that time. ● *Canada's holdings of Special Drawing Rights* include allocations to Canada of SDRs at the first of the year as follows: 1970 – U.S. \$124.3 million, 1971 – U.S. \$117.7 million, 1972 – U.S. \$116.6 million. They also reflect transactions involving Canada under the arrangements by the IMF providing for the use of SDRs by member countries and by the IMF. ● *The reserve position in the IMF* is the amount of foreign exchange that Canada is entitled to draw from the Fund on demand for balance of payments purposes.

D.T.S., soit 3.8% du total souscrit. Conformément aux statuts du F.M.I., 25% des quotes-parts doivent être acquittés en or et le reste en monnaie nationale. ● *L'encours des billets représentatifs de créances sur le F.M.I.* comprend les prêts accordés à ce dernier par le Canada dans le cadre des Accords généraux d'emprunt (A.G.E.) ou du mécanisme de financement des déficits pétroliers, ainsi que le résultat des opérations directes du Canada avec d'autres pays sur des billets émis en vertu de l'une ou l'autre de ces formules. Le Canada s'est engagé à prêter un montant maximal de 216.2 et de 300 millions de dollars canadiens, respectivement, dans le cadre des A.G.E. et du mécanisme pétrolier. ● Il y a recours au *crédit du F.M.I.* lorsque, par suite de tirages effectués par le Canada dans la monnaie d'un autre pays membre, les avoirs du Fonds en monnaie canadienne excèdent la quote-part du Canada. ● Le Canada a une *position de réserve au F.M.I.* lorsque les avoirs du Fonds en dollars canadiens sont inférieurs à la quote-part du Canada. Tout prêt accordé au Fonds par le Canada augmente d'autant la position de réserve. La position de réserve représente le montant des tirages en monnaies étrangères que le Canada peut effectuer sur le Fonds, sur simple demande, pour les besoins de sa balance des paiements. L'équivalent de ce montant en dollars É.-U. est compris dans les réserves canadiennes officielles de liquidités internationales (Tableau 66).

● *Opérations portées au Compte Général*. L'ensemble de ces opérations se traduit par une variation nette soit des crédits du F.M.I. au Canada soit de la position de réserve du Canada au F.M.I. ● *Autres opérations du Canada avec le F.M.I. (solde net)*. Cette rubrique comprend notamment les versements effectués en couverture de la souscription-or (l'équivalent de 47.5 millions de D.T.S. en mai 1966 et de 90 millions de D.T.S. en décembre 1970) et les dividendes versés au Canada par le F.M.I.

66

Sources: ministère des Finances, Banque du Canada

Ces données sont établies d'après la définition des réserves officielles de liquidités internationales énoncée dans les communiqués du ministre des Finances en date du 3 février 1970 et du 2 juin 1972.

Reliée au prix de 35 dollars É.-U. l'once de fin jusqu'en mai 1972, la base d'évaluation des avoirs en or, des D.T.S. et de la position de réserve du Canada au F.M.I. est passée à 38 dollars É.-U. ce mois-là et à 42.2222 dollars É.-U. en octobre 1973. Depuis juillet 1974, ces avoirs sont évalués sur la base de la valeur à la fin de mois du D.T.S. par rapport au dollar américain, ainsi qu'elle a été déterminée par le F.M.I.

● *Les monnaies étrangères convertibles* sont les devises convertibles détenues par le Fonds des changes, par le Receveur général du Canada et par la Banque du Canada. ● *Les monnaies convertibles autres que les dollars É.-U.* sont les autres monnaies que le F.M.I. considère comme convertibles, évaluées à leur parité ou taux central officiels jusqu'en mai 1973 et à leur taux de clôture en fin de mois par la suite. ● Avant le mois de mai 1972, on évaluait les avoirs en or à un niveau légèrement inférieur au prix officiel de 35 dollars É.-U. l'once, la différence devant couvrir les frais de transport éventuels. Depuis, ces avoirs sont évalués à leur prix officiel, ce qui a entraîné à cette époque une plus-value de 2.5 millions de dollars É.-U. ● *Les Droits de tirage spéciaux* détenus par le Canada représentent les droits attribués par le F.M.I. au Canada, en début d'année, soit 124.3 millions de dollars É.-U. en 1970, 117.7 millions en 1971 et 116.6 en 1972. Leur montant traduit également le résultat des opérations touchant le Canada effectuées dans le cadre des dispositions du F.M.I. concernant le recours de celui-ci ou des pays membres aux D.T.S. ● *La position de réserve au F.M.I.* équivaut au montant du tirage en monnaies étrangères que le Canada pourrait effectuer sur le F.M.I., sur simple demande, pour les besoins de sa balance des paiements.

## 67-70

Source: Statistics Canada

Data in general are drawn from the Statistics Canada publications "Quarterly Estimates of the Canadian Balance of International Payments" and "Security Transactions with Non-residents". Monthly data in Table 68 are preliminary estimates. A minus sign indicates a debit balance or an outflow of capital from Canada. Undistributed profits of foreign-owned enterprises in Canada are not included in current account payments or in direct investment in Canada. Similarly, undistributed profits of Canadian-owned enterprises abroad are not included in current account receipts or in direct investment abroad. Such undistributed profits, however, are elements in Canada's net balance of international indebtedness. From the second quarter of 1968, transactions in non-monetary gold between Canadians and non-residents are included with commodity transactions and resident holdings of gold in Canada are no longer considered a foreign asset.

● *Merchandise exports and merchandise imports* have been adjusted for balance of payments purposes to exclude some non-commercial items, to reflect the timing of some transactions, and to include sales and purchases of non-monetary gold to and from non-residents. In Table 68 the annual implicit price indexes are derived by weighting the quarterly figures by the respective trade volumes. The index of the terms of trade is the ratio of the export price index to the import price index multiplied by 100. ● *Balance on current account by area* (Table 69) prior to the second quarter of 1968 excluded gold production available for export which had not been allocated on a bilateral basis; this was included in the total for all countries.

● *Other OECD* includes Australia, Austria, Finland, Greece, Iceland, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland and Turkey. ● *EEC* includes Belgium, Denmark, Federal Republic of Germany, France, Ireland, Italy, Luxembourg, and the Netherlands.

● *Other long-term capital* (Table 70) comprises net long-term export credits extended by Canada directly or indirectly under guarantee or at the risk of the Government of Canada, long-term bank loans, mortgage loans, stretch-out payments under uranium contracts and transfers of funds by insurance companies. ● *Other short-term capital movements* (Table 70) reflect the change in foreign currency bank borrowing by Canadians, chartered bank Canadian dollar claims on non-residents and accounts receivable and payable and include a balancing item representing the difference between direct measurements of current and capital accounts.

## 67 à 70

Source: Statistique Canada

Ces données sont extraites en général des publications de Statistique Canada intitulées: «Estimations trimestrielles de la balance canadienne des paiements internationaux» et «Opérations avec des non-résidents sur des valeurs mobilières». Les données mensuelles publiées au Tableau 68 sont des estimations sujettes à révision. Le signe (-) traduit un solde déficitaire ou une sortie de capitaux. Les bénéfices non répartis des entreprises étrangères établies au Canada ne figurent à aucun poste de la balance des paiements courants ni au poste *Investissements directs au Canada* de la balance des capitaux. De même, les bénéfices non répartis des entreprises canadiennes à l'étranger ne figurent à aucun poste des paiements courants ni au poste *Investissements directs à l'étranger*. Toutefois, dans les deux cas il est tenu compte de ces bénéfices dans la balance canadienne de l'endettement envers l'étranger. À partir du deuxième trimestre de 1968, les transactions sur or non monétaire entre résidents canadiens et non-résidents sont comprises dans les transactions sur marchandises, et les avoirs en or au Canada des résidents ne sont plus assimilés aux avoirs extérieurs.

● Les données des postes *Exportations de marchandises* et *Importations de marchandises* ont été corrigées de façon à exclure de la balance des paiements certaines marchandises non commerciales, à tenir compte de certains décalages chronologiques et à incorporer les transactions sur or non monétaire (achats et ventes) entre résidents et non-résidents. Les indices synthétiques annuels des prix figurant au Tableau 68 ont été obtenues après pondération des chiffres trimestriels par les volumes respectifs des échanges commerciaux. L'indice des termes de l'échange est le rapport Indice des prix à l'exportation/Indice des prix à l'importation, multiplié par 100.

● Jusqu'au deuxième trimestre de 1968, les *soldes des paiements courants par pays* (Tableau 69) ne tenaient pas compte de la production d'or frais destiné à l'exportation quand il ne pouvait être attribué spécifiquement à un pays; cet or était compris dans la colonne *Tous autres pays*.

● *Les autres pays de l'O.C.D.E.* comprennent l'Australie, l'Autriche, l'Espagne, la Finlande, la Grèce, l'Islande, la Norvège, la Nouvelle-Zélande, le Portugal, la Suède, la Suisse et la Turquie.

● *La C.E.E.* comprend la République Fédérale d'Allemagne, la Belgique, le Danemark, la France, l'Irlande, l'Italie, le Luxembourg et les Pays-Bas.

● *Les autres capitaux à long terme* (Tableau 70) comprennent les crédits nets à long terme accordés à l'exportation par le Canada, directement ou indirectement, sous la garantie ou aux risques du gouvernement canadien, les prêts bancaires à long terme, les prêts hypothécaires, les versements échelonnés sur une longue période en vertu des contrats de ventes d'uranium et les transferts de capitaux des compagnies d'assurance. ● *Les autres capitaux à court terme* (Tableau 70) comprennent la variation des prêts bancaires en monnaies étrangères à des résidents canadiens, celle des créances en dollars canadiens sur les non-résidents détenues par les banques à charte, celle des comptes à payer ou à recevoir et un élément résiduel, qui représente la différence entre les soldes de la balance des capitaux et de la balance des paiements courants - établis d'après les données disponibles.



71-72

Source: Statistics Canada

Data are compiled from "Trade of Canada." The category "special transactions – non-trade" is excluded. Merchandise exports include re-exports of foreign produce. With the publication of data for August 1975, the value, volume and price indexes for merchandise exports and imports have been revised in accordance with the earlier changes made in Tables 75-76 (see notes).

● *EEC* includes the original member countries of the European Economic Community, i.e., Belgium, France, Federal Republic of Germany, Italy, Luxembourg and the Netherlands; the United Kingdom, Ireland and Denmark are not included. *Latin America* includes Cuba, Dominican Republic, Haiti, and all countries of South and Central America except Guyana, Falkland Islands, French Guiana, Surinam and British Honduras.

73

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada.

● *Other farm and fish products* comprise mainly fishery products, other grains, live-stock, meat and dairy products, and furs. ● *Other forest products* comprise mainly pulpwood, plywood, veneers, hardwood lumber, logs, pitprops, poles and paper products. ● *Other metals and minerals* comprise mainly asbestos, coal, silver and products, and abrasives. ● *Other manufactured exports* comprise mainly machinery (both farm and non-farm) and parts, electrical apparatus, textiles and beverages.

74

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada. Arbitrary adjustments have been made to the import commodity detail for the period from the second quarter 1966 to the third quarter 1967 to allow for revisions to the import figures caused by a lag in the receipt by Statistics Canada of import documents from an important Canadian port.

● *Construction, conveying and mining equipment* include elevating, material handling, excavating, petroleum industry and natural gas industry equipment. ● *Other special industry* comprises mainly the equipment used in wood, paper, metal working, printing, book binding, textiles, leather, food and tobacco industries. ● *Other equipment* comprises mainly industrial furnaces and linings, other general purpose industrial machinery, communications industry equipment, precision instruments, scientific and medical equipment, hand tools, office equipment and furniture. ● *Food* includes non-alcoholic beverages. ● *Special items* are mainly shipments valued at less than \$200 each and Canadian exports returned.

71 et 72

Source: Statistique Canada

Ces données sont tirées de la publication «Commerce du Canada». Les «transactions spéciales – non commerciales» en sont exclues. Les exportations de produits étrangers sont comprises dans les exportations. Parallèlement à la publication des données d'août 1975, les indices de prix, de volume et de valeur des exportations et des importations ont été révisés en conformité avec les modifications antérieurement apportées aux Tableaux 75 et 76 (voir notes).

● On entend ici par *C.E.E.* les pays fondateurs de la Communauté Économique Européenne, soit la Belgique, la France, l'Italie, le Luxembourg, les Pays-Bas et la République fédérale d'Allemagne; en sont exclus le Royaume-Uni, l'Irlande et le Danemark. *L'Amérique latine* comprend Cuba, la république Dominicaine, Haïti ainsi que les pays de l'Amérique du Sud et de l'Amérique centrale à l'exception de la Guyane, des îles Falkland, de la Guyane française, de Surinam et du Honduras britannique.

73

Sources: Statistique Canada, Banque du Canada

Ces données sont tirées de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle.

● *Les autres produits de l'agriculture et de la pêche* comprennent essentiellement les produits de la pêche, les autres céréales, le bétail, la viande, les produits laitiers et les fourrures. ● *Les autres produits de la forêt* comprennent essentiellement la pâte de bois, les contre-plaqués, les bois de placage, les bois durs, les billes, les bois d'étañonnement, les poteaux et les produits en papier. ● *Les autres métaux et minéraux* comprennent surtout l'amiante, le charbon, l'argent et les articles en argent, les abrasifs. ● *Les exportations d'autres articles manufacturés* comprennent principalement les machines (agricoles ou non agricoles) et les pièces détachées, les appareils électriques, les textiles et les boissons.

74

Sources: Statistique Canada, Banque du Canada

Ces données sont extraites de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle. Au cours de la période allant du deuxième trimestre 1966 au troisième trimestre 1967, Statistique Canada a reçu avec un certain retard des documents d'importation émanant d'un important port canadien; la ventilation des importations pour cette période a été ajustée arbitrairement par la suite pour tenir compte de ce facteur.

● *L'équipement pour la construction, le transport automatique et les mines* comprend les appareils de levage, de manutention et de forage ainsi que l'équipement utilisé dans l'industrie pétrolière et dans celle du gaz naturel. ● *Les autres industries spécialisées* comprennent principalement les biens d'équipement utilisés dans les industries suivantes: bois, papier, métallurgie, imprimerie, reliure, textile, cuir, produits alimentaires et tabac. ● *Les autres équipements* comprennent principalement les fours industriels et leurs revêtements intérieurs, les autres équipements industriels d'utilisation générale, l'équipement utilisé dans les communications, les instruments de précision, l'équipement médical et scientifique, l'outillage manuel, les fournitures et l'équipement de bureau. ● *Les produits alimentaires* comprennent les boissons non alcooliques. ● *Les catégories spéciales* englobent essentiellement les importations évaluées à moins de \$200 chacune et les importations de produits canadiens retournés au Canada.



## 75-76

Sources: Statistics Canada, Bank of Canada

With the publication of data for the second quarter of 1975, the reference period for price and volume indexes for merchandise exports and imports has been changed from 1961 = 100 to 1971 = 100. The weighting system has also been altered to correspond with the system used to estimate Gross National Product at constant prices. The price indexes are now calculated using a Paasche formula of current weights rather than the previous Laspeyres formula of fixed weights. The volume indexes are still derived by dividing values by the corresponding price indexes but this method now yields Laspeyres volume indexes instead of the previous Paasche indexes. At present, price and volume indexes are available only for total trade in each commodity group. The corresponding indexes for trade with the United States and the rest of the world will be available within a few months. At that time, all series will be taken back at least to the first quarter of 1968.

The Laspeyres price indexes and the Paasche volume indexes will continue to be calculated but not on a regular basis. Such data, as well as the more detailed price and volume series—including a classification of exports and imports on the basis of the Standard International Trade Classification—will continue to be available on the Cansim system.

## 75 et 76

Sources: Statistique Canada, Banque du Canada

La publication des données du deuxième trimestre de 1975 coïncide avec un changement de l'année de base des indices de prix et de volume des exportations et des importations, laquelle devient 1971 au lieu de 1961. La pondération a également été modifiée et est désormais la même que celle qui est utilisée dans l'estimation des données du Produit national brut à prix constants. Les indices de prix sont calculés maintenant à l'aide de la formule de Paasche, qui utilise des pondérations variables au lieu de la formule de Laspeyres, employée jusqu'ici, qui fait appel à des pondérations fixes. On obtient toujours les indices de volume en divisant les indices de valeur par les indices de prix correspondants, mais la méthode actuelle nous livre des indices de volume de Laspeyres et non plus des indices de Paasche. Actuellement, les indices de prix et de volume sont calculés seulement pour l'ensemble des échanges par catégorie de produits. Les indices correspondants, limités au commerce avec les États-Unis ou avec le reste du monde, seront disponibles dans quelques mois. À ce moment, toutes les séries remonteront au moins au premier trimestre de 1968.

Les indices de prix de Laspeyres et les indices de volume de Paasche continueront d'être établis, mais à des intervalles irréguliers. Ces données, ainsi que d'autres statistiques plus détaillées des prix et du volume, notamment la répartition des exportations et des importations selon la Classification type pour le commerce international, continueront d'être fournies par le fichier Cansim.

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(Effective 1 May 1976)

(Au 1<sup>er</sup> Mai 1976)

# Other Bank of Canada Publications

Annual Report of the Governor  
Published in March each year

Weekly Financial Statistics  
Published each Thursday

Loans of Government of Canada and Loans Guaranteed by the Government of Canada  
Published annually

Submissions by the Bank of Canada to the Royal Commission on Banking and Finance  
May 1962

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- 1 Quarterly Business Capital Expenditures\*  
R. G. Evans, John Helliwell
- 2 Canadian Inventory Investment\*  
R. G. Evans
- 3 The Structure of RDX1  
John F. Helliwell, Harold T. Shapiro, Lawrence H. Officer, Ian A. Stewart
- 4 Government Sector Equations for Macroeconomic Models\*  
John F. Helliwell, R. G. Evans, F. W. Gorbet, Robert F. S. Jarrett, D. R. Stephenson
- 5 The Dynamics of RDX1\*  
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- 6 Housing and Mortgage Markets in Canada\*  
Lawrence B. Smith
- 7 The Structure of RDX2: Part 1  
Part 2  
John F. Helliwell, Gordon R. Sparks, Frederick W. Gorbet, Harold T. Shapiro, Ian A. Stewart, Donald R. Stephenson
- 8 An Approach to the Choice of Optimal Policy Using Large Econometric Models  
Robert S. Holbrook
- 9 Institutional mortgage lending in Canada, 1954-1968: An econometric analysis  
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- 11 Management by the Canadian banks of their domestic portfolios 1956-71: An econometric study  
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# Autres publications de la Banque du Canada

Rapport annuel du Gouverneur  
Paraît chaque année en mars

Bulletin hebdomadaire de statistiques financières  
Paraît tous les jeudis

Emprunts du gouvernement du Canada et emprunts garantis par le gouvernement du Canada  
Paraît annuellement

Mémoires présentés par la Banque du Canada à la Commission royale d'enquête sur le système bancaire et financier  
Mai 1962

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# Articles and speeches

# Articles et discours

May 1975 to April 1976

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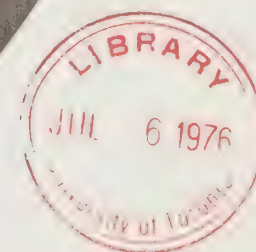
Bank  
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# Bank of Canada Review

# Revue de la Banque du Canada

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## Cover :

### Lower Canada: Copper 'Bout de l'Île' Token Circa 1808

In 1808 three bridges were built linking "Bout de l'Île" or the east end of Montréal Island, with the mainland via Bourdon Island. The "Bout de l'Île" bridge connected Montréal Island with the smaller Bourdon Island and from there two bridges, the Lachenaie bridge and the Repentigny bridge, were built linking Bourdon Island with the mainland at the confluence of the Assumption and St. Lawrence Rivers. Lachenaie was located on one side of the mouth of the Assumption River and Repentigny on the other. Tolls were charged on the bridges and a series of tokens were manufactured to serve as tickets. There were three different obverses, as the token used depended upon the particular bridge a traveller began his journey. The piece illustrated on the cover for example, was for use beginning at the Repentigny bridge. A translation of the inscription would read "FROM REPENTIGUY TO THE ISLAND OF MONTRÉAL OR TO LACHENAIE". Note the English engraver's inadvertent substitution of a u for the last n in REPENTIGNY and an n for the u in OU. Each obverse was coupled with four different reverses that read PERSONNE (a person on foot), CALECHE (open carriage), CHEVAL (horse) or CHARRETTE (cart). The toll for each mode of travel was different, hence the need for separate tokens. The 'Bout de l'Île' tokens were in use for only a short time, because the bridges were swept away during a spring thaw and were not rebuilt. The token illustrated on the cover is part of the National Currency Collection of the Bank of Canada.

Photography by J.A. Haxby, Bank of Canada.

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## Couverture :

### Bas-Canada: Jeton en cuivre «Bout de l'Île», vers 1808

En 1808, trois ponts furent construits pour relier, par l'île Bourbon, le «Bout de l'Île», soit l'extrémité est de l'île de Montréal à la terre ferme. Le pont du «Bout de l'Île» assurait la liaison entre l'île de Montréal et la petite île Bourbon; de cette île, le pont de Lachenaie et celui de Repentigny menaient, de chaque côté de l'embouchure de la rivière l'Assomption, vers les deux villages du même nom. Les ponts étaient à péage et le droit de passage était acquitté à l'aide de jetons. Ces derniers avaient trois types d'avvers, et le voyageur utilisait un jeton différent selon le pont qu'il empruntait en premier lieu. La pièce reproduite en couverture, par exemple, était en usage au départ de Repentigny et portait la légende suivante: «DE REPENTIGUY À L'ÎLE DE MONTRÉAL ON LACHESNAYE». Le graveur, un Anglais, avait substitué par inadvertance un u au dernier n de REPENTIGNY et un n au u de OU. Pour chaque avvers, il y avait quatre revers différents, portant selon le cas la mention : PERSONNE, CALÈCHE, CHEVAL OU CHARRETTE. Le péage variait suivant le mode de transport, d'où la nécessité de jetons différents. Les jetons du «Bout de l'Île» n'ont servi que pendant un court laps de temps; les ponts furent emportés par les glaces lors d'un dégel printanier et ne furent pas reconstruits. Le jeton reproduit en page couverture fait partie de la Collection nationale de monnaies.

Photographie: J.A. Haxby, Banque du Canada.

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# Remarks by Gerald K. Bouey, Governor of the Bank of Canada

*to the Fredericton Chamber of Commerce  
Fredericton, N. B., 23 June 1976*

May I begin, Mr. Chairman, by saying that I am most grateful for the invitation to speak to the Fredericton Chamber of Commerce on the same day as the Board of Directors of the Bank of Canada is meeting here.

The Board usually holds its meetings at our head office in Ottawa but it has been our policy to arrange periodic meetings in other parts of Canada. Directors come from right across the country – two from Ontario, two from Quebec and one from each of the other eight provinces. Other members of the Board are the Deputy Minister of Finance, the Senior Deputy Governor and myself as Chairman. Meetings like this one give the Directors of the Bank the opportunity to see and hear something at first hand of economic conditions in the various regions of Canada. I would not, however, want you to think that back in Ottawa we are by any means totally ignorant of events in New Brunswick. Quite apart from other channels, our Director from your Province, Mr. John Burchill, sees to it at our Board meetings that we are well informed. We are indebted to him for the invitation to meet in Fredericton and for many of the arrangements that have been made for us. We are delighted to be here and we look forward to talking with many of you. We expect to leave with a better understanding of your circumstances and problems, many of which are certainly matters of serious concern.

At the same time I should make it clear that the operations of the Bank of Canada, which are essentially directed at controlling the rate of expansion of the money supply in Canada as a whole, necessarily have an impact that is national in scope. The major way in which our activities can be helpful to your Province, or to any other region, is in the extent to which they ensure that its economic activities are carried out within

# Allocution prononcée par M. Gerald K. Bouey, Gouverneur de la Banque du Canada

*à la Chambre de Commerce de Fredericton,  
Fredericton (Nouveau-Brunswick), le 23 juin 1976*

Permettez-moi, Monsieur le Président, de commencer par vous dire combien je vous sais gré de m'avoir invité à prendre la parole à la Chambre de Commerce de Fredericton en ce jour où le Conseil d'administration de la Banque du Canada se réunit dans votre ville.

Les réunions de notre Conseil d'administration ont généralement lieu à Ottawa, au Siège de la Banque, mais nous tenons à organiser périodiquement des réunions dans d'autres villes du pays. Les Administrateurs viennent de toutes les régions du pays: deux de l'Ontario, deux du Québec et un de chacune des huit autres provinces. Font également partie du Conseil le Sous-ministre des Finances, le Premier sous-gouverneur, et moi-même en qualité de Président. La tenue par le Conseil de réunions dans des villes autres qu'Ottawa donne aux Administrateurs de la Banque l'occasion de s'informer sur place de l'évolution des conditions économiques dans les diverses régions du Canada. Je ne voudrais cependant pas vous laisser l'impression que, là-bas à Ottawa, nous ignorons totalement ce qui se passe au Nouveau-Brunswick. En plus de nos autres sources de renseignements, nous avons en la personne de M. John Burchill, qui réside dans votre province, un membre du Conseil d'administration qui veille lors de nos réunions à ce que nous soyons bien informés à ce sujet. Nous lui sommes obligés de nous avoir invités à nous réunir à Fredericton et d'avoir grandement contribué à préparer notre séjour chez vous. Nous sommes ravis de nous trouver ici et espérons avoir l'occasion de nous entretenir avec nombre d'entre vous. Nous pourrions ainsi repartir avec une meilleure compréhension de votre situation et de vos problèmes, dont beaucoup donnent incontestablement matière à vive préoccupation.

En même temps, je tiens à préciser que les opérations de la Banque du Canada, qui visent essentiellement à contrôler le rythme de l'expansion monétaire

the framework of a strong and expanding national economy.

Today I want to say something about the nature of the problems facing our economy and about the kind of public policies that we need in Canada, both to permit the current economic recovery to continue and to provide a sound basis for sustained growth in the future. In the course of my remarks I shall concentrate on monetary policy since that is the area in which the Bank of Canada has responsibility.

Let me begin by reminding you of some features of the economic situation in Canada as they were last summer. Prices were continuing to rise at rates appreciably in excess of 10 per cent a year. Although the average increase in real output per worker is usually around 2 per cent a year, rates of pay were being inflated by increases averaging in excess of 15 per cent a year, with many settlements substantially above that figure. A gap of well over \$4 billion a year had opened up between our spending on foreign goods and services and the export earnings we were generating to pay for them. Our national unemployment rate had risen to around 7 per cent of the labour force even though the downturn in economic activity from which Canada was just beginning to recover had been much less severe than in the United States and many overseas countries. At the same time Canada was entering the recovery period of the business cycle with a significantly higher continuing rate of inflation than that of its main trading partner.

There were a number of related reasons for anxiety about how these difficulties could be overcome.

One reason was that the standard policy prescription followed in past recessions in order to bring the economy back to more normal levels of production and employment was unlikely to work well in the situation we found ourselves in last summer. In previous recessions when people still had little experience of rapid inflation, the general policy approach followed in Canada and other countries had been for governments to increase their expenditures substantially without a corresponding increase in tax revenues and sometimes indeed with tax reductions; meanwhile the central bank would expand the money supply fast enough to prevent this increase in government borrowing from pushing interest rates upwards. Looking back now, it seems clear that excessive reliance around the world on these highly expansionary policies in order to get quick results in the short run has been one of the main reasons for the rising trend of inflation rates over the longer run. By last year, with inflation running at double-digit levels, that approach involved far greater risks than ever before.

dans l'ensemble du pays, ont nécessairement une incidence nationale. La meilleure façon pour nous de servir votre province, comme toutes les autres régions du pays, consiste à veiller à ce que l'activité économique s'y déroule dans le cadre d'une économie nationale forte et prospère.

Aujourd'hui, je voudrais vous parler de la nature des problèmes devant lesquels notre économie se trouve placée, et du type de politique dont le Canada a besoin, à la fois pour assurer la poursuite de la reprise en cours et pour poser les fondements solides d'une croissance ininterrompue. Mes commentaires porteront avant tout sur la politique monétaire, qui est la sphère de compétence de la Banque du Canada.

Faisons, pour commencer, un rappel des principales caractéristiques de la situation économique enregistrée au Canada l'été dernier. Les prix continuaient de monter à des taux sensiblement supérieurs à 10% l'an. Bien que l'accroissement moyen de la production réelle par travailleur soit généralement de l'ordre de 2% l'an, les taux de rémunération montaient en moyenne de plus de 15% l'an, et nombre d'accords salariaux prévoyaient des majorations encore bien plus élevées. Un écart dépassant largement les 4 milliards de dollars, en chiffres annuels, était apparu entre le montant de nos achats à l'étranger de biens et de services et le chiffre des recettes d'exportation qui devaient servir à les payer. Le taux de chômage atteignait dans notre pays quelque 7% de la population active, même si le ralentissement de l'activité économique, dont le Canada commençait à peine à se relever, avait été beaucoup moins prononcé chez nous qu'aux États-Unis et que dans nombre d'autres pays d'outre-mer. Parallèlement, le Canada entrait dans la période de reprise conjoncturelle talonné par une poussée inflationniste persistante sensiblement plus forte que celle qui sévissait chez ses principaux partenaires commerciaux.

Plusieurs causes de préoccupation incitaient les Canadiens à se demander comment remédier à ces difficultés.

Une de ces causes était que la politique appliquée traditionnellement en période de récession pour ramener l'économie à des niveaux normaux de production et d'emploi avait peu de chances de donner des résultats satisfaisants dans la situation où nous nous trouvons l'été dernier. Lors des récessions précédentes, l'inflation rapide n'étant encore qu'un phénomène mal connu, le Canada et d'autres pays avaient en général augmenté considérablement leurs dépenses sans accroître dans une même proportion leurs recettes fiscales, voire en réduisant les impôts; entre temps, les banques centrales accroissaient la masse monétaire de façon à empêcher la progression ainsi provoquée des besoins de financement de l'État d'entraîner une hausse des taux d'intérêt. À la lumière de l'expérience, il nous semble maintenant évident que



Such policies would certainly have increased the total amount of spending by Canadians, and no doubt some part of this additional spending would have encouraged higher levels of production and employment in Canada, at least for a time. The risk was, however, that much of this additional spending would simply lead to still higher costs and prices in this country and to still higher imports from abroad. This was particularly so at a time when Canadians generally had come to fear that rapid inflation was likely to continue or even accelerate, and were anxiously seeking to gain as much protection as possible from its impact through substantial increases in their own prices and money incomes.

Another reason for being concerned was that if costs and prices in Canada continued to rise at rates as high or higher than those we had already been seeing for some time, Canadian industry would soon find itself in a steadily worsening position in terms of its ability to meet foreign competition both here in Canada and in export markets. This was not the first time in our history that more rapid inflation in Canada than in the United States had posed this particular danger, but invariably in the past we had not let a situation of this kind continue for long. This is the main reason why the external value of the Canadian dollar has remained as close to parity with the United States dollar as it has for so many years.

There is of course the possibility, in theory at least, that a continuing higher rate of inflation in Canada than in the United States could be accommodated by a movement over time of the exchange rate, but it would be a serious error to suppose that such accommodation would work smoothly. One has only to look at the experience of other countries to see how disruptive the movements in exchange rates can be between countries with appreciably different patterns of inflation. From the point of view of a country's foreign trade it is much more sensible to aim for at least as good, and preferably better, performance in domestic costs and prices than in the countries with which it trades. It is interesting, and in my view instructive, to observe that after all the movements of the foreign exchange rates of many countries in recent years, it is those countries with the best records of dealing with domestic inflation that have emerged as being in the strongest positions in international trade.

By far the most important reason for being alarmed about where we were heading, however, was that this particular upsurge of inflation was simply the latest and most severe of a number of such episodes, each of which had turned out to be more serious than the last. Only two or three years earlier few Canadians would have thought it possible that they

le recours exagéré à ces politiques fortement expansionnistes appliquées un peu partout dans le monde afin d'obtenir pour le court terme des résultats rapides a été une des principales causes de la tendance à l'aggravation à long terme de l'inflation. L'inflation ayant atteint un taux à deux chiffres l'an dernier, toute solution de ce genre était devenue encore bien plus périlleuse que jamais.

Une politique semblable aurait certainement augmenté les dépenses globales des Canadiens, et il est certain qu'une partie de cette dépense additionnelle aurait favorisé, au moins provisoirement, un accroissement de la production et de l'emploi au Canada. Il y avait danger, toutefois, qu'une bonne partie de l'augmentation des dépenses ne provoquât simplement une hausse encore plus forte des coûts et des prix au Canada, ainsi qu'un accroissement encore plus marqué des importations. D'autant plus qu'à cette époque les Canadiens en étaient généralement arrivés à craindre une continuation ou même une accélération de l'inflation rapide qui sévissait au pays, et s'évertuaient à se protéger autant que possible de l'incidence de l'inflation en accroissant considérablement leurs propres prix ainsi que leurs revenus nominaux.

Autre sujet de préoccupation: si les coûts et les prix continuaient d'augmenter au Canada à un rythme aussi élevé ou plus élevé que celui qui était enregistré depuis un certain temps, la situation de l'industrie canadienne deviendrait de plus en plus mauvaise quant à sa capacité de concurrencer les fournisseurs étrangers, tant au Canada que sur les marchés d'exportation. Ce n'était pas la première fois dans notre histoire qu'une évolution inflationniste plus rapide au Canada qu'aux États-Unis exposait notre pays à ce danger-là, mais dans le passé nous n'avions jamais laissé une telle situation persister longtemps. C'est d'ailleurs la principale raison pour laquelle le cours du dollar canadien est resté aussi proche de la parité avec le dollar américain pendant tant d'années.

Il est évidemment possible, au moins en théorie, de compenser l'effet d'un taux d'inflation persistante plus élevé au Canada qu'aux États-Unis par une modification graduelle du cours du dollar canadien, mais ce serait une erreur grossière de supposer qu'un ajustement de ce genre se ferait sans heurt. Il suffit d'observer ce qui se passe dans d'autres pays pour constater à quel point les variations des taux de change peuvent perturber les relations entre des pays affectés par une inflation aux caractéristiques sensiblement différentes. D'un point de vue strictement commercial, il est beaucoup plus logique pour un pays donné de viser à ce que les prix et les coûts suivent à l'intérieur de ses frontières une évolution au moins aussi bonne, sinon meilleure, que celle des pays avec lesquels il commerce. Il est intéressant et à mon avis



would be witnessing double-digit inflation in 1975 in the midst of world-wide recession. If we continued to follow much the same sort of policies that had permitted episodes of this kind to occur in the past, what was to prevent the rate of inflation from reaching, say, 20 to 25 per cent a year in the next such episode? Given the degree to which confidence in the future value of money had already been shaken in Canada in recent years, how could our market economy possibly be restored to any kind of lasting health and vigour in the absence of convincing evidence that inflation not only could be but most certainly would be brought under firm control and kept under firm control in this country?

These, then, were in my view the main grounds for concern about the course that the Canadian economy seemed to be on last year just prior to the launching of the anti-inflation programme.

The programme is now well into its first year, and although it is still too early to judge what degree of success it will ultimately achieve, I believe that it continues to have a good chance of bringing the rate of price increase down very substantially over the next year or two. Encouraging progress has already been made. At the absolute minimum, it is surely fair to say that the programme has already gone a long way towards calming the more extreme manifestations of the inflationary psychology that gripped Canada not so many months ago. At the same time the economy has continued to grow – not as rapidly as in the early stages of past recoveries, perhaps, but then that was hardly to be expected in present circumstances.

As you know, the anti-inflation programme depends crucially on the fiscal policies of the federal and provincial governments and on monetary policy to keep the growth of public and private spending within moderate limits, while at the same time it supplements these policies by providing a mechanism for intervening directly in price and income decisions. I don't propose to say very much today about these other important elements of the over-all programme, but I would like to say something about the role of monetary policy.

Perhaps the place to start is to remind you that the main job of the Bank of Canada is to regulate the rate at which the total quantity of money in this country is increased over time. A growing economy needs a growing stock of money, but if the quantity of money in the hands of the public is allowed to expand too rapidly, sooner or later its value will fall. The value of money simply reflects the quantity of goods and services that you can obtain in exchange for it – that is, it is the obverse of the price level. When the price level goes up, the value of money goes

instructif, après avoir observé les fluctuations enregistrées par le cours d'un grand nombre de monnaies ces dernières années, de constater que les pays qui ont le plus de succès sur le plan du commerce extérieur sont ceux-là mêmes qui ont le mieux tenu tête à l'inflation.

Le motif de loin le plus important que nous avons de nous inquiéter de l'avenir était, cependant, que cette poussée particulière d'inflation était tout simplement le dernier et le plus pénible d'une série d'épisodes dont chacun s'était révélé plus néfaste que le précédent. Seulement deux ou trois ans plus tôt, bien peu de Canadiens auraient cru qu'il pourrait leur arriver de vivre en 1975, en plein cœur d'une récession mondiale, un taux d'inflation à deux chiffres. Si nous avons continué d'appliquer des politiques semblables à celles qui ont permis le type d'épisodes que nous avons connus dans le passé, qu'est-ce qui pourrait empêcher l'inflation d'atteindre, mettons, un rythme annuel de 20 à 25% au prochain épisode? De fait, étant donné la mesure dans laquelle la confiance en la valeur future de la monnaie avait déjà été ébranlée au Canada ces dernières années, comment pouvait-on espérer rendre une santé et une vigueur durables à l'économie de marché que nous avons ici, sans prouver de façon convaincante qu'il était non seulement possible mais encore absolument certain qu'on allait maîtriser l'inflation au Canada, et ce pour de bon.

Tels étaient, à mon avis, les principaux sujets d'inquiétude quant à l'évolution prévue de l'économie canadienne il y a un an, peu avant la mise en œuvre du programme de lutte contre l'inflation.

Ce programme aura bientôt un an, et bien qu'il soit encore trop tôt pour prévoir dans quelle mesure il sera couronné de succès, je crois qu'il a toujours de bonnes chances de ralentir très considérablement la hausse des prix au cours des douze à vingt-quatre prochains mois. Des progrès encourageants ont déjà été réalisés. Il est certainement à tout le moins permis de dire que le programme a déjà considérablement contribué à apaiser les plus extrêmes manifestations de la psychologie inflationniste qui s'est installée au Canada il n'y a pas si longtemps. Parallèlement, l'économie a continué de croître, peut-être à un rythme moins rapide que celui des précédentes périodes de reprise, mais on ne pouvait guère espérer mieux dans les circonstances actuelles.

Comme vous le savez, le programme de lutte contre l'inflation s'appuie avant tout sur la politique fiscale des gouvernements fédéral et provinciaux ainsi que sur la politique monétaire pour modérer la progression de la dépense des secteurs public et privé, tout en complétant ces politiques par un mécanisme d'intervention directe dans les décisions en matière de prix et de revenus. Je n'ai pas l'intention d'analyser aujourd'hui en détail les autres

down. The control of the quantity of money is therefore an essential element in the control of inflation.

The Bank of Canada has been making a determined effort to keep the money supply growing at a more moderate and steadier pace than in the past. The basic principle underlying the policy of the Bank has been to permit the money supply to grow at a rate consistent with continued economic expansion provided that this is accompanied by some slackening of the rate of inflation. For reasons which I have discussed elsewhere, the particular monetary aggregate whose growth rate the Bank of Canada has tended to regard as the most useful one to focus on for control purposes has been currency plus demand deposits at banks – the main forms of money used directly for making payments in Canada.

Last autumn I gave some indication in public of the general range within which we were trying to keep the growth rate of the money supply during the current period dating from the second quarter of last year. I said that in our view it would be inadvisable for the time being to aim at reducing the trend rate of monetary growth below 10 per cent a year, but that on the other hand a rate of growth as high as 15 per cent a year would be much too high. In the event, it now looks as though the growth of the money supply over the latest 12-month period measured to the second quarter of 1976 will be close to 10 per cent, that is, at the lower end of the range announced last fall. I regard this outcome as satisfactory, having regard both to the recent performance of the economy and to the need to make progress toward the achievement of the objectives of the anti-inflation programme.

Not everyone is impressed by the fact that for some time now the underlying growth rate of currency and demand deposits in Canada has been kept down to a figure of around 10 per cent a year. They point to the fact that the recent growth rate of currency and demand deposits in the United States has been only about half that figure, that is closer to 5 per cent a year. It should be noted, however, that a more accurate comparison of the growth rates of the main forms of money used for transactions purposes in the two countries requires the inclusion in the Canadian figures of chequable savings accounts on which interest is paid – a form of money still widely used for making payments in Canada but one that is much rarer in the United States. On this basis the comparable Canadian figure is not 10 per cent a year but 7 per cent. There are other relevant differences between financial developments in Canada and the United States, and I do not regard recent U.S. experience as indicating that the rate of monetary expansion in Canada in the last year has been too high.

éléments importants de ce programme global, mais j'aimerais me pencher quelque peu sur le rôle de la politique monétaire.

Peut-être conviendrait-il de commencer par vous rappeler que la Banque du Canada a surtout pour tâche de régulariser le rythme de croissance dans le temps de la quantité de monnaie dans notre pays. Une économie en expansion a besoin d'un stock croissant de monnaie, mais si on laisse la quantité de monnaie dont dispose le public s'accroître trop rapidement, la valeur de celle-ci est tôt ou tard appelée à fléchir. La valeur d'une monnaie indique simplement la quantité de biens et de services que cette monnaie permet d'acquérir – c'est-à-dire qu'elle évolue en sens inverse du mouvement des prix. Ainsi, quand les prix augmentent, la valeur de la monnaie diminue. Aussi le contrôle de la quantité de monnaie est-il un élément clef du contrôle de l'inflation.

La Banque du Canada est déterminée à s'efforcer de donner à la croissance de la masse monétaire un rythme plus modéré et plus régulier que par le passé. Le fondement de la politique de la Banque a été de permettre à la masse monétaire de croître à un rythme compatible avec une continuation de l'expansion économique, pour autant que celle-ci s'accompagne d'une certaine atténuation de l'inflation. Pour des raisons que j'ai exposées ailleurs, l'agrégat monétaire dont la Banque du Canada tend à considérer la croissance comme la plus utile à étudier aux fins de contrôle est l'ensemble de la monnaie et des dépôts bancaires à vue – les deux principales formes de monnaie utilisées directement comme moyens de paiement au Canada.

L'automne dernier, j'ai énoncé en public les limites générales à l'intérieur desquelles nous tentions de maintenir le taux de croissance de la masse monétaire au cours de la période commençant au second trimestre de la même année. À cette occasion j'avais fait remarquer que, à notre avis, il n'était alors pas opportun de viser à réduire le taux tendanciel d'expansion monétaire à moins de 10% l'an, mais que par contre un taux d'expansion de 15% l'an serait bien trop élevé. Il semble maintenant que le taux de croissance de la masse monétaire sur la période de douze mois qui se terminera avec le second trimestre de 1976 sera de près de 10%, soit à la limite inférieure de la fourchette mentionnée l'automne dernier. Je considère ce résultat comme satisfaisant, compte tenu du comportement récent de l'économie et de la nécessité de travailler à la réalisation des objectifs du programme de lutte contre l'inflation.

D'aucuns ne sont guère impressionnés par le fait que depuis quelque temps le taux fondamental de croissance de la monnaie et des dépôts à vue au Canada ait été maintenu à environ 10% l'an. Ils font remarquer que le taux de croissance de la monnaie et des dépôts à vue a été aux États-Unis ces derniers



I would be the last to deny, of course, that the growth rate of the money supply in Canada on either of the definitions to which I have referred is still too high to be consistent both with a stable price level and with continuing real growth of the economy at its long-term trend rate of increase of close to 5 per cent a year. The trouble is that widespread expectations of rapid and continuing inflation are still reflected in many on-going arrangements and contracts in our economy, so that while inflation can be geared down gradually over a period of years, there is simply no way of bringing it to an abrupt halt without having a very disruptive impact on economic activity and employment in Canada.

A notional timetable for gearing down Canada's inflation rate was implicit in the Government White Paper issued last October outlining the main features of the anti-inflation programme. There the possibility was envisaged that the rate of increase in the price level in Canada would be reduced by roughly two percentage points a year over a three-year period. This would bring our inflation rate next year down to around 6 per cent, and in 1978 down further to around 4 per cent.

The possibility of slowing down inflation in Canada in accordance with this general timetable is neither an unrealistic hope nor an overly-ambitious goal. It is, in fact, about the minimum that we must and can achieve if our economy is to become healthy and prosperous again on any lasting basis, and until it is achieved, it must in my view continue to have the highest priority. A programme that attempts to gear down inflation over a three-year period is bound to require a great deal of patience on the part of everyone. But the consequences of a demonstration of failure to deal adequately with our current problem of inflation would be most serious in terms of its effect on confidence and expectations of future inflation. There is simply too much at stake in the effort to which we are now committed to allow it to fail. We are on the right course, and we must stick to it with all the patience and determination we can muster until we have achieved what we set out to do.

With the broad objectives and timetable of the anti-inflation programme in mind, what sort of monetary policy should Canadians expect over the period ahead?

First, we intend to press ahead with the gradual slowing of the pace of monetary expansion that is essential to the success of the anti-inflation programme as a whole. As I have already noted, the growth of the money supply in the form of currency and demand deposits has been kept down to about 10 per cent over the past year. Looking ahead it is clear that the limits of the target range for monetary expansion announced

temps deux fois moins élevé, soit de près de 5% l'an. Il convient cependant de faire remarquer que si l'on veut établir une comparaison précise du taux de croissance des principales formes de monnaie utilisées dans les deux pays pour le règlement des transactions, il faut ajouter aux données canadiennes les statistiques relatives aux comptes d'épargne assortis du droit de tirage par chèque et productifs d'intérêt, car cette forme de monnaie est largement utilisée au Canada comme moyen de paiement, alors qu'elle l'est très peu aux États-Unis. Si l'on tient compte de cet élément dans les données canadiennes, le taux de croissance de la masse monétaire n'est plus de 10% mais bien de 7%. L'évolution financière au Canada et aux États-Unis présente d'autres divergences, et je ne pense pas, à en juger par les données récentes sur l'économie des États-Unis, que le taux d'expansion monétaire enregistré l'an dernier au Canada ait été trop élevé.

Je serais le dernier, naturellement, à nier que le taux de croissance de la masse monétaire au Canada, suivant l'une ou l'autre des définitions retenues, soit encore trop élevé pour être compatible avec une stabilisation du niveau des prix et avec une continuation de la croissance économique réelle à son taux tendanciel de croissance à long terme, qui est d'environ 5% l'an. Malheureusement, l'impression assez généralisée que la rapide poussée inflationniste n'était pas près de prendre fin influe encore sur nombre d'arrangements et de contrats en cours d'exécution; ainsi, l'inflation peut être réduite graduellement sur un certain nombre d'années, mais il n'existe tout simplement aucun moyen de l'enrayer brutalement sans perturber considérablement l'activité économique et l'emploi au Canada.

Le Livre blanc dans lequel le gouvernement exposait en octobre dernier les grandes lignes du programme anti-inflationniste contenait implicitement un calendrier théorique des étapes du ralentissement de l'inflation au Canada. Ce Livre blanc prévoyait que le rythme d'accroissement des prix au Canada serait réduit d'environ 2% par an pendant les trois prochaines années. Ainsi, notre taux d'inflation serait ramené à environ 6% l'an prochain, pour s'établir aux alentours de 4% en 1978.

La possibilité de réduire le taux d'inflation au Canada conformément à cet échéancier général n'est ni un rêve utopique, ni un objectif exagérément ambitieux. Au contraire, cet objectif constitue en quelque sorte un minimum qui peut et qui doit être atteint si nous voulons que notre économie récupère une vigueur et une prospérité un tant soit peu durables, et aussi longtemps que nous n'y serons pas parvenus, la réduction du taux d'inflation devra rester, à mon avis, notre préoccupation première. Un programme visant à maîtriser l'inflation sur une période de trois ans exige nécessairement de tous une bonne dose de patience. Si notre tentative de tenir tête efficacement à l'in-



several months ago are becoming outdated and that before long a somewhat lower range should be regarded as the appropriate one to aim at. The announcement of a lower range should not necessarily be regarded as signalling a change in the current setting of monetary policy. That would only be necessary if the trend rate of monetary expansion prior to such an announcement had been outside the new range.

The second point I want to make has to do with the implications for interest rates of the gradual slowing of the pace of monetary expansion in Canada that we are determined to see. I particularly want to question the tendency of some people to assume that progressively lower rates of monetary expansion must necessarily involve progressively higher rates of interest. This is by no means the case. It is true that so long as the pace of inflation fails to slacken sufficiently the Bank of Canada cannot take action to moderate excessively rapid monetary expansion without being willing to see temporary increases in short-term interest rates. We have faced up to difficult decisions of this kind in the past, and should the necessity arise in the future we would do so again. But to the extent that the rate of inflation in Canada falls, the money value of national income will rise less rapidly and so will the amount of money required to carry on business. It is therefore within the realm of possibility that receding inflation will permit a gradual moderation of money supply growth without the need for significantly higher interest rates than we have at present. Indeed, in an atmosphere of growing confidence that inflation was being brought under control and would be kept under control, interest rates could over time be expected to begin declining, especially long-term rates which now clearly include a sizeable inflation premium. I am offering no forecast whatsoever of how interest rates will in fact move in the months ahead, but I do believe that over the longer run, lower rates of inflation, lower rates of increase in the money supply, and lower interest rates are mutually compatible objectives.

My third point has to do with concern that the economic recovery that is now underway in this country could falter as a result of the effort that is being made to moderate the trend of money supply growth.

In this connection I remind you that the Bank of Canada has no intention of cutting back the growth of the money supply at all suddenly or drastically. Given time, our economy can adjust in an orderly way to a gradual lowering of the rate of monetary growth through a gradual reduction in the rate of inflation. Hand in hand with receding inflation we can expect continuing increases in economic activity, with strong support coming from the economic expansion which is now being

flation se soldait par un constat de faillite, les conséquences en seraient des plus lourdes, tant en ce qui concerne le climat de confiance que les anticipations inflationnistes. L'enjeu de la lutte dans laquelle nous sommes présentement engagés est beaucoup trop important pour que nous nous permettions le luxe d'un échec. Nous sommes sur la bonne voie et nous devons persévérer avec toute la patience et avec toute la détermination dont nous sommes capables, jusqu'à ce que nous atteignons le but que nous nous sommes fixé.

Puisque les Canadiens connaissent dans les grandes lignes les objectifs et le calendrier du programme de lutte contre l'inflation, quel est donc le type de politique monétaire qu'ils doivent s'attendre à voir appliquer dans le proche avenir?

Pour commencer, nous avons l'intention de continuer à ralentir graduellement le rythme de l'expansion monétaire, car il s'agit là d'une mesure indispensable au succès de tout le programme de lutte contre l'inflation. Comme je l'ai déjà fait remarquer, la croissance de la masse monétaire, considérée comme l'ensemble de la monnaie et des dépôts à vue, a été maintenue au cours de l'année dernière à un taux voisin de 10%. Si l'on se tourne vers l'avenir, on voit clairement que les limites assignées à l'expansion monétaire il y a plusieurs mois sont en passe de ne plus convenir et devraient avant longtemps être quelque peu abaissées. Un abaissement de ces limites ne devrait pas nécessairement être considéré comme l'indice d'une nouvelle orientation de la politique monétaire. Une modification de ce genre ne se justifierait et ne serait apportée qu'après que le taux tendanciel d'expansion monétaire se serait établi en dehors de la nouvelle fourchette.

Le deuxième point que je désire aborder a trait aux conséquences sur le loyer de l'argent du ralentissement graduel de l'expansion monétaire que nous sommes déterminés à voir se produire au Canada. Je désire tout particulièrement m'inscrire en faux contre l'idée qu'une réduction progressive de l'expansion monétaire doit nécessairement se traduire par une hausse progressive des taux d'intérêt. Il n'en est rien. Il est vrai que tant que le rythme de l'inflation ne ralentit pas suffisamment, la Banque du Canada ne peut intervenir pour modérer une expansion monétaire exagérément rapide si elle n'est pas disposée à accepter une majoration temporaire des taux d'intérêt à court terme. Nous avons dû prendre des décisions difficiles dans des cas semblables et agissons de même si nous nous trouvons de nouveau dans la nécessité de le faire. Mais une baisse du taux d'inflation au Canada se traduira par un ralentissement de la croissance du revenu national exprimé en termes nominaux et de la quantité d'argent nécessaire à la bonne marche des affaires. Il se peut donc fort bien qu'un recul de l'inflation permette une réduction graduelle de la croissance de la masse monétaire sans nécessiter de

experienced by virtually all industrial countries. But if the rate of monetary expansion should begin falling away further or faster than we think the economy can safely adapt to, I can assure you that the Bank of Canada will be alert to the need for prompt corrective action.

I began my remarks today by referring to the need to pursue economic policies that will provide a sound basis for economic growth in the future, and later on I spoke of the time and patience that this approach will require. It is of course very difficult to resist the temptation to seek quick remedies to our problems, even at the cost of building up more serious difficulties for ourselves in the future. But surely if there is one lesson to be learned from our experience in recent years, and that of other countries, it is that a longer-run approach to policy is essential, that we must keep an eye on the far horizon, on where we want our economy to be a number of years from now. I am encouraged by the signs I see that we are learning that lesson.

hausse considérable des taux d'intérêt par rapport à leur niveau actuel. De fait, si les gens étaient de plus en plus convaincus que l'inflation était en voie d'être jugulée, et jugulée pour de bon, les taux d'intérêt devraient au bout d'un certain temps commencer à baisser, surtout les taux à long terme qui, de toute évidence, comportent actuellement une considérable prime d'assurance contre l'inflation. Je ne fais absolument aucune prévision sur l'évolution du loyer de l'argent au cours des prochains mois, mais je crois fermement que, à longue échéance, une réduction du taux d'inflation, un ralentissement de la croissance de la masse monétaire et un fléchissement des taux d'intérêt constituent des objectifs compatibles.

J'aimerais dire quelques mots, en troisième lieu, à ceux qui redoutent que nos efforts pour modérer la croissance tendancielle de la masse monétaire ne mettent en péril la reprise économique en cours dans notre pays.

À ce propos, je tiens à rappeler que la Banque du Canada n'a aucunement l'intention de freiner la croissance de la masse monétaire subitement ou radicalement. Avec le temps, notre économie peut s'adapter sans heurt à une diminution progressive du taux de croissance monétaire grâce à un ralentissement graduel du taux d'inflation. Nous pouvons nous attendre à ce que le ralentissement de l'inflation aille de pair avec une amélioration continue de l'activité économique qui sera d'ailleurs vivement favorisée par l'essor économique que connaissent actuellement presque tous les pays industrialisés. Mais je puis vous assurer que, si le taux d'expansion monétaire devait se mettre à fléchir d'une façon si brutale ou si rapide que notre économie ne pourrait, selon nous, s'y adapter sans danger, la Banque du Canada apporterait sans tarder les mesures correctives qui conviennent.

J'ai commencé ma causerie d'aujourd'hui en disant qu'il était nécessaire de mener des politiques économiques qui permettraient d'asseoir l'essor économique à venir sur une base solide, puis j'ai ajouté que cette stratégie exigerait beaucoup de temps et de patience. Il est évidemment très difficile de résister à la tentation de chercher des solutions rapides à nos problèmes, même si un tel choix risque de nous occasionner plus tard de graves difficultés. Mais s'il est une leçon à tirer de notre expérience récente, ainsi que de celle d'autres pays, c'est sans nul doute qu'il faut absolument aborder les questions de politique dans une perspective à long terme, et que nous ne devons pas perdre de vue nos objectifs lointains, mais bien savoir où nous voulons mener notre économie dans les années qui viennent. Je trouve un motif de réconfort dans divers indices qui me donnent à penser que nous sommes en train de tirer de l'expérience actuelle les leçons qui s'imposent.







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# Record of press releases

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# Communiqués reproduits à titre documentaire

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*Major press statements issued by the Bank of Canada and selected other official releases of related interest are published below.*

## Bank of Canada

7 June 1976

The Bank of Canada has entered into a temporary financial arrangement with the Bank of England in the amount of \$300 million as a participant in the standby credit announced today in excess of \$5 billion to the Bank of England by the Group of Ten countries, Switzerland and the Bank for International Settlements in the common interest of the stability and efficient functioning of the international monetary system.

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*On trouvera sous cette rubrique certains communiqués importants publiés par la Banque du Canada ou par d'autres organismes officiels.*

## Banque du Canada

le 7 juin 1976

La Banque du Canada a conclu avec la Banque d'Angleterre un accord financier temporaire portant sur un montant de 300 millions de dollars, dans le cadre des facilités de crédit "stand-by" de plus de 5 milliards de dollars consenties à la Banque d'Angleterre par les pays membres du Groupe des Dix, par la Suisse et par la Banque des Règlements Internationaux, dans le double intérêt de la stabilité et du fonctionnement harmonieux du système monétaire international.





# Charts

# Graphiques

|     |   |
|-----|---|
| S2  | Fiscal policy and monetary aggregates                             |
| S2  | Chartered banks   |
| S4  | Interest rates  |
| S6  | Government of Canada direct and guaranteed securities outstanding |
| S7  | Financing of governments and business                             |
| S8  | National accounts   |
| S9  | Selected economic indicators                                      |
| S10 | Labour market   |
| S12 | Prices  |
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| S15 | Canadian balance of international payments                        |

|     |  |
|-----|--|
| S2  | Politique financière et agrégats monétaires                      |
| S2  | Banques à charte   |
| S4  | Taux d'intérêt   |
| S6  | Encours des titres émis ou garantis par le gouvernement canadien |
| S7  | Financement des gouvernements et des entreprises                 |
| S8  | Comptes nationaux  |
| S9  | Quelques indicateurs économiques                                 |
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| S12 | Prix   |
| S13 | Revenus et coûts   |
| S14 | Commerce extérieur   |
| S15 | Balance canadienne des paiements                                 |

## Symbols used in the charts

- A arithmetic scale
- L logarithmic scale

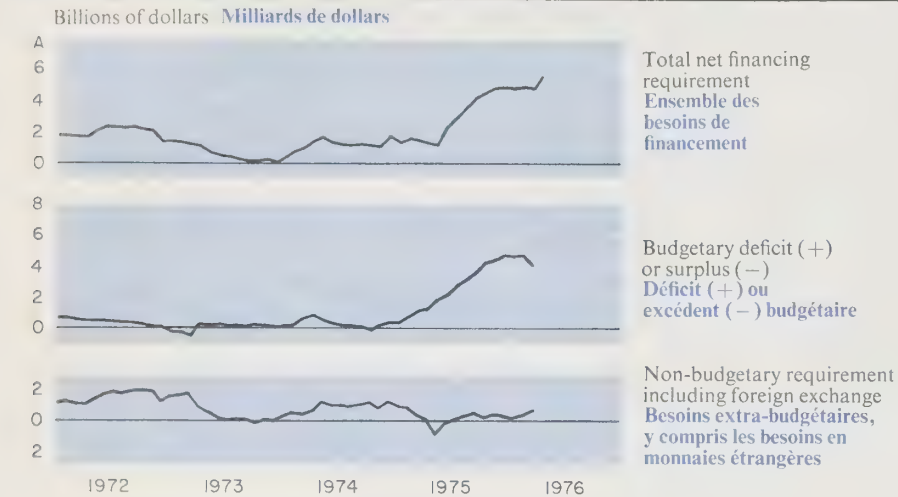
## Abréviations utilisées dans les graphiques

- A échelle arithmétique
- L ordonnées logarithmiques

Fiscal policy and monetary aggregates  
**Politique financière et agrégats monétaires**

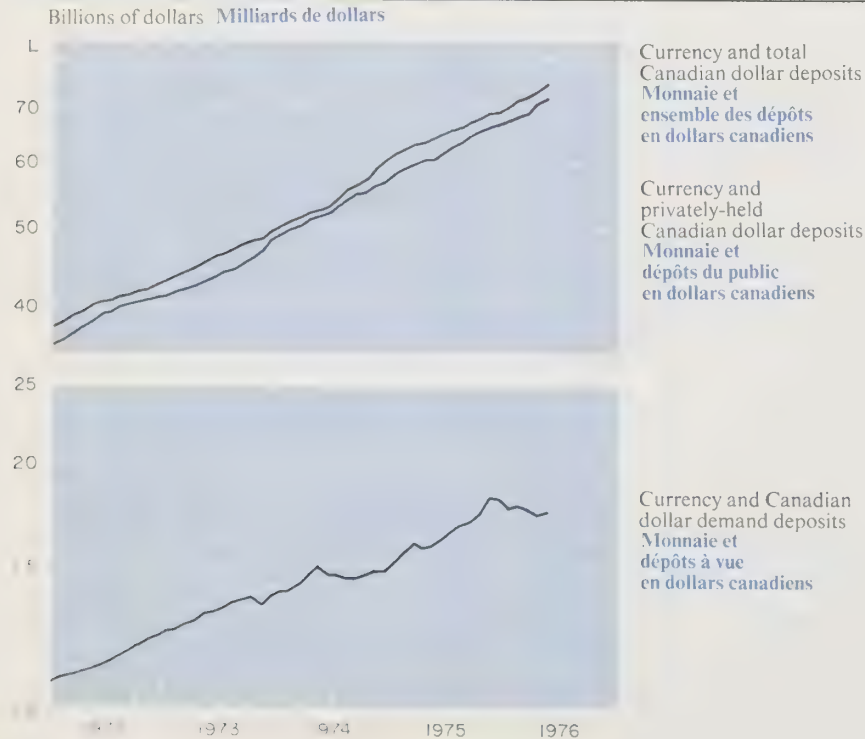
Government of Canada fiscal position  
**Trésorerie du gouvernement canadien**

Twelve months ending  
**Périodes de douze mois**



Monetary aggregates  
**Agrégats monétaires**

Seasonally adjusted—monthly average of Wednesdays  
**Données désaisonnalisées—Moyenne mensuelle des mercredis**



Chartered banks  
**Banques à charte**

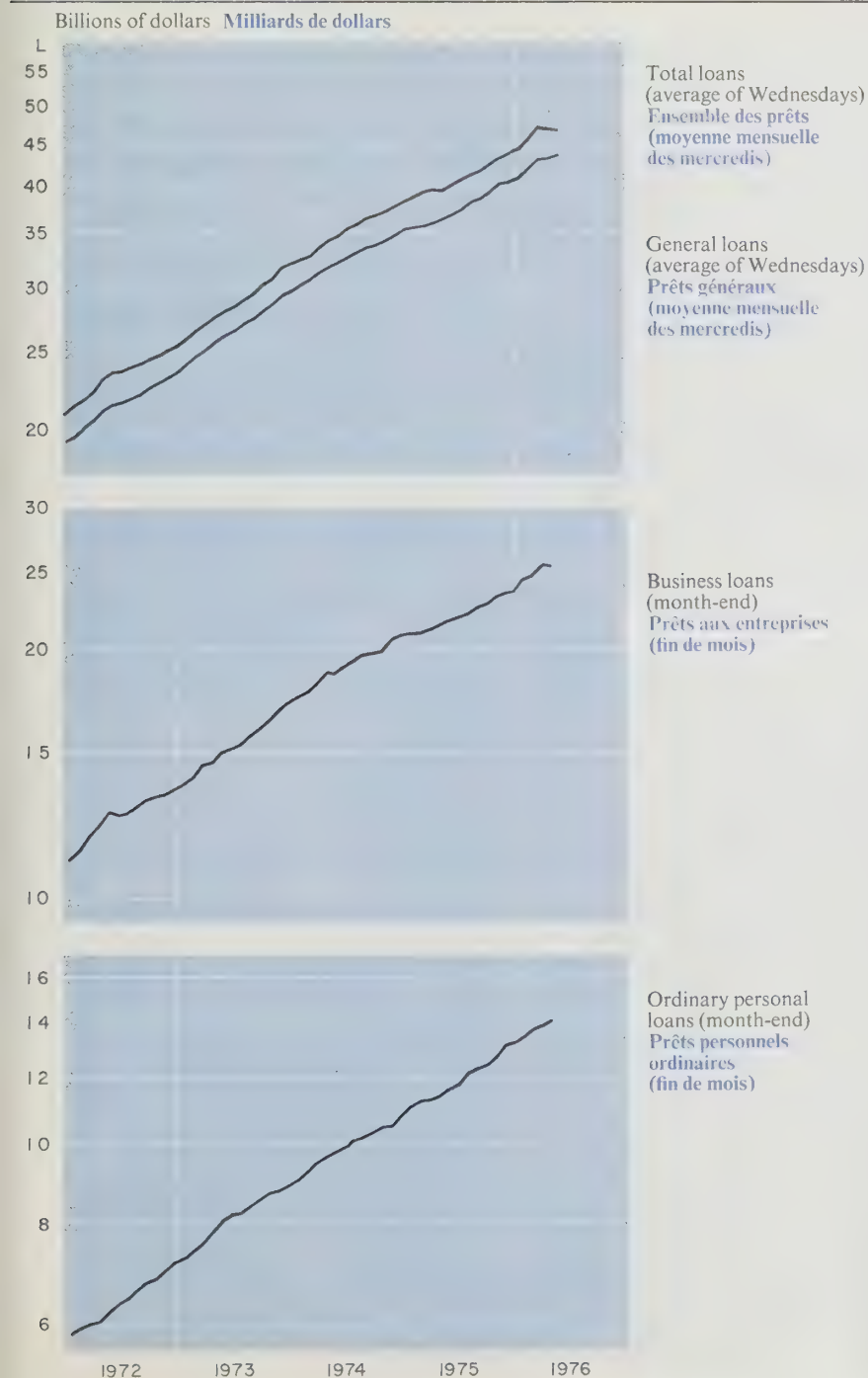
Canadian dollar major assets  
**Principaux avoirs en dollars canadiens**

Seasonally adjusted—monthly average of Wednesdays  
**Données désaisonnalisées—Moyenne mensuelle des mercredis**



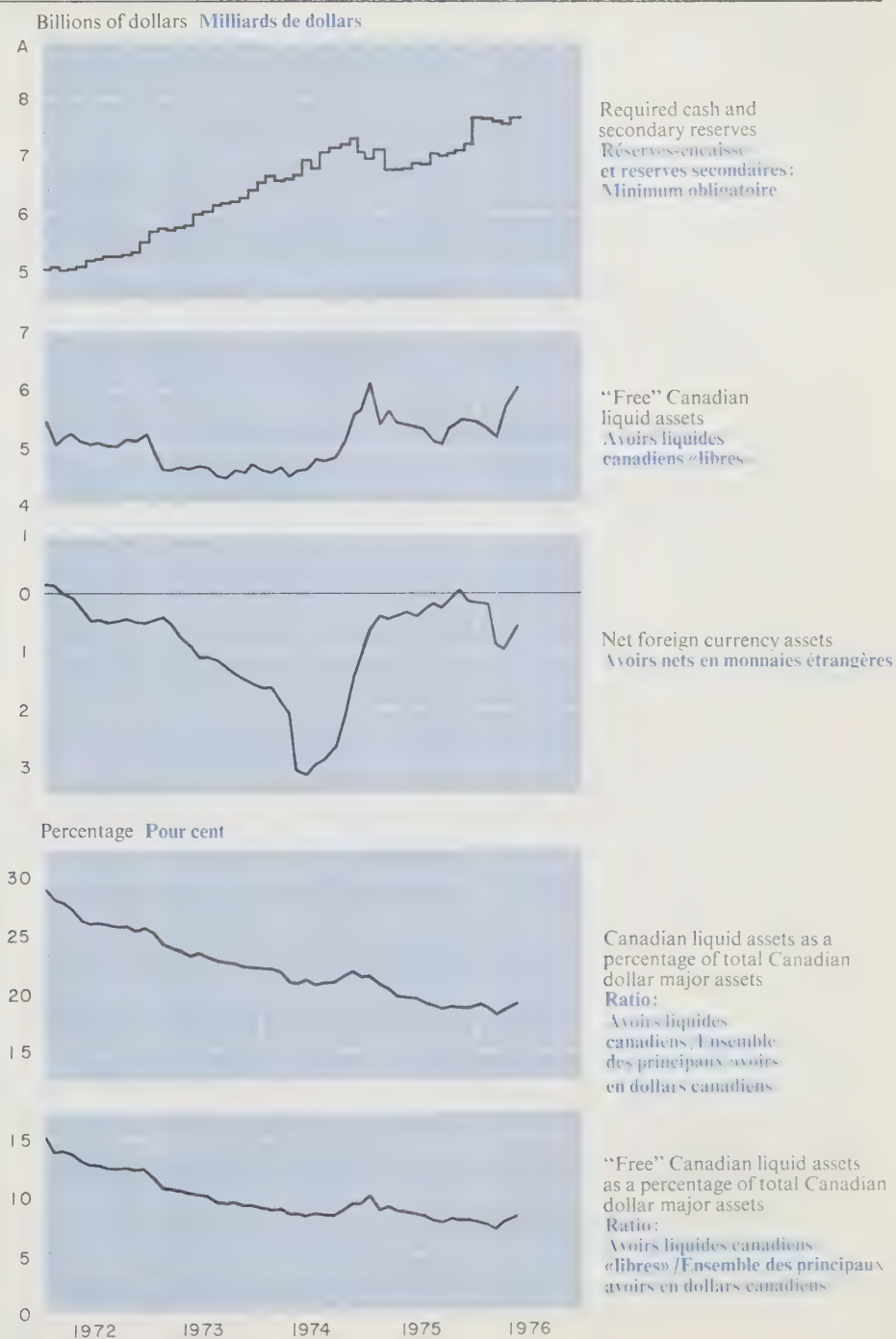
Canadian dollar loans  
Prêts en dollars canadiens

Seasonally adjusted - monthly  
Données mensuelles désaisonnalisées



Canadian liquid assets and net foreign assets  
Avoirs liquides canadiens et avoirs nets en monnaies étrangères

Not seasonally adjusted - monthly average of Wednesdays  
Données non désaisonnalisées - Moyennes mensuelles des mercredis

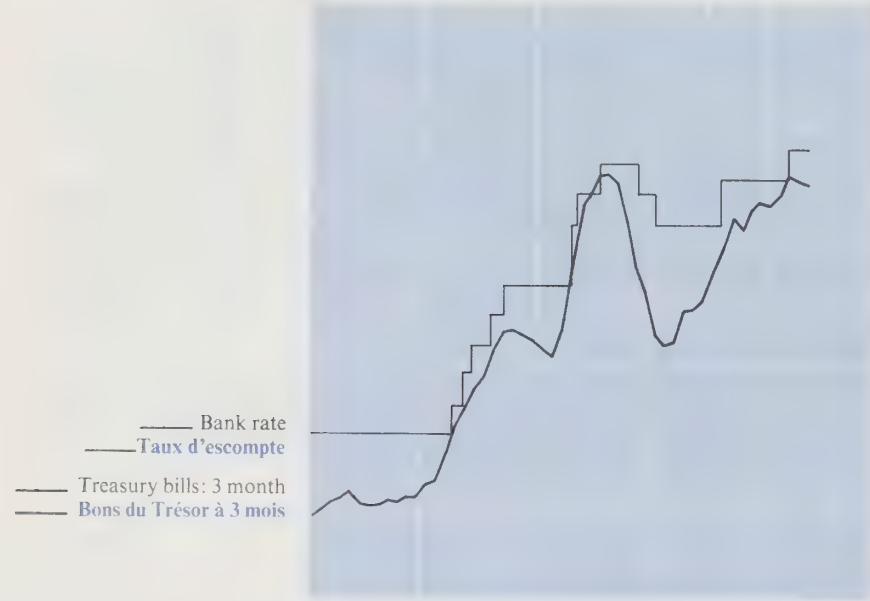




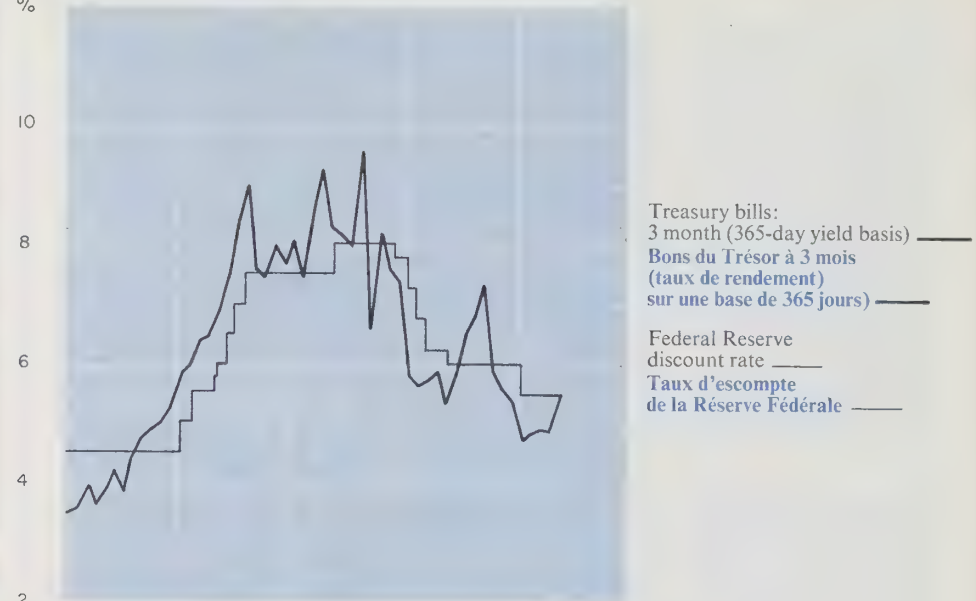
Canadian-U.S. money market rates  
Taux du marché monétaire au Canada et aux États-Unis

Monthly Données mensuelles

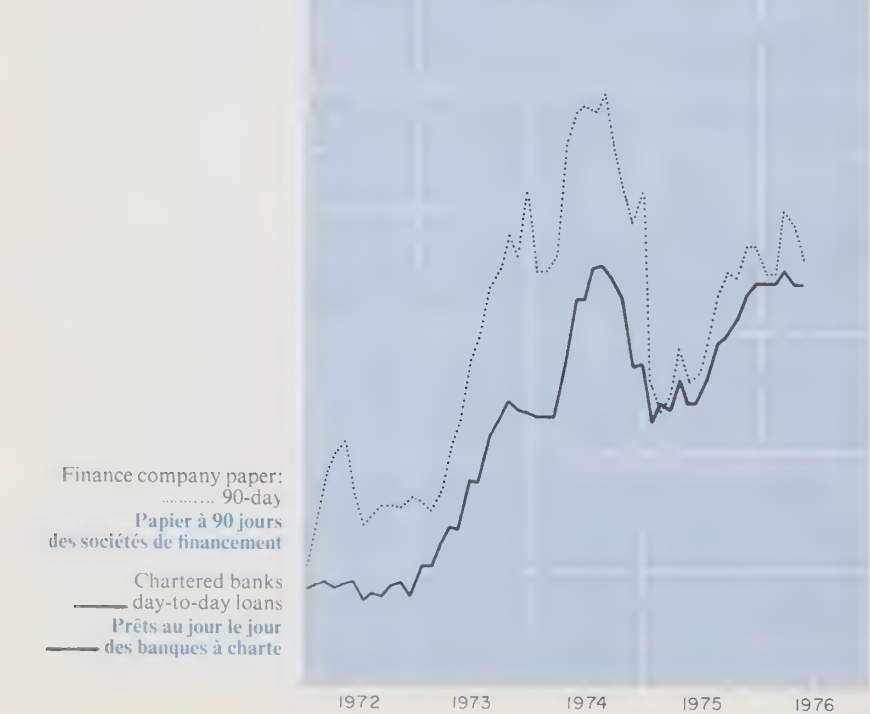
Canada Canada



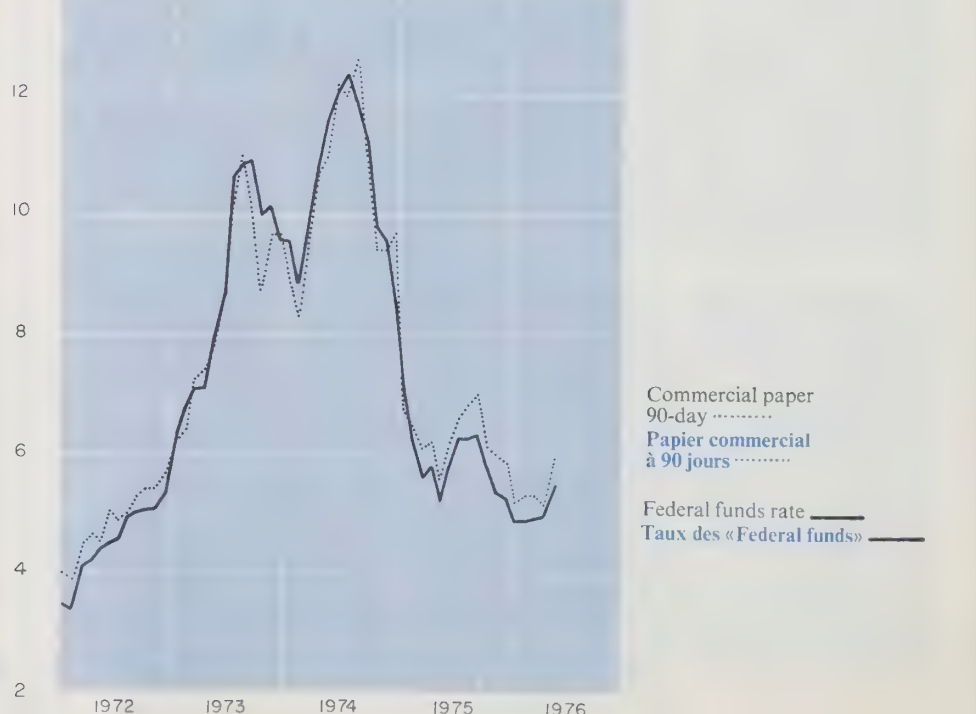
United States États-Unis



Canada Canada

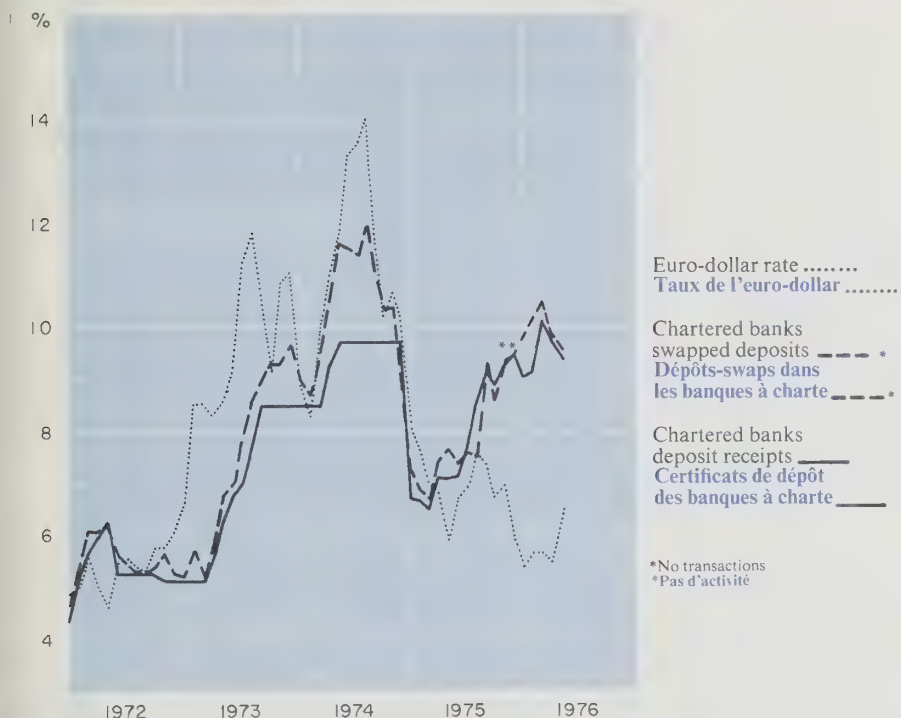


United States États-Unis



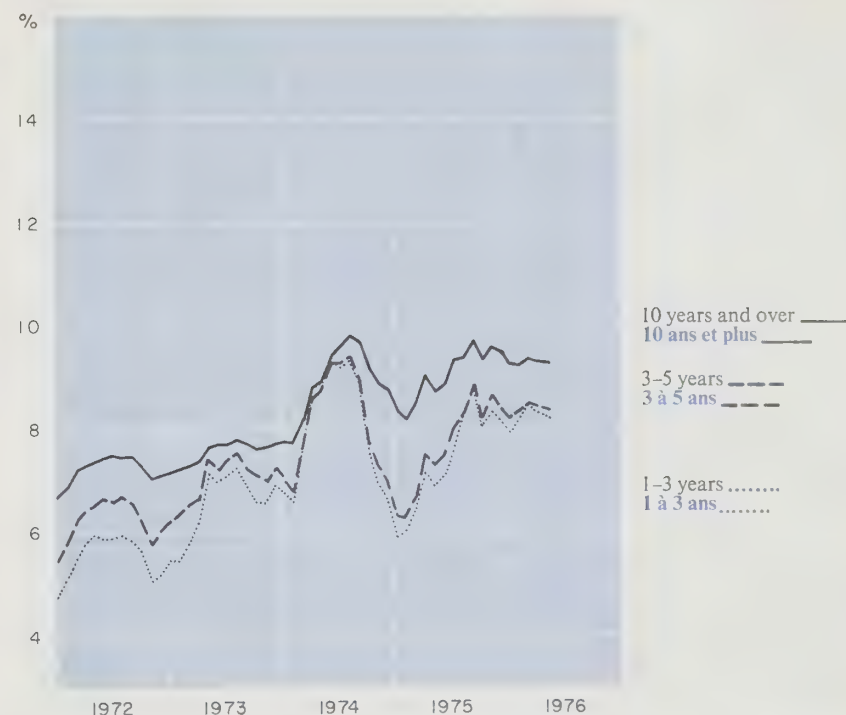
Short-term (90-day) rates  
Taux d'intérêt à court terme (90 jours)

Monthly Données mensuelles



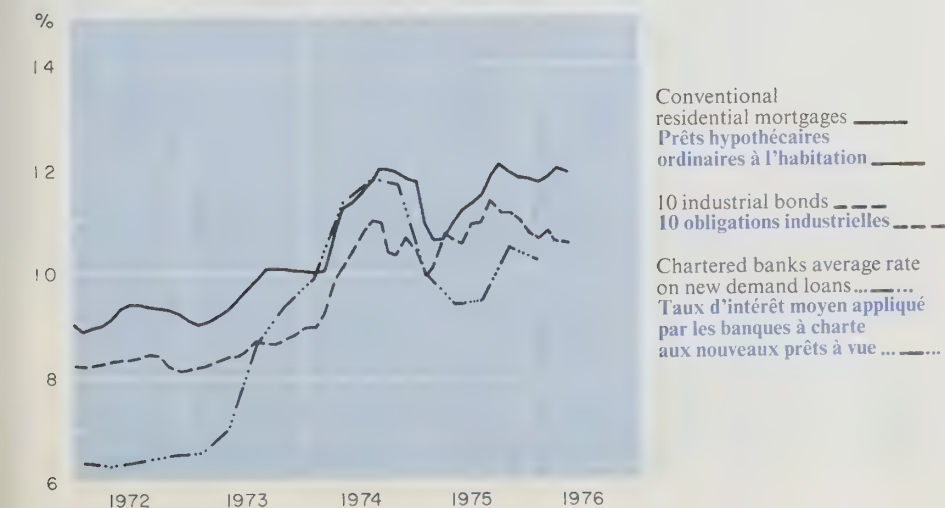
Government of Canada bonds  
Obligations du gouvernement canadien

Monthly Données mensuelles



Other rates: Canada  
Autres taux au Canada

Monthly Données mensuelles



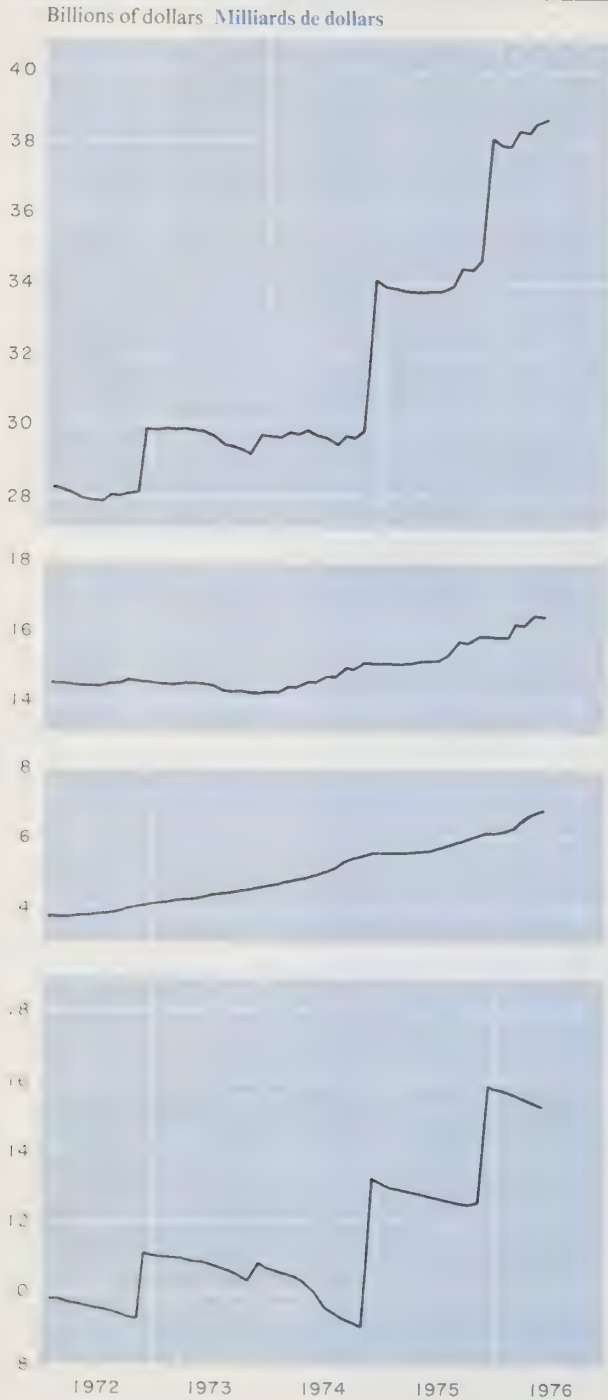
Long-term rates: Canada-U.S.  
Taux d'intérêt à long terme au Canada et aux États-Unis

Monthly Données mensuelles



Type of issue  
Catégories de titres

Month-end En fin de mois



Total  
Total

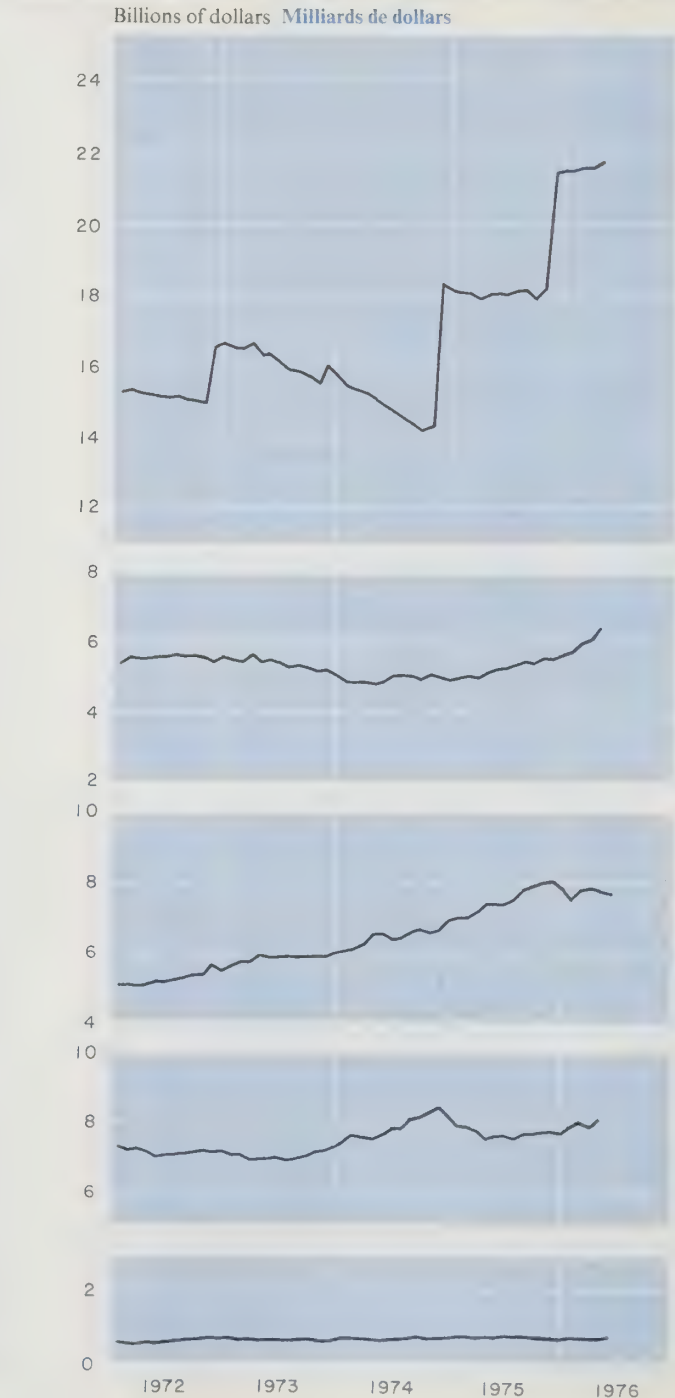
Bonds excluding CSB  
Obligations, non compris  
les Obligations d'épargne  
du Canada

Treasury bills  
Bons du Trésor

Canada Savings Bonds  
(CSB)  
Obligations d'épargne  
du Canada

Type of holder  
Catégories de détenteurs

Month-end En fin de mois



General public (including CSB)  
Public (compte tenu des  
Obligations d'épargne  
du Canada)

General public (excluding CSB)  
Public (compte non tenu des  
Obligations d'épargne  
du Canada)

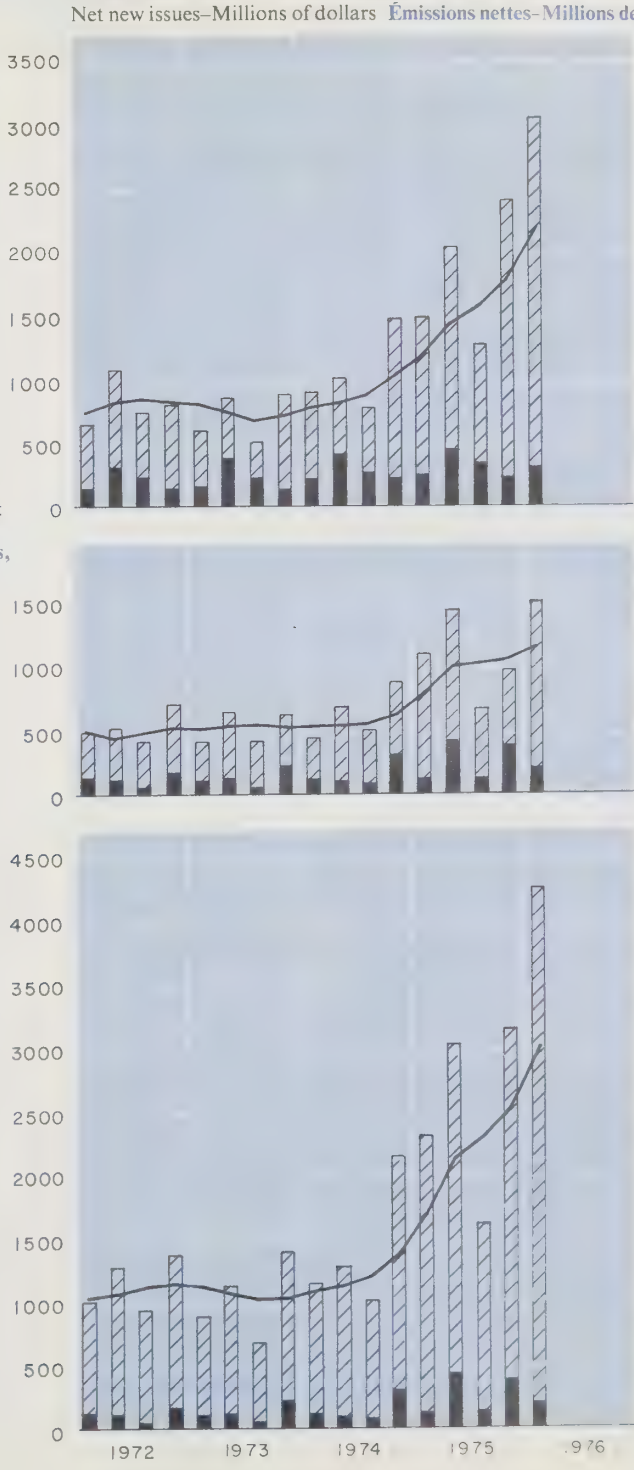
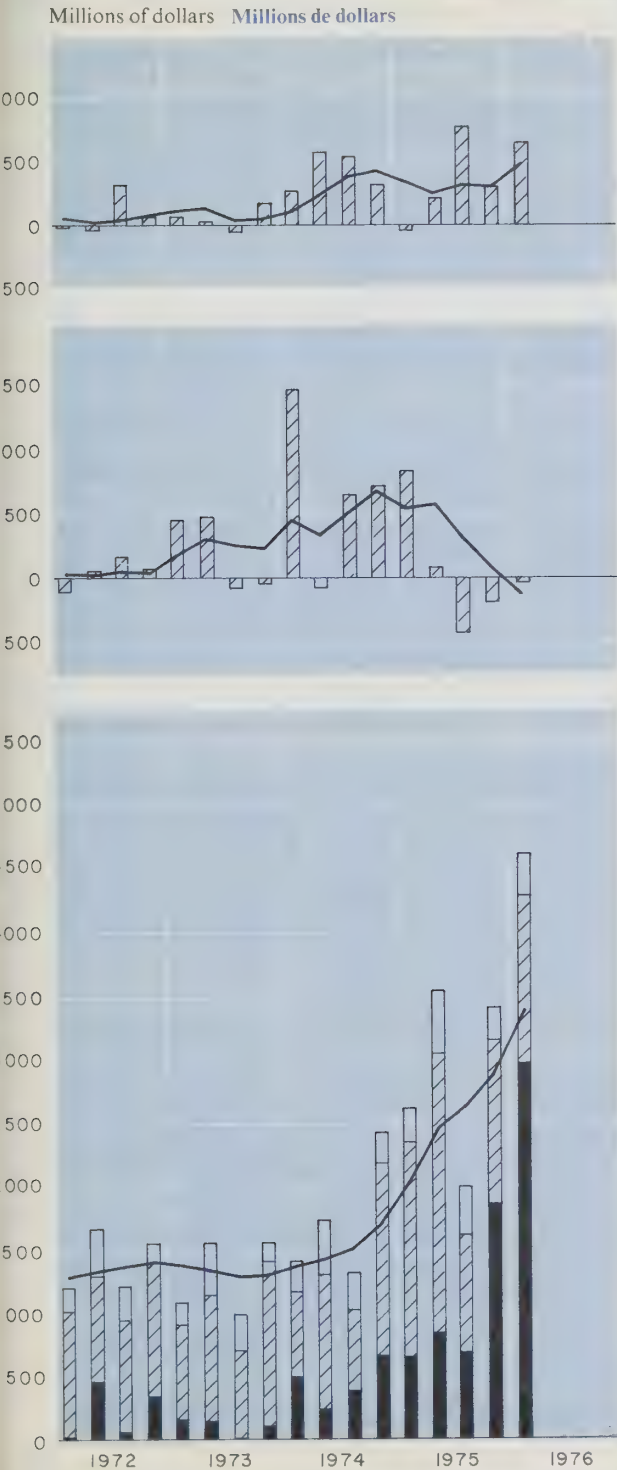
Bank of Canada  
Banque du Canada

Chartered banks  
Banques à charte

Government of Canada  
Accounts  
Portefeuilles du  
gouvernement canadien



Quarterly and four-quarter moving average    Données trimestrielles et moyennes mobiles sur quatre trimestres



National accounts  
Comptes nationaux

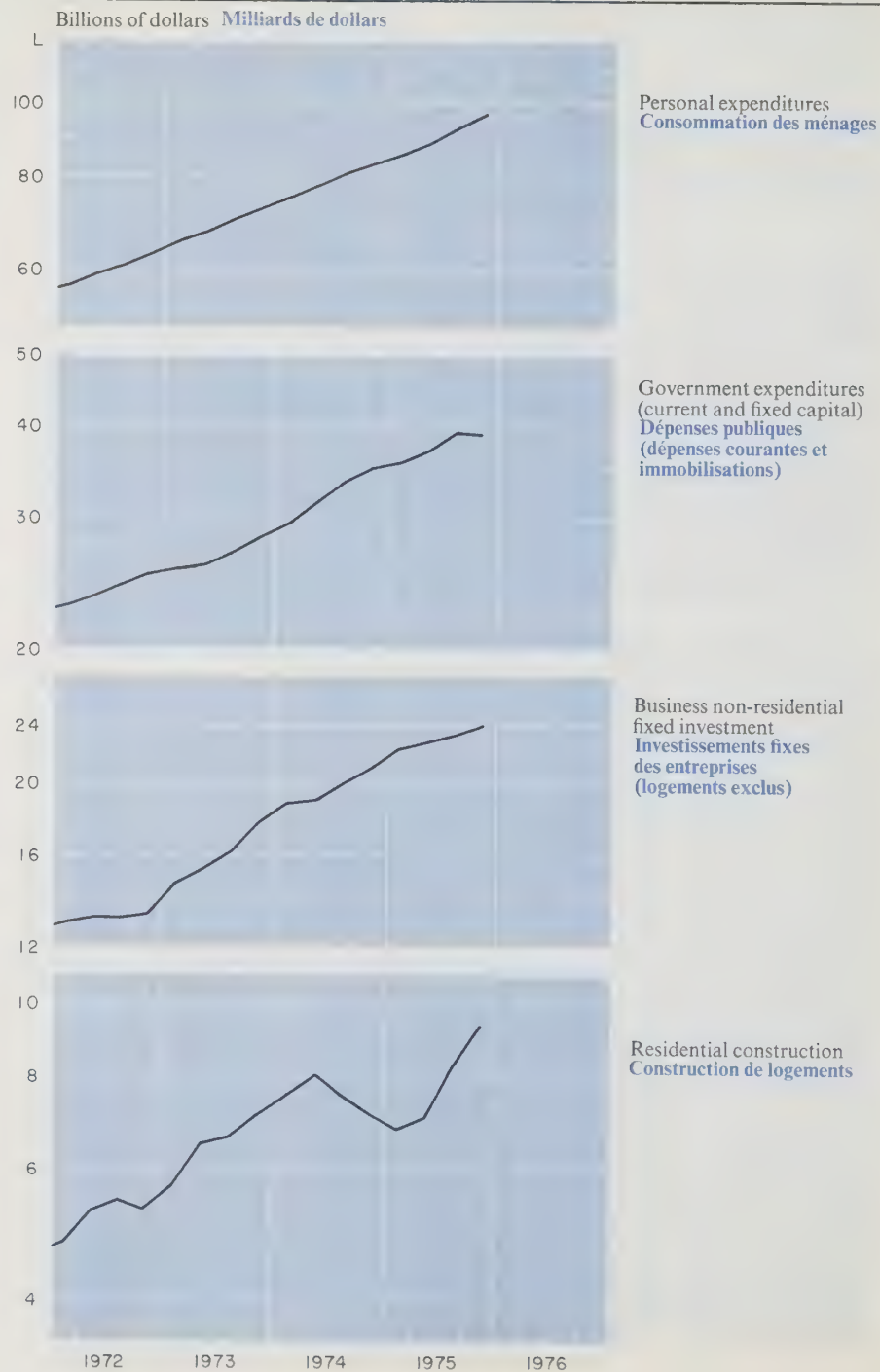
Gross national expenditure  
Dépense nationale brute

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Final domestic demand components  
Composantes de la demande intérieure finale

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels

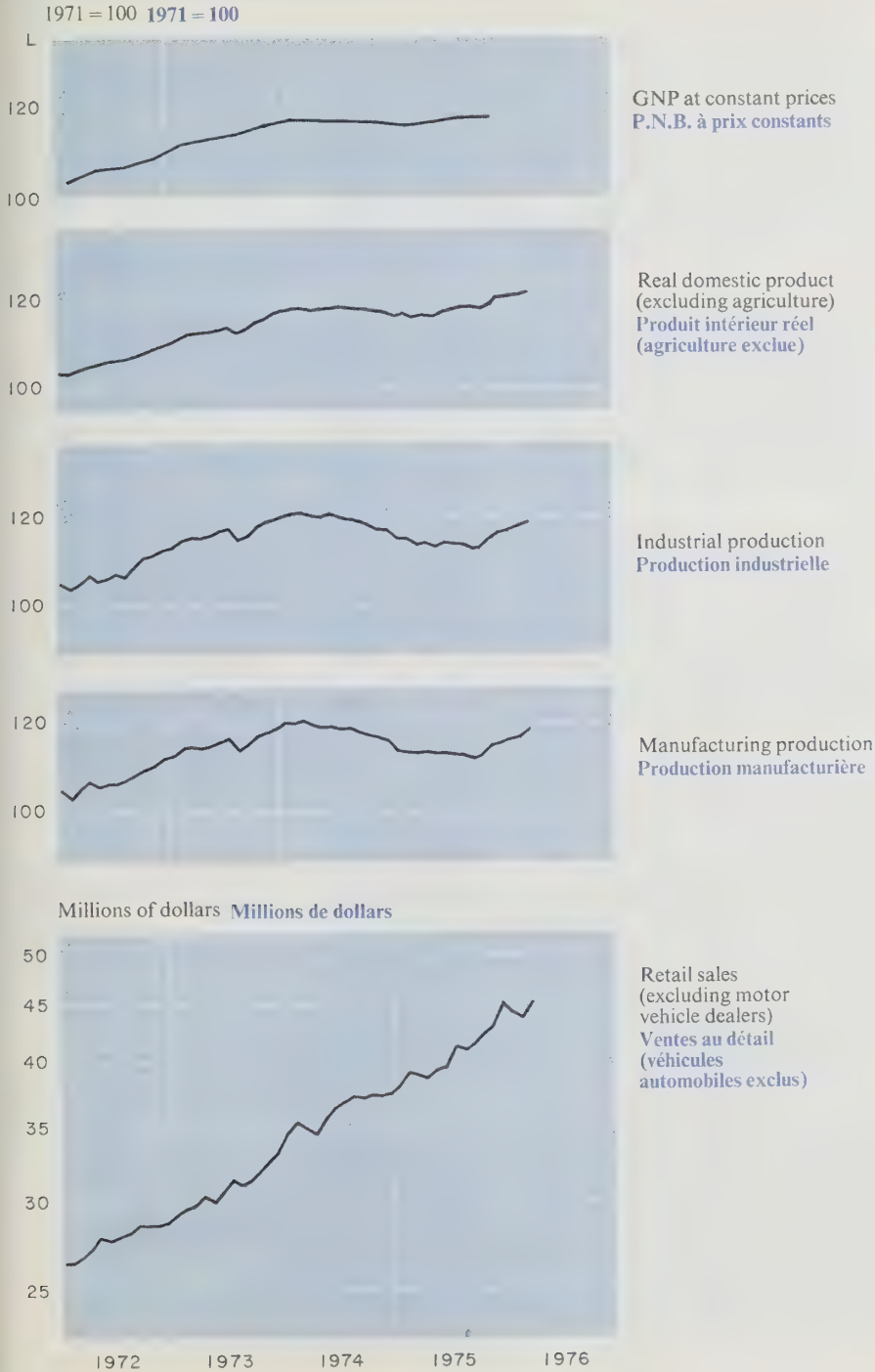


Selected economic indicators

Quelques indicateurs économiques

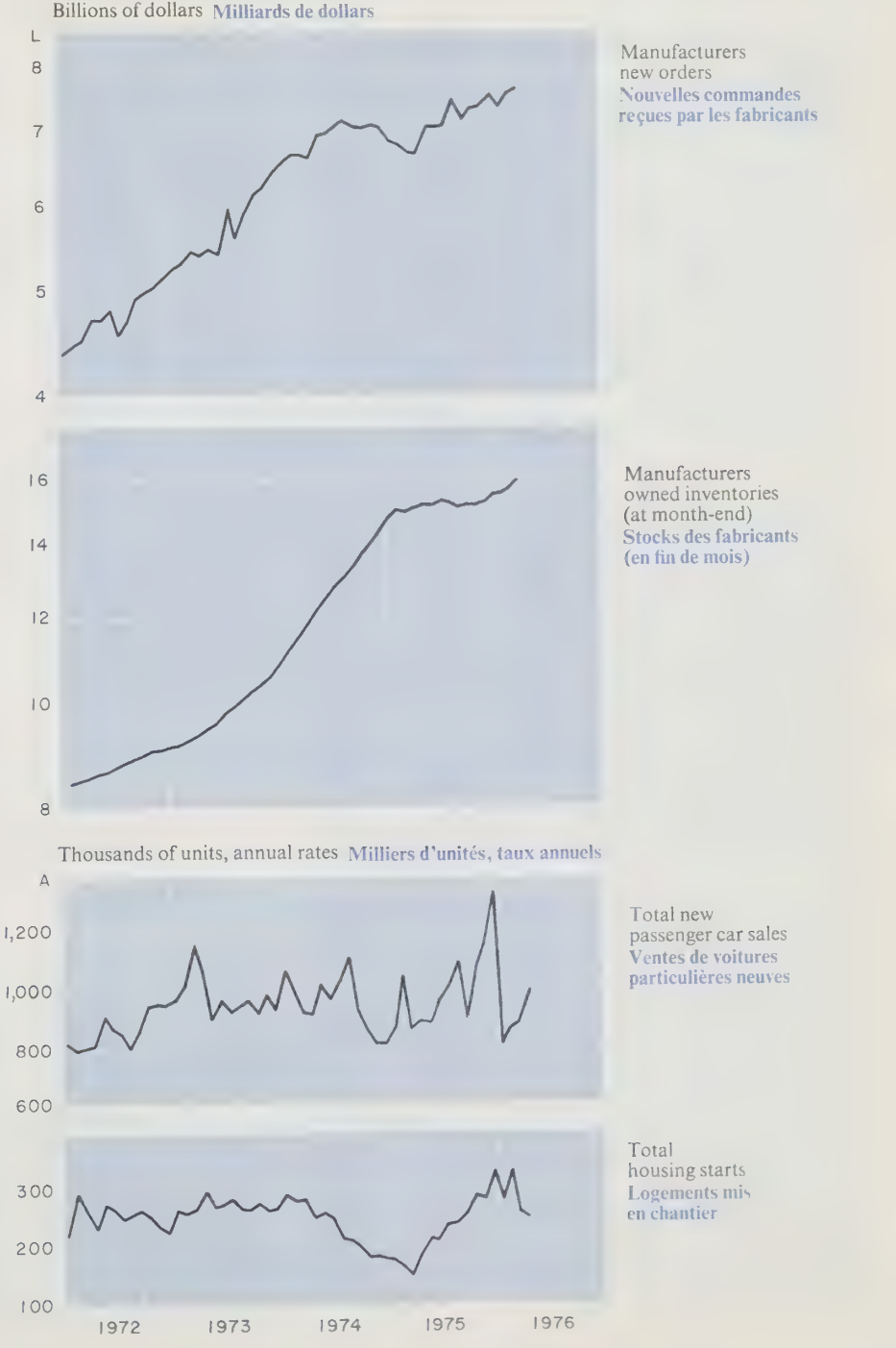
Production indexes and retail sales  
Indices de la production et ventes au détail

Seasonally adjusted Données désaisonnalisées



Other indicators  
Autres indicateurs

Seasonally adjusted Données désaisonnalisées





Labour force status of the population  
 Répartition de la population active

Seasonally adjusted Données désaisonnalisées



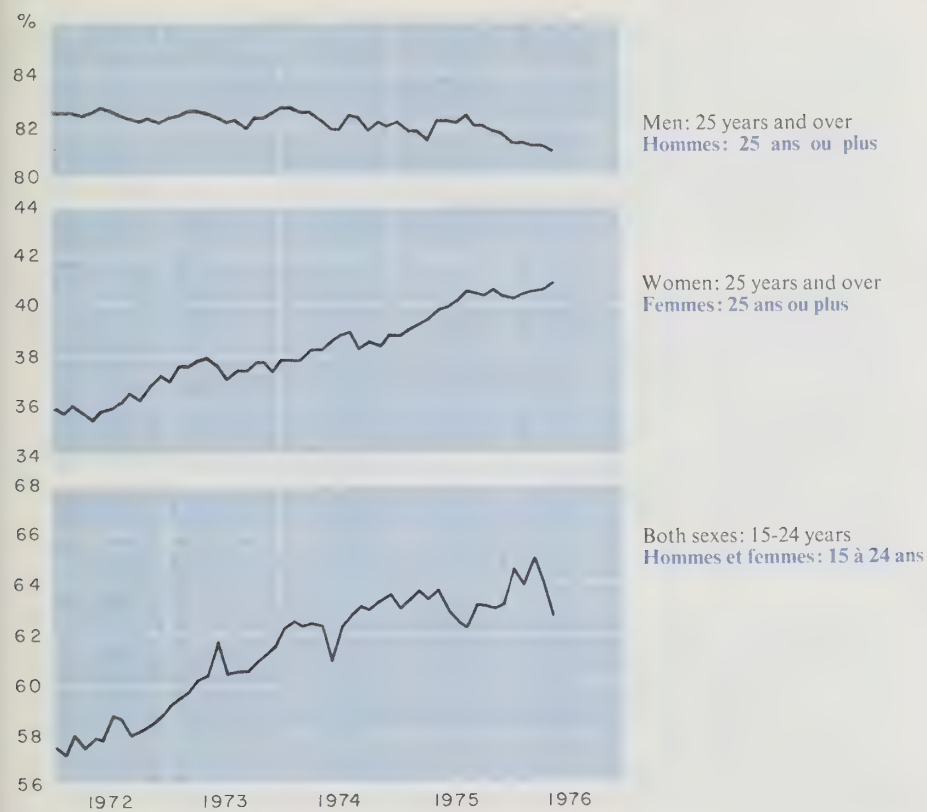
Regional employment  
 Emploi par région

Seasonally adjusted Données désaisonnalisées



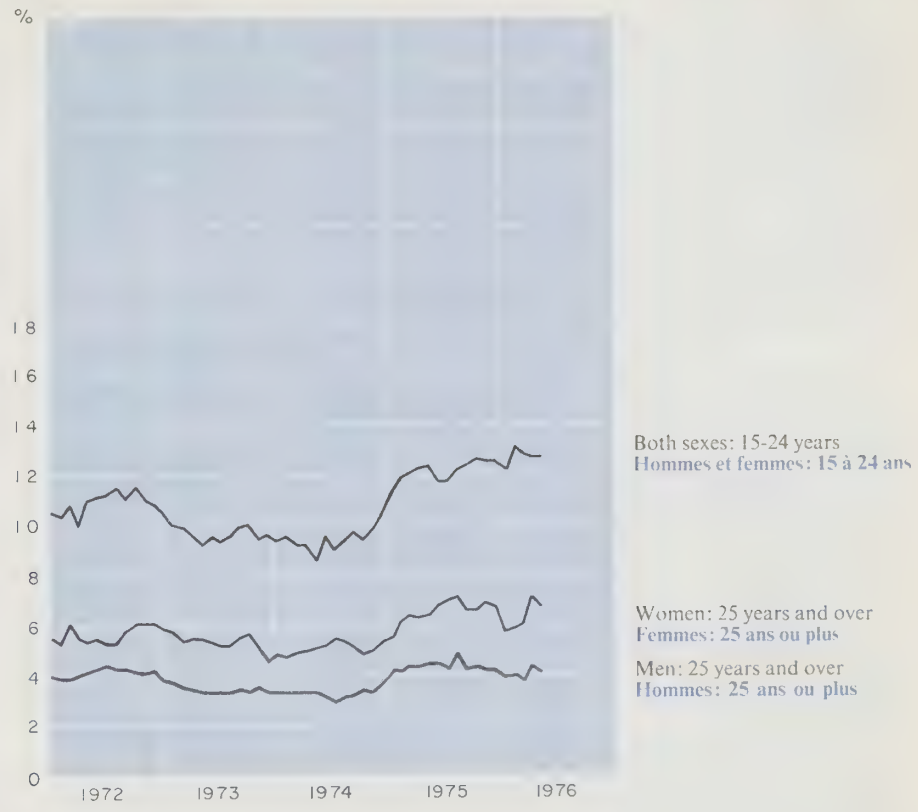
Labour force participation rates  
Taux d'activité

Seasonally adjusted Données désaisonnalisées



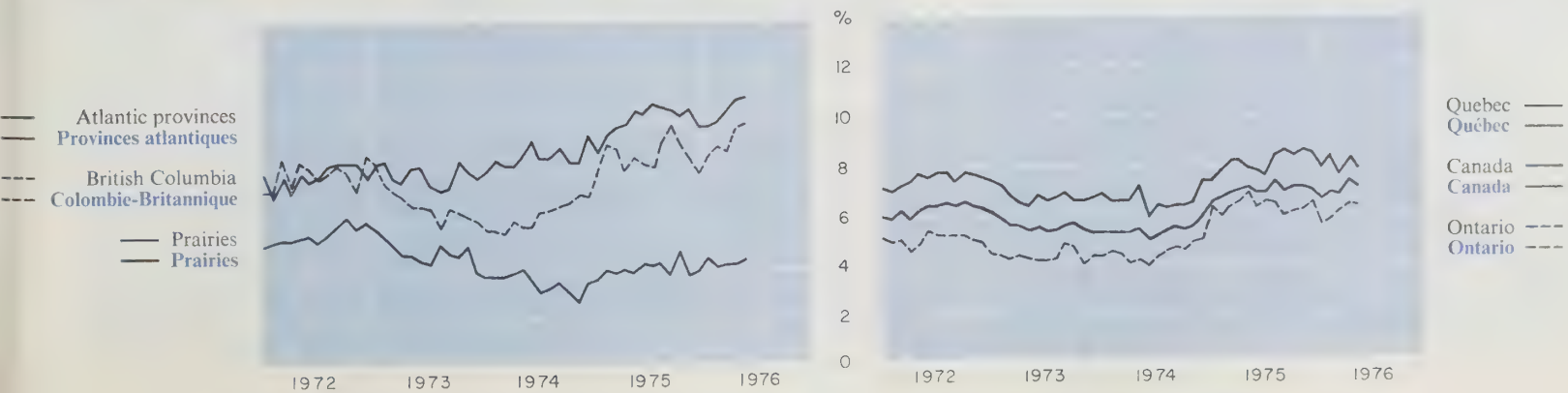
Unemployment rates  
Taux de chômage

Seasonally adjusted Données désaisonnalisées



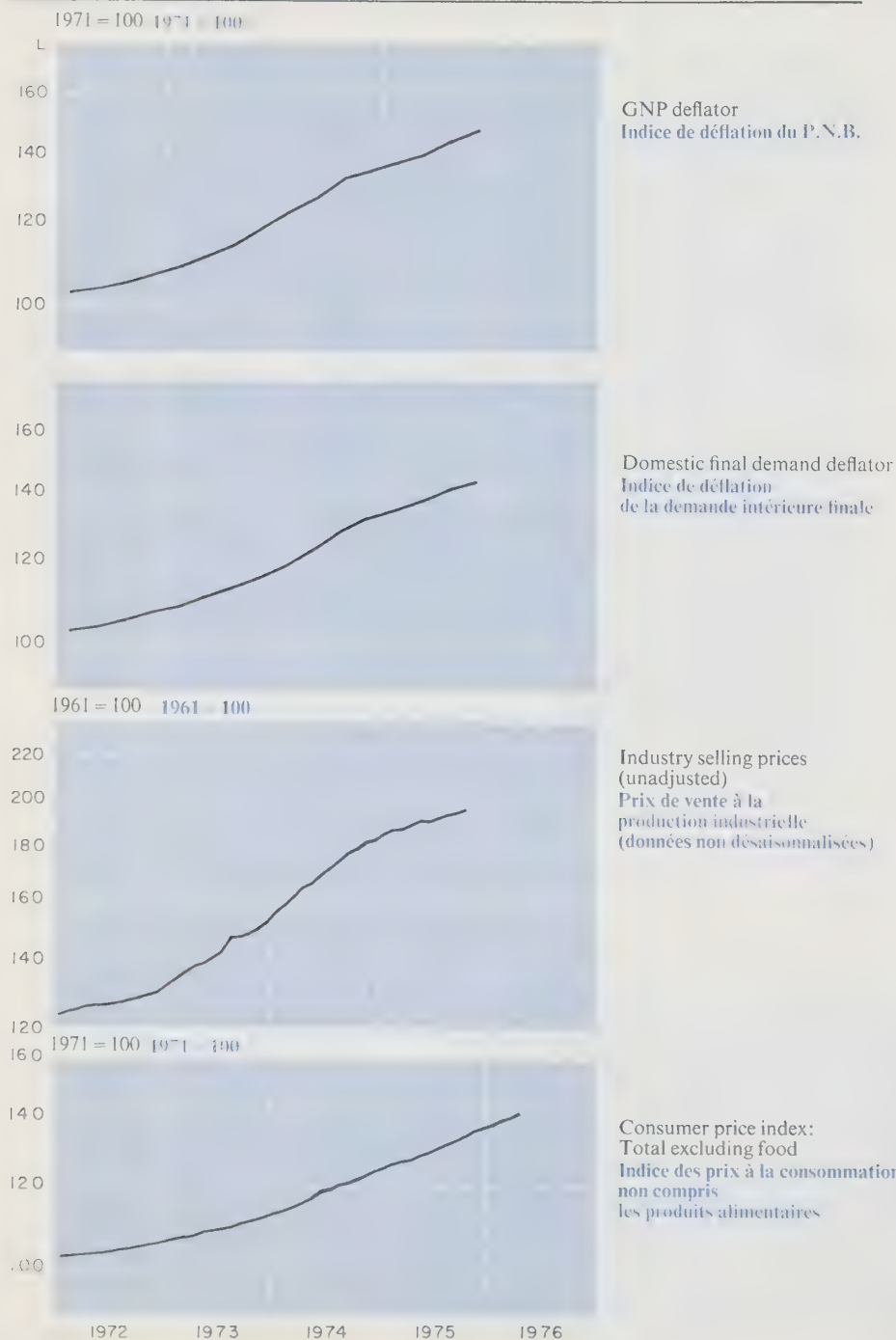
Regional unemployment rates  
Taux de chômage par région

Seasonally adjusted Données désaisonnalisées



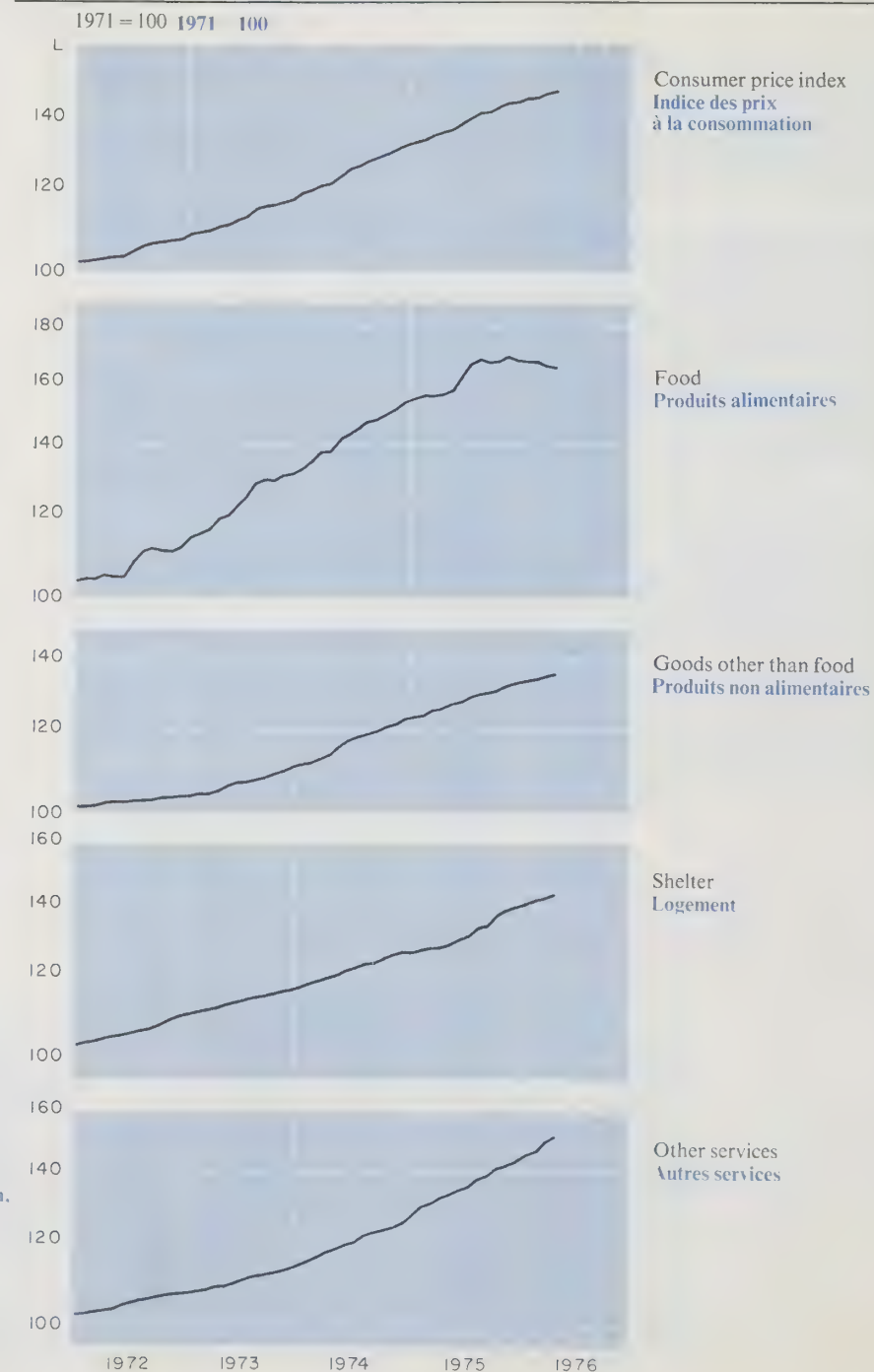
Aggregate indexes  
Indices d'agrégats

Seasonally adjusted Données désaisonnalisées



Consumer price index components  
Composantes de l'indice des prix à la consommation

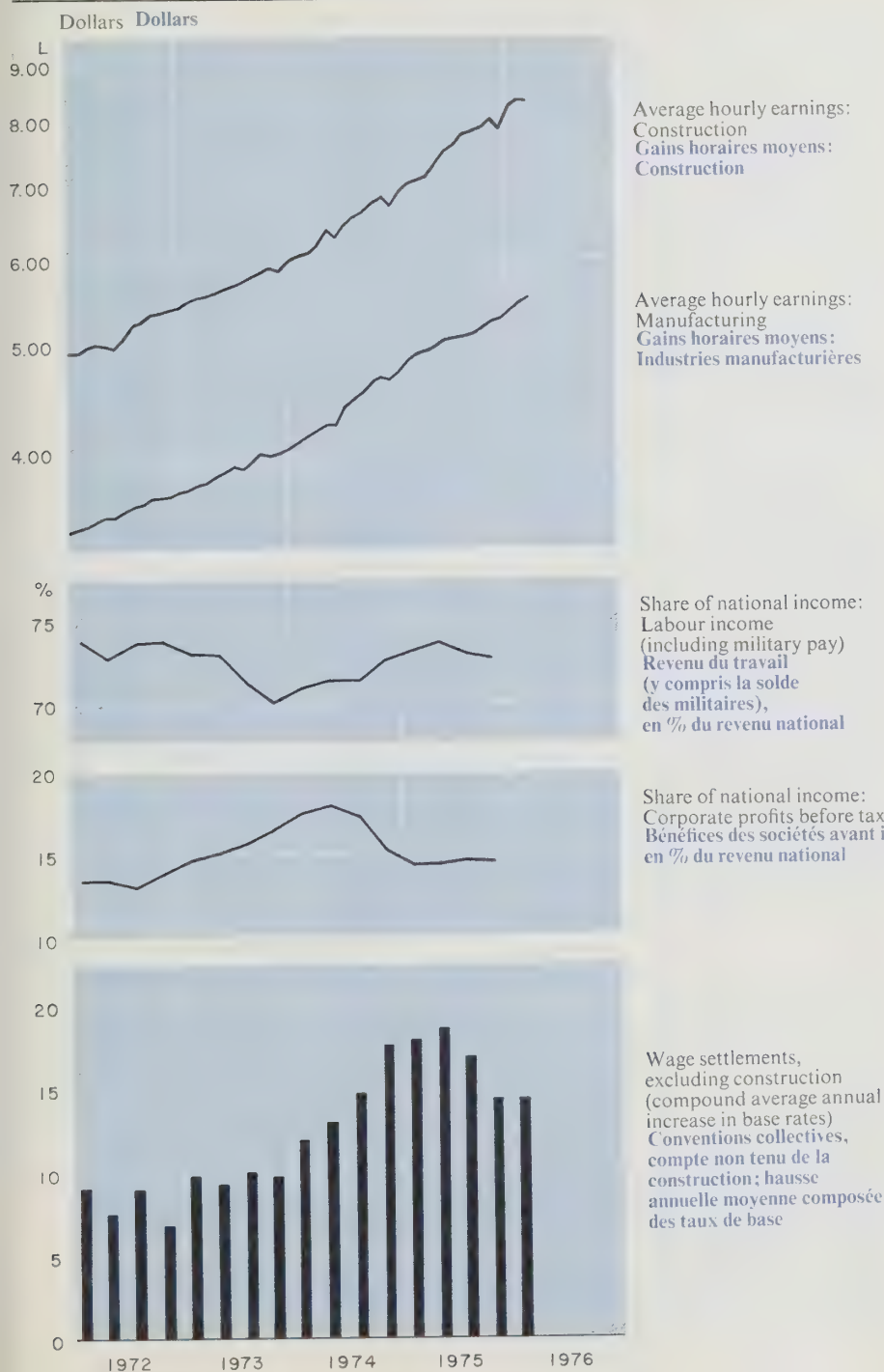
Not seasonally adjusted Données non désaisonnalisées





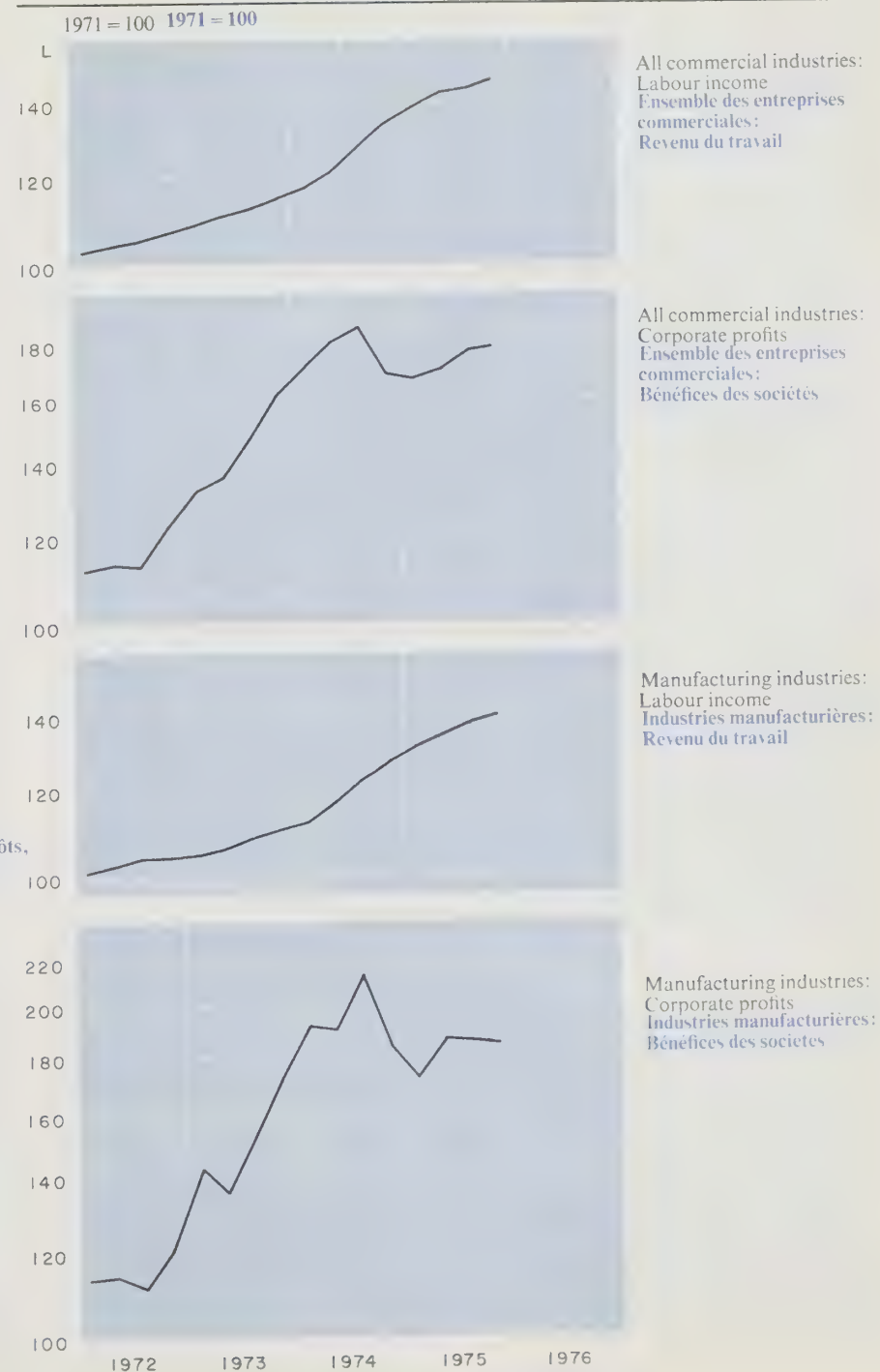
Wages and profits  
Salaires et bénéfices

Seasonally adjusted Données désaisonnalisées



Income per unit of output  
Revenu par unité produite

Seasonally adjusted Données désaisonnalisées



External trade  
Commerce extérieur

Merchandise exports  
Exportations de marchandises

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Index 1971=100 quarterly Indice: 1971 = 100 Données trimestrielles

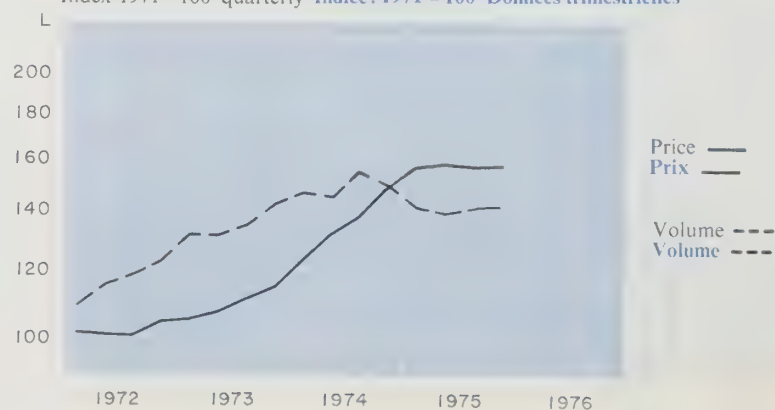


Merchandise imports  
Importations de marchandises

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Index 1971=100-quarterly Indice: 1971 = 100 -Données trimestrielles



Current account

Balance des paiements courants

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Capital account and exchange rate

Balance des capitaux et cours du change

Not seasonally adjusted Données non désaisonnalisées







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Financial Finance

## Output Production

Prices and costs **Prix et coûts**

| quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Currency<br>and<br>demand<br>deposits<br>Monnaie<br>et<br>dépôts<br>à vue | Currency<br>and<br>privately-<br>held<br>C \$ deposits<br>Monnaie et<br>dépôts en<br>dollars<br>canadiens<br>détenus<br>par le public | Currency<br>and total<br>C \$ deposits<br>Monnaie et<br>ensemble<br>des dépôts<br>en dollars<br>canadiens | Chartered banks<br>Banques à charte |                  |      | Consumer credit outstanding<br>—end of period, \$ millions<br>Encours du crédit à la<br>consommation—en fin de période,<br>en millions de dollars |                    | GNP in<br>current<br>prices<br>P.N.B.<br>à prix<br>courants | GNP at<br>constant<br>prices<br>P.N.B.<br>à prix<br>constants | Non-farm<br>real<br>domestic<br>product<br>Produit<br>intérieur<br>réel,<br>agriculture<br>exclue | Index of industrial<br>production<br>Indices de la production<br>industrielle |                  | GNE<br>price<br>deflator<br>Indice<br>de déflation<br>de la D.N.B. | Consumer<br>price index<br>excluding<br>food<br>Indice<br>des prix<br>à la con-<br>sommation,<br>produits<br>alimentaires<br>exclus |
|--|---|---|---|-------------------------------------|------------------|------|---|--------------------|---|---|---|---|------------------|--|---|
|  | (1)   | (2)   | (3)   | (4)                                 | (5)              | (6)  | (7)   | (8)                | (9)   | (10)  | (11)  | (12)  | (13)             | (14)   | (15)  |
| 1965   | 6.4   | 11.1  | 10.4  | 2.4                                 | 16.2             | 10.2 | 751   | 448                | 10.1  | 6.7   | N   | N   | N                | 3.3  | 2.4   |
| 1966   | 6.9   | 8.1   | 7.6   | 4.5                                 | 12.7             | 9.1  | 459   | 217                | 11.7  | 6.9   | N   | N   | N                | 4.4  | 2.8   |
| 1967   | 9.7   | 12.2  | 11.9  | 14.9                                | 9.9              | 10.9 | 625   | 522                | 7.4   | 3.3   | N   | N   | N                | 4.0  | 4.4   |
| 1968   | 4.4   | 13.4  | 12.6  | 11.1                                | 12.6             | 12.8 | 1,018   | 693                | 9.3   | 5.8   | N   | N   | N                | 3.3  | 4.4   |
| 1969   | 7.4   | 9.7   | 10.1  | 3.2                                 | 15.5             | 11.4 | 1,058   | 484                | 10.0  | 5.3   | N   | N   | N                | 4.4  | 4.6   |
| 1970   | 2.3   | 5.5   | 5.2   | 6.3                                 | 5.3              | 5.2  | 534   | 506                | 7.4   | 2.5   | N   | N   | N                | 4.6  | 3.8   |
| 1971   | 12.8  | 14.4  | 16.6  | 23.7                                | 13.0             | 15.5 | 1,140   | 1,114              | 9.1   | 5.8   | N   | N   | N                | 3.2  | 3.5   |
| 1972   | 14.0  | 17.6  | 16.8  | 4.2                                 | 24.7             | 19.4 | 1,758   | 1,367              | 11.2  | 6.0   | 5.5   | 7.0   | 6.6              | 4.9  | 3.7   |
| 1973   | 14.4  | 13.4  | 14.5  | 2.7                                 | 23.4             | 17.1 | 2,229   | 1,734              | 15.9  | 6.9   | 6.5   | 8.2   | 8.1              | 8.4  | 5.0   |
| 1974   | 9.7   | 20.0  | 17.9  | 10.3                                | 22.1             | 19.9 | 2,353   | 1,939              | 17.0  | 2.8   | 4.0   | 2.7   | 2.9              | 13.8   | 8.9   |
| 1975   | 13.8  | 17.5  | 19.8  | 5.7                                 | 15.9             | 15.9 | 2,488 <sub>R</sub>  | 2,332 <sub>R</sub> | 9.8   | 0.2   | -0.2  | -4.8  | -5.1             | 9.7  | 10.0  |
| Annual rates<br>Taux annuels                                     |   |   |   |                                     |                  |      |   |                    |   |   |   |   |                  |  |   |
| 1971 I   | 17.4  | 15.2  | 17.6  | 31.5                                | 13.4             | 16.9 | 928   | 896                | 8.9   | 9.7   | N   | N   | N                | -0.8   | 2.9   |
| II   | 19.1  | 14.4  | 20.3  | 20.7                                | 12.1             | 17.5 | 916   | 1,092              | 14.5  | 8.0   | 8.1   | 6.8   | 7.2              | 5.8  | 3.7   |
| III  | 15.4  | 18.0  | 18.6  | 10.9                                | 22.6             | 20.0 | 1,236   | 1,248              | 13.1  | 10.6  | 9.2   | 11.8  | 10.5             | 2.4  | 3.7   |
| IV   | 17.9  | 15.3  | 17.0  | 5.5                                 | 26.2             | 20.3 | 1,380   | 1,216              | 10.5  | 3.7   | 4.4   | 3.6   | 5.2              | 6.5  | 4.0   |
| 1972 I   | 10.5  | 19.4  | 18.4  | 0.8                                 | 28.8             | 21.4 | 1,328   | 960                | 7.9   | 2.8   | 2.8   | 6.0   | 4.4              | 4.8  | 4.0   |
| II   | 8.3   | 23.8  | 18.6  | 2.1                                 | 31.3             | 23.3 | 1,760   | 1,376              | 15.5  | 11.5  | 6.4   | 7.9   | 7.9              | 3.5  | 2.8   |
| III  | 17.9  | 13.4  | 10.9  | -0.6                                | 16.6             | 11.4 | 1,912   | 1,604              | 7.0   | 1.1   | 5.5   | 3.1   | 3.8              | 5.9  | 3.9   |
| IV   | 19.1  | 10.5  | 11.2  | 2.9                                 | 19.2             | 14.6 | 1,980   | 1,508              | 16.1  | 8.3   | 9.0   | 18.0  | 14.2             | 7.4  | 4.3   |
| 1973 I   | 14.1  | 9.5   | 14.5  | 0.3                                 | 24.0             | 17.2 | 2,392   | 1,860              | 20.0  | 11.2  | 9.2   | 10.1  | 12.1             | 7.7  | 5.8   |
| II   | 13.4  | 13.2  | 17.6  | 7.1                                 | 28.9             | 20.2 | 2,480   | 2,088              | 13.1  | 3.4   | 4.8   | 5.7   | 4.3              | 9.5  | 4.2   |
| III  | 14.3  | 15.6  | 16.4  | 5.0                                 | 22.2             | 17.6 | 2,152   | 1,648              | 17.5  | 5.2   | 0.7   | —   | 0.3              | 11.6   | 6.4   |
| IV   | 5.8   | 24.1  | 14.3  | 0.8                                 | 26.2             | 18.7 | 1,952   | 1,456              | 22.0  | 7.3   | 10.0  | 10.1  | 10.9             | 13.5   | 7.1   |
| 1974 I   | 13.0  | 24.7  | 18.3  | 17.4                                | 21.5             | 20.7 | 2,756   | 2,216              | 19.8  | 3.6   | 7.5   | 6.6   | 7.7              | 15.7   | 8.5   |
| II   | 18.6  | 17.3  | 15.3  | 7.9                                 | 22.3             | 21.0 | 2,176   | 1,736              | 13.3  | -1.3  | —   | -1.3  | -2.6             | 14.7   | 12.1  |
| III  | -5.0  | 18.6  | 23.8  | 16.5                                | 18.6             | 21.6 | 2,168   | 1,696              | 18.0  | —   | 1.4   | -2.6  | -2.7             | 18.1   | 10.6  |
| IV   | 3.7   | 16.7  | 26.0  | 20.9                                | 14.5             | 17.2 | 2,360   | 2,180              | 4.8   | -1.1  | -2.4  | -6.6  | -6.9             | 5.9  | 10.0  |
| 1975 I   | 24.7  | 20.4  | 25.7  | 7.0                                 | 15.3             | 19.0 | 2,212   | 1,936              | 5.3   | -3.1  | -4.1  | -10.2   | -11.5            | 8.9  | 10.1  |
| II   | 12.3  | 11.3  | 10.7  | -9.7                                | 10.1             | 7.0  | 1,776   | 1,952              | 9.7   | 3.4   | 1.0   | -2.1  | -0.4             | 5.9  | 8.5   |
| III  | 20.2  | 21.8  | 15.7  | -2.9                                | 20.3             | 14.9 | 2,884   | 2,640              | 16.8  | 4.2   | 5.6   | -1.4  | -2.8             | 12.0   | 10.7  |
| IV   | 30.3  | 17.0  | 13.5  | 3.8                                 | 20.5             | 15.1 | 3,128 <sub>R</sub>  | 2,884 <sub>R</sub> | 11.8  | 1.4   | 4.3 <sub>R</sub>  | 4.7 <sub>R</sub>  | 6.3 <sub>R</sub> | 10.4   | 10.7  |
| 1976 I   | -5.3  | 13.8  | 16.4  | 19.0                                | 23.1             | 21.4 |   |                    |   |   | 7.2   | 10.4  | 10.7             |  | 9.8   |
| Latest three months<br>Trois derniers mois                       | -7.3  | 19.2  | 20.0  | 21.9                                | 24.4             | 22.0 | 2,656   | 2,588              |   |   | 7.2   | 10.4  | 10.7             |  | 9.7   |
| Monthly rates<br>Taux mensuels                                   |   |   |   |                                     |                  |      |   |                    |   |   |   |   |                  |  |   |
| 1975 M   | 0.2   | -0.1  | 0.9   | 0.6                                 | 0.8              | 0.2  | 193   | 201                |   |   | -0.1  | -0.9  | -0.3             |  | 0.7   |
| J  | 2.2   | 2.5   | 1.1   | -0.4                                | 1.6              | 1.5  | 57  | 170                |   |   | 0.7   | -0.6  | 0.2              |  | 0.7   |
| J  | 1.8   | 1.7   | 1.4   | -0.1                                | 1.8              | 1.3  | 295   | 279                |   |   | 0.8   | -0.1  | -0.4             |  | 0.9   |
| A  | 1.7   | 1.4   | 1.1   | -0.6                                | 1.6              | 1.0  | 285   | 257                |   |   | 0.2   | —   | —                |  | 1.0   |
| S  | 0.6   | 1.9   | 1.4   | -0.3                                | 1.7              | 1.3  | 142   | 124                |   |   | 0.2   | -1.1  | -0.8             |  | 0.7   |
| O  | 2.6   | 1.6   | 1.2   | 1.0                                 | 1.5              | 1.3  | 349 <sub>R</sub>  | 316 <sub>R</sub>   |   |   | -0.2  | 0.1   | 0.5              |  | 1.1   |
| N  | 5.0   | 0.5   | 0.9   | 0.2                                 | 2.1              | 1.0  | 339 <sub>R</sub>  | 291 <sub>R</sub>   |   |   | 0.9   | 2.4   | 2.1              |  | 0.9   |
| D  | -0.5  | 0.9   | 0.5   | 0.7                                 | 0.5 <sub>R</sub> | 0.8  | 94 <sub>R</sub>   | 114 <sub>R</sub>   |   |   | 1.3 <sub>R</sub>  | 0.5 <sub>R</sub>  | 0.4 <sub>R</sub> |  | 0.5   |
| 1976 J   | -3.0  | 1.2   | 1.5   | 3.4                                 | 1.6              | 1.9  | 248 <sub>R</sub>  | 242 <sub>R</sub>   |   |   | 0.2 <sub>R</sub>  | 0.7 <sub>R</sub>  | 0.5 <sub>R</sub> |  | 0.9   |
| F  | 1.2   | 1.6   | 2.0   | 1.4                                 | 2.7              | 2.0  | 311 <sub>R</sub>  | 302 <sub>R</sub>   |   |   | 0.3 <sub>R</sub>  | 0.6 <sub>R</sub>  | 1.0 <sub>R</sub> |  | 0.9   |
| M  | -1.1  | 0.6   | 0.9   | -1.1                                | 2.7              | 2.1  | 105   | 103                |   |   |   |   |                  |  | 0.7   |
| A  | -1.5  | 2.6 <sub>R</sub>  | 1.7   | 4.4                                 | 0.3              | 1.1  |   |                    |   |   | 0.6   | 0.8   | 1.2              |  | 0.6   |
| M  | 1.2   | 1.8   | 2.3   | 3.5                                 | 1.0              | 0.6  |   |                    |   |   |   |   |                  |  |   |

|  | Income and employment Revenu et emploi         |   |   |                                |                                       | Demand Demande   |  |   |  |  |   |   |   | External trade Commerce extérieur                   |        | Years, quarters and months Années, trimestres ou mois |
|--|--|---|---|--------------------------------|---------------------------------------|--|--|---|--|--|---|---|---|---|--------|---|
| Labour income per unit of output<br>Revenu du travail par unité produite | Total labour income<br>Revenu total du travail | Average hourly earnings, manufacturing<br>Gains horaires moyens, industries manufacturières | Corporate profits before taxes<br>Bénéfices des sociétés avant impôts | Labour force Population active |                                       | Personal expenditure on goods and services<br>Consommation des ménages en biens et en services | Government expenditures on goods and services<br>Consommation publique en biens et en services | Non-residential fixed investment<br>Investissements fixes, constructions résidentielles exclues | Manufacturers' inventories -end of period, \$ millions<br>Stocks des fabricants -en fin de période, en millions de dollars | Housing starts, all areas<br>Logements mis en chantier, toutes régions | Passenger car sales (units)<br>Nombre de voitures automobiles vendues | Retail trade, excluding motor vehicle dealers<br>Commerce de détail, véhicules automobiles exclus | Merchandise exports<br>Exportations de marchandises | Merchandise imports<br>Importations de marchandises |        |   |
|  |  |   |   | Total<br>Total                 | Employed<br>Personnes ayant un emploi |  |  |   |  |  |   |   |   |   |        |   |
| (16)   | (17)   | (18)  | (19)  | (20)                           | (21)                                  | (22)   | (23)   | (24)  | (25)   | (26)   | (27)  | (28)  | (29)  | (30)  |        |   |
| N  | 11.2   | 5.0   | 8.2   | N                              | N                                     | 8.1  | 12.3   | 19.2  | 656  | 0.5  | 14.9  | N   | 5.6   | 15.3  | 1965   |   |
| N  | 13.0   | 6.1   | 6.3   | N                              | N                                     | 8.7  | 16.6   | 22.3  | 720  | -19.3  | -2.0  | N   | 17.8  | 16.7  | 1966   |   |
| N  | 10.7   | 6.7   | 1.6   | N                              | N                                     | 8.4  | 12.1   | -0.5  | 191  | 22.0   | -2.2  | N   | 10.6  | 7.9   | 1967   |   |
| N  | 8.9  | 7.5   | 13.5  | N                              | N                                     | 9.3  | 11.1   | -3.5  | 314  | 20.0   | 9.2   | N   | 19.3  | 13.7  | 1968   |   |
| N  | 12.0   | 8.1   | 7.1   | N                              | N                                     | 8.7  | 10.4   | 8.6   | 562  | 6.9  | 2.5   | N   | 9.6   | 14.3  | 1969   |   |
| N  | 8.5  | 8.2   | -7.2  | N                              | N                                     | 6.0  | 14.5   | 9.8   | 582  | -9.5   | -15.8   | N   | 13.1  | -1.3  | 1970   |   |
| N  | 10.0   | 8.6   | 12.8  | 2.9                            | 2.4                                   | 8.2  | 11.7   | 7.8   | 252  | 22.7   | 21.9  | N   | 5.9   | 11.9  | 1971   |   |
| 5.5  | 11.5   | 7.9   | 23.3  | 3.2                            | 3.2                                   | 11.2   | 9.7  | 8.4   | 670  | 6.9  | 10.0  | N   | 13.1  | 19.5  | 1972   |   |
| 6.3  | 13.4   | 9.0   | 34.4  | 4.5                            | 5.2                                   | 14.5   | 11.2   | 21.6  | 1,707  | 7.4  | 13.0  | 10.9  | 26.2  | 24.9  | 1973   |   |
| 12.2   | 16.9   | 13.2  | 27.2  | 4.1                            | 4.4                                   | 15.2   | 21.2   | 23.4  | 3,866  | -17.3  | -2.8  | 17.3  | 26.6  | 35.7  | 1974   |   |
| 14.1   | 14.0   | 15.8  | -2.9  | 3.6                            | 1.9                                   | 14.8   | 16.1   | 16.6  | 844  | 4.2  | 4.9   | 12.1  |   |   | 1975   |   |
| N  | 8.7  | 13.5  | 17.5  | 2.0                            | 0.6                                   | 3.0  | 2.9  | 2.5   | -134   | -54.3  | 57.3  | N   | 15.9  | 44.0  | 1971 I |   |
| 5.0  | 17.4   | 6.4   | 49.5  | 1.7                            | 1.4                                   | 17.2   | 31.3   | 20.9  | 89   | 69.3   | 74.5  | N   | 0.2   | 21.6  | II     |   |
| 2.8  | 10.4   | 8.9   | 63.3  | 5.3                            | 6.9                                   | 10.7   | 7.5  | 10.7  | 66   | 12.0   | 7.6   | N   | 23.7  | 28.5  | III    |   |
| 2.8  | 8.4  | 6.2   | 11.2  | 4.7                            | 4.6                                   | 10.5   | 6.4  | 14.9  | 855  | 11.8   | 25.7  | N   | -1.3  | 23.6  | IV     |   |
| 10.2   | 11.9   | 7.3   | 21.5  | 1.6                            | 1.7                                   | 8.3  | 4.0  | 5.7   | 414  | 15.4   | -19.9   | N   | 8.4   | 12.9  | 1972 I |   |
| 3.1  | 9.7  | 7.2   | 16.3  | 2.0                            | 1.5                                   | 13.9   | 9.3  | 8.5   | 778  | 4.6  | 32.6  | 16.7  | 33.7  | 24.3  | II     |   |
| 5.5  | 12.5   | 12.0  | 3.2   | 4.9                            | 3.8                                   | 10.2   | 19.0   | -0.5  | 941  | -8.7   | -11.7   | 8.9   | -11.3   | 6.4   | III    |   |
| 7.0  | 18.4   | 6.9   | 50.3  | 3.2                            | 3.1                                   | 14.9   | 11.1   | 4.0   | 626  | -23.3  | 68.2  | 6.1   | 80.6  | 31.4  | IV     |   |
| 4.9  | 14.5   | 7.9   | 52.3  | 6.6                            | 9.1                                   | 18.5   | 9.2  | 44.3  | 1,049  | 49.3   | 44.9  | 12.4  | 24.1  | 36.9  | 1973 I |   |
| 7.9  | 11.2   | 10.0  | 15.8  | 6.1                            | 7.9                                   | 11.3   | 2.9  | 23.7  | 1,711  | 22.5   | -23.5   | 11.1  | 23.0  | 12.3  | II     |   |
| 5.9  | 7.7  | 9.8   | 40.2  | 0.1                            | 0.1                                   | 14.4   | 18.6   | 26.9  | 1,690  | -6.8   | -13.3   | 12.8  | 1.8   | 23.0  | III    |   |
| 8.8  | 19.2   | 8.1   | 57.5  | 5.8                            | 5.7                                   | 16.7   | 18.4   | 38.1  | 2,440  | -7.3   | 1.2   | 19.1  | 47.5  | 43.9  | IV     |   |
| 11.2   | 19.1   | 10.4  | 37.7  | 5.9                            | 6.7                                   | 16.1   | 21.3   | 28.6  | 3,962  | 22.2   | 23.1  | 32.3  | 42.5  | 52.0  | 1974 I |   |
| 13.5   | 14.0   | 14.0  | 22.3  | 2.3                            | 2.5                                   | 15.8   | 30.1   | 4.6   | 3,683  | -37.1  | -11.0   | 7.0   | 14.8  | 20.9  | II     |   |
| 20.8   | 25.9   | 25.8  | 12.6  | 5.1                            | 4.7                                   | 16.6   | 27.9   | 21.3  | 3,568  | -54.1  | 23.8  | 19.5  | 35.2  | 55.5  | III    |   |
| 25.2   | 17.4   | 17.7  | -33.1   | 3.2                            | 2.1                                   | 8.4  | 13.6   | 22.3  | 4,336  | -42.7  | -57.2   | 2.7   | -6.0  | 12.5  | IV     |   |
| 12.0   | 7.1  | 14.1  | -10.7   | 3.6                            | -1.2                                  | 16.2   | 9.7  | 24.8  | 1,454  | -33.8  | 57.8  | 12.7  | -11.3   | 2.1   | 1975 I |   |
| 9.2  | 12.2   | 15.2  | 8.6   | 4.3                            | 3.1                                   | 12.9   | 16.7   | 7.6   | 674  | 151.3  | -4.9  | 5.8   | -0.6  | -4.4  | II     |   |
| 6.6  | 19.3   | 9.7   | 23.5  | 3.5                            | 3.2                                   | 21.8   | 25.0   | 12.3  | -633   | 112.8  | 44.2  | 22.1  | -1.8  | 3.1   | III    |   |
| 8.6R   | 8.4  | 12.5R   | 7.9   | 2.7                            | 2.8                                   | 16.6   | -1.9   | 10.3  | 1,757  | 112.7  | 101.7   | 23.6  | 19.3  | 2.8   | IV     |   |
|  |  | 16.6  |   | 3.6                            | 4.5                                   |  |  |   | 1,179  | -11.1R   | -73.0   | 10.9  | 41.5R   | 35.7  | 1976 I |   |
|  | 15.5   | 16.6  |   | 2.5                            | 1.3                                   |  |  |   | 1,179  | 20.8   | -51.8   | 10.9  | 22.4  | 20.0  |        |   |
|  | 2.1  | 1.0   |   | 1.1                            | 1.0                                   |  |  |   | -31  | 14.8   | -0.8  | 1.8   | 0.2   | 0.1   | 1975 M |   |
|  | 0.8  | 2.0   |   | -0.1                           | —                                     |  |  |   | 129  | -2.0   | 8.3   | 0.6   | 5.3   | 11.6  | J      |   |
|  | 3.5  | 0.4   |   | 0.1                            | 0.1                                   |  |  |   | -93  | 15.0   | 5.1   | 4.2   | -4.6  | -11.4   | J      |   |
|  | -1.6   | 0.6   |   | 0.5                            | 0.1                                   |  |  |   | -137   | -0.3   | 8.7   | -0.8  | -2.7  | 10.6  | A      |   |
|  | 2.9  | 0.4   |   | 0.4                            | 0.8                                   |  |  |   | 72   | 7.0  | -18.1   | 1.4   | 8.0   | -3.5  | S      |   |
|  | -0.3   | 1.6   |   | 0.1                            | -0.1                                  |  |  |   | -7   | 11.9   | 20.3  | 2.0   | -0.8  | -0.9  | O      |   |
|  | 0.4  | 1.3   |   | 0.2                            | 0.3                                   |  |  |   | 130  | -3.4   | 7.4   | 1.6   | 0.6   | 2.4   | N      |   |
|  | 2.0  | 0.2R  |   | —                              | 0.1                                   |  |  |   | 316  | 19.4   | 15.3  | 5.0   | 2.0   | -2.7  | D      |   |
|  | 1.7R   | 1.9R  |   | 0.5                            | 0.9                                   |  |  |   | -56C   | -15.4R   | -39.1   | -1.2  | 7.9   | 9.0   | 1976 J |   |
|  | 1.0  | 1.7   |   | 0.2                            | -0.2                                  |  |  |   | 133R   | 18.4   | 7.4   | -1.5R   | 3.9   | 4.0   | F      |   |
|  |  | 0.9   |   | 0.6                            | 0.7                                   |  |  |   | 218  | -22.1R   | 1.5   | 3.2   | -8.9R   | -7.6  | M      |   |
|  |  |   |   | -0.2                           | -0.7                                  |  |  |   |  | -3.9   | 12.2  |   | 5.1   | 3.4   | A      |   |
|  |  |   |   | -0.4                           | -0.2                                  |  |  |   |  |  |   |   |   |   |        |   |



Actual data—not seasonally adjusted unless indicated Données non désaisonnalisées, sauf indication contraire

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Government<br>of Canada<br>C \$ financing<br>(\$ millions),<br>12 months<br>ending<br>Financement<br>du gouvernement<br>canadien<br>—en millions<br>de dollars<br>canadiens,<br>période de<br>12 mois | Security yield averages %<br>Taux de rendement moyens en % |  | Chartered<br>bank liquid<br>asset ratio %<br>(seasonally<br>adjusted)<br>Coefficient<br>d'avoirs liquides<br>des banques<br>à charte, en %<br>(données<br>désaisonnalisées) | Unemployment<br>rate %<br>(seasonally<br>adjusted)<br>Taux<br>de chômage<br>(données<br>désaisonnalisées) | Consumer price index,<br>year-to-year percentage change<br>Indice des prix à la consommation<br>Variation annuelle en % |                                  |  | Balance of payments<br>(millions of dollars<br>—seasonally adjusted)<br>Balance des paiements<br>(en millions de dollars,<br>données désaisonnalisées) |   | Change<br>in official<br>international<br>reserves,<br>US \$ millions<br>Variations<br>des réserves<br>officielles,<br>en millions<br>de dollars<br>É.-U. | U.S. dollar<br>in Canadian<br>dollars,<br>average noon<br>spot rate<br>Moyenne des cours<br>au comptant<br>du dollar É.-U.,<br>en dollars<br>canadiens,<br>à midi |
|--|---|--|--|---|---|---|----------------------------------|--|--|---|---|---|
|  |   | Treasury<br>bills<br>91-day<br>Bons<br>à 91 jours          | Long-term<br>Canada<br>bonds<br>Obligations<br>à long terme<br>du gouvernement<br>canadien |   |   | All<br>items<br>Indice<br>global  | Food<br>Produits<br>alimentaires | Total<br>excluding<br>food<br>Produits<br>alimentaires<br>exclus | Merchandise<br>trade<br>Solde de<br>la balance<br>commerciale  | Current<br>account<br>Solde de<br>la balance<br>des paiements<br>courants |   |   |
|  | (31)  | (32)   | (33)   | (34)  | (35)  | (36)  | (36)                             | (36)   | (37)   | (38)  | (39)  | (40)  |
| 1965   | 19  | 3.97   | 5.20   | 31.2  | N   | 2.5   | 2.6                              | 2.4  | 118  | -1,130  | 147.4   | 1.0780  |
| 1966   | 254   | 5.00   | 5.68   | 29.8  | N   | 3.7   | 6.4                              | 2.8  | 224  | -1,162  | -335.0  | 1.0773  |
| 1967   | 1,275   | 4.59   | 5.90   | 30.9  | N   | 3.6   | 1.3                              | 4.4  | 566  | -499  | 15.0  | 1.0787  |
| 1968   | 1,049   | 6.25   | 6.73   | 30.4  | N   | 4.1   | 3.3                              | 4.4  | 1,471  | -97   | 328.9   | 1.0775  |
| 1969   | -398  | 7.15   | 7.56   | 28.3  | N   | 4.5   | 4.2                              | 4.6  | 964  | -917  | 60.5  | 1.0768  |
| 1970   | 1,907   | 6.10   | 7.97   | 28.4  | 5.7   | 3.3   | 2.3                              | 3.8  | 3,052  | 1,106   | 1,572.7   | 1.0440  |
| 1971   | 2,163   | 3.60   | 6.95   | 30.5  | 6.2   | 2.9   | 1.1                              | 3.5  | 2,563  | 442   | 891.4   | 1.0098  |
| 1972   | 1,430   | 3.55   | 7.23   | 26.7  | 6.2   | 4.8   | 7.6                              | 3.7  | 1,857  | -471  | 479.5   | 0.9905  |
| 1973   | 15  | 5.39   | 7.55   | 23.4  | 5.6   | 7.6   | 14.6                             | 5.0  | 2,720  | 18  | -281.7  | 1.0001  |
| 1974   | 1,826   | 7.80   | 8.87   | 21.5  | 5.4   | 10.9  | 16.3                             | 8.9  | 1,519  | -1,643  | 57.1  | 0.9780  |
| 1975   | 4,969   | 7.37   | 9.00   | 19.6  | 6.9   | 10.8  | 12.9                             | 10.0   | -795   | -5,074  | -499.7  | 1.0173  |
| 1971 I   | 2,413   | 4.07   | 6.77   | 30.9  | 6.3   | 1.7   | -2.5                             | 3.4  | 3,356  | 1,736   | 165.7   | 1.0084  |
| II   | 1,476   | 3.09   | 7.09   | 31.1  | 6.4   | 2.2   | -0.8                             | 3.3  | 2,572  | 668   | 7.1   | 1.0127  |
| III  | 1,580   | 3.81   | 7.25   | 30.5  | 6.1   | 3.2   | 2.4                              | 3.5  | 2,612  | 424   | 139.8   | 1.0157  |
| IV   | 2,163   | 3.44   | 6.67   | 29.5  | 6.1   | 4.2   | 5.2                              | 3.7  | 1,712  | -1,060  | 578.8   | 1.0024  |
| 1972 I   | 1,807   | 3.43   | 6.88   | 28.2  | 6.0   | 4.8   | 7.5                              | 3.8  | 1,624  | -624  | 178.0   | 1.0028  |
| II   | 2,416   | 3.64   | 7.35   | 26.9  | 6.2   | 4.3   | 6.0                              | 3.7  | 2,088  | -100  | 469.3   | 0.9876  |
| III  | 2,325   | 3.50   | 7.47   | 26.1  | 6.4   | 4.8   | 8.0                              | 3.6  | 1,224  | -988  | 3.4   | 0.9830  |
| IV   | 1,430   | 3.61   | 7.21   | 25.5  | 6.4   | 5.2   | 9.0                              | 3.7  | 2,492  | -172  | -171.2  | 0.9886  |
| 1973 I   | 1,334   | 3.99   | 7.19   | 24.5  | 5.9   | 5.9   | 10.4                             | 4.2  | 2,804  | 224   | -82.3   | 0.9971  |
| II   | 497   | 5.07   | 7.57   | 23.7  | 5.5   | 7.3   | 14.7                             | 4.6  | 3,076  | 652   | -107.2  | 0.9998  |
| III  | 110   | 6.03   | 7.79   | 23.1  | 5.5   | 8.2   | 15.5                             | 5.4  | 2,332  | -388  | -325.1  | 1.0038  |
| IV   | 15  | 6.46   | 7.65   | 22.2  | 5.5   | 9.0   | 17.4                             | 6.0  | 2,668  | -416  | 232.9   | 0.9997  |
| 1974 I   | 1,118   | 6.23   | 7.79   | 22.0  | 5.3   | 9.7   | 17.3                             | 6.9  | 3,100  | -36   | 333.5   | 0.9800  |
| II   | 1,332   | 8.04   | 8.90   | 21.4  | 5.2   | 10.7  | 17.1                             | 8.4  | 2,164  | -536  | 21.4  | 0.9653  |
| III  | 1,290   | 9.01   | 9.71   | 21.2  | 5.3   | 11.0  | 14.8                             | 9.6  | 880  | -2,008  | -314.7  | 0.9805  |
| IV   | 1,826   | 7.94   | 9.09   | 21.3  | 5.6   | 12.0  | 16.2                             | 10.4   | -68  | -3,992  | 16.9  | 0.9861  |
| 1975 I   | 1,540   | 6.44   | 8.31   | 20.8  | 6.7   | 11.7  | 14.5                             | 10.7   | -1,592   | -5,688  | 1.2   | 0.9985  |
| II   | 2,258   | 6.78   | 8.78   | 19.9  | 7.0   | 10.5  | 12.4                             | 9.8  | -448   | -4,188  | -496.7  | 1.0219  |
| III  | 4,289   | 7.74   | 9.37   | 19.1  | 7.1   | 10.9  | 14.1                             | 9.8  | -852   | -4,972  |   |   |
| IV   | 4,969   | 8.44   | 9.51   | 18.6  | 7.1   | 10.2  | 10.7                             | 10.0   | -288   | -5,448  |   |   |
| 1976 I   | 4,723   | 8.78   | 9.39   | 18.5  | 6.8   | 9.3   | 7.4                              | 9.9  | -796   |   |   |   |
| Latest three months<br>Trois derniers mois                                 | 2,422   | 8.99   | 9.39   | 18.5  | 7.1   | 9.0   | 6.5                              | 9.9  |  |   | -65.4   | 0.9830  |
| 1975 M   | 1,228   | 6.89   | 8.81   | 20.1  | 7.1   | 10.2  | 11.0                             | 9.9  |  |   | -136.6  | 1.0281  |
| J  | 2,258   | 6.96   | 8.80   | 19.7  | 6.9   | 10.4  | 13.2                             | 9.3  |  |   | -68.6   | 1.0264  |
| J  | 3,028   | 7.26   | 9.06   | 19.4  | 6.9   | 11.0  | 14.8                             | 9.6  |  |   | -104.3  | 1.0307  |
| A  | 3,635   | 7.72   | 9.41   | 19.1  | 7.3   | 11.1  | 14.4                             | 9.7  |  |   | -34.3   | 1.0353  |
| S  | 4,289   | 8.37   | 9.70   | 18.8  | 7.0   | 10.6  | 13.1                             | 9.9  |  |   | 26.3  | 1.0262  |
| O  | 4,600   | 8.31   | 9.54   | 18.7  | 7.1   | 10.6  | 12.0                             | 10.2   |  |   | 84.1  | 1.0250  |
| N  | 4,841   | 8.44   | 9.45   | 18.6  | 7.0   | 10.4  | 11.2                             | 10.1   |  |   | 112.7   | 1.0137  |
| D  | 4,969   | 8.58   | 9.54   | 18.5  | 7.0   | 9.5   | 9.0                              | 9.7  |  |   | -88.7   | 1.0138  |
| 1976 J   | 4,715   | 8.58   | 9.47   | 18.8  | 6.6   | 9.6   | 8.3                              | 9.9  |  |   | 273.8   | 1.0064  |
| F  | 4,991   | 8.70   | 9.29   | 18.7  | 7.0   | 9.1   | 7.1                              | 9.9  |  |   | 278.0   | 0.9937  |
| M  | 4,723   | 9.04   | 9.50   | 18.1  | 6.9   | 9.0   | 6.7                              | 9.8  |  |   | -50.2   | 0.9858  |
| A  | 5,669   | 8.97   | 9.33   | 18.7  | 7.4   | 8.9   | 5.8                              | 10.0   |  |   | -23.4   | 0.9833  |
| M  |   | 8.94   | 9.33   |   | 7.1   |   |                                  |  |  |   | 8.2   | 0.9800  |

Data in this table are based on or derived from series published in the main statistical section of the Review. Except where noted seasonally adjusted data have been used. For those series where percentage rates of change are given, the time periods are as follows: change in annual average from preceding annual average; change in quarterly average from preceding quarter and change in average of latest three months from preceding three months at annual rates; monthly change at monthly rates. A more detailed description of each series and the table reference where the actual data can be found is given below.

|    |   |
|----|---|
| 1  | Currency outside banks and chartered bank Canadian dollar demand deposits; averages of Wednesdays. (Table 18)                             |
| 2  | Currency outside banks and chartered bank privately-held Canadian dollar deposits; averages of Wednesdays. (Table 18)                     |
| 3  | Currency outside banks and chartered bank total Canadian dollar deposits; averages of Wednesdays. (Table 18)                              |
| 4  | Chartered bank Canadian liquid assets; averages of Wednesdays. (Table 18)   |
| 5  | Chartered bank general loans; averages of Wednesdays. (Table 18)  |
| 6  | Chartered bank total Canadian dollar major assets; averages of Wednesdays. (Table 18)   |
| 7  | Change in outstanding balances of selected holders of consumer credit reporting monthly; millions of dollars at end of period. (Table 49) |
| 8  | Change in outstanding balances of chartered bank ordinary personal loans; millions of dollars at end of period. (Table 49)                |
| 9  | Gross national product in current prices. (Table 51)  |
| 10 | Gross national product at constant (1971) prices. (Table 52)  |
| 11 | Real domestic product of non-agricultural industries; 1971 = 100. (Table 54)  |
| 12 | Index of industrial production; 1971 = 100. (Table 63)  |
| 13 | Index of manufacturing production; 1971 = 100. (Table 54)   |
| 14 | Gross national expenditure implicit price index; 1971 = 100. (Table 53)   |
| 15 | Consumer price index excluding food; 1971 = 100. (Table 61)   |
| 16 | Index of non-farm commercial labour income per unit of output; 1971 = 100. (Table 62)   |
| 17 | Total labour income including supplementary income. (Table 63)  |
| 18 | Average hourly earnings in manufacturing industries. (Table 62)   |
| 19 | Corporate profits before taxes. (Table 51)  |
| 20 | Civilian labour force. (Table 56)   |
| 21 | Civilian employment as per labour force survey. (Table 56)  |
| 22 | Personal expenditures on goods and services. (Table 51)   |
| 23 | Government expenditures on goods and services. (Table 51)   |
| 24 | Business fixed investment expenditure on non-residential construction and machinery and equipment. (Table 51)                             |
| 25 | Change in manufacturers' owned inventories, millions of dollars at end of period. (Table 63)  |
| 26 | Estimated housing starts, all areas. (Table 59)   |
| 27 | Total number of passenger cars sales. (Table 63)  |
| 28 | Retail trade excluding sales of motor vehicle dealers. (Table 63)   |
| 29 | Merchandise exports as published in Trade of Canada. (Table 71)   |
| 30 | Merchandise imports as published in Trade of Canada. (Table 72)   |

Les données de ce tableau sont tirées des séries publiées dans la section statistique de la Revue et, sauf indication contraire, elles sont dérivées de données désaisonnalisées. Dans le cas des séries pour lesquelles un taux de variation est indiqué, en %, il s'agit de taux annuels, lorsqu'on compare la moyenne d'une année à celle de l'année précédente ou la moyenne d'un trimestre à celle du trimestre précédent ou encore la moyenne des trois derniers mois à celle des trois mois précédents, tandis qu'il s'agit de taux mensuels lorsqu'on compare les chiffres d'un mois à ceux du mois précédent. On trouvera ci-dessous une description plus détaillée de chaque série et le numéro du Tableau où sont reproduits les chiffres de base.

|    |   |
|----|---|
| 1  | Monnaie hors banques et dépôts à vue en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)   |
| 2  | Monnaie hors banques et dépôts en dollars canadiens détenus par le public dans les banques à charte; moyennes des mercredis. (Tableau 18)                             |
| 3  | Monnaie hors banques et ensemble des dépôts en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)                                      |
| 4  | Avoirs liquides canadiens des banques à charte; moyennes des mercredis. (Tableau 18)  |
| 5  | Prêts généraux consentis par les banques à charte; moyennes des mercredis. (Tableau 18)   |
| 6  | Ensemble des principaux avoirs en dollars canadiens des banques à charte; moyennes des mercredis. (Tableau 18)  |
| 7  | Variation de l'encours du crédit à la consommation consenti par les principaux prêteurs – données mensuelles; en millions de dollars, en fin de période. (Tableau 49) |
| 8  | Variation de l'encours des prêts personnels ordinaires consentis par les banques à charte; en millions de dollars, en fin de période. (Tableau 49)                    |
| 9  | Produit national brut aux prix courants. (Tableau 51)   |
| 10 | Produit national brut à prix constants (1971). (Tableau 52)   |
| 11 | Produit intérieur réel du secteur non agricole; 1971 = 100. (Tableau 54)  |
| 12 | Indice de la production industrielle; 1971 = 100. (Tableau 63)  |
| 13 | Indice de la production manufacturière; 1971 = 100. (Tableau 54)  |
| 14 | Dépense nationale brute: indice synthétique des prix; 1971 = 100. (Tableau 53)  |
| 15 | Indice des prix à la consommation, produits alimentaires exclus; 1971 = 100. (Tableau 61)   |
| 16 | Indice du revenu du travail par unité produite dans les entreprises commerciales non agricoles; 1971 = 100. (Tableau 62)  |
| 17 | Revenu total du travail, y compris les revenus supplémentaires. (Tableau 63)  |
| 18 | Gains horaires moyens dans les industries manufacturières. (Tableau 62)   |
| 19 | Bénéfices des sociétés avant impôts. (Tableau 51)   |
| 20 | Population active civile. (Tableau 56)  |
| 21 | Personnes ayant un emploi, d'après les enquêtes sur la main-d'œuvre (militaires exclus). (Tableau 56)   |
| 22 | Consommation des ménages en biens et en services. (Tableau 51)  |
| 23 | Dépenses publiques en biens et en services. (Tableau 51)  |
| 24 | Investissements fixes des entreprises en construction non résidentielles, en machines et en équipement. (Tableau 51)  |
| 25 | Variation des stocks des fabricants; en millions de dollars en fin de période. (Tableau 63)   |
| 26 | Mises en chantier de logements, toutes régions – estimations. (Tableau 59)  |
| 27 | Nombre de voitures automobiles vendues. (Tableau 63)  |
| 28 | Commerce de détail, non compris les ventes de véhicules automobiles. (Tableau 63)   |
| 29 | Exportations; d'après Commerce du Canada. (Tableau 71)  |
| 30 | Importations; d'après Commerce du Canada. (Tableau 72)  |

|    |   |    |  |
|----|---|----|--|
| 31 | Canadian dollar financing requirements of the Government of Canada in millions of dollars for 12 months ending with quarter or month. (Table 2) | 31 | Besoins de trésorerie en dollars canadiens du gouvernement canadien – en millions de dollars, périodes de 12 mois se terminant à la fin du trimestre ou du mois. (Tableau 2) |
| 32 | Average yield on 91-day treasury bills at Thursday tender, not seasonally adjusted. (Table 20)  | 32 | Rendement moyen des bons du Trésor à 91 jours, à l'adjudication du jeudi; données non désaisonnalisées. (Tableau 20)   |
| 33 | Average yield on Government of Canada long-term bonds, with a maturity of 10 years or more; not seasonally adjusted. (Table 20)                 | 33 | Rendement moyen des obligations à long terme du gouvernement canadien, échéance à 10 ans ou plus; données non désaisonnalisées. (Tableau 20)                                 |
| 34 | Ratio of chartered bank Canadian liquid assets to total Canadian dollar major assets (Table 18)   | 34 | Banques à charte: Avoirs liquides canadiens, en % de l'ensemble des principaux avoirs en dollars canadiens. (Tableau 18)   |
| 35 | Unemployment as a percentage of the labour force. (Table 56)  | 35 | Taux de chômage, en % de la population active. (Tableau 56)  |
| 36 | Year-to-year percentage change in consumer price index. (Table 61)  | 36 | Variation annuelle de l'Indice des prix à la consommation, en % . (Tableau 61)   |
| 37 | Merchandise trade balance, balance of payments basis; millions of dollars. (Table 68)   | 37 | Balance commerciale, en termes de la balance des paiements; en millions de dollars. (Tableau 68)   |
| 38 | Current account balance, balance of payments basis, millions of dollars, seasonally adjusted at annual rates (Table 68)                         | 38 | Paiements courants, en termes de la balance des paiements; en millions de dollars – données désaisonnalisées, taux annuels. (Tableau 68)                                     |
| 39 | Change in official international reserves in millions of U.S. dollars; not seasonally adjusted. (Table 66)                                      | 39 | Variation des réserves officielles de liquidités internationales, en millions de dollars É.-U.; données non désaisonnalisées. (Tableau 66)                                   |
| 40 | U.S. dollar in Canadian funds; average noon spot rate. (Table 64)   | 40 | Cours du dollar É.-U. au Canada; moyennes des cours du comptant à midi. (Tableau 64)   |



Millions of dollars En millions de dollars

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Canadian dollar financing requirement arising from:<br>Analyse des besoins de trésorerie en dollars canadiens: |   |  |  |  |                 |   |  |   |   | Canadian dollar financing requirement met by:<br>Provenance des ressources affectées à la couverture des besoins de trésorerie:                     |   |  |   |   |   |
|---|--|---|--|--|--|-----------------|---|--|---|---|---|---|--|---|---|---|
|   | Budgetary<br>deficit or<br>surplus(-)<br>Déficit ou<br>excédent (-)<br>budgétaire                              | Funds<br>available (-)<br>from public<br>service<br>superannuation<br>accounts<br>Fonds<br>disponible (-)<br>des Caisses<br>de retraite<br>de la fonction<br>publique | Other<br>adjustments<br>to national<br>accounts<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la compa-<br>bilité<br>nationale | National<br>accounts<br>deficit or<br>surplus (-)<br>Déficit ou<br>excédent (-)<br>en termes<br>de compa-<br>bilité<br>nationale | Increase in major<br>loans and advances<br>Augmentation des<br>principales catégories<br>de prêts et avances |                 | Increase<br>in foreign<br>exchange<br>assets<br>Augmentation<br>des avoirs<br>en monnaies<br>étrangères | Other<br>adjustments<br>to a cash<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la compa-<br>bilité<br>de caisse | Net financing requirement<br>Besoins nets de trésorerie   |   | Reduction<br>or increase (-)<br>in Canadian<br>dollar cash<br>balances<br>Réduction ou<br>augmentation (-)<br>des dépôts<br>en dollars<br>canadiens | Increase in holdings of Canadian dollar securities<br>outside Government accounts<br>Augmentation des portefeuilles de titres en dollars canadiens<br>(non compris les portefeuilles de l'Etat) |  |   |   |   |
|   |  |   |  |  | CMHC<br>S.C.H.L.   | Other<br>Autres |   |  | Excluding<br>foreign<br>exchange<br>financing<br>Non compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change | Including<br>foreign<br>exchange<br>financing<br>Y compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change |   | Total<br>Total  | Banking system<br>Système bancaire       |   | General public<br>Public  |   |
|   |  |   |  |  |  |                 |   |  |   |   |   |   | Bank<br>of Canada<br>Banque<br>du Canada | Chartered<br>banks<br>à charte<br>Banques | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Marketable<br>securities<br>Titres<br>négociables |
| 1965  | -70  | -359  | -115   | -544   | 276  | 334             | 260   | -307   | -241  | 19  | -147  | 166   | 356                                      | 18  | 253   | -461  |
| 1966  | 461  | -414  | -278   | -231   | 457  | 484             | -356  | -101   | 610   | 254   | -49   | 303   | 2  | 167                                       | 223   | -89   |
| 1967  | 645  | -478  | -82  | 85   | 678  | 461             | 201   | -150   | 1,074   | 1,275   | 297   | 978   | 334                                      | 740                                       | 230   | -326  |
| 1968  | 757  | -543  | -203   | 11   | 394  | 596             | -14   | 63   | 1,063   | 1,049   | -60   | 1,109   | 135                                      | 943                                       | 40  | 9   |
| 1969  | -605   | -596  | 180  | -1,021   | 468  | 386             | 6   | -237   | -404  | -398  | -675  | 277   | 170                                      | -480                                      | 324   | 263   |
| 1970  | 165  | -695  | 266  | -264   | 552  | 423             | 1,565   | -369   | 342   | 1,907   | -85   | 1,992   | 183                                      | 1,510                                     | 714   | -415  |
| 1971  | 724  | -757  | 178  | 145  | 711  | 596             | 683   | 28   | 1,479   | 2,162   | -823  | 2,985   | 572                                      | 721                                       | 2,519   | 827   |
| 1972  | 31   | -828  | 1,397  | 600  | 543  | 554             | 121   | -388   | 1,309   | 1,430   | -127  | 1,557   | 586                                      | -192                                      | 1,195   | -32   |
| 1973  | 10   | -972  | 740  | -222   | 424  | 776             | -725  | -239   | 740   | 15  | 69  | -54   | 572                                      | 159                                       | -384  | 401   |
| 1974  | 435  | -1,027  | -1   | -593   | 753  | 1,087           | 276   | 303  | 1,550   | 1,826   | -2,359  | 4,185   | 1,014                                    | 831                                       | 2,444   | -104  |
| 1975  | 4,717  | -1,342  | 1,129  | 4,504  | 1,009  | 1,071           | -789  | -826   | 5,758   | 4,969   | 1,024   | 3,945   | 841                                      | -351                                      | 2,664   | -91   |
| 1972 I  | 818  | -196  | 4  | 626  | 86   | 196             | 341   | -719   | 189   | 530   | 721   | -191  | 192                                      | -124                                      | -181  | 78  |
| II  | -579   | -211  | 968  | 178  | 145  | 61              | 119   | -22  | 362   | 481   | 693   | -212  | 89                                       | -163                                      | 185   | 47  |
| III   | -66  | -211  | 350  | 73   | 140  | 127             | 83  | -20  | 320   | 403   | 240   | 163   | 197                                      | 47  | -156  | 75  |
| IV  | -143   | -210  | 76   | -277   | 171  | 171             | -422  | 373  | 438   | 16  | -1,781  | 1,797   | 108                                      | 49  | 1,716   | 76  |
| 1973 I  | 306  | -212  | 188  | 282  | 43   | 328             | 381   | -601   | 52  | 433   | 457   | -24   | 267                                      | -225                                      | -107  | 41  |
| II  | 191  | -252  | 145  | 84   | 40   | 99              | -281  | -300   | -77   | -358  | -272  | -86   | 151                                      | 99  | -202  | -134  |
| III   | -273   | -254  | 406  | -121   | 195  | 249             | -330  | -25  | 348   | 18  | 399   | -381  | 65                                       | -9  | -320  | 117   |
| IV  | -214   | -254  | 1  | -467   | 147  | 100             | -495  | 637  | 417   | -78   | -515  | 437   | 89                                       | 294                                       | 243   | -189  |
| 1974 I  | 969  | -252  | -167   | 550  | 74   | 360             | 1,033   | -480   | 504   | 1,537   | 1,567   | -30   | 211                                      | 282                                       | 306   | 217   |
| II  | -181   | -255  | 40   | -396   | 182  | 328             | -263  | 105  | 219   | -44   | -70   | -114  | 139                                      | 234                                       | 696   | 209   |
| III   | -417   | -260  | 285  | -392   | 190  | 201             | -134  | 10   | 9   | -125  | -182  | 57  | 325                                      | 281                                       | -510  | -39   |
| IV  | 64   | -260  | -159   | -355   | 307  | 198             | -360  | 668  | 818   | 458   | -3,814  | 4,272   | 339                                      | 34  | 3,957   | 61  |
| 1975 I  | 1,680  | -307  | 379  | 1,752  | 106  | 237             | 191   | -1,035   | 1,060   | 1,251   | 1,531   | -280  | 172                                      | -295                                      | 236   | 79  |
| II  | 954  | -325  | 619  | 1,248  | 264  | 250             | -625  | -562   | 1,200   | 575   | 521   | 54  | 194                                      | -203                                      | -173  | 236   |
| III   | 1,086  | -340  | 207  | 953  | 255  | 424             | 445   | -72  | 1,560   | 2,005   | 1,378   | 627   | 585                                      | 65  | -165  | 142   |
| IV  | 997  | -370  | -76  | 551  | 384  | 160             | -800  | 843  | 1,938   | 1,138   | -2,406  | 3,544   | -110                                     | 82  | 3,238   | 334   |
| 1976 I  | 1,039  | N   | N  | N  | 159  | 370             | 1,065   |  | -60   | 1,005   | 657R  | 348R  | -3                                       | 184R                                      | 296   | 463R  |
| 1975 M  | -63  |   |  |  | 2  | 86              | -191  |  | -117  | -308  | -324  | 16  | -60                                      | 58  | 60  | 78  |
| J   | 198  |   |  |  | 174  | 149             | -299  |  | 1,040   | 741   | 753   | -12   | 3  | 30  | -59   | 14  |
| J   | 359  |   |  |  | 24   | 70              | 49  |  | 471   | 520   | 343   | 177   | 131                                      | -49                                       | -61   | 156   |
| A   | 380  |   |  |  | 49   | 171             | 222   |  | 422   | 644   | 169   | 475   | 331                                      | 94  | -49   | 99  |
| S   | 347  |   |  |  | 182  | 183             | 174   |  | 667   | 841   | 866   | -25   | 123                                      | 20  | -55   | -113  |
| O   | 446  |   |  |  | 68   | 43              | -19   |  | 270   | 251   | -28   | 279   | 11                                       | 40  | 21  | 207   |
| N   | 323  |   |  |  | 47   | 80              | -12   |  | 548   | 536   | -2,850  | 3,386   | 30                                       | 63  | 3,327   | 34  |
| D   | 228  |   |  |  | 269  | 37              | -769  |  | 1,120   | 351   | 472   | -121  | -151                                     | -21                                       | 110   | 161   |
| 1976 J  | -219   |   |  |  | 4  | 88              | 394   |  | -723  | -329  | -203  | -126  | -294                                     | 171                                       | 83  | 80  |
| F   | 516  |   |  |  |  | 78              | 622   |  | 368   | 990   | 490   | 500   | 224                                      | 112                                       | 94  | 258   |
| M   | 742  |   |  |  | 155  | 204             | 49  |  | 295   | 344   | 370R  | -26R  | 67                                       | -99R                                      | 119   | 125R  |
| A   | N  |   |  |  | N  | N               | N   |  |   | 1,088   | 811   | 277   | -71                                      | -93                                       |   |   |
| M   |  |   |  |  |  |                 |   |  |   |   |   |   | -27                                      |   | -115  |   |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif  |  |                        |                          |                                 |                |                |  |  |   |  |  |  |  |   |   |  |
|------------------------------------|---|--|------------------------|--------------------------|---------------------------------|----------------|----------------|--|--|---|--|--|--|--|---|---|--|
|                                    | Government of Canada direct and guaranteed securities<br>Titres émis ou garantis par le gouvernement canadien |  |                        |                          |                                 |                |                | Bankers' acceptances<br>Acceptations bancaires | Amount of foregoing held under purchase and resale agreements<br>Montant des effets précédents pris en pension | Advances to<br>Avances                        |  | Foreign currency assets<br>Avoirs en monnaies étrangères | Investment in IDB<br>Titres de la B.E.I. | Cheques on other banks<br>Chèques sur d'autres banques | Government of Canada items in transit (net)<br>Solde des effets du gouvernement canadien en cours de compensation | Accrued interest on investments<br>Intérêt couru sur les titres en portefeuille | All other assets<br>Autres éléments de l'actif |
|                                    | Treasury bills<br>Bons du Trésor  | Other maturities<br>Autres titres, répartis selon l'échéance |                        |                          |                                 |                | Total<br>Total |  |  | Government of Canada<br>Gouvernement canadien | Chartered and savings banks<br>Banques à charte et banques d'épargne |  |  |  |   |   |  |
|                                    |   | 3 years and under<br>3 ans ou moins                          | 3-5 years<br>3 à 5 ans | 5-10 years<br>5 à 10 ans | Over 10 years<br>Plus de 10 ans | Total<br>Total |                |  |  |   |  |  |  |  |   |   |  |
|                                    | B202  | B204   | B205                   | B206                     | B207                            | B203           | B201           | B208   | B209   | B211  | B210   | B212   | B213                                     | B214   | B215  | B216  | B217   |
| 1965                               | 608.1   | 815.8  | 482.1                  | 643.1                    | 867.6                           | 2,808.5        | 3,416.6        |  |  |   |  | 42.3   | 239.7                                    | 158.1  | 41.5  | 40.1  | 17.4   |
| 1966                               | 409.1   | 1,142.9  | 457.8                  | 559.7                    | 849.7                           | 3,010.2        | 3,419.3        |  |  |   |  | 226.9  | 281.8                                    | 153.2  | 64.7  | 43.2  | 17.7   |
| 1967                               | 538.3   | 1,269.7  | 602.6                  | 380.5                    | 957.0                           | 3,209.8        | 3,748.1        |  |  |   | 3.0  | 101.6  | 315.2                                    | 105.6  | 73.0  | 46.1  | 19.0   |
| 1968                               | 453.4   | 1,540.9  | 605.6                  | 370.0                    | 914.8                           | 3,431.3        | 3,884.6        |  |  |   | 5.0  | 106.7  | 354.0                                    | 152.2  | 58.2  | 50.9  | 23.9   |
| 1969                               | 477.7   | 1,929.6  | 516.2                  | 236.2                    | 898.2                           | 3,580.1        | 4,057.8        | 2.6  | 39.3   |   | 0.9  | 160.6  | 403.3                                    | 88.9   | 88.2  | 60.0  | 26.0   |
| 1970                               | 621.2   | 1,702.6  | 754.7                  | 346.4                    | 816.4                           | 3,620.1        | 4,241.3        |  | 6.6  |   |  | 194.5  | 469.6                                    | 335.7  | 64.8  | 64.3  | 34.8   |
| 1971                               | 885.2   | 1,769.8  | 769.0                  | 526.1                    | 865.4                           | 3,930.3        | 4,815.5        | 1.0  |  |   | 2.0  | 257.6  | 513.9                                    | 306.8  | 21.4  | 74.2  | 26.4   |
| 1972                               | 932.1   | 2,053.3  | 1,067.7                | 462.1                    | 891.7                           | 4,474.8        | 5,406.9        |  |  |   | 1.9  | 468.0  | 586.1                                    | 395.9  | 75.5  | 94.9  | 27.1   |
| 1973                               | 1,081.1   | 2,282.3  | 996.8                  | 1,240.3                  | 375.4                           | 4,894.8        | 5,975.8        | 39.2   | 9.0  |   |  | 808.5  | 720.8                                    | 134.1  | 178.5   | 104.0   | 38.3   |
| 1974                               | 1,590.3   | 2,528.7  | 1,262.1                | 1,103.2                  | 494.3                           | 5,388.3        | 6,978.6        | 139.7  |  |   | 8.0  | 578.1  | 965.0                                    | 182.5  | 155.1   | 127.2   | 49.9   |
| 1975                               | 2,081.4   | 2,804.1  | 1,655.0                | 679.6                    | 588.5                           | 5,727.1        | 7,808.5        | 44.1   | 14.1   |   |  | 1,093.3  | 1,029.5                                  | 151.3  | 161.3   | 147.5   | 60.4   |
| 1973 M                             | 1,079.7   | 2,091.4  | 1,216.6                | 560.9                    | 885.5                           | 4,754.3        | 5,834.0        | 2.1  | 43.3   |   |  | 262.0  | 632.5                                    | 82.2   | 108.3   | 97.6  | 31.3   |
| 1973 J                             | 1,102.0   | 2,139.8  | 1,133.1                | 560.9                    | 885.7                           | 4,719.4        | 5,821.4        |  |  |   |  | 349.7  | 638.7                                    | 321.8  | 143.2   | 94.1  | 31.1   |
| 1973 J                             | 1,108.5   | 2,175.7  | 1,189.6                | 502.7                    | 893.4                           | 4,761.4        | 5,869.9        | 13.0   | 52.6   |   |  | 495.9  | 651.7                                    | 171.6  | 73.2  | 95.7  | 31.1   |
| 1973 A                             | 1,111.3   | 2,364.8  | 993.2                  | 502.9                    | 893.8                           | 4,754.7        | 5,866.0        |  |  |   |  | 422.4  | 661.1                                    | 316.6  | 70.0  | 102.8   | 31.6   |
| 1973 S                             | 1,086.5   | 2,419.0  | 985.3                  | 1,027.7                  | 367.5                           | 4,799.6        | 5,886.1        |  |  |   |  | 344.9  | 668.3                                    | 387.7  | 140.3   | 109.1   | 32.2   |
| 1973 O                             | 1,087.2   | 2,400.9  | 1,012.2                | 1,023.3                  | 375.7                           | 4,812.0        | 5,899.2        | 0.2  | 10.0   |   |  | 476.0  | 690.3                                    | 104.8  | 88.6  | 90.5  | 35.6   |
| 1973 N                             | 1,057.4   | 2,430.7  | 997.4                  | 1,024.5                  | 375.7                           | 4,828.4        | 5,885.8        | 4.7  |  |   |  | 485.3  | 705.4                                    | 315.1  | 114.8   | 112.8   | 35.5   |
| 1973 D                             | 1,081.1   | 2,282.3  | 996.8                  | 1,240.3                  | 375.4                           | 4,894.8        | 5,975.8        | 39.2   | 9.0  |   |  | 808.5  | 720.8                                    | 134.1  | 178.5   | 104.0   | 38.3   |
| 1974 J                             | 1,022.8   | 2,416.6  | 992.2                  | 1,228.8                  | 375.4                           | 5,013.0        | 6,035.8        | 21.8   | 162.5  |   |  | 531.8  | 742.7                                    | 87.7   | 76.1  | 102.3   | 44.8   |
| 1974 F                             | 1,011.0   | 2,269.3  | 991.6                  | 1,415.2                  | 372.5                           | 5,048.5        | 6,059.5        | 2.3  | 97.3   |   | 3.0  | 489.5  | 764.5                                    | 96.0   | 102.2   | 109.3   | 50.5   |
| 1974 M                             | 1,158.3   | 2,111.6  | 1,011.3                | 1,415.3                  | 488.4                           | 5,026.5        | 6,184.9        | 3.3  | 22.1   |   | 9.5  | 278.5  | 779.7                                    | 560.8  | 180.7   | 119.4   | 43.0   |
| 1974 A                             | 1,209.8   | 2,429.5  | 977.2                  | 1,436.0                  | 472.4                           | 5,315.1        | 6,524.9        |  |  |   |  | 32.0   | 806.6                                    | 118.3  | 116.7   | 91.3  | 39.2   |
| 1974 M                             | 1,192.0   | 2,437.6  | 969.3                  | 1,435.6                  | 470.5                           | 5,312.9        | 6,504.9        |  |  |   | 2.0  | 143.7  | 822.2                                    | 340.5  | 104.4   | 124.4   | 40.2   |
| 1974 J                             | 1,049.5   | 2,350.3  | 1,222.3                | 1,182.4                  | 517.2                           | 5,272.2        | 6,321.7        |  |  |   |  | 534.1  | 845.9                                    | 355.3  | 123.8   | 109.6   | 42.3   |
| 1974 J                             | 1,080.1   | 2,642.7  | 933.8                  | 1,182.6                  | 511.8                           | 5,271.0        | 6,351.1        |  |  |   |  | 534.9  | 878.4                                    | 94.7   | 99.2  | 111.7   | 46.2   |
| 1974 A                             | 1,169.0   | 2,761.7  | 933.9                  | 1,182.7                  | 509.4                           | 5,387.7        | 6,556.7        | 1.0  |  |   |  | 420.9  | 898.1                                    | 281.3  | 127.1   | 129.5   | 44.8   |
| 1974 S                             | 1,231.7   | 2,925.6  | 796.5                  | 1,182.7                  | 507.1                           | 5,411.9        | 6,643.6        | 6.4  | 6.4  |   | 9.0  | 310.1  | 908.7                                    | 125.7  | 80.3  | 144.2   | 46.4   |
| 1974 O                             | 1,080.0   | 2,906.1  | 885.1                  | 1,182.0                  | 502.8                           | 5,476.1        | 6,556.1        | 1.0  | 13.4   |   |  | 398.4  | 938.1                                    | 137.9  | 122.1   | 112.3   | 46.7   |
| 1974 N                             | 1,151.6   | 2,936.8  | 817.9                  | 1,182.7                  | 500.4                           | 5,437.8        | 6,589.4        | 53.1   | 55.2   |   |  | 354.1  | 952.7                                    | 303.3  | 209.4   | 137.3   | 49.6   |
| 1974 D                             | 1,590.3   | 2,528.7  | 1,262.1                | 1,103.2                  | 494.3                           | 5,388.3        | 6,978.6        | 139.7  |  |   | 8.0  | 578.1  | 965.0                                    | 182.5  | 155.1   | 127.2   | 49.9   |
| 1975 J                             | 1,611.5   | 2,572.4  | 1,203.0                | 1,103.0                  | 492.2                           | 5,370.6        | 6,982.1        |  |  |   | 5.0  | 526.0  | 991.4                                    | 279.8  | 137.9   | 127.3   | 50.5   |
| 1975 F                             | 1,596.4   | 2,592.6  | 1,202.6                | 1,103.2                  | 491.0                           | 5,389.3        | 6,985.7        |  |  |   |  | 376.5  | 1,002.3                                  | 367.1  | 105.6   | 131.5   | 51.0   |
| 1975 M                             | 1,748.5   | 2,607.0  | 1,202.6                | 1,103.1                  | 487.4                           | 5,400.2        | 7,148.7        |  |  |   |  | 547.5  | 1,009.6                                  | 64.3   | 179.7   | 156.8   | 52.0   |
| 1975 A                             | 1,843.3   | 2,636.8  | 1,392.9                | 1,046.2                  | 479.3                           | 5,555.2        | 7,398.5        |  | 7.2  |   |  | 415.4  | 1,035.1                                  | 115.3  | 132.8   | 111.9   | 52.5   |
| 1975 M                             | 1,784.2   | 2,649.1  | 1,379.5                | 1,045.5                  | 477.4                           | 5,551.5        | 7,335.7        |  |  |   |  | 487.7  | 1,039.6                                  | 358.8  | 193.8   | 143.2   | 53.4   |
| 1975 J                             | 1,802.0   | 2,537.1  | 1,373.6                | 1,045.7                  | 582.3                           | 5,538.7        | 7,340.6        |  |  |   | 30.0   | 686.2  | 1,046.2                                  | 189.1  | 150.9   | 142.3   | 53.6   |
| 1975 J                             | 1,872.3   | 2,738.7  | 1,191.1                | 1,045.8                  | 627.2                           | 5,602.8        | 7,475.1        |  |  |   | 4.5  | 595.4  | 1,071.6                                  | 110.6  | 118.8   | 131.9   | 55.8   |
| 1975 A                             | 1,958.1   | 2,797.5  | 1,407.3                | 976.2                    | 655.1                           | 5,836.0        | 7,794.1        |  |  |   |  | 353.6  | 1,080.2                                  | 272.5  | 104.5   | 136.5   | 55.1   |
| 1975 S                             | 2,071.8   | 2,809.4  | 1,403.6                | 976.3                    | 655.2                           | 5,844.6        | 7,916.3        | 0.8  | 2.1  |   | 4.4  | 230.7  | 1,087.2                                  | 107.3  | 93.1  | 155.6   | 57.5   |
| 1975 O                             | 2,004.8   | 2,979.1  | 1,278.2                | 968.2                    | 696.0                           | 5,921.6        | 7,926.4        | 7.0  | 33.1   |   |  | 304.5  | 1,029.6                                  | 459.3  | 146.7   | 117.2   | 59.1   |
| 1975 N                             | 2,049.9   | 2,980.9  | 1,267.6                | 963.4                    | 691.0                           | 5,902.9        | 7,952.8        | 22.2   | 151.7  |   |  | 450.9  | 1,029.6                                  | 337.6  | 114.2   | 149.3   | 64.5   |
| 1975 D                             | 2,081.4   | 2,804.1  | 1,655.0                | 679.6                    | 588.5                           | 5,727.1        | 7,808.5        | 44.1   | 14.1   |   |  | 1,093.3  | 1,029.5                                  | 151.3  | 161.3   | 147.5   | 60.4   |
| 1976 J                             | 1,892.0   | 2,748.2  | 1,611.1                | 679.8                    | 588.4                           | 5,627.5        | 7,519.5        | 9.5  |  |   | 33.0   | 957.9  | 990.0                                    | 501.9  | 169.1   | 145.5   | 73.6   |
| 1976 F                             | 2,019.3   | 2,737.5  | 1,690.9                | 654.5                    | 634.4                           | 5,717.3        | 7,736.6        | 22.1   | 88.3   |   | 7.0  | 650.2  | 990.0                                    | 437.5  | 257.8   | 141.0   | 75.2   |
| 1976 M                             | 2,111.3   | 2,721.6  | 1,685.6                | 649.8                    | 634.5                           | 5,691.5        | 7,802.8        | 195.2  |  |   |  | 739.4  | 989.9                                    | 120.5  | 503.9   | 165.2   | 63.0   |
| 1976 A                             | 1,887.9   | 2,987.5  | 1,533.3                | 649.9                    | 678.5                           | 5,849.3        | 7,737.2        | 8.8  |  |   |  | 1,000.3  | 948.3                                    | 402.5  | 273.3   | 120.7   | 67.6   |
| 1976 M                             | 1,885.7   | 3,001.9  | 1,492.9                | 650.1                    | 674.6                           | 5,819.4        | 7,705.1        | 11.1   | 99.9   |   | 5.0  | 1,282.5  | 948.2                                    | 137.7  | 183.5   | 158.9   | 72.2   |

| Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif                             |                 |                |   |   |   |   |                 |   |   |  |   | End<br>of period<br>En fin<br>de période |
|--|--|-----------------|----------------|---|---|---|---|-----------------|---|---|--|---|--|
|  | Notes in circulation<br>Billets en circulation |                 |                | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   |   |                 | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | Bank<br>of Canada<br>cheques<br>outstanding<br>Chèques<br>de la Banque<br>du Canada<br>en circulation | Government<br>of Canada<br>items<br>in transit (net)<br>Solde des effets<br>du gouvernement<br>canadien<br>en cours<br>de compensation | All other<br>liabilities<br>Autres<br>éléments<br>du passif |  |
|  | Held by<br>Détenteurs                          |                 | Total<br>Total | Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Government<br>of Canada<br>entreprises<br>du gouvernement<br>canadien | Foreign<br>central banks<br>and official<br>institutions<br>Banques<br>centrales et<br>organismes<br>officiels<br>étrangers | Other<br>Autres |   |   |  |   |  |
|  | Chartered<br>banks<br>Banques<br>à charte      | Other<br>Autres |                |   |   |   |   |                 |   |   |  |   |  |
|  | B200   | B252            | B253           | B251  | B254                                      | B255  | B256  | B257            | B258  | B259  | B260   | B262  |  |
| 3,955.8  | 382.7  | 2,152.9         | 2,535.7        | 116.2   | 1,034.2                                   | 4.7   | 18.0  | 11.8            | 30.8  | 172.4   |  | 32.0  | 1965                                     |
| 4,206.8  | 438.1  | 2,295.5         | 2,733.6        | 34.1  | 1,111.3                                   | 6.2   | 16.1  | 7.4             | 36.9  | 229.5   |  | 31.7  | 1966                                     |
| 4,411.6  | 484.6  | 2,494.4         | 2,978.9        | 42.2  | 1,062.0                                   | 8.6   | 19.3  | 10.0            | 34.8  | 224.4   |  | 31.3  | 1967                                     |
| 4,635.6  | 568.9  | 2,660.3         | 3,229.2        | 47.4  | 1,114.3                                   | 7.2   | 20.0  | 11.2            | 28.3  | 146.5   |  | 31.5  | 1968                                     |
| 4,888.3  | 543.5  | 2,902.7         | 3,446.2        | 80.9  | 1,108.8                                   | 5.7   | 24.9  | 11.4            | 23.6  | 155.0   |  | 31.7  | 1969                                     |
| 5,405.0  | 526.1  | 3,106.2         | 3,632.3        | 228.0   | 1,176.4                                   | 0.7   | 25.1  | 12.1            | 32.6  | 265.0   |  | 32.8  | 1970                                     |
| 6,018.8  | 597.5  | 3,505.9         | 4,103.4        | 68.4  | 1,472.8                                   | 6.0   | 23.3  | 14.7            | 39.1  | 257.6   |  | 33.5  | 1971                                     |
| 7,056.3  | 750.5  | 4,055.7         | 4,806.2        | 26.7  | 1,697.9                                   | -3.0  | 40.1  | 15.2            | 58.0  | 382.4   |  | 32.9  | 1972                                     |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |  | 33.7  | 1973                                     |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |  | 39.1  | 1974                                     |
| 10,495.9   | N  | N               | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |  | 97.5  | 1975                                     |
| 7,050.0  | 625.9  | 4,145.1         | 4,771.0        | 42.6  | 1,856.9                                   | -0.9  | 29.6  | 14.3            | 45.5  | 228.0   |  | 63.1  | 1973 M                                   |
| 7,400.1  | 570.3  | 4,341.1         | 4,911.4        | 13.6  | 1,893.4                                   | -1.7  | 33.6  | 15.3            | 25.7  | 451.2   |  | 57.6  | J  |
| 7,402.2  | 718.5  | 4,317.0         | 5,035.5        | 97.2  | 1,946.1                                   | -2.1  | 30.3  | 15.4            | 24.7  | 208.8   |  | 46.2  | J  |
| 7,470.4  | 610.1  | 4,422.4         | 5,032.5        | 7.7   | 1,935.4                                   | -0.6  | 35.9  | 16.5            | 26.4  | 337.1   |  | 79.5  | A  |
| 7,568.6  | 602.0  | 4,423.7         | 5,025.7        | 17.6  | 1,944.4                                   | -0.1  | 29.0  | 17.0            | 68.9  | 416.8   |  | 49.5  | S  |
| 7,385.1  | 730.9  | 4,390.5         | 5,121.4        | 12.4  | 1,953.0                                   | -0.9  | 32.8  | 14.2            | 15.8  | 182.0   |  | 54.4  | O  |
| 7,659.2  | 560.2  | 4,562.9         | 5,123.1        | 56.8  | 1,951.6                                   | -0.4  | 24.8  | 17.1            | 11.4  | 401.6   |  | 73.3  | N  |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |  | 33.7  | D  |
| 7,643.0  | 718.4  | 4,447.9         | 5,166.3        | 39.4  | 2,040.9                                   | -1.1  | 37.3  | 16.0            | 4.6   | 271.8   |  | 67.7  | 1974 J                                   |
| 7,676.9  | 711.1  | 4,467.6         | 5,178.7        | 92.8  | 2,006.4                                   | 2.4   | 24.8  | 15.7            | 36.2  | 217.7   |  | 102.0   | F  |
| 8,159.7  | 624.6  | 4,611.5         | 5,236.2        | 10.8  | 2,062.3                                   |   | 27.4  | 17.4            | 21.4  | 646.7   |  | 137.5   | M  |
| 7,729.0  | 765.6  | 4,620.3         | 5,385.9        | 2.6   | 2,001.7                                   | -0.9  | 23.8  | 16.8            | 14.5  | 237.1   |  | 47.4  | A  |
| 8,080.3  | 651.0  | 4,817.3         | 5,468.3        | 28.3  | 2,051.8                                   | 0.2   | 22.7  | 17.4            | 1.9   | 433.8   |  | 55.9  | M  |
| 8,334.7  | 672.2  | 4,967.5         | 5,639.7        | 11.4  | 2,112.7                                   | -0.8  | 23.6  | 17.7            | 16.4  | 444.4   |  | 69.8  | J  |
| 8,116.3  | 846.0  | 4,922.8         | 5,768.9        | 12.1  | 2,020.1                                   | -3.7  | 27.3  | 17.3            | 2.0   | 196.8   |  | 75.4  | J  |
| 8,459.4  | 722.3  | 5,028.6         | 5,750.8        | 60.9  | 2,086.6                                   | -1.1  | 24.1  | 18.0            | 13.7  | 427.2   |  | 79.1  | A  |
| 8,274.4  | 796.9  | 4,934.1         | 5,731.0        | 23.7  | 2,142.7                                   | -1.0  | 44.9  | 20.4            | 1.8   | 254.5   |  | 56.3  | S  |
| 8,312.5  | 763.3  | 5,015.0         | 5,778.3        | 12.2  | 2,147.1                                   | -2.2  | 48.7  | 16.6            | 1.9   | 226.0   |  | 83.9  | O  |
| 8,649.1  | 652.4  | 5,140.4         | 5,792.8        | 12.7  | 2,177.1                                   | -1.7  | 49.7  | 17.8            | 1.4   | 519.6   |  | 79.7  | N  |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |  | 39.1  | D  |
| 9,095.0  | 714.9  | 5,085.1         | 5,800.0        | 21.3  | 2,654.9                                   | -0.9  | 68.3  | 19.4            | 2.2   | 444.6   |  | 85.1  | 1975 J                                   |
| 9,024.8  | 659.3  | 5,133.3         | 5,792.6        | 15.4  | 2,600.0                                   | -1.8  | 63.6  | 18.9            | 5.4   | 405.7   |  | 125.1   | F  |
| 9,158.4  | 813.9  | 5,145.1         | 5,959.0        | 11.4  | 2,673.5                                   | -2.3  | 60.3  | 20.5            | 1.8   | 261.8   |  | 172.3   | M  |
| 9,261.5  | 831.5  | 5,254.3         | 6,085.7        | 9.5   | 2,697.1                                   | -1.9  | 86.4  | 17.9            | 14.3  | 258.5   |  | 94.0  | A  |
| 9,612.4  | 729.3  | 5,476.1         | 6,205.3        | 12.0  | 2,653.4                                   | -1.3  | 78.7  | 19.4            | 54.4  | 523.2   |  | 67.2  | M  |
| 9,639.0  | 854.1  | 5,610.4         | 6,464.5        | 4.9   | 2,708.9                                   | -0.5  | 60.0  | 19.3            | 4.0   | 307.8   |  | 70.2  | J  |
| 9,563.7  | 910.5  | 5,650.7         | 6,561.2        | 11.6  | 2,607.8                                   | -2.2  | 59.2  | 18.2            | 14.0  | 235.4   |  | 58.4  | J  |
| 9,796.6  | 796.7  | 5,747.1         | 6,543.8        | 14.1  | 2,651.2                                   | -1.0  | 74.7  | 19.8            | 25.3  | 389.4   |  | 79.3  | A  |
| 9,796.6  | 933.1  | 5,684.3         | 6,617.4        | 10.3  | 2,637.9                                   | -1.8  | 58.9  | 20.8            | 1.7   | 219.6   |  | 85.2  | S  |
| 9,652.8  | 933.1  | 5,684.3         | 6,617.4        | 10.3  | 2,637.9                                   | -1.8  | 58.9  | 20.8            | 1.7   | 219.6   |  | 85.2  | O  |
| 10,049.7   | 726.0  | 5,819.2         | 6,545.2        | 187.3   | 2,650.3                                   | -2.7  | 60.4  | 19.1            | 24.4  | 502.6   |  | 63.2  | N  |
| 10,121.1   | 745.7  | 5,932.9         | 6,678.7        | 142.5   | 2,658.4                                   | -3.4  | 47.8  | 17.8            | 21.5  | 468.4   |  | 89.3  | D  |
| 10,495.9   | 1,204.4  | 6,078.6         | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |  | 97.5  |  |
| 10,399.9   | 820.0  | 5,802.1         | 6,622.1        | 20.9  | 3,075.0                                   | -1.5  | 60.9  | 21.0            | 1.4   | 511.7   |  | 88.4  | 1976 J                                   |
| 10,317.3   | 775.9  | 5,834.0         | 6,609.9        | 16.1  | 2,855.5                                   | -1.0  | 60.4  | 20.7            | 45.4  | 573.6   |  | 136.6   | F  |
| 10,579.8   | 925.5  | 5,768.9         | 6,694.4        | 7.1   | 2,969.2                                   | 0.4   | 47.6  | 19.5            | 2.6   | 644.9   |  | 194.2   | M  |
| 10,558.6   | 757.6  | 6,015.9         | 6,773.5        | 19.2  | 2,878.8                                   | -1.2  | 66.0  | 20.8            | 34.1  | 659.5   |  | 108.1   | A  |
| 10,504.2   | N  | N               | 6,980.5        | 21.4  | 2,947.1                                   | -1.0  | 78.8  | 22.8            | 21.2  | 329.0   |  | 104.4   | M  |



Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Assets Actif  |  |                               |                |   |  |  |  |                       |  |  |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif                             |                 |                |
|--|---|--|-------------------------------|----------------|---|--|--|--|-----------------------|--|--|--|---|--|-----------------|----------------|
|  | Government of Canada direct and guaranteed securities<br>Titres émis ou garantis par le gouvernement canadien |  |                               |                |   | Bankers' acceptances<br>Acceptations bancaires | Amount of foregoing held under purchase and resale agreements<br>Montant des effets précédents pris en pension | Advances to<br>Avances   |                       | Foreign currency assets<br>Avoirs en monnaies étrangères | Investment in IDB<br>Titres de la B.E.I. | All other assets<br>Autres éléments de l'actif |   | Notes in circulation<br>Billets en circulation |                 |                |
|  | Treasury bills<br>Bons du Trésor  | Other maturities<br>Autres titres, répartis selon l'échéance |                               | Total<br>Total | Government of Canada<br>Gouvernement canadien |  |  | Chartered and savings banks<br>Banques à charte et banques d'épargne | Held by<br>Détenteurs |  |  |  |   |  |                 |                |
|  |   | 3 years and under<br>3 ans ou moins                          | Over 3 years<br>Plus de 3 ans |                |   |  |  |  | Total<br>Total        |  |  |  |   | Chartered banks<br>Banques à charte            | Other<br>Autres | Total<br>Total |
|  | B3  | B5   | B6                            | B4             | B2  | B7   | B8   | B9   | B10                   | B11  | B12                                      | B13  | B1  | B52  | B53             | B51            |
| 1974 M   | 1,173.1   | 2,435.7  | 2,879.5                       | 5,315.2        | 6,488.3                                       |  | 2.4  |  | 10.3                  | 174.9  | 815.7                                    | 390.4  | 7,879.6                                       | 865.5  | 4,628.8         | 5,494.4        |
| J  | 1,104.7   | 2,393.9  | 2,896.3                       | 5,290.3        | 6,394.9                                       |  |  |  | 13.6                  | 480.9  | 837.7                                    | 317.2  | 8,044.4                                       | 892.1  | 4,700.7         | 5,592.8        |
| J  | 1,027.5   | 2,653.0  | 2,630.4                       | 5,283.3        | 6,310.9                                       | 1.9  | 14.8   |  |                       | 605.5  | 869.8                                    | 391.0  | 8,179.1                                       | 902.8  | 4,871.1         | 5,773.8        |
| A  | 1,101.2   | 2,700.4  | 2,627.3                       | 5,327.6        | 6,428.8                                       | 4.0  | 2.8  |  | 0.7                   | 549.5  | 892.3                                    | 291.0  | 8,166.3                                       | 936.7  | 4,853.6         | 5,790.2        |
| S  | 1,190.6   | 2,916.1  | 2,487.6                       | 5,403.7        | 6,594.4                                       | 2.8  |  |  |                       | 464.4  | 903.3                                    | 335.2  | 8,300.1                                       | 940.0  | 4,869.3         | 5,809.3        |
| O  | 1,161.9   | 2,907.4  | 2,596.3                       | 5,503.7        | 6,665.6                                       | 2.1  | 26.3   |  |                       | 421.3  | 930.8                                    | 372.8  | 8,392.6                                       | 919.1  | 4,912.7         | 5,831.8        |
| N  | 1,055.2   | 2,914.3  | 2,529.4                       | 5,443.6        | 6,498.8                                       | 8.8  | 26.9   |  | 12.5                  | 613.0  | 946.5                                    | 657.2  | 8,736.8                                       | 947.1  | 4,929.2         | 5,876.2        |
| D  | 1,481.7   | 2,530.6  | 2,862.3                       | 5,392.9        | 6,874.6                                       | 98.1   | 4.8  |  |                       | 535.8  | 959.4                                    | 382.3  | 8,850.3                                       | 947.5  | 5,146.1         | 6,093.6        |
| 1975 J   | 1,598.8   | 2,555.4  | 2,826.3                       | 5,381.7        | 6,980.6                                       | 73.2   | 1.1  |  | 2.4                   | 596.7  | 982.6                                    | 345.6  | 8,981.1                                       | 1,040.2  | 5,003.1         | 6,043.4        |
| F  | 1,583.8   | 2,588.6  | 2,797.2                       | 5,385.7        | 6,969.6                                       | 0.7  | 9.8  |  |                       | 522.4  | 997.9                                    | 329.9  | 8,820.5                                       | 918.6  | 4,953.1         | 5,871.8        |
| M  | 1,706.4   | 2,593.9  | 2,794.1                       | 5,388.0        | 7,094.3                                       |  |  |  |                       | 556.0  | 1,005.9                                  | 359.3  | 9,015.4                                       | 904.2  | 5,029.1         | 5,933.3        |
| A  | 1,784.8   | 2,634.3  | 2,921.8                       | 5,556.1        | 7,340.9                                       |  | 5.0  |  | 3.0                   | 413.5  | 1,030.3                                  | 435.0  | 9,222.7                                       | 905.5  | 5,151.8         | 6,057.4        |
| M  | 1,802.7   | 2,644.8  | 2,909.0                       | 5,553.8        | 7,356.5                                       | 1.6  | 9.5  |  | 0.4                   | 504.9  | 1,037.2                                  | 418.7  | 9,319.3                                       | 992.8  | 5,232.1         | 6,224.9        |
| J  | 1,816.5   | 2,593.2  | 2,949.6                       | 5,542.8        | 7,359.3                                       | 1.0  | 7.2  |  |                       | 609.5  | 1,042.4                                  | 393.9  | 9,406.1                                       | 999.9  | 5,349.5         | 6,349.5        |
| J  | 1,845.7   | 2,744.1  | 2,865.0                       | 5,609.1        | 7,454.9                                       |  |  |  | 13.3                  | 629.1  | 1,064.9                                  | 497.4  | 9,659.6                                       | 1,016.7  | 5,556.0         | 6,572.8        |
| A  | 1,916.8   | 2,772.5  | 2,951.4                       | 5,724.0        | 7,640.8                                       | 1.5  | 4.2  |  |                       | 565.2  | 1,075.5                                  | 333.3  | 9,616.4                                       | 1,036.5  | 5,559.8         | 6,596.3        |
| S  | 2,041.7   | 2,801.8  | 3,037.8                       | 5,839.6        | 7,881.3                                       |  | 3.3  |  |                       | 298.1  | 1,082.4                                  | 421.2  | 9,683.0                                       | 1,007.3  | 5,617.0         | 6,624.2        |
| O  | 2,081.0   | 2,998.7  | 2,965.5                       | 5,964.2        | 8,045.2                                       | 2.0  | 20.5   |  | 1.3                   | 274.6  | 1,045.4                                  | 406.6  | 9,775.1                                       | 1,018.4  | 5,635.4         | 6,653.8        |
| N  | 2,023.3   | 2,887.1  | 2,924.4                       | 5,811.5        | 7,834.8                                       | 2.6  | 20.2   |  | 15.0                  | 517.8  | 1,029.6                                  | 598.8  | 9,998.6                                       | 1,024.6  | 5,716.8         | 6,741.5        |
| D  | 2,061.3   | 2,851.9  | 2,922.9                       | 5,774.8        | 7,836.1                                       | 23.8   | 30.9   |  |                       | 952.4  | 1,029.5                                  | 528.6  | 10,370.5                                      | 1,064.7  | 6,047.1         | 7,111.8        |
| 1976 J   | 1,951.7   | 2,783.9  | 2,909.5                       | 5,693.5        | 7,645.2                                       | 27.2   | 45.0   |  |                       | 1,269.5  | 990.0                                    | 438.5  | 10,370.4                                      | 1,177.3  | 5,712.3         | 6,889.6        |
| F  | 1,911.4   | 2,729.0  | 2,981.1                       | 5,710.1        | 7,621.5                                       | 14.5   | 67.6   |  | 17.8                  | 902.9  | 990.0                                    | 451.2  | 9,997.8                                       | 1,033.7  | 5,676.5         | 6,710.2        |
| M  | 2,136.7   | 2,724.8  | 2,970.1                       | 5,694.8        | 7,831.5                                       | 79.7   | 38.4   |  |                       | 864.6  | 989.9                                    | 593.3  | 10,359.1                                      | 992.8R   | 5,719.9R        | 6,712.7        |
| A  | 1,905.8   | 2,997.9  | 2,868.4                       | 5,866.3        | 7,772.2                                       | 109.3  |  |  |                       | 947.8  | 948.3                                    | 447.8  | 10,225.4                                      | 1,015.5  | 5,803.8         | 6,819.3        |
| M  | 1,845.9   | 2,986.6  | 2,840.6                       | 5,827.2        | 7,673.1                                       | 111.1  |  |  |                       | 1,268.7  | 948.3                                    | 484.2  | 10,375.5                                      | 1,062.6  | 5,905.0         | 6,967.6        |
| 1975 D 3   | 2,044.5   | 2,949.7  | 2,922.1                       | 5,871.7        | 7,916.2                                       | 11.2   | 98.5   |  |                       | 691.8  | 1,029.6                                  | 491.5  | 10,140.2                                      | 952.5  | 5,884.1         | 6,836.7        |
| 10   | 2,043.6   | 2,880.9  | 2,920.2                       | 5,801.1        | 7,844.7                                       |  |  |  |                       | 820.8  | 1,029.6                                  | 371.4  | 10,066.5                                      | 1,065.5  | 5,926.9         | 6,992.4        |
| 17   | 2,071.0   | 2,824.7  | 2,926.3                       | 5,750.9        | 7,822.0                                       | 26.7   | 41.9   |  |                       | 1,024.7  | 1,029.5                                  | 585.3  | 10,488.2                                      | 1,063.5  | 6,073.1         | 7,136.6        |
| 24   | 2,066.2   | 2,800.1  | 2,923.0                       | 5,723.1        | 7,789.3                                       | 37.1   | 0.1  |  |                       | 1,131.4  | 1,029.5                                  | 674.2  | 10,661.5                                      | 1,037.4  | 6,272.8         | 7,310.2        |
| 31   | 2,081.4   | 2,804.1  | 2,923.0                       | 5,727.1        | 7,808.5                                       | 44.1   | 14.1   |  |                       | 1,093.3  | 1,029.5                                  | 520.5  | 10,495.9                                      | 1,204.4  | 6,078.6         | 7,283.1        |
| 1976 J 7   | 2,023.6   | 2,805.2  | 2,923.1                       | 5,728.3        | 7,751.9                                       | 45.5   | 54.9   |  |                       | 1,391.3  | 990.0                                    | 455.3  | 10,634.1                                      | 1,296.4  | 5,880.0         | 7,176.3        |
| 14   | 1,918.9   | 2,789.4  | 2,923.2                       | 5,712.6        | 7,631.5                                       | 30.4   | 10.1   |  |                       | 1,322.6  | 990.0                                    | 388.9  | 10,363.4                                      | 1,229.6  | 5,695.1         | 6,924.7        |
| 21   | 1,901.7   | 2,760.9  | 2,912.3                       | 5,673.2        | 7,574.9                                       | 14.2   |  |  |                       | 1,227.8  | 990.0                                    | 533.5  | 10,340.5                                      | 1,124.2  | 5,643.1         | 6,767.3        |
| 28   | 1,962.7   | 2,780.3  | 2,879.5                       | 5,659.8        | 7,622.5                                       | 18.6   | 115.2  |  |                       | 1,136.5  | 990.0                                    | 376.1  | 10,143.7                                      | 1,059.0  | 5,631.2         | 6,690.2        |
| F 4  | 1,885.8   | 2,727.1  | 2,985.4                       | 5,712.5        | 7,598.3                                       | 19.3   | 41.1   |  |                       | 843.6  | 990.0                                    | 492.0  | 9,943.1                                       | 965.2  | 5,749.7         | 6,714.9        |
| 11   | 1,853.3   | 2,711.2  | 2,979.6                       | 5,690.9        | 7,544.2                                       | 5.0  |  |  |                       | 1,009.5  | 990.0                                    | 391.8  | 9,940.5                                       | 1,066.2  | 5,681.5         | 6,747.6        |
| 18   | 1,924.3   | 2,738.8  | 2,979.7                       | 5,718.5        | 7,642.8                                       | 10.2   | 88.2   |  |                       | 874.3  | 990.0                                    | 580.9  | 10,098.2                                      | 1,067.4  | 5,635.5         | 6,702.9        |
| 25   | 1,982.3   | 2,738.8  | 2,979.8                       | 5,718.6        | 7,700.9                                       | 23.4   | 141.0  |  | 71.0                  | 884.0  | 990.0                                    | 340.1  | 10,009.4                                      | 1,036.1  | 5,639.5         | 6,675.5        |
| M 3  | 2,091.9   | 2,767.4  | 2,970.0                       | 5,737.4        | 7,829.2                                       | 40.2   | 192.0  |  |                       | 946.5  | 990.0                                    | 696.4  | 10,502.3                                      | 954.3R   | 5,759.0         | 6,712.8        |
| 10   | 2,184.6   | 2,711.5  | 2,970.1                       | 5,681.5        | 7,866.1                                       | 2.0  |  |  |                       | 944.2  | 990.0                                    | 433.9  | 10,236.1                                      | 1,038.8R                                       | 5,701.3R        | 6,740.1        |
| 17   | 2,174.1   | 2,711.7  | 2,970.1                       | 5,681.8        | 7,855.9                                       | 28.6   |  |  |                       | 883.8  | 989.9                                    | 629.0  | 10,387.3                                      | 1,042.8R                                       | 5,675.4R        | 6,718.2        |
| 24   | 2,121.7   | 2,711.7  | 2,970.2                       | 5,682.0        | 7,803.6                                       | 132.3  |  |  |                       | 809.0  | 989.9                                    | 354.9  | 10,089.8                                      | 1,047.8R                                       | 5,650.2R        | 6,697.9        |
| 31   | 2,111.3   | 2,721.6  | 2,969.9                       | 5,691.5        | 7,802.8                                       | 195.2  |  |  |                       | 739.4  | 989.9                                    | 852.6  | 10,579.8                                      | 880.2R   | 5,814.2R        | 6,694.4        |
| A 7  | 2,019.9   | 3,011.0  | 2,883.0                       | 5,894.0        | 7,913.9                                       | 172.2  |  |  |                       | 733.4  | 948.3                                    | 542.2  | 10,310.0                                      | 956.1  | 5,812.3         | 6,768.4        |
| 14   | 1,866.6   | 3,005.6  | 2,867.2                       | 5,872.8        | 7,739.4                                       | 157.9  |  |  |                       | 860.0  | 948.3                                    | 390.8  | 10,096.4                                      | 1,003.8  | 5,828.2         | 6,832.0        |
| 21   | 1,861.3   | 2,987.4  | 2,861.7                       | 5,849.2        | 7,710.4                                       | 91.6   |  |  |                       | 1,126.3  | 948.3                                    | 504.9  | 10,381.6                                      | 1,068.6  | 5,772.5         | 6,841.1        |
| 28   | 1,875.6   | 2,987.5  | 2,861.8                       | 5,849.3        | 7,724.8                                       | 15.6   |  |  |                       | 1,071.6  | 948.3                                    | 353.3  | 10,113.6                                      | 1,032.8  | 5,803.0         | 6,835.9        |
| M 5  | 1,849.7   | 2,987.6  | 2,850.5                       | 5,838.0        | 7,687.7                                       |  |  |  |                       | 1,200.4  | 948.3                                    | 486.6  | 10,327.5                                      | 964.1R   | 5,940.3R        | 6,904.4        |
| 12   | 1,838.7   | 2,987.6  | 2,844.1                       | 5,831.7        | 7,670.4                                       | 4.5  |  |  |                       | 1,274.4  | 948.3                                    | 418.4  | 10,311.5                                      | 1,075.6  | 5,894.1         | 6,969.7        |
| 19   | 1,882.8   | 2,986.4  | 2,835.3                       | 5,821.7        | 7,704.5                                       |  |  |  |                       | 1,227.1  | 948.3                                    | 566.8  | 10,446.7                                      | 1,079.7  | 5,889.1         | 6,968.8        |
| 26   | 1,812.4   | 2,985.0  | 2,832.4                       | 5,817.4        | 7,629.8                                       |  |  |  |                       | 1,372.8  | 948.2                                    | 465.3  | 10,416.1                                      | 1,133.9  | 5,893.6         | 7,027.5        |
| J 2  | 1,782.9   | 3,144.7  | 2,806.0                       | 5,950.8        | 7,733.7                                       |  | 117.6  |  |                       | 1,312.8  | 948.2                                    | 620.2  | 10,614.9                                      | 992.5  | 6,057.6         | 7,050.1        |
| 9  | 1,828.5   | 3,168.6  | 2,749.8                       | 5,918.4        | 7,746.9                                       |  | 6.4  |  |                       | 1,382.4  | 948.2                                    | 396.8  | 10,474.2                                      | N  | N               | 7,112.9        |

|   |   |                 |   |   | Average<br>of Wednesdays<br>and<br>Wednesdays<br>Moyennes<br>mensuelles<br>des mercredis<br>et données<br>des mercredis |
|---|---|-----------------|---|---|---|
| Canadian dollar deposits<br>Dépôts en dollars canadiens |   |                 | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | All other<br>liabilities<br>Autres<br>éléments<br>du passif |   |
| Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Other<br>Autres |   |   |   |
| B54   | B55                                       | B56             | B57   | B58   |   |
| 8.8   | 2,037.3                                   | 38.5            | 7.0   | 293.7   | 1974 M  |
| 12.3  | 2,161.3                                   | 38.9            | 7.0   | 232.0   | J   |
| 15.7  | 2,026.2                                   | 40.2            | 9.5   | 313.6   | J   |
| 14.3  | 2,125.0                                   | 42.6            | 2.6   | 191.5   | A   |
| 12.8  | 2,145.1                                   | 50.7            | 6.8   | 275.3   | S   |
| 8.3   | 2,163.8                                   | 66.3            | 10.0  | 312.3   | O   |
| 9.8   | 2,197.5                                   | 70.6            | 6.8   | 575.8   | N   |
| 6.3   | 2,366.3                                   | 76.6            | 4.6   | 302.8   | D   |
| 13.3  | 2,579.0                                   | 92.7            | 3.1   | 249.6   | 1975 J  |
| 10.9  | 2,572.2                                   | 84.6            | 10.2  | 270.8   | F   |
| 12.0  | 2,664.1                                   | 74.4            | 3.4   | 328.2   | M   |
| 10.8  | 2,669.4                                   | 105.7           | 4.5   | 374.9   | A   |
| 11.8  | 2,627.3                                   | 98.5            | 58.2  | 298.5   | M   |
| 12.6  | 2,677.1                                   | 77.5            | 12.6  | 276.9   | J   |
| 22.0  | 2,616.4                                   | 76.5            | 15.4  | 356.6   | J   |
| 12.7  | 2,686.2                                   | 86.4            | 15.3  | 219.5   | A   |
| 15.8  | 2,640.8                                   | 86.1            | 14.4  | 301.8   | S   |
| 42.6  | 2,676.1                                   | 75.2            | 7.8   | 319.6   | O   |
| 18.4  | 2,655.6                                   | 66.8            | 28.0  | 488.2   | N   |
| 17.5  | 2,765.4                                   | 66.5            | 10.8  | 398.5   | D   |
| 25.3  | 3,053.0                                   | 70.3            | 20.7  | 311.4   | 1976 J  |
| 14.2  | 2,835.5                                   | 83.8            | 14.1  | 339.9   | F   |
| 17.2  | 2,962.1                                   | 66.8            | 26.5  | 573.8   | M   |
| 12.6  | 2,957.5                                   | 80.7            | 24.8  | 330.4   | A   |
| 11.6  | 2,944.1                                   | 91.2            | 10.8  | 350.1   | M   |
| 13.1  | 2,796.7                                   | 66.9            | 11.2  | 415.6   | 1975 D 3  |
| 11.0  | 2,755.4                                   | 64.8            | 3.6   | 239.3   | 10  |
| 19.9  | 2,746.9                                   | 67.5            | 7.7   | 509.6   | 17  |
| 16.7  | 2,779.6                                   | 69.8            | 23.7  | 461.5   | 24  |
| 26.6  | 2,748.5                                   | 63.3            | 7.7   | 366.7   | 31  |
| 29.8  | 3,039.4                                   | 66.8            | 9.9   | 311.8   | 1976 J 7  |
| 32.8  | 3,062.6                                   | 62.6            | 27.1  | 253.6   | 14  |
| 23.6  | 3,049.1                                   | 74.5            | 37.4  | 388.7   | 21  |
| 15.1  | 3,061.1                                   | 77.4            | 8.4   | 291.4   | 28  |
| 8.2   | 2,812.9                                   | 85.2            | 13.6  | 308.3   | F 4   |
| 17.2  | 2,826.2                                   | 82.9            | 8.1   | 258.4   | 11  |
| 11.5  | 2,816.0                                   | 80.4            | 22.0  | 465.5   | 18  |
| 20.0  | 2,887.0                                   | 86.9            | 12.6  | 327.4   | 25  |
| 26.5  | 2,947.8                                   | 72.7            | 46.4  | 696.0   | M 3   |
| 18.8  | 2,956.1                                   | 64.6            | 61.5  | 395.0   | 10  |
| 19.4  | 2,974.2                                   | 60.9            | 14.4  | 600.2   | 17  |
| 14.1  | 2,963.2                                   | 68.1            | 7.7   | 338.8   | 24  |
| 7.1   | 2,969.2                                   | 67.4            | 2.6   | 839.1   | 31  |
| 8.7   | 3,026.9                                   | 75.5            | 24.6  | 406.0   | A 7   |
| 11.7  | 2,908.0                                   | 80.6            | 10.0  | 254.1   | 14  |
| 12.4  | 2,973.3                                   | 84.8            | 58.2  | 411.7   | 21  |
| 17.8  | 2,921.9                                   | 81.9            | 6.4   | 249.8   | 28  |
| 7.6   | 2,946.7                                   | 83.0            | 25.0  | 360.8   | M 5   |
| 5.5   | 2,953.0                                   | 82.7            | 3.3   | 297.4   | 12  |
| 11.6  | 2,932.9                                   | 95.0            | 2.3   | 436.1   | 19  |
| 21.8  | 2,943.9                                   | 104.1           | 12.7  | 306.2   | 26  |
| 21.3  | 2,944.9                                   | 100.5           | 5.4   | 492.6   | J 2   |
| 28.3  | 2,950.8                                   | 117.6           | 2.3   | 262.3   | 9   |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Canadian liquid assets Avoirs canadiens de première liquidité |  |   |  |  |                               |  |   |                     | Less liquid Canadian assets Avoirs canadiens de seconde liquidité |                                   |                                       |   |   |                                 |
|--|---|--|---|--|--|-------------------------------|--|---|---------------------|---|-----------------------------------|---------------------------------------|---|---|---------------------------------|
|  | Bank of Canada deposits<br>Dépôts à la Banque du Canada       | Bank of Canada notes<br>Billets de la Banque du Canada | Day-to-day loans<br>Prêts au jour le jour | Treasury bills (par value)<br>Bons du Trésor (valeur nominale) | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |                               | Call and short loans<br>Prêts à vue ou à court terme |   | Total<br>Total      | Loans in Canadian dollars<br>Prêts en dollars canadiens           |                                   |                                       |   |   |                                 |
|  |   |  |   |  | 3 years and under<br>3 ans ou moins  | Over 3 years<br>Plus de 3 ans | Special call loans<br>Prêts à vue spéciaux           | Other call and short loans<br>Autres prêts à vue ou à court terme |                     | Provinces<br>Provinces  | Municipal-ities<br>Municipa-lités | Grain dealers<br>Négociants en grains | Canada Savings Bonds<br>Obligations d'épargne du Canada | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | General loans<br>Prêts généraux |
|  |   |  |   |  |  |                               |  |   |                     |   |                                   |                                       |   |   |                                 |
|  | B404  | B403   | B405                                      | B406   | B408   | B409                          | B467   | B468  | B466                | B421  | B422                              | B423                                  | B426  | B424  | B425                            |
| 1974 M   | 2,037   | 866  | 291                                       | 3,693  | 1,667  | 2,249                         | 233  | 258   | 11,294              | 71  | 1,293                             | 1,076                                 | 161   | 402   | 31,930                          |
| J  | 2,161   | 892  | 301                                       | 3,780  | 1,667  | 2,250                         | 297  | 207   | 11,555              | 59  | 1,282                             | 974                                   | 129   | 377   | 32,271                          |
| J  | 2,026   | 903  | 263                                       | 3,879  | 1,870  | 2,092                         | 371  | 202   | 11,607              | 55  | 1,313                             | 962                                   | 98  | 435   | 33,026                          |
| A  | 2,125   | 937  | 304                                       | 3,985  | 1,920  | 2,079                         | 293  | 186   | 11,827              | 75  | 1,288                             | 1,050                                 | 68  | 448   | 33,374                          |
| S  | 2,145   | 940  | 305                                       | 4,042  | 2,192  | 1,818                         | 338  | 183   | 11,962              | 44  | 1,336                             | 1,006                                 | 42  | 419   | 33,662                          |
| O  | 2,164   | 919  | 312                                       | 4,156  | 2,136  | 1,910                         | 562  | 203   | 12,362              | 54  | 1,257                             | 928                                   | 19  | 432   | 33,846                          |
| N  | 2,198   | 947  | 362                                       | 4,218  | 2,195  | 1,988                         | 749  | 259   | 12,915              | 90  | 1,187                             | 825                                   | 346   | 561   | 34,229                          |
| D  | 2,366   | 947  | 335                                       | 3,839  | 2,154  | 2,172                         | 586  | 329   | 12,729              | 89  | 1,323                             | 633                                   | 532   | 611   | 34,762                          |
| 1975 J   | 2,579   | 1,040  | 386                                       | 3,592  | 2,217  | 2,189                         | 818  | 292   | 13,114              | 83  | 1,496                             | 854                                   | 456   | 581   | 34,931                          |
| F  | 2,572   | 919  | 295                                       | 3,530  | 2,220  | 2,217                         | 548  | 234   | 12,533              | 45  | 1,682                             | 1,432                                 | 390   | 510   | 34,833                          |
| M  | 2,664   | 904  | 246                                       | 3,377  | 2,213  | 2,235                         | 577  | 221   | 12,438              | 45  | 1,737                             | 1,525                                 | 326   | 563   | 35,248                          |
| A  | 2,669   | 906  | 185                                       | 3,279  | 2,311  | 2,080                         | 543  | 210   | 12,183              | 36  | 1,740                             | 1,466                                 | 272   | 521   | 36,017                          |
| M  | 2,627   | 993  | 212                                       | 3,285  | 2,236  | 2,089                         | 558  | 194   | 12,194              | 48  | 1,626                             | 1,375                                 | 225   | 532   | 36,444                          |
| J  | 2,677   | 1,000  | 240                                       | 3,297  | 2,245  | 2,064                         | 575  | 192   | 12,290              | 64  | 1,559                             | 1,286                                 | 180   | 493   | 37,034                          |
| J  | 2,616   | 1,017  | 210                                       | 3,260  | 2,371  | 1,973                         | 571  | 220   | 12,238              | 57  | 1,654                             | 1,158                                 | 136   | 493   | 37,872                          |
| A  | 2,686   | 1,037  | 204                                       | 3,309  | 2,345  | 1,954                         | 453  | 184   | 12,172              | 91  | 1,478                             | 1,178                                 | 95  | 512   | 38,351                          |
| S  | 2,641   | 1,007  | 204                                       | 3,372  | 2,328  | 1,968                         | 433  | 142   | 12,095              | 129   | 1,464                             | 1,125                                 | 64  | 429   | 38,842                          |
| O  | 2,676   | 1,018  | 205                                       | 3,432  | 2,465  | 1,825                         | 596  | 216   | 12,434              | 116   | 1,528                             | 948                                   | 33  | 461   | 39,358                          |
| N  | 2,656   | 1,025  | 271                                       | 3,485  | 2,508  | 1,816                         | 579  | 251   | 12,589              | 100   | 1,607                             | 774                                   | 345   | 558   | 40,128                          |
| D  | 2,765   | 1,065  | 251                                       | 3,506  | 2,480  | 1,818                         | 515  | 338   | 12,736              | 124   | 1,686                             | 670                                   | 524   | 623   | 40,270                          |
| 1976 J   | 3,053   | 1,178  | 220                                       | 3,544  | 2,506  | 1,827                         | 474  | 288   | 13,089              | 127   | 1,757                             | 1,100                                 | 462   | 559   | 40,461                          |
| F  | 2,836   | 1,034  | 190                                       | 3,684  | 2,506  | 1,871                         | 502  | 340   | 12,962              | 94  | 1,923                             | 1,332                                 | 406   | 592   | 41,246                          |
| M  | 2,962   | 993 <sub>R</sub>                                       | 162                                       | 3,601  | 2,505  | 1,898                         | 380  | 302   | 12,803 <sub>R</sub> | 128   | 2,047                             | 1,411                                 | 347   | 633   | 42,619 <sub>R</sub>             |
| A  | 2,958   | 1,015  | 270                                       | 3,800  | 2,360  | 1,954                         | 660  | 281   | 13,298              | 131   | 2,003                             | 1,323                                 | 292 <sub>R</sub>  | 492   | 43,311 <sub>R</sub>             |
| M  | 2,944   | 1,063  | 323                                       | 3,930  | 2,331  | 1,981                         | 851  | 282   | 13,706              | 94  | 1,839                             | 1,145                                 | 249   | 527   | 43,949                          |
| 1975 D 3   | 2,797   | 953  | 221                                       | 3,491  | 2,484  | 1,812                         | 438  | 300   | 12,496              | 109   | 1,600                             | 683                                   | 552   | 599   | 40,460                          |
| 10   | 2,755   | 1,066  | 273                                       | 3,512  | 2,478  | 1,815                         | 456  | 308   | 12,662              | 119   | 1,633                             | 663                                   | 538   | 530   | 40,092                          |
| 17   | 2,747   | 1,064  | 204                                       | 3,523  | 2,476  | 1,826                         | 407  | 394   | 12,641              | 109   | 1,679                             | 681                                   | 524   | 627   | 40,237                          |
| 24   | 2,780   | 1,037  | 272                                       | 3,512  | 2,475  | 1,823                         | 553  | 316   | 12,768              | 177   | 1,723                             | 669                                   | 509   | 613   | 40,139                          |
| 31   | 2,748   | 1,204  | 285                                       | 3,493  | 2,485  | 1,812                         | 719  | 369   | 13,115              | 105   | 1,795                             | 655                                   | 495   | 743   | 40,424                          |
| 1976 J 7   | 3,039   | 1,296  | 195                                       | 3,517  | 2,484  | 1,824                         | 466  | 292   | 13,114              | 127   | 1,728                             | 972                                   | 482   | 577   | 40,221                          |
| 14   | 3,063   | 1,230  | 247                                       | 3,512  | 2,501  | 1,826                         | 437  | 314   | 13,129              | 149   | 1,706                             | 1,122                                 | 468   | 548   | 40,222                          |
| 21   | 3,049   | 1,124  | 259                                       | 3,569  | 2,524  | 1,831                         | 361  | 258   | 12,975              | 112   | 1,776                             | 1,125                                 | 455   | 542   | 40,598                          |
| 28   | 3,061   | 1,059  | 178                                       | 3,577  | 2,517  | 1,828                         | 633  | 286   | 13,138              | 118   | 1,818                             | 1,179                                 | 441   | 569   | 40,804                          |
| F 4  | 2,813   | 965  | 211                                       | 3,593  | 2,515  | 1,873                         | 683  | 389   | 13,042              | 95  | 1,887                             | 1,264                                 | 427   | 617   | 40,945                          |
| 11   | 2,826   | 1,066  | 258                                       | 3,703  | 2,508  | 1,867                         | 578  | 344   | 13,151              | 126   | 1,861                             | 1,340                                 | 413   | 596   | 41,044                          |
| 18   | 2,816   | 1,067  | 172                                       | 3,710  | 2,496  | 1,872                         | 357  | 297   | 12,787              | 67  | 1,978                             | 1,349                                 | 399   | 571   | 41,352                          |
| 25   | 2,887   | 1,036  | 118                                       | 3,731  | 2,505  | 1,873                         | 388  | 330   | 12,869              | 87  | 1,965                             | 1,374                                 | 385   | 584   | 41,643                          |
| M 3  | 2,948   | 954  | 48  | 3,641  | 2,515  | 1,887                         | 301  | 351   | 12,644              | 126   | 1,972                             | 1,406                                 | 372   | 667   | 42,164                          |
| 10   | 2,956   | 1,039 <sub>R</sub>                                     | 167                                       | 3,558  | 2,530  | 1,893                         | 356  | 292   | 12,790 <sub>R</sub> | 148   | 1,986                             | 1,418                                 | 359   | 580   | 42,186                          |
| 17   | 2,974   | 1,043 <sub>R</sub>                                     | 188                                       | 3,575  | 2,500  | 1,895                         | 328  | 310   | 12,813 <sub>R</sub> | 96  | 2,071                             | 1,411                                 | 347   | 692   | 42,698                          |
| 24   | 2,963   | 1,048  | 200                                       | 3,624  | 2,505  | 1,910                         | 373  | 273   | 12,896              | 179   | 2,031                             | 1,414                                 | 334   | 607   | 42,803                          |
| 31   | 2,969   | 880  | 207                                       | 3,608  | 2,475  | 1,904                         | 543  | 285   | 12,872              | 89  | 2,177                             | 1,409                                 | 321   | 619   | 43,243 <sub>R</sub>             |
| A 7  | 3,027   | 956  | 220                                       | 3,732  | 2,338  | 1,959                         | 565  | 309   | 13,105              | 153   | 2,077                             | 1,398                                 | 310 <sub>R</sub>  | 539   | 43,139 <sub>R</sub>             |
| 14   | 2,908   | 1,004  | 253                                       | 3,827  | 2,362  | 1,957                         | 711  | 307   | 13,329              | 136   | 2,025                             | 1,342                                 | 298 <sub>R</sub>  | 493   | 43,162 <sub>R</sub>             |
| 21   | 2,973   | 1,069  | 305                                       | 3,810  | 2,372  | 1,951                         | 567  | 274   | 13,320              | 110   | 1,966                             | 1,312                                 | 286 <sub>R</sub>  | 496   | 43,384 <sub>R</sub>             |
| 28   | 2,922   | 1,033  | 302                                       | 3,831  | 2,366  | 1,950                         | 797  | 236   | 13,437              | 127   | 1,945                             | 1,241                                 | 274 <sub>R</sub>  | 440   | 43,559 <sub>R</sub>             |
| M 5  | 2,947   | 964 <sub>R</sub>                                       | 298                                       | 3,877  | 2,340  | 1,959                         | 857  | 307   | 13,548 <sub>R</sub> | 110 <sub>R</sub>  | 1,862 <sub>R</sub>                | 1,214                                 | 264 <sub>R</sub>  | 513 <sub>R</sub>  | 43,781 <sub>R</sub>             |
| 12   | 2,953   | 1,076  | 348                                       | 3,931  | 2,339  | 1,976                         | 806  | 246   | 13,674              | 103   | 1,806                             | 1,178                                 | 254   | 529   | 43,793                          |
| 19   | 2,933   | 1,080  | 294                                       | 3,932  | 2,335  | 1,985                         | 807  | 303   | 13,669              | 103   | 1,832                             | 1,111                                 | 244   | 521   | 44,116                          |
| 26   | 2,944   | 1,134  | 354                                       | 3,980  | 2,312  | 2,004                         | 936  | 271   | 13,934              | 60  | 1,855                             | 1,078                                 | 234   | 546   | 44,107                          |
| J 2  | 2,945   | 993  | 287                                       | 4,022  | 2,455  | 1,825                         | 784  | 337   | 13,647              | 103   | 1,877                             | 1,081                                 | 223   | 567   | 44,510                          |



| Mortgages<br>insured<br>under NHA<br>Prêts<br>hypothécaires<br>assurés L.N.H. | Other<br>residential<br>mortgages<br>Autres prêts<br>hypothécaires<br>à l'habitation | Canadian securities<br>Titres canadiens |                                 |                       |                | Total<br>Total | Total<br>Canadian<br>dollar<br>major assets<br>Ensemble des<br>principaux<br>avoirs<br>en dollars<br>canadiens | Net foreign<br>currency<br>assets<br>Avoirs nets<br>en monnaies<br>étrangères | Holdings of selected short-term Canadian dollar assets<br>Divers avoirs à court terme en dollars canadiens  |   |                | Ratio of<br>Canadian liquid<br>assets to total<br>Canadian dollar<br>major assets<br>Ratio : Avoirs<br>liquides<br>canadiens/<br>Ensemble des<br>principaux<br>avoirs<br>en dollars<br>canadiens | Ratio of "free"<br>Canadian liquid<br>assets to total<br>Canadian dollar<br>major assets<br>Ratio : Avoirs<br>liquides<br>canadiens<br>«libres»<br>Ensemble des<br>principaux<br>avoirs<br>en dollars<br>canadiens | Average of<br>Wednesdays<br>and<br>Wednesdays<br>Moyenne<br>mensuelle<br>des mercredis<br>et données<br>des mercredis |
|---|--|---|---------------------------------|-----------------------|----------------|----------------|--|---|---|---|----------------|--|--|---|
|   |  | Provincial<br>Provinces                 | Municipal<br>Municipa-<br>lités | Corporate<br>Sociétés | Total<br>Total |                |  |   | Short-term paper<br>(included in<br>less liquid<br>Canadian assets)<br>Papier à court terme<br>(compris dans les<br>avoirs canadiens de<br>seconde liquidité) | Chartered bank<br>instruments<br>(not included in<br>total Canadian<br>dollar major assets)<br>Effets bancaires<br>(non compris dans<br>l'ensemble des<br>principaux avoirs<br>en dollars<br>canadiens) | Total<br>Total |  |  |   |
| B419  | B427   | B416                                    | B417                            | B418                  | B415           | B414           | B499   | B410  | B470  | B471  | B469           |  |  |   |
| 2,921   | 2,082  | 445                                     | 497                             | 1,599                 | 2,541          | 42,477         | 53,771   | -3,089  | 234   | 61  | 295            | 21.0   | 8.6  | 1974 M  |
| 2,944   | 2,225  | 421                                     | 480                             | 1,554                 | 2,455          | 42,717         | 54,272   | -3,151  | 166   | 77  | 243            | 21.3   | 8.5  |   |
| 3,018   | 2,374  | 417                                     | 471                             | 1,633                 | 2,520          | 43,800         | 55,407   | -2,940  | 256   | 112   | 368            | 20.9   | 8.7  |   |
| 3,073   | 2,430  | 418                                     | 464                             | 1,659                 | 2,541          | 44,347         | 56,175   | -2,835  | 250   | 158   | 408            | 21.1   | 8.5  |   |
| 3,111   | 2,503  | 425                                     | 462                             | 1,664                 | 2,551          | 44,675         | 56,637   | -2,659  | 268   | 129   | 398            | 21.1   | 8.5  |   |
| 3,165   | 2,554  | 420                                     | 462                             | 1,746                 | 2,628          | 44,883         | 57,245   | -2,071  | 348   | 104   | 452            | 21.6   | 9.0  |   |
| 3,202   | 2,624  | 441                                     | 465                             | 1,827                 | 2,733          | 45,797         | 58,712   | -1,381  | 499   | 279   | 778            | 22.0   | 9.5  |   |
| 3,272   | 2,669  | 476                                     | 464                             | 2,017                 | 2,957          | 46,848         | 59,577   | -1,030  | 652   | 348   | 1,000          | 21.4   | 9.5  | D   |
| 3,314   | 2,720  | 527                                     | 468                             | 2,107                 | 3,102          | 47,537         | 60,651   | -611  | 822   | 389   | 1,211          | 21.6   | 10.1   | 1975 J  |
| 3,324   | 2,763  | 638                                     | 477                             | 2,026                 | 3,142          | 48,122         | 60,655   | -397  | 667   | 325   | 992            | 20.7   | 8.9  |   |
| 3,363   | 2,824  | 696                                     | 481                             | 2,007                 | 3,184          | 48,816         | 61,254   | -440  | 595   | 253   | 848            | 20.3   | 9.3  |   |
| 3,404   | 2,888  | 715                                     | 484                             | 1,946                 | 3,145          | 49,490         | 61,673   | -374  | 474   | 225   | 699            | 19.8   | 8.8  |   |
| 3,493   | 2,942  | 703                                     | 480                             | 1,959                 | 3,142          | 49,827         | 62,020   | -321  | 444   | 210   | 654            | 19.7   | 8.7  |   |
| 3,551   | 3,090  | 701                                     | 485                             | 2,055                 | 3,241          | 50,499         | 62,789   | -394  | 469   | 247   | 715            | 19.6   | 8.6  |   |
| 3,648   | 3,246  | 689                                     | 482                             | 2,032                 | 3,202          | 51,467         | 63,705   | -292  | 433   | 171   | 603            | 19.2   | 8.4  |   |
| 3,752   | 3,354  | 657                                     | 483                             | 2,003                 | 3,144          | 51,955         | 64,127   | -180  | 445   | 130   | 576            | 19.0   | 8.0  |   |
| 3,871   | 3,426  | 661                                     | 483                             | 2,001                 | 3,145          | 52,497         | 64,592   | -260  | 452   | 219   | 671            | 18.7   | 7.9  |   |
| 3,939   | 3,480  | 659                                     | 487                             | 2,097                 | 3,243          | 53,104         | 65,538   | -73   | 549   | 364   | 913            | 19.0   | 8.2  |   |
| 3,975   | 3,474  | 667                                     | 492                             | 2,057                 | 3,216          | 54,177         | 66,767   | 33  | 568   | 442   | 1,010          | 18.9   | 8.2  |   |
| 4,096   | 3,516  | 666                                     | 494                             | 2,140                 | 3,300          | 54,808         | 67,545   | -159  | 697   | 376   | 1,073          | 18.9   | 8.1  |   |
| 4,182   | 3,551  | 653                                     | 500                             | 2,107                 | 3,260          | 55,457         | 68,547   | -162  | 596   | 199   | 795            | 19.1   | 7.9  | 1976 J  |
| 4,223   | 3,561  | 616                                     | 487                             | 2,087                 | 3,189          | 56,566         | 69,528   | -177  | 497   | 195   | 693            | 18.6   | 7.6  |   |
| 4,270   | 3,528R   | 617                                     | 465                             | 2,042                 | 3,124          | 58,106         | 70,910R  | -878  | 404   | 150   | 554            | 18.1   | 7.3  |   |
| 4,329   | 3,544  | 679                                     | 468                             | 2,205                 | 3,352          | 58,777         | 72,074   | -998  | 692   | 363   | 1,054          | 18.5   | 7.9  |   |
| 4,365   | 3,514  | 669                                     | 462                             | 2,242                 | 3,372          | 59,054         | 72,761   | -504  | 748   | 483   | 1,231          | 18.8   | 8.3  |   |
| 4,053   | 3,525  | 672                                     | 496                             | 2,118                 | 3,286          | 54,866         | 67,362   | -46   | 691   | 373   | 1,063          | 18.6   | 7.8  | 1975 D  |
| 4,060   | 3,499  | 672                                     | 506                             | 2,153                 | 3,331          | 54,465         | 67,127   | -112  | 738   | 402   | 1,140          | 18.9   | 8.1  |   |
| 4,074   | 3,518  | 667                                     | 492                             | 2,125                 | 3,284          | 54,735         | 67,375   | -176  | 682   | 400   | 1,082          | 18.8   | 8.0  |   |
| 4,117   | 3,495  | 668                                     | 490                             | 2,151                 | 3,310          | 54,753         | 67,521   | -207  | 729   | 390   | 1,119          | 18.9   | 8.2  |   |
| 4,178   | 3,540  | 648                                     | 484                             | 2,155                 | 3,287          | 55,224         | 68,339   | -253  | 645   | 315   | 960            | 19.2   | 8.6  |   |
| 4,174   | 3,541  | 656                                     | 490                             | 2,116                 | 3,262          | 55,084         | 68,198   | -136  | 606   | 212   | 819            | 19.2   | 8.0  | 1976 J  |
| 4,175   | 3,544  | 644                                     | 507                             | 2,097                 | 3,248          | 55,183         | 68,312   | -213  | 573   | 198   | 771            | 19.3   | 8.0  |   |
| 4,176   | 3,558  | 658                                     | 516                             | 2,094                 | 3,268          | 55,609         | 68,585   | -185  | 583   | 179   | 762            | 18.9   | 7.8  |   |
| 4,201   | 3,560  | 654                                     | 485                             | 2,123                 | 3,262          | 55,953         | 69,091   | -114  | 619   | 207   | 826            | 19.0   | 7.9  |   |
| 4,213   | 3,585  | 626                                     | 479                             | 2,165                 | 3,271          | 56,304         | 69,346   | 21  | 595   | 194   | 789            | 18.8   | 7.8  |   |
| 4,219   | 3,592  | 635                                     | 478                             | 2,072                 | 3,186          | 56,377         | 69,528   | -194  | 496   | 198   | 694            | 18.9   | 7.9  | F   |
| 4,215   | 3,535  | 601                                     | 490                             | 2,057                 | 3,148          | 56,614         | 69,401   | -199  | 452   | 199   | 651            | 18.4   | 7.4  |   |
| 4,244   | 3,533  | 601                                     | 499                             | 2,052                 | 3,152          | 56,968         | 69,837   | -335  | 447   | 190   | 637            | 18.4   | 7.5  |   |
| 4,240   | 3,518  | 614                                     | 460                             | 1,981                 | 3,055          | 57,519         | 70,163   | -466  | 372   | 160   | 531            | 18.0   | 7.2  |   |
| 4,249   | 3,521  | 620                                     | 460                             | 2,034                 | 3,114          | 57,560         | 70,350R  | -799  | 412   | 195   | 608            | 18.2   | 7.4  |   |
| 4,256   | 3,526  | 612                                     | 467                             | 2,077                 | 3,156          | 58,252         | 71,065R  | -927  | 418   | 138   | 556            | 18.0   | 7.3  | M   |
| 4,288   | 3,539  | 610                                     | 460                             | 2,046                 | 3,117          | 58,311         | 71,207   | -1,115  | 381   | 113   | 494            | 18.1   | 7.4  |   |
| 4,317   | 3,572  | 627                                     | 478                             | 2,075                 | 3,180          | 58,890         | 71,763   | -1,082  | 436   | 146   | 582            | 17.9R  | 7.3R   |   |
| 4,308   | 3,583  | 660                                     | 465                             | 2,158                 | 3,283          | 58,789         | 71,894   | -1,044  | 570   | 155   | 725            | 18.2   | 7.7  |   |
| 4,316   | 3,530  | 701                                     | 464                             | 2,230                 | 3,395          | 58,696         | 72,025   | -1,100  | 724   | 416   | 1,139          | 18.5   | 8.0  |   |
| 4,336   | 3,527  | 690                                     | 468                             | 2,190                 | 3,347          | 58,763         | 72,084   | -1,004  | 700   | 413   | 1,113          | 18.5   | 8.0  | A   |
| 4,355   | 3,533  | 665                                     | 474                             | 2,244                 | 3,383          | 58,858         | 72,295   | -843  | 774   | 467   | 1,241          | 18.6   | 8.1  |   |
| 4,331R  | 3,533  | 685                                     | 466                             | 2,223R                | 3,374R         | 58,981R        | 72,529R  | -681R   | 770   | 463   | 1,233          | 18.7   | 8.1  |   |
| 4,342   | 3,499  | 667                                     | 463                             | 2,189                 | 3,319          | 58,822         | 72,496   | -551  | 691   | 502   | 1,193          | 18.9   | 8.3  |   |
| 4,380   | 3,509  | 663                                     | 459                             | 2,266                 | 3,387          | 59,203         | 72,872   | -381  | 781   | 509   | 1,290          | 18.8   | 8.3  |   |
| 4,407   | 3,516  | 660                                     | 459                             | 2,290                 | 3,409          | 59,212         | 73,145   | -405  | 751   | 458   | 1,209          | 19.1   | 8.6  | J   |
| 4,436   | 3,549  | 666                                     | 452                             | 2,280                 | 3,398          | 59,745         | 73,393   | -521  | 773   | 471   | 1,244          | 18.6   | 8.0  |   |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Canadian dollar deposit liabilities Dépôts en dollars canadiens |   |                                   |                     |  |   |   |                                   |                     |  |   |   |                     |   |                     |
|--|---|---|-----------------------------------|---------------------|--|---|---|-----------------------------------|---------------------|--|---|---|---------------------|---|---------------------|
|  | Personal savings<br>Dépôts d'épargne personnelle                |   |                                   |                     | Non-personal term and notice<br>Dépôts non personnels à terme ou à préavis |   |   |                                   |                     | Demand (less net Canadian dollar items in transit)<br>Dépôts à vue (moins solde des effets en \$ canadiens en cours de compensation) | Total held by general public<br>Ensemble des dépôts du public | Government of Canada<br>Gouvernement canadien | Total<br>Total      | Estimated net Canadian dollar items in transit<br>Solde des effets en \$ canadiens en cours de compensation (estimations) | Total<br>Total      |
|  | Chequable<br>Dépôts transférables par chèques                   | Non-<br>chequable<br>Dépôts non transférables par chèques | Fixed term<br>Dépôts à terme fixe | Total<br>Total      | Chequable<br>Dépôts transférables par chèques                              | Non-<br>chequable<br>Dépôts non transférables par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe | Total<br>Total      |  |   |   |                     |   |                     |
|  | B452  | B453  | B454                              | B451                | B472   | B473  | B474  | B475                              | B455                | B459   | B465  | B456  | B458                | B460  | B450                |
| 1974 M   | 6,745   | 10,195  | 10,504                            | 27,444              | 404  | 525   | 1,684   | 7,309                             | 9,922               | 9,613  | 46,979  | 646   | 47,625              | 1,790   | 49,415              |
| J  | 6,548   | 10,312  | 11,170                            | 28,030              | 385  | 514   | 1,512   | 7,496                             | 9,906               | 9,371  | 47,307  | 758   | 48,065              | 1,312   | 49,376              |
| J  | 6,523   | 10,520  | 11,751                            | 28,794              | 418  | 519   | 1,447   | 7,797                             | 10,181              | 9,449  | 48,424  | 936   | 49,360              | 1,591   | 50,951              |
| A  | 6,398   | 10,772  | 12,360                            | 29,530              | 423  | 526   | 1,451   | 8,045                             | 10,445              | 9,293  | 49,268  | 1,110   | 50,378              | 1,283   | 51,661              |
| S  | 6,360   | 10,987  | 12,739                            | 30,085              | 421  | 530   | 1,417   | 8,073                             | 10,442              | 9,297  | 49,824  | 1,084   | 50,908              | 1,515   | 52,423              |
| O  | 6,315   | 11,325  | 13,038                            | 30,678              | 412  | 546   | 1,364   | 8,592                             | 10,915              | 9,245  | 50,837  | 1,178   | 52,015              | 1,447   | 53,462              |
| N  | 6,251   | 11,304  | 12,484                            | 30,039              | 424  | 586   | 1,402   | 9,413                             | 11,826              | 9,560  | 51,425  | 3,080   | 54,505              | 1,185   | 55,690              |
| D  | 6,052   | 11,249  | 12,145                            | 29,445              | 405  | 592   | 1,369   | 9,404                             | 11,770              | 9,515  | 50,730  | 4,834   | 55,564              | 1,734   | 57,298              |
| 1975 J   | 6,081   | 11,768  | 12,313                            | 30,161              | 438  | 619   | 1,406   | 9,974                             | 12,437              | 9,544  | 52,141  | 4,755   | 56,896              | 1,542   | 58,439              |
| F  | 6,172   | 13,131  | 11,390                            | 30,692              | 424  | 835   | 1,370   | 9,935                             | 12,564              | 9,519  | 52,776  | 4,356   | 57,132              | 1,105   | 58,237              |
| M  | 6,208   | 13,822  | 10,916                            | 30,946              | 421  | 953   | 1,395   | 10,270                            | 13,039              | 9,802  | 53,787  | 3,752   | 57,538              | 1,201   | 58,739              |
| A  | 6,373   | 14,502  | 10,686                            | 31,561              | 437  | 1,021   | 1,503   | 10,106                            | 13,067              | 10,032   | 54,660  | 3,224   | 57,884              | 1,344   | 59,228              |
| M  | 6,491   | 15,000  | 10,403                            | 31,894              | 423  | 994   | 1,509   | 9,825                             | 12,752              | 9,915  | 54,561  | 3,648   | 58,209              | 1,563   | 59,771              |
| J  | 6,524   | 15,240  | 10,362                            | 32,126              | 408  | 988   | 1,683   | 10,281                            | 13,360              | 10,278   | 55,765  | 3,071   | 58,835              | 1,371   | 60,206              |
| J  | 6,646   | 15,580  | 10,419                            | 32,644              | 426  | 998   | 1,827   | 10,528                            | 13,779              | 10,661   | 57,085  | 2,598   | 59,683              | 1,701   | 61,384              |
| A  | 6,633   | 15,792  | 10,625                            | 33,050              | 401  | 959   | 1,907   | 10,742                            | 14,009              | 10,842   | 57,901  | 2,358   | 60,259              | 1,251   | 61,510              |
| S  | 6,700   | 15,922  | 10,838                            | 33,460              | 418  | 956   | 2,109   | 11,035                            | 14,519              | 10,886   | 58,865  | 1,789   | 60,654              | 1,487   | 62,141              |
| O  | 6,719   | 16,130  | 11,039                            | 33,888              | 441  | 964   | 2,407   | 11,541                            | 15,353              | 11,187   | 60,428  | 1,377   | 61,805              | 1,286   | 63,090              |
| N  | 6,685   | 15,440  | 10,871                            | 32,996              | 426  | 930   | 2,204   | 11,408                            | 14,968              | 12,258   | 60,222  | 2,970   | 63,192              | 809   | 64,001              |
| D  | 6,687   | 15,333  | 10,960                            | 32,980              | 424  | 949   | 1,942   | 11,202                            | 14,517              | 12,072   | 59,570  | 4,065   | 63,635              | 2,063   | 65,698              |
| 1976 J   | 6,603   | 15,699  | 11,303                            | 33,605              | 395  | 957   | 2,285   | 11,928                            | 15,564              | 11,279   | 60,448  | 4,013   | 64,461              | 1,379   | 65,839              |
| F  | 6,574   | 15,986  | 11,720                            | 34,280              | 401  | 920   | 2,500   | 12,584                            | 16,405              | 10,935   | 61,620  | 3,873   | 65,493              | 1,186   | 66,679              |
| M  | 6,514 <sub>R</sub>  | 16,327  | 12,100                            | 34,942 <sub>R</sub> | 401  | 931 <sub>R</sub>  | 2,658 <sub>R</sub>                              | 12,907 <sub>R</sub>               | 16,897 <sub>R</sub> | 10,619 <sub>R</sub>  | 62,457 <sub>R</sub>   | 3,477   | 65,934 <sub>R</sub> | 1,267 <sub>R</sub>  | 67,201              |
| A  | 6,555   | 16,777  | 12,362                            | 35,694              | 391  | 910   | 2,864   | 14,087                            | 18,252              | 10,813   | 64,758  | 2,356   | 67,114              | 1,219   | 68,334              |
| M  | 6,651   | 17,047  | 12,650                            | 36,348              | 396  | 930   | 2,825   | 14,602                            | 18,753              | 10,844   | 65,945  | 2,513   | 68,458              | 1,573   | 70,031              |
| 1975 D 3   | 6,693   | 15,294  | 10,853                            | 32,840              | 413  | 919   | 1,906   | 10,973                            | 14,211              | 12,068   | 59,120  | 4,421   | 63,540              | 1,428   | 64,968              |
| 10   | 6,633   | 15,276  | 10,916                            | 32,825              | 427  | 916   | 1,903   | 11,183                            | 14,429              | 11,821   | 59,074  | 4,266   | 63,340              | 1,989   | 65,329              |
| 17   | 6,673   | 15,309  | 10,968                            | 32,950              | 431  | 948   | 1,899   | 11,095                            | 14,373              | 12,130   | 59,453  | 4,029   | 63,481              | 1,986   | 65,467              |
| 24   | 6,713   | 15,327  | 11,010                            | 33,051              | 420  | 946   | 1,988   | 11,323                            | 14,677              | 11,879   | 59,606  | 3,947   | 63,553              | 2,300   | 65,852              |
| 31   | 6,723   | 15,460  | 11,054                            | 33,237              | 431  | 1,019   | 2,012   | 11,434                            | 14,896              | 12,463   | 60,596  | 3,663   | 64,259              | 2,614   | 66,873              |
| 1976 J 7   | 6,683   | 15,596  | 11,168                            | 33,446              | 398  | 991   | 2,100   | 11,416                            | 14,905              | 11,829   | 60,181  | 3,972   | 64,153              | 1,592   | 65,745              |
| 14   | 6,582   | 15,658  | 11,273                            | 33,513              | 392  | 931   | 2,210   | 11,817                            | 15,350              | 11,521   | 60,384  | 3,769   | 64,153              | 1,123   | 65,276              |
| 21   | 6,578   | 15,725  | 11,345                            | 33,649              | 386  | 947   | 2,320   | 12,069                            | 15,721              | 10,883   | 60,253  | 4,199   | 64,453              | 1,449   | 65,902              |
| 28   | 6,569   | 15,817  | 11,425                            | 33,811              | 402  | 958   | 2,510   | 12,409                            | 16,279              | 10,885   | 60,974  | 4,110   | 65,084              | 1,351   | 66,435              |
| F 4  | 6,675   | 15,972  | 11,556                            | 34,203              | 426  | 928   | 2,517   | 12,490                            | 16,362              | 10,953   | 61,518  | 4,027   | 65,546              | 1,712   | 67,258              |
| 11   | 6,572   | 15,976  | 11,669                            | 34,217              | 378  | 914   | 2,500   | 12,597                            | 16,389              | 11,017   | 61,624  | 3,872   | 65,496              | 1,000   | 66,496              |
| 18   | 6,526   | 16,002  | 11,757                            | 34,285              | 407  | 913   | 2,425   | 12,505                            | 16,249              | 11,032   | 61,566  | 3,797   | 65,364              | 778   | 66,142              |
| 25   | 6,521   | 15,995  | 11,898                            | 34,415              | 395  | 926   | 2,557   | 12,742                            | 16,620              | 10,738   | 61,773  | 3,793   | 65,566              | 1,254   | 66,821              |
| M 3  | 6,592 <sub>R</sub>  | 16,071  | 11,985                            | 34,647 <sub>R</sub> | 398 <sub>R</sub>   | 969   | 2,624   | 12,512                            | 16,504              | 11,109 <sub>R</sub>  | 62,260  | 3,407   | 65,667              | 1,207 <sub>R</sub>  | 66,874 <sub>R</sub> |
| 10   | 6,476 <sub>R</sub>  | 16,221  | 12,042                            | 34,739 <sub>R</sub> | 395  | 912   | 2,577   | 12,738                            | 16,621              | 10,565 <sub>R</sub>  | 61,924 <sub>R</sub>   | 3,636   | 65,560 <sub>R</sub> | 1,071 <sub>R</sub>  | 66,631 <sub>R</sub> |
| 17   | 6,462 <sub>R</sub>  | 16,318  | 12,116                            | 34,896 <sub>R</sub> | 389  | 922   | 2,643   | 12,679                            | 16,633              | 10,897   | 62,425 <sub>R</sub>   | 3,619   | 66,044 <sub>R</sub> | 718 <sub>R</sub>  | 66,761 <sub>R</sub> |
| 24   | 6,443 <sub>R</sub>  | 16,411  | 12,160                            | 35,014 <sub>R</sub> | 388  | 907   | 2,775   | 13,036                            | 17,107              | 10,144 <sub>R</sub>  | 62,264  | 3,683   | 65,947              | 1,208 <sub>R</sub>  | 67,155 <sub>R</sub> |
| 31   | 6,600   | 16,613  | 12,198                            | 35,413              | 434 <sub>R</sub>   | 943 <sub>R</sub>  | 2,672 <sub>R</sub>                              | 13,570 <sub>R</sub>               | 17,619 <sub>R</sub> | 10,381 <sub>R</sub>  | 63,413  | 3,040   | 66,453              | 2,130   | 68,583              |
| A 7  | 6,538   | 16,670  | 12,299                            | 35,507              | 406  | 870   | 2,861   | 13,951                            | 18,089              | 10,626   | 64,222  | 2,471   | 66,693              | 1,248   | 67,941              |
| 14   | 6,525   | 16,709  | 12,353                            | 35,587              | 383  | 883   | 2,989   | 14,185                            | 18,439              | 10,915   | 64,941  | 2,079   | 66,020              | 989   | 68,008              |
| 21   | 6,546   | 16,798  | 12,383                            | 35,727              | 392  | 944   | 2,753   | 13,964                            | 18,054              | 10,888   | 64,668  | 2,488   | 67,156              | 1,280   | 68,436              |
| 28   | 6,611   | 16,932  | 12,412                            | 35,954              | 385  | 941   | 2,852   | 14,248                            | 18,426              | 10,822   | 65,203  | 2,387   | 67,590              | 1,360   | 68,949              |
| M 5  | 6,800 <sub>R</sub>  | 17,017 <sub>R</sub>                                       | 12,527 <sub>R</sub>               | 36,344 <sub>R</sub> | 399 <sub>R</sub>   | 914 <sub>R</sub>  | 2,889   | 14,313 <sub>R</sub>               | 18,515 <sub>R</sub> | 10,864 <sub>R</sub>  | 65,722 <sub>R</sub>   | 2,295 <sub>R</sub>                            | 68,017 <sub>R</sub> | 2,001 <sub>R</sub>  | 70,017 <sub>R</sub> |
| 12   | 6,630   | 17,015  | 12,639                            | 36,285              | 375  | 930   | 2,821   | 14,480                            | 18,605              | 10,930   | 65,820  | 2,405   | 68,225              | 1,341   | 69,566              |
| 19   | 6,584   | 17,050  | 12,721                            | 36,356              | 383  | 931   | 2,794   | 14,726                            | 18,834              | 10,951   | 66,140  | 2,554   | 68,694              | 1,248   | 69,942              |
| 26   | 6,592   | 17,104  | 12,712                            | 36,408              | 426  | 946   | 2,798   | 14,889                            | 19,059              | 10,631   | 66,098  | 2,798   | 68,896              | 1,703   | 70,599              |
| J 2  | 6,721   | 17,294  | 12,794                            | 36,808              | 408  | 925   | 2,677   | 14,493                            | 18,502              | 11,307   | 66,618  | 2,417   | 69,035              | 1,495   | 70,530              |

| Bankers' acceptances outstanding<br>Acceptations bancaires en circulation | Debentures issued and outstanding<br>«Débentures» en circulation | Foreign currency business with Canadian residents<br>(booked in Canada)<br>Opérations en monnaies étrangères avec des résidents canadiens<br>(Sièges et succursales canadiennes seulement) |                 |                | Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |
|---|--|--|-----------------|----------------|--|
|   |  | Deposits<br>Dépôts   |                 | Loans<br>Prêts |  |
|   |  | Swapped<br>Swaps   | Other<br>Autres | Total<br>Total |  |
| B461  | B462   | B463   | B497            | B496           | B498   |
| 443   | 656  | 2,306  | 2,880           | 5,186          | 1,201  |
| 518   | 656  | 2,635  | 2,882           | 5,517          | 1,283  |
| 635   | 656  | 2,843  | 2,937           | 5,780          | 1,607  |
| 706   | 668  | 2,812  | 3,279           | 6,091          | 1,699  |
| 745   | 706  | 2,865  | 3,328           | 6,193          | 1,765  |
| 825   | 706  | 2,503  | 3,416           | 5,919          | 1,911  |
| 879   | 705  | 2,014  | 3,299           | 5,313          | 1,991  |
| 895   | 780  | 1,787  | 3,255           | 5,042          | 1,945  |
| 989   | 840  | 1,326  | 3,078           | 4,403          | 1,996  |
| 1,235   | 855  | 1,114  | 3,085           | 4,199          | 2,050  |
| 1,325   | 905  | 1,143  | 3,195           | 4,339          | 2,063  |
| 1,420   | 915  | 1,104  | 3,042           | 4,146          | 2,119  |
| 1,455   | 915  | 1,065  | 3,219           | 4,284          | 2,244  |
| 1,462   | 915  | 1,144  | 3,129           | 4,273          | 2,255  |
| 1,491   | 915  | 1,040  | 3,024           | 4,064          | 2,365  |
| 1,421   | 915  | 978  | 3,016           | 3,993          | 2,407  |
| 1,328   | 917  | 988  | 3,048           | 4,036          | 2,410  |
| 1,337   | 939  | 938  | 2,932           | 3,871          | 2,495  |
| 1,328   | 952  | 830  | 3,060           | 3,890          | 2,600  |
| 1,133   | 952  | 917  | 3,459           | 4,376          | 2,641  |
| 1,012   | 952  | 759  | 3,232           | 3,991          | 2,568  |
| 991   | 952  | 740  | 3,209           | 3,949          | 2,574  |
| 948   | 1,006  | 1,187  | 3,918           | 5,105          | 2,633  |
| 989   | 1,093  | 1,356  | 4,241           | 5,597          | 2,697  |
| 1,123   | 1,096  | 1,093  | 4,513           | 5,606          | 2,909  |
| 1,242   | 952  | 862  | 3,520           | 4,383          | 2,663  |
| 1,166   | 952  | 913  | 3,502           | 4,415          | 2,638  |
| 1,136   | 952  | 969  | 3,329           | 4,298          | 2,630  |
| 1,074   | 952  | 944  | 3,411           | 4,356          | 2,593  |
| 1,047   | 952  | 897  | 3,532           | 4,429          | 2,680  |
| 1,022   | 952  | 786  | 3,356           | 4,141          | 2,592  |
| 1,003   | 952  | 800  | 3,174           | 3,974          | 2,585  |
| 999   | 952  | 751  | 3,185           | 3,935          | 2,574  |
| 1,024   | 952  | 700  | 3,212           | 3,912          | 2,519  |
| 1,003   | 952  | 685  | 3,075           | 3,760          | 2,576  |
| 986   | 952  | 725  | 3,135           | 3,860          | 2,579  |
| 992   | 952  | 744  | 3,181           | 3,925          | 2,590  |
| 982   | 952  | 806  | 3,444           | 4,251          | 2,551  |
| 996   | 962  | 876  | 3,662           | 4,537          | 2,561  |
| 973   | 962  | 1,052  | 3,801           | 4,853          | 2,603  |
| 928   | 1,012  | 1,223  | 3,810           | 5,033          | 2,667  |
| 910   | 1,012  | 1,383  | 4,057           | 5,440          | 2,653  |
| 931   | 1,082  | 1,401  | 4,262           | 5,663          | 2,681  |
| 945   | 1,082  | 1,407  | 4,148           | 5,555          | 2,676  |
| 976   | 1,097  | 1,423  | 4,258           | 5,681          | 2,661  |
| 999   | 1,097  | 1,352  | 4,164           | 5,516          | 2,719  |
| 1,035   | 1,097  | 1,241  | 4,396           | 5,636          | 2,732  |
| 1,077   | 1,096  | 1,128  | 4,316           | 5,444          | 2,859  |
| 1,101   | 1,096  | 1,122  | 4,337           | 5,459          | 2,910  |
| 1,140   | 1,096  | 1,044  | 4,539           | 5,584          | 2,924  |
| 1,173   | 1,096  | 1,078  | 4,860           | 5,938          | 2,945  |
| 1,208   | 1,096  | 1,102  | 4,712           | 5,815          | 3,016  |



# 7

## Chartered bank assets: Monthly series Banques à charte: Actif - Séries mensuelles

S 34

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Bank of Canada deposits and notes<br>Créances sur la Banque du Canada (déposits et billets) | Canadian day-to-day loans<br>au jour le jour au Canada | Treasury bills (amortized value)<br>Bons du Trésor (valeur amortie) | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement du Canada |                               |       | Call and short loans<br>Prêts à vue ou à court terme |   | Loans in Canadian dollars<br>Prêts en dollars canadiens |                                 |                                       |   |   |                                 | Mortgages insured under NHA<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation |
|------------------------------------|---|--|---|---|-------------------------------|-------|--|---|---|---------------------------------|---------------------------------------|---|---|---------------------------------|---|--|
|                                    |   |  |   | 3 years and under<br>3 ans ou moins   | Over 3 years<br>Plus de 3 ans | Total | Special call loans<br>Prêts à vue spéciaux           | Other call and short loans<br>Autres prêts à vue ou à court terme | Provinces<br>Provinces                                  | Municipalities<br>Municipalités | Grain dealers<br>Négociants en grains | Canada Savings Bonds<br>Obligations d'épargne du Canada | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | General loans<br>Prêts généraux |   |  |
|                                    | B603  | B606   | B607  | B665  | B610                          | B608  | B666   | B667  | B622  | B623                            | B624                                  | B625  | B626  | B627                            | B620  | B621   |
| 1965                               | 1,417   | 251  | 1,357   | 1,282   | 1,095                         | 2,377 | 213  |   | 59  | 532                             | 253                                   | 200   | 541   | 9,751                           | 815   |  |
| 1966                               | 1,549   | 278  | 1,548   | 1,130   | 1,208                         | 2,337 | 291  |   | 101   | 627                             | 272                                   | 228   | 435   | 10,455                          | 783   |  |
| 1967                               | 1,547   | 306  | 1,725   | 1,399   | 1,505                         | 2,904 | 336  |   | 205   | 604                             | 540                                   | 222   | 432   | 11,847                          | 749   | 91   |
| 1968                               | 1,683   | 193  | 2,124   | 1,680   | 1,758                         | 3,438 | 516  |   | 144   | 694                             | 835                                   | 231   | 429   | 13,252                          | 831   | 212  |
| 1969                               | 1,652   | 183  | 2,087   | 1,327   | 1,651                         | 2,977 | 318  |   | 124   | 797                             | 1,099                                 | 238   | 498   | 14,886                          | 999   | 326  |
| 1970                               | 1,703   | 310  | 2,689   | 1,956   | 1,954                         | 3,909 | 593  |   | 91  | 792                             | 705                                   | 246   | 397   | 15,726                          | 1,100   | 357  |
| 1971                               | 2,070   | 258  | 2,700   | 2,052   | 2,578                         | 4,630 | 660  |   | 37  | 737                             | 505                                   | 291   | 358   | 19,327                          | 1,681   | 627  |
| 1972                               | 2,448   | 319  | 2,964   | 2,113   | 2,048                         | 4,161 | 457  | 306   | 65  | 830                             | 631                                   | 314   | 303   | 23,435                          | 2,436   | 958  |
| 1973                               | 2,937   | 266  | 3,433   | 1,731   | 2,078                         | 3,809 | 391c   | 390c  | 108   | 1,133                           | 654                                   | 322   | 504   | 29,396                          | 2,890   | 1,674  |
| 1974                               | 3,439   | 343  | 3,703   | 2,161   | 2,197                         | 4,358 | 744  | 285   | 62  | 1,456                           | 546                                   | 490   | 699   | 35,002                          | 3,316   | 2,707  |
| 1975                               | 3,953   | 285  | 3,434   | 2,485   | 1,812                         | 4,297 | 719  | 369   | 105   | 1,795                           | 655                                   | 495   | 743   | 40,468R                         | 4,178   | 3,496R   |
| 1973 A                             | 2,520   | 211  | 3,059   | 1,867   | 2,001                         | 3,868 | 384  | 232   | 57  | 1,096                           | 780                                   | 175   | 330   | 25,615                          | 2,691   | 1,070  |
| 1973 M                             | 2,483   | 253  | 3,095   | 1,810   | 2,020                         | 3,830 | 427  | 253   | 61  | 1,102                           | 702                                   | 139   | 289   | 26,302                          | 2,721   | 1,132  |
| 1973 J                             | 2,464   | 299  | 3,171   | 1,896   | 1,902                         | 3,798 | 685  | 220   | 34  | 1,067                           | 696                                   | 116   | 317   | 26,661                          | 2,743   | 1,196  |
| 1973 A                             | 2,665   | 206  | 3,180   | 1,810   | 1,911                         | 3,721 | 509  | 273   | 63  | 984                             | 641                                   | 84  | 333   | 27,078                          | 2,757   | 1,275  |
| 1973 S                             | 2,545   | 296  | 3,217   | 1,840   | 1,854                         | 3,694 | 437  | 260   | 22  | 1,009                           | 604                                   | 55  | 361   | 27,605                          | 2,779   | 1,379  |
| 1973 O                             | 2,546   | 326  | 3,315   | 1,786   | 1,862                         | 3,648 | 636  | 296   | 36  | 982                             | 637                                   | 34  | 348   | 27,969                          | 2,785   | 1,450  |
| 1973 N                             | 2,684   | 279  | 3,306   | 1,886   | 1,868                         | 3,754 | 598  | 355   | 71  | 1,000                           | 569                                   | 9   | 403   | 28,582                          | 2,812   | 1,507  |
| 1973 D                             | 2,512   | 364  | 3,354   | 1,834   | 1,914                         | 3,749 | 385  | 389   | 70  | 987                             | 545                                   | 340   | 380   | 29,021                          | 2,855   | 1,621  |
|                                    | 2,937   | 266  | 3,433   | 1,731   | 2,078                         | 3,809 | 391  | 390   | 108   | 1,133                           | 654                                   | 322   | 504   | 29,396                          | 2,890   | 1,674  |
| 1974 J                             | 2,759   | 165  | 3,527   | 1,733   | 2,117                         | 3,850 | 230  | 383   | 57  | 1,189                           | 806                                   | 287   | 394   | 29,409                          | 2,905   | 1,789  |
| 1974 F                             | 2,718   | 241  | 3,589   | 1,749   | 2,244                         | 3,994 | 292  | 363   | 46  | 1,302                           | 770                                   | 253   | 415   | 30,074                          | 2,886   | 1,837  |
| 1974 M                             | 2,687   | 307  | 3,524   | 1,719   | 2,301                         | 4,021 | 381  | 256   | 22  | 1,299                           | 633                                   | 220   | 404   | 30,810                          | 2,916   | 1,920  |
| 1974 A                             | 2,767   | 302  | 3,594   | 1,647   | 2,248                         | 3,895 | 270  | 292   | 69  | 1,343                           | 870                                   | 184   | 590   | 32,165                          | 2,924   | 2,022  |
| 1974 M                             | 2,703   | 310  | 3,662   | 1,664   | 2,244                         | 3,908 | 336  | 223   | 52  | 1,288                           | 1,068                                 | 146   | 389   | 32,117                          | 2,927   | 2,172  |
| 1974 J                             | 2,785   | 311  | 3,790   | 1,698   | 2,249                         | 3,946 | 473  | 195   | 68  | 1,284                           | 948                                   | 119   | 498   | 32,647                          | 2,979   | 2,310  |
| 1974 J                             | 2,866   | 299  | 3,779   | 1,888   | 2,076                         | 3,964 | 320  | 248   | 56  | 1,345                           | 975                                   | 85  | 458   | 33,245                          | 3,048   | 2,383  |
| 1974 A                             | 2,809   | 297  | 3,956   | 1,967   | 2,081                         | 4,048 | 395  | 171   | 99  | 1,317                           | 1,050                                 | 57  | 527   | 33,619                          | 3,099   | 2,477  |
| 1974 S                             | 2,940   | 289  | 4,022   | 2,204   | 1,796                         | 4,000 | 423  | 202   | 35  | 1,360                           | 942                                   | 33  | 525   | 33,716                          | 3,135   | 2,530  |
| 1974 O                             | 2,910   | 316  | 4,188   | 2,140   | 1,912                         | 4,052 | 785  | 308   | 43  | 1,300                           | 878                                   | 11  | 513   | 34,083                          | 3,199   | 2,586  |
| 1974 N                             | 2,830   | 323  | 4,100   | 2,230   | 2,044                         | 4,274 | 761  | 292   | 87  | 1,250                           | 788                                   | 577   | 651   | 34,941                          | 3,247   | 2,667  |
| 1974 D                             | 3,439   | 343  | 3,703   | 2,161   | 2,197                         | 4,358 | 744  | 285   | 62  | 1,456                           | 546                                   | 490   | 699   | 35,002                          | 3,316   | 2,707  |
| 1975 J                             | 3,370   | 370  | 3,496   | 2,258   | 2,200                         | 4,458 | 721  | 216   | 72  | 1,626                           | 1,149                                 | 423   | 594   | 34,878                          | 3,336   | 2,731  |
| 1975 F                             | 3,259   | 317  | 3,451   | 2,208   | 2,229                         | 4,437 | 640  | 217   | 58  | 1,739                           | 1,521                                 | 371   | 580   | 35,353                          | 3,352   | 2,777  |
| 1975 M                             | 3,487   | 186  | 3,350   | 2,208   | 2,260                         | 4,468 | 571  | 194   | 25  | 1,834                           | 1,535                                 | 298   | 576   | 35,558                          | 3,385   | 2,842  |
| 1975 A                             | 3,529   | 158  | 3,162   | 2,270   | 2,074                         | 4,344 | 534  | 194   | 44  | 1,723                           | 1,447                                 | 255   | 649   | 36,405                          | 3,441   | 2,929  |
| 1975 M                             | 3,383   | 261  | 3,242   | 2,251   | 2,080                         | 4,331 | 512  | 286   | 60  | 1,548                           | 1,336                                 | 207   | 602   | 36,904                          | 3,530   | 3,039  |
| 1975 J                             | 3,563   | 251  | 3,276   | 2,253   | 2,060                         | 4,313 | 772  | 214   | 82  | 1,670                           | 1,299                                 | 163   | 584   | 37,614                          | 3,609   | 3,211  |
| 1975 J                             | 3,518   | 186  | 3,223   | 2,389   | 1,942                         | 4,332 | 627  | 185   | 78  | 1,553                           | 1,124                                 | 118   | 592   | 38,189                          | 3,708   | 3,335  |
| 1975 A                             | 3,448   | 202  | 3,352   | 2,325   | 1,967                         | 4,292 | 444  | 179   | 112   | 1,457                           | 1,170                                 | 81  | 475   | 38,781                          | 3,814   | 3,401  |
| 1975 S                             | 3,571   | 208  | 3,364   | 2,327   | 1,976                         | 4,303 | 398  | 141   | 109   | 1,563                           | 1,089                                 | 54  | 510   | 39,128                          | 3,943   | 3,467  |
| 1975 O                             | 3,376   | 257  | 3,400   | 2,478   | 1,808                         | 4,285 | 1,137  | 237   | 114   | 1,620                           | 860                                   | 18  | 603   | 39,819                          | 3,974   | 3,488  |
| 1975 N                             | 3,404   | 169  | 3,453   | 2,486   | 1,815                         | 4,301 | 658  | 319   | 100   | 1,661                           | 702                                   | 533   | 667   | 40,477R                         | 4,037   | 3,513R   |
| 1975 D                             | 3,953   | 285  | 3,434   | 2,485   | 1,812                         | 4,297 | 719  | 369   | 105   | 1,795                           | 655                                   | 495   | 743   | 40,468R                         | 4,178   | 3,496R   |
| 1976 J                             | 3,895   | 233  | 3,564   | 2,519   | 1,831                         | 4,349 | 614  | 352   | 108   | 1,916                           | 1,179                                 | 441   | 656   | 41,204R                         | 4,220   | 3,529R   |
| 1976 F                             | 3,631   | 117  | 3,630   | 2,507   | 1,882                         | 4,389 | 372  | 331   | 95  | 2,046                           | 1,374                                 | 385   | 702   | 42,057R                         | 4,230   | 3,499R   |
| 1976 M                             | 3,849   | 207  | 3,547   | 2,475   | 1,904                         | 4,380 | 543  | 285   | 89  | 2,177                           | 1,409                                 | 321   | 619   | 43,243R                         | 4,317   | 3,534R   |
| 1976 A                             | 3,636   | 319  | 3,775   | 2,332   | 1,951                         | 4,283 | 955  | 259   | 100   | 1,936                           | 1,241                                 | 274   | 578   | 43,902                          | 4,356   | 3,471  |

| Canadian securities<br>Titres canadiens |                                 |                       |       | Total<br>of foregoing<br>assets<br>Ensemble<br>des avoirs<br>précédents | Canadian<br>dollar items,<br>in transit<br>(net)<br>Solde<br>des effets<br>en dollars<br>canadiens<br>en cours de<br>compensation | Customers'<br>liability under<br>acceptances,<br>guarantees and<br>letters<br>of credit<br>Débiteurs par<br>acceptations,<br>garanties et<br>lettres<br>de crédit | All other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>Canadian<br>dollar<br>assets<br>Ensemble<br>des avoirs<br>canadiens | Total<br>foreign<br>currency<br>assets<br>Ensemble<br>des avoirs<br>en monnaies<br>étrangères | Total<br>assets<br>Ensemble<br>de l'actif | End<br>of period<br>En fin<br>de période |
|---|---------------------------------|-----------------------|-------|---|---|---|---|--|---|---|--|
| Provincial<br>Provinces                 | Municipal<br>Municipa-<br>lités | Corporate<br>Sociétés | Total |   |   |   |   |  |   |   |  |
| B617                                    | B618                            | B619                  | B616  | B669  | B628  | B629  | B630  | B670   | B671  | B672                                      |  |
| 338                                     | 338                             | 529                   | 1,205 | 18,972  | 871   | 900   | 453   | 21,196   | 5,037   | 26,233                                    | 1965                                     |
| 280                                     | 327                             | 560                   | 1,167 | 20,071  | 1,108   | 848   | 479   | 22,506   | 5,643   | 28,150                                    | 1966                                     |
| 315                                     | 331                             | 554                   | 1,200 | 22,706  | 1,190   | 819   | 484   | 25,199   | 6,470   | 31,669                                    | 1967                                     |
| 349                                     | 345                             | 675                   | 1,369 | 25,951  | 1,582   | 866   | 541   | 28,940   | 7,806   | 36,746                                    | 1968                                     |
| 351                                     | 348                             | 677                   | 1,376 | 27,562  | 1,459   | 1,263   | 716   | 31,000   | 11,632  | 42,632                                    | 1969                                     |
| 449                                     | 357                             | 843                   | 1,649 | 30,266  | 1,044   | 1,484   | 822   | 33,616   | 13,691  | 47,307                                    | 1970                                     |
| 567                                     | 451                             | 1,269                 | 2,287 | 36,168  | 1,017   | 1,763   | 1,010   | 39,958   | 14,469  | 54,428                                    | 1971                                     |
| 492                                     | 474                             | 1,577                 | 2,543 | 42,169  | 1,480   | 1,945   | 1,056   | 46,650   | 16,572  | 63,222                                    | 1972                                     |
| 469                                     | 482                             | 1,460                 | 2,411 | 50,319  | 2,379   | 2,527   | 1,230   | 56,455   | 23,298  | 79,754                                    | 1973                                     |
| 471                                     | 462                             | 2,024                 | 2,957 | 60,105  | 2,542   | 4,288   | 1,545 <sub>R</sub>                                      | 68,481 <sub>R</sub>  | 28,534 <sub>R</sub>   | 97,015                                    | 1974                                     |
| 648                                     | 484                             | 2,155                 | 3,287 | 68,280  | 2,614 <sub>R</sub>  | 4,646   | 1,629   | 77,169 <sub>R</sub>  | 31,209 <sub>R</sub>   | 108,378                                   | 1975                                     |
| 481                                     | 482                             | 1,414                 | 2,376 | 44,463  | 1,899   | 2,210   | 981   | 49,553   | 17,458  | 67,011                                    | 1973 A                                   |
| 481                                     | 488                             | 1,442                 | 2,411 | 45,201  | 1,240   | 2,215   | 995   | 49,651   | 17,995  | 67,646                                    | M  |
| 497                                     | 491                             | 1,548                 | 2,536 | 46,002  | 1,494   | 2,393   | 1,028   | 50,917   | 18,845  | 69,762                                    | J  |
| 469                                     | 483                             | 1,498                 | 2,450 | 46,220  | 1,601   | 2,391   | 1,083   | 51,295   | 20,022  | 71,317                                    | J  |
| 484                                     | 475                             | 1,460                 | 2,419 | 46,682  | 1,189   | 2,360   | 1,060   | 51,291   | 20,159  | 71,451                                    | A  |
| 462                                     | 471                             | 1,447                 | 2,380 | 47,388  | 1,369   | 2,426   | 1,143   | 52,326   | 20,605  | 72,933                                    | S  |
| 474                                     | 476                             | 1,423                 | 2,373 | 48,303  | 1,441   | 2,437   | 1,122   | 53,303   | 21,718  | 75,021                                    | O  |
| 498                                     | 479                             | 1,468                 | 2,445 | 49,015  | 1,451   | 2,492   | 1,178   | 54,136   | 23,063  | 77,199                                    | N  |
| 469                                     | 482                             | 1,460                 | 2,411 | 50,319  | 2,379   | 2,527   | 1,230   | 56,455   | 23,298  | 79,754                                    | D  |
| 475                                     | 484                             | 1,559                 | 2,518 | 50,268  | 1,278   | 2,620   | 1,212   | 55,378   | 22,456  | 77,835                                    | 1974 J                                   |
| 477                                     | 483                             | 1,519                 | 2,479 | 51,259  | 1,375   | 2,973   | 1,193   | 56,800   | 22,603  | 79,402                                    | F  |
| 465                                     | 484                             | 1,655                 | 2,604 | 52,003  | 1,095   | 3,395   | 1,166   | 57,659   | 25,182  | 82,842                                    | M  |
| 455                                     | 488                             | 1,516                 | 2,459 | 53,746  | 1,712   | 3,340   | 1,092   | 59,890   | 24,496  | 84,387                                    | A  |
| 433                                     | 485                             | 1,602                 | 2,519 | 53,821  | 1,744   | 3,357   | 1,108   | 60,030   | 25,985  | 86,014                                    | M  |
| 418                                     | 469                             | 1,631                 | 2,518 | 54,871  | 1,986   | 3,395   | 1,199   | 61,451   | 25,743  | 87,194                                    | J  |
| 414                                     | 457                             | 1,646                 | 2,517 | 55,587  | 1,924   | 3,583   | 1,270   | 62,364   | 25,653  | 88,021                                    | J  |
| 424                                     | 457                             | 1,638                 | 2,519 | 56,440  | 1,929   | 3,697   | 1,264   | 63,329   | 26,622  | 89,951                                    | A  |
| 424                                     | 459                             | 1,665                 | 2,548 | 56,699  | 2,681   | 3,819   | 1,237   | 64,436   | 26,188  | 90,624                                    | S  |
| 424                                     | 462                             | 1,783                 | 2,669 | 57,843  | 1,811   | 4,134   | 1,308   | 65,096   | 26,496  | 91,592                                    | O  |
| 458                                     | 468                             | 1,899                 | 2,824 | 59,612  | 2,036   | 4,273   | 1,421   | 67,342   | 27,014  | 94,356                                    | N  |
| 471                                     | 462                             | 2,024                 | 2,957 | 60,105  | 2,542   | 4,288   | 1,545   | 68,481   | 28,534  | 97,015                                    | D  |
| 586                                     | 484                             | 2,155                 | 3,226 | 60,666  | 1,595   | 4,401   | 1,590   | 68,252   | 29,140  | 97,392                                    | 1975 J                                   |
| 688                                     | 490                             | 2,011                 | 3,189 | 61,264  | 1,370   | 4,538   | 1,400   | 68,572   | 29,268  | 97,840                                    | F  |
| 702                                     | 488                             | 1,973                 | 3,163 | 61,475  | 2,278   | 4,661   | 1,376   | 69,790   | 29,103  | 98,893                                    | M  |
| 712                                     | 485                             | 1,920                 | 3,117 | 61,931  | 1,753   | 4,918   | 1,396   | 69,998   | 29,042  | 99,040                                    | A  |
| 720                                     | 486                             | 2,071                 | 3,277 | 62,516  | 1,722   | 4,959   | 1,397   | 70,595   | 29,920  | 100,515                                   | M  |
| 700                                     | 484                             | 2,032                 | 3,217 | 63,838  | 2,506   | 4,963   | 1,415   | 72,722   | 29,756  | 102,478                                   | J  |
| 681                                     | 481                             | 2,014                 | 3,175 | 63,943  | 1,672   | 4,968   | 1,363   | 71,947   | 29,656  | 101,603                                   | J  |
| 666                                     | 483                             | 2,036                 | 3,186 | 64,394  | 1,762   | 4,768   | 1,363   | 72,287   | 30,144  | 102,431                                   | A  |
| 651                                     | 483                             | 2,092                 | 3,226 | 65,074  | 2,027   | 4,694   | 1,549   | 73,344   | 30,222  | 103,566                                   | S  |
| 708                                     | 500                             | 2,096                 | 3,304 | 66,492  | 1,390   | 4,932   | 1,642   | 74,455   | 30,856  | 105,311                                   | O  |
| 664                                     | 499                             | 2,126                 | 3,289 | 67,285  | 1,600   | 4,900   | 1,752   | 75,536   | 30,561  | 106,097                                   | N  |
| 648                                     | 484                             | 2,155                 | 3,287 | 68,280  | 2,614   | 4,646   | 1,629   | 77,169   | 31,209  | 108,378                                   | D  |
| 626                                     | 481                             | 2,237                 | 3,344 | 69,605  | 1,996   | 4,580   | 1,581   | 77,762   | 31,431  | 109,193                                   | 1976 J                                   |
| 599                                     | 490                             | 2,046                 | 3,135 | 69,993  | 1,751   | 4,512   | 1,564   | 77,820   | 31,602  | 109,422                                   | F  |
| 627                                     | 478                             | 2,075                 | 3,180 | 71,702  | 2,130   | 4,529   | 1,501   | 79,862   | 31,966  | 111,828                                   | M  |
| 696                                     | 473                             | 2,292                 | 3,461 | 72,548  | 2,122   | 4,782   | 1,901   | 81,353   | 33,129  | 114,482                                   | A  |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Canadian dollar deposits Dépôts en dollars canadiens |   |                               |                                     |        |   |   |                | Advances from Bank of Canada<br>Avances de la Banque du Canada | Acceptances, guarantees and letters of credit<br>Acceptations, garanties et lettres de crédit | All other liabilities<br>Autres éléments du passif | Debentures issued and outstanding<br>«Débentures» en circulation | Accumulated appropriations for losses<br>Provisions pour pertes | Shareholders' equity<br>Avoir propre | Total Canadian dollar liabilities<br>Ensemble du passif en monnaie canadienne | Total foreign currency liabilities<br>Ensemble des engagements en monnaies étrangères | Total liabilities<br>Ensemble du passif |
|------------------------------------|--|---|-------------------------------|-------------------------------------|--------|---|---|----------------|--|---|--|--|---|--------------------------------------|---|---|---|
|                                    | Government of Canada<br>Gouvernement canadien        | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques | Other demand<br>Autres dépôts à vue |        | Personal savings<br>Épargne personnelle | Other notice<br>Autres dépôts à préavis | Total<br>Total |  |   |  |  |   |                                      |   |   |   |
|                                    | B652   | B653  | B656                          | B676                                | B677   | B654                                    | B655                                    | B651           | B658   | B629  | B660   | B661   | B662  | B663                                 | B650  | B675  | B674                                    |
| 1965                               | 797  | 344   | 198                           | 207                                 | 5,279  | 9,725                                   | 2,044                                   | 18,594         |  | 900   | 63   |  | 357   | 1,235                                | 21,150  | 5,083   | 26,233                                  |
| 1966                               | 919  | 303   | 207                           | 235                                 | 5,759  | 10,248                                  | 2,346                                   | 20,016         |  | 848   | 76   |  | 377   | 1,265                                | 22,582  | 5,568   | 28,150                                  |
| 1967                               | 618  | 309   | 235                           | 366                                 | 6,120  | 11,760                                  | 3,255                                   | 22,663         | 3  | 819   | 103  | 40   | 424   | 1,310                                | 25,361  | 6,309   | 31,669                                  |
| 1968                               | 669  | 391   | 260                           | 568                                 | 6,819  | 13,622                                  | 4,050                                   | 26,379         | 5  | 866   | 154  | 40   | 562   | 1,362                                | 29,368  | 7,378   | 36,746                                  |
| 1969                               | 1,308  | 209   | 360                           | 721                                 | 6,316  | 15,030                                  | 3,392                                   | 27,336         | 1  | 1,263   | 265  | 40   | 595   | 1,502                                | 31,002  | 11,630  | 42,632                                  |
| 1970                               | 1,257  | 214   | 270                           | 878                                 | 6,204  | 16,615                                  | 4,450                                   | 29,888         |  | 1,484   | 161  | 40   | 604   | 1,596                                | 33,774  | 13,533  | 47,307                                  |
| 1971                               | 2,239  | 587   | 351                           | 1,112                               | 7,325  | 17,783                                  | 6,215                                   | 35,611         | 2  | 1,763   | 269  | 190  | 692   | 1,738                                | 40,266  | 14,162  | 54,428                                  |
| 1972                               | 2,407  | 592   | 414                           | 1,420                               | 8,302  | 19,949                                  | 7,644                                   | 40,728         | 2  | 1,945   | 301  | 498  | 727   | 2,004                                | 46,204  | 17,018  | 63,222                                  |
| 1973                               | 2,361  | 724   | 493                           | 1,819                               | 9,281  | 24,604                                  | 9,283                                   | 48,565         |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176  | 24,577  | 79,754                                  |
| 1974                               | 4,682  | 622   | 925                           | 2,015                               | 9,555  | 29,789                                  | 11,210                                  | 58,797         | 8  | 4,288   | 515 <sup>R</sup>                                   | 780  | 809   | 2,465                                | 67,662 <sup>R</sup>   | 29,353 <sup>R</sup>   | 97,015                                  |
| 1975                               | 3,663  | 1,077   | 1,285                         | 2,539                               | 11,715 | 33,237                                  | 13,357                                  | 66,873         |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917  | 31,461  | 108,378                                 |
| 1973 A                             | 2,070  | 945   | 444                           | 1,624                               | 7,944  | 21,352                                  | 8,405                                   | 42,783         |  | 2,210   | 330  | 608  | 727   | 2,038                                | 48,696  | 18,315  | 67,011                                  |
| M                                  | 2,430  | 921   | 435                           | 1,571                               | 7,524  | 21,465                                  | 8,177                                   | 42,523         |  | 2,215   | 401  | 658  | 727   | 2,039                                | 48,562  | 19,084  | 67,646                                  |
| J                                  | 2,243  | 812   | 420                           | 1,706                               | 8,220  | 21,983                                  | 8,277                                   | 43,662         |  | 2,393   | 457  | 658  | 727   | 2,046                                | 49,942  | 19,820  | 69,762                                  |
| J A                                | 2,100  | 778   | 487                           | 1,716                               | 8,117  | 22,484                                  | 8,264                                   | 43,946         |  | 2,391   | 446  | 658  | 727   | 2,047                                | 50,214  | 21,103  | 71,317                                  |
| S                                  | 2,083  | 719   | 452                           | 1,712                               | 7,893  | 22,810                                  | 8,319                                   | 43,988         |  | 2,360   | 500  | 657  | 727   | 2,047                                | 50,280  | 21,171  | 71,451                                  |
| O                                  | 1,840  | 775   | 470                           | 1,760                               | 8,075  | 23,142                                  | 8,528                                   | 44,589         |  | 2,426   | 564  | 657  | 727   | 2,047                                | 51,011  | 21,922  | 72,933                                  |
| N                                  | 1,691  | 763   | 479                           | 1,770                               | 8,008  | 23,734                                  | 9,063                                   | 45,508         |  | 2,437   | 224  | 657  | 802   | 2,222                                | 51,850  | 23,171  | 75,021                                  |
| D                                  | 1,919  | 686   | 469                           | 1,793                               | 8,016  | 24,140                                  | 9,277                                   | 46,300         |  | 2,492   | 310  | 657  | 802   | 2,222                                | 52,783  | 24,416  | 77,199                                  |
|                                    | 2,361  | 724   | 493                           | 1,819                               | 9,281  | 24,604                                  | 9,283                                   | 48,565         |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176  | 24,577  | 79,754                                  |
| 1974 J                             | 1,949  | 709   | 501                           | 1,755                               | 7,615  | 25,330                                  | 9,383                                   | 47,243         |  | 2,620   | 327  | 657  | 802   | 2,229                                | 53,878  | 23,957  | 77,835                                  |
| F                                  | 1,520  | 1,038   | 512                           | 1,799                               | 7,720  | 25,807                                  | 9,794                                   | 48,190         | 3  | 2,973   | 421  | 657  | 802   | 2,229                                | 55,273  | 24,129  | 79,402                                  |
| M                                  | 794  | 950   | 497                           | 1,855                               | 7,789  | 26,398                                  | 10,175                                  | 48,457         | 10   | 3,395   | 484  | 657  | 802   | 2,229                                | 56,034  | 26,808  | 82,842                                  |
| A                                  | 645  | 770   | 522                           | 2,124                               | 9,146  | 27,118                                  | 9,526                                   | 49,853         |  | 3,340   | 374  | 656  | 802   | 2,245                                | 57,270  | 27,118  | 84,387                                  |
| M                                  | 613  | 829   | 626                           | 2,048                               | 8,065  | 27,768                                  | 9,515                                   | 49,464         |  | 3,357   | 434  | 656  | 802   | 2,272                                | 56,985  | 29,029  | 86,014                                  |
| J                                  | 723  | 599   | 644                           | 2,139                               | 8,508  | 28,417                                  | 9,735                                   | 50,764         | 2  | 3,395   | 569  | 656  | 802   | 2,274                                | 58,463  | 28,732  | 87,194                                  |
| J                                  | 910  | 967   | 660                           | 2,087                               | 7,972  | 29,292                                  | 9,950                                   | 51,839         |  | 3,583   | 449  | 656  | 802   | 2,276                                | 59,604  | 28,416  | 88,021                                  |
| A                                  | 1,098  | 503   | 650                           | 2,045                               | 8,180  | 29,932                                  | 10,189                                  | 52,598         |  | 3,697   | 517  | 706  | 802   | 2,277                                | 60,597  | 29,354  | 89,951                                  |
| S                                  | 893  | 428   | 631                           | 2,105                               | 8,968  | 30,540                                  | 10,191                                  | 53,757         | 9  | 3,819   | 592  | 706  | 802   | 2,279                                | 61,964  | 28,660  | 90,624                                  |
| O                                  | 1,194  | 521   | 689                           | 2,048                               | 8,355  | 31,137                                  | 10,993                                  | 54,936         |  | 4,134   | 304  | 706  | 809   | 2,418                                | 63,308  | 28,284  | 91,592                                  |
| N                                  | 5,038  | 607   | 684                           | 2,022                               | 8,526  | 29,455                                  | 11,152                                  | 57,484         |  | 4,273   | 445  | 705  | 809   | 2,424                                | 66,141  | 28,215  | 94,356                                  |
| D                                  | 4,682  | 622   | 925                           | 2,015                               | 9,555  | 29,789                                  | 11,210                                  | 58,797         | 8  | 4,288   | 515  | 780  | 809   | 2,465                                | 67,662  | 29,353  | 97,015                                  |
| 1975 J                             | 4,619  | 963   | 847                           | 2,056                               | 8,217  | 30,747                                  | 11,590                                  | 59,039         |  | 4,401   | 438  | 855  | 809   | 2,478                                | 68,020  | 29,372  | 97,392                                  |
| F                                  | 3,837  | 1,128   | 908                           | 2,138                               | 8,817  | 30,946                                  | 11,453                                  | 59,227         | 5  | 4,538   | 464  | 855  | 809   | 2,481                                | 68,379  | 29,461  | 97,840                                  |
| M                                  | 3,188  | 1,389   | 940                           | 2,196                               | 9,686  | 31,366                                  | 11,443                                  | 60,209         |  | 4,661   | 519  | 905  | 809   | 2,491                                | 69,594  | 29,299  | 98,893                                  |
| A                                  | 3,097  | 1,405   | 976                           | 2,318                               | 8,930  | 32,021                                  | 11,130                                  | 59,878         |  | 4,918   | 562  | 915  | 809   | 2,567                                | 69,649  | 29,391  | 99,040                                  |
| M                                  | 3,419  | 1,239   | 1,017                         | 2,284                               | 9,113  | 32,106                                  | 11,382                                  | 60,560         |  | 4,959   | 689  | 915  | 809   | 2,571                                | 70,503  | 30,012  | 100,515                                 |
| J                                  | 2,674  | 1,448   | 1,047                         | 2,530                               | 10,151 | 32,559                                  | 11,848                                  | 62,257         | 30   | 4,963   | 796  | 915  | 809   | 2,575                                | 72,345  | 30,133  | 102,478                                 |
| J                                  | 2,323  | 1,361   | 1,076                         | 2,443                               | 9,388  | 33,022                                  | 12,168                                  | 61,781         | 5  | 4,968   | 716  | 915  | 809   | 2,579                                | 71,773  | 29,830  | 101,603                                 |
| A                                  | 2,167  | 1,172   | 1,076                         | 2,452                               | 9,498  | 33,339                                  | 12,657                                  | 62,361         |  | 4,768   | 792  | 915  | 809   | 2,583                                | 72,228  | 30,203  | 102,431                                 |
| S                                  | 1,290  | 1,215   | 1,104                         | 2,543                               | 9,927  | 33,889                                  | 13,194                                  | 63,162         | 4  | 4,694   | 921  | 918  | 809   | 2,586                                | 73,094  | 30,472  | 103,566                                 |
| O                                  | 1,141  | 1,218   | 1,052                         | 2,540                               | 10,038 | 34,338                                  | 14,000                                  | 64,327         |  | 4,932   | 449  | 953  | 949   | 2,866                                | 74,476  | 30,835  | 105,311                                 |
| N                                  | 4,036  | 1,043   | 1,195                         | 2,560                               | 10,403 | 32,847                                  | 13,146                                  | 65,231         |  | 4,900   | 643  | 952  | 949   | 2,867                                | 75,542  | 30,555  | 106,097                                 |
| D                                  | 3,663  | 1,077   | 1,285                         | 2,539                               | 11,715 | 33,237                                  | 13,357                                  | 66,873         |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917  | 31,461  | 108,378                                 |
| 1976 J                             | 3,869  | 1,322   | 1,274                         | 2,473                               | 9,600  | 34,200                                  | 14,782                                  | 67,520         | 33   | 4,580   | 558  | 952  | 949   | 2,928                                | 77,520  | 31,673  | 109,193                                 |
| F                                  | 3,398  | 1,265   | 1,305                         | 2,529                               | 9,362  | 34,705                                  | 14,905                                  | 67,468         | 7  | 4,512   | 693  | 962  | 949   | 2,939                                | 77,530  | 31,892  | 109,422                                 |
| M                                  | 3,040  | 1,523   | 1,365                         | 2,489                               | 9,330  | 35,413 <sup>R</sup>                     | 15,423                                  | 68,583         |  | 4,529   | 694  | 1,082  | 949   | 2,943                                | 78,780  | 33,048  | 111,828                                 |
| A                                  | 2,218  | 1,546   | 1,325                         | 2,696                               | 9,492  | 36,348                                  | 16,503                                  | 70,128         |  | 4,782   | 660  | 1,097  | 949   | 2,945                                | 80,561  | 33,921  | 114,482                                 |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Daily average for period<br>Moyenne des données journalières de la période   | Canadian dollar statutory deposits<br>Dépôts en dollars canadiens sujets aux réserves   |                 | Cash reserves<br>Réserves-encaisse |   |  |                | Cash reserve ratios<br>Coefficients des réserves-encaisse |                    | Cumulative excess reserves for the period<br>Montant cumulé des excédents journaliers des réserves-encaisse | Day-to-day loans<br>Prêts au jour le jour | Treasury bills<br>Bons du Trésor | Secondary reserves<br>Réserves secondaires        |                               |  |
|--|---|-----------------|------------------------------------|---|--|----------------|---|--------------------|---|---|----------------------------------|---|-------------------------------|--|
|  | Demand<br>À vue   | Other<br>Autres | Required Minimum<br>requis         | Actual<br>Montants effectivement détenus                |  |                | Minimum average required<br>Moyenne minimale requise      | Excess<br>Excédent |   |   |                                  | Minimum required ratio<br>Coefficient obligatoire | Excess ratio<br>Excédent en % | Excess amount<br>Montant de l'excédent |
|  |   |                 |                                    | Bank of Canada deposits<br>Dépôts à la Banque du Canada | Bank of Canada notes<br>Billets de la Banque du Canada | Total<br>Total |   |                    |   |   |                                  |   |                               |  |
|  |   |                 |                                    |   |  |                |   |                    |   |   |                                  |   |                               |  |
|  | B813  | B814            | B810                               | B820/21   | B803   | B818/19        | B808  |                    | B804  | B805                                      | B811                             | B816  | B817                          |  |
| 1974 F 1-15<br>16-28<br>M 1-15<br>16-31<br>A 1-15<br>16-30<br>M 1-15<br>16-31<br>J 1-15<br>16-30<br>J 1-15<br>16-31<br>A 1-15<br>16-31<br>S 1-15<br>16-30<br>O 1-15<br>16-31<br>N 1-15<br>16-30<br>D 1-15<br>16-31 | 12,727  | 34,373          | 2,902                              | 1,998<br>1,999  | 937<br>937   | 2,935<br>2,936 | 6.16<br>6.16  | 0.07<br>0.07       | 358<br>301  | 291                                       | 3,589                            | 8.00  | 0.31<br>145                   |  |
|  | 11,608  | 35,321          | 2,806                              | 2,000<br>2,016  | 833<br>833   | 2,834<br>2,849 | 5.98<br>5.98  | 0.06<br>0.09       | 306<br>435  | 249                                       | 3,618                            | 8.00  | 0.31<br>147                   |  |
|  | 11,212  | 36,428          | 2,803                              | 2,020<br>2,049  | 833<br>833   | 2,853<br>2,882 | 5.88<br>5.88  | 0.11<br>0.17       | 505<br>874  | 288                                       | 3,583                            | 8.00  | 0.26<br>125                   |  |
|  | 11,189  | 37,003          | 2,823                              | 2,038<br>2,042  | 843<br>843   | 2,881<br>2,884 | 5.86<br>5.86  | 0.12<br>0.13       | 641<br>677  | 295                                       | 3,696                            | 8.00  | 0.41<br>195                   |  |
|  | 12,228  | 37,353          | 2,961                              | 2,165<br>2,154  | 856<br>856   | 3,021<br>3,010 | 5.97<br>5.97  | 0.12<br>0.10       | 596<br>488  | 304                                       | 3,787                            | 8.00  | 0.36<br>179                   |  |
|  | 11,334  | 37,752          | 2,870                              | 2,027<br>2,017  | 892<br>892   | 2,919<br>2,909 | 5.85<br>5.85  | 0.10<br>0.08       | 486<br>468  | 266                                       | 3,885                            | 8.00  | 0.54<br>267                   |  |
|  | 11,929  | 38,799          | 2,983                              | 2,110<br>2,112  | 917<br>917   | 3,027<br>3,029 | 5.88<br>5.88  | 0.09<br>0.09       | 478<br>497  | 296                                       | 3,985                            | 8.00  | 0.53<br>267                   |  |
|  | 11,812  | 39,845          | 3,011                              | 2,146<br>2,141  | 919<br>919   | 3,065<br>3,059 | 5.83<br>5.83  | 0.10<br>0.09       | 483<br>530  | 322                                       | 4,054                            | 8.00  | 0.57<br>294                   |  |
|  | 11,860  | 40,360          | 3,038                              | 2,153<br>2,156  | 933<br>933   | 3,086<br>3,089 | 5.82<br>5.82  | 0.09<br>0.10       | 480<br>619  | 320                                       | 4,162                            | 8.00  | 0.68<br>354                   |  |
|  | 11,853  | 41,404          | 3,079                              | 2,190<br>2,187  | 925<br>925   | 3,115<br>3,113 | 5.78<br>5.78  | 0.07<br>0.06       | 364<br>340  | 357                                       | 4,232                            | 8.00  | 0.68<br>363                   |  |
|  | 12,852  | 42,148          | 3,228                              | 2,336<br>2,358  | 934<br>934   | 3,270<br>3,291 | 5.87<br>5.87  | 0.08<br>0.12       | 419<br>631  | 331                                       | 3,842                            | 7.00  | 0.68<br>374                   |  |
|  | 1975 J 1-15<br>16-31<br>F 1-15<br>16-28<br>M 1-15<br>16-31<br>A 1-15<br>16-30<br>M 1-15<br>16-31<br>J 1-15<br>16-30<br>J 1-15<br>16-31<br>A 1-15<br>16-31<br>S 1-15<br>16-30<br>O 1-15<br>16-31<br>N 1-15<br>16-31<br>D 1-15<br>16-31 | 15,861          | 41,160                             | 3,550   | 2,638<br>2,624   | 947<br>947     | 3,586<br>3,571  | 6.23<br>6.23       | 0.06<br>0.04  | 359<br>260                                | 391                              | 3,558   | 6.00                          | 0.98<br>556                            |
|  |   | 15,944          | 42,446                             | 3,611   | 2,567<br>2,574   | 1,070<br>1,070 | 3,637<br>3,644  | 6.18<br>6.18       | 0.05<br>0.06  | 258<br>323                                | 296                              | 3,521   | 6.00                          | 0.59<br>344                            |
|  |   | 15,123          | 43,180                             | 3,542   | 2,649<br>2,661   | 924<br>924     | 3,574<br>3,585  | 6.08<br>6.08       | 0.06<br>0.07  | 317<br>430                                | 239                              | 3,382   | 5.50                          | 0.77<br>451                            |
|  |   | 14,811          | 43,798                             | 3,529   | 2,659<br>2,663   | 905<br>905     | 3,564<br>3,568  | 6.02<br>6.02       | 0.06<br>0.07  | 387<br>426                                | 187                              | 3,290   | 5.50                          | 0.50<br>290                            |
|  |   | 14,515          | 44,550                             | 3,523   | 2,627<br>2,630   | 924<br>924     | 3,551<br>3,554  | 5.97<br>5.97       | 0.05<br>0.05  | 309<br>306                                | 219                              | 3,290   | 5.50                          | 0.47<br>290                            |
| 15,115   |   | 44,645          | 3,600                              | 2,683<br>2,680  | 953<br>953   | 3,636<br>3,633 | 6.02<br>6.02  | 0.06<br>0.06       | 363<br>368  | 251                                       | 3,297                            | 5.50  | 0.50<br>296                   |  |
| 14,752   |   | 45,248          | 3,580                              | 2,618<br>2,628  | 993<br>993   | 3,611<br>3,621 | 5.97<br>5.97  | 0.05<br>0.07       | 308<br>486  | 196                                       | 3,264                            | 5.50  | 0.33<br>195                   |  |
| 15,076   |   | 46,333          | 3,662                              | 2,679<br>2,671  | 1,023<br>1,023   | 3,701<br>3,694 | 5.96<br>5.96  | 0.06<br>0.05       | 429<br>317  | 213                                       | 3,310                            | 5.50  | 0.30<br>182                   |  |
| 14,523   |   | 46,929          | 3,620                              | 2,641<br>2,628  | 1,031<br>1,031   | 3,673<br>3,659 | 5.89<br>5.89  | 0.09<br>0.06       | 528<br>428  | 205                                       | 3,378                            | 5.50  | 0.40<br>248                   |  |
| 14,332   |   | 47,693          | 3,628                              | 2,661<br>2,664  | 1,004<br>1,004   | 3,665<br>3,668 | 5.85<br>5.85  | 0.06<br>0.07       | 378<br>490  | 220                                       | 3,442                            | 5.50  | 0.47<br>291                   |  |
| 13,915   |   | 49,135          | 3,635                              | 2,652<br>2,654  | 1,024<br>1,024   | 3,677<br>3,678 | 5.77<br>5.77  | 0.06<br>0.07       | 368<br>426  | 264                                       | 3,483                            | 5.50  | 0.51<br>321                   |  |
| 15,090   |   | 48,523          | 3,752                              | 2,764<br>2,769  | 1,019<br>1,019   | 3,784<br>3,789 | 5.90<br>5.90  | 0.05<br>0.06       | 350<br>367  | 237                                       | 3,505                            | 5.50  | 0.44<br>277                   |  |
| 1976 J 1-15<br>16-31<br>F 1-15<br>16-29<br>M 1-15<br>16-31<br>A 1-15<br>16-31<br>M 1-15<br>16-31   |   | 18,066          | 47,339                             | 4,061   | 3,057<br>3,049   | 1,030<br>1,030 | 4,086<br>4,079  | 6.21<br>6.21       | 0.04<br>0.03  | 249<br>196                                | 236                              | 3,540   | 5.50                          | 0.31<br>200                            |
|  |   | 17,274          | 48,664                             | 4,019   | 2,823<br>2,824   | 1,217<br>1,217 | 4,040<br>4,040  | 6.10<br>6.10       | 0.03<br>0.03  | 201<br>209                                | 184                              | 3,679   | 5.50                          | 0.39<br>257                            |
|  |   | 16,134          | 50,449                             | 3,954   | 2,958<br>2,980   | 1,039<br>1,039 | 3,997<br>4,019  | 5.94<br>5.94       | 0.07<br>0.10  | 477<br>783                                | 181                              | 3,604   | 5.50                          | 0.27<br>178                            |
|  |   | 15,315          | 51,540                             | 3,899   | 2,939<br>2,923   | 1,021<br>1,021 | 3,960<br>3,944  | 5.83<br>5.83       | 0.09<br>0.07  | 668<br>443R                               | 263                              | 3,780   | 5.50                          | 0.63<br>418                            |
|  | 14,636  | 53,602          | 3,900                              | 2,947<br>2,932  | 993<br>993   | 3,940<br>3,925 | 5.72<br>5.72  | 0.06<br>0.04       | 400<br>244  | 302                                       | 3,938                            | 5.50  | 0.76<br>518                   |  |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Amount outstanding Encours                              |   |  |  |                                |   |                |                     |                     |   |   |   |   |                     |                                      |                |
|------------------------------------|---|---|--|--|--------------------------------|---|----------------|---------------------|---------------------|---|---|---|---|---------------------|--------------------------------------|----------------|
|                                    | Personal loans<br>Prêts personnels                      |   |  |  |                                |   |                |                     |                     | Loans to institutions<br>Prêts aux institutions | Business loans<br>Prêts aux entreprises |   |   |                     |                                      |                |
|                                    | Against marketable securities<br>Sur titres négociables | Home improve-ment loans<br>Pour améliora-tion des maisons | Ordinary personal loans<br>Prêts personnels ordinaires |  |                                |   |                | Total<br>Total      | Total<br>Total      |   | Total<br>Total                          | Of which under Small Business Loans Act<br>Dont: Régis par la Loi sur les prêts aux petites entreprises | Outstanding under authorized limits of:<br>(millions of dollars)<br>Encours des prêts dans le cadre de crédits autorisés dont le plafond-en millions de dollars-est de: |                     |                                      |                |
|                                    |   |   | Secured by:<br>Garantis par des:                       |  | All other<br>Autres catégories |   | Total<br>Total |                     |                     |   |   |   | 5.0 or more<br>5.0 ou plus  | 1.0 to 5.0<br>à 5.0 | Less than 1.0<br>Moins de 1.0        |                |
|                                    |   |   | Motor vehicles<br>Véhicules automobiles                | Other household property<br>Articles de ménage | Total<br>Total                 | Repayable by instalments<br>Rembour-sables par versements |                |                     |                     |   |   |   |   |                     | Student loans<br>Prêts aux étudiants | Total<br>Total |
|                                    | B1406   | B1407   | B1005  | B1031  | B1006                          | B1007   | B1032          | B1408               | B1405               | B1412   | B1401                                   | B1413   | B1402   | B1403               | B1404                                | B1414          |
| 1965                               | 556   | 73  | 585  | 80   | 1,576                          | 735   |                | 2,241               | 2,870               | 292   | 5,773                                   | 76  | 994   | 1,418               | 3,361                                |                |
| 1966                               | 522   | 76  | 675  | 92   | 1,691                          | 857   | 69             | 2,458               | 3,056               | 321   | 6,171                                   | 79  | 1,328   | 1,543               | 3,300                                |                |
| 1967                               | 537   | 77  | 855  | 115  | 2,009                          | 1,005   | 120            | 2,980               | 3,594               | 302   | 6,929                                   | 76  | 1,922   | 1,659               | 3,347                                |                |
| 1968                               | 597   | 68  | 1,047  | 135  | 2,490                          | 1,240   | 172            | 3,673               | 4,337               | 294   | 7,589                                   | 70  | 2,330   | 1,633               | 3,625                                |                |
| 1969                               | 575   | 60  | 1,148  | 147  | 2,863                          | 1,414   | 226            | 4,157               | 4,792               | 304   | 8,654                                   | 67  | 2,763   | 1,955               | 3,936                                |                |
| 1970                               | 563   | 52  | 1,254  | 172  | 3,237                          | 1,555   | 284            | 4,663               | 5,278               | 334   | 8,900                                   | 64  | 2,710   | 2,019               | 4,170                                |                |
| 1971                               | 709   | 47  | 1,580  | 223  | 3,974                          | 1,859   | 338            | 5,777               | 6,533               | 337   | 11,068                                  | 73  | 3,858   | 2,374               | 4,836                                |                |
| 1972                               | 874   | 44  | 1,967  | 273  | 4,904                          | 2,316   | 381            | 7,144               | 8,063               | 342   | 13,461                                  | 82  | 4,752   | 2,990               | 5,719                                |                |
| 1973                               | 923   | 40  | 2,436  | 385  | 6,057                          | 2,745   | 424            | 8,878               | 9,841               | 415   | 17,135                                  | 98  | 6,523   | 3,803               | 6,810                                | 3,103          |
| 1974                               | 822   | 43  | 2,969  | 470  | 7,378                          | 3,453   | 473            | 10,817              | 11,682              | 457   | 20,568                                  | 117   | 7,826   | 4,605               | 8,137                                | 3,758          |
| 1975                               | 830   | 44  | 3,705  | 518  | 8,930                          | 4,124   | 543            | 13,154              | 14,027              | 469   | 23,210                                  | 160   | 9,085   | 5,071               | 9,054                                | 4,112          |
| 1973 A                             | 982   | 45  |  |  |                                |   |                | 7,802               | 8,829               | 383   | 14,766                                  | 92  | 5,267   | 3,325               | 6,174                                |                |
| M                                  | 995   | 43  |  |  |                                |   |                | 8,091               | 9,129               | 380   | 15,084                                  | 94  | 5,370   | 3,403               | 6,312                                |                |
| J                                  | 963   | 43  | 2,328  | 314  | 5,608                          | 2,531   | 373            | 8,249               | 9,255               | 379   | 15,273                                  | 93  | 5,240   | 3,462               | 6,572                                |                |
| J                                  | 995   | 41  |  |  |                                |   |                | 8,324               | 9,361               | 362   | 15,551                                  | 92  | 5,341   | 3,569               | 6,641                                | 3,071          |
| A                                  | 967   | 41  |  |  |                                |   |                | 8,434               | 9,443               | 377   | 15,942                                  | 93  | 5,565   | 3,619               | 6,757                                | 3,076          |
| S                                  | 946   | 44  | 2,401  | 371  | 5,842                          | 2,645   | 412            | 8,615               | 9,605               | 363   | 16,133                                  | 95  | 5,619   | 3,718               | 6,796                                | 3,145          |
| O                                  | 954   | 41  |  |  |                                |   |                | 8,773               | 9,768               | 377   | 16,511                                  | 96  | 6,110   | 3,749               | 6,652                                | 3,150          |
| N                                  | 939   | 40  |  |  |                                |   |                | 8,776               | 9,755               | 387   | 16,900                                  | 97  | 6,285   | 3,763               | 6,852                                | 3,116          |
| D                                  | 923   | 40  | 2,436  | 385  | 6,057                          | 2,745   | 424            | 8,878               | 9,841               | 415   | 17,135                                  | 98  | 6,523   | 3,803               | 6,810                                | 3,103          |
| 1974 J                             | 884   | 40  |  |  |                                |   |                | 8,883               | 9,807               | 404   | 17,248                                  | 98  | 6,335   | 3,960               | 6,952                                | 3,263          |
| F                                  | 872   | 38  |  |  |                                |   |                | 8,998               | 9,908               | 411   | 17,829                                  | 98  | 6,440   | 4,018               | 7,371                                | 3,362          |
| M                                  | 899   | 41  | 2,531  | 397  | 6,336                          | 2,881   | 415            | 9,264               | 10,204              | 422   | 18,226                                  | 98  | 6,563   | 4,246               | 7,417                                | 3,490          |
| A                                  | 943   | 40  |  |  |                                |   |                | 9,594               | 10,577              | 435   | 19,181                                  | 100   | 7,144   | 4,423               | 7,614                                | 3,555          |
| M                                  | 861   | 42  |  |  |                                |   |                | 9,812               | 10,715              | 419   | 18,975                                  | 100   | 6,753   | 4,465               | 7,757                                | 3,584          |
| J                                  | 859   | 44  | 2,754  | 428  | 6,852                          | 3,101   | 434            | 10,034              | 10,937              | 428   | 19,219                                  | 104   | 6,787   | 4,593               | 7,839                                | 3,705          |
| J                                  | 875   | 43  |  |  |                                |   |                | 10,189              | 11,107              | 403   | 19,563                                  | 106   | 6,961   | 4,718               | 7,884                                | 3,749          |
| A                                  | 814   | 43  |  |  |                                |   |                | 10,259              | 11,117              | 410   | 19,924                                  | 107   | 7,111   | 4,770               | 8,043                                | 3,748          |
| S                                  | 819   | 43  | 2,932  | 451  | 7,026                          | 3,259   | 442            | 10,410              | 11,271              | 413   | 19,869                                  | 107   | 7,060   | 4,811               | 7,998                                | 3,734          |
| O                                  | 807   | 44  |  |  |                                |   |                | 10,607              | 11,458              | 431   | 19,994                                  | 109   | 7,218   | 4,807               | 7,968                                | 3,774          |
| N                                  | 847   | 43  | 2,969  | 470  | 7,378                          | 3,453   | 473            | 10,559              | 11,451              | 452   | 20,820                                  | 113   | 7,761   | 4,779               | 8,279                                | 3,781          |
| D                                  | 822   | 43  |  |  |                                |   |                | 10,817              | 11,682              | 457   | 20,568                                  | 117   | 7,826   | 4,605               | 8,137                                | 3,758          |
| 1975 J                             | 791   | 41  |  |  |                                |   |                | 10,924              | 11,757              | 459   | 20,468                                  | 119   | 7,411   | 4,806               | 8,251                                | 3,867          |
| F                                  | 831   | 41  |  |  |                                |   |                | 11,036              | 11,908              | 461   | 20,827                                  | 120   | 7,631   | 4,834               | 8,362                                | 3,908          |
| M                                  | 832   | 44  | 3,061  | 475  | 7,580                          | 3,537   | 485            | 11,116              | 11,992              | 450   | 20,960                                  | 133   | 7,569   | 4,942               | 8,449                                | 3,960          |
| A                                  | 818   | 44  |  |  |                                |   |                | 11,417              | 12,279              | 456   | 21,468                                  | 125   | 7,813   | 5,039               | 8,615                                | 4,027          |
| M                                  | 854   | 45  |  |  |                                |   |                | 11,724              | 12,623              | 438   | 21,535                                  | 127   | 7,851   | 5,057               | 8,627                                | 4,037          |
| J                                  | 826   | 46  | 3,362  | 483  | 8,157                          | 3,758   | 472            | 12,002              | 12,874              | 467   | 21,873                                  | 133   | 7,902   | 5,088               | 8,883                                | 4,056          |
| J                                  | 849   | 46  |  |  |                                |   |                | 12,262              | 13,157              | 439   | 22,129                                  | 133   | 8,068   | 5,173               | 8,888                                | 4,124          |
| A                                  | 912   | 46  |  |  |                                |   |                | 12,461              | 13,419              | 442   | 22,406                                  | 136   | 8,339   | 5,143               | 8,924                                | 4,135          |
| S                                  | 802   | 48  | 3,596  | 506  | 8,503                          | 3,920   | 505            | 12,604              | 13,454              | 434   | 22,657                                  | 146   | 8,537   | 5,133               | 8,987                                | 4,121          |
| O                                  | 804   | 49  |  |  |                                |   |                | 12,912              | 13,765              | 458   | 22,898                                  | 147   | 8,710   | 5,180               | 9,009                                | 4,163          |
| N                                  | 851   | 47  |  |  |                                |   |                | 13,144 <sub>R</sub> | 14,042 <sub>R</sub> | 452   | 23,261                                  | 152   | 9,163   | 5,182               | 8,916                                | 4,163          |
| D                                  | 830   | 44  | 3,705  | 518  | 8,951 <sub>R</sub>             | 4,145 <sub>R</sub>  | 543            | 13,175 <sub>R</sub> | 14,048 <sub>R</sub> | 469   | 23,233                                  | 160   | 9,096   | 5,084               | 9,054                                | 4,112          |
| 1976 J                             | 810   | 44  |  |  |                                |   |                | 13,259 <sub>R</sub> | 14,112 <sub>R</sub> | 471   | 23,972 <sub>R</sub>                     | 165   | 9,321   | 5,158               | 9,493 <sub>R</sub>                   | 4,297          |
| F                                  | 816   | 43  |  |  |                                |   |                | 13,423 <sub>R</sub> | 14,282 <sub>R</sub> | 478   | 24,660 <sub>R</sub>                     | 166   | 9,497   | 5,362               | 9,800 <sub>R</sub>                   | 4,519          |
| M                                  | 826   | 41  | 3,818  | 521  | 9,285 <sub>R</sub>             | 4,260 <sub>R</sub>  | 833            | 13,624 <sub>R</sub> | 14,491              | 489   | 25,613                                  | 173   | 10,053  | 5,520               | 10,040                               | 4,596          |
| A                                  | 807   | 41  |  |  |                                |   |                | 14,036              | 14,884              | 474   | 25,797                                  | 174   | 9,973   | 5,600               | 10,224                               | 4,703          |

|                               |                                     |                               |                                     |  |  |  |  |                               |                               |                                     |                               |                                     | End<br>of period<br>En fin<br>de période |      |
|-------------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|--|--|--|-------------------------------|-------------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|------|
|                               |                                     |                               |                                     | Loans to farmers<br>Prêts aux agriculteurs |  | Total general loans<br>Ensemble des prêts généraux |  |                               |                               |                                     |                               |                                     |  |      |
|                               |                                     |                               |                                     | Total<br>Total                             | Farm<br>improvement<br>loans<br>Pour amé-<br>liorations<br>agricoles | Total<br>Total                                     | Outstanding under authorized limits of:<br>(millions of dollars)<br>Encours des prêts dans le cadre de crédits autorisés<br>dont le plafond—en millions de dollars—est de: |                               |                               |                                     |                               |                                     |  |      |
|                               |                                     |                               |                                     |  |  |  | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>1.0<br>à 5.0 | Less than 1.0<br>Moins de 1.0 |                                     |                               |                                     |  |      |
| 0.1<br>to 1.0<br>0.1<br>à 1.0 | Less than<br>0.2<br>Moins de<br>0.2 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Less than<br>0.1<br>Moins de<br>0.1 |  |  |  | Total<br>Total   | 0.2<br>to 1.0<br>0.2<br>à 1.0 | 0.1<br>to 1.0<br>0.1<br>à 1.0 | Less than<br>0.2<br>Moins de<br>0.2 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Less than<br>0.1<br>Moins de<br>0.1 |  |      |
| B1204                         | B1415                               |                               | B1205                               | B1008                                      | B1410  | B1400  | B1222  | B1221                         | B1228                         | B1229                               | B1213                         | B1230                               | B1214                                    |      |
| 1,788                         |                                     |                               | 1,572                               | 816  | 344  | 9,751  | 1,016  | 1,538                         | 7,197                         |                                     | 2,093                         |                                     | 5,104                                    | 1965 |
| 1,804                         |                                     |                               | 1,495                               | 906  | 399  | 10,455   | 1,366  | 1,669                         | 7,420                         |                                     | 2,110                         |                                     | 5,311                                    | 1966 |
| 1,814                         |                                     |                               | 1,533                               | 1,023                                      | 433  | 11,847   | 1,951  | 1,775                         | 8,121                         |                                     | 2,139                         |                                     | 5,982                                    | 1967 |
| 1,959                         |                                     |                               | 1,666                               | 1,032                                      | 314  | 13,252   | 2,369  | 1,743                         | 9,140                         |                                     | 2,345                         |                                     | 6,795                                    | 1968 |
| 2,192                         |                                     |                               | 1,744                               | 1,137                                      | 321  | 14,886   | 2,798  | 2,082                         | 10,006                        |                                     | 2,593                         |                                     | 7,413                                    | 1969 |
| 2,293                         |                                     |                               | 1,877                               | 1,214                                      | 303  | 15,726   | 2,761  | 2,162                         | 10,803                        |                                     | 2,730                         |                                     | 8,073                                    | 1970 |
| 2,676                         |                                     |                               | 2,159                               | 1,388                                      | 332  | 19,327   | 3,916  | 2,546                         | 12,865                        |                                     | 3,253                         |                                     | 9,612                                    | 1971 |
| 3,307                         |                                     |                               | 2,412                               | 1,569                                      | 373  | 23,435   | 4,807  | 3,196                         | 15,432                        |                                     | 4,060                         |                                     | 11,373                                   | 1972 |
| 4,070                         | 3,707                               | 967                           | 2,740                               | 2,004                                      | 452  | 29,396   | 6,624  | 4,082                         | 18,690                        | 3,651                               | 5,017                         | 15,039                              | 1,366                                    | 1973 |
|                               | 4,379                               |                               |                                     | 2,295                                      | 457  | 35,002   | 7,963  | 4,954                         | 22,115                        | 4,369                               |                               | 17,746                              |  | 1974 |
|                               | 4,942                               |                               |                                     | 2,718                                      | 478  | 40,424   | 9,215  | 5,437                         | 25,771                        | 4,837                               |                               | 20,934                              |  | 1975 |
|                               |                                     |                               |                                     |  | 400  | 25,615   | 5,341  | 3,581                         | 16,693                        |                                     |                               |                                     |  | 1973 |
|                               |                                     |                               |                                     |  | 406  | 26,302   | 5,446  | 3,668                         | 17,188                        |                                     |                               |                                     |  | A    |
| 3,888                         |                                     |                               | 2,684                               | 1,753                                      | 428  | 26,661   | 5,324  | 3,721                         | 17,616                        |                                     | 4,752                         |                                     | 12,864                                   | M    |
|                               | 3,569                               |                               |                                     |  | 435  | 27,078   | 5,425  | 3,812                         | 17,841                        | 3,594                               |                               | 14,246                              |  | J    |
|                               | 3,682                               |                               |                                     |  | 439  | 27,610   | 5,666  | 3,866                         | 18,077                        | 3,578                               |                               | 14,500                              |  | J    |
| 4,123                         | 3,651                               | 979                           | 2,672                               | 1,868                                      | 453  | 27,969   | 5,715  | 3,961                         | 18,293                        | 3,651                               | 5,007                         | 14,642                              | 1,356                                    | A    |
|                               | 3,501                               |                               |                                     |  | 452  | 28,582   | 6,206  | 4,003                         | 18,373                        | 3,667                               |                               | 14,706                              |  | S    |
|                               | 3,737                               |                               |                                     |  | 455  | 29,021   | 6,371  | 4,035                         | 18,615                        | 3,664                               |                               | 14,951                              |  | O    |
| 4,070                         | 3,707                               | 967                           | 2,740                               | 2,004                                      | 452  | 29,396   | 6,624  | 4,082                         | 18,690                        | 3,651                               | 5,017                         | 15,039                              | 1,366                                    | N    |
|                               |                                     |                               |                                     |  | 460  | 29,409   | 6,430  | 4,240                         | 18,739                        | 3,812                               |                               | 14,927                              |  | D    |
|                               | 3,689                               |                               |                                     |  | 447  | 30,074   | 6,540  | 4,309                         | 19,225                        | 3,916                               |                               | 15,309                              |  | 1974 |
| 4,551                         | 3,927                               | 1,061                         | 2,866                               | 1,958                                      | 440  | 30,810   | 6,662  | 4,541                         | 19,608                        | 4,064                               | 5,525                         | 15,545                              | 1,462                                    | F    |
|                               | 4,059                               |                               |                                     |  | 439  | 32,165   | 7,249  | 4,730                         | 20,186                        | 4,120                               |                               | 16,066                              |  | M    |
|                               | 4,173                               |                               |                                     |  | 441  | 32,117   | 6,854  | 4,763                         | 20,500                        | 4,164                               |                               | 16,336                              |  | A    |
| 4,797                         | 4,134                               | 1,093                         | 3,042                               | 2,061                                      | 447  | 32,647   | 6,897  | 4,894                         | 20,856                        | 4,293                               | 5,807                         | 16,563                              | 1,514                                    | J    |
|                               | 4,135                               |                               |                                     |  | 445  | 33,245   | 7,057  | 5,017                         | 21,172                        | 4,320                               |                               | 16,852                              |  | J    |
|                               | 4,295                               |                               |                                     |  | 448  | 33,619   | 7,220  | 5,064                         | 21,336                        | 4,320                               |                               | 17,015                              |  | A    |
|                               | 4,264                               |                               |                                     | 2,162                                      | 458  | 33,716   | 7,172  | 5,099                         | 21,444                        | 4,307                               |                               | 17,137                              |  | S    |
|                               | 4,194                               |                               |                                     |  | 455  | 34,083   | 7,338  | 5,111                         | 21,634                        | 4,356                               |                               | 17,278                              |  | O    |
|                               | 4,498                               |                               |                                     |  | 445  | 34,941   | 7,887  | 5,100                         | 21,953                        | 4,383                               |                               | 17,571                              |  | N    |
|                               | 4,379                               |                               |                                     | 2,295                                      | 457  | 35,002   | 7,963  | 4,924                         | 22,115                        | 4,369                               |                               | 17,746                              |  | D    |
|                               |                                     |                               |                                     |  | 449  | 34,878   | 7,538  | 5,144                         | 22,196                        | 4,468                               |                               | 17,728                              |  | 1975 |
|                               | 4,454                               |                               |                                     |  | 443  | 35,353   | 7,757  | 5,177                         | 22,419                        | 4,504                               |                               | 17,915                              |  | J    |
| 4,489                         |                                     |                               |                                     | 2,157                                      | 436  | 35,558   | 7,678  | 5,322                         | 22,558                        | 4,572                               |                               | 17,986                              |  | F    |
|                               | 4,589                               |                               |                                     |  | 437  | 36,405   | 7,933  | 5,408                         | 23,065                        | 4,630                               |                               | 18,435                              |  | A    |
|                               | 4,590                               |                               |                                     |  | 439  | 36,904   | 7,954  | 5,410                         | 23,540                        | 4,663                               |                               | 18,877                              |  | M    |
|                               | 4,827                               |                               |                                     | 2,399                                      | 453  | 37,614   | 8,029  | 5,464                         | 24,121                        | 4,697                               |                               | 19,424                              |  | J    |
|                               | 4,764                               |                               |                                     |  | 458  | 38,189   | 8,190  | 5,519                         | 24,481                        | 4,784                               |                               | 19,697                              |  | J    |
| 4,789                         |                                     |                               |                                     |  | 459  | 38,781   | 8,467  | 5,488                         | 24,827                        | 4,808                               |                               | 20,019                              |  | A    |
|                               | 4,866                               |                               |                                     | 2,583                                      | 485  | 39,128   | 8,661  | 5,468                         | 24,998                        | 4,797                               |                               | 20,202                              |  | S    |
|                               | 4,846                               |                               |                                     |  | 479  | 39,819   | 8,841  | 5,529                         | 25,449                        | 4,850                               |                               | 20,598                              |  | O    |
|                               | 4,753                               |                               |                                     |  | 478  | 40,478R  | 9,279  | 5,546                         | 25,653R                       | 4,860                               |                               | 20,793R                             |  | N    |
|                               | 4,942                               |                               |                                     | 2,718                                      | 478  | 40,468R  | 9,215  | 5,437                         | 25,816R                       | 4,837                               |                               | 20,979R                             |  | D    |
|                               |                                     |                               |                                     |  | 466  | 41,204R  | 9,446  | 5,507                         | 26,251R                       | 5,027                               |                               | 21,224R                             |  | 1976 |
|                               | 5,196R                              |                               |                                     |  | 468  | 42,057R  | 9,625  | 5,729                         | 26,703R                       | 5,267                               |                               | 21,436R                             |  | J    |
|                               | 5,444                               |                               |                                     | 2,649                                      | 459  | 43,243R  | 10,192   | 5,901                         | 27,150R                       | 5,370                               |                               | 21,780R                             |  | F    |
|                               | 5,522                               |                               |                                     |  | 457  | 43,902   | 10,124   | 5,956                         | 27,823                        | 5,506                               |                               | 22,317                              |  | M    |



| End<br>of period<br>En fin<br>de période | Amounts authorized (\$100,000 and over) Crédits autorisés de \$100,000 ou plus   |                               |                               |                               |                               |                |  |                               |                               |                               |                               |                |
|--|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|----------------|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|----------------|
|  | Business loans<br>Prêts aux entreprises  |                               |                               |                               |                               |                | General loans<br>Prêts généraux  |                               |                               |                               |                               |                |
|  | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond en millions de dollars—est de: |                               |                               |                               |                               |                | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond—en millions de dollars—est de: |                               |                               |                               |                               |                |
|  | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>1.0<br>à 5.0 | 0.2<br>to 1.0<br>0.2<br>à 1.0 | 0.1<br>to 1.0<br>0.1<br>à 1.0 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Total<br>Total | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>1.0<br>à 5.0 | 0.2<br>to 1.0<br>0.2<br>à 1.0 | 0.1<br>to 1.0<br>0.1<br>à 1.0 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Total<br>Total |
|  | B1224  | B1223                         | B1232                         | B1209                         |                               | B1206          | B1220  | B1219                         | B1226                         | B1218                         |                               | B1215          |
| 1965                                     | 2,752  | 2,735                         |                               | 2,944                         |                               | 8,430          | 2,794  | 2,944                         |                               | 3,385                         |                               | 9,124          |
| 1966                                     | 3,066  | 2,787                         |                               | 2,933                         |                               | 8,786          | 3,115  | 2,961                         |                               | 3,357                         |                               | 9,434          |
| 1967                                     | 4,259  | 3,038                         |                               | 3,156                         |                               | 10,452         | 4,322  | 3,219                         |                               | 3,625                         |                               | 11,166         |
| 1968                                     | 5,069  | 3,263                         |                               | 3,448                         |                               | 11,780         | 5,149  | 3,453                         |                               | 4,017                         |                               | 12,619         |
| 1969                                     | 6,079  | 3,521                         |                               | 3,595                         |                               | 13,195         | 6,148  | 3,749                         |                               | 4,186                         |                               | 14,083         |
| 1970                                     | 6,571  | 3,792                         |                               | 3,948                         |                               | 14,311         | 6,653  | 4,056                         |                               | 4,579                         |                               | 15,287         |
| 1971                                     | 9,793  | 4,716                         |                               | 4,623                         |                               | 19,132         | 9,899  | 5,027                         |                               | 5,458                         |                               | 20,384         |
| 1972                                     | 11,546   | 5,788                         |                               | 5,633                         |                               | 22,967         | 11,647   | 6,186                         |                               | 6,732                         |                               | 24,565         |
| 1973                                     | 13,607   | 6,743                         | 5,206                         | 6,770                         | 1,563                         | 27,120         | 13,754   | 7,215                         | 6,040                         | 8,180                         | 2,141                         | 29,150         |
| 1974                                     | 17,378   | 7,958                         | 6,032                         |                               |                               | 31,368         | 17,564   | 8,485                         | 6,949                         |                               |                               | 32,998         |
| 1975                                     | 22,900   | 9,545                         | 7,078                         |                               |                               | 39,522         | 23,172   | 10,187                        | 8,161                         |                               |                               | 41,520         |
| 1973 A                                   | 12,010   | 6,053                         |                               |                               |                               |                | 12,122   | 6,508                         |                               |                               |                               |                |
| 1973 M                                   | 12,410   | 6,155                         |                               |                               |                               |                | 12,530   | 6,617                         |                               |                               |                               |                |
| 1973 J                                   | 12,376   | 6,280                         |                               | 6,112                         |                               | 24,767         | 12,506   | 6,727                         |                               | 7,386                         |                               | 26,619         |
| 1973 J                                   | 12,561   | 6,445                         | 4,860                         |                               |                               |                | 12,716   | 6,892                         | 5,675                         |                               |                               |                |
| 1973 A                                   | 12,696   | 6,493                         | 4,961                         |                               |                               |                | 12,853   | 6,952                         | 5,727                         |                               |                               |                |
| 1973 S                                   | 12,820   | 6,648                         | 4,998                         | 6,497                         | 1,499                         | 25,964         | 12,979   | 7,098                         | 5,773                         | 7,815                         | 2,042                         | 27,892         |
| 1973 O                                   | 13,122   | 6,655                         | 5,088                         |                               |                               |                | 13,278   | 7,116                         | 5,872                         |                               |                               |                |
| 1973 N                                   | 13,337   | 6,681                         | 5,130                         |                               |                               |                | 13,478   | 7,153                         | 5,954                         |                               |                               |                |
| 1973 D                                   | 13,607   | 6,743                         | 5,206                         | 6,770                         | 1,563                         | 27,120         | 13,754   | 7,215                         | 6,040                         | 8,180                         | 2,141                         | 29,150         |
| 1974 J                                   | 13,737   | 6,899                         | 5,234                         |                               |                               |                | 13,884   | 7,379                         | 6,068                         |                               |                               |                |
| 1974 F                                   | 14,034   | 6,983                         | 5,296                         |                               |                               |                | 14,186   | 7,481                         | 6,130                         |                               |                               |                |
| 1974 M                                   | 14,530   | 7,195                         | 5,405                         | 7,035                         | 1,629                         | 28,760         | 14,680   | 7,697                         | 6,279                         | 8,515                         | 2,236                         | 30,891         |
| 1974 A                                   | 14,944   | 7,287                         | 5,535                         |                               |                               |                | 15,090   | 7,797                         | 6,402                         |                               |                               |                |
| 1974 M                                   | 15,238   | 7,404                         | 5,579                         |                               |                               |                | 15,386   | 7,905                         | 6,471                         |                               |                               |                |
| 1974 J                                   | 15,317   | 7,486                         | 5,690                         | 7,397                         | 1,707                         | 30,200         | 15,468   | 7,983                         | 6,589                         | 8,928                         | 2,339                         | 32,379         |
| 1974 J                                   | 15,512   | 7,590                         | 5,720                         |                               |                               |                | 15,660   | 8,113                         | 6,603                         |                               |                               |                |
| 1974 A                                   | 15,768   | 7,682                         | 5,716                         |                               |                               |                | 15,925   | 8,198                         | 6,597                         |                               |                               |                |
| 1974 S                                   | 15,901   | 7,797                         | 5,803                         |                               |                               | 29,502★        | 16,067   | 8,314                         | 6,692                         |                               |                               | 31,074★        |
| 1974 O                                   | 16,180   | 7,810                         | 5,876                         |                               |                               | 29,866         | 16,350   | 8,336                         | 6,766                         |                               |                               | 31,452         |
| 1974 N                                   | 16,745   | 7,854                         | 5,961                         |                               |                               | 30,560         | 16,920   | 8,378                         | 6,869                         |                               |                               | 32,167         |
| 1974 D                                   | 17,378   | 7,958                         | 6,032                         |                               |                               | 31,368         | 17,564   | 8,485                         | 6,949                         |                               |                               | 32,998         |
| 1975 J                                   | 17,519   | 8,206                         | 6,072                         |                               |                               | 31,796         | 17,696   | 8,765                         | 6,980                         |                               |                               | 33,442         |
| 1975 F                                   | 17,973   | 8,277                         | 6,113                         |                               |                               | 32,363         | 18,154   | 8,846                         | 7,015                         |                               |                               | 34,016         |
| 1975 M                                   | 18,138   | 8,415                         | 6,232                         |                               |                               | 32,785         | 18,314   | 9,031                         | 7,151                         |                               |                               | 34,495         |
| 1975 A                                   | 18,691   | 8,627                         | 6,308                         |                               |                               | 33,626         | 18,879   | 9,234                         | 7,230                         |                               |                               | 35,342         |
| 1975 M                                   | 19,209   | 8,750                         | 6,410                         |                               |                               | 34,368         | 19,410   | 9,343                         | 7,366                         |                               |                               | 36,119         |
| 1975 J                                   | 20,004   | 8,914                         | 6,525                         |                               |                               | 35,442         | 20,238   | 9,532                         | 7,487                         |                               |                               | 37,257         |
| 1975 J                                   | 20,569   | 9,092                         | 6,602                         |                               |                               | 36,263         | 20,811   | 9,714                         | 7,589                         |                               |                               | 38,114         |
| 1975 A                                   | 21,145   | 9,152                         | 6,683                         |                               |                               | 36,980         | 21,383   | 9,789                         | 7,678                         |                               |                               | 38,850         |
| 1975 S                                   | 21,313   | 9,249                         | 6,776                         |                               |                               | 37,337         | 21,560   | 9,884                         | 7,792                         |                               |                               | 39,235         |
| 1975 O                                   | 22,223   | 9,383                         | 6,885                         |                               |                               | 38,491         | 22,490   | 10,031                        | 7,912                         |                               |                               | 40,434         |
| 1975 N                                   | 22,420   | 9,522                         | 6,955                         |                               |                               | 38,897         | 22,680   | 10,174                        | 8,006                         |                               |                               | 40,860         |
| 1975 D                                   | 22,900   | 9,545                         | 7,078                         |                               |                               | 39,522         | 23,172   | 10,187                        | 8,161                         |                               |                               | 41,520         |
| 1976 J                                   | 23,330R  | 9,666R                        | 7,147                         |                               |                               | 40,143R        | 23,604   | 10,281                        | 8,240                         |                               |                               | 42,125         |
| 1976 F                                   | 23,298   | 9,778                         | 7,267                         |                               |                               | 40,344         | 23,553   | 10,403                        | 8,383                         |                               |                               | 42,339         |
| 1976 M                                   | 23,616   | 9,898                         | 7,368                         |                               |                               | 40,882         | 23,888   | 10,524                        | 8,520                         |                               |                               | 42,932         |
| 1976 A                                   | 23,918   | 9,920                         | 7,520                         |                               |                               | 41,358         | 24,166   | 10,531                        | 8,716                         |                               |                               | 43,414         |

★Amounts authorized (\$200,000 and over)

★Crédits autorisés de \$200,000 ou plus

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Industry Secteur industriel   |   |   |  |   |   |  |   |   |                                   |                | Public utilities, transportation and communication<br>Services d'utilité publique, transports et communications |  | Construction contractors<br>Entrepreneurs de construction | Merchandise<br>Marchands, négociants et commerçants | Other businesses<br>Autres entreprises | Total<br>Total |
|------------------------------------|---|---|---|--|---|---|--|---|---|-----------------------------------|----------------|---|--|---|---|--|----------------|
|                                    | Chemical and rubber products<br>Produits chimiques et en caoutchouc | Electrical apparatus and supplies<br>Appareils et accessoires électriques | Food, beverages and tobacco products<br>Produits alimentaires, boissons et tabacs | Forest products<br>Produits forestiers | Iron and steel products<br>Produits sidérurgiques | Mining and mine products<br>Mines et produits miniers | Petroleum and products<br>Pétrole et dérivés | Textiles, leather and clothing<br>Textile, cuir et vêtement | Transportation equipment<br>Matériel de transport | Other products<br>Autres produits | Total<br>Total | Total<br>Total  | Provincially guaranteed<br>Prêts garantis par une province |   |   |  |                |
|                                    | B1014   | B1015   | B1016   | B1017                                  | B1019   | B1020   | B1021  | B1022   | B1023   |                                   | B1013          | B1025   | B1026  | B1027   | B1028   | B1029                                  | B1011          |
| 1965                               | 91  | 112   | 377   | 285                                    | 295   | 145   | 181  | 249   | 121   | 208                               | 2,064          | 281   | 65   | 507   | 1,281   | 1,640                                  | 5,773          |
| 1966                               | 153   | 172   | 475   | 306                                    | 363   | 165   | 191  | 301   | 200   | 230                               | 2,554          | 352   | 67   | 462   | 1,266   | 1,537                                  | 6,171          |
| 1967                               | 171   | 259   | 505   | 347                                    | 392   | 264   | 266  | 267   | 293   | 236                               | 3,000          | 472   | 111  | 462   | 1,290   | 1,705                                  | 6,929          |
| 1968                               | 218   | 261   | 509   | 304                                    | 408   | 240   | 340  | 274   | 250   | 273                               | 3,077          | 592   | 79   | 515   | 1,448   | 1,958                                  | 7,589          |
| 1969                               | 244   | 330   | 539   | 434                                    | 452   | 325   | 325  | 336   | 315   | 341                               | 3,641          | 677   | 50   | 567   | 1,518   | 2,251                                  | 8,654          |
| 1970                               | 262   | 270   | 593   | 480                                    | 517   | 384   | 333  | 329   | 286   | 357                               | 3,812          | 525   | 52   | 591   | 1,542   | 2,430                                  | 8,900          |
| 1971                               | 215   | 233   | 604   | 550                                    | 540   | 702   | 480  | 306   | 354   | 419                               | 4,402          | 728   | 124  | 720   | 1,679   | 3,540                                  | 11,068         |
| 1972                               | 233   | 278   | 705   | 600                                    | 681   | 901   | 521  | 412   | 448   | 484                               | 5,264          | 894   | 109  | 843   | 2,041   | 4,418                                  | 13,461         |
| 1973                               | 335   | 376   | 1,011   | 721                                    | 837   | 881   | 618  | 553   | 458   | 733                               | 6,523          | 1,240   | 137  | 1,018   | 2,730   | 5,623                                  | 17,135         |
| 1974                               | 440   | 484   | 1,203   | 946                                    | 975   | 897   | 828  | 592   | 475   | 865                               | 7,707          | 1,412   | 146  | 1,354   | 3,364   | 6,732                                  | 20,568         |
| 1975                               | 553   | 397   | 1,048   | 987                                    | 1,252   | 994   | 1,330  | 608   | 463   | 900                               | 8,533          | 1,662   | 205  | 1,513   | 3,608   | 7,894                                  | 23,210         |
| 1970 I                             | 271   | 295   | 508   | 460                                    | 532   | 361   | 307  | 355   | 338   | 343                               | 3,770          | 576   | 69   | 596   | 1,600   | 2,243                                  | 8,786          |
| II                                 | 278   | 299   | 516   | 441                                    | 544   | 420   | 302  | 361   | 299   | 375                               | 3,835          | 497   | 52   | 627   | 1,563   | 2,271                                  | 8,793          |
| III                                | 278   | 295   | 525   | 465                                    | 553   | 403   | 288  | 381   | 307   | 393                               | 3,888          | 541   | 44   | 631   | 1,664   | 2,301                                  | 9,025          |
| IV                                 | 262   | 270   | 593   | 480                                    | 517   | 384   | 333  | 329   | 286   | 357                               | 3,812          | 525   | 52   | 591   | 1,542   | 2,430                                  | 8,900          |
| 1971 I                             | 289   | 254   | 509   | 518                                    | 548   | 434   | 336  | 343   | 305   | 374                               | 3,910          | 516   | 58   | 641   | 1,680   | 2,593                                  | 9,340          |
| II                                 | 232   | 236   | 497   | 524                                    | 532   | 475   | 373  | 344   | 289   | 389                               | 3,892          | 528   | 42   | 724   | 1,663   | 2,802                                  | 9,610          |
| III                                | 217   | 223   | 535   | 524                                    | 507   | 534   | 413  | 370   | 348   | 412                               | 4,083          | 678   | 67   | 725   | 1,757   | 2,963                                  | 10,205         |
| IV                                 | 215   | 233   | 604   | 550                                    | 540   | 702   | 480  | 306   | 354   | 419                               | 4,402          | 728   | 124  | 720   | 1,679   | 3,540                                  | 11,068         |
| 1972 I                             | 244   | 205   | 599   | 598                                    | 615   | 844   | 483  | 378   | 398   | 443                               | 4,808          | 697   | 95   | 786   | 1,940   | 3,723                                  | 11,952         |
| II                                 | 243   | 241   | 565   | 619                                    | 621   | 884   | 494  | 429   | 445   | 491                               | 5,032          | 764   | 94   | 876   | 2,070   | 3,907                                  | 12,649         |
| III                                | 251   | 250   | 577   | 623                                    | 613   | 882   | 495  | 475   | 426   | 503                               | 5,096          | 903   | 130  | 930   | 2,124   | 4,117                                  | 13,169         |
| IV                                 | 233   | 278   | 705   | 600                                    | 681   | 901   | 521  | 412   | 448   | 484                               | 5,264          | 894   | 109  | 843   | 2,041   | 4,418                                  | 13,461         |
| 1973 I                             | 268   | 273   | 715   | 623                                    | 773   | 943   | 551  | 481   | 448   | 557                               | 5,632          | 875   | 105  | 924   | 2,452   | 4,694                                  | 14,576         |
| II                                 | 261   | 299   | 697   | 651                                    | 768   | 911   | 565  | 504   | 411   | 609                               | 5,675          | 927   | 109  | 1,013   | 2,587   | 5,070                                  | 15,273         |
| III                                | 327   | 331   | 772   | 675                                    | 813   | 862   | 587  | 595   | 438   | 697                               | 6,097          | 1,046   | 103  | 1,031   | 2,694   | 5,265                                  | 16,133         |
| IV                                 | 335   | 376   | 1,011   | 721                                    | 837   | 881   | 618  | 553   | 458   | 733                               | 6,523          | 1,240   | 137  | 1,018   | 2,730   | 5,623                                  | 17,135         |
| 1974 I                             | 339   | 395   | 927   | 787                                    | 899   | 862   | 616  | 610   | 517   | 812                               | 6,766          | 1,242   | 89   | 1,146   | 3,167   | 5,905                                  | 18,226         |
| II                                 | 372   | 474   | 1,002   | 808                                    | 923   | 879   | 677  | 711   | 458   | 843                               | 7,147          | 1,129   | 89   | 1,305   | 3,438   | 6,201                                  | 19,219         |
| III                                | 407   | 497   | 988   | 763                                    | 967   | 859   | 732  | 718   | 474   | 907                               | 7,311          | 1,217   | 95   | 1,344   | 3,424   | 6,573                                  | 19,869         |
| IV                                 | 440   | 484   | 1,203   | 946                                    | 975   | 897   | 828  | 592   | 475   | 865                               | 7,707          | 1,412   | 146  | 1,354   | 3,364   | 6,732                                  | 20,568         |
| 1975 I                             | 506   | 450   | 1,090   | 974                                    | 1,090   | 902   | 827  | 631   | 447   | 909                               | 7,826          | 1,303   | 134  | 1,423   | 3,605   | 6,803                                  | 20,960         |
| II                                 | 486   | 471   | 951   | 978                                    | 1,114   | 944   | 912  | 629   | 479   | 899                               | 7,863          | 1,447   | 148  | 1,547   | 3,746   | 7,271                                  | 21,873         |
| III                                | 513   | 389   | 971   | 980                                    | 1,167   | 961   | 1,062  | 641   | 505   | 888                               | 8,077          | 1,542   | 180  | 1,587   | 3,884   | 7,566                                  | 22,657         |
| IV                                 | 553   | 397   | 1,048   | 987                                    | 1,252   | 994   | 1,330  | 608   | 463   | 900                               | 8,533          | 1,662   | 205  | 1,513   | 3,608   | 7,918R                                 | 23,233R        |
| 1976 I                             | 595   | 409   | 1,080   | 1,164                                  | 1,360   | 1,031   | 1,399  | 699   | 496   | 995                               | 9,228          | 1,551   | 213  | 1,685   | 4,539   | 8,611                                  | 25,613         |

Millions of dollars En millions de dollars

|  | End of period<br>En fin de période | Bank of Canada<br>deposits and notes<br>Créances sur la Banque du Canada<br>(dépôts et billets) | Deposits with banks<br>Dépôts dans d'autres banques | Securities<br>Titres                                      |                         |                            |                       | Issuers other than Canadian<br>Émis par des étrangers | Mortgages insured under N.H.A.<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation | Loans<br>Prêts  |                        | Municipalities<br>Municipalités | Personal<br>Personnels    |                                   |                                |
|--|------------------------------------|---|---|---|-------------------------|----------------------------|-----------------------|---|--|--|---|------------------------|---------------------------------|---------------------------|-----------------------------------|--------------------------------|
|  |                                    |   |   | Government of Canada<br>Émis par le gouvernement canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés |   |  |  | Day-to-day, call and short loans<br>Prêts au jour le jour, à vue et à court terme | Provinces<br>Provinces |                                 | Fully secured<br>Garantis | Personal plan<br>Régime personnel | Credit card<br>Carte de crédit |
| Newfoundland<br>Terre-Neuve  | 1975 I                             | 45  | 2   | 89  | 8                       | 2                          | 22                    |   | 24   | 51   | 2   |                        | 51                              | 10                        | 185                               | 8                              |
|  | II                                 | 46  | 4   | 89  | 8                       |                            | 24                    |   | 25   | 58   | 2   |                        | 40                              | 7                         | 206                               | 9                              |
|  | III                                | 49  | 3   | 86  | 8                       | 1                          | 24                    |   | 28   | 60   | 3   | 7                      | 51                              | 5                         | 220                               | 9                              |
|  | IV                                 | 58  | 6   | 95  | 12                      | 2                          | 28                    |   | 31   | 62   | 5   |                        | 63                              | 16                        | 223                               | 10                             |
| Prince Edward Island<br>Île-du-Prince-Édouard  | 1975 I                             | 11  | 1   | 23  | 7                       | 1                          | 6                     |   | 3  | 6  | 1   |                        | 2                               | 3                         | 35                                | 2                              |
|  | II                                 | 12  | 1   | 22  | 6                       | 1                          | 6                     |   | 3  | 7  | 1   | 2                      | 3                               | 2                         | 37                                | 2                              |
|  | III                                | 11  | 1   | 24  | 8                       | 1                          | 7                     |   | 3  | 8  | 1   | 14                     | 3                               | 2                         | 39                                | 2                              |
|  | IV                                 | 14  | 2   | 23  | 6                       | 1                          | 7                     |   | 3  | 8  | 1   | 5                      | 4                               | 4                         | 39                                | 2                              |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 I                             | 93  | 4   | 173   | 50                      | 30                         | 43                    |   | 30   | 59   | 5   |                        | 65                              | 43                        | 318                               | 18                             |
|  | II                                 | 91  | 6   | 165   | 32                      | 13                         | 44                    |   | 31   | 66   | 4   | 10                     | 65                              | 41                        | 340                               | 19                             |
|  | III                                | 95  | 6   | 169   | 43                      | 30                         | 48                    |   | 33   | 70   | 5   | 25                     | 68                              | 38                        | 355                               | 21                             |
|  | IV                                 | 106   | 9   | 171   | 43                      | 27                         | 53                    |   | 33   | 71   | 10  | 8                      | 83                              | 48                        | 361                               | 23                             |
| New Brunswick<br>Nouveau-Brunswick   | 1975 I                             | 66  | 3   | 126   | 9                       | 17                         | 33                    |   | 34   | 30   | 5   | 2                      | 26                              | 29                        | 269                               | 12                             |
|  | II                                 | 66  | 5   | 127   | 10                      | 26                         | 37                    |   | 35   | 33   | 4   | 4                      | 14                              | 25                        | 288                               | 13                             |
|  | III                                | 68  | 4   | 131   | 10                      | 18                         | 43                    |   | 39   | 38   | 4   | 3                      | 21                              | 21                        | 301                               | 15                             |
|  | IV                                 | 71  | 7   | 129   | 10                      | 20                         | 39                    |   | 41   | 39   | 7   | 8                      | 33                              | 35                        | 305                               | 16                             |
| Quebec<br>Québec   | 1975 I                             | 731   | 122   | 1,487   | 132                     | 111                        | 458                   |   | 697  | 445  | 228   |                        | 1,080                           | 222                       | 1,354                             | 150                            |
|  | II                                 | 698   | 131   | 1,478   | 124                     | 98                         | 467                   |   | 734  | 514  | 305   |                        | 1,062                           | 190                       | 1,467                             | 162                            |
|  | III                                | 726   | 113   | 1,472   | 130                     | 105                        | 468                   |   | 798  | 570  | 170   | 1                      | 1,094 <sub>R</sub>              | 159                       | 1,529                             | 174                            |
|  | IV                                 | 783   | 160   | 1,519   | 111 <sub>R</sub>        | 112                        | 457                   |   | 835  | 599  | 353   | 16                     | 1,162 <sub>R</sub>              | 276                       | 1,574                             | 194                            |
| Ontario<br>Ontario   | 1975 I                             | 1,434   | 296   | 3,345   | 272                     | 253                        | 849                   |   | 1,300  | 1,103  | 564   | 18                     | 308                             | 553                       | 2,261                             | 253                            |
|  | II                                 | 1,492   | 257   | 3,229   | 332                     | 230                        | 862                   |   | 1,387  | 1,227  | 757   | 13                     | 214                             | 487                       | 2,404                             | 272                            |
|  | III                                | 1,489   | 286   | 3,311   | 263                     | 257                        | 899                   |   | 1,505  | 1,321  | 475   | 36                     | 134                             | 416                       | 2,533                             | 287                            |
|  | IV                                 | 1,677   | 227   | 3,319   | 300                     | 248                        | 946                   |   | 1,625  | 1,334  | 895   | 27                     | 229                             | 613                       | 2,649                             | 317                            |
| Manitoba<br>Manitoba   | 1975 I                             | 143   | 11  | 342   | 31                      | 25                         | 85                    |   | 228  | 86   | 37  | 3                      | 74                              | 44                        | 253                               | 24                             |
|  | II                                 | 149   | 7   | 330   | 20                      | 68                         | 85                    |   | 240  | 94   | 42  | 8                      | 67                              | 37                        | 271                               | 24                             |
|  | III                                | 149   | 12  | 327   | 28                      | 24                         | 87                    |   | 271  | 105  | 23  | 4                      | 63                              | 30                        | 286                               | 28                             |
|  | IV                                 | 158   | 12  | 331   | 31                      | 23                         | 92                    |   | 291  | 107  | 33  | 1                      | 73                              | 56                        | 293                               | 30                             |
| Saskatchewan<br>Saskatchewan   | 1975 I                             | 142   | 12  | 366   | 32                      | 4                          | 85                    |   | 99   | 35   | 19  |                        | 26                              | 20                        | 198                               | 14                             |
|  | II                                 | 146   | 8   | 331   | 21                      | 5                          | 82                    |   | 102  | 45   | 19  | 1                      | 17                              | 20                        | 214                               | 15                             |
|  | III                                | 140   | 13  | 333   | 25                      | 4                          | 85                    |   | 112  | 53   | 14  | 6                      | 13                              | 19                        | 230                               | 17                             |
|  | IV                                 | 148   | 13  | 324   | 27                      | 4                          | 89                    |   | 116  | 57   | 18  | 1                      | 9                               | 28                        | 238                               | 19                             |
| Alberta<br>Alberta   | 1975 I                             | 325   | 25  | 751   | 90                      | 13                         | 186                   |   | 496  | 249  | 51  | 2                      | 62                              | 101                       | 589                               | 63                             |
|  | II                                 | 339   | 18  | 699   | 81                      | 13                         | 186                   |   | 516  | 296  | 52  | 44                     | 24                              | 96                        | 638                               | 67                             |
|  | III                                | 328   | 30  | 708   | 79                      | 12                         | 196                   |   | 552  | 336  | 35  | 13                     | 26                              | 91                        | 683                               | 72                             |
|  | IV                                 | 378   | 32  | 746   | 81                      | 18                         | 215                   |   | 567  | 364  | 41  | 32                     | 20                              | 124                       | 713                               | 80                             |
| British Columbia<br>Colombie-Britannique   | 1975 I                             | 421   | 45  | 985   | 80                      | 35                         | 250                   |   | 464  | 777  | 67  |                        | 139                             | 141                       | 972                               | 83                             |
|  | II                                 | 439   | 35  | 972   | 75                      | 28                         | 269                   |   | 525  | 870  | 98  |                        | 163                             | 129                       | 1,022                             | 87                             |
|  | III                                | 440   | 45  | 959   | 65                      | 34                         | 271                   |   | 589  | 905  | 56  |                        | 90                              | 121                       | 1,088                             | 96                             |
|  | IV                                 | 484   | 47  | 944   | 35                      | 32                         | 273                   |   | 624  | 898  | 61  |                        | 117                             | 166                       | 1,125                             | 106                            |
| Yukon and N.W.T.<br>Yukon et T.-N.-O.  | 1975 I                             | 10  | 1   | 18  |                         |                            | 5                     |   | 10   | 1  | 1   |                        | 1                               | 1                         | 19                                |                                |
|  | II                                 | 11  | 1   | 17  |                         | 5                          | 5                     |   | 11   | 1  | 2   |                        | 1                               | 1                         | 21                                |                                |
|  | III                                | 10  | 1   | 19  |                         | 5                          | 5                     |   | 13   | 1  | 1   |                        | 1                               | 1                         | 19                                |                                |
|  | IV                                 | 11  | 1   | 19  |                         | 5                          | 5                     |   | 12   | 1  | 1   |                        | 2                               | 2                         | 28                                |                                |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 I                             | 66  | 14,687  | 116   |                         |                            | 27                    | 518   |  |  | 392   |                        |                                 | 7                         | 4                                 |                                |
|  | II                                 | 74  | 14,562  | 133   |                         |                            | 37                    | 472   |  |  | 277   |                        |                                 | 1                         | 4                                 |                                |
|  | III                                | 66  | 14,409  | 131   |                         |                            | 38                    | 478   |  |  | 343   |                        | —R                              | 1                         | 5                                 |                                |
|  | IV                                 | 65  | 15,451  | 114   | —R                      |                            | 33                    | 507   |  |  | 376   | —R                     |                                 | 1                         | 5                                 |                                |
| Total<br>Total   | 1975 I                             | 3,487   | 15,209  | 7,821   | 711                     | 491                        | 2,049                 | 518   | 3,385  | 2,842  | 1,372   | 25                     | 1,834                           | 1,174                     | 6,457                             | 627                            |
|  | II                                 | 3,563   | 15,035  | 7,592   | 709                     | 487                        | 2,104                 | 472   | 3,609  | 3,211  | 1,563   | 82                     | 1,670                           | 1,036                     | 6,912                             | 670                            |
|  | III                                | 3,571   | 14,923  | 7,670   | 659                     | 486                        | 2,171                 | 478   | 3,943  | 3,467  | 1,130   | 109                    | 1,563                           | 904                       | 7,288                             | 721                            |
|  | IV                                 | 3,953   | 15,967  | 7,734   | 656                     | 487                        | 2,237                 | 507   | 4,178  | 3,540  | 1,801   | 98 <sub>R</sub>        | 1,795                           | 1,369                     | 7,553                             | 797                            |



| Total<br>Total | Sales finance<br>and consumer<br>loan com-<br>panies<br>Sociétés de<br>financement<br>ou de prêt à<br>la consom-<br>mation | Loans to<br>institutions<br>Prêts aux<br>institutions | Business loans<br>Prêts aux entreprises   |                         |                         |                            | Commercial<br>and industrial<br>mortgages<br>Prêts hypo-<br>thécaires<br>commerciaux<br>et industriels | Total<br>Total | Loans to<br>farmers<br>Prêts aux<br>agriculteurs | Loans to<br>grain<br>dealers<br>Prêts aux<br>négociants<br>en grains | Foreign<br>currency<br>loans<br>Prêts en<br>monnaies<br>étrangères | Items in<br>transit (net)<br>Solde des<br>effets en<br>cours de<br>compensation | All<br>other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>assets<br>Ensemble<br>de l'actif |
|----------------|--|---|---|-------------------------|-------------------------|----------------------------|--|----------------|--|--|--|---|--|---|
|                |  |   | Under authorized limits of:<br>Dans le cadre de crédits autorisés dont le plafond est de: |                         |                         |                            |  |                |  |  |  |   |  |   |
|                |  |   | Less than 0.2<br>Moins de 0.2   | 0.2 to 1.0<br>0.2 à 1.0 | 1.0 to 5.0<br>1.0 à 5.0 | 5.0 or more<br>5.0 ou plus |  |                |  |  |  |   |  |   |
| 276            | 1  | 55  | 60  | 52                      | 44                      | 78                         | 6  | 240            | 1  |  | 194  | 28  | 29   | 1,120                                     |
| 302            | 1  | 56  | 59  | 53                      | 51                      | 89                         | 7  | 259            | 1  |  | 197  | 28  | 19   | 1,159                                     |
| 312            | 1  | 57  | 63  | 54                      | 47                      | 106                        | 7  | 277            | 1  |  | 197  | 25  | 21   | 1,211                                     |
| 330            | 1  | 57  | 60  | 53                      | 46                      | 130                        | 8  | 297            | 1  |  | 194  | 31  | 15   | 1,288                                     |
| 61             |  | 8   | 28  | 15                      | 16                      |                            |  | 59             | 18   |  | 1  | 7   | 5  | 220                                       |
| 64             |  | 5   | 31  | 17                      | 16                      | 4                          |  | 68             | 20   |  | 1  | 7   | 6  | 235                                       |
| 67             |  | 5   | 26  | 15                      | 18                      | 6                          |  | 65             | 23   |  | 1  | 7   | 5  | 254                                       |
| 68             |  | 4   | 27  | 17                      | 20                      | 6                          |  | 70             | 21   |  | 1  | 8   | 6  | 252                                       |
| 555            | 4  | 14  | 139   | 116                     | 121                     | 112                        | 5  | 493            | 15   |  | 36   | 48  | 68   | 1,785                                     |
| 581            | 2  | 31  | 147   | 120                     | 124                     | 112                        | 4  | 507            | 16   |  | 30   | 57  | 71   | 1,822                                     |
| 605            | 3  | 30  | 148   | 118                     | 134                     | 128                        | 5  | 533            | 18   | 1  | 28   | 47  | 65   | 1,922                                     |
| 630            | 2  | 35  | 163   | 115                     | 153                     | 130                        | 4  | 565            | 19   |  | 30   | 60  | 65   | 2,020                                     |
| 404            |  | 8   | 106   | 73                      | 95                      | 105                        | 3  | 382            | 17   |  | 24   | 38  | 72   | 1,296                                     |
| 431            |  | 8   | 121   | 79                      | 103                     | 135                        | 3  | 441            | 20   | 1  | 27   | 44  | 73   | 1,406                                     |
| 446            |  | 8   | 117   | 83                      | 98                      | 204                        | 4  | 506            | 22   | 1  | 29   | 40  | 72   | 1,503                                     |
| 468            |  | 9   | 112   | 87                      | 97                      | 219                        | 4  | 519            | 22   |  | 31   | 44  | 80   | 1,577                                     |
| 2,331          | 54   | 187   | 935   | 954                     | 1,400                   | 1,979                      | 148  | 5,416          | 106  | 17   | 451  | 397   | 1,148  | 15,598                                    |
| 2,511          | 47   | 185   | 1,046   | 954                     | 1,372                   | 1,964                      | 144  | 5,480          | 122  | 17   | 532  | 514   | 1,123  | 16,142                                    |
| 2,547          | 43   | 161   | 1,095   | 935                     | 1,384                   | 2,099                      | 151  | 5,664          | 127  | 14   | 555  | 391   | 1,032  | 16,181R                                   |
| 2,760          | 59   | 185   | 1,109   | 908                     | 1,385                   | 2,137                      | 154  | 5,693          | 119  | 23   | 523  | 452   | 1,031  | 16,952R                                   |
| 4,740          | 444  | 89  | 1,646   | 1,597                   | 2,019                   | 3,212                      | 86   | 8,560          | 644  | 27   | 906  | 1,000   | 1,928  | 28,080                                    |
| 4,956          | 475  | 95  | 1,772   | 1,588                   | 2,139                   | 3,403                      | 92   | 8,994          | 697  | 25   | 968  | 956   | 2,159  | 29,325                                    |
| 5,120          | 398  | 86  | 1,724   | 1,639                   | 2,131                   | 3,465                      | 96   | 9,055          | 749  | 33   | 1,001  | 878   | 2,116  | 29,412                                    |
| 5,538R         | 600  | 95  | 1,708   | 1,638                   | 2,075                   | 3,663                      | 120  | 9,204          | 807  | 25   | 1,193  | 1,135   | 2,091  | 31,515R                                   |
| 473            | 4  | 40  | 143   | 138                     | 156                     | 153                        | 6  | 596            | 189  | 459  | 154  | 101   | 179  | 3,260                                     |
| 513            | 5  | 40  | 172   | 141                     | 148                     | 164                        | 6  | 631            | 214  | 344  | 137  | 101   | 200  | 3,295                                     |
| 527            | 4  | 41  | 170   | 143                     | 154                     | 199                        | 8  | 674            | 235  | 235  | 202  | 90  | 185  | 3,286                                     |
| 568            | 3  | 36  | 170   | 120                     | 118                     | 210                        | 13   | 631            | 255  | 176  | 184  | 120   | 150  | 3,275                                     |
| 356            |  | 7   | 115   | 67                      | 41                      | 46                         | 3  | 272            | 392  | 671  | 4  | 108   | 43   | 2,673                                     |
| 393            |  | 7   | 128   | 64                      | 52                      | 70                         | 2  | 316            | 458  | 585  | 4  | 101   | 48   | 2,688                                     |
| 419            |  | 7   | 133   | 66                      | 45                      | 78                         | 3  | 325            | 507  | 497  | 8  | 95  | 38   | 2,694                                     |
| 446            |  | 7   | 128   | 64                      | 54                      | 79                         | 4  | 329            | 543  | 264  | 9  | 119   | 39   | 2,562                                     |
| 1,167          | 2  | 15  | 351   | 262                     | 373                     | 830                        | 10   | 1,826          | 629  | 339  | 119  | 225   | 295  | 6,867                                     |
| 1,244          | 3  | 16  | 345   | 325                     | 406                     | 896                        | 13   | 1,985          | 688  | 314  | 167  | 211   | 295  | 7,191                                     |
| 1,316          | 2  | 15  | 378   | 316                     | 416                     | 1,007                      | 13   | 2,130          | 724  | 292  | 193  | 199   | 276  | 7,462                                     |
| 1,425          | 3  | 17  | 376   | 318                     | 436                     | 1,213                      | 21   | 2,364          | 753  | 160  | 262  | 268   | 256  | 8,002                                     |
| 1,882          | 56   | 26  | 805   | 555                     | 555                     | 802                        | 24   | 2,741          | 146  | 22   | 142  | 313   | 338  | 8,929                                     |
| 2,000          | 39   | 24  | 846   | 583                     | 562                     | 798                        | 31   | 2,820          | 163  | 13   | 158  | 300   | 368  | 9,359                                     |
| 2,100          | 54   | 23  | 854   | 611                     | 595                     | 931                        | 32   | 3,023          | 177  | 16   | 167  | 294   | 360  | 9,668                                     |
| 2,229          | 69   | 23  | 885   | 652                     | 572                     | 969                        | 35   | 3,113          | 178  | 7  | 176  | 355   | 360  | 10,025                                    |
| 24             |  | 1   | 12  | 9                       | 3                       |                            | 4  | 28             |  |  |  | 6   | 1  | 106                                       |
| 28             |  |   | 11  | 7                       | 4                       |                            | 3  | 25             |  |  |  | 5   |  | 113                                       |
| 29             |  |   | 12  | 8                       | 2                       |                            | 3  | 25             |  |  |  | 5   | 3  | 112                                       |
| 38             |  |   | 12  | 6                       | 2                       |                            | 2  | 22             |  |  |  | 7   | 3  | 122                                       |
| 21             | 11   |   | 20  | 12                      | 71                      | 244                        |  | 347            |  |  | 10,604   | -34   | 2,204  | 28,959                                    |
| 16             | 12   |   | 19  | 16                      | 60                      | 252                        |  | 347            |  |  | 11,504   | -15   | 2,324  | 29,743                                    |
| 20             | 5  | 1   | 8   | 15                      | 59                      | 298                        |  | 380            |  |  | 11,736   | 16  | 2,238  | 29,861R                                   |
| 30             | 6  | 1   | 13  | 15                      | 62                      | 313                        |  | 403            |  |  | 11,827   | -239  | 2,214  | 30,788R                                   |
| 12,290         | 576  | 450   | 4,360   | 3,850                   | 4,894                   | 7,561                      | 295  | 20,960         | 2,157  | 1,535  | 12,635   | 2,237   | 6,309  | 98,893                                    |
| 13,038         | 584  | 467   | 4,697   | 3,947                   | 5,037                   | 7,887                      | 305  | 21,873         | 2,399  | 1,299  | 13,725   | 2,309   | 6,687  | 102,478                                   |
| 13,508         | 510  | 434   | 4,728   | 4,003                   | 5,083                   | 8,521                      | 322  | 22,657         | 2,583  | 1,089  | 14,117   | 2,087   | 6,411  | 103,566                                   |
| 14,530R        | 743  | 469   | 4,763   | 3,993                   | 5,020                   | 9,069                      | 365  | 23,210         | 2,718  | 655  | 14,430   | 2,360   | 6,310  | 108,378                                   |

Millions of dollars En millions de dollars

|  | End of period<br>En fin de période | Deposits<br>Dépôts                            |   |                               |  |  |                            |                |   |  |   |                                   |                          |       |                |
|--|------------------------------------|---|---|-------------------------------|--|--|----------------------------|----------------|---|--|---|-----------------------------------|--------------------------|-------|----------------|
|  |                                    | Government of Canada<br>Gouvernement canadien | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques | Personal savings<br>Dépôts d'épargne personnelle |  |                            |                | Other notice<br>Autres dépôts à préavis |  |   |                                   |                          |       |                |
|  |                                    |   |   |                               | Chequable<br>Transférables par chèques           | Non-chequable<br>Non-transférables par chèques | Fixed term<br>À terme fixe | Total<br>Total | Chequable<br>Transférables par chèques  | Non-chequable<br>Non-transférables par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe |                          |       | Total<br>Total |
|  |                                    |   |   |                               |  |  |                            |                |   |  |   | Less than 0.1<br>Moins de 0.1     | 0.1 and over 0.1 et plus | Total |                |
| Newfoundland<br>Terre-Neuve  | 1975 I                             | 37  | 31  |                               | 71   | 242  | 96                         | 409            | 4                                       | 20   |   | 23                                | 42                       | 65    | 89             |
|  | II                                 | 32  | 49  |                               | 74   | 263  | 95                         | 432            | 5                                       | 19   |   | 19                                | 34                       | 53    | 77             |
|  | III                                | 15  | 6   |                               | 75   | 279  | 99                         | 453            | 6                                       | 17   |   | 20                                | 35                       | 55    | 78             |
|  | IV                                 | 47  | 18  |                               | 73   | 278  | 103                        | 454            | 7                                       | 55   |   | 23                                | 44                       | 67    | 129            |
| Prince Edward Island<br>Île du Prince-Édouard  | 1975 I                             | 10  | 6   |                               | 23   | 63   | 33                         | 119            | 2                                       | 2  |   | 5                                 | 5                        | 10    | 14             |
|  | II                                 | 8   | 2   |                               | 24   | 69   | 33                         | 126            | 2                                       | 2  |   | 5                                 | 5                        | 10    | 14             |
|  | III                                | 4   | 1   |                               | 26   | 73   | 33                         | 132            | 2                                       | 2  |   | 6                                 | 7                        | 13    | 17             |
|  | IV                                 | 11  | 2   |                               | 25   | 72   | 33                         | 130            | 2                                       | 2  |   | 5                                 | 9                        | 14    | 18             |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 I                             | 70  | 41  |                               | 189  | 424  | 174                        | 787            | 12                                      | 22   |   | 37                                | 89                       | 126   | 160            |
|  | II                                 | 59  | 13  |                               | 195  | 458  | 171                        | 824            | 12                                      | 23   |   | 35                                | 78                       | 113   | 148            |
|  | III                                | 29  | 15  |                               | 201  | 483  | 179                        | 863            | 10                                      | 22   |   | 44                                | 90                       | 134   | 166            |
|  | IV                                 | 81  | 24  | 1                             | 196  | 481  | 183                        | 860            | 12                                      | 22   |   | 40                                | 103                      | 143   | 177            |
| New Brunswick<br>Nouveau-Brunswick   | 1975 I                             | 54  | 28  |                               | 137  | 289  | 161                        | 587            | 9                                       | 17   |   | 34                                | 65                       | 99    | 125            |
|  | II                                 | 46  | 41  |                               | 141  | 316  | 157                        | 614            | 7                                       | 16   |   | 33                                | 49                       | 82    | 105            |
|  | III                                | 22  | 56  |                               | 150  | 334  | 165                        | 649            | 10                                      | 15   |   | 36                                | 52                       | 88    | 113            |
|  | IV                                 | 64  | 27  |                               | 144  | 331  | 168                        | 643            | 15                                      | 14   |   | 34                                | 69                       | 103   | 132            |
| Quebec<br>Québec   | 1975 I                             | 619   | 142   | 280                           | 1,372  | 1,844  | 2,708                      | 5,924          | 237                                     | 113  | 644   | 512                               | 1,523                    | 2,035 | 3,029          |
|  | II                                 | 519   | 287   | 309                           | 1,451  | 1,965  | 2,580                      | 5,996          | 188                                     | 142  | 910   | 587                               | 1,475                    | 2,062 | 3,302          |
|  | III                                | 244   | 79  | 295                           | 1,500  | 2,076  | 2,654                      | 6,230          | 193                                     | 126  | 1,144   | 572                               | 1,583                    | 2,155 | 3,618          |
|  | IV                                 | 717   | 156   | 354                           | 1,467  | 1,991  | 2,697                      | 6,155          | 184                                     | 136  | 1,063   | 699                               | 1,573                    | 2,272 | 3,655          |
| Ontario<br>Ontario   | 1975 I                             | 1,361   | 669   | 246                           | 3,017  | 6,252  | 3,851                      | 13,120         | 144                                     | 382  | 528   | 820                               | 3,087                    | 3,907 | 4,961          |
|  | II                                 | 1,137   | 531   | 258                           | 3,192  | 6,892  | 3,736                      | 13,820         | 147                                     | 402  | 699   | 1,327                             | 2,668                    | 3,995 | 5,243          |
|  | III                                | 557   | 638   | 268                           | 3,276  | 7,186  | 3,961                      | 14,423         | 131                                     | 382  | 868   | 1,007                             | 3,532                    | 4,539 | 5,920          |
|  | IV                                 | 1,571   | 441   | 284                           | 3,206  | 6,839  | 4,006                      | 14,051         | 136                                     | 393  | 858   | 945                               | 3,580                    | 4,525 | 5,912          |
| Manitoba<br>Manitoba   | 1975 I                             | 136   | 27  | 3                             | 259  | 806  | 499                        | 1,564          | 12                                      | 69   |   | 93                                | 183                      | 276   | 357            |
|  | II                                 | 115   | 6   | 2                             | 266  | 872  | 481                        | 1,619          | 13                                      | 66   |   | 100                               | 162                      | 262   | 341            |
|  | III                                | 55  | 6   | 2                             | 266  | 904  | 504                        | 1,674          | 12                                      | 64   |   | 87                                | 218                      | 305   | 381            |
|  | IV                                 | 156   | 8   | 4                             | 266  | 877  | 499                        | 1,642          | 13                                      | 66   |   | 98                                | 245                      | 343   | 422            |
| Saskatchewan<br>Saskatchewan   | 1975 I                             | 147   | 45  |                               | 225  | 904  | 636                        | 1,765          | 7                                       | 55   | 3   | 82                                | 134                      | 216   | 281            |
|  | II                                 | 116   | 31  |                               | 220  | 904  | 602                        | 1,726          | 7                                       | 51   |   | 73                                | 111                      | 184   | 242            |
|  | III                                | 56  | 32  |                               | 217  | 899  | 620                        | 1,736          | 7                                       | 53   |   | 93                                | 170                      | 263   | 323            |
|  | IV                                 | 154   | 30  |                               | 214  | 854  | 611                        | 1,679          | 8                                       | 50   |   | 117                               | 148                      | 265   | 323            |
| Alberta<br>Alberta   | 1975 I                             | 302   | 63  | 2                             | 339  | 1,331  | 1,123                      | 2,793          | 12                                      | 97   | 135   | 247                               | 587                      | 834   | 1,078          |
|  | II                                 | 245   | 74  | 1                             | 354  | 1,444  | 1,099                      | 2,897          | 17                                      | 95   | 120   | 259                               | 516                      | 775   | 1,007          |
|  | III                                | 119   | 92  | 1                             | 359  | 1,513  | 1,164                      | 3,036          | 14                                      | 78   | 99  | 278                               | 596                      | 874   | 1,065          |
|  | IV                                 | 352   | 90  | 2                             | 363  | 1,465  | 1,186                      | 3,014          | 15                                      | 84   | 46  | 306                               | 723                      | 1,029 | 1,174          |
| British Columbia<br>Colombie-Britannique   | 1975 I                             | 397   | 305   | 14                            | 675  | 1,992  | 1,550                      | 4,217          | 31                                      | 151  | 44  | 255                               | 684                      | 939   | 1,165          |
|  | II                                 | 343   | 388   | 12                            | 721  | 2,218  | 1,505                      | 4,444          | 31                                      | 150  | 40  | 288                               | 616                      | 904   | 1,125          |
|  | III                                | 163   | 256   | 7                             | 720  | 2,299  | 1,613                      | 4,632          | 30                                      | 146  | 21  | 335                               | 761                      | 1,096 | 1,293          |
|  | IV                                 | 446   | 244   | 33                            | 714  | 2,207  | 1,623                      | 4,544          | 35                                      | 133  | 9   | 262                               | 780                      | 1,042 | 1,219          |
| Yukon and N.W.T.<br>Yukon et T. N.-O.  | 1975 I                             | 7   | 32  |                               | 8  | 24   | 13                         | 45             |   | 4  |   | 9                                 | 5                        | 14    | 18             |
|  | II                                 | 6   | 26  |                               | 5  | 28   | 13                         | 46             |   | 6  |   | 12                                | 6                        | 18    | 24             |
|  | III                                | 3   | 34  |                               | 5  | 31   | 13                         | 49             |   | 4  |   | 11                                | 11                       | 22    | 26             |
|  | IV                                 | 9   | 37  |                               | 5  | 28   | 14                         | 47             |   | 4  |   | 14                                | 10                       | 24    | 28             |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 I                             | 48  |   | 15,694                        | 35   | 1  |                            | 36             | 13                                      | 5  | 13  | 15                                | 120                      | 135   | 166            |
|  | II                                 | 48  |   | 16,005                        | 15   |  |                            | 15             | 15                                      | 6  | 38  | 24                                | 137                      | 161   | 220            |
|  | III                                | 23  |   | 16,429                        | 12   |  |                            | 12             | 19                                      | 13   | 50  | 46                                | 66                       | 112   | 194            |
|  | IV                                 | 55  |   | 16,876                        | 18   |  |                            | 18             | 10                                      | 13   | 21  | 41                                | 83                       | 124   | 168            |
| Total<br>Total   | 1975 I                             | 3,188   | 1,389   | 16,239                        | 6,350  | 14,172   | 10,844                     | 31,366         | 483                                     | 937  | 1,367   | 2,132                             | 6,524                    | 8,656 | 11,443         |
|  | II                                 | 2,674   | 1,448   | 16,587                        | 6,658  | 15,429   | 10,472                     | 32,559         | 444                                     | 978  | 1,807   | 2,762                             | 5,857                    | 8,619 | 11,848         |
|  | III                                | 1,290   | 1,215   | 17,002                        | 6,807  | 16,077   | 11,005                     | 33,889         | 434                                     | 923  | 2,182   | 2,534                             | 7,121                    | 9,655 | 13,194         |
|  | IV                                 | 3,663   | 1,077   | 17,554                        | 6,691  | 15,423   | 11,123                     | 33,237         | 437                                     | 972  | 1,997   | 2,584                             | 7,367                    | 9,951 | 13,357         |

| Other demand<br>Autres dépôts à vue                                     |                 |                | Foreign<br>currencies<br>En monnaies<br>étrangères | Acceptances,<br>guarantees and<br>letters of credit<br>Acceptations,<br>garanties et<br>lettres de crédit | Debentures<br>issued and<br>outstanding<br>«Débentures»<br>en circulation | Accumulated<br>appropriations<br>for losses and<br>shareholders' equity<br>Provisions pour<br>pertes et avoir<br>propre des<br>actionnaires | All other<br>liabilities<br>Autres<br>éléments<br>du passif | Total<br>liabilities<br>Ensemble<br>du passif | End of<br>period<br>En fin de<br>période |                            |
|---|-----------------|----------------|--|---|---|---|---|---|--|----------------------------|
| Personal<br>chequing<br>accounts<br>Comptes<br>de chèques<br>personnels | Other<br>Autres | Total<br>Total |  |   |   |   |   |   |  |                            |
| 24  | 95              | 119            | 8  | 16  | 13  | 24  | 6   | 752   | 1975 I                                   | Newfoundland               |
| 31  | 106             | 137            | 4  | 7   | 13  | 26  | 8   | 785   | II                                       | Terre-Neuve                |
| 35  | 126             | 161            | 3  | 7   | 13  | 25  | 8   | 769   | III                                      |                            |
| 34  | 147             | 181            | 4  | 3   | 14  | 32  | 5   | 887   | IV                                       |                            |
| 7   | 22              | 29             | 1  | 2   | 3   | 7   | 1   | 192   | 1975 I                                   | Prince Edward Island       |
| 8   | 25              | 33             | 1  | 2   | 3   | 7   | 3   | 199   | II                                       | Île-du-Prince-Édouard      |
| 9   | 32              | 41             | 1  | 4   | 3   | 7   | 2   | 212   | III                                      |                            |
| 8   | 33              | 41             | 1  | 3   | 3   | 8   | 2   | 219   | IV                                       |                            |
| 58  | 195             | 253            | 172  | 38  | 23  | 55  | 12  | 1,611   | 1975 I                                   | Nova Scotia                |
| 70  | 232             | 302            | 173  | 39  | 22  | 57  | 17  | 1,654   | II                                       | Nouvelle-Écosse            |
| 75  | 230             | 305            | 178  | 36  | 22  | 57  | 22  | 1,693   | III                                      |                            |
| 70  | 249             | 319            | 180  | 33  | 23  | 67  | 10  | 1,775   | IV                                       |                            |
| 37  | 156             | 193            | 55   | 48  | 17  | 37  | 5   | 1,149   | 1975 I                                   | New Brunswick              |
| 44  | 187             | 231            | 38   | 52  | 18  | 40  | 11  | 1,196   | II                                       | Nouveau-Brunswick          |
| 48  | 181             | 229            | 21   | 54  | 18  | 40  | 11  | 1,213   | III                                      |                            |
| 43  | 214             | 257            | 28   | 58  | 18  | 45  | 7   | 1,279   | IV                                       |                            |
| 238   | 2,032           | 2,270          | 1,003  | 940   | 159   | 451   | 93  | 14,910  | 1975 I                                   | Quebec                     |
| 276   | 2,256           | 2,532          | 1,169  | 907   | 167   | 479   | 120   | 15,787  | II                                       | Québec                     |
| 275   | 2,100           | 2,375          | 1,386  | 816   | 163   | 467   | 162   | 15,835  | III                                      |                            |
| 295   | 2,440           | 2,735          | 1,379  | 822   | 172   | 553   | 159   | 16,857  | IV                                       |                            |
| 840   | 4,369           | 5,209          | 1,972  | 1,326   | 393   | 1,044   | 175   | 30,476  | 1975 I                                   | Ontario                    |
| 1,011   | 4,220           | 5,231          | 2,076  | 1,523   | 392   | 1,061   | 268   | 31,540  | II                                       | Ontario                    |
| 998   | 4,175           | 5,173          | 1,705  | 1,477   | 398   | 1,067   | 314   | 31,940  | III                                      |                            |
| 1,015   | 5,062           | 6,077          | 1,904  | 1,463   | 416   | 1,207   | 176   | 33,502  | IV                                       |                            |
| 113   | 349             | 462            | 134  | 121   | 38  | 100   | 18  | 2,960   | 1975 I                                   | Manitoba                   |
| 126   | 424             | 550            | 120  | 124   | 39  | 102   | 27  | 3,045   | II                                       | Manitoba                   |
| 127   | 376             | 503            | 115  | 126   | 38  | 101   | 31  | 3,032   | III                                      |                            |
| 124   | 446             | 570            | 126  | 102   | 40  | 115   | 17  | 3,202   | IV                                       |                            |
| 147   | 359             | 506            | 26   | 19  | 42  | 101   | 19  | 2,951   | 1975 I                                   | Saskatchewan               |
| 138   | 397             | 535            | 31   | 22  | 40  | 98  | 28  | 2,869   | II                                       | Saskatchewan               |
| 137   | 401             | 538            | 50   | 16  | 40  | 99  | 31  | 2,921   | III                                      |                            |
| 135   | 435             | 570            | 58   | 16  | 40  | 110   | 18  | 2,998   | IV                                       |                            |
| 318   | 1,013           | 1,331          | 505  | 235   | 86  | 232   | 42  | 6,669   | 1975 I                                   | Alberta                    |
| 354   | 1,041           | 1,395          | 434  | 234   | 84  | 227   | 61  | 6,659   | II                                       | Alberta                    |
| 374   | 1,053           | 1,427          | 379  | 212   | 85  | 228   | 73  | 6,717   | III                                      |                            |
| 367   | 1,337           | 1,704          | 394  | 196   | 91  | 267   | 42  | 7,326   | IV                                       |                            |
| 398   | 1,052           | 1,450          | 213  | 236   | 114   | 292   | 51  | 8,454   | 1975 I                                   | British Columbia           |
| 462   | 1,212           | 1,674          | 231  | 257   | 117   | 306   | 84  | 8,981   | II                                       | Colombie-Britannique       |
| 455   | 1,194           | 1,649          | 263  | 247   | 118   | 305   | 97  | 9,030   | III                                      |                            |
| 439   | 1,293           | 1,732          | 240  | 248   | 117   | 336   | 55  | 9,214   | IV                                       |                            |
| 8   | 25              | 33             | 6  |   | 2   | 5   | 2   | 150   | 1975 I                                   | Yukon and N.W.T.           |
| 10  | 27              | 37             | 6  |   | 2   | 5   | 2   | 154   | II                                       | Yukon et T. N.-O.          |
| 10  | 31              | 41             | 1  |   | 2   | 6   | 2   | 164   | III                                      |                            |
| 9   | 31              | 40             | 1  |   | 2   | 6   | 2   | 172   | IV                                       |                            |
|   | 27              | 27             | 9,820  | 1,680   | 15  | 952   | 181   | 28,619  | 1975 I                                   | Head Office and/or         |
|   | 25              | 25             | 10,188   | 1,796   | 18  | 977   | 317   | 29,609  | II                                       | International              |
|   | 28              | 28             | 10,316   | 1,699   | 18  | 993   | 328   | 30,040  | III                                      | Siège social ou opérations |
|   | 28              | 28             | 10,778   | 1,702   | 16  | 1,117   | 189   | 30,947  | IV                                       | internationales            |
| 2,188   | 9,694           | 11,882         | 13,915   | 4,661   | 905   | 3,300   | 605   | 98,893  | 1975 I                                   | Total                      |
| 2,530   | 10,152          | 12,682         | 14,471   | 4,963   | 915   | 3,385   | 946   | 102,478                                       | II                                       | Total                      |
| 2,543   | 9,927           | 12,470         | 14,418   | 4,694   | 918   | 3,395   | 1,081   | 103,566                                       | III                                      |                            |
| 2,539   | 11,715          | 14,254         | 15,093   | 4,646   | 952   | 3,863   | 682   | 108,378                                       | IV                                       |                            |



Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Currency outside banks<br>Monnaie hors banques |                            |                    | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |  |                           |   | Currency and deposits<br>Monnaie et dépôts |   |
|--|--|----------------------------|--------------------|---|---|--|---------------------------|---|--|---|
|  | Notes<br>Billets                               | Coin<br>Monnaie métallique | Total              | Government<br>of Canada<br>Gouvernement<br>canadien     | Personal<br>savings<br>Epargne<br>personnelle | Non-personal<br>term and notice<br>Dépôts non<br>personnels<br>à terme ou<br>à préavis | Demand<br>Dépôts<br>à vue | Total less<br>Canadian<br>dollar items<br>in transit<br>Total moins effets<br>en dollars cana-<br>diens en cours<br>de compensation | Total<br>Total                             | Currency and<br>privately-held<br>deposits<br>Part détenue<br>par le public |
|  | B2002  | B2003                      | B2001              | B456  | B451  | B455   | B459                      | B458  | B2000                                      | B2009   |
| 1974 M   | 4,629  | 612                        | 5,241              | 646   | 27,444  | 9,922  | 9,613                     | 47,625  | 52,866                                     | 52,219  |
| J  | 4,701  | 619                        | 5,320              | 758   | 28,030  | 9,906  | 9,371                     | 48,065  | 53,385                                     | 52,627  |
| J  | 4,871  | 627                        | 5,498              | 936   | 28,794  | 10,181   | 9,449                     | 49,360  | 54,858                                     | 53,922  |
| A  | 4,854  | 629                        | 5,482              | 1,110   | 29,530  | 10,445   | 9,293                     | 50,378  | 55,860                                     | 54,750  |
| S  | 4,869  | 634                        | 5,503              | 1,084   | 30,085  | 10,442   | 9,297                     | 50,908  | 56,412                                     | 55,328  |
| O  | 4,913  | 636                        | 5,549              | 1,178   | 30,678  | 10,914   | 9,245                     | 52,015  | 57,563                                     | 56,386  |
| N  | 4,929  | 639                        | 5,568              | 3,080   | 30,039  | 11,826   | 9,560                     | 54,505  | 60,074                                     | 56,993  |
| D  | 5,145  | 646                        | 5,791              | 4,834   | 29,445  | 11,770   | 9,515                     | 55,564  | 61,355                                     | 56,521  |
| 1975 J   | 5,003  | 656                        | 5,659              | 4,755   | 30,161  | 12,436   | 9,544                     | 56,896  | 62,555                                     | 57,800  |
| F  | 4,953  | 653                        | 5,606              | 4,356   | 30,692  | 12,564   | 9,519                     | 57,132  | 62,738                                     | 58,382  |
| M  | 5,029  | 658                        | 5,687              | 3,752   | 30,946  | 13,039   | 9,802                     | 57,538  | 63,225                                     | 59,473  |
| A  | 5,152  | 660                        | 5,812              | 3,224   | 31,561  | 13,067   | 10,032                    | 57,884  | 63,696                                     | 60,473 <sub>R</sub>   |
| M  | 5,232  | 664                        | 5,896              | 3,648   | 31,894  | 12,752   | 9,915                     | 58,209  | 64,105                                     | 60,457  |
| J  | 5,350  | 668                        | 6,018              | 3,071   | 32,126  | 13,360   | 10,278                    | 58,835  | 64,852                                     | 61,782  |
| J  | 5,556  | 680                        | 6,236              | 2,598   | 32,644  | 13,779   | 10,661                    | 59,683  | 65,919                                     | 63,321  |
| A  | 5,560  | 683                        | 6,242              | 2,358   | 33,050  | 14,009   | 10,842                    | 60,259  | 66,501                                     | 64,143  |
| S  | 5,617  | 691                        | 6,308              | 1,789   | 33,460  | 14,519   | 10,886                    | 60,654  | 66,962                                     | 65,173  |
| O  | 5,635  | 692                        | 6,327              | 1,377   | 33,888  | 15,353   | 11,187                    | 61,805  | 68,132                                     | 66,755  |
| N  | 5,717  | 698                        | 6,415              | 2,970   | 32,996  | 14,968   | 12,258                    | 63,192  | 69,607                                     | 66,637  |
| D  | 6,047  | 699                        | 6,746              | 4,065   | 32,980  | 14,517   | 12,072                    | 63,635  | 70,381                                     | 66,316  |
| 1976 J   | 5,712  | 708                        | 6,421              | 4,013   | 33,605  | 15,564   | 11,279                    | 64,461  | 70,881                                     | 66,869  |
| F  | 5,677  | 708                        | 6,385              | 3,873   | 34,280  | 16,405   | 10,935                    | 65,493  | 71,878                                     | 68,005  |
| M  | 5,720 <sub>R</sub>                             | 707                        | 6,427 <sub>R</sub> | 3,477   | 34,941 <sub>R</sub>                           | 16,897 <sub>R</sub>  | 10,619 <sub>R</sub>       | 65,934 <sub>R</sub>   | 72,362 <sub>R</sub>                        | 68,885 <sub>R</sub>   |
| A  | 5,804  | 713                        | 6,517              | 2,356   | 35,694  | 18,252   | 10,813                    | 67,115  | 73,631                                     | 71,275  |
| M  | 5,904  | 716                        | 6,620              | 2,513   | 36,348  | 18,753   | 10,844                    | 68,458  | 75,078                                     | 72,565  |
| 1976 F 4   | 5,750  | 708                        | 6,458              | 4,028   | 34,203  | 16,362   | 10,953                    | 65,546  | 72,004                                     | 67,976  |
| 11   | 5,682  | 708                        | 6,390              | 3,873   | 34,217  | 16,389   | 11,017                    | 65,496  | 71,886                                     | 68,013  |
| 18   | 5,636  | 708                        | 6,344              | 3,798   | 34,285  | 16,249   | 11,032                    | 65,364  | 71,708                                     | 67,910  |
| 25   | 5,640  | 708                        | 6,348              | 3,794   | 34,415  | 16,620   | 10,738                    | 65,566  | 71,914                                     | 68,121  |
| M 3  | 5,759  | 706                        | 6,465              | 3,407   | 34,647 <sub>R</sub>                           | 16,504   | 11,118                    | 65,667  | 72,132                                     | 68,725  |
| 10   | 5,701 <sub>R</sub>                             | 706                        | 6,407 <sub>R</sub> | 3,636   | 34,739 <sub>R</sub>                           | 16,621   | 10,568                    | 65,560 <sub>R</sub>   | 71,968                                     | 68,332  |
| 17   | 5,675 <sub>R</sub>                             | 706                        | 6,382 <sub>R</sub> | 3,619   | 34,896 <sub>R</sub>                           | 16,633   | 10,897                    | 66,043 <sub>R</sub>   | 72,425                                     | 68,806  |
| 24   | 5,650  | 706                        | 6,356 <sub>R</sub> | 3,683   | 35,014 <sub>R</sub>                           | 17,107   | 10,143                    | 65,947  | 72,303                                     | 68,621  |
| 31   | 5,814 <sub>R</sub>                             | 713                        | 6,527 <sub>R</sub> | 3,040   | 35,413  | 17,619 <sub>R</sub>  | 10,390                    | 66,453  | 72,934                                     | 69,940 <sub>R</sub>   |
| A 7  | 5,812  | 713                        | 6,525              | 2,471   | 35,507  | 18,089   | 10,626                    | 66,693  | 73,218                                     | 70,747 <sub>R</sub>   |
| 14   | 5,828  | 713                        | 6,541              | 2,079   | 35,587  | 18,439   | 10,915                    | 67,020  | 73,561                                     | 71,482  |
| 21   | 5,773  | 713                        | 6,485              | 2,488   | 35,727  | 18,054   | 10,888                    | 67,156  | 73,641                                     | 71,153  |
| 28   | 5,803  | 713                        | 6,516              | 2,387   | 35,954  | 18,427 <sub>R</sub>  | 10,822                    | 67,590  | 74,105                                     | 71,718  |
| M 5  | 5,940 <sub>R</sub>                             | 716 <sub>R</sub>           | 6,656              | 2,295 <sub>R</sub>                                      | 36,344 <sub>R</sub>                           | 18,515 <sub>R</sub>  | 10,864 <sub>R</sub>       | 68,017 <sub>R</sub>   | 74,673 <sub>R</sub>                        | 72,378 <sub>R</sub>   |
| 12   | 5,894  | 716                        | 6,610              | 2,405   | 36,285  | 18,605   | 10,930                    | 68,225  | 74,835                                     | 72,430  |
| 19   | 5,889  | 716                        | 6,605              | 2,554   | 36,356  | 18,834   | 10,951                    | 68,694  | 75,299                                     | 72,745  |
| 26   | 5,894  | 716                        | 6,609              | 2,798   | 36,408  | 19,059   | 10,631                    | 68,896  | 75,505                                     | 72,707  |
| J 2  | 6,058  | 716                        | 6,773              | 2,417   | 36,808  | 18,503   | 11,307                    | 69,035  | 75,808                                     | 73,391  |

# 15

## Chartered banks: Total foreign currency assets and liabilities

### Banques à charte: Avoirs et engagements en monnaies étrangères

S 47

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Assets Avoirs             |                             |                      |   |  |                | Liabilities Engagements                      |                                 |                | Net foreign assets<br>Avoirs nets en monnaies étrangères |
|------------------------------------|---------------------------|-----------------------------|----------------------|---|--|----------------|--|---------------------------------|----------------|--|
|                                    | Call loans<br>Prêts à vue | Other loans<br>Autres prêts | Securities<br>Titres | Deposits with banks<br>Dépôts dans d'autres banques | Other assets<br>Autres éléments de l'actif | Total<br>Total | Deposits of banks<br>Dépôts d'autres banques | Other deposits<br>Autres dépôts | Total<br>Total |  |
|                                    | B1801                     | B1802                       | B1803                | B1804   | B1805                                      | B1800          | B1807  | B1808                           | B1806          | B1809  |
| 1965                               | 732                       | 2,287                       | 642                  | 1,384   | -8   | 5,037          | 1,260  | 3,822                           | 5,083          | -46  |
| 1966                               | 892                       | 2,622                       | 621                  | 1,516   | -9   | 5,643          | 1,271  | 4,297                           | 5,568          | 75   |
| 1967                               | 744                       | 2,658                       | 788                  | 2,326   | -46  | 6,470          | 1,529  | 4,780                           | 6,309          | 162  |
| 1968                               | 712                       | 2,943                       | 814                  | 3,263   | 75   | 7,806          | 2,134  | 5,243                           | 7,378          | 429  |
| 1969                               | 676                       | 3,853                       | 860                  | 6,381   | -138                                       | 11,632         | 3,240  | 8,390                           | 11,630         | 2  |
| 1970                               | 623                       | 4,671                       | 733                  | 7,526   | 138  | 13,691         | 4,915  | 8,618                           | 13,533         | 158  |
| 1971                               | 715                       | 5,315                       | 516                  | 7,669   | 254  | 14,469         | 6,419  | 7,743                           | 14,162         | 307  |
| 1972                               | 973                       | 5,510                       | 613                  | 9,524   | -48  | 16,572         | 8,411  | 8,607                           | 17,018         | -446   |
| 1973                               | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974                               | 526                       | 11,692                      | 726                  | 14,885  | 705c                                       | 28,534c        | 15,197                                       | 14,156c                         | 29,353c        | -818c  |
| 1975                               | 427                       | 14,430                      | 603                  | 15,468  | 281c                                       | 31,209c        | 16,268                                       | 15,193                          | 31,461         | -253c  |
| 1973 A                             | 619                       | 5,841                       | 509                  | 10,285  | 205  | 17,458         | 8,346  | 9,969                           | 18,315         | -857   |
| M                                  | 525                       | 5,993                       | 493                  | 10,827  | 157  | 17,995         | 8,706  | 10,378                          | 19,084         | -1,089   |
| J                                  | 485                       | 6,206                       | 509                  | 11,227  | 418  | 18,845         | 9,606  | 10,213                          | 19,820         | -974   |
| J                                  | 390                       | 6,374                       | 517                  | 12,391  | 350  | 20,022         | 10,316                                       | 10,787                          | 21,103         | -1,081   |
| A                                  | 301                       | 6,404                       | 500                  | 12,579  | 375  | 20,159         | 10,103                                       | 11,068                          | 21,171         | -1,012   |
| S                                  | 308                       | 6,644                       | 529                  | 12,790  | 334  | 20,605         | 10,773                                       | 11,148                          | 21,922         | -1,316   |
| O                                  | 256                       | 6,864                       | 545                  | 13,743  | 311  | 21,718         | 11,628                                       | 11,543                          | 23,171         | -1,453   |
| N                                  | 303                       | 6,991                       | 534                  | 14,901  | 334  | 23,063         | 13,117                                       | 11,299                          | 24,416         | -1,353   |
| D                                  | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974 J                             | 348                       | 7,098                       | 581                  | 14,123  | 307  | 22,456         | 12,931                                       | 11,026                          | 23,957         | -1,500   |
| F                                  | 302                       | 7,264                       | 600                  | 14,128  | 309  | 22,603         | 13,013                                       | 11,116                          | 24,129         | -1,526   |
| M                                  | 210                       | 7,751                       | 676                  | 16,364  | 182  | 25,182         | 14,778                                       | 12,030                          | 26,808         | -1,626   |
| A                                  | 221                       | 8,042                       | 669                  | 15,310  | 255  | 24,496         | 14,221                                       | 12,896                          | 27,118         | -2,621   |
| M                                  | 226                       | 8,247                       | 667                  | 16,704  | 141  | 25,985         | 14,900                                       | 14,130                          | 29,029         | -3,045   |
| J                                  | 225                       | 9,002                       | 691                  | 15,898  | -74  | 25,743         | 14,410                                       | 14,322                          | 28,732         | -2,989   |
| J                                  | 207                       | 9,502                       | 698                  | 15,313  | -66  | 25,653         | 13,576                                       | 14,840                          | 28,416         | -2,763   |
| A                                  | 249                       | 9,970                       | 668                  | 15,542  | 193  | 26,622         | 14,296                                       | 15,058                          | 29,354         | -2,732   |
| S                                  | 413                       | 10,308                      | 656                  | 14,481  | 329  | 26,188         | 13,831                                       | 14,829                          | 28,660         | -2,473   |
| O                                  | 297                       | 10,761                      | 753                  | 14,132  | 553  | 26,496         | 13,440                                       | 14,844                          | 28,284         | -1,788   |
| N                                  | 364                       | 11,133                      | 733                  | 14,364  | 420  | 27,014         | 13,859                                       | 14,356                          | 28,215         | -1,201   |
| D                                  | 526                       | 11,692                      | 726                  | 14,885  | 705c                                       | 28,534c        | 15,197                                       | 14,156c                         | 29,353c        | -818c  |
| 1975 J                             | 297                       | 12,227                      | 749                  | 15,320  | 547  | 29,140         | 15,211                                       | 14,161                          | 29,372         | -233   |
| F                                  | 233                       | 12,457                      | 598                  | 15,478  | 502  | 29,268         | 15,312                                       | 14,149                          | 29,461         | -193   |
| M                                  | 421                       | 12,635                      | 610                  | 14,861  | 576  | 29,103         | 15,299                                       | 14,000                          | 29,299         | -196   |
| A                                  | 265                       | 12,996                      | 584                  | 14,833  | 364  | 29,042         | 14,879                                       | 14,512                          | 29,391         | -349   |
| M                                  | 333                       | 13,453                      | 572                  | 15,078  | 484  | 29,920         | 15,437                                       | 14,574                          | 30,012         | -92  |
| J                                  | 326                       | 13,725                      | 559                  | 14,697  | 449  | 29,756         | 15,540                                       | 14,593                          | 30,133         | -378   |
| J                                  | 308                       | 13,997                      | 571                  | 14,203  | 577  | 29,656         | 15,208                                       | 14,622                          | 29,830         | -173   |
| A                                  | 286                       | 13,914                      | 580                  | 14,750  | 614  | 30,144         | 15,599                                       | 14,604                          | 30,203         | -58  |
| S                                  | 383                       | 14,117                      | 571                  | 14,486  | 665  | 30,222         | 15,898                                       | 14,574                          | 30,472         | -249   |
| O                                  | 408                       | 14,070                      | 588                  | 15,299  | 491  | 30,856         | 16,575                                       | 14,260                          | 30,835         | 22   |
| N                                  | 390                       | 14,077                      | 590                  | 15,078  | 426  | 30,561         | 15,737                                       | 14,818                          | 30,555         | 6  |
| D                                  | 427                       | 14,430                      | 603                  | 15,468  | 281  | 31,209         | 16,268                                       | 15,193                          | 31,461         | -253   |
| 1976 J                             | 278                       | 14,199                      | 595                  | 15,998  | 361  | 31,431         | 16,595                                       | 15,077                          | 31,673         | -241   |
| F                                  | 337                       | 14,143                      | 572                  | 16,349  | 201  | 31,602         | 16,428                                       | 15,464                          | 31,892         | -289   |
| M                                  | 460                       | 14,253                      | 571                  | 16,266  | 416  | 31,966         | 16,617                                       | 16,431                          | 33,048         | -1,082   |
| A                                  | 429                       | 14,454                      | 575                  | 17,158  | 513  | 33,129         | 17,106                                       | 16,815                          | 33,921         | -792   |

| Millions of Canadian dollars En millions de dollars canadiens |        |   |                 |        |                               |                 |       |   |                 |       |   |                 |        |  |                 |       |
|---|--------|---|-----------------|--------|-------------------------------|-----------------|-------|---|-----------------|-------|---|-----------------|--------|--|-----------------|-------|
| End of period<br>En fin de période                            |        | Country of residence and type of bank customer (foreign banks include the foreign agencies and branches of Canadian chartered banks)<br>Ventilation selon le pays de résidence et le genre d'activité des clients (les agences et les succursales des banques à chartre canadiennes à l'étranger sont considérées comme banques étrangères) |                 |        |                               |                 |       |   |                 |       |   |                 |        |  |                 |       |
|   |        | United States<br>États-Unis   |                 |        | United Kingdom<br>Royaume-Uni |                 |       | Other EEC countries<br>Autres pays de la C.E.E. |                 |       | Other OECD countries<br>Autres pays de l'O.C.D.E. |                 |        | Other sterling area<br>Autres pays de la zone sterling |                 |       |
|   |        | Banks<br>Banques  | Other<br>Autres | Total  | Banks<br>Banques              | Other<br>Autres | Total | Banks<br>Banques                                | Other<br>Autres | Total | Banks<br>Banques                                  | Other<br>Autres | Total  | Banks<br>Banques                                       | Other<br>Autres | Total |
|   |        | B3512   | B3513           | B3511  | B3515                         | B3516           | B3514 | B3557   | B3558           | B3556 | B3560   | B3561           | B3559  | B3518  | B3519           | B3517 |
| Assets<br>Avoirs  | 1970   | 3,084   | 57              | 3,141  | 2,218                         | 17              | 2,235 |   |                 |       |   |                 |        | 786  | 74              | 860   |
|   | 1971   | 2,113   | 74              | 2,187  | 2,039                         | 27              | 2,066 |   |                 |       |   |                 |        | 1,035  | 138             | 1,173 |
|   | 1972   | 1,985   | 68              | 2,053  | 2,539                         | 26              | 2,566 |   |                 |       |   |                 |        | 1,564  | 168             | 1,732 |
|   | 1973   | 2,531   | 50              | 2,581  | 3,398                         | 40              | 3,438 | 1,228   | 88              | 1,316 | 162   | 142             | 304    |  |                 |       |
|   | 1974   | 2,448   | 74              | 2,522  | 3,766                         | 45              | 3,811 | 1,150   | 148             | 1,297 | 243   | 137             | 381    |  |                 |       |
|   | 1975   | 1,811   | 124             | 1,936  | 3,968                         | 42              | 4,010 | 982   | 141             | 1,123 | 210   | 156             | 366    |  |                 |       |
|   | 1975 A | 2,918   | 80              | 2,998  | 3,492                         | 47              | 3,539 |   |                 |       |   |                 |        |  |                 |       |
|   | M      | 2,936   | 93              | 3,029  | 3,550                         | 47              | 3,597 |   |                 |       |   |                 |        |  |                 |       |
|   | J      | 2,794   | 104             | 2,898  | 3,717                         | 47              | 3,764 | 880   | 147             | 1,027 | 229   | 153             | 382    |  |                 |       |
|   | J      | 3,217   | 97              | 3,313  | 3,664                         | 36              | 3,700 |   |                 |       |   |                 |        |  |                 |       |
|   | A      | 2,864   | 96              | 2,960  | 4,045                         | 49              | 4,093 |   |                 |       |   |                 |        |  |                 |       |
|   | S      | 3,281   | 101             | 3,383  | 4,029                         | 48              | 4,077 | 919   | 142             | 1,062 | 184   | 145             | 329    |  |                 |       |
|   | O      | 2,469   | 112             | 2,580  | 3,919                         | 48              | 3,966 |   |                 |       |   |                 |        |  |                 |       |
|   | N      | 2,621   | 97              | 2,718  | 3,804                         | 50              | 3,854 |   |                 |       |   |                 |        |  |                 |       |
|   | D      | 1,811   | 124             | 1,936  | 3,968                         | 42              | 4,010 | 982   | 141             | 1,123 | 210   | 156             | 366    |  |                 |       |
|   | 1976 J | 2,251   | 145             | 2,396  | 3,421                         | 49              | 3,469 |   |                 |       |   |                 |        |  |                 |       |
|   | F      | 2,490   | 143             | 2,633  | 3,427                         | 51              | 3,478 |   |                 |       |   |                 |        |  |                 |       |
|   | M      | 2,180   | 146             | 2,326  | 3,844                         | 50              | 3,894 | 1,008   | 116             | 1,124 | 201   | 157             | 358    |  |                 |       |
|   | A      | 2,454   | 154             | 2,608  | 3,847                         | 50              | 3,897 |   |                 |       |   |                 |        |  |                 |       |
|   |        |   | B3612           | B3613  | B3611                         | B3615           | B3616 | B3614   | B3657           | B3658 | B3656   | B3660           | B3661  | B3659  | B3618           | B3619 |
| Liabilities<br>Engagements                                    | 1970   | 233   | 712             | 945    | 690                           | 34              | 724   |   |                 |       |   |                 |        | 453  | 453             | 907   |
|   | 1971   | 659   | 831             | 1,491  | 954                           | 53              | 1,006 |   |                 |       |   |                 |        | 493  | 410             | 903   |
|   | 1972   | 780   | 925             | 1,705  | 1,933                         | 58              | 1,991 |   |                 |       |   |                 |        | 738  | 401             | 1,139 |
|   | 1973   | 894   | 1,077           | 1,971  | 3,111                         | 124             | 3,235 | 1,076   | 61              | 1,137 | 1,048   | 167             | 1,215  |  |                 |       |
|   | 1974   | 897   | 2,123           | 3,020  | 1,501                         | 73              | 1,574 | 919   | 119             | 1,038 | 1,875   | 279             | 2,153  |  |                 |       |
|   | 1975   | 1,431   | 2,505           | 3,936  | 1,133                         | 90              | 1,223 | 701   | 183             | 884   | 1,813   | 240             | 2,053  |  |                 |       |
|   | 1975 A | 1,164   | 2,491           | 3,655  | 1,536                         | 82              | 1,618 |   |                 |       |   |                 |        |  |                 |       |
|   | M      | 1,138   | 2,443           | 3,581  | 1,368                         | 99              | 1,467 |   |                 |       |   |                 |        |  |                 |       |
|   | J      | 1,366   | 2,061           | 3,427  | 1,428                         | 80              | 1,507 | 887   | 148             | 1,035 | 1,701   | 296             | 1,996  |  |                 |       |
|   | J      | 1,351   | 2,285           | 3,636  | 1,572                         | 116             | 1,688 |   |                 |       |   |                 |        |  |                 |       |
|   | A      | 1,198   | 2,457           | 3,655  | 1,424                         | 110             | 1,534 |   |                 |       |   |                 |        |  |                 |       |
|   | S      | 1,453   | 2,487           | 3,940  | 1,534                         | 101             | 1,635 | 907   | 139             | 1,045 | 2,103   | 308             | 2,411  |  |                 |       |
|   | O      | 1,301   | 2,455           | 3,756  | 1,173                         | 112             | 1,285 |   |                 |       |   |                 |        |  |                 |       |
|   | N      | 1,228   | 2,542           | 3,770  | 1,133                         | 97              | 1,230 |   |                 |       |   |                 |        |  |                 |       |
|   | D      | 1,431   | 2,505           | 3,936  | 1,133                         | 90              | 1,223 | 701   | 183             | 884   | 1,813   | 240             | 2,053  |  |                 |       |
|   | 1976 J | 1,417   | 2,833           | 4,250  | 1,120                         | 86              | 1,206 |   |                 |       |   |                 |        |  |                 |       |
|   | F      | 1,414   | 2,748           | 4,162  | 1,087                         | 99              | 1,186 |   |                 |       |   |                 |        |  |                 |       |
|   | M      | 1,412   | 2,523           | 3,934  | 1,338                         | 60              | 1,398 | 642   | 130             | 772   | 1,863   | 248             | 2,111  |  |                 |       |
|   | A      | 1,656   | 2,784           | 4,440  | 1,255                         | 55              | 1,310 |   |                 |       |   |                 |        |  |                 |       |
|   |        |   | B3712           | B3713  | B3711                         | B3715           | B3716 | B3714   | B3757           | B3758 | B3756   | B3760           | B3761  | B3759  | B3718           | B3719 |
| Net assets<br>Avoirs nets                                     | 1970   | 2,851   | -655            | 2,196  | 1,528                         | -17             | 1,511 |   |                 |       |   |                 |        | 332  | -379            | -47   |
|   | 1971   | 1,454   | -758            | 696    | 1,086                         | -26             | 1,060 |   |                 |       |   |                 |        | 543  | -272            | 270   |
|   | 1972   | 1,206   | -857            | 348    | 605                           | -32             | 574   |   |                 |       |   |                 |        | 825  | -233            | 593   |
|   | 1973   | 1,637   | -1,027          | 611    | 287                           | -83             | 203   | 152   | 26              | 178   | -886  | -25             | -911   |  |                 |       |
|   | 1974   | 1,551   | -2,049          | -498   | 2,265                         | -28             | 2,237 | 231   | 29              | 260   | -1,632  | -141            | -1,773 |  |                 |       |
|   | 1975   | 380   | -2,380          | -2,000 | 2,835                         | -48             | 2,787 | 281   | -42             | 239   | -1,604  | -84             | -1,687 |  |                 |       |
|   | 1975 A | 1,754   | -2,411          | -657   | 1,956                         | -35             | 1,921 |   |                 |       |   |                 |        |  |                 |       |
|   | M      | 1,798   | -2,350          | -552   | 2,182                         | -52             | 2,130 |   |                 |       |   |                 |        |  |                 |       |
|   | J      | 1,428   | -1,957          | -529   | 2,289                         | -32             | 2,257 | -6  | -1              | -7    | -1,472  | -142            | -1,614 |  |                 |       |
|   | J      | 1,866   | -2,188          | -323   | 2,092                         | -80             | 2,012 |   |                 |       |   |                 |        |  |                 |       |
|   | A      | 1,666   | -2,361          | -694   | 2,621                         | -62             | 2,559 |   |                 |       |   |                 |        |  |                 |       |
|   | S      | 1,829   | -2,386          | -557   | 2,496                         | -54             | 2,442 | 13  | 4               | 16    | -1,919  | -163            | -2,081 |  |                 |       |
|   | O      | 1,168   | -2,344          | -1,175 | 2,745                         | -64             | 2,681 |   |                 |       |   |                 |        |  |                 |       |
|   | N      | 1,393   | -2,445          | -1,053 | 2,671                         | -48             | 2,624 |   |                 |       |   |                 |        |  |                 |       |
|   | D      | 380   | -2,380          | -2,000 | 2,835                         | -48             | 2,787 | 281   | -42             | 239   | -1,604  | -84             | -1,687 |  |                 |       |
|   | 1976 J | 834   | -2,688          | -1,854 | 2,301                         | -37             | 2,263 |   |                 |       |   |                 |        |  |                 |       |
|   | F      | 1,076   | -2,605          | -1,529 | 2,340                         | -49             | 2,292 |   |                 |       |   |                 |        |  |                 |       |
|   | M      | 769   | -2,377          | -1,608 | 2,507                         | -11             | 2,496 | 366   | -14             | 352   | -1,662  | -91             | -1,753 |  |                 |       |
|   | A      | 799   | -2,630          | -1,831 | 2,593                         | -6              | 2,587 |   |                 |       |   |                 |        |  |                 |       |



|   |                 |                |   |                 |                |   |                 |                |                  |                 |                |   |                 |                | End<br>of period<br>En fin<br>de période |
|---|-----------------|----------------|---|-----------------|----------------|---|-----------------|----------------|------------------|-----------------|----------------|---|-----------------|----------------|--|
| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                 |                | Total non-resident<br>Total-Non-résidents |                 |                | Canada<br>Canada |                 |                | Total resident and non-resident<br>Total-Résidents et non-résidents |                 |                |  |
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres | Total<br>Total | Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques | Other<br>Autres | Total<br>Total | Banks<br>Banques  | Other<br>Autres | Total<br>Total |  |
| B3521                                     | B3522           | B3520          | B3563                                   | B3564           | B3562          | B3508                                     | B3509           | B3507          | B3505            | B3506           | B3504          | B3501   | B3502           | B3500          |  |
| 835                                       | 168             | 1,003          | 168                                     | 410             | 578            | 6,191                                     | 817             | 7,008          | 11               | 1,141           | 1,153          | 6,203   | 1,958           | 8,161          | 1971                                     |
| 990                                       | 122             | 1,112          | 173                                     | 531             | 705            | 7,251                                     | 917             | 8,167          | 8                | 1,035           | 1,043          | 7,260   | 1,952           | 9,212          | 1972                                     |
|   |                 |                | 3,393                                   | 864             | 4,257          | 10,712                                    | 1,184           | 11,897         | 6                | 1,214           | 1,220          | 10,718  | 2,398           | 13,116         | 1973                                     |
|   |                 |                | 4,014                                   | 1,386           | 5,400          | 11,621                                    | 1,790           | 13,411         | 254              | 2,105           | 2,359          | 11,875  | 3,895           | 15,770         | 1974                                     |
|   |                 |                | 4,206                                   | 1,966           | 6,172          | 11,177                                    | 2,429           | 13,606         | 206              | 2,775           | 2,981          | 11,383  | 5,204           | 16,587         | 1975                                     |
|   |                 |                |   |                 |                | 11,805                                    | 1,973           | 13,779         | 287              | 2,224           | 2,512          | 12,093  | 4,198           | 16,291         | 1975 A                                   |
|   |                 |                |   |                 |                | 11,641                                    | 2,058           | 13,699         | 272              | 2,293           | 2,565          | 11,913  | 4,351           | 16,264         | M  |
|   |                 |                | 3,878                                   | 1,687           | 5,565          | 11,499                                    | 2,138           | 13,637         | 231              | 2,392           | 2,623          | 11,730  | 4,530           | 16,260         | J  |
|   |                 |                |   |                 |                | 12,022                                    | 2,209           | 14,230         | 242              | 2,536           | 2,778          | 12,264  | 4,745           | 17,009         | J  |
|   |                 |                |   |                 |                | 11,969                                    | 2,206           | 14,175         | 232              | 2,470           | 2,702          | 12,201  | 4,676           | 16,877         | A  |
|   |                 |                | 3,782                                   | 1,754           | 5,535          | 12,196                                    | 2,190           | 14,386         | 224              | 2,563           | 2,787          | 12,420  | 4,753           | 17,173         | S  |
|   |                 |                |   |                 |                | 11,724                                    | 2,238           | 13,962         | 286              | 2,632           | 2,918          | 12,011  | 4,870           | 16,881         | O  |
|   |                 |                |   |                 |                | 11,621                                    | 2,301           | 13,923         | 184              | 2,726           | 2,910          | 11,805  | 5,028           | 16,833         | N  |
|   |                 |                | 4,206                                   | 1,966           | 6,172          | 11,177                                    | 2,429           | 13,606         | 206              | 2,775           | 2,981          | 11,383  | 5,204           | 16,587         | D  |
|   |                 |                |   |                 |                | 11,189                                    | 2,446           | 13,635         | 193              | 2,690           | 2,883          | 11,383  | 5,136           | 16,518         | 1976 J                                   |
|   |                 |                |   |                 |                | 11,446                                    | 2,496           | 13,942         | 195              | 2,677           | 2,871          | 11,641  | 5,173           | 16,814         | F  |
|   |                 |                | 4,765                                   | 2,023           | 6,787          | 11,998                                    | 2,491           | 14,489         | 183              | 2,786           | 2,969          | 12,181  | 5,277           | 17,458         | M  |
|   |                 |                |   |                 |                | 12,477                                    | 2,534           | 15,011         | 179              | 2,920           | 3,099          | 12,656  | 5,454           | 18,110         | A  |
| B3621                                     | B3622           | B3620          | B3663                                   | B3664           | B3662          | B3608                                     | B3609           | B3607          | B3605            | B3606           | B3604          | B3601   | B3602           | B3600          |  |
| 1,420                                     | 203             | 1,623          | 462                                     | 810             | 1,272          | 3,989                                     | 2,306           | 6,296          | 11               | 1,696           | 1,707          | 4,000   | 4,004           | 8,004          | 1971                                     |
| 1,526                                     | 277             | 1,803          | 644                                     | 815             | 1,460          | 5,622                                     | 2,476           | 8,098          | 30               | 1,579           | 1,609          | 5,652   | 4,055           | 9,707          | 1972                                     |
|   |                 |                | 2,276                                   | 1,654           | 3,930          | 8,406                                     | 3,083           | 11,488         | 16               | 2,992           | 3,008          | 8,422   | 6,074           | 14,496         | 1973                                     |
|   |                 |                | 2,017                                   | 1,821           | 3,838          | 7,209                                     | 4,414           | 11,623         | 287              | 4,775           | 5,062          | 7,497   | 9,189           | 16,685         | 1974                                     |
|   |                 |                | 1,932                                   | 2,238           | 4,170          | 7,010                                     | 5,257           | 12,266         | 239              | 4,429           | 4,669          | 7,249   | 9,686           | 16,935         | 1975                                     |
|   |                 |                |   |                 |                | 7,295                                     | 4,987           | 12,282         | 299              | 4,136           | 4,434          | 7,593   | 9,123           | 16,716         | 1975 A                                   |
|   |                 |                |   |                 |                | 7,231                                     | 4,939           | 12,170         | 262              | 4,143           | 4,405          | 7,493   | 9,082           | 16,575         | M  |
|   |                 |                | 2,153                                   | 2,082           | 4,235          | 7,534                                     | 4,667           | 12,200         | 227              | 4,337           | 4,564          | 7,761   | 9,004           | 16,765         | J  |
|   |                 |                |   |                 |                | 7,988                                     | 4,925           | 12,913         | 237              | 4,047           | 4,284          | 8,225   | 8,972           | 17,197         | J  |
|   |                 |                |   |                 |                | 7,645                                     | 5,307           | 12,952         | 234              | 3,818           | 4,052          | 7,879   | 9,126           | 17,005         | A  |
|   |                 |                | 2,092                                   | 2,197           | 4,288          | 8,087                                     | 5,232           | 13,319         | 206              | 3,992           | 4,198          | 8,293   | 9,224           | 17,517         | S  |
|   |                 |                |   |                 |                | 7,705                                     | 5,188           | 12,893         | 274              | 3,781           | 4,055          | 7,979   | 8,969           | 16,948         | O  |
|   |                 |                |   |                 |                | 7,207                                     | 5,285           | 12,493         | 195              | 4,291           | 4,486          | 7,403   | 9,576           | 16,979         | N  |
|   |                 |                | 1,932                                   | 2,238           | 4,170          | 7,010                                     | 5,257           | 12,266         | 239              | 4,429           | 4,669          | 7,249   | 9,686           | 16,935         | D  |
|   |                 |                |   |                 |                | 7,079                                     | 5,613           | 12,691         | 206              | 3,948           | 4,154          | 7,285   | 9,561           | 16,845         | 1976 J                                   |
|   |                 |                |   |                 |                | 7,063                                     | 5,453           | 12,515         | 235              | 4,415           | 4,649          | 7,297   | 9,867           | 17,165         | F  |
|   |                 |                | 2,178                                   | 2,233           | 4,411          | 7,432                                     | 5,194           | 12,626         | 222              | 5,804           | 6,026          | 7,654   | 10,998          | 18,652         | M  |
|   |                 |                |   |                 |                | 7,352                                     | 5,462           | 12,814         | 266              | 5,892           | 6,158          | 7,618   | 11,355          | 18,973         | A  |
| B3721                                     | B3722           | B3720          | B3763                                   | B3764           | B3762          | B3708                                     | B3709           | B3707          | B3705            | B3706           | B3704          | B3701   | B3702           | B3700          |  |
| -585                                      | -35             | -620           | -294                                    | -400            | -694           | 2,202                                     | -1,489          | 712            |                  | -555            | -555           | 2,202   | -2,045          | 158            | 1971                                     |
| -536                                      | -155            | -691           | -472                                    | -283            | -755           | 1,629                                     | -1,559          | 69             | -21              | -544            | -565           | 1,607   | -2,103          | -496           | 1972                                     |
|   |                 |                | 1,117                                   | -790            | -327           | 2,307                                     | -1,899          | 408            | -11              | -1,777          | -1,788         | 2,296   | -3,676          | -1,380         | 1973                                     |
|   |                 |                | 1,997                                   | -435            | 1,562          | 4,412                                     | -2,624          | 1,788          | -33              | -2,670          | -2,704         | 4,378   | -5,294          | -916           | 1974                                     |
|   |                 |                | 2,274                                   | -273            | 2,002          | 4,167                                     | -2,827          | 1,340          | -33              | -1,655          | -1,688         | 4,134   | -4,482          | -348           | 1975                                     |
|   |                 |                |   |                 |                | 4,511                                     | -3,014          | 1,497          | -11              | -1,911          | -1,922         | 4,499   | -4,925          | -426           | 1975 A                                   |
|   |                 |                |   |                 |                | 4,410                                     | -2,881          | 1,529          | 10               | -1,850          | -1,840         | 4,419   | -4,731          | -311           | M  |
|   |                 |                | 1,725                                   | -395            | 1,330          | 3,965                                     | -2,528          | 1,436          | 4                | -1,946          | -1,941         | 3,969   | -4,474          | -505           | J  |
|   |                 |                |   |                 |                | 4,033                                     | -2,716          | 1,317          | 5                | -1,511          | -1,506         | 4,038   | -4,227          | -189           | J  |
|   |                 |                |   |                 |                | 4,324                                     | -3,101          | 1,222          | -2               | -1,349          | -1,351         | 4,322   | -4,450          | -128           | A  |
|   |                 |                | 1,690                                   | -443            | 1,247          | 4,109                                     | -3,041          | 1,067          | 18               | -1,429          | -1,412         | 4,126   | -4,471          | -344           | S  |
|   |                 |                |   |                 |                | 4,020                                     | -2,950          | 1,069          | 12               | -1,148          | -1,136         | 4,032   | -4,099          | -67            | O  |
|   |                 |                |   |                 |                | 4,414                                     | -2,984          | 1,430          | -11              | -1,565          | -1,576         | 4,403   | -4,549          | -146           | N  |
|   |                 |                | 2,274                                   | -273            | 2,002          | 4,167                                     | -2,827          | 1,340          | -33              | -1,655          | -1,688         | 4,134   | -4,482          | -348           | D  |
|   |                 |                |   |                 |                | 4,111                                     | -3,167          | 944            | -13              | -1,258          | -1,271         | 4,098   | -4,425          | -327           | 1976 J                                   |
|   |                 |                |   |                 |                | 4,383                                     | -2,956          | 1,427          | -40              | -1,738          | -1,778         | 4,344   | -4,695          | -351           | F  |
|   |                 |                | 2,587                                   | -210            | 2,377          | 4,566                                     | -2,704          | 1,863          | -39              | -3,018          | -3,057         | 4,527   | -5,721          | -1,194         | M  |
|   |                 |                |   |                 |                | 5,125                                     | -2,929          | 2,197          | -87              | -2,972          | -3,059         | 5,038   | -5,900          | -862           | A  |



|   |                 |                |   |                 |                |   |                 |                |                  |                 |                |   |                 |                | End of period<br>En fin de période |
|---|-----------------|----------------|---|-----------------|----------------|---|-----------------|----------------|------------------|-----------------|----------------|---|-----------------|----------------|------------------------------------|
| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                 |                | Total non-resident<br>Total-Non-résidents |                 |                | Canada<br>Canada |                 |                | Total resident and non-resident<br>Total-Résidents et non-résidents |                 |                |                                    |
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres | Total<br>Total | Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques | Other<br>Autres | Total<br>Total | Banks<br>Banques  | Other<br>Autres | Total<br>Total |                                    |
| B3551                                     | B3552           | B3550          | B3572                                   | B3573           | B3571          | B3538                                     | B3539           | B3537          | B3535            | B3536           | B3534          | B3531   | B3532           | B3530          |                                    |
| 758                                       | 159             | 917            | 141                                     | 350             | 491            | 5,977                                     | 714             | 6,691          | 11               | 1,140           | 1,152          | 5,989   | 1,854           | 7,843          | 1971                               |
| 930                                       | 112             | 1,042          | 144                                     | 485             | 629            | 6,963                                     | 826             | 7,789          | 8                | 1,004           | 1,012          | 6,972   | 1,830           | 8,802          | 1972                               |
|   |                 |                | 3,264                                   | 793             | 4,057          | 10,051                                    | 1,072           | 11,123         | 5                | 1,154           | 1,159          | 10,056  | 2,226           | 12,283         | 1973                               |
|   |                 |                | 3,820                                   | 1,263           | 5,083          | 10,967                                    | 1,608           | 12,575         | 237              | 2,075           | 2,312          | 11,204  | 3,683           | 14,887         | 1974                               |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 10,601                                    | 2,238           | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | 1975                               |
|   |                 |                |   |                 |                | 11,097                                    | 1,792           | 12,889         | 274              | 2,195           | 2,468          | 11,371  | 3,987           | 15,358         | 1975 A                             |
|   |                 |                |   |                 |                | 11,038                                    | 1,871           | 12,909         | 258              | 2,263           | 2,521          | 11,297  | 4,134           | 15,431         | M                                  |
|   |                 |                | 3,658                                   | 1,559           | 5,218          | 10,904                                    | 1,941           | 12,845         | 211              | 2,361           | 2,573          | 11,115  | 4,302           | 15,417         | J                                  |
|   |                 |                |   |                 |                | 11,470                                    | 2,018           | 13,488         | 219              | 2,509           | 2,728          | 11,689  | 4,527           | 16,216         | J                                  |
|   |                 |                |   |                 |                | 11,428                                    | 2,013           | 13,441         | 212              | 2,443           | 2,655          | 11,640  | 4,456           | 16,096         | A                                  |
|   |                 |                | 3,562                                   | 1,633           | 5,195          | 11,679                                    | 2,000           | 13,680         | 204              | 2,536           | 2,740          | 11,883  | 4,536           | 16,420         | S                                  |
|   |                 |                |   |                 |                | 11,147                                    | 2,042           | 13,189         | 269              | 2,608           | 2,877          | 11,416  | 4,650           | 16,066         | O                                  |
|   |                 |                |   |                 |                | 11,047                                    | 2,108           | 13,155         | 162              | 2,701           | 2,863          | 11,210  | 4,809           | 16,018         | N                                  |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 10,601                                    | 2,238           | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | D                                  |
|   |                 |                |   |                 |                | 10,652                                    | 2,248           | 12,899         | 173              | 2,664           | 2,837          | 10,825  | 4,911           | 15,736         | 1976 J                             |
|   |                 |                |   |                 |                | 10,929                                    | 2,288           | 13,217         | 171              | 2,651           | 2,822          | 11,100  | 4,939           | 16,039         | F                                  |
|   |                 |                | 4,525                                   | 1,899           | 6,424          | 11,469                                    | 2,284           | 13,752         | 161              | 2,760           | 2,921          | 11,630  | 5,044           | 16,673         | M                                  |
|   |                 |                |   |                 |                | 11,920                                    | 2,326           | 14,246         | 150              | 2,894           | 3,044          | 12,069  | 5,220           | 17,290         | A                                  |
| B3651                                     | B3652           | B3650          | B3672                                   | B3673           | B3671          | B3638                                     | B3639           | B3637          | B3635            | B3636           | B3634          | B3631   | B3632           | B3630          |                                    |
| 1,340                                     | 198             | 1,538          | 462                                     | 775             | 1,237          | 3,775                                     | 2,253           | 6,028          | 11               | 1,688           | 1,699          | 3,786   | 3,942           | 7,728          | 1971                               |
| 1,434                                     | 274             | 1,708          | 631                                     | 773             | 1,405          | 5,375                                     | 2,408           | 7,783          | 30               | 1,573           | 1,603          | 5,405   | 3,981           | 9,386          | 1972                               |
|   |                 |                | 2,206                                   | 1,578           | 3,784          | 7,805                                     | 2,994           | 10,799         | 16               | 2,984           | 3,000          | 7,821   | 5,978           | 13,800         | 1973                               |
|   |                 |                | 1,857                                   | 1,812           | 3,669          | 6,589                                     | 4,397           | 10,986         | 274              | 4,726           | 5,001          | 6,863   | 9,124           | 15,987         | 1974                               |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,507                                     | 5,241           | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | 1975                               |
|   |                 |                |   |                 |                | 6,638                                     | 4,973           | 11,611         | 289              | 4,097           | 4,385          | 6,927   | 9,070           | 15,996         | 1975 A                             |
|   |                 |                |   |                 |                | 6,670                                     | 4,924           | 11,595         | 253              | 4,108           | 4,361          | 6,923   | 9,033           | 15,956         | M                                  |
|   |                 |                | 2,077                                   | 2,073           | 4,151          | 6,981                                     | 4,652           | 11,633         | 209              | 4,299           | 4,508          | 7,190   | 8,951           | 16,141         | J                                  |
|   |                 |                |   |                 |                | 7,499                                     | 4,912           | 12,411         | 219              | 4,021           | 4,240          | 7,718   | 8,933           | 16,651         | J                                  |
|   |                 |                |   |                 |                | 7,137                                     | 5,295           | 12,433         | 217              | 3,793           | 4,010          | 7,354   | 9,088           | 16,443         | A                                  |
|   |                 |                | 2,028                                   | 2,190           | 4,218          | 7,629                                     | 5,220           | 12,849         | 180              | 3,971           | 4,150          | 7,809   | 9,191           | 17,000         | S                                  |
|   |                 |                |   |                 |                | 7,211                                     | 5,175           | 12,386         | 258              | 3,752           | 4,009          | 7,469   | 8,926           | 16,395         | O                                  |
|   |                 |                |   |                 |                | 6,673                                     | 5,270           | 11,943         | 174              | 4,264           | 4,438          | 6,847   | 9,534           | 16,381         | N                                  |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,507                                     | 5,241           | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | D                                  |
|   |                 |                |   |                 |                | 6,603                                     | 5,597           | 12,200         | 185              | 3,933           | 4,118          | 6,788   | 9,530           | 16,318         | 1976 J                             |
|   |                 |                |   |                 |                | 6,612                                     | 5,438           | 12,050         | 212              | 4,400           | 4,613          | 6,824   | 9,838           | 16,663         | F                                  |
|   |                 |                | 2,095                                   | 2,228           | 4,323          | 6,968                                     | 5,180           | 12,148         | 206              | 5,792           | 5,998          | 7,175   | 10,971          | 18,146         | M                                  |
|   |                 |                |   |                 |                | 6,859                                     | 5,448           | 12,308         | 246              | 5,880           | 6,126          | 7,106   | 11,328          | 18,434         | A                                  |
| B3751                                     | B3752           | B3750          | B3772                                   | B3773           | B3771          | B3738                                     | B3739           | B3737          | B3735            | B3736           | B3734          | B3731   | B3732           | B3730          |                                    |
| -582                                      | -39             | -621           | -321                                    | -425            | -746           | 2,203                                     | -1,539          | 663            |                  | -548            | -548           | 2,203   | -2,087          | 116            | 1971                               |
| -504                                      | -162            | -666           | -488                                    | -288            | -776           | 1,588                                     | -1,582          | 6              | -21              | -569            | -590           | 1,566   | -2,151          | -584           | 1972                               |
|   |                 |                | 1,058                                   | -785            | 273            | 2,246                                     | -1,921          | 324            | -11              | -1,831          | -1,841         | 2,235   | -3,752          | -1,517         | 1973                               |
|   |                 |                | 1,963                                   | -549            | 1,414          | 4,378                                     | -2,789          | 1,589          | -37              | -2,651          | -2,689         | 4,341   | -5,440          | -1,099         | 1974                               |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,094                                     | -3,003          | 1,091          | -33              | -1,655          | -1,689         | 4,061   | -4,659          | -598           | 1975                               |
|   |                 |                |   |                 |                | 4,459                                     | -3,181          | 1,278          | -15              | -1,902          | -1,917         | 4,444   | -5,083          | -639           | 1975 A                             |
|   |                 |                |   |                 |                | 4,368                                     | -3,053          | 1,315          | 6                | -1,845          | -1,840         | 4,374   | -4,899          | -525           | M                                  |
|   |                 |                | 1,581                                   | -514            | 1,067          | 3,922                                     | -2,711          | 1,211          | 2                | -1,937          | -1,935         | 3,925   | -4,649          | -724           | J                                  |
|   |                 |                |   |                 |                | 3,971                                     | -2,894          | 1,077          |                  | -1,512          | -1,512         | 3,971   | -4,406          | -435           | J                                  |
|   |                 |                |   |                 |                | 4,290                                     | -3,282          | 1,008          | -5               | -1,350          | -1,355         | 4,286   | -4,632          | -347           | A                                  |
|   |                 |                | 1,534                                   | -557            | 977            | 4,050                                     | -3,220          | 830            | 24               | -1,435          | -1,410         | 4,074   | -4,654          | -580           | S                                  |
|   |                 |                |   |                 |                | 3,936                                     | -3,133          | 803            | 11               | -1,144          | -1,132         | 3,947   | -4,277          | -329           | O                                  |
|   |                 |                |   |                 |                | 4,374                                     | -3,162          | 1,212          | -11              | -1,564          | -1,575         | 4,363   | -4,726          | -363           | N                                  |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,094                                     | -3,003          | 1,091          | -33              | -1,655          | -1,689         | 4,061   | -4,659          | -598           | D                                  |
|   |                 |                |   |                 |                | 4,049                                     | -3,350          | 699            | -12              | -1,269          | -1,281         | 4,037   | -4,619          | -582           | 1976 J                             |
|   |                 |                |   |                 |                | 4,317                                     | -3,150          | 1,167          | -41              | -1,750          | -1,791         | 4,276   | -4,900          | -624           | F                                  |
|   |                 |                | 2,430                                   | -329            | 2,101          | 4,500                                     | -2,896          | 1,604          | -45              | -3,032          | -3,077         | 4,455   | -5,928          | -1,473         | M                                  |
|   |                 |                |   |                 |                | 5,061                                     | -3,122          | 1,939          | -97              | -2,986          | -3,083         | 4,964   | -6,108          | -1,144         | A                                  |



Millions of dollars En millions de dollars

| Average of<br>Wednesdays,<br>unless otherwise<br>indicated<br>Moyenne des<br>mercredis, sauf<br>indication<br>contraire | Currency<br>outside<br>banks<br>Monnaie<br>hors<br>banques | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   | Currency outside banks and<br>chartered bank Canadian dollar deposits<br>Monnaie hors banques et dépôts en dollars<br>canadiens dans les banques à charte |   |   | Canadian dollar major assets<br>Principaux avoirs en dollars canadiens |  |  |  |                                       |  |   |         |
|---|--|---|---|---|---|---|---|--|--|--|--|---------------------------------------|--|---|---------|
|   |  | Demand<br>Dépôts<br>à vue                               | Non-personal<br>term and<br>notice<br>Dépôts non<br>personnels<br>à terme<br>ou à préavis | Personal<br>savings<br>Dépôts<br>d'épargne<br>personnelle | Currency<br>and demand<br>deposits<br>Monnaie<br>et dépôts<br>à vue   | Currency and<br>privately-held<br>deposits<br>Monnaie et<br>dépôts détenus<br>par le public | Currency<br>and total<br>deposits<br>Monnaie<br>et ensemble<br>des dépôts | Total<br>Total   | Liquid<br>assets<br>Avoirs<br>liquides | Less<br>liquid<br>assets<br>Avoirs<br>de<br>seconde<br>liquidité | Total<br>loans<br>Ensemble<br>des<br>prêts | General<br>loans<br>Prêts<br>généraux | Ordinary<br>personal<br>loans<br>(month-end)<br>Prêts<br>personnels<br>ordinaires<br>(en fin<br>de mois) | Business<br>loans<br>(month-end)<br>Prêts aux<br>entreprises<br>(en fin<br>de mois) |         |
|   |  |   |   |   |   |   |   |  |  |  |  |                                       |  |   |         |
|   |  | B1604   | B1601   | B1610   | B1600   | B1609   | B1603   | B1602  | B1617                                  | B1615  | B1616                                      | B1605                                 | B1606  | B1608   | B1607   |
| 1972 M  |  | 4,000   | 7,295   | 8,611   | 18,958  | 11,295  | 38,792  | 40,457   | 38,732                                 | 10,371   | 28,392                                     | 23,216                                | 21,243   | 6,234   | 12,703  |
| J   |  | 4,022   | 7,460   | 8,884   | 19,059  | 11,482  | 39,435  | 40,700   | 39,195                                 | 10,340   | 28,802                                     | 23,572                                | 21,512   | 6,357   | 12,615  |
| J   |  | 4,088   | 7,541   | 8,703   | 19,215  | 11,629  | 39,532  | 40,919   | 39,285                                 | 10,389   | 28,893                                     | 23,526                                | 21,630   | 6,480   | 12,624  |
| A   |  | 4,140   | 7,701   | 8,874   | 19,366  | 11,841  | 40,041  | 41,355   | 39,740                                 | 10,355   | 29,405                                     | 23,878                                | 21,989   | 6,612   | 12,927  |
| S   |  | 4,167   | 7,814   | 8,775   | 19,597  | 11,981  | 40,395  | 41,680   | 40,051                                 | 10,360   | 29,699                                     | 24,053                                | 22,208   | 6,761   | 13,160  |
| O   |  | 4,229   | 7,940   | 8,841   | 19,817  | 12,169  | 40,765  | 42,095   | 40,592                                 | 10,386   | 30,235                                     | 24,488                                | 22,614   | 6,836   | 13,214  |
| N   |  | 4,296   | 8,085   | 8,638   | 19,918  | 12,381  | 41,019  | 42,311   | 40,952                                 | 10,301   | 30,662                                     | 24,831                                | 22,952   | 7,002   | 13,354  |
| D   |  | 4,315   | 8,171   | 8,473   | 20,095  | 12,486  | 41,226  | 42,884   | 41,649                                 | 10,642   | 31,010                                     | 25,148                                | 23,213   | 7,150   | 13,629  |
| 1973 J  |  | 4,387   | 8,316   | 8,453   | 20,387  | 12,703  | 41,474  | 43,326   | 42,096                                 | 10,456   | 31,622                                     | 25,560                                | 23,606   | 7,287   | 13,793  |
| F   |  | 4,428   | 8,291   | 8,645   | 20,622  | 12,719  | 42,014  | 43,936   | 42,739                                 | 10,468   | 32,317                                     | 26,191                                | 24,239   | 7,433   | 14,080  |
| M   |  | 4,459   | 8,399   | 8,690   | 20,817  | 12,858  | 42,354  | 44,408   | 43,341                                 | 10,431   | 32,873                                     | 26,706                                | 24,727   | 7,594   | 14,549  |
| A   |  | 4,514   | 8,463   | 8,825   | 21,020  | 12,977  | 42,803  | 45,018   | 44,053                                 | 10,545   | 33,476                                     | 27,231                                | 25,236   | 7,829   | 14,579  |
| M   |  | 4,582   | 8,674   | 8,883   | 21,264  | 13,256  | 43,247  | 45,823   | 44,711                                 | 10,616   | 34,111                                     | 27,755                                | 25,867   | 8,050   | 15,013  |
| J   |  | 4,635   | 8,631   | 8,850   | 21,638  | 13,266  | 43,747  | 46,281   | 45,447                                 | 10,740   | 34,633                                     | 28,208                                | 26,229   | 8,116   | 15,223  |
| J   |  | 4,683   | 8,775   | 8,884   | 21,995  | 13,458  | 44,312  | 46,910   | 45,947                                 | 10,758   | 35,174                                     | 28,593                                | 26,631   | 8,214   | 15,428  |
| A   |  | 4,762   | 8,883   | 8,916   | 22,321  | 13,645  | 44,848  | 47,466   | 46,538                                 | 10,755   | 35,788                                     | 29,089                                | 27,097   | 8,370   | 15,853  |
| S   |  | 4,812   | 8,926   | 9,074   | 22,542  | 13,738  | 45,420  | 48,056   | 47,268                                 | 10,778   | 36,497                                     | 29,686                                | 27,585   | 8,528   | 16,125  |
| O   |  | 4,882   | 8,981   | 9,255   | 23,003  | 13,863  | 46,070  | 48,591   | 47,954                                 | 10,766   | 37,255                                     | 30,390                                | 28,187   | 8,695   | 16,479  |
| N   |  | 4,921   | 8,660   | 9,549   | 23,964  | 13,581  | 47,176  | 48,788   | 48,354                                 | 10,678   | 37,725                                     | 30,798                                | 28,696   | 8,753   | 16,945  |
| D   |  | 4,992   | 8,980   | 9,878   | 24,711  | 13,972  | 48,807  | 49,905   | 49,570                                 | 10,908   | 38,692                                     | 31,852                                | 29,299   | 8,892   | 17,292  |
| 1974 J  |  | 5,052   | 9,130   | 10,048  | 25,189  | 14,182  | 49,320  | 50,535   | 50,201                                 | 11,003   | 39,196                                     | 32,094                                | 29,678   | 9,024   | 17,592  |
| F   |  | 5,088   | 9,091   | 10,113  | 25,682  | 14,179  | 50,042  | 51,264   | 50,942                                 | 11,322   | 39,672                                     | 32,399                                | 30,102   | 9,227   | 17,928  |
| M   |  | 5,145   | 9,197   | 10,253  | 26,180  | 14,342  | 50,747  | 51,815   | 51,766                                 | 11,349   | 40,367                                     | 32,860                                | 30,706   | 9,446   | 18,225  |
| A   |  | 5,211   | 9,574   | 10,159  | 26,648  | 14,785  | 51,566  | 52,581   | 52,618                                 | 11,239   | 41,321                                     | 33,664                                | 31,324   | 9,627   | 18,940  |
| M   |  | 5,281   | 9,757   | 9,865   | 27,401  | 15,038  | 52,073  | 53,048   | 53,571                                 | 11,473   | 42,087                                     | 34,299                                | 31,768   | 9,756   | 18,872  |
| J   |  | 5,329   | 9,410   | 9,832   | 28,014  | 14,739  | 52,579  | 53,536   | 54,196                                 | 11,606   | 42,497                                     | 34,720                                | 32,066   | 9,880   | 19,145  |
| J   |  | 5,383   | 9,339   | 10,231  | 28,611  | 14,722  | 53,519  | 54,916   | 55,238                                 | 11,685   | 43,524                                     | 35,389                                | 32,667   | 10,053  | 19,448  |
| A   |  | 5,415   | 9,223   | 10,554  | 29,229  | 14,638  | 54,390  | 56,027   | 56,190                                 | 11,898   | 44,281                                     | 35,983                                | 33,103   | 10,174  | 19,806  |
| S   |  | 5,462   | 9,177   | 10,728  | 29,659  | 14,639  | 55,118  | 56,940   | 56,990                                 | 12,071   | 44,928                                     | 36,472                                | 33,524   | 10,304  | 19,872  |
| O   |  | 5,522   | 9,211   | 10,809  | 30,216  | 14,733  | 55,731  | 57,808   | 57,496                                 | 12,260   | 45,330                                     | 36,702                                | 33,770   | 10,508  | 19,976  |
| N   |  | 5,556   | 9,292   | 11,723  | 30,059  | 14,848  | 56,706  | 59,579   | 58,546                                 | 12,679   | 45,942                                     | 37,065                                | 34,178   | 10,527  | 20,834  |
| D   |  | 5,623   | 9,198   | 11,951  | 29,968  | 14,821  | 57,017  | 60,479   | 59,193                                 | 12,447   | 46,789                                     | 37,760                                | 34,754   | 10,849  | 20,725  |
| 1975 J  |  | 5,690   | 9,512   | 12,978  | 30,563  | 15,202  | 58,578  | 62,206   | 60,539                                 | 12,880   | 47,657                                     | 38,377                                | 35,317   | 11,099  | 20,885  |
| F   |  | 5,738   | 9,893   | 12,476  | 30,924  | 15,631  | 59,139  | 62,750   | 60,926                                 | 12,612   | 48,377                                     | 38,948                                | 35,455   | 11,323  | 20,951  |
| M   |  | 5,829   | 10,261  | 12,538  | 31,188  | 16,090  | 59,805  | 63,366   | 61,541                                 | 12,532   | 48,946                                     | 39,317                                | 35,661   | 11,333  | 20,973  |
| A   |  | 5,908   | 10,053  | 12,717  | 31,633  | 15,961  | 60,299  | 63,766   | 61,644                                 | 12,325   | 49,236                                     | 39,505                                | 35,975   | 11,450  | 21,204  |
| M   |  | 5,940   | 10,053  | 12,708  | 31,850  | 15,993  | 60,282  | 64,353   | 61,771                                 | 12,394   | 49,336                                     | 39,440                                | 36,246   | 11,651  | 21,405  |
| J   |  | 6,029   | 10,316  | 13,304  | 32,109  | 16,345  | 61,767  | 65,073   | 62,708                                 | 12,343   | 50,247                                     | 40,167                                | 36,813   | 11,821  | 21,787  |
| J   |  | 6,105   | 10,527  | 13,884  | 32,430  | 16,632  | 62,862  | 66,012   | 63,517                                 | 12,325   | 51,150                                     | 40,779                                | 37,459   | 12,100  | 22,006  |
| A   |  | 6,166   | 10,756  | 14,191  | 32,708  | 16,922  | 63,751  | 66,725   | 64,157                                 | 12,253   | 51,879                                     | 41,325                                | 38,040   | 12,357  | 22,234  |
| S   |  | 6,263   | 10,758  | 14,954  | 32,995  | 17,021  | 64,965  | 67,639   | 65,021                                 | 12,217   | 52,805                                     | 42,009                                | 38,697   | 12,481  | 22,676  |
| O   |  | 6,297   | 11,161  | 15,197  | 33,388  | 17,458  | 66,009  | 68,429   | 65,850                                 | 12,336   | 53,653                                     | 42,657                                | 39,291   | 12,797  | 22,898  |
| N   |  | 6,407   | 11,930  | 14,803  | 33,031  | 18,337  | 66,319  | 69,024   | 66,599                                 | 12,361   | 54,382                                     | 43,419                                | 40,088   | 13,105R   | 23,261  |
| D   |  | 6,550   | 11,688  | 14,697  | 33,578  | 18,238  | 66,918R   | 69,392   | 67,137                                 | 12,442   | 54,769                                     | 43,800R                               | 40,279R  | 13,228R   | 23,397  |
| 1976 J  |  | 6,453   | 11,234  | 16,229  | 34,048  | 17,687  | 67,750  | 70,458   | 68,410                                 | 12,858   | 55,568                                     | 44,492                                | 40,911   | 13,475R   | 24,461R |
| F   |  | 6,535   | 11,367  | 16,259  | 34,522  | 17,902  | 68,831  | 71,878   | 69,807                                 | 13,040   | 56,850                                     | 45,690                                | 42,002   | 13,781R   | 24,809R |
| M   |  | 6,592R  | 11,119R   | 16,232R   | 35,224R   | 17,711R   | 69,231R   | 72,507R  | 71,266R                                | 12,893R  | 58,281                                     | 47,073R                               | 43,138R  | 13,848R   | 25,639  |
| A   |  | 6,623   | 10,824  | 17,755  | 35,801  | 17,447  | 71,062  | 73,705   | 72,074                                 | 13,460   | 58,485                                     | 46,932R                               | 43,268R  | 14,078  | 25,491  |
| M   |  | 6,667   | 10,981  | 18,716  | 36,312  | 17,654  | 72,348  | 75,380   | 72,471                                 | 13,929   | 58,469                                     | 46,851                                | 43,687   |   |         |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Wednesdays<br>Les mercredis |    |    |      | Bank of Canada<br>Banque du Canada   |   |  |  | Chartered banks<br>Banques à charte       |   |                               | Treasury bills<br>Bons du Trésor                                 |   |                   |                               |                   |  |
|-----------------------------|----|----|------|--|---|--|--|---|---|-------------------------------|--|---|-------------------|-------------------------------|-------------------|--|
|                             |    |    |      | Bank Rate<br>(effective date in brackets)<br>Taux d'escompte<br>(date d'entrée en vigueur) | Advances to chartered and savings banks<br>(weekly average)<br>Avances aux banques à charte et aux banques d'épargne (moyenne hebdomadaire) | Purchase and resale agreements<br>Effets pris en pension |  | Day-to-day loans<br>Prêts au jour le jour |   |                               | Total outstanding<br>(par value)<br>Encours<br>(valeur nominale) | Weekly tender on Thursday<br>Adjudication hebdomadaire (le jeudi) |                   |                               |                   | Special issues, amount sold<br>Émissions spéciales: Montant adjugé |
|                             |    |    |      |  |   | Weekly average<br>Moyenne hebdomadaire                   | Maximum during week<br>Maximum de la semaine | Closing rate<br>Taux de clôture           | Weekly average of closing rates<br>Moyenne hebdomadaire des taux de clôture | Amount outstanding<br>Encours |  | Average yield<br>Rendement moyen                                  |                   | Amount sold<br>Montant adjugé |                   |  |
|                             |    |    |      |  |   |  |  |   |   |                               |  | 3 month<br>3 mois   | 6 month<br>6 mois | 3 month<br>3 mois             | 6 month<br>6 mois |  |
|                             |    |    |      | B14006†  |   |  |  | B14002†                                   |   | B405†                         | B14007†  |   |                   |                               |                   |  |
| 1975                        | J  | 4  |      | 8.25   |   | 9.5  | 47.4   | 7 1/4                                     | 7.10  | 240                           | 5,715  | 7.02  | 7.35              | 270                           | 65                |  |
|                             |    | 11 |      | 8.25   |   | 2.2  | 10.9   | 7   | 6.90  | 218                           | 5,735  | 6.94  | 7.19              | 270                           | 65                |  |
|                             |    | 18 |      | 8.25   |   |  |  | 7   | 6.75  | 287                           | 5,775  | 6.90  | 7.09              | 270                           | 65                |  |
|                             |    | 25 |      | 8.25   |   | 5.8  | 29.0   | 7   | 6.75  | 216                           | 5,775  | 6.90  | 7.22              | 270                           | 65                |  |
|                             | J  | 2  |      | 8.25   | 7.7   | 10.3   | 41.0   | 7 1/2                                     | 7.13  | 242                           | 5,795  | 7.11  | 7.40              | 270                           | 65                |  |
|                             |    | 9  |      | 8.25   | 0.1   | 1.5  | 7.6  | 7 1/4                                     | 7.15  | 233                           | 5,810  | 7.15  | 7.39              | 275                           | 65                |  |
|                             |    | 16 |      | 8.25   |   | 12.2   | 61.0   | 7 1/4                                     | 7.25  | 218                           | 5,825  | 7.25  | 7.45              | 275                           | 65                |  |
|                             |    | 23 |      | 8.25   |   | 0.2  | 1.0  | 7 1/4                                     | 7.15  | 164                           | 5,840  | 7.35  | 7.58              | 280                           | 70                |  |
|                             |    | 30 |      | 8.25   | 25.1  | 9.5  | 47.6   | 7 1/4                                     | 7.20  | 193                           | 5,855  | 7.44  | 7.68              | 280                           | 70                |  |
|                             | A  | 6  |      | 8.25   | 0.9   |  |  | 7 1/2                                     | 7.13  | 132                           | 5,870  | 7.59  | 7.87              | 280                           | 70                | 200  |
|                             |    | 13 |      | 8.25   | 0.2   |  |  | 7 1/2                                     | 7.40  | 230                           | 5,935  | 7.65  | 7.97              | 280                           | 70                |  |
|                             |    | 20 |      | 8.25   |   |  |  | 7 1/2                                     | 7.40  | 232                           | 5,950  | 7.76  | 8.09              | 280                           | 70                |  |
|                             |    | 27 |      | 8.25   |   | 23.4   | 66.3   | 8   | 7.75  | 224                           | 5,965  | 7.87  | 8.22              | 280                           | 70                |  |
|                             | S  | 3  |      | 9.00 (S 3)   |   | 1.9  | 5.9  | 8 1/8                                     | 7.66  | 221                           | 5,980  | 8.28  | 8.52              | 280                           | 65                |  |
|                             |    | 10 |      | 9.00   |   |  |  | 8   | 7.93  | 188                           | 5,995  | 8.38  | 8.60              | 280                           | 65                |  |
|                             |    | 17 |      | 9.00   |   | 2.1  | 10.3   | 8   | 7.50  | 191                           | 6,010  | 8.39  | 8.62              | 280                           | 65                |  |
|                             |    | 24 |      | 9.00   |   | 3.6  | 13.2   | 8 1/4                                     | 7.85  | 216                           | 6,025  | 8.41  | 8.65              | 280                           | 65                |  |
|                             | O  | 1  |      | 9.00   | 0.9   | 8.5  | 39.5   | 8 1/4                                     | 8.10  | 182                           | 6,040  | 8.46  | 8.71              | 285                           | 70                |  |
|                             |    | 8  |      | 9.00   |   |  |  | 8   | 7.70  | 203                           | 6,060  | 8.41  | 8.69              | 285                           | 75                |  |
|                             |    | 15 |      | 9.00   | 1.6   | 5.4  | 15.0   | 8 1/4                                     | 7.88  | 239                           | 6,080  | 8.32  | 8.48              | 285                           | 75                |  |
|                             |    | 22 |      | 9.00   |   | 10.9   | 47.0   | 8 1/4                                     | 7.90  | 188                           | 6,100  | 8.21  | 8.33              | 290                           | 75                |  |
|                             |    | 29 |      | 9.00   |   | 18.9   | 48.9   | 8 1/4                                     | 8.20  | 213                           | 6,120  | 8.16  | 8.25              | 290                           | 75                |  |
|                             | N  | 5  |      | 9.00   | 2.5   | 38.3   | 87.8   | 8 1/2                                     | 8.05  | 278                           | 6,140  | 8.28  | 8.41              | 290                           | 75                |  |
|                             |    | 12 |      | 9.00   |   | 0.3  | 1.0  | 8 1/4                                     | 8.25  | 289                           | 6,160  | 8.44  | 8.64              | 290                           | 75                |  |
|                             |    | 19 |      | 9.00   | 1.2   | 35.2   | 51.7   | 8 1/2                                     | 8.40  | 186                           | 6,180  | 8.51  | 8.73              | 290                           | 75                | 150  |
|                             |    | 26 |      | 9.00   | 24.0  | 23.6   | 88.8   | 8 1/2                                     | 8.55  | 333                           | 6,200  | 8.52  | 8.73              | 280                           | 65                |  |
|                             | D  | 3  |      | 9.00   |   | 99.2   | 152.4  | 8 3/4                                     | 8.75  | 221                           | 6,200  | 8.55  | 8.74              | 280                           | 65                |  |
|                             |    | 10 |      | 9.00   |   | 13.8   | 68.8   | 8 3/4                                     | 8.75  | 273                           | 6,200  | 8.53  | 8.66              | 280                           | 65                |  |
|                             | 17 |    | 9.00 |  | 26.9  | 62.6   | 8 3/4  | 8.75                                      | 204   | 6,200                         | 8.57   | 8.72  | 280               | 65                            |                   |  |
|                             | 24 |    | 9.00 |  | 99.2  | 188.8  | 8 3/4  | 8.70                                      | 272   | 6,200                         | 8.60   | 8.78  | 280               | 65                            |                   |  |
|                             | 31 |    | 9.00 |  | 38.7  | 101.5  | 8 3/4  | 8.75                                      | 286   | 6,200                         | 8.64   | 8.83  | 285               | 65                            |                   |  |
| 1976                        | J  | 7  |      | 9.00   |   | 33.2   | 58.8   | 8 3/4                                     | 8.75  | 195                           | 6,200  | 8.64  | 8.79              | 285                           | 65                |  |
|                             |    | 14 |      | 9.00   |   | 28.1   | 130.3  | 8 3/4                                     | 8.75  | 247                           | 6,200  | 8.57  | 8.68              | 285                           | 65                |  |
|                             |    | 21 |      | 9.00   | 8.0   | 5.0  | 24.5   | 8 3/4                                     | 8.75  | 259                           | 6,200  | 8.55  | 8.58              | 300                           | 80                |  |
|                             |    | 28 |      | 9.00   |   | 76.3   | 115.9  | 8 3/4                                     | 8.75  | 178                           | 6,220  | 8.59  | 8.54              | 300                           | 80                |  |
|                             | F  | 4  |      | 9.00   | 6.6   | 82.7   | 147.6  | 8 3/4                                     | 8.75  | 211                           | 6,240  | 8.63  | 8.63              | 300                           | 80                | 225  |
|                             |    | 11 |      | 9.00   |   | 48.0   | 192.7  | 8 3/4                                     | 8.75  | 258                           | 6,335  | 8.66  | 8.71              | 300                           | 80                |  |
|                             |    | 18 |      | 9.00   | 1.2   | 56.1   | 131.0  | 8 3/4                                     | 8.70  | 172                           | 6,355  | 8.73  | 8.79              | 300                           | 80                |  |
|                             |    | 25 |      | 9.00   | 14.2  | 62.2   | 143.1  | 8 3/4                                     | 8.75  | 118                           | 6,375  | 8.79  | 8.90              | 300                           | 70                |  |
|                             | M  | 3  |      | 9.00   | 16.1  | 160.6  | 241.5  | 9   | 8.88  | 49                            | 6,395  | 8.86  | 8.96              | 300                           | 70                |  |
|                             |    | 10 |      | 9.50 (M 8)   |   | 41.3   | 206.3  | 9   | 8.90  | 167                           | 6,420  | 9.09  | 9.21              | 300                           | 70                |  |
|                             |    | 17 |      | 9.50   |   | 3.8  | 19.1   | 9 1/4                                     | 9.20  | 189                           | 6,445  | 9.10  | 9.21              | 300                           | 70                |  |
|                             |    | 24 |      | 9.50   |   |  |  | 9 1/4                                     | 9.20  | 200                           | 6,470  | 9.09  | 9.20              | 300                           | 70                |  |
|                             |    | 31 |      | 9.50   |   |  |  | 9   | 9.00  | 207                           | 6,495  | 9.07  | 9.18              | 310                           | 75                |  |
|                             | A  | 7  |      | 9.50   |   | 1.5  | 7.5  | 8 3/4                                     | 8.80  | 220                           | 6,525  | 8.96  | 9.02              | 310                           | 80                |  |
|                             |    | 14 |      | 9.50   |   |  |  | 8 3/4                                     | 8.40  | 253                           | 6,555  | 8.94  | 9.02              | 310                           | 80                |  |
|                             |    | 21 |      | 9.50   |   | 13.1   | 36.1   | 9   | 8.63  | 305                           | 6,585  | 8.98  | 9.06              | 320                           | 85                |  |
|                             |    | 28 |      | 9.50   |   |  |  | 9   | 8.75  | 302                           | 6,615  | 8.99  | 9.02              | 320                           | 85                |  |
|                             | M  | 5  |      | 9.50   |   |  |  | 9   | 8.75  | 298                           | 6,645  | 8.96  | 8.88              | 320                           | 85                | 250  |
|                             |    | 12 |      | 9.50   |   | 8.1  | 25.1   | 9   | 8.95  | 348                           | 6,725  | 8.96  | 8.91              | 320                           | 85                |  |
|                             |    | 19 |      | 9.50   |   | 2.4  | 12.0   | 8 1/2                                     | 8.80  | 294                           |  | 8.89  | 8.85              | 320                           | 85                |  |
|                             |    | 26 |      | 9.50   |   | 8.0  | 32.0   | 9   | 8.75  | 354                           |  | 8.94  | 8.86              | 320                           | 75                |  |
|                             | J  | 2  |      | 9.50   | 1.0   | 47.6   | 101.5  | 9 1/8                                     | 9.05  | 287                           |  | 8.98  | 8.92              | 320                           | 75                |  |
|                             |    | 9  |      | 9.50   |   | 8.0  | 24.7   | 9   | 9.08  | 279                           |  | 9.00  | 8.95              | 320                           | 75                |  |

Per cent per annum En % par an

| Wednesdays<br>Les mercredis | Bank Rate<br>(effective date in brackets)<br>Taux d'escompte<br>(date d'entrée en vigueur) | Government of Canada securities<br>Titres du gouvernement canadien                  |                    |  |                              |                                |   | Other bond yield averages<br>(McLeod, Young, Weir)<br>Rendement moyen<br>d'autres types d'obligations<br>(McLeod, Young, Weir) |                                       |  | Finance company paper<br>Papier des sociétés de<br>financement          |   | Bankers'<br>accep-<br>tances,<br>30-day<br>Accepta-<br>tions<br>bancaires<br>à 30 jours | Chartered bank deposit rates<br>Taux des dépôts bancaires  |        |  | Chartered<br>lending ra-<br>Taux de b-<br>prêts ban-<br>Prime busi-<br>ness loans<br>Taux de b-<br>des prêts<br>entreprise |           |
|-----------------------------|--|---|--------------------|--|------------------------------|--------------------------------|---|--|---------------------------------------|--|---|---|---|--|--------|--|--|-----------|
|                             |  | Treasury bills<br>at Thursday tender<br>Bons du Trésor<br>à l'adjudication du jeudi |                    | Average bond yields<br>Rendement moyen des obligations |                              |                                |   |  |                                       |  | 30 day<br>À 30 jours  | 90 day<br>À 90 jours  |   | Canadian dollar business<br>Dépôts en<br>dollars canadiens |        | Swapped<br>deposits,<br>90-day<br>Dépôts-<br>swaps<br>à 90 jours |  |           |
|                             |  | 3 months<br>3 mois  | 6 months<br>6 mois | 1-3<br>years<br>1 à 3<br>ans                           | 3-5<br>years<br>3 à 5<br>ans | 5-10<br>years<br>5 à 10<br>ans | 10 years<br>and over<br>10 ans<br>ou plus | 10<br>Provincials<br>10<br>Provinciales  | 10<br>Municipals<br>10<br>Municipales | 10<br>Industrials<br>10<br>Industrielles | Deposit<br>receipts,<br>90-day<br>Certificats<br>de dépôt<br>à 90 jours | Non-<br>chequable<br>savings<br>deposits<br>Dépôts<br>d'épargne<br>non transfér-<br>ables<br>par chèque |   |  |        |  |  |           |
|                             |  |   |                    |  |                              |                                |   |  |                                       |  |   |   |   |  |        |  |  |           |
|                             |  | B14006  | B14007             | B14008   | B14009                       | B14010                         | B14011                                    | B14013   | B14014                                | B14015                                   | B14016  | B14039  | B14017  | B14033   | B14018 | B14019   | B14032   | B14020    |
| 1972                        | M 31   | 4.75  | 3.73               | 4.10   | 5.96                         | 6.53                           | 6.97                                      | 7.34   | 8.20                                  | 8.54                                     | 8.30  | 5.88  | 6.10  | 5.50   | 6.26   | 4.00   | 6.23   | 6.00      |
|                             | J 28   | 4.75  | 3.50               | 3.81   | 5.86                         | 6.68                           | 7.17                                      | 7.45   | 8.28                                  | 8.55                                     | 8.34  | 4.96  | 5.16  | 5.00   | 5.25   | 4.00   | 5.66   | 6.00      |
|                             | J 26   | 4.75  | 3.46               | 3.80   | 5.87                         | 6.59                           | 7.09                                      | 7.49   | 8.26                                  | 8.53                                     | 8.34  | 4.51  | 4.68  | 4.55   | 5.25   | 4.00   | 5.46   | 6.00      |
|                             | A 30   | 4.75  | 3.50               | 3.88   | 5.97                         | 6.71                           | 7.08                                      | 7.44   | 8.35                                  | 8.54                                     | 8.39  | 4.66  | 4.85  | 4.83   | 5.25   | 4.00   | 5.34   | 6.00      |
|                             | S 27   | 4.75  | 3.62               | 3.95   | 5.85                         | 6.57                           | 7.04                                      | 7.46   | 8.36                                  | 8.54                                     | 8.46  | 4.79  | 5.01  | 4.83   | 5.25   | 4.00   | 5.32   | 6.00      |
|                             | O 25   | 4.75  | 3.57               | 3.81   | 5.66                         | 6.21                           | 6.74                                      | 7.26   | 8.20                                  | 8.32                                     | 8.41  | 4.82  | 5.04  | 4.88   | 5.25   | 4.00   | 5.46   | 6.00      |
|                             | N 29   | 4.75  | 3.68               | 3.94   | 5.03                         | 5.77                           | 6.41                                      | 7.08   | 7.93                                  | 8.15                                     | 8.25  | 4.67  | 4.98  | 4.73   | 5.13   | 4.00   | 5.64   | 6.00      |
|                             | D 27   | 4.75  | 3.65               | 3.87   | 5.15                         | 6.00                           | 6.55                                      | 7.12   | 7.91                                  | 8.18                                     | 8.15  | 4.88  | 5.15  | 4.80   | 5.13   | 4.00   | 5.24   | 6.00      |
| 1973                        | J 31   | 4.75  | 3.90               | 4.19   | 5.48                         | 6.25                           | 6.62                                      | 7.16   | 8.02                                  | 8.18                                     | 8.18  | 4.81  | 5.08  | 4.75   | 5.13   | 4.00   | 5.20   | 6.00      |
|                             | F 28   | 4.75  | 3.99               | 4.30   | 5.45                         | 6.30                           | 6.63                                      | 7.21   | 8.02                                  | 8.18                                     | 8.20  | 4.45  | 4.92  | 4.75   | 5.13   | 4.00   | 5.70   | 6.00      |
|                             | M 28   | 4.75  | 4.46               | 4.79   | 5.77                         | 6.50                           | 6.79                                      | 7.30   | 8.02                                  | 8.16                                     | 8.22  | 4.77  | 5.24  | 4.88   | 5.13   | 4.00   | 5.19   | 6.00      |
|                             | A 25   | 5.25 (A 9)  | 4.90               | 5.37   | 6.24                         | 6.67                           | 6.90                                      | 7.39   | 8.08                                  | 8.25                                     | 8.30  | 5.63  | 6.00  | 5.65   | 5.63   | 4.50   | 5.90   | 6.50      |
|                             | M 30   | 5.75 (M 14)   | 5.18               | 5.73   | 7.15                         | 7.40                           | 7.52                                      | 7.72   | 8.35                                  | 8.53                                     | 8.40  | 6.03  | 6.48  | 6.05   | 6.25   | 4.50   | 6.75   | 7.00      |
|                             | J 27   | 6.25 (J 11)   | 5.48               | 5.93   | 6.94                         | 7.19                           | 7.40                                      | 7.74   | 8.33                                  | 8.58                                     | 8.40  | 6.66  | 7.40  | 6.63   | 6.75   | 5.25   | 6.96   | 7.75      |
|                             | J 25   | 6.25  | 5.74               | 6.15   | 7.09                         | 7.39                           | 7.50                                      | 7.73   | 8.51                                  | 8.73                                     | 8.51  | 7.17  | 7.77  | 7.15   | 7.00   | 5.75   | 7.78   | 7.75      |
|                             | A 29   | 6.75 (A 7)  | 6.18               | 6.66   | 7.27                         | 7.54                           | 7.55                                      | 7.82   | 8.83                                  | 9.03                                     | 8.71  | 8.10  | 8.65  | 8.10   | 7.50   | 6.25   | 8.64   | 8.25      |
|                             | S 26   | 7.25 (S 13)   | 6.50               | 6.76   | 6.94                         | 7.25                           | 7.34                                      | 7.72   | 8.43                                  | 8.61                                     | 8.62  | 8.50  | 8.95  | 8.45   | 8.50   | 6.75   | 8.96   | 9.00      |
|                             | O 31   | 7.25  | 6.53               | 6.69   | 6.61                         | 7.09                           | 7.17                                      | 7.60   | 8.50                                  | 8.69                                     | 8.62  | 9.05  | 9.50  | 9.05   | 8.50   | 6.75   | 9.31   | 9.00      |
|                             | N 28   | 7.25  | 6.43               | 6.57   | 6.57                         | 6.98                           | 7.20                                      | 7.64   | 8.48                                  | 8.70                                     | 8.71  | 9.07  | 9.20  | 8.90   | 8.50   | 6.75   | 9.31   | 9.00      |
|                             | D 26   | 7.25  | 6.35               | 6.51   | 6.92                         | 7.25                           | 7.36                                      | 7.70   | 8.70                                  | 8.84                                     | 8.81  | 10.08   | 10.25   | 9.30   | 8.50   | 6.75   | 9.68   | 9.50      |
| 1974                        | J 30   | 7.25  | 6.22               | 6.39   | 6.75                         | 6.99                           | 7.20                                      | 7.75   | 8.67                                  | 8.99                                     | 8.98  | 8.56  | 8.94  | 8.75   | 8.50   | 7.25   | 9.00   | 9.50      |
|                             | F 27   | 7.25  | 6.07               | 6.06   | 6.58                         | 6.76                           | 7.12                                      | 7.74   | 8.79                                  | 9.01                                     | 8.98  | 8.94  | 8.94  | 8.80   | 8.50   | 7.25   | 8.73   | 9.50      |
|                             | M 27   | 7.25  | 6.51               | 6.55   | 7.55                         | 7.57                           | 7.72                                      | 8.19   | 9.05                                  | 9.29                                     | 9.26  | 9.07  | 9.20  | 9.00   | 8.50   | 7.25   | 9.07   | 9.50      |
|                             | A 24   | 8.25 (A 15)   | 7.64               | 7.96   | 8.83                         | 8.56                           | 8.57                                      | 8.81   | 9.56                                  | 9.86                                     | 9.91  | 10.72   | 11.04   | 10.70  | 9.25   | 8.25   | 10.71  | 10.50     |
|                             | M 29   | 8.75 (M 13)   | 8.63               | 8.93   | 8.93                         | 8.74                           | 8.77                                      | 8.91   | 9.90                                  | 10.21                                    | 10.12   | 10.97   | 11.57   | 10.75  | 9.75   | 8.75   | 11.61  | 11.00     |
|                             | J 26   | 8.75  | 8.75               | 8.90   | 9.29                         | 9.24                           | 9.22                                      | 9.46   | 10.33                                 | 10.55                                    | 10.45   | 11.10   | 11.70   | 11.10  | 9.75   | 8.75   | 11.52  | 11.00     |
|                             | J 31   | 9.25 (J 24)   | 9.10               | 9.28   | 9.18                         | 9.27                           | 9.21                                      | 9.63   | 10.56                                 | 10.84                                    | 10.81   | 11.23   | 11.57   | 10.73  | 9.75   | 8.75   | 11.34  | 11.50     |
|                             | A 28   | 9.25  | 9.11               | 9.21   | 9.30                         | 9.38                           | 9.40                                      | 9.84   | 10.92                                 | 11.28                                    | 11.02   | 11.61   | 11.84   | 11.11  | 9.75   | 9.25   | 11.95  | 11.50     |
|                             | S 25   | 9.25  | 8.94               | 8.90   | 8.87                         | 8.89                           | 9.01                                      | 9.67   | 10.61                                 | 11.00                                    | 10.99   | 10.72   | 11.04   | 10.58  | 9.75   | 9.25   | 11.10  | 11.50     |
|                             | O 30   | 9.25  | 8.31               | 8.18   | 7.47                         | 7.80                           | 8.03                                      | 9.20   | 10.23                                 | 10.52                                    | 10.40   | 10.34   | 10.25   | 10.35  | 9.75   | 9.25   | 10.38  | 11.50     |
|                             | N 27   | 8.75 (N 18)   | 7.49               | 7.13   | 6.98                         | 7.32                           | 7.58                                      | 8.87   | 10.12                                 | 10.54                                    | 10.34   | 10.59   | 9.73  | 10.25  | 9.75   | 9.25   | 10.40  | 11.00     |
|                             | D 25   | 8.75  | 7.12               | 6.97   | 6.66                         | 6.96                           | 7.45                                      | 8.77   | 10.12                                 | 10.54                                    | 10.72   | 10.46   | 10.25   | 9.78   | 9.75   | 8.75   | 9.43   | 11.00     |
| 1975                        | J 29   | 8.25 (J 13)   | 6.40               | 6.57   | 5.91                         | 6.32                           | 6.73                                      | 8.30   | 9.61                                  | 10.05                                    | 10.44   | 7.04  | 7.12  | 7.00   | 6.72   | 8.75   | 7.29   | 10.50     |
|                             | F 26   | 8.25  | 6.26               | 6.23   | 6.01                         | 6.28                           | 6.75                                      | 8.17   | 9.47                                  | 10.00                                    | 9.99  | 6.54  | 6.61  | 6.70   | 6.69   | 7.25   | 6.87   | 9.00-9.75 |
|                             | M 26   | 8.25  | 6.33               | 6.44   | 6.46                         | 6.71                           | 7.14                                      | 8.47   | 9.67                                  | 10.14                                    | 10.15   | 6.79  | 6.86  | 6.65   | 6.52   | 6.50   | 6.70   | 9.00      |
|                             | A 30   | 8.25  | 6.85               | 7.31   | 7.15                         | 7.52                           | 7.99                                      | 9.04   | 10.25                                 | 10.84                                    | 10.75   | 7.55  | 7.64  | 7.33   | 7.15   | 6.50   | 7.43   | 9.00      |
|                             | M 28   | 8.25  | 6.87               | 7.15   | 6.86                         | 7.29                           | 7.57                                      | 8.71   | 9.91                                  | 10.61                                    | 10.62   | 6.79  | 7.12  | 6.88   | 7.13   | 6.50   | 7.66   | 9.00      |
|                             | J 25   | 8.25  | 6.99               | 7.22   | 7.10                         | 7.50                           | 7.80                                      | 8.88   | 9.97                                  | 10.59                                    | 10.57   | 6.91  | 7.25  | 7.00   | 7.17   | 6.50   | 7.37   | 9.00      |
|                             | J 30   | 8.25  | 7.44               | 7.68   | 7.77                         | 8.04                           | 8.46                                      | 9.34   | 10.31                                 | 10.90                                    | 10.93   | 7.42  | 7.64  | 7.55   | 7.67   | 6.50   | 7.60   | 9.00      |
|                             | A 27   | 8.25  | 7.87               | 8.22   | 8.38                         | 8.32                           | 8.62                                      | 9.39   | 10.40                                 | 10.93                                    | 10.94   | 8.31  | 8.55  | 8.20   | 8.54   | 6.50   | 7.54   | 9.00      |
|                             | S 24   | 9.00 (S 3)  | 8.41               | 8.65   | 8.72                         | 8.86                           | 8.89                                      | 9.72   | 10.81                                 | 11.30                                    | 11.40   | 8.56  | 8.94  | 8.55   | 9.15   | 7.25   | 9.36   | 9.75      |
|                             | O 29   | 9.00  | 8.16               | 8.25   | 8.00                         | 8.25                           | 8.44                                      | 9.33   | 10.41                                 | 10.99                                    | 11.15   | 8.43  | 8.81  | 8.50   | 8.89   | 7.25   | 8.61   | 9.75      |
|                             | N 26   | 9.00  | 8.52               | 8.73   | 8.32                         | 8.63                           | 8.79                                      | 9.58   | 10.66                                 | 11.04                                    | 11.15   | 9.07  | 9.34  | 8.95   | 9.23   | 7.25   | 9.38   | 9.75      |
|                             | D 31   | 9.00  | 8.64               | 8.83   | 8.15                         | 8.39                           | 8.90                                      | 9.49   | 10.51                                 | 11.01                                    | 11.06   | 9.32  | 9.34  | 9.23   | 9.46   | 7.25   | 9.45   | 9.75      |
| 1976                        | J 28   | 9.00  | 8.59               | 8.54   | 7.87                         | 8.20                           | 8.62                                      | 9.29   | 10.31                                 | 10.60                                    | 10.75   | 8.81  | 8.94  | 9.00   | 9.09   | 7.25   | ★  | 9.75      |
|                             | F 25   | 9.00  | 8.79               | 8.90   | 8.24                         | 8.34                           | 8.81                                      | 9.27   | 10.22                                 | 10.53                                    | 10.69   | 8.94  | 8.94  | 9.08   | 9.15   | 7.25   | ★  | 9.75      |
|                             | M 31   | 9.50 (M 8)  | 9.07               | 9.18   | 8.54                         | 8.55                           | 8.99                                      | 9.39   | 10.45                                 | 10.94                                    | 10.82   | 10.08   | 9.99  | 9.93   | 10.15  | 7.75-8.00  | 10.53  | 10.25     |
|                             | A 28   | 9.50  | 8.99               | 9.02   | 8.34                         | 8.46                           | 8.93                                      | 9.34   | 10.30                                 | 10.68                                    | 10.64   | 9.57  | 9.73  | 9.45   | 9.80   | 8.00   | 9.85   | 10.25     |
|                             | M 26   | 9.50  | 8.94               | 8.86   | 8.18                         | 8.35                           | 8.79                                      | 9.32   | 10.27                                 | 10.60                                    | 10.57   | 9.19  | 9.20  | 9.25   | 9.39   | 8.00   | 9.54   | 10.25     |

★No transactions

★Pas d'activité



| Average rate on new demand loans<br>Taux moyens appliqués aux nouveaux prêts à vue | Trust company guaranteed investment certificates, 5 years<br>Certificats de placement garantis à 5 ans des sociétés de fiducie | Mortgage lending rates<br>Prêts hypothécaires            |   | United States<br>États-Unis   |  |   |   |   |  |   | Euro-dollar deposits in London<br>90-day<br>Dépôts à 90 jours en euro-dollars à Londres | Forward premium or discount (-)<br>U.S. dollar in Canada<br>90-day<br>Dollar É.-U. à 90 jours au Canada, report ou déport (-) | Covered differential<br>Canada-United States<br>(In favour of Canada +)<br>Écart, change à terme compris, Canada-États-Unis<br>(En faveur du Canada +) |   | Wednesdays<br>Les mercredis |
|--|--|--|---|---|--|---|---|---|--|---|---|---|--|---|-----------------------------|
|  |  | Conventional mortgages<br>Prêts hypothécaires ordinaires | NHA mortgages (home-ownership)<br>Prêts hypothécaires L.N.H. (Accession à la propriété) | F.R. Bank of New York discount rate (effective date in brackets)<br>Taux d'escompte de la Banque de Réserve Fédérale de New-York (date d'entrée en vigueur) | Federal funds rate<br>Taux des «federal funds» | Treasury bills at Monday tender (adjusted)<br>Bons du Trésor à l'adjudication du lundi (Taux corrigé) | Government 3-5 year bond yield average<br>Moyenne des taux de rendement des obligations du gouvernement fédéral, échéances de 3 à 5 ans | Corporate bonds industrial average (Moody's)<br>Rendement moyen des obligations industrielles (Moody's) | Commercial paper, 90-day (adjusted)<br>Papier commercial à 90 jours (Taux corrigé) | Prime rate charged by banks<br>Taux de base des prêts bancaires |   |   | Treasury bills, 3 months<br>Bons du Trésor à 3 mois  | Short-term paper, 90-day<br>Papier à court terme (90 jours) |                             |
| B14021   | B14023   | B14024   | B14026  | B54405  | B54408   | B54409  | B54406  | B54410  | B54412   | B54404  | B54411  | B14034  | B14036   | B14038  |                             |
| 6.28   | 7.62<br>7.95<br>7.93   | 9.16<br>9.37<br>9.41                                     | 8.83<br>8.98<br>9.02  | 4.50<br>4.50<br>4.50  | 4.38<br>4.49<br>4.54                           | 3.85<br>4.24<br>3.88  | 5.61<br>5.84<br>5.84  | 7.37<br>7.37<br>7.41  | 4.48<br>5.00<br>4.87   | 5.00<br>5.25<br>5.25  | 4.63<br>5.44<br>5.50  | 1.82<br>0.17<br>-0.29   | -1.93<br>-0.53<br>-0.28  | -0.20<br>-0.01<br>0.10                                      | 1972 M 31<br>J 28<br>J 26   |
| 6.39   | 7.95<br>7.85<br>7.75   | 9.41<br>9.38<br>9.35                                     | 9.08<br>9.06<br>9.14  | 4.50<br>4.50<br>4.50  | 4.90<br>4.99<br>5.01                           | 4.44<br>4.76<br>4.90  | 6.13<br>6.13<br>6.10  | 7.33<br>7.37<br>7.35  | 5.00<br>5.26<br>5.39   | 5.50<br>5.50<br>5.75  | 5.38<br>5.31<br>5.75  | 0.00<br>-0.16<br>-0.17  | -1.12<br>-0.93<br>-1.10  | -0.15<br>-0.09<br>-0.18                                     | A 30<br>S 27<br>O 25        |
| 6.54   | 7.75<br>7.57   | 9.30<br>9.22   | 9.10<br>9.00  | 4.50<br>4.50  | 5.03<br>5.34                                   | 5.02<br>5.25  | 6.02<br>6.12  | 7.22<br>7.25  | 5.39<br>5.65   | 5.75<br>6.00  | 5.75<br>6.06  | -0.27<br>-0.57  | -1.01<br>-1.05   | -0.14<br>0.07   | N 29<br>D 27                |
| 6.56   | 7.54<br>7.54<br>7.52   | 9.09<br>9.02<br>9.07                                     | 9.06<br>9.00<br>9.02  | 5.00 (J 15)<br>5.50 (F 23)<br>5.50  | 6.35<br>6.75<br>7.11                           | 5.85<br>5.98<br>6.44  | 6.46<br>6.76<br>6.75  | 7.33<br>7.35<br>7.49  | 6.18<br>6.44<br>7.22   | 6.00<br>6.25<br>6.50  | 6.63<br>8.50<br>8.50  | -1.42<br>-1.88<br>-2.44   | -0.49<br>-0.11<br>0.42   | 0.32<br>0.36<br>0.46  | 1973 J 31<br>F 28<br>M 28   |
| 6.95   | 7.56<br>7.87<br>8.15   | 9.15<br>9.30<br>9.52                                     | 9.01<br>9.07<br>9.25  | 5.50<br>6.00 (M 11)<br>6.50 (J 11)  | 7.14<br>7.95<br>8.59                           | 6.47<br>6.91<br>7.47  | 6.80<br>6.79<br>6.87  | 7.40<br>7.45<br>7.51  | 7.35<br>7.75<br>8.55   | 6.75<br>7.25<br>7.75  | 8.31<br>8.56<br>9.13  | -1.74<br>-1.34<br>-1.62   | 0.04<br>-0.55<br>-0.39   | 0.39<br>0.07<br>0.47  | A 25<br>M 30<br>J 27        |
| 8.66   | 8.50<br>8.75<br>8.98   | 9.71<br>9.91<br>10.13                                    | 9.42<br>9.59<br>9.72  | 7.00 (J 2)<br>7.50 (A 14)<br>7.50   | 10.58<br>10.79<br>10.84                        | 8.41<br>8.99<br>7.57  | 7.71<br>7.28<br>6.89  | 7.65<br>7.97<br>7.84  | 10.14<br>10.93<br>10.14  | 8.75<br>9.75<br>10.00   | 11.25<br>11.75<br>10.63   | -2.84<br>-2.78<br>-1.37   | 0.15<br>0.00<br>0.56   | 0.47<br>0.50<br>0.18  | J 25<br>A 29<br>S 26        |
| 9.35   | 8.80<br>8.67<br>8.61   | 10.13<br>10.08<br>10.02                                  | 9.98<br>9.80<br>9.88  | 7.50<br>7.50<br>7.50  | 9.90<br>10.09<br>9.52                          | 7.43<br>7.96<br>7.65  | 6.83<br>6.81<br>6.86  | 7.79<br>7.82<br>7.87  | 8.61<br>9.60<br>9.60   | 9.75<br>9.75<br>9.75  | 9.19<br>10.88<br>11.06  | 0.08<br>-0.57<br>0.20   | -1.15<br>-0.74<br>-1.53  | 0.74<br>0.17<br>0.45  | O 31<br>N 28<br>D 26        |
| 9.87   | 8.63<br>8.61<br>8.70   | 10.02<br>10.01<br>10.04                                  | 9.90<br>10.09<br>10.05  | 7.50<br>7.50<br>7.50  | 9.47<br>8.81<br>9.61                           | 8.04<br>7.42<br>8.59  | 6.96<br>6.94<br>7.61  | 8.01<br>8.03<br>8.22  | 8.81<br>8.28<br>9.60   | 9.50<br>8.75<br>9.25  | 8.88<br>8.31<br>10.13   | -0.08<br>0.13<br>-0.87  | -1.37<br>-1.61<br>-1.49  | 0.21<br>0.53<br>0.47  | 1974 J 30<br>F 27<br>M 27   |
| 11.32  | 8.98<br>9.66<br>9.96   | 10.70<br>11.26<br>11.37                                  | 9.97<br>10.56<br>10.69  | 8.00 (A 24)<br>8.00<br>8.00   | 10.78<br>11.54<br>11.97                        | 9.24<br>8.26<br>8.11  | 9.24<br>8.08<br>8.28  | 8.44<br>8.59<br>8.80  | 10.54<br>10.93<br>12.13  | 10.50<br>11.50<br>11.75   | 11.00<br>11.75<br>13.31   | 0.38<br>-0.34<br>-1.50  | -1.20<br>0.53<br>2.66  | 0.12<br>0.98<br>1.07  | A 24<br>M 29<br>J 26        |
| 11.82  | 9.93<br>10.31<br>10.56   | 11.60<br>11.85<br>12.05                                  | 11.23<br>11.29<br>11.77   | 8.00<br>8.00<br>8.00  | 12.29<br>11.84<br>11.12                        | 7.96<br>9.52<br>6.58  | 8.53<br>8.70<br>8.18  | 9.07<br>9.26<br>9.52  | 11.87<br>12.54<br>10.93  | 12.00<br>12.00<br>12.00   | 13.50<br>14.00<br>11.75   | -1.74<br>-1.93<br>-0.66   | 2.95<br>1.14<br>2.23   | 1.44<br>1.23<br>0.77  | J 31<br>A 28<br>S 25        |
| 11.71  | 10.75<br>10.36<br>10.04  | 12.05<br>12.00<br>11.88                                  | 11.64<br>11.80<br>11.75   | 8.00<br>8.00<br>7.75 (D 6)  | 9.72<br>9.46<br>8.45                           | 8.17<br>7.57<br>7.34  | 7.97<br>7.52<br>7.19  | 9.44<br>9.23<br>9.24  | 9.34<br>9.34<br>9.60   | 11.25<br>10.50<br>10.50   | 10.25<br>10.69<br>10.25   | 0.21<br>0.08<br>-0.12   | -0.05<br>-0.41<br>0.06   | 0.70<br>0.31<br>0.77  | O 30<br>N 27<br>D 25        |
| 10.04  | 9.61<br>8.78<br>8.67   | 11.81<br>10.95<br>10.65                                  | 11.68<br>11.02<br>11.04   | 7.25 (J 10)<br>6.75 (F 5)<br>6.25 (M 10)  | 6.99<br>6.15<br>5.53                           | 5.77<br>5.61<br>5.70  | 7.23<br>6.88<br>7.20  | 9.16<br>8.94<br>9.16  | 6.70<br>6.44<br>6.05   | 9.50<br>8.50<br>7.50  | 8.06<br>7.63<br>7.00  | -0.65<br>-0.49<br>-0.45   | 1.05<br>1.05<br>1.17   | 1.07<br>0.66<br>1.26  | 1975 J 29<br>F 26<br>M 26   |
| 9.45   | 8.91<br>9.22<br>9.49   | 10.67<br>10.99<br>11.23                                  | 10.40<br>10.52<br>10.68   | 6.25<br>6.00 (M 16)<br>6.00   | 5.71<br>5.14<br>5.72                           | 5.88<br>5.35<br>5.83  | 7.89<br>7.37<br>7.48  | 9.38<br>9.38<br>9.24  | 6.18<br>5.52<br>6.18   | 7.50<br>7.25<br>7.00  | 6.81<br>5.94<br>6.75  | 0.68<br>0.99<br>0.55  | 0.43<br>0.55<br>0.40   | 0.78<br>0.61<br>0.52  | A 30<br>M 28<br>J 25        |
| 9.46   | 9.75<br>9.80<br>10.09  | 11.35<br>11.52<br>11.94                                  | 10.90<br>11.16<br>11.32   | 6.00<br>6.00<br>6.00  | 6.25<br>6.23<br>6.29                           | 6.51<br>6.80<br>7.34  | 7.84<br>8.11<br>8.13  | 9.25<br>9.31<br>9.36  | 6.57<br>6.83<br>6.96   | 7.50<br>7.75<br>8.00  | 6.94<br>7.56<br>7.38  | 0.63<br>1.18<br>1.58  | 0.40<br>-0.08<br>0.31  | 0.44<br>0.54<br>0.40  | J 30<br>A 27<br>S 24        |
| 10.51  | 10.24<br>10.13<br>10.04  | 12.15<br>11.97<br>11.89                                  | 11.55<br>11.90<br>11.89   | 6.00<br>6.00<br>6.00  | 5.65<br>5.28<br>5.18                           | 5.85<br>5.52<br>5.34  | 7.49<br>7.62<br>7.28  | 9.28<br>9.28<br>9.22  | 6.05<br>5.92<br>5.78   | 7.50<br>7.50<br>7.25  | 6.75<br>7.00<br>5.94  | 2.30<br>3.29<br>3.47  | 0.21<br>-0.44<br>-0.15   | 0.46<br>0.13<br>0.09  | O 29<br>N 26<br>D 31        |
| 10.27  | 10.00<br>10.00<br>10.19  | 11.84<br>11.80<br>11.90                                  | 11.75<br>11.75<br>11.56   | 5.50 (J 16)<br>5.50<br>5.50   | 4.80<br>4.80<br>4.84                           | 4.76<br>4.87<br>4.93  | 7.19<br>7.16<br>7.14  | 9.13<br>9.09<br>9.04  | 5.13<br>5.26<br>5.26   | 6.75<br>6.75<br>6.75  | 5.38<br>5.63<br>5.63  | 3.73<br>3.82<br>4.66  | 0.06<br>-0.05<br>-0.69   | 0.08<br>-0.14<br>0.07                                       | 1976 J 28<br>F 25<br>M 31   |
|  | 10.25<br>10.30   | 12.03<br>11.99   | 11.78<br>11.85  | 5.50<br>5.50  | 4.93<br>5.50                                   | 4.91<br>5.50  | 7.05<br>7.57  | 8.95<br>9.04  | 5.13<br>5.92   | 6.75<br>7.00  | 5.50<br>6.50  | 4.34<br>3.23  | -0.31<br>0.08  | 0.26<br>0.05  | A 28<br>M 26                |

Millions of dollars—par valeur En millions de dollars—valeur nominale

| End of period<br>En fin de période | Bank of Canada<br>Banque du Canada |                      |                | Chartered banks<br>Banques à charte |                      |                | General public<br>Public         |                      |                    |   |                                |   |                | Held outside Government of Canada accounts<br>Encours, non compris les titres dans les portefeuilles du gouvernement canadien |   |
|------------------------------------|------------------------------------|----------------------|----------------|-------------------------------------|----------------------|----------------|----------------------------------|----------------------|--------------------|---|--------------------------------|---|----------------|---|---|
|                                    | Treasury bills<br>Bons du Trésor   | Bonds<br>Obligations | Total<br>Total | Treasury bills<br>Bons du Trésor    | Bonds<br>Obligations | Total<br>Total | Market issues                    |                      | Titres négociables |   |                                | Canada Savings Bonds<br>Obligations d'épargne du Canada | Total<br>Total | Total<br>Total  | Payable in Canadian dollars only<br>Payables uniquement en \$ canadiens |
|                                    |                                    |                      |                |                                     |                      |                | Treasury bills<br>Bons du Trésor | Bonds<br>Obligations | Total<br>Total     | Estimated distribution<br>Répartition (estimations) |                                |   |                |   |   |
|                                    |                                    |                      |                |                                     |                      |                |                                  |                      |                    | Residents of Canada<br>Résidents canadiens          | Non-residents<br>Non-résidents |   |                |   |   |
|                                    | B2470                              | B2471                | B2469          | B2473                               | B2474                | B2472          | B2477                            | B2478                | B2476              | B2479   | B2480                          | B2406   | B2440          | B2468   | B2482   |
| 1965                               | 612                                | 2,860                | 3,472          | 1,369                               | 2,355                | 3,724          | 157                              | 6,906                | 7,063              | 5,979   | 1,084                          | 5,866   | 12,929         | 20,124  | 19,753  |
| 1966                               | 412                                | 3,061                | 3,473          | 1,567                               | 2,324                | 3,890          | 170                              | 6,641                | 6,811              | 6,001   | 810                            | 6,089   | 12,900         | 20,263  | 20,056  |
| 1967                               | 544                                | 3,263                | 3,807          | 1,742                               | 2,888                | 4,630          | 157                              | 6,284                | 6,441              | 5,746   | 695                            | 6,319   | 12,760         | 21,196  | 21,034  |
| 1968                               | 459                                | 3,483                | 3,942          | 2,145                               | 3,429                | 5,573          | 200                              | 6,498                | 6,698              | 5,740   | 958                            | 6,359   | 13,056         | 22,572  | 22,143  |
| 1969                               | 486                                | 3,627                | 4,112          | 2,116                               | 2,977                | 5,093          | 268                              | 6,713                | 6,981              | 6,022   | 959                            | 6,683   | 13,664         | 22,869  | 22,420  |
| 1970                               | 630                                | 3,665                | 4,295          | 2,714                               | 3,889                | 6,603          | 246                              | 6,198                | 6,445              | 5,716   | 729                            | 7,397   | 13,842         | 24,740  | 24,412  |
| 1971                               | 894                                | 3,972                | 4,866          | 2,716                               | 4,608                | 7,324          | 170                              | 5,433                | 5,603              | 4,936   | 667                            | 9,916   | 15,519         | 27,709  | 27,397  |
| 1972                               | 940                                | 4,512                | 5,453          | 2,984                               | 4,148                | 7,132          | 187                              | 5,379                | 5,567              | 4,738   | 829                            | 11,111  | 16,677         | 29,262  | 28,954  |
| 1973                               | 1,093                              | 4,931                | 6,025          | 3,475                               | 3,816                | 7,291          | 99                               | 4,989                | 5,088              | 4,362   | 726                            | 10,726  | 15,815         | 29,130  | 28,900  |
| 1974                               | 1,615                              | 5,423                | 7,039          | 3,757                               | 4,364                | 8,122          | 233                              | 4,702                | 4,935              | 4,221   | 714                            | 13,171  | 18,107         | 33,267  | 33,085  |
| 1975                               | 2,114                              | 5,766                | 7,880          | 3,493                               | 4,278                | 7,771          | 559                              | 5,134                | 5,692              | 4,754   | 938                            | 15,835  | 21,528         | 37,179  | 37,028  |
| 1974 M                             | 1,210                              | 5,352                | 6,562          | 3,729                               | 3,904                | 7,633          | 131                              | 4,740                | 4,871              |   |                                | 10,010  | 14,881         | 29,076  | 28,852  |
| J                                  | 1,064                              | 5,311                | 6,375          | 3,856                               | 3,950                | 7,807          | 189                              | 4,884                | 5,074              | 4,385   | 689                            | 9,725   | 14,798         | 28,980  | 28,756  |
| J                                  | 1,094                              | 5,309                | 6,403          | 3,846                               | 3,960                | 7,806          | 236                              | 4,856                | 5,092              |   |                                | 9,516   | 14,608         | 28,818  | 28,594  |
| A                                  | 1,189                              | 5,425                | 6,614          | 4,036                               | 4,034                | 8,070          | 173                              | 4,902                | 5,075              |   |                                | 9,333   | 14,408         | 29,092  | 28,868  |
| S                                  | 1,250                              | 5,449                | 6,700          | 4,102                               | 3,986                | 8,088          | 112                              | 4,882                | 4,994              | 4,298   | 696                            | 9,214   | 14,208         | 28,995  | 28,813  |
| O                                  | 1,094                              | 5,512                | 6,607          | 4,261                               | 4,054                | 8,315          | 182                              | 4,934                | 5,114              |   |                                | 9,188   | 14,302         | 29,224  | 29,043  |
| N                                  | 1,175                              | 5,474                | 6,650          | 4,171                               | 4,256                | 8,427          | 235                              | 4,784                | 5,019              |   |                                | 13,320  | 18,339         | 33,415  | 33,206  |
| D                                  | 1,615                              | 5,423                | 7,039          | 3,757                               | 4,364                | 8,122          | 233                              | 4,702                | 4,935              | 4,221   | 714                            | 13,171  | 18,107         | 33,267  | 33,085  |
| 1975 J                             | 1,637                              | 5,405                | 7,042          | 3,544                               | 4,439                | 7,983          | 391                              | 4,623                | 5,014              |   |                                | 13,079  | 18,093         | 33,118  | 32,936  |
| F                                  | 1,623                              | 5,424                | 7,047          | 3,497                               | 4,411                | 7,908          | 446                              | 4,627                | 5,073              |   |                                | 13,000  | 18,074         | 33,028  | 32,846  |
| M                                  | 1,776                              | 5,435                | 7,211          | 3,391                               | 4,436                | 7,827          | 423                              | 4,594                | 5,017              | 4,287   | 730                            | 12,935  | 17,951         | 32,989  | 32,804  |
| A                                  | 1,869                              | 5,593                | 7,462          | 3,199                               | 4,336                | 7,536          | 527                              | 4,633                | 5,160              |   |                                | 12,880  | 18,040         | 33,038  | 32,855  |
| M                                  | 1,813                              | 5,590                | 7,402          | 3,290                               | 4,304                | 7,594          | 572                              | 4,666                | 5,238              |   |                                | 12,820  | 18,058         | 33,054  | 32,871  |
| J                                  | 1,829                              | 5,576                | 7,405          | 3,326                               | 4,298                | 7,624          | 566                              | 4,684                | 5,250              | 4,501   | 749                            | 12,762  | 18,012         | 33,041  | 32,858  |
| J                                  | 1,897                              | 5,639                | 7,536          | 3,262                               | 4,313                | 7,575          | 646                              | 4,760                | 5,405              |   |                                | 12,701  | 18,106         | 33,217  | 33,035  |
| A                                  | 1,991                              | 5,875                | 7,867          | 3,405                               | 4,265                | 7,670          | 545                              | 4,958                | 5,503              |   |                                | 12,652  | 18,155         | 33,691  | 33,509  |
| S                                  | 2,107                              | 5,883                | 7,990          | 3,418                               | 4,272                | 7,690          | 446                              | 4,914                | 5,360              | 4,513   | 847                            | 12,597  | 17,958         | 33,637  | 33,484  |
| O                                  | 2,039                              | 5,962                | 8,001          | 3,453                               | 4,276                | 7,730          | 612                              | 4,955                | 5,567              |   |                                | 12,618  | 18,185         | 33,916  | 33,764  |
| N                                  | 2,089                              | 5,942                | 8,031          | 3,515                               | 4,278                | 7,792          | 564                              | 4,970                | 5,534              |   |                                | 15,945  | 21,479         | 37,302  | 37,150  |
| D                                  | 2,114                              | 5,766                | 7,880          | 3,493                               | 4,278                | 7,771          | 559                              | 5,134                | 5,692              | 4,754   | 938                            | 15,835  | 21,528         | 37,179  | 37,028  |
| 1976 J                             | 1,920                              | 5,665                | 7,585          | 3,623                               | 4,320                | 7,943          | 586                              | 5,187                | 5,773              |   |                                | 15,752  | 21,526         | 37,053  | 36,902  |
| F                                  | 2,056                              | 5,753                | 7,809          | 3,697                               | 4,357                | 8,054          | 585                              | 5,446                | 6,033              |   |                                | 15,658R   | 21,689         | 37,553  | 37,402  |
| M                                  | 2,149                              | 5,727                | 7,876          | 3,608                               | 4,347                | 7,955          | 680                              | 5,472                | 6,152              |   |                                | 15,540  | 21,691         | 37,522  | 37,376  |
| A                                  | 1,921                              | 5,885                | 7,805          | 3,843                               | 4,273                | 8,116          | 833                              | 5,600                | 6,433              |   |                                | 15,447  | 21,879         | 37,801R   | 37,654R   |
| M                                  | 1,924                              | 5,854                | 7,778          |                                     |                      |                |                                  |                      |                    |   |                                | 15,331  |                | 37,851  | 37,704  |
| 1976 M 3                           | 2,127                              | 5,773                | 7,900          | 3,641                               | 4,369                | 8,067R         | 554                              | 5,404                | 5,957              |   |                                | 15,646  | 21,603         | 37,513  | 37,362  |
| 10                                 | 2,222                              | 5,717                | 7,939          | 3,558                               | 4,391                | 7,936R         | 549                              | 5,433                | 5,982              |   |                                | 15,614  | 21,595         | 37,484  | 37,333  |
| 17                                 | 2,213                              | 5,717                | 7,930          | 3,575                               | 4,363                | 7,938          | 595                              | 5,461                | 6,055              |   |                                | 15,884  | 21,639         | 37,508  | 37,357  |
| 24                                 | 2,160                              | 5,717                | 7,877          | 3,624                               | 4,383                | 8,008          | 601                              | 5,441                | 6,042              |   |                                | 15,567  | 21,609         | 37,493  | 37,343  |
| 31                                 | 2,149                              | 5,727                | 7,876          | 3,608                               | 4,347                | 7,955          | 680                              | 5,472                | 6,152              |   |                                | 15,540  | 21,691         | 37,522  | 37,376  |
| A 7                                | 2,056                              | 5,930                | 7,986          | 3,732                               | 4,264                | 7,996          | 687                              | 5,577R               | 6,263R             |   |                                | 15,529  | 21,792R        | 37,773R   | 37,627R   |
| 14                                 | 1,898                              | 5,909                | 7,807          | 3,832                               | 4,286                | 8,119          | 765                              | 5,570R               | 6,334R             |   |                                | 15,494  | 21,828R        | 37,753R   | 37,607R   |
| 21                                 | 1,892                              | 5,885                | 7,776          | 3,800                               | 4,290                | 8,090          | 844                              | 5,586R               | 6,430R             |   |                                | 15,472  | 21,902R        | 37,769R   | 37,622R   |
| 28                                 | 1,906                              | 5,885                | 7,791          | 3,831                               | 4,284                | 8,115          | 819                              | 5,591R               | 6,410R             |   |                                | 15,453  | 21,863R        | 37,768R   | 37,622R   |
| M 5                                | 1,879                              | 5,873                | 7,752          | 3,877                               | 4,289R               | 8,167R         | 798                              | 5,594R               | 6,392R             |   |                                | 15,433  | 21,825R        | 37,744R   | 37,597R   |
| 12                                 | 1,873                              | 5,867                | 7,740          | 3,931R                              | 4,305R               | 8,236R         | 848R                             | 5,581R               | 6,429R             |   |                                | 15,390  | 21,820R        | 37,795R   | 37,649R   |
| 19                                 | 1,917                              | 5,857                | 7,773          | 3,932                               | 4,311                | 8,243          | 856                              | 5,585                | 6,441              |   |                                | 15,361  | 21,802         | 37,818  | 37,672  |
| 26                                 | 1,845                              | 5,852                | 7,698          | 3,980                               | 4,307                | 8,286          | 899                              | 5,593                | 6,492              |   |                                | 15,344  | 21,836         | 37,820  | 37,674  |
| J 2                                | 1,817                              | 5,987                | 7,804          | 4,022                               | 4,270                | 8,293          | 871                              | 5,834                | 6,706              |   |                                | 15,324  | 22,029         | 38,126  | 37,980  |
| 9                                  | 1,864                              | 5,954                | 7,818          | 4,024                               | 4,300                | 8,323          | 871                              | 5,802                | 6,674              |   |                                | 15,290  | 21,964         | 38,105  | 37,959  |

| Government of Canada accounts<br>Portefeuilles du gouvernement canadien |                      |                |  |   |   |                 | Total<br>outstanding<br>Encours<br>global | Of which<br>Dont:  | End<br>of period<br>En fin<br>de période |
|---|----------------------|----------------|--|---|---|-----------------|---|--|--|
| Treasury<br>bills<br>Bons<br>du Trésor                                  | Bonds<br>Obligations | Total<br>Total | Held by Compte ou caisse                                       |   |   |                 | Treasury<br>bills<br>Bons<br>du Trésor    | Other<br>excluding<br>CSB<br>Obligations<br>non compris<br>les Obligations<br>d'épargne<br>du Canada |  |
|   |                      |                | Securities<br>Investment<br>Account<br>Caisse de<br>placements | Purchase<br>Fund<br>Caisse pour<br>le rachat<br>de titres | Unemployment<br>Insurance Fund<br>Caisse<br>d'assurance-<br>chômage | Other<br>Autres |   |  |  |
| B2466   | B2467                | B2461          | B2462  | B2463   | B2464   | B2465           | B2400                                     | B2403  |  |
| 12  | 544                  | 557            |  |   | 168   | 389             | 20,681                                    | 2,150  | 12,665                                   |
| 22  | 826                  | 848            | 165  | 3   | 297   | 383             | 21,111                                    | 2,170  | 12,852                                   |
| 12  | 802                  | 814            | 24   | 7   | 370   | 414             | 22,011                                    | 2,455  | 13,237                                   |
| 22  | 963                  | 985            | 104  | 6   | 425   | 450             | 23,556                                    | 2,825  | 14,373                                   |
| 25  | 1,008                | 1,033          | 4  | 13  | 538   | 478             | 23,902                                    | 2,895  | 14,323                                   |
| 35  | 971                  | 1,005          | 26   | 5   | 471   | 503             | 25,746                                    | 3,625  | 14,724                                   |
| 50  | 518                  | 569            | 14   | 11  |   | 544             | 28,277                                    | 3,830  | 14,531                                   |
| 49  | 562                  | 611            | 14   | 19  |   | 579             | 29,873                                    | 4,160  | 14,602                                   |
| 23  | 585                  | 607            | 14   | 5   |   | 589             | 29,737                                    | 4,690  | 14,321                                   |
| 24  | 656                  | 680            | 14   | 6   |   | 660             | 33,947                                    | 5,630  | 15,146                                   |
| 34  | 747                  | 741            | 10   | 11  |   | 720             | 37,920                                    | 6,200  | 15,885                                   |
| 20  | 605                  | 625            | 14   | 1   |   | 610             | 29,701                                    | 5,090  | 14,601                                   |
| 40  | 616                  | 656            | 14   | 2   |   | 641             | 29,636                                    | 5,150  | 14,761                                   |
| 34  | 630                  | 664            | 14   | 2   |   | 648             | 29,482                                    | 5,210  | 14,755                                   |
| 38  | 641                  | 679            | 14   | 5   |   | 660             | 29,771                                    | 5,435  | 15,002                                   |
| 31  | 644                  | 675            | 14   | 5   |   | 657             | 29,670                                    | 5,495  | 14,961                                   |
| 18  | 651                  | 668            | 14   | 5   |   | 650             | 29,892                                    | 5,555  | 15,149                                   |
| 49  | 633                  | 682            | 14   | 6   |   | 662             | 34,070                                    | 5,630  | 15,147                                   |
| 24  | 656                  | 680            | 14   | 6   |   | 660             | 33,947                                    | 5,630  | 15,146                                   |
| 58  | 675                  | 733            | 14   | 6   |   | 713             | 33,851                                    | 5,630  | 15,142                                   |
| 63  | 680                  | 743            | 14   | 8   |   | 721             | 33,771                                    | 5,630  | 15,141                                   |
| 40  | 671                  | 711            | 14   |   |   | 697             | 33,700                                    | 5,630  | 15,135                                   |
| 45  | 676                  | 720            | 14   | 2   |   | 705             | 33,759                                    | 5,640  | 15,238                                   |
| 40  | 678                  | 718            | 14   | 2   |   | 702             | 33,772                                    | 5,715  | 15,237                                   |
| 74  | 679                  | 753            | 10   | 2   |   | 741             | 33,794                                    | 5,795  | 15,237                                   |
| 50  | 692                  | 742            | 10   | 3   |   | 729             | 33,959                                    | 5,855  | 15,403                                   |
| 39  | 704                  | 744            | 10   | 5   |   | 729             | 34,435                                    | 5,980  | 15,803                                   |
| 70  | 704                  | 774            | 10   | 11  |   | 753             | 34,411                                    | 6,040  | 15,774                                   |
| 36  | 713                  | 749            | 10   | 11  |   | 728             | 34,665                                    | 6,140  | 15,906                                   |
| 33  | 712                  | 744            | 10   | 11  |   | 724             | 38,046                                    | 6,200  | 15,901                                   |
| 34  | 707                  | 741            | 10   | 11  |   | 720             | 37,920                                    | 6,200  | 15,885                                   |
| 111   | 709                  | 820            | 10   | 11  |   | 800             | 37,874                                    | 6,240  | 15,881                                   |
| 57  | 724                  | 781            | 10   | 11  |   | 760             | 38,334                                    | 6,395  | 16,281                                   |
| 58  | 719                  | 777            | 10   | 4   |   | 763             | 38,299                                    | 6,495  | 16,265                                   |
| 49  | 726R                 | 775R           | 10   | 4   |   | 760R            | 38,575                                    | 6,645  | 16,484                                   |
| 48  | 731                  | 779            | 10   | 4   |   | 764             | 38,629                                    | 6,815  | 16,483                                   |
| 74  | 725                  | 799            | 10   | 11  |   | 778             | 38,312                                    | 6,395  | 16,271                                   |
| 91  | 729                  | 821            | 10   | 15  |   | 795             | 38,304                                    | 6,420  | 16,271                                   |
| 63  | 729                  | 792            | 10   | 15  |   | 767             | 38,299                                    | 6,445  | 16,270                                   |
| 85  | 729                  | 814            | 10   | 15  |   | 789             | 38,308                                    | 6,470  | 16,270                                   |
| 58  | 719                  | 777            | 10   | 4   |   | 763             | 38,299                                    | 6,495  | 16,265                                   |
| 51  | 725R                 | 776R           | 10   | 4   |   | 762R            | 38,550                                    | 6,525  | 16,496                                   |
| 60  | 725R                 | 785R           | 10   | 4   |   | 770R            | 38,538                                    | 6,555  | 16,490                                   |
| 49  | 725R                 | 774R           | 10   | 4   |   | 760R            | 38,543                                    | 6,585  | 16,486                                   |
| 59  | 725R                 | 784R           | 10   | 4   |   | 769R            | 38,552                                    | 6,615  | 16,484                                   |
| 91  | 728R                 | 819R           | 10   | 4   |   | 805R            | 38,563                                    | 6,645  | 16,485                                   |
| 73  | 731R                 | 804R           | 10   | 4   |   | 789R            | 38,599                                    | 6,725  | 16,484                                   |
| 50  | 731                  | 781            | 10   | 4   |   | 767             | 38,599                                    | 6,755  | 16,483                                   |
| 61  | 731                  | 792            | 10   | 4   |   | 778             | 38,612                                    | 6,785  | 16,483                                   |
| 104   | 730                  | 834            | 10   | 4   |   | 820             | 38,960                                    | 6,815  | 16,821                                   |
| 86  | 731                  | 817            | 10   | 5   |   | 802             | 38,922                                    | 6,845  | 16,787                                   |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Bank of Canada<br>Banque du Canada | Chartered banks<br>Banques à charte | Government of Canada accounts<br>Portefeuilles du gouvernement canadien | General Public                         |  |   |   |  |  |  |  |  |  |   |                             |                        |  | Non-financial corporations<br>Sociétés non financières |
|------------------------------------|------------------------------------|-------------------------------------|---|--|--|---|---|--|--|--|--|--|--|---|-----------------------------|------------------------|--|--|
|                                    |                                    |                                     |   | Financial institutions                 |  | Institutions financières  |   |  |  |  |  |  |  |   |                             | Trusteed pension funds |  |  |
|                                    |                                    |                                     |   | Trust companies<br>Sociétés de fiducie | Mortgage loan companies<br>Sociétés de prêt hypothécaire | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Quebec savings banks<br>Banques d'épargne du Québec | Investment dealers<br>Négociants en valeurs mobilières | Mutual funds<br>Sociétés d'investissement à capital variable (fonds mutuels) | Closed-end funds<br>Sociétés d'investissement à capital fixe | Local and central credit unions and caisses populaires<br>Caisses populaires et crédit unions locales et centrales | Life insurance companies<br>Compagnies d'assurance-vie | Other insurance companies<br>Autres compagnies d'assurance | Industrial<br>Entreprises industrielles | Other<br>Autres entreprises |                        |  |  |
|                                    | B2469†                             | B2472†                              | B2461†  | B2203†                                 |  |   |   |  |  |  |  |  |  |   |                             |                        |  |  |
| 1965                               | 3,472                              | 3,723                               | 557   | 387                                    | 117  | 17  | 21  | 63   | 72   | 7  | 43   | 525  | 558  | 213                                     | 112                         | 451                    |  |  |
| 1966                               | 3,473                              | 3,890                               | 848   | 438                                    | 125  | 26  | 25  | 147  | 76   | 9  | 50   | 433  | 611  | 196                                     | 113                         | 468                    |  |  |
| 1967                               | 3,807                              | 4,630                               | 814   | 455                                    | 133  | 27  | 35  | 212  | 43   | 7  | 75   | 410  | 608  | 195                                     | 112                         | 344                    |  |  |
| 1968                               | 3,942                              | 5,573                               | 985   | 517                                    | 122  | 20  | 36  | 140  | 50   | 5  | 68   | 437  | 635  | 200                                     | 119                         | 221                    |  |  |
| 1969                               | 4,112                              | 5,093                               | 1,033   | 593                                    | 135  | 58  | 35  | 205  | 38   | 9  | 73   | 442  | 647  | 211                                     | 127                         | 221                    |  |  |
| 1970                               | 4,295                              | 6,603                               | 1,005   | 539                                    | 121  | 8   | 34  | 316  | 26   | 6  | 80   | 503  | 626  | 205                                     | 114                         | 99                     |  |  |
| 1971                               | 4,866                              | 7,324                               | 569   | 526                                    | 164  | 4   | 32  | 231  | 20   | 4  | 105  | 487  | 549  | 173                                     | 120                         | 111                    |  |  |
| 1972                               | 5,453                              | 7,132                               | 611   | 519                                    | 161  | 4   | 32  | 271  | 14   | 3  | 148  | 528  | 544  | 166                                     | 102                         | 117                    |  |  |
| 1973                               | 6,025                              | 7,291                               | 607   | 426                                    | 109  | 14  | 29  | 278  | 14   | 14   | 136  | 464  | 512  | 144                                     | 111                         | 134                    |  |  |
| 1974                               | 7,039                              | 8,122                               | 680   | 381                                    | 87   | 15  | 24  | 298  | 15   | 1  | 160  | 492  | 540  | 151                                     | 112                         | 65                     |  |  |
| 1975                               | 7,880                              | 7,776                               | 738   | 363                                    | 99   | 16  | 26  | 362  | 23   | 1  |  |  |  |   |                             |                        |  |  |
| 1970 I                             | 3,931                              | 5,157                               | 1,026   | 599                                    | 136  | 25  | 35  | 258  | 38   | 10   | 81   | 483  |  |   |                             | 139                    |  |  |
| II                                 | 3,959                              | 5,848                               | 927   | 531                                    | 120  | 19  | 33  | 335  | 30   | 7  | 76   | 443  |  |   |                             | 161                    |  |  |
| III                                | 4,089                              | 6,131                               | 967   | 558                                    | 128  | 10  | 33  | 378  | 32   | 7  | 79   | 487  |  |   |                             | 104                    |  |  |
| IV                                 | 4,295                              | 6,603                               | 1,005   | 539                                    | 121  | 8   | 34  | 316  | 26   | 6  | 80   | 503  |  |   |                             | 99                     |  |  |
| 1971 I                             | 4,422                              | 6,969                               | 840   | 528                                    | 117  | 13  | 32  | 304  | 28   | 4  | 85   | 496  |  |   |                             | 176                    |  |  |
| II                                 | 4,514                              | 7,310                               | 788   | 497                                    | 139  | 9   | 32  | 208  | 28   | 3  | 95   | 486  |  |   |                             | 147                    |  |  |
| III                                | 4,805                              | 7,372                               | 797   | 504                                    | 134  | 9   | 32  | 204  | 26   | 3  | 101  | 486  |  |   |                             | 95                     |  |  |
| IV                                 | 4,866                              | 7,324                               | 569   | 526                                    | 164  | 4   | 32  | 231  | 20   | 4  | 105  | 487  |  |   |                             | 111                    |  |  |
| 1972 I                             | 5,059                              | 7,200                               | 576   | 527                                    | 166  | 6   | 32  | 173  | 14   | 3  | 120  | 488  |  |   |                             | 91                     |  |  |
| II                                 | 5,148                              | 7,037                               | 601   | 513                                    | 161  | 11  | 32  | 270  | 17   | 1  | 134  | 496  |  |   |                             | 133                    |  |  |
| III                                | 5,345                              | 7,084                               | 613   | 537                                    | 159  | 21  | 32  | 284  | 16   | 1  | 155  | 506  |  |   |                             | 110                    |  |  |
| IV                                 | 5,453                              | 7,132                               | 611   | 519                                    | 161  | 4   | 32  | 271  | 14   | 3  | 148  | 528  |  |   |                             | 117                    |  |  |
| 1973 I                             | 5,720                              | 6,907                               | 631   | 492                                    | 167  |   | 32  | 416  | 15   | 1  | 154  | 490  |  |   |                             | 87                     |  |  |
| II                                 | 5,871                              | 7,006                               | 622   | 461                                    | 167  | 13  | 32  | 258  | 21   | 1  | 128  | 502  |  |   |                             | 119                    |  |  |
| III                                | 5,936                              | 6,997                               | 637   | 446                                    | 153  | 20  | 31  | 260  | 17   | 1  | 151  | 472  |  |   |                             | 69                     |  |  |
| IV                                 | 6,025                              | 7,291                               | 607   | 426                                    | 109  | 14  | 29  | 278  | 14   |  | 136  | 464  |  |   |                             | 134                    |  |  |
| 1974 I                             | 6,236                              | 7,573                               | 686   | 384                                    | 88   | 12  | 24  | 355  | 10   |  | 134  | 487  |  |   |                             | 100                    |  |  |
| II                                 | 6,375                              | 7,807                               | 656   | 388                                    | 90   | 13  | 24  | 205  | 9  | 6  | 140  | 463  |  |   |                             | 181                    |  |  |
| III                                | 6,700                              | 8,088                               | 675   | 394                                    | 94   | 15  | 24  | 267  | 34   |  | 144  | 483  |  |   |                             | 85                     |  |  |
| IV                                 | 7,039                              | 8,122                               | 680   | 381                                    | 87   | 15  | 24  | 298  | 15   | 1  | 160  | 492  |  |   |                             | 65                     |  |  |
| 1975 I                             | 7,211                              | 7,827                               | 711   | 369                                    | 96   | 17  | 24  | 305  | 11   | 1  | 148  |  |  |   |                             | 77                     |  |  |
| II                                 | 7,405                              | 7,624                               | 753   | 383                                    | 95   | 15  | 26  | 330  | 13   | 1  | 146  |  |  |   |                             | 149                    |  |  |
| III                                | 7,990                              | 7,690                               | 774   | 402                                    | 103  | 15  | 26  | 238  | 18   | 1  | 153  |  |  |   |                             |                        |  |  |
| IV                                 | 7,880                              | 7,771                               | 741   | 363                                    | 99   | 16  | 26  | 362  | 23   | 1  |  |  |  |   |                             |                        |  |  |
| 1976 I                             | 7,876                              | 7,953                               | 777   |  |  |   | 27  |  |  |  |  |  |  |   |                             |                        |  |  |

| Provincial<br>governments<br>Provinces | Municipal<br>governments<br>Municipalités | All other holdings<br>of market issues<br>by Canadian residents<br>(residual)<br>Autres résidents<br>canadiens: titres<br>négociables (données<br>obtenues par<br>soustraction) | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Total<br>residents<br>of Canada<br>Ensemble<br>des résidents<br>canadiens | Non-<br>residents<br>(estimated)<br>Non-<br>résidents<br>(estimations) | Total<br>Total      | Total<br>Total | End<br>of period<br>En fin<br>de période |
|--|---|---|---|---|--|---------------------|----------------|--|
|  |   |   | B2406†  | B2480   | B2440†   | B2400†              |                |  |
| 511                                    | 64  | 2,818   | 5,866   | 11,845  | 1,084  | 12,929              | 20,681         | 1965                                     |
| 502                                    | 61  | 2,721   | 6,089   | 12,090  | 810  | 12,900              | 21,111         | 1966                                     |
| 465                                    | 58  | 2,567   | 6,319   | 12,065  | 695  | 12,760              | 22,011         | 1967                                     |
| 475                                    | 63  | 2,631   | 6,359   | 12,098  | 958  | 13,056              | 23,556         | 1968                                     |
| 499                                    | 64  | 2,657   | 6,683   | 12,705  | 959  | 13,664              | 23,902         | 1969                                     |
| 495                                    | 56  | 2,481   | 7,397   | 13,113  | 729  | 13,842              | 25,746         | 1970                                     |
| 467                                    | 74  | 1,845   | 9,916   | 14,852  | 667  | 15,519              | 28,277         | 1971                                     |
| 425                                    | 101                                       | 1,577   | 11,111  | 15,848  | 829  | 16,677              | 29,873         | 1972                                     |
| 332                                    | 73  | 1,562   | 10,726  | 15,089  | 726  | 15,815              | 29,737         | 1973                                     |
| 364                                    | 52  | 1,440   | 13,171  | 17,393  | 714  | 18,107              | 33,947         | 1974                                     |
|  |   |   | 15,838  | 20,590  | 938  | 21,528 <sub>R</sub> | 37,925         | 1975                                     |
| 484                                    |   |   | 6,591   | 12,658  | 941  | 13,599              | 23,713         | 1970 I                                   |
| 477                                    |   |   | 6,441   | 12,272  | 789  | 13,061              | 23,795         | II                                       |
| 492                                    |   |   | 6,371   | 12,272  | 748  | 13,020              | 24,208         | III                                      |
| 495                                    |   |   | 7,397   | 13,113  | 729  | 13,842              | 25,746         | IV                                       |
| 480                                    |   |   | 7,830   | 13,303  | 706  | 14,009              | 26,240         | 1971 I                                   |
| 462                                    |   |   | 7,698   | 12,887  | 697  | 13,584              | 26,196         | II                                       |
| 474                                    |   |   | 7,581   | 12,660  | 709  | 13,369              | 26,342         | III                                      |
| 467                                    |   |   | 9,916   | 14,852  | 667  | 15,519              | 28,277         | IV                                       |
| 465                                    |   |   | 9,735   | 14,574  | 684  | 15,258              | 28,092         | 1972 I                                   |
| 438                                    |   |   | 9,551   | 14,366  | 749  | 15,115              | 27,900         | II                                       |
| 419                                    |   |   | 9,395   | 14,227  | 807  | 15,034              | 28,075         | III                                      |
| 425                                    |   |   | 11,111  | 15,848  | 829  | 16,677              | 29,873         | IV                                       |
| 378                                    |   |   | 11,004  | 15,798  | 824  | 16,622              | 29,881         | 1973 I                                   |
| 390                                    |   |   | 10,803  | 15,475  | 723  | 16,198              | 29,697         | II                                       |
| 374                                    |   |   | 10,483  | 15,021  | 742  | 15,763              | 29,333         | III                                      |
| 332                                    |   |   | 10,726  | 15,089  | 726  | 15,815              | 29,737         | IV                                       |
| 384                                    |   |   | 10,421  | 14,617  | 669  | 15,286              | 29,781         | 1974 I                                   |
| 391                                    |   |   | 9,725   | 14,109  | 689  | 14,798              | 29,636         | II                                       |
| 365                                    |   |   | 9,214   | 13,512  | 696  | 14,208              | 29,670         | III                                      |
| 364                                    |   |   | 13,171  | 17,393  | 714  | 18,107              | 33,947         | IV                                       |
|  |   |   | 12,935  | 17,221  | 730  | 17,951              | 33,700         | 1975 I                                   |
|  |   |   | 12,762  | 17,263  | 749  | 18,012              | 33,794         | II                                       |
|  |   |   | 12,597  | 17,111  | 847  | 17,958              | 34,411         | III                                      |
|  |   |   | 15,835  | 20,590  | 938  | 21,528              | 37,920         | IV                                       |
|  |   |   | 15,540  |   |  | 21,693              | 38,300         | 1976 I                                   |

Millions of dollars—par value En millions de dollars—valeur nominale

| End<br>of period<br>En fin<br>de période | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les Obligations d'épargne du Canada et les rentes perpétuelles) |                           |                              |                                |   |                |   | Perpetuals<br>Rentes<br>perpétuelles | Non-market securities<br>Titres non négociables                     |  | Matured and<br>outstanding<br>market issues<br>Titres<br>négociables<br>échus<br>mais non<br>encaissés | Total outstanding<br>Ensemble des titres |  |  |
|--|---|---------------------------|------------------------------|--------------------------------|---|----------------|---|--------------------------------------|---|--|--|--|--|--|
|  | 3 years and under<br>3 ans et moins   |                           | 3-5<br>years<br>3 à 5<br>ans | 5-10<br>years<br>5 à 10<br>ans | 10 years<br>and over<br>10 ans<br>et plus | Total<br>Total | Average term<br>to maturity<br>(years:months)<br>Échéance<br>moyenne<br>(années:mois) |                                      | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Other<br>bonds<br>Autres<br>obliga-<br>tions |  | Total<br>Encours<br>global               | Direct<br>debt<br>Titres<br>émis par<br>le gouverne-<br>ment | Guaranteed<br>debt<br>Titres<br>garantis par<br>le gouverne-<br>ment |
|  | Treasury<br>bills<br>Bons<br>du Trésor  | Bonds<br>Obliga-<br>tions |                              |                                |   |                |   |                                      |   |  |  |  |  |  |
|  | B2403   | B2426                     | B2427                        | B2428                          | B2429                                     | B2424          | B2430   | B2421                                | B2406   | B2407  | B2405  | B2400                                    | B2402  | B2401  |
| 1965                                     | 2,150   | 3,573                     | 1,225                        | 2,796                          | 4,830                                     | 14,574         | 7:9   | 55                                   | 5,866   | 168  | 18   | 20,681                                   | 19,314   | 1,367  |
| 1966                                     | 2,170   | 3,758                     | 1,296                        | 2,898                          | 4,521                                     | 14,643         | 7:7   | 55                                   | 6,089   | 298  | 26   | 21,111                                   | 19,785   | 1,326  |
| 1967                                     | 2,455   | 3,895                     | 2,155                        | 2,283                          | 4,461                                     | 15,249         | 6:11  | 55                                   | 6,319   | 373  | 15   | 22,011                                   | 20,813   | 1,197  |
| 1968                                     | 2,825   | 4,651                     | 2,547                        | 2,239                          | 4,429                                     | 16,691         | 6:4   | 55                                   | 6,359   | 435  | 16   | 23,556                                   | 22,425   | 1,131  |
| 1969                                     | 2,895   | 5,191                     | 2,308                        | 2,107                          | 4,095                                     | 16,595         | 5:10  | 55                                   | 6,683   | 552  | 15   | 23,902                                   | 22,851   | 1,050  |
| 1970                                     | 3,625   | 5,200                     | 2,951                        | 2,275                          | 3,738                                     | 17,788         | 5:4   | 55                                   | 7,397   | 491  | 15   | 25,746                                   | 24,703   | 1,043  |
| 1971                                     | 3,830   | 5,300                     | 3,153                        | 2,415                          | 3,567                                     | 18,265         | 5:1   | 55                                   | 9,916   | 26   | 15   | 28,277                                   | 27,461   | 816  |
| 1972                                     | 4,160   | 5,856                     | 3,004                        | 2,063                          | 3,559                                     | 18,642         | 4:6   | 55                                   | 11,111  | 33   | 32   | 29,873                                   | 29,063   | 810  |
| 1973                                     | 4,690   | 5,699                     | 2,432                        | 4,438                          | 1,634                                     | 18,893         | 4:3   | 55                                   | 10,726  | 41   | 23   | 29,737                                   | 28,934   | 803  |
| 1974                                     | 5,630   | 6,325                     | 3,086                        | 3,673                          | 1,938                                     | 20,652         | 3:11  | 55                                   | 13,171  | 49   | 20   | 33,947                                   | 33,351   | 596  |
| 1975                                     | 6,200   | 6,957                     | 3,856                        | 2,561                          | 2,431                                     | 22,005         | 3:9   |                                      | 15,838  | 59   | 23   | 37,925                                   | 37,343   | 583  |
| 1974 M                                   | 5,090   | 5,634                     | 2,233                        | 4,826                          | 1,791                                     | 19,574         | 4:2   | 55                                   | 10,010  | 44   | 17   | 29,701                                   | 29,097   | 603  |
| J  | 5,150   | 5,635                     | 2,818                        | 4,241                          | 1,941                                     | 19,784         | 4:4   | 55                                   | 9,725   | 46   | 27   | 29,636                                   | 29,033   | 603  |
| J  | 5,210   | 6,285                     | 2,168                        | 4,241                          | 1,941                                     | 19,844         | 4:2   | 55                                   | 9,516   | 46   | 20   | 29,482                                   | 28,878   | 603  |
| A  | 5,435   | 6,535                     | 2,168                        | 4,241                          | 1,941                                     | 20,319         | 4:1   | 55                                   | 9,333   | 47   | 16   | 29,771                                   | 29,167   | 603  |
| S  | 5,495   | 6,991                     | 1,668                        | 4,241                          | 1,943                                     | 20,338         | 4:0   | 55                                   | 9,214   | 48   | 15   | 29,670                                   | 29,067   | 603  |
| O  | 5,555   | 6,852                     | 2,336                        | 3,898                          | 1,942                                     | 20,583         | 4:0   | 55                                   | 9,188   | 48   | 18   | 29,892                                   | 29,289   | 603  |
| N  | 5,630   | 6,852                     | 2,336                        | 3,898                          | 1,942                                     | 20,658         | 3:11  | 55                                   | 13,320  | 49   | 15   | 34,097                                   | 33,494   | 603  |
| D  | 5,630   | 6,325                     | 3,086                        | 3,673                          | 1,938                                     | 20,652         | 3:11  | 55                                   | 13,171  | 49   | 20   | 33,947                                   | 33,351   | 596  |
| 1975 J                                   | 5,630   | 6,533                     | 2,878                        | 3,757                          | 1,854                                     | 20,652         | 3:11  | 55                                   | 13,079  | 50   | 16   | 33,851                                   | 33,255   | 596  |
| F  | 5,630   | 6,533                     | 2,878                        | 3,757                          | 1,854                                     | 20,651         | 3:10  | 55                                   | 13,000  | 50   | 14   | 33,771                                   | 33,175   | 596  |
| M  | 5,630   | 6,533                     | 2,878                        | 3,750                          | 1,910                                     | 20,701         | 3:10  |                                      | 12,935  | 52   | 13   | 33,700                                   | 33,104   | 596  |
| A  | 5,640   | 6,708                     | 3,003                        | 3,550                          | 1,909                                     | 20,810         | 4:1   |                                      | 12,880  | 52   | 16   | 33,759                                   | 33,162   | 596  |
| M  | 5,715   | 6,708                     | 3,003                        | 3,550                          | 1,909                                     | 20,885         | 3:9   |                                      | 12,820  | 54   | 13   | 33,772                                   | 33,176   | 596  |
| J  | 5,795   | 6,587                     | 3,003                        | 3,550                          | 4,030                                     | 20,964         | 3:9   |                                      | 12,761  | 55   | 13   | 33,793                                   | 33,203   | 590  |
| J  | 5,855   | 6,902                     | 2,753                        | 3,550                          | 2,130                                     | 21,189         | 3:10  |                                      | 12,700  | 56   | 13   | 33,959                                   | 33,369   | 590  |
| A  | 5,980   | 6,977                     | 3,281                        | 3,247                          | 2,229                                     | 21,714         | 3:10  |                                      | 12,652  | 57   | 12   | 34,435                                   | 33,845   | 590  |
| S  | 6,040   | 6,948                     | 3,281                        | 3,247                          | 2,229                                     | 21,745         | 3:9   |                                      | 12,597  | 58   | 12   | 34,411                                   | 33,821   | 590  |
| O  | 6,140   | 7,142                     | 3,056                        | 3,247                          | 2,378                                     | 21,963         | 3:8   |                                      | 12,618  | 58   | 25   | 34,665                                   | 34,074   | 590  |
| N  | 6,200   | 7,142                     | 3,056                        | 3,247                          | 2,378                                     | 22,023         | 3:7   |                                      | 15,945  | 59   | 19   | 38,046                                   | 37,456   | 590  |
| D  | 6,200   | 6,957                     | 3,856                        | 2,561                          | 2,431                                     | 22,005         | 3:9   |                                      | 15,835  | 59   | 20   | 37,920                                   | 37,337   | 583  |
| 1976 J                                   | 6,240   | 6,957                     | 3,856                        | 2,561                          | 2,431                                     | 22,045         | 3:8   |                                      | 15,752  | 60   | 15   | 37,874                                   | 37,290   | 583  |
| F  | 6,395   | 6,931                     | 4,306                        | 2,261                          | 2,706                                     | 22,600         | 3:9   |                                      | 15,658  | 60   | 14   | 38,334                                   | 37,751   | 583  |
| M  | 6,495   | 6,931                     | 4,301                        | 2,261                          | 2,696                                     | 22,684         | 3:8   |                                      | 15,540  | 62   | 13   | 38,299                                   | 37,717   | 583  |
| A  | 6,645   | 6,970                     | 4,226                        | 2,261                          | 2,946                                     | 23,048         | 4:1   |                                      | 15,447  | 63   | 18   | 38,575                                   | 37,993   | 583  |
| M  | 6,815   | 6,970                     | 4,226                        | 2,261                          | 2,945                                     | 23,027         | 3:9   |                                      | 15,331  | 64   | 16   | 38,629                                   | 38,046   | 583  |
| 1976 M 3                                 | 6,395   |                           | 16,195                       |                                |   | 22,590         |   |                                      | 15,646  | 62   | 14   | 38,312                                   | 37,729   | 583  |
| 10                                       | 6,420   |                           | 16,195                       |                                |   | 22,615         |   |                                      | 15,614  | 62   | 14   | 38,304                                   | 37,721   | 583  |
| 17                                       | 6,445   |                           | 16,195                       |                                |   | 22,640         |   |                                      | 15,584  | 62   | 14   | 38,299                                   | 37,717   | 583  |
| 24                                       | 6,470   |                           | 16,195                       |                                |   | 22,665         |   |                                      | 15,567  | 62   | 14   | 38,308                                   | 37,725   | 583  |
| 31                                       | 6,495   |                           | 16,190                       |                                |   | 22,685         |   |                                      | 15,540  | 62   | 13   | 38,299                                   | 37,717   | 583  |
| A 7                                      | 6,525   |                           | 16,404                       |                                |   | 22,929         |   |                                      | 15,529  | 63   | 30   | 38,550                                   | 37,967   | 583  |
| 14                                       | 6,555   |                           | 16,404                       |                                |   | 22,959         |   |                                      | 15,494  | 63   | 23   | 38,538                                   | 37,955   | 583  |
| 21                                       | 6,585   |                           | 16,403                       |                                |   | 22,988         |   |                                      | 15,472  | 63   | 20   | 38,543                                   | 37,960   | 583  |
| 28                                       | 6,615   |                           | 16,403                       |                                |   | 23,018         |   |                                      | 15,453  | 63   | 19   | 38,552                                   | 37,969   | 583  |
| M 5                                      | 6,645   |                           | 16,403                       |                                |   | 23,048         |   |                                      | 15,433  | 64   | 18   | 38,563                                   | 37,980   | 583  |
| 12                                       | 6,725   |                           | 16,403                       |                                |   | 23,128         |   |                                      | 15,390  | 64   | 17   | 38,599                                   | 38,016   | 583  |
| 19                                       | 6,755   |                           | 16,403                       |                                |   | 22,158         |   |                                      | 15,361  | 64   | 17   | 38,599                                   | 38,017   | 583  |
| 26                                       | 6,785   |                           | 16,403                       |                                |   | 22,188         |   |                                      | 15,344  | 64   | 16   | 38,612                                   | 38,029   | 583  |
| J 2                                      | 6,815   |                           | 16,681                       |                                |   | 23,496         |   |                                      | 15,324  | 65   | 75   | 38,960                                   | 38,377   | 583  |
| 9  | 6,845   |                           | 16,681                       |                                |   | 23,526         |   |                                      | 15,290  | 65   | 41   | 38,922                                   | 38,339   | 583  |



Government of Canada direct and guaranteed securities: Holdings of the general public classified by term to maturity  
 Titres émis ou garantis par le gouvernement canadien : Répartition des portefeuilles du public d'après l'échéance

S 61

Millions of dollars—par value En millions de dollars—valeur nominale

| End of period<br>En fin de période | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les obligations d'épargne du Canada et les rentes perpétuelles) |                      |                        |                          |                                     |                    |  | Perpetuals<br>Rentes perpétuelles | Canada Savings Bonds<br>Obligations d'épargne du Canada | Matured and outstanding market issues<br>Titres négociables échus mais non encaissés | Total<br>Total      |
|------------------------------------|---|----------------------|------------------------|--------------------------|-------------------------------------|--------------------|--|-----------------------------------|---|--|---------------------|
|                                    | 3 years and under<br>3 ans et moins   |                      | 3-5 years<br>3 à 5 ans | 5-10 years<br>5 à 10 ans | 10 years and over<br>10 ans et plus | Total<br>Total     | Average term to maturity<br>(years:months)<br>Échéance moyenne (années:mois) |                                   |   |  |                     |
|                                    | Treasury bills<br>Bons du Trésor  | Bonds<br>Obligations |                        |                          |                                     |                    |  |                                   |   |  |                     |
|                                    | B2477   | B2446                | B2447                  | B2448                    | B2449                               | B2444              | B2450  | B2441                             | B2406   | B2405  | B2440               |
| 1965                               | 157   | 1,423                | 461                    | 1,550                    | 3,404                               | 6,995              | 10:4   | 50                                | 5,866   | 18   | 12,929              |
| 1966                               | 170   | 1,454                | 413                    | 1,792                    | 2,909                               | 6,737              | 9:11   | 48                                | 6,089   | 26   | 12,900              |
| 1967                               | 157   | 1,175                | 976                    | 1,309                    | 2,760                               | 6,378              | 9:4  | 48                                | 6,319   | 15   | 12,759              |
| 1968                               | 200   | 1,274                | 1,196                  | 1,239                    | 2,724                               | 6,634              | 8:10   | 47                                | 6,359   | 16   | 13,056              |
| 1969                               | 268   | 1,874                | 971                    | 1,399                    | 2,406                               | 6,918              | 7:10   | 48                                | 6,683   | 15   | 13,664              |
| 1970                               | 246   | 1,496                | 1,085                  | 1,311                    | 2,244                               | 6,382              | 7:9  | 48                                | 7,397   | 15   | 13,842              |
| 1971                               | 170   | 1,436                | 994                    | 990                      | 1,949                               | 5,538              | 7:6  | 50                                | 9,916   | 15   | 15,519              |
| 1972                               | 187   | 1,633                | 866                    | 880                      | 1,919                               | 5,484              | 6:10   | 50                                | 11,111  | 32   | 16,676              |
| 1973                               | 99  | 1,574                | 598                    | 1,956                    | 789                                 | 5,016              | 6:8  | 50                                | 10,726  | 23   | 15,814              |
| 1974                               | 233   | 1,486                | 729                    | 1,517                    | 900                                 | 4,865              | 6:5  | 50                                | 13,171  | 20   | 18,107              |
| 1975                               | 559   | 1,548                | 941                    | 1,361                    | 1,269                               | 5,679              | 6:5  |                                   | 15,833  | 22   | 21,534              |
| 1973 A                             | 42  | 1,719                | 816                    | 789                      | 1,925                               | 5,290              | 6:10   | 50                                | 10,960  | 30   | 16,329              |
| M                                  | 100   | 1,808                | 812                    | 781                      | 1,912                               | 5,412              | 6:7  | 50                                | 10,890  | 24   | 16,375              |
| J                                  | 54  | 1,940                | 642                    | 773                      | 1,914                               | 5,324              | 6:7  | 50                                | 10,803  | 22   | 16,198              |
| J                                  | 100   | 1,815                | 661                    | 732                      | 1,914                               | 5,222              | 6:7  | 50                                | 10,704  | 21   | 15,996              |
| A                                  | 104   | 1,944                | 582                    | 731                      | 1,901                               | 5,261              | 6:5  | 50                                | 10,626  | 20   | 15,957              |
| S                                  | 48  | 1,901                | 578                    | 1,865                    | 818                                 | 5,211              | 6:7  | 50                                | 10,483  | 19   | 15,763              |
| O                                  | 126   | 1,702                | 615                    | 1,865                    | 790                                 | 5,099              | 6:7  | 50                                | 10,339  | 25   | 15,512              |
| N                                  | 156   | 1,729                | 608                    | 1,854                    | 791                                 | 5,139              | 6:5  | 50                                | 10,860  | 21   | 16,069              |
| D                                  | 99  | 1,574                | 598                    | 1,956                    | 789                                 | 5,016              | 6:8  | 50                                | 10,726  | 23   | 15,814              |
| 1974 J                             | 57  | 1,442                | 589                    | 1,931                    | 790                                 | 4,810              | 6:10   | 50                                | 10,631  | 19   | 15,509              |
| F                                  | 65  | 1,412                | 540                    | 1,978                    | 808                                 | 4,802              | 6:10   | 50                                | 10,530  | 18   | 15,400              |
| M                                  | 74  | 1,391                | 505                    | 1,960                    | 870                                 | 4,799              | 6:9  | 50                                | 10,421  | 17   | 15,286              |
| A                                  | 71  | 1,382                | 514                    | 1,964                    | 811                                 | 4,743              | 6:9  | 50                                | 10,327  | 20   | 15,139              |
| M                                  | 131   | 1,411                | 479                    | 1,970                    | 813                                 | 4,805              | 6:8  | 50                                | 10,010  | 17   | 14,881              |
| J                                  | 189   | 1,461                | 587                    | 1,859                    | 901                                 | 4,997              | 6:7  | 50                                | 9,725   | 27   | 14,798              |
| J                                  | 237   | 1,612                | 414                    | 1,859                    | 901                                 | 5,023              | 6:6  | 50                                | 9,516   | 20   | 14,609              |
| A                                  | 173   | 1,667                | 415                    | 1,854                    | 901                                 | 5,009              | 6:7  | 50                                | 9,333   | 16   | 14,408              |
| S                                  | 112   | 1,721                | 340                    | 1,853                    | 903                                 | 4,929              | 6:7  | 50                                | 9,214   | 15   | 14,208              |
| O                                  | 182   | 1,654                | 727                    | 1,582                    | 902                                 | 5,047              | 6:5  | 50                                | 9,188   | 18   | 14,303              |
| N                                  | 234   | 1,555                | 713                    | 1,551                    | 900                                 | 4,954              | 6:5  | 50                                | 13,320  | 15   | 18,339              |
| D                                  | 233   | 1,486                | 729                    | 1,517                    | 900                                 | 4,865              | 6:5  | 50                                | 13,171  | 20   | 18,107              |
| 1975 J                             | 391   | 1,563                | 609                    | 1,538                    | 849                                 | 4,949              | 6:2  | 50                                | 13,079  | 16   | 18,093              |
| F                                  | 447   | 1,593                | 587                    | 1,536                    | 848                                 | 5,010              | 6:0  | 50                                | 13,000  | 14   | 18,074              |
| M                                  | 423   | 1,578                | 566                    | 1,535                    | 901                                 | 5,003              | 6:1  |                                   | 12,935  | 13   | 17,951              |
| A                                  | 527   | 1,665                | 531                    | 1,522                    | 898                                 | 5,144              | 5:11   |                                   | 12,880  | 16   | 18,040              |
| M                                  | 572   | 1,683                | 536                    | 1,537                    | 897                                 | 5,225              | 5:9  |                                   | 12,820  | 13   | 18,058              |
| J                                  | 566   | 1,675                | 537                    | 1,552                    | 907                                 | 5,237              | 5:9  |                                   | 12,762  | 13   | 18,012              |
| J                                  | 646   | 1,652                | 587                    | 1,550                    | 957                                 | 5,392              | 5:9  |                                   | 12,701  | 13   | 18,106              |
| A                                  | 545   | 1,732                | 748                    | 1,449                    | 1,017                               | 5,490              | 5:10   |                                   | 12,652  | 12   | 18,155              |
| S                                  | 446   | 1,690                | 747                    | 1,452                    | 1,013                               | 5,349              | 5:9  |                                   | 12,597  | 12   | 17,958              |
| O                                  | 612   | 1,553                | 817                    | 1,462                    | 1,099                               | 5,543              | 6:1  |                                   | 12,618  | 25   | 18,185              |
| N                                  | 564   | 1,551                | 823                    | 1,471                    | 1,106                               | 5,514              | 6:1  |                                   | 15,945  | 20   | 21,479              |
| D                                  | 559   | 1,549                | 941                    | 1,362                    | 1,263                               | 5,673              | 6:5  |                                   | 15,835  | 20   | 21,529              |
| 1976 J                             | 586   | 1,576                | 974                    | 1,364                    | 1,258                               | 5,758              | 6:3  |                                   | 15,752  | 16   | 21,526              |
| F                                  | 585   | 1,572                | 1,199 <sub>R</sub>     | 1,192                    | 1,469                               | 6,017 <sub>R</sub> | 6:8  |                                   | 15,658  | 15   | 21,689 <sub>R</sub> |
| M                                  | 680   | 1,620                | 1,193                  | 1,189                    | 1,458                               | 6,139              | 6:5  |                                   | 15,540  | 13   | 21,691              |
| A                                  | 833   | 1,526                | 1,222                  | 1,188                    | 1,646                               | 6,415              | 6:4  |                                   | 15,447  | 18   | 21,880              |

Millions of Canadian dollars—par value, unless otherwise indicated En millions de dollars—valeur nominale, sauf indication contraire

| Issue or<br>retirement<br>date<br>(year:month:day)<br>Date<br>d'émission<br>ou<br>d'amortissement<br>(année, mois, jour) | Amount Montant                                |   |  | Details of gross new issues Détails des émissions brutes   |                   |  |   |   | Details of gross retirements Détails des amortissements bruts                    |  |                   |  |   |
|--|---|---|--|--|-------------------|--|---|---|--|--|-------------------|--|---|
|  | Gross<br>new<br>issues<br>Émissions<br>brutes | Gross<br>retirements<br>Amortisse-<br>ments bruts | New net<br>issues<br>Émissions<br>nettes | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % | Issue<br>price %<br>Prix<br>d'émission,<br>en % | Yield<br>to final<br>maturity %<br>Taux<br>actuariel<br>de<br>rendement,<br>en % | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % |
|  | B2491†  | B2494†  |  |  |                   |  |   |   |  |  |                   |  |   |
| 1974 VIII 15   | 250   |   | 250                                      | 77 II 1 (p)  | 250               | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |
| IX 1   |   | 44  | -44                                      |  |                   |  |   |   |  | 74 IX 1  | 44                | US\$   | 2 3/4   |
| X 1  |   |   | 185                                      | 76 II 1  | 50                | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |
| 1 1  | 325   |   |  | 78 IV 1 (q)  | 325               | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |
| 1 1  |   | 190   | -1                                       |  |                   |  |   |   |  | 74 X 1   | 190               | C\$  | 8   |
| 15 1   |   | 1   |  |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| XII 1  | 525   | 400   |  | 78 VII 1   | 525               | C\$  | 7 1/2   | 100.25  | 7.42   | 74 XII 1   | 400               | C\$  | 5 1/2   |
| 1 1  |   | 125   |  |  |                   |  |   |   |  | 74 XII 1   | 125               | C\$  | 4 1/4   |
| 31 1   |   | 7*  | -7                                       |  |                   |  |   |   |  | (d)  | 7*                | C\$  |   |
| 1975 III 1   |   | 7   | -8                                       |  |                   |  |   |   |  | 80 VIII 1 (d)  | 7                 | C\$  | 5 1/2   |
| 1 1  |   | 1   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 1                 | C\$  | 9 1/2   |
| IV 1   | 275   | 200   | 100                                      | 78 II 1  | 275               | C\$  | 6 1/4   | 99.60   | 6.40   | 75 IV 1  | 200               | C\$  | 6 1/2   |
| 1 1  | 250   | 225   |  | 80 IV 1  | 250               | C\$  | 6 1/4   | 98.50   | 6.61   | 75 IV 1  | 225               | C\$  | 7 1/4   |
| 15 1   |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| VI 15  |   | 6*  | -6                                       |  |                   |  |   |   |  | 75 VI 15 (f)   | 6                 | US\$   | 2 3/4   |
| VII 1  | 50  | 435   | 165                                      | 76 XII 1   | 50                | C\$  | 7   | 99.60   | 7.30   | 75 VII 1   | 435               | C\$  | 7 1/4   |
| 1 1  | 50  |   |  | 78 VII 1   | 50                | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |
| 1 1  | 400   |   |  | 79 X 1 (r)   | 400               | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |
| 1 1  | 100   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 102.00  | 9.27   |  |                   |  |   |
| VIII 15  | 75  |   | 400                                      | 78 II 1  | 75                | C\$  | 7 1/2   | 99.00   | 7.95   |  |                   |  |   |
| 15 15  | 225   |   |  | 79 X 1 (r)   | 225               | C\$  | 7 1/2   | 98.00   | 8.08   |  |                   |  |   |
| 15 15  | 100   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 97.50   | 9.79   |  |                   |  |   |
| IX 15  |   | 29  | -29                                      |  |                   |  |   |   |  | 75 IX 15   | 29                | US\$   | 2 3/4   |
| X 1  | 200   | 430   | 120                                      | 78 II 1 (s)  | 200               | C\$  | 9   | 99.60   | 9.18   | 75 X 1   | 430               | C\$  | 5 1/2   |
| 1 1  | 200   |   |  | 80 X 1 (t)   | 200               | C\$  | 9   | 99.00   | 9.25   |  |                   |  |   |
| 15 1   | 150   | 1   | -1                                       | 95 X 1   | 150               | C\$  | 10  | 98.00   | 10.24  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| XII 15   | 150   | 334   | -9                                       | 78 XII 15  | 150               | C\$  | 8 1/2   | 99.60   | 8.65   | 75 XII 15  | 334               | C\$  | 7 1/4   |
| 15 15  | 175   |   |  | 95 X 1   | 175               | C\$  | 10  | 99.25   | 10.08  |  |                   |  |   |
| 1976 II 1  | 125   | 150   | 400                                      | 78 XII 15  | 125               | C\$  | 8 1/2   | 100.35  | 8.35   | 76 II 1  | 150               | C\$  | 9 1/4   |
| 1 1  | 150   |   |  | 81 II 1  | 150               | C\$  | 8 1/2   | 100.00  | 8.50   |  |                   |  |   |
| 1 1  | 275   |   |  | 95 X 1   | 275               | C\$  | 10  | 101.00  | 9.88   |  |                   |  |   |
| III 1  |   | 5   | -10                                      |  |                   |  |   |   |  | 80 VIII 1 (d)  | 5                 | C\$  | 5 1/2   |
| 1 1  |   | 5   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 5                 | C\$  | 9 1/2   |
| IV 1   | 150   | 436   | 214                                      | 78 II 1  | 150               | C\$  | 9   | 100.00  | 9.00   | 76 IV 1  | 436               | C\$  | 5 1/2   |
| 1 1  | 250   |   |  | 80 X 1   | 250               | C\$  | 9   | 100.00  | 9.00   |  |                   |  |   |
| 15 1   | 250   | 1   | -1                                       | 95 X 1   | 250               | C\$  | 10  | 98.50   | 10.18  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| VI 1   | 50  | 125   | 278                                      | 78 XII 15  | 50                | C\$  | 8 1/2   | 100.00  | 8.50   | 76 VI 1  | 125               | C\$  | 5 3/4   |
| 1 1  | 300   | 247   |  | 81 VI 1  | 300               | C\$  | 8 3/4   | 100.00  | 8.75   | 76 VI 1  | 247               | C\$  | 3 1/4   |
| 1 1  | 300   |   |  | 94 VI 15   | 300               | C\$  | 9 1/2   | 97.50   | 9.80   |  |                   |  |   |

\* Guaranteed issues.

\* Titres garantis par le gouvernement.

| Date of final maturity (year:month:day)<br>Date d'échéance finale (année, mois, jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |                  |             | Currency of payment<br>Monnaie de paiement | Coupon rate %<br>Taux des coupons, en % | Date of issue (year:month:day)<br>Date d'émission (année, mois, jour) |
|---|---|------------------|-------------|--|---|---|
|   | 30 June 1975  | 31 December 1975 | 2 June 1976 |  |   |   |
| 1975 VII 1  | 435   |                  |             | C\$  | 7 1/4                                   | 70 VII; 73 VII  |
| IX 15   | 28 (e)  |                  |             | US\$                                       | 2 3/4                                   | 50 IX 15  |
| X 1   | 430   |                  |             | C\$  | 5 1/2                                   | 60 VI; 65 XII; 67 II  |
| XII 15  | 449 (a)   |                  |             | C\$  | 7 1/4                                   | 70 VIII-X   |
| 1976 II 1   | 150   | 150              |             | C\$  | 9 1/4                                   | 74 VI 15  |
| IV 1  | 436   | 436              |             | C\$  | 5 1/2                                   | 60 VI 1   |
| VI 1  | 247 (g)   | 247              |             | C\$  | 3 1/4                                   | 54 VI 1   |
| 1   | 125   | 125              |             | C\$  | 5 3/4                                   | 71 VI 1   |
| VIII 1  | 350 (c)   | 350              | 350         | C\$  | 6 1/4                                   | 71 VIII 1   |
| X 1   | 395   | 395              | 395         | C\$  | 5 1/2                                   | 71 IV-X   |
| XII 1   | 350   | 350              | 400         | C\$  | 7                                       | 73 XII; 74 II; 75 VII   |
| 1977 II 1   | 600 (p)   | 600              | 600         | C\$  | 9 1/4                                   | 74 VI; 74 VIII  |
| IV 1  | 675   | 675              | 675         | C\$  | 6 1/2                                   | 72 IV; 73 IV; 74 IV   |
| V 15*   | 73  | 73               | 73          | C\$  | 5                                       | 59 V 15   |
| VII 1   | 650 (l)   | 650              | 650         | C\$  | 7                                       | 72 VII-IX   |
| IX 1  | 500   | 500              | 500         | C\$  | 7                                       | 70 V-XII  |
| 1978 I 15   | 208 (h)   | 208              | 208         | C\$  | 3 3/4                                   | 53 I; 58 V  |
| II 1  | 275   | 275              | 275         | C\$  | 6 1/4                                   | 75 IV 1   |
| 1   |   | 75               | 75          | C\$  | 7 1/2                                   | 75 VIII 15  |
| 1   |   | 200              | 350 (s)     | C\$  | 9                                       | 75 X 1; 76 IV 1   |
| IV 1  | 325 (q)   | 325              | 325         | C\$  | 9 1/4                                   | 74 X 1  |
| VII 1   | 125   | 125              | 125         | C\$  | 8                                       | 69 VII 1  |
| 1   | 525   | 525              | 575         | C\$  | 7 1/2                                   | 74 XII; 75 VII  |
| X 1   | 425 (m)   | 425              | 425         | C\$  | 7 3/4                                   | 73 X 1  |
| XII 15  |   | 150              | 325         | C\$  | 8 1/2                                   | 75 XII 15; 76 II 1; VI 1  |
| 1979 IV 1   | 325 (o)   | 325              | 325         | C\$  | 7                                       | 74 IV 1   |
| VI 1  | 585   | 585              | 585         | C\$  | 6 1/2                                   | 71 VI; 72 XII; 73 II  |
| X 1   | 343   | 343              | 343         | C\$  | 3 1/4                                   | 54 X 1  |
| 1   |   | 625              | 625 (r)     | C\$  | 7 1/2                                   | 75 VII; 75 VIII   |
| XII 15  | 225   | 225              | 225         | C\$  | 5 3/4                                   | 71 XII 15   |
| 1980 IV 1   | 200   | 450              | 450         | C\$  | 6 1/4                                   | 71 IV; 75 IV  |
| VIII 1  | 303   | 303              | 298         | C\$  | 5 1/2                                   | 62 VIII; 66 II-V; 67 II   |
| X 1   |   | 200              | 450 (t)     | C\$  | 9                                       | 75 X 1; 76 IV 1   |
| XII 1   | 800 (n)   | 800              | 800         | C\$  | 7 1/2                                   | 73 XII; 74 II   |

| Date of final maturity (year:month:day)<br>Date d'échéance finale (année:mois:jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |                  |             | Currency of payment<br>Monnaie de paiement | Coupon rate %<br>Taux des coupons, en % | Date of issue (year:month:day)<br>Date d'émission (année:mois:jour) |
|---|---|------------------|-------------|--|---|---|
|   | 30 June 1975  | 31 December 1975 | 2 June 1976 |  |   |   |
| 1981 II 1*  | 300   | 300              | 300         | C\$  | 4                                       | 58 II 1   |
| II 1  |   |                  | 150         | C\$  | 8 1/2                                   | 76 II 1   |
| VI 1  |   |                  | 300         | C\$  | 8 3/4                                   | 76 VI 1   |
| 1983 IX 1   | 1,993   | 1,993            | 1,993       | C\$  | 4 1/2                                   | 58 IX 1   |
| 1984 IV 1   | 70  | 70               | 70          | C\$  | 7 1/2                                   | 69 IV 1   |
| 1985 I 1*   | 84  | 84               | 84          | C\$  | 5 3/4                                   | 60 I 1  |
| XII 15  | 1   | 116              | 116         | C\$  | 8                                       | 70 VIII-X   |
| 1986 X 1  | 235   | 235              | 235         | C\$  | 8                                       | 69 X; 70 II   |
| 1987 X 1*   | 133   | 133              | 133         | C\$  | 5                                       | 60 X 1  |
| 15  | 65 (b)  | 63               | 61          | US\$                                       | 5                                       | 62 X 15   |
| 1988 VI 1   | 150   | 150              | 150         | C\$  | 5                                       | 63 VI; 64 II  |
| 1   | 100 (i)   | 103              | 103         | US\$                                       | 6 7/8                                   | 68 VI 1   |
| 1989 II 15  | 150   | 150              | 150         | C\$  | 6 3/4                                   | 71 II 15  |
| 1990 V 1  | 350   | 350              | 350         | C\$  | 5 1/4                                   | 64 IV-VII; 65 IX; 67 V  |
| 1992 IX 1   | 225   | 225              | 225         | C\$  | 5 3/4                                   | 66 IX-XII; 67 II  |
| 1994 VI 15  | 149   | 149              | 644         | C\$  | 9 1/2                                   | 74 VI; 75 VII; 75 VIII; 76 VI 1                                     |
| 1995 X 1  | 100   | 100              | 100         | C\$  | 6 1/2                                   | 68 X 1  |
| 1   |   | 325              | 850         | C\$  | 10                                      | 75 X 1; XII 15; 76 II 1; IV 1                                       |
| 1998 III 15   | 197 (j)   | 197              | 197         | C\$  | 3 3/4                                   | 56 IX 15  |
| 1996 IX (PERP) 15   | 55 (k)  | 55               | 55          | C\$  | 3                                       | 36 IX 15  |
| TOTAL   | 14,914  | 15,513           | 16,693      |  |   |   |

\*Guaranteed issues.

\*Titres garantis par le gouvernement.



| Wednesdays<br>Les mercredis |                             | 3 1/4%                         |                      | 5 3/4%                    |                 | 6 1/4%                       |                 | 5 1/2%                       |                 | 7%                           |              | 9 1/4%                     |             | 6 1/2%                       |             | CN 5%                        |                | 7%                           |           |      |
|-----------------------------|-----------------------------|--------------------------------|----------------------|---------------------------|-----------------|------------------------------|-----------------|------------------------------|-----------------|------------------------------|--------------|----------------------------|-------------|------------------------------|-------------|------------------------------|----------------|------------------------------|-----------|------|
|                             |                             | 1 June 1974-1976               |                      | 1 June 1976               |                 | 1 August 1976                |                 | 1 October 1976               |                 | 1 December 1976              |              | 1 February 1977            |             | 1 April 1977                 |             | 15 May 1977                  |                | 1 July 1977                  |           |      |
|                             |                             | 3 1/4%                         |                      | 5 3/4%                    |                 | 6 1/4%                       |                 | 5 1/2%                       |                 | 7%                           |              | 9 1/4%                     |             | 6 1/2%                       |             | CN 5%                        |                | 7%                           |           |      |
|                             |                             | 1 <sup>er</sup> juin 1974-1976 |                      | 1 <sup>er</sup> juin 1976 |                 | 6 1/4%                       |                 | 5 1/2%                       |                 | 7%                           |              | 9 1/4%                     |             | 6 1/2%                       |             | 15 mai 1977                  |                | 1 <sup>er</sup> juillet 1977 |           |      |
|                             |                             | Price                          | Yield                | Price                     | Yield           | Price                        | Yield           | Price                        | Yield           | Price                        | Yield        | Price                      | Yield       | Price                        | Yield       | Price                        | Yield          | Price                        | Yield     |      |
|                             |                             | Cours                          | Rendement            | Cours                     | Rendement       | Cours                        | Rendement       | Cours                        | Rendement       | Cours                        | Rendement    | Cours                      | Rendement   | Cours                        | Rendement   | Cours                        | Rendement      | Cours                        | Rendement |      |
|                             |                             |                                |                      |                           |                 |                              |                 |                              |                 |                              |              |                            |             |                              |             |                              |                |                              |           |      |
| 1975                        | F 26                        | 96.40                          | 6.26                 | 99.425                    | 6.22            | 100.95                       | 5.54            | 98.90                        | 6.23            | 101.30                       | 6.20         | 108.30                     | 4.69        | 100.475                      | 6.25        | 97.125                       | 6.41           | 101.925                      | 6.10      |      |
|                             | M 26                        | 96.275                         | 6.61                 | 99.15                     | 6.51            | 99.875                       | 6.34            | 98.55                        | 6.53            | 100.65                       | 6.57         | 106.25                     | 5.61        | 99.95                        | 6.53        | 96.60                        | 6.74           | 100.775                      | 6.62      |      |
|                             | A 30                        | 95.95                          | 7.21                 | 98.525                    | 7.19            | 98.95                        | 7.13            | 97.65                        | 7.27            | 99.625                       | 7.25         | 104.075                    | 6.73        | 98.70                        | 7.23        | 95.60                        | 7.36           | 99.55                        | 7.22      |      |
|                             | M 28                        | 96.375                         | 7.06                 | 98.725                    | 7.09            | 99.10                        | 7.05            | 97.95                        | 7.12            | 99.875                       | 7.09         | 106.075                    | 5.39        | 98.975                       | 7.10        | 95.95                        | 7.25           | 100.05                       | 6.97      |      |
|                             | J 25                        | 96.40                          | 7.33                 | 98.60                     | 7.33            | 98.90                        | 7.30            | 97.775                       | 7.37            | 99.60                        | 7.29         | 105.05                     | 5.89        | 98.55                        | 7.38        | 95.675                       | 7.50           | 99.55                        | 7.24      |      |
|                             | J 30                        | 96.55                          | 7.59                 | 98.35                     | 7.82            | 98.525                       | 7.81            | 97.40                        | 7.86            | 98.925                       | 7.85         | 103.425                    | 6.81        | 97.80                        | 7.92        | 95.05                        | 8.02           | 98.50                        | 7.85      |      |
|                             | A 27                        | 96.45                          | 8.18                 | 98.10                     | 8.38            | 98.10                        | 8.42            | 97.025                       | 8.41            | 98.375                       | 8.37         | 102.675                    | 7.23        | 97.275                       | 8.36        | 94.45                        | 8.55           | 97.675                       | 8.38      |      |
|                             | S 24                        | 96.75                          | 8.25                 | 98.10                     | 8.66            | 98.00                        | 8.73            | 96.90                        | 8.76            | 98.10                        | 8.71         | 101.20                     | 8.27        | 96.80                        | 8.80        | 94.05                        | 8.98           | 97.05                        | 8.83      |      |
|                             | O 29                        | 97.475                         | 7.75                 | 98.65                     | 8.15            | 98.675                       | 8.08            | 97.725                       | 8.12            | 98.825                       | 8.14         | 102.85                     | 6.82        | 97.80                        | 8.17        | 95.15                        | 8.42           | 98.15                        | 8.20      |      |
|                             | N 26                        | 97.575                         | 8.22                 | 98.65                     | 8.52            | 98.625                       | 8.36            | 97.675                       | 8.40            | 98.675                       | 8.40         | 102.05                     | 7.38        | 97.50                        | 8.50        | 95.05                        | 8.67           | 97.825                       | 8.48      |      |
|                             | D 31                        | 97.975                         | 8.39                 | 98.875                    | 8.57            | 98.845                       | 8.34            | 97.975                       | 8.36            | 98.925                       | 8.24         | 102.30                     | 6.98        | 97.85                        | 8.35        | 95.425                       | 8.63           | 98.10                        | 8.38      |      |
|                             | 1976                        | J 28                           | 98.325               | 8.32                      | 99.20           | 8.11                         | 99.025          | 8.27                         | 98.225          | 8.26                         | 99.075       | 8.15                       | 103.15      | 5.97                         | 98.175      | 8.15                         | 95.95          | 8.36                         | 98.45     | 8.17 |
| F 25                        |                             | 98.575                         | 8.79                 | 99.225                    | 8.67            | 99.00                        | 8.63            | 98.20                        | 8.66            | 98.95                        | 8.43         | 102.55                     | 6.37        | 98.025                       | 8.42        | 95.85                        | 8.66           | 98.225                       | 8.41      |      |
| M 31                        |                             | 99.075                         | 8.85                 | 99.475                    | 8.79            | 99.125                       | 8.85            | 98.30                        | 9.07            | 98.875                       | 8.75         | 101.825                    | 6.93        | 97.95                        | 8.69        | 95.85                        | 8.97           | 97.975                       | 8.73      |      |
| 1976                        | A 7                         | 99.175                         | 8.89                 | 99.50                     | 9.02            | 99.135                       | 8.97            | 98.475                       | 8.81            | 98.925                       | 8.73         | 102.55                     | 5.96        | 98.025                       | 8.65        | 96.05                        | 8.84           | 98.125                       | 8.63      |      |
|                             | 14                          | 99.315                         | 9.00                 | 99.575                    | 9.15            | 99.27                        | 8.73            | 98.565                       | 8.78            | 99.10                        | 8.51         | 102.45                     | 5.98        | 98.10                        | 8.62        | 96.00                        | 8.99           | 98.175                       | 8.62      |      |
|                             | 21                          | 99.41                          | 8.70                 | 99.67                     | 8.62            | 99.305                       | 8.69            | 98.61                        | 8.75            | 99.125                       | 8.49         | 102.35                     | 6.07        | 98.175                       | 8.56        | 96.15                        | 8.88           | 98.225                       | 8.59      |      |
|                             | 28                          | 99.535                         | 8.45                 | 99.735                    | 8.53            | 99.37                        | 8.61            | 98.685                       | 8.70            | 99.175                       | 8.45         | 102.40                     | 5.92        | 98.25                        | 8.51        | 96.175                       | 8.92           | 98.30                        | 8.54      |      |
|                             | M 5                         | 99.685                         | 7.72                 | 99.815                    | 8.17            | 99.415                       | 8.60            | 98.75                        | 8.67            | 99.205                       | 8.45         | 102.30                     | 5.97        | 98.275                       | 8.52        | 96.35                        | 8.81           | 98.325                       | 8.54      |      |
|                             | 12                          | 99.73                          | 8.55                 | 99.85                     | 8.45            | 99.43                        | 8.50            | 98.79                        | 8.71            | 99.215                       | 8.49         | 102.225                    | 6.00        | 98.35                        | 8.47        | 96.425                       | 8.80           | 98.45                        | 8.45      |      |
|                             | 19                          | 99.86                          | 7.66                 | 99.915                    | 8.12            | 99.485                       | 8.68            | 98.865                       | 8.65            | 99.25                        | 8.47         | 102.40                     | 5.65        | 98.475                       | 8.36        | 96.45                        | 8.85           | 98.50                        | 8.43      |      |
|                             | 26                          | 99.94                          | 8.21                 | 99.97                     | 7.58            | 99.54                        | 8.64            | 98.925                       | 8.63            | 99.325                       | 8.38         | 102.55                     | 5.33        | 98.60                        | 8.24        | 96.65                        | 8.69           | 98.675                       | 8.28      |      |
|                             | J 2                         |                                |                      |                           |                 | 99.61                        | 8.49            | 99.02                        | 8.50            | 99.375                       | 8.31         | 102.45                     | 5.39        | 98.65                        | 8.21        | 96.95                        | 8.41           | 98.675                       | 8.30      |      |
|                             | 9                           |                                |                      |                           |                 | 99.655                       | 8.47            | 99.035                       | 8.63            | 99.35                        | 8.41         | 102.375                    | 5.40        | 98.655                       | 8.24        | 96.875                       | 8.57           | 98.675                       | 8.33      |      |
|                             |                             |                                |                      |                           |                 |                              |                 |                              |                 |                              |              |                            |             |                              |             |                              |                |                              |           |      |
|                             | Wednesdays<br>Les mercredis |                                | 7%                   |                           | 3 3/4%          |                              | 6 1/4%          |                              | 7 1/2%          |                              | 9%           |                            | 9 1/4%      |                              | 7 1/2%      |                              | 8%             |                              | 7 3/4%    |      |
| 1 September 1977            |                             |                                | 15 January 1975-1978 |                           | 1 February 1978 |                              | 1 February 1978 |                              | 1 February 1978 |                              | 1 April 1978 |                            | 1 July 1978 |                              | 1 July 1978 |                              | 1 October 1978 |                              |           |      |
| 7%                          |                             |                                | 3 3/4%               |                           | 6 1/4%          |                              | 7 1/2%          |                              | 9%              |                              | 9 1/4%       |                            | 7 1/2%      |                              | 8%          |                              | 7 3/4%         |                              |           |      |
|                             |                             | 1 <sup>er</sup> septembre 1977 |                      | 15 janvier 1975-1978      |                 | 1 <sup>er</sup> février 1978 |                 | 1 <sup>er</sup> février 1978 |                 | 1 <sup>er</sup> février 1978 |              | 1 <sup>er</sup> avril 1978 |             | 1 <sup>er</sup> juillet 1978 |             | 1 <sup>er</sup> juillet 1978 |                | 1 <sup>er</sup> octobre 1978 |           |      |
|                             |                             | Price                          | Yield                | Price                     | Yield           | Price                        | Yield           | Price                        | Yield           | Price                        | Yield        | Price                      | Yield       | Price                        | Yield       | Price                        | Yield          | Price                        | Yield     |      |
|                             |                             | Cours                          | Rendement            | Cours                     | Rendement       | Cours                        | Rendement       | Cours                        | Rendement       | Cours                        | Rendement    | Cours                      | Rendement   | Cours                        | Rendement   | Cours                        | Rendement      | Cours                        | Rendement |      |
|                             |                             |                                |                      |                           |                 |                              |                 |                              |                 |                              |              |                            |             |                              |             |                              |                |                              |           |      |
| 1975                        | F 26                        | 101.775                        | 6.22                 | 93.625                    | 6.20            |                              |                 |                              |                 |                              |              | 109.625                    | 5.79        | 103.313                      | 6.38        | 104.75                       | 6.39           | 104.625                      | 6.28      |      |
|                             | M 26                        | 100.60                         | 6.72                 | 92.95                     | 6.55            | 99.325                       | 6.51            |                              |                 |                              |              | 108.00                     | 6.28        | 101.875                      | 6.84        | 103.375                      | 6.82           | 103.125                      | 6.73      |      |
|                             | A 30                        | 99.475                         | 7.24                 | 91.65                     | 7.20            | 97.55                        | 7.24            |                              |                 |                              |              | 106.075                    | 6.91        | 100.125                      | 7.45        | 101.375                      | 7.50           | 100.875                      | 7.45      |      |
|                             | M 28                        | 99.80                          | 7.09                 | 92.125                    | 7.12            | 97.90                        | 7.12            |                              |                 |                              |              | 108.00                     | 6.13        | 100.688                      | 7.24        | 102.125                      | 7.21           | 101.625                      | 7.19      |      |
|                             | J 25                        | 99.375                         | 7.31                 | 91.65                     | 7.39            | 97.45                        | 7.34            |                              |                 |                              |              | 106.975                    | 6.45        | 101.375                      | 7.36        | 101.4375                     | 7.46           | 101.00                       | 7.39      |      |
|                             | J 30                        | 98.30                          | 7.90                 | 90.925                    | 7.89            | 96.325                       | 7.90            |                              |                 |                              |              | 104.375                    | 7.40        | 98.925                       | 7.92        | 100.20                       | 7.92           | 99.625                       | 7.88      |      |
|                             | A 27                        | 97.425                         | 8.42                 | 90.175                    | 8.39            | 95.35                        | 8.41            | 98.40                        | 8.24            |                              |              | 103.65                     | 7.66        | 97.90                        | 8.34        | 99.05                        | 8.38           | 98.625                       | 8.26      |      |
|                             | S 24                        | 96.925                         | 8.76                 | 90.10                     | 8.57            | 94.70                        | 8.79            | 97.15                        | 8.86            | 100.475                      | 8.76         | 101.50                     | 8.57        | 96.80                        | 8.82        | 98.05                        | 8.80           | 97.125                       | 8.86      |      |
|                             | O 29                        | 97.925                         | 8.23                 | 91.525                    | 8.01            | 95.925                       | 8.26            | 98.375                       | 8.30            | 102.30                       | 7.85         | 104.10                     | 7.36        | 98.175                       | 8.27        | 99.275                       | 8.30           | 98.975                       | 8.15      |      |
|                             | N 26                        | 97.575                         | 8.50                 | 91.35                     | 8.26            | 95.55                        | 8.53            | 97.975                       | 8.53            | 101.60                       | 8.17         | 103.00                     | 7.81        | 97.575                       | 8.56        | 98.725                       | 8.55           | 98.25                        | 8.45      |      |
|                             | D 31                        | 97.925                         | 8.36                 | 91.75                     | 8.25            | 95.95                        | 8.42            | 98.325                       | 8.39            | 102.05                       | 7.90         | 103.55                     | 7.49        | 98.10                        | 8.36        | 99.15                        | 8.38           | 98.725                       | 8.27      |      |
|                             | 1976                        | J 28                           | 98.325               | 8.14                      | 92.55           | 7.93                         | 96.475          | 8.19                         | 98.70           | 8.22                         | 102.50       | 7.63                       | 104.30      | 7.07                         | 98.60       | 8.14                         | 99.675         | 8.15                         | 99.075    | 8.13 |
| F 25                        |                             | 98.05                          | 8.40                 | 92.40                     | 8.18            | 96.25                        | 8.39            | 98.425                       | 8.40            | 101.95                       | 7.88         | 103.60                     | 7.36        | 98.175                       | 8.36        | 99.30                        | 8.33           | 98.55                        | 8.38      |      |
| 31                          |                             | 97.675                         | 8.78                 | 92.525                    | 8.33            | 95.975                       | 8.67            | 98.025                       | 8.68            | 101.175                      | 8.28         | 102.225                    | 8.02        | 97.75                        | 8.61        | 98.70                        | 8.64           | 98.025                       | 8.65      |      |
| A 7                         |                             | 97.875                         | 8.64                 | 92.70                     | 8.27            | 96.10                        | 8.61            | 98.25                        | 8.55            | 101.475                      | 8.10         | 102.80                     | 7.69        | 97.75                        | 8.62        | 98.95                        | 8.52           | 98.25                        | 8.55      |      |
| 14                          |                             | 97.925                         | 8.63                 | 92.90                     | 8.21            | 96.225                       | 8.57            | 98.225                       | 8.58            | 101.575                      | 8.02         | 102.95                     | 7.59        | 97.975                       | 8.52        | 99.00                        | 8.50           | 98.375                       | 8.49      |      |
| 21                          |                             | 97.925                         | 8.64                 | 92.75                     | 8.34            | 96.225                       | 8.58            | 98.25                        | 8.57            | 101.575                      | 8.02         | 102.95                     | 7.58        | 97.95                        | 8.54        | 99.025                       | 8.49           | 98.40                        | 8.49      |      |
| 28                          |                             | 98.05                          | 8.56                 | 93.00                     | 8.22            | 96.325                       | 8.54            | 98.325                       | 8.54            | 101.475                      | 8.07         | 102.95                     | 7.56        | 98.05                        | 8.49        | 99.10                        | 8.45           | 98.425                       | 8.48      |      |
| M 5                         |                             | 98.10                          | 8.54                 | 93.10                     | 8.20            | 96.425                       | 8.50            | 98.40                        | 8.50            | 101.375                      | 8.12         | 102.75                     | 7.66        | 98.125                       | 8.46        | 99.15                        | 8.43           | 98.50                        | 8.45      |      |
| 12                          |                             | 98.175                         | 8.50                 | 93.35                     | 8.08            | 96.45                        | 8.51            | 98.40                        | 8.51            | 101.45                       | 8.06         | 102.85                     | 7.59        | 98.175                       | 8.45        | 99.125                       | 8.44           | 98.525                       | 8.44      |      |
| 19                          |                             | 98.25                          | 8.46                 | 93.775                    | 7.84            | 96.60                        | 8.44            | 98.575                       | 8.41            | 101.475                      | 8.04         | 102.85                     | 7.57        | 98.225                       | 8.43        | 99.175                       | 8.43           | 98.625                       | 8.40      |      |
| 26                          |                             | 98.375                         | 8.37                 | 94.075                    | 7.68            | 96.775                       | 8.34            | 98.60                        | 8.40            | 101.50                       | 8.01         | 103.05                     | 7.44        | 98.325                       | 8.38        | 99.275                       | 8.38           | 98.725                       | 8.35      |      |
| J 2                         |                             | 98.425                         | 8.35                 | 93.95                     | 7.81            | 96.775                       | 8.36            | 98.65                        | 8.38            | 101.475                      | 8.02         | 102.95                     | 7.48        | 98.375                       | 8.36        | 99.425                       | 8.30           | 98.725                       | 8.36      |      |
|                             | 9                           | 98.425                         | 8.37                 | 93.85                     | 7.93            | 96.775                       | 8.39            | 98.65                        | 8.39            | 101.475                      | 8.01         | 102.90                     | 7.49        | 98.35                        | 8.39        | 99.375                       | 8.33           | 98.725                       | 8.36      |      |

| Les mercredis<br>Wednesdays |                             | 8 1/2%<br>15 December 1978<br>8 1/2%<br>15 Décembre 1978 |  | 7%<br>1 April 1979<br>7%<br>1er avril 1979 |   | 6 1/2%<br>1 June 1979<br>6 1/2%<br>1er juin 1979 |   | 3 1/4%<br>1 October 1979<br>3 1/4%<br>1er octobre 1979 |  | 7 1/2%<br>1 October 1979<br>7 1/2%<br>1er octobre 1979 |   | 5 3/4%<br>15 December 1979<br>5 3/4%<br>15 décembre 1979 |  | 6 1/4%<br>1 April 1980<br>6 1/4%<br>1er avril 1980 |  | 5 1/2%<br>1 August 1980<br>5 1/2%<br>1er août 1980 |  | 9%<br>1 October 1980<br>9%<br>1er octobre 1980 |  |                    |
|-----------------------------|-----------------------------|--|--|--|---|--|---|--|--|--|---|--|--|--|--|--|--|--|--|--------------------|
|                             |                             | Price<br>Cours   | Yield<br>Rendement                                       | Price<br>Cours                             | Yield<br>Rendement                                    | Price<br>Cours                                   | Yield<br>Rendement                                      | Price<br>Cours   | Yield<br>Rendement                               | Price<br>Cours   | Yield<br>Rendement  | Price<br>Cours   | Yield<br>Rendement                                 | Price<br>Cours                                     | Yield<br>Rendement   | Price<br>Cours                                     | Yield<br>Rendement                               | Price<br>Cours                                 | Yield<br>Rendement                             |                    |
| 1975                        | F 26                        |  |  | 102.438                                    | 6.31  | 100.563  | 6.34  | 87.75  | 6.38   |  |   | 97.375   | 6.39   | 99.375   | 6.39   | 95.75  | 6.44   |  |  |                    |
|                             | M 26                        |  |  | 101.00                                     | 6.71  | 98.875   | 6.81  | 86.438   | 6.80   |  |   | 96.125   | 6.72   | 97.938   | 6.74   | 94.00  | 6.86   |  |  |                    |
|                             | A 30                        |  |  | 98.75                                      | 7.37  | 96.625   | 7.47  | 83.875   | 7.63   |  |   | 93.25  | 7.51   | 93.938   | 7.76   | 90.875   | 7.64   |  |  |                    |
|                             | M 28                        |  |  | 99.125                                     | 7.26  | 97.313   | 7.29  | 85.188   | 7.30   |  |   | 93.875   | 7.36   | 95.125   | 7.47   | 92.25  | 7.33   |  |  |                    |
|                             | J 25                        |  |  | 98.625                                     | 7.42  | 96.50  | 7.55  | 84.4375  | 7.60   | 99.9375  | 7.51  | 93.375   | 7.52   | 94.3125  | 7.70   | 91.125   | 7.64   |  |  |                    |
|                             | J 30                        |  |  | 97.125                                     | 7.92  | 95.00  | 8.04  | 83.5625  | 7.97   | 98.0625  | 8.05  | 91.50  | 8.10   | 92.25  | 8.28   | 89.00  | 8.23   |  |  |                    |
|                             | A 27                        |  |  | 95.8125                                    | 8.37  | 93.9375  | 8.38  | 83.50  | 8.07   | 97.5625  | 8.21  | 90.375   | 8.47   | 91.25  | 8.60   | 88.875   | 8.30   | 100.5625                                       | 8.86   |                    |
|                             | S 24                        |  |  | 94.375                                     | 8.90  | 92.625   | 8.89  | 82.1875  | 8.60   | 95.50  | 8.86  | 89.25  | 8.86   | 89.875   | 9.03   | 87.00  | 8.86   | 103.50   | 8.12   |                    |
|                             | O 29                        |  |  | 96.25                                      | 8.28  | 94.375   | 8.35  | 84.125   | 8.06   | 98.00  | 8.10  | 90.875   | 8.41   | 91.875   | 8.49   | 89.625   | 8.18   | 101.625  | 8.58   |                    |
|                             | N 26                        |  |  | 95.375                                     | 8.62  | 93.625   | 8.65  | 83.375   | 8.41   | 96.3125  | 8.64  | 90.125   | 8.70   | 91.125   | 8.75   | 87.875   | 8.71   | 101.00   | 8.22   |                    |
|                             | D 31                        | 100.325  | 8.37   | 96.0625                                    | 8.41  | 94.375   | 8.43  | 84.375   | 8.19   | 97.3125  | 8.35  | 90.875   | 8.52   | 92.125   | 8.50   | 89.125   | 8.41   |  |  |                    |
|                             | 1976                        | J 28   | 100.975  | 8.11                                       | 96.75   | 8.18   | 95.00   | 8.24   | 85.25  | 7.97   | 98.00   | 8.14   | 91.75  | 8.28   | 92.875   | 8.30   | 89.875   | 8.24   | 103.50   | 8.08               |
| F 25                        |                             | 100.275  | 8.38   | 96.5625                                    | 8.28  | 94.75  | 8.37  | 85.125   | 8.11   | 97.6875  | 8.25  | 91.375   | 8.45   | 92.50  | 8.46   | 89.375   | 8.43   | 103.00   | 8.20   |                    |
| M 31                        |                             | 99.625   | 8.65   | 96.10                                      | 8.50  | 94.375   | 8.57  | 85.00  | 8.29   | 96.875   | 8.55  | 91.375   | 8.51   | 92.125   | 8.62   | 89.125   | 8.56   | 101.6875                                       | 8.54   |                    |
| 1976                        | A 7                         | 99.925   | 8.52   | 96.25                                      | 8.45  | 94.3125  | 8.60  | 85.375   | 8.18   | 97.0625  | 8.49  | 91.25  | 8.57   | 92.125   | 8.63   | 89.125   | 8.57   | 102.125  | 8.42   |                    |
|                             | 14                          | 99.975   | 8.50   | 96.25                                      | 8.46  | 94.5625  | 8.52  | 85.25  | 8.25   | 97.1875  | 8.45  | 91.625   | 8.46   | 92.375   | 8.56   | 89.125   | 8.59   | 102.0625                                       | 8.43   |                    |
|                             | 21                          | 100.00   | 8.49   | 96.25                                      | 8.46  | 94.4375  | 8.58  | 85.4375  | 8.20   | 97.1875  | 8.46  | 91.50  | 8.51   | 92.125   | 8.65   | 89.25  | 8.56   | 101.9375                                       | 8.46   |                    |
|                             | 28                          | 100.125  | 8.44   | 96.35                                      | 8.43  | 95.00  | 8.37  | 85.5625  | 8.18   | 97.3125  | 8.42  | 91.625   | 8.49   | 92.125   | 8.66   | 89.25  | 8.57   | 102.0625                                       | 8.43   |                    |
|                             | M                           | 5  | 100.10   | 8.45                                       | 96.30   | 8.46   | 94.625  | 8.53   | 85.5625  | 8.21   | 97.1875   | 8.47   | 91.50  | 8.54   | 92.4375  | 8.57   | 89.375   | 8.54   | 102.3125                                       | 8.36               |
|                             |                             | 12   | 100.10   | 8.45                                       | 96.30   | 8.47   | 94.625  | 8.54   | 85.5625  | 8.24   | 97.1875   | 8.47   | 91.625   | 8.51   | 92.50  | 8.56   | 89.375   | 8.56   | 102.4375                                       | 8.32               |
|                             |                             | 19   | 100.625  | 8.22                                       | 96.525  | 8.38   | 94.6875   | 8.53   | 86.125   | 8.04   | 97.3125   | 8.43   | 91.625   | 8.53   | 92.625   | 8.53   | 89.625   | 8.49   | 102.6875                                       | 8.25               |
|                             |                             | 26   | 100.60   | 8.23                                       | 96.45   | 8.42   | 95.00   | 8.42   | 86.75  | 7.84   | 97.50   | 8.37   | 91.875   | 8.45   | 92.875   | 8.46   | 89.875   | 8.43   | 102.75   | 8.23               |
|                             | J                           | 2  | 100.475  | 8.29                                       | 96.55   | 8.39   | 95.025  | 8.41   | 86.375   | 8.01   | 97.5625   | 8.35   | 92.00  | 8.42   | 93.00  | 8.43   | 89.875   | 8.44   | 102.6875                                       | 8.24               |
|                             |                             | 9  | 100.475  | 8.29                                       | 96.50   | 8.42   | 95.075  | 8.41   | 86.1875  | 8.10   | 97.5625   | 8.35   | 91.875   | 8.48   | 92.875   | 8.48   | 90.125   | 8.37   | 102.5625                                       | 8.27               |
|                             | Wednesdays<br>Les mercredis |  | 7 1/2%<br>1 December 1980<br>7 1/2%<br>1er décembre 1980 |  | CN 4%<br>1 February 1981<br>CN 4%<br>1er février 1981 |  | 8 1/2%<br>1 February 1981<br>8 1/2%<br>1er février 1981 |  | 8 3/4%<br>1 June 1981<br>8 3/4%<br>1er juin 1981 |  | 4 1/2 %<br>1 September 1983<br>4 1/2%<br>1er septembre 1983 |  | 7 1/2%<br>1 April 1984<br>7 1/2%<br>1er avril 1984 |  | CN 5 3/4%<br>1 January 1985<br>CN 5 3/4%<br>1er janvier 1985 |  | 8%<br>15 December 1985<br>8%<br>15 décembre 1985 |  | 8%<br>1 October 1986<br>8%<br>1er octobre 1986 |                    |
|                             |                             |  | Price<br>Cours   | Yield<br>Rendement                         | Price<br>Cours  | Yield<br>Rendement                               | Price<br>Cours  | Yield<br>Rendement                                     | Price<br>Cours                                   | Yield<br>Rendement                                     | Price<br>Cours  | Yield<br>Rendement                                       | Price<br>Cours                                     | Yield<br>Rendement                                 | Price<br>Cours   | Yield<br>Rendement                                 | Price<br>Cours                                   | Yield<br>Rendement                             | Price<br>Cours                                 | Yield<br>Rendement |
| 1975                        | F 26                        | 104.563  | 6.53   | 84.375                                     | 7.30  |  |   |  |  | 83.50  | 7.12  | 101.375  | 7.29   | 87.00  | 7.65   |  |  | 101.75   | 7.77   |                    |
|                             | M 26                        | 102.375  | 6.98   | 82.625                                     | 7.76  |  |   |  |  | 81.375   | 7.53  | 99.50  | 7.58   | 85.00  | 7.99   |  |  | 98.50  | 8.20   |                    |
|                             | A 30                        | 99.125   | 7.69   | 80.125                                     | 8.44  |  |   |  |  | 78.688   | 8.06  | 93.50  | 8.56   | 80.25  | 8.83   |  |  | 95.50  | 8.63   |                    |
|                             | M 28                        | 100.438  | 7.40   | 82.875                                     | 7.80  |  |   |  |  | 81.25  | 7.60  | 97.25  | 7.94   | 82.75  | 8.41   |  |  | 97.75  | 8.31   |                    |
|                             | J 25                        | 99.1875  | 7.68   | 81.75                                      | 8.12  |  |   |  |  | 79.6875  | 7.92  | 97.25  | 7.94   | 82.50  | 8.47   |  |  | 97.50  | 8.34   |                    |
|                             | J 30                        | 96.375   | 8.35   | 80.00                                      | 8.65  |  |   |  |  | 77.4375  | 8.40  | 92.00  | 8.94   | 80.00  | 8.94   |  |  | 93.50  | 8.93   |                    |
|                             | A 27                        | 95.9375  | 8.47   | 79.625                                     | 8.81  |  |   |  |  | 77.3125  | 8.46  | 91.50  | 8.94   | 79.625   | 9.02   |  |  | 92.50  | 9.09   |                    |
|                             | S 24                        | 94.50  | 8.84   | 79.00                                      | 9.04  |  |   |  |  | 76.1875  | 8.72  | 90.50  | 9.13   | 77.00  | 9.54   |  |  | 90.75  | 9.36   |                    |
|                             | O 29                        | 96.8125  | 8.28   | 80.8125                                    | 8.62  |  |   |  |  | 78.6875  | 8.25  | 92.50  | 8.78   | 79.50  | 9.09   |  |  | 92.50  | 9.10   |                    |
|                             | N 26                        | 95.4375  | 8.64   | 79.50                                      | 9.05  |  |   |  |  | 76.75  | 8.68  | 91.00  | 9.06   | 78.50  | 9.31   |  |  | 91.00  | 9.33   |                    |
|                             | D 31                        | 96.1875  | 8.46   | 81.0625                                    | 8.70  |  |   |  |  | 77.875   | 8.49  | 92.00  | 8.89   | 79.25  | 9.19   | 91.50  | 9.33   | 91.25  | 9.30   |                    |
|                             | 1976                        | J 28   | 96.75  | 8.33                                       | 82.25   | 8.42   | 100.8125  | 8.30   |  |  | 78.875  | 8.31   | 93.00  | 8.71   | 80.00  | 9.07   | 92.50  | 9.17   | 92.75  | 9.07               |
| F 25                        |                             | 96.375   | 8.44   | 81.625                                     | 8.67  | 100.1875   | 8.45  |  |  | 77.8125  | 8.57  | 93.00  | 8.72   | 79.75  | 9.14   | 92.75  | 9.13   | 92.75  | 9.08   |                    |
| M 31                        |                             | 95.50  | 8.69   | 81.25                                      | 8.86  | 99.4375  | 8.64  |  |  | 77.1875  | 8.75  | 91.75  | 8.97   | 78.50  | 9.41   | 92.00  | 9.26   | 92.00  | 9.20   |                    |
| 1976                        | A 7                         | 95.8125  | 8.61   | 82.125                                     | 8.62  | 99.8125  | 8.54  |  |  | 77.625   | 8.66  | 91.50  | 9.02   | 79.25  | 9.27   | 92.00  | 9.27   | 92.00  | 9.21   |                    |
|                             | 14                          | 96.00  | 8.56   | 82.125                                     | 8.64  | 100.00   | 8.49  |  |  | 77.8125  | 8.63  | 92.25  | 8.88   | 79.125   | 9.30   | 92.50  | 9.18   | 92.50  | 9.13   |                    |
|                             | 21                          | 95.9375  | 8.58   | 82.125                                     | 8.66  | 100.0625   | 8.48  |  |  | 77.4375  | 8.72  | 92.00  | 8.93   | 79.25  | 9.28   | 92.50  | 9.19   | 92.50  | 9.13   |                    |
|                             | 28                          | 96.125   | 8.54   | 82.125                                     | 8.67  | 100.0625   | 8.48  |  |  | 77.6875  | 8.68  | 92.00  | 8.93   | 79.25  | 9.29   | 92.50  | 9.19   | 92.50  | 9.13   |                    |
| M                           | 5                           | 96.1875  | 8.52   | 82.1875                                    | 8.67  | 99.875   | 8.53  |  |  | 77.75  | 8.67  | 92.00  | 8.93   | 79.00  | 9.34   | 92.50  | 9.19   | 92.50  | 9.13   |                    |
|                             | 12                          | 96.1875  | 8.53   | 82.375                                     | 8.63  | 99.9375  | 8.51  |  |  | 77.875   | 8.65  | 92.25  | 8.89   | 79.125   | 9.32   | 92.50  | 9.19   | 92.50  | 9.13   |                    |
|                             | 19                          | 96.25  | 8.51   | 82.625                                     | 8.57  | 100.0625   | 8.48  | 100.75   | 8.50   | 77.8125  | 8.67  | 91.75  | 8.98   | 79.00  | 9.35   | 92.50  | 9.19   | 92.50  | 9.13   |                    |
|                             | 26                          | 96.4375  | 8.47   | 82.875                                     | 8.52  | 99.9375  | 8.51  | 100.8125   | 8.55   | 78.1875  | 8.60  | 92.50  | 8.84   | 79.125   | 9.34   | 92.75  | 9.15   | 92.75  | 9.09   |                    |
| J                           | 2                           | 96.6875  | 8.40   | 83.1875                                    | 8.44  | 100.0625   | 8.48  | 100.6875   | 8.58   | 78.3125  | 8.58  | 92.50  | 8.85   | 79.3125  | 9.31   | 92.75  | 9.16   | 92.75  | 9.09   |                    |
|                             | 9                           | 96.5625  | 8.44   | 83.25                                      | 8.44  | 99.9375  | 8.51  | 100.5625   | 8.61   | 78.0625  | 8.65  | 92.25  | 8.90   | 79.125   | 9.35   | 92.625   | 9.18   | 92.625   | 9.12   |                    |

| Wednesdays |      | CN 5%                        |           | 5%                        |           | 6 3/4%           |           | 5 1/4%                   |           | 5 3/4%                         |           | 9 1/2%       |           | 6 1/2%                       |           | 10%                          |           | 3%                |           |
|------------|------|------------------------------|-----------|---------------------------|-----------|------------------|-----------|--------------------------|-----------|--------------------------------|-----------|--------------|-----------|------------------------------|-----------|------------------------------|-----------|-------------------|-----------|
|            |      | 1 October 1987               |           | 1 June 1988               |           | 15 February 1989 |           | 1 May 1990               |           | 1 September 1992               |           | 15 June 1994 |           | 1 October 1995               |           | 1 October 1995               |           | 15 September 1996 |           |
|            |      | CN 5%                        |           | 5%                        |           | 6 3/4%           |           | 5 1/4%                   |           | 5 3/4%                         |           | 9 1/2%       |           | 6 1/2%                       |           | 10%                          |           | 3%                |           |
|            |      | 1 <sup>er</sup> octobre 1987 |           | 1 <sup>er</sup> juin 1988 |           | 15 février 1989  |           | 1 <sup>er</sup> mai 1990 |           | 1 <sup>er</sup> septembre 1992 |           | 15 juin 1994 |           | 1 <sup>er</sup> octobre 1995 |           | 1 <sup>er</sup> Octobre 1995 |           | 15 septembre 1996 |           |
|            |      | Price                        | Yield     | Price                     | Yield     | Price            | Yield     | Price                    | Yield     | Price                          | Yield     | Price        | Yield     | Price                        | Yield     | Price                        | Yield     | Price             | Yield     |
|            |      | Cours                        | Rendement | Cours                     | Rendement | Cours            | Rendement | Cours                    | Rendement | Cours                          | Rendement | Cours        | Rendement | Cours                        | Rendement | Cours                        | Rendement | Cours             | Rendement |
| 1975       | F 26 | 77.00                        | 7.92      | 75.50                     | 8.04      | 90.25            | 7.92      | 75.50                    | 8.08      | 76.75                          | 8.29      | 107.125      | 8.73      | 82.75                        | 8.26      |                              |           |                   |           |
|            | M 26 | 75.00                        | 8.24      | 74.00                     | 8.28      | 87.75            | 8.25      | 73.75                    | 8.34      | 75.00                          | 8.53      | 104.50       | 9.00      | 79.75                        | 8.62      |                              |           | 45.50             | 8.61      |
|            | A 30 | 70.25                        | 9.04      | 70.00                     | 8.93      | 83.00            | 8.91      | 69.50                    | 8.99      | 70.25                          | 9.22      | 100.875      | 9.40      | 75.25                        | 9.21      |                              |           | 43.00             | 9.09      |
|            | M 28 | 72.25                        | 8.71      | 72.25                     | 8.58      | 85.00            | 8.64      | 71.375                   | 8.71      | 72.625                         | 8.88      | 104.563      | 8.99      | 77.75                        | 8.88      |                              |           | 45.125            | 8.71      |
|            | J 25 | 72.50                        | 8.69      | 72.00                     | 8.64      | 84.75            | 8.68      | 70.25                    | 8.90      | 71.75                          | 9.01      | 101.75       | 9.30      | 77.25                        | 8.95      |                              |           | 44.50             | 8.84      |
|            | J 30 | 70.00                        | 9.13      | 68.50                     | 9.24      | 81.50            | 9.16      | 68.00                    | 9.27      | 69.75                          | 9.32      | 97.50        | 9.79      | 73.50                        | 9.47      |                              |           | 44.75             | 8.80      |
|            | A 27 | 68.50                        | 9.42      | 68.00                     | 9.35      | 79.50            | 9.48      | 67.50                    | 9.37      | 67.75                          | 9.65      | 97.6875      | 9.77      | 72.50                        | 9.62      |                              |           | 45.25             | 8.73      |
|            | S 24 | 67.00                        | 9.72      | 65.50                     | 9.81      | 77.00            | 9.88      | 65.25                    | 9.77      | 66.75                          | 9.82      | 95.00        | 10.10     | 71.00                        | 9.84      | 98.3125                      | 10.20     | 43.50             | 9.07      |
|            | O 29 | 69.00                        | 9.37      | 68.50                     | 9.30      | 80.25            | 9.38      | 67.625                   | 9.38      | 68.75                          | 9.51      | 98.625       | 9.66      | 72.75                        | 9.59      | 102.6875                     | 9.69      | 45.75             | 8.66      |
|            | N 26 | 68.25                        | 9.53      | 66.625                    | 9.65      | 78.75            | 9.62      | 65.625                   | 9.73      | 66.875                         | 9.82      | 96.375       | 9.93      | 71.75                        | 9.74      | 99.8125                      | 10.02     | 45.25             | 8.77      |
|            | D 31 | 68.50                        | 9.51      | 67.875                    | 9.45      | 79.00            | 9.60      | 66.25                    | 9.64      | 67.875                         | 9.67      | 97.75        | 9.76      | 72.00                        | 9.71      | 101.00                       | 9.88      | 45.50             | 8.74      |
| 1976       | J 28 | 69.625                       | 9.35      | 69.125                    | 9.25      | 80.625           | 9.35      | 68.625                   | 9.26      | 69.50                          | 9.42      | 99.50        | 9.56      | 73.25                        | 9.53      | 102.50                       | 9.71      | 46.25             | 8.62      |
|            | F 25 | 69.875                       | 9.28      | 69.875                    | 9.24      | 80.875           | 9.32      | 68.75                    | 9.25      | 70.125                         | 9.33      | 99.375       | 9.57      | 74.125                       | 9.42      | 102.3125                     | 9.73      | 45.75             | 8.72      |
|            | M 31 | 69.25                        | 9.63      | 69.00                     | 9.31      | 79.875           | 9.49      | 68.00                    | 9.39      | 69.00                          | 9.52      | 97.375       | 9.81      | 74.50                        | 9.37      | 100.25                       | 9.97      | 45.50             | 8.78      |
| 1976       | A 7  | 69.25                        | 9.45      | 69.25                     | 9.27      | 80.375           | 9.41      | 68.375                   | 9.33      | 69.375                         | 9.46      | 98.625       | 9.66      | 74.50                        | 9.37      | 101.625                      | 9.81      | 45.50             | 8.79      |
|            | 14   | 69.125                       | 9.48      | 69.25                     | 9.28      | 80.625           | 9.38      | 68.625                   | 9.30      | 69.625                         | 9.43      | 98.9375      | 9.62      | 74.75                        | 9.34      | 101.75                       | 9.80      | 45.75             | 8.75      |
|            | 21   | 69.375                       | 9.43      | 69.25                     | 9.28      | 80.375           | 9.42      | 68.50                    | 9.32      | 69.75                          | 9.41      | 98.6875      | 9.65      | 74.75                        | 9.34      | 101.50                       | 9.82      | 45.75             | 8.75      |
|            | 28   | 69.125                       | 9.49      | 69.25                     | 9.29      | 80.50            | 9.40      | 68.25                    | 9.37      | 69.50                          | 9.45      | 98.5625      | 9.67      | 74.50                        | 9.37      | 101.5625                     | 9.82      | 45.50             | 8.80      |
|            | M 5  | 69.25                        | 9.47      | 69.25                     | 9.29      | 80.75            | 9.36      | 68.50                    | 9.33      | 69.625                         | 9.43      | 98.0625      | 9.73      | 75.00                        | 9.31      | 101.00                       | 9.88      | 45.75             | 8.76      |
|            | 12   | 69.375                       | 9.45      | 69.375                    | 9.28      | 80.625           | 9.39      | 68.50                    | 9.33      | 69.625                         | 9.43      | 98.0625      | 9.73      | 74.25                        | 9.41      | 100.875                      | 9.89      | 45.75             | 8.76      |
|            | 19   | 69.25                        | 9.48      | 69.25                     | 9.30      | 80.75            | 9.37      | 68.50                    | 9.34      | 69.75                          | 9.42      | 98.125       | 9.72      | 74.75                        | 9.34      | 101.375                      | 9.84      | 45.75             | 8.76      |
|            | 26   | 69.375                       | 9.46      | 69.375                    | 9.29      | 80.625           | 9.39      | 68.625                   | 9.32      | 69.875                         | 9.40      | 98.1875      | 9.71      | 74.50                        | 9.38      | 101.5625                     | 9.81      | 45.75             | 8.77      |
|            | J 2  | 69.625                       | 9.29      | 69.375                    | 9.29      | 80.75            | 9.37      | 68.625                   | 9.32      | 69.875                         | 9.40      | 98.1875      | 9.71      | 74.75                        | 9.35      | 101.50                       | 9.82      | 46.25             | 8.68      |
|            | 9    | 69.625                       | 9.42      | 69.25                     | 9.32      | 80.50            | 9.41      | 68.50                    | 9.35      | 69.75                          | 9.42      | 97.9375      | 9.74      | 74.75                        | 9.35      | 101.25                       | 9.85      | 45.75             | 8.77      |

|               |                          |                 |
|---------------|--------------------------|-----------------|
| Wednesdays    | 3 3/4%                   | Long-term       |
| Les mercredis | 15 Sept. '96-15 Mar. '98 | average yield   |
|               | 3 3/4%                   | Taux de         |
|               | 15 sept. '96-15 mars '98 | rendement moyen |
|               |                          | du long terme   |
|               | Price                    | Yield           |
|               | Cours                    | Rendement       |

|      |      |        |      |      |
|------|------|--------|------|------|
| 1975 | F 26 | 53.75  | 8.28 | 8.17 |
|      | M 26 | 53.00  | 8.40 | 8.47 |
|      | A 30 | 49.50  | 8.99 | 9.04 |
|      | M 28 | 51.50  | 8.66 | 8.71 |
|      | J 25 | 50.50  | 8.84 | 8.88 |
|      | J 30 | 48.50  | 9.20 | 9.34 |
|      | A 27 | 49.50  | 9.03 | 9.39 |
|      | S 24 | 47.50  | 9.40 | 9.72 |
|      | O 29 | 49.50  | 9.05 | 9.33 |
|      | N 26 | 49.00  | 9.15 | 9.58 |
|      | D 31 | 49.00  | 9.16 | 9.49 |
| 1976 | J 28 | 49.00  | 9.17 | 9.29 |
|      | F 25 | 49.875 | 9.03 | 9.27 |
|      | M 31 | 49.50  | 9.11 | 9.39 |
| 1976 | A 7  | 49.25  | 9.15 | 9.35 |
|      | 14   | 49.75  | 9.07 | 9.31 |
|      | 21   | 49.50  | 9.11 | 9.32 |
|      | 28   | 49.50  | 9.12 | 9.34 |
|      | M 5  | 49.75  | 9.07 | 9.33 |
|      | 12   | 49.75  | 9.08 | 9.34 |
|      | 19   | 49.75  | 9.08 | 9.33 |
|      | 26   | 49.75  | 9.08 | 9.32 |
|      | J 2  | 50.25  | 9.00 | 9.30 |
|      | 9    | 50.25  | 9.00 | 9.33 |



Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien |  |                | Provinces<br>Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |  | Other institutions and<br>foreign debtors<br>Autres institutions,<br>et emprun-<br>teurs étrangers | Total<br>Total | Short-term paper<br>Papier à court terme   |   | Total<br>Total | of which payable in ★<br>dont : Émissions payables ★ |   |                                  |  |
|--|---|--|----------------|------------------------|---|--------------------------|--|--|----------------|--|---|----------------|--|---|----------------------------------|--|
|  | Bonds<br>Obligations                          | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total |                        |   | Bonds<br>Obligations     | Preferred<br>and<br>common<br>stocks<br>Actions<br>privilégiées<br>et ordinaires |  |                | Finance<br>and other<br>commercial<br>paper<br>Papier<br>des sociétés<br>de financement<br>et d'autres<br>sociétés | Canadian<br>dollar<br>bankers'<br>acceptances<br>Acceptations<br>bancaires<br>en dollars<br>canadiens |                | Canadian dollars<br>En dollars canadiens             |   | U.S. dollars<br>En dollars É.-U. | Other<br>currencies<br>En d'autres<br>monnaies |
|  |   |  |                |                        |   |                          |  |  |                |  |   |                | Total<br>Total                                       | Total less<br>CSB and CPP<br>Total, moins<br>Obligations<br>d'épargne<br>du Canada<br>et Régime<br>de pensions<br>du Canada |                                  |  |
|  |   |  |                |                        |   |                          |  |  |                |  |   |                |  |   |                                  |  |
|  | B3045   | B3103                                  | B3102          | B3048                  | B3051                                     | B3054                    | B3104  | B3063  | B3101          | B3105  | B3108   | B3100          | B3109  |   | B3139                            |  |
| 1955                                       | 340   | 195                                    | 535            | 210                    | 234                                       | 329                      | 462  | 31   | 1,801          | 77   |   | 1,878          | 1,970  | 1,627   | -92                              | N  |
| 1956                                       | -616  | -150                                   | -766           | 540                    | 224                                       | 790                      | 689  | 8  | 1,485          | 99   |   | 1,584          | 1,209  | 1,101   | 375                              | N  |
| 1957                                       | -120  | 50                                     | -70            | 547                    | 279                                       | 942                      | 517  | 10   | 2,226          | 59   |   | 2,286          | 1,851  | 1,743   | 435                              | N  |
| 1958                                       | 1,382   | -130                                   | 1,252          | 613                    | 348                                       | 656                      | 312  | 5  | 3,186          | -26  |   | 3,160          | 2,677  | 2,431   | 483                              | N  |
| 1959                                       | 141   | 582                                    | 723            | 562                    | 302                                       | 99                       | 404  | 21   | 2,111          | 176  |   | 2,286          | 2,085  | 1,768   | 201                              | N  |
| 1960                                       | 704   | -92                                    | 612            | 480                    | 370                                       | 311                      | 213  | 26   | 2,012          | 95   |   | 2,107          | 1,985  | 1,602   | 110                              | 12   |
| 1961                                       | 990   | -100                                   | 890            | 946                    | 333                                       | 345                      | 229  | 28   | 2,771          | 14   |   | 2,785          | 2,716  | 2,230   | 72                               | -4   |
| 1962                                       | 521   | 280                                    | 801            | 687                    | 244                                       | 404                      | 322  | 10   | 2,468          | 202  | 7   | 2,677          | 2,231  | 1,691   | 444                              | -1   |
| 1963                                       | 752   | 75                                     | 827            | 898                    | 374                                       | 667                      | -47  | 30   | 2,749          | 123  | 2   | 2,874          | 2,183  | 1,669   | 712                              | -19  |
| 1964                                       | 557   | -100                                   | 457            | 938                    | 401                                       | 787                      | 307  | 11   | 2,901          | 305  | 2   | 3,208          | 2,383  | 1,903   | 824                              |  |
| 1965                                       | -62   | 10                                     | -52            | 762                    | 248                                       | 1,335                    | 438  | 39   | 2,770          | -323   | 139   | 2,585          | 1,948  | 1,695   | 640                              | -4   |
| 1966                                       | 410   | 20                                     | 430            | 1,566                  | 349                                       | 972                      | 565  | 33   | 3,914          | 137  | 20  | 4,071          | 3,138  | 2,451   | 933                              |  |
| 1967                                       | 615   | 285                                    | 900            | 2,049                  | 466                                       | 854                      | 449  | 46   | 4,764          | 92   | -24   | 4,833          | 4,064  | 3,163   | 752                              | 17   |
| 1968                                       | 1,175   | 370                                    | 1,545          | 1,944                  | 288                                       | 720                      | 558  | 79   | 5,134          | 450  | -30   | 5,554          | 4,062  | 3,312   | 972                              | 519  |
| 1969                                       | 269   | 70                                     | 339            | 1,953                  | 239                                       | 834                      | 994  | 65   | 4,425          | 537  | 58  | 5,019          | 3,310  | 2,177   | 1,171                            | 538  |
| 1970                                       | 1,114   | 730                                    | 1,844          | 2,064                  | 176                                       | 1,495                    | 352  | 113  | 6,045          | 117  | 221   | 6,383          | 5,723  | 4,142   | 647                              | 12   |
| 1971                                       | 2,342   | 205                                    | 2,547          | 2,647                  | 259                                       | 1,836                    | 341  | 73   | 7,703          | 255  | 8   | 7,966          | 7,572  | 4,132   | 228                              | 167  |
| 1972                                       | 1,269   | 330                                    | 1,599          | 2,968                  | 444                                       | 1,589                    | 618  | 67   | 7,285          | 218  | -13   | 7,490          | 6,502  | 4,346   | 525                              | 463  |
| 1973                                       | -677  | 530                                    | -147           | 2,603                  | 399                                       | 1,593                    | 615  | 42   | 5,108          | 890  | -48   | 5,947          | 5,422  | 4,760   | 572                              | -47  |
| 1974                                       | 3,272   | 940                                    | 4,212          | 3,750                  | 553                                       | 1,817                    | 752  | 73   | 11,157         | 2,221  | 561   | 13,939         | 12,036   | 8,351   | 1,439                            | 464  |
| 1975                                       | 3,395   | 570                                    | 3,965          | 6,189                  | 1,131                                     | 3,005                    | 1,163  | 114  | 15,567         | 201  | 144   | 15,913         | 11,549   | 7,485   | 3,127                            | 1,237  |
| 1970 I                                     | -189  |  | -189           | 544                    | 73  | 295                      | 201  | 9  | 934            | 416  | 22  | 1,372          | 956  | 870   | 352                              | 63   |
| II   | -328  | 410                                    | 82             | 486                    | 23  | 300                      | 57   | 39   | 987            | -128   | 135   | 994            | 1,021  | 916   | 14                               | -40  |
| III  | 253   | 160                                    | 413            | 601                    | 6   | 252                      | 51   | 24   | 1,347          | 168  | 44  | 1,559          | 1,284  | 1,129   | 291                              | -16  |
| IV   | 1,378   | 160                                    | 1,538          | 434                    | 73  | 648                      | 43   | 41   | 2,777          | -339   | 20  | 2,458          | 2,462  | 1,227   | -10                              | 6  |
| 1971 I                                     | 384   | 110                                    | 494            | 453                    | 41  | 592                      | 46   | 30   | 1,655          | 113  | -57   | 1,711          | 1,636  | 1,024   | -4                               | 79   |
| II   | -109  | 65                                     | -44            | 772                    | 42  | 663                      | 75   | 2  | 1,509          | -60  | 127   | 1,576          | 1,533  | 1,323   | 111                              | -68  |
| III  | 81  | 65                                     | 146            | 610                    | 28  | 188                      | 156  | 6  | 1,134          | 52   | -3  | 1,183          | 1,060  | 937   | 117                              | 6  |
| IV   | 1,986   | -35                                    | 1,951          | 813                    | 148                                       | 393                      | 64   | 36   | 3,405          | 150  | -58   | 3,497          | 3,343  | 848   | 3                                | 150  |
| 1972 I                                     | -183  |  | -183           | 610                    | 78  | 338                      | 167  | 18   | 1,028          | -13  | -88   | 927            | 896  | 909   | 75                               | -44  |
| II   | -258  | 70                                     | -188           | 1,027                  | 85  | 367                      | 164  | 27   | 1,482          | 70   | -11   | 1,541          | 1,028  | 856   | 322                              | 191  |
| III  | 45  | 130                                    | 175            | 691                    | 91  | 361                      | 82   | 4  | 1,404          | 92   | 73  | 1,569          | 1,517  | 1,413   | -71                              | 124  |
| IV   | 1,665   | 130                                    | 1,795          | 641                    | 190                                       | 524                      | 205  | 17   | 3,372          | 69   | 12  | 3,453          | 3,061  | 1,167   | 200                              | 193  |
| 1973 I                                     | -134  | 130                                    | -4             | 575                    | 70  | 300                      | 134  | 21   | 1,095          | 485  | -16   | 1,564          | 1,350  | 1,271   | 118                              | 95   |
| II   | -314  | 130                                    | -184           | 721                    | 171                                       | 512                      | 151  | 8  | 1,380          | 388  | 103   | 1,871          | 1,775  | 1,569   | 161                              | -65  |
| III  | -496  | 130                                    | -366           | 504                    | 40  | 388                      | 82   | -15  | 634            | -41  | -38   | 554            | 529  | 564   | 137                              | -111   |
| IV   | 267   | 140                                    | 407            | 802                    | 118                                       | 393                      | 249  | 27   | 1,995          | 59   | -97   | 1,958          | 1,768  | 1,356   | 156                              | 34   |
| 1974 I                                     | -166  | 215                                    | 49             | 732                    | 206                                       | 312                      | 153  | 24   | 1,475          | 1,328  | 151   | 2,954          | 2,297  | 2,356   | 629                              | 27   |
| II   | -390  | 245                                    | -145           | 904                    | 140                                       | 561                      | 137  | 9  | 1,606          | -151   | 76  | 1,531          | 1,301  | 1,556   | 217                              | 14   |
| III  | -313  | 345                                    | 32             | 781                    | 30  | 393                      | 121  | 14   | 1,371          | 437  | 223   | 2,031          | 1,678  | 1,886   | 174                              | 179  |
| IV   | 4,141   | 135                                    | 4,276          | 1,333                  | 177                                       | 551                      | 341  | 26   | 6,704          | 607  | 111   | 7,423          | 6,760  | 2,553   | 419                              | 244  |
| 1975 I                                     | -250  |  | -250           | 1,281                  | 234                                       | 896                      | 155  | 65   | 2,382          | 396  | 446   | 3,224          | 2,509  | 2,454   | 661                              | 55   |
| II   | -77   | 165                                    | 88             | 1,881                  | 189                                       | 1,024                    | 445  | 4  | 3,632          | -38  | 138   | 3,732          | 2,837  | 2,520   | 828                              | 67   |
| III  | 372   | 245                                    | 617            | 947                    | 361                                       | 527                      | 155  | 12   | 2,619          | -234   | -177  | 2,209          | 1,446  | 1,245   | 471                              | 292  |
| IV   | 3,349   | 160                                    | 3,509          | 2,079                  | 347                                       | 558                      | 408  | 33   | 6,934          | 76   | -263  | 6,748          | 4,757  | 1,265   | 1,166                            | 824  |
| 1976 I                                     | 89  | 295                                    | 384            | 2,652                  | 432                                       | 1,289                    | 227  | 20   | 5,004          | 85   | -116  | 4,973          | 1,861  | 1,824   | 2,220                            | 892  |

★ Canadian dollar issues placed in overseas markets are included with "other currencies"

★ Les titres libellés en dollars canadiens placés sur les marchés d'outre-mer figurent à la rubrique «En d'autres monnaies.»

Millions of dollars—par value En millions de dollars—valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien                       |   |   |  |                | Provinces<br>Provinces  |                 |                | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |   | Other<br>institutions<br>and foreign<br>debtors<br>Autres<br>institutions,<br>et emprunteurs<br>étrangers | Total<br>Total | Short-term paper<br>Papier à court terme                                     |  |  | Total<br>Total |
|--|---|---|---|--|----------------|---|-----------------|----------------|---|--------------------------|---|---|----------------|--|--|--|----------------|
|  | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Other<br>bonds<br>Autres<br>obligations | Total<br>bonds<br>Total<br>des<br>obligations | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total | Canada<br>Pension<br>Plan<br>Régime<br>de pensions<br>du Canada | Other<br>Autres | Total<br>Total |   | Bonds<br>Obligations     | Preferred<br>and common<br>stocks<br>Actions<br>privilégiées<br>et ordinaires |   |                | Finance<br>and loan<br>companies<br>Sociétés de<br>financement<br>ou de prêt | Other<br>commercial<br>paper<br>Autres<br>sociétés | Bankers'<br>acceptances<br>Acceptations<br>bancaires |                |
|  | B3112   | B3113                                   | B3046   | B3114                                  | B3111          | B3070   | B3115           | B3049          | B3052                                     | B3055                    | B3116   | B3064   | B3110          | B3118  | B3119  | B3108  | B3109          |
| 1955                                       | 343   | 56                                      | 399   | 195                                    | 594            |   |                 |                |   |                          |   |   |                |  |  |  |                |
| 1956                                       | 108   | -608                                    | -500  | -150                                   | -650           |   | 260             | 260            | 215                                       | 369                      | 421   | 31  | 1,890          | 73   | 7  |  | 1,970          |
| 1957                                       | 108   | -159                                    | -52   | 50                                     | -2             |   | 348             | 348            | 135                                       | 581                      | 687   | 8   | 1,109          | 99   | 1  |  | 1,209          |
| 1958                                       | 246   | 1,137                                   | 1,383   | -130                                   | 1,253          |   | 504             | 504            | 176                                       | 555                      | 548   | 10  | 1,791          | 65   | -5   |  | 1,851          |
| 1959                                       | 317   | -28                                     | 289   | 582                                    | 871            |   | 469             | 469            | 199                                       | 464                      | 310   | 5   | 2,700          | -98  | 75   |  | 2,677          |
| 1960                                       | 383   | 323                                     | 705   | -92                                    | 613            |   | 313             | 313            | 218                                       | 86                       | 402   | 21  | 1,911          | 180  | -6   |  | 2,085          |
| 1961                                       | 486   | 559                                     | 1,044   | -100                                   | 944            |   | 455             | 455            | 277                                       | 302                      | 208   | 26  | 1,881          | 34   | 70   |  | 1,985          |
| 1962                                       | 540   | -115                                    | 425   | 280                                    | 705            |   | 940             | 940            | 353                                       | 196                      | 219   | 28  | 2,680          | -28  | 64   |  | 2,716          |
| 1963                                       | 514   | 120                                     | 634   | 75                                     | 709            |   | 591             | 591            | 223                                       | 226                      | 316   | 8   | 2,069          | 115  | 40   | 7  | 2,231          |
| 1964                                       | 480   | 77                                      | 557   | -100                                   | 457            |   | 613             | 613            | 372                                       | 389                      | -51   | 30  | 2,062          | 153  | -34  | 2  | 2,183          |
|  |   |   |   |  |                |   | 582             | 582            | 285                                       | 573                      | 301   | 11  | 2,209          | 125  | 47   | 2  | 2,383          |
| 1965                                       | 253   | -310                                    | -57   | 10                                     | -47            |   | 516             | 516            | 226                                       | 913                      | 429   | 39  | 2,076          | -156   | -110   | 139  | 1,948          |
| 1966                                       | 223   | 192                                     | 415   | 20                                     | 435            | 462   | 749             | 1,211          | 280                                       | 405                      | 557   | 32  | 2,920          | 158  | 39   | 20   | 3,138          |
| 1967                                       | 229   | 591                                     | 820   | 285                                    | 1,105          | 669   | 690             | 1,359          | 358                                       | 700                      | 443   | 46  | 4,011          | -6   | 83   | -24  | 4,064          |
| 1968                                       | 40  | 869                                     | 909   | 370                                    | 1,279          | 704   | 410             | 1,114          | 214                                       | 422                      | 519   | 79  | 3,627          | 342  | 122  | -30  | 4,062          |
| 1969                                       | 325   | -70                                     | 255   | 70                                     | 325            | 805   | 172             | 977            | 194                                       | 452                      | 789   | 23  | 2,760          | 199  | 294  | 58   | 3,310          |
| 1970                                       | 714   | 510                                     | 1,224   | 730                                    | 1,954          | 863   | 817             | 1,679          | 202                                       | 1,133                    | 328   | 113   | 5,410          | -105   | 198  | 221  | 5,723          |
| 1971                                       | 2,519   | -175                                    | 2,344   | 205                                    | 2,549          | 915   | 1,332           | 2,247          | 308                                       | 1,787                    | 330   | 68  | 7,290          | 2  | 272  | 8  | 7,572          |
| 1972                                       | 1,195   | 76                                      | 1,270   | 330                                    | 1,600          | 954   | 1,167           | 2,121          | 374                                       | 1,518                    | 606   | 68  | 6,288          | 365  | -137   | -13  | 6,502          |
| 1973                                       | -384  | -203                                    | -588  | 530                                    | -58            | 1,039   | 1,038           | 2,077          | 370                                       | 1,607                    | 561   | 81  | 4,636          | 644  | 189  | -48  | 5,422          |
| 1974                                       | 2,444   | 873                                     | 3,317   | 940                                    | 4,257          | 1,232   | 1,036           | 2,268          | 393                                       | 1,580                    | 728   | 81  | 9,307          | 405  | 1,763  | 561  | 12,036         |
| 1975                                       | 2,664   | 770                                     | 3,434   | 570                                    | 4,004          | 1,390   | 1,768           | 3,158          | 656                                       | 2,383                    | 1,163   | 114   | 11,478         | -94  | 20   | 144  | 11,549         |
| 1970 I                                     | -92   | -96                                     | -189  |  | -189           | 177   | 113             | 291            | 59  | 126                      | 183   | 9   | 480            | 216  | 239  | 22   | 956            |
| II   | -150  | -69                                     | -219  | 410                                    | 191            | 253   | 203             | 456            | 20  | 249                      | 52  | 39  | 1,007          | -72  | -50  | 135  | 1,021          |
| III  | -70   | 323                                     | 253   | 160                                    | 413            | 224   | 215             | 439            | 23  | 203                      | 51  | 24  | 1,153          | -18  | 105  | 44   | 1,284          |
| IV   | 1,026   | 353                                     | 1,379   | 160                                    | 1,539          | 208   | 286             | 493            | 100                                       | 554                      | 42  | 41  | 2,769          | -231   | -96  | 20   | 2,462          |
| 1971 I                                     | 433   | -48                                     | 384   | 110                                    | 494            | 178   | 143             | 321            | 64  | 578                      | 45  | 25  | 1,527          | 7  | 160  | -57  | 1,636          |
| II   | -132  | 24                                      | -108  | 65                                     | -43            | 339   | 412             | 751            | 47  | 622                      | 67  | 2   | 1,445          | -87  | 48   | 127  | 1,533          |
| III  | -117  | 198                                     | 81  | 65                                     | 146            | 238   | 313             | 551            | 47  | 146                      | 155   | 6   | 1,051          | -126   | 138  | -3   | 1,060          |
| IV   | 2,335   | -348                                    | 1,987   | -35                                    | 1,952          | 159   | 464             | 624            | 151                                       | 441                      | 63  | 36  | 3,267          | 209  | -74  | -58  | 3,343          |
| 1972 I                                     | -181  | -3                                      | -183  |  | -183           | 166   | 355             | 522            | 86  | 380                      | 160   | 18  | 982            | 37   | -35  | -88  | 896            |
| II   | -185  | -73                                     | -257  | 70                                     | -187           | 354   | 217             | 570            | 77  | 341                      | 164   | 27  | 992            | 154  | -107   | -11  | 1,028          |
| III  | -156  | 201                                     | 45  | 130                                    | 175            | 257   | 359             | 617            | 70  | 363                      | 78  | 4   | 1,306          | -39  | 176  | 73   | 1,517          |
| IV   | 1,716   | -50                                     | 1,666   | 130                                    | 1,796          | 176   | 236             | 412            | 141                                       | 434                      | 204   | 19  | 3,007          | 213  | -171   | 12   | 3,061          |
| 1973 I                                     | -107  | -28                                     | -134  | 130                                    | -4             | 184   | 225             | 409            | 75  | 284                      | 113   | 21  | 898            | 43   | 426  | -16  | 1,350          |
| II   | -201  | -24                                     | -225  | 130                                    | -95            | 404   | 199             | 604            | 126                                       | 487                      | 146   | 8   | 1,276          | 283  | 112  | 103  | 1,775          |
| III  | -320  | -176                                    | -496  | 130                                    | -366           | 282   | 155             | 437            | 51  | 377                      | 77  | 24  | 601            | -10  | -24  | -38  | 529            |
| IV   | 243   | 24                                      | 267   | 140                                    | 407            | 168   | 458             | 626            | 117                                       | 458                      | 225   | 27  | 1,861          | 327  | -324   | -97  | 1,768          |
| 1974 I                                     | -305  | 140                                     | -166  | 215                                    | 49             | 245   | 113             | 358            | 89  | 270                      | 151   | 24  | 940            | 280  | 926  | 151  | 2,297          |
| II   | -696  | 308                                     | -389  | 245                                    | -144           | 438   | 246             | 684            | 126                                       | 530                      | 134   | 9   | 1,339          | -18  | -96  | 76   | 1,301          |
| III  | -510  | 241                                     | -270  | 345                                    | 75             | 300   | 153             | 452            | 38  | 307                      | 119   | 14  | 1,005          | -110   | 560  | 223  | 1,678          |
| IV   | 3,957   | 185                                     | 4,142   | 135                                    | 4,277          | 249   | 524             | 774            | 140                                       | 473                      | 324   | 34  | 6,022          | 254  | 373  | 111  | 6,760          |
| 1975 I                                     | -236  | -13                                     | -250  |  | -250           | 289   | 480             | 769            | 127                                       | 843                      | 155   | 65  | 1,710          | 6  | 347  | 446  | 2,509          |
| II   | -173  | 103                                     | -70   | 165                                    | 95             | 486   | 571             | 1,057          | 197                                       | 988                      | 455   | 4   | 2,786          | -3   | -84  | 138  | 2,837          |
| III  | -165  | 567                                     | 402   | 245                                    | 647            | 362   | 153             | 515            | 182                                       | 413                      | 155   | 12  | 1,924          | -164   | -137   | -177   | 1,446          |
| IV   | 3,238   | 113                                     | 3,351   | 160                                    | 3,511          | 253   | 565             | 817            | 150                                       | 139                      | 408   | 33  | 5,058          | 68   | -106   | -263   | 4,757          |
| 1976 I                                     | -296  | 385                                     | 89  | 295                                    | 384            | 330   | 522             | 853            | 106                                       | 435                      | 227   | 17  | 2,023          | 139  | -185   | -116   | 1,861          |

Millions of Canadian dollars—par valeur En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Total foreign currencies Ensemble des émissions en monnaies étrangères |                        |                                   |                          |  |   |  |                | U.S. dollars (excluding issues payable in Euro-dollars) Dollars É.-U. (non compris les émissions en eurodollars) |                        |                                   |                          |  |   |  |                |
|--|--|------------------------|-----------------------------------|--------------------------|--|---|--|----------------|--|------------------------|-----------------------------------|--------------------------|--|---|--|----------------|
|  | Government of Canada<br>bonds<br>Obligations du gouvernement canadien  | Provinces<br>Provinces | Municipal-ities<br>Municipa-lités | Corporations<br>Sociétés |  | Short-term paper<br>Papier à court terme                            |  | Total<br>Total | Government of Canada<br>bonds<br>Obligations du gouvernement canadien  | Provinces<br>Provinces | Municipal-ities<br>Municipa-lités | Corporations<br>Sociétés |  | Short-term paper<br>Papier à court terme                            |  | Total<br>Total |
|  |  |                        |                                   | Bonds<br>Obligations     | Preferred and common<br>stocks<br>Actions privilégiées et ordinaires | Finance and loan<br>companies<br>Sociétés de financement ou de prêt | Other commercial<br>paper<br>Autres sociétés |                |  |                        |                                   | Bonds<br>Obligations     | Preferred and common<br>stocks<br>Actions privilégiées et ordinaires | Finance and loan<br>companies<br>Sociétés de financement ou de prêt | Other commercial<br>paper<br>Autres sociétés |                |
|  | B3047  | B3050                  | B3053                             | B3056                    | B3129  | B3137   | B3138  | B3120          | B3121  | B3123                  | B3125                             | B3127                    | B3130  | B3137   | B3138  | B3139          |
| 1955                                       | -60  | -50                    | 19                                | -40                      | 41   |   | -3   | -92            |  |                        |                                   |                          |  |   |  |                |
| 1956                                       | -116   | 191                    | 89                                | 209                      | 3  |   | -1   | 375            |  |                        |                                   |                          |  |   |  |                |
| 1957                                       | -68  | 44                     | 103                               | 387                      | -31  |   | -1   | 435            |  |                        |                                   |                          |  |   |  |                |
| 1958                                       | -2   | 144                    | 149                               | 192                      | 2  |   | -2   | 483            |  |                        |                                   |                          |  |   |  |                |
| 1959                                       | -149   | 249                    | 84                                | 13                       | 2  |   | 2  | 201            |  |                        |                                   |                          |  |   |  |                |
| 1960                                       | -1   | 25                     | 93                                | 9                        | 5  | -10   | 1  | 122            |  | 16                     | 89                                | 9                        | 5  | -10   | 1  | 110            |
| 1961                                       | -55  | 5                      | -20                               | 149                      | 10   | -24   | 1  | 68             | -51  | 5                      | -18                               | 149                      | 10   | -24   | 1  | 72             |
| 1962                                       | 96   | 96                     | 21                                | 178                      | 6  | 28  | 18   | 443            | 99   | 97                     | 22                                | 174                      | 6  | 28  | 18   | 444            |
| 1963                                       | 119  | 285                    | 3                                 | 278                      | 5  | 13  | -9   | 693            | 135  | 285                    | 3                                 | 280                      | 5  | 13  | -9   | 712            |
| 1964                                       |  | 356                    | 115                               | 214                      | 6  | 134   | -1   | 824            |  | 356                    | 115                               | 214                      | 6  | 134   | -1   | 824            |
| 1965                                       | -5   | 246                    | 21                                | 422                      | 9  | -59   | 1  | 636            | -5   | 246                    | 21                                | 426                      | 9  | -59   | 1  | 640            |
| 1966                                       | -5   | 355                    | 69                                | 567                      | 7  | -68   | 7  | 933            | -5   | 355                    | 69                                | 567                      | 7  | -68   | 7  | 933            |
| 1967                                       | -205   | 690                    | 108                               | 154                      | 6  | 9   | 7  | 769            | -205   | 673                    | 108                               | 154                      | 6  | 9   | 7  | 752            |
| 1968                                       | 266  | 830                    | 73                                | 298                      | 39   | -14   | -1   | 1,492          | 90   | 544                    | 51                                | 263                      | 39   | -14   | -1   | 972            |
| 1969                                       | 14   | 977                    | 45                                | 382                      | 205  | 32  | 12   | 1,709          | 14   | 613                    | -7                                | 333                      | 174  | 32  | 12   | 1,171          |
| 1970                                       | -110   | 385                    | -26                               | 362                      | 23   | -20   | 44   | 659            | -2   | 276                    | -49                               | 374                      | 23   | -20   | 44   | 647            |
| 1971                                       | -2   | 400                    | -50                               | 49                       | 11   | -10   | -8   | 394            | -2   | 228                    | -45                               | 54                       | 11   | -10   | -8   | 228            |
| 1972                                       | -2   | 847                    | 70                                | 71                       | 12   | 8   | -18  | 988            | -2   | 485                    | -43                               | 84                       | 12   | 8   | -18  | 525            |
| 1973                                       | -90  | 527                    | 29                                | -14                      | 55   | 27  | 30   | 526            | -2   | 551                    | -69                               | -13                      | 47   | 27  | 30   | 572            |
| 1974                                       | -45  | 1,482                  | 160                               | 237                      | 24   | 68  | -16  | 1,903          | -45  | 1,042                  | 128                               | 238                      | 24   | 68  | -16  | 1,439          |
| 1975                                       | -39  | 3,030                  | 475                               | 622                      |  | 150   | 125  | 4,364          | -39  | 2,315                  | 283                               | 293                      |  | 150   | 125  | 3,127          |
| 1970 I                                     |  | 254                    | 15                                | 168                      | 18   | -66   | 27   | 416            |  | 221                    | -12                               | 165                      | 18   | -66   | 27   | 352            |
| II   | -109   | 30                     | 4                                 | 51                       | 4  | 15  | -21  | -26            | -1   | -36                    | -5                                | 57                       | 4  | 15  | -21  | 14             |
| III  |  | 161                    | -17                               | 49                       | 1  | 53  | 29   | 275            |  | 165                    | -12                               | 56                       | 1  | 53  | 29   | 291            |
| IV   | -1   | -60                    | -27                               | 94                       | 1  | -21   | 9  | -5             | -1   | -75                    | -20                               | 96                       | 1  | -21   | 9  | -10            |
| 1971 I                                     |  | 131                    | -23                               | 14                       | 1  | -41   | -13  | 75             |  | 61                     | -22                               | 10                       | 1  | -41   | -13  | -4             |
| II   | -1   | 21                     | -5                                | 40                       | 8  | -8  | -12  | 43             | -1   | 96                     | -13                               | 40                       | 8  | -8  | -12  | 111            |
| III  |  | 59                     | -20                               | 42                       | 1  | 30  | 10   | 123            |  | 38                     | -8                                | 47                       | 1  | 30  | 10   | 117            |
| IV   | -1   | 189                    | -3                                | -48                      |  | 9   | 6  | 153            | -1   | 33                     | -3                                | -42                      |  | 9   | 6  | 3              |
| 1972 I                                     |  | 88                     | -8                                | -42                      | 8  | -2  | -13  | 31             |  | 143                    | -21                               | -39                      | 8  | -2  | -13  | 75             |
| II   | -1   | 456                    | 7                                 | 26                       |  | 18  | 6  | 513            | -1   | 274                    | -5                                | 29                       |  | 18  | 6  | 322            |
| III  |  | 74                     | 22                                | -2                       | 3  | -22   | -23  | 53             |  | -25                    | -9                                | 4                        | 3  | -22   | -23  | -71            |
| IV   | -1   | 228                    | 49                                | 89                       | 1  | 14  | 13   | 392            | -1   | 92                     | -8                                | 90                       | 1  | 14  | 13   | 200            |
| 1973 I                                     |  | 166                    | -5                                | 16                       | 21   | -1  | 17   | 214            |  | 91                     | -18                               | 16                       | 13   | -1  | 17   | 118            |
| II   | -89  | 118                    | 45                                | 25                       | 5  | 2   | -9   | 96             | -1   | 150                    | -10                               | 25                       | 5  | 2   | -9   | 161            |
| III  |  | 67                     | -11                               | 11                       | 5  | -4  | -3   | 26             |  | 134                    | -6                                | 11                       | 5  | -4  | -3   | 137            |
| IV   | -1   | 176                    | 1                                 | -66                      | 24   | 30  | 26   | 190            | -1   | 177                    | -35                               | -65                      | 24   | 30  | 26   | 156            |
| 1974 I                                     |  | 374                    | 116                               | 42                       | 2  | 71  | 51   | 657            |  | 350                    | 113                               | 42                       | 2  | 71  | 51   | 629            |
| II   | -1   | 220                    | 14                                | 31                       | 2  | -10   | -26  | 230            | -1   | 225                    | -4                                | 31                       | 2  | -10   | -26  | 217            |
| III  | -44  | 329                    | -8                                | 86                       | 2  | -6  | -7   | 353            | -44  | 148                    | -6                                | 86                       | 2  | -6  | -7   | 174            |
| IV   | -1   | 559                    | 37                                | 78                       | 17   | 14  | -34  | 662            | -1   | 318                    | 26                                | 78                       | 17   | 14  | -34  | 419            |
| 1975 I                                     |  | 512                    | 107                               | 54                       |  | 41  | 2  | 715            |  | 483                    | 81                                | 54                       |  | 41  | 2  | 661            |
| II   | -7   | 824                    | -8                                | 36                       |  | 30  | 20   | 895            | -7   | 752                    | -3                                | 36                       |  | 30  | 20   | 828            |
| III  | -30  | 432                    | 179                               | 114                      |  | -1  | 68   | 763            | -30  | 281                    | 88                                | 64                       |  | -1  | 68   | 471            |
| IV   | -2   | 1,262                  | 197                               | 419                      |  | 79  | 36   | 1,991          | -2   | 798                    | 116                               | 140                      |  | 79  | 36   | 1,166          |
| 1976 I                                     |  | 1,799                  | 326                               | 854                      |  | -29   | 160  | 3,112          |  | 1,569                  | 220                               | 289                      |  | -29   | 160  | 2,220          |



Millions of Canadian dollars—par valeur En millions de dollars canadiens—valeur nominale

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |   |        |   |   |        |   |   |        | Provincial direct and guaranteed bonds<br>Obligations émises ou garanties par les gouvernements provinciaux |   |        |   |   |        |   |   |        |
|--|--|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|
|  | Gross new issues delivered<br>Émissions brutes (livraisons)  |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        | Gross new issues delivered<br>Émissions brutes (livraisons)   |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        |
|  | Canadian<br>dollars<br>Dollars<br>canadiens  | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens   | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  |
|  | B3002*   | B3003*                                    | B3001* | B3024*                                      | B3025*                                    | B3023* | B3046*                                      | B3047*                                    | B3045* | B3005*  | B3006*                                    | B3004* | B3027*                                      | B3028*                                    | B3026* | B3049*                                      | B3050*                                    | B3048* |
| 1965   | 2,874  |   | 2,874  | 2,930                                       | 5   | 2,936  | -57   | -5  | -62    | 1,097   | 272                                       | 1,369  | 581   | 26  | 607    | 516   | 246                                       | 762    |
| 1966   | 4,159  |   | 4,159  | 3,744                                       | 5   | 3,749  | 415   | -5  | 410    | 1,666   | 416                                       | 2,082  | 455   | 61  | 516    | 1,211                                       | 355                                       | 1,566  |
| 1967   | 3,694  |   | 3,694  | 2,873                                       | 205                                       | 3,079  | 820   | -205                                      | 615    | 1,994   | 748                                       | 2,742  | 635   | 57  | 692    | 1,359                                       | 690                                       | 2,049  |
| 1968   | 6,329  | 268                                       | 6,597  | 5,420                                       | 2   | 5,422  | 909   | 266                                       | 1,175  | 1,730   | 892                                       | 2,623  | 616   | 63  | 679    | 1,114                                       | 830                                       | 1,944  |
| 1969   | 6,424  | 16  | 6,440  | 6,169                                       | 2   | 6,170  | 255   | 14  | 269    | 1,619   | 1,074                                     | 2,693  | 642   | 97  | 739    | 977   | 977                                       | 1,953  |
| 1970   | 4,359  |   | 4,359  | 3,135                                       | 110                                       | 3,245  | 1,224                                       | -110                                      | 1,114  | 2,216   | 574                                       | 2,790  | 537   | 189                                       | 725    | 1,679                                       | 385                                       | 2,064  |
| 1971   | 5,208  |   | 5,208  | 2,864                                       | 2   | 2,866  | 2,344                                       | -2  | 2,342  | 2,616   | 750                                       | 3,366  | 369   | 349                                       | 718    | 2,247                                       | 400                                       | 2,647  |
| 1972   | 3,470  |   | 3,470  | 2,200                                       | 2   | 2,201  | 1,270                                       | -2  | 1,269  | 2,717   | 1,099                                     | 3,816  | 596   | 252                                       | 848    | 2,121                                       | 847                                       | 2,968  |
| 1973   | 3,138  |   | 3,138  | 3,725                                       | 90  | 3,815  | -588  | -90                                       | -677   | 2,732   | 830                                       | 3,562  | 655   | 304                                       | 959    | 2,077                                       | 527                                       | 2,603  |
| 1974   | 9,087  |   | 9,087  | 5,769                                       | 45  | 5,815  | 3,317                                       | -45                                       | 3,272  | 3,058   | 1,669                                     | 4,728  | 790   | 187                                       | 978    | 2,268                                       | 1,482                                     | 3,750  |
| 1975   | 6,135  |   | 6,135  | 2,701                                       | 39  | 2,740  | 3,434                                       | -39                                       | 3,395  | 3,757   | 3,313                                     | 7,070  | 599   | 282                                       | 881    | 3,158                                       | 3,030                                     | 6,189  |
| 1972 I   | 2  |   | 2      | 185   |   | 185    | -183  |   | -183   | 558   | 189                                       | 747    | 37  | 101                                       | 137    | 522   | 88  | 610    |
| II   | 380  |   | 380    | 638   | 1   | 638    | -257  | -1  | -258   | 746   | 470                                       | 1,216  | 176   | 14  | 189    | 570   | 456                                       | 1,027  |
| III  | 852  |   | 852    | 807   |   | 807    | 45  |   | 45     | 778   | 129                                       | 907    | 162   | 55  | 216    | 617   | 74  | 691    |
| IV   | 2,236  |   | 2,236  | 569   | 1   | 570    | 1,666                                       | -1  | 1,665  | 634   | 312                                       | 946    | 222   | 83  | 305    | 412   | 228                                       | 641    |
| 1973 I   | 367  |   | 367    | 502   |   | 502    | -134  |   | -134   | 494   | 226                                       | 720    | 86  | 60  | 145    | 409   | 166                                       | 575    |
| II   | 496  |   | 496    | 721   | 89  | 810    | -225  | -89                                       | -314   | 822   | 205                                       | 1,028  | 218   | 88  | 306    | 604   | 118                                       | 721    |
| III  | 187  |   | 187    | 683   |   | 683    | -496  |   | -496   | 613   | 168                                       | 781    | 176   | 101                                       | 277    | 437   | 67  | 504    |
| IV   | 2,087  |   | 2,087  | 1,820                                       | 1   | 1,820  | 267   | -1  | 267    | 802   | 231                                       | 1,033  | 176   | 55  | 231    | 626   | 176                                       | 802    |
| 1974 I   | 578  |   | 578    | 744   |   | 744    | -166  |   | -166   | 551   | 430                                       | 981    | 193   | 56  | 249    | 358   | 374                                       | 732    |
| II   | 1,166  |   | 1,166  | 1,555                                       | 1   | 1,556  | -389  | -1  | -390   | 846   | 264                                       | 1,109  | 162   | 44  | 205    | 684   | 220                                       | 904    |
| III  | 260  |   | 260    | 529   | 44  | 573    | -270  | -44                                       | -313   | 647   | 367                                       | 1,015  | 195   | 38  | 233    | 452   | 329                                       | 781    |
| IV   | 7,082  |   | 7,082  | 2,941                                       | 1   | 2,942  | 4,142                                       | -1  | 4,141  | 1,014   | 608                                       | 1,622  | 240   | 49  | 290    | 774   | 559                                       | 1,333  |
| 1975 I   | 7  |   | 7      | 257   |   | 257    | -250  |   | -250   | 970   | 661                                       | 1,631  | 200   | 150                                       | 350    | 769   | 512                                       | 1,281  |
| II   | 531  |   | 531    | 601   | 7   | 607    | -70   | -7  | -77    | 1,196   | 867                                       | 2,062  | 139   | 42  | 181    | 1,057                                       | 824                                       | 1,881  |
| III  | 1,005  |   | 1,005  | 603   | 30  | 633    | 402   | -30                                       | 372    | 677   | 486                                       | 1,164  | 162   | 54  | 216    | 515   | 432                                       | 947    |
| IV   | 4,592  |   | 4,592  | 1,241                                       | 2   | 1,243  | 3,351                                       | -2  | 3,349  | 915   | 1,299                                     | 2,213  | 97  | 36  | 134    | 817   | 1,262                                     | 2,079  |
| 1976 I   | 554  |   | 554    | 465   |   | 465    | 90  |   | 90     | 948   | 1,874                                     | 2,822  | 96  | 75  | 170    | 853   | 1,799                                     | 2,652  |
| 1975 A   | 527  |   | 527    | 477   | 1   | 478    | 49  | -1  | 49     | 119   | 118                                       | 237    | 24  | 17  | 41     | 95  | 101                                       | 196    |
| M  | 2  |   | 2      | 64  |   | 64     | -62   |   | -62    | 488   | 182                                       | 670    | 48  | 12  | 59     | 440   | 170                                       | 610    |
| J  | 2  |   | 2      | 60  | 6   | 66     | -58   | -6  | -64    | 589   | 567                                       | 1,156  | 68  | 13  | 81     | 521   | 554                                       | 1,075  |
| J  | 602  |   | 602    | 496   |   | 496    | 106   |   | 106    | 291   | 113                                       | 404    | 54  | 19  | 73     | 237   | 94  | 331    |
| A  | 401  |   | 401    | 50  |   | 50     | 351   |   | 351    | 116   | 207                                       | 323    | 62  | 9   | 72     | 53  | 198                                       | 251    |
| S  | 2  |   | 2      | 57  | 30  | 86     | -55   | -30                                       | -84    | 271   | 166                                       | 437    | 46  | 26  | 72     | 225   | 140                                       | 365    |
| O  | 627  |   | 627    | 472   | 1   | 473    | 154   | -1  | 153    | 293   | 283                                       | 576    | 44  | 4   | 48     | 249   | 279                                       | 528    |
| N  | 3,630  |   | 3,630  | 308   |   | 308    | 3,322                                       |   | 3,322  | 374   | 676                                       | 1,050  | 23  | 11  | 35     | 351   | 665                                       | 1,016  |
| D  | 336  |   | 336    | 461   | 2   | 463    | -125  | -2  | -127   | 247   | 340                                       | 587    | 30  | 22  | 51     | 218   | 318                                       | 536    |
| 1976 J   | 2  |   | 2      | 89  |   | 89     | -87   |   | -87    | 349   | 335                                       | 685    | 78  | 24  | 102    | 271   | 311                                       | 583    |
| F  | 551  |   | 551    | 245   |   | 245    | 306   |   | 306    | 115   | 899                                       | 1,014  | 4   | 48  | 52     | 111   | 851                                       | 962    |
| M  | 1  |   | 1      | 131   |   | 131    | -129  |   | -129   | 484   | 639                                       | 1,123  | 14  | 3   | 17     | 471   | 636                                       | 1,107  |
| A  | 651  |   | 651    | 524   | 1   | 525    | 127   | -1  | 126    | 221   | 152                                       | 373    | 29  | 2   | 31     | 192   | 151                                       | 343    |

| Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale |  |                                     |       |                                       |                                     |       |                                       |                                     |       |  |                               |                                    |
|---|--|-------------------------------------|-------|---------------------------------------|-------------------------------------|-------|---------------------------------------|-------------------------------------|-------|--|-------------------------------|------------------------------------|
| Years and quarters<br>Années ou trimestres  | Direct and guaranteed bonds<br>Obligations émises ou garanties par les municipalités |                                     |       |                                       |                                     |       |                                       |                                     |       | Issues sold directly to provinces and their agencies<br>Titres vendus directement aux provinces et à leurs agences |                               |                                    |
|   | Gross new issues delivered<br>Émissions brutes (livraisons)                          |                                     |       | Retirements<br>Amortissements         |                                     |       | Net new issues<br>Émissions nettes    |                                     |       | Gross new issues<br>Emissions brutes   | Retirements<br>Amortissements | Net new issues<br>Émissions nettes |
|   | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total |  |                               |                                    |
|   | B3008  | B3009                               | B3007 | B3030                                 | B3031                               | B3029 | B3052                                 | B3053                               | B3051 |  |                               |                                    |
| 1965  | 469  | 67                                  | 536   | 243                                   | 46                                  | 288   | 226                                   | 21                                  | 248   | 173  | 33                            | 139                                |
| 1966  | 519  | 158                                 | 678   | 239                                   | 89                                  | 328   | 280                                   | 69                                  | 349   | 373  | 42                            | 331                                |
| 1967  | 616  | 156                                 | 773   | 258                                   | 48                                  | 306   | 358                                   | 108                                 | 466   | 447  | 50                            | 396                                |
| 1968  | 411  | 124                                 | 535   | 197                                   | 51                                  | 247   | 214                                   | 73                                  | 288   | 412  | 63                            | 348                                |
| 1969  | 461  | 131                                 | 592   | 267                                   | 86                                  | 353   | 194                                   | 45                                  | 239   | 354  | 72                            | 282                                |
| 1970  | 558  | 56                                  | 614   | 355                                   | 82                                  | 437   | 202                                   | -26                                 | 176   | 415  | 88                            | 327                                |
| 1971  | 613  | 33                                  | 646   | 305                                   | 83                                  | 388   | 308                                   | -50                                 | 259   | 415  | 96                            | 319                                |
| 1972  | 632  | 146                                 | 778   | 258                                   | 75                                  | 334   | 374                                   | 70                                  | 444   | 319  | 102                           | 217                                |
| 1973  | 627  | 111                                 | 738   | 258                                   | 82                                  | 339   | 370                                   | 29                                  | 399   | 252  | 110                           | 143                                |
| 1974  | 633  | 237                                 | 870   | 240                                   | 77                                  | 317   | 393                                   | 160                                 | 553   | 381  | 110                           | 272                                |
| 1975  | 896  | 531                                 | 1,427 | 240                                   | 56                                  | 296   | 656                                   | 475                                 | 1,131 | 538  | 115                           | 423                                |
| 1970 I  | 138  | 40                                  | 177   | 79                                    | 25                                  | 104   | 59                                    | 15                                  | 73    |  |                               |                                    |
| II  | 110  | 16                                  | 126   | 90                                    | 12                                  | 103   | 20                                    | 4                                   | 23    |  |                               |                                    |
| III   | 110  |                                     | 110   | 86                                    | 17                                  | 104   | 23                                    | -17                                 | 6     |  |                               |                                    |
| IV  | 200  |                                     | 200   | 100                                   | 27                                  | 127   | 100                                   | -27                                 | 73    |  |                               |                                    |
| 1971 I  | 140  |                                     | 140   | 76                                    | 23                                  | 99    | 64                                    | -23                                 | 41    |  |                               |                                    |
| II  | 126  | 13                                  | 139   | 79                                    | 18                                  | 97    | 47                                    | -5                                  | 42    |  |                               |                                    |
| III   | 115  |                                     | 115   | 68                                    | 20                                  | 87    | 47                                    | -20                                 | 28    |  |                               |                                    |
| IV  | 233  | 20                                  | 253   | 82                                    | 23                                  | 105   | 151                                   | -3                                  | 148   |  |                               |                                    |
| 1972 I  | 142  | 15                                  | 157   | 56                                    | 22                                  | 79    | 86                                    | -8                                  | 78    |  |                               |                                    |
| II  | 144  | 27                                  | 172   | 67                                    | 20                                  | 87    | 77                                    | 7                                   | 85    |  |                               |                                    |
| III   | 120  | 31                                  | 151   | 51                                    | 9                                   | 60    | 70                                    | 22                                  | 91    |  |                               |                                    |
| IV  | 225  | 73                                  | 298   | 84                                    | 24                                  | 108   | 141                                   | 49                                  | 190   |  |                               |                                    |
| 1973 I  | 121  | 15                                  | 135   | 46                                    | 20                                  | 66    | 75                                    | -5                                  | 70    |  |                               |                                    |
| II  | 192  | 59                                  | 250   | 66                                    | 14                                  | 79    | 126                                   | 45                                  | 171   |  |                               |                                    |
| III   | 103  |                                     | 103   | 51                                    | 11                                  | 63    | 51                                    | -11                                 | 40    |  |                               |                                    |
| IV  | 212  | 38                                  | 250   | 95                                    | 37                                  | 132   | 117                                   | 1                                   | 118   |  |                               |                                    |
| 1974 I  | 133  | 130                                 | 263   | 44                                    | 14                                  | 57    | 89                                    | 116                                 | 206   |  |                               |                                    |
| II  | 186  | 35                                  | 222   | 61                                    | 21                                  | 81    | 126                                   | 14                                  | 140   |  |                               |                                    |
| III   | 93   |                                     | 93    | 55                                    | 8                                   | 63    | 38                                    | -8                                  | 30    |  |                               |                                    |
| IV  | 220  | 72                                  | 292   | 81                                    | 35                                  | 115   | 140                                   | 37                                  | 177   |  |                               |                                    |
| 1975 I  | 167  | 121                                 | 288   | 40                                    | 14                                  | 54    | 127                                   | 107                                 | 234   |  |                               |                                    |
| II  | 264  | 8                                   | 272   | 67                                    | 16                                  | 83    | 197                                   | 8                                   | 189   |  |                               |                                    |
| III   | 228  | 187                                 | 416   | 47                                    | 8                                   | 55    | 182                                   | 179                                 | 361   |  |                               |                                    |
| IV  | 236  | 215                                 | 451   | 87                                    | 18                                  | 105   | 150                                   | 197                                 | 347   |  |                               |                                    |
| 1976 I  | 166  | 344                                 | 511   | 60                                    | 19                                  | 79    | 106                                   | 326                                 | 432   |  |                               |                                    |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years, quarters and months<br>Années, trimestres ou mois | Corporate bonds<br>Obligations de sociétés                  |                                     |        |                                       |                                     |        |                                       |                                     |        | Preferred stocks<br>Actions privilégiées                    |                         |                                    | Common stocks<br>Actions ordinaires                         |                         |                                    | Other institutions and foreign debtors<br>Autres institutions et emprunteurs étrangers |  |                                    |
|--|---|-------------------------------------|--------|---------------------------------------|-------------------------------------|--------|---------------------------------------|-------------------------------------|--------|---|-------------------------|------------------------------------|---|-------------------------|------------------------------------|--|--|------------------------------------|
|  | Gross new issues delivered<br>Émissions brutes (livraisons) |                                     |        | Retirements<br>Amortissements         |                                     |        | Net new issues<br>Émissions nettes    |                                     |        | Gross new issues delivered<br>Émissions brutes (livraisons) | Retire-ments<br>Rachats | Net new issues<br>Émissions nettes | Gross new issues delivered<br>Émissions brutes (livraisons) | Retire-ments<br>Rachats | Net new issues<br>Émissions nettes | Gross new issues delivered<br>Émissions brutes (livraisons)                            | Retire-ments<br>Amortis-sements et rachats | Net new issues<br>Émissions nettes |
|  | Canadian dollars<br>Dollars canadiens                       | Other currencies<br>Autres monnaies | Total  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total  |   |                         |                                    |   |                         |                                    |  |  |                                    |
|  | B3011*  | B3012*                              | B3010* | B3033*                                | B3034*                              | B3032* | B3055*                                | B3056*                              | B3054* | B3013   | B3035                   | B3057                              | B3016   | B3038                   | B3060                              | B3019*   | B3041*                                     | B3063                              |
| 1965   | 1,307   | 601                                 | 1,907  | 394                                   | 178                                 | 572    | 913                                   | 422                                 | 1,335  | 255   | 106                     | 149                                | 293   | 4                       | 289                                | 83   | 44   | 39                                 |
| 1966   | 917   | 684                                 | 1,601  | 512                                   | 117                                 | 629    | 405                                   | 567                                 | 972    | 238   | 61                      | 177                                | 389   | 1                       | 388                                | 52   | 20   | 33                                 |
| 1967   | 1,196   | 283                                 | 1,479  | 496                                   | 129                                 | 625    | 700                                   | 154                                 | 854    | 221   | 41                      | 180                                | 269   | 1                       | 269                                | 81   | 35   | 46                                 |
| 1968   | 921   | 508                                 | 1,429  | 499                                   | 210                                 | 709    | 422                                   | 298                                 | 720    | 147   | 25                      | 122                                | 448   | 12                      | 436                                | 101  | 23   | 79                                 |
| 1969   | 1,004   | 543                                 | 1,547  | 552                                   | 161                                 | 713    | 452                                   | 382                                 | 834    | 163   | 20                      | 143                                | 852   | 1                       | 851                                | 131  | 67   | 65                                 |
| 1970   | 1,649   | 546                                 | 2,195  | 516                                   | 183                                 | 700    | 1,133                                 | 362                                 | 1,495  | 131   | 30                      | 101                                | 251   |                         | 251                                | 145  | 32   | 113                                |
| 1971   | 2,345   | 286                                 | 2,631  | 557                                   | 238                                 | 795    | 1,787                                 | 49                                  | 1,836  | 147   | 37                      | 111                                | 230   |                         | 230                                | 112  | 40   | 73                                 |
| 1972   | 2,177   | 254                                 | 2,431  | 660                                   | 182                                 | 842    | 1,518                                 | 71                                  | 1,589  | 236   | 37                      | 199                                | 485   | 66                      | 420                                | 98   | 31   | 67                                 |
| 1973   | 2,135   | 162                                 | 2,297  | 529                                   | 176                                 | 704    | 1,607                                 | -14                                 | 1,593  | 130   | 41                      | 88                                 | 529   | 2                       | 527                                | 110  | 69   | 42                                 |
| 1974   | 2,400   | 392                                 | 2,792  | 820                                   | 155                                 | 975    | 1,580                                 | 237                                 | 1,817  | 474   | 24                      | 450                                | 302   |                         | 302                                | 101  | 28   | 73                                 |
| 1975   | 3,197   | 795                                 | 3,992  | 814                                   | 173                                 | 987    | 2,383                                 | 622                                 | 3,005  | 765   | 17                      | 748                                | 423   | 8                       | 415                                | 145  | 31   | 114                                |
| 1972 I   | 513   | 10                                  | 523    | 133                                   | 52                                  | 185    | 380                                   | -42                                 | 338    | 138   | 13                      | 124                                | 108   | 65                      | 43                                 | 22   | 3  | 18                                 |
| II   | 557   | 86                                  | 643    | 216                                   | 60                                  | 276    | 341                                   | 26                                  | 367    | 85  | 8                       | 77                                 | 87  |                         | 87                                 | 40   | 14   | 27                                 |
| III  | 469   | 22                                  | 491    | 106                                   | 24                                  | 130    | 363                                   | -2                                  | 361    | 8   | 7                       | 1                                  | 81  |                         | 81                                 | 9  | 5  | 4                                  |
| IV   | 639   | 136                                 | 775    | 205                                   | 46                                  | 251    | 434                                   | 89                                  | 524    | 5   | 8                       | -4                                 | 209   |                         | 209                                | 27   | 9  | 17                                 |
| 1973 I   | 477   | 39                                  | 517    | 193                                   | 23                                  | 217    | 284                                   | 16                                  | 300    | 23  | 10                      | 13                                 | 121   |                         | 121                                | 25   | 3  | 21                                 |
| II   | 619   | 68                                  | 687    | 132                                   | 44                                  | 175    | 487                                   | 25                                  | 512    | 16  | 10                      | 6                                  | 146   |                         | 145                                | 21   | 13   | 8                                  |
| III  | 470   | 39                                  | 509    | 93                                    | 28                                  | 121    | 377                                   | 11                                  | 388    | 10  | 10                      | 82                                 | 82  |                         | 82                                 | 29   | 43   | -15                                |
| IV   | 569   | 15                                  | 584    | 110                                   | 81                                  | 191    | 458                                   | -66                                 | 393    | 80  | 10                      | 70                                 | 180   |                         | 180                                | 36   | 9  | 27                                 |
| 1974 I   | 398   | 69                                  | 467    | 128                                   | 27                                  | 155    | 270                                   | 42                                  | 312    | 127   | 6                       | 121                                | 32  |                         | 32                                 | 28   | 4  | 24                                 |
| II   | 738   | 78                                  | 816    | 209                                   | 47                                  | 256    | 530                                   | 31                                  | 561    | 64  | 6                       | 58                                 | 79  |                         | 79                                 | 14   | 5  | 9                                  |
| III  | 484   | 106                                 | 590    | 177                                   | 20                                  | 197    | 307                                   | 86                                  | 393    | 82  | 6                       | 76                                 | 45  |                         | 45                                 | 19   | 5  | 14                                 |
| IV   | 780   | 139                                 | 919    | 307                                   | 61                                  | 368    | 473                                   | 78                                  | 551    | 201   | 6                       | 195                                | 146   |                         | 146                                | 41   | 15   | 26                                 |
| 1975 I   | 1,020   | 77                                  | 1,097  | 177                                   | 24                                  | 201    | 843                                   | 54                                  | 896    | 108   | 7                       | 101                                | 55  |                         | 55                                 | 81   | 15   | 65                                 |
| II   | 1,236   | 64                                  | 1,300  | 247                                   | 28                                  | 276    | 988                                   | 36                                  | 1,024  | 335   | 3                       | 332                                | 119   | 7                       | 113                                | 12   | 7  | 4                                  |
| III  | 590   | 147                                 | 737    | 177                                   | 33                                  | 210    | 413                                   | 114                                 | 527    | 66  | 3                       | 64                                 | 92  |                         | 91                                 | 15   | 3  | 12                                 |
| IV   | 352   | 507                                 | 859    | 213                                   | 88                                  | 301    | 139                                   | 419                                 | 558    | 257   | 5                       | 252                                | 157   |                         | 156                                | 38   | 5  | 33                                 |
| 1976 I   | 545   | 871                                 | 1,416  | 110                                   | 17                                  | 127    | 435                                   | 854                                 | 1,289  | 150   |                         | 150                                | 78  |                         | 78                                 | 31   | 11   | 20                                 |
| 1975 A   | 508   | 23                                  | 531    | 75                                    | 9                                   | 85     | 433                                   | 14                                  | 446    |   |                         |                                    |   |                         |                                    | 12   | 4  | 8                                  |
| M  | 265   | 41                                  | 306    | 69                                    | 12                                  | 81     | 196                                   | 30                                  | 225    |   |                         |                                    |   |                         |                                    |  | 1  | -1                                 |
| J  | 463   |                                     | 463    | 103                                   | 7                                   | 110    | 360                                   | -7                                  | 352    |   |                         |                                    |   |                         |                                    |  | 3  | -3                                 |
| J  | 272   | 20                                  | 291    | 74                                    | 7                                   | 81     | 197                                   | 13                                  | 210    |   |                         |                                    |   |                         |                                    | 5  | 2  | 3                                  |
| A  | 221   | 15                                  | 236    | 25                                    | 20                                  | 45     | 196                                   | -5                                  | 191    |   |                         |                                    |   |                         |                                    |  | 1  | -1                                 |
| S  | 97  | 112                                 | 209    | 77                                    | 6                                   | 83     | 20                                    | 106                                 | 126    |   |                         |                                    |   |                         |                                    | 10   | 1  | 9                                  |
| O  | 30  | 180                                 | 210    | 60                                    | 39                                  | 100    | -31                                   | 141                                 | 110    |   |                         |                                    |   |                         |                                    | 5  | 1  | 4                                  |
| N  | 207   | 111                                 | 318    | 75                                    | 7                                   | 82     | 132                                   | 104                                 | 236    |   |                         |                                    |   |                         |                                    | 18   | 3  | 16                                 |
| D  | 115   | 215                                 | 330    | 78                                    | 41                                  | 119    | 37                                    | 174                                 | 212    |   |                         |                                    |   |                         |                                    | 15   | 2  | 13                                 |
| 1976 J   | 10  | 217                                 | 227    | 33                                    | 7                                   | 40     | -24                                   | 210                                 | 186    |   |                         |                                    |   |                         |                                    | 5  | 9  | -4                                 |
| F  | 264   | 361                                 | 624    | 28                                    | 4                                   | 32     | 236                                   | 356                                 | 592    |   |                         |                                    |   |                         |                                    | 8  | 1  | 8                                  |
| M  | 272   | 293                                 | 565    | 50                                    | 6                                   | 55     | 222                                   | 287                                 | 510    |   |                         |                                    |   |                         |                                    | 18   | 2  | 16                                 |
| A  | 150   | 310                                 | 460    | 116                                   | 9                                   | 124    | 34                                    | 301                                 | 335    |   |                         |                                    |   |                         |                                    | 12   | 8  |                                    |



Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years<br>and<br>quarters<br>Années<br>et<br>trimestres | Bonds<br>Obligations                           |   |   |  |   |   |  | Common and preferred stocks<br>Actions ordinaires et privilégiées |   |   |  |   |   |   |
|--|--|---|---|--|---|---|--|---|---|---|--|---|---|---|
|  | Financial corporations<br>Sociétés financières |   |   | Non-financial corporations<br>Sociétés non financières |   |   | Total<br>bonds<br>Total des<br>obligations | Financial corporations<br>Sociétés financières                    |   |   | Non-financial corporations<br>Sociétés non financières |   |   | Total<br>stocks<br>Ensemble<br>des<br>actions |
|  | Total<br>Total                                 | Payable in:<br>Libellées en:                |   | Total<br>Total   | Payable in:<br>Libellées en:                |   |  | Total<br>Total  | Payable in:<br>Libellées en:                |   | Total<br>Total   | Payable in:<br>Libellées en:                |   |   |
|  |  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Monnaies<br>étrangères |  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Monnaies<br>étrangères |  |   | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Monnaies<br>étrangères |  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Monnaies<br>étrangères |   |
|  |  |   |   |  |   |   |  |   |   |   |  |   |   |   |
| 1965   | 286  | 274   | 12  | 1,049  | 639   | 410   | 1,335                                      | 139   | 139   |   | 299  | 290   | 9   | 438   |
| 1966   | 112  | 30  | 82  | 859  | 375   | 485   | 972  | 43  | 43  |   | 522  | 515   | 7   | 565   |
| 1967   | 88   | 96  | -8  | 766  | 604   | 162   | 854  | 131   | 131   |   | 317  | 312   | 6   | 449   |
| 1968   | 57   | 29  | 28  | 663  | 393   | 270   | 720  | 30  | 30  |   | 528  | 489   | 39  | 558   |
| 1969   | 99   | 83  | 16  | 735  | 369   | 366   | 834  | 194   | 182   | 13  | 800  | 608   | 192   | 994   |
| 1970   | 155  | 157   | -1  | 1,340  | 976   | 364   | 1,495                                      | 47  | 43  | 4   | 305  | 285   | 19  | 352   |
| 1971   | 353  | 401   | -48   | 1,483  | 1,387                                       | 96  | 1,836                                      | 36  | 36  |   | 305  | 294   | 11  | 341   |
| 1972   | 641  | 570   | 71  | 948  | 948   |   | 1,589                                      | 174   | 174   |   | 444  | 432   | 12  | 618   |
| 1973   | 821  | 322   | -1  | 772  | 785   | -13   | 1,593                                      | 169   | 169   |   | 446  | 391   | 55  | 615   |
| 1974   | 614  | 544   | 70  | 1,203  | 1,035                                       | 167   | 1,817                                      | 312   | 312   |   | 440  | 415   | 24  | 752   |
| 1975   | 714  | 443   | 271   | 2,291  | 1,940                                       | 351   | 3,005                                      | 345   | 345   |   | 818  | 818   |   | 1,163   |
| 1970 I   | 24   | 19  | 5   | 271  | 107   | 164   | 295  | 14  | 14  |   | 187  | 169   | 18  | 201   |
| 1970 II  | 70   | 72  | -3  | 230  | 177   | 53  | 300  | 11  | 7   | 4   | 45   | 45  |   | 57  |
| 1970 III   | 26   | 29  | -3  | 227  | 175   | 52  | 252  | 9   | 9   |   | 42   | 42  | 1   | 51  |
| 1970 IV  | 36   | 36  |   | 612  | 517   | 95  | 648  | 13  | 13  |   | 30   | 29  | 1   | 43  |
| 1971 I   | 83   | 88  | -5  | 509  | 489   | 19  | 592  | 3   | 3   |   | 43   | 42  | 1   | 46  |
| 1971 II  | 152  | 164   | -12   | 511  | 459   | 52  | 663  | 11  | 11  |   | 65   | 56  | 8   | 75  |
| 1971 III   | 40   | 41  | -1  | 149  | 106   | 43  | 188  | 5   | 5   |   | 151  | 150   | 1   | 156   |
| 1971 IV  | 78   | 108   | -30   | 315  | 333   | -18   | 393  | 17  | 17  |   | 47   | 46  |   | 64  |
| 1972 I   | 158  | 170   | -12   | 180  | 210   | -30   | 338  | 17  | 17  |   | 150  | 142   | 8   | 167   |
| 1972 II  | 167  | 111   | 57  | 200  | 230   | -31   | 367  | 13  | 13  |   | 152  | 151   |   | 164   |
| 1972 III   | 123  | 118   | 6   | 237  | 245   | -8  | 361  | 10  | 10  |   | 71   | 68  | 3   | 82  |
| 1972 IV  | 193  | 172   | 21  | 331  | 263   | 68  | 524  | 134   | 134   |   | 71   | 70  | 1   | 205   |
| 1973 I   | 263  | 254   | 9   | 37   | 30  | 7   | 300  | 55  | 55  |   | 79   | 58  | 21  | 134   |
| 1973 II  | 206  | 207   | -1  | 306  | 281   | 26  | 512  | 54  | 54  |   | 96   | 91  | 5   | 151   |
| 1973 III   | 190  | 189   | 1   | 198  | 188   | 10  | 388  | 16  | 16  |   | 66   | 60  | 5   | 82  |
| 1973 IV  | 163  | 173   | -10   | 230  | 285   | -56   | 393  | 44  | 44  |   | 205  | 181   | 24  | 249   |
| 1974 I   | 149  | 142   | 7   | 163  | 128   | 35  | 312  | 109   | 109   |   | 44   | 42  | 2   | 153   |
| 1974 II  | 123  | 85  | 38  | 437  | 445   | -7  | 561  | 89  | 89  |   | 48   | 46  | 2   | 137   |
| 1974 III   | 151  | 151   | 1   | 242  | 156   | 86  | 393  | 49  | 49  |   | 72   | 70  | 2   | 121   |
| 1974 IV  | 190  | 167   | 24  | 361  | 307   | 54  | 551  | 66  | 66  |   | 275  | 258   | 17  | 341   |
| 1975 I   | 239  | 250   | -10   | 657  | 593   | 64  | 896  | 33  | 33  |   | 122  | 122   |   | 155   |
| 1975 II  | 98   | 103   | -5  | 926  | 886   | 40  | 1,024                                      | 145   | 145   |   | 300  | 300   |   | 445   |
| 1975 III   | 151  | 74  | 77  | 377  | 340   | 37  | 527  | 11  | 11  |   | 144  | 144   |   | 155   |
| 1975 IV  | 226  | 17  | 209   | 332  | 122   | 210   | 558  | 156   | 156   |   | 253  | 253   |   | 408   |
| 1976 I   | 610  | 57  | 553   | 679  | 378   | 301   | 1,289                                      | 101   | 101   |   | 127  | 127   |   | 227   |

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Sales finance and consumer loan company paper<br>Papier des sociétés de financement ou de prêt à la consommation |                                     |                    | Other commercial paper<br>Autre papier commercial |                                     |                    | Canadian dollar bankers' acceptances<br>Acceptations bancaires en dollars canadiens | Total corporate short-term paper<br>Papier à court terme émis par les sociétés |                                     |                    | Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises<br>Bons du Trésor et autre papier à court terme émis par les provinces, les municipalités et leurs entreprises | Total treasury bills and other short-term paper<br>Ensemble des bons du Trésor et du papier à court terme |
|------------------------------------|--|-------------------------------------|--------------------|---|-------------------------------------|--------------------|---|--|-------------------------------------|--------------------|--|---|
|                                    | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total              | Canadian dollars<br>Dollars canadiens             | Other currencies<br>Autres monnaies | Total              |   | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total              |  |   |
|                                    |  |                                     |                    |   |                                     |                    |   |  |                                     |                    |  |   |
|                                    | B17417   | B17419                              | B17420             | B15002  | B15004                              | B15005             | B15011  | B15010   | B15013                              | B15014             | B15018   | B15019  |
| 1965                               | 757  | 157                                 | 915                | 95  | 2                                   | 97                 | 150   | 1,002  | 159                                 | 1,162              |  |   |
| 1966                               | 916  | 89                                  | 1,005              | 134   | 9                                   | 144                | 170   | 1,220  | 98                                  | 1,319              |  |   |
| 1967                               | 909  | 98                                  | 1,007              | 218   | 16                                  | 233                | 146   | 1,273  | 114                                 | 1,386              |  |   |
| 1968                               | 1,252  | 84                                  | 1,336              | 340   | 15                                  | 354                | 116   | 1,708  | 99                                  | 1,806              |  |   |
| 1969                               | 1,451  | 116                                 | 1,567              | 633   | 26                                  | 660                | 174   | 2,258  | 142                                 | 2,401              | 439  | 2,840   |
| 1970                               | 1,346  | 96                                  | 1,442              | 831   | 71                                  | 902                | 395   | 2,572  | 167                                 | 2,739              | 464  | 3,203   |
| 1971                               | 1,348  | 86                                  | 1,434              | 1,103   | 62                                  | 1,166              | 403   | 2,854  | 148                                 | 3,003              | 493  | 3,496   |
| 1972                               | 1,712  | 94                                  | 1,807              | 966   | 44                                  | 1,011              | 390   | 3,068  | 138                                 | 3,208              | 567  | 3,775   |
| 1973                               | 2,356  | 121                                 | 2,477              | 1,156   | 75                                  | 1,230              | 342   | 3,854  | 196                                 | 4,049              | 498  | 4,547   |
| 1974                               | 2,761  | 189                                 | 2,951              | 2,919   | 59                                  | 2,977              | 903   | 6,583  | 248                                 | 6,831              | 363  | 7,194   |
| 1975                               | 2,668  | 340                                 | 3,008              | 2,938   | 184                                 | 3,122              | 1,047   | 6,653  | 524                                 | 7,177              | 608  | 7,785   |
| 1973 M                             | 1,903  | 141                                 | 2,043              | 1,435   | 55                                  | 1,491              | 357   | 3,695  | 196                                 | 3,891              | 531  | 4,422   |
| J                                  | 2,038  | 95                                  | 2,133              | 1,504   | 52                                  | 1,556              | 476   | 4,018  | 147                                 | 4,165              | 584  | 4,749   |
| J                                  | 2,015  | 107                                 | 2,122              | 1,518   | 54                                  | 1,571              | 459   | 3,992  | 161                                 | 4,152              | 597  | 4,749   |
| A                                  | 2,027  | 128                                 | 2,155              | 1,457   | 49                                  | 1,505              | 441   | 3,925  | 177                                 | 4,101              | 495  | 4,596   |
| S                                  | 2,029  | 91                                  | 2,120              | 1,480   | 49                                  | 1,529              | 438   | 3,947  | 140                                 | 4,087              | 549  | 4,636   |
| O                                  | 2,045  | 78                                  | 2,124              | 1,201   | 66                                  | 1,267              | 414   | 3,660  | 144                                 | 3,805              | 513  | 4,318   |
| N                                  | 2,255  | 86                                  | 2,341              | 1,310   | 72                                  | 1,382              | 353   | 3,918  | 158                                 | 4,076              | 533  | 4,609   |
| D                                  | 2,356  | 121                                 | 2,477              | 1,156   | 75                                  | 1,230              | 342   | 3,854  | 196                                 | 4,049              | 498  | 4,547   |
| 1974 J                             | 2,481  | 154                                 | 2,635              | 1,655   | 78                                  | 1,733              | 401   | 4,537  | 232                                 | 4,769              | 530  | 5,299   |
| F                                  | 2,463  | 186                                 | 2,649              | 1,740   | 93                                  | 1,833              | 459   | 4,662  | 279                                 | 4,941              | 533  | 5,474   |
| M                                  | 2,636  | 192                                 | 2,828              | 2,082   | 126                                 | 2,208              | 493   | 5,211  | 318                                 | 5,529              | 501  | 6,030   |
| A                                  | 2,530  | 196                                 | 2,727              | 1,618   | 140                                 | 1,758              | 435   | 4,583  | 336                                 | 4,920              | 386  | 5,306   |
| M                                  | 2,635  | 215                                 | 2,850              | 1,983   | 136                                 | 2,119              | 460   | 5,078  | 351                                 | 5,429              | 381  | 5,810   |
| J                                  | 2,617  | 182                                 | 2,799              | 1,985   | 99                                  | 2,085              | 568   | 5,170  | 281                                 | 5,452              | 298  | 5,750   |
| J                                  | 2,683  | 163                                 | 2,846              | 2,266   | 94                                  | 2,360              | 686   | 5,635  | 257                                 | 5,892              | 314  | 6,206   |
| A                                  | 2,580  | 159                                 | 2,739              | 2,437   | 91                                  | 2,528              | 710   | 5,727  | 250                                 | 5,977              | 288  | 6,265   |
| S                                  | 2,507  | 176                                 | 2,683              | 2,545   | 93                                  | 2,638              | 791   | 5,843  | 269                                 | 6,112              | 265  | 6,377   |
| O                                  | 2,640  | 176                                 | 2,817              | 2,858   | 104                                 | 2,962              | 849   | 6,347  | 280                                 | 6,628              | 306  | 6,934   |
| N                                  | 2,601  | 161                                 | 2,762              | 2,828   | 102                                 | 2,930              | 889   | 6,318  | 263                                 | 6,581              | 324  | 6,905   |
| D                                  | 2,761  | 189                                 | 2,951              | 2,919   | 59                                  | 2,977              | 903   | 6,583  | 248                                 | 6,831              | 363  | 7,194   |
| 1975 J                             | 2,833  | 214                                 | 3,047              | 3,300   | 51                                  | 3,351              | 1,110   | 7,243  | 265                                 | 7,508              | 480  | 7,988   |
| F                                  | 2,804  | 227                                 | 3,031              | 3,337   | 58                                  | 3,395              | 1,297   | 7,438  | 285                                 | 7,723              | 559  | 8,282   |
| M                                  | 2,767  | 231                                 | 2,998              | 3,266   | 61                                  | 3,327              | 1,348   | 7,381  | 292                                 | 7,673              | 650  | 8,323   |
| A                                  | 2,725  | 240                                 | 2,966              | 3,314   | 89                                  | 3,403              | 1,467   | 7,506  | 329                                 | 7,836              | 664  | 8,500   |
| M                                  | 2,734  | 272                                 | 3,005              | 3,316   | 103                                 | 3,420              | 1,460   | 7,510  | 375                                 | 7,885              | 617  | 8,502   |
| J                                  | 2,764  | 261                                 | 3,026              | 3,181   | 80                                  | 3,262              | 1,486   | 7,431  | 341                                 | 7,774              | 568  | 8,342   |
| J                                  | 2,801  | 251                                 | 3,051              | 3,174   | 130                                 | 3,304              | 1,493   | 7,468  | 381                                 | 7,848              | 557  | 8,405   |
| A                                  | 2,859  | 285                                 | 3,144              | 3,108   | 124                                 | 3,232              | 1,373   | 7,340  | 409                                 | 7,749              | 753  | 8,502   |
| S                                  | 2,600  | 261                                 | 2,861              | 3,044   | 148                                 | 3,192              | 1,310   | 6,954  | 409                                 | 7,363              | 902  | 8,265   |
| O                                  | 2,666  | 250                                 | 2,916              | 3,135   | 147                                 | 3,282              | 1,348   | 7,149  | 397                                 | 7,546              | 801  | 8,347   |
| N                                  | 2,633  | 299                                 | 2,932              | 3,121   | 168                                 | 3,289              | 1,294   | 7,048  | 467                                 | 7,515              | 802  | 8,317   |
| D                                  | 2,668  | 340                                 | 3,008              | 2,938   | 184                                 | 3,122              | 1,047   | 6,653  | 524                                 | 7,177              | 608  | 7,785   |
| 1976 J                             | 2,775  | 352                                 | 3,127              | 3,092   | 214                                 | 3,306              | 1,024   | 6,891  | 566                                 | 7,457              | 913  | 8,370   |
| F                                  | 2,640  | 327                                 | 2,967              | 3,013 <sub>R</sub>                                | 301                                 | 3,314 <sub>R</sub> | 982   | 6,635 <sub>R</sub>   | 628                                 | 7,263 <sub>R</sub> | 784  | 8,047   |
| M                                  | 2,807  | 311                                 | 3,118              | 2,753 <sub>R</sub>                                | 343 <sub>R</sub>                    | 3,097 <sub>R</sub> | 931   | 6,491 <sub>R</sub>   | 654 <sub>R</sub>                    | 7,146 <sub>R</sub> | 913  | 8,059   |
| A                                  | 3,010 <sub>R</sub>   | 253                                 | 3,263 <sub>R</sub> | 3,085   | 380                                 | 3,465              | 1,035   | 7,130 <sub>R</sub>   | 633 <sub>R</sub>                    | 7,763              | 688  | 8,451   |
| M                                  | 2,956 <sub>E</sub>   | 252 <sub>E</sub>                    | 3,208 <sub>E</sub> | 3,100 <sub>E</sub>                                | 345 <sub>E</sub>                    | 3,445 <sub>E</sub> | 1,173   | 7,229 <sub>E</sub>   | 597 <sub>E</sub>                    | 7,826 <sub>E</sub> | N  | N   |

Millions of dollars En millions de dollars

| Wednesdays<br>Les mercredis |     | Money market instruments<br>Titres du marché monétaire     |   |                                   |       | Other securities<br>Autres titres   |                                       |                        |  |                        |  |                        |   |                        |   | Total<br>Total |         |
|-----------------------------|-----|--|---|-----------------------------------|-------|---|---------------------------------------|------------------------|--|------------------------|--|------------------------|---|------------------------|---|----------------|---------|
|                             |     | Government of Canada<br>Titres du gouvernement<br>canadien |   | Bankers' acceptances<br>bancaires | Total | Provincial direct and guaranteed debt<br>Émis ou garantis par les provinces |                                       |                        | Municipal direct and guaranteed debt<br>Émis ou garantis par les municipalités |                        | Commercial and finance company paper, trust and mortgage loan company obligations<br>Papier commercial, papier des sociétés de financement et créances sur les sociétés de fiducie ou de prêt hypothécaire |                        | Chartered bank deposit receipts and bearer term notes<br>Banques à charte: certificats de dépôt et billets à terme au porteur |                        | All other securities (excluding stocks)<br>Tous autres titres (à l'exception des actions) | Total          | Total   |
|                             |     | Treasury bills<br>Bons du Trésor                           | Direct and guaranteed bonds, 3 years and under<br>Obligations émises ou garanties, 3 ans ou moins |                                   |       | 90 days and under<br>90 jours ou moins                                      | 91 days to 1 year<br>91 jours à un an | 1-5 years<br>1 à 5 ans | Under 1 year<br>Moins d'un an  | 1-5 years<br>1 à 5 ans | Under 1 year<br>Moins d'un an  | 1-5 years<br>1 à 5 ans | Under 1 year<br>Moins d'un an   | 1-5 years<br>1 à 5 ans |   |                |         |
| 1975                        | S 3 | 158.3  | 135.7   | 531.1                             | 825.1 | 141.7   | 2.6                                   | 4.1                    | 32.5   | 0.5                    | 778.6  | 4.8                    | 386.8   |                        | 70.6  | 1,422.2        | 2,247.3 |
|                             | 10  | 133.6  | 110.8   | 475.5                             | 719.9 | 131.3   | 13.1                                  | 4.2                    | 21.2   | 0.4                    | 809.6  | 4.6                    | 351.6   |                        | 18.6  | 1,354.6        | 2,074.6 |
|                             | 17  | 116.1  | 130.0   | 447.7                             | 693.8 | 142.2   | 7.1                                   | 2.7                    | 25.3   | 0.5                    | 851.0  | 5.5                    | 476.5   |                        | 59.6  | 1,570.4        | 2,264.2 |
|                             | 24  | 190.6  | 133.3   | 498.9                             | 822.8 | 133.7   | 3.8                                   | 5.2                    | 27.9   | 0.5                    | 822.8  | 4.5                    | 507.4   |                        | 60.5  | 1,566.3        | 2,389.1 |
|                             | O 1 | 147.3  | 58.4  | 444.4                             | 650.1 | 149.2   | 1.2                                   | 3.9                    | 15.6   | 0.8                    | 893.8  | 4.6                    | 501.2   |                        | 72.7  | 1,643.0        | 2,293.3 |
|                             | 8   | 137.9  | 54.0  | 409.4                             | 601.3 | 157.4   | 4.6                                   | 3.9                    | 14.0   | 0.7                    | 909.7  | 4.8                    | 535.9   |                        | 71.0  | 1,702.0        | 2,303.2 |
|                             | 15  | 151.4  | 109.4   | 452.6                             | 713.4 | 183.1   | 1.5                                   | 2.0                    | 19.6   | 0.8                    | 928.6  | 4.5                    | 556.5   |                        | 99.3  | 1,795.9        | 2,509.4 |
|                             | 22  | 163.0  | 80.8  | 465.4                             | 709.2 | 136.0   | 3.8                                   | 4.6                    | 15.8   | 0.7                    | 1,089.4  | 4.3                    | 562.1   |                        | 119.5   | 1,936.2        | 2,645.5 |
|                             | 29  | 182.9  | 75.7  | 539.5                             | 798.1 | 176.4   | 4.6                                   | 4.5                    | 22.8   | 1.1                    | 1,106.0  | 2.6                    | 558.5   |                        | 135.9   | 2,012.4        | 2,810.5 |
|                             | N 5 | 239.1  | 125.0   | 508.7                             | 872.8 | 179.6   | 8.8                                   | 3.5                    | 10.2   | 0.5                    | 1,062.5  | 5.4                    | 468.5   | 5.0                    | 129.3   | 1,873.3        | 2,746.1 |
| 1976                        | 12  | 257.4  | 102.8   | 464.3                             | 824.5 | 188.2   | 7.9                                   | 11.6                   | 34.6   | 1.0                    | 970.8  | 5.2                    | 422.6   | 3.0                    | 116.6   | 1,761.5        | 2,585.9 |
|                             | 19  | 220.2  | 83.6  | 388.5                             | 692.3 | 136.8   | 0.7                                   | 6.3                    | 44.8   | 1.0                    | 977.6  | 4.9                    | 434.4   |                        | 102.3   | 1,708.8        | 2,401.0 |
|                             | 26  | 231.3  | 102.3   | 479.4                             | 813.0 | 150.1   | 14.9                                  | 6.7                    | 52.5   | 1.2                    | 1,030.7  | 5.0                    | 464.3   |                        | 122.9   | 1,848.3        | 2,661.2 |
|                             | D 3 | 228.4  | 113.6   | 524.3                             | 866.3 | 155.3   | 3.6                                   | 7.7                    | 57.6   | 0.9                    | 971.4  | 4.5                    | 444.6   |                        | 138.4   | 1,784.0        | 2,650.4 |
|                             | 10  | 221.3  | 115.2   | 460.4                             | 796.9 | 165.3   | 8.2                                   | 7.5                    | 54.6   | 6.3                    | 1,025.3  | 3.5                    | 454.0   | 0.6                    | 110.9   | 1,835.0        | 2,632.0 |
|                             | 17  | 216.9  | 60.4  | 436.7                             | 714.0 | 181.9   | 14.2                                  | 9.7                    | 48.2   | 3.0                    | 1,011.1  | 5.6                    | 500.8   |                        | 131.5   | 1,906.0        | 2,620.2 |
|                             | 24  | 245.8  | 58.7  | 419.2                             | 723.7 | 158.9   | 10.7                                  | 10.5                   | 45.0   | 1.3                    | 1,101.1  | 3.3                    | 512.6   |                        | 116.9   | 1,960.3        | 2,684.0 |
|                             | 31  | 233.6  | 59.0  | 505.6                             | 798.2 | 150.5   | 8.2                                   | 9.8                    | 59.1   | 1.0                    | 1,116.5  | 2.5                    | 520.3   | 1.4                    | 107.4   | 1,976.7        | 2,774.9 |
|                             | J 7 | 158.9  | 52.1  | 539.6                             | 750.6 | 154.5   | 6.3                                   | 9.4                    | 53.2   | 1.0                    | 938.9  | 1.3                    | 434.5   |                        | 109.6   | 1,708.7        | 2,459.3 |
|                             | 14  | 191.9  | 35.3  | 497.3                             | 724.5 | 151.3   | 45.7                                  | 8.4                    | 38.8   | 1.0                    | 888.6  | 6.1                    | 442.8   | 1.0                    | 121.7   | 1,705.4        | 2,429.9 |
| 1976                        | 21  | 171.6  | 51.7  | 467.6                             | 690.9 | 145.4   | 10.5                                  | 8.0                    | 44.6   | 0.9                    | 900.0  | 13.1                   | 468.9   | 0.4                    | 128.3   | 1,720.1        | 2,410.6 |
|                             | 28  | 187.9  | 74.4  | 505.4                             | 767.4 | 272.6   | 18.4                                  | 8.3                    | 82.2   | 3.9                    | 948.5  | 11.2                   | 384.9   | 0.4                    | 155.0   | 1,855.4        | 2,653.0 |
|                             | F 4 | 193.4  | 89.2  | 432.4                             | 715.0 | 300.7   | 16.7                                  | 10.0                   | 81.2   | 0.6                    | 1,012.1  | 14.4                   | 355.4   | 0.4                    | 180.8   | 1,972.3        | 2,687.2 |
|                             | 11  | 203.8  | 80.3  | 378.8                             | 662.9 | 227.2   | 22.6                                  | 9.4                    | 76.2   | 1.1                    | 991.2  | 7.4                    | 371.5   | 0.4                    | 124.1   | 1,831.3        | 2,494.2 |
|                             | 18  | 223.2  | 75.0  | 384.9                             | 683.1 | 171.1   | 24.3                                  | 16.7                   | 68.2   | 3.7                    | 1,008.4  | 11.1                   | 313.0   | 0.8                    | 93.3  | 1,710.6        | 2,393.9 |
|                             | 25  | 228.2  | 68.4  | 395.8                             | 692.4 | 153.3   | 7.4                                   | 16.6                   | 62.4   | 1.3                    | 1,014.8  | 6.8                    | 390.9   | 0.4                    | 87.3  | 1,741.2        | 2,433.6 |
|                             | M 3 | 238.2  | 43.8  | 401.1                             | 683.1 | 115.6   | 7.7                                   | 12.4                   | 46.2   | 1.2                    | 997.2  | 1.8                    | 367.6   | 0.5                    | 70.7  | 1,620.9        | 2,303.9 |
|                             | 10  | 117.5  | 37.1  | 297.0                             | 451.6 | 147.7   | 15.0                                  | 11.9                   | 56.2   | 1.3                    | 1,092.5  | 2.1                    | 323.2   | 0.4                    | 45.5  | 1,695.8        | 2,147.4 |
|                             | 17  | 106.2  | 70.8  | 317.0                             | 494.0 | 146.0   | 10.9                                  | 16.4                   | 70.3   | 2.3                    | 943.6  | 2.0                    | 391.9   | 0.6                    | 87.8  | 1,671.8        | 2,166.0 |
|                             | 24  | 102.7  | 69.9  | 303.0                             | 475.6 | 131.2   | 22.6                                  | 13.0                   | 60.4   | 1.9                    | 932.7  | 1.9                    | 405.4   | 0.5                    | 73.4  | 1,643.0        | 2,118.7 |
| 1976                        | 31  | 98.6   | 74.0  | 283.9                             | 456.5 | 156.0   | 7.9                                   | 16.4                   | 49.8   | 1.0                    | 997.2  | 1.9                    | 380.6   | 0.5                    | 79.3  | 1,690.6        | 2,146.9 |
|                             | A 7 | 122.5  | 48.5  | 382.2                             | 553.2 | 101.1   | 27.3                                  | 22.2                   | 37.9   | 3.9                    | 893.6  | 2.0                    | 433.3   | 0.5                    | 113.5   | 1,644.3        | 2,197.5 |
|                             | 14  | 263.4  | 18.0  | 250.3                             | 531.7 | 118.3   | 27.7                                  | 19.8                   | 48.1   | 2.9                    | 1,001.9  | 2.1                    | 453.6   | 10.5                   | 136.0   | 1,820.9        | 2,352.6 |
|                             | 21  | 247.6  | -6.0  | 309.0                             | 550.6 | 117.6   | 14.9                                  | 22.7                   | 51.3   | 1.8                    | 970.8  | 2.2                    | 377.6   | 0.5                    | 128.6   | 1,688.0        | 2,238.6 |
|                             | 29  | 243.1  | 17.4  | 382.8                             | 643.3 | 134.7   | 6.5                                   | 24.4                   | 38.6   | 1.5                    | 1,058.9  | 2.4                    | 487.5   | 0.5                    | 165.3   | 1,920.3        | 2,563.5 |
|                             | M 5 | 225.3  | 7.8   | 408.7                             | 641.8 | 164.6   | 15.8                                  | 17.0                   | 34.1   | 1.4                    | 1,075.8  | 14.5                   | 494.6   | 0.5                    | 95.7  | 1,913.8        | 2,555.9 |
|                             | 12  | 299.2  | 14.5  | 394.8                             | 708.5 | 179.3   | 15.8                                  | 11.9                   | 23.5   | 1.5                    | 1,097.6  | 6.8                    | 359.4   | 0.5                    | 78.6  | 1,774.9        | 2,483.4 |
|                             | 19  | 258.7  | 6.6   | 429.6                             | 694.9 | 157.6   | 31.1                                  | 19.6                   | 28.8   | 1.6                    | 1,027.2  | 22.6                   | 424.4   | 0.5                    | 137.4   | 1,850.8        | 2,545.7 |
|                             | 26  | 338.5  | 36.9  | 481.9                             | 857.3 | 198.9   | 6.1                                   | 16.8                   | 33.9   | 1.9                    | 1,053.0  | 5.2                    | 475.9   | 0.4                    | 183.1   | 1,975.2        | 2,832.5 |



| Months<br>Mois |      | Canadian common stock market price indexes<br>Indices des cours des actions canadiennes |            |                          |  |  |  |   |  |   |  |                          | U.S. common stock price indexes<br>Indices des cours des actions ordinaires américaines  |         |   |         |              |   |            |  |                          |  |
|----------------|------|---|------------|--------------------------|--|--|--|---|--|---|--|--------------------------|--|---------|---|---------|--------------|---|------------|--|--------------------------|--|
|                |      | Toronto Stock Exchange 1956 = 100 Bourse de Toronto 1956 = 100                          |            |                          |  |  |  |   |  |   |  |                          | Dow-Jones Industrials (30)<br>Closing quotations<br>Dow-Jones:<br>Industrielles (30)<br>Cours de clôture au cours du mois                          |         |   |         |              | Standard & P<br>1941-1943 =<br>Monthly averages<br>Standard & P<br>1941-1943 =<br>Moyennes mensuelles des industrielles |            |  |                          |  |
|                |      | Industrials (151)<br>Industrielles (151)  |            |                          | Closing quotations at month-end<br>Cours de clôture en fin de mois |  |  |   |  |   |  |                          | Montreal Stock Exchange<br>1956 = 100<br>Closing quotations<br>at month-end<br>Bourse de Montréal<br>1956 = 100<br>Cours de clôture en fin de mois |         | Statistics Canada<br>investors index<br>1956 = 100<br>Monthly averages,<br>industrials (80)<br>Indice des valeurs<br>de placement<br>(Statistique<br>Canada)<br>1961 = 100<br>Moyennes<br>mensuelles<br>des industrielles<br>(80) |         | High<br>Haut |   | Low<br>Bas |  | Close<br>Dernier<br>jour |  |
|                |      | High<br>Haut  | Low<br>Bas | Close<br>Dernier<br>jour | Western<br>Oils (19)<br>Pétroles<br>de l'Ouest<br>(19)             | Base<br>metals (29)<br>Métaux<br>communs<br>(29) | Utilities<br>(10)<br>Services<br>d'utilité<br>publique<br>(10) | Industrial<br>mining<br>(11)<br>Industrielles<br>minières<br>(11) | Merchan-<br>dising (14)<br>Grands<br>magasins<br>et autres<br>entreprises<br>de distribution<br>(14) | Steels<br>(3)<br>Sidérur-<br>giques (3) | Industrials<br>(65)<br>Industrielles<br>(65) | Banks (7)<br>Banques (7) |  |         |   |         |              |   |            |  |                          |  |
|                |      | B4200   | B4201      | B4202                    | B4203  | B4204  | B4205  | B4206   | B4207  | B4208                                   | B4211  | B4212                    | D601131  | B4218   | B4219   | B4220   | B4227        |   |            |  |                          |  |
| 1972           | M    | 206.6   | 197.3      | 204.0                    | 222.58   | 97.01  | 148.21   | 134.15  | 420.49   | 209.23                                  | 215.6  | 251.36                   | 172.6  | 971.3   | 925.1   | 960.7   | 120.3        |   |            |  |                          |  |
|                | J    | 205.6   | 199.7      | 199.7                    | 231.07   | 93.97  | 147.39   | 125.49  | 413.68   | 206.99                                  | 212.9R                                       | 247.05                   | 178.2  | 961.4   | 926.3   | 929.0   | 120.8        |   |            |  |                          |  |
|                | J    | 204.8   | 200.2      | 204.8                    | 233.00   | 93.47  | 146.74   | 122.68  | 433.26   | 213.07                                  | 216.9  | 267.79                   | 177.5  | 942.1   | 910.5   | 924.7   | 120.0        |   |            |  |                          |  |
|                | A    | 217.1   | 205.1      | 214.1                    | 255.14   | 96.07  | 149.85   | 136.09  | 452.35   | 223.03                                  | 231.3  | 274.02                   | 188.8  | 973.5   | 930.5   | 963.7   | 124.3        |   |            |  |                          |  |
|                | S    | 215.8   | 207.8      | 210.8                    | 259.09   | 90.76  | 143.65   | 135.63  | 440.57   | 218.80                                  | 230.8  | 265.93                   | 187.3  | 969.4   | 935.7   | 953.3   | 122.2        |   |            |  |                          |  |
|                | O    | 211.4   | 203.0      | 203.2                    | 244.03   | 82.74  | 143.44   | 123.87  | 422.86   | 206.62                                  | 221.7  | 260.09                   | 186.8  | 955.5   | 921.7   | 955.5   | 122.4        |   |            |  |                          |  |
|                | N    | 215.4   | 203.0      | 215.4                    | 269.34   | 81.47  | 148.11   | 125.48  | 466.18   | 211.69                                  | 235.1  | 283.16                   | 188.4  | 1,025.2 | 968.5   | 1,018.2 | 128.3        |   |            |  |                          |  |
|                | D    | 221.6   | 215.5      | 221.6                    | 273.54   | 84.89  | 148.59   | 130.50  | 484.72   | 224.86                                  | 247.9  | 280.44                   | 198.0  | 1,036.3 | 1,000.0   | 1,020.0 | 131.1        |   |            |  |                          |  |
| 1973           | J    | 229.3   | 222.0      | 223.0                    | 287.50   | 97.37  | 146.05   | 139.27  | 483.80   | 222.57                                  | 248.0  | 271.91                   | 205.8  | 1,051.7 | 992.9   | 999.0   | 132.6        |   |            |  |                          |  |
|                | F    | 227.2   | 219.6      | 220.8                    | 253.72   | 100.27   | 147.88   | 142.15  | 487.24   | 211.83                                  | 240.4  | 264.61                   | 203.5  | 996.8   | 947.9   | 955.1   | 127.9        |   |            |  |                          |  |
|                | M    | 225.6   | 218.4      | 223.8                    | 250.81   | 100.95   | 145.04   | 146.19  | 501.16   | 211.03                                  | 243.8  | 272.91                   | 200.7  | 980.0   | 922.7   | 951.1   | 126.1        |   |            |  |                          |  |
|                | A    | 224.5   | 214.6      | 215.3                    | 230.78   | 98.52  | 142.91   | 138.31  | 478.43   | 209.47                                  | 232.0  | 263.85                   | 199.9  | 967.0   | 921.4   | 921.4   | 123.6        |   |            |  |                          |  |
|                | M    | 220.3   | 200.4      | 205.9                    | 210.72   | 94.81  | 137.54   | 131.15  | 451.31   | 195.91                                  | 221.7  | 255.24                   | 190.1  | 956.6   | 886.5   | 901.4   | 120.0        |   |            |  |                          |  |
|                | J    | 213.2   | 204.7      | 208.4                    | 213.47   | 101.11   | 137.77   | 139.20  | 429.81   | 206.46                                  | 230.5  | 248.41                   | 190.1  | 927.0   | 869.1   | 891.7   | 117.2        |   |            |  |                          |  |
|                | J    | 220.7   | 205.5      | 219.3                    | 246.66   | 107.39   | 135.33   | 156.28  | 424.55   | 215.68                                  | 244.8  | 266.39                   | 198.1  | 936.7   | 870.1   | 926.4   | 118.7        |   |            |  |                          |  |
|                | A    | 220.7   | 213.2      | 215.2                    | 252.91   | 101.46   | 133.07   | 152.29  | 394.40   | 207.91                                  | 247.6  | 269.72                   | 203.3  | 912.8   | 851.9   | 887.6   | 116.7        |   |            |  |                          |  |
|                | S    | 225.3   | 213.1      | 225.3                    | 243.36   | 106.71   | 134.68   | 164.11  | 422.75   | 216.08                                  | 256.0  | 277.85                   | 205.9  | 953.3   | 880.4   | 947.1   | 118.5        |   |            |  |                          |  |
|                | O    | 238.3   | 224.7      | 237.4                    | 286.75   | 110.56   | 138.73   | 174.80  | 443.66   | 239.51                                  | 268.9  | 291.68                   | 214.8  | 987.1   | 917.5   | 956.7   | 123.4        |   |            |  |                          |  |
|                | N    | 237.8   | 211.4      | 211.4                    | 267.87   | 93.79  | 131.99   | 152.46  | 387.26   | 205.79                                  | 238.4  | 266.48                   | 209.0  | 948.8   | 822.3   | 822.3   | 114.7        |   |            |  |                          |  |
|                | D    | 213.7   | 199.8      | 213.7                    | 248.01   | 93.80  | 132.71   | 160.65  | 375.77   | 209.68                                  | 238.0  | 270.50                   | 188.6  | 851.1   | 788.3   | 850.9   | 106.2        |   |            |  |                          |  |
|                | 1974 | J   | 218.1      | 206.5                    | 215.0  | 271.92   | 104.32   | 134.42  | 160.22   | 358.25                                  | 223.30                                       | 241.3                    | 274.23   | 194.5   | 880.7   | 823.1   | 855.6        | 107.2   |            |  |                          |  |
|                |      | F   | 223.5      | 210.9                    | 222.9  | 266.56   | 105.68   | 144.23  | 164.28   | 387.29                                  | 240.82                                       | 245.3                    | 285.25   | 197.8   | 863.4   | 803.9   | 860.5        | 104.1   |            |  |                          |  |
|                |      | M   | 228.8      | 215.3                    | 215.3  | 256.27   | 102.50   | 142.05  | 152.43   | 379.27                                  | 230.27                                       | 238.8                    | 279.32   | 204.4   | 891.7   | 846.7   | 846.7        | 108.9   |            |  |                          |  |
|                |      | A   | 217.0      | 196.2                    | 198.2  | 222.99   | 89.19  | 134.49  | 140.40   | 346.00                                  | 213.07                                       | 220.5                    | 257.09   | 191.4   | 869.9   | 827.7   | 836.8        | 103.7   |            |  |                          |  |
| M              |      | 200.9   | 182.5      | 187.5                    | 185.62   | 80.94  | 131.66   | 122.43  | 340.97   | 218.50                                  | 198.8  | 248.96                   | 173.2  | 865.8   | 795.4   | 802.2   | 101.2        |   |            |  |                          |  |
| J              |      | 198.6   | 183.4      | 183.4                    | 178.60   | 78.96  | 130.57   | 120.14  | 348.05   | 226.02                                  | 195.1  | 230.79                   | 170.9  | 859.7   | 802.4   | 802.4   | 101.6        |   |            |  |                          |  |
| J              |      | 191.5   | 179.0      | 184.9                    | 183.09   | 82.43  | 133.61   | 123.01  | 343.51   | 225.26                                  | 199.1  | 236.11                   | 166.5  | 806.2   | 757.4   | 757.4   | 93.5         |   |            |  |                          |  |
| A              |      | 186.3   | 165.2      | 167.0                    | 146.85   | 68.81  | 132.25   | 116.10  | 294.07   | 206.54                                  | 179.5  | 210.30                   | 158.9  | 797.6   | 656.8   | 678.6   | 85.5         |   |            |  |                          |  |
| S              |      | 164.0   | 151.4      | 151.4                    | 129.98   | 65.90  | 128.11   | 97.44   | 263.46   | 176.72                                  | 157.3  | 211.74                   | 142.2  | 677.9   | 607.9   | 607.9   | 76.4         |   |            |  |                          |  |
| O              |      | 168.1   | 151.2      | 165.6                    | 149.92   | 67.26  | 127.84   | 104.29  | 291.85   | 195.10                                  | 173.9  | 222.46                   | 141.6  | 673.5   | 584.6   | 665.5   | 77.6         |   |            |  |                          |  |
| N              |      | 165.6   | 155.3      | 156.2                    | 119.15   | 60.62  | 130.90   | 91.51   | 296.37   | 174.05                                  | 155.8  | 207.07                   | 136.3  | 674.8   | 608.6   | 618.7   | 80.2         |   |            |  |                          |  |
| D              |      | 156.8   | 150.6      | 156.8                    | 112.44   | 57.55  | 133.05   | 91.34   | 296.35   | 185.48                                  | 157.1  | 211.29                   | 129.9  | 616.2   | 577.6   | 616.2   | 74.8         |   |            |  |                          |  |
| 1975           |      | J   | 181.0      | 159.4                    | 179.9  | 153.05   | 66.31  | 144.61  | 103.28   | 359.19                                  | 208.24                                       | 183.0                    | 243.41   | 144.7   | 706.0   | 632.0   | 703.7        | 80.5  |            |  |                          |  |
|                |      | F   | 187.3      | 179.7                    | 183.9  | 165.95   | 66.53  | 149.30  | 104.09   | 364.49                                  | 206.01                                       | 186.2                    | 252.76   | 156.5   | 749.8   | 707.6   | 739.1        | 89.3  |            |  |                          |  |
|                |      | M   | 184.5      | 177.8                    | 180.3  | 154.35   | 68.30  | 144.95  | 107.00   | 366.36                                  | 200.26                                       | 182.4                    | 247.15   | 152.9   | 786.5   | 743.4   | 768.2        | 93.9  |            |  |                          |  |
|                |      | A   | 188.7      | 177.3                    | 182.9  | 170.54   | 70.46  | 137.99  | 117.40   | 374.47                                  | 199.90                                       | 191.2                    | 246.14   | 156.6   | 821.3   | 742.9   | 821.3        | 95.3  |            |  |                          |  |
|                | M    | 187.7   | 183.6      | 186.3                    | 177.56   | 74.36  | 139.31   | 119.34  | 373.81   | 207.63                                  | 194.8  | 260.36                   | 161.5  | 858.7   | 815.0   | 832.3   | 101.6        |   |            |  |                          |  |
|                | J    | 189.4   | 185.0      | 189.4                    | 207.15   | 76.22  | 138.58   | 124.08  | 360.83   | 204.91                                  | 201.1  | 268.11                   | 162.6  | 879.0   | 819.3   | 879.0   | 103.7        |   |            |  |                          |  |
|                | J    | 196.5   | 188.3      | 189.8                    | 187.66   | 79.07  | 138.34   | 120.36  | 377.60   | 219.57                                  | 198.9  | 271.85                   | 165.6  | 881.8   | 827.8   | 831.5   | 103.8        |   |            |  |                          |  |
|                | A    | 189.1   | 183.9      | 188.5                    | 192.35   | 80.27  | 135.89   | 123.09  | 371.70   | 222.95                                  | 195.7  | 276.06                   | 161.0  | 835.3   | 791.7   | 835.3   | 96.2         |   |            |  |                          |  |
|                | S    | 187.8   | 178.7      | 177.2                    | 185.95   | 75.01  | 127.74   | 112.94  | 340.38   | 214.07                                  | 183.9  | 268.32                   | 156.9  | 840.1   | 795.1   | 793.9   | 95.0         |   |            |  |                          |  |
|                | O    | 178.6   | 167.0      | 168.0                    | 190.01   | 70.96  | 132.24   | 103.42  | 312.68   | 192.10                                  | 171.6  | 252.49                   | 150.7  | 855.2   | 784.2   | 836.0   | 99.3         |   |            |  |                          |  |
|                | N    | 178.6   | 168.0      | 177.4                    | 207.23   | 73.70  | 136.87   | 108.36  | 345.03   | 199.46                                  | 182.9  | 260.77                   | 100.2  | 860.7   | 825.7   | 860.8   | 100.9        |   |            |  |                          |  |
|                | D    | 177.0   | 169.4      | 172.3                    | 194.63   | 73.70  | 134.11   | 106.91  | 339.41   | 189.87                                  | 175.9  | 245.86                   | 98.9   | 856.7   | 818.8   | 852.4   | 99.2         |   |            |  |                          |  |
|                | 1976 | J   | 187.5      | 173.0                    | 187.5  | 210.89   | 81.69  | 144.60  | 123.01   | 355.36                                  | 201.94                                       | 194.8                    | 247.95   | 106.2   | 975.3   | 858.7   | 975.3        | 108.5   |            |  |                          |  |
|                |      | F   | 197.4      | 187.7                    | 193.8  | 215.73   | 85.91  | 144.79  | 129.19   | 375.75                                  | 218.53                                       | 202.8                    | 256.13   | 113.7   | 994.6   | 950.6   | 972.6        | 113.0   |            |  |                          |  |
|                |      | M   | 193.5      | 188.9                    | 189.1  | 216.46   | 90.15  | 140.57  | 133.20   | 348.98                                  | 207.31                                       | 201.2                    | 236.68   | 115.5   | 1,009.2   | 970.6   | 999.5        | 109.0   |            |  |                          |  |
|                |      | A   | 193.2      | 188.2                    | 192.0  | 227.31   | 90.46  |   |  |   |  | 202.1                    | 246.01   | 113.5   | 1,011.0   | 968.3   | 996.9        | 114.3   |            |  |                          |  |
| M              |      | 197.0   | 190.6      | 190.9                    | 241.77   | 88.20  |  |   |  |   | 201.0  | 247.52                   | 115.7  | 1,007.5 | 965.6   | 975.2   | 112.7        |   |            |  |                          |  |

| Canada Canada  |  |  |   |  |  |   | United States États-Unis  |  |   |       |   |  |        | Months<br>Mois |
|--|--|--|---|--|--|---|---|--|---|-------|---|--|--------|----------------|
| Toronto and Montreal<br>Stock Exchanges<br>Bourse de Toronto<br>et Bourse de Montréal                            |  | Toronto Stock Exchange<br>Bourse de Toronto  |   |  |  |   | New York Stock Exchange<br>Bourse de New-York   |  |   |       | Loans<br>to brokers<br>by U.S.<br>commercial<br>banks,<br>U.S. \$ millions<br>Prêts consentis<br>aux agents<br>de change<br>par les banques<br>commerciales<br>aux États-Unis,<br>en millions<br>de dollars É.-U. | Standard & Poor's<br>Stock<br>dividend<br>yields<br>(common)<br>Standard & Poor's:<br>Rendements<br>sous forme<br>de dividendes<br>(actions<br>ordinaires) |        |                |
| Value<br>of shares<br>traded,<br>\$ millions<br>Valeur<br>des actions<br>échangées,<br>en millions<br>de dollars | Volume<br>of shares<br>traded,<br>(millions<br>of shares)<br>Volume des<br>transactions,<br>en millions<br>d'actions | Credit provided through members,<br>millions of dollars—end of period<br>Crédit distribué par les agents de change:<br>Encours en fin de période, en millions de dollars |   | Stock<br>dividend<br>yields<br>(industrials)<br>Rendements<br>sous forme<br>de<br>dividendes<br>des indus-<br>trielles | Price/<br>earnings<br>ratio<br>(industrials)<br>Ratio:<br>Cours/<br>Bénéfices<br>(Industrielles) | Value<br>of shares<br>traded,<br>U.S. \$ millions<br>Valeur<br>des actions<br>échangées,<br>en millions<br>de dollars É.-U. | Volume<br>of shares<br>traded<br>(millions<br>of shares)<br>Volume des<br>transactions,<br>en millions<br>d'actions | Stock market credit,<br>U.S. \$ millions—end of period<br>Crédit boursier:<br>Encours en fin de période,<br>en millions de dollars É.-U. |   |       |   |  |        |                |
|  |  | Customers' debit<br>balances<br>Soldes<br>débiteurs<br>des clients   | Chief sources of funds<br>Principales sources des fonds |  |  |   |   | Customers' debit<br>balances<br>Soldes<br>débiteurs<br>des clients   | Customers' free credit<br>balances<br>Soldes<br>créditeurs<br>libres<br>des clients |       |   |  |        |                |
| B4213  | B4214  | B4231  | B4232   | B4230  | B4209  | B4210   | B4221   | B4222  | B4223   | B4224 | B4225   | B4226  |        |                |
| 711.0  | 85.1   | 201.8  | 226.3   | 50.8   | 2.99   | 18.12   | 13,124  | 357.3  | 7,200   | 2,330 | 6,950   | 2.88   | 1972 M |                |
| 658.4  | 83.2   | 234.2  | 258.2   | 51.7   | 3.05   | 17.60   | 12,989  | 360.2  | 7,510   | 2,230 | 7,421   | 2.87   | J      |                |
| 538.6  | 61.0   | 233.3  | 275.9   | 49.0   | 2.97   | 17.87   | 10,831  | 306.6  | 7,660   | 2,245 | 7,277   | 2.90   | J      |                |
| 875.4  | 87.1   | 236.9  | 343.8   | 52.1   | 2.86   | 18.15   | 13,828  | 378.4  | 7,780   | 2,120 | 7,370   | 2.80   | A      |                |
| 572.6  | 61.3   | 231.6  | 338.8   | 50.9   | 2.92   | 17.71   | 9,669   | 263.7  | 7,800   | 2,055 | 7,412   | 2.83   | S      |                |
| 595.1  | 68.8   | 229.0  | 375.5   | 49.4   | 3.04   | 16.89   | 11,930  | 346.1  | 7,800   | 2,100 | 7,743   | 2.82   | O      |                |
| 763.0  | 98.7   | 260.6  | 376.7   | 46.7   | 2.91   | 17.73   | 15,047  | 414.0  | 7,890   | 2,220 | 7,790   | 2.73   | N      |                |
| 642.0  | 77.0   | 243.9  | 352.6   | 48.3   | 2.85   | 17.56   | 14,473  | 398.4  | 7,900   | 2,370 | 8,466   | 2.70   | D      |                |
| 1,016.0  | 108.3  | 261.1  | 355.5   | 54.2   | 2.85   | 17.42   | 15,407  | 414.3  | 7,700   | 2,300 | 7,339   | 2.69   | 1973 J |                |
| 864.8  | 94.3   | 268.5  | 327.4   | 55.2   | 2.87   | 16.62   | 12,323  | 330.1  | 7,500   | 2,205 | 7,220   | 2.80   | F      |                |
| 812.1  | 88.0   | 252.8  | 290.3   | 53.0   | 2.90   | 16.64   | 13,449  | 382.2  | 7,200   | 2,160 | 6,584   | 2.83   | M      |                |
| 584.5  | 65.4   | 249.4  | 332.9   | 49.4   | 3.04   | 15.51   | 10,591  | 301.1  | 7,040   | 1,925 | 6,276   | 2.90   | A      |                |
| 673.4  | 82.9   | 246.6  | 440.9   | 50.6   | 3.20   | 14.47   | 12,343  | 356.7  | 6,540   | 1,985 | 5,847   | 3.01   | M      |                |
| 468.1  | 62.9   | 236.9  | 466.9   | 44.7   | 3.20   | 14.53   | 9,852   | 307.7  | 6,180   | 1,820 | 5,452   | 3.06   | J      |                |
| 644.0  | 72.0   | 242.1  | 473.1   | 47.9   | 3.09   | 14.72   | 9,717   | 305.8  | 6,010   | 1,925 | 5,299   | 3.04   | A      |                |
| 573.3  | 62.3   | 243.8  | 440.4   | 44.0   | 3.22   | 13.78   | 10,342  | 330.4  | 5,830   | 1,815 | 5,074   | 3.16   | J      |                |
| 708.9  | 68.5   | 265.8  | 508.4   | 50.7   | 3.10   | 14.34   | 10,395  | 309.0  | 5,730   | 2,015 | 5,494   | 3.13   | S      |                |
| 1,064.2  | 100.0  | 270.5  | 435.4   | 50.4   | 3.06   | 14.55   | 15,644  | 456.7  | 5,690   | 2,135 | 6,012   | 3.05   | O      |                |
| 912.3  | 87.7   | 260.1  | 479.3   | 47.7   | 3.56   | 12.56   | 14,528  | 435.2  | 5,460   | 2,155 | 5,348   | 3.36   | N      |                |
| 589.6  | 67.9   | 235.7  | 405.0   | 48.4   | 3.57   | 12.61   | 11,860  | 407.5  | 5,050   | 2,160 | 5,689   | 3.70   | D      |                |
| 832.2  | 105.5  | 266.5  | 407.9   | 58.1   | 3.57   | 12.43   | 12,038  | 401.4  | 5,130   | 2,115 | 5,031   | 3.64   | 1974 J |                |
| 816.0  | 113.3  | 264.2  | 378.0   | 90.8   | 3.52   | 11.96   | 7,953   | 273.4  | 5,230   | 2,030 | 5,136   | 3.81   | F      |                |
| 770.5  | 90.5   | 244.9  | 342.0   | 54.7   | 3.69   | 11.40   | 9,334   | 352.5  | 5,330   | 2,015 | 4,521   | 3.65   | M      |                |
| 571.4  | 74.4   | 248.8  | 366.2   | 53.5   | 4.15   | 9.98  | 7,245   | 266.0  | 5,370   | 1,855 | 4,589   | 3.86   | A      |                |
| 498.1  | 60.5   | 250.3  | 374.1   | 49.9   | 4.45   | 9.21  | 7,742   | 311.0  | 5,180   | 1,815 | 4,937   | 4.00   | M      |                |
| 383.4  | 47.2   | 209.6  | 385.0   | 39.9   | 4.60   | 8.98  | 6,844   | 264.0  | 5,080   | 1,755 | 4,001   | 4.02   | J      |                |
| 381.2  | 46.1   | 239.8  | 450.1   | 43.1   | 4.60   | 8.70  | 7,208   | 291.0  | 4,760   | 1,800 | 4,381   | 4.42   | J      |                |
| 355.2  | 47.2   | 215.2  | 381.4   | 46.0   | 5.19   | 7.60  | 6,952   | 290.0  | 4,510   | 1,815 | 3,844   | 4.90   | A      |                |
| 349.1  | 47.3   | 199.3  | 449.1   | 37.7   | 5.75   | 6.90  | 6,127   | 308.0  | 4,020   | 1,795 | 4,009   | 5.45   | S      |                |
| 376.9  | 52.0   | 212.7  | 574.3   | 49.0   | 5.38   | 7.31  | 8,883   | 377.0  | 3,930   | 1,855 | 4,045   | 5.38   | O      |                |
| 485.2  | 57.5   | 219.9  | 514.5   | 39.4   | 5.77   | 6.67  | 6,816   | 366.0  | 3,960   | 1,860 | 4,339   | 5.13   | N      |                |
| 302.4  | 53.8   | 220.2  | 507.9   | 36.7   | 5.88   | 6.64  | 6,168   | 321.0  | 3,840   | 1,835 | 3,496   | 5.43   | D      |                |
| 600.6  | 68.0   | 233.5  | 586.5   | 46.7   | 5.13   | 7.66  | 9,900   | 388.0  | 3,950   | 1,860 | 3,289   | 5.07   | 1975 J |                |
| 573.7  | 63.5   | 243.3  | 500.8   | 53.4   | 5.06   | 7.85  | 10,483  | 501.0  | 4,130   | 2,090 | 3,467   | 4.61   | F      |                |
| 459.3  | 55.4   | 201.2  | 477.5   | 51.6   | 5.16   | 7.83  | 11,277  | 473.0  | 4,260   | 2,285 | 2,876   | 4.42   | M      |                |
| 586.8  | 60.1   | 190.6  | 415.9   | 53.7   | 5.12   | 8.19  | 12,427  | 461.0  | 4,440   | 2,295 | 2,646   | 4.34   | A      |                |
| 513.1  | 52.3   | 168.7  | 434.7   | 57.0   | 5.03   | 8.36  | 12,712  | 499.0  | 4,780   | 2,225 | 3,335   | 4.08   | M      |                |
| 470.9  | 51.7   | 220.2  | 524.4   | 56.4   | 4.97   | 8.44  | 12,388  | 479.0  | 5,010   | 2,310 | 3,242   | 4.02   | J      |                |
| 514.4  | 54.0   | 187.7  | 443.4   | 54.9   | 4.97   | 8.73  | 12,369  | 494.0  | 5,320   | 2,265 | 3,618   | 4.02   | J      |                |
| 312.9  | 31.9   | 189.2  | 399.9   | 50.8   | 5.01   | 8.82  | 8,162   | 327.0  | 5,220   | 2,015 | 3,490   | 4.36   | A      |                |
| 368.3  | 40.5   | 195.7  | 449.3   | 63.0   | 5.32   | 8.22  | 8,003   | 287.0  | 5,250   | 1,960 | 3,850   | 4.39   | S      |                |
| 385.1  | 40.5   | 190.8  | 602.3   | 59.8   | 5.60   | 7.59  | 10,916  | 389.0  | 5,300   | 2,030 | 3,885   | 4.22   | O      |                |
| 364.5  | 40.7   | 194.4  | 536.4   | 41.5   | 5.24   | 8.51  | 8,989   | 335.0  | 5,370   | 1,960 | 4,522   | 4.07   | N      |                |
| 324.0  | 46.3   | 195.5  | 564.6   | 36.7   | 5.31   | 8.20  | 9,108   | 417.0  | 5,390   | 2,000 | 4,311   | 4.14   | D      |                |
| 612.1  | 66.4   | 199.9  | 449.0   | 43.1   | 4.89   | 8.97  | 18,510  |  | 5,420   | 2,630 | 3,857   | 3.80   | 1976 J |                |
| 802.8  | 78.6   | 220.3  | 367.6   | 55.7   | 4.68   | 9.34  | 16,215  |  | 5,950   | 2,750 | 5,538 <sub>R</sub>  | 3.67   | F      |                |
| 664.8  | 65.6   | 344.3  | 561.1   | 56.2   | 4.76   | 9.06  | 15,640  |  | 6,410   | 2,530 | 5,146   | 3.65   | M      |                |
|  |  |  |   |  |  |   | 11,946  |  | 6,690   | 2,310 | 5,320   |  | A      |                |
|  |  |  |   |  |  |   |   |  |   |       |   |  | N      |                |

Millions of dollars En millions de dollars

| Years and months<br>Années | Net investment in:<br>Ventilation des investissements nets |                                  |  |                       |                          |   |                                    |                            |                        |  |             |                   |                        | Net source of funds<br>Provenance des fonds<br>(solde net) |                                | Mortgage transactions<br>Opérations<br>hypothécaires |                     |                 |
|----------------------------|--|----------------------------------|--|-----------------------|--------------------------|---|------------------------------------|----------------------------|------------------------|--|-------------|-------------------|------------------------|--|--------------------------------|--|---------------------|-----------------|
|                            | Cash   | Government of Canada             |  | Provincial securities | Municipal securities     | Corporate and other bonds                         | Preferred and common stocks        | Short-term paper           |                        | Mortgage loans and sales agreements      | Real estate | Policy loans      | Collateral loans       | Total  | Funds transferred from abroad  | Balancing item                                       | Gross disbursements | Gross receipts  |
|                            |  | Treasury bills<br>Bons du Trésor | Direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement | Titres des provinces  | Titres des municipalités | Obligations de sociétés ou «d'autres» emprunteurs | Actions privilégiées et ordinaires | Finance and loan companies | Other commercial paper | Prêts hypothécaires et contrats de vente | Immeubles   | Prêts sur polices | Prêts sur nantissement |  | Fonds transférés de l'étranger | Autres sources                                       | Décaissements bruts | Recettes brutes |
|                            | B4001  | B4003                            | B4004  | B4005                 | B4008                    | B4011   | B4012                              | B4014                      | B4015                  | B4016                                    | B4017       | B4018             | B4019                  | B4000  | B4021                          | B4022  | B4023               | B4024           |
| 1965                       | 14.8   | -0.7                             | -76.2  | -11.9                 | -4.2                     | 191.1   | 47.9                               | 15.2                       |                        | 396.3                                    | 36.9        | 7.8               | -0.5                   | 616.5  | 43.9                           | 572.7  | 844.8               | 448.5           |
| 1966                       | 0.2  | -1.8                             | -57.3  | -5.4                  | -6.2                     | 136.2   | 34.2                               | -4.4                       | 3.6                    | 457.1                                    | 44.0        | 29.7              | 3.1                    | 632.9  | 23.5                           | 609.3  | 868.1               | 411.1           |
| 1967                       | 6.5  | -4.3                             | -16.3  | 33.2                  | -3.7                     | 169.9   | 68.3                               | 5.2                        | 18.7                   | 284.1                                    | 32.1        | 29.3              |                        | 622.9  | 7.3                            | 615.7  | 727.1               | 443.1           |
| 1968                       | 1.4  | 4.4                              | 4.4  | 22.1                  | -18.9                    | 97.8  | 101.0                              | -3.1                       | -6.4                   | 331.7                                    | 33.2        | 57.4              | 1.9                    | 626.9  | -0.4                           | 627.2  | 797.0               | 465.3           |
| 1969                       | 26.0   | -12.3                            | 7.7  | -16.5                 | -20.4                    | 13.3  | 108.0                              | 23.0                       | 21.9                   | 232.2                                    | 76.1        | 91.3              |                        | 550.2  | 11.7                           | 538.5  | 685.4               | 453.3           |
| 1970                       | 16.8   | -1.6                             | 12.3   | 11.5                  | -20.2                    | 161.3   | 70.5                               | 9.8                        | 36.1                   | 108.1                                    | 73.0        | 84.9              | 0.2                    | 562.8  | -14.5                          | 577.3  | 549.7               | 441.6           |
| 1971                       | -17.6  | 0.1                              | -20.3  | 61.3                  | -31.8                    | 229.8   | 186.0                              | -42.0                      | 85.7                   | 95.7                                     | 140.5       | 21.9              | -0.2                   | 709.1  | -17.7                          | 726.8  | 599.8               | 504.1           |
| 1972                       | 37.6   | 1.1                              | 96.1   | 10.9                  | -30.2                    | 195.9   | 228.3                              | 21.1                       | 94.6                   | 223.6                                    | 79.1        | 15.6              | -1.2                   | 972.5  | 27.8                           | 944.7  | 776.6               | 553.0           |
| 1973                       | 30.7   | -0.1                             | -55.4  | 64.7                  | -18.9                    | 425.7   | 206.8                              | -25.2                      | 13.5                   | 516.7                                    | 98.0        | 54.1              | -0.3                   | 1,310.2  | 26.6                           | 1,283.6  | 1,123.3             | 606.5           |
| 1974                       | -11.5  | 3.4                              | -42.1  | 63.9                  | 4.1                      | 343.2   | 109.8                              | 127.2                      | 44.5                   | 550.2                                    | 108.2       | 156.4             | 27.4                   | 1,484.6  | 5.2                            | 1,479.4  | 1,143.6             | 593.3           |
| 1975                       | -67.6  | 11.2                             | 62.6   | 79.5                  | -48.2                    | 532.5   | 242.0                              | 3.7                        | 106.5                  | 560.6                                    | 87.1        | 81.1              | -3.7                   | 1,647.4  | 47.6                           | 1,599.9  | 1,148.5             | 587.8           |
| 1973 M                     | 7.1  | -8.0                             | 12.0   | 4.2                   | -3.4                     | 39.6  | 20.2                               | 27.5                       | 28.8                   | 19.4                                     | 5.8         | 2.8               | -18.6                  | 137.5  | 2.1                            | 135.4  | 65.6                | 46.2            |
| A                          | 8.2  |                                  | -0.8   | -28.0                 | 0.5                      | 51.6  | 24.6                               | -20.1                      | 41.8                   | 14.0                                     | 12.3        | 3.6               | 2.8                    | 110.3  | 4.7                            | 105.7  | 59.9                | 45.9            |
| M                          | 10.5   |                                  | 5.2  | 18.2                  | 1.8                      | 103.0   | 24.4                               | -48.8                      | -48.9                  | 48.7                                     | 7.7         | 2.8               | 5.4                    | 130.1  | 3.2                            | 126.9  | 102.0               | 53.3            |
| J                          | -6.7   |                                  | 6.1  | 6.9                   | -4.6                     | 11.2  | 14.8                               | -0.6                       | -37.1                  | 65.3                                     | 12.6        | 4.0               | 4.4                    | 76.2   | 5.0                            | 71.2   | 116.9               | 51.6            |
| J                          | 9.3  |                                  | -0.7   | 5.0                   | -2.8                     | 30.7  | -12.6                              | -11.6                      | -14.5                  | 46.7                                     | 10.1        | 5.6               | 9.4                    | 74.6   | 6.0                            | 68.6   | 102.4               | 55.7            |
| A                          | 6.6  |                                  | -25.2  | 13.4                  | -2.6                     | 16.1  | 4.5                                | 12.9                       | 8.7                    | 45.0                                     | 6.2         | 5.2               | 7.3                    | 98.2   | -0.4                           | 98.6   | 99.8                | 54.9            |
| S                          | -5.1   |                                  | 0.1  | 19.8                  | -1.2                     | 21.4  | -10.8                              | 18.8                       | -2.4                   | 55.7                                     | 7.0         | 8.7               | -16.4                  | 95.6   | 0.3                            | 95.3   | 102.8               | 47.0            |
| O                          | 2.1  |                                  | 2.4  | -7.1                  | 1.4                      | 29.1  | 13.2                               | 11.5                       | 21.9                   | 67.3                                     | 7.1         | 6.9               | -7.9                   | 147.9  | 1.3                            | 146.6  | 118.3               | 51.1            |
| N                          | -8.9   |                                  | -8.7   | -3.2                  | 0.5                      | 32.3  | 47.6                               | -27.3                      | -9.6                   | 74.2                                     | 11.8        | 5.9               | -9.7                   | 104.9  | 0.9                            | 104.0  | 132.0               | 57.8            |
| D                          | 47.5   |                                  | -0.7   | -17.6                 | -5.0                     | 77.8  | 30.3                               | -84.7                      | -31.8                  | 60.2                                     | 12.2        | 6.0               | -5.2                   | 89.0   | 1.3                            | 87.7   | 112.5               | 52.3            |
| 1974 J                     | -35.4  |                                  | -3.8   | 10.0                  | 1.4                      | 15.1  | -11.1                              | 48.2                       | 45.1                   | 35.0                                     | 9.3         | 3.6               | 27.5                   | 144.9  | 0.1                            | 144.8  | 76.1                | 41.1            |
| F                          | 16.0   |                                  | -11.3  | -12.4                 | 2.0                      | 20.0  | -2.8                               | 61.5                       | 27.5                   | 57.5                                     | 4.1         | 10.3              | 25.7                   | 198.2  | -1.0                           | 199.2  | 98.4                | 41.0            |
| M                          | -23.1  |                                  | -18.3  | 21.6                  | -5.5                     | 48.2  | 7.1                                | 39.5                       | 30.2                   | 46.7                                     | 12.1        | 7.7               | -29.8                  | 136.3  | 1.5                            | 134.8  | 94.2                | 47.6            |
| A                          | -20.4  |                                  | 2.6  | -16.2                 | 6.4                      | 57.7  | 15.9                               | 42.1                       | -33.4                  | 20.2                                     | 6.2         | 7.9               | -20.9                  | 68.0   | 3.1                            | 64.9   | 83.5                | 63.3            |
| M                          | 18.9   |                                  | 3.0  | -4.5                  | -4.9                     | 33.5  | 15.1                               | -21.7                      | 17.8                   | 57.7                                     | 8.5         | 18.4              | 2.0                    | 143.7  | 1.6                            | 142.1  | 111.8               | 54.2            |
| J                          | -36.8  | 0.1                              | 26.9   | 31.8                  | 5.2                      | 30.3  | 12.9                               | -27.6                      | -71.8                  | 61.1                                     | 8.9         | 21.5              |                        | 62.5   | 2.4                            | 60.1   | 118.6               | 57.5            |
| J                          | 36.1   | 0.7                              | -22.8  | -16.4                 | -4.5                     | 2.5   | 3.0                                | 8.5                        | 4.8                    | 66.7                                     | 11.3        | 16.7              | -1.6                   | 104.9  | 0.7                            | 104.2  | 122.1               | 55.3            |
| A                          | -7.7   | -0.6                             | -0.9   | 12.6                  | -4.2                     | 10.0  | 12.2                               | 8.4                        | 17.4                   | 44.3                                     | 7.4         | 15.1              | -1.5                   | 112.4  | 2.9                            | 109.5  | 91.0                | 46.7            |
| S                          | 7.1  | 0.3                              | -3.7   | 1.0                   | -2.3                     | 14.6  | 24.7                               | -12.5                      | 9.7                    | 33.1                                     | 8.0         | 13.3              | 13.2                   | 106.5  | -1.5                           | 108.0  | 75.8                | 42.7            |
| O                          | -13.1  | 0.2                              | 1.7  | -1.8                  | 1.9                      | 44.0  | 11.4                               | -3.1                       | -8.9                   | 44.7                                     | 9.4         | 14.3              | -1.6                   | 99.0   | 1.1                            | 97.9   | 95.6                | 50.9            |
| N                          | 22.8   | -0.3                             | 1.1  | 29.9                  | 6.4                      | 56.4  | 5.3                                | -34.0                      | 5.9                    | 51.3                                     | 6.0         | 17.7              | 16.4                   | 184.8  | 1.4                            | 183.4  | 95.5                | 42.2            |
| D                          | 24.1   | 3.1                              | -16.7  | 8.3                   | 2.3                      | 10.9  | 16.1                               | 18.0                       | 0.3                    | 32.0                                     | 17.1        | 9.9               | -1.9                   | 123.4  | -7.0                           | 130.4  | 81.0                | 49.1            |
| 1975 J                     | -45.1  | 7.9                              | -16.0  | 10.3                  | 8.6                      | 75.1  | 38.3                               | 61.1                       | 17.5                   | 31.5                                     | 3.7         | 8.5               | 10.4                   | 211.8  | 3.5                            | 208.3  | 69.8                | 38.4            |
| F                          | -16.2  | 0.3                              | -1.4   | 2.2                   | -14.1                    | 79.1  | 29.6                               | -3.0                       | 23.5                   | 33.1                                     | 6.0         | 6.6               | 3.7                    | 149.3  | 0.8                            | 148.5  | 78.9                | 45.9            |
| M                          | 16.8   | 11.6                             | -2.3   | -10.9                 | 3.2                      | 58.9  | 11.6                               | 30.1                       | 23.2                   | 19.9                                     | 4.3         | 11.8              | -18.7                  | 159.6  | 1.6                            | 158.0  | 64.1                | 44.2            |
| A                          | 13.0   | 13.0                             | 1.1  | -24.6                 | -8.2                     | 91.2  | 9.4                                | -37.5                      | 20.1                   | 48.9                                     | 7.3         | 4.4               | 19.9                   | 158.0  | 5.4                            | 152.6  | 91.5                | 42.6            |
| M                          | -4.7   | -3.7                             | 4.1  | 15.3                  | -15.5                    | 39.2  | 5.5                                | 13.9                       | 34.5                   | 36.1                                     | 2.7         | 4.0               | -19.0                  | 112.6  | 2.4                            | 110.2  | 90.4                | 54.3            |
| J                          | -32.4  | 2.1                              | 7.1  | 1.8                   | -1.9                     | 63.0  | 24.0                               | 1.1                        | -26.2                  | 46.4                                     | 7.0         | 4.9               | 2.2                    | 99.1   | 4.6                            | 94.5   | 101.5               | 55.1            |
| J                          | 1.9  | 36.5                             | 7.8  | -5.6                  | -0.3                     | 43.4  | -12.1                              | -51.2                      | -33.2                  | 58.9                                     | 6.8         | 4.1               | -1.6                   | 55.4   | 3.0                            | 52.4   | 112.4               | 53.5            |
| A                          | 5.4  | -50.7                            | 19.8   | -7.1                  | -0.6                     | 25.2  | 11.7                               | 63.1                       | 11.5                   | 48.9                                     | 5.4         | 8.1               | -8.0                   | 132.7  | 4.0                            | 128.7  | 97.0                | 48.1            |
| S                          | 0.1  | -4.4                             | 1.1  | 3.2                   | -3.0                     | 4.0   | 26.8                               | -25.1                      | -1.1                   | 70.9                                     | 11.8        | 5.4               | 2.7                    | 92.4   | 5.6                            | 86.8   | 122.7               | 51.8            |
| O                          | -22.9  | -3.4                             | 0.3  | 25.1                  | -9.1                     | -12.7   | 37.6                               | 12.6                       | 13.6                   | 64.0                                     | 8.7         | 8.0               | -4.0                   | 117.8  | 4.0                            | 113.8  | 115.3               | 51.4            |
| N                          | 9.0  | 14.0                             | 22.0   | 35.8                  | -3.6                     | 35.7  | 19.2                               | -73.4                      | -1.0                   | 55.5                                     | 5.2         | 8.3               | 12.9                   | 139.4  | 11.7                           | 127.7  | 97.8                | 42.4            |
| D                          | 7.6  | -12.0                            | 19.2   | 33.9                  | -3.9                     | 30.5  | 40.4                               | 11.9                       | 24.0                   | 46.8                                     | 18.2        | 7.1               | -4.2                   | 219.4  | 1.2                            | 218.3  | 107.1               | 60.3            |
| 1976 J                     | -44.6  | -0.3                             | -9.4   | 38.2                  | 3.5                      | 16.2  | 28.1                               | 56.2                       | 79.4                   | 8.7                                      | 4.1         | 1.0R              | 0.4                    | 181.6R   | -0.3                           | 181.9R   | 58.9                | 50.2            |
| F                          | -21.0  | 0.8                              | 19.4   | 19.6                  | 4.2                      | 55.8  | 16.2                               | 26.5                       | -12.0                  | 33.5                                     | 5.9         | 6.7               | 3.8                    | 159.4  | -2.9                           | 162.3  | 86.7                | 53.1            |
| M                          | 13.7   | 0.4                              | 4.5  | 39.1                  | -7.4                     | 57.2  | 8.1                                | -33.4                      | 41.7                   | 30.7                                     | 7.0         | -3.3              | 11.7                   | 169.9  | -13.3                          | 183.2  | 79.5                | 48.8            |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif             |                                   |                   |                                 |  |   |  |   |                                |                 |                                  |  | Total assets or liabilities<br>Total des bilans | Liabilities Passif        |                    |  |                                  |                        |
|------------------------------------|--------------------------|-----------------------------------|-------------------|---------------------------------|--|---|--|---|--------------------------------|-----------------|----------------------------------|--|---|---------------------------|--------------------|--|----------------------------------|------------------------|
|                                    | Cash on hand<br>Encaisse | Demand deposits<br>Dépôts à vue   |                   | Term deposits<br>Dépôts à terme | Government of Canada securities<br>Titres du gouvernement canadien | Provincial securities<br>Titres des provinces | Municipal securities<br>Titres des municipalités | Shares in central credit unions<br>Participation au capital-actions des centrales | Cash loans<br>Prêts en espèces |                 | Mortgages<br>Prêts hypothécaires | Other assets<br>Autres éléments de l'actif |   | Loans payable<br>Emprunts | Deposits<br>Dépôts | Other liabilities<br>Autres éléments du passif | Members' equity<br>Avoir propre  |                        |
|                                    |                          | In centrals<br>Dans les centrales | Other<br>Ailleurs |                                 |  |   |  |   | Personal<br>Personnels         | Other<br>Autres |                                  |  |   |                           |                    |  | Share capital<br>Capital-actions | Other<br>Autres postes |
|                                    |                          |                                   |                   |                                 |  |   |  |   |                                |                 |                                  |  |   |                           |                    |  |                                  |                        |
|                                    | B3901                    | B3903                             | B3904             | B3905                           | B3906  | B3907   | B3908  | B3909   | B3911                          | B3912           | B3913                            | B3914                                      | B3900   | B3916                     | B3917              | B3918  | B3919                            | B3920                  |
| 1967                               | 49                       | 269                               | 40                | 99                              | 48   | 78  | 281  | 48  | 1,094                          | 167             | 975                              | 233  | 3,382   | 106                       | 1,787              | 8  | 1,252                            | 228                    |
| 1968                               | 57                       | 295                               | 45                | 109                             | 42   | 79  | 290  | 49  | 1,247                          | 181             | 1,105                            | 259  | 3,758   | 133                       | 2,031              | 10   | 1,326                            | 257                    |
| 1969                               | 56                       | 329                               | 64                | 102                             | 42   | 101   | 306  | 51  | 1,401                          | 174             | 1,202                            | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                            | 285                    |
| 1970                               | 65                       | 410                               | 62                | 164                             | 44   | 120   | 355  | 48  | 1,493                          | 180             | 1,327                            | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                            | 307                    |
| 1971                               | 70                       | 488                               | 80                | 249                             | 59   | 157   | 503  | 55  | 1,690                          | 201             | 1,631                            | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                            | 342                    |
| 1972                               | 90                       | 777                               | 68                | 416                             | 51   | 207   | 471  | 67  | 2,000                          | 184             | 2,321                            | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                            | 402                    |
| 1973                               | 113                      | 1,007                             | 81                | 482                             | 31   | 213   | 462  | 90  | 2,420                          | 236             | 3,260                            | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                            | 453                    |
| 1974                               | 163                      | 1,128                             | 107               | 563                             | 26   | 201   | 432  | 111   | 2,762                          | 313             | 4,035                            | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                            | 471                    |
| 1969 III<br>IV                     | 54                       | 346                               | 57                | 94                              | 43   | 99  | 299  | 50  | 1,344                          | 166             | 1,180                            | 272  | 4,003   | 134                       | 2,331              | 15   | 1,259                            | 265                    |
|                                    | 56                       | 329                               | 64                | 102                             | 42   | 101   | 306  | 51  | 1,401                          | 174             | 1,202                            | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                            | 285                    |
| 1970 I<br>II<br>III<br>IV          | 62                       | 385                               | 51                | 107                             | 46   | 106   | 324  | 48  | 1,352                          | 174             | 1,217                            | 283  | 4,155   | 107                       | 2,469              | 20   | 1,309                            | 249                    |
|                                    | 64                       | 408                               | 48                | 132                             | 42   | 110   | 330  | 47  | 1,426                          | 174             | 1,257                            | 277  | 4,315   | 123                       | 2,616              | 22   | 1,291                            | 264                    |
|                                    | 63                       | 391                               | 48                | 156                             | 43   | 114   | 345  | 47  | 1,454                          | 173             | 1,277                            | 291  | 4,403   | 120                       | 2,704              | 22   | 1,270                            | 287                    |
|                                    | 65                       | 410                               | 62                | 164                             | 44   | 120   | 355  | 48  | 1,493                          | 180             | 1,327                            | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                            | 307                    |
| 1971 I<br>II<br>III<br>IV          | 60                       | 486                               | 62                | 197                             | 48   | 127   | 382  | 49  | 1,487                          | 175             | 1,369                            | 319  | 4,762   | 83                        | 2,972              | 22   | 1,399                            | 287                    |
|                                    | 64                       | 498                               | 65                | 213                             | 52   | 135   | 415  | 52  | 1,579                          | 184             | 1,444                            | 325  | 5,027   | 84                        | 3,315              | 27   | 1,306                            | 294                    |
|                                    | 67                       | 511                               | 75                | 236                             | 53   | 144   | 440  | 53  | 1,644                          | 191             | 1,550                            | 341  | 5,304   | 82                        | 3,509              | 34   | 1,353                            | 326                    |
|                                    | 70                       | 488                               | 80                | 249                             | 59   | 157   | 503  | 55  | 1,690                          | 201             | 1,631                            | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                            | 342                    |
| 1972 I<br>II<br>III<br>IV          | 69                       | 595                               | 89                | 332                             | 61   | 170   | 549  | 57  | 1,711                          | 179             | 1,734                            | 367  | 5,912   | 68                        | 4,026              | 46   | 1,451                            | 321                    |
|                                    | 62                       | 616                               | 94                | 339                             | 63   | 183   | 554  | 58  | 1,848                          | 187             | 1,902                            | 389  | 6,295   | 98                        | 4,316              | 48   | 1,492                            | 340                    |
|                                    | 69                       | 682                               | 97                | 366                             | 65   | 181   | 510  | 62  | 1,934                          | 195             | 2,146                            | 395  | 6,702   | 143                       | 4,591              | 55   | 1,532                            | 381                    |
|                                    | 90                       | 777                               | 68                | 416                             | 51   | 207   | 471  | 67  | 2,000                          | 184             | 2,321                            | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                            | 402                    |
| 1973 I<br>II<br>III<br>IV          | 76                       | 962                               | 71                | 468                             | 47   | 203   | 468  | 73  | 2,054                          | 187             | 2,492                            | 398  | 7,498   | 125                       | 5,217              | 69   | 1,728                            | 360                    |
|                                    | 86                       | 948                               | 74                | 442                             | 47   | 211   | 496  | 71  | 2,219                          | 200             | 2,817                            | 407  | 8,017   | 154                       | 5,609              | 80   | 1,787                            | 386                    |
|                                    | 88                       | 987                               | 65                | 440                             | 44   | 211   | 486  | 73  | 2,341                          | 221             | 3,078                            | 425  | 8,458   | 258                       | 5,851              | 100  | 1,819                            | 430                    |
|                                    | 113                      | 1,007                             | 81                | 482                             | 31   | 213   | 462  | 90  | 2,420                          | 236             | 3,260                            | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                            | 453                    |
| 1974 I<br>II<br>III<br>IV          | 96                       | 1,107                             | 90                | 516                             | 30   | 219   | 471  | 96  | 2,462                          | 238             | 3,518                            | 428  | 9,270   | 236                       | 6,574              | 125  | 1,949                            | 386                    |
|                                    | 111                      | 1,105                             | 103               | 589                             | 29   | 205   | 451  | 86  | 2,665                          | 242             | 3,769                            | 446  | 9,802   | 258                       | 7,018              | 132  | 1,980                            | 414                    |
|                                    | 108                      | 1,120                             | 111               | 574                             | 34   | 196   | 444  | 98  | 2,745                          | 293             | 3,934                            | 464  | 10,119  | 293                       | 7,269              | 154  | 1,956                            | 448                    |
|                                    | 163                      | 1,128                             | 107               | 563                             | 26   | 201   | 432  | 111   | 2,762                          | 313             | 4,035                            | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                            | 471                    |
| 1975 I<br>II<br>III                | 146                      | 1,514                             | 122               | 846                             | 28   | 194   | 421  | 98  | 2,797                          | 310             | 4,103                            | 497  | 11,076  | 132                       | 8,299              | 167  | 2,082                            | 395                    |
|                                    | 171                      | 1,643                             | 102               | 825                             | 34   | 182   | 411  | 107   | 2,986                          | 348             | 4,373                            | 555  | 11,738  | 146                       | 8,827              | 173  | 2,161                            | 430                    |
|                                    | 182                      | 1,695                             | 97                | 770                             | 36   | 188   | 405  | 111   | 3,176                          | 370             | 4,735                            | 576  | 12,340  | 186                       | 9,250              | 209  | 2,226                            | 471                    |

Millions of dollars En millions de dollars

| End of period | Assets Actif   |  |  |   |                 |                 |  |   |  |   |  |                       |   |                                  |                | Personal loans<br>Prêts personnels | Collateral loans<br>Prêts sur nantissement |
|---------------|--|--|--|---|-----------------|-----------------|--|---|--|---|--|-----------------------|---|----------------------------------|----------------|------------------------------------|--|
|               | Cash and demand deposits<br>Encaisse et dépôts à vue | Government of Canada treasury bills<br>Bons du Trésor du gouvernement canadien | Provincial and municipal treasury bills and short-term notes<br>Bons du Trésor et billets à court terme des provinces et des municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |                 |                 | Short-term paper<br>Papier à court terme                         |   | Total cash and short-term assets<br>Ensemble de l'encaisse et des avoirs à court terme | Canadian bonds<br>Obligations canadiennes   |  |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et contrats de vente |                                  |                |                                    |  |
|               |  |  |  | Swapped<br>Swaps  | Other<br>Autres | Other<br>Autres | Finance and loan companies<br>Sociétés de financement ou de prêt | Other commercial paper<br>Papier commercial d'autres sociétés |  | Government of Canada direct and guaranteed<br>Émissions ou garanties par le gouvernement canadien | Provincial and municipal<br>Provinces et municipalités | Corporate<br>Sociétés | Insured under NHA<br>Prêts assurés L.N.H.                                       | Conventional<br>Prêts ordinaires | Total<br>Total |                                    |  |
|               |  |  |  |   |                 |                 |  |   |  |   |  |                       |   |                                  |                |                                    |  |
| 1965          | 98   | 12   |  |   |                 | 208             |  |   | 318  | 375   | 321  | 219                   | N   | N                                | 1,975          |                                    | 108  |
| 1966          | 88   | 16   |  |   | 72              | 18              | 131  | 64  | 389  | 422   | 356  | 240                   | 493   | 1,676                            | 2,169          |                                    | 120  |
| 1967          | 93   | 10   |  |   | 170             | 14              | 99   | 50  | 436  | 445   | 396  | 291                   | 506   | 1,908                            | 2,414          |                                    | 115  |
| 1968          | 121  | 10   |  |   | 190             | 28              | 155  | 72  | 576  | 508   | 405  | 320                   | 546   | 2,181                            | 2,727          |                                    | 142  |
| 1969          | 231  | 11   |  |   | 93              | 12              | 197  | 100   | 644  | 583   | 381  | 329                   | 594   | 2,670                            | 3,264          |                                    | 163  |
| 1970          | 327  | 1  |  |   | 191             | 15              | 166  | 214   | 914  | 538   | 414  | 335                   | 723   | 3,106                            | 3,829          |                                    | 169  |
| 1971          | 257  | 1  |  |   | 263             | 36              | 165  | 275   | 997  | 525   | 483  | 398                   | 924   | 3,556                            | 4,480          |                                    | 187  |
| 1972          | 134  |  | 23   | 34  | 500             | 48              | 165  | 178   | 1,082  | 519   | 436  | 423                   | 1,216   | 4,246                            | 5,462          | 30                                 | 236  |
| 1973          | 87   |  | 20   | 133   | 665             | 52              | 155  | 101   | 1,213  | 426   | 407  | 491                   | 1,468   | 5,725                            | 7,193          | 53                                 | 222  |
| 1974          | 155  |  | 5  | 154   | 658             | 46              | 165  | 153   | 1,336  | 381   | 419  | 436                   | 1,582   | 7,264                            | 8,846          | 93                                 | 266  |
| 1975          | 163  | 13   | 15   | 140   | 947             | 36              | 100  | 149   | 1,563  | 350   | 448  | 467                   | 1,717   | 8,825                            | 10,542         | 124                                | 267  |
| 1969 IV       | 231  | 11   |  |   | 93              | 12              | 197  | 100   | 644  | 583   | 381  | 329                   | 594   | 2,670                            | 3,264          |                                    | 163  |
| 1970 I        | 189  | 10   |  |   | 87              | 12              | 238  | 221   | 757  | 589   | 410  | 333                   | 617   | 2,783                            | 3,400          |                                    | 168  |
| II            | 227  |  |  |   | 139             | 14              | 229  | 259   | 868  | 531   | 429  | 358                   | 646   | 2,881                            | 3,527          |                                    | 131  |
| III           | 258  | 6  |  |   | 122             | 15              | 205  | 225   | 831  | 552   | 417  | 348                   | 683   | 2,985                            | 3,668          |                                    | 167  |
| IV            | 327  | 1  |  |   | 191             | 15              | 166  | 214   | 914  | 538   | 414  | 335                   | 723   | 3,106                            | 3,829          |                                    | 169  |
| 1971 I        | 306  | 4  |  |   | 203             | 20              | 213  | 340   | 1,086  | 524   | 458  | 398                   | 749   | 3,163                            | 3,912          |                                    | 169  |
| II            | 294  | 1  |  |   | 152             | 21              | 195  | 281   | 944  | 496   | 457  | 435                   | 798   | 3,296                            | 4,094          |                                    | 142  |
| III           | 264  |  |  |   | 199             | 24              | 152  | 264   | 903  | 504   | 453  | 407                   | 866   | 3,464                            | 4,330          |                                    | 201  |
| IV            | 257  | 1  |  |   | 263             | 36              | 165  | 275   | 997  | 525   | 483  | 398                   | 924   | 3,556                            | 4,480          |                                    | 187  |
| 1972 I        | 163  |  |  |   | 408             | 27              | 132  | 197   | 927  | 527   | 516  | 397                   | 992   | 3,652                            | 4,644          |                                    | 179  |
| II            | 198  |  |  |   | 517             | 24              | 153  | 216   | 1,108  | 513   | 502  | 386                   | 1,052   | 3,817                            | 4,869          |                                    | 236  |
| III           | 105  |  |  |   | 506             | 29              | 180  | 230   | 1,050  | 537   | 499  | 398                   | 1,118   | 4,028                            | 5,146          |                                    | 224  |
| IV            | 134  |  | 23   | 34  | 500             | 48              | 165  | 178   | 1,082  | 519   | 436  | 423                   | 1,216   | 4,246                            | 5,462          | 30                                 | 236  |
| 1973 I        | 113  |  | 29   | 75  | 627             | 48              | 181  | 254   | 1,327  | 492   | 456  | 455                   | 1,255   | 4,405                            | 5,660          | 36                                 | 258  |
| II            | 102  | 1  | 32   | 50  | 574             | 49              | 187  | 219   | 1,214  | 460   | 419  | 455                   | 1,345   | 4,840                            | 6,185          | 43                                 | 190  |
| III           | 136  |  | 12   | 46  | 543             | 50              | 159  | 189   | 1,135  | 446   | 413  | 465                   | 1,404   | 5,344                            | 6,748          | 47                                 | 226  |
| IV            | 87   |  | 20   | 133   | 665             | 52              | 155  | 101   | 1,213  | 426   | 407  | 491                   | 1,468   | 5,725                            | 7,193          | 53                                 | 222  |
| 1974 I        | 78   |  | 16   | 182   | 819             | 52              | 234  | 190   | 1,572  | 384   | 428  | 458                   | 1,514   | 6,100                            | 7,614          | 69                                 | 200  |
| II            | 109  | 2  | 13   | 192   | 731             | 35              | 166  | 142   | 1,390  | 386   | 415  | 459                   | 1,539   | 6,628                            | 8,167          | 83                                 | 235  |
| III           | 102  | 2  | 11   | 211   | 575             | 41              | 147  | 177   | 1,266  | 391   | 420  | 467                   | 1,574   | 7,029                            | 8,603          | 91                                 | 235  |
| IV            | 155  |  | 5  | 154   | 658             | 46              | 165  | 153   | 1,336  | 381   | 419  | 436                   | 1,582   | 7,264                            | 8,846          | 93                                 | 266  |
| 1975 I        | 226  | 7  | 18   | 89  | 863             | 45              | 172  | 205   | 1,625  | 362   | 442  | 482                   | 1,591   | 7,419                            | 9,011          | 102                                | 282  |
| II            | 178  | 11   | 18   | 126   | 703             | 41              | 173  | 287   | 1,537  | 372   | 445  | 498                   | 1,627   | 7,865                            | 9,492          | 109                                | 293  |
| III           | 165  | 10   | 46   | 95  | 778             | 39              | 150  | 279   | 1,562  | 392   | 445  | 460                   | 1,660   | 8,359                            | 10,019         | 112                                | 306  |
| IV            | 163  | 13   | 15   | 140   | 947             | 36              | 100  | 149   | 1,563  | 350   | 448  | 467                   | 1,717   | 8,825                            | 10,542         | 124                                | 267  |

| Canadian preferred and common shares<br>Actions canadiennes privilégiées ordinaires | Foreign securities<br>Titres étrangers | Total major assets<br>Ensemble des principaux avoirs | Investment in affiliated companies<br>Investissements dans des sociétés affiliées | Other assets<br>Autres éléments de l'actif | Total assets or liabilities<br>Total des bilans | Liabilities Passif  |  |   |                        |                               |                | Bank loans<br>Emprunts bancaires | Accounts payable and accruals<br>Comptes à payer et passif couru | Owing parent and affiliated Canadian companies<br>Passif envers les sociétés canadiennes mères ou affiliées | Other liabilities<br>Autres éléments du passif | Shareholders equity<br>Avoir propre | End of period<br>En fin de période |
|---|--|--|---|--|---|---|--|---|------------------------|-------------------------------|----------------|----------------------------------|--|---|--|-------------------------------------|------------------------------------|
|   |  |  |   |  |   | Demand and savings deposits<br>Dépôts à vue ou dépôts d'épargne |  | Term deposits and guaranteed investment certificates<br>Dépôts à terme et certificats de placement garantis |                        |                               |                |                                  |  |   |  |                                     |                                    |
|   |  |  |   |  |   | Chequable<br>Trans-férables par chèque                          | Non-chequable<br>Non trans-férables par chèque | Less than 1 year<br>Moins de 1 an   | 1-5 years<br>1 à 5 ans | Over 5 years<br>Plus de 5 ans | Total<br>Total |                                  |  |   |  |                                     |                                    |
| 75  | 5                                      | 3,396  | 19  | 73   | 3,488   | 551   | 564  |   |                        |                               | 2,006          | 5                                |  |   |  |                                     | 1965                               |
| 83  | 14                                     | 3,793  | 30  | 99   | 3,923   | 557   | 539  | 611   | 1,785                  | 30                            | 2,426          | 6                                | 8  | 47  | 315  |                                     | 1966                               |
| 85  | 23                                     | 4,205  | 32  | 116  | 4,353   | 572   | 591  | 623   | 2,085                  | 32                            | 2,740          | 7                                | 10   | 81  | 335  |                                     | 1967                               |
| 98  | 22                                     | 4,798  | 56  | 126  | 4,980   | 575   | 650  | 799   | 2,386                  | 30                            | 3,215          | 5                                | 38   | 108   | 352  |                                     | 1968                               |
| 107   | 63                                     | 5,534  | 82  | 156  | 5,771   | 438   | 901  | 1,041   | 2,772                  | 20                            | 3,833          | 3                                | 41   | 139   | 390  |                                     | 1969                               |
| 108   | 29                                     | 6,336  | 50  | 177  | 6,564   | 404   | 1,068  | 960   | 3,453                  | 29                            | 4,442          | 8                                | 64   | 138   | 415  |                                     | 1970                               |
| 120   | 26                                     | 7,217  | 67  | 186  | 7,470   | 455   | 1,229  | 1,000   | 4,104                  | 23                            | 5,127          | 12                               | 14   | 158   | 440  |                                     | 1971                               |
| 143   | 14                                     | 8,346  | 64  | 191  | 8,601   | 530   | 1,450  | 1,158   | 4,664                  | 26                            | 5,849          | 8                                | 157  | 54  | 475  |                                     | 1972                               |
| 170   | 15                                     | 10,190   | 89  | 231  | 10,509  | 554   | 1,494  | 1,419   | 6,131                  | 27                            | 7,577          | 14                               | 188  | 80  | 538  |                                     | 1973                               |
| 227   | 9                                      | 12,014   | 97  | 332  | 12,443  | 492   | 1,712  | 1,695   | 7,420                  | 63                            | 9,179          | 23                               | 270  | 107   | 582  |                                     | 1974                               |
| 280   | 17                                     | 14,088   | 115   | 386  | 14,559  | 603   | 2,211  | 1,351   | 9,037                  | 105                           | 10,494         | 21                               | 346  | 108   | 642  |                                     | 1975                               |
| 107   | 63                                     | 5,534  | 82  | 156  | 5,771   | 438   | 901  | 1,041   | 2,772                  | 20                            | 3,833          | 3                                |  | 41  | 139  | 415                                 | 1969 IV                            |
| 111   | 100                                    | 5,868  | 84  | 179  | 6,131   | 403   | 951  | 1,228   | 2,894                  | 21                            | 4,127          | 6                                |  | 56  | 147  | 424                                 | 1970 I                             |
| 109   | 67                                     | 6,020  | 107   | 184  | 6,312   | 404   | 955  | 1,023   | 3,271                  | 20                            | 4,314          | 11                               |  | 70  | 132  | 425                                 | II                                 |
| 110   | 36                                     | 6,128  | 80  | 195  | 6,403   | 393   | 984  | 1,005   | 3,369                  | 20                            | 4,394          | 11                               |  | 65  | 152  | 404                                 | III                                |
| 108   | 29                                     | 6,337  | 50  | 177  | 6,564   | 404   | 1,068  | 960   | 3,453                  | 29                            | 4,442          | 8                                |  | 64  | 138  | 440                                 | IV                                 |
| 108   | 31                                     | 6,686  | 44  | 191  | 6,921   | 411   | 1,127  | 1,002   | 3,701                  | 21                            | 4,724          | 11                               |  | 28  | 180  | 438                                 | 1971 I                             |
| 109   | 26                                     | 6,703  | 51  | 194  | 6,947   | 451   | 1,264  | 866   | 3,723                  | 22                            | 4,611          | 8                                |  | 41  | 126  | 445                                 | II                                 |
| 114   | 45                                     | 6,956  | 64  | 193  | 7,213   | 443   | 1,332  | 842   | 3,881                  | 23                            | 4,746          | 7                                |  | 49  | 178  | 458                                 | III                                |
| 120   | 26                                     | 7,217  | 67  | 186  | 7,470   | 455   | 1,229  | 1,000   | 4,104                  | 23                            | 5,127          | 12                               |  | 14  | 158  | 475                                 | IV                                 |
| 130   | 85                                     | 7,403  | 83  | 187  | 7,672   | 468   | 1,285  | 945   | 4,232                  | 24                            | 5,201          | 8                                |  | 14  | 201  | 494                                 | 1972 I                             |
| 137   | 51                                     | 7,801  | 60  | 189  | 8,050   | 486   | 1,333  | 1,128   | 4,387                  | 22                            | 5,537          | 5                                |  | 14  | 165  | 507                                 | II                                 |
| 141   | 22                                     | 8,018  | 85  | 204  | 8,307   | 499   | 1,416  | 1,058   | 4,569                  | 23                            | 5,649          | 6                                |  | 16  | 205  | 525                                 | III                                |
| 143   | 14                                     | 8,346  | 64  | 191  | 8,601   | 530   | 1,450  | 1,158   | 4,664                  | 26                            | 5,849          | 8                                | 157  | 16  | 54   | 538                                 | IV                                 |
| 155   | 13                                     | 9,851  | 76  | 201  | 9,129   | 551   | 1,516  | 1,279   | 4,933                  | 33                            | 6,245          | 9                                | 188  | 20  | 53   | 546                                 | 1973 I                             |
| 162   | 13                                     | 9,139  | 68  | 219  | 9,426   | 570   | 1,543  | 1,305   | 5,169                  | 39                            | 6,513          | 12                               | 149  | 22  | 61   | 555                                 | II                                 |
| 162   | 14                                     | 9,657  | 78  | 228  | 9,963   | 543   | 1,507  | 1,297   | 5,688                  | 40                            | 7,025          | 18                               | 207  | 19  | 76   | 568                                 | III                                |
| 170   | 15                                     | 10,190   | 89  | 231  | 10,509  | 554   | 1,494  | 1,419   | 6,131                  | 27                            | 7,577          | 14                               | 188  | 22  | 80   | 582                                 | IV                                 |
| 200   | 6                                      | 10,930   | 92  | 256  | 11,277  | 546   | 1,647  | 1,567   | 6,509                  | 57                            | 8,132          | 26                               | 237  | 22  | 79   | 588                                 | 1974 I                             |
| 201   | 10                                     | 11,346   | 88  | 273  | 11,707  | 539   | 1,618  | 1,617   | 6,951                  | 60                            | 8,628          | 16                               | 222  | 9   | 77   | 597                                 | II                                 |
| 222   | 9                                      | 11,703   | 91  | 291  | 12,085  | 500   | 1,620  | 1,787   | 7,114                  | 55                            | 8,956          | 21                               | 285  | 10  | 97   | 598                                 | III                                |
| 227   | 9                                      | 12,014   | 97  | 332  | 12,443  | 492   | 1,712  | 1,695   | 7,420                  | 63                            | 9,179          | 23                               | 270  | 18  | 107  | 642                                 | IV                                 |
| 233   | 8                                      | 12,546   | 120   | 375  | 13,041  | 526   | 1,963  | 1,353   | 7,971                  | 79                            | 9,402          | 20                               | 351  | 10  | 118  | 651                                 | 1975 I                             |
| 265   | 6                                      | 13,018   | 96  | 370  | 13,484  | 577   | 2,168  | 1,288   | 8,224                  | 97                            | 9,609          | 24                               | 290  | 17  | 130  | 669                                 | II                                 |
| 271   | 7                                      | 13,573   | 104   | 381  | 14,058  | 559   | 2,224  | 1,329   | 8,595                  | 97                            | 10,021         | 20                               | 366  | 16  | 139  | 713                                 | III                                |
| 280   | 17                                     | 14,058   | 115   | 386  | 14,559  | 603   | 2,211  | 1,351   | 9,037                  | 105                           | 10,494         | 21                               | 346  | 19  | 108  | 757                                 | IV                                 |



Millions of dollars En millions de dollars

| End of period<br>Fin de période | Assets Actif   |  | Provincial and municipal treasury bills and short-term notes<br>Bons du Trésor et billets à court terme des provinces et des municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |  | Short-term paper<br>Papier à court terme                         |   | Total cash and short-term assets<br>Ensemble de l'encaisse et des avoirs à court terme | Canadian bonds<br>Obligations canadiennes  |  |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et contrats de vente |                                  |                | Personal loans<br>Prêts personnels | Collateral loans<br>Prêts sur nantissement | Canadian preferred and common shares<br>Actions canadiennes privilégiées et ordinaires |
|---------------------------------|--|--|--|---|--|--|---|--|--|--|-----------------------|---|----------------------------------|----------------|------------------------------------|--|--|
|                                 | Cash and demand deposits<br>Encaisse et dépôts à vue | Government of Canada treasury bills<br>Bons du Trésor du gouvernement canadien |  | Chartered banks<br>Banques à charte                     | Trust and mortgage loan companies<br>Sociétés de fiducie ou de prêt hypothécaire | Finance and loan companies<br>Sociétés de financement ou de prêt | Other commercial paper<br>Papier commercial d'autres sociétés |  | Government of Canada direct and guaranteed<br>Émises ou garanties par le gouvernement canadien | Provincial and municipal<br>Provinces et municipalités | Corporate<br>Sociétés | Insured under NHA<br>Prêts assurés L.N.H.                                       | Conventional<br>Prêts ordinaires | Total<br>Total |                                    |  |  |
| 1965                            | 54   |  |  |   | 2  |  |   | 56   | 117  | 49   | 31                    | N   | N                                | 1,839          | 20                                 |  | 55   |
| 1966                            | 32   | 7  |  | 5   | 5  |  | 1   | 50   | 118  | 54   | 24                    | 128   | 1,821                            | 1,949          | 22                                 |  | 58   |
| 1967                            | 38   | 8  |  | 17  | 5  |  | 7   | 79   | 125  | 59   | 28                    | 130   | 1,943                            | 2,073          | 21                                 |  | 68   |
| 1968                            | 61   |  |  | 30  | 5  |  | 11  | 109  | 122  | 55   | 31                    | 152   | 2,083                            | 2,235          | 25                                 |  | 71   |
| 1969                            | 34   | 12   |  | 8   | 5  |  | 6   | 66   | 123  | 60   | 33                    | 210   | 2,298                            | 2,508          | 28                                 |  | 73   |
| 1970                            | 45   | 5  |  | 27  | 3  |  | 39  | 128  | 116  | 56   | 34                    | 330   | 2,538                            | 2,868          | 32                                 |  | 70   |
| 1971                            | 43   |  |  | 51  | 4  |  | 52  | 159  | 164  | 78   | 51                    | 405   | 2,747                            | 3,152          | 34                                 |  | 79   |
| 1972                            | 31   |  |  | 51  | 3  |  | 23  | 111  | 161  | 60   | 79                    | 530   | 3,219                            | 3,749          | 16                                 | 54   | 80   |
| 1973                            | 31   | 1  |  | 170   | 6  |  | 19  | 230  | 108  | 69   | 86                    | 673   | 4,080                            | 4,753          | 29                                 | 41   | 96   |
| 1974                            | 40   | 3  |  | 212   | 3  |  | 18  | 288  | 84   | 59   | 71                    | 688   | 4,822                            | 5,509          | 52                                 | 36   | 112  |
| 1975                            | 33   |  |  | 226   | 2  |  | 36  | 302  | 99   | 60   | 65                    | 767   | 5,793                            | 6,560          | 75                                 | 39   | 142  |
| 1969 IV                         | 34   | 12   |  | 8   | 5  |  | 1   | 66   | 123  | 60   | 33                    | 210   | 2,298                            | 2,508          | 28                                 |  | 73   |
| 1970 I                          | 37   | 10   |  | 12  | 5  |  | 21  | 99   | 126  | 71   | 35                    | 229   | 2,332                            | 2,561          | 30                                 |  | 71   |
| II                              | 20   | 3  |  | 11  | 6  |  | 23  | 78   | 117  | 76   | 37                    | 248   | 2,380                            | 2,628          | 32                                 |  | 72   |
| III                             | 34   | 13   |  | 20  | 5  |  | 25  | 110  | 115  | 64   | 33                    | 277   | 2,439                            | 2,716          | 37                                 |  | 71   |
| IV                              | 45   | 5  |  | 27  | 3  |  | 39  | 128  | 116  | 56   | 34                    | 330   | 2,538                            | 2,868          | 32                                 |  | 70   |
| 1971 I                          | 37   |  |  | 41  | 3  |  | 47  | 143  | 117  | 54   | 35                    | 343   | 2,558                            | 2,901          | 31                                 |  | 69   |
| II                              | 38   | 5  |  | 61  | 3  |  | 43  | 162  | 134  | 60   | 43                    | 286   | 2,615                            | 2,901          | 28                                 |  | 70   |
| III                             | 37   |  |  | 107   | 4  |  | 46  | 203  | 134  | 58   | 42                    | 315   | 2,640                            | 2,955          | 33                                 |  | 72   |
| IV                              | 43   |  |  | 51  | 4  |  | 52  | 159  | 164  | 78   | 51                    | 405   | 2,747                            | 3,152          | 34                                 |  | 79   |
| 1972 I                          | 30   |  |  | 67  | 4  |  | 45  | 149  | 166  | 84   | 63                    | 404   | 2,791                            | 3,195          | 29                                 |  | 80   |
| II                              | 28   |  |  | 63  | 7  |  | 43  | 145  | 161  | 79   | 60                    | 434   | 2,914                            | 3,348          | 32                                 |  | 81   |
| III                             | 26   |  |  | 56  | 4  |  | 40  | 129  | 159  | 84   | 72                    | 486   | 3,070                            | 3,556          | 34                                 |  | 79   |
| IV                              | 31   |  |  | 51  | 3  |  | 23  | 111  | 161  | 60   | 79                    | 530   | 3,219                            | 3,749          | 16                                 | 54   | 80   |
| 1973 I                          | 10   |  | 2  | 63  | 3  |  | 44  | 124  | 167  | 60   | 80                    | 563   | 3,338                            | 3,901          | 19                                 | 63   | 84   |
| II                              | 36   |  |  | 86  | 6  |  | 32  | 162  | 167  | 69   | 82                    | 585   | 3,566                            | 4,151          | 25                                 | 45   | 86   |
| III                             | 19   |  | 3  | 124   | 4  |  | 36  | 189  | 153  | 70   | 93                    | 675   | 3,827                            | 4,502          | 27                                 | 55   | 89   |
| IV                              | 31   | 1  | 1  | 170   | 6  |  | 19  | 230  | 108  | 69   | 86                    | 673   | 4,080                            | 4,753          | 29                                 | 41   | 96   |
| 1974 I                          | 31   | 2  | 1  | 202   | 3  |  | 26  | 269  | 86   | 81   | 80                    | 676   | 4,210                            | 4,886          | 36                                 | 33   | 89   |
| II                              | 28   | 2  |  | 213   | 3  |  | 21  | 276  | 88   | 56   | 87                    | 706   | 4,470                            | 5,176          | 44                                 | 37   | 102  |
| III                             | 21   | 2  | 1  | 190   | 3  |  | 20  | 244  | 92   | 56   | 80                    | 697   | 4,664                            | 5,362          | 49                                 | 37   | 107  |
| IV                              | 40   | 3  |  | 212   | 3  |  | 18  | 288  | 84   | 59   | 71                    | 688   | 4,822                            | 5,509          | 52                                 | 36   | 112  |
| 1975 I                          | -8   |  |  | 209   | 3  |  | 34  | 245  | 96   | 60   | 69                    | 743   | 4,982                            | 5,724          | 61                                 | 36   | 122  |
| II                              | 1  |  | 2  | 184   | 6  |  | 30  | 231  | 95   | 61   | 68                    | 757   | 5,240                            | 5,997          | 66                                 | 37   | 126  |
| III                             | 9  |  |  | 207   | 2  |  | 34  | 257  | 103  | 58   | 74                    | 753   | 5,462                            | 6,215          | 70                                 | 39   | 129  |
| IV                              | 33   |  |  | 226   | 2  |  | 36  | 302  | 99   | 60   | 65                    | 767   | 5,793                            | 6,560          | 75                                 | 39   | 142  |

|  |   |  |   | Total<br>assets or<br>liabilities<br>Total<br>des bilans | Liabilities Passif  |   |                |  |                              |                                     |  |  |  |  |   | End<br>of period<br>En fin<br>de période |   |
|--|---|--|---|--|---|---|----------------|--|------------------------------|-------------------------------------|--|--|--|--|---|--|---|
| Foreign<br>securities<br>Titres<br>étrangers | Total<br>major<br>assets<br>Ensemble<br>des<br>principaux<br>avoirs | Investment<br>in affiliated<br>companies<br>Investisse-<br>ments dans<br>des sociétés<br>affiliées | Other<br>assets<br>Autres<br>éléments<br>de l'actif |  | Demand and savings deposits<br>Dépôts à vue ou dépôts d'épargne |   |                | Term deposits and debentures<br>Dépôts à terme et «débentures» |                              |                                     | Bank<br>loans<br>Emprunts<br>bancaires | Debentures<br>issued<br>under Trust<br>Indenture<br>«Débentures»<br>émises en<br>vertu d'un<br>contrat de<br>fiducie | Mortgage<br>company<br>notes<br>Billets des<br>sociétés<br>de prêt<br>hypothécaire | Owing<br>parent and<br>affiliated<br>Canadian<br>companies<br>Passif<br>envers<br>les sociétés<br>canadiennes<br>mères ou<br>affiliées | Other<br>liabilities<br>Autres<br>éléments<br>du passif |  | Share-<br>holders'<br>equity<br>Avoir<br>propre |
|  |   |  |   |  | Chequable<br>Trans-<br>férables<br>par<br>chèque                | Non-<br>chequable<br>Non<br>trans-<br>férables<br>par<br>chèque | Total<br>Total | Less than<br>1 year<br>Moins<br>de 1 an                        | 1-5<br>years<br>1 à 5<br>ans | Over<br>5 years<br>Plus<br>de 5 ans |  |  |  |  |   |  |   |
| 4  | 2,171   | 201  | 65  | 2,438  | 162   | 203   | 365            |  |                              |                                     | 62                                     |  | 125  |  | 224   | 290                                      | 1965  |
| 4  | 2,279   | 195  | 96  | 2,570  | 165   | 219   | 384            | 27   | 834                          | 625                                 | 69                                     |  | 95   | 176  | 59  | 301                                      | 1966  |
| 5  | 2,458   | 208  | 107   | 2,772  | 152   | 246   | 398            | 43   | 959                          | 649                                 | 64                                     |  | 79   | 179  | 65  | 336                                      | 1967  |
| 5  | 2,653   | 214  | 110   | 2,978  | 157   | 293   | 450            | 41   | 1,092                        | 645                                 | 45                                     |  | 82   | 180  | 87  | 356                                      | 1968  |
| 8  | 2,899   | 285  | 108   | 3,292  | 162   | 279   | 441            | 46   | 1,295                        | 615                                 | 72                                     |  | 111  | 181  | 103   | 427                                      | 1969  |
| 10   | 3,314   | 350  | 115   | 3,778  | 150   | 333   | 483            | 34   | 1,644                        | 629                                 | 30                                     |  | 181  | 173  | 126   | 478                                      | 1970  |
| 9  | 3,726   | 295  | 138   | 4,159  | 159   | 387   | 546            | 63   | 1,860                        | 681                                 | 83                                     |  | 96   | 166  | 162   | 501                                      | 1971  |
| 8  | 4,317   | 286  | 174   | 4,778  | 177   | 429   | 606            | 78   | 2,109                        | 526                                 | 62                                     | 355  | 381  | 169  | 197   | 516                                      | 1972  |
| 3  | 5,414   | 291  | 207   | 5,913  | 179   | 467   | 646            | 153  | 2,804                        | 495                                 | 128                                    | 452  | 484  | 211  | 248   | 554                                      | 1973  |
| 5  | 6,216   | 346  | 181   | 6,743  | 166   | 494   | 660            | 188  | 3,453                        | 492                                 | 65                                     | 562  | 332  | 135  | 287   | 567                                      | 1974  |
| 7  | 7,348   | 416  | 252   | 8,017  | 191   | 580   | 772            | 157  | 4,284                        | 534                                 | 83                                     | 591  | 340  | 215  | 341   | 700                                      | 1975  |
| 8  | 2,899   | 285  | 108   | 3,292  | 162   | 279   | 441            | 46   | 1,295                        | 615                                 | 72                                     |  | 111  | 181  | 103   | 427                                      | 1969 IV   |
| 6  | 2,998   | 290  | 118   | 3,407  | 159   | 286   | 445            | 33   | 1,364                        | 611                                 | 80                                     |  | 149  | 181  | 114   | 429                                      | 1970 I  |
| 8  | 3,047   | 291  | 122   | 3,460  | 153   | 282   | 435            | 32   | 1,486                        | 623                                 | 35                                     |  | 116  | 195  | 104   | 434                                      | II  |
| 9  | 3,153   | 309  | 122   | 3,584  | 142   | 312   | 454            | 38   | 1,542                        | 621                                 | 33                                     |  | 139  | 189  | 122   | 447                                      | III   |
| 10   | 3,314   | 350  | 115   | 3,778  | 150   | 333   | 483            | 34   | 1,644                        | 629                                 | 30                                     |  | 181  | 173  | 126   | 478                                      | IV  |
| 10   | 3,360   | 312  | 136   | 3,808  | 148   | 330   | 478            | 29   | 1,674                        | 632                                 | 53                                     |  | 140  | 174  | 147   | 479                                      | 1971 I  |
| 10   | 3,409   | 328  | 127   | 3,864  | 163   | 366   | 529            | 39   | 1,689                        | 637                                 | 33                                     |  | 136  | 176  | 138   | 487                                      | II  |
| 15   | 3,511   | 332  | 139   | 3,982  | 165   | 389   | 554            | 38   | 1,772                        | 634                                 | 32                                     |  | 121  | 185  | 149   | 495                                      | III   |
| 9  | 3,726   | 295  | 138   | 4,159  | 159   | 387   | 546            | 63   | 1,860                        | 681                                 | 83                                     |  | 96   | 166  | 162   | 501                                      | IV  |
| 8  | 3,773   | 297  | 152   | 4,222  | 165   | 376   | 541            | 65   | 1,883                        | 709                                 | 65                                     |  | 99   | 188  | 167   | 505                                      | 1972 I  |
| 8  | 3,915   | 279  | 159   | 4,353  | 169   | 392   | 561            | 81   | 1,991                        | 735                                 | 48                                     |  | 115  | 167  | 157   | 498                                      | II  |
| 4  | 4,119   | 299  | 166   | 4,583  | 171   | 403   | 574            | 95   | 2,108                        | 777                                 | 68                                     |  | 117  | 176  | 163   | 506                                      | III   |
| 8  | 4,317   | 286  | 174   | 4,778  | 177   | 429   | 606            | 78   | 2,109                        | 526                                 | 62                                     | 355  | 159  | 169  | 197   | 516                                      | IV  |
| 6  | 4,504   | 289  | 192   | 4,985  | 175   | 446   | 621            | 81   | 2,278                        | 489                                 | 76                                     | 386  | 121  | 192  | 216   | 527                                      | 1973 I  |
| 4  | 4,793   | 298  | 193   | 5,284  | 176   | 474   | 650            | 127  | 2,376                        | 495                                 | 67                                     | 414  | 224  | 181  | 213   | 536                                      | II  |
| 4  | 5,182   | 287  | 211   | 5,680  | 173   | 466   | 639            | 162  | 2,660                        | 502                                 | 63                                     | 462  | 194  | 208  | 245   | 545                                      | III   |
| 3  | 5,414   | 291  | 207   | 5,913  | 179   | 467   | 646            | 153  | 2,804                        | 495                                 | 128                                    | 452  | 221  | 211  | 248   | 554                                      | IV  |
| 3  | 5,560   | 310  | 202   | 6,073  | 176   | 470   | 646            | 174  | 2,924                        | 496                                 | 66                                     | 491  | 248  | 196  | 274   | 559                                      | 1974 I  |
| 4  | 5,870   | 331  | 218   | 6,419  | 185   | 456   | 642            | 179  | 3,126                        | 487                                 | 97                                     | 510  | 331  | 225  | 258   | 563                                      | II  |
| 4  | 6,031   | 323  | 168   | 6,523  | 172   | 460   | 632            | 183  | 3,271                        | 489                                 | 102                                    | 523  | 347  | 155  | 275   | 545                                      | III   |
| 5  | 6,216   | 346  | 181   | 6,743  | 166   | 494   | 660            | 188  | 3,453                        | 492                                 | 65                                     | 562  | 332  | 135  | 287   | 567                                      | IV  |
| 6  | 6,418   | 338  | 194   | 6,950  | 165   | 543   | 708            | 90   | 3,587                        | 491                                 | 74                                     | 594  | 292  | 195  | 337   | 582                                      | 1975 I  |
| 6  | 6,687   | 355  | 190   | 7,232  | 188   | 581   | 769            | 122  | 3,741                        | 511                                 | 101                                    | 577  | 262  | 175  | 342   | 631                                      | II  |
| 6  | 6,950   | 403  | 209   | 7,563  | 186   | 583   | 769            | 159  | 3,945                        | 524                                 | 109                                    | 575  | 253  | 197  | 369   | 661                                      | III   |
| 7  | 7,348   | 416  | 252   | 8,017  | 191   | 581   | 772            | 157  | 4,284                        | 534                                 | 83                                     | 591  | 340  | 215  | 341   | 700                                      | IV  |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période   | Assets Actif   |  |                      |   |   |                 |   |                 |  |  |  |  |  | Other<br>assets<br>Autres<br>élément<br>de l'actif |       |     |
|--|--|--|----------------------|---|---|-----------------|---|-----------------|--|--|--|--|--|--|-------|-----|
|  | Cash and<br>demand<br>deposits<br>Encaisse et<br>dépôts<br>à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |                      |   |   |                 |   |                 |  |  |  |  |  |  |       |     |
|  |  | Canadian securities<br>Titres canadiens                                    |                      |   |   |                 |   |                 |  | Foreign securities<br>Titres étrangers   |  | Investments<br>in subsidiary<br>and<br>affiliated<br>companies<br>Investisse-<br>ments<br>dans<br>des sociétés<br>filiales ou<br>affiliées | Total<br>portfolio<br>Ensemble<br>des<br>portefeuilles |  |       |     |
|  |  | Government of Canada<br>Gouvernement canadien                              |                      | Short-term<br>paper<br>à court<br>terme | Provincial and municipal<br>securities<br>Titres des provinces et des<br>municipalités      |                 | Bank and other term deposits<br>Dépôts à terme dans les<br>banques et autres institutions |                 | Corporate<br>bonds and<br>debentures<br>Obligations<br>et<br>«débentures»<br>de sociétés | Mortgages<br>Prêts<br>hypothé-<br>caires | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires |  |  |  |       |     |
|  |  | Treasury<br>bills<br>Bons<br>du Trésor                                     | Bonds<br>Obligations |   | Treasury bills<br>and short-<br>term notes<br>Bons du Trésor<br>et billets à<br>court terme | Other<br>Autres | Swapped<br>Swaps  | Other<br>Autres |  |  |  |  |  |  |       |     |
| Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires | Other<br>Autres  |  |                      |   |   |                 |   |                 |  |  |  |  |  |  |       |     |
| 1964   | 24   | 2  | 78                   | 52                                      |   | 47              |   | N               | 48   | 12                                       | 709  | 186  | 5  |  | 1,139 | 14  |
| 1965   | 46   | 2  | 70                   | 56                                      |   | 58              |   | N               | 67   | 13                                       | 918  | 316  | 5  |  | 1,504 | 24  |
| 1966   | 61   | 3  | 73                   | 53                                      |   | 49              |   | N               | 69   | 12                                       | 1,009  | 553  | 12   |  | 1,833 | 21  |
| 1967   | 67   | 7  | 36                   | 92                                      |   | 39              |   | N               | 70   | 10                                       | 1,008  | 838  | 19   |  | 2,119 | 44  |
| 1968   | 145  | 12   | 39                   | 74                                      |   | 25              |   | N               | 70   | 7  | 1,005  | 1,268  | 35   |  | 2,535 | 75  |
| 1969   | 159  | 4  | 34                   | 103                                     |   | 32              |   | 27              | 77   | 9  | 1,208  | 1,177  | 56   | 3  | 2,730 | 90  |
| 1970   | 111  | 3  | 23                   | 37                                      |   | 21              |   | 72              | 66   | 8  | 1,267  | 974  | 69   | 6  | 2,546 | 48  |
| 1971   | 99   | 4  | 16                   | 23                                      |   | 22              |   | 50              | 72   | 207                                      | 1,339  | 993  | 20   | 5  | 2,751 | 50  |
| 1972   | 75   | 3  | 11                   | 28                                      |   | 26              |   | 64              | 94   | 280                                      | 1,295  | 882  | 18   | 5  | 2,705 | 57  |
| 1973   | 58   | 5  | 9                    | 90                                      | 7   | 25              | 4   | 129             | 131  | 345                                      | 1,312  | 648  | 13   |  | 2,718 | 43  |
| 1974   | 48   | 1  | 15                   | 166                                     | 3   | 27              | 1   | 82              | 161  | 391                                      | 1,309  | 503  | 29   |  | 2,687 | 32  |
| 1975   | 44   |  | 22                   | 116                                     | 5   | 43              |   | 72              | 163  | 528                                      | 1,265  | 493  | 13   |  | 2,720 | 36  |
| 1969 IV  | 159  | 4  | 34                   | 103                                     |   | 32              |   | 27              | 77   | 9  | 1,208  | 1,177  | 56   | 3  | 2,730 | 90  |
| 1970 I   | 145  | 3  | 35                   | 154                                     |   | 23              |   | 36              | 72   | 8  | 1,260  | 1,050  | 71   | 3  | 2,716 | 103 |
| II   | 237  | 2  | 28                   | 48                                      |   | 21              |   | 119             | 64   | 8  | 1,245  | 890  | 69   | 3  | 2,498 | 44  |
| III  | 147  | 3  | 29                   | 84                                      |   | 22              |   | 148             | 62   | 8  | 1,233  | 878  | 94   | 5  | 2,567 | 45  |
| IV   | 111  | 3  | 23                   | 37                                      |   | 21              |   | 72              | 66   | 8  | 1,267  | 974  | 69   | 6  | 2,546 | 48  |
| 1971 I   | 78   | 2  | 26                   | 41                                      |   | 21              |   | 56              | 69   | 8  | 1,319  | 1,016  | 35   | 5  | 2,598 | 47  |
| II   | 95   | 1  | 27                   | 50                                      |   | 20              |   | 27              | 69   | 10                                       | 1,350  | 1,008  | 30   | 5  | 2,596 | 42  |
| III  | 69   | 1  | 25                   | 50                                      |   | 22              |   | 51              | 68   | 11                                       | 1,346  | 1,011  | 26   | 6  | 2,619 | 38  |
| IV   | 99   | 4  | 16                   | 23                                      |   | 22              |   | 50              | 72   | 207                                      | 1,339  | 993  | 20   | 5  | 2,751 | 50  |
| 1972 I   | 103  | 1  | 13                   | 42                                      |   | 25              |   | 66              | 77   | 240                                      | 1,288  | 941  | 23   | 5  | 2,720 | 48  |
| II   | 79   | 4  | 13                   | 39                                      |   | 26              |   | 56              | 87   | 251                                      | 1,282  | 924  | 21   | 5  | 2,708 | 48  |
| III  | 109  | 2  | 14                   | 37                                      |   | 27              |   | 56              | 87   | 269                                      | 1,294  | 868  | 25   | 5  | 2,684 | 49  |
| IV   | 75   | 3  | 11                   | 28                                      |   | 26              |   | 64              | 94   | 280                                      | 1,295  | 882  | 18   | 5  | 2,705 | 57  |
| 1973 I   | 123  | 4  | 11                   | 27                                      |   | 23              | 3   | 69              | 106  | 305                                      | 1,345  | 813  | 15   |  | 2,723 | 49  |
| II   | 81   | 8  | 13                   | 47                                      | 1   | 27              | 6   | 116             | 125  | 319                                      | 1,329  | 733  | 16   |  | 2,741 | 38  |
| III  | 80   | 4  | 12                   | 64                                      | 1   | 25              |   | 116             | 118  | 334                                      | 1,297  | 712  | 16   |  | 2,699 | 46  |
| IV   | 58   | 5  | 9                    | 90                                      | 7   | 25              | 4   | 129             | 131  | 345                                      | 1,312  | 648  | 13   |  | 2,718 | 43  |
| 1974 I   | 58   | 1  | 9                    | 166                                     | 4   | 24              |   | 154             | 146  | 386                                      | 1,410  | 588  | 9  |  | 2,897 | 53  |
| II   | 47   |  | 9                    | 216                                     | 2   | 22              | 2   | 127             | 151  | 395                                      | 1,361  | 529  | 21   |  | 2,835 | 37  |
| III  | 52   |  | 34                   | 175                                     | 6   | 32              |   | 99              | 149  | 391                                      | 1,327  | 517  | 28   |  | 2,757 | 33  |
| IV   | 48   |  | 15                   | 166                                     | 3   | 27              | 1   | 82              | 161  | 391                                      | 1,309  | 503  | 29   |  | 2,687 | 32  |
| 1975 I   | 71   |  | 11                   | 164                                     | 2   | 49              |   | 106             | 200  | 419                                      | 1,290  | 490  | 18   |  | 2,749 | 45  |
| II   | 56   |  | 13                   | 124                                     | 1   | 54              |   | 99              | 206  | 437                                      | 1,305  | 484  | 21   |  | 2,744 | 44  |
| III  | 50   | 4  | 15                   | 139                                     | 1   | 53              |   | 91              | 202  | 459                                      | 1,264  | 472  | 21   |  | 2,721 | 45  |
| IV   | 44   | 1  | 22                   | 116                                     | 5   | 43              |   | 72              | 163  | 528                                      | 1,265  | 493  | 13   |  | 2,720 | 36  |



|   | Liabilities Passif                     |   |   | Shareholders' equity<br>Avoir propre  |   | Investment portfolio at market value<br>Portefeuilles-titres aux cours du marché    |  |  |  |  |                 |  |                           |                | End<br>of period<br>En fin<br>de période |
|---|--|---|---|---|---|---|--|--|--|--|-----------------|--|---------------------------|----------------|--|
| Total<br>assets or<br>liabilities<br>(at cost)<br>Total<br>du bilan<br>(portefeuilles<br>au prix d'achat) | Bank<br>loans<br>Emprunts<br>bancaires | Accounts<br>payable<br>Comptes<br>à payer | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Share<br>capital<br>and<br>contributed<br>surplus<br>Capital-<br>actions<br>et primes<br>d'émission | Retained<br>earnings<br>and realized<br>gains<br>Bénéfices<br>non distribués<br>et plus-values<br>réalisées | Canadian securities<br>Titres canadiens   |  |  |  | Foreign securities<br>Titres étrangers   |                 | Total portfolio<br>Ensemble des portefeuilles          |                           |                |  |
|   |  |   |   |   |   | Government<br>of Canada<br>bonds<br>Obligations<br>du gouverne-<br>ment<br>canadien | Provincial<br>and<br>municipal<br>securities<br>Titres<br>des provinces<br>et des<br>municipalités | Corporate<br>bonds and<br>debentures<br>Obligations<br>et<br>«débentures»<br>de sociétés | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires | Other<br>Autres | Items<br>shown<br>Ensemble<br>des postes<br>précédents | Other<br>Autres<br>titres | Total<br>Total |  |
| 1,574   | 1                                      | 11  | 1   | 1,423   | 139   | 69  | 56   | 65   | 1,195  | 419  | 4               | 1,808  | 71                        | 1,880          | 1965                                     |
| 1,914   | 1                                      | 18  | 1   | 1,724   | 171   | 72  | 45   | 67   | 1,129  | 616  | 12              | 1,941  | 68                        | 2,008          | 1966                                     |
| 2,229   | 1                                      | 38  | 2   | 1,893   | 296   | 34  | 34   | 65   | 1,235  | 1,088  | 21              | 2,477  | 108                       | 2,585          | 1967                                     |
| 2,755   | 7                                      | 95  | 3   | 2,186   | 465   | 37  | 20   | 66   | 1,412  | 1,537  | 39              | 3,111  | 92                        | 3,202          | 1968                                     |
| 2,980   | 1                                      | 50  | 1   | 2,444   | 484   | 32  | 26   | 65   | 1,445  | 1,230  | 46              | 2,844  | 148                       | 2,992          | 1969                                     |
| 2,704   | 1                                      | 56  | 1   | 2,415   | 232   | 23  | 17   | 66   | 1,431  | 966  | 58              | 2,561  | 126                       | 2,688          | 1970                                     |
| 2,901   | 1                                      | 41  | 1   | 2,591   | 266   | 17  | 20   | 68   | 1,564  | 1,138  | 14              | 2,821  | 288                       | 3,109          | 1971                                     |
| 2,838   |  | 47  | 1   | 2,387   | 402   | 12  | 24   | 91   | 1,776  | 1,068  | 15              | 2,986  | 383                       | 3,369          | 1972                                     |
| 2,819   | 1                                      | 39  | 1   | 2,317   | 461   | 9   | 30   | 125  | 1,576  | 601  | 10              | 2,350  | 569                       | 2,919          | 1973                                     |
| 2,767   | 2                                      | 28  | 3   | 2,361   | 373   | 16  | 28   | 137  | 1,135  | 357  | 27              | 1,699  | 623                       | 2,322          | 1974                                     |
| 2,801   | 3                                      | 30  | 2   | 2,427   | 340   | 22  | 39   | 149  | 1,254  | 500  | 10              | 1,975  | 514                       | 2,488          | 1975                                     |
| 2,980   | 1                                      | 50  | 1   | 2,444   | 484   | 32  | 26   | 65   | 1,445  | 1,230  | 46              | 2,844  | 148                       | 2,992          | 1969 IV                                  |
| 2,963   | 1                                      | 71  | 2   | 2,448   | 442   | 34  | 17   | 60   | 1,466  | 1,026  | 67              | 2,670  | 206                       | 2,875          | 1970 I                                   |
| 2,778   |  | 48  | 1   | 2,407   | 322   | 27  | 15   | 51   | 1,222  | 659  | 56              | 2,030  | 181                       | 2,211          | II                                       |
| 2,760   |  | 72  | 1   | 2,426   | 261   | 29  | 16   | 51   | 1,338  | 797  | 82              | 2,313  | 248                       | 2,561          | III                                      |
| 2,704   | 1                                      | 56  | 1   | 2,415   | 232   | 23  | 17   | 66   | 1,431  | 966  | 58              | 2,561  | 126                       | 2,688          | IV                                       |
| 2,723   | 1                                      | 56  |   | 2,424   | 242   | 27  | 18   | 62   | 1,562  | 1,153  | 28              | 2,850  | 112                       | 2,963          | 1971 I                                   |
| 2,733   | 1                                      | 38  |   | 2,428   | 266   | 27  | 16   | 62   | 1,585  | 1,159  | 24              | 2,873  | 93                        | 2,966          | II                                       |
| 2,726   | 1                                      | 50  | 1   | 2,399   | 275   | 26  | 19   | 61   | 1,512  | 1,117  | 21              | 2,756  | 119                       | 2,875          | III                                      |
| 2,901   | 1                                      | 41  | 1   | 2,591   | 266   | 17  | 20   | 68   | 1,564  | 1,138  | 14              | 2,821  | 288                       | 3,109          | IV                                       |
| 2,871   | 6                                      | 51  | 1   | 2,503   | 310   | 13  | 22   | 73   | 1,646  | 1,167  | 17              | 2,938  | 353                       | 3,291          | 1972 I                                   |
| 2,836   |  | 44  | 2   | 2,434   | 356   | 13  | 23   | 84   | 1,638  | 1,108  | 16              | 2,882  | 355                       | 3,237          | II                                       |
| 2,843   |  | 37  |   | 2,428   | 377   | 14  | 24   | 85   | 1,727  | 1,008  | 20              | 2,878  | 369                       | 3,247          | III                                      |
| 2,838   |  | 47  | 1   | 2,387   | 402   | 12  | 24   | 91   | 1,776  | 1,068  | 15              | 2,986  | 383                       | 3,369          | IV                                       |
| 2,895   | 1                                      | 47  | 1   | 2,410   | 437   | 12  | 22   | 104  | 1,789  | 881  | 10              | 2,818  | 413                       | 3,231          | 1973 I                                   |
| 2,859   | 1                                      | 38  | 1   | 2,317   | 502   | 13  | 26   | 120  | 1,610  | 693  | 14              | 2,475  | 493                       | 2,969          | II                                       |
| 2,826   |  | 55  | 1   | 2,297   | 473   | 12  | 24   | 112  | 1,669  | 760  | 15              | 2,592  | 513                       | 3,104          | III                                      |
| 2,819   | 1                                      | 39  | 1   | 2,317   | 461   | 9   | 30   | 125  | 1,576  | 601  | 10              | 2,350  | 569                       | 2,919          | IV                                       |
| 3,007   | 4                                      | 35  | 2   | 2,517   | 450   | 9   | 25   | 138  | 1,707  | 532  | 7               | 2,418  | 711                       | 3,129          | 1974 I                                   |
| 2,919   |  | 26  | 3   | 2,454   | 436   | 9   | 21   | 130  | 1,386  | 430  | 18              | 1,993  | 752                       | 2,745          | II                                       |
| 2,842   | 4                                      | 21  | 3   | 2,406   | 408   | 34  | 34   | 123  | 1,130  | 331  | 25              | 1,676  | 645                       | 2,322          | III                                      |
| 2,767   | 2                                      | 28  | 3   | 2,361   | 373   | 16  | 28   | 137  | 1,135  | 357  | 27              | 1,699  | 623                       | 2,322          | IV                                       |
| 2,865   | 5                                      | 49  | 2   | 2,465   | 344   | 11  | 49   | 186  | 1,307  | 448  | 18              | 2,020  | 683                       | 2,703          | 1975 I                                   |
| 2,844   | 3                                      | 40  | 1   | 2,440   | 360   | 13  | 52   | 190  | 1,384  | 521  | 22              | 2,181  | 651                       | 2,832          | II                                       |
| 2,815   | 3                                      | 46  | 2   | 2,419   | 345   | 14  | 50   | 180  | 1,279  | 444  | 21              | 1,988  | 677                       | 2,666          | III                                      |
| 2,801   | 3                                      | 30  | 2   | 2,427   | 340   | 22  | 39   | 149  | 1,254  | 500  | 10              | 1,975  | 514                       | 2,488          | IV                                       |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif   |  |   |   |   |  |  |  |  |  |                 |  |  |    | Other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>assets or<br>liabilities<br>(at cost)<br>Total<br>du bilan<br>(portefeuilles<br>au prix d'achat) |
|--|--|--|---|---|---|--|--|--|--|--|-----------------|--|--|----|---|---|
|  | Cash and<br>demand<br>deposits<br>Encaisse<br>et dépôts<br>à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |   |   |   |  |  |  |  |  |                 |  |  |    |   |   |
|  |  | Canadian securities<br>Titres canadiens                                    |   |   |   |  |  |  |  | Foreign securities<br>Titres étrangers   |                 | Investments in<br>subsidiary and<br>affiliated<br>companies<br>Investissements<br>dans<br>des sociétés<br>filiales ou<br>affiliées | Total<br>portfolio<br>Ensemble<br>des<br>portefeuilles |    |   |   |
|  |  | Government of Canada<br>Gouvernement canadien                              |   | Provincial<br>and municipal<br>securities<br>Titres<br>des provinces<br>et des<br>municipalités | Short-term<br>paper<br>Papier<br>à court<br>terme | Bank and<br>other term<br>deposits<br>Dépôts à<br>terme dans<br>les banques<br>et autres<br>institutions | Corporate<br>bonds and<br>debentures<br>Obligations<br>et<br>«débentures»<br>de sociétés | Mortgages<br>Prêts<br>hypothé-<br>caires | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires | Other<br>Autres |  |  |    |   |   |
|  | Treasury<br>bills<br>Bons<br>du Trésor                           | Bonds<br>Obligations   |   |   |   |  |  |  |  |  |                 |  |  |    |   |   |
| 1965                                     | 8  | 1  | 6 | 1   | 12  | N  | 9  | 1  | 430  | 37   | 1               | N  | 497  | 4  | 509   |   |
| 1966                                     | 8  |  | 9 | 1   | 13  | N  | 13   | 1  | 460  | 38   | 1               | N  | 536  | 5  | 549   |   |
| 1967                                     | 6  |  | 7 | 1   | 9   | N  | 7  | 1  | 490  | 44   | 2               | N  | 559  | 6  | 571   |   |
| 1968                                     | 36   |  | 5 | 1   | 10  | N  | 8  | 1  | 521  | 54   | 3               | 9  | 611  | 9  | 656   |   |
| 1969                                     | 9  |  | 9 | 1   | 6   | 7  | 12   | 1  | 542  | 35   | 2               | 58   | 673  | 7  | 689   |   |
| 1970                                     | 8  | 1  | 5 | 1   | 3   | 7  | 34   | 1  | 575  | 32   | 2               | 67   | 728  | 5  | 741   |   |
| 1971                                     | 8  | 1  | 2 |   |   | 10   | 37   |  | 663  | 29   | 1               | 47   | 792  | 7  | 807   |   |
| 1972                                     | 4  |  | 1 |   | 1   | 4  | 13   |  | 480  | 24   |                 | 114  | 637  | 5  | 646   |   |
| 1973                                     | 7  |  |   |   | 12  | 18   | 5  |  | 356  | 15   |                 | 258  | 665  | 7  | 678   |   |
| 1974                                     | 5  |  | 1 |   | 16  | 17   | 7  |  | 345  | 16   |                 | 268  | 669  | 11 | 685   |   |
| 1975                                     | 3  |  | 1 | 6   | 4   | 28   | 36   |  | 351  | 18   | 1               | 281  | 725  | 11 | 739   |   |
| 1969 IV                                  | 9  |  | 9 | 1   | 6   | 7  | 12   | 1  | 542  | 35   | 2               | 58   | 673  | 7  | 689   |   |
| 1970 I                                   | 5  | 1  | 8 | 1   | 5   | 6  | 12   | 1  | 558  | 33   | 3               | 65   | 694  | 6  | 705   |   |
| II                                       | 11   |  | 7 | 1   | 5   | 8  | 12   | 1  | 584  | 28   | 3               | 67   | 716  | 5  | 732   |   |
| III                                      | 10   |  | 7 | 1   | 4   | 9  | 12   | 1  | 584  | 31   | 2               | 71   | 722  | 5  | 738   |   |
| IV                                       | 8  | 1  | 5 | 1   | 3   | 7  | 34   | 1  | 575  | 32   | 2               | 67   | 728  | 5  | 741   |   |
| 1971 I                                   | 9  |  | 4 | 1   | 3   | 4  | 35   | 1  | 572  | 35   | 1               | 68   | 724  | 8  | 741   |   |
| II                                       | 8  |  | 3 | 1   | 3   | 3  | 35   |  | 572  | 36   | 1               | 67   | 721  | 6  | 734   |   |
| III                                      | 6  |  | 3 | 1   | 1   | 2  | 34   |  | 574  | 34   | 1               | 57   | 708  | 7  | 722   |   |
| IV                                       | 8  | 1  | 2 |   |   | 10   | 37   |  | 663  | 29   | 1               | 47   | 792  | 7  | 807   |   |
| 1972 I                                   | 8  |  | 3 |   |   | 3  | 37   |  | 669  | 25   | 1               | 46   | 784  | 13 | 805   |   |
| II                                       | 7  |  | 1 |   | 1   | 5  | 17   |  | 491  | 23   |                 | 139  | 677  | 10 | 694   |   |
| III                                      | 5  |  | 1 |   |   | 5  | 12   |  | 484  | 23   |                 | 141  | 668  | 10 | 683   |   |
| IV                                       | 4  |  | 1 |   | 1   | 4  | 13   |  | 480  | 24   |                 | 114  | 637  | 5  | 646   |   |
| 1973 I                                   | 5  |  | 1 |   | 1   | 4  | 13   |  | 488  | 20   |                 | 238  | 642  | 4  | 650   |   |
| II                                       | 4  |  | 1 | 1   | 7   | 3  | 14   |  | 357  | 19   |                 | 242  | 646  | 4  | 654   |   |
| III                                      | 4  |  | 1 |   | 3   | 5  | 14   |  | 355  | 19   |                 | 245  | 644  | 8  | 656   |   |
| IV                                       | 7  |  |   |   | 12  | 18   | 6  |  | 356  | 15   |                 | 258  | 665  | 7  | 678   |   |
| 1974 I                                   | 15   |  |   |   | 2   | 18   | 8  |  | 350  | 17   |                 | 256  | 653  | 11 | 678   |   |
| II                                       | 2  |  | 6 |   | 6   | 14   | 9  |  | 355  | 17   |                 | 256  | 663  | 14 | 677   |   |
| III                                      | 3  |  |   | 1   | 14  | 18   | 8  |  | 347  | 16   |                 | 260  | 665  | 12 | 676   |   |
| IV                                       | 5  |  | 1 |   | 16  | 17   | 7  |  | 345  | 16   |                 | 268  | 669  | 11 | 685   |   |
| 1975 I                                   | 4  |  | 1 |   | 12  | 17   | 7  |  | 348  | 16   | 1               | 266  | 669  | 11 | 684   |   |
| II                                       | 5  |  | 1 |   | 6   | 22   | 7  |  | 334  | 16   | 1               | 342  | 728  | 7  | 741   |   |
| III                                      | 6  |  | 1 |   | 6   | 19   | 12   |  | 349  | 17   | 1               | 330  | 733  | 10 | 749   |   |
| IV                                       | 3  |  | 1 | 6   | 4   | 28   | 36   |  | 351  | 18   | 1               | 281  | 725  | 11 | 739   |   |





Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif                |   |   |   |   |   |  |  |   |  |                | Investments and advances<br>Portefeuilles-titres et avances |  |  |  |   |
|------------------------------------|-----------------------------|---|---|---|---|---|--|--|---|--|----------------|---|--|--|--|---|
|                                    | Cash and deposits<br>Dépôts | Accounts and notes receivable<br>Comptes et effets à recevoir         |   |   |   |   |  | Amounts due under leasing and rental contracts<br>Créances résultant de contrats de location ou de crédit-bail | Other receivables<br>Autres sommes à recevoir | Allowance for doubtful receivables<br>Provisions pour créances douteuses | Total<br>Total | Short-term paper<br>Papier à court terme                    | Government of Canada securities<br>Titres du gouvernement canadien | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and other Canadian securities<br>Obligations des sociétés et autres titres canadiens | Preferred and common shares<br>Actions privilégiées et ordinaires |
|                                    |                             | Retail sales financing<br>Financement des ventes au détail            |   | Wholesale financing<br>Financement des stocks | Business financing<br>Financement des entreprises | Consumer financing<br>Prêts à la consommation |  |  |   |  |                |   |  |  |  |   |
|                                    |                             | Industrial and commercial goods<br>Biens utilisés par les entreprises | Consumer goods<br>Biens de consommation |   |   | Personal loans<br>Prêts personnels            | Residential mortgage loans<br>Prêts hypothécaires à l'habitation |  |   |  |                |   |  |  |  |   |
| 1965                               | 57                          |   |   |   |   |   |  |  |   |  | 3,738          | 4   | 17   |  | 16   | 9   |
| 1966                               | 109                         |   |   |   |   |   |  |  |   |  | 3,744          | 11  | 26   |  | 8  | 8   |
| 1967                               | 107                         |   |   |   |   |   |  |  |   |  | 3,950          | 26  | 27   |  | 50   | 8   |
| 1968                               | 95                          |   |   |   |   |   |  |  |   |  | 4,422          | 14  | 28   |  | 47   | 8   |
| 1969                               | 127                         | 839   | 1,432                                   | 628   | 166   | 1,660   | 185  | 153  | 46  | -83  | 5,026          | 48  | 58   |  | 13   | 9   |
| 1970                               | 108                         | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825          | 172   | 8  |  | 18   | 7   |
| 1971                               | 143                         | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027          | 46  | 4  | 10   | 11   | 20  |
| 1972                               | 89                          | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784          | 30  | 4  | 9  | 9  | 21  |
| 1973                               | 116                         | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485          | 46  | 14   | 4  | 8  |   |
| 1974                               | 133                         | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731          | 20  | 15   | 1  | 8  | 1   |
| 1975                               | 155                         | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494          | 21  | 16   | 2  | 9  | 1   |
| 1969 IV                            | 127                         | 839   | 1,432                                   | 628   | 166   | 1,660   | 185  | 153  | 46  | -83  | 5,026          | 48  | 58   |  | 13   |   |
| 1970 I                             | 119                         | 929   | 1,274                                   | 603   | 162   | 1,670   | 218  | 158  | 47  | -86  | 4,975          | 72  | 25   | 2  | 6  | 8   |
| II                                 | 126                         | 957   | 1,285                                   | 640   | 158   | 1,726   | 240  | 172  | 57  | -89  | 5,146          | 53  | 19   |  | 14   | 8   |
| III                                | 133                         | 929   | 1,246                                   | 551   | 159   | 1,712   | 253  | 181  | 66  | -88  | 5,009          | 108   | 10   |  | 16   | 8   |
| IV                                 | 108                         | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825          | 172   | 8  |  | 18   | 7   |
| 1971 I                             | 92                          | 842   | 1,107                                   | 634   | 153   | 1,673   | 254  | 208  | 77  | -90  | 4,858          | 186   | 13   | 6  | 13   | 17  |
| II                                 | 97                          | 915   | 1,067                                   | 642   | 158   | 1,693   | 259  | 216  | 70  | -90  | 4,929          | 141   | 9  | 8  | 13   | 17  |
| III                                | 96                          | 911   | 1,051                                   | 642   | 164   | 1,708   | 265  | 225  | 65  | -97  | 4,934          | 140   | 9  | 5  | 18   | 17  |
| IV                                 | 143                         | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027          | 46  | 4  | 10   | 11   | 20  |
| 1972 I                             | 90                          | 902   | 1,007                                   | 781   | 162   | 1,747   | 299  | 291  | 64  | -97  | 5,156          | 23  | 6  | 7  | 14   | 21  |
| II                                 | 72                          | 992   | 1,106                                   | 687   | 168   | 1,835   | 308  | 312  | 52  | -100   | 5,360          | 46  | 11   | 10   | 9  | 20  |
| III                                | 77                          | 1,031   | 1,118                                   | 629   | 173   | 1,863   | 319  | 345  | 50  | -103   | 5,425          | 58  | 21   | 3  | 10   | 20  |
| IV                                 | 89                          | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784          | 30  | 4  | 9  | 9  | 21  |
| 1973 I                             | 107                         | 1,134   | 1,875                                   | 1,067   | 197   | 1,655   | 343  | 387  | 58  | -149   | 6,567          | 29  |  | 6  | 8  |   |
| II                                 | 97                          | 1,285   | 1,930                                   | 1,047   | 206   | 1,720   | 348  | 403  | 73  | -155   | 6,857          | 24  | 13   | 3  | 8  | 1   |
| III                                | 117                         | 1,341   | 1,941                                   | 913   | 214   | 1,748   | 391  | 422  | 64  | -160   | 6,874          | 38  | 20   | 7  | 8  | 1   |
| IV                                 | 116                         | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485          | 46  | 14   | 4  | 8  |   |
| 1974 I                             | 113                         | 1,513   | 2,052                                   | 1,318   | 266   | 1,786   | 500  | 549  | 82  | -167   | 7,897          | 38  | 12   | 3  | 14   |   |
| II                                 | 105                         | 1,670   | 2,133                                   | 1,289   | 260   | 1,834   | 564  | 578  | 84  | -171   | 8,240          | 7   | 13   | 2  | 9  | 1   |
| III                                | 154                         | 1,753   | 2,164                                   | 1,070   | 245   | 1,816   | 599  | 616  | 83  | -176   | 8,169          | 12  | 15   | 6  | 11   | 1   |
| IV                                 | 133                         | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731          | 20  | 15   | 1  | 8  | 1   |
| 1975 I                             | 125                         | 1,827   | 2,107                                   | 1,603   | 279   | 1,780   | 617  | 677  | 93  | -183   | 8,799          | 30  | 17   | 3  | 12   | 1   |
| II                                 | 118                         | 1,930   | 2,154                                   | 1,602   | 284   | 1,784   | 621  | 697  | 100   | -186   | 8,987          | 22  | 15   | 3  | 12   | 1   |
| III                                | 123                         | 1,991   | 2,112                                   | 1,497   | 287   | 1,783   | 641  | 738  | 87  | -191   | 8,945          | 30  | 15   | 4  | 11   | 1   |
| IV                                 | 155                         | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494          | 21  | 16   | 2  | 9  | 1   |

|  |  |   | Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif  |  |                                       |  |  |   |   |   |  |   |   | End<br>of period<br>En fin<br>de période |         |
|--|--|---|--|---|--|---------------------------------------|--|--|---|---|---|--|---|---|--|---------|
|  |  | Other<br>assets<br>Autres<br>éléments<br>de l'actif |  | Owing<br>parent and<br>affiliated<br>companies<br>Passif<br>envers<br>des sociétés<br>mères ou<br>affiliées | Bank loans<br>Emprunts bancaires               |                                       | Short-term paper<br>Papier à court terme       |  | Accounts<br>payable<br>Comptes<br>à payer | Other<br>current<br>liabilities<br>Autres<br>exigibilités | Long-term debt<br>Engagements à long terme                                |  | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Share-<br>holders'<br>equity<br>Avoir<br>propre |  |         |
| Foreign<br>securities<br>Titres<br>étrangers | Investments<br>in subsidiary<br>and affiliated<br>companies<br>Investisse-<br>ments dans<br>des sociétés<br>filiales<br>ou affiliées |   |  |   | Canadian<br>dollars<br>En dollars<br>canadiens | Other<br>En<br>monnaies<br>étrangères | Canadian<br>dollars<br>En dollars<br>canadiens | Foreign<br>currency<br>En monnaies<br>étrangères |   |   | Debentures,<br>bonds and notes<br>«Débentures»,<br>obligations et billets | Mortgages<br>and other<br>long-term<br>debt<br>Dettes<br>hypothécaires<br>et autres<br>engagements<br>à long terme |   |   |  |         |
|  |  |   |  |   |  |                                       |  |  |   |   | Canadian<br>dollars<br>En dollars<br>canadiens                            | Foreign<br>currency<br>En monnaies<br>étrangères   |   |   |  |         |
| 2  | 277  | 79  | 4,228  | 621   | 433  | 101                                   | 734  | 164  | 177                                       | 66  | 869   | 303  | 6   | 246   | 507                                      | 1965    |
| 5  | 389  | 75  | 4,374  | 736   | 325  | 77                                    | 898  | 93   | 180                                       | 56  | 890   | 376  | 3   | 268   | 471                                      | 1966    |
|  | 274  | 60  | 4,501  | 699   | 320  | 39                                    | 865  | 117  | 183                                       | 56  | 1,001   | 381  | 2   | 334   | 505                                      | 1967    |
|  | 248  | 63  | 4,927  | 715   | 293  | 19                                    | 1,209  | 102  | 186                                       | 59  | 1,061   | 355  | 3   | 400   | 526                                      | 1968    |
| 1  | 305  | 66  | 5,652  | 856   | 329  | 74                                    | 1,401  | 139  | 46  | 181   | 1,077   | 429  | 4   | 533   | 583                                      | 1969    |
| 1  | 285  | 77  | 5,502  | 779   | 236  | 33                                    | 1,289  | 120  | 46  | 172   | 1,178   | 449  | 3   | 554   | 644                                      | 1970    |
| 13   | 244  | 77  | 5,595  | 790   | 214  | 42                                    | 1,224  | 85   | 50  | 272   | 1,284   | 315  | 9   | 578   | 732                                      | 1971    |
|  | 269  | 68  | 6,282  | 733   | 145  | 21                                    | 1,524  | 92   | 55  | 270   | 1,542   | 322  | 21  | 694   | 862                                      | 1972    |
|  | 385  | 89  | 8,147  | 1,027   | 377  | 75                                    | 2,433  | 123  | 65  | 290   | 2,102   | 482  | 19  | 106   | 1,049                                    | 1973    |
|  | 452  | 101   | 9,461  | 1,132   | 515  | 198                                   | 2,881  | 187  | 94  | 328   | 2,201   | 538  | 20  | 143   | 1,224                                    | 1974    |
|  | 537  | 101   | 10,336   | 1,270   | 573  | 145                                   | 2,718  | 318  | 130                                       | 351   | 2,596   | 609  | 29  | 191   | 1,405                                    | 1975    |
| 1  | 305  | 66  | 5,652  | 856   | 329  | 74                                    | 1,401  | 139  | 46  | 181   | 1,077   | 429  | 4   | 533   | 583                                      | 1969 IV |
|  | 289  | 71  | 5,564  | 855   | 188  | 30                                    | 1,551  | 69   | 42  | 199   | 1,064   | 436  | 4   | 533   | 593                                      | 1970 I  |
| 7  | 297  | 65  | 5,728  | 901   | 189  | 41                                    | 1,497  | 88   | 42  | 244   | 1,096   | 437  | 4   | 564   | 624                                      | II      |
| 1  | 317  | 62  | 5,669  | 885   | 145  | 37                                    | 1,471  | 145  | 49  | 200   | 1,100   | 437  | 3   | 561   | 636                                      | III     |
|  | 285  | 77  | 5,502  | 779   | 236  | 33                                    | 1,289  | 120  | 46  | 172   | 1,178   | 449  | 3   | 554   | 644                                      | IV      |
| 9  | 280  | 79  | 5,552  | 783   | 145  | 39                                    | 1,282  | 79   | 47  | 279   | 1,245   | 445  | 2   | 542   | 666                                      | 1971 I  |
| 5  | 275  | 69  | 5,563  | 819   | 169  | 32                                    | 1,221  | 78   | 38  | 282   | 1,264   | 412  | 3   | 560   | 686                                      | II      |
| 13   | 296  | 60  | 5,590  | 826   | 187  | 37                                    | 1,071  | 102  | 49  | 346   | 1,315   | 398  | 3   | 555   | 702                                      | III     |
| 13   | 244  | 77  | 5,595  | 790   | 214  | 42                                    | 1,225  | 85   | 50  | 272   | 1,284   | 315  | 9   | 578   | 732                                      | IV      |
|  | 252  | 67  | 5,637  | 776   | 163  | 25                                    | 1,240  | 77   | 51  | 280   | 1,310   | 310  | 19  | 585   | 802                                      | 1972 I  |
|  | 259  | 64  | 5,851  | 743   | 123  | 16                                    | 1,408  | 95   | 46  | 264   | 1,349   | 316  | 20  | 636   | 834                                      | II      |
|  | 250  | 63  | 5,929  | 744   | 117  | 29                                    | 1,316  | 76   | 48  | 348   | 1,401   | 331  | 22  | 657   | 841                                      | III     |
|  | 269  | 68  | 6,282  | 733   | 145  | 21                                    | 1,525  | 92   | 55  | 270   | 1,542   | 322  | 21  | 694   | 862                                      | IV      |
| 1  | 326  | 75  | 7,119  | 949   | 200  | 41                                    | 1,791  | 88   | 68  | 390   | 2,001   | 474  | 20  | 90  | 1,006                                    | 1973 I  |
| 5  | 327  | 70  | 7,406  | 928   | 242  | 34                                    | 2,062  | 90   | 69  | 359   | 2,011   | 461  | 20  | 96  | 1,032                                    | II      |
| 4  | 365  | 79  | 7,512  | 950   | 248  | 33                                    | 2,070  | 101  | 74  | 344   | 2,057   | 462  | 19  | 98  | 1,055                                    | III     |
|  | 385  | 89  | 8,147  | 1,027   | 377  | 75                                    | 2,433  | 123  | 65  | 290   | 2,102   | 482  | 19  | 106   | 1,049                                    | IV      |
|  | 388  | 91  | 8,555  | 1,013   | 264  | 64                                    | 2,710  | 182  | 70  | 396   | 2,168   | 483  | 19  | 115   | 1,071                                    | 1974 I  |
|  | 432  | 89  | 8,898  | 1,137   | 362  | 146                                   | 2,668  | 174  | 76  | 422   | 2,135   | 535  | 20  | 120   | 1,102                                    | II      |
|  | 452  | 96  | 8,917  | 1,073   | 393  | 170                                   | 2,656  | 165  | 89  | 395   | 2,130   | 532  | 20  | 130   | 1,163                                    | III     |
|  | 452  | 101   | 9,461  | 1,132   | 515  | 198                                   | 2,881  | 187  | 94  | 328   | 2,201   | 538  | 20  | 143   | 1,224                                    | IV      |
|  | 458  | 89  | 9,533  | 1,128   | 442  | 134                                   | 2,900  | 220  | 93  | 398   | 2,242   | 550  | 20  | 148   | 1,260                                    | 1975 I  |
|  | 498  | 89  | 9,746  | 1,194   | 455  | 120                                   | 2,813  | 243  | 125                                       | 451   | 2,291   | 536  | 20  | 151   | 1,347                                    | II      |
|  | 517  | 83  | 9,729  | 1,151   | 402  | 93                                    | 2,706  | 231  | 137                                       | 551   | 2,317   | 579  | 19  | 159   | 1,383                                    | III     |
|  | 537  | 101   | 10,336   | 1,270   | 573  | 145                                   | 2,718  | 318  | 130                                       | 351   | 2,596   | 609  | 29  | 191   | 1,405                                    | IV      |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Retail sales paper Financement des ventes au détail |                    |             |   |                    |             |  |                    |             | Commercial and industrial goods Biens utilisés par les entreprises |                    |             |   |                    |             |  |                    |             |
|--|---|--------------------|-------------|---|--------------------|-------------|--|--------------------|-------------|--|--------------------|-------------|---|--------------------|-------------|--|--------------------|-------------|
|  | Consumer goods Biens de consommation                |                    |             |   |                    |             |  |                    |             |  |                    |             |   |                    |             |  |                    |             |
|  | Paper purchased Avances                             |                    |             | Estimated repayments Remboursements (estimations) |                    |             | Balances outstanding (end of period) Encours en fin de période |                    |             | Paper purchased Avances  |                    |             | Estimated repayments Remboursements (estimations) |                    |             | Balances outstanding (end of period) Encours en fin de période |                    |             |
|  | Passenger cars Voitures particulières               | Other Autres biens | Total Total | Passenger cars Voitures particulières             | Other Autres biens | Total Total | Passenger cars Voitures particulières                          | Other Autres biens | Total Total | Commercial vehicles Véhicules utilitaires                          | Other Autres biens | Total Total | Commercial vehicles Véhicules utilitaires         | Other Autres biens | Total Total | Commercial vehicles Véhicules utilitaires                      | Other Autres biens | Total Total |
|  |   |                    |             |   |                    |             | D652255†   | D652256†           | D652257†    |  |                    |             |   |                    |             | D652258†   | D652259†           | D652260†    |
| 1965   | 875   | 193                | 1,068       | 784   | 188                | 972         | 901  | 230                | 1,131       | 181  | 328                | 509         | 161   | 271                | 432         | 216  | 449                | 665         |
| 1966   | 868   | 190                | 1,058       | 821   | 185                | 1,005       | 948  | 235                | 1,184       | 198  | 270                | 468         | 160   | 305                | 465         | 254  | 414                | 668         |
| 1967   | 801   | 195                | 995         | 873   | 201                | 1,074       | 876  | 229                | 1,105       | 200  | 262                | 462         | 219   | 279                | 498         | 235  | 397                | 632         |
| 1968   | 891   | 203                | 1,094       | 859   | 215                | 1,074       | 907  | 218                | 1,125       | 227  | 296                | 523         | 204   | 288                | 492         | 258  | 404                | 662         |
| 1969   | 941   | 240                | 1,181       | 849   | 192                | 1,042       | 999  | 265                | 1,264       | 324  | 428                | 752         | 219   | 279                | 498         | 363  | 553                | 916         |
| 1970   | 617   | 348                | 965         | 761   | 334                | 1,096       | 763  | 374                | 1,136       | 484  | 352                | 836         | 439   | 382                | 821         | 584  | 529                | 1,113       |
| 1971   | 536   | 269                | 806         | 598   | 300                | 898         | 617  | 274                | 891         | 530  | 341                | 870         | 496   | 315                | 812         | 567  | 486                | 1,053       |
| 1972   | 624   | 318                | 941         | 506   | 301                | 807         | 734  | 291                | 1,025       | 670  | 406                | 1,076       | 544   | 381                | 925         | 693  | 511                | 1,204       |
| 1973   | 701   | 379                | 1,080       | 626   | 328                | 954         | 809  | 342                | 1,151       | 895  | 488                | 1,383       | 647   | 411                | 1,058       | 941  | 588                | 1,529       |
| 1974   | 747   | 380                | 1,127       | 736   | 373                | 1,109       | 820  | 349                | 1,169       | 957  | 496                | 1,453       | 715   | 397                | 1,112       | 1,183  | 687                | 1,870       |
| 1975   | 730   | 311                | 1,042       | 710   | 349                | 1,059       | 840  | 311                | 1,152       | 987  | 562                | 1,549       | 989   | 450                | 1,350       | 1,271  | 798                | 2,070       |
| 1974 I   | 153   | 96                 | 249         | 154   | 100                | 253         | 808  | 339                | 1,147       | 213  | 105                | 319         | 159   | 80                 | 239         | 995  | 613                | 1,609       |
| II   | 233   | 104                | 337         | 195   | 96                 | 291         | 846  | 346                | 1,193       | 287  | 144                | 432         | 168   | 91                 | 259         | 1,115  | 667                | 1,781       |
| III  | 202   | 91                 | 292         | 190   | 90                 | 281         | 857  | 347                | 1,204       | 222  | 131                | 353         | 178   | 105                | 284         | 1,159  | 693                | 1,851       |
| IV   | 159   | 89                 | 249         | 197   | 87                 | 284         | 820c   | 349                | 1,169       | 234  | 115                | 349         | 209   | 121                | 330         | 1,183  | 687                | 1,870       |
| 1975 I   | 145   | 69                 | 215         | 170   | 92                 | 262         | 795  | 326                | 1,122       | 198  | 93                 | 292         | 201   | 104                | 305         | 1,181  | 676                | 1,857       |
| II   | 208   | 77                 | 285         | 176   | 92                 | 268         | 828  | 311                | 1,138       | 311  | 157                | 467         | 235   | 103                | 338         | 1,256  | 730                | 1,986       |
| III  | 194   | 79                 | 273         | 188   | 85                 | 272         | 834  | 305                | 1,139       | 237  | 151                | 388         | 231   | 115                | 345         | 1,263  | 766                | 2,029       |
| IV   | 183   | 86                 | 270         | 176   | 80                 | 257         | 840  | 311                | 1,152       | 241  | 161                | 402         | 233   | 129                | 362         | 1,271  | 798                | 2,070       |
| 1976 I   | 152   | 77                 | 229         | 185   | 90                 | 275         | 808  | 298                | 1,106       | 239  | 121                | 360         | 241   | 150                | 391         | 1,269  | 770                | 2,039       |
| 1974 M   | 60  | 31                 | 91          | 54  | 32                 | 86          | 808  | 339                | 1,147       | 77   | 35                 | 112         | 54  | 28                 | 81          | 995  | 613                | 1,609       |
| A  | 70  | 32                 | 102         | 64  | 29                 | 93          | 814  | 342                | 1,156       | 94   | 43                 | 137         | 42  | 23                 | 65          | 1,047  | 634                | 1,680       |
| M  | 87  | 39                 | 126         | 69  | 40                 | 109         | 832  | 342                | 1,173       | 105  | 56                 | 161         | 74  | 40                 | 114         | 1,078  | 649                | 1,728       |
| J  | 76  | 33                 | 109         | 62  | 28                 | 90          | 846  | 346                | 1,193       | 89   | 46                 | 134         | 52  | 28                 | 81          | 1,115  | 667                | 1,781       |
| J  | 80  | 33                 | 113         | 71  | 33                 | 103         | 856  | 347                | 1,203       | 81   | 49                 | 130         | 58  | 34                 | 93          | 1,137  | 681                | 1,818       |
| A  | 67  | 28                 | 95          | 59  | 29                 | 88          | 863  | 346                | 1,210       | 72   | 42                 | 114         | 55  | 37                 | 92          | 1,154  | 687                | 1,841       |
| S  | 55  | 29                 | 84          | 60  | 29                 | 89          | 857  | 347                | 1,204       | 69   | 40                 | 109         | 65  | 34                 | 99          | 1,159  | 693                | 1,851       |
| O  | 65  | 30                 | 95          | 64  | 30                 | 93          | 859  | 347                | 1,206       | 77   | 40                 | 117         | 73  | 39                 | 112         | 1,163  | 693                | 1,856       |
| N  | 50  | 29                 | 79          | 65  | 30                 | 94          | 844  | 346                | 1,190       | 81   | 38                 | 118         | 79  | 37                 | 116         | 1,164  | 694                | 1,858       |
| D  | 45  | 31                 | 75          | 68  | 28                 | 96          | 820  | 349                | 1,169       | 76   | 38                 | 114         | 57  | 45                 | 102         | 1,183  | 687                | 1,870       |
| 1975 J   | 42  | 25                 | 67          | 58  | 32                 | 90          | 804  | 343                | 1,146       | 65   | 30                 | 95          | 68  | 36                 | 104         | 1,180  | 681                | 1,861       |
| F  | 48  | 22                 | 70          | 51  | 30                 | 80          | 802  | 334                | 1,136       | 58   | 29                 | 88          | 62  | 30                 | 92          | 1,176  | 680                | 1,856       |
| M  | 55  | 22                 | 77          | 61  | 30                 | 92          | 795  | 326                | 1,122       | 76   | 34                 | 109         | 70  | 38                 | 108         | 1,181  | 676                | 1,857       |
| A  | 65  | 25                 | 91          | 60  | 32                 | 92          | 801  | 319                | 1,120       | 93   | 43                 | 135         | 77  | 33                 | 110         | 1,196  | 685                | 1,882       |
| M  | 70  | 26                 | 96          | 51  | 31                 | 82          | 820  | 315                | 1,134       | 112  | 56                 | 168         | 87  | 32                 | 119         | 1,221  | 710                | 1,931       |
| J  | 73  | 25                 | 98          | 64  | 30                 | 94          | 828  | 311                | 1,138       | 106  | 58                 | 164         | 70  | 38                 | 109         | 1,256  | 730                | 1,986       |
| J  | 76  | 28                 | 104         | 66  | 29                 | 95          | 838  | 309                | 1,147       | 92   | 53                 | 145         | 74  | 41                 | 114         | 1,275  | 742                | 2,017       |
| A  | 60  | 25                 | 85          | 59  | 27                 | 85          | 840  | 307                | 1,147       | 69   | 50                 | 119         | 74  | 34                 | 107         | 1,271  | 758                | 2,029       |
| S  | 57  | 27                 | 85          | 63  | 29                 | 92          | 834  | 305                | 1,139       | 76   | 48                 | 124         | 84  | 41                 | 124         | 1,263  | 766                | 2,029       |
| O  | 67  | 28                 | 95          | 55  | 27                 | 82          | 845  | 307                | 1,152       | 76   | 57                 | 133         | 71  | 41                 | 112         | 1,269  | 782                | 2,050       |
| N  | 60  | 28                 | 88          | 56  | 27                 | 83          | 849  | 307                | 1,157       | 79   | 49                 | 127         | 66  | 45                 | 112         | 1,281  | 785                | 2,066       |
| D  | 56  | 30                 | 87          | 65  | 26                 | 92          | 840  | 311                | 1,152       | 86   | 55                 | 142         | 96  | 42                 | 138         | 1,271  | 798                | 2,070       |
| 1976 J   | 46  | 26                 | 72          | 62  | 31                 | 94          | 824  | 306                | 1,130       | 73   | 44                 | 117         | 72  | 45                 | 116         | 1,273  | 797                | 2,070       |
| F  | 46  | 23                 | 69          | 60  | 28                 | 88          | 810  | 301                | 1,111       | 72   | 40                 | 112         | 87  | 56                 | 143         | 1,257  | 781                | 2,038       |
| M  | 61  | 27                 | 88          | 63  | 30                 | 93          | 808  | 298                | 1,106       | 94   | 38                 | 132         | 82  | 49                 | 132         | 1,269  | 770                | 2,039       |



|                            |  |   | Wholesale paper            |  |   | Financement des stocks                       |  |   | Total retail and wholesale paper  |  |  | Retail paper: Average repayment   |        |  | Years, quarters and months<br>Années trimestres ou mois |
|----------------------------|--|---|----------------------------|--|---|--|--|---|---|--|--|---|--------|--|---|
| Total                      |  |   | Récapitulation (ventes)    |  |   | Ensemble des financements (ventes et stocks) |  |   | terms on paper purchased (months)   |  |  | Financement des ventes : Échéance moyenne des contrats, en nombre de mois |        |  |   |
| Paper purchased<br>Avances | Estimated repayments<br>Remboursements (estimations) | Balances outstanding (end of period)<br>Encours en fin de période | Paper purchased<br>Avances | Estimated repayments<br>Remboursements (estimations) | Balances outstanding (end of period)<br>Encours en fin de période | Paper purchased<br>Avances                   | Estimated repayments<br>Remboursements (estimations) | Balances outstanding (end of period)<br>Encours en fin de période | Passenger cars and commercial vehicles<br>Voitures particulières et véhicules utilitaires | Other consumer goods<br>Autres biens de consommation | Other commercial & industrial goods<br>Autres biens utilisés par les entreprises |   |        |  |   |
| D652261†                   |  |   | D652254                    |  |   | D652250                                      |  |   | D652251   | D652252  | D652253  |   |        |  |   |
| 1,577                      | 1,405  | 1,796   | 2,659                      | 2,475  | 452   | 4,236  | 3,879  | 2,248   | 29  | 22   | 25   | 32  | 1965   |  |   |
| 1,526                      | 1,470  | 1,852   | 2,499                      | 2,527  | 424   | 4,024  | 3,997  | 2,276   | 29  | 23   | 24   | 31  | 1966   |  |   |
| 1,457                      | 1,572  | 1,737   | 2,547                      | 2,525  | 446   | 4,004  | 4,097  | 2,183   | 29  | 23   | 25   | 31  | 1967   |  |   |
| 1,616                      | 1,566  | 1,787   | 3,021                      | 2,863  | 604   | 4,637  | 4,430  | 2,391   | 30  | 23   | 27   | 33  | 1968   |  |   |
| 1,933                      | 1,540  | 2,181   | 3,177                      | 3,096  | 685   | 5,111  | 4,635  | 2,866   | 29  | 23   | 29   | 33  | 1969   |  |   |
| 1,802                      | 1,917  | 2,249   | 2,549                      | 2,709  | 525   | 4,350  | 4,625  | 2,774   | 30  | 23   | 37   | 33  | 1970   |  |   |
| 1,676                      | 1,710  | 1,943   | 3,864                      | 3,664  | 725   | 5,539  | 5,374  | 2,668   | 29  | 23   | 40   | 34  | 1971   |  |   |
| 2,018                      | 1,732  | 2,228   | 4,135                      | 4,027  | 833   | 6,153  | 5,759  | 3,061   | 32  | 24   | 39   | 35  | 1972   |  |   |
| 2,463                      | 2,012  | 2,680   | 5,171                      | 5,016  | 988   | 7,634  | 7,028  | 3,667   | 33  | 25   | 37   | 36  | 1973   |  |   |
| 2,580                      | 2,221  | 3,039   | 6,268                      | 5,829  | 1,427   | 8,848  | 8,050  | 4,466   | 33  | 26   | 33   | 38  | 1974   |  |   |
| 2,591                      | 2,409  | 3,221   | 6,897                      | 6,926  | 1,398   | 9,448  | 9,334  | 4,619   | 32  | 27   | 27   | 37  | 1975   |  |   |
|                            |  |   |                            |  |   |  |  |   |   |  |  |   |        |  |   |
| 568                        | 492  | 2,755   | 1,309                      | 1,018  | 1,279   | 1,877  | 1,510  | 4,035   | 33  | 26   | 29   | 40  | 1974 I |  |   |
| 769                        | 551  | 2,974   | 1,741                      | 1,782  | 1,238   | 2,510  | 2,332  | 4,212   | 33  | 27   | 36   | 37  | II     |  |   |
| 646                        | 564  | 3,055   | 1,456                      | 1,671  | 1,022   | 2,101  | 2,235  | 4,078   | 33  | 25   | 35   | 37  | III    |  |   |
| 598                        | 614  | 3,039   | 1,763                      | 1,358  | 1,427   | 2,360  | 1,972  | 4,466   | 32  | 26   | 33   | 37  | IV     |  |   |
|                            |  |   |                            |  |   |  |  |   |   |  |  |   |        |  |   |
| 506                        | 567  | 2,979   | 1,440                      | 1,293  | 1,574   | 1,946  | 1,859  | 4,453   | 33  | 27   | 32   | 36  | 1975 I |  |   |
| 752                        | 606  | 3,125   | 1,932                      | 1,871  | 1,635   | 2,684  | 2,477  | 4,760   | 33  | 26   | 32   | 36  | II     |  |   |
| 661                        | 618  | 3,168   | 1,614                      | 1,830  | 1,419   | 2,275  | 2,448  | 4,587   | 33  | 26   | 31   | 36  | III    |  |   |
| 672                        | 618  | 3,221   | 1,911                      | 1,932  | 1,398   | 2,583  | 2,550  | 4,619   | 32  | 27   | 27   | 37  | IV     |  |   |
|                            |  |   |                            |  |   |  |  |   |   |  |  |   |        |  |   |
| 589                        | 666  | 3,145   |                            |  |   |  |  |   |   |  |  |   | 1976 I |  |   |
|                            |  |   |                            |  |   |  |  |   |   |  |  |   |        |  |   |
| 203                        | 167  | 2,755   | 1,309                      | 1,018  | 1,279   | 1,877  | 1,510  | 4,035   | 33  | 26   | 29   | 40  | 1974 M |  |   |
| 238                        | 158  | 2,836   |                            |  |   |  |  |   |   |  |  |   | A      |  |   |
| 287                        | 222  | 2,901   |                            |  |   |  |  |   |   |  |  |   | M      |  |   |
| 243                        | 170  | 2,974   | 1,741                      | 1,782  | 1,238   | 2,510  | 2,332  | 4,212   | 33  | 27   | 36   | 37  | J      |  |   |
| 243                        | 196  | 3,021   |                            |  |   |  |  |   |   |  |  |   | J      |  |   |
| 209                        | 180  | 3,050   |                            |  |   |  |  |   |   |  |  |   | A      |  |   |
| 193                        | 188  | 3,055   | 1,456                      | 1,671  | 1,022   | 2,101  | 2,235  | 4,078   | 33  | 25   | 35   | 37  | S      |  |   |
| 212                        | 206  | 3,062   |                            |  |   |  |  |   |   |  |  |   | O      |  |   |
| 197                        | 210  | 3,048   |                            |  |   |  |  |   |   |  |  |   | N      |  |   |
| 189                        | 199  | 3,039   | 1,763                      | 1,358  | 1,427   | 2,360  | 1,972  | 4,466   | 32  | 26   | 33   | 37  | D      |  |   |
|                            |  |   |                            |  |   |  |  |   |   |  |  |   |        |  |   |
| 162                        | 194  | 3,007   |                            |  |   |  |  |   |   |  |  |   | 1975 J |  |   |
| 158                        | 173  | 2,992   |                            |  |   |  |  |   |   |  |  |   | F      |  |   |
| 186                        | 200  | 2,979   | 1,440                      | 1,293  | 1,574   | 1,946  | 1,859  | 4,453   | 33  | 27   | 32   | 36  | M      |  |   |
| 226                        | 203  | 3,002   |                            |  |   |  |  |   |   |  |  |   | A      |  |   |
| 265                        | 201  | 3,065   |                            |  |   |  |  |   |   |  |  |   | M      |  |   |
| 262                        | 202  | 3,125   | 1,932                      | 1,871  | 1,635   | 2,684  | 2,477  | 4,760   | 33  | 26   | 32   | 36  | J      |  |   |
| 249                        | 209  | 3,165   |                            |  |   |  |  |   |   |  |  |   | J      |  |   |
| 204                        | 192  | 3,176   |                            |  |   |  |  |   |   |  |  |   | A      |  |   |
| 208                        | 217  | 3,168   | 1,614                      | 1,830  | 1,419   | 2,275  | 2,448  | 4,587   | 33  | 26   | 31   | 36  | S      |  |   |
| 229                        | 194  | 3,202   |                            |  |   |  |  |   |   |  |  |   | O      |  |   |
| 215                        | 194  | 3,223   |                            |  |   |  |  |   |   |  |  |   | N      |  |   |
| 228                        | 230  | 3,221   | 1,911                      | 1,932  | 1,398   | 2,583  | 2,550  | 4,619   | 32  | 27   | 27   | 37  | D      |  |   |
|                            |  |   |                            |  |   |  |  |   |   |  |  |   |        |  |   |
| 189                        | 210  | 3,200   |                            |  |   |  |  |   |   |  |  |   | 1976 J |  |   |
| 181                        | 231  | 3,149   |                            |  |   |  |  |   |   |  |  |   | F      |  |   |
| 220                        | 225  | 3,145   |                            |  |   |  |  |   |   |  |  |   | M      |  |   |

Millions of dollars En millions de dollars

| End of period<br>En fin de période |   | Assets Actif  |  |   |  |  |  |     |  |                                  | Liabilities and shareholders' equity Passif   |                                    |  |  |   |
|------------------------------------|---|---|--|---|--|--|--|-----|--|----------------------------------|---|------------------------------------|--|--|---|
|                                    |   | Currency and demand deposits<br>Espèces et dépôts à vue | Short-term paper, term deposits and other investments<br>Papier à court terme, dépôts à terme et autres placements | Loans to and investments in parent, affiliated and subsidiary companies<br>Opérations de prêts et de placement avec la société mère et les sociétés filiales ou affiliées | Loans and receivables<br>Prêts et comptes à recevoir                                       |  |  |     | Other assets<br>Autres éléments de l'actif | Total assets<br>Total de l'actif | Of which in foreign currencies<br>Avoirs en devises compris dans les postes ci-dessus | Loans from:<br>Engagements envers: |  |  |   |
|                                    |   |   |  |   | Leasing receivables outstanding<br>Comptes à recevoir au titre d'opérations de crédit-bail | Real estate and construction loans<br>Prêts immobiliers et prêts à la construction | Other business loans<br>Autres prêts aux entreprises             |     |  |                                  |   | Total<br>Total                     | Canadian chartered banks<br>Les banques à charte canadiennes | Parent, affiliated and subsidiary companies<br>La société mère et les sociétés filiales ou affiliées | Other institutions<br>Les autres institutions |
|                                    |   |   |  |   |  |  | With an original term to maturity of:<br>À échéance initiale de: |     |  |                                  |   |                                    |  |  |   |
|                                    |   |   |  |   |  |  |  |     |  |                                  |   |                                    |  |  |   |
|                                    |   |   |  |   |  | Less than one year<br>Moins d'un an  | One year or more<br>Un an ou plus                                |     |  |                                  |   |                                    |  |  |   |
| 1974                               | J | 33  | 109  | 65  | 221  | 230  | 409  | 196 | 1,055                                      | 23                               | 1,286   | 52                                 | 187  | 148  | 98  |
|                                    | J | 20  | 157  | 64  | 237  | 238  | 441  | 226 | 1,142                                      | 25                               | 1,408   | 50                                 | 208  | 148  | 98  |
|                                    | A | 14  | 118  | 74  | 246  | 277  | 524  | 263 | 1,311                                      | 23                               | 1,539   | 50                                 | 205  | 165  | 97  |
|                                    | S | 24  | 127  | 65  | 254  | 287  | 571  | 269 | 1,381                                      | 25                               | 1,622   | 47                                 | 218  | 173  | 100   |
|                                    | O | 12  | 163  | 67  | 262  | 294  | 622  | 272 | 1,450                                      | 34                               | 1,725   | 54                                 | 231  | 162  | 104   |
|                                    | N | 14  | 161  | 61  | 281  | 302  | 632  | 297 | 1,513                                      | 26                               | 1,775   | 40                                 | 237  | 169  | 86  |
|                                    | D | 16  | 145  | 70  | 283  | 305  | 637  | 326 | 1,552                                      | 36                               | 1,819   | 42                                 | 220  | 172  | 87  |
| 1975                               | J | 25  | 164  | 70  | 290  | 305  | 613  | 332 | 1,540                                      | 28                               | 1,827   | 44                                 | 166  | 190  | 90  |
|                                    | F | 33  | 196  | 69  | 295  | 310  | 563  | 345 | 1,513                                      | 36                               | 1,848   | 45                                 | 142  | 203  | 86  |
|                                    | M | 16  | 194  | 67  | 291  | 307  | 570  | 347 | 1,514                                      | 31                               | 1,822   | 43                                 | 143  | 208  | 87  |
|                                    | A | 21  | 205  | 69  | 295  | 287  | 537  | 360 | 1,479                                      | 30                               | 1,804   | 43                                 | 141  | 186  | 87  |
|                                    | M | 30  | 188  | 70  | 305  | 272  | 545  | 375 | 1,498                                      | 29                               | 1,815   | 32                                 | 108  | 192  | 86  |
|                                    | J | 25  | 163  | 73  | 310  | 276  | 491  | 377 | 1,454                                      | 28                               | 1,743   | 52                                 | 105  | 204  | 87  |
|                                    | J | 37  | 227  | 59  | 316  | 281  | 444  | 401 | 1,442                                      | 24                               | 1,788   | 59                                 | 106  | 216  | 89  |
|                                    | A | 26  | 262  | 67  | 318  | 285  | 428  | 411 | 1,443                                      | 27                               | 1,826   | 50                                 | 92   | 248  | 88  |
|                                    | S | 38  | 235  | 76  | 316  | 286  | 408  | 414 | 1,424                                      | 30                               | 1,802   | 46                                 | 106  | 264  | 84  |
|                                    | O | 58  | 269  | 74  | 318  | 296  | 363  | 428 | 1,404                                      | 34                               | 1,839   | 68                                 | 112  | 245  | 93  |
|                                    | N | 46  | 326  | 80  | 317  | 306  | 362  | 425 | 1,411                                      | 33                               | 1,896   | 44                                 | 99   | 246  | 85  |
|                                    | D | 34  | 275  | 84  | 340  | 329  | 350  | 421 | 1,440                                      | 34                               | 1,868   | 48                                 | 125  | 204  | 84  |
| 1976                               | J | 50  | 318  | 79  | 351  | 331  | 376  | 423 | 1,480                                      | 27                               | 1,954   | 65                                 | 133  | 186  | 84  |
|                                    | F | 35  | 308  | 73  | 343  | 338  | 374  | 421 | 1,475                                      | 31                               | 1,922   | 50                                 | 155  | 191  | 76  |
|                                    | M | 18  | 284  | 69  | 378 <sub>R</sub>   | 311  | 374 <sub>R</sub>   | 410 | 1,472 <sub>R</sub>                         | 31                               | 1,874   | 47                                 | 148  | 189  | 67  |
|                                    | A | 37  | 347  | 75  | 350  | 357  | 368  | 427 | 1,501                                      | 31                               | 1,990   | 54                                 | 157  | 196  | 75  |

| Notes payable<br>Effets à payer                                     |   | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Shareholders'<br>equity<br>Avoir propre<br>des actionnaires | Total<br>liabilities<br>Total<br>du passif | Of which<br>in foreign<br>currencies<br>Engagements<br>en devises<br>compris dans<br>les postes<br>ci-dessus | End<br>of period<br>En fin<br>de période |
|---|---|---|---|--|--|--|
| With an original<br>term to maturity of:<br>À échéance initiale de: |   |   |   |  |  |  |
| Less than<br>one year<br>Moins<br>d'un an                           | One year<br>or more<br>Un an<br>ou plus |   |   |  |  |  |

|       |     |     |     |       |     |        |
|-------|-----|-----|-----|-------|-----|--------|
| 661   | 29  | 37  | 125 | 1,286 | 234 | 1974 J |
| 759   | 29  | 38  | 127 | 1,408 | 252 | J      |
| 856   | 49  | 40  | 128 | 1,539 | 251 | A      |
| 901   | 49  | 42  | 140 | 1,622 | 265 | S      |
| 996   | 49  | 40  | 142 | 1,725 | 258 | O      |
| 1,045 | 46  | 46  | 146 | 1,775 | 238 | N      |
| 1,108 | 41  | 50  | 141 | 1,819 | 228 | D      |
| 1,145 | 41  | 52  | 144 | 1,827 | 221 | 1975 J |
| 1,178 | 44  | 44  | 149 | 1,848 | 224 | F      |
| 1,149 | 40  | 43  | 152 | 1,822 | 215 | M      |
| 1,150 | 41  | 45  | 155 | 1,804 | 206 | A      |
| 1,172 | 41  | 60  | 157 | 1,815 | 254 | M      |
| 1,090 | 46  | 47  | 164 | 1,743 | 189 | J      |
| 1,062 | 49  | 100 | 168 | 1,788 | 299 | J      |
| 1,118 | 56  | 54  | 170 | 1,826 | 355 | A      |
| 1,069 | 53  | 54  | 171 | 1,802 | 310 | S      |
| 1,070 | 83  | 57  | 178 | 1,839 | 334 | O      |
| 1,140 | 86  | 59  | 181 | 1,896 | 357 | N      |
| 1,121 | 96  | 62  | 177 | 1,868 | 346 | D      |
| 1,206 | 101 | 66  | 178 | 1,954 | 336 | 1976 J |
| 1,123 | 112 | 76  | 190 | 1,922 | 283 | F      |
| 1,097 | 120 | 63  | 191 | 1,874 | 254 | M      |
| 1,161 | 129 | 81  | 192 | 1,990 | 277 | A      |



Millions of dollars En millions de dollars

| End of period<br>En fin de période                            | Assets Actif  |   |                         |                            |                 |   |                 |                             |                                    |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif   |   |                        |  |      |
|---|---|---|-------------------------|----------------------------|-----------------|---|-----------------|-----------------------------|------------------------------------|--|---|--|---|------------------------|--|------|
|   | Cash<br>Encaisse et dépôts                                    | Canadian securities<br>Titres canadiens       |                         |                            |                 | Mortgages<br>Prêts hypothécaires          |                 | Other loans<br>Autres prêts |                                    | All other assets<br>Autres éléments de l'actif |   | Advances from chartered banks and Bank of Canada<br>Emprunts aux banques à charte et à la Banque du Canada | Deposits<br>Dépôts                                      |                        | All other liabilities<br>Autres éléments du passif |      |
|   |   | Government of Canada<br>Gouvernement canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Other<br>Autres | Insured under NHA<br>Prêts assurés L.N.H. | Other<br>Autres | Secured<br>Sur titres       | Unsecured<br>Autres que sur titres |  |   |  | Government of Canada<br>Dépôts du gouvernement canadien | Other<br>Autres dépôts |  |      |
|   | B2201   | B2203   | B2204                   | B2205                      | B2206           | B2208                                     | B2209           | B2210                       | B2211                              | B2212  | B2200   | B2251  | B2253   | B2255                  | B2256/7  |      |
| 1965  | 28.1  | 21.3  | 67.0                    | 29.7                       | 29.9            | 8.5                                       | 195.2           | 11.0                        | 15.5                               | 24.1   | 430.2   | 1.4  | 6.7   | 401.8                  | 20.4   |      |
| 1966  | 26.8  | 24.6  | 59.5                    | 29.2                       | 32.2            | 8.0                                       | 220.8           | 11.0                        | 16.1                               | 32.6   | 460.9   | 1.0  | 16.2  | 421.2                  | 22.5   |      |
| 1967  | 33.5  | 34.6  | 58.0                    | 28.4                       | 32.3            | 7.5                                       | 233.1           | 20.7                        | 16.9                               | 40.9   | 506.2   | 2.2  | 11.6  | 455.7                  | 36.7   |      |
| 1968  | 48.4  | 36.3  | 62.2                    | 39.4                       | 46.9            | 7.0                                       | 246.1           | 15.7                        | 21.2                               | 48.0   | 571.3   | 1.1  | 15.1  | 518.5                  | 36.6   |      |
| 1969  | 26.8  | 34.5  | 46.9                    | 30.2                       | 45.9            | 6.4                                       | 262.8           | 16.0                        | 24.1                               | 48.3   | 541.9   |  | 17.9  | 494.4                  | 29.5   |      |
| 1970  | 28.0  | 33.6  | 51.1                    | 30.7                       | 45.0            | 6.2                                       | 299.9           | 17.6                        | 21.8                               | 34.5   | 568.5   |  | 6.4   | 532.1                  | 30.0   |      |
| 1971  | 35.1  | 31.9  | 65.8                    | 45.2                       | 57.8            | 5.7                                       | 315.5           | 17.1                        | 25.3                               | 37.2   | 636.7   |  | 7.2   | 592.0                  | 37.5   |      |
| 1972  | 39.9  | 31.9  | 68.3                    | 66.5                       | 69.2            | 9.6                                       | 331.4           | 13.7                        | 30.2                               | 48.1   | 708.9   |  | 7.8   | 658.9                  | 42.2   |      |
| 1973  | 71.2  | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9                                      | 343.2           | 15.4                        | 36.4                               | 50.2   | 805.2   |  | 4.9   | 758.2                  | 42.1   |      |
| 1974  | 84.8  | 24.0  | 70.2                    | 79.6                       | 64.2            | 74.0                                      | 376.2           | 12.3                        | 43.5                               | 55.3   | 884.0   |  | 31.6  | 818.7                  | 33.7   |      |
| 1975  | 76.1  | 26.1  | 86.7                    | 83.4                       | 51.6            | 111.7                                     | 402.9           | 16.3                        | 58.2                               | 57.8   | 970.8   |  | 16.8  | 918.0                  | 36.0   |      |
| 1973 A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D                | 44.1  | 31.8  | 69.9                    | 68.4                       | 69.3            | 19.6                                      | 335.9           | 16.2                        | 32.7                               | 54.7   | 742.6   |  | 0.7   | 697.4                  | 44.5   |      |
|   | 34.9  | 31.8  | 75.7                    | 69.3                       | 69.4            | 22.6                                      | 338.1           | 15.7                        | 34.0                               | 47.9   | 739.5   |  | 0.4   | 695.7                  | 43.4   |      |
|   | 33.5  | 31.8  | 78.6                    | 69.2                       | 68.9            | 25.7                                      | 339.6           | 18.7                        | 35.1                               | 55.9   | 756.9   |  |   | 712.8                  | 44.1   |      |
|   | 38.3  | 32.2  | 79.6                    | 69.3                       | 68.5            | 27.6                                      | 341.1           | 18.5                        | 35.8                               | 47.5   | 758.3   |  |   | 713.0                  | 45.3   |      |
|   | 40.6  | 32.2  | 75.6                    | 69.2                       | 68.5            | 29.5                                      | 339.9           | 11.4                        | 36.4                               | 65.2   | 768.4   |  |   | 724.4                  | 44.0   |      |
|   | 40.0  | 31.1  | 86.8                    | 71.1                       | 63.8            | 30.4                                      | 340.3           | 15.4                        | 37.2                               | 58.8   | 775.0   |  |   | 731.6                  | 43.4   |      |
|   | 52.6  | 30.8  | 82.7                    | 68.8                       | 63.4            | 32.4                                      | 341.8           | 15.9                        | 37.1                               | 61.4   | 786.9   | 0.2  |   | 743.6                  | 43.1   |      |
|   | 60.5  | 28.8  | 86.2                    | 70.1                       | 62.9            | 34.0                                      | 342.8           | 17.7                        | 36.9                               | 59.4   | 799.3   |  | 8.1   | 750.0                  | 41.3   |      |
| D   | 71.2  | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9                                      | 343.2           | 15.4                        | 36.4                               | 50.2   | 805.2   |  | 4.9   | 758.2                  | 42.1   |      |
| 1974 J<br>F<br>M<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D | 57.8  | 27.6  | 81.9                    | 73.9                       | 65.8            | 46.1                                      | 349.2           | 20.8                        | 36.3                               | 56.3   | 815.8   |  | 2.5   | 770.4                  | 42.9   |      |
|   | 57.6  | 25.5  | 80.0                    | 78.0                       | 67.1            | 47.7                                      | 347.8           | 32.0                        | 36.8                               | 53.7   | 826.1   |  | 1.1   | 783.3                  | 41.7   |      |
|   | 66.1  | 24.5  | 83.7                    | 82.2                       | 71.8            | 49.4                                      | 349.2           | 21.6                        | 37.4                               | 53.7   | 839.4   |  | 0.5   | 796.8                  | 42.1   |      |
|   | 66.9  | 24.1  | 87.1                    | 80.9                       | 72.0            | 53.1                                      | 354.0           | 24.1                        | 38.6                               | 49.8   | 850.5   |  | 0.3   | 806.5                  | 43.8   |      |
|   | 62.7  | 24.1  | 87.2                    | 82.6                       | 72.0            | 59.6                                      | 356.7           | 11.5                        | 40.1                               | 53.5   | 849.8   |  | 0.1   | 804.4                  | 45.3   |      |
|   | 67.8  | 24.1  | 83.3                    | 83.3                       | 68.0            | 62.9                                      | 359.7           | 11.2                        | 40.9                               | 54.4   | 855.6   |  | 0.1   | 812.5                  | 43.0   |      |
|   | 81.1  | 24.4  | 77.9                    | 87.5                       | 67.7            | 63.4                                      | 364.2           | 11.2                        | 42.1                               | 43.0   | 862.5   |  | 0.1   | 817.8                  | 44.7   |      |
|   | 77.7  | 24.4  | 80.2                    | 87.7                       | 66.7            | 65.0                                      | 363.2           | 10.9                        | 43.1                               | 51.2   | 870.0   |  | 0.1   | 827.5                  | 42.5   |      |
|   | 79.9  | 24.5  | 83.1                    | 83.6                       | 69.7            | 65.9                                      | 362.9           | 12.4                        | 44.0                               | 52.6   | 878.6   |  |   | 835.9                  | 42.7   |      |
|   | 80.1  | 25.0  | 82.9                    | 75.8                       | 64.8            | 68.5                                      | 369.6           | 10.7                        | 43.9                               | 52.6   | 873.8   |  | 1.2   | 835.7                  | 37.0   |      |
|   | 77.2  | 25.0  | 81.1                    | 76.5                       | 65.2            | 69.9                                      | 373.0           | 13.9                        | 43.7                               | 64.4   | 889.9   |  | 52.6  | 804.5                  | 32.8   |      |
|   | D   | 84.8  | 24.0                    | 70.2                       | 79.6            | 64.2                                      | 74.0            | 376.2                       | 12.3                               | 43.5   | 55.3  | 884.0  |   | 31.6                   | 818.7  | 33.7 |
|   | 1975 J<br>F<br>M<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D | 81.7  | 24.3                    | 69.1                       | 81.4            | 63.4                                      | 74.6            | 379.5                       | 12.1                               | 43.4   | 59.0  | 888.6  |   | 15.8                   | 835.9  | 36.9 |
|   |   | 90.5  | 24.3                    | 71.2                       | 81.5            | 59.4                                      | 75.7            | 377.4                       | 13.6                               | 44.1   | 53.5  | 891.1  |   |                        | 855.0  | 36.1 |
|   |   | 88.5  | 24.3                    | 71.1                       | 82.9            | 61.2                                      | 76.2            | 376.7                       | 20.3                               | 45.5   | 60.8  | 907.6  |   |                        | 871.1  | 36.5 |
|   |   | 94.3  | 26.1                    | 79.0                       | 83.6            | 59.9                                      | 79.2            | 381.3                       | 26.1                               | 47.6   | 48.2  | 925.2  |   |                        | 884.4  | 40.8 |
| 91.1  |   | 26.1  | 83.0                    | 84.4                       | 63.9            | 81.5                                      | 381.4           | 14.4                        | 50.0                               | 56.6   | 932.4   |  |   | 892.8                  | 39.4   |      |
| 91.1  |   | 26.1  | 82.0                    | 83.9                       | 62.9            | 88.3                                      | 383.8           | 16.5                        | 52.4                               | 61.0   | 948.1   |  |   | 908.5                  | 39.5   |      |
| 82.7  |   | 26.5  | 91.4                    | 84.0                       | 62.9            | 90.1                                      | 386.0           | 17.7                        | 54.1                               | 55.5   | 950.9   |  |   | 911.1                  | 39.8   |      |
| 74.6  |   | 26.5  | 100.0                   | 84.4                       | 63.3            | 93.1                                      | 387.8           | 13.8                        | 55.6                               | 55.1   | 954.1   |  |   | 916.1                  | 38.0   |      |
| 80.0  |   | 26.5  | 101.8                   | 85.3                       | 60.3            | 97.2                                      | 391.0           | 16.7                        | 57.1                               | 49.1   | 965.2   |  |   | 927.2                  | 37.9   |      |
| 72.2  |   | 26.1  | 92.6                    | 83.1                       | 58.0            | 104.4                                     | 399.3           | 16.2                        | 57.6                               | 59.0   | 968.6   |  |   | 927.8                  | 40.8   |      |
| N   |   | 66.0  | 26.1                    | 90.1                       | 83.3            | 57.8                                      | 108.0           | 402.7                       | 19.2                               | 58.3   | 65.2  | 976.8  |   | 33.5                   | 906.3  | 37.0 |
| D   |   | 76.1  | 26.1                    | 86.7                       | 83.4            | 51.6                                      | 111.7           | 402.9                       | 16.3                               | 58.2   | 57.8  | 970.8  |   | 16.8                   | 918.0  | 36.0 |
| 1976 J<br>F<br>M<br>A   |   | 71.4  | 26.5                    | 91.0                       | 84.6            | 54.0                                      | 116.6           | 410.1                       | 15.5                               | 58.5   | 61.7  | 989.8  |   | 10.1                   | 938.5  | 41.3 |
|   |   | 66.8  | 26.7                    | 97.2                       | 84.5            | 54.0                                      | 119.9           | 411.4                       | 18.2                               | 59.3   | 57.5  | 995.4  |   | 5.4                    | 950.0  | 40.0 |
|   |   | 69.6  | 26.7                    | 102.4                      | 84.0            | 54.0                                      | 125.5           | 416.6                       | 19.3                               | 60.8   | 51.4  | 1,010.2  |   | 2.7                    | 966.7  | 40.8 |
|   |   | 71.4  | 26.4                    | 96.4                       | 83.0            | 54.1                                      | 130.4           | 421.2                       | 18.0                               | 63.4   | 67.8  | 1,032.1  |   | 1.1                    | 989.5  | 41.5 |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Fiscal years ended<br>30 September<br>and month-end<br>En fin<br>d'exercice<br>(30 septembre)<br>ou en fin<br>de mois | Loan transactions Évolution des prêts                                   |  |                                   |  |  |  | Assets Actif   |   | Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif  |  | Capital<br>and<br>reserves<br>Capital-<br>actions et<br>réserves | Income and expense Revenus et dépenses |   |   |  |
|---|---|--|-----------------------------------|--|--|--|--|---|--|---|--|--|--|---|---|--|
|   | Net<br>authori-<br>zations<br>Autorisa-<br>tions de<br>crédits<br>(net) | Disburse-<br>ments<br>Montants<br>versés aux<br>emprunteurs<br>sur<br>les crédits<br>autorisés | Repayments<br>Rembour-<br>sements | Undisbursed<br>authori-<br>zations<br>À verser aux<br>emprunteurs<br>sur<br>les crédits<br>autorisés | Loans<br>outstanding<br>Encours<br>des prêts | Number<br>of customers<br>on books<br>Nombre<br>d'emprun-<br>teurs | Loans and<br>investments<br>Prêts et<br>investisse-<br>ments | Other<br>Autres<br>postes<br>de l'actif |  | Debentures<br>outstanding<br>«Débentures»<br>en circulation | Other<br>Autres<br>postes<br>du passif |  | Income<br>Revenus                      | Operating<br>expenses<br>Frais<br>d'exploita-<br>tion | Cost of<br>debentures<br>Coût des<br>emprunts<br>par<br>«dében-<br>tures» | Net income before<br>provision for losses<br>as % of loans and<br>investments outstanding<br>Revenu net<br>avant provision pour<br>pertes, en % de<br>l'ensemble des prêts<br>et des investissements |
| 1963  | 70.9  | 74.0   | 38.2                              | 31.7   | 200.3  | 5,104  | 200.9  | 3.7                                     | 204.6  | 147.6   | 57.0                                   | 53.3   | 12.6                                   | 4.7   | 6.6   | 0.76   |
| 1964  | 81.4  | 69.6   | 46.0                              | 39.7   | 223.7  | 6,027  | 224.2  | 5.1                                     | 229.4  | 168.1   | 61.3                                   | 57.0   | 14.7                                   | 4.9   | 7.9   | 0.88   |
| 1965  | 86.7  | 80.8   | 49.8                              | 42.6   | 254.3  | 6,961  | 255.1  | 6.8                                     | 262.0  | 195.4   | 66.6                                   | 61.7   | 17.1                                   | 5.3   | 9.5   | 0.93   |
| 1966  | 111.3   | 98.0   | 54.8                              | 52.5   | 297.2  | 7,878  | 298.1  | 6.9                                     | 305.1  | 232.8   | 72.3                                   | 66.2   | 19.8                                   | 6.4   | 11.5  | 0.70   |
| 1967  | 103.5   | 96.3   | 60.5                              | 55.1   | 332.4  | 8,593  | 334.3  | 6.5                                     | 340.8  | 262.5   | 78.3                                   | 71.1   | 23.4                                   | 7.0   | 13.9  | 0.80   |
| 1968  | 112.0   | 105.4  | 69.0                              | 57.7   | 368.4  | 9,509  | 370.9  | 8.0                                     | 378.9  | 293.6   | 85.3                                   | 76.1   | 27.1                                   | 7.8   | 16.5  | 0.78   |
| 1969  | 141.7   | 122.4  | 74.4                              | 72.4   | 416.3  | 10,627   | 418.9  | 4.1                                     | 423.0  | 331.5   | 91.5                                   | 81.0   | 31.1                                   | 8.9   | 20.1  | 0.54   |
| 1970  | 152.4   | 151.0  | 81.8                              | 70.0   | 485.6  | 12,283   | 487.2  | 10.8                                    | 498.0  | 394.1   | 103.9                                  | 84.7   | 38.9                                   | 10.2  | 26.1  | 0.57   |
| 1971  | 170.2   | 156.2  | 100.3                             | 73.4   | 541.5  | 13,924   | 542.5  | 15.2                                    | 557.7  | 445.5   | 112.2                                  | 92.1   | 48.7                                   | 11.9  | 30.7  | 1.19   |
| 1972  | 258.6   | 194.0  | 125.9                             | 108.4  | 609.5  | 16,075   | 597.4  | 16.1                                    | 613.5  | 501.7   | 111.8                                  | 84.8   | 56.6                                   | 14.7  | 33.9  | 1.39   |
| 1973  | 317.9   | 275.0  | 153.9                             | 137.5  | 730.5  | 19,142   | 716.6  | 17.8                                    | 734.4  | 605.9   | 128.5                                  | 92.6   | 67.1                                   | 18.1  | 40.3  | 1.30   |
| 1973  | M   | 30.7   | 23.6                              | 13.1   | 109.5  | 685.3  | 670.3  | 15.2                                    | 685.5  | 571.7   | 113.8                                  | 86.8   |  |   |   |  |
|   | J   | 31.2   | 24.1                              | 14.3   | 113.8  | 695.1  | 680.2  | 17.1                                    | 697.3  | 577.1   | 120.2                                  | 87.8   |  |   |   |  |
|   | J   | 34.2   | 25.4                              | 13.0   | 119.7  | 707.5  | 692.6  | 17.0                                    | 709.6  | 590.2   | 119.4                                  | 87.8   |  |   |   |  |
|   | A   | 34.4   | 27.0                              | 16.0   | 123.7  | 718.5  | 704.4  | 16.8                                    | 721.2  | 599.6   | 121.6                                  | 87.8   |  |   |   |  |
|   | S   | 40.8   | 23.8                              | 11.7   | 137.5  | 730.5  | 716.6  | 17.8                                    | 734.4  | 605.9   | 128.5                                  | 92.6   |  |   |   |  |
|   | O   | 40.0   | 30.8                              | 12.7   | 143.4  | 748.6  | 734.7  | 14.5                                    | 749.2  | 626.8   | 122.4                                  | 93.6   |  |   |   |  |
|   | N   | 43.5   | 30.8                              | 12.7   | 152.6  | 766.7  | 751.5  | 12.7                                    | 764.2  | 641.8   | 122.4                                  | 93.6   |  |   |   |  |
|   | D   | 33.7   | 32.5                              | 11.6   | 149.3  | 787.6  | 772.4  | 13.6                                    | 786.0  | 656.2   | 129.8                                  | 94.6   |  |   |   |  |
| 1974  | J   | 29.2   | 30.4                              | 11.3   | 144.4  | 806.7  | 791.5  | 10.0                                    | 801.5  | 677.0   | 124.5                                  | 95.6   |  |   |   |  |
|   | F   | 37.9   | 33.1                              | 10.9   | 145.7  | 828.9  | 813.5  | 13.8                                    | 827.3  | 698.7   | 128.6                                  | 95.6   |  |   |   |  |
|   | M   | 38.3   | 34.0                              | 12.3   | 146.5  | 850.6  | 835.7  | 13.6                                    | 849.3  | 712.8   | 136.5                                  | 96.6   |  |   |   |  |
|   | A   | 39.6   | 32.1                              | 10.3   | 153.2  | 872.3  | 856.7  | 13.3                                    | 870.0  | 738.7   | 131.3                                  | 97.6   |  |   |   |  |
|   | M   | 54.4   | 38.8                              | 13.9   | 167.9  | 897.3  | 880.9  | 10.4                                    | 891.3  | 753.6   | 137.7                                  | 98.6   |  |   |   |  |
|   | J   | 42.9   | 38.1                              | 13.8   | 171.8  | 921.5  | 905.1  | 14.5                                    | 919.6  | 776.7   | 142.9                                  | 99.6   |  |   |   |  |
|   | J   | 36.7   | 44.4                              | 15.7   | 163.5  | 950.2  | 933.6  | 11.9                                    | 945.5  | 808.1   | 137.4                                  | 100.6  |  |   |   |  |
|   | A   | 28.6   | 30.2                              | 13.3   | 157.7  | 967.2  | 950.5  | 17.9                                    | 968.4  | 826.7   | 141.7                                  | 101.6  |  |   |   |  |
|   | S   | 24.8   | 29.8                              | 13.3   | 148.8  | 983.4  | 972.5  | 12.9                                    | 985.4  | 837.3   | 148.1                                  | 104.3  |  |   |   |  |
|   | O   | 31.4   | 14.0                              | 12.4   | 141.0  | 1,005.4  | 23,941   | 17.8                                    | 1,006.6  | 865.5   | 141.1                                  | 105.3  |  |   |   |  |
|   | N   | 26.4   | 31.3                              | 12.9   | 132.1  | 1,023.8  | 24,230   | 18.0                                    | 1,023.1  | 878.7   | 144.4                                  | 106.3  |  |   |   |  |
|   | D   | 27.3   | 32.3                              | 12.9   | 121.8  | 1,032.8  | 24,317   | 18.5                                    | 1,043.1  | 890.4   | 152.7                                  | 106.2  |  |   |   |  |
| 1975  | J   | 27.2   | 29.0                              | 12.3   | 114.2  | 1,048.1  | 24,597   | 15.6                                    | 1,057.1  | 915.2   | 141.9                                  | 107.2  |  |   |   |  |
|   | F   | 21.7   | 29.6                              | 13.3   | 103.4  | 1,076.3  | 25,027   | 17.8                                    | 1,075.6  | 925.0   | 150.6                                  | 108.2  |  |   |   |  |
|   | M   | 28.4   | 24.7                              | 13.4   | 103.4  | 1,087.3  | 25,279   | 25.4                                    | 1,088.4  | 934.5   | 153.9                                  | 108.2  |  |   |   |  |
|   | A   | 41.4   | 25.8                              | 13.5   | 112.8  | 1,099.9  | 25,752   | 22.1                                    | 1,103.2  | 959.1   | 144.1                                  | 109.2  |  |   |   |  |
|   | M   | 36.2   | 28.0                              | 15.5   | 115.1  | 1,112.4  | 26,111   | 22.6                                    | 1,116.4  | 963.6   | 157.3                                  | 109.2  |  |   |   |  |
|   | J   | 41.5   | 29.4                              | 15.8   | 123.3  | 1,126.1  | 26,529   | 21.8                                    | 1,129.4  | 970.1   | 159.3                                  | 109.2  |  |   |   |  |
|   | J   | 36.5   | 32.3                              | 15.3   | 121.7  | 1,143.0  | 26,825   | 23.3                                    | 1,148.0  | 994.5   | 153.5                                  | 110.2  |  |   |   |  |
|   | A   | 37.1   | 25.4                              | 15.5   | 129.1  | 1,153.0  | 27,150   | 26.8                                    | 1,161.6  | 1,002.1   | 159.5                                  | 111.2  |  |   |   |  |
|   | S   | 43.4   | 34.7                              | 16.5   | 132.9  | 1,171.3  | 27,508   | 26.1                                    | 1,178.5  | 1,009.1   | 169.4                                  | 111.2  |  |   |   |  |
|   | O   | 38.2   | 33.4                              | 15.4   | 132.6  | 1,189.2  | 27,856   | 30.9                                    | 1,201.2  | 1,029.6   | 171.6                                  | 113.2  |  |   |   |  |
|   | N   | 37.1   | 32.0                              | 16.3   | 133.4  | 1,204.9  | 28,152   | 30.6                                    | 1,212.5  | 1,029.6   | 182.9                                  | 138.7  |  |   |   |  |
|   | D   | 36.4   | 34.9                              | 16.6   | 130.1  | 1,223.2  | 28,432   | 93.6                                    | 1,293.8  | 1,029.5   | 264.3                                  | 124.7  |  |   |   |  |
| 1976  | J   | 30.8   | 32.0                              | 15.1   | 122.7  | 1,240.1  | 28,659   | 34.3                                    | 1,251.4  | 989.9   | 261.5                                  | 125.7  |  |   |   |  |
|   | F   | 31.6   | 27.6                              | 15.0   | 122.0  | 1,252.7  | 28,909   | 33.1                                    | 1,262.9  | 988.3   | 274.6                                  | 125.7  |  |   |   |  |
|   | M   | 40.9   | 37.4                              | 18.1   | 120.3  | 1,271.9  | 29,274   | 33.6                                    | 1,283.8  | 988.3   | 295.5                                  | 126.7  |  |   |   |  |
|   | A   | 35.5   | 31.1                              | 22.9   | 119.6  | 1,280.0  | 29,610   | 34.9                                    | 1,293.2  | 946.7   | 346.5                                  | 135.1  |  |   |   |  |
|   | M   | 40.2   | 29.8                              | 17.4   | 124.5  | 1,292.0  | 29,906   |   |  |   |  |  |  |   |   |  |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Not seasonally adjusted Données non désaisonnalisées                                  |  |  |  |                            |   |   |                            |   | Seasonally adjusted Données désaisonnalisées |   |  |  |                            |  |   |                            |   |
|------------------------------------|---|--|--|--|----------------------------|---|---|----------------------------|---|--|---|--|--|----------------------------|--|---|----------------------------|---|
|                                    | Reported monthly Données mensuelles   |  |  |  |                            | Reported quarterly Données trimestrielles |   |                            |   | Total Total                                  | Reported monthly Données mensuelles   |  |  |                            |  | Reported quarterly Données trimestrielles                               |                            | Total (including trust and mortgage loan companies) Total (y compris les sociétés de fiducie ou de prêt hypothécaire) |
|                                    | Chartered bank ordinary personal loans Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans Compagnies d'assurance-vie (prêts sur polices) | Quebec savings banks (unsecured personal loans) Banques d'épargne du Québec (prêts personnels autres que sur titres) | Retail dealers Détaillants | Total Total                               | Credit unions and caisses populaires Caisse populaires et crédit unions | Retail dealers Détaillants | Trust and mortgage loan companies Sociétés de fiducie ou de prêt hypothécaire |  | Chartered bank ordinary personal loans Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans Compagnies d'assurance-vie (prêts sur polices) | Retail dealers Détaillants | Total (including Quebec savings banks) Total (y compris les banques d'épargne du Québec) | Credit unions and caisses populaires Caisse populaires et crédit unions | Retail dealers Détaillants |   |
|                                    | D3414   | D3416  | D3415  | D3417/8  | D3420                      | D3441                                     | D652362   |                            | D3424   |  | D3430   |  | D3432  | D3433/4                    | D3436  | D3445   |                            |   |
| 1965                               | 2,241   | 2,174  | 411  | 16   | 742                        | 5,584                                     | 813   | 759                        |   | 7,156  |   |  |  |                            |  |   |                            |   |
| 1966                               | 2,458   | 2,347  | 450  | 16   | 772                        | 6,043                                     | 937   | 799                        |   | 7,778  |   |  |  |                            |  |   |                            |   |
| 1967                               | 2,980   | 2,408  | 486  | 17   | 777                        | 6,668                                     | 1,094   | 854                        |   | 8,616  |   |  |  |                            |  |   |                            |   |
| 1968                               | 3,673   | 2,638  | 553  | 21   | 801                        | 7,686                                     | 1,247   | 923                        |   | 9,856  |   |  |  |                            |  |   |                            |   |
| 1969                               | 4,157   | 3,046  | 660  | 24   | 857                        | 8,744                                     | 1,401   | 989                        |   | 11,134                                       |   |  |  |                            |  |   |                            |   |
| 1970                               | 4,663   | 2,851  | 759  | 22   | 868                        | 9,163                                     | 1,493   | 1,050                      |   | 11,706                                       |   |  |  |                            |  |   |                            |   |
| 1971                               | 5,777   | 2,367  | 784  | 25   | 914                        | 9,866                                     | 1,690   | 1,116                      |   | 12,672                                       |   |  |  |                            |  |   |                            |   |
| 1972                               | 7,144   | 2,646  | 813  | 30   | 992                        | 11,625                                    | 2,000   | 1,219                      | 46  | 14,890                                       |   |  |  |                            |  |   |                            |   |
| 1973                               | 8,878   | 2,913  | 884  | 36   | 1,144                      | 13,854                                    | 2,420   | 1,326                      | 82  | 17,682                                       |   |  |  |                            |  |   |                            |   |
| 1974                               | 10,817  | 2,966  | 1,066  | 44   | 1,314                      | 16,207                                    | 2,762   | 1,452                      | 145   | 20,566                                       |   |  |  |                            |  |   |                            |   |
| 1975                               | 13,149 <sub>R</sub>   | 2,695 <sub>R</sub>   | 1,157  | 58   | 1,424                      | 18,695 <sub>R</sub>                       | 3,191   | 1,638                      | 199   | 23,728                                       |   |  |  |                            |  |   |                            |   |
| 1973 M                             | 7,453   | 2,661  | 822  | 31   | 905                        | 11,872                                    | 2,054   | 1,197                      | 55  | 15,177                                       | 7,594   | 2,722  | 825  | 917                        | 12,089   | 2,111   | 1,163                      | 15,418  |
| A                                  | 7,802   | 2,682  | 827  | 33   | 921                        | 12,265                                    |   |                            |   |  | 7,829   | 2,725  | 830  | 933                        | 12,349   |   |                            |   |
| M                                  | 8,091   | 2,757  | 831  | 34   | 928                        | 12,641                                    |   |                            |   |  | 8,050   | 2,758  | 833  | 943                        | 12,619   |   |                            |   |
| J                                  | 8,249   | 2,792  | 837  | 35   | 935                        | 12,847                                    | 2,219   | 1,160                      | 68  | 16,294                                       | 8,116   | 2,765  | 837  | 957                        | 12,709   | 2,209   | 1,198                      | 16,184  |
| J                                  | 8,324   | 2,819  | 844  | 36   | 942                        | 12,964                                    |   |                            |   |  | 8,214   | 2,783  | 842  | 980                        | 12,855   |   |                            |   |
| A                                  | 8,434   | 2,840  | 850  | 36   | 951                        | 13,111                                    |   |                            |   |  | 8,370   | 2,798  | 848  | 996                        | 13,048   |   |                            |   |
| S                                  | 8,615   | 2,853  | 861  | 37   | 973                        | 13,340                                    | 2,341   | 1,168                      | 74  | 16,922                                       | 8,528   | 2,823  | 857  | 1,002                      | 13,247   | 2,320   | 1,231                      | 16,872  |
| O                                  | 8,773   | 2,875  | 869  | 37   | 1,000                      | 13,556                                    |   |                            |   |  | 8,695   | 2,845  | 865  | 1,015                      | 13,457   |   |                            |   |
| N                                  | 8,776   | 2,901  | 876  | 37   | 1,039                      | 13,630                                    |   |                            |   |  | 8,753   | 2,871  | 874  | 1,020                      | 13,555   |   |                            |   |
| D                                  | 8,878   | 2,913  | 884  | 36   | 1,144                      | 13,854                                    | 2,420   | 1,326                      | 82  | 17,682                                       | 8,892   | 2,890  | 884  | 1,033                      | 13,735   | 2,388   | 1,261                      | 17,466  |
| 1974 J                             | 8,883   | 2,891  | 888  | 36   | 1,130                      | 13,829                                    |   |                            |   |  | 9,024   | 2,932  | 890  | 1,065                      | 13,948   |   |                            |   |
| F                                  | 8,998   | 2,898  | 900  | 37   | 1,081                      | 13,913                                    |   |                            |   |  | 9,227   | 2,959  | 902  | 1,070                      | 14,196   |   |                            |   |
| M                                  | 9,264   | 2,909  | 908  | 37   | 1,052                      | 14,169                                    | 2,462   | 1,336                      | 105   | 18,072                                       | 9,446   | 2,962  | 911  | 1,068                      | 14,424   | 2,523   | 1,298                      | 18,350  |
| A                                  | 9,594   | 2,938  | 917  | 39   | 1,081                      | 14,568                                    |   |                            |   |  | 9,627   | 2,977  | 920  | 1,093                      | 14,656   |   |                            |   |
| M                                  | 9,812   | 2,975  | 938  | 40   | 1,083                      | 14,848                                    |   |                            |   |  | 9,756   | 2,969  | 938  | 1,102                      | 14,805   |   |                            |   |
| J                                  | 10,034  | 3,006  | 962  | 41   | 1,088                      | 15,130                                    | 2,665   | 1,311                      | 127   | 19,232                                       | 9,880   | 2,974  | 956  | 1,117                      | 14,968   | 2,650   | 1,352                      | 19,097  |
| J                                  | 10,189  | 3,024  | 981  | 42   | 1,093                      | 15,330                                    |   |                            |   |  | 10,053  | 2,988  | 974  | 1,135                      | 15,192   |   |                            |   |
| A                                  | 10,259  | 3,032  | 998  | 43   | 1,101                      | 15,433                                    |   |                            |   |  | 10,174  | 2,995  | 989  | 1,152                      | 15,353   |   |                            |   |
| S                                  | 10,410  | 3,016  | 1,013  | 44   | 1,135                      | 15,618                                    | 2,745   | 1,308                      | 139   | 19,810                                       | 10,304  | 2,990  | 1,004  | 1,169                      | 15,510   | 2,712   | 1,376                      | 19,738  |
| O                                  | 10,607  | 3,004  | 1,029  | 44   | 1,173                      | 15,857                                    |   |                            |   |  | 10,508  | 2,981  | 1,018  | 1,188                      | 15,739   |   |                            |   |
| N                                  | 10,559  | 2,985  | 1,049  | 44   | 1,215                      | 15,852                                    |   |                            |   |  | 10,527  | 2,964  | 1,032  | 1,196                      | 15,763   |   |                            |   |
| D                                  | 10,817  | 2,966  | 1,066  | 44   | 1,314                      | 16,207                                    | 2,762   | 1,452                      | 145   | 20,566                                       | 10,849  | 2,955  | 1,062  | 1,191                      | 16,100   | 2,746   | 1,384                      | 20,375  |
| 1975 J                             | 10,924  | 2,933  | 1,076  | 43   | 1,286                      | 16,263                                    |   |                            |   |  | 11,099  | 2,971  | 1,077  | 1,210                      | 16,401   |   |                            |   |
| F                                  | 11,035  | 2,913  | 1,083  | 44   | 1,237                      | 16,313                                    |   |                            |   |  | 11,323  | 2,973  | 1,086  | 1,223                      | 16,648   |   |                            |   |
| M                                  | 11,116  | 2,892  | 1,096  | 46   | 1,214                      | 16,363                                    | 2,797   | 1,462                      | 163   | 20,784                                       | 11,333  | 2,943  | 1,099  | 1,232                      | 16,653   | 2,864   | 1,422                      | 21,101  |
| A                                  | 11,416  | 2,889  | 1,101  | 48   | 1,205                      | 16,658                                    |   |                            |   |  | 11,450  | 2,926  | 1,104  | 1,218                      | 16,746   |   |                            |   |
| M                                  | 11,724  | 2,904  | 1,106  | 50   | 1,210                      | 16,995                                    |   |                            |   |  | 11,651  | 2,897  | 1,109  | 1,233                      | 16,939   |   |                            |   |
| J                                  | 12,002  | 2,911  | 1,111  | 52   | 1,196                      | 17,273                                    | 2,986   | 1,375                      | 175   | 21,808                                       | 11,821  | 2,881  | 1,113  | 1,229                      | 17,097   | 2,959   | 1,416                      | 21,647  |
| J                                  | 12,262  | 2,921  | 1,116  | 54   | 1,189                      | 17,542                                    |   |                            |   |  | 12,100  | 2,886  | 1,116  | 1,235                      | 17,391   |   |                            |   |
| A                                  | 12,461  | 2,921  | 1,125  | 56   | 1,196                      | 17,758                                    |   |                            |   |  | 12,357  | 2,887  | 1,124  | 1,252                      | 17,676   |   |                            |   |
| S                                  | 12,604  | 2,906  | 1,131  | 57   | 1,230                      | 17,928                                    | 3,176   | 1,391                      | 182   | 22,677                                       | 12,481  | 2,884  | 1,129  | 1,267                      | 17,818   | 3,137   | 1,464                      | 22,601  |
| O                                  | 12,912 <sub>R</sub>   | 2,907  | 1,140  | 58   | 1,271                      | 18,288 <sub>R</sub>                       |   |                            |   |  | 12,797 <sub>R</sub>   | 2,889  | 1,136  | 1,286                      | 18,167 <sub>R</sub>  |   |                            |   |
| N                                  | 13,127 <sub>R</sub>   | 2,913  | 1,149  | 58   | 1,341                      | 18,589 <sub>R</sub>                       |   |                            |   |  | 13,088 <sub>R</sub>   | 2,894  | 1,145  | 1,321                      | 18,506 <sub>R</sub>  |   |                            |   |
| D                                  | 13,149 <sub>R</sub>   | 2,907  | 1,157  | 58   | 1,424                      | 18,695                                    | 3,191   | 1,638                      | 199   | 23,724 <sub>R</sub>                          | 13,202 <sub>R</sub>   | 2,898  | 1,153  | 1,289                      | 18,600 <sub>R</sub>  | 3,186   | 1,563                      | 23,547 <sub>R</sub>   |
| 1976 J                             | 13,229 <sub>R</sub>   | 2,871  | 1,158  | 58   | 1,350                      | 18,667 <sub>R</sub>                       |   |                            |   |  | 13,444 <sub>R</sub>   | 2,917  | 1,160  | 1,268                      | 18,848 <sub>R</sub>  |   |                            |   |
| F                                  | 13,389 <sub>R</sub>   | 2,851 <sub>R</sub>   | 1,166  | 59   | 1,303                      | 18,768 <sub>R</sub>                       |   |                            |   |  | 13,746  | 2,900 <sub>R</sub>   | 1,169 <sub>R</sub>   | 1,284                      | 19,159 <sub>R</sub>  |   |                            |   |
| M                                  | 13,586  | 2,845  | 1,162  | 61   | 1,273                      | 18,928                                    |   |                            |   |  | 13,849  | 2,897  | 1,165  | 1,292                      | 19,264   |   |                            |   |



Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire

| Years and quarters<br>Années ou trimestres | Population at start of period<br>Population au début de la période | Total increase<br>Accroisse-<br>ment total | Births<br>Naissances | Deaths<br>Décès | Net natural increase<br>Accrois-<br>sement naturel | Immigration<br>Immigra-<br>tion | Residual (including emigration)<br>Divers (y compris l'émigration) | Annual rates per 1,000 population<br>Taux annuels par 1,000 habitants |                     | Immigrants<br>Immigrants                  |   | Emigration to USA<br>Émigration aux É.-U. | Population at start of period<br>Population au début de la période |                  |                    |                               |  |
|--|--|--|----------------------|-----------------|--|---------------------------------|--|---|---------------------|---|---|---|--|------------------|--------------------|-------------------------------|--|
|  |  |  |                      |                 |  |                                 |  | Births<br>Natalité  | Deaths<br>Mortalité | Age 15 and over<br>Âgés de 15 ans et plus | Destinated for labour force<br>En vue d'un emploi |   | Atlantic provinces<br>Provinces atlantiques                        | Quebec<br>Québec | Ontario<br>Ontario | Prairie provinces<br>Prairies | British Columbia<br>Colombie-Britannique |
|  |  |  |                      |                 |  |                                 |  |   |                     |   |   |   |  |                  |                    |                               |  |
|  | D1   |  | D144                 | D157            |  | D27                             |  |   |                     |   | D66   |   | D6   | D7               |                    | D11                           |  |
| 1956                                       | 15,919   | 433  | 451                  | 132             | 319  | 165                             | -51  | 28.3  | 8.3                 | 129                                       | 91  | 44  | 1,754  | 4,581            | 5,344              | 2,833                         | 1,377                                    |
| 1957                                       | 16,352   | 555  | 469                  | 137             | 332  | 282                             | -59  | 28.7  | 8.4                 | 216                                       | 151   | 50  | 1,772  | 4,702            | 5,529              | 2,869                         | 1,449                                    |
| 1958                                       | 16,907   | 411  | 470                  | 135             | 335  | 125                             | -49  | 27.8  | 8.0                 | 97  | 63  | 36  | 1,799  | 4,849            | 5,759              | 2,943                         | 1,524                                    |
| 1959                                       | 17,318   | 392  | 479                  | 140             | 339  | 107                             | -54  | 27.7  | 8.1                 | 83  | 54  | 42  | 1,831  | 4,974            | 5,907              | 3,016                         | 1,556                                    |
| 1960                                       | 17,710   | 382  | 479                  | 140             | 339  | 104                             | -61  | 27.0  | 7.9                 | 81  | 54  | 49  | 1,855  | 5,092            | 6,054              | 3,085                         | 1,589                                    |
| 1961                                       | 18,092   | 350  | 476                  | 141             | 335  | 72                              | -57  | 26.3  | 7.8                 | 56  | 35  | 46  | 1,883  | 5,212            | 6,187              | 3,152                         | 1,621                                    |
| 1962                                       | 18,442   | 345  | 470                  | 144             | 326  | 75                              | -56  | 25.5  | 7.8                 | 58  | 37  | 48  | 1,915  | 5,324            | 6,303              | 3,213                         | 1,648                                    |
| 1963                                       | 18,787   | 355  | 466                  | 147             | 319  | 93                              | -57  | 24.8  | 7.8                 | 72  | 46  | 52  | 1,934  | 5,437            | 6,427              | 3,263                         | 1,686                                    |
| 1964                                       | 19,142   | 359  | 453                  | 146             | 307  | 113                             | -61  | 23.7  | 7.6                 | 85  | 56  | 50  | 1,950  | 5,541            | 6,572              | 3,310                         | 1,728                                    |
| 1965                                       | 19,501   | 356  | 419                  | 149             | 270  | 147                             | -61  | 21.5  | 7.6                 | 110                                       | 74  | 49  | 1,962  | 5,644            | 6,723              | 3,351                         | 1,779                                    |
| 1966                                       | 19,857   | 371  | 388                  | 150             | 238  | 195                             | -62  | 19.5  | 7.6                 | 145                                       | 99  | 29  | 1,968  | 5,740            | 6,888              | 3,370                         | 1,848                                    |
| 1967                                       | 20,228   | 353  | 371                  | 150             | 221  | 223                             | -91  | 18.3  | 7.4                 | 171                                       | 120   | 39  | 1,980  | 5,826            | 7,063              | 3,389                         | 1,926                                    |
| 1968                                       | 20,581   | 307  | 364                  | 153             | 211  | 184                             | -88  | 17.7  | 7.4                 | 143                                       | 95  | 35  | 2,000  | 5,902            | 7,213              | 3,433                         | 1,988                                    |
| 1969                                       | 20,888   | 294  | 370                  | 155             | 215  | 162                             | -83  | 17.7  | 7.4                 | 126                                       | 84  | 29  | 2,020  | 5,961            | 7,338              | 3,480                         | 2,042                                    |
| 1970                                       | 21,182   | 283  | 370                  | 157             | 213  | 148                             | -78  | 17.5  | 7.4                 | 117                                       | 78  | 24  | 2,030  | 6,002            | 7,488              | 3,506                         | 2,107                                    |
| 1971                                       | 21,465   | 259  | 360                  | 157             | 203  | 122                             | -66  | 16.8  | 7.3                 | 95  | 61  | 22  | 2,045  | 6,017            | 7,656              | 3,527                         | 2,168                                    |
| 1972                                       | 21,724   | 260  | 347                  | 162             | 185  | 122                             | -47  | 16.0  | 7.5                 | 94  | 59  | 16  | 2,073  | 6,040            | 7,777              | 3,552                         | 2,227                                    |
| 1973                                       | 21,984   | 323  | 347                  | 164             | 183  | 184                             | -44  | 15.8  | 7.5                 | 146                                       | 92  |   | 2,101  | 6,068            | 7,893              | 3,574                         | 2,291                                    |
| 1974                                       | 22,307   | 352  | 346                  | 168             | 179  | 218                             | -45  | 15.5  | 7.5                 | 164                                       | 106   |   | 2,124  | 6,112            | 8,031              | 3,613                         | 2,369                                    |
| 1975                                       | 22,659   | 339  | 358                  | 166             | 192  |                                 |  | 15.8  | 7.3                 |   |   |   | 2,152  | 6,165            | 8,171              | 3,673                         | 2,441                                    |
| 1976                                       | 22,998   |  |                      |                 |  |                                 |  |   |                     |   |   |   | 2,188  | 6,224            | 8,290              | 3,756                         | 2,481                                    |
| 1970 I                                     | 21,182   | 62   | 89                   | 41              | 48   | 31                              | -17  | 16.8  | 7.7                 | 25  | 17  | 12  | 2,030  | 6,002            | 7,488              | 3,506                         | 2,107                                    |
| II   | 21,244   | 80   | 96                   | 38              | 58   | 40                              | -18  | 18.1  | 7.2                 | 32  | 21  |   | 2,032  | 6,005            | 7,528              | 3,512                         | 2,118                                    |
| III  | 21,324   | 76   | 94                   | 37              | 57   | 43                              | -24  | 17.6  | 6.9                 | 33  | 22  | 12  | 2,039  | 6,015            | 7,566              | 3,520                         | 2,134                                    |
| IV   | 21,400   | 65   | 90                   | 39              | 51   | 34                              | -20  | 16.8  | 7.3                 | 27  | 18  |   | 2,042  | 6,021            | 7,613              | 3,522                         | 2,152                                    |
| 1971 I                                     | 21,465   | 58   | 92                   | 40              | 52   | 28                              | -22  | 17.1  | 7.5                 | 23  | 15  | 10  | 2,045  | 6,017            | 7,656              | 3,527                         | 2,168                                    |
| II   | 21,523   | 72   | 93                   | 38              | 55   | 31                              | -14  | 17.3  | 7.1                 | 25  | 16  |   | 2,053  | 6,022            | 7,683              | 3,535                         | 2,178                                    |
| III  | 21,595   | 70   | 91                   | 38              | 53   | 35                              | -18  | 16.9  | 7.0                 | 27  | 17  | 11  | 2,060  | 6,032            | 7,717              | 3,545                         | 2,188                                    |
| IV   | 21,665   | 59   | 84                   | 40              | 44   | 28                              | -13  | 15.5  | 7.4                 | 21  | 13  |   | 2,067  | 6,038            | 7,748              | 3,551                         | 2,206                                    |
| 1972 I                                     | 21,724   | 57   | 87                   | 43              | 44   | 24                              | -11  | 16.0  | 7.9                 | 19  | 12  | 8   | 2,073  | 6,040            | 7,777              | 3,552                         | 2,227                                    |
| II   | 21,781   | 67   | 89                   | 39              | 50   | 31                              | -14  | 16.3  | 7.2                 | 24  | 15  |   | 2,079  | 6,049            | 7,800              | 3,558                         | 2,240                                    |
| III  | 21,848   | 64   | 88                   | 40              | 48   | 32                              | -16  | 16.1  | 7.3                 | 25  | 15  | 8   | 2,084  | 6,054            | 7,838              | 3,565                         | 2,252                                    |
| IV   | 21,912   | 72   | 84                   | 42              | 42   | 35                              | -5   | 15.3  | 7.7                 | 27  | 17  |   | 2,094  | 6,058            | 7,865              | 3,570                         | 2,269                                    |
| 1973 I                                     | 21,984   | 63   | 91                   | 44              | 47   | 26                              | -10  | 16.6  | 8.0                 | 21  | 14  |   | 2,101  | 6,068            | 7,893              | 3,574                         | 2,291                                    |
| II   | 22,047   | 78   | 87                   | 40              | 47   | 45                              | -14  | 15.8  | 7.3                 | 35  | 23  |   | 2,108  | 6,076            | 7,919              | 3,582                         | 2,304                                    |
| III  | 22,125   | 82   | 84                   | 40              | 44   | 49                              | -11  | 15.2  | 7.2                 | 38  | 24  |   | 2,114  | 6,084            | 7,958              | 3,591                         | 2,320                                    |
| IV   | 22,207   | 100  | 86                   | 42              | 44   | 64                              | -8   | 15.5  | 7.6                 | 52  | 31  |   | 2,118  | 6,098            | 7,988              | 3,602                         | 2,343                                    |
| 1974 I                                     | 22,307   | 77   | 86                   | 43              | 43   | 45                              | -11  | 15.4  | 7.7                 | 36  | 24  |   | 2,124  | 6,112            | 8,031              | 3,613                         | 2,369                                    |
| II   | 22,384   | 95   | 83                   | 41              | 42   | 59                              | -5   | 14.8  | 7.3                 | 44  | 28  |   | 2,128  | 6,124            | 8,067              | 3,624                         | 2,384                                    |
| III  | 22,479   | 95   | 89                   | 42              | 47   | 62                              | -15  | 15.8  | 7.4                 | 46  | 29  |   | 2,137  | 6,141            | 8,105              | 3,637                         | 2,402                                    |
| IV   | 22,574   | 85   | 89                   | 42              | 48   | 52                              | -15  | 15.8  | 7.4                 | 38  | 24  |   | 2,146  | 6,153            | 8,143              | 3,654                         | 2,421                                    |
| 1975 I                                     | 22,659   | 78   | 87                   | 46              | 41   | 43                              | -6   | 15.4  | 8.1                 | 32  | 20  |   | 2,152  | 6,165            | 8,171              | 3,673                         | 2,441                                    |
| II   | 22,737   | 94   | 90                   | 39              | 51   | 51                              | -8   | 15.8  | 6.9                 | 37  | 22  |   | 2,161  | 6,176            | 8,200              | 3,690                         | 2,452                                    |
| III  | 22,831   | 92   | 88                   | 37              | 51   | 55                              | -14  | 15.4  | 6.5                 | 39  | 23  |   | 2,168  | 6,193            | 8,237              | 3,712                         | 2,462                                    |
| IV   | 22,923   | 75   | 94                   | 44              | 50   |                                 |  | 16.4  | 7.7                 |   |   |   | 2,181  | 6,208            | 8,270              | 3,734                         | 2,471                                    |
| 1976 I                                     | 22,998   |  | 100                  | 49              | 51   |                                 |  | 17.4  | 8.5                 |   |   |   | 2,188  | 6,224            | 8,290              | 3,756                         | 2,481                                    |

Millions of dollars—seasonally adjusted at annual rate En millions de dollars—données désaisonnalisées, taux annuels

| Years<br>Années<br>ou<br>trimestres | Gross national expenditure <i>Dépense nationale brute</i>  |   |          |        |   |   |        |                                     |   |   |                          |  |   |  |  |                                 |  |
|-------------------------------------|--|---|----------|--------|---|---|--------|-------------------------------------|---|---|--------------------------|--|---|--|--|---------------------------------|--|
|                                     | Domestic demand (excluding inventories) <i>Demande intérieure (compte non tenu de la variation des stocks)</i> |   |          |        |   |   |        |                                     |   |   |                          |  |   |  |  |                                 |  |
|                                     | Personal expenditures <i>Consommation des ménages</i>  |   |          |        | Government expenditures <i>Dépenses publiques</i> |   |        | Construction <i>Construction</i>    |   | Machinery and equipment <i>Machines et équipement</i> | Total <i>Total</i>       | Value of physical change in inventories <i>Variations des stocks</i> |   |  | Transactions with non-residents <i>Échanges avec les non-résidents</i>       |                                 |  |
|                                     | Durables<br>Biens durables   | Semi-durables and non-durables<br>Biens semi-durables et non durables | Services | Total  | Current expenditures<br><i>Dépenses courantes</i> | Gross fixed capital formation<br><i>Formation brute de capital fixe</i> | Total  | Residential<br><i>Résidentielle</i> | Non-residential<br><i>Non résidentielle</i> |   |                          | Business<br><i>Entreprises</i>                                       | Total (including Government)<br><i>Total (secteur public compris)</i> | Exports of goods and services<br><i>Exportations de biens et de services</i> | Imports of goods and services<br><i>Importations de biens et de services</i> | Net balance<br><i>Solde net</i> |  |
|                                     |  |   |          |        |   |   |        |                                     |   | Non-farm<br><i>Non agricoles</i>                      | Farm<br><i>Agricoles</i> |  |   |  |  |                                 | Exports of goods and services<br><i>Exportations de biens et de services</i> |
|                                     | D40284   | D40285/6  | D40287   | D40283 | D40255  | D40257  |        | D40262                              | D40263                                      | D40264  |                          | D40267   | D40268  | D40265   | D40269   | D40270                          |  |
| 1955                                | 2,440  | 9,525   | 6,423    | 18,388 | 4,036   | 948   | 4,984  | 1,785                               | 1,863                                       | 1,826   | 28,846                   | 112  | 172   | 285  | 5,749  | -6,390                          | -641   |
| 1956                                | 2,731  | 10,309  | 7,050    | 20,090 | 4,426   | 1,144   | 5,570  | 1,825                               | 2,588                                       | 2,443   | 32,516                   | 750  | 241   | 985  | 6,350  | -7,664                          | -1,314   |
| 1957                                | 2,775  | 11,015  | 7,702    | 21,492 | 4,573   | 1,327   | 5,900  | 1,669                               | 3,099                                       | 2,594   | 34,754                   | 268  | -77   | 170  | 6,379  | -7,767                          | -1,388   |
| 1958                                | 2,898  | 11,587  | 8,360    | 22,845 | 4,854   | 1,397   | 6,251  | 2,089                               | 2,808                                       | 2,241   | 36,234                   | -238   | -87   | -296   | 6,329  | -7,321                          | -992   |
| 1959                                | 3,176  | 12,152  | 9,062    | 24,390 | 4,976   | 1,508   | 6,484  | 2,133                               | 2,598                                       | 2,408   | 38,013                   | 385  | -33   | 414  | 6,674  | -8,028                          | -1,354   |
| 1960                                | 3,236  | 12,579  | 9,664    | 25,479 | 5,281   | 1,560   | 6,841  | 1,794                               | 2,594                                       | 2,525   | 39,233                   | 342  | 116   | 409  | 7,004  | -8,092                          | -1,088   |
| 1961                                | 3,365  | 12,918  | 9,647    | 25,930 | 6,206   | 1,674   | 7,880  | 1,789                               | 2,611                                       | 2,318   | 40,528                   | 518  | -410  | 116  | 7,624  | -8,480                          | -856   |
| 1962                                | 3,729  | 13,583  | 10,140   | 27,452 | 6,608   | 1,903   | 8,511  | 1,854                               | 2,568                                       | 2,560   | 42,945                   | 429  | 241   | 667  | 8,234  | -9,045                          | -811   |
| 1963                                | 4,127  | 14,299  | 10,799   | 29,225 | 6,982   | 1,985   | 8,967  | 1,959                               | 2,760                                       | 2,852   | 45,763                   | 387  | 294   | 669  | 9,068  | -9,561                          | -493   |
| 1964                                | 4,560  | 15,186  | 11,643   | 31,389 | 7,593   | 2,023   | 9,616  | 2,382                               | 3,298                                       | 3,502   | 50,187                   | 718  | -110  | 553  | 10,503   | -10,913                         | -410   |
| 1965                                | 5,085  | 16,197  | 12,665   | 33,947 | 8,358   | 2,440   | 10,798 | 2,634                               | 3,840                                       | 4,265   | 55,484                   | 1,233  | 21  | 1,244  | 11,182   | -12,341                         | -1,159   |
| 1966                                | 5,490  | 17,418  | 13,982   | 36,890 | 9,748   | 2,841   | 12,589 | 2,605                               | 4,664                                       | 5,251   | 61,999                   | 1,026  | 198   | 1,225  | 13,045   | -14,259                         | -1,214   |
| 1967                                | 5,915  | 18,758  | 15,299   | 39,972 | 11,153  | 2,954   | 14,107 | 2,809                               | 4,548                                       | 5,317   | 66,753                   | 218  | 14  | 260  | 14,663   | -15,234                         | -571   |
| 1968                                | 6,494  | 19,972  | 17,238   | 43,704 | 12,684  | 2,983   | 15,667 | 3,253                               | 4,553                                       | 4,965   | 72,142                   | 479  | 236   | 745  | 16,719   | -17,010                         | -291   |
| 1969                                | 6,975  | 21,499  | 19,018   | 47,492 | 14,241  | 3,055   | 17,296 | 3,845                               | 4,772                                       | 5,560   | 78,965                   | 969  | 492   | 1,467  | 18,761   | -19,821                         | -1,060   |
| 1970                                | 6,799  | 22,831  | 20,697   | 50,327 | 16,630  | 3,173   | 19,803 | 3,500                               | 5,385                                       | 5,957   | 84,972                   | 255  | -137  | 105  | 21,167   | -20,214                         | 953  |
| 1971                                | 7,762  | 24,581  | 22,125   | 54,468 | 18,371  | 3,754   | 22,125 | 4,410                               | 5,952                                       | 6,278   | 93,233                   | 266  | 24  | 250  | 22,187   | -22,019                         | 168  |
| 1972                                | 8,984  | 27,462  | 24,134   | 60,580 | 20,299  | 3,968   | 24,267 | 5,278                               | 6,204                                       | 7,058   | 103,387                  | 902  | -292  | 626  | 24,502   | -25,251                         | -749   |
| 1973                                | 10,588   | 32,018  | 26,761   | 69,367 | 22,689  | 4,305   | 26,994 | 6,549                               | 7,304                                       | 8,829   | 119,043                  | 1,081  | 201   | 1,267  | 30,684   | -31,003                         | -319   |
| 1974                                | 12,103   | 37,896  | 29,911   | 79,910 | 27,374  | 5,348   | 32,722 | 7,646                               | 8,984                                       | 10,922  | 140,184                  | 2,669  | -30   | 2,665  | 38,488   | -40,675                         | -2,187   |
| 1975                                | 13,889   | 43,584  | 34,300   | 91,773 | 31,800  | 6,176   | 37,976 | 7,935                               | 10,516                                      | 12,702  | 160,902                  | -929   | 62  | -836   | 39,651   | -45,136                         | -5,485   |
| 1969 IV                             | 7,168  | 22,044  | 19,728   | 48,940 | 14,980  | 3,104   | 18,084 | 3,756                               | 4,968                                       | 5,812   | 81,560                   | 1,168  | 232   | 1,388  | 19,688   | -20,356                         | -668   |
| 1970 I                              | 6,572  | 22,500  | 20,164   | 49,236 | 15,800  | 3,096   | 18,896 | 3,552                               | 5,240                                       | 5,932   | 82,856                   | 408  | -36   | 368  | 21,020   | -20,448                         | 572  |
| II                                  | 6,768  | 22,420  | 20,608   | 49,796 | 16,628  | 3,088   | 19,716 | 3,236                               | 5,280                                       | 5,920   | 83,948                   | 832  | -60   | 772  | 21,272   | -20,808                         | 464  |
| III                                 | 6,976  | 22,880  | 20,956   | 50,812 | 16,820  | 3,188   | 20,008 | 3,432                               | 5,432                                       | 6,092   | 85,776                   | 1,024  | -220  | 816  | 21,208   | -20,568                         | 640  |
| IV                                  | 6,880  | 23,524  | 21,060   | 51,464 | 17,272  | 3,320   | 20,592 | 3,780                               | 5,588                                       | 5,884   | 87,308                   | -1,244   | -232  | -1,536   | 21,168   | -19,032                         | 2,136  |
| 1971 I                              | 7,072  | 23,452  | 21,324   | 51,848 | 17,208  | 3,532   | 20,740 | 3,968                               | 5,688                                       | 5,856   | 88,100                   | 8  | 272   | 240  | 21,696   | -20,268                         | 1,428  |
| II                                  | 7,596  | 24,504  | 21,852   | 53,952 | 18,452  | 3,748   | 22,200 | 4,296                               | 5,936                                       | 6,168   | 92,552                   | -580   | 72  | -536   | 21,744   | -21,348                         | 396  |
| III                                 | 7,932  | 25,028  | 22,376   | 55,336 | 18,752  | 3,852   | 22,604 | 4,624                               | 6,056                                       | 6,360   | 94,980                   | 228  | -304  | -156   | 22,692   | -22,544                         | 148  |
| IV                                  | 8,448  | 25,340  | 22,948   | 56,736 | 19,072  | 3,884   | 22,956 | 4,752                               | 6,128                                       | 6,728   | 97,300                   | 1,408  | 56  | 1,452  | 22,616   | -23,916                         | -1,300   |
| 1972 I                              | 8,468  | 26,212  | 23,192   | 57,872 | 19,300  | 3,884   | 23,184 | 4,864                               | 6,108                                       | 6,928   | 98,956                   | 516  | -20   | 520  | 22,680   | -23,676                         | -996   |
| II                                  | 8,852  | 27,136  | 23,796   | 59,784 | 19,696  | 4,008   | 23,704 | 5,324                               | 6,208                                       | 7,096   | 102,116                  | 1,116  | -160  | 992  | 24,296   | -24,708                         | -412   |
| III                                 | 9,036  | 27,736  | 24,480   | 61,252 | 20,720  | 4,040   | 24,760 | 5,544                               | 6,212                                       | 7,076   | 104,844                  | 948  | -604  | 352  | 24,168   | -25,324                         | -1,156   |
| IV                                  | 9,580  | 28,764  | 25,068   | 63,412 | 21,480  | 3,940   | 25,420 | 5,380                               | 6,288                                       | 7,132   | 107,632                  | 1,028  | -384  | 640  | 26,864   | -27,296                         | -432   |
| 1973 I                              | 10,224   | 30,104  | 25,836   | 66,164 | 21,956  | 4,032   | 25,988 | 5,788                               | 6,684                                       | 8,024   | 112,648                  | 820  | -252  | 548  | 29,092   | -29,140                         | 48   |
| II                                  | 10,388   | 31,208  | 26,368   | 67,964 | 22,008  | 4,168   | 26,176 | 6,560                               | 7,044                                       | 8,468   | 116,212                  | 820  | -120  | 652  | 30,000   | -29,600                         | 400  |
| III                                 | 10,588   | 32,684  | 27,012   | 70,284 | 22,876  | 4,440   | 27,316 | 6,672                               | 7,464                                       | 9,000   | 120,736                  | 1,232  | 772   | 2,004  | 30,280   | -31,040                         | -760   |
| IV                                  | 11,152   | 34,076  | 27,828   | 73,056 | 23,916  | 4,580   | 28,496 | 7,176                               | 8,024                                       | 9,824   | 126,576                  | 1,452  | 404   | 1,864  | 33,364   | -34,232                         | -868   |
| 1974 I                              | 11,708   | 35,704  | 28,416   | 75,828 | 25,100  | 4,808   | 29,908 | 7,656                               | 8,560                                       | 10,448  | 132,400                  | 3,156  | -792  | 2,344  | 36,328   | -36,764                         | -436   |
| II                                  | 12,280   | 37,160  | 29,224   | 78,664 | 26,788  | 5,156   | 31,944 | 8,096                               | 8,696                                       | 10,528  | 137,928                  | 1,776  | 12  | 1,812  | 37,480   | -38,608                         | -1,128   |
| III                                 | 12,560   | 38,880  | 30,300   | 81,740 | 28,384  | 5,584   | 33,968 | 7,668                               | 9,020                                       | 11,156  | 143,552                  | 2,440  | 808   | 3,288  | 40,120   | -42,804                         | -2,684   |
| IV                                  | 11,864   | 39,840  | 31,704   | 83,408 | 29,224  | 5,844   | 35,068 | 7,164                               | 9,660                                       | 11,556  | 146,856                  | 3,304  | -148  | 3,216  | 40,024   | -44,524                         | -4,500   |
| 1975 I                              | 12,644   | 41,028  | 32,924   | 86,596 | 30,024  | 5,868   | 35,892 | 6,884                               | 9,956                                       | 12,468  | 151,796                  | 784  | 916   | 1,680  | 38,632   | -44,744                         | -6,112   |
| II                                  | 13,124   | 42,586  | 33,584   | 89,294 | 31,156  | 6,148   | 37,304 | 7,152                               | 10,264                                      | 12,576  | 156,560                  | -368   | 112   | 224  | 39,604   | -44,256                         | -4,652   |
| III                                 | 14,392   | 44,500  | 34,884   | 93,780 | 33,212  | 6,236   | 39,448 | 8,304                               | 10,432                                      | 13,080  | 165,044                  | -1,996   | -176  | -2,140   | 39,516   | -45,032                         | -5,516   |
| IV                                  | 15,392   | 46,252  | 35,808   | 97,452 | 32,808  | 6,452   | 39,260 | 9,400                               | 11,412                                      | 12,684  | 170,208                  | -2,136   | -604  | -2,660c  | 40,852   | -46,512                         | -5,660   |

| Residual<br>error<br>of estimate<br>Erreurs<br>d'estimations | GNE or<br>GNP<br>D.N.B. ou<br>P.N.B. | Gross national product <b>Produit national brut</b>  |  |   |   |   |   |  |  |                |   |   | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |
|--|--------------------------------------|--|--|---|---|---|---|--|--|----------------|---|---|--|
|  |                                      | National income <b>Revenu national</b>   |  |   |   |   |   |  |  |                |   |   |  |
|  |                                      | Wages,<br>salaries and<br>supplementary<br>labour income<br>Salaires,<br>traitements<br>et autres revenus<br>complémentaires<br>du travail | Military<br>pay and<br>allowances<br>Solde et<br>allocations<br>des militaires | Corporate<br>profits<br>before taxes<br>Bénéfices<br>des sociétés<br>avant impôts | Dividends<br>paid to non-<br>residents (-)<br>Dividendes<br>payés aux non-<br>résidents (-) | Interest and<br>miscellaneous<br>investment<br>income<br>Intérêts et<br>divers revenus<br>de placements | Accrued net income<br>of farm operators<br>Revenus nets<br>des agriculteurs<br>imputables à<br>la période | Net income of non-<br>farm unincorporated<br>business (including<br>rent)<br>Revenus nets<br>(loyers compris) des<br>entreprises non<br>agricoles autres que<br>les sociétés | Inventory<br>valuation<br>adjustment<br>Réévaluation<br>des stocks | Total<br>Total | Indirect<br>taxes less<br>subsidies<br>Impôts<br>indirects,<br>moins<br>subventions | Capital<br>consumption<br>allowances,<br>etc.<br>Provisions<br>pour<br>amortissement<br>du capital fixe |  |
| D40271   | D40252                               | D40240   | D40241   | D40242  | D40243  | D40244  | D40245  | D40246   | D40247   | D40248         | D40249  | D40250  |  |
| 38   | 28,528                               | 13,930   | 439  | 3,485   | -396  | 764   | 1,120   | 2,748  | -182   | 21,908         | 3,321   | 3,337   | 1955   |
| -129   | 32,058                               | 15,696   | 475  | 3,928   | -450  | 869   | 1,283   | 2,827  | -245   | 24,383         | 3,731   | 3,814   | 1956   |
| -23  | 33,513                               | 16,988   | 531  | 3,554   | -505  | 977   | 908   | 2,962  | -59  | 25,356         | 3,975   | 4,159   | 1957   |
| -169   | 34,777                               | 17,435   | 547  | 3,669   | -486  | 1,063   | 1,116   | 3,133  | -41  | 26,436         | 4,036   | 4,135   | 1958   |
| -227   | 36,846                               | 18,596   | 553  | 3,966   | -527  | 1,062   | 1,008   | 3,207  | -108   | 27,757         | 4,401   | 4,461   | 1959   |
| -195   | 38,359                               | 19,582   | 559  | 3,870   | -495  | 1,129   | 1,026   | 3,192  | -26  | 28,837         | 4,587   | 4,739   | 1960   |
| -142   | 39,646                               | 20,399   | 610  | 4,066   | -622  | 1,284   | 826   | 3,261  | -41  | 29,783         | 4,838   | 4,883   | 1961   |
| 126  | 42,927                               | 21,816   | 652  | 4,450   | -621  | 1,416   | 1,377   | 3,380  | -100   | 32,370         | 5,446   | 5,236   | 1962   |
| 39   | 45,978                               | 23,262   | 670  | 4,932   | -652  | 1,563   | 1,562   | 3,576  | -213   | 34,700         | 5,714   | 5,603   | 1963   |
| -50  | 50,280                               | 25,367   | 667  | 5,841   | -787  | 1,724   | 1,307   | 3,705  | -144   | 37,680         | 6,441   | 6,108   | 1964   |
| -205   | 55,364                               | 28,201   | 677  | 6,318   | -828  | 1,891   | 1,389   | 3,893  | -322   | 41,219         | 7,284   | 6,655   | 1965   |
| -182   | 61,828                               | 31,878   | 751  | 6,714   | -850  | 2,070   | 1,950   | 4,116  | -335   | 46,294         | 8,030   | 7,322   | 1966   |
| -33  | 66,409                               | 35,303   | 857  | 6,823   | -874  | 2,362   | 1,239   | 4,355  | -327   | 49,738         | 8,852   | 7,786   | 1967   |
| -10  | 72,586                               | 38,444   | 874  | 7,742   | -835  | 2,623   | 1,321   | 4,778  | -341   | 54,606         | 9,662   | 8,308   | 1968   |
| 443  | 79,815                               | 43,065   | 884  | 8,294   | -854  | 3,082   | 1,435   | 5,187  | -576   | 60,517         | 10,722  | 9,019   | 1969   |
| -345   | 85,685                               | 46,706   | 914  | 7,699   | -952  | 3,428   | 1,211   | 5,424  | -195   | 64,235         | 11,299  | 9,806   | 1970   |
| -189   | 93,462                               | 51,391   | 908  | 8,681   | -1,079  | 3,778   | 1,574   | 5,951  | -724   | 70,480         | 12,276  | 10,517  | 1971   |
| 688  | 103,952                              | 57,277   | 979  | 10,704  | -1,031  | 4,327   | 1,675   | 6,265  | -1,001   | 79,195         | 13,813  | 11,631  | 1972   |
| 447  | 120,438                              | 64,961   | 1,092  | 14,386  | -1,268  | 5,270   | 3,137   | 6,907  | -2,384   | 92,101         | 15,399  | 13,384  | 1973   |
| 218  | 140,880                              | 75,970   | 1,185  | 18,303  | -1,506  | 7,014   | 3,734   | 7,345  | -4,264   | 107,781        | 17,963  | 15,354  | 1974   |
| 171  | 154,752                              | 86,625   | 1,324  | 17,768  | -1,662  | 7,674   | 3,736   | 8,040  | -2,998   | 120,507        | 16,947  | 17,469  | 1975   |
| 108  | 82,388                               | 44,820   | 928  | 8,200   | -912  | 3,224   | 1,196   | 5,232  | -548   | 62,140         | 11,004  | 9,352   | 1969 IV  |
| 148  | 83,944                               | 45,872   | 916  | 8,144   | -1,064  | 3,248   | 1,304   | 5,380  | -368   | 63,432         | 11,128  | 9,532   | 1970 I   |
| -304   | 84,880                               | 46,072   | 916  | 7,692   | -940  | 3,420   | 1,276   | 5,352  | -148   | 63,640         | 11,196  | 9,740   | II   |
| -552   | 86,680                               | 46,916   | 940  | 7,772   | -988  | 3,508   | 1,240   | 5,432  | -80  | 64,740         | 11,444  | 9,940   | III  |
| -672   | 87,236                               | 47,964   | 884  | 7,188   | -816  | 3,536   | 1,024   | 5,532  | -184   | 65,128         | 11,428  | 10,012  | IV   |
| -656   | 89,112                               | 48,980   | 908  | 7,484   | -928  | 3,632   | 1,492   | 5,684  | -764   | 66,488         | 11,784  | 10,180  | 1971 I   |
| -224   | 92,188                               | 50,988   | 892  | 8,276   | -956  | 3,756   | 1,520   | 5,872  | -1,004   | 69,344         | 12,196  | 10,420  | II   |
| 100  | 95,072                               | 52,264   | 892  | 9,356   | -976  | 3,812   | 1,476   | 6,044  | -820   | 72,048         | 12,476  | 10,652  | III  |
| 24   | 97,476                               | 53,332   | 940  | 9,608   | -1,456  | 3,912   | 1,808   | 6,204  | -308   | 74,040         | 12,648  | 10,816  | IV   |
| 860  | 99,340                               | 54,856   | 956  | 10,088  | -936  | 4,028   | 1,412   | 6,128  | -1,056   | 75,476         | 13,520  | 11,204  | 1972 I   |
| 284  | 102,980                              | 56,140   | 972  | 10,476  | -940  | 4,300   | 1,952   | 6,232  | -720   | 78,412         | 13,476  | 11,372  | II   |
| 708  | 104,748                              | 57,812   | 976  | 10,560  | -940  | 4,592   | 1,492   | 6,312  | -988   | 79,816         | 13,904  | 11,732  | III  |
| 900  | 108,740                              | 60,300   | 1,012  | 11,692  | -1,308  | 4,388   | 1,844   | 6,388  | -1,240   | 83,076         | 14,352  | 12,216  | IV   |
| 660  | 113,808                              | 62,376   | 1,036  | 12,988  | -1,164  | 5,028   | 2,064   | 6,664  | -2,076   | 86,916         | 14,832  | 12,716  | 1973 I   |
| 100  | 117,364                              | 64,044   | 1,096  | 13,472  | -1,204  | 4,860   | 2,700   | 6,844  | -2,400   | 89,412         | 14,884  | 13,164  | II   |
| 200  | 122,180                              | 65,248   | 1,120  | 14,660  | -1,316  | 5,244   | 3,632   | 7,008  | -2,408   | 93,188         | 15,540  | 13,656  | III  |
| 828  | 128,400                              | 68,176   | 1,116  | 16,424  | -1,388  | 5,948   | 4,152   | 7,112  | -2,652   | 98,888         | 16,340  | 14,000  | IV   |
| 32   | 134,340                              | 71,220   | 1,148  | 17,792  | -1,404  | 6,344   | 3,340   | 7,252  | -3,804   | 101,888        | 17,864  | 14,620  | 1974 I   |
| -20  | 138,592                              | 73,584   | 1,172  | 18,712  | -1,432  | 6,868   | 3,944   | 7,364  | -5,456   | 104,756        | 18,640  | 15,176  | II   |
| 288  | 144,444                              | 77,948   | 1,192  | 19,276  | -1,464  | 7,220   | 3,724   | 7,444  | -4,440   | 110,900        | 18,232  | 15,596  | III  |
| 572  | 146,144                              | 81,128   | 1,228  | 17,432  | -1,724  | 7,624   | 3,928   | 7,320  | -3,356   | 113,580        | 17,116  | 16,024  | IV   |
| 688  | 148,052                              | 82,540   | 1,280  | 16,948  | -1,544  | 7,576   | 3,660   | 7,588  | -2,968   | 115,080        | 16,984  | 16,672  | 1975 I   |
| -180   | 151,504                              | 84,952   | 1,268  | 17,300  | -1,464  | 7,052   | 3,856   | 7,808  | -3,228   | 117,544        | 16,584  | 17,196  | II   |
| 120  | 157,588                              | 88,780   | 1,336  | 18,236  | -1,608  | 7,792   | 4,140   | 8,168  | -3,516   | 123,328        | 16,644  | 17,656  | III  |
| 56   | 161,944                              | 90,228   | 1,412  | 18,588  | -2,032  | 8,276   | 3,288   | 8,596  | -2,280   | 126,076        | 17,576  | 18,352  | IV   |



Millions of 1971 dollars—seasonally adjusted at annual rates En millions de dollars 1971—données désaisonnalisées, taux annuels

| Years and quarters<br>Années ou trimestres | Domestic demand (excluding inventories)           |                                      |                                    |                      |                | Demande intérieure (stocks non compris)       |   |                |                              |                                      |   | Value of physical change in inventories<br>Variation des stocks | Exports of goods and services<br>Exportations de biens et de services | Imports of goods and services<br>Importations de biens et de services | Residual error of estimate<br>Erreurs d'estimations | GNE D.N.B. |                |
|--|---|--------------------------------------|------------------------------------|----------------------|----------------|---|---|----------------|------------------------------|--------------------------------------|---|---|---|---|---|------------|----------------|
|  | Personal expenditures<br>Consommation des ménages |                                      |                                    |                      |                | Government expenditures<br>Dépenses publiques |   |                | Construction<br>Construction |                                      | Machinery and equipment<br>Machines et équipement |   |   |   |   |            | Total<br>Total |
|  | Durables<br>Biens durables                        | Semi-durables<br>Biens semi-durables | Non-durables<br>Biens non durables | Services<br>Services | Total<br>Total | Current expenditures<br>Dépenses courantes    | Gross fixed capital investment<br>Formation brute de capital fixe | Total<br>Total | Residential<br>Résidentielle | Non-residential<br>Non résidentielle |   |   |   |   |   |            |                |
|  | D40595  | D40596                               | D40597                             | D40598               | D40594         | D40600  | D40602  |                | D40608                       | D40609                               | D40610  |   | D40613  | D40618  | D40620  | D40622     | D40593         |
| 1955                                       | 2,988   | 3,996                                | 8,940                              | 10,635               | 26,456         | 8,736   | 1,308   | 10,044         | 2,776                        | 2,891                                | 2,809   | 44,870  | 410   | 7,442   | -8,799  | 61         | 43,891         |
| 1956                                       | 3,309   | 4,276                                | 9,569                              | 11,366               | 28,440         | 8,956   | 1,425   | 10,381         | 2,794                        | 3,823                                | 3,540   | 48,842  | 1,144   | 8,002   | -10,215   | -187       | 47,599         |
| 1957                                       | 3,203   | 4,385                                | 10,036                             | 12,028               | 29,504         | 8,807   | 1,751   | 10,558         | 2,485                        | 4,585                                | 3,570   | 50,573  | 249   | 8,075   | -10,096   | -31        | 48,718         |
| 1958                                       | 3,285   | 4,505                                | 10,326                             | 12,635               | 30,562         | 9,074   | 1,942   | 11,016         | 3,120                        | 4,170                                | 3,035   | 51,762  | -280  | 8,047   | -9,386  | -239       | 49,844         |
| 1959                                       | 3,534   | 4,701                                | 10,795                             | 13,434               | 32,264         | 8,999   | 2,090   | 11,089         | 3,190                        | 3,837                                | 3,190   | 53,454  | 468   | 8,360   | -10,357   | -317       | 51,737         |
| 1960                                       | 3,594   | 4,760                                | 11,194                             | 14,087               | 33,392         | 9,218   | 2,142   | 11,360         | 2,631                        | 3,796                                | 3,299   | 54,400  | 523   | 8,717   | -10,347   | -271       | 53,231         |
| 1961                                       | 3,787   | 4,861                                | 11,399                             | 13,885               | 33,761         | 10,494  | 2,378   | 12,872         | 2,602                        | 3,835                                | 3,009   | 56,003  | 251   | 9,374   | -10,559   | -196       | 54,741         |
| 1962                                       | 4,215   | 5,031                                | 11,827                             | 14,316               | 35,272         | 10,911  | 2,664   | 13,575         | 2,704                        | 3,756                                | 3,218   | 58,461  | 756   | 9,744   | -10,769   | 175        | 58,475         |
| 1963                                       | 4,642   | 5,142                                | 12,301                             | 15,003               | 36,992         | 11,070  | 2,682   | 13,752         | 2,794                        | 3,928                                | 3,488   | 60,903  | 764   | 10,631  | -11,125   | 54         | 61,487         |
| 1964                                       | 5,180   | 5,418                                | 12,869                             | 15,817               | 39,218         | 11,637  | 2,652   | 14,289         | 3,264                        | 4,565                                | 4,116   | 65,404  | 655   | 12,058  | -12,595   | -64        | 65,610         |
| 1965                                       | 5,769   | 5,676                                | 13,469                             | 16,716               | 41,606         | 12,253  | 3,003   | 15,256         | 3,413                        | 5,042                                | 4,826   | 70,118  | 1,441   | 12,606  | -14,140   | -256       | 69,981         |
| 1966                                       | 6,169   | 5,922                                | 13,878                             | 17,859               | 43,778         | 13,388  | 3,307   | 16,695         | 3,168                        | 5,774                                | 5,755   | 75,181  | 1,385   | 14,315  | -15,989   | -215       | 74,844         |
| 1967                                       | 6,428   | 6,197                                | 14,616                             | 18,676               | 45,863         | 14,343  | 3,403   | 17,746         | 3,229                        | 5,405                                | 5,865   | 78,148  | 253   | 15,770  | -16,805   | -31        | 77,344         |
| 1968                                       | 6,876   | 6,435                                | 14,855                             | 20,069               | 48,138         | 15,429  | 3,430   | 18,859         | 3,702                        | 5,360                                | 5,481   | 81,531  | 771   | 17,727  | -18,284   | -6         | 81,864         |
| 1969                                       | 7,254   | 6,744                                | 15,520                             | 20,927               | 50,353         | 15,993  | 3,350   | 19,343         | 4,175                        | 5,327                                | 5,982   | 85,196  | 1,518   | 19,462  | -20,727   | 491        | 86,225         |
| 1970                                       | 6,865   | 6,784                                | 16,414                             | 21,635               | 51,526         | 17,650  | 3,329   | 20,979         | 3,718                        | 5,715                                | 6,118   | 88,080  | 84  | 21,223  | -20,588   | -341       | 88,390         |
| 1971                                       | 7,762   | 7,224                                | 17,357                             | 22,125               | 54,468         | 18,371  | 3,754   | 22,125         | 4,410                        | 5,952                                | 6,278   | 93,233  | 250   | 22,187  | -22,019   | -189       | 93,462         |
| 1972                                       | 8,847   | 7,875                                | 18,343                             | 23,018               | 58,083         | 18,949  | 3,787   | 22,736         | 5,042                        | 5,912                                | 6,887   | 98,660  | 579   | 23,597  | -24,449   | 677        | 99,064         |
| 1973                                       | 10,231  | 8,783                                | 19,394                             | 24,053               | 62,461         | 19,687  | 3,747   | 23,434         | 5,486                        | 6,418                                | 8,225   | 106,024   | 1,044   | 26,094  | -27,687   | 437        | 105,912        |
| 1974                                       | 10,747  | 9,406                                | 20,345                             | 24,572               | 65,070         | 21,256  | 4,026   | 25,282         | 5,345                        | 6,908                                | 8,892   | 111,497   | 2,125   | 25,101  | -30,074   | 213        | 108,862        |
| 1975                                       | 11,363  | 10,093                               | 20,918                             | 25,111               | 67,485         | 22,336  | 4,256   | 26,592         | 4,775                        | 7,419                                | 9,117   | 115,388   | -630  | 23,422  | -29,305   | 169        | 109,044        |
| 1969 IV                                    | 7,324   | 6,704                                | 15,832                             | 21,364               | 51,100         | 16,296  | 3,356   | 19,652         | 4,076                        | 5,464                                | 6,168   | 86,480  | 1,580   | 20,392  | -21,088   | 128        | 87,864         |
| 1970 I                                     | 6,656   | 6,852                                | 16,044                             | 21,488               | 50,844         | 17,140  | 3,288   | 20,428         | 3,852                        | 5,688                                | 6,144   | 86,984  | 268   | 21,132  | -20,716   | 164        | 87,820         |
| II   | 6,856   | 6,644                                | 16,060                             | 21,572               | 50,936         | 17,836  | 3,268   | 21,104         | 3,448                        | 5,624                                | 6,072   | 87,220  | 1,028   | 21,176  | -21,028   | -300       | 88,104         |
| III  | 7,056   | 6,744                                | 16,472                             | 21,836               | 51,932         | 17,656  | 3,348   | 21,004         | 3,632                        | 5,752                                | 6,260   | 88,612  | 712   | 21,372  | -21,152   | -556       | 88,952         |
| IV   | 6,892   | 6,896                                | 17,080                             | 21,644               | 52,392         | 17,968  | 3,412   | 21,380         | 3,940                        | 5,796                                | 5,996   | 89,504  | -1,672  | 21,212  | -19,456   | -672       | 88,684         |
| 1971 I                                     | 7,084   | 6,912                                | 16,968                             | 21,716               | 52,680         | 17,744  | 3,584   | 21,328         | 4,084                        | 5,816                                | 5,916   | 89,824  | 156   | 22,048  | -20,624   | -740       | 90,664         |
| II   | 7,592   | 7,176                                | 17,396                             | 21,960               | 54,124         | 18,452  | 3,764   | 22,216         | 4,360                        | 5,948                                | 6,176   | 92,824  | -540  | 22,840  | -21,392   | -228       | 92,504         |
| III  | 7,944   | 7,316                                | 17,592                             | 22,244               | 55,096         | 18,680  | 3,848   | 22,528         | 4,624                        | 6,008                                | 6,324   | 94,580  | 40  | 22,468  | -22,328   | 148        | 94,908         |
| IV   | 8,428   | 7,492                                | 17,472                             | 22,580               | 55,972         | 18,608  | 3,820   | 22,428         | 4,572                        | 6,036                                | 6,696   | 95,704  | 1,344   | 22,392  | -23,732   | 64         | 95,772         |
| 1972 I                                     | 8,376   | 7,536                                | 17,924                             | 22,588               | 56,424         | 18,472  | 3,776   | 22,248         | 4,732                        | 5,896                                | 6,820   | 96,120  | 380   | 22,184  | -23,108   | 856        | 96,432         |
| II   | 8,688   | 7,884                                | 18,280                             | 22,832               | 57,684         | 18,704  | 3,876   | 22,580         | 5,124                        | 5,964                                | 6,952   | 98,304  | 900   | 23,600  | -24,016   | 296        | 99,084         |
| III  | 8,884   | 7,948                                | 18,440                             | 23,220               | 58,492         | 19,220  | 3,828   | 23,048         | 5,234                        | 5,888                                | 6,896   | 99,608  | 348   | 23,248  | -24,532   | 692        | 99,364         |
| IV   | 9,440   | 8,132                                | 18,728                             | 23,432               | 59,732         | 19,400  | 3,668   | 23,068         | 5,028                        | 5,900                                | 6,880   | 100,608   | 688   | 25,356  | -26,140   | 864        | 101,376        |
| 1973 I                                     | 10,028  | 8,440                                | 19,124                             | 23,844               | 61,436         | 19,472  | 3,648   | 23,120         | 5,236                        | 6,100                                | 7,648   | 103,540   | 616   | 26,508  | -27,204   | 644        | 104,104        |
| II   | 10,060  | 8,640                                | 19,276                             | 23,856               | 61,832         | 19,368  | 3,700   | 23,068         | 5,624                        | 6,248                                | 7,980   | 104,752   | 624   | 26,320  | -26,844   | 136        | 104,988        |
| III  | 10,204  | 8,968                                | 19,428                             | 24,060               | 62,660         | 19,708  | 3,828   | 23,536         | 5,472                        | 6,512                                | 8,368   | 106,548   | 1,460   | 25,460  | -27,360   | 224        | 106,332        |
| IV   | 10,632  | 9,084                                | 19,748                             | 24,452               | 63,916         | 20,200  | 3,812   | 24,012         | 5,612                        | 6,812                                | 8,904   | 109,256   | 1,476   | 26,088  | -29,340   | 744        | 108,224        |
| 1974 I                                     | 10,892  | 9,244                                | 20,140                             | 24,444               | 64,720         | 20,660  | 3,872   | 24,532         | 5,744                        | 6,940                                | 9,100   | 111,036   | 2,188   | 25,724  | -29,840   | 76         | 109,184        |
| II   | 11,064  | 9,404                                | 20,152                             | 24,488               | 65,108         | 21,400  | 3,892   | 25,292         | 5,748                        | 6,712                                | 8,836   | 111,696   | 1,796   | 24,528  | -29,216   | 32         | 108,836        |
| III  | 11,056  | 9,660                                | 20,484                             | 24,520               | 65,720         | 21,376  | 4,124   | 25,500         | 5,144                        | 6,792                                | 8,900   | 112,056   | 1,796   | 25,648  | -30,908   | 268        | 108,860        |
| IV   | 9,976   | 9,316                                | 20,604                             | 24,836               | 64,732         | 21,588  | 4,216   | 25,804         | 4,744                        | 7,188                                | 8,732   | 111,200   | 2,720   | 24,504  | -30,332   | 476        | 108,568        |
| 1975 I                                     | 10,480  | 9,636                                | 20,628                             | 25,016               | 65,760         | 21,944  | 4,220   | 26,164         | 4,268                        | 7,376                                | 9,224   | 112,792   | 540   | 23,504  | -29,680   | 548        | 107,704        |
| II   | 10,788  | 9,892                                | 20,836                             | 24,968               | 66,484         | 22,308  | 4,304   | 26,612         | 4,340                        | 7,384                                | 9,092   | 113,912   | -160  | 23,680  | -28,740   | -84        | 108,608        |
| III  | 11,804  | 10,456                               | 20,768                             | 25,228               | 68,256         | 22,432  | 4,264   | 26,696         | 4,932                        | 7,296                                | 9,332   | 116,512   | -1,104  | 22,972  | -28,768   | 124        | 109,736        |
| IV   | 12,380  | 10,388                               | 21,440                             | 25,232               | 69,440         | 22,660  | 4,236   | 26,896         | 5,560                        | 7,620                                | 8,820   | 118,336   | -1,796  | 23,532  | -30,032   | 88         | 110,128        |

1971= 100 (using seasonally adjusted data) 1971= 100 (Sur la base de données désaisonnalisées)

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Domestic demand (excluding inventories) Demande intérieure (stocks non compris) |   |  |                      |                |  |  |                |                                   |   |  | Exports<br>of goods<br>and<br>services<br>Exportations<br>de biens et<br>de services | Imports<br>of goods<br>and<br>services<br>Importations<br>de biens et<br>de services | GNE<br>D.N.B. |                |
|--|---|---|--|----------------------|----------------|--|--|----------------|-----------------------------------|---|--|--|--|---------------|----------------|
|  | Personal expenditures<br>Consommation des ménages                               |   |  |                      |                | Government expenditures<br>Dépenses publiques    |  |                | Construction<br>Construction      |   | Machinery<br>and<br>equipment<br>Machines et<br>équipement |  |  |               | Total<br>Total |
|  | Durables<br>Biens<br>durables   | Semi-<br>durables<br>Biens<br>semi-<br>durables | Non-<br>durables<br>Biens<br>non<br>durables | Services<br>Services | Total<br>Total | Current<br>expenditures<br>Dépenses<br>courantes | Gross fixed<br>capital<br>investment<br>Formation brute<br>de capital fixe | Total<br>Total | Residential<br>Résiden-<br>tielle | Non-<br>residential<br>Non rési-<br>dentielle |  |  |  |               |                |
|  |   |   |  |                      |                |  |  |                |                                   |   |  |  |  |               |                |
|  | D40627  | D40628  | D40629                                       | D40630               | D40626         | D40631   | D40633   |                | D40637                            | D40638  | D40639   |  | D40640   | D40642        | D40625         |
| 1955   | 81.7  | 70.9  | 74.8   | 60.4                 | 69.5           | 46.2   | 72.5   | 49.6           | 64.3                              | 64.4  | 65.0   | 64.3   | 77.3   | 72.6          | 65.0           |
| 1956   | 82.5  | 71.9  | 75.6   | 62.0                 | 70.6           | 49.4   | 80.3   | 53.7           | 65.3                              | 67.7  | 69.0   | 66.6   | 79.4   | 75.0          | 67.4           |
| 1957   | 86.6  | 72.6  | 78.0   | 64.0                 | 72.8           | 51.9   | 75.8   | 55.9           | 67.2                              | 67.6  | 72.7   | 68.7   | 79.0   | 76.9          | 68.8           |
| 1958   | 88.2  | 74.3  | 79.8   | 66.2                 | 74.7           | 53.5   | 71.9   | 56.7           | 67.0                              | 67.3  | 73.8   | 70.0   | 78.7   | 78.0          | 69.8           |
| 1959   | 89.9  | 74.5  | 80.1   | 67.5                 | 75.6           | 55.3   | 72.2   | 58.5           | 66.9                              | 67.7  | 75.5   | 71.1   | 79.8   | 77.5          | 71.2           |
| 1960   | 90.0  | 75.1  | 80.4   | 68.6                 | 76.3           | 57.3   | 72.8   | 60.2           | 68.2                              | 68.3  | 76.5   | 72.1   | 80.3   | 78.2          | 72.1           |
| 1961   | 88.9  | 76.1  | 80.9   | 69.5                 | 76.8           | 59.1   | 70.4   | 61.2           | 68.8                              | 68.1  | 77.0   | 72.4   | 81.3   | 80.3          | 72.4           |
| 1962   | 88.5  | 77.4  | 81.9   | 70.8                 | 77.8           | 60.6   | 71.4   | 62.7           | 68.6                              | 68.4  | 79.6   | 73.5   | 84.5   | 84.0          | 73.4           |
| 1963   | 88.9  | 79.5  | 83.0   | 72.0                 | 79.0           | 63.1   | 74.0   | 65.2           | 70.1                              | 70.3  | 81.8   | 75.1   | 85.3   | 85.9          | 74.8           |
| 1964   | 88.0  | 81.0  | 83.9   | 73.6                 | 80.0           | 65.2   | 76.3   | 67.3           | 73.0                              | 72.2  | 85.1   | 76.7   | 87.1   | 86.6          | 76.6           |
| 1965   | 88.1  | 82.3  | 85.6   | 75.8                 | 81.6           | 68.2   | 81.3   | 70.8           | 77.2                              | 76.2  | 88.4   | 79.1   | 88.7   | 87.3          | 79.1           |
| 1966   | 89.0  | 85.3  | 89.1   | 78.3                 | 84.3           | 72.8   | 85.9   | 75.4           | 82.2                              | 80.8  | 91.2   | 82.5   | 91.1   | 89.2          | 82.6           |
| 1967   | 92.0  | 89.4  | 90.4   | 81.9                 | 87.2           | 77.8   | 86.8   | 79.5           | 87.0                              | 84.1  | 90.7   | 85.4   | 93.0   | 90.7          | 85.9           |
| 1968   | 94.4  | 92.5  | 94.4   | 85.9                 | 90.8           | 82.2   | 87.0   | 83.1           | 87.9                              | 84.9  | 90.6   | 88.5   | 94.3   | 93.0          | 88.7           |
| 1969   | 96.2  | 95.3  | 97.1   | 90.9                 | 94.3           | 89.0   | 91.2   | 89.4           | 92.1                              | 89.6  | 92.9   | 92.7   | 96.4   | 95.6          | 92.6           |
| 1970   | 99.0  | 98.0  | 98.6   | 95.7                 | 97.7           | 94.2   | 95.3   | 94.4           | 94.1                              | 94.2  | 97.4   | 96.5   | 99.7   | 98.2          | 96.9           |
| 1971   | 100.0   | 100.0   | 100.0  | 100.0                | 100.0          | 100.0  | 100.0  | 100.0          | 100.0                             | 100.0   | 100.0  | 100.0  | 100.0  | 100.0         | 100.0          |
| 1972   | 101.5   | 103.0   | 105.5  | 104.8                | 104.3          | 107.1  | 104.8  | 106.7          | 104.7                             | 104.9   | 102.5  | 104.8  | 103.8  | 103.3         | 104.9          |
| 1973   | 103.5   | 108.1   | 116.1  | 111.3                | 111.1          | 115.2  | 114.9  | 115.2          | 119.4                             | 113.8   | 107.3  | 112.3  | 117.6  | 112.0         | 113.7          |
| 1974   | 112.6   | 119.8   | 130.9  | 121.7                | 122.8          | 128.8  | 132.8  | 129.4          | 143.0                             | 130.1   | 122.8  | 125.7  | 153.3  | 135.2         | 129.4          |
| 1975   | 122.2   | 126.9   | 147.1  | 136.6                | 136.0          | 142.4  | 145.1  | 142.8          | 166.2                             | 141.7   | 139.3  | 139.4  | 169.3  | 154.0         | 141.9          |
| 1969 IV  | 97.9  | 96.3  | 98.5   | 92.3                 | 95.8           | 91.9   | 92.5   | 92.0           | 92.1                              | 90.9  | 94.2   | 94.3   | 96.5   | 96.5          | 93.8           |
| 1970 I   | 98.7  | 96.7  | 98.9   | 93.8                 | 96.8           | 92.2   | 94.2   | 92.5           | 92.2                              | 92.1  | 96.5   | 95.3   | 99.5   | 98.7          | 95.6           |
| II   | 98.7  | 97.5  | 99.3   | 95.5                 | 97.8           | 93.2   | 94.5   | 93.4           | 93.9                              | 93.9  | 97.5   | 96.2   | 100.5  | 99.0          | 96.3           |
| III  | 98.9  | 98.5  | 98.6   | 96.0                 | 97.8           | 95.3   | 95.2   | 95.3           | 94.5                              | 94.4  | 97.3   | 96.8   | 99.2   | 97.2          | 97.4           |
| IV   | 99.8  | 99.1  | 97.7   | 97.3                 | 98.2           | 96.1   | 97.3   | 96.3           | 95.9                              | 96.4  | 98.1   | 97.5   | 99.8   | 97.8          | 98.4           |
| 1971 I   | 99.8  | 98.7  | 98.0   | 98.2                 | 98.4           | 97.0   | 98.5   | 97.2           | 97.2                              | 97.8  | 99.0   | 98.1   | 98.4   | 98.3          | 98.2           |
| II   | 100.1   | 99.7  | 99.7   | 99.5                 | 99.7           | 100.0  | 99.6   | 99.9           | 98.5                              | 99.8  | 99.9   | 99.7   | 99.6   | 99.8          | 99.6           |
| III  | 99.8  | 100.5   | 100.5  | 100.6                | 100.4          | 100.4  | 100.1  | 100.3          | 100.0                             | 100.8   | 100.6  | 100.4  | 101.0  | 101.0         | 100.2          |
| IV   | 100.2   | 101.0   | 101.7  | 101.6                | 101.4          | 102.5  | 101.7  | 102.4          | 103.9                             | 101.5   | 100.5  | 101.7  | 101.0  | 100.8         | 101.8          |
| 1972 I   | 101.1   | 102.0   | 103.3  | 102.7                | 102.6          | 104.5  | 102.9  | 104.2          | 102.8                             | 103.6   | 101.6  | 103.0  | 102.2  | 102.5         | 103.0          |
| II   | 101.9   | 102.5   | 104.2  | 104.2                | 103.6          | 105.3  | 103.4  | 105.0          | 103.9                             | 104.1   | 102.1  | 103.9  | 102.9  | 102.9         | 103.9          |
| III  | 101.7   | 103.2   | 105.9  | 105.4                | 104.7          | 107.8  | 105.5  | 107.4          | 104.9                             | 105.5   | 102.6  | 105.3  | 104.0  | 103.2         | 105.4          |
| IV   | 101.5   | 104.1   | 108.4  | 107.0                | 106.2          | 110.7  | 107.4  | 110.2          | 107.0                             | 106.6   | 103.7  | 107.0  | 105.9  | 104.4         | 107.3          |
| 1973 I   | 102.0   | 105.2   | 111.0  | 108.4                | 107.7          | 112.8  | 110.5  | 112.4          | 110.5                             | 109.6   | 104.9  | 108.8  | 109.7  | 107.1         | 109.3          |
| II   | 103.3   | 107.0   | 113.9  | 110.5                | 109.9          | 113.6  | 112.6  | 113.5          | 116.6                             | 112.7   | 106.1  | 110.9  | 114.0  | 110.3         | 111.8          |
| III  | 103.8   | 108.6   | 118.1  | 112.3                | 112.2          | 116.1  | 116.0  | 116.1          | 121.9                             | 114.6   | 107.6  | 113.3  | 118.9  | 113.5         | 114.9          |
| IV   | 104.9   | 111.5   | 121.3  | 113.8                | 114.3          | 118.4  | 120.1  | 118.7          | 127.9                             | 117.8   | 110.3  | 115.9  | 127.9  | 116.7         | 118.6          |
| 1974 I   | 107.5   | 115.1   | 124.4  | 116.2                | 117.2          | 121.5  | 124.2  | 121.9          | 133.3                             | 123.3   | 114.8  | 119.2  | 141.2  | 123.2         | 123.0          |
| II   | 111.0   | 118.5   | 129.1  | 119.3                | 120.8          | 125.2  | 132.5  | 126.1          | 140.8                             | 129.6   | 119.1  | 123.4  | 152.8  | 132.1         | 127.3          |
| III  | 113.6   | 121.7   | 132.4  | 123.6                | 124.4          | 132.8  | 135.4  | 133.2          | 149.1                             | 132.8   | 125.3  | 128.1  | 156.4  | 138.5         | 132.7          |
| IV   | 118.9   | 123.7   | 137.4  | 127.7                | 128.9          | 135.4  | 138.6  | 135.9          | 151.0                             | 134.4   | 132.3  | 132.1  | 163.3  | 146.8         | 134.6          |
| 1975 I   | 120.6   | 125.1   | 140.4  | 131.6                | 131.7          | 136.8  | 139.1  | 137.2          | 161.3                             | 135.0   | 135.2  | 134.6  | 164.4  | 150.8         | 137.5          |
| II   | 121.7   | 125.9   | 144.5  | 134.5                | 134.3          | 139.7  | 142.8  | 140.2          | 164.8                             | 139.0   | 138.3  | 137.4  | 167.2  | 154.0         | 139.5          |
| III  | 122.0   | 127.6   | 150.0  | 138.3                | 137.4          | 148.1  | 146.2  | 147.8          | 168.4                             | 143.0   | 140.2  | 141.7  | 172.0  | 156.5         | 143.5          |
| IV   | 124.3   | 128.8   | 153.3  | 141.9                | 140.3          | 144.8  | 152.3  | 146.0          | 169.1                             | 149.8   | 143.8  | 143.8  | 173.6  | 154.9         | 147.1          |

1971 = 100—seasonally adjusted 1971 = 100—données désaisonnalisées

| Years and months<br>Années ou mois | Total<br>Total | Goods producing industries Industries productrices de biens |  |   |  |                                    |                            |                              |  | Service producing industries Services |  |                   |  |   |   | Commercial industries<br>Entreprises commerciales | Non-commercial industries<br>Entreprises non commerciales |         |
|------------------------------------|----------------|---|--|---|--|------------------------------------|----------------------------|------------------------------|--|---------------------------------------|--|-------------------|--|---|---|---|---|---------|
|                                    |                | Total<br>Total  | Forestry, fishing and trapping<br>Exploitation forestière, pêche et piégeage | Mines, quarries and oil wells<br>Mines, carrières et puits de pétrole | Manufacturing Industries manufacturières |                                    |                            | Construction<br>Construction | Utilities<br>Services d'utilité publique | Total<br>Total                        | Transportation, storage and communication<br>Transports, entreposage et communications | Trade<br>Commerce | Finance, insurance and real estate<br>Finance, assurance et immobilier | Community, business and personal services<br>Services aux collectivités, aux entreprises et aux ménages | Public administration and defence<br>Administration publique et défense nationale |   |   |         |
|                                    |                |   |  |   | Total<br>Total                           | Non-durables<br>Biens non durables | Durables<br>Biens durables |                              |  |                                       |  |                   |  |   |   |   |   |         |
|                                    |                | D100658   | D100660  | D100556/7   | D100558                                  | D100568                            | D100665                    | D100666                      | D100624                                  | D100621                               | D100661  | D100625           | D100635  | D100648   | D100649   | D100656   | D100663   | D100664 |
| 1971                               |                | 100.0   | 100.0  | 100.0   | 100.0                                    | 100.0                              | 100.0                      | 100.0                        | 100.0                                    | 100.0                                 | 100.0  | 100.0             | 100.0  | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   |
| 1972                               |                | 105.5   | 106.0  | 98.7  | 106.0                                    | 106.6                              | 105.8                      | 107.5                        | 102.7                                    | 110.9                                 | 105.3  | 107.3             | 107.0  | 104.2   | 104.2   | 104.5   | 106.1   | 103.2   |
| 1973                               |                | 112.4   | 114.4  | 117.9   | 115.4                                    | 115.2                              | 112.1                      | 118.4                        | 108.0                                    | 121.3                                 | 111.2  | 115.9             | 112.4  | 111.0   | 108.9   | 109.5   | 113.8   | 106.5   |
| 1974                               |                | 116.9   | 116.6  | 113.8   | 114.3                                    | 118.5                              | 115.3                      | 121.6                        | 107.1                                    | 129.2                                 | 117.1  | 123.4             | 118.1  | 117.6   | 114.6   | 113.9   | 118.5   | 110.3   |
| 1975                               |                | 116.8   | 111.3  | 93.6  | 106.2                                    | 112.7                              | 110.5                      | 115.0                        | 104.6                                    | 129.5                                 | 120.3  | 124.7             | 118.0  | 122.2   | 119.1   | 118.6   | 117.4   | 114.5   |
| 1973                               | M              | 111.6   | 113.4  | 120.2   | 115.4                                    | 114.3                              | 110.8                      | 117.9                        | 106.5                                    | 118.6                                 | 110.5  | 116.1             | 113.5  | 108.8   | 107.9   | 108.5   | 112.9   | 106.1   |
|                                    | A              | 111.8   | 113.6  | 117.8   | 115.7                                    | 114.1                              | 111.6                      | 116.7                        | 108.3                                    | 118.0                                 | 110.8  | 117.2             | 112.8  | 109.2   | 107.8   | 110.1   | 113.1   | 106.4   |
|                                    | M              | 111.9   | 114.1  | 115.6   | 116.3                                    | 114.5                              | 112.4                      | 116.7                        | 108.8                                    | 120.5                                 | 110.5  | 115.4             | 111.1  | 110.0   | 108.2   | 110.2   | 113.2   | 106.5   |
|                                    | J              | 112.3   | 114.8  | 107.4   | 117.0                                    | 115.6                              | 113.1                      | 118.2                        | 108.6                                    | 123.0                                 | 110.8  | 115.6             | 111.8  | 110.5   | 108.6   | 109.4   | 113.8   | 106.1   |
|                                    | J              | 113.0   | 115.6  | 118.3   | 115.0                                    | 116.2                              | 112.9                      | 119.4                        | 109.8                                    | 125.8                                 | 111.3  | 116.0             | 112.8  | 111.3   | 109.2   | 109.1   | 114.6   | 106.2   |
|                                    | A              | 111.3   | 112.9  | 116.4   | 111.5                                    | 113.2                              | 108.9                      | 117.5                        | 108.0                                    | 123.8                                 | 110.2  | 107.9             | 110.9  | 112.1   | 109.8   | 109.8   | 112.4   | 106.6   |
|                                    | S              | 112.4   | 114.4  | 117.5   | 116.0                                    | 114.9                              | 110.4                      | 119.4                        | 108.3                                    | 122.4                                 | 111.2  | 115.7             | 109.8  | 112.7   | 109.5   | 109.6   | 113.9   | 106.3   |
|                                    | O              | 114.1   | 116.3  | 122.8   | 117.3                                    | 117.1                              | 113.2                      | 121.1                        | 109.9                                    | 122.3                                 | 112.8  | 119.0             | 112.3  | 113.5   | 110.6   | 110.3   | 115.8   | 107.2   |
|                                    | N              | 114.9   | 116.5  | 119.0   | 118.1                                    | 117.7                              | 114.8                      | 120.5                        | 108.6                                    | 123.3                                 | 113.9  | 120.2             | 114.9  | 114.0   | 111.2   | 111.3   | 116.6   | 107.8   |
|                                    | D              | 115.7   | 117.8  | 125.6   | 116.9                                    | 118.7                              | 116.3                      | 121.1                        | 111.2                                    | 125.3                                 | 114.3  | 120.0             | 115.2  | 114.6   | 112.1   | 111.7   | 117.5   | 108.0   |
| 1974                               | J              | 116.7   | 118.4  | 115.5   | 113.6                                    | 120.0                              | 116.6                      | 123.5                        | 112.4                                    | 127.2                                 | 115.6  | 121.7             | 118.2  | 115.2   | 113.0   | 111.3   | 118.7   | 108.1   |
|                                    | F              | 117.1   | 118.6  | 114.4   | 116.0                                    | 119.9                              | 117.4                      | 122.4                        | 112.8                                    | 127.1                                 | 116.1  | 121.7             | 120.5  | 115.1   | 113.1   | 111.8   | 119.1   | 108.6   |
|                                    | M              | 117.2   | 118.8  | 115.7   | 117.4                                    | 120.2                              | 117.7                      | 122.6                        | 112.2                                    | 127.3                                 | 116.2  | 122.2             | 118.8  | 115.7   | 113.3   | 112.9   | 119.1   | 109.1   |
|                                    | A              | 116.5   | 117.9  | 115.1   | 116.1                                    | 119.2                              | 116.8                      | 121.6                        | 110.5                                    | 129.0                                 | 115.7  | 121.0             | 115.7  | 116.6   | 113.7   | 112.8   | 118.2   | 109.4   |
|                                    | M              | 117.2   | 117.4  | 111.2   | 116.0                                    | 118.9                              | 115.3                      | 122.6                        | 108.4                                    | 130.7                                 | 117.1  | 124.7             | 119.7  | 117.2   | 113.5   | 113.1   | 119.1   | 109.2   |
|                                    | J              | 117.3   | 117.2  | 110.2   | 116.3                                    | 119.4                              | 116.9                      | 121.9                        | 106.2                                    | 131.0                                 | 117.4  | 123.2             | 120.2  | 117.5   | 114.4   | 113.7   | 119.0   | 110.2   |
|                                    | J              | 117.6   | 116.8  | 109.0   | 114.9                                    | 118.6                              | 115.7                      | 121.5                        | 106.9                                    | 132.1                                 | 118.1  | 126.1             | 120.2  | 117.8   | 114.9   | 114.2   | 119.3   | 110.8   |
|                                    | A              | 117.4   | 116.5  | 107.7   | 112.4                                    | 118.8                              | 115.6                      | 122.2                        | 106.6                                    | 130.4                                 | 118.0  | 123.0             | 120.2  | 118.3   | 115.6   | 114.3   | 118.8   | 111.5   |
|                                    | S              | 117.1   | 116.3  | 123.3   | 113.4                                    | 117.8                              | 114.2                      | 121.5                        | 105.4                                    | 132.4                                 | 117.5  | 121.1             | 118.1  | 118.8   | 115.7   | 115.0   | 118.4   | 111.4   |
|                                    | O              | 117.0   | 115.1  | 112.3   | 112.4                                    | 116.9                              | 112.9                      | 120.9                        | 104.3                                    | 131.6                                 | 118.3  | 125.0             | 117.3  | 119.3   | 116.2   | 115.5   | 118.3   | 111.7   |
|                                    | N              | 116.6   | 114.2  | 109.8   | 108.7                                    | 116.5                              | 112.6                      | 120.4                        | 104.2                                    | 128.9                                 | 118.1  | 124.1             | 115.6  | 119.8   | 116.3   | 116.5   | 117.6   | 112.4   |
|                                    | D              | 116.4   | 113.7  | 111.8   | 114.3                                    | 115.5                              | 112.6                      | 118.4                        | 102.0                                    | 128.3                                 | 118.1  | 124.9             | 114.4  | 120.2   | 116.4   | 116.8   | 117.4   | 112.4   |
| 1975                               | J              | 115.6   | 111.6  | 107.6   | 109.9                                    | 113.1                              | 113.3                      | 113.0                        | 101.4                                    | 128.5                                 | 118.1  | 124.5             | 114.4  | 120.0   | 116.5   | 116.7   | 116.3   | 112.6   |
|                                    | F              | 116.0   | 111.2  | 101.0   | 111.3                                    | 112.6                              | 111.9                      | 113.3                        | 99.9                                     | 130.5                                 | 119.0  | 124.9             | 117.4  | 120.1   | 116.9   | 117.6   | 116.6   | 113.3   |
|                                    | M              | 115.0   | 110.1  | 101.0   | 104.4                                    | 112.6                              | 111.2                      | 113.9                        | 98.2                                     | 130.7                                 | 118.0  | 122.0             | 114.9  | 120.4   | 117.0   | 116.6   | 115.4   | 113.0   |
|                                    | A              | 115.6   | 110.6  | 109.9   | 105.8                                    | 112.8                              | 110.9                      | 114.6                        | 97.8                                     | 132.0                                 | 118.7  | 124.4             | 114.4  | 120.9   | 117.9   | 117.2   | 116.1   | 113.6   |
|                                    | M              | 115.5   | 109.6  | 88.8  | 102.9                                    | 112.5                              | 110.9                      | 114.0                        | 99.1                                     | 127.6                                 | 119.3  | 124.7             | 115.9  | 120.9   | 118.4   | 117.6   | 115.9   | 113.8   |
|                                    | J              | 116.3   | 110.8  | 93.4  | 106.3                                    | 112.7                              | 111.5                      | 114.0                        | 101.6                                    | 128.9                                 | 119.9  | 124.8             | 116.6  | 122.0   | 118.4   | 119.3   | 116.9   | 114.0   |
|                                    | J              | 117.2   | 111.2  | 108.9   | 108.2                                    | 112.2                              | 109.2                      | 115.2                        | 102.9                                    | 128.8                                 | 121.1  | 125.5             | 119.2  | 122.8   | 119.3   | 120.1   | 117.7   | 115.2   |
|                                    | A              | 117.4   | 111.6  | 102.0   | 108.8                                    | 112.2                              | 110.3                      | 114.0                        | 105.5                                    | 129.0                                 | 121.1  | 125.0             | 118.5  | 122.7   | 120.6   | 119.5   | 117.8   | 116.0   |
|                                    | S              | 117.6   | 110.9  | 94.2  | 103.9                                    | 111.3                              | 107.9                      | 114.8                        | 108.0                                    | 129.6                                 | 121.9  | 125.1             | 119.8  | 123.8   | 121.0   | 120.1   | 118.1   | 115.7   |
|                                    | O              | 117.4   | 110.7  | 74.2  | 100.7                                    | 111.9                              | 108.1                      | 115.7                        | 108.8                                    | 130.9                                 | 121.7  | 124.0             | 119.2  | 123.7   | 121.3   | 120.4   | 117.8   | 115.9   |
|                                    | N              | 118.5   | 113.4  | 71.7  | 107.2                                    | 114.3                              | 110.3                      | 118.4                        | 112.7                                    | 129.9                                 | 121.7  | 121.9             | 120.3  | 124.1   | 121.6   | 120.4   | 119.2   | 115.9   |
|                                    | D              | 120.0   | 114.6R   | 87.1  | 106.3                                    | 114.7R                             | 110.8R                     | 118.7R                       | 114.2R                                   | 133.9R                                | 123.4R   | 127.7R            | 123.9  | 124.5   | 121.5R  | 120.2   | 121.0R  | 115.6   |
| 1976                               | J              | 120.2R  | 115.4R   | 79.7  | 108.4R                                   | 115.3R                             | 111.9R                     | 118.7R                       | 116.2R                                   | 135.4R                                | 123.2R   | 127.7R            | 122.6R   | 124.8   | 121.9R  | 119.8R  | 121.2R  | 116.0R  |
|                                    | F              | 120.6R  | 116.2R   | 89.2  | 107.2R                                   | 116.5R                             | 113.1R                     | 119.9R                       | 116.1R                                   | 134.7R                                | 123.3R   | 128.3R            | 122.5R   | 125.1R  | 122.0R  | 119.0   | 121.7R  | 115.9R  |
|                                    | M              | 121.3   | 117.4  | 101.6   | 104.6                                    | 117.9                              | 115.8                      | 120.0                        | 117.0                                    | 136.5                                 | 123.7  | 128.8             | 123.7  | 125.1   | 122.4   | 118.7   | 122.6   | 115.8   |



Thousands of persons—seasonally adjusted En milliers de personnes—données désaisonnalisées

| Years and months<br>Années ou mois | Total   | Forestry<br>Exploitation<br>forestière | Mines,<br>quarries<br>and<br>oil wells<br>Mines,<br>carrières<br>et puits<br>de pétrole | Manufac-<br>turing<br>Industries<br>manufac-<br>turières | Construc-<br>tion<br>Construc-<br>tion | Transpor-<br>tation<br>and other<br>utilities<br>Transports<br>et<br>autres<br>services<br>d'utilité<br>publique | Trade<br>Commerce | Finance,<br>insurance<br>and<br>real estate<br>Finance,<br>assurance<br>et<br>immobilier | Community,<br>business<br>and personal<br>services<br>Services aux<br>collectivités,<br>aux<br>entreprises et<br>aux ménages | Public admini-<br>stration<br>and<br>defence<br>Administra-<br>tion publique<br>et défense<br>nationale | Commercial<br>industries<br>Entreprises<br>commerciales | Non-commercial Entreprises non commerciales |   |  |
|------------------------------------|---------|--|---|--|--|--|-------------------|--|--|---|---|---|---|--|
|                                    |         |  |   |  |  |  |                   |  |  |   |   | Total                                       | Community,<br>business<br>and personal<br>services<br>Services aux<br>collectivités,<br>aux entreprises<br>et aux ménages | Public admini-<br>stration and defence<br>(incl. armed forces)<br>Administration<br>publique et<br>défense nationale<br>(y compris les<br>forces armées) |
| 1964                               | 5,330.2 | 72.1                                   | 108.0   | 1,485.9  | 328.5                                  | 608.6  | 854.0             | 231.8  | 1,280.7  | 352.8   | 4,052.7   | 1,277.5                                     | 805.5   | 472.0  |
| 1965                               | 5,611.2 | 72.9                                   | 114.8   | 1,554.3  | 362.7                                  | 625.7  | 898.4             | 240.6  | 1,370.7  | 362.0   | 4,288.9   | 1,322.3                                     | 848.4   | 473.9  |
| 1966                               | 5,903.6 | 73.5                                   | 117.3   | 1,637.4  | 386.7                                  | 643.9  | 943.6             | 248.8  | 1,467.6  | 375.2   | 4,527.4   | 1,376.2                                     | 895.0   | 481.2  |
| 1967                               | 6,082.5 | 71.9                                   | 119.0   | 1,640.8  | 375.5                                  | 658.5  | 968.5             | 265.5  | 1,575.1  | 399.3   | 4,612.7   | 1,469.8                                     | 964.5   | 505.3  |
| 1968                               | 6,214.2 | 65.7                                   | 120.8   | 1,637.8  | 371.8                                  | 646.3  | 1,002.4           | 282.8  | 1,668.0  | 410.3   | 4,659.8   | 1,554.4                                     | 1,044.1   | 510.3  |
| 1969                               | 6,465.4 | 66.1                                   | 119.8   | 1,677.7  | 378.1                                  | 660.5  | 1,057.2           | 299.5  | 1,776.9  | 423.5   | 4,843.7   | 1,621.7                                     | 1,101.2   | 520.5  |
| 1970                               | 6,569.5 | 63.6                                   | 128.7   | 1,647.6  | 365.6                                  | 667.4  | 1,080.7           | 305.8  | 1,850.3  | 454.3   | 4,870.7   | 1,698.8                                     | 1,152.5   | 546.3  |
| 1971                               | 6,699.1 | 60.3                                   | 126.7   | 1,638.7  | 387.1                                  | 684.9  | 1,106.6           | 311.1  | 1,896.6  | 478.7   | 4,949.2   | 1,749.9                                     | 1,183.2   | 566.7  |
| 1972                               | 6,909.6 | 57.4                                   | 123.9   | 1,677.7  | 393.9                                  | 697.8  | 1,161.8           | 327.5  | 1,959.3  | 503.2   | 5,128.8   | 1,780.8                                     | 1,193.6   | 587.2  |
| 1973                               | 7,252.8 | 64.9                                   | 125.1   | 1,774.8  | 411.0                                  | 716.6  | 1,223.3           | 347.9  | 2,041.2  | 539.0   | 5,423.6   | 1,829.2                                     | 1,208.2   | 621.0  |
| 1974                               | 7,583.2 | 66.2                                   | 129.5   | 1,833.7  | 425.8                                  | 759.8  | 1,294.2           | 369.9  | 2,134.3  | 561.9   | 5,705.2   | 1,878.0                                     | 1,235.1   | 642.9  |
| 1972 J                             | 6,825.1 | 54.8                                   | 123.3   | 1,651.9  | 388.8                                  | 694.0  | 1,143.9           | 319.5  | 1,938.7  | 498.1   | 5,048.1   | 1,777.0                                     | 1,192.9   | 584.1  |
| F                                  | 6,841.9 | 57.6                                   | 123.1   | 1,657.4  | 392.8                                  | 693.8  | 1,150.6           | 322.6  | 1,941.5  | 501.8   | 5,064.0   | 1,777.9                                     | 1,191.1   | 586.8  |
| M                                  | 6,879.5 | 59.3                                   | 124.5   | 1,670.1  | 390.0                                  | 701.4  | 1,158.7           | 324.4  | 1,948.4  | 500.5   | 5,101.7   | 1,777.8                                     | 1,192.3   | 585.5  |
| A                                  | 6,904.5 | 60.4                                   | 124.6   | 1,677.9  | 394.5                                  | 700.2  | 1,162.8           | 326.0  | 1,951.9  | 500.0   | 5,129.9   | 1,774.6                                     | 1,189.6   | 585.0  |
| M                                  | 6,887.9 | 61.0                                   | 124.9   | 1,676.4  | 394.5                                  | 694.4  | 1,153.4           | 326.1  | 1,948.1  | 504.1   | 5,111.9   | 1,776.0                                     | 1,186.9   | 589.1  |
| J                                  | 6,883.9 | 49.3                                   | 122.2   | 1,662.2  | 399.8                                  | 698.0  | 1,159.6           | 327.7  | 1,951.7  | 507.9   | 5,103.1   | 1,780.8                                     | 1,188.9   | 591.9  |
| J                                  | 6,889.1 | 53.7                                   | 119.9   | 1,680.5  | 395.6                                  | 694.9  | 1,154.7           | 328.1  | 1,945.3  | 504.5   | 5,114.9   | 1,774.2                                     | 1,185.7   | 588.5  |
| A                                  | 6,865.1 | 56.3                                   | 121.3   | 1,674.5  | 393.3                                  | 688.5  | 1,156.5           | 328.0  | 1,945.4  | 503.5   | 5,091.5   | 1,773.6                                     | 1,186.1   | 587.5  |
| S                                  | 6,922.7 | 57.0                                   | 124.5   | 1,690.0  | 391.0                                  | 693.9  | 1,163.7           | 330.3  | 1,954.4  | 503.9   | 5,146.2   | 1,776.5                                     | 1,188.6   | 587.9  |
| O                                  | 6,964.3 | 58.8                                   | 126.3   | 1,691.5  | 392.4                                  | 705.7  | 1,174.6           | 332.2  | 1,975.4  | 500.9   | 5,181.8   | 1,782.5                                     | 1,198.6   | 583.9  |
| N                                  | 7,004.0 | 60.3                                   | 126.3   | 1,697.8  | 393.0                                  | 704.0  | 1,180.2           | 333.1  | 1,997.3  | 505.5   | 5,206.9   | 1,797.1                                     | 1,208.6   | 588.5  |
| D                                  | 7,056.8 | 64.0                                   | 126.5   | 1,704.8  | 401.2                                  | 706.2  | 1,183.1           | 332.1  | 2,015.2  | 508.7   | 5,251.1   | 1,805.7                                     | 1,214.0   | 591.7  |
| 1973 J                             | 7,094.9 | 65.3                                   | 125.2   | 1,722.6  | 403.7                                  | 704.6  | 1,195.9           | 335.6  | 2,014.6  | 527.1   | 5,277.8   | 1,817.1                                     | 1,207.0   | 610.1  |
| F                                  | 7,132.6 | 65.4                                   | 126.1   | 1,739.8  | 401.0                                  | 710.1  | 1,204.4           | 339.1  | 2,017.0  | 529.2   | 5,318.6   | 1,814.0                                     | 1,201.8   | 612.2  |
| M                                  | 7,167.1 | 69.8                                   | 125.4   | 1,752.7  | 405.5                                  | 712.5  | 1,207.8           | 340.3  | 2,016.7  | 535.7   | 5,354.6   | 1,812.5                                     | 1,194.8   | 617.7  |
| A                                  | 7,195.7 | 67.5                                   | 125.0   | 1,759.4  | 412.0                                  | 715.4  | 1,212.1           | 341.1  | 2,017.9  | 544.6   | 5,372.8   | 1,822.9                                     | 1,196.3   | 626.6  |
| M                                  | 7,199.1 | 66.9                                   | 124.9   | 1,758.5  | 408.9                                  | 723.0  | 1,212.6           | 343.4  | 2,018.5  | 541.1   | 5,377.6   | 1,821.5                                     | 1,197.4   | 624.1  |
| J                                  | 7,232.0 | 64.6                                   | 124.4   | 1,772.5  | 411.2                                  | 730.2  | 1,213.7           | 345.9  | 2,029.3  | 539.1   | 5,403.2   | 1,828.8                                     | 1,207.7   | 621.1  |
| J                                  | 7,240.2 | 63.7                                   | 124.0   | 1,787.7  | 405.9                                  | 722.7  | 1,221.6           | 347.7  | 2,029.1  | 536.6   | 5,419.0   | 1,821.2                                     | 1,202.6   | 618.6  |
| A                                  | 7,162.6 | 62.7                                   | 124.9   | 1,777.9  | 407.4                                  | 639.9  | 1,226.4           | 350.6  | 2,032.7  | 538.7   | 5,438.7   | 1,823.9                                     | 1,203.2   | 620.7  |
| S                                  | 7,289.4 | 62.3                                   | 124.1   | 1,780.0  | 412.6                                  | 734.0  | 1,234.5           | 353.6  | 2,048.2  | 538.8   | 5,458.2   | 1,831.2                                     | 1,210.4   | 620.8  |
| O                                  | 7,355.9 | 64.7                                   | 126.0   | 1,807.6  | 414.6                                  | 732.5  | 1,242.0           | 357.2  | 2,069.3  | 541.1   | 5,515.6   | 1,840.3                                     | 1,217.2   | 623.1  |
| N                                  | 7,404.4 | 65.1                                   | 125.4   | 1,813.9  | 420.2                                  | 735.3  | 1,248.9           | 360.2  | 2,088.3  | 546.3   | 5,553.0   | 1,851.4                                     | 1,223.1   | 628.3  |
| D                                  | 7,458.0 | 66.0                                   | 126.0   | 1,824.6  | 429.7                                  | 739.8  | 1,258.8           | 360.9  | 2,101.4  | 550.2   | 5,602.2   | 1,855.8                                     | 1,223.6   | 632.2  |
| 1974 J                             | 7,497.3 | 69.8                                   | 125.8   | 1,832.0  | 428.2                                  | 748.5  | 1,273.9           | 361.9  | 2,103.6  | 547.6   | 5,648.3   | 1,849.0                                     | 1,219.4   | 629.6  |
| F                                  | 7,506.6 | 66.1                                   | 126.9   | 1,831.5  | 429.4                                  | 750.1  | 1,280.0           | 362.8  | 2,105.0  | 548.8   | 5,654.4   | 1,852.2                                     | 1,221.4   | 630.8  |
| M                                  | 7,524.5 | 67.6                                   | 127.6   | 1,831.3  | 434.5                                  | 753.4  | 1,277.2           | 363.4  | 2,108.8  | 555.7   | 5,664.1   | 1,860.4                                     | 1,222.7   | 637.7  |
| A                                  | 7,544.9 | 71.1                                   | 127.9   | 1,834.8  | 424.6                                  | 753.0  | 1,281.2           | 365.6  | 2,116.6  | 565.1   | 5,665.8   | 1,879.1                                     | 1,232.0   | 647.1  |
| M                                  | 7,555.7 | 64.4                                   | 129.0   | 1,837.2  | 420.2                                  | 759.4  | 1,289.8           | 368.5  | 2,115.5  | 560.7   | 5,685.1   | 1,870.6                                     | 1,228.9   | 641.7  |
| J                                  | 7,582.0 | 57.1                                   | 131.3   | 1,845.4  | 416.0                                  | 763.4  | 1,297.3           | 369.0  | 2,129.4  | 562.1   | 5,703.5   | 1,878.5                                     | 1,235.4   | 643.1  |
| J                                  | 7,603.8 | 65.6                                   | 131.3   | 1,849.6  | 427.1                                  | 766.9  | 1,299.3           | 371.5  | 2,122.2  | 561.3   | 5,733.5   | 1,870.3                                     | 1,228.0   | 642.3  |
| A                                  | 7,586.5 | 66.7                                   | 130.0   | 1,838.0  | 423.0                                  | 753.0  | 1,303.9           | 370.9  | 2,135.7  | 556.3   | 5,707.8   | 1,878.7                                     | 1,241.4   | 637.3  |
| S                                  | 7,621.2 | 66.4                                   | 130.3   | 1,832.3  | 426.1                                  | 766.4  | 1,308.0           | 373.5  | 2,147.0  | 563.2   | 5,739.9   | 1,881.3                                     | 1,238.1   | 643.2  |
| O                                  | 7,656.7 | 66.5                                   | 130.2   | 1,835.1  | 425.5                                  | 764.8  | 1,308.7           | 375.2  | 2,171.2  | 571.5   | 5,752.8   | 1,903.9                                     | 1,252.4   | 651.5  |
| N                                  | 7,669.1 | 67.4                                   | 131.8   | 1,828.6  | 427.7                                  | 768.8  | 1,304.2           | 378.0  | 2,180.7  | 573.9   | 5,762.8   | 1,906.3                                     | 1,252.4   | 653.9  |
| D                                  | 7,669.3 | 67.2                                   | 132.5   | 1,811.6  | 433.2                                  | 771.8  | 1,308.6           | 379.0  | 2,177.9  | 578.5   | 5,763.4   | 1,905.9                                     | 1,247.4   | 658.5  |

Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire

| Annual average and week ending<br>Moyenne annuelle ou données de la semaine se terminant à la date indiquée | Not seasonally adjusted Données non désaisonnalisées |  |  |   |                                       |                        |                                      | Seasonally adjusted Données désaisonnalisées       |   |                                       |   |                |                                   |                          |                                   |                          |
|---|--|--|--|---|---------------------------------------|------------------------|--------------------------------------|--|---|---------------------------------------|---|----------------|-----------------------------------|--------------------------|-----------------------------------|--------------------------|
|   | Armed forces<br>Forces armées                        | Civilian non-institutional population (age 15 and over)<br>Population civile en dehors des «institutions» (15 ans ou plus) | Labour force participation rate<br>Taux d'activité | Civilian labour force<br>Population active civile | Employed<br>Personnes ayant un emploi | Unemployed<br>Chômeurs | Unemployment rate<br>Taux de chômage | Labour force participation rate<br>Taux d'activité | Civilian labour force<br>Population active civile | Employed<br>Personnes ayant un emploi |   | Total<br>Total | Men<br>Hommes                     |                          | Women<br>Femmes                   |                          |
|   |  |  |  |   |                                       |                        |                                      |  |   | Agriculture<br>Secteur agricole       | Non-agriculture<br>Secteur non agricole |                | Age 25 and over<br>25 ans ou plus | Age 15-24<br>15 à 24 ans | Age 25 and over<br>25 ans ou plus | Age 15-24<br>15 à 24 ans |
|   |  |  |  |   |                                       |                        |                                      |  |   |                                       |   |                |                                   |                          |                                   |                          |
|   |  |  |  |   |                                       |                        |                                      |  |   |                                       |   |                |                                   |                          |                                   |                          |
| 1970  |  | 92   | 14,528   | 57.8  | 8,399                                 | 7,919                  | 480                                  | 5.7  | 57.8  | 8,399                                 |   | 7,919          | 4,203                             | 1,057                    | 1,800                             | 860                      |
| 1971  |  | 88   | 14,878   | 58.1  | 8,644                                 | 8,107                  | 538                                  | 6.2  | 58.1  | 8,644                                 |   | 8,107          | 4,247                             | 1,084                    | 1,876                             | 899                      |
| 1972  |  | 84   | 15,227   | 58.6  | 8,920                                 | 8,363                  | 557                                  | 6.2  | 58.6  | 8,920                                 |   | 8,363          | 4,334                             | 1,142                    | 1,951                             | 936                      |
| 1973  |  | 82   | 15,608   | 59.7  | 9,322                                 | 8,802                  | 520                                  | 5.6  | 59.7  | 9,322                                 |   | 8,802          | 4,467                             | 1,243                    | 2,085                             | 1,006                    |
| 1974  |  | 81   | 16,039   | 60.5  | 9,706                                 | 9,185                  | 521                                  | 5.4  | 60.5  | 9,706                                 |   | 9,185          | 4,588                             | 1,330                    | 2,195                             | 1,071                    |
| 1975  |  | 79   | 16,470   | 61.1  | 10,058                                | 9,362                  | 696                                  | 6.9  | 61.1  | 10,058                                |   | 9,362          | 4,641                             | 1,325                    | 2,310                             | 1,086                    |
| 1973 M 19   |  | 83   | 15,548   | 60.0  | 9,331                                 | 8,845                  | 486                                  | 5.2  | 59.9  | 9,309                                 |   | 8,806          | 4,466                             | 1,242                    | 2,097                             | 1,001                    |
| J 23  |  | 82   | 15,591   | 62.0  | 9,667                                 | 9,154                  | 513                                  | 5.3  | 60.0  | 9,362                                 |   | 8,850          | 4,469                             | 1,258                    | 2,087                             | 1,036                    |
| J 21  |  | 82   | 15,625   | 62.4  | 9,747                                 | 9,236                  | 511                                  | 5.2  | 59.4  | 9,281                                 |   | 8,785          | 4,468                             | 1,251                    | 2,062                             | 1,004                    |
| A 18  |  | 82   | 15,658   | 62.1  | 9,723                                 | 9,249                  | 474                                  | 4.9  | 59.6  | 9,331                                 |   | 8,826          | 4,475                             | 1,248                    | 2,091                             | 1,012                    |
| S 22  |  | 82   | 15,700   | 59.5  | 9,339                                 | 8,873                  | 466                                  | 5.0  | 59.5  | 9,345                                 |   | 8,819          | 4,471                             | 1,245                    | 2,091                             | 1,012                    |
| O 20  |  | 82   | 15,733   | 60.0  | 9,434                                 | 8,959                  | 475                                  | 5.0  | 59.9  | 9,424                                 |   | 8,888          | 4,505                             | 1,272                    | 2,107                             | 1,004                    |
| N 17  |  | 82   | 15,766   | 59.8  | 9,433                                 | 8,940                  | 493                                  | 5.2  | 60.0  | 9,453                                 |   | 8,938          | 4,507                             | 1,271                    | 2,124                             | 1,036                    |
| D 15  |  | 82   | 15,798   | 59.5  | 9,395                                 | 8,902                  | 493                                  | 5.2  | 60.0  | 9,476                                 |   | 8,973          | 4,532                             | 1,286                    | 2,119                             | 1,036                    |
| 1974 J 19   |  | 82   | 15,837   | 58.4  | 9,247                                 | 8,651                  | 596                                  | 6.4  | 60.4  | 9,564                                 |   | 9,057          | 4,554                             | 1,302                    | 2,146                             | 1,055                    |
| F 16  |  | 82   | 15,870   | 58.5  | 9,291                                 | 8,725                  | 566                                  | 6.1  | 60.5  | 9,597                                 |   | 9,084          | 4,564                             | 1,316                    | 2,151                             | 1,053                    |
| M 16  |  | 82   | 15,904   | 58.5  | 9,305                                 | 8,763                  | 542                                  | 5.8  | 60.4  | 9,599                                 |   | 9,092          | 4,560                             | 1,321                    | 2,155                             | 1,056                    |
| A 20  |  | 82   | 15,947   | 59.1  | 9,426                                 | 8,912                  | 514                                  | 5.5  | 60.5  | 9,647                                 |   | 9,139          | 4,575                             | 1,323                    | 2,175                             | 1,066                    |
| M 18  |  | 81   | 15,982   | 60.6  | 9,679                                 | 9,173                  | 506                                  | 5.2  | 60.4  | 9,653                                 |   | 9,130          | 4,568                             | 1,313                    | 2,180                             | 1,069                    |
| J 15  |  | 81   | 16,018   | 62.0  | 9,931                                 | 9,452                  | 479                                  | 4.8  | 60.1  | 9,622                                 |   | 9,137          | 4,573                             | 1,300                    | 2,206                             | 1,058                    |
| J 20  |  | 81   | 16,062   | 63.5  | 10,201                                | 9,681                  | 520                                  | 5.1  | 60.5  | 9,718                                 |   | 9,211          | 4,590                             | 1,326                    | 2,217                             | 1,078                    |
| A 17  |  | 81   | 16,097   | 63.4  | 10,209                                | 9,715                  | 494                                  | 4.8  | 60.8  | 9,791                                 |   | 9,266          | 4,616                             | 1,340                    | 2,227                             | 1,083                    |
| S 14  |  | 80   | 16,133   | 60.6  | 9,770                                 | 9,295                  | 475                                  | 4.9  | 60.6  | 9,775                                 |   | 9,243          | 4,617                             | 1,351                    | 2,196                             | 1,079                    |
| O 12  |  | 80   | 16,169   | 60.6  | 9,801                                 | 9,336                  | 465                                  | 4.7  | 60.6  | 9,792                                 |   | 9,266          | 4,600                             | 1,354                    | 2,229                             | 1,081                    |
| N 16  |  | 80   | 16,211   | 60.5  | 9,807                                 | 9,292                  | 515                                  | 5.3  | 60.7  | 9,833                                 |   | 9,294          | 4,627                             | 1,362                    | 2,222                             | 1,083                    |
| D 14  |  | 80   | 16,243   | 60.3  | 9,800                                 | 9,226                  | 574                                  | 5.9  | 60.9  | 9,887                                 |   | 9,300          | 4,612                             | 1,360                    | 2,243                             | 1,085                    |
| 1975 J 18   |  | 80   | 16,280   | 58.9  | 9,597                                 | 8,838                  | 759                                  | 7.9  | 60.8  | 9,892                                 |   | 9,250          | 4,600                             | 1,320                    | 2,248                             | 1,082                    |
| F 15  |  | 80   | 16,309   | 59.0  | 9,628                                 | 8,891                  | 737                                  | 7.7  | 60.8  | 9,920                                 |   | 9,253          | 4,595                             | 1,326                    | 2,250                             | 1,082                    |
| M 15  |  | 80   | 16,340   | 59.2  | 9,679                                 | 8,941                  | 739                                  | 7.6  | 61.0  | 9,964                                 |   | 9,273          | 4,596                             | 1,331                    | 2,257                             | 1,088                    |
| A 19  |  | 79   | 16,382   | 59.5  | 9,744                                 | 9,042                  | 702                                  | 7.2  | 60.8  | 9,962                                 |   | 9,266          | 4,584                             | 1,310                    | 2,278                             | 1,094                    |
| M 17  |  | 79   | 16,415   | 61.5  | 10,091                                | 9,403                  | 688                                  | 6.8  | 61.3  | 10,069                                |   | 9,358          | 4,633                             | 1,319                    | 2,300                             | 1,106                    |
| J 21  |  | 79   | 16,456   | 63.0  | 10,373                                | 9,685                  | 688                                  | 6.6  | 61.1  | 10,061                                |   | 9,362          | 4,647                             | 1,314                    | 2,304                             | 1,097                    |
| J 19  |  | 79   | 16,489   | 64.0  | 10,546                                | 9,837                  | 709                                  | 6.7  | 61.1  | 10,070                                |   | 9,373          | 4,659                             | 1,314                    | 2,313                             | 1,087                    |
| A 16  |  | 79   | 16,522   | 63.6  | 10,511                                | 9,818                  | 693                                  | 6.6  | 61.3  | 10,123                                |   | 9,381          | 4,655                             | 1,301                    | 2,342                             | 1,083                    |
| S 20  |  | 79   | 16,562   | 61.2  | 10,138                                | 9,507                  | 631                                  | 6.2  | 61.4  | 10,162                                |   | 9,453          | 4,677                             | 1,331                    | 2,356                             | 1,089                    |
| O 18  |  | 79   | 16,595   | 61.2  | 10,161                                | 9,518                  | 643                                  | 6.3  | 61.3  | 10,174                                |   | 9,448          | 4,678                             | 1,338                    | 2,354                             | 1,078                    |
| N 15  |  | 79   | 16,629   | 61.1  | 10,158                                | 9,471                  | 686                                  | 6.8  | 61.3  | 10,191                                |   | 9,473          | 4,685                             | 1,350                    | 2,366                             | 1,072                    |
| D 13  |  | 79   | 16,661   | 60.6  | 10,094                                | 9,402                  | 693                                  | 6.9  | 61.2  | 10,191                                |   | 9,479          | 4,689                             | 1,355                    | 2,361                             | 1,074                    |
| 1976 J 17   |  | 80   | 16,698   | 59.6  | 9,945                                 | 9,145                  | 800                                  | 8.0  | 61.3c   | 10,244                                |   | 9,563          | 4,681                             | 1,359                    | 2,383                             | 1,140                    |
| F 21  |  | 80   | 16,734   | 59.6  | 9,978                                 | 9,178                  | 800                                  | 8.0  | 61.3c   | 10,260                                |   | 9,541          | 4,689                             | 1,334                    | 2,399                             | 1,119                    |
| M 20  |  | 80   | 16,763   | 59.8  | 10,019                                | 9,259                  | 759                                  | 7.6  | 61.6  | 10,320                                |   | 9,607          | 4,701                             | 1,347                    | 2,403                             | 1,156                    |
| A 17  |  | 80   | 16,794   | 60.0  | 10,078                                | 9,309                  | 769                                  | 7.6  | 61.4  | 10,304                                |   | 9,543          | 4,681                             | 1,332                    | 2,386                             | 1,144                    |
| M 15  |  |  | 16,821   | 61.1  | 10,285                                | 9,576                  | 708                                  | 6.9  | 61.0  | 10,259                                |   | 9,528          | 4,690                             | 1,297                    | 2,414                             | 1,121                    |

| Unemployed<br>as % of<br>labour force<br>Chômeurs,<br>en % de la<br>population<br>active | Age group: 25 and over<br>Groupe d'âge: 25 ans ou plus |  |   |  | Age group: 15-24<br>Groupe d'âge: 15 à 24 ans |  | Annual<br>average<br>and week<br>ending<br>Moyenne<br>annuelle<br>ou données<br>de la semaine<br>se terminant<br>à la date<br>indiquée |
|--|--|--|---|--|---|--|--|
|  | Men<br>Hommes  |  | Women<br>Femmes                             |  | Participation<br>rate<br>Taux<br>d'activité   | Unemploy-<br>ment rate<br>Taux<br>de chômage |  |
|  | Participation<br>rate<br>Taux<br>d'activité            | Unemploy-<br>ment rate<br>Taux<br>de chômage | Participation<br>rate<br>Taux<br>d'activité | Unemploy-<br>ment rate<br>Taux<br>de chômage |   |  |  |
| Total<br>Total   |  |  |   |  |   |  |  |
| 5.7  | 83.4   | 4.1  | 34.5  | 4.5  | 56.0  | 10.1   | 1970   |
| 6.2  | 82.7   | 4.3  | 35.4  | 5.0  | 56.8  | 11.1   | 1971   |
| 6.2  | 82.4   | 4.1  | 36.1  | 5.7  | 58.1  | 10.9   | 1972   |
| 5.6  | 82.4   | 3.5  | 37.5  | 5.4  | 60.5  | 9.7  | 1973   |
| 5.4  | 82.3   | 3.3  | 38.3  | 5.1  | 62.5  | 9.4  | 1974   |
| 6.9  | 81.9   | 4.3  | 39.8  | 6.5  | 63.0  | 12.0   | 1975   |
| 5.4  | 82.5   | 3.3  | 37.9  | 5.5  | 60.3  | 9.2  | 1973 M 19  |
| 5.5  | 82.3   | 3.3  | 37.6  | 5.4  | 61.7  | 9.5  | J 23   |
| 5.3  | 82.2   | 3.3  | 37.0  | 5.2  | 60.4  | 9.3  | J 21   |
| 5.4  | 82.2   | 3.3  | 37.4  | 5.2  | 60.5  | 9.5  | A 18   |
| 5.6  | 81.9   | 3.4  | 37.4  | 5.5  | 60.5  | 9.9  | S 22   |
| 5.7  | 82.3   | 3.3  | 37.7  | 5.7  | 60.9  | 10.0   | O 20   |
| 5.4  | 82.3   | 3.5  | 37.7  | 5.1  | 61.2  | 9.4  | N 17   |
| 5.3  | 82.5   | 3.3  | 37.3  | 4.5  | 61.6  | 9.6  | D 15   |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.8  | 62.2  | 9.3  | 1974 J 19  |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.7  | 62.5  | 9.5  | F 16   |
| 5.3  | 82.5   | 3.3  | 37.8  | 4.9  | 62.3  | 9.1  | M 16   |
| 5.3  | 82.5   | 3.3  | 38.2  | 5.0  | 62.4  | 9.1  | A 20   |
| 5.4  | 82.2   | 3.3  | 38.2  | 5.1  | 62.3  | 9.5  | M 18   |
| 5.0  | 81.9   | 3.1  | 38.6  | 5.2  | 60.9  | 8.5  | J 15   |
| 5.2  | 81.9   | 3.0  | 38.8  | 5.5  | 62.3  | 9.0  | J 20   |
| 5.4  | 82.3   | 3.1  | 38.9  | 5.4  | 62.8  | 9.3  | A 17   |
| 5.5  | 82.2   | 3.2  | 38.1  | 5.2  | 63.1  | 9.7  | S 14   |
| 5.4  | 81.9   | 3.4  | 38.5  | 4.8  | 63.0  | 9.4  | O 12   |
| 5.5  | 82.1   | 3.3  | 38.3  | 5.0  | 63.3  | 9.8  | N 16   |
| 5.9  | 82.0   | 3.7  | 38.8  | 5.4  | 63.6  | 10.4   | D 14   |
| 6.5  | 82.1   | 4.2  | 38.8  | 5.5  | 63.0  | 11.3   | 1975 J 18  |
| 6.7  | 81.8   | 4.1  | 39.0  | 6.1  | 63.4  | 11.9   | F 15   |
| 6.9  | 81.8   | 4.3  | 39.2  | 6.4  | 63.7  | 12.0   | M 15   |
| 7.0  | 81.4   | 4.3  | 39.4  | 6.3  | 63.3  | 12.2   | A 19   |
| 7.1  | 82.2   | 4.4  | 39.8  | 6.4  | 63.7  | 12.3   | M 17   |
| 6.9  | 82.2   | 4.4  | 39.9  | 6.8  | 62.8  | 11.7   | J 21   |
| 6.9  | 82.1   | 4.2  | 40.1  | 7.0  | 62.4  | 11.7   | J 19   |
| 7.3  | 82.4   | 4.8  | 40.5  | 7.1  | 62.2  | 12.1   | A 16   |
| 7.0  | 82.0   | 4.2  | 40.4  | 6.6  | 63.1  | 12.3   | S 20   |
| 7.1  | 82.0   | 4.3  | 40.3  | 6.6  | 63.1  | 12.6   | O 18   |
| 7.0  | 81.7   | 4.1  | 40.5  | 6.9  | 63.0  | 12.5   | N 15   |
| 7.0  | 81.7   | 4.1  | 40.3  | 6.6  | 63.1  | 12.5   | D 13   |
| 6.6  | 81.3   | 3.9  | 40.2  | 5.7  | 64.5  | 12.1   | 1976 J 17  |
| 7.0  | 81.3   | 4.0  | 40.4  | 5.9  | 63.9  | 13.1   | F 21   |
| 6.9  | 81.2   | 3.8  | 40.5  | 6.1  | 64.9  | 12.8   | M 20   |
| 7.4  | 81.2   | 4.4  | 40.6  | 7.1  | 64.0  | 12.7   | A 17   |
| 7.1  | 81.0   | 4.1  | 40.8  | 6.8  | 62.6  | 12.7   | M 15   |



Thousands of persons, unless otherwise indicated—seasonally adjusted En milliers de personnes, sauf indication contraire—données désaisonnalisées

| Annual average and week ending<br>Moyennes annuelles ou données de la semaine se terminant à la date indiquée | Atlantic provinces<br>Provinces atlantiques |                      |  | Quebec<br>Québec                  |                      |  | Ontario<br>Ontario                |                      |  | Prairie provinces<br>Provinces des Prairies |                      |  | British Columbia<br>Colombie-Britannique |                      |  |
|---|---|----------------------|--|-----------------------------------|----------------------|--|-----------------------------------|----------------------|--|---|----------------------|--|--|----------------------|--|
|   | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active        | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) |
| 1970  | 652   | 612                  | 6.3  | 2,289                             | 2,129                | 7.0  | 3,177                             | 3,037                | 4.4  | 1,410                                       | 1,337                | 5.2  | 871                                      | 805                  | 7.7  |
| 1971  | 674   | 628                  | 7.1  | 2,348                             | 2,176                | 7.3  | 3,292                             | 3,114                | 5.4  | 1,432                                       | 1,356                | 5.3  | 900                                      | 835                  | 7.2  |
| 1972  | 699   | 645                  | 7.9  | 2,387                             | 2,208                | 7.5  | 3,420                             | 3,248                | 5.0  | 1,473                                       | 1,393                | 5.4  | 942                                      | 869                  | 7.2  |
| 1973  | 744   | 686                  | 7.8  | 2,508                             | 2,338                | 6.8  | 3,552                             | 3,400                | 4.3  | 1,525                                       | 1,452                | 4.8  | 995                                      | 928                  | 6.7  |
| 1974  | 777   | 710                  | 8.6  | 2,585                             | 2,415                | 6.6  | 3,715                             | 3,550                | 4.4  | 1,578                                       | 1,525                | 3.5  | 1,052                                    | 987                  | 6.2  |
| 1975  | 798   | 719                  | 9.9  | 2,668                             | 2,452                | 8.1  | 3,856                             | 3,612                | 6.3  | 1,635                                       | 1,571                | 3.9  | 1,104                                    | 1,010                | 8.5  |
| 1973 M 19   | 751   | 690                  | 8.1  | 2,524                             | 2,362                | 6.4  | 3,527                             | 3,380                | 4.2  | 1,525                                       | 1,455                | 4.6  | 986                                      | 921                  | 6.6  |
| J 23  | 751   | 689                  | 8.0  | 2,532                             | 2,359                | 6.8  | 3,577                             | 3,431                | 4.1  | 1,511                                       | 1,446                | 4.3  | 1,001                                    | 935                  | 6.6  |
| J 21  | 739   | 684                  | 7.4  | 2,512                             | 2,345                | 6.6  | 3,541                             | 3,395                | 4.1  | 1,501                                       | 1,438                | 4.2  | 996                                      | 931                  | 6.5  |
| A 18  | 747   | 693                  | 7.2  | 2,522                             | 2,352                | 6.7  | 3,554                             | 3,406                | 4.2  | 1,511                                       | 1,437                | 4.9  | 995                                      | 938                  | 5.7  |
| S 22  | 744   | 690                  | 7.3  | 2,523                             | 2,349                | 6.9  | 3,536                             | 3,368                | 4.8  | 1,534                                       | 1,463                | 4.6  | 1,004                                    | 939                  | 6.5  |
| O 20  | 750   | 688                  | 8.3  | 2,525                             | 2,359                | 6.6  | 3,604                             | 3,433                | 4.7  | 1,532                                       | 1,463                | 4.5  | 1,019                                    | 955                  | 6.3  |
| N 17  | 754   | 693                  | 8.1  | 2,536                             | 2,368                | 6.6  | 3,608                             | 3,463                | 4.0  | 1,547                                       | 1,471                | 4.9  | 1,007                                    | 946                  | 6.1  |
| D 15  | 757   | 700                  | 7.5  | 2,536                             | 2,367                | 6.7  | 3,622                             | 3,465                | 4.3  | 1,548                                       | 1,487                | 3.9  | 1,010                                    | 949                  | 6.0  |
| 1974 J 19   | 773   | 711                  | 8.0  | 2,552                             | 2,375                | 6.9  | 3,640                             | 3,484                | 4.3  | 1,561                                       | 1,503                | 3.7  | 1,027                                    | 970                  | 5.6  |
| F 16  | 772   | 707                  | 8.4  | 2,560                             | 2,391                | 6.6  | 3,662                             | 3,498                | 4.5  | 1,567                                       | 1,509                | 3.7  | 1,028                                    | 970                  | 5.6  |
| M 16  | 768   | 705                  | 8.2  | 2,558                             | 2,390                | 6.6  | 3,674                             | 3,513                | 4.4  | 1,566                                       | 1,508                | 3.7  | 1,022                                    | 966                  | 5.5  |
| A 20  | 768   | 705                  | 8.2  | 2,589                             | 2,417                | 6.6  | 3,687                             | 3,540                | 4.0  | 1,571                                       | 1,512                | 3.8  | 1,037                                    | 975                  | 6.0  |
| M 18  | 766   | 701                  | 8.5  | 2,582                             | 2,396                | 7.2  | 3,704                             | 3,552                | 4.1  | 1,565                                       | 1,503                | 4.0  | 1,042                                    | 983                  | 5.7  |
| J 15  | 770   | 699                  | 9.2  | 2,547                             | 2,396                | 5.9  | 3,698                             | 3,552                | 3.9  | 1,576                                       | 1,521                | 3.5  | 1,039                                    | 980                  | 5.7  |
| J 20  | 778   | 712                  | 8.5  | 2,587                             | 2,422                | 6.4  | 3,723                             | 3,562                | 4.3  | 1,576                                       | 1,528                | 3.0  | 1,061                                    | 994                  | 6.3  |
| A 17  | 780   | 714                  | 8.5  | 2,603                             | 2,438                | 6.3  | 3,768                             | 3,596                | 4.6  | 1,585                                       | 1,533                | 3.3  | 1,060                                    | 992                  | 6.4  |
| S 14  | 784   | 714                  | 8.9  | 2,594                             | 2,427                | 6.4  | 3,737                             | 3,560                | 4.7  | 1,575                                       | 1,521                | 3.4  | 1,080                                    | 1,009                | 6.6  |
| O 12  | 781   | 716                  | 8.3  | 2,598                             | 2,432                | 6.4  | 3,753                             | 3,579                | 4.6  | 1,599                                       | 1,551                | 3.0  | 1,064                                    | 993                  | 6.7  |
| N 16  | 796   | 730                  | 8.3  | 2,615                             | 2,445                | 6.5  | 3,751                             | 3,569                | 4.9  | 1,590                                       | 1,549                | 2.6  | 1,076                                    | 1,000                | 7.1  |
| O 14  | 788   | 714                  | 9.4  | 2,633                             | 2,438                | 7.4  | 3,773                             | 3,584                | 5.0  | 1,607                                       | 1,553                | 3.5  | 1,082                                    | 1,006                | 7.0  |
| 1975 J 18   | 780   | 712                  | 8.7  | 2,619                             | 2,426                | 7.4  | 3,777                             | 3,539                | 6.3  | 1,615                                       | 1,557                | 3.6  | 1,086                                    | 1,000                | 7.9  |
| F 15  | 781   | 708                  | 9.3  | 2,631                             | 2,425                | 7.8  | 3,796                             | 3,567                | 6.0  | 1,616                                       | 1,552                | 4.0  | 1,091                                    | 993                  | 9.0  |
| M 15  | 780   | 704                  | 9.7  | 2,652                             | 2,435                | 8.2  | 3,808                             | 3,569                | 6.3  | 1,616                                       | 1,553                | 3.9  | 1,100                                    | 1,003                | 8.8  |
| A 19  | 784   | 707                  | 9.8  | 2,647                             | 2,430                | 8.2  | 3,827                             | 3,579                | 6.5  | 1,615                                       | 1,551                | 4.0  | 1,097                                    | 1,009                | 8.0  |
| M 17  | 798   | 716                  | 10.3   | 2,666                             | 2,455                | 7.9  | 3,880                             | 3,612                | 6.9  | 1,620                                       | 1,557                | 3.9  | 1,119                                    | 1,024                | 8.5  |
| J 21  | 802   | 720                  | 10.2   | 2,689                             | 2,478                | 7.8  | 3,845                             | 3,604                | 6.3  | 1,625                                       | 1,556                | 4.2  | 1,104                                    | 1,014                | 8.2  |
| J 19  | 796   | 712                  | 10.6   | 2,676                             | 2,473                | 7.6  | 3,866                             | 3,610                | 6.6  | 1,642                                       | 1,574                | 4.1  | 1,092                                    | 1,004                | 8.1  |
| A 16  | 806   | 721                  | 10.5   | 2,663                             | 2,438                | 8.4  | 3,882                             | 3,631                | 6.5  | 1,649                                       | 1,581                | 4.1  | 1,104                                    | 1,003                | 9.1  |
| S 20  | 819   | 734                  | 10.4   | 2,695                             | 2,464                | 8.6  | 3,899                             | 3,664                | 6.0  | 1,637                                       | 1,577                | 3.7  | 1,116                                    | 1,006                | 9.9  |
| O 18  | 815   | 733                  | 10.1   | 2,692                             | 2,467                | 8.4  | 3,907                             | 3,668                | 6.1  | 1,654                                       | 1,577                | 4.7  | 1,111                                    | 1,011                | 9.0  |
| N 15  | 810   | 727                  | 10.2   | 2,696                             | 2,463                | 8.6  | 3,902                             | 3,659                | 6.2  | 1,669                                       | 1,607                | 3.7  | 1,114                                    | 1,020                | 8.4  |
| D 13  | 814   | 735                  | 9.7  | 2,706                             | 2,475                | 8.5  | 3,900                             | 3,646                | 6.5  | 1,659                                       | 1,594                | 3.9  | 1,114                                    | 1,026                | 7.9  |
| 1976 J 17   | 813   | 734                  | 9.7  | 2,725                             | 2,511                | 7.9  | 3,912                             | 3,691                | 5.6  | 1,681                                       | 1,607                | 4.4  | 1,098                                    | 1,005                | 8.5  |
| F 21  | 815   | 734                  | 9.9  | 2,728                             | 2,495                | 8.5  | 3,899                             | 3,668                | 5.9  | 1,692                                       | 1,623                | 4.1  | 1,127                                    | 1,027                | 8.9  |
| M 20  | 817   | 732                  | 10.4   | 2,706                             | 2,498                | 7.7  | 3,944                             | 3,698                | 6.2  | 1,706                                       | 1,635                | 4.2  | 1,128                                    | 1,030                | 8.7  |
| A 17  | 816   | 728                  | 10.8   | 2,715                             | 2,491                | 8.3  | 3,942                             | 3,687                | 6.5  | 1,708                                       | 1,637                | 4.2  | 1,116                                    | 1,008                | 9.7  |
| M 15  | 807   | 719                  | 10.9   | 2,693                             | 2,479                | 7.9  | 3,933                             | 3,682                | 6.4  | 1,715                                       | 1,639                | 4.4  | 1,125                                    | 1,015                | 9.8  |

| Thousands of persons and percentage of labour force—not seasonally adjusted    En milliers de personnes et en pourcentage de la population active—données non désaisonnalisées |                             |      |   |      |                                |      |                                    |      |                  |     |                    |     |                      |     |                              |     |                    |     |  |      |  |
|--|-----------------------------|------|---|------|--------------------------------|------|------------------------------------|------|------------------|-----|--------------------|-----|----------------------|-----|------------------------------|-----|--------------------|-----|--|------|--|
| Annual average and week ending<br>Moyennes annuelles ou données de la semaine se terminant à la date indiquée  | Newfoundland<br>Terre-Neuve |      | Prince Edward Island<br>Île du Prince-Édouard |      | Nova Scotia<br>Nouvelle-Écosse |      | New Brunswick<br>Nouveau-Brunswick |      | Quebec<br>Québec |     | Ontario<br>Ontario |     | Manitoba<br>Manitoba |     | Saskatchewan<br>Saskatchewan |     | Alberta<br>Alberta |     | British Columbia<br>Colombie-Britannique |      |  |
|  | Number<br>Nombre            | %    | Number<br>Nombre                              | %    | Number<br>Nombre               | %    | Number<br>Nombre                   | %    | Number<br>Nombre | %   | Number<br>Nombre   | %   | Number<br>Nombre     | %   | Number<br>Nombre             | %   | Number<br>Nombre   | %   | Number<br>Nombre                         | %    |  |
|  |                             |      |   |      |                                |      |                                    |      |                  |     |                    |     |                      |     |                              |     |                    |     |  |      |  |
| 1970   | 10                          | 7.2  | 3   | 8.1  | 15                             | 5.5  | 13                                 | 6.3  | 160              | 7.0 | 140                | 4.4 | 21                   | 5.4 | 18                           | 5.1 | 34                 | 5.1 | 67                                       | 7.7  |  |
| 1971   | 13                          | 8.8  | 3   | 7.5  | 19                             | 6.9  | 13                                 | 6.2  | 171              | 7.3 | 178                | 5.4 | 23                   | 5.7 | 14                           | 4.0 | 39                 | 5.7 | 65                                       | 7.2  |  |
| 1972   | 14                          | 9.0  | 5   | 12.2 | 20                             | 7.1  | 16                                 | 7.2  | 178              | 7.5 | 172                | 5.0 | 22                   | 5.4 | 18                           | 5.1 | 40                 | 5.6 | 74                                       | 7.9  |  |
| 1973   | 17                          | 10.0 | 3   | 7.0  | 20                             | 6.8  | 18                                 | 7.7  | 170              | 6.8 | 153                | 4.3 | 20                   | 4.7 | 14                           | 3.9 | 39                 | 5.3 | 67                                       | 6.7  |  |
| 1974   | 23                          | 13.4 | 3   | 6.7  | 22                             | 7.0  | 19                                 | 7.8  | 171              | 6.6 | 165                | 4.4 | 16                   | 3.7 | 12                           | 3.3 | 27                 | 3.5 | 65                                       | 6.2  |  |
| 1975   | 25                          | 14.1 | 4   | 8.5  | 25                             | 7.8  | 25                                 | 9.8  | 216              | 8.1 | 244                | 6.3 | 20                   | 4.5 | 11                           | 2.9 | 33                 | 4.1 | 94                                       | 8.5  |  |
| 1973 M 19  | 20                          | 11.6 |   |      | 19                             | 6.4  | 21                                 | 8.6  | 166              | 6.6 | 132                | 3.7 | 20                   | 4.6 | 9                            | 2.5 | 34                 | 4.6 | 63                                       | 6.3  |  |
| J 23   | 16                          | 8.9  |   |      | 18                             | 5.9  | 18                                 | 7.3  | 190              | 7.2 | 147                | 4.0 | 16                   | 3.7 | 10                           | 2.7 | 28                 | 3.7 | 66                                       | 6.5  |  |
| J 21   | 13                          | 7.2  |   |      | 23                             | 7.3  | 18                                 | 7.1  | 175              | 6.6 | 148                | 4.0 | 20                   | 4.6 | 14                           | 3.7 | 29                 | 3.8 | 67                                       | 6.4  |  |
| A 18   | 12                          | 6.7  |   |      | 18                             | 5.7  | 15                                 | 5.7  | 163              | 6.1 | 145                | 3.9 | 19                   | 4.4 | 14                           | 3.7 | 34                 | 4.5 | 52                                       | 5.1  |  |
| S 22   | 14                          | 8.1  |   |      | 17                             | 5.7  | 14                                 | 5.7  | 150              | 5.9 | 144                | 4.1 | 16                   | 3.8 | 16                           | 4.2 | 35                 | 4.6 | 58                                       | 5.8  |  |
| O 20   | 17                          | 9.9  |   |      | 17                             | 5.7  | 17                                 | 6.9  | 142              | 5.6 | 161                | 4.5 | 14                   | 3.3 | 6                            | 1.7 | 36                 | 4.7 | 62                                       | 6.1  |  |
| N 17   | 17                          | 10.1 |   |      | 18                             | 5.9  | 17                                 | 7.3  | 152              | 6.0 | 139                | 3.8 | 19                   | 4.5 | 14                           | 3.9 | 46                 | 6.1 | 67                                       | 6.7  |  |
| D 15   | 19                          | 11.5 |   |      | 18                             | 5.9  | 19                                 | 8.3  | 156              | 6.2 | 155                | 4.3 | 20                   | 4.7 | 12                           | 3.4 | 32                 | 4.2 | 58                                       | 5.8  |  |
| 1974 J 19  | 25                          | 15.3 |   |      | 24                             | 7.9  | 17                                 | 7.6  | 199              | 8.1 | 192                | 5.4 | 22                   | 5.2 | 13                           | 3.8 | 35                 | 4.8 | 65                                       | 6.5  |  |
| F 16   | 24                          | 15.0 |   |      | 26                             | 8.6  | 18                                 | 7.9  | 183              | 7.4 | 183                | 5.1 | 19                   | 4.5 | 15                           | 4.3 | 34                 | 4.6 | 61                                       | 6.1  |  |
| M 16   | 22                          | 14.0 |   |      | 23                             | 7.6  | 18                                 | 8.0  | 182              | 7.3 | 168                | 4.7 | 18                   | 4.2 | 11                           | 3.2 | 37                 | 5.0 | 59                                       | 5.8  |  |
| A 20   | 22                          | 13.8 |   |      | 21                             | 7.0  | 22                                 | 9.5  | 180              | 7.2 | 143                | 4.0 | 16                   | 3.7 | 14                           | 3.9 | 29                 | 3.9 | 62                                       | 6.0  |  |
| M 18   | 26                          | 15.2 |   |      | 17                             | 5.4  | 23                                 | 9.3  | 189              | 7.3 | 137                | 3.7 | 18                   | 4.0 | 11                           | 3.0 | 26                 | 3.4 | 57                                       | 5.4  |  |
| J 15   | 28                          | 15.7 |   |      | 18                             | 5.5  | 16                                 | 6.4  | 165              | 6.3 | 145                | 3.8 | 14                   | 3.1 | 10                           | 2.6 | 21                 | 2.7 | 59                                       | 5.6  |  |
| J 20   | 24                          | 12.7 |   |      | 22                             | 6.5  | 18                                 | 6.8  | 173              | 6.3 | 164                | 4.2 | 11                   | 2.4 | 12                           | 3.1 | 25                 | 3.1 | 69                                       | 6.2  |  |
| A 17   | 20                          | 10.8 |   |      | 21                             | 6.3  | 13                                 | 4.9  | 158              | 5.8 | 170                | 4.4 | 15                   | 3.3 | 10                           | 2.6 | 22                 | 2.7 | 63                                       | 5.8  |  |
| S 14   | 21                          | 11.7 |   |      | 21                             | 6.6  | 18                                 | 7.1  | 144              | 5.5 | 153                | 4.1 | 15                   | 3.4 | 17                           | 4.4 | 21                 | 2.7 | 64                                       | 6.0  |  |
| O 12   | 20                          | 11.2 |   |      | 20                             | 6.3  | 16                                 | 6.4  | 139              | 5.3 | 164                | 4.4 | 11                   | 2.5 | 6                            | 1.6 | 21                 | 2.6 | 68                                       | 6.4  |  |
| N 16   | 19                          | 10.9 |   |      | 21                             | 6.6  | 19                                 | 7.6  | 153              | 5.9 | 175                | 4.7 | 14                   | 3.2 | 8                            | 2.2 | 20                 | 2.6 | 83                                       | 7.8  |  |
| D 14   | 22                          | 12.9 |   |      | 25                             | 8.0  | 26                                 | 10.7 | 182              | 7.0 | 186                | 4.9 | 17                   | 3.9 | 11                           | 3.0 | 29                 | 3.7 | 72                                       | 6.8  |  |
| 1975 J 18  | 28                          | 16.7 |   |      | 25                             | 8.2  | 23                                 | 10.2 | 219              | 8.7 | 291                | 7.9 | 22                   | 5.3 | 11                           | 3.0 | 37                 | 4.8 | 99                                       | 9.3  |  |
| F 15   | 25                          | 15.1 |   |      | 27                             | 8.9  | 25                                 | 10.7 | 222              | 8.8 | 255                | 6.8 | 22                   | 5.3 | 13                           | 3.7 | 42                 | 5.4 | 102                                      | 9.6  |  |
| M 15   | 26                          | 15.9 |   |      | 26                             | 8.5  | 25                                 | 10.9 | 235              | 9.1 | 252                | 6.8 | 24                   | 5.6 | 13                           | 3.5 | 35                 | 4.5 | 100                                      | 9.2  |  |
| A 19   | 25                          | 15.2 |   |      | 28                             | 8.9  | 27                                 | 11.4 | 226              | 8.8 | 240                | 6.4 | 19                   | 4.4 | 10                           | 2.7 | 35                 | 4.5 | 88                                       | 8.0  |  |
| M 17   | 27                          | 15.4 |   |      | 27                             | 8.3  | 29                                 | 11.0 | 214              | 8.1 | 241                | 6.2 | 17                   | 3.8 | 7                            | 1.9 | 32                 | 4.0 | 90                                       | 8.0  |  |
| J 21   | 26                          | 14.4 |   |      | 21                             | 6.3  | 25                                 | 9.2  | 232              | 8.3 | 237                | 6.0 | 16                   | 3.7 | 9                            | 2.3 | 31                 | 3.8 | 87                                       | 7.8  |  |
| J 19   | 26                          | 13.4 |   |      | 27                             | 8.0  | 27                                 | 9.7  | 212              | 7.5 | 260                | 6.5 | 18                   | 3.8 | 13                           | 3.2 | 36                 | 4.2 | 88                                       | 7.8  |  |
| A 16   | 24                          | 12.6 |   |      | 22                             | 6.4  | 22                                 | 7.9  | 216              | 7.7 | 248                | 6.2 | 21                   | 4.6 | 12                           | 2.9 | 30                 | 3.6 | 94                                       | 8.3  |  |
| S 20   | 23                          | 12.3 |   |      | 25                             | 7.7  | 22                                 | 8.3  | 201              | 7.5 | 203                | 5.3 | 15                   | 3.3 | 10                           | 2.7 | 31                 | 3.7 | 96                                       | 8.8  |  |
| O 18   | 23                          | 12.7 |   |      | 22                             | 6.8  | 24                                 | 8.9  | 191              | 7.1 | 223                | 5.8 | 20                   | 4.5 | 8                            | 1.9 | 33                 | 3.9 | 96                                       | 8.7  |  |
| N 15   | 24                          | 13.6 |   |      | 23                             | 7.3  | 27                                 | 10.4 | 211              | 7.9 | 233                | 6.0 | 22                   | 4.9 | 13                           | 3.4 | 27                 | 3.2 | 102                                      | 9.3  |  |
| D 13   | 24                          | 13.8 |   |      | 26                             | 8.2  | 27                                 | 10.5 | 216              | 8.1 | 246                | 6.3 | 24                   | 5.4 | 15                           | 4.0 | 28                 | 3.4 | 82                                       | 7.5  |  |
| 1976 J 17  | 25                          | 14.9 |   |      | 29                             | 9.1  | 30                                 | 12.2 | 241              | 9.1 | 273                | 7.1 | 29                   | 6.7 | 18                           | 4.8 | 43                 | 5.3 | 108                                      | 10.0 |  |
| F 21   | 25                          | 15.4 |   |      | 29                             | 9.2  | 31                                 | 12.6 | 255              | 9.7 | 262                | 6.8 | 25                   | 5.9 | 21                           | 5.5 | 37                 | 4.5 | 109                                      | 9.9  |  |
| M 20   | 25                          | 14.7 |   |      | 30                             | 9.5  | 31                                 | 12.6 | 221              | 8.4 | 263                | 6.8 | 25                   | 5.7 | 19                           | 5.1 | 39                 | 4.7 | 102                                      | 9.1  |  |
| A 17   | 28                          | 16.3 |   |      | 33                             | 10.3 | 33                                 | 13.2 | 238              | 9.0 | 249                | 6.4 | 20                   | 4.6 | 17                           | 4.4 | 35                 | 4.1 | 110                                      | 9.9  |  |
| M 15   | 25                          | 13.7 |   |      | 31                             | 9.5  | 32                                 | 12.2 | 215              | 8.0 | 229                | 5.8 | 17                   | 3.8 | 13                           | 3.3 | 37                 | 4.3 | 103                                      | 9.1  |  |

Thousands of units En milliers d'unités

| Years and months<br>Années ou mois | Not seasonally adjusted Données non désaisonnalisées |  |             |                              |             |                              |  |   |   |   | Seasonally adjusted—annual rates<br>Données désaisonnalisées—taux annuels |  |                            |             |                           |                              |
|------------------------------------|--|--|-------------|------------------------------|-------------|------------------------------|--|---|---|---|---|--|----------------------------|-------------|---------------------------|------------------------------|
|                                    | Starts Mis en chantier                               |  |             | Other areas<br>Reste du pays | Total Total | Comple-<br>tions<br>Terminés | Under<br>construction<br>En construction | Newly completed and unoccupied dwellings—urban centres<br>Logements nouvellement construits et encore inoccupés—centres urbains |   | NHA loan applications<br>Demandes de prêts L.N.H. |   | Mortgage loan approvals by private lending institutions<br>Prêts hypothécaires approuvés par les établissements du secteur privé |                            |             | Starts<br>Mis en chantier | Comple-<br>tions<br>Terminés |
|                                    | Urban centres<br>Centres urbains                     |  | Total Total |                              |             |                              |  | Single-family and duplex<br>Maisons unifamiliales et duplex   | Apartment and row<br>Appartements et maisons en rangées | CMHC<br>S.C.H.L.                                  | Approved lenders<br>Prêteurs agréés                                       | NHA<br>L.N.H.  | Conventional<br>Ordinaires | Total Total |                           |                              |
|                                    | Single detached dwellings<br>Maisons unifamiliales   | Multiple dwellings<br>Habitations multi-familiales |             |                              |             |                              |  |   |   |   |   |  |                            |             |                           |                              |
|                                    | B20001   | B20002   | B20032      |                              | D2717       | D2739                        | D2761                                    |   |   |   |   |  |                            |             |                           | B20030                       |
| 1965                               | 49.1   | 86.2   | 135.2       | 31.3                         | 166.6       | 153.0                        | 119.9                                    | 3.6   | 7.8   | 35.9  | 24.2  | 25.5   | 90.2                       | 115.7       | 166.6                     | 153.0                        |
| 1966                               | 48.3   | 60.1   | 108.3       | 26.1                         | 134.5       | 162.2                        | 88.6                                     | 2.9   | 8.1   | 36.5  | 14.5  | 14.6   | 54.5                       | 69.1        | 134.5                     | 162.2                        |
| 1967                               | 46.1   | 85.7   | 131.9       | 32.3                         | 164.1       | 149.2                        | 102.7                                    | 4.5   | 7.0   | 37.8  | 29.2  | 27.2   | 68.6                       | 95.8        | 164.1                     | 149.2                        |
| 1968                               | 46.7   | 115.5  | 162.2       | 34.6                         | 196.9       | 171.0                        | 126.6                                    | 4.4   | 12.2  | 16.1  | 60.7  | 61.6   | 86.0                       | 147.6       | 196.9                     | 171.0                        |
| 1969                               | 46.8   | 123.0  | 169.7       | 40.7                         | 210.4       | 195.8                        | 137.4                                    | 5.3   | 13.7  | 36.9  | 49.8  | 48.7   | 81.8                       | 130.5       | 210.4                     | 195.8                        |
| 1970                               | 40.9   | 110.1  | 151.0       | 39.5                         | 190.5       | 175.8                        | 148.2                                    | 6.6   | 10.6  | 75.0  | 55.3  | 53.0   | 41.8                       | 94.8        | 190.5                     | 175.8                        |
| 1971                               | 56.9   | 124.1  | 181.0       | 52.7                         | 233.7       | 201.2                        | 177.3                                    | 4.4   | 9.3   | 53.2  | 101.9   | 100.4  | 58.2                       | 158.6       | 233.7                     | 201.2                        |
| 1972                               | 80.6   | 126.4  | 207.0       | 43.0                         | 249.9       | 232.2                        | 188.6                                    | 5.0   | 10.3  | 34.4  | 106.4   | 103.5  | 68.6                       | 172.1       | 249.9                     | 232.2                        |
| 1973                               | 85.1   | 126.4  | 211.5       | 57.0                         | 268.5       | 246.6                        | 207.2                                    | 2.7   | 8.7   | 30.5  | 76.9  | 76.2   | 97.6                       | 173.8       | 268.5                     | 246.6                        |
| 1974                               | 78.1   | 91.3   | 169.4       | 52.7                         | 222.1       | 257.2                        | 168.4                                    | 6.2   | 10.8  | 29.2  | 29.8  | 48.3   | 71.7                       | 120.0       | 222.1                     | 257.2                        |
| 1975                               | 83.8   | 98.0   | 181.8       | 49.7                         | 231.5       | 217.0                        | 176.6                                    | 5.2   | 9.8   | 55.0  | 86.0  | 77.3   | 72.4                       | 149.7       | 231.5                     | 217.0                        |
| 1973 A                             | 7.3  | 11.1   | 18.4        |                              |             |                              |  | 3.9   | 7.9   | 0.8   | 9.0   | 87.5   | 99.4                       | 186.9       | 290.2                     |                              |
| M                                  | 8.1  | 11.4   | 19.5        | 19.7                         | 78.5        | 58.7                         |  | 3.3   | 7.3   | 0.8   | 11.7  | 78.8   | 102.0                      | 180.8       | 265.9                     | 244.0                        |
| J                                  | 8.8  | 12.1   | 20.9        |                              |             |                              | 196.5                                    | 3.0   | 6.0   | 0.7   | 9.1   | 87.8   | 108.4                      | 196.2       | 271.1                     |                              |
| J                                  | 8.5  | 13.9   | 22.4        |                              |             |                              |  | 2.7   | 6.7   | 1.8   | 7.2   | 79.6   | 104.9                      | 184.5       | 283.9                     |                              |
| A                                  | 8.1  | 11.5   | 19.6        | 17.4                         | 79.4        | 66.4                         |  | 2.6   | 7.2   | 3.7   | 6.7   | 80.8   | 119.8                      | 200.6       | 263.9                     | 251.0                        |
| S                                  | 7.7  | 12.2   | 19.9        |                              |             |                              | 208.1                                    | 2.7   | 6.7   | 2.7   | 4.1   | 60.9   | 98.0                       | 158.9       | 261.4                     |                              |
| O                                  | 8.1  | 14.0   | 22.1        |                              |             |                              |  | 2.7   | 7.2   | 4.3   | 3.5   | 70.9   | 81.8                       | 152.7       | 270.9                     |                              |
| N                                  | 8.3  | 9.8  | 18.1        | 14.4                         | 71.8        | 71.6                         |  | 2.7   | 8.6   | 8.9   | 3.6   | 46.9   | 100.8                      | 147.7       | 258.3                     | 250.1                        |
| D                                  | 6.6  | 10.7   | 17.3        |                              |             |                              | 207.2                                    | 2.7   | 8.7   | 4.2   | 2.7   | 41.3   | 69.9                       | 111.2       | 263.5                     |                              |
| 1974 J                             | 4.7  | 8.8  | 13.5        |                              |             |                              |  | 2.7   | 9.5   | 1.2   | 1.9   | 62.0   | 129.0                      | 191.0       | 286.5                     |                              |
| F                                  | 4.2  | 4.8  | 9.0         | 7.4                          | 43.3        | 57.7                         |  | 2.6   | 8.7   | 1.0   | 2.2   | 23.3   | 99.6                       | 122.9       | 273.7                     | 273.6                        |
| M                                  | 5.9  | 7.4  | 13.3        |                              |             |                              | 191.2                                    | 2.6   | 8.9   | 1.7   | 2.7   | 38.3   | 96.5                       | 134.8       | 274.7                     |                              |
| A                                  | 7.5  | 8.2  | 15.8        |                              |             |                              |  | 2.4   | 8.7   | 1.6   | 3.2   | 26.8   | 95.7                       | 122.5       | 245.5                     |                              |
| M                                  | 9.2  | 10.7   | 19.9        | 16.7                         | 71.9        | 63.7                         |  | 2.4   | 8.2   | 2.6   | 5.4   | 33.6   | 80.6                       | 114.2       | 254.7                     | 267.4                        |
| J                                  | 8.6  | 10.9   | 19.5        |                              |             |                              | 198.8                                    | 2.1   | 7.6   | 2.1   | 1.8   | 24.7   | 64.8                       | 89.5        | 243.3                     |                              |
| J                                  | 8.0  | 8.1  | 16.1        |                              |             |                              |  | 2.5   | 7.5   | 2.6   | 2.9   | 26.4   | 43.2                       | 69.6        | 209.5                     |                              |
| A                                  | 7.2  | 7.7  | 14.9        | 16.3                         | 60.9        | 64.8                         |  | 3.0   | 6.4   | 3.9   | 2.4   | 19.8   | 45.4                       | 65.2        | 207.0                     | 246.5                        |
| S                                  | 6.8  | 6.8  | 13.6        |                              |             |                              | 194.0                                    | 3.9   | 7.2   | 2.5   | 2.0   | 42.8   | 54.4                       | 97.2        | 195.5                     |                              |
| O                                  | 6.1  | 6.9  | 13.0        |                              |             |                              |  | 4.7   | 8.4   | 2.1   | 3.1   | 20.9   | 45.4                       | 66.3        | 177.4                     |                              |
| N                                  | 5.8  | 5.7  | 11.5        | 12.3                         | 46.1        | 71.1                         |  | 5.4   | 9.9   | 1.4   | 1.4   | 22.4   | 43.9                       | 66.3        | 178.5                     | 248.2                        |
| D                                  | 4.2  | 5.1  | 9.3         |                              |             |                              | 168.4                                    | 6.2   | 10.8  | 6.6   | 0.8   | 18.0   | 43.7                       | 61.7        | 177.6                     |                              |
| 1975 J                             | 2.9  | 4.2  | 7.1         |                              |             |                              |  | 6.5   | 11.6  | 1.5   | 0.8   | 20.2   | 39.8                       | 60.0        | 175.0                     |                              |
| F                                  | 2.1  | 2.9  | 5.0         | 5.6                          | 24.0        | 46.1                         |  | 6.6   | 12.2  | 3.1   | 2.4   | 17.5   | 44.7                       | 62.2        | 163.1                     | 218.0                        |
| M                                  | 3.2  | 3.1  | 6.3         |                              |             |                              | 145.5                                    | 6.7   | 12.3  | 3.5   | 3.5   | 28.5   | 54.7                       | 83.2        | 146.2                     |                              |
| A                                  | 5.6  | 6.3  | 11.9        |                              |             |                              |  | 6.7   | 11.5  | 5.8   | 6.4   | 66.2   | 74.4                       | 140.6       | 184.0                     |                              |
| M                                  | 9.0  | 8.2  | 17.2        | 12.4                         | 58.8        | 51.1                         |  | 6.2   | 10.2  | 5.6   | 8.0   | 41.8   | 72.0                       | 113.8       | 211.2                     | 213.8                        |
| J                                  | 10.0   | 7.3  | 17.3        |                              |             |                              | 152.6                                    | 6.0   | 10.0  | 8.6   | 7.3   | 55.9   | 75.9                       | 131.8       | 206.9                     |                              |
| J                                  | 9.3  | 9.5  | 18.8        |                              |             |                              |  | 5.6   | 9.3   | 6.3   | 8.1   | 57.9   | 81.6                       | 139.5       | 237.9                     |                              |
| A                                  | 7.7  | 9.8  | 17.5        | 17.2                         | 72.4        | 52.0                         |  | 5.4   | 8.7   | 6.3   | 6.0   | 73.6   | 88.9                       | 162.5       | 238.5                     | 198.5                        |
| S                                  | 9.1  | 9.7  | 18.9        |                              |             |                              | 169.4                                    | 5.2   | 7.6   | 5.7   | 8.1   | 77.9   | 92.5                       | 170.4       | 255.3                     |                              |
| O                                  | 9.3  | 13.9   | 23.2        |                              |             |                              |  | 5.2   | 8.1   | 6.1   | 8.7   | 98.2   | 86.2                       | 184.4       | 285.8                     |                              |
| N                                  | 7.9  | 11.0   | 18.9        | 14.5                         | 76.3        | 67.7                         |  | 5.3   | 8.7   | 2.1   | 8.8   | 85.0   | 74.1                       | 159.1       | 276.0                     | 236.3                        |
| D                                  | 7.6  | 12.2   | 19.8        |                              |             |                              | 176.6                                    | 5.2   | 9.8   | 0.6   | 17.8  | 387.9  | 95.7                       | 483.6       | 329.5                     |                              |
| 1976 J                             | 4.6  | 7.9  | 12.5        |                              |             |                              |  | 5.3   | 10.4  | 2.3   | 2.6   | 52.1   | 86.8                       | 138.9       | 278.6R                    |                              |
| F                                  | 4.3  | 7.4  | 11.6        |                              |             |                              |  |   |   | 1.2   | 5.9   | 63.5   | 83.4R                      | 146.9R      | 329.9R                    |                              |
| M                                  | 5.8  | 6.9R   | 12.7R       |                              |             |                              |  |   |   | 1.1   | 8.4   | 51.6R  | 83.0                       | 134.6       | 257.0R                    |                              |
| A                                  | 6.8  | 9.6  | 16.4        |                              |             |                              |  |   |   | 1.7   | 9.2   | 96.1   | 50.2                       | 146.3       | 247.1                     |                              |



Millions of dollars   En millions de dollars

| Years and months<br>Années ou mois |   | Mortgage loans approved by lending institutions Prêts hypothécaires approuvés par les établissements prêteurs |  |  |   |                  |        |  |  |  |                  |        |   |  |  |                  |                                      |  |  |
|------------------------------------|---|---|--|--|---|------------------|--------|--|--|--|------------------|--------|---|--|--|------------------|--------------------------------------|--|--|
|                                    |   | New residential construction<br>Construction de nouveaux logements  |  |  |   |                  |        | Existing residential property<br>Logements existants |  |  |                  |        | NHA secondary mortgage market—net purchases(+) or sales (-)<br>Marché des créances hypothécaires L.N.H.—achats (+) ou ventes (-) nets |  |  |                  |                                      |  |  |
|                                    |   | Chartered banks<br>Banques à charte   | Life insurance companies<br>Compagnies d'assurance-vie | Trust companies<br>Sociétés de fiducie | Loan and other companies<br>Sociétés de prêt et autres sociétés | CMHC<br>S.C.H.L. | Total  | Chartered banks<br>Banques à charte                  | Life insurance companies<br>Compagnies d'assurance-vie | Trust, loan and other companies<br>Sociétés de prêt ou de fiducie et autres sociétés | CMHC<br>S.C.H.L. | Total  | Chartered banks<br>Banques à charte   | Life insurance companies<br>Compagnies d'assurance-vie | Trust, loan and other companies<br>Sociétés de prêt ou de fiducie et autres sociétés | CMHC<br>S.C.H.L. | Pension funds<br>Caisses de retraite | Other firms and institutions<br>Autres établissements prêteurs | Total sales or purchases<br>Total des ventes ou des achats |
|                                    |   |   |  | D2643                                  | D2649   |                  |        |  |  |  |                  |        |   |  |  |                  |                                      |  |  |
| 1965                               |   | 6   | 691  | 315                                    | 210   | 491              | 1,713  |  | 198  | 551  | 22               | 770    | 30.9  | 24.8   | -16.8  | -80.7            | 5.7                                  | 36.1   | 136.4  |
| 1966                               |   |   | 459  | 144                                    | 162   | 574              | 1,339  |  | 126  | 345  | 19               | 490    | 4.6   | 33.2   | -62.5  |                  | 23.7                                 | 1.0  | 88.4   |
| 1967                               |   | 128   | 493  | 303                                    | 177   | 685              | 1,786  | 102  | 134  | 420  | 42               | 698    | 3.3   | 56.2   | -62.4  |                  | 2.1                                  | 0.8  | 68.0   |
| 1968                               |   | 333   | 613  | 528                                    | 320   | 456              | 2,250  | 97   | 71   | 402  | 47               | 617    | -14.6   | 7.0  | -16.9  |                  | 8.4                                  | 16.1   | 43.0   |
| 1969                               |   | 284   | 379  | 650                                    | 378   | 549              | 2,240  | 81   | 57   | 537  | 60               | 735    | -39.9   | 32.5   | -66.9  |                  | 59.3                                 | 15.0   | 127.6  |
| 1970                               |   | 379   | 176  | 545                                    | 295   | 900              | 2,295  | 114  | 40   | 570  | 28               | 752    | -47.7   | 62.0   | -75.8  |                  | 30.5                                 | 31.0   | 129.9  |
| 1971                               |   | 851   | 352  | 742                                    | 524   | 701              | 3,170  | 253  | 77   | 1,030  | 37               | 1,397  | -5.8  | 5.4  | -22.0  | -21.4            | 24.3                                 | 19.5   | 84.1   |
| 1972                               |   | 1,026   | 414  | 893                                    | 649   | 503              | 3,485  | 461  | 110  | 1,322  | 33               | 1,926  | 244.5   | 11.2   | -425.6   |                  | 48.6                                 | 121.3  | 643.4  |
| 1973                               |   | 1,217   | 581  | 1,225                                  | 652   | 381              | 4,056  | 966  | 155  | 2,137  | 57               | 3,315  | -70.0   | 27.8   | -131.2   | 2.0              | 50.9                                 | 120.5  | 402.6  |
| 1974                               |   | 995   | 399  | 852                                    | 606   | 589              | 3,441  | 900  | 161  | 2,008  | 249              | 3,318  | 73.5  | 54.4   | -368.4   |                  | 101.2                                | 139.3  | 589.4  |
| 1975                               |   | 1,563   | 559  | 1,467                                  | 1,054c  | 1,113c           | 5,756c | 1,215  | 191  | 2,915c   | 38c              | 4,359c |   |  |  |                  |                                      |  |  |
| 1973                               | M | 79  | 53   | 104                                    | 71  | 16               | 323    | 82   | 13   | 201  | 2                | 298    | -1.8  | 1.4  | -16.1  |                  | 10.2                                 | 6.3  | 33.3   |
|                                    | A | 110   | 70   | 144                                    | 82  | 6                | 412    | 109  | 17   | 199  | 2                | 327    | 0.9   | 0.6  | -33.3  |                  | 6.5                                  | 25.3   | 69.4   |
|                                    | M | 146   | 79   | 173                                    | 59  | 17               | 474    | 112  | 15   | 244  | 2                | 373    | -9.0  |  | 2.5  |                  | 3.9                                  | 2.6  | 17.3   |
|                                    | J | 136   | 73   | 190                                    | 68  | 11               | 478    | 119  | 16   | 224  | 2                | 361    | -9.5  | 2.3  | 4.1  |                  | 2.5                                  | 0.6  | 37.3   |
|                                    | J | 157   | 72   | 116                                    | 31  | 26               | 402    | 94   | 17   | 201  | 3                | 315    | 5.6   | 0.9  | -12.0  |                  | 3.2                                  | 2.3  | 31.5   |
|                                    | A | 122   | 58   | 93                                     | 42  | 12               | 327    | 89   | 23   | 200  | 3                | 315    | -18.3   | 4.3  | -5.6   |                  | 4.7                                  | 14.9   | 34.3   |
|                                    | S | 110   | 47   | 64                                     | 45  | 29               | 295    | 72   | 9  | 147  | 5                | 233    | -24.2   | 0.9  | -15.0  |                  | 3.3                                  | 35.0   | 51.7   |
|                                    | O | 108   | 40   | 86                                     | 62  | 50               | 346    | 79   | 12   | 181  | 7                | 279    | -3.8  | 2.5  | -13.3  | 2.0              | 4.7                                  | 7.9  | 37.4   |
|                                    | N | 81  | 24   | 74                                     | 53  | 54               | 286    | 65   | 7  | 149  | 13               | 234    | -5.5  | 5.3  | -10.9  |                  | 3.8                                  | 7.3  | 20.7   |
|                                    | D | 42  | 18   | 37                                     | 56  | 94               | 247    | 52   | 8  | 132  | 16               | 208    | -12.3   | 2.1  | 3.0  |                  | 3.3                                  | 3.9  | 16.4   |
| 1974                               | J | 76  | 36   | 68                                     | 52  | 26               | 258    | 61   | 8  | 176  | 14               | 259    | -11.8   | 2.4  | -3.4   |                  | 8.3                                  | 4.5  | 20.3   |
|                                    | F | 60  | 40   | 74                                     | 46  | 52               | 272    | 99   | 17   | 216  | 21               | 353    | -17.0   | 15.5   | -11.1  |                  | 4.7                                  | 7.9  | 39.2   |
|                                    | M | 89  | 42   | 112                                    | 73  | 26               | 342    | 123  | 24   | 282  | 22               | 451    | -14.7   | 1.5  | -17.2  |                  | 9.1                                  | 21.3   | 61.1   |
|                                    | A | 123   | 89   | 170                                    | 72  | 31               | 485    | 126  | 24   | 308  | 21               | 479    | -1.9  | 0.2  | -3.9   |                  | 5.2                                  | 0.4  | 6.3  |
|                                    | M | 179   | 70   | 80                                     | 110   | 49               | 488    | 124  | 26   | 219  | 21               | 390    | -0.2  | 2.2  | -10.5  |                  | 6.2                                  | 2.3  | 13.7   |
|                                    | J | 117   | 28   | 56                                     | 75  | 33               | 309    | 59   | 15   | 120  | 17               | 211    | 18.1  | 0.5  | -68.2  |                  | 6.3                                  | 43.3   | 106.5  |
|                                    | J | 64  | 33   | 57                                     | 31  | 60               | 245    | 47   | 10   | 130  | 27               | 214    | 10.8  | 0.7  | -27.0  |                  | 12.1                                 | 3.4  | 30.5   |
|                                    | A | 58  | 11   | 48                                     | 30  | 49               | 196    | 48   | 10   | 136  | 31               | 225    | 24.2  | 5.1  | -41.4  |                  | 4.0                                  | 8.1  | 51.3   |
|                                    | S | 86  | 15   | 85                                     | 41  | 55               | 282    | 41   | 6  | 112  | 46               | 203    | 52.2  | 1.4  | -57.3  |                  | 3.0                                  | 0.7  | 63.0   |
|                                    | O | 53  | 17   | 40                                     | 28  | 75               | 213    | 53   | 11   | 117  | 8                | 189    | -25.5   | 0.1  | -23.7  |                  | 10.7                                 | 38.4   | 67.3   |
|                                    | N | 61  | 12   | 34                                     | 25  | 45               | 177    | 67   | 7  | 96   | 12               | 182    | 24.0  | 12.2   | -62.5  |                  | 19.2                                 | 7.1  | 71.3   |
|                                    | D | 31  | 6  | 28                                     | 24  | 88               | 177    | 51   | 4  | 94   | 9                | 158    | 15.2  | 12.6   | -42.2  |                  | 12.5                                 | 1.9  | 58.8   |
| 1975                               | J | 24  | 9  | 26                                     | 20c   | 34               | 113c   | 52   | 8  | 120c   | 2                | 182c   | 0.4   |  | -3.7   |                  | 1.0                                  | 2.3  | 4.7  |
|                                    | F | 35  | 13   | 38                                     | 28c   | 41               | 155c   | 86   | 9  | 200c   | 4                | 299c   | -0.4  | 0.5  | -20.6  |                  | 4.5                                  | 16.0   | 58.4   |
|                                    | M | 89  | 22   | 81                                     | 37c   | 47               | 276c   | 134  | 13   | 260c   | 2                | 409c   | -10.1   |  | -11.0  |                  | 4.4                                  | 16.7   | 27.1   |
|                                    | A | 137   | 50   | 183                                    | 99c   | 102              | 571c   | 192  | 29   | 358c   | 2                | 581c   | 7.2   | 1.1  | -36.8  |                  | 6.9                                  | 21.6   | 59.2   |
|                                    | M | 198   | 64   | 133                                    | 123c  | 140              | 658c   | 197  | 22   | 297c   | 1                | 517c   | -8.4  | 1.0  | -7.6   |                  | 8.5                                  | 6.5  | 19.6   |
|                                    | J | 206   | 55   | 89                                     | 115c  | 99               | 564c   | 124  | 21   | 276c   | 9                | 430c   |   |  |  |                  |                                      |  |  |
|                                    | J | 164   | 39   | 108                                    | 95c   | 92               | 498c   | 96   | 22   | 284c   | 2                | 404c   |   |  |  |                  |                                      |  |  |
|                                    | A | 156   | 24   | 136                                    | 115c  | 154              | 585c   | 67   | 14   | 288c   | 4                | 373c   |   |  |  |                  |                                      |  |  |
|                                    | S | 163   | 36   | 121                                    | 82c   | 129              | 531c   | 83   | 23   | 257c   | 4                | 367c   |   |  |  |                  |                                      |  |  |
|                                    | O | 158   | 54   | 115                                    | 99c   | 139              | 565c   | 70   | 12   | 222c   | 3                | 307c   |   |  |  |                  |                                      |  |  |
|                                    | N | 121   | 57   | 96                                     | 93c   | 68               | 435c   | 58   | 9  | 178c   | 2                | 247c   |   |  |  |                  |                                      |  |  |
|                                    | D | 112   | 136  | 341                                    | 148c  | 68c              | 805c   | 56   | 9  | 175c   | 3c               | 243c   |   |  |  |                  |                                      |  |  |
| 1976                               | J | 59  | 34   | 87                                     | 53c   | 6c               | 239c   | 45   | 6  | 153c   | 0c               | 204c   |   |  |  |                  |                                      |  |  |
|                                    | F | 76  | 65   | 107                                    | 57  | 17               | 322    | 59   | 12   | 224  | 1                | 296    |   |  |  |                  |                                      |  |  |
|                                    | M | 77  | 82   | 190                                    | 79  | 25               | 453    | 97   | 22   | 296  | 2                | 417    |   |  |  |                  |                                      |  |  |

1971= 100 1971= 100

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted <i>Données non désaisonnalisées</i> |                                       |   |   |   |   |                               | Seasonally adjusted <i>Données désaisonnalisées</i> |   |   |
|--|---|---------------------------------------|---|---|---|---|-------------------------------|---|---|---|
|  | All<br>items<br>Indice<br>global                            | Food<br>Produits<br>alimen-<br>taires | Total<br>excluding<br>food<br>Indice<br>global,<br>produits<br>alimentaires<br>exclus | Goods, other than food<br>Biens, produits alimentaires exclus |   |   |                               | Shelter<br>Logement                                 | Services<br>excluding<br>shelter<br>Services<br>logement<br>exclu | Consumer price index,<br>excluding food<br>Indice des prix à la<br>consommation,<br>produits alimentaires<br>exclus |
|  |   |                                       |   | Total<br>Indice<br>global                                     | Non-<br>durables<br>Bien<br>non<br>durables | Semi-<br>durables<br>Biens<br>semi-<br>durables | Durables<br>Biens<br>durables |   |   |   |
|  | D616101   | D616102                               | D616466   | D616477   | D616490                                     | D616485   | D616480                       | D616223   | D616478   |   |
| 1965   | 80.5  | 83.4                                  | 79.5  | 85.4  | 82.4  | 84.1  | 92.2                          | 72.7  | 74.7  | 79.5  |
| 1966   | 83.5  | 88.7                                  | 81.7  | 87.3  | 84.5  | 87.1  | 92.2                          | 74.9  | 77.6  | 81.7  |
| 1967   | 86.5  | 89.9                                  | 85.3  | 90.4  | 86.9  | 91.6  | 94.7                          | 78.5  | 82.2  | 85.3  |
| 1968   | 90.0  | 92.8                                  | 89.0  | 93.7  | 91.5  | 94.5  | 96.2                          | 83.2  | 85.8  | 89.0  |
| 1969   | 94.1  | 96.7                                  | 93.1  | 96.1  | 94.7  | 97.1  | 97.2                          | 88.9  | 91.4  | 93.1  |
| 1970   | 97.2  | 98.9                                  | 96.6  | 97.8  | 97.0  | 98.7  | 98.4                          | 94.7  | 96.0  | 96.6  |
| 1971   | 100.0   | 100.0                                 | 100.0   | 100.0   | 100.0                                       | 100.0   | 100.0                         | 100.0   | 100.0   | 100.0   |
| 1972   | 104.8   | 107.6                                 | 103.7   | 102.3   | 102.9                                       | 102.4   | 101.2                         | 105.5   | 104.7   | 103.7   |
| 1973   | 112.7   | 123.3                                 | 108.9   | 106.4   | 108.3                                       | 107.0   | 102.6                         | 112.7   | 109.8   | 108.9   |
| 1974   | 125.0   | 143.4                                 | 118.6   | 116.7   | 120.4                                       | 117.2   | 110.4                         | 120.7   | 119.4   | 118.6   |
| 1975   | 138.5   | 161.9                                 | 130.5   | 127.7   | 136.0                                       | 124.0   | 118.9                         | 130.9   | 135.2   | 130.5   |
| 1973 A   | 110.4   | 118.9                                 | 107.3   | 104.6   | 105.9                                       | 105.5   | 101.6                         | 111.3   | 108.2   | 107.4   |
| M  | 111.2   | 119.8                                 | 108.1   | 105.6   | 106.8                                       | 106.5   | 102.6                         | 112.0   | 108.8   | 108.1   |
| J  | 112.2   | 122.1                                 | 108.7   | 106.1   | 107.6                                       | 106.8   | 102.9                         | 112.5   | 109.4   | 108.6   |
| J  | 113.2   | 124.4                                 | 109.2   | 106.4   | 108.1                                       | 106.9   | 103.0                         | 113.0   | 109.7   | 109.0   |
| A  | 114.7   | 128.4                                 | 109.8   | 106.9   | 109.2                                       | 107.0   | 103.1                         | 113.5   | 110.8   | 109.7   |
| S  | 115.4   | 129.5                                 | 110.3   | 107.4   | 110.3                                       | 107.6   | 103.1                         | 114.1   | 111.2   | 110.3   |
| O  | 115.7   | 129.1                                 | 111.0   | 108.3   | 110.7                                       | 109.5   | 103.2                         | 114.6   | 111.6   | 111.1   |
| N  | 116.6   | 130.7                                 | 111.6   | 109.1   | 111.5                                       | 110.8   | 103.7                         | 115.1   | 112.3   | 111.5   |
| D  | 117.2   | 131.0                                 | 112.3   | 110.0   | 112.9                                       | 111.3   | 104.0                         | 115.6   | 113.0   | 112.3   |
| 1974 J   | 118.1   | 132.4                                 | 113.1   | 110.8   | 113.3                                       | 111.3   | 106.0                         | 116.1   | 114.1   | 113.0   |
| F  | 119.3   | 135.4                                 | 113.7   | 111.3   | 114.1                                       | 111.9   | 106.2                         | 116.9   | 114.9   | 114.0   |
| M  | 120.5   | 137.4                                 | 114.6   | 112.3   | 114.7                                       | 113.6   | 107.2                         | 117.6   | 115.6   | 114.8   |
| A  | 121.4   | 137.6                                 | 115.7   | 113.4   | 115.9                                       | 115.1   | 107.9                         | 118.1   | 117.0   | 115.9   |
| M  | 123.4   | 141.6                                 | 117.1   | 115.4   | 119.5                                       | 116.2   | 108.4                         | 119.0   | 117.6   | 117.2   |
| J  | 125.0   | 143.4                                 | 118.6   | 117.1   | 121.5                                       | 117.4   | 110.2                         | 120.4   | 118.6   | 118.6   |
| J  | 125.9   | 144.7                                 | 119.4   | 117.6   | 122.2                                       | 117.7   | 110.7                         | 121.0   | 119.9   | 119.2   |
| A  | 127.1   | 146.7                                 | 120.4   | 118.3   | 122.8                                       | 118.5   | 111.4                         | 122.2   | 121.5   | 120.2   |
| S  | 127.9   | 147.3                                 | 121.1   | 119.4   | 123.5                                       | 119.7   | 112.3                         | 122.6   | 122.0   | 121.1   |
| O  | 129.1   | 149.4                                 | 122.0   | 120.0   | 124.4                                       | 120.7   | 112.6                         | 124.0   | 122.9   | 122.0   |
| N  | 130.5   | 151.3                                 | 123.3   | 121.8   | 125.8                                       | 122.0   | 115.8                         | 124.7   | 123.7   | 123.2   |
| D  | 131.8   | 153.4                                 | 124.3   | 122.7   | 127.1                                       | 122.3   | 116.4                         | 125.6   | 125.1   | 124.2   |
| 1975 J   | 132.4   | 154.0                                 | 125.1   | 123.3   | 128.3                                       | 122.0   | 117.2                         | 125.3   | 127.3   | 125.1   |
| F  | 133.4   | 155.3                                 | 125.9   | 123.6   | 129.2                                       | 122.1   | 116.7                         | 126.1   | 129.9   | 126.0   |
| M  | 134.1   | 154.7                                 | 127.0   | 125.1   | 131.0                                       | 123.3   | 118.0                         | 126.7   | 130.4   | 127.1   |
| A  | 134.8   | 155.5                                 | 127.7   | 125.4   | 131.7                                       | 123.1   | 118.0                         | 127.1   | 132.2   | 127.8   |
| M  | 135.9   | 157.2                                 | 128.6   | 126.4   | 133.4                                       | 123.4   | 118.7                         | 127.9   | 133.0   | 128.7   |
| J  | 137.9   | 162.3                                 | 129.6   | 127.0   | 133.9                                       | 123.9   | 119.7                         | 129.3   | 134.4   | 129.6   |
| J  | 139.8   | 166.1                                 | 130.9   | 128.5   | 138.0                                       | 123.8   | 119.0                         | 130.3   | 135.1   | 130.8   |
| A  | 141.2   | 167.8                                 | 132.1   | 129.0   | 138.9                                       | 123.9   | 118.9                         | 132.2   | 137.6   | 132.1   |
| S  | 141.5   | 166.6                                 | 133.1   | 129.8   | 140.6                                       | 124.6   | 119.1                         | 133.1   | 138.2   | 133.0   |
| O  | 142.8   | 167.3                                 | 134.4   | 130.1   | 140.9                                       | 125.3   | 119.1                         | 136.4   | 140.2   | 134.4   |
| N  | 144.1   | 168.3                                 | 135.7   | 131.7   | 142.6                                       | 126.1   | 121.2                         | 137.5   | 141.2   | 135.6   |
| D  | 144.3   | 167.2                                 | 136.4   | 132.1   | 143.0                                       | 126.2   | 121.6                         | 138.5   | 142.6   | 136.3   |
| 1976 J   | 145.1   | 166.8                                 | 137.5   | 132.8   | 143.3                                       | 126.1   | 124.0                         | 139.5   | 144.7   | 137.5   |
| F  | 145.6   | 166.3                                 | 138.4   | 133.2   | 143.6                                       | 127.0   | 124.0                         | 140.6   | 146.5   | 138.7   |
| M  | 146.2   | 165.1                                 | 139.5   | 133.7   | 144.1                                       | 128.1   | 124.3                         | 141.3   | 149.1   | 139.7   |
| A  | 146.8   | 164.5                                 | 140.5   | 134.6   | 144.9                                       | 128.9   | 124.8                         | 142.2   | 150.9   | 140.6   |

| Not seasonally adjusted <span>Données non désaisonnalisées</span> |  |   |  |   |   |      |   |                              |  |  |  |                |  |   | Seasonally adjusted <span>Données désaisonnalisées</span> |  |  |  |  |  |  |  |  |  |
|---|--|---|--|---|---|------|---|------------------------------|--|--|--|----------------|--|---|---|--|--|--|--|--|--|--|--|--|
| Years and months<br>Années ou mois                                | Wholesale price index, non-farm<br>1935-39= 100<br>Indice des prix de gros, agriculture exclue<br>1935-39= 100 | Other price indexes 1961= 100<br>Autres indices de prix 1961= 100   |  |   | Wage settlements, compound average annual increase in base rates (%)<br>Accords salariaux : Hausse annuelle moyenne composée des taux de base, en % |      | Average hourly earnings in dollars<br>Gains horaires moyens, en dollars |                              | Average weekly earnings in dollars<br>Gains hebdomadaires moyens, en dollars |  | Indexes of labour income per unit of output 1971= 100<br>Indices du revenu du travail par unité produite 1971= 100 |                |  | Indexes of profits per unit of output 1971= 100<br>Indices des bénéfices par unité produite 1971= 100 |   |  |  |  |  |  |  |  |  |  |
|   |  | Aggregate industry selling price (gross weighted)<br>Indice des prix à la production industrielle (après pondération brute) | Building material prices<br>Prix des matériaux de construction |   |   |      | Manufacturing Industries<br>Industries manufacturières                  | Construction<br>Construction | Industrial composite<br>Ensemble des industries                              | Manufacturing Industries<br>Industries manufacturières | Non-farm<br>Secteurs non agricoles   |                |  | Non-farm<br>Secteurs non agricoles  |   |  |  |  |  |  |  |  |  |  |
|   |  |   | Residential Construction<br>résidentielle                      | Non-residential Construction<br>non résidentielle |   |      |   |                              |  |  | Total excluding construction<br>Ensemble des industries, moins la construction                                     | Total<br>Total | Commercial Enterprises<br>Entreprises commerciales | Manufacturing Industries<br>Industries manufacturières  | Commercial Enterprises<br>Entreprises commerciales        | Manufacturing Industries<br>Industries manufacturières |  |  |  |  |  |  |  |  |
|   |  |   |  |   |   |      |   |                              |  |  |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
|   | D601010  | D603098   | D601040  | D601060   |   |      | D4867   |                              |  |  |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| 1965  | 257.2  | 104.7   | 115.8  | 111.5   | 5.4   | 4.7  | 2.12  | 2.53                         | 91.01  | 94.78  | N  | N              | N  | N   | N   |  |  |  |  |  |  |  |  |  |
| 1966  | 262.3  | 107.7   | 120.5  | 115.4   | 7.9   | 7.3  | 2.25  | 2.80                         | 96.30  | 100.13   | N  | N              | N  | N   | N   |  |  |  |  |  |  |  |  |  |
| 1967  | 269.0  | 109.8   | 125.3  | 117.8   | 8.3   | 7.7  | 2.40  | 3.12                         | 102.83   | 106.54   | N  | N              | N  | N   | N   |  |  |  |  |  |  |  |  |  |
| 1968  | 278.2  | 112.1   | 132.1  | 120.7   | 7.9   | 7.9  | 2.58  | 3.33                         | 109.88   | 114.42   | N  | N              | N  | N   | N   |  |  |  |  |  |  |  |  |  |
| 1969  | 288.7  | 116.3   | 139.2  | 126.1   | 7.7   | 8.4  | 2.79  | 3.71                         | 117.63   | 122.93   | N  | N              | N  | N   | N   |  |  |  |  |  |  |  |  |  |
| 1970  | 294.4  | 119.1   | 137.6  | 129.5   | 8.5   | 8.4  | 3.01  | 4.21                         | 126.82   | 132.75   | N  | N              | N  | N   | N   |  |  |  |  |  |  |  |  |  |
| 1971  | 300.4  | 121.6   | 144.4  | 134.0   | 7.8   | 7.7  | 3.28  | 4.76                         | 137.66   | 144.02   | 100.0  | 100.0          | 100.0  | 100.0   | 100.0   |  |  |  |  |  |  |  |  |  |
| 1972  | 317.3  | 127.4   | 158.5  | 142.3   | 7.9   | 8.8  | 3.54  | 5.15                         | 149.25   | 156.28   | 105.6  | 105.5          | 103.8  | 116.2   | 115.9   |  |  |  |  |  |  |  |  |  |
| 1973  | 364.4  | 142.8   | 179.1  | 157.2   | 9.8   | 8.7  | 3.86  | 5.69                         | 160.04   | 167.37   | 112.4  | 112.1          | 108.4  | 145.6   | 152.2   |  |  |  |  |  |  |  |  |  |
| 1974  | 442.7  | 171.3   | 195.2  | 186.2   | 14.3  | 13.1 | 4.37  | 6.42                         | 177.78   | 185.38   | 126.1  | 125.8          | 120.3  | 117.9   | 195.6   |  |  |  |  |  |  |  |  |  |
| 1975(p)   | 487.6  |   | 201.6  | 196.8   | 17.0R   | 13.8 | 5.06  | 7.50                         | 202.94   | 213.28   | 144.0  | 143.5          | 137.1  | 174.5   | 184.3   |  |  |  |  |  |  |  |  |  |
| 1973 M  | 351.5  | 136.6   | 174.6  | 152.6   |   |      | 3.75  | 5.53                         | 157.14   | 164.14   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| A   | 356.2  | 138.2   | 178.0  | 154.9   |   |      | 3.77  | 5.56                         | 156.94   | 163.91   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| M   | 359.2  | 139.5   | 179.0  | 155.9   | 9.6   | 10.0 | 3.81  | 5.61                         | 158.31   | 165.08   | 111.3  | 111.2          | 107.3  | 136.9   | 136.9   |  |  |  |  |  |  |  |  |  |
| J   | 359.5  | 141.0   | 180.3  | 157.0   |   |      | 3.84  | 5.66                         | 159.96   | 167.08   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| J   | 363.4  | 143.0   | 179.0  | 159.1   |   |      | 3.89  | 5.71                         | 159.37   | 166.11   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| A   | 368.2  | 147.9   | 181.1  | 158.2   | 10.0  | 9.6  | 3.87  | 5.78                         | 160.47   | 166.78   | 113.1  | 112.8          | 109.2  | 148.6   | 155.0   |  |  |  |  |  |  |  |  |  |
| S   | 373.5  | 147.7   | 182.6  | 160.4   |   |      | 3.95  | 5.83                         | 162.84   | 170.13   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| O   | 381.0  | 149.0   | 183.5  | 161.2   |   |      | 4.00  | 5.87                         | 164.66   | 172.71   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| N   | 387.2  | 150.4   | 184.8  | 164.2   | 9.8   | 7.2  | 3.98  | 5.92                         | 164.13   | 172.71   | 115.3  | 115.2          | 111.4  | 162.3   | 173.4   |  |  |  |  |  |  |  |  |  |
| D   | 392.0  | 152.9   | 186.4  | 166.7   |   |      | 4.00  | 5.85                         | 166.42   | 175.06   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| 1974 J  | 408.4  | 157.4   | 187.3  | 169.5   |   |      | 4.06  | 6.00                         | 168.00   | 175.07   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| F   | 416.5  | 160.1   | 189.0  | 172.4   | 11.9  | 13.1 | 4.08  | 6.05                         | 168.83   | 175.47   | 118.2  | 118.3          | 112.9  | 172.3   | 193.9   |  |  |  |  |  |  |  |  |  |
| M   | 429.4  | 162.7   | 192.9  | 179.3   |   |      | 4.14  | 6.10                         | 170.41   | 177.58   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| A   | 441.9  | 165.5   | 197.8  | 184.3   | 13.1  | 11.6 | 4.19  | 6.21                         | 171.26   | 179.06   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| M   | 444.8  | 168.5   | 198.7  | 187.2   |   |      | 4.26  | 6.40                         | 175.16   | 181.41   | 122.1  | 122.1          | 117.5  | 181.5   | 191.9   |  |  |  |  |  |  |  |  |  |
| J   | 444.6  | 169.9   | 199.0  | 189.5   |   |      | 4.24  | 6.29                         | 173.94   | 180.23   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| J   | 454.8  | 173.1   | 200.6  | 193.0   | 14.8  | 13.2 | 4.41  | 6.45                         | 179.35   | 186.33   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| A   | 456.8  | 175.9   | 198.2  | 193.1   |   |      | 4.48  | 6.54                         | 181.50   | 188.98   | 128.8  | 128.0          | 122.9  | 186.9   | 215.5   |  |  |  |  |  |  |  |  |  |
| S   | 457.7  | 178.0   | 197.2  | 193.2   |   |      | 4.56  | 6.62                         | 183.13   | 191.46   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| O   | 455.9  | 179.7   | 196.7  | 193.6   |   |      | 4.65  | 6.77                         | 185.55   | 195.46   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| N   | 457.3  | 182.6   | 196.9  | 194.1   | 17.5  | 14.6 | 4.69  | 6.83                         | 187.71   | 197.34   | 135.0  | 135.4          | 128.0  | 170.5   | 184.7   |  |  |  |  |  |  |  |  |  |
| D   | 453.3  | 182.7   | 187.7  | 185.3   |   |      | 4.67  | 6.71                         | 188.32   | 196.96   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| 1975 J  | 466.2  | 185.6   | 188.6  | 192.3   |   |      | 4.75  | 6.93                         | 192.29   | 201.71   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| F   | 473.9  | 187.0   | 189.9  | 192.1   | 18.5  | 16.0 | 4.82  | 7.01                         | 194.33   | 204.01   | 138.8  | 139.3          | 132.4  | 168.1   | 173.0   |  |  |  |  |  |  |  |  |  |
| M   | 474.8  | 187.1   | 191.0  | 192.4   |   |      | 4.91  | 7.06                         | 195.13   | 204.52   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| A   | 482.5  | 189.1   | 195.5  | 194.1   |   |      | 4.94  | 7.13                         | 197.49   | 208.96   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| M   | 489.3  | 190.7   | 199.4  | 195.0   | 18.7R   | 15.7 | 4.99  | 7.34                         | 199.95   | 210.75   | 142.3  | 142.4          | 135.8  | 171.4   | 187.8   |  |  |  |  |  |  |  |  |  |
| J   | 487.6  | 190.3   | 201.6  | 196.4   |   |      | 5.07  | 7.50                         | 201.75   | 212.33   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| J   | 488.1  | 192.0   | 207.1  | 196.6   |   |      | 5.09  | 7.62                         | 204.81   | 215.19   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| A   | 490.4  | 193.6   | 207.8  | 198.6   | 17.0  | 12.4 | 5.12  | 7.80                         | 206.55   | 216.23   | 146.8  | 144.7          | 138.6  | 178.2   | 187.5   |  |  |  |  |  |  |  |  |  |
| S   | 495.5  | 194.4   | 208.1  | 199.6   |   |      | 5.14  | 7.84                         | 206.45   | 216.89   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| O   | 500.4  | 195.4   | 209.5  | 200.9   |   |      | 5.22  | 7.91                         | 210.26   | 220.38   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| N   | 499.3  |   | 210.4  | 201.4   | 14.3  | 14.0 | 5.29  | 8.03                         | 212.57   | 222.87   | 148.3R   | 147.7R         | 140.6R   | 179.5R  | 186.5R  |  |  |  |  |  |  |  |  |  |
| D   | 500.7  |   | 210.7  | 202.0   |   |      | 5.30R   | 7.89R                        | 215.11R  | 226.66R  |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| 1976 J  | 505.0  |   | 213.3  | 204.1   |   |      | 5.40R   | 8.27R                        | 217.47R  | 227.62R  |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| F   | 507.5R   |   | 215.0  | 204.8   | 14.3R   | 11.7 | 5.49R   | 8.37R                        | 219.84R  | 231.03R  |  |                |  |   |   |  |  |  |  |  |  |  |  |  |
| M   | 511.2  |   | 217.6  | 206.2   |   |      | 5.54  | 8.36                         | 221.73   | 232.64   |  |                |  |   |   |  |  |  |  |  |  |  |  |  |



Seasonally adjusted, unless otherwise indicated Données désaisonnalisées, sauf indication contraire

| Years and months<br>Années ou mois | Manufacturers' inventories, shipments and orders—millions of dollars<br>Monthly rates or end of period<br>Stocks, expéditions et carnets de commandes des fabricants, en millions de dollars<br>Taux mensuels ou données en fin de période, selon le cas |                                   |   |   |   |  | Index of industrial production<br>1971=100<br>Indice de la production industrielle<br>1971=100 | Average hours worked per week in manufacturing<br>Moyenne hebdomadaire des heures de travail dans les entreprises manufacturières | Thousands of man-days lost through labour disputes (unadjusted)<br>Milliers de journées perdues par suite de conflits du travail (données non désaisonnalisées) | Farm cash income, millions of dollars (unadjusted)<br>Revenu en espèces des agriculteurs, en millions de dollars (données non désaisonnalisées) | Annual rates<br>Taux annuels  |   |   |  | Building permits: industrial and commercial, millions of dollars<br>Permis de construire: Immeubles à usage industriel et commercial en millions de dollars |
|------------------------------------|--|-----------------------------------|---|---|---|--|--|---|---|---|---|---|---|--|---|
|                                    | Unfilled orders at end of period, durable consumer goods industries<br>Commandes en carnet en fin de période, industries de biens de consommation durables   | New orders<br>Nouvelles commandes |   | Owned inventories at end of period<br>Stocks des fabricants en fin de période | Total shipments<br>Ensemble des expéditions | Ratio inventories/shipments<br>Ratio: Stocks/Expéditions |  |   |   |   | Total labour income, millions of dollars<br>Revenu total du travail, en millions de dollars | Retail trade (excluding motor vehicle dealers), millions of dollars<br>Commerce de détail (non compris les ventes de véhicules automobiles), en millions de dollars | Passenger car sales, thousands of units<br>Ventes de voitures particulières, en milliers d'unités |  |   |
|                                    |  | Total                             | Machinery and equipment<br>Machines et équipement |   |   |  |  |   |   |   |   |   | Total   | North American models<br>Voitures nord-américaines |   |
|                                    | D310479  | D310083                           |   | D310359   | D310030                                     | D310531  | D100657  | D4870   | D1255   |   | D5272   | D4890   | D4971   |  |   |
| 1964                               | 62.0   | 2,600.9                           | 243.8   | 5,345.0   | 2,571.4                                     | 2.08   | N  | 41.0  | 1,581   | 3,498   | 25,367  | N   | 616.8   | 550.8  | 978   |
| 1965                               | 72.2   | 2,866.9                           | 278.8   | 5,663.4   | 2,824.1                                     | 2.01   | N  | 41.0  | 2,350   | 3,819   | 28,201  | N   | 708.7   | 633.6  | 1,213   |
| 1966                               | 84.6   | 3,180.6                           | 366.3   | 6,375.3   | 3,108.6                                     | 2.05   | N  | 40.8  | 5,178   | 4,295   | 31,878  | N   | 694.8   | 627.0  | 1,211   |
| 1967                               | 87.1   | 3,241.3                           | 331.8   | 6,911.0   | 3,246.3                                     | 2.13   | N  | 40.3  | 3,975   | 4,383   | 35,303  | N   | 679.4   | 605.0  | 1,102   |
| 1968                               | 86.5   | 3,496.2                           | 326.3   | 7,000.2   | 3,494.2                                     | 2.00   | N  | 40.3  | 5,083   | 4,365   | 38,444  | N   | 741.9   | 637.4  | 1,227   |
| 1969                               | 98.5   | 3,887.0                           | 411.7   | 7,586.3   | 3,828.9                                     | 1.98   | N  | 40.0  | 7,752   | 4,200   | 43,065  | N   | 760.8   | 638.3  | 1,406   |
| 1970                               | 103.9  | 3,849.0                           | 364.7   | 8,168.6   | 3,865.2                                     | 2.11   | N  | 39.7  | 6,540   | 4,251   | 46,706  | N   | 640.4   | 497.2  | 1,305   |
| 1971                               | 144.1  | 4,215.3                           | 416.8   | 8,420.7   | 4,189.5                                     | 2.01   | 100.0  | 39.7  | 2,867   | 4,564   | 51,391  | N   | 780.8   | 592.3  | 1,531   |
| 1972                               | 169.1  | 4,736.2                           | 447.9   | 9,090.4   | 4,687.2                                     | 1.94   | 107.0  | 40.0  | 7,754   | 5,454   | 57,277  | 27,867  | 858.6   | 653.7  | 1,932   |
| 1973                               | 226.5  | 5,689.4                           | 580.2   | 10,797.2  | 5,475.8                                     | 1.97   | 115.8  | 39.6  | 5,776   | 6,840   | 64,961  | 30,913  | 970.4   | 782.9  | 2,824   |
| 1974                               | 232.3  | 6,889.2                           | 742.9   | 14,662.9  | 6,690.9                                     | 2.19   | 118.9  | 39.0  | 9,255   | 8,867   | 75,969  | 36,266  | 943.1   | 798.6  | 3,611   |
| 1975(p)                            | 202.8  | 7,073.4                           | 683.3   | 15,506.6  | 7,113.7                                     | 2.18   | 113.2  | 38.5  | 11,470  |   | 86,625  | 40,661  | 989.2   | 835.7  | 3,126   |
| 1973 A                             | 209.4  | 5,373.9                           | 525.6   | 9,460.4   | 5,242.6                                     | 1.80   | 114.7  | 39.5  | 231   |   | 63,691  | 30,312  | 1,057.4   | 816.5  | 2,524   |
| M                                  | 206.9  | 5,441.9                           | 519.9   | 9,541.6   | 5,276.9                                     | 1.81   | 115.3  | 39.6  | 542   | 1,471   | 63,983  | 29,858  | 894.4   | 755.5  | 2,652   |
| J                                  | 209.5  | 5,385.3                           | 382.5   | 9,812.5   | 5,367.3                                     | 1.83   | 116.5  | 39.4  | 704   |   | 64,466  | 30,550  | 959.8   | 784.0  | 2,746   |
| J                                  | 206.0  | 5,926.7                           | 724.7   | 9,907.8   | 5,543.7                                     | 1.79   | 116.9  | 39.0  | 624   |   | 64,667  | 31,309  | 918.2   | 744.2  | 2,995   |
| A                                  | 199.7  | 5,591.3                           | 634.1   | 10,093.2  | 5,341.1                                     | 1.89   | 114.0  | 39.1  | 1,248   | 1,938   | 64,817  | 30,942  | 933.6   | 756.6  | 2,859   |
| S                                  | 215.0  | 5,879.4                           | 586.8   | 10,235.1  | 5,602.5                                     | 1.83   | 115.7  | 39.4  | 701   |   | 66,262  | 31,231  | 958.0   | 792.3  | 2,740   |
| O                                  | 225.1  | 6,112.2                           | 673.2   | 10,390.7  | 5,829.8                                     | 1.78   | 117.6  | 39.5  | 496   |   | 67,403  | 31,986  | 911.3   | 742.7  | 3,022   |
| N                                  | 229.7  | 6,202.4                           | 671.4   | 10,574.0  | 5,958.8                                     | 1.77   | 118.3  | 39.6  | 359   | 1,998   | 68,231  | 32,538  | 977.8   | 808.0  | 3,172   |
| D                                  | 253.0  | 6,442.7                           | 696.0   | 10,845.2  | 6,038.0                                     | 1.80   | 119.1  | 39.8  | 305   |   | 68,898  | 33,125  | 929.5   | 772.1  | 3,552   |
| 1974 J                             | 280.6  | 6,562.1                           | 666.3   | 11,205.0  | 6,312.9                                     | 1.77   | 119.9  | 39.7  | 265   |   | 70,337  | 34,492  | 1,057.9   | 865.5  | 2,647   |
| F                                  | 300.9  | 6,684.6                           | 729.5   | 11,508.3  | 6,418.1                                     | 1.79   | 120.1  | 39.4  | 424   | 2,180   | 70,906  | 35,386  | 991.3   | 844.2  | 3,287   |
| M                                  | 276.0  | 6,680.5                           | 711.6   | 11,835.8  | 6,440.3                                     | 1.84   | 120.5  | 39.3  | 438   |   | 72,410  | 34,841  | 919.5   | 769.6  | 3,369   |
| A                                  | 278.4  | 6,603.4                           | 724.9   | 12,122.9  | 6,431.6                                     | 1.88   | 119.7  | 38.9  | 621   |   | 72,522  | 34,463  | 908.7   | 793.7  | 3,475   |
| M                                  | 275.8  | 6,933.0                           | 774.5   | 12,401.0  | 6,660.6                                     | 1.86   | 119.7  | 39.0  | 1,399   | 2,736   | 73,865  | 35,547  | 1,009.9   | 861.6  | 5,612   |
| J                                  | 275.9  | 6,953.9                           | 783.6   | 12,756.5  | 6,621.9                                     | 1.93   | 120.1  | 38.6  | 2,026   |   | 74,360  | 36,498  | 964.7   | 808.7  | 3,206   |
| J                                  | 291.3  | 7,032.4                           | 817.8   | 13,038.8  | 6,778.9                                     | 1.92   | 119.4  | 38.9  | 1,021   |   | 76,307  | 36,981  | 1,021.2   | 867.1  | 3,551   |
| A                                  | 274.8  | 7,152.5                           | 832.4   | 13,316.0  | 6,835.3                                     | 1.95   | 119.1  | 38.7  | 859   | 2,269   | 77,833  | 37,262  | 1,102.4   | 951.2  | 3,771   |
| S                                  | 271.8  | 7,046.7                           | 695.3   | 13,648.0  | 6,881.2                                     | 1.98   | 118.6  | 38.5  | 718   |   | 79,703  | 37,119  | 917.9   | 770.8  | 4,207   |
| O                                  | 274.7  | 7,019.1                           | 702.5   | 13,909.4  | 6,978.5                                     | 1.99   | 117.7  | 38.8  | 686   |   | 79,472  | 37,344  | 851.9   | 718.9  | 3,408   |
| N                                  | 268.6  | 7,078.0                           | 732.3   | 14,232.9  | 7,024.8                                     | 2.03   | 116.6  | 38.6  | 482   | 1,682   | 80,315  | 37,303  | 804.2   | 663.1  | 3,082   |
| D                                  | 259.4  | 7,031.2                           | 727.4   | 14,732.7  | 7,017.3                                     | 2.10   | 116.6  | 38.3  | 317   |   | 83,600  | 37,465  | 803.9   | 666.4  | 2,832   |
| 1975 J                             | 253.9  | 6,845.0                           | 753.8   | 14,941.7  | 6,828.7                                     | 2.19   | 114.2  | 38.8  | 433   |   | 82,256  | 37,926  | 862.2   | 713.5  | 4,834R  |
| F                                  | 232.7  | 6,808.5                           | 740.5   | 14,893.3  | 6,925.0                                     | 2.15   | 114.2  | 38.7  | 371   | 3,097   | 82,199  | 38,843  | 1,039.8   | 867.1  | 3,289R  |
| M                                  | 191.2  | 6,669.3                           | 681.7   | 15,096.3  | 6,769.0                                     | 2.23   | 113.2  | 38.1  | 491   |   | 83,166  | 38,755  | 855.3   | 707.2  | 2,350R  |
| A                                  | 188.2  | 6,650.7                           | 678.8   | 15,166.3  | 6,849.9                                     | 2.21   | 113.7  | 38.5  | 588   |   | 83,594  | 38,522  | 887.8   | 746.1  | 3,149R  |
| M                                  | 189.3  | 7,028.3                           | 713.3   | 15,135.4  | 7,006.1                                     | 2.16   | 112.7  | 38.7  | 681   | 1,994   | 85,308  | 39,204  | 880.8   | 737.4  | 2,798R  |
| J                                  | 197.3  | 7,025.3                           | 745.1   | 15,264.7  | 7,116.7                                     | 2.14   | 113.4  | 38.3  | 839   |   | 85,956  | 39,437  | 954.0   | 805.1  | 3,127R  |
| J                                  | 212.5  | 7,030.1                           | 463.5   | 15,171.5  | 7,244.9                                     | 2.09   | 113.3  | 38.6  | 1,300   |   | 88,954  | 41,082  | 1,002.3   | 845.6  | 2,618R  |
| A                                  | 201.3  | 7,473.7                           | 756.1   | 15,034.1  | 7,347.7                                     | 2.05   | 113.3  | 38.5  | 1,382   | 2,618   | 87,505  | 40,766  | 1,089.3   | 930.5  | 2,744R  |
| S                                  | 192.7  | 7,161.3                           | 588.2   | 15,106.5  | 7,156.0                                     | 2.11   | 112.1  | 38.5  | 1,369   |   | 90,046  | 41,324  | 892.1   | 730.0  | 2,914R  |
| O                                  | 213.5  | 7,331.6                           | 735.6   | 15,099.7  | 7,224.3                                     | 2.09   | 112.2  | 38.5  | 1,424   |   | 89,782  | 42,133  | 1,073.5   | 946.3  | 3,554R  |
| N                                  | 209.2  | 7,321.1                           | 753.8   | 15,229.7  | 7,357.8                                     | 2.07   | 114.9  | 38.5  | 1,483   |   | 90,181  | 42,798  | 1,153.0   | 1,002.3  | 3,430R  |
| D                                  | 243.3  | 7,508.5                           | 543.2   | 15,545.8  | 7,576.6                                     | 2.05   | 115.5R   | 39.3  | 1,109   |   | 91,972  | 44,948  | 1,329.6   | 1,115.1  | 3,445R  |
| 1976 J                             | 254.3  | 7,378.6R                          | 615.8R  | 15,489.7  | 7,539.9R                                    | 2.05R  | 116.3R   | 38.7  |   |   | 93,496R   | 44,404  | 810.1   | 654.1  | 2,919R  |
| F                                  | 237.5R   | 7,549.9R                          | 727.2R  | 15,622.4R   | 7,623.1R                                    | 2.05R  | 117.0R   | 38.9R   |   |   | 94,458  | 43,724R   | 869.9   | 737.3  | 3,436   |
| M                                  | 206.7  | 7,609.9                           | 671.8   | 15,840.5  | 7,724.8                                     | 2.05   | 117.9  | 38.7  |   |   |   | 45,145  | 882.9   | 742.6  | 3,467   |
| A                                  |  |                                   |   |   |   |  |  |   |   |   |   |   | 990.6   | 848.8  |   |

| Year, month,<br>week ending<br>Année, mois,<br>ou semaine<br>se terminant<br>à la date<br>indiquée | U.S. dollar Dollar É.-U.                                    |                    |                    |                                      |  |                                      | Other currencies—averages of spot rates<br>Autres monnaies—moyenne des cours du comptant |                                      |                                    |                                   |                                    | SDR<br>D.T.S.   |
|--|---|--------------------|--------------------|--------------------------------------|--|--------------------------------------|--|--------------------------------------|------------------------------------|-----------------------------------|------------------------------------|---|
|  | Canadian dollars per unit<br>En dollars canadiens par unité |                    |                    |                                      | Canadian cents per unit<br>En cents canadiens par unité  |                                      | Canadian dollars per unit<br>En dollars canadiens par unité                              |                                      |                                    |                                   |                                    | Average of<br>daily rate<br>Moyenne des cours<br>journaliers      |
|  | Spot rates<br>Cours du comptant                             |                    |                    |                                      | 90-day forward spread<br>À 90 jours: Report ou dépôt (—) |                                      | British<br>pound<br>Livres<br>sterling   | French<br>franc<br>Franc<br>français | German<br>mark<br>Mark<br>allemand | Swiss<br>franc<br>Franc<br>suisse | Japanese<br>yen<br>Yen<br>japonais | Canadian dollars<br>per unit<br>En dollars canadiens<br>par unité |
|  | High<br>Plus<br>haut  | Low<br>Plus<br>bas | Closing<br>Clôture | Average<br>noon<br>Moyenne<br>à midi | Closing<br>Clôture                                       | Average<br>noon<br>Moyenne<br>à midi |  |                                      |                                    |                                   |                                    |   |
|  | B3415   | B3416              | B3414              | B3400                                |  |                                      | B3412  | B3404                                | B3405                              | B3411                             | B3407                              |   |
| 1965   | 1.08 1/2  | 1.07 5/16          | 1.07 1/2           | 1.0780                               | 0.18   | 0.03                                 | 3.0143   | 0.2200                               | 0.2699                             | 0.2491                            | 0.002995                           |   |
| 1966   | 1.08 13/32  | 1.07 11/32         | 1.08 3/8           | 1.0773                               | −0.03  | 0.00                                 | 3.0090   | 0.2193                               | 0.2694                             | 0.2490                            | 0.002975                           |   |
| 1967   | 1.08 11/32  | 1.07 1/4           | 1.08 1/16          | 1.0787                               | 0.15   | 0.13                                 | 2.9658   | 0.2193                               | 0.2706                             | 0.2493                            | 0.002979                           |   |
| 1968   | 1.09  | 1.07 1/4           | 1.07 9/32          | 1.0775                               | 0.10   | 0.29                                 | 2.5794   | 0.2176                               | 0.2699                             | 0.2496                            | 0.002989                           |   |
| 1969   | 1.08 1/4  | 1.07 1/4           | 1.07 9/32          | 1.0768                               | 0.04   | −0.16                                | 2.5739   | 0.2078                               | 0.2746                             | 0.2497                            | 0.003005                           |   |
| 1970   | 1.07 15/32  | 1.00 5/16          | 1.01 1/8           | 1.0440                               | 0.02   | −0.12                                | 2.5016   | 0.1889                               | 0.2863                             | 0.2422                            | 0.002916                           |   |
| 1971   | 1.02 17/32  | 0.99 5/16          | 1.00 7/32          | 1.0098                               | −0.18  | −0.14                                | 2.4687   | 0.1833                               | 0.2900                             | 0.2456                            | 0.002912                           |   |
| 1972   | 1.00 15/16  | 0.97 13/32         | 0.99 1/2           | 0.9905                               | −0.13  | 0.08                                 | 2.4797   | 0.1965                               | 0.3108                             | 0.2594                            | 0.003270                           |   |
| 1973   | 1.0116  | 0.9875             | 0.9960             | 1.0001                               | 0.08   | −0.36                                | 2.4533   | 0.2257                               | 0.3782                             | 0.3175                            | 0.003696                           |   |
| 1974   | 0.9956  | 0.9576             | 0.9906             | 0.9780                               | −0.06  | −0.09                                | 2.2884   | 0.2035                               | 0.3785                             | 0.3295                            | 0.003354                           |   |
| 1975   | 1.0400  | 0.9906             | 1.0160             | 1.0173                               | 0.87   | 0.24                                 | 2.2594   | 0.2377                               | 0.4144                             | 0.3942                            | 0.003430                           |   |
| 1974 M   | 0.9656  | 0.9588             | 0.9622             | 0.9621                               | −0.06  | 0.03                                 | 2.3227   | 0.1979                               | 0.3915                             | 0.3306                            | 0.003450                           |   |
| J  | 0.9726  | 0.9624             | 0.9724             | 0.9664                               | −0.41  | −0.16                                | 2.3105   | 0.1973                               | 0.3832                             | 0.3234                            | 0.003417                           |   |
| J  | 0.9820  | 0.9712             | 0.9792             | 0.9761                               | −0.42  | −0.44                                | 2.3328   | 0.2049                               | 0.3824                             | 0.3293                            | 0.003356                           | 1.17794   |
| A  | 0.9892  | 0.9738             | 0.9876             | 0.9798                               | −0.12  | −0.44                                | 2.2987   | 0.2049                               | 0.3740                             | 0.3283                            | 0.003241                           | 1.16936   |
| S  | 0.9888  | 0.9824             | 0.9858             | 0.9863                               | −0.10  | −0.24                                | 2.2850   | 0.2055                               | 0.3707                             | 0.3292                            | 0.003298                           | 1.16921   |
| O  | 0.9856  | 0.9788             | 0.9846             | 0.9830                               | 0.10   | 0.01                                 | 2.2935   | 0.2077                               | 0.3791                             | 0.3393                            | 0.003284                           | 1.17239   |
| N  | 0.9912  | 0.9834             | 0.9878             | 0.9872                               | 0.04   | 0.04                                 | 2.2967   | 0.2113                               | 0.3933                             | 0.3596                            | 0.003290                           | 1.18609   |
| D  | 0.9916  | 0.9848             | 0.9906             | 0.9881                               | −0.06  | −0.02                                | 2.3021   | 0.2182                               | 0.4027                             | 0.3789                            | 0.003291                           | 1.19894   |
| 1975 J   | 1.0000  | 0.9906             | 0.9996             | 0.9948                               | −0.11  | −0.05                                | 2.3501   | 0.2279                               | 0.4209                             | 0.3939                            | 0.003320                           | 1.22666   |
| F  | 1.0046  | 0.9946             | 0.9982             | 1.0005                               | −0.09  | −0.11                                | 2.3972   | 0.2338                               | 0.4300                             | 0.4045                            | 0.003431                           | 1.24565   |
| M  | 1.0040  | 0.9968             | 1.0018             | 1.0003                               | −0.07  | −0.09                                | 2.4194   | 0.2382                               | 0.4317                             | 0.4036                            | 0.003478                           | 1.25449   |
| A  | 1.0202  | 1.0020             | 1.0202             | 1.0111                               | 0.17   | −0.02                                | 2.3976   | 0.2410                               | 0.4259                             | 0.3955                            | 0.003461                           | 1.25541   |
| M  | 1.0352  | 1.0202             | 1.0232             | 1.0281                               | 0.29   | 0.27                                 | 2.3876   | 0.2540                               | 0.4380                             | 0.4104                            | 0.003530                           | 1.28157   |
| J  | 1.0308  | 1.0236             | 1.0298             | 1.0264                               | 0.15   | 0.29                                 | 2.3398   | 0.2563                               | 0.4386                             | 0.4115                            | 0.003498                           | 1.27940   |
| J  | 1.0344  | 1.0282             | 1.0312             | 1.0307                               | 0.23   | 0.12                                 | 2.2513   | 0.2437                               | 0.4172                             | 0.3944                            | 0.003479                           | 1.24928   |
| A  | 1.0400  | 1.0312             | 1.0320             | 1.0353                               | 0.38   | 0.29                                 | 2.1893   | 0.2367                               | 0.4022                             | 0.3862                            | 0.003475                           | 1.23085   |
| S  | 1.0322  | 1.0216             | 1.0252             | 1.0262                               | 0.34   | 0.40                                 | 2.1386   | 0.2294                               | 0.3921                             | 0.3788                            | 0.003423                           | 1.20822   |
| O  | 1.0310  | 1.0170             | 1.0172             | 1.0250                               | 0.55   | 0.50                                 | 2.1086   | 0.2326                               | 0.3972                             | 0.3850                            | 0.003391                           | 1.20803   |
| N  | 1.0180  | 1.0090             | 1.0110             | 1.0137                               | 0.80   | 0.68                                 | 2.0771   | 0.2302                               | 0.3918                             | 0.3823                            | 0.003351                           | 1.19520   |
| D  | 1.0174  | 1.0102             | 1.0160             | 1.0138                               | 0.87   | 0.75                                 | 2.0503   | 0.2274                               | 0.3866                             | 0.3849                            | 0.003317                           | 1.18735   |
| 1976 J   | 1.0168  | 0.9990             | 1.0010             | 1.0064                               | 0.89   | 0.92                                 | 2.0418   | 0.2249                               | 0.3868                             | 0.3867                            | 0.003304                           | 1.17961   |
| F  | 1.0010  | 0.9842             | 0.9862             | 0.9937                               | 0.98   | 0.92                                 | 2.0135   | 0.2222                               | 0.3882                             | 0.3868                            | 0.003295                           | 1.16231   |
| M  | 0.9924  | 0.9818             | 0.9844             | 0.9858                               | 1.13   | 1.12                                 | 1.9157   | 0.2136                               | 0.3852                             | 0.3844                            | 0.003281                           | 1.14129   |
| A  | 0.9898  | 0.9782             | 0.9796             | 0.9833                               | 1.05   | 1.11                                 | 1.8156   | 0.2106                               | 0.3876                             | 0.3889                            | 0.003289                           | 1.13236   |
| M  | 0.9834  | 0.9784             | 0.9784             | 0.9800                               | 0.75   | 0.86                                 | 1.7709   | 0.2085                               | 0.3825                             | 0.3944                            | 0.003279                           |   |
| 1976 M 3   | 0.9922  | 0.9842             | 0.9884             | 0.9877                               | 0.94   | 0.95                                 | 1.9999   | 0.2199                               | 0.3839                             | 0.3831                            | 0.003273                           | 1.15280   |
| 10   | 0.9924  | 0.9834             | 0.9854             | 0.9870                               | 1.09   | 1.04                                 | 1.9325   | 0.2182                               | 0.3839                             | 0.3822                            | 0.003276                           | 1.14676   |
| 17   | 0.9862  | 0.9832             | 0.9852             | 0.9849                               | 1.13   | 1.14                                 | 1.8947   | 0.2127                               | 0.3835                             | 0.3825                            | 0.003277                           | 1.13661   |
| 24   | 0.9856  | 0.9842             | 0.9844             | 0.9851                               | 1.24   | 1.21                                 | 1.8954   | 0.2094                               | 0.3872                             | 0.3871                            | 0.003287                           | 1.13712   |
| 31   | 0.9850  | 0.9818             | 0.9844             | 0.9840                               | 1.13   | 1.21                                 | 1.8879   | 0.2101                               | 0.3868                             | 0.3868                            | 0.003284                           | 1.13706   |
| A 7  | 0.9846  | 0.9794             | 0.9794             | 0.9827                               | 1.22   | 1.18                                 | 1.8370   | 0.2103                               | 0.3874                             | 0.3875                            | 0.003285                           | 1.13417   |
| 14   | 0.9886  | 0.9782             | 0.9880             | 0.9835                               | 1.06   | 1.11                                 | 1.8152   | 0.2107                               | 0.3877                             | 0.3886                            | 0.003300                           | 1.13220   |
| 21   | 0.9898  | 0.9808             | 0.9834             | 0.9853                               | 1.15   | 1.11                                 | 1.8214   | 0.2109                               | 0.3884                             | 0.3899                            | 0.003291                           | 1.13480   |
| 28   | 0.9864  | 0.9816             | 0.9818             | 0.9836                               | 1.05   | 1.06                                 | 1.7944   | 0.2108                               | 0.3875                             | 0.3894                            | 0.003284                           | 1.13052   |
| M 5  | 0.9834  | 0.9786             | 0.9804             | 0.9807                               | 0.97   | 1.01                                 | 1.7979   | 0.2102                               | 0.3871                             | 0.3917                            | 0.003285                           | 1.12839   |
| 12   | 0.9818  | 0.9784             | 0.9796             | 0.9798                               | 0.94   | 0.95                                 | 1.7929   | 0.2095                               | 0.3856                             | 0.3950                            | 0.003284                           | 1.12891   |
| 19   | 0.9820  | 0.9784             | 0.9796             | 0.9799                               | 0.79   | 0.84                                 | 1.7775   | 0.2079                               | 0.3815                             | 0.3908                            | 0.003277                           | 1.12505   |
| 26   | 0.9818  | 0.9788             | 0.9802             | 0.9801                               | 0.78   | 0.76                                 | 1.7510   | 0.2076                               | 0.3797                             | 0.3954                            | 0.003274                           | 1.12312   |
| J 2  | 0.9806  | 0.9766             | 0.9776             | 0.9787                               | 0.74   | 0.75                                 | 1.7164   | 0.2070                               | 0.3776                             | 0.4031                            | 0.003262                           | 1.11778   |

Millions of SDRs En millions de D.T.S.

| Years and months<br>Années ou mois | Canada's position in the Special Drawing Account<br>Position du Canada au Compte de Tirage Spécial |  |  | Canada's position in the General Account<br>Position du Canada au Compte général |   |  |   |  | Transactions in the General Account<br>Opérations portées au Compte général |   |                        |   |   |   |   |                |
|------------------------------------|--|--|--|--|---|--|---|--|---|---|------------------------|---|---|---|---|----------------|
|                                    | Cumulative allocation of SDRs<br>Allocations de D.T.S.<br>(chiffres cumulatifs)                    | Balance on transactions in SDRs<br>Solde des opérations sur D.T.S. | Total holdings of SDRs<br>Avoirs en D.T.S. | Canada's quota<br>Quote-part du Canada   | IMF holdings of Canadian dollars<br>Avoirs du F.M.I. en dollars canadiens |  | Notes held under outstanding IMF borrowings<br>Encours des billets représentatifs de créances sur le F.M.I. | Use of IMF credit<br>Recours au crédit du F.M.I. | Reserve position in the IMF<br>Position de réserve au F.M.I.                | Canadian transactions with the IMF<br>Opérations du Canada avec le F.M.I. |                        |   |   | Canadian dollar transactions of other countries with the IMF (net)<br>Opérations en dollars canadiens entre pays tiers et le F.M.I. (net) | Canadian transactions with other countries in notes issued by the IMF<br>Opérations du Canada avec d'autres pays en billets du F.M.I. | Total<br>Total |
|                                    |  |  |  |  | Amount<br>Montant   | Percentage of quota<br>En % de la quote-part |   |  |   | Drawings<br>(-) Tirages<br>(-)  | Repurchases<br>Rachats | Purchases (-) of gold and SDRs from the IMF<br>Or et D.T.S. cédés (-) au Canada par le F.M.I. | Other transactions (net)<br>Autres transactions (net) |   |   |                |
| 1965                               |  |  |  | 550.0  | 246.6   | 45   | 50.0  |  | 353.4   |   |                        |   |   |   |   | 155.9          |
| 1966                               |  |  |  | 740.0  | 341.5   | 46   | 50.0  |  | 448.5   |   |                        | -27.5   |   | 183.4   |   | 95.1           |
| 1967                               |  |  |  | 740.0  | 341.6   | 46   | 35.0  |  | 433.4   |   |                        |   | 47.5  | 47.6  |   | -15.1          |
| 1968                               |  |  |  | 740.0  | 533.8   | 72   |   |  | 206.2   | -426.0  | 64.8                   |   | 2.8   | 131.2   |   | -227.2         |
| 1969                               |  |  |  | 740.0  | 357.4   | 48   | 95.5  |  | 478.1   |   |                        | -8.6  | 0.2   | 250.3   | 30.0  | 271.9          |
| 1970                               | 124.3  | 57.8   | 182.1                                      | 1,100.0  | 550.4   | 50   | 120.0   |  | 669.6   |   |                        | -45.2   | 91.0  | 145.7   |   | 191.5          |
| 1971                               | 242.0  | 129.9  | 371.9                                      | 1,100.0  | 767.4   | 70   |   |  | 332.6   |   |                        | -66.3   |   | -270.7  |   | -337.0         |
| 1972                               | 358.6  | 106.7  | 465.3                                      | 1,100.0  | 784.1   | 71   |   |  | 315.9   |   |                        |   |   | -16.6   |   | -16.6          |
| 1973                               | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |   |   | -35.5   |   | -35.5          |
| 1974                               | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1   | 73   | 140.7   |  | 432.6   |   |                        |   |   | 11.5  |   | 11.5           |
| 1975                               | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |   |   | 14.7  |   | 14.7           |
| 1973 M                             | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 801.9   | 73   |   |  | 298.1   |   |                        |   |   | -2.0  |   | -2.0           |
| J                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 797.9   | 73   |   |  | 302.1   |   |                        |   |   | 4.0   |   | 4.0            |
| J                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 799.4   | 73   |   |  | 300.6   |   |                        |   |   | -1.5  |   | -1.5           |
| A                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 802.8   | 73   |   |  | 297.2   |   |                        |   |   | -3.4  |   | -3.4           |
| S                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 801.5   | 73   |   |  | 298.5   |   |                        |   |   | 1.3   |   | 1.3            |
| O                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 811.7   | 74   |   |  | 288.3   |   |                        |   |   | -10.2   |   | -10.2          |
| N                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 812.2   | 74   |   |  | 287.8   |   |                        |   |   | -0.5  |   | -0.5           |
| D                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |   |   | -7.4  |   | -7.4           |
| 1974 J                             | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |   |   |   |   |                |
| F                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 818.0   | 74   |   |  | 282.0   |   |                        |   |   | 1.6   |   | 1.6            |
| M                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 821.2   | 75   |   |  | 278.8   |   |                        |   |   | -3.2  |   | -3.2           |
| A                                  | 358.6  | 110.3  | 468.9                                      | 1,100.0  | 819.5   | 74   |   |  | 280.5   |   |                        |   |   | 1.7   |   | 1.7            |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 814.6   | 74   |   |  | 285.4   |   |                        |   |   | 4.9   |   | 4.9            |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 816.1   | 74   |   |  | 283.9   |   |                        |   |   | -1.5  |   | -1.5           |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 819.2   | 74   |   |  | 280.8   |   |                        |   |   | -3.1  |   | -3.1           |
| A                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.6   | 73   |   |  | 299.4   |   |                        |   |   | 18.6  |   | 18.6           |
| S                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 795.7   | 72   | 46.1  |  | 350.4   |   |                        |   |   | 4.9   |   | 4.9            |
| O                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 793.7   | 72   | 50.4  |  | 356.7   |   |                        |   |   | 2.0   |   | 2.0            |
| N                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.1   | 73   | 118.7   |  | 418.6   |   |                        |   |   | -6.4  |   | -6.4           |
| D                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1   | 73   | 140.7   |  | 432.6   |   |                        |   |   | -8.0  |   | -8.0           |
| 1975 J                             | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6   | 74   | 149.3   |  | 439.7   |   |                        |   |   | -1.5  |   | -1.5           |
| F                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6   | 74   | 191.3   |  | 481.7   |   |                        |   |   |   |   |                |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 796.9   | 72   | 191.3   |  | 494.4   |   |                        |   |   | 12.7  |   | 12.7           |
| A                                  | 358.6  | 115.4  | 474.0                                      | 1,100.0  | 796.9   | 72   | 194.3   |  | 497.4   |   |                        |   |   |   |   |                |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 803.2   | 73   | 194.3   |  | 491.1   |   |                        |   |   | -6.3  |   | -6.3           |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 796.0   | 72   | 236.3   |  | 540.3   |   |                        |   |   | 7.2   |   | 7.2            |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0   | 72   | 236.3   |  | 548.3   |   |                        |   |   | 8.0   |   | 8.0            |
| A                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0   | 72   | 246.9   |  | 558.9   |   |                        |   |   |   |   |                |
| S                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 784.6   | 71   | 246.9   |  | 562.3   |   |                        |   |   | 3.4   |   | 3.4            |
| O                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 785.2   | 71   | 246.9   |  | 561.7   |   |                        |   |   | -0.6  |   | -0.6           |
| N                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |   |   | -8.2  |   | -8.2           |
| D                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |   |   |   |   |                |
| 1976 J                             | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 787.5   | 72   | 246.9   |  | 559.4   |   |                        |   |   | 5.9   |   | 5.9            |
| F                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.4   | 72   | 246.9   |  | 558.5   |   |                        |   |   | -0.9  |   | -0.9           |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 783.8   | 71   | 246.9   |  | 563.2   |   |                        |   |   | 4.7   |   | 4.7            |
| A                                  | 358.6  | 120.3  | 478.9                                      | 1,100.0  | 780.9   | 71   | 246.9   |  | 566.1   |   |                        |   |   | 2.9   |   | 2.9            |
| M                                  | 358.6  | 121.5  | 480.1                                      | 1,100.0  | 722.5   | 66   | 246.9   |  | 624.4   |   |                        |   |   | 58.4  |   | 58.4           |



Millions of U.S. dollars, unless otherwise indicated En millions de dollars É.-U., sauf indication contraire

| End of period<br>En fin de période | Convertible foreign currencies<br>Monnaies étrangères convertibles |                          | Gold<br>Or | Special Drawing Rights<br>Droits de tirage spéciaux | Reserve position in the<br>International Monetary Fund<br>Position de réserve au Fonds Monétaire International | Total<br>Total | Total in millions of SDRs<br>Total, en millions de D.T.S. |
|------------------------------------|--|--------------------------|------------|---|--|----------------|---|
|                                    | U.S. dollars<br>Dollars É.-U.                                      | Other<br>Autres monnaies |            |   |  |                |   |
|                                    | B3801  | B3802                    | B3803      | B3804   | B3805  | B3800          |   |
| 1965                               | 1,519.9  | 12.8                     | 1,150.8    |   | 353.4  | 3,036.9        |   |
| 1966                               | 1,195.4  | 12.4                     | 1,045.6    |   | 448.5  | 2,701.9        |   |
| 1967                               | 1,255.2  | 13.4                     | 1,014.9    |   | 433.4  | 2,716.9        |   |
| 1968                               | 1,964.9  | 11.6                     | 863.1      |   | 206.2  | 3,045.8        |   |
| 1969                               | 1,743.6  | 12.3                     | 872.3      |   | 478.1  | 3,106.3        |   |
| 1970                               | 3,022.1  | 14.5                     | 790.7      | 182.1   | 669.6  | 4,679.0        | 4,679.0   |
| 1971                               | 4,060.6  | 13.6                     | 791.8      | 371.9   | 332.6  | 5,570.4        | 5,570.4   |
| 1972                               | 4,355.0  | 12.6                     | 834.1      | 505.2   | 342.9  | 6,049.9        | 5,572.3   |
| 1973                               | 3,927.2  | 12.2                     | 926.9      | 563.7   | 338.2  | 5,768.2        | 4,781.5   |
| 1974                               | 3,767.7  | 12.9                     | 940.7      | 574.3   | 529.7  | 5,825.3        | 4,757.9   |
| 1975                               | 3,207.1  | 15.7                     | 899.4      | 555.4   | 648.0  | 5,325.6        | 4,549.3   |
| 1973 M                             | 4,178.6  | 106.0                    | 834.2      | 507.3   | 323.6  | 5,949.7        | 5,480.0   |
| J                                  | 4,176.5  | 14.5                     | 834.2      | 507.3   | 328.0  | 5,860.4        | 5,397.8   |
| J                                  | 4,104.9  | 13.0                     | 834.2      | 507.3   | 326.4  | 5,785.8        | 5,329.1   |
| A                                  | 3,908.6  | 16.1                     | 834.2      | 507.3   | 322.7  | 5,588.9        | 5,147.7   |
| S                                  | 3,855.9  | 13.7                     | 834.2      | 507.3   | 324.1  | 5,535.3        | 5,098.3   |
| O                                  | 3,920.8  | 14.4                     | 834.2      | 507.3   | 312.1  | 5,588.7        | 5,147.5   |
| O                                  | 3,920.8  | 14.4                     | 926.9      | 563.7   | 347.8  | 5,773.5        | 4,785.8   |
| N                                  | 3,883.9  | 14.2                     | 926.9      | 563.7   | 347.2  | 5,735.9        | 4,754.8   |
| D                                  | 3,927.2  | 12.2                     | 926.9      | 563.7   | 338.2  | 5,768.2        | 4,781.5   |
| 1974 J                             | 4,011.7  | 13.0                     | 926.9      | 563.7   | 338.2  | 5,853.4        | 4,852.2   |
| F                                  | 4,355.3  | 11.2                     | 926.9      | 563.7   | 340.2  | 6,197.2        | 5,137.2   |
| M                                  | 4,265.1  | 9.8                      | 926.9      | 563.7   | 336.3  | 6,101.7        | 5,058.0   |
| A                                  | 4,389.9  | 15.0                     | 926.9      | 565.7   | 338.4  | 6,235.8        | 5,169.2   |
| M                                  | 4,381.3  | 12.0                     | 926.9      | 565.9   | 344.3  | 6,230.4        | 5,164.7   |
| J                                  | 4,278.4  | 9.3                      | 926.9      | 565.9   | 342.6  | 6,123.1        | 5,075.7   |
| J                                  | 4,175.2  | 12.8                     | 924.3      | 564.3   | 337.8  | 6,014.4        | 4,999.7   |
| A                                  | 4,018.7  | 13.8                     | 910.1      | 555.7   | 354.6  | 5,852.9        | 4,940.9   |
| S                                  | 3,909.8  | 13.7                     | 912.1      | 556.9   | 416.0  | 5,808.4        | 4,892.8   |
| O                                  | 3,890.7  | 13.4                     | 918.2      | 560.6   | 426.3  | 5,809.3        | 4,861.1   |
| N                                  | 3,785.5  | 12.4                     | 927.3      | 566.2   | 505.2  | 5,796.6        | 4,802.8   |
| D                                  | 3,767.7  | 12.9                     | 940.7      | 574.3   | 529.7  | 5,825.3        | 4,757.9   |
| 1975 J                             | 3,709.0  | 15.5                     | 951.9      | 581.2   | 544.7  | 5,802.3        | 4,683.4   |
| F                                  | 3,712.6  | 16.0                     | 968.4      | 591.2   | 607.1  | 5,895.4        | 4,677.4   |
| M                                  | 3,647.1  | 19.1                     | 958.4      | 585.2   | 616.7  | 5,826.5        | 4,670.7   |
| A                                  | 3,358.5  | 16.8                     | 953.8      | 588.4   | 617.4  | 5,535.0        | 4,458.5   |
| M                                  | 3,220.0  | 16.6                     | 957.9      | 591.5   | 612.3  | 5,398.4        | 4,329.7   |
| J                                  | 3,109.7  | 15.5                     | 950.0      | 586.6   | 668.0  | 5,329.8        | 4,310.7   |
| J                                  | 3,080.5  | 11.9                     | 915.1      | 565.0   | 653.0  | 5,225.5        | 4,387.5   |
| A                                  | 3,036.5  | 16.1                     | 912.0      | 563.1   | 663.5  | 5,191.2        | 4,373.4   |
| S                                  | 3,102.5  | 13.4                     | 894.5      | 552.3   | 654.7  | 5,217.5        | 4,481.3   |
| O                                  | 3,150.6  | 11.3                     | 911.0      | 562.5   | 666.1  | 5,301.6        | 4,471.0   |
| N                                  | 3,300.8  | 10.0                     | 899.7      | 555.5   | 648.2  | 5,414.3        | 4,623.6   |
| D                                  | 3,207.1  | 15.7                     | 899.4      | 555.4   | 648.0  | 5,325.6        | 4,549.3   |
| 1976 J                             | 3,477.2  | 16.0                     | 898.0      | 554.5   | 653.8  | 5,599.4        | 4,790.9   |
| F                                  | 3,754.9  | 17.3                     | 898.0      | 554.5   | 652.8  | 5,877.4        | 5,028.9   |
| M                                  | 3,735.8  | 14.2                     | 877.4      | 548.6   | 651.2  | 5,827.2        | 5,039.4   |
| A                                  | 3,713.4  | 14.8                     | 873.1      | 551.1   | 651.4  | 5,803.8        | 5,043.7   |
| M                                  | 3,672.0  | 10.4                     | 867.2      | 548.7   | 713.7  | 5,812.0        | 5,085.2   |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current account<br>Balance des paiements courants |                      |                         |                                  | Capital account<br>Balance des capitaux    |   |  | Allocations of Special Drawing Rights<br>Allocations de Droits de tirage spéciaux | Changes in official international reserves<br>Variations des réserves officielles de liquidités internationales |
|--|---|----------------------|-------------------------|----------------------------------|--|---|--|---|---|
|  | Merchandise trade<br>Biens                        | Services<br>Services | Transfers<br>Transferts | Current account balance<br>Solde | Long-term capital<br>Capitaux à long terme | Short-term capital and balancing item<br>Capitaux à court terme et poste résiduel | Net capital movements<br>Mouvements nets de capitaux |   |   |
|  | D50551  | D50556               | D50557                  | D50555                           | D50687                                     | D50688  | D50689   | D50710  | D50712  |
| 1955                                       | -211  | -442                 | -34                     | -687                             | 414  | 229   | 643  |   | -44   |
| 1956                                       | -728  | -599                 | -45                     | -1,372                           | 1,490                                      | -70   | 1,420  |   | 48  |
| 1957                                       | -594  | -806                 | -51                     | -1,451                           | 1,320                                      | 26  | 1,346  |   | -105  |
| 1958                                       | -176  | -836                 | -125                    | -1,137                           | 1,153                                      | 93  | 1,246  |   | 109   |
| 1959                                       | -421  | -953                 | -113                    | -1,487                           | 1,179                                      | 297   | 1,476  |   | -11   |
| 1960                                       | -148  | -959                 | -126                    | -1,233                           | 929  | 265   | 1,194  |   | -39   |
| 1961                                       | 173   | -1,029               | -72                     | -928                             | 930  | 290   | 1,220  |   | 292   |
| 1962                                       | 184   | -995                 | -19                     | -830                             | 688  | 296   | 984  |   | 154   |
| 1963                                       | 503   | -996                 | -28                     | -521                             | 637  | 29  | 666  |   | 145   |
| 1964                                       | 701   | -1,111               | -14                     | -424                             | 750  | 38  | 788  |   | 364   |
| 1965                                       | 118   | -1,277               | 29                      | -1,130                           | 833  | 455   | 1,288  |   | 158   |
| 1966                                       | 224   | -1,438               | 52                      | -1,162                           | 1,228                                      | -425  | 803  |   | -359  |
| 1967                                       | 566   | -1,137               | 72                      | -499                             | 1,415                                      | -896  | 519  |   | 20  |
| 1968                                       | 1,471   | -1,752               | 184                     | -97                              | 1,669                                      | -1,223  | 446  |   | 349   |
| 1969                                       | 964   | -2,024               | 143                     | -917                             | 2,337                                      | -1,355  | 982  |   | 65  |
| 1970                                       | 3,052   | -2,099               | 153                     | 1,106                            | 752  | -328  | 424  | 133   | 1,663   |
| 1971                                       | 2,563   | -2,395               | 274                     | 442                              | 482  | -147  | 335  | 119   | 896   |
| 1972                                       | 1,857   | -2,606               | 278                     | -471                             | 1,657                                      | -967  | 690  | 117   | 336   |
| 1973                                       | 2,720   | -3,039               | 337                     | 18                               | 373  | -858  | -485   |   | -467  |
| 1974                                       | 1,519   | -3,706               | 544                     | -1,643                           | 1,036                                      | 631   | 1,667  |   | 24  |
| 1975                                       | -795  | -4,690               | 411                     | -5,074                           | 3,656                                      | 1,014   | 4,670  |   | -404  |
| 1969 IV                                    | 344   | -562                 | 46                      | -172                             | 564  | -230  | 334  |   | 162   |
| 1970 I                                     | 646   | -695                 | 41                      | -8                               | 590  | -188  | 402  | 133   | 527   |
| II   | 636   | -578                 | 61                      | 119                              | 1  | 661   | 662  |   | 781   |
| III  | 747   | -338                 | 8                       | 417                              | 130  | -321  | -191   |   | 226   |
| IV   | 1,023   | -488                 | 43                      | 578                              | 31   | -480  | -449   |   | 129   |
| 1971 I                                     | 733   | -632                 | 59                      | 160                              | 302  | -414  | -112   | 119   | 167   |
| II   | 610   | -584                 | 96                      | 122                              | 26   | -141  | -115   |   | 7   |
| III  | 664   | -396                 | 47                      | 315                              | 54   | -227  | -173   |   | 142   |
| IV   | 556   | -783                 | 72                      | -155                             | 100  | 635   | 735  |   | 580   |
| 1972 I                                     | 306   | -802                 | 59                      | -437                             | 281  | 219   | 500  | 117   | 180   |
| II   | 485   | -647                 | 96                      | -66                              | 589  | -201  | 388  |   | 322   |
| III  | 304   | -349                 | 29                      | -16                              | 255  | -236  | 19   |   | 3   |
| IV   | 762   | -808                 | 94                      | 48                               | 532  | -749  | -217   |   | -169  |
| 1973 I                                     | 530   | -915                 | 28                      | -357                             | 178  | 97  | 275  |   | -82   |
| II   | 730   | -680                 | 77                      | 127                              | 150  | -384  | -234   |   | -107  |
| III  | 590   | -459                 | 79                      | 210                              | 15   | -551  | -536   |   | -326  |
| IV   | 870   | -985                 | 153                     | 38                               | 30   | -20   | 10   |   | 48  |
| 1974 I                                     | 548   | -1,129               | 38                      | -543                             | 461  | 409   | 870  |   | 327   |
| II   | 496   | -826                 | 168                     | -162                             | -15  | 198   | 183  |   | 21  |
| III  | 288   | -506                 | 155                     | -63                              | -38  | -178  | -216   |   | -279  |
| IV   | 187   | -1,245               | 183                     | -875                             | 628  | 202   | 830  |   | -45   |
| 1975 I                                     | -565  | -1,395               | 43                      | -1,917                           | 426  | 1,454   | 1,880  |   | -37   |
| II   | -205  | -1,019               | 143                     | -1,081                           | 607  | -10   | 597  |   | -484  |
| III  | -134  | -728                 | 109                     | -753                             | 794  | -22   | 772  |   | 19  |
| IV   | 109   | -1,548               | 116                     | -1,323                           | 1,829                                      | -408  | 1,421  |   | 98  |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels

| Quarters and months<br>Trimestres ou mois | Current receipts<br>Recettes courantes              |                              |                                 |                | Current payments<br>Paiements courants              |                              |                                 |                | Balance on current account<br>Ventilation du solde des paiements courants |                                  |                                  |                | Implicit price indexes and terms of trade<br>1971=100 (Based on seasonally adjusted data)<br>Indices synthétiques des prix et termes de l'échange<br>1971=100 (Sur la base de données désaisonnalisées) |   |                                       |
|---|---|------------------------------|---------------------------------|----------------|---|------------------------------|---------------------------------|----------------|---|----------------------------------|----------------------------------|----------------|---|---|---------------------------------------|
|   | Merchandise exports<br>Exportations de marchandises | Service receipts<br>Services | Transfer receipts<br>Transferts | Total<br>Total | Merchandise imports<br>Importations de marchandises | Service payments<br>Services | Transfer payments<br>Transferts | Total<br>Total | Merchandise trade<br>Biens  | Service transactions<br>Services | Net transfers<br>Transferts nets | Total<br>Total | Merchandise exports<br>Exportations de marchandises   | Merchandise imports<br>Importations de marchandises | Terms of trade<br>Termes de l'échange |

|        | D60501  | D60710 | D60712 | D60525 | D60526  | D60714 | D60716 | D60550 | D60551  | D60718 | D60720 | D60555 | D40641 | D40643 |       |
|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|--------|--------|-------|
| 1968   | 13,720  | 3,070  | 674    | 17,464 | 12,249  | 4,822  | 490    | 17,561 | 1,471   | -1,752 | 184    | -97    | 97.5   | 95.5   | 102.1 |
| 1969   | 15,035  | 3,695  | 695    | 19,425 | 14,071  | 5,719  | 552    | 20,342 | 964     | -2,024 | 143    | -917   | 97.7   | 97.0   | 100.7 |
| 1970   | 16,921  | 4,246  | 765    | 21,932 | 13,869  | 6,345  | 612    | 20,826 | 3,052   | -2,099 | 153    | 1,106  | 100.6  | 98.6   | 102.0 |
| 1971   | 17,877  | 4,310  | 875    | 23,062 | 15,314  | 6,705  | 601    | 22,620 | 2,563   | -2,395 | 274    | 442    | 100.0  | 100.0  | 100.0 |
| 1972   | 20,129  | 4,373  | 907    | 25,409 | 18,272  | 6,979  | 629    | 25,880 | 1,857   | -2,606 | 278    | -471   | 103.4  | 102.5  | 100.8 |
| 1973   | 25,445  | 5,239  | 1,041  | 31,725 | 22,725  | 8,278  | 704    | 31,707 | 2,720   | -3,039 | 337    | 18     | 118.3  | 111.0  | 106.6 |
| 1974   | 32,383  | 6,105  | 1,327  | 39,815 | 30,864  | 9,811  | 783    | 41,458 | 1,519   | -3,706 | 544    | -1,643 | 158.4  | 136.7  | 115.9 |
| 1975   | 33,106  | 6,545  | 1,396  | 41,047 | 33,901  | 11,235 | 985    | 46,121 | -795    | -4,690 | 411    | -5,074 | 173.8  | 157.9  | 110.0 |
| 1970 I | 16,884  | 4,136  | 796    | 21,816 | 14,064  | 6,388  | 576    | 21,028 | 2,820   | -2,252 | 220    | 788    | 100.6  | 99.6   | 101.0 |
| II     | 17,036  | 4,236  | 736    | 22,008 | 14,400  | 6,408  | 580    | 21,388 | 2,636   | -2,172 | 156    | 620    | 101.5  | 99.6   | 101.9 |
| III    | 16,940  | 4,268  | 772    | 21,980 | 14,112  | 6,448  | 680    | 21,240 | 2,828   | -2,180 | 92     | 740    | 99.8   | 97.5   | 102.4 |
| IV     | 16,824  | 4,344  | 756    | 21,924 | 12,900  | 6,136  | 612    | 19,648 | 3,924   | -1,792 | 144    | 2,276  | 100.4  | 97.6   | 102.9 |
| 1971 I | 17,392  | 4,304  | 896    | 22,592 | 14,036  | 6,232  | 588    | 20,856 | 3,356   | -1,928 | 308    | 1,736  | 98.8   | 98.3   | 100.5 |
| II     | 17,508  | 4,236  | 820    | 22,564 | 14,936  | 6,412  | 548    | 21,896 | 2,572   | -2,176 | 272    | 668    | 99.8   | 99.9   | 99.9  |
| III    | 18,392  | 4,300  | 884    | 23,576 | 15,780  | 6,764  | 608    | 23,152 | 2,612   | -2,464 | 276    | 424    | 100.7  | 101.0  | 99.7  |
| IV     | 18,216  | 4,400  | 900    | 23,516 | 16,504  | 7,412  | 660    | 24,576 | 1,712   | -3,012 | 240    | -1,060 | 100.6  | 100.6  | 100.0 |
| 1972 I | 18,588  | 4,092  | 932    | 23,612 | 16,964  | 6,712  | 560    | 24,236 | 1,624   | -2,620 | 372    | -624   | 101.8  | 102.1  | 99.7  |
| II     | 20,020  | 4,276  | 928    | 25,224 | 17,932  | 6,776  | 616    | 25,324 | 2,088   | -2,500 | 312    | -100   | 102.5  | 102.3  | 100.2 |
| III    | 19,668  | 4,500  | 832    | 25,000 | 18,444  | 6,880  | 664    | 25,988 | 1,224   | -2,380 | 168    | -988   | 103.3  | 102.4  | 100.9 |
| IV     | 22,240  | 4,624  | 936    | 27,800 | 19,748  | 7,548  | 676    | 27,972 | 2,492   | -2,924 | 260    | -172   | 105.5  | 103.2  | 102.2 |
| 1973 I | 24,068  | 5,024  | 948    | 30,040 | 21,264  | 7,876  | 676    | 29,816 | 2,804   | -2,852 | 272    | 224    | 109.7  | 106.0  | 103.5 |
| II     | 24,776  | 5,224  | 920    | 30,920 | 21,700  | 7,900  | 668    | 30,268 | 3,076   | -2,676 | 252    | 652    | 114.4  | 109.4  | 104.6 |
| III    | 25,048  | 5,232  | 1,104  | 31,384 | 22,716  | 8,324  | 732    | 31,772 | 2,332   | -3,092 | 372    | -388   | 119.7  | 112.6  | 106.3 |
| IV     | 27,888  | 5,476  | 1,192  | 34,556 | 25,220  | 9,012  | 740    | 34,972 | 2,668   | -3,536 | 452    | -416   | 129.8  | 115.7  | 112.2 |
| 1974 I | 30,600  | 5,728  | 1,136  | 37,464 | 27,500  | 9,264  | 736    | 37,500 | 3,100   | -3,536 | 400    | -36    | 145.5  | 122.7  | 118.6 |
| II     | 31,308  | 6,172  | 1,336  | 38,816 | 29,144  | 9,464  | 744    | 39,352 | 2,164   | -3,292 | 592    | -536   | 158.6  | 133.0  | 119.2 |
| III    | 33,844  | 6,276  | 1,456  | 41,576 | 32,964  | 9,840  | 780    | 43,584 | 880     | -3,564 | 676    | -2,008 | 161.4  | 140.2  | 115.1 |
| IV     | 33,780  | 6,244  | 1,380  | 41,404 | 33,848  | 10,676 | 872    | 45,396 | -68     | -4,432 | 508    | -3,992 | 168.7  | 150.3  | 112.2 |
| 1975 I | 32,252  | 6,380  | 1,288  | 39,920 | 33,844  | 10,900 | 864    | 45,608 | -1,592  | -4,520 | 424    | -5,688 | 169.4  | 155.4  | 109.0 |
| II     | 32,984  | 6,620  | 1,452  | 41,056 | 33,432  | 10,824 | 988    | 45,244 | -448    | -4,204 | 464    | -4,188 | 171.9  | 158.5  | 108.5 |
| III    | 33,016  | 6,500  | 1,448  | 40,964 | 33,868  | 11,164 | 904    | 45,936 | -852    | -4,664 | 544    | -4,972 | 176.3  | 160.8  | 109.6 |
| IV     | 34,172  | 6,680  | 1,396  | 42,248 | 34,460  | 12,052 | 1,184  | 47,696 | -288    | -5,372 | 212    | -5,448 | 177.6  | 157.1  | 113.0 |
| 1976 I | 36,088R |        |        |        | 36,884R |        |        |        | -796    |        |        |        |        |        |       |
| 1975 M | 31,800  |        |        |        | 33,648  |        |        |        | -1,848  |        |        |        |        |        |       |
| A      | 32,676  |        |        |        | 32,040  |        |        |        | 636     |        |        |        |        |        |       |
| M      | 32,424  |        |        |        | 32,244  |        |        |        | 180     |        |        |        |        |        |       |
| J      | 33,852  |        |        |        | 36,012  |        |        |        | -2,160  |        |        |        |        |        |       |
| J      | 31,944  |        |        |        | 31,980  |        |        |        | -36     |        |        |        |        |        |       |
| A      | 32,364  |        |        |        | 35,724  |        |        |        | -3,360  |        |        |        |        |        |       |
| S      | 34,740  |        |        |        | 33,900  |        |        |        | 840     |        |        |        |        |        |       |
| O      | 33,552  |        |        |        | 33,288  |        |        |        | 264     |        |        |        |        |        |       |
| N      | 34,608  |        |        |        | 34,644  |        |        |        | -36     |        |        |        |        |        |       |
| D      | 34,356  |        |        |        | 35,448  |        |        |        | -1,092  |        |        |        |        |        |       |
| 1976 J | 34,680R |        |        |        | 36,396R |        |        |        | -1,716R |        |        |        |        |        |       |
| F      | 37,692R |        |        |        | 38,040R |        |        |        | -348R   |        |        |        |        |        |       |
| M      | 35,892R |        |        |        | 36,216R |        |        |        | -324R   |        |        |        |        |        |       |
| A      | 37,176  |        |        |        | 36,432  |        |        |        | 744     |        |        |        |        |        |       |



Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current receipts<br>Recettes courantes   |  |                |  |   |              |             |  |  |   |             |             | Current payments<br>Paiements courants   |                                       |  |   |   |
|--|--|--|----------------|--|---|--------------|-------------|--|--|---|-------------|-------------|--|---------------------------------------|--|---|---|
|  | Merchandise exports (adjusted)<br>Exportations de marchandises (après ajustements) | Service receipts Services (recettes)                                     |                |  |   |              |             | Transfer receipts Transferts (recettes)                                      |  |   |             | Total Total | Merchandise imports (adjusted)<br>Importations de marchandises (après ajustements) | Service payments Services (paiements) |  |   |   |
|  |  | Gold production available for export<br>Or frais destiné à l'exportation | Travel Voyages | Interest and dividends<br>Intérêts et dividendes | Freight and shipping<br>Transport de marchandises | Other Divers | Total Total | Inheritances and immigrants' funds<br>Capitaux des immigrants et successions | Personal and institutional remittances<br>Prestations gratuites des particuliers et institutions | Withholding tax<br>Impôt retenu à la source | Total Total |             |  | Travel Voyages                        | Interest and dividends<br>Intérêts et dividendes | Freight and shipping<br>Transport de marchandises | Withholding tax<br>Impôt retenu à la source |
|  | D50501   | D50505   | D50506         | D50508   | D50512  | D50516       | D50502      | D50515   | D50518   | D40069                                      | D50517      | D50525      | D50526   | D50531                                | D50533   | D50537  | D40069                                      |
| 1955                                       | 4,332  | 155  | 328            | 161  | 398   | 363          | 1,405       | 86   | 36   | 67  | 189c        | 5,926       | 4,543  | 449                                   | 473  | 415   | 67  |
| 1956                                       | 4,837  | 147  | 337            | 142  | 457   | 417          | 1,500       | 99   | 39   | 69  | 207c        | 6,544       | 5,565  | 498                                   | 524  | 502   | 69  |
| 1957                                       | 4,894  | 144  | 363            | 153  | 445   | 367          | 1,472       | 124  | 39   | 83  | 246c        | 6,612       | 5,488  | 525                                   | 594  | 515   | 83  |
| 1958                                       | 4,890  | 157  | 349            | 167  | 401   | 346          | 1,420       | 97   | 45   | 48  | 190c        | 6,500       | 5,066  | 542                                   | 614  | 460   | 48  |
| 1959                                       | 5,151  | 148  | 391            | 180  | 420   | 364          | 1,503       | 109  | 50   | 74  | 233c        | 6,887       | 5,572  | 598                                   | 671  | 525   | 74  |
| 1960                                       | 5,392  | 162  | 420            | 171  | 442   | 395          | 1,590       | 102  | 52   | 79  | 233c        | 7,215       | 5,540  | 627                                   | 656  | 533   | 79  |
| 1961                                       | 5,889  | 162  | 482            | 213  | 486   | 392          | 1,735       | 104  | 60   | 116   | 280c        | 7,904       | 5,716  | 642                                   | 764  | 568   | 116   |
| 1962                                       | 6,387  | 155  | 562            | 202  | 509   | 419          | 1,847       | 124  | 65   | 125   | 314         | 8,548       | 6,203  | 605                                   | 783  | 595   | 125   |
| 1963                                       | 7,082  | 154  | 609            | 230  | 563   | 430          | 1,986       | 151  | 70   | 127   | 348         | 9,416       | 6,579  | 585                                   | 860  | 648   | 127   |
| 1964                                       | 8,238  | 145  | 662            | 332  | 644   | 482          | 2,265       | 169  | 75   | 140   | 384         | 10,887      | 7,537  | 712                                   | 1,010  | 679   | 140   |
| 1965                                       | 8,745  | 138  | 747            | 322  | 668   | 562          | 2,437       | 216  | 83   | 167   | 466         | 11,648      | 8,627  | 796                                   | 1,086  | 761   | 167   |
| 1966                                       | 10,326   | 127  | 840            | 318  | 758   | 676          | 2,719       | 268  | 83   | 204   | 555         | 13,600      | 10,102   | 900                                   | 1,140  | 823   | 204   |
| 1967                                       | 11,338   | 112  | 1,318          | 295  | 830   | 770          | 3,325       | 329  | 93   | 218   | 640         | 15,303      | 10,772   | 895                                   | 1,211  | 861   | 218   |
| 1968                                       | 13,720   | 33   | 953            | 353  | 891   | 840          | 3,070       | 370  | 95   | 209   | 674         | 17,464      | 12,249   | 982                                   | 1,259  | 931   | 209   |
| 1969                                       | 15,035   |  | 1,047          | 451  | 935   | 1,262        | 3,695       | 366  | 95   | 234   | 695         | 19,425      | 14,071   | 1,261                                 | 1,366  | 996   | 234   |
| 1970                                       | 16,921   |  | 1,206          | 528  | 1,126   | 1,386        | 4,246       | 389  | 107  | 269   | 765         | 21,932      | 13,869   | 1,422                                 | 1,550  | 1,106   | 269   |
| 1971                                       | 17,877   |  | 1,246          | 558  | 1,182   | 1,324        | 4,310       | 432  | 165  | 278   | 875         | 23,062      | 15,314   | 1,448                                 | 1,699  | 1,204   | 278   |
| 1972                                       | 20,129   |  | 1,230          | 621  | 1,229   | 1,293        | 4,373       | 443  | 177  | 287   | 907         | 25,409      | 18,272   | 1,464                                 | 1,701  | 1,340   | 287   |
| 1973                                       | 25,445   |  | 1,446          | 754  | 1,476   | 1,563        | 5,239       | 516  | 203  | 322   | 1,041       | 31,725      | 22,725   | 1,742                                 | 2,019  | 1,648   | 322   |
| 1974                                       | 32,383   |  | 1,694          | 811  | 1,751   | 1,849        | 6,105       | 680  | 217  | 430   | 1,327       | 39,815      | 30,864   | 1,978                                 | 2,296  | 1,974   | 430   |
| 1975                                       | 33,106   |  | 1,805          | 759  | 1,754   | 2,227        | 6,545       | 669  | 255  | 472   | 1,396       | 41,047      | 33,901   | 2,511                                 | 2,716  | 2,072   | 472   |
| 1970 I                                     | 3,958  |  | 108            | 108  | 254   | 338          | 808         | 72   | 25   | 68  | 165         | 4,931       | 3,312  | 310                                   | 396  | 232   | 68  |
| II   | 4,520  |  | 294            | 123  | 297   | 356          | 1,070       | 102  | 28   | 74  | 204         | 5,794       | 3,884  | 379                                   | 361  | 306   | 74  |
| III  | 4,069  |  | 617            | 125  | 282   | 342          | 1,366       | 123  | 26   | 51  | 200         | 5,635       | 3,322  | 515                                   | 364  | 284   | 51  |
| IV   | 4,374  |  | 187            | 172  | 293   | 350          | 1,002       | 92   | 28   | 76  | 196         | 5,572       | 3,351  | 218                                   | 429  | 284   | 76  |
| 1971 I                                     | 4,082  |  | 118            | 140  | 265   | 307          | 830         | 89   | 40   | 59  | 188         | 5,100       | 3,349  | 311                                   | 380  | 240   | 59  |
| II   | 4,674  |  | 297            | 126  | 309   | 335          | 1,067       | 106  | 41   | 81  | 228         | 5,969       | 4,064  | 361                                   | 367  | 316   | 81  |
| III  | 4,360  |  | 644            | 112  | 294   | 333          | 1,383       | 134  | 42   | 47  | 223         | 5,966       | 3,696  | 519                                   | 373  | 314   | 47  |
| IV   | 4,761  |  | 187            | 180  | 314   | 349          | 1,030       | 103  | 42   | 91  | 236         | 6,027       | 4,205  | 257                                   | 579  | 334   | 91  |
| 1972 I                                     | 4,419  |  | 105            | 120  | 268   | 314          | 807         | 85   | 43   | 65  | 193         | 5,419       | 4,113  | 333                                   | 390  | 298   | 65  |
| II   | 5,368  |  | 298            | 132  | 335   | 321          | 1,086       | 121  | 43   | 85  | 249         | 6,703       | 4,883  | 366                                   | 372  | 350   | 85  |
| III  | 4,584  |  | 631            | 189  | 282   | 307          | 1,409       | 126  | 44   | 42  | 212         | 6,205       | 4,280  | 509                                   | 357  | 330   | 42  |
| IV   | 5,758  |  | 196            | 180  | 334   | 351          | 1,071       | 111  | 47   | 95  | 253         | 7,082       | 4,996  | 256                                   | 582  | 362   | 95  |
| 1973 I                                     | 5,678  |  | 131            | 168  | 331   | 362          | 992         | 71   | 50   | 76  | 197         | 6,867       | 5,148  | 441                                   | 453  | 358   | 76  |
| II   | 6,612  |  | 359            | 202  | 386   | 386          | 1,333       | 115  | 51   | 75  | 241         | 8,186       | 5,882  | 427                                   | 464  | 417   | 75  |
| III  | 5,824  |  | 731            | 165  | 345   | 393          | 1,634       | 172  | 51   | 57  | 280         | 7,738       | 5,234  | 553                                   | 444  | 410   | 57  |
| IV   | 7,331  |  | 225            | 219  | 414   | 422          | 1,280       | 158  | 51   | 114   | 323         | 8,934       | 6,461  | 321                                   | 658  | 463   | 114   |
| 1974 I                                     | 7,117  |  | 160            | 170  | 385   | 407          | 1,122       | 100  | 53   | 75  | 228         | 8,467       | 6,569  | 522                                   | 510  | 418   | 75  |
| II   | 8,395  |  | 433            | 238  | 447   | 465          | 1,583       | 180  | 53   | 120   | 353         | 10,331      | 7,899  | 472                                   | 519  | 504   | 120   |
| III  | 8,001  |  | 837            | 199  | 433   | 474          | 1,943       | 236  | 55   | 76  | 367         | 10,311      | 7,713  | 614                                   | 482  | 497   | 76  |
| IV   | 8,870  |  | 264            | 204  | 486   | 503          | 1,457       | 164  | 56   | 159   | 379         | 10,706      | 8,683  | 370                                   | 785  | 555   | 159   |
| 1975 I                                     | 7,538  |  | 174            | 175  | 400   | 514          | 1,263       | 130  | 57   | 85  | 272         | 9,073       | 8,103  | 703                                   | 577  | 472   | 85  |
| II   | 8,858  |  | 456            | 239  | 459c  | 567          | 1,721       | 191  | 68   | 131   | 390         | 10,969      | 9,063  | 591                                   | 594  | 550   | 131   |
| III  | 7,798  |  | 886            | 174  | 415   | 552          | 2,027       | 198  | 68   | 82  | 348         | 10,173      | 7,932  | 742                                   | 585  | 500   | 82  |
| IV   | 8,912  |  | 289            | 171  | 480   | 594          | 1,534       | 150  | 62   | 174   | 386         | 10,832      | 8,803  | 475                                   | 960  | 550   | 174   |
| 1976 I                                     | 8,557  |  |                |  |   |              |             |  |  |   |             |             | 8,969  |                                       |  |   |   |

|                 |                |  |        |        |        |                | Balance on current account<br>Ventilation du solde des paiements courants |                                     |  |                | Balance on current account by area:<br>Soldes des paiements courants par pays |                                      |   |                  |                | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |        |
|-----------------|----------------|--|--------|--------|--------|----------------|---|-------------------------------------|--|----------------|---|--------------------------------------|---|------------------|----------------|--|--------|
| Other<br>Divers | Total<br>Total | Transfer payments Transferts (paiements) |        |        |        | Total<br>Total | Merchandise<br>trade<br>Biens   | Service<br>transactions<br>Services | Net<br>transfers<br>Transferts<br>nets | Total<br>Total | United<br>States<br>États-<br>Unis  | United<br>Kingdom<br>Royaume-<br>Uni | Other<br>OECD<br>Autres<br>pays<br>de<br>l'O.C.D.E. | E.E.C.<br>C.E.E. | Japan<br>Japon | All<br>other<br>countries<br>Tous<br>autres<br>pays    |        |
| D50545          | D50544         | D50540                                   | D50547 | D50542 | D50546 | D50550         | D50551  | D50556                              | D50557                                 | D50555         | D3914   |                                      |   |                  |                |  |        |
| 443             | 1,847          | 116                                      | 83     | 24     | 223    | 6,613          | -211  | -442                                | -34                                    | -687           | -1,184  | 332                                  |   |                  |                | 10   | 1955   |
| 506             | 2,099          | 131                                      | 91     | 30     | 252    | 7,916          | -728  | -599                                | -45                                    | -1,372         | -1,797  | 253                                  |   |                  |                | 25   | 1956   |
| 561             | 2,278          | 157                                      | 100    | 40     | 297    | 8,063          | -594  | -806                                | -51                                    | -1,451         | -1,723  | 120                                  |   |                  |                | 8  | 1957   |
| 592             | 2,256          | 159                                      | 103    | 53     | 315    | 7,637          | -176  | -836                                | -125                                   | -1,137         | -1,324  | 97                                   |   |                  |                | -67  | 1958   |
| 588             | 2,456          | 165                                      | 109    | 72     | 346    | 8,374          | -421  | -953                                | -113                                   | -1,487         | -1,369  | 16                                   |   |                  |                | -282   | 1959   |
| 654             | 2,549          | 184                                      | 114    | 61     | 359    | 8,448          | -148  | -959                                | -126                                   | -1,233         | -1,521  | 169                                  |   |                  |                | -43  | 1960   |
| 674             | 2,764          | 176                                      | 120    | 56     | 352    | 8,832          | 173   | -1,029                              | -72                                    | -928           | -1,503  | 195                                  |   |                  |                | 218  | 1961   |
| 734             | 2,842          | 175                                      | 122    | 36     | 333    | 9,378          | 184   | -995                                | -19                                    | -830           | -1,247  | 225                                  |   |                  |                | 37   | 1962   |
| 762             | 2,982          | 185                                      | 126    | 65     | 376    | 9,937          | 503   | -996                                | -28                                    | -521           | -1,302  | 417                                  |   |                  |                | 210  | 1963   |
| 835             | 3,376          | 201                                      | 128    | 69     | 398    | 11,311         | 701   | -1,111                              | -14                                    | -424           | -1,780  | 605                                  |   |                  |                | 751  | 1964   |
| 904             | 3,714          | 211                                      | 133    | 93     | 437    | 12,778         | 118   | -1,277                              | 29                                     | -1,130         | -2,075  | 505                                  |   |                  |                | 440  | 1965   |
| 1,090           | 4,157          | 198                                      | 139    | 166    | 503    | 14,762         | 224   | -1,438                              | 52                                     | -1,162         | -2,030  | 425                                  |   |                  |                | 443  | 1966   |
| 1,277           | 4,462          | 213                                      | 173    | 182    | 568    | 15,802         | 566   | -1,137                              | 72                                     | -499           | -1,342  | 512                                  |   |                  |                | 331  | 1967   |
| 1,441           | 4,822          | 209                                      | 148    | 133    | 490    | 17,561         | 1,471   | -1,752                              | 184                                    | -97            | -747  | 425                                  |   |                  |                | 225  | 1968   |
| 1,862           | 5,719          | 204                                      | 204    | 144    | 552    | 20,342         | 964   | -2,024                              | 143                                    | -917           | -845  | 264                                  |   |                  |                | -336   | 1969   |
| 1,998           | 6,345          | 199                                      | 212    | 201    | 612    | 20,826         | 3,052   | -2,099                              | 153                                    | 1,106          | -165  | 732                                  |   |                  |                | 539  | 1970   |
| 2,076           | 6,705          | 185                                      | 215    | 201    | 601    | 22,620         | 2,563   | -2,395                              | 274                                    | 442            | -46   | 437                                  |   |                  |                | 51   | 1971   |
| 2,187           | 6,979          | 162                                      | 240    | 227    | 629    | 25,880         | 1,857   | -2,606                              | 278                                    | -471           | -168  | 256                                  |   |                  |                | -559   | 1972   |
| 2,547           | 8,278          | 159                                      | 290    | 255    | 704    | 31,707         | 2,720   | -3,039                              | 337                                    | 18             | -841  | 513                                  | -323  | -161             | 860            | -30  | 1973   |
| 3,133           | 9,811          | 159                                      | 289    | 335    | 783    | 41,458         | 1,519   | -3,706                              | 544                                    | -1,643         | -1,530  | 748                                  | -354  | -136             | 887            | -1,258   | 1974   |
| 3,464           | 11,235         | 163                                      | 309    | 513    | 985    | 46,121         | -795  | -4,690                              | 411                                    | -5,074         | -4,587  | 656                                  | -660  | -106             | 979            | -1,356   | 1975   |
| 497             | 1,503          | 40                                       | 53     | 31     | 124    | 4,939          | 646   | -695                                | 41                                     | -8             | -319  | 162                                  |   |                  |                | 149  | 1970 I |
| 528             | 1,648          | 47                                       | 54     | 42     | 143    | 5,675          | 636   | -578                                | 61                                     | 119            | -219  | 204                                  |   |                  |                | 134  | II     |
| 490             | 1,704          | 61                                       | 52     | 79     | 192    | 5,218          | 747   | -338                                | 8                                      | 417            | 170   | 138                                  |   |                  |                | 109  | III    |
| 483             | 1,490          | 51                                       | 53     | 49     | 153    | 4,994          | 1,023   | -488                                | 43                                     | 578            | 203   | 228                                  |   |                  |                | 147  | IV     |
| 472             | 1,462          | 39                                       | 52     | 38     | 129    | 4,940          | 733   | -632                                | 59                                     | 160            | -102  | 123                                  |   |                  |                | 139  | 1971 I |
| 526             | 1,651          | 46                                       | 54     | 32     | 132    | 5,847          | 610   | -584                                | 96                                     | 122            | -43   | 131                                  |   |                  |                | 34   | II     |
| 526             | 1,779          | 56                                       | 54     | 66     | 176    | 5,651          | 664   | -396                                | 47                                     | 315            | 273   | 57                                   |   |                  |                | -15  | III    |
| 552             | 1,813          | 44                                       | 55     | 65     | 164    | 6,182          | 556   | -783                                | 72                                     | -155           | -174  | 126                                  |   |                  |                | -107   | IV     |
| 523             | 1,609          | 36                                       | 59     | 39     | 134    | 5,856          | 306   | -802                                | 59                                     | -437           | -92   | 3                                    |   |                  |                | -348   | 1972 I |
| 560             | 1,733          | 40                                       | 60     | 53     | 153    | 6,769          | 485   | -647                                | 96                                     | -66            | -38   | 120                                  |   |                  |                | -148   | II     |
| 520             | 1,758          | 48                                       | 59     | 76     | 183    | 6,221          | 304   | -349                                | 29                                     | -16            | 151   | 4                                    |   |                  |                | -171   | III    |
| 584             | 1,879          | 38                                       | 62     | 59     | 159    | 7,034          | 762   | -808                                | 94                                     | 48             | -189  | 129                                  |   |                  |                | 108  | IV     |
| 579             | 1,907          | 33                                       | 71     | 65     | 169    | 7,224          | 530   | -915                                | 28                                     | -357           | -205  | 97                                   | -77   | -147             | 71             | -96  | 1973 I |
| 630             | 2,013          | 38                                       | 71     | 55     | 164    | 8,059          | 730   | -680                                | 77                                     | 127            | -157  | 106                                  | -89   | -62              | 213            | 116  | II     |
| 629             | 2,093          | 47                                       | 72     | 82     | 201    | 7,528          | 590   | -459                                | 79                                     | 210            | 54  | 86                                   | -83   | -21              | 255            | -81  | III    |
| 709             | 2,265          | 41                                       | 76     | 53     | 170    | 8,896          | 870   | -985                                | 153                                    | 38             | -533  | 224                                  | -74   | 69               | 321            | 31   | IV     |
| 726             | 2,251          | 29                                       | 72     | 89     | 190    | 9,010          | 548   | -1,129                              | 38                                     | -543           | -476  | 132                                  | -67   | -38              | 338            | -432   | 1974 I |
| 794             | 2,409          | 37                                       | 72     | 76     | 185    | 10,493         | 496   | -826                                | 168                                    | -162           | -413  | 250                                  |   | -57              | 306            | -248   | II     |
| 780             | 2,449          | 50                                       | 71     | 91     | 212    | 10,374         | 288   | -506                                | 155                                    | -63            | 99  | 140                                  | -113  | -76              | 148            | -261   | III    |
| 833             | 2,702          | 43                                       | 74     | 79     | 196    | 11,581         | 187   | -1,245                              | 183                                    | -875           | -740  | 226                                  | -174  | 35               | 95             | -317   | IV     |
| 821             | 2,658          | 29                                       | 75     | 125    | 229    | 10,990         | -565  | -1,395                              | 43                                     | -1,917         | -1,245  | 203                                  | -150  | -84              | 64             | -705   | 1975 I |
| 874             | 2,740          | 38                                       | 78     | 131    | 247    | 12,050         | -205  | -1,019                              | 143                                    | -1,081         | -1,406  | 217                                  | -119  | 43               | 365            | -181   | II     |
| 846             | 2,755          | 52                                       | 77     | 110    | 239    | 10,926         | -134  | -728                                | 109                                    | -753           | -616  | 65                                   | -197  | -50              | 330            | -285   | III    |
| 923             | 3,082          | 44                                       | 79     | 147    | 270    | 12,155         | 109   | -1,548                              | 116                                    | -1,323         | -1,320  | 171                                  | -194  | -15              | 220            | -185   | IV     |
|                 |                |  |        |        |        |                |   |                                     |  |                |   |                                      |   |                  |                |  | 1976 I |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Capital movements in long-term forms Mouvements de capitaux à long terme |                        |   |                            |                        |  |   |                         |                            |                       |                |   |                         |                            |                       |                |
|--|--|------------------------|---|----------------------------|------------------------|--|---|-------------------------|----------------------------|-----------------------|----------------|---|-------------------------|----------------------------|-----------------------|----------------|
|  | Direct investment<br>Investissements directs                             |                        | Canadian stocks<br>Actions de sociétés canadiennes                                |                            |                        | Canadian bonds<br>Obligations canadiennes  |   |                         |                            |                       |                |   |                         |                            |                       |                |
|  | In Canada<br>Au Canada   | Abroad<br>À l'étranger | Trade in<br>outstanding<br>stocks<br>Transactions<br>sur titres<br>en circulation | New<br>issues<br>Émissions | Retirements<br>Rachats | Trade in<br>outstanding<br>bonds<br>Transactions<br>sur titres<br>en circulation | New issues Émissions                                |                         |                            |                       |                | Retirements Amortissements                          |                         |                            |                       |                |
|  |  |                        |   |                            |                        |  | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés | Total<br>Total | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés | Total<br>Total |
|  | D50560   | D50564                 | D50576  | D50586                     | D50587                 | D65000   | D65006  | D65007                  | D65008                     | D65009                | D65005         | D65011  | D65012                  | D65013                     | D65014                | D65010         |
| 1955                                       | 445  | -85                    | 137   | 63                         | -7                     | -165   | 5   | 3                       | 44                         | 51                    | 103            | -100  | -19                     | -18                        | -41                   | -178           |
| 1956                                       | 650  | -105                   | 187   | 70                         | -5                     | 11   | 9   | 224                     | 112                        | 252                   | 597            | -83   | -15                     | -18                        | -20                   | -136           |
| 1957                                       | 545  | -80                    | 142   | 61                         | -25                    | -45  | 16  | 136                     | 123                        | 464                   | 739            | -29   | -25                     | -24                        | -31                   | -109           |
| 1958                                       | 430  | -40                    | 88  | 43                         | -16                    | 76   | 168   | 148                     | 253                        | 645                   | -25            | -45   | -30                     | -42                        | -142                  |                |
| 1959                                       | 570  | -85                    | 110   | 48                         | -17                    | 92   | 56  | 334                     | 157                        | 114                   | 661            | -101  | -41                     | -33                        | -66                   | -241           |
| 1960                                       | 670  | -50                    | 51  | 26                         | -9                     | 3  | 30  | 103                     | 135                        | 154                   | 422            | -58   | -57                     | -38                        | -104                  | -257           |
| 1961                                       | 560  | -80                    | 39  | 44                         | -55                    | 61   | 37  | 66                      | 47                         | 354                   | 504            | -48   | -24                     | -38                        | -136                  | -246           |
| 1962                                       | 505  | -105                   | -115  | 20                         | -30                    | 64   | 156   | 148                     | 74                         | 331                   | 709            | -86   | -22                     | -41                        | -140                  | -289           |
| 1963                                       | 280  | -135                   | -170  | 14                         | -80                    | 39   | 173   | 343                     | 62                         | 392                   | 970            | -76   | -70                     | -77                        | -101                  | -324           |
| 1964                                       | 270  | -95                    | -98   | 22                         | -58                    | 77   | 43  | 439                     | 182                        | 414                   | 1,078          | -88   | -66                     | -53                        | -117                  | -324           |
| 1965                                       | 535  | -125                   | -274  | 24                         | -7                     | 55   | 28  | 297                     | 84                         | 807                   | 1,216          | -85   | -31                     | -53                        | -214                  | -383           |
| 1966                                       | 790  | -5                     | -136  | 57                         | -4                     | -104   | 32  | 448                     | 177                        | 751                   | 1,408          | -203  | -65                     | -96                        | -131                  | -495           |
| 1967                                       | 691  | -125                   | 12  | 37                         | -1                     | -57  | 20  | 762                     | 173                        | 315                   | 1,270          | -95   | -61                     | -52                        | -148                  | -356           |
| 1968                                       | 590  | -225                   | 114   | 67                         | -5                     | -70  | 288   | 852                     | 124                        | 586                   | 1,850          | -57   | -76                     | -60                        | -233                  | -426           |
| 1969                                       | 720  | -370                   | 53  | 212                        | -2                     | 2  | 40  | 1,063                   | 177                        | 597                   | 1,877          | -83   | -91                     | -88                        | -176                  | -438           |
| 1970                                       | 835  | -295                   | -145  | 70                         | -4                     | -39  | 26  | 527                     | 64                         | 540                   | 1,157          | -157  | -111                    | -92                        | -188                  | -548           |
| 1971                                       | 880  | -220                   | -144  | 22                         | -4                     | -94  | 27  | 725                     | 26                         | 386                   | 1,164          | -31   | -318                    | -99                        | -374                  | -822           |
| 1972                                       | 605  | -380                   | -62   | 49                         | -5                     | 293  | 29  | 1,148                   | 166                        | 364                   | 1,707          | -43   | -216                    | -95                        | -192                  | -546           |
| 1973                                       | 725  | -775                   | -24   | 46                         | -10                    | 31   | 12  | 890                     | 114                        | 325                   | 1,341          | -110  | -244                    | -119                       | -298                  | -771           |
| 1974                                       | 585  | -675                   | -112  | 15                         | -5                     | 40   | 13  | 1,707                   | 239                        | 463                   | 2,422          | -60   | -196                    | -96                        | -176                  | -528           |
| 1975                                       | 425  | -630                   | 5   | 88                         | -6                     | 302  | 37  | 3,404                   | 454                        | 936                   | 4,831          | -92   | -263                    | -83                        | -241                  | -679           |
| 1969 IV                                    | 173  | -102                   | -24   | 19                         |                        | 3  | 10  | 199                     | 48                         | 99                    | 356            | -25   | -18                     | -49                        | -50                   | -142           |
| 1970 I                                     | 216  | -147                   | -1  | 36                         | -1                     | 4  | 3   | 266                     | 38                         | 175                   | 482            | -3  | -25                     | -23                        | -48                   | -99            |
| II   | 169  | -35                    | -81   | 6                          | -1                     | -26  | 8   | 59                      | 19                         | 108                   | 194            | -136  | -51                     | -18                        | -67                   | -272           |
| III  | 130  | -9                     | -34   | 10                         |                        | -16  | 8   | 184                     | 4                          | 92                    | 288            | -6  | -12                     | -20                        | -21                   | -59            |
| IV   | 320  | -104                   | -29   | 18                         | -2                     | -1   | 7   | 18                      | 3                          | 165                   | 193            | -12   | -23                     | -31                        | -52                   | -118           |
| 1971 I                                     | 322  | -142                   | -42   | 4                          | -1                     | -31  | 3   | 196                     | 5                          | 101                   | 305            | -1  | -25                     | -23                        | -47                   | -96            |
| II   | 153  | -29                    | -27   | 10                         | -1                     | -24  | 7   | 221                     | 13                         | 118                   | 359            | -10   | -199                    | -23                        | -140                  | -372           |
| III  | 169  | 16                     | -59   | 6                          |                        | -21  | 7   | 107                     |                            | 108                   | 222            | -1  | -44                     | -27                        | -68                   | -140           |
| IV   | 236  | -65                    | -16   | 2                          | -2                     | -18  | 10  | 201                     | 8                          | 59                    | 278            | -19   | -50                     | -26                        | -119                  | -214           |
| 1972 I                                     | 208  | -111                   | -13   | 25                         | -1                     | 7  | 3   | 196                     | 19                         | 74                    | 292            | -1  | -66                     | -25                        | -43                   | -135           |
| II   | 161  | -76                    | -15   | 4                          | -1                     | 35   | 16  | 476                     | 30                         | 105                   | 627            | -8  | -42                     | -21                        | -64                   | -135           |
| III  | 127  | -124                   | -43   | 10                         |                        | 138  | 6   | 138                     | 33                         | 35                    | 212            | -8  | -58                     | -11                        | -33                   | -110           |
| IV   | 109  | -69                    | 9   | 10                         | -3                     | 113  | 4   | 338                     | 84                         | 150                   | 576            | -26   | -50                     | -38                        | -52                   | -166           |
| 1973 I                                     | 89   | -77                    | -48   | 18                         |                        | 16   | 5   | 232                     | 18                         | 47                    | 302            | -2  | -56                     | -24                        | -62                   | -144           |
| II   | 217  | -131                   | -102  | 5                          | -4                     | 2  |   | 221                     | 48                         | 159                   | 428            | -96   | -58                     | -19                        | -97                   | -270           |
| III  | 156  | -130                   | 29  | 4                          |                        | -34  | 1   | 172                     | 2                          | 81                    | 256            | -4  | -86                     | -38                        | -59                   | -187           |
| IV   | 263  | -437                   | 97  | 19                         | -6                     | 47   | 6   | 265                     | 46                         | 38                    | 355            | -8  | -44                     | -38                        | -80                   | -170           |
| 1974 I                                     | 128  | -151                   | 111   | 4                          |                        | -26  | 2   | 442                     | 137                        | 78                    | 659            | -11   | -78                     | -26                        | -34                   | -149           |
| II   | 63   | -152                   | -32   | 4                          |                        | 12   | 6   | 282                     | 25                         | 89                    | 402            | -7  | -38                     | -26                        | -60                   | -131           |
| III  | 166  | -348                   | -94   | 5                          |                        | 29   | 1   | 374                     | 1                          | 137                   | 513            | -34   | -23                     | -14                        | -32                   | -103           |
| IV   | 228  | -24                    | -97   | 2                          | -5                     | 25   | 4   | 609                     | 76                         | 159                   | 848            | -8  | -57                     | -30                        | -50                   | -145           |
| 1975 I                                     | 60   | -95                    | -22   | 3                          |                        | -13  |   | 696                     | 89                         | 121                   | 906            | -1  | -155                    | -18                        | -61                   | -235           |
| II   | 190  | -280                   | 86  | 12                         | -3                     | 17   | 1   | 873                     | 7                          | 99                    | 980            | -13   | -39                     | -22                        | -63                   | -137           |
| III  | 165  | -120                   | -5  | 9                          |                        | 138  | 13  | 511                     | 166                        | 142                   | 832            | -28   | -46                     | -13                        | -41                   | -128           |
| IV   | 10   | -135                   | -54   | 64                         | -3                     | 160  | 23  | 1,324                   | 192                        | 574                   | 2,113          | -50   | -23                     | -30                        | -76                   | -179           |



## Capital movements in short-term forms Mouvements de capitaux à court terme

| Capital movements in short-term assets |  |   |                            |                |  |  |  |   |                                  |                                       |   |  |                |                        | and     |
|--|--|---|----------------------------|----------------|--|--|--|---|----------------------------------|---------------------------------------|---|--|----------------|------------------------|---------|
| Foreign securities<br>Titres étrangers | Columbia River Treaty (net)<br>Traité relatif à l'aménagement du fleuve Columbia (net) | Government of Canada loans and subscriptions (net)<br>Prêts et souscriptions du gouvernement canadien (net) | Other<br>Autres opérations | Total<br>Total | Resident holdings of foreign currencies<br>Avoirs en monnaies étrangères des résidents   |  | Non-resident holdings of Canadian assets<br>Avoirs canadiens des non-résidents |   |                                  |                                       |   | Other including balancing item<br>Autres capitaux à court terme et poste résiduel    | Total<br>Total | quarters<br>trimestres |         |
|  |  |   |                            |                | Chartered bank net foreign currency position with non-residents<br>Banques à charte: position nette en devises vis-à-vis des non-résidents | Non-bank holdings of foreign currencies abroad<br>Secteur non bancaire: avoirs en devises à l'étranger | Canadian dollar deposits<br>Dépôts en dollars canadiens                        | Canadian government demand liabilities<br>Créances à vue sur le gouvernement canadien | Treasury bills<br>Bons du Trésor | Commercial paper<br>Papier commercial | Finance company paper<br>Papier des sociétés de financement | Other finance company obligations<br>Autres créances sur les sociétés de financement |                |                        |         |
|  | D50630   |   |                            | D50687         | D50659   | D50660   | D50652   | D50654  | D50656                           | D50666                                | D50668  | D50676   | D50686         | D50688                 |         |
| -5                                     |  | 69  | 37                         | 414            | 91   |  | 60   | -9  | 29                               |                                       | 23  |  | 35             | 229                    | 1955    |
| c                                      |  | 65  | 159                        | 1,490          | -216   |  | -30  |   | 3                                |                                       | 64  |  | 109            | -70                    | 1956    |
| 1                                      |  | 49  | 42                         | 1,320          | -274   |  | -15  |   | -18                              |                                       | 4   |  | 329            | 26                     | 1957    |
| 1                                      |  | 30  | 114                        | 1,153          | -58  |  | 39   | 45  | 21                               |                                       | 24  |  | 22             | 93                     | 1958    |
| -34                                    |  | 33  | 42                         | 1,179          | -119   |  | 10   | -8  | 14                               |                                       | 68  |  | 332            | 297                    | 1959    |
| -19                                    |  | 21  | 71                         | 929            | -60  |  | 79   | -12   | 56                               |                                       | 59  |  | 143            | 265                    | 1960    |
| -35                                    |  | 30  | 108                        | 930            | 142  |  | 33   | -2  | -58                              |                                       | 95  |  | 80             | 290                    | 1961    |
| -65                                    |  | 107   | -127                       | 688            | 92   |  | -10  | -4  | 4                                |                                       | 119   |  | 95             | 296                    | 1962    |
| 22                                     |  | 7   | 3                          | 637            | -259   |  | 43   | 1   | -27                              | -23                                   | 93  | 35   | 166            | 29                     | 1963    |
| -52                                    | 54   |   | -118                       | 750            | -303   | -26  | 28   |   | -16                              | -11                                   | 196   | 52   | 118            | 38                     | 1964    |
| -85                                    | 32   | -4  | -151                       | 833            | 426  | -11  | 31   | 2   | 12                               | 10                                    | -162  | 209  | -62            | 455                    | 1965    |
| -401                                   | 32   | -11   | 97                         | 1,228          | -467   | -53  | 11   | 5   | -15                              | 4                                     | -1  | 154  | -63            | -425                   | 1966    |
| -432                                   | 44   | -4  | 336                        | 1,415          | -384 <sup>c</sup>  | 22   | 24   | -4  | 4                                | 13                                    | -64   | 35   | -542           | -896                   | 1967    |
| -467                                   | 88   | -73   | 226                        | 1,669          | -488   | 39   | 72   | 21  | 48                               |                                       | -132  | 24   | -807           | -1,223                 | 1968    |
| 102                                    | 32   | -67   | 216                        | 2,337          | -506   | -928   | 52   | -34   | 20                               | 41                                    | 177   | 116  | -293           | -1,355                 | 1969    |
| 74                                     | 31   | -108  | -276                       | 752            | -122   | -41  | 26   | -8  | -79                              | 78                                    | 203   | -103   | -282           | -328                   | 1970    |
| 204                                    | 24   | -156  | -372                       | 482            | 1,404  | -561   | 92   | 50  | -3                               | 128                                   | -39   | -29  | -1,189         | -147                   | 1971    |
| 260                                    |  | -211  | -53                        | 1,657          | 637  | -171   | 136  | 27  | 22                               | -135                                  | -50   | -27  | -1,406         | -967                   | 1972    |
| 52                                     | 1  | -211  | -32                        | 373            | -343   | -163   | 145  | 77  | -24                              | 164                                   | -24   | 17   | -707           | -858                   | 1973    |
| 28                                     |  | -311  | -423                       | 1,036          | -1,354   | 1,610  | 592  | 45  | 78                               | -57                                   | 94  | 170  | -547           | 631                    | 1974    |
| -24                                    |  | -337  | -319                       | 3,656          | 488  | -189   | 557  | -3  | 34                               | 187                                   | 213   | -133   | -140           | 1,014                  | 1975    |
| 100                                    | 32   |   | 149                        | 564            | -15  | -211   | 44   | -3  | 11                               | 61                                    | 18  | 62   | -197           | -230                   | 1969 IV |
| 116                                    |  | -26   | 10                         | 590            | 218  | 8  | 31   | -2  | -21                              | 6                                     | -67   | -59  | -302           | -188                   | 1970 I  |
| 81                                     |  | -52   | 18                         | 1              | 177  | -88  | 39   | 27  | -6                               | -37                                   | 164   | 67   | 318            | 661                    | II      |
| -22                                    |  | -35   | -123                       | 130            | -180   | -82  | 5  | 1   | -38                              | -1                                    | 76  | -39  | -60            | -321                   | III     |
| -101                                   | 31   | 5   | -181                       | 31             | -337   | 121  | -46  | -34   | -14                              | 110                                   | 30  | -72  | -238           | -480                   | IV      |
| 46                                     |  | -24   | -39                        | 302            | 693  | -163   | 50   |   | -2                               | -65                                   | -72   | -4   | -851           | -414                   | 1971 I  |
| 63                                     |  | -30   | -76                        | 26             | 104  | -221   | 22   |   | -1                               | 20                                    | -14   | -9   | -42            | -141                   | II      |
| 67                                     |  | -46   | -160                       | 54             | 328  | -33  | -51  |   | 14                               | 30                                    | -8  | -5   | -502           | -227                   | III     |
| 28                                     | 24   | -56   | -97                        | 100            | 279  | -144   | 71   | 50  | -14                              | 143                                   | 55  | -11  | 206            | 635                    | IV      |
| 71                                     |  | -32   | -30                        | 281            | 458  | 89   | 73   | -25   | 2                                | 149                                   | 105   | -13  | -617           | 219                    | 1972 I  |
| 69                                     |  | -77   | -3                         | 589            | 506  | -28  | -8   | -2  | 31                               | -237                                  | -20   | -39  | -404           | -201                   | II      |
| 89                                     |  | -37   | -7                         | 255            | 140  | -705   | 55   |   | -5                               | -17                                   | -119  | 20   | 395            | -236                   | III     |
| 31                                     |  | -65   | -13                        | 532            | -467   | 473  | 16   | 54  | -4                               | -30                                   | -16   | 5  | -780           | -749                   | IV      |
| -6                                     | 1  | -33   | 60                         | 178            | 322  | -406   | 26   |   | -15                              | 285                                   | 35  | 8  | -158           | 97                     | 1973 I  |
| 74                                     |  | -60   | -9                         | 150            | -168   | -234   | -16  | 16  | -2                               | -161                                  | 15  | -5   | 171            | -384                   | II      |
| -28                                    |  | -49   | -2                         | 15             | -315   | 325  | 106  |   | 36                               | 12                                    | -86   | 31   | -660           | -551                   | III     |
| 12                                     |  | -69   | -81                        | 30             | -182   | 152  | 29   | 61  | -43                              | 28                                    | 12  | -17  | -60            | -20                    | IV      |
| 48                                     |  | -78   | -85                        | 461            | -365   | 839  | 12   | -7  | 4                                | -5                                    | 57  | 35   | -161           | 409                    | 1974 I  |
| 31                                     |  | -72   | -140                       | -15            | -323   | 92   | 143  | 7   | 18                               | -139                                  | 41  | 93   | 266            | 198                    | II      |
| -36                                    |  | -59   | -111                       | -38            | -285   | 339  | 29   | -6  | 23                               | 79                                    | 27  | 20   | -404           | -178                   | III     |
| -15                                    |  | -102  | -87                        | 628            | -381   | 340  | 408  | 51  | 33                               | 8                                     | -31   | 22   | -248           | 202                    | IV      |
| -33                                    |  | -99   | -46                        | 426            | 370  | -56  | 166  | -8  | 24                               | 155                                   | 176   | -86  | 713            | 1,454                  | 1975 I  |
| 51                                     |  | -48   | -261                       | 607            | 37   | -19  | 184  | -38   | -14                              | 2                                     | 67  | -2   | -255           | -10                    | II      |
| 36                                     |  | -64   | -69                        | 794            | 371  | -131   | 38   | -17   |                                  | 64                                    | -155  | 1  | -193           | -22                    | III     |
| -78                                    |  | -126  | 57                         | 1,829          | -290   | 17   | 169  | 60  | -4                               | -34                                   | 125   | -46  | -405           | -408                   | IV      |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted    Données non désaisonnalisées |               |                  |  |                |  |  |                | Seasonally adjusted    Données désaisonnalisées              |               |                  |   |               |                  |  |                |
|--|---|---------------|------------------|--|----------------|--|--|----------------|--|---------------|------------------|---|---------------|------------------|--|----------------|
|  | Merchandise exports<br>Exportations de marchandises     |               |                  |  |                |  |  |                | Export indexes-1971=100<br>Indices des exportations-1971=100 |               |                  | Merchandise exports<br>Exportations de marchandises |               |                  |  |                |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | Other<br>OECD<br>Europe<br>Autres pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon | Latin<br>America<br>Amérique<br>latine | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total | Value<br>Valeur  | Price<br>Prix | Volume<br>Volume | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total |
|  | D3472   | D3473         | D3476            |  | D3490          |  |  | D3471          |  |               |                  | D3499   | D3500         | D3502            |  | D3498          |
| 1965   | 5,033   | 1,185         | 636              | 241  | 317            | 322                                    | 1,033  | 8,767          |  |               |                  | 5,033   | 1,185         | 636              | 1,913  | 8,767          |
| 1966   | 6,235   | 1,132         | 645              | 280  | 395            | 370                                    | 1,268  | 10,325         |  |               |                  | 6,235   | 1,132         | 645              | 2,313  | 10,325         |
| 1967   | 7,332   | 1,178         | 689              | 246  | 574            | 342                                    | 1,059  | 11,420         |  |               |                  | 7,332   | 1,178         | 689              | 2,221  | 11,420         |
| 1968   | 9,230   | 1,226         | 762              | 289  | 608            | 402                                    | 1,108  | 13,624         |  |               |                  | 9,230   | 1,226         | 762              | 2,406  | 13,624         |
| 1969   | 10,551  | 1,113         | 855              | 318  | 626            | 443                                    | 965  | 14,871         |  |               |                  | 10,551  | 1,113         | 855              | 2,352  | 14,871         |
| 1970   | 10,900  | 1,501         | 1,206            | 445  | 813            | 566                                    | 1,391  | 16,820         |  |               |                  | 10,900  | 1,501         | 1,206            | 3,215  | 16,820         |
| 1971   | 12,025  | 1,395         | 1,109            | 445  | 831            | 566                                    | 1,447  | 17,818         | 100.0  | 100.0         | 100.0            | 12,025  | 1,395         | 1,109            | 3,288  | 17,818         |
| 1972   | 13,974  | 1,385         | 1,144            | 463  | 965            | 629                                    | 1,590  | 20,150         | 113.1  | 103.4         | 109.4            | 13,974  | 1,385         | 1,144            | 3,647  | 20,150         |
| 1973   | 17,129  | 1,604         | 1,536            | 544  | 1,813          | 682                                    | 2,112  | 25,420         | 142.8  | 117.8         | 121.2            | 17,129  | 1,604         | 1,536            | 5,151  | 25,420         |
| 1974   | 21,325  | 1,903         | 2,069            | 788  | 2,224          | 1,250                                  | 2,618  | 32,177         | 180.8  | 156.5         | 115.5            | 21,325  | 1,903         | 2,069            | 6,880  | 32,177         |
| 1975   | 21,545  | 1,784         | 2,253            | 637  | 2,120          | 1,272                                  | 3,246  | 32,857         | 184.4  | 172.2         | 107.1            | 21,580  | 1,805         | 2,253            | 7,280  | 32,918         |
| 1973 A   | 1,434   | 125           | 98               | 35   | 162            | 44                                     | 158  | 2,056          | 139.1  | 113.7         | 122.3            | 1,395   | 125           | 113              | 465  | 2,098          |
| M  | 1,615   | 137           | 116              | 36   | 165            | 68                                     | 228  | 2,365          | 160.0  | 114.5         | 139.7            | 1,425   | 112           | 116              | 404  | 2,057          |
| J  | 1,540   | 136           | 145              | 38   | 142            | 55                                     | 177  | 2,233          | 151.1  | 114.2         | 132.3            | 1,442   | 126           | 125              | 412  | 2,105          |
| J  | 1,370   | 127           | 145              | 46   | 199            | 54                                     | 180  | 2,121          | 142.5  | 117.4         | 121.4            | 1,481   | 126           | 136              | 417  | 2,160          |
| A  | 1,105   | 129           | 135              | 44   | 162            | 72                                     | 190  | 1,837          | 123.4  | 124.3         | 99.3             | 1,271   | 129           | 139              | 444  | 1,983          |
| S  | 1,317   | 119           | 135              | 34   | 109            | 42                                     | 149  | 1,905          | 128.3  | 120.6         | 106.4            | 1,435   | 149           | 143              | 418  | 2,145          |
| O  | 1,683   | 148           | 134              | 47   | 186            | 60                                     | 214  | 2,472          | 165.6  | 122.7         | 135.0            | 1,527   | 135           | 124              | 484  | 2,270          |
| N  | 1,718   | 169           | 161              | 54   | 209            | 73                                     | 227  | 2,611          | 175.8  | 127.7         | 137.7            | 1,625   | 150           | 143              | 465  | 2,383          |
| D  | 1,320   | 155           | 204              | 98   | 168            | 66                                     | 184  | 2,195          | 147.5  | 133.1         | 110.8            | 1,411   | 153           | 196              | 517  | 2,276          |
| 1974 J   | 1,501   | 142           | 167              | 55   | 212            | 71                                     | 186  | 2,334          | 157.7  | 137.5         | 114.7            | 1,565   | 144           | 161              | 568  | 2,438          |
| F  | 1,534   | 132           | 120              | 45   | 170            | 95                                     | 136  | 2,232          | 150.7  | 138.6         | 108.7            | 1,620   | 153           | 155              | 527  | 2,455          |
| M  | 1,688   | 148           | 149              | 65   | 185            | 88                                     | 164  | 2,487          | 167.2  | 148.0         | 113.0            | 1,704   | 167           | 174              | 632  | 2,677          |
| A  | 1,780   | 135           | 146              | 81   | 140            | 90                                     | 177  | 2,549          | 172.2  | 150.1         | 114.7            | 1,647   | 142           | 162              | 558  | 2,509          |
| M  | 1,943   | 204           | 201              | 65   | 296            | 94                                     | 316  | 3,119          | 210.2  | 157.2         | 133.7            | 1,747   | 158           | 197              | 603  | 2,705          |
| J  | 1,800   | 164           | 165              | 65   | 193            | 82                                     | 249  | 2,718          | 182.5  | 157.7         | 115.7            | 1,716   | 155           | 145              | 607  | 2,623          |
| J  | 1,711   | 159           | 210              | 78   | 213            | 141                                    | 261  | 2,773          | 186.2  | 160.9         | 115.7            | 1,783   | 163           | 196              | 606  | 2,748          |
| A  | 1,668   | 162           | 144              | 79   | 174            | 95                                     | 241  | 2,563          | 172.5  | 168.1         | 102.6            | 1,946   | 176           | 149              | 581  | 2,852          |
| S  | 1,859   | 137           | 152              | 51   | 141            | 115                                    | 218  | 2,673          | 179.8  | 160.8         | 111.8            | 1,949   | 162           | 157              | 582  | 2,850          |
| O  | 2,068   | 200           | 267              | 68   | 150            | 106                                    | 217  | 3,076          | 207.3  | 162.7         | 127.4            | 1,904   | 182           | 248              | 507  | 2,841          |
| N  | 1,987   | 150           | 151              | 70   | 218            | 146                                    | 246  | 2,968          | 200.0  | 165.4         | 120.9            | 1,895   | 141           | 142              | 623  | 2,801          |
| D  | 1,786   | 171           | 197              | 66   | 132            | 127                                    | 206  | 2,685          | 180.7  | 170.5         | 106.0            | 1,849   | 161           | 183              | 486  | 2,678          |
| 1975 J   | 1,647   | 181           | 200              | 55   | 214            | 125                                    | 283  | 2,705          | 182.3  | 176.5         | 103.3            | 1,760   | 175           | 192              | 723  | 2,850          |
| F  | 1,684   | 176           | 170              | 55   | 110            | 120                                    | 193  | 2,508          | 168.5  | 169.0         | 99.7             | 1,778   | 202           | 213              | 564  | 2,757          |
| M  | 1,766   | 156           | 155              | 58   | 98             | 99                                     | 132  | 2,464          | 165.3  | 164.2         | 100.7            | 1,735   | 183           | 187              | 481  | 2,586          |
| A  | 1,781   | 135           | 168              | 49   | 144            | 107                                    | 237  | 2,621          | 176.6  | 167.7         | 105.3            | 1,680   | 139           | 195              | 649  | 2,663          |
| M  | 1,828   | 179           | 197              | 69   | 274            | 135                                    | 335  | 3,017          | 203.7  | 171.0         | 119.1            | 1,673   | 151           | 182              | 673  | 2,679          |
| J  | 1,872   | 171           | 273              | 85   | 205            | 109                                    | 376  | 3,091          | 208.4  | 171.4         | 121.6            | 1,719   | 150           | 239              | 712  | 2,820          |
| J  | 1,724   | 186           | 208              | 42   | 172            | 103                                    | 247  | 2,682          | 180.5  | 174.2         | 103.6            | 1,836   | 195           | 190              | 487  | 2,708          |
| A  | 1,489   | 97            | 143              | 50   | 188            | 107                                    | 201  | 2,275          | 153.1  | 174.4         | 87.8             | 1,799   | 102           | 155              | 570  | 2,626          |
| S  | 1,844   | 129           | 204              | 46   | 182            | 81                                     | 257  | 2,743          | 185.3  | 172.7         | 107.3            | 1,846   | 160           | 227              | 591  | 2,824          |
| O  | 2,048   | 102           | 136              | 38   | 202            | 90                                     | 363  | 2,979          | 200.3  | 172.4         | 116.2            | 1,933   | 87            | 108              | 656  | 2,784          |
| N  | 1,967   | 122           | 183              | 37   | 128            | 105                                    | 319  | 2,861          | 192.9  | 174.9         | 110.3            | 1,922   | 117           | 175              | 568  | 2,782          |
| D  | 1,895   | 150           | 216              | 53   | 203            | 91                                     | 303  | 2,911          | 196.9  | 178.5         | 110.3            | 1,899   | 144           | 190              | 606  | 2,839          |
| 1976 J   | 1,810   | 121           |                  | 43   | 217            |  |  | 2,836R         | 191.2  | 184.6R        | 103.6            | 1,968   | 127           |                  |  | 3,075R         |
| F  | 2,025   | 150           |                  | 51   | 226R           |  |  | 2,931          | 197.7  | 175.3R        | 112.8            | 2,130R  | 160           |                  |  | 3,184R         |
| M  | 2,136R  | 152R          |                  | 46   | 164R           |  |  | 2,946R         |  |               |                  | 1,972R  | 171           |                  |  | 2,900R         |
| A  | 2,188   | 156           |                  |  | 194            |  |  | 3,043          |  |               |                  | 2,120   | 149           |                  |  | 3,050          |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted    Données non désaisonnalisées |               |                  |  |                |  |  |                    | Seasonally adjusted    Données désaisonnalisées              |                    |                    |   |               |                  |  |                |
|--|---|---------------|------------------|--|----------------|--|--|--------------------|--|--------------------|--------------------|---|---------------|------------------|--|----------------|
|  | Merchandise imports<br>Importations de marchandises     |               |                  |  |                |  |  |                    | Import indexes-1971=100<br>Indices des importations-1971=100 |                    |                    | Merchandise imports<br>Importations de marchandises |               |                  |  |                |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | Other<br>OECD<br>Europe<br>Autres pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon | Latin<br>America<br>Amérique<br>latine | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total     | Value<br>Valeur  | Price<br>Prix      | Volume<br>Volume   | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | E.E.C.<br>C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total |
|  | D3536   | D3537         | D3540            |  | D3553          |  | D3535  |                    |  |                    |                    | D3563   | D3564         | D3566            |  | D3562          |
| 1965   | 6,045   | 619           | 514              | 300  | 230            | 411                                    | 514  | 8,633              |  |                    |                    | 6,045   | 619           | 514              | 1,455  | 8,633          |
| 1966   | 7,204   | 673           | 583              | 232  | 253            | 393                                    | 766  | 10,072             |  |                    |                    | 7,204   | 673           | 575              | 1,644  | 10,072         |
| 1967   | 7,951   | 649           | 597              | 269  | 305            | 386                                    | 595  | 10,872             |  |                    |                    | 7,951   | 649           | 601              | 1,645  | 10,872         |
| 1968   | 9,048   | 696           | 662              | 289  | 360            | 530                                    | 773  | 12,358             |  |                    |                    | 9,048   | 696           | 662              | 1,952  | 12,358         |
| 1969   | 10,243  | 791           | 787              | 346  | 496            | 544                                    | 923  | 14,130             |  |                    |                    | 10,243  | 791           | 787              | 2,309  | 14,130         |
| 1970   | 9,917   | 738           | 815              | 406  | 582            | 546                                    | 958  | 13,952             |  |                    |                    | 9,917   | 738           | 815              | 2,491  | 13,952         |
| 1971   | 10,951  | 837           | 935              | 423  | 803            | 607                                    | 1,062  | 15,617             | 100.0  | 100.0              | 100.0              | 10,951  | 837           | 935              | 2,894  | 15,617         |
| 1972   | 12,878  | 950           | 1,149            | 528  | 1,071          | 661                                    | 1,432  | 18,669             | 119.5  | 102.0              | 117.2              | 12,878  | 950           | 1,149            | 3,692  | 18,669         |
| 1973   | 16,502  | 1,005         | 1,393            | 630  | 1,011          | 890                                    | 1,892  | 23,323             | 149.5  | 110.3              | 135.5              | 16,502  | 1,005         | 1,393            | 4,423  | 23,323         |
| 1974   | 21,306  | 1,127         | 1,813            | 802  | 1,426          | 1,827                                  | 3,338  | 31,639             | 202.6  | 135.9              | 149.1              | 21,306  | 1,127         | 1,813            | 7,393  | 31,639         |
| 1975   | 23,486  | 1,222         | 1,982            | 885  | 1,204          | 1,656                                  | 4,102  | 34,537             | 221.2  | 156.9              | 141.0              | 23,520  | 1,225         | 1,982            | 7,891  | 34,618         |
| 1973 A   | 1,337   | 77            | 102              | 49   | 91             | 60                                     | 103  | 1,819              | 139.8  | 107.1              | 130.5              | 1,296   | 76            | 105              | 330  | 1,807          |
| M  | 1,621   | 100           | 122              | 48   | 89             | 85                                     | 178  | 2,243              | 172.4  | 108.3              | 159.2              | 1,349   | 85            | 109              | 346  | 1,889          |
| J  | 1,423   | 89            | 128              | 50   | 90             | 71                                     | 140  | 1,991              | 153.0  | 110.0              | 139.1              | 1,346   | 84            | 117              | 339  | 1,886          |
| J  | 1,282   | 94            | 125              | 56   | 81             | 67                                     | 188  | 1,893              | 145.5  | 110.7              | 131.4              | 1,390   | 85            | 118              | 368  | 1,961          |
| A  | 1,155   | 77            | 123              | 50   | 83             | 76                                     | 174  | 1,738              | 133.7  | 112.6              | 118.7              | 1,364   | 80            | 114              | 374  | 1,932          |
| S  | 1,272   | 68            | 95               | 58   | 56             | 75                                     | 155  | 1,779              | 136.7  | 112.3              | 121.7              | 1,420   | 76            | 113              | 377  | 1,986          |
| O  | 1,658   | 99            | 138              | 67   | 100            | 89                                     | 183  | 2,334              | 179.3  | 112.9              | 158.8              | 1,480   | 101           | 123              | 403  | 2,107          |
| N  | 1,639   | 78            | 136              | 58   | 95             | 84                                     | 207  | 2,297              | 176.5  | 114.1              | 154.7              | 1,549   | 74            | 118              | 415  | 2,156          |
| D  | 1,391   | 70            | 110              | 52   | 76             | 93                                     | 184  | 1,976              | 152.0  | 116.8              | 130.1              | 1,532   | 79            | 126              | 440  | 2,177          |
| 1974 J   | 1,536   | 80            | 117              | 60   | 85             | 116                                    | 187  | 2,181              | 167.6  | 118.7              | 141.2              | 1,564   | 81            | 125              | 462  | 2,232          |
| F  | 1,541   | 67            | 101              | 51   | 75             | 132                                    | 198  | 2,165              | 166.4  | 121.9              | 136.5              | 1,646   | 76            | 128              | 526  | 2,376          |
| M  | 1,746   | 81            | 128              | 55   | 89             | 176                                    | 211  | 2,486              | 190.9  | 125.7              | 151.9              | 1,757   | 83            | 136              | 566  | 2,542          |
| A  | 1,703   | 84            | 152              | 64   | 80             | 115                                    | 233  | 2,431              | 186.8  | 125.8              | 148.5              | 1,562   | 79            | 150              | 515  | 2,306          |
| M  | 1,989   | 98            | 168              | 66   | 129            | 151                                    | 348  | 2,949              | 226.5  | 133.1              | 170.2              | 1,700   | 86            | 152              | 618  | 2,556          |
| J  | 1,795   | 98            | 163              | 60   | 129            | 181                                    | 284  | 2,710              | 208.4  | 134.6              | 154.8              | 1,732   | 94            | 155              | 654  | 2,635          |
| J  | 1,720   | 110           | 180              | 103  | 136            | 207                                    | 264  | 2,720              | 209.0  | 138.8              | 150.6              | 1,800   | 100           | 166              | 639  | 2,705          |
| A  | 1,576   | 97            | 166              | 59   | 130            | 174                                    | 314  | 2,516              | 193.3  | 144.5              | 133.8              | 1,886   | 100           | 154              | 689  | 2,829          |
| S  | 1,771   | 103           | 145              | 62   | 122            | 145                                    | 268  | 2,616              | 201.1  | 142.0              | 141.6              | 1,922   | 112           | 165              | 637  | 2,836          |
| O  | 2,094   | 103           | 163              | 72   | 164            | 137                                    | 358  | 3,091              | 237.5  | 144.8              | 164.0              | 1,852   | 104           | 148              | 694  | 2,798          |
| N  | 2,025   | 100           | 160              | 76   | 160            | 144                                    | 360  | 3,025              | 232.3  | 149.9              | 155.0              | 1,965   | 99            | 146              | 698  | 2,908          |
| D  | 1,810   | 106           | 170              | 74   | 127            | 149                                    | 313  | 2,749              | 211.2  | 148.3              | 142.4              | 1,920   | 113           | 188              | 695  | 2,916          |
| 1975 J   | 1,735   | 107           | 175              | 73   | 145            | 188                                    | 406  | 2,829              | 217.4  | 158.8              | 136.9              | 1,830   | 112           | 185              | 856  | 2,983          |
| F  | 1,704   | 97            | 152              | 74   | 117            | 121                                    | 326  | 2,591              | 199.2  | 151.7              | 131.3              | 1,825   | 112           | 189              | 725  | 2,851          |
| M  | 1,952   | 111           | 160              | 74   | 94             | 124                                    | 336  | 2,851              | 219.0  | 152.9              | 143.2              | 1,916   | 111           | 172              | 646  | 2,845          |
| A  | 2,039   | 90            | 151              | 67   | 111            | 138                                    | 279  | 2,875              | 221.0  | 152.5              | 144.9              | 1,892   | 87            | 154              | 620  | 2,753          |
| M  | 2,036   | 129           | 191              | 82   | 106            | 117                                    | 453  | 3,114              | 239.3  | 161.5              | 148.2              | 1,770   | 113           | 171              | 703  | 2,757          |
| J  | 2,257   | 119           | 177              | 90   | 96             | 155                                    | 378  | 3,272              | 251.4  | 157.6              | 159.5              | 2,120   | 111           | 156              | 694  | 3,081          |
| J  | 1,862   | 106           | 180              | 75   | 90             | 115                                    | 293  | 2,721              | 209.2  | 157.4              | 132.9              | 1,942   | 95            | 164              | 536  | 2,737          |
| A  | 1,602   | 89            | 163              | 74   | 78             | 149                                    | 414  | 2,569              | 197.4  | 165.5              | 119.3              | 2,027   | 97            | 158              | 729  | 3,011          |
| S  | 2,009   | 96            | 131              | 76   | 82             | 119                                    | 312  | 2,825              | 217.1  | 156.2              | 139.0              | 2,071   | 98            | 136              | 600  | 2,905          |
| O  | 2,209   | 106           | 165              | 72   | 105            | 172                                    | 271  | 3,100              | 238.2  | 153.1              | 155.6              | 2,016   | 110           | 155              | 597  | 2,878          |
| N  | 2,152   | 86            | 157              | 63   | 101            | 119                                    | 305  | 2,983              | 229.3  | 154.3              | 148.6              | 2,136   | 88            | 149              | 575  | 2,948          |
| D  | 1,929   | 86            | 180              | 65   | 79             | 139                                    | 329  | 2,807              | 215.7  | 160.0              | 134.8              | 1,975   | 91            | 193              | 610  | 2,869          |
| 1976 J   | 1,857   | 92            |                  |  | 112            |  |  | 2,899 <sup>R</sup> | 222.6 <sup>R</sup>   | 166.0 <sup>R</sup> | 134.1 <sup>R</sup> | 1,994   | 96            |                  |  | 3,128          |
| F  | 2,119   | 92            |                  |  | 113            |  |  | 2,974              | 228.5  | 155.2              | 147.2              | 2,273   | 105           |                  |  | 3,251          |
| M  | 2,295   | 114           |                  |  | 126            |  |  | 3,245              |  |                    |                    | 2,102   | 108           |                  |  | 3,005          |
| A  | 2,186   | 91            |                  |  | 113            |  |  | 3,155              |  |                    |                    | 2,060   | 87            |                  |  | 3,106          |



Commodity classification of merchandise exports by destination: Value  
Répartition des exportations, en valeur, par catégorie de produits et par destination

| Millions of dollars En millions de dollars |  |               |                 |        |  |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|--|--|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
| Years and quarters<br>Années ou trimestres | Farm and fish products<br>Produits de l'agriculture et de la pêche |               |                 |        |  |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|  | Wheat and wheat flour<br>Blé et farine de blé                      |               |                 |        | Barley, oats and rye<br>Orge, avoine et seigle |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41006   | B41007        | B41008          | B41005 | B41010   | B41011        | B41012          | B41009 | B41022                            | B41023        | B41024          | B41021 | B41026          | B41027        | B41028          | B41025 |
| 1968                                       | 2  | 112           | 628             | 742    | 12   | 5             | 35              | 52     | 399                               | 162           | 224             | 785    | 413             | 279           | 887             | 1,579  |
| 1969                                       | 3  | 93            | 430             | 526    | 12   | 15            | 10              | 37     | 418                               | 157           | 267             | 842    | 433             | 265           | 707             | 1,405  |
| 1970                                       | 3  | 97            | 647             | 747    | 16   | 27            | 109             | 152    | 478                               | 137           | 350             | 965    | 497             | 261           | 1,106           | 1,864  |
| 1971                                       | 3  | 97            | 785             | 885    | 14   | 40            | 161             | 215    | 460                               | 149           | 516             | 1,125  | 477             | 286           | 1,462           | 2,225  |
| 1972                                       |  | 100           | 863             | 963    | 26   | 24            | 187             | 237    | 503                               | 158           | 471             | 1,132  | 529             | 282           | 1,521           | 2,332  |
| 1973                                       |  | 139           | 1,126           | 1,265  | 30   | 6             | 264             | 300    | 737                               | 203           | 833             | 1,773  | 767             | 348           | 2,223           | 3,338  |
| 1974                                       | 17   | 209           | 1,868           | 2,094  | 59   | 10            | 269             | 340    | 625                               | 186           | 819             | 1,630  | 701             | 405           | 2,958           | 4,064  |
| 1975                                       | 10   | 203           | 1,884           | 2,097  | 57   | 1             | 435             | 493    | 611                               | 146           | 825             | 1,582  | 678             | 350           | 3,144           | 4,172  |
| 1972 IV                                    |  | 35            | 348             | 383    | 10   | 7             | 48              | 65     | 135                               | 43            | 163             | 341    | 145             | 85            | 559             | 789    |
| 1973 I                                     |  | 22            | 170             | 192    | 2  | 1             | 29              | 32     | 146                               | 54            | 146             | 346    | 148             | 77            | 345             | 570    |
| II   |  | 24            | 281             | 305    | 9  | 2             | 62              | 73     | 191                               | 45            | 241             | 477    | 200             | 71            | 584             | 855    |
| III  |  | 36            | 322             | 358    | 4  | 2             | 68              | 74     | 220                               | 26            | 198             | 444    | 224             | 64            | 588             | 876    |
| IV   |  | 57            | 353             | 410    | 15   | 1             | 105             | 121    | 180                               | 78            | 248             | 506    | 195             | 136           | 706             | 1,037  |
| 1974 I                                     | 1  | 32            | 338             | 371    | 4  | 3             | 43              | 50     | 174                               | 54            | 215             | 443    | 179             | 89            | 596             | 864    |
| II   | 14   | 45            | 506             | 565    | 18   | 1             | 58              | 77     | 150                               | 51            | 226             | 427    | 182             | 97            | 790             | 1,069  |
| III  | 1  | 45            | 552             | 598    | 9  | 4             | 75              | 88     | 154                               | 37            | 163             | 354    | 164             | 86            | 790             | 1,040  |
| IV   | 1  | 87            | 472             | 560    | 28   | 2             | 95              | 125    | 147                               | 44            | 215             | 406    | 176             | 133           | 782             | 1,091  |
| 1975 I                                     |  | 87            | 314             | 401    | 6  |               | 46              | 52     | 124                               | 57            | 200             | 381    | 130             | 144           | 560             | 834    |
| II   |  | 51            | 577             | 628    | 20   |               | 97              | 117    | 135                               | 37            | 232             | 404    | 155             | 88            | 906             | 1,149  |
| III  | 6  | 44            | 410             | 460    | 16   |               | 131             | 147    | 165                               | 27            | 173             | 365    | 187             | 71            | 714             | 972    |
| IV   | 3  | 22            | 584             | 609    | 15   | 1             | 160             | 176    | 187                               | 25            | 220             | 432    | 205             | 48            | 964             | 1,217  |

| Millions of dollars En millions de dollars |   |               |                 |        |                           |               |                 |        |                             |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|---------------------------|---------------|-----------------|--------|-----------------------------|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
| Years and quarters<br>Années ou trimestres | Forest products<br>Produits de la forêt     |               |                 |        |                           |               |                 |        |                             |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|  | Softwood lumber<br>Bois d'œuvre (bois mous) |               |                 |        | Wood pulp<br>Pâte de bois |               |                 |        | Newsprint<br>Papier journal |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.                             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.           | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41030                                      | B41031        | B41032          | B41029 | B41034                    | B41035        | B41036          | B41033 | B41038                      | B41039        | B41040          | B41037 | B41042                            | B41043        | B41044          | B41041 | B41046          | B41047        | B41048          | B41045 |
| 1968                                       | 481   | 46            | 96              | 623    | 425                       | 38            | 165             | 628    | 827                         | 55            | 108             | 990    | 208                               | 80            | 66              | 354    | 1,941           | 219           | 435             | 2,595  |
| 1969                                       | 528   | 36            | 101             | 665    | 517                       | 37            | 199             | 753    | 920                         | 61            | 145             | 1,126  | 230                               | 75            | 65              | 370    | 2,194           | 208           | 512             | 2,914  |
| 1970                                       | 436   | 64            | 138             | 638    | 485                       | 50            | 250             | 785    | 873                         | 60            | 177             | 1,110  | 219                               | 83            | 94              | 396    | 2,013           | 257           | 659             | 2,929  |
| 1971                                       | 656   | 43            | 100             | 799    | 481                       | 51            | 264             | 796    | 881                         | 49            | 154             | 1,084  | 243                               | 71            | 90              | 404    | 2,261           | 214           | 609             | 3,084  |
| 1972                                       | 987   | 42            | 98              | 1,127  | 468                       | 60            | 289             | 817    | 934                         | 65            | 159             | 1,158  | 294                               | 96            | 109             | 499    | 2,683           | 263           | 655             | 3,601  |
| 1973                                       | 1,250                                       | 97            | 212             | 1,559  | 617                       | 62            | 376             | 1,055  | 1,068                       | 77            | 141             | 1,286  | 367                               | 112           | 128             | 607    | 3,302           | 348           | 857             | 4,507  |
| 1974                                       | 873   | 132           | 249             | 1,254  | 1,061                     | 109           | 692             | 1,352  | 1,352                       | 107           | 262             | 1,721  | 383                               | 127           | 201             | 711    | 3,669           | 477           | 1,402           | 5,548  |
| 1975                                       | 724   | 53            | 171             | 948    | 991                       | 146           | 681             | 1,818  | 1,358                       | 103           | 281             | 1,742  | 299                               | 97            | 165             | 561    | 3,372           | 399           | 1,298           | 5,069  |
| 1972 IV                                    | 304   | 13            | 31              | 348    | 123                       | 19            | 77              | 219    | 242                         | 19            | 36              | 297    | 84                                | 29            | 26              | 139    | 753             | 80            | 170             | 1,003  |
| 1973 I                                     | 301   | 7             | 33              | 341    | 137                       | 12            | 80              | 229    | 273                         | 22            | 28              | 323    | 90                                | 20            | 25              | 135    | 801             | 61            | 166             | 1,028  |
| II   | 383   | 21            | 59              | 463    | 148                       | 18            | 101             | 267    | 277                         | 20            | 40              | 337    | 106                               | 30            | 29              | 165    | 914             | 89            | 229             | 1,232  |
| III  | 272   | 25            | 53              | 350    | 132                       | 16            | 92              | 240    | 238                         | 16            | 39              | 293    | 75                                | 26            | 33              | 134    | 717             | 83            | 217             | 1,017  |
| IV   | 294   | 44            | 67              | 405    | 200                       | 16            | 103             | 319    | 280                         | 19            | 34              | 333    | 96                                | 36            | 41              | 173    | 870             | 115           | 245             | 1,230  |
| 1974 I                                     | 219   | 44            | 63              | 326    | 230                       | 18            | 139             | 387    | 314                         | 19            | 44              | 377    | 91                                | 31            | 44              | 166    | 854             | 112           | 290             | 1,256  |
| II   | 298   | 37            | 61              | 396    | 266                       | 23            | 167             | 456    | 331                         | 30            | 58              | 419    | 105                               | 34            | 45              | 184    | 1,000           | 124           | 331             | 1,455  |
| III  | 214   | 27            | 63              | 304    | 279                       | 29            | 187             | 495    | 341                         | 28            | 76              | 445    | 96                                | 29            | 46              | 171    | 930             | 114           | 371             | 1,415  |
| IV   | 142   | 24            | 62              | 228    | 286                       | 39            | 199             | 524    | 366                         | 30            | 84              | 480    | 91                                | 33            | 66              | 190    | 885             | 127           | 410             | 1,422  |
| 1975 I                                     | 132   | 13            | 43              | 188    | 255                       | 49            | 196             | 500    | 405                         | 25            | 76              | 506    | 68                                | 28            | 47              | 143    | 860             | 115           | 362             | 1,337  |
| II   | 252   | 21            | 64              | 337    | 262                       | 52            | 271             | 585    | 388                         | 34            | 93              | 515    | 78                                | 30            | 42              | 150    | 980             | 137           | 470             | 1,587  |
| III  | 170   | 11            | 32              | 213    | 203                       | 22            | 114             | 366    | 326                         | 28            | 51              | 405    | 77                                | 22            | 45              | 144    | 803             | 83            | 243             | 1,129  |
| IV   | 169   | 8             | 33              | 210    | 245                       | 22            | 99              | 366    | 239                         | 16            | 60              | 315    | 75                                | 18            | 31              | 124    | 728             | 64            | 224             | 1,016  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Metals and minerals<br>Métaux et minéraux |               |                 |        |  |               |                 |        |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|--|---|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | Iron Ore<br>Minérai de fer                |               |                 |        | Primary iron and steel<br>Fers et aciers bruts |               |                 |        | Aluminum and products<br>Aluminium et produits |               |                 |        | Copper, nickel and products<br>Cuivre, nickel et produits |               |                 |        | Lead, zinc and products<br>Plomb, zinc et produits |               |                 |        |
|  | U.S.A.<br>É.-U.                           | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                    | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41050                                    | B41051        | B41052          | B41049 | B41054   | B41055        | B41056          | B41053 | B41058   | B41059        | B41060          | B41057 | B41062  | B41063        | B41064          | B41061 | B41066   | B41067        | B41068          | B41065 |
| 1969                                       | 231                                       | 30            | 72              | 333    | 242  | 13            | 76              | 330    | 227  | 74            | 193             | 494    | 345   | 207           | 365             | 917    | 111  | 34            | 86              | 231    |
| 1970                                       | 313                                       | 54            | 109             | 476    | 296  | 26            | 135             | 457    | 184  | 110           | 184             | 478    | 463   | 370           | 630             | 1,463  | 105  | 44            | 153             | 302    |
| 1971                                       | 276                                       | 51            | 86              | 413    | 300  | 21            | 85              | 406    | 233  | 61            | 173             | 467    | 434   | 309           | 530             | 1,274  | 91   | 29            | 164             | 284    |
| 1972                                       | 245                                       | 33            | 75              | 353    | 305  | 21            | 85              | 411    | 247  | 43            | 114             | 404    | 472   | 294           | 533             | 1,299  | 133  | 36            | 154             | 323    |
| 1973                                       | 305                                       | 51            | 106             | 462    | 375  | 21            | 117             | 513    | 219  | 35            | 142             | 396    | 533   | 320           | 970             | 1,823  | 199  | 48            | 233             | 480    |
| 1974                                       | 345                                       | 56            | 142             | 543    | 592  | 19            | 166             | 777    | 300  | 57            | 182             | 539    | 614   | 358           | 1,092           | 2,064  | 259  | 48            | 331             | 638    |
| 1975                                       | 429                                       | 45            | 212             | 686    | 541  | 20            | 217             | 778    | 287  | 12            | 165             | 464    | 509   | 409           | 739             | 1,657  | 199  | 63            | 345             | 607    |
| 1972 IV                                    | 82  | 13            | 28              | 123    | 83   | 6             | 29              | 118    | 58   | 11            | 21              | 90     | 114   | 88            | 172             | 374    | 40   | 9             | 48              | 97     |
| 1973 I                                     | 18  | 3             | 16              | 37     | 81   | 6             | 26              | 113    | 59   | 13            | 34              | 106    | 126   | 94            | 166             | 386    | 47   | 9             | 42              | 98     |
| II   | 98  | 15            | 29              | 142    | 102  | 5             | 27              | 134    | 56   | 6             | 33              | 95     | 153   | 88            | 238             | 479    | 47   | 11            | 42              | 100    |
| III  | 85  | 16            | 32              | 133    | 84   | 5             | 29              | 118    | 46   | 7             | 30              | 83     | 110   | 80            | 259             | 449    | 42   | 11            | 82              | 135    |
| IV   | 104                                       | 17            | 29              | 150    | 108  | 5             | 35              | 148    | 58   | 9             | 45              | 112    | 144   | 58            | 307             | 509    | 63   | 17            | 67              | 147    |
| 1974 I                                     | 18  | 7             | 22              | 47     | 106  | 5             | 28              | 139    | 59   | 9             | 44              | 112    | 144   | 76            | 286             | 506    | 69   | 18            | 69              | 156    |
| II   | 87  | 13            | 36              | 136    | 132  | 5             | 33              | 170    | 66   | 18            | 58              | 142    | 146   | 92            | 321             | 559    | 70   | 15            | 71              | 156    |
| III  | 107                                       | 19            | 41              | 167    | 166  | 5             | 53              | 224    | 87   | 12            | 39              | 138    | 174   | 99            | 308             | 581    | 58   | 7             | 76              | 141    |
| IV   | 133                                       | 17            | 43              | 193    | 188  | 4             | 52              | 244    | 88   | 18            | 41              | 147    | 150   | 91            | 177             | 418    | 62   | 8             | 115             | 185    |
| 1975 I                                     | 44  | 10            | 35              | 89     | 132  | 6             | 69              | 207    | 62   | 5             | 28              | 95     | 128   | 109           | 181             | 418    | 52   | 12            | 70              | 134    |
| II   | 133                                       | 11            | 65              | 209    | 131  | 4             | 55              | 190    | 50   | 2             | 37              | 89     | 174   | 116           | 223             | 513    | 41   | 17            | 91              | 149    |
| III  | 131                                       | 15            | 50              | 196    | 122  | 5             | 44              | 171    | 84   | 2             | 45              | 131    | 88  | 87            | 170             | 345    | 49   | 15            | 90              | 154    |
| IV   | 121                                       | 9             | 62              | 192    | 157  | 4             | 49              | 210    | 91   | 3             | 55              | 149    | 119   | 97            | 165             | 381    | 57   | 19            | 94              | 170    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Metals and minerals (continued)<br>Métaux et minéraux (suite)  |               |                 |        |  |               |                 |        |  |               |                 |        |                 |               |                 |        |
|--|--|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Crude petroleum and natural gas<br>Pétrole brut et gaz naturel |               |                 |        | Uranium ores and concentrates<br>Uranium (minérai et concentrés) |               |                 |        | Other metals and minerals<br>Autres métaux et minéraux |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41070   |               |                 | B41069 | B41074   | B41075        |                 | B41073 | B41078   | B41079        | B41080          | B41077 | B41082          | B41083        | B41084          | B41081 |
| 1969                                       | 702  |               |                 | 702    |  | 15            | 9               | 24     | 362  | 81            | 295             | 739    | 2,220           | 454           | 1,096           | 3,770  |
| 1970                                       | 855  |               |                 | 855    | 17   | 9             |                 | 26     | 324  | 84            | 350             | 758    | 2,557           | 698           | 1,560           | 4,815  |
| 1971                                       | 1,038  |               |                 | 1,038  | 6  | 11            | 1               | 18     | 308  | 67            | 340             | 715    | 2,686           | 550           | 1,378           | 4,614  |
| 1972                                       | 1,315  |               |                 | 1,315  | 23   | 16            |                 | 39     | 344  | 62            | 379             | 785    | 3,083           | 507           | 1,338           | 4,928  |
| 1973                                       | 1,834  |               |                 | 1,834  | 46   | 16            | 3               | 65     | 444  | 91            | 513             | 1,048  | 3,955           | 583           | 2,083           | 6,621  |
| 1974                                       | 3,902  |               |                 | 3,902  | 25   | 22            | 4               | 51     | 633  | 117           | 725             | 1,475  | 6,670           | 676           | 2,643           | 9,989  |
| 1975                                       | 4,144  |               |                 | 4,144  | 28   | 18            | 1               | 47     | 552  | 128           | 917             | 1,597  | 6,689           | 695           | 2,596           | 9,980  |
| 1972 IV                                    | 347  |               |                 | 347    | 6  | 3             |                 | 9      | 91   | 21            | 127             | 239    | 821             | 151           | 424             | 1,396  |
| 1973 I                                     | 417  |               |                 | 417    | 18   | 4             | 1               | 23     | 92   | 21            | 108             | 221    | 858             | 150           | 393             | 1,401  |
| II   | 460  |               |                 | 460    | 18   | 6             |                 | 24     | 106  | 25            | 128             | 259    | 1,040           | 157           | 496             | 1,693  |
| III  | 448  |               |                 | 448    | 7  | 3             | 1               | 11     | 110  | 24            | 128             | 262    | 932             | 146           | 561             | 1,639  |
| IV   | 509  |               |                 | 509    | 3  | 3             | 1               | 7      | 136  | 21            | 149             | 306    | 1,125           | 130           | 633             | 1,888  |
| 1974 I                                     | 745  |               |                 | 745    | 9  | 6             | 0               | 15     | 135  | 20            | 140             | 295    | 1,285           | 142           | 588             | 2,015  |
| II   | 1,069  |               |                 | 1,069  | 3  | 7             | 0               | 10     | 169  | 29            | 181             | 379    | 1,742           | 179           | 700             | 2,621  |
| III  | 1,007  |               |                 | 1,007  | 4  | 5             | 2               | 11     | 167  | 34            | 184             | 385    | 1,770           | 181           | 703             | 2,654  |
| IV   | 1,081  |               |                 | 1,081  | 9  | 4             | 2               | 15     | 162  | 34            | 220             | 416    | 1,873           | 174           | 652             | 2,699  |
| 1975 I                                     | 1,092  |               |                 | 1,092  | 7  | 4             | 1               | 12     | 128  | 31            | 179             | 338    | 1,645           | 177           | 563             | 2,385  |
| II   | 882  |               |                 | 882    |  | 4             |                 | 4      | 142  | 27            | 234             | 403    | 1,553           | 181           | 705             | 2,439  |
| III  | 1,025  |               |                 | 1,025  |  | 8             |                 | 8      | 128  | 37            | 246             | 411    | 1,627           | 169           | 645             | 2,441  |
| IV   | 1,144  |               |                 | 1,144  | 21   | 1             |                 | 22     | 154  | 33            | 258             | 447    | 1,864           | 168           | 683             | 2,715  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Chemicals and fertilizers<br>Produits chimiques et engrais |               |                 |        | Other manufactured goods<br>Autres articles manufacturés              |               |                 |        |  |               |                 |        |                                   |               |                 |       |                 |               |                 |        |
|--|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|-------|-----------------|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                 |        | Aircraft and parts<br>Avions et pièces détachées |               |                 |        | Other products<br>Autres produits |               |                 |       | Total<br>Total  |               |                 |        |
|  |  |               |                 |        | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |                                   |               |                 |       |                 |               |                 |        |
|  | B41094   | B41095        | B41096          | B41093 | B41098  | B41099        | B41100          | B41097 | B41102   | B41103        | B41104          | B41101 |                                   |               |                 |       | B41118          | B41119        | B41120          | B41117 |
| 1968                                       | 252  | 45            | 120             | 417    | 2,501   | 3             | 214             | 2,718  | 286  | 8             | 75              | 369    | 1,243                             | 113           | 364             | 1,722 | 4,030           | 125           | 654             | 4,809  |
| 1969                                       | 271  | 50            | 129             | 450    | 3,341   | 7             | 206             | 3,554  | 243  | 3             | 83              | 329    | 1,508                             | 109           | 401             | 2,021 | 5,092           | 119           | 693             | 5,904  |
| 1970                                       | 313  | 78            | 142             | 533    | 3,290   | 5             | 242             | 3,537  | 239  | 11            | 129             | 379    | 1,653                             | 155           | 520             | 2,344 | 5,182           | 170           | 908             | 6,260  |
| 1971                                       | 349  | 65            | 141             | 555    | 3,991   | 6             | 208             | 4,205  | 217  | 22            | 93              | 332    | 1,704                             | 236           | 440             | 2,380 | 5,912           | 264           | 741             | 6,917  |
| 1972                                       | 382  | 64            | 142             | 588    | 4,504   | 4             | 206             | 4,714  | 313  | 12            | 143             | 468    | 2,089                             | 238           | 715             | 3,042 | 6,906           | 254           | 1,064           | 8,224  |
| 1973                                       | 455  | 74            | 189             | 718    | 5,182   | 4             | 178             | 5,364  | 331  | 13            | 70              | 414    | 2,683                             | 213           | 998             | 3,894 | 8,196           | 230           | 1,246           | 9,672  |
| 1974                                       | 673  | 80            | 237             | 990    | 5,373   | 8             | 274             | 5,655  | 320  | 18            | 95              | 433    | 3,285                             | 215           | 1,239           | 4,739 | 8,978           | 241           | 1,608           | 10,827 |
| 1975                                       | 745  | 63            | 234             | 1,042  | 5,780   | 5             | 528             | 6,313  | 306  | 20            | 95              | 421    | 3,369                             | 229           | 1,500           | 5,098 | 9,455           | 254           | 2,123           | 11,832 |
| 1972 IV                                    | 90   | 17            | 37              | 144    | 1,276   | 1             | 60              | 1,337  | 84   | 3             | 16              | 103    | 621                               | 56            | 237             | 914   | 1,981           | 60            | 312             | 2,353  |
| 1973 I                                     | 108  | 15            | 46              | 169    | 1,336   | 1             | 62              | 1,399  | 85   | 3             | 17              | 105    | 595                               | 48            | 191             | 834   | 2,016           | 52            | 270             | 2,338  |
| II   | 127  | 24            | 45              | 196    | 1,437   | 1             | 29              | 1,467  | 85   | 3             | 14              | 102    | 681                               | 48            | 253             | 982   | 2,203           | 52            | 296             | 2,551  |
| III  | 91   | 17            | 52              | 160    | 1,023   | 1             | 34              | 1,058  | 75   | 3             | 20              | 98     | 612                               | 56            | 199             | 867   | 1,710           | 60            | 253             | 2,023  |
| IV   | 129  | 18            | 46              | 193    | 1,386   | 1             | 53              | 1,440  | 86   | 4             | 19              | 109    | 795                               | 61            | 355             | 1,211 | 2,267           | 66            | 427             | 2,760  |
| 1974 I                                     | 150  | 19            | 46              | 215    | 1,309   | 2             | 85              | 1,396  | 76   | 3             | 20              | 99     | 742                               | 49            | 261             | 1,052 | 2,127           | 54            | 366             | 2,547  |
| II   | 188  | 24            | 63              | 275    | 1,319   | 3             | 85              | 1,407  | 87   | 7             | 30              | 124    | 844                               | 61            | 334             | 1,239 | 2,250           | 71            | 449             | 2,770  |
| III  | 148  | 17            | 61              | 226    | 1,171   | 1             | 41              | 1,213  | 76   | 4             | 22              | 102    | 807                               | 51            | 300             | 1,158 | 2,054           | 56            | 363             | 2,473  |
| IV   | 187  | 20            | 67              | 274    | 1,574   | 2             | 63              | 1,639  | 81   | 4             | 23              | 108    | 892                               | 54            | 344             | 1,290 | 2,547           | 60            | 430             | 3,037  |
| 1975 I                                     | 203  | 19            | 63              | 285    | 1,229   | 2             | 137             | 1,368  | 68   | 5             | 21              | 94     | 802                               | 47            | 330             | 1,179 | 2,099           | 54            | 488             | 2,641  |
| II   | 170  | 19            | 64              | 253    | 1,551   | 2             | 157             | 1,710  | 88   | 5             | 27              | 120    | 830                               | 47            | 399             | 1,276 | 2,469           | 54            | 583             | 3,106  |
| III  | 151  | 13            | 57              | 221    | 1,314   | 1             | 122             | 1,437  | 74   | 5             | 25              | 104    | 763                               | 64            | 391             | 1,218 | 2,151           | 70            | 538             | 2,759  |
| IV   | 221  | 12            | 51              | 284    | 1,686   | 1             | 112             | 1,799  | 76   | 5             | 23              | 104    | 975                               | 70            | 378             | 1,423 | 2,737           | 76            | 513             | 3,326  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Total domestic exports<br>Exportations de produits canadiens |               |                 |        | Exports of foreign products<br>Exportations de produits d'origine étrangère |               |                 |        | Total exports<br>Ensemble des exportations |               |                 |        |
|--|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|  |  |               |                 |        | B41122  | B41123        | B41124          | B41121 | B41002                                     | B41003        | B41004          | B41001 |
| 1968                                       | 8,942  | 1,209         | 3,119           | 13,270 | 288   | 16            | 50              | 354    | 9,230                                      | 1,226         | 3,168           | 13,624 |
| 1969                                       | 10,210   | 1,096         | 3,136           | 14,443 | 341   | 17            | 70              | 428    | 10,551                                     | 1,113         | 3,207           | 14,871 |
| 1970                                       | 10,562   | 1,465         | 4,375           | 16,401 | 338   | 19            | 62              | 419    | 10,900                                     | 1,501         | 4,420           | 16,820 |
| 1971                                       | 11,685   | 1,379         | 4,331           | 17,395 | 340   | 15            | 68              | 423    | 12,025                                     | 1,394         | 4,399           | 17,818 |
| 1972                                       | 13,583   | 1,370         | 4,720           | 19,673 | 391   | 16            | 70              | 477    | 13,974                                     | 1,386         | 4,790           | 20,150 |
| 1973                                       | 16,675   | 1,583         | 6,598           | 24,856 | 454   | 16            | 94              | 564    | 17,129                                     | 1,599         | 6,692           | 25,420 |
| 1974                                       | 20,691   | 1,879         | 8,848           | 31,418 | 634   | 16            | 109             | 759    | 21,325                                     | 1,895         | 8,957           | 32,177 |
| 1975                                       | 20,939   | 1,761         | 9,395           | 32,095 | 606   | 23            | 133             | 762    | 21,545                                     | 1,784         | 9,528           | 32,857 |
| 1972 IV                                    | 3,790  | 405           | 1,491           | 5,686  | 101   | 4             | 23              | 128    | 3,891                                      | 409           | 1,514           | 5,814  |
| 1973 I                                     | 3,931  | 356           | 1,219           | 5,506  | 97  | 4             | 18              | 119    | 4,028                                      | 360           | 1,237           | 5,625  |
| II   | 3,484  | 394           | 1,649           | 6,527  | 104   | 3             | 20              | 127    | 4,588                                      | 397           | 1,669           | 6,654  |
| III  | 3,674  | 369           | 1,672           | 5,715  | 118   | 4             | 26              | 148    | 3,792                                      | 373           | 1,698           | 5,863  |
| IV   | 4,586  | 464           | 2,058           | 7,108  | 135   | 5             | 30              | 170    | 4,721                                      | 469           | 2,088           | 7,278  |
| 1974 I                                     | 4,595  | 416           | 1,886           | 6,897  | 127   | 3             | 26              | 156    | 4,722                                      | 419           | 1,912           | 7,053  |
| II   | 5,362  | 495           | 2,333           | 8,190  | 162   | 5             | 29              | 196    | 5,524                                      | 500           | 2,362           | 8,386  |
| III  | 5,066  | 454           | 2,288           | 7,808  | 172   | 3             | 26              | 201    | 5,238                                      | 457           | 2,314           | 8,009  |
| IV   | 5,668  | 514           | 2,341           | 8,523  | 173   | 5             | 28              | 206    | 5,841                                      | 519           | 2,369           | 8,729  |
| 1975 I                                     | 4,937  | 509           | 2,036           | 7,482  | 160   | 5             | 30              | 195    | 5,097                                      | 514           | 2,066           | 7,677  |
| II   | 5,327  | 479           | 2,728           | 8,534  | 154   | 5             | 35              | 194    | 5,481                                      | 484           | 2,763           | 8,728  |
| III  | 4,919  | 406           | 2,197           | 7,522  | 138   | 6             | 34              | 178    | 5,057                                      | 412           | 2,231           | 7,700  |
| IV   | 5,755  | 368           | 2,435           | 8,558  | 155   | 6             | 33              | 194    | 5,910                                      | 374           | 2,468           | 8,752  |



# End-use classification of merchandise imports by country of origin: Value

## Répartition des importations, en valeur, suivant l'utilisation finale et la provenance

S 127

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Fuels and lubricants<br>Combustibles et lubrifiants |               |                 |        |                          |               |                 |        |                 |               |                 |        | Industrial materials<br>Matières industrielles          |               |                 |        |  |               |                 |        |
|--|---|---------------|-----------------|--------|--------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | Petroleum products<br>Produits pétroliers           |               |                 |        | Other<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        | Primary farm<br>Matières premières : Secteurs agricoles |               |                 |        | Textile, fur and leather<br>Textiles, fourrures et cuirs |               |                 |        |
|  | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.          | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42012  | B42013        | B42014          | B42011 | B42016                   | B42017        | B42018          | B42015 | B42084          | B42093        | B42102          | B42002 | B42020  | B42021        | B42022          | B42019 | B42024   | B42025        | B42026          | B42023 |
| 1968                                       | 96  | 3             | 513             | 611    | 160                      |               | 1               | 161    | 256             | 3             | 514             | 772    | 46  | 1             | 7               | 54     | 260  | 79            | 210             | 550    |
| 1969                                       | 68  | 1             | 534             | 604    | 130                      |               | 1               | 131    | 199             | 1             | 535             | 735    | 52  |               | 6               | 58     | 285  | 86            | 242             | 613    |
| 1970                                       | 44  | 1             | 547             | 592    | 174                      |               | 2               | 176    | 218             | 1             | 549             | 768    | 67  | 1             | 7               | 75     | 290  | 91            | 226             | 608    |
| 1971                                       | 61  | 1             | 666             | 728    | 177                      |               | 7               | 184    | 238             | 1             | 673             | 912    | 70  | 1             | 10              | 81     | 330  | 99            | 263             | 692    |
| 1972                                       | 62  | 6             | 792             | 860    | 201                      |               | 11              | 212    | 263             | 6             | 803             | 1,072  | 83  | 1             | 12              | 96     | 405  | 92            | 342             | 839    |
| 1973                                       | 78  | 1             | 1,058           | 1,137  | 185                      |               | 4               | 189    | 264             | 1             | 1,061           | 1,326  | 205   | 3             | 15              | 223    | 521  | 96            | 349             | 966    |
| 1974                                       | 135   | 7             | 2,864           | 3,006  | 309                      |               | 7               | 309    | 444             | 7             | 2,864           | 3,315  | 191   | 7             | 47              | 245    | 654  | 84            | 388             | 1,126  |
| 1975                                       | 144   | 3             | 3,406           | 3,553  | 587                      |               | 2               | 589    | 731             | 3             | 3,408           | 4,142  | 162   | 6             | 39              | 207    | 650  | 73            | 344             | 1,067  |
| 1972 IV                                    | 18  | 1             | 191             | 210    | 66                       |               |                 | 66     | 84              | 1             | 191             | 276    | 28  | 1             | 1               | 30     | 107  | 22            | 86              | 215    |
| 1973 I                                     | 16  |               | 238             | 254    | 8                        |               | 2               | 10     | 24              |               | 240             | 264    | 27  | 1             | 1               | 29     | 125  | 25            | 86              | 236    |
| II   | 20  |               | 217             | 237    | 62                       |               | 1               | 63     | 82              |               | 218             | 300    | 37  | 1             | 7               | 45     | 125  | 29            | 92              | 246    |
| III  | 19  | 1             | 284             | 304    | 55                       |               | 1               | 56     | 74              | 1             | 285             | 360    | 45  |               | 4               | 49     | 113  | 22            | 81              | 216    |
| IV   | 23  |               | 319             | 342    | 60                       |               |                 | 60     | 84              |               | 318             | 402    | 96  | 1             | 3               | 100    | 158  | 20            | 90              | 268    |
| 1974 I                                     | 30  |               | 553             | 583    | 13                       |               |                 | 13     | 43              |               | 553             | 596    | 71  | 1             | 6               | 78     | 176  | 22            | 98              | 296    |
| II   | 35  | 2             | 758             | 795    | 95                       |               |                 | 95     | 130             | 2             | 758             | 890    | 42  | 2             | 14              | 58     | 181  | 25            | 96              | 302    |
| III  | 35  | 3             | 753             | 791    | 90                       |               |                 | 90     | 125             | 3             | 753             | 881    | 32  | 2             | 17              | 51     | 149  | 21            | 104             | 274    |
| IV   | 35  | 2             | 800             | 837    | 111                      |               |                 | 111    | 146             | 2             | 800             | 948    | 46  | 2             | 10              | 58     | 148  | 16            | 90              | 254    |
| 1975 I                                     | 38  |               | 949             | 988    | 60                       |               |                 | 60     | 98              | 1             | 949             | 1,048  | 47  | 2             | 13              | 62     | 141  | 18            | 88              | 247    |
| II   | 44  | 1             | 948             | 993    | 177                      |               | 2               | 179    | 221             | 1             | 950             | 1,172  | 46  | 2             | 22              | 70     | 160  | 20            | 83              | 263    |
| III  | 31  | 1             | 817             | 849    | 159                      |               |                 | 159    | 190             | 1             | 817             | 1,008  | 31  | 1             | 4               | 36     | 157  | 17            | 77              | 251    |
| IV   | 31  |               | 692             | 723    | 191                      |               |                 | 191    | 222             |               | 692             | 914    | 38  | 1             |                 | 39     | 192  | 18            | 96              | 306    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Industrial materials (continued)<br>Matières industrielles (suite)    |               |                 |        |                                |               |                 |        |                                   |               |                 |        | Construction materials<br>Matériaux de construction |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|--------------------------------|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|---|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Ores, primary metal and mineral<br>Minerais, métaux et minéraux bruts |               |                 |        | Chemical<br>Produits chimiques |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total                                      |               |                 |        | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42028  | B42029        | B42030          | B42027 | B42032                         | B42033        | B42034          | B42031 | B42036                            | B42037        | B42038          | B42035 | B42085  | B42094        | B42103          | B42003 | B42039          | B42040        | B42041          | B42004 |
| 1968                                       | 503   | 50            | 240             | 794    | 425                            | 34            | 81              | 540    | 587                               | 34            | 130             | 751    | 1,821   | 199           | 669             | 2,689  | 213             | 19            | 78              | 311    |
| 1969                                       | 580   | 46            | 290             | 916    | 489                            | 34            | 100             | 623    | 703                               | 45            | 163             | 912    | 2,109   | 212           | 801             | 3,122  | 256             | 25            | 77              | 358    |
| 1970                                       | 555   | 38            | 305             | 898    | 534                            | 32            | 107             | 673    | 737                               | 43            | 146             | 927    | 2,184   | 206           | 792             | 3,182  | 243             | 19            | 64              | 326    |
| 1971                                       | 541   | 48            | 389             | 978    | 510                            | 35            | 113             | 659    | 786                               | 51            | 156             | 994    | 2,238   | 235           | 931             | 3,404  | 270             | 22            | 73              | 365    |
| 1972                                       | 573   | 54            | 412             | 1,039  | 598                            | 44            | 130             | 772    | 884                               | 49            | 211             | 1,144  | 2,543   | 240           | 1,107           | 3,890  | 344             | 27            | 95              | 466    |
| 1973                                       | 751   | 61            | 486             | 1,298  | 752                            | 49            | 162             | 963    | 1,099                             | 57            | 273             | 1,429  | 3,328   | 266           | 1,285           | 4,879  | 496             | 27            | 100             | 623    |
| 1974                                       | 1,195   | 94            | 766             | 2,055  | 1,092                          | 72            | 292             | 1,456  | 1,467                             | 70            | 360             | 1,897  | 4,599   | 327           | 1,853           | 6,779  | 732             | 36            | 214             | 982    |
| 1975                                       | 1,079   | 76            | 699             | 1,854  | 1,080                          | 63            | 244             | 1,387  | 1,457                             | 69            | 342             | 1,868  | 4,428   | 287           | 1,668           | 6,383  | 679             | 30            | 123             | 832    |
| 1972 IV                                    | 156   | 14            | 109             | 279    | 154                            | 10            | 32              | 196    | 232                               | 13            | 61              | 306    | 676   | 60            | 290             | 1,026  | 91              | 7             | 27              | 125    |
| 1973 I                                     | 144   | 14            | 95              | 253    | 175                            | 12            | 36              | 223    | 249                               | 11            | 50              | 310    | 720   | 63            | 268             | 1,051  | 102             | 5             | 20              | 127    |
| II   | 180   | 13            | 115             | 308    | 208                            | 13            | 43              | 264    | 293                               | 14            | 65              | 372    | 843   | 70            | 322             | 1,235  | 121             | 7             | 24              | 152    |
| III  | 186   | 15            | 138             | 339    | 172                            | 11            | 38              | 221    | 248                               | 15            | 73              | 336    | 764   | 63            | 334             | 1,161  | 118             | 7             | 24              | 149    |
| IV   | 241   | 19            | 138             | 398    | 197                            | 13            | 45              | 255    | 309                               | 17            | 85              | 411    | 1,001   | 70            | 361             | 1,432  | 155             | 8             | 32              | 195    |
| 1974 I                                     | 241   | 20            | 111             | 372    | 229                            | 11            | 45              | 285    | 348                               | 14            | 71              | 433    | 1,065   | 68            | 331             | 1,464  | 184             | 6             | 33              | 223    |
| II   | 309   | 20            | 163             | 492    | 287                            | 17            | 64              | 368    | 389                               | 18            | 89              | 496    | 1,208   | 82            | 426             | 1,716  | 211             | 7             | 51              | 269    |
| III  | 302   | 25            | 205             | 532    | 301                            | 20            | 92              | 413    | 369                               | 18            | 110             | 497    | 1,153   | 86            | 528             | 1,767  | 182             | 13            | 68              | 263    |
| IV   | 343   | 29            | 287             | 659    | 275                            | 24            | 91              | 390    | 361                               | 20            | 90              | 471    | 1,173   | 91            | 568             | 1,832  | 155             | 10            | 62              | 227    |
| 1975 I                                     | 279   | 21            | 197             | 497    | 252                            | 16            | 79              | 347    | 347                               | 18            | 68              | 433    | 1,066   | 75            | 445             | 1,586  | 141             | 8             | 29              | 178    |
| II   | 299   | 23            | 181             | 503    | 277                            | 15            | 56              | 348    | 344                               | 19            | 93              | 456    | 1,126   | 79            | 435             | 1,640  | 164             | 7             | 31              | 202    |
| III  | 248   | 17            | 159             | 424    | 258                            | 13            | 47              | 318    | 335                               | 15            | 85              | 435    | 1,029   | 63            | 372             | 1,464  | 179             | 6             | 34              | 219    |
| IV   | 253   | 15            | 162             | 430    | 293                            | 19            | 62              | 374    | 431                               | 17            | 96              | 544    | 1,207   | 70            | 416             | 1,693  | 195             | 9             | 29              | 233    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                 |        | Other transportation equipment and parts<br>Autres équipements de transport et pièces détachées |               |                 |        | Producers equipment<br>Équipements des industries de production |               |                 |        |  |               |                 |        |  |               |                 |        |
|--|---|---------------|-----------------|--------|---|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  |   |               |                 |        |   |               |                 |        | Tractors and agricultural<br>Tracteurs et machines agricoles    |               |                 |        | Power generation and transmission<br>Production et transport d'énergie |               |                 |        | Construction, conveying and mining<br>Construction, transport automatique et mines |               |                 |        |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42065  | B42066        | B42067          | B42007 | B42062  | B42063        | B42064          | B42006 | B42043  | B42044        | B42045          | B42042 | B42047   | B42048        | B42049          | B42046 | B42051   | B42052        | B42053          | B42050 |
| 1968                                       | 2,895   | 73            | 165             | 3,133  | 461   | 43            | 20              | 524    | 313   | 19            | 22              | 353    | 218  | 38            | 32              | 288    | 352  | 17            | 28              | 397    |
| 1969                                       | 3,388   | 97            | 242             | 3,726  | 439   | 34            | 18              | 491    | 312   | 22            | 17              | 351    | 245  | 50            | 45              | 340    | 467  | 21            | 38              | 526    |
| 1970                                       | 3,059   | 66            | 308             | 3,432  | 422   | 28            | 19              | 469    | 271   | 17            | 21              | 309    | 234  | 49            | 43              | 327    | 414  | 28            | 32              | 475    |
| 1971                                       | 3,809   | 90            | 407             | 4,306  | 355   | 20            | 15              | 390    | 332   | 20            | 33              | 385    | 276  | 57            | 60              | 393    | 454  | 27            | 37              | 519    |
| 1972                                       | 4,510   | 111           | 520             | 5,141  | 369   | 31            | 38              | 438    | 421   | 24            | 46              | 491    | 309  | 62            | 65              | 436    | 562  | 34            | 62              | 658    |
| 1973                                       | 5,683   | 80            | 515             | 6,278  | 602   | 49            | 42              | 693    | 557   | 27            | 52              | 636    | 395  | 73            | 62              | 530    | 663  | 33            | 77              | 773    |
| 1974                                       | 6,645   | 62            | 640             | 7,347  | 796   | 39            | 72              | 907    | 790   | 29            | 82              | 901    | 508  | 63            | 98              | 669    | 895  | 34            | 102             | 1,031  |
| 1975                                       | 7,749   | 71            | 618             | 8,438  | 838   | 60            | 77              | 975    | 1,075   | 43            | 119             | 1,237  | 560  | 103           | 129             | 792    | 1,061  | 39            | 156             | 1,256  |
| 1972 IV                                    | 1,365   | 28            | 79              | 1,472  | 102   | 12            | 10              | 124    | 96  | 7             | 12              | 115    | 79   | 18            | 15              | 112    | 132  | 10            | 14              | 156    |
| 1973 I                                     | 1,330   | 28            | 143             | 1,501  | 129   | 14            | 8               | 151    | 129   | 7             | 12              | 148    | 95   | 20            | 15              | 130    | 162  | 9             | 17              | 188    |
| II   | 1,594   | 22            | 146             | 1,762  | 210   | 13            | 8               | 231    | 164   | 8             | 14              | 186    | 107  | 20            | 16              | 143    | 180  | 9             | 20              | 209    |
| III  | 1,188   | 16            | 105             | 1,309  | 89  | 12            | 16              | 117    | 135   | 7             | 11              | 153    | 91   | 16            | 12              | 119    | 157  | 8             | 19              | 184    |
| IV   | 1,571   | 14            | 121             | 1,706  | 174   | 10            | 10              | 194    | 129   | 5             | 15              | 149    | 102  | 17            | 19              | 138    | 164  | 7             | 21              | 192    |
| 1974 I                                     | 1,553   | 10            | 135             | 1,698  | 229   | 9             | 9               | 247    | 147   | 6             | 16              | 169    | 113  | 15            | 18              | 146    | 180  | 5             | 18              | 203    |
| II   | 1,693   | 16            | 204             | 1,913  | 197   | 10            | 20              | 227    | 213   | 7             | 22              | 242    | 122  | 15            | 26              | 163    | 227  | 7             | 23              | 257    |
| III  | 1,385   | 22            | 148             | 1,555  | 131   | 9             | 24              | 164    | 208   | 7             | 24              | 239    | 127  | 14            | 25              | 166    | 237  | 12            | 29              | 278    |
| IV   | 2,014   | 14            | 153             | 2,181  | 239   | 11            | 19              | 269    | 222   | 9             | 20              | 251    | 146  | 19            | 29              | 194    | 251  | 10            | 32              | 293    |
| 1975 I                                     | 1,670   | 17            | 137             | 1,824  | 229   | 20            | 29              | 278    | 248   | 13            | 32              | 293    | 148  | 23            | 32              | 203    | 271  | 11            | 36              | 318    |
| II   | 2,117   | 23            | 179             | 2,319  | 252   | 14            | 23              | 289    | 335   | 16            | 37              | 388    | 144  | 29            | 37              | 210    | 309  | 12            | 43              | 364    |
| III  | 1,716   | 19            | 133             | 1,868  | 175   | 15            | 13              | 203    | 257   | 8             | 27              | 292    | 130  | 23            | 32              | 185    | 247  | 10            | 46              | 303    |
| IV   | 2,246   | 12            | 169             | 2,427  | 182   | 11            | 12              | 205    | 235   | 6             | 23              | 264    | 138  | 28            | 28              | 194    | 234  | 6             | 31              | 271    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Producers equipment (continued)<br>Équipements des industries de production (suite) |               |                 |        |                                       |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|---------------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Other special industry<br>Autres industries spécialisées                            |               |                 |        | Other equipment<br>Autres équipements |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42055  | B42056        | B42057          | B42054 | B42059                                | B42060        | B42061          | B42058 | B42089          | B42098        | B42107          | B42005 |
| 1968                                       | 313   | 34            | 73              | 420    | 954                                   | 73            | 132             | 1,159  | 2,149           | 182           | 286             | 2,617  |
| 1969                                       | 378   | 44            | 92              | 514    | 1,143                                 | 78            | 161             | 1,382  | 2,546           | 214           | 354             | 3,114  |
| 1970                                       | 425   | 45            | 123             | 593    | 1,174                                 | 86            | 175             | 1,435  | 2,518           | 225           | 395             | 3,139  |
| 1971                                       | 341   | 67            | 103             | 510    | 1,257                                 | 86            | 207             | 1,550  | 2,660           | 257           | 440             | 3,357  |
| 1972                                       | 401   | 56            | 127             | 584    | 1,460                                 | 103           | 261             | 1,824  | 3,153           | 279           | 561             | 3,993  |
| 1973                                       | 523   | 53            | 165             | 741    | 1,764                                 | 116           | 345             | 2,225  | 3,902           | 302           | 701             | 4,905  |
| 1974                                       | 671   | 61            | 210             | 942    | 2,179                                 | 133           | 470             | 2,781  | 5,043           | 320           | 959             | 6,322  |
| 1975                                       | 720   | 73            | 246             | 1039   | 2,384                                 | 167           | 528             | 3,079  | 5,800           | 425           | 1,178           | 7,403  |
| 1972 IV                                    | 108   | 14            | 32              | 154    | 385                                   | 28            | 71              | 484    | 800             | 77            | 144             | 1,021  |
| 1973 I                                     | 124   | 13            | 34              | 171    | 430                                   | 28            | 74              | 532    | 940             | 77            | 152             | 1,169  |
| II   | 131   | 15            | 42              | 188    | 434                                   | 32            | 86              | 552    | 1,016           | 84            | 178             | 1,278  |
| III  | 126   | 12            | 42              | 180    | 415                                   | 29            | 83              | 527    | 924             | 72            | 167             | 1,163  |
| IV   | 142   | 13            | 47              | 202    | 485                                   | 27            | 102             | 614    | 1,022           | 69            | 204             | 1,295  |
| 1974 I                                     | 152   | 13            | 46              | 211    | 506                                   | 29            | 95              | 630    | 1,098           | 68            | 193             | 1,359  |
| II   | 167   | 13            | 50              | 230    | 552                                   | 33            | 115             | 700    | 1,281           | 75            | 236             | 1,592  |
| III  | 171   | 18            | 60              | 249    | 554                                   | 34            | 117             | 705    | 1,297           | 85            | 255             | 1,637  |
| IV   | 181   | 17            | 54              | 252    | 567                                   | 37            | 140             | 744    | 1,367           | 92            | 275             | 1,734  |
| 1975 I                                     | 185   | 20            | 60              | 265    | 595                                   | 44            | 144             | 783    | 1,447           | 111           | 304             | 1,862  |
| II   | 200   | 19            | 74              | 293    | 622                                   | 46            | 133             | 801    | 1,610           | 122           | 324             | 2,056  |
| III  | 167   | 19            | 55              | 241    | 571                                   | 40            | 127             | 738    | 1,372           | 100           | 287             | 1,759  |
| IV   | 168   | 15            | 57              | 240    | 596                                   | 37            | 124             | 757    | 1,371           | 92            | 263             | 1,726  |

| Millions of dollars En millions de dollars             |   |               |                 |        |  |               |                 |        |                            |               |                 |        |                 |               |                 |          |
|--|---|---------------|-----------------|--------|--|---------------|-----------------|--------|----------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|----------|
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Consumer goods<br>Biens de consommation |               |                 |        |  |               |                 |        |                            |               |                 |        |                 |               |                 |          |
|  | Food<br>Produits alimentaires           |               |                 |        | Other non-durables and semi-durables<br>Autres biens non durables ou semi-durables |               |                 |        | Durables<br>Biens durables |               |                 |        | Total<br>Total  |               |                 |          |
|  | U.S.A.<br>É.-U.                         | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.            | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total    |
|  | B42068                                  | B42069        | B42070          | B42008 | B42072   | B42073        | B42074          | B42071 | B42076                     | B42077        | B42078          | B42075 | B42090          | B42099        | B42108          | B42008/9 |
| 1968   | 414                                     | 30            | 375             | 819    | 219  | 68            | 274             | 561    | 386                        | 64            | 208             | 658    | 1,019           | 161           | 856             | 2,037    |
| 1969   | 464                                     | 30            | 443             | 937    | 249  | 84            | 333             | 666    | 437                        | 77            | 263             | 777    | 1,149           | 191           | 1,039           | 2,379    |
| 1970   | 445                                     | 34            | 503             | 979    | 292  | 83            | 356             | 731    | 405                        | 68            | 279             | 752    | 1,142           | 181           | 1,138           | 2,462    |
| 1971   | 464                                     | 34            | 503             | 1,001  | 304  | 93            | 419             | 816    | 473                        | 74            | 336             | 883    | 1,241           | 201           | 1,258           | 2,700    |
| 1972   | 569                                     | 36            | 618             | 1,223  | 362  | 110           | 531             | 1,003  | 597                        | 97            | 523             | 1,217  | 1,528           | 243           | 1,672           | 3,443    |
| 1973   | 784                                     | 42            | 810             | 1,636  | 478  | 118           | 627             | 1,223  | 760                        | 109           | 631             | 1,500  | 2,022           | 269           | 2,068           | 4,359    |
| 1974   | 1,051                                   | 52            | 1,072           | 2,175  | 663  | 144           | 720             | 1,527  | 1,036                      | 124           | 761             | 1,921  | 2,750           | 320           | 2,553           | 5,623    |
| 1975   | 1,153                                   | 68            | 1,108           | 2,329  | 765  | 138           | 879             | 1,782  | 1,060                      | 124           | 721             | 1,905  | 2,978           | 330           | 2,708           | 6,016    |
| 1972 IV  | 162                                     | 11            | 192             | 365    | 54   | 29            | 174             | 257    | 162                        | 24            | 144             | 330    | 378             | 64            | 510             | 952      |
| 1973 I   | 158                                     | 10            | 151             | 319    | 110  | 25            | 141             | 276    | 168                        | 28            | 142             | 338    | 436             | 63            | 434             | 933      |
| II   | 185                                     | 10            | 203             | 398    | 113  | 28            | 141             | 281    | 188                        | 31            | 162             | 381    | 486             | 69            | 506             | 1,060    |
| III  | 190                                     | 10            | 198             | 398    | 117  | 31            | 170             | 318    | 182                        | 24            | 152             | 358    | 489             | 65            | 520             | 1,074    |
| IV   | 251                                     | 12            | 258             | 521    | 138  | 35            | 175             | 348    | 222                        | 26            | 175             | 423    | 611             | 73            | 608             | 1,292    |
| 1974 I   | 220                                     | 11            | 201             | 432    | 152  | 26            | 155             | 333    | 224                        | 26            | 161             | 411    | 596             | 63            | 517             | 1,176    |
| II   | 261                                     | 14            | 251             | 526    | 168  | 36            | 176             | 380    | 272                        | 34            | 189             | 495    | 701             | 84            | 616             | 1,401    |
| III  | 267                                     | 12            | 264             | 543    | 171  | 44            | 215             | 430    | 267                        | 32            | 209             | 508    | 705             | 88            | 688             | 1,481    |
| IV   | 303                                     | 15            | 356             | 674    | 172  | 38            | 174             | 384    | 273                        | 32            | 202             | 507    | 748             | 85            | 732             | 1,565    |
| 1975 I   | 257                                     | 16            | 265             | 538    | 177  | 32            | 209             | 418    | 246                        | 31            | 187             | 464    | 680             | 79            | 661             | 1,420    |
| II   | 305                                     | 19            | 267             | 591    | 194  | 32            | 191             | 417    | 275                        | 36            | 178             | 489    | 774             | 87            | 636             | 1,497    |
| III  | 289                                     | 15            | 252             | 556    | 194  | 40            | 259             | 493    | 252                        | 28            | 173             | 453    | 735             | 83            | 684             | 1,502    |
| IV   | 302                                     | 18            | 324             | 644    | 200  | 34            | 220             | 454    | 287                        | 29            | 183             | 499    | 789             | 81            | 727             | 1,597    |

| Millions of dollars En millions de dollars             |                                       |               |                 |        |  |               |                 |        |
|--|---------------------------------------|---------------|-----------------|--------|--|---------------|-----------------|--------|
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Special items<br>Catégories spéciales |               |                 |        | Total imports<br>Ensemble des importations |               |                 |        |
|  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42079                                | B42080        | B42081          | B42010 | B42083                                     | B42092        | B42101          | B42001 |
| 1968   | 234                                   | 16            | 26              | 275    | 9,048                                      | 696           | 2,613           | 12,358 |
| 1969   | 157                                   | 17            | 30              | 205    | 10,243                                     | 791           | 3,096           | 14,130 |
| 1970   | 131                                   | 12            | 33              | 175    | 9,917                                      | 738           | 3,297           | 13,952 |
| 1971   | 140                                   | 11            | 33              | 184    | 10,951                                     | 837           | 3,830           | 15,618 |
| 1972   | 168                                   | 13            | 44              | 225    | 12,878                                     | 950           | 4,840           | 18,668 |
| 1973   | 205                                   | 12            | 43              | 260    | 16,502                                     | 1,006         | 5,815           | 23,323 |
| 1974   | 297                                   | 15            | 52              | 364    | 21,306                                     | 1,126         | 9,207           | 31,639 |
| 1975   | 283                                   | 16            | 49              | 348    | 23,486                                     | 1,222         | 9,829           | 34,537 |
| 1972 IV  | 63                                    | 3             | 18              | 84     | 3,559                                      | 253           | 1,269           | 5,080  |
| 1973 I   | 43                                    | 3             | 11              | 57     | 3,724                                      | 253           | 1,276           | 5,253  |
| II   | 30                                    | 3             | 2               | 35     | 4,382                                      | 267           | 1,404           | 6,053  |
| III  | 62                                    | 3             | 12              | 77     | 3,708                                      | 239           | 1,463           | 5,410  |
| IV   | 70                                    | 3             | 18              | 91     | 4,688                                      | 247           | 1,672           | 6,607  |
| 1974 I   | 55                                    | 3             | 11              | 69     | 4,823                                      | 227           | 1,782           | 6,832  |
| II   | 67                                    | 4             | 12              | 83     | 5,488                                      | 280           | 2,323           | 8,091  |
| III  | 88                                    | 4             | 12              | 104    | 5,066                                      | 310           | 2,476           | 7,852  |
| IV   | 87                                    | 4             | 17              | 108    | 5,929                                      | 309           | 2,626           | 8,864  |
| 1975 I   | 61                                    | 4             | 10              | 75     | 5,392                                      | 315           | 2,564           | 8,271  |
| II   | 68                                    | 5             | 13              | 86     | 6,332                                      | 338           | 2,591           | 9,261  |
| III  | 77                                    | 4             | 11              | 92     | 5,473                                      | 291           | 2,351           | 8,115  |
| IV   | 77                                    | 3             | 15              | 95     | 6,289                                      | 278           | 2,323           | 8,890  |



1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

| Years and quarters<br>Années ou trimestres | Farm and fish products<br>Produits agricoles et de la pêche |                                   |       | Forest products<br>Produits de la forêt | Metals and minerals<br>Métaux et minéraux | Chemicals and fertilizers<br>Produits chimiques et engrais | Other manufactured goods excluding motor vehicles and parts<br>Autres produits manufacturés, véhicules automobiles et pièces détachées exclus | Total domestic exports excluding motor vehicles and parts<br>Exportations, véhicules automobiles et pièces détachées exclus | Total domestic exports<br>Exportations de produits canadiens | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |
|--|---|-----------------------------------|-------|---|---|--|---|---|--|---|
|  | Wheat and wheat flour<br>Blé et farine de blé               | Other products<br>Autres produits | Total |   |   |  |   |   |  |   |
|  | B4384   | B4385                             | B4383 | B4386                                   | B4387                                     | B4388  | B4389   | B4382   | B4381  | B4390   |
| Price<br>Prix                              |   |                                   |       |   |   |  |   |   |  |   |
| 1971                                       | 100.0   | 100.0                             | 100.0 | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
| 1972                                       | 102.5   | 123.5                             | 113.9 | 107.9                                   | 100.8                                     | 102.0  | 98.7  | 103.8   | 103.4  | 101.9   |
| 1973                                       | 150.6   | 166.4                             | 160.0 | 129.6                                   | 116.6                                     | 108.1  | 109.0   | 122.9   | 118.0  | 103.0   |
| 1974                                       | 302.6   | 132.7                             | 186.7 | 158.8                                   | 186.9                                     | 141.7  | 160.7   | 172.6   | 157.0  | 111.3   |
| 1975                                       | 288.7   | 131.3                             | 180.8 | 185.7                                   | 217.0                                     | 170.8  | 182.5 <sub>R</sub>  | 194.3 <sub>R</sub>  | 172.8 <sub>R</sub>   | 119.0   |
| 1971 IV                                    | 98.9  | 105.3                             | 102.4 | 101.4                                   | 100.4                                     | 99.3   | 98.3  | 100.5   | 100.8  | 101.7   |
| 1972 I                                     | 98.0  | 112.5                             | 107.2 | 103.9                                   | 100.3                                     | 101.5  | 99.5  | 101.8   | 101.9  | 102.2   |
| II   | 98.0  | 117.5                             | 109.9 | 105.7                                   | 100.9                                     | 102.1  | 97.9  | 102.6   | 102.5  | 102.2   |
| III  | 98.7  | 132.9                             | 115.6 | 108.2                                   | 100.8                                     | 101.9  | 96.5  | 103.8   | 103.4  | 102.2   |
| IV   | 109.7   | 130.0                             | 119.3 | 113.3                                   | 101.2                                     | 102.4  | 100.5   | 106.6   | 105.3  | 101.0   |
| 1973 I                                     | 121.6   | 146.4                             | 137.0 | 118.2                                   | 105.2                                     | 104.4  | 103.5   | 111.4   | 108.9  | 102.1   |
| II   | 128.6   | 161.3                             | 147.9 | 128.5                                   | 111.3                                     | 106.6  | 104.1   | 118.1   | 114.2  | 102.5   |
| III  | 141.4   | 191.1                             | 167.1 | 132.4                                   | 120.5                                     | 107.7  | 105.8   | 125.4   | 120.6  | 103.3   |
| IV   | 214.1   | 166.9                             | 182.8 | 139.4                                   | 128.9                                     | 113.6  | 121.0   | 135.8   | 127.8  | 104.0   |
| 1974 I                                     | 290.9   | 160.6                             | 198.8 | 146.0                                   | 161.7                                     | 125.6  | 138.1   | 155.1   | 141.9  | 106.2   |
| II   | 313.5   | 123.5                             | 181.7 | 155.2                                   | 189.1                                     | 134.6  | 162.3   | 171.5   | 156.0  | 108.7   |
| III  | 294.6   | 114.8                             | 176.9 | 163.9                                   | 192.9                                     | 146.5  | 171.8   | 177.5   | 163.3  | 113.8   |
| IV   | 308.9   | 138.2                             | 192.9 | 170.8                                   | 202.1                                     | 162.1  | 172.2   | 185.3   | 166.5  | 116.7   |
| 1975 I                                     | 310.3   | 132.8                             | 183.2 | 181.0                                   | 214.1                                     | 167.0  | 174.5   | 190.6   | 170.8  | 116.6   |
| II   | 296.8   | 126.8                             | 184.6 | 188.0                                   | 208.0                                     | 165.8  | 182.8   | 191.9   | 170.5  | 118.0   |
| III  | 274.8   | 134.1                             | 177.0 | 186.7                                   | 218.9                                     | 170.7  | 184.0   | 195.2   | 174.1  | 119.3   |
| IV   | 279.2   | 131.7                             | 179.0 | 187.2                                   | 226.8                                     | 179.9  | 188.0   | 199.4   | 175.8  | 121.7   |
|  | B4476   | B4477                             | B4475 | B4478                                   | B4479                                     | B4480  | B4481   | B4474   | B4473  | B4482   |
| Volume<br>Volume                           |   |                                   |       |   |   |  |   |   |  |   |
| 1971                                       | 100.0   | 100.0                             | 100.0 | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
| 1972                                       | 106.1   | 82.7                              | 92.0  | 108.2                                   | 105.9                                     | 103.9  | 131.1   | 109.2   | 109.4  | 110.1   |
| 1973                                       | 94.9  | 93.0                              | 93.7  | 112.8                                   | 123.1                                     | 119.7  | 145.7   | 120.2   | 121.1  | 123.9   |
| 1974                                       | 78.2  | 110.8                             | 97.8  | 113.3                                   | 115.8                                     | 125.9  | 118.6   | 113.2   | 115.0  | 120.8   |
| 1975                                       | 82.1  | 118.0                             | 103.7 | 88.5                                    | 99.7                                      | 110.0  | 111.5   | 100.6   | 106.8  | 126.2   |
| 1971 IV                                    | 128.9   | 102.9                             | 113.2 | 101.0                                   | 101.2                                     | 90.4   | 107.5   | 104.0   | 105.8  | 111.4   |
| 1972 I                                     | 55.8  | 64.0                              | 60.7  | 100.9                                   | 92.0                                      | 102.4  | 119.2   | 94.8  | 97.7   | 106.9   |
| II   | 94.5  | 98.4                              | 96.8  | 114.8                                   | 113.8                                     | 121.9  | 134.0   | 115.7   | 117.5  | 123.2   |
| III  | 116.3   | 75.3                              | 91.6  | 102.3                                   | 98.3                                      | 89.8   | 122.2   | 102.7   | 98.2   | 84.2  |
| IV   | 157.8   | 93.2                              | 118.9 | 114.9                                   | 119.6                                     | 101.5  | 149.1   | 123.7   | 124.2  | 125.9   |
| 1973 I                                     | 71.4  | 77.1                              | 74.8  | 112.8                                   | 115.5                                     | 116.7  | 133.8   | 111.8   | 116.3  | 130.3   |
| II   | 107.2   | 101.8                             | 103.9 | 124.4                                   | 131.9                                     | 132.5  | 153.6   | 129.9   | 131.4  | 136.1   |
| III  | 114.4   | 80.9                              | 94.3  | 99.6                                    | 117.9                                     | 107.1  | 134.5   | 112.6   | 108.9  | 97.4  |
| IV   | 86.6  | 112.2                             | 102.0 | 114.5                                   | 127.0                                     | 122.4  | 160.9   | 126.6   | 127.9  | 131.7   |
| 1974 I                                     | 57.7  | 91.7                              | 78.1  | 111.6                                   | 108.0                                     | 123.4  | 122.9   | 107.5   | 111.8  | 125.0   |
| II   | 81.5  | 121.8                             | 105.8 | 121.6                                   | 120.2                                     | 147.2  | 123.9   | 120.0   | 120.7  | 123.1   |
| III  | 91.8  | 114.9                             | 105.7 | 112.0                                   | 119.3                                     | 111.2  | 108.1   | 112.7   | 109.9  | 101.4   |
| IV   | 81.9  | 114.7                             | 101.7 | 108.0                                   | 115.8                                     | 121.8  | 119.7   | 112.7   | 117.7  | 133.6   |
| 1975 I                                     | 58.4  | 97.3                              | 81.8  | 95.8                                    | 96.6                                      | 123.0  | 107.6   | 97.3  | 100.8  | 111.6   |
| II   | 95.6  | 122.6                             | 111.9 | 109.5                                   | 101.7                                     | 110.0  | 112.6   | 107.8   | 115.1  | 137.9   |
| III  | 75.7  | 114.0                             | 98.7  | 78.4                                    | 96.7                                      | 93.3   | 105.9   | 94.5  | 99.4   | 114.6   |
| IV   | 98.6  | 137.8                             | 122.2 | 70.4                                    | 103.8                                     | 113.8  | 119.7   | 102.8   | 111.9  | 140.6   |

1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestre | Fuels<br>and lubricants<br>Combustibles<br>et lubrifiants | Industrial<br>materials<br>Matières<br>industrielles | Construction<br>materials<br>Matériaux<br>de construction | Producers<br>equipment<br>Equipements<br>des industries<br>de production | Food<br>Produits<br>alimentaires | Other consumer goods<br>excluding motor vehicles<br>and parts<br>Autres biens de consommation,<br>véhicules automobiles<br>et pièces détachées exclus | Total imports<br>excluding motor vehicles<br>and parts<br>Importations,<br>véhicules automobiles<br>et pièces détachées exclus | Total<br>imports<br>Ensemble<br>des importations | Motor vehicles<br>and parts<br>Véhicules automobiles<br>et pièces détachées |
|---|---|--|---|--|----------------------------------|---|--|--|---|
|   | B4535   | B4536  | B4537   | B4538  | B4539                            | B4540   | B4534  | B4532  | B4533   |
| Price<br>Prix   |   |  |   |  |                                  |   |  |  |   |
| 1971  | 100.0   | 100.0  | 100.0   | 100.0  | 100.0                            | 100.0   | 100.0  | 100.0  | 100.0   |
| 1972  | 107.6   | 99.9   | 101.8   | 100.4  | 107.7                            | 104.7   | 102.2  | 102.2  | 102.2   |
| 1973  | 127.8   | 113.9  | 112.7   | 104.6  | 129.0                            | 110.7   | 112.3  | 110.2  | 104.8   |
| 1974  | 370.7   | 146.0  | 130.3   | 116.2  | 166.3                            | 123.5   | 144.2  | 135.8  | 113.9   |
| 1975  | 473.1   | 162.3  | 134.5   | 137.2  | 178.7                            | 140.8   | 166.6  | 156.7  | 132.4   |
| 1971 IV   | 104.1   | 99.8   | 100.4   | 100.0  | 100.1                            | 101.6   | 100.6  | 100.6  | 100.7   |
| 1972 I  | 109.1   | 100.1  | 100.9   | 100.8  | 102.6                            | 104.5   | 101.9  | 102.0  | 102.2   |
| II  | 108.1   | 99.4   | 101.5   | 100.4  | 105.9                            | 104.2   | 101.8  | 101.9  | 102.2   |
| III   | 106.5   | 99.1   | 101.8   | 100.0  | 111.1                            | 105.1   | 102.3  | 102.3  | 102.4   |
| IV  | 107.2   | 101.0  | 102.7   | 100.5  | 110.3                            | 104.8   | 103.0  | 102.7  | 102.1   |
| 1973 I  | 111.9   | 105.4  | 106.5   | 102.3  | 113.9                            | 107.7   | 105.8  | 105.1  | 103.3   |
| II  | 117.4   | 111.8  | 113.0   | 104.4  | 126.8                            | 109.8   | 110.4  | 108.5  | 104.2   |
| III   | 126.6   | 115.9  | 113.8   | 105.5  | 137.7                            | 112.1   | 114.2  | 112.0  | 105.6   |
| IV  | 153.4   | 121.4  | 116.0   | 106.1  | 135.1                            | 112.4   | 117.8  | 114.6  | 106.3   |
| 1974 I  | 289.2   | 130.6  | 118.6   | 106.9  | 141.0                            | 117.1   | 128.3  | 122.2  | 106.9   |
| II  | 376.3   | 140.1  | 126.4   | 111.0  | 159.4                            | 122.1   | 140.1  | 131.3  | 109.2   |
| III   | 390.1   | 151.2  | 138.2   | 119.8  | 177.5                            | 124.9   | 149.4  | 141.6  | 116.9   |
| IV  | 419.7   | 162.3  | 139.5   | 126.6  | 184.5                            | 129.1   | 158.2  | 147.7  | 122.7   |
| 1975 I  | 470.2   | 164.6  | 129.8   | 132.0  | 179.2                            | 136.9   | 163.8  | 154.5  | 128.7   |
| II  | 473.3   | 163.8  | 133.8   | 138.2  | 179.8                            | 140.5   | 168.2  | 157.2  | 131.4   |
| III   | 482.2   | 161.7  | 137.5   | 139.8  | 181.5                            | 143.7   | 169.0  | 159.6  | 134.6   |
| IV  | 466.1   | 159.4  | 136.2   | 139.2  | 175.1                            | 142.0   | 165.2  | 155.6  | 134.7   |
|   | B4633   | B4634  | B4635   | B4636  | B4637                            | B4638   | B4632  | B4630  | B4631   |
| Volume<br>Volume                                      |   |  |   |  |                                  |   |  |  |   |
| 1971  | 100.0   | 100.0  | 100.0   | 100.0  | 100.0                            | 100.0   | 100.0  | 100.0  | 100.0   |
| 1972  | 109.2   | 114.4  | 125.5   | 118.4  | 113.4                            | 124.9   | 117.0  | 116.9  | 116.8   |
| 1973  | 113.8   | 125.8  | 151.5   | 139.7  | 126.7                            | 144.9   | 134.2  | 135.6  | 139.1   |
| 1974  | 98.1  | 136.4  | 206.5   | 162.1  | 130.6                            | 164.4   | 149.0  | 149.2  | 149.7   |
| 1975  | 96.0  | 115.5  | 169.4   | 160.8  | 130.2                            | 154.2   | 138.5  | 141.1  | 148.0   |
| 1971 IV   | 102.8   | 109.5  | 107.0   | 107.0  | 119.8                            | 113.1   | 108.9  | 110.0  | 112.7   |
| 1972 I  | 93.3  | 104.1  | 105.4   | 111.5  | 96.6                             | 114.1   | 105.6  | 106.0  | 107.2   |
| II  | 110.8   | 126.3  | 128.5   | 127.8  | 116.6                            | 124.5   | 124.2  | 126.0  | 130.7   |
| III   | 119.8   | 107.8  | 134.6   | 113.4  | 108.3                            | 129.1   | 114.1  | 109.0  | 95.4  |
| IV  | 112.9   | 119.4  | 133.4   | 121.1  | 132.2                            | 132.0   | 123.9  | 126.7  | 133.9   |
| 1973 I  | 103.5   | 117.2  | 130.7   | 136.2  | 111.9                            | 134.3   | 125.4  | 128.0  | 135.0   |
| II  | 112.1   | 129.8  | 147.4   | 145.9  | 125.4                            | 142.0   | 137.5  | 142.9  | 157.1   |
| III   | 124.7   | 117.7  | 143.5   | 131.4  | 115.5                            | 142.1   | 127.0  | 123.7  | 115.2   |
| IV  | 114.9   | 138.6  | 184.2   | 145.4  | 154.1                            | 161.5   | 147.1  | 147.7  | 149.1   |
| 1974 I  | 90.4  | 131.7  | 206.1   | 151.5  | 122.4                            | 149.7   | 141.5  | 143.2  | 147.6   |
| II  | 103.7   | 143.9  | 233.2   | 170.9  | 131.9                            | 168.8   | 156.0  | 157.8  | 162.7   |
| III   | 99.1  | 137.3  | 208.6   | 162.8  | 122.3                            | 177.0   | 149.1  | 142.0  | 123.6   |
| IV  | 99.1  | 132.6  | 178.3   | 163.2  | 146.0                            | 162.5   | 149.4  | 153.7  | 165.1   |
| 1975 I  | 97.8  | 113.2  | 150.3   | 168.1  | 120.0                            | 151.9   | 139.2  | 137.1  | 131.7   |
| II  | 108.6   | 117.7  | 165.5   | 177.3  | 131.4                            | 152.0   | 145.9  | 150.9  | 163.9   |
| III   | 91.7  | 106.4  | 174.6   | 149.9  | 122.4                            | 155.0   | 130.7  | 130.2  | 128.9   |
| IV  | 86.0  | 124.8  | 187.5   | 147.7  | 147.0                            | 158.1   | 138.3  | 146.3  | 167.4   |

# Tables published annually or semi-annually

# Tableaux publiés annuellement ou semestriellement

The date of issue of the Bank of Canada Review that contained the most recent appearance of each table is given in brackets.

On trouvera ci-dessous la liste de ces tableaux et l'indication, dans chaque cas, de la dernière livraison de la Revue dans laquelle ils ont été publiés.

- A1 Bank of Canada note liabilities (February 1976)
- A2 Chartered banks: Deposit liabilities classified by size (July 1975)
- A3 Chartered banks' general loans: Number of accounts (November 1975)
- A4 Chartered banks: Revenues and expenses (February 1976)
- A5 Chartered banks: Shareholders equity and accumulated appropriations for losses (February 1976)
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- A7 Estimated distribution of holdings of provincial, municipal, corporate and other bonds (February 1976)
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- A9 Life insurance companies: Assets held in Canada (October 1975)
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- A6 Encours des obligations: Gouvernement canadien, provinces, municipalités, sociétés et autres emprunteurs (Septembre 1975)
- A7 Obligations des provinces, municipalités, sociétés et autres emprunteurs: Répartition par catégories de détenteurs (estimations) (Février 1976)
- A8 Caisses de retraite gérées en fiducie (Janvier 1976)
- A9 Compagnies d'assurance-vie: Avoirs détenus au Canada (Octobre 1975)
- A10 Avoirs canadiens de seize compagnies d'assurance-vie (Juillet 1975)
- A11 Dépôts dans les caisses d'épargne publiques (Février 1976)
- A12 Fonds des changes: Bilan (Juin 1976)
- A13 Solde net des opérations de change à terme en dollars É.-U. (Juin 1976)
- A14 Émissions nettes des sociétés: Répartition selon la branche d'activité économique (Mars 1976)
- A15 Balance canadienne de l'endettement envers l'étranger (Octobre 1975)



Millions of Canadian dollars En millions de dollars canadiens

| End of year<br>En fin<br>d'année | Assets Actif   |   |   |   |  |   |   |             |         |                       | Liabilities Passif   |  |  |  |                         |                            |
|----------------------------------|--|---|---|---|--|---|---|-------------|---------|-----------------------|--|--|--|--|-------------------------|----------------------------|
|                                  | Canadian dollars and suspense account<br>Dollars canadiens et compte d'ordre | U.S. dollar deposits<br>Dépôts en dollars É.-U. | U.S. Treasury bills<br>Bons du Trésor des É.-U. | Special U.S. Treasury notes<br>Billets spéciaux du Trésor des É.-U. | Other special U.S. Treasury securities<br>Autres titres spéciaux du Trésor des É.-U. | Other U.S. dollar investments<br>Autres placements en dollars É.-U. | Obligations of the IMF<br>Obligations du F.M.I. | SDRs D.T.S. | Gold Or | Total assets<br>Total | Advances from The Receiver General for Canada<br>Avances du Receveur général du Canada | Earnings on investments<br>Revenus de placements | Profit from trading operations in foreign exchange, gold and securities<br>Profit d'opérations sur devises, sur or et sur titres | Revaluation account (surplus)<br>Compte de réévaluation (excédent) | Suspense Compte d'ordre | Total liabilities<br>Total |
| 1965                             | 0.8  | 10.3  | 742.4   |   | 147.3  | 714.8   | 54.2  |             | 1,244.2 | 2,914.0               | 2,818.0  | 62.8   |  | 33.1   |                         | 2,914.0                    |
| 1966                             | 0.8  | 20.4  | 346.3   |   |  | 723.9   | 54.2  |             | 1,130.3 | 2,275.9               | 2,185.0  | 58.3   |  | 32.6   |                         | 2,275.9                    |
| 1967                             | 0.7  | 22.1  | 263.3   |   | 219.8  | 775.9   | 37.9  |             | 1,097.2 | 2,416.9               | 2,332.0  | 52.3   | 2.3  | 30.3   |                         | 2,416.9                    |
| 1968                             | 1.1  | 21.1  | 144.9   | 1,367.1   |  | 508.0   |   |             | 933.0   | 2,975.2               | 2,861.0  | 73.1   | 11.4   | 29.7   |                         | 2,975.2                    |
| 1969                             | 0.8  | 17.1  | 237.7   | 1,183.3   |  | 303.9   | 103.4   |             | 943.1   | 2,789.4               | 2,654.0  | 104.2  | 0.9  | 30.3   |                         | 2,789.4                    |
| 1970                             | 0.7  | 23.9  | 465.4   | 2,326.9   |  | 70.5  | 121.6   | 184.5       | 799.6   | 3,993.1               | 3,921.0  | 174.8  | 0.7  | -231.6   | 2.4                     | 3,993.1                    |
| 1971                             | 1.0  | 31.3  | 787.2   | 2,679.1   | 205.1  | 140.1   |   | 373.9       | 793.5   | 5,011.2               | 4,848.0  | 192.0  | 2.1  | -273.4   |                         | 5,011.2                    |
| 1972                             | 0.2  | 51.3  | 800.2   | 2,856.6   |  | 202.5   |   | 503.8       | 829.9   | 5,244.5               | 4,889.0  | 192.5  | 10.7   | -235.1   |                         | 5,244.5                    |
| 1973                             | -4.4   | 24.9  | 400.8   | 2,564.5   |  | 132.3   |   | 562.7       | 923.1   | 4,603.9               | 4,077.0  | 216.9  | 3.3  | -124.2   |                         | 4,603.9                    |
| 1974                             | 2.7  | 1.5   | 719.2   | 2,367.1   |  | 58.7  | 172.2   | 572.7       | 931.8   | 4,826.0               | 4,253.0  | 267.4  | 2.1  | -131.4   |                         | 4,826.0                    |
| 1975                             | 1.5  | 7.4   | 647.8   | 1,444.9   |  | 58.7  | 297.1   | 568.0       | 913.8   | 3,939.3               | 3,343.0  | 234.5  | 17.7   | -82.4  |                         | 3,939.3                    |

Millions of U.S. dollars En millions de dollars É.-U.

| Months<br>Mois | As at month-end En fin de mois |              |              |              |              |              |              |              |              |              |              |              |              |              |  |
|----------------|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
|                | 1962<br>1962                   | 1963<br>1963 | 1964<br>1964 | 1965<br>1965 | 1966<br>1966 | 1967<br>1967 | 1968<br>1968 | 1969<br>1969 | 1970<br>1970 | 1971<br>1971 | 1972<br>1972 | 1973<br>1973 | 1974<br>1974 | 1975<br>1975 |  |
| J              | -11.4                          | -2.2         | 63.4         | 8.3          | 28.9         | 1.0          | -296.5       | 51.0         | -1.4         | 2.3          | -0.3         | -8.3         | 9.5          | -14.3        |  |
| F              | -1.1                           | —            | 38.5         | 10.0         | 9.2          | -3.5         | -524.3       | 42.4         | -0.3         | -4.9         | 9.9          | -11.6        | 27.2         | -22.8        |  |
| M              | -4.6                           | -1.4         | 104.5        | 43.6         | 11.0         | -7.5         | -705.0       | 41.7         | 3.3          | -3.8         | -4.9         | -13.2        | -0.3         | 9.0          |  |
| A              | -51.4                          | 48.5         | 40.4         | 3.0          | 12.9         | -3.5         | -553.0       | -0.5         | 15.0         | -5.5         | -6.1         | -4.5         | 15.7         | -42.5        |  |
| M              | -78.4                          | 30.5         | 32.6         | —            | 22.0         | -2.2         | -432.8       | -2.9         | 360.2        | -7.3         | 20.1         | 1.4          | -0.2         | 27.3         |  |
| J              | -605.4                         | 18.0         | -1.0         | —            | 7.0          | -2.0         | -201.7       | -0.3         | 187.4        | 1.6          | -38.1        | -0.6         | -18.0        | -11.1        |  |
| J              | -563.7                         | 0.6          | 0.5          | -5.2         | -4.8         | -5.9         | -33.5        | 36.0         | 146.7        | 5.9          | -11.1        | -7.1         | -0.8         | -1.3         |  |
| A              | -464.5                         | -4.0         | 0.1          | 95.5         | -20.0        | -11.7        | 31.6         | -2.0         | 91.9         | -20.8        | -2.2         | -5.0         | -16.6        | -1.3         |  |
| S              | -361.8                         | 104.6        | 23.0         | 72.3         | -24.7        | 9.1          | 27.0         | -3.4         | 51.1         | 0.2          | -3.5         | -13.5        | 0.3          | 5.0          |  |
| O              | -71.3                          | 78.3         | 28.0         | 41.9         | -17.6        | 37.8         | 134.5        | 19.1         | 54.5         | -13.4        | -49.0        | -38.3        | —            | 42.8         |  |
| N              | -100.0                         | 56.8         | 11.3         | -5.7         | -7.7         | 29.7         | 117.0        | 1.2          | 14.1         | -2.0         | -100.5       | 5.0          | -0.8         | -16.2        |  |
| D              | -0.8                           | 54.0         | 9.3          | -14.6        | -5.5         | 16.7         | 25.2         | 7.5          | -6.4         | -4.0         | -2.5         | —            | -8.3         | -4.9         |  |

# Notes to the tables

## Symbols used in charts and tables

- A arithmetic scale
- L logarithmic scale
- E estimated
- P preliminary
- R revised
- N not available
- C corrected

Owing to the rounding of figures, components may not always add to the totals shown. A horizontal rule in the body of the table indicates either a break in the series or that the earlier figures are available only at a more aggregated level.

## Cansim–Databank identification numbers

Many of the time series published in the Review are available from Statistics Canada in machine-readable form, for use on computers, or in print-outs. Each time series of annual, quarterly or monthly data on the Cansim system (Canadian Socio-Economic Information Management) has an identification number. Series maintained by Statistics Canada have a D prefix (e.g. D1432) and those maintained by the Bank of Canada have a B prefix (e.g. B318). The identification number is given as a reference at the top of each column of data and refers to the series of monthly or quarterly data in that column. Where both quarterly and monthly data appear in a column, the databank number is followed by a symbol to indicate whether the number refers to quarterly series (\*) or to monthly series (†). Current and revised data are entered into Cansim immediately on release.

## Weekly series

The tables in the Review do not cover a full year of weekly data. The 1970–71 figures for weekly series for which the Bank of Canada is the source are available on request to the Department of Banking and Financial Analysis, Bank of Canada, Ottawa K1A 0G9.

2

Sources: Department of Finance, Department of Supply and Services, Statistics Canada, Bank of Canada

This table provides a summary of all transactions affecting the financing position of the Government of Canada and of the sources of funds used to meet these financing requirements.

# Notes relatives aux tableaux

## Abréviations utilisées dans les graphiques et les tableaux

- A Échelle arithmétique
- L Ordonnées logarithmiques
- E Estimations
- P Chiffres provisoires
- R Chiffres révisés
- N Chiffres non disponibles
- C Chiffres corrigés

Du fait que les chiffres sont arrondis, l'addition des éléments d'un tableau ne correspond pas toujours exactement au total indiqué. Une ligne horizontale dans le corps d'un tableau indique, soit qu'il y a une rupture dans une série, soit que les données des périodes antérieures ne sont disponibles que sous forme d'agrégats plus complexes.

## Cansim–Numéros de référence des séries de Databank

Nombre des séries chronologiques publiées dans la Revue peuvent être obtenues de Statistique Canada sous forme directement exploitable par ordinateur ou sous forme de tableaux élaborés par ordinateur. Elles font partie intégrante du système Cansim<sup>1</sup>, dont chaque série chronologique – annuelle, trimestrielle ou mensuelle – est identifiée par un numéro de référence. Les numéros des séries élaborées par Statistique Canada sont précédés de la lettre «D» (par exemple: D1432) et ceux des séries de la Banque du Canada, de la lettre «B» (par exemple: B318). Dans nos tableaux, le numéro apparaît en tête de la colonne et identifie la série trimestrielle ou la série mensuelle, selon que l'une ou l'autre figure dans la colonne; dans les cas où celle-ci comporte à la fois une série trimestrielle et une série mensuelle, le numéro est suivi d'un astérisque (\*), s'il se rapporte à la série trimestrielle, et d'un signe particulier (†), si, au contraire, il identifie la série mensuelle. Les données nouvelles et les révisions sont incorporées au système Cansim dès qu'elles sont publiées.

1. Ce sigle est une abréviation de *Canadian Socio-Economic Information Management System* – Système canadien de traitement des données socio-économiques.

## Séries hebdomadaires

Dans les tableaux de la Revue, les séries de données hebdomadaires ne couvrent pas une année entière. On pourra obtenir ces séries pour 1970 et 1971, dans le cas de celles dont la source indiquée est la Banque du Canada, en s'adressant au Département des études bancaires et financières, Banque du Canada, Ottawa K1A 0G9.

2

Sources: ministère des Finances, ministère des Approvisionnements et des Services, Statistique Canada, Banque du Canada

Ce tableau retrace, sous une forme simplifiée, d'une part l'évolution des besoins de trésorerie du gouvernement, d'autres part la provenance des ressources financières utilisées à la couverture de ces besoins.



● *Funds available from public service superannuation accounts* are the net funds available from contributions to, and earnings on, government superannuation accounts including the superannuation accounts of the armed forces and RCMP.

● *Other adjustments to national accounts basis* include the receipts and disbursements of the Old Age Security Fund and the Unemployment Insurance Commission. There is a further adjustment to other receipts and disbursements from the modified cash accounting basis used in the budgetary accounts to the accrual basis used in the National Accounts. This adjustment is particularly important in the case of corporate income tax because these revenues at times lag significantly behind corporate tax accruals. A detailed reconciliation of budgetary and national accounts figures may be found in federal Government budget speeches. ● *Increase in major loans and advances* is the difference between loan disbursements and repayments. ● *Other loans* consist of all government loans and advances to federal Crown corporations, e.g. the Canadian National Railways and Export Development Corporation, as well as loans to provincial, municipal and foreign governments. ● *The increase in foreign exchange assets*, for the most part, is an estimation of all government transactions involving foreign exchange that result in a net increase or decrease in Canadian dollar financing requirements. The most important category of transaction giving rise to domestic financing requirements is Government loans to the Foreign Exchange Fund. The estimation also takes into account the effect on financing requirements of subscriptions and advances to international organizations as well as changes in the outstanding amount of demand notes payable to international agencies and in holdings of International Bank for Reconstruction and Development (IBRD) and Columbia River Treaty bonds. Issues or retirements of federal Government foreign currency securities are also embodied in the calculation of financing requirements. ● *Other adjustments to a cash basis* include the difference between disbursements and receipts resulting from the purchase or sale of assets not taken into account elsewhere in the Table and a number of adjustments to the deficit or surplus as given on a national accounts basis. These adjustments are made to show the actual cash effect of certain revenue and expenditure transactions that are recorded on an accrual basis in the National Accounts. The main adjustment is the change in corporate income tax receipts from an accrual basis back to a collection basis (a contra amount is included in the column "Other adjustments to national accounts basis"). The figures also reflect relatively small unidentified changes in Government assets that are derived as a residual.

*Note:* Canadian dollar financing requirement is calculated as the change in holdings of Canadian dollar securities outside Government accounts less the change in cash balances. This total is not necessarily identical to the change in the Government "Cash Position" as recorded in the Public Accounts of Canada. The latter reflects changes in securities held in Government accounts and in securities denominated in foreign currencies. There are also slight differences in the definition of Government cash balances and of Government accounts, as well as in the recording of Canada Savings Bond transactions.

● *Fonds disponibles des Caisses de retraite de la fonction publique.* Il s'agit du produit net et disponible des cotisations et des revenus perçus par les caisses de retraite des employés de l'État, y compris celles des forces armées et de la Gendarmerie royale. ● *Autres ajustements pour passer à la comptabilité nationale.* Ils comprennent les recettes et les dépenses de la Caisse de sécurité de la vieillesse et celles de la Commission d'assurance-chômage, ainsi que divers ajustements nécessaires dans le cas de certaines autres recettes et dépenses pour passer de la comptabilité budgétaire – axée en grande partie sur les encaissements et les décaissements – à la comptabilité nationale, qui s'en tient aux périodes d'imputation. L'ajustement est particulièrement important dans le cas de l'impôt sur les bénéfices des sociétés, en raison du décalage marqué existant parfois entre la période à laquelle l'impôt est imputable en comptabilité nationale et celle au cours de laquelle il est effectivement acquitté. On trouvera, dans les discours de présentation du budget fédéral, un rapprochement des comptes budgétaires et des comptes nationaux. ● *Augmentation des principales catégories de prêts et d'avances.* Il s'agit de la variation de l'encours des prêts et avances de l'État. ● *Les autres prêts* englobent les prêts et avances de l'État à des sociétés fédérales de la Couronne – comme le Canadien National et la Société pour l'expansion des exportations – ainsi que les prêts aux provinces, aux municipalités et aux gouvernements étrangers. ● *Augmentation des avoirs en monnaies étrangères.* Il s'agit en grande partie d'estimations du solde net des opérations en devises de l'État qui se traduisent par une augmentation ou une réduction de ses besoins de trésorerie en dollars canadiens. Les avances du gouvernement au Fonds des changes constituent la principale catégorie des opérations de cette nature. Ces estimations tiennent également compte de l'incidence sur la trésorerie des souscriptions de capital et des avances aux organismes internationaux, de l'évolution de l'encours des billets payables aux institutions internationales et de la variation des portefeuilles de l'État en obligations de la Banque Internationale pour la Reconstruction et le Développement (B.I.R.D.) et en obligations relatives au Traité pour l'aménagement du fleuve Columbia. Enfin, il est tenu compte de la variation de l'encours des titres en monnaies étrangères du gouvernement canadien. ● *Autres ajustements pour passer à la comptabilité de caisse.* Il s'agit notamment des encaissements et décaissements auxquels donne lieu la cession ou l'acquisition de certains avoirs dont il n'est pas tenu compte à une autre rubrique du Tableau. Il s'agit également des corrections qu'il faut apporter au déficit ou à l'excédent en termes de comptabilité nationale pour tenir compte de l'incidence sur la trésorerie de certaines recettes et dépenses incorporées aux comptes nationaux à mesure qu'elles sont imputables. La plus importante de ces corrections a trait aux recettes au titre de l'impôt sur les bénéfices des sociétés qu'on ramène aux sommes effectivement perçues, l'écriture de contre-passation figurant à la rubrique *autres ajustements pour passer à la comptabilité nationale*. Un autre ajustement représente le solde net – dégagé par différence – des variations relativement peu importantes et non identifiées de certains avoirs de l'État.

*Nota :* Les ressources nécessaires à la couverture des besoins de trésorerie du gouvernement représentent la différence entre l'augmentation de l'encours des titres du gouvernement en dollars canadiens (non compris ceux qui sont détenus dans les portefeuilles de l'État) et la variation des dépôts du gouvernement en dollars canadiens. Cette différence ne correspond pas nécessairement à la variation de la «situation de caisse» telle qu'elle figure dans les Comptes publics du Canada. Cette situation tient compte de la variation du montant des titres détenus dans les portefeuilles de l'État et des titres libellés en monnaies étrangères. Il y a en outre de légères différences entre les définitions adoptées pour les dépôts du gouvernement et les portefeuilles de l'État et entre les dates d'inscription des Obligations d'épargne du Canada.



## 3-4

Source: Bank of Canada

The Bank of Canada commenced operations in March 1935 under the terms of the Bank of Canada Act of 1934. Data for the month-end series (Table 3) are available from the commencement of operations and for the Wednesday series (Table 4), from 1954. The statement of assets and liabilities, presented in the tables, follows in general the form presented in the Bank of Canada Act. Information on chartered bank cash reserves can be found in Table 9 and on the money market in Table 19.

● *Government of Canada direct and guaranteed securities* held by the Bank are purchased in the open market from investment dealers and chartered banks, or directly from the Receiver General for Canada. ● *Bankers' acceptances* are purchased by the Bank of Canada from time to time in conjunction with its open market operations and with its purchase and resale agreements with investment dealers. ● *Purchase and resale agreements (PRA)* are arrangements whereby the Bank of Canada provides temporary accommodation to investment dealers. (A fuller description of purchase and resale agreements can be found in the notes to Table 19). ● *Foreign currency assets* include deposits payable in foreign currencies and short-term securities issued by the United Kingdom and the United States of America. ● *Investment in the Industrial Development Bank (IDB)* prior to 2 October 1975 represents the capital stock and debentures of the IDB. At that date the Federal Business Development Bank began operations (see notes to Table 48) and the capital stock of the IDB was purchased at par by the Government of Canada. ● *All other assets* (Table 3) comprise principally Bank premises and equipment. In Table 4, cheques on other banks, Government of Canada items in transit (net) and accrued interest on investment are also included in all other assets.

● *Notes in circulation* include notes held by the chartered banks and by the general public. The total includes a small amount of notes issued by governments and banks before the Bank of Canada became the sole issuer of notes in circulation in Canada and took over the liability for these early notes from their original issuers. ● *Canadian dollar deposits of the Government of Canada*. This is the deposit account used by the Receiver General for Canada for current requirements. Receipts and disbursements made by the Bank of Canada in performing its fiscal agency functions for the Government are handled through this account. The Receiver General for Canada also maintains deposit accounts with the chartered banks. ● *Deposits of the chartered banks* represent that portion of their cash reserves held in this form. The chartered banks are required under section 72 of the Bank Act to maintain minimum cash reserves in the form of notes of, or deposits with, the Bank of Canada against their Canadian dollar deposit liabilities. ● *Other Canadian dollar deposits* (Table 3) include the accounts of the Quebec savings banks and privately owned balances transferred by the chartered and savings banks because they have been unclaimed for ten years. In Table 4, the accounts of Government of Canada enterprises, foreign central banks and official institutions are also included. ● *Foreign currency liabilities* include balances maintained by the federal Government and by other central banks. ● *All other liabilities* (Table 3) include the profit of the Bank of Canada net of expenses and the total of the paid-up capital and the rest fund, which has amounted to \$30 million since 31 December 1955. At this date, the rest fund reached the maximum permitted under the Bank of Canada Act of five times the paid-up capital. Since then, all profits have been remitted to the Receiver General for Canada. In Table 4, Bank of Canada cheques outstanding and Government of Canada items in transit (net) are also included in all other liabilities.

## 3 et 4

Source: Banque du Canada

La Banque du Canada a commencé ses opérations en mars 1935, conformément aux dispositions de la Loi de 1934 sur la Banque du Canada. Les données en fin de mois (Tableau 3) remontent à 1935 et celles du mercredi (Tableau 4), à 1954. La ventilation de l'actif et du passif de la Banque dans ces deux tableaux suit dans l'ensemble celle que l'on trouve dans la Loi sur la Banque du Canada. On trouvera au Tableau 9 les données concernant les réserves-encaisse des banques à charte et au Tableau 19 celles du marché monétaire.

● *Titres émis ou garantis par le gouvernement canadien*. La Banque du Canada achète ces titres, soit – dans le cadre de ses opérations d'open-market – des banques à charte ou des négociants en valeurs mobilières, soit directement du Receveur général du Canada.

● *Acceptations bancaires*. La Banque du Canada acquiert de temps à autre des acceptations bancaires, soit dans le cadre de ses opérations d'open-market, soit à l'occasion de prises en pension pour le compte de négociants en valeurs mobilières. ● *Prises en pension*. Opérations par lesquelles la Banque du Canada accorde des facilités de caisse, à titre temporaire, à des négociants en valeurs mobilières. (On trouvera d'autres détails à ce sujet dans les notes relatives au Tableau 19). ● *Avoirs en monnaies étrangères*. Comprennent essentiellement des dépôts en monnaies étrangères et des titres à court terme émis par le Royaume-Uni ou par les États-Unis.

● *Titres de la B.E.I.* Ce poste comprenait le capital-actions et les «déventures» de la B.E.I. jusqu'au 2 octobre 1975, date à laquelle la Banque fédérale de développement a commencé ses opérations (voir Tableau 48). Les actions de la B.E.I. ont alors été achetées à leur valeur nominale pour le gouvernement canadien. ● *Autres éléments de l'actif*. Au Tableau 3, comprennent notamment les immeubles et l'équipement; au Tableau 4, comprennent en outre les chèques sur d'autres banques, le solde net des effets du gouvernement canadien en cours de compensation et l'intérêt couru sur le portefeuille.

● *Billets en circulation*. Ce poste comprend les billets de la Banque du Canada détenus par les banques à charte et par le public en général. Comprend également un montant relativement peu considérable de billets qui furent émis par les gouvernements et les banques au temps où le privilège d'émission n'était pas réservé exclusivement à la Banque du Canada et qui sont encore en circulation. Le rachat de ces billets a été confié à la Banque du Canada pour le compte des émetteurs. ● *Dépôts du gouvernement canadien en dollars canadiens*. Compte utilisé par le Receveur général du Canada pour les opérations courantes. Les encaissements et les paiements effectués par la Banque du Canada à titre d'agent fiscal du gouvernement canadien sont enregistrés dans ce compte. Le Receveur général du Canada a également des dépôts dans les banques à charte. ● *Dépôts des banques à charte*. Représentent la partie de leurs réserves-encaisse qu'elles détiennent sous forme de dépôt à la banque centrale. En vertu de l'article 72 de la Loi sur les banques, les banques à charte sont tenues de maintenir, sous forme de billets de la Banque du Canada ou de dépôts chez elle, une réserve-encaisse minimale, dont le montant est fonction de leur passif-dépôts en monnaie canadienne. ● *Autres dépôts en dollars canadiens*. Comprennent, au Tableau 3, les dépôts des banques d'épargne du Québec ainsi que les comptes et autres effets transférés à la Banque du Canada par les banques à charte et les banques d'épargne, parce que non réclamés depuis dix ans. Comprennent en outre, au Tableau 4, les dépôts des entreprises du gouvernement canadien, d'autres banques centrales et d'institutions officielles internationales. ● *Engagements en monnaies étrangères*. Comprend les dépôts en devises maintenus par le gouvernement canadien et par d'autres banques centrales. ● *Autres éléments du passif*. Comprennent, au Tableau 3, le capital versé et le Fonds de réserve de la Banque – dont l'ensemble ressort à \$30 millions – plus les bénéfices depuis le début de l'exercice, après déduction des dépenses. La Loi sur la Banque du Canada prévoit que le Fonds de réserve ne doit pas dépasser cinq fois le montant du capital versé; ce maximum a été atteint le 31 décembre 1955 et tous les bénéfices réalisés par la suite ont été versés chaque année au Receveur général du Canada. Au Tableau 4, ce poste comprend en outre les chèques de la Banque en circulation, ainsi que le solde net des effets du gouvernement canadien en cours de compensation.

## 5-18

Source: Bank of Canada

Canada's commercial banking system comprises ten privately owned banks. All of the banks are chartered (i.e., licensed) by Parliament under the Bank Act. The banks operate under the terms and provisions of this Act, which defines their range of activities and regulates certain internal aspects of their operations as well as their relationship with the Government and the Bank of Canada. Under the Act, the banks are required to submit reports on their operations to the Minister of Finance and the Bank of Canada. They also supply some additional information to the Bank of Canada. The data in Tables 5-18 are based on these reports and comprise the principal banking statistics. Weekly data are also reported in the "Weekly Financial Statistics" issued by the Bank of Canada. Information on chartered bank deposit and lending rates can be found in Table 20. It has been the practice to revise the Bank Act at approximately ten-year intervals. The most recent revision was in 1967. As a result of these revisions, as well as periodic changes in regulations and changes in the structure of the industry due to mergers, earlier data are not always strictly comparable. Changes that have affected the data published here are described in the following notes.

## 5-8

Source: Bank of Canada

Total chartered bank assets and liabilities at month-end, which in general have been classified according to the form set out in Schedule M of the Bank Act, are summarized in Tables 7 and 8. Information on major assets and liabilities, submitted weekly to the Bank of Canada, is given in Tables 5 and 6. It should be noted that in Table 7 treasury bills are shown at amortized value, while in Table 5 they are shown at par value. Apart from this minor difference, data in the tables differ only in the dating and in the classification of various items. Consistent data for the month-end series are available from January 1926 and for Wednesday series from August 1953. Additional information on chartered bank assets and liabilities can be found in Tables 10-17. Information on chartered bank deposit and loan rates can be found in Table 20.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected certain asset items in the monthly statistics beginning 31 October 1967 and in the weekly statistics beginning 29 November 1967. In order to provide comparable data, the following asset items were revised back to 24 November 1965: call and short-term loans; foreign currency assets; loans in Canadian dollars – municipalities, grain dealers, sales finance and consumer loan companies, and general loans; other residential mortgages; Canadian securities – municipal and corporate; all other assets; and total Canadian and net foreign currency assets. The item, accumulated appropriations for losses, was added to the monthly statistics on liabilities. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. As a result, Canadian dollar deposits of the chartered banks at 30 November 1969 were increased by \$66 million. The principal asset items affected were general loans, other residential mortgages and provincial and municipal securities. La Banque Populaire merged with La Banque Provinciale du Canada in August 1970.

In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of paper with an original term-to-

## 5 à 18

Source: Banque du Canada

Le Canada compte dix banques commerciales, qui appartiennent toutes au secteur privé. Elles sont régies par une loi fédérale, la Loi sur les banques, qui constitue leur charte, définit le champ de leurs activités et règle certaines modalités de leurs opérations, ainsi que la nature de leurs relations avec le gouvernement canadien et la Banque du Canada. En vertu de cette loi, elles sont tenues de remettre périodiquement au ministre des Finances et à la Banque du Canada des rapports sur leurs opérations. En outre, la Banque du Canada reçoit régulièrement de ces institutions divers renseignements supplémentaires. Les données des Tableaux 5 à 18 ont été tirées de ces rapports et sont la source des principales statistiques bancaires. Les données hebdomadaires sont également publiées dans le «Bulletin hebdomadaire de Statistiques financières» de la Banque du Canada. On trouvera au Tableau 20 des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques à charte. Traditionnellement, la Loi sur les banques est révisée environ tous les dix ans, la dernière révision datant de 1967. Par suite de ces révisions et des modifications périodiques de la réglementation et aussi des changements structurels du système bancaire consécutifs à des fusions, les données ne sont pas toujours absolument comparables d'une période à l'autre. Les notes qui suivent retracent les principaux changements de cette nature qui ont influé sur les données reproduites dans ces tableaux.

## 5 à 8

Source: Banque du Canada

Les Tableaux 7 et 8, qui résument le bilan des banques à charte en fin de mois, suivent, dans l'ensemble, la ventilation de l'Annexe M de la Loi sur les banques. Les Tableaux 5 et 6 groupent les chiffres, déclarés par les banques chaque semaine, des principaux postes de leur bilan. À noter que les bons du Trésor figurent au Tableau 7 à leur valeur amortie et au Tableau 5 à leur valeur nominale; cette différence mineure mise à part cependant, les données dans ces quatre tableaux diffèrent seulement quant à leurs dates de référence et à la façon dont sont groupés certains postes. Les Tableaux 7 et 8 (données mensuelles) remontent à janvier 1926 et les Tableaux 5 et 6 (données hebdomadaires), à août 1953. On trouvera aux Tableaux 10 à 17 d'autres détails sur divers postes du bilan des banques à charte et, au Tableau 20, des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan, le montant des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres actifs. Certains postes de l'actif s'en trouvent affectés – depuis le 31 octobre 1967 dans le cas des séries statistiques mensuelles, depuis le 29 novembre 1967 dans celui des séries hebdomadaires. Afin d'assurer la comparabilité des données, les postes suivants ont été révisés à partir du 24 novembre 1965: Prêts sur titres à vue ou à court terme; Avoirs en monnaies étrangères; Prêts en dollars canadiens – soit les prêts aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêts à la consommation; Prêts généraux; Autres prêts hypothécaires à l'habitation; Titres en dollars canadiens des municipalités et des sociétés; Autres postes de l'actif; Avoirs canadiens et avoirs nets en monnaies étrangères. Un nouveau poste, Réserves pour pertes, a été ajouté au passif dans le cas des statistiques mensuelles. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, le 10 novembre 1969. Cette transformation s'est traduite par une augmentation de \$66 millions des dépôts dans les banques à charte le 30 novembre 1969; la contrepartie à l'actif se trouve essentiellement aux postes suivants: Prêts généraux, Autres prêts hypothécaires à l'habitation, Titres des provinces et des municipalités. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

À partir de janvier 1970, la ventilation du papier à court terme détenu par les banques à charte a été modifiée. Auparavant, le papier à court terme que détenaient les banques était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un



maturity of one year or less issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. Under this new classification, the corresponding figures for 31 December 1969 would have been: net foreign currency assets, – \$30 million; loans to sales finance and consumer loan companies, \$472 million; general loans, \$14,853 million; and corporate securities, \$768 million. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under “other liabilities” rather than as deductions from loans and other assets. In the financial year ending 31 October 1970, the revision builds up gradually to a maximum of \$137 million for total assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks’ holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of “net foreign currency assets.” In addition, investments by the banks in controlled corporations abroad are included in “net foreign currency assets.” As at 31 December 1970, the total revision to “net foreign currency assets” amounted to \$190 million. The items affected have been revised back to 2 August 1967.

- *Government of Canada direct and guaranteed bonds* (Tables 5 and 7) are at amortized value and include accrued interest.
- *Call and short loans* to investment dealers and stock-brokers are divided between *special call loans* and *other call and short loans*. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- *Loans in Canadian dollars* include securities with a term of less than one year that have been purchased directly from an issuer at time of issue. Month-end figures for loans to grain dealers, CSB loans and general loans (Table 7) are based on actual quarterly data and on estimates prepared by the Bank of Canada for the intervening months.
- *CSB loans* are loans to finance purchases of Canada Savings Bonds at the time of issue including those purchased by payroll deductions.

- *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included.
- *Canadian securities* do not include securities with a term of less than one year at time of issue that have been purchased directly from an issuer, since these are classified as loans.
- *Provincial securities* are at amortized value and include securities guaranteed by provincial governments.
- *Municipal and corporate securities* are shown at not more than market value.
- *Net Canadian dollar items in transit* (float) (Tables 6 and 7) comprise cheques and other items that have not been cleared, which create an element of double counting in the Canadian dollar deposit liabilities of the chartered banks. The figures for float shown on a weekly basis in Table 6 are estimated by the Bank of Canada. The estimates are based on the difference between total Canadian dollar deposit liabilities and total major assets (including net foreign currency assets) which are reported weekly, and the net balance of other liability and asset items on the basis of the most recent month-end data.
- *All other assets* include bank premises; securities of, and loans to, controlled corporations; coin in Canada; Canadian dollar deposits with other banks; bankers’ acceptances of other banks and other assets.

- *Total Canadian dollar major assets* (Table 5) do not include net Canadian dollar items in transit, customers’ liability under acceptances, guarantees and letters of

crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s’il a été cédé directement à la banque par l’émetteur, tandis que tout le papier cédé aux banques par des tiers est incorporé au portefeuille-titres. Les chiffres au 31 décembre 1969, révisés en conformité de cette nouvelle classification, seraient les suivants: Avoirs nets en monnaies étrangères: – \$30 millions; Prêts aux sociétés de financement et aux sociétés de prêt à la consommation: \$472 millions; Prêts généraux: \$14,853 millions; Titres des sociétés: \$768 millions. Depuis le 30 novembre 1970, à la suite d’une modification de la réglementation relative à l’Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d’exercice figure, au bilan mensuel, à la rubrique *Autres éléments du passif*, au lieu d’être défalqué de l’ensemble des prêts et de certains autres postes de l’actif. Pour l’exercice clos le 31 octobre 1970, cette révision s’est traduite par une augmentation graduelle – qui atteignit même \$137 millions – du côté de l’actif; les séries statistiques affectées par cette modification ont été révisées, à partir du 31 octobre 1967. Avant le mois de décembre 1970, tous les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes – même payables en monnaies étrangères – que détenaient les banques à charte figuraient à leurs bilans comme valeurs canadiennes. Depuis lors, ceux de ces titres qui sont libellés en monnaies étrangères font partie des *avoirs nets en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Cette révision s’est traduite pour les *avoirs nets en monnaies étrangères* par une augmentation de \$190 millions au 31 décembre 1970. Les séries statistiques affectées par cette modification ont été révisées, à partir du 2 août 1967.

- *Les obligations émises ou garanties par le gouvernement canadien* (Tableaux 5 et 7) figurent à leur valeur amortie, majorée des intérêts courus.
- *Les prêts à vue ou à court terme aux négociants* en valeurs mobilières ou aux agents de change sont répartis en *prêts à vue spéciaux* et en *autres prêts à vue ou à court terme*. Les prêts à vue spéciaux peuvent être remboursés sur préavis du prêteur ou de l’emprunteur le jour même du préavis ou dans les 24 heures.
- *Les prêts en dollars canadiens* incluent les titres achetés directement des émetteurs lors de leur émission et dont l’échéance est de moins d’un an. Pour les prêts aux négociants en céréales, les prêts gagés par des Obligations d’épargne du Canada et les prêts généraux (Tableau 7), les chiffres en fin de trimestre sont des données comptables; ceux des autres mois sont des estimations de la Banque du Canada.

- *Les prêts gagés par des Obligations d’épargne du Canada* sont des prêts destinés à financer des souscriptions d’Obligations d’épargne du Canada, y compris les souscriptions suivant le Mode d’épargne sur le salaire.

- *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d’enseignement, d’hospitalisation et de bien-être social; en sont exclus les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation.
- *Les titres canadiens* ne comprennent pas les titres achetés directement de l’émetteur et dont l’échéance lors de l’émission ne dépasse pas un an, ces concours étant assimilés à des prêts.
- *Les titres des provinces* – qui comprennent également les titres émis sous la garantie d’un gouvernement provincial – figurent ici à leur valeur amortie.
- *Les titres des municipalités et des sociétés* figurent à une valeur qui ne dépasse pas celle du marché.
- *Le solde des effets en dollars canadiens en cours de compensation* (Tableaux 6 et 7) représente le solde net des chèques et autres effets qui n’ont pas encore été compensés et, par conséquent, font double emploi dans le calcul du passif-dépôts en dollars canadiens des banques à charte. Les données hebdomadaires de ce poste (Tableau 6) sont des estimations de la Banque du Canada, obtenues en additionnant algébriquement a) la différence entre le total du passif-dépôts en dollars canadiens et celui des principaux avoirs (y compris les avoirs nets en monnaies étrangères), dont les chiffres nous sont déclarés chaque semaine, et b) le solde net des autres éléments de l’actif et du passif d’après le dernier bilan mensuel disponible.

- Sont compris dans les *autres éléments de l’actif*: les immeubles sociaux, les actions des sociétés contrôlées par les banques, les prêts à ces sociétés, la monnaie métallique canadienne, les dépôts en dollars canadiens dans d’autres banques, les acceptations d’autres banques et divers autres avoirs.



credit and "all other assets." Except for the first, these items do not fluctuate greatly from week-to-week. ● *Net foreign currency assets* (Table 5) are defined as the total of gold coin and bullion, foreign currency, bank deposits in foreign currencies, foreign securities, foreign-pay securities issued by Canadian borrowers, day, call and short-term loans to investment dealers and stockbrokers in foreign currencies, other loans in foreign currencies, investment in controlled corporations abroad, and net foreign currency items in transit less deposits by banks in foreign currencies and other deposits in foreign currencies. Total foreign currency assets and total foreign currency liabilities are shown in Tables 7 and 8 respectively. ● *Holdings of selected short-term assets* shown in Table 5 are in addition to those included in "Canadian liquid assets". ● *Short term paper* consists of notes, treasury bills and like evidences of indebtedness payable in Canadian dollars and issued for a term of one year or less (Government of Canada treasury bills and bankers' acceptance of other banks are excluded). Short-term paper acquired directly from the issuer and acceptances of the reporting bank are included in the appropriate loan category and paper acquired in the market is included in the relevant Canadian securities category. ● *Chartered bank instruments* consist of bankers' acceptances of other banks and bearer term notes; they are not included in "total major assets".

● *Liquid asset ratios* are given in Table 5. The first series shows Canadian liquid assets – Bank of Canada notes and deposits, day-to-day loans, treasury bills, Government of Canada direct and guaranteed bonds, call and short loans to stockbrokers and investment dealers – as a ratio of total Canadian dollar major assets. The second series shows "free" Canadian liquid assets, i.e., Canadian liquid assets less required cash and secondary reserves, as a ratio of total Canadian dollar major assets. (See Table 9 for data on chartered bank cash and secondary reserves.)

● *Canadian dollar deposits* of provincial governments and other banks are shown separately in Table 8 and are not included in other deposits. In Table 6, non-personal term and notice deposits include the term deposits of provinces and other banks; demand deposits include the remaining deposits of the provinces and other banks.

● *Shareholders' equity* (Table 8) includes paid-up capital, rest account and undivided profits as at the latest fiscal year-end. ● *Bankers' acceptances outstanding*, shown separately in the weekly data on major liabilities (Table 6), are included under acceptances, guarantees and letters of credit in the monthly statement of assets and liabilities (Tables 7 and 8). (When a bank purchases its own acceptances for investment purposes, these purchases are included in general loans and are netted from the amount of bankers' acceptances outstanding on both the asset and liability side of the balance sheet. Purchases of other bank's acceptances are included in other assets in Table 7.) ● *Swapped deposits* (Table 6) are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken through a forward contract to convert back into Canadian dollars. Such deposits form part of the foreign currency deposit liabilities of the chartered banks.

● *L'ensemble des principaux avoirs en dollars canadiens* (Tableau 5) ne comprend pas les postes suivants: Solde net des effets en dollars canadiens en cours de compensation; Débiteurs par acceptations, garanties ou lettres de crédit et Autres postes de l'actif. Ces postes, à l'exception du premier, ne varient que légèrement d'une semaine à l'autre. ● *Les avoirs nets en monnaies étrangères* (Tableau 5) comprennent l'encaisse-or (pièces et lingots), les monnaies étrangères, les dépôts bancaires en monnaies étrangères, les titres en monnaies étrangères, y compris ceux émis par des emprunteurs canadiens, les prêts en monnaies étrangères aux agents de change et aux négociants en valeurs mobilières (prêts au jour le jour ou prêts sur titres à vue ou à court terme), les autres prêts en monnaies étrangères, les investissements dans des sociétés étrangères sous le contrôle de la banque et le solde net des effets en monnaies étrangères en cours de compensation – déduction faite du passif-dépôts en monnaies étrangères (envers d'autres banques ou tous autres déposants). L'ensemble des avoirs en monnaies étrangères figure au Tableau 7, l'ensemble des engagements en monnaies étrangères au Tableau 8. ● La rubrique *Divers avoirs à court terme* (Tableau 5) ne tient pas compte des éléments qui figurent déjà à celles des *avoirs liquides canadiens*. Le *papier à court terme* comprend les billets, les bons du Trésor et d'autres titres de créances du même genre, libellés en dollars canadiens, dont l'échéance à l'émission ne dépasse pas un an, mais non les bons du Trésor du gouvernement canadien ni les acceptations bancaires d'autres banques. Le papier à court terme acheté directement de l'émetteur ainsi que les acceptations de la banque déclarante sont classés comme prêts, dans la colonne appropriée, tandis que le papier acheté sur le marché est assimilé à des titres et figure à la colonne pertinente.

● *Les effets bancaires* comprennent les effets acceptés par d'autres banques ainsi que les billets à terme au porteur; ils ne sont pas incorporés à l'ensemble des principaux avoirs.

● On trouvera à la fin du Tableau 5 deux *ratios* ou coefficients de liquidité. Le premier exprime, en %, le rapport entre les avoirs liquides canadiens – billets de la Banque du Canada, dépôts à la Banque du Canada, prêts au jour le jour, bons du Trésor, obligations émises ou garanties par le gouvernement canadien, prêts sur titres à vue ou à court terme aux agents de change et aux négociants en valeurs mobilières – et l'ensemble des principaux avoirs en dollars canadiens. Le second coefficient exprime le rapport, en %, entre les avoirs liquides canadiens «libres» – avoirs liquides canadiens diminués des réserves-encaisse et des réserves secondaires – et l'ensemble des principaux avoirs en dollars canadiens. (On trouvera au Tableau 9 des données concernant les réserves-encaisse et les réserves secondaires des banques à charte.)

● *Les dépôts en dollars canadiens* des gouvernements provinciaux et des autres banques font l'objet de rubriques distinctes au Tableau 8, et ne figurent pas à d'autres rubriques. Au Tableau 6, les *dépôts non personnels à terme ou à préavis* comprennent les dépôts à terme des provinces et des autres banques, tandis que les *dépôts à vue* incluent tous les autres dépôts des provinces et des autres banques. ● *L'avoir propre* (Tableau 8) comprend le capital versé, le fonds de réserve et le report à nouveau à la clôture du dernier exercice. ● *Les acceptations bancaires en circulation* figurent séparément dans les statistiques hebdomadaires des principaux postes du passif (Tableau 6), mais sont incorporées à la rubrique *Acceptations, garanties et lettres de crédit* dans les bilans mensuels des banques (Tableaux 7 et 8). (Dans le cas d'acquisitions par une banque, pour son portefeuille, de ses propres acceptations, le montant est porté à la rubrique *Prêts généraux*, après avoir été déduit de l'encours des acceptations de la banque, à l'actif et au passif. Par contre, les acceptations d'autres banques détenues en portefeuille figurent à *Autres éléments de l'actif*, au Tableau 7.) ● *Les dépôts-swaps* (Tableau 6) sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôts à terme dans une banque qui s'est engagée, par un contrat de change à terme, à les reconverter en monnaie canadienne à l'échéance. Ces dépôts font donc partie du passif-dépôts en monnaies étrangères des banques à charte.

9

Source: Bank of Canada

The data shown relate to averages of juridical days for the period indicated except for the series on Bank of Canada notes and Canadian dollar statutory deposit liabilities which, in accordance with Section 72 of the Bank Act, are averages of the four consecutive Wednesdays ending with the second last Wednesdays of the previous month. Data are available from July 1954. La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

- *Canadian dollar statutory deposits* are averages of the four consecutive Wednesdays ending with the second last Wednesday of the previous month. They consist of deposit liabilities payable on demand in Canadian currency and deposit liabilities payable after notice in Canadian currency. The latter include personal savings and non-personal term and notice deposits.
- *Cash reserves* of the chartered banks are held in the form of deposits with, and notes of, the Bank of Canada. Deposits with the Bank of Canada are calculated as an average of each day's deposits during the averaging period; Bank of Canada notes are measured on a statutory basis, i.e., as an average of note holdings on the four consecutive Wednesdays ending with the second last Wednesdays of the previous month.
- The required *cash reserve ratio* is prescribed by the Bank Act. Until June 1967, it was 8 per cent of total statutory deposits, i.e., Canadian dollar demand and notice deposits. For the next eight months, the required minimum monthly average on demand deposits was increased by one half of one per cent per month, while that on notice deposits was decreased by one half of one per cent. Since February 1968, the required ratios have been 12 per cent for demand deposits and 4 per cent for notice deposits as prescribed under the Bank Act. Effective January 1969, the chartered banks have been required to maintain this minimum cash reserve ratio on a half-monthly rather than on a monthly basis. The averaging periods are now (1) the business days up to and including the fifteenth of the month, and (2) all the other business days of the month.

- *Cumulative excess cash reserves* show the dollar figure of the sum of daily excess reserves for the averaging period.
- *Secondary reserves* comprise holdings of treasury bills and day-to-day loans to investment dealers plus any cash reserves that are in excess of the minimum requirement. The Bank of Canada is empowered under Section 18(2) of the 1967 revision of the Bank of Canada Act to establish a secondary reserve ratio requirement within the range of 0 per cent to 12 per cent of Canadian dollar deposit liabilities. The requirement was introduced in March 1968 replacing a voluntary agreement under which the chartered banks had maintained secondary reserves equal to 7 per cent of their Canadian dollar deposit liabilities. The chartered banks are required to maintain this minimum secondary reserve ratio on a monthly basis. The requirement has been set as follows: 6% in March 1968, 7% from April 1968 to May 1969, 8% from June 1969 to June 1970, 9% from July 1970 to November 1971, 8½% in December 1971, 8% from January 1972 to November 1974, 7% in December 1974, 6% in January 1975, and 5.5% in March 1975.

## 10-11

Source: Bank of Canada

- *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. The series do not include day-to-day loans; call and short loans to investment dealers and stockbrokers; loans to finance the purchase of Canada Savings Bonds at the time of issue; and loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies. Quarter-end data are based on complete reports of loans. Data for the intervening months are estimated on the basis of partial information.

9

Source: Banque du Canada

Ces données sont les moyennes des jours ouvrables au cours de la période indiquée, sauf que pour les billets de la Banque du Canada et les dépôts en dollars canadiens il s'agit, conformément à l'article 72 de la Loi sur les banques, de la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ces séries remontent à juillet 1954. Le 10 novembre 1969, la Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

- *Les dépôts en dollars canadiens sujets aux réserves* sont la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ce sont les dépôts à vue payables en dollars canadiens et les dépôts à préavis payables en dollars canadiens. Ces derniers comprennent les dépôts d'épargne personnelle et les dépôts non personnels à terme ou à préavis.

- Les banques à charte doivent maintenir leurs *réserves-encaisse* sous forme de dépôts à la Banque du Canada et de billets de la Banque du Canada – les dépôts à la Banque du Canada étant la moyenne des dépôts journaliers au cours de chaque période de réserve et, conformément à la loi, les billets de la Banque du Canada étant la moyenne des billets détenus par les banques les quatre mercredis précédant immédiatement le dernier mercredi du mois précédent.

- *Le coefficient obligatoire des réserves-encaisse* est fixé par la Loi sur les banques. Jusqu'en juin 1967, il était de 8% de l'ensemble des dépôts sujets aux réserves, c'est-à-dire de l'ensemble des dépôts à vue et à préavis en dollars canadiens. Chacun des huit mois qui ont suivi, ce coefficient a été augmenté de 1/2% par mois dans le cas des dépôts à vue et réduit de 1/2% par mois dans le cas des dépôts à préavis. Depuis février 1968, conformément à la Loi sur les banques, les coefficients sont de 12% dans le cas des dépôts à vue et de 4% dans le cas des dépôts à préavis. Depuis janvier 1969, la moyenne des réserves-encaisse doit se calculer sur une quinzaine et non plus sur un mois. Les périodes de réserve sont maintenant les jours ouvrables (1) du 1<sup>er</sup> au 15 du mois et (2) du 16 à la fin mois.

- *Le montant cumulé des excédents journaliers de réserve-encaisse* représente la somme des excédents journaliers des réserves-encaisse depuis le début de la période de réserve.

- *Les réserves secondaires* comprennent les bons du Trésor et les prêts au jour le jour aux négociants en valeurs mobilières, plus tout excédent des réserves-encaisse en sus du minimum requis. Aux termes de l'article 18(2) de la Loi sur la Banque du Canada (révision de 1967), la Banque a le pouvoir d'établir un coefficient minimal des réserves secondaires, compris entre 0 et 12% du passif-dépôts en dollars canadiens. En mars 1968, elle a effectivement fixé un minimum qui remplaçait celui que les banques avaient maintenu jusque-là, à titre volontaire, et qui était d'au moins 7% de leur passif-dépôt en dollars canadiens. Depuis, les banques à charte sont tenues de maintenir des réserves secondaires dont la moyenne mensuelle ne peut être inférieure à un certain coefficient qui, fixé à 6% en mars 1968, a été de 7% d'avril 1968 à mai 1969, de 8% de juin 1969 à juin 1970, de 9% de juillet 1970 à novembre 1971, de 8½% en décembre 1971, de 8% de janvier 1972 à novembre 1974, de 7% en décembre 1974, de 6% à compter de janvier 1975, et 5.5% en mars 1975.

## 10 et 11

Source: Banque du Canada

- *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. Ils ne comprennent pas les prêts au jour le jour, les prêts sur titres, à vue ou à court terme octroyés aux négociants en valeurs mobilières ou aux agents de change, les prêts destinés à financer l'achat d'Obligations d'épargne du Canada lors de leur émission, ni les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation. Les données en fin de trimestre ont été tirées de relevés détaillés des



Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. In order to provide comparable data, the monthly series were revised back to October 1965. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is now classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under "other liabilities" rather than as deductions from loans and other assets. The items affected have been revised back to October 1967.

● *Personal loans against marketable securities* include only loans fully secured by marketable bonds and stocks. Loans to finance the purchase of Canada Savings Bonds at the time of issue are not included. ● *Home improvement loans* comprise loans made for the purposes set out in the National Housing Act. These loans are guaranteed by the Government and are repayable by instalment.

● *Ordinary personal loans* comprise all other personal loans. The classification includes loans secured by motor vehicles or other household property, a large proportion of which are instalment loans. It also includes "all other" loans not secured by motor vehicles or household property though they may be secured in other ways. "All other" loans comprise loans repayable in approximately equal instalments of a blend of interest and principal and other loans. "Loans repayable by instalment" would include some loans to finance the purchase of motor vehicles or other household property as well as student loans once repayment has commenced. The total amount of student loans outstanding is also shown separately in the Table. Student loans are loans made for the purposes set out in the Canada Student Loans Act. They are guaranteed by the Government and are repayable by instalment seven months after the borrower ceases to be a full-time student. ● *Farm improvement loans* comprise loans made for the purposes set out in the Farm Improvement Loans Act.

● *Loans to institutions* include loans to religious, educational, health and welfare institutions. ● *Business loans* are defined as general loans less personal loans and loans to farmers and religious, educational, health and welfare institutions. A breakdown of business loans by industry is given in Table 11. In this classification loans to merchandisers include loans to finance companies that are affiliates of retail merchandisers. ● *Authorizations* are the maximum lines of credit established under which loans are made subject to certain terms and conditions.

prêts; celles des autres mois sont des estimations, basées sur des renseignements partiels.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Afin d'assurer la comparabilité des données, les séries mensuelles ont été révisées, à partir d'octobre 1965. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que tout le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique *Autres éléments du passif*, au lieu d'être défalqué de l'ensemble des prêts et de certains autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967.

● *Les prêts personnels sur titres négociables* ne comprennent que les prêts entièrement gagés par des titres négociables (actions ou obligations). Ne sont pas compris, toutefois, les prêts destinés à financer l'achat d'Obligations d'épargne du Canada lors de leur émission. ● *Les prêts pour l'amélioration des maisons* ne comprennent que les prêts faits en vertu de la Loi nationale de l'habitation. Ces prêts sont garantis par le gouvernement canadien et sont remboursables en plusieurs versements.

● *Les prêts personnels ordinaires* comprennent tous les autres prêts personnels – notamment les prêts gagés par des véhicules automobiles ou par des articles de ménage, remboursables dans la majorité des cas en plusieurs versements. Ils comprennent les *autres catégories* de prêts personnels – c'est-à-dire les prêts personnels ordinaires non gagés par des véhicules automobiles ou par des articles de ménage (bien que certains soient gagés d'une autre façon). Ces *autres catégories* incluent notamment les prêts remboursables par versements approximativement égaux, dont chacun représente l'intérêt couru et un acompte sur le principal. Parmi les *prêts remboursables par versements* figurent certains prêts dont le produit a pu servir à financer l'achat de véhicules automobiles ou d'articles de ménage et les prêts aux étudiants, une fois que l'emprunteur en a commencé le remboursement. Sont recensés comme prêts aux étudiants tous les prêts faits en vertu de la Loi fédérale sur les prêts aux étudiants. Ils sont garantis par le gouvernement canadien et sont remboursables par versements, à compter du septième mois après que l'emprunteur a cessé d'être étudiant à plein temps; l'encours global de ces prêts figure dans une colonne spéciale au Tableau. ● *Les prêts pour améliorations agricoles* sont les prêts faits en vertu de la Loi sur les prêts destinés aux améliorations agricoles. ● *Les prêts aux institutions* sont ceux qui ont été consentis aux institutions religieuses ou aux établissements d'enseignement, d'hospitalisation et de bien-être social. ● *Les prêts aux entreprises* sont les prêts généraux, moins les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. On trouvera au Tableau 11 une ventilation des prêts aux entreprises par secteurs industriels; notons que dans ce Tableau les prêts aux marchands, négociants et commerçants comprennent les prêts à des sociétés de financement des ventes affiliées à certaines entreprises de distribution. ● *Les crédits autorisés* sont des lignes de crédit permettant à un client d'emprunter jusqu'à concurrence d'un montant maximal sous réserve de conditions prédéterminées.



## 12-13

Source: Inspector-General of Banks

Total chartered bank assets and liabilities are classified on a basis consistent with Schedule M of the Bank Act. Data are available from March 1974. Unless otherwise indicated, assets of and liabilities to residents are allocated on the basis of the location of the branch to which they are attributable; foreign currency assets of and liabilities to non-residents are allocated to Head Office/International. *Deposits with banks, Securities, Day-to-day, call and short loans, Items in transit (net)* and *Deposits by banks* include both Canadian and foreign currency items. For this reason, they may differ from series under the same headings shown elsewhere in the Review.

*Securities of the Government of Canada, Corporate securities, Day-to-day loans* in Canadian currency, Canadian dollar *Items in transit* and *Debentures issued and outstanding* are allocated on the basis of total Canadian dollar deposit liabilities. *Day-to-day loans* in foreign currency and foreign currency *Items in transit* are allocated on the basis of total foreign currency deposit liabilities.

- *Bank of Canada notes and deposits.* Deposits are allocated in the same proportion as total statutory deposit liabilities weighted by the appropriate reserve requirement.
- *Securities of provinces* are distributed by province of issue.
- *Securities of municipalities* are distributed by province of issuing authority.
- *Mortgages insured under N.H.A. and Other residential mortgages* are allocated on the basis of the location of the mortgaged property.
- *Loans to provinces* are classified by province.
- *Loans to municipalities* are classified by province of borrower.
- *Personal loans under credit cards* are allocated by province of residence of cardholder.
- *Total personal loans* differ from the series shown in Table 10 because of the inclusion of loans made for the purchase of Canada Savings Bonds in *Fully secured personal loans*.
- *Business loans* outstanding under the various authorization categories differ from the series shown in Table 10 as the latter include commercial and industrial mortgages which are shown separately in Table 12.
- *Wheat Board loans* included in *Loans to grain dealers* are allocated to the three provinces in proportion to total grain deliveries.
- *All other assets* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

- *Deposits by the Government of Canada* are allocated in the same proportion as the total of other deposit liabilities in Canadian currency.
- *Deposits by provinces* are classified according to creditor province.
- *Accumulated appropriations for losses and shareholders' equity* are allocated on the basis of total deposit liabilities.
- *All other liabilities* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

## 12 et 13

Source: Inspecteur général des banques

L'ensemble des avoirs et engagements des banques à charte est classé conformément aux dispositions de l'Annexe M de la Loi sur les banques. Les données sont disponibles à partir de mars 1974. Sauf indication contraire, les créances sur les résidents ainsi que les engagements vis-à-vis des résidents sont répartis selon l'endroit où se trouve la succursale bancaire en cause; les créances en monnaies étrangères sur les non-résidents ainsi que les engagements en devises envers les non-résidents sont présentés en regard de la rubrique Siège social ou opérations internationales. Les postes *Dépôts dans d'autres banques, Titres, Prêts au jour le jour, à vue et à court terme, Solde net des effets en cours de compensation* et *Dépôts d'autres banques* englobent les opérations tant en dollars canadiens qu'en monnaies étrangères. Il est donc possible que les données de ces colonnes diffèrent de celles qui figurent à d'autres tableaux sous les mêmes rubriques.

Les *titres émis par le gouvernement canadien*, les *titres des sociétés*, les *prêts au jour le jour* en dollars canadiens, les *effets en cours de compensation* libellés en dollars canadiens et les "*déventures*" en circulation sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en dollars canadiens. Les *prêts au jour le jour* en devises ainsi que les *effets en cours de compensation* libellés en devises sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en monnaies étrangères.

- *Créances sur la Banque du Canada (dépôts et billets).* Les dépôts sont répartis dans la même proportion que l'ensemble du passif-dépôts (base légale) et pondérés compte tenu du coefficient approprié de réserves.
- Les *titres des provinces* sont ventilés par province émettrice.
- Les *titres des municipalités* sont répartis selon la province à laquelle est rattaché l'organisme émetteur.
- Les *prêts hypothécaires assurés L.N.H.* et les *autres prêts hypothécaires à l'habitation* sont répartis selon l'emplacement de l'immeuble hypothéqué.
- Les *prêts aux provinces* sont ventilés par province.
- Les *prêts aux municipalités* suivant la province de l'organisme emprunteur.
- Les *prêts personnels octroyés sur cartes de crédit* sont répartis selon la province où réside le détenteur de la carte.
- Les données de l'ensemble des *prêts personnels* diffèrent de celles du Tableau 10, du fait que les avances octroyées pour l'achat d'Obligations d'épargne du Canada sont comprises dans les *prêts personnels garantis*.
- Les données des *prêts octroyés aux entreprises* dans le cadre des différentes lignes de crédit diffèrent de la série du Tableau 10, laquelle comprend les prêts hypothécaires commerciaux et industriels, présentés séparément au Tableau 12.
- Les prêts à la Commission canadienne du blé, compris dans les *prêts aux négociants en grains*, sont répartis entre les trois provinces, dans la même proportion que les livraisons de blé.
- Les *autres éléments de l'actif* sont répartis suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'employer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.

- Les *dépôts du gouvernement canadien* sont ventilés comme l'ensemble des autres éléments du passif-dépôts en dollars canadiens.
- Les *dépôts des provinces* sont répartis suivant la province au nom de laquelle les dépôts sont inscrits.
- Les *provisions pour pertes et l'avoir propre des actionnaires* sont ventilés de la même façon que l'ensemble du passif-dépôts.
- Les *autres éléments du passif* sont ventilés suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'appliquer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.

## 14

Source: Bank of Canada

The data relate to averages of Wednesdays and to Wednesdays except for the series on coin held outside banks, which relates to the end of month figure for the previous month. Data for most of the series are available on a weekly basis from January 1955. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

- *Currency outside banks* comprise Bank of Canada notes and coin in circulation. Holdings of notes are calculated by subtracting the amount held by the chartered banks from the total amount of notes outstanding. The amount of coin in circulation outside banks is obtained by subtracting coin held by the chartered banks and the Bank of Canada from the total amount outstanding as reported by the Royal Canadian Mint.
- *Government of Canada deposits* comprise the deposits held in the name of the Receiver General for Canada at the chartered banks. They represent the larger portion of the Government's working balances. They do not include those deposits maintained by the Government of Canada at the Bank of Canada and the Quebec savings banks.
- *Demand deposits and total deposits* are shown net of estimated Canadian dollar items in transit (float).
- *Currency and deposits* comprise holdings of currency outside banks plus Canadian dollar deposits at the chartered banks net of float. The first series shows total deposits, and the second, privately held deposits, (i.e., total deposits less those of the Government of Canada).

## 15

Source: Bank of Canada

Data comprise total foreign currency assets and liabilities of the chartered banks, whether booked in Canada or abroad. The figures include all gold transactions. Published data are available from January 1954. Additional information on foreign currency assets and liabilities booked in Canada can be found in Tables 16 and 17.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer at time of issue. Paper purchased from third parties subsequent to issue is now classified as a security. In December 1970, foreign assets were redefined to include chartered bank holdings of foreign-pay securities issued by Canadian borrowers; previously these securities had been included with Canadian securities. In addition, investments by the banks in controlled corporations abroad were included with foreign assets. The items affected have been revised back to August 1967.

- *Assets* do not include bank premises abroad.
- *Call loans* comprise day, call and short-term loans to investment dealers and stock brokers in foreign currencies.
- *Other assets* include gold coin and bullion, foreign notes and coin, and foreign currency items in transit (float). The last item is frequently a net liability.

## 14

Source: Banque du Canada

Ces données sont, selon le cas, les moyennes mensuelles des mercredis ou les chiffres du mercredi, sauf que, pour la monnaie métallique hors banques, les chiffres retenus sont ceux de la fin du mois précédent. Pour la plupart de ces séries, les données sont disponibles à partir de janvier 1955. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire, le 10 novembre 1969. En août 1970, la Banque Populaire a fusionné avec La Banque Provinciale du Canada.

- *La monnaie hors banques* comprend les billets de la Banque du Canada et la monnaie métallique en circulation dans le public. Le montant des billets est calculé en soustrayant de leur encours le montant détenu par les banques à charte. Le montant de la monnaie métallique hors banques est calculé en soustrayant de l'encours global, d'après les relevés de la Monnaie royale canadienne, le montant détenu par les banques à charte et par la Banque du Canada.
- *Les dépôts du gouvernement canadien* sont les dépôts au nom du Receveur général du Canada dans les banques à charte. Ils représentent la plus forte partie des dépôts en banque du gouvernement canadien. Ils ne comprennent pas les dépôts du gouvernement à la Banque du Canada et dans les banques d'épargne du Québec.
- *Dépôts à vue et ensemble des dépôts*. Les chiffres indiqués sont après déduction du montant net (estimations) des effets canadiens en cours de compensation.
- *Le poste Monnaie et dépôts* comprend la monnaie hors banques, plus les dépôts en dollars canadiens dans les banques à charte, déduction faite des effets canadiens en cours de compensation. La première série englobe l'ensemble des dépôts, tandis que la seconde ne tient compte que de la partie détenue par le public (c'est-à-dire, déduction faite des dépôts du gouvernement canadien).

## 15

Source: Banque du Canada

Ces séries englobent tous les avoirs et engagements des banques à charte en monnaies étrangères, au Canada ou à l'étranger, ainsi que toutes les opérations sur l'or. Ces séries remontent à janvier 1954. On trouvera aux Tableaux 16 et 17 des renseignements supplémentaires sur les avoirs et engagements en monnaies étrangères des sièges et des succursales canadiennes seulement, à l'exclusion des succursales et agences à l'étranger.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leurs bilans annuels, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Cette modification a affecté les séries correspondantes, dans ce Tableau, à compter du 31 octobre 1967. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur au moment de l'émission, tandis que tout le papier cédé aux banques par des tiers postérieurement à l'émission figure à leurs portefeuilles-titres. En décembre 1970, une nouvelle définition des avoirs nets en monnaies étrangères faisait entrer dans cette catégorie les titres d'emprunteurs canadiens payables en monnaies étrangères. Auparavant, ces valeurs figuraient aux rubriques appropriées de titres canadiens. Ont également été assimilés aux avoirs en monnaies étrangères les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries affectées par cette modification ont été révisées, à partir d'août 1967.

- Aucun poste de l'actif dans ce tableau ne tient compte des immeubles des banques à l'étranger.
- *Les prêts à vue* comprennent les prêts en monnaies étrangères au jour le jour, à vue ou à court terme aux négociants en valeurs mobilières et aux agents de change.
- *Les autres éléments de l'actif* comprennent les pièces et lingots d'or, les pièces de monnaie et billets étrangers ainsi que le solde net des effets en monnaies étrangères en cours de compensation – solde souvent négatif.



## 16-17

Source: Bank of Canada

Data cover foreign currency assets and liabilities carried on the books of head offices and branches in Canada. The figures exclude all gold transactions. Back data for the series are available from December 1965. A limited amount of comparable information is available from September 1954. Foreign currency assets and liabilities have been classified by bank and other customers and by country of residence of bank customers. In this classification, foreign banks include the foreign agencies and branches of the Canadian chartered banks. All foreign notes and coin held by chartered banks in Canada are included with U.S. dollar claims on U.S. banks, although a small part of these are holdings of other foreign currencies. Foreign-pay securities issued by Canadian borrowers are included in the assets.

Following the 1967 revision of the Bank Act, the chartered banks began recording as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. Commencing with 30 September 1970, assets and liabilities with residents of Puerto Rico and the U.S. Virgin Islands are included with residents of the United States instead of with residents of all other countries. In June 1973 a change was made in the classification by country of residence. The two groupings, *Other sterling area* and *Continental Europe*, were discontinued and new groupings, *Other EEC countries* and *Other OECD countries*, were introduced. The data for these two groups are reported quarterly rather than monthly. Because of these modifications, the data shown under *All other countries* are not comparable to the previous series shown under the same heading, and are reported quarterly.

● *Other OECD countries* includes the Bank for International Settlements. ● *All other countries* includes the International Bank for Reconstruction and Development.

## 18

Source: Bank of Canada

The data shown are averages of the four or five Wednesdays in the month. The series have been seasonally adjusted by means of the U.S. Bureau of the Census X-11 Method, which employs a variant of the ratio to moving average technique. Since the seasonal adjustment is recalculated when an additional 12 months data become available, the series are subject to annual revisions. The individual series as well as the aggregates are adjusted independently; consequently, the seasonally adjusted components do not necessarily add to the totals. Data are available from July 1954.

La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada. Since January 1970, the two loan categories have reflected a change in the classification of chartered bank holdings of short-term paper. Previously, holdings of paper with an original term-to-maturity of one year or less issued by bank customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record interim profits accumulated during their financial years under "other liabilities"

## 16 et 17

Source: Banque du Canada

Ces données ne comprennent que les avoirs et engagements en monnaies étrangères des sièges ou des succursales canadiennes des banques à charte; en sont exclues toutes les opérations sur l'or. Ces séries remontent à décembre 1965. Des données partielles comparables sont cependant disponibles à partir de septembre 1954. Les avoirs et engagements en monnaies étrangères des banques à charte sont répartis en deux catégories – banques et autres clients – puis suivant le pays de résidence des clients. Cette classification assimile aux banques étrangères les succursales et agences des banques canadiennes à l'étranger. Les monnaies étrangères (billets et pièces) détenues au Canada par les banques à charte sont assimilées à une créance sur les banques américaines, bien qu'elles comprennent, dans une faible proportion d'ailleurs, des monnaies d'autres pays. Les titres libellés en monnaies étrangères émis par des emprunteurs canadiens sont également recensés comme avoirs en monnaies étrangères.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Depuis le 30 septembre 1970, les résidents de Porto-Rico et des Îles Vierges américaines sont considérés pour les fins de ce tableau comme résidents des États-Unis, alors qu'auparavant ils figuraient à la rubrique *Tous autres pays*. La ventilation par pays de résidence des clients a été modifiée en juin 1973; les rubriques *Autres pays de la zone sterling* et *Europe continentale* ont été supprimées tandis que deux rubriques intitulées *Autres pays de la C.E.E.* et *Autres pays de l'O.C.D.E.*, aux données trimestrielles et non pas mensuelles, ont été ajoutées au tableau. En raison de ces modifications, les statistiques concernant *Tous autres pays*, désormais trimestrielles, ne sont plus comparables à celles qui figuraient antérieurement sous la même rubrique.

● *Autres pays de l'O.C.D.E.* comprend notamment la Banque des Règlements Internationaux. ● *Tous autres pays*, la Banque Internationale pour la Reconstruction et le Développement.

## 18

Source: Banque du Canada

Ces données sont les moyennes des quatre ou cinq mercredis du mois. Les séries ont été désaisonnalisées d'après la méthode X-11 du Bureau du Recensement des É.-U., basée sur l'évolution des moyennes mobiles. Les facteurs de désaisonnalisation sont calculés à nouveau chaque fois que deviennent disponibles les données d'une nouvelle période de 12 mois, de sorte que ces séries sont révisées annuellement. Ces facteurs différant d'une série à l'autre, la somme de séries composantes ne concorde pas toujours avec la série qui représente l'ensemble de ces composantes. Ces données remontent à juillet 1954.

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, en novembre 1969. La Banque Populaire a fusionné avec la Banque Provinciale en août 1970. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant ce papier était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique «*Autres éléments du passif*», au lieu d'être défalqué de l'ensemble des prêts et de certains



Rather than as deductions from loans and other assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks' holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of "net foreign assets." In addition, investments by the banks in controlled corporations abroad are included in "net foreign assets." The items affected have been revised back to 2 August 1967.

- *Canadian liquid assets* consist of cash and secondary reserves, Government of Canada bonds and call loans.
- *Total loans* do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

- *General loans* represent business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included.

- *Less liquid Canadian assets* consist principally of loans, mortgage and non-Government of Canada securities.
- *Demand deposits* are net of estimated Canadian dollar items in transit (float).

- *Currency outside banks and chartered bank deposits* have been combined in the Table to show alternative measures of monetary aggregates. All the series are net of float. The currency portion includes Bank of Canada notes held by the general public and coin in circulation.
- *Currency and demand deposits* comprise currency outside banks and Canadian dollar demand deposits at the chartered banks.
- *Currency and privately held deposits* comprise currency outside banks and privately held Canadian dollar deposits including demand deposits, non-personal term and notice deposits, and personal savings deposits.
- *Currency and total deposits* comprise currency outside banks plus total Canadian dollar deposits, including the deposits of the Government of Canada at the chartered banks.

autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967. Avant décembre 1970, les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes que détenaient les banques à charte figuraient à leurs bilans comme titres canadiens – même lorsqu'ils étaient payables en monnaies étrangères. Depuis, ceux de ces titres qui sont libellés en monnaies étrangères figurent au poste *Avoirs en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries statistiques affectées ont été révisées, à partir du 2 août 1967.

- *Les avoirs liquides canadiens* comprennent les réserves-encaisse, les réserves secondaires, les obligations du gouvernement canadien et les prêts à vue sur titres.
- *L'ensemble des prêts* ne comprend pas les catégories spéciales suivantes: prêts au jour le jour, prêts à vue sur titres, prêts hypothécaires et prêts gagés par des Obligations d'épargne du Canada.
- *Les prêts généraux* comprennent les prêts aux entreprises, les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être. Ils ne comprennent pas les prêts aux provinces, aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêt à la consommation.
- *Les avoirs canadiens de seconde liquidité* comprennent essentiellement les prêts, les hypothèques et les titres autres que ceux du gouvernement canadien.
- *Dépôts à vue*. Les effets en dollars canadiens en cours de compensation (estimations) ont été déduits du montant des dépôts.

- *La monnaie hors banques et les dépôts dans les banques à charte* ont été groupés suivant trois définitions différentes des agrégats monétaires. Dans chaque cas les effets en cours de compensation ont été déduits. La monnaie hors banques comprend les billets de la Banque du Canada détenus par le public et la monnaie métallique en circulation.
- Le poste *Monnaie et dépôts à vue* comprend la monnaie hors banques et les dépôts à vue en dollars canadiens dans les banques à charte.
- *Monnaie et dépôts détenus par le public*. Englobent la monnaie hors banques et les dépôts en dollars canadiens détenus par le public, y compris les dépôts à vue, les dépôts non personnels à terme ou à préavis et les dépôts d'épargne personnelle.
- *La monnaie et l'ensemble des dépôts* englobent la monnaie hors banques et tous les dépôts en dollars canadiens, y compris les dépôts du gouvernement canadien dans les banques à charte.

## 19

Source: Bank of Canada

Data are available from July 1954 on a weekly basis. For information on chartered bank cash reserves see Table 9.

● The *Bank Rate* is the minimum rate at which the Bank of Canada makes short-term advances to the chartered banks or to savings banks governed by the Quebec Savings Bank Act. ● *Advances to chartered and savings banks* are short-term loans made by the central bank to these institutions. The weekly average is calculated on the basis of outstanding advances for each business day. ● *Purchase and resale agreements* (PRA) are arrangements under which the Bank of Canada provides short term accommodations as a lender of last resort to investment dealers who are money market "jobbers." When unable to find the necessary financing, these dealers can, as a last resort, arrange to sell securities to the Bank of Canada with an agreement to repurchase them. The rate for purchase and resale agreements is  $\frac{1}{4}$  of one per cent per annum above the average rate on three-month treasury bills at the latest weekly tender, subject to a minimum of Bank Rate minus  $\frac{3}{4}$  of one per cent. Prior to 12 May 1974 the maximum PRA rate was Bank Rate; since then it has been Bank Rate plus  $\frac{1}{2}$  of one per cent.

● *Day-to-day loans* are made by the chartered banks to money market "jobbers" within the limits of their PRA facility with the Bank of Canada. Collateral for these loans consists of short-term Government of Canada direct and guaranteed bonds, treasury bills and bankers' acceptances. In the first series, day-to-day loan rates are shown as the closing rate on Wednesday and in the second, as weekly averages of the daily closing rates. ● *Treasury bills* of three-month and six-month maturity are sold by tender at weekly auctions, normally held on Thursdays. Bids may be submitted by the Bank of Canada, the chartered banks and investment dealers who are primary distributors of Government of Canada securities. Treasury bills are sold at a discount and the yields are calculated as the amount of the discount from par relative to the amount paid, on the basis of a 365-day year. The weekly treasury bill tender rate is a weighted average of the yields on successful bids. From time to time, there have been special issues of treasury bills with maturities of more than six months and less than one year.

## 20

Sources: Bank of Canada, Central Mortgage and Housing Corporation, Board of Governors of the Federal Reserve System, Bank of England.

Data are from the above sources unless indicated otherwise in the Table. Historical series, available for the Canadian rates shown, can be obtained on request.

● *Government of Canada security yields* refer to direct debt payable in Canadian dollars, including extendible issues but excluding perpetuals and Canada Savings Bonds. Treasury bill yields are averages of rates at the Thursday tender following the Wednesday date shown. Weekly data are given in Table 19. Average yields on other Government securities are calculated from Wednesday mid-market closing prices. The yields to maturity on recent CSB issues have been: 7.30% for the 1 November 1972 series, 7.54% for the 1 November 1973 series, 9.75% for the 1 November 1974 series and 9.38% for the 1 November 1975 series. ● The *McLeod, Young, Weir bond yield averages* relate to the last business day of the month. The average of the terms-to-maturity of the bonds in each series has recently been about 20 years. The composition of the bond portfolio for each series is available on request from McLeod, Young, Weir and Company Limited. ● *Finance company paper*—Prior to April 1973 the series are averages of rates posted for 90-day paper by major participants in the market, weighted by the amount of paper outstanding for each of the companies included. Since March 1973 the rate shown is the Bank of Canada's best estimate of operative market trading levels on the date indicated for major borrowers' paper.

## 19

Source: Banque du Canada

Ces données sont recueillies hebdomadairement depuis juillet 1954. On trouvera au Tableau 9 des détails sur les réserves-encaisse des banques à charte.

● *Le taux d'escompte* est le taux minimal auquel la Banque du Canada consent des avances à court terme aux banques à charte, ainsi qu'aux banques d'épargne régies par la Loi des banques d'épargne du Québec. ● *Les avances aux banques à charte et aux banques d'épargne* sont des prêts à court terme consentis par la banque centrale à ces institutions. La moyenne hebdomadaire est celle des encours de tous les jours ouvrables de la semaine. ● *Les pensions* sont des facilités de crédit à court terme que la Banque du Canada, à titre de prêteur de dernier ressort, met à la disposition des négociants en valeurs mobilières agréés comme agents du marché monétaire, lorsque ces négociants ne peuvent obtenir ailleurs les disponibilités nécessaires. Ils ont alors la faculté, en dernier recours, de céder des titres à la Banque du Canada, à condition de s'engager à les reprendre par la suite. Le taux d'intérêt applicable aux pensions est de  $\frac{1}{4}$ % plus élevé que le taux moyen des bons du Trésor à 3 mois à la dernière adjudication hebdomadaire, sous réserve d'un minimum égal au taux d'escompte diminué de  $\frac{3}{4}$ %. Jusqu'au 12 mai 1974, le taux maximum des pensions était égal au taux d'escompte; depuis, il peut dépasser ce dernier de  $\frac{1}{2}$ %.

● *Les prêts au jour le jour* sont des prêts des banques à charte aux agents agréés du marché monétaire, dans le cadre des crédits de pension ouverts à ceux-ci par la Banque du Canada. Ces prêts sont gagés par des obligations à court terme émises par le gouvernement canadien ou sous sa garantie, par des bons du Trésor ou par des acceptations bancaires. La première série retrace l'évolution des taux des prêts au jour le jour à la clôture le mercredi; la seconde série, la moyenne hebdomadaire des taux de clôture journaliers. ● *Des bons du Trésor* à 3 et à 6 mois sont adjudgés chaque semaine, normalement le jeudi. Peuvent présenter des soumissions: la Banque du Canada, les banques à charte et les négociants en valeurs mobilières agréés comme distributeurs initiaux des titres du gouvernement canadien. Les bons du Trésor s'achètent à un prix inférieur à leur valeur nominale et leur rendement est le rapport, exprimé en % et ramené à une base de 365 jours, entre l'escompte et le prix d'achat. Le taux d'adjudication hebdomadaire des bons du Trésor est la moyenne pondérée des rendements pour les soumissions qui ont été acceptées. Il y a, de temps à autre, des émissions spéciales de bons du Trésor, dont l'échéance varie de plus de six mois à moins d'un an.

## 20

Sources: Banque du Canada, Société Centrale d'Hypothèques et de Logement, Conseil des Gouverneurs du Système de Réserve Fédérale, Banque d'Angleterre

Sauf indication contraire, ces données proviennent des sources ci-dessus. En ce qui concerne les taux canadiens, on peut obtenir sur demande les données antérieures, dans la mesure où elles sont disponibles.

● *Rendement moyen des titres du gouvernement canadien*. Seuls sont considérés ici les titres libellés en dollars canadiens émis par le gouvernement, y compris les émissions à échéance progeable; les rentes perpétuelles et les Obligations d'épargne du Canada sont exclues du calcul. Le taux de rendement des bons du Trésor est la moyenne des taux auxquels ont été adjudgés les bons le jeudi, lendemain du mercredi indiqué; on trouvera les données hebdomadaires au Tableau 19. Le taux de rendement des autres titres du gouvernement canadien est calculé sur la moyenne des cours acheteur et vendeur à la clôture le mercredi. Le taux actuariel de rendement des Obligations d'épargne du Canada s'établit comme suit pour les dernières émissions: celle du 1<sup>er</sup> novembre 1972, 7.30%; celle du 1<sup>er</sup> novembre 1973, 7.54%; celle du 1<sup>er</sup> novembre 1974, 9.75%; celle au 1<sup>er</sup> novembre 1975, 9.38%. ● *Le rendement moyen publié par McLeod, Young, Weir* est calculé sur les cours à la clôture le dernier jour ouvrable du mois. L'échéance moyenne des obligations, pour chacune des deux séries, se situe, depuis quelque temps déjà, aux alentours de 20 ans. La maison McLeod, Young, Weir & Co. Ltd. fournit, sur demande, pour chacune des deux séries, la liste des obligations retenues pour le calcul du rendement. ● *Papiers des sociétés de financement*—Jusqu'à avril 1973, les données sont des moyennes des taux affichés



● Rates on *bankers' acceptances* are mid-market rates for typical quotes on the Wednesday date shown. ● *Chartered bank rates for 90-day deposit receipts* since December 1974 and between November 1970 and May 1972 are weighted averages of actual rates on all large transactions for the week ending on the last Wednesday of the month. Between June 1972 and December 1974, the rates shown were those prevailing under the Winnipeg Agreement. ● *Non-chequable savings deposits* were introduced by the chartered banks in May 1967 following the revision of the Bank Act. ● *Swapped deposits* are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken to convert back into Canadian dollars at maturity. The rates shown are averages, weighted by volume, of all large transactions for the week ending on the last Wednesday of the month.

● The *prime business loan rate* is the interest rate charged to the most credit-worthy borrowers. The rate shown is as at month-end; when there are differences in the rate charged by individual banks, the most typical rate or rates are taken. In May 1973, the chartered banks raised the prime rate for large business loans and introduced a special base rate for small business loans. The rate shown in the table applies to large business loans; the base rates for small business loans including loans to farmers and fishermen are typically somewhat lower and apply to loans under authorizations of \$200,000 or less. ● *The average rate on new demand loans* is derived from a quarterly sample survey of chartered bank lending rates, initiated by the Bank of Canada in November 1968 with the co-operation of the chartered banks. The survey covers all loan transactions whereby a customer's account is credited with funds, whether under existing, new or renewed authorizations. It specifically excludes unsecured personal loans, residential mortgage loans, day loans, call loans and loans to grain dealers. Bank branches, selected for the survey, report the details of all their loans made on three consecutive days near the middle of each quarter. In total 125 branches are involved, and they have reported on approximately 5,000 loans each quarter. The rates shown are weighted by dollar volume.

● *Trust company rates* on five-year guaranteed investment certificates are monthly averages of the weekly rates quoted by a number of large trust companies. Prior to January 1966, the data are averages of the rates quoted on the last Wednesday of each month. ● *Mortgage lending rates.* The prime conventional mortgage rate is a simple average of rates charged by a number of large institutional lenders for residential mortgage loans. Since October 1967 the NHA rates shown are weighted averages of rates charged by the approved lenders.

● *United States rates.* For comparability with Canadian rates, the U.S. Treasury bill rate and the commercial paper rate have been adjusted to a 365-day true yield basis from a 360-day discount basis. Treasury bill yields are averages of rates at the Monday tender nearest the Wednesday date shown. The rate on federal funds refers to transactions in Federal Reserve funds, i.e., the borrowing or lending by banks of "excess" reserves on deposit with Federal Reserve banks. The rate shown is published by the Federal Reserve Bank of New York and is an average for the week ending Wednesday of the daily rate most representative of each day's trading in the New York market. Yields on three-year to five-year Government bonds are averages of quotes on selected issues on the last Wednesday of the month. Moody's corporate industrial bond average includes 38 bonds; the yields shown are averages as at the last Wednesday of the month. Since April 1971 the rates shown for commercial paper are for 90-119 day dealer-placed prime commercial paper as at the last Wednesday of the month, supplied by the Federal Reserve Bank of New York. Prior to that time, the rates shown are estimated mid-market rates for 90-day dealer-placed commercial paper. The prime rates shown are predominate rates as at "month-end". Beginning November 1971 several banks adopted floating prime rates. In April 1973, a dual prime rate system was introduced for large and small business loans; the rates shown since then apply to large business loans.

par les principaux utilisateurs sur le marché pour le papier à 90 jours, pondérées par l'encours du papier de chacune des sociétés recensées. Depuis mars 1973, les données représentent la meilleure estimation des taux effectivement pratiqués sur le marché, aux dates indiquées, par les principaux emprunteurs.

● Le taux d'intérêt sur les *acceptations bancaires* est la moyenne des taux acheteur et vendeur les plus représentatifs le mercredi en question. ● De novembre 1970 à mai 1972 et depuis décembre 1974, les taux d'intérêt des *certificats de dépôt à 90 jours des banques à charte* sont une moyenne pondérée des taux auxquels s'effectuent toutes les grosses opérations au cours de la semaine se terminant le dernier mercredi du mois. De novembre 1972 à décembre 1974, figurent les taux déterminés dans le cadre de l'accord de Winnipeg. ● *Les dépôts d'épargne non transférables par chèque* ont été introduits par les banques en mai 1967, à la suite de la révision de la Loi sur les banques. ● *Les dépôts-swaps* sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôt à terme dans une banque, qui s'est engagée par un contrat de change à terme à les reconvertir en monnaie canadienne à l'échéance. (Le jumelage des deux opérations de change constitue le swap.) Le taux indiqué est la moyenne des taux, pondérés par le montant, de toutes les opérations importantes de ce genre au cours de la semaine qui s'est terminée le dernier mercredi du mois. ● *Le taux de base des prêts aux entreprises* est le taux applicable aux entreprises dont le crédit est de tout premier ordre. Le chiffre indiqué correspond au taux appliqué en fin de mois; lorsque les banques ne pratiquent pas toutes le même taux, on retient le plus représentatif. En mai 1973, les banques à charte ont relevé le taux de bases des prêts aux grosses entreprises et introduit un taux de base spécial pour les prêts aux petites entreprises. Le taux indiqué est celui des prêts aux grosses entreprises; les taux de base des prêts aux petites entreprises, aux agriculteurs et aux pêcheurs notamment, sont généralement un peu moins élevés et s'appliquent aux prêts octroyés dans le cadre de crédits autorisés de \$200,000 ou moins. ● *Le taux d'intérêt moyen des nouveaux prêts à vue* est tiré d'enquêtes sur les taux débiteurs des banques à charte faites trimestriellement par la Banque du Canada depuis novembre 1968, en collaboration avec les banques à charte. L'enquête porte sur toutes les opérations de prêt qui se traduisent par un crédit au compte du client dans le cadre de crédits autorisés – nouveaux, renouvelés ou déjà en vigueur. Sont spécifiquement exclus, toutefois: les prêts personnels autres que sur titres, les prêts hypothécaires à l'habitation, les prêts au jour le jour, les prêts à vue sur titres et les prêts aux négociants en céréales. Ces relevés portent sur tous les prêts consentis au cours de trois jours consécutifs, vers le milieu de chaque trimestre, par 125 succursales, désignées dans chaque cas. Le nombre de ces prêts est, en moyenne de l'ordre de 5,000. Le taux indiqué est la moyenne des taux pratiqués, après pondération par le montant des prêts effectués à chacun de ces taux.

● Le taux des certificats de placement garantis à 5 ans des *sociétés de fiducie* est la moyenne mensuelle des taux hebdomadaires affichés par un échantillon très représentatif des plus importantes sociétés de fiducie. Avant janvier 1966, toutefois, le taux indiqué est la moyenne des taux du dernier mercredi du mois. ● *Prêts hypothécaires.* Le taux préférentiel des prêts hypothécaires ordinaires est la moyenne arithmétique des taux appliqués sur les prêts à l'habitation par un certain nombre d'établissements prêteurs importants. À partir d'octobre 1967, les taux L.N.H. indiqués sont une moyenne pondérée des taux effectivement appliqués par les prêteurs agréés.

● *Les taux d'intérêt aux États-Unis.* Afin de les rendre comparables aux taux canadiens, les taux américains des bons du Trésor et du papier commercial ont été ramenés de la base «360 jours/valeur escomptée» à la base canadienne «365 jours/valeur nominale». Le taux de rendement des bons du Trésor est la moyenne des taux à l'adjudication du lundi précédant le mercredi indiqué. Le taux des «federal funds» est celui qui est appliqué aux opérations en «federal funds», c'est-à-dire aux prêts ou aux emprunts d'excédents de réserve auprès d'une Banque de Réserve Fédérale (B.R.F.). Le taux indiqué, qui est publié par la Banque de Réserve Fédérale de New-York, est la moyenne hebdomadaire des taux les plus représentatifs de chaque jour de la semaine se terminant le mercredi, pour les opérations de ce genre sur la place de New-York. Le taux de rendement des obligations du gouvernement fédéral, échéance de 3 à 5 ans, est basé sur la moyenne des cours d'un échantillon représentatif de ces titres, le dernier mercredi du mois. L'indice Moody des obligations industrielles porte sur 38 titres: le rendement indiqué est la



● *Euro-dollar deposit rates* in London are the mid-market noon rates for the Wednesday dates shown. ● *The forward premium or discount (—) on the U.S. dollar in Canada* is the annual interest rate equivalent of the spread between the spot and forward exchange rates for U.S. dollars in Canada computed on the basis of mid-market closing quotations for the Wednesday dates shown. ● *Covered differential* represents the spread between comparable Canadian and U.S. short-term rates after allowance has been made for the forward premium or discount on the U.S. dollar in Canada. The covered differentials on Canada–U.S. three-month treasury bills are calculated from Wednesday mid-market closing quotations. The covered differentials on Canada–U.S. 90-day short-term paper are calculated from the data shown for Canadian finance company paper and U.S. commercial paper.

## 21–24

Source: Bank of Canada

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: prior to 3 May 1962 US \$1.00 = \$1.00, thereafter US \$1.00 = \$1.081; prior to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; from 24 May 1968 to 26 October 1969 1DM = \$.270, thereafter 1DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Holdings are shown at par value where available, in other cases at book value.

● *General public holdings* (Table 21) are obtained as a residual. The general public includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders. A more detailed breakdown of the general public's holdings is shown in Table 22. ● *Government of Canada accounts* (Table 21 and 22) include pension funds of federal Crown corporations and government agencies. Holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees are excluded; these are included with general public holdings. ● *The Government of Canada Securities Investment Account* (Table 21) includes market issues only. ● The holdings of all *life insurance* companies are available only at year-end. The quarterly distribution is estimated from monthly data on investment transactions by sixteen major life insurance companies. ● *Local credit union* holdings of Government of Canada securities only are shown prior to 1967 (Table 22). ● *Other non-market securities* (Table 23) are held by the Unemployment Insurance Fund and since March 1966, by the Canada Pension Plan. On 31 December 1971, the special non-marketable securities owned by the Unemployment Insurance Commission were redeemed and the amount transferred to the Unemployment Insurance Account in the accounts of the Government of Canada, in accordance with the Unemployment Insurance Act, 1971.

moyenne des données du dernier mercredi du mois. Depuis avril 1971, le taux indiqué pour le papier commercial est celui du papier de premier choix – échéance de 90 à 119 jours –, placé par des négociants, au dernier mercredi du mois; ces données sont publiées par la Banque de Réserve Fédérale de New-York. Jusqu'alors, le taux indiqué était une moyenne estimative des cours acheteur et vendeur du papier commercial à 90 jours placé par des négociants. Les taux de base indiqués sont les taux les plus représentatifs appliqués en fin de mois. À partir de novembre 1971, plusieurs banques ont adopté des taux de base flottants. En avril 1973, les banques ont mis en vigueur une double structure comportant des taux différents pour les prêts aux petites et aux grosses entreprises; les taux mentionnés depuis lors sont ceux qui s'appliquent aux prêts aux grosses entreprises.

● *Le taux des dépôts en euro-dollars* à Londres est la moyenne des taux à midi le mercredi indiqué. ● *Le report ou le déport (—) sur le dollar É.-U. à 90 jours* est l'écart converti en taux d'intérêt par an, entre le cours au comptant et le cours à terme du dollar É.-U. au Canada, à la clôture le mercredi indiqué, les cours retenus étant la moyenne des cours acheteur et vendeur.

● *L'écart, change à terme compris*, représente l'écart entre les rendements, exprimés en taux annuels, de titres canadiens et américains de même nature – par exemple des bons du Trésor – compte tenu du report ou du déport, calculé comme ci-dessus, pour la couverture du change à terme. L'écart, change à terme compris, entre les taux du papier à court terme (90 jours) au Canada et aux États-Unis, est calculé à partir des taux applicables au papier des sociétés canadiennes de financement et au papier commercial américain.

## 21 à 24

Source: Banque du Canada

La valeur nominale des titres payables en devises a été convertie en dollars canadiens aux taux suivants: avant le 3 mai 1962, \$É.-U. 1 = \$1; par la suite, \$É.-U. 1 = \$1.081; avant le 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite, £1 = \$2.595. Du 24 mai 1968 au 26 octobre 1969, DM1 = \$0.270; par la suite, DM1 = \$0.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$0.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Les titres figurent à leur valeur nominale, lorsqu'elle est connue; à leur valeur comptable, dans le cas contraire.

● Le montant des titres détenus par le *public* (Tableau 21) a été obtenu en déduisant de l'encours global le montant des autres portefeuilles. Figurent dans cette catégorie, les autres banques centrales, les négociants en valeurs mobilières, les établissements financiers non bancaires et les autres détenteurs au Canada ou à l'étranger. Une ventilation plus complète des titres détenus par le public figure au Tableau 22. ● Le poste *Portefeuilles du gouvernement canadien* (Tableaux 21 et 22) comprend les portefeuilles des caisses de retraite des sociétés de la Couronne et des agences du gouvernement canadien. Les Obligations d'épargne du Canada achetées par les fonctionnaires du gouvernement d'après le Mode d'épargne sur le salaire ne figurent pas à cette rubrique, mais font partie des portefeuilles du public. ● La *Caisse de placements du gouvernement canadien* (Tableau 21) n'a en portefeuille que des titres négociables. ● Les données concernant les portefeuilles de l'ensemble des *compagnies d'assurance-vie* ne sont disponibles qu'en fin d'année et les répartitions trimestrielles sont des estimations basées sur les opérations d'investissement d'après les déclarations mensuelles de seize importantes compagnies d'assurance-vie. ● Jusqu'à 1967, les données concernant les *credit unions locales* ne comprenaient que les portefeuilles de titres du gouvernement canadien (Tableau 22). ● Les détenteurs des *autres titres non négociables du gouvernement canadien* (Tableau 23) sont la Caisse d'assurance-chômage et, depuis mars 1966, le Régime de pensions du Canada. Le 31 décembre 1971, conformément aux dispositions de la Loi de 1971 sur l'assurance-chômage, les titres spéciaux non négociables appartenant à la Commission d'assurance-chômage ont été rachetés et le produit en a été crédité au Compte d'assurance-chômage ouvert dans les comptes du gouvernement canadien.

## 25-26

Source: Bank of Canada

Treasury bills, Canada Savings Bonds and other non-market issues are not included in the data. The guaranteed issues comprise those of the Canadian National Railways. Unless an earlier call date is given in the notes below, issues are non-callable. Issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Information on treasury bill issues can be found in Table 19. For the totals of Government of Canada direct and guaranteed debt outstanding at month-ends, see Table 23. Complete details of loans outstanding are published annually in "Loans of Government of Canada and Loans Guaranteed by the Government of Canada." Special features of a number of issues are as follows.

- (a) At 14 June 1975, \$116,041,000 was exchanged into an equal par value of 8%, 15 December 1985.
- (b) Subject to partial redemption at par for the sinking fund on each interest payment date, commencing with 15 April 1965. The earliest call date is 15 October 1977.
- (c) Exchangeable for an equal par value of 7¼%, 1 August 1981.
- (d) This item represents the cancellation of securities held by purchase funds.
- (e) Callable after 30 days notice.
- (f) Callable after 30-60 days notice.
- (g) Callable after 1 June 1974.
- (h) Callable after 15 January 1975.
- (i) The Canadian dollar equivalent of an US\$100 million issue; US\$72 million was delivered 11 June 1968, US\$13 million 15 October 1968 and the remainder in January 1969. The earliest call date is 1 June 1978.
- (j) Callable after 15 September 1996.
- (k) On March 18, 1975, the Government of Canada announced that the 3% perpetual bonds will be redeemed at par on September 15, 1996.
- (l) Exchangeable from 1 July 1976 to 31 December 1976 into an equal par value of 7½%, 1 July 1982.
- (m) Exchangeable from 1 October 1977 to 31 March 1978 into an equal par value of 8%, 15 December 1985.
- (n) Exchangeable from 1 December 1979 to 31 May 1980 into an equal par value of 8%, 1 December 1987.
- (o) Exchangeable from 1 April 1978 to 30 September 1978 into an equal par value of 8%, 1 April 1984.
- (p) Exchangeable on or before 1 November 1976 into an equal par value of 9¼%, 1 February 1982.
- (q) Exchangeable on or before 1 January 1978 into an equal par value of 9¼%, 1 April 1984.
- (r) Exchangeable from 1 January 1979 to 29 June 1979 into an equal par value of 8¾%, 1 October 1984.
- (s) Exchangeable on or before 31 October 1977 into an equal par value of 9%, 1 February 1980.
- (t) Exchangeable from 1 January 1980 to 30 June 1980 into an equal par value of 9½%, 1 October 1985.

## 25 et 26

Source: Banque du Canada

Ces tableaux ne tiennent pas compte des bons du Trésor, ni des Obligations d'épargne du Canada ou autres titres non négociables. Les obligations garanties par le gouvernement canadien sont celles du Canadien National. Les titres ne peuvent être rachetés par anticipation, sauf indication contraire ci-dessous. La valeur nominale des titres libellés en devises étrangères a été convertie en dollars canadiens au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. On trouvera au Tableau 19 des détails concernant les bons du Trésor. Le Tableau 23 donne l'encours, en fin de mois, des titres émis ou garantis par le gouvernement canadien. On trouvera dans la brochure «Emprunts du gouvernement du Canada et emprunts garantis par le gouvernement du Canada», que publie annuellement la Banque, une description détaillée de tous les emprunts en cours. Les renvois ci-dessous indiquent les particularités de certaines émissions.

- (a) Le 14 juin 1975, \$116,041,000 de titres ont été échangés contre des obligations 8% 15 décembre 1985.
- (b) Emprunt sujet à remboursement partiel par le fonds d'amortissement, au pair, aux dates d'échéance des coupons, à partir du 15 avril 1965; ne peut être remboursé intégralement par anticipation avant le 15 octobre 1977.
- (c) Échangeables, au pair, contre des obligations 7¼% 1<sup>er</sup> août 1981.
- (d) Annulation de titres détenus par la Caisse pour le rachat de titres.
- (e) Remboursables par anticipation, moyennant préavis de 30 jours.
- (f) Remboursables par anticipation, moyennant préavis de 30 à 60 jours.
- (g) Remboursables par anticipation, après le 1<sup>er</sup> juin 1974.
- (h) Remboursables par anticipation, après le 15 janvier 1975.
- (i) Contrevaleur en dollars canadiens d'une émission de 100 millions de dollars É.-U., dont une tranche de 72 millions fut livrée le 11 juin 1968, une autre de 13 millions le 15 octobre 1968 et le solde de 15 millions en janvier 1969. Ces obligations ne peuvent être remboursées par anticipation avant le 1<sup>er</sup> juin 1978.
- (j) Remboursables par anticipation après le 15 septembre 1966.
- (k) Le 18 mars 1975, le gouvernement canadien a annoncé que les rentes perpétuelles 3% seront remboursées à leur valeur nominale le 15 septembre 1996.
- (l) Échangeables, au pair, du 1<sup>er</sup> juillet 1976 au 31 décembre 1976, contre des obligations 7½% 1<sup>er</sup> juillet 1982.
- (m) Échangeables, au pair, du 1<sup>er</sup> octobre 1977 au 31 mars 1978, contre des obligations 8% 15 décembre 1985.
- (n) Échangeables, au pair, du 1<sup>er</sup> décembre 1979 au 31 mai 1980, contre des obligations 8% 1<sup>er</sup> décembre 1987.
- (o) Échangeables, au pair, du 1<sup>er</sup> avril 1978 au 30 septembre 1978, contre des obligations 8% 1<sup>er</sup> avril 1984.
- (p) Échangeables, au pair, au plus tard le 1<sup>er</sup> novembre 1976, contre des obligations 9¼% 1<sup>er</sup> février 1982.
- (q) Échangeables, au pair, au plus tard le 1<sup>er</sup> janvier 1978, contre des obligations 9¼% 1<sup>er</sup> avril 1984.
- (r) Échangeables, au pair, du 1<sup>er</sup> janvier 1979 au 29 juin 1979, contre des obligations 8¾% 1<sup>er</sup> octobre 1984.
- (s) Échangeables, au pair, au plus tard le 31 octobre 1977, contre des obligations 9%, 1<sup>er</sup> février 1980.
- (t) Échangeables, au pair, du 1<sup>er</sup> janvier 1980 au 30 juin 1980, contre des obligations 9½%, 1<sup>er</sup> octobre 1985.



## 27

Source: Bank of Canada

Prices are closing mid-market prices for the dates shown. Market yields are expressed in per cent per annum to maturity if at a discount, and to earliest call date if at a premium. For information on issues callable before maturity see Tables 25–26 and notes. Data on the amounts outstanding for each issue can be found in Table 26. Treasury bill yields can be found in Table 19. ● *The long-term average yield* is an average of all direct Government of Canada issues due or callable in 10 years or over excluding perpetuals.

## 28–34

Source: Bank of Canada

Data shown are subject to revision. These series cover all public issues and most private placements with an original term-to-maturity of more than one year. The data for all levels of government include guaranteed issues. For the purpose of these tables, Canadian dollar issues placed in overseas markets are included with foreign currency issues.

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: from 30 September 1950 to 3 May 1962 US\$1.00 = \$1.00, thereafter US\$1.00 = \$1.081, from 30 September 1950 to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; prior to 26 October 1969 1DM = \$.270, thereafter 1DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 Government of Canada issues payable in foreign currency have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. All other foreign issues have been converted into Canadian dollars at the average noon market rate for the month. In the case of optional-pay issues, the option most favourable to the lender has been used. Data on gross new issues, retirements and net new issues of Government of Canada securities and provincial and corporate bonds are available quarterly from 1935; data on gross new bond issues payable in foreign currencies, total and U.S. dollars, are available from 1960.

● *Provincial bonds* include issues purchased by provincial accounts and with Quebec Pension Plan funds. Retirements of provincial bonds do not include payments into sinking funds. ● *Municipal bonds* do not include issues guaranteed by the provinces (already included in provincial bonds) and issues sold directly to provinces and their agencies, which are shown in Table 32. Retirements of municipal bonds do not include payments into sinking funds. The quarterly data for municipal retirements are estimated by pro-rating annual estimates and including partial data for large municipalities when available. ● *Corporate bonds* include all issues of Canadian corporations payable in Canadian dollars or in other currencies with the exception of finance company and commercial paper with an original term-to-maturity of one year or less and issues sold to a parent company, whether this parent is incorporated in Canada or abroad.

● *New preferred and common stock issues* are shown at offering prices, and retirements at the actual amount paid by the corporation. Canadian stocks payable in foreign currencies include stocks issued in foreign currencies or with dividends payable in foreign currencies. Pursuant to section 91 of the Canadian and British Insurance Companies Act, common stock retirements do not include purchases by life insurance companies of their own stock. Common stock retirements in 1961 and 1964 reflect the distribution by British Columbia Power Corporation to shareholders of funds received from the Province of British Columbia in payment for the common and

## 27

Source: Banque du Canada

Les cours indiqués sont la moyenne des cours acheteur et vendeur à la clôture du marché le mercredi. Les rendements sont exprimés en % par année, jusqu'à l'échéance si le cours est inférieur à 100 et jusqu'à la première date prévue pour un remboursement par anticipation, dans le cas contraire. On trouvera aux Tableaux 25 et 26 et dans les notes qui s'y rapportent des renseignements sur les émissions remboursables par anticipation, au Tableau 26 l'encours de chaque emprunt et au Tableau 19 le taux de rendement des bons du Trésor. ● *Le taux de rendement moyen du long terme* est la moyenne des rendements de tous les titres émis par le gouvernement canadien qui ne seront ni échus ni rachetables par anticipation avant dix ans, à l'exclusion des rentes perpétuelles.

## 28 à 34

Source: Banque du Canada

Ces données sont sujettes à révision. Elles englobent toutes les émissions à échéance initiale de plus d'un an lancées dans le public et la plupart de celles qui ont été placées à titre privé. Les emprunts du gouvernement canadien, des provinces et des municipalités comprennent les obligations émises sous garantie de ces derniers. Les titres libellés en dollars canadiens placés sur les marchés d'outre-mer sont assimilés dans ces tableaux aux titres libellés en monnaies étrangères.

La valeur nominale des émissions du gouvernement canadien libellées en monnaies étrangères a été convertie en dollars canadiens aux cours suivants: du 30 septembre 1950 au 3 mai 1962, \$É.-U. 1 = \$1; par la suite \$É.-U. 1 = \$1.081; du 30 septembre 1950 au 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite £1 = \$2.595; avant le 26 octobre 1969, DM1 = \$0.270; par la suite DM1 = \$0.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$0.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Pour toutes les autres émissions en monnaies étrangères, on utilise comme taux de conversion la moyenne mensuelle des cours du change à midi. Dans le cas des titres libellés à la fois en dollars canadiens et en une autre devise, l'option la plus favorable aux prêteurs a été retenue. Les statistiques relatives aux opérations suivantes sont disponibles sur une base trimestrielle à partir de 1935 : émissions brutes, rachats et émissions nettes de titres du gouvernement canadien ainsi que d'obligations des provinces et des sociétés. Sont disponibles à dater de 1960 des séries sur les émissions brutes d'obligations libellées en monnaies étrangères, à savoir le montant global et la portion libellée en dollars É.-U.

● *Les obligations des provinces* comprennent les titres achetés par une province ou avec des fonds provenant du Régime de rentes du Québec. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. ● *Les obligations municipales* ne comprennent ni les titres émis sous la garantie d'une province, ceux-ci étant recensés comme obligations provinciales, ni les titres vendus directement aux provinces ou à leurs agences, recensés au Tableau 32. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. Les données trimestrielles concernant les amortissements des titres des municipalités sont des estimations obtenues en divisant par 4 le montant des amortissements prévus pour l'année entière, sauf que des données plus précises sont parfois disponibles pour certaines grosses municipalités.

● *Les obligations des sociétés* englobent toutes les émissions de sociétés canadiennes payables en dollars canadiens ou en monnaies étrangères, à l'exclusion, toutefois, du papier émis par les sociétés de financement et du papier commercial dont l'échéance à l'émission ne dépasse pas un an, ainsi que des émissions vendues à des sociétés mères, que ces dernières aient été constituées au Canada ou à l'étranger.

● *Les émissions d'actions ordinaires et privilégiées* figurent au prix d'émission et les rachats au prix effectivement payé par la société intéressée. Sont considérées comme actions payables en monnaies étrangères celles dont le principal ou les dividendes sont payables en monnaies étrangères. Les rachats d'actions ordinaires ne comprennent pas le rachat de ses propres actions effectué par une compagnie d'assurance-vie en vertu de l'article 91 de la Loi sur les compagnies



preferred shares of British Columbia Electric Company Limited; the data reflect in 1963 the purchase by Quebec Hydro of privately owned hydro-electric companies and, in 1972 the purchase by the Nova Scotia Power Commission of Nova Scotia Light and Power Company, Limited. ● *Financial corporations* (Table 34) include the finance company subsidiaries of automobile companies; to the end of 1972, all other subsidiary companies engaged in financing the parent companies' sales are classified with the parent company; from 1973 they are classified as financial.

● *Transactions of other institutions and foreign debtors* comprise issues of Canadian religious and other institutions and Canadian dollar issues of foreign debtors. New issues of foreign debtors amounted to \$20 million in 1961, \$5 million in 1964, \$25 million in the first quarter and \$7 million in the fourth quarter of 1965, \$20 million in 1966, \$20 million in 1967, \$15 million in 1968, \$25 million in 1971, \$20 million in 1972 and \$20 million in 1975. Foreign debtor issues have been retired throughout the period covered. In Table 30, the small amount of security issues of institutions payable in foreign currencies has been included in the total. ● Figures for *short-term finance and loan company paper* are based on a Bank of Canada survey (see Table 35) covering companies known to account for a very large share of the industry. The series from March 1965 on are not comparable with those in Table 44.

## 35

Sources: Bank of Canada, Statistics Canada, Royal Commission on Banking and Finance.

Treasury bills and other short-term paper comprise instruments with an original term of one year or less. The data do not include bills and notes placed with parent or affiliated companies. Corporate data exclude notes placed directly with chartered banks. Short-term loans from Canadian and foreign banks are not included in the statistics.

● *Sales finance and consumer loan company paper* includes notes issued by wholly owned finance company subsidiaries of all manufacturers and merchandisers. Data for the period prior to March 1965 are obtained from the Statistics Canada publication "Business Financial Statistics" and from a survey conducted by the Bank of Canada. Subsequent data are based solely on a survey by the Bank of Canada, covering companies known to account for a very large proportion of all paper issued. As a result of changes in the coverage due to the entry of new participants in the survey, mergers and the elimination of some companies going into receivership, breaks in the series occur at March 1965 and December 1968. Data on *sales finance and other commercial paper* are based on a survey by the Bank of Canada covering companies known to have issued short-term paper; it is estimated that a high proportion of all paper issued is covered by this survey. ● *Bankers' acceptances* are not included with the data on "other commercial paper." The figures refer to the amount outstanding as at the last Wednesday of the period. ● *Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises* exclude bills and notes placed with own government accounts. The treasury bills and notes issued are very largely payable in Canadian dollars; however, the statistics include some short-term notes payable in foreign currencies.

d'assurance-vie canadiennes et britanniques. Ont été considérés comme des rachats d'actions, en 1961 et en 1964, la distribution par la British Columbia Power Corporation à ses actionnaires des fonds qu'elle avait reçus de la province de la Colombie-Britannique, en paiement des actions ordinaires et privilégiées de la British Columbia Electric Co. Ltd., en 1963, l'achat par l'Hydro-Québec d'entreprises hydro-électriques du secteur privé et, en 1972, l'achat par la Nova Scotia Power Commission de la Nova Scotia Light and Power Company, Limited. ● *Les sociétés financières* (Tableau 34) comprennent les sociétés de financement filiales des constructeurs de véhicules automobiles; jusqu'à la fin de 1972, les statistiques relatives à toutes les autres filiales qui ont pour objet de financer les ventes des sociétés mères sont comprises dans celles des sociétés mères; à partir de 1973, ces filiales sont considérées comme entreprises financières.

● Les opérations des *autres institutions et emprunteurs étrangers* comprennent les émissions d'institutions canadiennes (religieuses ou autres) et les émissions en dollars canadiens d'emprunteurs étrangers. Ces dernières ont atteint \$20 millions en 1961, \$5 millions en 1964, \$32 millions en 1965 (soit \$25 millions au premier trimestre et \$7 millions au quatrième), \$20 millions en 1966, \$20 millions en 1967, \$15 millions en 1968, \$25 millions en 1971, \$20 millions en 1972, et 20 millions en 1975. Dans le cas des emprunteurs étrangers, il y eut des amortissements tout au cours des années indiquées. Le faible montant des émissions de titres en monnaies étrangères des institutions a été incorporé au Total dans le Tableau 30. ● Les chiffres concernant le *papier à court terme des sociétés de financement ou de prêt* proviennent d'une enquête menée par la Banque du Canada auprès de sociétés qui sont réputées représenter une très grande part du marché (voir le Tableau 35). À partir de mars 1965, ces chiffres ne sont pas comparables à ceux du Tableau 44.

## 35

Sources: Banque du Canada, Statistique Canada, Commission royale d'enquête sur le système bancaire et financier

Les bons du Trésor et autres effets à court terme n'englobent que les instruments dont l'échéance initiale ne dépasse pas un an. Les données ne comprennent pas les bons ni les billets placés auprès de sociétés mères ou affiliées, ni, dans le cas des sociétés, les billets négociés directement avec des banques à charte. Les emprunts auprès de banques canadiennes et étrangères ne sont pas compris dans les données.

● *Le papier des sociétés de financement ou de prêt à la consommation* comprend les billets émis par les sociétés de financement filiales à cent pour cent des entreprises manufacturières et des grandes entreprises de distribution. Les données antérieures à mars 1965 sont tirées du bulletin de Statistique Canada intitulé «Business Financial Statistics». Depuis lors, les données proviennent uniquement d'une enquête de la Banque du Canada auprès des sociétés qui passent pour émettre une très forte proportion du papier en circulation. En raison d'une extension du recensement à d'autres sociétés ou par suite de fusions ou de liquidations de sociétés, ces séries ont subi certaines modifications en mars 1965 et en décembre 1968. Les données relatives aux postes *Papier des sociétés de financement* et *Autre papier commercial* ont été recueillies par la Banque du Canada au moyen d'enquêtes auprès des sociétés qui, à sa connaissance, avaient émis du papier à court terme. Il y a tout lieu de croire qu'une très forte proportion de ce papier a été recensée par ces enquêtes. ● *Les acceptations bancaires* ne figurent pas au poste *Autre papier commercial*. Les chiffres retenus sont ceux de l'encours le dernier mercredi de la période indiquée. ● *Les bons du Trésor et autres effets à court terme émis par les provinces et les municipalités* comprennent, dans le cas des provinces, les billets émis par leurs entreprises. En sont exclus les bons du Trésor et les billets achetés pour le compte des gouvernements intéressés. Les bons du Trésor et les billets sont, dans la grande majorité des cas, libellés en dollars canadiens, mais les statistiques englobent également un certain montant de billets à court terme libellés en monnaies étrangères.

## 36

Source: Investment Dealers Association of Canada

Weekly data are available only from 26 July 1972. The inventory positions are reported as at the close of business each Wednesday. The securities are classified on the basis of their unexpired term to maturity. The inventory figures include member dealers' long positions (i.e., free inventory, securities held under repurchase agreements and securities sold with dealer call features) at par value on a trade date basis. Borrowed securities and securities held under sell-back arrangements are excluded. Short positions are netted against long positions.

- *Money market instruments* are securities that may be pledged as collateral for day-to-day loans from chartered banks or, if necessary, may be sold by money market "jobbers" under purchase and resale agreements to the Bank of Canada (see notes to Table 19).
- *Commercial and finance company paper* includes sales finance and consumer loan company paper and other commercial paper; *trust and mortgage loan company* obligations include guaranteed investment certificates and notes.

## 37

Sources: Toronto Stock Exchange, Montreal Stock Exchange, Statistics Canada, New York Stock Exchange, Standard and Poor's Corporation, Dow-Jones

More detailed information on the composition of the common stock price indexes shown in the table can be obtained from the primary sources of the data. The number of stocks in each index is shown in parenthesis.

- *The indexes of the Toronto Stock Exchange, the Montreal Stock Exchange, Statistics Canada and Standard and Poor's* are weighted indexes of selected groups of stocks. The Montreal and Canadian Stock Exchanges amalgamated as at 1 January 1974. Prior to this time the series include data from both stock exchanges.
- *The Statistics Canada investors' index* is based on a monthly average of Thursday closing prices.
- *The Dow-Jones industrial average* is a simple dollar average of 30 selected industrial stocks adjusted for stock splits, stock dividends, and the substitutions of stocks in the average.
- *The value of shares traded* is the total dollar value of all transactions recorded on the exchange during the month.
- *The volume of shares traded* is the total number of shares transacted on the exchange during the month.

- *Customers' debit balances* are amounts owed to brokers by customers under margin agreements. The method of compiling the New York Stock Exchange series was altered in May 1970 and as a result, earlier data are not strictly comparable.
- *Customers' free credit balances* represent the total of uncommitted funds that customers have left in accounts with brokers. Such funds represent cash or securities and are subject to withdrawal by the customer on demand.
- *Brokers' borrowings* are borrowings by member firms of the Toronto Stock Exchange from banks, trust companies and other sources as at the last business day of the month.
- *Loans to brokers by U.S. commercial banks* are loans made by weekly reporting member banks to brokers and dealers for purchasing or carrying securities (other than U.S. Government securities).

- *The stock dividend yield* is calculated by taking the indicated dividend to be paid per share of stock over the coming 12 months and dividing it by the current price of the stock.
- *The price/earnings ratio* is calculated by dividing the current market price of a stock by the company's earnings per share in its latest fiscal year.

## 36

Source: Association canadienne des courtiers en valeurs mobilières

Les statistiques hebdomadaires ne sont disponibles qu'à partir du 26 juillet 1972. Les chiffres déclarés pour les stocks de titres sont ceux des mercredis à la clôture des opérations; les titres ont été répartis suivant le temps qui reste à courir jusqu'à leur échéance. Les données indiquées représentent la position en compte des négociants affiliés à l'Association, les titres étant inscrits à leur valeur nominale et selon les dates de transaction. (La position en compte comprend: les stocks disponibles, les titres en pension et les titres vendus avec clause de rachat par le négociant.) Sont exclus les titres empruntés ou acquis avec clause de revente. En outre, les positions à découvert sont déduites des positions en compte.

- Les *instruments du marché monétaire* sont ceux qui peuvent être déposés en nantissement auprès des banques à charte pour l'obtention de prêts au jour le jour ou qui peuvent être mis en pension à la Banque du Canada par les grossistes agréés du marché monétaire ou *jobbers* (voir note relative au Tableau 19).
- *Papier commercial, ou papier des sociétés de financement*. Comprend aussi bien le papier des sociétés de financement ou de prêt à la consommation que celui des autres entreprises. Les *créances sur les sociétés de fiducie ou de prêt hypothécaire* comprennent les certificats de placement garantis et les billets.

## 37

Sources: Bourse de Toronto, Bourse de Montréal, Statistique Canada, Bourse de New-York, Standard & Poor's Corporation, Dow-Jones

On pourra obtenir des renseignements complémentaires concernant les composantes des indices du cours des actions ordinaires en s'adressant aux institutions auxquelles sont attribués ces indices. Le nombre des titres retenus pour chaque indice est indiqué entre parenthèses.

- *Les indices de la Bourse de Toronto, de la Bourse de Montréal, de Statistique Canada et de Standard & Poor's* sont des indices pondérés, basés sur des échantillons représentatifs d'actions. La Bourse de Montréal et la Bourse canadienne ont fusionné le 1<sup>er</sup> janvier 1974. Les statistiques antérieures sont tirées de données relatives aux deux bourses.
- *L'indice des valeurs de placement de Statistique Canada* est basé sur la moyenne des cours de clôture les jeudis du mois.
- *La moyenne Dow-Jones des Industrielles* est une simple moyenne des cours d'un échantillon de 30 actions industrielles, sauf qu'il a été tenu compte au cours des années des fractionnements d'actions, des dividendes versés en actions et des substitutions de titres dans l'échantillon.
- *La valeur des transactions* représente le montant total en dollars de toutes les ventes effectuées au cours du mois à la bourse désignée.
- *Le volume des transactions* représente le nombre des actions vendues au cours du mois à la bourse désignée.

- *Les soldes débiteurs des clients* représentent les sommes dues aux agents de change par leurs clients dans le cas d'opérations «sur marge». En ce qui concerne la bourse de New-York, la méthode de calcul a été modifiée en mai 1970 et les données postérieures ne sont donc pas strictement comparables à celles des périodes précédentes.
- *Les soldes créditeurs libres des clients* représentent l'ensemble des fonds non engagés que les clients ont laissés à la disposition des agents de change. Ces fonds peuvent être, soit des sommes d'argent, soit des titres, et doivent être restitués aux clients sur simple demande.
- *Les emprunts des agents de change* représentent l'ensemble des concours consentis aux maisons membres de la Bourse de Toronto par les banques, les sociétés de fiducie ou autres prêteurs, le dernier jour ouvrable du mois.
- *Les prêts des banques commerciales aux agents de change aux États-Unis* sont les prêts consentis aux agents de change – pour financer leurs achats ou leurs portefeuilles-titres (titres du gouvernement américain non compris) – par les banques tenues de faire des déclarations hebdomadaires de ces opérations.

- *Le rendement sous forme de dividendes* d'une action à une date donnée est calculé en divisant le dividende prévu par action au cours des 12 mois suivants par le cours de l'action.

- *Le rapport Cours/Bénéfices* d'une action est calculé en divisant le cours de l'action à la date indiquée par les bénéfices réalisés par action au cours du dernier exercice de la société.



## 38

Source: The Canadian Life Insurance Association

Data are based on Canadian dollar transactions of sixteen companies whose net premium income in Canada in 1970 was 80 per cent of the total for all companies registered under the federal insurance acts. Prior to June 1965, the data relate to 12 companies having 74 per cent of net premium income in 1964.

- *Provincial and municipal securities* include guaranteed issues.
- *Corporate and other bonds* include bonds payable only or optionally in Canadian dollars issued by Canadian corporations and institutions. Bonds of foreign incorporated companies and institutions and foreign governments payable in Canadian dollars only, are also included. Prior to 1963, the data include transactions in short-term paper.
- Net investments in *finance company* paper are included with other paper from 1963 to 1965.
- *Other short-term paper* consists of corporate paper and trust company certificates with an original term to maturity of one year or less.

- Investment in *mortgage loans and sales agreements* represents the net of gross disbursements and gross receipts. The gross figures for mortgage transactions are shown in the last two columns of the Table.
- *Cash* consists of certificates of deposit and balances held in the Canadian offices of the life insurance companies or in banks in Canada. Prior to 1966, securities held under buy-back or dealer loan arrangements were also included; since then these securities have been included within the relevant security categories.
- *The balancing item* represents mainly Canadian dollars available for insurance operations.

## 39–44

Data are drawn from the Statistics Canada publications “Business Financial Statistics” and “Financial Institutions.” The quarterly balance sheet statements give estimates for the entire industry group as it existed in the quarter under consideration. Because of changes in the structure of the industry groups due to mergers, consolidations, spin-offs, reclassification of companies into or out of the group, etc., the data are not always strictly comparable and should be used with caution when examining changes over time. For most of the groups, quarterly data on the movement of funds, also published in the Statistics Canada bulletin “Financial Institutions”, provide a more accurate yardstick for measuring changes over time within an industry. (Movement of funds data are not published for credit unions). Breaks in series resulting from changes in definitions or a reclassification of items are explained in the following notes. In some of the tables, consistent back data are not available for all series.

## 39

Source: Statistics Canada

Local credit unions and caisses populaires include all credit unions or caisses populaires chartered by provinces to carry on credit activities within the province. The data do not include central credit unions (leagues and other organizations that act as a central body in performing services for local credit unions). Statistics for centrals can be found in the Statistics Canada publication “Financial Institutions.” In the Table, “*other assets*” include financial investment not included elsewhere, fixed assets after deduction of accumulated depreciation and stabilization fund deposits.

## 38

Source: L'Association canadienne des compagnies d'assurance-vie

Ces données englobent les opérations en dollars canadiens de seize compagnies, qui ont touché 80% des primes nettes encaissées au Canada en 1970 par l'ensemble des compagnies inscrites au Registre fédéral des compagnies d'assurance-vie. Avant juin 1965, les données n'englobaient que douze compagnies, qui avaient encaissé 74% des primes nettes en 1964.

- *Les titres des provinces et des municipalités* comprennent les titres garantis par elles.
- *Les obligations de sociétés ou d'autres emprunteurs* comprennent les obligations émises par les sociétés et institutions canadiennes et payables, exclusivement ou au choix du porteur, en dollars canadiens. Elles comprennent également les obligations des sociétés, institutions et gouvernements étrangers qui ne sont payables qu'en dollars canadiens et, avant 1963, le papier à court terme.
- De 1963 à 1965, le papier à court terme des *sociétés de financement* était compris avec celui des autres sociétés.
- *Le papier à court terme des autres sociétés* comprend les effets à un an ou moins émis par les sociétés industrielles et commerciales ainsi que par les sociétés de fiducie.

- *Les prêts hypothécaires et contrats de vente* représentent la différence entre les décaissements bruts et les encaissements bruts. Les chiffres bruts des opérations hypothécaires sont reproduits dans les deux dernières colonnes du tableau.
- *L'encaisse et les dépôts* comprennent les certificats de dépôt et les encaisses détenus par les bureaux canadiens des compagnies d'assurance-vie ainsi que les dépôts en banque au Canada. Avant 1966, les titres pris en pension ou en couverture d'avances à des courtiers en valeurs figuraient à cette rubrique; depuis, ils figurent à leurs rubriques respectives.
- *Les autres sources* sont essentiellement le produit net des opérations d'assurance au Canada.

## 39 à 44

Ces données sont tirées des publications suivantes de Statistique Canada: «Business Financial Statistics» et «Institutions financières». Les bilans trimestriels sont des estimations pour l'ensemble des établissements existant aux dates indiquées. Par suite des modifications des divers groupes d'institutions couverts par ces Tableaux – modifications consécutives, soit aux fusions, consolidations et dédoublements d'entreprises, soit à l'addition ou à l'élimination d'un établissement, de temps à autre, etc. – les différentes séries ne sont pas toujours strictement comparables et il convient d'être prudent lorsqu'on étudie l'évolution à long terme de ces données. Pour la plupart de ces groupes d'institutions, les données trimestrielles sur les mouvements de fonds, qu'on trouvera également dans le bulletin de Statistique Canada «Institutions financières», constituent un instrument de mesure plus précis pour évaluer les changements survenus au cours des années. (À noter toutefois que, dans le cas des caisses populaires et «credit unions», les données concernant les mouvements de fonds ne sont pas disponibles.) Les modifications apportées de temps à autre aux définitions et au regroupement de certaines rubriques ont entraîné des ruptures dans certaines séries; on trouvera à ce sujet des explications dans les notes ci-dessous. Dans le cas de certains tableaux, on ne dispose pas de données antérieures strictement comparables pour toutes les séries.

## 39

Source: Statistique Canada

Les caisses populaires et «credit unions» locales comprennent tous les établissements généralement désignés sous ce nom et constitués en vertu d'une loi provinciale pour faire des opérations de crédit à l'intérieur d'une province. Les données ne comprennent pas les chiffres des centrales (fédérations ou autres organismes qui, en qualité de centrales, fournissent des services aux institutions locales). On trouvera dans le bulletin «Institutions financières» de Statistique Canada des données relatives aux centrales. Le poste *Autres éléments de l'actif* du tableau comprend certains investissements financiers qui ne figurent pas sous d'autres rubriques, les immobilisations moins leurs amortissements, et les dépôts au titre des fonds de stabilisation.



## 40-41

Source: Statistics Canada

Data in Table 40 cover all trust companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. In Table 41, the data cover all companies incorporated under the Dominion Loan Companies Act and other companies that raise funds from the public primarily for mortgage lending. Privately financed mortgage companies are not included. The amounts shown are at book value. Prior to the fourth quarter of 1966, a number of companies reported investments in securities and mortgages after deducting investment reserves. Since then investments are shown at original cost and investment reserves are included in shareholders' equity. Prior to the fourth quarter of 1966, total assets exclude dividends, interest and other receivables since these items were netted against the combined liability items – interest, dividends and other payables, and retained earnings – as part of shareholders' equity. Since that time, dividends, interest and other receivables are included with other assets, and the liability items – interest, dividends and other payables – are included with other liabilities.

In the third quarter of 1969, a change was made in the classification of short-term assets of trust companies denominated in foreign currency (Table 40). Previously, part of these assets had been included with term and notice deposits at chartered banks. They were then included with demand deposits and foreign securities. As a result, earlier data for the following series are not strictly comparable: cash and demand deposits, term and notice deposits at chartered banks, and foreign securities. In Table 41 the breaks in the series shown for the fourth quarter of 1970 reflect a change in the coverage of the data.

A number of changes in the treatment of certain items in Tables 40 and 41 beginning in the fourth quarter of 1972 have resulted in a break in the continuity of certain series. Prior to that time, provincial and municipal treasury bills and short-term notes were included with provincial and municipal bonds; personal loans were included with collateral loans and the maturity split for term deposits and guaranteed investment certificates one year and over was 1–6 years and over 6 years. In both tables foreign currency deposits were included with cash and demand deposits; they are now shown separately in Table 40 and are included with chartered bank term and notice deposits in Table 41. In addition in Table 41 debentures issued under trust indenture were included with term deposits and debentures; mortgage company notes included only notes with an original term of less than one year while those of one year or more were included with term deposits and debentures. In Table 40 accounts payable and accruals were included with other liabilities; investments in and advances to subsidiary companies outside Canada, previously included in foreign securities, have been included in investments in affiliated companies since the fourth quarter of 1972.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. ● *Provincial and municipal bonds* include guaranteed bonds. ● *Other assets* include interest, dividends and other receivables, real estate, and other assets.

● *Bank loans* include loans from Canadian chartered banks in Canadian dollars and foreign currencies, and loans from other banks. ● *Other liabilities* include deferred income and accumulated deferred income taxes since the first quarter of 1969.

● *Shareholders' equity* includes paid-in capital, investment reserves, reserve fund and retained earnings.

## 40 et 41

Source: Statistique Canada

Les données du Tableau 40 comprennent toutes les sociétés de fiducie constituées conformément à la Loi fédérale sur les sociétés de fiducie ou à des lois provinciales analogues. Les données du Tableau 41 comprennent les sociétés constituées conformément à la Loi fédérale sur les sociétés de prêt et les autres sociétés qui recueillent des fonds auprès du public en vue d'effectuer des prêts hypothécaires. Il n'est pas tenu compte ici des sociétés de prêt hypothécaire financées à titre privé. Les avoirs figurent à leur valeur comptable. Jusqu'en septembre 1966, les portefeuilles-titres et les prêts hypothécaires figuraient aux bilans de certaines sociétés à leur valeur nette, c'est-à-dire déduction faite des réserves correspondantes. Depuis, les investissements figurent à leur coût d'acquisition et les réserves correspondantes sont incorporées à l'avoir propre. Jusqu'en septembre 1966, les dividendes, intérêts et autres comptes à recevoir ne figuraient pas à l'actif mais étaient défalqués des éléments correspondants du passif – intérêts, dividendes, autres comptes à payer et bénéfices non répartis – et considérés comme faisant partie de l'avoir propre. Depuis, les dividendes, intérêts et autres comptes à recevoir figurent à l'actif et les intérêts, dividendes et autres comptes à payer sont groupés avec les «autres éléments du passif».

Au cours du 3<sup>e</sup> trimestre de 1969, une modification a été apportée à la classification des avoirs à court terme en monnaies étrangères des sociétés de fiducie (Tableau 40). Une partie de ces avoirs qui étaient jusque-là inclus avec les dépôts à terme ou à préavis dans les banques à charte fut groupée avec les dépôts à vue et les titres en monnaies étrangères. Il en résulta que, pour les postes suivants, les données antérieures et postérieures à cette modification ne sont pas strictement comparables: encaisse et dépôts à vue, dépôts à terme ou à préavis dans des banques à charte et titres étrangers. Noter une rupture des séries du Tableau 41, au dernier trimestre de 1970, par suite d'un élargissement de l'échantillon.

Des modifications apportées à partir du dernier trimestre de 1972 à la ventilation de certains postes des Tableaux 40 et 41 se traduisent par une solution de continuité dans les séries en cause. Jusque-là, les bons du Trésor et les billets à court terme des administrations provinciales et municipales étaient classés avec les obligations des provinces et des municipalités; les prêts personnels figuraient avec les prêts sur nantissement et la ventilation d'après l'échéance des dépôts à terme et des certificats d'investissement garantis d'un an ou plus comportait deux catégories, les instruments de 1 à 6 ans, et ceux de plus de 6 ans. Dans les deux tableaux, la rubrique encaisse et dépôts à vue comprenait les dépôts en monnaies étrangères; désormais, ces derniers figurent séparément au Tableau 40 et sont compris au Tableau 41 avec les dépôts à terme ou à préavis dans les banques à charte. De plus, au Tableau 41 les «débitures» émises en vertu d'un contrat de fiducie étaient incluses avec les dépôts à terme et les «débitures»; les billets des sociétés de prêt hypothécaire comprenaient seulement les billets dont l'échéance à l'émission était de moins d'un an, ceux d'un an ou plus étant groupés avec les dépôts à terme et les «débitures». Au Tableau 40 les comptes à payer et le passif couru étaient compris avec les autres éléments du passif; les investissements dans les sociétés filiales à l'étranger ou les avances consenties à ces dernières, qui étaient inclus avec les titres étrangers, sont réunis avec les investissements dans les sociétés affiliées depuis le dernier trimestre de 1972.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. ● *Les obligations des provinces et des municipalités* comprennent les obligations émises sous la garantie de celles-ci. ● *Les autres éléments de l'actif* comprennent les intérêts, les dividendes et autres comptes à recevoir, les immeubles et d'autres avoirs.

● *Les emprunts bancaires* comprennent les emprunts en dollars canadiens ou en monnaies étrangères auprès des banques à charte canadiennes ou auprès d'autres banques. ● *Les autres éléments du passif* comprennent, depuis le 1<sup>er</sup> trimestre de 1969, les revenus différés et le montant cumulé des impôts différés sur le revenu. ● *L'avoir propre* comprend le capital versé, les réserves pour dépréciation du portefeuille-titre, le fonds de prévoyance et le report à nouveau.

## 42

Source: Statistics Canada

● *Mutual funds* are here defined as firms that invest in a portfolio of various types of securities, sell shares or units to the public at a price fixed in relationship to net asset value, and redeem any shares held at net asset value. The data do not include funds set up to operate pension plans, special non-resident owned funds, investment clubs and other mutual funds, the shares of which are not available to the general public. In the Table, the investment portfolio of the group is shown at cost and at market value. Prior to the first quarter of 1969, investments in, and advances to, subsidiary and affiliated companies are included in investments in Canadian and foreign common shares, and bank and other term deposits are included in short-term paper. Since the fourth quarter of 1971 additional mutual funds have been included; the assets and liabilities of these funds totalled almost \$255 million at that time.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Prior to 1973 foreign currency swapped deposits were also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares. ● *Other assets* include accrued interest and dividends receivable, amounts due from brokers, and other assets not included elsewhere.

● *Bank loans* include other short-term loans and notes payable. ● *Accounts payable* include income tax liability, amounts due to brokers and other payables. ● *Other liabilities* include long-term debt.

## 43

Source: Statistics Canada

The data are based mainly on the group of closed-end funds listed in the Financial Post Survey of Investment Funds. Prior to the fourth quarter of 1968, investments in subsidiary and affiliated companies are included in holdings of Canadian common shares, and bank and other term deposits are included in short-term paper. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Swapped deposits are also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares.

● *Other assets* comprise accrued interest and dividends receivable, amounts due from brokers and other current assets; land, buildings, furniture and leasehold improvements; and other assets not included elsewhere. ● *Other liabilities* include short-term loans and notes payable.

## 42

Source: Statistique Canada

● *Les sociétés d'investissement à capital variable* sont des sociétés qui placent leurs fonds dans des valeurs mobilières de différentes catégories, vendent et rachètent leurs propres actions ou parts à un prix qui est fonction de la valeur de l'actif net par action ou part. Les données ne comprennent pas les fonds liés à des régimes de retraite, les sociétés spéciales propriété de non-résidents, les clubs d'investissement et autres fonds mutuels dont les actions ne sont pas placées dans le public. Le tableau indique et le coût d'acquisition et la valeur boursière du portefeuille. Avant 1969, les investissements dans les sociétés filiales ou affiliées, y compris les avances à ces sociétés, figuraient au portefeuille des actions ordinaires canadiennes et étrangères, tandis que les dépôts à terme dans les banques et les autres institutions étaient ajoutés au papier à court terme. Un certain nombre de sociétés d'investissement à capital variable ont été ajoutées à l'échantillon du Tableau 42, à partir du dernier trimestre de 1971; leurs bilans totalisaient environ 255 millions de dollars.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. Jusqu'à la fin de 1972, ils comprenaient également les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions des sociétés d'investissement à capital variable. ● *Les autres éléments de l'actif* comprennent les intérêts et dividendes échus ou courus, les sommes dues par les agents de change et divers avoirs qui ne figurent pas à d'autres postes.

● *Les emprunts bancaires* comprennent les autres emprunts à court terme et les effets à payer. ● *Les comptes à payer* comprennent le passif au titre de l'impôt sur le revenu, les sommes dues aux agents de change et les autres comptes à payer. ● *Les autres éléments du passif* comprennent le passif à long terme.

## 43

Source: Statistique Canada

Ces données concernent essentiellement l'ensemble des sociétés d'investissement à capital fixe qui figure au «Survey of Investment Funds» du Financial Post. Avant le dernier trimestre de 1968, les investissements dans les sociétés filiales ou affiliées figuraient au portefeuille d'actions ordinaires canadiennes, tandis que les dépôts à terme dans les banques et les autres institutions étaient assimilés au papier à court terme. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères, ainsi que les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions de sociétés d'investissement à capital variable.

● *Les autres éléments de l'actif* comprennent les intérêts et les dividendes échus ou courus, les sommes dues par les agents de change; les terrains, les immeubles, l'équipement ainsi que les améliorations locatives et divers éléments de l'actif qui ne figurent pas à d'autres postes. ● *Les autres éléments du passif* comprennent les emprunts à court terme, les effets à payer et le passif à long terme.



Source: Statistics Canada

The data cover sales finance and consumer loan companies that finance goods and services purchased at the factory or at wholesale or retail level, and lend money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. The data are at book value. The breakdown of accounts and notes receivable shown in this Table is not available prior to the first quarter of 1969. A less detailed breakdown of receivables prior to that time can be found in the Statistics Canada publications "Business Financial Statistics: Selected Balance-Sheets" and "Financial Institutions". In the first quarter of 1970, outstanding loans associated with the financing of passenger cars used for commercial purposes were reclassified from consumer to industrial and commercial goods. As a result, the earlier data on retail sales financing are not strictly comparable. Data shown for the fourth quarter of 1971 are not strictly comparable with data shown for earlier periods because of the winding up of a bankrupt company. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

Prior to the first quarter of 1973, wholly-owned finance company subsidiaries of merchandisers and manufacturers other than automobile companies are not included in the data. Since then, the definition of the industry has been expanded to include these subsidiaries.

- *Cash and deposits* are composed of cash on hand and demand and term deposits in Canadian and foreign currencies.
- *Business financing* includes commercial loans, capital loans and mortgage loans on commercial and industrial properties.
- *Personal loans* include loans subject to the Small Loans Act, other personal loans and residential mortgage loans.
- *Other receivables* include property, equipment and vehicles held for sale including repossessions, foreign receivables and other receivables not included elsewhere. Prior to the second quarter of 1966, the figures shown in the Table for total receivables are somewhat higher than those published by Statistics Canada. The difference reflects the inclusion of an item "other investments" in total receivables rather than investments in order to provide a consistent series. Beginning with the first quarter 1973 all reported unearned finance charges are written off against receivables.
- *Government of Canada securities* include treasury bills and direct and guaranteed bonds.
- *Other assets* include land, buildings and equipment, unamortized debt discount, and other assets not included elsewhere.

- *Accounts payable* include income and other taxes payable.
- *Other current liabilities* include dealers' credit balances.
- *Other liabilities* include unearned income and other deferred credits, accumulated deferred income taxes, pensions, trusts or earmarked funds and interest of minority shareholders.
- *Shareholders' equity* includes share capital and retained earnings.

Source: Statistique Canada

Ces données concernent les sociétés de financement et les sociétés de prêt à la consommation qui financent l'achat de biens et de services chez les fabricants, les grossistes et les détaillants, ou qui prêtent de l'argent aux particuliers sur billet ou sur la garantie de privilèges sur des biens meubles. Sont comprises dans cette dernière catégorie les sociétés régies par la Loi sur les petits prêts personnels. Les avoirs figurent à leur valeur comptable. La ventilation des comptes et effets à recevoir n'est pas disponible pour les périodes antérieures à 1969; néanmoins, on peut en trouver une analyse moins détaillée dans les publications de Statistique Canada intitulées: «Business Financial Statistics: Selected Balance Sheets» et «Institutions financières». À compter du premier trimestre 1970, l'encours des prêts pour l'achat de voitures particulières à usage commercial figure dans la colonne *Biens utilisés par les entreprises* et non dans celle des *Biens de consommation*. En conséquence, depuis 1970, les chiffres de ces deux colonnes ne sont pas strictement comparables à ceux des périodes précédentes. Les chiffres du dernier trimestre de 1971 ne sont pas rigoureusement comparables à ceux des trimestres précédents, par suite de la liquidation d'une société en faillite. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

Avant le premier trimestre de 1973, les données ne comprennent pas les opérations des sociétés de financement filiales à cent pour cent de grandes entreprises de distribution ou d'entreprises manufacturières autres que les constructeurs de véhicules automobiles. Depuis lors, la définition utilisée a été élargie de façon à inclure ces filiales.

- Le poste *Encaisse et dépôts* comprend les espèces et les dépôts à vue ou à terme en monnaie canadienne et en monnaies étrangères.
- *Le financement des entreprises* comprend les prêts commerciaux, les prêts en vue d'immobilisations et les prêts hypothécaires sur des propriétés commerciales ou industrielles.
- *Les prêts personnels* comprennent les prêts régis par la Loi sur les petits prêts personnels, les autres prêts personnels et les prêts hypothécaires à l'habitation.
- *Les autres sommes à recevoir* comprennent les immeubles, l'équipement et les véhicules (y compris les reprises) lorsque ces avoirs sont destinés à être vendus, les créances sur l'étranger et les créances qui ne figurent pas à une autre rubrique. Avant le deuxième trimestre 1966, les chiffres de la colonne *Total des comptes et effets à recevoir* sont légèrement supérieurs à ceux de Statistique Canada. La différence provient de ce qu'un poste *Autres investissements* a été ajouté à cette colonne plutôt qu'aux investissements, afin d'assurer la comparabilité des données de la série. À partir du premier trimestre de 1973, tous les revenus escomptés par les sociétés au titre de leurs opérations de financement sont déduits des sommes à recevoir.
- *Les titres du gouvernement canadien* comprennent les bons du Trésor et les obligations émises ou garanties par le gouvernement.
- *Les autres éléments de l'actif* comprennent les terrains, les immeubles et l'équipement, les escomptes consentis et non amortis sur les prix d'émission des titres et divers éléments de l'actif qui ne figurent pas à une autre rubrique.

- *Les comptes à payer* comprennent l'impôt sur le revenu et les autres impôts à payer.
- *Les autres exigibilités* comprennent les soldes créditeurs aux comptes des marchands emprunteurs.
- *Les autres éléments du passif* comprennent les revenus imputables aux exercices suivants et les autres crédits différés, le montant cumulé des impôts différés sur le revenu, les fonds des caisses de retraite, les fonds en fiducie ou affectés à un emploi particulier et l'avoir des actionnaires minoritaires.
- *L'avoir propre* comprend le capital versé et les bénéfices non répartis.



## 45

Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Sales Financing". The Table shows estimated retail and wholesale instalment financing by sales finance and consumer loan companies. All wholly-owned subsidiary finance companies are included in the data except those of large retail merchandisers. There are a number of breaks in the continuity of the series. Because of a revision in the reporting method of a major respondent, the data subsequent to January 1966 are not comparable with earlier figures. Since January 1970, the data have included the instalment financing of consumer loan companies. Beginning in January 1970, passenger cars known to be used for commercial purposes have been included with "commercial vehicles" rather than "passenger cars". Since December 1970, paper purchased, estimated repayments and balances outstanding are net of unearned interest and finance charges. Data for December 1970 on both a net and gross basis are available in the Statistics Canada publication "Sales Financing".

● *Repayments* are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. As a result, the figures also include cancellations and other adjustments in the two reported series. ● *Passenger cars* include new and used vehicles.

## 46

Source: Bank of Canada

Data in the table cover only financial institutions that are entirely or substantially owned, either directly or indirectly, by foreign banking institutions and are incorporated, either provincially or federally, in Canada. Excluded are a substantial number of representative offices that are not separate entities with assets and liabilities of their own, but instead arrange business for their home banks; also foreign bank affiliated institutions that are not primarily involved in commercial lending or in the money market, such as trust and venture capital companies; and those Canadian financial institutions affiliated with foreign companies other than banks. For companies reporting as a group, returns are completed on a fully consolidated basis. Data may at times be subject to revision, for example if additional companies are included in the survey.

● The total for *currency and demand deposits* includes non-interest bearing deposits with affiliates. ● *Short-term paper, term deposits and other investments* include marketable securities, term deposits and loans to investment dealers. ● *Loans and receivables* are before provision for bad or doubtful accounts and exclude unearned interest and service charges. ● *Leasing receivables outstanding* refer to remaining amount outstanding as of the reporting date; residual value is included. ● *Other business loans* include contractual sales agreements. ● *Other assets* include fixed capital investment held for own use and equity investment not included elsewhere. ● *Loans from parent, affiliated and subsidiary companies* do not include equity investment by parents. ● *Shareholders' equity* includes share capital, contributed or paid in surplus, retained earnings or deficits and amounts appropriated for reserves.

## 45

Source: Statistique Canada

Ces données proviennent de la publication de Statistique Canada intitulée «Le financement des ventes». Le tableau présente des estimations relatives au financement des stocks et des ventes à tempérament octroyé par les sociétés de financement ou de prêt à la consommation. Les données comprennent le crédit accordé par les sociétés de financement dont le capital-actions est détenu intégralement par d'autres entreprises, à l'exception des grandes entreprises de distribution. Certaines séries comportent des solutions de continuité. Une grande société ayant modifié, en 1966, sa méthode de comptabiliser certaines opérations, les chiffres postérieurs à janvier 1966 ne sont pas strictement comparables à ceux des périodes précédentes. Depuis janvier 1970, le tableau tient compte des ventes à tempérament financées par les sociétés de crédit à la consommation. Depuis janvier 1970 les voitures particulières utilisées à des fins commerciales figurent à la rubrique *Véhicules utilitaires* et non plus à *Voitures particulières*. Depuis décembre 1970, les avances, les remboursements et l'encours en fin de période figurent au tableau déduction faite des intérêts non courus et des frais de financement. On trouvera dans la publication de Statistique Canada intitulée «Le financement des ventes» et les données nettes et les données brutes du mois de décembre 1970.

● *Les remboursements* sont des estimations obtenues en soustrayant du montant des avances faites pendant une période donnée la variation de l'encours durant la même période. Cette série reflète donc les annulations et autres ajustements incorporés dans les autres séries dont elle est tirée et sur lesquelles portent les déclarations. ● *Les voitures particulières* comprennent les véhicules neufs et d'occasion.

## 46

Source : Banque du Canada

Les données du tableau se rapportent seulement aux établissements financiers qui sont constitués en sociétés canadiennes en vertu d'une loi provinciale ou fédérale, et dont l'intégralité ou la grande majorité des actions appartiennent, directement ou indirectement, à des établissements bancaires étrangers. Elles ne tiennent pas compte d'un nombre assez considérable de bureaux représentant au Canada des banques étrangères, car ceux-ci ne constituent pas des entités indépendantes ayant des avoirs et engagements distincts de ceux de la banque mère, mais se limitent à effectuer des transactions pour le compte de cette dernière; en sont également exclues les institutions affiliées à des banques étrangères, par exemple les sociétés de fiducie ou de capital-risques, pour lesquelles les prêts aux entreprises ou la participation au marché monétaire constituent une activité secondaire, ainsi que les institutions financières canadiennes affiliées à des sociétés étrangères autres que des banques. Dans le cas des sociétés déclarant pour tout un groupe, les relevés sont entièrement consolidés. Les données sont susceptibles d'être révisées, par exemple si l'enquête est étendue à un plus grand nombre d'entreprises.

● Le poste *espèces et dépôts à vue* comprend les dépôts non productifs d'intérêts auprès de sociétés affiliées. ● Sont compris dans *papier à court terme, dépôts à terme et autres placements*, les titres négociables, les dépôts à terme et les prêts aux négociants en valeurs mobilières. ● *Prêts et comptes à recevoir* : Ces chiffres s'entendent avant constitution de provisions pour créances douteuses et abstraction faite des intérêts non acquis et des frais de service. ● Les données du poste *comptes à recevoir au titre d'opérations de crédit-bail* concernent le solde dû à la date des relevés, y compris la valeur résiduelle. ● Les *autres prêts aux entreprises* comprennent les contrats de vente. ● Les *autres éléments de l'actif* comprennent les immobilisations servant aux besoins de l'entreprise ainsi que les portefeuilles-actions non compris à un autre poste. ● Les *engagements envers la société mère et les sociétés filiales ou affiliées* ne comprennent pas la part de l'avoir propre détenue par la société mère. ● L'*avoir propre des actionnaires* comprend le capital-actions, les primes d'émission, les bénéfices non distribués ou les déficits, ainsi que les sommes affectées à la constitution de réserves.

47

Source: Bank of Canada

La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been excluded from this Table since that date.

● *Cash* consists of Bank of Canada notes plus deposits with the Bank of Canada and with chartered banks. Deposits in foreign currencies with chartered banks are not included. ● *Canadian securities* include guaranteed issues by all levels of government.

● *All other assets* include bank premises, gold, coin and other foreign currency, deposits with banks not included elsewhere, cheques and other items in transit (net), and other assets.

● *Other deposits* include foreign currency deposits. ● *All other liabilities* include shareholders' equity (capital, rest account and undivided profits at latest financial year-end) and other liabilities.

48

Source: Federal Business Development Bank

The Federal Business Development Bank (FBDB) commenced operations on 2 October 1975. Under the terms of the Act establishing the FBDB, the operations of the Industrial Development Bank (IDB) were transferred on that date to the FBDB and the IDB ceased operations. Data in the table prior to October 1975 thus refer to the IDB. There is no break in series, although the new bank operates under somewhat broader terms of reference.

Since the fiscal year commencing in October 1971, the data on assets, liabilities, and capital and reserves are not strictly comparable with the earlier months because of accounting changes made in the treatment of some components of these balance sheet items. The most significant change was the transfer of the liability item, reserve for losses, previously included in capital and reserves, to loans and investment as a negative asset, allowance for doubtful accounts. This had the effect of reducing most of the items represented by this part of the Table by some \$10.5 millions.

● *Net authorizations* represent the amount authorized during the period less cancellations and reductions. ● *Loans outstanding* do not necessarily equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

49

Sources: Bank of Canada, Statistics Canada, Department of Insurance, Department of Finance

Data are obtained from the Statistics Canada publications "Consumer Credit" and "Canadian Statistical Review." The Table shows estimated amounts of consumer credit outstanding on the books of selected lenders. The data do not represent total consumer indebtedness since certain forms of credit are not included. The figures relate mainly to credit extended to individuals, but also include unidentifiable amounts of credit extended for non-consumer purposes. Credit extended through the use of all-purpose credit cards are included with the balances of the selected lender responsible for their issuance.

● *Chartered bank ordinary personal loans* include all personal loans other than loans fully secured by marketable bonds and stocks, and home improvements loans. Additional information on chartered bank ordinary personal loans can be found in Table 10.

● The data for *sales finance and consumer loan companies* include the conditional

47

Source: Banque du Canada

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données la concernant ne figurent donc plus à ce tableau depuis cette date.

● Le poste *Encaisse et dépôts* comprend les billets de la Banque du Canada, les dépôts à la Banque du Canada et les dépôts en dollars canadiens dans les banques à charte. ● *Les titres canadiens* comprennent, selon le cas, les titres garantis par le gouvernement canadien, par les provinces ou par les municipalités. ● *Les autres éléments de l'actif* comprennent les immeubles sociaux, la monnaie métallique et les monnaies étrangères, les dépôts auprès d'autres banques sauf ceux qui figurent à une autre rubrique, le solde net des chèques et autres effets en cours de compensation et divers autres éléments d'actif.

● *Les autres dépôts* comprennent les dépôts en monnaies étrangères. ● *Les autres éléments du passif* comprennent l'avoir propre (capital versé, fonds de prévoyance et report à nouveau) et divers autres éléments du passif.

48

Source: Banque fédérale de développement

La Banque fédérale de développement (B.F.D.) a commencé ses opérations le 2 octobre 1975. En vertu de la loi créant la B.F.D., cette institution a repris à cette date l'actif et le passif de la B.E.I., qui a alors cessé d'exister. Les données antérieures à octobre 1975 sont donc celles de la B.E.I. Il n'y a aucune rupture de continuité dans la série, même si le cadre légal dans lequel fonctionne la nouvelle banque est un peu plus large.

À partir d'octobre 1971, les données relatives à certains postes de l'actif et du passif, au capital-actions et aux réserves ne sont plus strictement comparables aux données antérieures, du fait que certains éléments du bilan sont maintenant comptabilisés de façon différente. Le changement le plus important provient de ce que les *provisions pour pertes*, qui figuraient auparavant au passif du bilan, à la rubrique *Capital-actions et réserves*, sont maintenant défalquées des prêts et investissements, à l'actif, comme *provisions pour créances douteuses*.

● *Les autorisations de crédits (net)* représentent les montants autorisés au cours de la période moins les annulations et les réductions. ● *L'encours des prêts* ne représente pas toujours exactement la différence entre les avances et les remboursements, en raison des ajustements comptables en fin d'exercice.

49

Sources: Banque du Canada, Statistique Canada, Département des assurances, ministère des Finances

Ces données sont tirées des publications suivantes de Statistique Canada: «Crédit à la consommation» et «Revue Statistique du Canada». Elles constituent une estimation de l'encours du crédit à la consommation distribué par les principales catégories de prêteurs. Ces chiffres ne représentent pas l'endettement total des consommateurs, puisqu'ils ne tiennent pas compte de certaines formes de crédit. Ils concernent essentiellement le crédit accordé aux particuliers mais comprennent également un montant indéterminé de crédits utilisés par eux à d'autres fins que la consommation. Le crédit attribuable à l'usage des cartes de crédit figure à l'encours global du crédit déclaré par les établissements qui ont émis ces cartes.

● *Les prêts personnels ordinaires des banques à charte* comprennent tous les prêts personnels à l'exclusion des prêts sur titres négociables et des prêts pour l'amélioration de l'habitation. On trouvera au Tableau 10 d'autres renseignements sur les prêts personnels ordinaires des banques à charte. ● Les données relatives aux *sociétés de financement ou de prêt à la consommation* comprennent les ventes à tempérament de biens de consommation couvertes par des contrats de



sales agreements held by sales finance companies and consumer loan companies in connection with the instalment financing of consumers' goods and the personal cash loans made by companies licensed under the Small Loans Act, and by affiliated companies engaged in making personal loans. Since January 1970, the figures exclude outstanding loans for the financing of passenger cars used for commercial purposes, and since January 1971, the amounts shown are net of unearned interest and finance charges. As a result, earlier data are not strictly comparable.

- Data for *life insurance company policy loans* for dates other than year-end are estimated on the basis of loans made by sixteen companies. The data do not include provincially incorporated life insurance companies.
- *Quebec savings banks* unsecured personal loans include all personal loans other than loans fully secured by marketable bonds and stocks. The seasonally adjusted totals include data for Quebec savings banks on an unadjusted basis since no significant seasonality is present. La Banque Populaire (previously a savings bank La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been included with the chartered banks since that date.
- *Retail dealers reporting monthly*. The data include consumer credit outstanding on the books of department stores and furniture and appliance stores.
- *Retail dealers reporting quarterly*. The data include consumer credit outstanding on the books of motor vehicle dealers, other retail outlets and credit card accounts of oil companies. Since March 1964, the data include the amount owing to public utility companies. From March 1971, the series include the amount owing to credit card issuers not elsewhere included in the data.

- Data for *trust and mortgage loan companies* are not available prior to December 1972. The data are not seasonally adjusted as the time-series is insufficient. However trust and mortgage loan companies are included in the seasonally adjusted total.

## 50

Sources: Statistics Canada, Department of Manpower and Immigration, U.S. Immigration and Naturalization Service Office

Data are obtained from the following sources: the Statistics Canada publications "Estimated Population of Canada by Province" and "Vital Statistics", the Department of Manpower and Immigration publication "Quarterly Immigration Bulletin" and the U.S. Immigration and Naturalization Service Office.

- Data on *births and deaths* in the latest months are preliminary and do not include the Yukon and Northwest Territories.
- Data on *emigration* from Canada are included in the residual as no direct count of total emigration is made. Data on emigration to the United States are obtained from U.S. sources.

## 51-53

Source: Statistics Canada

Data are compiled from the annual and quarterly publications of Statistics Canada "National Income and Expenditure Accounts."

## 54

Source: Statistics Canada

Data are obtained from the Statistics Canada publications "Indexes of Real Domestic Product by Industry" and "Index of Industrial Production" and are generally compiled according to the 1970 Standard Industrial Classification. The industry

vente conditionnelle escomptés par ces sociétés et les prêts personnels en espèces consentis par les sociétés régies par la Loi sur les petits prêts ou par les sociétés affiliées qui se spécialisent dans le prêt personnel. Depuis janvier 1970, les montants indiqués ne comprennent plus les prêts destinés à l'achat de voitures particulières destinées à des fins commerciales; depuis janvier 1971, l'encours indiqué est net des intérêts non courus et des commissions de financement; ces chiffres ne sont donc pas strictement comparables avec ceux des périodes antérieures.

- Les données concernant *les prêts sur polices des compagnies d'assurance-vie*, sauf en fin d'année, sont des estimations basées sur les chiffres déclarés par seize compagnies. Ces données ne tiennent pas compte des compagnies d'assurance-vie constituées en vertu d'une loi provinciale.
- *Banques d'épargne du Québec*. Les prêts personnels autres que sur titres comprennent tous les prêts personnels qui ne sont pas entièrement garantis par des titres négociables. Les prêts des banques d'épargne du Québec ont été incorporés dans les totaux des séries désaisonnalisées sans avoir été eux-mêmes désaisonnalisés, les facteurs saisonniers ne jouant que très marginalement dans leur cas. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données relatives à cet établissement figurent donc avec celles des banques à charte depuis cette date.
- En ce qui concerne les *détaillants*, les *données mensuelles* comprennent l'encours du crédit à la consommation distribué par les grands magasins ainsi que par les magasins spécialisés dans la vente de meubles et d'appareils ménagers, tandis que les *données trimestrielles* comprennent l'encours du crédit à la consommation distribué par les concessionnaires d'automobiles, les autres détaillants, ainsi que les soldes débiteurs des comptes ouverts par les sociétés pétrolières aux titulaires de leurs cartes de crédit. Depuis mars 1964, les données comprennent l'encours du crédit consenti à leurs clients par les sociétés de services d'utilité publique. À partir de mars 1971, les séries englobent les montants dus aux sociétés émettrices de cartes de crédit non mentionnées sous d'autres rubriques.

- Les données relatives aux *sociétés de fiducie ou de prêt hypothécaire* ne sont disponibles qu'à partir de décembre 1972. Ces données ne sont pas désaisonnalisées, les chroniques étant insuffisantes, mais ont été incorporées dans la colonne *Total* des données désaisonnalisées.

## 50

Sources: Statistique Canada, ministère de la Main-d'œuvre et de l'Immigration, Services d'immigration et de naturalisation des États-Unis

Ces données sont tirées des publications suivantes de Statistique Canada: «Population estimative du Canada par province» et «Statistique de l'état civil»; du «Bulletin Trimestriel de l'Immigration» du ministère de la Main-d'œuvre et de l'Immigration; et d'informations publiées par les Services d'immigration et de naturalisation des États-Unis.

- Les données concernant les *naissances* et les *décès* au cours des derniers mois sont provisoires et ne comprennent ni les chiffres du Yukon ni ceux des Territoires du Nord-Ouest.
- Les *émigrants* ne sont pas recensés directement et leur nombre se trouve incorporé dans le chiffre résiduel de la rubrique «Divers». Le nombre des émigrants canadiens vers les États-Unis est tiré des statistiques américaines.

## 51 à 53

Source: Statistique Canada

Ces données sont tirées des publications annuelles et trimestrielles de Statistique Canada intitulées «National Income and Expenditure Accounts».

## 54

Source: Statistique Canada

Ces données sont tirées des publications suivantes de Statistique Canada: «Indexes of Real Domestic Product by Industry» et «Index of Industrial Production», et sont généralement établies d'après la Classification industrielle standard de 1970. L'indice de la production



groups – mines, quarries and oil wells, manufacturing, and utilities – are the component parts of the index of industrial production

- *Utilities* include electric power, gas, water and certain other utilities; they do not include transportation, storage and communication, which are grouped separately.

- *Non-commercial industries* include highway and bridge maintenance, water systems, hospitals, welfare organizations, religious organizations, private households, education and related services, public administration and defence. All other industries are considered commercial. The 1971 percentage weights for the series shown are as follows: Total excluding agriculture 96.63; Total goods producing industries 37.38; Forestry, fishing and trapping 0.90; Mines, quarries and oil wells 3.82; Manufacturing 22.86 (Durables 11.36; Non-durables 11.50); Construction 6.99; Utilities 2.82; Service producing industries 59.25; Transportation, storage and communication 9.10; Trade 11.37; Finance, insurance and real estate 12.04; Community, business and personal services 19.36; Public administration and defence 7.39; Commercial industries 77.97; Non-commercial industries 18.66.

## 55

Sources: Statistics Canada, Department of National Defence

Data are compiled mainly from the Statistics Canada publication "Estimates of Employees by Province and Industry." Figures for the armed forces, however, are obtained from the Department of National Defence. The "all establishment" estimates of employment are produced by combining data from various sources, mainly surveys of establishments. They are compiled according to the 1960 Standard Industrial Classification. Employment in the fishing and trapping industries is included in the total. Following a temporary suspension in the publication of the series, revised data for the period January 1967 to December 1973 inclusive and new monthly data to December 1974 inclusive are now available. Resumption of publication by Statistics Canada is expected later this year.

- *Community, business and personal services* are included as one group in the classification of employment by industry. In the classification of employment by commercial and non-commercial sectors, they are divided as follows: health services other than hospitals, recreational services, services to business management, personal services other than domestic service; miscellaneous services are included in the commercial sector. Hospitals, education and related services; welfare organizations, religious organizations and private households are included in the non-commercial sector.
- *Public administration and defence* include civilian employees only. Armed forces personnel has been added in the final column to the total employed in public administration and defence.

## 56–58

Sources: Statistics Canada, Department of National Defence

Data are mainly from the Statistics Canada; figures for the armed forces, however, are obtained from the Department of National Defence. Estimates of the civilian labour force, employment and unemployment are based on a sample survey of households and are therefore subject to sampling error, which is relatively larger, the smaller the component. Prince Edward Island data are not shown monthly due to the small number in the sample. Residents of the Yukon and the Northwest Territories, members of the armed forces, Indians on reserves and inmates of institutions are not surveyed. Beginning with the March 1976 issue of the Review the data are based on

industrielle englobe les secteurs suivants: mines, carrières et puits de pétrole, fabrication et services d'utilité publique.

- *Les services d'utilité publique* comprennent: l'électricité, le gaz, l'adduction d'eau et certains autres services; ils ne comprennent pas les transports, l'entreposage ni les communications, qui figurent dans un autre groupe.
- *Les entreprises non commerciales* comprennent: l'entretien des ponts et chaussées, les systèmes d'adduction d'eau, les hôpitaux, les organismes de bienfaisance, les institutions religieuses, les ménages, l'enseignement et ce qui s'y rattache, l'administration publique et la défense nationale. Toutes les autres entreprises sont considérées comme des entreprises commerciales. La pondération de 1971, en %, est la suivante: Total, agriculture non comprise, 96.63; Ensemble des industries productrices de biens 37.38; Exploitation forestière, pêche et piégeage 0.90; Mines, carrières et puits de pétrole 3.82; Industries manufacturières 22.86 (Biens durables 11.36; Biens non durables 11.50); Construction 6.99; Services d'utilité publique 2.82; Services 59.25; Transports, entreposage et communications 9.10; Commerce 11.37; Finance, assurance et immobilier 12.04; Services aux collectivités, entreprises et ménages 19.36; Administration publique et défense nationale 7.39; Entreprises commerciales 77.97; Entreprises non commerciales 18.66.

## 55

Sources: Statistique Canada, ministère de la Défense nationale

Ces données sont tirées essentiellement de la publication de Statistique Canada intitulée «Estimation du nombre d'employés par province et par industrie», sauf que les chiffres concernant les forces armées proviennent du ministère de la Défense nationale. Les estimations de l'emploi pour l'ensemble des établissements sont basées sur des données tirées de diverses sources, principalement d'enquêtes sur les établissements. Elles sont établies d'après la Classification industrielle standard de 1960. Les chiffres relatifs à la pêche et au piégeage sont compris dans la colonne *Total*. La publication des séries ayant été provisoirement discontinuée, les données révisées pour la période allant de janvier 1967 à décembre 1973 inclusivement, ainsi que les nouvelles données mensuelles pour la période allant jusqu'en décembre 1974 inclusivement, viennent de vous être fournies. Il est prévu que Statistique Canada recommencera cette année à publier ces données.

- *Les services aux collectivités, aux entreprises et aux ménages* constituent un groupe distinct dans la ventilation de l'emploi par branche d'activité. Dans la répartition de l'emploi entre les entreprises commerciales et non commerciales, les services sanitaires autres que les hôpitaux, les services de loisirs, les services liés à la gestion des entreprises, les services personnels autres que le service domestique, et divers autres services sont considérés comme entreprises commerciales, tandis que les hôpitaux, l'enseignement et ce qui s'y rattache, les organismes de bienfaisance, les institutions religieuses et les ménages sont considérés comme entreprises non commerciales.
- Le poste *Administration publique et défense nationale* comprend seulement les employés qui relèvent de la fonction publique, tandis que la dernière colonne – *Administration publique et défense nationale (y compris les forces armées)* – comprend en outre les effectifs des forces armées.

## 56 à 58

Sources: Statistique Canada, ministère de la Défense nationale

Ces données proviennent essentiellement de Statistique Canada; toutefois, les chiffres concernant les forces armées ont été fournis par le ministère de la Défense nationale. Les estimations de la population active civile, tant pour les personnes ayant un emploi que pour les chômeurs, sont basées sur un échantillon de ménages, et sont par conséquent sujettes à des erreurs d'échantillonnage, qui sont d'autant plus fortes que la composante est moins importante. Le sondage ne portant que sur un nombre restreint de personnes dans le cas de l'Île-du-Prince-Édouard, les données relatives à cette province ont été omises des statistiques mensuelles. Ces enquêtes ne couvrent pas les résidents du Yukon et des Territoires du Nord-Ouest, les membres des forces

the revised labour force survey which was introduced in 1975 and which ran concurrently with the old survey for one year. Data prior to January 1975 have been constructed on the basis of the relationship between comparable series in the old and new surveys during the overlap year.

## 59

Source: Central Mortgage and Housing Corporation

Data refer to new residential construction. A survey of residential construction activity is conducted monthly in urban centres of 10,000 population and over. All other areas are surveyed quarterly. Prior to 1962 the definition of urban areas covered centres of 5,000 and over. From 1962 to 1971 urban areas included in the survey are based on the 1966 census, beginning in January 1972 on the 1971 census. Data on mortgage loan applications and approvals are given on a gross basis; i.e., they do not take account of cancellations and alterations after initial approval.

● *Housing units under construction* are shown as at the end of the period. ● Data on *newly completed and unoccupied* single-family dwellings and duplexes are based on a survey carried out in metropolitan and major urban centres; newly completed dwellings are surveyed until they are occupied or sold. Newly completed and unoccupied row and apartment dwellings are surveyed only in metropolitan areas. These dwellings are surveyed for six months following completion, at which time, any units remaining unoccupied are dropped from the survey. ● *Central Mortgage and Housing Corporation* (CMHC) loan applications include those under Section 58 of the National Housing Act (NHA) and special programmes for low income groups.

● *Approved lenders* are lenders approved on an individual company basis for making NHA insured loans. Mortgage loan applications are requests for undertaking to insure. The majority of "approved lenders" are chartered banks and life insurance, trust and mortgage loan companies. A small number of pension funds, whose activity forms a small proportion of the total, are also approved lenders. ● *Loan approvals by private lending institutions* refer to "approved lenders" for NHA loans and to "lending institutions", i.e., the chartered banks, trust, mortgage loan and life companies, the Quebec savings banks, and mutual benefit and fraternal societies for conventional loans. The NHA activity of "approved lenders" may, for most purposes, be taken as equivalent to the NHA activity of the group of "lending institutions." (See Table 60 for the dollar value of mortgage loan approvals by lending institutions.)

● Monthly data on *seasonally adjusted housing starts* include an estimate for housing starts in centres of under 10,000 population and rural areas based on the quarterly survey.

armées, les Indiens dans les réserves ni les personnes dans les institutions. À partir de la livraison de mars 1976, les statistiques publiées dans la Revue proviennent de l'enquête sur la main-d'œuvre adoptée en 1975 et qui pendant un an a été menée parallèlement avec l'ancienne. Les données antérieures à janvier 1975 ont été obtenues à partir du rapport entre les séries comparables de l'ancienne et de la nouvelle enquête au cours de l'année de transition.

## 59

Source: Société Centrale d'Hypothèques et de Logement

Ces données concernent la construction de nouveaux logements et sont basées sur des enquêtes mensuelles dans les centres urbains de 10,000 habitants ou plus et sur des enquêtes trimestrielles aux autres endroits. Avant 1962, la définition des centres urbains englobait les agglomérations de 5,000 habitants ou plus. Les centres urbains ont été déterminés de 1961 à 1971 d'après les données démographiques du recensement de 1966 et, à partir de janvier 1972, d'après celles du recensement de 1971. Les données concernant les demandes et les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

● *Le nombre de logements en construction* est le nombre en fin de période. ● Les données concernant les maisons unifamiliales et les duplex *nouvellement construits et encore inoccupés* proviennent d'enquêtes menées dans les agglomérations métropolitaines et dans les principaux centres urbains. Ces logements continuent d'être ainsi recensés aussi longtemps qu'ils ne sont pas occupés ou vendus. Dans le cas des immeubles à appartements et des maisons en rangées nouvellement construits et encore inoccupés, l'enquête se limite aux agglomérations métropolitaines; elle ne porte que sur les constructions terminées au cours des six mois précédents et ne tient pas compte des logements qui demeurent inoccupés après cette période. ● *Les demandes de prêts à la Société Centrale d'Hypothèques et de Logement* comprennent les demandes faites en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux de la Société à l'intention des personnes à faibles revenus.

● *Les prêteurs agréés* sont des établissements nommément autorisés à consentir des prêts assurés en vertu de la L.N.H. Est considérée comme demande de prêt hypothécaire toute demande à la S.C.H.L. de s'engager à assurer un prêt. Les «prêteurs agréés» sont essentiellement les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire et les compagnies d'assurance-vie, auxquelles viennent s'ajouter quelques caisses de retraite, dont les opérations ne représentent toutefois qu'une faible proportion de l'ensemble de ces prêts.

● *Les prêts hypothécaires approuvés par les établissements du secteur privé* englobent les prêts L.N.H. consentis par les «prêteurs agréés» et les prêts ordinaires consentis par l'ensemble des «établissements prêteurs» – c'est-à-dire par les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire, les compagnies d'assurance-vie, les banques d'épargne du Québec et les associations fraternelles ou de secours mutuels. L'activité des «prêteurs agréés» en matière de prêts L.N.H. peut être considérée comme équivalant à celle des «établissements prêteurs» dans ce domaine. (On trouvera au Tableau 60 la valeur en dollars des prêts hypothécaires approuvés par les établissements prêteurs.)

● *Les données mensuelles désaisonnalisées concernant les logements mis en chantier* comprennent, dans le cas des centres dont la population est inférieure à 10,000 habitants et pour les régions rurales, des estimations basées sur des enquêtes trimestrielles.



60

Source: Central Mortgage and Housing Corporation

Data on mortgage loan approvals are given on a gross basis, i.e., they do not take account of cancellations and alterations after initial approval.

- *Mortgage loan approvals on new and existing residential construction* include both NHA loans and conventional loans, but exclude NHA approvals for hostel beds.
- *CMHC loan approvals* include those under Section 58 of the National Housing Act and special programmes for low income groups.
- *Loan and other companies* include mutual benefit and fraternal societies and the Quebec savings banks.
- *NHA secondary mortgage market sales and purchases* are initial transactions only.

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Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Prices and Price Indexes". The Consumer Price Index is periodically revised and updated. Beginning in May 1973 the 1957 weights used previously were replaced by weights based on 1967 expenditure patterns. The base period was not changed from 1961 = 100 and the revised index was linked to the April 1973 index. At the same time, the supplementary classification of goods and services previously published was replaced by a new grouping, calculated back to 1961. Further information on these revisions can be found in the occasional paper published by Statistics Canada, *The Consumer Price Index for Canada*, catalogue number 62-539. In September 1975 the data was recalculated to a 1971 = 100 base.

The index of total goods and services excluding food has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

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Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada publications. The series on wage settlements are published by the Department of Labour, except for settlements in manufacturing prior to 1965 which are based on tabulations by the Bank of Canada.

- *The wholesale price index, non-farm*, consists of the general wholesale price index less the animal products and vegetable products component groups.
- *The aggregate industry selling price index* represents a gross-weighted aggregation of selling price indexes for 99 manufacturing industries.
- *Building material price indexes* are based on the industry selling price indexes for various items used in building construction. Because of an increase in the number of items covered by the residential index, data beyond December 1972 are not strictly comparable with earlier data. A full description of the change is forthcoming in Statistics Canada's publication "Prices and Price Indexes". Changes in federal sales taxes are reflected in the series.

- Data on *wage settlements* represent the average annual percentage increase in base rates over the term of the agreement in settlements negotiated during the period shown by bargaining units covering 500 or more employees in all industries other than construction. The average is obtained by weighting individual settlements by the number of employees affected. Prior to 1967, the series are based on the simple annual average of the total increase over the life of the contract; from 1967 on, the increases

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Source: Société Centrale d'Hypothèques et de Logement

Les données concernant les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

- *Les approbations de prêts hypothécaires pour la construction de logements nouveaux ou existants* comprennent les prêts L.N.H. et les prêts hypothécaires ordinaires, mais ne concernent pas les approbations de prêts L.N.H. relatives aux places de foyer.
- *Les approbations de prêts de la S.C.H.L.* comprennent tous les prêts en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux à l'intention des personnes à faibles revenus.

- *Les sociétés de prêt et autres sociétés* comprennent, entre autres, les associations fraternelles ou de secours mutuels et les banques d'épargne du Québec.
- *Les achats ou ventes de créances hypothécaires L.N.H.* ne tiennent compte que de la première opération dans chaque cas.

61

Source: Statistique Canada

Ces données ont été tirées de la brochure de Statistique Canada intitulée «Prix et indices des prix». L'indice des prix à la consommation est périodiquement révisé et mis à jour. En mai 1973, la pondération d'après la structure des dépenses en 1957 était remplacée par une autre fondée sur les dépenses en 1967. L'année de base, 1961, était restée inchangée, et l'indice révisé avait été rattaché à l'indice d'avril 1973. En mai également, la classification complémentaire des biens et des services publiée auparavant était remplacée par une nouvelle, reconstituée à partir de 1961. On trouvera de plus amples renseignements sur cette révision dans la publication hors-série de Statistique Canada intitulée «L'indice des prix à la consommation au Canada», numéro de catalogue 62-539. En septembre 1975, les données ont été calculées de nouveau et mises sur la base de 100 en 1971.

L'indice global – produits alimentaires exclus – a été désaisonnalisé par la Banque du Canada, en utilisant la méthode X-11, mise au point par le Bureau du recensement des É.-U.

62

Sources: Statistique Canada, ministère du Travail

Ces données sont tirées principalement de différentes publications de Statistique Canada. Toutefois, les séries relatives aux conventions collectives sont fournies par le ministère du Travail depuis 1965, sauf les séries relatives aux conventions dans les industries manufacturières antérieurement à 1965, qui ont été dérivées de données recueillies par la Banque du Canada.

- *L'indice des prix de gros, agriculture exclue*, est l'indice général des prix de gros, abstraction faite des produits des règnes animal et végétal.
- *L'indice des prix à la production industrielle* représente une moyenne des prix de vente de 99 industries manufacturières, après pondération brute.
- *Les indices des prix des matériaux de construction* sont calculés à partir des indices des prix de vente, au niveau du fabricant, de divers matériaux utilisés dans l'industrie de la construction. L'indice relatif à la construction de logements tient compte d'un nombre accru de matériaux depuis janvier 1973; il en résulte qu'à partir de cette date les données ne sont pas strictement comparables avec celles des périodes antérieures. On trouvera dans «Prix et indices des prix», une publication de Statistique Canada qui paraîtra sous peu, une description complète des changements apportés à la composition de cet indice. Ces séries sont affectées par les modifications apportées à la taxe de vente fédérale.

- *Les données relatives aux accords salariaux* représentent la hausse annuelle moyenne – sur la durée de la convention et en % – des salaires de base; la moyenne retenue est celle qui ressort des conventions négociées pour le compte de groupes d'au moins 500 employés, au cours



are compounded annually. ● *Average hourly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage-earners and reflect gross payments before deductions are made for taxes, unemployment insurance, etc. The data include over-time pay, vacation pay, cost-of-living allowances, etc. ● *Average weekly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover all wage-earners and salaried employees of reporting establishments and reflect gross payments.

● *Indexes of labour income and of profits per unit of output* have been calculated by the Bank of Canada from Statistics Canada data. Labour income per unit of output is obtained by dividing total labour income plus military pay and allowances less wages and salaries in agriculture by non-farm real domestic product. Non-farm commercial labour income per unit of output is obtained by dividing total labour income less wages and salaries in agriculture, public administration and non-commercial services by commercial non-farm real domestic product. Manufacturing labour income per unit of output is obtained by dividing manufacturing wages and salaries by real manufacturing output. Non-farm commercial profits per unit of output is obtained by dividing GNP corporate profits by commercial non-farm real domestic product. Manufacturing profits per unit of output is obtained by dividing manufacturing profits as published in the Statistics Canada bulletin "Industrial Corporations – financial statistics" by real output in manufacturing. In the case of the quarterly data, the manufacturing profits series, as published, has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

## 63

Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada. The number of man-days lost through labour disputes, however, are obtained from the Department of Labour. The series shown represent various economic indicators that have not been included in other tables.

● *The index of industrial production* includes mines, quarries and oil wells, manufacturing, and electric power, gas and water utilities. ● *The manufacturers' inventories shipments and orders* figures are monthly projections of annual census of manufacturing data based on returns from a representative sample of manufacturing establishments. The figures are subject to revision when census benchmark data become available. Unfilled orders represent the value of orders received but not shipped at the end of the period. Owned inventories exclude inventories financed by progress payments.

● *Average hours worked per week in manufacturing* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage earners; the averages are obtained by dividing total weekly man-hours by the total number of wage-earners. ● *Man-days lost through labour disputes* are based on estimates of the number of man-days lost directly as a result of strikes or lockouts. Workers indirectly affected, such as those laid-off as a

de la période indiquée, dans tous les secteurs industriels sauf la construction. Les moyennes ont été obtenues par pondération des augmentations par le nombre d'employés intéressés dans chaque cas. Avant 1967, ces séries étaient élaborées à partir des simples moyennes annuelles des augmentations prévues sur la durée de la convention; depuis 1967, on utilise des moyennes actuarielles. ● Les données relatives aux *gains horaires moyens* sont tirées des déclarations des établissements employant 20 salariés et plus lors de la dernière paie du mois. Elles se limitent aux employés rémunérés à l'heure et elles sont brutes, c'est-à-dire avant les déductions pour l'impôt, l'assurance-chômage, etc. Elles comprennent le temps supplémentaire, les salaires des vacances, les allocations de vie chère, etc. ● Les gains hebdomadaires *moyens* ont été dégagés des déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois. Ces données sont basées sur l'ensemble des salaires et des traitements dans les établissements tenus de faire ces déclarations.

● *Les indices des revenus du travail et des bénéfices par unité produite* ont été calculés par la Banque du Canada à partir des données de Statistique Canada. Les gains des ouvriers par unité produite sont calculés de la façon suivante: à l'ensemble des gains des employés, on ajoute la solde et les allocations des militaires, puis on soustrait les salaires et traitements des agriculteurs; on divise le résultat ainsi obtenu par le produit intérieur réel, secteur agricole exclu. Les revenus du travail par unité produite, dans les entreprises non agricoles, sont calculés en divisant l'ensemble des gains des ouvriers – moins les salaires et traitements versés aux employés dans l'agriculture, l'administration publique et les services non commerciaux – par la production réelle dudit secteur. Les gains par unité produite des ouvriers dans les industries manufacturières sont calculés en divisant les salaires et les traitements payés dans ces industries par la production réelle de celles-ci. Les bénéfices par unité produite des entreprises commerciales, agriculture exclue, sont calculés en divisant le montant global des bénéfices de ces entreprises, qui figure dans le P.N.B., par leur production réelle. Les bénéfices par unité produite des industries manufacturières sont calculés en divisant le montant global de leurs bénéfices – d'après le bulletin de Statistique Canada intitulé «Société Industrielle – statistique financière» – par celui de leur production réelle. Les données trimestrielles relatives à l'indice des bénéfices dans les industries manufacturières ont été désaisonnalisées par la Banque du Canada suivant la méthode X-11 mise au point par le Bureau du recensement des États-Unis.

## 63

Sources: Statistique Canada, ministère du Travail

Ces données proviennent surtout de Statistique Canada. Toutefois, le nombre de journées de travail perdues par suite de conflits du travail provient du ministère du Travail. Cette page contient divers indicateurs économiques qui n'ont pas été inclus dans d'autres tableaux.

● *L'indice de la production industrielle* concerne les mines, les carrières et les puits de pétrole; la fabrication; l'énergie électrique, le gaz et l'eau fournis par des services d'utilité publique.

● *Les stocks, expéditions et carnets de commandes des fabricants* sont des projections mensuelles, faites à partir de données extraites des déclarations d'un groupe représentatif d'entreprises lors des recensements annuels des industries manufacturières. Ces estimations sont sujettes à révision, dans la mesure où les recensements fournissent des données de base plus précises. Les commandes en carnet représentent la valeur des commandes reçues mais non expédiées à la fin de la période. Ne sont pas compris dans les stocks des fabricants, ceux dont le financement est assuré en cours de fabrication par des acomptes.

● *Les moyennes hebdomadaires des heures de travail dans les entreprises manufacturières* sont celles des employés rémunérés à l'heure, d'après les déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois; ces moyennes sont obtenues en divisant la somme des heures de travail fournies au cours de la semaine par le nombre de salariés.

● *Les journées perdues par suite de conflits du travail* sont des estimations du nombre de journées de travail perdues en conséquence directe de grèves ou de lock-out. En sont exclus les chiffres

result of a work stoppage, are not included. The data for 1972 do not include the time lost, roughly estimated at between 500,000 and 600,000 man-days, owing to certain sporadic work stoppages in the public and private sectors in Quebec between 9 May and 19 May.

● *Total labour income* consists of compensation paid to employees as wages and salaries or as supplementary labour income. ● *Farm cash income* consists of gross cash receipts by farmers from the sale of agricultural products, including any subsidies and supplementary payments. Newfoundland is not included.

● *Retail trade* figures refer to aggregate sales by retail outlets; direct sales to consumers that bypass the retail outlet are not included. In the Table, sales by motor vehicle dealers have been subtracted from total retail sales. ● *Total passenger car sales* include the sales of cars manufactured overseas and imported fully assembled. North American models are defined to include all cars, including "foreign" cars, assembled on this continent. ● Data on *building permits* cover the value of permits issued for industrial and commercial buildings and are based on reports by all municipalities issuing permits.

## 64

Source: Bank of Canada

● *U.S. dollar exchange rates* refer to rates prevailing on the interbank market in Canada; on 5 March 1973 the form of quotation was changed from fractions to decimals. ● The *90-day forward spread* is the premium or discount (—) relative to spot rates on the forward portion of swap transactions. ● *Other currencies exchange rates* are based on nominal quotations in terms of U.S. dollars, converted into Canadian dollars at noon, Ottawa time. Monthly averages of noon exchange rates are also available on the Cansim system for the 90-day forward U.S. dollar (B3401), and the spot Belgian franc (B3402), Danish krone (B3403), Italian lira (B3406), Netherlands guilder (B3408), Norwegian krone (B3409) and Swedish krona (B3410).

● SDR Effective 1 July 1974, the IMF put into operation a new method of valuing the special drawing right (SDR). The value of the SDR is now calculated daily by the IMF on the basis of a trade weighted average of the market values of sixteen major currencies. Prior to that date, the SDR had been valued in terms of the U.S. dollar at the par value of the dollar, that is, 1 SDR = u.s. \$1.00 from 1 January 1970, u.s. \$1.08571 from May 1972 and u.s. \$1.20635 from October 1973.

Daily and weekly average series of the exchange rates that are on the Cansim system may be obtained from Data Control, Research Department, Bank of Canada, Ottawa.

## 65

Sources: Department of Finance, Bank of Canada

In accordance with IMF practice, the data in this Table are expressed in Special Drawing Rights (SDRs).

● The *Special Drawing Account* was established on 1 January 1970, when the first allocation of Special Drawing Rights (SDRs) was made. Additional allocations were made by the IMF on 1 January 1971 and 1 January 1972. ● A country's *quota in the General Account* determines its voting power in the Fund and the scale of its access to the Fund's resources. Canada's quota was initially set at the equivalent of

relatifs aux travailleurs touchés indirectement, par exemple les ouvriers licenciés par suite d'arrêts de travail. Les données de 1972 ne comprennent pas les journées perdues par suite de cessations du travail répétées dans les secteurs public et privé, au Québec, du 9 au 19 mai (d'après les estimations, entre 500.000 et 600.000 journées).

● *Le revenu total du travail* comprend les rémunérations versées aux employés à titre de traitements ou de salaires et les revenus supplémentaires liés à leur emploi. ● *Le revenu en espèces des agriculteurs* comprend les recettes brutes en espèces tirées par les agriculteurs de la vente de produits agricoles, ainsi que les subventions et les paiements complémentaires; le poste ne comprend pas les données relatives à Terre-Neuve.

● *Le commerce de détail* comprend l'ensemble des ventes des détaillants; les ventes faites directement aux consommateurs sans l'entremise de détaillants sont exclues. Ont également été déduites, dans le cas de cette rubrique, les ventes de véhicules automobiles. ● *Les ventes totales de voitures particulières* comprennent, outre les voitures nord-américaines, les voitures construites outre-mer et importées tout assemblées. Les voitures nord-américaines comprennent toutes celles qui ont été assemblées sur notre continent, même lorsqu'il s'agit de «marques étrangères». ● *Les permis de construire* représentent la valeur des constructions industrielles et commerciales pour lesquelles des permis ont été émis, d'après les déclarations reçues de toutes les municipalités qui émettent ces permis.

## 64

Source: Banque du Canada

● Par *cours du change du dollar É.-U.*, on entend son taux sur le marché interbancaire au Canada; présenté précédemment sous forme fractionnaire, il l'est depuis le 5 mars sous forme décimale. ● *Le report ou le déport (—) à 90 jours* représente la différence entre le cours du change au comptant et le cours du change à terme dans les opérations de swap. ● *Les cours des autres monnaies* ont été obtenus par conversion en dollars canadiens, au cours du midi, heure d'Ottawa, du cours nominal de chaque monnaie exprimé en dollars É.-U. On peut également se procurer auprès du système Cansim les moyennes mensuelles des cours du change à midi des devises suivantes: à terme, le dollar É.-U. à 90 jours (B3401); au comptant, le franc belge (B3402), la couronne danoise (B3403), la lire italienne (B3406), le florin des Pays-Bas (B3408), la couronne norvégienne (B3409) et la couronne suédoise (B3410).

● D.T.S. Le F.M.I. applique depuis le 1<sup>er</sup> juillet 1974 une nouvelle méthode d'évaluation du droit de tirage spécial ou DTS. À l'heure actuelle, la valeur de ce dernier est établie quotidiennement d'après la moyenne pondérée des cours de seize grandes monnaies, les coefficients de pondération correspondant à peu près aux exportations des pays considérés. Le DTS, qui était évalué auparavant par rapport au dollar américain, valait 1 dollar É.-U. du 1<sup>er</sup> janvier 1970 à la fin d'avril 1972, \$É.-U. 1.08571 de mai 1972 à septembre 1973 et \$É.U. 1.20635 depuis octobre 1973.

Les moyennes journalières et hebdomadaires des taux de change fournies par le fichier Cansim peuvent être obtenues sur demande adressée au Contrôle des données, Département des recherches, Banque du Canada, Ottawa.

## 65

Sources: ministère des Finances, Banque du Canada

Conformément à l'usage établi au F.M.I., les données de ce tableau sont exprimées en D.T.S.

● *Le Compte de Tirage Spécial* a été ouvert le 1<sup>er</sup> janvier 1970, date de la première allocation de D.T.S. D'autres allocations ont été effectuées par le F.M.I. le 1<sup>er</sup> janvier 1971 et le 1<sup>er</sup> janvier 1972. ● La *quote-part* de chaque pays au *Compte Général* détermine le nombre de voix dont il dispose au F.M.I. et le montant des crédits qu'il peut obtenir du F.M.I.; à l'origine, en février 1947, la quote-part du Canada a été fixée à l'équivalent de 300 millions de D.T.S. Les quotes-parts ont été augmentées par la suite et celle du Canada est actuellement de 1,100 millions de



SDR 300 million in February 1947; subsequent increases in members' quotas have brought Canada's quota up to SDR 1,100 million or 3.8% of total subscriptions to the Fund. In accordance with the Articles of Agreement, 25% of subscription payments are made in gold and 75% in national currency. ● *Notes held under outstanding IMF borrowings* comprise loans by Canada to the IMF under the General Arrangements to Borrow (GAB) or the IMF's Oil Facility, as well as Canada's direct transactions with other countries in notes issued under either facility. Canada has undertaken to lend up to a maximum of Can. \$216.2 million under the GAB and a maximum of Can. \$300.0 million under the Oil Facility. ● There is a *use of IMF credit* whenever, as a result of a drawing by Canada of other members' currencies, the Fund's holdings of Canadian dollars exceed the amount of Canada's quota. The use of IMF credit is thus equal to IMF holdings of Canadian dollars minus Canada's quota. ● There is a *reserve position in the IMF* whenever the Fund's holdings of Canadian dollars are less than Canada's quota. When there are outstanding Canadian loans, this adds to the reserve position. The reserve position in the IMF represents the amount of foreign exchange which Canada is entitled to draw from the Fund on demand for balance of payments purposes. The U.S. dollar equivalent of this amount is included in Canada's official international reserves (Table 66). ● *Transactions in the General Account*: The total of these transactions produces the net change in the use of IMF credit or reserve position in the IMF. ● *Other net Canadian transactions with the IMF* include subscription payments in gold (the equivalent of SDR 47.5 million in May 1966 and SDR 90.0 million in December 1970) and IMF dividend payments to Canada.

## 66

Sources: Department of Finance, Bank of Canada

Data are based on the definition of Canada's official international reserves given in the press statements of the Ministers of Finance on 3 February 1970 and 2 June 1972. Prior to May 1972, SDRs, gold and Canada's reserve position in the IMF were valued on the basis of gold at u.s. \$35 per fine ounce, they were revalued to u.s. \$38 in May 1972 and to u.s. \$42.2222 in October 1973. Beginning in July 1974, these assets are valued on the basis of the month-end value of the SDR in terms of the U.S. dollar as determined by the IMF.

● *Convertible foreign currencies* comprise the holdings of the Exchange Fund Account, the Receiver General for Canada and the Bank of Canada. ● *Holdings of currencies other than U.S. dollars* consist of currencies defined as convertible by the IMF and valued at their official parity or central rates until May 1973 and at their month-end market closing rates thereafter. ● Prior to May 1972 *gold* holdings were valued at slightly less than the official price to defray potential transportation costs. Commencing in that month gold holdings were valued at the official price, which added U.S. \$2.5 million to the value of reserves at that time. ● *Canada's holdings of Special Drawing Rights* include allocations to Canada of SDRs at the first of the year as follows: 1970 – u.s. \$124.3 million, 1971 – u.s. \$117.7 million, 1972 – u.s. \$116.6 million. They also reflect transactions involving Canada under the arrangements by the IMF providing for the use of SDRs by member countries and by the IMF. ● *The reserve position in the IMF* is the amount of foreign exchange that Canada is entitled to draw from the Fund on demand for balance of payments purposes.

D.T.S., soit 3.8% du total souscrit. Conformément aux statuts du F.M.I., 25% des quotes-parts doivent être acquittés en or et le reste en monnaie nationale. ● *L'encours des billets représentatifs de créances sur le F.M.I.* comprend les prêts accordés à ce dernier par le Canada dans le cadre des Accords généraux d'emprunt (A.G.E.) ou du mécanisme de financement des déficits pétroliers, ainsi que le résultat des opérations directes du Canada avec d'autres pays sur des billets émis en vertu de l'une ou l'autre de ces formules. Le Canada s'est engagé à prêter un montant maximal de 216.2 et de 300 millions de dollars canadiens, respectivement, dans le cadre des A.G.E. et du mécanisme pétrolier. ● Il y a recours au *crédit du F.M.I.* lorsque, par suite de tirages effectués par le Canada dans la monnaie d'un autre pays membre, les avoirs du Fonds en monnaie canadienne excèdent la quote-part du Canada. ● Le Canada a une *position de réserve au F.M.I.* lorsque les avoirs du Fonds en dollars canadiens sont inférieurs à la quote-part du Canada. Tout prêt accordé au Fonds par le Canada augmente d'autant la position de réserve. La position de réserve représente le montant des tirages en monnaies étrangères que le Canada peut effectuer sur le Fonds, sur simple demande, pour les besoins de sa balance des paiements. L'équivalent de ce montant en dollars É.-U. est compris dans les réserves canadiennes officielles de liquidités internationales (Tableau 66).

● *Opérations portées au Compte Général*. L'ensemble de ces opérations se traduit par une variation nette soit des crédits du F.M.I. au Canada soit de la position de réserve du Canada au F.M.I. ● *Autres opérations du Canada avec le F.M.I. (solde net)*. Cette rubrique comprend notamment les versements effectués en couverture de la souscription-or (l'équivalent de 47.5 millions de D.T.S. en mai 1966 et de 90 millions de D.T.S. en décembre 1970) et les dividendes versés au Canada par le F.M.I.

## 66

Sources: ministère des Finances, Banque du Canada

Ces données sont établies d'après la définition des réserves officielles de liquidités internationales énoncée dans les communiqués du ministre des Finances en date du 3 février 1970 et du 2 juin 1972.

Reliée au prix de 35 dollars É.-U. l'once de fin jusqu'en mai 1972, la base d'évaluation des avoirs en or, des D.T.S. et de la position de réserve du Canada au F.M.I. est passée à 38 dollars É.-U. ce mois-là et à 42.2222 dollars É.-U. en octobre 1973. Depuis juillet 1974, ces avoirs sont évalués sur la base de la valeur à la fin de mois du D.T.S. par rapport au dollar américain, ainsi qu'elle a été déterminée par le F.M.I.

● *Les monnaies étrangères convertibles* sont les devises convertibles détenues par le Fonds des changes, par le Receveur général du Canada et par la Banque du Canada. ● *Les monnaies convertibles autres que les dollars É.-U.* sont les autres monnaies que le F.M.I. considère comme convertibles, évaluées à leur parité ou taux central officiels jusqu'en mai 1973 et à leur taux de clôture en fin de mois par la suite. ● Avant le mois de mai 1972, on évaluait les avoirs en or à un niveau légèrement inférieur au prix officiel de 35 dollars É.-U. l'once, la différence devant couvrir les frais de transport éventuels. Depuis, ces avoirs sont évalués à leur prix officiel, ce qui a entraîné à cette époque une plus-value de 2.5 millions de dollars É.-U. ● *Les Droits de tirage spéciaux* détenus par le Canada représentent les droits attribués par le F.M.I. au Canada, en début d'année, soit 124.3 millions de dollars É.-U. en 1970, 117.7 millions en 1971 et 116.6 en 1972. Leur montant traduit également le résultat des opérations touchant le Canada effectuées dans le cadre des dispositions du F.M.I. concernant le recours de celui-ci ou des pays membres aux D.T.S. ● *La position de réserve au F.M.I.* équivaut au montant du tirage en monnaies étrangères que le Canada pourrait effectuer sur le F.M.I., sur simple demande, pour les besoins de sa balance des paiements.



## 67-70

Source: Statistics Canada

Data in general are drawn from the Statistics Canada publications "Quarterly Estimates of the Canadian Balance of International Payments" and "Security Transactions with Non-residents". Monthly data in Table 68 are preliminary estimates. A minus sign indicates a debit balance or an outflow of capital from Canada. Undistributed profits of foreign-owned enterprises in Canada are not included in current account payments or in direct investment in Canada. Similarly, undistributed profits of Canadian-owned enterprises abroad are not included in current account receipts or in direct investment abroad. Such undistributed profits, however, are elements in Canada's net balance of international indebtedness. From the second quarter of 1968, transactions in non-monetary gold between Canadians and non-residents are included with commodity transactions and resident holdings of gold in Canada are no longer considered a foreign asset.

● *Merchandise exports and merchandise imports* have been adjusted for balance of payments purposes to exclude some non-commercial items, to reflect the timing of some transactions, and to include sales and purchases of non-monetary gold to and from non-residents. In Table 68 the annual implicit price indexes are derived by weighting the quarterly figures by the respective trade volumes. The index of the terms of trade is the ratio of the export price index to the import price index multiplied by 100. ● *Balance on current account by area* (Table 69) prior to the second quarter of 1968 excluded gold production available for export which had not been allocated on a bilateral basis; this was included in the total for all countries.

● *Other OECD* includes Australia, Austria, Finland, Greece, Iceland, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland and Turkey. ● *EEC* includes Belgium, Denmark, Federal Republic of Germany, France, Ireland, Italy, Luxembourg, and the Netherlands.

● *Other long-term capital* (Table 70) comprises net long-term export credits extended by Canada directly or indirectly under guarantee or at the risk of the Government of Canada, long-term bank loans, mortgage loans, stretch-out payments under uranium contracts and transfers of funds by insurance companies. ● *Other short-term capital movements* (Table 70) reflect the change in foreign currency bank borrowing by Canadians, chartered bank Canadian dollar claims on non-residents and accounts receivable and payable and include a balancing item representing the difference between direct measurements of current and capital accounts.

## 67 à 70

Source: Statistique Canada

Ces données sont extraites en général des publications de Statistique Canada intitulées: «Estimations trimestrielles de la balance canadienne des paiements internationaux» et «Opérations avec des non-résidents sur des valeurs mobilières». Les données mensuelles publiées au Tableau 68 sont des estimations sujettes à révision. Le signe (-) traduit un solde déficitaire ou une sortie de capitaux. Les bénéfices non répartis des entreprises étrangères établies au Canada ne figurent à aucun poste de la balance des paiements courants ni au poste *Investissements directs au Canada* de la balance des capitaux. De même, les bénéfices non répartis des entreprises canadiennes à l'étranger ne figurent à aucun poste des paiements courants ni au poste *Investissements directs à l'étranger*. Toutefois, dans les deux cas il est tenu compte de ces bénéfices dans la balance canadienne de l'endettement envers l'étranger. À partir du deuxième trimestre de 1968, les transactions sur or non monétaire entre résidents canadiens et non-résidents sont comprises dans les transactions sur marchandises, et les avoirs en or au Canada des résidents ne sont plus assimilés aux avoirs extérieurs.

● Les données des postes *Exportations de marchandises* et *Importations de marchandises* ont été corrigées de façon à exclure de la balance des paiements certaines marchandises non commerciales, à tenir compte de certains décalages chronologiques et à incorporer les transactions sur or non monétaire (achats et ventes) entre résidents et non-résidents. Les indices synthétiques annuels des prix figurant au Tableau 68 ont été obtenues après pondération des chiffres trimestriels par les volumes respectifs des échanges commerciaux. L'indice des termes de l'échange est le rapport Indice des prix à l'exportation/Indice des prix à l'importation, multiplié par 100.

● Jusqu'au deuxième trimestre de 1968, les *soldes des paiements courants par pays* (Tableau 69) ne tenaient pas compte de la production d'or frais destiné à l'exportation quand il ne pouvait être attribué spécifiquement à un pays; cet or était compris dans la colonne *Tous autres pays*.

● Les *autres pays de l'O.C.D.E.* comprennent l'Australie, l'Autriche, l'Espagne, la Finlande, la Grèce, l'Islande, la Norvège, la Nouvelle-Zélande, le Portugal, la Suède, la Suisse et la Turquie.

● La *C.E.E.* comprend la République Fédérale d'Allemagne, la Belgique, le Danemark, la France, l'Irlande, l'Italie, le Luxembourg et les Pays-Bas.

● Les *autres capitaux à long terme* (Tableau 70) comprennent les crédits nets à long terme accordés à l'exportation par le Canada, directement ou indirectement, sous la garantie ou aux risques du gouvernement canadien, les prêts bancaires à long terme, les prêts hypothécaires, les versements échelonnés sur une longue période en vertu des contrats de ventes d'uranium et les transferts de capitaux des compagnies d'assurance. ● Les *autres capitaux à court terme* (Tableau 70) comprennent la variation des prêts bancaires en monnaies étrangères à des résidents canadiens, celle des créances en dollars canadiens sur les non-résidents détenues par les banques à charte, celle des comptes à payer ou à recevoir et un élément résiduel, qui représente la différence entre les soldes de la balance des capitaux et de la balance des paiements courants – établis d'après les données disponibles.

71-72

Source: Statistics Canada

Data are compiled from "Trade of Canada." The category "special transactions – non-trade" is excluded. Merchandise exports include re-exports of foreign produce. With the publication of data for August 1975, the value, volume and price indexes for merchandise exports and imports have been revised in accordance with the earlier changes made in Tables 75-76 (see notes).

● *EEC* includes the original member countries of the European Economic Community, i.e., Belgium, France, Federal Republic of Germany, Italy, Luxembourg and the Netherlands; the United Kingdom, Ireland and Denmark are not included. *Latin America* includes Cuba, Dominican Republic, Haiti, and all countries of South and Central America except Guyana, Falkland Islands, French Guiana, Surinam and British Honduras.

73

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada.

● *Other farm and fish products* comprise mainly fishery products, other grains, live-stock, meat and dairy products, and furs. ● *Other forest products* comprise mainly pulpwood, plywood, veneers, hardwood lumber, logs, pitprops, poles and paper products. ● *Other metals and minerals* comprise mainly asbestos, coal, silver and products, and abrasives. ● *Other manufactured exports* comprise mainly machinery (both farm and non-farm) and parts, electrical apparatus, textiles and beverages.

74

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada. Arbitrary adjustments have been made to the import commodity detail for the period from the second quarter 1966 to the third quarter 1967 to allow for revisions to the import figures caused by a lag in the receipt by Statistics Canada of import documents from an important Canadian port.

● *Construction, conveying and mining equipment* include elevating, material handling, excavating, petroleum industry and natural gas industry equipment. ● *Other special industry* comprises mainly the equipment used in wood, paper, metal working, printing, book binding, textiles, leather, food and tobacco industries. ● *Other equipment* comprises mainly industrial furnaces and linings, other general purpose industrial machinery, communications industry equipment, precision instruments, scientific and medical equipment, hand tools, office equipment and furniture. ● *Food* includes non-alcoholic beverages. ● *Special items* are mainly shipments valued at less than \$200 each and Canadian exports returned.

71 et 72

Source: Statistique Canada

Ces données sont tirées de la publication «Commerce du Canada». Les «transactions spéciales – non commerciales» en sont exclues. Les exportations de produits étrangers sont comprises dans les exportations. Parallèlement à la publication des données d'août 1975, les indices de prix, de volume et de valeur des exportations et des importations ont été révisés en conformité avec les modifications antérieurement apportées aux Tableaux 75 et 76 (voir notes).

● On entend ici par *C.E.E.* les pays fondateurs de la Communauté Économique Européenne, soit la Belgique, la France, l'Italie, le Luxembourg, les Pays-Bas et la République fédérale d'Allemagne; en sont exclus le Royaume-Uni, l'Irlande et le Danemark. *L'Amérique latine* comprend Cuba, la république Dominicaine, Haiti ainsi que les pays de l'Amérique du Sud et de l'Amérique centrale à l'exception de la Guyane, des îles Falkland, de la Guyane française, de Surinam et du Honduras britannique.

73

Sources: Statistique Canada, Banque du Canada

Ces données sont tirées de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle.

● *Les autres produits de l'agriculture et de la pêche* comprennent essentiellement les produits de la pêche, les autres céréales, le bétail, la viande, les produits laitiers et les fourrures. ● *Les autres produits de la forêt* comprennent essentiellement la pâte de bois, les contre-plaqués, les bois de placage, les bois durs, les billes, les bois d'étañonnement, les poteaux et les produits en papier. ● *Les autres métaux et minéraux* comprennent surtout l'amiante, le charbon, l'argent et les articles en argent, les abrasifs. ● *Les exportations d'autres articles manufacturés* comprennent principalement les machines (agricoles ou non agricoles) et les pièces détachées, les appareils électriques, les textiles et les boissons.

74

Sources: Statistique Canada, Banque du Canada

Ces données sont extraites de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle. Au cours de la période allant du deuxième trimestre 1966 au troisième trimestre 1967, Statistique Canada a reçu avec un certain retard des documents d'importation émanant d'un important port canadien; la ventilation des importations pour cette période a été ajustée arbitrairement par la suite pour tenir compte de ce facteur.

● *L'équipement pour la construction, le transport automatique et les mines* comprend les appareils de levage, de manutention et de forage ainsi que l'équipement utilisé dans l'industrie pétrolière et dans celle du gaz naturel. ● *Les autres industries spécialisées* comprennent principalement les biens d'équipement utilisés dans les industries suivantes: bois, papier, métallurgie, imprimerie, reliure, textile, cuir, produits alimentaires et tabac. ● *Les autres équipements* comprennent principalement les fours industriels et leurs revêtements intérieurs, les autres équipements industriels d'utilisation générale, l'équipement utilisé dans les communications, les instruments de précision, l'équipement médical et scientifique, l'outillage manuel, les fournitures et l'équipement de bureau. ● *Les produits alimentaires* comprennent les boissons non alcooliques. ● *Les catégories spéciales* englobent essentiellement les importations évaluées à moins de \$200 chacune et les importations de produits canadiens retournés au Canada.



## 75-76

Sources: Statistics Canada, Bank of Canada

With the publication of data for the second quarter of 1975, the reference period for price and volume indexes for merchandise exports and imports has been changed from 1961 = 100 to 1971 = 100. The weighting system has also been altered to correspond with the system used to estimate Gross National Product at constant prices. The price indexes are now calculated using a Paasche formula of current weights rather than the previous Laspeyres formula of fixed weights. The volume indexes are still derived by dividing values by the corresponding price indexes but this method now yields Laspeyres volume indexes instead of the previous Paasche indexes. At present, price and volume indexes are available only for total trade in each commodity group. The corresponding indexes for trade with the United States and the rest of the world will be available within a few months. At that time, all series will be taken back at least to the first quarter of 1968.

The Laspeyres price indexes and the Paasche volume indexes will continue to be calculated but not on a regular basis. Such data, as well as the more detailed price and volume series—including a classification of exports and imports on the basis of the Standard International Trade Classification—will continue to be available on the Cansim system.

## 75 et 76

Sources: Statistique Canada, Banque du Canada

La publication des données du deuxième trimestre de 1975 coïncide avec un changement de l'année de base des indices de prix et de volume des exportations et des importations, laquelle devient 1971 au lieu de 1961. La pondération a également été modifiée et est désormais la même que celle qui est utilisée dans l'estimation des données du Produit national brut à prix constants. Les indices de prix sont calculés maintenant à l'aide de la formule de Paasche, qui utilise des pondérations variables au lieu de la formule de Laspeyres, employée jusqu'ici, qui fait appel à des pondérations fixes. On obtient toujours les indices de volume en divisant les indices de valeur par les indices de prix correspondants, mais la méthode actuelle nous livre des indices de volume de Laspeyres et non plus des indices de Paasche. Actuellement, les indices de prix et de volume sont calculés seulement pour l'ensemble des échanges par catégorie de produits. Les indices correspondants, limités au commerce avec les États-Unis ou avec le reste du monde, seront disponibles dans quelques mois. À ce moment, toutes les séries remonteront au moins au premier trimestre de 1968.

Les indices de prix de Laspeyres et les indices de volume de Paasche continueront d'être établis, mais à des intervalles irréguliers. Ces données, ainsi que d'autres statistiques plus détaillées des prix et du volume, notamment la répartition des exportations et des importations selon la Classification type pour le commerce international, continueront d'être fournies par le fichier Cansim.



A12

Source: Department of Finance

The Canadian dollar equivalents of the Exchange Fund Account's holdings of gold, SDRs and foreign exchange assets from 1963 to 1969 are based on the official parity rate established on 2 May 1962 of U.S. \$1.00 = \$1.08108. For other years, the Canadian dollar equivalents are calculated on the basis of closing exchange rates for the U.S. dollar as shown in Table 64 of the Review. Investments are recorded at book value, including accrued earnings.

- *Special U.S. Treasury notes* consist of non-market issues of the United States Treasury initially acquired through an arrangement made in 1968, whereby as a counterpart to Canada's exemption from the U.S. balance of payments programme, part of its holdings of U.S. dollars was invested in securities that did not constitute a liquid claim on the United States under their balance of payments definitions.
- *Obligations of the I.M.F.* are obligations issued under the provisions of the General Arrangements to Borrow (GAB) and/or the Oil Facility Agreement.
- The *revaluation account* reflects mainly changes in the recorded valuation of gold, SDR and foreign exchange resulting from changes in the exchange rate for the U.S. dollar in Canada. An appreciation in the value of the U.S. dollar in terms of the Canadian dollar increases the Canadian dollar value of the Exchange Fund Account's assets and thereby increases the surplus or reduces the deficit of the revaluation account and vice versa.

A13

Sources: Department of Finance, Bank of Canada

The net forward position in U.S. dollars includes all overnight and forward transactions of the Exchange Fund Account and the Bank of Canada that affect the total of official reserves. The future repayment of credit outstanding under certain special currency arrangements with other central banks is recorded as an outstanding forward commitment. In June 1962, such transactions with the Bank of England and the Federal Reserve Bank of New York increased the Bank of Canada's net spot holdings by U.S. \$350 million and a corresponding forward obligation is recorded. The outstanding amount was subsequently reduced to U.S. \$175 million in October, to U.S. \$100 million in November and the balances was retired in December 1962. From January to May 1968, the position includes U.S. \$250 million acquired by the Bank of Canada through the activation of part of its reciprocal currency facility with The Federal Reserve System. This was reduced to U.S. \$125 million in June 1968 and repaid in full in July 1968. A positive figure indicates an undertaking to take delivery of U.S. dollars and a negative figure an undertaking to deliver U.S. dollars in the future.

A13

Source: Ministère des Finances

La contre-valeur en dollars canadiens des avoirs du Fonds des changes en or, en D.T.S. et en devises a été établie sur la base suivante: de 1963 à 1969, d'après la parité officielle fixée le 2 mai 1962, soit \$É.-U. 1 = \$Can. 1.08108; pour les autres années, d'après les cours de clôture du dollar É.-U. reproduits au Tableau 64 de la Revue. Les placements figurent à leur valeur comptable, augmentée de l'intérêt couru.

- Les *billets spéciaux du Trésor des États-Unis* sont des titres non négociables acquis à l'origine en vertu d'un accord intervenu en 1968, aux termes duquel le Canada, afin d'échapper à l'application des mesures prises par les États-Unis en vue de redresser leur balance des paiements, a placé une partie de ses avoirs en dollars É.-U. dans des titres spéciaux qui, d'après les définitions américaines de la balance des paiements, ne constituent pas une créance liquide sur les États-Unis.
- Les *obligations du F.M.I.* sont des obligations émises par cet organisme en vertu des Accords généraux d'emprunts (A.G.E.) ou du mécanisme pétrolier.
- Le *compte de réévaluation* sert surtout à comptabiliser les plus-values ou les moins-values dégagées par la réévaluation des avoirs en or, en D.T.S. et en devises du Fonds des changes par suite de l'évolution du cours du dollar É.-U. par rapport au dollar canadien. Une hausse de la devise américaine se traduit par une augmentation de la valeur en dollars canadiens des avoirs du Fonds, d'où un accroissement de l'excédent ou une diminution du déficit au compte de réévaluation; une baisse produit l'effet contraire.

A12

Sources: Ministère des Finances, Banque du Canada

Les positions nettes à terme en dollars É.-U. résultent tant des opérations à terme que des opérations au comptant non encore liquidées du Fonds des changes et de la Banque du Canada qui entraînent ultérieurement une variation des réserves officielles. Les opérations de swap entre la Banque du Canada et d'autres banques centrales dans le cadre d'accords de crédits réciproques sont assimilées à des engagements de livrer à terme la devise empruntée. En juin 1962, la Banque d'Angleterre et la Banque de Réserve Fédérale de New-York ont accordé à la Banque du Canada des crédits de cette nature totalisant 350 millions de dollars É.-U., qui ont été remboursés comme suit: 175 millions en octobre, 75 millions en novembre et le solde en décembre 1962. De même, en janvier 1968, la Banque du Canada a obtenu de la Banque de Réserve Fédérale de New-York, en application partielle de son accord de crédits réciproques, un crédit de 250 millions, sur lequel elle a versé un acompte de 125 millions en juin et dont elle a remboursé le solde en juillet 1968. Un nombre positif indique que le montant en dollars É.-U. est à recevoir et un nombre négatif que le montant est à livrer.



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## Cover:

### Lower Canada: "Blacksmith" halfpenny token circa 1830

During the first half of the 19th century, the great variety of coins in common usage in British North America contributed to a very chaotic currency situation that left the system open to many abuses. Nowhere was this more evident than in Lower Canada. To compensate for the shortage of circulating coins, it was the practice for merchants to issue their own copper tokens. Excessive issue and also the failure of many issuers to redeem their tokens caused a widespread lack of confidence in them and by the late 1820s this practice had temporarily broken down. Soon the only available copper coins that were widely acceptable in Lower Canada were the British halfpenny pieces, most of which were very old and very worn. This situation gave rise to one of the most intriguing tokens ever to circulate in Canada: clever imitations of the worn British halfpence that flooded Lower Canada about 1830. The technique involved was to leave the dies in an unfinished state; a bust appeared on the obverse and an incomplete Britannia or harp appeared on the reverse. A popular legend attributes them to a Montreal blacksmith who drank heavily and made them to pay for his liquor. Despite their crude appearance and dubious source, these "blacksmith" coppers were accepted by the public and for a time formed part of the circulating currency. The piece illustrated on the cover is part of the National Currency Collection of the Bank of Canada.

Photography by J.A. Haxby, Bank of Canada.

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## Couverture:

### Bas-Canada: Jeton d'un demi-penny, dit du «forgeron», frappé vers 1830

Pendant la première moitié du XIX<sup>ème</sup> siècle, la grande variété de pièces utilisées communément en Amérique du Nord britannique contribua à créer une situation monétaire chaotique qui donna lieu à bon nombre d'abus. Il en fut particulièrement ainsi au Bas-Canada. Pour compenser la pénurie de pièces en circulation, les marchands avaient pris l'habitude d'émettre leurs propres jetons de cuivre. L'émission excessive ainsi que l'incapacité de maints émetteurs de rembourser les jetons finirent par les discréditer et, à la fin des années 1820, cette pratique fut temporairement abandonnée. Bientôt, les seules pièces de cuivre généralement acceptées au Bas-Canada furent les pièces britanniques d'un demi-penny, dont la plupart étaient très vieilles et en très mauvais état. Cette situation provoqua l'apparition de jetons qui sont parmi les plus curieux à avoir jamais circulé au Canada: d'habiles imitations de pièces usées d'un demi-penny britannique, qui envahirent le Bas-Canada vers 1830. La technique utilisée consistait à frapper les pièces à l'aide de matrices inachevées; un buste figurait à l'avert, tandis que le revers était orné d'une «Britannia» ou d'une harpe imparfaites. Une légende populaire attribue la création de ces jetons à un forgeron de Montréal qui buvait beaucoup et les aurait fabriqués pour payer sa boisson. En dépit de leur apparence grossière et de leur origine douteuse, ces jetons de cuivre du «forgeron» furent acceptés par le public et pendant un certain temps circulèrent parallèlement avec d'autres pièces. L'échantillon reproduit sur la couverture fait partie de la Collection nationale de monnaies de la Banque du Canada.

Photographie: J.A. Haxby, Banque du Canada.

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# Recent economic developments in Canada

The preliminary National Accounts estimates for the first quarter of the year confirm that the recovery in economic activity in Canada that began in the spring of 1975 has continued through the first part of this year.\* However, even with the very strong expansion of GNP in the first quarter, the recovery has been moderate in comparison with the same phase of previous business cycles.

The relatively moderate character of the expansion must be seen in the light of the preceding relatively mild recession in Canada, particularly compared with the much sharper downturn experienced by most of our trading partners. For example, the more vigorous growth of output over the past year in the United States in large part constitutes a rebound from the much greater decline which had occurred in that country. The other major industrial countries, which had also experienced quite severe recessions, have also generally shown solid evidence of economic recovery but have nonetheless tended to lag somewhat behind the U.S. economy as well. In a few of these countries, notably the United Kingdom and Italy, serious economic problems – especially persistent high inflation – have continued to hamper the process of recovery.

In Canada as elsewhere, the economic upturn began with prices rising at historically high rates. Concern over the persistence of inflationary pressures and their adverse effects on the economy's capacity for sustained economic growth over the longer term led to the adoption of the Anti-Inflation programme in the autumn of last year. Domestic price inflation has in fact eased appreciably since then. Part of this improvement, however, has reflected developments in international commodity and farm-gate prices. These are areas where the direct impact of the anti-inflation policy is necessarily quite limited. Some improvement in the trend of domestic costs has also been evident; there has been some scaling down recently of the very high rates of increase in compensation that had become established earlier although the trend of pay increases still remains very high in relation to that of productivity.

\*In addition to the estimates for the first quarter, the latest National Accounts incorporate major revisions back to the beginning of 1971. The changes have resulted in a stronger upward trend for both economic activity and prices through the five-year revision period, but the cyclical profile for the period remains essentially unchanged.

# L'évolution économique récente au Canada

Les premières estimations des comptes nationaux pour le premier trimestre de cette année confirment que la reprise économique amorcée dans notre pays au printemps de 1975 s'est encore poursuivie pendant les premiers mois de 1976\*. Cependant, même si la croissance du P.N.B. a été très forte au premier trimestre, la relance a été modérée comparativement à la phase correspondante des cycles économiques antérieurs.

Lorsqu'on considère le caractère relativement modéré de cette expansion, il convient de se rappeler que la récession qui l'avait précédée avait, elle aussi, été assez peu marquée au Canada, surtout si on la compare au ralentissement beaucoup plus prononcé enregistré par nos principaux partenaires commerciaux. Par exemple, la croissance plus vigoureuse aux États-Unis de la production l'an dernier constitue dans une large mesure un rattrapage consécutif au ralentissement bien plus fort observé dans ce pays. Les autres grands pays industrialisés, qui avaient également souffert d'une récession assez grave, donnent aussi des signes incontestables d'une reprise économique, toutefois moins vigoureuse que celle que connaissent les États-Unis. Dans quelques-uns de ces pays, en particulier au Royaume-Uni et en Italie, de graves problèmes économiques – en premier lieu la persistance d'un taux élevé d'inflation – ont continué d'entraver le processus de redressement.

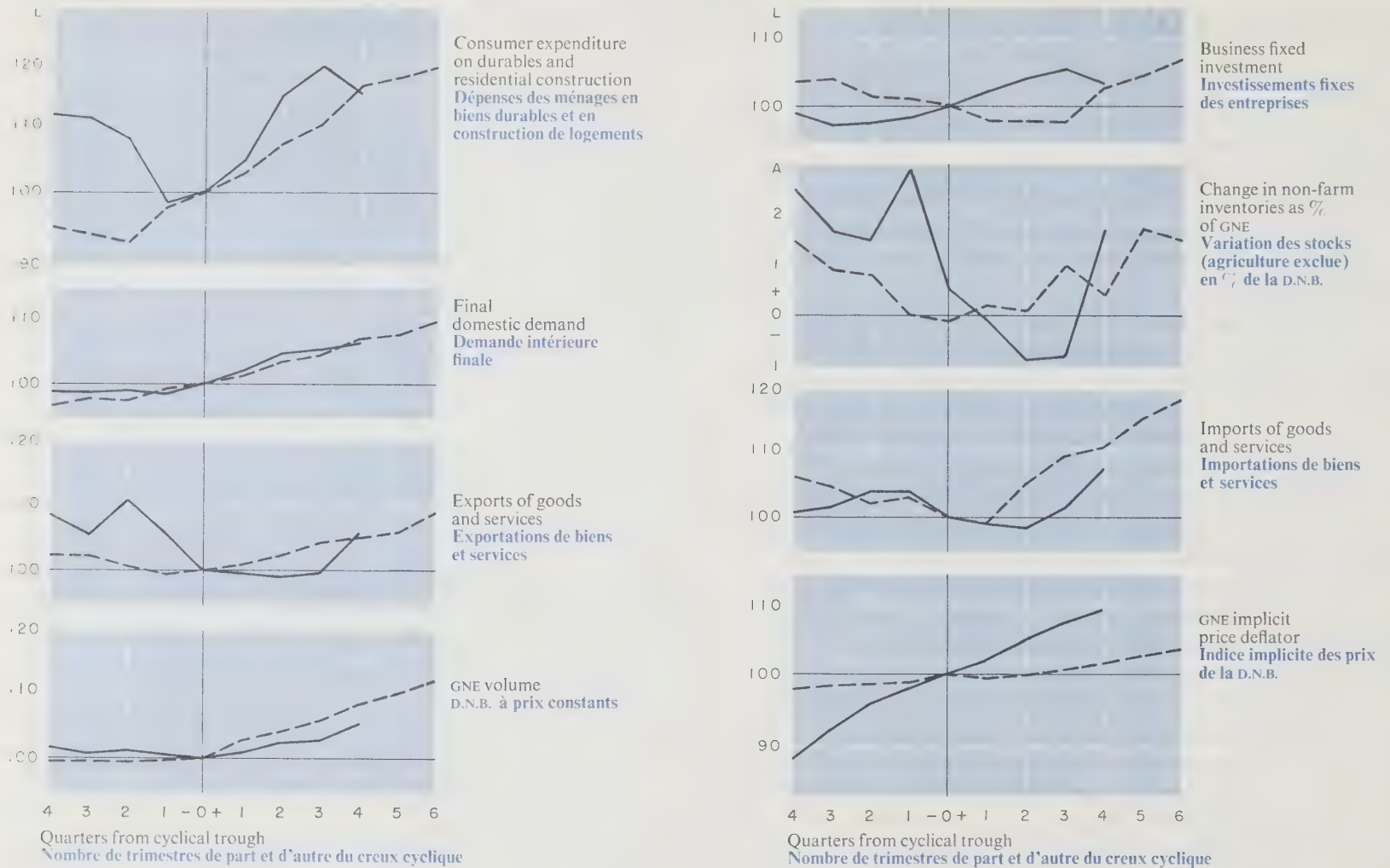
Au Canada comme dans les autres pays, la reprise économique est allée de pair avec une hausse exceptionnellement rapide des prix. La crainte de voir les pressions inflationnistes se poursuivre et réduire à long terme les possibilités de croissance soutenue de l'économie donna lieu, l'automne dernier, à la promulgation du programme de lutte contre l'inflation. La hausse des prix intérieurs s'est en fait considérablement atténuée depuis. Cette amélioration est cependant imputable en partie à l'évolution des prix des matières premières sur les marchés internationaux et des produits agricoles, domaines où l'incidence directe de la politique anti-inflationniste est nécessairement limitée. Une certaine amélioration s'est manifestée au niveau de la tendance des coûts intérieurs; ces derniers temps, les taux d'accroissement des salaires, qui étaient très élevés, ont quelque peu baissé, même si le taux tendanciel de hausse des rémunérations demeure encore très élevé par rapport à l'augmentation de la productivité.

\*En plus des estimations pour le premier trimestre, les comptes nationaux publiés tout récemment comprennent d'importantes révisions aux données de la période de cinq ans commençant au début de 1971. Ces révisions dénotent que la tendance à la hausse de l'activité économique et des prix tout au long de la période révisée, a été plus forte que ne l'indiquaient les anciennes données, mais ne modifient pas notablement le profil cyclique de la période.

Chart I Selected GNE components: A historical comparison of recovery paths  
 Graphique I Quelques composantes de la D.N.B.: Comparaison de différentes périodes de reprise

4

Seasonally adjusted indexes, derived from constant (1971) price data unless otherwise indicated  
 Indices désaisonnalisés établis, sauf indication contraire, à partir de données exprimées en dollars de 1971



1Q 1974 - 1Q 1976 (1Q 1975 = 100) —  
 Average of five postwar cycles (3Q 1949, 2Q 1954, 1Q 1958, 1Q 1961, 4Q 1970) — — —  
 Du 1<sup>er</sup> trim. de 1974 au 1<sup>er</sup> trim. de 1976 (1<sup>er</sup> trim. 1975 = 100) — — —  
 Moyenne de cinq cycles d'après-guerre (3<sup>e</sup> trim. 1949, 2<sup>e</sup> trim. 1954, 2<sup>e</sup> trim. 1958, 1<sup>er</sup> trim. 1961, 4<sup>e</sup> trim. 1970 = 100) — — —



## Perspective on the recovery in demand and output

The economic environment in which the current recovery is occurring differs in important respects from the background of previous cyclical upswings. In particular the current expansion began with a significantly higher rate of inflation than earlier cycles. Although such differences need to be borne in mind in comparing the present situation with previous ones, it nevertheless is useful to view the current expansion from a historical perspective. In Chart I the trend of prices and other aspects of the current recovery are compared with the average behaviour of major elements of demand, of total output and of prices for previous postwar cycles.

The more moderate expansion in output in the current period is reflected in the slower than average growth of real GNE – a 5 per cent increase over the first year of the recovery period against an average of 8 per cent. However, not all the components of aggregate demand have been rising at a below-average pace. Indeed, the more cyclical portion of household demand – personal expenditures on durables and residential construction – provided even more early stimulus than had been typical of past cycles. A number of factors contributed to this strength: the greater scope for a rebound as a result of the larger than usual decline in outlays on housing and durable goods during the recession; some selective tax cuts, both at the federal and provincial level which contributed to strong growth in real disposable income and in car purchases in Ontario; and various measures to stimulate housing construction, particularly in the lower cost range. Recently, as the influence of these factors has moderated, demand in this area has slackened, bringing the over-all rate of growth down to levels more typical of previous recoveries.

Business fixed investment remained exceptionally buoyant through the recession and, until recently, also contributed relatively more strength to the current expansion than had generally been the case. To a large extent this strength reflected the importance of energy-related investment which is much less influenced by cyclical factors than other types of capital outlays. Investment in other areas has not been particularly buoyant and surveys of business investment intentions for this year indicate that energy-related investment is the only area in which sizeable gains are planned.

Despite the relative strength in these more cyclical components, the pattern of growth in the volume of total final domestic demand in the current upswing has not differed significantly from past cycles as the

## Coup d'œil sur la relance de la demande et de la production

Le cadre économique dans lequel se déroule l'actuelle reprise diffère sur des points importants de celui des reprises cycliques précédentes. On note en particulier que la poussée inflationniste était bien plus forte au moment où débutait la présente phase d'expansion qu'elle ne l'avait été au cours des cycles antérieurs. Si on ne peut négliger ces différences lorsqu'on compare la situation actuelle aux exemples passés, il reste que ce genre de rapprochement peut apporter de précieux enseignements. Le Graphique I établit un parallèle entre, d'une part, la tendance des prix et quelques autres aspects de la reprise actuelle et, d'autre part, l'évolution moyenne de quelques-uns des principaux éléments de la demande, de la production et des prix au cours des cycles économiques de l'après-guerre.

La modération relative de l'essor de la production au cours de la période actuelle ressort de la croissance, inférieure à la moyenne, de la D.N.B. à prix constants: 5% pour la première année de la période de reprise contre un taux moyen de 8%. Néanmoins, les composantes de la demande globale n'ont pas toutes augmenté à un rythme inférieur à la moyenne. De fait, la composante de la demande des ménages la plus sujette aux variations conjoncturelles – la consommation de biens durables et la construction de logements – a même contribué davantage à relancer l'économie qu'elle ne l'a fait lors des cycles précédents. La vigueur de ce secteur s'explique par un certain nombre de facteurs: il y avait davantage de possibilités de rattrapage du fait que la diminution des dépenses en logement et en biens durables avait été plus marquée que d'habitude; certaines réductions sélectives d'impôts fédéraux et provinciaux avaient contribué à une forte croissance du revenu réel disponible et, en Ontario, des achats de voitures; enfin diverses mesures avaient été prises pour stimuler la construction résidentielle, particulièrement celle de logements de coût peu élevé. L'influence de ces facteurs s'étant atténuée, ce secteur de la demande s'est affaibli ces derniers temps et n'atteint plus qu'un taux global de croissance proche des taux relevés lors des précédentes reprises.

Les investissements fixes des entreprises avaient conservé durant toute la période de récession un dynamisme exceptionnel et, jusqu'à récemment, contribuaient davantage à la vigueur de la reprise actuelle que cela n'avait été le cas généralement. Ce comportement résulte en grande partie de l'importance des investissements du secteur énergétique, lesquels sont bien moins soumis à l'influence des facteurs cycliques que les autres formes de dépenses en biens de capital. Dans les autres secteurs en effet, les investissements n'ont guère fait preuve de fermeté, et les enquêtes sur les intentions d'investissement des entreprises pour l'année en cours révèlent que le secteur énergétique est le

increase in the other components – government expenditures on goods and services and personal consumption outlays other than on durables – has been somewhat weaker than before. Furthermore, exports have been slower to pick up than in earlier periods, reflecting in part the relatively moderate recoveries in major overseas countries and in part domestic factors such as the phased reduction in exports of crude oil and the effect of strikes on shipments in the latter part of 1975. However, in contrast to the slowing in consumer and business spending, the growth of exports has begun to accelerate in recent months.

An upswing in inventory investment can generally be expected in the early stages of an economic recovery as final demand strengthens. But business stocks were at an unusually high level at the start of the current recovery period, and the substantial liquidation that followed persisted until the end of 1975. This atypical behaviour of inventory investment had a major moderating influence on the over-all expansion of economic activity. A surprisingly large accumulation in the first quarter of this year, however, has brought inventory levels back up to those existing prior to the run-off.

Over the first year of the recovery total employment rose by nearly  $3\frac{1}{2}$  per cent, an expansion which was about in line with past experience during the early stages of an economic upswing (see Chart II) but surprisingly strong relative to the moderate expansion in output on this occasion. This strength is also surprising in view of the extent to which employment continued to grow during the recession compared with the experience in past recessions. Data for the second quarter of 1976 indicate that, on a seasonally adjusted basis, employment declined slightly from the average for the first quarter, bringing the over-all rate of growth for the five quarters of recovery down to 3 per cent.

Since the start of the recovery, growth in the labour force has approximately kept pace with the rise in employment. Accordingly, the over-all rate of unemployment has continued to fluctuate around the 7 per cent level to which it had risen in early 1975 (see Chart II).

### Recent developments in prices, costs and incomes

An indication of the moderation of inflation in Canada is provided by the GNE price deflator. According to this measure, the rate of inflation over the year ended with the first quarter of 1976 was  $9\frac{1}{2}$  per cent compared with nearly 13 per cent over the preceding year.

The rise in prices of our exports and imports has slowed particularly dramatically. From year-to-year increases of over 25 per cent during

seul qui semble promis à une progression appréciable.

En dépit de la vigueur relative des composantes de nature conjoncturelle mentionnées plus haut, le profil de croissance de la demande intérieure finale à prix constants observé au cours de la reprise actuelle ne diffère pas sensiblement de celui noté lors des précédents essors conjoncturels, l'augmentation des autres composantes – les dépenses publiques en biens et en services ainsi que les dépenses de consommation des ménages, biens durables exclus – ayant été un peu plus lente qu'auparavant. En outre, la relance des exportations a été plus tardive que par le passé, phénomène imputable en partie d'une part à l'évolution relativement modérée de la relance dans les principaux pays d'outre-mer et d'autre part à des facteurs internes, tels que la réduction délibérée et progressive des exportations de pétrole brut et les répercussions sur les livraisons de marchandises des grèves survenues au second semestre de 1975. Toutefois, alors que les dépenses des entreprises et des ménages se sont ralenties, nous assistons depuis quelques mois à une accélération des exportations.

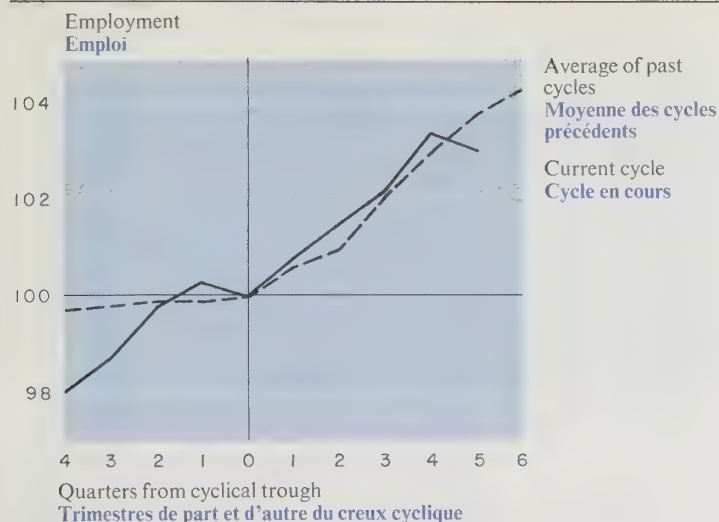
Le raffermissement de la demande finale au cours des premières phases d'une reprise économique est en général assorti d'une hausse des investissements en stocks. Mais les stocks des entreprises atteignaient un niveau exceptionnellement élevé au début de la reprise en cours et le déstockage notable qui s'est produit par la suite a persisté jusqu'à la fin de 1975. Ce comportement inhabituel des stocks a très fortement contribué à modérer l'expansion globale de l'économie. Au premier trimestre de cette année, une accumulation exceptionnellement forte a cependant ramené les stocks au niveau auquel ils se situaient auparavant.

Au cours de la première année de la reprise, le nombre de personnes ayant un emploi a progressé de près de  $3\frac{1}{2}\%$ , soit à un rythme assez semblable à celui des premières phases des reprises économiques antérieures (voir Graphique II), mais qui surprend néanmoins vu la faiblesse de l'accroissement de la production. Cette vigueur de l'emploi étonne également lorsqu'on compare le rythme auquel l'emploi avait continué de croître pendant la récession au rythme relevé au cours des récessions antérieures. Au deuxième trimestre de 1976, selon les données désaisonnalisées, l'emploi a légèrement diminué par rapport au chiffre moyen du premier trimestre, de sorte que le taux global de croissance pour les cinq trimestres de la reprise est tombé à  $3\%$ .

Depuis le début de la relance, la population active s'est accrue à peu près au même rythme que l'emploi. Aussi le taux global de chômage a-t-il continué de fluctuer aux alentours des  $7\%$ , taux atteint au début de 1975 (voir Graphique II).



Seasonally adjusted Données désaisonnalisées



1Q 1974 - 2Q 1976 (1Q 1975 = 100)  
Average of four postwar cycles (2Q 1954, 2Q 1958, 1Q 1961, 4Q 1970 = 100)  
1<sup>er</sup> trim. 1974 - 2<sup>e</sup> trim. 1976 (1<sup>er</sup> trim. 1975 = 100)  
Moyenne de quatre cycles d'après-guerre (2<sup>e</sup> trim. 1954, 2<sup>e</sup> trim. 1958  
1<sup>er</sup> trim. 1961, 4<sup>e</sup> trim. 1970 = 100)



1974, the rise in import prices slowed to less than 2 per cent over the year ended with the first quarter of 1976. A number of factors contributed to the easing in prices of internationally traded goods, but the dominant one was the impact on incomes and demand of both the prolonged world-wide recession and the generally moderate nature so far of the economic recovery in the industrial world. However, in step with the quickening pace of economic activity, commodity prices have shown some evidence of strengthening in recent months. As can be seen in Chart III indexes of sensitive commodity prices, after receding somewhat from their high points in early 1974, have recently been moving up again, particularly the index for industrial materials. During this recent period, however, the cost of goods imported into Canada has been restrained by the appreciation of the Canadian dollar in the exchange market.

The decline in commodity prices has been reflected in a distinct slowing in the rise in wholesale and industry selling prices in Canada. By May of this year the twelve-month increase in industry selling prices had come

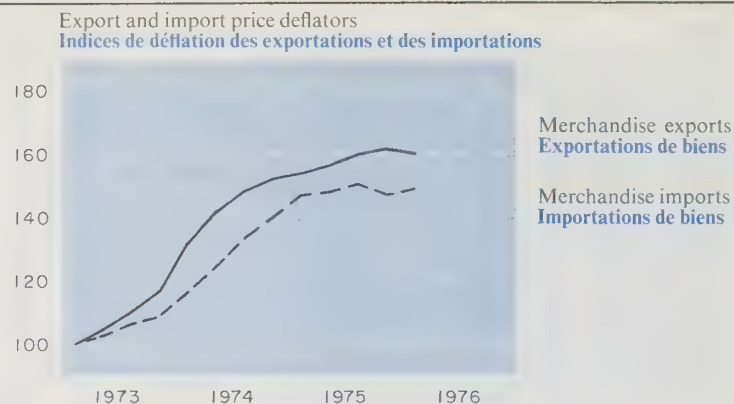
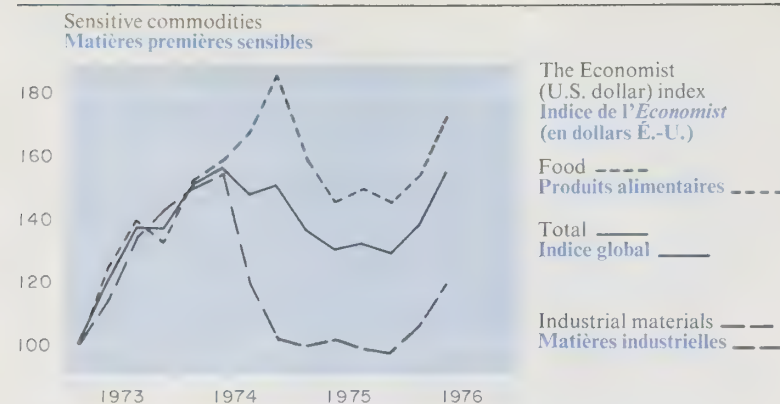
## Évolution récente des prix, des coûts et des revenus

L'évolution de l'indice de déflation de la D.N.B. témoigne que l'inflation est en voie de s'atténuer au Canada. Selon cet indicateur, le taux d'inflation pour la période de 12 mois terminée à la fin du premier trimestre de 1976 était de 9½%, contre près de 13% pour la période précédente.

La hausse des prix de nos importations et de nos exportations a enregistré une décélération spectaculaire. Le taux annuel d'augmentation des prix des importations, qui avait dépassé 25% en 1974, est tombé à moins de 2% pour les 12 mois se terminant avec le premier trimestre de 1976. Un certain nombre d'éléments ont contribué à l'atténuation de la hausse des prix des biens faisant l'objet d'échanges internationaux, mais le facteur dominant a été l'incidence sur les revenus et sur les dépenses, d'une part, de la longue récession mondiale et, d'autre part, de l'allure jusque-là assez modérée de la reprise économique dans les pays industrialisés. Cependant, parallèlement à l'accélération du rythme de l'activité économique, les cours de matières premières ont affiché certains signes de raffermissement depuis quelques mois. Comme on peut le voir au Graphique III, les indices sensibles des prix



Index 1st quarter 1973 = 100  
 Indice: 1<sup>er</sup> trimestre 1973 = 100



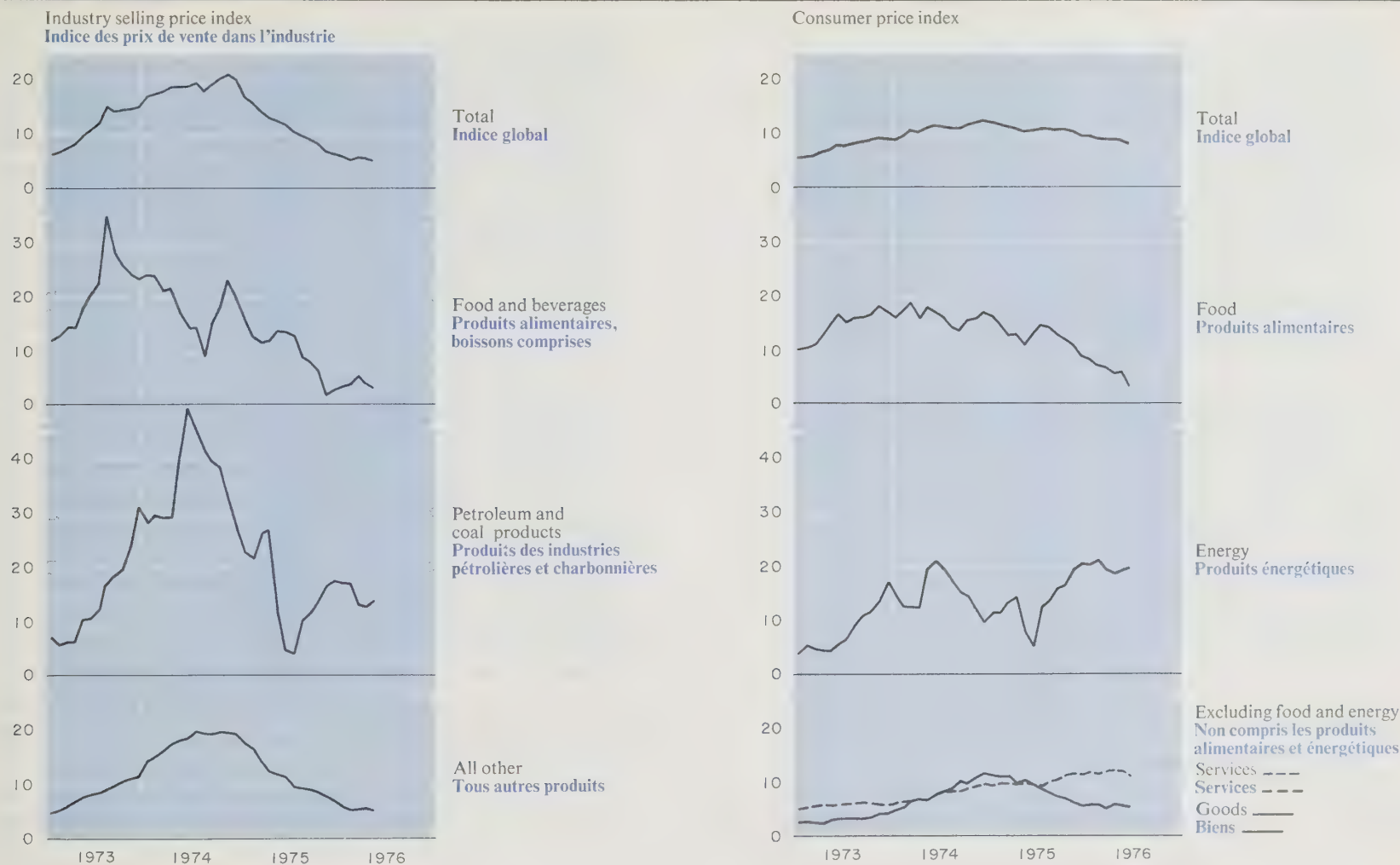
down to 5 per cent compared with peak rates of increase of around 25 per cent in 1974 (see Chart IV). There also has been an easing in price inflation at the retail level, although somewhat less pronounced than at other levels. For the twelve months to June, the rise in the Consumer Price Index was just under 8 per cent compared with year-to-year increases of over 10 per cent through much of 1975. A gradually improving trend became evident in the autumn of 1975 and continued through the first half of this year but most of this improvement has resulted from declines in food prices. For consumer items other than food the twelve-month rate of price inflation has remained above 9½ per cent for well over a year and a half, although a trend to somewhat lower annual rates of increase has become apparent in recent months. Indeed the rise in the prices of goods excluding food and petroleum began to slow around the middle of 1975, but this tended to be offset by more rapid increases in the cost of services.

Recent quarterly changes in labour income have been very uneven, reflecting the impact of retroactive payments as well as the effects of major strikes and their subsequent settlement. Looking through these irregular movements however, the rate of growth of total labour income appears to have slowed somewhat during the year ended with the first quarter of 1976. Indeed, with the faster rise in employment, the rise in average money income per worker has moderated appreciably – to about

des matières premières, et tout particulièrement l'indice des matières industrielles, après avoir légèrement reculé par rapport aux sommets atteints au début de 1974, ont recommencé à monter ces derniers temps. Parallèlement, toutefois, le renchérissement des biens importés au Canada a été freiné par la hausse du dollar canadien sur le marché des changes.

Le recul des prix des matières premières s'est traduit par un ralentissement marqué de l'accroissement des prix de gros et des prix à la production industrielle au Canada. En mai de cette année, la hausse annuelle des prix à la production industrielle était tombée à 5%, alors qu'elle avait atteint un sommet d'environ 25% en 1974 (voir Graphique IV). L'augmentation des prix s'est également atténuée au niveau de la vente au détail, mais cette atténuation n'a pas été aussi prononcée qu'aux autres niveaux. Pour la période de 12 mois se terminant en juin, l'indice des prix à la consommation a accusé une hausse d'un peu moins de 8%, contre une progression d'une année à l'autre supérieure à 10% pendant une grande partie de 1975. Des signes d'une amélioration progressive de la tendance des prix firent leur apparition à l'automne de 1975; cette amélioration s'est poursuivie tout au long du premier semestre de l'année en cours, mais résulte surtout de la baisse des produits alimentaires. En ce qui concerne les autres composantes de l'indice des prix à la consommation, le taux d'accroissement des prix sur des périodes de 12 mois s'est maintenu au-dessus de 9½% pendant plus d'un an et demi, mais tend à ralentir légèrement depuis quelques mois. De fait, la hausse des prix

Percentage increase, 12 month ending  
Taux d'accroissement, périodes de 12 mois

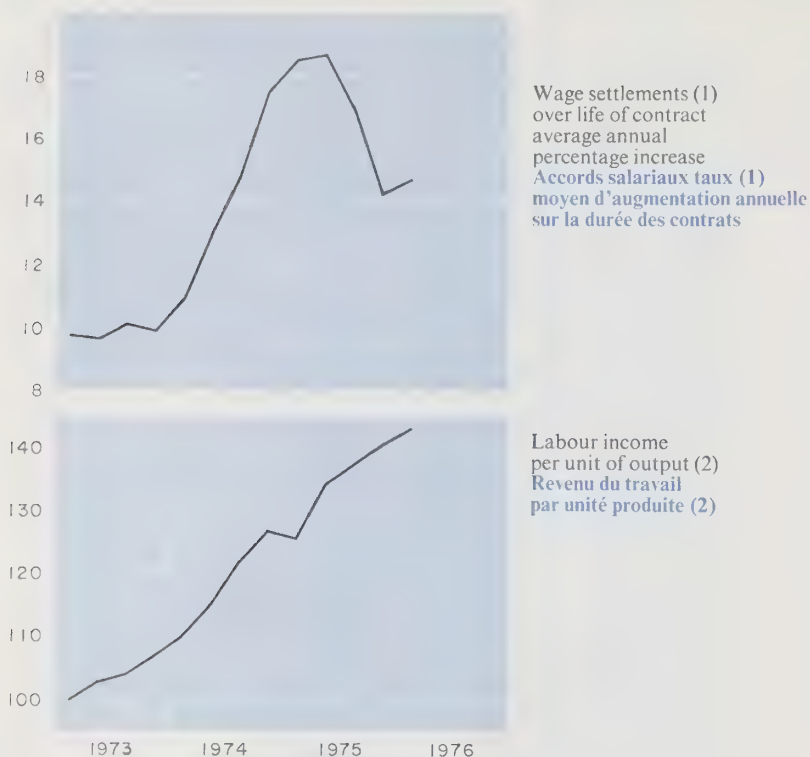


12 per cent annually compared with some 15 per cent during the recession. Combined with a return in recent quarters to positive rates of productivity growth, the result has been a substantial slowing in the rate of advance of unit labour costs – from annual rates approaching 20 per cent to less than 10 per cent over the past year. The twelve-month rise in average weekly earnings has also slowed since the autumn of last year after the steep upward climb over the preceding year and a half but the slackening has been moderate to date (see Chart V).

des biens, produits alimentaires et pétroliers exclus, a commencé à ralentir vers le milieu de 1975, mais cette évolution a été plus ou moins compensée par des majorations plus rapides du coût des services.

Les revenus du travail ont enregistré ces derniers temps des variations trimestrielles très inégales, ce qui s'explique par l'incidence de paiements rétroactifs, de grèves importantes et des accords salariaux qui ont réglé ces dernières. Toutefois, de l'examen de ces variations irrégulières, il ressort que le taux de croissance de l'ensemble des revenus du travail aurait crû un peu

Seasonally adjusted 1st quarter 1973 = 100, unless otherwise indicated  
Données désaisonnalisées, 1<sup>er</sup> trimestre 1973 = 100, sauf indication contraire



- (1) Not seasonally adjusted.  
(2) Includes supplementary labour income and military pay.  
(1) Non désaisonnalisés  
(2) Y compris les revenus complémentaires du travail et la solde des militaires.



- (3) Corporate profits, corporate capital consumption allowances and the inventory valuation adjustment.  
(3) Bénéfices, provisions pour amortissement du capital et ajustement de réévaluation des stocks.

More clear-cut evidence of a slowing in wage increases is apparent in the data on newly negotiated wage settlements, a forward-looking indicator of wage trends. In the first quarter of this year settlements under major collective bargaining agreements (excluding construction) provided for average annual increases in base rates of pay over the life of contracts of under 15 per cent.\* This is appreciably below the rates of

\*Since the currently published wage settlements data do not include revisions resulting from rulings by the Anti-Inflation Board, the actual average increases for base rate settlements should be somewhat less than those reported here, which are based upon Department of Labour tabulations. However, the Department of Labour has announced that the data will be revised to reflect any adjustments in the terms of settlements that result from decisions by the Board.

moins vite au cours de la période de 12 mois se terminant à la fin du premier trimestre de 1976. De fait, par suite d'une augmentation plus rapide de l'emploi, la hausse du revenu moyen par travailleur s'est atténuée de façon appréciable, pour se situer autour de 12% l'an comparativement aux quelque 15% atteints pendant la récession. Cette atténuation ainsi que le retour depuis quelques trimestres à un taux positif de croissance de la productivité ont donné lieu à un ralentissement notable de l'augmentation des coûts unitaires du travail, passée en taux annuels de près de 20% à moins de 10% au cours de l'année dernière. La progression sur 12 mois des gains hebdomadaires moyens a aussi ralenti depuis l'automne dernier, après la vigoureuse montée



close to 19 per cent registered early last year even though it is still high relative to domestic price objectives. Such information as is available for the much larger proportion of the labour force not covered by collective bargaining suggests that average increases in compensation being granted are running below the level of negotiated settlements.

Normally, corporate profits rise strongly relative to aggregate income in the early phase of a cyclical recovery, but on this occasion the underlying improvement has been sluggish. Profits declined in the latter part of 1974 and in the first half of 1975; they then picked up somewhat but fell again in the first quarter of 1976. By then they were just 5 per cent above the level reached at the cyclical low point in real output whereas total national income had risen more than 15 per cent. Several factors probably contributed to this relative weakness, which was evident to some degree in most non-financial industries. The expansion in output and in output per worker was below average and strike effects were prominent in a number of sectors. Furthermore, there is reason to believe that since the autumn of last year price increases that would otherwise have been made effective have been held back to some degree on account of anticipated or actual constraints on earnings stemming from the guidelines operated by the Anti-Inflation Board. A broader measure of corporate business income, which includes capital consumption allowances and an adjustment for inventory profits, shows somewhat better growth for the same four quarters, approximately 12 per cent. This more rapid increase relative to book profits was largely due to the slowing of inflation and the resulting reduction in the adjustment required to eliminate inventory profits. According to this measure also, however, the cyclical improvement was appreciably below the rise in total income generated in the economy.

enregistrée pendant les quelque 18 mois précédents, mais jusqu'ici cette décélération a été modeste (voir Graphique V).

Des signes encore plus révélateurs du ralentissement de l'augmentation des salaires nous sont fournis par les données relatives aux nouveaux accords salariaux, données qui constituent un indice prospectif de la tendance des salaires. Au premier trimestre de l'année en cours, les accords signés dans le cadre des principales négociations collectives, construction exclue, prévoyaient des taux moyens d'augmentation annuelle des salaires de base de moins de 15% sur la durée d'application des contrats\*. Ce taux est sensiblement inférieur à celui, de près de 19%, enregistré au début de l'an dernier, même s'il est encore élevé par rapport aux objectifs à atteindre en matière d'évolution des prix intérieurs. Les renseignements disponibles en ce qui a trait à la grande majorité des travailleurs, dont les salaires ne sont pas fixés par voie de conventions collectives, donnent à penser que, pour ce groupe, l'augmentation moyenne de la rémunération est moins forte que celle qui est obtenue dans le cadre d'accords salariaux.

En règle générale, les bénéfices des sociétés augmentent fortement par rapport au revenu global pendant la première phase d'une reprise cyclique, mais cette fois-ci, l'amélioration tendancielle a été médiocre. Après avoir diminué au cours de la dernière partie de 1974 et du premier semestre de 1975, ces bénéfices se sont redressés quelque peu pour fléchir de nouveau au premier trimestre de 1976. À ce moment, ils ne dépassaient guère que de 5% le niveau atteint lorsque la production réelle était au creux cyclique, alors que pris dans son ensemble le revenu national avait lui grimpé de plus de 15%. Plusieurs facteurs ont probablement contribué à cette faiblesse relative des bénéfices, qui s'est manifestée jusqu'à un certain point dans la plupart des secteurs non financiers. L'accroissement de la production globale et de la production par travailleur a été au-dessous de la moyenne et les effets des grèves se sont fait fortement sentir dans bon nombre de secteurs. De plus, il y a lieu de croire que depuis l'automne dernier les entreprises ont renoncé à appliquer certaines augmentations de prix, partiellement en raison des restrictions aux bénéfices imposées ou pressenties à cause des directives dont la Commission de lutte contre l'inflation assure l'application. Selon un instrument de mesure plus complet des bénéfices des sociétés, qui tient compte également des pro-

\*Comme les données relatives aux accords salariaux actuellement publiées ne tiennent pas compte des révisions effectuées en raison des décisions de la Commission de lutte contre l'inflation, l'accroissement moyen des taux de base devrait être en réalité légèrement inférieur à celui qui est indiqué ici, lequel repose sur une compilation effectuée au ministère du Travail. Ce ministère a cependant annoncé que les données seront révisées pour tenir compte de toutes les modifications apportées aux contrats par suite de décisions de la Commission.

visions pour amortissement du capital et des ajustements de réévaluation des stocks, la progression des bénéfices aurait été quelque peu plus élevée pendant ces quatre trimestres et aurait été d'environ 12%. Cette croissance des bénéfices plus rapide que celle qui ressort des données comptables résulte en grande partie du ralentissement de l'inflation et de la diminution par voie de conséquence des ajustements nécessaires pour éliminer les bénéfices de réévaluation des stocks. Cependant, même selon cet indicateur, la progression conjoncturelle des bénéfices a été sensiblement inférieure à celle de l'ensemble des revenus.

## Domestic cost and price indicators Indicateurs des prix et des coûts intérieurs

Percentage change at annual rates based on seasonally adjusted data  
Variation en % et en taux annuels calculée à partir de données désaisonnalisées

|  | Latest three months<br>Trois derniers mois                           |   | Same period 1975<br>from year earlier<br>Même période<br>de 1975 par<br>rapport à la<br>période corres-<br>pondante de 1974 |   |
|--|--|---|---|---|
|  | From previous<br>quarter<br>Par rapport<br>au trimestre<br>précédent | From year<br>earlier<br>Par rapport<br>à la période<br>correspondante<br>de l'année<br>précédente |   |   |
| GNE PRICE DEFLATORS  |  |   |   | INDICES DE DÉFLATION DE LA D.N.B.   |
| Total  | 7.1  | 9.5   | 12.8  | Indice global   |
| Exports of goods and services                                | -3.0   | 4.6   | 17.1  | Exportations de biens et de services  |
| GNE excluding exports of goods and services                  | 9.7  | 11.1  | 11.8  | D.N.B., exportations de biens et de services exclues                                  |
| Final domestic demand  | 7.2  | 9.4   | 13.7  | Demande intérieure finale   |
| CONSUMER PRICE INDEX (JUNE)                                  |  |   |   | INDICES DES PRIX À LA CONSOMMATION (JUIN)   |
| Total  | 6.2  | 8.6   | 10.6  | Indice global   |
| Food   | 1.7  | 5.3   | 12.7  | Produits alimentaires   |
| Total excluding food   | 8.3  | 9.9   | 9.8   | Indice global, produits alimentaires exclus   |
| Total excluding food and energy                              | 8.5  | 8.8   | 9.9   | Indice global, produits alimentaires et énergétiques exclus                           |
| INDUSTRY SELLING PRICE INDEX (MAY)                           |  |   |   | INDICES DES PRIX DE VENTE À LA PRODUCTION (MAI)                                       |
| Total  | 2.8  | 5.6   | 13.3  | Indice global   |
| Foods and beverages  | 3.2  | 4.0   | 12.5  | Produits alimentaires et boissons   |
| All other  | -0.8   | 5.8   | 14.9  | Tous autres produits  |
| AVERAGE EARNINGS (APRIL)                                     |  |   |   | GAINS MOYENS (AVRIL)  |
| Industrial composite (weekly)                                | 11.8   | 13.0  | 15.0  | Ensemble des industries (données hebdomadaires)                                       |
| Manufacturing (hourly)                                       | 17.8   | 13.6  | 18.2  | Industries manufacturières (données horaires)   |
| UNIT COSTS   |  |   |   | COÛTS UNITAIRES   |
| Labour costs per unit of output                              | 7.4  | 9.7   | 18.6  | Coût de la main-d'œuvre par unité produite  |
| Corporate business income per unit of output (1)             | -9.1   | 6.1   | 7.2   | Revenu des sociétés par unité produite (1)  |
| Farm income  | -13.7  | -17.0   | 6.9   | Revenu agricole   |
| Labour costs, profits, and farm<br>income per unit of output | 3.0  | 8.0   | 15.7  | Coût de la main-d'œuvre, revenu des sociétés et<br>revenu agricole par unité produite |

Note: For GNE deflators and unit costs latest data 1Q 1976; other indicators three months ending with the month shown in brackets.

(1) Corporate profits, corporate capital consumption allowances and the inventory valuation adjustment.

Nota: Pour les indices de déflation et pour les coûts unitaires, les données les plus récentes sont celles du 1<sup>er</sup> trimestre de 1976; pour les autres indicateurs, ce sont celles de la période de trois mois se terminant le mois indiqué entre parenthèses.

(1) Bénéfices, provisions pour amortissement du capital et ajustement de réévaluation des stocks.





# Charts

# Graphiques

|     |   |
|-----|---|
| S2  | Fiscal policy and monetary aggregates                             |
| S2  | Chartered banks   |
| S4  | Interest rates  |
| S6  | Government of Canada direct and guaranteed securities outstanding |
| S7  | Financing of governments and business                             |
| S8  | National accounts   |
| S9  | Selected economic indicators                                      |
| S10 | Labour market   |
| S12 | Prices  |
| S13 | Incomes and costs   |
| S14 | External trade  |
| S15 | Canadian balance of international payments                        |

|     |  |
|-----|--|
| S2  | Politique financière et agrégats monétaires                      |
| S2  | Banques à charte   |
| S4  | Taux d'intérêt   |
| S6  | Encours des titres émis ou garantis par le gouvernement canadien |
| S7  | Financement des gouvernements et des entreprises                 |
| S8  | Comptes nationaux  |
| S9  | Quelques indicateurs économiques                                 |
| S10 | Marché du travail  |
| S12 | Prix   |
| S13 | Revenus et coûts   |
| S14 | Commerce extérieur   |
| S15 | Balance canadienne des paiements                                 |

## Symbols used in the charts

- A arithmetic scale
- L logarithmic scale

## Abréviations utilisées dans les graphiques

- A échelle arithmétique
- L ordonnées logarithmiques

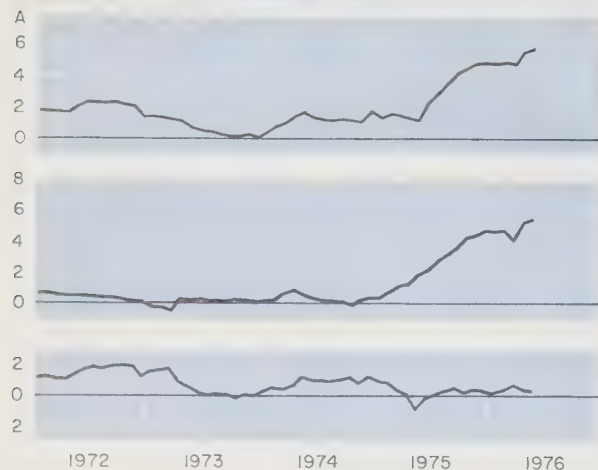
# Fiscal policy and monetary aggregates

## Politique financière et agrégats monétaires

Government of Canada fiscal position  
Trésorerie du gouvernement canadien

Twelve months ending  
Périodes de douze mois

Billions of dollars / Milliards de dollars



Total net financing  
requirement  
Ensemble des  
besoins de  
financement

Budgetary deficit (+)  
or surplus (-)  
Déficit (+) ou  
excédent (-) budgétaire

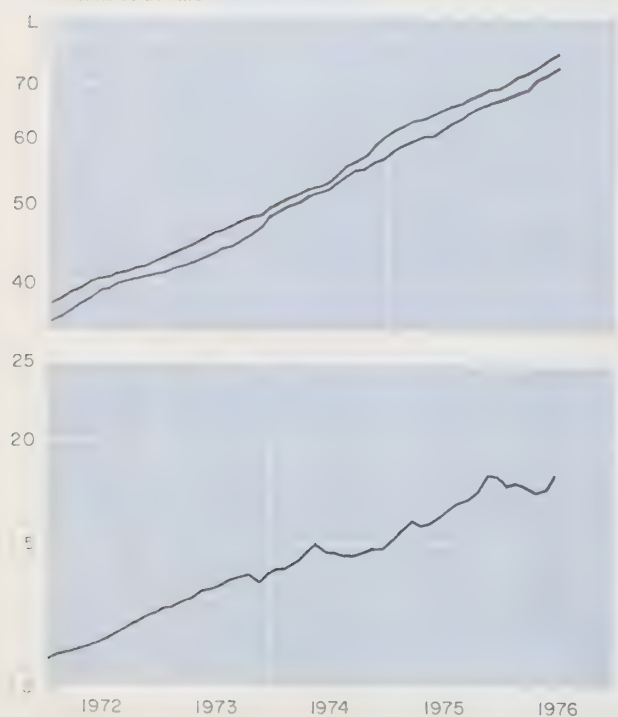
Non-budgetary requirement  
including foreign exchange  
Besoins extra-budgétaires,  
y compris les besoins en  
monnaies étrangères

# Monetary aggregates

## Agrégats monétaires

Seasonally adjusted-monthly average of Wednesdays  
Données désaisonnalisées / Moyenne mensuelle des mercredis

Billions of dollars / Milliards de dollars



Currency and total  
Canadian dollar deposits  
Monnaie et  
ensemble des dépôts  
en dollars canadiens

Currency and  
privately-held  
Canadian dollar deposits  
Monnaie et  
dépôts du public  
en dollars canadiens

Currency and Canadian  
dollar demand deposits  
Monnaie et  
dépôts à vue  
en dollars canadiens

# Chartered banks

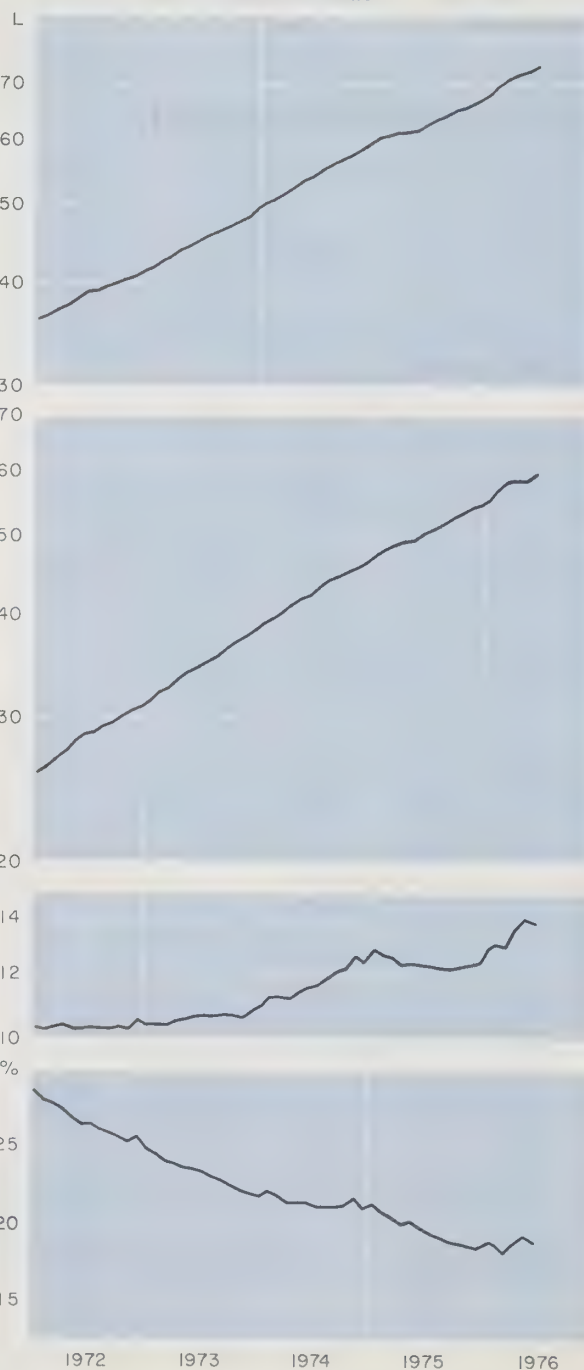
## Banques à charte

S 2

Canadian dollar major assets  
Principaux avoirs en dollars canadiens

Seasonally adjusted-monthly average of Wednesdays  
Données désaisonnalisées / Moyenne mensuelle des mercredis

Billions of dollars / Milliards de dollars



Total  
Total

Less liquid  
Canadian assets  
Avoirs canadiens  
de seconde liquidité

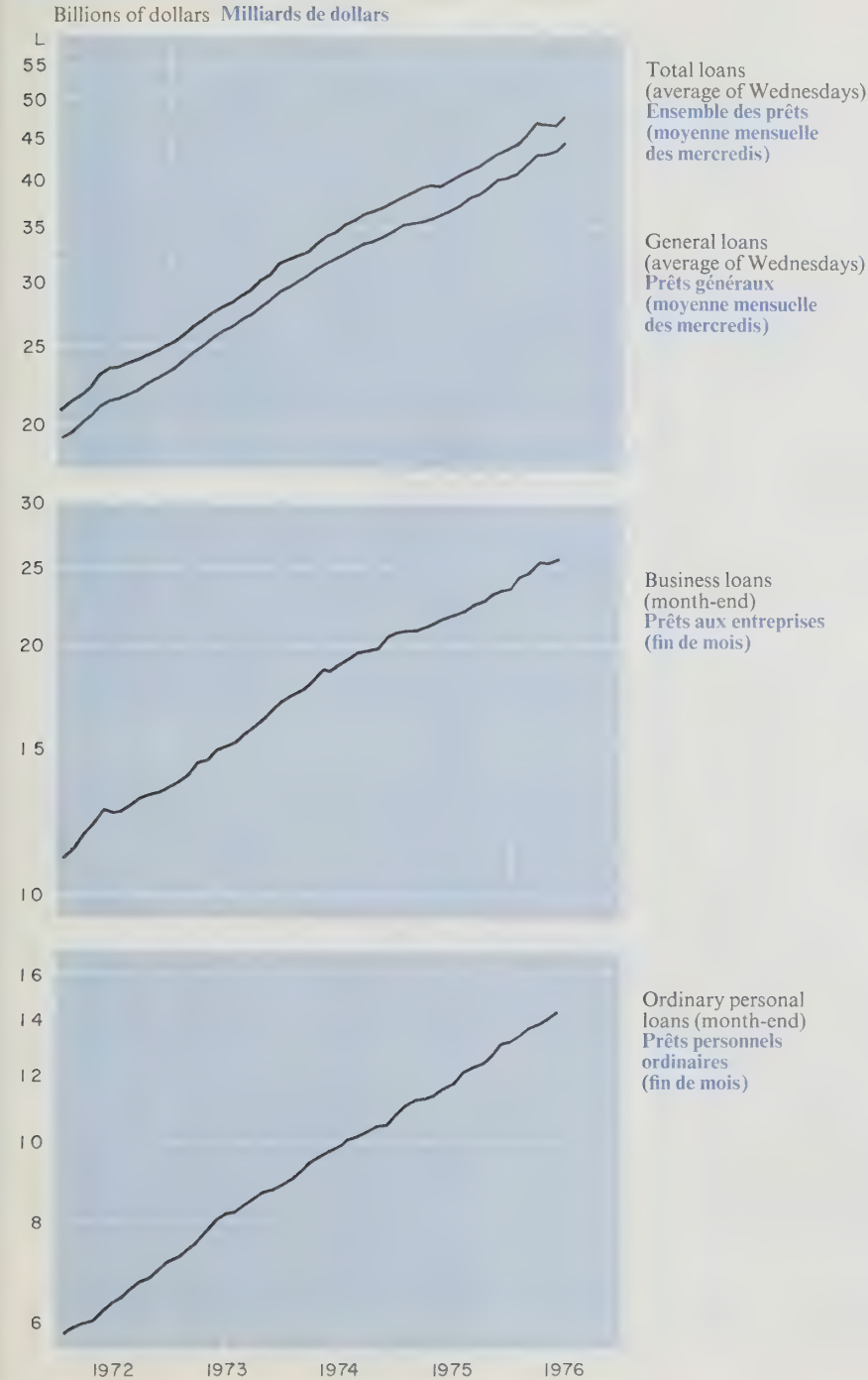
Canadian liquid assets  
Avoirs liquides canadiens

Canadian liquid assets as a  
percentage of total Canadian  
dollar major assets  
Avoirs liquides canadiens / Ensemble  
des principaux avoirs en dollars canadiens



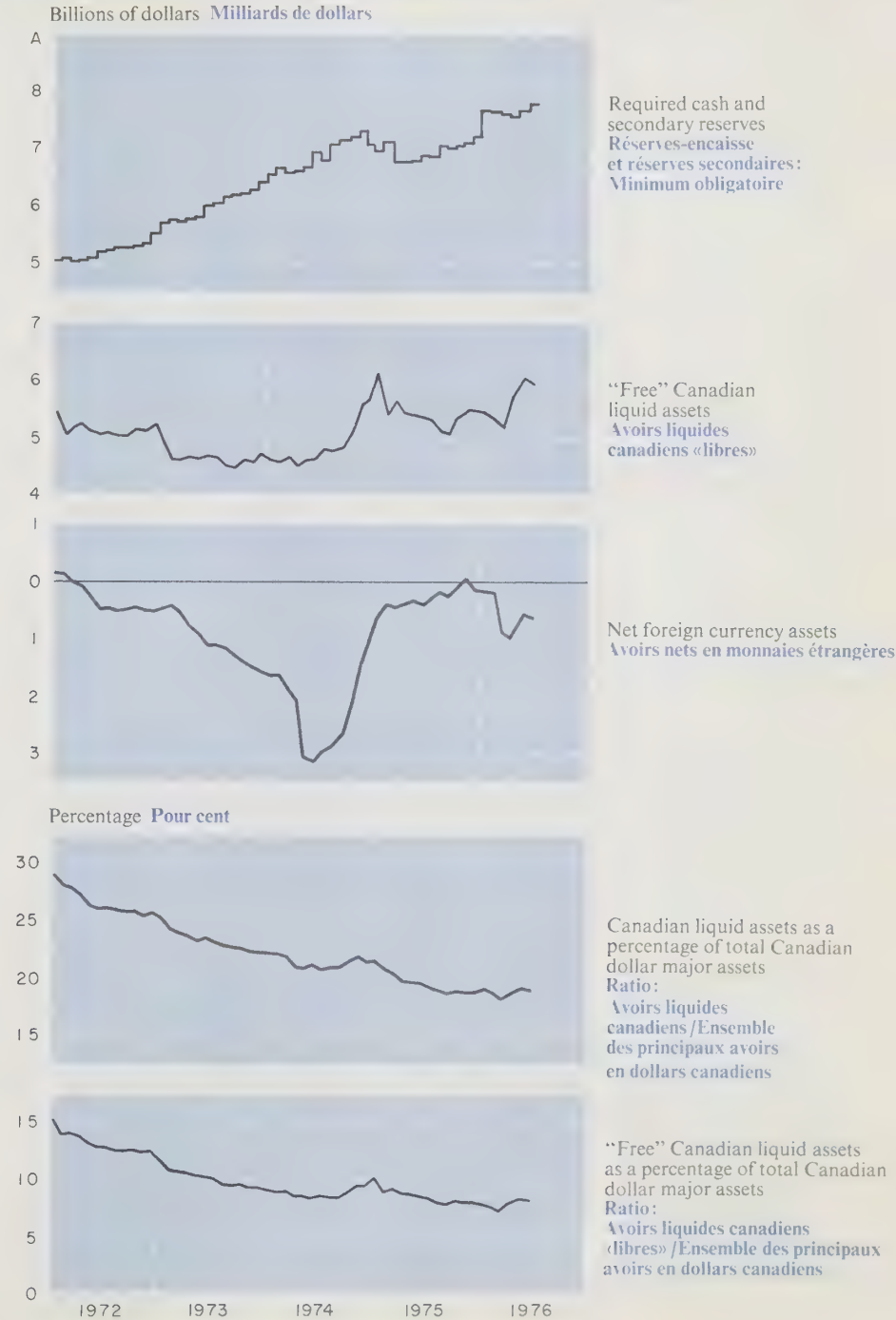
Canadian dollar loans  
Prêts en dollars canadiens

Seasonally adjusted-monthly  
Données mensuelles désaisonnalisées



Canadian liquid assets and net foreign assets  
Avoirs liquides canadiens et avoirs nets en monnaies étrangères

Not seasonally adjusted-monthly average of Wednesdays  
Données non désaisonnalisées-Moyennes mensuelles des mercredis



Canadian-U.S. money market rates  
Taux du marché monétaire au Canada et aux États-Unis

Monthly Données mensuelles

Canada Canada

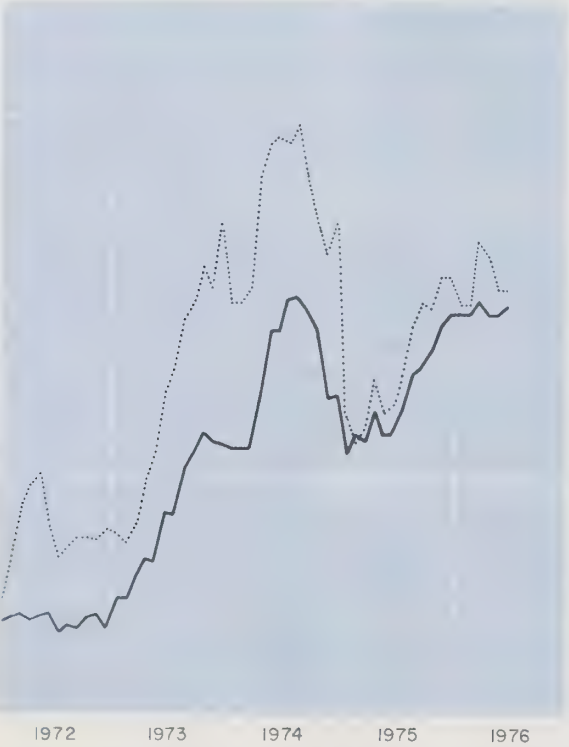
Bank rate  
Taux d'escompte

Treasury bills: 3 month  
Bons du Trésor à 3 mois



Finance company paper:  
90-day  
Papier à 90 jours  
des sociétés de financement

Chartered banks  
day-to-day loans  
Prêts au jour le jour  
des banques à charte



United States États-Unis

%

10

8

6

4

2

14

12

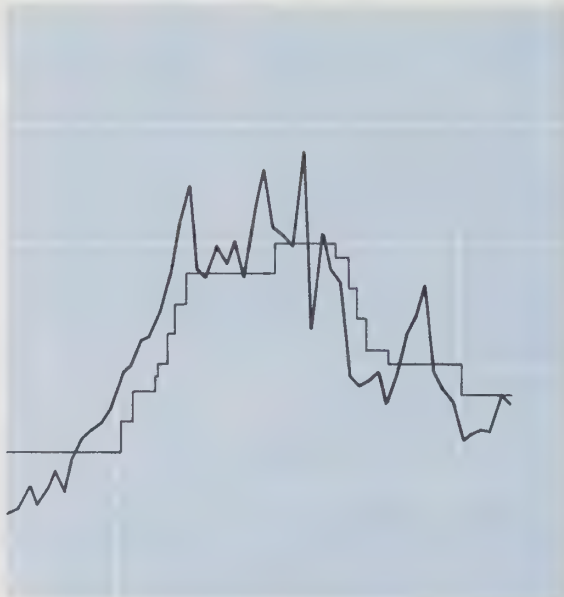
10

8

6

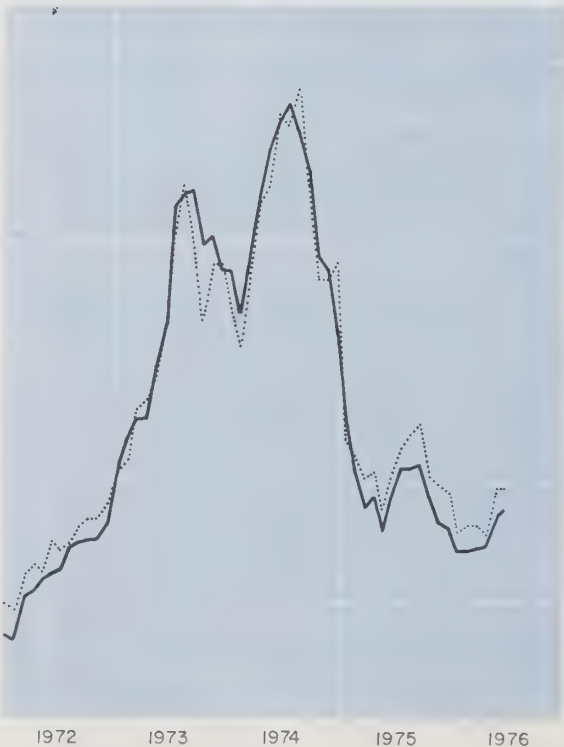
4

2



Treasury bills:  
3 month (365-day yield basis)  
Bons du Trésor à 3 mois  
(taux de rendement)  
sur une base de 365 jours

Federal Reserve  
discount rate  
Taux d'escompte  
de la Réserve Fédérale



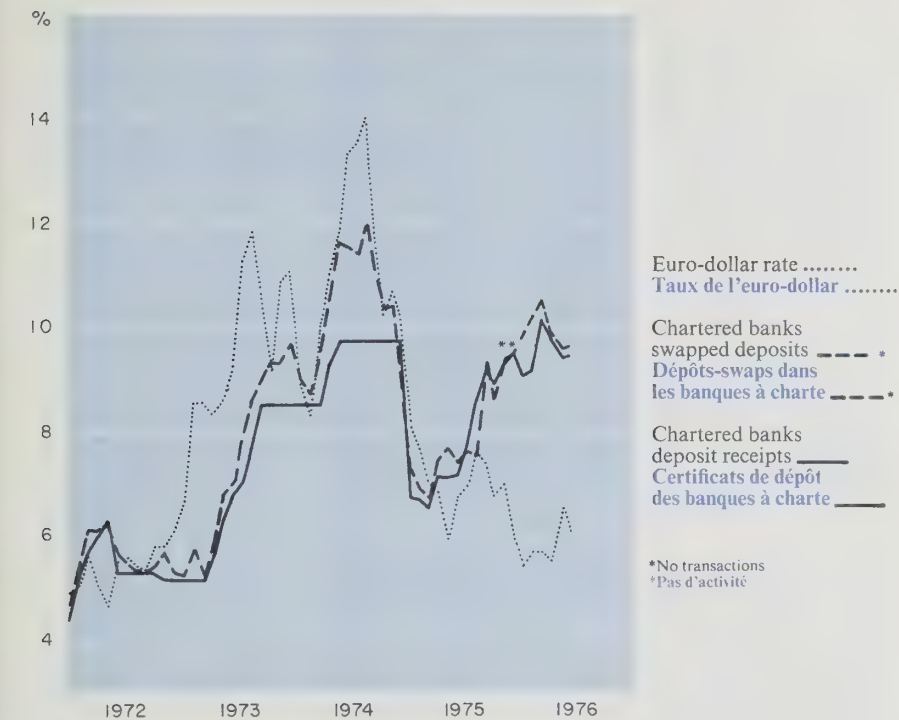
Commercial paper  
90-day  
Papier commercial  
à 90 jours

Federal funds rate  
Taux des «Federal funds»

Interest rates  
Taux d'intérêt

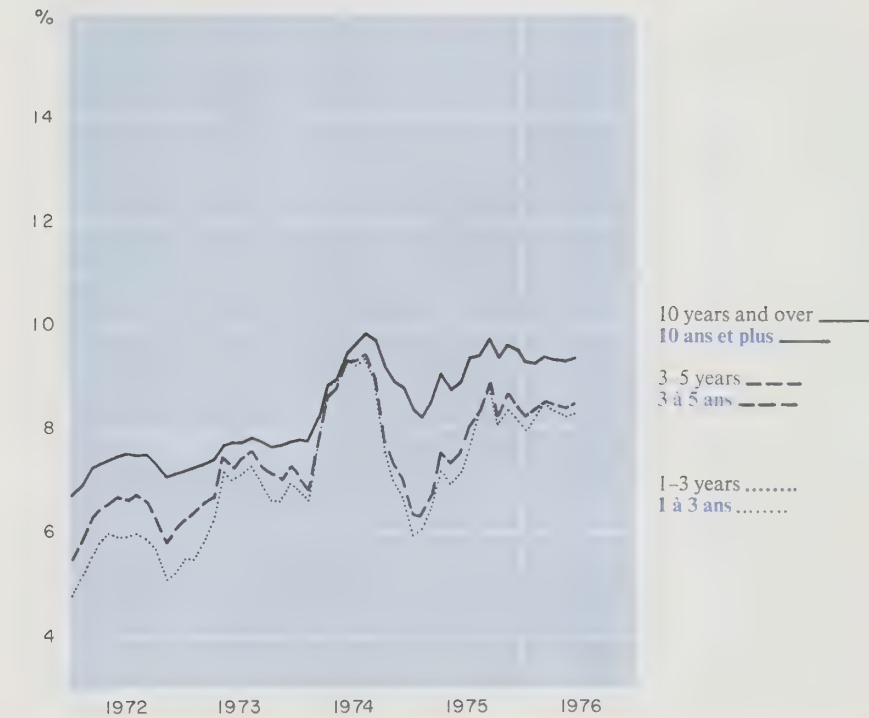
Short-term (90-day) rates  
Taux d'intérêt à court terme (90 jours)

Monthly Données mensuelles



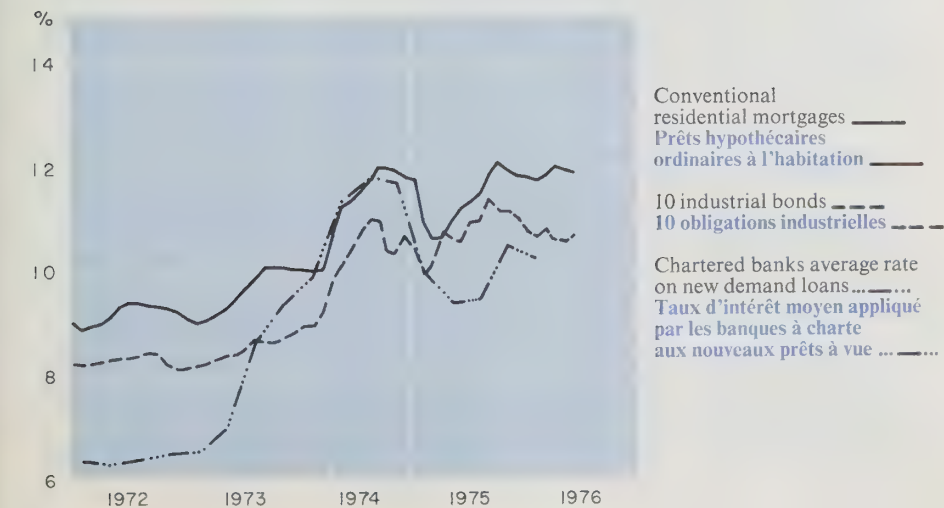
Government of Canada bonds  
Obligations du gouvernement canadien

Monthly Données mensuelles



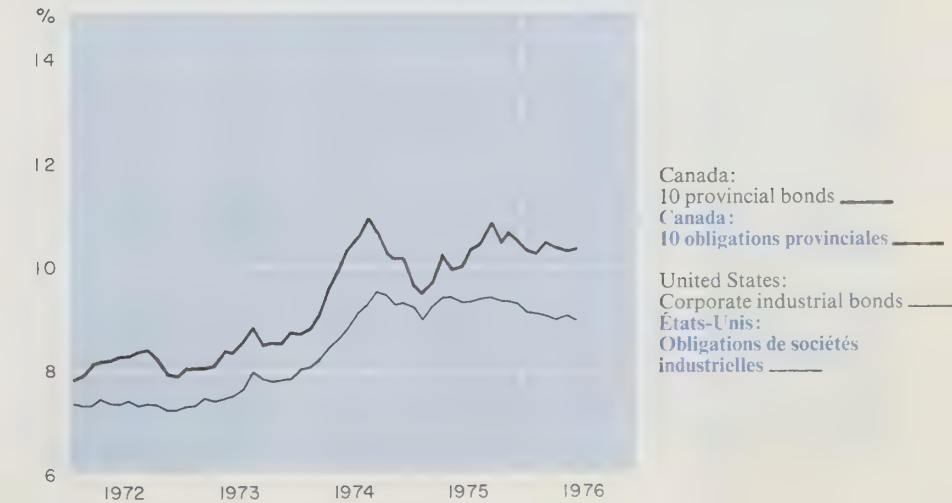
Other rates: Canada  
Autres taux au Canada

Monthly Données mensuelles



Long-term rates: Canada-U.S.  
Taux d'intérêt à long terme au Canada et aux États-Unis

Monthly Données mensuelles

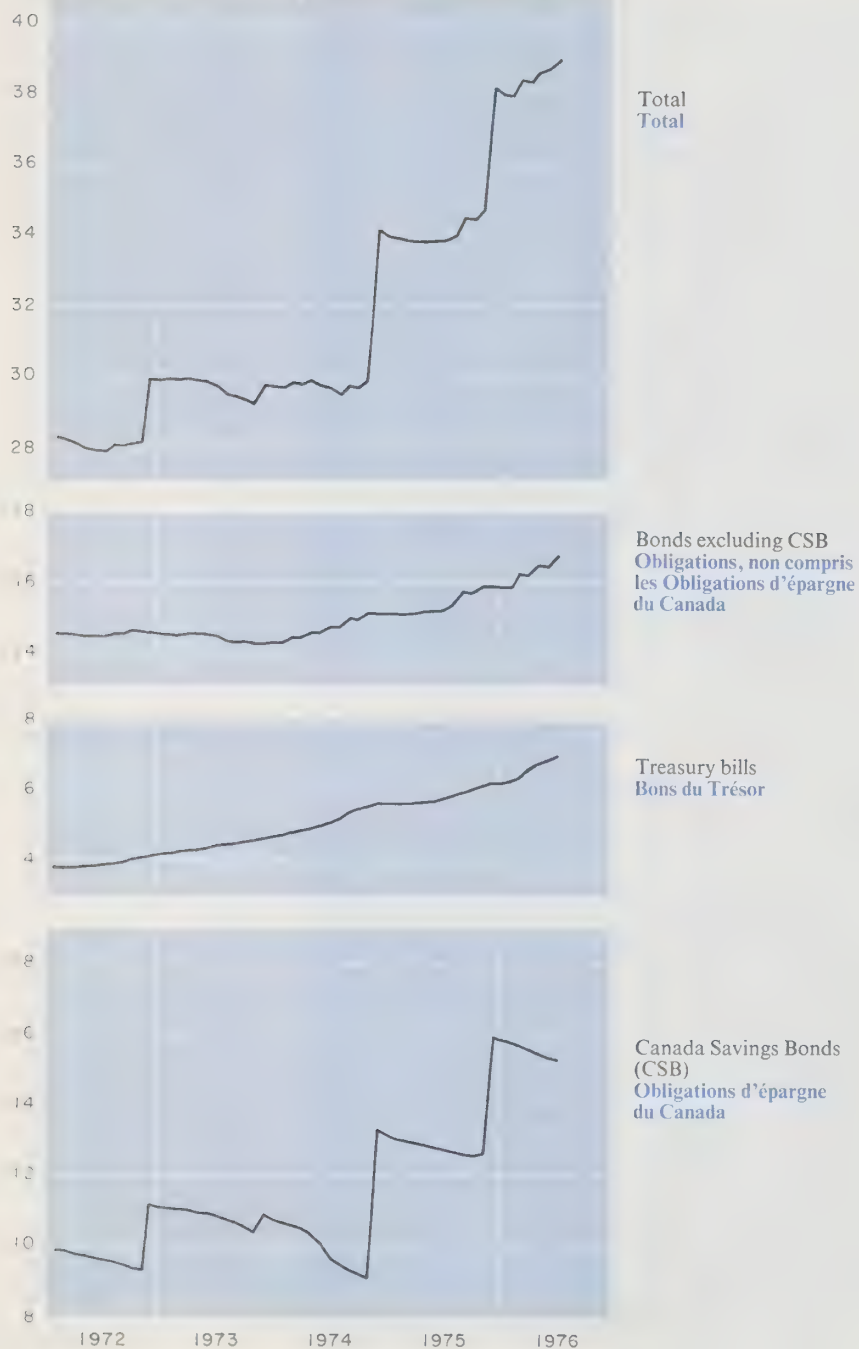




Type of issue  
Catégories de titres

Month-end En fin de mois

Billions of dollars Milliards de dollars

Type of holder  
Catégories de détenteurs

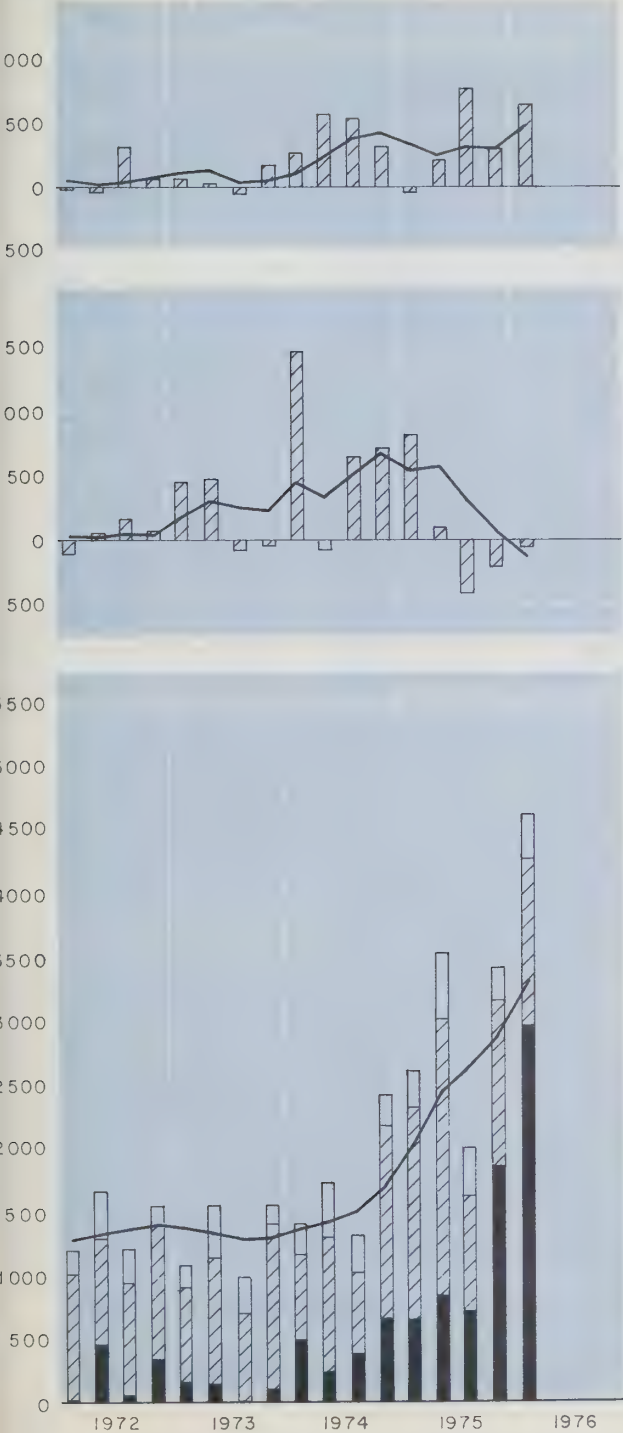
Month-end En fin de mois

Billions of dollars Milliards de dollars

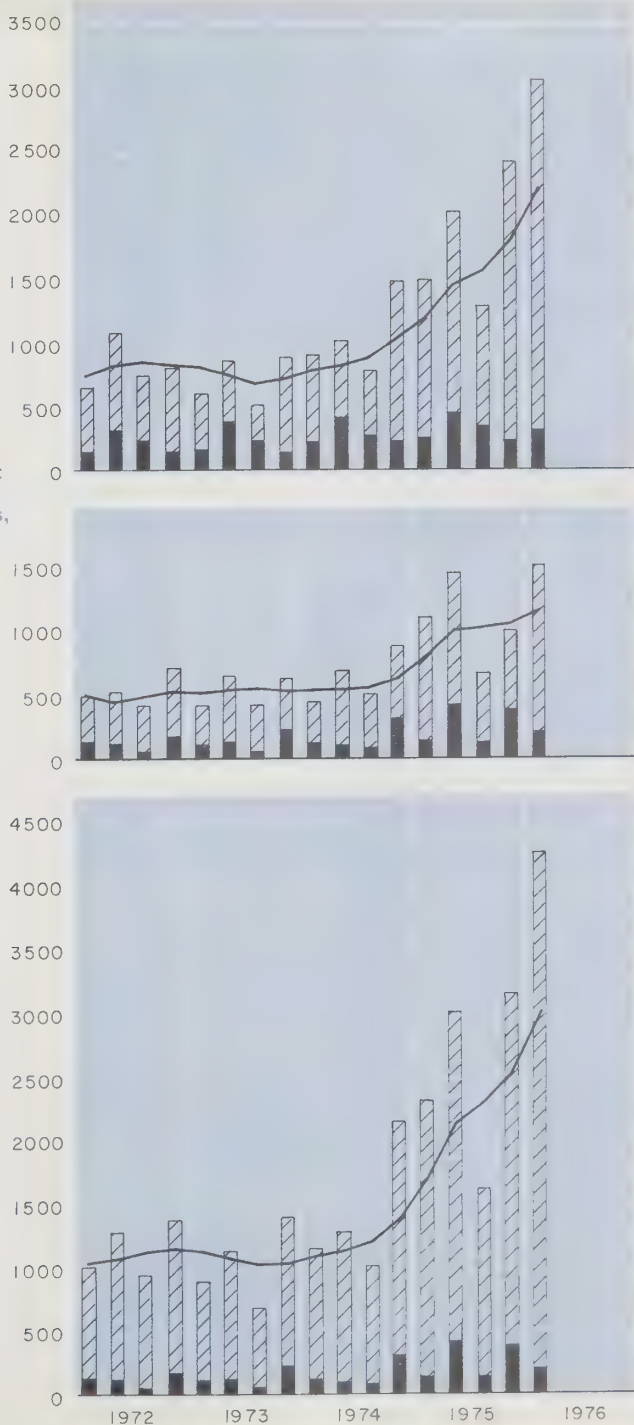


Quarterly and four-quarter moving average Données trimestrielles et moyennes mobiles sur quatre trimestres

Millions of dollars Millions de dollars

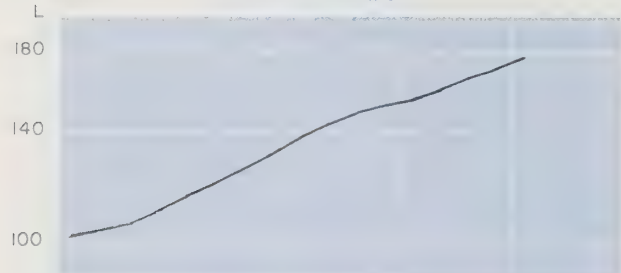
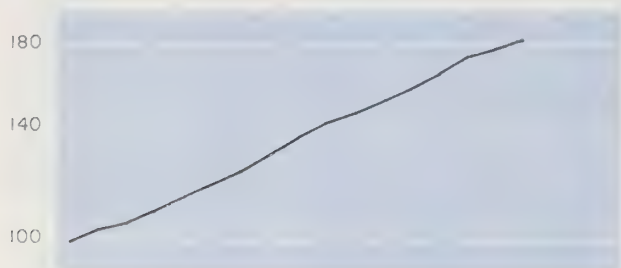
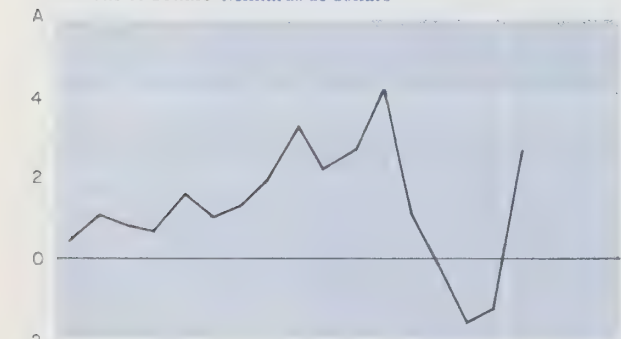


Net new issues—Millions of dollars Émissions nettes—Millions de dollars



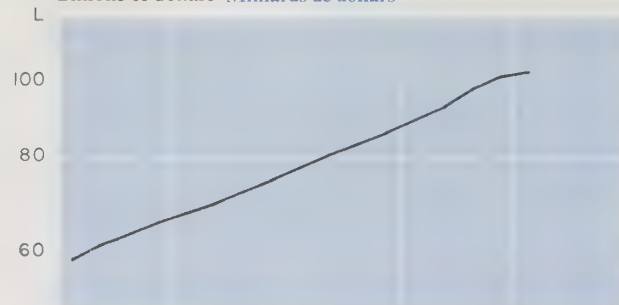
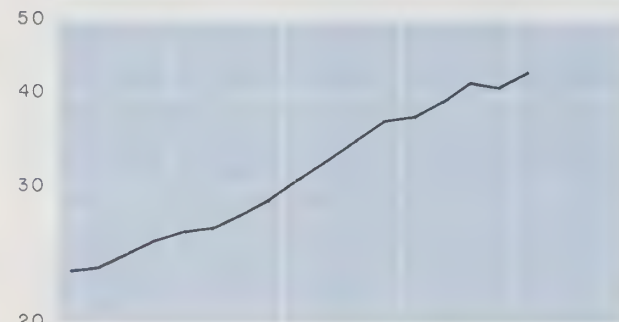
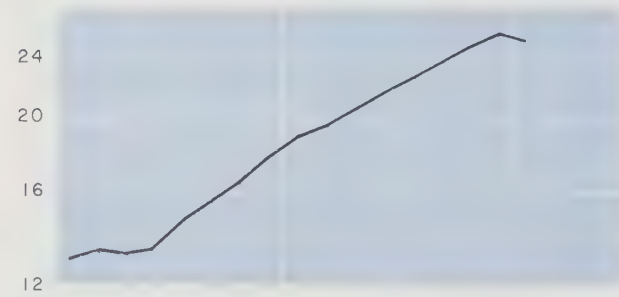
## Gross national expenditure

## Dépense nationale brute

Seasonally adjusted at annual rates **Données désaisonnalisées, taux annuels**Billions of dollars **Milliards de dollars**GNP or GNE  
P.N.B. ou D.N.B.Final domestic demand  
Demande intérieure finaleBillions of dollars **Milliards de dollars**Change in non-farm inventories  
Variation des stocks  
(agriculture exclue)Balance on transactions  
in goods and services  
with non-residents  
Solde des échanges de  
biens et de services avec  
les non-résidents

## Final domestic demand components

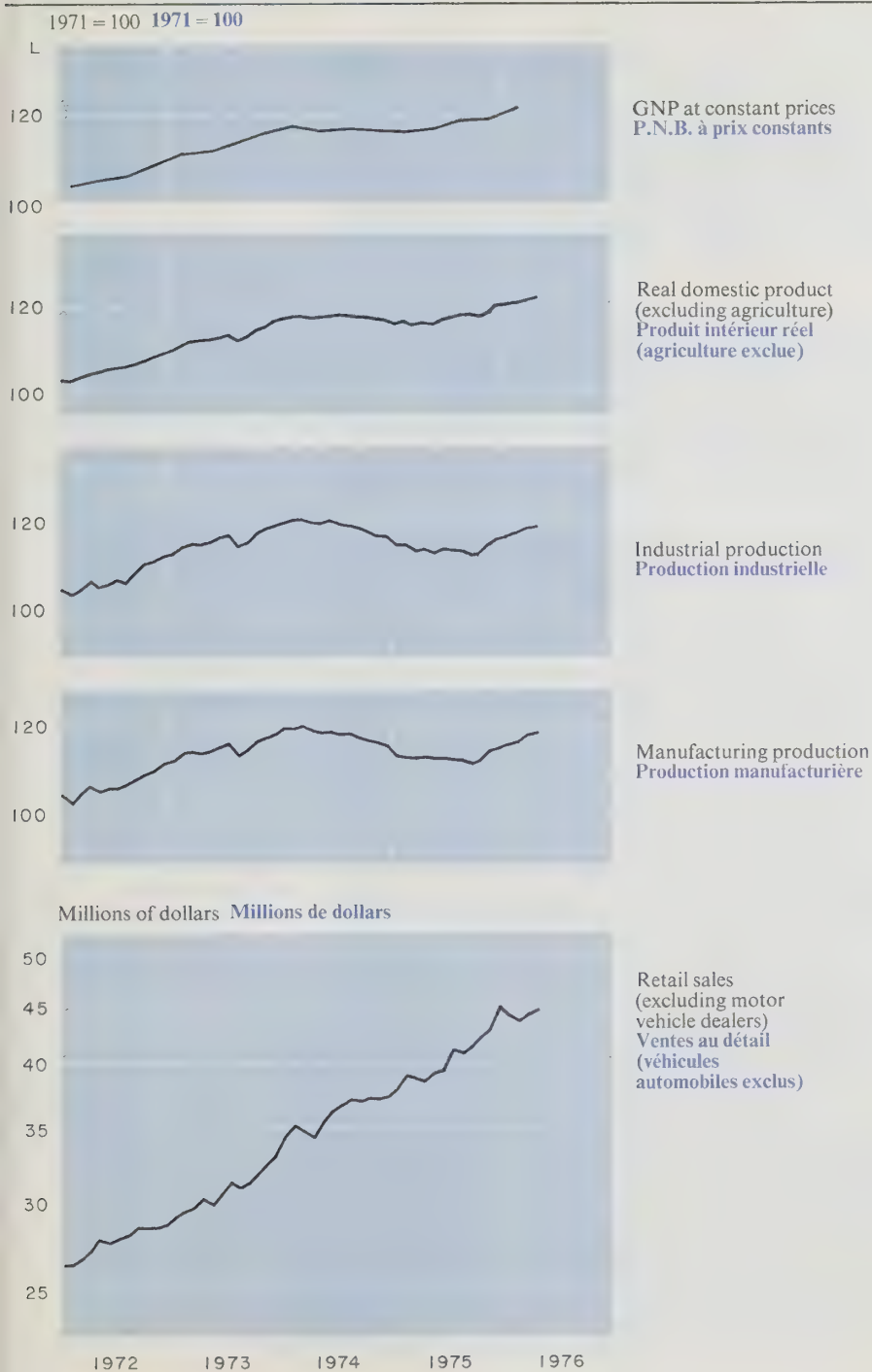
## Composantes de la demande intérieure finale

Seasonally adjusted at annual rates **Données désaisonnalisées, taux annuels**Billions of dollars **Milliards de dollars**Personal expenditures  
Consommation des ménagesGovernment expenditures  
(current and fixed capital)  
Dépenses publiques  
(dépenses courantes et  
immobilisations)Business non-residential  
fixed investment  
Investissements fixes  
des entreprises  
(logements exclus)Residential construction  
Construction de logements



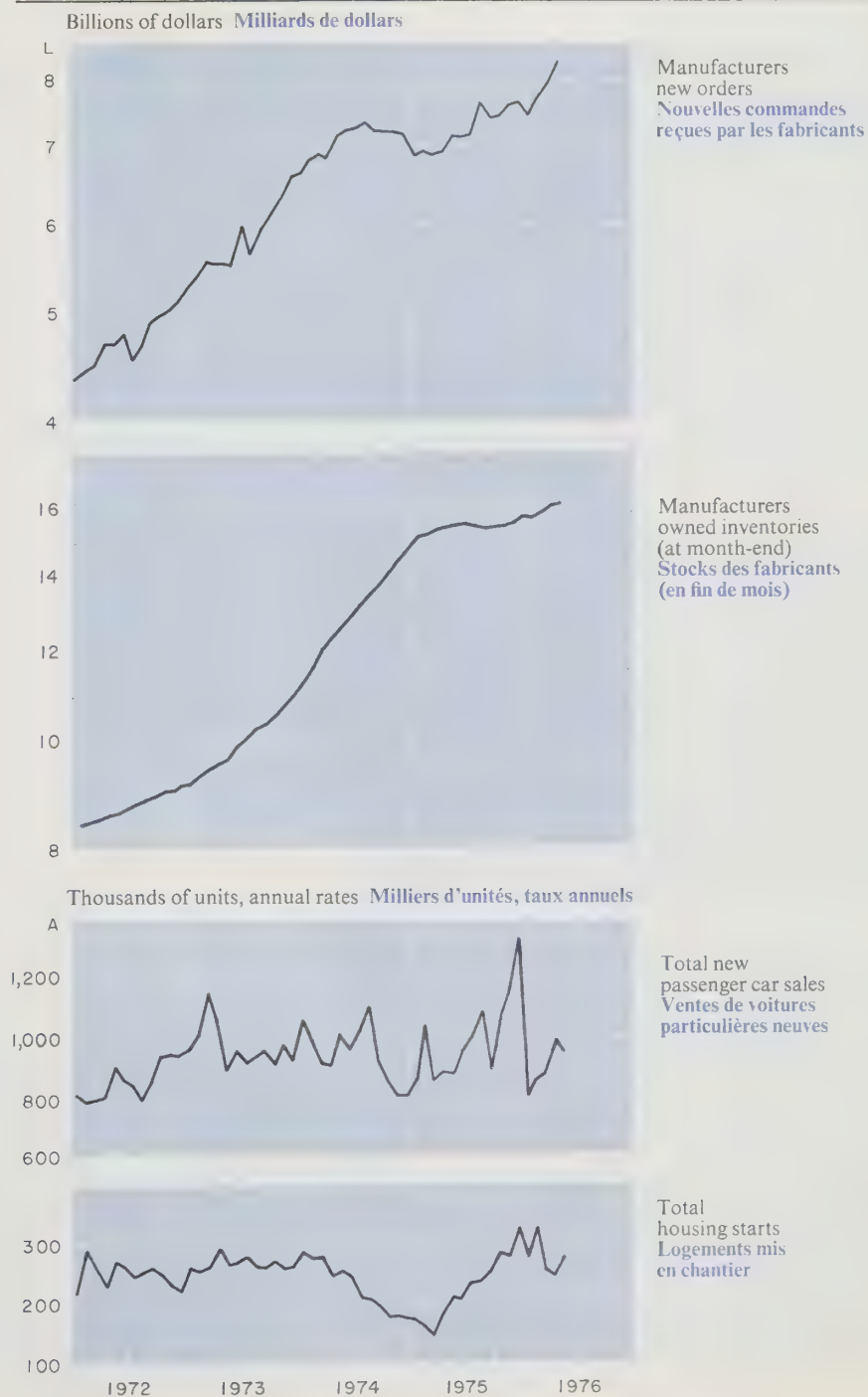
Production indexes and retail sales  
 Indices de la production et ventes au détail

Seasonally adjusted Données désaisonnalisées



Other indicators  
 Autres indicateurs

Seasonally adjusted Données désaisonnalisées



Labour force status of the population  
Répartition de la population active

Seasonally adjusted Données désaisonnalisées



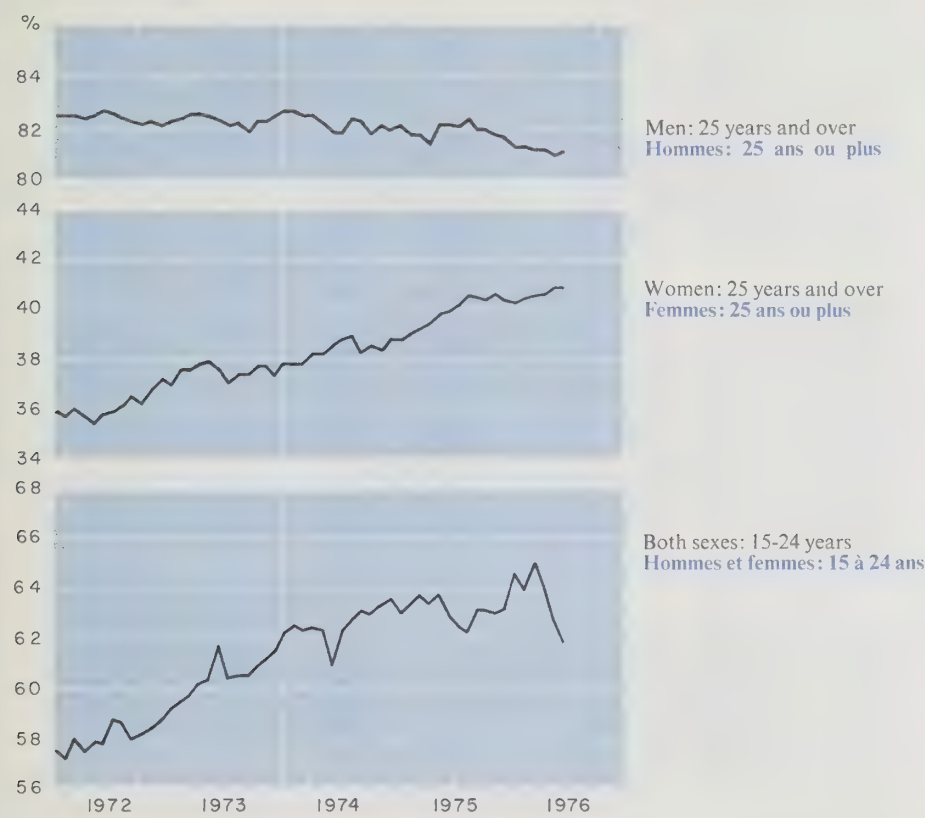
Regional employment  
Emploi par région

Seasonally adjusted Données désaisonnalisées



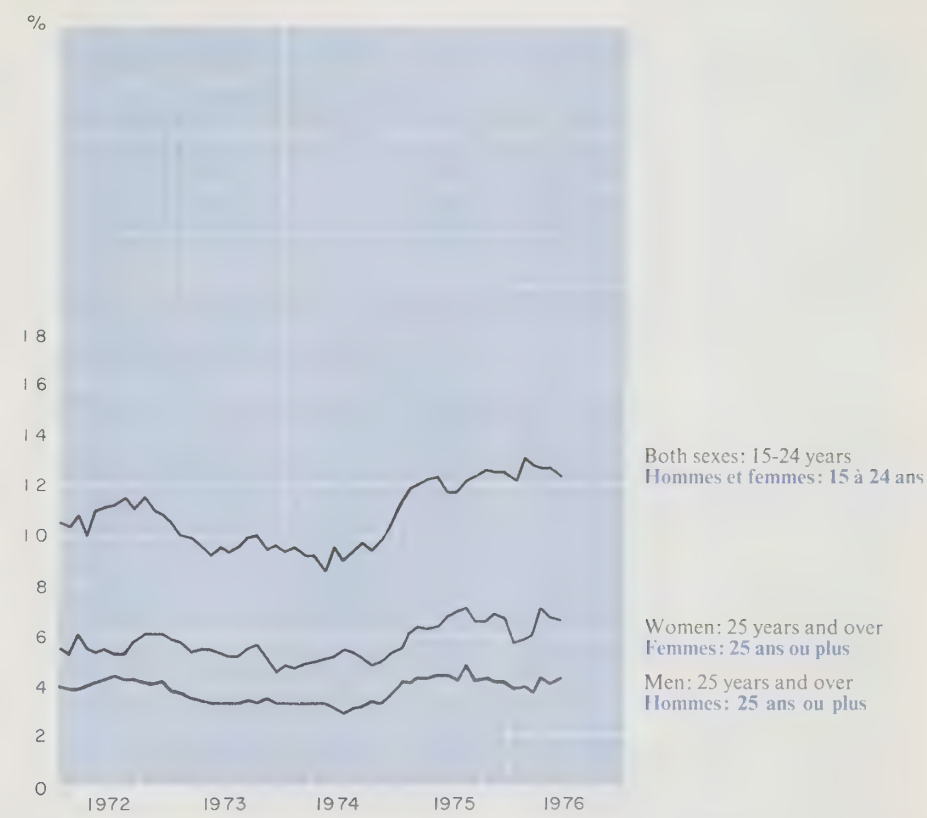
Labour force participation rates  
Taux d'activité

Seasonally adjusted Données désaisonnalisées



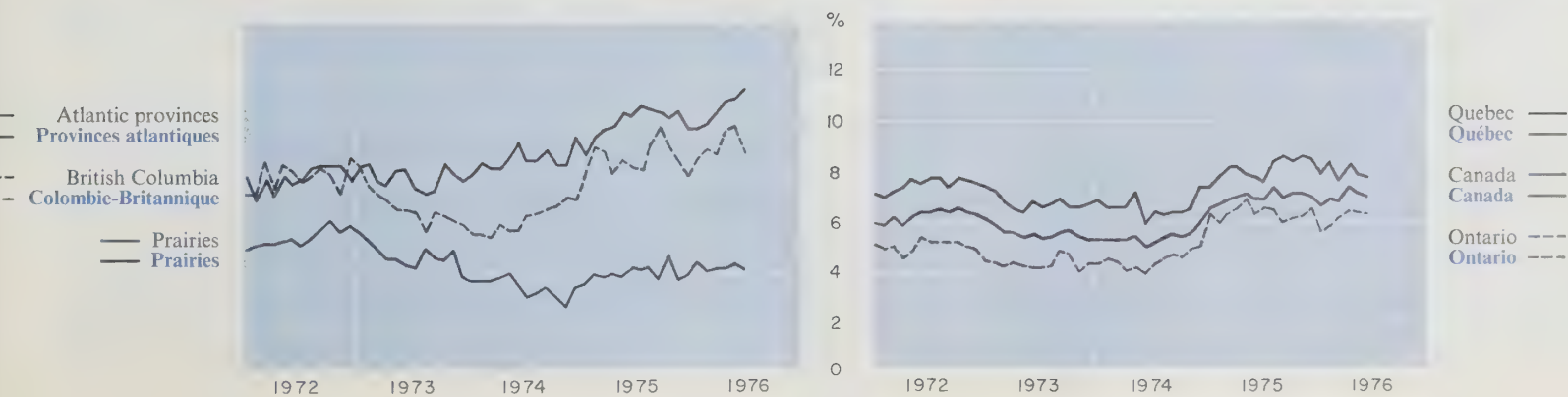
Unemployment rates  
Taux de chômage

Seasonally adjusted Données désaisonnalisées



Regional unemployment rates  
Taux de chômage par région

Seasonally adjusted Données désaisonnalisées

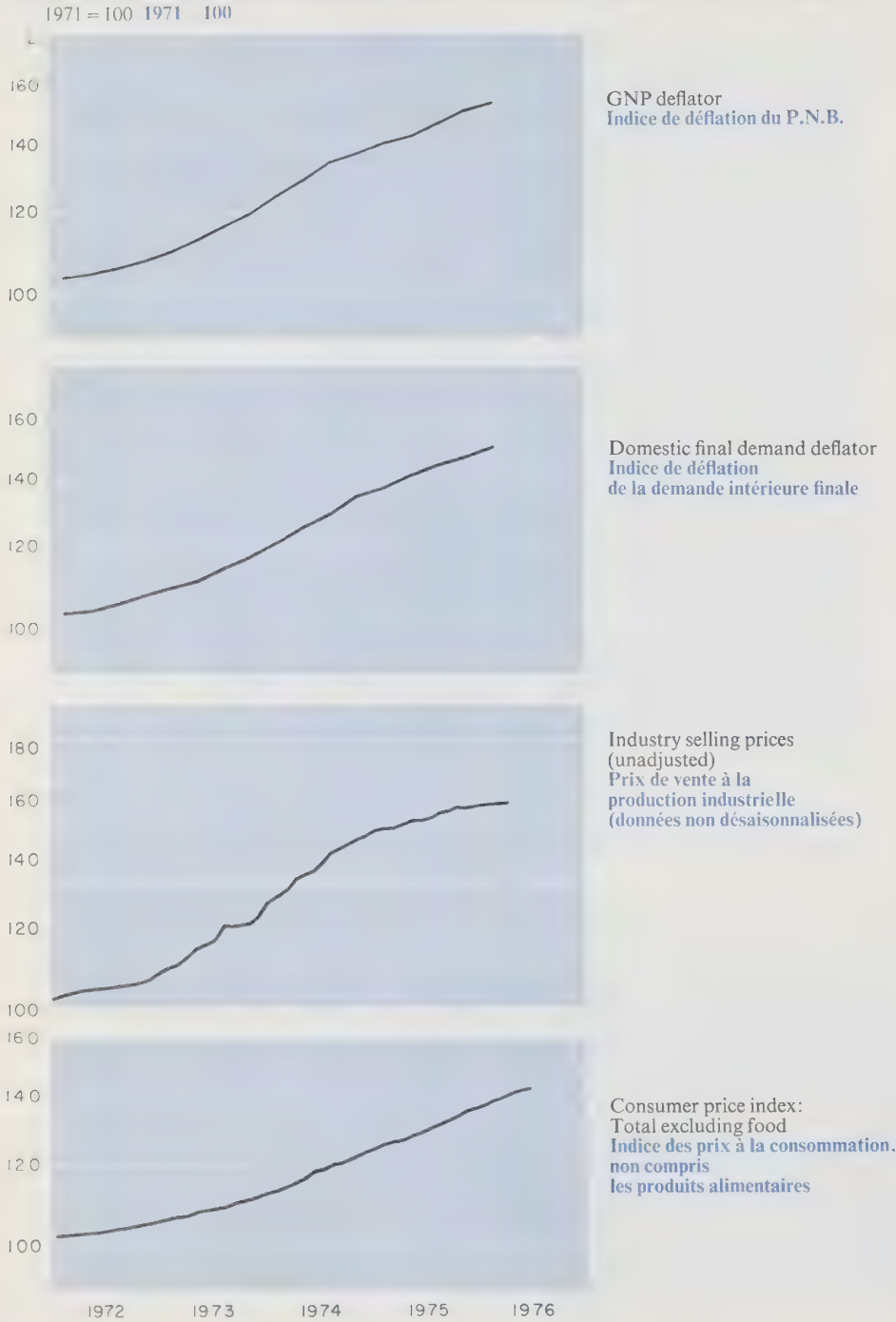




Prices  
Prix

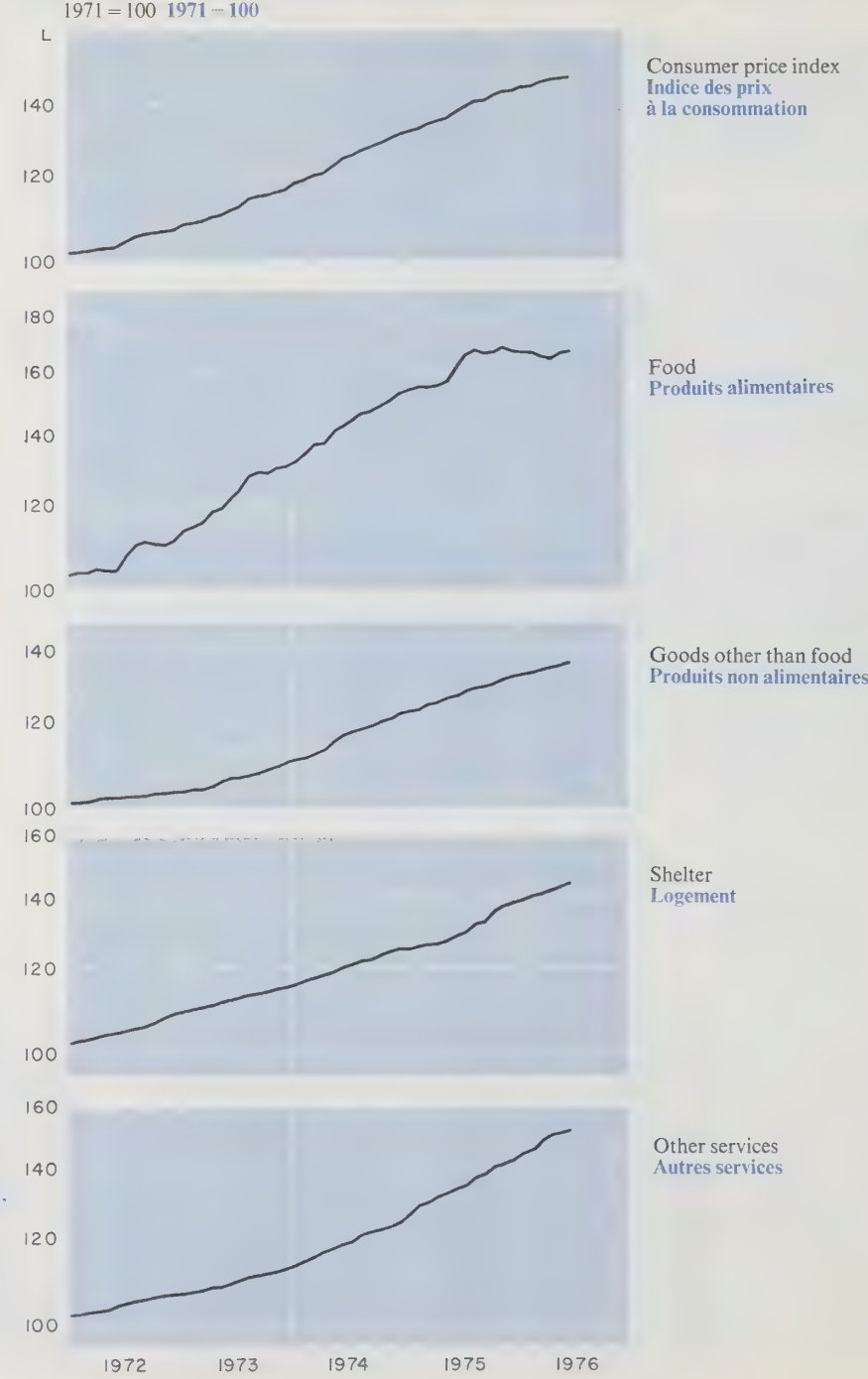
Aggregate indexes  
Indices d'agrégats

Seasonally adjusted Données désaisonnalisées



Consumer price index components  
Composantes de l'indice des prix à la consommation

Not seasonally adjusted Données non désaisonnalisées

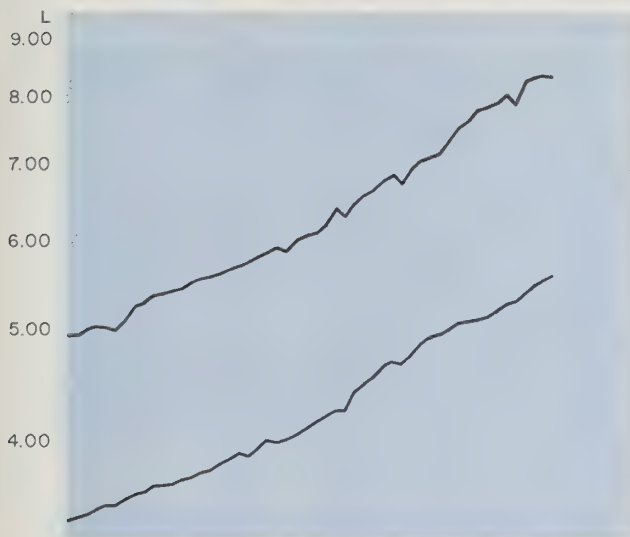


## Wages and profits

## Salaires et bénéfices

Seasonally adjusted Données désaisonnalisées

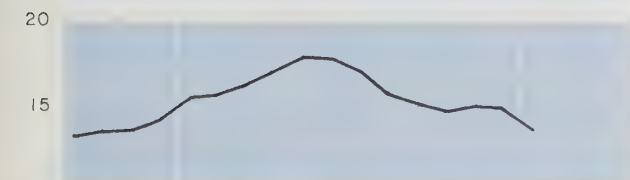
Dollars Dollars



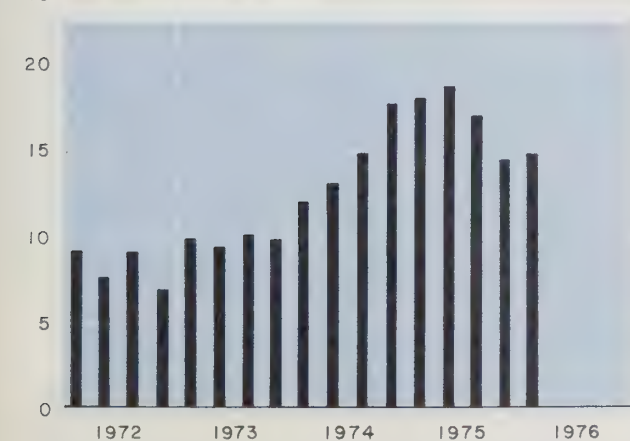
Average hourly earnings:  
Construction  
Gains horaires moyens:  
Construction



Average hourly earnings:  
Manufacturing  
Gains horaires moyens:  
Industries manufacturières



Share of national income:  
Labour income  
(including military pay)  
Revenu du travail  
(y compris la solde  
des militaires),  
en % du revenu national



Share of national income:  
Corporate profits before taxes  
Bénéfices des sociétés avant impôts,  
en % du revenu national

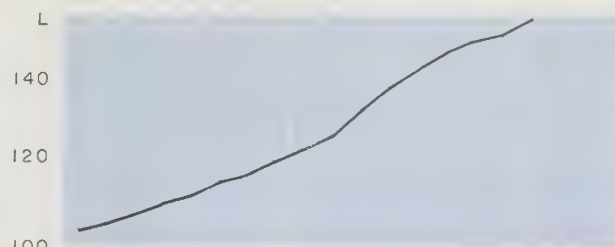
Wage settlements,  
excluding construction  
(compound average annual  
increase in base rates)  
Conventions collectives,  
compte non tenu de la  
construction: hausse  
annuelle moyenne composée  
des taux de base

## Income per unit of output

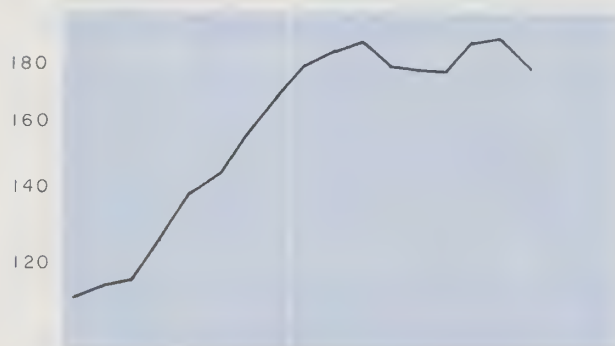
## Revenu par unité produite

Seasonally adjusted Données désaisonnalisées

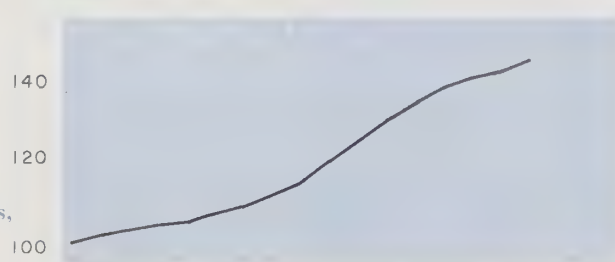
1971 = 100 1971 = 100



All commercial industries:  
Labour income  
Ensemble des entreprises  
commerciales:  
Revenu du travail



All commercial industries:  
Corporate profits  
Ensemble des entreprises  
commerciales:  
Bénéfices des sociétés



Manufacturing industries:  
Labour income  
Industries manufacturières:  
Revenu du travail



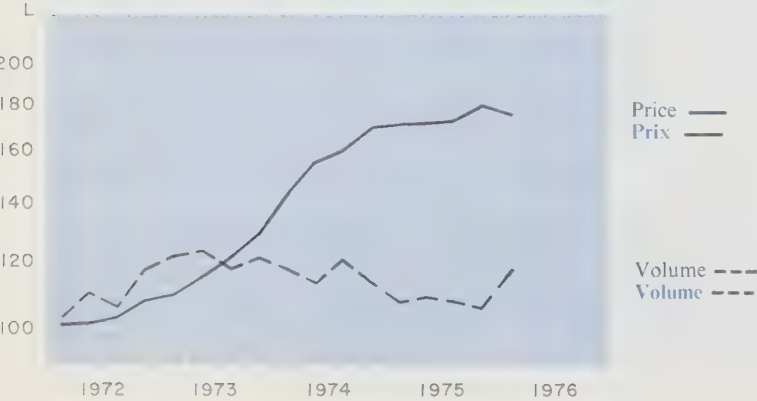
Manufacturing industries:  
Corporate profits  
Industries manufacturières:  
Bénéfices des sociétés

Merchandise exports  
Exportations de marchandises

Seasonally adjusted at annual rates **Données désaisonnalisées, taux annuels**



Index 1971=100-quarterly **Indice: 1971 = 100** **Données trimestrielles**

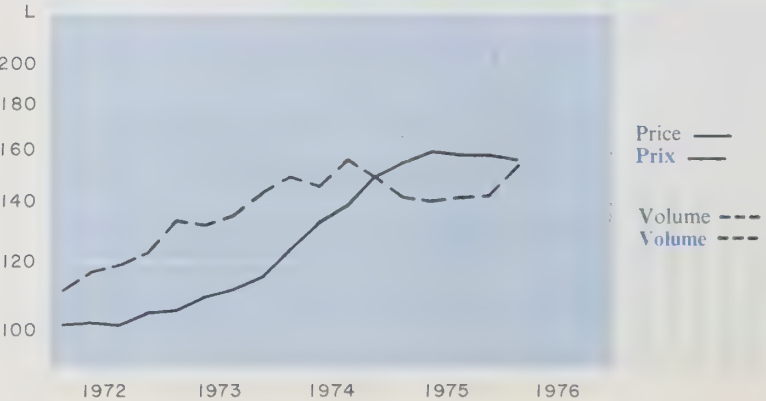


Merchandise imports  
Importations de marchandises

Seasonally adjusted at annual rates **Données désaisonnalisées, taux annuels**



Index 1971=100 quarterly **Indice: 1971 = 100** **Données trimestrielles**





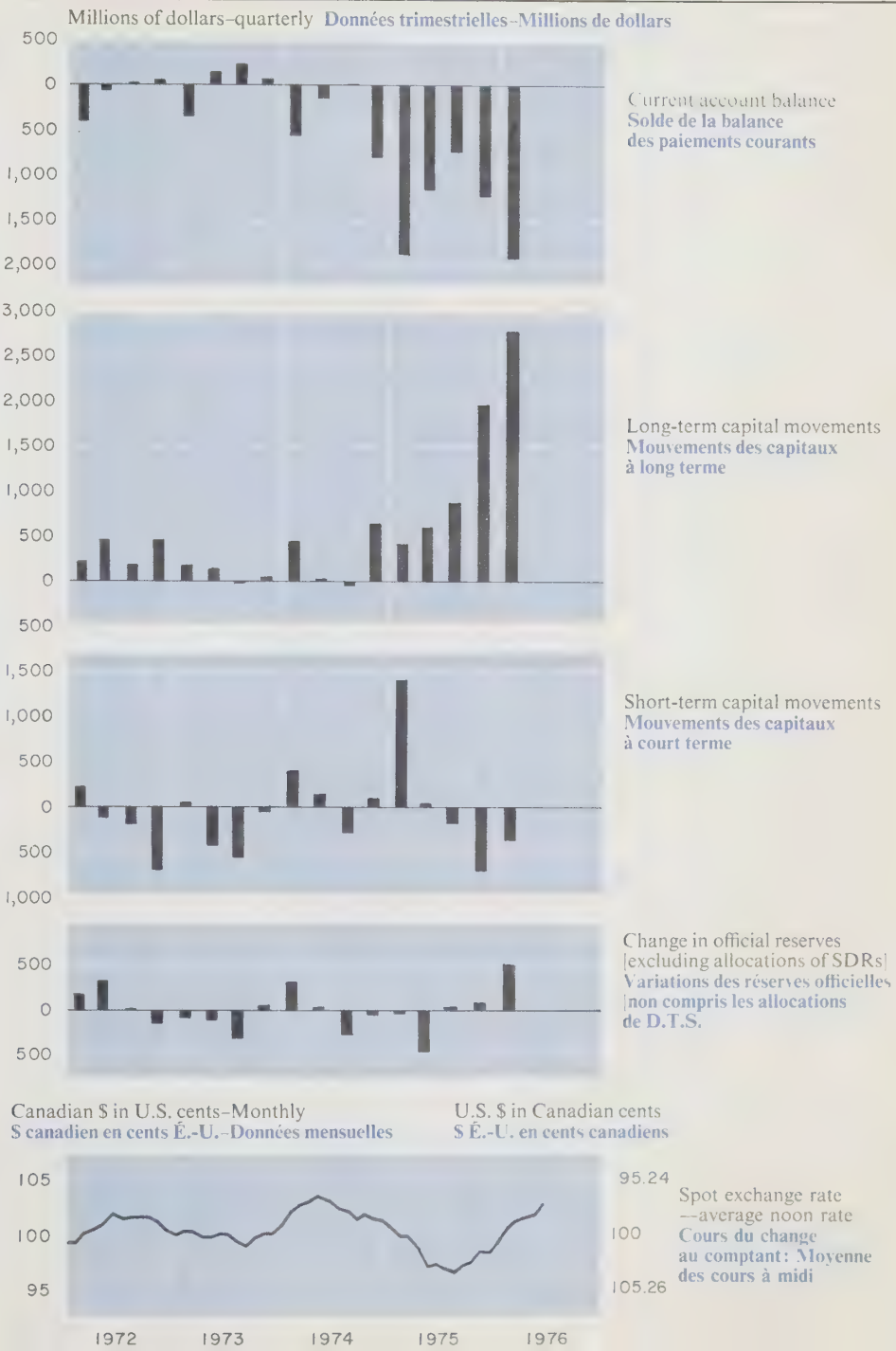
Current account  
Balance des paiements courants

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Capital account and exchange rate  
Balance des capitaux et cours du change

Not seasonally adjusted Données non désaisonnalisées





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| quarters<br>and months<br>Années,<br>trimestres<br>ou<br>mois |  | Currency<br>and<br>demand<br>deposits<br>Monnaie<br>et<br>dépôts<br>à vue | Currency<br>and<br>privately-<br>held<br>C \$ deposits<br>Monnaie et<br>dépôts en<br>dollars<br>canadiens<br>détenus<br>par le public | Currency<br>and total<br>C \$ deposits<br>ensemble<br>des dépôts<br>en dollars<br>canadiens | Chartered banks<br>Banques à charte                             |                                       |  | Consumer credit outstanding<br>—end of period, \$ millions<br>Encours du crédit à la con-<br>sommation—en fin de période,<br>en millions de dollars |  | GNP in<br>current<br>prices<br>P.N.B.<br>à prix<br>courants | GNP at<br>constant<br>prices<br>P.N.B.<br>à prix<br>constants | Non-farm<br>real<br>domestic<br>product<br>Produit<br>intérieur<br>réel,<br>agriculture<br>exclue | Index of industrial<br>production<br>Indices de la production<br>industrielle |   | GNE<br>price<br>deflator<br>Indice<br>de déflation<br>de la D.N.B. | Consumer<br>price index<br>excluding<br>food<br>Indice<br>des prix<br>à la con-<br>sommation,<br>produits<br>alimentaires<br>exclus |      |
|---|--|---|---|---|---|---------------------------------------|--|---|--|---|---|---|---|---|--|---|------|
|   |  |   |   |   | Canadian<br>liquid<br>assets<br>Avoirs<br>liquides<br>canadiens | General<br>loans<br>Prêts<br>généraux | Canadian<br>dollar<br>major<br>assets<br>Principaux<br>avoirs<br>en dollars<br>canadiens | Total<br>monthly<br>reporting<br>Total<br>(relevés<br>mensuels)   | Chartered bank<br>ordinary<br>personal loans<br>Prêts personnels<br>ordinaires des<br>banques à charte |   |   |   | Total<br>Index<br>global  | Manufac-<br>turing<br>Indices des<br>industries<br>manufac-<br>turières |  |   |      |
|   |  |   |   |   |   |                                       |  |   |  |   |   |   |   |   |  |   |      |
|   |  | (1)   | (2)   | (3)   | (4)   | (5)                                   | (6)  | (7)   | (8)  | (9)   | (10)  | (11)  | (12)  | (13)  | (14)   | (15)  |      |
|   |  | 1965  | 6.4   | 11.1  | 10.4  | 2.4                                   | 16.2   | 10.2  | 751  | 448   | 10.1  | 6.7   | N   | N   | N  | 3.3   | 2.4  |
|   |  | 1966  | 6.9   | 8.1   | 7.6   | 4.5                                   | 12.7   | 9.1   | 459  | 217   | 11.7  | 6.9   | N   | N   | N  | 4.4   | 2.8  |
|   |  | 1967  | 9.7   | 12.2  | 11.9  | 14.9                                  | 9.9  | 10.9  | 625  | 522   | 7.4   | 3.3   | N   | N   | N  | 4.0   | 4.4  |
|   |  | 1968  | 4.4   | 13.4  | 12.6  | 11.1                                  | 12.6   | 12.8  | 1,018  | 693   | 9.3   | 5.8   | N   | N   | N  | 3.3   | 4.4  |
|   |  | 1969  | 7.4   | 9.7   | 10.1  | 3.2                                   | 15.5   | 11.4  | 1,058  | 484   | 10.0  | 5.3   | N   | N   | N  | 4.4   | 4.6  |
|   |  | 1970  | 2.3   | 5.5   | 5.2   | 6.3                                   | 5.3  | 5.2   | 534  | 506   | 7.4   | 2.5   | N   | N   | N  | 4.6   | 3.8  |
|   |  | 1971  | 12.8  | 14.4  | 16.6  | 23.7                                  | 13.0   | 15.5  | 1,140  | 1,114   | 9.8   | 6.5   | N   | N   | N  | 3.2   | 3.5  |
|   |  | 1972  | 14.0  | 17.6  | 16.8  | 4.2                                   | 24.7   | 19.4  | 1,758  | 1,367   | 11.2  | 5.9   | 5.5   | 7.0   | 6.6  | 5.0   | 3.7  |
|   |  | 1973  | 14.4  | 13.4  | 14.5  | 2.7                                   | 23.4   | 17.1  | 2,229  | 1,734   | 17.1  | 7.2   | 6.5   | 8.2   | 8.1  | 9.2   | 5.0  |
|   |  | 1974  | 9.7   | 20.0  | 17.9  | 10.3                                  | 22.1   | 19.9  | 2,353  | 1,939   | 18.0  | 3.2   | 4.0   | 2.7   | 2.9  | 14.3  | 8.9  |
|   |  | 1975  | 13.8  | 17.5  | 19.8  | 5.7                                   | 15.9   | 15.9  | 2,514R   | 2,358R  | 11.4  | 0.6   | -0.2  | -4.8  | -5.1   | 10.8  | 10.0 |
| Annual rates<br>Taux annuels                                  |  | 1971 II   | 19.1  | 14.4  | 20.3  | 20.7                                  | 12.1   | 17.5  | 916  | 1,092   | 15.4  | 8.7   | 8.1   | 6.8   | 7.2  | 5.8   | 3.7  |
|   |  | III   | 15.4  | 18.0  | 18.6  | 10.9                                  | 22.6   | 20.0  | 1,236  | 1,248   | 12.8  | 12.6  | 9.2   | 11.8  | 10.5   | 0.4   | 3.7  |
|   |  | IV  | 17.9  | 15.3  | 17.0  | 5.5                                   | 26.2   | 20.3  | 1,380  | 1,216   | 11.4  | 3.4   | 4.4   | 3.6   | 5.2  | 7.8   | 4.0  |
|   |  | 1972 I  | 10.5  | 19.4  | 18.4  | 0.8                                   | 28.8   | 21.4  | 1,328  | 960   | 7.5   | 2.0   | 2.8   | 6.0   | 4.4  | 5.2   | 4.0  |
|   |  | II  | 8.3   | 23.8  | 18.6  | 2.1                                   | 31.3   | 23.3  | 1,760  | 1,376   | 14.3  | 10.1  | 6.4   | 7.9   | 7.9  |   | 2.8  |
|   |  | III   | 17.9  | 13.4  | 10.9  | -0.6                                  | 16.6   | 11.4  | 1,912  | 1,604   | 7.9   | 3.1   | 5.5   | 3.1   | 3.8  | 3.9   | 3.9  |
|   |  | IV  | 19.1  | 10.5  | 11.2  | 2.9                                   | 19.2   | 14.6  | 1,980  | 1,508   | 16.7  | 7.4   | 9.0   | 18.0  | 14.2   | 4.7   | 4.3  |
|   |  | 1973 I  | 14.1  | 9.5   | 14.5  | 0.3                                   | 24.0   | 17.2  | 2,392  | 1,860   | 24.7  | 14.2  | 9.2   | 10.1  | 12.1   | 8.8   | 5.8  |
|   |  | II  | 13.4  | 13.2  | 17.6  | 7.1                                   | 28.9   | 20.2  | 2,480  | 2,088   | 12.8  | 1.1   | 4.8   | 5.7   | 4.3  | 11.8  | 4.2  |
|   |  | III   | 14.3  | 15.6  | 16.4  | 5.0                                   | 22.2   | 17.6  | 2,152  | 1,648   | 16.9  | 4.6   | 0.7   | —   | 0.3  | 11.8  | 6.4  |
|   |  | IV  | 5.8   | 24.1  | 14.3  | 0.8                                   | 26.2   | 18.7  | 1,952  | 1,456   | 24.0  | 8.8   | 10.0  | 10.1  | 10.9   | 13.7  | 7.1  |
|   |  | 1974 I  | 13.0  | 24.7  | 18.3  | 17.4                                  | 21.5   | 20.7  | 2,756  | 2,216   | 22.1  | 6.4   | 7.5   | 6.6   | 7.7  | 14.8  | 8.5  |
|   |  | II  | 18.6  | 17.3  | 15.3  | 7.9                                   | 22.3   | 21.0  | 2,176  | 1,736   | 12.7  | -3.7  | —   | -1.3  | -2.6   | 17.1  | 12.1 |
|   |  | III   | -5.0  | 18.6  | 23.8  | 16.5                                  | 18.6   | 21.6  | 2,168  | 1,696   | 19.4  | 1.7   | 1.4   | -2.6  | -2.7   | 17.1  | 10.6 |
|   |  | IV  | 3.7   | 16.7  | 26.0  | 20.9                                  | 14.5   | 17.2  | 2,360  | 2,180   | 6.3   | -1.7  | -2.4  | -6.6  | -6.9   | 8.3   | 10.0 |
|   |  | 1975 I  | 24.7  | 20.4  | 25.7  | 7.0                                   | 15.3   | 19.0  | 2,212  | 1,936   | 7.5   | -1.4  | -4.1  | -10.2   | -11.5  | 9.1   | 10.1 |
|   |  | II  | 12.3  | 11.3  | 10.7  | -9.7                                  | 10.1   | 7.0   | 1,776  | 1,952   | 11.0  | 2.7   | 1.0   | -2.1  | -0.4   | 7.9   | 8.5  |
|   |  | III   | 20.2  | 21.8  | 15.7  | -2.9                                  | 20.3   | 14.9  | 2,884  | 2,640   | 20.1  | 6.3   | 5.6   | -1.4  | -2.8   | 13.2  | 10.7 |
|   |  | IV  | 30.3  | 17.0  | 13.5  | 3.8                                   | 20.5   | 15.1  | 3,232R   | 2,988R  | 10.7  | 0.6   | 4.3   | 4.7   | 6.3  | 9.9   | 10.7 |
|   |  | 1976 I  | -4.9  | 13.8  | 16.4  | 19.0                                  | 23.1   | 21.4  | 2,688  | 2,640   | 18.9  | 11.1  | 7.2   | 10.8R   | 10.5R  | 7.1   | 9.8  |
|   |  | II  | -0.2  | 23.7  | 20.8  | 26.8                                  | 18.3   |   |  |   |   |   |   |   |  |   | 8.3  |
| Latest three months<br>Trois derniers mois                    |  |   | -0.2  | 23.7  | 20.8  | 26.8                                  | 18.3   | 17.5  | 2,516R   | 2,412R  |   |   | 6.2   | 9.3   | 10.9   |   | 8.3  |
| Monthly rates<br>Taux mensuels                                |  | 1975 J  | 2.2   | 2.5   | 1.1   | -0.4                                  | 1.6  | 1.5   | 57   | 170   |   |   | 0.7   | -0.6  | 0.2  |   | 0.7  |
|   |  | J   | 1.8   | 1.7   | 1.4   | -0.1                                  | 1.8  | 1.3   | 295  | 279   |   |   | 0.8   | -0.1  | -0.4   |   | 0.9  |
|   |  | A   | 1.7   | 1.4   | 1.1   | -0.6                                  | 1.6  | 1.0   | 285  | 257   |   |   | 0.2   | —   | —  |   | 1.0  |
|   |  | S   | 0.6   | 1.9   | 1.4   | -0.3                                  | 1.7  | 1.3   | 142  | 124   |   |   | 0.2   | -1.1  | -0.8   |   | 0.7  |
|   |  | O   | 2.6   | 1.6   | 1.2   | 1.0                                   | 1.5  | 1.3   | 349  | 316   |   |   | -0.2  | 0.1   | 0.5  |   | 1.1  |
|   |  | N   | 5.0   | 0.5   | 0.9   | 0.2                                   | 2.1  | 1.0   | 357R   | 308R  |   |   | 0.9   | 2.4   | 2.1  |   | 0.9  |
|   |  | D   | -0.5  | 0.9   | 0.5   | 0.7                                   | 0.5  | 0.8   | 102  | 123R  |   |   | 1.3   | 0.5   | 0.4  |   | 0.5  |
|   |  | 1976 J  | -3.0  | 1.2   | 1.5   | 3.4                                   | 1.6  | 1.9   | 253R   | 247R  |   |   | 0.1R  | 0.6R  | 0.4R   |   | 0.9  |
|   |  | F   | 1.2   | 1.6   | 2.0   | 1.4                                   | 2.7  | 2.0   | 315R   | 306R  |   |   | 0.4R  | 0.8R  | 1.0R   |   | 0.9  |
|   |  | M   | -1.1  | 0.6   | 0.9   | -1.1                                  | 2.7  | 2.1   | 104R   | 107R  |   |   | 0.7R  | 0.9R  | 1.3R   |   | 0.7  |
|   |  | A   | -1.5  | 2.6   | 1.7   | 4.4                                   | 0.3  | 1.1   | 210  | 190   |   |   | 0.5   | 0.8   | 0.8  |   | 0.6  |
|   |  | M   | 1.2   | 1.8   | 2.3   | 3.4R                                  | 1.0  | 0.5R  |  |   |   |   |   |   |  |   | 0.7  |
|   |  | J   | 3.0   | 1.8   | 1.0   | -1.1                                  | 1.8  | 1.5   |  |   |   |   |   |   |  |   | 0.4  |



| Income and employment Revenu et emploi                                   |  |   |   |                                   |                                       | Demand Demande   |  |   |  |  |   |   | External trade Commerce extérieur                   |   | Years, quarters and months<br>Années, trimestres ou mois |
|--|--|---|---|-----------------------------------|---------------------------------------|--|--|---|--|--|---|---|---|---|--|
| Labour income per unit of output<br>Revenu du travail par unité produite | Total labour income<br>Revenu total du travail | Average hourly earnings, manufacturing<br>Gains horaires moyens, industries manufacturières | Corporate profits before taxes<br>Bénéfices des sociétés avant impôts | Labour force<br>Population active |                                       | Personal expenditure on goods and services<br>Consommation des ménages en biens et en services | Government expenditures on goods and services<br>Consommation publique en biens et en services | Non-residential fixed investment<br>Investissements fixes, constructions résidentielles exclues | Manufacturers' inventories -end of period, \$ millions<br>Stocks des fabricants -en fin de période, en millions de dollars | Housing starts, all areas<br>Logements mis en chantier, toutes régions | Passenger car sales (units)<br>Nombre de voitures automobiles vendues | Retail trade, excluding motor vehicle dealers<br>Commerce de détail, véhicules automobiles exclus | Merchandise exports<br>Exportations de marchandises | Merchandise imports<br>Importations de marchandises |  |
|  |  |   |   | Total<br>Total                    | Employed<br>Personnes ayant un emploi |  |  |   |  |  |   |   |   |   |  |
| ★  | ★  |   | ★   |                                   |                                       | ★  | ★  | ★   | ★  |  |   |   | ★   | ★   |  |
| (16)   | (17)   | (18)  | (19)  | (20)                              | (21)                                  | (22)   | (23)   | (24)  | (25)   | (26)   | (27)  | (28)  | (29)  | (30)  |  |
| N  | 11.2   | 5.0   | 8.2   | N                                 | N                                     | 8.1  | 12.3   | 19.2  | 660c   | 0.5  | 14.9  | N   | 5.6   | 15.3  | 1965   |
| NN   | 13.0   | 6.1   | 6.3   | NN                                | NN                                    | 8.7  | 16.6   | 22.3  | 702c   | -19.3  | -2.0  | NN  | 17.8  | 16.7  | 1966   |
| NN   | 10.7   | 6.7   | 1.6   | NN                                | NN                                    | 8.4  | 12.1   | -0.5  | 211c   | 22.0   | -2.2  | NN  | 10.6  | 7.9   | 1967   |
| NN   | 8.9  | 7.5   | 13.5  | NN                                | NN                                    | 9.3  | 11.1   | -3.5  | 312c   | 20.0   | 9.2   | NN  | 19.3  | 13.7  | 1968   |
| NN   | 12.0   | 8.1   | 7.1   | NN                                | NN                                    | 8.7  | 10.4   | 8.6   | 719c   | 6.9  | 2.5   | NN  | 9.6   | 14.3  | 1969   |
| NN   | 8.5  | 8.2   | -7.2  | NN                                | NN                                    | 6.0  | 14.5   | 9.8   | 219c   | -9.5   | -15.8   | NN  | 13.1  | -1.3  | 1970   |
| NN   | 10.3   | 8.6   | 12.8  | 2.9                               | 2.4                                   | 9.8  | 11.7   | 7.8   | 252  | 22.7   | 21.9  | NN  | 5.9   | 11.9  | 1971   |
| 5.6  | 11.7   | 7.9   | 24.4  | 3.2                               | 3.2                                   | 11.3   | 9.7  | 8.4   | 670  | 6.9  | 10.0  | NN  | 13.1  | 19.5  | 1972   |
| 8.0  | 15.3   | 9.0   | 39.2  | 4.5                               | 5.2                                   | 14.8   | 12.7   | 21.8  | 1,932  | 7.4  | 13.0  | 10.9  | 26.5  | 24.4  | 1973   |
| 13.7   | 18.3   | 13.2  | 25.1  | 4.1                               | 4.4                                   | 16.1   | 21.8   | 24.5  | 3,940  | -17.3  | -2.8  | 17.3  | 28.0  | 35.9  | 1974   |
| 15.4   | 15.4   | 15.8  | -1.1  | 3.6                               | 1.9                                   | 5.18   | 17.7   | 20.2  | 788  | 4.2  | 4.9   | 12.1  | 2.3   | 10.0  | 1975   |
| 6.6  | 17.8   | 6.4   | 53.2  | 1.7                               | 1.4                                   | 18.3   | 32.9   | 21.4  | 189  | 69.3   | 74.5  | N   | 0.2   | 21.6  | 1971 II  |
| 1.2  | 10.2   | 8.9   | 54.4  | 5.3                               | 6.9                                   | 11.3   | 9.0  | 10.7  | 66   | 12.0   | 7.6   | N   | 23.7  | 28.5  | III  |
| 2.8  | 8.9  | 6.2   | 13.4  | 4.7                               | 4.6                                   | 9.7  | 6.7  | 14.8  | 855  | 11.8   | 25.7  | N   | -1.3  | 23.6  | IV   |
| 9.4  | 11.5   | 7.3   | 15.7  | 1.6                               | 1.7                                   | 8.0  | 3.7  | 5.6   | 414  | 15.4   | -19.9   | N   | 8.4   | 12.9  | 1972 I   |
| 3.1  | 9.7  | 7.2   | 25.4  | 2.0                               | 1.5                                   | 14.5   | 5.6  | 8.6   | 778  | 4.6  | 32.6  | 16.7  | 33.7  | 24.3  | II   |
| 6.3  | 13.5   | 12.0  | 9.3   | 4.9                               | 3.8                                   | 10.4   | 20.7   | -0.4  | 941  | -8.7   | -11.7   | 8.9   | -11.3   | 6.4   | III  |
| 9.8  | 20.6   | 6.9   | 52.2  | 3.2                               | 3.1                                   | 15.7   | 15.3   | 4.0   | 626  | -23.3  | 68.2  | 6.1   | 80.6  | 31.4  | IV   |
| 7.2  | 16.8   | 7.9   | 64.7  | 6.6                               | 9.1                                   | 18.3   | 11.2   | 44.4  | 1,243  | 49.3   | 44.9  | 12.4  | 32.8  | 47.1  | 1973 I   |
| 9.8  | 13.0   | 10.0  | 21.2  | 6.1                               | 7.9                                   | 12.3   | 5.3  | 23.8  | 1,891  | 22.5   | -23.5   | 11.1  | 21.0  | 12.7  | II   |
| 6.9  | 9.3  | 9.8   | 36.4  | 0.1                               | 0.1                                   | 14.6   | 16.6   | 27.2  | 1,908  | -6.8   | -13.3   | 12.8  | 1.1   | 18.2  | III  |
| 11.2   | 21.7   | 8.1   | 50.5  | 5.8                               | 5.7                                   | 16.1   | 19.3   | 38.8  | 2,584  | -7.3   | 1.2   | 19.1  | 47.1  | 48.2  | IV   |
| 12.0   | 19.6   | 10.4  | 40.3  | 5.9                               | 6.7                                   | 19.6   | 28.2   | 25.8  | 4,011  | 22.2   | 23.1  | 32.3  | 41.7  | 46.8  | 1974 I   |
| 15.7   | 15.9   | 14.0  | 13.3  | 2.3                               | 2.5                                   | 17.0   | 19.6   | 11.5  | 3,686  | -37.1  | -11.0   | 7.0   | 18.4  | 26.7  | II   |
| 21.9   | 27.1   | 25.8  | 4.9   | 5.1                               | 4.7                                   | 15.8   | 28.3   | 21.2  | 3,295  | -54.1  | 23.8  | 19.5  | 39.0  | 56.1  | III  |
| 21.5   | 16.6   | 17.7  | -20.6   | 3.2                               | 2.1                                   | 8.0  | 24.2   | 24.0  | 4,692  | -42.7  | -57.2   | 2.7   | -2.7  | 12.4  | IV   |
| 16.8   | 9.5  | 14.1  | -9.2  | 3.6                               | -1.2                                  | 91.5   | 8.1  | 20.3  | 1,502  | -33.8  | 57.8  | 12.7  | -15.6   | -3.2  | 1975 I   |
| 12.8   | 15.0   | 15.2  | -0.7  | 4.3                               | 3.1                                   | 14.3   | 22.9   | 22.7  | 710  | 151.3  | -4.9  | 5.8   | 4.5   | 3.5   | II   |
| 6.9  | 19.1   | 9.7   | 36.9  | 3.5                               | 3.2                                   | 22.4   | 24.1   | 16.7  | -564   | 112.8  | 44.2  | 22.1  | 1.4   | 0.6   | III  |
| 6.8  | 8.3  | 12.5  | 6.2   | 2.7                               | 2.8                                   | 14.9   | -6.1   | 15.3  | 15,56  | 112.7  | 101.7   | 23.6  | 12.3  | 1.3   | IV   |
| 12.8   | 19.4   | 17.8R   | -17.1   | 3.6                               | 4.5                                   |  |  |   | 1,280  | -14.7c   | -73.0   | 8.4R  | 30.7  | 30.0  | 1976 I   |
|  |  |   |   | -0.1                              | -1.5                                  |  |  |   |  |  |   |   |   |   | II   |
|  | 19.4   | 17.8  |   | -0.1                              | -1.5                                  | 8.3  | 19.2   | -3.4  | 949  | -53.2  | -23.3   | 2.7   | 0.3   | -1.4  |  |
|  | 1.0  | 2.0   |   | -0.1                              | —                                     |  |  |   | 36   | -2.0   | 8.3   | 0.6   | 3.5   | 10.0  | 1975 J   |
|  | 3.3  | 0.4   |   | 0.1                               | 0.1                                   |  |  |   | -49  | 15.0   | 5.1   | 4.2   | -3.1  | -9.3  | J  |
|  | -1.6   | 0.6   |   | 0.5                               | 0.1                                   |  |  |   | -135   | -0.3   | 8.7   | -0.8  | -1.1  | 7.4   | A  |
|  | 2.7  | 0.4   |   | 0.4                               | 0.8                                   |  |  |   | 43   | 7.0  | -18.1   | 1.4   | 7.3   | -0.5  | S  |
|  | -0.7   | 1.6   |   | 0.1                               | -0.1                                  |  |  |   | 34   | 11.9   | 20.3  | 2.0   | -4.3  | -2.2  | O  |
|  | 0.8  | 1.3   |   | 0.2                               | 0.3                                   |  |  |   | 166  | -3.4   | 7.4   | 1.6   | 2.9   | -0.7  | N  |
|  | 2.7  | 0.2   |   | —                                 | 0.1                                   |  |  |   | 189  | 19.4   | 15.3  | 5.0   | 3.5   | 3.0   | D  |
|  | 1.1  | 1.9   |   | 0.5                               | 0.9                                   |  |  |   | -21  | -15.4  | -39.1   | -1.2  | 3.3   | 3.5   | 1976 J   |
|  | 1.7  | 2.0R  |   | 0.2                               | -0.2                                  |  |  |   | 98   | 18.4   | 7.4   | -1.5  | 2.8   | 4.6   | F  |
|  | 0.7  | 0.9   |   | 0.6                               | 0.7                                   |  |  |   | 243  | -22.1  | 1.5   | 1.6R  | -4.6  | -4.8  | M  |
|  |  | 0.5   |   | -0.2                              | -0.7                                  |  |  |   | 23   | -3.9   | 12.2  | 1.1   | 3.0   | 5.6   | A  |
|  |  |   |   | -0.4                              | -0.2                                  |  |  |   |  | 10.0   | -4.8  |   | -0.4  | -9.5  | M  |
|  |  |   |   | —                                 | 0.1                                   |  |  |   |  |  |   |   |   |   | J  |

★1971-1975 Data revised.

★1971-1975: Données révisées.

Actual data—not seasonally adjusted unless indicated    Données non désaisonnalisées, sauf indication contraire

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Government<br>of Canada<br>C\$ financing<br>(\$ millions),<br>12 months<br>Financement<br>du gouvernement<br>canadien<br>-en millions<br>de dollars<br>canadiens,<br>période de<br>12 mois | Security yield averages %<br>Taux de rendement moyens-en %     |  | Chartered<br>bank liquid<br>asset ratio %<br>(seasonally<br>adjusted)<br>Coefficient<br>d'avoirs liquides<br>des banques<br>à charte, en %<br>(données<br>désaisonnalisées) | Unemployment<br>rate %<br>(seasonally<br>adjusted)<br>Taux<br>de chômage<br>(données<br>désaisonnalisées) | Consumer price index,<br>year-to-year percentage change<br>Indice des prix à la consommation<br>-Variation annuelle en % |                                       |   | Balance of payments<br>(millions of dollars<br>-seasonally adjusted)<br>Balance des paiements<br>(en millions de dollars,<br>données désaisonnalisées) |   | Change<br>in official<br>international<br>reserves,<br>US \$ millions<br>Variations<br>des réserves<br>officielles,<br>en millions<br>de dollars<br>É.-U. | U.S. dollar<br>in Canadian<br>dollars,<br>average noon<br>spot rate<br>Moyenne des cours<br>au comptant<br>du dollar É.-U..<br>en dollars<br>canadiens,<br>à midi |
|--|--|--|--|---|---|--|---------------------------------------|---|--|---|---|---|
|  |  | Treasury<br>bills<br>91-day<br>Bons<br>du Trésor<br>à 91 jours | Long-term<br>Canada<br>bonds<br>Obligations<br>à long terme<br>du gouvernement<br>canadien |   |   | All<br>items<br>Indice<br>global   | Food<br>Produits<br>alimen-<br>taires | Total<br>excluding<br>food<br>Produits<br>alimen-<br>taires<br>exclus | Merchandise<br>trade<br>Solde de<br>la balance<br>commerciale  | Current<br>account<br>Solde de<br>la balance<br>des paiements<br>courants |   |   |
|  | (31)   | (32)   | (33)   | (34)  | (35)  | (36)   | (36)                                  | (36)  | (37)   | (38)  | (39)  | (40)  |
| 1965   | 19   | 3.97   | 5.20   | 31.2  | N   | 2.5  | 2.6                                   | 2.4   | 118  | -1,130  | 147.4   | 1.0780  |
| 1966   | 254  | 5.00   | 5.68   | 29.8  | N   | 3.7  | 6.4                                   | 2.8   | 224  | -1,162  | -335.0  | 1.0773  |
| 1967   | 1,275  | 4.59   | 5.90   | 30.9  | N   | 3.6  | 1.3                                   | 4.4   | 566  | -499  | 15.0  | 1.0787  |
| 1968   | 1,049  | 6.25   | 6.73   | 30.4  | N   | 4.1  | 3.3                                   | 4.4   | 1,471  | -97   | 328.9   | 1.0775  |
| 1969   | -398   | 7.15   | 7.56   | 28.3  | N   | 4.5  | 4.2                                   | 4.6   | 964  | -917  | 60.5  | 1.0768  |
| 1970   | 1,907  | 6.10   | 7.97   | 28.4  | 5.7   | 3.3  | 2.3                                   | 3.8   | 3,052  | 1,106   | 1,572.7   | 1.0440  |
| 1971   | 2,163  | 3.60   | 6.95   | 30.5  | 6.2   | 2.9  | 1.1                                   | 3.5   | 2,563  | 431R  | 891.4   | 1.0098  |
| 1972   | 1,430  | 3.55   | 7.23   | 26.7  | 6.2   | 4.8  | 7.6                                   | 3.7   | 1,857  | -386R   | 479.5   | 0.9905  |
| 1973   | 15   | 5.39   | 7.55   | 23.4  | 5.6   | 7.6  | 14.6                                  | 5.0   | 2,735R   | 96R   | -281.7  | 1.0001  |
| 1974   | 1,826  | 7.80   | 8.87   | 21.5  | 5.4   | 10.9   | 16.3                                  | 8.9   | 1,698R   | -1,492R   | 57.1  | 0.9780  |
| 1975   | 4,969  | 7.37   | 9.00   | 19.6  | 6.9   | 10.8   | 12.9                                  | 10.0  | -639R  | -4,965R   | -499.7  | 1.0173  |
| 1971 II  | 1,476  | 3.09   | 7.09   | 31.1  | 6.4   | 2.2  | -0.8                                  | 3.3   | 2,220R   | 232R  | 7.1   | 1.0127  |
| 1971 III   | 1,580  | 3.81   | 7.25   | 30.5  | 6.1   | 3.2  | 2.4                                   | 3.5   | 2,808R   | 392R  | 139.8   | 1.0157  |
| 1971 IV  | 2,163  | 3.44   | 6.67   | 29.5  | 6.1   | 4.2  | 5.2                                   | 3.7   | 1,792R   | -752R   | 578.8   | 1.0024  |
| 1972 I   | 1,807  | 3.43   | 6.88   | 28.2  | 6.0   | 4.8  | 7.5                                   | 3.8   | 1,636R   | -396R   | 178.0   | 1.0028  |
| 1972 II  | 2,416  | 3.64   | 7.35   | 26.9  | 6.2   | 4.3  | 6.0                                   | 3.7   | 1,748R   | -468R   | 469.3   | 0.9876  |
| 1972 III   | 2,325  | 3.50   | 7.47   | 26.1  | 6.4   | 4.8  | 8.0                                   | 3.6   | 1,628R   | -552R   | 3.4   | 0.9830  |
| 1972 IV  | 1,430  | 3.61   | 7.21   | 25.5  | 6.4   | 5.2  | 9.0                                   | 3.7   | 2,416R   | -128R   | -171.2  | 0.9886  |
| 1973 I   | 1,334  | 3.99   | 7.19   | 24.5  | 5.9   | 5.9  | 10.4                                  | 4.2   | 2,896R   | 392R  | -82.3   | 0.9971  |
| 1973 II  | 497  | 5.07   | 7.57   | 23.7  | 5.5   | 7.3  | 14.7                                  | 4.6   | 2,596R   | 124R  | -107.2  | 0.9998  |
| 1973 III   | 110  | 6.03   | 7.79   | 23.1  | 5.5   | 8.2  | 15.5                                  | 5.4   | 2,536R   | -156R   | -325.1  | 1.0038  |
| 1973 IV  | 15   | 6.46   | 7.65   | 22.2  | 5.5   | 9.0  | 17.4                                  | 6.0   | 2,912R   | -424R   | 232.9   | 0.9997  |
| 1974 I   | 1,118  | 6.23   | 7.79   | 22.0  | 5.3   | 9.7  | 17.3                                  | 6.9   | 2,892R   | -320R   | 333.5   | 0.9800  |
| 1974 II  | 1,332  | 8.04   | 8.90   | 21.4  | 5.2   | 10.7   | 17.1                                  | 8.4   | 1,744R   | -1,108R   | 21.4  | 0.9653  |
| 1974 III   | 1,290  | 9.01   | 9.71   | 21.2  | 5.3   | 11.0   | 14.8                                  | 9.6   | 2,108R   | -788R   | -314.7  | 0.9805  |
| 1974 IV  | 1,826  | 7.94   | 9.09   | 21.3  | 5.6   | 12.0   | 16.2                                  | 10.4  | 48R  | -3,752R   | 16.9  | 0.9861  |
| 1975 I   | 1,540  | 6.44   | 8.31   | 20.8  | 6.7   | 11.7   | 14.5                                  | 10.7  | -1,188R  | -5,184R   | 1.2   | 0.9985  |
| 1975 II  | 2,258  | 6.78   | 8.78   | 19.9  | 7.0   | 10.5   | 12.4                                  | 9.8   | -1,292R  | -5,100R   | -496.7  | 1.0219  |
| 1975 III   | 4,289  | 7.74   | 9.37   | 19.1  | 7.1   | 10.9   | 14.1                                  | 9.8   | -232R  | -4,452R   |   |   |
| 1975 IV  | 4,969  | 8.44   | 9.51   | 18.6  | 7.1   | 10.2   | 10.7                                  | 10.0  | -156R  | -5,124R   |   |   |
| 1976 I   | 4,723  | 8.78   | 9.39   | 18.5  | 6.8   | 9.3  | 7.4                                   | 9.9   | -800R  | -5,536  |   |   |
| 1976 II  |  | 8.97   | 9.33   | 18.9  | 7.2   | 8.5  | 5.0                                   | 9.9   |  |   |   |   |
| Latest three months<br>Trois derniers mois                                 | 1,248  | 8.97   | 9.33   | 18.9  | 7.2   | 8.5  | 5.0                                   | 9.9   |  |   | 157.5   | 0.9790  |
| 1975 J   | 2,258  | 6.96   | 8.80   | 19.7  | 6.9   | 10.4   | 13.2                                  | 9.3   |  |   | -68.6   | 1.0264  |
| 1975 J   | 3,028  | 7.26   | 9.06   | 19.4  | 6.9   | 11.0   | 14.8                                  | 9.6   |  |   | -104.3  | 1.0307  |
| 1975 A   | 3,635  | 7.72   | 9.41   | 19.1  | 7.3   | 11.1   | 14.4                                  | 9.7   |  |   | -34.3   | 1.0353  |
| 1975 S   | 4,289  | 8.37   | 9.70   | 18.8  | 7.0   | 10.6   | 13.1                                  | 9.9   |  |   | 26.3  | 1.0262  |
| 1975 O   | 4,600  | 8.31   | 9.54   | 18.7  | 7.1   | 10.6   | 12.0                                  | 10.2  |  |   | 84.1  | 1.0250  |
| 1975 N   | 4,841  | 8.44   | 9.45   | 18.6  | 7.0   | 10.4   | 11.2                                  | 10.1  |  |   | 112.7   | 1.0137  |
| 1975 D   | 4,969  | 8.58   | 9.54   | 18.5  | 7.0   | 9.5  | 9.0                                   | 9.7   |  |   | -88.7   | 1.0138  |
| 1976 J   | 4,715  | 8.59c  | 9.39c  | 18.8  | 6.6   | 9.6  | 8.3                                   | 9.9   |  |   | 273.8   | 1.0064  |
| 1976 F   | 4,991  | 8.70   | 9.29   | 18.7  | 7.0   | 9.1  | 7.1                                   | 9.9   |  |   | 278.0   | 0.9937  |
| 1976 M   | 4,723  | 9.04   | 9.47c  | 18.1  | 6.9   | 9.0  | 6.7                                   | 9.8   |  |   | -50.2   | 0.9858  |
| 1976 A   | 5,669  | 8.99c  | 9.33   | 18.7  | 7.4   | 8.9  | 5.8                                   | 10.0  |  |   | -23.4   | 0.9833  |
| 1976 M   | 5,793  | 8.94   | 9.33   | 19.2  | 7.1   | 8.9  | 6.2                                   | 10.0  |  |   | 8.2   | 0.9800  |
| 1976 J   |  | 8.99   | 9.32   | 18.7  | 7.0   | 7.8  | 3.1                                   | 9.6   |  |   | 172.7   | 0.9736  |

Data in this table are based on or derived from series published in the main statistical section of the Review. Except where noted seasonally adjusted data have been used. For those series where percentage rates of change are given, the time periods are as follows: change in annual average from preceding annual average; change in quarterly average from preceding quarter and change in average of latest three months from preceding three months at annual rates; monthly change at monthly rates. A more detailed description of each series and the table reference where the actual data can be found is given below.

- 1 Currency outside banks and chartered bank Canadian dollar demand deposits; averages of Wednesdays. (Table 18)
- 2 Currency outside banks and chartered bank privately-held Canadian dollar deposits; averages of Wednesdays. (Table 18)
- 3 Currency outside banks and chartered bank total Canadian dollar deposits; averages of Wednesdays. (Table 18)
- 4 Chartered bank Canadian liquid assets; averages of Wednesdays. (Table 18)
- 5 Chartered bank general loans; averages of Wednesdays. (Table 18)
- 6 Chartered bank total Canadian dollar major assets; averages of Wednesdays. (Table 18)
- 7 Change in outstanding balances of selected holders of consumer credit reporting monthly; millions of dollars at end of period. (Table 49)
- 8 Change in outstanding balances of chartered bank ordinary personal loans; millions of dollars at end of period. (Table 49)
- 9 Gross national product in current prices. (Table 51)
- 10 Gross national product at constant (1971) prices. (Table 52)
- 11 Real domestic product of non-agricultural industries; 1971 = 100. (Table 54)
- 12 Index of industrial production; 1971 = 100. (Table 63)
- 13 Index of manufacturing production; 1971 = 100. (Table 54)
- 14 Gross national expenditure implicit price index; 1971 = 100. (Table 53)
- 15 Consumer price index excluding food; 1971 = 100. (Table 61)
- 16 Index of non-farm commercial labour income per unit of output; 1971 = 100. (Table 62)
- 17 Total labour income including supplementary income. (Table 63)
- 18 Average hourly earnings in manufacturing industries. (Table 62)
- 19 Corporate profits before taxes. (Table 51)
- 20 Civilian labour force. (Table 56)
- 21 Civilian employment as per labour force survey. (Table 56)
- 22 Personal expenditures on goods and services. (Table 51)
- 23 Government expenditures on goods and services. (Table 51)
- 24 Business fixed investment expenditure on non-residential construction and machinery and equipment. (Table 51)
- 25 Change in manufacturers' owned inventories, millions of dollars at end of period. (Table 63)
- 26 Estimated housing starts, all areas. (Table 59)
- 27 Total number of passenger cars sales. (Table 63)
- 28 Retail trade excluding sales of motor vehicle dealers. (Table 63)
- 29 Merchandise exports as published in Trade of Canada. (Table 71)
- 30 Merchandise imports as published in Trade of Canada. (Table 72)

Les données de ce tableau sont tirées des séries publiées dans la section statistique de la Revue et, sauf indication contraire, elles sont dérivées de données désaisonnalisées. Dans le cas des séries pour lesquelles un taux de variation est indiqué, en %, il s'agit de taux annuels, lorsqu'on compare la moyenne d'une année à celle de l'année précédente ou la moyenne d'un trimestre à celle du trimestre précédent ou encore la moyenne des trois derniers mois à celle des trois mois précédents, tandis qu'il s'agit de taux mensuels lorsqu'on compare les chiffres d'un mois à ceux du mois précédent. On trouvera ci-dessous une description plus détaillée de chaque série et le numéro du Tableau où sont reproduits les chiffres de base.

- 1 Monnaie hors banques et dépôts à vue en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 2 Monnaie hors banques et dépôts en dollars canadiens détenus par le public dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 3 Monnaie hors banques et ensemble des dépôts en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 4 Avoirs liquides canadiens des banques à charte; moyennes des mercredis. (Tableau 18)
- 5 Prêts généraux consentis par les banques à charte; moyennes des mercredis. (Tableau 18)
- 6 Ensemble des principaux avoirs en dollars canadiens des banques à charte; moyennes des mercredis. (Tableau 18)
- 7 Variation de l'encours du crédit à la consommation consenti par les principaux prêteurs – données mensuelles; en millions de dollars, en fin de période. (Tableau 49)
- 8 Variation de l'encours des prêts personnels ordinaires consentis par les banques à charte; en millions de dollars, en fin de période. (Tableau 49)
- 9 Produit national brut aux prix courants. (Tableau 51)
- 10 Produit national brut à prix constants (1971). (Tableau 52)
- 11 Produit intérieur réel du secteur non agricole; 1971 = 100. (Tableau 54)
- 12 Indice de la production industrielle; 1971 = 100. (Tableau 63)
- 13 Indice de la production manufacturière; 1971 = 100. (Tableau 54)
- 14 Dépense nationale brute: indice synthétique des prix; 1971 = 100. (Tableau 53)
- 15 Indice des prix à la consommation, produits alimentaires exclus; 1971 = 100. (Tableau 61)
- 16 Indice du revenu du travail par unité produite dans les entreprises commerciales non agricoles; 1971 = 100. (Tableau 62)
- 17 Revenu total du travail, y compris les revenus supplémentaires. (Tableau 63)
- 18 Gains horaires moyens dans les industries manufacturières. (Tableau 62)
- 19 Bénéfices des sociétés avant impôts. (Tableau 51)
- 20 Population active civile. (Tableau 56)
- 21 Personnes ayant un emploi, d'après les enquêtes sur la main-d'œuvre (militaires exclus). (Tableau 56)
- 22 Consommation des ménages en biens et en services. (Tableau 51)
- 23 Dépenses publiques en biens et en services. (Tableau 51)
- 24 Investissements fixes des entreprises en construction non résidentielles, en machines et en équipement. (Tableau 51)
- 25 Variation des stocks des fabricants; en millions de dollars en fin de période. (Tableau 63)
- 26 Mises en chantier de logements, toutes régions – estimations. (Tableau 59)
- 27 Nombre de voitures automobiles vendues. (Tableau 63)
- 28 Commerce de détail, non compris les ventes de véhicules automobiles. (Tableau 63)
- 29 Exportations; d'après Commerce du Canada. (Tableau 71)
- 30 Importations; d'après Commerce du Canada. (Tableau 72)



|    |   |    |  |
|----|---|----|--|
| 31 | Canadian dollar financing requirements of the Government of Canada in millions of dollars for 12 months ending with quarter or month. (Table 2) | 31 | Besoins de trésorerie en dollars canadiens du gouvernement canadien – en millions de dollars, périodes de 12 mois se terminant à la fin du trimestre ou du mois. (Tableau 2) |
| 32 | Average yield on 91-day treasury bills at Thursday tender, not seasonally adjusted. (Table 20)  | 32 | Rendement moyen des bons du Trésor à 91 jours, à l'adjudication du jeudi; données non désaisonnalisées. (Tableau 20)   |
| 33 | Average yield on Government of Canada long-term bonds, with a maturity of 10 years or more; not seasonally adjusted. (Table 20)                 | 33 | Rendement moyen des obligations à long terme du gouvernement canadien, échéance à 10 ans ou plus; données non désaisonnalisées. (Tableau 20)                                 |
| 34 | Ratio of chartered bank Canadian liquid assets to total Canadian dollar major assets (Table 18)   | 34 | Banques à charte: Avoirs liquides canadiens, en % de l'ensemble des principaux avoirs en dollars canadiens. (Tableau 18)   |
| 35 | Unemployment as a percentage of the labour force. (Table 56)  | 35 | Taux de chômage, en % de la population active. (Tableau 56)  |
| 36 | Year-to-year percentage change in consumer price index. (Table 61)  | 36 | Variation annuelle de l'Indice des prix à la consommation, en % . (Tableau 61)   |
| 37 | Merchandise trade balance, balance of payments basis; millions of dollars. (Table 68)   | 37 | Balance commerciale, en termes de la balance des paiements; en millions de dollars. (Tableau 68)   |
| 38 | Current account balance, balance of payments basis, millions of dollars, seasonally adjusted at annual rates (Table 68)                         | 38 | Paiements courants, en termes de la balance des paiements; en millions de dollars – données désaisonnalisées, taux annuels. (Tableau 68)                                     |
| 39 | Change in official international reserves in millions of U.S. dollars; not seasonally adjusted. (Table 66)                                      | 39 | Variation des réserves officielles de liquidités internationales, en millions de dollars É.-U.; données non désaisonnalisées. (Tableau 66)                                   |
| 40 | U.S. dollar in Canadian funds; average noon spot rate. (Table 64)   | 40 | Cours du dollar É.-U. au Canada; moyennes des cours du comptant à midi. (Tableau 64)   |

Millions of dollars En millions de dollars

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Canadian dollar financing requirement arising from:<br>Analyse des besoins de trésorerie en dollars canadiens: |   |   |   |  |                 |   |   | Canadian dollar financing requirement met by:<br>Provenance des ressources affectées à la couverture des besoins de trésorerie: |   |   |   |  |   |   |   |
|---|--|---|---|---|--|-----------------|---|---|---|---|---|---|--|---|---|---|
|   | Budgetary<br>deficit or<br>surplus(–)<br>Déficit ou<br>excédent (–)<br>budgétaire                              | Funds<br>available (–)<br>from public<br>service<br>superannuation<br>accounts<br>Fonds<br>disponible (–)<br>des Caisses<br>de retraite<br>de la fonction<br>publique | Other<br>adjustments<br>to national<br>accounts<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la comp-<br>tabilité<br>nationale | National<br>accounts<br>deficit or<br>surplus (–)<br>Déficit ou<br>excédent (–)<br>en termes<br>de comp-<br>tabilité<br>nationale | Increase in major<br>loans and advances<br>Augmentation des<br>principales catégories<br>de prêts et avances |                 | Increase<br>in foreign<br>exchange<br>assets<br>Augmentation<br>des avoirs<br>en monnaies<br>étrangères | Other<br>adjustments<br>to a cash<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la comp-<br>tabilité<br>de caisse | Net financing requirement<br>Besoins nets de trésorerie   |   | Reduction<br>or increase (–)<br>in Canadian<br>dollar cash<br>balances<br>Réduction ou<br>augmentation (–)<br>des dépôts<br>en dollars<br>canadiens | Increase in holdings of Canadian dollar securities<br>outside Government accounts<br>Augmentation des portefeuilles de titres en dollars canadiens<br>(non compris les portefeuilles de l'État) |  |   |   |   |
|   |  |   |   |   | CMHC<br>S.C.H.L.   | Other<br>Autres |   |   | Excluding<br>foreign<br>exchange<br>financing<br>Non compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change | Including<br>foreign<br>exchange<br>financing<br>Y compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change |   | Total<br>Total  | Banking system<br>Système bancaire       |   | General public<br>Public  |   |
|   |  |   |   |   |  |                 |   |   |   |   |   |   | Bank<br>of Canada<br>Banque<br>du Canada | Chartered<br>banks<br>Banques<br>à charte | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Marketable<br>securities<br>Titres<br>négociables |
| 1965  | –70  | –359  | –115  | –544  | 276  | 334             | 260   | –307  | –241  | 19  | –147  | 166   | 356                                      | 18  | 253   | –461  |
| 1966  | 461  | –414  | –278  | –231  | 457  | 484             | –356  | –101  | 610   | 254   | –49   | 303   | 2  | 167                                       | 223   | –89   |
| 1967  | 645  | –478  | –82   | 85  | 678  | 461             | 201   | –150  | 1,074   | 1,275   | 297   | 978   | 334                                      | 740                                       | 230   | –326  |
| 1968  | 757  | –543  | –203  | 11  | 394  | 596             | –14   | 63  | 1,063   | 1,049   | –60   | 1,109   | 135                                      | 943                                       | 40  | –9  |
| 1969  | –605   | –596  | 180   | –1,021  | 468  | 386             | 6   | –237  | –404  | –398  | –675  | 277   | 170                                      | –480                                      | 324   | 263   |
| 1970  | 165  | –695  | 266   | –264  | 552  | 423             | 1,565   | –369  | 342   | 1,907   | –85   | 1,992   | 183                                      | 1,510                                     | 714   | –415  |
| 1971  | 724  | –757  | 178   | 145   | 711  | 596             | 683   | 28  | 1,479   | 2,162   | –823  | 2,985   | 572                                      | 721                                       | 2,519   | –827  |
| 1972  | 31   | –828  | 1,365R  | 568R  | 543  | 554             | 121   | –356R   | 1,309   | 1,430   | –127  | 1,557   | 586                                      | –192                                      | 1,195   | –32   |
| 1973  | 10   | –972  | 602R  | –360R   | 424  | 776             | –725  | –100R   | 740   | 15  | 69  | –54   | 572                                      | 159                                       | –384  | –401  |
| 1974  | 435  | –1,027  | –461R   | –1,053R   | 753  | 1,087           | 276   | 763R  | 1,550   | 1,826   | –2,359  | 4,185   | 1,014                                    | 831                                       | 2,444   | –104  |
| 1975  | 4,717  | –1,342  | 587R  | 3,962R  | 1,009  | 1,071           | –789  | –284R   | 5,758   | 4,969   | 1,024   | 3,945   | 841                                      | –351                                      | 2,664   | 791   |
| 1972 I  | 818  | –196  | 11R   | 633R  | 86   | 196             | 341   | –726R   | 189   | 530   | 721   | –191  | 192                                      | –124                                      | –181  | –78   |
| II  | –579   | –211  | 968   | 178   | 145  | 61              | 119   | –22   | 362   | 481   | 693   | –212  | 89                                       | –163                                      | –185  | 47  |
| III   | –66  | –211  | 327R  | 50R   | 140  | 127             | 83  | 3R  | 320   | 403   | 240   | 163   | 197                                      | 47  | –156  | 75  |
| IV  | –143   | –210  | 60R   | –293R   | 171  | 171             | –422  | 389R  | 438   | 16  | –1,781  | 1,797   | 108                                      | 49  | 1,716   | –76   |
| 1973 I  | 306  | –212  | 182R  | 276R  | 43   | 328             | 381   | –595R   | 52  | 433   | 457   | –24   | 267                                      | –225                                      | –107  | 41  |
| II  | 191  | –252  | 112R  | 51R   | 40   | 99              | –281  | –267R   | –77   | –358  | –272  | –86   | 151                                      | 99  | –202  | –134  |
| III   | –273   | –254  | 357R  | –170R   | 195  | 249             | –330  | 74R   | 348   | 18  | 399   | –381  | 65                                       | –9  | –320  | –117  |
| IV  | –214   | –254  | –49R  | –517R   | 147  | 100             | –495  | 761R  | 417   | –78   | –515  | 437   | 89                                       | 294                                       | 243   | –189  |
| 1974 I  | 969  | –252  | –219R   | 498R  | 74   | 360             | 1,033   | –428R   | 504   | 1,537   | 1,567   | –30   | 211                                      | 282                                       | –306  | –217  |
| II  | –181   | –255  | –119R   | –555R   | 182  | 328             | –263  | 264R  | 219   | –44   | –70   | –114  | 139                                      | 234                                       | –696  | 209   |
| III   | –417   | –260  | 163R  | –514R   | 190  | 201             | –134  | 132R  | 9   | –125  | –182  | 57  | 325                                      | 281                                       | –510  | –39   |
| IV  | 64   | –260  | –286R   | –482R   | 307  | 198             | –360  | 795R  | 818   | 458   | –3,814  | 4,272   | 339                                      | 34  | 3,957   | –61   |
| 1975 I  | 1,680  | –307  | 299R  | 1,672R  | 106  | 237             | 191   | –955R   | 1,060   | 1,251   | 1,531   | –280  | 172                                      | –295                                      | –236  | 79  |
| II  | 954  | –325  | 480R  | 1,109R  | 264  | 250             | –625  | –423R   | 1,200   | 575   | 521   | 54  | 194                                      | –203                                      | –173  | 236   |
| III   | 1,086  | –340  | 21R   | 767R  | 255  | 424             | 445   | 114R  | 1,560   | 2,005   | 1,378   | 627   | 585                                      | 65  | –165  | 142   |
| IV  | 997  | –370  | –213R   | 414R  | 384  | 160             | –800  | 980R  | 1,938   | 1,138   | –2,406  | 3,544   | –110                                     | 82  | 3,238   | 334   |
| 1976 I  | 1,039  | N   | N   | 1,770   | 159  | 370             | 1,065   | –2,359  | –60   | 1,005   | 657   | 348   | –3                                       | 184                                       | –296  | 463   |
| 1975 J  | 198  |   |   |   | 174  | 149             | –299  |   | 1,040   | 741   | 753   | –12   | 3  | 30  | –59   | 14  |
| J   | 359  |   |   |   | 24   | 70              | 49  |   | 471   | 520   | 343   | 177   | 131                                      | –49                                       | –61   | 156   |
| A   | 380  |   |   |   | 49   | 171             | 222   |   | 422   | 644   | 169   | 475   | 331                                      | 94  | –49   | 99  |
| S   | 347  |   |   |   | 182  | 183             | 174   |   | 667   | 841   | 866   | –25   | 123                                      | 20  | –55   | –113  |
| O   | 446  |   |   |   | 68   | 43              | –19   |   | 270   | 251   | –28   | 279   | 11                                       | 40  | 21  | 207   |
| N   | 323  |   |   |   | 47   | 80              | –12   |   | 548   | 536   | –2,850  | 3,386   | 30                                       | 63  | 3,327   | –34   |
| D   | 228  |   |   |   | 269  | 37              | –769  |   | 1,120   | 351   | 472   | –121  | –151                                     | –21                                       | –110  | 161   |
| 1976 J  | –219   |   |   |   | 4  | 88              | 394   |   | –723  | –329  | –203  | –126  | –294                                     | 171                                       | –83   | 80  |
| F   | 516  |   |   |   |  | 78              | 622   |   | 368   | 990   | 490   | 500   | 224                                      | 112                                       | –94   | 258   |
| M   | 742  |   |   |   | 155  | 204             | 49  |   | 295   | 344   | 370   | –26   | 67                                       | –99                                       | –119  | 125   |
| A   | 2,030  |   |   |   | 32   | 68              | –264  |   | 1,352   | 1,088   | 811   | 277   | –71                                      | 161                                       | –93   | 280   |
| M   | 188  |   |   |   | 34   | 3               | –344  |   | 160   | –184  | –234  | 50  | –27                                      |   | –115  |   |
| J   |  |   |   |   |  |                 |   |   |   |   |   | 3   |  |   | –119  |   |

Millions of dollars En millions de dollars

| End of period<br>Fin de période | Assets Actif  |  |                        |                          |                                 |             |             |  |  |   |  |  |  |  |   |   |  |
|---------------------------------|---|--|------------------------|--------------------------|---------------------------------|-------------|-------------|--|--|---|--|--|--|--|---|---|--|
|                                 | Government of Canada direct and guaranteed securities<br>Titres et obligations directs par le gouvernement canadien |  |                        |                          |                                 |             |             | Bankers' acceptances<br>Acceptations bancaires | Amount of foregoing held under purchase and resale agreements<br>Montant des effets précédents pris en pension | Advances to<br>Avances                        |  | Foreign currency assets<br>Avoirs en monnaies étrangères | Investment in IDB<br>Titres de la B.E.I. | Cheques on other banks<br>Chèques sur d'autres banques | Government of Canada items in transit (net)<br>Solde des effets du gouvernement canadien en cours de compensation | Accrued interest on investments<br>Intérêt couru sur les titres en portefeuille | All other assets<br>Autres éléments de l'actif |
|                                 | Treasury bills<br>Bons du Trésor  | Other maturities<br>Autres titres, repartis selon l'échéance |                        |                          |                                 |             | Total Total |  |  | Government of Canada<br>Gouvernement canadien | Chartered and savings banks<br>Banques à charte et banques d'épargne |  |  |  |   |   |  |
|                                 |   | 3 years and under<br>3 ans ou moins                          | 3-5 years<br>3 à 5 ans | 5-10 years<br>5 à 10 ans | Over 10 years<br>Plus de 10 ans | Total Total |             |  |  |   |  |  |  |  |   |   |  |
|                                 | B202  | B204   | B205                   | B206                     | B207                            | B203        | B201        | B208   | B209   | B211  | B210   | B212   | B213                                     | B214   | B215  | B216  | B217   |
| 1965                            | 608.1   | 815.8  | 482.1                  | 643.1                    | 867.6                           | 2,808.5     | 3,416.6     |  |  |   |  | 42.3   | 239.7                                    | 158.1  | 41.5  | 40.1  | 17.4   |
| 1966                            | 409.1   | 1,142.9  | 457.8                  | 559.7                    | 849.7                           | 3,010.2     | 3,419.3     |  |  |   |  | 226.9  | 281.8                                    | 153.2  | 64.7  | 43.2  | 17.7   |
| 1967                            | 538.3   | 1,269.7  | 602.6                  | 380.5                    | 957.0                           | 3,209.8     | 3,748.1     |  |  |   | 3.0  | 101.6  | 315.2                                    | 105.6  | 73.0  | 46.1  | 19.0   |
| 1968                            | 453.4   | 1,540.9  | 605.6                  | 370.0                    | 914.8                           | 3,431.3     | 3,884.6     |  |  |   | 5.0  | 106.7  | 354.0                                    | 152.2  | 58.2  | 50.9  | 23.9   |
| 1969                            | 477.7   | 1,929.6  | 516.2                  | 236.2                    | 898.2                           | 3,580.1     | 4,057.8     | 2.6  | 39.3   |   | 0.9  | 160.6  | 403.3                                    | 88.9   | 88.2  | 60.0  | 26.0   |
| 1970                            | 621.2   | 1,702.6  | 754.7                  | 346.4                    | 816.4                           | 3,620.1     | 4,241.3     |  | 6.6  |   |  | 194.5  | 469.6                                    | 335.7  | 64.8  | 64.3  | 34.8   |
| 1971                            | 885.2   | 1,769.8  | 769.0                  | 526.1                    | 865.4                           | 3,930.3     | 4,815.5     | 1.0  |  |   | 2.0  | 257.6  | 513.9                                    | 306.8  | 21.4  | 74.2  | 26.4   |
| 1972                            | 932.1   | 2,053.3  | 1,067.7                | 462.1                    | 891.7                           | 4,474.8     | 5,406.9     |  |  |   | 1.9  | 468.0  | 586.1                                    | 395.9  | 75.5  | 94.9  | 27.1   |
| 1973                            | 1,081.1   | 2,282.3  | 996.8                  | 1,240.3                  | 375.4                           | 4,894.8     | 5,975.8     | 39.2   | 9.0  |   |  | 808.5  | 720.8                                    | 134.1  | 178.5   | 104.0   | 38.3   |
| 1974                            | 1,590.3   | 2,528.7  | 1,262.1                | 1,103.2                  | 494.3                           | 5,388.3     | 6,978.6     | 139.7  |  |   | 8.0  | 578.1  | 965.0                                    | 182.5  | 155.1   | 127.2   | 49.9   |
| 1975                            | 2,081.4   | 2,804.1  | 1,655.0                | 679.6                    | 588.5                           | 5,727.1     | 7,808.5     | 44.1   | 14.1   |   |  | 1,093.3  | 1,029.5                                  | 151.3  | 161.3   | 147.5   | 60.4   |
| 1973 J                          | 1,102.0   | 2,139.8  | 1,133.1                | 560.9                    | 885.7                           | 4,719.4     | 5,821.4     |  |  |   |  | 349.7  | 638.7                                    | 321.8  | 143.2   | 94.1  | 31.1   |
| J                               | 1,108.5   | 2,175.7  | 1,189.6                | 502.7                    | 893.4                           | 4,761.4     | 5,869.9     | 13.0   | 52.6   |   |  | 495.9  | 651.7                                    | 171.6  | 73.2  | 95.7  | 31.1   |
| A                               | 1,111.3   | 2,364.8  | 993.2                  | 502.9                    | 893.8                           | 4,754.7     | 5,866.0     |  |  |   |  | 422.4  | 661.1                                    | 316.6  | 70.0  | 102.8   | 31.6   |
| S                               | 1,086.5   | 2,419.0  | 985.3                  | 1,027.7                  | 367.5                           | 4,799.6     | 5,886.1     |  |  |   |  | 344.9  | 668.3                                    | 387.7  | 140.3   | 109.1   | 32.2   |
| O                               | 1,087.2   | 2,400.9  | 1,012.2                | 1,023.3                  | 375.7                           | 4,812.0     | 5,899.2     | 0.2  | 10.0   |   |  | 476.0  | 690.3                                    | 104.8  | 88.6  | 90.5  | 35.6   |
| N                               | 1,057.4   | 2,430.7  | 997.4                  | 1,024.5                  | 375.7                           | 4,828.4     | 5,885.8     | 4.7  |  |   |  | 485.3  | 705.4                                    | 315.1  | 114.8   | 112.8   | 35.5   |
| D                               | 1,081.1   | 2,282.3  | 996.8                  | 1,240.3                  | 375.4                           | 4,894.8     | 5,975.8     | 39.2   | 9.0  |   |  | 808.5  | 720.8                                    | 134.1  | 178.5   | 104.0   | 38.3   |
| 1974 J                          | 1,022.8   | 2,416.6  | 992.2                  | 1,228.8                  | 375.4                           | 5,013.0     | 6,035.8     | 21.8   | 162.5  |   |  | 531.8  | 742.7                                    | 87.7   | 76.1  | 102.3   | 44.8   |
| F                               | 1,011.0   | 2,269.3  | 991.6                  | 1,415.2                  | 372.5                           | 5,048.5     | 6,059.5     | 2.3  | 97.3   |   | 3.0  | 489.5  | 764.5                                    | 96.0   | 102.2   | 109.3   | 50.5   |
| M                               | 1,158.3   | 2,111.6  | 1,011.3                | 1,415.3                  | 488.4                           | 5,026.5     | 6,184.9     | 3.3  | 22.1   |   | 9.5  | 278.5  | 779.7                                    | 560.8  | 180.7   | 119.4   | 43.0   |
| A                               | 1,209.8   | 2,429.5  | 977.2                  | 1,436.0                  | 472.4                           | 5,315.1     | 6,524.9     |  |  |   |  | 32.0   | 806.6                                    | 118.3  | 116.7   | 91.3  | 39.2   |
| M                               | 1,192.0   | 2,437.6  | 969.3                  | 1,435.6                  | 470.5                           | 5,312.9     | 6,504.9     |  |  |   |  | 143.7  | 822.2                                    | 340.5  | 104.4   | 124.4   | 40.2   |
| J                               | 1,049.5   | 2,350.3  | 1,222.3                | 1,182.4                  | 517.2                           | 5,272.2     | 6,321.7     |  |  |   | 2.0  | 534.1  | 845.9                                    | 355.3  | 123.8   | 109.6   | 42.3   |
| J                               | 1,080.1   | 2,642.7  | 933.8                  | 1,182.6                  | 511.8                           | 5,271.0     | 6,351.1     |  |  |   |  | 534.9  | 878.4                                    | 94.7   | 99.2  | 111.7   | 46.2   |
| A                               | 1,080.1   | 2,642.7  | 933.8                  | 1,182.6                  | 511.8                           | 5,271.0     | 6,351.1     | 1.0  |  |   |  | 420.9  | 898.1                                    | 281.3  | 127.1   | 129.5   | 44.8   |
| S                               | 1,169.0   | 2,761.7  | 933.9                  | 1,182.7                  | 509.4                           | 5,387.7     | 6,556.7     |  |  |   |  | 534.9  | 878.4                                    | 94.7   | 99.2  | 111.7   | 46.2   |
| O                               | 1,231.7   | 2,925.6  | 796.5                  | 1,182.7                  | 507.1                           | 5,411.9     | 6,643.6     | 6.4  | 6.4  |   | 9.0  | 310.1  | 908.7                                    | 125.7  | 80.3  | 144.2   | 46.4   |
| N                               | 1,080.0   | 2,906.1  | 885.1                  | 1,182.0                  | 502.8                           | 5,476.1     | 6,556.1     | 1.0  | 13.4   |   |  | 398.4  | 938.1                                    | 137.9  | 122.1   | 112.3   | 46.7   |
| O                               | 1,231.7   | 2,925.6  | 796.5                  | 1,182.7                  | 507.1                           | 5,411.9     | 6,643.6     | 6.4  | 6.4  |   |  | 310.1  | 908.7                                    | 125.7  | 80.3  | 144.2   | 46.4   |
| N                               | 1,080.0   | 2,906.1  | 885.1                  | 1,182.0                  | 502.8                           | 5,476.1     | 6,556.1     | 1.0  | 13.4   |   |  | 398.4  | 938.1                                    | 137.9  | 122.1   | 112.3   | 46.7   |
| D                               | 1,151.6   | 2,936.8  | 817.9                  | 1,182.7                  | 500.4                           | 5,437.8     | 6,589.4     | 53.1   | 55.2   |   |  | 354.1  | 952.7                                    | 303.3  | 209.4   | 137.3   | 49.6   |
|                                 | 1,590.3   | 2,528.7  | 1,262.1                | 1,103.2                  | 494.3                           | 5,388.3     | 6,978.6     | 139.7  |  |   | 8.0  | 578.1  | 965.0                                    | 182.5  | 155.1   | 127.2   | 49.9   |
| 1975 J                          | 1,611.5   | 2,572.4  | 1,203.0                | 1,103.0                  | 492.2                           | 5,370.6     | 6,982.1     |  |  |   |  | 526.0  | 991.4                                    | 279.8  | 137.9   | 127.3   | 50.5   |
| F                               | 1,596.4   | 2,592.6  | 1,202.6                | 1,103.2                  | 491.0                           | 5,389.3     | 6,985.7     |  |  |   | 5.0  | 376.5  | 1,002.3                                  | 367.1  | 105.6   | 131.5   | 51.0   |
| M                               | 1,748.5   | 2,607.0  | 1,202.6                | 1,103.1                  | 487.4                           | 5,400.2     | 7,148.7     |  |  |   |  | 547.5  | 1,009.6                                  | 64.3   | 179.7   | 156.8   | 52.0   |
| A                               | 1,843.3   | 2,636.8  | 1,392.9                | 1,046.2                  | 479.3                           | 5,555.2     | 7,398.5     |  | 7.2  |   |  | 415.4  | 1,035.1                                  | 115.3  | 132.8   | 111.9   | 52.5   |
| M                               | 1,784.2   | 2,649.1  | 1,379.5                | 1,045.5                  | 477.4                           | 5,551.5     | 7,335.7     |  |  |   |  | 487.7  | 1,039.6                                  | 358.8  | 193.8   | 143.2   | 53.4   |
| J                               | 1,802.0   | 2,537.1  | 1,373.6                | 1,045.7                  | 582.3                           | 5,538.7     | 7,340.6     |  |  |   | 30.0   | 686.2  | 1,046.2                                  | 189.1  | 150.9   | 142.3   | 53.6   |
| J                               | 1,872.3   | 2,738.7  | 1,191.1                | 1,045.8                  | 627.2                           | 5,602.8     | 7,475.1     |  |  |   | 4.5  | 595.4  | 1,071.6                                  | 110.6  | 118.8   | 131.9   | 55.8   |
| A                               | 1,958.1   | 2,797.5  | 1,407.3                | 976.2                    | 655.1                           | 5,836.0     | 7,794.1     |  |  |   |  | 353.6  | 1,080.2                                  | 272.5  | 104.5   | 136.5   | 55.1   |
| S                               | 2,071.8   | 2,809.4  | 1,403.6                | 976.3                    | 655.2                           | 5,844.6     | 7,916.3     | 0.8  | 2.1  |   | 4.4  | 230.7  | 1,087.2                                  | 107.3  | 93.1  | 155.6   | 57.5   |
| O                               | 2,004.8   | 2,979.1  | 1,278.2                | 968.2                    | 696.0                           | 5,921.6     | 7,926.4     | 7.0  | 33.1   |   |  | 304.5  | 1,029.6                                  | 459.3  | 146.7   | 117.2   | 59.1   |
| N                               | 2,049.9   | 2,980.9  | 1,267.6                | 963.4                    | 691.0                           | 5,902.9     | 7,952.8     | 22.2   | 151.7  |   |  | 450.9  | 1,029.6                                  | 337.6  | 114.2   | 149.3   | 64.5   |
| D                               | 2,081.4   | 2,804.1  | 1,655.0                | 679.6                    | 588.5                           | 5,727.1     | 7,808.5     | 44.1   | 14.1   |   |  | 1,093.3  | 1,029.5                                  | 151.3  | 161.3   | 147.5   | 60.4   |
| 1976 J                          | 1,892.0   | 2,748.2  | 1,611.1                | 679.8                    | 588.4                           | 5,627.5     | 7,519.5     | 9.5  |  |   | 33.0   | 957.9  | 990.0                                    | 501.9  | 169.1   | 145.5   | 73.6   |
| F                               | 2,019.3   | 2,737.5  | 1,690.9                | 654.5                    | 634.4                           | 5,717.3     | 7,736.6     | 22.1   | 88.3   |   | 7.0  | 650.2  | 990.0                                    | 437.5  | 257.8   | 141.0   | 75.2   |
| M                               | 2,111.3   | 2,721.6  | 1,685.6                | 649.8                    | 634.5                           | 5,691.5     | 7,802.8     | 195.2  |  |   |  | 739.4  | 989.9                                    | 120.5  | 503.9   | 165.2   | 63.0   |
| A                               | 1,887.9   | 2,987.5  | 1,533.3                | 649.9                    | 678.5                           | 5,849.3     | 7,737.2     | 8.8  |  |   |  | 1,000.3  | 948.3                                    | 402.5  | 273.3   | 120.7   | 67.6   |
| M                               | 1,885.7   | 3,001.9  | 1,492.9                | 650.1                    | 674.6                           | 5,819.4     | 7,705.1     | 11.1   | 99.9   |   | 5.0  | 1,282.5  | 948.2                                    | 137.7  | 183.5   | 158.9   | 72.2   |
| J                               | 1,809.5   | 3,162.7  | 1,351.6                | 649.9                    | 737.6                           | 5,901.8     | 7,711.3     |  |  |   |  | 1,517.4  | 948.2                                    | 203.9  | 330.4   | 154.3   | 81.0   |



| Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif                             |                 |                |   |   |   |   |                 |   |   |   |   | End<br>of period<br>En fin<br>de période |
|--|--|-----------------|----------------|---|---|---|---|-----------------|---|---|---|---|--|
|  | Notes in circulation<br>Billets en circulation |                 |                | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   |   |                 | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | Bank<br>of Canada<br>cheques<br>outstanding<br>Chèques<br>de la Banque<br>du Canada<br>en circulation | Government<br>of Canada<br>items<br>in transit (net)<br>Solde des effets<br>du gouvernement<br>canadien<br>en cours<br>de | All other<br>liabilities<br>Autres<br>éléments<br>du passif |  |
|  | Held by<br>Débiteurs                           |                 | Total<br>Total | Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Government<br>of Canada<br>entreprises<br>du gouvernement<br>canadien | Foreign<br>central banks<br>and official<br>institutions<br>Banques<br>centrales et<br>organismes<br>officiels<br>étrangers | Other<br>Autres |   |   |   |   |  |
|  | Chartered<br>banks<br>Banques<br>à charte      | Other<br>Autres |                |   |   |   |   |                 |   |   |   |   |  |
| B200   | B252   | B253            | B251           | B254  | B255                                      | B256  | B257  | B258            | B259  | B260  | B262  | B261  |  |
| 3,955.8  | 382.7  | 2,152.9         | 2,535.7        | 116.2   | 1,034.2                                   | 4.7   | 18.0  | 11.8            | 30.8  | 172.4   |   | 32.0  | 1965                                     |
| 4,206.8  | 438.1  | 2,295.5         | 2,733.6        | 34.1  | 1,111.3                                   | 6.2   | 16.1  | 7.4             | 36.9  | 229.5   |   | 31.7  | 1966                                     |
| 4,411.6  | 484.6  | 2,494.4         | 2,978.9        | 42.2  | 1,062.0                                   | 8.6   | 19.3  | 10.0            | 34.8  | 224.4   |   | 31.3  | 1967                                     |
| 4,635.6  | 568.9  | 2,660.3         | 3,229.2        | 47.4  | 1,114.3                                   | 7.2   | 20.0  | 11.2            | 28.3  | 146.5   |   | 31.5  | 1968                                     |
| 4,888.3  | 543.5  | 2,902.7         | 3,446.2        | 80.9  | 1,108.8                                   | 5.7   | 24.9  | 11.4            | 23.6  | 155.0   |   | 31.7  | 1969                                     |
| 5,405.0  | 526.1  | 3,106.2         | 3,632.3        | 228.0   | 1,176.4                                   | 0.7   | 25.1  | 12.1            | 32.6  | 265.0   |   | 32.8  | 1970                                     |
| 6,018.8  | 597.5  | 3,505.9         | 4,103.4        | 68.4  | 1,472.8                                   | 6.0   | 23.3  | 14.7            | 39.1  | 257.6   |   | 33.5  | 1971                                     |
| 7,056.3  | 750.5  | 4,055.7         | 4,806.2        | 26.7  | 1,697.9                                   | -3.0  | 40.1  | 15.2            | 58.0  | 382.4   |   | 32.9  | 1972                                     |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |   | 33.7  | 1973                                     |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |   | 39.1  | 1974                                     |
| 10,495.9   | N  | N               | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |   | 97.5  | 1975                                     |
| 7,400.1  | 570.3  | 4,341.1         | 4,911.4        | 13.6  | 1,893.4                                   | -1.7  | 33.6  | 15.3            | 25.7  | 451.2   |   | 57.6  | 1973 J                                   |
| 7,402.2  | 718.5  | 4,317.0         | 5,035.5        | 97.2  | 1,946.1                                   | -2.1  | 30.3  | 15.4            | 24.7  | 208.8   |   | 46.2  | J  |
| 7,470.4  | 610.1  | 4,422.4         | 5,032.5        | 7.7   | 1,935.4                                   | -0.6  | 35.9  | 16.5            | 26.4  | 337.1   |   | 79.5  | A  |
| 7,568.6  | 602.0  | 4,423.7         | 5,025.7        | 17.6  | 1,944.4                                   | -0.1  | 29.0  | 17.0            | 68.9  | 416.8   |   | 49.5  | S  |
| 7,385.1  | 730.9  | 4,390.5         | 5,121.4        | 12.4  | 1,953.0                                   | -0.9  | 32.8  | 14.2            | 15.8  | 182.0   |   | 54.4  | O  |
| 7,659.2  | 560.2  | 4,562.9         | 5,123.1        | 56.8  | 1,951.6                                   | -0.4  | 24.8  | 17.1            | 11.4  | 401.6   |   | 73.3  | N  |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |   | 33.7  | D  |
| 7,643.0  | 718.4  | 4,447.9         | 5,166.3        | 39.4  | 2,040.9                                   | -1.1  | 37.3  | 16.0            | 4.6   | 271.8   |   | 67.7  | 1974 J                                   |
| 7,676.9  | 711.1  | 4,467.6         | 5,178.7        | 92.8  | 2,006.4                                   | 2.4   | 24.8  | 15.7            | 36.2  | 217.7   |   | 102.0   | F  |
| 8,159.7  | 624.6  | 4,611.5         | 5,236.2        | 10.8  | 2,062.3                                   |   | 27.4  | 17.4            | 21.4  | 646.7   |   | 137.5   | M  |
| 7,729.0  | 765.6  | 4,620.3         | 5,385.9        | 2.6   | 2,001.7                                   | -0.9  | 23.8  | 16.8            | 14.5  | 237.1   |   | 47.4  | A  |
| 8,080.3  | 651.0  | 4,817.3         | 5,468.3        | 28.3  | 2,051.8                                   | 0.2   | 22.7  | 17.4            | 1.9   | 433.8   |   | 55.9  | M  |
| 8,334.7  | 672.2  | 4,967.5         | 5,639.7        | 11.4  | 2,112.7                                   | -0.8  | 23.6  | 17.7            | 16.4  | 444.4   |   | 69.8  | J  |
| 8,116.3  | 846.0  | 4,922.8         | 5,768.9        | 12.1  | 2,020.1                                   | -3.7  | 27.3  | 17.3            | 2.0   | 196.8   |   | 75.4  | J  |
| 8,459.4  | 722.3  | 5,028.6         | 5,750.8        | 60.9  | 2,086.6                                   | -1.1  | 24.1  | 18.0            | 13.7  | 427.2   |   | 79.1  | A  |
| 8,274.4  | 796.9  | 4,934.1         | 5,731.0        | 23.7  | 2,142.7                                   | -1.0  | 44.9  | 20.4            | 1.8   | 254.5   |   | 56.3  | S  |
| 8,312.5  | 763.3  | 5,015.0         | 5,778.3        | 12.2  | 2,147.1                                   | -2.2  | 48.7  | 16.6            | 1.9   | 226.0   |   | 83.9  | O  |
| 8,649.1  | 652.4  | 5,140.4         | 5,792.8        | 12.7  | 2,177.1                                   | -1.7  | 49.7  | 17.8            | 1.4   | 519.6   |   | 79.7  | N  |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |   | 39.1  | D  |
| 9,095.0  | 714.9  | 5,085.1         | 5,800.0        | 21.3  | 2,654.9                                   | -0.9  | 68.3  | 19.4            | 2.2   | 444.6   |   | 85.1  | 1975 J                                   |
| 9,024.8  | 659.3  | 5,133.3         | 5,792.6        | 15.4  | 2,600.0                                   | -1.8  | 63.6  | 18.9            | 5.4   | 405.7   |   | 125.1   | F  |
| 9,158.4  | 813.9  | 5,145.1         | 5,959.0        | 11.4  | 2,673.5                                   | -2.3  | 60.3  | 20.5            | 1.8   | 261.8   |   | 172.3   | M  |
| 9,261.5  | 831.5  | 5,254.3         | 6,085.7        | 9.5   | 2,697.1                                   | -1.9  | 86.4  | 17.9            | 14.3  | 258.5   |   | 94.0  | A  |
| 9,612.4  | 729.3  | 5,476.1         | 6,205.3        | 12.0  | 2,653.4                                   | -1.3  | 78.7  | 19.4            | 54.4  | 523.2   |   | 67.2  | M  |
| 9,639.0  | 854.1  | 5,610.4         | 6,464.5        | 4.9   | 2,708.9                                   | -0.5  | 60.0  | 19.3            | 4.0   | 307.8   |   | 70.2  | J  |
| 9,563.7  | 910.5  | 5,650.7         | 6,561.2        | 11.6  | 2,607.8                                   | -2.2  | 59.2  | 18.2            | 14.0  | 235.4   |   | 58.4  | J  |
| 9,796.6  | 796.7  | 5,747.1         | 6,543.8        | 14.1  | 2,651.2                                   | -1.0  | 74.7  | 19.8            | 25.3  | 389.4   |   | 79.3  | A  |
| 9,652.8  | 933.1  | 5,684.3         | 6,617.4        | 10.3  | 2,637.9                                   | -1.8  | 58.9  | 20.8            | 1.7   | 219.6   |   | 85.2  | S  |
| 10,049.7   | 726.0  | 5,819.2         | 6,545.2        | 187.3   | 2,650.3                                   | -2.7  | 60.4  | 19.1            | 24.4  | 502.6   |   | 63.2  | O  |
| 10,121.1   | 745.7  | 5,932.9         | 6,678.7        | 142.5   | 2,658.4                                   | -3.4  | 47.8  | 17.8            | 21.5  | 468.4   |   | 89.3  | N  |
| 10,495.9   | 1,204.4  | 6,078.6         | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |   | 97.5  | D  |
| 10,399.9   | 820.0  | 5,802.1         | 6,622.1        | 20.9  | 3,075.0                                   | -1.5  | 60.9  | 21.0            | 1.4   | 511.7   |   | 88.4  | 1976 J                                   |
| 10,317.3   | 775.9  | 5,834.0         | 6,609.9        | 16.1  | 2,855.5                                   | -1.0  | 60.4  | 20.7            | 45.4  | 573.6   |   | 136.6   | F  |
| 10,579.8   | 925.5  | 5,768.9         | 6,694.4        | 7.1   | 2,969.2                                   | 0.4   | 47.6  | 19.5            | 2.6   | 644.9   |   | 194.2   | M  |
| 10,558.6   | 757.6  | 6,015.9         | 6,773.5        | 19.2  | 2,878.8                                   | -1.2  | 66.0  | 20.8            | 34.1  | 659.5   |   | 108.1   | A  |
| 10,504.2   | 975.5  | 6,005.0         | 6,980.5        | 21.4  | 2,947.1                                   | -1.0  | 78.8  | 22.8            | 21.2  | 329.0   |   | 104.4   | M  |
| 10,946.5   | N  | N               | 7,181.4        | 6.2   | 2,951.5                                   | -3.7  | 70.9  | 23.0            | 147.6   | 450.0   |   | 119.6   | J  |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Assets Actif  |  |                               |             |             |  |  |   |  |  |  |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif                             |             |                                     |
|--|---|--|-------------------------------|-------------|-------------|--|--|---|--|--|--|--|---|--|-------------|-------------------------------------|
|  | Government of Canada direct and guaranteed securities<br>Titres émis ou garantis par le gouvernement canadien |  |                               |             |             | Bankers' acceptances<br>Acceptations bancaires | Amount of foregoing held under purchase and resale agreements<br>Montant des effets précédents pris en pension | Advances to Government of Canada<br>Gouvernement canadien | Chartered and savings banks<br>Banques à charte et banques d'épargne | Foreign currency assets<br>Avoirs en monnaies étrangères | Investment in IDB<br>Titres de la B.E.I. | All other assets<br>Autres éléments de l'actif |   | Notes in circulation<br>Billets en circulation |             |                                     |
|  | Treasury bills<br>Bons du Trésor  | Other maturities<br>Autres titres, répartis selon l'échéance |                               |             | Total Total |  |  |   |  |  |  |  |   | Held by<br>Débiteurs                           | Total Total |                                     |
|  |   | 3 years and under<br>3 ans ou moins                          | Over 3 years<br>Plus de 3 ans | Total Total |             |  |  |   |  |  |  |  |   |  |             | Chartered banks<br>Banques à charte |
|  | B3  | B5   | B6                            | B4          | B2          | B7   | B8   | B9  | B10  | B11  | B12                                      | B13  | B1  | B52  | B53         | B51                                 |
| 1974 J   | 1,104.7   | 2,393.9  | 2,896.3                       | 5,290.3     | 6,394.9     |  |  |   | 13.6   | 480.9  | 837.7                                    | 317.2  | 8,044.4                                       | 892.1  | 4,700.7     | 5,592.8                             |
| J  | 1,027.5   | 2,653.0  | 2,630.4                       | 5,283.3     | 6,310.9     | 1.9  | 14.8   |   |  | 605.5  | 869.8                                    | 391.0  | 8,179.1                                       | 902.8  | 4,871.1     | 5,773.8                             |
| A  | 1,101.2   | 2,700.4  | 2,627.3                       | 5,327.6     | 6,428.8     | 4.0  | 2.8  |   | 0.7  | 549.5  | 892.3                                    | 291.0  | 8,166.3                                       | 936.7  | 4,853.6     | 5,790.2                             |
| S  | 1,190.6   | 2,916.1  | 2,487.6                       | 5,403.7     | 6,594.4     | 2.8  |  |   |  | 464.4  | 903.3                                    | 335.2  | 8,300.1                                       | 940.0  | 4,869.3     | 5,809.3                             |
| O  | 1,161.9   | 2,907.4  | 2,596.3                       | 5,503.7     | 6,665.6     | 2.1  | 26.3   |   |  | 421.3  | 930.8                                    | 372.8  | 8,392.6                                       | 919.1  | 4,912.7     | 5,831.8                             |
| N  | 1,055.2   | 2,914.3  | 2,529.4                       | 5,443.6     | 6,498.8     | 8.8  | 26.9   |   | 12.5   | 613.0  | 946.5                                    | 657.2  | 8,736.8                                       | 947.1  | 4,929.2     | 5,876.2                             |
| D  | 1,481.7   | 2,530.6  | 2,862.3                       | 5,392.9     | 6,874.6     | 98.1   | 4.8  |   |  | 535.8  | 959.4                                    | 382.3  | 8,850.3                                       | 947.5  | 5,146.1     | 6,093.6                             |
| 1975 J   | 1,598.8   | 2,555.4  | 2,826.3                       | 5,381.7     | 6,980.6     | 73.2   | 1.1  | 2.4   |  | 596.7  | 982.6                                    | 345.6  | 8,981.1                                       | 1,040.2  | 5,003.1     | 6,043.4                             |
| F  | 1,583.8   | 2,588.6  | 2,797.2                       | 5,385.7     | 6,969.6     | 0.7  | 9.8  |   |  | 522.4  | 997.9                                    | 329.9  | 8,820.5                                       | 918.6  | 4,953.1     | 5,871.8                             |
| M  | 1,706.4   | 2,593.9  | 2,794.1                       | 5,388.0     | 7,094.3     |  |  |   |  | 556.0  | 1,005.9                                  | 359.3  | 9,015.4                                       | 904.2  | 5,029.1     | 5,933.3                             |
| A  | 1,784.8   | 2,634.3  | 2,921.8                       | 5,556.1     | 7,340.9     |  | 5.0  | 3.0   |  | 413.5  | 1,030.3                                  | 435.0  | 9,222.7                                       | 905.5  | 5,151.8     | 6,057.4                             |
| M  | 1,802.7   | 2,644.8  | 2,909.0                       | 5,553.8     | 7,356.5     | 1.6  | 9.5  | 0.4   |  | 504.9  | 1,037.2                                  | 418.7  | 9,319.3                                       | 992.8  | 5,232.1     | 6,224.9                             |
| J  | 1,816.5   | 2,593.2  | 2,949.6                       | 5,542.8     | 7,359.3     | 1.0  | 7.2  |   |  | 609.5  | 1,042.4                                  | 393.9  | 9,406.1                                       | 999.9  | 5,349.5     | 6,349.5                             |
| J  | 1,845.7   | 2,744.1  | 2,865.0                       | 5,609.1     | 7,454.9     |  |  | 13.3  |  | 629.1  | 1,064.9                                  | 497.4  | 9,659.6                                       | 1,016.7  | 5,556.0     | 6,572.8                             |
| A  | 1,916.8   | 2,772.5  | 2,951.4                       | 5,724.0     | 7,640.8     | 1.5  | 4.2  |   |  | 565.2  | 1,075.5                                  | 333.3  | 9,616.4                                       | 1,036.5  | 5,559.8     | 6,596.3                             |
| S  | 2,041.7   | 2,801.8  | 3,037.8                       | 5,839.6     | 7,881.3     |  | 3.3  |   |  | 298.1  | 1,082.4                                  | 421.2  | 9,683.0                                       | 1,007.3  | 5,617.0     | 6,624.2                             |
| O  | 2,081.0   | 2,998.7  | 2,965.5                       | 5,964.2     | 8,045.2     | 2.0  | 20.5   | 1.3   |  | 274.6  | 1,045.4                                  | 406.6  | 9,775.1                                       | 1,018.4  | 5,635.4     | 6,653.8                             |
| N  | 2,023.3   | 2,887.1  | 2,924.4                       | 5,811.5     | 7,834.8     | 2.6  | 20.2   | 15.0  |  | 517.8  | 1,029.6                                  | 598.8  | 9,998.6                                       | 1,024.6  | 5,716.8     | 6,741.5                             |
| D  | 2,061.3   | 2,851.9  | 2,922.9                       | 5,774.8     | 7,836.1     | 23.8   | 30.9   |   |  | 952.4  | 1,029.5                                  | 528.6  | 10,370.5                                      | 1,064.7  | 6,047.1     | 7,111.8                             |
| 1976 J   | 1,951.7   | 2,783.9  | 2,909.5                       | 5,693.5     | 7,645.2     | 27.2   | 45.0   |   |  | 1,269.5  | 990.0                                    | 438.5  | 10,370.4                                      | 1,177.3  | 5,712.3     | 6,889.6                             |
| F  | 1,911.4   | 2,729.0  | 2,981.1                       | 5,710.1     | 7,621.5     | 14.5   | 67.6   |   | 17.8   | 902.9  | 990.0                                    | 451.2  | 9,997.8                                       | 1,033.7  | 5,676.5     | 6,710.2                             |
| M  | 2,136.7   | 2,724.8  | 2,970.1                       | 5,694.8     | 7,831.5     | 79.7   | 38.4   |   |  | 864.6  | 989.9                                    | 593.3  | 10,359.1                                      | 992.8  | 5,719.9     | 6,712.7                             |
| A  | 1,905.8   | 2,997.9  | 2,868.4                       | 5,866.3     | 7,772.2     | 109.3  |  |   |  | 947.8  | 948.3                                    | 447.8  | 10,225.4                                      | 1,020.7R                                       | 5,798.6R    | 6,819.3                             |
| M  | 1,845.9   | 2,986.6  | 2,840.6                       | 5,827.2     | 7,673.1     | 1.1c   |  |   |  | 1,268.7  | 948.3                                    | 484.2  | 10,375.5                                      | 1,062.6  | 5,905.0     | 6,967.6                             |
| J  | 1,826.4   | 3,161.9  | 2,756.9                       | 5,918.7     | 7,745.1     |  |  |   |  | 1,361.0  | 948.2                                    | 557.5  | 10,612.5                                      |  |             | 7,114.1                             |
| 1976 J 7   | 2,023.6   | 2,805.2  | 2,923.1                       | 5,728.3     | 7,751.9     | 45.5   | 54.9   |   |  | 1,391.3  | 990.0                                    | 455.3  | 10,634.1                                      | 1,296.4  | 5,880.0     | 7,176.3                             |
| 14   | 1,918.9   | 2,789.4  | 2,923.2                       | 5,712.6     | 7,631.5     | 30.4   | 10.1   |   |  | 1,322.6  | 990.0                                    | 388.9  | 10,363.4                                      | 1,229.6  | 5,695.1     | 6,924.7                             |
| 21   | 1,901.7   | 2,760.9  | 2,912.3                       | 5,673.2     | 7,574.9     | 14.2   |  |   |  | 1,227.8  | 990.0                                    | 533.5  | 10,340.5                                      | 1,124.2  | 5,643.1     | 6,767.3                             |
| 28   | 1,962.7   | 2,780.3  | 2,879.5                       | 5,659.8     | 7,622.5     | 18.6   | 115.2  |   |  | 1,136.5  | 990.0                                    | 376.1  | 10,143.7                                      | 1,059.0  | 5,631.2     | 6,690.2                             |
| F 4  | 1,885.8   | 2,727.1  | 2,985.4                       | 5,712.5     | 7,598.3     | 19.3   | 41.1   |   |  | 843.6  | 990.0                                    | 492.0  | 9,943.1                                       | 965.2  | 5,749.7     | 6,714.9                             |
| 11   | 1,853.3   | 2,711.2  | 2,979.6                       | 5,690.9     | 7,544.2     | 5.0  |  |   |  | 1,009.5  | 990.0                                    | 391.8  | 9,940.5                                       | 1,066.2  | 5,681.5     | 6,747.6                             |
| 18   | 1,924.3   | 2,738.8  | 2,979.7                       | 5,718.5     | 7,642.8     | 10.2   | 88.2   |   |  | 874.3  | 990.0                                    | 580.9  | 10,098.2                                      | 1,067.4  | 5,635.5     | 6,702.9                             |
| 25   | 1,982.3   | 2,738.8  | 2,979.8                       | 5,718.6     | 7,700.9     | 23.4   | 141.0  |   | 71.0   | 884.0  | 990.0                                    | 340.1  | 10,009.4                                      | 1,036.1  | 5,639.5     | 6,675.5                             |
| M 3  | 2,091.9   | 2,767.4  | 2,970.0                       | 5,737.4     | 7,829.2     | 40.2   | 192.0  |   |  | 946.5  | 990.0                                    | 696.4  | 10,502.3                                      | 954.3  | 5,759.0     | 6,712.8                             |
| 10   | 2,184.6   | 2,711.5  | 2,970.1                       | 5,681.5     | 7,866.1     | 2.0  |  |   |  | 944.2  | 990.0                                    | 433.9  | 10,236.1                                      | 1,038.8  | 5,701.3     | 6,740.1                             |
| 17   | 2,174.1   | 2,711.7  | 2,970.1                       | 5,681.8     | 7,855.9     | 28.6   |  |   |  | 883.8  | 989.9                                    | 629.0  | 10,387.3                                      | 1,042.8  | 5,675.4     | 6,718.2                             |
| 24   | 2,121.7   | 2,711.7  | 2,970.2                       | 5,682.0     | 7,803.6     | 132.3  |  |   |  | 809.0  | 989.9                                    | 354.9  | 10,089.8                                      | 1,047.8  | 5,650.2     | 6,697.9                             |
| 31   | 2,111.3   | 2,721.6  | 2,969.9                       | 5,691.5     | 7,802.8     | 195.2  |  |   |  | 739.4  | 989.9                                    | 852.6  | 10,579.8                                      | 880.2  | 5,814.2     | 6,694.4                             |
| A 7  | 2,019.9   | 3,011.0  | 2,883.0                       | 5,894.0     | 7,913.9     | 172.2  |  |   |  | 733.4  | 948.3                                    | 542.2  | 10,310.0                                      | 959.5R   | 5,808.9     | 6,768.4                             |
| 14   | 1,866.6   | 3,005.6  | 2,867.2                       | 5,872.8     | 7,739.4     | 157.9  |  |   |  | 860.0  | 948.3                                    | 390.8  | 10,096.4                                      | 1,016.2R                                       | 5,815.8     | 6,832.0                             |
| 21   | 1,861.3   | 2,987.4  | 2,861.7                       | 5,849.2     | 7,710.4     | 91.6   |  |   |  | 1,126.3  | 948.3                                    | 504.9  | 10,381.6                                      | 1,074.2  | 5,766.9     | 6,841.1                             |
| 28   | 1,875.6   | 2,987.5  | 2,861.8                       | 5,849.3     | 7,724.8     | 15.6   |  |   |  | 1,071.6  | 948.3                                    | 353.3  | 10,113.6                                      | 1,032.8  | 5,803.0     | 6,835.9                             |
| M 5  | 1,849.7   | 2,987.6  | 2,850.5                       | 5,838.0     | 7,687.7     | 4.5  |  |   |  | 1,200.4  | 948.3                                    | 486.6  | 10,327.5                                      | 964.1  | 5,940.3     | 6,904.4                             |
| 12   | 1,838.7   | 2,987.6  | 2,844.1                       | 5,831.7     | 7,670.4     |  |  |   |  | 1,274.4  | 948.3                                    | 418.4  | 10,311.5                                      | 1,075.6  | 5,894.1     | 6,969.7                             |
| 19   | 1,882.8   | 2,986.4  | 2,835.3                       | 5,821.7     | 7,704.5     |  |  |   |  | 1,227.1  | 948.3                                    | 566.8  | 10,446.7                                      | 1,079.7  | 5,889.1     | 6,968.8                             |
| 26   | 1,812.4   | 2,985.0  | 2,832.4                       | 5,817.4     | 7,629.8     |  |  |   |  | 1,372.8  | 948.2                                    | 465.3  | 10,416.1                                      | 1,133.9  | 5,893.6     | 7,027.5                             |
| J 2  | 1,782.9   | 3,144.7  | 2,806.0                       | 5,950.8     | 7,733.7     |  | 117.6  |   |  | 1,312.8  | 948.2                                    | 620.2  | 10,614.9                                      | 980.9R   | 6,069.2R    | 7,050.1                             |
| 9  | 1,828.5   | 3,168.6  | 2,749.8                       | 5,918.4     | 7,746.9     |  | 6.4  |   |  | 1,382.4  | 948.2                                    | 396.8  | 10,474.2                                      | 1,073.8  | 6,039.2     | 7,112.9                             |
| 16   | 1,863.8   | 3,166.6  | 2,749.9                       | 5,916.5     | 7,780.2     |  |  | 3.5   |  | 1,294.6  | 948.2                                    | 622.8  | 10,649.4                                      | 1,092.9  | 6,018.8     | 7,117.7                             |
| 23   | 1,847.1   | 3,166.7  | 2,739.5                       | 5,906.2     | 7,753.3     |  |  |   |  | 1,298.0  | 948.2                                    | 378.0  | 10,377.5                                      | 1,088.0  | 6,026.3     | 7,114.4                             |
| 30   | 1,809.5   | 3,162.7  | 2,739.1                       | 5,901.8     | 7,711.3     |  |  |   |  | 1,517.4  | 948.2                                    | 769.5  | 10,946.5                                      | 933.9  | 6,247.5     | 7,181.4                             |
| J 7  | 1,774.7   | 3,162.8  | 2,739.1                       | 5,902.0     | 7,676.6     |  |  |   |  | 1,580.8  | 907.4                                    | 489.0  | 10,653.8                                      | 1,054.3  | 6,249.5     | 7,303.8                             |
| 14   | 1,790.6   | 3,162.9  | 2,734.8                       | 5,897.6     | 7,688.2     |  |  |   |  | 1,603.3  | 907.4                                    | 357.2  | 10,556.1                                      | 1,034.0  | 6,080.1     | 7,333.3                             |

| Canadian dollar deposits<br>Dépôts en dollars canadiens |   |                 |   |   | Average<br>of Wednesdays<br>and<br>Wednesdays<br>Moyennes<br>mensuelles<br>des mercredis<br>et données<br>des mercredis |
|---|---|-----------------|---|---|---|
| Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Other<br>Autres | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | All other<br>liabilities<br>Autres<br>éléments<br>du passif |   |
| B54   | B55                                       | B56             | B57   | B58   |   |
| 12.3  | 2,161.3                                   | 38.9            | 7.0   | 232.0   | 1974 J  |
| 15.7  | 2,026.2                                   | 40.2            | 9.5   | 313.6   | J   |
| 14.3  | 2,125.0                                   | 42.6            | 2.6   | 191.5   | A   |
| 12.8  | 2,145.1                                   | 50.7            | 6.8   | 275.3   | S   |
| 8.3   | 2,163.8                                   | 66.3            | 10.0  | 312.3   | O   |
| 9.8   | 2,197.5                                   | 70.6            | 6.8   | 575.8   | N   |
| 6.3   | 2,366.3                                   | 76.6            | 4.6   | 302.8   | D   |
| 13.3  | 2,579.0                                   | 92.7            | 3.1   | 249.6   | 1975 J  |
| 10.9  | 2,572.2                                   | 84.6            | 10.2  | 270.8   | F   |
| 12.0  | 2,664.1                                   | 74.4            | 3.4   | 328.2   | M   |
| 10.8  | 2,669.4                                   | 105.7           | 4.5   | 374.9   | A   |
| 11.8  | 2,627.3                                   | 98.5            | 58.2  | 298.5   | M   |
| 12.6  | 2,677.1                                   | 77.5            | 12.6  | 276.9   | J   |
| 22.0  | 2,616.4                                   | 76.5            | 15.4  | 356.6   | J   |
| 12.7  | 2,686.2                                   | 86.4            | 15.3  | 219.5   | A   |
| 15.8  | 2,640.8                                   | 86.1            | 14.4  | 301.8   | S   |
| 42.6  | 2,676.1                                   | 75.2            | 7.8   | 319.6   | O   |
| 18.4  | 2,655.6                                   | 66.8            | 28.0  | 488.2   | N   |
| 17.5  | 2,765.4                                   | 66.5            | 10.8  | 398.5   | D   |
| 25.3  | 3,053.0                                   | 70.3            | 20.7  | 311.4   | 1976 J  |
| 14.2  | 2,835.5                                   | 83.8            | 14.1  | 339.9   | F   |
| 17.2  | 2,962.1                                   | 66.8            | 26.5  | 573.8   | M   |
| 12.6  | 2,957.5                                   | 80.7            | 24.8  | 330.4   | A   |
| 11.6  | 2,944.1                                   | 91.2            | 10.8  | 350.1   | M   |
| 12.9  | 2,951.5                                   | 97.5            | 36.5  | 400.1   | J   |
| 29.8  | 3,039.4                                   | 66.8            | 9.9   | 311.8   | 1976 J 7  |
| 32.8  | 3,062.6                                   | 62.6            | 27.1  | 253.6   | 14  |
| 23.6  | 3,049.1                                   | 74.5            | 37.4  | 388.7   | 21  |
| 15.1  | 3,061.1                                   | 77.4            | 8.4   | 291.4   | 28  |
| 8.2   | 2,812.9                                   | 85.2            | 13.6  | 308.3   | F 4   |
| 17.2  | 2,826.2                                   | 82.9            | 8.1   | 258.4   | 11  |
| 11.5  | 2,816.0                                   | 80.4            | 22.0  | 465.5   | 18  |
| 20.0  | 2,887.0                                   | 86.9            | 12.6  | 327.4   | 25  |
| 26.5  | 2,947.8                                   | 72.7            | 46.4  | 696.0   | M 3   |
| 18.8  | 2,956.1                                   | 64.6            | 61.5  | 395.0   | 10  |
| 19.4  | 2,974.2                                   | 60.9            | 14.4  | 600.2   | 17  |
| 14.1  | 2,963.2                                   | 68.1            | 7.7   | 338.8   | 24  |
| 7.1   | 2,969.2                                   | 67.4            | 2.6   | 839.1   | 31  |
| 8.7   | 3,026.9                                   | 75.5            | 24.6  | 406.0   | A 7   |
| 11.7  | 2,908.0                                   | 80.6            | 10.0  | 254.1   | 14  |
| 12.4  | 2,973.3                                   | 84.8            | 58.2  | 411.7   | 21  |
| 17.8  | 2,921.9                                   | 81.9            | 6.4   | 249.8   | 28  |
| 7.6   | 2,946.7                                   | 83.0            | 25.0  | 360.8   | M 5   |
| 5.5   | 2,953.0                                   | 82.7            | 3.3   | 297.4   | 12  |
| 11.6  | 2,932.9                                   | 95.0            | 2.3   | 436.1   | 19  |
| 21.8  | 2,943.9                                   | 104.1           | 12.7  | 306.2   | 26  |
| 21.3  | 2,944.9                                   | 100.5           | 5.4   | 492.6   | J 2   |
| 28.3  | 2,950.8                                   | 117.6           | 2.3   | 262.3   | 9   |
| 4.3   | 2,950.3                                   | 88.5            | 19.2  | 475.5   | 16  |
| 4.1   | 2,960.1                                   | 90.5            | 8.1   | 200.4   | 23  |
| 6.2   | 2,951.5                                   | 90.2            | 147.6   | 569.6   | 30  |
| 22.9  | 2,953.7                                   | 85.2            | 21.1  | 267.2   | J 7   |
| 4.2   | 2,969.8                                   | 71.5            | 3.2   | 174.1   | 14  |



Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Canadian liquid assets Avoirs canadiens de première liquidité |  |   |  |  |                               |  |   |             | Less liquid Canadian assets Avoirs canadiens de seconde liquidité |   |   |   |  |                                       |
|--|---|--|---|--|--|-------------------------------|--|---|-------------|---|---|---|---|--|---------------------------------------|
|  | Bank of Canada deposits<br>Dépôts à la Banque du Canada       | Bank of Canada notes<br>Billets de la Banque du Canada | Day-to-day loans<br>Prêts au jour le jour | Treasury bills (par value)<br>Bons du Trésor (valeur nominale) | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |                               | Call and short loans<br>Prêts à vue ou à court terme |   | Total Total | Loans in Canadian dollars<br>Prêts en dollars canadiens           |   |   |   |  |                                       |
|  |   |  |   |  | 3 years and under<br>3 ans ou moins  | Over 3 years<br>Plus de 3 ans | Special call loans<br>Prêts à vue spéciaux           | Other call and short loans<br>Autres prêts à vue ou à court terme |             | Provinces<br>Provinces  | Municipal-<br>ities<br>Municipa-<br>lités | Grain<br>dealers<br>Négociants<br>en grains | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Sales finance<br>and consumer<br>loan companies<br>Sociétés<br>de financement<br>ou de prêt à la<br>consommation | General<br>loans<br>Prêts<br>généraux |
|  | B404  | B403   | B405                                      | B406   | B408   | B409                          | B467   | B468  | B466        | B421  | B422                                      | B423  | B426  | B424   | B425                                  |
| 1974 J   | 2,161   | 892  | 301                                       | 3,780  | 1,667  | 2,250                         | 297  | 207   | 11,555      | 59  | 1,282                                     | 974   | 129   | 377  | 32,271                                |
| J  | 2,026   | 903  | 263                                       | 3,879  | 1,870  | 2,092                         | 371  | 202   | 11,607      | 55  | 1,313                                     | 962   | 98  | 435  | 33,026                                |
| A  | 2,125   | 937  | 304                                       | 3,985  | 1,920  | 2,079                         | 293  | 186   | 11,827      | 75  | 1,288                                     | 1,050                                       | 68  | 448  | 33,374                                |
| S  | 2,145   | 940  | 305                                       | 4,042  | 2,192  | 1,818                         | 338  | 183   | 11,962      | 44  | 1,336                                     | 1,006                                       | 42  | 419  | 33,662                                |
| O  | 2,164   | 919  | 312                                       | 4,156  | 2,136  | 1,910                         | 562  | 203   | 12,362      | 54  | 1,257                                     | 928   | 19  | 432  | 33,846                                |
| N  | 2,198   | 947  | 362                                       | 4,218  | 2,195  | 1,988                         | 749  | 259   | 12,915      | 90  | 1,187                                     | 825   | 346   | 561  | 34,229                                |
| D  | 2,366   | 947  | 335                                       | 3,839  | 2,154  | 2,172                         | 586  | 329   | 12,729      | 89  | 1,323                                     | 633   | 532   | 611  | 34,762                                |
| 1975 J   | 2,579   | 1,040  | 386                                       | 3,592  | 2,217  | 2,189                         | 818  | 292   | 13,114      | 83  | 1,496                                     | 854   | 456   | 581  | 34,931                                |
| F  | 2,572   | 919  | 295                                       | 3,530  | 2,220  | 2,217                         | 548  | 234   | 12,533      | 45  | 1,682                                     | 1,432                                       | 390   | 510  | 34,833                                |
| M  | 2,664   | 904  | 246                                       | 3,377  | 2,213  | 2,235                         | 577  | 221   | 12,438      | 45  | 1,737                                     | 1,525                                       | 326   | 563  | 35,248                                |
| A  | 2,669   | 906  | 185                                       | 3,279  | 2,311  | 2,080                         | 543  | 210   | 12,183      | 36  | 1,740                                     | 1,466                                       | 272   | 521  | 36,017                                |
| M  | 2,627   | 993  | 212                                       | 3,285  | 2,236  | 2,089                         | 558  | 194   | 12,194      | 48  | 1,626                                     | 1,375                                       | 225   | 532  | 36,444                                |
| J  | 2,677   | 1,000  | 240                                       | 3,297  | 2,245  | 2,064                         | 575  | 192   | 12,290      | 64  | 1,559                                     | 1,286                                       | 180   | 493  | 37,034                                |
| J  | 2,616   | 1,017  | 210                                       | 3,260  | 2,371  | 1,973                         | 571  | 220   | 12,238      | 57  | 1,654                                     | 1,158                                       | 136   | 493  | 37,872                                |
| A  | 2,686   | 1,037  | 204                                       | 3,309  | 2,345  | 1,954                         | 453  | 184   | 12,172      | 91  | 1,478                                     | 1,178                                       | 95  | 512  | 38,351                                |
| S  | 2,641   | 1,007  | 204                                       | 3,372  | 2,328  | 1,968                         | 433  | 142   | 12,095      | 129   | 1,464                                     | 1,125                                       | 64  | 429  | 38,842                                |
| O  | 2,676   | 1,018  | 205                                       | 3,432  | 2,465  | 1,825                         | 596  | 216   | 12,434      | 116   | 1,528                                     | 948   | 33  | 461  | 39,358                                |
| N  | 2,656   | 1,025  | 271                                       | 3,485  | 2,508  | 1,816                         | 579  | 251   | 12,589      | 100   | 1,607                                     | 774   | 345   | 558  | 40,128                                |
| D  | 2,765   | 1,065  | 251                                       | 3,506  | 2,480  | 1,818                         | 515  | 338   | 12,736      | 124   | 1,686                                     | 670   | 524   | 623  | 40,270                                |
| 1976 J   | 3,053   | 1,178  | 220                                       | 3,544  | 2,506  | 1,827                         | 474  | 288   | 13,089      | 127   | 1,757                                     | 1,100                                       | 462   | 559  | 40,461                                |
| F  | 2,836   | 1,034  | 190                                       | 3,684  | 2,506  | 1,871                         | 502  | 340   | 12,962      | 94  | 1,923                                     | 1,332                                       | 406   | 592  | 41,246                                |
| M  | 2,962   | 993  | 162                                       | 3,601  | 2,505  | 1,898                         | 380  | 302   | 12,803      | 128   | 2,047                                     | 1,411                                       | 347   | 633  | 42,619                                |
| A  | 2,958   | 1,021R   | 270                                       | 3,800  | 2,360  | 1,954                         | 660  | 281   | 13,303R     | 131   | 2,003                                     | 1,323                                       | 292   | 492  | 43,311                                |
| M  | 2,944   | 1,063  | 323                                       | 3,930  | 2,331  | 1,981                         | 851  | 282   | 13,706      | 94  | 1,839                                     | 1,145                                       | 244R  | 527  | 43,955                                |
| J  | 2,952   | 1,034  | 286                                       | 4,064  | 2,455  | 1,860                         | 759  | 307   | 13,718      | 96  | 1,788                                     | 1,058                                       | 196   | 516  | 44,752                                |
| 1976 J 7   | 3,039   | 1,296  | 195                                       | 3,517  | 2,484  | 1,824                         | 466  | 292   | 13,114      | 127   | 1,728                                     | 972   | 482   | 577  | 40,221                                |
| 14   | 3,063   | 1,230  | 247                                       | 3,512  | 2,501  | 1,826                         | 437  | 314   | 13,129      | 149   | 1,706                                     | 1,122                                       | 468   | 548  | 40,222                                |
| 21   | 3,049   | 1,124  | 259                                       | 3,569  | 2,524  | 1,831                         | 361  | 258   | 12,975      | 112   | 1,776                                     | 1,125                                       | 455   | 542  | 40,598                                |
| 28   | 3,061   | 1,059  | 178                                       | 3,577  | 2,517  | 1,828                         | 633  | 286   | 13,138      | 118   | 1,818                                     | 1,179                                       | 441   | 569  | 40,804                                |
| F 4  | 2,813   | 965  | 211                                       | 3,593  | 2,515  | 1,873                         | 683  | 389   | 13,042      | 95  | 1,887                                     | 1,264                                       | 427   | 617  | 40,945                                |
| 11   | 2,826   | 1,066  | 258                                       | 3,703  | 2,508  | 1,867                         | 578  | 344   | 13,151      | 126   | 1,861                                     | 1,340                                       | 413   | 596  | 41,044                                |
| 18   | 2,816   | 1,067  | 172                                       | 3,710  | 2,496  | 1,872                         | 357  | 297   | 12,787      | 67  | 1,978                                     | 1,349                                       | 399   | 571  | 41,352                                |
| 25   | 2,887   | 1,036  | 118                                       | 3,731  | 2,505  | 1,873                         | 388  | 330   | 12,869      | 87  | 1,965                                     | 1,374                                       | 385   | 584  | 41,643                                |
| M 3  | 2,948   | 954  | 48  | 3,641  | 2,515  | 1,887                         | 301  | 351   | 12,644      | 126   | 1,972                                     | 1,406                                       | 372   | 667  | 42,164                                |
| 10   | 2,956   | 1,039  | 167                                       | 3,558  | 2,530  | 1,893                         | 356  | 292   | 12,790      | 148   | 1,986                                     | 1,418                                       | 359   | 580  | 42,186                                |
| 17   | 2,974   | 1,043  | 188                                       | 3,575  | 2,500  | 1,895                         | 328  | 310   | 12,813      | 96  | 2,071                                     | 1,411                                       | 347   | 692  | 42,698                                |
| 24   | 2,963   | 1,048  | 200                                       | 3,624  | 2,505  | 1,910                         | 373  | 273   | 12,896      | 179   | 2,031                                     | 1,414                                       | 334   | 607  | 42,803                                |
| 31   | 2,969   | 880  | 207                                       | 3,608  | 2,475  | 1,904                         | 543  | 285   | 12,872      | 89  | 2,177                                     | 1,409                                       | 321   | 619  | 43,243                                |
| A 7  | 3,027   | 959R   | 220                                       | 3,732  | 2,338  | 1,959                         | 565  | 309   | 13,108R     | 153   | 2,077                                     | 1,398                                       | 310   | 539  | 43,139                                |
| 14   | 2,908   | 1,016R   | 253                                       | 3,827  | 2,362  | 1,957                         | 711  | 307   | 13,342R     | 136   | 2,025                                     | 1,342                                       | 298   | 493  | 43,162                                |
| 21   | 2,973   | 1,074R   | 305                                       | 3,810  | 2,372  | 1,951                         | 567  | 274   | 13,326R     | 110   | 1,966                                     | 1,312                                       | 286   | 496  | 43,384                                |
| 28   | 2,922   | 1,033  | 302                                       | 3,831  | 2,366  | 1,950                         | 797  | 236   | 13,437      | 127   | 1,945                                     | 1,241                                       | 274   | 440  | 43,559                                |
| M 5  | 2,947   | 964  | 298                                       | 3,877  | 2,340  | 1,959                         | 857  | 307   | 13,548      | 110   | 1,862                                     | 1,214                                       | 262R  | 513  | 43,783R                               |
| 12   | 2,953   | 1,076  | 348                                       | 3,931  | 2,339  | 1,976                         | 806  | 246   | 13,674      | 103   | 1,806                                     | 1,178                                       | 250R  | 529  | 43,797R                               |
| 19   | 2,933   | 1,080  | 294                                       | 3,932  | 2,335  | 1,985                         | 807  | 303   | 13,669      | 103   | 1,832                                     | 1,111                                       | 237R  | 521  | 44,123R                               |
| 26   | 2,944   | 1,134  | 354                                       | 3,980  | 2,312  | 2,004                         | 936  | 271   | 13,934      | 60  | 1,855                                     | 1,078                                       | 225R  | 546  | 44,116R                               |
| J 2  | 2,945   | 981R   | 287                                       | 4,022  | 2,455  | 1,825                         | 784  | 335R  | 13,634R     | 110R  | 1,876R                                    | 1,081                                       | 215R  | 569R   | 44,532R                               |
| 9  | 2,951   | 1,074  | 279                                       | 4,026  | 2,440  | 1,871                         | 837  | 293   | 13,770      | 70  | 1,693                                     | 1,082                                       | 206   | 491  | 44,435                                |
| 16   | 2,950   | 1,093  | 274                                       | 4,101  | 2,450  | 1,864                         | 698  | 292   | 13,723      | 99  | 1,764                                     | 1,056                                       | 196   | 503  | 44,753                                |
| 23   | 2,960   | 1,088  | 281                                       | 4,068  | 2,457  | 1,872                         | 632  | 258   | 13,616      | 107   | 1,763                                     | 1,025                                       | 186   | 515  | 44,699                                |
| 30   | 2,952   | 934  | 311                                       | 4,103  | 2,473  | 1,870                         | 846  | 359   | 13,847      | 96  | 1,843                                     | 1,046                                       | 176   | 504  | 45,342                                |
| J 7  | 2,954   | 1,054  | 315                                       | 4,114  | 2,467  | 1,871                         | 567  | 330   | 13,672      | 112   | 1,863                                     | 1,043                                       | 166   | 505  | 45,477                                |

| Canadian securities                |   |                  |           |           |       | Total   | Total Canadian dollar major assets                  | Net foreign currency assets        | Holdings of selected short-term Canadian dollar assets                        |   |       | Ratio of Canadian liquid assets to total Canadian dollar major assets                   | Ratio of "free" Canadian liquid assets to total Canadian dollar major assets                     | Average of Wednesdays and Wednesdays             |
|------------------------------------|---|------------------|-----------|-----------|-------|---------|---|------------------------------------|---|---|-------|---|--|--|
| Mortgages insured under NHA        | Other residential mortgages               | Titres canadiens |           |           |       | Total   | Ensemble des principaux avoirs en dollars canadiens | Avoirs nets en monnaies étrangères | Short-term paper (included in less liquid Canadian assets)                    | Chartered bank instruments (not included in total Canadian dollar major assets)           | Total | Ratio : Avoirs liquides canadiens / Ensemble des principaux avoirs en dollars canadiens | Ratio : Avoirs liquides "libres" canadiens / Ensemble des principaux avoirs en dollars canadiens | Moyenne mensuelle des mercredis et des mercredis |
| Prêts hypothécaires assurés L.N.H. | Autres prêts hypothécaires à l'habitation | Provincial       | Municipal | Corporate | Total | Total   |   |                                    | Papier à court terme (compris dans les avoirs canadiens de seconde liquidité) | Effets bancaires (non compris dans l'ensemble des principaux avoirs en dollars canadiens) |       |   |  | des mercredis                                    |
| B419                               | B427                                      | B416             | B417      | B418      | B415  | B414    | B499  | B410                               | B470  | B471  | B469  |   |  |  |
| 2,944                              | 2,225                                     | 421              | 480       | 1,554     | 2,455 | 42,717  | 54,272  | -3,151                             | 166   | 77  | 243   | 21.3  | 8.5  | 1974 J   |
| 3,018                              | 2,374                                     | 417              | 471       | 1,633     | 2,520 | 43,800  | 55,407  | -2,940                             | 256   | 112   | 368   | 20.9  | 8.7  | J  |
| 3,073                              | 2,430                                     | 418              | 464       | 1,659     | 2,541 | 44,347  | 56,175  | -2,835                             | 250   | 158   | 408   | 21.1  | 8.5  | A  |
| 3,111                              | 2,503                                     | 425              | 462       | 1,664     | 2,551 | 44,675  | 56,637  | -2,659                             | 268   | 129   | 398   | 21.1  | 8.5  | S  |
| 3,165                              | 2,554                                     | 420              | 462       | 1,746     | 2,628 | 44,883  | 57,245  | -2,071                             | 348   | 104   | 452   | 21.6  | 9.0  | O  |
| 3,202                              | 2,624                                     | 441              | 465       | 1,827     | 2,733 | 45,797  | 58,712  | -1,381                             | 499   | 279   | 778   | 22.0  | 9.5  | N  |
| 3,272                              | 2,669                                     | 476              | 464       | 2,017     | 2,957 | 46,848  | 59,577  | -1,030                             | 652   | 348   | 1,000 | 21.4  | 9.5  | D  |
| 3,314                              | 2,720                                     | 527              | 468       | 2,107     | 3,102 | 47,537  | 60,651  | -611                               | 822   | 389   | 1,211 | 21.6  | 10.1   | 1975 J   |
| 3,324                              | 2,763                                     | 638              | 477       | 2,026     | 3,142 | 48,122  | 60,655  | -397                               | 667   | 325   | 992   | 20.7  | 8.9  | F  |
| 3,363                              | 2,824                                     | 696              | 481       | 2,007     | 3,184 | 48,816  | 61,254  | -440                               | 595   | 253   | 848   | 20.3  | 9.3  | M  |
| 3,404                              | 2,888                                     | 715              | 484       | 1,946     | 3,145 | 49,490  | 61,673  | -374                               | 474   | 225   | 699   | 19.8  | 8.8  | A  |
| 3,493                              | 2,942                                     | 703              | 480       | 1,959     | 3,142 | 49,827  | 62,020  | -321                               | 444   | 210   | 654   | 19.7  | 8.7  | M  |
| 3,551                              | 3,090                                     | 701              | 485       | 2,055     | 3,241 | 50,499  | 62,789  | -394                               | 469   | 247   | 715   | 19.6  | 8.6  | J  |
| 3,648                              | 3,246                                     | 689              | 482       | 2,032     | 3,202 | 51,467  | 63,705  | -292                               | 433   | 171   | 603   | 19.2  | 8.4  | J  |
| 3,752                              | 3,354                                     | 657              | 483       | 2,003     | 3,144 | 51,955  | 64,127  | -180                               | 445   | 130   | 576   | 19.0  | 8.0  | A  |
| 3,871                              | 3,426                                     | 661              | 483       | 2,001     | 3,145 | 52,497  | 64,592  | -260                               | 452   | 219   | 671   | 18.7  | 7.9  | S  |
| 3,939                              | 3,480                                     | 659              | 487       | 2,097     | 3,243 | 53,104  | 65,538  | -73                                | 549   | 364   | 913   | 19.0  | 8.2  | O  |
| 3,975                              | 3,474                                     | 667              | 492       | 2,057     | 3,216 | 54,177  | 66,767  | 33                                 | 568   | 442   | 1,010 | 18.9  | 8.2  | N  |
| 4,096                              | 3,516                                     | 666              | 494       | 2,140     | 3,300 | 54,808  | 67,545  | -159                               | 697   | 376   | 1,073 | 18.9  | 8.1  | D  |
| 4,182                              | 3,551                                     | 653              | 500       | 2,107     | 3,260 | 55,457  | 68,547  | -162                               | 596   | 199   | 795   | 19.1  | 7.9  | 1976 J   |
| 4,223                              | 3,561                                     | 616              | 487       | 2,087     | 3,189 | 56,566  | 69,528  | -177                               | 497   | 195   | 693   | 18.6  | 7.6  | F  |
| 4,270                              | 3,528                                     | 617              | 465       | 2,042     | 3,124 | 58,106  | 70,910  | -878                               | 404   | 150   | 554   | 18.1  | 7.3  | M  |
| 4,329                              | 3,544                                     | 679              | 468       | 2,205     | 3,352 | 58,777  | 72,080R   | -998                               | 692   | 363   | 1,054 | 18.5  | 8.0R   | A  |
| 4,365                              | 3,514                                     | 669              | 462       | 2,242     | 3,372 | 59,054  | 72,761  | 504                                | 748   | 483   | 1,231 | 18.8  | 8.3  | M  |
| 4,465                              | 3,584                                     | 657              | 456       | 2,324     | 3,436 | 59,892  | 73,610  | -652                               | 822   | 426   | 1,248 | 18.6  | 8.0  | J  |
| 4,174                              | 3,541                                     | 656              | 490       | 2,116     | 3,262 | 55,084  | 68,198  | -136                               | 606   | 212   | 819   | 19.2  | 8.0  | 1976 J 7   |
| 4,175                              | 3,544                                     | 644              | 507       | 2,097     | 3,248 | 55,183  | 68,312  | -213                               | 573   | 198   | 771   | 19.3  | 8.0  | 14   |
| 4,176                              | 3,558                                     | 658              | 516       | 2,094     | 3,268 | 55,609  | 68,585  | -185                               | 583   | 179   | 762   | 18.9  | 7.8  | 21   |
| 4,201                              | 3,560                                     | 654              | 485       | 2,123     | 3,262 | 55,953  | 69,091  | -114                               | 619   | 207   | 826   | 19.0  | 7.9  | 28   |
| 4,213                              | 3,585                                     | 626              | 479       | 2,165     | 3,271 | 56,304  | 69,346  | 21                                 | 595   | 194   | 789   | 18.8  | 7.8  | F 4  |
| 4,219                              | 3,592                                     | 635              | 478       | 2,072     | 3,186 | 56,377  | 69,528  | -194                               | 496   | 198   | 694   | 18.9  | 7.9  | 11   |
| 4,215                              | 3,535                                     | 601              | 490       | 2,057     | 3,148 | 56,614  | 69,401  | -199                               | 452   | 199   | 651   | 18.4  | 7.4  | 18   |
| 4,244                              | 3,533                                     | 601              | 499       | 2,052     | 3,152 | 56,968  | 69,837  | -335                               | 447   | 190   | 637   | 18.4  | 7.5  | 25   |
| 4,240                              | 3,518                                     | 614              | 460       | 1,981     | 3,055 | 57,519  | 70,163  | -466                               | 372   | 160   | 531   | 18.0  | 7.2  | M 3  |
| 4,249                              | 3,521                                     | 620              | 460       | 2,034     | 3,114 | 57,560  | 70,350  | -799                               | 412   | 195   | 608   | 18.2  | 7.4  | 10   |
| 4,256                              | 3,526                                     | 612              | 467       | 2,077     | 3,156 | 58,252  | 71,065  | -927                               | 418   | 138   | 556   | 18.0  | 7.3  | 17   |
| 4,288                              | 3,539                                     | 610              | 460       | 2,046     | 3,117 | 58,311  | 71,207  | -1,115                             | 381   | 113   | 494   | 18.1  | 7.4  | 24   |
| 4,317                              | 3,572                                     | 627              | 478       | 2,075     | 3,180 | 58,890  | 71,763  | -1,082                             | 436   | 146   | 582   | 17.9  | 7.3  | 31   |
| 4,308                              | 3,583                                     | 660              | 465       | 2,158     | 3,283 | 58,789  | 71,897R   | -1,044                             | 570   | 155   | 725   | 18.2  | 7.7  | A 7  |
| 4,316                              | 3,530                                     | 701              | 464       | 2,230     | 3,395 | 58,696  | 72,038R   | -1,100                             | 724   | 416   | 1,139 | 18.5  | 8.0  | 14   |
| 4,336                              | 3,527                                     | 690              | 468       | 2,190     | 3,347 | 58,763  | 72,089R   | -1,004                             | 700   | 413   | 1,113 | 18.5  | 8.0  | 21   |
| 4,355                              | 3,533                                     | 665              | 474       | 2,244     | 3,383 | 58,858  | 72,295  | -843                               | 774   | 467   | 1,241 | 18.6  | 8.1  | 28   |
| 4,331                              | 3,533                                     | 685              | 466       | 2,223     | 3,374 | 58,981  | 72,529  | 681                                | 770   | 463   | 1,233 | 18.7  | 8.1  | M 5  |
| 4,342                              | 3,499                                     | 667              | 463       | 2,189     | 3,319 | 58,822  | 72,496  | -551                               | 691   | 502   | 1,193 | 18.9  | 8.3  | 12   |
| 4,380                              | 3,509                                     | 663              | 459       | 2,266     | 3,387 | 59,203  | 72,872  | -381                               | 781   | 509   | 1,290 | 18.8  | 8.3  | 19   |
| 4,407                              | 3,516                                     | 660              | 459       | 2,290     | 3,409 | 59,212  | 73,145  | -405                               | 751   | 458   | 1,209 | 19.1  | 8.6  | 26   |
| 4,432R                             | 3,549                                     | 666              | 452       | 2,280     | 3,398 | 59,763R | 73,397R   | 521                                | 773   | 471   | 1,244 | 18.6  | 8.0  | J 2  |
| 4,462                              | 3,559                                     | 642              | 451       | 2,318     | 3,412 | 59,409  | 73,179  | 683                                | 809   | 431   | 1,240 | 18.8  | 8.2  | 9  |
| 4,471                              | 3,592                                     | 642              | 462       | 2,320     | 3,423 | 59,856  | 73,579  | -629                               | 824   | 442   | 1,267 | 18.7  | 8.1  | 16   |
| 4,457                              | 3,588                                     | 662              | 462       | 2,363     | 3,487 | 59,827  | 73,443  | -682                               | 884   | 443   | 1,327 | 18.5  | 7.9  | 23   |
| 4,505                              | 3,631                                     | 674              | 450       | 2,337     | 3,462 | 60,606  | 74,453  | -742                               | 818   | 342   | 1,160 | 18.6  | 8.1  | 30   |
| 4,505                              | 3,638                                     | 664              | 440       | 2,300     | 3,404 | 60,713  | 74,385  | -784                               | 798   | 319   | 1,117 | 18.4  | 7.8  | J 7  |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |     | Canadian dollar deposit liabilities    Dépôts en dollars canadiens |   |                                   |                     |  |   |   |                                   |                     |  |   |   |                     |   |                     |
|--|-----|--|---|-----------------------------------|---------------------|--|---|---|-----------------------------------|---------------------|--|---|---|---------------------|---|---------------------|
|  |     | Personal savings<br>Dépôts d'épargne personnelle                   |   |                                   |                     | Non-personal term and notice<br>Dépôts non personnels à terme ou à préavis |   |   |                                   |                     | Demand (less net Canadian dollar items in transit)<br>Dépôts à vue (moins solde des effets en \$ canadiens en cours de compensation) | Total held by general public<br>Ensemble des dépôts du public | Government of Canada<br>Gouvernement canadien | Total Total         | Estimated net Canadian dollar items in transit<br>Solde des effets en \$ canadiens en cours de compensation (estimations) | Total Total         |
|  |     | Chequable<br>Dépôts transférables par chèques                      | Non-chequable<br>Dépôts non transférables par chèques | Fixed term<br>Dépôts à terme fixe | Total Total         | Chequable<br>Dépôts transférables par chèques                              | Non-chequable<br>Dépôts non transférables par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe | Total Total         |  |   |   |                     |   |                     |
|  |     |  |   |                                   |                     |  |   |   |                                   |                     |  |   |   |                     |   |                     |
|  |     | B452   | B453  | B454                              | B451                | B472   | B473  | B474  | B475                              | B455                | B459   | B465  | B456  | B458                | B460  | B450                |
| 1974   | J   | 6,548  | 10,312  | 11,170                            | 28,030              | 385  | 514   | 1,512   | 7,496                             | 9,906               | 9,371  | 47,307  | 758   | 48,065              | 1,312   | 49,376              |
|  | J   | 6,523  | 10,520  | 11,751                            | 28,794              | 418  | 519   | 1,447   | 7,797                             | 10,181              | 9,449  | 48,424  | 936   | 49,360              | 1,591   | 50,951              |
|  | A   | 6,398  | 10,772  | 12,360                            | 29,530              | 423  | 526   | 1,451   | 8,045                             | 10,445              | 9,293  | 49,268  | 1,110   | 50,378              | 1,283   | 51,661              |
|  | S   | 6,360  | 10,987  | 12,739                            | 30,085              | 421  | 530   | 1,417   | 8,073                             | 10,442              | 9,297  | 49,824  | 1,084   | 50,908              | 1,515   | 52,423              |
|  | O   | 6,315  | 11,325  | 13,038                            | 30,678              | 412  | 546   | 1,364   | 8,592                             | 10,915              | 9,245  | 50,837  | 1,178   | 52,015              | 1,447   | 53,462              |
|  | N   | 6,251  | 11,304  | 12,484                            | 30,039              | 424  | 586   | 1,402   | 9,413                             | 11,826              | 9,560  | 51,425  | 3,080   | 54,505              | 1,185   | 55,690              |
|  | D   | 6,052  | 11,249  | 12,145                            | 29,445              | 405  | 592   | 1,369   | 9,404                             | 11,770              | 9,515  | 50,730  | 4,834   | 55,564              | 1,734   | 57,298              |
| 1975   | J   | 6,081  | 11,768  | 12,313                            | 30,161              | 438  | 619   | 1,406   | 9,974                             | 12,437              | 9,544  | 52,141  | 4,755   | 56,896              | 1,542   | 58,439              |
|  | F   | 6,172  | 13,131  | 11,390                            | 30,692              | 424  | 835   | 1,370   | 9,935                             | 12,564              | 9,519  | 52,776  | 4,356   | 57,132              | 1,105   | 58,237              |
|  | M   | 6,208  | 13,822  | 10,916                            | 30,946              | 421  | 953   | 1,395   | 10,270                            | 13,039              | 9,802  | 53,787  | 3,752   | 57,538              | 1,201   | 58,739              |
|  | A   | 6,373  | 14,502  | 10,686                            | 31,561              | 437  | 1,021   | 1,503   | 10,106                            | 13,067              | 10,032   | 54,660  | 3,224   | 57,884              | 1,344   | 59,228              |
|  | M   | 6,491  | 15,000  | 10,403                            | 31,894              | 423  | 994   | 1,509   | 9,825                             | 12,752              | 9,915  | 54,561  | 3,648   | 58,209              | 1,563   | 59,771              |
|  | J   | 6,524  | 15,240  | 10,362                            | 32,126              | 408  | 988   | 1,683   | 10,281                            | 13,360              | 10,278   | 55,765  | 3,071   | 58,835              | 1,371   | 60,206              |
|  | J   | 6,646  | 15,580  | 10,419                            | 32,644              | 426  | 998   | 1,827   | 10,528                            | 13,779              | 10,661   | 57,085  | 2,598   | 59,683              | 1,701   | 61,384              |
|  | A   | 6,633  | 15,792  | 10,625                            | 33,050              | 401  | 959   | 1,907   | 10,742                            | 14,009              | 10,842   | 57,901  | 2,358   | 60,259              | 1,251   | 61,510              |
|  | S   | 6,700  | 15,922  | 10,838                            | 33,460              | 418  | 956   | 2,109   | 11,035                            | 14,519              | 10,886   | 58,865  | 1,789   | 60,654              | 1,487   | 62,141              |
|  | O   | 6,719  | 16,130  | 11,039                            | 33,888              | 441  | 964   | 2,407   | 11,541                            | 15,353              | 11,187   | 60,428  | 1,377   | 61,805              | 1,286   | 62,141              |
|  | N   | 6,685  | 15,440  | 10,871                            | 32,996              | 426  | 930   | 2,204   | 11,408                            | 14,968              | 12,258   | 60,222  | 2,970   | 63,192              | 809   | 63,090              |
|  | D   | 6,687  | 15,333  | 10,960                            | 32,980              | 424  | 949   | 1,942   | 11,202                            | 14,517              | 12,072   | 59,570  | 4,065   | 63,635              | 2,063   | 65,698              |
| 1976   | J   | 6,603  | 15,699  | 11,303                            | 33,605              | 395  | 957   | 2,285   | 11,928                            | 15,564              | 11,279   | 60,448  | 4,013   | 64,461              | 1,379   | 65,839              |
|  | F   | 6,574  | 15,986  | 11,720                            | 34,280              | 401  | 920   | 2,500   | 12,584                            | 16,405              | 10,935   | 61,620  | 3,873   | 65,493              | 1,186   | 66,679              |
|  | M   | 6,514  | 16,327  | 12,100                            | 34,942              | 401  | 931   | 2,658   | 12,907                            | 16,897              | 10,619   | 62,457  | 3,477   | 65,934              | 1,267   | 67,201              |
|  | A   | 6,562 <sub>R</sub>   | 16,777  | 12,362                            | 35,701 <sub>R</sub> | 391  | 910   | 2,864   | 14,087                            | 18,252              | 10,811 <sub>R</sub>  | 64,758  | 2,356   | 67,120 <sub>R</sub> | 1,219   | 68,345 <sub>R</sub> |
|  | M   | 6,651  | 17,047  | 12,650                            | 36,348              | 396  | 935 <sub>R</sub>                                      | 2,825   | 14,602                            | 18,757 <sub>R</sub> | 10,840 <sub>R</sub>  | 65,945  | 2,513   | 68,458              | 1,578 <sub>R</sub>  | 70,036 <sub>R</sub> |
|  | J   | 6,662  | 17,397  | 12,975                            | 37,035              | 392  | 951   | 2,605   | 14,523                            | 18,472              | 11,332   | 66,838  | 2,207   | 69,045              | 1,480   | 70,525              |
| 1976   | J 7 | 6,683  | 15,596  | 11,168                            | 33,446              | 398  | 991   | 2,100   | 11,416                            | 14,905              | 11,829   | 60,181  | 3,972   | 64,153              | 1,592   | 65,745              |
|  | 14  | 6,582  | 15,658  | 11,273                            | 33,513              | 392  | 931   | 2,210   | 11,817                            | 15,350              | 11,521   | 60,384  | 3,769   | 64,153              | 1,123   | 65,276              |
|  | 21  | 6,578  | 15,725  | 11,345                            | 33,649              | 386  | 947   | 2,320   | 12,069                            | 15,721              | 10,883   | 60,253  | 4,199   | 64,453              | 1,449   | 65,902              |
|  | 28  | 6,569  | 15,817  | 11,425                            | 33,811              | 402  | 958   | 2,510   | 12,409                            | 16,279              | 10,885   | 60,974  | 4,110   | 65,084              | 1,351   | 66,435              |
|  | F 4 | 6,675  | 15,972  | 11,556                            | 34,203              | 426  | 928   | 2,517   | 12,490                            | 16,362              | 10,953   | 61,518  | 4,027   | 65,546              | 1,712   | 67,258              |
|  | 11  | 6,572  | 15,976  | 11,669                            | 34,217              | 378  | 914   | 2,500   | 12,597                            | 16,389              | 11,017   | 61,624  | 3,872   | 65,496              | 1,000   | 66,496              |
|  | 18  | 6,526  | 16,002  | 11,757                            | 34,285              | 407  | 913   | 2,425   | 12,505                            | 16,249              | 11,032   | 61,566  | 3,797   | 65,364              | 778   | 66,142              |
|  | 25  | 6,521  | 15,995  | 11,898                            | 34,415              | 395  | 926   | 2,557   | 12,742                            | 16,620              | 10,738   | 61,773  | 3,793   | 65,566              | 1,254   | 66,821              |
|  | M 3 | 6,592  | 16,071  | 11,985                            | 34,647              | 398  | 969   | 2,624   | 12,512                            | 16,504              | 11,109   | 62,260  | 3,407   | 65,667              | 1,207   | 66,874              |
|  | 10  | 6,476  | 16,221  | 12,042                            | 34,739              | 395  | 912   | 2,577   | 12,738                            | 16,621              | 10,565   | 61,924  | 3,636   | 65,560              | 1,071   | 66,631              |
|  | 17  | 6,462  | 16,318  | 12,116                            | 34,896              | 389  | 922   | 2,643   | 12,679                            | 16,633              | 10,897   | 62,425  | 3,619   | 66,044              | 718   | 66,761              |
|  | 24  | 6,443  | 16,411  | 12,160                            | 35,014              | 388  | 907   | 2,775   | 13,036                            | 17,107              | 10,144   | 62,264  | 3,683   | 65,947              | 1,208   | 67,155              |
|  | 31  | 6,600  | 16,613  | 12,198                            | 35,413              | 434  | 943   | 2,672   | 13,570                            | 17,619              | 10,381   | 63,413  | 3,040   | 66,453              | 2,130   | 68,583              |
|  | A ~ | 6,548 <sub>R</sub>   | 16,670  | 12,299                            | 35,516 <sub>R</sub> | 406  | 870   | 2,861   | 13,951                            | 18,089              | 10,620 <sub>R</sub>  | 64,225 <sub>R</sub>   | 2,471   | 66,696 <sub>R</sub> | 1,248   | 67,958 <sub>R</sub> |
|  | 14  | 6,530 <sub>R</sub>   | 16,709  | 12,353                            | 35,593 <sub>R</sub> | 383  | 883   | 2,989   | 14,185                            | 18,439              | 10,922 <sub>R</sub>  | 64,953 <sub>R</sub>   | 2,079   | 67,032 <sub>R</sub> | 989   | 68,019 <sub>R</sub> |
|  | 21  | 6,549 <sub>R</sub>   | 16,798  | 12,383                            | 35,740 <sub>R</sub> | 392  | 944   | 2,753   | 13,964                            | 18,054              | 10,880 <sub>R</sub>  | 64,674 <sub>R</sub>   | 2,488   | 67,161 <sub>R</sub> | 1,280   | 68,453 <sub>R</sub> |
|  | 28  | 6,611  | 16,932  | 12,412                            | 35,954              | 385  | 941   | 2,852   | 14,248                            | 18,427 <sub>R</sub> | 10,821 <sub>R</sub>  | 65,203  | 2,387   | 67,590              | 1,360   | 68,949              |
|  | M 5 | 6,800  | 17,017  | 12,527                            | 36,344              | 399  | 914   | 2,889   | 14,313                            | 18,515              | 10,864   | 65,722  | 2,294   | 68,016 <sub>R</sub> | 2,001   | 70,017              |
|  | 12  | 6,630  | 17,015  | 12,639                            | 36,285              | 375  | 930   | 2,821   | 14,480                            | 18,605              | 10,930   | 65,820  | 2,405   | 68,225              | 1,341   | 69,566              |
|  | 19  | 6,584  | 17,050  | 12,721                            | 36,356              | 383  | 931   | 2,794   | 14,726                            | 18,834              | 10,951   | 66,140  | 2,554   | 68,694              | 1,248   | 69,942              |
|  | 26  | 6,592  | 17,104  | 12,712                            | 36,408              | 426  | 963 <sub>R</sub>                                      | 2,798   | 14,889                            | 19,076 <sub>R</sub> | 10,613 <sub>R</sub>  | 66,098  | 2,798   | 68,896              | 1,721 <sub>R</sub>  | 70,616 <sub>R</sub> |
|  | J 2 | 6,729 <sub>R</sub>   | 17,303 <sub>R</sub>                                   | 12,807 <sub>R</sub>               | 36,839 <sub>R</sub> | 422 <sub>R</sub>   | 956 <sub>R</sub>                                      | 2,677   | 14,474 <sub>R</sub>               | 18,529 <sub>R</sub> | 11,199 <sub>R</sub>  | 66,567 <sub>R</sub>   | 2,417   | 68,984 <sub>R</sub> | 1,634 <sub>R</sub>  | 70,617 <sub>R</sub> |
|  | 9   | 6,633  | 17,313  | 12,902                            | 36,848              | 392  | 914   | 2,672   | 14,456                            | 18,433              | 10,886   | 66,168  | 2,396   | 68,564              | 1,329   | 69,893              |
|  | 16  | 6,637  | 17,375  | 13,000                            | 37,011              | 382  | 930   | 2,591   | 14,515                            | 18,418              | 11,732   | 67,161  | 1,910   | 69,071              | 767   | 69,838              |
|  | 23  | 6,609  | 17,414  | 13,061                            | 37,084              | 367  | 954   | 2,579   | 14,675                            | 18,575              | 11,064   | 66,723  | 2,152   | 68,875              | 1,502   | 70,376              |
|  | 30  | 6,703  | 17,581  | 13,106                            | 37,390              | 399  | 999   | 2,509   | 14,496                            | 18,404              | 11,777   | 67,571  | 2,161   | 69,731              | 2,169   | 71,901              |
|  | J ~ | 6,703  | 17,644  | 13,197                            | 37,544              | 410  | 1,006   | 2,406   | 14,518                            | 18,340              | 11,487   | 67,371  | 2,238   | 69,608              | 1,644   | 71,252              |



| Bankers' acceptances outstanding<br>Acceptations bancaires en circulation | Debentures issued and outstanding<br>«Débentures» en circulation | Foreign currency business with Canadian residents<br>(booked in Canada)<br>Opérations en monnaies étrangères avec des résidents canadiens<br>(Sièges et succursales canadiennes seulement) |                    |                    |                | Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |
|---|--|--|--------------------|--------------------|----------------|--|
|   |  | Deposits<br>Dépôts   |                    |                    | Loans<br>Prêts |  |
|   |  | Swapped Swaps  | Other Autres       | Total Total        |                |  |
| B461  | B462   | B463   | B497               | B496               | B498           |  |
| 518   | 656  | 2,635  | 2,882              | 5,517              | 1,283          | 1974 J   |
| 635   | 656  | 2,843  | 2,937              | 5,780              | 1,607          | J  |
| 706   | 668  | 2,812  | 3,279              | 6,091              | 1,699          | A  |
| 745   | 706  | 2,865  | 3,328              | 6,193              | 1,765          | S  |
| 825   | 706  | 2,503  | 3,416              | 5,919              | 1,911          | O  |
| 879   | 705  | 2,014  | 3,299              | 5,313              | 1,991          | N  |
| 895   | 780  | 1,787  | 3,255              | 5,042              | 1,945          | D  |
| 989   | 840  | 1,326  | 3,078              | 4,403              | 1,996          | 1975 J   |
| 1,235   | 855  | 1,114  | 3,085              | 4,199              | 2,050          | F  |
| 1,325   | 905  | 1,143  | 3,195              | 4,339              | 2,063          | M  |
| 1,420   | 915  | 1,104  | 3,042              | 4,146              | 2,119          | A  |
| 1,455   | 915  | 1,065  | 3,219              | 4,284              | 2,244          | M  |
| 1,462   | 915  | 1,144  | 3,129              | 4,273              | 2,255          | J  |
| 1,491   | 915  | 1,040  | 3,024              | 4,064              | 2,365          | J  |
| 1,421   | 915  | 978  | 3,016              | 3,993              | 2,407          | A  |
| 1,328   | 917  | 988  | 3,048              | 4,036              | 2,410          | S  |
| 1,337   | 939  | 938  | 2,932              | 3,871              | 2,495          | O  |
| 1,328   | 952  | 830  | 3,060              | 3,890              | 2,600          | N  |
| 1,133   | 952  | 917  | 3,459              | 4,376              | 2,641          | D  |
| 1,012   | 952  | 759  | 3,232              | 3,991              | 2,568          | 1976 J   |
| 991   | 952  | 740  | 3,209              | 3,949              | 2,574          | F  |
| 948   | 1,006  | 1,187  | 3,918              | 5,105              | 2,633          | M  |
| 989   | 1,093  | 1,356  | 4,241              | 5,597              | 2,697          | A  |
| 1,123   | 1,096  | 1,093  | 4,513              | 5,606              | 2,909          | M  |
| 1,240   | 1,096  | 999  | 4,834              | 5,833              | 3,156          | J  |
| 1,022   | 952  | 786  | 3,356              | 4,141              | 2,592          | 1976 J 7   |
| 1,003   | 952  | 800  | 3,174              | 3,974              | 2,585          | 14   |
| 999   | 952  | 751  | 3,185              | 3,935              | 2,574          | 21   |
| 1,024   | 952  | 700  | 3,212              | 3,912              | 2,519          | 28   |
| 1,003   | 952  | 685  | 3,075              | 3,760              | 2,576          | F 4  |
| 986   | 952  | 725  | 3,135              | 3,860              | 2,579          | 11   |
| 992   | 952  | 744  | 3,181              | 3,925              | 2,590          | 18   |
| 982   | 952  | 806  | 3,444              | 4,251              | 2,551          | 25   |
| 996   | 962  | 876  | 3,662              | 4,537              | 2,561          | M 3  |
| 973   | 962  | 1,052  | 3,801              | 4,853              | 2,603          | 10   |
| 928   | 1,012  | 1,223  | 3,810              | 5,033              | 2,667          | 17   |
| 910   | 1,012  | 1,383  | 4,057              | 5,440              | 2,653          | 24   |
| 931   | 1,082  | 1,401  | 4,262              | 5,663              | 2,681          | 31   |
| 945   | 1,082  | 1,407  | 4,148              | 5,555              | 2,676          | A 7  |
| 976   | 1,097  | 1,423  | 4,258              | 5,681              | 2,661          | 14   |
| 999   | 1,097  | 1,352  | 4,164              | 5,516              | 2,719          | 21   |
| 1,035   | 1,097  | 1,241  | 4,396              | 5,636              | 2,732          | 28   |
| 1,077   | 1,096  | 1,128  | 4,316              | 5,444              | 2,859          | M 5  |
| 1,101   | 1,096  | 1,122  | 4,337              | 5,459              | 2,910          | 12   |
| 1,140   | 1,096  | 1,044  | 4,539              | 5,584              | 2,924          | 19   |
| 1,173   | 1,096  | 1,078  | 4,860              | 5,938              | 2,945          | 26   |
| 1,208   | 1,096  | 1,102  | 4,703 <sup>R</sup> | 5,806 <sup>R</sup> | 3,016          | J 2  |
| 1,218   | 1,096  | 1,096  | 4,830              | 5,927              | 3,082          | 9  |
| 1,243   | 1,096  | 1,004  | 4,710              | 5,714              | 3,297          | 16   |
| 1,268   | 1,096  | 930  | 4,976              | 5,906              | 3,180          | 23   |
| 1,260   | 1,096  | 862  | 4,951              | 5,814              | 3,203          | 30   |
| 1,258   | 1,084  | 847  | 4,993              | 5,839              | 3,233          | J 7  |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Bank of Canada deposits and notes<br>Créances sur la Banque du Canada (déposits et billets) | Canadian day-to-day loans<br>Prêts au jour au Canada | Treasury bills (amortized value)<br>Bons du Trésor (valeur amortie) | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |                               |       | Call and short loans<br>Prêts à vue ou à court terme |   | Loans in Canadian dollars<br>Prêts en dollars canadiens |                                 |                                       |   |   |                                 | Mortgages insured under NHA<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation |
|------------------------------------|---|--|---|--|-------------------------------|-------|--|---|---|---------------------------------|---------------------------------------|---|---|---------------------------------|---|--|
|                                    |   |  |   | 3 years and under<br>3 ans ou moins  | Over 3 years<br>Plus de 3 ans | Total | Special call loans<br>Prêts à vue spéciaux           | Other call and short loans<br>Autres prêts à vue ou à court terme | Provinces   | Municipalities<br>Municipalités | Grain dealers<br>Négociants en grains | Canada Savings Bonds<br>Obligations d'épargne du Canada | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | General loans<br>Prêts généraux |   |  |
|                                    | B603  | B606   | B607  | B665   | B610                          | B608  | B666   | B667  | B622  | B623                            | B624                                  | B625  | B626  | B627                            | B620  | B621   |
| 1965                               | 1,417   | 251  | 1,357   | 1,282  | 1,095                         | 2,377 |  | 213   | 59  | 532                             | 253                                   | 200   | 541   | 9,751                           | 815   |  |
| 1966                               | 1,549   | 278  | 1,548   | 1,130  | 1,208                         | 2,337 |  | 291   | 101   | 627                             | 272                                   | 228   | 435   | 10,455                          | 783   |  |
| 1967                               | 1,547   | 306  | 1,725   | 1,399  | 1,505                         | 2,904 |  | 336   | 205   | 604                             | 540                                   | 222   | 432   | 11,847                          | 749   |  |
| 1968                               | 1,683   | 193  | 2,124   | 1,680  | 1,758                         | 3,438 |  | 516   | 144   | 694                             | 835                                   | 231   | 429   | 13,252                          | 831   | 212  |
| 1969                               | 1,652   | 183  | 2,087   | 1,327  | 1,651                         | 2,977 |  | 318   | 124   | 797                             | 1,099                                 | 238   | 498   | 14,886                          | 999   | 326  |
| 1970                               | 1,703   | 310  | 2,689   | 1,956  | 1,954                         | 3,909 |  | 593   | 91  | 792                             | 705                                   | 246   | 397   | 15,726                          | 1,100   | 357  |
| 1971                               | 2,070   | 258  | 2,700   | 2,052  | 2,578                         | 4,630 |  | 660   | 37  | 737                             | 505                                   | 291   | 358   | 19,327                          | 1,681   | 627  |
| 1972                               | 2,448   | 319  | 2,964   | 2,113  | 2,048                         | 4,161 | 457  | 306   | 65  | 830                             | 631                                   | 314   | 303   | 23,435                          | 2,436   | 958  |
| 1973                               | 2,937   | 266  | 3,433   | 1,731  | 2,078                         | 3,809 | 391  | 390   | 108   | 1,133                           | 654                                   | 322   | 504   | 29,396                          | 2,890   | 1,674  |
| 1974                               | 3,439   | 343  | 3,703   | 2,161  | 2,197                         | 4,358 | 744  | 285   | 62  | 1,456                           | 546                                   | 490   | 699   | 35,002                          | 3,316   | 2,707  |
| 1975                               | 3,953   | 285  | 3,434   | 2,485  | 1,812                         | 4,297 | 719  | 369   | 105   | 1,795                           | 655                                   | 495   | 743   | 40,468                          | 4,178   | 3,496  |
| 1973 M                             | 2,483   | 253  | 3,095   | 1,810  | 2,020                         | 3,830 | 427  | 253   | 61  | 1,102                           | 702                                   | 139   | 289   | 26,302                          | 2,721   | 1,132  |
| J                                  | 2,464   | 299  | 3,171   | 1,896  | 1,902                         | 3,798 | 685  | 220   | 34  | 1,067                           | 696                                   | 116   | 317   | 26,661                          | 2,743   | 1,196  |
| J                                  | 2,665   | 206  | 3,180   | 1,810  | 1,911                         | 3,721 | 509  | 273   | 63  | 984                             | 641                                   | 84  | 333   | 27,078                          | 2,757   | 1,275  |
| A                                  | 2,545   | 296  | 3,217   | 1,840  | 1,854                         | 3,694 | 437  | 260   | 22  | 1,009                           | 604                                   | 55  | 361   | 27,605                          | 2,779   | 1,379  |
| S                                  | 2,546   | 326  | 3,315   | 1,786  | 1,862                         | 3,648 | 636  | 296   | 36  | 982                             | 637                                   | 34  | 348   | 27,969                          | 2,785   | 1,450  |
| O                                  | 2,684   | 279  | 3,306   | 1,886  | 1,868                         | 3,754 | 598  | 355   | 71  | 1,000                           | 569                                   | 9   | 403   | 28,582                          | 2,812   | 1,507  |
| N                                  | 2,512   | 364  | 3,354   | 1,834  | 1,914                         | 3,749 | 385  | 389   | 70  | 987                             | 545                                   | 340   | 380   | 29,021                          | 2,855   | 1,621  |
| D                                  | 2,937   | 266  | 3,433   | 1,731  | 2,078                         | 3,809 | 391  | 390   | 108   | 1,133                           | 654                                   | 322   | 504   | 29,396                          | 2,890   | 1,674  |
| 1974 J                             | 2,759   | 165  | 3,527   | 1,733  | 2,117                         | 3,850 | 230  | 383   | 57  | 1,189                           | 806                                   | 287   | 394   | 29,409                          | 2,905   | 1,789  |
| F                                  | 2,718   | 241  | 3,589   | 1,749  | 2,244                         | 3,994 | 292  | 363   | 46  | 1,302                           | 770                                   | 253   | 415   | 30,074                          | 2,886   | 1,837  |
| M                                  | 2,687   | 307  | 3,524   | 1,719  | 2,301                         | 4,021 | 381  | 256   | 22  | 1,299                           | 633                                   | 220   | 404   | 30,810                          | 2,916   | 1,920  |
| A                                  | 2,767   | 302  | 3,594   | 1,647  | 2,248                         | 3,895 | 270  | 292   | 69  | 1,343                           | 870                                   | 184   | 590   | 32,165                          | 2,924   | 2,022  |
| M                                  | 2,703   | 310  | 3,662   | 1,664  | 2,244                         | 3,908 | 336  | 223   | 52  | 1,288                           | 1,068                                 | 146   | 389   | 32,117                          | 2,927   | 2,172  |
| J                                  | 2,785   | 311  | 3,790   | 1,698  | 2,249                         | 3,946 | 473  | 195   | 68  | 1,284                           | 948                                   | 119   | 498   | 32,647                          | 2,979   | 2,310  |
| J                                  | 2,866   | 299  | 3,779   | 1,888  | 2,076                         | 3,964 | 320  | 248   | 56  | 1,345                           | 975                                   | 85  | 458   | 33,245                          | 3,048   | 2,383  |
| A                                  | 2,809   | 297  | 3,956   | 1,967  | 2,081                         | 4,048 | 395  | 171   | 99  | 1,317                           | 1,050                                 | 57  | 527   | 33,619                          | 3,099   | 2,477  |
| S                                  | 2,940   | 289  | 4,022   | 2,204  | 1,796                         | 4,000 | 423  | 202   | 35  | 1,360                           | 942                                   | 33  | 525   | 33,716                          | 3,135   | 2,530  |
| O                                  | 2,910   | 316  | 4,188   | 2,140  | 1,912                         | 4,052 | 785  | 308   | 43  | 1,300                           | 878                                   | 11  | 513   | 34,083                          | 3,199   | 2,586  |
| N                                  | 2,830   | 323  | 4,100   | 2,230  | 2,044                         | 4,274 | 761  | 292   | 87  | 1,250                           | 788                                   | 577   | 651   | 34,941                          | 3,247   | 2,667  |
| D                                  | 3,439   | 343  | 3,703   | 2,161  | 2,197                         | 4,358 | 744  | 285   | 62  | 1,456                           | 546                                   | 490   | 699   | 35,002                          | 3,316   | 2,707  |
| 1975 J                             | 3,370   | 370  | 3,496   | 2,258  | 2,200                         | 4,458 | 721  | 216   | 72  | 1,626                           | 1,149                                 | 423   | 594   | 34,878                          | 3,336   | 2,731  |
| F                                  | 3,259   | 317  | 3,451   | 2,208  | 2,229                         | 4,437 | 640  | 217   | 58  | 1,739                           | 1,521                                 | 371   | 580   | 35,353                          | 3,352   | 2,777  |
| M                                  | 3,487   | 186  | 3,350   | 2,208  | 2,260                         | 4,468 | 571  | 194   | 25  | 1,834                           | 1,535                                 | 298   | 576   | 35,558                          | 3,385   | 2,842  |
| A                                  | 3,529   | 158  | 3,162   | 2,270  | 2,074                         | 4,344 | 534  | 194   | 44  | 1,723                           | 1,447                                 | 255   | 649   | 36,405                          | 3,441   | 2,929  |
| M                                  | 3,383   | 261  | 3,242   | 2,251  | 2,080                         | 4,331 | 512  | 286   | 60  | 1,548                           | 1,336                                 | 207   | 602   | 36,904                          | 3,530   | 3,039  |
| J                                  | 3,563   | 251  | 3,276   | 2,253  | 2,060                         | 4,313 | 772  | 214   | 82  | 1,670                           | 1,299                                 | 163   | 584   | 37,614                          | 3,609   | 3,211  |
| J                                  | 3,518   | 186  | 3,223   | 2,389  | 1,942                         | 4,332 | 627  | 185   | 78  | 1,553                           | 1,124                                 | 118   | 592   | 38,189                          | 3,708   | 3,335  |
| A                                  | 3,448   | 202  | 3,352   | 2,325  | 1,967                         | 4,292 | 444  | 179   | 112   | 1,457                           | 1,170                                 | 81  | 475   | 38,781                          | 3,814   | 3,401  |
| S                                  | 3,571   | 208  | 3,364   | 2,327  | 1,976                         | 4,303 | 398  | 141   | 109   | 1,563                           | 1,089                                 | 54  | 510   | 39,128                          | 3,943   | 3,467  |
| O                                  | 3,376   | 257  | 3,400   | 2,478  | 1,808                         | 4,285 | 1,137  | 237   | 114   | 1,620                           | 860                                   | 18  | 603   | 39,819                          | 3,974   | 3,488  |
| N                                  | 3,404   | 169  | 3,453   | 2,486  | 1,815                         | 4,301 | 658  | 319   | 100   | 1,661                           | 702                                   | 533   | 667   | 40,477                          | 4,037   | 3,513  |
| D                                  | 3,953   | 285  | 3,434   | 2,485  | 1,812                         | 4,297 | 719  | 369   | 105   | 1,795                           | 655                                   | 495   | 743   | 40,468                          | 4,178   | 3,496  |
| 1976 J                             | 3,895   | 233  | 3,564   | 2,519  | 1,831                         | 4,349 | 614  | 352   | 108   | 1,916                           | 1,179                                 | 441   | 656   | 41,204                          | 4,220   | 3,529  |
| F                                  | 3,631   | 117  | 3,630   | 2,507  | 1,882                         | 4,389 | 372  | 331   | 95  | 2,046                           | 1,374                                 | 385   | 702   | 42,057                          | 4,230   | 3,499  |
| M                                  | 3,849   | 207  | 3,547   | 2,475  | 1,904                         | 4,380 | 543  | 285   | 89  | 2,177                           | 1,409                                 | 321   | 619   | 43,243                          | 4,317   | 3,534  |
| A                                  | 3,636   | 319  | 3,775   | 2,332  | 1,951                         | 4,283 | 955  | 259   | 100   | 1,936                           | 1,241                                 | 274   | 578   | 43,902                          | 4,356   | 3,471  |
| M                                  | 3,923   | 188  | 3,962   | 2,316  | 1,999                         | 4,315 | 867  | 299   | 72  | 1,898                           | 1,078                                 | 225   | 589   | 44,296                          | 4,436   | 3,512  |

| Canadian securities<br>Titres canadiens |                                 |                       |       | Total<br>of foregoing<br>assets<br>Ensemble<br>des avoirs<br>précédents | Canadian<br>dollar items,<br>in transit<br>(net)<br>Solde<br>des effets<br>en dollars<br>canadiens<br>en cours de<br>compensation | Customers'<br>liability under<br>acceptances and<br>letters<br>of credit<br>Débiteurs par<br>acceptations,<br>garanties et<br>lettres<br>de crédit | All other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>Canadian<br>dollar<br>assets<br>Ensemble<br>des avoirs<br>canadiens | Total<br>foreign<br>currency<br>assets<br>Ensemble<br>des avoirs<br>en monnaies<br>étrangères | Total<br>assets<br>Ensemble<br>de l'actif | End<br>of period<br>En fin<br>de période |
|---|---------------------------------|-----------------------|-------|---|---|--|---|--|---|---|--|
| Provincial<br>Provinces                 | Municipal<br>Municipa-<br>lités | Corporate<br>Sociétés | Total |   |   |  |   |  |   |   |  |
| B617                                    | B618                            | B619                  | B616  | B669  | B628  | B629   | B630  | B670   | B671  | B672                                      |  |
| 338                                     | 338                             | 529                   | 1,205 | 18,972  | 871   | 900  | 453   | 21,196   | 5,037   | 26,233                                    | 1965                                     |
| 280                                     | 327                             | 560                   | 1,167 | 20,071  | 1,108   | 848  | 479   | 22,506   | 5,643   | 28,150                                    | 1966                                     |
| 315                                     | 331                             | 554                   | 1,200 | 22,706  | 1,190   | 819  | 484   | 25,199   | 6,470   | 31,669                                    | 1967                                     |
| 349                                     | 345                             | 675                   | 1,369 | 25,951  | 1,582   | 866  | 541   | 28,940   | 7,806   | 36,746                                    | 1968                                     |
| 351                                     | 348                             | 677                   | 1,376 | 27,562  | 1,459   | 1,263  | 716   | 31,000   | 11,632  | 42,632                                    | 1969                                     |
| 449                                     | 357                             | 843                   | 1,649 | 30,266  | 1,044   | 1,484  | 822   | 33,616   | 13,691  | 47,307                                    | 1970                                     |
| 567                                     | 451                             | 1,269                 | 2,287 | 36,168  | 1,017   | 1,763  | 1,010   | 39,958   | 14,469  | 54,428                                    | 1971                                     |
| 492                                     | 474                             | 1,577                 | 2,543 | 42,169  | 1,480   | 1,945  | 1,056   | 46,650   | 16,572  | 63,222                                    | 1972                                     |
| 469                                     | 482                             | 1,460                 | 2,411 | 50,319  | 2,379   | 2,527  | 1,230   | 56,455   | 23,298  | 79,754                                    | 1973                                     |
| 471                                     | 462                             | 2,024                 | 2,957 | 60,105  | 2,542   | 4,288  | 1,545   | 68,481   | 28,534  | 97,015                                    | 1974                                     |
| 648                                     | 484                             | 2,155                 | 3,287 | 68,280  | 2,614   | 4,646  | 1,629   | 77,169   | 31,209  | 108,378                                   | 1975                                     |
| 481                                     | 488                             | 1,442                 | 2,411 | 45,201  | 1,240   | 2,215  | 995   | 49,651   | 17,995  | 67,646                                    | 1973 M                                   |
| 497                                     | 491                             | 1,548                 | 2,536 | 46,002  | 1,494   | 2,393  | 1,028   | 50,917   | 18,845  | 69,762                                    | J  |
| 469                                     | 483                             | 1,498                 | 2,450 | 46,220  | 1,601   | 2,391  | 1,083   | 51,295   | 20,022  | 71,317                                    | J  |
| 484                                     | 475                             | 1,460                 | 2,419 | 46,682  | 1,189   | 2,360  | 1,060   | 51,291   | 20,159  | 71,451                                    | A  |
| 462                                     | 471                             | 1,447                 | 2,380 | 47,388  | 1,369   | 2,426  | 1,143   | 52,326   | 20,605  | 72,933                                    | S  |
| 474                                     | 476                             | 1,423                 | 2,373 | 48,303  | 1,441   | 2,437  | 1,122   | 53,303   | 21,718  | 75,021                                    | O  |
| 498                                     | 479                             | 1,468                 | 2,445 | 49,015  | 1,451   | 2,492  | 1,178   | 54,136   | 23,063  | 77,199                                    | N  |
| 469                                     | 482                             | 1,460                 | 2,411 | 50,319  | 2,379   | 2,527  | 1,230   | 56,455   | 23,298  | 79,754                                    | D  |
| 475                                     | 484                             | 1,559                 | 2,518 | 50,268  | 1,278   | 2,620  | 1,212   | 55,378   | 22,456  | 77,835                                    | 1974 J                                   |
| 477                                     | 483                             | 1,519                 | 2,479 | 51,259  | 1,375   | 2,973  | 1,193   | 56,800   | 22,603  | 79,402                                    | F  |
| 465                                     | 484                             | 1,655                 | 2,604 | 52,003  | 1,095   | 3,395  | 1,166   | 57,659   | 25,182  | 82,842                                    | M  |
| 455                                     | 488                             | 1,516                 | 2,459 | 53,746  | 1,712   | 3,340  | 1,092   | 59,890   | 24,496  | 84,387                                    | A  |
| 433                                     | 485                             | 1,602                 | 2,519 | 53,821  | 1,744   | 3,357  | 1,108   | 60,030   | 25,985  | 86,014                                    | M  |
| 418                                     | 469                             | 1,631                 | 2,518 | 54,871  | 1,986   | 3,395  | 1,199   | 61,451   | 25,743  | 87,194                                    | J  |
| 414                                     | 457                             | 1,646                 | 2,517 | 55,587  | 1,924   | 3,583  | 1,270   | 62,364   | 25,653  | 88,021                                    | J  |
| 424                                     | 457                             | 1,638                 | 2,519 | 56,440  | 1,929   | 3,697  | 1,264   | 63,329   | 26,622  | 89,951                                    | A  |
| 424                                     | 459                             | 1,665                 | 2,548 | 56,699  | 2,681   | 3,819  | 1,237   | 64,436   | 26,188  | 90,624                                    | S  |
| 424                                     | 462                             | 1,783                 | 2,669 | 57,843  | 1,811   | 4,134  | 1,308   | 65,096   | 26,496  | 91,592                                    | O  |
| 458                                     | 468                             | 1,899                 | 2,824 | 59,612  | 2,036   | 4,273  | 1,421   | 67,342   | 27,014  | 94,356                                    | N  |
| 471                                     | 462                             | 2,024                 | 2,957 | 60,105  | 2,542   | 4,288  | 1,545   | 68,481   | 28,534  | 97,015                                    | D  |
| 586                                     | 484                             | 2,155                 | 3,226 | 60,666  | 1,595   | 4,401  | 1,590   | 68,252   | 29,140  | 97,392                                    | 1975 J                                   |
| 688                                     | 490                             | 2,011                 | 3,189 | 61,264  | 1,370   | 4,538  | 1,400   | 68,572   | 29,268  | 97,840                                    | F  |
| 702                                     | 488                             | 1,973                 | 3,163 | 61,475  | 2,278   | 4,661  | 1,376   | 69,790   | 29,103  | 98,893                                    | M  |
| 712                                     | 485                             | 1,920                 | 3,117 | 61,931  | 1,753   | 4,918  | 1,396   | 69,998   | 29,042  | 99,040                                    | A  |
| 720                                     | 486                             | 2,071                 | 3,277 | 62,516  | 1,722   | 4,959  | 1,397   | 70,595   | 29,920  | 100,515                                   | M  |
| 700                                     | 484                             | 2,032                 | 3,217 | 63,838  | 2,506   | 4,963  | 1,415   | 72,722   | 29,756  | 102,478                                   | J  |
| 681                                     | 481                             | 2,014                 | 3,175 | 63,943  | 1,672   | 4,968  | 1,363   | 71,947   | 29,656  | 101,603                                   | J  |
| 666                                     | 483                             | 2,036                 | 3,186 | 64,394  | 1,762   | 4,768  | 1,363   | 72,287   | 30,144  | 102,431                                   | A  |
| 651                                     | 483                             | 2,092                 | 3,226 | 65,074  | 2,027   | 4,694  | 1,549   | 73,344   | 30,222  | 103,566                                   | S  |
| 708                                     | 500                             | 2,096                 | 3,304 | 66,492  | 1,390   | 4,932  | 1,642   | 74,455   | 30,856  | 105,311                                   | O  |
| 664                                     | 499                             | 2,126                 | 3,289 | 67,285  | 1,600   | 4,900  | 1,752   | 75,536   | 30,561  | 106,097                                   | N  |
| 648                                     | 484                             | 2,155                 | 3,287 | 68,280  | 2,614   | 4,646  | 1,629   | 77,169   | 31,209  | 108,378                                   | D  |
| 626                                     | 481                             | 2,237                 | 3,344 | 69,605  | 1,996   | 4,580  | 1,581   | 77,762   | 31,431  | 109,193                                   | 1976 J                                   |
| 599                                     | 490                             | 2,046                 | 3,135 | 69,993  | 1,751   | 4,512  | 1,564   | 77,820   | 31,602  | 109,422                                   | F  |
| 627                                     | 478                             | 2,075                 | 3,180 | 71,702  | 2,130   | 4,529  | 1,501   | 79,862   | 31,966  | 111,828                                   | M  |
| 696                                     | 473                             | 2,292                 | 3,461 | 72,548  | 2,122   | 4,782  | 1,901   | 81,353   | 33,129  | 114,482                                   | A  |
| 635                                     | 450                             | 2,345                 | 3,429 | 73,090  | 2,750   | 4,910  | 1,973   | 82,723   | 33,484  | 116,207                                   | M  |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Canadian dollar deposits Dépôts en dollars canadiens |   |                               |                                     |        |   |   |                | Advances from Bank of Canada<br>Avances de la Banque du Canada | Acceptances, guarantees and letters of credit<br>Acceptations, garanties et lettres de crédit | All other liabilities<br>Autres éléments du passif | Debentures issued and outstanding<br>«Débentures» en circulation | Accumulated appropriations for losses<br>Provisions pour pertes | Shareholders' equity<br>Avoir propre | Total Canadian dollar liabilities<br>liabilités Ensemble du passif en monnaie canadienne | Total foreign currency liabilities<br>liabilités Ensemble des engagements en monnaies étrangères | Total liabilities<br>liabilités Ensemble du passif |
|------------------------------------|--|---|-------------------------------|-------------------------------------|--------|---|---|----------------|--|---|--|--|---|--------------------------------------|--|--|--|
|                                    | Government of Canada<br>Gouvernement canadien        | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques | Other demand<br>Autres dépôts à vue |        | Personal savings<br>Épargne personnelle | Other notice<br>Autres dépôts à préavis | Total<br>Total |  |   |  |  |   |                                      |  |  |  |
|                                    | B652   | B653  | B656                          | B676                                | B677   | B654                                    | B655                                    | B651           | B658   | B629  | B660   | B661   | B662  | B663                                 | B650   | B675   | B674   |
| 1965                               | 797  | 344   | 198                           | 207                                 | 5,279  | 9,725                                   | 2,044                                   | 18,594         |  | 900   | 63   |  | 357   | 1,235                                | 21,150   | 5,083  | 26,233   |
| 1966                               | 919  | 303   | 207                           | 235                                 | 5,759  | 10,248                                  | 2,346                                   | 20,016         |  | 848   | 76   |  | 377   | 1,265                                | 22,582   | 5,568  | 28,150   |
| 1967                               | 618  | 309   | 235                           | 366                                 | 6,120  | 11,760                                  | 3,255                                   | 22,663         | 3  | 819   | 103  | 40   | 424   | 1,310                                | 25,361   | 6,309  | 31,669   |
| 1968                               | 669  | 391   | 260                           | 568                                 | 6,819  | 13,622                                  | 4,050                                   | 26,379         | 5  | 866   | 154  | 40   | 562   | 1,362                                | 29,368   | 7,378  | 36,746   |
| 1969                               | 1,308  | 209   | 360                           | 721                                 | 6,316  | 15,030                                  | 3,392                                   | 27,336         | 1  | 1,263   | 265  | 40   | 595   | 1,502                                | 31,002   | 11,630   | 42,632   |
| 1970                               | 1,257  | 214   | 270                           | 878                                 | 6,204  | 16,615                                  | 4,450                                   | 29,888         |  | 1,484   | 161  | 40   | 604   | 1,596                                | 33,774   | 13,533   | 47,307   |
| 1971                               | 2,239  | 587   | 351                           | 1,112                               | 7,325  | 17,783                                  | 6,215                                   | 35,611         | 2  | 1,763   | 269  | 190  | 692   | 1,738                                | 40,266   | 14,162   | 54,428   |
| 1972                               | 2,407  | 592   | 414                           | 1,420                               | 8,302  | 19,949                                  | 7,644                                   | 40,728         | 2  | 1,945   | 301  | 498  | 727   | 2,004                                | 46,204   | 17,018   | 63,222   |
| 1973                               | 2,361  | 724   | 493                           | 1,819                               | 9,281  | 24,604                                  | 9,283                                   | 48,565         |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176   | 24,577   | 79,754   |
| 1974                               | 4,682  | 622   | 925                           | 2,015                               | 9,555  | 29,789                                  | 11,210                                  | 58,797         | 8  | 4,288   | 515  | 780  | 809   | 2,465                                | 67,662   | 29,353   | 97,015   |
| 1975                               | 3,663  | 1,077   | 1,285                         | 2,539                               | 11,715 | 33,237                                  | 13,357                                  | 66,873         |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917   | 31,461   | 108,378  |
| 1973 M                             | 2,430  | 921   | 435                           | 1,571                               | 7,524  | 21,465                                  | 8,177                                   | 42,523         |  | 2,215   | 401  | 658  | 727   | 2,039                                | 48,562   | 19,084   | 67,646   |
| J                                  | 2,243  | 812   | 420                           | 1,706                               | 8,220  | 21,983                                  | 8,277                                   | 43,662         |  | 2,393   | 457  | 658  | 727   | 2,046                                | 49,942   | 19,820   | 69,762   |
| J                                  | 2,100  | 778   | 487                           | 1,716                               | 8,117  | 22,484                                  | 8,264                                   | 43,946         |  | 2,391   | 446  | 658  | 727   | 2,047                                | 50,214   | 21,103   | 71,317   |
| A                                  | 2,083  | 719   | 452                           | 1,712                               | 7,893  | 22,810                                  | 8,319                                   | 43,988         |  | 2,360   | 500  | 657  | 727   | 2,047                                | 50,280   | 21,171   | 71,451   |
| S                                  | 1,840  | 775   | 470                           | 1,760                               | 8,075  | 23,142                                  | 8,528                                   | 44,589         |  | 2,426   | 564  | 657  | 727   | 2,047                                | 51,011   | 21,922   | 72,933   |
| O                                  | 1,691  | 763   | 479                           | 1,770                               | 8,008  | 23,734                                  | 9,063                                   | 45,508         |  | 2,437   | 224  | 657  | 802   | 2,222                                | 51,850   | 23,171   | 75,021   |
| N                                  | 1,919  | 686   | 469                           | 1,793                               | 8,016  | 24,140                                  | 9,277                                   | 46,300         |  | 2,492   | 310  | 657  | 802   | 2,222                                | 52,783   | 24,416   | 77,199   |
| D                                  | 2,361  | 724   | 493                           | 1,819                               | 9,281  | 24,604                                  | 9,283                                   | 48,565         |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176   | 24,577   | 79,754   |
| 1974 J                             | 1,949  | 709   | 501                           | 1,755                               | 7,615  | 25,330                                  | 9,383                                   | 47,243         |  | 2,620   | 327  | 657  | 802   | 2,229                                | 53,878   | 23,957   | 77,835   |
| F                                  | 1,520  | 1,038   | 512                           | 1,799                               | 7,720  | 25,807                                  | 9,794                                   | 48,190         | 3  | 2,973   | 421  | 657  | 802   | 2,229                                | 55,273   | 24,129   | 79,402   |
| M                                  | 794  | 950   | 497                           | 1,855                               | 7,789  | 26,398                                  | 10,175                                  | 48,457         | 10   | 3,395   | 484  | 657  | 802   | 2,229                                | 56,034   | 26,808   | 82,842   |
| A                                  | 645  | 770   | 522                           | 2,124                               | 9,146  | 27,118                                  | 9,526                                   | 49,853         |  | 3,340   | 374  | 656  | 802   | 2,245                                | 57,270   | 27,118   | 84,387   |
| M                                  | 613  | 829   | 626                           | 2,048                               | 8,065  | 27,768                                  | 9,515                                   | 49,464         |  | 3,357   | 434  | 656  | 802   | 2,272                                | 56,985   | 29,029   | 86,014   |
| J                                  | 723  | 599   | 644                           | 2,139                               | 8,508  | 28,417                                  | 9,735                                   | 50,764         | 2  | 3,395   | 569  | 656  | 802   | 2,274                                | 58,463   | 28,732   | 87,194   |
| J                                  | 910  | 967   | 660                           | 2,087                               | 7,972  | 29,292                                  | 9,950                                   | 51,839         |  | 3,583   | 449  | 656  | 802   | 2,276                                | 59,604   | 28,416   | 88,021   |
| A                                  | 1,098  | 503   | 650                           | 2,045                               | 8,180  | 29,932                                  | 10,189                                  | 52,598         |  | 3,697   | 517  | 706  | 802   | 2,277                                | 60,597   | 29,354   | 89,951   |
| S                                  | 893  | 428   | 631                           | 2,105                               | 8,968  | 30,540                                  | 10,191                                  | 53,757         | 9  | 3,819   | 592  | 706  | 802   | 2,279                                | 61,964   | 28,660   | 90,624   |
| O                                  | 1,194  | 521   | 689                           | 2,048                               | 8,355  | 31,137                                  | 10,993                                  | 54,936         |  | 4,134   | 304  | 706  | 809   | 2,418                                | 63,308   | 28,284   | 91,592   |
| N                                  | 5,038  | 607   | 684                           | 2,022                               | 8,526  | 29,455                                  | 11,152                                  | 57,484         |  | 4,273   | 445  | 705  | 809   | 2,424                                | 66,141   | 28,215   | 94,356   |
| D                                  | 4,682  | 622   | 925                           | 2,015                               | 9,555  | 29,789                                  | 11,210                                  | 58,797         | 8  | 4,288   | 515  | 780  | 809   | 2,465                                | 67,662   | 29,353   | 97,015   |
| 1975 J                             | 4,619  | 963   | 847                           | 2,056                               | 8,217  | 30,747                                  | 11,590                                  | 59,039         |  | 4,401   | 438  | 855  | 809   | 2,478                                | 68,020   | 29,372   | 97,392   |
| F                                  | 3,837  | 1,128   | 908                           | 2,138                               | 8,817  | 30,946                                  | 11,453                                  | 59,227         | 5  | 4,538   | 464  | 855  | 809   | 2,481                                | 68,379   | 29,461   | 97,840   |
| M                                  | 3,188  | 1,389   | 940                           | 2,196                               | 9,686  | 31,366                                  | 11,443                                  | 60,209         |  | 4,661   | 519  | 905  | 809   | 2,491                                | 69,594   | 29,299   | 98,893   |
| A                                  | 3,097  | 1,405   | 976                           | 2,318                               | 8,930  | 32,021                                  | 11,130                                  | 59,878         |  | 4,918   | 562  | 915  | 809   | 2,567                                | 69,649   | 29,391   | 99,040   |
| M                                  | 3,419  | 1,239   | 1,017                         | 2,284                               | 9,113  | 32,106                                  | 11,382                                  | 60,560         |  | 4,959   | 689  | 915  | 809   | 2,571                                | 70,503   | 30,012   | 100,515  |
| J                                  | 2,674  | 1,448   | 1,047                         | 2,530                               | 10,151 | 32,559                                  | 11,848                                  | 62,257         | 30   | 4,963   | 796  | 915  | 809   | 2,575                                | 72,345   | 30,133   | 102,478  |
| J                                  | 2,323  | 1,361   | 1,076                         | 2,443                               | 9,388  | 33,022                                  | 12,168                                  | 61,781         | 5  | 4,968   | 716  | 915  | 809   | 2,579                                | 71,773   | 29,830   | 101,603  |
| A                                  | 2,167  | 1,172   | 1,076                         | 2,452                               | 9,498  | 33,339                                  | 12,657                                  | 62,361         |  | 4,768   | 792  | 915  | 809   | 2,583                                | 72,228   | 30,203   | 102,431  |
| S                                  | 1,290  | 1,215   | 1,104                         | 2,543                               | 9,927  | 33,889                                  | 13,194                                  | 63,162         | 4  | 4,694   | 921  | 918  | 809   | 2,586                                | 73,094   | 30,472   | 103,566  |
| O                                  | 1,141  | 1,218   | 1,052                         | 2,540                               | 10,038 | 34,338                                  | 14,000                                  | 64,327         |  | 4,932   | 449  | 953  | 949   | 2,866                                | 74,476   | 30,835   | 105,311  |
| N                                  | 4,036  | 1,043   | 1,195                         | 2,560                               | 10,403 | 32,847                                  | 13,146                                  | 65,231         |  | 4,900   | 643  | 952  | 949   | 2,867                                | 75,542   | 30,555   | 106,097  |
| D                                  | 3,663  | 1,077   | 1,285                         | 2,539                               | 11,715 | 33,237                                  | 13,357                                  | 66,873         |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917   | 31,461   | 108,378  |
| 1976 J                             | 3,869  | 1,322   | 1,274                         | 2,473                               | 9,600  | 34,200                                  | 14,782                                  | 67,520         | 33   | 4,580   | 558  | 952  | 949   | 2,928                                | 77,520   | 31,673   | 109,193  |
| F                                  | 3,398  | 1,265   | 1,305                         | 2,529                               | 9,362  | 34,705                                  | 14,905                                  | 67,468         | 7  | 4,512   | 693  | 962  | 949   | 2,939                                | 77,530   | 31,892   | 109,422  |
| M                                  | 3,040  | 1,523   | 1,365                         | 2,489                               | 9,330  | 35,413R                                 | 15,423                                  | 68,583         |  | 4,529   | 694  | 1,082  | 949   | 2,943                                | 78,780   | 33,048   | 111,828  |
| A                                  | 2,218  | 1,546   | 1,325                         | 2,696                               | 9,492  | 36,348                                  | 16,503                                  | 70,128         |  | 4,782   | 660  | 1,097  | 949   | 2,945                                | 80,561   | 33,921   | 114,482  |
| M                                  | 2,450  | 1,291   | 1,308                         | 2,740                               | 10,082 | 36,823                                  | 16,951                                  | 71,645         | 5  | 4,910   | 727  | 1,096  | 949   | 2,947                                | 82,280   | 33,926   | 116,207  |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Daily average for period<br>Moyenne des données journalières de la période |        | Canadian dollar statutory deposits<br>Dépôts en dollars canadiens sujets aux réserves |                     | Cash reserves<br>Réserves-encaisse |   |  | Cash reserve ratios<br>Coefficients des réserves-encaisse |  | Cumulative excess reserves for the period<br>Montant cumulé des excédents journaliers des réserves-encaisse | Day-to-day loans<br>Prêts au jour le jour | Treasury bills<br>Bons du Trésor | Secondary reserves<br>Réserves secondaires |   |                               |  |
|--|--------|---|---------------------|------------------------------------|---|--|---|--|---|---|----------------------------------|--|---|-------------------------------|--|
|  |        | Demand<br>À vue   | Other<br>Autres     | Required Minimum<br>requis         | Actual<br>Montants effectivement détenus                |  |   | Minimum average required<br>Moyenne minimale requise |   |   |                                  | Excess<br>Excédent                         | Minimum required ratio<br>Coefficient obligatoire | Excess ratio<br>Excédent en % | Excess amount<br>Montant de l'excédent |
|  |        |   |                     |                                    | Bank of Canada deposits<br>Dépôts à la Banque du Canada | Bank of Canada notes<br>Billets de la Banque du Canada | Total<br>Total  |  |   |   |                                  |  |   |                               |  |
|  |        |   |                     |                                    |   |  |   |  |   |   |                                  |  |   |                               |  |
|  |        | B813  | B814                | B810                               | B820/21   | B803   | B818/19   | B808   |   | B804                                      | B805                             | B811                                       | B816  | B817                          |  |
| 1974   | M 1-15 | 11,608  | 35,321              | 2,806                              | 2,000   | 833  | 2,834   | 5.98   | 0.06  | 306                                       | 249                              | 3,618                                      | 8.00  | 0.31                          | 147                                    |
|  | 16-31  |   |                     |                                    | 2,016   | 833  | 2,849   | 5.98   | 0.09  | 435                                       |                                  |  |   |                               |  |
|  | A 1-15 | 11,212  | 36,428              | 2,803                              | 2,020   | 833  | 2,853   | 5.88   | 0.11  | 505                                       | 288                              | 3,583                                      | 8.00  | 0.26                          | 125                                    |
|  | 16-30  |   |                     |                                    | 2,049   | 833  | 2,882   | 5.88   | 0.17  | 874                                       |                                  |  |   |                               |  |
|  | M 1-15 | 11,189  | 37,003              | 2,823                              | 2,038   | 843  | 2,881   | 5.86   | 0.12  | 641                                       | 295                              | 3,696                                      | 8.00  | 0.41                          | 195                                    |
|  | 16-31  |   |                     |                                    | 2,042   | 843  | 2,884   | 5.86   | 0.13  | 677                                       |                                  |  |   |                               |  |
|  | J 1-15 | 12,228  | 37,353              | 2,961                              | 2,165   | 856  | 3,021   | 5.97   | 0.12  | 596                                       | 304                              | 3,787                                      | 8.00  | 0.36                          | 179                                    |
|  | 16-30  |   |                     |                                    | 2,154   | 856  | 3,010   | 5.97   | 0.10  | 488                                       |                                  |  |   |                               |  |
|  | J 1-15 | 11,334  | 37,752              | 2,870                              | 2,027   | 892  | 2,919   | 5.85   | 0.10  | 486                                       | 266                              | 3,885                                      | 8.00  | 0.54                          | 267                                    |
|  | 16-31  |   |                     |                                    | 2,017   | 892  | 2,909   | 5.85   | 0.08  | 468                                       |                                  |  |   |                               |  |
|  | A 1-15 | 11,929  | 38,799              | 2,983                              | 2,110   | 917  | 3,027   | 5.88   | 0.09  | 478                                       | 296                              | 3,985                                      | 8.00  | 0.53                          | 267                                    |
|  | 16-31  |   |                     |                                    | 2,112   | 917  | 3,029   | 5.88   | 0.09  | 497                                       |                                  |  |   |                               |  |
|  | S 1-15 | 11,812  | 39,845              | 3,011                              | 2,146   | 919  | 3,065   | 5.83   | 0.10  | 483                                       | 322                              | 4,054                                      | 8.00  | 0.57                          | 294                                    |
|  | 16-30  |   |                     |                                    | 2,141   | 919  | 3,059   | 5.83   | 0.09  | 530                                       |                                  |  |   |                               |  |
|  | O 1-15 | 11,860  | 40,360              | 3,038                              | 2,153   | 933  | 3,086   | 5.82   | 0.09  | 480                                       | 320                              | 4,162                                      | 8.00  | 0.68                          | 354                                    |
|  | 16-31  |   |                     |                                    | 2,156   | 933  | 3,089   | 5.82   | 0.10  | 619                                       |                                  |  |   |                               |  |
|  | N 1-15 | 11,853  | 41,404              | 3,079                              | 2,190   | 925  | 3,115   | 5.78   | 0.07  | 364                                       | 357                              | 4,232                                      | 8.00  | 0.68                          | 363                                    |
|  | 16-30  |   |                     |                                    | 2,187   | 925  | 3,113   | 5.78   | 0.06  | 340                                       |                                  |  |   |                               |  |
|  | D 1-15 | 12,852  | 42,148              | 3,228                              | 2,336   | 934  | 3,270   | 5.87   | 0.08  | 419                                       | 331                              | 3,842                                      | 7.00  | 0.68                          | 374                                    |
|  | 16-31  |   |                     |                                    | 2,358   | 934  | 3,291   | 5.87   | 0.12  | 631                                       |                                  |  |   |                               |  |
| 1975   | J 1-15 | 15,861  | 41,160              | 3,550                              | 2,638   | 947  | 3,586   | 6.23   | 0.06  | 359                                       | 391                              | 3,558                                      | 6.00  | 0.98                          | 556                                    |
|  | 16-31  |   |                     |                                    | 2,624   | 947  | 3,571   | 6.23   | 0.04  | 260                                       |                                  |  |   |                               |  |
|  | F 1-15 | 15,944  | 42,446              | 3,611                              | 2,567   | 1,070  | 3,637   | 6.18   | 0.05  | 258                                       | 296                              | 3,521                                      | 6.00  | 0.59                          | 344                                    |
|  | 16-28  |   |                     |                                    | 2,574   | 1,070  | 3,644   | 6.18   | 0.06  | 323                                       |                                  |  |   |                               |  |
|  | M 1-15 | 15,123  | 43,180              | 3,542                              | 2,649   | 924  | 3,574   | 6.08   | 0.06  | 317                                       | 239                              | 3,382                                      | 5.50  | 0.77                          | 451                                    |
|  | 16-31  |   |                     |                                    | 2,661   | 924  | 3,585   | 6.08   | 0.07  | 430                                       |                                  |  |   |                               |  |
|  | A 1-15 | 14,811  | 43,798              | 3,529                              | 2,659   | 905  | 3,564   | 6.02   | 0.06  | 387                                       | 187                              | 3,290                                      | 5.50  | 0.50                          | 290                                    |
|  | 16-30  |   |                     |                                    | 2,663   | 905  | 3,568   | 6.02   | 0.07  | 426                                       |                                  |  |   |                               |  |
|  | M 1-15 | 14,515  | 44,550              | 3,523                              | 2,627   | 924  | 3,551   | 5.97   | 0.05  | 309                                       | 219                              | 3,290                                      | 5.50  | 0.47                          | 290                                    |
|  | 16-31  |   |                     |                                    | 2,630   | 924  | 3,554   | 5.97   | 0.05  | 306                                       |                                  |  |   |                               |  |
|  | J 1-15 | 15,115  | 44,645              | 3,600                              | 2,683   | 953  | 3,636   | 6.02   | 0.06  | 363                                       | 251                              | 3,297                                      | 5.50  | 0.50                          | 296                                    |
|  | 16-30  |   |                     |                                    | 2,680   | 953  | 3,633   | 6.02   | 0.06  | 368                                       |                                  |  |   |                               |  |
|  | J 1-15 | 14,752  | 45,248              | 3,580                              | 2,618   | 993  | 3,611   | 5.97   | 0.05  | 308                                       | 196                              | 3,264                                      | 5.50  | 0.33                          | 195                                    |
|  | 16-31  |   |                     |                                    | 2,628   | 993  | 3,621   | 5.97   | 0.07  | 486                                       |                                  |  |   |                               |  |
|  | A 1-15 | 15,076  | 46,333              | 3,662                              | 2,679   | 1,023  | 3,701   | 5.96   | 0.06  | 429                                       | 213                              | 3,310                                      | 5.50  | 0.30                          | 182                                    |
|  | 16-31  |   |                     |                                    | 2,671   | 1,023  | 3,694   | 5.96   | 0.05  | 317                                       |                                  |  |   |                               |  |
|  | S 1-15 | 14,523  | 46,929              | 3,620                              | 2,641   | 1,031  | 3,673   | 5.89   | 0.09  | 528                                       | 205                              | 3,378                                      | 5.50  | 0.40                          | 248                                    |
|  | 16-30  |   |                     |                                    | 2,628   | 1,031  | 3,659   | 5.89   | 0.06  | 428                                       |                                  |  |   |                               |  |
|  | O 1-15 | 14,332  | 47,693              | 3,628                              | 2,661   | 1,004  | 3,665   | 5.85   | 0.06  | 378                                       | 220                              | 3,442                                      | 5.50  | 0.47                          | 291                                    |
|  | 16-31  |   |                     |                                    | 2,664   | 1,004  | 3,668   | 5.85   | 0.07  | 490                                       |                                  |  |   |                               |  |
|  | N 1-15 | 13,915  | 49,135              | 3,635                              | 2,652   | 1,024  | 3,677   | 5.77   | 0.06  | 368                                       | 264                              | 3,483                                      | 5.50  | 0.51                          | 321                                    |
|  | 16-31  |   |                     |                                    | 2,654   | 1,024  | 3,678   | 5.77   | 0.07  | 426                                       |                                  |  |   |                               |  |
|  | D 1-15 | 15,090  | 48,523              | 3,752                              | 2,764   | 1,019  | 3,784   | 5.90   | 0.05  | 350                                       | 237                              | 3,505                                      | 5.50  | 0.44                          | 277                                    |
|  | 16-31  |   |                     |                                    | 2,769   | 1,019  | 3,789   | 5.90   | 0.06  | 367                                       |                                  |  |   |                               |  |
| 1976   | J 1-15 | 18,066  | 47,339              | 4,061                              | 3,057   | 1,030  | 4,086   | 6.21   | 0.04  | 249                                       | 236                              | 3,540                                      | 5.50  | 0.31                          | 200                                    |
|  | 16-31  |   |                     |                                    | 3,049   | 1,030  | 4,079   | 6.21   | 0.03  | 196                                       |                                  |  |   |                               |  |
|  | F 1-15 | 17,274  | 48,664              | 4,019                              | 2,823   | 1,217  | 4,040   | 6.10   | 0.03  | 201                                       | 184                              | 3,679                                      | 5.50  | 0.39                          | 257                                    |
|  | 16-29  |   |                     |                                    | 2,824   | 1,217  | 4,040   | 6.10   | 0.03  | 209                                       |                                  |  |   |                               |  |
|  | M 1-15 | 16,134  | 50,449              | 3,954                              | 2,958   | 1,039  | 3,997   | 5.94   | 0.07  | 477                                       | 181                              | 3,604                                      | 5.50  | 0.27                          | 178                                    |
|  | 16-31  |   |                     |                                    | 2,980   | 1,039  | 4,019   | 5.94   | 0.10  | 783                                       |                                  |  |   |                               |  |
|  | A 1-15 | 15,315  | 51,540              | 3,899                              | 2,939   | 1,021  | 3,960   | 5.83   | 0.09  | 668                                       | 263                              | 3,780                                      | 5.50  | 0.63                          | 418                                    |
|  | 16-31  |   |                     |                                    | 2,923   | 1,021  | 3,944   | 5.83   | 0.07  | 443                                       |                                  |  |   |                               |  |
|  | M 1-15 | 14,637 <sub>R</sub>   | 53,599 <sub>R</sub> | 3,900                              | 2,947   | 993  | 3,940   | 5.72   | 0.06  | 401 <sub>R</sub>                          | 302                              | 3,939 <sub>R</sub>                         | 5.50  | 0.76                          | 520 <sub>R</sub>                       |
|  | 16-31  |   |                     |                                    | 2,932   | 993  | 3,925   | 5.72   | 0.04  | 246 <sub>R</sub>                          |                                  |  |   |                               |  |
|  | J 1-15 | 14,786  | 54,846              | 3,968                              | 2,955   | 1,037  | 2,992   | 5.70   | 0.04  | 267                                       | 284                              | 4,058                                      | 5.50  | 0.77                          | 537                                    |
|  | 16-30  |   |                     |                                    | 2,955   | 1,037  | 2,992   | 5.70   | 0.04  | 271                                       |                                  |  |   |                               |  |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Amount outstanding Encours                                       |  |  |   |                                |                |  |                |   |   |  |  |                                  |                               |                               |                               |  |
|--|--|--|--|---|--------------------------------|----------------|--|----------------|---|---|--|--|----------------------------------|-------------------------------|-------------------------------|-------------------------------|--|
|  | Personal loans<br>Prêts personnels                               |  |  |   |                                |                |  |                | Loans to<br>institutions<br>Prêts aux<br>institutions | Business loans<br>Prêts aux entreprises |  |  |                                  |                               |                               |                               |  |
|  | Against<br>marketable<br>securities<br>Sur titres<br>négociables | Home<br>improve-<br>ment<br>loans<br>Pour améliora-<br>tion des<br>maisons | Ordinary personal loans<br>Prêts personnels ordinaires |   |                                |                |  | Total<br>Total |   | Total<br>Total                          | Of which<br>under<br>Small<br>Business<br>Loans Act<br>Dont:<br>Régis par<br>la Loi<br>sur les prêts<br>aux petites<br>entreprises | Outstanding under authorized limits of:<br>(millions of dollars)<br>Encours des prêts dans le cadre de crédits autorisés<br>dont le plafond—en millions de dollars—est de: |                                  |                               |                               |                               |  |
|  |  |  | Secured by:<br>Garantis par des:                       |   | All other<br>Autres catégories | Total<br>Total | Repayable<br>by<br>instalments<br>Rembour-<br>sables par<br>versements |                |   |   |  | Student<br>loans<br>Prêts aux<br>étudiants   | 5.0<br>or more<br>5.0<br>ou plus | 1.0<br>to 5.0<br>1.0<br>à 5.0 | Less than 1.0<br>Moins de 1.0 |                               |  |
|  |  |  | Motor<br>vehicles<br>Véhicules<br>automobiles          | Other<br>household<br>property<br>Articles<br>de ménage |                                |                |  |                |   |   |  |  |                                  |                               | Total<br>Total                | 0.2<br>to 1.0<br>0.2<br>à 1.0 |  |
|  | B1406  | B1407  | B1005  | B1031   | B1006                          | B1007          | B1032  | B1408          | B1405   | B1412                                   | B1401  | B1413  | B1402                            | B1403                         | B1404                         | B1414                         |  |
| 1965                                     | 556  | 73   | 585  | 80  | 1,576                          | 735            |  | 2,241          | 2,870   | 292                                     | 5,773  | 76   | 994                              | 1,418                         | 3,361                         |                               |  |
| 1966                                     | 522  | 76   | 675  | 92  | 1,691                          | 857            | 69   | 2,458          | 3,056   | 321                                     | 6,171  | 79   | 1,328                            | 1,543                         | 3,300                         |                               |  |
| 1967                                     | 537  | 77   | 855  | 115   | 2,009                          | 1,005          | 120  | 2,980          | 3,594   | 302                                     | 6,929  | 76   | 1,922                            | 1,659                         | 3,347                         |                               |  |
| 1968                                     | 597  | 68   | 1,047  | 135   | 2,490                          | 1,240          | 172  | 3,673          | 4,337   | 294                                     | 7,589  | 70   | 2,330                            | 1,633                         | 3,625                         |                               |  |
| 1969                                     | 575  | 60   | 1,148  | 147   | 2,863                          | 1,414          | 226  | 4,157          | 4,792   | 304                                     | 8,654  | 67   | 2,763                            | 1,955                         | 3,936                         |                               |  |
| 1970                                     | 563  | 52   | 1,254  | 172   | 3,237                          | 1,555          | 284  | 4,663          | 5,278   | 334                                     | 8,900  | 64   | 2,710                            | 2,019                         | 4,170                         |                               |  |
| 1971                                     | 709  | 47   | 1,580  | 223   | 3,974                          | 1,859          | 338  | 5,777          | 6,533   | 337                                     | 11,068   | 73   | 3,858                            | 2,374                         | 4,836                         |                               |  |
| 1972                                     | 874  | 44   | 1,967  | 273   | 4,904                          | 2,316          | 381  | 7,144          | 8,063   | 342                                     | 13,461   | 82   | 4,752                            | 2,990                         | 5,719                         |                               |  |
| 1973                                     | 923  | 40   | 2,436  | 385   | 6,057                          | 2,745          | 424  | 8,878          | 9,841   | 415                                     | 17,135   | 98   | 6,523                            | 3,803                         | 6,810                         | 3,103                         |  |
| 1974                                     | 822  | 43   | 2,969  | 470   | 7,378                          | 3,453          | 473  | 10,817         | 11,682  | 457                                     | 20,568   | 117  | 7,826                            | 4,605                         | 8,137                         | 3,758                         |  |
| 1975                                     | 830  | 44   | 3,705  | 518   | 8,930                          | 4,124          | 543  | 13,154         | 14,027  | 469                                     | 23,210   | 160  | 9,085                            | 5,071                         | 9,054                         | 4,112                         |  |
| 1973 M                                   | 995  | 43   |  |   |                                |                |  | 8,091          | 9,129   | 380                                     | 15,084   | 94   | 5,370                            | 3,403                         | 6,312                         |                               |  |
| 1973 J                                   | 963  | 43   | 2,328  | 314   | 5,608                          | 2,531          | 373  | 8,249          | 9,255   | 379                                     | 15,273   | 93   | 5,240                            | 3,462                         | 6,572                         |                               |  |
| 1973 J                                   | 995  | 41   |  |   |                                |                |  | 8,324          | 9,361   | 362                                     | 15,551   | 92   | 5,341                            | 3,569                         | 6,641                         | 3,071                         |  |
| 1973 A                                   | 967  | 41   |  |   |                                |                |  | 8,434          | 9,443   | 377                                     | 15,942   | 93   | 5,565                            | 3,619                         | 6,757                         | 3,076                         |  |
| 1973 S                                   | 946  | 44   | 2,401  | 371   | 5,842                          | 2,645          | 412  | 8,615          | 9,605   | 363                                     | 16,133   | 95   | 5,619                            | 3,718                         | 6,796                         | 3,145                         |  |
| 1973 O                                   | 954  | 41   |  |   |                                |                |  | 8,773          | 9,768   | 377                                     | 16,511   | 96   | 6,110                            | 3,749                         | 6,652                         | 3,150                         |  |
| 1973 N                                   | 939  | 40   |  |   |                                |                |  | 8,776          | 9,755   | 387                                     | 16,900   | 97   | 6,285                            | 3,763                         | 6,852                         | 3,116                         |  |
| 1973 D                                   | 923  | 40   | 2,436  | 385   | 6,057                          | 2,745          | 424  | 8,878          | 9,841   | 415                                     | 17,135   | 98   | 6,523                            | 3,803                         | 6,810                         | 3,103                         |  |
| 1974 J                                   | 884  | 40   |  |   |                                |                |  | 8,883          | 9,807   | 404                                     | 17,248   | 98   | 6,335                            | 3,960                         | 6,952                         | 3,263                         |  |
| 1974 F                                   | 872  | 38   |  |   |                                |                |  | 8,998          | 9,908   | 411                                     | 17,829   | 98   | 6,440                            | 4,018                         | 7,371                         | 3,362                         |  |
| 1974 M                                   | 899  | 41   | 2,531  | 397   | 6,336                          | 2,881          | 415  | 9,264          | 10,204  | 422                                     | 18,226   | 98   | 6,563                            | 4,246                         | 7,417                         | 3,490                         |  |
| 1974 A                                   | 943  | 40   |  |   |                                |                |  | 9,594          | 10,577  | 435                                     | 19,181   | 100  | 7,144                            | 4,423                         | 7,614                         | 3,555                         |  |
| 1974 M                                   | 861  | 42   |  |   |                                |                |  | 9,812          | 10,715  | 419                                     | 18,975   | 100  | 6,753                            | 4,465                         | 7,757                         | 3,584                         |  |
| 1974 J                                   | 859  | 44   | 2,754  | 428   | 6,852                          | 3,101          | 434  | 10,034         | 10,937  | 428                                     | 19,219   | 104  | 6,787                            | 4,593                         | 7,839                         | 3,705                         |  |
| 1974 J                                   | 875  | 43   |  |   |                                |                |  | 10,189         | 11,107  | 403                                     | 19,563   | 106  | 6,961                            | 4,718                         | 7,884                         | 3,749                         |  |
| 1974 A                                   | 814  | 43   |  |   |                                |                |  | 10,259         | 11,117  | 410                                     | 19,924   | 107  | 7,111                            | 4,770                         | 8,043                         | 3,748                         |  |
| 1974 S                                   | 819  | 43   | 2,932  | 451   | 7,026                          | 3,259          | 442  | 10,410         | 11,271  | 413                                     | 19,869   | 107  | 7,060                            | 4,811                         | 7,998                         | 3,734                         |  |
| 1974 O                                   | 807  | 44   |  |   |                                |                |  | 10,607         | 11,458  | 431                                     | 19,994   | 109  | 7,218                            | 4,807                         | 7,968                         | 3,774                         |  |
| 1974 N                                   | 847  | 43   |  |   |                                |                |  | 10,559         | 11,451  | 452                                     | 20,820   | 113  | 7,761                            | 4,779                         | 8,279                         | 3,781                         |  |
| 1974 D                                   | 822  | 43   | 2,969  | 470   | 7,378                          | 3,453          | 473  | 10,817         | 11,682  | 457                                     | 20,568   | 117  | 7,826                            | 4,605                         | 8,137                         | 3,758                         |  |
| 1975 J                                   | 791  | 41   |  |   |                                |                |  | 10,924         | 11,757  | 459                                     | 20,468   | 119  | 7,411                            | 4,806                         | 8,251                         | 3,867                         |  |
| 1975 F                                   | 831  | 41   |  |   |                                |                |  | 11,036         | 11,908  | 461                                     | 20,827   | 120  | 7,631                            | 4,834                         | 8,362                         | 3,908                         |  |
| 1975 M                                   | 832  | 44   | 3,061  | 475   | 7,580                          | 3,537          | 485  | 11,116         | 11,992  | 450                                     | 20,960   | 133  | 7,569                            | 4,942                         | 8,449                         | 3,960                         |  |
| 1975 A                                   | 818  | 44   |  |   |                                |                |  | 11,417         | 12,279  | 456                                     | 21,468   | 125  | 7,813                            | 5,039                         | 8,615                         | 4,027                         |  |
| 1975 M                                   | 854  | 45   |  |   |                                |                |  | 11,724         | 12,623  | 438                                     | 21,535   | 127  | 7,851                            | 5,057                         | 8,627                         | 4,037                         |  |
| 1975 J                                   | 826  | 46   | 3,362  | 483   | 8,157                          | 3,758          | 472  | 12,002         | 12,874  | 467                                     | 21,873   | 133  | 7,902                            | 5,088                         | 8,883                         | 4,056                         |  |
| 1975 J                                   | 849  | 46   |  |   |                                |                |  | 12,262         | 13,157  | 439                                     | 22,129   | 133  | 8,068                            | 5,173                         | 8,888                         | 4,124                         |  |
| 1975 A                                   | 912  | 46   |  |   |                                |                |  | 12,461         | 13,419  | 442                                     | 22,406   | 136  | 8,339                            | 5,143                         | 8,924                         | 4,135                         |  |
| 1975 S                                   | 802  | 48   | 3,596  | 506   | 8,503                          | 3,920          | 505  | 12,604         | 13,454  | 434                                     | 22,657   | 146  | 8,537                            | 5,133                         | 8,987                         | 4,121                         |  |
| 1975 O                                   | 804  | 49   |  |   |                                |                |  | 12,912         | 13,765  | 458                                     | 22,898   | 147  | 8,710                            | 5,180                         | 9,009                         | 4,163                         |  |
| 1975 N                                   | 851  | 47   |  |   |                                |                |  | 13,144         | 14,042  | 452                                     | 23,261   | 152  | 9,163                            | 5,182                         | 8,916                         | 4,163                         |  |
| 1975 D                                   | 830  | 44   | 3,705  | 518   | 8,951                          | 4,145          | 543  | 13,175         | 14,048  | 469                                     | 23,233   | 160  | 9,096                            | 5,084                         | 9,054                         | 4,112                         |  |
| 1976 J                                   | 810  | 44   |  |   |                                |                |  | 13,259         | 14,112  | 471                                     | 23,972   | 165  | 9,321                            | 5,158                         | 9,493                         | 4,297                         |  |
| 1976 F                                   | 816  | 43   |  |   |                                |                |  | 13,423         | 14,282  | 478                                     | 24,660   | 166  | 9,497                            | 5,362                         | 9,800                         | 4,519                         |  |
| 1976 M                                   | 826  | 41   | 3,818  | 521   | 9,285                          | 4,260          | 833  | 13,624         | 14,491  | 489                                     | 25,613   | 173  | 10,053                           | 5,520                         | 10,040                        | 4,596                         |  |
| 1976 A                                   | 807  | 41   |  |   |                                |                |  | 14,036         | 14,884  | 474                                     | 25,797   | 174  | 9,973                            | 5,600                         | 10,224                        | 4,703                         |  |
| 1976 M                                   | 807  | 39   |  |   |                                |                |  | 14,379         | 15,225  | 442                                     | 25,835   | 177  | 9,624                            | 5,618                         | 10,594                        | 4,813                         |  |



End  
of period  
En fin  
de période

|                               |                                     |                               |                                     | Loans to farmers<br>Prêts aux agriculteurs |  | Total general loans<br>Ensemble des prêts généraux |  |                               |                               |                               |                               |                                     |                               | En période<br>En fin<br>de période  |        |
|-------------------------------|-------------------------------------|-------------------------------|-------------------------------------|--|--|--|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------------|-------------------------------|-------------------------------------|--------|
|                               |                                     |                               |                                     | Total<br>Total                             | Farm<br>improvement<br>loans<br>Pour amé-<br>liorations<br>agricoles | Total<br>Total                                     | Outstanding under authorized limits of:<br>(millions of dollars)<br>Encours des prêts dans le cadre de crédits autorisés<br>dont le plafond-en millions de dollars-est de: |                               |                               |                               |                               |                                     |                               |                                     |        |
|                               |                                     |                               |                                     |  |  |  | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>1.0<br>à 5.0 | Less than 1.0<br>Moins de 1.0 |                               |                               |                                     |                               |                                     |        |
| 0.1<br>to 1.0<br>0.1<br>à 1.0 | Less than<br>0.2<br>Moins de<br>0.2 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Less than<br>0.1<br>Moins de<br>0.1 |  |  |  |  |                               | Total<br>Total                | 0.2<br>to 1.0<br>0.2<br>à 1.0 | 0.1<br>to 1.0<br>0.1<br>à 1.0 | Less than<br>0.2<br>Moins de<br>0.2 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Less than<br>0.1<br>Moins de<br>0.1 |        |
| B1204                         | B1415                               |                               | B1205                               | B1008                                      | B1410  | B1400  | B1222  | B1221                         | B1228                         | B1229                         | B1213                         | B1230                               |                               | B1214                               |        |
| 1,788                         |                                     |                               | 1,572                               | 816  | 344  | 9,751  | 1,016  | 1,538                         | 7,197                         |                               | 2,093                         |                                     |                               | 5,104                               | 1965   |
| 1,804                         |                                     |                               | 1,495                               | 906  | 399  | 10,455   | 1,366  | 1,669                         | 7,420                         |                               | 2,110                         |                                     |                               | 5,311                               | 1966   |
| 1,814                         |                                     |                               | 1,533                               | 1,023                                      | 433  | 11,847   | 1,951  | 1,775                         | 8,121                         |                               | 2,139                         |                                     |                               | 5,982                               | 1967   |
| 1,959                         |                                     |                               | 1,666                               | 1,032                                      | 314  | 13,252   | 2,369  | 1,743                         | 9,140                         |                               | 2,345                         |                                     |                               | 6,795                               | 1968   |
| 2,192                         |                                     |                               | 1,744                               | 1,137                                      | 321  | 14,886   | 2,798  | 2,082                         | 10,006                        |                               | 2,593                         |                                     |                               | 7,413                               | 1969   |
| 2,293                         |                                     |                               | 1,877                               | 1,214                                      | 303  | 15,726   | 2,761  | 2,162                         | 10,803                        |                               | 2,730                         |                                     |                               | 8,073                               | 1970   |
| 2,676                         |                                     |                               | 2,159                               | 1,388                                      | 332  | 19,327   | 3,916  | 2,546                         | 12,865                        |                               | 3,253                         |                                     |                               | 9,612                               | 1971   |
| 3,307                         |                                     |                               | 2,412                               | 1,569                                      | 373  | 23,435   | 4,807  | 3,196                         | 15,432                        |                               | 4,060                         |                                     |                               | 11,373                              | 1972   |
| 4,070                         | 3,707                               | 967                           | 2,740                               | 2,004                                      | 452  | 29,396   | 6,624  | 4,082                         | 18,690                        | 3,651                         | 5,017                         | 15,039                              | 1,366                         | 13,673                              | 1973   |
|                               | 4,379                               |                               |                                     | 2,295                                      | 457  | 35,002   | 7,963  | 4,954                         | 22,115                        | 4,369                         |                               | 17,746                              |                               |                                     | 1974   |
|                               | 4,942                               |                               |                                     | 2,718                                      | 478  | 40,424   | 9,215  | 5,437                         | 25,771                        | 4,837                         |                               | 20,934                              |                               |                                     | 1975   |
| 3,888                         |                                     |                               | 2,684                               | 1,753                                      | 406  | 26,302   | 5,446  | 3,668                         | 17,188                        |                               |                               |                                     |                               | 12,864                              | 1973 M |
|                               | 3,569                               |                               |                                     | 428  | 26,661   | 5,324  | 3,721  | 17,616                        |                               |                               | 4,752                         |                                     |                               |                                     | J      |
|                               | 3,682                               |                               |                                     | 435  | 27,078   | 5,425  | 3,812  | 17,841                        | 3,594                         |                               |                               | 14,246                              |                               |                                     | J      |
| 4,123                         | 3,651                               | 979                           | 2,672                               | 1,868                                      | 439  | 27,610   | 5,666  | 3,866                         | 18,077                        | 3,578                         |                               | 14,500                              |                               |                                     | A      |
|                               | 3,501                               |                               |                                     | 453  | 27,969   | 5,715  | 3,961  | 18,293                        | 3,651                         | 5,007                         |                               | 14,642                              | 1,356                         | 13,286                              | S      |
|                               | 3,737                               |                               |                                     | 452  | 28,582   | 6,206  | 4,003  | 18,373                        | 3,667                         |                               |                               | 14,706                              |                               |                                     | O      |
| 4,070                         | 3,707                               | 967                           | 2,740                               | 2,004                                      | 455  | 29,021   | 6,371  | 4,035                         | 18,615                        | 3,664                         |                               | 14,951                              |                               |                                     | N      |
|                               |                                     |                               |                                     | 452  | 29,396   | 6,624  | 4,082  | 18,690                        | 3,651                         | 5,017                         |                               | 15,039                              | 1,366                         | 13,673                              | D      |
|                               | 3,689                               |                               |                                     | 460  | 29,409   | 6,430  | 4,240  | 18,739                        | 3,812                         |                               |                               | 14,927                              |                               |                                     | 1974 J |
| 4,551                         | 4,009                               | 1,061                         | 2,866                               | 1,958                                      | 447  | 30,074   | 6,540  | 4,309                         | 19,225                        | 3,916                         |                               | 15,309                              |                               |                                     | F      |
|                               | 3,927                               |                               |                                     | 440  | 30,810   | 6,662  | 4,541  | 19,608                        | 4,064                         | 5,525                         |                               | 15,545                              | 1,462                         | 14,083                              | M      |
|                               | 4,059                               |                               |                                     | 439  | 32,165   | 7,249  | 4,730  | 20,186                        | 4,120                         |                               |                               | 16,066                              |                               |                                     | A      |
|                               | 4,173                               |                               |                                     | 441  | 32,117   | 6,854  | 4,763  | 20,500                        | 4,164                         |                               |                               | 16,336                              |                               |                                     | M      |
| 4,797                         | 4,134                               | 1,093                         | 3,042                               | 2,061                                      | 447  | 32,647   | 6,897  | 4,894                         | 20,856                        | 4,293                         | 5,807                         | 16,563                              | 1,514                         | 15,049                              | J      |
|                               | 4,135                               |                               |                                     | 445  | 33,245   | 7,057  | 5,017  | 21,172                        | 4,320                         |                               |                               | 16,852                              |                               |                                     | J      |
|                               | 4,295                               |                               |                                     | 448  | 33,619   | 7,220  | 5,064  | 21,336                        | 4,320                         |                               |                               | 17,015                              |                               |                                     | A      |
|                               | 4,264                               |                               |                                     | 2,162                                      | 33,716   | 7,172  | 5,099  | 21,444                        | 4,307                         |                               |                               | 17,137                              |                               |                                     | S      |
|                               | 4,194                               |                               |                                     | 458  | 34,083   | 7,338  | 5,111  | 21,634                        | 4,356                         |                               |                               | 17,278                              |                               |                                     | O      |
|                               | 4,498                               |                               |                                     | 445  | 34,941   | 7,887  | 5,100  | 21,953                        | 4,383                         |                               |                               | 17,571                              |                               |                                     | N      |
|                               | 4,379                               |                               |                                     | 2,295                                      | 35,002   | 7,963  | 4,924  | 22,115                        | 4,369                         |                               |                               | 17,746                              |                               |                                     | D      |
|                               | 4,384                               |                               |                                     | 449  | 34,878   | 7,538  | 5,144  | 22,196                        | 4,468                         |                               |                               | 17,728                              |                               |                                     | 1975 J |
|                               | 4,454                               |                               |                                     | 443  | 35,353   | 7,757  | 5,177  | 22,419                        | 4,504                         |                               |                               | 17,915                              |                               |                                     | F      |
|                               | 4,489                               |                               |                                     | 2,157                                      | 35,558   | 7,678  | 5,322  | 22,558                        | 4,572                         |                               |                               | 17,986                              |                               |                                     | M      |
|                               | 4,589                               |                               |                                     | 436  | 36,405   | 7,933  | 5,408  | 23,065                        | 4,630                         |                               |                               | 18,435                              |                               |                                     | A      |
|                               | 4,590                               |                               |                                     | 437  | 36,904   | 7,954  | 5,410  | 23,540                        | 4,663                         |                               |                               | 18,877                              |                               |                                     | M      |
|                               | 4,827                               |                               |                                     | 2,399                                      | 37,614   | 8,029  | 5,464  | 24,121                        | 4,697                         |                               |                               | 19,424                              |                               |                                     | J      |
|                               | 4,764                               |                               |                                     | 458  | 38,189   | 8,190  | 5,519  | 24,481                        | 4,784                         |                               |                               | 19,697                              |                               |                                     | J      |
|                               | 4,789                               |                               |                                     | 459  | 38,781   | 8,467  | 5,488  | 24,827                        | 4,808                         |                               |                               | 20,019                              |                               |                                     | A      |
|                               | 4,866                               |                               |                                     | 2,583                                      | 39,128   | 8,661  | 5,468  | 24,998                        | 4,797                         |                               |                               | 20,202                              |                               |                                     | S      |
|                               | 4,846                               |                               |                                     | 479  | 39,819   | 8,841  | 5,529  | 25,449                        | 4,850                         |                               |                               | 20,598                              |                               |                                     | O      |
|                               | 4,753                               |                               |                                     | 478  | 40,478   | 9,279  | 5,546  | 25,653                        | 4,860                         |                               |                               | 20,793                              |                               |                                     | N      |
|                               | 4,942                               |                               |                                     | 2,718                                      | 40,468   | 9,215  | 5,437  | 25,816                        | 4,837                         |                               |                               | 20,979                              |                               |                                     | D      |
|                               | 5,196                               |                               |                                     |  | 466  | 41,204   | 9,446  | 5,507                         | 26,251                        | 5,027                         |                               | 21,224                              |                               |                                     | 1976 J |
|                               | 5,281                               |                               |                                     |  | 468  | 42,057   | 9,625  | 5,729                         | 26,703                        | 5,267                         |                               | 21,436                              |                               |                                     | F      |
|                               | 5,444                               |                               |                                     | 2,649                                      | 459  | 43,243   | 10,192   | 5,901                         | 27,150                        | 5,370                         |                               | 21,780                              |                               |                                     | M      |
|                               | 5,522                               |                               |                                     |  | 457  | 43,902   | 10,124   | 5,956                         | 27,823                        | 5,506                         |                               | 22,317                              |                               |                                     | A      |
|                               | 5,781                               |                               |                                     |  | 458  | 44,296   | 9,742  | 5,972                         | 28,582                        | 5,644                         |                               | 22,938                              |                               |                                     | M      |

| End<br>of period<br>En fin<br>de période | Amounts authorized (\$100,000 and over) Crédits autorisés de \$100,000 ou plus   |                               |                               |                               |                               |                |  |                               |                               |                               |                               |                |
|--|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|----------------|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|----------------|
|  | Business loans<br>Prêts aux entreprises  |                               |                               |                               |                               |                | General loans<br>Prêts généraux  |                               |                               |                               |                               |                |
|  | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond—en millions de dollars—est de: |                               |                               |                               |                               |                | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond—en millions de dollars—est de: |                               |                               |                               |                               |                |
|  | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>1.0<br>à 5.0 | 0.2<br>to 1.0<br>0.2<br>à 1.0 | 0.1<br>to 1.0<br>0.1<br>à 1.0 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Total<br>Total | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>1.0<br>à 5.0 | 0.2<br>to 1.0<br>0.2<br>à 1.0 | 0.1<br>to 1.0<br>0.1<br>à 1.0 | 0.1<br>to 0.2<br>0.1<br>à 0.2 | Total<br>Total |
|  | B1224  | B1223                         | B1232                         | B1209                         |                               | B1206          | B1220  | B1219                         | B1226                         | B1218                         |                               | B1215          |
| 1965                                     | 2,752  | 2,735                         |                               | 2,944                         |                               | 8,430          | 2,794  | 2,944                         |                               | 3,385                         |                               | 9,124          |
| 1966                                     | 3,066  | 2,787                         |                               | 2,933                         |                               | 8,786          | 3,115  | 2,961                         |                               | 3,357                         |                               | 9,434          |
| 1967                                     | 4,259  | 3,038                         |                               | 3,156                         |                               | 10,452         | 4,322  | 3,219                         |                               | 3,625                         |                               | 11,166         |
| 1968                                     | 5,069  | 3,263                         |                               | 3,448                         |                               | 11,780         | 5,149  | 3,453                         |                               | 4,017                         |                               | 12,619         |
| 1969                                     | 6,079  | 3,521                         |                               | 3,595                         |                               | 13,195         | 6,148  | 3,749                         |                               | 4,186                         |                               | 14,083         |
| 1970                                     | 6,571  | 3,792                         |                               | 3,948                         |                               | 14,311         | 6,653  | 4,056                         |                               | 4,579                         |                               | 15,287         |
| 1971                                     | 9,793  | 4,716                         |                               | 4,623                         |                               | 19,132         | 9,899  | 5,027                         |                               | 5,458                         |                               | 20,384         |
| 1972                                     | 11,546   | 5,788                         |                               | 5,633                         |                               | 22,967         | 11,647   | 6,186                         |                               | 6,732                         |                               | 24,565         |
| 1973                                     | 13,607   | 6,743                         | 5,206                         | 6,770                         | 1,563                         | 27,120         | 13,754   | 7,215                         | 6,040                         | 8,180                         | 2,141                         | 29,150         |
| 1974                                     | 17,378   | 7,958                         | 6,032                         |                               |                               | 31,368         | 17,564   | 8,485                         | 6,949                         |                               |                               | 32,998         |
| 1975                                     | 22,900   | 9,545                         | 7,078                         |                               |                               | 39,522         | 23,172   | 10,187                        | 8,161                         |                               |                               | 41,520         |
| 1973 M                                   | 12,410   | 6,155                         |                               |                               |                               |                | 12,530   | 6,617                         |                               |                               |                               |                |
| J  | 12,376   | 6,280                         |                               | 6,112                         |                               | 24,767         | 12,506   | 6,727                         |                               | 7,386                         |                               | 26,619         |
| J  | 12,561   | 6,445                         | 4,860                         |                               |                               |                | 12,716   | 6,892                         | 5,675                         |                               |                               |                |
| A  | 12,696   | 6,493                         | 4,961                         |                               |                               |                | 12,853   | 6,952                         | 5,727                         |                               |                               |                |
| S  | 12,820   | 6,648                         | 4,998                         | 6,497                         | 1,499                         | 25,964         | 12,979   | 7,098                         | 5,773                         | 7,815                         | 2,042                         | 27,892         |
| O  | 13,122   | 6,655                         | 5,088                         |                               |                               |                | 13,278   | 7,116                         | 5,872                         |                               |                               |                |
| N  | 13,337   | 6,681                         | 5,130                         |                               |                               |                | 13,478   | 7,153                         | 5,954                         |                               |                               |                |
| D  | 13,607   | 6,743                         | 5,206                         | 6,770                         | 1,563                         | 27,120         | 13,754   | 7,215                         | 6,040                         | 8,180                         | 2,141                         | 29,150         |
| 1974 J                                   | 13,737   | 6,899                         | 5,234                         |                               |                               |                | 13,884   | 7,379                         | 6,068                         |                               |                               |                |
| F  | 14,034   | 6,983                         | 5,296                         |                               |                               |                | 14,186   | 7,481                         | 6,130                         |                               |                               |                |
| M  | 14,530   | 7,195                         | 5,405                         | 7,035                         | 1,629                         | 28,760         | 14,680   | 7,697                         | 6,279                         | 8,515                         | 2,236                         | 30,891         |
| A  | 14,944   | 7,287                         | 5,535                         |                               |                               |                | 15,090   | 7,797                         | 6,402                         |                               |                               |                |
| M  | 15,238   | 7,404                         | 5,579                         |                               |                               |                | 15,386   | 7,905                         | 6,471                         |                               |                               |                |
| J  | 15,317   | 7,486                         | 5,690                         | 7,397                         | 1,707                         | 30,200         | 15,468   | 7,983                         | 6,589                         | 8,928                         | 2,339                         | 32,379         |
| J  | 15,512   | 7,590                         | 5,720                         |                               |                               |                | 15,660   | 8,113                         | 6,603                         |                               |                               |                |
| A  | 15,768   | 7,682                         | 5,716                         |                               |                               |                | 15,925   | 8,198                         | 6,597                         |                               |                               |                |
| S  | 15,901   | 7,797                         | 5,803                         |                               |                               | 29,502★        | 16,067   | 8,314                         | 6,692                         |                               |                               | 31,074★        |
| O  | 16,180   | 7,810                         | 5,876                         |                               |                               | 29,866         | 16,350   | 8,336                         | 6,766                         |                               |                               | 31,452         |
| N  | 16,745   | 7,854                         | 5,961                         |                               |                               | 30,560         | 16,920   | 8,378                         | 6,869                         |                               |                               | 32,167         |
| D  | 17,378   | 7,958                         | 6,032                         |                               |                               | 31,368         | 17,564   | 8,485                         | 6,949                         |                               |                               | 32,998         |
| 1975 J                                   | 17,519   | 8,206                         | 6,072                         |                               |                               | 31,796         | 17,696   | 8,765                         | 6,980                         |                               |                               | 33,442         |
| F  | 17,973   | 8,277                         | 6,113                         |                               |                               | 32,363         | 18,154   | 8,846                         | 7,015                         |                               |                               | 34,016         |
| M  | 18,138   | 8,415                         | 6,232                         |                               |                               | 32,785         | 18,314   | 9,031                         | 7,151                         |                               |                               | 34,495         |
| A  | 18,691   | 8,627                         | 6,308                         |                               |                               | 33,626         | 18,879   | 9,234                         | 7,230                         |                               |                               | 35,342         |
| M  | 19,209   | 8,750                         | 6,410                         |                               |                               | 34,368         | 19,410   | 9,343                         | 7,366                         |                               |                               | 36,119         |
| J  | 20,004   | 8,914                         | 6,525                         |                               |                               | 35,442         | 20,238   | 9,532                         | 7,487                         |                               |                               | 37,257         |
| J  | 20,569   | 9,092                         | 6,602                         |                               |                               | 36,263         | 20,811   | 9,714                         | 7,589                         |                               |                               | 38,114         |
| A  | 21,145   | 9,152                         | 6,683                         |                               |                               | 36,980         | 21,383   | 9,789                         | 7,678                         |                               |                               | 38,850         |
| S  | 21,313   | 9,249                         | 6,776                         |                               |                               | 37,337         | 21,560   | 9,884                         | 7,792                         |                               |                               | 39,235         |
| O  | 22,223   | 9,383                         | 6,885                         |                               |                               | 38,491         | 22,490   | 10,031                        | 7,912                         |                               |                               | 40,434         |
| N  | 22,420   | 9,522                         | 6,955                         |                               |                               | 38,897         | 22,680   | 10,174                        | 8,006                         |                               |                               | 40,860         |
| D  | 22,900   | 9,545                         | 7,078                         |                               |                               | 39,522         | 23,172   | 10,187                        | 8,161                         |                               |                               | 41,520         |
| 1976 J                                   | 23,330   | 9,666                         | 7,147                         |                               |                               | 40,143         | 23,604   | 10,281                        | 8,240                         |                               |                               | 42,125         |
| F  | 23,298   | 9,778                         | 7,267                         |                               |                               | 40,344         | 23,553   | 10,403                        | 8,383                         |                               |                               | 42,339         |
| M  | 23,616   | 9,898                         | 7,368                         |                               |                               | 40,882         | 23,888   | 10,524                        | 8,520                         |                               |                               | 42,932         |
| A  | 23,918   | 9,920                         | 7,520                         |                               |                               | 41,358         | 24,166   | 10,531                        | 8,716                         |                               |                               | 43,414         |
| M  | 23,545   | 10,034                        | 7,691                         |                               |                               | 41,269         | 23,784   | 10,652                        | 8,918                         |                               |                               | 43,354         |

★Amounts authorized (\$200,000 and over)

★Crédits autorisés de \$200,000 ou plus

Millions of dollars    En millions de dollars

| End<br>of period<br>En fin<br>de période | Industry    Secteur industriel  |   |  |  |   |  |  |  |   |   |                | Public utilities, transportation<br>and communication<br>Services d'utilité publique,<br>transports et communications |   | Construc-<br>tion<br>contractors<br>Entre-<br>preneurs<br>de construc-<br>tion | Merchan-<br>disers<br>Marchands,<br>négociants<br>et<br>commerçants | Other<br>businesses<br>Autres<br>entre-<br>prises | Total<br>Total |
|--|---|---|--|--|---|--|--|--|---|---|----------------|---|---|--|---|---|----------------|
|  | Chemical<br>and<br>rubber<br>products<br>Produits<br>chimiques<br>et en<br>caoutchouc | Electrical<br>apparatus<br>and<br>supplies<br>Appareils<br>et<br>accessoires<br>électriques | Food,<br>beverages<br>and<br>tobacco<br>products<br>Produits<br>alimentaires,<br>boissons<br>et tabacs | Forest<br>products<br>Produits<br>forest-<br>tiers | Iron and<br>steel<br>products<br>Produits<br>sidérur-<br>giques | Mining<br>and<br>mine<br>products<br>Mines et<br>produits<br>miniers | Petroleum<br>and<br>products<br>Pétrole<br>et<br>dérivés | Textiles,<br>leather<br>and<br>clothing<br>Textile,<br>cuir et<br>vêtement | Transpor-<br>tation<br>equipment<br>Matériel<br>de<br>transport | Other<br>products<br>Autres<br>produits | Total<br>Total | Total<br>Total  | Provin-<br>cially<br>guaranteed<br>Prêts<br>garantis<br>par une<br>province |  |   |   |                |
|  | B1014   | B1015   | B1016  | B1017  | B1019   | B1020  | B1021  | B1022  | B1023   |   | B1013          |   |   |  |   |   |                |
| 1965                                     | 91  | 112   | 377  | 285  | 295   | 145  | 181  | 249  | 121   | 208                                     | 2,064          | 281   | 65  | 507  | 1,281   | 1,640   | 5,773          |
| 1966                                     | 153   | 172   | 475  | 306  | 363   | 165  | 191  | 301  | 200   | 230                                     | 2,554          | 352   | 67  | 462  | 1,266   | 1,537   | 6,171          |
| 1967                                     | 171   | 259   | 505  | 347  | 392   | 264  | 266  | 267  | 293   | 236                                     | 3,000          | 472   | 111   | 462  | 1,290   | 1,705   | 6,929          |
| 1968                                     | 218   | 261   | 509  | 304  | 408   | 240  | 340  | 274  | 250   | 273                                     | 3,077          | 592   | 79  | 515  | 1,448   | 1,958   | 7,589          |
| 1969                                     | 244   | 330   | 539  | 434  | 452   | 325  | 325  | 336  | 315   | 341                                     | 3,641          | 677   | 50  | 567  | 1,518   | 2,251   | 8,654          |
| 1970                                     | 262   | 270   | 593  | 480  | 517   | 384  | 333  | 329  | 286   | 357                                     | 3,812          | 525   | 52  | 591  | 1,542   | 2,430   | 8,900          |
| 1971                                     | 215   | 233   | 604  | 550  | 540   | 702  | 480  | 306  | 354   | 419                                     | 4,402          | 728   | 124   | 720  | 1,679   | 3,540   | 11,068         |
| 1972                                     | 233   | 278   | 705  | 600  | 681   | 901  | 521  | 412  | 448   | 484                                     | 5,264          | 894   | 109   | 843  | 2,041   | 4,418   | 13,461         |
| 1973                                     | 335   | 376   | 1,011  | 721  | 837   | 881  | 618  | 553  | 458   | 733                                     | 6,523          | 1,240   | 137   | 1,018  | 2,730   | 5,623   | 17,135         |
| 1974                                     | 440   | 484   | 1,203  | 946  | 975   | 897  | 828  | 592  | 475   | 865                                     | 7,707          | 1,412   | 146   | 1,354  | 3,364   | 6,732   | 20,568         |
| 1975                                     | 553   | 397   | 1,048  | 987  | 1,252   | 994  | 1,330  | 608  | 463   | 900                                     | 8,533          | 1,662   | 205   | 1,513  | 3,608   | 7,894   | 23,210         |
| 1970 I                                   | 271   | 295   | 508  | 460  | 532   | 361  | 307  | 355  | 338   | 343                                     | 3,770          | 576   | 69  | 596  | 1,600   | 2,243   | 8,786          |
| II                                       | 278   | 299   | 516  | 441  | 544   | 420  | 302  | 361  | 299   | 375                                     | 3,835          | 497   | 52  | 627  | 1,563   | 2,271   | 8,793          |
| III                                      | 278   | 295   | 525  | 465  | 553   | 403  | 288  | 381  | 307   | 393                                     | 3,888          | 541   | 44  | 631  | 1,664   | 2,301   | 9,025          |
| IV                                       | 262   | 270   | 593  | 480  | 517   | 384  | 333  | 329  | 286   | 357                                     | 3,812          | 525   | 52  | 591  | 1,542   | 2,430   | 8,900          |
| 1971 I                                   | 289   | 254   | 509  | 518  | 548   | 434  | 336  | 343  | 305   | 374                                     | 3,910          | 516   | 58  | 641  | 1,680   | 2,593   | 9,340          |
| II                                       | 232   | 236   | 497  | 524  | 532   | 475  | 373  | 344  | 289   | 389                                     | 3,892          | 528   | 42  | 724  | 1,663   | 2,802   | 9,610          |
| III                                      | 217   | 223   | 535  | 524  | 507   | 534  | 413  | 370  | 348   | 412                                     | 4,083          | 678   | 67  | 725  | 1,757   | 2,963   | 10,205         |
| IV                                       | 215   | 233   | 604  | 550  | 540   | 702  | 480  | 306  | 354   | 419                                     | 4,402          | 728   | 124   | 720  | 1,679   | 3,540   | 11,068         |
| 1972 I                                   | 244   | 205   | 599  | 598  | 615   | 844  | 483  | 378  | 398   | 443                                     | 4,808          | 697   | 95  | 786  | 1,940   | 3,723   | 11,952         |
| II                                       | 243   | 241   | 565  | 619  | 621   | 884  | 494  | 429  | 445   | 491                                     | 5,032          | 764   | 94  | 876  | 2,070   | 3,907   | 12,649         |
| III                                      | 251   | 250   | 577  | 623  | 613   | 882  | 495  | 475  | 426   | 503                                     | 5,096          | 903   | 130   | 930  | 2,124   | 4,117   | 13,169         |
| IV                                       | 233   | 278   | 705  | 600  | 681   | 901  | 521  | 412  | 448   | 484                                     | 5,264          | 894   | 109   | 843  | 2,041   | 4,418   | 13,461         |
| 1973 I                                   | 268   | 273   | 715  | 623  | 773   | 943  | 551  | 481  | 448   | 557                                     | 5,632          | 875   | 105   | 924  | 2,452   | 4,694   | 14,576         |
| II                                       | 261   | 299   | 697  | 651  | 768   | 911  | 565  | 504  | 411   | 609                                     | 5,675          | 927   | 109   | 1,013  | 2,587   | 5,070   | 15,273         |
| III                                      | 327   | 331   | 772  | 675  | 813   | 862  | 587  | 595  | 438   | 697                                     | 6,097          | 1,046   | 103   | 1,031  | 2,694   | 5,265   | 16,133         |
| IV                                       | 335   | 376   | 1,011  | 721  | 837   | 881  | 618  | 553  | 458   | 733                                     | 6,523          | 1,240   | 137   | 1,018  | 2,730   | 5,623   | 17,135         |
| 1974 I                                   | 339   | 395   | 927  | 787  | 899   | 862  | 616  | 610  | 517   | 812                                     | 6,766          | 1,242   | 89  | 1,146  | 3,167   | 5,905   | 18,226         |
| II                                       | 372   | 474   | 1,002  | 808  | 923   | 879  | 677  | 711  | 458   | 843                                     | 7,147          | 1,129   | 89  | 1,305  | 3,438   | 6,201   | 19,219         |
| III                                      | 407   | 497   | 988  | 763  | 967   | 859  | 732  | 718  | 474   | 907                                     | 7,311          | 1,217   | 95  | 1,344  | 3,424   | 6,573   | 19,869         |
| IV                                       | 440   | 484   | 1,203  | 946  | 975   | 897  | 828  | 592  | 475   | 865                                     | 7,707          | 1,412   | 146   | 1,354  | 3,364   | 6,732   | 20,568         |
| 1975 I                                   | 506   | 450   | 1,090  | 974  | 1,090   | 902  | 827  | 631  | 447   | 909                                     | 7,826          | 1,303   | 134   | 1,423  | 3,605   | 6,803   | 20,960         |
| II                                       | 486   | 471   | 951  | 978  | 1,114   | 944  | 912  | 629  | 479   | 899                                     | 7,863          | 1,447   | 148   | 1,547  | 3,746   | 7,271   | 21,873         |
| III                                      | 513   | 389   | 971  | 980  | 1,167   | 961  | 1,062  | 641  | 505   | 888                                     | 8,077          | 1,542   | 180   | 1,587  | 3,884   | 7,566   | 22,657         |
| IV                                       | 553   | 397   | 1,048  | 987  | 1,252   | 994  | 1,330  | 608  | 463   | 900                                     | 8,533          | 1,662   | 205   | 1,513  | 3,608   | 7,918   | 23,233         |
| 1976 I                                   | 595   | 409   | 1,080  | 1,164  | 1,360   | 1,031  | 1,399  | 699  | 496   | 995                                     | 9,228          | 1,551   | 213   | 1,685  | 4,539   | 8,611   | 25,613         |



Millions of dollars En millions de dollars

|  | End of period<br>Fin de période | Bank of Canada<br>deposits and notes<br>Créances sur la Banque du Canada<br>(dépôts et billets) | Deposits with banks<br>Dépôts dans d'autres banques | Securities<br>Titres                                      |                         |                            |                       | Mortgages insured under N.H.A.<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation | Loans<br>Prêts  |                        |                                 | Personal<br>Personnels    |                                   |                                |
|--|---------------------------------|---|---|---|-------------------------|----------------------------|-----------------------|--|--|---|------------------------|---------------------------------|---------------------------|-----------------------------------|--------------------------------|
|  |                                 |   |   | Government of Canada<br>Émis par le gouvernement canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés |  |  | Day-to-day, call and short loans<br>Prêts au jour le jour, à vue et à court terme | Provinces<br>Provinces | Municipalities<br>Municipalités | Fully secured<br>Garantis | Personal plan<br>Régime personnel | Credit card<br>Carte de crédit |
| Newfoundland<br>Terre-Neuve  | 1975 II                         | 46  | 4   | 89  | 8                       |                            | 24                    | 25   | 58   | 2   |                        | 40                              | 7                         | 206                               | 9                              |
|  | III                             | 49  | 3   | 86  | 8                       | 1                          | 24                    | 28   | 60   | 3   | 7                      | 51                              | 5                         | 220                               | 9                              |
|  | IV                              | 58  | 6   | 95  | 12                      | 2                          | 28                    | 31   | 61 <sub>R</sub>  | 5   |                        | 63                              | 16                        | 223                               | 10                             |
|  | 1976 I                          | 51  | 2   | 95  | 9                       | 1                          | 27                    | 33   | 59   | 2   |                        | 67                              | 12                        | 226                               | 10                             |
| Prince Edward Island<br>Île-du-Prince-Édouard  | 1975 II                         | 12  | 1   | 22  | 6                       | 1                          | 6                     | 3  | 7  | 1   | 2                      | 3                               | 2                         | 37                                | 2                              |
|  | III                             | 11  | 1   | 24  | 8                       | 1                          | 7                     | 3  | 8  | 1   | 14                     | 3                               | 2                         | 39                                | 2                              |
|  | IV                              | 14  | 2   | 23  | 6                       | 1                          | 7                     | 3  | 8  | 1   | 5                      | 4                               | 4                         | 39                                | 2                              |
|  | 1976 I                          | 12  | 1   | 22  | 6                       | 2                          | 7                     | 3  | 8  | 1   | 2                      | 4                               | 3                         | 38                                | 2                              |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 II                         | 91  | 6   | 165   | 32                      | 13                         | 44                    | 31   | 66   | 4   | 10                     | 65                              | 41                        | 340                               | 19                             |
|  | III                             | 95  | 6   | 169   | 43                      | 30                         | 48                    | 33   | 70   | 5   | 25                     | 68                              | 38                        | 355                               | 21                             |
|  | IV                              | 106   | 9   | 171   | 43                      | 27                         | 53                    | 33   | 70 <sub>R</sub>  | 10  | 8                      | 83                              | 48                        | 361                               | 23                             |
|  | 1976 I                          | 105   | 6   | 174   | 18                      | 28                         | 49                    | 34   | 69   | 5   | 7                      | 100                             | 44                        | 371                               | 23                             |
| New Brunswick<br>Nouveau-Brunswick   | 1975 II                         | 66  | 5   | 127   | 10                      | 26                         | 37                    | 35   | 33   | 4   | 4                      | 14                              | 25                        | 288                               | 13                             |
|  | III                             | 68  | 4   | 131   | 10                      | 18                         | 43                    | 39   | 38   | 4   | 3                      | 21                              | 21                        | 301                               | 15                             |
|  | IV                              | 71  | 7   | 129   | 10                      | 20                         | 39                    | 41   | 39   | 7   | 8                      | 33                              | 35                        | 305                               | 16                             |
|  | 1976 I                          | 71  | 4   | 125   | 11                      | 21                         | 36                    | 42   | 38   | 6   |                        | 32                              | 29                        | 297                               | 16                             |
| Quebec<br>Québec   | 1975 II                         | 698   | 131   | 1,478   | 124                     | 98                         | 467                   | 734  | 514  | 305   |                        | 1,062                           | 190                       | 1,467                             | 162                            |
|  | III                             | 726   | 113   | 1,472   | 130                     | 105                        | 468                   | 798  | 570  | 170   | 1                      | 1,094                           | 159                       | 1,529                             | 174                            |
|  | IV                              | 783   | 160   | 1,519   | 111                     | 112                        | 457                   | 835  | 597 <sub>R</sub>   | 353   | 16                     | 1,162                           | 276                       | 1,574                             | 194                            |
|  | 1976 I                          | 778   | 93  | 1,564   | 118                     | 98                         | 444                   | 869  | 622  | 303   | 40                     | 1,204                           | 227                       | 1,585                             | 190                            |
| Ontario<br>Ontario   | 1975 II                         | 1,492   | 257   | 3,229   | 332                     | 230                        | 862                   | 1,387  | 1,227  | 757   | 13                     | 214                             | 487                       | 2,404                             | 272                            |
|  | III                             | 1,489   | 286   | 3,311   | 263                     | 257                        | 899                   | 1,505  | 1,321  | 475   | 36                     | 134                             | 416                       | 2,533                             | 287                            |
|  | IV                              | 1,677   | 227   | 3,319   | 300                     | 248                        | 946                   | 1,625  | 1,318 <sub>R</sub>   | 895   | 34 <sub>R</sub>        | 229                             | 613                       | 2,649                             | 317                            |
|  | 1976 I                          | 1,579   | 218   | 3,374   | 304                     | 260                        | 910                   | 1,674  | 1,326  | 658   | 24                     | 414                             | 534                       | 2,715                             | 319                            |
| Manitoba<br>Manitoba   | 1975 II                         | 149   | 7   | 330   | 20                      | 68                         | 85                    | 240  | 94   | 42  | 8                      | 67                              | 37                        | 271                               | 24                             |
|  | III                             | 149   | 12  | 327   | 28                      | 24                         | 87                    | 271  | 105  | 23  | 4                      | 63                              | 30                        | 286                               | 28                             |
|  | IV                              | 158   | 12  | 331   | 31                      | 23                         | 92                    | 291  | 106 <sub>R</sub>   | 33  | 1                      | 73                              | 56                        | 293                               | 30                             |
|  | 1976 I                          | 156   | 6   | 329   | 28                      | 22                         | 86                    | 302  | 109  | 32  | 8                      | 87                              | 46                        | 301                               | 31                             |
| Saskatchewan<br>Saskatchewan   | 1975 II                         | 146   | 8   | 331   | 21                      | 5                          | 82                    | 102  | 45   | 19  | 1                      | 17                              | 20                        | 214                               | 15                             |
|  | III                             | 140   | 13  | 333   | 25                      | 4                          | 85                    | 112  | 53   | 14  | 6                      | 13                              | 19                        | 230                               | 17                             |
|  | IV                              | 148   | 13  | 324   | 27                      | 4                          | 89                    | 116  | 57   | 18  | 1                      | 9                               | 28                        | 238                               | 19                             |
|  | 1976 I                          | 155   | 5   | 345   | 29                      | 3                          | 87                    | 120  | 62   | 13  | 6                      | 29                              | 22                        | 247                               | 19                             |
| Alberta<br>Alberta   | 1975 II                         | 339   | 18  | 699   | 81                      | 13                         | 186                   | 516  | 296  | 52  | 44                     | 24                              | 96                        | 638                               | 67                             |
|  | III                             | 328   | 30  | 708   | 79                      | 12                         | 196                   | 552  | 336  | 35  | 13                     | 26                              | 91                        | 683                               | 72                             |
|  | IV                              | 378   | 32  | 746   | 81                      | 18                         | 215                   | 567  | 352 <sub>R</sub>   | 41  | 32                     | 20                              | 124                       | 713                               | 80                             |
|  | 1976 I                          | 385   | 14  | 781   | 75                      | 13                         | 208                   | 575  | 377  | 36  | 2                      | 79                              | 115                       | 769                               | 81                             |
| British Columbia<br>Colombie-Britannique   | 1975 II                         | 439   | 35  | 972   | 75                      | 28                         | 269                   | 525  | 870  | 98  |                        | 163                             | 129                       | 1,022                             | 87                             |
|  | III                             | 440   | 45  | 959   | 65                      | 34                         | 271                   | 589  | 905  | 56  |                        | 90                              | 121                       | 1,088                             | 96                             |
|  | IV                              | 484   | 47  | 944   | 35                      | 32                         | 273                   | 624  | 887 <sub>R</sub>   | 61  |                        | 117                             | 166                       | 1,125                             | 106                            |
|  | 1976 I                          | 456   | 41  | 946   | 37                      | 32                         | 246                   | 651  | 863  | 62  |                        | 159                             | 154                       | 1,193                             | 109                            |
| Yukon and N.W.T.<br>Yukon et T.-N.-O.  | 1975 II                         | 11  | 1   | 17  |                         | 5                          | 5                     | 11   | 1  | 2   |                        | 1                               | 1                         | 21                                |                                |
|  | III                             | 10  | 1   | 19  |                         |                            | 5                     | 13   | 1  | 1   |                        |                                 | 1                         | 19                                |                                |
|  | IV                              | 11  | 1   | 19  |                         |                            | 5                     | 12   | 1  | 1   |                        | 2                               | 2                         | 28                                |                                |
|  | 1976 I                          | 9   |   | 17  |                         |                            | 4                     | 14   | 1  | 1   |                        | 2                               | 1                         | 30                                |                                |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 II                         | 74  | 14,562  | 133   |                         |                            | 37                    | 472  |  | 277   |                        |                                 | 1                         | 4                                 |                                |
|  | III                             | 66  | 14,409  | 131   |                         |                            | 38                    | 478  |  | 343   |                        |                                 | 1                         | 5                                 |                                |
|  | IV                              | 65  | 15,451  | 114   |                         |                            | 33                    | 507  |  | 376   |                        |                                 | 1                         | 5                                 |                                |
|  | 1976 I                          | 92  | 16,169  | 158   |                         |                            | 41                    | 488  |  | 376   |                        |                                 | 1                         | 5                                 |                                |
| Total<br>Total   | 1975 II                         | 3,563   | 15,035  | 7,592   | 709                     | 487                        | 2,104                 | 3,609  | 3,211  | 1,563   | 82                     | 1,670                           | 1,036                     | 6,912                             | 670                            |
|  | III                             | 3,571   | 14,923  | 7,670   | 659                     | 486                        | 2,171                 | 3,943  | 3,467  | 1,130   | 109                    | 1,563                           | 904                       | 7,288                             | 721                            |
|  | IV                              | 3,953   | 15,967  | 7,734   | 656                     | 487                        | 2,237                 | 4,178  | 3,496 <sub>R</sub>   | 1,801   | 105 <sub>R</sub>       | 1,795                           | 1,369                     | 7,553                             | 797                            |
|  | 1976 I                          | 3,849   | 16,559  | 7,930   | 635                     | 480                        | 2,145                 | 4,317  | 3,534  | 1,495   | 89                     | 2,177                           | 1,188                     | 7,777                             | 800                            |

| Total<br>Total      | Sales finance<br>and consumer<br>loan com-<br>panies<br>Sociétés de<br>financement<br>ou de prêt à<br>la consom-<br>mation | Loans to<br>institutions<br>Prêts aux<br>institutions | Business loans<br>Prêts aux entreprises   |                         |                         |                            |                | Commercial<br>and industrial<br>mortgages<br>Prêts hypo-<br>thécaires<br>commerciaux<br>et industriels | Loans to<br>farmers<br>Prêts aux<br>agriculteurs | Loans to<br>grain<br>dealers<br>Prêts aux<br>négociants<br>en grains | Foreign<br>currency<br>loans<br>Prêts en<br>monnaies<br>étrangères | Items in<br>transit (net)<br>Solde des<br>effets en<br>cours de<br>compensation | All<br>other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>assets<br>Ensemble<br>de l'actif |
|---------------------|--|---|---|-------------------------|-------------------------|----------------------------|----------------|--|--|--|--|---|--|---|
|                     |  |   | Under authorized limits of:<br>Dans le cadre de crédits autorisés dont le plafond est de: |                         |                         |                            | Total<br>Total |  |  |  |  |   |  |   |
|                     |  |   | Less than 0.2<br>Moins de 0.2   | 0.2 to 1.0<br>0.2 à 1.0 | 1.0 to 5.0<br>1.0 à 5.0 | 5.0 or more<br>5.0 ou plus |                |  |  |  |  |   |  |   |
| 302                 | 1  | 56  | 59  | 53                      | 51                      | 89                         | 7              | 259  | 1  |  | 197  | 28  | 19   | 1,159                                     |
| 312                 | 1  | 57  | 63  | 54                      | 47                      | 106                        | 7              | 277  | 1  |  | 197  | 25  | 21   | 1,211                                     |
| 331 <sub>R</sub>    | 1  | 57  | 60  | 53                      | 46                      | 130                        | 8              | 297  | 1  |  | 194  | 31  | 15   | 1,288                                     |
| 331                 | 1  | 60  | 69  | 58                      | 59                      | 106                        | 8              | 300  | 1  |  | 190  | 26  | 20   | 1,275                                     |
| 64                  |  | 5   | 31  | 17                      | 16                      | 4                          |                | 68   | 20   |  | 1  | 7   | 6  | 235                                       |
| 67                  |  | 5   | 26  | 15                      | 18                      | 6                          |                | 65   | 23   |  | 1  | 7   | 5  | 254                                       |
| 67 <sub>R</sub>     |  | 4   | 27  | 17                      | 20                      | 6                          |                | 70   | 21   |  | 1  | 8   | 7 <sub>R</sub>   | 252                                       |
| 68                  |  | 5   | 32  | 18                      | 21                      |                            |                | 71   | 20   |  | 1  | 7   | 5  | 245                                       |
| 581                 | 2  | 31  | 147   | 120                     | 124                     | 112                        | 4              | 507  | 16   |  | 30   | 57  | 71   | 1,822                                     |
| 605                 | 3  | 30  | 148   | 118                     | 134                     | 128                        | 5              | 533  | 18   | 1  | 28   | 47  | 65   | 1,922                                     |
| 631 <sub>R</sub>    | 2  | 35  | 163   | 115                     | 154 <sub>R</sub>        | 130                        | 4              | 566  | 19   |  | 30   | 60  | 64 <sub>R</sub>  | 2,020                                     |
| 643                 | 2  | 39  | 168   | 131                     | 156                     | 100                        | 5              | 560  | 17   |  | 29   | 43  | 66   | 1,994                                     |
| 431                 |  | 8   | 121   | 79                      | 103                     | 135                        | 3              | 441  | 20   | 1  | 27   | 44  | 73   | 1,406                                     |
| 446                 |  | 8   | 117   | 83                      | 98                      | 204                        | 4              | 506  | 22   | 1  | 29   | 40  | 72   | 1,503                                     |
| 469 <sub>R</sub>    |  | 9   | 112   | 87                      | 97                      | 219                        | 4              | 519  | 22   |  | 31   | 44  | 79 <sub>R</sub>  | 1,577                                     |
| 454                 |  | 8   | 115   | 89                      | 119                     | 244                        | 4              | 571  | 19   |  | 33   | 38  | 75   | 1,584                                     |
| 2,511               | 47   | 185   | 1,046   | 954                     | 1,372                   | 1,964                      | 144            | 5,480  | 122  | 17   | 532  | 514   | 1,123  | 16,142                                    |
| 2,547               | 43   | 161   | 1,095   | 935                     | 1,384                   | 2,099                      | 151            | 5,664  | 127  | 14   | 555  | 391   | 1,032  | 16,181                                    |
| 2,762 <sub>R</sub>  | 59   | 185   | 1,109   | 908                     | 1,388 <sub>R</sub>      | 2,142 <sub>R</sub>         | 154            | 5,701 <sub>R</sub>   | 119  | 23   | 523  | 452   | 1,023 <sub>R</sub>   | 16,952                                    |
| 2,755               | 55   | 212   | 1,164   | 1,049                   | 1,525                   | 2,396                      | 158            | 6,292  | 122  | 22   | 511  | 379   | 1,119  | 17,600                                    |
| 4,956               | 475  | 95  | 1,772   | 1,588                   | 2,139                   | 3,403                      | 92             | 8,994  | 697  | 25   | 968  | 956   | 2,159  | 29,325                                    |
| 5,120               | 398  | 86  | 1,724   | 1,639                   | 2,131                   | 3,465                      | 96             | 9,055  | 749  | 33   | 1,001  | 878   | 2,116  | 29,412                                    |
| 5,541 <sub>R</sub>  | 600  | 95  | 1,708   | 1,638                   | 2,079 <sub>R</sub>      | 3,663                      | 120            | 9,208 <sub>R</sub>   | 807  | 25   | 1,193  | 1,135   | 2,093 <sub>R</sub>   | 31,515                                    |
| 5,591               | 476  | 93  | 1,927   | 1,768                   | 2,257                   | 4,105                      | 131            | 10,188   | 775  | 33   | 1,174  | 905   | 2,081  | 32,057                                    |
| 513                 | 5  | 40  | 172   | 141                     | 148                     | 164                        | 6              | 631  | 214  | 344  | 137  | 101   | 200  | 3,295                                     |
| 527                 | 4  | 41  | 170   | 143                     | 154                     | 199                        | 8              | 674  | 235  | 235  | 202  | 90  | 185  | 3,286                                     |
| 569 <sub>R</sub>    | 3  | 36  | 170   | 120                     | 119 <sub>R</sub>        | 212 <sub>R</sub>           | 13             | 634 <sub>R</sub>   | 255  | 176  | 184  | 120   | 147 <sub>R</sub>   | 3,275                                     |
| 577                 | 3  | 27  | 177   | 159                     | 142                     | 276                        | 13             | 767  | 252  | 418  | 181  | 83  | 134  | 3,607                                     |
| 393                 |  | 7   | 128   | 64                      | 52                      | 70                         | 2              | 316  | 458  | 585  | 4  | 101   | 48   | 2,688                                     |
| 419                 |  | 7   | 133   | 66                      | 45                      | 78                         | 3              | 325  | 507  | 497  | 8  | 95  | 38   | 2,694                                     |
| 447 <sub>R</sub>    |  | 7   | 128   | 64                      | 54                      | 79                         | 4              | 329  | 543  | 264  | 9  | 119   | 38 <sub>R</sub>  | 2,562                                     |
| 454                 |  | 6   | 147   | 80                      | 53                      | 90                         | 5              | 375  | 510  | 559  | 9  | 92  | 43   | 2,902                                     |
| 1,244               | 3  | 16  | 345   | 325                     | 406                     | 896                        | 13             | 1,985  | 688  | 314  | 167  | 211   | 295  | 7,191                                     |
| 1,316               | 2  | 15  | 378   | 316                     | 416                     | 1,007                      | 13             | 2,130  | 724  | 292  | 193  | 199   | 276  | 7,462                                     |
| 1,427 <sub>R</sub>  | 3  | 17  | 376   | 318                     | 438 <sub>R</sub>        | 1,215 <sub>R</sub>         | 21             | 2,368 <sub>R</sub>   | 753  | 160  | 262  | 268   | 262 <sub>R</sub>   | 8,002                                     |
| 1,528               | 2  | 14  | 412   | 370                     | 466                     | 1,320                      | 23             | 2,591  | 740  | 369  | 284  | 218   | 226  | 8,517                                     |
| 2,000               | 39   | 24  | 846   | 583                     | 562                     | 798                        | 31             | 2,820  | 163  | 13   | 158  | 300   | 368  | 9,359                                     |
| 2,100               | 54   | 23  | 854   | 611                     | 595                     | 931                        | 32             | 3,023  | 177  | 16   | 167  | 294   | 360  | 9,668                                     |
| 2,230 <sub>R</sub>  | 69   | 23  | 885   | 652                     | 574 <sub>R</sub>        | 970 <sub>R</sub>           | 35             | 3,116 <sub>R</sub>   | 178  | 7  | 176  | 355   | 367 <sub>R</sub>   | 10,025                                    |
| 2,347               | 70   | 22  | 1,007   | 708                     | 614                     | 1,076                      | 33             | 3,438  | 193  | 8  | 174  | 274   | 345  | 10,364                                    |
| 28                  |  |   | 11  | 7                       | 4                       |                            | 3              | 25   |  |  |  | 5   |  | 113                                       |
| 29                  |  |   | 12  | 8                       | 2                       |                            | 3              | 25   |  |  |  | 5   | 3  | 112                                       |
| 38                  |  |   | 12  | 6                       | 2                       |                            | 2              | 22   |  |  |  | 7   | 3  | 122                                       |
| 40                  |  | 1   | 12  | 7                       | 2                       |                            | 3              | 24   |  |  |  | 6   | 3  | 122                                       |
| 16                  | 12   |   | 19  | 16                      | 60                      | 252                        |                | 347  |  |  | 11,504   | -15   | 2,324  | 29,743                                    |
| 20                  | 5  | 1   | 8   | 15                      | 59                      | 298                        |                | 380  |  |  | 11,736   | 16  | 2,238  | 29,861                                    |
| 31 <sub>R</sub>     | 6  | 1   | 13  | 15                      | 62                      | 313                        |                | 403  |  |  | 11,827   | -239  | 2,213 <sub>R</sub>   | 30,788                                    |
| 24                  | 10   | 2   | 34  | 29                      | 58                      | 315                        |                | 436  |  |  | 11,667   | -20   | 2,118  | 31,561                                    |
| 13,038              | 584  | 467   | 4,697   | 3,947                   | 5,037                   | 7,887                      | 305            | 21,873   | 2,399  | 1,299  | 13,725   | 2,309   | 6,687  | 102,478                                   |
| 13,508              | 510  | 434   | 4,728   | 4,003                   | 5,083                   | 8,521                      | 322            | 22,657   | 2,583  | 1,089  | 14,117   | 2,087   | 6,411  | 103,566                                   |
| 14,543 <sub>R</sub> | 743  | 469   | 4,763   | 3,993                   | 5,033 <sub>R</sub>      | 9,079 <sub>R</sub>         | 365            | 23,233 <sub>R</sub>  | 2,718  | 655  | 14,430   | 2,360   | 6,311 <sub>R</sub>   | 108,378                                   |
| 14,812              | 619  | 489   | 5,264   | 4,466                   | 5,472                   | 10,028                     | 383            | 25,613   | 2,649  | 1,409  | 14,253   | 2,051   | 6,235  | 111,828                                   |

Millions of dollars En millions de dollars

|  | End of period<br>En fin de période | Deposits<br>Dépôts                            |   |                                      |  |   |                                      |                                      |   |   |   |                                   |                                  |                                   |                                      |
|--|------------------------------------|---|---|--------------------------------------|--|---|--------------------------------------|--------------------------------------|---|---|---|-----------------------------------|----------------------------------|-----------------------------------|--------------------------------------|
|  |                                    | Government of Canada<br>Gouvernement canadien | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques        | Personal savings<br>Dépôts d'épargne personnelle |   |                                      |                                      | Other notice<br>Autres dépôts à préavis   |   |   |                                   |                                  |                                   |                                      |
|  |                                    |   |   |                                      | Chequable<br>Transférables<br>par chèques        | Non-chequable<br>Non-transférables<br>par chèques | Fixed term<br>À terme fixe           | Total<br>Total                       | Chequable<br>Transférables<br>par chèques | Non-chequable<br>Non-transférables<br>par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe |                                  |                                   | Total<br>Total                       |
|  |                                    |   |   |                                      |  |   |                                      |                                      |   |   |   | Less than 0.1<br>Moins de 0.1     | 0.1 and over 0.1<br>et plus      | Total<br>Total                    |                                      |
| Newfoundland<br>Terre-Neuve  | 1975 II<br>III<br>IV<br>1976 I     | 32<br>15<br>47<br>38                          | 49<br>6<br>18<br>14                                 |                                      | 74<br>75<br>73<br>72                             | 263<br>279<br>278<br>294                          | 95<br>99<br>103<br>113               | 432<br>453<br>454<br>479             | 5<br>6<br>7<br>6                          | 19<br>17<br>55<br>56                              |   | 19<br>20<br>23<br>25              | 34<br>35<br>44<br>59             | 53<br>55<br>67<br>84              | 77<br>78<br>129<br>146               |
| Prince Edward Island<br>Île-du-Prince-Édouard  | 1975 II<br>III<br>IV<br>1976 I     | 8<br>4<br>11<br>9                             | 2<br>1<br>2<br>2                                    |                                      | 24<br>26<br>25<br>24                             | 69<br>73<br>72<br>75                              | 33<br>33<br>33<br>37                 | 126<br>132<br>130<br>136             | 2<br>2<br>2<br>2                          | 2<br>2<br>2<br>2                                  |   | 5<br>6<br>5<br>5                  | 5<br>7<br>9<br>7                 | 10<br>13<br>14<br>12              | 14<br>17<br>18<br>16                 |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 II<br>III<br>IV<br>1976 I     | 59<br>29<br>81<br>67                          | 13<br>15<br>24<br>59                                | 1<br>1<br>1                          | 195<br>201<br>196<br>193                         | 458<br>483<br>481<br>508                          | 171<br>179<br>183<br>208             | 824<br>863<br>860<br>909             | 12<br>10<br>12<br>12                      | 23<br>22<br>22<br>22                              |   | 35<br>44<br>40<br>46              | 78<br>90<br>103<br>111           | 113<br>134<br>143<br>157          | 148<br>166<br>177<br>191             |
| New Brunswick<br>Nouveau-Brunswick   | 1975 II<br>III<br>IV<br>1976 I     | 46<br>22<br>64<br>50                          | 41<br>56<br>27<br>22                                |                                      | 141<br>150<br>144<br>144                         | 316<br>334<br>331<br>351                          | 157<br>165<br>168<br>185             | 614<br>649<br>643<br>680             | 7<br>10<br>15<br>11                       | 16<br>15<br>14<br>13                              |   | 33<br>36<br>34<br>37              | 49<br>52<br>69<br>73             | 82<br>88<br>103<br>110            | 105<br>113<br>132<br>134             |
| Quebec<br>Québec   | 1975 II<br>III<br>IV<br>1976 I     | 519<br>244<br>717<br>583                      | 287<br>79<br>156<br>386                             | 309<br>295<br>354<br>342             | 1,451<br>1,500<br>1,467<br>1,457                 | 1,965<br>2,076<br>1,991<br>2,122                  | 2,580<br>2,654<br>2,697<br>2,919     | 5,996<br>6,230<br>6,155<br>6,498     | 188<br>193<br>184<br>202                  | 142<br>126<br>136<br>117                          | 910<br>1,144<br>1,063<br>1,169                  | 587<br>572<br>699<br>722          | 1,475<br>1,583<br>1,573<br>1,886 | 2,062<br>2,155<br>2,272<br>2,608  | 3,302<br>3,618<br>3,655<br>4,096     |
| Ontario<br>Ontario   | 1975 II<br>III<br>IV<br>1976 I     | 1,137<br>557<br>1,571<br>1,299                | 531<br>638<br>441<br>694                            | 258<br>268<br>284<br>459             | 3,192<br>3,276<br>3,206<br>3,139                 | 6,892<br>7,186<br>6,839<br>7,324                  | 3,736<br>3,961<br>4,006<br>4,453     | 13,820<br>14,423<br>14,051<br>14,916 | 147<br>131<br>136<br>131                  | 402<br>382<br>393<br>359                          | 699<br>868<br>858<br>1,139                      | 1,327<br>1,007<br>945<br>1,272    | 2,668<br>3,532<br>3,580<br>3,929 | 3,995<br>4,539<br>4,525<br>5,201  | 5,243<br>5,920<br>5,912<br>6,830     |
| Manitoba<br>Manitoba   | 1975 II<br>III<br>IV<br>1976 I     | 115<br>55<br>156<br>125                       | 6<br>6<br>8<br>39                                   | 2<br>2<br>4<br>3                     | 266<br>266<br>266<br>261                         | 872<br>904<br>877<br>930                          | 481<br>504<br>499<br>551             | 1,619<br>1,674<br>1,642<br>1,742     | 13<br>12<br>13<br>12                      | 66<br>64<br>66<br>59                              |   | 100<br>87<br>98<br>127            | 162<br>218<br>245<br>220         | 262<br>305<br>343<br>347          | 341<br>381<br>422<br>433             |
| Saskatchewan<br>Saskatchewan   | 1975 II<br>III<br>IV<br>1976 I     | 116<br>56<br>154<br>134                       | 31<br>32<br>30<br>43                                |                                      | 220<br>217<br>214<br>221                         | 904<br>899<br>854<br>1,009                        | 602<br>620<br>611<br>702             | 1,726<br>1,736<br>1,679<br>1,932     | 7<br>7<br>8<br>7                          | 51<br>53<br>50<br>49                              |   | 73<br>93<br>117<br>87             | 111<br>170<br>148<br>155         | 184<br>263<br>265<br>242          | 242<br>323<br>323<br>298             |
| Alberta<br>Alberta   | 1975 II<br>III<br>IV<br>1976 I     | 245<br>119<br>352<br>302                      | 74<br>92<br>90<br>50                                | 1<br>1<br>2<br>3                     | 354<br>359<br>363<br>360                         | 1,444<br>1,513<br>1,465<br>1,592                  | 1,099<br>1,164<br>1,186<br>1,326     | 2,897<br>3,036<br>3,014<br>3,278     | 17<br>14<br>15<br>16                      | 95<br>78<br>84<br>88                              | 120<br>99<br>46<br>250                          | 259<br>278<br>306<br>317          | 516<br>596<br>723<br>957         | 775<br>874<br>1,029<br>1,274      | 1,007<br>1,065<br>1,174<br>1,628     |
| British Columbia<br>Colombie-Britannique   | 1975 II<br>III<br>IV<br>1976 I     | 343<br>163<br>446<br>365                      | 388<br>256<br>244<br>183                            | 12<br>7<br>33<br>33                  | 721<br>720<br>714<br>690                         | 2,218<br>2,299<br>2,207<br>2,286                  | 1,505<br>1,613<br>1,623<br>1,795     | 4,444<br>4,632<br>4,544<br>4,771     | 31<br>30<br>35<br>32                      | 150<br>146<br>133<br>127                          | 40<br>21<br>9<br>75                             | 288<br>335<br>262<br>320          | 616<br>761<br>780<br>873         | 904<br>1,096<br>1,042<br>1,193    | 1,125<br>1,293<br>1,219<br>1,427     |
| Yukon and N.W.T.<br>Yukon et T. N.-O.  | 1975 II<br>III<br>IV<br>1976 I     | 6<br>3<br>9<br>7                              | 26<br>34<br>37<br>33                                |                                      | 5<br>5<br>5<br>5                                 | 28<br>31<br>28<br>31                              | 13<br>13<br>14<br>16                 | 46<br>49<br>47<br>52                 |   | 6<br>4<br>4<br>3                                  |   | 12<br>11<br>14<br>6               | 6<br>11<br>10<br>5               | 18<br>22<br>24<br>11              | 24<br>26<br>28<br>14                 |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 II<br>III<br>IV<br>1976 I     | 48<br>23<br>55<br>61                          |   | 16,005<br>16,429<br>16,876<br>17,142 | 15<br>12<br>18<br>20                             |   |                                      | 15<br>12<br>18<br>20                 | 15<br>19<br>10<br>13                      | 6<br>13<br>13<br>9                                | 38<br>50<br>21<br>18                            | 24<br>46<br>41<br>64              | 137<br>66<br>83<br>106           | 161<br>112<br>124<br>170          | 220<br>194<br>168<br>210             |
| Total<br>Total   | 1975 II<br>III<br>IV<br>1976 I     | 2,674<br>1,290<br>3,663<br>3,040              | 1,448<br>1,215<br>1,077<br>1,523                    | 16,587<br>17,002<br>17,554<br>17,983 | 6,658<br>6,807<br>6,691<br>6,586                 | 15,429<br>16,077<br>15,423<br>16,522              | 10,472<br>11,005<br>11,123<br>12,305 | 32,559<br>33,889<br>33,237<br>35,413 | 444<br>434<br>437<br>444                  | 978<br>923<br>972<br>904                          | 1,807<br>2,182<br>1,997<br>2,666                | 2,762<br>2,534<br>2,584<br>3,028  | 5,857<br>7,121<br>7,367<br>8,381 | 8,619<br>9,655<br>9,951<br>11,409 | 11,848<br>13,194<br>13,357<br>15,423 |



| Other demand<br>Autres dépôts à vue                                     |                 |        | Foreign<br>currencies<br>En monnaies<br>étrangères | Acceptances,<br>guarantees and<br>letters of credit<br>Acceptations,<br>garanties et<br>lettres de crédit | Debentures<br>issued and<br>outstanding<br>«Débentures»<br>en circulation | Accumulated<br>appropriations<br>for losses and<br>shareholders' equity<br>Provisions pour<br>pertes et avoir<br>propre des<br>actionnaires | All other<br>liabilities<br>Autres<br>éléments<br>du passif | Total<br>liabilities<br>Ensemble<br>du passif | End of<br>period<br>En fin de<br>période |  |                            |
|---|-----------------|--------|--|---|---|---|---|---|--|--|----------------------------|
| Personal<br>chequing<br>accounts<br>Comptes<br>de chèques<br>personnels | Other<br>Autres | Total  |  |   |   |   |   |   |  |  |                            |
| 31  | 106             | 137    | 4  | 7   | 13  | 26  | 8   | 785   | 1975 II                                  |  | Newfoundland               |
| 35  | 126             | 161    | 3  | 7   | 13  | 25  | 8   | 769   | III                                      |  | Terre-Neuve                |
| 34  | 147             | 181    | 4  | 3   | 14  | 32  | 5   | 887   | IV                                       |  |                            |
| 30  | 115             | 145    | 41   | 3   | 14  | 33  | 8   | 921   | 1976 I                                   |  |                            |
| 8   | 25              | 33     | 1  | 2   | 3   | 7   | 3   | 199   | 1975 II                                  |  | Prince Edward Island       |
| 9   | 32              | 41     | 1  | 4   | 3   | 7   | 2   | 212   | III                                      |  | Île-du-Prince-Édouard      |
| 8   | 33              | 41     | 1  | 3   | 3   | 8   | 2   | 219   | IV                                       |  |                            |
| 8   | 27              | 35     | 1  | 2   | 3   | 8   | 3   | 213   | 1976 I                                   |  |                            |
| 70  | 232             | 302    | 173  | 39  | 22  | 57  | 17  | 1,654   | 1975 II                                  |  | Nova Scotia                |
| 75  | 230             | 305    | 178  | 36  | 22  | 57  | 22  | 1,693   | III                                      |  | Nouvelle-Ecosse            |
| 70  | 249             | 319    | 180  | 33  | 23  | 67  | 10  | 1,775   | IV                                       |  |                            |
| 69  | 202             | 271    | 221  | 30  | 26  | 69  | 14  | 1,858   | 1976 I                                   |  |                            |
| 44  | 187             | 231    | 38   | 52  | 18  | 40  | 11  | 1,196   | 1975 II                                  |  | New Brunswick              |
| 48  | 181             | 229    | 21   | 54  | 18  | 40  | 11  | 1,213   | III                                      |  | Nouveau-Brunswick          |
| 43  | 214             | 257    | 28   | 58  | 18  | 45  | 7   | 1,279   | IV                                       |  |                            |
| 44  | 155             | 199    | 42   | 52  | 19  | 44  | 8   | 1,250   | 1976 I                                   |  |                            |
| 276   | 2,256           | 2,532  | 1,169  | 907   | 167   | 479   | 120   | 15,787  | 1975 II                                  |  | Quebec                     |
| 275   | 2,100           | 2,375  | 1,386  | 816   | 163   | 467   | 162   | 15,835  | III                                      |  | Québec                     |
| 295   | 2,440           | 2,735  | 1,379  | 822   | 172   | 553   | 159   | 16,857  | IV                                       |  |                            |
| 270   | 1,954           | 2,224  | 1,897  | 903   | 193   | 570   | 122   | 17,814  | 1976 I                                   |  |                            |
| 1,011   | 4,220           | 5,231  | 2,076  | 1,523   | 392   | 1,061   | 268   | 31,540  | 1975 II                                  |  | Ontario                    |
| 998   | 4,175           | 5,173  | 1,705  | 1,477   | 398   | 1,067   | 314   | 31,940  | III                                      |  | Ontario                    |
| 1,015   | 5,062           | 6,077  | 1,904  | 1,463   | 416   | 1,207   | 176   | 33,502  | IV                                       |  |                            |
| 944   | 3,907           | 4,851  | 2,647  | 1,407   | 473   | 1,231   | 242   | 35,049  | 1976 I                                   |  |                            |
| 126   | 424             | 550    | 120  | 124   | 39  | 102   | 27  | 3,045   | 1975 II                                  |  | Manitoba                   |
| 127   | 376             | 503    | 115  | 126   | 38  | 101   | 31  | 3,032   | III                                      |  | Manitoba                   |
| 124   | 446             | 570    | 126  | 102   | 40  | 115   | 17  | 3,202   | IV                                       |  |                            |
| 122   | 334             | 456    | 173  | 94  | 45  | 114   | 24  | 3,248   | 1976 I                                   |  |                            |
| 138   | 397             | 535    | 31   | 22  | 40  | 98  | 28  | 2,869   | 1975 II                                  |  | Saskatchewan               |
| 137   | 401             | 538    | 50   | 16  | 40  | 99  | 31  | 2,921   | III                                      |  | Saskatchewan               |
| 135   | 435             | 570    | 58   | 16  | 40  | 110   | 18  | 2,998   | IV                                       |  |                            |
| 162   | 393             | 555    | 111  | 17  | 47  | 116   | 25  | 3,278   | 1976 I                                   |  |                            |
| 354   | 1,041           | 1,395  | 434  | 234   | 84  | 227   | 61  | 6,659   | 1975 II                                  |  | Alberta                    |
| 374   | 1,053           | 1,427  | 379  | 212   | 85  | 228   | 73  | 6,717   | III                                      |  | Alberta                    |
| 367   | 1,337           | 1,704  | 394  | 196   | 91  | 267   | 42  | 7,326   | IV                                       |  |                            |
| 393   | 1,079           | 1,472  | 426  | 157   | 107   | 275   | 58  | 7,756   | 1976 I                                   |  |                            |
| 462   | 1,212           | 1,674  | 231  | 257   | 117   | 306   | 84  | 8,981   | 1975 II                                  |  | British Columbia           |
| 455   | 1,194           | 1,649  | 263  | 247   | 118   | 305   | 97  | 9,030   | III                                      |  | Colombie-Britannique       |
| 439   | 1,293           | 1,732  | 240  | 248   | 117   | 336   | 55  | 9,214   | IV                                       |  |                            |
| 438   | 1,118           | 1,556  | 224  | 238   | 130   | 326   | 70  | 9,323   | 1976 I                                   |  |                            |
| 10  | 27              | 37     | 6  |   | 2   | 5   | 2   | 154   | 1975 II                                  |  | Yukon and N.W.T.           |
| 10  | 31              | 41     | 1  |   | 2   | 6   | 2   | 164   | III                                      |  | Yukon et T. N.-O.          |
| 9   | 31              | 40     | 1  |   | 2   | 6   | 2   | 172   | IV                                       |  |                            |
| 9   | 23              | 32     | 2  |   | 2   | 5   | 2   | 149   | 1976 I                                   |  |                            |
|   | 25              | 25     | 10,188   | 1,796   | 18  | 977   | 317   | 29,609  | 1975 II                                  |  | Head Office and/or         |
|   | 28              | 28     | 10,316   | 1,699   | 18  | 993   | 328   | 30,040  | III                                      |  | International              |
|   | 28              | 28     | 10,778   | 1,702   | 16  | 1,117   | 189   | 30,947  | IV                                       |  | Siège social ou opérations |
|   | 23              | 23     | 10,530   | 1,626   | 23  | 1,101   | 233   | 30,969  | 1976 I                                   |  | internationales            |
| 2,530   | 10,152          | 12,682 | 14,471   | 4,963   | 915   | 3,385   | 946   | 102,478                                       | 1975 II                                  |  | Total                      |
| 2,543   | 9,927           | 12,470 | 14,418   | 4,694   | 918   | 3,395   | 1,081   | 103,566                                       | III                                      |  |                            |
| 2,539   | 11,715          | 14,254 | 15,093   | 4,646   | 952   | 3,863   | 682   | 108,378                                       | IV                                       |  |                            |
| 2,489   | 9,330           | 11,819 | 16,315   | 4,529   | 1,082   | 3,892   | 809   | 111,828                                       | 1976 I                                   |  |                            |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Currency outside banks<br>Monnaie hors banques |                               |        | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |  |                           |   | Currency and deposits<br>Monnaie et dépôts |   |
|--|--|-------------------------------|--------|---|---|--|---------------------------|---|--|---|
|  | Notes<br>Billets                               | Coin<br>Monnaie<br>métallique | Total  | Government<br>of Canada<br>Gouvernement<br>canadien     | Personal<br>savings<br>Épargne<br>personnelle | Non-personal<br>term and notice<br>Dépôts non<br>personnels<br>à terme ou<br>à préavis | Demand<br>Dépôts<br>à vue | Total less<br>Canadian<br>dollar items<br>in transit<br>Total moins effets<br>en dollars cana-<br>diens en cours<br>de compensation | Total<br>Total                             | Currency and<br>privately-held<br>deposits<br>Part détenue<br>par le public |
|  | B2002  | B2003                         | B2001  | B456  | B451  | B455   | B459                      | B458  | B2000                                      | B2009   |
| 1974 J   | 4,701  | 619                           | 5,320  | 758   | 28,030  | 9,906  | 9,371                     | 48,065  | 53,385                                     | 52,627  |
| J  | 4,871  | 627                           | 5,498  | 936   | 28,794  | 10,181   | 9,449                     | 49,360  | 54,858                                     | 53,922  |
| A  | 4,854  | 629                           | 5,482  | 1,110   | 29,530  | 10,445   | 9,293                     | 50,378  | 55,860                                     | 54,750  |
| S  | 4,869  | 634                           | 5,503  | 1,084   | 30,085  | 10,442   | 9,297                     | 50,908  | 56,412                                     | 55,328  |
| O  | 4,913  | 636                           | 5,549  | 1,178   | 30,678  | 10,914   | 9,245                     | 52,015  | 57,563                                     | 56,386  |
| N  | 4,929  | 639                           | 5,568  | 3,080   | 30,039  | 11,826   | 9,560                     | 54,505  | 60,074                                     | 56,993  |
| D  | 5,145  | 646                           | 5,791  | 4,834   | 29,445  | 11,770   | 9,515                     | 55,564  | 61,355                                     | 56,521  |
| 1975 J   | 5,003  | 656                           | 5,659  | 4,755   | 30,161  | 12,436   | 9,544                     | 56,896  | 62,555                                     | 57,800  |
| F  | 4,953  | 653                           | 5,606  | 4,356   | 30,692  | 12,564   | 9,519                     | 57,132  | 62,738                                     | 58,382  |
| M  | 5,029  | 658                           | 5,687  | 3,752   | 30,946  | 13,039   | 9,802                     | 57,538  | 63,225                                     | 59,473  |
| A  | 5,152  | 660                           | 5,812  | 3,224   | 31,561  | 13,067   | 10,032                    | 57,884  | 63,696                                     | 60,473  |
| M  | 5,232  | 664                           | 5,896  | 3,648   | 31,894  | 12,752   | 9,915                     | 58,209  | 64,105                                     | 60,457  |
| J  | 5,350  | 668                           | 6,018  | 3,071   | 32,126  | 13,360   | 10,278                    | 58,835  | 64,852                                     | 61,782  |
| J  | 5,556  | 680                           | 6,236  | 2,598   | 32,644  | 13,779   | 10,661                    | 59,683  | 65,919                                     | 63,321  |
| A  | 5,560  | 683                           | 6,242  | 2,358   | 33,050  | 14,009   | 10,842                    | 60,259  | 66,501                                     | 64,143  |
| S  | 5,617  | 691                           | 6,308  | 1,789   | 33,460  | 14,519   | 10,886                    | 60,654  | 66,962                                     | 65,173  |
| O  | 5,635  | 692                           | 6,327  | 1,377   | 33,888  | 15,353   | 11,187                    | 61,805  | 68,132                                     | 66,755  |
| N  | 5,717  | 698                           | 6,415  | 2,970   | 32,996  | 14,968   | 12,258                    | 63,192  | 69,607                                     | 66,637  |
| D  | 6,047  | 699                           | 6,746  | 4,065   | 32,980  | 14,517   | 12,072                    | 63,635  | 70,381                                     | 66,316  |
| 1976 J   | 5,712  | 708                           | 6,421  | 4,013   | 33,605  | 15,564   | 11,279                    | 64,461  | 70,881                                     | 66,869  |
| F  | 5,677  | 708                           | 6,385  | 3,873   | 34,280  | 16,405   | 10,935                    | 65,493  | 71,878                                     | 68,005  |
| M  | 5,720  | 707                           | 6,427R | 3,477   | 34,942R                                       | 16,897R  | 10,619R                   | 65,934  | 72,362                                     | 68,885  |
| A  | 5,799R   | 713                           | 6,512R | 2,356   | 35,701R                                       | 18,252   | 10,811R                   | 67,120R   | 73,631                                     | 71,275  |
| M  | 5,904  | 716                           | 6,620  | 2,513   | 36,348  | 18,758R  | 10,840R                   | 68,458  | 75,078                                     | 72,565  |
| J  | 6,080  | 721                           | 6,801  | 2,207   | 37,034  | 18,472   | 11,332                    | 69,045  | 75,846                                     | 73,639  |
| 1976 M 3   | 5,759  | 706                           | 6,465  | 3,407   | 34,647  | 16,504   | 11,109R                   | 65,667  | 72,132                                     | 68,725  |
| 10   | 5,701  | 706                           | 6,407  | 3,636   | 34,739  | 16,621   | 10,565R                   | 65,560  | 71,968                                     | 68,332  |
| 17   | 5,675  | 706                           | 6,382  | 3,619   | 34,896  | 16,633   | 10,897                    | 66,044R   | 72,425                                     | 68,806  |
| 24   | 5,650  | 706                           | 6,356  | 3,683   | 35,014  | 17,107   | 10,144R                   | 65,947  | 72,303                                     | 68,621  |
| 31   | 5,814  | 713                           | 6,527  | 3,040   | 35,413  | 17,619   | 10,381R                   | 66,453  | 72,980R                                    | 69,940  |
| A 7  | 5,809R   | 713                           | 6,522R | 2,471   | 35,517R                                       | 18,089   | 10,620R                   | 66,696R   | 73,218                                     | 70,747  |
| 14   | 5,816R   | 713                           | 6,529R | 2,079   | 35,593R                                       | 18,439   | 10,922R                   | 67,032R   | 73,560R                                    | 71,482  |
| 21   | 5,767R   | 713                           | 6,480R | 2,488   | 35,740R                                       | 18,054   | 10,880R                   | 67,161R   | 73,641                                     | 71,153  |
| 28   | 5,803  | 713                           | 6,516  | 2,387   | 35,954  | 18,427   | 10,821R                   | 67,590  | 74,105                                     | 71,718  |
| M 5  | 5,940  | 716                           | 6,656  | 2,294R  | 36,344  | 18,515   | 10,864                    | 68,016R   | 74,672R                                    | 72,378  |
| 12   | 5,894  | 716                           | 6,610  | 2,405   | 36,285  | 18,605   | 10,930                    | 68,225  | 74,835                                     | 72,430  |
| 19   | 5,889  | 716                           | 6,605  | 2,554   | 36,356  | 18,834   | 10,951                    | 68,694  | 75,299                                     | 72,745  |
| 26   | 5,894  | 716                           | 6,609  | 2,798   | 36,408  | 19,076R  | 10,613R                   | 68,896  | 75,505                                     | 72,707  |
| J 2  | 6,069R   | 721R                          | 6,790R | 2,417   | 36,839R                                       | 18,529R  | 11,199R                   | 68,984R   | 75,774R                                    | 73,357R   |
| 9  | 6,039  | 721                           | 6,760  | 2,396   | 36,848  | 18,433   | 10,886                    | 68,564  | 75,324                                     | 72,928  |
| 16   | 6,019  | 721                           | 6,740  | 1,910   | 37,011  | 18,418   | 11,732                    | 69,071  | 75,811                                     | 73,901  |
| 23   | 6,026  | 721                           | 6,747  | 2,152   | 37,084  | 18,575   | 11,064                    | 68,875  | 75,622                                     | 73,470  |
| 30   | 6,248  | 721                           | 6,969  | 2,161   | 37,390  | 18,404   | 11,777                    | 69,731  | 76,700                                     | 74,539  |
| J 7  | 6,250  | 721                           | 6,971  | 2,238   | 37,544  | 18,340   | 11,487R                   | 69,608R   | 76,579R                                    | 74,341R   |

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Assets Avoirs             |                             |                      |   |  |                | Liabilities Engagements                      |                                 |                | Net foreign assets<br>Avoirs nets en monnaies étrangères |
|------------------------------------|---------------------------|-----------------------------|----------------------|---|--|----------------|--|---------------------------------|----------------|--|
|                                    | Call loans<br>Prêts à vue | Other loans<br>Autres prêts | Securities<br>Titres | Deposits with banks<br>Dépôts dans d'autres banques | Other assets<br>Autres éléments de l'actif | Total<br>Total | Deposits of banks<br>Dépôts d'autres banques | Other deposits<br>Autres dépôts | Total<br>Total |  |
|                                    | B1801                     | B1802                       | B1803                | B1804   | B1805                                      | B1800          | B1807  | B1808                           | B1806          | B1809  |
| 1965                               | 732                       | 2,287                       | 642                  | 1,384   | -8   | 5,037          | 1,260  | 3,822                           | 5,083          | -46  |
| 1966                               | 892                       | 2,622                       | 621                  | 1,516   | -9   | 5,643          | 1,271  | 4,297                           | 5,568          | 75   |
| 1967                               | 744                       | 2,658                       | 788                  | 2,326   | -46  | 6,470          | 1,529  | 4,780                           | 6,309          | 162  |
| 1968                               | 712                       | 2,943                       | 814                  | 3,263   | 75   | 7,806          | 2,134  | 5,243                           | 7,378          | 429  |
| 1969                               | 676                       | 3,853                       | 860                  | 6,381   | -138                                       | 11,632         | 3,240  | 8,390                           | 11,630         | 2  |
| 1970                               | 623                       | 4,671                       | 733                  | 7,526   | 138  | 13,691         | 4,915  | 8,618                           | 13,533         | 158  |
| 1971                               | 715                       | 5,315                       | 516                  | 7,669   | 254  | 14,469         | 6,419  | 7,743                           | 14,162         | 307  |
| 1972                               | 973                       | 5,510                       | 613                  | 9,524   | -48  | 16,572         | 8,411  | 8,607                           | 17,018         | -446   |
| 1973                               | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974                               | 526                       | 11,692                      | 726                  | 14,885  | 705  | 28,534         | 15,197                                       | 14,156                          | 29,353         | -818   |
| 1975                               | 427                       | 14,430                      | 603                  | 15,468  | 281  | 31,209         | 16,268                                       | 15,193                          | 31,461         | -253   |
| 1973 M                             | 525                       | 5,993                       | 493                  | 10,827  | 157  | 17,995         | 8,706  | 10,378                          | 19,084         | -1,089   |
| J                                  | 485                       | 6,206                       | 509                  | 11,227  | 418  | 18,845         | 9,606  | 10,213                          | 19,820         | -974   |
| J                                  | 390                       | 6,374                       | 517                  | 12,391  | 350  | 20,022         | 10,316                                       | 10,787                          | 21,103         | -1,081   |
| A                                  | 301                       | 6,404                       | 500                  | 12,579  | 375  | 20,159         | 10,103                                       | 11,068                          | 21,171         | -1,012   |
| S                                  | 308                       | 6,644                       | 529                  | 12,790  | 334  | 20,605         | 10,773                                       | 11,148                          | 21,922         | -1,316   |
| O                                  | 256                       | 6,864                       | 545                  | 13,743  | 311  | 21,718         | 11,628                                       | 11,543                          | 23,171         | -1,453   |
| N                                  | 303                       | 6,991                       | 534                  | 14,901  | 334  | 23,063         | 13,117                                       | 11,299                          | 24,416         | -1,353   |
| D                                  | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974 J                             | 348                       | 7,098                       | 581                  | 14,123  | 307  | 22,456         | 12,931                                       | 11,026                          | 23,957         | -1,500   |
| F                                  | 302                       | 7,264                       | 600                  | 14,128  | 309  | 22,603         | 13,013                                       | 11,116                          | 24,129         | -1,526   |
| M                                  | 210                       | 7,751                       | 676                  | 16,364  | 182  | 25,182         | 14,778                                       | 12,030                          | 26,808         | -1,626   |
| A                                  | 221                       | 8,042                       | 669                  | 15,310  | 255  | 24,496         | 14,221                                       | 12,896                          | 27,118         | -2,621   |
| M                                  | 226                       | 8,247                       | 667                  | 16,704  | 141  | 25,985         | 14,900                                       | 14,130                          | 29,029         | -3,045   |
| J                                  | 225                       | 9,002                       | 691                  | 15,898  | -74  | 25,743         | 14,410                                       | 14,322                          | 28,732         | -2,989   |
| J                                  | 207                       | 9,502                       | 698                  | 15,313  | -66  | 25,653         | 13,576                                       | 14,840                          | 28,416         | -2,763   |
| A                                  | 249                       | 9,970                       | 668                  | 15,542  | 193  | 26,622         | 14,296                                       | 15,058                          | 29,354         | -2,732   |
| S                                  | 413                       | 10,308                      | 656                  | 14,481  | 329  | 26,188         | 13,831                                       | 14,829                          | 28,660         | -2,473   |
| O                                  | 297                       | 10,761                      | 753                  | 14,132  | 553  | 26,496         | 13,440                                       | 14,844                          | 28,284         | -1,788   |
| N                                  | 364                       | 11,133                      | 733                  | 14,364  | 420  | 27,014         | 13,859                                       | 14,356                          | 28,215         | -1,201   |
| D                                  | 526                       | 11,692                      | 726                  | 14,885  | 705c                                       | 28,534c        | 15,197                                       | 14,156c                         | 29,353c        | -818c  |
| 1975 J                             | 297                       | 12,227                      | 749                  | 15,320  | 547  | 29,140         | 15,211                                       | 14,161                          | 29,372         | -233   |
| F                                  | 233                       | 12,457                      | 598                  | 15,478  | 502  | 29,268         | 15,312                                       | 14,149                          | 29,461         | -193   |
| M                                  | 421                       | 12,635                      | 610                  | 14,861  | 576  | 29,103         | 15,299                                       | 14,000                          | 29,299         | -196   |
| A                                  | 265                       | 12,996                      | 584                  | 14,833  | 364  | 29,042         | 14,879                                       | 14,512                          | 29,391         | -349   |
| M                                  | 333                       | 13,453                      | 572                  | 15,078  | 484  | 29,920         | 15,437                                       | 14,574                          | 30,012         | -92  |
| J                                  | 326                       | 13,725                      | 559                  | 14,697  | 449  | 29,756         | 15,540                                       | 14,593                          | 30,133         | -378   |
| J                                  | 308                       | 13,997                      | 571                  | 14,203  | 577  | 29,656         | 15,208                                       | 14,622                          | 29,830         | -173   |
| A                                  | 286                       | 13,914                      | 580                  | 14,750  | 614  | 30,144         | 15,599                                       | 14,604                          | 30,203         | -58  |
| S                                  | 383                       | 14,117                      | 571                  | 14,486  | 665  | 30,222         | 15,898                                       | 14,574                          | 30,472         | -249   |
| O                                  | 408                       | 14,070                      | 588                  | 15,299  | 491  | 30,856         | 16,575                                       | 14,260                          | 30,835         | 22   |
| N                                  | 390                       | 14,077                      | 590                  | 15,078  | 426  | 30,561         | 15,737                                       | 14,818                          | 30,555         | 6  |
| D                                  | 427                       | 14,430                      | 603                  | 15,468  | 281  | 31,209         | 16,268                                       | 15,193                          | 31,461         | -253   |
| 1976 J                             | 278                       | 14,199                      | 595                  | 15,998  | 361  | 31,431         | 16,595                                       | 15,077                          | 31,673         | -241   |
| F                                  | 337                       | 14,143                      | 572                  | 16,349  | 201  | 31,602         | 16,428                                       | 15,464                          | 31,892         | -289   |
| M                                  | 460                       | 14,253                      | 571                  | 16,266  | 416  | 31,966         | 16,617                                       | 16,431                          | 33,048         | -1,082   |
| A                                  | 429                       | 14,454                      | 575                  | 17,158  | 513  | 33,129         | 17,106                                       | 16,815                          | 33,921         | -792   |
| M                                  | 258                       | 14,826                      | 569                  | 17,456  | 374  | 33,484         | 17,223                                       | 16,704                          | 33,926         | -442   |





| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                 |                | Total non-resident<br>Total-Non-résidents |                 |                | Canada<br>Canada |                 |                | Total resident and non-resident<br>Total Résidents et non-résidents |                 |                | End<br>of period<br>En fin<br>de période |
|---|-----------------|----------------|---|-----------------|----------------|---|-----------------|----------------|------------------|-----------------|----------------|---|-----------------|----------------|--|
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres | Total<br>Total | Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques | Other<br>Autres | Total<br>Total | Banks<br>Banques  | Other<br>Autres | Total<br>Total |  |
| B3521                                     | B3522           | B3520          | B3563                                   | B3564           | B3562          | B3508                                     | B3509           | B3507          | B3505            | B3506           | B3504          | B3501   | B3502           | B3500          |  |
| 835                                       | 168             | 1,003          | 168                                     | 410             | 578            | 6,191                                     | 817             | 7,008          | 11               | 1,141           | 1,153          | 6,203   | 1,958           | 8,161          | 1971                                     |
| 990                                       | 122             | 1,112          | 173                                     | 531             | 705            | 7,251                                     | 917             | 8,167          | 8                | 1,035           | 1,043          | 7,260   | 1,952           | 9,212          | 1972                                     |
|   |                 |                | 3,393                                   | 864             | 4,257          | 10,712                                    | 1,184           | 11,897         | 6                | 1,214           | 1,220          | 10,718  | 2,398           | 13,116         | 1973                                     |
|   |                 |                | 4,014                                   | 1,386           | 5,400          | 11,621                                    | 1,790           | 13,411         | 254              | 2,105           | 2,359          | 11,875  | 3,895           | 15,770         | 1974                                     |
|   |                 |                | 4,206                                   | 1,966           | 6,172          | 11,177                                    | 2,429           | 13,606         | 206              | 2,775           | 2,981          | 11,383  | 5,204           | 16,587         | 1975                                     |
|   |                 |                |   |                 |                | 11,641                                    | 2,058           | 13,699         | 272              | 2,293           | 2,565          | 11,913  | 4,351           | 16,264         | 1975 M                                   |
|   |                 |                | 3,878                                   | 1,687           | 5,565          | 11,499                                    | 2,138           | 13,637         | 231              | 2,392           | 2,623          | 11,730  | 4,530           | 16,260         | J  |
|   |                 |                |   |                 |                | 12,022                                    | 2,209           | 14,230         | 242              | 2,536           | 2,778          | 12,264  | 4,745           | 17,009         | J  |
|   |                 |                |   |                 |                | 11,969                                    | 2,206           | 14,175         | 232              | 2,470           | 2,702          | 12,201  | 4,676           | 16,877         | A  |
|   |                 |                | 3,782                                   | 1,754           | 5,535          | 12,196                                    | 2,190           | 14,386         | 224              | 2,563           | 2,787          | 12,420  | 4,753           | 17,173         | S  |
|   |                 |                |   |                 |                | 11,724                                    | 2,238           | 13,962         | 286              | 2,632           | 2,918          | 12,011  | 4,870           | 16,881         | O  |
|   |                 |                |   |                 |                | 11,621                                    | 2,301           | 13,923         | 184              | 2,726           | 2,910          | 11,805  | 5,028           | 16,833         | N  |
|   |                 |                | 4,206                                   | 1,966           | 6,172          | 11,177                                    | 2,429           | 13,606         | 206              | 2,775           | 2,981          | 11,383  | 5,204           | 16,587         | D  |
|   |                 |                |   |                 |                | 11,189                                    | 2,446           | 13,635         | 193              | 2,690           | 2,883          | 11,383  | 5,136           | 16,518         | 1976 J                                   |
|   |                 |                |   |                 |                | 11,446                                    | 2,496           | 13,942         | 195              | 2,677           | 2,871          | 11,641  | 5,173           | 16,814         | F  |
|   |                 |                | 4,765                                   | 2,023           | 6,787          | 11,998                                    | 2,491           | 14,489         | 183              | 2,786           | 2,969          | 12,181  | 5,277           | 17,458         | M  |
|   |                 |                |   |                 |                | 12,477                                    | 2,534           | 15,011         | 179              | 2,920           | 3,099          | 12,656  | 5,454           | 18,110         | A  |
|   |                 |                |   |                 |                | 12,878                                    | 2,541           | 15,419         | 192              | 3,093           | 3,285          | 13,070  | 5,634           | 18,704         | M  |
| B3621                                     | B3622           | B3620          | B3663                                   | B3664           | B3662          | B3608                                     | B3609           | B3607          | B3605            | B3606           | B3604          | B3601   | B3602           | B3600          |  |
| 1,420                                     | 203             | 1,623          | 462                                     | 810             | 1,272          | 3,989                                     | 2,306           | 6,296          | 11               | 1,696           | 1,707          | 4,000   | 4,004           | 8,004          | 1971                                     |
| 1,526                                     | 277             | 1,803          | 644                                     | 815             | 1,460          | 5,622                                     | 2,476           | 8,098          | 30               | 1,579           | 1,609          | 5,652   | 4,055           | 9,707          | 1972                                     |
|   |                 |                | 2,276                                   | 1,654           | 3,930          | 8,406                                     | 3,083           | 11,488         | 16               | 2,992           | 3,008          | 8,422   | 6,074           | 14,496         | 1973                                     |
|   |                 |                | 2,017                                   | 1,821           | 3,838          | 7,209                                     | 4,414           | 11,623         | 287              | 4,775           | 5,062          | 7,497   | 9,189           | 16,685         | 1974                                     |
|   |                 |                | 1,932                                   | 2,238           | 4,170          | 7,010                                     | 5,257           | 12,266         | 239              | 4,429           | 4,669          | 7,249   | 9,686           | 16,935         | 1975                                     |
|   |                 |                |   |                 |                | 7,231                                     | 4,939           | 12,170         | 262              | 4,143           | 4,405          | 7,493   | 9,082           | 16,575         | 1975 M                                   |
|   |                 |                | 2,153                                   | 2,082           | 4,235          | 7,534                                     | 4,667           | 12,200         | 227              | 4,337           | 4,564          | 7,761   | 9,004           | 16,765         | J  |
|   |                 |                |   |                 |                | 7,988                                     | 4,925           | 12,913         | 237              | 4,047           | 4,284          | 8,225   | 8,972           | 17,197         | J  |
|   |                 |                |   |                 |                | 7,645                                     | 5,307           | 12,952         | 234              | 3,818           | 4,052          | 7,879   | 9,126           | 17,005         | J  |
|   |                 |                | 2,092                                   | 2,197           | 4,288          | 8,087                                     | 5,232           | 13,319         | 206              | 3,992           | 4,198          | 8,293   | 9,224           | 17,517         | S  |
|   |                 |                |   |                 |                | 7,705                                     | 5,188           | 12,893         | 274              | 3,781           | 4,055          | 7,979   | 8,969           | 16,948         | O  |
|   |                 |                |   |                 |                | 7,207                                     | 5,285           | 12,493         | 195              | 4,291           | 4,486          | 7,403   | 9,576           | 16,979         | N  |
|   |                 |                | 1,932                                   | 2,238           | 4,170          | 7,010                                     | 5,257           | 12,266         | 239              | 4,429           | 4,669          | 7,249   | 9,686           | 16,935         | D  |
|   |                 |                |   |                 |                | 7,079                                     | 5,613           | 12,691         | 206              | 3,948           | 4,154          | 7,285   | 9,561           | 16,845         | 1976 J                                   |
|   |                 |                |   |                 |                | 7,063                                     | 5,453           | 12,515         | 235              | 4,415           | 4,649          | 7,297   | 9,867           | 17,165         | F  |
|   |                 |                | 2,178                                   | 2,233           | 4,411          | 7,432                                     | 5,194           | 12,626         | 222              | 5,804           | 6,026          | 7,654   | 10,998          | 18,652         | M  |
|   |                 |                |   |                 |                | 7,352                                     | 5,462           | 12,814         | 266              | 5,892           | 6,158          | 7,618   | 11,355          | 18,973         | A  |
|   |                 |                |   |                 |                | 7,585                                     | 5,686           | 13,270         | 187              | 5,828           | 6,014          | 7,771   | 11,513          | 19,284         | M  |
| B3721                                     | B3722           | B3720          | B3763                                   | B3764           | B3762          | B3708                                     | B3709           | B3707          | B3705            | B3706           | B3704          | B3701   | B3702           | B3700          |  |
| -585                                      | -35             | -620           | -294                                    | -400            | -694           | 2,202                                     | -1,489          | 712            |                  | -555            | -555           | 2,202   | -2,045          | 158            | 1971                                     |
| -536                                      | -155            | -691           | -472                                    | -283            | -755           | 1,629                                     | -1,559          | 69             | -21              | -544            | -565           | 1,607   | -2,103          | -496           | 1972                                     |
|   |                 |                | 1,117                                   | -790            | -327           | 2,307                                     | -1,899          | 408            | -11              | -1,777          | -1,788         | 2,296   | -3,676          | -1,380         | 1973                                     |
|   |                 |                | 1,997                                   | -435            | 1,562          | 4,412                                     | -2,624          | 1,788          | -33              | -2,670          | -2,704         | 4,378   | -5,294          | -916           | 1974                                     |
|   |                 |                | 2,274                                   | -273            | 2,002          | 4,167                                     | -2,827          | 1,340          | -33              | -1,655          | -1,688         | 4,134   | -4,482          | -348           | 1975                                     |
|   |                 |                |   |                 |                | 4,410                                     | -2,881          | 1,529          | 10               | -1,850          | -1,840         | 4,419   | -4,731          | -311           | 1975 M                                   |
|   |                 |                | 1,725                                   | -395            | 1,330          | 3,965                                     | -2,528          | 1,436          | 4                | -1,946          | -1,941         | 3,969   | -4,474          | -505           | J  |
|   |                 |                |   |                 |                | 4,033                                     | -2,716          | 1,317          | 5                | -1,511          | -1,506         | 4,038   | -4,227          | -189           | J  |
|   |                 |                |   |                 |                | 4,324                                     | -3,101          | 1,222          | 2                | -1,349          | -1,351         | 4,322   | -4,450          | -128           | A  |
|   |                 |                | 1,690                                   | -443            | 1,247          | 4,109                                     | -3,041          | 1,067          | 18               | -1,429          | -1,412         | 4,126   | -4,471          | -344           | S  |
|   |                 |                |   |                 |                | 4,020                                     | -2,950          | 1,069          | 12               | -1,148          | -1,136         | 4,032   | -4,099          | -67            | O  |
|   |                 |                |   |                 |                | 4,414                                     | -2,984          | 1,430          | 11               | -1,565          | -1,576         | 4,403   | -4,549          | 146            | N  |
|   |                 |                | 2,274                                   | -273            | 2,002          | 4,167                                     | -2,827          | 1,340          | 33               | -1,655          | -1,688         | 4,134   | -4,482          | 348            | D  |
|   |                 |                |   |                 |                | 4,111                                     | -3,167          | 944            | -13              | -1,258          | -1,271         | 4,098   | -4,425          | -327           | 1976 J                                   |
|   |                 |                |   |                 |                | 4,383                                     | -2,956          | 1,427          | -40              | -1,738          | -1,778         | 4,344   | -4,695          | -351           | F  |
|   |                 |                | 2,587                                   | -210            | 2,377          | 4,566                                     | -2,704          | 1,863          | -39              | -3,018          | -3,057         | 4,527   | -5,721          | -1,194         | M  |
|   |                 |                |   |                 |                | 5,125                                     | -2,929          | 2,197          | 87               | -2,972          | -3,059         | 5,038   | -5,900          | -862           | A  |
|   |                 |                |   |                 |                | 5,293                                     | -3,145          | 2,148          | 6                | -2,735          | -2,729         | 5,299   | -5,880          | -580           | M  |

| United States<br>Etats-Unis |                 |                | United Kingdom<br>Royaume-Uni |                 |                | Other EEC countries<br>Autres pays de la C.E.E. |                 |                | Other OECD countries<br>Autres pays de l'O.C.D.E. |                 |                | Other sterling area<br>Autres pays de la zone sterling |                 |                |
|-----------------------------|-----------------|----------------|-------------------------------|-----------------|----------------|---|-----------------|----------------|---|-----------------|----------------|--|-----------------|----------------|
| Banks<br>Banques            | Other<br>Autres | Total<br>Total | Banks<br>Banques              | Other<br>Autres | Total<br>Total | Banks<br>Banques                                | Other<br>Autres | Total<br>Total | Banks<br>Banques                                  | Other<br>Autres | Total<br>Total | Banks<br>Banques                                       | Other<br>Autres | Total<br>Total |
| B3542                       | B3543           | B3541          | B3545                         | B3546           | B3544          | B3566   | B3567           | B3565          | B3569   | B3570           | B3568          | B3548  | B3549           | B3547          |
| 2,113                       | 74              | 2,187          | 1,944                         | 10              | 1,954          |   |                 |                |   |                 |                | 1,021  | 121             | 1,142          |
| 1,985                       | 67              | 2,052          | 2,390                         | 11              | 2,402          |   |                 |                |   |                 |                | 1,514  | 150             | 1,664          |
| 2,529                       | 50              | 2,579          | 3,055                         | 18              | 3,073          | 1,079   | 73              | 1,152          | 124   | 138             | 262            |  |                 |                |
| 2,414                       | 73              | 2,486          | 3,486                         | 18              | 3,504          | 1,038   | 136             | 1,175          | 209   | 118             | 327            |  |                 |                |
| 1,792                       | 123             | 1,915          | 3,842                         | 14              | 3,856          | 847   | 131             | 978            | 169   | 124             | 294            |  |                 |                |
| 2,916                       | 92              | 3,008          | 3,338                         | 20              | 3,358          |   |                 |                |   |                 |                |  |                 |                |
| 2,774                       | 102             | 2,877          | 3,502                         | 20              | 3,522          | 777   | 133             | 910            | 192   | 126             | 317            |  |                 |                |
| 3,196                       | 95              | 3,291          | 3,494                         | 20              | 3,514          |   |                 |                |   |                 |                |  |                 |                |
| 2,845                       | 95              | 2,940          | 3,887                         | 21              | 3,908          |   |                 |                |   |                 |                |  |                 |                |
| 3,267                       | 100             | 3,367          | 3,889                         | 20              | 3,909          | 811   | 131             | 942            | 151   | 115             | 266            |  |                 |                |
| 2,452                       | 110             | 2,563          | 3,772                         | 20              | 3,792          |   |                 |                |   |                 |                |  |                 |                |
| 2,595                       | 95              | 2,691          | 3,670                         | 22              | 3,692          |   |                 |                |   |                 |                |  |                 |                |
| 1,792                       | 123             | 1,915          | 3,842                         | 14              | 3,856          | 847   | 131             | 978            | 169   | 124             | 294            |  |                 |                |
| 2,231                       | 144             | 2,375          | 3,317                         | 21              | 3,337          |   |                 |                |   |                 |                |  |                 |                |
| 2,469                       | 142             | 2,611          | 3,329                         | 20              | 3,349          |   |                 |                |   |                 |                |  |                 |                |
| 2,164                       | 139             | 2,302          | 3,723                         | 19              | 3,742          | 897   | 106             | 1,002          | 159   | 122             | 281            |  |                 |                |
| 2,431                       | 147             | 2,579          | 3,711                         | 19              | 3,731          |   |                 |                |   |                 |                |  |                 |                |
| 2,868                       | 119             | 2,987          | 3,663                         | 20              | 3,682          |   |                 |                |   |                 |                |  |                 |                |
| B3642                       | B3643           | B3641          | B3645                         | B3646           | B3644          | B3666   | B3667           | B3665          | B3669   | B3670           | B3668          | B3648  | B3649           | B3647          |
| 648                         | 831             | 1,480          | 839                           | 51              | 889            |   |                 |                |   |                 |                | 485  | 399             | 884            |
| 777                         | 915             | 1,693          | 1,815                         | 57              | 1,872          |   |                 |                |   |                 |                | 717  | 388             | 1,105          |
| 894                         | 1,075           | 1,969          | 2,820                         | 123             | 2,944          | 905   | 58              | 963            | 980   | 160             | 1,140          |  |                 |                |
| 887                         | 2,119           | 3,006          | 1,267                         | 72              | 1,340          | 781   | 118             | 899            | 1,797   | 275             | 2,072          |  |                 |                |
| 1,412                       | 2,497           | 3,909          | 945                           | 90              | 1,035          | 551   | 183             | 734            | 1,755   | 239             | 1,994          |  |                 |                |
| 1,133                       | 2,439           | 3,572          | 1,145                         | 99              | 1,245          |   |                 |                |   |                 |                |  |                 |                |
| 1,363                       | 2,057           | 3,419          | 1,188                         | 79              | 1,268          | 721   | 148             | 869            | 1,632   | 294             | 1,927          |  |                 |                |
| 1,348                       | 2,281           | 3,628          | 1,371                         | 116             | 1,487          |   |                 |                |   |                 |                |  |                 |                |
| 1,193                       | 2,453           | 3,646          | 1,197                         | 110             | 1,308          |   |                 |                |   |                 |                |  |                 |                |
| 1,448                       | 2,483           | 3,932          | 1,340                         | 101             | 1,442          | 763   | 139             | 901            | 2,050   | 307             | 2,357          |  |                 |                |
| 1,287                       | 2,451           | 3,738          | 966                           | 112             | 1,078          |   |                 |                |   |                 |                |  |                 |                |
| 1,217                       | 2,538           | 3,755          | 914                           | 97              | 1,012          |   |                 |                |   |                 |                |  |                 |                |
| 1,412                       | 2,497           | 3,909          | 945                           | 90              | 1,035          | 551   | 183             | 734            | 1,755   | 239             | 1,994          |  |                 |                |
| 1,407                       | 2,824           | 4,231          | 947                           | 86              | 1,033          |   |                 |                |   |                 |                |  |                 |                |
| 1,402                       | 2,740           | 4,142          | 927                           | 99              | 1,026          |   |                 |                |   |                 |                |  |                 |                |
| 1,408                       | 2,515           | 3,923          | 1,1                           |                 |                |   |                 |                |   |                 |                |  |                 |                |



End  
of period  
En fin  
de période

| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                 |                | Total non-resident<br>Total-Non-résidents |                    |                | Canada<br>Canada |                 |                | Total resident and non-resident<br>Total Résidents et non-résidents |                 |                |        |
|---|-----------------|----------------|---|-----------------|----------------|---|--------------------|----------------|------------------|-----------------|----------------|---|-----------------|----------------|--------|
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres | Total<br>Total | Banks<br>Banques                          | Other<br>Autres    | Total<br>Total | Banks<br>Banques | Other<br>Autres | Total<br>Total | Banks<br>Banques  | Other<br>Autres | Total<br>Total |        |
| B3551                                     | B3552           | B3550          | B3572                                   | B3573           | B3571          | B3538                                     | B3539              | B3537          | B3535            | B3536           | B3534          | B3531   | B3532           | B3530          |        |
| 758                                       | 159             | 917            | 141                                     | 350             | 491            | 5,977                                     | 714                | 6,691          | 11               | 1,140           | 1,152          | 5,989   | 1,854           | 7,843          | 1971   |
| 930                                       | 112             | 1,042          | 144                                     | 485             | 629            | 6,963                                     | 826                | 7,789          | 8                | 1,004           | 1,012          | 6,972   | 1,830           | 8,802          | 1972   |
|   |                 |                | 3,264                                   | 793             | 4,057          | 10,051                                    | 1,072              | 11,123         | 5                | 1,154           | 1,159          | 10,056  | 2,226           | 12,283         | 1973   |
|   |                 |                | 3,820                                   | 1,263           | 5,083          | 10,967                                    | 1,608              | 12,575         | 237              | 2,075           | 2,312          | 11,204  | 3,683           | 14,887         | 1974   |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 10,601                                    | 2,238              | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | 1975   |
|   |                 |                |   |                 |                | 11,038                                    | 1,871              | 12,909         | 258              | 2,263           | 2,521          | 11,297  | 4,134           | 15,431         | 1975 M |
|   |                 |                | 3,658                                   | 1,559           | 5,218          | 10,904                                    | 1,941 <sup>c</sup> | 12,845         | 211              | 2,361           | 2,573          | 11,115  | 4,302           | 15,417         | J      |
|   |                 |                |   |                 |                | 11,470                                    | 2,018              | 13,488         | 219              | 2,509           | 2,728          | 11,689  | 4,527           | 16,216         | J      |
|   |                 |                |   |                 |                | 11,428                                    | 2,013              | 13,441         | 212              | 2,443           | 2,655          | 11,640  | 4,456           | 16,096         | A      |
|   |                 |                | 3,562                                   | 1,633           | 5,195          | 11,679                                    | 2,000              | 13,680         | 204              | 2,536           | 2,740          | 11,883  | 4,536           | 16,420         | S      |
|   |                 |                |   |                 |                | 11,147                                    | 2,042              | 13,189         | 269              | 2,608           | 2,877          | 11,416  | 4,650           | 16,066         | O      |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 11,047                                    | 2,108              | 13,155         | 162              | 2,701           | 2,863          | 11,210  | 4,809           | 16,018         | N      |
|   |                 |                |   |                 |                | 10,601                                    | 2,238              | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | D      |
|   |                 |                |   |                 |                | 10,652                                    | 2,248              | 12,899         | 173              | 2,664           | 2,837          | 10,825  | 4,911           | 15,736         | 1976 J |
|   |                 |                |   |                 |                | 10,929                                    | 2,288              | 13,217         | 171              | 2,651           | 2,822          | 11,100  | 4,939           | 16,039         | F      |
|   |                 |                | 4,525                                   | 1,899           | 6,424          | 11,469                                    | 2,284              | 13,752         | 161              | 2,760           | 2,921          | 11,630  | 5,044           | 16,673         | M      |
|   |                 |                |   |                 |                | 11,920                                    | 2,326              | 14,246         | 150              | 2,894           | 3,044          | 12,069  | 5,220           | 17,290         | A      |
|   |                 |                |   |                 |                | 12,288                                    | 2,340              | 14,628         | 166              | 3,068           | 3,234          | 12,454  | 5,407           | 17,861         | M      |
| B3651                                     | B3652           | B3650          | B3672                                   | B3673           | B3671          | B3638                                     | B3639              | B3637          | B3635            | B3636           | B3634          | B3631   | B3632           | B3630          |        |
| 1,340                                     | 198             | 1,538          | 462                                     | 775             | 1,237          | 3,775                                     | 2,253              | 6,028          | 11               | 1,688           | 1,699          | 3,786   | 3,942           | 7,728          | 1971   |
| 1,434                                     | 274             | 1,708          | 631                                     | 773             | 1,405          | 5,375                                     | 2,408              | 7,783          | 30               | 1,573           | 1,603          | 5,405   | 3,981           | 9,386          | 1972   |
|   |                 |                | 2,206                                   | 1,578           | 3,784          | 7,805                                     | 2,994              | 10,799         | 16               | 2,984           | 3,000          | 7,821   | 5,978           | 13,800         | 1973   |
|   |                 |                | 1,857                                   | 1,812           | 3,669          | 6,589                                     | 4,397              | 10,986         | 274              | 4,726           | 5,001          | 6,863   | 9,124           | 15,987         | 1974   |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,507                                     | 5,241              | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | 1975   |
|   |                 |                |   |                 |                | 6,670                                     | 4,924              | 11,595         | 253              | 4,108           | 4,361          | 6,923   | 9,033           | 15,956         | 1975 M |
|   |                 |                | 2,077                                   | 2,073           | 4,151          | 6,981                                     | 4,652              | 11,633         | 209              | 4,299           | 4,508          | 7,190   | 8,951           | 16,141         | J      |
|   |                 |                |   |                 |                | 7,499                                     | 4,912              | 12,411         | 219              | 4,021           | 4,240          | 7,718   | 8,933           | 16,651         | J      |
|   |                 |                |   |                 |                | 7,137                                     | 5,295              | 12,433         | 217              | 3,793           | 4,010          | 7,354   | 9,088           | 16,443         | A      |
|   |                 |                | 2,028                                   | 2,190           | 4,218          | 7,629                                     | 5,220              | 12,849         | 180              | 3,971           | 4,150          | 7,809   | 9,191           | 17,000         | S      |
|   |                 |                |   |                 |                | 7,211                                     | 5,175              | 12,386         | 258              | 3,752           | 4,009          | 7,469   | 8,926           | 16,395         | O      |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,673                                     | 5,270              | 11,943         | 174              | 4,264           | 4,438          | 6,847   | 9,534           | 16,381         | N      |
|   |                 |                |   |                 |                | 6,507                                     | 5,241              | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | D      |
|   |                 |                |   |                 |                | 6,603                                     | 5,597              | 12,200         | 185              | 3,933           | 4,118          | 6,788   | 9,530           | 16,318         | 1976 J |
|   |                 |                |   |                 |                | 6,612                                     | 5,438              | 12,050         | 212              | 4,400           | 4,613          | 6,824   | 9,838           | 16,663         | F      |
|   |                 |                | 2,095                                   | 2,228           | 4,323          | 6,968                                     | 5,180              | 12,148         | 206              | 5,792           | 5,998          | 7,175   | 10,971          | 18,146         | M      |
|   |                 |                |   |                 |                | 6,859                                     | 5,448              | 12,308         | 246              | 5,880           | 6,126          | 7,106   | 11,328          | 18,434         | A      |
|   |                 |                |   |                 |                | 7,074                                     | 5,671              | 12,745         | 169              | 5,814           | 5,983          | 7,243   | 11,485          | 18,728         | M      |
| B3751                                     | B3752           | B3750          | B3772                                   | B3773           | B3771          | B3738                                     | B3739              | B3737          | B3735            | B3736           | B3734          | B3731   | B3732           | B3730          |        |
| -582                                      | -39             | -621           | -321                                    | -425            | -746           | 2,203                                     | -1,539             | 663            |                  | -548            | -548           | 2,203   | -2,087          | 116            | 1971   |
| -504                                      | -162            | -666           | -488                                    | -288            | -776           | 1,588                                     | -1,582             | 6              | -21              | -569            | -590           | 1,566   | -2,151          | -584           | 1972   |
|   |                 |                | 1,058                                   | -785            | 273            | 2,246                                     | -1,921             | 324            | -11              | -1,831          | -1,841         | 2,235   | -3,752          | -1,517         | 1973   |
|   |                 |                | 1,963                                   | -549            | 1,414          | 4,378                                     | -2,789             | 1,589          | -37              | -2,651          | -2,689         | 4,341   | -5,440          | -1,099         | 1974   |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,094                                     | -3,003             | 1,091          | -33              | -1,655          | -1,689         | 4,061   | -4,659          | -598           | 1975   |
|   |                 |                |   |                 |                | 4,368                                     | -3,053             | 1,315          | 6                | -1,845          | -1,840         | 4,374   | -4,899          | -525           | 1975 M |
|   |                 |                | 1,581                                   | -514            | 1,067          | 3,922                                     | -2,711             | 1,211          | 2                | -1,937          | -1,935         | 3,925   | -4,649          | -724           | J      |
|   |                 |                |   |                 |                | 3,971                                     | -2,894             | 1,077          |                  | -1,512          | -1,512         | 3,971   | -4,406          | -435           | J      |
|   |                 |                |   |                 |                | 4,290                                     | -3,282             | 1,008          | -5               | -1,350          | -1,355         | 4,286   | -4,632          | -347           | A      |
|   |                 |                | 1,534                                   | -557            | 977            | 4,050                                     | -3,220             | 830            | 24               | -1,435          | -1,410         | 4,074   | -4,654          | -580           | S      |
|   |                 |                |   |                 |                | 3,936                                     | -3,133             | 803            | 11               | -1,144          | -1,132         | 3,947   | -4,277          | -329           | O      |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,374                                     | -3,162             | 1,212          | -11              | -1,564          | -1,575         | 4,363   | -4,726          | -363           | N      |
|   |                 |                |   |                 |                | 4,094                                     | -3,003             | 1,091          | 33               | -1,655          | -1,689         | 4,061   | -4,659          | -598           | D      |
|   |                 |                |   |                 |                | 4,049                                     | -3,350             | 699            | -12              | -1,269          | -1,281         | 4,037   | -4,619          | -582           | 1976 J |
|   |                 |                |   |                 |                | 4,317                                     | -3,150             | 1,167          | -41              | -1,750          | -1,791         | 4,276   | -4,900          | -624           | F      |
|   |                 |                | 2,430                                   | -329            | 2,101          | 4,500                                     | -2,896             | 1,604          | -45              | -3,032          | -3,077         | 4,455   | -5,928          | -1,473         | M      |
|   |                 |                |   |                 |                | 5,061                                     | -3,122             | 1,939          | -97              | -2,986          | -3,083         | 4,964   | -6,108          | -1,144         | A      |
|   |                 |                |   |                 |                | 5,214                                     | -3,331             | 1,882          | -2               | -2,747          | -2,749         | 5,211   | -6,078          | -867           | M      |

Millions of dollars En millions de dollars

| Average of<br>Wednesdays,<br>unless otherwise<br>indicated<br>Moyenne des<br>mercredis, sauf<br>indication<br>contraire |      | Currency<br>outside<br>banks<br>Monnaie<br>hors<br>banques | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   | Currency outside banks and<br>chartered bank Canadian dollar deposits<br>Monnaie hors banques et dépôts en dollars<br>canadiens dans les banques à charte |   |   | Canadian dollar major assets<br>Principaux avoirs en dollars canadiens |  |  |  |                                       |  |   |        |
|---|------|--|---|---|---|---|---|---|--|--|--|--|---------------------------------------|--|---|--------|
|   |      |  | Demand<br>Dépôts<br>à vue                               | Non-personal<br>term and<br>notice<br>Dépôts non<br>personnels<br>à terme<br>ou à préavis | Personal<br>savings<br>Dépôts<br>d'épargne<br>personnelle | Currency<br>and demand<br>deposits<br>Monnaie<br>et dépôts<br>à vue   | Currency and<br>privately-held<br>deposits<br>Monnaie et<br>dépôts détenus<br>par le public | Currency<br>and total<br>deposits<br>Monnaie<br>et ensemble<br>des dépôts | Total<br>Total   | Liquid<br>assets<br>Avoirs<br>liquides | Less<br>liquid<br>assets<br>Avoirs<br>de<br>seconde<br>liquidité | Total<br>loans<br>Ensemble<br>des<br>prêts | General<br>loans<br>Prêts<br>généraux | Ordinary<br>personal<br>loans<br>(month-end)<br>Prêts<br>personnels<br>ordinaires<br>(en fin<br>de mois) | Business<br>loans<br>(month-end)<br>Prêts aux<br>entreprises<br>(en fin<br>de mois) |        |
|   |      |  |   |   |   |   |   |   |  |  |  |  |                                       |  |   |        |
|   |      | B1604  | B1601   | B1610   | B1600   | B1609   | B1603   | B1602   | B1617  | B1615                                  | B1616  | B1605                                      | B1606                                 | B1608  | B1607   |        |
| 1972  | J    | 4,022  | 7,460   | 8,884   | 19,059  | 11,482  | 39,435  | 40,700  | 39,195   | 10,340                                 | 28,802   | 23,572                                     | 21,512                                | 6,357  | 12,615  |        |
|   | J    | 4,088  | 7,541   | 8,703   | 19,215  | 11,629  | 39,532  | 40,919  | 39,285   | 10,389                                 | 28,893   | 23,526                                     | 21,630                                | 6,480  | 12,624  |        |
|   | A    | 4,140  | 7,701   | 8,874   | 19,366  | 11,841  | 40,041  | 41,355  | 39,740   | 10,355                                 | 29,405   | 23,878                                     | 21,989                                | 6,612  | 12,927  |        |
|   | S    | 4,167  | 7,814   | 8,775   | 19,597  | 11,981  | 40,395  | 41,680  | 40,051   | 10,360                                 | 29,699   | 24,053                                     | 22,208                                | 6,761  | 13,160  |        |
|   | O    | 4,229  | 7,940   | 8,841   | 19,817  | 12,169  | 40,765  | 42,095  | 40,592   | 10,386                                 | 30,235   | 24,488                                     | 22,614                                | 6,836  | 13,214  |        |
|   | N    | 4,296  | 8,085   | 8,638   | 19,918  | 12,381  | 41,019  | 42,311  | 40,952   | 10,301                                 | 30,662   | 24,831                                     | 22,952                                | 7,002  | 13,354  |        |
|   | D    | 4,315  | 8,171   | 8,473   | 20,095  | 12,486  | 41,226  | 42,884  | 41,649   | 10,642                                 | 31,010   | 25,148                                     | 23,213                                | 7,150  | 13,629  |        |
| 1973  | J    | 4,387  | 8,316   | 8,453   | 20,387  | 12,703  | 41,474  | 43,326  | 42,096   | 10,456                                 | 31,622   | 25,560                                     | 23,606                                | 7,287  | 13,793  |        |
|   | F    | 4,428  | 8,291   | 8,645   | 20,622  | 12,719  | 42,014  | 43,936  | 42,739   | 10,468                                 | 32,317   | 26,191                                     | 24,239                                | 7,433  | 14,080  |        |
|   | M    | 4,459  | 8,399   | 8,690   | 20,817  | 12,858  | 42,354  | 44,408  | 43,341   | 10,431                                 | 32,873   | 26,706                                     | 24,727                                | 7,594  | 14,549  |        |
|   | A    | 4,514  | 8,463   | 8,825   | 21,020  | 12,977  | 42,803  | 45,018  | 44,053   | 10,545                                 | 33,476   | 27,231                                     | 25,236                                | 7,829  | 14,579  |        |
|   | M    | 4,582  | 8,674   | 8,883   | 21,264  | 13,256  | 43,247  | 45,823  | 44,711   | 10,616                                 | 34,111   | 27,755                                     | 25,867                                | 8,050  | 15,013  |        |
|   | J    | 4,635  | 8,631   | 8,850   | 21,638  | 13,266  | 43,747  | 46,281  | 45,447   | 10,740                                 | 34,633   | 28,208                                     | 26,229                                | 8,116  | 15,223  |        |
|   | J    | 4,683  | 8,775   | 8,884   | 21,995  | 13,458  | 44,312  | 46,910  | 45,947   | 10,758                                 | 35,174   | 28,593                                     | 26,631                                | 8,214  | 15,428  |        |
|   | A    | 4,762  | 8,883   | 8,916   | 22,321  | 13,645  | 44,848  | 47,466  | 46,538   | 10,755                                 | 35,788   | 29,089                                     | 27,097                                | 8,370  | 15,853  |        |
|   | S    | 4,812  | 8,926   | 9,074   | 22,542  | 13,738  | 45,420  | 48,056  | 47,268   | 10,778                                 | 36,497   | 29,686                                     | 27,585                                | 8,528  | 16,125  |        |
|   | O    | 4,882  | 8,981   | 9,255   | 23,003  | 13,863  | 46,070  | 48,591  | 47,954   | 10,766                                 | 37,255   | 30,390                                     | 28,187                                | 8,695  | 16,479  |        |
|   | N    | 4,921  | 8,660   | 9,549   | 23,964  | 13,581  | 47,176  | 48,788  | 48,354   | 10,678                                 | 37,725   | 30,798                                     | 28,696                                | 8,753  | 16,945  |        |
|   | D    | 4,992  | 8,980   | 9,878   | 24,711  | 13,972  | 48,807  | 49,905  | 49,570   | 10,908                                 | 38,692   | 31,852                                     | 29,299                                | 8,892  | 17,292  |        |
|   | 1974 | J  | 5,052   | 9,130   | 10,048  | 25,189  | 14,182  | 49,320  | 50,535   | 50,201                                 | 11,003   | 39,196                                     | 32,094                                | 29,678   | 9,024   | 17,592 |
|   |      | F  | 5,088   | 9,091   | 10,113  | 25,682  | 14,179  | 50,042  | 51,264   | 50,942                                 | 11,322   | 39,672                                     | 32,399                                | 30,102   | 9,227   | 17,928 |
| M   |      | 5,145  | 9,197   | 10,253  | 26,180  | 14,342  | 50,747  | 51,815  | 51,766   | 11,349                                 | 40,367   | 32,860                                     | 30,706                                | 9,446  | 18,225  |        |
| A   |      | 5,211  | 9,574   | 10,159  | 26,648  | 14,785  | 51,566  | 52,581  | 52,618   | 11,239                                 | 41,321   | 33,664                                     | 31,324                                | 9,627  | 18,940  |        |
| M   |      | 5,281  | 9,757   | 9,865   | 27,401  | 15,038  | 52,073  | 53,048  | 53,571   | 11,473                                 | 42,087   | 34,299                                     | 31,768                                | 9,756  | 18,872  |        |
| J   |      | 5,329  | 9,410   | 9,832   | 28,014  | 14,739  | 52,579  | 53,536  | 54,196   | 11,606                                 | 42,497   | 34,720                                     | 32,066                                | 9,880  | 19,145  |        |
| J   |      | 5,383  | 9,339   | 10,231  | 28,611  | 14,722  | 53,519  | 54,916  | 55,238   | 11,685                                 | 43,524   | 35,389                                     | 32,667                                | 10,053   | 19,448  |        |
| A   |      | 5,415  | 9,223   | 10,554  | 29,229  | 14,638  | 54,390  | 56,027  | 56,190   | 11,898                                 | 44,281   | 35,983                                     | 33,103                                | 10,174   | 19,806  |        |
| S   |      | 5,462  | 9,177   | 10,728  | 29,659  | 14,639  | 55,118  | 56,940  | 56,990   | 12,071                                 | 44,928   | 36,472                                     | 33,524                                | 10,304   | 19,872  |        |
| O   |      | 5,522  | 9,211   | 10,809  | 30,216  | 14,733  | 55,731  | 57,808  | 57,496   | 12,260                                 | 45,330   | 36,702                                     | 33,770                                | 10,508   | 19,976  |        |
| N   |      | 5,556  | 9,292   | 11,723  | 30,059  | 14,848  | 56,706  | 59,579  | 58,546   | 12,679                                 | 45,942   | 37,065                                     | 34,178                                | 10,527   | 20,834  |        |
| D   |      | 5,623  | 9,198   | 11,951  | 29,968  | 14,821  | 57,017  | 60,479  | 59,193   | 12,447                                 | 46,789   | 37,760                                     | 34,754                                | 10,849   | 20,725  |        |
| 1975  |      | J  | 5,690   | 9,512   | 12,978  | 30,563  | 15,202  | 58,578  | 62,206   | 60,539                                 | 12,880   | 47,657                                     | 38,377                                | 35,317   | 11,099  | 20,885 |
|   |      | F  | 5,738   | 9,893   | 12,476  | 30,924  | 15,631  | 59,139  | 62,750   | 60,926                                 | 12,612   | 48,377                                     | 38,948                                | 35,455   | 11,323  | 20,951 |
|   | M    | 5,829  | 10,261  | 12,538  | 31,188  | 16,090  | 59,805  | 63,366  | 61,541   | 12,532                                 | 48,946   | 39,317                                     | 35,661                                | 11,333   | 20,973  |        |
|   | A    | 5,908  | 10,053  | 12,717  | 31,633  | 15,961  | 60,299  | 63,766  | 61,644   | 12,325                                 | 49,236   | 39,505                                     | 35,975                                | 11,450   | 21,204  |        |
|   | M    | 5,940  | 10,053  | 12,708  | 31,850  | 15,993  | 60,282  | 64,353  | 61,771   | 12,394                                 | 49,336   | 39,440                                     | 36,246                                | 11,651   | 21,405  |        |
|   | J    | 6,029  | 10,316  | 13,304  | 32,109  | 16,345  | 61,767  | 65,073  | 62,708   | 12,343                                 | 50,247   | 40,167                                     | 36,813                                | 11,821   | 21,787  |        |
|   | J    | 6,105  | 10,527  | 13,884  | 32,430  | 16,632  | 62,862  | 66,012  | 63,517   | 12,325                                 | 51,150   | 40,779                                     | 37,459                                | 12,100   | 22,006  |        |
|   | A    | 6,166  | 10,756  | 14,191  | 32,708  | 16,922  | 63,751  | 66,725  | 64,157   | 12,253                                 | 51,879   | 41,325                                     | 38,040                                | 12,357   | 22,234  |        |
|   | S    | 6,263  | 10,758  | 14,954  | 32,995  | 17,021  | 64,965  | 67,639  | 65,021   | 12,217                                 | 52,805   | 42,009                                     | 38,697                                | 12,481   | 22,676  |        |
|   | O    | 6,297  | 11,161  | 15,197  | 33,388  | 17,458  | 66,009  | 68,429  | 65,850   | 12,336                                 | 53,653   | 42,657                                     | 39,291                                | 12,797   | 22,898  |        |
|   | N    | 6,407  | 11,930  | 14,803  | 33,031  | 18,337  | 66,319  | 69,024  | 66,599   | 12,361                                 | 54,382   | 43,419                                     | 40,088                                | 13,105   | 23,261  |        |
|   | D    | 6,550  | 11,688  | 14,697  | 33,578  | 18,238  | 66,918  | 69,392  | 67,137   | 12,442                                 | 54,769   | 43,800                                     | 40,279                                | 13,228   | 23,397  |        |
|   | 1976 | J  | 6,453   | 11,234  | 16,229  | 34,048  | 17,687  | 67,750  | 70,458   | 68,410                                 | 12,858   | 55,568                                     | 44,492                                | 40,911   | 13,475  | 24,461 |
|   |      | F  | 6,535   | 11,367  | 16,259  | 34,522  | 17,902  | 68,831  | 71,878   | 69,807                                 | 13,040   | 56,850                                     | 45,690                                | 42,002   | 13,781  | 24,809 |
| M   |      | 6,592  | 11,119  | 16,232  | 35,224  | 17,711  | 69,231  | 72,507  | 71,266   | 12,893                                 | 58,281   | 47,073                                     | 43,137                                | 13,888R  | 25,639  |        |
| A   |      | 6,617R   | 10,822R   | 17,755  | 35,808R   | 17,439R   | 71,062  | 73,705  | 72,080R  | 13,465R                                | 58,485   | 46,932                                     | 43,268                                | 14,078   | 25,491  |        |
| M   |      | 6,667  | 10,983R   | 18,720R   | 36,312  | 17,650R   | 72,348  | 75,380  | 72,471   | 13,929                                 | 58,469   | 46,857R                                    | 43,693R                               | 14,293   | 25,681  |        |
| J   |      | 6,815  | 11,366  | 18,417  | 36,998  | 18,181  | 73,639  | 76,151  | 73,536   | 13,773                                 | 59,594   | 47,876                                     | 44,485                                |  |   |        |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Wednesdays<br>Les mercredis |      | Bank of Canada<br>Banque du Canada   |   |  |  | Chartered banks<br>Banques à charte       |   |                                  | Treasury bills<br>Bons du Trésor                                       |  |                   |                               |                   |  |  |
|-----------------------------|------|--|---|--|--|---|---|----------------------------------|--|--|-------------------|-------------------------------|-------------------|--|--|
|                             |      | Bank Rate<br>(effective date<br>in brackets)<br>Taux d'escompte<br>(date d'entrée<br>en vigueur) | Advances to<br>chartered and<br>savings banks<br>(weekly average)<br>Avances aux<br>banques à charte<br>et aux banques<br>d'épargne (moyenne<br>hebdomadaire) | Purchase and resale agreements<br>Effets pris en pension |  | Day-to-day loans<br>Prêts au jour le jour |   |                                  | Total<br>outstanding<br>(par value)<br>Encours<br>(valeur<br>nominale) | Weekly tender on Thursday<br>Adjudication hebdomadaire |                   |                               |                   | Special<br>issues,<br>amount<br>sold<br>Émissions<br>spéciales:<br>Montant<br>adjugé |  |
|                             |      |  |   | Weekly average<br>Moyenne<br>hebdomadaire                | Maximum<br>during week<br>Maximum<br>de la semaine | Closing<br>rate<br>Taux<br>de clôture     | Weekly average<br>of closing rates<br>Moyenne<br>hebdomadaire<br>des taux de<br>clôture | Amount<br>outstanding<br>Encours |  | Average yield<br>Rendement moyen                       |                   | Amount sold<br>Montant adjugé |                   |  |  |
|                             |      |  |   |  |  |   |   |                                  |  | 3 month<br>3 mois                                      | 6 month<br>6 mois | 3 month<br>3 mois             | 6 month<br>6 mois |  |  |
|                             |      | B14006†  |   |  |  |   | B14002†   |                                  | B405†  | B14007†  |                   |                               |                   |  |  |
| 1975                        | J 2  | 8.25   | 7.7   | 10.3   | 41.0   | 7 1/2                                     | 7.13  | 242                              | 5,795  | 7.11   | 7.40              | 270                           | 65                | 200  |  |
|                             | 9    | 8.25   | 0.1   | 1.5  | 7.6  | 7 1/4                                     | 7.15  | 233                              | 5,810  | 7.15   | 7.39              | 275                           | 65                |  |  |
|                             | 16   | 8.25   |   | 12.2   | 61.0   | 7 1/4                                     | 7.25  | 218                              | 5,825  | 7.25   | 7.45              | 275                           | 65                |  |  |
|                             | 23   | 8.25   |   | 0.2  | 1.0  | 7 1/4                                     | 7.15  | 164                              | 5,840  | 7.35   | 7.58              | 280                           | 70                |  |  |
|                             | 30   | 8.25   | 25.1  | 9.5  | 47.6   | 7 1/4                                     | 7.20  | 193                              | 5,855  | 7.44   | 7.68              | 280                           | 70                |  |  |
|                             | A 6  | 8.25   | 0.9   |  |  | 7 1/2                                     | 7.13  | 132                              | 5,870  | 7.59   | 7.87              | 280                           | 70                |  |  |
|                             | 13   | 8.25   | 0.2   |  |  | 7 1/2                                     | 7.40  | 230                              | 5,935  | 7.65   | 7.97              | 280                           | 70                |  |  |
|                             | 20   | 8.25   |   |  |  | 7 1/2                                     | 7.40  | 232                              | 5,950  | 7.76   | 8.09              | 280                           | 70                |  |  |
|                             | 27   | 8.25   |   | 23.4   | 66.3   | 8   | 7.75  | 224                              | 5,965  | 7.87   | 8.22              | 280                           | 70                |  |  |
|                             | S 3  | 9.00 (S 3)   |   | 1.9  | 5.9  | 8 1/8                                     | 7.66  | 221                              | 5,980  | 8.28   | 8.52              | 280                           | 65                |  |  |
|                             | 10   | 9.00   |   |  |  | 8   | 7.93  | 188                              | 5,995  | 8.38   | 8.60              | 280                           | 65                |  |  |
|                             | 17   | 9.00   |   | 2.1  | 10.3   | 8   | 7.50  | 191                              | 6,010  | 8.39   | 8.62              | 280                           | 65                |  |  |
|                             | 24   | 9.00   |   | 3.6  | 13.2   | 8 1/4                                     | 7.85  | 216                              | 6,025  | 8.41   | 8.65              | 280                           | 65                |  |  |
|                             | O 1  | 9.00   | 0.9   | 8.5  | 39.5   | 8 1/4                                     | 8.10  | 182                              | 6,040  | 8.46   | 8.71              | 285                           | 70                |  |  |
|                             | 8    | 9.00   |   |  |  | 8   | 7.70  | 203                              | 6,060  | 8.41   | 8.69              | 285                           | 75                |  |  |
|                             | 15   | 9.00   | 1.6   | 5.4  | 15.0   | 8 1/4                                     | 7.88  | 239                              | 6,080  | 8.32   | 8.48              | 285                           | 75                |  |  |
|                             | 22   | 9.00   |   | 10.9   | 47.0   | 8 1/4                                     | 7.90  | 188                              | 6,100  | 8.21   | 8.33              | 290                           | 75                |  |  |
| 29                          | 9.00 |  | 18.9  | 48.9   | 8 1/4  | 8.20                                      | 213   | 6,120                            | 8.16   | 8.25   | 290               | 75                            |                   |  |  |
| N 5                         | 9.00 | 2.5  | 38.3  | 87.8   | 8 1/2  | 8.05                                      | 278   | 6,140                            | 8.28   | 8.41   | 290               | 75                            |                   |  |  |
| 12                          | 9.00 |  | 0.3   | 1.0  | 8 1/4  | 8.25                                      | 289   | 6,160                            | 8.44   | 8.64   | 290               | 75                            |                   |  |  |
| 19                          | 9.00 | 1.2  | 35.2  | 51.7   | 8 1/2  | 8.40                                      | 186   | 6,180                            | 8.51   | 8.73   | 290               | 75                            |                   |  |  |
| 26                          | 9.00 | 24.0   | 23.6  | 88.8   | 8 1/2  | 8.55                                      | 333   | 6,200                            | 8.52   | 8.73   | 280               | 65                            |                   |  |  |
| D 3                         | 9.00 |  | 99.2  | 152.4  | 8 3/4  | 8.75                                      | 221   | 6,200                            | 8.55   | 8.74   | 280               | 65                            |                   |  |  |
| 10                          | 9.00 |  | 13.8  | 68.8   | 8 3/4  | 8.75                                      | 273   | 6,200                            | 8.53   | 8.66   | 280               | 65                            |                   |  |  |
| 17                          | 9.00 |  | 26.9  | 62.6   | 8 3/4  | 8.75                                      | 204   | 6,200                            | 8.57   | 8.72   | 280               | 65                            |                   |  |  |
| 24                          | 9.00 |  | 99.2  | 188.8  | 8 3/4  | 8.70                                      | 272   | 6,200                            | 8.60   | 8.78   | 280               | 65                            |                   |  |  |
| 31                          | 9.00 |  | 38.7  | 101.5  | 8 3/4  | 8.75                                      | 286   | 6,200                            | 8.64   | 8.83   | 285               | 65                            |                   |  |  |
| 1976                        | J 7  | 9.00   |   | 33.2   | 58.8   | 8 3/4                                     | 8.75  | 195                              | 6,200  | 8.64   | 8.79              | 285                           | 65                | 225  |  |
|                             | 14   | 9.00   |   | 28.1   | 130.3  | 8 3/4                                     | 8.75  | 247                              | 6,200  | 8.57   | 8.68              | 285                           | 65                |  |  |
|                             | 21   | 9.00   | 8.0   | 5.0  | 24.5   | 8 3/4                                     | 8.75  | 259                              | 6,200  | 8.55   | 8.58              | 300                           | 80                |  |  |
|                             | 28   | 9.00   |   | 76.3   | 115.9  | 8 3/4                                     | 8.75  | 178                              | 6,220  | 8.59   | 8.54              | 300                           | 80                |  |  |
|                             | F 4  | 9.00   | 6.6   | 82.7   | 147.6  | 8 3/4                                     | 8.75  | 211                              | 6,240  | 8.63   | 8.63              | 300                           | 80                |  |  |
|                             | 11   | 9.00   |   | 48.0   | 192.7  | 8 3/4                                     | 8.75  | 258                              | 6,335  | 8.66   | 8.71              | 300                           | 80                |  |  |
|                             | 18   | 9.00   | 1.2   | 56.1   | 131.0  | 8 3/4                                     | 8.70  | 172                              | 6,355  | 8.73   | 8.79              | 300                           | 80                |  |  |
|                             | 25   | 9.00   | 14.2  | 62.2   | 143.1  | 8 3/4                                     | 8.75  | 118                              | 6,375  | 8.79   | 8.90              | 300                           | 70                |  |  |
|                             | M 3  | 9.00   | 16.1  | 160.6  | 241.5  | 9   | 8.88  | 49                               | 6,395  | 8.86   | 8.96              | 300                           | 70                |  |  |
|                             | 10   | 9.50 (M 8)   |   | 41.3   | 206.3  | 9   | 8.90  | 167                              | 6,420  | 9.09   | 9.21              | 300                           | 70                |  |  |
|                             | 17   | 9.50   |   | 3.8  | 19.1   | 9 1/4                                     | 9.20  | 189                              | 6,445  | 9.10   | 9.21              | 300                           | 70                |  |  |
|                             | 24   | 9.50   |   |  |  | 9 1/4                                     | 9.20  | 200                              | 6,470  | 9.09   | 9.20              | 300                           | 70                |  |  |
|                             | 31   | 9.50   |   |  |  | 9   | 9.00  | 207                              | 6,495  | 9.07   | 9.18              | 310                           | 75                |  |  |
|                             | A 7  | 9.50   |   | 1.5  | 7.5  | 8 3/4                                     | 8.80  | 220                              | 6,525  | 8.96   | 9.02              | 310                           | 80                | 250  |  |
|                             | 14   | 9.50   |   |  |  | 8 3/4                                     | 8.40  | 253                              | 6,555  | 8.94   | 9.02              | 310                           | 80                |  |  |
|                             | 21   | 9.50   |   | 13.1   | 36.1   | 9   | 8.63  | 305                              | 6,585  | 8.98   | 9.06              | 320                           | 85                |  |  |
|                             | 28   | 9.50   |   |  |  | 9   | 8.75  | 302                              | 6,615  | 8.99   | 9.02              | 320                           | 85                |  |  |
|                             | M 5  | 9.50   |   |  |  | 9   | 8.75  | 298                              | 6,645  | 8.96   | 8.88              | 320                           | 85                |  |  |
|                             | 12   | 9.50   |   | 8.1  | 25.1   | 9   | 8.95  | 348                              | 6,725  | 8.96   | 8.91              | 320                           | 85                |  |  |
|                             | 19   | 9.50   |   | 2.4  | 12.0   | 9 1/2                                     | 8.80  | 294                              | 6,755  | 8.89   | 8.85              | 320                           | 85                |  |  |
|                             | 26   | 9.50   |   | 8.0  | 32.0   | 9   | 8.75  | 354                              | 6,785  | 8.94   | 8.86              | 320                           | 75                |  |  |
|                             | J 2  | 9.50   | 1.0   | 47.6   | 101.5  | 9 1/8                                     | 9.05  | 287                              | 6,815  | 8.98   | 8.92              | 320                           | 75                |  |  |
|                             | 9    | 9.50   |   | 8.0  | 24.7   | 9   | 9.08  | 279                              | 6,845  | 9.00   | 8.95              | 320                           | 75                |  |  |
|                             | 16   | 9.50   | 1.4   | 3.7  | 14.7   | 9   | 9.03  | 274                              | 6,875  | 9.00   | 8.96              | 320                           | 75                |  |  |
|                             | 23   | 9.50   |   | 4.0  | 20.0   | 9   | 9.00  | 281                              | 6,905  | 8.97   | 8.94              | 320                           | 75                |  |  |
| 30                          | 9.50 |  | 35.1  | 148.7  | 9  | 8.95                                      | 311   | 6,935                            | 8.98   | 8.94   | 325               | 80                            |                   |  |  |
| J 7                         | 9.50 |  | 18.7  | 74.7   | 9  | 8.97                                      | 315   | 6,965                            | 9.00   | 8.96   | 325               | 80                            |                   |  |  |
| 14                          | 9.50 |  | 8.4   | 25.0   | 9  | 9.00                                      | 325   | 6,995                            | 9.00   | 8.98   | 325               | 80                            |                   |  |  |



Per cent per annum En % par an

| Wednesdays<br>Les mercredis | Bank Rate<br>(effective date in brackets)<br>Taux d'escompte<br>(date d'entrée en vigueur) | Government of Canada securities<br>Titres du gouvernement canadien            |                    |  |                        |                          |                                     | Other bond yield averages<br>(McLeod, Young, Weir)<br>Rendement moyen d'autres types d'obligations<br>(McLeod, Young, Weir) |                        |                         | Finance company paper<br>Papier des sociétés de financement |                      | Bankers' acceptances,<br>30-day Acceptations bancaires à 30 jours | Chartered bank deposit rates<br>Taux des dépôts bancaires   |   |   | Chartered bank lending rates<br>Taux des prêts bancaires<br><br>Prime business loans<br>Taux de base des prêts aux entreprises |           |       |
|-----------------------------|--|---|--------------------|--|------------------------|--------------------------|-------------------------------------|---|------------------------|-------------------------|---|----------------------|---|---|---|---|--|-----------|-------|
|                             |  | Treasury bills at Thursday tender<br>Bons du Trésor à l'adjudication du jeudi |                    | Average bond yields<br>Rendement moyen des obligations |                        |                          |                                     | 10<br>Provincials<br>10   | 10<br>Municipals<br>10 | 10<br>Industrials<br>10 | 30 day<br>À 30 jours  | 90 day<br>À 90 jours |   | Canadian dollar business<br>Dépôts en dollars canadiens     |   | Swapped deposits,<br>90-day Dépôts-swaps à 90 jours |  |           |       |
|                             |  | 3 months<br>3 mois  | 6 months<br>6 mois | 1-3 years<br>1 à 3 ans                                 | 3-5 years<br>3 à 5 ans | 5-10 years<br>5 à 10 ans | 10 years and over<br>10 ans ou plus |   |                        |                         |   |                      |   | Deposit receipts,<br>90-day Certificats de dépôt à 90 jours | Non-chequable savings deposits<br>Dépôts d'épargne non transférables par chèque |   |  |           |       |
|                             |  |   |                    |  |                        |                          |                                     |   |                        |                         |   |                      |   |   |   |   |  |           |       |
|                             |  | B14006  | B14007             | B14008   | B14009                 | B14010                   | B14011                              | B14013  | B14014                 | B14015                  | B14016  | B14039               | B14017  | B14033  | B14018  | B14019  | B14032   | B14020    |       |
| 1972                        | J 28   | 4.75  | 3.50               | 3.81   | 5.86                   | 6.68                     | 7.17                                | 7.45  | 8.28                   | 8.55                    | 8.34  | 4.96                 | 5.16  | 5.00  | 5.25  | 4.00  | 5.66   | 6.00      |       |
|                             | J 26   | 4.75  | 3.46               | 3.80   | 5.87                   | 6.59                     | 7.09                                | 7.49  | 8.26                   | 8.53                    | 8.34  | 4.51                 | 4.68  | 4.55  | 5.25  | 4.00  | 5.46   | 6.00      |       |
|                             | A 30   | 4.75  | 3.50               | 3.88   | 5.97                   | 6.71                     | 7.08                                | 7.44  | 8.35                   | 8.54                    | 8.39  | 4.66                 | 4.85  | 4.83  | 5.25  | 4.00  | 5.34   | 6.00      |       |
|                             | S 27   | 4.75  | 3.62               | 3.95   | 5.85                   | 6.57                     | 7.04                                | 7.46  | 8.36                   | 8.54                    | 8.46  | 4.79                 | 5.01  | 4.83  | 5.25  | 4.00  | 5.32   | 6.00      |       |
|                             | O 25   | 4.75  | 3.57               | 3.81   | 5.66                   | 6.21                     | 6.74                                | 7.26  | 8.20                   | 8.32                    | 8.41  | 4.82                 | 5.04  | 4.88  | 5.25  | 4.00  | 5.46   | 6.00      |       |
|                             | N 29   | 4.75  | 3.68               | 3.94   | 5.03                   | 5.77                     | 6.41                                | 7.08  | 7.93                   | 8.15                    | 8.25  | 4.67                 | 4.98  | 4.73  | 5.13  | 4.00  | 5.64   | 6.00      |       |
|                             | D 27   | 4.75  | 3.65               | 3.87   | 5.15                   | 6.00                     | 6.55                                | 7.12  | 7.91                   | 8.18                    | 8.15  | 4.88                 | 5.15  | 4.80  | 5.13  | 4.00  | 5.24   | 6.00      |       |
| 1973                        | J 31   | 4.75  | 3.90               | 4.19   | 5.48                   | 6.25                     | 6.62                                | 7.16  | 8.02                   | 8.18                    | 8.18  | 4.81                 | 5.08  | 4.75  | 5.13  | 4.00  | 5.20   | 6.00      |       |
|                             | F 28   | 4.75  | 3.99               | 4.30   | 5.45                   | 6.30                     | 6.63                                | 7.21  | 8.02                   | 8.18                    | 8.20  | 4.45                 | 4.92  | 4.75  | 5.13  | 4.00  | 5.70   | 6.00      |       |
|                             | M 28   | 4.75  | 4.46               | 4.79   | 5.77                   | 6.50                     | 6.79                                | 7.30  | 8.02                   | 8.16                    | 8.22  | 4.77                 | 5.24  | 4.88  | 5.13  | 4.00  | 5.19   | 6.00      |       |
|                             | A 25   | 5.25 (A 9)  | 4.90               | 5.37   | 6.24                   | 6.67                     | 6.90                                | 7.39  | 8.08                   | 8.25                    | 8.30  | 5.63                 | 6.00  | 5.65  | 5.63  | 4.50  | 5.90   | 6.50      |       |
|                             | M 30   | 5.75 (M 14)   | 5.18               | 5.73   | 7.15                   | 7.40                     | 7.52                                | 7.72  | 8.35                   | 8.53                    | 8.40  | 6.03                 | 6.48  | 6.05  | 6.25  | 4.50  | 6.75   | 7.00      |       |
|                             | J 27   | 6.25 (J 11)   | 5.48               | 5.93   | 6.94                   | 7.19                     | 7.40                                | 7.74  | 8.33                   | 8.58                    | 8.40  | 6.66                 | 7.40  | 6.63  | 6.75  | 5.25  | 6.96   | 7.75      |       |
|                             | J 25   | 6.25  | 5.74               | 6.15   | 7.09                   | 7.39                     | 7.50                                | 7.73  | 8.51                   | 8.73                    | 8.51  | 7.17                 | 7.77  | 7.15  | 7.00  | 5.75  | 7.78   | 7.75      |       |
|                             | A 29   | 6.75 (A 7)  | 6.18               | 6.66   | 7.27                   | 7.54                     | 7.55                                | 7.82  | 8.83                   | 9.03                    | 8.71  | 8.10                 | 8.65  | 8.10  | 7.50  | 6.25  | 8.64   | 8.25      |       |
|                             | S 26   | 7.25 (S 13)   | 6.50               | 6.76   | 6.94                   | 7.25                     | 7.34                                | 7.72  | 8.43                   | 8.61                    | 8.62  | 8.50                 | 8.95  | 8.45  | 8.50  | 6.75  | 8.96   | 9.00      |       |
|                             | O 31   | 7.25  | 6.53               | 6.69   | 6.61                   | 7.09                     | 7.17                                | 7.60  | 8.50                   | 8.69                    | 8.62  | 9.05                 | 9.50  | 9.05  | 8.50  | 6.75  | 9.31   | 9.00      |       |
|                             | N 28   | 7.25  | 6.43               | 6.57   | 6.57                   | 6.98                     | 7.20                                | 7.64  | 8.48                   | 8.70                    | 8.71  | 9.07                 | 9.20  | 8.90  | 8.50  | 6.75  | 9.31   | 9.00      |       |
|                             | D 26   | 7.25  | 6.35               | 6.51   | 6.92                   | 7.25                     | 7.36                                | 7.70  | 8.70                   | 8.84                    | 8.81  | 10.08                | 10.25   | 9.30  | 8.50  | 6.75  | 9.68   | 9.50      |       |
|                             | 1974   | J 30  | 7.25               | 6.22   | 6.39                   | 6.75                     | 6.99                                | 7.20  | 7.75                   | 8.67                    | 8.99  | 8.98                 | 8.56  | 8.94  | 8.75  | 8.50  | 7.25   | 9.00      | 9.50  |
|                             |  | F 27  | 7.25               | 6.07   | 6.06                   | 6.58                     | 6.76                                | 7.12  | 7.74                   | 8.79                    | 9.01  | 8.98                 | 8.94  | 8.94  | 8.80  | 8.50  | 7.25   | 8.73      | 9.50  |
| M 27                        |  | 7.25  | 6.51               | 6.55   | 7.55                   | 7.57                     | 7.72                                | 8.19  | 9.05                   | 9.29                    | 9.26  | 9.07                 | 9.20  | 9.00  | 8.50  | 7.25  | 9.07   | 9.50      |       |
| A 24                        |  | 8.25 (A 15)   | 7.64               | 7.96   | 8.83                   | 8.56                     | 8.57                                | 8.81  | 9.56                   | 9.86                    | 9.91  | 10.72                | 11.04   | 10.70   | 9.25  | 8.25  | 10.71  | 10.50     |       |
| M 29                        |  | 8.75 (M 13)   | 8.63               | 8.93   | 8.93                   | 8.74                     | 8.77                                | 8.91  | 9.90                   | 10.21                   | 10.12   | 10.97                | 11.57   | 10.75   | 9.75  | 8.75  | 11.61  | 11.00     |       |
| J 26                        |  | 8.75  | 8.75               | 8.90   | 9.29                   | 9.24                     | 9.22                                | 9.46  | 10.33                  | 10.55                   | 10.45   | 11.10                | 11.70   | 11.10   | 9.75  | 8.75  | 11.52  | 11.00     |       |
| J 31                        |  | 9.25 (J 24)   | 9.10               | 9.28   | 9.18                   | 9.27                     | 9.21                                | 9.63  | 10.56                  | 10.84                   | 10.81   | 11.23                | 11.57   | 10.73   | 9.75  | 8.75  | 11.34  | 11.50     |       |
| A 28                        |  | 9.25  | 9.11               | 9.21   | 9.30                   | 9.38                     | 9.40                                | 9.84  | 10.92                  | 11.28                   | 11.02   | 11.61                | 11.84   | 11.11   | 9.75  | 9.25  | 11.95  | 11.50     |       |
| S 25                        |  | 9.25  | 8.94               | 8.90   | 8.87                   | 8.89                     | 9.01                                | 9.67  | 10.61                  | 11.00                   | 10.99   | 10.72                | 11.04   | 10.58   | 9.75  | 9.25  | 11.10  | 11.50     |       |
| O 30                        |  | 9.25  | 8.31               | 8.18   | 7.47                   | 7.80                     | 8.03                                | 9.20  | 10.23                  | 10.52                   | 10.40   | 10.34                | 10.25   | 10.35   | 9.75  | 9.25  | 10.38  | 11.50     |       |
| N 27                        |  | 8.75 (N 18)   | 7.49               | 7.13   | 6.98                   | 7.32                     | 7.58                                | 8.87  | 10.12                  | 10.54                   | 10.34   | 10.59                | 9.73  | 10.25   | 9.75  | 9.25  | 10.40  | 11.00     |       |
| D 25                        |  | 8.75  | 7.12               | 6.97   | 6.66                   | 6.96                     | 7.45                                | 8.77  | 10.12                  | 10.54                   | 10.72   | 10.46                | 10.25   | 9.78  | 9.75  | 8.75  | 9.43   | 11.00     |       |
| 1975                        |  | J 29  | 8.25 (J 13)        | 6.40   | 6.57                   | 5.91                     | 6.32                                | 6.73  | 8.30                   | 9.61                    | 10.05   | 10.44                | 7.04  | 7.12  | 7.00  | 6.72  | 8.75   | 7.29      | 10.50 |
|                             | F 26   | 8.25  | 6.26               | 6.23   | 6.01                   | 6.28                     | 6.75                                | 8.17  | 9.47                   | 10.00                   | 9.99  | 6.54                 | 6.61  | 6.70  | 6.69  | 7.25  | 6.87   | 9.00-9.75 |       |
|                             | M 26   | 8.25  | 6.33               | 6.44   | 6.46                   | 6.71                     | 7.14                                | 8.47  | 9.67                   | 10.14                   | 10.15   | 6.79                 | 6.86  | 6.65  | 6.52  | 6.50  | 6.70   | 9.00      |       |
|                             | A 30   | 8.25  | 6.85               | 7.31   | 7.15                   | 7.52                     | 7.99                                | 9.04  | 10.25                  | 10.84                   | 10.75   | 7.55                 | 7.64  | 7.33  | 7.15  | 6.50  | 7.43   | 9.00      |       |
|                             | M 28   | 8.25  | 6.87               | 7.15   | 6.86                   | 7.29                     | 7.57                                | 8.71  | 9.91                   | 10.61                   | 10.62   | 6.79                 | 7.12  | 6.88  | 7.13  | 6.50  | 7.66   | 9.00      |       |
|                             | J 25   | 8.25  | 6.99               | 7.22   | 7.10                   | 7.50                     | 7.80                                | 8.88  | 9.97                   | 10.59                   | 10.57   | 6.91                 | 7.25  | 7.00  | 7.17  | 6.50  | 7.37   | 9.00      |       |
|                             | J 30   | 8.25  | 7.44               | 7.68   | 7.77                   | 8.04                     | 8.46                                | 9.34  | 10.31                  | 10.90                   | 10.93   | 7.42                 | 7.64  | 7.55  | 7.67  | 6.50  | 7.60   | 9.00      |       |
|                             | A 27   | 8.25  | 7.87               | 8.22   | 8.38                   | 8.32                     | 8.62                                | 9.39  | 10.40                  | 10.93                   | 10.94   | 8.31                 | 8.55  | 8.20  | 8.54  | 6.50  | 7.54   | 9.00      |       |
|                             | S 24   | 9.00 (S 3)  | 8.41               | 8.65   | 8.72                   | 8.86                     | 8.89                                | 9.72  | 10.81                  | 11.30                   | 11.40   | 8.56                 | 8.94  | 8.55  | 9.15  | 7.25  | 9.36   | 9.75      |       |
|                             | O 29   | 9.00  | 8.16               | 8.25   | 8.00                   | 8.25                     | 8.44                                | 9.33  | 10.41                  | 10.99                   | 11.15   | 8.43                 | 8.81  | 8.50  | 8.89  | 7.25  | 8.61   | 9.75      |       |
|                             | N 26   | 9.00  | 8.52               | 8.73   | 8.32                   | 8.63                     | 8.79                                | 9.58  | 10.66                  | 11.04                   | 11.15   | 9.07                 | 9.34  | 8.95  | 9.23  | 7.25  | 9.38   | 9.75      |       |
|                             | D 31   | 9.00  | 8.64               | 8.83   | 8.15                   | 8.39                     | 8.90                                | 9.49  | 10.51                  | 11.01                   | 11.06   | 9.32                 | 9.34  | 9.23  | 9.46  | 7.25  | 9.45   | 9.75      |       |
|                             | 1976   | J 28  | 9.00               | 8.59   | 8.54                   | 7.87                     | 8.20                                | 8.62  | 9.29                   | 10.31                   | 10.60   | 10.75                | 8.81  | 8.94  | 9.00  | 9.09  | 7.25   | ★         | 9.75  |
| F 25                        |  | 9.00  | 8.79               | 8.90   | 8.24                   | 8.34                     | 8.81                                | 9.27  | 10.22                  | 10.53                   | 10.69   | 8.94                 | 8.94  | 9.08  | 9.15  | 7.25  | ★  | 9.75      |       |
| M 31                        |  | 9.50 (M 8)  | 9.07               | 9.18   | 8.54                   | 8.55                     | 8.99                                | 9.39  | 10.45                  | 10.94                   | 10.82   | 10.08                | 9.99  | 9.93  | 10.15   | 7.75-8.00   | 10.53  | 10.25     |       |
| A 28                        |  | 9.50  | 8.99               | 9.02   | 8.34                   | 8.46                     | 8.93                                | 9.34  | 10.30                  | 10.68                   | 10.64   | 9.57                 | 9.73  | 9.45  | 9.80  | 8.00  | 9.85   | 10.25     |       |
| M 26                        |  | 9.50  | 8.94               | 8.86   | 8.18                   | 8.35                     | 8.79                                | 9.32  | 10.27                  | 10.60                   | 10.57   | 9.19                 | 9.20  | 9.25  | 9.39  | 8.00  | 9.54   | 10.25     |       |
| J 30                        |  | 9.50  | 8.98               | 8.94   | 8.29                   | 8.47                     | 8.91                                | 9.35  | 10.31                  | 10.63                   | 10.74   | 9.07                 | 9.20  | 9.28  | 9.43  | 8.00  | 9.61   | 10.25     |       |

★ No transactions

★ Pas d'activité

| Average rate on new demand loans<br>Taux moyens appliqués aux nouveaux prêts à vue | Trust company guaranteed investment certificates, 5 years<br>Certificats de placement garantis à 5 ans des sociétés de fiducie | Mortgage lending rates<br>Prêts hypothécaires            |   | United States<br>États-Unis   |  |   |   |  |  |   | Euro-dollar deposits in London<br>90-day<br>Dépôts à 90 jours en euro-dollars à Londres | Forward premium or discount (-)<br>U.S. dollar in Canada<br>90-day<br>Dollar É.-U. à 90 jours au Canada, report ou déport (-) | Covered differential Canada-United States<br>(In favour of Canada +)<br>Écart, change à terme compris, Canada-États-Unis<br>(En faveur du Canada +) |   | Wednesdays<br>Les mercredis |
|--|--|--|---|---|--|---|---|--|--|---|---|---|---|---|-----------------------------|
|  |  | Conventional mortgages<br>Prêts hypothécaires ordinaires | NHA mortgages (home-ownership)<br>Prêts hypothécaires L.N.H. (Accession à la propriété) | F.R. Bank of New York discount rate (effective date in brackets)<br>Taux d'escompte de la Banque de Réserve Fédérale de New-York (date d'entrée en vigueur) | Federal funds rate<br>Taux des «federal funds» | Treasury bills at Monday tender (adjusted)<br>Bons du Trésor à l'adjudication du lundi (Taux corrigé) | Government 3-5 year bond yield average<br>Moyenne des taux de rendement des obligations du gouvernement fédéral, échéances de 3 à 5 ans | Corporate bonds industrial average<br>(Moody's)<br>Rendement moyen des obligations industrielles (Moody's) | Commercial paper, 90-day (adjusted)<br>Papier commercial à 90 jours (Taux corrigé) | Prime rate charged by banks<br>Taux de base des prêts bancaires |   |   | Treasury bills, 3 months<br>Bons du Trésor à 3 mois   | Short-term paper, 90-day<br>Papier à court terme (90 jours) |                             |
| B14021   | B14023   | B14024   | B14026  | B54405  | B54408   | B54409  | B54406  | B54410   | B54412   | B54404  | B54411  | B14034  | B14036  | B14038  |                             |
| 6.39   | 7.95   | 9.37   | 8.98  | 4.50  | 4.49   | 4.24  | 5.84  | 7.37   | 5.00   | 5.25  | 5.44  | 0.17  | -0.53   | -0.01   | 1972 J 28                   |
|  | 7.93   | 9.41   | 9.02  | 4.50  | 4.54   | 3.88  | 5.84  | 7.41   | 4.87   | 5.25  | 5.50  | -0.29   | -0.28   | 0.10  | J 26                        |
|  | 7.95   | 9.41   | 9.08  | 4.50  | 4.90   | 4.44  | 6.13  | 7.33   | 5.00   | 5.50  | 5.38  | 0.00  | -1.12   | -0.15   | A 30                        |
|  | 7.85   | 9.38   | 9.06  | 4.50  | 4.99   | 4.76  | 6.13  | 7.37   | 5.26   | 5.50  | 5.31  | -0.16   | -0.93   | -0.09   | S 27                        |
|  | 7.75   | 9.35   | 9.14  | 4.50  | 5.01   | 4.90  | 6.10  | 7.35   | 5.39   | 5.75  | 5.75  | -0.17   | -1.10   | -0.18   | O 25                        |
| 6.54   | 7.75   | 9.30   | 9.10  | 4.50  | 5.03   | 5.02  | 6.02  | 7.22   | 5.39   | 5.75  | 5.75  | -0.27   | -1.01   | -0.14   | N 29                        |
|  | 7.57   | 9.22   | 9.00  | 4.50  | 5.34   | 5.25  | 6.12  | 7.25   | 5.65   | 6.00  | 6.06  | -0.57   | -1.05   | 0.07  | D 27                        |
| 6.56   | 7.54   | 9.09   | 9.06  | 5.00 (J 15)   | 6.35   | 5.85  | 6.46  | 7.33   | 6.18   | 6.00  | 6.63  | -1.42   | -0.49   | 0.32  | 1973 J 31                   |
|  | 7.54   | 9.02   | 9.00  | 5.50 (F 23)   | 6.75   | 5.98  | 6.76  | 7.35   | 6.44   | 6.25  | 8.50  | -1.88   | -0.11   | 0.36  | F 28                        |
|  | 7.52   | 9.07   | 9.02  | 5.50  | 7.11   | 6.44  | 6.75  | 7.49   | 7.22   | 6.50  | 8.50  | -2.44   | 0.42  | 0.46  | M 28                        |
| 6.95   | 7.56   | 9.15   | 9.01  | 5.50  | 7.14   | 6.47  | 6.80  | 7.40   | 7.35   | 6.75  | 8.31  | -1.74   | 0.04  | 0.39  | A 25                        |
|  | 7.87   | 9.30   | 9.07  | 6.00 (M 11)   | 7.95   | 6.91  | 6.79  | 7.45   | 7.75   | 7.25  | 8.56  | -1.34   | -0.55   | 0.07  | M 30                        |
|  | 8.15   | 9.52   | 9.25  | 6.50 (J 11)   | 8.59   | 7.47  | 6.87  | 7.51   | 8.55   | 7.75  | 9.13  | -1.62   | -0.39   | 0.47  | J 27                        |
| 8.66   | 8.50   | 9.71   | 9.42  | 7.00 (J 2)  | 10.58  | 8.41  | 7.71  | 7.65   | 10.14  | 8.75  | 11.25   | -2.84   | 0.15  | 0.47  | J 25                        |
|  | 8.75   | 9.91   | 9.59  | 7.50 (A 14)   | 10.79  | 8.99  | 7.28  | 7.97   | 10.93  | 9.75  | 11.75   | -2.78   | 0.00  | 0.50  | A 29                        |
|  | 8.98   | 10.13  | 9.72  | 7.50  | 10.84  | 7.57  | 6.89  | 7.84   | 10.14  | 10.00   | 10.63   | -1.37   | 0.56  | 0.18  | S 26                        |
| 9.35   | 8.80   | 10.13  | 9.98  | 7.50  | 9.90   | 7.43  | 6.83  | 7.79   | 8.61   | 9.75  | 9.19  | 0.08  | -1.15   | 0.74  | O 31                        |
|  | 8.67   | 10.08  | 9.80  | 7.50  | 10.09  | 7.96  | 6.81  | 7.82   | 9.75   | 9.75  | 10.88   | -0.57   | -0.74   | 0.17  | N 28                        |
|  | 8.61   | 10.02  | 9.88  | 7.50  | 9.52   | 7.65  | 6.86  | 7.87   | 9.60   | 9.75  | 11.06   | 0.20  | -1.53   | 0.45  | D 26                        |
| 9.87   | 8.63   | 10.02  | 9.90  | 7.50  | 9.47   | 8.04  | 6.96  | 8.01   | 8.81   | 9.50  | 8.88  | -0.08   | -1.37   | 0.21  | 1974 J 30                   |
|  | 8.61   | 10.01  | 10.09   | 7.50  | 8.81   | 7.42  | 6.94  | 8.03   | 8.28   | 8.75  | 8.31  | 0.13  | -1.61   | 0.53  | F 27                        |
|  | 8.70   | 10.04  | 10.05   | 7.50  | 9.61   | 8.59  | 7.61  | 8.22   | 9.60   | 9.25  | 10.13   | -0.87   | -1.49   | 0.47  | M 27                        |
| 11.32  | 8.98   | 10.70  | 9.97  | 8.00 (A 24)   | 10.78  | 9.24  | 7.97  | 8.44   | 10.54  | 10.50   | 11.00   | 0.38  | -1.20   | 0.12  | A 24                        |
|  | 9.66   | 11.26  | 10.56   | 8.00  | 11.54  | 8.26  | 8.08  | 8.59   | 10.93  | 11.50   | 11.75   | -0.34   | 0.53  | 0.98  | M 29                        |
|  | 9.96   | 11.37  | 10.69   | 8.00  | 11.97  | 8.11  | 8.28  | 8.80   | 12.13  | 11.75   | 13.31   | -1.50   | 2.66  | 1.07  | J 26                        |
| 11.82  | 9.93   | 11.60  | 11.23   | 8.00  | 12.29  | 7.96  | 8.53  | 9.07   | 11.87  | 12.00   | 13.50   | -1.74   | 2.95  | 1.44  | J 31                        |
|  | 10.31  | 11.85  | 11.29   | 8.00  | 11.84  | 9.52  | 8.70  | 9.26   | 12.54  | 12.00   | 14.00   | -1.93   | 1.14  | 1.23  | A 28                        |
|  | 10.56  | 12.05  | 11.77   | 8.00  | 11.12  | 6.58  | 8.18  | 9.52   | 10.93  | 12.00   | 11.75   | -0.66   | 2.23  | 0.77  | S 25                        |
| 11.71  | 10.75  | 12.05  | 11.64   | 8.00  | 9.72   | 8.17  | 7.97  | 9.44   | 9.34   | 11.25   | 10.25   | 0.21  | -0.05   | 0.70  | O 30                        |
|  | 10.36  | 12.00  | 11.80   | 8.00  | 9.46   | 7.57  | 7.52  | 9.23   | 9.34   | 10.50   | 10.69   | 0.08  | -0.41   | 0.31  | N 27                        |
|  | 10.04  | 11.88  | 11.75   | 7.75 (D 6)  | 8.45   | 7.34  | 7.19  | 9.24   | 9.60   | 10.50   | 10.25   | -0.12   | 0.06  | 0.77  | D 25                        |
| 10.04  | 9.61   | 11.81  | 11.68   | 7.25 (J 10)   | 6.99   | 5.77  | 7.23  | 9.16   | 6.70   | 9.50  | 8.06  | -0.65   | 1.05  | 1.07  | 1975 J 29                   |
|  | 8.78   | 10.95  | 11.02   | 6.75 (F 5)  | 6.15   | 5.61  | 6.88  | 8.94   | 6.44   | 8.50  | 7.63  | -0.49   | 1.05  | 0.66  | F 26                        |
|  | 8.67   | 10.65  | 11.04   | 6.25 (M 10)   | 5.53   | 5.70  | 7.20  | 9.16   | 6.05   | 7.50  | 7.00  | -0.45   | 1.17  | 1.26  | M 26                        |
|  | 8.91   | 10.67  | 10.40   | 6.25  | 5.71   | 5.88  | 7.89  | 9.38   | 6.18   | 7.50  | 6.81  | 0.68  | 0.43  | 0.78  | A 30                        |
| 9.45   | 9.22   | 10.99  | 10.52   | 6.00 (M 16)   | 5.14   | 5.35  | 7.37  | 9.38   | 5.52   | 7.25  | 5.94  | 0.99  | 0.55  | 0.61  | M 28                        |
|  | 9.49   | 11.23  | 10.68   | 6.00  | 5.72   | 5.83  | 7.48  | 9.24   | 6.18   | 7.00  | 6.75  | 0.55  | 0.40  | 0.52  | J 25                        |
|  | 9.75   | 11.35  | 10.90   | 6.00  | 6.25   | 6.51  | 7.84  | 9.25   | 6.57   | 7.50  | 6.94  | 0.63  | 0.40  | 0.44  | J 30                        |
| 9.46   | 9.80   | 11.52  | 11.16   | 6.00  | 6.23   | 6.80  | 8.11  | 9.31   | 6.83   | 7.75  | 7.56  | 1.18  | -0.08   | 0.54  | A 27                        |
|  | 10.09  | 11.94  | 11.32   | 6.00  | 6.29   | 7.34  | 8.13  | 9.36   | 6.96   | 8.00  | 7.38  | 1.58  | 0.31  | 0.40  | S 24                        |
|  | 10.24  | 12.15  | 11.55   | 6.00  | 5.65   | 5.85  | 7.49  | 9.28   | 6.05   | 7.50  | 6.75  | 2.30  | 0.21  | 0.46  | O 29                        |
| 10.51  | 10.13  | 11.97  | 11.90   | 6.00  | 5.28   | 5.52  | 7.62  | 9.28   | 5.92   | 7.50  | 7.00  | 3.29  | -0.44   | 0.13  | N 26                        |
|  | 10.04  | 11.89  | 11.89   | 6.00  | 5.18   | 5.34  | 7.28  | 9.22   | 5.78   | 7.25  | 5.94  | 3.47  | -0.15   | 0.09  | D 31                        |
| 10.27  | 10.00  | 11.84  | 11.75   | 5.50 (J 16)   | 4.80   | 4.76  | 7.19  | 9.13   | 5.13   | 6.75  | 5.38  | 3.73  | 0.06  | 0.08  | 1976 J 28                   |
|  | 10.00  | 11.80  | 11.75   | 5.50  | 4.80   | 4.87  | 7.16  | 9.09   | 5.26   | 6.75  | 5.63  | 3.82  | -0.05   | -0.14   | F 25                        |
|  | 10.19  | 11.90  | 11.56   | 5.50  | 4.84   | 4.93  | 7.14  | 9.04   | 5.26   | 6.75  | 5.63  | 4.66  | -0.69   | 0.07  | M 31                        |
|  | 10.25  | 12.03  | 11.78   | 5.50  | 4.93   | 4.91  | 7.05  | 8.95   | 5.13   | 6.75  | 5.50  | 4.34  | -0.31   | 0.26  | A 28                        |
|  | 10.30  | 11.99  | 11.85   | 5.50  | 5.50   | 5.50  | 7.57  | 9.04   | 5.92   | 7.00  | 6.50  | 3.23  | 0.08  | 0.05  | M 26                        |
|  | 10.25  | 11.93  |   | 5.50  | 5.58   | 5.37  | 7.37  | 8.95   | 5.92   | 7.25  | 6.06  | 3.85  | -0.38   | -0.57   | J 30                        |

Millions of dollars—par valeur En millions de dollars—valeur nominale

| End of period<br>En fin de période | Bank of Canada<br>Banque du Canada |                      |       | Chartered banks<br>Banques à charte |                      |        | General public<br>Public            |                      |   |        |        |   |         | Held outside Government of Canada accounts<br>Encours, non compris les titres dans les portefeuilles du gouvernement canadien |               |
|------------------------------------|------------------------------------|----------------------|-------|-------------------------------------|----------------------|--------|-------------------------------------|----------------------|---|--------|--------|---|---------|---|---------------|
|                                    | Treasury bills<br>Bons du Trésor   | Bonds<br>Obligations | Total | Treasury bills<br>Bons du Trésor    | Bonds<br>Obligations | Total  | Market issues<br>Titres négociables |                      | Canada Savings Bonds<br>Obligations d'épargne du Canada | Total  |        |   | Total   | Payable in Canadian dollars only<br>Payables uniquement en \$ canadiens   |               |
|                                    |                                    |                      |       |                                     |                      |        | Treasury bills<br>Bons du Trésor    | Bonds<br>Obligations |   |        | Total  | Estimated distribution<br>Répartition (estimations) |         |   |               |
|                                    |                                    |                      |       |                                     |                      |        |                                     |                      |   |        |        | Residents of Canada<br>Résidents canadiens          |         |   | Non-residents |
|                                    | B2470                              | B2471                | B2469 | B2473                               | B2474                | B2472  | B2477                               | B2478                | B2476   | B2479  | B2480  | B2406   | B2440   | B2468   | B2482         |
| 1965                               | 612                                | 2,860                | 3,472 | 1,369                               | 2,355                | 3,724  | 157                                 | 6,906                | 7,063   | 5,979  | 1,084  | 5,866   | 12,929  | 20,124  | 19,753        |
| 1966                               | 412                                | 3,061                | 3,473 | 1,567                               | 2,324                | 3,890  | 170                                 | 6,641                | 6,811   | 6,001  | 810    | 6,089   | 12,900  | 20,263  | 20,056        |
| 1967                               | 544                                | 3,263                | 3,807 | 1,742                               | 2,888                | 4,630  | 157                                 | 6,284                | 6,441   | 5,746  | 695    | 6,319   | 12,760  | 21,196  | 21,034        |
| 1968                               | 459                                | 3,483                | 3,942 | 2,145                               | 3,429                | 5,573  | 200                                 | 6,498                | 6,698   | 5,740  | 958    | 6,359   | 13,056  | 22,572  | 22,143        |
| 1969                               | 486                                | 3,627                | 4,112 | 2,116                               | 2,977                | 5,093  | 268                                 | 6,713                | 6,981   | 6,022  | 959    | 6,683   | 13,664  | 22,869  | 22,420        |
| 1970                               | 630                                | 3,665                | 4,295 | 2,714                               | 3,889                | 6,603  | 246                                 | 6,198                | 6,445   | 5,716  | 729    | 7,397   | 13,842  | 24,740  | 24,412        |
| 1971                               | 894                                | 3,972                | 4,866 | 2,716                               | 4,608                | 7,324  | 170                                 | 5,433                | 5,603   | 4,936  | 667    | 9,916   | 15,519  | 27,709  | 27,397        |
| 1972                               | 940                                | 4,512                | 5,453 | 2,984                               | 4,148                | 7,132  | 187                                 | 5,379                | 5,567   | 4,738  | 829    | 11,111  | 16,677  | 29,262  | 28,954        |
| 1973                               | 1,093                              | 4,931                | 6,025 | 3,475                               | 3,816                | 7,291  | 99                                  | 4,989                | 5,088   | 4,362  | 726    | 10,726  | 15,815  | 29,130  | 28,900        |
| 1974                               | 1,615                              | 5,423                | 7,039 | 3,757                               | 4,364                | 8,122  | 233                                 | 4,702                | 4,935   | 4,219R | 716R   | 13,171  | 18,107  | 33,267  | 33,085        |
| 1975                               | 2,114                              | 5,766                | 7,880 | 3,493                               | 4,278                | 7,771  | 559                                 | 5,134                | 5,692   | 4,598R | 1,094R | 15,835  | 21,528  | 37,179  | 37,028        |
| 1974 J                             | 1,064                              | 5,311                | 6,375 | 3,856                               | 3,950                | 7,807  | 189                                 | 4,884                | 5,074   | 4,384R | 690R   | 9,725   | 14,798  | 28,980  | 28,756        |
| 1974 A                             | 1,094                              | 5,309                | 6,403 | 3,846                               | 3,960                | 7,806  | 236                                 | 4,856                | 5,092   |        |        | 9,516   | 14,608  | 28,818  | 28,594        |
| 1974 S                             | 1,189                              | 5,425                | 6,614 | 4,036                               | 4,034                | 8,070  | 173                                 | 4,902                | 5,075   |        |        | 9,333   | 14,408  | 29,092  | 28,868        |
| 1974 O                             | 1,250                              | 5,449                | 6,700 | 4,102                               | 3,986                | 8,088  | 112                                 | 4,882                | 4,994   | 4,294R | 700    | 9,214   | 14,208  | 28,995  | 28,813        |
| 1974 N                             | 1,094                              | 5,512                | 6,607 | 4,261                               | 4,054                | 8,315  | 182                                 | 4,934                | 5,114   |        |        | 9,188   | 14,302  | 29,224  | 29,043        |
| 1974 D                             | 1,175                              | 5,474                | 6,650 | 4,171                               | 4,256                | 8,427  | 235                                 | 4,784                | 5,019   |        |        | 13,320  | 18,339  | 33,415  | 33,206        |
|                                    | 1,615                              | 5,423                | 7,039 | 3,757                               | 4,364                | 8,122  | 233                                 | 4,702                | 4,935   | 4,219R | 716R   | 13,171  | 18,107  | 33,267  | 33,085        |
| 1975 J                             | 1,637                              | 5,405                | 7,042 | 3,544                               | 4,439                | 7,983  | 391                                 | 4,623                | 5,014   |        |        | 13,079  | 18,093  | 33,118  | 32,936        |
| 1975 F                             | 1,623                              | 5,424                | 7,047 | 3,497                               | 4,411                | 7,908  | 446                                 | 4,627                | 5,073   |        |        | 13,000  | 18,074  | 33,028  | 32,846        |
| 1975 M                             | 1,776                              | 5,435                | 7,211 | 3,391                               | 4,436                | 7,827  | 423                                 | 4,594                | 5,017   | 4,285R | 732R   | 12,935  | 17,951  | 32,989  | 32,804        |
| 1975 A                             | 1,869                              | 5,593                | 7,462 | 3,199                               | 4,336                | 7,536  | 527                                 | 4,633                | 5,160   |        |        | 12,880  | 18,040  | 33,038  | 32,855        |
| 1975 M                             | 1,813                              | 5,590                | 7,402 | 3,290                               | 4,304                | 7,594  | 572                                 | 4,666                | 5,238   |        |        | 12,820  | 18,058  | 33,054  | 32,871        |
| 1975 J                             | 1,829                              | 5,576                | 7,405 | 3,326                               | 4,298                | 7,624  | 566                                 | 4,684                | 5,250   | 4,499R | 751R   | 12,762  | 18,012  | 33,041  | 32,858        |
| 1975 A                             | 1,897                              | 5,639                | 7,536 | 3,262                               | 4,313                | 7,575  | 646                                 | 4,760                | 5,405   |        |        | 12,701  | 18,106  | 33,217  | 33,035        |
| 1975 S                             | 1,991                              | 5,875                | 7,867 | 3,405                               | 4,265                | 7,670  | 545                                 | 4,958                | 5,503   |        |        | 12,652  | 18,155  | 33,691  | 33,509        |
| 1975 O                             | 2,107                              | 5,883                | 7,990 | 3,418                               | 4,272                | 7,690  | 446                                 | 4,914                | 5,360   | 4,443R | 917R   | 12,597  | 17,958  | 33,637  | 33,484        |
| 1975 N                             | 2,039                              | 5,962                | 8,001 | 3,453                               | 4,276                | 7,730  | 612                                 | 4,955                | 5,567   |        |        | 12,618  | 18,185  | 33,916  | 33,764        |
| 1975 D                             | 2,089                              | 5,942                | 8,031 | 3,515                               | 4,278                | 7,792  | 564                                 | 4,970                | 5,534   |        |        | 15,945  | 21,479  | 37,302  | 37,150        |
|                                    | 2,114                              | 5,766                | 7,880 | 3,493                               | 4,278                | 7,771  | 559                                 | 5,134                | 5,692   | 4,598R | 1,094R | 15,835  | 21,528  | 37,179  | 37,028        |
| 1976 J                             | 1,920                              | 5,665                | 7,585 | 3,623                               | 4,320                | 7,943  | 586                                 | 5,187                | 5,773   |        |        | 15,752  | 21,526  | 37,053  | 36,902        |
| 1976 F                             | 2,056                              | 5,753                | 7,809 | 3,697                               | 4,357                | 8,054  | 585                                 | 5,446                | 6,033   |        |        | 15,658  | 21,689  | 37,553  | 37,402        |
| 1976 M                             | 2,149                              | 5,727                | 7,876 | 3,608                               | 4,347                | 7,955  | 680                                 | 5,472                | 6,152   | 4,732  | 1,420  | 15,540  | 21,691  | 37,522  | 37,376        |
| 1976 A                             | 1,921                              | 5,885                | 7,805 | 3,843                               | 4,273                | 8,116  | 833                                 | 5,600                | 6,433   |        |        | 15,447  | 21,879  | 37,800R   | 37,655R       |
| 1976 M                             | 1,924                              | 5,854                | 7,778 | 4,038                               | 4,289                | 8,327  | 805                                 | 5,609                | 6,414   |        |        | 15,331  | 21,745  | 37,851  | 37,705R       |
| 1976 J                             | 1,844                              | 5,937                | 7,781 | 4,103                               | 4,318                | 8,420  | 928                                 | 5,771                | 6,699   |        |        | 15,212  | 21,911  | 38,112  | 37,969        |
| 1976 A 7                           | 2,056                              | 5,930                | 7,986 | 3,732                               | 4,264                | 7,996  | 687                                 | 5,577                | 6,263   |        |        | 15,529  | 21,792  | 37,773  | 37,627        |
| 1976 14                            | 1,898                              | 5,909                | 7,807 | 3,832                               | 4,286                | 8,119  | 765                                 | 5,570                | 6,334   |        |        | 15,494  | 21,828  | 37,753  | 37,607        |
| 1976 21                            | 1,892                              | 5,885                | 7,776 | 3,800                               | 4,290                | 8,090  | 844                                 | 5,586                | 6,430   |        |        | 15,472  | 21,902  | 37,769  | 37,623R       |
| 1976 28                            | 1,906                              | 5,885                | 7,791 | 3,831                               | 4,284                | 8,115  | 819                                 | 5,591                | 6,410   |        |        | 15,453  | 21,863  | 37,768  | 37,623R       |
| 1976 M 5                           | 1,879                              | 5,873                | 7,752 | 3,877                               | 4,289                | 8,167  | 798                                 | 5,595R               | 6,392   |        |        | 15,432R   | 21,824R | 37,743R   | 37,598R       |
| 1976 12                            | 1,873                              | 5,867                | 7,740 | 3,931                               | 4,305                | 8,236  | 848                                 | 5,581                | 6,429   |        |        | 15,390  | 21,819R | 37,795  | 37,649        |
| 1976 19                            | 1,917                              | 5,857                | 7,773 | 3,932                               | 4,311                | 8,243  | 856                                 | 5,585                | 6,441   |        |        | 15,361  | 21,802  | 37,818  | 37,673R       |
| 1976 26                            | 1,845                              | 5,852                | 7,698 | 3,980                               | 4,307                | 8,286  | 899                                 | 5,593                | 6,492   |        |        | 15,343R   | 21,835R | 37,819R   | 37,674        |
| 1976 J 2                           | 1,817                              | 5,987                | 7,804 | 4,022                               | 4,253R               | 8,276R | 871                                 | 5,851R               | 6,723R  |        |        | 15,323R   | 22,046R | 38,125R   | 37,980        |
| 1976 9                             | 1,864                              | 5,954                | 7,818 | 4,026R                              | 4,285R               | 8,311R | 869R                                | 5,817R               | 6,686R  |        |        | 15,289R   | 21,976R | 38,104R   | 37,959        |
| 1976 16                            | 1,899                              | 5,952                | 7,852 | 4,101                               | 4,288                | 8,389  | 814                                 | 5,804                | 6,617   |        |        | 15,254  | 21,871  | 38,112  | 37,967        |
| 1976 23                            | 1,882                              | 5,942                | 7,824 | 4,069                               | 4,303                | 8,371  | 885                                 | 5,789                | 6,672   |        |        | 15,231  | 21,902  | 38,097  | 37,952        |
| 1976 30                            | 1,844                              | 5,937                | 7,781 | 4,103                               | 4,318                | 8,420  | 928                                 | 5,771                | 6,699   |        |        | 15,212  | 21,911  | 38,112  | 37,969        |
| 1976 J 7                           | 1,807                              | 5,937                | 7,744 | 4,114                               | 4,312                | 8,426  | 941                                 | 5,770                | 6,711   |        |        | 15,197  | 21,908  | 38,079  | 37,935        |
| 1976 14                            | 1,821                              | 5,933                | 7,754 | 4,144                               | 4,325                | 8,469  | 955                                 | 5,760                | 6,715   |        |        | 15,166  | 21,881  | 38,103  | 37,960        |



Government of Canada accounts  
Portefeuilles du gouvernement canadien

| Treasury<br>bills<br>Bons<br>du Trésor | Bonds<br>Obligations | Total<br>Total | Held by Compte ou caisse                                       |   |   |                 | Total<br>outstanding<br>Encours<br>global | Of which<br>Dont:                      |  | End<br>of period<br>En fin<br>de période |
|--|----------------------|----------------|--|---|---|-----------------|---|--|--|--|
|  |                      |                | Securities<br>Investment<br>Account<br>Caisse de<br>placements | Purchase<br>Fund<br>Caisse pour<br>le rachat<br>de titres | Unemployment<br>Insurance Fund<br>Caisse<br>d'assurance-<br>chômage | Other<br>Autres |   | Treasury<br>bills<br>Bons<br>du Trésor | Other<br>excluding<br>CSB<br>Obligations<br>non compris<br>les Obligations<br>d'épargne<br>du Canada |  |
| B2466                                  | B2467                | B2461          | B2462  | B2463   | B2464   | B2465           | B2400                                     | B2403                                  |  |  |
| 12                                     | 544                  | 557            |  |   | 168   | 389             | 20,681                                    | 2,150                                  | 12,665   | 1965                                     |
| 22                                     | 826                  | 848            | 165  | 3   | 297   | 383             | 21,111                                    | 2,170                                  | 12,852   | 1966                                     |
| 12                                     | 802                  | 814            | 24   | 7   | 370   | 414             | 22,011                                    | 2,455                                  | 13,237   | 1967                                     |
| 22                                     | 963                  | 985            | 104  | 6   | 425   | 450             | 23,556                                    | 2,825                                  | 14,373   | 1968                                     |
| 25                                     | 1,008                | 1,033          | 4  | 13  | 538   | 478             | 23,902                                    | 2,895                                  | 14,323   | 1969                                     |
| 35                                     | 971                  | 1,005          | 26   | 5   | 471   | 503             | 25,746                                    | 3,625                                  | 14,724   | 1970                                     |
| 50                                     | 518                  | 569            | 14   | 11  |   | 544             | 28,277                                    | 3,830                                  | 14,531   | 1971                                     |
| 49                                     | 562                  | 611            | 14   | 19  |   | 579             | 29,873                                    | 4,160                                  | 14,602   | 1972                                     |
| 23                                     | 585                  | 607            | 14   | 5   |   | 589             | 29,737                                    | 4,690                                  | 14,321   | 1973                                     |
| 24                                     | 656                  | 680            | 14   | 6   |   | 660             | 33,947                                    | 5,630                                  | 15,146   | 1974                                     |
| 34                                     | 747                  | 741            | 10   | 11  |   | 720             | 37,920                                    | 6,200                                  | 15,885   | 1975                                     |
| 40                                     | 616                  | 656            | 14   | 2   |   | 641             | 29,636                                    | 5,150                                  | 14,761   | 1974 J                                   |
| 34                                     | 630                  | 664            | 14   | 2   |   | 648             | 29,482                                    | 5,210                                  | 14,755   | J  |
| 38                                     | 641                  | 679            | 14   | 5   |   | 660             | 29,771                                    | 5,435                                  | 15,002   | A  |
| 31                                     | 644                  | 675            | 14   | 5   |   | 657             | 29,670                                    | 5,495                                  | 14,961   | S  |
| 18                                     | 651                  | 668            | 14   | 5   |   | 650             | 29,892                                    | 5,555                                  | 15,149   | O  |
| 49                                     | 633                  | 682            | 14   | 6   |   | 662             | 34,070                                    | 5,630                                  | 15,147   | N  |
| 24                                     | 656                  | 680            | 14   | 6   |   | 660             | 33,947                                    | 5,630                                  | 15,146   | D  |
| 58                                     | 675                  | 733            | 14   | 6   |   | 713             | 33,851                                    | 5,630                                  | 15,142   | 1975 J                                   |
| 63                                     | 680                  | 743            | 14   | 8   |   | 721             | 33,771                                    | 5,630                                  | 15,141   | F  |
| 40                                     | 671                  | 711            | 14   |   |   | 697             | 33,700                                    | 5,630                                  | 15,135   | M  |
| 45                                     | 676                  | 720            | 14   | 2   |   | 705             | 33,759                                    | 5,640                                  | 15,238   | A  |
| 40                                     | 678                  | 718            | 14   | 2   |   | 702             | 33,772                                    | 5,715                                  | 15,237   | M  |
| 74                                     | 679                  | 753            | 10   | 2   |   | 741             | 33,794                                    | 5,795                                  | 15,237   | J  |
| 50                                     | 692                  | 742            | 10   | 3   |   | 729             | 33,959                                    | 5,855                                  | 15,403   | J  |
| 39                                     | 704                  | 744            | 10   | 5   |   | 729             | 34,435                                    | 5,980                                  | 15,803   | A  |
| 70                                     | 704                  | 774            | 10   | 11  |   | 753             | 34,411                                    | 6,040                                  | 15,774   | S  |
| 36                                     | 713                  | 749            | 10   | 11  |   | 728             | 34,665                                    | 6,140                                  | 15,906   | O  |
| 33                                     | 712                  | 744            | 10   | 11  |   | 724             | 38,046                                    | 6,200                                  | 15,901   | N  |
| 34                                     | 707                  | 741            | 10   | 11  |   | 720             | 37,920                                    | 6,200                                  | 15,885   | D  |
| 111                                    | 709                  | 820            | 10   | 11  |   | 800             | 37,874                                    | 6,240                                  | 15,881   | 1976 J                                   |
| 57                                     | 724                  | 781            | 10   | 11  |   | 760             | 38,334                                    | 6,395                                  | 16,281   | F  |
| 58                                     | 719                  | 777            | 10   | 4   |   | 763             | 38,299                                    | 6,495                                  | 16,265   | M  |
| 49                                     | 726                  | 775            | 10   | 4   |   | 760R            | 38,575                                    | 6,645                                  | 16,484   | A  |
| 49R                                    | 731                  | 779            | 10   | 4   |   | 764             | 38,629                                    | 6,815                                  | 16,483   | M  |
| 48                                     | 741                  | 802            | 10   | 9   |   | 783             | 38,914                                    | 6,935                                  | 16,767   | J  |
| 51                                     | 725                  | 776            | 10   | 4   |   | 762             | 38,550                                    | 6,525                                  | 16,496   | 1976 A 7                                 |
| 60                                     | 725                  | 785            | 10   | 4   |   | 770             | 38,538                                    | 6,555                                  | 16,490   | 14                                       |
| 49                                     | 725                  | 774            | 10   | 4   |   | 760             | 38,543                                    | 6,585                                  | 16,486   | 21                                       |
| 59                                     | 725                  | 784            | 10   | 4   |   | 769             | 38,552                                    | 6,615                                  | 16,484   | 28                                       |
| 91                                     | 728                  | 819            | 10   | 4   |   | 805             | 38,562R                                   | 6,645                                  | 16,485   | M 5                                      |
| 73                                     | 731                  | 804            | 10   | 4   |   | 789             | 38,598R                                   | 6,725                                  | 16,484   | 12                                       |
| 50                                     | 731                  | 781            | 10   | 4   |   | 767             | 38,599                                    | 6,755                                  | 16,483   | 19                                       |
| 61                                     | 731                  | 792            | 10   | 4   |   | 778             | 38,611R                                   | 6,785                                  | 16,483   | 26                                       |
| 104                                    | 730                  | 834            | 10   | 4   |   | 820             | 38,959R                                   | 6,815                                  | 16,821   | J 2                                      |
| 86                                     | 731                  | 817            | 10   | 6   |   | 802             | 38,921R                                   | 6,845                                  | 16,787   | 9  |
| 61                                     | 734                  | 795            | 10   | 9   |   | 776             | 38,907                                    | 6,875                                  | 16,778   | 16                                       |
| 72                                     | 740                  | 811            | 10   | 9   |   | 793             | 38,908                                    | 6,905                                  | 16,773   | 23                                       |
| 61                                     | 741                  | 802            | 10   | 9   |   | 783             | 38,914                                    | 6,935                                  | 16,767   | 30                                       |
| 103                                    | 748                  | 851            | 10   | 9   |   | 832             | 38,928                                    | 6,965                                  | 16,767   | J 7                                      |
| 75                                     | 748                  | 823            | 10   | 9   |   | 804             | 38,926                                    | 6,995                                  | 16,766   | 14                                       |

Millions of dollars En millions de dollars

| End of period<br>En fin de période     | Bank of Canada<br>Banque du Canada                       | Chartered banks<br>Banques à charte   | Government of Canada accounts<br>Portefeuilles du gouvernement canadien | General Public<br>Public                               |  |  |   |  |  |   |     |     |     |   |                             |     | Non-financial corporations<br>Sociétés non financières |
|--|--|---|---|--|--|--|---|--|--|---|-----|-----|-----|---|-----------------------------|-----|--|
|  |  |   |   |  |  |  |   |  |  |   |     |     |     |   |                             |     |  |
|  |  |   |   | Financial institutions                                 |  | Institutions financières                                     |   |  |  |   |     |     |     |   |                             |     |  |
| Trust companies<br>Sociétés de fiducie | Mortgage loan companies<br>Sociétés de prêt hypothécaire | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Quebec savings banks<br>Banques d'épargne du Québec                     | Investment dealers<br>Négociants en valeurs mobilières | Mutual funds<br>Sociétés d'investissement à capital variable (fonds mutuels) | Closed-end funds<br>Sociétés d'investissement à capital fixe | Local and central credit unions and caisses populaires<br>Caisse populaires et credit unions locales et centrales | Life insurance companies<br>Compagnies d'assurance-vie | Other insurance companies<br>Autres compagnies d'assurance | Trusteed pension funds<br>Caisses de retraite gérées en fiducie |     |     |     |   |                             |     |  |
|  |  |   |   |  |  |  |   |  |  |   |     |     |     | Industrial<br>Entreprises industrielles | Other<br>Autres entreprises |     |  |
|  | B2469†   | B2472†  | B2461†  | B2203†   |  |  |   |  |  |   |     |     |     |   |                             |     |  |
| 1965                                   | 3,472  | 3,723   | 557   | 387  | 117  | 17   | 21  | 63   | 72   | 7   | 43  | 525 | 558 | 213                                     | 112                         | 451 |  |
| 1966                                   | 3,473  | 3,890   | 848   | 438  | 125  | 26   | 25  | 147  | 76   | 9   | 50  | 433 | 611 | 196                                     | 113                         | 468 |  |
| 1967                                   | 3,807  | 4,630   | 814   | 455  | 133  | 27   | 35  | 212  | 43   | 7   | 75  | 410 | 608 | 195                                     | 112                         | 344 |  |
| 1968                                   | 3,942  | 5,573   | 985   | 517  | 122  | 20   | 36  | 140  | 50   | 5   | 68  | 437 | 635 | 200                                     | 119                         | 221 |  |
| 1969                                   | 4,112  | 5,093   | 1,033   | 593  | 135  | 58   | 35  | 205  | 38   | 9   | 73  | 442 | 647 | 211                                     | 127                         | 221 |  |
| 1970                                   | 4,295  | 6,603   | 1,005   | 539  | 121  | 8  | 34  | 316  | 26   | 6   | 80  | 503 | 626 | 205                                     | 114                         | 99  |  |
| 1971                                   | 4,866  | 7,324   | 569   | 526  | 164  | 4  | 32  | 231  | 20   | 4   | 105 | 487 | 549 | 173                                     | 120                         | 111 |  |
| 1972                                   | 5,453  | 7,132   | 611   | 519  | 161  | 4  | 32  | 271  | 14   | 3   | 148 | 528 | 544 | 166                                     | 102                         | 117 |  |
| 1973                                   | 6,025  | 7,291   | 607   | 426  | 109  | 14   | 29  | 278  | 14   |   | 136 | 464 | 512 | 144                                     | 111                         | 134 |  |
| 1974                                   | 7,039  | 8,122   | 680   | 381  | 87   | 15   | 24  | 298  | 15   | 1   | 160 | 492 | 540 | 151                                     | 112                         | 65  |  |
| 1975                                   | 7,880  | 7,776   | 738   | 363  | 99   | 16   | 26  | 362  | 23   | 1   |     |     |     |   |                             |     |  |
| 1970 II                                | 3,959  | 5,848   | 927   | 531  | 120  | 19   | 33  | 335  | 30   | 7   | 76  | 443 |     |   |                             | 161 |  |
| III                                    | 4,089  | 6,131   | 967   | 558  | 128  | 10   | 33  | 378  | 32   | 7   | 79  | 487 |     |   |                             | 104 |  |
| IV                                     | 4,295  | 6,603   | 1,005   | 539  | 121  | 8  | 34  | 316  | 26   | 6   | 80  | 503 |     |   |                             | 99  |  |
| 1971 I                                 | 4,422  | 6,969   | 840   | 528  | 117  | 13   | 32  | 304  | 28   | 4   | 85  | 496 |     |   |                             | 176 |  |
| II                                     | 4,514  | 7,310   | 788   | 497  | 139  | 9  | 32  | 208  | 28   | 3   | 95  | 486 |     |   |                             | 147 |  |
| III                                    | 4,805  | 7,372   | 797   | 504  | 134  | 9  | 32  | 204  | 26   | 3   | 101 | 486 |     |   |                             | 95  |  |
| IV                                     | 4,866  | 7,324   | 569   | 526  | 164  | 4  | 32  | 231  | 20   | 4   | 105 | 487 |     |   |                             | 111 |  |
| 1972 I                                 | 5,059  | 7,200   | 576   | 527  | 166  | 6  | 32  | 173  | 14   | 3   | 120 | 488 |     |   |                             | 91  |  |
| II                                     | 5,148  | 7,037   | 601   | 513  | 161  | 11   | 32  | 270  | 17   | 1   | 134 | 496 |     |   |                             | 133 |  |
| III                                    | 5,345  | 7,084   | 613   | 537  | 159  | 21   | 32  | 284  | 16   | 1   | 155 | 506 |     |   |                             | 110 |  |
| IV                                     | 5,453  | 7,132   | 611   | 519  | 161  | 4  | 32  | 271  | 14   | 3   | 148 | 528 |     |   |                             | 117 |  |
| 1973 I                                 | 5,720  | 6,907   | 631   | 492  | 167  |  | 32  | 416  | 15   | 1   | 154 | 490 |     |   |                             | 87  |  |
| II                                     | 5,871  | 7,006   | 622   | 461  | 167  | 13   | 32  | 258  | 21   | 1   | 128 | 502 |     |   |                             | 119 |  |
| III                                    | 5,936  | 6,997   | 637   | 446  | 153  | 20   | 31  | 260  | 17   | 1   | 151 | 472 |     |   |                             | 69  |  |
| IV                                     | 6,025  | 7,291   | 607   | 426  | 109  | 14   | 29  | 278  | 14   |   | 136 | 464 |     |   |                             | 134 |  |
| 1974 I                                 | 6,236  | 7,573   | 686   | 384  | 88   | 12   | 24  | 355  | 10   |   | 134 | 487 |     |   |                             | 100 |  |
| II                                     | 6,375  | 7,807   | 656   | 388  | 90   | 13   | 24  | 205  | 9  | 6   | 140 | 463 |     |   |                             | 181 |  |
| III                                    | 6,700  | 8,088   | 675   | 394  | 94   | 15   | 24  | 267  | 34   |   | 144 | 483 |     |   |                             | 85  |  |
| IV                                     | 7,039  | 8,122   | 680   | 381  | 87   | 15   | 24  | 298  | 15   | 1   | 160 | 492 |     |   |                             | 65  |  |
| 1975 I                                 | 7,211  | 7,827   | 711   | 369  | 96   | 17   | 24  | 305  | 11   | 1   | 148 |     |     |   |                             | 77  |  |
| II                                     | 7,405  | 7,624   | 753   | 383  | 95   | 15   | 26  | 330  | 13   | 1   | 146 |     |     |   |                             | 149 |  |
| III                                    | 7,990  | 7,690   | 774   | 402  | 103  | 15   | 26  | 238  | 18   | 1   | 153 |     |     |   |                             |     |  |
| IV                                     | 7,880  | 7,771   | 741   | 363  | 99   | 16   | 26  | 362  | 23   | 1   |     |     |     |   |                             |     |  |
| 1976 I                                 | 7,876  | 7,955R  | 777   | 368  | 103  | 15   | 27  | 224  | 28   | 4   |     |     |     |   |                             |     |  |
| II                                     | 7,781  | 8,420   | 802   |  |  |  |   |  |  |   |     |     |     |   |                             |     |  |

*Public*

| Provincial<br>governments<br>Provinces | Municipal<br>governments<br>Municipalités | All other holdings<br>of market issues<br>by Canadian residents<br>(residual)<br>Autres résidents<br>canadiens: titres<br>négociables (données<br>obtenues par<br>soustraction) | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Total<br>residents<br>of Canada<br>Ensemble<br>des résidents<br>canadiens | Non-<br>residents<br>(estimated)<br>Non-<br>résidents<br>(estimations) | Total<br>Total         | Total<br>Total      | End<br>of period<br>En fin<br>de période |
|--|---|---|---|---|--|------------------------|---------------------|--|
|  |   |   | B2406†  | B2480   | B2440†   | B2400†                 |                     |  |
| 511                                    | 64  | 2,818   | 5,866   | 11,845  | 1,084  | 12,929                 | 20,681              | 1965                                     |
| 502                                    | 61  | <u>2,721</u>  | 6,089   | 12,090  | 810  | 12,900                 | 21,111              | 1966                                     |
| 465                                    | 58  | 2,567   | 6,319   | 12,065  | 695  | 12,760                 | 22,011              | 1967                                     |
| 475                                    | 63  | 2,631   | 6,359   | 12,098  | 958  | 13,056                 | 23,556              | 1968                                     |
| 499                                    | 64  | 2,657   | 6,683   | 12,705  | 959  | 13,664                 | 23,902              | 1969                                     |
| 495                                    | 56  | 2,481   | 7,397   | 13,113  | 729  | 13,842                 | 25,746              | 1970                                     |
| 467                                    | 74  | 1,845   | 9,916   | 14,852  | 667  | 15,519                 | 28,277              | 1971                                     |
| 425                                    | 101                                       | 1,577   | 11,111  | 15,848  | 829  | 16,677                 | 29,873              | 1972                                     |
| 332                                    | 73  | 1,562   | 10,726  | 15,089  | 726  | 15,815                 | 29,737              | 1973                                     |
| 364                                    | 52  | 1,440   | 13,171  | 17,391 <sup>R</sup>   | 716 <sup>R</sup>   | 18,107                 | 33,947              | 1974                                     |
|  |   |   | 15,838  | 20,434 <sup>R</sup>   | 1,094 <sup>R</sup>   | (21,528 <sup>R</sup> ) | (37,925)            | 1975                                     |
| 477                                    |   |   | 6,441   | 12,272  | 789  | 13,061                 | 23,795              | 1970 II                                  |
| 492                                    |   |   | 6,371   | 12,272  | 748  | 13,020                 | 24,208              | III                                      |
| 495                                    |   |   | 7,397   | 13,113  | 729  | 13,842                 | 25,746              | IV                                       |
| 480                                    |   |   | 7,830   | 13,303  | 706  | 14,009                 | 26,240              | 1971 I                                   |
| 462                                    |   |   | 7,698   | 12,887  | 697  | 13,584                 | 26,196              | II                                       |
| 474                                    |   |   | 7,581   | 12,660  | 709  | 13,369                 | 26,342              | III                                      |
| 467                                    |   |   | 9,916   | 14,852  | 667  | 15,519                 | 28,277              | IV                                       |
| 465                                    |   |   | 9,735   | 14,574  | 684  | 15,258                 | 28,092              | 1972 I                                   |
| 438                                    |   |   | 9,551   | 14,366  | 749  | 15,115                 | 27,900              | II                                       |
| 419                                    |   |   | 9,395   | 14,227  | 807  | 15,034                 | 28,075              | III                                      |
| 425                                    |   |   | 11,111  | 15,848  | 829  | 16,677                 | 29,873              | IV                                       |
| 378                                    |   |   | 11,004  | 15,798  | 824  | 16,622                 | 29,881              | 1973 I                                   |
| 390                                    |   |   | 10,803  | 15,475  | 723  | 16,198                 | 29,697              | II                                       |
| 374                                    |   |   | 10,483  | 15,021  | 742  | 15,763                 | 29,333              | III                                      |
| 332                                    |   |   | 10,726  | 15,089  | 726  | 15,815                 | 29,737              | IV                                       |
| 384                                    |   |   | 10,421  | 14,618 <sup>R</sup>   | 668 <sup>R</sup>   | 15,286                 | 29,781              | 1974 I                                   |
| 391                                    |   |   | 9,725   | 14,108 <sup>R</sup>   | 690 <sup>R</sup>   | 14,798                 | 29,636              | II                                       |
| 365                                    |   |   | 9,214   | 13,508 <sup>R</sup>   | 700 <sup>R</sup>   | 14,208                 | 29,670              | III                                      |
| 364                                    |   |   | 13,171  | 17,391 <sup>R</sup>   | 716 <sup>R</sup>   | 18,107                 | 33,947              | IV                                       |
|  |   |   | 12,935  | 17,219 <sup>R</sup>   | 732 <sup>R</sup>   | 17,951                 | 33,700              | 1975 I                                   |
|  |   |   | 12,762  | 17,261 <sup>R</sup>   | 751 <sup>R</sup>   | (18,012)               | (33,794)            | II                                       |
|  |   |   | 12,597  | 17,041 <sup>R</sup>   | 917 <sup>R</sup>   | 17,958                 | 34,411              | III                                      |
|  |   |   | 15,835  | 20,434 <sup>R</sup>   | 1,094 <sup>R</sup>   | 21,528                 | 37,920              | IV                                       |
|  |   |   | 15,540  | 20,271  | 1,420  | 21,691 <sup>R</sup>    | 38,299 <sup>R</sup> | 1976 I                                   |
|  |   |   | 15,212  |   |  | (21,911)               | (38,914)            | II                                       |



Millions of dollars—par value En millions de dollars—valeur nominale

| End of period<br>En fin de période | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les Obligations d'épargne du Canada et les rentes perpétuelles) |                      |                        |                          |                                     |                     | Perpetuals<br>Rentes perpétuelles | Non-market securities<br>Titres non négociables                                 |   | Matured and outstanding market issues<br>Titres négociables échus mais non encaissés | Total outstanding<br>Ensemble des titres |                         |   |   |
|------------------------------------|---|----------------------|------------------------|--------------------------|-------------------------------------|---------------------|-----------------------------------|---|---|--|--|-------------------------|---|---|
|                                    | 3 years and under<br>3 ans et moins   |                      | 3-5 years<br>3 à 5 ans | 5-10 years<br>5 à 10 ans | 10 years and over<br>10 ans et plus | Total<br>Total      |                                   | Average term to maturity<br>(years:months)<br>Échéance moyenne<br>(années:mois) | Canada Savings Bonds<br>Obligations d'épargne du Canada |  | Other bonds<br>Autres obligations        | Total<br>Encours global | Direct debt<br>Titres émis par le gouverne-ment | Guaranteed debt<br>Titres garantis par le gouverne-ment |
|                                    | Treasury bills<br>Bons du Trésor  | Bonds<br>Obligations |                        |                          |                                     |                     |                                   |   |   |  |  |                         |   |   |
|                                    | B2403   | B2426                | B2427                  | B2428                    | B2429                               | B2424               | B2430                             | B2421   | B2406   | B2407  | B2405                                    | B2400                   | B2402   | B2401   |
| 1965                               | 2,150   | 3,573                | 1,225                  | 2,796                    | 4,830                               | 14,574              | 7:9                               | 55  | 5,866   | 168  | 18                                       | 20,681                  | 19,314  | 1,367   |
| 1966                               | 2,170   | 3,758                | 1,296                  | 2,898                    | 4,521                               | 14,643              | 7:7                               | 55  | 6,089   | 298  | 26                                       | 21,111                  | 19,785  | 1,326   |
| 1967                               | 2,455   | 3,895                | 2,155                  | 2,283                    | 4,461                               | 15,249              | 6:11                              | 55  | 6,319   | 373  | 15                                       | 22,011                  | 20,813  | 1,197   |
| 1968                               | 2,825   | 4,651                | 2,547                  | 2,239                    | 4,429                               | 16,691              | 6:4                               | 55  | 6,359   | 435  | 16                                       | 23,556                  | 22,425  | 1,131   |
| 1969                               | 2,895   | 5,191                | 2,308                  | 2,107                    | 4,095                               | 16,595              | 5:10                              | 55  | 6,683   | 552  | 15                                       | 23,902                  | 22,851  | 1,050   |
| 1970                               | 3,625   | 5,200                | 2,951                  | 2,275                    | 3,738                               | 17,788              | 5:4                               | 55  | 7,397   | 491  | 15                                       | 25,746                  | 24,703  | 1,043   |
| 1971                               | 3,830   | 5,300                | 3,153                  | 2,415                    | 3,567                               | 18,265              | 5:1                               | 55  | 9,916   | 26   | 15                                       | 28,277                  | 27,461  | 816   |
| 1972                               | 4,160   | 5,856                | 3,004                  | 2,063                    | 3,559                               | 18,642              | 4:6                               | 55  | 11,111  | 33   | 32                                       | 29,873                  | 29,063  | 810   |
| 1973                               | 4,690   | 5,699                | 2,432                  | 4,438                    | 1,634                               | 18,893              | 4:3                               | 55  | 10,726  | 41   | 23                                       | 29,737                  | 28,934  | 803   |
| 1974                               | 5,630   | 6,325                | 3,086                  | 3,673                    | 1,938                               | 20,652              | 3:11                              | 55  | 13,171  | 49   | 20                                       | 33,947                  | 33,351  | 596   |
| 1975                               | 6,200   | 6,957                | 3,856                  | 2,561                    | 2,431                               | 22,005              | 3:9                               |   | 15,838  | 59   | 23                                       | 37,925                  | 37,343  | 583   |
| 1974 J                             | 5,150   | 5,635                | 2,818                  | 4,241                    | 1,941                               | 19,784              | 4:4                               | 55  | 9,725   | 46   | 27                                       | 29,636                  | 29,033  | 603   |
| J                                  | 5,210   | 6,285                | 2,168                  | 4,241                    | 1,941                               | 19,844              | 4:2                               | 55  | 9,516   | 46   | 20                                       | 29,482                  | 28,878  | 603   |
| A                                  | 5,435   | 6,535                | 2,168                  | 4,241                    | 1,941                               | 20,319              | 4:1                               | 55  | 9,333   | 47   | 16                                       | 29,771                  | 29,167  | 603   |
| S                                  | 5,495   | 6,991                | 1,668                  | 4,241                    | 1,943                               | 20,338              | 4:0                               | 55  | 9,214   | 48   | 15                                       | 29,670                  | 29,067  | 603   |
| O                                  | 5,555   | 6,852                | 2,336                  | 3,898                    | 1,942                               | 20,583              | 4:0                               | 55  | 9,188   | 48   | 18                                       | 29,892                  | 29,289  | 603   |
| N                                  | 5,630   | 6,852                | 2,336                  | 3,898                    | 1,942                               | 20,658              | 3:11                              | 55  | 13,320  | 49   | 15                                       | 34,097                  | 33,494  | 603   |
| D                                  | 5,630   | 6,325                | 3,086                  | 3,673                    | 1,938                               | 20,652              | 3:11                              | 55  | 13,171  | 49   | 20                                       | 33,947                  | 33,351  | 596   |
| 1975 J                             | 5,630   | 6,533                | 2,878                  | 3,757                    | 1,854                               | 20,652              | 3:11                              | 55  | 13,079  | 50   | 16                                       | 33,851                  | 33,255  | 596   |
| F                                  | 5,630   | 6,533                | 2,878                  | 3,757                    | 1,854                               | 20,651              | 3:10                              | 55  | 13,000  | 50   | 14                                       | 33,771                  | 33,175  | 596   |
| M                                  | 5,630   | 6,533                | 2,878                  | 3,750                    | 1,910                               | 20,701              | 3:10                              |   | 12,935  | 52   | 13                                       | 33,700                  | 33,104  | 596   |
| A                                  | 5,640   | 6,708                | 3,003                  | 3,550                    | 1,909                               | 20,810              | 4:1                               |   | 12,880  | 52   | 16                                       | 33,759                  | 33,162  | 596   |
| M                                  | 5,715   | 6,708                | 3,003                  | 3,550                    | 1,909                               | 20,885              | 3:9                               |   | 12,820  | 54   | 13                                       | 33,772                  | 33,176  | 596   |
| J                                  | 5,795   | 6,587                | 3,003                  | 3,550                    | 4,030                               | 20,964              | 3:9                               |   | 12,761  | 55   | 13                                       | 33,793                  | 33,203  | 590   |
| J                                  | 5,855   | 6,902                | 2,753                  | 3,550                    | 2,130                               | 21,189              | 3:10                              |   | 12,700  | 56   | 13                                       | 33,959                  | 33,369  | 590   |
| A                                  | 5,980   | 6,977                | 3,281                  | 3,247                    | 2,229                               | 21,714              | 3:10                              |   | 12,652  | 57   | 12                                       | 34,435                  | 33,845  | 590   |
| S                                  | 6,040   | 6,948                | 3,281                  | 3,247                    | 2,229                               | 21,745              | 3:9                               |   | 12,597  | 58   | 12                                       | 34,411                  | 33,821  | 590   |
| O                                  | 6,140   | 7,142                | 3,056                  | 3,247                    | 2,378                               | 21,963              | 3:8                               |   | 12,618  | 58   | 25                                       | 34,665                  | 34,074  | 590   |
| N                                  | 6,200   | 7,142                | 3,056                  | 3,247                    | 2,378                               | 22,023              | 3:7                               |   | 15,945  | 59   | 19                                       | 38,046                  | 37,456  | 590   |
| D                                  | 6,200   | 6,957                | 3,856                  | 2,561                    | 2,431                               | 22,005              | 3:9                               |   | 15,835  | 59   | 20                                       | 37,920                  | 37,337  | 583   |
| 1976 J                             | 6,240   | 6,957                | 3,856                  | 2,561                    | 2,431                               | 22,045              | 3:8                               |   | 15,752  | 60   | 15                                       | 37,874                  | 37,290  | 583   |
| F                                  | 6,395   | 6,931                | 4,306                  | 2,261                    | 2,706                               | 22,600              | 3:9                               |   | 15,658  | 60   | 14                                       | 38,334                  | 37,751  | 583   |
| M                                  | 6,495   | 6,931                | 4,301                  | 2,261                    | 2,696                               | 22,684              | 3:8                               |   | 15,540  | 62   | 13                                       | 38,299                  | 37,717  | 583   |
| A                                  | 6,645   | 6,970                | 4,226                  | 2,261                    | 2,946                               | 23,048              | 4:1                               |   | 15,446  | 63   | 18                                       | 38,575                  | 37,992 <sub>R</sub>                             | 583   |
| M                                  | 6,815   | 6,970                | 4,226                  | 2,261                    | 2,945                               | 23,217 <sub>R</sub> | 3:9                               |   | 15,331  | 64   | 16                                       | 38,628                  | 38,046  | 583   |
| J                                  | 6,935   | 7,210                | 3,941                  | 2,284                    | 3,243                               | 23,613              | 4:1                               |   | 15,212  | 65   | 23                                       | 38,914                  | 38,330  | 583   |
| 1976 A 7                           | 6,525   |                      | 16,404                 |                          |                                     | 22,929              |                                   |   | 15,529  | 63   | 30                                       | 38,550                  | 37,967  | 583   |
| 14                                 | 6,555   |                      | 16,404                 |                          |                                     | 22,959              |                                   |   | 15,494  | 63   | 23                                       | 38,538                  | 37,955  | 583   |
| 21                                 | 6,585   |                      | 16,403                 |                          |                                     | 22,988              |                                   |   | 15,472  | 63   | 20                                       | 38,543                  | 37,960  | 583   |
| 28                                 | 6,615   |                      | 16,403                 |                          |                                     | 23,018              |                                   |   | 15,453  | 63   | 19                                       | 38,552                  | 37,969  | 583   |
| M 5                                | 6,645   |                      | 16,403                 |                          |                                     | 23,048              |                                   |   | 15,432 <sub>R</sub>                                     | 64   | 18                                       | 38,562 <sub>R</sub>     | 37,979 <sub>R</sub>                             | 583   |
| 12                                 | 6,725   |                      | 16,403                 |                          |                                     | 23,128              |                                   |   | 15,390  | 64   | 17                                       | 38,598 <sub>R</sub>     | 38,015 <sub>R</sub>                             | 583   |
| 19                                 | 6,755   |                      | 16,403                 |                          |                                     | 22,158              |                                   |   | 15,361  | 64   | 17                                       | 38,599                  | 38,016 <sub>R</sub>                             | 583   |
| 26                                 | 6,785   |                      | 16,403                 |                          |                                     | 22,188              |                                   |   | 15,343 <sub>R</sub>                                     | 64   | 16                                       | 38,611 <sub>R</sub>     | 38,028 <sub>R</sub>                             | 583   |
| J 2                                | 6,815   |                      | 16,681                 |                          |                                     | 23,496              |                                   |   | 15,323 <sub>R</sub>                                     | 65   | 75                                       | 38,959 <sub>R</sub>     | 38,377  | 583   |
| 9                                  | 6,845   |                      | 16,681                 |                          |                                     | 23,526              |                                   |   | 15,289 <sub>R</sub>                                     | 65   | 41                                       | 38,922                  | 38,339  | 583   |
| 16                                 | 6,875   |                      | 16,681                 |                          |                                     | 23,556              |                                   |   | 15,254  | 65   | 32                                       | 38,907                  | 38,324  | 583   |
| 23                                 | 6,905   |                      | 16,681                 |                          |                                     | 23,586              |                                   |   | 15,231  | 65   | 27                                       | 38,908                  | 38,326  | 583   |
| 30                                 | 6,935   |                      | 16,678                 |                          |                                     | 23,613              |                                   |   | 15,212  | 65   | 23                                       | 38,914                  | 38,331  | 583   |
| J 7                                | 6,965   |                      | 16,678                 |                          |                                     | 23,643              |                                   |   | 15,197  | 66   | 22                                       | 38,928                  | 38,346  | 583   |
| 14                                 | 6,995   |                      | 16,678                 |                          |                                     | 23,673              |                                   |   | 15,166  | 66   | 21                                       | 38,926                  | 38,343  | 583   |

Government of Canada direct and guaranteed securities: Holdings of the general public classified by term to maturity  
Titres émis ou garantis par le gouvernement canadien: Répartition des portefeuilles du public d'après l'échéance

Millions of dollars—par value En millions de dollars—valeur nominale

| End of period<br>En fin<br>de période | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les obligations d'épargne du Canada et les rentes perpétuelles) |                           |                              |                                |   |                |  | Perpetuals<br>Rentes<br>perpétuelles | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Matured<br>and<br>outstanding<br>market issues<br>Titres<br>négociables<br>échus<br>mais non<br>encaissés | Total<br>Total |                     |
|---------------------------------------|---|---------------------------|------------------------------|--------------------------------|---|----------------|--|--------------------------------------|---|---|----------------|---------------------|
|                                       | 3 years and under<br>3 ans et moins   |                           | 3-5<br>years<br>3 à 5<br>ans | 5-10<br>years<br>5 à 10<br>ans | 10 years<br>and over<br>10 ans<br>et plus | Total<br>Total | Average term<br>to maturity<br>(years:months)<br>Échéance moyenne<br>(années:mois) |                                      |   |   |                |                     |
|                                       | Treasury bills<br>Bons<br>du Trésor   | Bonds<br>Obliga-<br>tions |                              |                                |   |                |  |                                      |   |   |                |                     |
|                                       |   |                           |                              |                                |   |                |  |                                      |   |   |                |                     |
|                                       | B2477   | B2446                     | B2447                        | B2448                          | B2449                                     | B2444          | B2450  | B2441                                | B2406   | B2405   | B2440          |                     |
| 1965                                  |   | 157                       | 1,423                        | 461                            | 1,550                                     | 3,404          | 6,995  | 10:4                                 | 50  | 5,866   | 18             | 12,929              |
| 1966                                  |   | 170                       | 1,454                        | 413                            | 1,792                                     | 2,909          | 6,737  | 9:11                                 | 48  | 6,089   | 26             | 12,900              |
| 1967                                  |   | 157                       | 1,175                        | 976                            | 1,309                                     | 2,760          | 6,378  | 9:4                                  | 48  | 6,319   | 15             | 12,759              |
| 1968                                  |   | 200                       | 1,274                        | 1,196                          | 1,239                                     | 2,724          | 6,634  | 8:10                                 | 47  | 6,359   | 16             | 13,056              |
| 1969                                  |   | 268                       | 1,874                        | 971                            | 1,399                                     | 2,406          | 6,918  | 7:10                                 | 48  | 6,683   | 15             | 13,664              |
| 1970                                  |   | 246                       | 1,496                        | 1,085                          | 1,311                                     | 2,244          | 6,382  | 7:9                                  | 48  | 7,397   | 15             | 13,842              |
| 1971                                  |   | 170                       | 1,436                        | 994                            | 990                                       | 1,949          | 5,538  | 7:6                                  | 50  | 9,916   | 15             | 15,519              |
| 1972                                  |   | 187                       | 1,633                        | 866                            | 880                                       | 1,919          | 5,484  | 6:10                                 | 50  | 11,111  | 32             | 16,676              |
| 1973                                  |   | 99                        | 1,574                        | 598                            | 1,956                                     | 789            | 5,016  | 6:8                                  | 50  | 10,726  | 23             | 15,814              |
| 1974                                  |   | 233                       | 1,486                        | 729                            | 1,517                                     | 900            | 4,865  | 6:5                                  | 50  | 13,171  | 20             | 18,107              |
| 1975                                  |   | 559                       | 1,548                        | 941                            | 1,361                                     | 1,269          | 5,679  | 6:5                                  |   | 15,833  | 22             | 21,534              |
| 1973 M                                |   | 100                       | 1,808                        | 812                            | 781                                       | 1,912          | 5,412  | 6:7                                  | 50  | 10,890  | 24             | 16,375              |
| 1973 J                                |   | 54                        | 1,940                        | 642                            | 773                                       | 1,914          | 5,324  | 6:7                                  | 50  | 10,803  | 22             | 16,198              |
| 1973 A                                |   | 100                       | 1,815                        | 661                            | 732                                       | 1,914          | 5,222  | 6:7                                  | 50  | 10,704  | 21             | 15,996              |
| 1973 S                                |   | 104                       | 1,944                        | 582                            | 731                                       | 1,901          | 5,261  | 6:5                                  | 50  | 10,626  | 20             | 15,957              |
| 1973 O                                |   | 48                        | 1,901                        | 578                            | 1,865                                     | 818            | 5,211  | 6:7                                  | 50  | 10,483  | 19             | 15,763              |
| 1973 N                                |   | 126                       | 1,702                        | 615                            | 1,865                                     | 790            | 5,099  | 6:7                                  | 50  | 10,339  | 25             | 15,512              |
| 1973 D                                |   | 156                       | 1,729                        | 608                            | 1,854                                     | 791            | 5,139  | 6:5                                  | 50  | 10,860  | 21             | 16,069              |
|                                       |   | 99                        | 1,574                        | 598                            | 1,956                                     | 789            | 5,016  | 6:8                                  | 50  | 10,726  | 23             | 15,814              |
| 1974 J                                |   | 57                        | 1,442                        | 589                            | 1,931                                     | 790            | 4,810  | 6:10                                 | 50  | 10,631  | 19             | 15,509              |
| 1974 F                                |   | 65                        | 1,412                        | 540                            | 1,978                                     | 808            | 4,802  | 6:10                                 | 50  | 10,530  | 18             | 15,400              |
| 1974 M                                |   | 74                        | 1,391                        | 505                            | 1,960                                     | 870            | 4,799  | 6:9                                  | 50  | 10,421  | 17             | 15,286              |
| 1974 A                                |   | 71                        | 1,382                        | 514                            | 1,964                                     | 811            | 4,743  | 6:9                                  | 50  | 10,327  | 20             | 15,139              |
| 1974 M                                |   | 131                       | 1,411                        | 479                            | 1,970                                     | 813            | 4,805  | 6:8                                  | 50  | 10,010  | 17             | 14,881              |
| 1974 J                                |   | 189                       | 1,461                        | 587                            | 1,859                                     | 901            | 4,997  | 6:7                                  | 50  | 9,725   | 27             | 14,798              |
| 1974 J                                |   | 237                       | 1,612                        | 414                            | 1,859                                     | 901            | 5,023  | 6:6                                  | 50  | 9,516   | 20             | 14,609              |
| 1974 A                                |   | 173                       | 1,667                        | 415                            | 1,854                                     | 901            | 5,009  | 6:7                                  | 50  | 9,333   | 16             | 14,408              |
| 1974 S                                |   | 112                       | 1,721                        | 340                            | 1,853                                     | 903            | 4,929  | 6:7                                  | 50  | 9,214   | 15             | 14,208              |
| 1974 O                                |   | 182                       | 1,654                        | 727                            | 1,582                                     | 902            | 5,047  | 6:5                                  | 50  | 9,188   | 18             | 14,303              |
| 1974 N                                |   | 234                       | 1,555                        | 713                            | 1,551                                     | 900            | 4,954  | 6:5                                  | 50  | 13,320  | 15             | 18,339              |
| 1974 D                                |   | 233                       | 1,486                        | 729                            | 1,517                                     | 900            | 4,865  | 6:5                                  | 50  | 13,171  | 20             | 18,107              |
| 1975 J                                |   | 391                       | 1,563                        | 609                            | 1,538                                     | 849            | 4,949  | 6:2                                  | 50  | 13,079  | 16             | 18,093              |
| 1975 F                                |   | 447                       | 1,593                        | 587                            | 1,536                                     | 848            | 5,010  | 6:0                                  | 50  | 13,000  | 14             | 18,074              |
| 1975 M                                |   | 423                       | 1,578                        | 566                            | 1,535                                     | 901            | 5,003  | 6:1                                  |   | 12,935  | 13             | 17,951              |
| 1975 A                                |   | 527                       | 1,665                        | 531                            | 1,522                                     | 898            | 5,144  | 5:11                                 |   | 12,880  | 16             | 18,040              |
| 1975 M                                |   | 572                       | 1,683                        | 536                            | 1,537                                     | 897            | 5,225  | 5:9                                  |   | 12,820  | 13             | 18,058              |
| 1975 J                                |   | 566                       | 1,675                        | 537                            | 1,552                                     | 907            | 5,237  | 5:9                                  |   | 12,762  | 13             | 18,012              |
| 1975 J                                |   | 646                       | 1,652                        | 587                            | 1,550                                     | 957            | 5,392  | 5:9                                  |   | 12,701  | 13             | 18,106              |
| 1975 A                                |   | 545                       | 1,732                        | 748                            | 1,449                                     | 1,017          | 5,490  | 5:10                                 |   | 12,652  | 12             | 18,155              |
| 1975 S                                |   | 446                       | 1,690                        | 747                            | 1,452                                     | 1,013          | 5,349  | 5:9                                  |   | 12,597  | 12             | 17,958              |
| 1975 O                                |   | 612                       | 1,553                        | 817                            | 1,462                                     | 1,099          | 5,543  | 6:1                                  |   | 12,618  | 25             | 18,185              |
| 1975 N                                |   | 564                       | 1,551                        | 823                            | 1,471                                     | 1,106          | 5,514  | 6:1                                  |   | 15,945  | 20             | 21,479              |
| 1975 D                                |   | 559                       | 1,549                        | 941                            | 1,362                                     | 1,263          | 5,673  | 6:5                                  |   | 15,835  | 20             | 21,529              |
| 1976 J                                |   | 586                       | 1,576                        | 974                            | 1,364                                     | 1,258          | 5,758  | 6:3                                  |   | 15,752  | 16             | 21,526              |
| 1976 F                                |   | 585                       | 1,572                        | 1,199                          | 1,192                                     | 1,469          | 6,017  | 6:8                                  |   | 15,658  | 15             | 21,689              |
| 1976 M                                |   | 680                       | 1,620                        | 1,193                          | 1,189                                     | 1,458          | 6,139  | 6:5                                  |   | 15,540  | 13             | 21,691              |
| 1976 A                                |   | 833                       | 1,525 <sub>R</sub>           | 1,222                          | 1,188                                     | 1,646          | 6,415  | 6:4                                  |   | 15,446 <sub>R</sub>   | 18             | 21,879 <sub>R</sub> |
| 1976 M                                |   | 805                       | 1,526                        | 1,228                          | 1,188                                     | 1,648          | 6,396  | 6:8                                  |   | 15,331  | 16             | 21,743              |

Millions of Canadian dollars—par value, unless otherwise indicated En millions de dollars—valeur nominale, sauf indication contraire

| Issue or<br>retirement<br>date<br>(year:month:day)<br>Date<br>d'émission<br>ou<br>d'amortissement<br>(année, mois, jour) | Amount Montant                                |   |  | Details of gross new issues Détails des émissions brutes   |                   |  |   |   |  | Details of gross retirements Détails des amortissements bruts  |                   |  |   |  |
|--|---|---|--|--|-------------------|--|---|---|--|--|-------------------|--|---|--|
|  | Gross<br>new<br>issues<br>Émissions<br>brutes | Gross<br>retirements<br>Amortisse-<br>ments bruts | New net<br>issues<br>Émissions<br>nettes | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % | Issue<br>price %<br>Prix<br>d'émission,<br>en % | Yield<br>to final<br>maturity %<br>Taux<br>actuariel<br>de<br>rendement,<br>en % | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % |  |
|  | B2491†  | B2494†  |  |  |                   |  |   |   |  |  |                   |  |   |  |
| 1974 VIII 15   | 250   |   | 250                                      | 77 II 1 (p)  | 250               | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |  |
| IX 1   |   | 44  | -44                                      |  |                   |  |   |   |  | 74 IX 1  | 44                | US\$   | 2 3/4   |  |
| X 1  | 50  |   | 185                                      | 76 II 1  | 50                | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |  |
| 1 1  | 325   |   |  | 78 IV 1 (q)  | 325               | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |  |
| 15 1   |   | 190   | -1                                       |  |                   |  |   |   |  | 74 X 1   | 190               | C\$  | 8   |  |
|  |   | 1   |  |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |  |
| XII 1  | 525   | 400   |  | 78 VII 1   | 525               | C\$  | 7 1/2   | 100.25  | 7.42   | 74 XII 1   | 400               | C\$  | 5 1/2   |  |
| 1 1  |   | 125   |  |  |                   |  |   |   |  | 74 XII 1   | 125               | C\$  | 4 1/4   |  |
| 31 7*  |   | 7*  | -7                                       |  |                   |  |   |   |  | (d)  | 7*                | C\$  |   |  |
| 1975 III 1   |   | 7   | -8                                       |  |                   |  |   |   |  | 80 VIII 1 (d)  | 7                 | C\$  | 5 1/2   |  |
| 1 1  |   | 1   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 1                 | C\$  | 9 1/2   |  |
| IV 1   | 275   | 200   | 100                                      | 78 II 1  | 275               | C\$  | 6 1/4   | 99.60   | 6.40   | 75 IV 1  | 200               | C\$  | 6 1/2   |  |
| 1 1  | 250   | 225   |  | 80 IV 1  | 250               | C\$  | 6 1/4   | 98.50   | 6.61   | 75 IV 1  | 225               | C\$  | 7 1/4   |  |
| 15 1   |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |  |
| VI 15  |   | 6*  | -6                                       |  |                   |  |   |   |  | 75 VI 15 (f)   | 6                 | US\$   | 2 3/4   |  |
| VII 1  | 50  | 435   | 165                                      | 76 XII 1   | 50                | C\$  | 7   | 99.60   | 7.30   | 75 VII 1   | 435               | C\$  | 7 1/4   |  |
| 1 1  | 50  |   |  | 78 VII 1   | 50                | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |  |
| 1 1  | 400   |   |  | 79 X 1 (r)   | 400               | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |  |
| 1 1  | 100   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 102.00  | 9.27   |  |                   |  |   |  |
| VIII 15  | 75  |   | 400                                      | 78 II 1  | 75                | C\$  | 7 1/2   | 99.00   | 7.95   |  |                   |  |   |  |
| 15 1   | 225   |   |  | 79 X 1 (r)   | 225               | C\$  | 7 1/2   | 98.00   | 8.08   |  |                   |  |   |  |
| 15 1   | 100   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 97.50   | 9.79   |  |                   |  |   |  |
| IX 15  |   | 29  | -29                                      |  |                   |  |   |   |  | 75 IX 15   | 29                | US\$   | 2 3/4   |  |
| X 1  | 200   | 430   | 120                                      | 78 II 1 (s)  | 200               | C\$  | 9   | 99.60   | 9.18   | 75 X 1   | 430               | C\$  | 5 1/2   |  |
| 1 1  | 200   |   |  | 80 X 1 (t)   | 200               | C\$  | 9   | 99.00   | 9.25   |  |                   |  |   |  |
| 15 1   | 150   |   | -1                                       | 95 X 1   | 150               | C\$  | 10  | 98.00   | 10.24  | 87 X 15 (b)  | 1                 | US\$   | 5   |  |
| XII 15   | 150   | 334   | -9                                       | 78 XII 15  | 150               | C\$  | 8 1/2   | 99.60   | 8.65   | 75 XII 15 (d)  | 334               | C\$  | 7 1/4   |  |
| 31 7   | 175   | 7   | -7                                       | 95 X 1   | 175               | C\$  | 10  | 99.25   | 10.08  |  | 7*                | C\$  |   |  |
| 1976 II 1  | 125   | 150   | 400                                      | 78 XII 15  | 125               | C\$  | 8 1/2   | 100.35  | 8.35   | 76 II 1  | 150               | C\$  | 9 1/4   |  |
|  | 150   |   |  | 81 II 1  | 150               | C\$  | 8 1/2   | 100.00  | 8.50   |  |                   |  |   |  |
|  | 275   |   |  | 95 X 1   | 275               | C\$  | 10  | 101.00  | 9.88   |  |                   |  |   |  |
| III 1  |   | 5   | -10                                      |  |                   |  |   |   |  | 80 VIII 1 (d)  | 5                 | C\$  | 5 1/2   |  |
|  |   | 5   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 5                 | C\$  | 9 1/2   |  |
| IV 1   | 150   | 436   | 214                                      | 78 II 1  | 150               | C\$  | 9   | 100.00  | 9.00   | 76 IV 1  | 436               | C\$  | 5 1/2   |  |
| 1 1  | 250   |   |  | 80 X 1   | 250               | C\$  | 9   | 100.00  | 9.00   |  |                   |  |   |  |
| 15 1   | 250   |   | -1                                       | 95 X 1   | 250               | C\$  | 10  | 98.50   | 10.18  | 87 X 15 (b)  | 1                 | US\$   | 5   |  |
| VI 1   | 50  | 125   | 278                                      | 78 XII 15  | 50                | C\$  | 8 1/2   | 100.00  | 8.50   | 76 VI 1  | 125               | C\$  | 5 3/4   |  |
|  | 300   | 247   |  | 81 VI 1  | 300               | C\$  | 8 3/4   | 100.00  | 8.75   | 76 VI 1  | 247               | C\$  | 3 1/4   |  |
|  | 300   |   |  | 94 VI 15   | 300               | C\$  | 9 1/2   | 97.50   | 9.80   |  |                   |  |   |  |

\*Guaranteed issues.

\*Titres garantis par le gouvernement.



| Date of final maturity (year:month:day)<br>Date d'échéance finale (année, mois, jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |                  |              | Currency of payment<br>Monnaie de paiement | Coupon rate %<br>Taux des coupons, en % | Date of issue (year:month:day)<br>Date d'émission (année, mois, jour) |
|---|---|------------------|--------------|--|---|---|
|   | 30 June 1975  | 31 December 1975 | 30 June 1976 |  |   |   |
|   | 30 juin 1975  | 31 décembre 1975 | 30 juin 1976 |  |   |   |
| 1975 VII 1  | 435   |                  |              | C\$  | 7 1/4                                   | 70 VII; 73 VII  |
| IX 15   | 29 (e)  |                  |              | US\$                                       | 2 3/4                                   | 50 IX 15  |
| X 1   | 430   |                  |              | C\$  | 5 1/2                                   | 60 VI; 65 XII; 67 II  |
| XII 15  | 334 (a)   |                  |              | C\$  | 7 1/4                                   | 70 VIII-X   |
| 1976 II 1   | 150   | 150              |              | C\$  | 9 1/4                                   | 74 VI 15  |
| IV 1  | 436   | 436              |              | C\$  | 5 1/2                                   | 60 VI 1   |
| VI 1  | 247 (g)   | 247              |              | C\$  | 3 1/4                                   | 54 VI 1   |
| 1   | 125   | 125              |              | C\$  | 5 3/4                                   | 71 VI 1   |
| VIII 1  | 350 (c)   | 350              | 349          | C\$  | 6 1/4                                   | 71 VIII 1   |
| X 1   | 395   | 395              | 395          | C\$  | 5 1/2                                   | 71 IV-X   |
| XII 1   | 350   | 400              | 400          | C\$  | 7                                       | 73 XII; 74 II; 75 VII   |
| 1977 II 1   | 600 (p)   | 600              | 577          | C\$  | 9 1/4                                   | 74 VI; 74 VIII  |
| IV 1  | 675   | 675              | 675          | C\$  | 6 1/2                                   | 72 IV; 73 IV; 74 IV   |
| V 15*   | 73  | 71               | 71           | C\$  | 5                                       | 59 V 15   |
| VII 1   | 650 (l)   | 650              | 650          | C\$  | 7                                       | 72 VII-IX   |
| IX 1  | 500   | 500              | 500          | C\$  | 7                                       | 70 V-XII  |
| 1978 I 15   | 208 (h)   | 208              | 208          | C\$  | 3 3/4                                   | 53 I; 58 V  |
| II 1  | 275   | 275              | 275          | C\$  | 6 1/4                                   | 75 IV 1   |
| 1   |   | 75               | 75           | C\$  | 7 1/2                                   | 75 VIII 15  |
| 1   |   | 200              | 350 (s)      | C\$  | 9                                       | 75 X 1; 76 IV 1   |
| IV 1  | 325 (q)   | 325              | 325          | C\$  | 9 1/4                                   | 74 X 1  |
| VII 1   | 125   | 125              | 125          | C\$  | 8                                       | 69 VII 1  |
| 1   | 525   | 575              | 575          | C\$  | 7 1/2                                   | 74 XII; 75 VII  |
| X 1   | 425 (m)   | 425              | 425          | C\$  | 7 3/4                                   | 73 X 1  |
| XII 15  |   | 150              | 325          | C\$  | 8 1/2                                   | 75 XII 15; 76 II 1; VI 1  |
| 1979 IV 1   | 325 (o)   | 325              | 325          | C\$  | 7                                       | 74 IV 1   |
| VI 1  | 585   | 585              | 585          | C\$  | 6 1/2                                   | 71 VI; 72 XII; 73 II  |
| X 1   | 343   | 343              | 343          | C\$  | 3 1/4                                   | 54 X 1  |
| 1   |   | 625              | 625 (r)      | C\$  | 7 1/2                                   | 75 VII; 75 VIII   |
| XII 15  | 225   | 225              | 225          | C\$  | 5 3/4                                   | 71 XII 15   |
| 1980 IV 1   | 450   | 450              | 450          | C\$  | 6 1/4                                   | 71 IV; 75 IV  |
| VIII 1  | 303   | 303              | 298          | C\$  | 5 1/2                                   | 62 VIII; 66 II-V; 67 II   |
| X 1   |   | 200              | 450 (t)      | C\$  | 9                                       | 75 X 1; 76 IV 1   |
| XII 1   | 800 (n)   | 800              | 800          | C\$  | 7 1/2                                   | 73 XII; 74 II   |
| 1981 II 1*  | 300   | 300              | 300          | C\$  | 4                                       | 58 II 1   |
| II 1  |   |                  | 150          | C\$  | 8 1/2                                   | 76 II 1   |
| VI 1  |   |                  | 300          | C\$  | 8 3/4                                   | 76 VI 1   |
| VIII 1  |   |                  | 1            | C\$  | 7 1/4                                   | 71 VIII 1   |

| Date of final maturity (year:month:day)<br>Date d'échéance finale (année:mois:jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |                  |              | Currency of payment<br>Monnaie de paiement | Coupon rate %<br>Taux des coupons, en % | Date of issue (year:month:day)<br>Date d'émission (année:mois:jour) |
|---|---|------------------|--------------|--|---|---|
|   | 30 June 1975  | 31 December 1975 | 30 June 1976 |  |   |   |
|   | 30 juin 1975  | 31 décembre 1975 | 30 juin 1976 |  |   |   |
| 1982 II 1   |   |                  | 23           | C\$  | 9 1/4                                   | 74 VI; 74 VIII  |
| 1983 IX 1   | 1,993   | 1,993            | 1,993        | C\$  | 4 1/2                                   | 58 IX 1   |
| 1984 IV 1   | 70  | 70               | 70           | C\$  | 7 1/2                                   | 69 IV 1   |
| 1985 I 1*   | 84  | 82               | 82           | C\$  | 5 3/4                                   | 60 I 1  |
| XII 15  | 116   | 116              | 116          | C\$  | 8                                       | 70 VIII-X   |
| 1986 X 1  | 235   | 235              | 235          | C\$  | 8                                       | 69 X; 70 II   |
| 1987 X 1*   | 133   | 130              | 130          | C\$  | 5                                       | 60 X 1  |
| 15  | 65 (b)  | 63               | 60           | US\$                                       | 5                                       | 62 X 15   |
| 1988 VI 1   | 150   | 150              | 150          | C\$  | 5                                       | 63 VI; 64 II  |
| 1   | 103 (i)   | 102              | 97           | US\$                                       | 6 7/8                                   | 68 VI 1   |
| 1989 II 15  | 150   | 150              | 150          | C\$  | 6 3/4                                   | 71 II 15  |
| 1990 V 1  | 350   | 350              | 350          | C\$  | 5 1/4                                   | 64 IV-VII; 65 IX; 67 V  |
| 1992 IX 1   | 225   | 225              | 225          | C\$  | 5 3/4                                   | 66 IX-XII; 67 II  |
| 1994 VI 15  | 149   | 349              | 644          | C\$  | 9 1/2                                   | 74 VI; 75 VII; 75 VIII; 76 VI 1                                     |
| 1995 X 1  | 100   | 100              | 100          | C\$  | 6 1/2                                   | 68 X 1  |
| 1   |   | 325              | 850          | C\$  | 10                                      | 75 X 1; XII 15; 76 II 1; IV 1                                       |
| 1998 III 15   | 197 (j)   | 197              | 197          | C\$  | 3 3/4                                   | 56 IX 15  |
| 1996 IX 15  | 55 (k)  | 55               | 55           | C\$  | 3                                       | 36 IX 15  |
| (PERP)  |   |                  |              |  |   |   |
| TOTAL   | 15,168  | 15,805           | 16,679       |  |   |   |

\*Guaranteed issues.

\*Titres garantis par le gouvernement.

| Wednesdays<br>Les mercredis |      | 6 1/4%<br>1 August 1976<br>6 1/4%<br>1 <sup>er</sup> août 1976      |                    | 5 1/2%<br>1 October 1976<br>5 1/2%<br>1 <sup>er</sup> octobre 1976  |                    | 7%<br>1 December 1976<br>7%<br>1 <sup>er</sup> décembre 1976 |                    | 9 1/4%<br>1 February 1977<br>9 1/4%<br>1 <sup>er</sup> février 1977 |                    | 6 1/2%<br>1 April 1977<br>6 1/2%<br>1 <sup>er</sup> avril 1977  |                    | CN 5%<br>15 May 1977<br>CN 5%<br>15 mai 1977            |                    | 7%<br>1 July 1977<br>7%<br>1 <sup>er</sup> juillet 1977            |                    | 7%<br>1 September 1977<br>7%<br>1 <sup>er</sup> septembre 1977 |                    | 3 3/4%<br>15 January 1975-1978<br>3 3/4%<br>15 janvier 1975-1978 |                    |
|-----------------------------|------|---|--------------------|---|--------------------|--|--------------------|---|--------------------|---|--------------------|---|--------------------|--|--------------------|--|--------------------|--|--------------------|
|                             |      | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |
|                             |      |   |                    |   |                    |  |                    |   |                    |   |                    |   |                    |  |                    |  |                    |  |                    |
| 1975                        | F 26 | 100.95  | 5.54               | 98.90   | 6.23               | 101.30   | 6.20               | 108.30  | 4.69               | 100.475   | 6.25               | 97.125  | 6.41               | 101.925  | 6.10               | 101.775  | 6.22               | 93.625   | 6.20               |
|                             | M 26 | 99.875  | 6.34               | 98.55   | 6.53               | 100.65   | 6.57               | 106.25  | 5.61               | 99.95   | 6.53               | 96.60   | 6.74               | 100.775  | 6.62               | 100.60   | 6.72               | 92.95  | 6.55               |
|                             | A 30 | 98.95   | 7.13               | 97.65   | 7.27               | 99.625   | 7.25               | 104.075   | 6.73               | 98.70   | 7.23               | 95.60   | 7.36               | 99.55  | 7.22               | 99.475   | 7.24               | 91.65  | 7.20               |
|                             | M 28 | 99.10   | 7.05               | 97.95   | 7.12               | 99.875   | 7.09               | 106.075   | 5.39               | 98.975  | 7.10               | 95.95   | 7.25               | 100.05   | 6.97               | 99.80  | 7.09               | 92.125   | 7.12               |
|                             | J 25 | 98.90   | 7.30               | 97.775  | 7.37               | 99.60  | 7.29               | 105.05  | 5.89               | 98.55   | 7.38               | 95.675  | 7.50               | 99.55  | 7.24               | 99.375   | 7.31               | 91.65  | 7.39               |
|                             | J 30 | 98.525  | 7.81               | 97.40   | 7.86               | 98.925   | 7.85               | 103.425   | 6.81               | 97.80   | 7.92               | 95.05   | 8.02               | 98.50  | 7.85               | 98.30  | 7.90               | 90.925   | 7.89               |
|                             | A 27 | 98.10   | 8.42               | 97.025  | 8.41               | 98.375   | 8.37               | 102.675   | 7.23               | 97.275  | 8.36               | 94.45   | 8.55               | 97.675   | 8.38               | 97.425   | 8.42               | 90.175   | 8.39               |
|                             | S 24 | 98.00   | 8.73               | 96.90   | 8.76               | 98.10  | 8.71               | 101.20  | 8.27               | 96.80   | 8.80               | 94.05   | 8.98               | 97.05  | 8.83               | 96.925   | 8.76               | 90.10  | 8.57               |
|                             | O 29 | 98.675  | 8.08               | 97.725  | 8.12               | 98.825   | 8.14               | 102.85  | 6.82               | 97.80   | 8.17               | 95.15   | 8.42               | 98.15  | 8.20               | 97.925   | 8.23               | 91.525   | 8.01               |
|                             | N 26 | 98.625  | 8.36               | 97.675  | 8.40               | 98.675   | 8.40               | 102.05  | 7.38               | 97.50   | 8.50               | 95.05   | 8.67               | 97.825   | 8.48               | 97.575   | 8.50               | 91.35  | 8.26               |
|                             | D 31 | 98.845  | 8.34               | 97.975  | 8.36               | 98.925   | 8.24               | 102.30  | 6.98               | 97.85   | 8.35               | 95.425  | 8.63               | 98.10  | 8.38               | 97.925   | 8.36               | 91.75  | 8.25               |
| 1976                        | J 28 | 99.025  | 8.27               | 98.225  | 8.26               | 99.075   | 8.15               | 103.15  | 5.97               | 98.175  | 8.15               | 95.95   | 8.36               | 98.45  | 8.17               | 98.325   | 8.14               | 92.55  | 7.93               |
|                             | F 25 | 99.00   | 8.63               | 98.20   | 8.66               | 98.95  | 8.43               | 102.55  | 6.37               | 98.025  | 8.42               | 95.85   | 8.66               | 98.225   | 8.41               | 98.05  | 8.40               | 92.40  | 8.18               |
|                             | M 31 | 99.125  | 8.85               | 98.30   | 9.07               | 98.875   | 8.75               | 101.825   | 6.93               | 97.95   | 8.69               | 95.85   | 8.97               | 97.975   | 8.73               | 97.675   | 8.78               | 92.525   | 8.33               |
|                             | A 28 | 99.37   | 8.61               | 98.685  | 8.70               | 99.175   | 8.45               | 102.40  | 5.92               | 98.25   | 8.51               | 96.175  | 8.92               | 98.30  | 8.54               | 98.05  | 8.56               | 93.00  | 8.22               |
| 1976                        | M 5  | 99.415  | 8.60               | 98.75   | 8.67               | 99.205   | 8.45               | 102.30  | 5.97               | 98.275  | 8.52               | 96.35   | 8.81               | 98.325   | 8.54               | 98.10  | 8.54               | 93.10  | 8.20               |
|                             | 12   | 99.43   | 8.50               | 98.79   | 8.71               | 99.215   | 8.49               | 102.225   | 6.00               | 98.35   | 8.47               | 96.425  | 8.80               | 98.45  | 8.45               | 98.175   | 8.50               | 93.35  | 8.08               |
|                             | 19   | 99.485  | 8.68               | 98.865  | 8.65               | 99.25  | 8.47               | 102.40  | 5.65               | 98.475  | 8.36               | 96.45   | 8.85               | 98.50  | 8.43               | 98.25  | 8.46               | 93.775   | 7.84               |
|                             | 26   | 99.54   | 8.64               | 98.925  | 8.63               | 99.325   | 8.38               | 102.55  | 5.33               | 98.60   | 8.24               | 96.65   | 8.69               | 98.675   | 8.28               | 98.375   | 8.37               | 94.075   | 7.68               |
|                             | J 2  | 99.61   | 8.49               | 99.02   | 8.50               | 99.375   | 8.31               | 102.45  | 5.39               | 98.65   | 8.21               | 96.95   | 8.41               | 98.675   | 8.30               | 98.425   | 8.35               | 93.95  | 7.81               |
|                             | 9    | 99.655  | 8.47               | 99.035  | 8.63               | 99.35  | 8.41               | 102.375   | 5.40               | 98.655  | 8.24               | 96.875  | 8.57               | 98.675   | 8.33               | 98.425   | 8.37               | 93.85  | 7.93               |
|                             | 16   | 99.685  | 8.58               | 99.07   | 8.71               | 99.365   | 8.42               | 102.35  | 5.33               | 98.675  | 8.25               | 96.90   | 8.61               | 98.725   | 8.30               | 98.475   | 8.34               | 93.775   | 8.03               |
|                             | 23   | 99.745  | 8.45               | 99.10   | 8.81               | 99.375   | 8.45               | 102.35  | 5.21               | 98.675  | 8.30               | 97.075  | 8.47               | 98.75  | 8.30               | 98.45  | 8.39               | 93.875   | 8.01               |
|                             | 30   | 99.81   | 8.43               | 99.225  | 8.65               | 99.42  | 8.42               | 102.25  | 5.20               | 98.65   | 8.40               | 96.95   | 8.74               | 98.725   | 8.37               | 98.425   | 8.44               | 93.70  | 8.22               |
|                             | J 7  | 99.82   | 8.66               | 99.23   | 8.78               | 99.425   | 8.44               | 102.275   | 5.07               | 98.65   | 8.43               | 97.00   | 8.72               | 98.70  | 8.41               | 98.45  | 8.43               | 93.80  | 8.18               |
|                             | 14   | 99.88   | 8.44               | 99.27   | 8.87               | 99.41  | 8.55               | 102.175   | 5.12               | 98.675  | 8.44               | 97.10   | 8.68               | 98.675   | 8.46               | 98.425   | 8.48               | 93.875   | 8.18               |
| Wednesdays<br>Les mercredis |      | 6 1/4%<br>1 February 1978<br>6 1/4%<br>1 <sup>er</sup> février 1978 |                    | 7 1/2%<br>1 February 1978<br>7 1/2%<br>1 <sup>er</sup> février 1978 |                    | 9%<br>1 February 1978<br>9%<br>1 <sup>er</sup> février 1978  |                    | 9 1/4%<br>1 April 1978<br>9 1/4%<br>1 <sup>er</sup> avril 1978      |                    | 7 1/2%<br>1 July 1978<br>7 1/2%<br>1 <sup>er</sup> juillet 1978 |                    | 8%<br>1 July 1978<br>8%<br>1 <sup>er</sup> juillet 1978 |                    | 7 3/4%<br>1 October 1978<br>7 3/4%<br>1 <sup>er</sup> octobre 1978 |                    | 8 1/2%<br>15 December 1978<br>8 1/2%<br>15 Décembre 1978       |                    | 7%<br>1 April 1979<br>7%<br>1 <sup>er</sup> avril 1979           |                    |
|                             |      | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |
|                             |      |   |                    |   |                    |  |                    |   |                    |   |                    |   |                    |  |                    |  |                    |  |                    |
| 1975                        | F 26 |   |                    |   |                    |  |                    | 109.625   | 5.79               | 103.313   | 6.38               | 104.75  | 6.39               | 104.625  | 6.28               |  |                    | 102.438  | 6.31               |
|                             | M 26 | 99.325  | 6.51               |   |                    |  |                    | 108.00  | 6.28               | 101.875   | 6.84               | 103.375   | 6.82               | 103.125  | 6.73               |  |                    | 101.00   | 6.71               |
|                             | A 30 | 97.55   | 7.24               |   |                    |  |                    | 106.075   | 6.91               | 100.125   | 7.45               | 101.375   | 7.50               | 100.875  | 7.45               |  |                    | 98.75  | 7.37               |
|                             | M 28 | 97.90   | 7.12               |   |                    |  |                    | 108.00  | 6.13               | 100.688   | 7.24               | 102.125   | 7.21               | 101.625  | 7.19               |  |                    | 99.125   | 7.26               |
|                             | J 25 | 97.45   | 7.34               |   |                    |  |                    | 106.975   | 6.45               | 101.375   | 7.36               | 101.4375  | 7.46               | 101.00   | 7.39               |  |                    | 98.625   | 7.42               |
|                             | J 30 | 96.325  | 7.90               | 99.025  | 7.94               |  |                    | 104.375   | 7.40               | 98.925  | 7.92               | 100.20  | 7.92               | 99.625   | 7.88               |  |                    | 97.125   | 7.92               |
|                             | A 27 | 95.35   | 8.41               | 98.40   | 8.24               |  |                    | 103.65  | 7.66               | 97.90   | 8.34               | 99.05   | 8.38               | 98.625   | 8.26               |  |                    | 95.8125  | 8.37               |
|                             | S 24 | 94.70   | 8.79               | 97.15   | 8.86               | 100.475  | 8.76               |   |                    | 101.50  | 8.57               | 96.80   | 8.82               | 98.05  | 8.80               |  |                    | 94.375   | 8.90               |
|                             | O 29 | 95.925  | 8.26               | 98.375  | 8.30               | 102.30   | 7.85               | 104.10  | 7.36               | 98.175  | 8.27               | 99.275  | 8.30               | 98.975   | 8.15               |  |                    | 96.25  | 8.28               |
|                             | N 26 | 95.55   | 8.53               | 97.975  | 8.53               | 101.60   | 8.17               | 103.00  | 7.81               | 97.575  | 8.56               | 98.725  | 8.55               | 98.25  | 8.45               |  |                    | 95.375   | 8.62               |
|                             | D 31 | 95.95   | 8.42               | 98.325  | 8.39               | 102.05   | 7.90               | 103.55  | 7.49               | 98.10   | 8.36               | 99.15   | 8.38               | 98.725   | 8.27               | 100.325  | 8.37               | 96.0625  | 8.41               |
| 1976                        | J 28 | 96.475  | 8.19               | 98.70   | 8.22               | 102.50   | 7.63               | 104.30  | 7.07               | 98.60   | 8.14               | 99.675  | 8.15               | 99.075   | 8.13               | 100.975  | 8.11               | 96.75  | 8.18               |
|                             | F 25 | 96.25   | 8.39               | 98.425  | 8.40               | 101.95   | 7.88               | 103.60  | 7.36               | 98.175  | 8.36               | 99.30   | 8.33               | 98.55  | 8.38               | 100.275  | 8.38               | 96.5625  | 8.28               |
|                             | M 31 | 95.975  | 8.67               | 98.025  | 8.68               | 101.175  | 8.28               | 102.225   | 8.02               | 97.75   | 8.61               | 98.70   | 8.64               | 98.025   | 8.65               | 99.625   | 8.65               | 96.10  | 8.50               |
|                             | A 28 | 96.325  | 8.54               | 98.325  | 8.54               | 101.475  | 8.07               | 102.95  | 7.56               | 98.05   | 8.49               | 99.10   | 8.45               | 98.425   | 8.48               | 100.125  | 8.44               | 96.35  | 8.43               |
| 1976                        | M 5  | 96.425  | 8.50               | 98.40   | 8.50               | 101.375  | 8.12               | 102.75  | 7.66               | 98.125  | 8.46               | 99.15   | 8.43               | 98.50  | 8.45               | 100.10   | 8.45               | 96.30  | 8.46               |
|                             | 12   | 96.45   | 8.51               | 98.40   | 8.51               | 101.45   | 8.06               | 102.85  | 7.59               | 98.175  | 8.45               | 99.125  | 8.44               | 98.525   | 8.44               | 100.10   | 8.45               | 96.30  | 8.47               |
|                             | 19   | 96.60   | 8.44               | 98.575  | 8.41               | 101.475  | 8.04               | 102.85  | 7.57               | 98.225  | 8.43               | 99.175  | 8.43               | 98.625   | 8.40               | 100.625  | 8.22               | 96.525   | 8.38               |
|                             | 26   | 96.775  | 8.34               | 98.60   | 8.40               | 101.50   | 8.01               | 103.05  | 7.44               | 98.325  | 8.38               | 99.275  | 8.38               | 98.725   | 8.35               | 100.60   | 8.23               | 96.45  | 8.42               |
|                             | J 2  | 96.775  | 8.36               | 98.65   | 8.38               | 101.475  | 8.02               | 102.95  | 7.48               | 98.375  | 8.36               | 99.425  | 8.30               | 98.725   | 8.36               | 100.475  | 8.29               | 96.55  | 8.39               |
|                             | 9    | 96.775  | 8.39               | 98.65   | 8.39               | 101.475  | 8.01               | 102.90  | 7.49               | 98.35   | 8.39               | 99.375  | 8.33               | 98.725   | 8.36               | 100.475  | 8.29               | 96.50  | 8.42               |
|                             | 16   | 96.775  | 8.41               | 98.725  | 8.35               | 101.425  | 8.03               | 102.95  | 7.44               | 98.45   | 8.34               | 99.40   | 8.32               | 98.65  | 8.40               | 100.275  | 8.37               | 96.525   | 8.42               |
|                             | 23   | 96.75   | 8.46               | 98.65   | 8.41               | 101.425  | 8.02               | 103.05  | 7.36               | 98.45   | 8.35               | 99.325  | 8.37               | 98.75  | 8.36               | 100.275  | 8.37               | 96.45  | 8.46               |
|                             | 30   | 96.75   | 8.50               | 98.70   | 8.39               | 101.375  | 8.04               | 103.025   | 7.35               | 98.375  | 8.40               | 99.375  | 8.35               | 98.675   | 8.40               | 100.225  | 8.39               | 96.475   | 8.46               |
|                             | J 7  | 96.70   | 8.55               | 98.65   | 8.44               | 101.325  | 8.07               | 102.95  | 7.39               | 98.35   | 8.42               | 99.35   | 8.36               | 98.675   | 8.40               | 100.175  | 8.41               | 96.45  | 8.48               |
|                             | 14   | 96.775  | 8.52               | 98.60   | 8.48               | 101.225  | 8.13               | 102.95  | 7.37               | 98.325  | 8.44               | 99.325  | 8.38               | 98.625   | 8.43               | 100.10   | 8.45               | 96.40  | 8.51               |

| Les mercredis<br>Wednesdays |      | 6 1/2%<br>1 June 1979<br>6 1/2%<br>1 <sup>er</sup> juin 1979        |                    | 3 1/4%<br>1 October 1979<br>3 1/4%<br>1 <sup>er</sup> octobre 1979 |                    | 7 1/2%<br>1 October 1979<br>7 1/2%<br>1 <sup>er</sup> octobre 1979     |                    | 5 3/4%<br>15 December 1979<br>5 3/4%<br>15 décembre 1979       |                    | 6 1/4%<br>1 April 1980<br>6 1/4%<br>1 <sup>er</sup> avril 1980           |                    | 5 1/2%<br>1 August 1980<br>5 1/2%<br>1 <sup>er</sup> août 1980 |                    | 9%<br>1 October 1980<br>9%<br>1 <sup>er</sup> octobre 1980 |                    | 7 1/2%<br>1 December 1980<br>7 1/2%<br>1 <sup>er</sup> décembre 1980 |                    | CN 4%<br>1 February 1981<br>CN 4%<br>1 <sup>er</sup> février 1981 |                    |
|-----------------------------|------|---|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|---|--------------------|
|                             |      | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement |
|                             |      |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |  |                    |  |                    |   |                    |
| 1975                        | F 26 | 100.563   | 6.34               | 87.75  | 6.38               |  |                    | 97.375   | 6.39               | 99.375   | 6.39               | 95.75  | 6.44               |  |                    | 104.563  | 6.53               | 84.375  | 7.30               |
|                             | M 26 | 98.875  | 6.81               | 86.438   | 6.80               |  |                    | 96.125   | 6.72               | 97.938   | 6.74               | 94.00  | 6.86               |  |                    | 102.375  | 6.98               | 82.625  | 7.76               |
|                             | A 30 | 96.625  | 7.47               | 83.875   | 7.63               |  |                    | 93.25  | 7.51               | 93.938   | 7.76               | 90.875   | 7.64               |  |                    | 99.125   | 7.69               | 80.125  | 8.44               |
|                             | M 28 | 97.313  | 7.29               | 85.188   | 7.30               |  |                    | 93.875   | 7.36               | 95.125   | 7.47               | 92.25  | 7.33               |  |                    | 100.438  | 7.40               | 82.875  | 7.80               |
|                             | J 25 | 96.50   | 7.55               | 84.4375  | 7.60               | 99.9375  | 7.51               | 93.375   | 7.52               | 94.3125  | 7.70               | 91.125   | 7.64               |  |                    | 99.1875  | 7.68               | 81.75   | 8.12               |
|                             | J 30 | 95.00   | 8.04               | 83.5625  | 7.97               | 98.0625  | 8.05               | 91.50  | 8.10               | 92.25  | 8.28               | 89.00  | 8.23               |  |                    | 96.375   | 8.35               | 80.00   | 8.65               |
|                             | A 27 | 93.9375   | 8.38               | 83.50  | 8.07               | 97.5625  | 8.21               | 90.375   | 8.47               | 91.25  | 8.60               | 88.875   | 8.30               |  |                    | 95.9375  | 8.47               | 79.625  | 8.81               |
|                             | S 24 | 92.625  | 8.89               | 82.1875  | 8.60               | 95.50  | 8.86               | 89.25  | 8.86               | 89.875   | 9.03               | 87.00  | 8.86               | 100.5625   | 8.86               | 94.50  | 8.84               | 79.00   | 9.04               |
|                             | O 29 | 94.375  | 8.35               | 84.125   | 8.06               | 98.00  | 8.10               | 90.875   | 8.41               | 91.875   | 8.49               | 89.625   | 8.18               | 103.50   | 8.12               | 96.8125  | 8.28               | 80.8125   | 8.62               |
|                             | N 26 | 93.625  | 8.65               | 83.375   | 8.41               | 96.3125  | 8.64               | 90.125   | 8.70               | 91.125   | 8.75               | 87.875   | 8.71               | 101.625  | 8.58               | 95.4375  | 8.64               | 79.50   | 9.05               |
|                             | D 31 | 94.375  | 8.43               | 84.375   | 8.19               | 97.3125  | 8.35               | 90.875   | 8.52               | 92.125   | 8.50               | 89.125   | 8.41               | 103.00   | 8.22               | 96.1875  | 8.46               | 81.0625   | 8.70               |
| 1976                        | J 28 | 95.00   | 8.24               | 85.25  | 7.97               | 98.00  | 8.14               | 91.75  | 8.28               | 92.875   | 8.30               | 89.875   | 8.24               | 103.50   | 8.08               | 96.75  | 8.33               | 82.25   | 8.42               |
|                             | F 25 | 94.75   | 8.37               | 85.125   | 8.11               | 97.6875  | 8.25               | 91.375   | 8.45               | 92.50  | 8.46               | 89.375   | 8.43               | 103.00   | 8.20               | 96.375   | 8.44               | 81.625  | 8.67               |
|                             | M 31 | 94.375  | 8.57               | 85.00  | 8.29               | 96.875   | 8.55               | 91.375   | 8.51               | 92.125   | 8.62               | 89.125   | 8.56               | 101.6875   | 8.54               | 95.50  | 8.69               | 81.25   | 8.86               |
|                             | A 28 | 95.00   | 8.37               | 85.5625  | 8.18               | 97.3125  | 8.42               | 91.625   | 8.49               | 92.125   | 8.66               | 89.25  | 8.57               | 102.0625   | 8.36               | 96.125   | 8.54               | 82.125  | 8.67               |
| 1976                        | M 5  | 94.625  | 8.53               | 85.5625  | 8.21               | 97.1875  | 8.47               | 91.50  | 8.54               | 92.4375  | 8.57               | 89.375   | 8.54               | 102.3125   | 8.36               | 96.1875  | 8.52               | 82.1875   | 8.67               |
|                             | 12   | 94.625  | 8.54               | 85.5625  | 8.24               | 97.1875  | 8.47               | 91.625   | 8.51               | 92.50  | 8.56               | 89.375   | 8.56               | 102.4375   | 8.32               | 96.1875  | 8.53               | 82.375  | 8.63               |
|                             | 19   | 94.6875   | 8.53               | 86.125   | 8.04               | 97.3125  | 8.43               | 91.625   | 8.53               | 92.625   | 8.53               | 89.625   | 8.49               | 102.6875   | 8.25               | 96.25  | 8.51               | 82.625  | 8.57               |
|                             | 26   | 95.00   | 8.42               | 86.75  | 7.84               | 97.50  | 8.37               | 91.875   | 8.45               | 92.875   | 8.46               | 89.875   | 8.43               | 102.75   | 8.23               | 96.4375  | 8.47               | 82.875  | 8.52               |
|                             | J 2  | 95.025  | 8.41               | 86.375   | 8.01               | 97.5625  | 8.35               | 92.00  | 8.42               | 93.00  | 8.43               | 89.875   | 8.44               | 102.6875   | 8.24               | 96.6875  | 8.40               | 83.1875   | 8.44               |
|                             | 9    | 95.075  | 8.41               | 86.1875  | 8.10               | 97.5625  | 8.35               | 91.875   | 8.48               | 92.875   | 8.48               | 90.125   | 8.37               | 102.5625   | 8.27               | 96.5625  | 8.44               | 83.25   | 8.44               |
|                             | 16   | 95.05   | 8.43               | 86.1875  | 8.13               | 97.4375  | 8.40               | 92.00  | 8.45               | 93.125   | 8.41               | 90.125   | 8.39               | 102.1875   | 8.37               | 96.4375  | 8.48               | 83.125  | 8.50               |
|                             | 23   | 95.025  | 8.45               | 86.3125  | 8.11               | 97.5625  | 8.36               | 92.125   | 8.42               | 93.125   | 8.42               | 89.875   | 8.48               | 102.4375   | 8.30               | 96.4375  | 8.48               | 83.125  | 8.51               |
|                             | 30   | 94.95   | 8.49               | 86.1875  | 8.19               | 97.4375  | 8.41               | 91.75  | 8.57               | 92.875   | 8.51               | 89.875   | 8.49               | 102.3125   | 8.33               | 96.4375  | 8.48               | 82.875  | 8.61               |
|                             | J 7  | 95.05   | 8.46               | 86.25  | 8.19               | 97.3125  | 8.46               | 91.75  | 8.58               | 92.875   | 8.52               | 89.875   | 8.50               | 102.1875   | 8.37               | 96.3125  | 8.52               | 82.875  | 8.63               |
|                             | 14   | 95.00   | 8.49               | 86.3125  | 8.20               | 97.4375  | 8.42               | 91.875   | 8.55               | 92.9375  | 8.51               | 90.125   | 8.44               | 102.25   | 8.35               | 96.3125  | 8.52               | 82.8125   | 8.66               |
| Wednesdays<br>Les mercredis |      | 8 1/2%<br>1 February 1981<br>8 1/2%<br>1 <sup>er</sup> février 1981 |                    | 8 3/4%<br>1 June 1981<br>8 3/4%<br>1 <sup>er</sup> juin 1981       |                    | 4 1/2%<br>1 September 1983<br>4 1/2%<br>1 <sup>er</sup> septembre 1983 |                    | 7 1/2%<br>1 April 1984<br>7 1/2%<br>1 <sup>er</sup> avril 1984 |                    | CN 5 3/4%<br>1 January 1985<br>CN 5 3/4%<br>1 <sup>er</sup> janvier 1985 |                    | 8%<br>15 December 1985<br>8%<br>15 décembre 1985               |                    | 8%<br>1 October 1986<br>8%<br>1 <sup>er</sup> octobre 1986 |                    | CN 5%<br>1 October 1987<br>CN 5%<br>1 <sup>er</sup> octobre 1987     |                    | 5%<br>1 June 1988<br>5%<br>1 <sup>er</sup> juin 1988              |                    |
|                             |      | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement |
|                             |      |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |  |                    |  |                    |   |                    |
| 1975                        | F 26 |   |                    |  |                    | 83.50  | 7.12               | 101.375  | 7.29               | 87.00  | 7.65               |  |                    | 101.75   | 7.77               | 77.00  | 7.92               | 75.50   | 8.04               |
|                             | M 26 |   |                    |  |                    | 81.375   | 7.53               | 99.50  | 7.58               | 85.00  | 7.99               |  |                    | 98.50  | 8.20               | 75.00  | 8.24               | 74.00   | 8.28               |
|                             | A 30 |   |                    |  |                    | 78.688   | 8.06               | 93.50  | 8.56               | 80.25  | 8.83               |  |                    | 95.50  | 8.63               | 70.25  | 9.04               | 70.00   | 8.93               |
|                             | M 28 |   |                    |  |                    | 81.25  | 7.60               | 97.25  | 7.94               | 82.75  | 8.41               |  |                    | 97.75  | 8.31               | 72.25  | 8.71               | 72.25   | 8.58               |
|                             | J 25 |   |                    |  |                    | 79.6875  | 7.92               | 97.25  | 7.94               | 82.50  | 8.47               |  |                    | 97.50  | 8.34               | 72.50  | 8.69               | 72.00   | 8.64               |
|                             | J 30 |   |                    |  |                    | 77.4375  | 8.40               | 92.00  | 8.94               | 80.00  | 8.94               |  |                    | 93.50  | 8.93               | 70.00  | 9.13               | 68.50   | 9.24               |
|                             | A 27 |   |                    |  |                    | 77.3125  | 8.46               | 91.50  | 8.94               | 79.625   | 9.02               |  |                    | 92.50  | 9.09               | 68.50  | 9.42               | 68.00   | 9.35               |
|                             | S 24 |   |                    |  |                    | 76.1875  | 8.72               | 90.50  | 9.13               | 77.00  | 9.54               |  |                    | 90.75  | 9.36               | 67.00  | 9.72               | 65.50   | 9.81               |
|                             | O 29 |   |                    |  |                    | 78.6875  | 8.25               | 92.50  | 8.78               | 79.50  | 9.09               |  |                    | 92.50  | 9.10               | 69.00  | 9.37               | 68.50   | 9.30               |
|                             | N 26 |   |                    |  |                    | 76.75  | 8.68               | 91.00  | 9.06               | 78.50  | 9.31               |  |                    | 91.00  | 9.33               | 68.25  | 9.53               | 66.625  | 9.65               |
|                             | D 31 |   |                    |  |                    | 77.875   | 8.49               | 92.00  | 8.89               | 79.25  | 9.19               | 91.50  | 9.33               | 91.25  | 9.30               | 68.50  | 9.51               | 67.875  | 9.45               |
| 1976                        | J 28 | 100.8125  | 8.30               |  |                    | 78.875   | 8.31               | 93.00  | 8.71               | 80.00  | 9.07               | 92.50  | 9.17               | 92.75  | 9.07               | 69.625   | 9.35               | 69.125  | 9.25               |
|                             | F 25 | 100.1875  | 8.45               |  |                    | 77.8125  | 8.57               | 93.00  | 8.72               | 79.75  | 9.14               | 92.75  | 9.13               | 92.75  | 9.08               | 69.875   | 9.28               | 69.25   | 9.24               |
|                             | M 31 | 99.4375   | 8.64               |  |                    | 77.1875  | 8.75               | 91.75  | 8.97               | 78.50  | 9.41               | 92.00  | 9.26               | 92.00  | 9.20               | 69.25  | 9.63               | 69.00   | 9.31               |
|                             | A 28 | 100.0625  | 8.48               |  |                    | 77.6875  | 8.68               | 92.00  | 8.93               | 79.25  | 9.29               | 92.50  | 9.19               | 92.50  | 9.13               | 69.125   | 9.49               | 69.25   | 9.29               |
| 1976                        | M 5  | 99.875  | 8.53               |  |                    | 77.75  | 8.67               | 92.00  | 8.93               | 79.00  | 9.34               | 92.50  | 9.19               | 92.50  | 9.13               | 69.25  | 9.47               | 69.25   | 9.29               |
|                             | 12   | 99.9375   | 8.51               |  |                    | 77.875   | 8.65               | 92.25  | 8.89               | 79.125   | 9.32               | 92.50  | 9.19               | 92.50  | 9.13               | 69.375   | 9.45               | 69.375  | 9.28               |
|                             | 19   | 100.0625  | 8.48               | 100.75   | 8.50               | 77.8125  | 8.67               | 91.75  | 8.98               | 79.00  | 9.35               | 92.50  | 9.19               | 92.50  | 9.13               | 69.25  | 9.48               | 69.25   | 9.30               |
|                             | 26   | 99.9375   | 8.51               | 100.8125   | 8.55               | 78.1875  | 8.60               | 92.50  | 8.84               | 79.125   | 9.34               | 92.75  | 9.15               | 92.75  | 9.09               | 69.375   | 9.46               | 69.375  | 9.29               |
|                             | J 2  | 100.0625  | 8.48               | 100.6875   | 8.58               | 78.3125  | 8.58               | 92.50  | 8.85               | 79.3125  | 9.31               | 92.75  | 9.16               | 92.75  | 9.09               | 69.625   | 9.29               | 69.375  | 9.29               |
|                             | 9    | 99.9375   | 8.51               | 100.5625   | 8.61               | 78.0625  | 8.65               | 92.25  | 8.90               | 79.125   | 9.35               | 92.625   | 9.18               | 92.625   | 9.12               | 69.625   | 9.42               | 69.25   | 9.32               |
|                             | 16   | 99.6875   | 8.58               | 100.50   | 8.62               | 78.0625  | 8.66               | 92.50  | 8.85               | 79.25  | 9.33               | 92.75  | 9.16               | 92.75  | 9.10               | 69.50  | 9.45               | 69.25   | 9.32               |
|                             | 23   | 99.5625   | 8.61               | 100.50   | 8.62               | 78.0625  | 8.67               | 92.25  | 8.90               | 79.75  | 9.24               | 92.75  | 9.16               | 92.75  | 9.10               | 69.375   | 9.48               | 69.25   | 9.33               |
|                             | 30   | 99.6875   | 8.58               | 100.375  | 8.65               | 77.9375  | 8.71               | 92.50  | 8.86               | 79.25  | 9.34               | 92.75  | 9.16               | 92.75  | 9.10               | 69.75  | 9.42               | 69.25   | 9.33               |
|                             | J 7  | 99.625  | 8.60               | 100.3125   | 8.67               | 77.75  | 8.76               | 92.25  | 8.91               | 79.25  | 9.35               | 92.75  | 9.16               | 92.75  | 9.10               | 69.875   | 9.40               | 69.25   | 9.33               |
|                             | 14   | 99.625  | 8.60               | 100.375  | 8.65               | 78.0625  | 8.70               | 91.75  | 9.00               | 79.50  | 9.31               | 92.50  | 9.21               | 92.50  | 9.14               | 69.875   | 9.41               | 69.25   | 9.34               |



| Wednesdays<br>Les mercredis |        | 6 3/4%<br>15 February 1989<br>6 3/4%<br>15 février 1989 |                    | 5 1/4%<br>1 May 1990<br>5 1/4%<br>1 <sup>er</sup> mai 1990 |                    | 5 3/4%<br>1 September 1992<br>5 3/4%<br>1 <sup>er</sup> septembre 1992 |                    | 9 1/2%<br>15 June 1994<br>9 1/2%<br>15 juin 1994 |                    | 6 1/2%<br>1 October 1995<br>6 1/2%<br>1 <sup>er</sup> octobre 1995 |                    | 10%<br>1 October 1995<br>10%<br>1 <sup>er</sup> Octobre 1995 |                    | 3%<br>15 September 1996<br>3%<br>15 septembre 1996 |                    | 3 3/4%<br>15 Sept.'96-15 Mar. '98<br>3 3/4%<br>15 sept. '96-15 mars'98 |                    | Long-term<br>average yield<br>Taux de<br>rendement moyen<br>du long terme |      |
|-----------------------------|--------|---|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|---|------|
|                             |        | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours                                   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours                                     | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |   |      |
|                             |        |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |  |                    |  |                    |   |      |
| 1975                        | F 26   | 90.25   | 7.92               | 75.50  | 8.08               | 76.75  | 8.29               | 107.125  | 8.73               | 82.75  | 8.26               |  |                    |  |                    |  | 53.75              | 8.28  | 8.17 |
|                             | M 26   | 87.75   | 8.25               | 73.75  | 8.34               | 75.00  | 8.53               | 104.50   | 9.00               | 79.75  | 8.62               |  |                    | 45.50  | 8.61               | 53.00  | 8.40               | 8.47  |      |
|                             | A 30   | 83.00   | 8.91               | 69.50  | 8.99               | 70.25  | 9.22               | 100.875  | 9.40               | 75.25  | 9.21               |  |                    | 43.00  | 9.09               | 49.50  | 8.99               | 9.04  |      |
|                             | M 28   | 85.00   | 8.64               | 71.375   | 8.71               | 72.625   | 8.88               | 104.563  | 8.99               | 77.75  | 8.88               |  |                    | 45.125   | 8.71               | 51.50  | 8.66               | 8.71  |      |
|                             | J 25   | 84.75   | 8.68               | 70.25  | 8.90               | 71.75  | 9.01               | 101.75   | 9.30               | 77.25  | 8.95               |  |                    | 44.50  | 8.84               | 50.50  | 8.84               | 8.88  |      |
|                             | J 30   | 81.50   | 9.16               | 68.00  | 9.27               | 69.75  | 9.32               | 97.50  | 9.79               | 73.50  | 9.47               |  |                    | 44.75  | 8.80               | 48.50  | 9.20               | 9.34  |      |
|                             | A 27   | 79.50   | 9.48               | 67.50  | 9.37               | 67.75  | 9.65               | 97.6875  | 9.77               | 72.50  | 9.62               |  |                    | 45.25  | 8.73               | 49.50  | 9.03               | 9.39  |      |
|                             | S 24   | 77.00   | 9.88               | 65.25  | 9.77               | 66.75  | 9.82               | 95.00  | 10.10              | 71.00  | 9.84               | 98.3125  | 10.20              | 43.50  | 9.07               | 47.50  | 9.40               | 9.72  |      |
|                             | O 29   | 80.25   | 9.38               | 67.625   | 9.38               | 68.75  | 9.51               | 98.625   | 9.66               | 72.75  | 9.59               | 102.6875   | 9.69               | 45.75  | 8.66               | 49.50  | 9.05               | 9.33  |      |
|                             | N 26   | 78.75   | 9.62               | 65.625   | 9.73               | 66.875   | 9.82               | 96.375   | 9.93               | 71.75  | 9.74               | 99.8125  | 10.02              | 45.25  | 8.77               | 49.00  | 9.15               | 9.58  |      |
| D 31                        | 79.00  | 9.60  | 66.25              | 9.64   | 67.875             | 9.67   | 97.75              | 9.76   | 72.00              | 9.71   | 101.00             | 9.88   | 45.50              | 8.74   | 49.00              | 9.16   | 9.49               |   |      |
| 1976                        | J 28   | 80.625  | 9.35               | 68.625   | 9.26               | 69.50  | 9.42               | 99.50  | 9.56               | 73.25  | 9.53               | 102.50   | 9.71               | 46.25  | 8.62               | 49.00  | 9.17               | 9.29  |      |
|                             | F 25   | 80.875  | 9.32               | 68.75  | 9.25               | 70.125   | 9.33               | 99.375   | 9.57               | 74.125   | 9.42               | 102.3125   | 9.73               | 45.75  | 8.72               | 49.875   | 9.03               | 9.27  |      |
|                             | M 31   | 79.875  | 9.49               | 68.00  | 9.39               | 69.00  | 9.52               | 97.375   | 9.81               | 74.50  | 9.37               | 100.25   | 9.97               | 45.50  | 8.78               | 49.50  | 9.11               | 9.39  |      |
|                             | A 28   | 80.50   | 9.40               | 68.25  | 9.37               | 69.50  | 9.45               | 98.5625  | 9.67               | 74.50  | 9.37               | 101.5625   | 9.82               | 45.50  | 8.80               | 49.50  | 9.12               | 9.34  |      |
| 1976                        | M 5    | 80.75   | 9.36               | 68.50  | 9.33               | 69.625   | 9.43               | 98.0625  | 9.73               | 75.00  | 9.31               | 101.00   | 9.88               | 45.75  | 8.76               | 49.75  | 9.07               | 9.33  |      |
|                             | 12     | 80.625  | 9.39               | 68.50  | 9.33               | 69.625   | 9.43               | 98.0625  | 9.73               | 74.25  | 9.41               | 100.875  | 9.89               | 45.75  | 8.76               | 49.75  | 9.08               | 9.34  |      |
|                             | 19     | 80.75   | 9.37               | 68.50  | 9.34               | 69.75  | 9.42               | 98.125   | 9.72               | 74.75  | 9.34               | 101.375  | 9.84               | 45.75  | 8.76               | 49.75  | 9.08               | 9.33  |      |
|                             | 26     | 80.625  | 9.39               | 68.625   | 9.32               | 69.875   | 9.40               | 98.1875  | 9.71               | 74.50  | 9.38               | 101.5625   | 9.81               | 45.75  | 8.77               | 49.75  | 9.08               | 9.32  |      |
|                             | J 2    | 80.75   | 9.37               | 68.625   | 9.32               | 69.875   | 9.40               | 98.1875  | 9.71               | 74.75  | 9.35               | 101.50   | 9.82               | 46.25  | 8.68               | 50.25  | 9.00               | 9.30  |      |
|                             | 9      | 80.50   | 9.41               | 68.50  | 9.35               | 69.75  | 9.42               | 97.9375  | 9.74               | 74.75  | 9.35               | 101.25   | 9.85               | 45.75  | 8.77               | 50.25  | 9.00               | 9.33  |      |
|                             | 16     | 80.875  | 9.36               | 68.375   | 9.37               | 69.75  | 9.43               | 97.8125  | 9.76               | 74.75  | 9.35               | 101.125  | 9.86               | 46.25  | 8.68               | 50.25  | 9.00               | 9.32  |      |
|                             | 23     | 80.75   | 9.38               | 68.50  | 9.35               | 69.625   | 9.45               | 97.9375  | 9.74               | 75.00  | 9.31               | 101.4375   | 9.83               | 46.25  | 8.69               | 50.25  | 9.00               | 9.32  |      |
|                             | 30     | 80.875  | 9.36               | 68.375   | 9.38               | 69.75  | 9.43               | 97.50  | 9.80               | 74.50  | 9.39               | 100.8125   | 9.90               | 46.25  | 8.69               | 49.75  | 9.10               | 9.35  |      |
|                             | J 7    | 80.875  | 9.37               | 68.625   | 9.34               | 69.75  | 9.44               | 97.3125  | 9.82               | 75.00  | 9.32               | 100.625  | 9.92               | 46.00  | 8.74               | 50.00  | 9.05               | 9.34  |      |
| 14                          | 80.875 | 9.37  | 68.50              | 9.36   | 69.75              | 9.44   | 97.4375            | 9.80   | 74.75              | 9.35   | 100.75             | 9.91   | 46.00              | 8.74   | 50.00              | 9.06   | 9.35               |   |      |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien |  |                | Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |   | Other institutions<br>and<br>foreign<br>debtors<br>Autres<br>institutions,<br>et emprun-<br>teurs<br>étrangers | Total<br>Total | Short-term paper<br>Papier à court terme   |   | Total<br>Total | of which payable in ★<br>dont : Emissions payables ★ |   |                                  |  |
|--|---|--|----------------|-----------|---|--------------------------|---|--|----------------|--|---|----------------|--|---|----------------------------------|--|
|  | Bonds<br>Obligations                          | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total |           |   | Bonds<br>Obligations     | Preferred<br>and<br>common<br>stocks<br>Actions<br>privilégées<br>et ordinaires |  |                | Finance<br>and other<br>commercial<br>paper<br>Papier<br>des sociétés<br>de financement<br>et d'autres<br>sociétés | Canadian<br>dollar<br>bankers'<br>acceptances<br>Acceptations<br>bancaires<br>en dollars<br>canadiens |                | Canadian dollars<br>En dollars canadiens             |   | U.S. dollars<br>En dollars É.-U. | Other<br>currencies<br>En d'autres<br>monnaies |
|  |   |  |                |           |   |                          |   |  |                |  |   |                | Total<br>Total                                       | Total less<br>CSB and CPP<br>Total, moins<br>Obligations<br>d'épargne<br>du Canada<br>et Régime<br>de pensions<br>du Canada |                                  |  |
|  |   |  |                |           |   |                          |   |  |                |  |   |                |  |   |                                  |  |
|  | B3045   | B3103                                  | B3102          | B3048     | B3051                                     | B3054                    | B3104   | B3063  | B3101          | B3105  | B3108   | B3100          | B3109  |   | B3139                            |  |
| 1955                                       | 340   | 195                                    | 535            | 210       | 234                                       | 329                      | 462   | 31   | 1,801          | 77   |   | 1,878          | 1,970  | 1,627   | -92                              | N  |
| 1956                                       | -616  | -150                                   | -766           | 540       | 224                                       | 790                      | 689   | 8  | 1,485          | 99   |   | 1,584          | 1,209  | 1,101   | 375                              | N  |
| 1957                                       | -120  | 50                                     | -70            | 547       | 279                                       | 942                      | 517   | 10   | 2,226          | 59   |   | 2,286          | 1,851  | 1,743   | 435                              | N  |
| 1958                                       | 1,382   | -130                                   | 1,252          | 613       | 348                                       | 656                      | 312   | 5  | 3,186          | -26  |   | 3,160          | 2,677  | 2,431   | 483                              | N  |
| 1959                                       | 141   | 582                                    | 723            | 562       | 302                                       | 99                       | 404   | 21   | 2,111          | 176  |   | 2,286          | 2,085  | 1,768   | 201                              | N  |
| 1960                                       | 704   | -92                                    | 612            | 480       | 370                                       | 311                      | 213   | 26   | 2,012          | 95   |   | 2,107          | 1,985  | 1,602   | 110                              | 12   |
| 1961                                       | 990   | -100                                   | 890            | 946       | 333                                       | 345                      | 229   | 28   | 2,771          | 14   |   | 2,785          | 2,716  | 2,230   | 72                               | -4   |
| 1962                                       | 521   | 280                                    | 801            | 687       | 244                                       | 404                      | 322   | 10   | 2,468          | 202  | 7   | 2,677          | 2,231  | 1,691   | 444                              | -1   |
| 1963                                       | 752   | 75                                     | 827            | 898       | 374                                       | 667                      | -47   | 30   | 2,749          | 123  | 2   | 2,874          | 2,183  | 1,669   | 712                              | -19  |
| 1964                                       | 557   | -100                                   | 457            | 938       | 401                                       | 787                      | 307   | 11   | 2,901          | 305  | 2   | 3,208          | 2,383  | 1,903   | 824                              |  |
| 1965                                       | -62   | 10                                     | -52            | 762       | 248                                       | 1,335                    | 438   | 39   | 2,770          | -323   | 139   | 2,585          | 1,948  | 1,695   | 640                              | -4   |
| 1966                                       | 410   | 20                                     | 430            | 1,566     | 349                                       | 972                      | 565   | 33   | 3,914          | 137  | 20  | 4,071          | 3,138  | 2,451   | 933                              |  |
| 1967                                       | 615   | 285                                    | 900            | 2,049     | 466                                       | 854                      | 449   | 46   | 4,764          | 92   | -24   | 4,833          | 4,064  | 3,163   | 752                              | 17   |
| 1968                                       | 1,175   | 370                                    | 1,545          | 1,944     | 288                                       | 720                      | 558   | 79   | 5,134          | 450  | -30   | 5,554          | 4,062  | 3,312   | 972                              | 519  |
| 1969                                       | 269   | 70                                     | 339            | 1,953     | 239                                       | 834                      | 994   | 65   | 4,425          | 537  | 58  | 5,019          | 3,310  | 2,177   | 1,171                            | 538  |
| 1970                                       | 1,114   | 730                                    | 1,844          | 2,064     | 176                                       | 1,495                    | 352   | 113  | 6,045          | 117  | 221   | 6,383          | 5,723  | 4,142   | 647                              | 12   |
| 1971                                       | 2,342   | 205                                    | 2,547          | 2,647     | 259                                       | 1,836                    | 341   | 73   | 7,703          | 255  | 8   | 7,966          | 7,572  | 4,132   | 228                              | 167  |
| 1972                                       | 1,269   | 330                                    | 1,599          | 2,968     | 444                                       | 1,589                    | 618   | 67   | 7,285          | 218  | -13   | 7,490          | 6,502  | 4,346   | 525                              | 463  |
| 1973                                       | -677  | 530                                    | -147           | 2,603     | 399                                       | 1,593                    | 615   | 42   | 5,105          | 890  | -48   | 5,947          | 5,422  | 4,760   | 572                              | -47  |
| 1974                                       | 3,272   | 940                                    | 4,212          | 3,750     | 553                                       | 1,817                    | 752   | 73   | 11,157         | 2,221  | 561   | 13,939         | 12,036   | 8,351   | 1,439                            | 464  |
| 1975                                       | 3,395   | 570                                    | 3,965          | 6,174     | 1,115                                     | 3,022                    | 1,168   | 114  | 15,559         | 175  | 144   | 15,878         | 11,516   | 7,452   | 3,125                            | 1,237  |
| 1970 I                                     | -189  |  | -189           | 544       | 73  | 295                      | 201   | 9  | 934            | 416  | 22  | 1,372          | 956  | 870   | 352                              | 63   |
| II   | -328  | 410                                    | 82             | 486       | 23  | 300                      | 57  | 39   | 987            | -128   | 135   | 994            | 1,021  | 916   | 14                               | -40  |
| III  | 253   | 160                                    | 413            | 601       | 6   | 252                      | 51  | 24   | 1,347          | 168  | 44  | 1,559          | 1,284  | 1,129   | 291                              | -16  |
| IV   | 1,378   | 160                                    | 1,538          | 434       | 73  | 648                      | 43  | 41   | 2,777          | -339   | 20  | 2,458          | 2,462  | 1,227   | -10                              | 6  |
| 1971 I                                     | 384   | 110                                    | 494            | 453       | 41  | 592                      | 46  | 30   | 1,655          | 113  | -57   | 1,711          | 1,636  | 1,024   | -4                               | 79   |
| II   | -109  | 65                                     | -44            | 772       | 42  | 663                      | 75  | 2  | 1,509          | -60  | 127   | 1,576          | 1,533  | 1,323   | 111                              | -68  |
| III  | 81  | 65                                     | 146            | 610       | 28  | 188                      | 156   | 6  | 1,134          | 52   | -3  | 1,183          | 1,060  | 937   | 117                              | 6  |
| IV   | 1,986   | -35                                    | 1,951          | 813       | 148                                       | 393                      | 64  | 36   | 3,405          | 150  | -58   | 3,497          | 3,343  | 848   | 3                                | 150  |
| 1972 I                                     | -183  |  | -183           | 610       | 78  | 338                      | 167   | 18   | 1,028          | -13  | -88   | 927            | 896  | 909   | 75                               | -44  |
| II   | -258  | 70                                     | -188           | 1,027     | 85  | 367                      | 164   | 27   | 1,482          | 70   | -11   | 1,541          | 1,028  | 856   | 322                              | 191  |
| III  | 45  | 130                                    | 175            | 691       | 91  | 361                      | 82  | 4  | 1,404          | 92   | 73  | 1,569          | 1,517  | 1,413   | -71                              | 124  |
| IV   | 1,665   | 130                                    | 1,795          | 641       | 190                                       | 524                      | 205   | 17   | 3,372          | 69   | 12  | 3,453          | 3,061  | 1,167   | 200                              | 193  |
| 1973 I                                     | -134  | 130                                    | -4             | 575       | 70  | 300                      | 134   | 21   | 1,095          | 485  | -16   | 1,564          | 1,350  | 1,271   | 118                              | 95   |
| II   | -314  | 130                                    | -184           | 721       | 171                                       | 512                      | 151   | 8  | 1,380          | 388  | 103   | 1,871          | 1,775  | 1,569   | 161                              | -65  |
| III  | -496  | 130                                    | -366           | 504       | 40  | 388                      | 82  | -15  | 634            | -41  | -38   | 554            | 529  | 564   | 137                              | -111   |
| IV   | 267   | 140                                    | 407            | 802       | 118                                       | 393                      | 249   | 27   | 1,995          | 59   | -97   | 1,958          | 1,768  | 1,356   | 156                              | 34   |
| 1974 I                                     | -166  | 215                                    | 49             | 732       | 206                                       | 312                      | 153   | 24   | 1,475          | 1,328  | 151   | 2,954          | 2,297  | 2,356   | 629                              | 27   |
| II   | -390  | 245                                    | -145           | 904       | 140                                       | 561                      | 137   | 9  | 1,606          | -151   | 76  | 1,531          | 1,301  | 1,556   | 217                              | 14   |
| III  | -313  | 345                                    | 32             | 781       | 30  | 393                      | 121   | 14   | 1,371          | 437  | 223   | 2,031          | 1,678  | 1,886   | 174                              | 179  |
| IV   | 4,141   | 135                                    | 4,276          | 1,333     | 177                                       | 551                      | 341   | 26   | 6,704          | 607  | 111   | 7,423          | 6,760  | 2,553   | 419                              | 244  |
| 1975 I                                     | -250  |  | -250           | 1,281     | 234                                       | 894                      | 157   | 65   | 2,382          | 388  | 446   | 3,216          | 2,500  | 2,445   | 661                              | 55   |
| II   | -77   | 165                                    | 88             | 1,860     | 189                                       | 1,021                    | 446   | 4  | 3,608          | -33  | 138   | 3,713          | 2,818  | 2,502   | 828                              | 67   |
| III  | 372   | 245                                    | 617            | 954       | 361                                       | 523                      | 156   | 12   | 2,622          | -227   | -177  | 2,219          | 1,456  | 1,255   | 471                              | 292  |
| IV   | 3,349   | 160                                    | 3,509          | 2,079     | 331                                       | 585                      | 409   | 33   | 6,946          | 47   | -263  | 6,730          | 4,742  | 1,250   | 1,164                            | 824  |
| 1976 I                                     | 89  | 295                                    | 384            | 2,647     | 431                                       | 1,289                    | 227   | 20   | 4,998          | 64   | -116  | 4,946          | 1,834  | 1,797   | 2,220                            | 892  |

★ Canadian dollar issues placed in overseas markets are included with "other currencies."

★ Les titres libellés en dollars canadiens placés sur des marchés étrangers sont inclus avec les "autres monnaies."

Millions of dollars—par value En millions de dollars—valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien                       |   |   |  |                | Provinces<br>Provinces  |                 |                | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |  | Other institutions<br>and foreign<br>debtors<br>Autres institutions,<br>et emprunteurs étrangers | Total<br>Total | Short-term paper<br>Papier à court terme                                     |  |  | Total<br>Total |
|--|---|---|---|--|----------------|---|-----------------|----------------|---|--------------------------|--|--|----------------|--|--|--|----------------|
|  | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Other<br>bonds<br>Autres<br>obligations | Total<br>bonds<br>Total<br>des<br>obligations | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total | Canada<br>Pension<br>Plan<br>Régime<br>de pensions<br>du Canada | Other<br>Autres | Total<br>Total |   | Bonds<br>Obligations     | Preferred<br>and common<br>stocks<br>Actions<br>privilégées<br>et ordinaires |  |                | Finance<br>and loan<br>companies<br>Sociétés de<br>financement<br>ou de prêt | Other<br>commercial<br>paper<br>Autres<br>sociétés | Bankers'<br>acceptances<br>Acceptations<br>bancaires |                |
|  |   |   |   |  |                |   |                 |                |   |                          |  |  |                |  |  |  |                |
|  | B3112   | B3113                                   | B3046   | B3114                                  | B3111          | B3070   | B3115           | B3049          | B3052                                     | B3055                    | B3116  | B3064  | B3110          | B3118  | B3119  | B3108  | B3109          |
| 1955                                       | 343   | 56                                      | 399   | 195                                    | 594            |   | 260             | 260            | 215                                       | 369                      | 421  | 31   | 1,890          | 73   | 7  |  | 1,970          |
| 1956                                       | 108   | -608                                    | -500  | -150                                   | -650           |   | 348             | 348            | 135                                       | 581                      | 687  | 8  | 1,109          | 99   | 1  |  | 1,209          |
| 1957                                       | 108   | -159                                    | -52   | 50                                     | -2             |   | 504             | 504            | 176                                       | 555                      | 548  | 10   | 1,791          | 65   | -5   |  | 1,851          |
| 1958                                       | 246   | 1,137                                   | 1,383   | -130                                   | 1,253          |   | 469             | 469            | 199                                       | 464                      | 310  | 5  | 2,700          | -98  | 75   |  | 2,677          |
| 1959                                       | 317   | -28                                     | 289   | 582                                    | 871            |   | 313             | 313            | 218                                       | 86                       | 402  | 21   | 1,911          | 180  | -6   |  | 2,085          |
| 1960                                       | 383   | 323                                     | 705   | -92                                    | 613            |   | 455             | 455            | 277                                       | 302                      | 208  | 26   | 1,881          | 34   | 70   |  | 1,985          |
| 1961                                       | 486   | 559                                     | 1,044   | -100                                   | 944            |   | 940             | 940            | 353                                       | 196                      | 219  | 28   | 2,680          | -28  | 64   |  | 2,716          |
| 1962                                       | 540   | -115                                    | 425   | 280                                    | 705            |   | 591             | 591            | 223                                       | 226                      | 316  | 8  | 2,069          | 115  | 40   | 7  | 2,231          |
| 1963                                       | 514   | 120                                     | 634   | 75                                     | 709            |   | 613             | 613            | 372                                       | 389                      | -51  | 30   | 2,062          | 153  | -34  | 2  | 2,183          |
| 1964                                       | 480   | 77                                      | 557   | -100                                   | 457            |   | 582             | 582            | 285                                       | 573                      | 301  | 11   | 2,209          | 125  | 47   | 2  | 2,383          |
| 1965                                       | 253   | -310                                    | -57   | 10                                     | -47            |   | 516             | 516            | 226                                       | 913                      | 429  | 39   | 2,076          | -156   | -110   | 139  | 1,948          |
| 1966                                       | 223   | 192                                     | 415   | 20                                     | 435            | 462   | 749             | 1,211          | 280                                       | 405                      | 557  | 32   | 2,920          | 158  | 39   | 20   | 3,138          |
| 1967                                       | 229   | 591                                     | 820   | 285                                    | 1,105          | 669   | 690             | 1,359          | 358                                       | 700                      | 443  | 46   | 4,011          | -6   | 83   | -24  | 4,064          |
| 1968                                       | 40  | 869                                     | 909   | 370                                    | 1,279          | 704   | 410             | 1,114          | 214                                       | 422                      | 519  | 79   | 3,627          | 342  | 122  | -30  | 4,062          |
| 1969                                       | 325   | -70                                     | 255   | 70                                     | 325            | 805   | 172             | 977            | 194                                       | 452                      | 789  | 23   | 2,760          | 199  | 294  | 58   | 3,310          |
| 1970                                       | 714   | 510                                     | 1,224   | 730                                    | 1,954          | 863   | 817             | 1,679          | 202                                       | 1,133                    | 328  | 113  | 5,410          | -105   | 198  | 221  | 5,723          |
| 1971                                       | 2,519   | -175                                    | 2,344   | 205                                    | 2,549          | 915   | 1,332           | 2,247          | 308                                       | 1,787                    | 330  | 68   | 7,290          | 2  | 272  | 8  | 7,572          |
| 1972                                       | 1,195   | 76                                      | 1,270   | 330                                    | 1,600          | 954   | 1,167           | 2,121          | 374                                       | 1,518                    | 606  | 68   | 6,288          | 365  | -137   | -13  | 6,502          |
| 1973                                       | -384  | -203                                    | -588  | 530                                    | -58            | 1,039   | 1,038           | 2,077          | 370                                       | 1,607                    | 561  | 81   | 4,636          | 644  | 189  | -48  | 5,422          |
| 1974                                       | 2,444   | 873                                     | 3,317   | 940                                    | 4,257          | 1,232   | 1,036           | 2,268          | 393                                       | 1,580                    | 728  | 81   | 9,307          | 405  | 1,763  | 561  | 12,036         |
| 1975                                       | 2,664   | 770                                     | 3,434   | 570                                    | 4,004          | 1,390   | 1,753           | 3,143          | 640                                       | 2,402                    | 1,168  | 114  | 11,472         | -94  | -7   | 144  | 11,516         |
| 1970 I                                     | -92   | -96                                     | -189  |  | -189           | 177   | 113             | 291            | 59  | 126                      | 183  | 9  | 480            | 216  | 239  | 22   | 956            |
| II   | -150  | -69                                     | -219  | 410                                    | 191            | 253   | 203             | 456            | 20  | 249                      | 52   | 39   | 1,007          | -72  | -50  | 135  | 1,021          |
| III  | -70   | 323                                     | 253   | 160                                    | 413            | 224   | 215             | 439            | 23  | 203                      | 51   | 24   | 1,153          | -18  | 105  | 44   | 1,284          |
| IV   | 1,026   | 353                                     | 1,379   | 160                                    | 1,539          | 208   | 286             | 493            | 100                                       | 554                      | 42   | 41   | 2,769          | -231   | -96  | 20   | 2,462          |
| 1971 I                                     | 433   | -48                                     | 384   | 110                                    | 494            | 178   | 143             | 321            | 64  | 578                      | 45   | 25   | 1,527          | 7  | 160  | -57  | 1,636          |
| II   | -132  | 24                                      | -108  | 65                                     | -43            | 339   | 412             | 751            | 47  | 622                      | 67   | 2  | 1,445          | -87  | 48   | 127  | 1,533          |
| III  | -117  | 198                                     | 81  | 65                                     | 146            | 238   | 313             | 551            | 47  | 146                      | 155  | 6  | 1,051          | -126   | 138  | -3   | 1,060          |
| IV   | 2,335   | -348                                    | 1,987   | -35                                    | 1,952          | 159   | 464             | 624            | 151                                       | 441                      | 63   | 36   | 3,267          | 209  | -74  | -58  | 3,343          |
| 1972 I                                     | -181  | -3                                      | -183  |  | -183           | 166   | 355             | 522            | 86  | 380                      | 160  | 18   | 982            | 37   | -35  | -88  | 896            |
| II   | -185  | -73                                     | -257  | 70                                     | -187           | 354   | 217             | 570            | 77  | 341                      | 164  | 27   | 992            | 154  | -107   | -11  | 1,028          |
| III  | -156  | 201                                     | 45  | 130                                    | 175            | 257   | 359             | 617            | 70  | 363                      | 78   | 4  | 1,306          | -39  | 176  | 73   | 1,517          |
| IV   | 1,716   | -50                                     | 1,666   | 130                                    | 1,796          | 176   | 236             | 412            | 141                                       | 434                      | 204  | 19   | 3,007          | 213  | -171   | 12   | 3,061          |
| 1973 I                                     | -107  | -28                                     | -134  | 130                                    | -4             | 184   | 225             | 409            | 75  | 284                      | 113  | 21   | 898            | 43   | 426  | -16  | 1,350          |
| II   | -201  | -24                                     | -225  | 130                                    | -95            | 404   | 199             | 604            | 126                                       | 487                      | 146  | 8  | 1,276          | 283  | 112  | 103  | 1,775          |
| III  | -320  | -176                                    | -496  | 130                                    | -366           | 282   | 155             | 437            | 51  | 377                      | 77   | 24   | 601            | -10  | -24  | -38  | 529            |
| IV   | 243   | 24                                      | 267   | 140                                    | 407            | 168   | 458             | 626            | 117                                       | 458                      | 225  | 27   | 1,861          | 327  | -324   | -97  | 1,768          |
| 1974 I                                     | -305  | 140                                     | -166  | 215                                    | 49             | 245   | 113             | 358            | 89  | 270                      | 151  | 24   | 940            | 280  | 926  | 151  | 2,297          |
| II   | -696  | 308                                     | -389  | 245                                    | -144           | 438   | 246             | 684            | 126                                       | 530                      | 134  | 9  | 1,339          | -18  | -96  | 76   | 1,301          |
| III  | -510  | 241                                     | -270  | 345                                    | 75             | 300   | 153             | 452            | 38  | 307                      | 119  | 14   | 1,005          | -110   | 560  | 223  | 1,678          |
| IV   | 3,957   | 185                                     | 4,142   | 135                                    | 4,277          | 249   | 524             | 774            | 140                                       | 473                      | 324  | 34   | 6,022          | 254  | 373  | 111  | 6,760          |
| 1975 I                                     | -236  | -13                                     | -250  |  | -250           | 289   | 480             | 769            | 127                                       | 840                      | 157  | 65   | 1,710          | 6  | 339  | 446  | 2,500          |
| II   | -173  | 103                                     | -70   | 165                                    | 95             | 486   | 549             | 1,035          | 197                                       | 986                      | 446  | 4  | 2,763          | -3   | -80  | 138  | 2,818          |
| III  | -165  | 567                                     | 402   | 245                                    | 647            | 362   | 159             | 522            | 182                                       | 409                      | 156  | 12   | 1,927          | -164   | -130   | -177   | 1,456          |
| IV   | 3,238   | 113                                     | 3,351   | 160                                    | 3,511          | 253   | 565             | 817            | 134                                       | 168                      | 409  | 33   | 5,073          | 68   | -136   | -263   | 4,742          |
| 1976 I                                     | -296  | 385                                     | 89  | 295                                    | 384            | 330   | 518             | 848            | 105                                       | 435                      | 227  | 17   | 2,017          | 139  | -206   | -116   | 1,834          |



Millions of Canadian dollars—par value En millions de dollars canadiens-valeur nominale

| Years and<br>quarters<br>Années<br>ou<br>trimestres | Total foreign currencies Ensemble des émissions en monnaies étrangères         |                        |   |                          |   |  |  |                | U.S. dollars (excluding issues payable in Euro-dollars) Dollars É.-U. (non compris les émissions en eurodollars) |           |   |                          |   |  |  |                |
|---|--|------------------------|---|--------------------------|---|--|--|----------------|--|-----------|---|--------------------------|---|--|--|----------------|
|   | Government<br>of Canada<br>bonds<br>Obligations<br>du gouvernement<br>canadien | Provinces<br>Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |   | Short-term paper<br>Papier à court terme                                     |  | Total<br>Total | Government<br>of Canada<br>bonds<br>Obligations<br>du gouvernement<br>canadien                                   | Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |   | Short-term paper<br>Papier à court terme                                     |  | Total<br>Total |
|   |  |                        |   | Bonds<br>Obligations     | Preferred<br>and common<br>stocks<br>Actions<br>privilégiées<br>et ordinaires | Finance<br>and loan<br>companies<br>Sociétés de<br>financement<br>ou de prêt | Other<br>commercial<br>paper<br>Autres<br>sociétés |                |  |           |   | Bonds<br>Obligations     | Preferred<br>and common<br>stocks<br>Actions<br>privilégiées<br>et ordinaires | Finance<br>and loan<br>companies<br>Sociétés de<br>financement<br>ou de prêt | Other<br>commercial<br>paper<br>Autres<br>sociétés |                |
|   |  |                        |   |                          |   |  |  |                |  |           |   |                          |   |  |  |                |
|   | B3047  | B3050                  | B3053                                     | B3056                    | B3129   | B3137  | B3138  | B3120          | B3121  | B3123     | B3125                                     | B3127                    | B3130   | B3137  | B3138  | B3139          |
| 1955  | -60  | -50                    | 19  | -40                      | 41  |  | -3   | -92            |  |           |   |                          |   |  |  |                |
| 1956  | -116   | 191                    | 89  | 209                      | 3   |  | -1   | 375            |  |           |   |                          |   |  |  |                |
| 1957  | -68  | 44                     | 103                                       | 387                      | -31   |  | -1   | 435            |  |           |   |                          |   |  |  |                |
| 1958  | -2   | 144                    | 149                                       | 192                      | 2   |  | -2   | 483            |  |           |   |                          |   |  |  |                |
| 1959  | -149   | 249                    | 84  | 13                       | 2   |  | 2  | 201            |  |           |   |                          |   |  |  |                |
| 1960  | -1   | 25                     | 93  | 9                        | 5   | -10  | 1  | 122            |  | 16        | 89  | 9                        | 5   | -10  | 1  | 110            |
| 1961  | -55  | 5                      | -20                                       | 149                      | 10  | -24  | 1  | 68             | -51  | 5         | -18                                       | 149                      | 10  | -24  | 1  | 72             |
| 1962  | 96   | 96                     | 21  | 178                      | 6   | 28   | 18   | 443            | 99   | 97        | 22  | 174                      | 6   | 28   | 18   | 444            |
| 1963  | 119  | 285                    | 3   | 278                      | 5   | 13   | -9   | 693            | 135  | 285       | 3   | 280                      | 5   | 13   | -9   | 712            |
| 1964  |  | 356                    | 115                                       | 214                      | 6   | 134  | -1   | 824            |  | 356       | 115                                       | 214                      | 6   | 134  | -1   | 824            |
| 1965  | -5   | 246                    | 21  | 422                      | 9   | -59  | 1  | 636            | -5   | 246       | 21  | 426                      | 9   | -59  | 1  | 640            |
| 1966  | -5   | 355                    | 69  | 567                      | 7   | -68  | 7  | 933            | -5   | 355       | 69  | 567                      | 7   | -68  | 7  | 933            |
| 1967  | -205   | 690                    | 108                                       | 154                      | 6   | 9  | 7  | 769            | -205   | 673       | 108                                       | 154                      | 6   | 9  | 7  | 752            |
| 1968  | 266  | 830                    | 73  | 298                      | 39  | -14  | -1   | 1,492          | 90   | 544       | 51  | 263                      | 39  | -14  | -1   | 972            |
| 1969  | 14   | 977                    | 45  | 382                      | 205   | 32   | 12   | 1,709          | 14   | 613       | -7  | 333                      | 174   | 32   | 12   | 1,171          |
| 1970  | -110   | 385                    | -26                                       | 362                      | 23  | -20  | 44   | 659            | -2   | 276       | -49                                       | 374                      | 23  | -20  | 44   | 647            |
| 1971  | -2   | 400                    | -50                                       | 49                       | 11  | -10  | -8   | 394            | -2   | 228       | -45                                       | 54                       | 11  | -10  | -8   | 228            |
| 1972  | -2   | 847                    | 70  | 71                       | 12  | 8  | -18  | 988            | -2   | 485       | -43                                       | 84                       | 12  | 8  | -18  | 525            |
| 1973  | -90  | 527                    | 29  | -14                      | 55  | 27   | 30   | 526            | -2   | 551       | -69                                       | -13                      | 47  | 27   | 30   | 572            |
| 1974  | -45  | 1,482                  | 160                                       | 237                      | 24  | 68   | -16  | 1,903          | -45  | 1,042     | 128                                       | 238                      | 24  | 68   | -16  | 1,439          |
| 1975  | -39  | 3,030                  | 475                                       | 620                      |   | 150  | 125  | 4,362          | -39  | 2,315     | 283                                       | 291                      |   | 150  | 125  | 3,125          |
| 1970 I  |  | 254                    | 15  | 168                      | 18  | -66  | 27   | 416            |  | 221       | -12                                       | 165                      | 18  | -66  | 27   | 352            |
| II  | -109   | 30                     | 4   | 51                       | 4   | 15   | -21  | -26            | -1   | -36       | -5  | 57                       | 4   | 15   | -21  | 14             |
| III   |  | 161                    | -17                                       | 49                       | 1   | 53   | 29   | 275            |  | 165       | -12                                       | 56                       | 1   | 53   | 29   | 291            |
| IV  | -1   | -60                    | -27                                       | 94                       | 1   | -21  | 9  | -5             | -1   | -75       | -20                                       | 96                       | 1   | -21  | 9  | -10            |
| 1971 I  |  | 131                    | -23                                       | 14                       | 1   | -41  | -13  | 75             |  | 61        | -22                                       | 10                       | 1   | -41  | -13  | -4             |
| II  | -1   | 21                     | -5  | 40                       | 8   | -8   | -12  | 43             | -1   | 96        | -13                                       | 40                       | 8   | -8   | -12  | 111            |
| III   |  | 59                     | -20                                       | 42                       | 1   | 30   | 10   | 123            |  | 38        | -8  | 47                       | 1   | 30   | 10   | 117            |
| IV  | -1   | 189                    | -3  | -48                      |   | 9  | 6  | 153            | -1   | 33        | -3  | -42                      |   | 9  | 6  | 3              |
| 1972 I  |  | 88                     | -8  | -42                      | 8   | -2   | -13  | 31             |  | 143       | -21                                       | -39                      | 8   | -2   | -13  | 75             |
| II  | -1   | 456                    | 7   | 26                       |   | 18   | 6  | 513            | -1   | 274       | -5  | 29                       |   | 18   | 6  | 322            |
| III   |  | 74                     | 22  | -2                       | 3   | -22  | -23  | 53             |  | -25       | -9  | 4                        | 3   | -22  | -23  | -71            |
| IV  | -1   | 228                    | 49  | 89                       | 1   | 14   | 13   | 392            | -1   | 92        | -8  | 90                       | 1   | 14   | 13   | 200            |
| 1973 I  |  | 166                    | -5  | 16                       | 21  | -1   | 17   | 214            |  | 91        | -18                                       | 16                       | 13  | -1   | 17   | 118            |
| II  | -89  | 118                    | 45  | 25                       | 5   | 2  | -9   | 96             | -1   | 150       | -10                                       | 25                       | 5   | 2  | -9   | 161            |
| III   |  | 67                     | -11                                       | 11                       | 5   | -4   | -3   | 26             |  | 134       | -6  | 11                       | 5   | -4   | -3   | 137            |
| IV  | -1   | 176                    | 1   | -66                      | 24  | 30   | 26   | 190            | -1   | 177       | -35                                       | -65                      | 24  | 30   | 26   | 156            |
| 1974 I  |  | 374                    | 116                                       | 42                       | 2   | 71   | 51   | 657            |  | 350       | 113                                       | 42                       | 2   | 71   | 51   | 629            |
| II  | -1   | 220                    | 14  | 31                       | 2   | -10  | -26  | 230            | -1   | 225       | -4  | 31                       | 2   | -10  | -26  | 217            |
| III   | -44  | 329                    | -8  | 86                       | 2   | -6   | -7   | 353            | -44  | 148       | -6  | 86                       | 2   | -6   | -7   | 174            |
| IV  | -1   | 559                    | 37  | 78                       | 17  | 14   | -34  | 662            | -1   | 318       | 26  | 78                       | 17  | 14   | -34  | 419            |
| 1975 I  |  | 512                    | 107                                       | 54                       |   | 41   | 2  | 715            |  | 483       | 81  | 54                       |   | 41   | 2  | 661            |
| II  | -7   | 824                    | -8  | 35                       |   | 30   | 20   | 895            | -7   | 752       | -3  | 35                       |   | 30   | 20   | 828            |
| III   | -30  | 432                    | 179                                       | 114                      |   | -1   | 68   | 763            | -30  | 281       | 88  | 64                       |   | -1   | 68   | 471            |
| IV  | -2   | 1,262                  | 197                                       | 417                      |   | 79   | 36   | 1,989          | -2   | 798       | 116                                       | 138                      |   | 79   | 36   | 1,164          |
| 1976 I  |  | 1,799                  | 326                                       | 854                      |   | -29  | 160  | 3,112          |  | 1,569     | 220                                       | 289                      |   | -29  | 160  | 2,220          |

Millions of Canadian dollars—par valeur En millions de dollars canadiens - valeur nominale

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |   |        |   |   |        |   |   |        | Provincial direct and guaranteed bonds<br>Obligations émises ou garanties par les gouvernements provinciaux |   |        |   |   |        |   |   |        |
|---|--|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|
|   | Gross new issues delivered<br>Émissions brutes (livraisons)  |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        | Gross new issues delivered<br>Émissions brutes (livraisons)   |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        |
|   | Canadian<br>dollars<br>Dollars<br>canadiens  | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens   | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  |
|   | B3002*   | B3003*                                    | B3001* | B3024*                                      | B3025*                                    | B3023* | B3046*                                      | B3047*                                    | B3045* | B3005*  | B3006*                                    | B3004* | B3027*                                      | B3028*                                    | B3026* | B3049*                                      | B3050*                                    | B3048* |
| 1965  | 2,874  |   | 2,874  | 2,930                                       | 5   | 2,936  | -57   | -5  | -62    | 1,097   | 272                                       | 1,369  | 581   | 26  | 607    | 516   | 246                                       | 762    |
| 1966  | 4,159  |   | 4,159  | 3,744                                       | 5   | 3,749  | 415   | -5  | 410    | 1,666   | 416                                       | 2,082  | 455   | 61  | 516    | 1,211                                       | 355                                       | 1,566  |
| 1967  | 3,694  |   | 3,694  | 2,873                                       | 205                                       | 3,079  | 820   | -205                                      | 615    | 1,994   | 748                                       | 2,742  | 635   | 57  | 692    | 1,359                                       | 690                                       | 2,049  |
| 1968  | 6,329  | 268                                       | 6,597  | 5,420                                       | 2   | 5,422  | 909   | 266                                       | 1,175  | 1,730   | 892                                       | 2,623  | 616   | 63  | 679    | 1,114                                       | 830                                       | 1,944  |
| 1969  | 6,424  | 16  | 6,440  | 6,169                                       | 2   | 6,170  | 255   | 14  | 269    | 1,619   | 1,074                                     | 2,693  | 642   | 97  | 739    | 977   | 977                                       | 1,953  |
| 1970  | 4,359  |   | 4,359  | 3,135                                       | 110                                       | 3,245  | 1,224                                       | -110                                      | 1,114  | 2,216   | 574                                       | 2,790  | 537   | 189                                       | 725    | 1,679                                       | 385                                       | 2,064  |
| 1971  | 5,208  |   | 5,208  | 2,864                                       | 2   | 2,866  | 2,344                                       | -2  | 2,342  | 2,616   | 750                                       | 3,366  | 369   | 349                                       | 718    | 2,247                                       | 400                                       | 2,647  |
| 1972  | 3,470  |   | 3,470  | 2,200                                       | 2   | 2,201  | 1,270                                       | -2  | 1,269  | 2,717   | 1,099                                     | 3,816  | 596   | 252                                       | 848    | 2,121                                       | 847                                       | 2,968  |
| 1973  | 3,138  |   | 3,138  | 3,725                                       | 90  | 3,815  | -588  | -90                                       | -677   | 2,732   | 830                                       | 3,562  | 655   | 304                                       | 959    | 2,077                                       | 527                                       | 2,603  |
| 1974  | 9,087  |   | 9,087  | 5,769                                       | 45  | 5,815  | 3,317                                       | -45                                       | 3,272  | 3,058   | 1,669                                     | 4,728  | 790   | 187                                       | 978    | 2,268                                       | 1,482                                     | 3,750  |
| 1975  | 6,135  |   | 6,135  | 2,701                                       | 39  | 2,740  | 3,434                                       | -39                                       | 3,395  | 3,768   | 3,313                                     | 7,080  | 624   | 282                                       | 907    | 3,143                                       | 3,030                                     | 6,174  |
| 1972 I  | 2  |   | 2      | 185   |   | 185    | -183  |   | -183   | 558   | 189                                       | 747    | 37  | 101                                       | 137    | 522   | 88  | 610    |
| II  | 380  |   | 380    | 638   | 1   | 638    | -257  | -1  | -258   | 746   | 470                                       | 1,216  | 176   | 14  | 189    | 570   | 456                                       | 1,027  |
| III   | 852  |   | 852    | 807   |   | 807    | 45  |   | 45     | 778   | 129                                       | 907    | 162   | 55  | 216    | 617   | 74  | 691    |
| IV  | 2,236  |   | 2,236  | 569   | 1   | 570    | 1,666                                       | -1  | 1,665  | 634   | 312                                       | 946    | 222   | 83  | 305    | 412   | 228                                       | 641    |
| 1973 I  | 367  |   | 367    | 502   |   | 502    | -134  |   | -134   | 494   | 226                                       | 720    | 86  | 60  | 145    | 409   | 166                                       | 575    |
| II  | 496  |   | 496    | 721   | 89  | 810    | -225  | -89                                       | -314   | 822   | 205                                       | 1,028  | 218   | 88  | 306    | 604   | 118                                       | 721    |
| III   | 187  |   | 187    | 683   |   | 683    | -496  |   | -496   | 613   | 168                                       | 781    | 176   | 101                                       | 277    | 437   | 67  | 504    |
| IV  | 2,087  |   | 2,087  | 1,820                                       | 1   | 1,820  | 267   | -1  | 267    | 802   | 231                                       | 1,033  | 176   | 55  | 231    | 626   | 176                                       | 802    |
| 1974 I  | 578  |   | 578    | 744   |   | 744    | -166  |   | -166   | 551   | 430                                       | 981    | 193   | 56  | 249    | 358   | 374                                       | 732    |
| II  | 1,166  |   | 1,166  | 1,555                                       | 1   | 1,556  | -389  | -1  | -390   | 846   | 264                                       | 1,109  | 162   | 44  | 205    | 684   | 220                                       | 904    |
| III   | 260  |   | 260    | 529   | 44  | 573    | -270  | -44                                       | -313   | 647   | 367                                       | 1,015  | 195   | 38  | 233    | 452   | 329                                       | 781    |
| IV  | 7,082  |   | 7,082  | 2,941                                       | 1   | 2,942  | 4,142                                       | -1  | 4,141  | 1,014   | 608                                       | 1,622  | 240   | 49  | 290    | 774   | 559                                       | 1,333  |
| 1975 I  | 7  |   | 7      | 257   |   | 257    | -250  |   | -250   | 970   | 661                                       | 1,631  | 200   | 150                                       | 350    | 769   | 512                                       | 1,281  |
| II  | 531  |   | 531    | 601   | 7   | 607    | -70   | -7  | -77    | 1,196   | 867                                       | 2,062  | 160   | 42  | 203    | 1,035                                       | 824                                       | 1,860  |
| III   | 1,005  |   | 1,005  | 603   | 30  | 633    | 402   | -30                                       | 372    | 688   | 486                                       | 1,174  | 166   | 54  | 220    | 522   | 432                                       | 954    |
| IV  | 4,592  |   | 4,592  | 1,241                                       | 2   | 1,243  | 3,351                                       | -2  | 3,349  | 915   | 1,299                                     | 2,213  | 97  | 36  | 134    | 817   | 1,262                                     | 2,079  |
| 1976 I  | 554  |   | 554    | 465   |   | 465    | 89  |   | 89     | 948   | 1,874                                     | 2,822  | 100   | 75  | 175    | 848   | 1,799                                     | 2,647  |
| 1975 M  | 2  |   | 2      | 64  |   | 64     | -62   |   | -62    | 488   | 182                                       | 670    | 69  | 12  | 81     | 419   | 170                                       | 586    |
| J   | 2  |   | 2      | 60  | 6   | 66     | -58   | -6  | -64    | 589   | 567                                       | 1,156  | 68  | 13  | 81     | 521   | 554                                       | 1,075  |
| J   | 602  |   | 602    | 496   |   | 496    | 106   |   | 106    | 301   | 113                                       | 414    | 58  | 19  | 77     | 243   | 94  | 337    |
| A   | 401  |   | 401    | 50  |   | 50     | 351   |   | 351    | 116   | 207                                       | 323    | 62  | 9   | 72     | 53  | 198                                       | 251    |
| S   | 2  |   | 2      | 57  | 30  | 86     | -55   | -30                                       | -84    | 271   | 166                                       | 437    | 46  | 26  | 72     | 225   | 140                                       | 365    |
| O   | 627  |   | 627    | 472   | 1   | 473    | 154   | -1  | 153    | 293   | 283                                       | 576    | 44  | 4   | 48     | 249   | 279                                       | 528    |
| N   | 3,630  |   | 3,630  | 308   |   | 308    | 3,322                                       |   | 3,322  | 374   | 676                                       | 1,050  | 23  | 11  | 35     | 351   | 665                                       | 1,016  |
| D   | 336  |   | 336    | 461   | 2   | 463    | -125  | -2  | -127   | 247   | 340                                       | 587    | 30  | 22  | 51     | 218   | 318                                       | 536    |
| 1976 J  | 2  |   | 2      | 89  |   | 89     | -87   |   | -87    | 349   | 335                                       | 685    | 78  | 24  | 102    | 271   | 311                                       | 583    |
| F   | 551  |   | 551    | 245   |   | 245    | 306   |   | 306    | 115   | 899                                       | 1,014  | 4   | 48  | 52     | 111   | 851                                       | 962    |
| M   | 1  |   | 1      | 131   |   | 131    | -129  |   | -129   | 484   | 639                                       | 1,123  | 19  | 3   | 21     | 466   | 636                                       | 1,102  |
| A   | 651  |   | 651    | 525   | 1   | 526    | 126   | -1  | 125    | 221   | 152                                       | 373    | 33  | 2   | 35     | 188   | 151                                       | 339    |
| M   | 1  |   | 1      | 118   |   | 118    | -116  |   | -116   | 480   | 203                                       | 683    | 32  | 1   | 33     | 449   | 202                                       | 650    |

# Gross new issues and retirements: Municipalities

## Émissions brutes de titres et amortissements: Municipalités

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Millions of Canadian dollars—par valeur En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Direct and guaranteed bonds<br>Obligations émises ou garanties par les municipalités |                                     |       |                                       |                                     |       |                                       |                                     |       | Issues sold directly to provinces and their agencies<br>Titres vendus directement aux provinces et à leurs agences |                               |                                    |
|--|--|-------------------------------------|-------|---------------------------------------|-------------------------------------|-------|---------------------------------------|-------------------------------------|-------|--|-------------------------------|------------------------------------|
|  | Gross new issues delivered<br>Émissions brutes (livraisons)                          |                                     |       | Retirements<br>Amortissements         |                                     |       | Net new issues<br>Émissions nettes    |                                     |       | Gross new issues<br>Émissions brutes   | Retirements<br>Amortissements | Net new issues<br>Émissions nettes |
|  | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total |  |                               |                                    |
|  | B3008  | B3009                               | B3007 | B3030                                 | B3031                               | B3029 | B3052                                 | B3053                               | B3051 |  |                               |                                    |
| 1965                                       | 469  | 67                                  | 536   | 243                                   | 46                                  | 288   | 226                                   | 21                                  | 248   | 173  | 33                            | 139                                |
| 1966                                       | 519  | 158                                 | 678   | 239                                   | 89                                  | 328   | 280                                   | 69                                  | 349   | 373  | 42                            | 331                                |
| 1967                                       | 616  | 156                                 | 773   | 258                                   | 48                                  | 306   | 358                                   | 108                                 | 466   | 447  | 50                            | 396                                |
| 1968                                       | 411  | 124                                 | 535   | 197                                   | 51                                  | 247   | 214                                   | 73                                  | 288   | 412  | 63                            | 348                                |
| 1969                                       | 461  | 131                                 | 592   | 267                                   | 86                                  | 353   | 194                                   | 45                                  | 239   | 354  | 72                            | 282                                |
| 1970                                       | 558  | 56                                  | 614   | 355                                   | 82                                  | 437   | 202                                   | -26                                 | 176   | 415  | 88                            | 327                                |
| 1971                                       | 613  | 33                                  | 646   | 305                                   | 83                                  | 388   | 308                                   | -50                                 | 259   | 415  | 96                            | 319                                |
| 1972                                       | 632  | 146                                 | 778   | 258                                   | 75                                  | 334   | 374                                   | 70                                  | 444   | 319  | 102                           | 217                                |
| 1973                                       | 627  | 111                                 | 738   | 258                                   | 82                                  | 339   | 370                                   | 29                                  | 399   | 252  | 110                           | 143                                |
| 1974                                       | 633  | 237                                 | 870   | 240                                   | 77                                  | 317   | 393                                   | 160                                 | 553   | 381  | 110                           | 272                                |
| 1975                                       | 880  | 531                                 | 1,412 | 240                                   | 56                                  | 296   | 640                                   | 475                                 | 1,115 | 522  | 117                           | 405                                |
| 1970 I                                     | 138  | 40                                  | 177   | 79                                    | 25                                  | 104   | 59                                    | 15                                  | 73    |  |                               |                                    |
| II   | 110  | 16                                  | 126   | 90                                    | 12                                  | 103   | 20                                    | 4                                   | 23    |  |                               |                                    |
| III  | 110  |                                     | 110   | 86                                    | 17                                  | 104   | 23                                    | -17                                 | 6     |  |                               |                                    |
| IV   | 200  |                                     | 200   | 100                                   | 27                                  | 127   | 100                                   | -27                                 | 73    |  |                               |                                    |
| 1971 I                                     | 140  |                                     | 140   | 76                                    | 23                                  | 99    | 64                                    | -23                                 | 41    |  |                               |                                    |
| II   | 126  | 13                                  | 139   | 79                                    | 18                                  | 97    | 47                                    | -5                                  | 42    |  |                               |                                    |
| III  | 115  |                                     | 115   | 68                                    | 20                                  | 87    | 47                                    | -20                                 | 28    |  |                               |                                    |
| IV   | 233  | 20                                  | 253   | 82                                    | 23                                  | 105   | 151                                   | -3                                  | 148   |  |                               |                                    |
| 1972 I                                     | 142  | 15                                  | 157   | 56                                    | 22                                  | 79    | 86                                    | -8                                  | 78    |  |                               |                                    |
| II   | 144  | 27                                  | 172   | 67                                    | 20                                  | 87    | 77                                    | 7                                   | 85    |  |                               |                                    |
| III  | 120  | 31                                  | 151   | 51                                    | 9                                   | 60    | 70                                    | 22                                  | 91    |  |                               |                                    |
| IV   | 225  | 73                                  | 298   | 84                                    | 24                                  | 108   | 141                                   | 49                                  | 190   |  |                               |                                    |
| 1973 I                                     | 121  | 15                                  | 135   | 46                                    | 20                                  | 66    | 75                                    | -5                                  | 70    |  |                               |                                    |
| II   | 192  | 59                                  | 250   | 66                                    | 14                                  | 79    | 126                                   | 45                                  | 171   |  |                               |                                    |
| III  | 103  |                                     | 103   | 51                                    | 11                                  | 63    | 51                                    | -11                                 | 40    |  |                               |                                    |
| IV   | 212  | 38                                  | 250   | 95                                    | 37                                  | 132   | 117                                   | 1                                   | 118   |  |                               |                                    |
| 1974 I                                     | 133  | 130                                 | 263   | 44                                    | 14                                  | 57    | 89                                    | 116                                 | 206   |  |                               |                                    |
| II   | 186  | 35                                  | 222   | 61                                    | 21                                  | 81    | 126                                   | 14                                  | 140   |  |                               |                                    |
| III  | 93   |                                     | 93    | 55                                    | 8                                   | 63    | 38                                    | -8                                  | 30    |  |                               |                                    |
| IV   | 220  | 72                                  | 292   | 81                                    | 35                                  | 115   | 140                                   | 37                                  | 177   |  |                               |                                    |
| 1975 I                                     | 167  | 121                                 | 288   | 40                                    | 14                                  | 54    | 127                                   | 107                                 | 234   |  |                               |                                    |
| II   | 264  | 8                                   | 272   | 67                                    | 16                                  | 83    | 197                                   | -8                                  | 189   |  |                               |                                    |
| III  | 228  | 187                                 | 416   | 47                                    | 8                                   | 55    | 182                                   | 179                                 | 361   |  |                               |                                    |
| IV   | 221  | 215                                 | 436   | 87                                    | 18                                  | 105   | 134                                   | 197                                 | 331   |  |                               |                                    |
| 1976 I                                     | 165  | 344                                 | 509   | 60                                    | 19                                  | 79    | 105                                   | 326                                 | 431   |  |                               |                                    |



Millions of Canadian dollars—par valeur En millions de dollars canadiens—valeur nominale

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Corporate bonds<br>Obligations de sociétés                  |   |        |   |   |        |   |   |        | Preferred stocks<br>Actions privilégiées                                |                             |  | Common stocks<br>Actions ordinaires                                     |                             |  | Other institutions<br>and foreign debtors<br>Autres institutions et<br>emprunteurs étrangers |   |  |
|---|---|---|--------|---|---|--------|---|---|--------|---|-----------------------------|--|---|-----------------------------|--|--|---|--|
|   | Gross new issues delivered<br>Émissions brutes (livraisons) |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        | Gross<br>new issues<br>delivered<br>Émissions<br>brutes<br>(livraisons) | Retire-<br>ments<br>Rachats | Net<br>new issues<br>Émissions<br>nettes | Gross<br>new issues<br>delivered<br>Émissions<br>brutes<br>(livraisons) | Retire-<br>ments<br>Rachats | Net<br>new issues<br>Émissions<br>nettes | Gross<br>new issues<br>delivered<br>Émissions<br>brutes<br>(livraisons)                      | Retire-<br>ments<br>Amortis-<br>sements<br>et rachats | Net<br>new issues<br>Émissions<br>nettes |
|   | Canadian<br>dollars<br>Dollars<br>canadiens                 | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  |   |                             |  |   |                             |  |  |   |  |
|   |   |   |        |   |   |        |   |   |        |   |                             |  |   |                             |  |  |   |  |
|   | B3011*  | B3012*                                    | B3010* | B3033*                                      | B3034*                                    | B3032* | B3055*                                      | B3056*                                    | B3054* | B3013   | B3035                       | B3057                                    | B3016   | B3038                       | B3060                                    | B3019*   | B3041*  | B3063*                                   |
| 1965  | 1,307   | 601                                       | 1,907  | 394   | 178                                       | 572    | 913   | 422                                       | 1,335  | 255   | 106                         | 149                                      | 293   | 4                           | 289                                      | 83   | 44  | 39                                       |
| 1966  | 917   | 684                                       | 1,601  | 512   | 117                                       | 629    | 405   | 567                                       | 972    | 238   | 61                          | 177                                      | 389   | 1                           | 388                                      | 52   | 20  | 33                                       |
| 1967  | 1,196   | 283                                       | 1,479  | 496   | 129                                       | 625    | 700   | 154                                       | 854    | 221   | 41                          | 180                                      | 269   | 1                           | 269                                      | 81   | 35  | 46                                       |
| 1968  | 921   | 508                                       | 1,429  | 499   | 210                                       | 709    | 422   | 298                                       | 720    | 147   | 25                          | 122                                      | 448   | 12                          | 436                                      | 101  | 23  | 79                                       |
| 1969  | 1,004   | 543                                       | 1,547  | 552   | 161                                       | 713    | 452   | 382                                       | 834    | 163   | 20                          | 143                                      | 852   | 1                           | 851                                      | 131  | 67  | 65                                       |
| 1970  | 1,649   | 546                                       | 2,195  | 516   | 183                                       | 700    | 1,133                                       | 362                                       | 1,495  | 131   | 30                          | 101                                      | 251   |                             | 251                                      | 145  | 32  | 113                                      |
| 1971  | 2,345   | 286                                       | 2,631  | 557   | 238                                       | 795    | 1,787                                       | 49  | 1,836  | 147   | 37                          | 111                                      | 230   |                             | 230                                      | 112  | 40  | 73                                       |
| 1972  | 2,177   | 254                                       | 2,431  | 660   | 182                                       | 842    | 1,518                                       | 71  | 1,589  | 236   | 37                          | 199                                      | 485   | 66                          | 420                                      | 98   | 31  | 67                                       |
| 1973  | 2,135   | 162                                       | 2,297  | 529   | 176                                       | 704    | 1,607                                       | -14                                       | 1,593  | 130   | 41                          | 88                                       | 529   | 2                           | 527                                      | 110  | 69  | 42                                       |
| 1974  | 2,400   | 392                                       | 2,792  | 820   | 155                                       | 975    | 1,580                                       | 237                                       | 1,817  | 474   | 24                          | 450                                      | 302   |                             | 302                                      | 101  | 28  | 73                                       |
| 1975  | 3,232   | 795                                       | 4,027  | 830   | 175                                       | 1,005  | 2,402                                       | 620                                       | 3,022  | 765   | 17                          | 748                                      | 428   | 8                           | 420                                      | 145  | 31  | 114                                      |
| 1972 I  | 513   | 10  | 523    | 133   | 52  | 185    | 380   | -42                                       | 338    | 138   | 13                          | 124                                      | 108   | 65                          | 43                                       | 22   | 3   | 18                                       |
| II  | 557   | 86  | 643    | 216   | 60  | 276    | 341   | 26  | 367    | 85  | 8                           | 77                                       | 87  |                             | 87                                       | 40   | 14  | 27                                       |
| III   | 469   | 22  | 491    | 106   | 24  | 130    | 363   | -2  | 361    | 8   |                             | 1  | 81  |                             | 81                                       | 9  | 5   | 4  |
| IV  | 639   | 136                                       | 775    | 205   | 46  | 251    | 434   | 89  | 524    | 5   | 8                           | -4                                       | 209   |                             | 209                                      | 27   | 9   | 17                                       |
| 1973 I  | 477   | 39  | 517    | 193   | 23  | 217    | 284   | 16  | 300    | 23  | 10                          | 13                                       | 121   |                             | 121                                      | 25   | 3   | 21                                       |
| II  | 619   | 68  | 687    | 132   | 44  | 175    | 487   | 25  | 512    | 16  | 10                          | 6  | 146   |                             | 145                                      | 21   | 13  | 8  |
| III   | 470   | 39  | 509    | 93  | 28  | 121    | 377   | 11  | 388    | 10  | 10                          |  | 82  |                             | 82                                       | 29   | 43  | -15                                      |
| IV  | 569   | 15  | 584    | 110   | 81  | 191    | 458   | -66                                       | 393    | 80  | 10                          | 70                                       | 180   |                             | 180                                      | 36   | 9   | 27                                       |
| 1974 I  | 398   | 69  | 467    | 128   | 27  | 155    | 270   | 42  | 312    | 127   | 6                           | 121                                      | 32  |                             | 32                                       | 28   | 4   | 24                                       |
| II  | 738   | 78  | 816    | 209   | 47  | 256    | 530   | 31  | 561    | 64  | 6                           | 58                                       | 79  |                             | 79                                       | 14   | 5   | 9  |
| III   | 484   | 106                                       | 590    | 177   | 20  | 197    | 307   | 86  | 393    | 82  | 6                           | 76                                       | 45  |                             | 45                                       | 19   | 5   | 14                                       |
| IV  | 780   | 139                                       | 919    | 307   | 61  | 368    | 473   | 78  | 551    | 201   | 6                           | 195                                      | 146   |                             | 146                                      | 41   | 15  | 26                                       |
| 1975 I  | 1,020   | 77  | 1,097  | 180   | 24  | 204    | 840   | 54  | 894    | 108   | 7                           | 101                                      | 57  |                             | 57                                       | 81   | 15  | 65                                       |
| II  | 1,236   | 64  | 1,300  | 250   | 29  | 279    | 986   | 35  | 1,021  | 335   | 3                           | 332                                      | 121   | 7                           | 114                                      | 12   | 7   | 4  |
| III   | 590   | 147                                       | 737    | 181   | 33  | 214    | 409   | 114                                       | 523    | 66  | 3                           | 63                                       | 93  |                             | 92                                       | 15   | 3   | 12                                       |
| IV  | 387   | 507                                       | 893    | 219   | 90  | 308    | 168   | 417                                       | 585    | 257   | 5                           | 252                                      | 158   |                             | 157                                      | 38   | 5   | 33                                       |
| 1976 I  | 545   | 871                                       | 1,416  | 110   | 17  | 127    | 435   | 854                                       | 1,289  | 150   |                             | 149                                      | 78  |                             | 78                                       | 31   | 11  | 20                                       |
| 1975 M  | 265   | 41  | 306    | 69  | 12  | 81     | 196   | 29  | 225    |   |                             |  |   |                             |  |  | 1   | -1                                       |
| J   | 463   |   | 463    | 105   | 7   | 113    | 357   | -7  | 350    |   |                             |  |   |                             |  |  | 3   | -3                                       |
| J   | 272   | 20  | 291    | 74  | 7   | 81     | 197   | 13  | 210    |   |                             |  |   |                             |  | 5  | 2   | 3  |
| A   | 221   | 15  | 236    | 25  | 20  | 45     | 196   | -5  | 191    |   |                             |  |   |                             |  |  | 1   | -1                                       |
| S   | 97  | 112                                       | 209    | 82  | 6   | 88     | 15  | 106                                       | 122    |   |                             |  |   |                             |  | 10   | 1   | 9  |
| O   | 30  | 180                                       | 210    | 60  | 39  | 100    | -31   | 141                                       | 110    |   |                             |  |   |                             |  | 5  | 1   | 4  |
| N   | 207   | 111                                       | 318    | 77  | 9   | 87     | 130   | 102                                       | 231    |   |                             |  |   |                             |  | 18   | 3   | 16                                       |
| D   | 150   | 215                                       | 365    | 81  | 41  | 122    | 69  | 174                                       | 243    |   |                             |  |   |                             |  | 15   | 2   | 13                                       |
| 1976 J  | 10  | 217                                       | 227    | 33  | 7   | 40     | -24   | 210                                       | 186    |   |                             |  |   |                             |  | 5  | 9   | -4                                       |
| F   | 264   | 361                                       | 624    | 28  | 4   | 32     | 236   | 356                                       | 592    |   |                             |  |   |                             |  | 8  | 1   | 8  |
| M   | 272   | 293                                       | 565    | 50  | 6   | 55     | 222   | 287                                       | 510    |   |                             |  |   |                             |  | 18   | 2   | 16                                       |
| A   | 152   | 310                                       | 462    | 116   | 9   | 124    | 36  | 301                                       | 337    |   |                             |  |   |                             |  | 12   | 8   | 3  |
| M   | 112   | 357                                       | 469    | 58  | 8   | 66     | 54  | 350                                       | 403    |   |                             |  |   |                             |  | 12   | 18  | -6                                       |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années et trimestres | Bonds<br>Obligations                           |                                       |   |  |                                       |   |                                      | Common and preferred stocks<br>Actions ordinaires et privilégiées |                                       |   |  |                                       |   |                                      |
|--|--|---------------------------------------|---|--|---------------------------------------|---|--------------------------------------|---|---------------------------------------|---|--|---------------------------------------|---|--------------------------------------|
|  | Financial corporations<br>Sociétés financières |                                       |   | Non-financial corporations<br>Sociétés non financières |                                       |   | Total bonds<br>Total des obligations | Financial corporations<br>Sociétés financières                    |                                       |   | Non-financial corporations<br>Sociétés non financières |                                       |   | Total stocks<br>Ensemble des actions |
|  | Total<br>Total                                 | Payable in:<br>Libellées en:          |   | Total<br>Total   | Payable in:<br>Libellées en:          |   |                                      | Total<br>Total  | Payable in:<br>Libellées en:          |   | Total<br>Total   | Payable in:<br>Libellées en:          |   |                                      |
|  |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |                                      |   | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |                                      |
| 1965                                       | 286  | 274                                   | 12                                      | 1,049  | 639                                   | 410                                     | 1,335                                | 139   | 139                                   |   | 299  | 290                                   | 9                                       | 438                                  |
| 1966                                       | 112  | 30                                    | 82                                      | 859  | 375                                   | 485                                     | 972                                  | 43  | 43                                    |   | 522  | 515                                   | 7                                       | 565                                  |
| 1967                                       | 88   | 96                                    | -8                                      | 766  | 604                                   | 162                                     | 854                                  | 131   | 131                                   |   | 317  | 312                                   | 6                                       | 449                                  |
| 1968                                       | 57   | 29                                    | 28                                      | 663  | 393                                   | 270                                     | 720                                  | 30  | 30                                    |   | 528  | 489                                   | 39                                      | 558                                  |
| 1969                                       | 99   | 83                                    | 16                                      | 735  | 369                                   | 366                                     | 834                                  | 194   | 182                                   | 13                                      | 800  | 608                                   | 192                                     | 994                                  |
| 1970                                       | 155  | 157                                   | -1                                      | 1,340  | 976                                   | 364                                     | 1,495                                | 47  | 43                                    | 4                                       | 305  | 285                                   | 19                                      | 352                                  |
| 1971                                       | 353  | 401                                   | -48                                     | 1,483  | 1,387                                 | 96                                      | 1,836                                | 36  | 36                                    |   | 305  | 294                                   | 11                                      | 341                                  |
| 1972                                       | 641  | 570                                   | 71                                      | 948  | 948                                   |   | 1,589                                | 174   | 174                                   |   | 444  | 432                                   | 12                                      | 618                                  |
| 1973                                       | 821  | 322                                   | -1                                      | 772  | 785                                   | -13                                     | 1,593                                | 169   | 169                                   |   | 446  | 391                                   | 55                                      | 615                                  |
| 1974                                       | 614  | 544                                   | 70                                      | 1,203  | 1,035                                 | 167                                     | 1,817                                | 312   | 312                                   |   | 440  | 415                                   | 24                                      | 752                                  |
| 1975                                       | 749  | 477                                   | 271                                     | 2,273  | 1,925                                 | 348                                     | 3,022                                | 347   | 347                                   |   | 821  | 821                                   |   | 1,168                                |
| 1970 I                                     | 24   | 19                                    | 5                                       | 271  | 107                                   | 164                                     | 295                                  | 14  | 14                                    |   | 187  | 169                                   | 18                                      | 201                                  |
| II   | 70   | 72                                    | -3                                      | 230  | 177                                   | 53                                      | 300                                  | 11  | 7                                     | 4                                       | 45   | 45                                    |   | 57                                   |
| III  | 26   | 29                                    | -3                                      | 227  | 175                                   | 52                                      | 252                                  | 9   | 9                                     |   | 42   | 42                                    | 1                                       | 51                                   |
| IV   | 36   | 36                                    |   | 612  | 517                                   | 95                                      | 648                                  | 13  | 13                                    |   | 30   | 29                                    | 1                                       | 43                                   |
| 1971 I                                     | 83   | 88                                    | -5                                      | 509  | 489                                   | 19                                      | 592                                  | 3   | 3                                     |   | 43   | 42                                    | 1                                       | 46                                   |
| II   | 152  | 164                                   | -12                                     | 511  | 459                                   | 52                                      | 663                                  | 11  | 11                                    |   | 65   | 56                                    | 8                                       | 75                                   |
| III  | 40   | 41                                    | -1                                      | 149  | 106                                   | 43                                      | 188                                  | 5   | 5                                     |   | 151  | 150                                   | 1                                       | 156                                  |
| IV   | 78   | 108                                   | -30                                     | 315  | 333                                   | -18                                     | 393                                  | 17  | 17                                    |   | 47   | 46                                    |   | 64                                   |
| 1972 I                                     | 158  | 170                                   | -12                                     | 180  | 210                                   | -30                                     | 338                                  | 17  | 17                                    |   | 150  | 142                                   | 8                                       | 167                                  |
| II   | 167  | 111                                   | 57                                      | 200  | 230                                   | -31                                     | 367                                  | 13  | 13                                    |   | 152  | 151                                   |   | 164                                  |
| III  | 123  | 118                                   | 6                                       | 237  | 245                                   | -8                                      | 361                                  | 10  | 10                                    |   | 71   | 68                                    | 3                                       | 82                                   |
| IV   | 193  | 172                                   | 21                                      | 331  | 263                                   | 68                                      | 524                                  | 134   | 134                                   |   | 71   | 70                                    | 1                                       | 205                                  |
| 1973 I                                     | 263  | 254                                   | 9                                       | 37   | 30                                    | 7                                       | 300                                  | 55  | 55                                    |   | 79   | 58                                    | 21                                      | 134                                  |
| II   | 206  | 207                                   | -1                                      | 306  | 281                                   | 26                                      | 512                                  | 54  | 54                                    |   | 96   | 91                                    | 5                                       | 151                                  |
| III  | 190  | 189                                   | 1                                       | 198  | 188                                   | 10                                      | 388                                  | 16  | 16                                    |   | 66   | 60                                    | 5                                       | 82                                   |
| IV   | 163  | 173                                   | -10                                     | 230  | 285                                   | -56                                     | 393                                  | 44  | 44                                    |   | 205  | 181                                   | 24                                      | 249                                  |
| 1974 I                                     | 149  | 142                                   | 7                                       | 163  | 128                                   | 35                                      | 312                                  | 109   | 109                                   |   | 44   | 42                                    | 2                                       | 153                                  |
| II   | 123  | 85                                    | 38                                      | 437  | 445                                   | -7                                      | 561                                  | 89  | 89                                    |   | 48   | 46                                    | 2                                       | 137                                  |
| III  | 151  | 151                                   | 1                                       | 242  | 156                                   | 86                                      | 393                                  | 49  | 49                                    |   | 72   | 70                                    | 2                                       | 121                                  |
| IV   | 190  | 167                                   | 24                                      | 361  | 307                                   | 54                                      | 551                                  | 66  | 66                                    |   | 275  | 258                                   | 17                                      | 341                                  |
| 1975 I                                     | 239  | 250                                   | -10                                     | 654  | 590                                   | 64                                      | 894                                  | 34  | 34                                    |   | 124  | 124                                   |   | 157                                  |
| II   | 98   | 103                                   | -5                                      | 923  | 883                                   | 40                                      | 1,021                                | 146   | 146                                   |   | 300  | 300                                   |   | 446                                  |
| III  | 151  | 74                                    | 77                                      | 372  | 335                                   | 37                                      | 523                                  | 11  | 11                                    |   | 145  | 145                                   |   | 156                                  |
| IV   | 261  | 52                                    | 209                                     | 324  | 116                                   | 208                                     | 585                                  | 156   | 156                                   |   | 253  | 253                                   |   | 409                                  |
| 1976 I                                     | 610  | 57                                    | 553                                     | 679  | 378                                   | 301                                     | 1,289                                | 101   | 101                                   |   | 126  | 126                                   |   | 227                                  |

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Sales finance and consumer loan company paper<br>Papier des sociétés de financement ou de prêt à la consommation |                                     |        | Other commercial paper<br>Autre papier commercial |                                     |         | Canadian dollar bankers' acceptances<br>Acceptations bancaires en dollars canadiens | Total corporate short-term paper<br>Papier à court terme émis par les sociétés |                                     |         | Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises<br>Bons du Trésor et autre papier à court terme émis par les provinces, les municipalités et leurs entreprises | Total treasury bills and other short-term paper<br>Ensemble des bons du Trésor et du papier à court terme |
|------------------------------------|--|-------------------------------------|--------|---|-------------------------------------|---------|---|--|-------------------------------------|---------|--|---|
|                                    | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total  | Canadian dollars<br>Dollars canadiens             | Other currencies<br>Autres monnaies | Total   |   | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total   |  |   |
|                                    |  |                                     |        |   |                                     |         |   |  |                                     |         |  |   |
|                                    | B17417   | B17419                              | B17420 | B15002  | B15004                              | B15005  | B15011  | B15010   | B15013                              | B15014  | B15018   | B15019  |
| 1965                               | 757  | 157                                 | 915    | 95  | 2                                   | 97      | 150   | 1,002  | 159                                 | 1,162   |  |   |
| 1966                               | 916  | 89                                  | 1,005  | 134   | 9                                   | 144     | 170   | 1,220  | 98                                  | 1,319   |  |   |
| 1967                               | 909  | 98                                  | 1,007  | 218   | 16                                  | 233     | 146   | 1,273  | 114                                 | 1,386   |  |   |
| 1968                               | 1,252  | 84                                  | 1,336  | 340   | 15                                  | 354     | 116   | 1,708  | 99                                  | 1,806   |  |   |
| 1969                               | 1,451  | 116                                 | 1,567  | 633   | 26                                  | 660     | 174   | 2,258  | 142                                 | 2,401   | 439  | 2,840   |
| 1970                               | 1,346  | 96                                  | 1,442  | 831   | 71                                  | 902     | 395   | 2,572  | 167                                 | 2,739   | 464  | 3,203   |
| 1971                               | 1,348  | 86                                  | 1,434  | 1,103   | 62                                  | 1,166   | 403   | 2,854  | 148                                 | 3,003   | 493  | 3,496   |
| 1972                               | 1,712  | 94                                  | 1,807  | 966   | 44                                  | 1,011   | 390   | 3,068  | 138                                 | 3,208   | 567  | 3,775   |
| 1973                               | 2,356  | 121                                 | 2,477  | 1,156   | 75                                  | 1,230   | 342   | 3,854  | 196                                 | 4,049   | 498  | 4,547   |
| 1974                               | 2,761  | 189                                 | 2,951  | 2,919   | 59                                  | 2,977   | 903   | 6,583  | 248                                 | 6,831   | 363  | 7,194   |
| 1975                               | 2,668  | 340                                 | 3,008  | 2,938   | 184                                 | 3,122   | 1,047   | 6,653  | 524                                 | 7,177   | 608  | 7,785   |
| 1973 J                             | 2,038  | 95                                  | 2,133  | 1,504   | 52                                  | 1,556   | 476   | 4,018  | 147                                 | 4,165   | 584  | 4,749   |
| 1973 A                             | 2,015  | 107                                 | 2,122  | 1,518   | 54                                  | 1,571   | 459   | 3,992  | 161                                 | 4,152   | 597  | 4,749   |
| 1973 S                             | 2,027  | 128                                 | 2,155  | 1,457   | 49                                  | 1,505   | 441   | 3,925  | 177                                 | 4,101   | 495  | 4,596   |
| 1973 O                             | 2,029  | 91                                  | 2,120  | 1,480   | 49                                  | 1,529   | 438   | 3,947  | 140                                 | 4,087   | 549  | 4,636   |
| 1973 N                             | 2,045  | 78                                  | 2,124  | 1,201   | 66                                  | 1,267   | 414   | 3,660  | 144                                 | 3,805   | 513  | 4,318   |
| 1973 D                             | 2,255  | 86                                  | 2,341  | 1,310   | 72                                  | 1,382   | 353   | 3,918  | 158                                 | 4,076   | 533  | 4,609   |
|                                    | 2,356  | 121                                 | 2,477  | 1,156   | 75                                  | 1,230   | 342   | 3,854  | 196                                 | 4,049   | 498  | 4,547   |
| 1974 J                             | 2,481  | 154                                 | 2,635  | 1,655   | 78                                  | 1,733   | 401   | 4,537  | 232                                 | 4,769   | 530  | 5,299   |
| 1974 F                             | 2,463  | 186                                 | 2,649  | 1,740   | 93                                  | 1,833   | 459   | 4,662  | 279                                 | 4,941   | 533  | 5,474   |
| 1974 M                             | 2,636  | 192                                 | 2,828  | 2,082   | 126                                 | 2,208   | 493   | 5,211  | 318                                 | 5,529   | 501  | 6,030   |
| 1974 A                             | 2,530  | 196                                 | 2,727  | 1,618   | 140                                 | 1,758   | 435   | 4,583  | 336                                 | 4,920   | 386  | 5,306   |
| 1974 M                             | 2,635  | 215                                 | 2,850  | 1,983   | 136                                 | 2,119   | 460   | 5,078  | 351                                 | 5,429   | 381  | 5,810   |
| 1974 J                             | 2,617  | 182                                 | 2,799  | 1,985   | 99                                  | 2,085   | 568   | 5,170  | 281                                 | 5,452   | 298  | 5,750   |
| 1974 J                             | 2,683  | 163                                 | 2,846  | 2,266   | 94                                  | 2,360   | 686   | 5,635  | 257                                 | 5,892   | 314  | 6,206   |
| 1974 A                             | 2,580  | 159                                 | 2,739  | 2,437   | 91                                  | 2,528   | 710   | 5,727  | 250                                 | 5,977   | 288  | 6,265   |
| 1974 S                             | 2,507  | 176                                 | 2,683  | 2,545   | 93                                  | 2,638   | 791   | 5,843  | 269                                 | 6,112   | 265  | 6,377   |
| 1974 O                             | 2,640  | 176                                 | 2,817  | 2,858   | 104                                 | 2,962   | 849   | 6,347  | 280                                 | 6,628   | 306  | 6,934   |
| 1974 N                             | 2,601  | 161                                 | 2,762  | 2,828   | 102                                 | 2,930   | 889   | 6,318  | 263                                 | 6,581   | 324  | 6,905   |
| 1974 D                             | 2,761  | 189                                 | 2,951  | 2,919   | 59                                  | 2,977   | 903   | 6,583  | 248                                 | 6,831   | 363  | 7,194   |
| 1975 J                             | 2,833  | 214                                 | 3,047  | 3,300   | 51                                  | 3,351   | 1,110   | 7,243  | 265                                 | 7,508   | 480  | 7,988   |
| 1975 F                             | 2,804  | 227                                 | 3,031  | 3,337   | 58                                  | 3,395   | 1,297   | 7,438  | 285                                 | 7,723   | 559  | 8,282   |
| 1975 M                             | 2,767  | 231                                 | 2,998  | 3,258R  | 61                                  | 3,318R  | 1,348   | 7,373R   | 292                                 | 7,664R  | 650  | 8,314R  |
| 1975 A                             | 2,725  | 240                                 | 2,966  | 3,314   | 89                                  | 3,403   | 1,467   | 7,506  | 329                                 | 7,836   | 664  | 8,500   |
| 1975 M                             | 2,734  | 272                                 | 3,005  | 3,339R  | 103                                 | 3,443R  | 1,460   | 7,533R   | 375                                 | 7,908R  | 617  | 8,525R  |
| 1975 J                             | 2,764  | 261                                 | 3,026  | 3,177R  | 80                                  | 3,258R  | 1,486   | 7,427R   | 341                                 | 7,770R  | 568  | 8,338R  |
| 1975 J                             | 2,801  | 251                                 | 3,051  | 3,155R  | 130                                 | 3,285R  | 1,493   | 7,449R   | 381                                 | 7,829R  | 557  | 8,386R  |
| 1975 A                             | 2,859  | 285                                 | 3,144  | 3,086R  | 124                                 | 3,210R  | 1,373   | 7,318R   | 409                                 | 7,727R  | 753  | 8,480R  |
| 1975 S                             | 2,600  | 261                                 | 2,861  | 3,047R  | 148                                 | 3,195R  | 1,310   | 6,957R   | 409                                 | 7,366R  | 902  | 8,268R  |
| 1975 O                             | 2,666  | 250                                 | 2,916  | 3,113R  | 147                                 | 3,260R  | 1,348   | 7,127R   | 397                                 | 7,524R  | 801  | 8,325R  |
| 1975 N                             | 2,633  | 299                                 | 2,932  | 3,095R  | 168                                 | 3,263R  | 1,294   | 7,022R   | 467                                 | 7,489R  | 802  | 8,291R  |
| 1975 D                             | 2,668  | 340                                 | 3,008  | 2,911R  | 184                                 | 3,095R  | 1,047   | 6,626R   | 524                                 | 7,150R  | 608  | 7,758R  |
| 1976 J                             | 2,775  | 352                                 | 3,127  | 3,063R  | 214                                 | 3,278R  | 1,024   | 6,862R   | 566                                 | 7,429R  | 913  | 8,342R  |
| 1976 F                             | 2,640  | 327                                 | 2,967  | 2,970R  | 301                                 | 3,271R  | 982   | 6,592R   | 628                                 | 7,220R  | 784  | 8,004R  |
| 1976 M                             | 2,807  | 311                                 | 3,118  | 2,706R  | 343                                 | 3,049R  | 931   | 6,444R   | 654                                 | 7,098R  | 913  | 8,011R  |
| 1976 A                             | 3,010  | 253                                 | 3,263  | 3,038R  | 380                                 | 3,417R  | 1,035   | 7,083R   | 633                                 | 7,715R  | 688  | 8,403R  |
| 1976 M                             | 2,955  | 252                                 | 3,206  | 3,075   | 363                                 | 3,438   | 1,173   | 7,203  | 615                                 | 7,817   | 782  | 8,599   |
| 1976 J                             | 2,940  | 265                                 | 3,205  | 3,173 E   | 372 E                               | 3,545 E | 1,260   | 7,373 E  | 637 E                               | 8,010 E | N  | N   |



Millions of dollars En millions de dollars

| Wednesdays<br>Les mercredis |     | Money market instruments<br>Titres du marché monétaire     |   |  |                | Other securities<br>Autres titres   |  |                           |  |                           |  |                           |   |                           |   | Total<br>Total |         |
|-----------------------------|-----|--|---|--|----------------|---|--|---------------------------|--|---------------------------|--|---------------------------|---|---------------------------|---|----------------|---------|
|                             |     | Government of Canada<br>Titres du gouvernement<br>canadien |   | Bankers'<br>acceptances<br>Acceptations<br>bancaires | Total<br>Total | Provincial direct and guaranteed debt<br>Émis ou garantis par les provinces |  |                           | Municipal direct and<br>guaranteed debt<br>Émis ou garantis par les<br>municipalités |                           | Commercial and finance<br>company paper, trust<br>and mortgage loan<br>company obligations<br>Papier commercial,<br>papier des sociétés<br>de financement<br>et créances sur<br>les sociétés de fiducie<br>ou de prêt hypothécaire |                           | Chartered bank deposit<br>receipts and bearer<br>term notes<br>Banques à charte:<br>certificats de dépôt et<br>billets à terme au porteur |                           | All other<br>securities<br>(excluding<br>stocks)<br>Tous autres<br>titres<br>(à l'exception<br>des actions) | Total<br>Total |         |
|                             |     | Treasury<br>bills<br>Bons du<br>Trésor                     | Direct and<br>guaranteed bonds,<br>3 years and<br>under<br>Obligations<br>émises ou<br>garanties,<br>3 ans ou moins |  |                | 90 days<br>and under<br>90 jours<br>ou moins                                | 91 days<br>to<br>1 year<br>91 jours<br>à un an | 1-5<br>years<br>1 à 5 ans | Under<br>1 year<br>Moins<br>d'un an  | 1-5<br>years<br>1 à 5 ans | Under<br>1 year<br>Moins<br>d'un an  | 1-5<br>years<br>1 à 5 ans | Under<br>1 year<br>Moins<br>d'un an   | 1-5<br>years<br>1 à 5 ans |   |                |         |
| 1975                        | O 1 | 147.3  | 58.4  | 444.4  | 650.1          | 149.2   | 1.2  | 3.9                       | 15.6   | 0.8                       | 893.8  | 4.6                       | 501.2   |                           | 72.7  | 1,643.0        | 2,293.3 |
|                             | 8   | 137.9  | 54.0  | 409.4  | 601.3          | 157.4   | 4.6  | 3.9                       | 14.0   | 0.7                       | 909.7  | 4.8                       | 535.9   |                           | 71.0  | 1,702.0        | 2,303.2 |
|                             | 15  | 151.4  | 109.4   | 452.6  | 713.4          | 183.1   | 1.5  | 2.0                       | 19.6   | 0.8                       | 928.6  | 4.5                       | 556.5   |                           | 99.3  | 1,795.9        | 2,509.4 |
|                             | 22  | 163.0  | 80.8  | 465.4  | 709.2          | 136.0   | 3.8  | 4.6                       | 15.8   | 0.7                       | 1,089.4  | 4.3                       | 562.1   |                           | 119.5   | 1,936.2        | 2,645.5 |
|                             | 29  | 182.9  | 75.7  | 539.5  | 798.1          | 176.4   | 4.6  | 4.5                       | 22.8   | 1.1                       | 1,106.0  | 2.6                       | 558.5   |                           | 135.9   | 2,012.4        | 2,810.5 |
|                             | N 5 | 239.1  | 125.0   | 508.7  | 872.8          | 179.6   | 8.8  | 3.5                       | 10.2   | 0.5                       | 1,062.5  | 5.4                       | 468.5   | 5.0                       | 129.3   | 1,873.3        | 2,746.1 |
|                             | 12  | 257.4  | 102.8   | 464.3  | 824.5          | 188.2   | 7.9  | 11.6                      | 34.6   | 1.0                       | 970.8  | 5.2                       | 422.6   | 3.0                       | 116.6   | 1,761.5        | 2,585.9 |
|                             | 19  | 220.2  | 83.6  | 388.5  | 692.3          | 136.8   | 0.7  | 6.3                       | 44.8   | 1.0                       | 977.6  | 4.9                       | 434.4   |                           | 102.3   | 1,708.8        | 2,401.0 |
|                             | 26  | 231.3  | 102.3   | 479.4  | 813.0          | 150.1   | 14.9   | 6.7                       | 52.5   | 1.2                       | 1,030.7  | 5.0                       | 464.3   |                           | 122.9   | 1,848.3        | 2,661.2 |
|                             | D 3 | 228.4  | 113.6   | 524.3  | 866.3          | 155.3   | 3.6  | 7.7                       | 57.6   | 0.9                       | 971.4  | 4.5                       | 444.6   |                           | 138.4   | 1,784.0        | 2,650.4 |
| 1976                        | 10  | 221.3  | 115.2   | 460.4  | 796.9          | 165.3   | 8.2  | 7.5                       | 54.6   | 6.3                       | 1,025.3  | 3.5                       | 454.0   | 0.6                       | 110.9   | 1,835.0        | 2,632.0 |
|                             | 17  | 216.9  | 60.4  | 436.7  | 714.0          | 181.9   | 14.2   | 9.7                       | 48.2   | 3.0                       | 1,011.1  | 5.6                       | 500.8   |                           | 131.5   | 1,906.0        | 2,620.2 |
|                             | 24  | 245.8  | 58.7  | 419.2  | 723.7          | 158.9   | 10.7   | 10.5                      | 45.0   | 1.3                       | 1,101.1  | 3.3                       | 512.6   |                           | 116.9   | 1,960.3        | 2,684.0 |
|                             | 31  | 233.6  | 59.0  | 505.6  | 798.2          | 150.5   | 8.2  | 9.8                       | 59.1   | 1.0                       | 1,116.5  | 2.5                       | 520.3   | 1.4                       | 107.4   | 1,976.7        | 2,774.9 |
|                             | J 7 | 158.9  | 52.1  | 539.6  | 750.6          | 154.5   | 6.3  | 9.4                       | 53.2   | 1.0                       | 938.9  | 1.3                       | 434.5   |                           | 109.6   | 1,708.7        | 2,459.3 |
|                             | 14  | 191.9  | 35.3  | 497.3  | 724.5          | 151.3   | 45.7   | 8.4                       | 38.8   | 1.0                       | 888.6  | 6.1                       | 442.8   | 1.0                       | 121.7   | 1,705.4        | 2,429.9 |
|                             | 21  | 171.6  | 51.7  | 467.6  | 690.9          | 145.4   | 10.5   | 8.0                       | 44.6   | 0.9                       | 900.0  | 13.1                      | 468.9   | 0.4                       | 128.3   | 1,720.1        | 2,410.6 |
|                             | 28  | 187.9  | 74.4  | 505.4  | 767.4          | 272.6   | 18.4   | 8.3                       | 82.2   | 3.9                       | 948.5  | 11.2                      | 384.9   | 0.4                       | 155.0   | 1,855.4        | 2,653.0 |
|                             | F 4 | 193.4  | 89.2  | 432.4  | 715.0          | 300.7   | 16.7   | 10.0                      | 81.2   | 0.6                       | 1,012.1  | 14.4                      | 355.4   | 0.4                       | 180.8   | 1,972.3        | 2,687.2 |
|                             | 11  | 203.8  | 80.3  | 378.8  | 662.9          | 227.2   | 22.6   | 9.4                       | 76.2   | 1.1                       | 991.2  | 7.4                       | 371.5   | 0.4                       | 124.1   | 1,831.3        | 2,494.2 |
| 1976                        | 18  | 223.2  | 75.0  | 384.9  | 683.1          | 171.1   | 24.3   | 16.7                      | 68.2   | 3.7                       | 1,008.4  | 11.1                      | 313.0   | 0.8                       | 93.3  | 1,710.6        | 2,393.9 |
|                             | 25  | 228.2  | 68.4  | 395.8  | 692.4          | 153.3   | 7.4  | 16.6                      | 62.4   | 1.3                       | 1,014.8  | 6.8                       | 390.9   | 0.4                       | 87.3  | 1,741.2        | 2,433.6 |
|                             | M 3 | 238.2  | 43.8  | 401.1  | 683.1          | 115.6   | 7.7  | 12.4                      | 46.2   | 1.2                       | 997.2  | 1.8                       | 367.6   | 0.5                       | 70.7  | 1,620.9        | 2,303.9 |
|                             | 10  | 117.5  | 37.1  | 297.0  | 451.6          | 147.7   | 15.0   | 11.9                      | 56.2   | 1.3                       | 1,092.5  | 2.1                       | 323.2   | 0.4                       | 45.5  | 1,695.8        | 2,147.4 |
|                             | 17  | 106.2  | 70.8  | 317.0  | 494.0          | 146.0   | 10.9   | 16.4                      | 70.3   | 2.3                       | 943.6  | 2.0                       | 391.9   | 0.6                       | 87.8  | 1,671.8        | 2,166.0 |
|                             | 24  | 102.7  | 69.9  | 303.0  | 475.6          | 131.2   | 22.6   | 13.0                      | 60.4   | 1.9                       | 932.7  | 1.9                       | 405.4   | 0.5                       | 73.4  | 1,643.0        | 2,118.7 |
|                             | 31  | 98.6   | 74.0  | 283.9  | 456.5          | 156.0   | 7.9  | 16.4                      | 49.8   | 1.0                       | 997.2  | 1.9                       | 380.6   | 0.5                       | 79.3  | 1,690.6        | 2,146.9 |
|                             | A 7 | 122.5  | 48.5  | 382.2  | 553.2          | 101.1   | 27.3   | 22.2                      | 37.9   | 3.9                       | 893.6  | 2.0                       | 433.3   | 0.5                       | 113.5   | 1,644.3        | 2,197.5 |
|                             | 14  | 263.4  | 18.0  | 250.3  | 531.7          | 118.3   | 27.7   | 19.8                      | 48.1   | 2.9                       | 1,001.9  | 2.1                       | 453.6   | 10.5                      | 136.0   | 1,820.9        | 2,352.6 |
|                             | 21  | 247.6  | -6.0  | 309.0  | 550.6          | 117.6   | 14.9   | 22.7                      | 51.3   | 1.8                       | 970.8  | 2.2                       | 377.6   | 0.5                       | 128.6   | 1,688.0        | 2,238.6 |
| 1976                        | 29  | 243.1  | 17.4  | 382.8  | 643.3          | 134.7   | 6.5  | 24.4                      | 38.6   | 1.5                       | 1,058.9  | 2.4                       | 487.5   | 0.5                       | 165.3   | 1,920.3        | 2,563.5 |
|                             | M 5 | 225.3  | 7.8   | 408.7  | 641.8          | 164.6   | 15.8   | 17.0                      | 34.1   | 1.4                       | 1,075.8  | 14.5                      | 494.6   | 0.5                       | 95.7  | 1,913.8        | 2,555.9 |
|                             | 12  | 299.2  | 14.5  | 394.8  | 708.5          | 179.3   | 15.8   | 11.9                      | 23.5   | 1.5                       | 1,097.6  | 6.8                       | 359.4   | 0.5                       | 78.6  | 1,774.9        | 2,483.4 |
|                             | 19  | 258.7  | 6.6   | 429.6  | 694.9          | 157.6   | 31.1   | 19.6                      | 28.8   | 1.6                       | 1,027.2  | 22.6                      | 424.4   | 0.5                       | 137.4   | 1,850.8        | 2,545.7 |
|                             | 26  | 338.5  | 36.9  | 481.9  | 857.3          | 198.9   | 6.1  | 16.8                      | 33.9   | 1.9                       | 1,053.0  | 5.2                       | 475.9   | 0.4                       | 183.1   | 1,975.2        | 2,832.5 |
|                             | J 2 | 299.0  | 6.5   | 491.8  | 797.3          | 181.0   | 9.4  | 9.6                       | 39.6   | 2.3                       | 1,062.2  | 4.7                       | 391.7   | 0.5                       | 189.0   | 1,890.0        | 2,687.4 |
|                             | 9   | 301.4  | -8.7  | 509.6  | 802.3          | 177.4   | 29.0   | 16.4                      | 34.5   | 2.5                       | 1,083.0  | 4.5                       | 446.0   | 0.5                       | 156.9   | 1,950.7        | 2,753.1 |
|                             | 16  | 269.3  | 1.3   | 529.4  | 800.0          | 177.2   | 29.6   | 16.9                      | 32.3   | 1.3                       | 1,061.5  | 3.8                       | 452.4   | 0.4                       | 125.6   | 1,901.1        | 2,701.1 |
|                             | 23  | 320.5  | -0.5  | 446.5  | 766.5          | 188.3   | 12.9   | 17.6                      | 30.3   | 2.2                       | 1,007.8  | 4.4                       | 406.4   | 0.4                       | 147.2   | 1,817.5        | 2,584.2 |
|                             | 30  | 390.9  | 10.8  | 547.5  | 949.2          | 194.0   | 4.3  | 21.2                      | 47.6   | 2.2                       | 1,119.8  | 8.2                       | 382.6   | 0.5                       | 127.9   | 1,908.3        | 2,857.4 |

| Months<br>Mois | Canadian common stock market price indexes<br>Indices des cours des actions canadiennes |            |                          |  |  |  |   |  |   |        |  |         | U.S. common stock price indexes<br>Indices des cours des actions ordinaires américaines  |         |  |       |
|----------------|---|------------|--------------------------|--|--|--|---|--|---|--------|--|---------|--|---------|--|-------|
|                | Toronto Stock Exchange 1956 = 100 Bourse de Toronto 1956 = 100                          |            |                          |  |  |  |   |  |   |        |  |         | Dow-Jones Industrials (30)<br>Closing quotations<br>Dow-Jones:<br>Industrielles (30)<br>Cours de clôture au cours du mois  |         |  |       |
|                | Industrials (151)<br>Industrielles (151)  |            |                          | Closing quotations at month-end<br>Cours de clôture en fin de mois |  |  |   |  |   |        | Montreal Stock Exchange<br>1956 = 100<br>Closing quotations<br>at month-end<br>Bourse de Montréal<br>1956 = 100<br>Cours de clôture en fin de mois |         | Statistics Canada<br>investors index<br>1971 = 100<br>Monthly averages,<br>industrials (85)<br>Indice des valeurs<br>de placement<br>(Statistique<br>Canada)<br>1971 = 100<br>Moyennes<br>mensuelles<br>des industrielles<br>(85)<br>★ |         | High<br>Haut   |       |
|                | Closing quotations<br>Cours de clôture au cours du mois                                 |            |                          |  |  |  |   |  |   |        | Industrials<br>(65)<br>Industrielles<br>(65)   |         | Banks (7)<br>Banques (7)   |         | Low<br>Bas   |       |
|                | High<br>Haut  | Low<br>Bas | Close<br>Dernier<br>jour | Western<br>Oils (19)<br>Pétroles<br>de l'Ouest<br>(19)             | Base<br>metals (29)<br>Métaux<br>communs<br>(29) | Utilities<br>(10)<br>Services<br>d'utilité<br>publique<br>(10) | Industrial<br>mining<br>(11)<br>Industrielles<br>minières<br>(11) | Merchan-<br>dising (14)<br>Grands<br>magasins<br>et autres<br>entreprises<br>de distribution<br>(14) | Steels<br>(3)<br>Sidérur-<br>giques (3) |        |  |         | Close<br>Dernier<br>jour   |         | Standard & Poor<br>1941-1943 = 10<br>Monthly average<br>industrial (425)<br>Standard & Poor<br>1941 1943 = 10<br>Moyenne mens<br>des industrielles (425) |       |
|                | B4200   | B4201      | B4202                    | B4203  | B4204  | B4205  | B4206   | B4207  | B4208                                   | B4211  | B4212  | D601161 | B4218  | B4219   | B4220  | B4227 |
| 1972 J         | 205.6   | 199.7      | 199.7                    | 231.07   | 93.97  | 147.39   | 125.49  | 413.68   | 206.99                                  | 212.9R | 247.05   | 117.5   | 961.4  | 926.3   | 929.0  | 120.8 |
| J              | 204.8   | 200.2      | 204.8                    | 233.00   | 93.47  | 146.74   | 122.68  | 433.26   | 213.07                                  | 216.9  | 267.79   | 118.9   | 942.1  | 910.5   | 924.7  | 120.0 |
| A              | 217.1   | 205.1      | 214.1                    | 255.14   | 96.07  | 149.85   | 136.09  | 452.35   | 223.03                                  | 231.3  | 274.02   | 126.3   | 973.5  | 930.5   | 963.7  | 124.3 |
| S              | 215.8   | 207.8      | 210.8                    | 259.09   | 90.76  | 143.65   | 135.63  | 440.57   | 218.80                                  | 230.8  | 265.93   | 124.7   | 969.4  | 935.7   | 953.3  | 122.2 |
| O              | 211.4   | 203.0      | 203.2                    | 244.03   | 82.74  | 143.44   | 123.87  | 422.86   | 206.62                                  | 221.7  | 260.09   | 123.6   | 955.5  | 921.7   | 955.5  | 122.4 |
| N              | 215.4   | 203.0      | 215.4                    | 269.34   | 81.47  | 148.11   | 125.48  | 466.18   | 211.69                                  | 235.1  | 283.16   | 124.2   | 1,025.2  | 968.5   | 1,018.2  | 128.3 |
| D              | 221.6   | 215.5      | 221.6                    | 273.54   | 84.89  | 148.59   | 130.50  | 484.72   | 224.86                                  | 247.9  | 280.44   | 131.2   | 1,036.3  | 1,000.0 | 1,020.0  | 131.1 |
| 1973 J         | 229.3   | 222.0      | 223.0                    | 287.50   | 97.37  | 146.05   | 139.27  | 483.80   | 222.57                                  | 248.0  | 271.91   | 137.4   | 1,051.7  | 992.9   | 999.0  | 132.6 |
| F              | 227.2   | 219.6      | 220.8                    | 253.72   | 100.27   | 147.88   | 142.15  | 487.24   | 211.83                                  | 240.4  | 264.61   | 135.4   | 996.8  | 947.9   | 955.1  | 127.9 |
| M              | 225.6   | 218.4      | 223.8                    | 250.81   | 100.95   | 145.04   | 146.19  | 501.16   | 211.03                                  | 243.8  | 272.91   | 133.9   | 980.0  | 922.7   | 951.1  | 126.1 |
| A              | 224.5   | 214.6      | 215.3                    | 230.78   | 98.52  | 142.91   | 138.31  | 478.43   | 209.47                                  | 232.0  | 263.85   | 133.3   | 967.0  | 921.4   | 921.4  | 123.6 |
| M              | 220.3   | 200.4      | 205.9                    | 210.72   | 94.81  | 137.54   | 131.15  | 451.31   | 195.91                                  | 221.7  | 255.24   | 126.9   | 956.6  | 886.5   | 901.4  | 120.0 |
| J              | 213.2   | 204.7      | 208.4                    | 213.47   | 101.11   | 137.77   | 139.20  | 429.81   | 206.46                                  | 230.5  | 248.41   | 125.8   | 927.0  | 869.1   | 891.7  | 117.2 |
| J              | 220.7   | 205.5      | 219.3                    | 246.66   | 107.39   | 135.33   | 156.28  | 424.55   | 215.68                                  | 244.8  | 266.39   | 131.1   | 936.7  | 870.1   | 926.4  | 118.7 |
| A              | 220.7   | 213.2      | 215.2                    | 252.91   | 101.46   | 133.07   | 152.29  | 394.40   | 207.91                                  | 247.6  | 269.72   | 135.0   | 912.8  | 851.9   | 887.6  | 116.7 |
| S              | 225.3   | 213.1      | 225.3                    | 243.36   | 106.71   | 134.68   | 164.11  | 422.75   | 216.08                                  | 256.0  | 277.85   | 137.3   | 953.3  | 880.4   | 947.1  | 118.5 |
| O              | 238.3   | 224.7      | 237.4                    | 286.75   | 110.56   | 138.73   | 174.80  | 443.66   | 239.51                                  | 268.9  | 291.68   | 145.9   | 987.1  | 917.5   | 956.7  | 123.4 |
| N              | 237.8   | 211.4      | 211.4                    | 267.87   | 93.79  | 131.99   | 152.46  | 387.26   | 205.79                                  | 238.4  | 266.48   | 139.4   | 948.8  | 822.3   | 822.3  | 114.7 |
| D              | 213.7   | 199.8      | 213.7                    | 248.01   | 93.80  | 132.71   | 160.65  | 375.77   | 209.68                                  | 238.0  | 270.50   | 127.8   | 851.1  | 788.3   | 850.9  | 106.2 |
| 1974 J         | 218.1   | 206.5      | 215.0                    | 271.92   | 104.32   | 134.42   | 160.22  | 358.25   | 223.30                                  | 241.3  | 274.23   | 129.9   | 880.7  | 823.1   | 855.6  | 107.2 |
| F              | 223.5   | 210.9      | 222.9                    | 266.56   | 105.68   | 144.23   | 164.28  | 387.29   | 240.82                                  | 245.3  | 285.25   | 131.8   | 863.4  | 803.9   | 860.5  | 104.1 |
| M              | 228.8   | 215.3      | 215.3                    | 256.27   | 102.50   | 142.05   | 152.43  | 379.27   | 230.27                                  | 238.8  | 279.32   | 135.8   | 891.7  | 846.7   | 846.7  | 108.9 |
| A              | 217.0   | 196.2      | 198.2                    | 222.99   | 89.19  | 134.49   | 140.40  | 346.00   | 213.07                                  | 220.5  | 257.09   | 126.6   | 869.9  | 827.7   | 836.8  | 103.7 |
| M              | 200.9   | 182.5      | 187.5                    | 185.62   | 80.94  | 131.66   | 122.43  | 340.97   | 218.50                                  | 198.8  | 248.96   | 114.4   | 865.8  | 795.4   | 802.2  | 101.2 |
| J              | 198.6   | 183.4      | 183.4                    | 178.60   | 78.96  | 130.57   | 120.14  | 348.05   | 226.02                                  | 195.1  | 230.79   | 113.7   | 859.7  | 802.4   | 802.4  | 101.6 |
| J              | 191.5   | 179.0      | 184.9                    | 183.09   | 82.43  | 133.61   | 123.01  | 343.51   | 225.26                                  | 199.1  | 236.11   | 112.3   | 806.2  | 757.4   | 757.4  | 93.5  |
| A              | 186.3   | 165.2      | 167.0                    | 146.85   | 68.81  | 132.25   | 116.10  | 294.07   | 206.54                                  | 179.5  | 210.30   | 107.1   | 797.6  | 656.8   | 678.6  | 85.5  |
| S              | 164.0   | 151.4      | 151.4                    | 129.98   | 65.90  | 128.11   | 97.44   | 263.46   | 176.72                                  | 157.3  | 211.74   | 94.2    | 677.9  | 607.9   | 607.9  | 76.4  |
| O              | 168.1   | 151.2      | 165.6                    | 149.92   | 67.26  | 127.84   | 104.29  | 291.85   | 195.10                                  | 173.9  | 222.46   | 94.3    | 673.5  | 584.6   | 665.5  | 77.6  |
| N              | 165.6   | 155.3      | 156.2                    | 119.15   | 60.62  | 130.90   | 91.51   | 296.37   | 174.05                                  | 155.8  | 207.07   | 92.4    | 674.8  | 608.6   | 618.7  | 80.2  |
| D              | 156.8   | 150.6      | 156.8                    | 112.44   | 57.55  | 133.05   | 91.34   | 296.35   | 185.48                                  | 157.1  | 211.29   | 86.7    | 616.2  | 577.6   | 616.2  | 74.8  |
| 1975 J         | 181.0   | 159.4      | 179.9                    | 153.05   | 66.31  | 144.61   | 103.28  | 359.19   | 208.24                                  | 183.0  | 243.41   | 96.2    | 706.0  | 632.0   | 703.7  | 80.5  |
| F              | 187.3   | 179.7      | 183.9                    | 165.95   | 66.53  | 149.30   | 104.09  | 364.49   | 206.01                                  | 186.2  | 252.76   | 104.0   | 749.8  | 707.6   | 739.1  | 89.3  |
| M              | 184.5   | 177.8      | 180.3                    | 154.35   | 68.30  | 144.95   | 107.00  | 366.36   | 200.26                                  | 182.4  | 247.15   | 102.6   | 786.5  | 743.4   | 768.2  | 93.9  |
| A              | 188.7   | 177.3      | 182.9                    | 170.54   | 70.46  | 137.99   | 117.40  | 374.47   | 199.90                                  | 191.2  | 246.14   | 105.2   | 821.3  | 742.9   | 821.3  | 95.3  |
| M              | 187.7   | 183.6      | 186.3                    | 177.56   | 74.36  | 139.31   | 119.34  | 373.81   | 207.63                                  | 194.8  | 260.36   | 108.9   | 858.7  | 815.0   | 832.3  | 101.6 |
| J              | 189.4   | 185.0      | 189.4                    | 207.15   | 76.22  | 138.58   | 124.08  | 360.83   | 204.91                                  | 201.1  | 268.11   | 109.0   | 879.0  | 819.3   | 879.0  | 103.7 |
| J              | 196.5   | 188.3      | 189.8                    | 187.66   | 79.07  | 138.34   | 120.36  | 377.60   | 219.57                                  | 198.9  | 271.85   | 111.6   | 881.8  | 827.8   | 831.5  | 103.8 |
| A              | 189.1   | 183.9      | 188.5                    | 192.35   | 80.27  | 135.89   | 123.09  | 371.70   | 222.95                                  | 195.7  | 276.06   | 108.9   | 835.3  | 791.7   | 835.3  | 96.2  |
| S              | 187.8   | 178.7      | 177.2                    | 185.95   | 75.01  | 127.74   | 112.94  | 340.38   | 214.07                                  | 183.9  | 268.32   | 105.6   | 840.1  | 795.1   | 793.9  | 95.0  |
| O              | 178.6   | 167.0      | 168.0                    | 190.01   | 70.96  | 132.24   | 103.42  | 312.68   | 192.10                                  | 171.6  | 252.49   | 100.1   | 855.2  | 784.2   | 836.0  | 99.3  |
| N              | 178.6   | 168.0      | 177.4                    | 207.23   | 73.70  | 136.87   | 108.36  | 345.03   | 199.46                                  | 182.9  | 260.77   | 100.2   | 860.7  | 825.7   | 860.8  | 100.9 |
| D              | 177.0   | 169.4      | 172.3                    | 194.63   | 73.70  | 134.11   | 106.91  | 339.41   | 189.87                                  | 175.9  | 245.86   | 98.9    | 856.7  | 818.8   | 852.4  | 99.2  |
| 1976 J         | 187.5   | 173.0      | 187.5                    | 210.89   | 81.69  | 144.60   | 123.01  | 355.36   | 201.94                                  | 194.8  | 247.95   | 104.7   | 975.3  | 858.7   | 975.3  | 108.5 |
| F              | 197.4   | 187.7      | 193.8                    | 215.73   | 85.91  | 144.79   | 129.19  | 375.75   | 218.53                                  | 202.8  | 256.13   | 113.7   | 994.6  | 950.6   | 972.6  | 113.0 |
| M              | 193.5   | 188.9      | 189.1                    | 216.46   | 90.15  | 140.57   | 133.20  | 348.98   | 207.31                                  | 201.2  | 236.68   | 115.5   | 1,009.2  | 970.6   | 999.5  | 109.0 |
| A              | 193.2   | 188.2      | 192.0                    | 227.31   | 90.46  | 145.04   | 137.70  | 349.16   | 221.03                                  | 202.1  | 246.01   | 113.5   | 1,011.0  | 968.3   | 996.9  | 114.3 |
| M              | 197.0   | 190.6      | 190.9                    | 241.77   | 88.20  | 150.28   | 134.60  | 344.52   | 226.27                                  | 201.0  | 247.52   | 115.7   | 1,007.5  | 965.6   | 975.2  | 112.7 |
| J              | 191.7   | 187.3      | 187.5                    | 231.78   | 90.52  |  |   |  |   |        |  | 113.6   | 1,007.5  | 958.1   | 1,002.8  | 114.3 |

★ Data recalculated to 1971=100 base.

★ Données présentées sur la nouvelle base 1971=100.





Millions of dollars En millions de dollars

| Years and months<br>Années ou mois | Net investment in:<br>Ventilation des investissements nets |   |  |   |  |  |   |  |   |   |                          |                                   |  | Net source of funds<br>Provenance des fonds<br>(solde net) |   | Mortgage transactions<br>Opérations hypothécaires |  |                                   |
|------------------------------------|--|---|--|---|--|--|---|--|---|---|--------------------------|-----------------------------------|--|--|---|---|--|-----------------------------------|
|                                    | Cash<br>Encaisse et dépôts                                 | Government of Canada<br>Gouvernement canadien |  | Provincial securities<br>Titres des provinces | Municipal securities<br>Titres des municipalités | Corporate and other bonds<br>Obligations de sociétés ou «d'autres» emprunteurs | Preferred and common stocks<br>Actions privilégiées et ordinaires | Short-term paper<br>Papier à court terme                         |   | Mortgage loans and sales agreements<br>Prêts hypothécaires et contrats de vente | Real estate<br>Immeubles | Policy loans<br>Prêts sur polices | Collateral loans<br>Prêts sur nantissement | Total<br>Total   | Funds transferred from abroad<br>Fonds transférés de l'étranger | Balancing item<br>Autres sources                  | Gross disbursements<br>Décaissements bruts | Gross receipts<br>Recettes brutes |
|                                    |  | Treasury bills<br>Bons du Trésor              | Direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement |   |  |  |   | Finance and loan companies<br>Sociétés de financement ou de prêt | Other commercial paper<br>Autres sociétés |   |                          |                                   |  |  |   |   |  |                                   |
|                                    | B4001  | B4003   | B4004  | B4005   | B4008  | B4011  | B4012   | B4014  | B4015                                     | B4016   | B4017                    | B4018                             | B4019                                      | B4000  | B4021   | B4022   | B4023                                      | B4024                             |
| 1965                               | 14.8   | -0.7  | -76.2  | -11.9   | -4.2   | 191.1  | 47.9  | 15.2   |   | 396.3   | 36.9                     | 7.8                               | -0.5                                       | 616.5  | 43.9  | 572.7   | 844.8                                      | 448.5                             |
| 1966                               | 0.2  | -1.8  | -57.3  | -5.4  | -6.2   | 136.2  | 34.2  | -4.4   | 3.6                                       | 457.1   | 44.0                     | 29.7                              | 3.1  | 632.9  | 23.5  | 609.3   | 868.1                                      | 411.1                             |
| 1967                               | 6.5  | -4.3  | -16.3  | 33.2  | -3.7   | 169.9  | 68.3  | 5.2  | 18.7                                      | 284.1   | 32.1                     | 29.3                              |  | 622.9  | 7.3   | 615.7   | 727.1                                      | 443.1                             |
| 1968                               | 1.4  | 4.4   | 4.4  | 22.1  | -18.9  | 97.8   | 101.0   | -3.1   | -6.4                                      | 331.7   | 33.2                     | 57.4                              | 1.9  | 626.9  | -0.4  | 627.2   | 797.0                                      | 465.3                             |
| 1969                               | 26.0   | -12.3   | 7.7  | -16.5   | -20.4  | 13.3   | 108.0   | 23.0   | 21.9                                      | 232.2   | 76.1                     | 91.3                              |  | 550.2  | 11.7  | 538.5   | 685.4                                      | 453.3                             |
| 1970                               | 16.8   | -1.6  | 12.3   | 11.5  | -20.2  | 161.3  | 70.5  | 9.8  | 36.1                                      | 108.1   | 73.0                     | 84.9                              | 0.2  | 562.8  | -14.5   | 577.3   | 549.7                                      | 441.6                             |
| 1971                               | -17.6  | 0.1   | -20.3  | 61.3  | -31.8  | 229.8  | 186.0   | -42.0  | 85.7                                      | 95.7  | 140.5                    | 21.9                              | -0.2                                       | 709.1  | -17.7   | 726.8   | 599.8                                      | 504.1                             |
| 1972                               | 37.6   | 1.1   | 96.1   | 10.9  | -30.2  | 195.9  | 228.3   | 21.1   | 94.6                                      | 223.6   | 79.1                     | 15.6                              | -1.2                                       | 972.5  | 27.8  | 944.7   | 776.6                                      | 553.0                             |
| 1973                               | 30.7   | -0.1  | -55.4  | 64.7  | -18.9  | 425.7  | 206.8   | -25.2  | 13.5                                      | 516.7   | 98.0                     | 54.1                              | -0.3                                       | 1,310.2  | 26.6  | 1,283.6   | 1,123.3                                    | 606.5                             |
| 1974                               | -11.5  | 3.4   | -42.1  | 63.9  | 4.1  | 343.2  | 109.8   | 127.2  | 44.5                                      | 550.2   | 108.2                    | 156.4                             | 27.4                                       | 1,484.6  | 5.2   | 1,479.4   | 1,143.6                                    | 593.3                             |
| 1975                               | -67.6  | 11.2  | 62.6   | 79.5  | -48.2  | 532.5  | 242.0   | 3.7  | 106.5                                     | 560.6   | 87.1                     | 81.1                              | -3.7                                       | 1,647.4  | 47.6  | 1,599.9   | 1,148.5                                    | 587.8                             |
| 1973 A                             | 8.2  |   | -0.8   | -28.0   | 0.5  | 51.6   | 24.6  | -20.1  | 41.8                                      | 14.0  | 12.3                     | 3.6                               | 2.8  | 110.3  | 4.7   | 105.7   | 59.9                                       | 45.9                              |
| M                                  | 10.5   |   | 5.2  | 18.2  | 1.8  | 103.0  | 24.4  | -48.8  | -48.9                                     | 48.7  | 7.7                      | 2.8                               | 5.4  | 130.1  | 3.2   | 126.9   | 102.0                                      | 53.3                              |
| J                                  | -6.7   |   | 6.1  | 6.9   | -4.6   | 11.2   | 14.8  | -0.6   | -37.1                                     | 65.3  | 12.6                     | 4.0                               | 4.4  | 76.2   | 5.0   | 71.2  | 116.9                                      | 51.6                              |
| J                                  | 9.3  |   | -0.7   | 5.0   | -2.8   | 30.7   | -12.6   | -11.6  | -14.5                                     | 46.7  | 10.1                     | 5.6                               | 9.4  | 74.6   | 6.0   | 68.6  | 102.4                                      | 55.7                              |
| A                                  | 6.6  |   | -25.2  | 13.4  | -2.6   | 16.1   | 4.5   | 12.9   | 8.7                                       | 45.0  | 6.2                      | 5.2                               | 7.3  | 98.2   | -0.4  | 98.6  | 99.8                                       | 54.9                              |
| S                                  | -5.1   |   | 0.1  | 19.8  | -1.2   | 21.4   | -10.8   | 18.8   | -2.4                                      | 55.7  | 7.0                      | 8.7                               | -16.4                                      | 95.6   | 0.3   | 95.3  | 102.8                                      | 47.0                              |
| O                                  | 2.1  |   | 2.4  | -7.1  | 1.4  | 29.1   | 13.2  | 11.5   | 21.9                                      | 67.3  | 7.1                      | 6.9                               | -7.9                                       | 147.9  | 1.3   | 146.6   | 118.3                                      | 51.1                              |
| N                                  | -8.9   |   | -8.7   | -3.2  | 0.5  | 32.3   | 47.6  | -27.3  | -9.6                                      | 74.2  | 11.8                     | 5.9                               | -9.7                                       | 104.9  | 0.9   | 104.0   | 132.0                                      | 57.8                              |
| D                                  | 47.5   |   | -0.7   | -17.6   | -5.0   | 77.8   | 30.3  | -84.7  | -31.8                                     | 60.2  | 12.2                     | 6.0                               | -5.2                                       | 89.0   | 1.3   | 87.7  | 112.5                                      | 52.3                              |
| 1974 J                             | -35.4  |   | -3.8   | 10.0  | 1.4  | 15.1   | -11.1   | 48.2   | 45.1                                      | 35.0  | 9.3                      | 3.6                               | 27.5                                       | 144.9  | 0.1   | 144.8   | 76.1                                       | 41.1                              |
| F                                  | 16.0   |   | -11.3  | -12.4   | 2.0  | 20.0   | -2.8  | 61.5   | 27.5                                      | 57.5  | 4.1                      | 10.3                              | 25.7                                       | 198.2  | -1.0  | 199.2   | 98.4                                       | 41.0                              |
| M                                  | -23.1  |   | -18.3  | 21.6  | -5.5   | 48.2   | 7.1   | 39.5   | 30.2                                      | 46.7  | 12.1                     | 7.7                               | -29.8                                      | 136.3  | 1.5   | 134.8   | 94.2                                       | 47.6                              |
| A                                  | -20.4  |   | 2.6  | -16.2   | 6.4  | 57.7   | 15.9  | 42.1   | -33.4                                     | 20.2  | 6.2                      | 7.9                               | -20.9                                      | 68.0   | 3.1   | 64.9  | 83.5                                       | 63.3                              |
| M                                  | 18.9   |   | 3.0  | -4.5  | -4.9   | 33.5   | 15.1  | -21.7  | 17.8                                      | 57.7  | 8.5                      | 18.4                              | 2.0  | 143.7  | 1.6   | 142.1   | 111.8                                      | 54.2                              |
| J                                  | -36.8  | 0.1   | 26.9   | 31.8  | 5.2  | 30.3   | 12.9  | -27.6  | -71.8                                     | 61.1  | 8.9                      | 21.5                              |  | 62.5   | 2.4   | 60.1  | 118.6                                      | 57.5                              |
| J                                  | 36.1   | 0.7   | -22.8  | -16.4   | -4.5   | 2.5  | 3.0   | 8.5  | 4.8                                       | 66.7  | 11.3                     | 16.7                              | -1.6                                       | 104.9  | 0.7   | 104.2   | 122.1                                      | 55.3                              |
| A                                  | -7.7   | -0.6  | -0.9   | 12.6  | -4.2   | 10.0   | 12.2  | 8.4  | 17.4                                      | 44.3  | 7.4                      | 15.1                              | -1.5                                       | 112.4  | 2.9   | 109.5   | 91.0                                       | 46.7                              |
| S                                  | 7.1  | 0.3   | -3.7   | 1.0   | -2.3   | 14.6   | 24.7  | -12.5  | 9.7                                       | 33.1  | 8.0                      | 13.3                              | 13.2                                       | 106.5  | -1.5  | 108.0   | 75.8                                       | 42.7                              |
| O                                  | -13.1  | 0.2   | 1.7  | -1.8  | 1.9  | 44.0   | 11.4  | -3.1   | -8.9                                      | 44.7  | 9.4                      | 14.3                              | -1.6                                       | 99.0   | 1.1   | 97.9  | 95.6                                       | 50.9                              |
| N                                  | 22.8   | -0.3  | 1.1  | 29.9  | 6.4  | 56.4   | 5.3   | -34.0  | 5.9                                       | 51.3  | 6.0                      | 17.7                              | 16.4                                       | 184.8  | 1.4   | 183.4   | 95.5                                       | 42.2                              |
| D                                  | 24.1   | 3.1   | -16.7  | 8.3   | 2.3  | 10.9   | 16.1  | 18.0   | 0.3                                       | 32.0  | 17.1                     | 9.9                               | -1.9                                       | 123.4  | -7.0  | 130.4   | 81.0                                       | 49.1                              |
| 1975 J                             | -45.1  | 7.9   | -16.0  | 10.3  | 8.6  | 75.1   | 38.3  | 61.1   | 17.5                                      | 31.5  | 3.7                      | 8.5                               | 10.4                                       | 211.8  | 3.5   | 208.3   | 69.8                                       | 38.4                              |
| F                                  | -16.2  | 0.3   | -1.4   | 2.2   | -14.1  | 79.1   | 29.6  | -3.0   | 23.5                                      | 33.1  | 6.0                      | 6.6                               | 3.7  | 149.3  | 0.8   | 148.5   | 78.9                                       | 45.9                              |
| M                                  | 16.8   | 11.6  | -2.3   | -10.9   | 3.2  | 58.9   | 11.6  | 30.1   | 23.2                                      | 19.9  | 4.3                      | 11.8                              | -18.7                                      | 159.6  | 1.6   | 158.0   | 64.1                                       | 44.2                              |
| A                                  | 13.0   | 13.0  | 1.1  | -24.6   | -8.2   | 91.2   | 9.4   | -37.5  | 20.1                                      | 48.9  | 7.3                      | 4.4                               | 19.9                                       | 158.0  | 5.4   | 152.6   | 91.5                                       | 42.6                              |
| M                                  | -4.7   | -3.7  | 4.1  | 15.3  | -15.5  | 39.2   | 5.5   | 13.9   | 34.5                                      | 36.1  | 2.7                      | 4.0                               | -19.0                                      | 112.6  | 2.4   | 110.2   | 90.4                                       | 54.3                              |
| J                                  | -32.4  | 2.1   | 7.1  | 1.8   | -1.9   | 63.0   | 24.0  | 1.1  | -26.2                                     | 46.4  | 7.0                      | 4.9                               | 2.2  | 99.1   | 4.6   | 94.5  | 101.5                                      | 55.1                              |
| J                                  | 1.9  | 36.5  | 7.8  | -5.6  | -0.3   | 43.4   | -12.1   | -51.2  | -33.2                                     | 58.9  | 6.8                      | 4.1                               | -1.6                                       | 55.4   | 3.0   | 52.4  | 112.4                                      | 53.5                              |
| A                                  | 5.4  | -50.7   | 19.8   | -7.1  | -0.6   | 25.2   | 11.7  | 63.1   | 11.5                                      | 48.9  | 5.4                      | 8.1                               | -8.0                                       | 132.7  | 4.0   | 128.7   | 97.0                                       | 48.1                              |
| S                                  | 0.1  | -4.4  | 1.1  | 3.2   | -3.0   | 4.0  | 26.8  | -25.1  | -1.1                                      | 70.9  | 11.8                     | 5.4                               | 2.7  | 92.4   | 5.6   | 86.8  | 122.7                                      | 51.8                              |
| O                                  | -22.9  | -3.4  | 0.3  | 25.1  | -9.1   | -12.7  | 37.6  | 12.6   | 13.6                                      | 64.0  | 8.7                      | 8.0                               | -4.0                                       | 117.8  | 4.0   | 113.8   | 115.3                                      | 51.4                              |
| N                                  | 9.0  | 14.0  | 22.0   | 35.8  | -3.6   | 35.7   | 19.2  | -73.4  | -1.0                                      | 55.5  | 5.2                      | 8.3                               | 12.9                                       | 139.4  | 11.7  | 127.7   | 97.8                                       | 42.4                              |
| D                                  | 7.6  | -12.0   | 19.2   | 33.9  | -3.9   | 30.5   | 40.4  | 11.9   | 24.0                                      | 46.8  | 18.2                     | 7.1                               | -4.2                                       | 219.4  | 1.2   | 218.3   | 107.1                                      | 60.3                              |
| 1976 J                             | -44.6  | -0.3  | -9.4   | 38.2  | 3.5  | 16.2   | 28.1  | 56.2   | 79.4                                      | 8.7   | 4.1                      | 1.0                               | 0.4  | 181.6  | -0.3  | 181.9   | 58.9                                       | 50.2                              |
| F                                  | -21.0  | 0.8   | 19.4   | 19.6  | 4.2  | 55.8   | 16.2  | 26.5   | -12.0                                     | 33.5  | 5.9                      | 6.7                               | 3.8  | 159.4  | -2.9  | 162.3   | 86.7                                       | 53.1                              |
| M                                  | 13.7   | 0.4   | 4.5  | 39.1  | -7.4   | 57.2   | 8.1   | -33.4  | 41.7                                      | 30.7  | 7.0                      | -3.3                              | 11.7                                       | 169.9  | -13.3   | 183.2   | 79.5                                       | 48.8                              |
| A                                  | 9.4  | -4.4  | 11.3   | 14.7  | -3.5   | -12.0  | 23.7  | 70.9   | 33.9                                      | 21.1  | 3.2                      | 8.0                               | -14.8                                      | 168.6  | -9.8  | 178.4   | 64.2                                       | 43.1                              |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif             |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  | Total assets or liabilities<br>Total des bilans | Liabilities Passif        |                    |  |                                      |                        |
|------------------------------------|--------------------------|-----------------------------------|-------------------|---------------------------------|---|---|---|---|--------------------------------|-----------------|---------------------------------------|--|---|---------------------------|--------------------|--|--------------------------------------|------------------------|
|                                    | Cash on hand<br>Encaisse | Demand deposits<br>Dépôts à vue   |                   | Term deposits<br>Dépôts à terme | Government of Canada securities<br>Titres du gouver-<br>nement canadien | Provincial securities<br>Titres des provinces | Municipal securities<br>Titres des muni-<br>cipalités | Shares in central credit unions<br>Participation au capital-<br>actions des centrales | Cash loans<br>Prêts en espèces |                 | Mortgages<br>Prêts hypothé-<br>caires | Other assets<br>Autres éléments de l'actif |   | Loans payable<br>Emprunts | Deposits<br>Dépôts | Other liabilities<br>Autres éléments du passif | Members' equity<br>Avoir propre      |                        |
|                                    |                          | In centrals<br>Dans les centrales | Other<br>Ailleurs |                                 |   |   |   |   | Personal<br>Personnels         | Other<br>Autres |                                       |  |   |                           |                    |  | Share capital<br>Capital-<br>actions | Other<br>Autres postes |
|                                    | B3901                    | B3903                             | B3904             | B3905                           | B3906   | B3907   | B3908   | B3909   | B3911                          | B3912           | B3913                                 | B3914                                      | B3900   | B3916                     | B3917              | B3918  | B3919                                | B3920                  |
| 1967                               | 49                       | 269                               | 40                | 99                              | 48  | 78  | 281   | 48  | 1,094                          | 167             | 975                                   | 233  | 3,382   | 106                       | 1,787              | 8  | 1,252                                | 228                    |
| 1968                               | 57                       | 295                               | 45                | 109                             | 42  | 79  | 290   | 49  | 1,247                          | 181             | 1,105                                 | 259  | 3,758   | 133                       | 2,031              | 10   | 1,326                                | 257                    |
| 1969                               | 56                       | 329                               | 64                | 102                             | 42  | 101   | 306   | 51  | 1,401                          | 174             | 1,202                                 | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                                | 285                    |
| 1970                               | 65                       | 410                               | 62                | 164                             | 44  | 120   | 355   | 48  | 1,493                          | 180             | 1,327                                 | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                                | 307                    |
| 1971                               | 70                       | 488                               | 80                | 249                             | 59  | 157   | 503   | 55  | 1,690                          | 201             | 1,631                                 | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                                | 342                    |
| 1972                               | 90                       | 777                               | 68                | 416                             | 51  | 207   | 471   | 67  | 2,000                          | 184             | 2,321                                 | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                                | 402                    |
| 1973                               | 113                      | 1,007                             | 81                | 482                             | 31  | 213   | 462   | 90  | 2,420                          | 236             | 3,260                                 | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                                | 453                    |
| 1974                               | 163                      | 1,128                             | 107               | 563                             | 26  | 201   | 432   | 111   | 2,762                          | 313             | 4,035                                 | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                                | 471                    |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
| 1969 III                           | 54                       | 346                               | 57                | 94                              | 43  | 99  | 299   | 50  | 1,344                          | 166             | 1,180                                 | 272  | 4,003   | 134                       | 2,331              | 15   | 1,259                                | 265                    |
| IV                                 | 56                       | 329                               | 64                | 102                             | 42  | 101   | 306   | 51  | 1,401                          | 174             | 1,202                                 | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                                | 285                    |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
| 1970 I                             | 62                       | 385                               | 51                | 107                             | 46  | 106   | 324   | 48  | 1,352                          | 174             | 1,217                                 | 283  | 4,155   | 107                       | 2,469              | 20   | 1,309                                | 249                    |
| II                                 | 64                       | 408                               | 48                | 132                             | 42  | 110   | 330   | 47  | 1,426                          | 174             | 1,257                                 | 277  | 4,315   | 123                       | 2,616              | 22   | 1,291                                | 264                    |
| III                                | 63                       | 391                               | 48                | 156                             | 43  | 114   | 345   | 47  | 1,454                          | 173             | 1,277                                 | 291  | 4,403   | 120                       | 2,704              | 22   | 1,270                                | 287                    |
| IV                                 | 65                       | 410                               | 62                | 164                             | 44  | 120   | 355   | 48  | 1,493                          | 180             | 1,327                                 | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                                | 307                    |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
| 1971 I                             | 60                       | 486                               | 62                | 197                             | 48  | 127   | 382   | 49  | 1,487                          | 175             | 1,369                                 | 319  | 4,762   | 83                        | 2,972              | 22   | 1,399                                | 287                    |
| II                                 | 64                       | 498                               | 65                | 213                             | 52  | 135   | 415   | 52  | 1,579                          | 184             | 1,444                                 | 325  | 5,027   | 84                        | 3,315              | 27   | 1,306                                | 294                    |
| III                                | 67                       | 511                               | 75                | 236                             | 53  | 144   | 440   | 53  | 1,644                          | 191             | 1,550                                 | 341  | 5,304   | 82                        | 3,509              | 34   | 1,353                                | 326                    |
| IV                                 | 70                       | 488                               | 80                | 249                             | 59  | 157   | 503   | 55  | 1,690                          | 201             | 1,631                                 | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                                | 342                    |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
| 1972 I                             | 69                       | 595                               | 89                | 332                             | 61  | 170   | 549   | 57  | 1,711                          | 179             | 1,734                                 | 367  | 5,912   | 68                        | 4,026              | 46   | 1,451                                | 321                    |
| II                                 | 62                       | 616                               | 94                | 339                             | 63  | 183   | 554   | 58  | 1,848                          | 187             | 1,902                                 | 389  | 6,295   | 98                        | 4,316              | 48   | 1,492                                | 340                    |
| III                                | 69                       | 682                               | 97                | 366                             | 65  | 181   | 510   | 62  | 1,934                          | 195             | 2,146                                 | 395  | 6,702   | 143                       | 4,591              | 55   | 1,532                                | 381                    |
| IV                                 | 90                       | 777                               | 68                | 416                             | 51  | 207   | 471   | 67  | 2,000                          | 184             | 2,321                                 | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                                | 402                    |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
| 1973 I                             | 76                       | 962                               | 71                | 468                             | 47  | 203   | 468   | 73  | 2,054                          | 187             | 2,492                                 | 398  | 7,498   | 125                       | 5,217              | 69   | 1,728                                | 360                    |
| II                                 | 86                       | 948                               | 74                | 442                             | 47  | 211   | 496   | 71  | 2,219                          | 200             | 2,817                                 | 407  | 8,017   | 154                       | 5,609              | 80   | 1,787                                | 386                    |
| III                                | 88                       | 987                               | 65                | 440                             | 44  | 211   | 486   | 73  | 2,341                          | 221             | 3,078                                 | 425  | 8,458   | 258                       | 5,851              | 100  | 1,819                                | 430                    |
| IV                                 | 113                      | 1,007                             | 81                | 482                             | 31  | 213   | 462   | 90  | 2,420                          | 236             | 3,260                                 | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                                | 453                    |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
| 1974 I                             | 96                       | 1,107                             | 90                | 516                             | 30  | 219   | 471   | 96  | 2,462                          | 238             | 3,518                                 | 428  | 9,270   | 236                       | 6,574              | 125  | 1,949                                | 386                    |
| II                                 | 111                      | 1,105                             | 103               | 589                             | 29  | 205   | 451   | 86  | 2,665                          | 242             | 3,769                                 | 446  | 9,802   | 258                       | 7,018              | 132  | 1,980                                | 414                    |
| III                                | 108                      | 1,120                             | 111               | 574                             | 34  | 196   | 444   | 98  | 2,745                          | 293             | 3,934                                 | 464  | 10,119  | 293                       | 7,269              | 154  | 1,956                                | 448                    |
| IV                                 | 163                      | 1,128                             | 107               | 563                             | 26  | 201   | 432   | 111   | 2,762                          | 313             | 4,035                                 | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                                | 471                    |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
| 1975 I                             | 146                      | 1,514                             | 122               | 846                             | 28  | 194   | 421   | 98  | 2,797                          | 310             | 4,103                                 | 497  | 11,076  | 132                       | 8,299              | 167  | 2,082                                | 395                    |
| II                                 | 171                      | 1,643                             | 102               | 825                             | 34  | 182   | 411   | 107   | 2,986                          | 348             | 4,373                                 | 555  | 11,738  | 146                       | 8,827              | 173  | 2,161                                | 430                    |
| III                                | 182                      | 1,695                             | 97                | 770                             | 36  | 188   | 405   | 111   | 3,176                          | 370             | 4,735                                 | 576  | 12,340  | 186                       | 9,250              | 209  | 2,226                                | 471                    |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif   |  |  |   |                 |     |   |  |  |   |  |                       |  |  |                |  |   |
|--|--|--|--|---|-----------------|-----|---|--|--|---|--|-----------------------|--|--|----------------|--|---|
|  | Cash and<br>demand<br>deposits<br>Encaisse<br>et dépôts<br>à vue | Government<br>of Canada<br>treasury<br>bills<br>Bons<br>du Trésor<br>du gouverne-<br>ment canadien | Provincial<br>and<br>municipal<br>treasury bills<br>and short-<br>term notes<br>Bons du<br>Trésor et<br>billets à<br>court terme<br>des provinces<br>et des<br>municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |                 |     | Short-term paper<br>Papier à court terme  |  | Total<br>cash and<br>short-term<br>assets<br>Ensemble<br>de<br>l'encaisse<br>et des<br>avoirs à<br>court terme | Canadian bonds<br>Obligations canadiennes   |  |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et<br>contrats de vente |  |                | Personal<br>loans<br>Prêts<br>personnels | Collateral<br>loans<br>Prêts<br>sur nan-<br>tissement |
|  |  |  |  | Swapped<br>Swaps  | Other<br>Autres |     | Finance<br>and loan<br>companies<br>Sociétés<br>de finan-<br>cement<br>ou de prêt | Other<br>commercial<br>paper<br>Papier<br>commercial<br>d'autres<br>sociétés |  | Government<br>of Canada<br>direct and<br>guaranteed<br>Émises ou<br>garanties<br>par le gou-<br>vernement<br>canadien | Provincial<br>and<br>municipal<br>Provinces<br>et<br>municipi-<br>alités | Corporate<br>Sociétés | Insured<br>under<br>NHA<br>Prêts<br>assurés<br>L.N.H.                              | Conven-<br>tional<br>Prêts<br>ordinaires | Total<br>Total |  |   |
|  |  |  |  |   |                 |     |   |  |  |   |  |                       |  |  |                |  |   |
| 1965                                     | 98   | 12   |  |   |                 | 208 |   |  | 318  | 375   | 321  | 219                   | N  | N  | 1,975          | 108                                      |   |
| 1966                                     | 88   | 16   |  |   | 72              | 18  | 64  | 131  | 389  | 422   | 356  | 240                   | 493  | 1,676                                    | 2,169          | 120                                      |   |
| 1967                                     | 93   | 10   |  |   | 170             | 14  | 99  | 50   | 436  | 445   | 396  | 291                   | 506  | 1,908                                    | 2,414          | 115                                      |   |
| 1968                                     | 121  | 10   |  |   | 190             | 28  | 72  | 155  | 576  | 508   | 405  | 320                   | 546  | 2,181                                    | 2,727          | 142                                      |   |
| 1969                                     | 231  | 11   |  |   | 93              | 12  | 197   | 100  | 644  | 583   | 381  | 329                   | 594  | 2,670                                    | 3,264          | 163                                      |   |
| 1970                                     | 327  | 1  |  |   | 191             | 15  | 214   | 166  | 914  | 538   | 414  | 335                   | 723  | 3,106                                    | 3,829          | 169                                      |   |
| 1971                                     | 257  | 1  |  |   | 263             | 36  | 275   | 165  | 997  | 525   | 483  | 398                   | 924  | 3,556                                    | 4,480          | 187                                      |   |
| 1972                                     | 134  |  | 23   | 34  | 500             | 48  | 178   | 165  | 1,082  | 519   | 436  | 423                   | 1,216  | 4,246                                    | 5,462          | 30                                       | 236   |
| 1973                                     | 87   |  | 20   | 133   | 665             | 52  | 101   | 155  | 1,213  | 426   | 407  | 491                   | 1,468  | 5,725                                    | 7,193          | 53                                       | 222   |
| 1974                                     | 155  |  | 5  | 154   | 658             | 46  | 153   | 165  | 1,336  | 381   | 419  | 436                   | 1,582  | 7,264                                    | 8,846          | 93                                       | 266   |
| 1975                                     | 163  | 13   | 15   | 140   | 947             | 36  | 149   | 100  | 1,563  | 350   | 448  | 467                   | 1,717  | 8,825                                    | 10,542         | 124                                      | 267   |
| 1970 I                                   | 189  | 10   |  |   | 87              | 12  | 238   | 221  | 757  | 589   | 410  | 333                   | 617  | 2,783                                    | 3,400          |  | 168   |
| II                                       | 227  |  |  |   | 139             | 14  | 229   | 259  | 868  | 531   | 429  | 358                   | 646  | 2,881                                    | 3,527          |  | 131   |
| III                                      | 258  | 6  |  |   | 122             | 15  | 205   | 225  | 831  | 552   | 417  | 348                   | 683  | 2,985                                    | 3,668          |  | 167   |
| IV                                       | 327  | 1  |  |   | 191             | 15  | 166   | 214  | 914  | 538   | 414  | 335                   | 723  | 3,106                                    | 3,829          |  | 169   |
| 1971 I                                   | 306  | 4  |  |   | 203             | 20  | 213   | 340  | 1,086  | 524   | 458  | 398                   | 749  | 3,163                                    | 3,912          |  | 169   |
| II                                       | 294  | 1  |  |   | 152             | 21  | 195   | 281  | 944  | 496   | 457  | 435                   | 798  | 3,296                                    | 4,094          |  | 142   |
| III                                      | 264  |  |  |   | 199             | 24  | 152   | 264  | 903  | 504   | 453  | 407                   | 866  | 3,464                                    | 4,330          |  | 201   |
| IV                                       | 257  | 1  |  |   | 263             | 36  | 165   | 275  | 997  | 525   | 483  | 398                   | 924  | 3,556                                    | 4,480          |  | 187   |
| 1972 I                                   | 163  |  |  |   | 408             | 27  | 132   | 197  | 927  | 527   | 516  | 397                   | 992  | 3,652                                    | 4,644          |  | 179   |
| II                                       | 198  |  |  |   | 517             | 24  | 153   | 216  | 1,108  | 513   | 502  | 386                   | 1,052  | 3,817                                    | 4,869          |  | 236   |
| III                                      | 105  |  |  |   | 506             | 29  | 180   | 230  | 1,050  | 537   | 499  | 398                   | 1,118  | 4,028                                    | 5,146          |  | 224   |
| IV                                       | 134  |  | 23   | 34  | 500             | 48  | 165   | 178  | 1,082  | 519   | 436  | 423                   | 1,216  | 4,246                                    | 5,462          | 30                                       | 236   |
| 1973 I                                   | 113  |  | 29   | 75  | 627             | 48  | 181   | 254  | 1,327  | 492   | 456  | 455                   | 1,255  | 4,405                                    | 5,660          | 36                                       | 258   |
| II                                       | 102  | 1  | 32   | 50  | 574             | 49  | 187   | 219  | 1,214  | 460   | 419  | 455                   | 1,345  | 4,840                                    | 6,185          | 43                                       | 190   |
| III                                      | 136  |  | 12   | 46  | 543             | 50  | 159   | 189  | 1,135  | 446   | 413  | 465                   | 1,404  | 5,344                                    | 6,748          | 47                                       | 226   |
| IV                                       | 87   |  | 20   | 133   | 665             | 52  | 101   | 155  | 1,213  | 426   | 407  | 491                   | 1,468  | 5,725                                    | 7,193          | 53                                       | 222   |
| 1974 I                                   | 78   |  | 16   | 182   | 819             | 52  | 234   | 190  | 1,572  | 384   | 428  | 458                   | 1,514  | 6,100                                    | 7,614          | 69                                       | 200   |
| II                                       | 109  | 2  | 13   | 192   | 731             | 35  | 166   | 142  | 1,390  | 386   | 415  | 459                   | 1,539  | 6,628                                    | 8,167          | 83                                       | 235   |
| III                                      | 102  | 2  | 11   | 211   | 575             | 41  | 147   | 177  | 1,266  | 391   | 420  | 467                   | 1,574  | 7,029                                    | 8,603          | 91                                       | 235   |
| IV                                       | 155  |  | 5  | 154   | 658             | 46  | 165   | 153  | 1,336  | 381   | 419  | 436                   | 1,582  | 7,264                                    | 8,846          | 93                                       | 266   |
| 1975 I                                   | 226  | 7  | 18   | 89  | 863             | 45  | 172   | 205  | 1,625  | 362   | 442  | 482                   | 1,591  | 7,419                                    | 9,011          | 102                                      | 282   |
| II                                       | 178  | 11   | 18   | 126   | 703             | 41  | 173   | 287  | 1,537  | 372   | 445  | 498                   | 1,627  | 7,865                                    | 9,492          | 109                                      | 293   |
| III                                      | 165  | 10   | 46   | 95  | 778             | 39  | 150   | 279  | 1,562  | 392   | 445  | 460                   | 1,660  | 8,359                                    | 10,019         | 112                                      | 306   |
| IV                                       | 163  | 13   | 15   | 140   | 947             | 36  | 149   | 100  | 1,563  | 350   | 448  | 467                   | 1,717  | 8,825                                    | 10,542         | 124                                      | 267   |
| 1976 I                                   | 178  |  | 37   | 216   | 1,109           | 53  | 166   | 207  | 1,967  | 368   | 456  | 464                   | 1,752  | 9,229                                    | 10,981         | 144                                      | 318   |



| Canadian preferred and common shares<br>Actions canadiennes privilégiées ordinaires | Foreign securities<br>Titres étrangers | Total major assets<br>Ensemble des principaux avoirs | Investment in affiliated companies<br>Investissements dans des sociétés affiliées | Other assets<br>Autres éléments de l'actif | Total assets or liabilities<br>Total des bilans | Liabilities Passif                    |   |   |                        |                               |        | Bank loans<br>Emprunts bancaires | Accounts payable and accruals<br>Comptes à payer et passif couru | Owing parent and affiliated Canadian companies<br>Passif envers les sociétés canadiennes mères ou affiliées | Other liabilities<br>Autres éléments du passif | Shareholders equity<br>Avoir propre | End of period<br>En fin de période |
|---|--|--|---|--|---|---------------------------------------|---|---|------------------------|-------------------------------|--------|----------------------------------|--|---|--|-------------------------------------|------------------------------------|
|   |  |  |   |  |   | Savings deposits<br>Dépôts d'épargne  |   | Term deposits and guaranteed investment certificates<br>Dépôts à terme et certificats de placement garantis |                        |                               |        |                                  |  |   |  |                                     |                                    |
|   |  |  |   |  |   | Chequable<br>Transférables par chèque | Non-chequable<br>Non transférables par chèque | Less than 1 year<br>Moins de 1 an   | 1-5 years<br>1 à 5 ans | Over 5 years<br>Plus de 5 ans | Total  |                                  |  |   |  |                                     |                                    |
| 75  | 5                                      | 3,396  | 19  | 73   | 3,488   | 551                                   | 564   |   |                        |                               | 2,006  | 5                                |  |   |  |                                     |                                    |
| 83  | 14                                     | 3,793  | 30  | 99   | 3,923   | 557                                   | 539   | 611   | 1,785                  | 30                            | 2,426  | 6                                |  | 47  |  | 315                                 | 1965                               |
| 85  | 23                                     | 4,205  | 32  | 116  | 4,353   | 572                                   | 591   | 623   | 2,085                  | 30                            | 2,740  | 7                                |  | 8   | 51   | 335                                 | 1966                               |
| 98  | 22                                     | 4,798  | 56  | 126  | 4,980   | 575                                   | 650   | 799   | 2,386                  | 30                            | 3,215  | 5                                |  | 10  | 81   | 352                                 | 1967                               |
| 107   | 63                                     | 5,534  | 82  | 156  | 5,771   | 438                                   | 901   | 1,041   | 2,772                  | 20                            | 3,833  | 3                                |  | 38  | 108  | 390                                 | 1968                               |
| 108   | 29                                     | 6,336  | 50  | 177  | 6,564   | 404                                   | 1,068   | 960   | 3,453                  | 29                            | 4,442  | 8                                |  | 41  | 139  | 415                                 | 1969                               |
| 120   | 26                                     | 7,217  | 67  | 186  | 7,470   | 455                                   | 1,229   | 1,000   | 4,104                  | 23                            | 5,127  | 12                               |  | 64  | 138  | 440                                 | 1970                               |
| 143   | 14                                     | 8,346  | 64  | 191  | 8,601   | 530                                   | 1,450   | 1,158   | 4,664                  | 26                            | 5,849  | 8                                |  | 14  | 158  | 475                                 | 1971                               |
| 170   | 15                                     | 10,190   | 89  | 231  | 10,509  | 554                                   | 1,494   | 1,419   | 6,131                  | 27                            | 7,577  | 14                               | 157  | 16  | 54   | 538                                 | 1972                               |
| 227   | 9                                      | 12,014   | 97  | 332  | 12,443  | 492                                   | 1,712   | 1,695   | 7,420                  | 63                            | 9,179  | 23                               | 188  | 22  | 80   | 582                                 | 1973                               |
| 280   | 17                                     | 14,088   | 115   | 386  | 14,559  | 603                                   | 2,211   | 1,351   | 9,037                  | 105                           | 10,494 | 21                               | 270  | 18  | 107  | 642                                 | 1974                               |
|   |  |  |   |  |   |                                       |   |   |                        |                               |        |                                  | 346  | 19  | 108  | 757                                 | 1975                               |
| 111   | 100                                    | 5,868  | 84  | 179  | 6,131   | 403                                   | 951   | 1,228   | 2,894                  | 21                            | 4,127  | 6                                |  | 56  | 147  | 424                                 | 1970 I                             |
| 109   | 67                                     | 6,020  | 107   | 184  | 6,312   | 404                                   | 955   | 1,023   | 3,271                  | 20                            | 4,314  | 11                               |  | 70  | 132  | 425                                 | II                                 |
| 110   | 36                                     | 6,128  | 80  | 195  | 6,403   | 393                                   | 984   | 1,005   | 3,369                  | 20                            | 4,394  | 11                               |  | 65  | 152  | 404                                 | III                                |
| 108   | 29                                     | 6,337  | 50  | 177  | 6,564   | 404                                   | 1,068   | 960   | 3,453                  | 29                            | 4,442  | 8                                |  | 64  | 138  | 440                                 | IV                                 |
| 108   | 31                                     | 6,686  | 44  | 191  | 6,921   | 411                                   | 1,127   | 1,002   | 3,701                  | 21                            | 4,724  | 11                               |  | 28  | 180  | 438                                 | 1971 I                             |
| 109   | 26                                     | 6,703  | 51  | 194  | 6,947   | 451                                   | 1,264   | 866   | 3,723                  | 22                            | 4,611  | 8                                |  | 41  | 126  | 445                                 | II                                 |
| 114   | 45                                     | 6,956  | 64  | 193  | 7,213   | 443                                   | 1,332   | 842   | 3,881                  | 23                            | 4,746  | 7                                |  | 49  | 178  | 458                                 | III                                |
| 120   | 26                                     | 7,217  | 67  | 186  | 7,470   | 455                                   | 1,229   | 1,000   | 4,104                  | 23                            | 5,127  | 12                               |  | 14  | 158  | 475                                 | IV                                 |
| 130   | 85                                     | 7,403  | 83  | 187  | 7,672   | 468                                   | 1,285   | 945   | 4,232                  | 24                            | 5,201  | 8                                |  | 14  | 201  | 494                                 | 1972 I                             |
| 137   | 51                                     | 7,801  | 60  | 189  | 8,050   | 486                                   | 1,333   | 1,128   | 4,387                  | 22                            | 5,537  | 5                                |  | 14  | 165  | 507                                 | II                                 |
| 141   | 22                                     | 8,018  | 85  | 204  | 8,307   | 499                                   | 1,416   | 1,058   | 4,569                  | 23                            | 5,649  | 6                                |  | 16  | 205  | 525                                 | III                                |
| 143   | 14                                     | 8,346  | 64  | 191  | 8,601   | 530                                   | 1,450   | 1,158   | 4,664                  | 26                            | 5,849  | 8                                | 157  | 16  | 54   | 538                                 | IV                                 |
| 155   | 13                                     | 9,851  | 76  | 201  | 9,129   | 551                                   | 1,516   | 1,279   | 4,933                  | 33                            | 6,245  | 9                                | 188  | 20  | 53   | 546                                 | 1973 I                             |
| 162   | 13                                     | 9,139  | 68  | 219  | 9,426   | 570                                   | 1,543   | 1,305   | 5,169                  | 39                            | 6,513  | 12                               | 149  | 22  | 61   | 555                                 | II                                 |
| 162   | 14                                     | 9,657  | 78  | 228  | 9,963   | 543                                   | 1,507   | 1,297   | 5,688                  | 40                            | 7,025  | 18                               | 207  | 19  | 76   | 568                                 | III                                |
| 170   | 15                                     | 10,190   | 89  | 231  | 10,509  | 554                                   | 1,494   | 1,419   | 6,131                  | 27                            | 7,577  | 14                               | 188  | 22  | 80   | 582                                 | IV                                 |
| 200   | 6                                      | 10,930   | 92  | 256  | 11,277  | 546                                   | 1,647   | 1,567   | 6,509                  | 57                            | 8,132  | 26                               | 237  | 22  | 79   | 588                                 | 1974 I                             |
| 201   | 10                                     | 11,346   | 88  | 273  | 11,707  | 539                                   | 1,618   | 1,617   | 6,951                  | 60                            | 8,628  | 16                               | 222  | 9   | 77   | 597                                 | II                                 |
| 222   | 9                                      | 11,703   | 91  | 291  | 12,085  | 500                                   | 1,620   | 1,787   | 7,114                  | 55                            | 8,956  | 21                               | 285  | 10  | 97   | 598                                 | III                                |
| 227   | 9                                      | 12,014   | 97  | 332  | 12,443  | 492                                   | 1,712   | 1,695   | 7,420                  | 63                            | 9,179  | 23                               | 270  | 18  | 107  | 642                                 | IV                                 |
| 233   | 8                                      | 12,546   | 120   | 375  | 13,041  | 526                                   | 1,963   | 1,353   | 7,971                  | 79                            | 9,402  | 20                               | 351  | 10  | 118  | 651                                 | 1975 I                             |
| 265   | 6                                      | 13,018   | 96  | 370  | 13,484  | 577                                   | 2,168   | 1,288   | 8,224                  | 97                            | 9,609  | 24                               | 290  | 17  | 130  | 669                                 | II                                 |
| 271   | 7                                      | 13,573   | 104   | 381  | 14,058  | 559                                   | 2,224   | 1,329   | 8,595                  | 97                            | 10,021 | 20                               | 366  | 16  | 139  | 713                                 | III                                |
| 280   | 17                                     | 14,058   | 115   | 386  | 14,559  | 603                                   | 2,211   | 1,351   | 9,037                  | 105                           | 10,494 | 21                               | 346  | 19  | 108  | 757                                 | IV                                 |
| 294   | 8                                      | 15,000   | 132   | 448  | 15,580  | 600                                   | 2,279   | 1,374   | 9,823                  | 129                           | 11,327 | 26                               | 417  | 28  | 113  | 790                                 | 1976 I                             |

Millions of dollars En millions de dollars

| End of period<br>En fin | Assets Actif   |  |  |   |  |  |   |  |  |  |                       |   |                                  |                |                                    |  |  |
|-------------------------|--|--|--|---|--|--|---|--|--|--|-----------------------|---|----------------------------------|----------------|------------------------------------|--|--|
|                         | Cash and demand deposits<br>Encaisse et dépôts à vue | Government of Canada treasury bills<br>Bons du Trésor du gouvernement canadien | Provincial and municipal treasury bills and short-term notes<br>Bons du Trésor et billets à court terme des provinces et des municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |  | Short-term paper<br>Papier à court terme                         |   | Total cash and short-term assets<br>Ensemble de l'encaisse et des avoirs à court terme | Canadian bonds<br>Obligations canadiennes  |  |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et contrats de vente |                                  |                | Personal loans<br>Prêts personnels | Collateral loans<br>Prêts sur nantissement | Canadian preferred and common shares<br>Actions canadiennes privilégiées et ordinaires |
|                         |  |  |  | Chartered banks<br>Banques à charte                     | Trust and mortgage loan companies<br>Sociétés de fiducie ou de prêt hypothécaire | Finance and loan companies<br>Sociétés de financement ou de prêt | Other commercial paper<br>Papier commercial d'autres sociétés |  | Government of Canada direct and guaranteed<br>Émises ou garanties par le gouvernement canadien | Provincial and municipal<br>Provinces et municipalités | Corporate<br>Sociétés | Insured under NHA<br>Prêts assurés L.N.H.                                       | Conventional<br>Prêts ordinaires | Total<br>Total |                                    |  |  |
| 1965                    | 54   |  |  | 2   |  |  |   | 56   | 117  | 49   | 31                    | N   | N                                | 1,839          |                                    |  | 55   |
| 1966                    | 32   | 7  |  | 5   | 5  |  | 1   | 50   | 118  | 54   | 24                    | 128   | 1,821                            | 1,949          | 20                                 |  | 58   |
| 1967                    | 38   | 8  |  | 17  | 5  | 4  | 7   | 79   | 125  | 59   | 28                    | 130   | 1,943                            | 2,073          | 21                                 |  | 68   |
| 1968                    | 61   |  |  | 30  | 5  | 11   | 2   | 109  | 122  | 55   | 31                    | 152   | 2,083                            | 2,235          | 25                                 |  | 71   |
| 1969                    | 34   | 12   |  | 8   | 5  | 6  | 1   | 66   | 123  | 60   | 33                    | 210   | 2,298                            | 2,508          | 28                                 |  | 73   |
| 1970                    | 45   | 5  |  | 27  | 3  | 9  | 39  | 128  | 116  | 56   | 34                    | 330   | 2,538                            | 2,868          | 32                                 |  | 70   |
| 1971                    | 43   |  |  | 51  | 4  | 9  | 52  | 159  | 164  | 78   | 51                    | 405   | 2,747                            | 3,152          | 34                                 |  | 79   |
| 1972                    | 31   |  |  | 51  | 3  | 1  | 23  | 111  | 161  | 60   | 79                    | 530   | 3,219                            | 3,749          | 16                                 | 54   | 80   |
| 1973                    | 31   | 1  |  | 170   | 6  | 2  | 19  | 230  | 108  | 69   | 86                    | 673   | 4,080                            | 4,753          | 29                                 | 41   | 96   |
| 1974                    | 40   | 3  |  | 212   | 3  | 11   | 18  | 288  | 84   | 59   | 71                    | 688   | 4,822                            | 5,509          | 52                                 | 36   | 112  |
| 1975                    | 33   |  |  | 226   | 2  | 4  | 36  | 302  | 99   | 60   | 65                    | 767   | 5,793                            | 6,560          | 75                                 | 39   | 142  |
| 1970 I                  | 37   | 10   |  | 12  | 5  | 14   | 21  | 99   | 126  | 71   | 35                    | 229   | 2,332                            | 2,561          | 30                                 |  | 71   |
| 1970 II                 | 20   | 3  |  | 11  | 6  | 15   | 23  | 78   | 117  | 76   | 37                    | 248   | 2,380                            | 2,628          | 32                                 |  | 72   |
| 1970 III                | 34   | 13   |  | 20  | 5  | 13   | 25  | 110  | 115  | 64   | 33                    | 277   | 2,439                            | 2,716          | 37                                 |  | 71   |
| 1970 IV                 | 45   | 5  |  | 27  | 3  | 9  | 39  | 128  | 116  | 56   | 34                    | 330   | 2,538                            | 2,868          | 32                                 |  | 70   |
| 1971 I                  | 37   |  |  | 41  | 3  | 15   | 47  | 143  | 117  | 54   | 35                    | 343   | 2,558                            | 2,901          | 31                                 |  | 69   |
| 1971 II                 | 38   | 5  |  | 61  | 3  | 12   | 43  | 162  | 134  | 60   | 43                    | 286   | 2,615                            | 2,901          | 28                                 |  | 70   |
| 1971 III                | 37   |  |  | 107   | 4  | 9  | 46  | 203  | 134  | 58   | 42                    | 315   | 2,640                            | 2,955          | 33                                 |  | 72   |
| 1971 IV                 | 43   |  |  | 51  | 4  | 9  | 52  | 159  | 164  | 78   | 51                    | 405   | 2,747                            | 3,152          | 34                                 |  | 79   |
| 1972 I                  | 30   |  |  | 67  | 4  | 3  | 45  | 149  | 166  | 84   | 63                    | 404   | 2,791                            | 3,195          | 29                                 |  | 80   |
| 1972 II                 | 28   |  |  | 63  | 7  | 4  | 43  | 145  | 161  | 79   | 60                    | 434   | 2,914                            | 3,348          | 32                                 |  | 81   |
| 1972 III                | 26   |  |  | 56  | 4  | 3  | 40  | 129  | 159  | 84   | 72                    | 486   | 3,070                            | 3,556          | 34                                 |  | 79   |
| 1972 IV                 | 31   |  |  | 51  | 3  | 1  | 23  | 111  | 161  | 60   | 79                    | 530   | 3,219                            | 3,749          | 16                                 | 54   | 80   |
| 1973 I                  | 10   |  | 2  | 63  | 3  | 2  | 44  | 124  | 167  | 60   | 80                    | 563   | 3,338                            | 3,901          | 19                                 | 63   | 84   |
| 1973 II                 | 36   |  |  | 86  | 6  | 2  | 32  | 162  | 167  | 69   | 82                    | 585   | 3,566                            | 4,151          | 25                                 | 45   | 86   |
| 1973 III                | 19   |  | 3  | 124   | 4  | 3  | 36  | 189  | 153  | 70   | 93                    | 675   | 3,827                            | 4,502          | 27                                 | 55   | 89   |
| 1973 IV                 | 31   | 1  | 1  | 170   | 6  | 2  | 19  | 230  | 108  | 69   | 86                    | 673   | 4,080                            | 4,753          | 29                                 | 41   | 96   |
| 1974 I                  | 31   | 2  | 1  | 202   | 3  | 4  | 26  | 269  | 86   | 81   | 80                    | 676   | 4,210                            | 4,886          | 36                                 | 33   | 89   |
| 1974 II                 | 28   | 2  | 4  | 213   | 3  | 5  | 21  | 276  | 88   | 56   | 87                    | 706   | 4,470                            | 5,176          | 44                                 | 37   | 102  |
| 1974 III                | 21   | 2  | 1  | 190   | 3  | 7  | 20  | 244  | 92   | 56   | 80                    | 697   | 4,664                            | 5,362          | 49                                 | 37   | 107  |
| 1974 IV                 | 40   | 3  |  | 212   | 3  | 11   | 18  | 288  | 84   | 59   | 71                    | 688   | 4,822                            | 5,509          | 52                                 | 36   | 112  |
| 1975 I                  | -8   |  |  | 209   | 3  | 7  | 34  | 245  | 96   | 60   | 69                    | 743   | 4,982                            | 5,724          | 61                                 | 36   | 122  |
| 1975 II                 | 1  |  | 2  | 184   | 6  | 8  | 30  | 231  | 95   | 61   | 68                    | 757   | 5,240                            | 5,997          | 66                                 | 37   | 126  |
| 1975 III                | 9  |  |  | 207   | 2  | 5  | 34  | 257  | 103  | 58   | 74                    | 753   | 5,462                            | 6,215          | 70                                 | 39   | 129  |
| 1975 IV                 | 33   |  |  | 226   | 2  | 4  | 36  | 302  | 99   | 60   | 65                    | 767   | 5,793                            | 6,560          | 75                                 | 39   | 142  |
| 1976 I                  | 26   |  | 1  | 245   | 2  | 4  | 50  | 328  | 103  | 58   | 63                    | 783   | 5,942                            | 6,724          | 82                                 | 58   | 147  |

| Foreign securities<br>Titres<br>étrangers | Total major assets<br>Ensemble des principaux avoirs | Investment in affiliated companies<br>Investissements dans des sociétés affiliées | Other assets<br>Autres éléments de l'actif | Total assets or liabilities<br>Total des bilans | Liabilities Passif                    |   |       |  |                        |                               |                                  |   |   |   |  | End of period<br>En fin de période |                                      |
|---|--|---|--|---|---------------------------------------|---|-------|--|------------------------|-------------------------------|----------------------------------|---|---|---|--|------------------------------------|--------------------------------------|
|   |  |   |  |   | Savings deposits<br>Dépôts d'épargne  |   |       | Term deposits and debentures<br>Dépôts à terme et «débentures» |                        |                               | Bank loans<br>Emprunts bancaires | Debentures issued under Trust Indenture<br>«Débentures» émises en vertu d'un contrat de fiducie | Mortgage company notes<br>Billets des sociétés de prêt hypothécaire | Owing parent and affiliated Canadian companies<br>Passif envers les sociétés canadiennes mères ou affiliées | Other liabilities<br>Autres éléments du passif |                                    | Shareholders' equity<br>Avoir propre |
|   |  |   |  |   | Chequable<br>Transférables par chèque | Non-chequable<br>Non transférables par chèque | Total | Less than 1 year<br>Moins de 1 an                              | 1-5 years<br>1 à 5 ans | Over 5 years<br>Plus de 5 ans |                                  |   |   |   |  |                                    |                                      |
| 4   | 2,171  | 201   | 65   | 2,438   | 162                                   | 203   | 365   |  |                        |                               | 62                               |   | 125   |   | 224  | 290                                | 1965                                 |
| 4   | 2,279  | 195   | 96   | 2,570   | 165                                   | 219   | 384   | 27   | 834                    | 625                           | 69                               |   | 95  | 176   | 59   | 301                                | 1966                                 |
| 5   | 2,458  | 208   | 107  | 2,772   | 152                                   | 246   | 398   | 43   | 959                    | 649                           | 64                               |   | 79  | 179   | 65   | 336                                | 1967                                 |
| 5   | 2,653  | 214   | 110  | 2,978   | 157                                   | 293   | 450   | 41   | 1,092                  | 645                           | 45                               |   | 82  | 180   | 87   | 356                                | 1968                                 |
| 8   | 2,899  | 285   | 108  | 3,292   | 162                                   | 279   | 441   | 46   | 1,295                  | 615                           | 72                               |   | 111   | 181   | 103  | 427                                | 1969                                 |
| 10  | 3,314  | 350   | 115  | 3,778   | 150                                   | 333   | 483   | 34   | 1,644                  | 629                           | 30                               |   | 181   | 173   | 126  | 478                                | 1970                                 |
| 9   | 3,726  | 295   | 138  | 4,159   | 159                                   | 387   | 546   | 63   | 1,860                  | 681                           | 83                               |   | 96  | 166   | 162  | 501                                | 1971                                 |
| 8   | 4,317  | 286   | 174  | 4,778   | 177                                   | 429   | 606   | 78   | 2,109                  | 526                           | 62                               | 355   | 381   | 169   | 197  | 516                                | 1972                                 |
| 3   | 5,414  | 291   | 207  | 5,913   | 179                                   | 467   | 646   | 153  | 2,804                  | 495                           | 128                              | 452   | 484   | 211   | 248  | 554                                | 1973                                 |
| 5   | 6,216  | 346   | 181  | 6,743   | 166                                   | 494   | 660   | 188  | 3,453                  | 492                           | 65                               | 562   | 332   | 135   | 287  | 567                                | 1974                                 |
| 7   | 7,348  | 416   | 252  | 8,017   | 191                                   | 580   | 772   | 157  | 4,284                  | 534                           | 83                               | 591   | 340   | 215   | 341  | 700                                | 1975                                 |
| 6   | 2,998  | 290   | 118  | 3,407   | 159                                   | 286   | 445   | 33   | 1,364                  | 611                           | 80                               |   | 149   | 181   | 114  | 429                                | 1970 I                               |
| 8   | 3,047  | 291   | 122  | 3,460   | 153                                   | 282   | 435   | 32   | 1,486                  | 623                           | 35                               |   | 116   | 195   | 104  | 434                                | II                                   |
| 9   | 3,153  | 309   | 122  | 3,584   | 142                                   | 312   | 454   | 38   | 1,542                  | 621                           | 33                               |   | 139   | 189   | 122  | 447                                | III                                  |
| 10  | 3,314  | 350   | 115  | 3,778   | 150                                   | 333   | 483   | 34   | 1,644                  | 629                           | 30                               |   | 181   | 173   | 126  | 478                                | IV                                   |
| 10  | 3,360  | 312   | 136  | 3,808   | 148                                   | 330   | 478   | 29   | 1,674                  | 632                           | 53                               |   | 140   | 174   | 147  | 479                                | 1971 I                               |
| 10  | 3,409  | 328   | 127  | 3,864   | 163                                   | 366   | 529   | 39   | 1,689                  | 637                           | 33                               |   | 136   | 176   | 138  | 487                                | II                                   |
| 15  | 3,511  | 332   | 139  | 3,982   | 165                                   | 389   | 554   | 38   | 1,772                  | 634                           | 32                               |   | 121   | 185   | 149  | 495                                | III                                  |
| 9   | 3,726  | 295   | 138  | 4,159   | 159                                   | 387   | 546   | 63   | 1,860                  | 681                           | 83                               |   | 96  | 166   | 162  | 501                                | IV                                   |
| 8   | 3,773  | 297   | 152  | 4,222   | 165                                   | 376   | 541   | 65   | 1,883                  | 709                           | 65                               |   | 99  | 188   | 167  | 505                                | 1972 I                               |
| 8   | 3,915  | 279   | 159  | 4,353   | 169                                   | 392   | 561   | 81   | 1,991                  | 735                           | 48                               |   | 115   | 167   | 157  | 498                                | II                                   |
| 4   | 4,119  | 299   | 166  | 4,583   | 171                                   | 403   | 574   | 95   | 2,108                  | 777                           | 68                               |   | 117   | 176   | 163  | 506                                | III                                  |
| 8   | 4,317  | 286   | 174  | 4,778   | 177                                   | 429   | 606   | 78   | 2,109                  | 526                           | 62                               | 355   | 159   | 169   | 197  | 516                                | IV                                   |
| 6   | 4,504  | 289   | 192  | 4,985   | 175                                   | 446   | 621   | 81   | 2,278                  | 489                           | 76                               | 386   | 121   | 192   | 216  | 527                                | 1973 I                               |
| 4   | 4,793  | 298   | 193  | 5,284   | 176                                   | 474   | 650   | 127  | 2,376                  | 495                           | 67                               | 414   | 224   | 181   | 213  | 536                                | II                                   |
| 4   | 5,182  | 287   | 211  | 5,680   | 173                                   | 466   | 639   | 162  | 2,660                  | 502                           | 63                               | 462   | 194   | 208   | 245  | 545                                | III                                  |
| 3   | 5,414  | 291   | 207  | 5,913   | 179                                   | 467   | 646   | 153  | 2,804                  | 495                           | 128                              | 452   | 221   | 211   | 248  | 554                                | IV                                   |
| 3   | 5,560  | 310   | 202  | 6,073   | 176                                   | 470   | 646   | 174  | 2,924                  | 496                           | 66                               | 491   | 248   | 196   | 274  | 559                                | 1974 I                               |
| 4   | 5,870  | 331   | 218  | 6,419   | 185                                   | 456   | 642   | 179  | 3,126                  | 487                           | 97                               | 510   | 331   | 225   | 258  | 563                                | II                                   |
| 4   | 6,031  | 323   | 168  | 6,523   | 172                                   | 460   | 632   | 183  | 3,271                  | 489                           | 102                              | 523   | 347   | 155   | 275  | 545                                | III                                  |
| 5   | 6,216  | 346   | 181  | 6,743   | 166                                   | 494   | 660   | 188  | 3,453                  | 492                           | 65                               | 562   | 332   | 135   | 287  | 567                                | IV                                   |
| 6   | 6,418  | 338   | 194  | 6,950   | 165                                   | 543   | 708   | 90   | 3,587                  | 491                           | 74                               | 594   | 292   | 195   | 337  | 582                                | 1975 I                               |
| 6   | 6,687  | 355   | 190  | 7,232   | 188                                   | 581   | 769   | 122  | 3,741                  | 511                           | 101                              | 577   | 262   | 175   | 342  | 631                                | II                                   |
| 6   | 6,950  | 403   | 209  | 7,563   | 186                                   | 583   | 769   | 159  | 3,945                  | 524                           | 109                              | 575   | 253   | 197   | 369  | 661                                | III                                  |
| 7   | 7,348  | 416   | 252  | 8,017   | 191                                   | 581   | 772   | 157  | 4,284                  | 534                           | 83                               | 591   | 340   | 215   | 341  | 700                                | IV                                   |
| 8   | 7,571  | 412   | 274  | 8,257   | 175                                   | 566   | 741   | 139  | 4,361                  | 558                           | 115                              | 701   | 359   | 225   | 349  | 710                                | 1976 I                               |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif   |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   | Other assets<br>Autres éléments de l'actif |                 |
|------------------------------------|--|--|----------------------|--|--|-----------------|--|-----------------|---|----------------------------------|---|---|---|---|--|-----------------|
|                                    | Cash and demand deposits<br>Encaisse et dépôts à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
|                                    |  | Canadian securities<br>Titres canadiens                                    |                      |  |  |                 |  |                 |   |                                  | Foreign securities<br>Titres étrangers                            |   | Investments in subsidiary and affiliated companies<br>Investissements dans des sociétés filiales ou affiliées | Total portfolio<br>Ensemble des portefeuilles |  |                 |
|                                    |  | Government of Canada<br>Gouvernement canadien                              |                      | Short-term paper<br>Papier à court terme | Provincial and municipal securities<br>Titres des provinces et des municipalités |                 | Bank and other term deposits<br>Dépôts à terme dans les banques et autres institutions |                 | Corporate bonds and debentures<br>Obligations et «débentures» de sociétés | Mortgages<br>Prêts hypothécaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Preferred and common shares<br>Actions privilégiées et ordinaires |   |   |  | Other<br>Autres |
|                                    |  | Treasury bills<br>Bons du Trésor   | Bonds<br>Obligations |  | Treasury bills and short-term notes<br>Bons du Trésor et billets à court terme   | Other<br>Autres | Swapped<br>Swaps   | Other<br>Autres |   |                                  |   |   |   |   |  |                 |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1964                               | 24   | 2  | 78                   | 52                                       |  | 47              |  | N               | 48  | 12                               | 709   | 186   | 5   |   | 1,139                                      | 14              |
| 1965                               | 46   | 2  | 70                   | 56                                       |  | 58              |  | N               | 67  | 13                               | 918   | 316   | 5   |   | 1,504                                      | 24              |
| 1966                               | 61   | 3  | 73                   | 53                                       |  | 49              |  | N               | 69  | 12                               | 1,009   | 553   | 12  |   | 1,833                                      | 21              |
| 1967                               | 67   | 7  | 36                   | 92                                       |  | 39              |  | N               | 70  | 10                               | 1,008   | 838   | 19  |   | 2,119                                      | 44              |
| 1968                               | 145  | 12   | 39                   | 74                                       |  | 25              |  | N               | 70  | 7                                | 1,005   | 1,268   | 35  |   | 2,535                                      | 75              |
| 1969                               | 159  | 4  | 34                   | 103                                      |  | 32              |  | 27              | 77  | 9                                | 1,208   | 1,177   | 56  | 3   | 2,730                                      | 90              |
| 1970                               | 111  | 3  | 23                   | 37                                       |  | 21              |  | 72              | 66  | 8                                | 1,267   | 974   | 69  | 6   | 2,546                                      | 48              |
| 1971                               | 99   | 4  | 16                   | 23                                       |  | 22              |  | 50              | 72  | 207                              | 1,339   | 993   | 20  | 5   | 2,751                                      | 50              |
| 1972                               | 75   | 3  | 11                   | 28                                       |  | 26              |  | 64              | 94  | 280                              | 1,295   | 882   | 18  | 5   | 2,705                                      | 57              |
| 1973                               | 58   | 5  | 9                    | 90                                       | 7  | 25              | 4  | 129             | 131   | 345                              | 1,312   | 648   | 13  |   | 2,718                                      | 43              |
| 1974                               | 48   | 1  | 15                   | 166                                      | 3  | 27              | 1  | 82              | 161   | 391                              | 1,309   | 503   | 29  |   | 2,687                                      | 32              |
| 1975                               | 44   |  | 22                   | 116                                      | 5  | 43              |  | 72              | 163   | 528                              | 1,265   | 493   | 13  |   | 2,720                                      | 36              |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1970 I                             | 145  | 3  | 35                   | 154                                      |  | 23              |  | 36              | 72  | 8                                | 1,260   | 1,050   | 71  | 3   | 2,716                                      | 103             |
| 1970 II                            | 237  | 2  | 28                   | 48                                       |  | 21              |  | 119             | 64  | 8                                | 1,245   | 890   | 69  | 3   | 2,498                                      | 44              |
| 1970 III                           | 147  | 3  | 29                   | 84                                       |  | 22              |  | 148             | 62  | 8                                | 1,233   | 878   | 94  | 5   | 2,567                                      | 45              |
| 1970 IV                            | 111  | 3  | 23                   | 37                                       |  | 21              |  | 72              | 66  | 8                                | 1,267   | 974   | 69  | 6   | 2,546                                      | 48              |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1971 I                             | 78   | 2  | 26                   | 41                                       |  | 21              |  | 56              | 69  | 8                                | 1,319   | 1,016   | 35  | 5   | 2,598                                      | 47              |
| 1971 II                            | 95   | 1  | 27                   | 50                                       |  | 20              |  | 27              | 69  | 10                               | 1,350   | 1,008   | 30  | 5   | 2,596                                      | 42              |
| 1971 III                           | 69   | 1  | 25                   | 50                                       |  | 22              |  | 51              | 68  | 11                               | 1,346   | 1,011   | 26  | 6   | 2,619                                      | 38              |
| 1971 IV                            | 99   | 4  | 16                   | 23                                       |  | 22              |  | 50              | 72  | 207                              | 1,339   | 993   | 20  | 5   | 2,751                                      | 50              |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1972 I                             | 103  | 1  | 13                   | 42                                       |  | 25              |  | 66              | 77  | 240                              | 1,288   | 941   | 23  | 5   | 2,720                                      | 48              |
| 1972 II                            | 79   | 4  | 13                   | 39                                       |  | 26              |  | 56              | 87  | 251                              | 1,282   | 924   | 21  | 5   | 2,708                                      | 48              |
| 1972 III                           | 109  | 2  | 14                   | 37                                       |  | 27              |  | 56              | 87  | 269                              | 1,294   | 868   | 25  | 5   | 2,684                                      | 49              |
| 1972 IV                            | 75   | 3  | 11                   | 28                                       |  | 26              |  | 64              | 94  | 280                              | 1,295   | 882   | 18  | 5   | 2,705                                      | 57              |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1973 I                             | 123  | 4  | 11                   | 27                                       |  | 23              | 3  | 69              | 106   | 305                              | 1,345   | 813   | 15  |   | 2,723                                      | 49              |
| 1973 II                            | 81   | 8  | 13                   | 47                                       | 1  | 27              | 6  | 116             | 125   | 319                              | 1,329   | 733   | 16  |   | 2,741                                      | 38              |
| 1973 III                           | 80   | 4  | 12                   | 64                                       | 1  | 25              |  | 116             | 118   | 334                              | 1,297   | 712   | 16  |   | 2,699                                      | 46              |
| 1973 IV                            | 58   | 5  | 9                    | 90                                       | 7  | 25              | 4  | 129             | 131   | 345                              | 1,312   | 648   | 13  |   | 2,718                                      | 43              |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1974 I                             | 58   | 1  | 9                    | 166                                      | 4  | 24              |  | 154             | 146   | 386                              | 1,410   | 588   | 9   |   | 2,897                                      | 53              |
| 1974 II                            | 47   |  | 9                    | 216                                      | 2  | 22              | 2  | 127             | 151   | 395                              | 1,361   | 529   | 21  |   | 2,835                                      | 37              |
| 1974 III                           | 52   |  | 34                   | 175                                      | 6  | 32              |  | 99              | 149   | 391                              | 1,327   | 517   | 28  |   | 2,757                                      | 33              |
| 1974 IV                            | 48   |  | 15                   | 166                                      | 3  | 27              | 1  | 82              | 161   | 391                              | 1,309   | 503   | 29  |   | 2,687                                      | 32              |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1975 I                             | 71   |  | 11                   | 164                                      | 2  | 49              |  | 106             | 200   | 419                              | 1,290   | 490   | 18  |   | 2,749                                      | 45              |
| 1975 II                            | 56   |  | 13                   | 124                                      | 1  | 54              |  | 99              | 206   | 437                              | 1,305   | 484   | 21  |   | 2,744                                      | 44              |
| 1975 III                           | 50   | 4  | 15                   | 139                                      | 1  | 53              |  | 91              | 202   | 459                              | 1,264   | 472   | 21  |   | 2,721                                      | 45              |
| 1975 IV                            | 44   | 1  | 22                   | 116                                      | 5  | 43              |  | 72              | 163   | 528                              | 1,265   | 493   | 13  |   | 2,720                                      | 36              |
|                                    |  |  |                      |  |  |                 |  |                 |   |                                  |   |   |   |   |  |                 |
| 1976 I                             | 63   | 2  | 26                   | 109                                      | 4  | 49              |  | 75              | 163   | 564                              | 1,270   | 484   | 18  |   | 2,762                                      | 43              |

| Total assets or liabilities (at cost)<br>Total du bilan (portefeuilles au prix d'achat) | Liabilities Passif               |                                     |  | Shareholders' equity<br>Avoir propre  |   | Investment portfolio at market value<br>Portefeuilles-titres aux cours du marché |  |   |   |   |                 |   |                        |                | End of period<br>En fin de période   |
|---|----------------------------------|-------------------------------------|--|---|---|--|--|---|---|---|-----------------|---|------------------------|----------------|--|
|   | Bank loans<br>Emprunts bancaires | Accounts payable<br>Comptes à payer | Other liabilities<br>Autres éléments du passif | Share capital and contributed surplus<br>Capital-actions et primes d'émission | Retained earnings and realized gains<br>Bénéfices non distribués et plus-values réalisées | Canadian securities<br>Titres canadiens  |  |   |   | Foreign securities<br>Titres étrangers                            |                 | Total portfolio<br>Ensemble des portefeuilles |                        |                |  |
|   |                                  |                                     |  |   |   | Government of Canada bonds<br>Obligations du gouvernement canadien               | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and debentures<br>Obligations «débentures» et de sociétés | Preferred and common shares<br>Actions privilégiées et ordinaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Other<br>Autres | Items shown<br>Ensemble des postes précédents | Other<br>Autres titres | Total<br>Total |  |
| 1,574   | 1                                | 11                                  | 1  | 1,423   | 139   | 69   | 56   | 65  | 1,195   | 419   | 4               | 1,808   | 71                     | 1,880          | 1965<br>1966<br>1967<br>1968<br>1969<br>1970<br>1971<br>1972<br>1973<br>1974<br>1975 |
| 1,914   | 1                                | 18                                  | 1  | 1,724   | 171   | 72   | 45   | 67  | 1,129   | 616   | 12              | 1,941   | 68                     | 2,008          |  |
| 2,229   | 1                                | 38                                  | 2  | 1,893   | 296   | 34   | 34   | 65  | 1,235   | 1,088   | 21              | 2,477   | 108                    | 2,585          |  |
| 2,755   | 7                                | 95                                  | 3  | 2,186   | 465   | 37   | 20   | 66  | 1,412   | 1,537   | 39              | 3,111   | 92                     | 3,202          |  |
| 2,980   | 1                                | 50                                  | 1  | 2,444   | 484   | 32   | 26   | 65  | 1,445   | 1,230   | 46              | 2,844   | 148                    | 2,992          |  |
| 2,704   | 1                                | 56                                  | 1  | 2,415   | 232   | 23   | 17   | 66  | 1,431   | 966   | 58              | 2,561   | 126                    | 2,688          |  |
| 2,901   | 1                                | 41                                  | 1  | 2,591   | 266   | 17   | 20   | 68  | 1,564   | 1,138   | 14              | 2,821   | 288                    | 3,109          |  |
| 2,838   |                                  | 47                                  | 1  | 2,387   | 402   | 12   | 24   | 91  | 1,776   | 1,068   | 15              | 2,986   | 383                    | 3,369          |  |
| 2,819   | 1                                | 39                                  | 1  | 2,317   | 461   | 9  | 30   | 125   | 1,576   | 601   | 10              | 2,350   | 569                    | 2,919          |  |
| 2,767   | 2                                | 28                                  | 3  | 2,361   | 373   | 16   | 28   | 137   | 1,135   | 357   | 27              | 1,699   | 623                    | 2,322          |  |
| 2,801   | 3                                | 30                                  | 2  | 2,427   | 340   | 22   | 39   | 149   | 1,254   | 500   | 10              | 1,975   | 514                    | 2,488          |  |
| 2,963   | 1                                | 71                                  | 2  | 2,448   | 442   | 34   | 17   | 60  | 1,466   | 1,026   | 67              | 2,670   | 206                    | 2,875          | 1970 I<br>II<br>III<br>IV  |
| 2,778   |                                  | 48                                  | 1  | 2,407   | 322   | 27   | 15   | 51  | 1,222   | 659   | 56              | 2,030   | 181                    | 2,211          |  |
| 2,760   |                                  | 72                                  | 1  | 2,426   | 261   | 29   | 16   | 51  | 1,338   | 797   | 82              | 2,313   | 248                    | 2,561          |  |
| 2,704   | 1                                | 56                                  | 1  | 2,415   | 232   | 23   | 17   | 66  | 1,431   | 966   | 58              | 2,561   | 126                    | 2,688          |  |
| 2,723   | 1                                | 56                                  |  | 2,424   | 242   | 27   | 18   | 62  | 1,562   | 1,153   | 28              | 2,850   | 112                    | 2,963          | 1971 I<br>II<br>III<br>IV  |
| 2,733   | 1                                | 38                                  |  | 2,428   | 266   | 27   | 16   | 62  | 1,585   | 1,159   | 24              | 2,873   | 93                     | 2,966          |  |
| 2,726   | 1                                | 50                                  | 1  | 2,399   | 275   | 26   | 19   | 61  | 1,512   | 1,117   | 21              | 2,756   | 119                    | 2,875          |  |
| 2,901   | 1                                | 41                                  | 1  | 2,591   | 266   | 17   | 20   | 68  | 1,564   | 1,138   | 14              | 2,821   | 288                    | 3,109          |  |
| 2,871   | 6                                | 51                                  | 1  | 2,503   | 310   | 13   | 22   | 73  | 1,646   | 1,167   | 17              | 2,938   | 353                    | 3,291          | 1972 I<br>II<br>III<br>IV  |
| 2,836   |                                  | 44                                  | 2  | 2,434   | 356   | 13   | 23   | 84  | 1,638   | 1,108   | 16              | 2,882   | 355                    | 3,237          |  |
| 2,843   |                                  | 37                                  |  | 2,428   | 377   | 14   | 24   | 85  | 1,727   | 1,008   | 20              | 2,878   | 369                    | 3,247          |  |
| 2,838   |                                  | 47                                  | 1  | 2,387   | 402   | 12   | 24   | 91  | 1,776   | 1,068   | 15              | 2,986   | 383                    | 3,369          |  |
| 2,895   | 1                                | 47                                  | 1  | 2,410   | 437   | 12   | 22   | 104   | 1,789   | 881   | 10              | 2,818   | 413                    | 3,231          | 1973 I<br>II<br>III<br>IV  |
| 2,859   | 1                                | 38                                  | 1  | 2,317   | 502   | 13   | 26   | 120   | 1,610   | 693   | 14              | 2,475   | 493                    | 2,969          |  |
| 2,826   |                                  | 55                                  | 1  | 2,297   | 473   | 12   | 24   | 112   | 1,669   | 760   | 15              | 2,592   | 513                    | 3,104          |  |
| 2,819   | 1                                | 39                                  | 1  | 2,317   | 461   | 9  | 30   | 125   | 1,576   | 601   | 10              | 2,350   | 569                    | 2,919          |  |
| 3,007   | 4                                | 35                                  | 2  | 2,517   | 450   | 9  | 25   | 138   | 1,707   | 532   | 7               | 2,418   | 711                    | 3,129          | 1974 I<br>II<br>III<br>IV  |
| 2,919   |                                  | 26                                  | 3  | 2,454   | 436   | 9  | 21   | 130   | 1,386   | 430   | 18              | 1,993   | 752                    | 2,745          |  |
| 2,842   | 4                                | 21                                  | 3  | 2,406   | 408   | 34   | 34   | 123   | 1,130   | 331   | 25              | 1,676   | 645                    | 2,322          |  |
| 2,767   | 2                                | 28                                  | 3  | 2,361   | 373   | 16   | 28   | 137   | 1,135   | 357   | 27              | 1,699   | 623                    | 2,322          |  |
| 2,865   | 5                                | 49                                  | 2  | 2,465   | 344   | 11   | 49   | 186   | 1,307   | 448   | 18              | 2,020   | 683                    | 2,703          | 1975 I<br>II<br>III<br>IV  |
| 2,844   | 3                                | 40                                  | 1  | 2,440   | 360   | 13   | 52   | 190   | 1,384   | 521   | 22              | 2,181   | 651                    | 2,832          |  |
| 2,815   | 3                                | 46                                  | 2  | 2,419   | 345   | 14   | 50   | 180   | 1,279   | 444   | 21              | 1,988   | 677                    | 2,666          |  |
| 2,801   | 3                                | 30                                  | 2  | 2,427   | 340   | 22   | 39   | 149   | 1,254   | 500   | 10              | 1,975   | 514                    | 2,488          |  |
| 2,868   | 5                                | 44                                  |  | 2,459   | 360   | 27   | 46   | 150   | 1,361   | 544   | 8               | 2,135   | 549                    | 2,684          | 1976 I   |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif   |  |   |  |  |  |   |                                  |   |   |                 |   |   |    | Other assets<br>Autres éléments de l'actif | Total assets or liabilities (at cost)<br>Total du bilan (portefeuilles au prix d'achat) |
|------------------------------------|--|--|---|--|--|--|---|----------------------------------|---|---|-----------------|---|---|----|--|---|
|                                    | Cash and demand deposits<br>Encaisse et dépôts à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |   |  |  |  |   |                                  |   |   |                 |   |   |    |  |   |
|                                    |  | Canadian securities<br>Titres canadiens                                    |   |  |  |  |   |                                  |   | Foreign securities<br>Titres étrangers                            |                 | Investments in subsidiary and affiliated companies<br>Investissements dans des sociétés filiales ou affiliées | Total portfolio<br>Ensemble des portefeuilles |    |  |   |
|                                    |  | Government of Canada<br>Gouvernement canadien                              |   | Provincial and municipal securities<br>Titres des provinces et des municipalités | Short-term paper<br>Papier à court terme | Bank and other term deposits<br>Dépôts à terme dans les banques et autres institutions | Corporate bonds and debentures<br>Obligations et «débentures» de sociétés | Mortgages<br>Prêts hypothécaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Other<br>Autres |   |   |    |  |   |
| Treasury bills<br>Bons du Trésor   | Bonds<br>Obligations                                 |  |   |  |  |  |   |                                  |   |   |                 |   |   |    |  |   |
| 1965                               | 8  | 1  | 6 | 1  | 12                                       | N  | 9   | 1                                | 430   | 37  | 1               | N   | 497   | 4  | 509  |   |
| 1966                               | 8  |  | 9 | 1  | 13                                       | N  | 13  | 1                                | 460   | 38  | 1               | N   | 536   | 5  | 549  |   |
| 1967                               | 6  |  | 7 | 1  | 9  | N  | 7   | 1                                | 490   | 44  | 2               | N   | 559   | 6  | 571  |   |
| 1968                               | 36   |  | 5 | 1  | 10                                       | N  | 8   | 1                                | 521   | 54  | 3               | 9   | 611   | 9  | 656  |   |
| 1969                               | 9  |  | 9 | 1  | 6  | 7  | 12  | 1                                | 542   | 35  | 2               | 58  | 673   | 7  | 689  |   |
| 1970                               | 8  | 1  | 5 | 1  | 3  | 7  | 34  | 1                                | 575   | 32  | 2               | 67  | 728   | 5  | 741  |   |
| 1971                               | 8  | 1  | 2 |  |  | 10   | 37  |                                  | 663   | 29  | 1               | 47  | 792   | 7  | 807  |   |
| 1972                               | 4  |  | 1 |  | 1  | 4  | 13  |                                  | 480   | 24  |                 | 114   | 637   | 5  | 646  |   |
| 1973                               | 7  |  |   |  | 12                                       | 18   | 5   |                                  | 356   | 15  |                 | 258   | 665   | 7  | 678  |   |
| 1974                               | 5  |  | 1 |  | 16                                       | 17   | 7   |                                  | 345   | 16  |                 | 268   | 669   | 11 | 685  |   |
| 1975                               | 3  |  | 1 | 6  | 4  | 28   | 36  |                                  | 351   | 18  | 1               | 281   | 725   | 11 | 739  |   |
| 1970 I                             | 5  | 1  | 8 | 1  | 5  | 6  | 12  | 1                                | 558   | 33  | 3               | 65  | 694   | 6  | 705  |   |
| II                                 | 11   |  | 7 | 1  | 5  | 8  | 12  | 1                                | 584   | 28  | 3               | 67  | 716   | 5  | 732  |   |
| III                                | 10   |  | 7 | 1  | 4  | 9  | 12  | 1                                | 584   | 31  | 2               | 71  | 722   | 5  | 738  |   |
| IV                                 | 8  | 1  | 5 | 1  | 3  | 7  | 34  | 1                                | 575   | 32  | 2               | 67  | 728   | 5  | 741  |   |
| 1971 I                             | 9  |  | 4 | 1  | 3  | 4  | 35  | 1                                | 572   | 35  | 1               | 68  | 724   | 8  | 741  |   |
| II                                 | 8  |  | 3 | 1  | 3  | 3  | 35  |                                  | 572   | 36  | 1               | 67  | 721   | 6  | 734  |   |
| III                                | 6  |  | 3 | 1  | 1  | 2  | 34  |                                  | 574   | 34  | 1               | 57  | 708   | 7  | 722  |   |
| IV                                 | 8  | 1  | 2 |  |  | 10   | 37  |                                  | 663   | 29  | 1               | 47  | 792   | 7  | 807  |   |
| 1972 I                             | 8  |  | 3 |  |  | 3  | 37  |                                  | 669   | 25  | 1               | 46  | 784   | 13 | 805  |   |
| II                                 | 7  |  | 1 |  | 1  | 5  | 17  |                                  | 491   | 23  |                 | 139   | 677   | 10 | 694  |   |
| III                                | 5  |  | 1 |  |  | 5  | 12  |                                  | 484   | 23  |                 | 141   | 668   | 10 | 683  |   |
| IV                                 | 4  |  | 1 |  | 1  | 4  | 13  |                                  | 480   | 24  |                 | 114   | 637   | 5  | 646  |   |
| 1973 I                             | 5  |  | 1 |  | 1  | 4  | 13  |                                  | 488   | 20  |                 | 238   | 642   | 4  | 650  |   |
| II                                 | 4  |  | 1 | 1  | 7  | 3  | 14  |                                  | 357   | 19  |                 | 242   | 646   | 4  | 654  |   |
| III                                | 4  |  | 1 |  | 3  | 5  | 14  |                                  | 355   | 19  |                 | 245   | 644   | 8  | 656  |   |
| IV                                 | 7  |  |   |  | 12                                       | 18   | 6   |                                  | 356   | 15  |                 | 258   | 665   | 7  | 678  |   |
| 1974 I                             | 15   |  |   |  | 2  | 18   | 8   |                                  | 350   | 17  |                 | 256   | 653   | 11 | 678  |   |
| II                                 | 2  |  | 6 |  | 6  | 14   | 9   |                                  | 355   | 17  |                 | 256   | 663   | 14 | 677  |   |
| III                                | 3  |  |   | 1  | 14                                       | 18   | 8   |                                  | 347   | 16  |                 | 260   | 665   | 12 | 676  |   |
| IV                                 | 5  |  | 1 |  | 16                                       | 17   | 7   |                                  | 345   | 16  |                 | 268   | 669   | 11 | 685  |   |
| 1975 I                             | 4  |  | 1 |  | 12                                       | 17   | 7   |                                  | 348   | 16  | 1               | 266   | 669   | 11 | 684  |   |
| II                                 | 5  |  | 1 |  | 6  | 22   | 7   |                                  | 334   | 16  | 1               | 342   | 728   | 7  | 741  |   |
| III                                | 6  |  | 1 |  | 6  | 19   | 12  |                                  | 349   | 17  | 1               | 330   | 733   | 10 | 749  |   |
| IV                                 | 3  |  | 1 | 6  | 4  | 28   | 36  |                                  | 351   | 18  | 1               | 281   | 725   | 11 | 739  |   |
| 1976 I                             | 3  |  | 4 | 5  | 7  | 20   | 29  |                                  | 358   | 22  |                 | 292   | 735   | 11 | 749  |   |



| Liabilities Passif               |                                     |                                       |  |                |                                      |   | Investment portfolio at market value<br>Portefeuilles-titres aux cours du marché |  |   |   |   |                 |   |                        |                |        | End of period<br>En fin de période |
|----------------------------------|-------------------------------------|---------------------------------------|--|----------------|--------------------------------------|---|--|--|---|---|---|-----------------|---|------------------------|----------------|--------|------------------------------------|
| Bank loans<br>Emprunts bancaires | Accounts payable<br>Comptes à payer | Long-term debt<br>Passif à long terme | Other liabilities<br>Autres éléments du passif | Total<br>Total | Shareholders' equity<br>Avoir propre |   | Canadian securities<br>Titres canadiens  |  |   |   | Foreign securities<br>Titres étrangers                            |                 | Total portfolio<br>Ensemble des portefeuilles |                        |                |        |                                    |
|                                  |                                     |                                       |  |                | Share capital<br>Capital-actions     | Retained earnings and realized gains<br>Bénéfices non distribués et plus-values réalisées | Government of Canada bonds<br>Obligations du gouvernement canadien               | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and debentures<br>Obligations et «débentures» de sociétés | Preferred and common shares<br>Actions privilégiées et ordinaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Other<br>Autres | Items shown<br>Ensemble des postes précédents | Other<br>Autres titres | Total<br>Total |        |                                    |
| 5                                | 2                                   | 33                                    | 26   | 66             | 198                                  | 199   | 6  | 1  | 10  | 735   | 33  |                 | 784   |                        | 784            | 1964   |                                    |
| 14                               | 3                                   | 30                                    | 3  | 50             | 237                                  | 222   | 9  | 1  | 9   | 733   | 55  | 1               | 805   | 14                     | 819            | 1965   |                                    |
| 17                               | 3                                   | 28                                    | 13   | 61             | 247                                  | 241   | 8  | 1  | 12  | 666   | 50  | 1               | 739   | 14                     | 753            | 1966   |                                    |
| 14                               | 5                                   | 24                                    | 20   | 63             | 251                                  | 257   | 7  | 1  | 6   | 667   | 66  | 1               | 748   | 9                      | 757            | 1967   |                                    |
| 3                                | 14                                  | 20                                    | 4  | 41             | 313                                  | 301   | 5  | 1  | 8   | 797   | 67  | 3               | 881   | 19                     | 900            | 1968   |                                    |
| 15                               | 4                                   | 23                                    | 7  | 49             | 333                                  | 307   | 8  | 1  | 12  | 762   | 35  | 2               | 820   | 77                     | 897            | 1969   |                                    |
| 25                               | 4                                   | 20                                    | 5  | 54             | 373                                  | 314   | 5  | 1  | 34  | 672   | 31  | 1               | 744   | 82                     | 828            | 1970   |                                    |
| 89                               | 4                                   | 15                                    | 5  | 113            | 381                                  | 314   | 3  |  | 38  | 797   | 31  | 1               | 870   | 84                     | 954            | 1971   |                                    |
| 5                                | 3                                   | 15                                    | 6  | 29             | 349                                  | 269   | 1  |  | 13  | 814   | 31  |                 | 860   | 134                    | 993            | 1972   |                                    |
| 5                                | 7                                   | 15                                    | 4  | 31             | 347                                  | 300   |  |  | 5   | 636   | 18  |                 | 659   | 296                    | 955            | 1973   |                                    |
| 6                                | 5                                   | 14                                    | 5  | 30             | 340                                  | 315   | 1  |  | 5   | 468   | 14  |                 | 488   | 297                    | 785            | 1974   |                                    |
| 28                               | 5                                   | 4                                     | 1  | 38             | 367                                  | 334   |  |  |   |   |   |                 |   |                        |                | 1975   |                                    |
| 15                               | 4                                   | 22                                    | 11   | 52             | 343                                  | 310   | 8  |  | 12  | 741   | 30  | 3               | 794   | 84                     | 879            | 1970 I |                                    |
| 19                               | 4                                   | 21                                    | 11   | 55             | 374                                  | 304   | 7  | 1  | 12  | 643   | 20  | 2               | 685   | 86                     | 772            | II     |                                    |
| 23                               | 6                                   | 21                                    | 9  | 59             | 374                                  | 305   | 7  | 1  | 11  | 669   | 26  | 1               | 715   | 87                     | 802            | III    |                                    |
| 25                               | 4                                   | 20                                    | 5  | 54             | 373                                  | 314   | 5  | 1  | 34  | 672   | 31  | 1               | 744   | 82                     | 828            | IV     |                                    |
| 19                               | 7                                   | 20                                    | 7  | 53             | 375                                  | 313   | 4  | 1  | 36  | 717   | 37  | 1               | 796   | 82                     | 879            | 1971 I |                                    |
| 13                               | 4                                   | 19                                    | 10   | 46             | 375                                  | 314   | 3  | 1  | 36  | 709   | 39  | 1               | 789   | 79                     | 868            | II     |                                    |
| 22                               | 5                                   | 18                                    | 3  | 48             | 376                                  | 298   | 3  | 1  | 35  | 703   | 36  | 1               | 779   | 82                     | 861            | III    |                                    |
| 89                               | 4                                   | 15                                    | 5  | 113            | 381                                  | 314   | 3  |  | 38  | 797   | 31  | 1               | 870   | 84                     | 954            | IV     |                                    |
| 84                               | 10                                  | 15                                    | 4  | 113            | 375                                  | 317   | 3  |  | 35  | 908   | 28  | 1               | 976   | 59                     | 1,035          | 1972 I |                                    |
| 15                               | 7                                   | 15                                    | 4  | 41             | 375                                  | 278   | 1  |  | 18  | 772   | 26  |                 | 818   | 160                    | 978            | II     |                                    |
| 18                               | 4                                   | 15                                    | 4  | 41             | 367                                  | 276   | 1  |  | 12  | 798   | 27  |                 | 840   | 168                    | 1,008          | III    |                                    |
| 5                                | 3                                   | 15                                    | 6  | 29             | 349                                  | 269   | 1  |  | 13  | 814   | 31  |                 | 860   | 134                    | 993            | IV     |                                    |
| 4                                | 5                                   | 15                                    | 5  | 29             | 348                                  | 273   | 1  |  | 13  | 710   | 23  |                 | 747   | 255                    | 1,002          | 1973 I |                                    |
| 5                                | 6                                   | 15                                    | 4  | 30             | 349                                  | 276   | 1  |  | 14  | 638   | 21  |                 | 675   | 261                    | 936            | II     |                                    |
| 5                                | 4                                   | 15                                    | 4  | 28             | 349                                  | 279   | 1  |  | 14  | 679   | 25  |                 | 719   | 264                    | 983            | III    |                                    |
| 5                                | 7                                   | 15                                    | 4  | 31             | 347                                  | 300   |  |  | 5   | 636   | 18  |                 | 659   | 296                    | 955            | IV     |                                    |
| 7                                | 7                                   | 15                                    | 4  | 32             | 347                                  | 298   |  |  | 7   | 634   | 21  |                 | 662   | 287                    | 949            | 1974 I |                                    |
| 7                                | 5                                   | 14                                    | 3  | 29             | 346                                  | 302   | 6  |  | 6   | 563   | 17  |                 | 592   | 279                    | 871            | II     |                                    |
| 6                                | 6                                   | 14                                    | 4  | 31             | 341                                  | 305   |  | 1  | 5   | 455   | 11  |                 | 473   | 288                    | 760            | III    |                                    |
| 6                                | 5                                   | 14                                    | 5  | 30             | 340                                  | 315   | 1  |  | 5   | 468   | 14  |                 | 488   | 297                    | 785            | IV     |                                    |
| 7                                | 5                                   | 14                                    | 4  | 29             | 340                                  | 314   | 1  |  | 5   | 537   | 18  | 1               | 562   | 298                    | 860            | 1975 I |                                    |
| 33                               | 4                                   | 14                                    | 55   | 106            | 332                                  | 303   | 1  |  | 4   | 562   | 19  | 1               | 586   | 364                    | 950            | II     |                                    |
| 35                               | 10                                  | 14                                    | 57   | 117            | 319                                  | 313   | 1  |  | 11  | 561   | 18  | 1               | 590   | 344                    | 935            | III    |                                    |
| 28                               | 5                                   | 4                                     | 1  | 38             | 367                                  | 334   |  |  |   |   |   |                 |   |                        |                | IV     |                                    |
| 28                               | 7                                   | 15                                    | 1  | 51             | 367                                  | 331   |  |  |   |   |   |                 |   |                        |                | 1976 I |                                    |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif                            |   |   |   |   |   |  |  |   |  |       | Investments and advances<br>Portefeuilles-titres et avances |  |  |  |   |
|------------------------------------|---|---|---|---|---|---|--|--|---|--|-------|---|--|--|--|---|
|                                    | Cash and deposits<br>Encaisse et dépôts | Accounts and notes receivable<br>Comptes et effets à recevoir         |   | Wholesale financing<br>Financement des stocks | Business financing<br>Financement des entreprises | Consumer financing<br>Prêts à la consommation |  | Amounts due under leasing and rental contracts<br>Créances résultant de contrats de location ou de crédit-bail | Other receivables<br>Autres sommes à recevoir | Allowance for doubtful receivables<br>Provisions pour créances douteuses | Total | Short-term paper<br>Papier à court terme                    | Government of Canada securities<br>Titres du gouvernement canadien | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and other Canadian securities<br>Obligations des sociétés et autres titres canadiens | Preferred and common shares<br>Actions privilégiées et ordinaires |
|                                    |   | Retail sales financing<br>Financement des ventes au détail            |   |   |   | Personal loans<br>Prêts personnels            | Residential mortgage loans<br>Prêts hypothécaires à l'habitation |  |   |  |       |   |  |  |  |   |
|                                    |   | Industrial and commercial goods<br>Biens utilisés par les entreprises | Consumer goods<br>Biens de consommation |   |   |   |  |  |   |  |       |   |  |  |  |   |
| 1965                               | 57                                      |   |   |   |   |   |  |  |   |  | 3,738 | 4   | 17   |  | 16   | 9   |
| 1966                               | 109                                     |   |   |   |   |   |  |  |   |  | 3,744 | 11  | 26   |  | 8  | 8   |
| 1967                               | 107                                     |   |   |   |   |   |  |  |   |  | 3,950 | 26  | 27   |  | 50   | 8   |
| 1968                               | 95                                      |   |   |   |   |   |  |  |   |  | 4,422 | 14  | 28   |  | 47   | 8   |
| 1969                               | 127                                     | 839   | 1,432                                   | 628   | 166   | 1,660   | 185  | 153  | 46  | -83  | 5,026 | 48  | 58   |  | 13   | 9   |
| 1970                               | 108                                     | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825 | 172   | 8  |  | 18   | 7   |
| 1971                               | 143                                     | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027 | 46  | 4  | 10   | 11   | 20  |
| 1972                               | 89                                      | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784 | 30  | 4  | 9  | 9  | 21  |
| 1973                               | 116                                     | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485 | 46  | 14   | 4  | 8  |   |
| 1974                               | 133                                     | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731 | 20  | 15   | 1  | 8  | 1   |
| 1975                               | 155                                     | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494 | 21  | 16   | 2  | 9  | 1   |
| 1970 I                             | 119                                     | 929   | 1,274                                   | 603   | 162   | 1,670   | 218  | 158  | 47  | -86  | 4,975 | 72  | 25   | 2  | 6  | 8   |
| II                                 | 126                                     | 957   | 1,285                                   | 640   | 158   | 1,726   | 240  | 172  | 57  | -89  | 5,146 | 53  | 19   |  | 14   | 8   |
| III                                | 133                                     | 929   | 1,246                                   | 551   | 159   | 1,712   | 253  | 181  | 66  | -88  | 5,009 | 108   | 10   |  | 16   | 8   |
| IV                                 | 108                                     | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825 | 172   | 8  |  | 18   | 7   |
| 1971 I                             | 92                                      | 842   | 1,107                                   | 634   | 153   | 1,673   | 254  | 208  | 77  | -90  | 4,858 | 186   | 13   | 6  | 13   | 17  |
| II                                 | 97                                      | 915   | 1,067                                   | 642   | 158   | 1,693   | 259  | 216  | 70  | -90  | 4,929 | 141   | 9  | 8  | 13   | 17  |
| III                                | 96                                      | 911   | 1,051                                   | 642   | 164   | 1,708   | 265  | 225  | 65  | -97  | 4,934 | 140   | 9  | 5  | 18   | 17  |
| IV                                 | 143                                     | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027 | 46  | 4  | 10   | 11   | 20  |
| 1972 I                             | 90                                      | 902   | 1,007                                   | 781   | 162   | 1,747   | 299  | 291  | 64  | -97  | 5,156 | 23  | 6  | 7  | 14   | 21  |
| II                                 | 72                                      | 992   | 1,106                                   | 687   | 168   | 1,835   | 308  | 312  | 52  | -100   | 5,360 | 46  | 11   | 10   | 9  | 20  |
| III                                | 77                                      | 1,031   | 1,118                                   | 629   | 173   | 1,863   | 319  | 345  | 50  | -103   | 5,425 | 58  | 21   | 3  | 10   | 20  |
| IV                                 | 89                                      | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784 | 30  | 4  | 9  | 9  | 21  |
| 1973 I                             | 107                                     | 1,134   | 1,875                                   | 1,067   | 197   | 1,655   | 343  | 387  | 58  | -149   | 6,567 | 29  |  | 6  | 8  |   |
| II                                 | 97                                      | 1,285   | 1,930                                   | 1,047   | 206   | 1,720   | 348  | 403  | 73  | -155   | 6,857 | 24  | 13   | 3  | 8  | 1   |
| III                                | 117                                     | 1,341   | 1,941                                   | 913   | 214   | 1,748   | 391  | 422  | 64  | -160   | 6,874 | 38  | 20   | 7  | 8  | 1   |
| IV                                 | 116                                     | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485 | 46  | 14   | 4  | 8  |   |
| 1974 I                             | 113                                     | 1,513   | 2,052                                   | 1,318   | 266   | 1,786   | 500  | 549  | 82  | -167   | 7,897 | 38  | 12   | 3  | 14   |   |
| II                                 | 105                                     | 1,670   | 2,133                                   | 1,289   | 260   | 1,834   | 564  | 578  | 84  | -171   | 8,240 | 7   | 13   | 2  | 9  | 1   |
| III                                | 154                                     | 1,753   | 2,164                                   | 1,070   | 245   | 1,816   | 599  | 616  | 83  | -176   | 8,169 | 12  | 15   | 6  | 11   | 1   |
| IV                                 | 133                                     | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731 | 20  | 15   | 1  | 8  | 1   |
| 1975 I                             | 125                                     | 1,827   | 2,107                                   | 1,603   | 279   | 1,780   | 617  | 677  | 93  | -183   | 8,799 | 30  | 17   | 3  | 12   | 1   |
| II                                 | 118                                     | 1,930   | 2,154                                   | 1,602   | 284   | 1,784   | 621  | 697  | 100   | -186   | 8,987 | 22  | 15   | 3  | 12   | 1   |
| III                                | 123                                     | 1,991   | 2,112                                   | 1,497   | 287   | 1,783   | 641  | 738  | 87  | -191   | 8,945 | 30  | 15   | 4  | 11   | 1   |
| IV                                 | 155                                     | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494 | 21  | 16   | 2  | 9  | 1   |
| 1976 I                             | 144                                     | 2,035   | 2,166                                   | 1,984   | 304   | 1,758   | 691  | 876  | 118   | -196   | 9,737 | 25  | 15   | 8  | 13   | 1   |

|  |  |   | Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif   |  |                                       |  |  |   |   |   |  |    | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Share-<br>holders'<br>equity<br>Avoir<br>propre | End<br>of period<br>En fin<br>de période |
|--|--|---|--|--|--|---------------------------------------|--|--|---|---|---|--|----|---|---|--|
| Foreign<br>securities<br>Titres<br>étrangers | Investments<br>in subsidiary<br>and affiliated<br>companies<br>Investisse-<br>ments dans<br>des sociétés<br>filiales<br>ou affiliées | Other<br>assets<br>Autres<br>éléments<br>de l'actif |  | Owing<br>parent and<br>affiliated<br>companies<br>Passif<br>envers des sociétés<br>mères ou<br>affiliées | Bank loans<br>Emprunts bancaires               |                                       | Short-term paper<br>Papier à court terme       |  | Accounts<br>payable<br>Comptes<br>à payer | Other<br>current<br>liabilities<br>Autres<br>exigibilités | Long-term debt<br>Engagements à long terme                                |  |    |   |   |  |
|  |  |   |  |  | Canadian<br>dollars<br>En dollars<br>canadiens | Other<br>En<br>monnaies<br>étrangères | Canadian<br>dollars<br>En dollars<br>canadiens | Foreign<br>currency<br>En monnaies<br>étrangères |   |   | Debentures,<br>bonds and notes<br>«Débentures»,<br>obligations et billets | Mortgages<br>and other<br>long-term<br>debt<br>Dettes<br>hypothécaires<br>et autres<br>engagements<br>à long terme |    |   |   |  |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
| 2  | 277  | 79  | 4,228  | 621  | 433  | 101                                   | 734  | 164  | 177                                       | 66  | 869   | 303  | 6  | 246   | 507   | 1965                                     |
| 5  | 389  | 75  | 4,374  | 736  | 325  | 77                                    | 898  | 93   | 180                                       | 56  | 890   | 376  | 3  | 268   | 471   | 1966                                     |
|  | 274  | 60  | 4,501  | 699  | 320  | 39                                    | 865  | 117  | 183                                       | 56  | 1,001   | 381  | 2  | 334   | 505   | 1967                                     |
|  | 248  | 63  | 4,927  | 715  | 293  | 19                                    | 1,209  | 102  | 186                                       | 59  | 1,061   | 355  | 3  | 400   | 526   | 1968                                     |
| 1  | 305  | 66  | 5,652  | 856  | 329  | 74                                    | 1,401  | 139  | 46  | 181   | 1,077   | 429  | 4  | 533   | 583   | 1969                                     |
| 1  | 285  | 77  | 5,502  | 779  | 236  | 33                                    | 1,289  | 120  | 46  | 172   | 1,178   | 449  | 3  | 554   | 644   | 1970                                     |
| 13   | 244  | 77  | 5,595  | 790  | 214  | 42                                    | 1,224  | 85   | 50  | 272   | 1,284   | 315  | 9  | 578   | 732   | 1971                                     |
|  | 269  | 68  | 6,282  | 733  | 145  | 21                                    | 1,524  | 92   | 55  | 270   | 1,542   | 322  | 21 | 694   | 862   | 1972                                     |
|  | 385  | 89  | 8,147  | 1,027  | 377  | 75                                    | 2,433  | 123  | 65  | 290   | 2,102   | 482  | 19 | 106   | 1,049   | 1973                                     |
|  | 452  | 101   | 9,461  | 1,132  | 515  | 198                                   | 2,881  | 187  | 94  | 328   | 2,201   | 538  | 20 | 143   | 1,224   | 1974                                     |
|  | 537  | 101   | 10,336   | 1,270  | 573  | 145                                   | 2,718  | 318  | 130                                       | 351   | 2,596   | 609  | 29 | 191   | 1,405   | 1975                                     |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
|  | 289  | 71  | 5,564  | 855  | 188  | 30                                    | 1,551  | 69   | 42  | 199   | 1,064   | 436  | 4  | 533   | 593   | 1970 I                                   |
|  | 297  | 65  | 5,728  | 901  | 189  | 41                                    | 1,497  | 88   | 42  | 244   | 1,096   | 437  | 4  | 564   | 624   | II                                       |
| 7  | 317  | 62  | 5,669  | 885  | 145  | 37                                    | 1,471  | 145  | 49  | 200   | 1,100   | 437  | 3  | 561   | 636   | III                                      |
| 1  | 285  | 77  | 5,502  | 779  | 236  | 33                                    | 1,289  | 120  | 46  | 172   | 1,178   | 449  | 3  | 554   | 644   | IV                                       |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
| 9  | 280  | 79  | 5,552  | 783  | 145  | 39                                    | 1,282  | 79   | 47  | 279   | 1,245   | 445  | 2  | 542   | 666   | 1971 I                                   |
| 5  | 275  | 69  | 5,563  | 819  | 169  | 32                                    | 1,221  | 78   | 38  | 282   | 1,264   | 412  | 3  | 560   | 686   | II                                       |
| 13   | 296  | 60  | 5,590  | 826  | 187  | 37                                    | 1,071  | 102  | 49  | 346   | 1,315   | 398  | 3  | 555   | 702   | III                                      |
| 13   | 244  | 77  | 5,595  | 790  | 214  | 42                                    | 1,225  | 85   | 50  | 272   | 1,284   | 315  | 9  | 578   | 732   | IV                                       |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
|  | 252  | 67  | 5,637  | 776  | 163  | 25                                    | 1,240  | 77   | 51  | 280   | 1,310   | 310  | 19 | 585   | 802   | 1972 I                                   |
|  | 259  | 64  | 5,851  | 743  | 123  | 16                                    | 1,408  | 95   | 46  | 264   | 1,349   | 316  | 20 | 636   | 834   | II                                       |
|  | 250  | 63  | 5,929  | 744  | 117  | 29                                    | 1,316  | 76   | 48  | 348   | 1,401   | 331  | 22 | 657   | 841   | III                                      |
|  | 269  | 68  | 6,282  | 733  | 145  | 21                                    | 1,525  | 92   | 55  | 270   | 1,542   | 322  | 21 | 694   | 862   | IV                                       |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
| 1  | 326  | 75  | 7,119  | 949  | 200  | 41                                    | 1,791  | 88   | 68  | 390   | 2,001   | 474  | 20 | 90  | 1,006   | 1973 I                                   |
| 5  | 327  | 70  | 7,406  | 928  | 242  | 34                                    | 2,062  | 90   | 69  | 359   | 2,011   | 461  | 20 | 96  | 1,032   | II                                       |
| 4  | 365  | 79  | 7,512  | 950  | 248  | 33                                    | 2,070  | 101  | 74  | 344   | 2,057   | 462  | 19 | 98  | 1,055   | III                                      |
|  | 385  | 89  | 8,147  | 1,027  | 377  | 75                                    | 2,433  | 123  | 65  | 290   | 2,102   | 482  | 19 | 106   | 1,049   | IV                                       |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
|  | 388  | 91  | 8,555  | 1,013  | 264  | 64                                    | 2,710  | 182  | 70  | 396   | 2,168   | 483  | 19 | 115   | 1,071   | 1974 I                                   |
|  | 432  | 89  | 8,898  | 1,137  | 362  | 146                                   | 2,668  | 174  | 76  | 422   | 2,135   | 535  | 20 | 120   | 1,102   | II                                       |
|  | 452  | 96  | 8,917  | 1,073  | 393  | 170                                   | 2,656  | 165  | 89  | 395   | 2,130   | 532  | 20 | 130   | 1,163   | III                                      |
|  | 452  | 101   | 9,461  | 1,132  | 515  | 198                                   | 2,881  | 187  | 94  | 328   | 2,201   | 538  | 20 | 143   | 1,224   | IV                                       |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
|  | 458  | 89  | 9,533  | 1,128  | 442  | 134                                   | 2,900  | 220  | 93  | 398   | 2,242   | 550  | 20 | 148   | 1,260   | 1975 I                                   |
|  | 498  | 89  | 9,746  | 1,194  | 455  | 120                                   | 2,813  | 243  | 125                                       | 451   | 2,291   | 536  | 20 | 151   | 1,347   | II                                       |
|  | 517  | 83  | 9,729  | 1,151  | 402  | 93                                    | 2,706  | 231  | 137                                       | 551   | 2,317   | 579  | 19 | 159   | 1,383   | III                                      |
|  | 537  | 101   | 10,336   | 1,270  | 573  | 145                                   | 2,718  | 318  | 130                                       | 351   | 2,596   | 609  | 29 | 191   | 1,405   | IV                                       |
|  |  |   |  |  |  |                                       |  |  |   |   |   |  |    |   |   |  |
| 5  | 563  | 107   | 10,618   | 1,315  | 445  | 88                                    | 2,949  | 289  | 123                                       | 426   | 2,669   | 653  | 29 | 196   | 1,434   | 1976 I                                   |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

Years,  
quarters  
and  
months  
Années,  
trimestres  
ou  
mois

Retail sales paper Financement des ventes au détail

Consumer goods Biens de consommation

| Paper purchased<br>Avances                     |                          |       | Estimated repayments<br>Remboursements (estimations) |                          |       | Balances outstanding<br>(end of period)<br>Encours en fin de période |                          |       |
|--|--------------------------|-------|--|--------------------------|-------|--|--------------------------|-------|
| Passenger<br>cars<br>Voitures<br>particulières | Other<br>Autres<br>biens | Total | Passenger<br>cars<br>Voitures<br>particulières       | Other<br>Autres<br>biens | Total | Passenger<br>cars<br>Voitures<br>particulières                       | Other<br>Autres<br>biens | Total |

Commercial and industrial goods Biens utilisés par les entreprises

| Paper purchased<br>Avances                         |                          |       | Estimated repayments<br>Remboursements (estimations) |                          |       | Balances outstanding<br>(end of period)<br>Encours en fin de période |                          |       |
|--|--------------------------|-------|--|--------------------------|-------|--|--------------------------|-------|
| Commercial<br>vehicles<br>Véhicules<br>utilitaires | Other<br>Autres<br>biens | Total | Commercial<br>vehicles<br>Véhicules<br>utilitaires   | Other<br>Autres<br>biens | Total | Commercial<br>vehicles<br>Véhicules<br>utilitaires                   | Other<br>Autres<br>biens | Total |

|          | D652255† |     |       | D652256† |     |       | D652257† |     |       | D652258† |     |       | D652259† |     |       | D652260† |     |       |
|----------|----------|-----|-------|----------|-----|-------|----------|-----|-------|----------|-----|-------|----------|-----|-------|----------|-----|-------|
| 1965     | 875      | 193 | 1,068 | 784      | 188 | 972   | 901      | 230 | 1,131 | 181      | 328 | 509   | 161      | 271 | 432   | 216      | 449 | 665   |
| 1966     | 868      | 190 | 1,058 | 821      | 185 | 1,005 | 948      | 235 | 1,184 | 198      | 270 | 468   | 160      | 305 | 465   | 254      | 414 | 668   |
| 1967     | 801      | 195 | 995   | 873      | 201 | 1,074 | 876      | 229 | 1,105 | 200      | 262 | 462   | 219      | 279 | 498   | 235      | 397 | 632   |
| 1968     | 891      | 203 | 1,094 | 859      | 215 | 1,074 | 907      | 218 | 1,125 | 227      | 296 | 523   | 204      | 288 | 492   | 258      | 404 | 662   |
| 1969     | 941      | 240 | 1,181 | 849      | 192 | 1,042 | 999      | 265 | 1,264 | 324      | 428 | 752   | 219      | 279 | 498   | 363      | 553 | 916   |
| 1970     | 617      | 348 | 965   | 761      | 334 | 1,096 | 763      | 374 | 1,136 | 484      | 352 | 836   | 439      | 382 | 821   | 584      | 529 | 1,113 |
| 1971     | 536      | 269 | 806   | 598      | 300 | 898   | 617      | 274 | 891   | 530      | 341 | 870   | 496      | 315 | 812   | 567      | 486 | 1,053 |
| 1972     | 624      | 318 | 941   | 506      | 301 | 807   | 734      | 291 | 1,025 | 670      | 406 | 1,076 | 544      | 381 | 925   | 693      | 511 | 1,204 |
| 1973     | 701      | 379 | 1,080 | 626      | 328 | 954   | 809      | 342 | 1,151 | 895      | 488 | 1,383 | 647      | 411 | 1,058 | 941      | 588 | 1,529 |
| 1974     | 747      | 380 | 1,127 | 736      | 373 | 1,109 | 820      | 349 | 1,169 | 957      | 496 | 1,453 | 715      | 397 | 1,112 | 1,183    | 687 | 1,870 |
| 1975     | 730      | 311 | 1,042 | 710      | 349 | 1,059 | 840      | 311 | 1,152 | 987      | 562 | 1,549 | 989      | 450 | 1,350 | 1,271    | 798 | 2,070 |
| 1974 I   | 153      | 96  | 249   | 154      | 100 | 253   | 808      | 339 | 1,147 | 213      | 105 | 319   | 159      | 80  | 239   | 995      | 613 | 1,609 |
| 1974 II  | 233      | 104 | 337   | 195      | 96  | 291   | 846      | 346 | 1,193 | 287      | 144 | 432   | 168      | 91  | 259   | 1,115    | 667 | 1,781 |
| 1974 III | 202      | 91  | 292   | 190      | 90  | 281   | 857      | 347 | 1,204 | 222      | 131 | 353   | 178      | 105 | 284   | 1,159    | 693 | 1,851 |
| 1974 IV  | 159      | 89  | 249   | 197      | 87  | 284   | 820c     | 349 | 1,169 | 234      | 115 | 349   | 209      | 121 | 330   | 1,183    | 687 | 1,870 |
| 1975 I   | 145      | 69  | 215   | 170      | 92  | 262   | 795      | 326 | 1,122 | 198      | 93  | 292   | 201      | 104 | 305   | 1,181    | 676 | 1,857 |
| 1975 II  | 208      | 77  | 285   | 176      | 92  | 268   | 828      | 311 | 1,138 | 311      | 157 | 467   | 235      | 103 | 338   | 1,256    | 730 | 1,986 |
| 1975 III | 194      | 79  | 273   | 188      | 85  | 272   | 834      | 305 | 1,139 | 237      | 151 | 388   | 231      | 115 | 345   | 1,263    | 766 | 2,029 |
| 1975 IV  | 183      | 86  | 270   | 176      | 80  | 257   | 840      | 311 | 1,152 | 241      | 161 | 402   | 233      | 129 | 362   | 1,271    | 798 | 2,070 |
| 1976 I   | 152      | 77  | 229   | 185      | 90  | 275   | 808      | 298 | 1,106 | 239      | 121 | 360   | 241      | 150 | 391   | 1,269    | 770 | 2,039 |
| 1974 A   | 70       | 32  | 102   | 64       | 29  | 93    | 814      | 342 | 1,156 | 94       | 43  | 137   | 42       | 23  | 65    | 1,047    | 634 | 1,680 |
| 1974 M   | 87       | 39  | 126   | 69       | 40  | 109   | 832      | 342 | 1,173 | 105      | 56  | 161   | 74       | 40  | 114   | 1,078    | 649 | 1,728 |
| 1974 J   | 76       | 33  | 109   | 62       | 28  | 90    | 846      | 346 | 1,193 | 89       | 46  | 134   | 52       | 28  | 81    | 1,115    | 667 | 1,781 |
| 1974 J   | 80       | 33  | 113   | 71       | 33  | 103   | 856      | 347 | 1,203 | 81       | 49  | 130   | 58       | 34  | 93    | 1,137    | 681 | 1,818 |
| 1974 A   | 67       | 28  | 95    | 59       | 29  | 88    | 863      | 346 | 1,210 | 72       | 42  | 114   | 55       | 37  | 92    | 1,154    | 687 | 1,841 |
| 1974 S   | 55       | 29  | 84    | 60       | 29  | 89    | 857      | 347 | 1,204 | 69       | 40  | 109   | 65       | 34  | 99    | 1,159    | 693 | 1,851 |
| 1974 O   | 65       | 30  | 95    | 64       | 30  | 93    | 859      | 347 | 1,206 | 77       | 40  | 117   | 73       | 39  | 112   | 1,163    | 693 | 1,856 |
| 1974 N   | 50       | 29  | 79    | 65       | 30  | 94    | 844      | 346 | 1,190 | 81       | 38  | 118   | 79       | 37  | 116   | 1,164    | 694 | 1,858 |
| 1974 D   | 45       | 31  | 75    | 68       | 28  | 96    | 820      | 349 | 1,169 | 76       | 38  | 114   | 57       | 45  | 102   | 1,183    | 687 | 1,870 |
| 1975 J   | 42       | 25  | 67    | 58       | 32  | 90    | 804      | 343 | 1,146 | 65       | 30  | 95    | 68       | 36  | 104   | 1,180    | 681 | 1,861 |
| 1975 F   | 48       | 22  | 70    | 51       | 30  | 80    | 802      | 334 | 1,136 | 58       | 29  | 88    | 62       | 30  | 92    | 1,176    | 680 | 1,856 |
| 1975 M   | 55       | 22  | 77    | 61       | 30  | 92    | 795      | 326 | 1,122 | 76       | 34  | 109   | 70       | 38  | 108   | 1,181    | 676 | 1,857 |
| 1975 A   | 65       | 25  | 91    | 60       | 32  | 92    | 801      | 319 | 1,120 | 93       | 43  | 135   | 77       | 33  | 110   | 1,196    | 685 | 1,882 |
| 1975 M   | 70       | 26  | 96    | 51       | 31  | 82    | 820      | 315 | 1,134 | 112      | 56  | 168   | 87       | 32  | 119   | 1,221    | 710 | 1,931 |
| 1975 J   | 73       | 25  | 98    | 64       | 30  | 94    | 828      | 311 | 1,138 | 106      | 58  | 164   | 70       | 38  | 109   | 1,256    | 730 | 1,986 |
| 1975 J   | 76       | 28  | 104   | 66       | 29  | 95    | 838      | 309 | 1,147 | 92       | 53  | 145   | 74       | 41  | 114   | 1,275    | 742 | 2,017 |
| 1975 A   | 60       | 25  | 85    | 59       | 27  | 85    | 840      | 307 | 1,147 | 69       | 50  | 119   | 74       | 34  | 107   | 1,271    | 758 | 2,029 |
| 1975 S   | 57       | 27  | 85    | 63       | 29  | 92    | 834      | 305 | 1,139 | 76       | 48  | 124   | 84       | 41  | 124   | 1,263    | 766 | 2,029 |
| 1975 O   | 67       | 28  | 95    | 55       | 27  | 82    | 845      | 307 | 1,152 | 76       | 57  | 133   | 71       | 41  | 112   | 1,269    | 782 | 2,050 |
| 1975 N   | 60       | 28  | 88    | 56       | 27  | 83    | 849      | 307 | 1,157 | 79       | 49  | 127   | 66       | 45  | 112   | 1,281    | 785 | 2,066 |
| 1975 D   | 56       | 30  | 87    | 65       | 26  | 92    | 840      | 311 | 1,152 | 86       | 55  | 142   | 96       | 42  | 138   | 1,271    | 798 | 2,070 |
| 1976 J   | 46       | 26  | 72    | 62       | 31  | 94    | 824      | 306 | 1,130 | 73       | 44  | 117   | 72       | 45  | 116   | 1,273    | 797 | 2,070 |
| 1976 F   | 46       | 23  | 69    | 60       | 28  | 88    | 810      | 301 | 1,111 | 72       | 40  | 112   | 87       | 56  | 143   | 1,257    | 781 | 2,038 |
| 1976 M   | 61       | 27  | 88    | 63       | 30  | 93    | 808      | 298 | 1,106 | 94       | 38  | 132   | 82       | 49  | 132   | 1,269    | 770 | 2,039 |
| 1976 A   | 76       | 28  | 104   | 67       | 29  | 96    | 817      | 298 | 1,114 | 105      | 49  | 154   | 73       | 44  | 117   | 1,301    | 774 | 2,075 |

| Total Récapitulation (ventes) |   |  | Wholesale paper Financement des stocks |   |  | Total retail and wholesale paper Ensemble des financements (ventes et stocks) |   |  | Retail paper: Average repayment terms on paper purchased (months) Financement des ventes : Échéance moyenne des contrats, en nombre de mois |         |   |   | Years, quarters and months Années trimestres ou mois |
|-------------------------------|---|--|--|---|--|---|---|--|---|---------|---|---|--|
| Paper purchased Avances       | Estimated repayments Remboursements (estimations) | Balances outstanding (end of period) Encours en fin de période | Paper purchased Avances                | Estimated repayments Remboursements (estimations) | Balances outstanding (end of period) Encours en fin de période | Paper purchased Avances   | Estimated repayments Remboursements (estimations) | Balances outstanding (end of period) Encours en fin de période | Passenger cars and commercial vehicles Voitures particulières et véhicules utilitaires  |         | Other consumer goods Autres biens de consommation | Other commercial & industrial goods Autres biens utilisés par les entreprises |  |
| D652261†                      |   |  | D652254                                |   |  |   |   |  | D652250   | D652251 | D652252   | D652253   |  |
| 1,577                         | 1,405   | 1,796  | 2,659                                  | 2,475   | 452  | 4,236   | 3,879   | 2,248  | 29  | 22      | 25  | 32  | 1965   |
| 1,526                         | 1,470   | 1,852  | 2,499                                  | 2,527   | 424  | 4,024   | 3,997   | 2,276  | 29  | 23      | 24  | 31  | 1966   |
| 1,457                         | 1,572   | 1,737  | 2,547                                  | 2,525   | 446  | 4,004   | 4,097   | 2,183  | 29  | 23      | 25  | 31  | 1967   |
| 1,616                         | 1,566   | 1,787  | 3,021                                  | 2,863   | 604  | 4,637   | 4,430   | 2,391  | 30  | 23      | 27  | 33  | 1968   |
| 1,933                         | 1,540   | 2,181  | 3,177                                  | 3,096   | 685  | 5,111   | 4,635   | 2,866  | 29  | 23      | 29  | 33  | 1969   |
| 1,802                         | 1,917   | 2,249  | 2,549                                  | 2,709   | 525  | 4,350   | 4,625   | 2,774  | 30  | 23      | 37  | 33  | 1970   |
| 1,676                         | 1,710   | 1,943  | 3,864                                  | 3,664   | 725  | 5,539   | 5,374   | 2,668  | 29  | 23      | 40  | 34  | 1971   |
| 2,018                         | 1,732   | 2,228  | 4,135                                  | 4,027   | 833  | 6,153   | 5,759   | 3,061  | 32  | 24      | 39  | 35  | 1972   |
| 2,463                         | 2,012   | 2,680  | 5,171                                  | 5,016   | 988  | 7,634   | 7,028   | 3,667  | 33  | 25      | 37  | 36  | 1973   |
| 2,580                         | 2,221   | 3,039  | 6,268                                  | 5,829   | 1,427  | 8,848   | 8,050   | 4,466  | 33  | 26      | 33  | 38  | 1974   |
| 2,591                         | 2,409   | 3,221  | 6,897                                  | 6,926   | 1,398  | 9,448   | 9,334   | 4,619  | 32  | 27      | 27  | 37  | 1975   |
|                               |   |  |  |   |  |   |   |  |   |         |   |   |  |
| 568                           | 492   | 2,755  | 1,309                                  | 1,018   | 1,279  | 1,877   | 1,510   | 4,035  | 33  | 26      | 29  | 40  | 1974 I   |
| 769                           | 551   | 2,974  | 1,741                                  | 1,782   | 1,238  | 2,510   | 2,332   | 4,212  | 33  | 27      | 36  | 37  | II   |
| 646                           | 564   | 3,055  | 1,456                                  | 1,671   | 1,022  | 2,101   | 2,235   | 4,078  | 33  | 25      | 35  | 37  | III  |
| 598                           | 614   | 3,039  | 1,763                                  | 1,358   | 1,427  | 2,360   | 1,972   | 4,466  | 32  | 26      | 33  | 37  | IV   |
|                               |   |  |  |   |  |   |   |  |   |         |   |   |  |
| 506                           | 567   | 2,979  | 1,440                                  | 1,293   | 1,574  | 1,946   | 1,859   | 4,453  | 33  | 27      | 32  | 36  | 1975 I   |
| 752                           | 606   | 3,125  | 1,932                                  | 1,871   | 1,635  | 2,684   | 2,477   | 4,760  | 33  | 26      | 32  | 36  | II   |
| 661                           | 618   | 3,168  | 1,614                                  | 1,830   | 1,419  | 2,275   | 2,448   | 4,587  | 33  | 26      | 31  | 36  | III  |
| 672                           | 618   | 3,221  | 1,911                                  | 1,932   | 1,398  | 2,583   | 2,550   | 4,619  | 32  | 27      | 27  | 37  | IV   |
|                               |   |  |  |   |  |   |   |  |   |         |   |   |  |
| 589                           | 666   | 3,145  |  |   |  |   |   |  |   |         |   |   | 1976 I   |
|                               |   |  |  |   |  |   |   |  |   |         |   |   |  |
| 238                           | 158   | 2,836  |  |   |  |   |   |  |   |         |   |   | 1974 A   |
| 287                           | 222   | 2,901  |  |   |  |   |   |  |   |         |   |   | M  |
| 243                           | 170   | 2,974  | 1,741                                  | 1,782   | 1,238  | 2,510   | 2,332   | 4,212  | 33  | 27      | 36  | 37  | J  |
| 243                           | 196   | 3,021  |  |   |  |   |   |  |   |         |   |   | J  |
| 209                           | 180   | 3,050  |  |   |  |   |   |  |   |         |   |   | A  |
| 193                           | 188   | 3,055  | 1,456                                  | 1,671   | 1,022  | 2,101   | 2,235   | 4,078  | 33  | 25      | 35  | 37  | S  |
| 212                           | 206   | 3,062  |  |   |  |   |   |  |   |         |   |   | O  |
| 197                           | 210   | 3,048  |  |   |  |   |   |  |   |         |   |   | N  |
| 189                           | 199   | 3,039  | 1,763                                  | 1,358   | 1,427  | 2,360   | 1,972   | 4,466  | 32  | 26      | 33  | 37  | D  |
|                               |   |  |  |   |  |   |   |  |   |         |   |   |  |
| 162                           | 194   | 3,007  |  |   |  |   |   |  |   |         |   |   | 1975 J   |
| 158                           | 173   | 2,992  |  |   |  |   |   |  |   |         |   |   | F  |
| 186                           | 200   | 2,979  | 1,440                                  | 1,293   | 1,574  | 1,946   | 1,859   | 4,453  | 33  | 27      | 32  | 36  | M  |
| 226                           | 203   | 3,002  |  |   |  |   |   |  |   |         |   |   | A  |
| 265                           | 201   | 3,065  |  |   |  |   |   |  |   |         |   |   | M  |
| 262                           | 202   | 3,125  | 1,932                                  | 1,871   | 1,635  | 2,684   | 2,477   | 4,760  | 33  | 26      | 32  | 36  | J  |
| 249                           | 209   | 3,165  |  |   |  |   |   |  |   |         |   |   | J  |
| 204                           | 192   | 3,176  |  |   |  |   |   |  |   |         |   |   | A  |
| 208                           | 217   | 3,168  | 1,614                                  | 1,830   | 1,419  | 2,275   | 2,448   | 4,587  | 33  | 26      | 31  | 36  | S  |
| 229                           | 194   | 3,202  |  |   |  |   |   |  |   |         |   |   | O  |
| 215                           | 194   | 3,223  |  |   |  |   |   |  |   |         |   |   | N  |
| 228                           | 230   | 3,221  | 1,911                                  | 1,932   | 1,398  | 2,583   | 2,550   | 4,619  | 32  | 27      | 27  | 37  | D  |
|                               |   |  |  |   |  |   |   |  |   |         |   |   |  |
| 189                           | 210   | 3,200  |  |   |  |   |   |  |   |         |   |   | 1976 J   |
| 181                           | 231   | 3,149  |  |   |  |   |   |  |   |         |   |   | F  |
| 220                           | 225   | 3,145  |  |   |  |   |   |  |   |         |   |   | M  |
| 258                           | 213   | 3,189  |  |   |  |   |   |  |   |         |   |   | A  |

Millions of dollars En millions de dollars

| End of period<br>En fin de période |      | Assets Actif  |  |   |  |  |  |     |  |                                  | Liabilities and shareholders' equity Passif   |                                    |  |  |   |    |
|------------------------------------|------|---|--|---|--|--|--|-----|--|----------------------------------|---|------------------------------------|--|--|---|----|
|                                    |      | Currency and demand deposits<br>Espèces et dépôts à vue | Short-term paper, term deposits and other investments<br>Papier à court terme, dépôts à terme et autres placements | Loans to and investments in parent, affiliated and subsidiary companies<br>Opérations de prêts et de placement avec la société mère et les sociétés filiales ou affiliées | Loans and receivables<br>Prêts et comptes à recevoir                                       |  |  |     | Other assets<br>Autres éléments de l'actif | Total assets<br>Total de l'actif | Of which in foreign currencies<br>Avoirs en devises compris dans les postes ci-dessus | Loans from:<br>Engagements envers: |  |  |   |    |
|                                    |      |   |  |   | Leasing receivables outstanding<br>Comptes à recevoir au titre d'opérations de crédit-bail | Real estate and construction loans<br>Prêts immobiliers et prêts à la construction | Other business loans<br>Autres prêts aux entreprises             |     |  |                                  |   | Total<br>Total                     | Canadian chartered banks<br>Les banques à charte canadiennes | Parent, affiliated and subsidiary companies<br>La société mère et les sociétés filiales ou affiliées | Other institutions<br>Les autres institutions |    |
|                                    |      |   |  |   |  |  | With an original term to maturity of:<br>À échéance initiale de: |     |  |                                  |   |                                    |  |  |   |    |
|                                    |      |   |  |   |  | Less than one year<br>Moins d'un an  | One year or more<br>Un an ou plus                                |     |  |                                  |   |                                    |  |  |   |    |
| 1974                               | J    | 33  | 109  | 65  | 221  | 230  | 409  | 196 | 1,055                                      | 23                               | 1,286   | 52                                 | 187  | 148  | 98  |    |
|                                    | J    | 20  | 157  | 64  | 237  | 238  | 441  | 226 | 1,142                                      | 25                               | 1,408   | 50                                 | 208  | 148  | 98  |    |
|                                    | A    | 14  | 118  | 74  | 246  | 277  | 524  | 263 | 1,311                                      | 23                               | 1,539   | 50                                 | 205  | 165  | 97  |    |
|                                    | S    | 24  | 127  | 65  | 254  | 287  | 571  | 269 | 1,381                                      | 25                               | 1,622   | 47                                 | 218  | 173  | 100   |    |
|                                    | O    | 12  | 163  | 67  | 262  | 294  | 622  | 272 | 1,450                                      | 34                               | 1,725   | 54                                 | 231  | 162  | 104   |    |
|                                    | N    | 14  | 161  | 61  | 281  | 302  | 632  | 297 | 1,513                                      | 26                               | 1,775   | 40                                 | 237  | 169  | 86  |    |
|                                    | D    | 16  | 145  | 70  | 283  | 305  | 637  | 326 | 1,552                                      | 36                               | 1,819   | 42                                 | 220  | 172  | 87  |    |
| 1975                               | J    | 25  | 164  | 70  | 290  | 305  | 613  | 332 | 1,540                                      | 28                               | 1,827   | 44                                 | 166  | 190  | 90  |    |
|                                    | F    | 33  | 196  | 69  | 295  | 310  | 563  | 345 | 1,513                                      | 36                               | 1,848   | 45                                 | 142  | 203  | 86  |    |
|                                    | M    | 16  | 194  | 67  | 291  | 307  | 570  | 347 | 1,514                                      | 31                               | 1,822   | 43                                 | 143  | 208  | 87  |    |
|                                    | A    | 21  | 205  | 69  | 295  | 287  | 537  | 360 | 1,479                                      | 30                               | 1,804   | 43                                 | 141  | 186  | 87  |    |
|                                    | M    | 30  | 188  | 70  | 305  | 272  | 545  | 375 | 1,498                                      | 29                               | 1,815   | 32                                 | 108  | 192  | 86  |    |
|                                    | J    | 25  | 163  | 73  | 310  | 276  | 491  | 377 | 1,454                                      | 28                               | 1,743   | 52                                 | 105  | 204  | 87  |    |
|                                    | J    | 37  | 227  | 59  | 316  | 281  | 444  | 401 | 1,442                                      | 24                               | 1,788   | 59                                 | 106  | 216  | 89  |    |
|                                    | A    | 26  | 262  | 67  | 318  | 285  | 428  | 411 | 1,443                                      | 27                               | 1,826   | 50                                 | 92   | 248  | 88  |    |
|                                    | S    | 38  | 235  | 76  | 316  | 286  | 408  | 414 | 1,424                                      | 30                               | 1,802   | 46                                 | 106  | 264  | 84  |    |
|                                    | O    | 58  | 269  | 74  | 318  | 296  | 363  | 428 | 1,404                                      | 34                               | 1,839   | 68                                 | 112  | 245  | 93  |    |
|                                    | N    | 46  | 326  | 80  | 317  | 306  | 362  | 425 | 1,411                                      | 33                               | 1,896   | 44                                 | 99   | 246  | 85  |    |
|                                    | D    | 34  | 275  | 84  | 340  | 329  | 350  | 421 | 1,440                                      | 34                               | 1,868   | 48                                 | 125  | 204  | 84  |    |
|                                    | 1976 | J   | 51c  | 318   | 79   | 351  | 331  | 376 | 423  | 1,480                            | 27  | 1,954                              | 65   | 133  | 186   | 84 |
|                                    |      | F   | 35   | 308   | 73   | 343  | 338  | 374 | 421  | 1,475                            | 31  | 1,922                              | 50   | 155  | 191   | 76 |
| M                                  |      | 18  | 284  | 69  | 378  | 311  | 374  | 410 | 1,472                                      | 31                               | 1,874   | 47                                 | 148  | 189  | 67  |    |
| A                                  |      | 37  | 347  | 75  | 350  | 357  | 368  | 427 | 1,501                                      | 31                               | 1,990   | 54                                 | 157  | 196  | 75  |    |
| M                                  |      | 26  | 328  | 76  | 354  | 365  | 369  | 424 | 1,513                                      | 32                               | 1,975   | 55                                 | 157  | 183  | 72  |    |



| Notes payable<br>Effets à payer                                     |   | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Shareholders'<br>equity<br>Avoir propre<br>des actionnaires | Total<br>liabilities<br>Total<br>du passif | Of which<br>in foreign<br>currencies<br>Engagements<br>en devises<br>compris dans<br>les postes<br>ci-dessus | End<br>of period<br>En fin<br>de période |
|---|---|---|---|--|--|--|
| With an original<br>term to maturity of:<br>À échéance initiale de: |   |   |   |  |  |  |
| Less than<br>one year<br>Moins<br>d'un an                           | One year<br>or more<br>Un an<br>ou plus |   |   |  |  |  |

|       |     |     |     |       |     |        |
|-------|-----|-----|-----|-------|-----|--------|
| 661   | 29  | 37  | 125 | 1,286 | 234 | 1974 J |
| 759   | 29  | 38  | 127 | 1,408 | 252 | J      |
| 856   | 49  | 40  | 128 | 1,539 | 251 | A      |
| 901   | 49  | 42  | 140 | 1,622 | 265 | S      |
| 996   | 49  | 40  | 142 | 1,725 | 258 | O      |
| 1,045 | 46  | 46  | 146 | 1,775 | 238 | N      |
| 1,108 | 41  | 50  | 141 | 1,819 | 228 | D      |
| 1,145 | 41  | 52  | 144 | 1,827 | 221 | 1975 J |
| 1,178 | 44  | 44  | 149 | 1,848 | 224 | F      |
| 1,149 | 40  | 43  | 152 | 1,822 | 215 | M      |
| 1,150 | 41  | 45  | 155 | 1,804 | 206 | A      |
| 1,172 | 41  | 60  | 157 | 1,815 | 254 | M      |
| 1,090 | 46  | 47  | 164 | 1,743 | 189 | J      |
| 1,062 | 49  | 100 | 168 | 1,788 | 299 | J      |
| 1,118 | 56  | 54  | 170 | 1,826 | 355 | A      |
| 1,069 | 53  | 54  | 171 | 1,802 | 310 | S      |
| 1,070 | 83  | 57  | 178 | 1,839 | 334 | O      |
| 1,140 | 86  | 59  | 181 | 1,896 | 357 | N      |
| 1,121 | 96  | 62  | 177 | 1,868 | 346 | D      |
| 1,206 | 101 | 66  | 178 | 1,954 | 336 | 1976 J |
| 1,123 | 112 | 76  | 190 | 1,922 | 283 | F      |
| 1,097 | 120 | 63  | 191 | 1,874 | 254 | M      |
| 1,161 | 129 | 81  | 192 | 1,990 | 277 | A      |
| 1,164 | 135 | 71  | 194 | 1,975 | 259 | M      |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif                  |   |                         |                            |                 |   |                 |                             |  |   | Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif  |  |                           |   |
|--|-------------------------------|---|-------------------------|----------------------------|-----------------|---|-----------------|-----------------------------|--|---|--|---|--|---------------------------|---|
|  | Cash<br>Encaisse<br>et dépôts | Canadian securities<br>Titres canadiens             |                         |                            |                 | Mortgages<br>Prêts hypothécaires                      |                 | Other loans<br>Autres prêts |  | All other<br>assets<br>Autres<br>éléments<br>de l'actif |  | Advances<br>from chartered<br>banks and<br>Bank of Canada<br>Emprunts<br>aux banques<br>à charte et<br>à la Banque<br>du Canada | Deposits<br>Dépôts   |                           | All other<br>liabilities<br>Autres<br>éléments<br>du passif |
|  |                               | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Other<br>Autres | Insured<br>under<br>NHA<br>Prêts<br>assurés<br>L.N.H. | Other<br>Autres | Secured<br>Sur titres       | Unsecured<br>Autres<br>que sur<br>titres |   |  |   | Government<br>of Canada<br>Dépôts du<br>gouvernement<br>canadien | Other<br>Autres<br>dépôts |   |
|  | B2201                         | B2203   | B2204                   | B2205                      | B2206           | B2208   | B2209           | B2210                       | B2211                                    | B2212   | B2200  | B2251   | B2253  | B2255                     | B2256/7   |
| 1965                                     | 28.1                          | 21.3  | 67.0                    | 29.7                       | 29.9            | 8.5   | 195.2           | 11.0                        | 15.5                                     | 24.1  | 430.2  | 1.4   | 6.7  | 401.8                     | 20.4  |
| 1966                                     | 26.8                          | 24.6  | 59.5                    | 29.2                       | 32.2            | 8.0   | 220.8           | 11.0                        | 16.1                                     | 32.6  | 460.9  | 1.0   | 16.2   | 421.2                     | 22.5  |
| 1967                                     | 33.5                          | 34.6  | 58.0                    | 28.4                       | 32.3            | 7.5   | 233.1           | 20.7                        | 16.9                                     | 40.9  | 506.2  | 2.2   | 11.6   | 455.7                     | 36.7  |
| 1968                                     | 48.4                          | 36.3  | 62.2                    | 39.4                       | 46.9            | 7.0   | 246.1           | 15.7                        | 21.2                                     | 48.0  | 571.3  | 1.1   | 15.1   | 518.5                     | 36.6  |
| 1969                                     | 26.8                          | 34.5  | 46.9                    | 30.2                       | 45.9            | 6.4   | 262.8           | 16.0                        | 24.1                                     | 48.3  | 541.9  |   | 17.9   | 494.4                     | 29.5  |
| 1970                                     | 28.0                          | 33.6  | 51.1                    | 30.7                       | 45.0            | 6.2   | 299.9           | 17.6                        | 21.8                                     | 34.5  | 568.5  |   | 6.4  | 532.1                     | 30.0  |
| 1971                                     | 35.1                          | 31.9  | 65.8                    | 45.2                       | 57.8            | 5.7   | 315.5           | 17.1                        | 25.3                                     | 37.2  | 636.7  |   | 7.2  | 592.0                     | 37.5  |
| 1972                                     | 39.9                          | 31.9  | 68.3                    | 66.5                       | 69.2            | 9.6   | 331.4           | 13.7                        | 30.2                                     | 48.1  | 708.9  |   | 7.8  | 658.9                     | 42.2  |
| 1973                                     | 71.2                          | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9  | 343.2           | 15.4                        | 36.4                                     | 50.2  | 805.2  |   | 4.9  | 758.2                     | 42.1  |
| 1974                                     | 84.8                          | 24.0  | 70.2                    | 79.6                       | 64.2            | 74.0  | 376.2           | 12.3                        | 43.5                                     | 55.3  | 884.0  |   | 31.6   | 818.7                     | 33.7  |
| 1975                                     | 76.1                          | 26.1  | 86.7                    | 83.4                       | 51.6            | 111.7   | 402.9           | 16.3                        | 58.2                                     | 57.8  | 970.8  |   | 16.8   | 918.0                     | 36.0  |
| 1973 M                                   | 34.9                          | 31.8  | 75.7                    | 69.3                       | 69.4            | 22.6  | 338.1           | 15.7                        | 34.0                                     | 47.9  | 739.5  |   | 0.4  | 695.7                     | 43.4  |
| J  | 33.5                          | 31.8  | 78.6                    | 69.2                       | 68.9            | 25.7  | 339.6           | 18.7                        | 35.1                                     | 55.9  | 756.9  |   |  | 712.8                     | 44.1  |
| J  | 38.3                          | 32.2  | 79.6                    | 69.3                       | 68.5            | 27.6  | 341.1           | 18.5                        | 35.8                                     | 47.5  | 758.3  |   |  | 713.0                     | 45.3  |
| A  | 40.6                          | 32.2  | 75.6                    | 69.2                       | 68.5            | 29.5  | 339.9           | 11.4                        | 36.4                                     | 65.2  | 768.4  |   |  | 724.4                     | 44.0  |
| S  | 40.0                          | 31.1  | 86.8                    | 71.1                       | 63.8            | 30.4  | 340.3           | 15.4                        | 37.2                                     | 58.8  | 775.0  |   |  | 731.6                     | 43.4  |
| O  | 52.6                          | 30.8  | 82.7                    | 68.8                       | 63.4            | 32.4  | 341.8           | 15.9                        | 37.1                                     | 61.4  | 786.9  |   | 0.2  | 743.6                     | 43.1  |
| N  | 60.5                          | 28.8  | 86.2                    | 70.1                       | 62.9            | 34.0  | 342.8           | 17.7                        | 36.9                                     | 59.4  | 799.3  |   | 8.1  | 750.0                     | 41.3  |
| D  | 71.2                          | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9  | 343.2           | 15.4                        | 36.4                                     | 50.2  | 805.2  |   | 4.9  | 758.2                     | 42.1  |
| 1974 J                                   | 57.8                          | 27.6  | 81.9                    | 73.9                       | 65.8            | 46.1  | 349.2           | 20.8                        | 36.3                                     | 56.3  | 815.8  |   | 2.5  | 770.4                     | 42.9  |
| F  | 57.6                          | 25.5  | 80.0                    | 78.0                       | 67.1            | 47.7  | 347.8           | 32.0                        | 36.8                                     | 53.7  | 826.1  |   | 1.1  | 783.3                     | 41.7  |
| M  | 66.1                          | 24.5  | 83.7                    | 82.2                       | 71.8            | 49.4  | 349.2           | 21.6                        | 37.4                                     | 53.7  | 839.4  |   | 0.5  | 796.8                     | 42.1  |
| A  | 66.9                          | 24.1  | 87.1                    | 80.9                       | 72.0            | 53.1  | 354.0           | 24.1                        | 38.6                                     | 49.8  | 850.5  |   | 0.3  | 806.5                     | 43.8  |
| M  | 62.7                          | 24.1  | 87.2                    | 82.6                       | 72.0            | 59.6  | 356.7           | 11.5                        | 40.1                                     | 53.5  | 849.8  |   | 0.1  | 804.4                     | 45.3  |
| J  | 67.8                          | 24.1  | 83.3                    | 83.3                       | 68.0            | 62.9  | 359.7           | 11.2                        | 40.9                                     | 54.4  | 855.6  |   | 0.1  | 812.5                     | 43.0  |
| J  | 81.1                          | 24.4  | 77.9                    | 87.5                       | 67.7            | 63.4  | 364.2           | 11.2                        | 42.1                                     | 43.0  | 862.5  |   | 0.1  | 817.8                     | 44.7  |
| A  | 77.7                          | 24.4  | 80.2                    | 87.7                       | 66.7            | 65.0  | 363.2           | 10.9                        | 43.1                                     | 51.2  | 870.0  |   | 0.1  | 827.5                     | 42.5  |
| S  | 79.9                          | 24.5  | 83.1                    | 83.6                       | 69.7            | 65.9  | 362.9           | 12.4                        | 44.0                                     | 52.6  | 878.6  |   |  | 835.9                     | 42.7  |
| O  | 80.1                          | 25.0  | 82.9                    | 75.8                       | 64.8            | 68.5  | 369.6           | 10.7                        | 43.9                                     | 52.6  | 873.8  |   | 1.2  | 835.7                     | 37.0  |
| N  | 77.2                          | 25.0  | 81.1                    | 76.5                       | 65.2            | 69.9  | 373.0           | 13.9                        | 43.7                                     | 64.4  | 889.9  |   | 52.6   | 804.5                     | 32.8  |
| D  | 84.8                          | 24.0  | 70.2                    | 79.6                       | 64.2            | 74.0  | 376.2           | 12.3                        | 43.5                                     | 55.3  | 884.0  |   | 31.6   | 818.7                     | 33.7  |
| 1975 J                                   | 81.7                          | 24.3  | 69.1                    | 81.4                       | 63.4            | 74.6  | 379.5           | 12.1                        | 43.4                                     | 59.0  | 888.6  |   | 15.8   | 835.9                     | 36.9  |
| F  | 90.5                          | 24.3  | 71.2                    | 81.5                       | 59.4            | 75.7  | 377.4           | 13.6                        | 44.1                                     | 53.5  | 891.1  |   |  | 855.0                     | 36.1  |
| M  | 88.5                          | 24.3  | 71.1                    | 82.9                       | 61.2            | 76.2  | 376.7           | 20.3                        | 45.5                                     | 60.8  | 907.6  |   |  | 871.1                     | 36.5  |
| A  | 94.3                          | 26.1  | 79.0                    | 83.6                       | 59.9            | 79.2  | 381.3           | 26.1                        | 47.6                                     | 48.2  | 925.2  |   |  | 884.4                     | 40.8  |
| M  | 91.1                          | 26.1  | 83.0                    | 84.4                       | 63.9            | 81.5  | 381.4           | 14.4                        | 50.0                                     | 56.6  | 932.4  |   |  | 892.8                     | 39.4  |
| J  | 91.1                          | 26.1  | 82.0                    | 83.9                       | 62.9            | 88.3  | 383.8           | 16.5                        | 52.4                                     | 61.0  | 948.1  |   |  | 908.5                     | 39.5  |
| J  | 82.7                          | 26.5  | 91.4                    | 84.0                       | 62.9            | 90.1  | 386.0           | 17.7                        | 54.1                                     | 55.5  | 950.9  |   |  | 911.1                     | 39.8  |
| A  | 74.6                          | 26.5  | 100.0                   | 84.4                       | 63.3            | 93.1  | 387.8           | 13.8                        | 55.6                                     | 55.1  | 954.1  |   |  | 916.1                     | 38.0  |
| S  | 80.0                          | 26.5  | 101.8                   | 85.3                       | 60.3            | 97.2  | 391.0           | 16.7                        | 57.1                                     | 49.1  | 965.2  |   |  | 927.2                     | 37.9  |
| O  | 72.2                          | 26.1  | 92.6                    | 83.1                       | 58.0            | 104.4   | 399.3           | 16.2                        | 57.6                                     | 59.0  | 968.6  |   |  | 927.8                     | 40.8  |
| N  | 66.0                          | 26.1  | 90.1                    | 83.3                       | 57.8            | 108.0   | 402.7           | 19.2                        | 58.3                                     | 65.2  | 976.8  |   | 33.5   | 906.3                     | 37.0  |
| D  | 76.1                          | 26.1  | 86.7                    | 83.4                       | 51.6            | 111.7   | 402.9           | 16.3                        | 58.2                                     | 57.8  | 970.8  |   | 16.8   | 918.0                     | 36.0  |
| 1976 J                                   | 71.4                          | 26.5  | 91.0                    | 84.6                       | 54.0            | 116.6   | 410.1           | 15.5                        | 58.5                                     | 61.7  | 989.8  |   | 10.1   | 938.5                     | 41.3  |
| F  | 66.8                          | 26.7  | 97.2                    | 84.5                       | 54.0            | 119.9   | 411.4           | 18.2                        | 59.3                                     | 57.5  | 995.4  |   | 5.4  | 950.0                     | 40.0  |
| M  | 69.6                          | 26.7  | 102.4                   | 84.0                       | 54.0            | 125.5   | 416.6           | 19.3                        | 60.8                                     | 51.4  | 1,010.2  |   | 2.7  | 967.1R                    | 40.8  |
| A  | 71.4                          | 26.4  | 96.4                    | 83.0                       | 54.1            | 130.4   | 421.2           | 18.0                        | 63.4                                     | 67.8  | 1,032.1  |   | 1.1  | 989.5                     | 41.5  |
| M  | 82.7                          | 26.4  | 93.7                    | 82.6                       | 53.1            | 132.0   | 425.9           | 20.7                        | 65.4                                     | 65.5  | 1,048.0  |   | 0.6  | 1,005.4                   | 42.0  |

| Fiscal years ended<br>30 September and<br>month-end<br>En fin<br>d'exercice<br>(30 septembre)<br>ou en fin<br>de mois | Loan transactions Évolution des prêts                                   |  |                                   |  |  |  | Assets Actif   |   | Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif  |  | Capital and<br>reserves<br>Capital-<br>actions et<br>réserves | Income and expense Revenus et dépenses |   |   |  |
|---|---|--|-----------------------------------|--|--|--|--|---|--|---|--|---|--|---|---|--|
|   | Net<br>authori-<br>zations<br>Autorisa-<br>tions de<br>crédits<br>(net) | Disburse-<br>ments<br>Montants<br>versés aux<br>emprunteurs<br>sur<br>les crédits<br>autorisés | Repayments<br>Rembour-<br>sements | Undisbursed<br>authori-<br>zations<br>À verser aux<br>emprunteurs<br>sur<br>les crédits<br>autorisés | Loans<br>outstanding<br>Encours<br>des prêts | Number<br>of customers<br>on books<br>Nombre<br>d'emprun-<br>teurs | Loans and<br>investments<br>Prêts et<br>investisse-<br>ments | Other<br>Autres<br>postes<br>de l'actif |  | Debentures<br>outstanding<br>«Débentures»<br>en circulation | Other<br>Autres<br>postes<br>du passif |   | Income<br>Revenus                      | Operating<br>expenses<br>Frais<br>d'exploita-<br>tion | Cost of<br>debentures<br>Coût des<br>emprunts<br>par<br>«dében-<br>tures» | Net income before<br>provision for losses<br>as % of loans and<br>investments outstanding<br>Revenu net<br>avant provision pour<br>pertes, en % de<br>l'ensemble des prêts<br>et des investissements |
| 1965  | 86.7  | 80.8   | 49.8                              | 42.6   | 254.3  | 6,961  | 255.1  | 6.8                                     | 262.0  | 195.4   | 66.6                                   | 61.7  | 17.1                                   | 5.3   | 9.5   | 0.93   |
| 1966  | 111.3   | 98.0   | 54.8                              | 52.5   | 297.2  | 7,878  | 298.1  | 6.9                                     | 305.1  | 232.8   | 72.3                                   | 66.2  | 19.8                                   | 6.4   | 11.5  | 0.70   |
| 1967  | 103.5   | 96.3   | 60.5                              | 55.1   | 332.4  | 8,593  | 334.3  | 6.5                                     | 340.8  | 262.5   | 78.3                                   | 71.1  | 23.4                                   | 7.0   | 13.9  | 0.80   |
| 1968  | 112.0   | 105.4  | 69.0                              | 57.7   | 368.4  | 9,509  | 370.9  | 8.0                                     | 378.9  | 293.6   | 85.3                                   | 76.1  | 27.1                                   | 7.8   | 16.5  | 0.78   |
| 1969  | 141.7   | 122.4  | 74.4                              | 72.4   | 416.3  | 10,627   | 418.9  | 4.1                                     | 423.0  | 331.5   | 91.5                                   | 81.0  | 31.1                                   | 8.9   | 20.1  | 0.54   |
| 1970  | 152.4   | 151.0  | 81.8                              | 70.0   | 485.6  | 12,283   | 487.2  | 10.8                                    | 498.0  | 394.1   | 103.9                                  | 84.7  | 38.9                                   | 10.2  | 26.1  | 0.57   |
| 1971  | 170.2   | 156.2  | 100.3                             | 73.4   | 541.5  | 13,924   | 542.5  | 15.2                                    | 557.7  | 445.5   | 112.2                                  | 92.1  | 48.7                                   | 11.9  | 30.7  | 1.19   |
| 1972  | 258.6   | 194.0  | 125.9                             | 108.4  | 609.5  | 16,075   | 597.4  | 16.1                                    | 613.5  | 501.7   | 111.8                                  | 84.8  | 56.6                                   | 14.7  | 33.9  | 1.39   |
| 1973  | 317.9   | 275.0  | 153.9                             | 137.5  | 730.5  | 19,142   | 716.6  | 17.8                                    | 734.4  | 605.9   | 128.5                                  | 92.6  | 67.1                                   | 18.1  | 40.3  | 1.30   |
| 1974  | 427.6   | 404.9  | 151.8                             | 148.9  | 983.6  | 23,550   | 964.6  | 16.2                                    | 980.8  | 837.5   | 143.5                                  | 104.3   | 86.3                                   | 24.2  | 54.8  | 2.66   |
| 1975  | 359.3   | 356.7  | 169.1                             | 132.8  | 1,271.2                                      | 27,508   | 1,148.4  | 22.4                                    | 1,170.8  | 1,007.3   | 163.5                                  | 115.7   | 115.5                                  | 30.0  | 73.4  | 4.45   |
| 1973 J  | 31.2  | 24.1   | 14.3                              | 113.8  | 695.1  | 18,151   | 680.2  | 17.1                                    | 697.3  | 577.1   | 120.2                                  | 87.8  |  |   |   |  |
| J   | 34.2  | 25.4   | 13.0                              | 119.7  | 707.5  | 18,473   | 692.6  | 17.0                                    | 709.6  | 590.2   | 119.4                                  | 87.8  |  |   |   |  |
| A   | 34.4  | 27.0   | 16.0                              | 123.7  | 718.5  | 18,740   | 704.4  | 16.8                                    | 721.2  | 599.6   | 121.6                                  | 87.8  |  |   |   |  |
| S   | 40.8  | 23.8   | 11.7                              | 137.5  | 730.5  | 19,142   | 716.6  | 17.8                                    | 734.4  | 605.9   | 128.5                                  | 92.6  |  |   |   |  |
| O   | 40.0  | 30.8   | 12.7                              | 143.4  | 748.6  | 19,548   | 734.7  | 14.5                                    | 749.2  | 626.8   | 122.4                                  | 93.6  |  |   |   |  |
| N   | 43.5  | 30.8   | 12.7                              | 152.6  | 766.7  | 19,936   | 751.5  | 12.7                                    | 764.2  | 641.8   | 122.4                                  | 93.6  |  |   |   |  |
| D   | 33.7  | 32.5   | 11.6                              | 149.3  | 787.6  | 20,258   | 772.4  | 13.6                                    | 786.0  | 656.2   | 129.8                                  | 94.6  |  |   |   |  |
| 1974 J  | 29.2  | 30.4   | 11.3                              | 144.4  | 806.7  | 20,457   | 791.5  | 10.0                                    | 801.5  | 677.0   | 124.5                                  | 95.6  |  |   |   |  |
| F   | 37.9  | 33.1   | 10.9                              | 145.7  | 828.9  | 20,767   | 813.5  | 13.8                                    | 827.3  | 698.7   | 128.6                                  | 95.6  |  |   |   |  |
| M   | 38.3  | 34.0   | 12.3                              | 146.5  | 850.6  | 21,180   | 835.7  | 13.6                                    | 849.3  | 712.8   | 136.5                                  | 96.6  |  |   |   |  |
| A   | 39.6  | 32.1   | 10.3                              | 153.2  | 872.3  | 21,634   | 856.7  | 13.3                                    | 870.0  | 738.7   | 131.3                                  | 97.6  |  |   |   |  |
| M   | 54.4  | 38.8   | 13.9                              | 167.9  | 897.3  | 22,220   | 880.9  | 10.4                                    | 891.3  | 753.6   | 137.7                                  | 98.6  |  |   |   |  |
| J   | 42.   |  |                                   |  |  |  |  |   |  |   |  |   |  |   |   |  |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Not seasonally adjusted Données non désaisonnalisées                                  |  |  |  |                            |             |   |                            |   | Seasonally adjusted Données désaisonnalisées |   |  |  |                            |  |   |                            |   |
|------------------------------------|---|--|--|--|----------------------------|-------------|---|----------------------------|---|--|---|--|--|----------------------------|--|---|----------------------------|---|
|                                    | Reported monthly Données mensuelles   |  |  |  |                            |             | Reported quarterly Données trimestrielles             |                            |   | Total Total                                  | Reported monthly Données mensuelles   |  |  |                            |  | Reported quarterly Données trimestrielles             |                            | Total (including trust and mortgage loan companies) Total (y compris les sociétés de fiducie ou de prêt hypothécaire) |
|                                    | Chartered bank ordinary personal loans Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans Compagnies d'assurance-vie (prêts sur polices) | Quebec savings banks (unsecured personal loans) Banques d'épargne du Québec (prêts personnels autres que sur titres) | Retail dealers Détaillants | Total Total | Credit unions and caisses populaires et crédit unions | Retail dealers Détaillants | Trust and mortgage loan companies Sociétés de fiducie ou de prêt hypothécaire |  | Chartered bank ordinary personal loans Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans Compagnies d'assurance-vie (prêts sur polices) | Retail dealers Détaillants | Total (including Quebec savings banks) Total (y compris les banques d'épargne du Québec) | Credit unions and caisses populaires et crédit unions | Retail dealers Détaillants |   |
|                                    | D3414   | D3416  | D3415  | D3417/8  | D3420                      | D3441       | D652362   |                            | D3424   | D3430  | D3432   | D3433/4  | D3436  | D3445                      |  |   |                            |   |
| 1965                               | 2,241   | 2,174  | 411  | 16   | 742                        | 5,584       | 813   | 759                        | 7,156   |  |   |  |  |                            |  |   |                            |   |
| 1966                               | 2,458   | 2,347  | 450  | 16   | 772                        | 6,043       | 937   | 799                        | 7,778   |  |   |  |  |                            |  |   |                            |   |
| 1967                               | 2,980   | 2,408  | 486  | 17   | 777                        | 6,668       | 1,094   | 854                        | 8,616   |  |   |  |  |                            |  |   |                            |   |
| 1968                               | 3,673   | 2,638  | 553  | 21   | 801                        | 7,686       | 1,247   | 923                        | 9,856   |  |   |  |  |                            |  |   |                            |   |
| 1969                               | 4,157   | 3,046  | 660  | 24   | 857                        | 8,744       | 1,401   | 989                        | 11,134  |  |   |  |  |                            |  |   |                            |   |
| 1970                               | 4,663   | 2,851  | 759  | 22   | 868                        | 9,163       | 1,493   | 1,050                      | 11,706  |  |   |  |  |                            |  |   |                            |   |
| 1971                               | 5,777   | 2,367  | 784  | 25   | 914                        | 9,866       | 1,690   | 1,116                      | 12,672  |  |   |  |  |                            |  |   |                            |   |
| 1972                               | 7,144   | 2,646  | 813  | 30   | 992                        | 11,625      | 2,000   | 1,219                      | 14,890  |  |   |  |  |                            |  |   |                            |   |
| 1973                               | 8,878   | 2,913  | 884  | 36   | 1,144                      | 13,854      | 2,420   | 1,326                      | 17,682  |  |   |  |  |                            |  |   |                            |   |
| 1974                               | 10,817  | 2,966  | 1,066  | 44   | 1,314                      | 16,207      | 2,762   | 1,452                      | 20,566  |  |   |  |  |                            |  |   |                            |   |
| 1975                               | 13,175R   | 2,907  | 1,157  | 58   | 1,424                      | 18,721R     | 3,244   | 1,662                      | 23,826R   |  |   |  |  |                            |  |   |                            |   |
| 1973 A                             | 7,802   | 2,682  | 827  | 33   | 921                        | 12,265      |   |                            | 7,829   | 2,725  | 830   | 933  | 12,349   |                            |  |   |                            |   |
| M                                  | 8,091   | 2,757  | 831  | 34   | 928                        | 12,641      |   |                            | 8,050   | 2,758  | 833   | 943  | 12,619   |                            |  |   |                            |   |
| J                                  | 8,249   | 2,792  | 837  | 35   | 935                        | 12,847      | 2,219   | 1,160                      | 16,294  | 8,116  | 2,765   | 837  | 957  | 12,709                     | 2,209  | 1,198   | 16,184                     |   |
| J                                  | 8,324   | 2,819  | 844  | 36   | 942                        | 12,964      |   |                            | 8,214   | 2,783  | 842   | 980  | 12,855   |                            |  |   |                            |   |
| A                                  | 8,434   | 2,840  | 850  | 36   | 951                        | 13,111      |   |                            | 8,370   | 2,798  | 848   | 996  | 13,048   |                            |  |   |                            |   |
| S                                  | 8,615   | 2,853  | 861  | 37   | 973                        | 13,340      | 2,341   | 1,168                      | 16,922  | 8,528  | 2,823   | 857  | 1,002  | 13,247                     | 2,320  | 1,231   | 16,872                     |   |
| O                                  | 8,773   | 2,875  | 869  | 37   | 1,000                      | 13,556      |   |                            | 8,695   | 2,845  | 865   | 1,015  | 13,457   |                            |  |   |                            |   |
| N                                  | 8,776   | 2,901  | 876  | 37   | 1,039                      | 13,630      |   |                            | 8,753   | 2,871  | 874   | 1,020  | 13,555   |                            |  |   |                            |   |
| D                                  | 8,878   | 2,913  | 884  | 36   | 1,144                      | 13,854      | 2,420   | 1,326                      | 17,682  | 8,892  | 2,890   | 884  | 1,033  | 13,735                     | 2,388  | 1,261   | 17,466                     |   |
| 1974 J                             | 8,883   | 2,891  | 888  | 36   | 1,130                      | 13,829      |   |                            | 9,024   | 2,932  | 890   | 1,065  | 13,948   |                            |  |   |                            |   |
| F                                  | 8,998   | 2,898  | 900  | 37   | 1,081                      | 13,913      |   |                            | 9,227   | 2,959  | 902   | 1,070  | 14,196   |                            |  |   |                            |   |
| M                                  | 9,264   | 2,909  | 908  | 37   | 1,052                      | 14,169      | 2,462   | 1,336                      | 18,072  | 9,446  | 2,962   | 911  | 1,068  | 14,424                     | 2,523  | 1,298   | 18,350                     |   |
| A                                  | 9,594   | 2,938  | 917  | 39   | 1,081                      | 14,568      |   |                            | 9,627   | 2,977  | 920   | 1,093  | 14,656   |                            |  |   |                            |   |
| M                                  | 9,812   | 2,975  | 938  | 40   | 1,083                      | 14,848      |   |                            | 9,756   | 2,969  | 938   | 1,102  | 14,805   |                            |  |   |                            |   |
| J                                  | 10,034  | 3,006  | 962  | 41   | 1,088                      | 15,130      | 2,665   | 1,311                      | 19,232  | 9,880  | 2,974   | 956  | 1,117  | 14,968                     | 2,650  | 1,352   | 19,097                     |   |
| J                                  | 10,189  | 3,024  | 981  | 42   | 1,093                      | 15,330      |   |                            | 10,053  | 2,988  | 974   | 1,135  | 15,192   |                            |  |   |                            |   |
| A                                  | 10,259  | 3,032  | 998  | 43   | 1,101                      | 15,433      |   |                            | 10,174  | 2,995  | 989   | 1,152  | 15,353   |                            |  |   |                            |   |
| S                                  | 10,410  | 3,016  | 1,013  | 44   | 1,135                      | 15,618      | 2,745   | 1,308                      | 19,810  | 10,304                                       | 2,990   | 1,004  | 1,169  | 15,510                     | 2,712  | 1,376   | 19,738                     |   |
| O                                  | 10,607  | 3,004  | 1,029  | 44   | 1,173                      | 15,857      |   |                            | 10,508  | 2,981  | 1,018   | 1,188  | 15,739   |                            |  |   |                            |   |
| N                                  | 10,559  | 2,985  | 1,049  | 44   | 1,215                      | 15,852      |   |                            | 10,527  | 2,964  | 1,032   | 1,196  | 15,763   |                            |  |   |                            |   |
| D                                  | 10,817  | 2,966  | 1,066  | 44   | 1,314                      | 16,207      | 2,762   | 1,452                      | 20,566  | 10,849                                       | 2,955   | 1,062  | 1,191  | 16,100                     | 2,746  | 1,384   | 20,375                     |   |
| 1975 J                             | 10,924  | 2,933  | 1,076  | 43   | 1,286                      | 16,263      |   |                            | 11,099  | 2,971  | 1,077   | 1,210  | 16,401   |                            |  |   |                            |   |
| F                                  | 11,035  | 2,913  | 1,083  | 44   | 1,237                      | 16,313      |   |                            | 11,323  | 2,973  | 1,086   | 1,223  | 16,648   |                            |  |   |                            |   |
| M                                  | 11,116  | 2,892  | 1,096  | 46   | 1,214                      | 16,363      | 2,797   | 1,462                      | 20,784  | 11,333                                       | 2,943   | 1,099  | 1,232  | 16,653                     | 2,864  | 1,422   | 21,101                     |   |
| A                                  | 11,416  | 2,889  | 1,101  | 48   | 1,205                      | 16,658      |   |                            | 11,450  | 2,926  | 1,104   | 1,218  | 16,746   |                            |  |   |                            |   |
| M                                  | 11,724  | 2,904  | 1,106  | 50   | 1,210                      | 16,995      |   |                            | 11,651  | 2,897  | 1,109   | 1,233  | 16,939   |                            |  |   |                            |   |
| J                                  | 12,002  | 2,911  | 1,111  | 52   | 1,196                      | 17,273      | 2,986   | 1,375                      | 21,808  | 11,821                                       | 2,881   | 1,113  | 1,229  | 17,097                     | 2,959  | 1,416   | 21,647                     |   |
| J                                  | 12,262  | 2,921  | 1,116  | 54   | 1,189                      | 17,542      |   |                            | 12,100  | 2,886  | 1,116   | 1,235  | 17,391   |                            |  |   |                            |   |
| A                                  | 12,461  | 2,921  | 1,125  | 56   | 1,196                      | 17,758      |   |                            | 12,357  | 2,887  | 1,124   | 1,252  | 17,676   |                            |  |   |                            |   |
| S                                  | 12,604  | 2,906  | 1,131  | 57   | 1,230                      | 17,928      | 3,176   | 1,391                      | 22,677  | 12,481                                       | 2,884   | 1,129  | 1,267  | 17,818                     | 3,137  | 1,464   | 22,601                     |   |
| O                                  | 12,912  | 2,907  | 1,140  | 58   | 1,271                      | 18,288      |   |                            | 12,797  | 2,889  | 1,136   | 1,286  | 18,167   |                            |  |   |                            |   |
| N                                  | 13,144  | 2,913  | 1,149  | 58   | 1,341                      | 18,606R     |   |                            | 13,105  | 2,894  | 1,145   | 1,321  | 18,524   |                            |  |   |                            |   |
| D                                  | 13,175  | 2,907  | 1,157  | 58   | 1,424                      | 18,721      | 3,244   | 1,662                      | 23,826R   | 13,225                                       | 2,898   | 1,153  | 1,289  | 18,626                     | 3,238  | 1,586   | 23,649R                    |   |
| 1976 J                             | 13,259  | 2,871  | 1,158  | 58   | 1,350                      | 18,697R     |   |                            | 13,475  | 2,917  | 1,160   | 1,268  | 18,879   |                            |  |   |                            |   |
| F                                  | 13,423  | 2,851  | 1,166  | 59   | 1,303                      | 18,802R     |   |                            | 13,781  | 2,900  | 1,169   | 1,284  | 19,194   |                            |  |   |                            |   |
| M                                  | 13,624  | 2,842R   | 1,162  | 61   | 1,273                      | 18,963R     | 3,290   | 1,394                      | 24,071  | 13,888                                       | 2,892R  | 1,165  | 1,292  | 19,298                     | 3,368  | 1,542   | 24,434                     |   |
| A                                  | 14,036  | 2,847  | 1,172  | 63   | 1,282                      | 19,400      |   |                            | 14,078  | 2,889  | 1,174   | 1,304  | 19,508   |                            |  |   |                            |   |

| Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire |  |                                       |                      |                 |   |                            |   |   |                     |   |   |   |  |                  |                    |                               |  |
|--|--|---------------------------------------|----------------------|-----------------|---|----------------------------|---|---|---------------------|---|---|---|--|------------------|--------------------|-------------------------------|--|
| Years and quarters<br>Années ou trimestres   | Population at start of period<br>Population au début de la période | Total increase<br>Accroissement total | Births<br>Naissances | Deaths<br>Décès | Net natural increase<br>Accroissement naturel | Immigration<br>Immigration | Residual (including emigration)<br>(y compris l'émigration) | Annual rates per 1,000 population<br>Taux annuels par 1,000 habitants |                     | Immigrants<br>Immigrants                  |   | Emigration to USA<br>Émigration aux É.-U. | Population at start of period<br>Population au début de la période |                  |                    |                               |  |
|  |  |                                       |                      |                 |   |                            |   | Births<br>Natalité  | Deaths<br>Mortalité | Age 15 and over<br>Âgés de 15 ans et plus | Destinated for labour force<br>En vue d'un emploi |   | Atlantic provinces<br>Provinces atlantiques                        | Quebec<br>Québec | Ontario<br>Ontario | Prairie provinces<br>Prairies | British Columbia<br>Colombie-Britannique |
|  |  |                                       |                      |                 |   |                            |   |   |                     |   |   |   |  |                  |                    |                               |  |
|  | D1   |                                       | D144                 | D157            |   | D27                        |   |   |                     |   | D66   |   |  | D6               | D7                 |                               | D11                                      |
| 1956   | 15,919   | 433                                   | 451                  | 132             | 319   | 165                        | -51   | 28.3  | 8.3                 | 129                                       | 91  | 44  | 1,754  | 4,581            | 5,344              | 2,833                         | 1,377                                    |
| 1957   | 16,352   | 555                                   | 469                  | 137             | 332   | 282                        | -59   | 28.7  | 8.4                 | 216                                       | 151   | 50  | 1,772  | 4,702            | 5,529              | 2,869                         | 1,449                                    |
| 1958   | 16,907   | 411                                   | 470                  | 135             | 335   | 125                        | -49   | 27.8  | 8.0                 | 97  | 63  | 36  | 1,799  | 4,849            | 5,759              | 2,943                         | 1,524                                    |
| 1959   | 17,318   | 392                                   | 479                  | 140             | 339   | 107                        | -54   | 27.7  | 8.1                 | 83  | 54  | 42  | 1,831  | 4,974            | 5,907              | 3,016                         | 1,556                                    |
| 1960   | 17,710   | 382                                   | 479                  | 140             | 339   | 104                        | -61   | 27.0  | 7.9                 | 81  | 54  | 49  | 1,855  | 5,092            | 6,054              | 3,085                         | 1,589                                    |
| 1961   | 18,092   | 350                                   | 476                  | 141             | 335   | 72                         | -57   | 26.3  | 7.8                 | 56  | 35  | 46  | 1,883  | 5,212            | 6,187              | 3,152                         | 1,621                                    |
| 1962   | 18,442   | 345                                   | 470                  | 144             | 326   | 75                         | -56   | 25.5  | 7.8                 | 58  | 37  | 48  | 1,915  | 5,324            | 6,303              | 3,213                         | 1,648                                    |
| 1963   | 18,787   | 355                                   | 466                  | 147             | 319   | 93                         | -57   | 24.8  | 7.8                 | 72  | 46  | 52  | 1,934  | 5,437            | 6,427              | 3,263                         | 1,686                                    |
| 1964   | 19,142   | 359                                   | 453                  | 146             | 307   | 113                        | -61   | 23.7  | 7.6                 | 85  | 56  | 50  | 1,950  | 5,541            | 6,572              | 3,310                         | 1,728                                    |
| 1965   | 19,501   | 356                                   | 419                  | 149             | 270   | 147                        | -61   | 21.5  | 7.6                 | 110                                       | 74  | 49  | 1,962  | 5,644            | 6,723              | 3,351                         | 1,779                                    |
| 1966   | 19,857   | 371                                   | 388                  | 150             | 238   | 195                        | -62   | 19.5  | 7.6                 | 145                                       | 99  | 29  | 1,968  | 5,740            | 6,888              | 3,370                         | 1,848                                    |
| 1967   | 20,228   | 353                                   | 371                  | 150             | 221   | 223                        | -91   | 18.3  | 7.4                 | 171                                       | 120   | 39  | 1,980  | 5,826            | 7,063              | 3,389                         | 1,926                                    |
| 1968   | 20,581   | 307                                   | 364                  | 153             | 211   | 184                        | -88   | 17.7  | 7.4                 | 143                                       | 95  | 35  | 2,000  | 5,902            | 7,213              | 3,433                         | 1,988                                    |
| 1969   | 20,888   | 294                                   | 370                  | 155             | 215   | 162                        | -83   | 17.7  | 7.4                 | 126                                       | 84  | 29  | 2,020  | 5,961            | 7,338              | 3,480                         | 2,042                                    |
| 1970   | 21,182   | 283                                   | 370                  | 157             | 213   | 148                        | -78   | 17.5  | 7.4                 | 117                                       | 78  | 24  | 2,030  | 6,002            | 7,488              | 3,506                         | 2,107                                    |
| 1971   | 21,465   | 259                                   | 360                  | 157             | 203   | 122                        | -66   | 16.8  | 7.3                 | 95  | 61  | 22  | 2,045  | 6,017            | 7,656              | 3,527                         | 2,168                                    |
| 1972   | 21,724   | 260                                   | 347                  | 162             | 185   | 122                        | -47   | 16.0  | 7.5                 | 94  | 59  | 16  | 2,073  | 6,040            | 7,777              | 3,552                         | 2,227                                    |
| 1973   | 21,984   | 323                                   | 347                  | 164             | 183   | 184                        | -44   | 15.8  | 7.5                 | 146                                       | 92  |   | 2,101  | 6,068            | 7,893              | 3,574                         | 2,291                                    |
| 1974   | 22,307   | 352                                   | 346                  | 168             | 179   | 218                        | -45   | 15.5  | 7.5                 | 164                                       | 106   |   | 2,124  | 6,112            | 8,031              | 3,613                         | 2,369                                    |
| 1975   | 22,659   | 339                                   | 358                  | 166             | 192   |                            |   | 15.8  | 7.3                 |   |   |   | 2,152  | 6,165            | 8,171              | 3,673                         | 2,441                                    |
| 1976   | 22,998   |                                       |                      |                 |   |                            |   |   |                     |   |   |   | 2,188  | 6,224            | 8,290              | 3,756                         | 2,481                                    |
| 1970 II  | 21,244   | 80                                    | 96                   | 38              | 58  | 40                         | -18   | 18.1  | 7.2                 | 32  | 21  |   | 2,032  | 6,005            | 7,528              | 3,512                         | 2,118                                    |
| 1970 III   | 21,324   | 76                                    | 94                   | 37              | 57  | 43                         | -24   | 17.6  | 6.9                 | 33  | 22  | 12  | 2,039  | 6,015            | 7,566              | 3,520                         | 2,134                                    |
| 1970 IV  | 21,400   | 65                                    | 90                   | 39              | 51  | 34                         | -20   | 16.8  | 7.3                 | 27  | 18  |   | 2,042  | 6,021            | 7,613              | 3,522                         | 2,152                                    |
| 1971 I   | 21,465   | 58                                    | 92                   | 40              | 52  | 28                         | -22   | 17.1  | 7.5                 | 23  | 15  | 10  | 2,045  | 6,017            | 7,656              | 3,527                         | 2,168                                    |
| 1971 II  | 21,523   | 72                                    | 93                   | 38              | 55  | 31                         | -14   | 17.3  | 7.1                 | 25  | 16  |   | 2,053  | 6,022            | 7,683              | 3,535                         | 2,178                                    |
| 1971 III   | 21,595   | 70                                    | 91                   | 38              | 53  | 35                         | -18   | 16.9  | 7.0                 | 27  | 17  | 11  | 2,060  | 6,032            | 7,717              | 3,545                         | 2,188                                    |
| 1971 IV  | 21,665   | 59                                    | 84                   | 40              | 44  | 28                         | -13   | 15.5  | 7.4                 | 21  | 13  |   | 2,067  | 6,038            | 7,748              | 3,551                         | 2,206                                    |
| 1972 I   | 21,724   | 57                                    | 87                   | 43              | 44  | 24                         | -11   | 16.0  | 7.9                 | 19  | 12  | 8   | 2,073  | 6,040            | 7,777              | 3,552                         | 2,227                                    |
| 1972 II  | 21,781   | 67                                    | 89                   | 39              | 50  | 31                         | -14   | 16.3  | 7.2                 | 24  | 15  |   | 2,079  | 6,049            | 7,800              | 3,558                         | 2,240                                    |
| 1972 III   | 21,848   | 64                                    | 88                   | 40              | 48  | 32                         | -16   | 16.1  | 7.3                 | 25  | 15  | 8   | 2,084  | 6,054            | 7,838              | 3,565                         | 2,252                                    |
| 1972 IV  | 21,912   | 72                                    | 84                   | 42              | 42  | 35                         | -5  | 15.3  | 7.7                 | 27  | 17  |   | 2,094  | 6,058            | 7,865              | 3,570                         | 2,269                                    |
| 1973 I   | 21,984   | 63                                    | 91                   | 44              | 47  | 26                         | -10   | 16.6  | 8.0                 | 21  | 14  |   | 2,101  | 6,068            | 7,893              | 3,574                         | 2,291                                    |
| 1973 II  | 22,047   | 78                                    | 87                   | 40              | 47  | 45                         | -14   | 15.8  | 7.3                 | 35  | 23  |   | 2,108  | 6,076            | 7,919              | 3,582                         | 2,304                                    |
| 1973 III   | 22,125   | 82                                    | 84                   | 40              | 44  | 49                         | -11   | 15.2  | 7.2                 | 38  | 24  |   | 2,114  | 6,084            | 7,958              | 3,591                         | 2,320                                    |
| 1973 IV  | 22,207   | 100                                   | 86                   | 42              | 44  | 64                         | -8  | 15.5  | 7.6                 | 52  | 31  |   | 2,118  | 6,098            | 7,988              | 3,602                         | 2,343                                    |
| 1974 I   | 22,307   | 77                                    | 86                   | 43              | 43  | 45                         | -11   | 15.4  | 7.7                 | 36  | 24  |   | 2,124  | 6,112            | 8,031              | 3,613                         | 2,369                                    |
| 1974 II  | 22,384   | 95                                    | 83                   | 41              | 42  | 59                         | -5  | 14.8  | 7.3                 | 44  | 28  |   | 2,128  | 6,124            | 8,067              | 3,624                         | 2,384                                    |
| 1974 III   | 22,479   | 95                                    | 89                   | 42              | 47  | 62                         | -15   | 15.8  | 7.4                 | 46  | 29  |   | 2,137  | 6,141            | 8,105              | 3,637                         | 2,402                                    |
| 1974 IV  | 22,574   | 85                                    | 89                   | 42              | 48  | 52                         | -15   | 15.8  | 7.4                 | 38  | 24  |   | 2,146  | 6,153            | 8,143              | 3,654                         | 2,421                                    |
| 1975 I   | 22,659   | 78                                    | 87                   | 46              | 41  | 43                         | -6  | 15.4  | 8.1                 | 32  | 20  |   | 2,152  | 6,165            | 8,171              | 3,673                         | 2,441                                    |
| 1975 II  | 22,737   | 94                                    | 90                   | 39              | 51  | 51                         | -8  | 15.8  | 6.9                 | 37  | 22  |   | 2,161  | 6,176            | 8,200              | 3,690                         | 2,452                                    |
| 1975 III   | 22,831   | 92                                    | 88                   | 37              | 51  | 55                         | -14   | 15.4  | 6.5                 | 39  | 23  |   | 2,168  | 6,193            | 8,237              | 3,712                         | 2,462                                    |
| 1975 IV  | 22,923   | 75                                    | 94                   | 44              | 50  |                            |   | 16.4  | 7.7                 |   |   |   | 2,181  | 6,208            | 8,270              | 3,734                         | 2,471                                    |
| 1976 I   | 22,998   | 65                                    | 100                  | 49              | 51  |                            |   | 17.4  | 8.5                 |   |   |   | 2,188  | 6,224            | 8,290              | 3,756                         | 2,481                                    |
| 1976 II  | 23,063   |                                       |                      |                 |   |                            |   |   |                     |   |   |   | 2,193  | 6,235            | 8,315              | 3,775                         | 2,486                                    |

Millions of dollars—seasonally adjusted at annual rate En millions de dollars—données désaisonnalisées, taux annuels

| Years and quarters<br>Années ou trimestres | Gross national expenditure Dépense nationale brute  |  |                   |             |  |   |             |                           |                                   |  |   |                        |                |   |  |   |                       |  |
|--|---|--|-------------------|-------------|--|---|-------------|---------------------------|-----------------------------------|--|---|------------------------|----------------|---|--|---|-----------------------|--|
|  | Domestic demand (excluding inventories) Demande intérieure (compte non tenu de la variation des stocks) |  |                   |             |  |   |             |                           |                                   |  | Value of physical change in inventories Variations des stocks |                        |                | Transactions with non-residents Échanges avec les non-résidents |  |   |                       |  |
|  | Personal expenditures Consommation des ménages  |  |                   |             | Government expenditures Dépenses publiques |   |             | Construction              | Construction                      | Machinery and equipment Machines et équipement | Total Total   | Business Entreprises   |                | Total (including Government) Total (secteur public compris)     | Exports of goods and services Exportations de biens et de services | Imports of goods and services Imports de biens et de services | Net balance Solde net |  |
|  | Durables Biens durables   | Semi-durables and non-durables Biens semi-durables et non durables | Services Services | Total Total | Current expenditures Dépenses courantes    | Gross fixed capital formation Formation brute de capital fixe | Total Total | Residential Résidentielle | Non-residential Non résidentielle |  |   | Non-farm Non agricoles | Farm Agricoles |   |  |   |                       |  |
|  | D40284  | D40285/6   | D40287            | D40283      | D40255                                     | D40257  |             | D40262                    | D40263                            | D40264   |   | D40267                 | D40268         | D40265  | D40269   | D40270  |                       |  |
| 1955                                       | 2,440   | 9,525  | 6,423             | 18,388      | 4,036                                      | 948   | 4,984       | 1,785                     | 1,863                             | 1,826  | 28,846  | 112                    | 172            | 285   | 5,749  | -6,390  | -641                  |  |
| 1956                                       | 2,731   | 10,309   | 7,050             | 20,090      | 4,426                                      | 1,144   | 5,570       | 1,825                     | 2,588                             | 2,443  | 32,516  | 750                    | 241            | 985   | 6,350  | -7,664  | -1,314                |  |
| 1957                                       | 2,775   | 11,015   | 7,702             | 21,492      | 4,573                                      | 1,327   | 5,900       | 1,669                     | 3,099                             | 2,594  | 34,754  | 268                    | -77            | 170   | 6,379  | -7,767  | -1,388                |  |
| 1958                                       | 2,898   | 11,587   | 8,360             | 22,845      | 4,854                                      | 1,397   | 6,251       | 2,089                     | 2,808                             | 2,241  | 36,234  | -238                   | -87            | -296  | 6,329  | -7,321  | -992                  |  |
| 1959                                       | 3,176   | 12,152   | 9,062             | 24,390      | 4,976                                      | 1,508   | 6,484       | 2,133                     | 2,598                             | 2,408  | 38,013  | 385                    | -33            | 414   | 6,674  | -8,028  | -1,354                |  |
| 1960                                       | 3,236   | 12,579   | 9,664             | 25,479      | 5,281                                      | 1,560   | 6,841       | 1,794                     | 2,594                             | 2,525  | 39,233  | 342                    | 116            | 409   | 7,004  | -8,092  | -1,088                |  |
| 1961                                       | 3,365   | 12,918   | 9,647             | 25,930      | 6,206                                      | 1,674   | 7,880       | 1,789                     | 2,611                             | 2,318  | 40,528  | 518                    | -410           | 116   | 7,624  | -8,480  | -856                  |  |
| 1962                                       | 3,729   | 13,583   | 10,140            | 27,452      | 6,608                                      | 1,903   | 8,511       | 1,854                     | 2,568                             | 2,560  | 42,945  | 429                    | 241            | 667   | 8,234  | -9,045  | -811                  |  |
| 1963                                       | 4,127   | 14,299   | 10,799            | 29,225      | 6,982                                      | 1,985   | 8,967       | 1,959                     | 2,760                             | 2,852  | 45,763  | 387                    | 294            | 669   | 9,068  | -9,561  | -493                  |  |
| 1964                                       | 4,560   | 15,186   | 11,643            | 31,389      | 7,593                                      | 2,023   | 9,616       | 2,382                     | 3,298                             | 3,502  | 50,187  | 718                    | -110           | 553   | 10,503   | -10,913   | -410                  |  |
| 1965                                       | 5,085   | 16,197   | 12,665            | 33,947      | 8,358                                      | 2,440   | 10,798      | 2,634                     | 3,840                             | 4,265  | 55,484  | 1,233                  | 21             | 1,244   | 11,182   | -12,341   | -1,159                |  |
| 1966                                       | 5,490   | 17,418   | 13,982            | 36,890      | 9,748                                      | 2,841   | 12,589      | 2,605                     | 4,664                             | 5,251  | 61,999  | 1,026                  | 198            | 1,225   | 13,045   | -14,259   | -1,214                |  |
| 1967                                       | 5,915   | 18,758   | 15,299            | 39,972      | 11,153                                     | 2,954   | 14,107      | 2,809                     | 4,548                             | 5,317  | 66,753  | 218                    | 14             | 260   | 14,663   | -15,234   | -571                  |  |
| 1968                                       | 6,494   | 19,972   | 17,238            | 43,704      | 12,684                                     | 2,983   | 15,667      | 3,253                     | 4,553                             | 4,965  | 72,142  | 479                    | 236            | 745   | 16,719   | -17,010   | -291                  |  |
| 1969                                       | 6,975   | 21,499   | 19,018            | 47,492      | 14,241                                     | 3,055   | 17,296      | 3,845                     | 4,772                             | 5,560  | 78,965  | 969                    | 492            | 1,467   | 18,761   | -19,821   | -1,060                |  |
| 1970                                       | 6,799   | 22,831   | 20,697            | 50,327      | 16,630                                     | 3,173   | 19,803      | 3,500                     | 5,385                             | 5,957  | 84,972  | 255                    | -137           | 105   | 21,167   | -20,214   | 953                   |  |
| 1971                                       | 7,762   | 24,583   | 22,926            | 55,271      | 18,368                                     | 3,754   | 22,122      | 4,490                     | 5,952                             | 6,278  | 94,113  | 406                    | 26             | 392   | 22,181   | -22,016   | 165                   |  |
| 1972                                       | 9,111   | 27,374   | 25,046            | 61,531      | 20,291                                     | 3,968   | 24,259      | 5,367                     | 6,205                             | 7,058  | 104,420   | 801                    | -273           | 544   | 24,580   | -25,250   | -670                  |  |
| 1973                                       | 10,872  | 31,804   | 27,983            | 70,659      | 23,045                                     | 4,305   | 27,350      | 6,742                     | 7,327                             | 8,829  | 120,907   | 1,484                  | 119            | 1,588   | 30,725   | -30,981   | -256                  |  |
| 1974                                       | 12,513  | 37,592   | 31,959            | 82,064      | 27,838                                     | 5,462   | 33,300      | 8,028                     | 9,178                             | 10,929   | 143,499   | 3,129                  | -300           | 2,855   | 38,904   | -40,959   | -2,055                |  |
| 1975                                       | 14,634  | 43,170   | 37,214            | 95,018      | 32,712                                     | 6,486   | 39,198      | 8,580                     | 11,361                            | 12,803   | 166,960   | -486                   | 147            | -308  | 40,033   | -45,404   | -5,371                |  |
| 1970 I                                     | 6,572   | 22,500   | 20,164            | 49,236      | 15,800                                     | 3,096   | 18,896      | 3,552                     | 5,240                             | 5,932  | 82,856  | 408                    | 272            | 368   | 21,020   | -20,448   | 572                   |  |
| II   | 6,768   | 22,420   | 20,608            | 49,796      | 16,628                                     | 3,088   | 19,716      | 3,236                     | 5,280                             | 5,920  | 83,948  | 832                    | -304           | 772   | 21,272   | -20,808   | 464                   |  |
| III  | 6,976   | 22,880   | 20,956            | 50,812      | 16,820                                     | 3,188   | 20,008      | 3,432                     | 5,432                             | 6,092  | 85,776  | 1,024                  | 727            | 816   | 21,208   | -20,568   | 640                   |  |
| IV   | 6,880   | 23,524   | 21,060            | 51,464      | 17,272                                     | 3,320   | 20,592      | 3,780                     | 5,588                             | 5,884  | 87,308  | 1,244                  | 1167           | -1,536  | 21,168   | -19,032   | 2,136                 |  |
| 1971 I                                     | 7,060   | 23,460   | 21,992            | 52,512      | 17,116                                     | 3,532   | 20,648      | 3,928                     | 5,680                             | 5,856  | 88,624  | -128                   | 360            | 192   | 21,432   | -19,920   | 1,512                 |  |
| II   | 7,572   | 24,524   | 22,668            | 54,764      | 18,420                                     | 3,748   | 22,168      | 4,340                     | 5,940                             | 6,168  | 93,380  | -172                   | 120            | -76   | 21,524   | -21,592   | -68                   |  |
| III  | 7,936   | 25,028   | 23,280            | 56,244      | 18,800                                     | 3,852   | 22,652      | 4,740                     | 6,060                             | 6,360  | 96,056  | 472                    | -452           | -68   | 23,188   | -23,028   | 160                   |  |
| IV   | 8,480   | 25,320   | 23,764            | 57,564      | 19,136                                     | 3,884   | 23,020      | 4,952                     | 6,128                             | 6,728  | 98,392  | 1,452                  | 76             | 1,520   | 22,580   | -23,524   | -944                  |  |
| 1972 I                                     | 8,552   | 26,180   | 23,948            | 58,680      | 19,344                                     | 3,884   | 23,228      | 5,040                     | 6,104                             | 6,928  | 99,980  | 412                    | 128            | 564   | 22,600   | -23,396   | -796                  |  |
| II   | 8,948   | 27,076   | 24,672            | 60,696      | 19,540                                     | 4,008   | 23,548      | 5,380                     | 6,208                             | 7,096  | 102,928   | 1,076                  | 20             | 1,136   | 24,116   | -24,896   | -780                  |  |
| III  | 9,196   | 27,608   | 25,416            | 62,220      | 20,644                                     | 4,040   | 24,684      | 5,560                     | 6,216                             | 7,076  | 107,756   | 980                    | -884           | 100   | 24,832   | -25,548   | -716                  |  |
| IV   | 9,748   | 28,632   | 26,148            | 64,528      | 21,636                                     | 3,940   | 25,576      | 5,488                     | 6,292                             | 7,132  | 109,016   | 736                    | -356           | 376   | 26,772   | -27,160   | -388                  |  |
| 1973 I                                     | 10,452  | 29,956   | 26,884            | 67,292      | 22,232                                     | 4,032   | 26,264      | 5,916                     | 6,692                             | 8,024  | 114,188   | 1,600                  | -196           | 1,392   | 29,168   | -29,100   | 68                    |  |
| II   | 10,628  | 31,028   | 27,616            | 69,272      | 22,436                                     | 4,168   | 26,604      | 6,708                     | 7,056                             | 8,468  | 118,108   | 1,068                  | 52             | 1,072   | 29,732   | -29,852   | -120                  |  |
| III  | 10,920  | 32,416   | 28,336            | 71,672      | 23,204                                     | 4,440   | 27,644      | 6,896                     | 7,488                             | 9,000  | 122,700   | 1,312                  | 248            | 1,560   | 30,416   | -30,956   | -540                  |  |
| IV   | 11,488  | 33,816   | 29,096            | 74,400      | 24,308                                     | 4,580   | 28,888      | 7,448                     | 8,072                             | 9,824  | 128,632   | 1,956                  | 372            | 2,328   | 33,584   | -34,016   | -432                  |  |
| 1974 I                                     | 12,064  | 35,460   | 30,288            | 77,812      | 25,864                                     | 4,872   | 30,736      | 8,404                     | 8,648                             | 10,304   | 135,904   | 3,372                  | -972           | 2,388   | 36,060   | -36,820   | -760                  |  |
| II   | 12,632  | 36,936   | 31,356            | 80,924      | 26,928                                     | 5,216   | 32,144      | 8,316                     | 8,888                             | 10,588   | 140,860   | 2,204                  | 16             | 2,248   | 37,592   | -39,324   | -1,732                |  |
| III  | 13,004  | 38,512   | 32,424            | 83,940      | 28,464                                     | 5,744   | 34,208      | 7,916                     | 9,348                             | 11,088   | 146,500   | 2,704                  | 188            | 2,928   | 41,392   | -42,884   | -1,492                |  |
| IV   | 12,352  | 39,460   | 33,768            | 85,580      | 30,096                                     | 6,016   | 36,112      | 7,476                     | 9,828                             | 11,736   | 150,732   | 4,236                  | -432           | 3,856   | 40,572   | -44,808   | -4,236                |  |
| 1975 I                                     | 13,280  | 40,676   | 35,516            | 89,472      | 30,632                                     | 6,188   | 36,820      | 7,300                     | 10,296                            | 12,288   | 156,176   | 1,128                  | 928            | 2,048   | 39,032   | -44,680   | -5,648                |  |
| II   | 13,896  | 42,200   | 36,424            | 92,520      | 32,252                                     | 6,516   | 38,768      | 7,948                     | 10,976                            | 12,792   | 163,004   | -168                   | 432            | 300   | 39,596   | -45,156   | -5,560                |  |
| III  | 15,268  | 44,008   | 38,044            | 97,320      | 34,396                                     | 6,524   | 40,920      | 9,084                     | 11,572                            | 13,132   | 172,028   | -1,644                 | -48            | -1,664  | 40,440   | -45,424   | -4,984                |  |
| IV   | 16,092  | 45,796   | 38,872            | 100,760     | 33,568                                     | 6,716   | 40,284      | 9,988                     | 12,600                            | 13,000   | 176,632   | -1,260                 | -724           | -1,916  | 41,064   | -46,356   | -5,292                |  |
| 1976 I                                     | 15,244  | 47,256   | 40,292            | 102,792     | 35,492                                     | 6,604   | 42,096      | 10,680                    | 12,260                            | 13,120   | 180,948   | 2,636                  | -176           | 2,516   | 43,140   | -49,216   | -6,076                |  |

★ 1971-1975 Data revised.

★ Données révisées: 1971-1975.



| Residual<br>error<br>of estimate<br>Erreurs<br>d'estimations | GNE or<br>GNP<br>D.N.B. ou<br>P.N.B. | Gross national product    Produit national brut  |  |   |   |   |   |  |  |                |   |   | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |
|--|--------------------------------------|--|--|---|---|---|---|--|--|----------------|---|---|--|
|  |                                      | National income    Revenu national   |  |   |   |   |   |  |  |                |   |   |  |
|  |                                      | Wages,<br>salaries and<br>supplementary<br>labour income<br>Salaires,<br>traitements<br>et autres revenus<br>complémentaires<br>du travail | Military<br>pay and<br>allowances<br>Solde et<br>allocations<br>des militaires | Corporate<br>profits<br>before taxes<br>Bénéfices<br>des sociétés<br>avant impôts | Dividends<br>paid to non-<br>residents (-)<br>Dividendes<br>payés aux non-<br>résidents (-) | Interest and<br>miscellaneous<br>investment<br>income<br>Intérêts et<br>divers revenus<br>de placements | Accrued net income<br>of farm operators<br>Revenus nets<br>des agriculteurs<br>imputables à<br>la période | Net income of non-<br>farm unincorporated<br>business (including<br>rent)<br>Revenus nets<br>(loyers compris) des<br>entreprises non<br>agricoles autres que<br>les sociétés | Inventory<br>valuation<br>adjustment<br>Réévaluation<br>des stocks | Total<br>Total | Indirect<br>taxes less<br>subsidies<br>Impôts<br>indirects,<br>moins<br>subventions | Capital<br>consumption<br>allowances,<br>etc.<br>Provisions<br>pour<br>amortissement<br>du capital fixe |  |
| D40271   | D40252                               | D40240   | D40241   | D40242  | D40243  | D40244  | D40245  | D40246   | D40247   | D40248         | D40249  | D40250  |  |
| 38   | 28,528                               | 13,930   | 439  | 3,485   | -396  | 764   | 1,120   | 2,748  | -182   | 21,908         | 3,321   | 3,337   | 1955   |
| -129   | 32,058                               | 15,696   | 475  | 3,928   | -450  | 869   | 1,283   | 2,827  | -245   | 24,383         | 3,731   | 3,814   | 1956   |
| -23  | 33,513                               | 16,988   | 531  | 3,554   | -505  | 977   | 908   | 2,962  | -59  | 25,356         | 3,975   | 4,159   | 1957   |
| -169   | 34,777                               | 17,435   | 547  | 3,669   | -486  | 1,063   | 1,116   | 3,133  | -41  | 26,436         | 4,036   | 4,135   | 1958   |
| -227   | 36,846                               | 18,596   | 553  | 3,966   | -527  | 1,062   | 1,008   | 3,207  | -108   | 27,757         | 4,401   | 4,461   | 1959   |
| -195   | 38,359                               | 19,582   | 559  | 3,870   | -495  | 1,129   | 1,026   | 3,192  | -26  | 28,837         | 4,587   | 4,739   | 1960   |
| -142   | 39,646                               | 20,399   | 610  | 4,066   | -622  | 1,284   | 826   | 3,261  | -41  | 29,783         | 4,838   | 4,883   | 1961   |
| 126  | 42,927                               | 21,816   | 652  | 4,450   | -621  | 1,416   | 1,377   | 3,380  | -100   | 32,370         | 5,446   | 5,236   | 1962   |
| 39   | 45,978                               | 23,262   | 670  | 4,932   | -652  | 1,563   | 1,562   | 3,576  | -213   | 34,700         | 5,714   | 5,603   | 1963   |
| -50  | 50,280                               | 25,367   | 667  | 5,841   | -787  | 1,724   | 1,307   | 3,705  | -144   | 37,680         | 6,441   | 6,108   | 1964   |
| -205   | 55,364                               | 28,201   | 677  | 6,318   | -828  | 1,891   | 1,389   | 3,893  | -322   | 41,219         | 7,284   | 6,655   | 1965   |
| -182   | 61,828                               | 31,878   | 751  | 6,714   | -850  | 2,070   | 1,950   | 4,116  | -335   | 46,294         | 8,030   | 7,322   | 1966   |
| -33  | 66,409                               | 35,303   | 857  | 6,823   | -874  | 2,362   | 1,239   | 4,355  | -327   | 49,738         | 8,852   | 7,786   | 1967   |
| -10  | 72,586                               | 38,444   | 874  | 7,742   | -835  | 2,623   | 1,321   | 4,778  | -341   | 54,606         | 9,662   | 8,308   | 1968   |
| 443  | 79,815                               | 43,065   | 884  | 8,294   | -854  | 3,082   | 1,435   | 5,187  | -576   | 60,517         | 10,722  | 9,019   | 1969   |
| -345   | 85,685                               | 46,706   | 914  | 7,699   | -952  | 3,428   | 1,211   | 5,424  | -195   | 64,235         | 11,299  | 9,806   | 1970   |
| -555   | 94,115                               | 51,528   | 908  | 8,681   | -1,079  | 3,906   | 1,576   | 5,928  | -665   | 70,783         | 12,276  | 10,500  | 1971   |
| 375  | 104,669                              | 57,570   | 979  | 10,799  | -1,031  | 4,577   | 1,662   | 6,170  | -1,032   | 79,694         | 13,876  | 11,474  | 1972   |
| 343  | 122,582                              | 66,358   | 1,092  | 15,032  | -1,277  | 5,382   | 3,009   | 6,778  | -2,362   | 94,012         | 15,672  | 13,241  | 1973   |
| 317  | 144,616                              | 78,520   | 1,203  | 18,800  | -1,619  | 7,424   | 3,812   | 7,225  | -4,251   | 111,114        | 18,317  | 15,502  | 1974   |
| -149   | 161,132                              | 90,586   | 1,326  | 18,587  | -1,752  | 8,094   | 3,786   | 8,194  | -2,865   | 125,956        | 17,548  | 17,478  | 1975   |
| 148  | 83,944                               | 45,872   | 916  | 8,144   | -1,064  | 3,248   | 1,304   | 5,380  | -368   | 63,432         | 11,128  | 9,532   | 1970 I   |
| -304   | 84,880                               | 46,072   | 916  | 7,692   | -940  | 3,420   | 1,276   | 5,352  | -148   | 63,640         | 11,196  | 9,740   | II   |
| -552   | 86,680                               | 46,916   | 940  | 7,772   | -988  | 3,508   | 1,240   | 5,432  | -80  | 64,740         | 11,444  | 9,940   | III  |
| -672   | 87,236                               | 47,964   | 884  | 7,188   | -816  | 3,536   | 1,024   | 5,532  | -184   | 65,128         | 11,428  | 10,012  | IV   |
| -732   | 89,596                               | 49,084   | 908  | 7,496   | -920  | 3,692   | 1,600   | 5,656  | -700   | 66,816         | 11,808  | 10,236  | 1971 I   |
| -380   | 92,856                               | 51,132   | 892  | 8,340   | -980  | 3,928   | 1,540   | 5,868  | -796   | 69,924         | 12,188  | 10,364  | II   |
| -456   | 95,692                               | 52,384   | 892  | 9,296   | -1,012  | 3,904   | 1,408   | 6,028  | -760   | 72,140         | 12,476  | 10,620  | III  |
| -652   | 98,316                               | 53,512   | 940  | 9,592   | -1,404  | 4,100   | 1,756   | 6,160  | -404   | 74,252         | 12,632  | 10,780  | IV   |
| 352  | 100,100                              | 54,996   | 956  | 9,948   | -948  | 4,216   | 1,568   | 6,076  | -1,068   | 75,744         | 13,628  | 11,080  | 1972 I   |
| 208  | 103,492                              | 56,288   | 972  | 10,528  | -980  | 4,596   | 2,044   | 6,176  | -656   | 78,968         | 13,504  | 11,228  | II   |
| 328  | 105,468                              | 58,104   | 976  | 10,764  | -952  | 4,828   | 1,340   | 6,212  | -952   | 80,320         | 13,956  | 11,516  | III  |
| 612  | 109,616                              | 60,892   | 1,012  | 11,956  | -1,244  | 4,668   | 1,696   | 6,216  | -1,452   | 83,744         | 14,416  | 12,072  | IV   |
| 189  | 115,828                              | 63,304   | 1,036  | 13,544  | -1,228  | 5,056   | 2,128   | 6,544  | -1,984   | 88,400         | 15,076  | 12,532  | 1973 I   |
| 320  | 119,380                              | 65,276   | 1,096  | 14,212  | -1,224  | 5,020   | 2,680   | 6,724  | 2,272  | 91,512         | 15,176  | 13,012  | II   |
| 408  | 124,128                              | 66,748   | 1,120  | 15,360  | -1,284  | 5,440   | 3,292   | 6,876  | -2,400   | 95,152         | 15,864  | 13,520  | III  |
| 464  | 130,992                              | 70,104   | 1,116  | 17,012  | -1,372  | 6,012   | 3,936   | 6,968  | 2,792  | 100,984        | 16,572  | 13,900  | IV   |
| 176  | 137,708                              | 73,312   | 1,148  | 18,516  | -1,504  | 6,488   | 3,480   | 7,080  | 3,768  | 104,752        | 18,456  | 14,676  | 1974 I   |
| 500  | 141,876                              | 76,068   | 1,192  | 19,104  | -1,476  | 7,500   | 4,056   | 7,188  | -5,360   | 108,272        | 18,848  | 15,256  | II   |
| 368  | 148,304                              | 80,772   | 1,212  | 19,332  | -1,492  | 7,756   | 3,796   | 7,296  | 4,160  | 114,512        | 18,424  | 15,732  | III  |
| 224  | 150,576                              | 83,928   | 1,260  | 18,248  | -2,004  | 7,952   | 3,916   | 7,336  | -3,716   | 116,920        | 17,540  | 16,344  | IV   |
| 764  | 153,340                              | 85,852   | 1,296  | 17,812  | -1,656  | 7,916   | 3,720   | 7,644  | -2,648   | 119,936        | 17,444  | 16,720  | 1975 I   |
| -336   | 157,408                              | 88,900   | 1,280  | 17,780  | -1,528  | 7,400   | 3,960   | 7,936  | -3,100   | 122,628        | 17,184  | 17,260  | II   |
| -604   | 164,776                              | 92,864   | 1,312  | 19,232  | -1,684  | 8,216   | 4,260   | 8,356  | 3,304  | 129,252        | 17,204  | 17,712  | III  |
| -420   | 169,004                              | 94,728   | 1,416  | 19,524  | -2,140  | 8,844   | 3,204   | 8,840  | 2,408  | 132,008        | 18,360  | 18,220  | IV   |
| -896   | 176,492                              | 99,016   | 1,472  | 18,632  | -1,452  | 8,840   | 3,088   | 9,016  | -1,732   | 136,880        | 19,932  | 18,780  | 1976 I   |

Millions of 1971 dollars—seasonally adjusted at annual rates En millions de dollars 1971—données désaisonnalisées, taux annuels

| Years and quarters<br>Années ou trimestres | Domestic demand (excluding inventories) Demande intérieure (stocks non compris) |                                      |                                    |                      |                |   |   |                |                              |                                      |   |                | Value of physical change in inventories<br>Variation des stocks | Exports of goods and services<br>Exportations de biens et de services | Imports of goods and services<br>Importations de biens et de services | Residual error of estimate<br>Erreurs d'estimations | GNE D.N.B. |
|--|---|--------------------------------------|------------------------------------|----------------------|----------------|---|---|----------------|------------------------------|--------------------------------------|---|----------------|---|---|---|---|------------|
|  | Personal expenditures<br>Consommation des ménages                               |                                      |                                    |                      |                | Government expenditures<br>Dépenses publiques |   |                | Construction<br>Construction |                                      | Machinery and equipment<br>Machines et équipement | Total<br>Total |   |   |   |   |            |
|  | Durables<br>Biens durables  | Semi-durables<br>Biens semi-durables | Non-durables<br>Biens non durables | Services<br>Services | Total<br>Total | Current expenditures<br>Dépenses courantes    | Gross fixed capital investment<br>Formation brute de capital fixe | Total<br>Total | Residential<br>Résidentielle | Non-residential<br>Non résidentielle |   |                |   |   |   |   |            |
|  | D40595  | D40596                               | D40597                             | D40598               | D40594         | D40600  | D40602  |                | D40608                       | D40609                               | D40610  |                | D40613  | D40618  | D40620  | D40622  | D40593     |
| 1955                                       | 2,988   | 3,996                                | 8,940                              | 10,635               | 26,456         | 8,736   | 1,308   | 10,044         | 2,776                        | 2,891                                | 2,809   | 44,870         | 410   | 7,442   | -8,799  | 61  | 43,891     |
| 1956                                       | 3,309   | 4,276                                | 9,569                              | 11,366               | 28,440         | 8,956   | 1,425   | 10,381         | 2,794                        | 3,823                                | 3,540   | 48,842         | 1,144   | 8,002   | -10,215   | -187  | 47,599     |
| 1957                                       | 3,203   | 4,385                                | 10,036                             | 12,028               | 29,504         | 8,807   | 1,751   | 10,558         | 2,485                        | 4,585                                | 3,570   | 50,573         | 249   | 8,075   | -10,096   | -31   | 48,718     |
| 1958                                       | 3,285   | 4,505                                | 10,326                             | 12,635               | 30,562         | 9,074   | 1,942   | 11,016         | 3,120                        | 4,170                                | 3,035   | 51,762         | -280  | 8,047   | -9,386  | -239  | 49,844     |
| 1959                                       | 3,534   | 4,701                                | 10,795                             | 13,434               | 32,264         | 8,999   | 2,090   | 11,089         | 3,190                        | 3,837                                | 3,190   | 53,454         | 468   | 8,360   | -10,357   | -317  | 51,737     |
| 1960                                       | 3,594   | 4,760                                | 11,194                             | 14,087               | 33,392         | 9,218   | 2,142   | 11,360         | 2,631                        | 3,796                                | 3,299   | 54,400         | 523   | 8,717   | -10,347   | -271  | 53,231     |
| 1961                                       | 3,787   | 4,861                                | 11,399                             | 13,885               | 33,761         | 10,494  | 2,378   | 12,872         | 2,602                        | 3,835                                | 3,009   | 56,003         | 251   | 9,374   | -10,559   | -196  | 54,741     |
| 1962                                       | 4,215   | 5,031                                | 11,827                             | 14,316               | 35,272         | 10,911  | 2,664   | 13,575         | 2,704                        | 3,756                                | 3,218   | 58,461         | 756   | 9,744   | -10,769   | 175   | 58,475     |
| 1963                                       | 4,642   | 5,142                                | 12,301                             | 15,003               | 36,992         | 11,070  | 2,682   | 13,752         | 2,794                        | 3,928                                | 3,488   | 60,903         | 764   | 10,631  | -11,125   | 54  | 61,487     |
| 1964                                       | 5,180   | 5,418                                | 12,869                             | 15,817               | 39,218         | 11,637  | 2,652   | 14,289         | 3,264                        | 4,565                                | 4,116   | 65,404         | 655   | 12,058  | -12,595   | -64   | 65,610     |
| 1965                                       | 5,769   | 5,676                                | 13,469                             | 16,716               | 41,606         | 12,253  | 3,003   | 15,256         | 3,413                        | 5,042                                | 4,826   | 70,118         | 1,441   | 12,606  | -14,140   | -256  | 69,981     |
| 1966                                       | 6,169   | 5,922                                | 13,878                             | 17,859               | 43,778         | 13,388  | 3,307   | 16,695         | 3,168                        | 5,774                                | 5,755   | 75,181         | 1,385   | 14,315  | -15,989   | -215  | 74,844     |
| 1967                                       | 6,428   | 6,197                                | 14,616                             | 18,676               | 45,863         | 14,343  | 3,403   | 17,746         | 3,229                        | 5,405                                | 5,865   | 78,148         | 253   | 15,770  | -16,805   | -31   | 77,344     |
| 1968                                       | 6,876   | 6,435                                | 14,855                             | 20,069               | 48,138         | 15,429  | 3,430   | 18,859         | 3,702                        | 5,360                                | 5,481   | 81,531         | 771   | 17,727  | -18,284   | -6  | 81,864     |
| 1969                                       | 7,254   | 6,744                                | 15,520                             | 20,927               | 50,353         | 15,993  | 3,350   | 19,343         | 4,175                        | 5,327                                | 5,982   | 85,196         | 1,518   | 19,462  | -20,727   | 491   | 86,225     |
| 1970                                       | 6,865   | 6,784                                | 16,414                             | 21,635               | 51,526         | 17,650  | 3,329   | 20,979         | 3,718                        | 5,715                                | 6,118   | 88,080         | 84  | 21,223  | -20,588   | -341  | 88,390     |
| 1971                                       | 7,762   | 7,224                                | 17,359                             | 22,926               | 55,271         | 18,368  | 3,754   | 22,122         | 4,490                        | 5,952                                | 6,278   | 94,113         | 392   | 22,181  | -22,016   | -555  | 94,115     |
| 1972                                       | 8,972   | 7,875                                | 18,303                             | 24,012               | 59,162         | 18,848  | 3,782   | 22,630         | 5,057                        | 5,879                                | 6,894   | 99,622         | 515   | 23,655  | -24,489   | 377   | 99,680     |
| 1973                                       | 10,505  | 8,615                                | 19,195                             | 24,856               | 63,171         | 19,680  | 3,776   | 23,456         | 5,562                        | 6,441                                | 8,218   | 106,848        | 1,346   | 26,161  | -27,848   | 338   | 106,845    |
| 1974                                       | 11,116  | 9,404                                | 20,136                             | 25,691               | 66,347         | 21,020  | 3,991   | 25,011         | 5,454                        | 6,956                                | 8,830   | 112,598        | 2,281   | 25,557  | -30,432   | 289   | 110,293    |
| 1975                                       | 11,908  | 10,089                               | 20,685                             | 26,911               | 69,593         | 21,810  | 4,218   | 26,028         | 5,052                        | 7,652                                | 8,926   | 117,251        | -307  | 23,755  | -29,668   | -56   | 110,975    |
| 1970 I                                     | 6,656   | 6,852                                | 16,044                             | 21,488               | 50,844         | 17,140  | 3,288   | 20,428         | 3,852                        | 5,688                                | 6,144   | 86,984         | 268   | 21,132  | -20,716   | 164   | 87,820     |
| 1970 II                                    | 6,856   | 6,644                                | 16,060                             | 21,572               | 50,936         | 17,836  | 3,268   | 21,104         | 3,448                        | 5,624                                | 6,072   | 87,220         | 1,028   | 21,176  | -21,028   | -300  | 88,104     |
| 1970 III                                   | 7,056   | 6,744                                | 16,472                             | 21,836               | 51,932         | 17,656  | 3,348   | 21,004         | 3,632                        | 5,752                                | 6,260   | 88,612         | 712   | 21,372  | -21,152   | -556  | 88,952     |
| 1970 IV                                    | 6,892   | 6,896                                | 17,080                             | 21,644               | 52,392         | 17,968  | 3,412   | 21,380         | 3,940                        | 5,796                                | 5,996   | 89,504         | -1,672  | 21,212  | -19,456   | -672  | 88,684     |
| 1971 I                                     | 7,068   | 6,916                                | 16,964                             | 22,224               | 53,172         | 17,604  | 3,568   | 21,172         | 4,160                        | 5,820                                | 5,920   | 90,244         | 40  | 21,788  | -20,256   | -744  | 91,072     |
| 1971 II                                    | 7,572   | 7,176                                | 17,412                             | 22,796               | 54,956         | 18,384  | 3,764   | 22,148         | 4,388                        | 5,924                                | 6,180   | 93,596         | -188  | 21,632  | -21,660   | -380  | 93,000     |
| 1971 III                                   | 7,948   | 7,312                                | 17,616                             | 23,164               | 56,040         | 18,860  | 3,852   | 22,712         | 4,656                        | 6,016                                | 6,324   | 95,748         | 348   | 22,948  | -22,792   | -456  | 95,796     |
| 1971 IV                                    | 8,460   | 7,492                                | 17,444                             | 23,520               | 56,916         | 18,624  | 3,832   | 22,456         | 4,756                        | 6,048                                | 6,688   | 96,864         | 1,368   | 22,356  | -23,356   | -640  | 96,592     |
| 1972 I                                     | 8,448   | 7,544                                | 17,916                             | 23,464               | 57,372         | 18,412  | 3,768   | 22,180         | 4,820                        | 5,896                                | 6,820   | 97,088         | 392   | 22,080  | -22,844   | 364   | 97,080     |
| 1972 II                                    | 8,788   | 7,884                                | 18,248                             | 23,848               | 58,768         | 18,576  | 3,860   | 22,436         | 5,096                        | 5,936                                | 6,952   | 99,188         | 900   | 23,388  | -24,260   | 220   | 99,436     |
| 1972 III                                   | 9,044   | 7,928                                | 18,412                             | 24,152               | 59,536         | 19,112  | 3,836   | 22,948         | 5,216                        | 5,868                                | 6,904   | 100,472        | 296   | 23,860  | -24,760   | 332   | 100,200    |
| 1972 IV                                    | 9,608   | 8,144                                | 18,636                             | 24,584               | 60,972         | 19,292  | 3,664   | 22,956         | 5,096                        | 5,816                                | 6,900   | 101,740        | 472   | 25,292  | -26,092   | 592   | 102,004    |
| 1973 I                                     | 10,244  | 8,424                                | 18,952                             | 24,772               | 62,392         | 19,472  | 3,672   | 23,144         | 5,300                        | 6,076                                | 7,672   | 104,584        | 1,340   | 26,684  | -27,360   | 204   | 105,452    |
| 1973 II                                    | 10,304  | 8,516                                | 19,076                             | 24,756               | 62,652         | 19,392  | 3,736   | 23,128         | 5,648                        | 6,260                                | 7,996   | 105,684        | 896   | 26,068  | -27,228   | 324   | 105,744    |
| 1973 III                                   | 10,520  | 8,728                                | 19,252                             | 24,756               | 63,256         | 19,656  | 3,892   | 23,548         | 5,568                        | 6,568                                | 8,364   | 107,304        | 1,256   | 25,396  | -27,404   | 396   | 106,948    |
| 1973 IV                                    | 10,952  | 8,792                                | 19,500                             | 25,140               | 64,384         | 20,200  | 3,804   | 24,004         | 5,732                        | 6,860                                | 8,840   | 109,820        | 1,892   | 26,496  | -29,400   | 428   | 109,236    |
| 1974 I                                     | 11,228  | 9,260                                | 19,944                             | 25,616               | 66,048         | 20,840  | 3,796   | 24,636         | 6,056                        | 6,988                                | 8,940   | 112,668        | 2,244   | 25,780  | -29,924   | 188   | 110,956    |
| 1974 II                                    | 11,408  | 9,408                                | 19,952                             | 25,596               | 66,364         | 20,872  | 3,872   | 24,744         | 5,720                        | 6,816                                | 8,848   | 112,492        | 2,080   | 25,024  | -30,116   | 436   | 109,916    |
| 1974 III                                   | 11,460  | 9,596                                | 20,312                             | 25,640               | 67,008         | 20,908  | 4,112   | 25,020         | 5,204                        | 6,928                                | 8,768   | 112,928        | 1,660   | 26,312  | -30,832   | 320   | 110,388    |
| 1974 IV                                    | 10,368  | 9,352                                | 20,336                             | 25,912               | 65,968         | 21,460  | 4,184   | 25,644         | 4,836                        | 7,092                                | 8,764   | 112,304        | 3,140   | 25,112  | -30,856   | 212   | 109,912    |
| 1975 I                                     | 10,952  | 9,636                                | 20,408                             | 26,704               | 67,700         | 21,412  | 4,196   | 25,608         | 4,492                        | 7,276                                | 8,844   | 113,920        | 940   | 23,824  | -29,736   | 584   | 109,532    |
| 1975 II                                    | 11,368  | 9,896                                | 20,588                             | 26,804               | 68,656         | 21,892  | 4,280   | 26,172         | 4,788                        | 7,544                                | 8,924   | 116,084        | 120   | 23,780  | -29,512   | -200  | 110,272    |
| 1975 III                                   | 12,440  | 10,384                               | 20,600                             | 27,148               | 70,572         | 22,340  | 4,172   | 26,512         | 5,320                        | 7,676                                | 9,068   | 119,148        | -1,168  | 23,636  | -29,276   | -372  | 111,968    |
| 1975 IV                                    | 12,872  | 10,440                               | 21,144                             | 26,988               | 71,444         | 21,596  | 4,224   | 25,820         | 5,608                        | 8,112                                | 8,868   | 119,852        | -1,120  | 23,780  | -30,148   | -236  | 112,128    |
| 1976 I                                     | 11,904  | 10,624                               | 21,768                             | 27,540               | 71,836         | 22,216  | 4,088   | 26,304         | 5,888                        | 7,808                                | 8,804   | 120,640        | 1,812   | 25,164  | -31,916   | -584  | 115,116    |

★1971-1975 Data revised.

★Données révisées; 1971-1975.

1971= 100 (using seasonally adjusted data) 1971= 100 (Sur la base de données désaisonnalisées)

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Domestic demand (excluding inventories) |   |  |          |                | Demande intérieure (stocks non compris)          |  |                |                                   |   |  | Exports<br>of goods<br>and<br>services<br>Exportations<br>de biens et<br>de services | Imports<br>of goods<br>and<br>services<br>Importations<br>de biens et<br>de services | GNE<br>D.N.B. |                |
|--|---|---|--|----------|----------------|--|--|----------------|-----------------------------------|---|--|--|--|---------------|----------------|
|  | Personal expenditures                   |   |  |          |                | Government expenditures                          |  |                | Construction                      |   | Machinery<br>and<br>equipment<br>Machines et<br>équipement |  |  |               | Total<br>Total |
|  | Consommation des ménages                |   |  |          |                | Dépenses publiques                               |  |                | Construction                      |   |  |  |  |               |                |
|  | Durables<br>Biens<br>durables           | Semi-<br>durables<br>Biens<br>semi-<br>durables | Non-<br>durables<br>Biens<br>non<br>durables | Services | Total<br>Total | Current<br>expenditures<br>Dépenses<br>courantes | Gross fixed<br>capital<br>investment<br>Formation brute<br>de capital fixe | Total<br>Total | Residential<br>Résiden-<br>tielle | Non-<br>residential<br>Non rési-<br>dentielle |  |  |  |               |                |
|  | D40627                                  | D40628  | D40629                                       | D40630   | D40626         | D40631   | D40633   |                | D40637                            | D40638  | D40639   |  | D40640   | D40642        | D40625         |
| 1955   | 81.7                                    | 70.9  | 74.8   | 60.4     | 69.5           | 46.2   | 72.5   | 49.6           | 64.3                              | 64.4  | 65.0   | 64.3   | 77.3   | 72.6          | 65.0           |
| 1956   | 82.5                                    | 71.9  | 75.6   | 62.0     | 70.6           | 49.4   | 80.3   | 53.7           | 65.3                              | 67.7  | 69.0   | 66.6   | 79.4   | 75.0          | 67.4           |
| 1957   | 86.6                                    | 72.6  | 78.0   | 64.0     | 72.8           | 51.9   | 75.8   | 55.9           | 67.2                              | 67.6  | 72.7   | 68.7   | 79.0   | 76.9          | 68.8           |
| 1958   | 88.2                                    | 74.3  | 79.8   | 66.2     | 74.7           | 53.5   | 71.9   | 56.7           | 67.0                              | 67.3  | 73.8   | 70.0   | 78.7   | 78.0          | 69.8           |
| 1959   | 89.9                                    | 74.5  | 80.1   | 67.5     | 75.6           | 55.3   | 72.2   | 58.5           | 66.9                              | 67.7  | 75.5   | 71.1   | 79.8   | 77.5          | 71.2           |
| 1960   | 90.0                                    | 75.1  | 80.4   | 68.6     | 76.3           | 57.3   | 72.8   | 60.2           | 68.2                              | 68.3  | 76.5   | 72.1   | 80.3   | 78.2          | 72.1           |
| 1961   | 88.9                                    | 76.1  | 80.9   | 69.5     | 76.8           | 59.1   | 70.4   | 61.2           | 68.8                              | 68.1  | 77.0   | 72.4   | 81.3   | 80.3          | 72.4           |
| 1962   | 88.5                                    | 77.4  | 81.9   | 70.8     | 77.8           | 60.6   | 71.4   | 62.7           | 68.6                              | 68.4  | 79.6   | 73.5   | 84.5   | 84.0          | 73.4           |
| 1963   | 88.9                                    | 79.5  | 83.0   | 72.0     | 79.0           | 63.1   | 74.0   | 65.2           | 70.1                              | 70.3  | 81.8   | 75.1   | 85.3   | 85.9          | 74.8           |
| 1964   | 88.0                                    | 81.0  | 83.9   | 73.6     | 80.0           | 65.2   | 76.3   | 67.3           | 73.0                              | 72.2  | 85.1   | 76.7   | 87.1   | 86.6          | 76.6           |
| 1965   | 88.1                                    | 82.3  | 85.6   | 75.8     | 81.6           | 68.2   | 81.3   | 70.8           | 77.2                              | 76.2  | 88.4   | 79.1   | 88.7   | 87.3          | 79.1           |
| 1966   | 89.0                                    | 85.3  | 89.1   | 78.3     | 84.3           | 72.8   | 85.9   | 75.4           | 82.2                              | 80.8  | 91.2   | 82.5   | 91.1   | 89.2          | 82.6           |
| 1967   | 92.0                                    | 89.4  | 90.4   | 81.9     | 87.2           | 77.8   | 86.8   | 79.5           | 87.0                              | 84.1  | 90.7   | 85.4   | 93.0   | 90.7          | 85.9           |
| 1968   | 94.4                                    | 92.5  | 94.4   | 85.9     | 90.8           | 82.2   | 87.0   | 83.1           | 87.9                              | 84.9  | 90.6   | 88.5   | 94.3   | 93.0          | 88.7           |
| 1969   | 96.2                                    | 95.3  | 97.1   | 90.9     | 94.3           | 89.0   | 91.2   | 89.4           | 92.1                              | 89.6  | 92.9   | 92.7   | 96.4   | 95.6          | 92.6           |
| 1970   | 99.0                                    | 98.0  | 98.6   | 95.7     | 97.7           | 94.2   | 95.3   | 94.4           | 94.1                              | 94.2  | 97.4   | 96.5   | 99.7   | 98.2          | 96.9           |
| 1971   | 100.0                                   | 100.0   | 100.0  | 100.0    | 100.0          | 100.0  | 100.0  | 100.0          | 100.0                             | 100.0   | 100.0  | 100.0  | 100.0  | 100.0         | 100.0          |
| 1972   | 101.5                                   | 103.0   | 105.3  | 104.3    | 104.0          | 107.7  | 104.6  | 107.2          | 106.1                             | 105.5   | 102.4  | 104.8  | 103.9  | 103.1         | 105.0          |
| 1973   | 103.5                                   | 110.3   | 116.2  | 112.6    | 111.9          | 117.1  | 113.4  | 116.6          | 121.2                             | 113.8   | 107.4  | 113.2  | 117.4  | 111.3         | 114.7          |
| 1974   | 112.6                                   | 119.8   | 130.7  | 124.4    | 123.7          | 132.4  | 133.2  | 133.1          | 147.2                             | 131.9   | 123.8  | 127.4  | 152.2  | 134.6         | 131.1          |
| 1975   | 122.9                                   | 127.1   | 146.7  | 138.3    | 136.5          | 150.0  | 151.8  | 150.6          | 169.8                             | 148.5   | 143.4  | 150.6  | 168.5  | 153.0         | 145.2          |
| 1970 I   | 98.7                                    | 96.7  | 98.9   | 93.8     | 96.8           | 92.2   | 94.2   | 92.5           | 92.2                              | 92.1  | 96.5   | 95.3   | 99.5   | 98.7          | 95.6           |
| 1970 II  | 98.7                                    | 97.5  | 99.3   | 95.5     | 97.8           | 93.2   | 94.5   | 93.4           | 93.9                              | 93.9  | 97.5   | 96.2   | 100.5  | 99.0          | 96.3           |
| 1970 III   | 98.9                                    | 98.5  | 98.6   | 96.0     | 97.8           | 95.3   | 95.2   | 95.3           | 94.5                              | 94.4  | 97.3   | 96.8   | 99.2   | 97.2          | 97.4           |
| 1970 IV  | 99.8                                    | 99.1  | 97.7   | 97.3     | 98.2           | 96.1   | 97.3   | 96.3           | 95.9                              | 96.4  | 98.1   | 97.5   | 99.8   | 97.8          | 98.4           |
| 1971 I   | 99.9                                    | 98.7  | 98.0   | 99.0     | 98.8           | 97.2   | 97.6   | 97.5           | 94.4                              | 97.6  | 98.9   | 98.2   | 98.4   | 98.3          | 98.4           |
| 1971 II  | 100.0                                   | 99.6  | 99.8   | 99.4     | 99.7           | 100.2  | 99.7   | 100.1          | 98.9                              | 100.3   | 99.8   | 99.8   | 99.5   | 99.7          | 99.8           |
| 1971 III   | 99.8                                    | 100.5   | 100.3  | 100.5    | 100.4          | 99.7   | 100.8  | 99.7           | 101.8                             | 100.7   | 100.6  | 100.3  | 101.0  | 101.0         | 99.9           |
| 1971 IV  | 100.2                                   | 101.0   | 101.8  | 101.0    | 101.1          | 102.7  | 101.7  | 102.5          | 104.1                             | 101.3   | 100.6  | 101.6  | 101.0  | 100.7         | 101.8          |
| 1972 I   | 101.2                                   | 102.1   | 103.1  | 102.1    | 102.3          | 105.1  | 103.1  | 104.7          | 104.6                             | 103.5   | 101.6  | 103.0  | 102.4  | 102.4         | 103.1          |
| 1972 II  | 101.8                                   | 102.4   | 104.1  | 103.5    | 103.3          | 105.2  | 103.9  | 105.0          | 105.6                             | 104.6   | 102.1  | 103.8  | 103.1  | 102.6         | 104.1          |
| 1972 III   | 101.7                                   | 103.2   | 105.5  | 105.2    | 104.5          | 108.0  | 104.9  | 107.6          | 106.6                             | 105.9   | 102.5  | 105.3  | 104.1  | 103.2         | 105.3          |
| 1972 IV  | 101.5                                   | 104.1   | 108.1  | 106.4    | 105.8          | 112.2  | 106.4  | 111.4          | 107.7                             | 108.2   | 103.4  | 107.2  | 105.9  | 104.1         | 107.5          |
| 1973 I   | 102.0                                   | 105.7   | 111.1  | 108.5    | 107.9          | 114.2  | 108.6  | 113.5          | 111.6                             | 110.1   | 104.6  | 109.2  | 109.3  | 106.4         | 109.8          |
| 1973 II  | 103.1                                   | 108.6   | 114.2  | 111.6    | 110.6          | 115.7  | 111.7  | 115.0          | 118.8                             | 112.7   | 105.9  | 111.8  | 114.1  | 109.6         | 112.9          |
| 1973 III   | 103.8                                   | 111.2   | 118.0  | 114.5    | 113.3          | 118.1  | 114.1  | 117.4          | 123.9                             | 114.0   | 107.6  | 114.3  | 119.8  | 113.0         | 116.1          |
| 1973 IV  | 104.9                                   | 115.6   | 121.3  | 115.7    | 115.6          | 120.3  | 118.6  | 120.3          | 129.9                             | 117.7   | 111.1  | 117.1  | 126.8  | 115.7         | 119.9          |
| 1974 I   | 107.4                                   | 115.1   | 124.3  | 118.2    | 117.8          | 124.1  | 125.0  | 124.8          | 138.8                             | 123.8   | 115.3  | 120.6  | 139.9  | 123.0         | 124.1          |
| 1974 II  | 110.7                                   | 118.6   | 129.2  | 122.5    | 121.9          | 129.0  | 130.7  | 129.9          | 145.4                             | 130.4   | 119.7  | 125.2  | 150.2  | 130.6         | 129.1          |
| 1974 III   | 113.5                                   | 121.8   | 132.1  | 126.5    | 125.3          | 136.1  | 136.3  | 136.7          | 152.1                             | 134.9   | 126.5  | 129.7  | 157.3  | 139.1         | 134.3          |
| 1974 IV  | 119.1                                   | 123.8   | 137.1  | 130.3    | 129.7          | 140.2  | 140.9  | 140.8          | 154.6                             | 138.6   | 133.9  | 134.2  | 161.6  | 145.2         | 137.0          |
| 1975 I   | 121.3                                   | 125.2   | 140.2  | 133.0    | 132.2          | 143.1  | 145.4  | 143.8          | 162.5                             | 141.5   | 138.9  | 137.1  | 163.8  | 150.3         | 140.0          |
| 1975 II  | 122.2                                   | 126.2   | 144.3  | 135.9    | 134.8          | 147.3  | 149.7  | 148.1          | 166.0                             | 145.5   | 143.3  | 140.4  | 166.5  | 153.0         | 142.7          |
| 1975 III   | 122.7                                   | 127.8   | 149.2  | 140.1    | 137.9          | 154.0  | 153.7  | 154.3          | 170.8                             | 150.8   | 144.8  | 144.4  | 171.1  | 155.2         | 147.2          |
| 1975 IV  | 125.0                                   | 129.0   | 152.9  | 144.0    | 141.0          | 155.4  | 157.8  | 156.0          | 178.1                             | 155.3   | 146.6  | 147.4  | 172.7  | 153.8         | 150.7          |
| 1976 I   | 128.1                                   | 131.4   | 153.0  | 146.3    | 143.1          | 159.8  | 160.5  | 160.0          | 181.4                             | 157.0   | 149.0  | 150.0  | 171.4  | 154.2         | 153.3          |

★1971-1975 Data revised.

★Données révisées; 1971-1975.



1971= 100—seasonally adjusted 1971= 100—données désaisonnalisées

| Years and months<br>Années ou mois | Total<br>Total | Goods producing industries Industries productrices de biens |  |   |   |  |                               |  |  | Service producing industries Services |  |                   |  |  |  | Commercial<br>industries<br>Entreprises<br>commer-<br>ciales | Non-<br>commercial<br>industries<br>Entreprises<br>non<br>commer-<br>ciales |        |
|------------------------------------|----------------|---|--|---|---|--|-------------------------------|--|--|---------------------------------------|--|-------------------|--|--|--|--|---|--------|
|                                    |                | Total<br>Total  | Forestry,<br>fishing<br>and<br>trapping<br>Exploitation<br>forestière,<br>pêche et<br>piégeage | Mines,<br>quarries<br>and<br>oil wells<br>Mines,<br>carrières<br>et puits<br>de pétrole | Manufacturing<br>Industries manufacturières |  |                               | Construc-<br>tion<br>Construc-<br>tion | Utilities<br>Services<br>d'utilité<br>publique | Total<br>Total                        | Transporta-<br>tion, storage<br>and com-<br>munication<br>Transports,<br>entrepasage<br>et commu-<br>nications | Trade<br>Commerce | Finance,<br>insurance<br>and<br>real estate<br>Finance,<br>assurance<br>et<br>immobilier | Community,<br>business and<br>personal<br>services<br>Services aux<br>collectivités,<br>aux entre-<br>prises et aux<br>ménages | Public<br>administra-<br>tion and<br>defence<br>Administra-<br>tion<br>publique<br>et défense<br>nationale |  |   |        |
|                                    |                |   |  |   | Total<br>Total                              | Non-<br>durables<br>Biens<br>non<br>durables | Durables<br>Biens<br>durables |  |  |                                       |  |                   |  |  |  |  |   |        |
|                                    | D100658        | D100660   | D100556/7  | D100558   | D100568                                     | D100665                                      | D100666                       | D100624                                | D100621  | D100661                               | D100625  | D100635           | D100648  | D100649  | D100656  | D100663  | D100664   |        |
| 1971                               | 100.0          | 100.0   | 100.0  | 100.0   | 100.0                                       | 100.0  | 100.0                         | 100.0                                  | 100.0  | 100.0                                 | 100.0  | 100.0             | 100.0  | 100.0  | 100.0  | 100.0  | 100.0   |        |
| 1972                               | 105.5          | 106.0   | 98.7   | 106.0   | 106.6                                       | 105.8  | 107.5                         | 102.7                                  | 110.9  | 105.3                                 | 107.3  | 107.0             | 104.2  | 104.2  | 104.5  | 106.1  | 103.2   |        |
| 1973                               | 112.4          | 114.4   | 117.9  | 115.4   | 115.2                                       | 112.1  | 118.4                         | 108.0                                  | 121.3  | 111.2                                 | 115.9  | 112.4             | 111.0  | 108.9  | 109.5  | 113.8  | 106.5   |        |
| 1974                               | 116.9          | 116.6   | 113.8  | 114.3   | 118.5                                       | 115.3  | 121.6                         | 107.1                                  | 129.2  | 117.1                                 | 123.4  | 118.1             | 117.6  | 114.6  | 113.9  | 118.5  | 110.3   |        |
| 1975                               | 116.8          | 111.3   | 93.6   | 106.2   | 112.7                                       | 110.5  | 115.0                         | 104.6                                  | 129.5  | 120.3                                 | 124.7  | 118.0             | 122.2  | 119.1  | 118.6  | 117.4  | 114.5   |        |
| 1973                               | A              | 111.8   | 113.6  | 117.8   | 115.7                                       | 114.1  | 111.6                         | 116.7                                  | 108.3  | 118.0                                 | 110.8  | 117.2             | 112.8  | 109.2  | 107.8  | 110.1  | 113.1   | 106.4  |
|                                    | M              | 111.9   | 114.1  | 115.6   | 116.3                                       | 114.5  | 112.4                         | 116.7                                  | 108.8  | 120.5                                 | 110.5  | 115.4             | 111.1  | 110.0  | 108.2  | 110.2  | 113.2   | 106.5  |
|                                    | J              | 112.3   | 114.8  | 107.4   | 117.0                                       | 115.6  | 113.1                         | 118.2                                  | 108.6  | 123.0                                 | 110.8  | 115.6             | 111.8  | 110.5  | 108.6  | 109.4  | 113.8   | 106.1  |
|                                    | J              | 113.0   | 115.6  | 118.3   | 115.0                                       | 116.2  | 112.9                         | 119.4                                  | 109.8  | 125.8                                 | 111.3  | 116.0             | 112.8  | 111.3  | 109.2  | 109.1  | 114.6   | 106.2  |
|                                    | A              | 111.3   | 112.9  | 116.4   | 111.5                                       | 113.2  | 108.9                         | 117.5                                  | 108.0  | 123.8                                 | 110.2  | 107.9             | 110.9  | 112.1  | 109.8  | 109.8  | 112.4   | 106.6  |
|                                    | S              | 112.4   | 114.4  | 117.5   | 116.0                                       | 114.9  | 110.4                         | 119.4                                  | 108.3  | 122.4                                 | 111.2  | 115.7             | 109.8  | 112.7  | 109.5  | 109.6  | 113.9   | 106.3  |
|                                    | O              | 114.1   | 116.3  | 122.8   | 117.3                                       | 117.1  | 113.2                         | 121.1                                  | 109.9  | 122.3                                 | 112.8  | 119.0             | 112.3  | 113.5  | 110.6  | 110.3  | 115.8   | 107.2  |
|                                    | N              | 114.9   | 116.5  | 119.0   | 118.1                                       | 117.7  | 114.8                         | 120.5                                  | 108.6  | 123.3                                 | 113.9  | 120.2             | 114.9  | 114.0  | 111.2  | 111.3  | 116.6   | 107.8  |
|                                    | D              | 115.7   | 117.8  | 125.6   | 116.9                                       | 118.7  | 116.3                         | 121.1                                  | 111.2  | 125.3                                 | 114.3  | 120.0             | 115.2  | 114.6  | 112.1  | 111.7  | 117.5   | 108.0  |
| 1974                               | J              | 116.7   | 118.4  | 115.5   | 113.6                                       | 120.0  | 116.6                         | 123.5                                  | 112.4  | 127.2                                 | 115.6  | 121.7             | 118.2  | 115.2  | 113.0  | 111.3  | 118.7   | 108.1  |
|                                    | F              | 117.1   | 118.6  | 114.4   | 116.0                                       | 119.9  | 117.4                         | 122.4                                  | 112.8  | 127.1                                 | 116.1  | 121.7             | 120.5  | 115.1  | 113.1  | 111.8  | 119.1   | 108.6  |
|                                    | M              | 117.2   | 118.8  | 115.7   | 117.4                                       | 120.2  | 117.7                         | 122.6                                  | 112.2  | 127.3                                 | 116.2  | 122.2             | 118.8  | 115.7  | 113.3  | 112.9  | 119.1   | 109.1  |
|                                    | A              | 116.5   | 117.9  | 115.1   | 116.1                                       | 119.2  | 116.8                         | 121.6                                  | 110.5  | 129.0                                 | 115.7  | 121.0             | 115.7  | 116.6  | 113.7  | 112.8  | 118.2   | 109.4  |
|                                    | M              | 117.2   | 117.4  | 111.2   | 116.0                                       | 118.9  | 115.3                         | 122.6                                  | 108.4  | 130.7                                 | 117.1  | 124.7             | 119.7  | 117.2  | 113.5  | 113.1  | 119.1   | 109.2  |
|                                    | J              | 117.3   | 117.2  | 110.2   | 116.3                                       | 119.4  | 116.9                         | 121.9                                  | 106.2  | 131.0                                 | 117.4  | 123.2             | 120.2  | 117.5  | 114.4  | 113.7  | 119.0   | 110.2  |
|                                    | J              | 117.6   | 116.8  | 109.0   | 114.9                                       | 118.6  | 115.7                         | 121.5                                  | 106.9  | 132.1                                 | 118.1  | 126.1             | 120.2  | 117.8  | 114.9  | 114.2  | 119.3   | 110.8  |
|                                    | A              | 117.4   | 116.5  | 107.7   | 112.4                                       | 118.8  | 115.6                         | 122.2                                  | 106.6  | 130.4                                 | 118.0  | 123.0             | 120.2  | 118.3  | 115.6  | 114.3  | 118.8   | 111.5  |
|                                    | S              | 117.1   | 116.3  | 123.3   | 113.4                                       | 117.8  | 114.2                         | 121.5                                  | 105.4  | 132.4                                 | 117.5  | 121.1             | 118.1  | 118.8  | 115.7  | 115.0  | 118.4   | 111.4  |
|                                    | O              | 117.0   | 115.1  | 112.3   | 112.4                                       | 116.9  | 112.9                         | 120.9                                  | 104.3  | 131.6                                 | 118.3  | 125.0             | 117.3  | 119.3  | 116.2  | 115.5  | 118.3   | 111.7  |
|                                    | N              | 116.6   | 114.2  | 109.8   | 108.7                                       | 116.5  | 112.6                         | 120.4                                  | 104.2  | 128.9                                 | 118.1  | 124.1             | 115.6  | 119.8  | 116.3  | 116.5  | 117.6   | 112.4  |
|                                    | D              | 116.4   | 113.7  | 111.8   | 114.3                                       | 115.5  | 112.6                         | 118.4                                  | 102.0  | 128.3                                 | 118.1  | 124.9             | 114.4  | 120.2  | 116.4  | 116.8  | 117.4   | 112.4  |
| 1975                               | J              | 115.6   | 111.6  | 107.6   | 109.9                                       | 113.1  | 113.3                         | 113.0                                  | 101.4  | 128.5                                 | 118.1  | 124.5             | 114.4  | 120.0  | 116.5  | 116.7  | 116.3   | 112.6  |
|                                    | F              | 116.0   | 111.2  | 101.0   | 111.3                                       | 112.6  | 111.9                         | 113.3                                  | 99.9   | 130.5                                 | 119.0  | 124.9             | 117.4  | 120.1  | 116.9  | 117.6  | 116.6   | 113.3  |
|                                    | M              | 115.0   | 110.1  | 101.0   | 104.4                                       | 112.6  | 111.2                         | 113.9                                  | 98.2   | 130.7                                 | 118.0  | 122.0             | 114.9  | 120.4  | 117.0  | 116.6  | 115.4   | 113.0  |
|                                    | A              | 115.6   | 110.6  | 109.9   | 105.8                                       | 112.8  | 110.9                         | 114.6                                  | 97.8   | 132.0                                 | 118.7  | 124.4             | 114.4  | 120.9  | 117.9  | 117.2  | 116.1   | 113.6  |
|                                    | M              | 115.5   | 109.6  | 88.8  | 102.9                                       | 112.5  | 110.9                         | 114.0                                  | 99.1   | 127.6                                 | 119.3  | 124.7             | 115.9  | 120.9  | 118.4  | 117.6  | 115.9   | 113.8  |
|                                    | J              | 116.3   | 110.8  | 93.4  | 106.3                                       | 112.7  | 111.5                         | 114.0                                  | 101.6  | 128.9                                 | 119.9  | 124.8             | 116.6  | 122.0  | 118.4  | 119.3  | 116.9   | 114.0  |
|                                    | J              | 117.2   | 111.2  | 108.9   | 108.2                                       | 112.2  | 109.2                         | 115.2                                  | 102.9  | 128.8                                 | 121.1  | 125.5             | 119.2  | 122.8  | 119.3  | 120.1  | 117.7   | 115.2  |
|                                    | A              | 117.4   | 111.6  | 102.0   | 108.8                                       | 112.2  | 110.3                         | 114.0                                  | 105.5  | 129.0                                 | 121.1  | 125.0             | 118.5  | 122.7  | 120.6  | 119.5  | 117.8   | 116.0  |
|                                    | S              | 117.6   | 110.9  | 94.2  | 103.9                                       | 111.3  | 107.9                         | 114.8                                  | 108.0  | 129.6                                 | 121.9  | 125.1             | 119.8  | 123.8  | 121.0  | 120.1  | 118.1   | 115.7  |
|                                    | O              | 117.4   | 110.7  | 74.2  | 100.7                                       | 111.9  | 108.1                         | 115.7                                  | 108.8  | 130.9                                 | 121.7  | 124.0             | 119.2  | 123.7  | 121.3  | 120.4  | 117.8   | 115.9  |
|                                    | N              | 118.5   | 113.4  | 71.7  | 107.2                                       | 114.3  | 110.3                         | 118.4                                  | 112.7  | 129.9                                 | 121.7  | 121.9             | 120.3  | 124.1  | 121.6  | 120.4  | 119.2   | 115.9  |
|                                    | D              | 120.0   | 114.6  | 87.1  | 106.3                                       | 114.7  | 110.8                         | 118.7                                  | 114.2  | 133.9                                 | 123.4  | 127.7             | 123.9  | 124.5  | 121.5  | 120.2  | 121.0   | 115.6  |
| 1976                               | J              | 120.1R  | 115.2R   | 79.7  | 108.5R                                      | 115.2R                                       | 111.9                         | 118.5R                                 | 115.6R   | 135.4                                 | 123.2  | 127.3R            | 122.6  | 124.8  | 121.9  | 119.8  | 121.1R  | 116.0  |
|                                    | F              | 120.6   | 116.2  | 89.2  | 107.6R                                      | 116.4R                                       | 113.0R                        | 119.8R                                 | 115.6R   | 135.9R                                | 123.4R   | 128.2R            | 122.5  | 125.1  | 122.1R   | 119.1R   | 121.7   | 115.9  |
|                                    | M              | 121.4R  | 117.5R   | 104.6R  | 106.0R                                      | 117.9  | 115.5R                        | 120.3R                                 | 116.5R   | 136.8R                                | 123.9R   | 128.6R            | 123.8R   | 125.3R   | 122.6R   | 119.0R   | 122.7R  | 115.9R |
|                                    | A              | 122.0   | 118.5  | 113.1   | 106.9                                       | 118.9  | 116.3                         | 121.6                                  | 116.7  | 137.3                                 | 124.1  | 128.5             | 124.5  | 125.8  | 122.8  | 118.8  | 123.4   | 115.9  |

Thousands of persons—seasonally adjusted En milliers de personnes—données désaisonnalisées

| Years and months<br>Années ou mois | Total   | Forestry<br>Exploitation forestière | Mines, quarries and oil wells<br>Mines, carrières et puits de pétrole | Manufacturing<br>Industries manufacturières | Construction<br>Construction | Transportation and other utilities<br>Transports et autres services d'utilité publique | Trade<br>Commerce | Finance, insurance and real estate<br>Finance, assurance et immobilier | Community, business and personal services<br>Services aux collectivités, aux entreprises et aux ménages | Public administration and defence<br>Administration publique et défense nationale | Commercial industries<br>Entreprises commerciales | Non-commercial enterprises non-entreprises commerciales |   |  |
|------------------------------------|---------|-------------------------------------|---|---|------------------------------|--|-------------------|--|---|---|---|---|---|--|
|                                    |         |                                     |   |   |                              |  |                   |  |   |   |   | Total   | Community, business and personal services<br>Services aux collectivités, aux entreprises et aux ménages | Public administration and defence (incl. armed forces)<br>Administration publique et défense nationale (y compris les forces armées) |
| 1964                               | 5,330.2 | 72.1                                | 108.0   | 1,485.9                                     | 328.5                        | 608.6  | 854.0             | 231.8  | 1,280.7   | 352.8   | 4,052.7   | 1,277.5   | 805.5   | 472.0  |
| 1965                               | 5,611.2 | 72.9                                | 114.8   | 1,554.3                                     | 362.7                        | 625.7  | 898.4             | 240.6  | 1,370.7   | 362.0   | 4,288.9   | 1,322.3   | 848.4   | 473.9  |
| 1966                               | 5,903.6 | 73.5                                | 117.3   | 1,637.4                                     | 386.7                        | 643.9  | 943.6             | 248.8  | 1,467.6   | 375.2   | 4,527.4   | 1,376.2   | 895.0   | 481.2  |
| 1967                               | 6,082.5 | 71.9                                | 119.0   | 1,640.8                                     | 375.5                        | 658.5  | 968.5             | 265.5  | 1,575.1   | 399.3   | 4,612.7   | 1,469.8   | 964.5   | 505.3  |
| 1968                               | 6,214.2 | 65.7                                | 120.8   | 1,637.8                                     | 371.8                        | 646.3  | 1,002.4           | 282.8  | 1,668.0   | 410.3   | 4,659.8   | 1,554.4   | 1,044.1   | 510.3  |
| 1969                               | 6,465.4 | 66.1                                | 119.8   | 1,677.7                                     | 378.1                        | 660.5  | 1,057.2           | 299.5  | 1,776.9   | 423.5   | 4,843.7   | 1,621.7   | 1,101.2   | 520.5  |
| 1970                               | 6,569.5 | 63.6                                | 128.7   | 1,647.6                                     | 365.6                        | 667.4  | 1,080.7           | 305.8  | 1,850.3   | 454.3   | 4,870.7   | 1,698.8   | 1,152.5   | 546.3  |
| 1971                               | 6,699.1 | 60.3                                | 126.7   | 1,638.7                                     | 387.1                        | 684.9  | 1,106.6           | 311.1  | 1,896.6   | 478.7   | 4,949.2   | 1,749.9   | 1,183.2   | 566.7  |
| 1972                               | 6,909.6 | 57.4                                | 123.9   | 1,677.7                                     | 393.9                        | 697.8  | 1,161.8           | 327.5  | 1,959.3   | 503.2   | 5,128.8   | 1,780.8   | 1,193.6   | 587.2  |
| 1973                               | 7,252.8 | 64.9                                | 125.1   | 1,774.8                                     | 411.0                        | 716.6  | 1,223.3           | 347.9  | 2,041.2   | 539.0   | 5,423.6   | 1,829.2   | 1,208.2   | 621.0  |
| 1974                               | 7,583.2 | 66.2                                | 129.5   | 1,833.7                                     | 425.8                        | 759.8  | 1,294.2           | 369.9  | 2,134.3   | 561.9   | 5,705.2   | 1,878.0   | 1,235.1   | 642.9  |
| 1972 J                             | 6,825.1 | 54.8                                | 123.3   | 1,651.9                                     | 388.8                        | 694.0  | 1,143.9           | 319.5  | 1,938.7   | 498.1   | 5,048.1   | 1,777.0   | 1,192.9   | 584.1  |
| F                                  | 6,841.9 | 57.6                                | 123.1   | 1,657.4                                     | 392.8                        | 693.8  | 1,150.6           | 322.6  | 1,941.5   | 501.8   | 5,064.0   | 1,777.9   | 1,191.1   | 586.8  |
| M                                  | 6,879.5 | 59.3                                | 124.5   | 1,670.1                                     | 390.0                        | 701.4  | 1,158.7           | 324.4  | 1,948.4   | 500.5   | 5,101.7   | 1,777.8   | 1,192.3   | 585.5  |
| A                                  | 6,904.5 | 60.4                                | 124.6   | 1,677.9                                     | 394.5                        | 700.2  | 1,162.8           | 326.0  | 1,951.9   | 500.0   | 5,129.9   | 1,774.6   | 1,189.6   | 585.0  |
| M                                  | 6,887.9 | 61.0                                | 124.9   | 1,676.4                                     | 394.5                        | 694.4  | 1,153.4           | 326.1  | 1,948.1   | 504.1   | 5,111.9   | 1,776.0   | 1,186.9   | 589.1  |
| J                                  | 6,883.9 | 49.3                                | 122.2   | 1,662.2                                     | 399.8                        | 698.0  | 1,159.6           | 327.7  | 1,951.7   | 507.9   | 5,103.1   | 1,780.8   | 1,188.9   | 591.9  |
| J                                  | 6,889.1 | 53.7                                | 119.9   | 1,680.5                                     | 395.6                        | 694.9  | 1,154.7           | 328.1  | 1,945.3   | 504.5   | 5,114.9   | 1,774.2   | 1,185.7   | 588.5  |
| A                                  | 6,865.1 | 56.3                                | 121.3   | 1,674.5                                     | 393.3                        | 688.5  | 1,156.5           | 328.0  | 1,945.4   | 503.5   | 5,091.5   | 1,773.6   | 1,186.1   | 587.5  |
| S                                  | 6,922.7 | 57.0                                | 124.5   | 1,690.0                                     | 391.0                        | 693.9  | 1,163.7           | 330.3  | 1,954.4   | 503.9   | 5,146.2   | 1,776.5   | 1,188.6   | 587.9  |
| O                                  | 6,964.3 | 58.8                                | 126.3   | 1,691.5                                     | 392.4                        | 705.7  | 1,174.6           | 332.2  | 1,975.4   | 500.9   | 5,181.8   | 1,782.5   | 1,198.6   | 583.9  |
| N                                  | 7,004.0 | 60.3                                | 126.3   | 1,697.8                                     | 393.0                        | 704.0  | 1,180.2           | 333.1  | 1,997.3   | 505.5   | 5,206.9   | 1,797.1   | 1,208.6   | 588.5  |
| D                                  | 7,056.8 | 64.0                                | 126.5   | 1,704.8                                     | 401.2                        | 706.2  | 1,183.1           | 332.1  | 2,015.2   | 508.7   | 5,251.1   | 1,805.7   | 1,214.0   | 591.7  |
| 1973 J                             | 7,094.9 | 65.3                                | 125.2   | 1,722.6                                     | 403.7                        | 704.6  | 1,195.9           | 335.6  | 2,014.6   | 527.1   | 5,277.8   | 1,817.1   | 1,207.0   | 610.1  |
| F                                  | 7,132.6 | 65.4                                | 126.1   | 1,739.8                                     | 401.0                        | 710.1  | 1,204.4           | 339.1  | 2,017.0   | 529.2   | 5,318.6   | 1,814.0   | 1,201.8   | 612.2  |
| M                                  | 7,167.1 | 69.8                                | 125.4   | 1,752.7                                     | 405.5                        | 712.5  | 1,207.8           | 340.3  | 2,016.7   | 535.7   | 5,354.6   | 1,812.5   | 1,194.8   | 617.7  |
| A                                  | 7,195.7 | 67.5                                | 125.0   | 1,759.4                                     | 412.0                        | 715.4  | 1,212.1           | 341.1  | 2,017.9   | 544.6   | 5,372.8   | 1,822.9   | 1,196.3   | 626.6  |
| M                                  | 7,199.1 | 66.9                                | 124.9   | 1,758.5                                     | 408.9                        | 723.0  | 1,212.6           | 343.4  | 2,018.5   | 541.1   | 5,377.6   | 1,821.5   | 1,197.4   | 624.1  |
| J                                  | 7,232.0 | 64.6                                | 124.4   | 1,772.5                                     | 411.2                        | 730.2  | 1,213.7           | 345.9  | 2,029.3   | 539.1   | 5,403.2   | 1,828.8   | 1,207.7   | 621.1  |
| J                                  | 7,240.2 | 63.7                                | 124.0   | 1,787.7                                     | 405.9                        | 722.7  | 1,221.6           | 347.7  | 2,029.1   | 536.6   | 5,419.0   | 1,821.2   | 1,202.6   | 618.6  |
| A                                  | 7,162.6 | 62.7                                | 124.9   | 1,777.9                                     | 407.4                        | 639.9  | 1,226.4           | 350.6  | 2,032.7   | 538.7   | 5,338.7   | 1,823.9   | 1,203.2   | 620.7  |
| S                                  | 7,289.4 | 62.3                                | 124.1   | 1,780.0                                     | 412.6                        | 734.0  | 1,234.5           | 353.6  | 2,048.2   | 538.8   | 5,458.2   | 1,831.2   | 1,210.4   | 620.8  |
| O                                  | 7,355.9 | 64.7                                | 126.0   | 1,807.6                                     | 414.6                        | 732.5  | 1,242.0           | 357.2  | 2,069.3   | 541.1   | 5,515.6   | 1,840.3   | 1,217.2   | 623.1  |
| N                                  | 7,404.4 | 65.1                                | 125.4   | 1,813.9                                     | 420.2                        | 735.3  | 1,248.9           | 360.2  | 2,088.3   | 546.3   | 5,553.0   | 1,851.4   | 1,223.1   | 628.3  |
| D                                  | 7,458.0 | 66.0                                | 126.0   | 1,824.6                                     | 429.7                        | 739.8  | 1,258.8           | 360.9  | 2,101.4   | 550.2   | 5,602.2   | 1,855.8   | 1,223.6   | 632.2  |
| 1974 J                             | 7,497.3 | 69.8                                | 125.8   | 1,832.0                                     | 428.2                        | 748.5  | 1,273.9           | 361.9  | 2,103.6   | 547.6   | 5,648.3   | 1,849.0   | 1,219.4   | 629.6  |
| F                                  | 7,506.6 | 66.1                                | 126.9   | 1,831.5                                     | 429.4                        | 750.1  | 1,280.0           | 362.8  | 2,105.0   | 548.8   | 5,654.4   | 1,852.2   | 1,221.4   | 630.8  |
| M                                  | 7,524.5 | 67.6                                | 127.6   | 1,831.3                                     | 434.5                        | 753.4  | 1,277.2           | 363.4  | 2,108.8   | 555.7   | 5,664.1   | 1,860.4   | 1,222.7   | 637.7  |
| A                                  | 7,544.9 | 71.1                                | 127.9   | 1,834.8                                     | 424.6                        | 753.0  | 1,281.2           | 365.6  | 2,116.6   | 565.1   | 5,665.8   | 1,879.1   | 1,232.0   | 647.1  |
| M                                  | 7,555.7 | 64.4                                | 129.0   | 1,837.2                                     | 420.2                        | 759.4  | 1,289.8           | 368.5  | 2,115.5   | 560.7   | 5,685.1   | 1,870.6   | 1,228.9   | 641.7  |
| J                                  | 7,582.0 | 57.1                                | 131.3   | 1,845.4                                     | 416.0                        | 763.4  | 1,297.3           | 369.0  | 2,129.4   | 562.1   | 5,703.5   | 1,878.5   | 1,235.4   | 643.1  |
| J                                  | 7,603.8 | 65.6                                | 131.3   | 1,849.6                                     | 427.1                        | 766.9  | 1,299.3           | 371.5  | 2,122.2   | 561.3   | 5,733.5   | 1,870.3   | 1,228.0   | 642.3  |
| A                                  | 7,586.5 | 66.7                                | 130.0   | 1,838.0                                     | 423.0                        | 753.0  | 1,303.9           | 370.9  | 2,135.7   | 563.2   | 5,739.9   | 1,881.3   | 1,238.1   | 643.2  |
| S                                  | 7,621.2 | 66.4                                | 130.3   | 1,832.3                                     | 426.1                        | 766.4  | 1,308.0           | 373.5  | 2,147.0   | 573.5   | 5,752.8   | 1,903.9   | 1,252.4   | 651.5  |
| O                                  | 7,656.7 | 66.5                                | 130.2   | 1,835.1                                     | 425.5                        | 764.8  | 1,308.7           | 375.2  | 2,171.2   | 571.5   | 5,762.8   | 1,906.3   | 1,252.4   | 653.9  |
| N                                  | 7,669.1 | 67.4                                | 131.8   | 1,828.6                                     | 427.7                        | 768.8  | 1,304.2           | 378.0  | 2,180.7   | 573.9   | 5,762.8   | 1,905.9   | 1,247.4   | 658.5  |
| D                                  | 7,669.3 | 67.2                                | 132.5   | 1,811.6                                     | 433.2                        | 771.8  | 1,308.6           | 379.0  | 2,177.9   | 578.5   | 5,763.4   | 1,905.9   | 1,247.4   | 658.5  |

Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire

| Annual average and week ending<br>Moyenne annuelle ou données de la semaine se terminant à la date indiquée | Not seasonally adjusted Données non désaisonnalisées |  |  |   |                                       |                        |                                      | Seasonally adjusted Données désaisonnalisées       |   |                                       |   |                |                                   |                          |                                   |                          |
|---|--|--|--|---|---------------------------------------|------------------------|--------------------------------------|--|---|---------------------------------------|---|----------------|-----------------------------------|--------------------------|-----------------------------------|--------------------------|
|   | Armed forces<br>Forces armées                        | Civilian non-institutional population (age 15 and over)<br>Population civile en dehors des «institutions» (15 ans ou plus) | Labour force participation rate<br>Taux d'activité | Civilian labour force<br>Population active civile | Employed<br>Personnes ayant un emploi | Unemployed<br>Chômeurs | Unemployment rate<br>Taux de chômage | Labour force participation rate<br>Taux d'activité | Civilian labour force<br>Population active civile | Employed<br>Personnes ayant un emploi |   | Total<br>Total | Men<br>Hommes                     |                          | Women<br>Femmes                   |                          |
|   |  |  |  |   |                                       |                        |                                      |  |   | Agriculture<br>Secteur agricole       | Non-agriculture<br>Secteur non agricole |                | Age 25 and over<br>25 ans ou plus | Age 15-24<br>15 à 24 ans | Age 25 and over<br>25 ans ou plus | Age 15-24<br>15 à 24 ans |
|   |  |  |  |   |                                       |                        |                                      |  |   |                                       |   |                |                                   |                          |                                   |                          |
|   |  |  |  |   |                                       |                        |                                      |  |   |                                       |   |                |                                   |                          |                                   |                          |
|   |  |  |  |   |                                       |                        |                                      |  |   |                                       |   |                |                                   |                          |                                   |                          |
|   |  |  |  |   |                                       |                        |                                      |  |   |                                       |   |                |                                   |                          |                                   |                          |
| 1970  | 92   | 14,528   | 57.8   | 8,399   | 7,919                                 | 480                    | 5.7                                  | 57.8   | 8,399   |                                       |   | 7,919          | 4,203                             | 1,057                    | 1,800                             | 860                      |
| 1971  | 88   | 14,878   | 58.1   | 8,644   | 8,107                                 | 538                    | 6.2                                  | 58.1   | 8,644   |                                       |   | 8,107          | 4,247                             | 1,084                    | 1,876                             | 899                      |
| 1972  | 84   | 15,227   | 58.6   | 8,920   | 8,363                                 | 557                    | 6.2                                  | 58.6   | 8,920   |                                       |   | 8,363          | 4,334                             | 1,142                    | 1,951                             | 936                      |
| 1973  | 82   | 15,608   | 59.7   | 9,322   | 8,802                                 | 520                    | 5.6                                  | 59.7   | 9,322   |                                       |   | 8,802          | 4,467                             | 1,243                    | 2,085                             | 1,006                    |
| 1974  | 81   | 16,039   | 60.5   | 9,706   | 9,185                                 | 521                    | 5.4                                  | 60.5   | 9,706   |                                       |   | 9,185          | 4,588                             | 1,330                    | 2,195                             | 1,071                    |
| 1975  | 79   | 16,470   | 61.1   | 10,058  | 9,362                                 | 696                    | 6.9                                  | 61.1   | 10,058  |                                       |   | 9,362          | 4,641                             | 1,325                    | 2,310                             | 1,086                    |
| 1973 J 23   | 82   | 15,591   | 62.0   | 9,667   | 9,154                                 | 513                    | 5.3                                  | 60.0   | 9,362   |                                       |   | 8,850          | 4,469                             | 1,258                    | 2,087                             | 1,036                    |
| J 21  | 82   | 15,625   | 62.4   | 9,747   | 9,236                                 | 511                    | 5.2                                  | 59.4   | 9,281   |                                       |   | 8,785          | 4,468                             | 1,251                    | 2,062                             | 1,004                    |
| A 18  | 82   | 15,658   | 62.1   | 9,723   | 9,249                                 | 474                    | 4.9                                  | 59.6   | 9,331   |                                       |   | 8,826          | 4,475                             | 1,248                    | 2,091                             | 1,012                    |
| S 22  | 82   | 15,700   | 59.5   | 9,339   | 8,873                                 | 466                    | 5.0                                  | 59.5   | 9,345   |                                       |   | 8,819          | 4,471                             | 1,245                    | 2,091                             | 1,012                    |
| O 20  | 82   | 15,733   | 60.0   | 9,434   | 8,959                                 | 475                    | 5.0                                  | 59.9   | 9,424   |                                       |   | 8,888          | 4,505                             | 1,272                    | 2,107                             | 1,004                    |
| N 17  | 82   | 15,766   | 59.8   | 9,433   | 8,940                                 | 493                    | 5.2                                  | 60.0   | 9,453   |                                       |   | 8,938          | 4,507                             | 1,271                    | 2,124                             | 1,036                    |
| D 15  | 82   | 15,798   | 59.5   | 9,395   | 8,902                                 | 493                    | 5.2                                  | 60.0   | 9,476   |                                       |   | 8,973          | 4,532                             | 1,286                    | 2,119                             | 1,036                    |
| 1974 J 19   | 82   | 15,837   | 58.4   | 9,247   | 8,651                                 | 596                    | 6.4                                  | 60.4   | 9,564   |                                       |   | 9,057          | 4,554                             | 1,302                    | 2,146                             | 1,055                    |
| F 16  | 82   | 15,870   | 58.5   | 9,291   | 8,725                                 | 566                    | 6.1                                  | 60.5   | 9,597   |                                       |   | 9,084          | 4,564                             | 1,316                    | 2,151                             | 1,053                    |
| M 16  | 82   | 15,904   | 58.5   | 9,305   | 8,763                                 | 542                    | 5.8                                  | 60.4   | 9,599   |                                       |   | 9,092          | 4,560                             | 1,321                    | 2,155                             | 1,056                    |
| A 20  | 82   | 15,947   | 59.1   | 9,426   | 8,912                                 | 514                    | 5.5                                  | 60.5   | 9,647   |                                       |   | 9,139          | 4,575                             | 1,323                    | 2,175                             | 1,066                    |
| M 18  | 81   | 15,982   | 60.6   | 9,679   | 9,173                                 | 506                    | 5.2                                  | 60.4   | 9,653   |                                       |   | 9,130          | 4,568                             | 1,313                    | 2,180                             | 1,069                    |
| J 15  | 81   | 16,018   | 62.0   | 9,931   | 9,452                                 | 479                    | 4.8                                  | 60.1   | 9,622   |                                       |   | 9,137          | 4,573                             | 1,300                    | 2,206                             | 1,058                    |
| J 20  | 81   | 16,062   | 63.5   | 10,201  | 9,681                                 | 520                    | 5.1                                  | 60.5   | 9,718   |                                       |   | 9,211          | 4,590                             | 1,326                    | 2,217                             | 1,078                    |
| A 17  | 81   | 16,097   | 63.4   | 10,209  | 9,715                                 | 494                    | 4.8                                  | 60.8   | 9,791   |                                       |   | 9,266          | 4,616                             | 1,340                    | 2,227                             | 1,083                    |
| S 14  | 80   | 16,133   | 60.6   | 9,770   | 9,295                                 | 475                    | 4.9                                  | 60.6   | 9,775   |                                       |   | 9,243          | 4,617                             | 1,351                    | 2,196                             | 1,079                    |
| O 12  | 80   | 16,169   | 60.6   | 9,801   | 9,336                                 | 465                    | 4.7                                  | 60.6   | 9,792   |                                       |   | 9,266          | 4,600                             | 1,354                    | 2,229                             | 1,083                    |
| N 16  | 80   | 16,211   | 60.5   | 9,807   | 9,292                                 | 515                    | 5.3                                  | 60.7   | 9,833   |                                       |   | 9,294          | 4,627                             | 1,362                    | 2,222                             | 1,083                    |
| D 14  | 80   | 16,243   | 60.3   | 9,800   | 9,226                                 | 574                    | 5.9                                  | 60.9   | 9,887   |                                       |   | 9,300          | 4,612                             | 1,360                    | 2,243                             | 1,085                    |
| 1975 J 18   | 80   | 16,280   | 58.9   | 9,597   | 8,838                                 | 759                    | 7.9                                  | 60.8   | 9,892   |                                       |   | 9,250          | 4,600                             | 1,320                    | 2,248                             | 1,082                    |
| F 15  | 80   | 16,309   | 59.0   | 9,628   | 8,891                                 | 737                    | 7.7                                  | 60.8   | 9,920   |                                       |   | 9,253          | 4,595                             | 1,326                    | 2,250                             | 1,082                    |
| M 15  | 80   | 16,340   | 59.2   | 9,679   | 8,941                                 | 739                    | 7.6                                  | 61.0   | 9,964   |                                       |   | 9,273          | 4,596                             | 1,331                    | 2,257                             | 1,088                    |
| A 19  | 79   | 16,382   | 59.5   | 9,744   | 9,042                                 | 702                    | 7.2                                  | 60.8   | 9,962   |                                       |   | 9,266          | 4,584                             | 1,310                    | 2,278                             | 1,094                    |
| M 17  | 79   | 16,415   | 61.5   | 10,091  | 9,403                                 | 688                    | 6.8                                  | 61.3   | 10,069  |                                       |   | 9,358          | 4,633                             | 1,319                    | 2,300                             | 1,106                    |
| J 21  | 79   | 16,456   | 63.0   | 10,373  | 9,685                                 | 688                    | 6.6                                  | 61.1   | 10,061  |                                       |   | 9,362          | 4,647                             | 1,314                    | 2,304                             | 1,097                    |
| J 19  | 79   | 16,489   | 64.0   | 10,546  | 9,837                                 | 709                    | 6.7                                  | 61.1   | 10,070  |                                       |   | 9,373          | 4,659                             | 1,314                    | 2,313                             | 1,087                    |
| A 16  | 79   | 16,522   | 63.6   | 10,511  | 9,818                                 | 693                    | 6.6                                  | 61.3   | 10,123  |                                       |   | 9,381          | 4,655                             | 1,301                    | 2,342                             | 1,083                    |
| S 20  | 79   | 16,562   | 61.2   | 10,138  | 9,507                                 | 631                    | 6.2                                  | 61.4   | 10,162  |                                       |   | 9,453          | 4,677                             | 1,331                    | 2,356                             | 1,089                    |
| O 18  | 79   | 16,595   | 61.2   | 10,161  | 9,518                                 | 643                    | 6.3                                  | 61.3   | 10,174  |                                       |   | 9,448          | 4,678                             | 1,338                    | 2,354                             | 1,078                    |
| N 15  | 79   | 16,629   | 61.1   | 10,158  | 9,471                                 | 686                    | 6.8                                  | 61.3   | 10,191  |                                       |   | 9,473          | 4,685                             | 1,350                    | 2,366                             | 1,072                    |
| D 13  | 79   | 16,661   | 60.6   | 10,094  | 9,402                                 | 693                    | 6.9                                  | 61.2   | 10,191  |                                       |   | 9,479          | 4,689                             | 1,355                    | 2,361                             | 1,074                    |
| 1976 J 17   | 80   | 16,698   | 59.6   | 9,945   | 9,145                                 | 800                    | 8.0                                  | 61.3   | 10,244  |                                       |   | 9,563          | 4,681                             | 1,359                    | 2,383                             | 1,140                    |
| F 21  | 80   | 16,734   | 59.6   | 9,978   | 9,178                                 | 800                    | 8.0                                  | 61.3   | 10,260  |                                       |   | 9,541          | 4,689                             | 1,334                    | 2,399                             | 1,119                    |
| M 20  | 80   | 16,763   | 59.8   | 10,019  | 9,259                                 | 759                    | 7.6                                  | 61.6   | 10,320  |                                       |   | 9,607          | 4,701                             | 1,347                    | 2,403                             | 1,156                    |
| A 17  | 80   | 16,794   | 60.0   | 10,078  | 9,309                                 | 769                    | 7.6                                  | 61.4   | 10,304  |                                       |   | 9,543          | 4,681                             | 1,332                    | 2,386                             | 1,144                    |
| M 15  | 80   | 16,821   | 61.1   | 10,285  | 9,576                                 | 708                    | 6.9                                  | 61.0   | 10,259  |                                       |   | 9,528          | 4,690                             | 1,297                    | 2,414                             | 1,127                    |
| J 19  |  | 16,857   | 62.6   | 10,556  | 9,855                                 | 702                    | 6.6                                  | 60.8   | 10,257  |                                       |   | 9,535          | 4,700                             | 1,308                    | 2,426                             | 1,101                    |



| Unemployed<br>as % of<br>labour force<br>Chômeurs,<br>en % de la<br>population<br>active | Age group: 25 and over<br>Groupe d'âge: 25 ans ou plus |  |   |  | Age group: 15-24<br>Groupe d'âge: 15 à 24 ans |  | Annual<br>average<br>and week<br>ending<br>Moyenne<br>annuelle<br>ou données<br>de la semaine<br>se terminant<br>à la date<br>indiquée |
|--|--|--|---|--|---|--|--|
|  | Men<br>Hommes  |  | Women<br>Femmes                             |  | Participation<br>rate<br>Taux<br>d'activité   | Unemploy-<br>ment rate<br>Taux<br>de chômage |  |
|  | Participation<br>rate<br>Taux<br>d'activité            | Unemploy-<br>ment rate<br>Taux<br>de chômage | Participation<br>rate<br>Taux<br>d'activité | Unemploy-<br>ment rate<br>Taux<br>de chômage |   |  |  |
| Total<br>Total   |  |  |   |  |   |  |  |
| 5.7  | 83.4   | 4.1  | 34.5  | 4.5  | 56.0  | 10.1   | 1970   |
| 6.2  | 82.7   | 4.3  | 35.4  | 5.0  | 56.8  | 11.1   | 1971   |
| 6.2  | 82.4   | 4.1  | 36.1  | 5.7  | 58.1  | 10.9   | 1972   |
| 5.6  | 82.4   | 3.5  | 37.5  | 5.4  | 60.5  | 9.7  | 1973   |
| 5.4  | 82.3   | 3.3  | 38.3  | 5.1  | 62.5  | 9.4  | 1974   |
| 6.9  | 81.9   | 4.3  | 39.8  | 6.5  | 63.0  | 12.0   | 1975   |
| 5.5  | 82.3   | 3.3  | 37.6  | 5.4  | 61.7  | 9.5  | 1973 J 23  |
| 5.3  | 82.2   | 3.3  | 37.0  | 5.2  | 60.4  | 9.3  | J 21   |
| 5.4  | 82.2   | 3.3  | 37.4  | 5.2  | 60.5  | 9.5  | A 18   |
| 5.6  | 81.9   | 3.4  | 37.4  | 5.5  | 60.5  | 9.9  | S 22   |
| 5.7  | 82.3   | 3.3  | 37.7  | 5.7  | 60.9  | 10.0   | O 20   |
| 5.4  | 82.3   | 3.5  | 37.7  | 5.1  | 61.2  | 9.4  | N 17   |
| 5.3  | 82.5   | 3.3  | 37.3  | 4.5  | 61.6  | 9.6  | D 15   |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.8  | 62.2  | 9.3  | 1974 J 19  |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.7  | 62.5  | 9.5  | F 16   |
| 5.3  | 82.5   | 3.3  | 37.8  | 4.9  | 62.3  | 9.1  | M 16   |
| 5.3  | 82.5   | 3.3  | 38.2  | 5.0  | 62.4  | 9.1  | A 20   |
| 5.4  | 82.2   | 3.3  | 38.2  | 5.1  | 62.3  | 9.5  | M 18   |
| 5.0  | 81.9   | 3.1  | 38.6  | 5.2  | 60.9  | 8.5  | J 15   |
| 5.2  | 81.9   | 3.0  | 38.8  | 5.5  | 62.3  | 9.0  | J 20   |
| 5.4  | 82.3   | 3.1  | 38.9  | 5.4  | 62.8  | 9.3  | A 17   |
| 5.5  | 82.2   | 3.2  | 38.1  | 5.2  | 63.1  | 9.7  | S 14   |
| 5.4  | 81.9   | 3.4  | 38.5  | 4.8  | 63.0  | 9.4  | O 12   |
| 5.5  | 82.1   | 3.3  | 38.3  | 5.0  | 63.3  | 9.8  | N 16   |
| 5.9  | 82.0   | 3.7  | 38.8  | 5.4  | 63.6  | 10.4   | D 14   |
| 6.5  | 82.1   | 4.2  | 38.8  | 5.5  | 63.0  | 11.3   | 1975 J 18  |
| 6.7  | 81.8   | 4.1  | 39.0  | 6.1  | 63.4  | 11.9   | F 15   |
| 6.9  | 81.8   | 4.3  | 39.2  | 6.4  | 63.7  | 12.0   | M 15   |
| 7.0  | 81.4   | 4.3  | 39.4  | 6.3  | 63.3  | 12.2   | A 19   |
| 7.1  | 82.2   | 4.4  | 39.8  | 6.4  | 63.7  | 12.3   | M 17   |
| 6.9  | 82.2   | 4.4  | 39.9  | 6.8  | 62.8  | 11.7   | J 21   |
| 6.9  | 82.1   | 4.2  | 40.1  | 7.0  | 62.4  | 11.7   | J 19   |
| 7.3  | 82.4   | 4.8  | 40.5  | 7.1  | 62.2  | 12.1   | A 16   |
| 7.0  | 82.0   | 4.2  | 40.4  | 6.6  | 63.1  | 12.3   | S 20   |
| 7.1  | 82.0   | 4.3  | 40.3  | 6.6  | 63.1  | 12.6   | O 18   |
| 7.0  | 81.7   | 4.1  | 40.5  | 6.9  | 63.0  | 12.5   | N 15   |
| 7.0  | 81.7   | 4.1  | 40.3  | 6.6  | 63.1  | 12.5   | D 13   |
| 6.6  | 81.3   | 3.9  | 40.2  | 5.7  | 64.5  | 12.1   | 1976 J 17  |
| 7.0  | 81.3   | 4.0  | 40.4  | 5.9  | 63.9  | 13.1   | F 21   |
| 6.9  | 81.2   | 3.8  | 40.5  | 6.1  | 64.9  | 12.8   | M 20   |
| 7.4  | 81.2   | 4.4  | 40.6  | 7.1  | 64.0  | 12.7   | A 17   |
| 7.1  | 81.0   | 4.1  | 40.8  | 6.8  | 62.6  | 12.7   | M 15   |
| 7.0  | 81.1   | 4.3  | 40.8  | 6.6  | 61.8  | 12.3   | J 19   |

Thousands of persons, unless otherwise indicated—seasonally adjusted En milliers de personnes, sauf indication contraire—données désaisonnalisées

| Annual average and week ending<br>Moyennes annuelles ou données de la semaine se terminant à la date indiquée | Atlantic provinces<br>Provinces atlantiques |                      |  | Quebec<br>Québec                  |                      |  | Ontario<br>Ontario                |                      |  | Prairie provinces<br>Provinces des Prairies |                      |  | British Columbia<br>Colombie-Britannique |                      |  |
|---|---|----------------------|--|-----------------------------------|----------------------|--|-----------------------------------|----------------------|--|---|----------------------|--|--|----------------------|--|
|   | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active        | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) |
| 1970  | 652   | 612                  | 6.3  | 2,289                             | 2,129                | 7.0  | 3,177                             | 3,037                | 4.4  | 1,410                                       | 1,337                | 5.2  | 871                                      | 805                  | 7.7  |
| 1971  | 674   | 628                  | 7.1  | 2,348                             | 2,176                | 7.3  | 3,292                             | 3,114                | 5.4  | 1,432                                       | 1,356                | 5.3  | 900                                      | 835                  | 7.2  |
| 1972  | 699   | 645                  | 7.9  | 2,387                             | 2,208                | 7.5  | 3,420                             | 3,248                | 5.0  | 1,473                                       | 1,393                | 5.4  | 942                                      | 869                  | 7.9  |
| 1973  | 744   | 686                  | 7.8  | 2,508                             | 2,338                | 6.8  | 3,552                             | 3,400                | 4.3  | 1,525                                       | 1,452                | 4.8  | 995                                      | 928                  | 6.7  |
| 1974  | 777   | 710                  | 8.6  | 2,585                             | 2,415                | 6.6  | 3,715                             | 3,550                | 4.4  | 1,578                                       | 1,525                | 3.5  | 1,052                                    | 987                  | 6.2  |
| 1975  | 798   | 719                  | 9.9  | 2,668                             | 2,452                | 8.1  | 3,856                             | 3,612                | 6.3  | 1,635                                       | 1,571                | 3.9  | 1,104                                    | 1,010                | 8.5  |
| 1973 J 23   | 751   | 689                  | 8.0  | 2,532                             | 2,359                | 6.8  | 3,577                             | 3,431                | 4.1  | 1,511                                       | 1,446                | 4.3  | 1,001                                    | 935                  | 6.6  |
| J 21  | 739   | 684                  | 7.4  | 2,512                             | 2,345                | 6.6  | 3,541                             | 3,395                | 4.1  | 1,501                                       | 1,438                | 4.2  | 996                                      | 931                  | 6.5  |
| A 18  | 747   | 693                  | 7.2  | 2,522                             | 2,352                | 6.7  | 3,554                             | 3,406                | 4.2  | 1,511                                       | 1,437                | 4.9  | 995                                      | 938                  | 5.7  |
| S 22  | 744   | 690                  | 7.3  | 2,523                             | 2,349                | 6.9  | 3,536                             | 3,368                | 4.8  | 1,534                                       | 1,463                | 4.6  | 1,004                                    | 939                  | 6.5  |
| O 20  | 750   | 688                  | 8.3  | 2,525                             | 2,359                | 6.6  | 3,604                             | 3,433                | 4.7  | 1,532                                       | 1,463                | 4.5  | 1,019                                    | 955                  | 6.3  |
| N 17  | 754   | 693                  | 8.1  | 2,536                             | 2,368                | 6.6  | 3,608                             | 3,463                | 4.0  | 1,547                                       | 1,471                | 4.9  | 1,007                                    | 946                  | 6.1  |
| D 15  | 757   | 700                  | 7.5  | 2,536                             | 2,367                | 6.7  | 3,622                             | 3,465                | 4.3  | 1,548                                       | 1,487                | 3.9  | 1,010                                    | 949                  | 6.0  |
| 1974 J 19   | 773   | 711                  | 8.0  | 2,552                             | 2,375                | 6.9  | 3,640                             | 3,484                | 4.3  | 1,561                                       | 1,503                | 3.7  | 1,027                                    | 970                  | 5.6  |
| F 16  | 772   | 707                  | 8.4  | 2,560                             | 2,391                | 6.6  | 3,662                             | 3,498                | 4.5  | 1,567                                       | 1,509                | 3.7  | 1,028                                    | 970                  | 5.6  |
| M 16  | 768   | 705                  | 8.2  | 2,558                             | 2,390                | 6.6  | 3,674                             | 3,513                | 4.4  | 1,566                                       | 1,508                | 3.7  | 1,022                                    | 966                  | 5.5  |
| A 20  | 768   | 705                  | 8.2  | 2,589                             | 2,417                | 6.6  | 3,687                             | 3,540                | 4.0  | 1,571                                       | 1,512                | 3.8  | 1,037                                    | 975                  | 6.0  |
| M 18  | 766   | 701                  | 8.5  | 2,582                             | 2,396                | 7.2  | 3,704                             | 3,552                | 4.1  | 1,565                                       | 1,503                | 4.0  | 1,042                                    | 983                  | 5.7  |
| J 15  | 770   | 699                  | 9.2  | 2,547                             | 2,396                | 5.9  | 3,698                             | 3,552                | 3.9  | 1,576                                       | 1,521                | 3.5  | 1,039                                    | 980                  | 5.7  |
| J 20  | 778   | 712                  | 8.5  | 2,587                             | 2,422                | 6.4  | 3,723                             | 3,562                | 4.3  | 1,576                                       | 1,528                | 3.0  | 1,061                                    | 994                  | 6.3  |
| A 17  | 780   | 714                  | 8.5  | 2,603                             | 2,438                | 6.3  | 3,768                             | 3,596                | 4.6  | 1,585                                       | 1,533                | 3.3  | 1,060                                    | 992                  | 6.4  |
| S 14  | 784   | 714                  | 8.9  | 2,594                             | 2,427                | 6.4  | 3,737                             | 3,560                | 4.7  | 1,575                                       | 1,521                | 3.4  | 1,080                                    | 1,009                | 6.6  |
| O 12  | 781   | 716                  | 8.3  | 2,598                             | 2,432                | 6.4  | 3,753                             | 3,579                | 4.6  | 1,599                                       | 1,551                | 3.0  | 1,064                                    | 993                  | 6.7  |
| N 16  | 796   | 730                  | 8.3  | 2,615                             | 2,445                | 6.5  | 3,751                             | 3,569                | 4.9  | 1,590                                       | 1,549                | 2.6  | 1,076                                    | 1,000                | 7.1  |
| O 14  | 788   | 714                  | 9.4  | 2,633                             | 2,438                | 7.4  | 3,773                             | 3,584                | 5.0  | 1,607                                       | 1,553                | 3.5  | 1,082                                    | 1,006                | 7.0  |
| 1975 J 18   | 780   | 712                  | 8.7  | 2,619                             | 2,426                | 7.4  | 3,777                             | 3,539                | 6.3  | 1,615                                       | 1,557                | 3.6  | 1,086                                    | 1,000                | 7.9  |
| F 15  | 781   | 708                  | 9.3  | 2,631                             | 2,425                | 7.8  | 3,796                             | 3,567                | 6.0  | 1,616                                       | 1,552                | 4.0  | 1,091                                    | 993                  | 9.0  |
| M 15  | 780   | 704                  | 9.7  | 2,652                             | 2,435                | 8.2  | 3,808                             | 3,569                | 6.3  | 1,616                                       | 1,553                | 3.9  | 1,100                                    | 1,003                | 8.8  |
| A 19  | 784   | 707                  | 9.8  | 2,647                             | 2,430                | 8.2  | 3,827                             | 3,579                | 6.5  | 1,615                                       | 1,551                | 4.0  | 1,097                                    | 1,009                | 8.0  |
| M 17  | 798   | 716                  | 10.3   | 2,666                             | 2,455                | 7.9  | 3,880                             | 3,612                | 6.9  | 1,620                                       | 1,557                | 3.9  | 1,119                                    | 1,024                | 8.5  |
| J 21  | 802   | 720                  | 10.2   | 2,689                             | 2,478                | 7.8  | 3,845                             | 3,604                | 6.3  | 1,625                                       | 1,556                | 4.2  | 1,104                                    | 1,014                | 8.2  |
| J 19  | 796   | 712                  | 10.6   | 2,676                             | 2,473                | 7.6  | 3,866                             | 3,610                | 6.6  | 1,642                                       | 1,574                | 4.1  | 1,092                                    | 1,004                | 8.1  |
| A 16  | 806   | 721                  | 10.5   | 2,663                             | 2,438                | 8.4  | 3,882                             | 3,631                | 6.5  | 1,649                                       | 1,581                | 4.1  | 1,104                                    | 1,003                | 9.1  |
| S 20  | 819   | 734                  | 10.4   | 2,695                             | 2,464                | 8.6  | 3,899                             | 3,664                | 6.0  | 1,637                                       | 1,577                | 3.7  | 1,116                                    | 1,006                | 9.9  |
| O 18  | 815   | 733                  | 10.1   | 2,692                             | 2,467                | 8.4  | 3,907                             | 3,668                | 6.1  | 1,654                                       | 1,577                | 4.7  | 1,111                                    | 1,011                | 9.0  |
| N 15  | 810   | 727                  | 10.2   | 2,696                             | 2,463                | 8.6  | 3,902                             | 3,659                | 6.2  | 1,669                                       | 1,607                | 3.7  | 1,114                                    | 1,020                | 8.4  |
| D 13  | 814   | 735                  | 9.7  | 2,706                             | 2,475                | 8.5  | 3,900                             | 3,646                | 6.5  | 1,659                                       | 1,594                | 3.9  | 1,114                                    | 1,026                | 7.9  |
| 1976 J 17   | 813   | 734                  | 9.7  | 2,725                             | 2,511                | 7.9  | 3,912                             | 3,691                | 5.6  | 1,681                                       | 1,607                | 4.4  | 1,098                                    | 1,005                | 8.5  |
| F 21  | 815   | 734                  | 9.9  | 2,728                             | 2,495                | 8.5  | 3,899                             | 3,668                | 5.9  | 1,692                                       | 1,623                | 4.1  | 1,127                                    | 1,027                | 8.9  |
| M 20  | 817   | 732                  | 10.4   | 2,706                             | 2,498                | 7.7  | 3,944                             | 3,698                | 6.2  | 1,706                                       | 1,635                | 4.2  | 1,128                                    | 1,030                | 8.7  |
| A 17  | 816   | 728                  | 10.8   | 2,715                             | 2,491                | 8.3  | 3,942                             | 3,687                | 6.5  | 1,708                                       | 1,637                | 4.2  | 1,116                                    | 1,008                | 9.7  |
| M 15  | 807   | 719                  | 10.9   | 2,693                             | 2,479                | 7.9  | 3,933                             | 3,682                | 6.4  | 1,715                                       | 1,639                | 4.4  | 1,125                                    | 1,015                | 9.8  |
| J 19  | 820   | 727                  | 11.3   | 2,698                             | 2,488                | 7.8  | 3,915                             | 3,667                | 6.3  | 1,697                                       | 1,627                | 4.1  | 1,131                                    | 1,031                | 8.8  |

| Thousands of persons and percentage of labour force—not seasonally adjusted En milliers de personnes et en pourcentage de la population active—données non désaisonnalisées |                          |      |  |      |                             |      |                                 |      |               |     |                 |     |                   |     |                           |     |                 |     |                                       |      |
|---|--------------------------|------|--|------|-----------------------------|------|---------------------------------|------|---------------|-----|-----------------|-----|-------------------|-----|---------------------------|-----|-----------------|-----|---------------------------------------|------|
| Annual average and week ending Moyennes annuelles ou données de la semaine se terminant à la date indiquée  | Newfoundland Terre-Neuve |      | Prince Edward Island Île du Prince-Édouard |      | Nova Scotia Nouvelle-Écosse |      | New Brunswick Nouveau-Brunswick |      | Quebec Québec |     | Ontario Ontario |     | Manitoba Manitoba |     | Saskatchewan Saskatchewan |     | Alberta Alberta |     | British Columbia Colombie-Britannique |      |
|   | Number Nombre            | %    | Number Nombre                              | %    | Number Nombre               | %    | Number Nombre                   | %    | Number Nombre | %   | Number Nombre   | %   | Number Nombre     | %   | Number Nombre             | %   | Number Nombre   | %   | Number Nombre                         | %    |
| 1970  | 10                       | 7.2  | 3  | 8.1  | 15                          | 5.5  | 13                              | 6.3  | 160           | 7.0 | 140             | 4.4 | 21                | 5.4 | 18                        | 5.1 | 34              | 5.1 | 67                                    | 7.7  |
| 1971  | 13                       | 8.8  | 3  | 7.5  | 19                          | 6.9  | 13                              | 6.2  | 171           | 7.3 | 178             | 5.4 | 23                | 5.7 | 14                        | 4.0 | 39              | 5.7 | 65                                    | 7.2  |
| 1972  | 14                       | 9.0  | 5  | 12.2 | 20                          | 7.1  | 16                              | 7.2  | 178           | 7.5 | 172             | 5.0 | 22                | 5.4 | 18                        | 5.1 | 40              | 5.6 | 74                                    | 7.9  |
| 1973  | 17                       | 10.0 | 3  | 7.0  | 20                          | 6.8  | 18                              | 7.7  | 170           | 6.8 | 153             | 4.3 | 20                | 4.7 | 14                        | 3.9 | 39              | 5.3 | 67                                    | 6.7  |
| 1974  | 23                       | 13.4 | 3  | 6.7  | 22                          | 7.0  | 19                              | 7.8  | 171           | 6.6 | 165             | 4.4 | 16                | 3.7 | 12                        | 3.3 | 27              | 3.5 | 65                                    | 6.2  |
| 1975  | 25                       | 14.1 | 4  | 8.5  | 25                          | 7.8  | 25                              | 9.8  | 216           | 8.1 | 244             | 6.3 | 20                | 4.5 | 11                        | 2.9 | 33              | 4.1 | 94                                    | 8.5  |
| 1973 J 23   | 16                       | 8.9  |  |      | 18                          | 5.9  | 18                              | 7.3  | 190           | 7.2 | 147             | 4.0 | 16                | 3.7 | 10                        | 2.7 | 28              | 3.7 | 66                                    | 6.5  |
| 1973 J 21   | 13                       | 7.2  |  |      | 23                          | 7.3  | 18                              | 7.1  | 175           | 6.6 | 148             | 4.0 | 20                | 4.6 | 14                        | 3.7 | 29              | 3.8 | 67                                    | 6.4  |
| 1973 A 18   | 12                       | 6.7  |  |      | 18                          | 5.7  | 15                              | 5.7  | 163           | 6.1 | 145             | 3.9 | 19                | 4.4 | 14                        | 3.7 | 34              | 4.5 | 52                                    | 5.1  |
| 1973 S 22   | 14                       | 8.1  |  |      | 17                          | 5.7  | 14                              | 5.7  | 150           | 5.9 | 144             | 4.1 | 16                | 3.8 | 16                        | 4.2 | 35              | 4.6 | 58                                    | 5.8  |
| 1973 O 20   | 17                       | 9.9  |  |      | 17                          | 5.7  | 17                              | 6.9  | 142           | 5.6 | 161             | 4.5 | 14                | 3.3 | 6                         | 1.7 | 36              | 4.7 | 62                                    | 6.1  |
| 1973 N 17   | 17                       | 10.1 |  |      | 18                          | 5.9  | 17                              | 7.3  | 152           | 6.0 | 139             | 3.8 | 19                | 4.5 | 14                        | 3.9 | 46              | 6.1 | 67                                    | 6.7  |
| 1973 D 15   | 19                       | 11.5 |  |      | 18                          | 5.9  | 19                              | 8.3  | 156           | 6.2 | 155             | 4.3 | 20                | 4.7 | 12                        | 3.4 | 32              | 4.2 | 58                                    | 5.8  |
| 1974 J 19   | 25                       | 15.3 |  |      | 24                          | 7.9  | 17                              | 7.6  | 199           | 8.1 | 192             | 5.4 | 22                | 5.2 | 13                        | 3.8 | 35              | 4.8 | 65                                    | 6.5  |
| 1974 F 16   | 24                       | 15.0 |  |      | 26                          | 8.6  | 18                              | 7.9  | 183           | 7.4 | 183             | 5.1 | 19                | 4.5 | 15                        | 4.3 | 34              | 4.6 | 61                                    | 6.1  |
| 1974 M 16   | 22                       | 14.0 |  |      | 23                          | 7.6  | 18                              | 8.0  | 182           | 7.3 | 168             | 4.7 | 18                | 4.2 | 11                        | 3.2 | 37              | 5.0 | 59                                    | 5.8  |
| 1974 A 20   | 22                       | 13.8 |  |      | 21                          | 7.0  | 22                              | 9.5  | 180           | 7.2 | 143             | 4.0 | 16                | 3.7 | 14                        | 3.9 | 29              | 3.9 | 62                                    | 6.0  |
| 1974 M 18   | 26                       | 15.2 |  |      | 17                          | 5.4  | 23                              | 9.3  | 189           | 7.3 | 137             | 3.7 | 18                | 4.0 | 11                        | 3.0 | 26              | 3.4 | 57                                    | 5.4  |
| 1974 J 15   | 28                       | 15.7 |  |      | 18                          | 5.5  | 16                              | 6.4  | 165           | 6.3 | 145             | 3.8 | 14                | 3.1 | 10                        | 2.6 | 21              | 2.7 | 59                                    | 5.6  |
| 1974 J 20   | 24                       | 12.7 |  |      | 22                          | 6.5  | 18                              | 6.8  | 173           | 6.3 | 164             | 4.2 | 11                | 2.4 | 12                        | 3.1 | 25              | 3.1 | 69                                    | 6.2  |
| 1974 A 17   | 20                       | 10.8 |  |      | 21                          | 6.3  | 13                              | 4.9  | 158           | 5.8 | 170             | 4.4 | 15                | 3.3 | 10                        | 2.6 | 22              | 2.7 | 63                                    | 5.8  |
| 1974 S 14   | 21                       | 11.7 |  |      | 21                          | 6.6  | 18                              | 7.1  | 144           | 5.5 | 153             | 4.1 | 15                | 3.4 | 17                        | 4.4 | 21              | 2.7 | 64                                    | 6.0  |
| 1974 O 12   | 20                       | 11.2 |  |      | 20                          | 6.3  | 16                              | 6.4  | 139           | 5.3 | 164             | 4.4 | 11                | 2.5 | 6                         | 1.6 | 21              | 2.6 | 68                                    | 6.4  |
| 1974 N 16   | 19                       | 10.9 |  |      | 21                          | 6.6  | 19                              | 7.6  | 153           | 5.9 | 175             | 4.7 | 14                | 3.2 | 8                         | 2.2 | 20              | 2.6 | 83                                    | 7.8  |
| 1974 D 14   | 22                       | 12.9 |  |      | 25                          | 8.0  | 26                              | 10.7 | 182           | 7.0 | 186             | 4.9 | 17                | 3.9 | 11                        | 3.0 | 29              | 3.7 | 72                                    | 6.8  |
| 1975 J 18   | 28                       | 16.7 |  |      | 25                          | 8.2  | 23                              | 10.2 | 219           | 8.7 | 291             | 7.9 | 22                | 5.3 | 11                        | 3.0 | 37              | 4.8 | 99                                    | 9.3  |
| 1975 F 15   | 25                       | 15.1 |  |      | 27                          | 8.9  | 25                              | 10.7 | 222           | 8.8 | 255             | 6.8 | 22                | 5.3 | 13                        | 3.7 | 42              | 5.4 | 102                                   | 9.6  |
| 1975 M 15   | 26                       | 15.9 |  |      | 26                          | 8.5  | 25                              | 10.9 | 235           | 9.1 | 252             | 6.8 | 24                | 5.6 | 13                        | 3.5 | 35              | 4.5 | 100                                   | 9.2  |
| 1975 A 19   | 25                       | 15.2 |  |      | 28                          | 8.9  | 27                              | 11.4 | 226           | 8.8 | 240             | 6.4 | 19                | 4.4 | 10                        | 2.7 | 35              | 4.5 | 88                                    | 8.0  |
| 1975 M 17   | 27                       | 15.4 |  |      | 27                          | 8.3  | 29                              | 11.0 | 214           | 8.1 | 241             | 6.2 | 17                | 3.8 | 7                         | 1.9 | 32              | 4.0 | 90                                    | 8.0  |
| 1975 J 21   | 26                       | 14.4 |  |      | 21                          | 6.3  | 25                              | 9.2  | 232           | 8.3 | 237             | 6.0 | 16                | 3.7 | 9                         | 2.3 | 31              | 3.8 | 87                                    | 7.8  |
| 1975 J 19   | 26                       | 13.4 |  |      | 27                          | 8.0  | 27                              | 9.7  | 212           | 7.5 | 260             | 6.5 | 18                | 3.8 | 13                        | 3.2 | 36              | 4.2 | 88                                    | 7.8  |
| 1975 A 16   | 24                       | 12.6 |  |      | 22                          | 6.4  | 22                              | 7.9  | 216           | 7.7 | 248             | 6.2 | 21                | 4.6 | 12                        | 2.9 | 30              | 3.6 | 94                                    | 8.3  |
| 1975 S 20   | 23                       | 12.3 |  |      | 25                          | 7.7  | 22                              | 8.3  | 201           | 7.5 | 203             | 5.3 | 15                | 3.3 | 10                        | 2.7 | 31              | 3.7 | 96                                    | 8.8  |
| 1975 O 18   | 23                       | 12.7 |  |      | 22                          | 6.8  | 24                              | 8.9  | 191           | 7.1 | 223             | 5.8 | 20                | 4.5 | 8                         | 1.9 | 33              | 3.9 | 96                                    | 8.7  |
| 1975 N 15   | 24                       | 13.6 |  |      | 23                          | 7.3  | 27                              | 10.4 | 211           | 7.9 | 233             | 6.0 | 22                | 4.9 | 13                        | 3.4 | 27              | 3.2 | 102                                   | 9.3  |
| 1975 D 13   | 24                       | 13.8 |  |      | 26                          | 8.2  | 27                              | 10.5 | 216           | 8.1 | 246             | 6.3 | 24                | 5.4 | 15                        | 4.0 | 28              | 3.4 | 82                                    | 7.5  |
| 1976 J 17   | 25                       | 14.9 |  |      | 29                          | 9.1  | 30                              | 12.2 | 241           | 9.1 | 273             | 7.1 | 29                | 6.7 | 18                        | 4.8 | 43              | 5.3 | 108                                   | 10.0 |
| 1976 F 21   | 25                       | 15.4 |  |      | 29                          | 9.2  | 31                              | 12.6 | 255           | 9.7 | 262             | 6.8 | 25                | 5.9 | 21                        | 5.5 | 37              | 4.5 | 109                                   | 9.9  |
| 1976 M 20   | 25                       | 14.7 |  |      | 30                          | 9.5  | 31                              | 12.6 | 221           | 8.4 | 263             | 6.8 | 25                | 5.7 | 19                        | 5.1 | 39              | 4.7 | 102                                   | 9.1  |
| 1976 A 17   | 28                       | 16.3 |  |      | 33                          | 10.3 | 33                              | 13.2 | 238           | 9.0 | 249             | 6.4 | 20                | 4.6 | 17                        | 4.4 | 35              | 4.1 | 110                                   | 9.9  |
| 1976 M 15   | 25                       | 13.7 |  |      | 31                          | 9.5  | 32                              | 12.2 | 215           | 8.0 | 229             | 5.8 | 17                | 3.8 | 13                        | 3.3 | 37              | 4.3 | 103                                   | 9.1  |
| 1976 J 19   | 23                       | 11.9 |  |      | 30                          | 8.9  | 29                              | 10.4 | 228           | 8.2 | 238             | 5.9 | 17                | 3.7 | 15                        | 3.6 | 25              | 2.9 | 93                                    | 8.1  |



Thousands of units En milliers d'unités

| Years and months<br>Années ou mois | Not seasonally adjusted    Données non désaisonnalisées |  |                |                                    |                              |   |   |   |   |                                     | Seasonally adjusted—annual rates<br>Données désaisonnalisées—taux annuels  |                            |                |                              |                              |                |
|------------------------------------|---|--|----------------|------------------------------------|------------------------------|---|---|---|---|-------------------------------------|--|----------------------------|----------------|------------------------------|------------------------------|----------------|
|                                    | Starts    Mis en chantier                               |  |                |                                    | Comple-<br>tions<br>Terminés | Under<br>construction<br>En<br>construction | Newly completed and unoccupied<br>dwellings—urban centres<br>Logements nouvellement construits<br>et encore inoccupés—centres urbains |   | NHA loan applications<br>Demandes de prêts L.N.H. |                                     | Mortgage loan approvals<br>by private lending institutions<br>Prêts hypothécaires approuvés<br>par les établissements du secteur privé |                            |                | Starts<br>Mis<br>en chantier | Comple-<br>tions<br>Terminés |                |
|                                    | Urban centres<br>Centres urbains                        |  |                | Other<br>areas<br>Reste<br>du pays |                              |   |   |   |   |                                     |  |                            |                |                              |                              | Total<br>Total |
|                                    | Single detached dwellings<br>Maisons unifamiliales      | Multiple dwellings<br>Habitations multi-familiales | Total<br>Total |                                    |                              |   | Single-family and duplex<br>Maisons unifamiliales et duplex   | Apartment and row<br>Appartements et maisons en rangées | CMHC<br>S.C.H.L.                                  | Approved lenders<br>Prêteurs agréés | NHA<br>L.N.H.  | Conventional<br>Ordinaires | Total<br>Total |                              |                              |                |
|                                    | B20001  | B20002   | B20032         |                                    | D2717                        | D2739                                       | D2761   |   |   |                                     |  |                            |                |                              |                              | B20030         |
| 1965                               | 49.1  | 86.2   | 135.2          | 31.3                               | 166.6                        | 153.0                                       | 119.9   | 3.6   | 7.8   | 35.9                                | 24.2   | 25.5                       | 90.2           | 115.7                        | 166.6                        | 153.0          |
| 1966                               | 48.3  | 60.1   | 108.3          | 26.1                               | 134.5                        | 162.2                                       | 88.6  | 2.9   | 8.1   | 36.5                                | 14.5   | 14.6                       | 54.5           | 69.1                         | 134.5                        | 162.2          |
| 1967                               | 46.1  | 85.7   | 131.9          | 32.3                               | 164.1                        | 149.2                                       | 102.7   | 4.5   | 7.0   | 37.8                                | 29.2   | 27.2                       | 68.6           | 95.8                         | 164.1                        | 149.2          |
| 1968                               | 46.7  | 115.5  | 162.2          | 34.6                               | 196.9                        | 171.0                                       | 126.6   | 4.4   | 12.2  | 16.1                                | 60.7   | 61.6                       | 86.0           | 147.6                        | 196.9                        | 171.0          |
| 1969                               | 46.8  | 123.0  | 169.7          | 40.7                               | 210.4                        | 195.8                                       | 137.4   | 5.3   | 13.7  | 36.9                                | 49.8   | 48.7                       | 81.8           | 130.5                        | 210.4                        | 195.8          |
| 1970                               | 40.9  | 110.1  | 151.0          | 39.5                               | 190.5                        | 175.8                                       | 148.2   | 6.6   | 10.6  | 75.0                                | 55.3   | 53.0                       | 41.8           | 94.8                         | 190.5                        | 175.8          |
| 1971                               | 56.9  | 124.1  | 181.0          | 52.7                               | 233.7                        | 201.2                                       | 177.3   | 4.4   | 9.3   | 53.2                                | 101.9  | 100.4                      | 58.2           | 158.6                        | 233.7                        | 201.2          |
| 1972                               | 80.6  | 126.4  | 207.0          | 43.0                               | 249.9                        | 232.2                                       | 188.6   | 5.0   | 10.3  | 34.4                                | 106.4  | 103.5                      | 68.6           | 172.1                        | 249.9                        | 232.2          |
| 1973                               | 85.1  | 126.4  | 211.5          | 57.0                               | 268.5                        | 246.6                                       | 207.2   | 2.7   | 8.7   | 30.5                                | 76.9   | 76.2                       | 97.6           | 173.8                        | 268.5                        | 246.6          |
| 1974                               | 78.1  | 91.3   | 169.4          | 52.7                               | 222.1                        | 257.2                                       | 168.4   | 6.2   | 10.8  | 29.2                                | 29.8   | 48.3                       | 71.7           | 120.0                        | 222.1                        | 257.2          |
| 1975                               | 83.8  | 98.0   | 181.8          | 49.7                               | 231.5                        | 217.0                                       | 176.6   | 5.2   | 9.8   | 55.0                                | 86.0   | 77.3                       | 72.4           | 149.7                        | 231.5                        | 217.0          |
| 1973 M                             | 8.1   | 11.4   | 19.5           | 19.7                               | 78.5                         | 58.7  |   | 3.3   | 7.3   | 0.8                                 | 11.7   | 78.8                       | 102.0          | 180.8                        | 265.9                        | 244.0          |
| J                                  | 8.8   | 12.1   | 20.9           |                                    |                              |   | 196.5   | 3.0   | 6.0   | 0.7                                 | 9.1  | 87.8                       | 108.4          | 196.2                        | 271.1                        |                |
| J                                  | 8.5   | 13.9   | 22.4           |                                    |                              |   |   | 2.7   | 6.7   | 1.8                                 | 7.2  | 79.6                       | 104.9          | 184.5                        | 283.9                        |                |
| A                                  | 8.1   | 11.5   | 19.6           | 17.4                               | 79.4                         | 66.4  |   | 2.6   | 7.2   | 3.7                                 | 6.7  | 80.8                       | 119.8          | 200.6                        | 263.9                        | 251.0          |
| S                                  | 7.7   | 12.2   | 19.9           |                                    |                              |   | 208.1   | 2.7   | 6.7   | 2.7                                 | 4.1  | 60.9                       | 98.0           | 158.9                        | 261.4                        |                |
| O                                  | 8.1   | 14.0   | 22.1           |                                    |                              |   |   | 2.7   | 7.2   | 4.3                                 | 3.5  | 70.9                       | 81.8           | 152.7                        | 270.9                        |                |
| N                                  | 8.3   | 9.8  | 18.1           | 14.4                               | 71.8                         | 71.6  |   | 2.7   | 8.6   | 8.9                                 | 3.6  | 46.9                       | 100.8          | 147.7                        | 258.3                        | 250.1          |
| D                                  | 6.6   | 10.7   | 17.3           |                                    |                              |   | 207.2   | 2.7   | 8.7   | 4.2                                 | 2.7  | 41.3                       | 69.9           | 111.2                        | 263.5                        |                |
| 1974 J                             | 4.7   | 8.8  | 13.5           |                                    |                              |   |   | 2.7   | 9.5   | 1.2                                 | 1.9  | 62.0                       | 129.0          | 191.0                        | 286.5                        |                |
| F                                  | 4.2   | 4.8  | 9.0            | 7.4                                | 43.3                         | 57.7  |   | 2.6   | 8.7   | 1.0                                 | 2.2  | 23.3                       | 99.6           | 122.9                        | 273.7                        | 273.6          |
| M                                  | 5.9   | 7.4  | 13.3           |                                    |                              |   | 191.2   | 2.6   | 8.9   | 1.7                                 | 2.7  | 38.3                       | 96.5           | 134.8                        | 274.7                        |                |
| A                                  | 7.5   | 8.2  | 15.8           |                                    |                              |   |   | 2.4   | 8.7   | 1.6                                 | 3.2  | 26.8                       | 95.7           | 122.5                        | 245.5                        |                |
| M                                  | 9.2   | 10.7   | 19.9           | 16.7                               | 71.9                         | 63.7  |   | 2.4   | 8.2   | 2.6                                 | 5.4  | 33.6                       | 80.6           | 114.2                        | 254.7                        | 267.4          |
| J                                  | 8.6   | 10.9   | 19.5           |                                    |                              |   | 198.8   | 2.1   | 7.6   | 2.1                                 | 1.8  | 24.7                       | 64.8           | 89.5                         | 243.3                        |                |
| J                                  | 8.0   | 8.1  | 16.1           |                                    |                              |   |   | 2.5   | 7.5   | 2.6                                 | 2.9  | 26.4                       | 43.2           | 69.6                         | 209.5                        |                |
| A                                  | 7.2   | 7.7  | 14.9           | 16.3                               | 60.9                         | 64.8  |   | 3.0   | 6.4   | 3.9                                 | 2.4  | 19.8                       | 45.4           | 65.2                         | 207.0                        | 246.5          |
| S                                  | 6.8   | 6.8  | 13.6           |                                    |                              |   | 194.0   | 3.9   | 7.2   | 2.5                                 | 2.0  | 42.8                       | 54.4           | 97.2                         | 195.5                        |                |
| O                                  | 6.1   | 6.9  | 13.0           |                                    |                              |   |   | 4.7   | 8.4   | 2.1                                 | 3.1  | 20.9                       | 45.4           | 66.3                         | 177.4                        |                |
| N                                  | 5.8   | 5.7  | 11.5           | 12.3                               | 46.1                         | 71.1  |   | 5.4   | 9.9   | 1.4                                 | 1.4  | 22.4                       | 43.9           | 66.3                         | 178.5                        | 248.2          |
| D                                  | 4.2   | 5.1  | 9.3            |                                    |                              |   | 168.4   | 6.2   | 10.8  | 6.6                                 | 0.8  | 18.0                       | 43.7           | 61.7                         | 177.6                        |                |
| 1975 J                             | 2.9   | 4.2  | 7.1            |                                    |                              |   |   | 6.5   | 11.6  | 1.5                                 | 0.8  | 20.2                       | 39.8           | 60.0                         | 175.0                        |                |
| F                                  | 2.1   | 2.9  | 5.0            | 5.6                                | 24.0                         | 46.1  |   | 6.6   | 12.2  | 3.1                                 | 2.4  | 17.5                       | 44.7           | 62.2                         | 163.1                        | 218.0          |
| M                                  | 3.2   | 3.1  | 6.3            |                                    |                              |   | 145.5   | 6.7   | 12.3  | 3.5                                 | 3.5  | 28.5                       | 54.7           | 83.2                         | 146.2                        |                |
| A                                  | 5.6   | 6.3  | 11.9           |                                    |                              |   |   | 6.7   | 11.5  | 5.8                                 | 6.4  | 66.2                       | 74.4           | 140.6                        | 184.0                        |                |
| M                                  | 9.0   | 8.2  | 17.2           | 12.4                               | 58.8                         | 51.1  |   | 6.2   | 10.2  | 5.6                                 | 8.0  | 41.8                       | 72.0           | 113.8                        | 211.2                        | 213.8          |
| J                                  | 10.0  | 7.3  | 17.3           |                                    |                              |   | 152.6   | 6.0   | 10.0  | 8.6                                 | 7.3  | 55.9                       | 75.9           | 131.8                        | 206.9                        |                |
| J                                  | 9.3   | 9.5  | 18.8           |                                    |                              |   |   | 5.6   | 9.3   | 6.3                                 | 8.1  | 57.9                       | 81.6           | 139.5                        | 237.9                        |                |
| A                                  | 7.7   | 9.8  | 17.5           | 17.2                               | 72.4                         | 52.0  |   | 5.4   | 8.7   | 6.3                                 | 6.0  | 73.6                       | 88.9           | 162.5                        | 238.5                        | 198.5          |
| S                                  | 9.1   | 9.7  | 18.9           |                                    |                              |   | 169.4   | 5.2   | 7.6   | 5.7                                 | 8.1  | 77.9                       | 92.5           | 170.4                        | 255.3                        |                |
| O                                  | 9.3   | 13.9   | 23.2           |                                    |                              |   |   | 5.2   | 8.1   | 6.1                                 | 8.7  | 98.2                       | 86.2           | 184.4                        | 285.8                        |                |
| N                                  | 7.9   | 11.0   | 18.9           | 14.5                               | 76.3                         | 67.7  |   | 5.3   | 8.7   | 2.1                                 | 8.8  | 85.0                       | 74.1           | 159.1                        | 276.0                        | 236.3          |
| D                                  | 7.6   | 12.2   | 19.8           |                                    |                              |   | 176.6   | 5.2   | 9.8   | 0.6                                 | 17.8   | 387.9                      | 95.7           | 483.6                        | 329.5                        |                |
| 1976 J                             | 4.6   | 7.9  | 12.5           |                                    |                              |   |   | 5.3   | 10.4  | 2.3                                 | 2.6  | 52.1                       | 86.8           | 138.9                        | 278.6                        |                |
| F                                  | 4.3   | 7.4  | 11.6           | 6.7                                | 43.5                         | 41.0  |   | 5.4   | 10.7  | 1.2                                 | 5.9  | 63.5                       | 83.4           | 146.9                        | 329.9                        | 194.4          |
| M                                  | 5.8   | 6.9  | 12.7           |                                    |                              |   | 175.0   | 5.0   | 8.7   | 1.1                                 | 8.4  | 51.6                       | 83.0           | 134.6                        | 257.0                        |                |
| A                                  | 6.8   | 9.6  | 16.4           |                                    |                              |   |   |   |   | 1.7                                 | 9.2  | 92.3R                      | 50.2           | 142.5R                       | 247.1                        |                |
| M                                  | 9.5   | 12.8   | 22.4           |                                    |                              |   |   |   |   |                                     | 9.6  |                            |                |                              | 271.7                        |                |

Millions of dollars En millions de dollars

| Years<br>and<br>months<br>Années<br>ou<br>mois |       | Mortgage loans approved by lending institutions Prêts hypothécaires approuvés par les établissements prêteurs |   |  |  |                  |       |  |   |  |                  |       |   |   |  |                  |  |  |  |  |
|--|-------|---|---|--|--|------------------|-------|--|---|--|------------------|-------|---|---|--|------------------|--|--|--|--|
|  |       | New residential construction<br>Construction de nouveaux logements  |   |  |  |                  |       | Existing residential property<br>Logements existants |   |  |                  |       | NHA secondary mortgage market—net purchases(+) or sales (-)<br>Marché des créances hypothécaires L.N.H.—achats (+) ou ventes (-) nets |   |  |                  |  |  |  |  |
|  |       | Chartered<br>banks<br>Banques<br>à charte   | Life<br>insurance<br>companies<br>Compagnies<br>d'assurance-<br>vie | Trust<br>companies<br>Sociétés<br>de fiducie | Loan and<br>other<br>companies<br>Sociétés<br>de prêt<br>et autres<br>sociétés | CMHC<br>S.C.H.L. | Total | Chartered<br>banks<br>Banques<br>à charte            | Life<br>insurance<br>companies<br>Compagnies<br>d'assurance-<br>vie | Trust, loan<br>and other<br>companies<br>Sociétés<br>de prêt ou<br>de fiducie<br>et autres<br>sociétés | CMHC<br>S.C.H.L. | Total | Chartered<br>banks<br>Banques<br>à charte   | Life<br>insurance<br>companies<br>Compagnies<br>d'assurance-<br>vie | Trust, loan<br>and other<br>companies<br>Sociétés<br>de prêt ou<br>de fiducie<br>et autres<br>sociétés | CMHC<br>S.C.H.L. | Pension<br>funds<br>Caisses<br>de retraite | Other firms<br>and<br>institutions<br>Autres<br>établissements<br>prêteurs | Total sales<br>or purchases<br>Total<br>des ventes<br>ou<br>des achats |  |
|  | D2643 |   |   |  |  | D2649            |       |  |   |  |                  |       |   |   |  |                  |  |  |  |  |
| 1965   |       | 6   | 691   | 315  | 210  | 491              | 1,713 |  | 198   | 551  | 22               | 770   | 30.9  | 24.8  | -16.8  | -80.7            | 5.7  | 36.1   | 136.4  |  |
| 1966   |       |   | 459   | 144  | 162  | 574              | 1,339 |  | 126   | 345  | 19               | 490   | 4.6   | 33.2  | -62.5  |                  | 23.7                                       | 1.0  | 88.4   |  |
| 1967   |       | 128   | 493   | 303  | 177  | 685              | 1,786 | 102  | 134   | 420  | 42               | 698   | 3.3   | 56.2  | -62.4  |                  | 2.1  | 0.8  | 68.0   |  |
| 1968   |       | 333   | 613   | 528  | 320  | 456              | 2,250 | 97   | 71  | 402  | 47               | 617   | -14.6   | 7.0   | -16.9  |                  | 8.4  | 16.1   | 43.0   |  |
| 1969   |       | 284   | 379   | 650  | 378  | 549              | 2,240 | 81   | 57  | 537  | 60               | 735   | -39.9   | 32.5  | -66.9  |                  | 59.3                                       | 15.0   | 127.6  |  |
| 1970   |       | 379   | 176   | 545  | 295  | 900              | 2,295 | 114  | 40  | 570  | 28               | 752   | -47.7   | 62.0  | -75.8  |                  | 30.5                                       | 31.0   | 129.9  |  |
| 1971   |       | 851   | 352   | 742  | 524  | 701              | 3,170 | 253  | 77  | 1,030  | 37               | 1,397 | -5.8  | 5.4   | -22.0  | -21.4            | 24.3                                       | 19.5   | 84.1   |  |
| 1972   |       | 1,026   | 414   | 893  | 649  | 503              | 3,485 | 461  | 110   | 1,322  | 33               | 1,926 | 244.5   | 11.2  | -425.6   |                  | 48.6                                       | 121.3  | 643.4  |  |
| 1973   |       | 1,217   | 581   | 1,225  | 652  | 381              | 4,056 | 966  | 155   | 2,137  | 57               | 3,315 | -70.0   | 27.8  | -131.2   | 2.0              | 50.9                                       | 120.5  | 402.6  |  |
| 1974   |       | 995   | 399   | 852  | 606  | 589              | 3,441 | 900  | 161   | 2,008  | 249              | 3,318 | 73.5  | 54.4  | -368.4   |                  | 101.2                                      | 139.3  | 589.4  |  |
| 1975   |       | 1,563   | 559   | 1,467  | 1,054  | 1,113            | 5,756 | 1,215  | 191   | 2,915  | 38               | 4,359 |   |   |  |                  |  |  |  |  |
| 1973   | A     | 110   | 70  | 144  | 82   | 6                | 412   | 109  | 17  | 199  | 2                | 327   | 0.9   | 0.6   | -33.3  |                  | 6.5  | 25.3   | 69.4   |  |
|  | M     | 146   | 79  | 173  | 59   | 17               | 474   | 112  | 15  | 244  | 2                | 373   | -9.0  |   | 2.5  |                  | 3.9  | 2.6  | 17.3   |  |
|  | J     | 136   | 73  | 190  | 68   | 11               | 478   | 119  | 16  | 224  | 2                | 361   | -9.5  | 2.3   | 4.1  |                  | 2.5  | 0.6  | 37.3   |  |
|  | J     | 157   | 72  | 116  | 31   | 26               | 402   | 94   | 17  | 201  | 3                | 315   | 5.6   | 0.9   | -12.0  |                  | 3.2  | 2.3  | 31.5   |  |
|  | A     | 122   | 58  | 93   | 42   | 12               | 327   | 89   | 23  | 200  | 3                | 315   | -18.3   | 4.3   | -5.6   |                  | 4.7  | 14.9   | 34.3   |  |
|  | S     | 110   | 47  | 64   | 45   | 29               | 295   | 72   | 9   | 147  | 5                | 233   | -24.2   | 0.9   | -15.0  |                  | 3.3  | 35.0   | 51.7   |  |
|  | O     | 108   | 40  | 86   | 62   | 50               | 346   | 79   | 12  | 181  | 7                | 279   | -3.8  | 2.5   | -13.3  | 2.0              | 4.7  | 7.9  | 37.4   |  |
|  | N     | 81  | 24  | 74   | 53   | 54               | 286   | 65   | 7   | 149  | 13               | 234   | -5.5  | 5.3   | -10.9  |                  | 3.8  | 7.3  | 20.7   |  |
|  | D     | 42  | 18  | 37   | 56   | 94               | 247   | 52   | 8   | 132  | 16               | 208   | -12.3   | 2.1   | 3.0  |                  | 3.3  | 3.9  | 16.4   |  |
| 1974   | J     | 76  | 36  | 68   | 52   | 26               | 258   | 61   | 8   | 176  | 14               | 259   | -11.8   | 2.4   | -3.4   |                  | 8.3  | 4.5  | 20.3   |  |
|  | F     | 60  | 40  | 74   | 46   | 52               | 272   | 99   | 17  | 216  | 21               | 353   | -17.0   | 15.5  | -11.1  |                  | 4.7  | 7.9  | 39.2   |  |
|  | M     | 89  | 42  | 112  | 73   | 26               | 342   | 123  | 24  | 282  | 22               | 451   | -14.7   | 1.5   | -17.2  |                  | 9.1  | 21.3   | 61.1   |  |
|  | A     | 123   | 89  | 170  | 72   | 31               | 485   | 126  | 24  | 308  | 21               | 479   | -1.9  | 0.2   | -3.9   |                  | 5.2  | 0.4  | 6.3  |  |
|  | M     | 179   | 70  | 80   | 110  | 49               | 488   | 124  | 26  | 219  | 21               | 390   | -0.2  | 2.2   | -10.5  |                  | 6.2  | 2.3  | 13.7   |  |
|  | J     | 117   | 28  | 56   | 75   | 33               | 309   | 59   | 15  | 120  | 17               | 211   | 18.1  | 0.5   | -68.2  |                  | 6.3  | 43.3   | 106.5  |  |
|  | J     | 64  | 33  | 57   | 31   | 60               | 245   | 47   | 10  | 130  | 27               | 214   | 10.8  | 0.7   | -27.0  |                  | 12.1                                       | 3.4  | 30.5   |  |
|  | A     | 58  | 11  | 48   | 30   | 49               | 196   | 48   | 10  | 136  | 31               | 225   | 24.2  | 5.1   | -41.4  |                  | 4.0  | 8.1  | 51.3   |  |
|  | S     | 86  | 15  | 85   | 41   | 55               | 282   | 41   | 6   | 112  | 46               | 203   | 52.2  | 1.4   | -57.3  |                  | 3.0  | 0.7  | 63.0   |  |
|  | O     | 53  | 17  | 40   | 28   | 75               | 213   | 53   | 11  | 117  | 8                | 189   | -25.5   | 0.1   | -23.7  |                  | 10.7                                       | 38.4   | 67.3   |  |
|  | N     | 61  | 12  | 34   | 25   | 45               | 177   | 67   | 7   | 96   | 12               | 182   | 24.0  | 12.2  | -62.5  |                  | 19.2                                       | 7.1  | 71.3   |  |
|  | D     | 31  | 6   | 28   | 24   | 88               | 177   | 51   | 4   | 94   | 9                | 158   | 15.2  | 12.6  | -42.2  |                  | 12.5                                       | 1.9  | 58.8   |  |
| 1975   | J     | 24  | 9   | 26   | 20   | 34               | 113   | 52   | 8   | 120  | 2                | 182   | 0.4   |   | -3.7   |                  | 1.0  | 2.3  | 4.7  |  |
|  | F     | 35  | 13  | 38   | 28   | 41               | 155   | 86   | 9   | 200  | 4                | 299   | -0.4  | 0.5   | -20.6  |                  | 4.5  | 16.0   | 58.4   |  |
|  | M     | 89  | 22  | 81   | 37   | 47               | 276   | 134  | 13  | 260  | 2                | 409   | -10.1   |   | -11.0  |                  | 4.4  | 16.7   | 27.1   |  |
|  | A     | 137   | 50  | 183  | 99   | 102              | 571   | 192  | 29  | 358  | 2                | 581   | 7.2   | 1.1   | -36.8  |                  | 6.9  | 21.6   | 59.2   |  |
|  | M     | 198   | 64  | 133  | 123  | 140              | 658   | 197  | 22  | 297  | 1                | 517   | -8.4  | 1.0   | -7.6   |                  | 8.5  | 6.5  | 19.6   |  |
|  | J     | 206   | 55  | 89   | 115  | 99               | 564   | 124  | 21  | 276  | 9                | 430   |   |   |  |                  |  |  |  |  |
|  | J     | 164   | 39  | 108  | 95   | 92               | 498   | 96   | 22  | 284  | 2                | 404   |   |   |  |                  |  |  |  |  |
|  | A     | 156   | 24  | 136  | 115  | 154              | 585   | 67   | 14  | 288  | 4                | 373   |   |   |  |                  |  |  |  |  |
|  | S     | 163   | 36  | 121  | 82   | 129              | 531   | 83   | 23  | 257  | 4                | 367   |   |   |  |                  |  |  |  |  |
|  | O     | 158   | 54  | 115  | 99   | 139              | 565   | 70   | 12  | 222  | 3                | 307   |   |   |  |                  |  |  |  |  |
|  | N     | 121   | 57  | 96   | 93   | 68               | 435   | 58   | 9   | 178  | 2                | 247   |   |   |  |                  |  |  |  |  |
|  | D     | 112   | 136   | 341  | 148  | 68               | 805   | 56   | 9   | 175  | 3                | 243   |   |   |  |                  |  |  |  |  |
| 1976   | J     | 59  | 34  | 87   | 53   | 6                | 239   | 45   | 6   | 153  | 0                | 204   |   |   |  |                  |  |  |  |  |
|  | F     | 76  | 65  | 107  | 57   | 17               | 322   | 59   | 12  | 224  | 1                | 296   |   |   |  |                  |  |  |  |  |
|  | M     | 77  | 82  | 190  | 79   | 27 <sup>R</sup>  | 453   | 97   | 22  | 296  | 2                | 417   |   |   |  |                  |  |  |  |  |
|  | A     |   |   |  |  | 12               |       |  |   |  | 3                |       |   |   |  |                  |  |  |  |  |

1971= 100 1971= 100

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted Données non désaisonnalisées |                                       |   |   |   |   |                               |                     | Seasonally adjusted<br>Données désaisonnalisées                   |   |
|--|--|---------------------------------------|---|---|---|---|-------------------------------|---------------------|---|---|
|  | All<br>items<br>Indice<br>global                     | Food<br>Produits<br>alimen-<br>taires | Total<br>excluding<br>food<br>Indice<br>global,<br>produits<br>alimentaires<br>exclus | Goods, other than food<br>Biens, produits alimentaires exclus |   |   |                               | Shelter<br>Logement | Services<br>excluding<br>shelter<br>Services<br>logement<br>exclu | Consumer price index,<br>excluding food<br>Indice des prix à la<br>consommation,<br>produits alimentaires<br>exclus |
|  |  |                                       |   | Total<br>Indice<br>global                                     | Non-<br>durables<br>Bien<br>non<br>durables | Semi-<br>durables<br>Biens<br>semi-<br>durables | Durables<br>Biens<br>durables |                     |   |   |
|  | D616101  | D616102                               | D616466   | D616477   | D616490                                     | D616485   | D616480                       | D616223             | D616478   |   |
| 1965   | 80.5   | 83.4                                  | 79.5  | 85.4  | 82.4  | 84.1  | 92.2                          | 72.7                | 74.7  | 79.5  |
| 1966   | 83.5   | 88.7                                  | 81.7  | 87.3  | 84.5  | 87.1  | 92.2                          | 74.9                | 77.6  | 81.7  |
| 1967   | 86.5   | 89.9                                  | 85.3  | 90.4  | 86.9  | 91.6  | 94.7                          | 78.5                | 82.2  | 85.3  |
| 1968   | 90.0   | 92.8                                  | 89.0  | 93.7  | 91.5  | 94.5  | 96.2                          | 83.2                | 85.8  | 89.0  |
| 1969   | 94.1   | 96.7                                  | 93.1  | 96.1  | 94.7  | 97.1  | 97.2                          | 88.9                | 91.4  | 93.1  |
| 1970   | 97.2   | 98.9                                  | 96.6  | 97.8  | 97.0  | 98.7  | 98.4                          | 94.7                | 96.0  | 96.6  |
| 1971   | 100.0  | 100.0                                 | 100.0   | 100.0   | 100.0                                       | 100.0   | 100.0                         | 100.0               | 100.0   | 100.0   |
| 1972   | 104.8  | 107.6                                 | 103.7   | 102.3   | 102.9                                       | 102.4   | 101.2                         | 105.5               | 104.7   | 103.7   |
| 1973   | 112.7  | 123.3                                 | 108.9   | 106.4   | 108.3                                       | 107.0   | 102.6                         | 112.7               | 109.8   | 108.9   |
| 1974   | 125.0  | 143.4                                 | 118.6   | 116.7   | 120.4                                       | 117.2   | 110.4                         | 120.7               | 119.4   | 118.6   |
| 1975   | 138.5  | 161.9                                 | 130.5   | 127.7   | 136.0                                       | 124.0   | 118.9                         | 130.9               | 135.2   | 130.5   |
| 1973 J   | 112.2  | 122.1                                 | 108.7   | 106.1   | 107.6                                       | 106.8   | 102.9                         | 112.5               | 109.4   | 108.6   |
| J  | 113.2  | 124.4                                 | 109.2   | 106.4   | 108.1                                       | 106.9   | 103.0                         | 113.0               | 109.7   | 109.0   |
| A  | 114.7  | 128.4                                 | 109.8   | 106.9   | 109.2                                       | 107.0   | 103.1                         | 113.5               | 110.8   | 109.7   |
| S  | 115.4  | 129.5                                 | 110.3   | 107.4   | 110.3                                       | 107.6   | 103.1                         | 114.1               | 111.2   | 110.3   |
| O  | 115.7  | 129.1                                 | 111.0   | 108.3   | 110.7                                       | 109.5   | 103.2                         | 114.6               | 111.6   | 111.1   |
| N  | 116.6  | 130.7                                 | 111.6   | 109.1   | 111.5                                       | 110.8   | 103.7                         | 115.1               | 112.3   | 111.5   |
| D  | 117.2  | 131.0                                 | 112.3   | 110.0   | 112.9                                       | 111.3   | 104.0                         | 115.6               | 113.0   | 112.3   |
| 1974 J   | 118.1  | 132.4                                 | 113.1   | 110.8   | 113.3                                       | 111.3   | 106.0                         | 116.1               | 114.1   | 113.0   |
| F  | 119.3  | 135.4                                 | 113.7   | 111.3   | 114.1                                       | 111.9   | 106.2                         | 116.9               | 114.9   | 114.0   |
| M  | 120.5  | 137.4                                 | 114.6   | 112.3   | 114.7                                       | 113.6   | 107.2                         | 117.6               | 115.6   | 114.8   |
| A  | 121.4  | 137.6                                 | 115.7   | 113.4   | 115.9                                       | 115.1   | 107.9                         | 118.1               | 117.0   | 115.9   |
| M  | 123.4  | 141.6                                 | 117.1   | 115.4   | 119.5                                       | 116.2   | 108.4                         | 119.0               | 117.6   | 117.2   |
| J  | 125.0  | 143.4                                 | 118.6   | 117.1   | 121.5                                       | 117.4   | 110.2                         | 120.4               | 118.6   | 118.6   |
| J  | 125.9  | 144.7                                 | 119.4   | 117.6   | 122.2                                       | 117.7   | 110.7                         | 121.0               | 119.9   | 119.2   |
| A  | 127.1  | 146.7                                 | 120.4   | 118.3   | 122.8                                       | 118.5   | 111.4                         | 122.2               | 121.5   | 120.2   |
| S  | 127.9  | 147.3                                 | 121.1   | 119.4   | 123.5                                       | 119.7   | 112.3                         | 122.6               | 122.0   | 121.1   |
| O  | 129.1  | 149.4                                 | 122.0   | 120.0   | 124.4                                       | 120.7   | 112.6                         | 124.0               | 122.9   | 122.0   |
| N  | 130.5  | 151.3                                 | 123.3   | 121.8   | 125.8                                       | 122.0   | 115.8                         | 124.7               | 123.7   | 123.2   |
| D  | 131.8  | 153.4                                 | 124.3   | 122.7   | 127.1                                       | 122.3   | 116.4                         | 125.6               | 125.1   | 124.2   |
| 1975 J   | 132.4  | 154.0                                 | 125.1   | 123.3   | 128.3                                       | 122.0   | 117.2                         | 125.3               | 127.3   | 125.1   |
| F  | 133.4  | 155.3                                 | 125.9   | 123.6   | 129.2                                       | 122.1   | 116.7                         | 126.1               | 129.9   | 126.0   |
| M  | 134.1  | 154.7                                 | 127.0   | 125.1   | 131.0                                       | 123.3   | 118.0                         | 126.7               | 130.4   | 127.1   |
| A  | 134.8  | 155.5                                 | 127.7   | 125.4   | 131.7                                       | 123.1   | 118.0                         | 127.1               | 132.2   | 127.8   |
| M  | 135.9  | 157.2                                 | 128.6   | 126.4   | 133.4                                       | 123.4   | 118.7                         | 127.9               | 133.0   | 128.7   |
| J  | 137.9  | 162.3                                 | 129.6   | 127.0   | 133.9                                       | 123.9   | 119.7                         | 129.3               | 134.4   | 129.6   |
| J  | 139.8  | 166.1                                 | 130.9   | 128.5   | 138.0                                       | 123.8   | 119.0                         | 130.3               | 135.1   | 130.8   |
| A  | 141.2  | 167.8                                 | 132.1   | 129.0   | 138.9                                       | 123.9   | 118.9                         | 132.2               | 137.6   | 132.1   |
| S  | 141.5  | 166.6                                 | 133.1   | 129.8   | 140.6                                       | 124.6   | 119.1                         | 133.1               | 138.2   | 133.0   |
| O  | 142.8  | 167.3                                 | 134.4   | 130.1   | 140.9                                       | 125.3   | 119.1                         | 136.4               | 140.2   | 134.4   |
| N  | 144.1  | 168.3                                 | 135.7   | 131.7   | 142.6                                       | 126.1   | 121.2                         | 137.5               | 141.2   | 135.6   |
| D  | 144.3  | 167.2                                 | 136.4   | 132.1   | 143.0                                       | 126.2   | 121.6                         | 138.5               | 142.6   | 136.3   |
| 1976 J   | 145.1  | 166.8                                 | 137.5   | 132.8   | 143.3                                       | 126.1   | 124.0                         | 139.5               | 144.7   | 137.5   |
| F  | 145.6  | 166.3                                 | 138.4   | 133.2   | 143.6                                       | 127.0   | 124.0                         | 140.6               | 146.5   | 138.7   |
| M  | 146.2  | 165.1                                 | 139.5   | 133.7   | 144.1                                       | 128.1   | 124.3                         | 141.3               | 149.1   | 139.7   |
| A  | 146.8  | 164.5                                 | 140.5   | 134.6   | 144.9                                       | 128.9   | 124.8                         | 142.2               | 150.9   | 140.6   |
| M  | 148.0  | 167.0                                 | 141.4   | 135.5   | 146.7                                       | 129.4   | 125.1                         | 143.1               | 151.6   | 141.6   |
| J  | 148.7  | 167.3                                 | 142.1   | 136.0   | 147.1                                       | 129.9   | 125.6                         | 144.6               | 152.3   | 142.1   |



Not seasonally adjusted Données non désaisonnalisées

Seasonally adjusted Données désaisonnalisées

| Years and months<br>Années ou mois | Wholesale price index, non-farm<br>1935-39= 100<br>Indice des prix de gros, agriculture exclue<br>1935-39= 100                | Other price indexes 1971= 100<br>Autres indices de prix 1971= 100                  |  | Wage settlements, compound average annual increase in base rates (%)<br>Accords salariaux: Hausse annuelle moyenne composée des taux de base, en % |       | Average hourly earnings in dollars<br>Gains horaires moyens, en dollars |              | Average weekly earnings in dollars<br>Gains hebdomadaires moyens, en dollars |  | Indexes of labour income per unit of output 1971= 100<br>Indices des revenus du travail par unité produite 1971= 100 |                                     |  | Indexes of profits per unit of output 1971= 100<br>Indices des bénéfices par unité produite 1971= 100 |  |
|------------------------------------|---|--|--|--|-------|---|--------------|--|--|--|-------------------------------------|--|---|--|
|                                    | Aggregate industry selling price (gross weighted)<br>Indice des prix à la production industrielle (après pondération brute) ★ | Building material prices 1961= 100<br>Prix des matériaux de construction 1961= 100 |  | Total excluding construction<br>Ensemble des industries, moins la construction   |       | Manufacturing Industries manufacturières                                | Construction | Industrial composite Ensemble des industries                                 | Manufacturing Industries manufacturières | Non-farm<br>Secteurs non agricoles   |                                     |  | Non-farm<br>Secteurs non agricoles  |  |
|                                    |   | Residential Construction résidentielle   | Non-residential Construction non résidentielle |  |       |   |              |  |  | Total Total  | Commercial Entreprises commerciales | Manufacturing Industries manufacturières | Commercial Entreprises commerciales   | Manufacturing Industries manufacturières |
|                                    |   |  |  | †  | †     |   |              |  |  |  |                                     |  |   |  |
|                                    | D601010   | D500000  | D601040  | D601060  |       |   | D4867        |  |  |  |                                     |  |   |  |
| 1965                               | 257.2   | N  | 115.8  | 111.5  | 5.4   | 4.7   | 2.12         | 2.53   | 91.01                                    | 94.78  | N                                   | N  | N   | N  |
| 1966                               | 262.3   | N  | 120.5  | 115.4  | 7.9   | 7.3   | 2.25         | 2.80   | 96.30                                    | 100.13   | N                                   | N  | N   | N  |
| 1967                               | 269.0   | N  | 125.3  | 117.8  | 8.3   | 7.7   | 2.40         | 3.12   | 102.83                                   | 106.54   | N                                   | N  | N   | N  |
| 1968                               | 278.2   | N  | 132.1  | 120.7  | 7.9   | 7.9   | 2.58         | 3.33   | 109.88                                   | 114.42   | N                                   | N  | N   | N  |
| 1969                               | 288.7   | N  | 139.2  | 126.1  | 7.7   | 8.4   | 2.79         | 3.71   | 117.63                                   | 122.93   | N                                   | N  | N   | N  |
| 1970                               | 294.4   | N  | 137.6  | 129.5  | 8.5   | 8.4   | 3.01         | 4.21   | 126.82                                   | 132.75   | N                                   | N  | N   | N  |
| 1971                               | 300.4   | 100.0  | 144.4  | 134.0  | 7.8   | 7.7   | 3.28         | 4.76   | 137.66                                   | 144.02   | 100.0                               | 100.0                                    | 100.0   | 100.0                                    |
| 1972                               | 317.3   | 104.5  | 158.5  | 142.3  | 7.9   | 8.8   | 3.54         | 5.15   | 149.25                                   | 156.28   | 105.9                               | 105.6                                    | 103.7   | 117.2                                    |
| 1973                               | 364.4   | 116.2  | 179.1  | 157.2  | 9.8   | 8.7   | 3.86         | 5.69   | 160.04                                   | 167.37   | 114.5                               | 114.1                                    | 108.9   | 152.2                                    |
| 1974                               | 442.7   | 138.3  | 195.2  | 186.2  | 14.3  | 13.1  | 4.37         | 6.42   | 177.78                                   | 185.38   | 130.1                               | 129.7                                    | 121.9   | 182.8                                    |
| 1975(p)                            | 487.6   | 153.7  | 201.6  | 196.8  | 16.9R | 13.9R   | 5.06         | 7.50   | 202.94                                   | 213.28   | 150.2                               | 149.7                                    | 139.3   | 182.5                                    |
| 1973 A                             | 356.2   | 112.5  | 178.0  | 154.9  |       |   | 3.77         | 5.56   | 156.94                                   | 163.91   |                                     |  |   |  |
| M                                  | 359.2   | 114.2  | 179.0  | 155.9  | 9.6   | 10.0  | 3.81         | 5.61   | 158.31                                   | 165.08   | 113.0                               | 113.0                                    | 107.8   | 144.4                                    |
| J                                  | 359.5   | 115.1  | 180.3  | 157.0  |       |   | 3.84         | 5.66   | 159.96                                   | 167.08   |                                     |  |   | 136.9                                    |
| J                                  | 363.4   | 116.8  | 179.0  | 159.1  |       |   | 3.89         | 5.71   | 159.37                                   | 166.11   |                                     |  |   |  |
| A                                  | 368.2   | 120.4  | 181.1  | 158.2  | 10.0  | 9.6   | 3.87         | 5.78   | 160.47                                   | 166.78   | 115.3                               | 114.9                                    | 109.7   | 155.7                                    |
| S                                  | 373.5   | 120.1  | 182.6  | 160.4  |       |   | 3.95         | 5.83   | 162.84                                   | 170.13   |                                     |  |   | 155.0                                    |
| O                                  | 381.0   | 120.8  | 183.5  | 161.2  |       |   | 4.00         | 5.87   | 164.66                                   | 172.71   |                                     |  |   |  |
| N                                  | 387.2   | 121.5  | 184.8  | 164.2  | 9.8   | 7.2   | 3.98         | 5.92   | 164.13                                   | 172.71   | 118.3                               | 118.0                                    | 111.9   | 168.1                                    |
| D                                  | 392.0   | 123.0  | 186.4  | 166.7  |       |   | 4.00         | 5.85   | 166.42                                   | 175.06   |                                     |  |   | 173.4                                    |
| 1974 J                             | 408.4   | 127.4  | 187.3  | 169.5  |       |   | 4.06         | 6.00   | 168.00                                   | 175.07   |                                     |  |   |  |
| F                                  | 416.5   | 129.3  | 189.0  | 172.4  | 11.9  | 13.1  | 4.08         | 6.05   | 168.83                                   | 175.47   | 121.5                               | 121.4                                    | 114.4   | 179.2                                    |
| M                                  | 429.4   | 131.3  | 192.9  | 179.3  |       |   | 4.14         | 6.10   | 170.41                                   | 177.58   |                                     |  |   | 193.9                                    |
| A                                  | 441.9   | 134.0  | 197.8  | 184.3  | 13.1  | 11.6  | 4.19         | 6.21   | 171.26                                   | 179.06   |                                     |  |   |  |
| M                                  | 444.8   | 135.8  | 198.7  | 187.2  |       |   | 4.26         | 6.40   | 175.16                                   | 181.41   | 126.0                               | 125.9                                    | 119.4   | 184.3                                    |
| J                                  | 444.6   | 136.8  | 199.0  | 189.5  |       |   | 4.24         | 6.29   | 173.94                                   | 180.23   |                                     |  |   | 191.9                                    |
| J                                  | 454.8   | 139.8  | 200.6  | 193.0  | 14.8  | 13.2  | 4.41         | 6.45   | 179.35                                   | 186.33   |                                     |  |   |  |
| A                                  | 456.8   | 142.0  | 198.2  | 193.1  |       |   | 4.48         | 6.54   | 181.50                                   | 188.98   | 133.2                               | 132.3                                    | 124.5   | 187.4                                    |
| S                                  | 457.7   | 143.3  | 197.2  | 193.2  |       |   | 4.56         | 6.62   | 183.13                                   | 191.46   |                                     |  |   | 215.5                                    |
| O                                  | 455.9   | 145.3  | 196.7  | 193.6  |       |   | 4.65         | 6.77   | 185.55                                   | 195.46   |                                     |  |   |  |
| N                                  | 457.3   | 147.1  | 196.9  | 194.1  | 17.5  | 14.6  | 4.69         | 6.83   | 187.71                                   | 197.34   | 139.3                               | 138.9                                    | 129.6   | 178.4                                    |
| D                                  | 453.3   | 147.6  | 187.7  | 185.3  |       |   | 4.67         | 6.71   | 188.32                                   | 196.96   |                                     |  |   | 184.7                                    |
| 1975 J                             | 466.2   | 149.4  | 188.6  | 192.3  |       |   | 4.75         | 6.93   | 192.29                                   | 201.71   |                                     |  |   |  |
| F                                  | 473.9   | 150.0  | 189.9  | 192.1  | 18.4R | 15.5R   | 4.82         | 7.01   | 194.33                                   | 204.01   | 144.0                               | 144.4                                    | 134.8   | 176.7                                    |
| M                                  | 474.8   | 150.0  | 191.0  | 192.4  |       |   | 4.91         | 7.06   | 195.13                                   | 204.52   |                                     |  |   | 173.0                                    |
| A                                  | 482.5   | 151.4  | 195.5  | 194.1  |       |   | 4.94         | 7.13   | 197.49                                   | 208.96   |                                     |  |   |  |
| M                                  | 489.3   | 152.8  | 199.4  | 195.0  | 18.7R | 15.7  | 4.99         | 7.34   | 199.95                                   | 210.75   | 148.5                               | 148.8                                    | 138.3   | 176.1                                    |
| J                                  | 487.6   | 152.8  | 201.6  | 196.4  |       |   | 5.07         | 7.50   | 201.75                                   | 212.33   |                                     |  |   | 187.8                                    |
| J                                  | 488.1   | 153.9  | 207.1  | 196.6  |       |   | 5.09         | 7.62   | 204.81                                   | 215.19   |                                     |  |   |  |
| A                                  | 490.4   | 155.3  | 207.8  | 198.6  | 17.0  | 12.4  | 5.12         | 7.80   | 206.55                                   | 216.23   | 153.0                               | 151.3                                    | 140.4   | 187.9                                    |
| S                                  | 495.5   | 156.4  | 208.1  | 199.6  |       |   | 5.14         | 7.84   | 206.45                                   | 216.89   |                                     |  |   | 187.5                                    |
| O                                  | 500.4   | 157.4  | 209.5  | 200.9  |       |   | 5.22         | 7.91   | 210.26                                   | 220.38   |                                     |  |   |  |
| N                                  | 499.3   | 157.1  | 210.4  | 201.4  | 14.3  | 14.0  | 5.29         | 8.03   | 212.57                                   | 222.87   | 154.6                               | 153.8                                    | 142.2   | 188.5                                    |
| D                                  | 500.7   | 157.4  | 210.7  | 202.0  |       |   | 5.30         | 7.89   | 215.11                                   | 226.66   |                                     |  |   | 186.5                                    |
| 1976 J                             | 505.0   | 158.2  | 213.3  | 204.1  |       |   | 5.40         | 8.25R  | 217.27R                                  | 227.71R  |                                     |  |   |  |
| F                                  | 507.5R  | 158.3  | 215.0  | 204.8  | 14.7R | 11.7  | 5.51R        | 8.31R  | 219.46R                                  | 231.38R  | 158.7                               | 158.5                                    | 146.5   | 176.2                                    |
| M                                  | 511.3R  | 158.9  | 217.6  | 206.2  |       |   | 5.56R        | 8.36   | 221.13R                                  | 232.88R  |                                     |  |   |  |
| A                                  | 515.9   | 159.4  | 220.6  | 208.9  |       |   | 5.59         | 8.33   | 222.56                                   | 234.40   |                                     |  |   |  |

Seasonally adjusted, unless otherwise indicated Données désaisonnalisées, sauf indication contraire

| Years and months<br>Années ou mois | Manufacturers' inventories, shipments and orders—millions of dollars<br>Monthly rates or end of period<br>Stocks, expéditions et carnets de commandes des fabricants, en millions de dollars<br>Taux mensuels ou données en fin de période, selon le cas |                                   |  |  |  |   | Index of industrial production<br>1971=100<br>Indice de la production industrielle<br>1971=100 | Average hours worked per week in manufacturing<br>Moyenne hebdomadaire des heures de travail dans les entreprises manufacturières | Thousands of man-days lost through labour disputes (unadjusted)<br>Milliers de journées perdues par suite de conflits du travail (données non désaisonnalisées) | Farm cash income, millions of dollars (unadjusted)<br>Revenu en espèces des agriculteurs, en millions de dollars (données non désaisonnalisées) | Annual rates<br>Taux annuels   |   |   |  |   |       |  |
|------------------------------------|--|-----------------------------------|--|--|--|---|--|---|---|---|--|---|---|--|---|-------|--|
|                                    | Unfilled orders at end of period, durable consumer goods industries<br>Commandes en carnet en fin de période, industries de biens de consommation durables<br>★  | New orders<br>Nouvelles commandes |  | Owned inventories at end of period<br>Stocks des fabricants en fin de période<br>★ | Total shipments<br>Ensemble des expéditions<br>★ | Ratio inventories shipments<br>Ratio: Stocks/Expéditions<br>★ |  |   |   |   | Total labour income, millions of dollars<br>Revenu total du travail, en millions de dollars<br>† | Retail trade (excluding motor vehicle dealers), millions of dollars<br>Commerce de détail (non compris les ventes de véhicules automobiles), en millions de dollars | Passenger car sales, thousands of units<br>Ventes de voitures particulières, en millions d'unités |  | Building permits: industrial and commercial, millions of dollars<br>Permis de construire: Immeubles à usage industriel et commercial en millions de dollars |       |  |
|                                    |  | Total                             | Machinery and equipment<br>Machines et équipement<br>★ |  |  |   |  |   |   |   |  |   | Total   | North American models<br>Voitures nord-américaines |   | Total | North American models<br>Voitures nord-américaines |
|                                    |  |                                   |  |  |  |   |  |   |   |   |  |   |   |  |   |       |  |
|                                    | D310479  | D310083                           |  | D310359  | D310030  | D310531   | D100657  | D4870   | D1255   |   | D5272  | D4890   | D4971   |  |   |       |  |
| 1964                               | 62.0   | 2,600.9                           | 243.8  | 5,345.0  | 2,571.4  | 2.08  | N  | 41.0  | 1,581   | 3,498   | 25,367   | N   | 616.8   | 550.8  | 978   |       |  |
| 1965                               | 70.6c  | 2,866.9                           | 278.8  | 6,005.1c   | 2,824.1  | 2.13c   | N  | 41.0  | 2,350   | 3,819   | 28,201   | N   | 708.7   | 633.6  | 1,213   |       |  |
| 1966                               | 82.5c  | 3,180.6                           | 366.3  | 6,707.3c   | 3,108.6  | 2.16c   | N  | 40.8  | 5,178   | 4,295   | 31,878   | N   | 694.8   | 627.0  | 1,211   |       |  |
| 1967                               | 81.3c  | 3,241.3                           | 331.8  | 6,918.6c   | 3,246.3  | 2.13  | N  | 40.3  | 3,975   | 4,383   | 35,303   | N   | 679.4   | 605.0  | 1,102   |       |  |
| 1968                               | 81.7c  | 3,508.2c                          | 327.6c   | 7,230.2c   | 3,505.3c   | 2.06c   | N  | 40.3  | 5,083   | 4,365   | 38,444   | N   | 741.9   | 637.4  | 1,227   |       |  |
| 1969                               | 100.7c   | 3,885.3c                          | 403.2c   | 7,949.6c   | 3,828.2c   | 2.08c   | N  | 40.0  | 7,752   | 4,200   | 43,065   | N   | 760.8   | 638.3  | 1,406   |       |  |
| 1970                               | 79.5c  | 3,849.0                           | 358.2c   | 8,168.6  | 3,865.2  | 2.11  | N  | 39.7  | 6,540   | 4,251   | 46,706   | N   | 640.4   | 497.2  | 1,305   |       |  |
| 1971                               | 111.4c   | 4,215.3                           | 394.6c   | 8,420.7  | 4,189.5  | 2.01  | 100.0  | 39.7  | 2,867   | 4,564   | 51,528   | N   | 780.8   | 592.3  | 1,531   |       |  |
| 1972                               | 169.1  | 4,736.2                           | 447.9  | 9,090.4  | 4,687.2  | 1.94  | 107.0  | 40.0  | 7,754   | 5,454   | 57,570   | 27,867  | 858.6   | 653.7  | 1,932   |       |  |
| 1973                               | 251.6  | 5,793.3                           | 588.6  | 11,022.2   | 5,563.2  | 1.98  | 115.8  | 39.6  | 5,776   | 6,840   | 66,358   | 30,913  | 970.4   | 782.9  | 2,824   |       |  |
| 1974                               | 249.2  | 7,097.2                           | 768.8  | 14,961.9   | 6,871.5  | 2.18  | 118.9  | 39.0  | 9,255   | 8,867   | 78,520   | 36,266  | 943.1   | 798.6  | 3,611   |       |  |
| 1975                               | 215.4  | 7,240.8                           | 672.6  | 15,750.1   | 7,299.8  | 2.16  | 113.2  | 38.5  | 11,470  |   | 90,586   | 40,661  | 989.2   | 835.7  | 3,126   |       |  |
| 1973 M                             | 223.0  | 5,529.1                           | 536.0  | 9,629.2  | 5,371.9  | 1.79  | 115.3  | 39.6  | 542   | 1,471   | 65,186   | 29,858  | 894.4   | 755.5  | 2,652   |       |  |
| J                                  | 226.7  | 5,502.6                           | 405.8  | 9,905.8  | 5,475.1  | 1.81  | 116.5  | 39.4  | 704   |   | 65,783   | 30,550  | 959.8   | 784.0  | 2,746   |       |  |
| J                                  | 218.5  | 5,998.9                           | 733.2  | 10,030.9   | 5,622.7  | 1.78  | 116.9  | 39.0  | 624   |   | 66,016   | 31,309  | 918.2   | 744.2  | 2,995   |       |  |
| A                                  | 214.9  | 5,678.8                           | 640.3  | 10,229.5   | 5,424.1  | 1.89  | 114.0  | 39.1  | 1,248   | 1,938   | 66,277   | 30,942  | 933.6   | 756.6  | 2,859   |       |  |
| S                                  | 231.0  | 5,976.3                           | 613.9  | 10,382.7   | 5,677.4  | 1.83  | 115.7  | 39.4  | 701   |   | 67,950   | 31,231  | 958.0   | 792.3  | 2,740   |       |  |
| O                                  | 240.2  | 6,149.3                           | 668.9  | 10,557.4   | 5,890.5  | 1.79  | 117.6  | 39.5  | 496   |   | 69,085   | 31,986  | 911.3   | 742.7  | 3,022   |       |  |
| N                                  | 247.0  | 6,306.8                           | 692.3  | 10,749.2   | 6,036.2  | 1.78  | 118.3  | 39.6  | 359   | 1,998   | 70,046   | 32,538  | 977.8   | 808.0  | 3,172   |       |  |
| D                                  | 272.6  | 6,609.6                           | 754.7  | 11,028.7   | 6,154.1  | 1.79  | 119.1  | 39.8  | 305   |   | 71,179   | 33,125  | 929.5   | 772.1  | 3,552   |       |  |
| 1974 J                             | 310.1  | 6,682.6                           | 630.3  | 11,367.5   | 6,449.3  | 1.76  | 119.9  | 39.7  | 265   |   | 72,398   | 34,492  | 1,057.9   | 865.5  | 2,647   |       |  |
| F                                  | 330.9  | 6,833.0                           | 730.1  | 11,702.9   | 6,563.9  | 1.78  | 120.1  | 39.4  | 424   | 2,180   | 73,216   | 35,386  | 991.3   | 844.2  | 3,287   |       |  |
| M                                  | 307.5  | 6,902.8                           | 736.9  | 12,031.5   | 6,662.0  | 1.81  | 120.5  | 39.3  | 438   |   | 74,329   | 34,841  | 919.5   | 769.6  | 3,369   |       |  |
| A                                  | 309.2  | 6,889.9                           | 731.0  | 12,351.9   | 6,620.6  | 1.87  | 119.7  | 38.9  | 621   |   | 74,935   | 34,463  | 908.7   | 793.7  | 3,475   |       |  |
| M                                  | 304.0  | 7,183.9                           | 792.6  | 12,605.8   | 6,865.5  | 1.84  | 119.7  | 39.0  | 1,399   | 2,736   | 76,303   | 35,547  | 1,009.9   | 861.6  | 5,612   |       |  |
| J                                  | 303.1  | 7,230.5                           | 820.9  | 12,953.0   | 6,876.2  | 1.88  | 120.1  | 38.6  | 2,026   |   | 76,966   | 36,498  | 964.7   | 808.7  | 3,206   |       |  |
| J                                  | 313.5  | 7,246.9                           | 890.1  | 13,274.4   | 6,941.6  | 1.91  | 119.4  | 38.9  | 1,021   |   | 79,144   | 36,981  | 1,021.2   | 867.1  | 3,551   |       |  |
| A                                  | 303.9  | 7,386.0                           | 875.3  | 13,531.0   | 7,018.4  | 1.93  | 119.1  | 38.7  | 859   | 2,269   | 80,612   | 37,262  | 1,102.4   | 951.2  | 3,771   |       |  |
| S                                  | 295.2  | 7,228.3                           | 691.4  | 13,776.7   | 7,131.4  | 1.93  | 118.6  | 38.5  | 718   |   | 82,555   | 37,119  | 917.9   | 770.8  | 4,207   |       |  |
| O                                  | 298.9  | 7,213.1                           | 782.2  | 14,185.4   | 7,125.3  | 1.99  | 117.7  | 38.8  | 686   |   | 82,220   | 37,344  | 851.9   | 718.9  | 3,408   |       |  |
| N                                  | 285.1  | 7,208.9                           | 753.8  | 14,479.5   | 7,126.3  | 2.03  | 116.6  | 38.6  | 482   | 1,682   | 83,149   | 37,303  | 804.2   | 663.1  | 3,082   |       |  |
| D                                  | 267.6  | 7,173.3                           | 778.3  | 14,949.8   | 7,112.8  | 2.10  | 116.6  | 38.3  | 317   |   | 86,419   | 37,465  | 803.9   | 666.4  | 2,832   |       |  |
| 1975 J                             | 252.5  | 6,891.6                           | 756.6  | 15,110.1   | 6,859.1  | 2.20  | 114.2  | 38.8  | 433   |   | 85,262   | 37,926  | 862.2   | 713.5  | 4,834   |       |  |
| F                                  | 240.2  | 6,968.9                           | 725.8  | 15,128.1   | 7,034.9  | 2.15  | 114.2  | 38.7  | 371   | 3,097   | 85,508   | 38,843  | 1,039.8   | 867.1  | 3,289   |       |  |
| M                                  | 196.7  | 6,896.2                           | 710.5  | 15,325.2   | 6,984.6  | 2.19  | 113.2  | 38.1  | 491   |   | 86,780   | 38,755  | 855.3   | 707.2  | 2,350   |       |  |
| A                                  | 193.8  | 6,924.6                           | 689.8  | 15,427.0   | 7,083.4  | 2.18  | 113.7  | 38.5  | 588   |   | 87,506   | 38,522  | 887.8   | 746.1  | 3,149   |       |  |
| M                                  | 193.2  | 7,178.9                           | 742.1  | 15,466.9   | 7,189.3  | 2.15  | 112.7  | 38.7  | 681   | 1,994   | 89,164   | 39,204  | 880.8   | 737.4  | 2,798   |       |  |
| J                                  | 195.8  | 7,137.1                           | 657.1  | 15,502.8   | 7,323.1  | 2.12  | 113.4  | 38.3  | 839   |   | 90,030   | 39,437  | 954.0   | 805.1  | 3,127   |       |  |
| J                                  | 206.6  | 7,175.1                           | 485.8  | 15,453.6   | 7,393.9  | 2.09  | 113.3  | 38.6  | 1,300   |   | 93,004   | 41,082  | 1,002.3   | 845.6  | 2,618   |       |  |
| A                                  | 202.7  | 7,670.1                           | 724.9  | 15,319.0   | 7,558.6  | 2.03  | 113.3  | 38.5  | 1,382   | 2,618   | 91,549   | 40,766  | 1,089.3   | 930.5  | 2,744   |       |  |
| S                                  | 193.1  | 7,420.8                           | 617.0  | 15,361.9   | 7,430.0  | 2.07  | 112.1  | 38.5  | 1,369   |   | 94,044   | 41,324  | 892.1   | 730.0  | 2,914   |       |  |
| O                                  | 205.5  | 7,448.1                           | 639.7  | 15,396.3   | 7,442.5  | 2.07  | 112.2  | 38.5  | 1,424   |   | 93,422   | 42,133  | 1,073.5   | 946.3  | 3,554   |       |  |
| N                                  | 207.6  | 7,654.2                           | 793.8  | 15,562.3   | 7,603.5  | 2.05  | 114.9  | 38.5  | 1,483   |   | 94,133   | 42,798  | 1,153.0   | 1,002.3  | 3,430   |       |  |
| D                                  | 230.3  | 7,670.8                           | 540.0  | 15,750.9   | 7,838.1  | 2.01  | 115.5  | 39.3  | 1,109   |   | 96,631   | 44,948  | 1,329.6   | 1,115.1  | 3,445   |       |  |
| 1976 J                             | 249.5  | 7,463.7                           | 555.4  | 15,729.7   | 7,669.9  | 2.05  | 116.2R   | 38.7  |   |   | 97,710   | 44,404  | 810.1   | 654.1  | 2,919   |       |  |
| F                                  | 235.4  | 7,702.0                           | 714.3  | 15,827.6   | 7,790.1  | 2.03  | 117.1R   | 38.9  |   |   | 99,336   | 43,724  | 869.9   | 737.3  | 4,153R  |       |  |
| M                                  | 196.2  | 7,979.3                           | 670.3  | 16,071.0   | 8,076.8  | 1.99  | 118.2R   | 38.7  |   |   | 100,006  | 44,411R   | 882.9   | 742.6  | 3,467   |       |  |
| A                                  | 209.4  | 8,317.2                           | 752.5  | 16,093.5   | 8,154.5  | 1.97  | 119.1  | 38.3  |   |   |  | 44,894  | 990.6   | 848.8  | 2,935   |       |  |
| M                                  |  |                                   |  |  |  |   |  |   |   |   |  |   | 942.7   | 796.9  |   |       |  |

★ 1973-1975 Data Revised.

† 1971-1975 Data Revised.

★ Données révisées: 1973-1975.

† Données révisées: 1971-1975.

| Year, month,<br>week ending<br>Année, mois,<br>ou semaine<br>se terminant<br>à la date<br>indiquée | U.S. dollar Dollar \$-U.                                    |                    |                    |                                      |   |                                      |        | Other currencies—averages of spot rates<br>Autres monnaies—moyenne des cours du comptant |                             |                                    |                                   |                                    | SDR<br>D.T.S.   |
|--|---|--------------------|--------------------|--------------------------------------|---|--------------------------------------|--------|--|-----------------------------|------------------------------------|-----------------------------------|------------------------------------|---|
|  | Canadian dollars per unit<br>En dollars canadiens par unité |                    |                    |                                      | Canadian cents per unit<br>En cents canadiens par unité   |                                      |        | Canadian dollars per unit<br>En dollars canadiens par unité                              |                             |                                    |                                   |                                    | Average of<br>daily rate<br>Moyenne des cours<br>journaliers      |
|  | Spot rates<br>Cours du comptant                             |                    |                    |                                      | 90-day forward spread<br>À 90 jours: Report ou déport (–) |                                      |        | British<br>pound<br>Livre<br>sterling  | French<br>franc<br>français | German<br>mark<br>Mark<br>allemand | Swiss<br>franc<br>Franc<br>suisse | Japanese<br>yen<br>Yen<br>japonais | Canadian dollars<br>per unit<br>En dollars canadiens<br>par unité |
|  | High<br>Plus<br>haut  | Low<br>Plus<br>bas | Closing<br>Clôture | Average<br>noon<br>Moyenne<br>à midi | Closing<br>Clôture  | Average<br>noon<br>Moyenne<br>à midi |        |  |                             |                                    |                                   |                                    |   |
|  |   |                    |                    |                                      |   |                                      |        |  |                             |                                    |                                   |                                    |   |
| B3415  | B3416   | B3414              | B3400              |                                      |   |                                      | B3412  | B3404  | B3405                       | B3411                              | B3407                             |                                    |   |
| 1965   | 1.08 1/2  | 1.07 5/16          | 1.07 1/2           | 1.0780                               | 0.18  | 0.03                                 | 3.0143 | 0.2200   | 0.2699                      | 0.2491                             | 0.002995                          |                                    |   |
| 1966   | 1.08 13/32  | 1.07 11/32         | 1.08 3/8           | 1.0773                               | –0.03   | 0.00                                 | 3.0090 | 0.2193   | 0.2694                      | 0.2490                             | 0.002975                          |                                    |   |
| 1967   | 1.08 11/32  | 1.07 1/4           | 1.08 1/16          | 1.0787                               | 0.15  | 0.13                                 | 2.9658 | 0.2193   | 0.2706                      | 0.2493                             | 0.002979                          |                                    |   |
| 1968   | 1.09  | 1.07 1/4           | 1.07 9/32          | 1.0775                               | 0.10  | 0.29                                 | 2.5794 | 0.2176   | 0.2699                      | 0.2496                             | 0.002989                          |                                    |   |
| 1969   | 1.08 1/4  | 1.07 1/4           | 1.07 9/32          | 1.0768                               | 0.04  | –0.16                                | 2.5739 | 0.2078   | 0.2746                      | 0.2497                             | 0.003005                          |                                    |   |
| 1970   | 1.07 15/32  | 1.00 5/16          | 1.01 1/8           | 1.0440                               | 0.02  | –0.12                                | 2.5016 | 0.1889   | 0.2863                      | 0.2422                             | 0.002916                          |                                    |   |
| 1971   | 1.02 17/32  | 0.99 5/16          | 1.00 7/32          | 1.0098                               | –0.18   | –0.14                                | 2.4687 | 0.1833   | 0.2900                      | 0.2456                             | 0.002912                          |                                    |   |
| 1972   | 1.00 15/16  | 0.97 13/32         | 0.99 1/2           | 0.9905                               | –0.13   | 0.08                                 | 2.4797 | 0.1965   | 0.3108                      | 0.2594                             | 0.003270                          |                                    |   |
| 1973   | 1.0116  | 0.9875             | 0.9960             | 1.0001                               | 0.08  | –0.36                                | 2.4533 | 0.2257   | 0.3782                      | 0.3175                             | 0.003696                          |                                    |   |
| 1974   | 0.9956  | 0.9576             | 0.9906             | 0.9780                               | –0.06   | –0.09                                | 2.2884 | 0.2035   | 0.3785                      | 0.3295                             | 0.003354                          |                                    |   |
| 1975   | 1.0400  | 0.9906             | 1.0160             | 1.0173                               | 0.87  | 0.24                                 | 2.2594 | 0.2377   | 0.4144                      | 0.3942                             | 0.003430                          |                                    |   |
| 1974 J   | 0.9726  | 0.9624             | 0.9724             | 0.9664                               | –0.41   | –0.16                                | 2.3105 | 0.1973   | 0.3832                      | 0.3234                             | 0.003417                          |                                    |   |
| J  | 0.9820  | 0.9712             | 0.9792             | 0.9761                               | –0.42   | –0.44                                | 2.3328 | 0.2049   | 0.3824                      | 0.3293                             | 0.003356                          | 1.17794                            |   |
| A  | 0.9892  | 0.9738             | 0.9876             | 0.9798                               | –0.12   | –0.44                                | 2.2987 | 0.2049   | 0.3740                      | 0.3283                             | 0.003241                          | 1.16936                            |   |
| S  | 0.9888  | 0.9824             | 0.9858             | 0.9863                               | –0.10   | –0.24                                | 2.2850 | 0.2055   | 0.3707                      | 0.3292                             | 0.003298                          | 1.16921                            |   |
| O  | 0.9856  | 0.9788             | 0.9846             | 0.9830                               | 0.10  | 0.01                                 | 2.2935 | 0.2077   | 0.3791                      | 0.3393                             | 0.003284                          | 1.17239                            |   |
| N  | 0.9912  | 0.9834             | 0.9878             | 0.9872                               | 0.04  | 0.04                                 | 2.2967 | 0.2113   | 0.3933                      | 0.3596                             | 0.003290                          | 1.18609                            |   |
| D  | 0.9916  | 0.9848             | 0.9906             | 0.9881                               | –0.06   | –0.02                                | 2.3021 | 0.2182   | 0.4027                      | 0.3789                             | 0.003291                          | 1.19894                            |   |
| 1975 J   | 1.0000  | 0.9906             | 0.9996             | 0.9948                               | –0.11   | –0.05                                | 2.3501 | 0.2279   | 0.4209                      | 0.3939                             | 0.003320                          | 1.22666                            |   |
| F  | 1.0046  | 0.9946             | 0.9982             | 1.0005                               | –0.09   | –0.11                                | 2.3972 | 0.2338   | 0.4300                      | 0.4045                             | 0.003431                          | 1.24565                            |   |
| M  | 1.0040  | 0.9968             | 1.0018             | 1.0003                               | –0.07   | –0.09                                | 2.4194 | 0.2382   | 0.4317                      | 0.4036                             | 0.003478                          | 1.25449                            |   |
| A  | 1.0202  | 1.0020             | 1.0202             | 1.0111                               | 0.17  | –0.02                                | 2.3976 | 0.2410   | 0.4259                      | 0.3955                             | 0.003461                          | 1.25541                            |   |
| M  | 1.0352  | 1.0202             | 1.0232             | 1.0281                               | 0.29  | 0.27                                 | 2.3876 | 0.2540   | 0.4380                      | 0.4104                             | 0.003530                          | 1.28157                            |   |
| J  | 1.0308  | 1.0236             | 1.0298             | 1.0264                               | 0.15  | 0.29                                 | 2.3398 | 0.2563   | 0.4386                      | 0.4115                             | 0.003498                          | 1.27940                            |   |
| J  | 1.0344  | 1.0282             | 1.0312             | 1.0307                               | 0.23  | 0.12                                 | 2.2513 | 0.2437   | 0.4172                      | 0.3944                             | 0.003479                          | 1.24928                            |   |
| A  | 1.0400  | 1.0312             | 1.0320             | 1.0353                               | 0.38  | 0.29                                 | 2.1893 | 0.2367   | 0.4022                      | 0.3862                             | 0.003475                          | 1.23085                            |   |
| S  | 1.0322  | 1.0216             | 1.0252             | 1.0262                               | 0.34  | 0.40                                 | 2.1386 | 0.2294   | 0.3921                      | 0.3788                             | 0.003423                          | 1.20822                            |   |
| O  | 1.0310  | 1.0170             | 1.0172             | 1.0250                               | 0.55  | 0.50                                 | 2.1086 | 0.2326   | 0.3972                      | 0.3850                             | 0.003391                          | 1.20803                            |   |
| N  | 1.0180  | 1.0090             | 1.0110             | 1.0137                               | 0.80  | 0.68                                 | 2.0771 | 0.2302   | 0.3918                      | 0.3823                             | 0.003351                          | 1.19520                            |   |
| D  | 1.0174  | 1.0102             | 1.0160             | 1.0138                               | 0.87  | 0.75                                 | 2.0503 | 0.2274   | 0.3866                      | 0.3849                             | 0.003317                          | 1.18735                            |   |
| 1976 J   | 1.0168  | 0.9990             | 1.0010             | 1.0064                               | 0.89  | 0.92                                 | 2.0418 | 0.2249   | 0.3868                      | 0.3867                             | 0.003304                          | 1.17961                            |   |
| F  | 1.0010  | 0.9842             | 0.9862             | 0.9937                               | 0.98  | 0.92                                 | 2.0135 | 0.2222   | 0.3882                      | 0.3868                             | 0.003295                          | 1.16231                            |   |
| M  | 0.9924  | 0.9818             | 0.9844             | 0.9858                               | 1.13  | 1.12                                 | 1.9157 | 0.2136   | 0.3852                      | 0.3844                             | 0.003281                          | 1.14129                            |   |
| A  | 0.9898  | 0.9782             | 0.9796             | 0.9833                               | 1.05  | 1.11                                 | 1.8156 | 0.2106   | 0.3876                      | 0.3889                             | 0.003289                          | 1.13236                            |   |
| M  | 0.9834  | 0.9784             | 0.9784             | 0.9800                               | 0.75  | 0.86                                 | 1.7709 | 0.2085   | 0.3825                      | 0.3944                             | 0.003279                          | 1.12536                            |   |
| J  | 0.9794  | 0.9626             | 0.9690             | 0.9736                               | 0.92  | 0.82                                 | 1.7180 | 0.2055   | 0.3778                      | 0.3947                             | 0.003255                          |                                    |   |
| 1976 A 7   | 0.9846  | 0.9794             | 0.9794             | 0.9827                               | 1.22  | 1.18                                 | 1.8370 | 0.2103   | 0.3874                      | 0.3875                             | 0.003285                          | 1.13417                            |   |
| 14   | 0.9886  | 0.9782             | 0.9880             | 0.9835                               | 1.06  | 1.11                                 | 1.8152 | 0.2107   | 0.3877                      | 0.3886                             | 0.003300                          | 1.13220                            |   |
| 21   | 0.9898  | 0.9808             | 0.9834             | 0.9853                               | 1.15  | 1.11                                 | 1.8214 | 0.2109   | 0.3884                      | 0.3899                             | 0.003291                          | 1.13480                            |   |
| 28   | 0.9864  | 0.9816             | 0.9818             | 0.9836                               | 1.05  | 1.06                                 | 1.7944 | 0.2108   | 0.3875                      | 0.3894                             | 0.003284                          | 1.13052                            |   |
| M 5  | 0.9834  | 0.9786             | 0.9804             | 0.9807                               | 0.97  | 1.01                                 | 1.7979 | 0.2102   | 0.3871                      | 0.3917                             | 0.003285                          | 1.12839                            |   |
| 12   | 0.9818  | 0.9784             | 0.9796             | 0.9798                               | 0.94  | 0.95                                 | 1.7929 | 0.2095   | 0.3856                      | 0.3950                             | 0.003284                          | 1.12891                            |   |
| 19   | 0.9820  | 0.9784             | 0.9796             | 0.9799                               | 0.79  | 0.84                                 | 1.7775 | 0.2079   | 0.3815                      | 0.3908                             | 0.003277                          | 1.12505                            |   |
| 26   | 0.9818  | 0.9788             | 0.9802             | 0.9801                               | 0.78  | 0.76                                 | 1.7510 | 0.2076   | 0.3797                      | 0.3954                             | 0.003274                          | 1.12312                            |   |
| J 2  | 0.9806  | 0.9766             | 0.9776             | 0.9787                               | 0.74  | 0.75                                 | 1.7164 | 0.2070   | 0.3776                      | 0.4031                             | 0.003262                          | 1.11778                            |   |
| 9  | 0.9794  | 0.9766             | 0.9784             | 0.9780                               | 0.80  | 0.82                                 | 1.7071 | 0.2066   | 0.3797                      | 0.3974                             | 0.003258                          | 1.11713                            |   |
| 16   | 0.9786  | 0.9720             | 0.9724             | 0.9764                               | 0.78  | 0.79                                 | 1.7312 | 0.2064   | 0.3792                      | 0.3935                             | 0.003257                          | 1.11712                            |   |
| 23   | 0.9728  | 0.9664             | 0.9664             | 0.9705                               | 0.90  | 0.82                                 | 1.7216 | 0.2046   | 0.3768                      | 0.3903                             | 0.003246                          | 1.11048                            |   |
| 30   | 0.9738  | 0.9626             | 0.9690             | 0.9679                               | 0.92  | 0.87                                 | 1.7195 | 0.2041   | 0.3759                      | 0.3918                             | 0.003258                          |                                    |   |
| J 7  | 0.9706  | 0.9686             | 0.9686             | 0.9696                               | 0.88  | 0.89                                 | 1.7444 | 0.2042   | 0.3761                      | 0.3921                             | 0.003270                          |                                    |   |



Millions of SDRs En millions de D.T.S.

| Years and months<br>Années ou mois | Canada's position in the Special Drawing Account<br>Position du Canada au Compte de Tirage Spécial |  |  | Canada's position in the General Account<br>Position du Canada au Compte général |   |  |   |  | Transactions in the General Account<br>Opérations portées au Compte général |   |                        |  |   | Canadian dollar transactions of other countries with the IMF (net)<br>Opérations en dollars canadiens entre pays tiers et le F.M.I. (net) | Canadian transactions with other countries in notes issued by the IMF<br>Opérations du Canada avec d'autres pays en billets du F.M.I. | Total<br>Total |
|------------------------------------|--|--|--|--|---|--|---|--|---|---|------------------------|--|---|---|---|----------------|
|                                    | Cumulative allocation of SDRs<br>Allocations de D.T.S.<br>(chiffres cumulatifs)                    | Balance on transactions in SDRs<br>Solde des opérations sur D.T.S. | Total holdings of SDRs<br>Avoirs en D.T.S. | Canada's quota<br>Quote-part du Canada   | IMF holdings of Canadian dollars<br>Avoirs du F.M.I. en dollars canadiens |  | Notes held under outstanding IMF borrowings<br>Encours des billets représentatifs de créances sur le F.M.I. | Use of IMF credit<br>Recours au crédit du F.M.I. | Reserve position in the IMF<br>Position de réserve au F.M.I.                | Canadian transactions with the IMF<br>Opérations du Canada avec le F.M.I. |                        |  |   |   |   |                |
|                                    |  |  |  |  | Amount<br>Montant   | Percentage of quota<br>En % de la quote-part |   |  |   | Drawings<br>(-)<br>Tirages<br>(-)   | Repurchases<br>Rachats | Purchases (-)<br>of gold and SDRs from the IMF<br>Or et D.T.S. cédés (-) au Canada par le F.M.I. | Other transactions<br>(net)<br>Autres transactions<br>(net) |   |   |                |
| 1965                               |  |  |  | 550.0  | 246.6   | 45   | 50.0  |  | 353.4   |   |                        |  | -27.5   |   | 183.4   | 155.9          |
| 1966                               |  |  |  | 740.0  | 341.5   | 46   | 50.0  |  | 448.5   |   |                        |  |   | 47.5  | 47.6  | 95.1           |
| 1967                               |  |  |  | 740.0  | 341.6   | 46   | 35.0  |  | 433.4   |   |                        |  |   |   | -15.1   | -15.1          |
| 1968                               |  |  |  | 740.0  | 533.8   | 72   |   |  | 206.2   | -426.0  | 64.8                   |  |   |   | 131.2   | -227.2         |
| 1969                               |  |  |  | 740.0  | 357.4   | 48   | 95.5  |  | 478.1   |   |                        |  | -8.6  | 0.2   | 250.3   | 271.9          |
| 1970                               | 124.3  | 57.8   | 182.1                                      | 1,100.0  | 550.4   | 50   | 120.0   |  | 669.6   |   |                        |  | -45.2   | 91.0  | 145.7   | 191.5          |
| 1971                               | 242.0  | 129.9  | 371.9                                      | 1,100.0  | 767.4   | 70   |   |  | 332.6   |   |                        |  | -66.3   |   | -270.7  | -337.0         |
| 1972                               | 358.6  | 106.7  | 465.3                                      | 1,100.0  | 784.1   | 71   |   |  | 315.9   |   |                        |  |   |   | -16.6   | -16.6          |
| 1973                               | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |  |   |   | -35.5   | -35.5          |
| 1974                               | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1   | 73   | 140.7   |  | 432.6   |   |                        |  |   |   | 11.5  | 11.5           |
| 1975                               | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |  |   |   | 14.7  | 14.7           |
| 1973 J                             | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 797.9   | 73   |   |  | 302.1   |   |                        |  |   |   | 4.0   | 4.0            |
| J                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 799.4   | 73   |   |  | 300.6   |   |                        |  |   |   | -1.5  | -1.5           |
| A                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 802.8   | 73   |   |  | 297.2   |   |                        |  |   |   | -3.4  | -3.4           |
| S                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 801.5   | 73   |   |  | 298.5   |   |                        |  |   |   | 1.3   | 1.3            |
| O                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 811.7   | 74   |   |  | 288.3   |   |                        |  |   |   | -10.2   | -10.2          |
| N                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 812.2   | 74   |   |  | 287.8   |   |                        |  |   |   | -0.5  | -0.5           |
| D                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |  |   |   | -7.4  | -7.4           |
| 1974 J                             | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |  |   |   |   |                |
| F                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 818.0   | 74   |   |  | 282.0   |   |                        |  |   |   | 1.6   | 1.6            |
| M                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 821.2   | 75   |   |  | 278.8   |   |                        |  |   |   | -3.2  | -3.2           |
| A                                  | 358.6  | 110.3  | 468.9                                      | 1,100.0  | 819.5   | 74   |   |  | 280.5   |   |                        |  |   |   | 1.7   | 1.7            |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 814.6   | 74   |   |  | 285.4   |   |                        |  |   |   | 4.9   | 4.9            |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 816.1   | 74   |   |  | 283.9   |   |                        |  |   |   | -1.5  | -1.5           |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 819.2   | 74   |   |  | 280.8   |   |                        |  |   |   | -3.1  | -3.1           |
| A                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.6   | 73   |   |  | 299.4   |   |                        |  |   |   | 18.6  | 18.6           |
| S                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 795.7   | 72   | 46.1  |  | 350.4   |   |                        |  |   |   | 4.9   | 4.9            |
| O                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 793.7   | 72   | 50.4  |  | 356.7   |   |                        |  |   |   | 2.0   | 2.0            |
| N                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.1   | 73   | 118.7   |  | 418.6   |   |                        |  |   |   | -6.4  | -6.4           |
| D                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1   | 73   | 140.7   |  | 432.6   |   |                        |  |   |   | -8.0  | -8.0           |
| 1975 J                             | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6   | 74   | 149.3   |  | 439.7   |   |                        |  |   |   | -1.5  | -1.5           |
| F                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6   | 74   | 191.3   |  | 481.7   |   |                        |  |   |   |   |                |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 796.9   | 72   | 191.3   |  | 494.4   |   |                        |  |   | 12.7  |   | 12.7           |
| A                                  | 358.6  | 115.4  | 474.0                                      | 1,100.0  | 796.9   | 72   | 194.3   |  | 497.4   |   |                        |  |   |   |   |                |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 803.2   | 73   | 194.3   |  | 491.1   |   |                        |  |   |   | -6.3  | -6.3           |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 796.0   | 72   | 236.3   |  | 540.3   |   |                        |  |   |   | 7.2   | 7.2            |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0   | 72   | 236.3   |  | 548.3   |   |                        |  |   |   | 8.0   | 8.0            |
| A                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0   | 72   | 246.9   |  | 558.9   |   |                        |  |   |   |   |                |
| S                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 784.6   | 71   | 246.9   |  | 562.3   |   |                        |  |   |   | 3.4   | 3.4            |
| O                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 785.2   | 71   | 246.9   |  | 561.7   |   |                        |  |   |   | -0.6  | -0.6           |
| N                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |  |   |   | -8.2  | -8.2           |
| D                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |  |   |   |   |                |
| 1976 J                             | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 787.5   | 72   | 246.9   |  | 559.4   |   |                        |  |   |   | 5.9   | 5.9            |
| F                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.4   | 72   | 246.9   |  | 558.5   |   |                        |  |   |   | -0.9  | -0.9           |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 783.8   | 71   | 246.9   |  | 563.2   |   |                        |  |   |   | 4.7   | 4.7            |
| A                                  | 358.6  | 120.3  | 478.9                                      | 1,100.0  | 780.9   | 71   | 246.9   |  | 566.1   |   |                        |  |   |   | 2.9   | 2.9            |
| M                                  | 358.6  | 121.5  | 480.1                                      | 1,100.0  | 722.5   | 66   | 246.9   |  | 624.4   |   |                        |  |   |   | 58.4  | 58.4           |
| J                                  | 358.6  | 121.5  | 480.1                                      | 1,100.0  | 714.9   | 65   | 246.9   |  | 632.1   |   |                        |  |   |   | 7.7   | 7.7            |

Millions of U.S. dollars, unless otherwise indicated En millions de dollars E.-U., sauf indication contraire

| End<br>of period<br>En fin<br>de p  riode | Convertible foreign currencies<br>Monnaies   trang  res convertibles |                             | Gold<br>Or | Special<br>Drawing<br>Rights<br>Droits<br>de tirage<br>sp  ciaux | Reserve<br>position<br>in the<br>International<br>Monetary<br>Fund<br>Position<br>de r  serve<br>au<br>Fonds<br>Mon  taire<br>International | Total<br>Total | Total in<br>millions<br>of SDRs<br>Total,<br>en millions<br>de D.T.S. |
|---|--|-----------------------------|------------|--|---|----------------|---|
|   | U.S. dollars<br>Dollars   -U.  | Other<br>Autres<br>monnaies |            |  |   |                |   |
|   | B3801  | B3802                       | B3803      | B3804  | B3805   | B3800          |   |
| 1965                                      | 1,519.9  | 12.8                        | 1,150.8    |  | 353.4   | 3,036.9        |   |
| 1966                                      | 1,195.4  | 12.4                        | 1,045.6    |  | 448.5   | 2,701.9        |   |
| 1967                                      | 1,255.2  | 13.4                        | 1,014.9    |  | 433.4   | 2,716.9        |   |
| 1968                                      | 1,964.9  | 11.6                        | 863.1      |  | 206.2   | 3,045.8        |   |
| 1969                                      | 1,743.6  | 12.3                        | 872.3      |  | 478.1   | 3,106.3        |   |
| 1970                                      | 3,022.1  | 14.5                        | 790.7      | 182.1  | 669.6   | 4,679.0        | 4,679.0   |
| 1971                                      | 4,060.6  | 13.6                        | 791.8      | 371.9  | 332.6   | 5,570.4        | 5,570.4   |
| 1972                                      | 4,355.0  | 12.6                        | 834.1      | 505.2  | 342.9   | 6,049.9        | 5,572.3   |
| 1973                                      | 3,927.2  | 12.2                        | 926.9      | 563.7  | 338.2   | 5,768.2        | 4,781.5   |
| 1974                                      | 3,767.7  | 12.9                        | 940.7      | 574.3  | 529.7   | 5,825.3        | 4,757.9   |
| 1975                                      | 3,207.1  | 15.7                        | 899.4      | 555.4  | 648.0   | 5,325.6        | 4,549.3   |
| 1973 J                                    | 4,176.5  | 14.5                        | 834.2      | 507.3  | 328.0   | 5,860.4        | 5,397.8   |
| J   | 4,104.9  | 13.0                        | 834.2      | 507.3  | 326.4   | 5,785.8        | 5,329.1   |
| A   | 3,908.6  | 16.1                        | 834.2      | 507.3  | 322.7   | 5,588.9        | 5,147.7   |
| S   | 3,855.9  | 13.7                        | 834.2      | 507.3  | 324.1   | 5,535.3        | 5,098.3   |
| O   | 3,920.8  | 14.4                        | 834.2      | 507.3  | 312.1   | 5,588.7        | 5,147.5   |
| O   | 3,920.8  | 14.4                        | 926.9      | 563.7  | 347.8   | 5,773.5        | 4,785.8   |
| N   | 3,883.9  | 14.2                        | 926.9      | 563.7  | 347.2   | 5,735.9        | 4,754.8   |
| D   | 3,927.2  | 12.2                        | 926.9      | 563.7  | 338.2   | 5,768.2        | 4,781.5   |
| 1974 J                                    | 4,011.7  | 13.0                        | 926.9      | 563.7  | 338.2   | 5,853.4        | 4,852.2   |
| F   | 4,355.3  | 11.2                        | 926.9      | 563.7  | 340.2   | 6,197.2        | 5,137.2   |
| M   | 4,265.1  | 9.8                         | 926.9      | 563.7  | 336.3   | 6,101.7        | 5,058.0   |
| A   | 4,389.9  | 15.0                        | 926.9      | 565.7  | 338.4   | 6,235.8        | 5,169.2   |
| M   | 4,381.3  | 12.0                        | 926.9      | 565.9  | 344.3   | 6,230.4        | 5,164.7   |
| J   | 4,278.4  | 9.3                         | 926.9      | 565.9  | 342.6   | 6,123.1        | 5,075.7   |
| J   | 4,175.2  | 12.8                        | 924.3      | 564.3  | 337.8   | 6,014.4        | 4,999.7   |
| A   | 4,018.7  | 13.8                        | 910.1      | 555.7  | 354.6   | 5,852.9        | 4,940.9   |
| S   | 3,909.8  | 13.7                        | 912.1      | 556.9  | 416.0   | 5,808.4        | 4,892.8   |
| O   | 3,890.7  | 13.4                        | 918.2      | 560.6  | 426.3   | 5,809.3        | 4,861.1   |
| N   | 3,785.5  | 12.4                        | 927.3      | 566.2  | 505.2   | 5,796.6        | 4,802.8   |
| D   | 3,767.7  | 12.9                        | 940.7      | 574.3  | 529.7   | 5,825.3        | 4,757.9   |
| 1975 J                                    | 3,709.0  | 15.5                        | 951.9      | 581.2  | 544.7   | 5,802.3        | 4,683.4   |
| F   | 3,712.6  | 16.0                        | 968.4      | 591.2  | 607.1   | 5,895.4        | 4,677.4   |
| M   | 3,647.1  | 19.1                        | 958.4      | 585.2  | 616.7   | 5,826.5        | 4,670.7   |
| A   | 3,358.5  | 16.8                        | 953.8      | 588.4  | 617.4   | 5,535.0        | 4,458.5   |
| M   | 3,220.0  | 16.6                        | 957.9      | 591.5  | 612.3   | 5,398.4        | 4,329.7   |
| J   | 3,109.7  | 15.5                        | 950.0      | 586.6  | 668.0   | 5,329.8        | 4,310.7   |
| J   | 3,080.5  | 11.9                        | 915.1      | 565.0  | 653.0   | 5,225.5        | 4,387.5   |
| A   | 3,036.5  | 16.1                        | 912.0      | 563.1  | 663.5   | 5,191.2        | 4,373.4   |
| S   | 3,102.5  | 13.4                        | 894.5      | 552.3  | 654.7   | 5,217.5        | 4,481.3   |
| O   | 3,150.6  | 11.3                        | 911.0      | 562.5  | 666.1   | 5,301.6        | 4,471.0   |
| N   | 3,300.8  | 10.0                        | 899.7      | 555.5  | 648.2   | 5,414.3        | 4,623.6   |
| D   | 3,207.1  | 15.7                        | 899.4      | 555.4  | 648.0   | 5,325.6        | 4,549.3   |
| 1976 J                                    | 3,477.2  | 16.0                        | 898.0      | 554.5  | 653.8   | 5,599.4        | 4,790.9   |
| F   | 3,754.9  | 17.3                        | 898.0      | 554.5  | 652.8   | 5,877.4        | 5,028.9   |
| M   | 3,735.8  | 14.2                        | 877.4      | 548.6  | 651.2   | 5,827.2        | 5,039.4   |
| A   | 3,713.4  | 14.8                        | 873.1      | 551.1  | 651.4   | 5,803.8        | 5,043.7   |
| M   | 3,672.0  | 10.4                        | 867.2      | 548.7  | 713.7   | 5,812.0        | 5,085.2   |
| J   | 3,829.6  | 10.7                        | 869.6      | 550.2  | 724.4   | 5,984.7        | 5,221.8   |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current account<br>Balance des paiements courants |                      |                         |                                  | Capital account<br>Balance des capitaux    |   |  | Allocations of Special Drawing Rights<br>Allocations de Droits de tirage spéciaux | Changes in official international reserves<br>Variations des réserves officielles de liquidités internationales |
|--|---|----------------------|-------------------------|----------------------------------|--|---|--|---|---|
|  | Merchandise trade<br>Biens                        | Services<br>Services | Transfers<br>Transferts | Current account balance<br>Solde | Long-term capital<br>Capitaux à long terme | Short-term capital and balancing item<br>Capitaux à court terme et poste résiduel | Net capital movements<br>Mouvements nets de capitaux |   |   |
|  | D50551  | D50556               | D50557                  | D50555                           | D50687                                     | D50688  | D50689   | D50710  | D50712  |
| 1955                                       | -211  | -442                 | -34                     | -687                             | 414  | 229   | 643  |   | -44   |
| 1956                                       | -728  | -599                 | -45                     | -1,372                           | 1,490                                      | -70   | 1,420  |   | 48  |
| 1957                                       | -594  | -806                 | -51                     | -1,451                           | 1,320                                      | 26  | 1,346  |   | -105  |
| 1958                                       | -176  | -836                 | -125                    | -1,137                           | 1,153                                      | 93  | 1,246  |   | 109   |
| 1959                                       | -421  | -953                 | -113                    | -1,487                           | 1,179                                      | 297   | 1,476  |   | -11   |
| 1960                                       | -148  | -959                 | -126                    | -1,233                           | 929  | 265   | 1,194  |   | -39   |
| 1961                                       | 173   | -1,029               | -72                     | -928                             | 930  | 290   | 1,220  |   | 292   |
| 1962                                       | 184   | -995                 | -19                     | -830                             | 688  | 296   | 984  |   | 154   |
| 1963                                       | 503   | -996                 | -28                     | -521                             | 637  | 29  | 666  |   | 145   |
| 1964                                       | 701   | -1,111               | -14                     | -424                             | 750  | 38  | 788  |   | 364   |
| 1965                                       | 118   | -1,277               | 29                      | -1,130                           | 833  | 455   | 1,288  |   | 158   |
| 1966                                       | 224   | -1,438               | 52                      | -1,162                           | 1,228                                      | -425  | 803  |   | -359  |
| 1967                                       | 566   | -1,137               | 72                      | -499                             | 1,415                                      | -896  | 519  |   | 20  |
| 1968                                       | 1,471   | -1,752               | 184                     | -97                              | 1,669                                      | -1,223  | 446  |   | 349   |
| 1969                                       | 964   | -2,024               | 143                     | -917                             | 2,337                                      | -1,355  | 982  |   | 65  |
| 1970                                       | 3,052   | -2,099               | 153                     | 1,106                            | 1,007R                                     | -583R   | 424  | 133   | 1,663   |
| 1971                                       | 2,563   | -2,398R              | 266R                    | 431R                             | 664R                                       | -318R   | 346R   | 119   | 896   |
| 1972                                       | 1,857   | -2,527R              | 284R                    | -386R                            | 1,359R                                     | -754R   | 605R   | 117   | 336   |
| 1973                                       | 2,735R  | -2,991R              | 352R                    | 96R                              | 385R                                       | -948R   | -563R  |   | -467  |
| 1974                                       | 1,698R  | -3,753R              | 563R                    | -1,492R                          | 1,102R                                     | 414R  | 1,516R   |   | 24  |
| 1975                                       | -639R   | -4,732R              | 406R                    | -4,965R                          | 3,922R                                     | 639R  | 4,561R   |   | -404  |
| 1970 I                                     | 646   | -695                 | 41                      | -8                               | 655R                                       | -253R   | 402  | 133   | 527   |
| II   | 636   | -578                 | 61                      | 119                              | 17R  | 645R  | 662  |   | 781   |
| III  | 747   | -338                 | 8                       | 417                              | 217R                                       | -408R   | -191   |   | 226   |
| IV   | 1,023   | -488                 | 43                      | 578                              | 118R                                       | -567R   | -449   |   | 129   |
| 1971 I                                     | 733   | -654R                | 56R                     | 135R                             | 321R                                       | -408R   | -87R   | 119   | 167   |
| II   | 610   | -579R                | 93R                     | 124R                             | 89R  | -206R   | -117R  |   | 7   |
| III  | 664   | -405R                | 45R                     | 304R                             | 155R                                       | -317R   | -162R  |   | 142   |
| IV   | 556   | -760R                | 72R                     | -132R                            | 99R  | 613R  | 712R   |   | 580   |
| 1972 I                                     | 306   | -764R                | 60R                     | -398R                            | 230R                                       | 231R  | 461R   | 117   | 180   |
| II   | 485   | -633R                | 98R                     | -50R                             | 473R                                       | -101R   | 372R   |   | 322   |
| III  | 304   | -329R                | 31R                     | -6R                              | 185R                                       | -188R   | -3R  |   | 3   |
| IV   | 762   | -801R                | 95R                     | 56R                              | 471R                                       | -696R   | -225R  |   | -169  |
| 1973 I                                     | 531R  | -905R                | 31R                     | -343R                            | 199R                                       | 62R   | 261R   |   | -82   |
| II   | 735R  | -665R                | 81R                     | 151R                             | 154R                                       | -412R   | -258R  |   | -107  |
| III  | 594R  | -445R                | 83R                     | 232R                             | -6R  | -552R   | -558R  |   | -326  |
| IV   | 875R  | -976R                | 157R                    | 56R                              | 38R  | -46R  | -8R  |   | 48  |
| 1974 I                                     | 546R  | -1,149R              | 46R                     | -557R                            | 469R                                       | 415R  | 884R   |   | 327   |
| II   | 531R  | -848R                | 181R                    | -136R                            | -12R                                       | 145R  | 157R   |   | 21  |
| III  | 340R  | -495R                | 156R                    | 1R                               | -25R                                       | -255R   | -280R  |   | -279  |
| IV   | 281R  | -1,261R              | 180R                    | -800R                            | 646R                                       | 109R  | 755R   |   | -45   |
| 1975 I                                     | -555R   | -1,368R              | 41R                     | -1,882R                          | 426  | 1,419R  | 1,845R   |   | -37   |
| II   | -244R   | -1,043R              | 144R                    | -1,143R                          | 607  | 52R   | 659R   |   | -484  |
| III  | -92R  | -747R                | 114R                    | -725R                            | 896R                                       | -152R   | 744R   |   | 19  |
| IV   | 252R  | -1,574R              | 107R                    | -1,215R                          | 1,993R                                     | -680R   | 1,313R   |   | 98  |
| 1976 I                                     | -413  | -1,587               | 62                      | -1,938                           | 2,795                                      | -354  | 2,441  |   | 503   |



| Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire |  |                                 |                                    |                |  |                                 |                                    |                |   |                                     |  |                |   |  |   |  |
|---|--|---------------------------------|------------------------------------|----------------|--|---------------------------------|------------------------------------|----------------|---|-------------------------------------|--|----------------|---|--|---|--|
| Quarters<br>and months<br>Trimestres<br>ou mois   | Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels |                                 |                                    |                |  |                                 |                                    |                |   |                                     |  |                | Implicit price indexes and terms of trade<br>1971 = 100 (Based on seasonally adjusted data)<br>Indices synthétiques des prix et termes de l'échange<br>1971 = 100 (Sur la base de données désaisonnalisées) |  |   |  |
|   | Current receipts<br>Recettes courantes                                     |                                 |                                    |                | Current payments<br>Paieiments courants                      |                                 |                                    |                | Balance on current account<br>Ventilation du solde des paiements courants |                                     |  |                |   |  |   |  |
|   | Merchandise<br>exports<br>Exportations<br>de<br>marchandises               | Service<br>receipts<br>Services | Transfer<br>receipts<br>Transferts | Total<br>Total | Merchandise<br>imports<br>Importations<br>de<br>marchandises | Service<br>payments<br>Services | Transfer<br>payments<br>Transferts | Total<br>Total | Merchandise<br>trade<br>Biens   | Service<br>transactions<br>Services | Net<br>transfers<br>Transferts<br>nets | Total<br>Total | Merchandise<br>exports<br>Exportations<br>de<br>marchandises  | Merchandise<br>imports<br>Importations<br>de<br>marchandises | Terms of<br>trade<br>Termes de<br>l'échange |  |
|   | D60501   | D60710                          | D60712                             | D60525         | D60526   | D60714                          | D60716                             | D60550         | D60551  | D60718                              | D60720                                 | D60555         | D40641  | D40643   |   |  |
| 1968  | 13,720   | 3,070                           | 674                                | 17,464         | 12,249   | 4,822                           | 490                                | 17,561         | 1,471   | -1,752                              | 184                                    | -97            | 97.5  | 95.5   | 102.1                                       |  |
| 1969  | 15,035   | 3,695                           | 695                                | 19,425         | 14,071   | 5,719                           | 552                                | 20,342         | 964   | -2,024                              | 143                                    | -917           | 97.7  | 97.0   | 100.7                                       |  |
| 1970  | 16,921   | 4,246                           | 765                                | 21,932         | 13,869   | 6,345                           | 612                                | 20,826         | 3,052   | -2,099                              | 153                                    | 1,106          | 100.6   | 98.6   | 102.0                                       |  |
| 1971  | 17,877   | 4,304R                          | 870R                               | 23,051R        | 15,314   | 6,702R                          | 604R                               | 22,620         | 2,563   | -2,398R                             | 266R                                   | 431R           | 100.0   | 100.0  | 100.0                                       |  |
| 1972  | 20,129   | 4,451R                          | 903R                               | 25,483R        | 18,272   | 6,978R                          | 619R                               | 25,869R        | 1,857   | -2,527R                             | 284R                                   | 386R           | 103.4   | 102.3R   | 101.1R                                      |  |
| 1973  | 25,461R  | 5,264R                          | 1,048R                             | 31,773R        | 22,726R  | 8,255R                          | 696R                               | 31,677R        | 2,735R  | -2,991R                             | 352R                                   | 96R            | 118.1R  | 110.0R   | 107.4R                                      |  |
| 1974  | 32,591R  | 6,313R                          | 1,355R                             | 40,259R        | 30,893R  | 10,066R                         | 792R                               | 41,751R        | 1,698R  | -3,753R                             | 563R                                   | -1,492R        | 157.1R  | 135.6R   | 115.9                                       |  |
| 1975  | 33,347R  | 6,686R                          | 1,397R                             | 41,430R        | 33,986R  | 11,418R                         | 991R                               | 46,395R        | -639R   | -4,732R                             | 406R                                   | -4,965R        | 173.0R  | 156.4R   | 110.6R                                      |  |
| 1970 I  | 16,884   | 4,136                           | 796                                | 21,816         | 14,064   | 6,388                           | 576                                | 21,028         | 2,820   | -2,252                              | 220                                    | 788            | 100.6   | 99.6   | 101.0                                       |  |
| 1970 II   | 17,036   | 4,236                           | 736                                | 22,008         | 14,400   | 6,408                           | 580                                | 21,388         | 2,636   | -2,172                              | 156                                    | 620            | 101.5   | 99.6   | 101.9                                       |  |
| 1970 III  | 16,940   | 4,268                           | 772                                | 21,980         | 14,112   | 6,448                           | 680                                | 21,240         | 2,828   | -2,180                              | 92                                     | 740            | 99.8  | 97.5   | 102.4                                       |  |
| 1970 IV   | 16,824   | 4,344                           | 756                                | 21,924         | 12,900   | 6,136                           | 612                                | 19,648         | 3,924   | -1,792                              | 144                                    | 2,276          | 100.4   | 97.6   | 102.9                                       |  |
| 1971 I  | 17,220R  | 4,212R                          | 888R                               | 22,320R        | 13,788R  | 6,132R                          | 548R                               | 20,468R        | 3,432R  | -1,920R                             | 340R                                   | 1,852R         | 98.7R   | 98.3   | 100.4R                                      |  |
| 1971 II   | 17,360R  | 4,164R                          | 840R                               | 22,364R        | 15,140R  | 6,452R                          | 540R                               | 22,132R        | 2,220R  | -2,288R                             | 300R                                   | 232R           | 99.8  | 99.7R  | 100.1R                                      |  |
| 1971 III  | 18,820R  | 4,368R                          | 864R                               | 24,052R        | 16,012R  | 7,016R                          | 632R                               | 23,660R        | 2,808R  | -2,648R                             | 232R                                   | 392R           | 100.8R  | 101.2R   | 99.6R                                       |  |
| 1971 IV   | 18,108R  | 4,472R                          | 888R                               | 23,468R        | 16,316R  | 7,208R                          | 696R                               | 24,220R        | 1,792R  | -2,736R                             | 192R                                   | -752R          | 100.7R  | 100.6  | 100.1R                                      |  |
| 1972 I  | 18,424R  | 4,176R                          | 944R                               | 23,544R        | 16,788R  | 6,608R                          | 544R                               | 23,940R        | 1,636R  | -2,432R                             | 400R                                   | -396R          | 102.0R  | 102.1  | 99.9R                                       |  |
| 1972 II   | 19,872R  | 4,244R                          | 920R                               | 25,036R        | 18,124R  | 6,772R                          | 608R                               | 25,504R        | 1,748R  | -2,528R                             | 312                                    | -468R          | 102.6R  | 102.0R   | 100.6R                                      |  |
| 1972 III  | 20,216R  | 4,616R                          | 816R                               | 25,648R        | 18,588R  | 6,960R                          | 652R                               | 26,200R        | 1,628R  | -2,344R                             | 164R                                   | -552R          | 103.4R  | 102.4  | 101.0R                                      |  |
| 1972 IV   | 22,004R  | 4,768R                          | 932R                               | 27,704R        | 19,588R  | 7,572R                          | 672R                               | 27,832R        | 2,416R  | -2,804R                             | 260                                    | -128R          | 105.3R  | 102.8R   | 102.4R                                      |  |
| 1973 I  | 24,084R  | 5,084R                          | 996R                               | 30,164R        | 21,188R  | 7,912R                          | 672R                               | 29,772R        | 2,896R  | -2,828R                             | 324R                                   | 392R           | 109.2R  | 105.1R   | 103.9R                                      |  |
| 1973 II   | 24,556R  | 5,176R                          | 900R                               | 30,632R        | 21,960R  | 7,892R                          | 656R                               | 30,508R        | 2,596R  | -2,716R                             | 244R                                   | 124R           | 114.4   | 108.5R   | 105.4R                                      |  |
| 1973 III  | 25,180R  | 5,236R                          | 1,108R                             | 31,524R        | 22,644R  | 8,312R                          | 724R                               | 31,680R        | 2,536R  | -3,076R                             | 384R                                   | -156R          | 120.6R  | 111.8R   | 107.9R                                      |  |
| 1973 IV   | 28,024R  | 5,560R                          | 1,188R                             | 34,772R        | 25,112R  | 8,904R                          | 732R                               | 34,748R        | 2,912R  | -3,344R                             | 456R                                   | 24R            | 128.4R  | 114.4R   | 112.2                                       |  |
| 1974 I  | 30,236R  | 5,824R                          | 1,188R                             | 37,248R        | 27,344R  | 9,476R                          | 748R                               | 37,568R        | 2,892R  | -3,652R                             | 440R                                   | -320R          | 143.8R  | 122.3R   | 117.6R                                      |  |
| 1974 II   | 31,220R  | 6,372R                          | 1,364R                             | 38,956R        | 29,476R  | 9,848R                          | 740R                               | 40,064R        | 1,744R  | -3,476R                             | 624R                                   | -1,108R        | 155.4R  | 131.0R   | 118.6R                                      |  |
| 1974 III  | 34,940R  | 6,452R                          | 1,496R                             | 42,888R        | 32,832R  | 10,052R                         | 792R                               | 43,676R        | 2,108R  | -3,600R                             | 704R                                   | -788R          | 162.4R  | 140.9R   | 115.3R                                      |  |
| 1974 IV   | 33,968R  | 6,604R                          | 1,372R                             | 41,944R        | 33,920R  | 10,888R                         | 888R                               | 45,696R        | 48R   | -4,284R                             | 484R                                   | -3,752R        | 167.1R  | 147.7R   | 113.1R                                      |  |
| 1975 I  | 32,400R  | 6,632R                          | 1,348R                             | 40,380R        | 33,588R  | 11,092R                         | 884R                               | 45,564R        | -1,188R   | -4,460R                             | 464R                                   | -5,184R        | 168.9R  | 154.6R   | 109.2R                                      |  |
| 1975 II   | 32,884R  | 6,712R                          | 1,452                              | 41,048R        | 34,176R  | 10,980R                         | 992R                               | 46,148R        | -1,292R   | -4,268R                             | 460R                                   | -5,100R        | 171.1R  | 156.8R   | 108.5                                       |  |
| 1975 III  | 33,780R  | 6,660R                          | 1,436R                             | 41,876R        | 34,012R  | 11,412R                         | 904                                | 46,328R        | -232R   | -4,752R                             | 532R                                   | -4,452R        | 175.3R  | 158.9R   | 109.6                                       |  |
| 1975 IV   | 34,324R  | 6,740R                          | 1,352R                             | 42,416R        | 34,168R  | 12,188R                         | 1,184                              | 47,540R        | 156R  | -5,448R                             | 168R                                   | -5,124R        | 176.7R  | 155.4R   | 113.0                                       |  |
| 1976 I  | 36,084R  | 7,056                           | 1,384                              | 44,524         | 36,884   | 12,332                          | 844                                | 50,060         | -800R   | -5,276                              | 540                                    | -5,536         | 174.8   | 156.7  | 111.6                                       |  |
| 1975 A  | 32,448R  |                                 |                                    |                | 33,828R  |                                 |                                    |                | -1,380R   |                                     |  |                |   |  |   |  |
| 1975 M  | 33,108R  |                                 |                                    |                | 32,916R  |                                 |                                    |                | 192R  |                                     |  |                |   |  |   |  |
| 1975 J  | 33,096R  |                                 |                                    |                | 35,784R  |                                 |                                    |                | -2,688R   |                                     |  |                |   |  |   |  |
| 1975 J  | 32,364R  |                                 |                                    |                | 33,216R  |                                 |                                    |                | -852R   |                                     |  |                |   |  |   |  |
| 1975 A  | 33,084R  |                                 |                                    |                | 34,308R  |                                 |                                    |                | -1,224R   |                                     |  |                |   |  |   |  |
| 1975 S  | 35,892R  |                                 |                                    |                | 34,512R  |                                 |                                    |                | 1,380R  |                                     |  |                |   |  |   |  |
| 1975 O  | 33,420R  |                                 |                                    |                | 33,408R  |                                 |                                    |                | 12R   |                                     |  |                |   |  |   |  |
| 1975 N  | 34,608   |                                 |                                    |                | 34,344R  |                                 |                                    |                | 264R  |                                     |  |                |   |  |   |  |
| 1975 D  | 34,944R  |                                 |                                    |                | 34,752R  |                                 |                                    |                | 192R  |                                     |  |                |   |  |   |  |
| 1976 J  | 34,680   |                                 |                                    |                | 36,396   |                                 |                                    |                | -1,716  |                                     |  |                |   |  |   |  |
| 1976 F  | 37,680R  |                                 |                                    |                | 38,040   |                                 |                                    |                | -360  |                                     |  |                |   |  |   |  |
| 1976 M  | 35,892   |                                 |                                    |                | 36,216   |                                 |                                    |                | -324  |                                     |  |                |   |  |   |  |
| 1976 A  | 36,984R  |                                 |                                    |                | 37,752   |                                 |                                    |                | 768   |                                     |  |                |   |  |   |  |
| 1976 M  | 37,404   |                                 |                                    |                | 34,500   |                                 |                                    |                | 2,904   |                                     |  |                |   |  |   |  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current receipts<br>Recettes courantes  |  |                |  |   |              |                |  |  |  |                |                | Current payments<br>Paiements courants  |                                       |  |   |  |
|--|---|--|----------------|--|---|--------------|----------------|--|--|--|----------------|----------------|---|---------------------------------------|--|---|--|
|  | Merchandise exports<br>(adjusted)<br>Exportations de marchandises (après ajustements) | Service receipts Services (recettes)                                     |                |  |   |              |                | Transfer receipts Transferts (recettes)                                      |  |  |                | Total<br>Total | Merchandise imports<br>(adjusted)<br>Importations de marchandises (après ajustements) | Service payments Services (paiements) |  |   |  |
|  |   | Gold production available for export<br>Or frais destiné à l'exportation | Travel Voyages | Interest and dividends<br>Intérêts et dividendes | Freight and shipping<br>Transport de marchandises | Other Divers | Total<br>Total | Inheritances and immigrants' funds<br>Capitaux des immigrants et successions | Personal and institutional remittances<br>Prestations gratuites des particuliers et institutions | With-holding tax<br>Impôt retenu à la source | Total<br>Total |                |   | Travel Voyages                        | Interest and dividends<br>Intérêts et dividendes | Freight and shipping<br>Transport de marchandises | With-holding tax<br>Impôt retenu à la source |
|  | D50501  | D50505   | D50506         | D50508   | D50512  | D50516       | D50502         | D50515   | D50518   | D40069                                       | D50517         | D50525         | D50526  | D50531                                | D50533   | D50537  | D40069                                       |
| 1955                                       | 4,332   | 155  | 328            | 161  | 398   | 363          | 1,405          | 86   | 36   | 67   | 189c           | 5,926          | 4,543   | 449                                   | 473  | 415   | 67   |
| 1956                                       | 4,837   | 147  | 337            | 142  | 457   | 417          | 1,500          | 99   | 39   | 69   | 207c           | 6,544          | 5,565   | 498                                   | 524  | 502   | 69   |
| 1957                                       | 4,894   | 144  | 363            | 153  | 445   | 367          | 1,472          | 124  | 39   | 83   | 246c           | 6,612          | 5,488   | 525                                   | 594  | 515   | 83   |
| 1958                                       | 4,890   | 157  | 349            | 167  | 401   | 346          | 1,420          | 97   | 45   | 48   | 190c           | 6,500          | 5,066   | 542                                   | 614  | 460   | 48   |
| 1959                                       | 5,151   | 148  | 391            | 180  | 420   | 364          | 1,503          | 109  | 50   | 74   | 233c           | 6,887          | 5,572   | 598                                   | 671  | 525   | 74   |
| 1960                                       | 5,392   | 162  | 420            | 171  | 442   | 395          | 1,590          | 102  | 52   | 79   | 233c           | 7,215          | 5,540   | 627                                   | 656  | 533   | 79   |
| 1961                                       | 5,889   | 162  | 482            | 213  | 486   | 392          | 1,735          | 104  | 60   | 116  | 280c           | 7,904          | 5,716   | 642                                   | 764  | 568   | 116  |
| 1962                                       | 6,387   | 155  | 562            | 202  | 509   | 419          | 1,847          | 124  | 65   | 125  | 314            | 8,548          | 6,203   | 605                                   | 783  | 595   | 125  |
| 1963                                       | 7,082   | 154  | 609            | 230  | 563   | 430          | 1,986          | 151  | 70   | 127  | 348            | 9,416          | 6,579   | 585                                   | 860  | 648   | 127  |
| 1964                                       | 8,238   | 145  | 662            | 332  | 644   | 482          | 2,265          | 169  | 75   | 140  | 384            | 10,887         | 7,537   | 712                                   | 1,010  | 679   | 140  |
| 1965                                       | 8,745   | 138  | 747            | 322  | 668   | 562          | 2,437          | 216  | 83   | 167  | 466            | 11,648         | 8,627   | 796                                   | 1,086  | 761   | 167  |
| 1966                                       | 10,326  | 127  | 840            | 318  | 758   | 676          | 2,719          | 268  | 83   | 204  | 555            | 13,600         | 10,102  | 900                                   | 1,140  | 823   | 204  |
| 1967                                       | 11,338  | 112  | 1,318          | 295  | 830   | 770          | 3,325          | 329  | 93   | 218  | 640            | 15,303         | 10,772  | 895                                   | 1,211  | 861   | 218  |
| 1968                                       | 13,720  | 33   | 953            | 353  | 891   | 840          | 3,070          | 370  | 95   | 209  | 674            | 17,464         | 12,249  | 982                                   | 1,259  | 931   | 209  |
| 1969                                       | 15,035  |  | 1,047          | 451  | 935   | 1,262        | 3,695          | 366  | 95   | 234  | 695            | 19,425         | 14,071  | 1,261                                 | 1,366  | 996   | 234  |
| 1970                                       | 16,921  |  | 1,206          | 528  | 1,126   | 1,386        | 4,246          | 389  | 107  | 269  | 765            | 21,932         | 13,869  | 1,422                                 | 1,550  | 1,106   | 269  |
| 1971                                       | 17,877  |  | 1,246          | 558  | 1,184R  | 1,316R       | 4,304R         | 432  | 160R   | 278  | 870R           | 23,051R        | 15,314  | 1,448                                 | 1,699  | 1,196R  | 278  |
| 1972                                       | 20,129  |  | 1,230          | 665R   | 1,241R  | 1,315R       | 4,451R         | 443  | 173R   | 287  | 903R           | 25,483R        | 18,272  | 1,464                                 | 1,713R   | 1,315R  | 287  |
| 1973                                       | 25,461R   |  | 1,446          | 790R   | 1,501R  | 1,527R       | 5,264R         | 516  | 210R   | 322  | 1,048R         | 31,773R        | 22,726R   | 1,742                                 | 2,050R   | 1,587R  | 322  |
| 1974                                       | 32,591R   |  | 1,694          | 880R   | 1,812R  | 1,927R       | 6,313R         | 702R   | 223R   | 430  | 1,355R         | 40,259R        | 30,893R   | 1,978                                 | 2,409R   | 2,047R  | 430  |
| 1975                                       | 33,347R   |  | 1,815R         | 826R   | 1,767R  | 2,278R       | 6,686R         | 664R   | 268R   | 465R   | 1,397R         | 41,430R        | 33,986R   | 2,524R                                | 2,796R   | 2,137R  | 465R   |
| 1970 I                                     | 3,958   |  | 108            | 108  | 254   | 338          | 808            | 72   | 25   | 68   | 165            | 4,931          | 3,312   | 310                                   | 396  | 232   | 68   |
| II   | 4,520   |  | 294            | 123  | 297   | 356          | 1,070          | 102  | 28   | 74   | 204            | 5,794          | 3,884   | 379                                   | 361  | 306   | 74   |
| III  | 4,069   |  | 617            | 125  | 282   | 342          | 1,366          | 123  | 26   | 51   | 200            | 5,635          | 3,322   | 515                                   | 364  | 284   | 51   |
| IV   | 4,374   |  | 187            | 172  | 293   | 350          | 1,002          | 92   | 28   | 76   | 196            | 5,572          | 3,351   | 218                                   | 429  | 284   | 76   |
| 1971 I                                     | 4,082   |  | 118            | 140  | 230R  | 298R         | 786R           | 89   | 37R  | 59   | 185R           | 5,053R         | 3,349   | 311                                   | 380  | 212R  | 59   |
| II   | 4,674   |  | 297            | 126  | 323R  | 335          | 1,081R         | 106  | 39R  | 81   | 226R           | 5,981R         | 4,064   | 361                                   | 367  | 324R  | 81   |
| III  | 4,360   |  | 644            | 112  | 314R  | 334R         | 1,404R         | 134  | 41R  | 47   | 222R           | 5,986R         | 3,696   | 519                                   | 373  | 343R  | 47   |
| IV   | 4,761   |  | 187            | 180  | 317R  | 349          | 1,033R         | 103  | 43R  | 91   | 237R           | 6,031R         | 4,205   | 257                                   | 579  | 317R  | 91   |
| 1972 I                                     | 4,419   |  | 105            | 130R   | 239R  | 314          | 788R           | 85   | 42R  | 65   | 192R           | 5,399R         | 4,113   | 333                                   | 377R   | 247R  | 65   |
| II   | 5,368   |  | 298            | 142R   | 342R  | 330R         | 1,112R         | 121  | 42R  | 85   | 248R           | 6,728R         | 4,883   | 366                                   | 382R   | 350   | 85   |
| III  | 4,584   |  | 631            | 200R   | 301R  | 317R         | 1,449R         | 126  | 44   | 42   | 212            | 6,245R         | 4,280   | 509                                   | 355R   | 350R  | 42   |
| IV   | 5,758   |  | 196            | 193R   | 359R  | 354R         | 1,102R         | 111  | 45R  | 95   | 251R           | 7,111R         | 4,996   | 256                                   | 599R   | 368R  | 95   |
| 1973 I                                     | 5,680R  |  | 131            | 176R   | 305R  | 355R         | 967R           | 71   | 52R  | 76   | 199R           | 6,846R         | 5,149R  | 441                                   | 447R   | 317R  | 76   |
| II   | 6,617R  |  | 359            | 211R   | 413R  | 380R         | 1,363R         | 115  | 53R  | 75   | 243R           | 8,223R         | 5,882   | 427                                   | 474R   | 424R  | 75   |
| III  | 5,828R  |  | 731            | 174R   | 360R  | 385R         | 1,650R         | 172  | 53R  | 57   | 282R           | 7,760R         | 5,234   | 553                                   | 446R   | 406R  | 57   |
| IV   | 7,336R  |  | 225            | 229R   | 423R  | 407R         | 1,284R         | 158  | 52R  | 114  | 324R           | 8,944R         | 6,461   | 321                                   | 683R   | 440R  | 114  |
| 1974 I                                     | 7,125R  |  | 160            | 186R   | 356R  | 410R         | 1,112R         | 112R   | 54R  | 75   | 241R           | 8,478R         | 6,579R  | 522                                   | 511R   | 411R  | 75   |
| II   | 8,423R  |  | 433            | 261R   | 506R  | 477R         | 1,677R         | 192R   | 54R  | 120  | 366R           | 10,466R        | 7,892R  | 472                                   | 536R   | 564R  | 120  |
| III  | 8,059R  |  | 837            | 216R   | 449R  | 505R         | 2,007R         | 236  | 57R  | 76   | 369R           | 10,435R        | 7,719R  | 614                                   | 501R   | 505R  | 76   |
| IV   | 8,984R  |  | 264            | 217R   | 501R  | 535R         | 1,517R         | 162R   | 58R  | 159  | 379            | 10,880R        | 8,703R  | 370                                   | 861R   | 567R  | 159  |
| 1975 I                                     | 7,586R  |  | 174            | 188R   | 373R  | 558R         | 1,293R         | 131R   | 61R  | 85   | 277R           | 9,156R         | 8,141R  | 703                                   | 588R   | 461R  | 85   |
| II   | 8,889R  |  | 456            | 258R   | 481R  | 571R         | 1,766R         | 190R   | 69R  | 131  | 390            | 11,045R        | 9,133R  | 591                                   | 617R   | 586R  | 131  |
| III  | 7,874R  |  | 910R           | 189R   | 426R  | 563R         | 2,088R         | 197R   | 73R  | 82   | 352R           | 10,314R        | 7,966R  | 787R                                  | 599R   | 517R  | 82   |
| IV   | 8,998R  |  | 275R           | 191R   | 487R  | 568R         | 1,539R         | 146R   | 65R  | 167R   | 378R           | 10,915R        | 8,746R  | 461R                                  | 992R   | 573R  | 167R   |
| 1976 I                                     | 8,556R  |  | 189            | 188  | 402   | 599          | 1,378          | 113  | 63   | 104  | 280            | 10,214         | 8,969   | 849                                   | 606  | 485   | 104  |

|                 |                |   |  |   |                |                | Balance on current account<br>Ventilation du solde des paiements courants |                                     |  |                | Balance on current account by area:<br>Soldes des paiements courants par pays |                                      |   |  |                |   | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |
|-----------------|----------------|---|--|---|----------------|----------------|---|-------------------------------------|--|----------------|---|--------------------------------------|---|--|----------------|---|--|
|                 |                | Transfer payments Transferts (paiements)  |  |   |                | Total<br>Total | Merchandise<br>trade<br>Biens   | Service<br>transactions<br>Services | Net<br>transfers<br>Transferts<br>nets | Total<br>Total | United<br>States<br>États-<br>Unis  | United<br>Kingdom<br>Royaume-<br>Uni | Other<br>OECD<br>Autres<br>pays<br>de<br>l'O.C.D.E. | Other<br>E.E.C.<br>Autres<br>pays<br>de la<br>C.E.E. | Japan<br>Japon | All<br>other<br>countries<br>Tous<br>autres<br>pays |  |
| Other<br>Divers | Total<br>Total | Inheritances<br>and<br>emigrants'<br>funds<br>Capitaux des<br>émigrants et<br>successions | Personal<br>and<br>institutional<br>remittances<br>Prestations<br>gratuites des<br>particuliers<br>et institutions | Official<br>contributions<br>Contributions<br>officielles | Total<br>Total | D50550         | D50551  | D50556                              | D50557                                 | D50555         | D3914   |                                      |   |  |                |   |  |
| D50545          | D50544         | D50540  | D50547   | D50542  | D50546         | D50550         | D50551  | D50556                              | D50557                                 | D50555         | D3914   |                                      |   |  |                |   |  |
| 443             | 1,847          | 116   | 83   | 24  | 223            | 6,613          | -211  | -442                                | -34                                    | -687           | -1,184  | 332                                  |   |  |                | 10  | 1955   |
| 506             | 2,099          | 131   | 91   | 30  | 252            | 7,916          | -728  | -599                                | -45                                    | -1,372         | -1,797  | 253                                  |   |  |                | 25  | 1956   |
| 561             | 2,278          | 157   | 100  | 40  | 297            | 8,063          | -594  | -806                                | -51                                    | -1,451         | -1,723  | 120                                  |   |  |                | 8   | 1957   |
| 592             | 2,256          | 159   | 103  | 53  | 315            | 7,637          | -176  | -836                                | -125                                   | -1,137         | -1,324  | 97                                   |   |  |                | -67   | 1958   |
| 588             | 2,456          | 165   | 109  | 72  | 346            | 8,374          | -421  | -953                                | -113                                   | -1,487         | -1,369  | 16                                   |   |  |                | -282  | 1959   |
| 654             | 2,549          | 184   | 114  | 61  | 359            | 8,448          | -148  | -959                                | -126                                   | -1,233         | -1,521  | 169                                  |   |  |                | -43   | 1960   |
| 674             | 2,764          | 176   | 120  | 56  | 352            | 8,832          | 173   | -1,029                              | -72                                    | -928           | -1,503  | 195                                  |   |  |                | 218   | 1961   |
| 734             | 2,842          | 175   | 122  | 36  | 333            | 9,378          | 184   | -995                                | -19                                    | -830           | -1,247  | 225                                  |   |  |                | 37  | 1962   |
| 762             | 2,982          | 185   | 126  | 65  | 376            | 9,937          | 503   | -996                                | -28                                    | -521           | -1,302  | 417                                  |   |  |                | 210   | 1963   |
| 835             | 3,376          | 201   | 128  | 69  | 398            | 11,311         | 701   | -1,111                              | -14                                    | -424           | -1,780  | 605                                  |   |  |                | 751   | 1964   |
| 904             | 3,714          | 211   | 133  | 93  | 437            | 12,778         | 118   | -1,277                              | 29                                     | -1,130         | -2,075  | 505                                  |   |  |                | 440   | 1965   |
| 1,090           | 4,157          | 198   | 139  | 166   | 503            | 14,762         | 224   | -1,438                              | 52                                     | -1,162         | -2,030  | 425                                  |   |  |                | 443   | 1966   |
| 1,277           | 4,462          | 213   | 173  | 182   | 568            | 15,802         | 566   | -1,137                              | 72                                     | -499           | -1,342  | 512                                  |   |  |                | 331   | 1967   |
| 1,441           | 4,822          | 209   | 148  | 133   | 490            | 17,561         | 1,471   | -1,752                              | 184                                    | -97            | -747  | 425                                  |   |  |                | 225   | 1968   |
| 1,862           | 5,719          | 204   | 204  | 144   | 552            | 20,342         | 964   | -2,024                              | 143                                    | -917           | -845  | 264                                  |   |  |                | -336  | 1969   |
| 1,998           | 6,345          | 199   | 212  | 201   | 612            | 20,826         | 3,052   | -2,099                              | 153                                    | 1,106          | -165  | 732                                  |   |  |                | 539   | 1970   |
| 2,081R          | 6,702R         | 185   | 218R   | 201   | 604R           | 22,620         | 2,563   | -2,398R                             | 266R                                   | 431R           | -86R  | 444R                                 |   |  |                | 73R   | 1971   |
| 2,199R          | 6,978R         | 162   | 230  | 227   | 619R           | 25,869R        | 1,857   | -2,527R                             | 284R                                   | -386R          | -137R   | 268R                                 |   |  |                | -517R   | 1972   |
| 2,554R          | 8,255R         | 159   | 284R   | 253R  | 696R           | 31,677R        | 2,735R  | -2,991R                             | 352R                                   | 96R            | -831R   | 513                                  | -341R   | -136R  | 863R           | 28R   | 1973   |
| 3,202R          | 10,066R        | 168R  | 292R   | 332R  | 792R           | 41,751R        | 1,698R  | -3,753R                             | 563R                                   | -1,492R        | -1,516R   | 703R                                 | -393R   | -49R   | 875R           | -1,112R   | 1974   |
| 3,478R          | 11,418R        | 179R  | 299R   | 513   | 991R           | 46,395R        | -639R   | -4,732R                             | 406R                                   | -4,965R        | -4,667R   | 616R                                 | -716R   | -8R  | 1,008R         | -1,198R   | 1975   |
| 497             | 1,503          | 40  | 53   | 31  | 124            | 4,939          | 646   | -695                                | 41                                     | -8             | -319  | 162                                  |   |  |                | 149   | 1970 I   |
| 528             | 1,648          | 47  | 54   | 42  | 143            | 5,675          | 636   | -578                                | 61                                     | 119            | -219  | 204                                  |   |  |                | 134   | II   |
| 490             | 1,704          | 61  | 52   | 79  | 192            | 5,218          | 747   | -338                                | 8                                      | 417            | 170   | 138                                  |   |  |                | 109   | III  |
| 483             | 1,490          | 51  | 53   | 49  | 153            | 4,994          | 1,023   | -488                                | 43                                     | 578            | 203   | 228                                  |   |  |                | 147   | IV   |
| 478R            | 1,440R         | 39  | 52   | 38  | 129            | 4,918R         | 733   | -654R                               | 56R                                    | 135R           | -114R   | 120R                                 |   |  |                | 139   | 1971 I   |
| 527R            | 1,660R         | 46  | 55R  | 32  | 133R           | 5,857R         | 610   | -579R                               | 93R                                    | 124R           | -54R  | 132R                                 |   |  |                | 34  | II   |
| 527R            | 1,809R         | 56  | 55R  | 66  | 177R           | 5,682R         | 664   | -405R                               | 45R                                    | 304R           | 258R  | 63R                                  |   |  |                | -15   | III  |
| 549R            | 1,793R         | 44  | 56R  | 65  | 165R           | 6,163R         | 556   | -760R                               | 72                                     | -132R          | -176R   | 129R                                 |   |  |                | -107  | IV   |
| 530R            | 1,552R         | 36  | 57R  | 39  | 132R           | 5,797R         | 306   | -764R                               | 60R                                    | -398R          | -63R  | 4R                                   |   |  |                | -348  | 1972 I   |
| 562R            | 1,745R         | 40  | 57R  | 53  | 150R           | 6,778R         | 485   | -633                                | 98R                                    | -50R           | -37R  | 125R                                 |   |  |                | -148  | II   |
| 522R            | 1,778R         | 48  | 57R  | 76  | 181R           | 6,239R         | 304   | -329R                               | 31R                                    | 6R             | 154R  | 5R                                   |   |  |                | -171  | III  |
| 585R            | 1,903R         | 38  | 59R  | 59  | 156R           | 7,055R         | 762   | -801R                               | 95R                                    | 56R            | -191R   | 134R                                 |   |  |                | 108   | IV   |
| 591R            | 1,872R         | 33  | 70R  | 65  | 168R           | 7,189R         | 531R  | -905R                               | 31R                                    | -343R          | -207R   | 99R                                  | -80R  | 145R   | 77R            | -87   | 1973 I   |
| 628R            | 2,028R         | 38  | 70R  | 54R   | 162R           | 8,072R         | 735R  | -665R                               | 81R                                    | 151R           | -151R   | 110R                                 | -94R  | -56R   | 214R           | 128   | II   |
| 633R            | 2,095R         | 47  | 70R  | 82  | 199R           | 7,528          | 594R  | -445R                               | 83R                                    | 232R           | 70R   | 77R                                  | 84R   | -15R   | 253R           | -69   | III  |
| 702R            | 2,260R         | 41  | 74R  | 52R   | 167R           | 8,888R         | 875R  | -976R                               | 157R                                   | 56R            | -543R   | 227R                                 | -83R  | 80R  | 319R           | 56  | IV   |
| 742R            | 2,261R         | 35R   | 72   | 88R   | 195R           | 9,035R         | 546R  | -1,149R                             | 46R                                    | 557R           | 479R  | 113R                                 | -81R  | -30R   | 336R           | -416  | 1974 I   |
| 833R            | 2,525R         | 38R   | 72   | 75R   | 185            | 10,602R        | 531R  | -848R                               | 181R                                   | -136R          | -413R   | 236R                                 | -6R   | -35R   | 304R           | -222  | II   |
| 806R            | 2,502R         | 51R   | 72R  | 90R   | 213R           | 10,434R        | 340R  | -495R                               | 156R                                   | 1R             | 110R  | 130R                                 | -119R   | -46R   | 148            | -222  | III  |
| 821R            | 2,778R         | 44R   | 76R  | 79  | 199R           | 11,680R        | 281R  | -1,261R                             | 180R                                   | -800R          | -734R   | 224R                                 | -87R  | 62R  | 87R            | -252  | IV   |
| 824R            | 2,661R         | 37R   | 74R  | 125   | 236R           | 11,038R        | -555R   | -1,368R                             | 41R                                    | -1,882R        | -1,211R   | 195R                                 | -65R  | -55R   | 59R            | -705  | 1975 I   |
| 884R            | 2,809R         | 41R   | 74R  | 131   | 246R           | 12,188R        | -244R   | -1,043R                             | 144R                                   | 1,143R         | -1,476R   | 212R                                 | -135R   | 58R  | 367R           | -169  | II   |
| 850R            | 2,835R         | 54R   | 74R  | 110   | 238R           | 11,039R        | -92R  | -747R                               | 114R                                   | -725R          | -661R   | 74R                                  | -203R   | -18R   | 333R           | -250  | III  |
| 920R            | 3,113R         | 47R   | 77R  | 147   | 271R           | 12,130R        | 252R  | -1,574R                             | 107R                                   | -1,215R        | -1,319R   | 135R                                 | -213R   | 7R   | 249R           | -74   | IV   |
| 921             | 2,965          | 38  | 79   | 101   | 218            | 12,152         | -413  | -1,587                              | 62                                     | -1,938         | -1,371  | 99                                   | -183  | -89  | 253            | -647  | 1976 I   |



Millions of dollars En millions de dollars

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Capital movements in long-term forms    Mouvements de capitaux à long terme |                        |   |                            |                        |  |   |   |                         |                            |                       |             |                |   |                         |                            |
|--|---|------------------------|---|----------------------------|------------------------|--|---|---|-------------------------|----------------------------|-----------------------|-------------|----------------|---|-------------------------|----------------------------|
|  | Direct investment<br>Investissements directs                                |                        | Canadian stocks<br>Actions de sociétés canadiennes                                |                            |                        | Canadian bonds<br>Obligations canadiennes  |   |   |                         |                            |                       |             |                |   |                         |                            |
|  | In Canada<br>Au Canada  | Abroad<br>À l'étranger | Trade in<br>outstanding<br>stocks<br>Transactions<br>sur titres<br>en circulation | New<br>issues<br>Émissions | Retirements<br>Rachats | Trade in<br>outstanding<br>bonds<br>Transactions<br>sur titres<br>en circulation | New issues<br>Government<br>of Canada<br>Gouvernement<br>canadien | Émissions   |                         |                            |                       | Retirements | Amortissements |   |                         |                            |
|  |   |                        |   |                            |                        |  |   | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés |             | Total<br>Total | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités |
|  | D50560  | D50564                 | D50576  | D50586                     | D50587                 | D65000   | D65006  | D65007  | D65008                  | D65009                     | D65005                | D65011      | D65012         | D65013  | D65014                  | D65010                     |
| 1955   | 445   | -85                    | 137   | 63                         | -7                     | -165   | 5   | 3   | 44                      | 51                         | 103                   | -100        | -19            | -18   | -41                     | -178                       |
| 1956   | 650   | -105                   | 187   | 70                         | -5                     | 11   | 9   | 224   | 112                     | 252                        | 597                   | -83         | -15            | -18   | -20                     | -136                       |
| 1957   | 545   | -80                    | 142   | 61                         | -25                    | -45  | 16  | 136   | 123                     | 464                        | 739                   | -29         | -25            | -24   | -31                     | -109                       |
| 1958   | 430   | -40                    | 88  | 43                         | -16                    |  | 76  | 168   | 148                     | 253                        | 645                   | -25         | -45            | -30   | -42                     | -142                       |
| 1959   | 570   | -85                    | 110   | 48                         | -17                    | 92   | 56  | 334   | 157                     | 114                        | 661                   | -101        | -41            | -33   | -66                     | -241                       |
| 1960   | 670   | -50                    | 51  | 26                         | -9                     | 3  | 30  | 103   | 135                     | 154                        | 422                   | -58         | -57            | -38   | -104                    | -257                       |
| 1961   | 560   | -80                    | 39  | 44                         | -55                    | 61   | 37  | 66  | 47                      | 354                        | 504                   | -48         | -24            | -38   | -136                    | -246                       |
| 1962   | 505   | -105                   | -115  | 20                         | -30                    | 64   | 156   | 148   | 74                      | 331                        | 709                   | -86         | -22            | -41   | -140                    | -289                       |
| 1963   | 280   | -135                   | -170  | 14                         | -80                    | 39   | 173   | 343   | 62                      | 392                        | 970                   | -76         | -70            | -77   | -101                    | -324                       |
| 1964   | 270   | -95                    | -98   | 22                         | -58                    | 77   | 43  | 439   | 182                     | 414                        | 1,078                 | -88         | -66            | -53   | -117                    | -324                       |
| 1965   | 535   | -125                   | -274  | 24                         | -7                     | 55   | 28  | 297   | 84                      | 807                        | 1,216                 | -85         | -31            | -53   | -214                    | -383                       |
| 1966   | 790   | -5                     | -136  | 57                         | -4                     | -104   | 32  | 448   | 177                     | 751                        | 1,408                 | -203        | -65            | -96   | -131                    | -495                       |
| 1967   | 691   | -125                   | 12  | 37                         | -1                     | -57  | 20  | 762   | 173                     | 315                        | 1,270                 | -95         | -61            | -52   | -148                    | -356                       |
| 1968   | 590   | -225                   | 114   | 67                         | -5                     | -70  | 288   | 852   | 124                     | 586                        | 1,850                 | -57         | -76            | -60   | -233                    | -426                       |
| 1969   | 720   | -370                   | 53  | 212                        | -2                     | 2  | 40  | 1,063   | 177                     | 597                        | 1,877                 | -83         | -91            | -88   | -176                    | -438                       |
| 1970   | 905R  | -315R                  | -145  | 70                         | -4                     | 40R  | 26  | 528R  | 65R                     | 541R                       | 1,160R                | -157        | -111           | -92   | -188                    | -548                       |
| 1971   | 925R  | -230R                  | -142R   | 21R                        | -5R                    | 96R  | 28R   | 725   | 26                      | 391R                       | 1,170R                | -31         | -317R          | -99   | -393R                   | 840R                       |
| 1972   | 620R  | -400R                  | -59R  | 38R                        | 2R                     | 292R   | 30R   | 1,140R  | 169R                    | 345R                       | 1,684R                | -44R        | -219R          | -98R  | -240R                   | -601R                      |
| 1973   | 750R  | -785R                  | -24   | 39R                        | -2R                    | 29R  | 12  | 857R  | 110R                    | 306R                       | 1,285R                | -110        | -223R          | -116R   | -276R                   | -735R                      |
| 1974   | 585   | -675                   | -112  | 15                         | -5                     | 42R  | 13  | 1,707   | 239                     | 463                        | 2,422                 | -60         | -196           | -96   | -176                    | -528                       |
| 1975   | 425   | -630                   | 5   | 92R                        | -6                     | 302  | 188R  | 3,404   | 454                     | 1,012R                     | 5,058R                | -92         | -263           | -83   | -247R                   | -685R                      |
| 1970 I   | 227R  | -152R                  | -1  | 36                         | -1                     | 4  | 2R  | 266   | 39R                     | 176R                       | 483R                  | -3          | -25            | -23   | -49R                    | -100R                      |
| 1970 II  | 181R  | -40R                   | -82R  | 6                          | -1                     | -26  | 8   | 60R   | 19                      | 108                        | 195R                  | -136        | -51            | -18   | -67                     | -272                       |
| 1970 III   | 153R  | -14R                   | 33R   | 11R                        | -1R                    | -17R   | 8   | 185R  | 4                       | 91R                        | 288                   | -6          | -12            | -20   | -20R                    | -58R                       |
| 1970 IV  | 344R  | -109R                  | -29   | 7R                         | -1R                    | -1   | 8R  | 17R   | 3                       | 166R                       | 194R                  | -12         | -23            | -31   | -52                     | -118                       |
| 1971 I   | 333R  | -144R                  | -42   | 4                          | -1                     | -32R   | 4R  | 196   | 5                       | 102R                       | 307R                  | -1          | -25            | -23   | -52R                    | -101R                      |
| 1971 II  | 164R  | -32R                   | -27   | 9R                         | -1                     | -24  | 7   | 222R  | 12R                     | 120R                       | 361R                  | -10         | -199           | -22R  | -145R                   | -376R                      |
| 1971 III   | 181R  | 13R                    | -57R  | 5R                         | -1R                    | -22R   | 8R  | 109R  |                         | 107R                       | 224R                  | -1          | -43R           | -27   | -73R                    | -144R                      |
| 1971 IV  | 247R  | -67R                   | -16   | 3R                         | -2                     | -18  | 9R  | 198R  | 9R                      | 62R                        | 278                   | -19         | -50            | -27R  | -123R                   | -219R                      |
| 1972 I   | 212R  | -116R                  | -12R  | 20R                        | -R                     | 7  | 3   | 194R  | 20R                     | 62R                        | 279R                  | -2R         | -68R           | -24R  | -56R                    | -150R                      |
| 1972 II  | 164R  | -81R                   | -14R  | 2R                         | -R                     | 35   | 16  | 474R  | 28R                     | 103R                       | 621R                  | -8          | -42            | -22R  | -90R                    | -162R                      |
| 1972 III   | 131R  | -129R                  | -42R  | 8R                         |                        | 137R   | 8R  | 136R  | 33                      | 21R                        | 198R                  | -8          | -57R           | -13R  | -35R                    | -113R                      |
| 1972 IV  | 113R  | -74R                   | 9   | 8R                         | -2R                    | 113  | 3R  | 336R  | 88R                     | 159R                       | 586R                  | -26         | -52R           | -39R  | -59R                    | -176R                      |
| 1973 I   | 95R   | -80R                   | -48   | 17R                        |                        | 15R  | 5   | 230R  | 18                      | 40R                        | 293R                  | -3R         | -47R           | -24   | -59R                    | -133R                      |
| 1973 II  | 224R  | -133R                  | -102  | 2R                         | -1R                    | 1R   |   | 219R  | 47R                     | 155R                       | 421R                  | -96         | -57R           | -17R  | -90R                    | -260R                      |
| 1973 III   | 162R  | -133R                  | 29  | 3R                         |                        | -34  | 1   | 170R  | 2                       | 76R                        | 248R                  | -3R         | -86            | -37R  | -55R                    | -181R                      |
| 1973 IV  | 269R  | -439R                  | 97  | 17R                        | -1R                    | 47   | 6   | 238R  | 44R                     | 35R                        | 323R                  | -8          | -43R           | -38   | -72R                    | -161R                      |
| 1974 I   | 128   | -151                   | 112R  | 4                          |                        | 27R  | 2   | 442   | 137                     | 78                         | 659                   | -11         | -78            | -26   | -34                     | -149                       |
| 1974 II  | 63  | -152                   | -33R  | 4                          |                        | 13R  | 6   | 282   | 25                      | 89                         | 402                   | -7          | -38            | -26   | -60                     | -131                       |
| 1974 III   | 166   | -348                   | -94   | 5                          |                        | 32R  | 1   | 374   | 1                       | 137                        | 513                   | -34         | -23            | -14   | -32                     | -103                       |
| 1974 IV  | 228   | -24                    | -97   | 2                          | -5                     | 24R  | 4   | 609   | 76                      | 159                        | 848                   | -8          | -57            | -30   | -50                     | -145                       |
| 1975 I   | 60  | -95                    | -22   | 3                          |                        | -13  |   | 696   | 89                      | 121                        | 906                   | -1          | -18            | -18   | -61                     | -235                       |
| 1975 II  | 190   | -280                   | 86  | 12                         | -3                     | 17   | 1   | 873   | 7                       | 99                         | 908                   | -13         | -39            | -22   | -63                     | -137                       |
| 1975 III   | 165   | -120                   | -5  | 16R                        |                        | 138  | 79R   | 511   | 166                     | 157R                       | 913R                  | -28         | -46            | -13   | -41                     | -128                       |
| 1975 IV  | 10  | -135                   | -54   | 61R                        | -3                     | 160  | 108R  | 1,324   | 192                     | 635R                       | 2,259R                | -50         | -23            | -30   | -82R                    | -185R                      |
| 1976 I   | 5   | -70                    | 34  | 7                          |                        | 207  | 29  | 1,910   | 322                     | 722                        | 2,983                 |             | -111           | -27   | -56                     | -194                       |

## Capital movements in short-term forms Mouvements de capitaux à court terme

Years  
and  
quarters  
Années  
ou  
trimestres

| Foreign<br>securities<br>Titres<br>étrangers | Columbia<br>River<br>Treaty (net)<br>Traité relatif<br>à l'aménage-<br>ment<br>du fleuve<br>Columbia<br>(net) | Government<br>of Canada<br>loans and<br>subscriptions<br>(net)<br>Prêts et<br>souscriptions<br>du gouvernement<br>canadien (net) | Other<br>Autres<br>opérations | Total<br>Total | Resident holdings of foreign currencies<br>Avoirs en monnaies étrangères des résidents   |   | Non-resident holdings of Canadian assets Avoirs canadiens des non-résidents |  |  |   |   |   | Other<br>including<br>balancing<br>item<br>Autres<br>capitaux à<br>court terme<br>et poste<br>résiduel | Total<br>Total |        |
|--|---|--|-------------------------------|----------------|--|---|---|--|--|---|---|---|--|----------------|--------|
|  |   |  |                               |                | Chartered bank<br>net foreign currency<br>position with<br>non-residents<br>Banques à charte:<br>position nette en<br>devises vis-à-vis<br>des non-résidents | Non-bank<br>holdings of foreign<br>currencies abroad<br>Secteur<br>non bancaire:<br>avoirs en devises<br>à l'étranger | Canadian<br>dollar<br>deposits<br>Dépôts<br>en dollars<br>canadiens         | Canadian<br>government<br>demand<br>liabilities<br>Créances à vue<br>sur le gouverne-<br>ment canadien | Treasury<br>bills<br>Bons<br>du Trésor | Commercial<br>paper<br>Papier<br>commercial | Finance<br>company<br>paper<br>Papier<br>des sociétés<br>de financement | Other finance<br>company<br>obligations<br>Autres<br>créances<br>sur les sociétés<br>de financement |  |                |        |
|  | D50630  |  |                               | D50687         | D50659   | D50660  | D50652  | D50654   | D50656                                 | D50666                                      | D50668  | D50676  | D50686   | D50688         |        |
| -5   |   | 69   | 37                            | 414            | 91   |   | 60  | -9   | 29                                     |   | 23  |   | 35   | 229            | 1955   |
|  |   | 65   | 159                           | 1,490          | -216   |   | -30   |  | 3                                      |   | 64  |   | 109  | -70            | 1956   |
| 1  |   | 49   | 42                            | 1,320          | -274   |   | -15   |  | -18                                    |   | 4   |   | 329  | 26             | 1957   |
| 1  |   | 30   | 114                           | 1,153          | -58  |   | 39  | 45   | 21                                     |   | 24  |   | 22   | 93             | 1958   |
| -34  |   | 33   | 42                            | 1,179          | -119   |   | 10  | -8   | 14                                     |   | 68  |   | 332  | 297            | 1959   |
| -19  |   | 21   | 71                            | 929            | -60  |   | 79  | -12  | 56                                     |   | 59  |   | 143  | 265            | 1960   |
| -35  |   | 30   | 108                           | 930            | 142  |   | 33  | -2   | -58                                    |   | 95  |   | 80   | 290            | 1961   |
| -65  |   | 107  | -127                          | 688            | 92   |   | -10   | -4   | 4                                      |   | 119   |   | 95   | 296            | 1962   |
| 22   |   | 7  | 3                             | 637            | -259   |   | 43  | 1  | -27                                    | -23   | 93  | 35  | 166  | 29             | 1963   |
| -52  | 54  |  | -118                          | 750            | -303   | -26   | 28  |  | -16                                    | -11   | 196   |   | 118  | 38             | 1964   |
| -85  | 32  | -4   | -151                          | 833            | 426  | -11   | 31  | 2  | 12                                     | 10  | -162  |   | -62  | 455            | 1965   |
| -401   | 32  | -11  | 97                            | 1,228          | -467   | -53   | 11  | 5  | -15                                    | 4   | -1  | 154   | -63  | -425           | 1966   |
| -432   | 44  | -4   | 336                           | 1,415          | -384   | 22  | 24  | -4   | 4                                      | 13  | 64  | 35  | -542   | -896           | 1967   |
| -467   | 88  | -73  | 226                           | 1,669          | -488   | 39  | 72  | 21   | 48                                     |   | -132  | 24  | -807   | -1,223         | 1968   |
| 102  | 32  | -67  | 216                           | 2,337          | -506   | -928  | 52  | -34  | 20                                     | 41  | 177   | 116   | -293   | -1,355         | 1969   |
| 70R  | 31  | -109R  | -68R                          | 1,007R         | -122   | -32R  | 26  | -7R  | -79                                    | 107R  | 203   | -109R   | 570R   | -383R          | 1970   |
| 196R   | 24  | -154R  | -205R                         | 664R           | 1,405R   | -551R   | 95R   | 50   | -3                                     | 116R  | -39   | -25R  | -1,366R  | -318R          | 1971   |
| 244R   |   | -212R  | -245R                         | 1,359R         | 637  | -189R   | 139R  | 27   | 22                                     | -131R                                       | -50   | -30R  | -1,179R  | -754R          | 1972   |
| 69R  | 1   | -226R  | -16R                          | 385R           | -343   | -176R   | 143R  | 155R   | -24                                    | 175R  | 23R   | 7R  | -862R  | -948R          | 1973   |
| 53R  |   | -312R  | -383R                         | 1,102R         | -1,354   | 1,616R  | 597R  | 45   | 77R                                    | -17R  | 94  | 171R  | -815R  | 414R           | 1974   |
| -24  |   | -338R  | -277R                         | 3,922R         | 488  | -198R   | 557   | -4R  | 37R                                    | 192R  | 213   | -92R  | 554R   | 639R           | 1975   |
| 116  |   | -28R   | 71R                           | 655R           | 218  | 10R   | 31  | -1R  | -21                                    | 13R   | -67   | -59   | -337R  | -253R          | 1970 I |
| 80R  |   | -50R   | 26R                           | 17R            | 178R   | -86R  | 39  | 27   | -6                                     | -29R  | 164   | 62R   | 296R   | 645R           | II     |
| -23R   |   | -35  | -54R                          | 217R           | -180   | -80R  | 2R  | 1  | -38                                    | 6R  | 76  | -38R  | -157R  | -408R          | III    |
| -103R  | 31  | 4R   | -111R                         | 118R           | -338R  | 124R  | -46   | -34  | -14                                    | 117R  | 30  | -74R  | -332R  | -567R          | IV     |
| 32R  |   | -27R   | -8R                           | 321R           | 693  | -163  | 50  |  | -2                                     | -68R  | -73R  | -4  | 841R   | -408R          | 1971 I |
| 65R  |   | -28R   | -22R                          | 89R            | 104  | -218R   | 23R   |  | -1                                     | 17R   | -14   | -9  | -108R  | -206R          | II     |
| 66R  |   | -43R   | -67R                          | 155R           | 328  | -30R  | -50R  |  | 14                                     | 27R   | -8  | -5  | -593R  | -317R          | III    |
| 33R  | 24  | -56  | -108R                         | 99R            | 280R   | -140R   | 72R   | 50   | -14                                    | 140R  | 56R   | -7R   | 176R   | 613R           | IV     |
| 75R  |   | -30R   | -55R                          | 230R           | 458  | 84R   | 73  | -25  |  | 150R  | 105   | -13   | -601R  | 231R           | 1972 I |
| 64R  |   | -77  | -79R                          | 473R           | 506  | -32R  | -7R   | -2   | 31                                     | -237  | -20   | -39   | -301R  | -101R          | II     |
| 80R  |   | -39R   | -46R                          | 185R           | 140  | -710R   | 56R   |  | -5                                     | -15R  | -119  | 18R   | 447R   | -188R          | III    |
| 25R  |   | -66R   | -65R                          | 471R           | -467   | 469R  | 17R   | 54   | -4                                     | -29R  | -16   | 4R  | -724R  | -696R          | IV     |
| -1R  | 1   | -33  | 73R                           | 199R           | 321R   | -409R   | 26  |  | -15                                    | 289R  | 36R   | -1R   | -185R  | 62R            | 1973 I |
| 80R  |   | -75R   | -3R                           | 154R           | -168   | -237R   | -17R  | 16   | -2                                     | -159R                                       | 15  | -5  | 145R   | -412R          | II     |
| -26R   |   | -49  | -25R                          | -6R            | -315   | 321R  | 106   | 61   | 36                                     | 15R   | -86   | 30R   | 720R   | -552R          | III    |
| 16R  |   | -69  | -61R                          | 38R            | -181R  | 149R  | 28R   | 78R  | -43                                    | 30R   | 12  | -17   | -102R  | -46R           | IV     |
| 48   |   | -79R   | -76R                          | 469R           | -365   | 839   | 13R   | -7   | 4                                      | 4R  | 57  | 35  | 165R   | 415R           | 1974 I |
| 29R  |   | -74R   | -109R                         | 12R            | -323   | 92  | 145R  | 7  | 18                                     | -128R                                       | 41  | 93  | 200R   | 145R           | II     |
| -41R   |   | -59  | -96R                          | -25R           | -285   | 339   | 30R   | -6   | 23                                     | 89R   | 27  | 21R   | -493R  | -255R          | III    |
| -17R   |   | -100R  | -102R                         | 646R           | -381   | 346R  | 409R  | 51   | 32R                                    | 18R   | -31   | 22  | -357R  | 109R           | IV     |
| -33  |   | -99  | -46                           | 426            | 370  | -78R  | 166   | -8   | 24                                     | 155   | 176   | -85R  | 699R   | 1,419R         | 1975 I |
| 51   |   | -48  | -261                          | 607            | 37   | -13R  | 184   | -39  | 14R                                    | 2   | 67  | -3R   | 197R   | 52R            | II     |
| 36   |   | -64  | -55R                          | 896R           | 371  | -81R  | 38  | -17  | 2                                      | 64  | -155  | 1   | -375R  | -152R          | III    |
| -78  |   | -127R  | 85R                           | 1,993R         | -290   | -26R  | 169   | 60   | -3R                                    | -29R  | 125   | 5R  | 681R   | -680R          | IV     |
| -8   |   | -147   | -22                           | 2,795          | -563   | -88   | 192   | -27  | 187                                    | 294   | -12   | -6  | -331   | -354           | 1976 I |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years and months<br>Années ou mois | Not seasonally adjusted    Données non désaisonnalisées |               |  |  |                |  |  |                |                 | Seasonally adjusted    Données désaisonnalisées                  |                  |                 |   |  |  |                |
|------------------------------------|---|---------------|--|--|----------------|--|--|----------------|-----------------|--|------------------|-----------------|---|--|--|----------------|
|                                    | Merchandise exports<br>Exportations de marchandises     |               |  |  |                |  |  |                |                 | Export indexes-1971 = 100<br>Indices des exportations-1971 = 100 |                  |                 | Merchandise exports<br>Exportations de marchandises |  |  |                |
|                                    | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>E.E.C.<br>Autre<br>pays de la<br>C.E.E. | Other<br>OECD<br>Europe<br>Autres pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon | Other<br>America<br>Autres<br>pays<br>d'Amérique | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total | Value<br>Valeur | Price<br>Prix  | Volume<br>Volume | U.S.A.<br>É.-U. | U.K.<br>R.-U.                                       | Other<br>E.E.C.<br>Autre<br>pays de la<br>C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total |
|                                    | D3472   | D3473         | D3476  |  | D3490          |  | D3471  |                |                 |  |                  | D3499           | D3500   | D3502  |  | D3498          |
| 1965                               | 5,033   | 1,185         | 636  | 241  | 317            |  | 1,355R   | 8,767          |                 |  |                  | 5,033           | 1,185   | 636  | 1,913  | 8,767          |
| 1966                               | 6,235   | 1,132         | 645  | 280  | 395            |  | 1,638R   | 10,325         |                 |  |                  | 6,235           | 1,132   | 645  | 2,313  | 10,325         |
| 1967                               | 7,332   | 1,178         | 689  | 246  | 574            |  | 1,401R   | 11,420         |                 |  |                  | 7,332           | 1,178   | 689  | 2,221  | 11,420         |
| 1968                               | 9,230   | 1,226         | 762  | 289  | 608            |  | 1,509R   | 13,624         |                 |  |                  | 9,230           | 1,226   | 762  | 2,406  | 13,624         |
| 1969                               | 10,551  | 1,113         | 855  | 318  | 626            |  | 1,408R   | 14,871         |                 |  |                  | 10,551          | 1,113   | 855  | 2,352  | 14,871         |
| 1970                               | 10,900  | 1,501         | 1,206  | 445  | 813            |  | 1,955R   | 16,820         |                 |  |                  | 10,900          | 1,501   | 1,206  | 3,213R   | 16,820         |
| 1971                               | 12,025  | 1,395         | 1,109  | 445  | 831            |  | 2,013R   | 17,818         | 100.0           | 100.0  | 100.0            | 12,025          | 1,395   | 1,109  | 3,289R   | 17,818         |
| 1972                               | 13,974  | 1,385         | 1,144  | 463  | 965            |  | 2,219R   | 20,150         | 113.1           | 103.5R   | 109.3R           | 13,974          | 1,385   | 1,144  | 3,647  | 20,150         |
| 1973                               | 17,129  | 1,604         | 1,581R   | 544  | 1,814R         | 927R   | 1,822R   | 25,421R        | 142.7R          | 117.9R   | 121.0R           | 17,129          | 1,604   | 1,581R   | 5,107R   | 25,421R        |
| 1974                               | 21,400R   | 1,929R        | 2,175R   | 788  | 2,231R         | 1,575R   | 2,343R   | 32,441R        | 182.1R          | 156.4R   | 116.4R           | 21,400R         | 1,929R  | 2,175R   | 6,937R   | 32,441R        |
| 1975                               | 21,653R   | 1,789R        | 2,347R   | 637  | 2,122R         | 1,562R   | 2,994R   | 33,104R        | 185.8R          | 173.1R   | 107.4R           | 21,653R         | 1,789R  | 2,347R   | 7,315R   | 33,104R        |
| 1973 M                             | 1,615   | 137           | 119R   | 36   | 165            | 88R  | 205R   | 2,365          | 159.3R          | 114.5  | 139.1R           | 1,442R          | 114R  | 112R   | 399R   | 2,067R         |
| J                                  | 1,540   | 136           | 149R   | 38   | 142            | 74R  | 154R   | 2,233          | 150.4R          | 114.2  | 131.7R           | 1,448R          | 130R  | 128R   | 418R   | 2,124R         |
| J                                  | 1,370   | 127           | 149R   | 46   | 199            | 72R  | 158R   | 2,121          | 142.9R          | 117.6R   | 121.5R           | 1,472R          | 123R  | 137R   | 413R   | 2,145R         |
| A                                  | 1,105   | 129           | 139R   | 44   | 162            | 88R  | 170R   | 1,837          | 123.7R          | 124.4R   | 99.4R            | 1,286R          | 133R  | 155R   | 426R   | 2,000R         |
| S                                  | 1,317   | 119           | 139R   | 34   | 109            | 59R  | 128R   | 1,905          | 128.3           | 120.2R   | 106.7R           | 1,412R          | 146R  | 156R   | 419R   | 2,133R         |
| O                                  | 1,683   | 148           | 138R   | 47   | 186            | 96R  | 174R   | 2,472          | 166.5R          | 122.3R   | 136.1R           | 1,524R          | 138R  | 124R   | 498R   | 2,284R         |
| N                                  | 1,718   | 169           | 165R   | 54   | 212R           | 104R   | 189R   | 2,611          | 175.8           | 127.7  | 137.7            | 1,594R          | 151R  | 159R   | 449R   | 2,353R         |
| D                                  | 1,320   | 155           | 210R   | 98   | 168            | 88R  | 157R   | 2,196R         | 147.9R          | 132.8R   | 111.4R           | 1,408R          | 151R  | 186R   | 533R   | 2,278R         |
| 1974 J                             | 1,501   | 143R          | 171R   | 55   | 213R           | 92R  | 160R   | 2,335R         | 157.3R          | 137.6R   | 114.3R           | 1,582R          | 144   | 166R   | 527R   | 2,419R         |
| F                                  | 1,534   | 132           | 123R   | 45   | 170            | 111R   | 118R   | 2,233R         | 150.4R          | 138.7R   | 108.4R           | 1,610R          | 148R  | 153R   | 529R   | 2,440R         |
| M                                  | 1,688   | 148           | 155R   | 65   | 185            | 104R   | 143R   | 2,488R         | 167.6R          | 148.5R   | 112.9R           | 1,703R          | 157R  | 187R   | 637R   | 2,684R         |
| A                                  | 1,781R  | 136R          | 151R   | 81   | 140            | 106R   | 163R   | 2,558R         | 172.3R          | 149.7R   | 115.1R           | 1,692R          | 146R  | 176R   | 543R   | 2,557R         |
| M                                  | 1,944R  | 205R          | 211R   | 65   | 297R           | 132R   | 284R   | 3,138R         | 211.3R          | 157.3R   | 134.3R           | 1,753R          | 167R  | 197  | 578R   | 2,695R         |
| J                                  | 1,801R  | 167R          | 182R   | 65   | 193            | 110R   | 208R   | 2,726R         | 183.6R          | 157.3R   | 116.7R           | 1,725R          | 160R  | 154R   | 578R   | 2,617R         |
| J                                  | 1,711   | 160R          | 224R   | 78   | 214R           | 159R   | 237R   | 2,783R         | 187.4R          | 161.2R   | 116.3R           | 1,782R          | 173R  | 204R   | 621R   | 2,780R         |
| A                                  | 1,669R  | 165R          | 153R   | 79   | 173R           | 123R   | 224R   | 2,586R         | 174.2R          | 167.6R   | 103.9R           | 1,969R          | 181R  | 174R   | 603R   | 2,927R         |
| S                                  | 1,878R  | 138R          | 161R   | 51   | 141            | 144R   | 199R   | 2,712R         | 182.6R          | 168.5R   | 115.2R           | 1,937R          | 153R  | 179R   | 567R   | 2,836R         |
| O                                  | 2,086R  | 206R          | 279R   | 68   | 150            | 134R   | 195R   | 3,118R         | 210.0R          | 162.7  | 129.1R           | 1,884R          | 184R  | 252R   | 536R   | 2,856R         |
| N                                  | 2,006R  | 154R          | 157R   | 70   | 221R           | 182R   | 230R   | 3,020R         | 203.4R          | 166.0R   | 122.5R           | 1,895           | 160R  | 152R   | 686R   | 2,893R         |
| D                                  | 1,801R  | 176R          | 209R   | 66   | 134R           | 179R   | 181R   | 2,746R         | 184.9R          | 170.1R   | 108.7R           | 1,869R          | 156R  | 181R   | 531R   | 2,737R         |
| 1975 J                             | 1,652R  | 182R          | 205R   | 55   | 214            | 147R   | 256R   | 2,711R         | 182.6R          | 177.8R   | 102.7R           | 1,760           | 179R  | 195R   | 638R   | 2,772R         |
| F                                  | 1,692R  | 176           | 181R   | 55   | 110            | 140R   | 171R   | 2,525R         | 170.0R          | 170.0R   | 100.0R           | 1,767R          | 190R  | 221R   | 569R   | 2,747R         |
| M                                  | 1,782R  | 156           | 158R   | 58   | 98             | 119R   | 113R   | 2,484R         | 167.3R          | 164.9R   | 101.5R           | 1,771R          | 164R  | 192R   | 487R   | 2,614R         |
| A                                  | 1,796R  | 135           | 175R   | 49   | 146R           | 124R   | 218R   | 2,643R         | 178.0R          | 168.2R   | 105.8R           | 1,729R          | 151R  | 203R   | 647R   | 2,730R         |
| M                                  | 1,840R  | 179           | 201R   | 69   | 275R           | 164R   | 305R   | 3,033R         | 204.3R          | 171.5R   | 119.1            | 1,699R          | 154R  | 187R   | 660R   | 2,700R         |
| J                                  | 1,884R  | 171           | 287R   | 85   | 205            | 130R   | 345R   | 3,107R         | 209.2R          | 171.9R   | 121.7R           | 1,751R          | 146R  | 241R   | 656R   | 2,794R         |
| J                                  | 1,735R  | 187R          | 216R   | 42   | 172            | 126R   | 220R   | 2,698R         | 181.7R          | 174.3R   | 104.2R           | 1,818R          | 197R  | 193R   | 498R   | 2,706R         |
| A                                  | 1,500R  | 98R           | 151R   | 50   | 188            | 125R   | 181R   | 2,293R         | 154.4R          | 174.7R   | 88.4R            | 1,815R          | 103R  | 171R   | 587R   | 2,676R         |
| S                                  | 1,849R  | 130R          | 215R   | 46   | 183R           | 101R   | 233R   | 2,757R         | 185.7R          | 173.6R   | 107.0R           | 1,856R          | 150R  | 237R   | 627R   | 2,870R         |
| O                                  | 2,054R  | 103R          | 143R   | 38   | 205R           | 114R   | 348R   | 3,005R         | 202.4R          | 174.5R   | 116.0R           | 1,868R          | 86R   | 129R   | 663R   | 2,746R         |
| N                                  | 1,972R  | 123R          | 192R   | 37   | 129R           | 150R   | 307R   | 2,910R         | 196.0R          | 175.3R   | 110.3            | 1,895R          | 125R  | 188R   | 618R   | 2,826R         |
| D                                  | 1,897R  | 150           | 222R   | 53   | 198R           | 122R   | 295R   | 2,937R         | 197.8R          | 178.7R   | 110.7R           | 1,924R          | 146R  | 191R   | 662R   | 2,923R         |
| 1976 J                             | 1,810   | 121           | 228  | 43   | 217            | 133  | 284  | 2,836          | 191.0R          | 185.1R   | 103.2R           | 1,982R          | 128R  | 217  | 692  | 3,019R         |
| F                                  | 2,025   | 150           | 167  | 51   | 226            | 97   | 214  | 2,930R         | 197.3R          | 176.4R   | 111.8R           | 2,085R          | 147R  | 204  | 668  | 3,104R         |
| M                                  | 2,136   | 152           | 157  | 46   | 164            | 100  | 191  | 2,946          | 198.4           | 170.6  | 116.3            | 2,023R          | 159R  | 199  | 590  | 2,963R         |
| A                                  | 2,188   | 156           | 173  | 49   | 194            | 118  | 165  | 3,043          | 204.9           |  |                  | 2,130R          | 161R  | 227  | 549  | 3,039R         |
| M                                  | 2,298   | 142           | 244  |  | 206            | 134  |  | 3,338          | 224.8           |  |                  | 2,146           | 125   |  | 541  | 3,039          |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years and months<br>Années ou mois | Not seasonally adjusted    Données non désaisonnalisées |               |   |  |                |   |  |                | Seasonally adjusted    Données désaisonnalisées                  |               |                  |   |               |   |  |                |
|------------------------------------|---|---------------|---|--|----------------|---|--|----------------|--|---------------|------------------|---|---------------|---|--|----------------|
|                                    | Merchandise imports<br>Importations de marchandises     |               |   |  |                |   |  |                | Import indexes—1971 = 100<br>Indices des importations—1971 = 100 |               |                  | Merchandise imports<br>Importations de marchandises |               |   |  |                |
|                                    | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>E.E.C.<br>Autres<br>pays de<br>la C.E.E. | Other<br>OECD<br>Europe<br>Autres pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon | Other<br>America<br>Autre<br>pays<br>d'Amérique | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total | Value<br>Valeur  | Price<br>Prix | Volume<br>Volume | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>E.E.C.<br>Autres<br>pays de<br>la C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total |
|                                    | D3536   | D3537         | D3540   |  | D3553          |   | D3535  |                |  |               |                  | D3563   | D3564         | D3566   |  | D3562          |
| 1965                               | 6,045   | 619           | 514   | 300  | 230            |   | 925R   | 8,633          |  |               |                  | 6,045   | 619           | 514   | 1,455  | 8,633          |
| 1966                               | 7,204   | 673           | 583   | 232  | 253            |   | 1,127R   | 10,072         |  |               |                  | 7,204   | 673           | 575   | 1,644  | 10,072         |
| 1967                               | 7,951   | 649           | 597   | 269  | 305            |   | 1,101R   | 10,872         |  |               |                  | 7,951   | 649           | 601   | 1,645  | 10,872         |
| 1968                               | 9,048   | 696           | 662   | 289  | 360            |   | 1,303R   | 12,358         |  |               |                  | 9,048   | 696           | 662   | 1,952  | 12,358         |
| 1969                               | 10,243  | 791           | 787   | 346  | 496            |   | 1,467R   | 14,130         |  |               |                  | 10,243  | 791           | 787   | 2,309  | 14,130         |
| 1970                               | 9,917   | 738           | 815   | 406  | 582            |   | 1,494R   | 13,952         |  |               |                  | 9,917   | 738           | 815   | 2,491  | 13,952         |
| 1971                               | 10,951  | 837           | 935   | 423  | 803            |   | 1,669R   | 15,618R        | 100.0  | 100.0         | 100.0            | 10,951  | 837           | 935   | 2,895R   | 15,618R        |
| 1972                               | 12,878  | 950           | 1,149   | 528  | 1,071          |   | 2,092R   | 18,668R        | 119.5  | 102.3R        | 116.9R           | 12,878  | 950           | 1,149   | 3,692  | 18,668R        |
| 1973                               | 16,502  | 1,005         | 1,476R  | 630  | 1,020R         | 1,033R  | 1,659R   | 23,325R        | 149.5R   | 110.1R        | 135.7R           | 16,502  | 1,005         | 1,476R  | 4,342R   | 23,325R        |
| 1974                               | 21,357R   | 1,126R        | 1,920R  | 802  | 1,430R         | 2,015R  | 3,042R   | 31,692R        | 202.6R   | 135.6R        | 149.7R           | 21,357R   | 1,126         | 1,920   | 7,289R   | 31,692R        |
| 1975                               | 23,559R   | 1,222         | 2,074R  | 885  | 1,305R         | 1,863R  | 3,787R   | 34,635R        | 221.2R   | 156.9         | 141.3R           | 23,559R   | 1,222         | 2,074   | 7,780R   | 34,635R        |
| 1973 M                             | 1,621   | 100           | 127R  | 48   | 90R            | 98R   | 159R   | 2,243          | 172.4  | 108.4R        | 159.0R           | 1,366R  | 85            | 113R  | 335R   | 1,899R         |
| J                                  | 1,423   | 89            | 135R  | 50   | 90             | 83R   | 121R   | 1,991          | 153.0  | 110.0         | 139.1            | 1,358R  | 84            | 123R  | 335R   | 1,900R         |
| J                                  | 1,282   | 94            | 132R  | 56   | 93R            | 77R   | 159R   | 1,893          | 145.5R   | 110.6R        | 131.5R           | 1,363R  | 85            | 119R  | 367R   | 1,934R         |
| A                                  | 1,155   | 77            | 129R  | 50   | 83             | 92R   | 153R   | 1,739R         | 133.6R   | 112.6         | 118.7            | 1,363R  | 82R           | 120R  | 373R   | 1,938R         |
| S                                  | 1,272   | 68            | 108R  | 58   | 57R            | 86R   | 130R   | 1,779          | 136.7  | 112.4R        | 121.6R           | 1,401R  | 77R           | 127R  | 364R   | 1,969R         |
| O                                  | 1,658   | 99            | 146R  | 67   | 101R           | 102R  | 161R   | 2,334          | 179.3  | 112.9         | 158.8            | 1,481R  | 94R           | 134R  | 416R   | 2,125R         |
| N                                  | 1,639   | 78            | 144R  | 58   | 95             | 95R   | 189R   | 2,298R         | 176.5  | 114.2R        | 154.6R           | 1,539R  | 76R           | 131R  | 399R   | 2,145R         |
| D                                  | 1,391   | 70            | 117R  | 52   | 76             | 113R  | 157R   | 1,976          | 151.8R   | 116.8         | 130.0R           | 1,534R  | 79            | 130R  | 432R   | 2,175R         |
| 1974 J                             | 1,536   | 80            | 125R  | 60   | 85             | 124R  | 172R   | 2,182R         | 167.6  | 119.1R        | 140.8R           | 1,591R  | 81            | 134R  | 403R   | 2,209R         |
| F                                  | 1,541   | 67            | 107R  | 51   | 75             | 139R  | 185R   | 2,165          | 166.4  | 121.9         | 136.5            | 1,656R  | 76            | 133R  | 510R   | 2,375R         |
| M                                  | 1,746   | 81            | 137R  | 55   | 89             | 183R  | 195R   | 2,486          | 191.0R   | 125.8R        | 151.8R           | 1,724R  | 82R           | 150R  | 554R   | 2,510R         |
| A                                  | 1,704R  | 84            | 161R  | 64   | 80             | 123R  | 216R   | 2,432R         | 186.9R   | 125.6R        | 148.8R           | 1,603R  | 86R           | 162R  | 534R   | 2,385R         |
| M                                  | 1,990R  | 98            | 177R  | 66   | 129            | 177R  | 313R   | 2,950R         | 226.7R   | 133.0R        | 170.5R           | 1,703R  | 85R           | 157R  | 597R   | 2,542R         |
| J                                  | 1,796R  | 98            | 173R  | 60   | 130R           | 202R  | 252R   | 2,711R         | 208.3R   | 134.4R        | 155.0R           | 1,720R  | 93R           | 164R  | 622R   | 2,599R         |
| J                                  | 1,721R  | 110           | 190R  | 103  | 136            | 228R  | 233R   | 2,721R         | 209.0  | 137.7R        | 151.8R           | 1,798R  | 101R          | 169R  | 662R   | 2,730R         |
| A                                  | 1,582R  | 97            | 175R  | 59   | 130            | 198R  | 281R   | 2,522R         | 193.8R   | 143.9R        | 134.7R           | 1,924R  | 102R          | 167R  | 673R   | 2,866R         |
| S                                  | 1,779R  | 103           | 153R  | 62   | 122            | 158R  | 248R   | 2,625R         | 201.7R   | 141.1R        | 142.9R           | 1,880R  | 109R          | 167R  | 661R   | 2,817R         |
| O                                  | 2,110R  | 103           | 174R  | 72   | 163R           | 159R  | 326R   | 3,107R         | 238.7R   | 144.4R        | 166.3R           | 1,884R  | 97R           | 167R  | 687R   | 2,835R         |
| N                                  | 2,034R  | 100           | 169R  | 76   | 162R           | 161R  | 333R   | 3,035R         | 233.2R   | 149.5R        | 156.0R           | 1,942R  | 103R          | 162R  | 699R   | 2,906R         |
| D                                  | 1,819R  | 106           | 180R  | 74   | 129R           | 164R  | 285R   | 2,757R         | 211.8R   | 148.1R        | 142.9R           | 1,931R  | 112R          | 190R  | 686R   | 2,919R         |
| 1975 J                             | 1,743R  | 107           | 186R  | 73   | 145            | 201R  | 382R   | 2,837R         | 218.0R   | 159.4R        | 136.8R           | 1,852R  | 112           | 196R  | 734  | 2,894R         |
| F                                  | 1,716R  | 98R           | 162R  | 74   | 117            | 139R  | 297R   | 2,603R         | 200.0R   | 152.6R        | 131.1R           | 1,841R  | 110R          | 199R  | 704  | 2,854R         |
| M                                  | 1,963R  | 111           | 170R  | 74   | 194R           | 139R  | 211R   | 2,862R         | 220.0R   | 153.1R        | 143.7R           | 1,900R  | 107R          | 175R  | 661  | 2,843R         |
| A                                  | 2,055R  | 90            | 159R  | 67   | 111            | 147R  | 262R   | 2,891R         | 222.2R   | 152.8R        | 145.4R           | 1,951R  | 99R           | 168R  | 639  | 2,857R         |
| M                                  | 2,047R  | 129           | 201R  | 82   | 106            | 131R  | 429R   | 3,125R         | 240.1R   | 161.5         | 148.7R           | 1,813R  | 111R          | 181R  | 661  | 2,766R         |
| J                                  | 2,266R  | 119           | 187R  | 90   | 96             | 164R  | 359R   | 3,281R         | 252.1R   | 157.5R        | 160.1R           | 2,096R  | 106R          | 162R  | 678  | 3,042R         |
| J                                  | 1,866R  | 106           | 189R  | 75   | 90             | 128R  | 271R   | 2,725R         | 209.4R   | 157.4         | 133.0R           | 1,968R  | 98R           | 172R  | 522  | 2,760R         |
| A                                  | 1,603R  | 89            | 171R  | 74   | 78             | 162R  | 392R   | 2,569          | 197.4  | 165.4R        | 119.3            | 1,990R  | 97            | 167R  | 712  | 2,966R         |
| S                                  | 2,009   | 96            | 137R  | 76   | 82             | 126R  | 299R   | 2,825          | 217.1  | 156.2         | 139.0            | 2,069R  | 96R           | 146R  | 640  | 2,951R         |
| O                                  | 2,209   | 106           | 176R  | 72   | 105            | 188R  | 246R   | 3,102R         | 238.3R   | 153.8R        | 154.9R           | 2,017R  | 103R          | 168R  | 599  | 2,887R         |
| N                                  | 2,153R  | 86            | 166R  | 63   | 101            | 128R  | 290R   | 2,987R         | 229.5R   | 154.5R        | 148.5R           | 2,053R  | 91R           | 165R  | 557  | 2,866R         |
| D                                  | 1,931R  | 86            | 171R  | 65   | 79             | 151R  | 347R   | 2,830R         | 217.4R   | 159.4R        | 136.4R           | 2,010R  | 92R           | 175R  | 674  | 2,951R         |
| 1976 J                             | 1,857   | 92            | 152   | 80   | 112            | 203   | 403  | 2,899          | 222.7R   | 165.8R        | 134.3R           | 2,053R  | 96            | 165   | 741  | 3,055R         |
| F                                  | 2,119   | 92            | 139   |  | 113            | 126   |  | 2,974          | 228.5  | 154.1R        | 148.3R           | 2,224R  | 102R          | 169   | 675  | 3,170R         |
| M                                  | 2,295   | 114           | 181   |  | 126            | 109   |  | 3,245          | 249.3  | 153.0         | 162.9            | 2,092R  | 104R          | 177   | 679  | 3,052R         |
| A                                  | 2,186   | 91            | 163   |  | 113            | 198   |  | 3,155          | 242.4  |               |                  | 2,138R  | 100R          | 171   | 801  | 3,210R         |
| M                                  | 2,363   | 94            | 170   |  | 113            | 182   |  | 3,279          | 251.9  |               |                  | 2,090   | 81            | 153   | 586  | 2,901          |

Commodity classification of merchandise exports by destination: Value  
Répartition des exportations, en valeur, par catégorie de produits et par destination

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Farm and fish products<br>Produits de l'agriculture et de la pêche |               |                 |        |  |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|--|--|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Wheat and wheat flour<br>Blé et farine de blé                      |               |                 |        | Barley, oats and rye<br>Orge, avoine et seigle |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41006   | B41007        | B41008          | B41005 | B41010   | B41011        | B41012          | B41009 | B41022                            | B41023        | B41024          | B41021 | B41026          | B41027        | B41028          | B41025 |
| 1968                                       | 2  | 112           | 628             | 742    | 12   | 5             | 35              | 52     | 399                               | 162           | 224             | 785    | 413             | 279           | 887             | 1,579  |
| 1969                                       | 3  | 93            | 430             | 526    | 12   | 15            | 10              | 37     | 418                               | 157           | 267             | 842    | 433             | 265           | 707             | 1,405  |
| 1970                                       | 3  | 97            | 647             | 747    | 16   | 27            | 109             | 152    | 478                               | 137           | 350             | 965    | 497             | 261           | 1,106           | 1,864  |
| 1971                                       | 3  | 97            | 785             | 885    | 14   | 40            | 161             | 215    | 460                               | 149           | 516             | 1,125  | 477             | 286           | 1,462           | 2,225  |
| 1972                                       |  | 100           | 863             | 963    | 26   | 24            | 187             | 237    | 503                               | 158           | 471             | 1,132  | 529             | 282           | 1,521           | 2,332  |
| 1973                                       |  | 139           | 1,126           | 1,265  | 30   | 6             | 264             | 300    | 737                               | 203           | 833             | 1,773  | 767             | 348           | 2,223           | 3,338  |
| 1974                                       | 17   | 209           | 1,868           | 2,094  | 59   | 10            | 269             | 340    | 625                               | 186           | 819             | 1,630  | 701             | 405           | 2,958           | 4,064  |
| 1975                                       | 10   | 203           | 1,884           | 2,097  | 57   | 1             | 435             | 493    | 611                               | 146           | 825             | 1,582  | 678             | 350           | 3,144           | 4,172  |
| 1973 I                                     |  | 22            | 170             | 192    | 2  | 1             | 29              | 32     | 146                               | 54            | 146             | 346    | 148             | 77            | 345             | 570    |
| II   |  | 24            | 281             | 305    | 9  | 2             | 62              | 73     | 191                               | 45            | 241             | 477    | 200             | 71            | 584             | 855    |
| III  |  | 36            | 322             | 358    | 4  | 2             | 68              | 74     | 220                               | 26            | 198             | 444    | 224             | 64            | 588             | 876    |
| IV   |  | 57            | 353             | 410    | 15   | 1             | 105             | 121    | 180                               | 78            | 248             | 506    | 195             | 136           | 706             | 1,037  |
| 1974 I                                     | 1  | 32            | 338             | 371    | 4  | 3             | 43              | 50     | 174                               | 54            | 215             | 443    | 179             | 89            | 596             | 864    |
| II   | 14   | 45            | 506             | 565    | 18   | 1             | 58              | 77     | 150                               | 51            | 226             | 427    | 182             | 97            | 790             | 1,069  |
| III  | 1  | 45            | 552             | 598    | 9  | 4             | 75              | 88     | 154                               | 37            | 163             | 354    | 164             | 86            | 790             | 1,040  |
| IV   | 1  | 87            | 472             | 560    | 28   | 2             | 95              | 125    | 147                               | 44            | 215             | 406    | 176             | 133           | 782             | 1,091  |
| 1975 I                                     |  | 87            | 314             | 401    | 6  |               | 46              | 52     | 124                               | 57            | 200             | 381    | 130             | 144           | 560             | 834    |
| II   |  | 51            | 577             | 628    | 20   |               | 97              | 117    | 135                               | 37            | 232             | 404    | 155             | 88            | 906             | 1,149  |
| III  | 6  | 44            | 410             | 460    | 16   |               | 131             | 147    | 165                               | 27            | 173             | 365    | 187             | 71            | 714             | 972    |
| IV   | 3  | 22            | 584             | 609    | 15   | 1             | 160             | 176    | 187                               | 25            | 220             | 432    | 205             | 48            | 964             | 1,217  |
| 1976 I                                     |  | 45            | 358             | 403    | 8  |               | 111             | 119    | 168                               | 42            | 225             | 435    | 176             | 87            | 694             | 957    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Forest products<br>Produits de la forêt     |               |                 |        |                           |               |                 |        |                             |               |                 |        |                                   |               |                 |                  |                 |               |                 |        |
|--|---|---------------|-----------------|--------|---------------------------|---------------|-----------------|--------|-----------------------------|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|------------------|-----------------|---------------|-----------------|--------|
|  | Softwood lumber<br>Bois d'œuvre (bois mous) |               |                 |        | Wood pulp<br>Pâte de bois |               |                 |        | Newsprint<br>Papier journal |               |                 |        | Other products<br>Autres produits |               |                 |                  | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.                             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.           | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total            | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41030                                      | B41031        | B41032          | B41029 | B41034                    | B41035        | B41036          | B41033 | B41038                      | B41039        | B41040          | B41037 | B41042                            | B41043        | B41044          | B41041           | B41046          | B41047        | B41048          | B41045 |
| 1968                                       | 481   | 46            | 96              | 623    | 425                       | 38            | 165             | 628    | 827                         | 55            | 108             | 990    | 208                               | 80            | 66              | 354              | 1,941           | 219           | 435             | 2,595  |
| 1969                                       | 528   | 36            | 101             | 665    | 517                       | 37            | 199             | 753    | 920                         | 61            | 145             | 1,126  | 230                               | 75            | 65              | 370              | 2,194           | 208           | 512             | 2,914  |
| 1970                                       | 436   | 64            | 138             | 638    | 485                       | 50            | 250             | 785    | 873                         | 60            | 177             | 1,110  | 219                               | 83            | 94              | 396              | 2,013           | 257           | 659             | 2,929  |
| 1971                                       | 656   | 43            | 100             | 799    | 481                       | 51            | 264             | 796    | 881                         | 49            | 154             | 1,084  | 243                               | 71            | 90              | 404              | 2,261           | 214           | 609             | 3,084  |
| 1972                                       | 987   | 42            | 98              | 1,127  | 468                       | 60            | 289             | 817    | 934                         | 65            | 159             | 1,158  | 294                               | 96            | 109             | 499              | 2,683           | 263           | 655             | 3,601  |
| 1973                                       | 1,250                                       | 97            | 212             | 1,559  | 617                       | 62            | 376             | 1,055  | 1,068                       | 77            | 141             | 1,286  | 367                               | 112           | 128             | 607              | 3,302           | 348           | 857             | 4,507  |
| 1974                                       | 873   | 132           | 249             | 1,254  | 1,061                     | 109           | 692             | 1,862  | 1,352                       | 107           | 262             | 1,721  | 383                               | 127           | 201             | 711              | 3,669           | 477           | 1,402           | 5,548  |
| 1975                                       | 724   | 53            | 171             | 948    | 991                       | 146           | 681             | 1,818  | 1,358                       | 103           | 281             | 1,742  | 299                               | 97            | 165             | 561              | 3,372           | 399           | 1,298           | 5,069  |
| 1973 I                                     | 301   | 7             | 33              | 341    | 137                       | 12            | 80              | 229    | 273                         | 22            | 28              | 323    | 90                                | 20            | 25              | 135              | 801             | 61            | 166             | 1,028  |
| II   | 383   | 21            | 59              | 463    | 148                       | 18            | 101             | 267    | 277                         | 20            | 40              | 337    | 106                               | 30            | 29              | 165              | 914             | 89            | 229             | 1,232  |
| III  | 272   | 25            | 53              | 350    | 132                       | 16            | 92              | 240    | 238                         | 16            | 39              | 293    | 75                                | 26            | 33              | 134              | 717             | 83            | 217             | 1,017  |
| IV   | 294   | 44            | 67              | 405    | 200                       | 16            | 103             | 319    | 280                         | 19            | 34              | 333    | 96                                | 36            | 41              | 173              | 870             | 115           | 245             | 1,230  |
| 1974 I                                     | 219   | 44            | 63              | 326    | 230                       | 18            | 139             | 387    | 314                         | 19            | 44              | 377    | 91                                | 31            | 44              | 166              | 854             | 112           | 290             | 1,256  |
| II   | 298   | 37            | 61              | 396    | 266                       | 23            | 167             | 456    | 331                         | 30            | 58              | 419    | 105                               | 34            | 45              | 184              | 1,000           | 124           | 331             | 1,455  |
| III  | 214   | 27            | 63              | 304    | 279                       | 29            | 187             | 495    | 341                         | 28            | 76              | 445    | 96                                | 29            | 46              | 171              | 930             | 114           | 371             | 1,415  |
| IV   | 142   | 24            | 62              | 228    | 286                       | 39            | 199             | 524    | 366                         | 30            | 84              | 480    | 91                                | 33            | 66              | 190              | 885             | 127           | 410             | 1,422  |
| 1975 I                                     | 132   | 13            | 43              | 188    | 255                       | 49            | 196             | 500    | 405                         | 25            | 76              | 506    | 68                                | 28            | 47              | 143              | 860             | 115           | 362             | 1,337  |
| II   | 252   | 21            | 64              | 337    | 262                       | 52            | 271             | 585    | 388                         | 34            | 93              | 515    | 78                                | 30            | 42              | 150              | 980             | 137           | 470             | 1,587  |
| III  | 170   | 11            | 32              | 213    | 230 <sup>c</sup>          | 22            | 114             | 366    | 326                         | 28            | 51              | 405    | 77                                | 22            | 46 <sup>R</sup> | 145 <sup>R</sup> | 803             | 83            | 243             | 1,129  |
| IV   | 169   | 8             | 33              | 210    | 245                       | 22            | 99              | 366    | 239                         | 16            | 60              | 315    | 75                                | 18            | 32 <sup>R</sup> | 125 <sup>R</sup> | 728             | 64            | 224             | 1,016  |
| 1976 I                                     | 242   | 24            | 65              | 331    | 288                       | 36            | 201             | 525    | 273                         | 15            | 37              | 325    | 86                                | 27            | 54              | 167              | 889             | 102           | 357             | 1,348  |

| Millions of dollars En millions de dollars |   |               |                 |        |  |               |                 |        |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|--|---|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|
| Years and quarters<br>Années ou trimestres | Metals and minerals<br>Métaux et minéraux |               |                 |        |  |               |                 |        |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|  | Iron Ore<br>Minérai de fer                |               |                 |        | Primary iron and steel<br>Fers et aciers bruts |               |                 |        | Aluminum and products<br>Aluminium et produits |               |                 |        | Copper, nickel and products<br>Cuivre, nickel et produits |               |                 |        | Lead, zinc and products<br>Plomb, zinc et produits |               |                 |        |
|  | U.S.A.<br>É.-U.                           | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                    | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41050                                    | B41051        | B41052          | B41049 | B41054   | B41055        | B41056          | B41053 | B41058   | B41059        | B41060          | B41057 | B41062  | B41063        | B41064          | B41061 | B41066   | B41067        | B41068          | B41065 |
| 1969                                       | 231                                       | 30            | 72              | 333    | 242  | 13            | 76              | 330    | 227  | 74            | 193             | 494    | 345   | 207           | 365             | 917    | 111  | 34            | 86              | 231    |
| 1970                                       | 313                                       | 54            | 109             | 476    | 296  | 26            | 135             | 457    | 184  | 110           | 184             | 478    | 463   | 370           | 630             | 1,463  | 105  | 44            | 153             | 302    |
| 1971                                       | 276                                       | 51            | 86              | 413    | 300  | 21            | 85              | 406    | 233  | 61            | 173             | 467    | 434   | 309           | 530             | 1,274  | 91   | 29            | 164             | 284    |
| 1972                                       | 245                                       | 33            | 75              | 353    | 305  | 21            | 85              | 411    | 247  | 43            | 114             | 404    | 472   | 294           | 533             | 1,299  | 133  | 36            | 154             | 323    |
| 1973                                       | 305                                       | 51            | 106             | 462    | 375  | 21            | 117             | 513    | 219  | 35            | 142             | 396    | 533   | 320           | 970             | 1,823  | 199  | 48            | 233             | 480    |
| 1974                                       | 345                                       | 56            | 142             | 543    | 592  | 19            | 166             | 777    | 300  | 57            | 182             | 539    | 614   | 358           | 1,092           | 2,064  | 259  | 48            | 331             | 638    |
| 1975                                       | 429                                       | 45            | 212             | 686    | 541  | 20            | 217             | 778    | 287  | 12            | 165             | 464    | 509   | 409           | 739             | 1,657  | 199  | 63            | 345             | 607    |
| 1973 I                                     | 18  | 3             | 16              | 37     | 81   | 6             | 26              | 113    | 59   | 13            | 34              | 106    | 126   | 94            | 166             | 386    | 47   | 9             | 42              | 98     |
| 1973 II                                    | 98  | 15            | 29              | 142    | 102  | 5             | 27              | 134    | 56   | 6             | 33              | 95     | 153   | 88            | 238             | 479    | 47   | 11            | 42              | 100    |
| 1973 III                                   | 85  | 16            | 32              | 133    | 84   | 5             | 29              | 118    | 46   | 7             | 30              | 83     | 110   | 80            | 259             | 449    | 42   | 11            | 82              | 135    |
| 1973 IV                                    | 104                                       | 17            | 29              | 150    | 108  | 5             | 35              | 148    | 58   | 9             | 45              | 112    | 144   | 58            | 307             | 509    | 63   | 17            | 67              | 147    |
| 1974 I                                     | 18  | 7             | 22              | 47     | 106  | 5             | 28              | 139    | 59   | 9             | 44              | 112    | 144   | 76            | 286             | 506    | 69   | 18            | 69              | 156    |
| 1974 II                                    | 87  | 13            | 36              | 136    | 132  | 5             | 33              | 170    | 66   | 18            | 58              | 142    | 146   | 92            | 321             | 559    | 70   | 15            | 71              | 156    |
| 1974 III                                   | 107                                       | 19            | 41              | 167    | 166  | 5             | 53              | 224    | 87   | 12            | 39              | 138    | 174   | 99            | 308             | 581    | 58   | 7             | 76              | 141    |
| 1974 IV                                    | 133                                       | 17            | 43              | 193    | 188  | 4             | 52              | 244    | 88   | 18            | 41              | 147    | 150   | 91            | 177             | 418    | 62   | 8             | 115             | 185    |
| 1975 I                                     | 44  | 10            | 35              | 89     | 132  | 6             | 69              | 207    | 62   | 5             | 28              | 95     | 128   | 109           | 181             | 418    | 52   | 12            | 70              | 134    |
| 1975 II                                    | 133                                       | 11            | 65              | 209    | 131  | 4             | 55              | 190    | 50   | 2             | 37              | 89     | 174   | 116           | 223             | 513    | 41   | 17            | 91              | 149    |
| 1975 III                                   | 131                                       | 15            | 50              | 196    | 122  | 5             | 44              | 171    | 84   | 2             | 45              | 131    | 88  | 87            | 170             | 345    | 49   | 15            | 90              | 154    |
| 1975 IV                                    | 121                                       | 9             | 62              | 192    | 157  | 4             | 49              | 210    | 91   | 3             | 55              | 149    | 119   | 97            | 165             | 381    | 57   | 19            | 94              | 170    |
| 1976 I                                     | 25  | 6             | 26              | 57     | 155  | 5             | 49              | 209    | 98   | 2             | 22              | 122    | 142   | 89            | 177             | 408    | 59   | 13            | 66              | 138    |

| Millions of dollars En millions de dollars             |  |               |                 |        |  |               |                 |        |  |               |                 |        |                 |               |                 |        |
|--|--|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Metals and minerals (continued)<br>Métaux et minéraux (suite)  |               |                 |        |  |               |                 |        |  |               |                 |        |                 |               |                 |        |
|  | Crude petroleum and natural gas<br>Pétrole brut et gaz naturel |               |                 |        | Uranium ores and concentrates<br>Uranium (minéral et concentrés) |               |                 |        | Other metals and minerals<br>Autres métaux et minéraux |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41070   |               |                 | B41069 | B41074   | B41075        |                 | B41073 | B41078   | B41079        | B41080          | B41077 | B41082          | B41083        | B41084          | B41081 |
|  | 702  |               |                 | 702    |  | 15            | 9               | 24     | 362  | 81            | 295             | 739    | 2,220           | 454           | 1,096           | 3,770  |
| 1969   | 855  |               |                 | 855    | 17   | 9             |                 | 26     | 324  | 84            | 350             | 758    | 2,557           | 698           | 1,560           | 4,815  |
| 1970   | 1,038  |               |                 | 1,038  | 6  | 11            | 1               | 18     | 308  | 67            | 340             | 715    | 2,686           | 550           | 1,378           | 4,614  |
| 1971   | 1,315  |               |                 | 1,315  | 23   | 16            |                 | 39     | 344  | 62            | 379             | 785    | 3,083           | 507           | 1,338           | 4,928  |
| 1972   | 1,834  |               |                 | 1,834  | 46   | 16            | 3               | 65     | 444  | 91            | 513             | 1,048  | 3,955           | 583           | 2,083           | 6,621  |
| 1973   | 3,902  |               |                 | 3,902  | 25   | 22            | 4               | 51     | 633  | 117           | 725             | 1,475  | 6,670           | 676           | 2,643           | 9,989  |
| 1974   | 4,144  |               |                 | 4,144  | 28   | 18            | 1               | 47     | 552  | 128           | 917             | 1,597  | 6,689           | 695           | 2,596           | 9,980  |
| 1975   |  |               |                 |        |  |               |                 |        |  |               |                 |        |                 |               |                 |        |
| 1973 I   | 417  |               |                 | 417    | 18   | 4             | 1               | 23     | 92   | 21            | 108             | 221    | 858             | 150           | 393             | 1,401  |
| 1973 II  | 460  |               |                 | 460    | 18   | 6             |                 | 24     | 106  | 25            | 128             | 259    | 1,040           | 157           | 496             | 1,693  |
| 1973 III   | 448  |               |                 | 448    | 7  | 3             | 1               | 11     | 110  | 24            | 128             | 262    | 932             | 146           | 561             | 1,639  |
| 1973 IV  | 509  |               |                 | 509    | 3  | 3             | 1               | 7      | 136  | 21            | 149             | 306    | 1,125           | 130           | 633             | 1,888  |
| 1974 I   | 745  |               |                 | 745    | 9  | 6             | 0               | 15     | 135  | 20            | 140             | 295    | 1,285           | 142           | 588             | 2,015  |
| 1974 II  | 1,069  |               |                 | 1,069  | 3  | 7             | 0               | 10     | 169  | 29            | 181             | 379    | 1,742           | 179           | 700             | 2,621  |
| 1974 III   | 1,007  |               |                 | 1,007  | 4  | 5             | 2               | 11     | 167  | 34            | 184             | 385    | 1,770           | 181           | 703             | 2,654  |
| 1974 IV  | 1,081  |               |                 | 1,081  | 9  | 4             | 2               | 15     | 162  | 34            | 220             | 416    | 1,873           | 174           | 652             | 2,699  |
| 1975 I   | 1,092  |               |                 | 1,092  | 7  | 4             | 1               | 12     | 128  | 31            | 179             | 338    | 1,645           | 177           | 563             | 2,385  |
| 1975 II  | 882  |               |                 | 882    |  | 4             |                 | 4      | 142  | 27            | 234             | 403    | 1,553           | 181           | 705             | 2,439  |
| 1975 III   | 1,025  |               |                 | 1,025  |  | 8             |                 | 8      | 128  | 37            | 246             | 411    | 1,627           | 169           | 645             | 2,441  |
| 1975 IV  | 1,144  |               |                 | 1,144  | 21   | 1             |                 | 22     | 154  | 33            | 258             | 447    | 1,864           | 168           | 683             | 2,715  |
| 1976 I   | 1,073  |               |                 | 1,073  |  |               |                 |        | 187  | 30            | 283             | 500    | 1,738           | 145           | 624             | 2,507  |



Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Chemicals and fertilizers<br>Produits chimiques et engrais |               |                 |        | Other manufactured goods<br>Autres articles manufacturés              |               |                 |        |  |               |                 |        |                                   |               |                 |        |                 |               |                 |         |
|--|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|---------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                 |        | Aircraft and parts<br>Avions et pièces détachées |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |         |
|  |  |               |                 |        | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total   |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |                                   |               |                 |        |                 |               |                 |         |
|  | B41094   | B41095        | B41096          | B41093 | B41098  | B41099        | B41100          | B41097 | B41102   | B41103        | B41104          | B41101 |                                   |               |                 |        | B41118          | B41119        | B41120          | B41117  |
| 1968                                       | 252  | 45            | 120             | 417    | 2,501   | 3             | 214             | 2,718  | 286  | 8             | 75              | 369    | 1,243                             | 113           | 364             | 1,722  | 4,030           | 125           | 654             | 4,809   |
| 1969                                       | 271  | 50            | 129             | 450    | 3,341   | 7             | 206             | 3,554  | 243  | 3             | 83              | 329    | 1,508                             | 109           | 401             | 2,021  | 5,092           | 119           | 693             | 5,904   |
| 1970                                       | 313  | 78            | 142             | 533    | 3,290   | 5             | 242             | 3,537  | 239  | 11            | 129             | 379    | 1,653                             | 155           | 520             | 2,344  | 5,182           | 170           | 908             | 6,260   |
| 1971                                       | 349  | 65            | 141             | 555    | 3,993R  | 6             | 206R            | 4,205  | 217  | 22            | 93              | 332    | 1,702R                            | 237R          | 441R            | 2,380  | 5,912R          | 265R          | 740             | 6,917   |
| 1972                                       | 382  | 64            | 142             | 588    | 4,504   | 4             | 206             | 4,714  | 313  | 12            | 143             | 468    | 2,089                             | 237R          | 716R            | 3,042R | 6,906           | 253R          | 1,065           | 8,224   |
| 1973                                       | 455  | 74            | 189             | 718    | 5,182   | 4             | 178             | 5,364  | 331  | 13            | 70              | 414    | 2,683                             | 218R          | 994R            | 3,895R | 8,196           | 235R          | 1,242R          | 9,673R  |
| 1974                                       | 673  | 80            | 237             | 990    | 5,373   | 8             | 274             | 5,655  | 320  | 18            | 95              | 433    | 3,360R                            | 249R          | 1,394R          | 5,003R | 9,053R          | 275R          | 1,763           | 11,091R |
| 1975                                       | 745  | 63            | 235             | 1,043R | 5,780   | 5             | 528             | 6,313  | 306  | 20            | 95              | 421    | 3,477R                            | 234R          | 1,633R          | 5,344R | 9,563R          | 259R          | 2,256           | 12,078R |
| 1973 I                                     | 108  | 15            | 46              | 169    | 1,336   | 1             | 62              | 1,399  | 85   | 3             | 17              | 105    | 595R                              | 49R           | 190R            | 834    | 2,016           | 53R           | 269R            | 2,338   |
| II   | 127  | 24            | 45              | 196    | 1,437   | 1             | 29              | 1,467  | 85   | 3             | 14              | 102    | 682                               | 49R           | 251R            | 982    | 2,204R          | 53R           | 294R            | 2,551   |
| III  | 91   | 17            | 52              | 160    | 1,023   | 1             | 34              | 1,058  | 75   | 3             | 20              | 98     | 612                               | 57R           | 198R            | 867    | 1,710           | 61R           | 252R            | 2,023   |
| IV   | 129  | 18            | 46              | 193    | 1,386   | 1             | 53              | 1,440  | 86   | 4             | 19              | 109    | 795                               | 63R           | 354R            | 1,212R | 2,267           | 68R           | 426R            | 2,761R  |
| 1974 I                                     | 150  | 19            | 46              | 215    | 1,309   | 2             | 85              | 1,396  | 76   | 3             | 20              | 99     | 743R                              | 54R           | 258R            | 1,055R | 2,128R          | 59R           | 363R            | 2,550R  |
| II   | 188  | 24            | 63              | 275    | 1,319   | 3             | 85              | 1,407  | 87   | 7             | 30              | 124    | 845R                              | 68R           | 361R            | 1,274R | 2,251R          | 78R           | 476R            | 2,805R  |
| III  | 148  | 17            | 61              | 226    | 1,171   | 1             | 41              | 1,213  | 76   | 4             | 22              | 102    | 827R                              | 57R           | 345R            | 1,229R | 2,074R          | 62R           | 408R            | 2,544R  |
| IV   | 187  | 20            | 67              | 274    | 1,574   | 2             | 63              | 1,639  | 81   | 4             | 23              | 108    | 945R                              | 70R           | 430R            | 1,445R | 2,600R          | 76R           | 516R            | 3,192R  |
| 1975 I                                     | 203  | 19            | 63              | 285    | 1,229   | 2             | 137             | 1,368  | 68   | 5             | 21              | 94     | 832R                              | 47            | 342R            | 1,221R | 2,129R          | 54            | 500R            | 2,683R  |
| II   | 170  | 19            | 64              | 253    | 1,551   | 2             | 157             | 1,710  | 88   | 5             | 27              | 120    | 869R                              | 47            | 416R            | 1,332R | 2,508R          | 54            | 600R            | 3,162R  |
| III  | 151  | 13            | 57              | 221    | 1,314   | 1             | 122             | 1,437  | 74   | 5             | 25              | 104    | 790R                              | 64            | 412R            | 1,266R | 2,178R          | 70            | 559R            | 2,807R  |
| IV   | 221  | 12            | 51              | 284    | 1,686   | 1             | 112             | 1,799  | 76   | 5             | 23              | 104    | 988R                              | 72R           | 464R            | 1,524R | 2,750R          | 78R           | 599R            | 3,427R  |
| 1976 I                                     | 239  | 30            | 72              | 341    | 1,839   |               | 99              | 1,938  | 68   | 5             | 24              | 97     | 879                               | 48            | 416             | 1,343  | 2,786           | 53            | 539             | 3,378   |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Total domestic exports<br>Exportations de produits canadiens |               |                 |         | Exports of foreign products<br>Exportations de produits d'origine étrangère |               |                 |        | Total exports<br>Ensemble des exportations |               |                 |         |
|--|--|---------------|-----------------|---------|---|---------------|-----------------|--------|--|---------------|-----------------|---------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total   | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres | Total   |
|  |  |               |                 |         |   |               |                 |        |  |               |                 |         |
|  |  |               |                 |         |   |               |                 |        |  |               |                 |         |
|  |  |               |                 |         | B41122  | B41123        | B41124          | B41121 | B41002                                     | B41003        | B41004          | B41001  |
| 1968                                       | 8,942  | 1,209         | 3,119           | 13,270  | 288   | 16            | 50              | 354    | 9,230                                      | 1,226         | 3,168           | 13,624  |
| 1969                                       | 10,210   | 1,096         | 3,136           | 14,443  | 341   | 17            | 70              | 428    | 10,551                                     | 1,113         | 3,207           | 14,871  |
| 1970                                       | 10,562   | 1,465         | 4,375           | 16,401  | 338   | 19            | 62              | 419    | 10,900                                     | 1,501         | 4,420           | 16,820  |
| 1971                                       | 11,685   | 1,380R        | 4,330           | 17,395  | 340   | 15            | 68              | 423    | 12,025                                     | 1,395R        | 4,398R          | 17,818  |
| 1972                                       | 13,583   | 1,369R        | 4,720           | 19,673  | 391   | 16            | 70              | 477    | 13,974                                     | 1,385R        | 4,791R          | 20,150  |
| 1973                                       | 16,675   | 1,588R        | 6,598           | 24,857R | 454   | 16            | 94              | 564    | 17,129                                     | 1,604R        | 6,688R          | 25,421R |
| 1974                                       | 20,766R  | 1,913R        | 8,848           | 31,682R | 634   | 16            | 109             | 759    | 21,400R                                    | 1,929R        | 9,112R          | 32,441R |
| 1975                                       | 21,047R  | 1,766R        | 9,395           | 32,342R | 606   | 23            | 133             | 762    | 21,653R                                    | 1,789R        | 9,662R          | 33,104R |
| 1973 I                                     | 3,931  | 356           | 1,219           | 5,506   | 97  | 4             | 18              | 119    | 4,028                                      | 360           | 1,237           | 5,625   |
| II   | 4,485R   | 394           | 1,649           | 6,527   | 104   | 3             | 20              | 127    | 4,589R                                     | 397           | 1,668R          | 6,654   |
| III  | 3,674  | 371R          | 1,672           | 5,715   | 118   | 4             | 26              | 148    | 3,792                                      | 375R          | 1,696R          | 5,863   |
| IV   | 4,586  | 467R          | 2,058           | 7,109R  | 135   | 5             | 30              | 170    | 4,721                                      | 472R          | 2,086R          | 7,279R  |
| 1974 I                                     | 4,596R   | 421R          | 1,886           | 6,900R  | 127   | 3             | 26              | 156    | 4,723R                                     | 424R          | 1,909R          | 7,056R  |
| II   | 5,363R   | 502R          | 2,333           | 8,225R  | 162   | 5             | 29              | 196    | 5,525R                                     | 507R          | 2,389R          | 8,421R  |
| III  | 5,086R   | 460R          | 2,288           | 7,879R  | 172   | 3             | 26              | 201    | 5,258R                                     | 463R          | 2,359R          | 8,080R  |
| IV   | 5,721R   | 530R          | 2,341           | 8,678R  | 173   | 5             | 28              | 206    | 5,894R                                     | 535R          | 2,455R          | 8,884R  |
| 1975 I                                     | 4,967R   | 509           | 2,036           | 7,524R  | 159R  | 5             | 31              | 195    | 5,126R                                     | 514           | 2,079R          | 7,719R  |
| II   | 5,366R   | 479           | 2,728           | 8,590R  | 154   | 5             | 35              | 194    | 5,520R                                     | 484           | 2,780R          | 8,784R  |
| III  | 4,946R   | 406           | 2,197           | 7,570R  | 138   | 9             | 34              | 178    | 5,084R                                     | 415R          | 2,249R          | 7,748R  |
| IV   | 5,768R   | 370R          | 2,435           | 8,659R  | 155   | 6             | 33              | 194    | 5,923R                                     | 376R          | 2,554R          | 8,853R  |
| 1976 I                                     | 5,828  | 417           |                 | 8,531   | 142   | 5             | 33              | 180    | 5,970                                      | 422           | 2,319           | 8,711   |

| Millions of dollars <i>En millions de dollars</i> |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
|---|--|---------------|------------------------|--------|---------------------------------|---------------|------------------------|--------|-----------------------|---------------|------------------------|--------|---|---------------|------------------------|--------|---|---------------|------------------------|--------|--|
| Years and quarters<br>Années ou trimestres        | Fuels and lubricants<br><i>Combustibles et lubrifiants</i> |               |                        |        |                                 |               |                        |        |                       |               |                        |        | Industrial materials<br><i>Matières industrielles</i>         |               |                        |        |   |               |                        |        |  |
|   | Petroleum products<br><i>Produits pétroliers</i>           |               |                        |        | Other<br><i>Autres produits</i> |               |                        |        | Total<br><i>Total</i> |               |                        |        | Primary farm<br><i>Matières premières: Secteurs agricoles</i> |               |                        |        | Textile, fur and leather<br><i>Textiles, fourrures et cuirs</i> |               |                        |        |  |
|   | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br><i>Autres</i> | Total  | U.S.A.<br>É.-U.                 | U.K.<br>R.-U. | Other<br><i>Autres</i> | Total  | U.S.A.<br>É.-U.       | U.K.<br>R.-U. | Other<br><i>Autres</i> | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br><i>Autres</i> | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br><i>Autres</i> | Total  |  |
|   | B42012   | B42013        | B42014                 | B42011 | B42016                          | B42017        | B42018                 | B42015 | B42084                | B42093        | B42102                 | B42002 | B42020  | B42021        | B42022                 | B42019 | B42024  | B42025        | B42026                 | B42023 |  |
|   | 96   | 3             | 513                    | 611    | 160                             |               | 1                      | 161    | 256                   | 3             | 514                    | 772    | 46  | 1             | 7                      | 54     | 260   | 79            | 210                    | 550    |  |
| 1968  | 68   | 1             | 534                    | 604    | 130                             |               | 1                      | 131    | 199                   | 1             | 535                    | 735    | 52  |               | 6                      | 58     | 285   | 86            | 242                    | 613    |  |
| 1969  | 44   | 1             | 547                    | 592    | 174                             |               | 2                      | 176    | 218                   | 1             | 549                    | 768    | 67  | 1             | 7                      | 75     | 290   | 91            | 226                    | 608    |  |
| 1970  | 61   | 1             | 666                    | 728    | 177                             |               | 7                      | 184    | 238                   | 1             | 673                    | 912    | 70  | 1             | 10                     | 81     | 330   | 99            | 263                    | 692    |  |
| 1971  | 62   | 6             | 792                    | 860    | 201                             |               | 11                     | 212    | 263                   | 6             | 803                    | 1,072  | 83  | 1             | 12                     | 96     | 405   | 92            | 342                    | 839    |  |
| 1972  | 78   | 1             | 1,058                  | 1,137  | 185                             |               | 4                      | 189    | 264                   | 1             | 1,061                  | 1,326  | 205   | 3             | 15                     | 223    | 521   | 96            | 349                    | 966    |  |
| 1973  | 135  | 7             | 2,864                  | 3,006  | 309                             |               |                        | 309    | 444                   | 7             | 2,864                  | 3,315  | 191   | 7             | 47                     | 245    | 654   | 84            | 388                    | 1,126  |  |
| 1974  | 144  | 3             | 3,406                  | 3,553  | 587                             |               | 2                      | 589    | 731                   | 3             | 3,408                  | 4,142  | 162   | 6             | 39                     | 207    | 650   | 73            | 344                    | 1,067  |  |
| 1975  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1976  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1977  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1978  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1979  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1980  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1981  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1982  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1983  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1984  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1985  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1986  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1987  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1988  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1989  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1990  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1991  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1992  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1993  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1994  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1995  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1996  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1997  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1998  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 1999  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2000  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2001  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2002  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2003  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2004  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2005  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2006  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2007  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2008  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2009  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2010  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2011  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2012  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2013  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2014  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2015  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2016  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2017  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |
| 2018  |  |               |                        |        |                                 |               |                        |        |                       |               |                        |        |   |               |                        |        |   |               |                        |        |  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                  |                    | Other transportation equipment and parts<br>Autres équipements de transport et pièces détachées |               |                 |        | Producers equipment<br>Équipements des industries de production |               |                 |        |  |               |                 |        |  |               |                 |        |
|--|---|---------------|------------------|--------------------|---|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres  | Total              | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | Tractors and agricultural<br>Tracteurs et machines agricoles    |               |                 |        | Power generation and transmission<br>Production et transport d'énergie |               |                 |        | Construction, conveying and mining<br>Construction, transport automatique et mines |               |                 |        |
|  |   |               |                  |                    |   |               |                 |        | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42065  | B42066        | B42067           | B42007             | B42062  | B42063        | B42064          | B42006 | B42043  | B42044        | B42045          | B42042 | B42047   | B42048        | B42049          | B42046 | B42051   | B42052        | B42053          | B42050 |
| 1968                                       | 2,895   | 73            | 165              | 3,133              | 461   | 43            | 20              | 524    | 313   | 19            | 22              | 353    | 218  | 38            | 32              | 288    | 352  | 17            | 28              | 397    |
| 1969                                       | 3,388   | 97            | 242              | 3,726              | 439   | 34            | 18              | 491    | 312   | 22            | 17              | 351    | 245  | 50            | 45              | 340    | 467  | 21            | 38              | 526    |
| 1970                                       | 3,059   | 66            | 308              | 3,432              | 422   | 28            | 19              | 469    | 271   | 17            | 21              | 309    | 234  | 49            | 43              | 327    | 414  | 28            | 32              | 475    |
| 1971                                       | 3,799 <sub>R</sub>  | 90            | 417 <sub>R</sub> | 4,306              | 355   | 20            | 15              | 390    | 332   | 20            | 33              | 385    | 276  | 57            | 60              | 393    | 454  | 27            | 37              | 519    |
| 1972                                       | 4,485 <sub>R</sub>  | 111           | 545 <sub>R</sub> | 5,141              | 369   | 31            | 38              | 438    | 421   | 24            | 46              | 491    | 309  | 62            | 65              | 436    | 562  | 34            | 62              | 658    |
| 1973                                       | 5,683   | 80            | 515              | 6,278              | 602   | 49            | 42              | 693    | 557   | 27            | 52              | 636    | 395  | 73            | 62              | 530    | 663  | 33            | 77              | 773    |
| 1974                                       | 6,645   | 62            | 640              | 7,347              | 796   | 39            | 72              | 907    | 790   | 29            | 82              | 901    | 508  | 63            | 98              | 669    | 895  | 34            | 102             | 1,031  |
| 1975                                       | 7,749   | 71            | 618              | 8,438              | 838   | 60            | 77              | 975    | 1,075   | 43            | 119             | 1,237  | 560  | 103           | 129             | 792    | 1,061  | 39            | 156             | 1,256  |
| 1973 I                                     | 1,330   | 28            | 143              | 1,501              | 129   | 14            | 8               | 151    | 129   | 7             | 12              | 148    | 95   | 20            | 15              | 130    | 162  | 9             | 17              | 188    |
| II   | 1,594   | 22            | 145 <sub>R</sub> | 1,761 <sub>R</sub> | 210   | 13            | 8               | 231    | 164   | 8             | 14              | 186    | 107  | 20            | 16              | 143    | 180  | 9             | 20              | 209    |
| III  | 1,188   | 16            | 105              | 1,309              | 89  | 12            | 16              | 117    | 135   | 7             | 11              | 153    | 91   | 16            | 12              | 119    | 157  | 8             | 19              | 184    |
| IV   | 1,571   | 14            | 121              | 1,706              | 174   | 10            | 10              | 194    | 129   | 5             | 15              | 149    | 102  | 17            | 19              | 138    | 164  | 7             | 21              | 192    |
| 1974 I                                     | 1,553   | 10            | 135              | 1,698              | 229   | 9             | 9               | 247    | 147   | 6             | 16              | 169    | 113  | 15            | 18              | 146    | 180  | 5             | 18              | 203    |
| II   | 1,693   | 16            | 204              | 1,913              | 197   | 10            | 20              | 227    | 213   | 7             | 22              | 242    | 122  | 15            | 26              | 163    | 227  | 7             | 23              | 257    |
| III  | 1,385   | 22            | 148              | 1,555              | 131   | 9             | 24              | 164    | 208   | 7             | 24              | 239    | 127  | 14            | 25              | 166    | 237  | 12            | 29              | 278    |
| IV   | 2,014   | 14            | 153              | 2,181              | 239   | 11            | 19              | 269    | 222   | 9             | 20              | 251    | 146  | 19            | 29              | 194    | 251  | 10            | 32              | 293    |
| 1975 I                                     | 1,670   | 17            | 137              | 1,824              | 229   | 20            | 29              | 278    | 248   | 13            | 32              | 293    | 148  | 23            | 32              | 203    | 271  | 11            | 36              | 318    |
| II   | 2,117   | 23            | 179              | 2,319              | 252   | 14            | 23              | 289    | 335   | 16            | 37              | 388    | 144  | 29            | 37              | 210    | 309  | 12            | 43              | 364    |
| III  | 1,716   | 19            | 133              | 1,868              | 175   | 15            | 13              | 203    | 257   | 8             | 27              | 292    | 130  | 23            | 32              | 185    | 247  | 10            | 46              | 303    |
| IV   | 2,246   | 12            | 166              | 12427              | 182   | 11            | 12              | 205    | 235   | 6             | 23              | 264    | 138  | 28            | 28              | 194    | 234  | 6             | 31              | 271    |
| 1976 I                                     | 2,153   | 18            | 211              | 2,382              | 148   | 12            | 15              | 175    | 299   | 11            | 24              | 334    | 139  | 30            | 30              | 199    | 288  | 5             | 35              | 328    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Producers equipment (continued)<br>Équipements des industries de production (suite) |               |                 |        |                                       |               |                 |        |                 |               |                  |                    |
|--|---|---------------|-----------------|--------|---------------------------------------|---------------|-----------------|--------|-----------------|---------------|------------------|--------------------|
|  | Other special industry<br>Autres industries spécialisées                            |               |                 |        | Other equipment<br>Autres équipements |               |                 |        | Total<br>Total  |               |                  |                    |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres  | Total              |
|  | B42055  | B42056        | B42057          | B42054 | B42059                                | B42060        | B42061          | B42058 | B42089          | B42098        | B42107           | B42005             |
| 1968                                       | 313   | 34            | 73              | 420    | 954                                   | 73            | 132             | 1,159  | 2,149           | 182           | 286              | 2,617              |
| 1969                                       | 378   | 44            | 92              | 514    | 1,143                                 | 78            | 161             | 1,382  | 2,546           | 214           | 354              | 3,114              |
| 1970                                       | 425   | 45            | 123             | 593    | 1,174                                 | 86            | 175             | 1,435  | 2,518           | 225           | 395              | 3,139              |
| 1971                                       | 341   | 67            | 103             | 510    | 1,257                                 | 86            | 207             | 1,550  | 2,660           | 257           | 440              | 3,357              |
| 1972                                       | 401   | 56            | 127             | 584    | 1,460                                 | 103           | 261             | 1,824  | 3,153           | 279           | 561              | 3,993              |
| 1973                                       | 523   | 53            | 165             | 741    | 1,764                                 | 116           | 345             | 2,225  | 3,902           | 302           | 701              | 4,905              |
| 1974                                       | 671   | 61            | 210             | 942    | 2,179                                 | 133           | 470             | 2,781  | 5,043           | 320           | 959              | 6,322              |
| 1975                                       | 720   | 73            | 246             | 1039   | 2,384                                 | 167           | 528             | 3,079  | 5,800           | 425           | 1,178            | 7,403              |
| 1973 I                                     | 124   | 13            | 34              | 171    | 430                                   | 28            | 74              | 532    | 940             | 77            | 152              | 1,169              |
| II   | 131   | 15            | 42              | 188    | 434                                   | 32            | 86              | 552    | 1,016           | 84            | 178              | 1,278              |
| III  | 126   | 12            | 42              | 180    | 415                                   | 29            | 83              | 527    | 924             | 72            | 167              | 1,163              |
| IV   | 142   | 13            | 47              | 202    | 485                                   | 27            | 102             | 614    | 1,022           | 69            | 204              | 1,295              |
| 1974 I                                     | 152   | 13            | 46              | 211    | 506                                   | 29            | 95              | 630    | 1,098           | 68            | 193              | 1,359              |
| II   | 167   | 13            | 50              | 230    | 552                                   | 33            | 115             | 700    | 1,281           | 75            | 236              | 1,592              |
| III  | 171   | 18            | 60              | 249    | 554                                   | 34            | 117             | 705    | 1,297           | 85            | 257 <sub>R</sub> | 1,639 <sub>R</sub> |
| IV   | 181   | 17            | 54              | 252    | 567                                   | 37            | 140             | 744    | 1,367           | 92            | 275              | 1,734              |
| 1975 I                                     | 185   | 20            | 60              | 265    | 595                                   | 44            | 144             | 783    | 1,447           | 111           | 304              | 1,862              |
| II   | 200   | 19            | 74              | 293    | 622                                   | 46            | 133             | 801    | 1,610           | 122           | 324              | 2,056              |
| III  | 167   | 19            | 55              | 241    | 571                                   | 40            | 127             | 738    | 1,372           | 100           | 287              | 1,759              |
| IV   | 168   | 15            | 57              | 240    | 596                                   | 37            | 124             | 757    | 1,371           | 92            | 263              | 1,726              |
| 1976 I                                     | 176   | 20            | 45              | 241    | 630                                   | 38            | 127             | 795    | 1,532           | 104           | 261              | 1,897              |



Millions of dollars En millions de dollars

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Consumer goods<br>Biens de consommation |               |                 |        |  |                  |                  |                    |                            |               |                 |        |                    |                  |                    |                    |
|--|---|---------------|-----------------|--------|--|------------------|------------------|--------------------|----------------------------|---------------|-----------------|--------|--------------------|------------------|--------------------|--------------------|
|  | Food<br>Produits alimentaires           |               |                 |        | Other non-durables and semi-durables<br>Autres biens non durables ou semi-durables |                  |                  |                    | Durables<br>Biens durables |               |                 |        | Total<br>Total     |                  |                    |                    |
|  | U.S.A.<br>É.-U.                         | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U.    | Other<br>Autres  | Total              | U.S.A.<br>É.-U.            | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.    | U.K.<br>R.-U.    | Other<br>Autres    | Total              |
|  | B42068                                  | B42069        | B42070          | B42008 | B42072   | B42073           | B42074           | B42071             | B42076                     | B42077        | B42078          | B42075 | B42090             | B42099           | B42108             | B42008/9           |
| 1968   | 414                                     | 30            | 375             | 819    | 219  | 68               | 274              | 561                | 386                        | 64            | 208             | 658    | 1,019              | 161              | 856                | 2,037              |
| 1969   | 464                                     | 30            | 443             | 937    | 249  | 84               | 333              | 666                | 437                        | 77            | 263             | 777    | 1,149              | 191              | 1,039              | 2,379              |
| 1970   | 445                                     | 34            | 503             | 979    | 292  | 83               | 356              | 731                | 405                        | 68            | 279             | 752    | 1,142              | 181              | 1,138              | 2,462              |
| 1971   | 464                                     | 34            | 503             | 1,001  | 314 <sub>R</sub>   | 93               | 409 <sub>R</sub> | 816                | 473                        | 74            | 336             | 883    | 1,251 <sub>R</sub> | 201              | 1,248 <sub>R</sub> | 2,700              |
| 1972   | 569                                     | 36            | 618             | 1,223  | 387 <sub>R</sub>   | 110              | 506 <sub>R</sub> | 1,003              | 597                        | 97            | 523             | 1,217  | 1,553 <sub>R</sub> | 243              | 1,647 <sub>R</sub> | 3,443              |
| 1973   | 784                                     | 42            | 810             | 1,636  | 478  | 117 <sub>R</sub> | 630 <sub>R</sub> | 1,225 <sub>R</sub> | 760                        | 109           | 631             | 1,500  | 2,022              | 268 <sub>R</sub> | 2,071 <sub>R</sub> | 4,361 <sub>R</sub> |
| 1974   | 1,051                                   | 52            | 1,072           | 2,175  | 714 <sub>R</sub>   | 144              | 722 <sub>R</sub> | 1,580 <sub>R</sub> | 1,036                      | 124           | 761             | 1,921  | 2,801              | 320              | 2,555 <sub>R</sub> | 5,676 <sub>R</sub> |
| 1975   | 1,153                                   | 68            | 1,108           | 2,329  | 838 <sub>R</sub>   | 138              | 904 <sub>R</sub> | 1,880 <sub>R</sub> | 1,060                      | 124           | 721             | 1,905  | 3,051 <sub>R</sub> | 330              | 2,733 <sub>R</sub> | 6,114 <sub>R</sub> |
| 1973 I   | 158                                     | 10            | 151             | 319    | 110  | 25               | 141              | 276                | 168                        | 28            | 142             | 338    | 436                | 63               | 434                | 933                |
| II   | 185                                     | 10            | 203             | 398    | 112 <sub>R</sub>   | 27 <sub>R</sub>  | 143 <sub>R</sub> | 282 <sub>R</sub>   | 188                        | 31            | 162             | 381    | 485 <sub>R</sub>   | 68 <sub>R</sub>  | 508 <sub>R</sub>   | 1,061 <sub>R</sub> |
| III  | 190                                     | 10            | 198             | 398    | 117  | 31               | 170              | 318                | 182                        | 24            | 152             | 358    | 489                | 65               | 520                | 1,074              |
| IV   | 251                                     | 12            | 258             | 521    | 138  | 35               | 175              | 348                | 222                        | 26            | 175             | 423    | 611                | 73               | 608                | 1,292              |
| 1974 I   | 220                                     | 11            | 201             | 432    | 152  | 26               | 156 <sub>R</sub> | 334 <sub>R</sub>   | 224                        | 26            | 161             | 411    | 596                | 63               | 518 <sub>R</sub>   | 1,177 <sub>R</sub> |
| II   | 261                                     | 14            | 251             | 526    | 170 <sub>R</sub>   | 36               | 176              | 382 <sub>R</sub>   | 272                        | 34            | 189             | 495    | 703 <sub>R</sub>   | 84               | 616 <sub>R</sub>   | 1,403 <sub>R</sub> |
| III  | 267                                     | 12            | 264             | 543    | 187 <sub>R</sub>   | 44               | 212 <sub>R</sub> | 443 <sub>R</sub>   | 267                        | 32            | 209             | 508    | 721 <sub>R</sub>   | 88               | 685 <sub>R</sub>   | 1,494 <sub>R</sub> |
| IV   | 303                                     | 15            | 356             | 674    | 206  | 38               | 175 <sub>R</sub> | 419 <sub>R</sub>   | 273                        | 32            | 202             | 507    | 782 <sub>R</sub>   | 85               | 733 <sub>R</sub>   | 1,600 <sub>R</sub> |
| 1975 I   | 257                                     | 16            | 265             | 538    | 207  | 32               | 209              | 448 <sub>R</sub>   | 246                        | 31            | 187             | 464    | 710 <sub>R</sub>   | 79               | 661                | 1,450 <sub>R</sub> |
| II   | 305                                     | 19            | 267             | 591    | 230  | 32               | 191              | 453 <sub>R</sub>   | 275                        | 36            | 178             | 489    | 810 <sub>R</sub>   | 87               | 636                | 1,533 <sub>R</sub> |
| III  | 289                                     | 15            | 252             | 556    | 199  | 40               | 258 <sub>R</sub> | 497 <sub>R</sub>   | 252                        | 28            | 173             | 453    | 740 <sub>R</sub>   | 83               | 683 <sub>R</sub>   | 1,506 <sub>R</sub> |
| IV   | 302                                     | 18            | 324             | 644    | 203  | 34               | 245 <sub>R</sub> | 482 <sub>R</sub>   | 287                        | 29            | 183             | 499    | 792 <sub>R</sub>   | 81               | 752                | 1,625 <sub>R</sub> |
| 1976 I   | 298                                     | 19            | 220             | 537    | 243  | 26               | 228              | 497                | 306                        | 32            | 202             | 540    | 847                | 77               | 650                | 1,574              |

Millions of dollars En millions de dollars

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Special items<br>Catégories spéciales |               |                 |        | Total imports<br>Ensemble des importations |               |                    |                     |
|--|---------------------------------------|---------------|-----------------|--------|--|---------------|--------------------|---------------------|
|  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres    | Total               |
|  | B42079                                | B42080        | B42081          | B42010 | B42083                                     | B42092        | B42101             | B42001              |
| 1968   | 234                                   | 16            | 26              | 275    | 9,048                                      | 696           | 2,613              | 12,358              |
| 1969   | 157                                   | 17            | 30              | 205    | 10,243                                     | 791           | 3,096              | 14,130              |
| 1970   | 131                                   | 12            | 33              | 175    | 9,917                                      | 738           | 3,297              | 13,952              |
| 1971   | 140                                   | 11            | 33              | 184    | 10,951                                     | 837           | 3,830              | 15,618              |
| 1972   | 168                                   | 13            | 44              | 225    | 12,878                                     | 950           | 4,840              | 18,668              |
| 1973   | 205                                   | 12            | 43              | 260    | 16,502                                     | 1,005         | 5,818 <sub>R</sub> | 23,325 <sub>R</sub> |
| 1974   | 297                                   | 15            | 52              | 364    | 21,357 <sub>R</sub>                        | 1,126         | 9,209              | 31,692 <sub>R</sub> |
| 1975   | 283                                   | 16            | 49              | 348    | 23,559 <sub>R</sub>                        | 1,222         | 9,854              | 34,635 <sub>R</sub> |
| 1973 I   | 43                                    | 3             | 11              | 57     | 3,724                                      | 253           | 1,276              | 5,253               |
| II   | 30                                    | 3             | 2               | 35     | 4,381 <sub>R</sub>                         | 267           | 1,405 <sub>R</sub> | 6,053               |
| III  | 62                                    | 3             | 12              | 77     | 3,708                                      | 239           | 1,463              | 5,410               |
| IV   | 70                                    | 3             | 18              | 91     | 4,688                                      | 247           | 1,672              | 6,607               |
| 1974 I   | 55                                    | 3             | 11              | 69     | 4,823 <sub>R</sub>                         | 227           | 1,783              | 6,833 <sub>R</sub>  |
| II   | 67                                    | 4             | 12              | 83     | 5,490 <sub>R</sub>                         | 280           | 2,323              | 8,093 <sub>R</sub>  |
| III  | 88                                    | 4             | 12              | 104    | 5,082                                      | 310           | 2,475              | 7,867 <sub>R</sub>  |
| IV   | 87                                    | 4             | 17              | 108    | 5,963 <sub>R</sub>                         | 309           | 2,627              | 8,899 <sub>R</sub>  |
| 1975 I   | 61                                    | 4             | 10              | 75     | 5,422 <sub>R</sub>                         | 315           | 2,564              | 8,301 <sub>R</sub>  |
| II   | 68                                    | 5             | 13              | 86     | 6,368                                      | 338           | 2,591              | 9,297 <sub>R</sub>  |
| III  | 77                                    | 4             | 11              | 92     | 5,478                                      | 291           | 2,350              | 8,119 <sub>R</sub>  |
| IV   | 77                                    | 3             | 15              | 95     | 6,292                                      | 278           | 2,348              | 8,918 <sub>R</sub>  |
| 1976 I   | 85                                    | 5             | 18              | 108    | 6,271                                      | 298           | 2,549              | 9,118               |

1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

| Years and quarters<br>Années ou trimestres |        | Farm and fish products<br>Produits de l'agriculture et de la pêche |                                   |                | Forest products<br>Produits de la forêt | Metals and minerals<br>Métaux et minéraux | Chemicals and fertilizers<br>Produits chimiques et engrais | Other manufactured goods excluding motor vehicles and parts<br>Autres produits manufacturés, véhicules automobiles et pièces détachées exclus | Total domestic exports excluding motor vehicles and parts<br>Exportations, véhicules automobiles et pièces détachées exclus | Total domestic exports<br>Exportations de produits canadiens | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |
|--|--------|--|-----------------------------------|----------------|---|---|--|---|---|--|---|
|  |        | Wheat and wheat flour<br>Blé et farine de blé                      | Other products<br>Autres produits | Total<br>Total |   |   |  |   |   |  |   |
|  |        | B4384  | B4385                             | B4383          | B4386                                   | B4387                                     | B4388  | B4389   | B4382   | B4381  | B4390   |
| Price<br>Prix                              | 1971   | 100.0  | 100.0                             | 100.0          | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
|  | 1972   | 102.5  | 123.5                             | 113.9          | 107.9                                   | 100.8                                     | 101.8R   | 99.4R   | 104.0R  | 103.5R   | 102.0R  |
|  | 1973   | 150.6  | 166.4                             | 160.0          | 129.6                                   | 116.6                                     | 108.1  | 109.6R  | 123.1R  | 118.1R   | 102.9R  |
|  | 1974   | 301.6R   | 132.5R                            | 186.7          | 158.9R                                  | 186.8R                                    | 141.7  | 161.8R  | 172.6   | 157.0  | 110.8R  |
|  | 1975   | 288.6R   | 131.7R                            | 181.2R         | 185.8R                                  | 217.0                                     | 170.4R   | 182.1R  | 194.1R  | 173.5R   | 120.6R  |
|  | 1972 I | 98.0   | 112.5                             | 107.2          | 103.9                                   | 100.3                                     | 101.4R   | 100.2R  | 102.0R  | 102.0R   | 102.1R  |
|  | II     | 98.0   | 117.5                             | 109.9          | 105.7                                   | 100.9                                     | 102.0R   | 98.9R   | 102.9R  | 102.7R   | 102.3R  |
|  | III    | 98.7   | 132.9                             | 115.6          | 108.2                                   | 100.8                                     | 101.7R   | 96.8R   | 103.8   | 103.5R   | 102.5R  |
|  | IV     | 109.7  | 130.0                             | 119.3          | 113.3                                   | 101.2                                     | 102.2R   | 101.3R  | 106.8R  | 105.5R   | 101.2R  |
|  | 1973 I | 121.6  | 146.4                             | 137.0          | 118.2                                   | 105.2                                     | 104.4  | 104.4R  | 111.7R  | 109.1R   | 102.2R  |
|  | II     | 128.6  | 161.3                             | 147.9          | 128.5                                   | 111.3                                     | 106.6  | 104.7R  | 118.3R  | 114.3R   | 102.4R  |
|  | III    | 141.4  | 191.1                             | 167.1          | 132.4                                   | 120.5                                     | 107.7  | 106.2R  | 125.5R  | 120.7R   | 103.4R  |
|  | IV     | 214.1  | 166.9                             | 182.8          | 139.4                                   | 128.9                                     | 113.6  | 121.1R  | 135.8   | 127.7R   | 103.6R  |
|  | 1974 I | 290.9  | 160.7R                            | 198.9R         | 146.0                                   | 161.7                                     | 125.6  | 140.5R  | 155.8R  | 142.1R   | 105.6R  |
|  | II     | 311.7R   | 123.7R                            | 181.6R         | 155.2                                   | 189.1                                     | 134.6  | 162.5R  | 171.4R  | 155.7R   | 107.7R  |
|  | III    | 294.3R   | 114.9R                            | 176.9          | 164.0R                                  | 192.7R                                    | 146.6R   | 172.1R  | 177.5   | 162.9R   | 112.3R  |
|  | IV     | 307.0R   | 137.0R                            | 191.4R         | 171.1R                                  | 201.7R                                    | 162.2R   | 171.7R  | 185.6R  | 166.6R   | 117.4R  |
|  | 1975 I | 310.3  | 133.5R                            | 183.9R         | 181.0                                   | 214.1                                     | 166.0R   | 174.2R  | 190.4R  | 171.5R   | 118.4R  |
|  | II     | 296.8  | 126.2R                            | 184.0R         | 188.1R                                  | 208.0                                     | 165.8  | 183.0R  | 191.8R  | 171.0R   | 119.1R  |
|  | III    | 274.8  | 135.0R                            | 177.8R         | 186.7                                   | 218.7                                     | 170.2R   | 183.5R  | 195.1R  | 174.7R   | 120.8R  |
|  | IV     | 278.9R   | 132.5R                            | 179.7R         | 187.7R                                  | 226.8                                     | 179.7R   | 187.0R  | 199.2R  | 176.7R   | 123.6R  |
|  | 1976 I | 275.6  | 140.2                             | 176.8          | 192.9                                   | 236.9                                     | 184.9  | 186.8   | 202.6   | 177.6  | 125.0   |
|  |        | B4476  | B4477                             | B4475          | B4478                                   | B4479                                     | B4480  | B4481   | B4474   | B4473  | B4482   |
| Volume<br>Volume                           | 1971   | 100.0  | 100.0                             | 100.0          | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
|  | 1972   | 106.1  | 82.7                              | 92.0           | 108.2                                   | 105.9                                     | 104.0R   | 130.2R  | 109.1R  | 109.3R   | 110.0R  |
|  | 1973   | 94.9   | 93.0                              | 93.7           | 112.8                                   | 123.1                                     | 119.7  | 145.0R  | 120.1R  | 121.0  | 124.0R  |
|  | 1974   | 78.5R  | 110.9R                            | 98.0R          | 113.2R                                  | 115.9R                                    | 125.9  | 123.9R  | 114.3R  | 116.0R   | 121.4R  |
|  | 1975   | 82.1   | 117.6R                            | 103.5R         | 88.5                                    | 99.7                                      | 110.3R   | 116.7R  | 101.7R  | 107.2R   | 124.5R  |
|  | 1972 I | 55.8   | 64.0                              | 60.7           | 100.9                                   | 92.0                                      | 102.5R   | 118.3R  | 94.7R   | 97.6R  | 107.0R  |
|  | II     | 94.6R  | 98.4                              | 96.8           | 114.8                                   | 113.8                                     | 122.0R   | 132.6R  | 115.4R  | 117.3R   | 123.1R  |
|  | III    | 116.3  | 75.3                              | 91.6           | 102.3                                   | 98.3                                      | 90.0R  | 122.0R  | 102.6R  | 98.1R  | 84.0R   |
|  | IV     | 157.8  | 93.2                              | 118.9          | 114.9                                   | 119.6                                     | 101.7R   | 147.9R  | 123.5R  | 124.0R   | 125.6R  |
|  | 1973 I | 71.4   | 77.1                              | 74.8           | 112.8                                   | 115.5                                     | 116.7  | 132.6R  | 111.6R  | 116.1R   | 130.2R  |
|  | II     | 107.2  | 101.8                             | 103.9          | 124.4                                   | 131.9                                     | 132.5  | 152.6R  | 129.7R  | 131.3R   | 136.3R  |
|  | III    | 114.4  | 80.9                              | 94.2R          | 99.6                                    | 117.9                                     | 107.1  | 134.0R  | 112.5R  | 108.8R   | 97.3R   |
|  | IV     | 86.6   | 112.2                             | 102.0R         | 114.5                                   | 127.0                                     | 122.4  | 160.9   | 126.6   | 128.0R   | 132.2R  |
|  | 1974 I | 57.6R  | 91.6R                             | 78.1           | 111.6                                   | 108.0                                     | 123.4  | 121.2R  | 107.2R  | 111.7R   | 125.8R  |
|  | II     | 81.9R  | 121.6R                            | 105.8          | 121.6                                   | 120.2                                     | 147.2  | 126.9R  | 121.5R  | 121.5R   | 124.3R  |
|  | III    | 91.8   | 114.8R                            | 105.7          | 111.9R                                  | 119.4R                                    | 111.1R   | 114.0R  | 113.9R  | 111.2R   | 102.8R  |
|  | IV     | 82.5R  | 115.7R                            | 102.5R         | 107.8R                                  | 116.0R                                    | 121.7R   | 133.4R  | 115.6R  | 119.8R   | 132.8R  |
|  | 1975 I | 58.4   | 96.8R                             | 81.5R          | 95.8                                    | 96.6                                      | 123.7R   | 111.4R  | 98.1R   | 100.9R   | 109.9R  |
|  | II     | 95.6   | 123.2R                            | 112.3R         | 109.4R                                  | 101.7                                     | 110.0  | 117.0R  | 108.8R  | 115.5R   | 136.6R  |
|  | III    | 75.7   | 113.2R                            | 98.3R          | 78.4                                    | 96.8R                                     | 93.6R  | 110.1R  | 95.4R   | 99.7R  | 113.2R  |
|  | IV     | 98.7R  | 137.0R                            | 121.8R         | 70.2R                                   | 103.8                                     | 113.9R   | 128.4R  | 104.5R  | 112.7R   | 138.5R  |
|  | 1976 I | 66.1   | 117.9                             | 97.3           | 90.6                                    | 91.8                                      | 132.9  | 113.7   | 98.7  | 110.5  | 147.5   |

1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

|                  | Years<br>and<br>quarters<br>Années<br>ou<br>trimestre | Fuels<br>and lubricants<br>Combustibles<br>et lubrifiants | Industrial<br>materials<br>Matériaux<br>industriels | Construction<br>materials<br>Matériaux<br>de construction | Producers<br>equipment<br>Equipements<br>des industries<br>de production | Food<br>Products<br>alimentaires | Other consumer goods<br>excluding motor vehicles<br>and parts<br>Autres biens de consommation,<br>véhicules automobiles<br>et pièces détachées exclus | Total imports<br>excluding motor vehicles<br>and parts<br>Importations,<br>véhicules automobiles<br>et pièces détachées exclus | Total<br>imports<br>Ensemble<br>des importations | Motor vehicles<br>and parts<br>Véhicules automobiles<br>et pièces détachées |
|------------------|---|---|---|---|--|----------------------------------|---|--|--|---|
|                  |   | B4535   | B4536   | B4537   | B4538  | B4539                            | B4540   | B4534  | B4532  | B4533   |
| Price<br>Prix    | 1971  | 100.0   | 100.0   | 100.0   | 100.0  | 100.0                            | 100.0   | 100.0  | 100.0  | 100.0   |
|                  | 1972  | 107.6   | 99.9  | 101.6R  | 100.5R   | 108.2R                           | 104.7   | 102.3R   | 102.3R   | 102.2   |
|                  | 1973  | 127.8   | 113.8R  | 112.3R  | 104.4R   | 128.8R                           | 110.8R  | 112.3  | 110.1R   | 104.6R  |
|                  | 1974  | 370.7   | 145.8R  | 128.6R  | 116.0R   | 166.0R                           | 122.0R  | 143.8R   | 135.6R   | 113.9   |
|                  | 1975  | 473.0R  | 162.8R  | 132.1R  | 137.4R   | 177.4R                           | 140.3R  | 166.7R   | 156.9R   | 132.7R  |
|                  | 1972 I  | 109.0R  | 100.1   | 100.8R  | 100.9R   | 103.1R                           | 104.0R  | 101.9  | 102.0  | 102.2   |
|                  | II  | 108.1   | 99.3R   | 101.4R  | 100.4  | 106.0R                           | 104.1R  | 101.8  | 101.9  | 102.2   |
|                  | III   | 106.5   | 99.1  | 101.6R  | 100.0  | 111.8R                           | 105.4R  | 102.4R   | 102.4R   | 102.4   |
|                  | IV  | 107.2   | 100.9R  | 102.5R  | 100.6R   | 110.6R                           | 105.2R  | 103.1R   | 102.8R   | 102.1   |
|                  | 1973 I  | 112.0R  | 105.2R  | 106.3R  | 102.3  | 113.8R                           | 107.6R  | 105.8  | 105.1  | 103.3   |
|                  | II  | 117.4   | 111.7R  | 112.8R  | 104.1R   | 126.6R                           | 110.5R  | 110.5  | 108.5  | 104.0R  |
|                  | III   | 126.6   | 115.9   | 113.4R  | 105.2R   | 137.6R                           | 111.6R  | 114.1R   | 111.8R   | 105.2R  |
|                  | IV  | 153.4   | 121.3R  | 115.4R  | 106.1  | 135.0R                           | 112.8R  | 117.9R   | 114.5R   | 105.7R  |
|                  | 1974 I  | 289.2   | 130.2R  | 117.5R  | 107.0R   | 139.6R                           | 118.6R  | 128.5R   | 122.3R   | 106.8R  |
|                  | II  | 376.2R  | 139.9R  | 124.5R  | 111.0  | 159.0R                           | 121.7R  | 140.0R   | 131.2R   | 109.1R  |
|                  | III   | 390.1   | 151.2   | 136.3R  | 119.4R   | 177.5                            | 121.2R  | 148.4R   | 140.8R   | 116.5R  |
|                  | IV  | 419.7   | 162.2R  | 137.6R  | 126.3R   | 184.2R                           | 125.6R  | 157.5R   | 147.4R   | 123.1R  |
|                  | 1975 I  | 469.4R  | 164.9R  | 127.2R  | 133.1R   | 178.1R                           | 136.3R  | 164.4R   | 155.1R   | 129.2   |
|                  | II  | 473.3   | 163.9R  | 131.5R  | 138.4R   | 178.3R                           | 140.2R  | 168.3R   | 157.3R   | 131.4   |
|                  | III   | 482.2   | 162.3R  | 134.9R  | 139.8  | 180.1R                           | 142.9R  | 168.9R   | 159.6  | 134.7R  |
|                  | IV  | 466.9R  | 160.3R  | 133.8R  | 138.8R   | 173.9R                           | 141.6R  | 165.2  | 155.8R   | 135.3R  |
|                  | 1976 I  | 522.1   | 158.9   | 131.2   | 139.5  | 158.9                            | 141.6   | 165.4  | 157.1  | 137.5   |
|                  |   | B4633   | B4634   | B4635   | B4636  | B4637                            | B4638   | B4632  | B4630  | B4631   |
| Volume<br>Volume | 1971  | 100.0   | 100.0   | 100.0   | 100.0  | 100.0                            | 100.0   | 100.0  | 100.0  | 100.0   |
|                  | 1972  | 109.2   | 114.4   | 125.6R  | 118.4  | 113.0R                           | 124.9   | 116.9  | 116.9  | 116.8   |
|                  | 1973  | 113.8   | 125.9R  | 151.9R  | 139.9R   | 126.9R                           | 144.8R  | 134.2  | 135.7R   | 139.5R  |
|                  | 1974  | 98.1  | 136.6R  | 209.3R  | 162.4R   | 130.9R                           | 169.0R  | 149.7  | 149.7R   | 149.8R  |
|                  | 1975  | 96.0  | 115.2R  | 172.6R  | 160.5R   | 131.1R                           | 159.0R  | 138.9  | 141.3R   | 147.6R  |
|                  | 1972 I  | 93.4R   | 104.2R  | 105.4   | 111.4R   | 96.0R                            | 114.7R  | 105.6  | 106.1R   | 107.1R  |
|                  | II  | 110.7R  | 126.4R  | 128.7R  | 127.8  | 116.5R                           | 124.9R  | 124.2  | 126.0  | 130.7   |
|                  | III   | 119.9R  | 107.8   | 134.5R  | 113.4  | 107.6R                           | 128.8R  | 114.0R   | 108.9R   | 95.4  |
|                  | IV  | 113.0R  | 119.5R  | 134.0R  | 120.9R   | 131.8R                           | 131.4R  | 123.8R   | 126.6R   | 134.0R  |
|                  | 1973 I  | 103.4R  | 117.4R  | 130.9R  | 136.2  | 112.0R                           | 134.9R  | 125.4  | 128.1R   | 135.0   |
|                  | II  | 112.1   | 129.9R  | 147.7R  | 146.3R   | 125.6R                           | 141.4R  | 137.5  | 142.9  | 157.3R  |
|                  | III   | 124.7   | 117.7   | 144.0R  | 131.7R   | 115.6R                           | 142.6R  | 127.1R   | 123.9R   | 115.6R  |
|                  | IV  | 114.9   | 138.7R  | 185.2R  | 145.4  | 154.2R                           | 161.1R  | 147.0R   | 147.8R   | 149.9R  |
|                  | 1974 I  | 90.4  | 132.1R  | 208.0R  | 151.3R   | 123.7R                           | 148.0R  | 141.3R   | 143.1R   | 147.7R  |
|                  | II  | 103.8R  | 144.1R  | 236.8R  | 170.9  | 132.2                            | 169.9R  | 156.1R   | 158.0R   | 162.9R  |
|                  | III   | 99.1  | 137.3   | 211.5R  | 163.6R   | 122.3                            | 184.9R  | 150.4R   | 143.1R   | 124.0R  |
|                  | IV  | 99.1  | 132.7R  | 180.8R  | 163.6R   | 145.4R                           | 173.7R  | 150.8R   | 154.6R   | 164.6R  |
|                  | 1975 I  | 97.9R   | 113.0R  | 153.4R  | 166.7R   | 120.7R                           | 157.6R  | 139.3R   | 137.1  | 131.1R  |
|                  | II  | 108.6   | 117.6R  | 168.3R  | 177.0R   | 132.5R                           | 158.3R  | 146.6R   | 151.4R   | 163.9   |
|                  | III   | 91.7  | 106.0R  | 177.9R  | 149.9  | 123.4R                           | 156.7R  | 130.9R   | 130.3R   | 128.8R  |
|                  | IV  | 85.9R   | 124.1R  | 190.8R  | 148.2R   | 148.0R                           | 163.2R  | 139.0R   | 146.6R   | 166.6R  |
|                  | 1976 I  | 86.3  | 127.5   | 192.5   | 162.0  | 135.1                            | 172.6   | 144.0  | 148.7  | 160.9   |



# Tables published annually or semi-annually

# Tableaux publiés annuellement ou semestriellement

The date of issue of the Bank of Canada Review that contained the most recent appearance of each table is given in brackets.

On trouvera ci-dessous la liste de ces tableaux et l'indication, dans chaque cas, de la dernière livraison de la Revue dans laquelle ils ont été publiés.

- A1 Bank of Canada note liabilities (February 1976)
- A2 Chartered banks: Deposit liabilities classified by size (July 1976)
- A3 Chartered banks' general loans: Number of accounts (November 1975)
- A4 Chartered banks: Revenues and expenses (February 1976)
- A5 Chartered banks: Shareholders equity and accumulated appropriations for losses (February 1976)
- A6 Bonds outstanding: Government of Canada, provincial, municipal, corporate and other bonds (September 1975)
- A7 Estimated distribution of holdings of provincial, municipal, corporate and other bonds (February 1976)
- A8 Trusteed pension plans (January 1976)
- A9 Life insurance companies: Assets held in Canada (October 1975)
- A10 Canadian assets of sixteen life insurance companies (July 1976)
- A11 Deposits with government savings institutions (February 1976)
- A12 Exchange Fund Account: Assets and liabilities (June 1976)
- A13 Net outstanding forward contracts in U.S. dollars (June 1976)
- A14 Net new issues of corporate securities: Industrial classification (March 1976)
- A15 Canadian balance of international indebtedness (October 1975)

- A1 Banque du Canada: Passif-billets (Février 1976)
- A2 Banques à charte: Répartition des dépôts selon le montant (Juillet 1976)
- A3 Prêts généraux des banques à charte: Nombre d'emprunteurs (Novembre 1975)
- A4 Banques à charte: Revenus et dépenses (Février 1976)
- A5 Banques à charte: Avoir propre et ensemble des réserves pour pertes (Février 1976)
- A6 Encours des obligations: Gouvernement canadien, provinces, municipalités, sociétés et autres emprunteurs (Septembre 1975)
- A7 Obligations des provinces, municipalités, sociétés et autres emprunteurs: Répartition par catégories de détenteurs (estimations) (Février 1976)
- A8 Caisses de retraite gérées en fiducie (Janvier 1976)
- A9 Compagnies d'assurance-vie: Avoirs détenus au Canada (Octobre 1975)
- A10 Avoirs canadiens de seize compagnies d'assurance-vie (Juillet 1976)
- A11 Dépôts dans les caisses d'épargne publiques (Février 1976)
- A12 Fonds des changes: Bilan (Juin 1976)
- A13 Solde net des opérations de change à terme en dollars É.-U. (Juin 1976)
- A14 Émissions nettes des sociétés: Répartition selon la branche d'activité économique (Mars 1976)
- A15 Balance canadienne de l'endettement envers l'étranger (Octobre 1975)

|   | As at<br>30 April<br>Au<br>30 avril | Number of accounts (thousands)<br>Nombre de comptes (en milliers) |   |   |   |   |   |                | Amount of<br>deposits in<br>dollars (millions)<br>Montant global<br>des dépôts<br>(en millions<br>de dollars) |
|---|-------------------------------------|---|---|---|---|---|---|----------------|---|
|   |                                     | Less than<br>\$100<br>Moins de<br>\$100                           | \$100 to less<br>than \$1,000<br>De \$100 à moins<br>de \$1,000 | \$1,000 to less<br>than \$10,000<br>De \$1,000 à<br>moins de \$10,000 | \$10,000 to less<br>than \$20,000<br>De \$10,000 à moins<br>de \$20,000 | \$20,000 to less<br>than \$100,000<br>De \$20,000 à moins<br>de \$100,000 | \$100,000 and<br>over<br>\$100,000 ou<br>plus | Total<br>Total |   |
|   |                                     |   |   |   |   |   |   |                |   |
| Personal savings<br>deposits<br>Dépôts d'épargne<br>personnelle                       | 1966                                | 7,158.1   | 3,993.7   | 2,132.8   | 134.6   |   | 1.9   | 13,421.1       | 10,387.6  |
|   | 1967                                | 7,020.4   | 4,126.4   | 2,255.7   | 110.2   |   | 1.5   | 13,550.1       | 10,903.4  |
|   | 1968                                | 7,285.4   | 4,388.5   | 2,638.7   | 139.4   |   | 1.9   | 14,497.0       | 12,601.5  |
|   | 1969                                | 7,246.8   | 4,603.6   | 2,891.7   | 166.6   |   | 2.7   | 14,967.0       | 14,411.9  |
|   | 1970                                | 7,235.9   | 4,784.5   | 3,109.9   | 192.1   |   | 3.0   | 15,387.8       | 15,815.5  |
|   | 1971                                | 7,380.4   | 4,984.2   | 3,426.4   | 223.6   |   | 5.0   | 16,090.8       | 17,491.7  |
|   | 1972                                | 7,504.8   | 5,266.1   | 3,644.9   | 245.3   |   | 3.8   | 16,746.9       | 19,062.3  |
|   | 1973                                | 7,855.5   | 5,550.7   | 3,896.1   | 287.3   |   | 4.8   | 17,691.6       | 21,351.5  |
|   | 1974                                | 7,977.3   | 6,120.9   | 4,805.7   | 389.2   |   | 6.1   | 19,439.2       | 27,118.5  |
|   | 1975                                | 8,183.7   | 6,499.0   | 5,187.9   | 468.0   |   | 7.6   | 20,539.4       | 32,021.3  |
|   | 1976                                | 8,504.0   | 6,768.7   | 5,832.3   | 537.4   |   | 9.5   | 21,874.0       | 36,348.1  |
|   |                                     |   |   |   |   |   |   |                |   |
| Other deposit<br>accounts of<br>the public<br>Autres comptes<br>de dépôt<br>du public | 1966                                | 1,560.2   | 1,199.3   | 478.7   | 91.9  |   | 9.5   | 3,339.6        | 7,849.9   |
|   | 1967                                | 1,584.5   | 1,257.3   | 514.6   | 51.8  |   | 10.8  | 3,466.7        | 8,760.8   |
|   | 1968                                | 1,663.9   | 1,487.8   | 567.5   | 59.1  |   | 13.9  | 3,843.2        | 10,136.5  |
|   | 1969                                | 1,974.9   | 1,751.4   | 628.2   | 67.7  |   | 15.6  | 4,496.7        | 11,234.1  |
|   | 1970                                | 2,303.0   | 2,006.3   | 658.7   | 67.7  |   | 14.9  | 5,106.1        | 10,483.8  |
|   | 1971                                | 2,482.4   | 2,196.0   | 728.2   | 76.0  |   | 17.5  | 5,566.1        | 12,409.9  |
|   | 1972                                | 2,517.6   | 2,358.3   | 833.6   | 85.9  |   | 23.0  | 5,892.3        | 16,760.0  |
|   | 1973                                | 2,525.6   | 2,563.1   | 976.5   | 105.1   |   | 28.9  | 6,289.2        | 19,361.8  |
|   | 1974                                | 2,509.8   | 2,779.2   | 1,154.4   | 132.9   |   | 30.7  | 6,717.1        | 22,088.8  |
|   | 1975                                | 2,605.3   | 2,931.9   | 1,216.9   | 136.4   |   | 31.5  | 7,043.6        | 24,759.0  |
|   | 1976                                | 2,660.3   | 3,098.5   | 1,388.3   | 152.6   |   | 41.9  | 7,473.4        | 31,561.5  |

A10

Canadian assets of sixteen life insurance companies  
Avoirs canadiens de seize compagnies d'assurance-vie

| Millions of dollars En millions de dollars |  |   |  |  |  |  |   |                                      |                               |  |   |
|--|--|---|--|--|--|--|---|--------------------------------------|-------------------------------|--|---|
| As at<br>31 December<br>Au<br>31 décembre  | Government<br>of Canada<br>securities<br>Titres du<br>gouvernement<br>canadien | Provincial<br>securities<br>Titres des<br>provinces | Municipal<br>securities<br>Titres des<br>municipalités | Corporate and<br>institutional<br>bonds and<br>short-term<br>paper<br>Obligations<br>de sociétés et<br>d'«autres»<br>emprunteurs et<br>papier à court<br>terme | Preferred and<br>common stocks<br>Actions privi-<br>légiées et<br>ordinaires | Mortgage loans<br>and sales<br>agreements<br>Prêts hypothé-<br>caires et<br>contrats<br>de vente | Real estate<br>and ground<br>rent<br>Immeubles<br>et baux<br>emphytéotiques | Policy loans<br>Prêts sur<br>polices | Cash<br>Encaisse<br>et dépôts | All other<br>Canadian<br>assets<br>Autres<br>avoirs<br>canadiens | Total<br>assets<br>Total<br>des avoirs<br>canadiens |
|  |  |   |  |  |  |  |   |                                      |                               |  |   |
| 1965                                       | 387.5  | 830.3   | 573.4  | 2,040.3  | 319.9  | 4,894.2  | 374.2   | 359.5                                | 58.1                          | 46.1   | 9,883.5   |
| 1966                                       | 313.0  | 834.4   | 566.1  | 2,181.9  | 359.8  | 5,331.0  | 409.5   | 390.3                                | 41.7                          | 58.2   | 10,485.9  |
| 1967                                       | 288.2  | 842.7   | 552.8  | 2,343.9  | 455.2  | 5,618.5  | 441.1   | 415.3                                | 46.8                          | 70.7   | 11,075.2  |
| 1968                                       | 292.1  | 863.2   | 541.7  | 2,403.8  | 567.4  | 5,974.3  | 471.2   | 477.1                                | 56.5                          | 76.7   | 11,724.0  |
| 1969                                       | 307.1  | 819.0   | 532.2  | 2,355.1  | 719.5  | 6,210.7  | 533.4   | 568.7                                | 53.6                          | 123.4  | 12,222.7  |
| 1970                                       | 401.5  | 868.2   | 516.8  | 2,600.4  | 847.6  | 6,377.6  | 711.9   | 654.1                                | 118.6                         | 36.2   | 13,132.9  |
| 1971                                       | 383.7  | 973.5   | 482.8  | 2,872.0  | 1,096.8  | 6,497.2  | 848.3   | 675.9                                | 137.8                         | 41.8   | 14,009.8  |
| 1972                                       | 436.0  | 969.0   | 455.1  | 3,172.3  | 1,436.0  | 6,718.6  | 941.7   | 694.9                                | 230.6                         | 49.0   | 15,103.2  |
| 1973                                       | 376.0  | 1,054.7   | 436.5  | 3,532.5  | 1,632.6  | 7,221.1  | 1,042.0   | 749.1                                | 180.0                         | 92.4   | 16,316.9  |
| 1974                                       | 332.5  | 1,076.5   | 428.1  | 4,111.8  | 1,520.3  | 7,753.8  | 1,134.0   | 904.6                                | 134.3                         | 139.7  | 17,535.5  |
| 1975                                       | 394.1  | 1,153.1   | 394.9  | 4,700.1  | 1,780.8  | 8,143.7  | 1,223.6   | 975.1                                | 175.9                         | 122.8  | 19,064.2  |

# Notes to the tables

## Symbols used in charts and tables

- A arithmetic scale
- L logarithmic scale
- E estimated
- P preliminary
- R revised
- N not available
- C corrected

Owing to the rounding of figures, components may not always add to the totals shown. A horizontal rule in the body of the table indicates either a break in the series or that the earlier figures are available only at a more aggregated level.

## Cansim–Databank identification numbers

Many of the time series published in the Review are available from Statistics Canada in machine-readable form, for use on computers, or in print-outs. Each time series of annual, quarterly or monthly data on the Cansim system (Canadian Socio-Economic Information Management) has an identification number. Series maintained by Statistics Canada have a D prefix (e.g. D1432) and those maintained by the Bank of Canada have a B prefix (e.g. B318). The identification number is given as a reference at the top of each column of data and refers to the series of monthly or quarterly data in that column. Where both quarterly and monthly data appear in a column, the databank number is followed by a symbol to indicate whether the number refers to quarterly series (\*) or to monthly series (†). Current and revised data are entered into Cansim immediately on release.

## Weekly series

The tables in the Review do not cover a full year of weekly data. The 1970–71 figures for weekly series for which the Bank of Canada is the source are available on request to the Department of Banking and Financial Analysis, Bank of Canada, Ottawa K1A 0G9.

2

Sources: Department of Finance, Department of Supply and Services, Statistics Canada, Bank of Canada

This table provides a summary of all transactions affecting the financing position of the Government of Canada and of the sources of funds used to meet these financing requirements.

# Notes relatives aux tableaux

## Abréviations utilisées dans les graphiques et les tableaux

- A Échelle arithmétique
- L Ordonnées logarithmiques
- E Estimations
- P Chiffres provisoires
- R Chiffres révisés
- N Chiffres non disponibles
- C Chiffres corrigés

Du fait que les chiffres sont arrondis, l'addition des éléments d'un tableau ne correspond pas toujours exactement au total indiqué. Une ligne horizontale dans le corps d'un tableau indique, soit qu'il y a une rupture dans une série, soit que les données des périodes antérieures ne sont disponibles que sous forme d'agrégats plus complexes.

## Cansim–Numéros de référence des séries de Databank

Nombre des séries chronologiques publiées dans la Revue peuvent être obtenues de Statistique Canada sous forme directement exploitable par ordinateur ou sous forme de tableaux élaborés par ordinateur. Elles font partie intégrante du système Cansim<sup>1</sup>, dont chaque série chronologique – annuelle, trimestrielle ou mensuelle – est identifiée par un numéro de référence. Les numéros des séries élaborées par Statistique Canada sont précédés de la lettre «D» (par exemple: D1432) et ceux des séries de la Banque du Canada, de la lettre «B» (par exemple: B318). Dans nos tableaux, le numéro apparaît en tête de la colonne et identifie la série trimestrielle ou la série mensuelle, selon que l'une ou l'autre figure dans la colonne; dans les cas où celle-ci comporte à la fois une série trimestrielle et une série mensuelle, le numéro est suivi d'un astérisque (\*), s'il se rapporte à la série trimestrielle, et d'un signe particulier (†), si, au contraire, il identifie la série mensuelle. Les données nouvelles et les révisions sont incorporées au système Cansim dès qu'elles sont publiées.

1. Ce sigle est une abréviation de *Canadian Socio-Economic Information Management System* – Système canadien de traitement des données socio-économiques.

## Séries hebdomadaires

Dans les tableaux de la Revue, les séries de données hebdomadaires ne couvrent pas une année entière. On pourra obtenir ces séries pour 1970 et 1971, dans le cas de celles dont la source indiquée est la Banque du Canada, en s'adressant au Département des études bancaires et financières, Banque du Canada, Ottawa K1A 0G9.

2

Sources: ministère des Finances, ministère des Approvisionnements et des Services, Statistique Canada, Banque du Canada

Ce tableau retrace, sous une forme simplifiée, d'une part l'évolution des besoins de trésorerie du gouvernement, d'autres part la provenance des ressources financières utilisées à la couverture de ces besoins.



● *Funds available from public service superannuation accounts* are the net funds available from contributions to, and earnings on, government superannuation accounts including the superannuation accounts of the armed forces and RCMP.

● *Other adjustments to national accounts basis* include the receipts and disbursements of the Old Age Security Fund and the Unemployment Insurance Commission. There is a further adjustment to other receipts and disbursements from the modified cash accounting basis used in the budgetary accounts to the accrual basis used in the National Accounts. This adjustment is particularly important in the case of corporate income tax because these revenues at times lag significantly behind corporate tax accruals. A detailed reconciliation of budgetary and national accounts figures may be found in federal Government budget speeches.

● *Increase in major loans and advances* is the difference between loan disbursements and repayments.

● *Other loans* consist of all government loans and advances to federal Crown corporations, e.g. the Canadian National Railways and Export Development Corporation, as well as loans to provincial, municipal and foreign governments.

● *The increase in foreign exchange assets*, for the most part, is an estimation of all government transactions involving foreign exchange that result in a net increase or decrease in Canadian dollar financing requirements. The most important category of transaction giving rise to domestic financing requirements is Government loans to the Foreign Exchange Fund. The estimation also takes into account the effect on financing requirements of subscriptions and advances to international organizations as well as changes in the outstanding amount of demand notes payable to international agencies and in holdings of International Bank for Reconstruction and Development (IBRD) and Columbia River Treaty bonds. Issues or retirements of federal Government foreign currency securities are also embodied in the calculation of financing requirements.

● *Other adjustments to a cash basis* include the difference between disbursements and receipts resulting from the purchase or sale of assets not taken into account elsewhere in the Table and a number of adjustments to the deficit or surplus as given on a national accounts basis. These adjustments are made to show the actual cash effect of certain revenue and expenditure transactions that are recorded on an accrual basis in the National Accounts. The main adjustment is the change in corporate income tax receipts from an accrual basis back to a collection basis (a contra amount is included in the column "Other adjustments to national accounts basis"). The figures also reflect relatively small unidentified changes in Government assets that are derived as a residual.

*Note:* Canadian dollar financing requirement is calculated as the change in holdings of Canadian dollar securities outside Government accounts less the change in cash balances. This total is not necessarily identical to the change in the Government "Cash Position" as recorded in the Public Accounts of Canada. The latter reflects changes in securities held in Government accounts and in securities denominated in foreign currencies. There are also slight differences in the definition of Government cash balances and of Government accounts, as well as in the recording of Canada Savings Bond transactions.

● *Fonds disponibles des Caisses de retraite de la fonction publique.* Il s'agit du produit net et disponible des cotisations et des revenus perçus par les caisses de retraite des employés de l'État, y compris celles des forces armées et de la Gendarmerie royale.

● *Autres ajustements pour passer à la comptabilité nationale.* Ils comprennent les recettes et les dépenses de la Caisse de sécurité de la vieillesse et celles de la Commission d'assurance-chômage, ainsi que divers ajustements nécessaires dans le cas de certaines autres recettes et dépenses pour passer de la comptabilité budgétaire – axée en grande partie sur les encaissements et les décaissements – à la comptabilité nationale, qui s'en tient aux périodes d'imputation. L'ajustement est particulièrement important dans le cas de l'impôt sur les bénéfices des sociétés, en raison du décalage marqué existant parfois entre la période à laquelle l'impôt est imputable en comptabilité nationale et celle au cours de laquelle il est effectivement acquitté. On trouvera, dans les discours de présentation du budget fédéral, un rapprochement des comptes budgétaires et des comptes nationaux.

● *Augmentation des principales catégories de prêts et d'avances.* Il s'agit de la variation de l'encours des prêts et avances de l'État.

● *Les autres prêts* englobent les prêts et avances de l'État à des sociétés fédérales de la Couronne – comme le Canadien National et la Société pour l'expansion des exportations – ainsi que les prêts aux provinces, aux municipalités et aux gouvernements étrangers.

● *Augmentation des avoirs en monnaies étrangères.* Il s'agit en grande partie d'estimations du solde net des opérations en devises de l'État qui se traduisent par une augmentation ou une réduction de ses besoins de trésorerie en dollars canadiens. Les avances du gouvernement au Fonds des changes constituent la principale catégorie des opérations de cette nature. Ces estimations tiennent également compte de l'incidence sur la trésorerie des souscriptions de capital et des avances aux organismes internationaux, de l'évolution de l'encours des billets payables aux institutions internationales et de la variation des portefeuilles de l'État en obligations de la Banque Internationale pour la Reconstruction et le Développement (B.I.R.D.) et en obligations relatives au Traité pour l'aménagement du fleuve Columbia. Enfin, il est tenu compte de la variation de l'encours des titres en monnaies étrangères du gouvernement canadien.

● *Autres ajustements pour passer à la comptabilité de caisse.* Il s'agit notamment des encaissements et décaissements auxquels donne lieu la cession ou l'acquisition de certains avoirs dont il n'est pas tenu compte à une autre rubrique du Tableau. Il s'agit également des corrections qu'il faut apporter au déficit ou à l'excédent en termes de comptabilité nationale pour tenir compte de l'incidence sur la trésorerie de certaines recettes et dépenses incorporées aux comptes nationaux à mesure qu'elles sont imputables. La plus importante de ces corrections a trait aux recettes au titre de l'impôt sur les bénéfices des sociétés qu'on ramène aux sommes effectivement perçues, l'écriture de contre-passation figurant à la rubrique *autres ajustements pour passer à la comptabilité nationale*. Un autre ajustement représente le solde net – dégagé par différence – des variations relativement peu importantes et non identifiées de certains avoirs de l'État.

*Nota :* Les ressources nécessaires à la couverture des besoins de trésorerie du gouvernement représentent la différence entre l'augmentation de l'encours des titres du gouvernement en dollars canadiens (non compris ceux qui sont détenus dans les portefeuilles de l'État) et la variation des dépôts du gouvernement en dollars canadiens. Cette différence ne correspond pas nécessairement à la variation de la «situation de caisse» telle qu'elle figure dans les Comptes publics du Canada. Cette situation tient compte de la variation du montant des titres détenus dans les portefeuilles de l'État et des titres libellés en monnaies étrangères. Il y a en outre de légères différences entre les définitions adoptées pour les dépôts du gouvernement et les portefeuilles de l'État et entre les dates d'inscription des Obligations d'épargne du Canada.

## 3-4

Source: Bank of Canada

The Bank of Canada commenced operations in March 1935 under the terms of the Bank of Canada Act of 1934. Data for the month-end series (Table 3) are available from the commencement of operations and for the Wednesday series (Table 4), from 1954. The statement of assets and liabilities, presented in the tables, follows in general the form presented in the Bank of Canada Act. Information on chartered bank cash reserves can be found in Table 9 and on the money market in Table 19.

- *Government of Canada direct and guaranteed securities* held by the Bank are purchased in the open market from investment dealers and chartered banks, or directly from the Receiver General for Canada.
- *Bankers' acceptances* are purchased by the Bank of Canada from time to time in conjunction with its open market operations and with its purchase and resale agreements with investment dealers.
- *Purchase and resale agreements* (PRA) are arrangements whereby the Bank of Canada provides temporary accommodation to investment dealers. (A fuller description of purchase and resale agreements can be found in the notes to Table 19).
- *Foreign currency assets* include deposits payable in foreign currencies and short-term securities issued by the United Kingdom and the United States of America.
- *Investment in the Industrial Development Bank (IDB)* prior to 2 October 1975 represents the capital stock and debentures of the IDB. At that date the Federal Business Development Bank began operations (see notes to Table 48) and the capital stock of the IDB was purchased at par by the Government of Canada.
- *All other assets* (Table 3) comprise principally Bank premises and equipment. In Table 4, cheques on other banks, Government of Canada items in transit (net) and accrued interest on investment are also included in all other assets.

- *Notes in circulation* include notes held by the chartered banks and by the general public. The total includes a small amount of notes issued by governments and banks before the Bank of Canada became the sole issuer of notes in circulation in Canada and took over the liability for these early notes from their original issuers.
- *Canadian dollar deposits of the Government of Canada.* This is the deposit account used by the Receiver General for Canada for current requirements. Receipts and disbursements made by the Bank of Canada in performing its fiscal agency functions for the Government are handled through this account. The Receiver General for Canada also maintains deposit accounts with the chartered banks.
- *Deposits of the chartered banks* represent that portion of their cash reserves held in this form. The chartered banks are required under section 72 of the Bank Act to maintain minimum cash reserves in the form of notes of, or deposits with, the Bank of Canada against their Canadian dollar deposit liabilities.
- *Other Canadian dollar deposits* (Table 3) include the accounts of the Quebec savings banks and privately owned balances transferred by the chartered and savings banks because they have been unclaimed for ten years. In Table 4, the accounts of Government of Canada enterprises, foreign central banks and official institutions are also included.
- *Foreign currency liabilities* include balances maintained by the federal Government and by other central banks.
- *All other liabilities* (Table 3) include the profit of the Bank of Canada net of expenses and the total of the paid-up capital and the rest fund, which has amounted to \$30 million since 31 December 1955. At this date, the rest fund reached the maximum permitted under the Bank of Canada Act of five times the paid-up capital. Since then, all profits have been remitted to the Receiver General for Canada. In Table 4, Bank of Canada cheques outstanding and Government of Canada items in transit (net) are also included in all other liabilities.

## 3 et 4

Source: Banque du Canada

La Banque du Canada a commencé ses opérations en mars 1935, conformément aux dispositions de la Loi de 1934 sur la Banque du Canada. Les données en fin de mois (Tableau 3) remontent à 1935 et celles du mercredi (Tableau 4), à 1954. La ventilation de l'actif et du passif de la Banque dans ces deux tableaux suit dans l'ensemble celle que l'on trouve dans la Loi sur la Banque du Canada. On trouvera au Tableau 9 les données concernant les réserves-encaisse des banques à charte et au Tableau 19 celles du marché monétaire.

- *Titres émis ou garantis par le gouvernement canadien.* La Banque du Canada achète ces titres, soit – dans le cadre de ses opérations d'open-market – des banques à charte ou des négociants en valeurs mobilières, soit directement du Receveur général du Canada.

- *Acceptations bancaires.* La Banque du Canada acquiert de temps à autre des acceptations bancaires, soit dans le cadre de ses opérations d'open-market, soit à l'occasion de prises en pension pour le compte de négociants en valeurs mobilières.
- *Prises en pension.* Opérations par lesquelles la Banque du Canada accorde des facilités de caisse, à titre temporaire, à des négociants en valeurs mobilières. (On trouvera d'autres détails à ce sujet dans les notes relatives au Tableau 19).
- *Avoirs en monnaies étrangères.* Comprennent essentiellement des dépôts en monnaies étrangères et des titres à court terme émis par le Royaume-Uni ou par les États-Unis.

- *Titres de la B.E.I.* Ce poste comprenait le capital-actions et les «débentures» de la B.E.I. jusqu'au 2 octobre 1975, date à laquelle la Banque fédérale de développement a commencé ses opérations (voir Tableau 48). Les actions de la B.E.I. ont alors été achetées à leur valeur nominale pour le gouvernement canadien.
- *Autres éléments de l'actif.* Au Tableau 3, comprennent notamment les immeubles et l'équipement; au Tableau 4, comprennent en outre les chèques sur d'autres banques, le solde net des effets du gouvernement canadien en cours de compensation et l'intérêt couru sur le portefeuille.

- *Billets en circulation.* Ce poste comprend les billets de la Banque du Canada détenus par les banques à charte et par le public en général. Comprend également un montant relativement peu considérable de billets qui furent émis par les gouvernements et les banques au temps où le privilège d'émission n'était pas réservé exclusivement à la Banque du Canada et qui sont encore en circulation. Le rachat de ces billets a été confié à la Banque du Canada pour le compte des émetteurs.
- *Dépôts du gouvernement canadien en dollars canadiens.* Compte utilisé par le Receveur général du Canada pour les opérations courantes. Les encaissements et les paiements effectués par la Banque du Canada à titre d'agent fiscal du gouvernement canadien sont enregistrés dans ce compte. Le Receveur général du Canada a également des dépôts dans les banques à charte.
- *Dépôts des banques à charte.* Représentent la partie de leurs réserves-encaisse qu'elles détiennent sous forme de dépôt à la banque centrale. En vertu de l'article 72 de la Loi sur les banques, les banques à charte sont tenues de maintenir, sous forme de billets de la Banque du Canada ou de dépôts chez elle, une réserve-encaisse minimale, dont le montant est fonction de leur passif-dépôts en monnaie canadienne.
- *Autres dépôts en dollars canadiens.* Comprennent, au Tableau 3, les dépôts des banques d'épargne du Québec ainsi que les comptes et autres effets transférés à la Banque du Canada par les banques à charte et les banques d'épargne, parce que non réclamés depuis dix ans. Comprennent en outre, au Tableau 4, les dépôts des entreprises du gouvernement canadien, d'autres banques centrales et d'institutions officielles internationales.
- *Engagements en monnaies étrangères.* Comprend les dépôts en devises maintenus par le gouvernement canadien et par d'autres banques centrales.
- *Autres éléments du passif.* Comprennent, au Tableau 3, le capital versé et le Fonds de réserve de la Banque – dont l'ensemble ressort à \$30 millions – plus les bénéfices depuis le début de l'exercice, après déduction des dépenses. La Loi sur la Banque du Canada prévoit que le Fonds de réserve ne doit pas dépasser cinq fois le montant du capital versé; ce maximum a été atteint le 31 décembre 1955 et tous les bénéfices réalisés par la suite ont été versés chaque année au Receveur général du Canada. Au Tableau 4, ce poste comprend en outre les chèques de la Banque en circulation, ainsi que le solde net des effets du gouvernement canadien en cours de compensation.



## 5-18

Source: Bank of Canada

Canada's commercial banking system comprises ten privately owned banks. All of the banks are chartered (i.e., licensed) by Parliament under the Bank Act. The banks operate under the terms and provisions of this Act, which defines their range of activities and regulates certain internal aspects of their operations as well as their relationship with the Government and the Bank of Canada. Under the Act, the banks are required to submit reports on their operations to the Minister of Finance and the Bank of Canada. They also supply some additional information to the Bank of Canada. The data in Tables 5-18 are based on these reports and comprise the principal banking statistics. Weekly data are also reported in the "Weekly Financial Statistics" issued by the Bank of Canada. Information on chartered bank deposit and lending rates can be found in Table 20. It has been the practice to revise the Bank Act at approximately ten-year intervals. The most recent revision was in 1967. As a result of these revisions, as well as periodic changes in regulations and changes in the structure of the industry due to mergers, earlier data are not always strictly comparable. Changes that have affected the data published here are described in the following notes.

## 5-8

Source: Bank of Canada

Total chartered bank assets and liabilities at month-end, which in general have been classified according to the form set out in Schedule M of the Bank Act, are summarized in Tables 7 and 8. Information on major assets and liabilities, submitted weekly to the Bank of Canada, is given in Tables 5 and 6. It should be noted that in Table 7 treasury bills are shown at amortized value, while in Table 5 they are shown at par value. Apart from this minor difference, data in the tables differ only in the dating and in the classification of various items. Consistent data for the month-end series are available from January 1926 and for Wednesday series from August 1953. Additional information on chartered bank assets and liabilities can be found in Tables 10-17. Information on chartered bank deposit and loan rates can be found in Table 20.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected certain asset items in the monthly statistics beginning 31 October 1967 and in the weekly statistics beginning 29 November 1967. In order to provide comparable data, the following asset items were revised back to 24 November 1965: call and short-term loans; foreign currency assets; loans in Canadian dollars - municipalities, grain dealers, sales finance and consumer loan companies, and general loans; other residential mortgages; Canadian securities - municipal and corporate; all other assets; and total Canadian and net foreign currency assets. The item, accumulated appropriations for losses, was added to the monthly statistics on liabilities. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. As a result, Canadian dollar deposits of the chartered banks at 30 November 1969 were increased by \$66 million. The principal asset items affected were general loans, other residential mortgages and provincial and municipal securities. La Banque Populaire merged with La Banque Provinciale du Canada in August 1970.

In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of paper with an original term-to-

## 5 à 18

Source: Banque du Canada

Le Canada compte dix banques commerciales, qui appartiennent toutes au secteur privé. Elles sont régies par une loi fédérale, la Loi sur les banques, qui constitue leur charte, définit le champ de leurs activités et règle certaines modalités de leurs opérations, ainsi que la nature de leurs relations avec le gouvernement canadien et la Banque du Canada. En vertu de cette loi, elles sont tenues de remettre périodiquement au ministre des Finances et à la Banque du Canada des rapports sur leurs opérations. En outre, la Banque du Canada reçoit régulièrement de ces institutions divers renseignements supplémentaires. Les données des Tableaux 5 à 18 ont été tirées de ces rapports et sont la source des principales statistiques bancaires. Les données hebdomadaires sont également publiées dans le «Bulletin hebdomadaire de Statistiques financières» de la Banque du Canada. On trouvera au Tableau 20 des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques à charte. Traditionnellement, la Loi sur les banques est révisée environ tous les dix ans, la dernière révision datant de 1967. Par suite de ces révisions et des modifications périodiques de la réglementation et aussi des changements structurels du système bancaire consécutifs à des fusions, les données ne sont pas toujours absolument comparables d'une période à l'autre. Les notes qui suivent retracent les principaux changements de cette nature qui ont influé sur les données reproduites dans ces tableaux.

## 5 à 8

Source: Banque du Canada

Les Tableaux 7 et 8, qui résument le bilan des banques à charte en fin de mois, suivent, dans l'ensemble, la ventilation de l'Annexe M de la Loi sur les banques. Les Tableaux 5 et 6 groupent les chiffres, déclarés par les banques chaque semaine, des principaux postes de leur bilan. À noter que les bons du Trésor figurent au Tableau 7 à leur valeur amortie et au Tableau 5 à leur valeur nominale; cette différence mineure mise à part cependant, les données dans ces quatre tableaux diffèrent seulement quant à leurs dates de référence et à la façon dont sont groupés certains postes. Les Tableaux 7 et 8 (données mensuelles) remontent à janvier 1926 et les Tableaux 5 et 6 (données hebdomadaires), à août 1953. On trouvera aux Tableaux 10 à 17 d'autres détails sur divers postes du bilan des banques à charte et, au Tableau 20, des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan, le montant des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres actifs. Certains postes de l'actif s'en trouvent affectés - depuis le 31 octobre 1967 dans le cas des séries statistiques mensuelles, depuis le 29 novembre 1967 dans celui des séries hebdomadaires. Afin d'assurer la comparabilité des données, les postes suivants ont été révisés à partir du 24 novembre 1965: Prêts sur titres à vue ou à court terme; Avoirs en monnaies étrangères; Prêts en dollars canadiens - soit les prêts aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêts à la consommation; Prêts généraux; Autres prêts hypothécaires à l'habitation; Titres en dollars canadiens des municipalités et des sociétés; Autres postes de l'actif; Avoirs canadiens et avoirs nets en monnaies étrangères. Un nouveau poste, Réserves pour pertes, a été ajouté au passif dans le cas des statistiques mensuelles. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, le 10 novembre 1969. Cette transformation s'est traduite par une augmentation de \$66 millions des dépôts dans les banques à charte le 30 novembre 1969; la contrepartie à l'actif se trouve essentiellement aux postes suivants: Prêts généraux, Autres prêts hypothécaires à l'habitation, Titres des provinces et des municipalités. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

À partir de janvier 1970, la ventilation du papier à court terme détenu par les banques à charte a été modifiée. Auparavant, le papier à court terme que détenaient les banques était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un



maturity of one year or less issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. Under this new classification, the corresponding figures for 31 December 1969 would have been: net foreign currency assets, – \$30 million; loans to sales finance and consumer loan companies, \$472 million; general loans, \$14,853 million; and corporate securities, \$768 million. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under “other liabilities” rather than as deductions from loans and other assets. In the financial year ending 31 October 1970, the revision builds up gradually to a maximum of \$137 million for total assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks’ holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of “net foreign currency assets.” In addition, investments by the banks in controlled corporations abroad are included in “net foreign currency assets.” As at 31 December 1970, the total revision to “net foreign currency assets” amounted to \$190 million. The items affected have been revised back to 2 August 1967.

- *Government of Canada direct and guaranteed bonds* (Tables 5 and 7) are at amortized value and include accrued interest.
- *Call and short loans* to investment dealers and stock-brokers are divided between *special call loans* and *other call and short loans*. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- *Loans in Canadian dollars* include securities with a term of less than one year that have been purchased directly from an issuer at time of issue. Month-end figures for loans to grain dealers, CSB loans and general loans (Table 7) are based on actual quarterly data and on estimates prepared by the Bank of Canada for the intervening months.
- *CSB loans* are loans to finance purchases of Canada Savings Bonds at the time of issue including those purchased by payroll deductions.

- *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included.
- *Canadian securities* do not include securities with a term of less than one year at time of issue that have been purchased directly from an issuer, since these are classified as loans.
- *Provincial securities* are at amortized value and include securities guaranteed by provincial governments.
- *Municipal and corporate securities* are shown at not more than market value.
- *Net Canadian dollar items in transit* (float) (Tables 6 and 7) comprise cheques and other items that have not been cleared, which create an element of double counting in the Canadian dollar deposit liabilities of the chartered banks. The figures for float shown on a weekly basis in Table 6 are estimated by the Bank of Canada. The estimates are based on the difference between total Canadian dollar deposit liabilities and total major assets (including net foreign currency assets) which are reported weekly, and the net balance of other liability and asset items on the basis of the most recent month-end data.
- *All other assets* include bank premises; securities of, and loans to, controlled corporations; coin in Canada; Canadian dollar deposits with other banks; bankers’ acceptances of other banks and other assets.

- *Total Canadian dollar major assets* (Table 5) do not include net Canadian dollar items in transit, customers’ liability under acceptances, guarantees and letters of

crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s’il a été cédé directement à la banque par l’émetteur, tandis que tout le papier cédé aux banques par des tiers est incorporé au portefeuille-titres. Les chiffres au 31 décembre 1969, révisés en conformité de cette nouvelle classification, seraient les suivants: Avoirs nets en monnaies étrangères: – \$30 millions; Prêts aux sociétés de financement et aux sociétés de prêt à la consommation: \$472 millions; Prêts généraux: \$14,853 millions; Titres des sociétés: \$768 millions. Depuis le 30 novembre 1970, à la suite d’une modification de la réglementation relative à l’Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d’exercice figure, au bilan mensuel, à la rubrique *Autres éléments du passif*, au lieu d’être défalqué de l’ensemble des prêts et de certains autres postes de l’actif. Pour l’exercice clos le 31 octobre 1970, cette révision s’est traduite par une augmentation graduelle – qui atteignit même \$137 millions – du côté de l’actif; les séries statistiques affectées par cette modification ont été révisées, à partir du 31 octobre 1967. Avant le mois de décembre 1970, tous les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes – même payables en monnaies étrangères – que détenaient les banques à charte figuraient à leurs bilans comme valeurs canadiennes. Depuis lors, ceux de ces titres qui sont libellés en monnaies étrangères font partie des *avoirs nets en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Cette révision s’est traduite pour les *avoirs nets en monnaies étrangères* par une augmentation de \$190 millions au 31 décembre 1970. Les séries statistiques affectées par cette modification ont été révisées, à partir du 2 août 1967.

- *Les obligations émises ou garanties par le gouvernement canadien* (Tableaux 5 et 7) figurent à leur valeur amortie, majorée des intérêts courus.
- *Les prêts à vue ou à court terme* aux négociants en valeurs mobilières ou aux agents de change sont répartis en *prêts à vue spéciaux* et en *autres prêts à vue ou à court terme*. Les prêts à vue spéciaux peuvent être remboursés sur préavis du prêteur ou de l’emprunteur le jour même du préavis ou dans les 24 heures.
- *Les prêts en dollars canadiens* incluent les titres achetés directement des émetteurs lors de leur émission et dont l’échéance est de moins d’un an. Pour les prêts aux négociants en céréales, les prêts gagés par des Obligations d’épargne du Canada et les prêts généraux (Tableau 7), les chiffres en fin de trimestre sont des données comptables; ceux des autres mois sont des estimations de la Banque du Canada.

- *Les prêts gagés par des Obligations d’épargne du Canada* sont des prêts destinés à financer des souscriptions d’Obligations d’épargne du Canada, y compris les souscriptions suivant le Mode d’épargne sur le salaire.

- *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d’enseignement, d’hospitalisation et de bien-être social; en sont exclus les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation.
- *Les titres canadiens* ne comprennent pas les titres achetés directement de l’émetteur et dont l’échéance lors de l’émission ne dépasse pas un an, ces concours étant assimilés à des prêts.
- *Les titres des provinces* – qui comprennent également les titres émis sous la garantie d’un gouvernement provincial – figurent ici à leur valeur amortie.
- *Les titres des municipalités et des sociétés* figurent à une valeur qui ne dépasse pas celle du marché.
- *Le solde des effets en dollars canadiens en cours de compensation* (Tableaux 6 et 7) représente le solde net des chèques et autres effets qui n’ont pas encore été compensés et, par conséquent, font double emploi dans le calcul du passif-dépôts en dollars canadiens des banques à charte. Les données hebdomadaires de ce poste (Tableau 6) sont des estimations de la Banque du Canada, obtenues en additionnant algébriquement a) la différence entre le total du passif-dépôts en dollars canadiens et celui des principaux avoirs (y compris les avoirs nets en monnaies étrangères), dont les chiffres nous sont déclarés chaque semaine, et b) le solde net des autres éléments de l’actif et du passif d’après le dernier bilan mensuel disponible.

- Sont compris dans les *autres éléments de l’actif*: les immeubles sociaux, les actions des sociétés contrôlées par les banques, les prêts à ces sociétés, la monnaie métallique canadienne, les dépôts en dollars canadiens dans d’autres banques, les acceptations d’autres banques et divers autres avoirs.

credit and "all other assets." Except for the first, these items do not fluctuate greatly from week-to-week. ● *Net foreign currency assets* (Table 5) are defined as the total of gold coin and bullion, foreign currency, bank deposits in foreign currencies, foreign securities, foreign-pay securities issued by Canadian borrowers, day, call and short-term loans to investment dealers and stockbrokers in foreign currencies, other loans in foreign currencies, investment in controlled corporations abroad, and net foreign currency items in transit less deposits by banks in foreign currencies and other deposits in foreign currencies. Total foreign currency assets and total foreign currency liabilities are shown in Tables 7 and 8 respectively. ● *Holdings of selected short-term assets* shown in Table 5 are in addition to those included in "Canadian liquid assets".

● *Short term paper* consists of notes, treasury bills and like evidences of indebtedness payable in Canadian dollars and issued for a term of one year or less (Government of Canada treasury bills and bankers' acceptance of other banks are excluded). Short-term paper acquired directly from the issuer and acceptances of the reporting bank are included in the appropriate loan category and paper acquired in the market is included in the relevant Canadian securities category. ● *Chartered bank instruments* consist of bankers' acceptances of other banks and bearer term notes; they are not included in "total major assets".

● *Liquid asset ratios* are given in Table 5. The first series shows Canadian liquid assets – Bank of Canada notes and deposits, day-to-day loans, treasury bills, Government of Canada direct and guaranteed bonds, call and short loans to stockbrokers and investment dealers – as a ratio of total Canadian dollar major assets. The second series shows "free" Canadian liquid assets, i.e., Canadian liquid assets less required cash and secondary reserves, as a ratio of total Canadian dollar major assets. (See Table 9 for data on chartered bank cash and secondary reserves.)

● *Canadian dollar deposits* of provincial governments and other banks are shown separately in Table 8 and are not included in other deposits. In Table 6, non-personal term and notice deposits include the term deposits of provinces and other banks; demand deposits include the remaining deposits of the provinces and other banks.

● *Shareholders' equity* (Table 8) includes paid-up capital, rest account and undivided profits as at the latest fiscal year-end. ● *Bankers' acceptances outstanding*, shown separately in the weekly data on major liabilities (Table 6), are included under acceptances, guarantees and letters of credit in the monthly statement of assets and liabilities (Tables 7 and 8). (When a bank purchases its own acceptances for investment purposes, these purchases are included in general loans and are netted from the amount of bankers' acceptances outstanding on both the asset and liability side of the balance sheet. Purchases of other bank's acceptances are included in other assets in Table 7.) ● *Swapped deposits* (Table 6) are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken through a forward contract to convert back into Canadian dollars. Such deposits form part of the foreign currency deposit liabilities of the chartered banks.

● *L'ensemble des principaux avoirs en dollars canadiens* (Tableau 5) ne comprend pas les postes suivants: Solde net des effets en dollars canadiens en cours de compensation; Débiteurs par acceptations, garanties ou lettres de crédit et Autres postes de l'actif. Ces postes, à l'exception du premier, ne varient que légèrement d'une semaine à l'autre. ● *Les avoirs nets en monnaies étrangères* (Tableau 5) comprennent l'encaisse-or (pièces et lingots), les monnaies étrangères, les dépôts bancaires en monnaies étrangères, les titres en monnaies étrangères, y compris ceux émis par des emprunteurs canadiens, les prêts en monnaies étrangères aux agents de change et aux négociants en valeurs mobilières (prêts au jour le jour ou prêts sur titres à vue ou à court terme), les autres prêts en monnaies étrangères, les investissements dans des sociétés étrangères sous le contrôle de la banque et le solde net des effets en monnaies étrangères en cours de compensation – déduction faite du passif-dépôts en monnaies étrangères (envers d'autres banques ou tous autres déposants). L'ensemble des avoirs en monnaies étrangères figure au Tableau 7, l'ensemble des engagements en monnaies étrangères au Tableau 8. ● La rubrique *Divers avoirs à court terme* (Tableau 5) ne tient pas compte des éléments qui figurent déjà à celles des *avoirs liquides canadiens*. Le *papier à court terme* comprend les billets, les bons du Trésor et d'autres titres de créances du même genre, libellés en dollars canadiens, dont l'échéance à l'émission ne dépasse pas un an, mais non les bons du Trésor du gouvernement canadien ni les acceptations bancaires d'autres banques. Le papier à court terme acheté directement de l'émetteur ainsi que les acceptations de la banque déclarante sont classés comme prêts, dans la colonne appropriée, tandis que le papier acheté sur le marché est assimilé à des titres et figure à la colonne pertinente.

● *Les effets bancaires* comprennent les effets acceptés par d'autres banques ainsi que les billets à terme au porteur; ils ne sont pas incorporés à l'ensemble des principaux avoirs.

● On trouvera à la fin du Tableau 5 deux *ratios* ou coefficients de liquidité. Le premier exprime, en %, le rapport entre les avoirs liquides canadiens – billets de la Banque du Canada, dépôts à la Banque du Canada, prêts au jour le jour, bons du Trésor, obligations émises ou garanties par le gouvernement canadien, prêts sur titres à vue ou à court terme aux agents de change et aux négociants en valeurs mobilières – et l'ensemble des principaux avoirs en dollars canadiens. Le second coefficient exprime le rapport, en %, entre les avoirs liquides canadiens «libres» – avoirs liquides canadiens diminués des réserves-encaisse et des réserves secondaires – et l'ensemble des principaux avoirs en dollars canadiens. (On trouvera au Tableau 9 des données concernant les réserves-encaisse et les réserves secondaires des banques à charte.)

● *Les dépôts en dollars canadiens* des gouvernements provinciaux et des autres banques font l'objet de rubriques distinctes au Tableau 8, et ne figurent pas à d'autres rubriques. Au Tableau 6, les *dépôts non personnels à terme ou à préavis* comprennent les dépôts à terme des provinces et des autres banques, tandis que les *dépôts à vue* incluent tous les autres dépôts des provinces et des autres banques. ● *L'avoir propre* (Tableau 8) comprend le capital versé, le fonds de réserve et le report à nouveau à la clôture du dernier exercice. ● *Les acceptations bancaires en circulation* figurent séparément dans les statistiques hebdomadaires des principaux postes du passif (Tableau 6), mais sont incorporées à la rubrique *Acceptations, garanties et lettres de crédit* dans les bilans mensuels des banques (Tableaux 7 et 8). (Dans le cas d'acquisitions par une banque, pour son portefeuille, de ses propres acceptations, le montant est porté à la rubrique *Prêts généraux*, après avoir été déduit de l'encours des acceptations de la banque, à l'actif et au passif. Par contre, les acceptations d'autres banques détenues en portefeuille figurent à *Autres éléments de l'actif*, au Tableau 7.) ● *Les dépôts-swaps* (Tableau 6) sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôts à terme dans une banque qui s'est engagée, par un contrat de change à terme, à les reconvertir en monnaie canadienne à l'échéance. Ces dépôts font donc partie du passif-dépôts en monnaies étrangères des banques à charte.



## 9

Source: Bank of Canada

The data shown relate to averages of juridical days for the period indicated except for the series on Bank of Canada notes and Canadian dollar statutory deposit liabilities which, in accordance with Section 72 of the Bank Act, are averages of the four consecutive Wednesdays ending with the second last Wednesdays of the previous month. Data are available from July 1954. La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

● *Canadian dollar statutory deposits* are averages of the four consecutive Wednesdays ending with the second last Wednesday of the previous month. They consist of deposit liabilities payable on demand in Canadian currency and deposit liabilities payable after notice in Canadian currency. The latter include personal savings and non-personal term and notice deposits. ● *Cash reserves* of the chartered banks are held in the form of deposits with, and notes of, the Bank of Canada. Deposits with the Bank of Canada are calculated as an average of each day's deposits during the averaging period; Bank of Canada notes are measured on a statutory basis, i.e., as an average of note holdings on the four consecutive Wednesdays ending with the second last Wednesdays of the previous month. ● The required *cash reserve ratio* is prescribed by the Bank Act. Until June 1967, it was 8 per cent of total statutory deposits, i.e., Canadian dollar demand and notice deposits. For the next eight months, the required minimum monthly average on demand deposits was increased by one half of one per cent per month, while that on notice deposits was decreased by one half of one per cent. Since February 1968, the required ratios have been 12 per cent for demand deposits and 4 per cent for notice deposits as prescribed under the Bank Act. Effective January 1969, the chartered banks have been required to maintain this minimum cash reserve ratio on a half-monthly rather than on a monthly basis. The averaging periods are now (1) the business days up to and including the fifteenth of the month, and (2) all the other business days of the month.

● *Cumulative excess cash reserves* show the dollar figure of the sum of daily excess reserves for the averaging period. ● *Secondary reserves* comprise holdings of treasury bills and day-to-day loans to investment dealers plus any cash reserves that are in excess of the minimum requirement. The Bank of Canada is empowered under Section 18(2) of the 1967 revision of the Bank of Canada Act to establish a secondary reserve ratio requirement within the range of 0 per cent to 12 per cent of Canadian dollar deposit liabilities. The requirement was introduced in March 1968 replacing a voluntary agreement under which the chartered banks had maintained secondary reserves equal to 7 per cent of their Canadian dollar deposit liabilities. The chartered banks are required to maintain this minimum secondary reserve ratio on a monthly basis. The requirement has been set as follows: 6% in March 1968, 7% from April 1968 to May 1969, 8% from June 1969 to June 1970, 9% from July 1970 to November 1971, 8½% in December 1971, 8% from January 1972 to November 1974, 7% in December 1974, 6% in January 1975, and 5.5% in March 1975.

## 10–11

Source: Bank of Canada

● *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. The series do not include day-to-day loans; call and short loans to investment dealers and stockbrokers; loans to finance the purchase of Canada Savings Bonds at the time of issue; and loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies. Quarter-end data are based on complete reports of loans. Data for the intervening months are estimated on the basis of partial information.

## 9

Source: Banque du Canada

Ces données sont les moyennes des jours ouvrables au cours de la période indiquée, sauf que pour les billets de la Banque du Canada et les dépôts en dollars canadiens il s'agit, conformément à l'article 72 de la Loi sur les banques, de la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ces séries remontent à juillet 1954. Le 10 novembre 1969, la Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

● *Les dépôts en dollars canadiens sujets aux réserves* sont la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ce sont les dépôts à vue payables en dollars canadiens et les dépôts à préavis payables en dollars canadiens. Ces derniers comprennent les dépôts d'épargne personnelle et les dépôts non personnels à terme ou à préavis.

● Les banques à charte doivent maintenir leurs *réserves-encaisse* sous forme de dépôts à la Banque du Canada et de billets de la Banque du Canada – les dépôts à la Banque du Canada étant la moyenne des dépôts journaliers au cours de chaque période de réserve et, conformément à la loi, les billets de la Banque du Canada étant la moyenne des billets détenus par les banques les quatre mercredis précédant immédiatement le dernier mercredi du mois précédent.

● *Le coefficient obligatoire des réserves-encaisse* est fixé par la Loi sur les banques. Jusqu'en juin 1967, il était de 8% de l'ensemble des dépôts sujets aux réserves, c'est-à-dire de l'ensemble des dépôts à vue et à préavis en dollars canadiens. Chacun des huit mois qui ont suivi, ce coefficient a été augmenté de 1/2% par mois dans le cas des dépôts à vue et réduit de 1/2% par mois dans le cas des dépôts à préavis. Depuis février 1968, conformément à la Loi sur les banques, les coefficients sont de 12% dans le cas des dépôts à vue et de 4% dans le cas des dépôts à préavis. Depuis janvier 1969, la moyenne des réserves-encaisse doit se calculer sur une quinzaine et non plus sur un mois. Les périodes de réserve sont maintenant les jours ouvrables (1) du 1<sup>er</sup> au 15 du mois et (2) du 16 à la fin mois.

● *Le montant cumulé des excédents journaliers de réserve-encaisse* représente la somme des excédents journaliers des réserves-encaisse depuis le début de la période de réserve.

● *Les réserves secondaires* comprennent les bons du Trésor et les prêts au jour le jour aux négociants en valeurs mobilières, plus tout excédent des réserves-encaisse en sus du minimum requis. Aux termes de l'article 18(2) de la Loi sur la Banque du Canada (révision de 1967), la Banque a le pouvoir d'établir un coefficient minimal des réserves secondaires, compris entre 0 et 12% du passif-dépôts en dollars canadiens. En mars 1968, elle a effectivement fixé un minimum qui remplaçait celui que les banques avaient maintenu jusque-là, à titre volontaire, et qui était d'au moins 7% de leur passif-dépôt en dollars canadiens. Depuis, les banques à charte sont tenues de maintenir des réserves secondaires dont la moyenne mensuelle ne peut être inférieure à un certain coefficient qui, fixé à 6% en mars 1968, a été de 7% d'avril 1968 à mai 1969, de 8% de juin 1969 à juin 1970, de 9% de juillet 1970 à novembre 1971, de 8½% en décembre 1971, de 8% de janvier 1972 à novembre 1974, de 7% en décembre 1974, de 6% à compter de janvier 1975, et 5.5% en mars 1975.

## 10 et 11

Source: Banque du Canada

● *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. Ils ne comprennent pas les prêts au jour le jour, les prêts sur titres, à vue ou à court terme octroyés aux négociants en valeurs mobilières ou aux agents de change, les prêts destinés à financer l'achat d'Obligations du Canada lors de leur émission, ni les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation. Les données en fin de trimestre ont été tirées de relevés détaillés des



Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. In order to provide comparable data, the monthly series were revised back to October 1965. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is now classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under "other liabilities" rather than as deductions from loans and other assets. The items affected have been revised back to October 1967.

● *Personal loans against marketable securities* include only loans fully secured by marketable bonds and stocks. Loans to finance the purchase of Canada Savings Bonds at the time of issue are not included. ● *Home improvement loans* comprise loans made for the purposes set out in the National Housing Act. These loans are guaranteed by the Government and are repayable by instalment.

● *Ordinary personal loans* comprise all other personal loans. The classification includes loans secured by motor vehicles or other household property, a large proportion of which are instalment loans. It also includes "all other" loans not secured by motor vehicles or household property though they may be secured in other ways. "All other" loans comprise loans repayable in approximately equal instalments of a blend of interest and principal and other loans. "Loans repayable by instalment" would include some loans to finance the purchase of motor vehicles or other household property as well as student loans once repayment has commenced. The total amount of student loans outstanding is also shown separately in the Table. Student loans are loans made for the purposes set out in the Canada Student Loans Act. They are guaranteed by the Government and are repayable by instalment seven months after the borrower ceases to be a full-time student. ● *Farm improvement loans* comprise loans made for the purposes set out in the Farm Improvement Loans Act.

● *Loans to institutions* include loans to religious, educational, health and welfare institutions. ● *Business loans* are defined as general loans less personal loans and loans to farmers and religious, educational, health and welfare institutions. A breakdown of business loans by industry is given in Table 11. In this classification loans to merchandisers include loans to finance companies that are affiliates of retail merchandisers. ● *Authorizations* are the maximum lines of credit established under which loans are made subject to certain terms and conditions.

prêts; celles des autres mois sont des estimations, basées sur des renseignements partiels.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Afin d'assurer la comparabilité des données, les séries mensuelles ont été révisées, à partir d'octobre 1965. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que tout le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique *Autres éléments du passif*, au lieu d'être défalqué de l'ensemble des prêts et de certains autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967.

● *Les prêts personnels sur titres négociables* ne comprennent que les prêts entièrement gagés par des titres négociables (actions ou obligations). Ne sont pas compris, toutefois, les prêts destinés à financer l'achat d'Obligations d'épargne du Canada lors de leur émission. ● *Les prêts pour l'amélioration des maisons* ne comprennent que les prêts faits en vertu de la Loi nationale de l'habitation. Ces prêts sont garantis par le gouvernement canadien et sont remboursables en plusieurs versements.

● *Les prêts personnels ordinaires* comprennent tous les autres prêts personnels – notamment les prêts gagés par des véhicules automobiles ou par des articles de ménage, remboursables dans la majorité des cas en plusieurs versements. Ils comprennent les *autres catégories* de prêts personnels – c'est-à-dire les prêts personnels ordinaires non gagés par des véhicules automobiles ou par des articles de ménage (bien que certains soient gagés d'une autre façon). Ces *autres catégories* incluent notamment les prêts remboursables par versements approximativement égaux, dont chacun représente l'intérêt couru et un acompte sur le principal. Parmi les *prêts remboursables par versements* figurent certains prêts dont le produit a pu servir à financer l'achat de véhicules automobiles ou d'articles de ménage et les prêts aux étudiants, une fois que l'emprunteur en a commencé le remboursement. Sont recensés comme prêts aux étudiants tous les prêts faits en vertu de la Loi fédérale sur les prêts aux étudiants. Ils sont garantis par le gouvernement canadien et sont remboursables par versements, à compter du septième mois après que l'emprunteur a cessé d'être étudiant à plein temps; l'encours global de ces prêts figure dans une colonne spéciale au Tableau. ● *Les prêts pour améliorations agricoles* sont les prêts faits en vertu de la Loi sur les prêts destinés aux améliorations agricoles. ● *Les prêts aux institutions* sont ceux qui ont été consentis aux institutions religieuses ou aux établissements d'enseignement, d'hospitalisation et de bien-être social. ● *Les prêts aux entreprises* sont les prêts généraux, moins les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. On trouvera au Tableau 11 une ventilation des prêts aux entreprises par secteurs industriels; notons que dans ce Tableau les prêts aux marchands, négociants et commerçants comprennent les prêts à des sociétés de financement des ventes affiliées à certaines entreprises de distribution. ● *Les crédits autorisés* sont des lignes de crédit permettant à un client d'emprunter jusqu'à concurrence d'un montant maximal sous réserve de conditions prédéterminées.

## 12-13

Source: Inspector-General of Banks

Total chartered bank assets and liabilities are classified on a basis consistent with Schedule M of the Bank Act. Data are available from March 1974. Unless otherwise indicated, assets of and liabilities to residents are allocated on the basis of the location of the branch to which they are attributable; foreign currency assets of and liabilities to non-residents are allocated to Head Office/International. *Deposits with banks*, *Securities*, *Day-to-day*, *call and short loans*, *Items in transit (net)* and *Deposits by banks* include both Canadian and foreign currency items. For this reason, they may differ from series under the same headings shown elsewhere in the Review.

*Securities of the Government of Canada*, *Corporate securities*, *Day-to-day loans* in Canadian currency, Canadian dollar *Items in transit* and *Debentures issued and outstanding* are allocated on the basis of total Canadian dollar deposit liabilities. *Day-to-day loans* in foreign currency and foreign currency *Items in transit* are allocated on the basis of total foreign currency deposit liabilities.

- *Bank of Canada notes and deposits*. Deposits are allocated in the same proportion as total statutory deposit liabilities weighted by the appropriate reserve requirement.
- *Securities of provinces* are distributed by province of issue. ● *Securities of municipalities* are distributed by province of issuing authority. ● *Mortgages insured under N.H.A.* and *Other residential mortgages* are allocated on the basis of the location of the mortgaged property. ● *Loans to provinces* are classified by province. ● *Loans to municipalities* are classified by province of borrower. ● *Personal loans under credit cards* are allocated by province of residence of cardholder. ● *Total personal loans* differ from the series shown in Table 10 because of the inclusion of loans made for the purchase of Canada Savings Bonds in *Fully secured personal loans*. ● *Business loans* outstanding under the various authorization categories differ from the series shown in Table 10 as the latter include commercial and industrial mortgages which are shown separately in Table 12. ● Wheat Board loans included in *Loans to grain dealers* are allocated to the three provinces in proportion to total grain deliveries. ● *All other assets* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

- *Deposits by the Government of Canada* are allocated in the same proportion as the total of other deposit liabilities in Canadian currency. ● *Deposits by provinces* are classified according to creditor province. ● *Accumulated appropriations for losses and shareholders' equity* are allocated on the basis of total deposit liabilities. ● *All other liabilities* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

## 12 et 13

Source: Inspecteur général des banques

L'ensemble des avoirs et engagements des banques à charte est classé conformément aux dispositions de l'Annexe M de la Loi sur les banques. Les données sont disponibles à partir de mars 1974. Sauf indication contraire, les créances sur les résidents ainsi que les engagements vis-à-vis des résidents sont répartis selon l'endroit où se trouve la succursale bancaire en cause; les créances en monnaies étrangères sur les non-résidents ainsi que les engagements en devises envers les non-résidents sont présentés en regard de la rubrique Siège social ou opérations internationales. Les postes *Dépôts dans d'autres banques*, *Titres*, *Prêts au jour le jour*, *à vue et à court terme*, *Solde net des effets en cours de compensation* et *Dépôts d'autres banques* englobent les opérations tant en dollars canadiens qu'en monnaies étrangères. Il est donc possible que les données de ces colonnes diffèrent de celles qui figurent à d'autres tableaux sous les mêmes rubriques.

Les titres émis par le gouvernement canadien, les titres des sociétés, les prêts au jour le jour en dollars canadiens, les effets en cours de compensation libellés en dollars canadiens et les "débitures" en circulation sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en dollars canadiens. Les prêts au jour le jour en devises ainsi que les effets en cours de compensation libellés en devises sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en monnaies étrangères.

- *Créances sur la Banque du Canada (dépôts et billets)*. Les dépôts sont répartis dans la même proportion que l'ensemble du passif-dépôts (base légale) et pondérés compte tenu du coefficient approprié de réserves. ● *Les titres des provinces* sont ventilés par province émettrice. ● *Les titres des municipalités* sont répartis selon la province à laquelle est rattaché l'organisme émetteur. ● *Les prêts hypothécaires assurés L.N.H.* et les autres prêts hypothécaires à l'habitation sont répartis selon l'emplacement de l'immeuble hypothéqué. ● *Les prêts aux provinces* sont ventilés par province. ● *Les prêts aux municipalités* suivant la province de l'organisme emprunteur. ● *Les prêts personnels octroyés sur cartes de crédit* sont répartis selon la province où réside le détenteur de la carte. ● Les données de l'ensemble des prêts personnels diffèrent de celles du Tableau 10, du fait que les avances octroyés pour l'achat d'Obligations d'épargne du Canada sont comprises dans les prêts personnels garantis. ● Les données des prêts octroyés aux entreprises dans le cadre des différentes lignes de crédit diffèrent de la série du Tableau 10, laquelle comprend les prêts hypothécaires commerciaux et industriels, présentés séparément au Tableau 12. ● Les prêts à la Commission canadienne du blé, compris dans les prêts aux négociants en grains, sont répartis entre les trois provinces, dans la même proportion que les livraisons de blé. ● *Les autres éléments de l'actif* sont répartis suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'employer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.

- *Les dépôts du gouvernement canadien* sont ventilés comme l'ensemble des autres éléments du passif-dépôts en dollars canadiens. ● *Les dépôts des provinces* sont répartis suivant la province au nom de laquelle les dépôts sont inscrits. ● *Les provisions pour pertes et l'avoir propre des actionnaires* sont ventilés de la même façon que l'ensemble du passif-dépôts. ● *Les autres éléments du passif* sont ventilés suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'appliquer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.



## 14

Source: Bank of Canada

The data relate to averages of Wednesdays and to Wednesdays except for the series on coin held outside banks, which relates to the end of month figure for the previous month. Data for most of the series are available on a weekly basis from January 1955. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

- *Currency outside banks* comprise Bank of Canada notes and coin in circulation. Holdings of notes are calculated by subtracting the amount held by the chartered banks from the total amount of notes outstanding. The amount of coin in circulation outside banks is obtained by subtracting coin held by the chartered banks and the Bank of Canada from the total amount outstanding as reported by the Royal Canadian Mint.
- *Government of Canada deposits* comprise the deposits held in the name of the Receiver General for Canada at the chartered banks. They represent the larger portion of the Government's working balances. They do not include those deposits maintained by the Government of Canada at the Bank of Canada and the Quebec savings banks.
- *Demand deposits* and *total deposits* are shown net of estimated Canadian dollar items in transit (float).
- *Currency and deposits* comprise holdings of currency outside banks plus Canadian dollar deposits at the chartered banks net of float. The first series shows total deposits, and the second, privately held deposits, (i.e., total deposits less those of the Government of Canada).

## 15

Source: Bank of Canada

Data comprise total foreign currency assets and liabilities of the chartered banks, whether booked in Canada or abroad. The figures include all gold transactions. Published data are available from January 1954. Additional information on foreign currency assets and liabilities booked in Canada can be found in Tables 16 and 17.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer at time of issue. Paper purchased from third parties subsequent to issue is now classified as a security. In December 1970, foreign assets were redefined to include chartered bank holdings of foreign-pay securities issued by Canadian borrowers; previously these securities had been included with Canadian securities. In addition, investments by the banks in controlled corporations abroad were included with foreign assets. The items affected have been revised back to August 1967.

- *Assets* do not include bank premises abroad.
- *Call loans* comprise day, call and short-term loans to investment dealers and stock brokers in foreign currencies.

- *Other assets* include gold coin and bullion, foreign notes and coin, and foreign currency items in transit (float). The last item is frequently a net liability.

## 14

Source: Banque du Canada

Ces données sont, selon le cas, les moyennes mensuelles des mercredis ou les chiffres du mercredi, sauf que, pour la monnaie métallique hors banques, les chiffres retenus sont ceux de la fin du mois précédent. Pour la plupart de ces séries, les données sont disponibles à partir de janvier 1955. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire, le 10 novembre 1969. En août 1970, la Banque Populaire a fusionné avec La Banque Provinciale du Canada.

- *La monnaie hors banques* comprend les billets de la Banque du Canada et la monnaie métallique en circulation dans le public. Le montant des billets est calculé en soustrayant de leur encours le montant détenu par les banques à charte. Le montant de la monnaie métallique hors banques est calculé en soustrayant de l'encours global, d'après les relevés de la Monnaie royale canadienne, le montant détenu par les banques à charte et par la Banque du Canada.

- *Les dépôts du gouvernement canadien* sont les dépôts au nom du Receveur général du Canada dans les banques à charte. Ils représentent la plus forte partie des dépôts en banque du gouvernement canadien. Ils ne comprennent pas les dépôts du gouvernement à la Banque du Canada et dans les banques d'épargne du Québec.
- *Dépôts à vue et ensemble des dépôts*. Les chiffres indiqués sont après déduction du montant net (estimations) des effets canadiens en cours de compensation.
- Le poste *Monnaie et dépôts* comprend la monnaie hors banques, plus les dépôts en dollars canadiens dans les banques à charte, déduction faite des effets canadiens en cours de compensation. La première série englobe l'ensemble des dépôts, tandis que la seconde ne tient compte que de la partie détenue par le public (c'est-à-dire, déduction faite des dépôts du gouvernement canadien).

## 15

Source: Banque du Canada

Ces séries englobent tous les avoirs et engagements des banques à charte en monnaies étrangères, au Canada ou à l'étranger, ainsi que toutes les opérations sur l'or. Ces séries remontent à janvier 1954. On trouvera aux Tableaux 16 et 17 des renseignements supplémentaires sur les avoirs et engagements en monnaies étrangères des sièges et des succursales canadiennes seulement, à l'exclusion des succursales et agences à l'étranger.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leurs bilans annuels, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Cette modification a affecté les séries correspondantes, dans ce Tableau, à compter du 31 octobre 1967. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur au moment de l'émission, tandis que tout le papier cédé aux banques par des tiers postérieurement à l'émission figure à leurs portefeuilles-titres. En décembre 1970, une nouvelle définition des avoirs nets en monnaies étrangères faisait entrer dans cette catégorie les titres d'emprunteurs canadiens payables en monnaies étrangères. Auparavant, ces valeurs figuraient aux rubriques appropriées de titres canadiens. Ont également été assimilés aux avoirs en monnaies étrangères les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries affectées par cette modification ont été révisées, à partir d'août 1967.

- *Aucun poste de l'actif dans ce tableau ne tient compte des immeubles des banques à l'étranger.*
- *Les prêts à vue* comprennent les prêts en monnaies étrangères au jour le jour, à vue ou à court terme aux négociants en valeurs mobilières et aux agents de change.
- *Les autres éléments de l'actif* comprennent les pièces et lingots d'or, les pièces de monnaie et billets étrangers ainsi que le solde net des effets en monnaies étrangères en cours de compensation – solde souvent négatif.



## 16-17

Source: Bank of Canada

Data cover foreign currency assets and liabilities carried on the books of head offices and branches in Canada. The figures exclude all gold transactions. Back data for the series are available from December 1965. A limited amount of comparable information is available from September 1954. Foreign currency assets and liabilities have been classified by bank and other customers and by country of residence of bank customers. In this classification, foreign banks include the foreign agencies and branches of the Canadian chartered banks. All foreign notes and coin held by chartered banks in Canada are included with U.S. dollar claims on U.S. banks, although a small part of these are holdings of other foreign currencies. Foreign-pay securities issued by Canadian borrowers are included in the assets.

Following the 1967 revision of the Bank Act, the chartered banks began recording as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. Commencing with 30 September 1970, assets and liabilities with residents of Puerto Rico and the U.S. Virgin Islands are included with residents of the United States instead of with residents of all other countries. In June 1973 a change was made in the classification by country of residence. The two groupings, *Other sterling area* and *Continental Europe*, were discontinued and new groupings, *Other EEC countries* and *Other OECD countries*, were introduced. The data for these two groups are reported quarterly rather than monthly. Because of these modifications, the data shown under *All other countries* are not comparable to the previous series shown under the same heading, and are reported quarterly.

● *Other OECD countries* includes the Bank for International Settlements. ● *All other countries* includes the International Bank for Reconstruction and Development.

## 18

Source: Bank of Canada

The data shown are averages of the four or five Wednesdays in the month. The series have been seasonally adjusted by means of the U.S. Bureau of the Census X-11 Method, which employs a variant of the ratio to moving average technique. Since the seasonal adjustment is recalculated when an additional 12 months data become available, the series are subject to annual revisions. The individual series as well as the aggregates are adjusted independently; consequently, the seasonally adjusted components do not necessarily add to the totals. Data are available from July 1954.

La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada. Since January 1970, the two loan categories have reflected a change in the classification of chartered bank holdings of short-term paper. Previously, holdings of paper with an original term-to-maturity of one year or less issued by bank customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record interim profits accumulated during their financial years under "other liabilities"

## 16 et 17

Source: Banque du Canada

Ces données ne comprennent que les avoirs et engagements en monnaies étrangères des sièges ou des succursales canadiennes des banques à charte; en sont exclues toutes les opérations sur l'or. Ces séries remontent à décembre 1965. Des données partielles comparables sont cependant disponibles à partir de septembre 1954. Les avoirs et engagements en monnaies étrangères des banques à charte sont répartis en deux catégories – banques et autres clients – puis suivant le pays de résidence des clients. Cette classification assimile aux banques étrangères les succursales et agences des banques canadiennes à l'étranger. Les monnaies étrangères (billets et pièces) détenues au Canada par les banques à charte sont assimilées à une créance sur les banques américaines, bien qu'elles comprennent, dans une faible proportion d'ailleurs, des monnaies d'autres pays. Les titres libellés en monnaies étrangères émis par des emprunteurs canadiens sont également recensés comme avoirs en monnaies étrangères.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Depuis le 30 septembre 1970, les résidents de Porto-Rico et des Îles Vierges américaines sont considérés pour les fins de ce tableau comme résidents des États-Unis, alors qu'auparavant ils figuraient à la rubrique *Tous autres pays*. La ventilation par pays de résidence des clients a été modifiée en juin 1973; les rubriques *Autres pays de la zone sterling* et *Europe continentale* ont été supprimées tandis que deux rubriques intitulées *Autres pays de la C.E.E.* et *Autres pays de l'O.C.D.E.*, aux données trimestrielles et non pas mensuelles, ont été ajoutées au tableau. En raison de ces modifications, les statistiques concernant *Tous autres pays*, désormais trimestrielles, ne sont plus comparables à celles qui figuraient antérieurement sous la même rubrique.

● *Autres pays de l'O.C.D.E.* comprend notamment la Banque des Règlements Internationaux. ● *Tous autres pays*, la Banque Internationale pour la Reconstruction et le Développement.

## 18

Source: Banque du Canada

Ces données sont les moyennes des quatre ou cinq mercredis du mois. Les séries ont été désaisonnalisées d'après la méthode X-11 du Bureau du Recensement des É.-U., basée sur l'évolution des moyennes mobiles. Les facteurs de désaisonnalisation sont calculés à nouveau chaque fois que deviennent disponibles les données d'une nouvelle période de 12 mois, de sorte que ces séries sont révisées annuellement. Ces facteurs différant d'une série à l'autre, la somme de séries composantes ne concorde pas toujours avec la série qui représente l'ensemble de ces composantes. Ces données remontent à juillet 1954.

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, en novembre 1969. La Banque Populaire a fusionné avec la Banque Provinciale en août 1970. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant ce papier était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique «*Autres éléments du passif*», au lieu d'être défalqué de l'ensemble des prêts et de certains

Rather than as deductions from loans and other assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks' holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of "net foreign assets." In addition, investments by the banks in controlled corporations abroad are included in "net foreign assets." The items affected have been revised back to 2 August 1967.

- *Canadian liquid assets* consist of cash and secondary reserves, Government of Canada bonds and call loans.
- *Total loans* do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

- *General loans* represent business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included.

- *Less liquid Canadian assets* consist principally of loans, mortgage and non-Government of Canada securities.
- *Demand deposits* are net of estimated Canadian dollar items in transit (float).

- *Currency outside banks and chartered bank deposits* have been combined in the Table to show alternative measures of monetary aggregates. All the series are net of float. The currency portion includes Bank of Canada notes held by the general public and coin in circulation.
- *Currency and demand deposits* comprise currency outside banks and Canadian dollar demand deposits at the chartered banks.
- *Currency and privately held deposits* comprise currency outside banks and privately held Canadian dollar deposits including demand deposits, non-personal term and notice deposits, and personal savings deposits.
- *Currency and total deposits* comprise currency outside banks plus total Canadian dollar deposits, including the deposits of the Government of Canada at the chartered banks.

autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967. Avant décembre 1970, les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes que détenaient les banques à charte figuraient à leurs bilans comme titres canadiens – même lorsqu'ils étaient payables en monnaies étrangères. Depuis, ceux de ces titres qui sont libellés en monnaies étrangères figurent au poste *Avoirs en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries statistiques affectées ont été révisées, à partir du 2 août 1967.

- *Les avoirs liquides canadiens* comprennent les réserves-encaisse, les réserves secondaires, les obligations du gouvernement canadien et les prêts à vue sur titres.
- *L'ensemble des prêts* ne comprend pas les catégories spéciales suivantes: prêts au jour le jour, prêts à vue sur titres, prêts hypothécaires et prêts gagés par des Obligations d'épargne du Canada.
- *Les prêts généraux* comprennent les prêts aux entreprises, les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être. Ils ne comprennent pas les prêts aux provinces, aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêt à la consommation.
- *Les avoirs canadiens de seconde liquidité* comprennent essentiellement les prêts, les hypothèques et les titres autres que ceux du gouvernement canadien.
- *Dépôts à vue*. Les effets en dollars canadiens en cours de compensation (estimations) ont été déduits du montant des dépôts.

- *La monnaie hors banques et les dépôts dans les banques à charte* ont été groupés suivant trois définitions différentes des agrégats monétaires. Dans chaque cas les effets en cours de compensation ont été déduits. La monnaie hors banques comprend les billets de la Banque du Canada détenus par le public et la monnaie métallique en circulation.
- Le poste *Monnaie et dépôts à vue* comprend la monnaie hors banques et les dépôts à vue en dollars canadiens dans les banques à charte.
- *Monnaie et dépôts détenus par le public*. Englobent la monnaie hors banques et les dépôts en dollars canadiens détenus par le public, y compris les dépôts à vue, les dépôts non personnels à terme ou à préavis et les dépôts d'épargne personnelle.
- *La monnaie et l'ensemble des dépôts* englobent la monnaie hors banques et tous les dépôts en dollars canadiens, y compris les dépôts du gouvernement canadien dans les banques à charte.



## 19

Source: Bank of Canada

Data are available from July 1954 on a weekly basis. For information on chartered bank cash reserves see Table 9.

● The *Bank Rate* is the minimum rate at which the Bank of Canada makes short-term advances to the chartered banks or to savings banks governed by the Quebec Savings Bank Act. ● *Advances to chartered and savings banks* are short-term loans made by the central bank to these institutions. The weekly average is calculated on the basis of outstanding advances for each business day. ● *Purchase and resale agreements* (PRA) are arrangements under which the Bank of Canada provides short term accommodations as a lender of last resort to investment dealers who are money market "jobbers." When unable to find the necessary financing, these dealers can, as a last resort, arrange to sell securities to the Bank of Canada with an agreement to repurchase them. The rate for purchase and resale agreements is  $\frac{1}{4}$  of one per cent per annum above the average rate on three-month treasury bills at the latest weekly tender, subject to a minimum of Bank Rate minus  $\frac{3}{4}$  of one per cent. Prior to 12 May 1974 the maximum PRA rate was Bank Rate; since then it has been Bank Rate plus  $\frac{1}{2}$  of one per cent.

● *Day-to-day loans* are made by the chartered banks to money market "jobbers" within the limits of their PRA facility with the Bank of Canada. Collateral for these loans consists of short-term Government of Canada direct and guaranteed bonds, treasury bills and bankers' acceptances. In the first series, day-to-day loan rates are shown as the closing rate on Wednesday and in the second, as weekly averages of the daily closing rates. ● *Treasury bills* of three-month and six-month maturity are sold by tender at weekly auctions, normally held on Thursdays. Bids may be submitted by the Bank of Canada, the chartered banks and investment dealers who are primary distributors of Government of Canada securities. Treasury bills are sold at a discount and the yields are calculated as the amount of the discount from par relative to the amount paid, on the basis of a 365-day year. The weekly treasury bill tender rate is a weighted average of the yields on successful bids. From time to time, there have been special issues of treasury bills with maturities of more than six months and less than one year.

## 20

Sources: Bank of Canada, Central Mortgage and Housing Corporation, Board of Governors of the Federal Reserve System, Bank of England.

Data are from the above sources unless indicated otherwise in the Table. Historical series, available for the Canadian rates shown, can be obtained on request.

● *Government of Canada security yields* refer to direct debt payable in Canadian dollars, including extendible issues but excluding perpetuals and Canada Savings Bonds. Treasury bill yields are averages of rates at the Thursday tender following the Wednesday date shown. Weekly data are given in Table 19. Average yields on other Government securities are calculated from Wednesday mid-market closing prices. The yields to maturity on recent CSB issues have been: 7.30% for the 1 November 1972 series, 7.54% for the 1 November 1973 series, 9.75% for the 1 November 1974 series and 9.38% for the 1 November 1975 series. ● The *McLeod, Young, Weir bond yield averages* relate to the last business day of the month. The average of the terms-to-maturity of the bonds in each series has recently been about 20 years. The composition of the bond portfolio for each series is available on request from McLeod, Young, Weir and Company Limited. ● *Finance company paper*—Prior to April 1973 the series are averages of rates posted for 90-day paper by major participants in the market, weighted by the amount of paper outstanding for each of the companies included. Since March 1973 the rate shown is the Bank of Canada's best estimate of operative market trading levels on the date indicated for major borrowers' paper.

## 19

Source: Banque du Canada

Ces données sont recueillies hebdomadairement depuis juillet 1954. On trouvera au Tableau 9 des détails sur les réserves-encaisse des banques à charte.

● *Le taux d'escompte* est le taux minimal auquel la Banque du Canada consent des avances à court terme aux banques à charte, ainsi qu'aux banques d'épargne régies par la Loi des banques d'épargne du Québec. ● *Les avances aux banques à charte et aux banques d'épargne* sont des prêts à court terme consentis par la banque centrale à ces institutions. La moyenne hebdomadaire est celle des encours de tous les jours ouvrables de la semaine. ● *Les pensions* sont des facilités de crédit à court terme que la Banque du Canada, à titre de prêteur de dernier ressort, met à la disposition des négociants en valeurs mobilières agréés comme agents du marché monétaire, lorsque ces négociants ne peuvent obtenir ailleurs les disponibilités nécessaires. Ils ont alors la faculté, en dernier recours, de céder des titres à la Banque du Canada, à condition de s'engager à les reprendre par la suite. Le taux d'intérêt applicable aux pensions est de  $\frac{1}{4}\%$  plus élevé que le taux moyen des bons du Trésor à 3 mois à la dernière adjudication hebdomadaire, sous réserve d'un minimum égal au taux d'escompte diminué de  $\frac{3}{4}\%$ . Jusqu'au 12 mai 1974, le taux maximum des pensions était égal au taux d'escompte; depuis, il peut dépasser ce dernier de  $\frac{1}{2}\%$ .

● *Les prêts au jour le jour* sont des prêts des banques à charte aux agents agréés du marché monétaire, dans le cadre des crédits de pension ouverts à ceux-ci par la Banque du Canada. Ces prêts sont gagés par des obligations à court terme émises par le gouvernement canadien ou sous sa garantie, par des bons du Trésor ou par des acceptations bancaires. La première série retrace l'évolution des taux des prêts au jour le jour à la clôture le mercredi; la seconde série, la moyenne hebdomadaire des taux de clôture journaliers. ● *Des bons du Trésor* à 3 et à 6 mois sont adjudgés chaque semaine, normalement le jeudi. Peuvent présenter des soumissions: la Banque du Canada, les banques à charte et les négociants en valeurs mobilières agréés comme distributeurs initiaux des titres du gouvernement canadien. Les bons du Trésor s'achètent à un prix inférieur à leur valeur nominale et leur rendement est le rapport, exprimé en % et ramené à une base de 365 jours, entre l'escompte et le prix d'achat. Le taux d'adjudication hebdomadaire des bons du Trésor est la moyenne pondérée des rendements pour les soumissions qui ont été acceptées. Il y a, de temps à autre, des émissions spéciales de bons du Trésor, dont l'échéance varie de plus de six mois à moins d'un an.

## 20

Sources: Banque du Canada, Société Centrale d'Hypothèques et de Logement, Conseil des Gouverneurs du Système de Réserve Fédérale, Banque d'Angleterre

Sauf indication contraire, ces données proviennent des sources ci-dessus. En ce qui concerne les taux canadiens, on peut obtenir sur demande les données antérieures, dans la mesure où elles sont disponibles.

● *Rendement moyen des titres du gouvernement canadien*. Seuls sont considérés ici les titres libellés en dollars canadiens émis par le gouvernement, y compris les émissions à échéance progeable; les rentes perpétuelles et les Obligations d'épargne du Canada sont exclues du calcul. Le taux de rendement des bons du Trésor est la moyenne des taux auxquels ont été adjudgés les bons le jeudi, lendemain du mercredi indiqué; on trouvera les données hebdomadaires au Tableau 19. Le taux de rendement des autres titres du gouvernement canadien est calculé sur la moyenne des cours acheteur et vendeur à la clôture le mercredi. Le taux actuariel de rendement des Obligations d'épargne du Canada s'établit comme suit pour les dernières émissions: celle du 1<sup>er</sup> novembre 1972, 7.30%; celle du 1<sup>er</sup> novembre 1973, 7.54%; celle du 1<sup>er</sup> novembre 1974, 9.75%; celle au 1<sup>er</sup> novembre 1975, 9.38%. ● *Le rendement moyen publié par McLeod, Young, Weir* est calculé sur les cours à la clôture le dernier jour ouvrable du mois. L'échéance moyenne des obligations, pour chacune des deux séries, se situe, depuis quelque temps déjà, aux alentours de 20 ans. La maison McLeod, Young, Weir & Co. Ltd. fournit, sur demande, pour chacune des deux séries, la liste des obligations retenues pour le calcul du rendement. ● *Papiers des sociétés de financement*—Jusqu'à avril 1973, les données sont des moyennes des taux affichés



● *Rates on bankers' acceptances* are mid-market rates for typical quotes on the Wednesday date shown ● *Chartered bank rates for 90-day deposit receipts* since December 1974 and between November 1970 and May 1972 are weighted averages of actual rates on all large transactions for the week ending on the last Wednesday of the month. Between June 1972 and December 1974, the rates shown were those prevailing under the Winnipeg Agreement. ● *Non-chequable savings deposits* were introduced by the chartered banks in May 1967 following the revision of the Bank Act. ● *Swapped deposits* are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken to convert back into Canadian dollars at maturity. The rates shown are averages, weighted by volume, of all large transactions for the week ending on the last Wednesday of the month.

● *The prime business loan rate* is the interest rate charged to the most credit-worthy borrowers. The rate shown is as at month-end; when there are differences in the rate charged by individual banks, the most typical rate or rates are taken. In May 1973, the chartered banks raised the prime rate for large business loans and introduced a special base rate for small business loans. The rate shown in the table applies to large business loans; the base rates for small business loans including loans to farmers and fishermen are typically somewhat lower and apply to loans under authorizations of \$200,000 or less. ● *The average rate on new demand loans* is derived from a quarterly sample survey of chartered bank lending rates, initiated by the Bank of Canada in November 1968 with the co-operation of the chartered banks. The survey covers all loan transactions whereby a customer's account is credited with funds, whether under existing, new or renewed authorizations. It specifically excludes unsecured personal loans, residential mortgage loans, day loans, call loans and loans to grain dealers. Bank branches, selected for the survey, report the details of all their loans made on three consecutive days near the middle of each quarter. In total 125 branches are involved, and they have reported on approximately 5,000 loans each quarter. The rates shown are weighted by dollar volume.

● *Trust company rates* on five-year guaranteed investment certificates are monthly averages of the weekly rates quoted by a number of large trust companies. Prior to January 1966, the data are averages of the rates quoted on the last Wednesday of each month. ● *Mortgage lending rates.* The prime conventional mortgage rate is a simple average of rates charged by a number of large institutional lenders for residential mortgage loans. Since October 1967 the NHA rates shown are weighted averages of rates charged by the approved lenders.

● *United States rates.* For comparability with Canadian rates, the U.S. Treasury bill rate and the commercial paper rate have been adjusted to a 365-day true yield basis from a 360-day discount basis. Treasury bill yields are averages of rates at the Monday tender nearest the Wednesday date shown. The rate on federal funds refers to transactions in Federal Reserve funds, i.e., the borrowing or lending by banks of "excess" reserves on deposit with Federal Reserve banks. The rate shown is published by the Federal Reserve Bank of New York and is an average for the week ending Wednesday of the daily rate most representative of each day's trading in the New York market. Yields on three-year to five-year Government bonds are averages of quotes on selected issues on the last Wednesday of the month. Moody's corporate industrial bond average includes 38 bonds; the yields shown are averages as at the last Wednesday of the month. Since April 1971 the rates shown for commercial paper are for 90–119 day dealer-placed prime commercial paper as at the last Wednesday of the month, supplied by the Federal Reserve Bank of New York. Prior to that time, the rates shown are estimated mid-market rates for 90-day dealer-placed commercial paper. The prime rates shown are predominate rates as at "month-end". Beginning November 1971 several banks adopted floating prime rates. In April 1973, a dual prime rate system was introduced for large and small business loans; the rates shown since then apply to large business loans.

par les principaux utilisateurs sur le marché pour le papier à 90 jours, pondérées par l'encours du papier de chacune des sociétés recensées. Depuis mars 1973, les données représentent la meilleure estimation des taux effectivement pratiqués sur le marché, aux dates indiquées, par les principaux emprunteurs.

● Le taux d'intérêt sur les *acceptations bancaires* est la moyenne des taux acheteur et vendeur les plus représentatifs le mercredi en question. ● De novembre 1970 à mai 1972 et depuis décembre 1974, les taux d'intérêt des *certificats de dépôt à 90 jours des banques à charte* sont une moyenne pondérée des taux auxquels s'effectuent toutes les grosses opérations au cours de la semaine se terminant le dernier mercredi du mois. De novembre 1972 à décembre 1974, figurent les taux déterminés dans le cadre de l'accord de Winnipeg. ● Les *dépôts d'épargne non transférables par chèque* ont été introduits par les banques en mai 1967, à la suite de la révision de la Loi sur les banques. ● Les *dépôts-swaps* sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôt à terme dans une banque, qui s'est engagée par un contrat de change à terme à les reconvertir en monnaie canadienne à l'échéance. (Le jumelage des deux opérations de change constitue le swap.) Le taux indiqué est la moyenne des taux, pondérés par le montant, de toutes les opérations importantes de ce genre au cours de la semaine qui s'est terminée le dernier mercredi du mois. ● Le *taux de base des prêts aux entreprises* est le taux applicable aux entreprises dont le crédit est de tout premier ordre. Le chiffre indiqué correspond au taux appliqué en fin de mois; lorsque les banques ne pratiquent pas toutes le même taux, on retient le plus représentatif. En mai 1973, les banques à charte ont relevé le taux de bases des prêts aux grosses entreprises et introduit un taux de base spécial pour les prêts aux petites entreprises. Le taux indiqué est celui des prêts aux grosses entreprises; les taux de base des prêts aux petites entreprises, aux agriculteurs et aux pêcheurs notamment, sont généralement un peu moins élevés et s'appliquent aux prêts octroyés dans le cadre de crédits autorisés de \$200,000 ou moins. ● Le *taux d'intérêt moyen des nouveaux prêts à vue* est tiré d'enquêtes sur les taux débiteurs des banques à charte faites trimestriellement par la Banque du Canada depuis novembre 1968, en collaboration avec les banques à charte. L'enquête porte sur toutes les opérations de prêt qui se traduisent par un crédit au compte du client dans le cadre de crédits autorisés – nouveaux, renouvelés ou déjà en vigueur. Sont spécifiquement exclus, toutefois: les prêts personnels autres que sur titres, les prêts hypothécaires à l'habitation, les prêts au jour le jour, les prêts à vue sur titres et les prêts aux négociants en céréales. Ces relevés portent sur tous les prêts consentis au cours de trois jours consécutifs, vers le milieu de chaque trimestre, par 125 succursales, désignées dans chaque cas. Le nombre de ces prêts est, en moyenne de l'ordre de 5,000. Le taux indiqué est la moyenne des taux pratiqués, après pondération par le montant des prêts effectués à chacun de ces taux.

● Le *taux des certificats de placement garantis à 5 ans des sociétés de fiducie* est la moyenne mensuelle des taux hebdomadaires affichés par un échantillon très représentatif des plus importantes sociétés de fiducie. Avant janvier 1966, toutefois, le taux indiqué est la moyenne des taux du dernier mercredi du mois. ● *Prêts hypothécaires.* Le taux préférentiel des prêts hypothécaires ordinaires est la moyenne arithmétique des taux appliqués sur les prêts à l'habitation par un certain nombre d'établissements prêteurs importants. À partir d'octobre 1967, les taux L.N.H. indiqués sont une moyenne pondérée des taux effectivement appliqués par les prêteurs agréés.

● *Les taux d'intérêt aux États-Unis.* Afin de les rendre comparables aux taux canadiens, les taux américains des bons du Trésor et du papier commercial ont été ramenés de la base «360 jours/valeur escomptée» à la base canadienne «365 jours/valeur nominale». Le taux de rendement des bons du Trésor est la moyenne des taux à l'adjudication du lundi précédant le mercredi indiqué. Le taux des «federal funds» est celui qui est appliqué aux opérations en «federal funds», c'est-à-dire aux prêts ou aux emprunts d'excédents de réserve auprès d'une Banque de Réserve Fédérale (B.R.F.). Le taux indiqué, qui est publié par la Banque de Réserve Fédérale de New-York, est la moyenne hebdomadaire des taux les plus représentatifs de chaque jour de la semaine se terminant le mercredi, pour les opérations de ce genre sur la place de New-York. Le taux de rendement des obligations du gouvernement fédéral, échéance de 3 à 5 ans, est basé sur la moyenne des cours d'un échantillon représentatif de ces titres, le dernier mercredi du mois. L'indice Moody des obligations industrielles porte sur 38 titres: le rendement indiqué est la

● *Euro-dollar deposit rates* in London are the mid-market noon rates for the Wednesday dates shown. ● *The forward premium or discount (–) on the U.S. dollar in Canada* is the annual interest rate equivalent of the spread between the spot and forward exchange rates for U.S. dollars in Canada computed on the basis of mid-market closing quotations for the Wednesday dates shown. ● *Covered differential* represents the spread between comparable Canadian and U.S. short-term rates after allowance has been made for the forward premium or discount on the U.S. dollar in Canada. The covered differentials on Canada–U.S. three-month treasury bills are calculated from Wednesday mid-market closing quotations. The covered differentials on Canada–U.S. 90-day short-term paper are calculated from the data shown for Canadian finance company paper and U.S. commercial paper.

## 21–24

Source: Bank of Canada

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: prior to 3 May 1962 US \$1.00 = \$1.00, thereafter US \$1.00 = \$1.081; prior to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; from 24 May 1968 to 26 October 1969 1 DM = \$.270, thereafter 1 DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Holdings are shown at par value where available, in other cases at book value.

● *General public holdings* (Table 21) are obtained as a residual. The general public includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders. A more detailed breakdown of the general public's holdings is shown in Table 22. ● *Government of Canada accounts* (Table 21 and 22) include pension funds of federal Crown corporations and government agencies. Holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees are excluded; these are included with general public holdings. ● *The Government of Canada Securities Investment Account* (Table 21) includes market issues only. ● The holdings of all *life insurance* companies are available only at year-end. The quarterly distribution is estimated from monthly data on investment transactions by sixteen major life insurance companies. ● *Local credit union* holdings of Government of Canada securities only are shown prior to 1967 (Table 22). ● *Other non-market securities* (Table 23) are held by the Unemployment Insurance Fund and since March 1966, by the Canada Pension Plan. On 31 December 1971, the special non-marketable securities owned by the Unemployment Insurance Commission were redeemed and the amount transferred to the Unemployment Insurance Account in the accounts of the Government of Canada, in accordance with the Unemployment Insurance Act, 1971.

moyenne des données du dernier mercredi du mois. Depuis avril 1971, le taux indiqué pour le papier commercial est celui du papier de premier choix – échéance de 90 à 119 jours –, placé par des négociants, au dernier mercredi du mois; ces données sont publiées par la Banque de Réserve Fédérale de New-York. Jusqu'alors, le taux indiqué était une moyenne estimative des cours acheteur et vendeur du papier commercial à 90 jours placé par des négociants. Les taux de base indiqués sont les taux les plus représentatifs appliqués en fin de mois. À partir de novembre 1971, plusieurs banques ont adopté des taux de base flottants. En avril 1973, les banques ont mis en vigueur une double structure comportant des taux différents pour les prêts aux petites et aux grosses entreprises; les taux mentionnés depuis lors sont ceux qui s'appliquent aux prêts aux grosses entreprises.

● *Le taux des dépôts en euro-dollars* à Londres est la moyenne des taux à midi le mercredi indiqué. ● *Le report ou le déport (–) sur le dollar É.-U. à 90 jours* est l'écart converti en taux d'intérêt par an, entre le cours au comptant et le cours à terme du dollar É.-U. au Canada, à la clôture le mercredi indiqué, les cours retenus étant la moyenne des cours acheteur et vendeur.

● *L'écart, change à terme compris*, représente l'écart entre les rendements, exprimés en taux annuels, de titres canadiens et américains de même nature – par exemple des bons du Trésor – compte tenu du report ou du déport, calculé comme ci-dessus, pour la couverture du change à terme. L'écart, change à terme compris, entre les taux du papier à court terme (90 jours) au Canada et aux États-Unis, est calculé à partir des taux applicables au papier des sociétés canadiennes de financement et au papier commercial américain.

## 21 à 24

Source: Banque du Canada

La valeur nominale des titres payables en devises a été convertie en dollars canadiens aux taux suivants: avant le 3 mai 1962, \$É.-U. 1 = \$1; par la suite, \$É.-U. 1 = \$1.081; avant le 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite, £1 = \$2.595. Du 24 mai 1968 au 26 octobre 1969, DM1 = \$0.270; par la suite, DM1 = \$0.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$0.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Les titres figurent à leur valeur nominale, lorsqu'elle est connue; à leur valeur comptable, dans le cas contraire.

● Le montant des titres détenus par le *public* (Tableau 21) a été obtenu en déduisant de l'encours global le montant des autres portefeuilles. Figurent dans cette catégorie, les autres banques centrales, les négociants en valeurs mobilières, les établissements financiers non bancaires et les autres détenteurs au Canada ou à l'étranger. Une ventilation plus complète des titres détenus par le public figure au Tableau 22. ● Le poste *Portefeuilles du gouvernement canadien* (Tableaux 21 et 22) comprend les portefeuilles des caisses de retraite des sociétés de la Couronne et des agences du gouvernement canadien. Les Obligations d'épargne du Canada achetées par les fonctionnaires du gouvernement d'après le Mode d'épargne sur le salaire ne figurent pas à cette rubrique, mais font partie des portefeuilles du public. ● La *Caisse de placements du gouvernement canadien* (Tableau 21) n'a en portefeuille que des titres négociables. ● Les données concernant les portefeuilles de l'ensemble des *compagnies d'assurance-vie* ne sont disponibles qu'en fin d'année et les répartitions trimestrielles sont des estimations basées sur les opérations d'investissement d'après les déclarations mensuelles de seize importantes compagnies d'assurance-vie. ● Jusqu'à 1967, les données concernant les *credit unions locales* ne comprenaient que les portefeuilles de titres du gouvernement canadien (Tableau 22). ● Les détenteurs des *autres titres non négociables du gouvernement canadien* (Tableau 23) sont la Caisse d'assurance-chômage et, depuis mars 1966, le Régime de pensions du Canada. Le 31 décembre 1971, conformément aux dispositions de la Loi de 1971 sur l'assurance-chômage, les titres spéciaux non négociables appartenant à la Commission d'assurance-chômage ont été rachetés et le produit en a été crédité au Compte d'assurance-chômage ouvert dans les comptes du gouvernement canadien.



## 25-26

Source: Bank of Canada

Treasury bills, Canada Savings Bonds and other non-market issues are not included in the data. The guaranteed issues comprise those of the Canadian National Railways. Unless an earlier call date is given in the notes below, issues are non-callable.

Issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Information on treasury bill issues can be found in Table 19. For the totals of Government of Canada direct and guaranteed debt outstanding at month-ends, see Table 23. Complete details of loans outstanding are published annually in "Loans of Government of Canada and Loans Guaranteed by the Government of Canada." Special features of a number of issues are as follows.

- (a) At 14 June 1975, \$116,041,000 was exchanged into an equal par value of 8%, 15 December 1985.
- (b) Subject to partial redemption at par for the sinking fund on each interest payment date, commencing with 15 April 1965. The earliest call date is 15 October 1977.
- (c) Exchangeable for an equal par value of 7¼%, 1 August 1981.
- (d) This item represents the cancellation of securities held by purchase funds.
- (e) Callable after 30 days notice.
- (f) Callable after 30-60 days notice.
- (g) Callable after 1 June 1974.
- (h) Callable after 15 January 1975.
- (i) The Canadian dollar equivalent of an US\$100 million issue; US\$72 million was delivered 11 June 1968, US\$13 million 15 October 1968 and the remainder in January 1969. The earliest call date is 1 June 1978.
- (j) Callable after 15 September 1996.
- (k) On March 18, 1975, the Government of Canada announced that the 3% perpetual bonds will be redeemed at par on September 15, 1996.
- (l) Exchangeable from 1 July 1976 to 31 December 1976 into an equal par value of 7½%, 1 July 1982.
- (m) Exchangeable from 1 October 1977 to 31 March 1978 into an equal par value of 8%, 15 December 1985.
- (n) Exchangeable from 1 December 1979 to 31 May 1980 into an equal par value of 8%, 1 December 1987.
- (o) Exchangeable from 1 April 1978 to 30 September 1978 into an equal par value of 8%, 1 April 1984.
- (p) Exchangeable on or before 1 November 1976 into an equal par value of 9¼%, 1 February 1982.
- (q) Exchangeable on or before 1 January 1978 into an equal par value of 9¼%, 1 April 1984.
- (r) Exchangeable from 1 January 1979 to 29 June 1979 into an equal par value of 8¾%, 1 October 1984.
- (s) Exchangeable on or before 31 October 1977 into an equal par value of 9%, 1 February 1980.
- (t) Exchangeable from 1 January 1980 to 30 June 1980 into an equal par value of 9½%, 1 October 1985.

## 25 et 26

Source: Banque du Canada

Ces tableaux ne tiennent pas compte des bons du Trésor, ni des Obligations d'épargne du Canada ou autres titres non négociables. Les obligations garanties par le gouvernement canadien sont celles du Canadien National. Les titres ne peuvent être rachetés par anticipation, sauf indication contraire ci-dessous. La valeur nominale des titres libellés en devises étrangères a été convertie en dollars canadiens au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. On trouvera au Tableau 19 des détails concernant les bons du Trésor. Le Tableau 23 donne l'encours, en fin de mois, des titres émis ou garantis par le gouvernement canadien. On trouvera dans la brochure «Emprunts du gouvernement du Canada et emprunts garantis par le gouvernement du Canada», que publie annuellement la Banque, une description détaillée de tous les emprunts en cours. Les renvois ci-dessous indiquent les particularités de certaines émissions.

- (a) Le 14 juin 1975, \$116,041,000 de titres ont été échangés contre des obligations 8% 15 décembre 1985.
- (b) Emprunt sujet à remboursement partiel par le fonds d'amortissement, au pair, aux dates d'échéance des coupons, à partir du 15 avril 1965; ne peut être remboursé intégralement par anticipation avant le 15 octobre 1977.
- (c) Échangeables, au pair, contre des obligations 7¼% 1<sup>er</sup> août 1981.
- (d) Annulation de titres détenus par la Caisse pour le rachat de titres.
- (e) Remboursables par anticipation, moyennant préavis de 30 jours.
- (f) Remboursables par anticipation, moyennant préavis de 30 à 60 jours.
- (g) Remboursables par anticipation, après le 1<sup>er</sup> juin 1974.
- (h) Remboursables par anticipation, après le 15 janvier 1975.
- (i) Contrevalet en dollars canadiens d'une émission de 100 millions de dollars É.-U., dont une tranche de 72 millions fut livrée le 11 juin 1968, une autre de 13 millions le 15 octobre 1968 et le solde de 15 millions en janvier 1969. Ces obligations ne peuvent être remboursées par anticipation avant le 1<sup>er</sup> juin 1978.
- (j) Remboursables par anticipation après le 15 septembre 1966.
- (k) Le 18 mars 1975, le gouvernement canadien a annoncé que les rentes perpétuelles 3% seront remboursées à leur valeur nominale le 15 septembre 1996.
- (l) Échangeables, au pair, du 1<sup>er</sup> juillet 1976 au 31 décembre 1976, contre des obligations 7½% 1<sup>er</sup> juillet 1982.
- (m) Échangeables, au pair, du 1<sup>er</sup> octobre 1977 au 31 mars 1978, contre des obligations 8% 15 décembre 1985.
- (n) Échangeables, au pair, du 1<sup>er</sup> décembre 1979 au 31 mai 1980, contre des obligations 8% 1<sup>er</sup> décembre 1987.
- (o) Échangeables, au pair, du 1<sup>er</sup> avril 1978 au 30 septembre 1978, contre des obligations 8% 1<sup>er</sup> avril 1984.
- (p) Échangeables, au pair, au plus tard le 1<sup>er</sup> novembre 1976, contre des obligations 9¼% 1<sup>er</sup> février 1982.
- (q) Échangeables, au pair, au plus tard le 1<sup>er</sup> janvier 1978, contre des obligations 9¼% 1<sup>er</sup> avril 1984.
- (r) Échangeables, au pair, du 1<sup>er</sup> janvier 1979 au 29 juin 1979, contre des obligations 8¾% 1<sup>er</sup> octobre 1984.
- (s) Échangeables, au pair, au plus tard le 31 octobre 1977, contre des obligations 9%, 1<sup>er</sup> février 1980.
- (t) Échangeables, au pair, du 1<sup>er</sup> janvier 1980 au 30 juin 1980, contre des obligations 9½%, 1<sup>er</sup> octobre 1985.



## 27

Source: Bank of Canada

Prices are closing mid-market prices for the dates shown. Market yields are expressed in per cent per annum to maturity if at a discount, and to earliest call date if at a premium. For information on issues callable before maturity see Tables 25-26 and notes. Data on the amounts outstanding for each issue can be found in Table 26. Treasury bill yields can be found in Table 19. ● *The long-term average yield* is an average of all direct Government of Canada issues due or callable in 10 years or over excluding perpetuals.

## 28-34

Source: Bank of Canada

Data shown are subject to revision. These series cover all public issues and most private placements with an original term-to-maturity of more than one year. The data for all levels of government include guaranteed issues. For the purpose of these tables, Canadian dollar issues placed in overseas markets are included with foreign currency issues.

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: from 30 September 1950 to 3 May 1962 US\$1.00 = \$1.00, thereafter US\$1.00 = \$1.081, from 30 September 1950 to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; prior to 26 October 1969 1DM = \$.270, thereafter 1DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 Government of Canada issues payable in foreign currency have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. All other foreign issues have been converted into Canadian dollars at the average noon market rate for the month. In the case of optional-pay issues, the option most favourable to the lender has been used. Data on gross new issues, retirements and net new issues of Government of Canada securities and provincial and corporate bonds are available quarterly from 1935; data on gross new bond issues payable in foreign currencies, total and U.S. dollars, are available from 1960.

● *Provincial bonds* include issues purchased by provincial accounts and with Quebec Pension Plan funds. Retirements of provincial bonds do not include payments into sinking funds. ● *Municipal bonds* do not include issues guaranteed by the provinces (already included in provincial bonds) and issues sold directly to provinces and their agencies, which are shown in Table 32. Retirements of municipal bonds do not include payments into sinking funds. The quarterly data for municipal retirements are estimated by pro-rating annual estimates and including partial data for large municipalities when available. ● *Corporate bonds* include all issues of Canadian corporations payable in Canadian dollars or in other currencies with the exception of finance company and commercial paper with an original term-to-maturity of one year or less and issues sold to a parent company, whether this parent is incorporated in Canada or abroad.

● *New preferred and common stock issues* are shown at offering prices, and retirements at the actual amount paid by the corporation. Canadian stocks payable in foreign currencies include stocks issued in foreign currencies or with dividends payable in foreign currencies. Pursuant to section 91 of the Canadian and British Insurance Companies Act, common stock retirements do not include purchases by life insurance companies of their own stock. Common stock retirements in 1961 and 1964 reflect the distribution by British Columbia Power Corporation to shareholders of funds received from the Province of British Columbia in payment for the common and

## 27

Source: Banque du Canada

Les cours indiqués sont la moyenne des cours acheteur et vendeur à la clôture du marché le mercredi. Les rendements sont exprimés en % par année, jusqu'à l'échéance si le cours est inférieur à 100 et jusqu'à la première date prévue pour un remboursement par anticipation, dans le cas contraire. On trouvera aux Tableaux 25 et 26 et dans les notes qui s'y rapportent des renseignements sur les émissions remboursables par anticipation, au Tableau 26 l'encours de chaque emprunt et au Tableau 19 le taux de rendement des bons du Trésor. ● *Le taux de rendement moyen du long terme* est la moyenne des rendements de tous les titres émis par le gouvernement canadien qui ne seront ni échus ni rachetables par anticipation avant dix ans, à l'exclusion des rentes perpétuelles.

## 28 à 34

Source: Banque du Canada

Ces données sont sujettes à révision. Elles englobent toutes les émissions à échéance initiale de plus d'un an lancées dans le public et la plupart de celles qui ont été placées à titre privé. Les emprunts du gouvernement canadien, des provinces et des municipalités comprennent les obligations émises sous garantie de ces derniers. Les titres libellés en dollars canadiens placés sur les marchés d'outre-mer sont assimilés dans ces tableaux aux titres libellés en monnaies étrangères.

La valeur nominale des émissions du gouvernement canadien libellées en monnaies étrangères a été convertie en dollars canadiens aux cours suivants: du 30 septembre 1950 au 3 mai 1962, \$É.-U. 1 = \$1; par la suite \$É.-U. 1 = \$1.081; du 30 septembre 1950 au 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite £1 = \$2.595; avant le 26 octobre 1969, DM1 = \$0.270; par la suite DM1 = \$0.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$0.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Pour toutes les autres émissions en monnaies étrangères, on utilise comme taux de conversion la moyenne mensuelle des cours du change à midi. Dans le cas des titres libellés à la fois en dollars canadiens et en une autre devise, l'option la plus favorable aux prêteurs a été retenue. Les statistiques relatives aux opérations suivantes sont disponibles sur une base trimestrielle à partir de 1935 : émissions brutes, rachats et émissions nettes de titres du gouvernement canadien ainsi que d'obligations des provinces et des sociétés. Sont disponibles à dater de 1960 des séries sur les émissions brutes d'obligations libellées en monnaies étrangères, à savoir le montant global et la portion libellée en dollars É.-U.

● *Les obligations des provinces* comprennent les titres achetés par une province ou avec des fonds provenant du Régime de rentes du Québec. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. ● *Les obligations municipales* ne comprennent ni les titres émis sous la garantie d'une province, ceux-ci étant recensés comme obligations provinciales, ni les titres vendus directement aux provinces ou à leurs agences, recensés au Tableau 32. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. Les données trimestrielles concernant les amortissements des titres des municipalités sont des estimations obtenues en divisant par 4 le montant des amortissements prévus pour l'année entière, sauf que des données plus précises sont parfois disponibles pour certaines grosses municipalités.

● *Les obligations des sociétés* englobent toutes les émissions de sociétés canadiennes payables en dollars canadiens ou en monnaies étrangères, à l'exclusion, toutefois, du papier émis par les sociétés de financement et du papier commercial dont l'échéance à l'émission ne dépasse pas un an, ainsi que des émissions vendues à des sociétés mères, que ces dernières aient été constituées au Canada ou à l'étranger.

● *Les émissions d'actions ordinaires et privilégiées* figurent au prix d'émission et les rachats au prix effectivement payé par la société intéressée. Sont considérées comme actions payables en monnaies étrangères celles dont le principal ou les dividendes sont payables en monnaies étrangères. Les rachats d'actions ordinaires ne comprennent pas le rachat de ses propres actions effectué par une compagnie d'assurance-vie en vertu de l'article 91 de la Loi sur les compagnies

preferred shares of British Columbia Electric Company Limited; the data reflect in 1963 the purchase by Quebec Hydro of privately owned hydro-electric companies and, in 1972 the purchase by the Nova Scotia Power Commission of Nova Scotia Light and Power Company, Limited. ● *Financial corporations* (Table 34) include the finance company subsidiaries of automobile companies; to the end of 1972, all other subsidiary companies engaged in financing the parent companies' sales are classified with the parent company; from 1973 they are classified as financial.

● *Transactions of other institutions and foreign debtors* comprise issues of Canadian religious and other institutions and Canadian dollar issues of foreign debtors. New issues of foreign debtors amounted to \$20 million in 1961, \$5 million in 1964, \$25 million in the first quarter and \$7 million in the fourth quarter of 1965, \$20 million in 1966, \$20 million in 1967, \$15 million in 1968, \$25 million in 1971, \$20 million in 1972 and \$20 million in 1975. Foreign debtor issues have been retired throughout the period covered. In Table 30, the small amount of security issues of institutions payable in foreign currencies has been included in the total. ● Figures for *short-term finance and loan company paper* are based on a Bank of Canada survey (see Table 35) covering companies known to account for a very large share of the industry. The series from March 1965 on are not comparable with those in Table 44.

## 35

Sources: Bank of Canada, Statistics Canada, Royal Commission on Banking and Finance.

Treasury bills and other short-term paper comprise instruments with an original term of one year or less. The data do not include bills and notes placed with parent or affiliated companies. Corporate data exclude notes placed directly with chartered banks. Short-term loans from Canadian and foreign banks are not included in the statistics.

● *Sales finance and consumer loan company paper* includes notes issued by wholly owned finance company subsidiaries of all manufacturers and merchandisers. Data on *sales finance* and *other commercial paper* are based on a survey by the Bank of Canada covering companies known to have issued short-term paper; it is estimated that a high proportion of all paper issued is covered by this survey. As a result of changes in the coverage due to the entry of new participants in the survey, mergers and the elimination of some companies going into receivership, a break in the series occurs at December 1968. ● *Bankers' acceptances* are not included with the data on "other commercial paper." The figures refer to the amount outstanding as at the last Wednesday of the period. ● *Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises* exclude bills and notes placed with own government accounts. The treasury bills and notes issued are very largely payable in Canadian dollars; however, the statistics include some short-term notes payable in foreign currencies.

d'assurance-vie canadiennes et britanniques. Ont été considérés comme des rachats d'actions, en 1961 et en 1964, la distribution par la British Columbia Power Corporation à ses actionnaires des fonds qu'elle avait reçus de la province de la Colombie-Britannique, en paiement des actions ordinaires et privilégiées de la British Columbia Electric Co. Ltd., en 1963, l'achat par l'Hydro-Québec d'entreprises hydro-électriques du secteur privé et, en 1972, l'achat par la Nova Scotia Power Commission de la Nova Scotia Light and Power Company, Limited. ● *Les sociétés financières* (Tableau 34) comprennent les sociétés de financement filiales des constructeurs de véhicules automobiles; jusqu'à la fin de 1972, les statistiques relatives à toutes les autres filiales qui ont pour objet de financer les ventes des sociétés mères sont comprises dans celles des sociétés mères; à partir de 1973, ces filiales sont considérées comme entreprises financières.

● Les opérations des *autres institutions et emprunteurs étrangers* comprennent les émissions d'institutions canadiennes (religieuses ou autres) et les émissions en dollars canadiens d'emprunteurs étrangers. Ces dernières ont atteint \$20 millions en 1961, \$5 millions en 1964, \$32 millions en 1965 (soit \$25 millions au premier trimestre et \$7 millions au quatrième), \$20 millions en 1966, \$20 millions en 1967, \$15 millions en 1968, \$25 millions en 1971, \$20 millions en 1972, et 20 millions en 1975. Dans le cas des emprunteurs étrangers, il y eut des amortissements tout au cours des années indiquées. Le faible montant des émissions de titres en monnaies étrangères des institutions a été incorporé au Total dans le Tableau 30. ● Les chiffres concernant le *papier à court terme des sociétés de financement ou de prêt* proviennent d'une enquête menée par la Banque du Canada auprès de sociétés qui sont réputées représenter une très grande part du marché (voir le Tableau 35). À partir de mars 1965, ces chiffres ne sont pas comparables à ceux du Tableau 44.

## 35

Sources: Banque du Canada, Statistique Canada, Commission royale d'enquête sur le système bancaire et financier

Les bons du Trésor et autres effets à court terme n'englobent que les instruments dont l'échéance initiale ne dépasse pas un an. Les données ne comprennent pas les bons ni les billets placés auprès de sociétés mères ou affiliées, ni, dans le cas des sociétés, les billets négociés directement avec des banques à charte. Les emprunts auprès de banques canadiennes et étrangères ne sont pas compris dans les données.

● *Le papier des sociétés de financement ou de prêt à la consommation* comprend les billets émis par les sociétés de financement filiales à cent pour cent des entreprises manufacturières et des grandes entreprises de distribution. Les données relatives aux postes *Papier des sociétés de financement* et *Autre papier commercial* ont été recueillies par la Banque du Canada au moyen d'enquêtes auprès des sociétés qui, à sa connaissance, avaient émis du papier à court terme. Il y a tout lieu de croire qu'une très forte proportion de ce papier a été recensée par ces enquêtes. En raison d'une extension du recensement à d'autres sociétés ou par suite de fusions ou de liquidations de sociétés, ces séries ont subi une modification en décembre 1968. ● *Les acceptations bancaires* ne figurent pas au poste *Autre papier commercial*. Les chiffres retenus sont ceux de l'encours le dernier mercredi de la période indiquée. ● *Les bons du Trésor et autres effets à court terme émis par les provinces et les municipalités* comprennent, dans le cas des provinces, les billets émis par leurs entreprises. En sont exclus les bons du Trésor et les billets achetés pour le compte des gouvernements intéressés. Les bons du Trésor et les billets sont, dans la grande majorité des cas, libellés en dollars canadiens, mais les statistiques englobent également un certain montant de billets à court terme libellés en monnaies étrangères.



## 36

Source: Investment Dealers Association of Canada

Weekly data are available only from 26 July 1972. The inventory positions are reported as at the close of business each Wednesday. The securities are classified on the basis of their unexpired term to maturity. The inventory figures include member dealers' long positions (i.e., free inventory, securities held under repurchase agreements and securities sold with dealer call features) at par value on a trade date basis. Borrowed securities and securities held under sell-back arrangements are excluded. Short positions are netted against long positions.

● *Money market instruments* are securities that may be pledged as collateral for day-to-day loans from chartered banks or, if necessary, may be sold by money market "jobbers" under purchase and resale agreements to the Bank of Canada (see notes to Table 19). ● *Commercial and finance company paper* includes sales finance and consumer loan company paper and other commercial paper; *trust and mortgage loan company* obligations include guaranteed investment certificates and notes.

## 37

Sources: Toronto Stock Exchange, Montreal Stock Exchange, Statistics Canada, New York Stock Exchange, Standard and Poor's Corporation, Dow-Jones

More detailed information on the composition of the common stock price indexes shown in the table can be obtained from the primary sources of the data. The number of stocks in each index is shown in parenthesis.

● *The indexes of the Toronto Stock Exchange, the Montreal Stock Exchange, Statistics Canada and Standard and Poor's* are weighted indexes of selected groups of stocks. The Montreal and Canadian Stock Exchanges amalgamated as at 1 January 1974. Prior to this time the series include data from both stock exchanges. ● *The Statistics Canada investors' index* is based on a monthly average of Thursday closing prices. ● *The Dow-Jones industrial average* is a simple dollar average of 30 selected industrial stocks adjusted for stock splits, stock dividends, and the substitutions of stocks in the average. ● *The value of shares traded* is the total dollar value of all transactions recorded on the exchange during the month. ● *The volume of shares traded* is the total number of shares transacted on the exchange during the month.

● *Customers' debit balances* are amounts owed to brokers by customers under margin agreements. The method of compiling the New York Stock Exchange series was altered in May 1970 and as a result, earlier data are not strictly comparable.

● *Customers' free credit balances* represent the total of uncommitted funds that customers have left in accounts with brokers. Such funds represent cash or securities and are subject to withdrawal by the customer on demand. ● *Brokers' borrowings* are borrowings by member firms of the Toronto Stock Exchange from banks, trust companies and other sources as at the last business day of the month. ● *Loans to brokers by U.S. commercial banks* are loans made by weekly reporting member banks to brokers and dealers for purchasing or carrying securities (other than U.S. Government securities).

● *The stock dividend yield* is calculated by taking the indicated dividend to be paid per share of stock over the coming 12 months and dividing it by the current price of the stock. ● *The price/earnings ratio* is calculated by dividing the current market price of a stock by the company's earnings per share in its latest fiscal year.

## 36

Source: Association canadienne des courtiers en valeurs mobilières

Les statistiques hebdomadaires ne sont disponibles qu'à partir du 26 juillet 1972. Les chiffres déclarés pour les stocks de titres sont ceux des mercredis à la clôture des opérations; les titres ont été répartis suivant le temps qui reste à courir jusqu'à leur échéance. Les données indiquées représentent la position en compte des négociants affiliés à l'Association, les titres étant inscrits à leur valeur nominale et selon les dates de transaction. (La position en compte comprend: les stocks disponibles, les titres en pension et les titres vendus avec clause de rachat par le négociant.) Sont exclus les titres empruntés ou acquis avec clause de revente. En outre, les positions à découvert sont déduites des positions en compte.

● *Les instruments du marché monétaire* sont ceux qui peuvent être déposés en nantissement auprès des banques à charte pour l'obtention de prêts au jour le jour ou qui peuvent être mis en pension à la Banque du Canada par les grossistes agréés du marché monétaire ou *jobbers* (voir note relative au Tableau 19). ● *Papier commercial, ou papier des sociétés de financement*. Comprend aussi bien le papier des sociétés de financement ou de prêt à la consommation que celui des autres entreprises. Les *créances sur les sociétés de fiducie ou de prêt hypothécaire* comprennent les certificats de placement garantis et les billets.

## 37

Sources: Bourse de Toronto, Bourse de Montréal, Statistique Canada, Bourse de New-York, Standard & Poor's Corporation, Dow-Jones

On pourra obtenir des renseignements complémentaires concernant les composantes des indices du cours des actions ordinaires en s'adressant aux institutions auxquelles sont attribués ces indices. Le nombre des titres retenus pour chaque indice est indiqué entre parenthèses.

● *Les indices de la Bourse de Toronto, de la Bourse de Montréal, de Statistique Canada et de Standard & Poor's* sont des indices pondérés, basés sur des échantillons représentatifs d'actions. La Bourse de Montréal et la Bourse canadienne ont fusionné le 1<sup>er</sup> janvier 1974. Les statistiques antérieures sont tirées de données relatives aux deux bourses. ● *L'indice des valeurs de placement de Statistique Canada* est basé sur la moyenne des cours de clôture les jeudis du mois.

● *La moyenne Dow-Jones des Industrielles* est une simple moyenne des cours d'un échantillon de 30 actions industrielles, sauf qu'il a été tenu compte au cours des années des fractionnements d'actions, des dividendes versés en actions et des substitutions de titres dans l'échantillon.

● *La valeur des transactions* représente le montant total en dollars de toutes les ventes effectuées au cours du mois à la bourse désignée. ● *Le volume des transactions* représente le nombre des actions vendues au cours du mois à la bourse désignée.

● *Les soldes débiteurs des clients* représentent les sommes dues aux agents de change par leurs clients dans le cas d'opérations «sur marge». En ce qui concerne la bourse de New-York, la méthode de calcul a été modifiée en mai 1970 et les données postérieures ne sont donc pas strictement comparables à celles des périodes précédentes. ● *Les soldes créditeurs libres des clients* représentent l'ensemble des fonds non engagés que les clients ont laissés à la disposition des agents de change. Ces fonds peuvent être, soit des sommes d'argent, soit des titres, et doivent être restitués aux clients sur simple demande. ● *Les emprunts des agents de change* représentent l'ensemble des concours consentis aux maisons membres de la Bourse de Toronto par les banques, les sociétés de fiducie ou autres prêteurs, le dernier jour ouvrable du mois. ● *Les prêts des banques commerciales aux agents de change aux États-Unis* sont les prêts consentis aux agents de change – pour financer leurs achats ou leurs portefeuilles-titres (titres du gouvernement américain non compris) – par les banques tenues de faire des déclarations hebdomadaires de ces opérations.

● *Le rendement sous forme de dividendes* d'une action à une date donnée est calculé en divisant le dividende prévu par action au cours des 12 mois suivants par le cours de l'action.

● *Le rapport Cours/Bénéfices* d'une action est calculé en divisant le cours de l'action à la date indiquée par les bénéfices réalisés par action au cours du dernier exercice de la société.



38

Source: The Canadian Life Insurance Association

Data are based on Canadian dollar transactions of sixteen companies whose net premium income in Canada in 1970 was 80 per cent of the total for all companies registered under the federal insurance acts. Prior to June 1965, the data relate to 12 companies having 74 per cent of net premium income in 1964.

● *Provincial and municipal securities* include guaranteed issues. ● *Corporate and other bonds* include bonds payable only or optionally in Canadian dollars issued by Canadian corporations and institutions. Bonds of foreign incorporated companies and institutions and foreign governments payable in Canadian dollars only, are also included. Prior to 1963, the data include transactions in short-term paper. ● Net investments in *finance company* paper are included with other paper from 1963 to 1965. ● *Other short-term paper* consists of corporate paper and trust company certificates with an original term to maturity of one year or less.

● *Investment in mortgage loans and sales agreements* represents the net of gross disbursements and gross receipts. The gross figures for mortgage transactions are shown in the last two columns of the Table. ● *Cash* consists of certificates of deposit and balances held in the Canadian offices of the life insurance companies or in banks in Canada. Prior to 1966, securities held under buy-back or dealer loan arrangements were also included; since then these securities have been included within the relevant security categories. ● *The balancing item* represents mainly Canadian dollars available for insurance operations.

39–44

Data are drawn from the Statistics Canada publications "Business Financial Statistics" and "Financial Institutions." The quarterly balance sheet statements give estimates for the entire industry group as it existed in the quarter under consideration. Because of changes in the structure of the industry groups due to mergers, consolidations, spin-offs, reclassification of companies into or out of the group, etc., the data are not always strictly comparable and should be used with caution when examining changes over time. For most of the groups, quarterly data on the movement of funds, also published in the Statistics Canada bulletin "Financial Institutions", provide a more accurate yardstick for measuring changes over time within an industry. (Movement of funds data are not published for credit unions). Breaks in series resulting from changes in definitions or a reclassification of items are explained in the following notes. In some of the tables, consistent back data are not available for all series.

39

Source: Statistics Canada

Local credit unions and caisses populaires include all credit unions or caisses populaires chartered by provinces to carry on credit activities within the province. The data do not include central credit unions (leagues and other organizations that act as a central body in performing services for local credit unions). Statistics for centrals can be found in the Statistics Canada publication "Financial Institutions." In the Table, "*other assets*" include financial investment not included elsewhere, fixed assets after deduction of accumulated depreciation and stabilization fund deposits.

38

Source: L'Association canadienne des compagnies d'assurance-vie

Ces données englobent les opérations en dollars canadiens de seize compagnies, qui ont touché 80% des primes nettes encaissées au Canada en 1970 par l'ensemble des compagnies inscrites au Registre fédéral des compagnies d'assurance-vie. Avant juin 1965, les données n'englobaient que douze compagnies, qui avaient encaissé 74% des primes nettes en 1964.

● *Les titres des provinces et des municipalités* comprennent les titres garantis par elles. ● *Les obligations de sociétés ou d'autres emprunteurs* comprennent les obligations émises par les sociétés et institutions canadiennes et payables, exclusivement ou au choix du porteur, en dollars canadiens. Elles comprennent également les obligations des sociétés, institutions et gouvernements étrangers qui ne sont payables qu'en dollars canadiens et, avant 1963, le papier à court terme. ● De 1963 à 1965, le papier à court terme des *sociétés de financement* était compris avec celui des autres sociétés. ● *Le papier à court terme des autres sociétés* comprend les effets à un an ou moins émis par les sociétés industrielles et commerciales ainsi que par les sociétés de fiducie.

● *Les prêts hypothécaires et contrats de vente* représentent la différence entre les décaissements bruts et les encaissements bruts. Les chiffres bruts des opérations hypothécaires sont reproduits dans les deux dernières colonnes du tableau. ● *L'encaisse et les dépôts* comprennent les certificats de dépôt et les encaisses détenus par les bureaux canadiens des compagnies d'assurance-vie ainsi que les dépôts en banque au Canada. Avant 1966, les titres pris en pension ou en couverture d'avances à des courtiers en valeurs figuraient à cette rubrique; depuis, ils figurent à leurs rubriques respectives. ● *Les autres sources* sont essentiellement le produit net des opérations d'assurance au Canada.

39 à 44

Ces données sont tirées des publications suivantes de Statistique Canada: «Business Financial Statistics» et «Institutions financières». Les bilans trimestriels sont des estimations pour l'ensemble des établissements existant aux dates indiquées. Par suite des modifications des divers groupes d'institutions couverts par ces Tableaux – modifications consécutives, soit aux fusions, consolidations et dédoublements d'entreprises, soit à l'addition ou à l'élimination d'un établissement, de temps à autre, etc. – les différentes séries ne sont pas toujours strictement comparables et il convient d'être prudent lorsqu'on étudie l'évolution à long terme de ces données. Pour la plupart de ces groupes d'institutions, les données trimestrielles sur les mouvements de fonds, qu'on trouvera également dans le bulletin de Statistique Canada «Institutions financières», constituent un instrument de mesure plus précis pour évaluer les changements survenus au cours des années. (À noter toutefois que, dans le cas des caisses populaires et «credit unions», les données concernant les mouvements de fonds ne sont pas disponibles.) Les modifications apportées de temps à autre aux définitions et au regroupement de certaines rubriques ont entraîné des ruptures dans certaines séries; on trouvera à ce sujet des explications dans les notes ci-dessous. Dans le cas de certains tableaux, on ne dispose pas de données antérieures strictement comparables pour toutes les séries.

39

Source: Statistique Canada

Les caisses populaires et «credit unions» locales comprennent tous les établissements généralement désignés sous ce nom et constitués en vertu d'une loi provinciale pour faire des opérations de crédit à l'intérieur d'une province. Les données ne comprennent pas les chiffres des centrales (fédérations ou autres organismes qui, en qualité de centrales, fournissent des services aux institutions locales). On trouvera dans le bulletin «Institutions financières» de Statistique Canada des données relatives aux centrales. Le poste *Autres éléments de l'actif* du tableau comprend certains investissements financiers qui ne figurent pas sous d'autres rubriques, les immobilisations moins leurs amortissements, et les dépôts au titre des fonds de stabilisation.

## 40-41

Source: Statistics Canada

Data in Table 40 cover all trust companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. In Table 41, the data cover all companies incorporated under the Dominion Loan Companies Act and other companies that raise funds from the public primarily for mortgage lending. Privately financed mortgage companies are not included. The amounts shown are at book value. Prior to the fourth quarter of 1966, a number of companies reported investments in securities and mortgages after deducting investment reserves. Since then investments are shown at original cost and investment reserves are included in shareholders' equity. Prior to the fourth quarter of 1966, total assets exclude dividends, interest and other receivables since these items were netted against the combined liability items – interest, dividends and other payables, and retained earnings – as part of shareholders' equity. Since that time, dividends, interest and other receivables are included with other assets, and the liability items – interest, dividends and other payables – are included with other liabilities.

In the third quarter of 1969, a change was made in the classification of short-term assets of trust companies denominated in foreign currency (Table 40). Previously, part of these assets had been included with term and notice deposits at chartered banks. They were then included with demand deposits and foreign securities. As a result, earlier data for the following series are not strictly comparable: cash and demand deposits, term and notice deposits at chartered banks, and foreign securities. In Table 41 the breaks in the series shown for the fourth quarter of 1970 reflect a change in the coverage of the data.

A number of changes in the treatment of certain items in Tables 40 and 41 beginning in the fourth quarter of 1972 have resulted in a break in the continuity of certain series. Prior to that time, provincial and municipal treasury bills and short-term notes were included with provincial and municipal bonds; personal loans were included with collateral loans and the maturity split for term deposits and guaranteed investment certificates one year and over was 1–6 years and over 6 years. In both tables foreign currency deposits were included with cash and demand deposits; they are now shown separately in Table 40 and are included with chartered bank term and notice deposits in Table 41. In addition in Table 41 debentures issued under trust indenture were included with term deposits and debentures; mortgage company notes included only notes with an original term of less than one year while those of one year or more were included with term deposits and debentures. In Table 40 accounts payable and accruals were included with other liabilities; investments in and advances to subsidiary companies outside Canada, previously included in foreign securities, have been included in investments in affiliated companies since the fourth quarter of 1972.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. ● *Provincial and municipal bonds* include guaranteed bonds. ● *Other assets* include interest, dividends and other receivables, real estate, and other assets.

● *Bank loans* include loans from Canadian chartered banks in Canadian dollars and foreign currencies, and loans from other banks. ● *Other liabilities* include deferred income and accumulated deferred income taxes since the first quarter of 1969.

● *Shareholders' equity* includes paid-in capital, investment reserves, reserve fund and retained earnings.

## 40 et 41

Source: Statistique Canada

Les données du Tableau 40 comprennent toutes les sociétés de fiducie constituées conformément à la Loi fédérale sur les sociétés de fiducie ou à des lois provinciales analogues. Les données du Tableau 41 comprennent les sociétés constituées conformément à la Loi fédérale sur les sociétés de prêt et les autres sociétés qui recueillent des fonds auprès du public en vue d'effectuer des prêts hypothécaires. Il n'est pas tenu compte ici des sociétés de prêt hypothécaire financées à titre privé. Les avoirs figurent à leur valeur comptable. Jusqu'en septembre 1966, les portefeuilles-titres et les prêts hypothécaires figuraient aux bilans de certaines sociétés à leur valeur nette, c'est-à-dire déduction faite des réserves correspondantes. Depuis, les investissements figurent à leur coût d'acquisition et les réserves correspondantes sont incorporées à l'avoir propre. Jusqu'en septembre 1966, les dividendes, intérêts et autres comptes à recevoir ne figuraient pas à l'actif mais étaient défalqués des éléments correspondants du passif – intérêts, dividendes, autres comptes à payer et bénéfices non répartis – et considérés comme faisant partie de l'avoir propre. Depuis, les dividendes, intérêts et autres comptes à recevoir figurent à l'actif et les intérêts, dividendes et autres comptes à payer sont groupés avec les «autres éléments du passif».

Au cours du 3<sup>e</sup> trimestre de 1969, une modification a été apportée à la classification des avoirs à court terme en monnaies étrangères des sociétés de fiducie (Tableau 40). Une partie de ces avoirs qui étaient jusque-là inclus avec les dépôts à terme ou à préavis dans les banques à charte fut groupée avec les dépôts à vue et les titres en monnaies étrangères. Il en résulta que, pour les postes suivants, les données antérieures et postérieures à cette modification ne sont pas strictement comparables: encaisse et dépôts à vue, dépôts à terme ou à préavis dans des banques à charte et titres étrangers. Noter une rupture des séries du Tableau 41, au dernier trimestre de 1970, par suite d'un élargissement de l'échantillon.

Des modifications apportées à partir du dernier trimestre de 1972 à la ventilation de certains postes des Tableaux 40 et 41 se traduisent par une solution de continuité dans les séries en cause. Jusque-là, les bons du Trésor et les billets à court terme des administrations provinciales et municipales étaient classés avec les obligations des provinces et des municipalités; les prêts personnels figuraient avec les prêts sur nantissement et la ventilation d'après l'échéance des dépôts à terme et des certificats d'investissement garantis d'un an ou plus comportait deux catégories, les instruments de 1 à 6 ans, et ceux de plus de 6 ans. Dans les deux tableaux, la rubrique encaisse et dépôts à vue comprenait les dépôts en monnaies étrangères; désormais, ces derniers figurent séparément au Tableau 40 et sont compris au Tableau 41 avec les dépôts à terme ou à préavis dans les banques à charte. De plus, au Tableau 41 les «débtentures» émises en vertu d'un contrat de fiducie étaient incluses avec les dépôts à terme et les «débtentures»; les billets des sociétés de prêt hypothécaire comprenaient seulement les billets dont l'échéance à l'émission était de moins d'un an, ceux d'un an ou plus étant groupés avec les dépôts à terme et les «débtentures». Au Tableau 40 les comptes à payer et le passif couru étaient compris avec les autres éléments du passif; les investissements dans les sociétés filiales à l'étranger ou les avances consenties à ces dernières, qui étaient inclus avec les titres étrangers, sont réunis avec les investissements dans les sociétés affiliées depuis le dernier trimestre de 1972.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. ● *Les obligations des provinces et des municipalités* comprennent les obligations émises sous la garantie de celles-ci. ● *Les autres éléments de l'actif* comprennent les intérêts, les dividendes et autres comptes à recevoir, les immeubles et d'autres avoirs.

● *Les emprunts bancaires* comprennent les emprunts en dollars canadiens ou en monnaies étrangères auprès des banques à charte canadiennes ou auprès d'autres banques. ● *Les autres éléments du passif* comprennent, depuis le 1<sup>er</sup> trimestre de 1969, les revenus différés et le montant cumulé des impôts différés sur le revenu. ● *L'avoir propre* comprend le capital versé, les réserves pour dépréciation du portefeuille-titre, le fonds de prévoyance et le report à nouveau.



## 42

Source: Statistics Canada

● *Mutual funds* are here defined as firms that invest in a portfolio of various types of securities, sell shares or units to the public at a price fixed in relationship to net asset value, and redeem any shares held at net asset value. The data do not include funds set up to operate pension plans, special non-resident owned funds, investment clubs and other mutual funds, the shares of which are not available to the general public. In the Table, the investment portfolio of the group is shown at cost and at market value. Prior to the first quarter of 1969, investments in, and advances to, subsidiary and affiliated companies are included in investments in Canadian and foreign common shares, and bank and other term deposits are included in short-term paper. Since the fourth quarter of 1971 additional mutual funds have been included; the assets and liabilities of these funds totalled almost \$255 million at that time.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Prior to 1973 foreign currency swapped deposits were also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares. ● *Other assets* include accrued interest and dividends receivable, amounts due from brokers, and other assets not included elsewhere.

● *Bank loans* include other short-term loans and notes payable. ● *Accounts payable* include income tax liability, amounts due to brokers and other payables. ● *Other liabilities* include long-term debt.

## 43

Source: Statistics Canada

The data are based mainly on the group of closed-end funds listed in the Financial Post Survey of Investment Funds. Prior to the fourth quarter of 1968, investments in subsidiary and affiliated companies are included in holdings of Canadian common shares, and bank and other term deposits are included in short-term paper. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Swapped deposits are also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares. ● *Other assets* comprise accrued interest and dividends receivable, amounts due from brokers and other current assets; land, buildings, furniture and leasehold improvements; and other assets not included elsewhere. ● *Other liabilities* include short-term loans and notes payable.

## 42

Source: Statistique Canada

● *Les sociétés d'investissement à capital variable* sont des sociétés qui placent leurs fonds dans des valeurs mobilières de différentes catégories, vendent et rachètent leurs propres actions ou parts à un prix qui est fonction de la valeur de l'actif net par action ou part. Les données ne comprennent pas les fonds liés à des régimes de retraite, les sociétés spéciales propriété de non-résidents, les clubs d'investissement et autres fonds mutuels dont les actions ne sont pas placées dans le public. Le tableau indique et le coût d'acquisition et la valeur boursière du portefeuille. Avant 1969, les investissements dans les sociétés filiales ou affiliées, y compris les avances à ces sociétés, figuraient au portefeuille des actions ordinaires canadiennes et étrangères, tandis que les dépôts à terme dans les banques et les autres institutions étaient ajoutés au papier à court terme. Un certain nombre de sociétés d'investissement à capital variable ont été ajoutées à l'échantillon du Tableau 42, à partir du dernier trimestre de 1971; leurs bilans totalisaient environ 255 millions de dollars.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. Jusqu'à la fin de 1972, ils comprenaient également les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions des sociétés d'investissement à capital variable. ● *Les autres éléments de l'actif* comprennent les intérêts et dividendes échus ou courus, les sommes dues par les agents de change et divers avoirs qui ne figurent pas à d'autres postes.

● *Les emprunts bancaires* comprennent les autres emprunts à court terme et les effets à payer. ● *Les comptes à payer* comprennent le passif au titre de l'impôt sur le revenu, les sommes dues aux agents de change et les autres comptes à payer. ● *Les autres éléments du passif* comprennent le passif à long terme.

## 43

Source: Statistique Canada

Ces données concernent essentiellement l'ensemble des sociétés d'investissement à capital fixe qui figure au «Survey of Investment Funds» du Financial Post. Avant le dernier trimestre de 1968, les investissements dans les sociétés filiales ou affiliées figuraient au portefeuille d'actions ordinaires canadiennes, tandis que les dépôts à terme dans les banques et les autres institutions étaient assimilés au papier à court terme. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères, ainsi que les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions de sociétés d'investissement à capital variable. ● *Les autres éléments de l'actif* comprennent les intérêts et les dividendes échus ou courus, les sommes dues par les agents de change; les terrains, les immeubles, l'équipement ainsi que les améliorations locatives et divers éléments de l'actif qui ne figurent pas à d'autres postes. ● *Les autres éléments du passif* comprennent les emprunts à court terme, les effets à payer et le passif à long terme.



## 44

Source: Statistics Canada

The data cover sales finance and consumer loan companies that finance goods and services purchased at the factory or at wholesale or retail level, and lend money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. The data are at book value. The breakdown of accounts and notes receivable shown in this Table is not available prior to the first quarter of 1969. A less detailed breakdown of receivables prior to that time can be found in the Statistics Canada publications "Business Financial Statistics: Selected Balance-Sheets" and "Financial Institutions". In the first quarter of 1970, outstanding loans associated with the financing of passenger cars used for commercial purposes were reclassified from consumer to industrial and commercial goods. As a result, the earlier data on retail sales financing are not strictly comparable. Data shown for the fourth quarter of 1971 are not strictly comparable with data shown for earlier periods because of the winding up of a bankrupt company. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

Prior to the first quarter of 1973, wholly-owned finance company subsidiaries of merchandisers and manufacturers other than automobile companies are not included in the data. Since then, the definition of the industry has been expanded to include these subsidiaries.

- *Cash and deposits* are composed of cash on hand and demand and term deposits in Canadian and foreign currencies.
- *Business financing* includes commercial loans, capital loans and mortgage loans on commercial and industrial properties.
- *Personal loans* include loans subject to the Small Loans Act, other personal loans and residential mortgage loans.
- *Other receivables* include property, equipment and vehicles held for sale including repossessions, foreign receivables and other receivables not included elsewhere. Prior to the second quarter of 1966, the figures shown in the Table for total receivables are somewhat higher than those published by Statistics Canada. The difference reflects the inclusion of an item "other investments" in total receivables rather than investments in order to provide a consistent series. Beginning with the first quarter 1973 all reported unearned finance charges are written off against receivables.
- *Government of Canada securities* include treasury bills and direct and guaranteed bonds.
- *Other assets* include land, buildings and equipment, unamortized debt discount, and other assets not included elsewhere.

- *Accounts payable* include income and other taxes payable.
- *Other current liabilities* include dealers' credit balances.
- *Other liabilities* include unearned income and other deferred credits, accumulated deferred income taxes, pensions, trusts or earmarked funds and interest of minority shareholders.
- *Shareholders' equity* includes share capital and retained earnings.

## 44

Source: Statistique Canada

Ces données concernent les sociétés de financement et les sociétés de prêt à la consommation qui financent l'achat de biens et de services chez les fabricants, les grossistes et les détaillants, ou qui prêtent de l'argent aux particuliers sur billet ou sur la garantie de privilèges sur des biens meubles. Sont comprises dans cette dernière catégorie les sociétés régies par la Loi sur les petits prêts personnels. Les avoirs figurent à leur valeur comptable. La ventilation des comptes et effets à recevoir n'est pas disponible pour les périodes antérieures à 1969; néanmoins, on peut en trouver une analyse moins détaillée dans les publications de Statistique Canada intitulées: «Business Financial Statistics: Selected Balance Sheets» et «Institutions financières». À compter du premier trimestre 1970, l'encours des prêts pour l'achat de voitures particulières à usage commercial figure dans la colonne *Biens utilisés par les entreprises* et non dans celle des *Biens de consommation*. En conséquence, depuis 1970, les chiffres de ces deux colonnes ne sont pas strictement comparables à ceux des périodes précédentes. Les chiffres du dernier trimestre de 1971 ne sont pas rigoureusement comparables à ceux des trimestres précédents, par suite de la liquidation d'une société en faillite. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

Avant le premier trimestre de 1973, les données ne comprennent pas les opérations des sociétés de financement filiales à cent pour cent de grandes entreprises de distribution ou d'entreprises manufacturières autres que les constructeurs de véhicules automobiles. Depuis lors, la définition utilisée a été élargie de façon à inclure ces filiales.

- Le poste *Encaisse et dépôts* comprend les espèces et les dépôts à vue ou à terme en monnaie canadienne et en monnaies étrangères.
- Le *financement des entreprises* comprend les prêts commerciaux, les prêts en vue d'immobilisations et les prêts hypothécaires sur des propriétés commerciales ou industrielles.
- Les *prêts personnels* comprennent les prêts régis par la Loi sur les petits prêts personnels, les autres prêts personnels et les prêts hypothécaires à l'habitation.
- Les *autres sommes à recevoir* comprennent les immeubles, l'équipement et les véhicules (y compris les reprises) lorsque ces avoirs sont destinés à être vendus, les créances sur l'étranger et les créances qui ne figurent pas à une autre rubrique. Avant le deuxième trimestre 1966, les chiffres de la colonne *Total des comptes et effets à recevoir* sont légèrement supérieurs à ceux de Statistique Canada. La différence provient de ce qu'un poste *Autres investissements* a été ajouté à cette colonne plutôt qu'aux investissements, afin d'assurer la comparabilité des données de la série. À partir du premier trimestre de 1973, tous les revenus escomptés par les sociétés au titre de leurs opérations de financement sont déduits des sommes à recevoir.
- Les *titres du gouvernement canadien* comprennent les bons du Trésor et les obligations émises ou garanties par le gouvernement.
- Les *autres éléments de l'actif* comprennent les terrains, les immeubles et l'équipement, les escomptes consentis et non amortis sur les prix d'émission des titres et divers éléments de l'actif qui ne figurent pas à une autre rubrique.

- Les *comptes à payer* comprennent l'impôt sur le revenu et les autres impôts à payer.
- Les *autres exigibilités* comprennent les soldes créditeurs aux comptes des marchands emprunteurs.
- Les *autres éléments du passif* comprennent les revenus imputables aux exercices suivants et les autres crédits différés, le montant cumulé des impôts différés sur le revenu, les fonds des caisses de retraite, les fonds en fiducie ou affectés à un emploi particulier et l'avoir des actionnaires minoritaires.
- L'*avoir propre* comprend le capital versé et les bénéfices non répartis.

## 45

Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Sales Financing". The Table shows estimated retail and wholesale instalment financing by sales finance and consumer loan companies. All wholly-owned subsidiary finance companies are included in the data except those of large retail merchandisers. There are a number of breaks in the continuity of the series. Because of a revision in the reporting method of a major respondent, the data subsequent to January 1966 are not comparable with earlier figures. Since January 1970, the data have included the instalment financing of consumer loan companies. Beginning in January 1970, passenger cars known to be used for commercial purposes have been included with "commercial vehicles" rather than "passenger cars". Since December 1970, paper purchased, estimated repayments and balances outstanding are net of unearned interest and finance charges. Data for December 1970 on both a net and gross basis are available in the Statistics Canada publication "Sales Financing".

● *Repayments* are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. As a result, the figures also include cancellations and other adjustments in the two reported series. ● *Passenger cars* include new and used vehicles.

## 46

Source: Bank of Canada

Data in the table cover only financial institutions that are entirely or substantially owned, either directly or indirectly, by foreign banking institutions and are incorporated, either provincially or federally, in Canada. Excluded are a substantial number of representative offices that are not separate entities with assets and liabilities of their own, but instead arrange business for their home banks; also foreign bank affiliated institutions that are not primarily involved in commercial lending or in the money market, such as trust and venture capital companies; and those Canadian financial institutions affiliated with foreign companies other than banks. For companies reporting as a group, returns are completed on a fully consolidated basis. Data may at times be subject to revision, for example if additional companies are included in the survey.

● The total for *currency and demand deposits* includes non-interest bearing deposits with affiliates. ● *Short-term paper, term deposits and other investments* include marketable securities, term deposits and loans to investment dealers. ● *Loans and receivables* are before provision for bad or doubtful accounts and exclude unearned interest and service charges. ● *Leasing receivables outstanding* refer to remaining amount outstanding as of the reporting date; residual value is included. ● *Other business loans* include contractual sales agreements. ● *Other assets* include fixed capital investment held for own use and equity investment not included elsewhere. ● *Loans from parent, affiliated and subsidiary companies* do not include equity investment by parents. ● *Shareholders' equity* includes share capital, contributed or paid in surplus, retained earnings or deficits and amounts appropriated for reserves.

## 45

Source: Statistique Canada

Ces données proviennent de la publication de Statistique Canada intitulée «Le financement des ventes». Le tableau présente des estimations relatives au financement des stocks et des ventes à tempérament octroyé par les sociétés de financement ou de prêt à la consommation. Les données comprennent le crédit accordé par les sociétés de financement dont le capital-actions est détenu intégralement par d'autres entreprises, à l'exception des grandes entreprises de distribution. Certaines séries comportent des solutions de continuité. Une grande société ayant modifié, en 1966, sa méthode de comptabiliser certaines opérations, les chiffres postérieurs à janvier 1966 ne sont pas strictement comparables à ceux des périodes précédentes. Depuis janvier 1970, le tableau tient compte des ventes à tempérament financées par les sociétés de crédit à la consommation. Depuis janvier 1970 les voitures particulières utilisées à des fins commerciales figurent à la rubrique *Véhicules utilitaires* et non plus à *Voitures particulières*. Depuis décembre 1970, les avances, les remboursements et l'encours en fin de période figurent au tableau déduction faite des intérêts non courus et des frais de financement. On trouvera dans la publication de Statistique Canada intitulée «Le financement des ventes» et les données nettes et les données brutes du mois de décembre 1970.

● *Les remboursements* sont des estimations obtenues en soustrayant du montant des avances faites pendant une période donnée la variation de l'encours durant la même période. Cette série reflète donc les annulations et autres ajustements incorporés dans les autres séries dont elle est tirée et sur lesquelles portent les déclarations. ● *Les voitures particulières* comprennent les véhicules neufs et d'occasion.

## 46

Source : Banque du Canada

Les données du tableau se rapportent seulement aux établissements financiers qui sont constitués en sociétés canadiennes en vertu d'une loi provinciale ou fédérale, et dont l'intégralité ou la grande majorité des actions appartiennent, directement ou indirectement, à des établissements bancaires étrangers. Elles ne tiennent pas compte d'un nombre assez considérable de bureaux représentant au Canada des banques étrangères, car ceux-ci ne constituent pas des entités indépendantes ayant des avoirs et engagements distincts de ceux de la banque mère, mais se limitent à effectuer des transactions pour le compte de cette dernière; en sont également exclues les institutions affiliées à des banques étrangères, par exemple les sociétés de fiducie ou de capital-risques, pour lesquelles les prêts aux entreprises ou la participation au marché monétaire constituent une activité secondaire, ainsi que les institutions financières canadiennes affiliées à des sociétés étrangères autres que des banques. Dans le cas des sociétés déclarant pour tout un groupe, les relevés sont entièrement consolidés. Les données sont susceptibles d'être révisées, par exemple si l'enquête est étendue à un plus grand nombre d'entreprises.

● Le poste *espèces et dépôts à vue* comprend les dépôts non productifs d'intérêts auprès de sociétés affiliées. ● Sont compris dans *papier à court terme, dépôts à terme et autres placements*, les titres négociables, les dépôts à terme et les prêts aux négociants en valeurs mobilières. ● *Prêts et comptes à recevoir* : Ces chiffres s'entendent avant constitution de provisions pour créances douteuses et abstraction faite des intérêts non acquis et des frais de service. ● Les données du poste *comptes à recevoir au titre d'opérations de crédit-bail* concernent le solde dû à la date des relevés, y compris la valeur résiduelle. ● *Les autres prêts aux entreprises* comprennent les contrats de vente. ● *Les autres éléments de l'actif* comprennent les immobilisations servant aux besoins de l'entreprise ainsi que les portefeuilles-actions non compris à un autre poste. ● *Les engagements envers la société mère et les sociétés filiales ou affiliées* ne comprennent pas la part de l'avoir propre détenue par la société mère. ● *L'avoir propre des actionnaires* comprend le capital-actions, les primes d'émission, les bénéfices non distribués ou les déficits, ainsi que les sommes affectées à la constitution de réserves.



47

Source: Bank of Canada

La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been excluded from this Table since that date.

- *Cash* consists of Bank of Canada notes plus deposits with the Bank of Canada and with chartered banks. Deposits in foreign currencies with chartered banks are not included.
- *Canadian securities* include guaranteed issues by all levels of government.
- *All other assets* include bank premises, gold, coin and other foreign currency, deposits with banks not included elsewhere, cheques and other items in transit (net), and other assets.

- *Other deposits* include foreign currency deposits.
- *All other liabilities* include shareholders' equity (capital, rest account and undivided profits at latest financial year-end) and other liabilities.

48

Source: Federal Business Development Bank

The Federal Business Development Bank (FBDB) commenced operations on 2 October 1975. Under the terms of the Act establishing the FBDB, the operations of the Industrial Development Bank (IDB) were transferred on that date to the FBDB and the IDB ceased operations. Data in the table prior to October 1975 thus refer to the IDB. There is no break in series, although the new bank operates under somewhat broader terms of reference.

Since the fiscal year commencing in October 1971, the data on assets, liabilities, and capital and reserves are not strictly comparable with the earlier months because of accounting changes made in the treatment of some components of these balance sheet items. The most significant change was the transfer of the liability item, reserve for losses, previously included in capital and reserves, to loans and investment as a negative asset, allowance for doubtful accounts. This had the effect of reducing most of the items represented by this part of the Table by some \$10.5 millions.

- *Net authorizations* represent the amount authorized during the period less cancellations and reductions.
- *Loans outstanding* do not necessarily equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

49

Sources: Bank of Canada, Statistics Canada, Department of Insurance, Department of Finance

Data are obtained from the Statistics Canada publications "Consumer Credit" and "Canadian Statistical Review." The Table shows estimated amounts of consumer credit outstanding on the books of selected lenders. The data do not represent total consumer indebtedness since certain forms of credit are not included. The figures relate mainly to credit extended to individuals, but also include unidentifiable amounts of credit extended for non-consumer purposes. Credit extended through the use of all-purpose credit cards are included with the balances of the selected lender responsible for their issuance.

- *Chartered bank ordinary personal loans* include all personal loans other than loans fully secured by marketable bonds and stocks, and home improvements loans. Additional information on chartered bank ordinary personal loans can be found in Table 10.

- The data for *sales finance and consumer loan companies* include the conditional

47

Source: Banque du Canada

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données la concernant ne figurent donc plus à ce tableau depuis cette date.

- Le poste *Encaisse et dépôts* comprend les billets de la Banque du Canada, les dépôts à la Banque du Canada et les dépôts en dollars canadiens dans les banques à charte.
- *Les titres canadiens* comprennent, selon le cas, les titres garantis par le gouvernement canadien, par les provinces ou par les municipalités.
- *Les autres éléments de l'actif* comprennent les immeubles sociaux, la monnaie métallique et les monnaies étrangères, les dépôts auprès d'autres banques sauf ceux qui figurent à une autre rubrique, le solde net des chèques et autres effets en cours de compensation et divers autres éléments d'actif.

- *Les autres dépôts* comprennent les dépôts en monnaies étrangères.
- *Les autres éléments du passif* comprennent l'avoir propre (capital versé, fonds de prévoyance et report à nouveau) et divers autres éléments du passif.

48

Source: Banque fédérale de développement

La Banque fédérale de développement (B.F.D.) a commencé ses opérations le 2 octobre 1975. En vertu de la loi créant la B.F.D., cette institution a repris à cette date l'actif et le passif de la B.E.I., qui a alors cessé d'exister. Les données antérieures à octobre 1975 sont donc celles de la B.E.I. Il n'y a aucune rupture de continuité dans la série, même si le cadre légal dans lequel fonctionne la nouvelle banque est un peu plus large.

À partir d'octobre 1971, les données relatives à certains postes de l'actif et du passif, au capital-actions et aux réserves ne sont plus strictement comparables aux données antérieures, du fait que certains éléments du bilan sont maintenant comptabilisés de façon différente. Le changement le plus important provient de ce que les *provisions pour pertes*, qui figuraient auparavant au passif du bilan, à la rubrique *Capital-actions et réserves*, sont maintenant défalquées des prêts et investissements, à l'actif, comme *provisions pour créances douteuses*.

- *Les autorisations de crédits (net)* représentent les montants autorisés au cours de la période moins les annulations et les réductions.
- *L'encours des prêts* ne représente pas toujours exactement la différence entre les avances et les remboursements, en raison des ajustements comptables en fin d'exercice.

49

Sources: Banque du Canada, Statistique Canada, Département des assurances, ministère des Finances

Ces données sont tirées des publications suivantes de Statistique Canada: «Crédit à la consommation» et «Revue Statistique du Canada». Elles constituent une estimation de l'encours du crédit à la consommation distribué par les principales catégories de prêteurs. Ces chiffres ne représentent pas l'endettement total des consommateurs, puisqu'ils ne tiennent pas compte de certaines formes de crédit. Ils concernent essentiellement le crédit accordé aux particuliers mais comprennent également un montant indéterminé de crédits utilisés par eux à d'autres fins que la consommation. Le crédit attribuable à l'usage des cartes de crédit figure à l'encours global du crédit déclaré par les établissements qui ont émis ces cartes.

- *Les prêts personnels ordinaires des banques à charte* comprennent tous les prêts personnels à l'exclusion des prêts sur titres négociables et des prêts pour l'amélioration de l'habitation. On trouvera au Tableau 10 d'autres renseignements sur les prêts personnels ordinaires des banques à charte.
- Les données relatives aux *sociétés de financement ou de prêt à la consommation* comprennent les ventes à tempérament de biens de consommation couvertes par des contrats de



sales agreements held by sales finance companies and consumer loan companies in connection with the instalment financing of consumers' goods and the personal cash loans made by companies licensed under the Small Loans Act, and by affiliated companies engaged in making personal loans. Since January 1970, the figures exclude outstanding loans for the financing of passenger cars used for commercial purposes, and since January 1971, the amounts shown are net of unearned interest and finance charges. As a result, earlier data are not strictly comparable.

- Data for *life insurance company policy loans* for dates other than year-end are estimated on the basis of loans made by sixteen companies. The data do not include provincially incorporated life insurance companies.
- *Quebec savings banks* unsecured personal loans include all personal loans other than loans fully secured by marketable bonds and stocks. The seasonally adjusted totals include data for Quebec savings banks on an unadjusted basis since no significant seasonality is present. La Banque Populaire (previously a savings bank La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been included with the chartered banks since that date.
- *Retail dealers reporting monthly*. The data include consumer credit outstanding on the books of department stores and furniture and appliance stores.
- *Retail dealers reporting quarterly*. The data include consumer credit outstanding on the books of motor vehicle dealers, other retail outlets and credit card accounts of oil companies. Since March 1964, the data include the amount owing to public utility companies. From March 1971, the series include the amount owing to credit card issuers not elsewhere included in the data.

- Data for *trust and mortgage loan companies* are not available prior to December 1972. The data are not seasonally adjusted as the time-series is insufficient. However trust and mortgage loan companies are included in the seasonally adjusted total.

## 50

Sources: Statistics Canada, Department of Manpower and Immigration, U.S. Immigration and Naturalization Service Office

Data are obtained from the following sources: the Statistics Canada publications "Estimated Population of Canada by Province" and "Vital Statistics", the Department of Manpower and Immigration publication "Quarterly Immigration Bulletin" and the U.S. Immigration and Naturalization Service Office.

- Data on *births* and *deaths* in the latest months are preliminary and do not include the Yukon and Northwest Territories.
- Data on *emigration* from Canada are included in the residual as no direct count of total emigration is made. Data on emigration to the United States are obtained from U.S. sources.

## 51-53

Source: Statistics Canada

Data are compiled from the annual and quarterly publications of Statistics Canada "National Income and Expenditure Accounts."

## 54

Source: Statistics Canada

Data are obtained from the Statistics Canada publications "Indexes of Real Domestic Product by Industry" and "Index of Industrial Production" and are generally compiled according to the 1970 Standard Industrial Classification. The industry

vente conditionnelle escomptés par ces sociétés et les prêts personnels en espèces consentis par les sociétés régies par la Loi sur les petits prêts ou par les sociétés affiliées qui se spécialisent dans le prêt personnel. Depuis janvier 1970, les montants indiqués ne comprennent plus les prêts destinés à l'achat de voitures particulières destinées à des fins commerciales; depuis janvier 1971, l'encours indiqué est net des intérêts non courus et des commissions de financement; ces chiffres ne sont donc pas strictement comparables avec ceux des périodes antérieures.

- Les données concernant *les prêts sur polices des compagnies d'assurance-vie*, sauf en fin d'année, sont des estimations basées sur les chiffres déclarés par seize compagnies. Ces données ne tiennent pas compte des compagnies d'assurance-vie constituées en vertu d'une loi provinciale.

- *Banques d'épargne du Québec*. Les prêts personnels autres que sur titres comprennent tous les prêts personnels qui ne sont pas entièrement garantis par des titres négociables. Les prêts des banques d'épargne du Québec ont été incorporés dans les totaux des séries désaisonnalisées sans avoir été eux-mêmes désaisonnalisés, les facteurs saisonniers ne jouant que très marginalement dans leur cas. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données relatives à cet établissement figurent donc avec celles des banques à charte depuis cette date.
- En ce qui concerne les *détaillants*, les *données mensuelles* comprennent l'encours du crédit à la consommation distribué par les grands magasins ainsi que par les magasins spécialisés dans la vente de meubles et d'appareils ménagers, tandis que les *données trimestrielles* comprennent l'encours du crédit à la consommation distribué par les concessionnaires d'automobiles, les autres détaillants, ainsi que les soldes débiteurs des comptes ouverts par les sociétés pétrolières aux titulaires de leurs cartes de crédit. Depuis mars 1964, les données comprennent l'encours du crédit consenti à leurs clients par les sociétés de services d'utilité publique. À partir de mars 1971, les séries englobent les montants dus aux sociétés émettrices de cartes de crédit non mentionnées sous d'autres rubriques.

- Les données relatives aux *sociétés de fiducie ou de prêt hypothécaire* ne sont disponibles qu'à partir de décembre 1972. Ces données ne sont pas désaisonnalisées, les chroniques étant insuffisantes, mais ont été incorporées dans la colonne *Total* des données désaisonnalisées.

## 50

Sources: Statistique Canada, ministère de la Main-d'œuvre et de l'Immigration, Services d'immigration et de naturalisation des États-Unis

Ces données sont tirées des publications suivantes de Statistique Canada: «Population estimative du Canada par province» et «Statistique de l'état civil»; du «Bulletin Trimestriel de l'Immigration» du ministère de la Main-d'œuvre et de l'Immigration; et d'informations publiées par les Services d'immigration et de naturalisation des États-Unis.

- Les données concernant les *naissances* et les *décès* au cours des derniers mois sont provisoires et ne comprennent ni les chiffres du Yukon ni ceux des Territoires du Nord-Ouest.

- *Les émigrants* ne sont pas recensés directement et leur nombre se trouve incorporé dans le chiffre résiduel de la rubrique «Divers». Le nombre des émigrants canadiens vers les États-Unis est tiré des statistiques américaines.

## 51 à 53

Source: Statistique Canada

Ces données sont tirées des publications annuelles et trimestrielles de Statistique Canada intitulées «National Income and Expenditure Accounts».

## 54

Source: Statistique Canada

Ces données sont tirées des publications suivantes de Statistique Canada: «Indexes of Real Domestic Product by Industry» et «Index of Industrial Production», et sont généralement établies d'après la Classification industrielle standard de 1970. L'indice de la production

groups – mines, quarries and oil wells, manufacturing, and utilities – are the component parts of the index of industrial production.

- *Utilities* include electric power, gas, water and certain other utilities; they do not include transportation, storage and communication, which are grouped separately.
- *Non-commercial industries* include highway and bridge maintenance, water systems, hospitals, welfare organizations, religious organizations, private households, education and related services, public administration and defence. All other industries are considered commercial. The 1971 percentage weights for the series shown are as follows: Total excluding agriculture 96.63; Total goods producing industries 37.38; Forestry, fishing and trapping 0.90; Mines, quarries and oil wells 3.82; Manufacturing 22.86 (Durable 11.36; Non-durable 11.50); Construction 6.99; Utilities 2.82; Service producing industries 59.25; Transportation, storage and communication 9.10; Trade 11.37; Finance, insurance and real estate 12.04; Community, business and personal services 19.36; Public administration and defence 7.39; Commercial industries 77.97; Non-commercial industries 18.66.

## 55

Sources: Statistics Canada, Department of National Defence

Data are compiled mainly from the Statistics Canada publication "Estimates of Employees by Province and Industry." Figures for the armed forces, however, are obtained from the Department of National Defence. The "all establishment" estimates of employment are produced by combining data from various sources, mainly surveys of establishments. They are compiled according to the 1960 Standard Industrial Classification. Employment in the fishing and trapping industries is included in the total. Following a temporary suspension in the publication of the series, revised data for the period January 1967 to December 1973 inclusive and new monthly data to December 1974 inclusive are now available. Resumption of publication by Statistics Canada is expected later this year.

- *Community, business and personal services* are included as one group in the classification of employment by industry. In the classification of employment by commercial and non-commercial sectors, they are divided as follows: health services other than hospitals, recreational services, services to business management, personal services other than domestic service; miscellaneous services are included in the commercial sector. Hospitals, education and related services; welfare organizations, religious organizations and private households are included in the non-commercial sector.
- *Public administration and defence* include civilian employees only. Armed forces personnel has been added in the final column to the total employed in public administration and defence.

## 56–58

Sources: Statistics Canada, Department of National Defence

Data are mainly from the Statistics Canada; figures for the armed forces, however, are obtained from the Department of National Defence. Estimates of the civilian labour force, employment and unemployment are based on a sample survey of households and are therefore subject to sampling error, which is relatively larger, the smaller the component. Prince Edward Island data are not shown monthly due to the small number in the sample. Residents of the Yukon and the Northwest Territories, members of the armed forces, Indians on reserves and inmates of institutions are not surveyed. Beginning with the March 1976 issue of the Review the data are based on

industrielle englobe les secteurs suivants: mines, carrières et puits de pétrole, fabrication et services d'utilité publique.

- *Les services d'utilité publique* comprennent: l'électricité, le gaz, l'adduction d'eau et certains autres services; ils ne comprennent pas les transports, l'entreposage ni les communications, qui figurent dans un autre groupe.
- *Les entreprises non commerciales* comprennent: l'entretien des ponts et chaussées, les systèmes d'adduction d'eau, les hôpitaux, les organismes de bienfaisance, les institutions religieuses, les ménages, l'enseignement et ce qui s'y rattache, l'administration publique et la défense nationale. Toutes les autres entreprises sont considérées comme des entreprises commerciales. La pondération de 1971, en %, est la suivante: Total, agriculture non comprise, 96.63; Ensemble des industries productrices de biens 37.38; Exploitation forestière, pêche et piégeage 0.90; Mines, carrières et puits de pétrole 3.82; Industries manufacturières 22.86 (Biens durables 11.36; Biens non durables 11.50); Construction 6.99; Services d'utilité publique 2.82; Services 59.25; Transports, entreposage et communications 9.10; Commerce 11.37; Finance, assurance et immobilier 12.04; Services aux collectivités, entreprises et ménages 19.36; Administration publique et défense nationale 7.39; Entreprises commerciales 77.97; Entreprises non commerciales 18.66.

## 55

Sources: Statistique Canada, ministère de la Défense nationale

Ces données sont tirées essentiellement de la publication de Statistique Canada intitulée «Estimation du nombre d'employés par province et par industrie», sauf que les chiffres concernant les forces armées proviennent du ministère de la Défense nationale. Les estimations de l'emploi pour l'ensemble des établissements sont basées sur des données tirées de diverses sources, principalement d'enquêtes sur les établissements. Elles sont établies d'après la Classification industrielle standard de 1960. Les chiffres relatifs à la pêche et au piégeage sont compris dans la colonne *Total*. La publication des séries ayant été provisoirement discontinuée, les données révisées pour la période allant de janvier 1967 à décembre 1973 inclusivement, ainsi que les nouvelles données mensuelles pour la période allant jusqu'en décembre 1974 inclusivement, viennent de vous être fournies. Il est prévu que Statistique Canada recommencera cette année à publier ces données.

- *Les services aux collectivités, aux entreprises et aux ménages* constituent un groupe distinct dans la ventilation de l'emploi par branche d'activité. Dans la répartition de l'emploi entre les entreprises commerciales et non commerciales, les services sanitaires autres que les hôpitaux, les services de loisirs, les services liés à la gestion des entreprises, les services personnels autres que le service domestique, et divers autres services sont considérés comme entreprises commerciales, tandis que les hôpitaux, l'enseignement et ce qui s'y rattache, les organismes de bienfaisance, les institutions religieuses et les ménages sont considérés comme entreprises non commerciales.
- Le poste *Administration publique et défense nationale* comprend seulement les employés qui relèvent de la fonction publique, tandis que la dernière colonne – *Administration publique et défense nationale (y compris les forces armées)* – comprend en outre les effectifs des forces armées.

## 56 à 58

Sources: Statistique Canada, ministère de la Défense nationale

Ces données proviennent essentiellement de Statistique Canada; toutefois, les chiffres concernant les forces armées ont été fournis par le ministère de la Défense nationale. Les estimations de la population active civile, tant pour les personnes ayant un emploi que pour les chômeurs, sont basées sur un échantillon de ménages, et sont par conséquent sujettes à des erreurs d'échantillonnage, qui sont d'autant plus fortes que la composante est moins importante. Le sondage ne portant que sur un nombre restreint de personnes dans le cas de l'Île-du-Prince-Édouard, les données relatives à cette province ont été omises des statistiques mensuelles. Ces enquêtes ne couvrent pas les résidents du Yukon et des Territoires du Nord-Ouest, les membres des forces



the revised labour force survey which was introduced in 1975 and which ran concurrently with the old survey for one year. Data prior to January 1975 have been constructed on the basis of the relationship between comparable series in the old and new surveys during the overlap year.

## 59

Source: Central Mortgage and Housing Corporation

Data refer to new residential construction. A survey of residential construction activity is conducted monthly in urban centres of 10,000 population and over. All other areas are surveyed quarterly. Prior to 1962 the definition of urban areas covered centres of 5,000 and over. From 1962 to 1971 urban areas included in the survey are based on the 1966 census, beginning in January 1972 on the 1971 census. Data on mortgage loan applications and approvals are given on a gross basis; i.e., they do not take account of cancellations and alterations after initial approval.

● *Housing units under construction* are shown as at the end of the period. ● Data on *newly completed and unoccupied* single-family dwellings and duplexes are based on a survey carried out in metropolitan and major urban centres; newly completed dwellings are surveyed until they are occupied or sold. Newly completed and unoccupied row and apartment dwellings are surveyed only in metropolitan areas. These dwellings are surveyed for six months following completion, at which time, any units remaining unoccupied are dropped from the survey. ● *Central Mortgage and Housing Corporation* (CMHC) loan applications include those under Section 58 of the National Housing Act (NHA) and special programmes for low income groups.

● *Approved lenders* are lenders approved on an individual company basis for making NHA insured loans. Mortgage loan applications are requests for undertaking to insure. The majority of "approved lenders" are chartered banks and life insurance, trust and mortgage loan companies. A small number of pension funds, whose activity forms a small proportion of the total, are also approved lenders. ● *Loan approvals by private lending institutions* refer to "approved lenders" for NHA loans and to "lending institutions", i.e., the chartered banks, trust, mortgage loan and life companies, the Quebec savings banks, and mutual benefit and fraternal societies for conventional loans. The NHA activity of "approved lenders" may, for most purposes, be taken as equivalent to the NHA activity of the group of "lending institutions." (See Table 60 for the dollar value of mortgage loan approvals by lending institutions.)

● Monthly data on *seasonally adjusted housing starts* include an estimate for housing starts in centres of under 10,000 population and rural areas based on the quarterly survey.

armées. Les Indiens dans les réserves ni les personnes dans les institutions. A partir de la livraison de mars 1976, les statistiques publiées dans la Revue proviennent de l'enquête sur la main-d'œuvre adoptée en 1975 et qui pendant un an a été menée parallèlement avec l'ancienne. Les données antérieures à janvier 1975 ont été obtenues à partir du rapport entre les séries comparables de l'ancienne et de la nouvelle enquête au cours de l'année de transition.

## 59

Source: Société Centrale d'Hypothèques et de Logement

Ces données concernent la construction de nouveaux logements et sont basées sur des enquêtes mensuelles dans les centres urbains de 10,000 habitants ou plus et sur des enquêtes trimestrielles aux autres endroits. Avant 1962, la définition des centres urbains englobait les agglomérations de 5,000 habitants ou plus. Les centres urbains ont été déterminés de 1961 à 1971 d'après les données démographiques du recensement de 1966 et, à partir de janvier 1972, d'après celles du recensement de 1971. Les données concernant les demandes et les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

● *Le nombre de logements en construction* est le nombre en fin de période. ● Les données concernant les maisons unifamiliales et les duplex *nouvellement construits et encore inoccupés* proviennent d'enquêtes menées dans les agglomérations métropolitaines et dans les principaux centres urbains. Ces logements continuent d'être ainsi recensés aussi longtemps qu'ils ne sont pas occupés ou vendus. Dans le cas des immeubles à appartements et des maisons en rangées nouvellement construits et encore inoccupés, l'enquête se limite aux agglomérations métropolitaines; elle ne porte que sur les constructions terminées au cours des six mois précédents et ne tient pas compte des logements qui demeurent inoccupés après cette période. ● *Les demandes de prêts à la Société Centrale d'Hypothèques et de Logement* comprennent les demandes faites en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux de la Société à l'intention des personnes à faibles revenus.

● *Les prêteurs agréés* sont des établissements nommément autorisés à consentir des prêts assurés en vertu de la L.N.H. Est considérée comme demande de prêt hypothécaire toute demande à la S.C.H.L. de s'engager à assurer un prêt. Les «prêteurs agréés» sont essentiellement les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire et les compagnies d'assurance-vie, auxquelles viennent s'ajouter quelques caisses de retraite, dont les opérations ne représentent toutefois qu'une faible proportion de l'ensemble de ces prêts.

● *Les prêts hypothécaires approuvés par les établissements du secteur privé* englobent les prêts L.N.H. consentis par les «prêteurs agréés» et les prêts ordinaires consentis par l'ensemble des «établissements prêteurs» – c'est-à-dire par les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire, les compagnies d'assurance-vie, les banques d'épargne du Québec et les associations fraternelles ou de secours mutuels. L'activité des «prêteurs agréés» en matière de prêts L.N.H. peut être considérée comme équivalant à celle des «établissements prêteurs» dans ce domaine. (On trouvera au Tableau 60 la valeur en dollars des prêts hypothécaires approuvés par les établissements prêteurs.)

● *Les données mensuelles désaisonnalisées concernant les logements mis en chantier* comprennent, dans le cas des centres dont la population est inférieure à 10,000 habitants et pour les régions rurales, des estimations basées sur des enquêtes trimestrielles.



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Source: Central Mortgage and Housing Corporation

Data on mortgage loan approvals are given on a gross basis, i.e., they do not take account of cancellations and alterations after initial approval.

- *Mortgage loan approvals on new and existing residential construction* include both NHA loans and conventional loans, but exclude NHA approvals for hostel beds.
- *CMHC* loan approvals include those under Section 58 of the National Housing Act and special programmes for low income groups.
- *Loan and other companies* include mutual benefit and fraternal societies and the Quebec savings banks.
- *NHA secondary mortgage market sales and purchases* are initial transactions only.

61

Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Prices and Price Indexes". The Consumer Price Index is periodically revised and updated. Beginning in May 1973 the 1957 weights used previously were replaced by weights based on 1967 expenditure patterns. The base period was not changed from 1961 = 100 and the revised index was linked to the April 1973 index. At the same time, the supplementary classification of goods and services previously published was replaced by a new grouping, calculated back to 1961. Further information on these revisions can be found in the occasional paper published by Statistics Canada, The Consumer Price Index for Canada, catalogue number 62-539. In September 1975 the data was recalculated to a 1971 = 100 base.

The index of total goods and services excluding food has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

62

Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada publications. The series on wage settlements are published by the Department of Labour, except for settlements in manufacturing prior to 1965 which are based on tabulations by the Bank of Canada.

- *The wholesale price index, non-farm*, consists of the general wholesale price index less the animal products and vegetable products component groups.
- *The aggregate industry selling price index* represents a gross-weighted aggregation of selling price indexes for 99 manufacturing industries.
- *Building material price indexes* are based on the industry selling price indexes for various items used in building construction. Because of an increase in the number of items covered by the residential index, data beyond December 1972 are not strictly comparable with earlier data. A full description of the change is forthcoming in Statistics Canada's publication "Prices and Price Indexes". Changes in federal sales taxes are reflected in the series.

- Data on *wage settlements* represent the average annual percentage increase in base rates over the term of the agreement in settlements negotiated during the period shown by bargaining units covering 500 or more employees in all industries other than construction. The average is obtained by weighting individual settlements by the number of employees affected. Prior to 1967, the series are based on the simple annual average of the total increase over the life of the contract; from 1967 on, the increases

60

Source: Société Centrale d'Hypothèques et de Logement

Les données concernant les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

- *Les approbations de prêts hypothécaires pour la construction de logements nouveaux ou existants* comprennent les prêts L.N.H. et les prêts hypothécaires ordinaires, mais ne concernent pas les approbations de prêts L.N.H. relatives aux places de foyer.
- Les approbations de prêts de la *S.C.H.L.* comprennent tous les prêts en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux à l'intention des personnes à faibles revenus.
- *Les sociétés de prêt et autres sociétés* comprennent, entre autres, les associations fraternelles ou de secours mutuels et les banques d'épargne du Québec.
- *Les achats ou ventes de créances hypothécaires L.N.H.* ne tiennent compte que de la première opération dans chaque cas.

61

Source: Statistique Canada

Ces données ont été tirées de la brochure de Statistique Canada intitulée «Prix et indices des prix». L'indice des prix à la consommation est périodiquement révisé et mis à jour. En mai 1973, la pondération d'après la structure des dépenses en 1957 était remplacée par une autre fondée sur les dépenses en 1967. L'année de base, 1961, était restée inchangée, et l'indice révisé avait été rattaché à l'indice d'avril 1973. En mai également, la classification complémentaire des biens et des services publiée auparavant était remplacée par une nouvelle, reconstituée à partir de 1961. On trouvera de plus amples renseignements sur cette révision dans la publication hors-série de Statistique Canada intitulée «L'indice des prix à la consommation au Canada», numéro de catalogue 62-539. En septembre 1975, les données ont été calculées de nouveau et mises sur la base de 100 en 1971.

L'indice global – produits alimentaires exclus – a été désaisonnalisé par la Banque du Canada, en utilisant la méthode X-11, mise au point par le Bureau du recensement des É.-U.

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Sources: Statistique Canada, ministère du Travail

Ces données sont tirées principalement de différentes publications de Statistique Canada. Toutefois, les séries relatives aux conventions collectives sont fournies par le ministère du Travail depuis 1965, sauf les séries relatives aux conventions dans les industries manufacturières antérieurement à 1965, qui ont été dérivées de données recueillies par la Banque du Canada.

- *L'indice des prix de gros, agriculture exclue*, est l'indice général des prix de gros, abstraction faite des produits des règnes animal et végétal.
- *L'indice des prix à la production industrielle* représente une moyenne des prix de vente de 99 industries manufacturières, après pondération brute.
- *Les indices des prix des matériaux de construction* sont calculés à partir des indices des prix de vente, au niveau du fabricant, de divers matériaux utilisés dans l'industrie de la construction. L'indice relatif à la construction de logements tient compte d'un nombre accru de matériaux depuis janvier 1973; il en résulte qu'à partir de cette date les données ne sont pas strictement comparables avec celles des périodes antérieures. On trouvera dans «Prix et indices des prix», une publication de Statistique Canada qui paraîtra sous peu, une description complète des changements apportés à la composition de cet indice. Ces séries sont affectées par les modifications apportées à la taxe de vente fédérale.

- Les données relatives aux *accords salariaux* représentent la hausse annuelle moyenne – sur la durée de la convention et en % – des salaires de base; la moyenne retenue est celle qui ressort des conventions négociées pour le compte de groupes d'au moins 500 employés, au cours

are compounded annually. ● *Average hourly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage-earners and reflect gross payments before deductions are made for taxes, unemployment insurance, etc. The data include over-time pay, vacation pay, cost-of-living allowances, etc. ● *Average weekly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover all wage-earners and salaried employees of reporting establishments and reflect gross payments.

● *Indexes of labour income and of profits per unit of output* have been calculated by the Bank of Canada from Statistics Canada data. Labour income per unit of output is obtained by dividing total labour income plus military pay and allowances less wages and salaries in agriculture by non-farm real domestic product. Non-farm commercial labour income per unit of output is obtained by dividing total labour income less wages and salaries in agriculture, public administration and non-commercial services by commercial non-farm real domestic product. Manufacturing labour income per unit of output is obtained by dividing manufacturing wages and salaries by real manufacturing output. Non-farm commercial profits per unit of output is obtained by dividing GNP corporate profits by commercial non-farm real domestic product. Manufacturing profits per unit of output is obtained by dividing manufacturing profits as published in the Statistics Canada bulletin "Industrial Corporations – financial statistics" by real output in manufacturing. In the case of the quarterly data, the manufacturing profits series, as published, has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

## 63

Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada. The number of man-days lost through labour disputes, however, are obtained from the Department of Labour. The series shown represent various economic indicators that have not been included in other tables.

● *The index of industrial production* includes mines, quarries and oil wells, manufacturing, and electric power, gas and water utilities. ● *The manufacturers' inventories shipments and orders* figures are monthly projections of annual census of manufacturing data based on returns from a representative sample of manufacturing establishments. The figures are subject to revision when census benchmark data become available. Unfilled orders represent the value of orders received but not shipped at the end of the period. Owned inventories exclude inventories financed by progress payments.

● *Average hours worked per week in manufacturing* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage earners; the averages are obtained by dividing total weekly man-hours by the total number of wage-earners. ● *Man-days lost through labour disputes* are based on estimates of the number of man-days lost directly as a result of strikes or lockouts. Workers indirectly affected, such as those laid-off as a

de la période indiquée, dans tous les secteurs industriels sauf la construction. Les moyennes ont été obtenues par pondération des augmentations par le nombre d'employés intéressés dans chaque cas. Avant 1967, ces séries étaient élaborées à partir des simples moyennes annuelles des augmentations prévues sur la durée de la convention; depuis 1967, on utilise des moyennes actuarielles. ● Les données relatives aux *gains horaires moyens* sont tirées des déclarations des établissements employant 20 salariés et plus lors de la dernière paie du mois. Elles se limitent aux employés rémunérés à l'heure et elles sont brutes, c'est-à-dire avant les déductions pour l'impôt, l'assurance-chômage, etc. Elles comprennent le temps supplémentaire, les salaires des vacances, les allocations de vie chère, etc. ● Les gains hebdomadaires *moyens* ont été dégagés des déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois. Ces données sont basées sur l'ensemble des salaires et des traitements dans les établissements tenus de faire ces déclarations.

● *Les indices des revenus du travail et des bénéfices par unité produite* ont été calculés par la Banque du Canada à partir des données de Statistique Canada. Les gains des ouvriers par unité produite sont calculés de la façon suivante: à l'ensemble des gains des employés, on ajoute la solde et les allocations des militaires, puis on soustrait les salaires et traitements des agriculteurs; on divise le résultat ainsi obtenu par le produit intérieur réel, secteur agricole exclu. Les revenus du travail par unité produite, dans les entreprises non agricoles, sont calculés en divisant l'ensemble des gains des ouvriers – moins les salaires et traitements versés aux employés dans l'agriculture, l'administration publique et les services non commerciaux – par la production réelle dudit secteur. Les gains par unité produite des ouvriers dans les industries manufacturières sont calculés en divisant les salaires et les traitements payés dans ces industries par la production réelle de celles-ci. Les bénéfices par unité produite des entreprises commerciales, agriculture exclue, sont calculés en divisant le montant global des bénéfices de ces entreprises, qui figure dans le P.N.B., par leur production réelle. Les bénéfices par unité produite des industries manufacturières sont calculés en divisant le montant global de leurs bénéfices – d'après le bulletin de Statistique Canada intitulé «Société Industrielle – statistique financière» – par celui de leur production réelle. Les données trimestrielles relatives à l'indice des bénéfices dans les industries manufacturières ont été désaisonnalisées par la Banque du Canada suivant la méthode X-11 mise au point par le Bureau du recensement des États-Unis.

## 63

Sources: Statistique Canada, ministère du Travail

Ces données proviennent surtout de Statistique Canada. Toutefois, le nombre de journées de travail perdues par suite de conflits du travail provient du ministère du Travail. Cette page contient divers indicateurs économiques qui n'ont pas été inclus dans d'autres tableaux.

● *L'indice de la production industrielle* concerne les mines, les carrières et les puits de pétrole; la fabrication; l'énergie électrique, le gaz et l'eau fournis par des services d'utilité publique.

● *Les stocks, expéditions et carnets de commandes des fabricants* sont des projections mensuelles, faites à partir de données extraites des déclarations d'un groupe représentatif d'entreprises lors des recensements annuels des industries manufacturières. Ces estimations sont sujettes à révision, dans la mesure où les recensements fournissent des données de base plus précises. Les commandes en carnet représentent la valeur des commandes reçues mais non expédiées à la fin de la période. Ne sont pas compris dans les stocks des fabricants, ceux dont le financement est assuré en cours de fabrication par des acomptes.

● *Les moyennes hebdomadaires des heures de travail dans les entreprises manufacturières* sont celles des employés rémunérés à l'heure, d'après les déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois; ces moyennes sont obtenues en divisant la somme des heures de travail fournies au cours de la semaine par le nombre de salariés.

● *Les journées perdues par suite de conflits du travail* sont des estimations du nombre de journées de travail perdues en conséquence directe de grèves ou de lock-out. En sont exclus les chiffres



result of a work stoppage, are not included. The data for 1972 do not include the time lost, roughly estimated at between 500,000 and 600,000 man-days, owing to certain sporadic work stoppages in the public and private sectors in Quebec between 9 May and 19 May.

- *Total labour income* consists of compensation paid to employees as wages and salaries or as supplementary labour income.
- *Farm cash income* consists of gross cash receipts by farmers from the sale of agricultural products, including any subsidies and supplementary payments. Newfoundland is not included.

- *Retail trade* figures refer to aggregate sales by retail outlets; direct sales to consumers that bypass the retail outlet are not included. In the Table, sales by motor vehicle dealers have been subtracted from total retail sales.
- *Total passenger car sales* include the sales of cars manufactured overseas and imported fully assembled. North American models are defined to include all cars, including "foreign" cars, assembled on this continent.
- Data on *building permits* cover the value of permits issued for industrial and commercial buildings and are based on reports by all municipalities issuing permits.

## 64

Source: Bank of Canada

- *U.S. dollar exchange rates* refer to rates prevailing on the interbank market in Canada; on 5 March 1973 the form of quotation was changed from fractions to decimals.
- The *90-day forward spread* is the premium or discount (—) relative to spot rates on the forward portion of swap transactions.
- *Other currencies exchange rates* are based on nominal quotations in terms of U.S. dollars, converted into Canadian dollars at noon, Ottawa time. Monthly averages of noon exchange rates are also available on the Cansim system for the 90-day forward U.S. dollar (B3401), and the spot Belgian franc (B3402), Danish krone (B3403), Italian lira (B3406), Netherlands guilder (B3408), Norwegian krone (B3409) and Swedish krona (B3410).

- SDR Effective 1 July 1974, the IMF put into operation a new method of valuing the special drawing right (SDR). The value of the SDR is now calculated daily by the IMF on the basis of a trade weighted average of the market values of sixteen major currencies. Prior to that date, the SDR had been valued in terms of the U.S. dollar at the par value of the dollar, that is, 1 SDR = U.S. \$1.00 from 1 January 1970, U.S. \$1.08571 from May 1972 and U.S. \$1.20635 from October 1973.

Daily and weekly average series of the exchange rates that are on the Cansim system may be obtained from Data Control, Research Department, Bank of Canada, Ottawa.

## 65

Sources: Department of Finance, Bank of Canada

In accordance with IMF practice, the data in this Table are expressed in Special Drawing Rights (SDRs).

- The *Special Drawing Account* was established on 1 January 1970, when the first allocation of Special Drawing Rights (SDRs) was made. Additional allocations were made by the IMF on 1 January 1971 and 1 January 1972.
- A country's *quota in the General Account* determines its voting power in the Fund and the scale of its access to the Fund's resources. Canada's quota was initially set at the equivalent of

relatifs aux travailleurs touchés indirectement, par exemple les ouvriers licenciés par suite d'arrêts du travail. Les données de 1972 ne comprennent pas les journées perdues par suite de cessations du travail répétées dans les secteurs public et privé, au Québec, du 9 au 19 mai (d'après les estimations, entre 500,000 et 600,000 journées).

- *Le revenu total du travail* comprend les rémunérations versées aux employés à titre de traitements ou de salaires et les revenus supplémentaires liés à leur emploi.
- *Le revenu en espèces des agriculteurs* comprend les recettes brutes en espèces tirées par les agriculteurs de la vente de produits agricoles, ainsi que les subventions et les paiements complémentaires; le poste ne comprend pas les données relatives à Terre-Neuve.

- *Le commerce de détail* comprend l'ensemble des ventes des détaillants; les ventes faites directement aux consommateurs sans l'entremise de détaillants sont exclues. Ont également été déduites, dans le cas de cette rubrique, les ventes de véhicules automobiles.
- *Les ventes totales de voitures particulières* comprennent, outre les voitures nord-américaines, les voitures construites outre-mer et importées tout assemblées. Les voitures nord-américaines comprennent toutes celles qui ont été assemblées sur notre continent, même lorsqu'il s'agit de «marques étrangères».
- *Les permis de construire* représentent la valeur des constructions industrielles et commerciales pour lesquelles des permis ont été émis, d'après les déclarations reçues de toutes les municipalités qui émettent ces permis.

## 64

Source: Banque du Canada

- Par *cours du change du dollar É.-U.*, on entend son taux sur le marché interbancaire au Canada; présenté précédemment sous forme fractionnaire, il l'est depuis le 5 mars sous forme décimale.
- *Le report ou le déport (—) à 90 jours* représente la différence entre le cours du change au comptant et le cours du change à terme dans les opérations de swap.
- *Les cours des autres monnaies* ont été obtenus par conversion en dollars canadiens, au cours du midi, heure d'Ottawa, du cours nominal de chaque monnaie exprimé en dollars É.-U. On peut également se procurer auprès du système Cansim les moyennes mensuelles des cours du change à midi des devises suivantes: à terme, le dollar É.-U. à 90 jours (B3401); au comptant, le franc belge (B3402), la couronne danoise (B3403), la lire italienne (B3406), le florin des Pays-Bas (B3408), la couronne norvégienne (B3409) et la couronne suédoise (B3410).

- D.T.S. Le F.M.I. applique depuis le 1<sup>er</sup> juillet 1974 une nouvelle méthode d'évaluation du droit de tirage spécial ou DTS. À l'heure actuelle, la valeur de ce dernier est établie quotidiennement d'après la moyenne pondérée des cours de seize grandes monnaies, les coefficients de pondération correspondant à peu près aux exportations des pays considérés. Le DTS, qui était évalué auparavant par rapport au dollar américain, valait 1 dollar É.-U. du 1<sup>er</sup> janvier 1970 à la fin d'avril 1972, \$É.-U. 1.08571 de mai 1972 à septembre 1973 et \$É.U. 1.20635 depuis octobre 1973.

Les moyennes journalières et hebdomadaires des taux de change fournies par le fichier Cansim peuvent être obtenues sur demande adressée au Contrôle des données, Département des recherches, Banque du Canada, Ottawa.

## 65

Sources: ministère des Finances, Banque du Canada

Conformément à l'usage établi au F.M.I., les données de ce tableau sont exprimées en D.T.S.

- *Le Compte de Tirage Spécial* a été ouvert le 1<sup>er</sup> janvier 1970, date de la première allocation de D.T.S. D'autres allocations ont été effectuées par le F.M.I. le 1<sup>er</sup> janvier 1971 et le 1<sup>er</sup> janvier 1972.
- La *quote-part* de chaque pays au *Compte Général* détermine le nombre de voix dont il dispose au F.M.I. et le montant des crédits qu'il peut obtenir du F.M.I.; à l'origine, en février 1947, la quote-part du Canada a été fixée à l'équivalent de 300 millions de D.T.S. Les quotes-parts ont été augmentées par la suite et celle du Canada est actuellement de 1,100 millions de



SDR 300 million in February 1947; subsequent increases in members' quotas have brought Canada's quota up to SDR 1,100 million or 3.8% of total subscriptions to the Fund. In accordance with the Articles of Agreement, 25% of subscription payments are made in gold and 75% in national currency. ● *Notes held under outstanding IMF borrowings* comprise loans by Canada to the IMF under the General Arrangements to Borrow (GAB) or the IMF's Oil Facility, as well as Canada's direct transactions with other countries in notes issued under either facility. Canada has undertaken to lend up to a maximum of Can. \$216.2 million under the GAB and a maximum of Can. \$300.0 million under the Oil Facility. ● There is a *use of IMF credit* whenever, as a result of a drawing by Canada of other members' currencies, the Fund's holdings of Canadian dollars exceed the amount of Canada's quota. The use of IMF credit is thus equal to IMF holdings of Canadian dollars minus Canada's quota. ● There is a *reserve position in the IMF* whenever the Fund's holdings of Canadian dollars are less than Canada's quota. When there are outstanding Canadian loans, this adds to the reserve position. The reserve position in the IMF represents the amount of foreign exchange which Canada is entitled to draw from the Fund on demand for balance of payments purposes. The U.S. dollar equivalent of this amount is included in Canada's official international reserves (Table 66). ● *Transactions in the General Account*: The total of these transactions produces the net change in the use of IMF credit or reserve position in the IMF. ● *Other net Canadian transactions with the IMF* include subscription payments in gold (the equivalent of SDR 47.5 million in May 1966 and SDR 90.0 million in December 1970) and IMF dividend payments to Canada.

## 66

Sources: Department of Finance, Bank of Canada

Data are based on the definition of Canada's official international reserves given in the press statements of the Ministers of Finance on 3 February 1970 and 2 June 1972. Prior to May 1972, SDRs, gold and Canada's reserve position in the IMF were valued on the basis of gold at U.S. \$35 per fine ounce, they were revalued to U.S. \$38 in May 1972 and to U.S. \$42.2222 in October 1973. Beginning in July 1974, these assets are valued on the basis of the month-end value of the SDR in terms of the U.S. dollar as determined by the IMF.

● *Convertible foreign currencies* comprise the holdings of the Exchange Fund Account, the Receiver General for Canada and the Bank of Canada. ● *Holdings of currencies other than U.S. dollars* consist of currencies defined as convertible by the IMF and valued at their official parity or central rates until May 1973 and at their month-end market closing rates thereafter. ● Prior to May 1972 *gold* holdings were valued at slightly less than the official price to defray potential transportation costs. Commencing in that month gold holdings were valued at the official price, which added U.S. \$2.5 million to the value of reserves at that time. ● *Canada's holdings of Special Drawing Rights* include allocations to Canada of SDRs at the first of the year as follows: 1970 – U.S. \$124.3 million, 1971 – U.S. \$117.7 million, 1972 – U.S. \$116.6 million. They also reflect transactions involving Canada under the arrangements by the IMF providing for the use of SDRs by member countries and by the IMF. ● *The reserve position in the IMF* is the amount of foreign exchange that Canada is entitled to draw from the Fund on demand for balance of payments purposes.

D.T.S., soit 3.8% du total souscrit. Conformément aux statuts du F.M.I., 25% des quotes-parts doivent être acquittés en or et le reste en monnaie nationale. ● *L'encours des billets représentatifs de créances sur le F.M.I.* comprend les prêts accordés à ce dernier par le Canada dans le cadre des Accords généraux d'emprunt (A.G.E.) ou du mécanisme de financement des déficits pétroliers, ainsi que le résultat des opérations directes du Canada avec d'autres pays sur des billets émis en vertu de l'une ou l'autre de ces formules. Le Canada s'est engagé à prêter un montant maximal de 216.2 et de 300 millions de dollars canadiens, respectivement, dans le cadre des A.G.E. et du mécanisme pétrolier. ● Il y a recours au *crédit du F.M.I.* lorsque, par suite de tirages effectués par le Canada dans la monnaie d'un autre pays membre, les avoirs du Fonds en monnaie canadienne excèdent la quote-part du Canada. ● Le Canada a une *position de réserve au F.M.I.* lorsque les avoirs du Fonds en dollars canadiens sont inférieurs à la quote-part du Canada. Tout prêt accordé au Fonds par le Canada augmente d'autant la position de réserve. La position de réserve représente le montant des tirages en monnaies étrangères que le Canada peut effectuer sur le Fonds, sur simple demande, pour les besoins de sa balance des paiements. L'équivalent de ce montant en dollars É.-U. est compris dans les réserves canadiennes officielles de liquidités internationales (Tableau 66).

● *Opérations portées au Compte Général*. L'ensemble de ces opérations se traduit par une variation nette soit des crédits du F.M.I. au Canada soit de la position de réserve du Canada au F.M.I. ● *Autres opérations du Canada avec le F.M.I. (solde net)*. Cette rubrique comprend notamment les versements effectués en couverture de la souscription-or (l'équivalent de 47.5 millions de D.T.S. en mai 1966 et de 90 millions de D.T.S. en décembre 1970) et les dividendes versés au Canada par le F.M.I.

## 66

Sources: ministère des Finances, Banque du Canada

Ces données sont établies d'après la définition des réserves officielles de liquidités internationales énoncée dans les communiqués du ministre des Finances en date du 3 février 1970 et du 2 juin 1972.

Reliée au prix de 35 dollars É.-U. l'once de fin jusqu'en mai 1972, la base d'évaluation des avoirs en or, des D.T.S. et de la position de réserve du Canada au F.M.I. est passée à 38 dollars É.-U. le once fin et à 42.2222 dollars É.-U. en octobre 1973. Depuis juillet 1974, ces avoirs sont évalués sur la base de la valeur à la fin de mois du D.T.S. par rapport au dollar américain, ainsi qu'elle a été déterminée par le F.M.I.

● *Les monnaies étrangères convertibles* sont les devises convertibles détenues par le Fonds des changes, par le Receveur général du Canada et par la Banque du Canada. ● *Les monnaies convertibles autres que les dollars É.-U.* sont les autres monnaies que le F.M.I. considère comme convertibles, évaluées à leur parité ou taux central officiels jusqu'en mai 1973 et à leur taux de clôture en fin de mois par la suite. ● Avant le mois de mai 1972, on évaluait les avoirs en or à un niveau légèrement inférieur au prix officiel de 35 dollars É.-U. l'once, la différence devant couvrir les frais de transport éventuels. Depuis, ces avoirs sont évalués à leur prix officiel, ce qui a entraîné à cette époque une plus-value de 2.5 millions de dollars É.-U. ● *Les Droits de tirage spéciaux* détenus par le Canada représentent les droits attribués par le F.M.I. au Canada, en début d'année, soit 124.3 millions de dollars É.-U. en 1970, 117.7 millions en 1971 et 116.6 en 1972. Leur montant traduit également le résultat des opérations touchant le Canada effectuées dans le cadre des dispositions du F.M.I. concernant le recours de celui-ci ou des pays membres aux D.T.S. ● *La position de réserve au F.M.I.* équivaut au montant du tirage en monnaies étrangères que le Canada pourrait effectuer sur le F.M.I., sur simple demande, pour les besoins de sa balance des paiements.

## 67-70

Source: Statistics Canada

Data in general are drawn from the Statistics Canada publications "Quarterly Estimates of the Canadian Balance of International Payments" and "Security Transactions with Non-residents". Monthly data in Table 68 are preliminary estimates. A minus sign indicates a debit balance or an outflow of capital from Canada. Undistributed profits of foreign-owned enterprises in Canada are not included in current account payments or in direct investment in Canada. Similarly, undistributed profits of Canadian-owned enterprises abroad are not included in current account receipts or in direct investment abroad. Such undistributed profits, however, are elements in Canada's net balance of international indebtedness. From the second quarter of 1968, transactions in non-monetary gold between Canadians and non-residents are included with commodity transactions and resident holdings of gold in Canada are no longer considered a foreign asset.

● *Merchandise exports and merchandise imports* have been adjusted for balance of payments purposes to exclude some non-commercial items, to reflect the timing of some transactions, and to include sales and purchases of non-monetary gold to and from non-residents. In Table 68 the annual implicit price indexes are derived by weighting the quarterly figures by the respective trade volumes. The index of the terms of trade is the ratio of the export price index to the import price index multiplied by 100. ● *Balance on current account by area* (Table 69) prior to the second quarter of 1968 excluded gold production available for export which had not been allocated on a bilateral basis; this was included in the total for all countries.

● *Other OECD* includes Australia, Austria, Finland, Greece, Iceland, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland and Turkey ● *Other EEC* includes Belgium, Denmark, Federal Republic of Germany, France, Ireland, Italy, Luxembourg, and the Netherlands.

● *Other long-term capital* (Table 70) comprises net long-term export credits extended by Canada directly or indirectly under guarantee or at the risk of the Government of Canada, long-term bank loans, mortgage loans, stretch-out payments under uranium contracts and transfers of funds by insurance companies. ● *Other short-term capital movements* (Table 70) reflect the change in foreign currency bank borrowing by Canadians, chartered bank Canadian dollar claims on non-residents and accounts receivable and payable and include a balancing item representing the difference between direct measurements of current and capital accounts.

## 67 à 70

Source: Statistique Canada

Ces données sont extraites en général des publications de Statistique Canada intitulées: «Estimations trimestrielles de la balance canadienne des paiements internationaux» et «Opérations avec des non-résidents sur des valeurs mobilières». Les données mensuelles publiées au Tableau 68 sont des estimations sujettes à révision. Le signe (-) traduit un solde déficitaire ou une sortie de capitaux. Les bénéfices non répartis des entreprises étrangères établies au Canada ne figurent à aucun poste de la balance des paiements courants ni au poste *Investissements directs au Canada* de la balance des capitaux. De même, les bénéfices non répartis des entreprises canadiennes à l'étranger ne figurent à aucun poste des paiements courants ni au poste *Investissements directs à l'étranger*. Toutefois, dans les deux cas il est tenu compte de ces bénéfices dans la balance canadienne de l'endettement envers l'étranger. À partir du deuxième trimestre de 1968, les transactions sur or non monétaire entre résidents canadiens et non-résidents sont comprises dans les transactions sur marchandises, et les avoirs en or au Canada des résidents ne sont plus assimilés aux avoirs extérieurs.

● Les données des postes *Exportations de marchandises* et *Importations de marchandises* ont été corrigées de façon à exclure de la balance des paiements certaines marchandises non commerciales, à tenir compte de certains décalages chronologiques et à incorporer les transactions sur or non monétaire (achats et ventes) entre résidents et non-résidents. Les indices synthétiques annuels des prix figurant au Tableau 68 ont été obtenues après pondération des chiffres trimestriels par les volumes respectifs des échanges commerciaux. L'indice des termes de l'échange est le rapport Indice des prix à l'exportation/Indice des prix à l'importation, multiplié par 100.

● Jusqu'au deuxième trimestre de 1968, les *soldes des paiements courants par pays* (Tableau 69) ne tenaient pas compte de la production d'or frais destiné à l'exportation quand il ne pouvait être attribué spécifiquement à un pays; cet or était compris dans la colonne *Tous autres pays*.

● Les *autres pays de l'O.C.D.E.* comprennent l'Australie, l'Autriche, l'Espagne, la Finlande, la Grèce, l'Islande, la Norvège, la Nouvelle-Zélande, le Portugal, la Suède, la Suisse et la Turquie.

● Le poste *Autres pays de la C.E.E.* comprend la République Fédérale d'Allemagne, la Belgique, le Danemark, la France, l'Irlande, l'Italie, le Luxembourg et les Pays-Bas.

● Les *autres capitaux à long terme* (Tableau 70) comprennent les crédits nets à long terme accordés à l'exportation par le Canada, directement ou indirectement, sous la garantie ou aux risques du gouvernement canadien, les prêts bancaires à long terme, les prêts hypothécaires, les versements échelonnés sur une longue période en vertu des contrats de ventes d'uranium et les transferts de capitaux des compagnies d'assurance. ● Les *autres capitaux à court terme* (Tableau 70) comprennent la variation des prêts bancaires en monnaies étrangères à des résidents canadiens, celle des créances en dollars canadiens sur les non-résidents détenues par les banques à charte, celle des comptes à payer ou à recevoir et un élément résiduel, qui représente la différence entre les soldes de la balance des capitaux et de la balance des paiements courants – établis d'après les données disponibles.



# 71-72

Source: Statistics Canada

Data are compiled from "Trade of Canada." The category "special transactions - non-trade" is excluded. Merchandise exports include re-exports of foreign produce. With the publication of data for August 1975, the value, volume and price indexes for merchandise exports and imports have been revised in accordance with the earlier changes made in Tables 75-76 (see notes).

● *Other EEC* includes the original member countries of the European Economic Community, i.e., Belgium, France, Federal Republic of Germany, Italy, Luxembourg and the Netherlands; beginning in January 1973, it also includes Ireland and Denmark; the United Kingdom is not included.

● *Other America* includes all countries of South America, Central America and the Antilles.

# 73

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada.

● *Other farm and fish products* comprise mainly fishery products, other grains, live-stock, meat and dairy products, and furs. ● *Other forest products* comprise mainly pulpwood, plywood, veneers, hardwood lumber, logs, pitprops, poles and paper products. ● *Other metals and minerals* comprise mainly asbestos, coal, silver and products, and abrasives. ● *Other manufactured exports* comprise mainly machinery (both farm and non-farm) and parts, electrical apparatus, textiles and beverages.

# 74

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada. Arbitrary adjustments have been made to the import commodity detail for the period from the second quarter 1966 to the third quarter 1967 to allow for revisions to the import figures caused by a lag in the receipt by Statistics Canada of import documents from an important Canadian port.

● *Construction, conveying and mining equipment* include elevating, material handling, excavating, petroleum industry and natural gas industry equipment. ● *Other special industry* comprises mainly the equipment used in wood, paper, metal working, printing, book binding, textiles, leather, food and tobacco industries. ● *Other equipment* comprises mainly industrial furnaces and linings, other general purpose industrial machinery, communications industry equipment, precision instruments, scientific and medical equipment, hand tools, office equipment and furniture. ● *Food* includes non-alcoholic beverages. ● *Special items* are mainly shipments valued at less than \$200 each and Canadian exports returned.

# 71 et 72

Source: Statistique Canada

Ces données sont tirées de la publication «Commerce du Canada». Les «transactions spéciales - non commerciales» en sont exclues. Les exportations de produits étrangers sont comprises dans les exportations. Parallèlement à la publication des données d'août 1975, les indices de prix, de volume et de valeur des exportations et des importations ont été révisés en conformité avec les modifications antérieurement apportées aux Tableaux 75 et 76 (voir notes).

● Le poste *Autres pays de la C.E.E.* comprend les pays fondateurs de la Communauté Économique Européenne, soit la Belgique, la France, l'Italie, le Luxembourg, les Pays-Bas et la République fédérale d'Allemagne; à partir de janvier 1973, il comprend également l'Irlande et le Danemark; le Royaume-Uni en est exclu.

● *Autres pays d'Amérique* comprend tous les pays d'Amérique du Sud, l'Amérique centrale et les Antilles.

# 73

Sources: Statistique Canada, Banque du Canada

Ces données sont tirées de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle.

● *Les autres produits de l'agriculture et de la pêche* comprennent essentiellement les produits de la pêche, les autres céréales, le bétail, la viande, les produits laitiers et les fourrures.

● *Les autres produits de la forêt* comprennent essentiellement la pâte de bois, les contre-plaqués, les bois de placage, les bois durs, les billes, les bois d'étalement, les poteaux et les produits en papier. ● *Les autres métaux et minéraux* comprennent surtout l'amiante, le charbon, l'argent et les articles en argent, les abrasifs. ● *Les exportations d'autres articles manufacturés* comprennent principalement les machines (agricoles ou non agricoles) et les pièces détachées, les appareils électriques, les textiles et les boissons.

# 74

Sources: Statistique Canada, Banque du Canada

Ces données sont extraites de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle. Au cours de la période allant du deuxième trimestre 1966 au troisième trimestre 1967, Statistique Canada a reçu avec un certain retard des documents d'importation émanant d'un important port canadien; la ventilation des importations pour cette période a été ajustée arbitrairement par la suite pour tenir compte de ce facteur.

● *L'équipement pour la construction, le transport automatique et les mines* comprend les appareils de levage, de manutention et de forage ainsi que l'équipement utilisé dans l'industrie pétrolière et dans celle du gaz naturel. ● *Les autres industries spécialisées* comprennent principalement les biens d'équipement utilisés dans les industries suivantes: bois, papier, métallurgie, imprimerie, reliure, textile, cuir, produits alimentaires et tabac. ● *Les autres équipements* comprennent principalement les fours industriels et leurs revêtements intérieurs, les autres équipements industriels d'utilisation générale, l'équipement utilisé dans les communications, les instruments de précision, l'équipement médical et scientifique, l'outillage manuel, les fournitures et l'équipement de bureau. ● *Les produits alimentaires* comprennent les boissons non alcooliques. ● *Les catégories spéciales* englobent essentiellement les importations évaluées à moins de \$200 chacune et les importations de produits canadiens retournés au Canada.



## 75-76

Sources: Statistics Canada, Bank of Canada

With the publication of data for the second quarter of 1975, the reference period for price and volume indexes for merchandise exports and imports has been changed from 1961 = 100 to 1971 = 100. The weighting system has also been altered to correspond with the system used to estimate Gross National Product at constant prices. The price indexes are now calculated using a Paasche formula of current weights rather than the previous Laspeyres formula of fixed weights. The volume indexes are still derived by dividing values by the corresponding price indexes but this method now yields Laspeyres volume indexes instead of the previous Paasche indexes. At present, price and volume indexes are available only for total trade in each commodity group. The corresponding indexes for trade with the United States and the rest of the world will be available within a few months. At that time, all series will be taken back at least to the first quarter of 1968.

The Laspeyres price indexes and the Paasche volume indexes will continue to be calculated but not on a regular basis. Such data, as well as the more detailed price and volume series—including a classification of exports and imports on the basis of the Standard International Trade Classification—will continue to be available on the Cansim system.

## 75 et 76

Sources: Statistique Canada, Banque du Canada

La publication des données du deuxième trimestre de 1975 coïncide avec un changement de l'année de base des indices de prix et de volume des exportations et des importations, laquelle devient 1971 au lieu de 1961. La pondération a également été modifiée et est désormais la même que celle qui est utilisée dans l'estimation des données du Produit national brut à prix constants. Les indices de prix sont calculés maintenant à l'aide de la formule de Paasche, qui utilise des pondérations variables au lieu de la formule de Laspeyres, employée jusqu'ici, qui fait appel à des pondérations fixes. On obtient toujours les indices de volume en divisant les indices de valeur par les indices de prix correspondants, mais la méthode actuelle nous livre des indices de volume de Laspeyres et non plus des indices de Paasche. Actuellement, les indices de prix et de volume sont calculés seulement pour l'ensemble des échanges par catégorie de produits. Les indices correspondants, limités au commerce avec les États-Unis ou avec le reste du monde, seront disponibles dans quelques mois. À ce moment, toutes les séries remonteront au moins au premier trimestre de 1968.

Les indices de prix de Laspeyres et les indices de volume de Paasche continueront d'être établis, mais à des intervalles irréguliers. Ces données, ainsi que d'autres statistiques plus détaillées des prix et du volume, notamment la répartition des exportations et des importations selon la Classification type pour le commerce international, continueront d'être fournies par le fichier Cansim.

A2

Sources: Department of Finance, Bank of Canada

Prior to 1967 the data are shown as at 30 September; thereafter as at 30 April. La Banque Populaire (previously a savings bank, La Banque d'Economie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been included with the chartered banks since that date. As a result at 30 November Canadian dollar deposits of the chartered banks were increased by \$66 million. ● *Other deposit accounts of the public* exclude deposits of the Government of Canada. Deposits of other banks and of provinces were excluded prior to 30 April 1967.

A10

Sources: Department of Insurance, Bank of Canada

Data since 1970 relate to the Canadian dollar assets held in Canada of 16 life insurance companies and include life branch assets, sickness and accident branch assets and segregated fund assets. As at the end of 1974, the assets of these companies accounted for about 82 per cent of the total Canadian dollar assets of all companies registered under federal insurance acts. Because of differences in accounting practices, bonds are valued at original cost, amortized cost or par value, while stocks are valued at book or market value. Annual changes in asset holdings therefore differ from the net Canadian dollar investments of the same companies shown in Table 38.

Data for 1969 and earlier years differ from the most recent period. Sickness and accident branch assets are not included, some of the bonds are valued at market value and ground rents are included in the category "All other Canadian assets". (Comparable data for 1970 can be found on page 541, Bank of Canada Statistical Summary, July 1971.)

- *Government of Canada, provincial and municipal securities* include direct and guaranteed issues payable only or optionally in Canadian dollars.
- *Corporate and other bonds and short-term paper* include bonds payable only or optionally in Canadian dollars issued by Canadian corporations and institutions, short-term notes, and commercial paper. Bonds issued in Canadian dollars by foreign incorporated companies and institutions and foreign governments are also included.
- *Preferred and common stocks* include stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.
- *Cash* consists of balances held in the Canadian offices of the life insurance companies and in banks in Canada.
- *All other Canadian assets* comprise all other assets which are admitted by the federal Department of Insurance and held in Canada, and life company stocks purchased for mutualization. Amounts due and accrued from investment income, insurance premiums, annuity considerations and amounts due from other companies are not included.

A2

Sources: Ministère des Finances, Banque du Canada

Les données sont celles du 30 septembre pour les années antérieures à 1967, et celles du 30 avril à partir de 1967. La Banque d'Economie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Ses dépôts figurent donc avec ceux des banques à charte depuis cette date. L'augmentation correspondante des dépôts dans les banques à charte au 30 novembre 1969 ressort à 66 millions de dollars. ● *Les autres comptes de dépôt du public* ne comprennent pas les dépôts du gouvernement canadien ni, antérieurement à 1967, les dépôts d'autres banques ou des provinces.

A10

Sources: Département des assurances, Banque du Canada

À partir de 1970, les données comprennent les avoirs en dollars canadiens détenus au Canada par 16 compagnies d'assurance-vie, les avoirs des branches Vie, Maladie et Accidents, ainsi que les avoirs des caisses séparé. À la fin de 1974, les avoirs de ces compagnies représentaient environ 82% de l'actif global de toutes les compagnies inscrites au Registre fédéral des assurances. Les pratiques comptables des compagnies n'étant pas uniformes, les obligations figurent à leur prix d'achat à leur valeur amortie ou à leur valeur nominale, tandis que les actions sont évaluées soit à leur valeur comptable, soit à leur valeur boursière. Les variations des avoirs, d'une année à l'autre, ne concordent donc pas strictement avec les placements nets en dollars canadiens de ces mêmes compagnies (Tableau 38).

Les données postérieures à 1969 ne sont pas strictement comparables aux données antérieures, du fait que ces dernières ne comprennent pas les avoirs des branches Maladies et Accidents, que certaines des obligations figurent à leur valeur marchande et que les baux emphytéotiques sont recensés avec les «Autres avoirs canadiens». (On trouvera les données comparables pour 1970 à la page 541 du numéro de juillet 1971 du Bulletin Statistique de la Banque du Canada.)

- *Les titres du gouvernement canadien, des provinces et des municipalités* comprennent les titres émis ou garantis par ces administrations et payables exclusivement ou facultativement en dollars canadiens.
- *Les obligations de sociétés et d'autres emprunteurs et le papier à court terme* comprennent les obligations émises par des sociétés ou par des institutions canadiennes et payables exclusivement ou facultativement en dollars canadiens, les billets à court terme et le papier commercial, ainsi que les obligations libellées en dollars canadiens des sociétés, institutions et gouvernements étrangers.
- *Les actions privilégiées et ordinaires* représentent les actions de sociétés canadiennes, quelle que soit la monnaie dans laquelle sont versés les dividendes.
- *Le poste encaisse de dépôts* comprend l'argent en caisse dans les bureaux canadiens des compagnies d'assurance-vie et les dépôts en banque au Canada.
- *Les autres avoirs au Canada* comprennent tous les autres éléments d'actif que le Département des assurances permet aux compagnies de posséder et qui sont détenus au Canada, de même que les actions de compagnies d'assurance-vie rachetées par celles-ci en vue de leur transformation en sociétés mutuelles. Ils ne comprennent pas des avoirs comme les créances accumulées au titre de revenus de placements, de primes d'assurance ou de rentes ni les créances sur d'autres compagnies.





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| August 1975    | Highlights of the "OECD Economic Outlook"  |
| September 1975 | Investment surveys and recent trends in business investment  |
| October 1975   | Financial developments in 1975<br>Remarks by Gerald K. Bouey, Governor of the Bank of Canada   |
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| June 1976      | Remarks by Gerald K. Bouey, Governor of the Bank of Canada   |

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| Novembre 1975  | Exposé prononcé par M. Gerald K. Bouey, Gouverneur de la Banque du Canada<br>La validation des modèles macroéconomiques: quelques réflexions sur l'état actuel des connaissances en la matière par T. Maxwell |
| Décembre 1975  | Allocution prononcée par M. Gerald K. Bouey, Gouverneur de la Banque du Canada  |
| Janvier 1976   | L'évolution de la Banque du Canada en 1953-1954: une nouvelle étape de l'histoire de la banque centrale par George S. Watts   |
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# Bank of Canada Review

# Revue de la Banque du Canada

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August 1976

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Charts and statistics

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## Cover:

### France: silver écu 1725 from “Le Chameau”

The coin illustrated on the cover, a French écu of 1725, is a silver coin about the size of the Canadian silver dollar. Although this particular coin never circulated in the conventional sense, some form of mistreatment is suggested by the rather faded details of its design and by its gun-metal blue colour. Indeed, it has been on the ocean bottom, subjected to the corrosive action of salt water and abrasion by the currents for some 240 years! The treasure of which this coin was a part was on board *Le Chameau*, a French supply ship bound for Louisbourg and Québec in New France. The ship sank off Cape Breton Island about 12 miles from Louisbourg in a hurricane in August, 1725 and it was not until 1965 that the ship and its treasure were successfully salvaged. There was an almost constant shortage of coined money in New France, due not only to the infrequency of shipments from France, but also to losses such as that of *Le Chameau*. Because it depended upon men sailing in small wooden ships with simple navigational instruments, the sea link between Europe and North America was a very tenuous one at that time. Around the area of Cape Breton Island alone, many thousands of ships have been wrecked over the years. The coin pictured on the cover is in the National Currency Collection of the Bank of Canada. Photography by J. A. Haxby, Bank of Canada.

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## Couverture:

### France: Écu de 1725 en argent, provenant du «Chameau»

L'écu français de 1725 dont l'illustration orne la couverture est une pièce en argent à peu près de la dimension du dollar canadien du même métal. Bien qu'il n'ait jamais circulé au sens habituel du mot, son apparence actuelle – détails effacés, couleur passée au bleu acier – révèle qu'il a subi bien des tribulations. Il a, en effet, reposé au fond de l'océan pendant 240 ans, où il était soumis à l'influence corrosive de l'eau salée et à l'action abrasive des courants marins. Cette pièce provient du «trésor» que le «Chameau» transportait de France avec d'autres approvisionnements destinés à Louisbourg et à Québec, en Nouvelle-France. En août 1725 au cours d'une tempête, le vaisseau coula au large de l'île du Cap-Breton, à quelque 12 milles de Louisbourg, et il fallut attendre l'année 1965 pour voir mener à bonne fin l'entreprise de récupération de l'épave et de son trésor. La Nouvelle-France avait connu une pénurie chronique de pièces de monnaie, non seulement parce que la métropole n'en expédiait que rarement, mais encore parce que, comme le «Chameau», les navires qui en transportaient se perdaient corps et biens. À l'époque, la liaison entre l'Europe et l'Amérique du Nord était aléatoire, car les marins bourlinguaient à bord de petits voiliers de bois munis d'instruments de bord très rudimentaires. Ainsi, au cours des ans, des milliers de navires ont fait naufrage rien qu'aux alentours de l'île du Cap-Breton. La pièce reproduite en couverture fait partie de la Collection nationale de monnaies.

Photographie: J. A. Haxby, Banque du Canada

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# Highlights of the OECD Economic Outlook

# Points saillants des dernières Perspectives Économiques de l'OCDE

*The Organisation for Economic Co-operation and Development (OECD) publishes twice-yearly a review of economic trends and short-term prospects in its member countries.\* The OECD Economic Outlook† is prepared by the Secretariat and published on the responsibility of the Secretary-General of the OECD. The latest report discusses the prospects for demand, inflation and for real growth in output through the first half of 1977 for the area as a whole and for countries individually. This is done against the background of a special supplement to this report entitled “A Growth Scenario to 1980” which presents one possible path towards the goal of sustained growth of output, trade and employment consistent with a reduced rate of inflation and improved international payments equilibrium. This scenario was intended to provide a quantitative framework for consideration of the problems involved for economic policy. Indeed, one of the most interesting features of this Economic Outlook is the brief discussion of the appropriate broad strategy for economic policy over the next several years.*

## Medium-term considerations

From the opening statement that the “OECD economy is approaching the stage at which recovery frequently starts getting out of hand” the report emphasises the challenge that “unless further progress is made towards eradicating inflation, the period of steady economic growth which is needed to restore full employment and satisfy rising economic and social aspirations will not materialise.” However, “if the right policies are followed, the strategy of ensuring that the economy of each country

*L'Organisation de Coopération et de Développement Économique (OCDE) publie deux fois par an une analyse des tendances et des perspectives à court terme de l'économie des pays membres\*. L'étude intitulée Perspectives Économiques de l'OCDE†, rédigée par le Secrétariat, est publiée sous la responsabilité du Secrétaire général de l'Organisation. La dernière livraison, que nous étudions ci-après, traite des perspectives en matière de demande, d'inflation et de croissance réelle de la production jusqu'au milieu de l'année 1977 pour l'ensemble des pays membres et pour chaque pays séparément. Cette analyse tient compte d'un supplément spécial aux Perspectives Économiques, intitulé Un scénario de croissance à l'horizon 1980, qui présente un des cheminements possibles vers l'objectif d'une croissance soutenue de la production, des échanges et de l'emploi compatible avec une réduction de l'inflation et avec une amélioration de l'équilibre des paiements internationaux. Le scénario vise à présenter un cadre quantitatif illustrant les problèmes que doit résoudre la politique économique. Une des parties les plus intéressantes de ces Perspectives Économiques est, d'ailleurs, celle qui a trait à la stratégie générale que, selon le Rapport, la politique économique devrait suivre au cours des prochaines années.*

## Perspectives à moyen terme

Dès leur entrée en matière, formulée en ces termes: «L'économie des pays de l'OCDE approche du stade où la reprise commence souvent à s'emballer», les auteurs de cette étude relèvent que «la croissance économique régulière nécessaire pour rétablir le plein emploi et répondre aux aspirations économiques et sociales grandissantes ne sera réalisée que si de nouveaux progrès

\*The member countries of the OECD are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, the Federal Republic of Germany, Greece, Iceland, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States.

†OECD *Economic Outlook* No. 19, July 1976; available in English and French versions from Publishing Centre, Supply and Services Canada; price is \$7.00 a copy.

\*Les pays membres de l'OCDE sont la République Fédérale d'Allemagne, l'Australie, l'Autriche, la Belgique, le Canada, le Danemark, l'Espagne, les États-Unis, la Finlande, la France, la Grèce, l'Irlande, l'Islande, l'Italie, le Japon, le Luxembourg, la Nouvelle-Zélande, la Norvège, les Pays-Bas, le Portugal, le Royaume-Uni, la Suède, la Suisse et la Turquie.

†*Perspectives Économiques de l'OCDE*, n° 19, juillet 1976, versions française et anglaise en vente au Centre d'édition, Approvisionnements et Services Canada, à \$7 l'exemplaire.

expands moderately – but not excessively – above the normal rate of capacity growth, and that inflation is progressively reduced, could permit an average annual growth of real GNP over the OECD area as a whole of 5 per cent or somewhat more over the five years 1976 to 1980, with world trade expanding by some 8 per cent.” These rates of expansion imply “in the terminal year – which should be conceived, in effect, as a notional or ‘cyclically adjusted’ date rather than a precise calendar year – an inflation rate of 5 per cent per annum and a ‘potential’ unemployment rate\* of 4 per cent . . . Within these aggregates output growth rates for individual countries range between 3 and 7 per cent and inflation rates from 4 to 7 per cent.”

The Secretariat however stresses that this is not “a forecast of what is most likely to happen” but “an internationally consistent set of figures illustrating one out of a range of possible outcomes over the years 1975-1980.” While the scenario presented is not ideal from all points of view, “five years of uninterrupted growth which combined a sustained increase in real incomes, reduced unemployment, lower external deficits and a progressive return to lower inflation rates would represent a substantial achievement, especially when compared with developments over the last few years, and could contribute greatly to restoring confidence in the working of the market system.”

“The central problem for policy common to all countries is the rate of inflation and its links with the present recovery and subsequent medium term expansion” according to the Secretariat. Arguing for a gradual winding down of inflation, the report points out that “the strategy of restoring full employment and normal levels of capacity utilisation progressively over several years reflects the conviction that an attempt to make progress more quickly would be interrupted by a new boom and bust well before the objective had been achieved.” This is particularly true of the present expansion because of the “fairly close synchronisation of the recovery in many countries” and the risk therefrom of under-estimating “the international transmission of both demand and inflationary impulses.” Noting that “there is a particular danger this time that recovery could spill over into new inflation if the pace of recovery

sont faits pour juguler l’inflation». Toutefois, «si les politiques qui conviennent sont suivies, la stratégie tendant à assurer dans chaque pays un rythme de croissance économique, modérément, mais non excessivement, supérieur au taux normal d’expansion des capacités et une réduction progressive de l’inflation pourrait permettre au P.N.B. réel de l’ensemble de la zone de l’OCDE de s’accroître globalement à un rythme annuel moyen de 5% ou légèrement plus élevé au cours des cinq années 1976-1980, les échanges mondiaux progressant de l’ordre de 8%». Ces rythmes d’expansion impliquent, «pour l’année terminale, qui en fait devrait être considérée comme donnée à titre indicatif et ajustée pour les variations cycliques plutôt que comme une année calendrier précise, un taux d’inflation de 5% par an et un taux de chômage *potentiel* de 4%\* . . . À l’intérieur de ces agrégats, les taux de croissance varient entre 3 et 7% et les taux d’inflation entre 4 et 7%».

Le Secrétariat souligne que cette série de chiffres n’est pas «une prévision des évolutions qui ont le plus de chance de se produire» mais plutôt «un ensemble de chiffres, cohérents au niveau international, illustrant un des nombreux développements possibles pour la période 1975-80». Bien que le scénario élaboré ne soit pas idéal à tous les points de vue, «cinq années de croissance ininterrompue, combinant une progression durable des revenus réels, une réduction du chômage, une diminution des déficits extérieurs et un retour progressif à des taux d’inflation plus modérés ne constitueraient pas un mince résultat, notamment par rapport à l’évolution enregistrée ces toutes dernières années, et pourraient beaucoup contribuer à rétablir la confiance dans le fonctionnement du système de l’économie de marché».

Selon le Secrétariat, «le principal problème de politique économique, commun à tous les pays, concerne le taux d’inflation et ses relations avec la reprise actuelle et avec l’expansion qui suivra à moyen terme». Les auteurs plaident en faveur d’une réduction graduelle de l’inflation et notent que «la stratégie qui tend à rétablir progressivement, sur plusieurs années, le plein emploi de la main-d’œuvre et des taux normaux d’utilisation des capacités, reflète la conviction que les efforts pour progresser plus vite seraient interrompus par un nouvel emballement bien avant que l’objectif n’ait été atteint». Ceci est particulièrement vrai dans le cas de l’expansion actuelle, à cause de «la synchronisation assez étroite des mouvements de reprise ob-

\*The calculations of “potential” unemployment rates are based on estimated “full employment” participation rates and on forecasts of labour productivity and employment growth. Excluded from these OECD averages are ten countries, among which are Greece, Portugal, Spain and Turkey, with relatively high unemployment rates.

\*Le calcul des taux de chômage *potentiel* est basé sur des estimations des taux d’activité correspondant au plein emploi et sur des prévisions relatives à la productivité de la main-d’œuvre et à la croissance de l’emploi. Dix pays sont exclus des moyennes de l’OCDE, notamment la Grèce, le Portugal, l’Espagne et la Turquie, dont le taux de chômage est relativement élevé.



is too fast and because of inadequate investment in past years in some countries and in certain basic industries, there is a risk of supply bottlenecks," the report emphasises that the present situation calls for skilful demand management to achieve the medium-term objectives. The Secretariat considers that monetary and fiscal policies are the main tools for restraining "the medium-term growth rate of consumption, both private and public" in order to accommodate "a shift of resources toward business fixed investment and an improvement of the foreign balance." However these traditional policies may not be sufficient. Such shifts pose "difficult problems of conflicting claims which could lead to new inflation" and for this reason "many countries believe that, to obtain the necessary degree of social consensus . . . some form of an incomes policy will be necessary." Moreover, to deal with unemployment, "there is clearly a strong case for continuing the income maintenance programmes" and a variety of labour market policies.

The OECD notes that sustainable growth will also require that "the divergencies between the economic performance of individual countries must be reduced, with the less successful re-aligning themselves on the standards set by the stronger: a continuation of widely dispersed inflation rates, probably involving persistent external imbalances and exchange rate instability, could endanger the viability of the growth scenario."

### The short-term outlook

In its assessment of the present course of the economy, the report points out that "recent developments and the Secretariat's short-term forecasts up to mid-1977, suggest that expansion in the OECD area is on a course broadly consistent with this medium-term strategy." "OECD industrial production is now close to the peak reached in late 1973" and "leading indicators of output point convincingly upward for all major OECD countries."

The acceleration in the rise in the area's GNP from an annual rate of about 4½ per cent in the second half of 1975 to about 6½ per cent in the first half of 1976 was "strongly influenced by policy measures and other temporary factors, notably a marked change in the stock cycle from decumulation to accumulation." "With some of the temporary factors . . . diminishing or disappearing, the expansion may slow down to around 5 per cent over the twelve months to mid-1977" (see Chart I).

servés dans maints pays» et du risque qui en découle de sous-estimer «la transmission internationale des pressions de la demande et des tensions inflationnistes». Notant qu'«il est particulièrement à craindre cette fois qu'une reprise trop rapide ranime l'inflation» et que «les investissements ayant été insuffisants ces dernières années dans certains pays et dans certaines industries de base, il est à craindre que des goulots d'étranglement apparaissent du côté de l'offre», le document souligne que la situation actuelle exige beaucoup d'habileté dans la régulation de la demande si l'on veut atteindre les objectifs à moyen terme. Le Secrétariat considère que les politiques monétaires et fiscales constituent les principaux outils «pour freiner la croissance à moyen terme de la consommation, tant privée que publique», dans le but de permettre «un transfert de ressources en faveur de l'investissement fixe des entreprises et une amélioration de la balance extérieure». Cependant ces politiques traditionnelles peuvent se révéler insuffisantes. De tels transferts créent des «problèmes difficiles liés à l'attitude conflictuelle des groupes pour le partage des ressources, qui pourraient déboucher sur une relance de l'inflation» et pour cette raison «maints pays estiment que, pour obtenir le degré nécessaire de consensus social . . . il faudra mettre en œuvre une forme ou une autre de politique des revenus». En outre, pour maîtriser le chômage «il y aurait lieu de maintenir . . . les programmes de garantie de ressources» et diverses politiques du marché du travail.

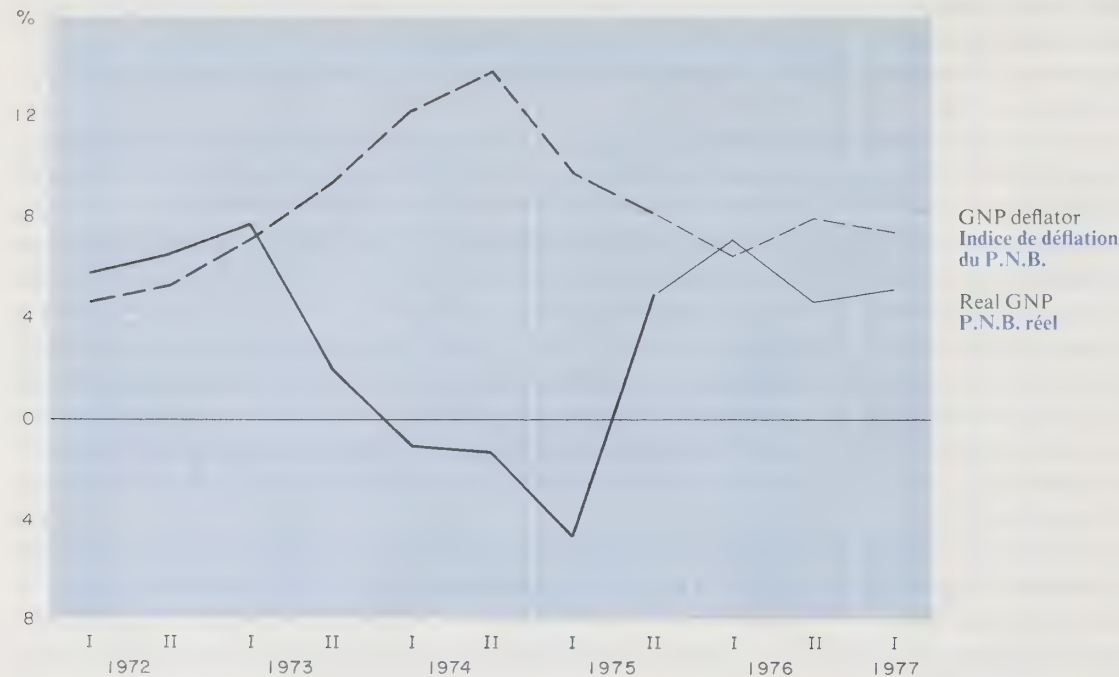
L'OCDE fait remarquer qu'une croissance soutenable exigera également que «les divergences entre les performances économiques des différents pays soient réduites, ceux dont les résultats sont moins favorables rejoignant le niveau des meilleurs; si les taux d'inflation continuaient d'évoluer en ordre très dispersé, cela impliquerait probablement une persistance des déséquilibres extérieurs et de l'instabilité des taux de change et risquerait ainsi de compromettre la réalisation du scénario de croissance».

### Perspectives à court terme

Dans leur évaluation de la situation économique actuelle, les auteurs du Rapport font remarquer que «l'évolution récente, de même que les prévisions à court terme du Secrétariat pour la période allant jusqu'au milieu de l'année 1977, indiquent que l'expansion dans la zone de l'OCDE suit un cours qui est à peu de choses près compatible avec cette stratégie à moyen terme». «Le niveau de la production industrielle de la zone de l'OCDE est maintenant proche de son maximum des derniers mois de 1973» et «les indicateurs pré-



Percentage change from previous half years, seasonally adjusted at annual rates  
 Taux de variation semestrielle, données désaisonnalisées exprimées en taux annuels



\*Includes Canada, the United States, Japan, France, Germany, Italy and the United Kingdom.  
 Source: OECD, chart by the Bank of Canada

\*Canada, États-Unis, Japon, France, Allemagne, Italie et Royaume-Uni.  
 Source: O.C.D.E.; graphique de la Banque du Canada.

Over-all, "spare capacity and unemployment should be reduced somewhat in most countries." "Conditions for continued expansion are particularly favourable in the United States" where real GNP could increase at a faster pace than the OECD average. "The recovery seems also well established in Japan, where exports have been increasing strongly, and domestic demand seems now to be picking up." In France and Germany, where "prospects for investment are more uncertain than in the United States," growth is expected to be more moderate. In the United Kingdom, "real GDP is forecast to remain sluggish during the remainder of 1976 but regain momentum around the turn of the year, the growth rate reaching 3½ per cent, annual rate, in the first half of 1977." "In Italy, restrictive demand management . . . may cause output to stagnate or decline for a time" (see Table I).

courseurs de la production font nettement apparaître une tendance croissante dans tous les grands pays de l'OCDE.

Le rythme d'accroissement du P.N.B. dans la zone de l'OCDE s'est accéléré pour passer d'un taux annuel de progression d'environ 4½% au second semestre de 1975 à quelque 6½% au premier semestre de 1976 «grâce surtout aux mesures de politique économique mises en œuvre et à d'autres facteurs temporaires, notamment au net renversement du cycle des stocks, qui ont cessé de diminuer pour recommencer à augmenter». «Avec l'atténuation ou la disparition de certains des facteurs temporaires . . . le rythme d'expansion marquera sans doute un ralentissement et se situera aux environs de 5% au cours des douze mois qui vont jusqu'au milieu de 1977.» (Voir Graphique I.)

Dans l'ensemble, «les marges de capacités inutilisées et le chômage de-

| Percentage changes, seasonally adjusted at annual rates: estimates and forecasts<br>Taux annuels de variation, données désaisonnalisées: estimations et prévisions |   |  |      |       |  |      |       |        |       |                                 |
|--|---|--|------|-------|--|------|-------|--------|-------|---------------------------------|
|  | Average<br>1959-60 to<br>1972-73<br>Moyenne<br>1959-60 à<br>1972-73 | From previous year<br>Par rapport à l'année précédente |      |       | From previous half-year<br>Par rapport au semestre précédent |      |       |        |       |                                 |
|  |   | 1974   | 1975 | 1976  | 1975   |      | 1976  |        | 1977  |                                 |
|  |   | 1974   | 1975 | 1976  | 1975   |      | 1976  |        | 1977  |                                 |
|  |   |  |      |       | I  | II   | I     | II     | I     |                                 |
|  |   |  |      |       | I  | II   | I     | II     | I     |                                 |
| Canada   | 5.1   | 3.2  | 0.6  | 5     | -0.4   | 3.9  | 6     | 4 1/4  | 4 3/4 | Canada                          |
| United States  | 4.2   | -1.8   | -2.0 | 7     | -5.8   | 8.0  | 7     | 6      | 6     | États-Unis                      |
| Japan  | 10.9  | -1.3   | 2.2  | 6 1/4 | 0.8  | 3.5  | 7 3/4 | 5 3/4  | 7 1/4 | Japon                           |
| France*  | 5.9   | 3.9  | -2.4 | 6 1/4 | -5.9   | 2.4  | 9 1/4 | 4 1/2  | 4 1/2 | France*                         |
| Germany  | 4.9   | 0.4  | -3.4 | 5 1/2 | -6.5   | 2.9  | 8     | 3 3/4  | 4     | Allemagne                       |
| Italy*   | 5.6   | 3.4  | -3.7 | 1 1/2 | -5.1   | 0.1  | 4 1/4 | -2 1/4 | 2 1/4 | Italie*                         |
| United Kingdom*  | 3.3   | -0.1   | -1.6 | 2 1/4 | -5.0   | -1.7 | 4 3/4 | 1 1/4  | 3 1/2 | Royaume-Uni*                    |
| Total of above countries #   | 5.5   | -0.3   | -1.5 | 6     | -4.6   | 5.0  | 7 1/4 | 4 3/4  | 5 1/4 | Ensemble des pays ci-dessus #   |
| Other OECD countries   | 5.5   | 3.3  | -0.5 | 2 3/4 | N  | N    | N     | N      | N     | Autres pays de l'O.C.D.E.       |
| Total OECD   | 5.5   | 0.3  | -1.3 | 5 1/2 | -4.1   | 4.4  | 6 1/2 | 4 1/2  | 5 1/4 | Ensemble des pays de l'O.C.D.E. |
| Source: OECD   |   |  |      |       |  |      |       |        |       |                                 |
| Source: O.C.D.E.   |   |  |      |       |  |      |       |        |       |                                 |
| * GDP.   |   |  |      |       |  |      |       |        |       |                                 |
| * PIB.   |   |  |      |       |  |      |       |        |       |                                 |
| # 1974 weights and exchange rates.   |   |  |      |       |  |      |       |        |       |                                 |
| # Pondérations et taux de change de 1974.  |   |  |      |       |  |      |       |        |       |                                 |

“Price forecasts suggest that the process of winding down inflation has still far to go, and give grounds for no complacency.” Even though “pressures from wage costs should continue to ease, . . . there are a number of negative factors in the outlook.” Notable in the present upswing is “the extent to which the prices of commodities in general – and of industrial materials in particular – have increased at such an early stage despite the existence of large producers’ stocks and surplus capacity.”

Moreover, “although it is expected that inflation will be reduced in some of the countries with the highest rates at present, substantial divergencies seem likely to remain at the middle of next year” and, the report states, “the differential rate of inflation between countries has probably been an important contributory factor to the turbulence in international exchange markets since the beginning of the year. The movement of some currencies seems to have been considerably greater than required by relative monetary conditions and developments in current external accounts.” Over the next twelve months, “if there are to be no new large fluctuations of exchange rates, strong and determined measures will be required to bring inflation rates down where they are still high.”

While stating that “fiscal policy decisions entailing a shift in a restrictive direction . . . have already been taken in several major countries, and

vraient diminuer quelque peu dans la plupart des pays». «La conjoncture est particulièrement favorable à la poursuite de l’expansion aux États-Unis», où le P.N.B. réel pourrait augmenter à un rythme sensiblement plus rapide que celui de la moyenne de l’OCDE. «La reprise paraît aussi bien établie au Japon, où les exportations progressent vigoureusement et où la demande intérieure donne maintenant des signes de redressement.» En France et en Allemagne où «les perspectives d’évolution de l’investissement sont plus incertaines qu’aux États-Unis», on prévoit une croissance plus modérée. Au Royaume-Uni, «le P.I.B. en termes réels restera sans doute assez hésitant pendant les mois» suivant le premier trimestre «mais reprendra de la vigueur vers la fin de l’année; son rythme annuel de croissance pourrait atteindre 3½% au premier semestre de 1977». «En Italie, la politique restrictive de régulation de la demande . . . pourrait entraîner une stagnation ou une baisse temporaire de la production.» (Voir Tableau I.)

«Les perspectives d’évolution des prix inclinent à penser qu’il reste encore beaucoup à faire pour juguler l’inflation et ne donnent guère de motifs de satisfaction.» Même si «les pressions des coûts salariaux devaient continuer à s’atténuer . . . les perspectives se présentent sous un jour plus défavorable à plusieurs égards». Une des caractéristiques de la reprise actuelle réside dans «l’ampleur de la hausse qu’ont marquée, dans ses tout premiers stades, les prix des produits de base en général et des matières premières industrielles en particulier, en dépit de l’importance des stocks des producteurs et de l’exis-



monetary management has been prudent,” the report injects a note of caution into its discussion of the year ahead. “Monetary expansion in most countries has been slower than in the similar phase of the last upswing. But partly because of large-scale sales of government debt, banking systems are highly liquid and monetary developments will have to be closely watched . . . A further essential task for policy is to reduce discretionary budget deficits as private demand recovers.” Indeed, the OECD notes that “Government budgets already announced suggest that the stance of fiscal policy to mid-1977 will, on balance, be less expansionary than in previous similar cyclical phases.”

With the economic recovery in OECD countries, foreign trade has expanded more rapidly than was earlier anticipated and “the total OECD current deficit widened from about \$6 billion in 1975 to some \$20 billion at an annual rate in the first half of this year.” This reflected the large swing to deficit in the current external balance of the United States. On the “assumption that the exchange rate pattern ruling in the first week of June remains unchanged” through the forecast period, the outlook paper anticipates a further, but smaller, widening to \$23 billion at annual rates in the OECD current deficit for the first half of 1977, a movement matched by a slightly larger surplus for the OPEC countries.

## Demand and output

Assessing the current expansion in the industrial world, the report states that “the recovery . . . which began last year accelerated in the first half of 1976.” At the same time, however, it makes the point that “the expansion depicted for the year to mid-1977 is considerably different from the 1972-1973 cyclical episode . . . A major difference, of course, lies in the starting cyclical position, which was extremely low in the present episode.” Other important differences are the less buoyant investment and the “relatively slow resumption of consumer spending . . . A final difference is that demand-management policies are generally more cautious than in the previous upturn.” Thus in the outlook for the next twelve months, the Secretariat foresees “a more moderate recovery than in earlier upswings.”

With respect to the outlook for demand in the year ahead the report points out that “considering the area as a whole, there are uncertainties on both sides of the GNP forecast.” “Stock building has recently played a much greater role than during the last two recoveries, and is a major source of uncertainty over the coming year.” For example “the forecasts

tence de capacités excédentaires».

De plus, «on s’attend que le taux de l’inflation soit réduit dans certains des pays où elle est actuellement la plus rapide, mais il semble bien que d’importants écarts persisteront au milieu de l’an prochain . . . Les différences entre les taux d’inflation des divers pays ont probablement beaucoup contribué à la turbulence des marchés internationaux des changes depuis le début de cette année. Il semble que les mouvements de certaines monnaies aient été d’une ampleur disproportionnée à l’évolution respective des situations monétaires et des balances extérieures courantes». Au cours des douze prochains mois, «si l’on veut éviter de nouvelles et importantes fluctuations des taux de change, il faudra résolument mettre en œuvre des mesures énergiques pour faire baisser les taux d’inflation là où ils sont encore élevés».

Tout en observant que «dans plusieurs grands pays, des décisions ont déjà été prises dans le courant de 1976 pour infléchir la politique budgétaire dans un sens restrictif, et que la gestion monétaire est prudente», les auteurs du Rapport formulent certaines réserves au sujet de l’année qui vient. «Dans la plupart des pays, l’expansion monétaire a été plus lente jusqu’à présent que dans la phase analogue de la précédente reprise. Mais, en raison notamment de l’importance des ventes de titres d’emprunt public, les systèmes bancaires disposent d’abondantes liquidités et l’évolution monétaire devra être surveillée de près . . . Un autre objectif essentiel de la politique économique est de réduire les déficits budgétaires délibérés à mesure que la demande privée se redressera.» De fait, l’OCDE souligne qu’«il ressort des budgets annoncés par les gouvernements que l’orientation de la politique budgétaire jusqu’au milieu de 1977 sera, dans l’ensemble, moins expansionniste que dans de précédentes phases conjoncturelles du même genre».

À la faveur de la reprise économique dans les pays membres de l’OCDE, le commerce extérieur a connu une expansion plus rapide que prévu et «le déficit courant global de la zone de l’OCDE est passé d’environ 6 milliards de dollars en 1975 à quelque 20 milliards de dollars (taux annuel) au premier semestre de cette année». Ce phénomène est imputable à l’important mouvement déficitaire de la balance courante des États-Unis. Partant de «l’hypothèse que la configuration des taux de change de la première semaine de juin ne se modifiera pas» jusqu’à la fin de la période couverte par les prévisions, le Rapport prévoit une aggravation, peu importante toutefois, du déficit global des paiements courants des pays de l’OCDE, lequel s’établirait en chiffres annuels à 23 milliards de dollars au premier semestre de 1977 et serait accompagné d’un excédent légèrement supérieur pour les pays de l’OPEP.



include substantial reconstitution of stocks in the major countries . . . but its magnitude may have been under-estimated.”

The consumer spending forecast is based on the premise of “a considerable reduction in savings ratios in many countries from the exceptionally high levels reached in 1974 and 1975,” an assumption which is, the Secretariat warns, subject to “uncertainties . . . in both directions.” Similarly “forecasts of consumer prices may be on the optimistic side . . . The initial direct effect of an additional percentage point to the consumer price forecasts . . . would be to reduce the growth of real GNP by  $\frac{3}{4}$  per cent.”

In its forecast for the next twelve months, the OECD notes that “a major question mark is the outlook for business investment. Only in the United States is it expected to show a strong underlying increase over the forecast period . . . Investment in Canada, which remained at a remarkably high level throughout the recession, may stay on a plateau . . . A recovery is also underway in Germany . . . despite the ending of the special incentives. However, in the other major European countries, as in Japan, private non-residential investment is forecast to remain relatively sluggish.” Thus the study stresses that “one particularly difficult task for short-term policy may be to ensure a recovery of business fixed investment . . . Special measures to stimulate productive investment – within a generally prudent stance of demand management – could be helpful.” Indeed as the Secretariat states, “in response to the recent decline in business fixed investment and the weak outlook during the forecast period, governments in a number of countries have implemented a wide range of measures to encourage expenditure.”

Government spending on goods and services “is likely to expand at below-trend rates . . . The stimulus provided by public expenditure is forecast to lose strength progressively in the major European countries over the period to mid-1977. Public expenditure is expected to contribute about  $\frac{1}{2}$  per cent to GNP growth . . . in North America, somewhat less than the long-term average contribution.”

The Secretariat concludes that “growth in final domestic demand may develop strongly in North America, Japan and possibly France, but is likely to be sluggish in Germany, Italy and the United Kingdom . . . In most smaller OECD countries the downturn was less marked than in the larger countries, and the upturn is also expected to be much slower, with real GNP rising about  $2\frac{1}{2}$ -3 per cent this year.”

The recovery is beginning to make an impact on labour markets,

## Demande et production

Dans son évaluation de l'expansion en cours dans les pays industrialisés, le Rapport estime que «la reprise d'activité qui s'était amorcée l'an dernier . . . s'est accélérée au premier semestre de 1976». Il faut noter, toutefois, que «l'expansion envisagée dans les présentes prévisions diffère nettement de celle que l'on a observée pendant la phase conjoncturelle de 1972-73 . . . Ces différences tiennent pour beaucoup, bien sûr, au fait que la situation conjoncturelle de départ était extrêmement basse au début de la phase en cours». On ne peut négliger, non plus, les faits importants que constituent le fléchissement des investissements et «le redémarrage . . . relativement lent des dépenses de consommation . . . Autre différence, enfin: les politiques de régulation de la demande sont généralement plus prudentes que pendant la précédente phase de reprise». Ainsi dans leurs prévisions pour les douze prochains mois, les spécialistes du Château de la Muette pensent «que la reprise sera cette fois-ci plus modérée que dans les précédentes phases analogues».

En ce qui a trait à la demande au cours de l'année à venir, «la prévision relative à l'évolution du P.N.B. global de la zone comporte des incertitudes aussi bien dans un sens que dans l'autre». «La formation de stocks a récemment joué un rôle beaucoup plus important que dans les deux précédentes reprises et l'une des principales incertitudes tient à son évolution au cours des douze prochains mois. Les prévisions tablent sur une substantielle reconstitution des stocks . . . dans les grands pays, mais il n'est pas impossible que l'ampleur de celle-ci soit sous-estimée.»

Les pronostics quant aux dépenses de consommation sont fondés sur l'hypothèse que les taux d'épargne «baisseront considérablement dans de nombreux pays par rapport aux niveaux exceptionnellement élevés qu'ils ont atteints en 1974 et 1975. L'évolution effective pourrait s'écarter de cette hypothèse aussi bien dans un sens que dans l'autre». De même, «il n'est pas impossible que les prévisions relatives à l'évolution des prix à la consommation soient par trop optimistes . . . Si la hausse des prix à la consommation était, dans les grands pays, supérieure de 1% au taux prévu pendant les douze mois se terminant au milieu de 1977, cela aurait directement pour effet initial de réduire de  $\frac{3}{4}$ % la croissance du P.N.B. en termes réels».

Toujours pour les douze prochains mois, «l'une des principales incertitudes tient à l'évolution de l'investissement fixe des entreprises. Pendant la période couverte par les prévisions, celui-ci n'accusera sans doute de vigoureuse progression qu'aux États-Unis . . . Au Canada, où son niveau est resté remarquablement élevé pendant toute la phase de récession, l'investissement

particularly "in North America and Germany where the recovery started first," but in most other countries where "the recovery of activity occurred later . . . unemployment has continued to rise, albeit more slowly." "However, in a number of countries, the upswing during the next year will probably be sufficiently strong to pull up participation rates, thus slowing . . . the decline in unemployment." In France and Germany, where "the extensive under-utilisation of employees which developed in the recession" created a large potential for increases in output through higher productivity, "employment by mid-1977 may be only slightly higher than at present." In contrast employment in the United States could grow by perhaps 3 per cent and in Canada by about 3¼ per cent. Also in Japan, "with much of the slack already absorbed, an acceleration in the growth of employment is likely." However "the weakness of the recovery in Italy and the United Kingdom has meant that little if any progress has been made in reducing the degree of under-utilisation of existing employees" and "employment may continue to decline . . . over the forecast period."

## Inflation

According to the Secretariat, price performance in the first half of 1976 "was better than anticipated, largely as a result of unexpectedly favourable food prices in North America and Japan" (see Table II) and the rise in the GNP deflator for the seven largest countries "decelerated to an annual rate of 6¾ per cent, or less than half the peak rate of about 14 per cent experienced in the second half of 1974."

"The central forecasts . . . indicate a modest rebound of GNP price increases in the second half of 1976, for the seven largest countries . . . with marginally lower rates of increase in the first half of 1977." Equally important, "this deceleration would be accompanied by a significant narrowing of inflation differentials between countries," assuming "the maintenance of current effective exchange rates."

Grounds for expecting some easing of prices are to be found on the cost side. "Recent settlements have reflected a significant moderation in wage bargaining attitudes" and "the cyclical rebound in productivity is expected to exert an important dampening effect on unit cost developments" (see Chart III). As a result the Secretariat expects "unit labour costs in the largest countries may increase by roughly 6 per cent in 1976, less than half as fast as last year."

pourrait marquer le pas . . . Un redressement est aussi en cours en Allemagne . . . en dépit de la venue à expiration des mesures spéciales d'incitation. Mais dans les autres grands pays d'Europe ainsi qu'au Japon, l'investissement privé non résidentiel demeurera sans doute relativement hésitant». Aussi «l'une des tâches les plus délicates de la politique économique à court terme sera peut-être d'assurer un redressement de l'investissement fixe des entreprises . . . Des mesures spéciales visant à stimuler l'investissement productif, dans le cadre d'une orientation prudente de l'ensemble de la régulation de la demande, pourraient y contribuer». Et de fait, comme il est dit dans l'étude, «devant le récent fléchissement des investissements fixes des entreprises et la médiocrité des perspectives pour la période couverte par les prévisions, les gouvernements d'un certain nombre de pays ont mis en œuvre toute une série de mesures destinées à encourager les dépenses».

La contribution des dépenses publiques en biens et en services «augmentera probablement en 1976 à un rythme inférieur à son taux tendanciel . . . On prévoit toutefois que l'impulsion donnée par les dépenses publiques perdra progressivement de sa vigueur dans les grands pays d'Europe au cours de la période allant jusqu'au milieu de 1977. La contribution des dépenses publiques à la croissance du P.N.B. en Amérique du Nord devrait être d'environ ½% . . . et se situer ainsi un peu au-dessous de la contribution moyenne dans le passé».

La conclusion est que «la progression de la demande intérieure finale sera sans doute vigoureuse en Amérique du Nord, au Japon et, peut-être aussi, en France, mais assez hésitante en Allemagne, en Italie et au Royaume-Uni . . . Dans la plupart des petits pays de l'OCDE, la baisse de conjoncture a été moins marquée que dans les grands pays et le redressement sera aussi sans doute beaucoup plus lent, avec une progression d'environ 2½ à 3% du P.N.B. réel pendant l'année en cours».

La relance commence à se faire sentir sur les marchés du travail, en particulier «dans les pays d'Amérique du Nord et en Allemagne, où la reprise s'est amorcée en premier lieu» mais «dans la plupart des autres pays, où la reprise de l'activité a commencé plus tard . . . le chômage a continué d'augmenter, bien que sa progression se soit ralentie». «Dans un certain nombre de pays, toutefois, l'essor de l'activité au cours de l'année prochaine sera sans doute assez vigoureux pour élever les taux d'activité, ce qui ralentirait . . . la baisse du chômage.» En France et en Allemagne, «la marge considérable de sous-utilisation de la main-d'œuvre employée, qui s'était formée pendant la récession» a donné lieu à un vaste potentiel d'accroissement de la



Table II Trends in consumer prices  
Tableau II Tendance des prix à la consommation

11

| Percentage change<br>Taux de variation |  |  |      |      |   |
|--|--|--|------|------|---|
|  | Average<br>1962-1972<br>Moyenne<br>1962-1972 | From previous year<br>Par rapport à l'année précédente |      |      | 12 months<br>ending<br>May 1976<br>12 mois se<br>terminant en<br>mai 1976 |
|  |  | 1973   | 1974 | 1975 |   |
| Canada                                 | 3.3  | 7.6  | 10.9 | 10.8 | 8.9   |
| United States                          | 3.3  | 6.2  | 11.0 | 9.1  | 6.2   |
| Japan                                  | 5.7  | 11.7   | 24.5 | 11.8 | 8.8   |
| Australia                              | 3.4  | 9.5  | 15.1 | 15.1 | 13.4 (2)  |
| New Zealand                            | 5.1  | 8.3  | 11.0 | 14.7 | 17.2 (2)  |
| OECD Europe(1)                         | 4.5  | 8.6  | 13.3 | 13.4 | 11.3  |
| France                                 | 4.4  | 7.3  | 13.7 | 11.7 | 9.5   |
| Germany                                | 3.2  | 6.9  | 7.0  | 6.0  | 5.0   |
| Italy                                  | 4.3  | 10.8   | 19.1 | 17.0 | 16.7  |
| United Kingdom                         | 4.9  | 9.2  | 16.0 | 24.2 | 15.4  |
| Austria                                | 3.9  | 7.6  | 9.5  | 8.4  | 7.4   |
| Belgium                                | 3.8  | 7.0  | 12.7 | 12.8 | 9.6   |
| Denmark                                | 6.0  | 9.3  | 15.3 | 9.6  | 8.6   |
| Finland                                | 5.7  | 10.7   | 16.9 | 17.9 | 14.2  |
| Greece                                 | 2.7  | 15.5   | 26.9 | 13.4 | 14.0  |
| Iceland                                | 11.9   | 20.6   | 42.9 | 49.1 | 32.9  |
| Ireland                                | 5.8  | 11.4   | 17.0 | 20.9 | 16.2  |
| Luxembourg                             | 3.4  | 6.1  | 9.5  | 10.7 | 10.4  |
| Netherlands                            | 5.4  | 8.0  | 9.6  | 10.2 | 9.6   |
| Norway                                 | 5.1  | 7.5  | 9.4  | 11.7 | 10.3  |
| Portugal                               | 6.3  | 12.9   | 25.1 | 15.3 | 11.3 (2)  |
| Spain                                  | 7.1  | 11.4   | 15.7 | 16.9 | 20.1  |
| Sweden                                 | 4.7  | 6.7  | 9.9  | 9.8  | 10.9  |
| Switzerland                            | 4.0  | 8.7  | 9.8  | 6.7  | 1.3   |
| Turkey                                 | 8.6  | 14.0   | 23.8 | 21.2 | 15.0  |
| Total OECD(1)                          | 3.9  | 8.0  | 13.6 | 11.5 | 9.0   |
| Canada                                 |  |  |      |      |   |
| États-Unis                             |  |  |      |      |   |
| Japon                                  |  |  |      |      |   |
| Australie                              |  |  |      |      |   |
| Nouvelle-Zélande                       |  |  |      |      |   |
| Pays européens de l'O.C.D.E.(1)        |  |  |      |      |   |
| France                                 |  |  |      |      |   |
| Allemagne                              |  |  |      |      |   |
| Italie                                 |  |  |      |      |   |
| Royaume-Uni                            |  |  |      |      |   |
| Autriche                               |  |  |      |      |   |
| Belgique                               |  |  |      |      |   |
| Danemark                               |  |  |      |      |   |
| Finlande                               |  |  |      |      |   |
| Grèce                                  |  |  |      |      |   |
| Islande                                |  |  |      |      |   |
| Irlande                                |  |  |      |      |   |
| Luxembourg                             |  |  |      |      |   |
| Pays-Bas                               |  |  |      |      |   |
| Norvège                                |  |  |      |      |   |
| Portugal                               |  |  |      |      |   |
| Espagne                                |  |  |      |      |   |
| Suède                                  |  |  |      |      |   |
| Suisse                                 |  |  |      |      |   |
| Turquie                                |  |  |      |      |   |
| Ensemble des pays de l'O.C.D.E.(1)     |  |  |      |      |   |

Source: OECD

Source: O.C.D.E.

(1) 1973 private consumption weights and exchange rates.  
(2) To latest available period.

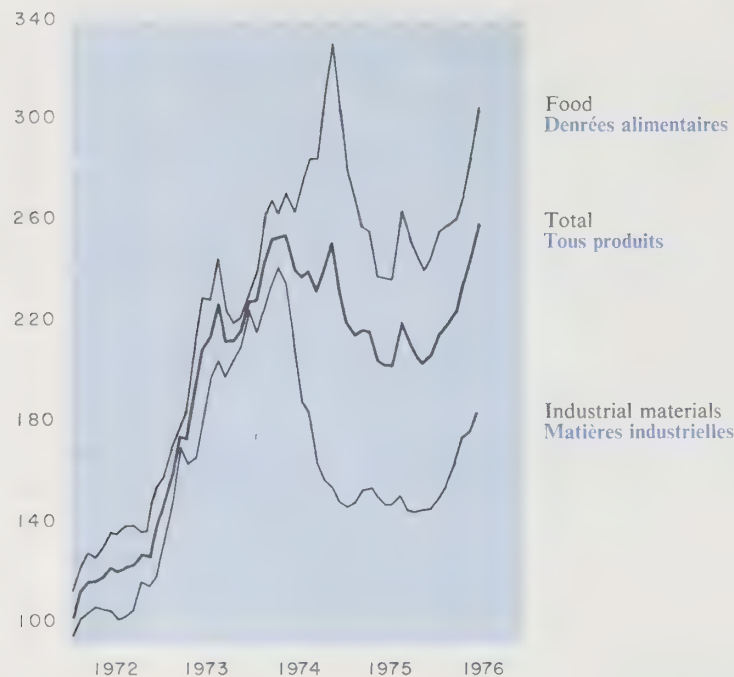
(1) Pondération de la consommation du secteur privé et taux de change de 1973.  
(2) Période la plus récente pour laquelle on dispose de données.

On the other hand, the study expresses concern that "commodity prices in general, and industrial materials prices in particular, are now on a rising trend . . . Measured by the Economist index, market prices calculated in United States dollars rose by 20 per cent (actual rate) from November to May 1976, bringing prices, in nominal terms, back close to their March 1974 peak" (see Chart II). Also the recent uptrend in producer prices, "notably in basic materials industries where demand has strengthened earliest, is somewhat disquieting. Attempts to restore or increase unit-profit margins at an early stage of the recovery could rekindle inflationary expectations." "The acceleration in prices from rather low levels in relation to cost is not, in itself, surprising, given the

production par une hausse de la productivité et «l'emploi ne dépassera peut-être que légèrement son niveau actuel vers le milieu de 1977». En revanche, l'emploi pourrait bien progresser de quelque 3% aux États-Unis et d'environ 3¼% au Canada. Au Japon également, «une bonne part de la sous-utilisation des effectifs employés s'étant déjà résorbée, il est probable que la progression de l'emploi s'accélérera». Toutefois, «en Italie et au Royaume-Uni, le degré de sous-utilisation de la main-d'œuvre employée n'a guère pu diminuer en raison de la faiblesse de la reprise» et «l'emploi pourrait continuer à fléchir dans les deux pays pendant la période couverte par les prévisions».



Indexes 1970 = 100 Indices 1970 = 100



Source: *The Economist* U.S. dollar index, chart by the Bank of Canada.

Source: Indice en dollars E.-U. de l'*Economist*, graphique de la Banque du Canada.

Indexes 1970 = 100 Indices 1970 = 100



\*Major OECD countries include Canada, the United States, Japan, France, Germany, Italy and the United Kingdom.

Source: OECD, chart by the Bank of Canada.

\*Sept principaux pays de l'O.C.D.E. : Canada, États-Unis, Japon, France, Allemagne, Italie et Royaume-Uni.

Source: O.C.D.E., graphique de la Banque du Canada.

recovery in demand. What is unusual is the timing and magnitude of recent price increase relative to both the margins of unused capacity and the overhang of producer stocks." While acknowledging that it is "too early to assess the pricing behaviour of firms in the current upswing," the report cautions that "in a number of countries, the current moderation of wage behaviour could be jeopardised during the next wage round if the cyclical shift to profits is overly abrupt or excessive."

### Current balances

"The recovery in economic activity – in particular the turnaround in stock adjustment – has generated a sharp rebound in the volume of OECD trade," according to the Secretariat. Over the next year "import volumes may expand at around 9 per cent (annual rate), close to their historical

### Inflation

D'après le Secrétariat, la tenue des prix a été meilleure que prévu, «dans une large mesure à cause d'une évolution exceptionnellement favorable des prix des denrées alimentaires en Amérique et au Japon» (voir Tableau II) et la hausse des prix implicites du P.N.B. pour les sept grands pays «paraît s'être ralentie pour revenir à un taux annuel de 6¾% au premier semestre de 1976, taux inférieur de plus de moitié au maximum d'environ 14% enregistré au second semestre de 1974».

Les prévisions moyennes . . . indiquent pour le second semestre de 1976 un réveil modéré de la hausse des prix implicites du P.N.B. dans les sept grands pays . . . les taux d'augmentation se tassant légèrement au premier semestre de 1977.» Autre élément important, «ce ralentissement s'accompagnerait d'une réduction sensible des écarts entre les divers taux d'inflation

relationship to output." However, "the volume of exports may expand marginally less rapidly . . . since demand from outside the OECD area may be constrained by financing considerations, and in some OPEC countries, port congestion."

The report points out that "in the first half of this year, the most striking features have been the improvement in the competitive positions of Italy and the United Kingdom, and a deterioration in that of Canada, all principally reflecting exchange rate developments." "Japanese exports appear to be advancing swiftly, influenced by the buoyancy of the United States economy." Because the United States is leading the cyclical recovery in the OECD area, "its trade has recently been characterised by steep import growth in combination with stagnating exports."

The Secretariat forecasts the OECD's current external deficit in 1976 as a whole at around \$20 billion and at a \$23 billion annual rate in the first half of 1977 (see Table III). Between 1975 and 1976, the widening in the overall OECD current balance "can be accounted for by the forecast turnaround of some \$15 billion in the United States' position."

nationaux», si l'on suppose «le maintien des taux de change effectifs actuels».

L'évolution des coûts permet d'espérer une amélioration des prix. «Les accords de salaires conclus récemment dénotent une réelle modération des positions prises dans les négociations collectives» et «le redressement conjoncturel de la productivité devrait avoir pour effet d'infléchir considérablement la tendance des coûts unitaires». (Voir Graphique III.) Par conséquent, le Secrétariat estime que, «dans les plus grands pays les coûts unitaires de main-d'œuvre pourraient augmenter d'environ 6% en 1976, taux inférieur de plus de moitié à celui de l'an dernier».

En revanche, «d'une façon générale, les prix des produits de base, et plus particulièrement ceux des matières premières industrielles, sont actuellement orientés en hausse» et «sur la base de l'indice de l'*Economist*, les prix du marché calculés en dollars des États-Unis ont augmenté de 20% (taux effectif) entre novembre 1975 et mai 1976, regagnant presque, en termes nominaux, leur maximum de mars 1974» (voir Graphique II), ce qui ne manque pas de causer certaines inquiétudes. De même, la hausse récente des prix à la production, «notamment dans les branches des produits de base où la de-

Table III  
Tableau III

World current account balance  
Balance mondiale des paiements courants

Billions of U.S. dollars: estimates and forecasts  
Milliards de dollars É.-U.: estimations et révisions

|                                | 1974<br>1974 | 1975<br>1975 | 1976<br>1976 | Annual rates, seasonally adjusted<br>Chiffres annuels désaisonnalisés |              |              |   |
|--------------------------------|--------------|--------------|--------------|---|--------------|--------------|---|
|                                |              |              |              | 1976<br>1976  | 1976<br>1976 | 1977<br>1977 |   |
|                                |              |              |              | I<br>I  | II<br>II     | I<br>I       |   |
| Canada                         | -1.7         | -5.0         | -5           | -5  | -5           | -5           | Canada  |
| United States                  | -0.6         | 11.7         | -3 1/2       | -2  | -5           | -7           | États-Unis  |
| Japan                          | -4.7         | -0.7         | 3 3/4        | 5 1/2   | 2            | 1, 2         | Japon   |
| France                         | -6.0         | 0.3          | -2 3/4       | -2  | -3 1/2       | 4            | France  |
| Germany                        | 9.7          | 3.7          | 2            | 2 1/2   | 1 1/2        | 0            | Allemagne   |
| Italy                          | -8.0         | -0.6         | -2           | -3 1/2  | -1/2         | 2 1/2        | Italie  |
| United Kingdom                 | -8.7         | -3.8         | -2 1/2       | -2  | -3           | -2 1 2       | Royaume-Uni   |
| Total of seven major countries | -20.0        | 5.6          | -10          | -6 1/2  | -13 1/2      | -15 1 2      | Ensemble des sept grands pays                               |
| Total OECD                     | -33          | -5 1/2       | -20          | -20   | -21          | -23          | Ensemble des pays de l'O.C.D.E.                             |
| OPEC                           | 65           | 40           | 51           | N   | N            | 55           | O.P.E.P.  |
| Non-oil developing countries   | -17          | -26 1/2      | -21          | N   | N            | -23          | Pays en voie de développement<br>non-producteurs de pétrole |
| Other                          | -10          | -15          | 13           | N   | N            | -12          | Autres  |
| World total                    | 5            | -7           | -3           | N   | N            | -3           | Ensemble du monde   |

Source: OECD

Source: O.C.D.E.

Moreover "the most notable contributions to the somewhat wider OECD deficit expected in the first half of 1977 seem likely to be a further deterioration in the United States' position and the virtual disappearances of the Japanese and German surpluses. On the basis of the present forecasts there could be a substantial improvement in Italy's position." But "among the countries with the smaller economies, little overall improvement . . . is foreseen." However the report does suggest that "within the OECD area, serious international financing difficulties may be avoided over the coming twelve months."

According to the outlook paper, the OPEC current account surplus is expected to be boosted by "perhaps \$10 billion to around \$50 billion – a level still considerably below that of 1974" by "a recovery-induced increase in the volume of oil imports" by the industrial countries. Some benefits of the larger OECD current deficit should accrue also to the non-oil developing countries which "as a group will probably be able to reduce their net market borrowing without reducing the volume of imports."

mande s'est raffermie en premier, est quelque peu préoccupante. Des efforts en vue de rétablir ou d'accroître les marges bénéficiaires unitaires dans les débuts de la reprise pourraient ranimer les anticipations inflationnistes. «L'accélération des prix à partir de niveaux assez bas par rapport aux coûts n'est pas en soi surprenante, étant donné la reprise de la demande. Ce qui est inhabituel, c'est le déroulement temporel et l'ampleur des récentes hausses de prix, compte tenu à la fois des marges de capacité inutilisées et de l'existence de stocks considérables à la production.» Bien que conscients du fait qu'il soit encore trop tôt pour apprécier le «comportement des entreprises en matière de détermination des prix pendant le mouvement de reprise conjoncturelle en cours», les auteurs préviennent que «dans un certain nombre de pays, la modération qui caractérise actuellement l'évolution des salaires pourrait être compromise lors des prochaines négociations salariales, si le déplacement cyclique dans la répartition des revenus en faveur des bénéfices était trop brusque ou excessif».

### Balance des paiements courants

«La reprise de l'activité économique et, plus particulièrement, le renversement du mouvement d'ajustement des stocks ont entraîné un vigoureux redressement du volume des échanges de la zone de l'OCDE», selon le Secrétaire. «Au cours des douze prochains mois, le volume des importations pourrait progresser à un rythme d'environ 9% (en taux annuel), proche de la relation tendancielle entre importations et production.» Toutefois, «le volume des exportations augmentera sans doute légèrement moins vite . . . la demande des pays extérieurs à la zone de l'OCDE risquant d'être freinée par des considérations financières et, dans certains pays de l'OPEP, par l'engorgement des ports».

Le Rapport souligne qu'«au premier semestre de cette année, les traits les plus saillants ont été l'amélioration des positions concurrentielles de l'Italie et du Royaume-Uni et la dégradation de celle du Canada, toutes variations résultant principalement des mouvements des taux de change». «Les exportations japonaises paraissent progresser rapidement, sous l'influence du dynamisme de l'économie des États-Unis.» Étant donné que les États-Unis mènent la reprise cyclique de la zone de l'OCDE, leur «commerce extérieur s'est caractérisé dernièrement par la conjonction d'une forte croissance des importations et d'une stagnation des exportations».

En 1976, le déficit de la balance courante de la zone de l'OCDE se situera aux alentours de 20 milliards de dollars et les prévisions indiquent que son taux annuel pourrait atteindre 23 milliards de dollars au premier semestre de 1977



(voir Tableau III). Entre 1975 et 1976, la variation globale de la balance courante de l'OCDE «peut être imputée au renversement prévu de quelque 15 milliards de dollars de la position des États-Unis». De plus, «il semble que les facteurs qui contribueront le plus à la légère augmentation du déficit de la balance de l'OCDE prévue pour le premier semestre de 1977 seront une nouvelle dégradation de la position des États-Unis et la disparition, à peu de choses près, des excédents du Japon et de l'Allemagne. Les prévisions actuelles laissent entrevoir que la position de l'Italie pourrait marquer un redressement substantiel». Mais «pour les petits pays de la zone, on ne prévoit guère de diminution globale de leur déficit d'ensemble pour cette année». Toutefois, le Rapport laisse entendre qu'«à l'intérieur de la zone de l'OCDE, les opérations de financement international ne soulèveront sans doute pas de sérieuses difficultés» au cours de la prochaine année.

«Une augmentation, induite par la reprise d'activité, du volume des importations de pétrole pourrait accroître» pour les pays industriels «d'environ 10 milliards de dollars l'excédent global des balances courantes des pays de l'OPEP, qui atteindrait ainsi quelque 50 milliards de dollars, chiffre nettement plus faible que celui de 1974». L'augmentation du déficit de la balance des paiements courants devrait également profiter quelque peu aux pays en voie de développement non producteurs de pétrole, car «ce groupe de pays sera probablement à même de réduire ses emprunts nets sur les marchés, sans réduire le volume de ses importations».



# Charts

# Graphiques

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 S2 Chartered banks  
 S4 Interest rates  
 S6 Government of Canada direct and guaranteed securities outstanding  
 S7 Financing of governments and business  
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 S9 Selected economic indicators  
 S10 Labour market  
 S12 Prices  
 S13 Incomes and costs  
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 S15 Canadian balance of international payments

S2 Politique financière et agrégats monétaires  
 S2 Banques à charte  
 S4 Taux d'intérêt  
 S6 Encours des titres émis ou garantis par le gouvernement canadien  
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 S13 Revenus et coûts  
 S14 Commerce extérieur  
 S15 Balance canadienne des paiements

## Symbols used in the charts

A arithmetic scale  
 L logarithmic scale

## Abréviations utilisées dans les graphiques

A échelle arithmétique  
 L ordonnées logarithmiques



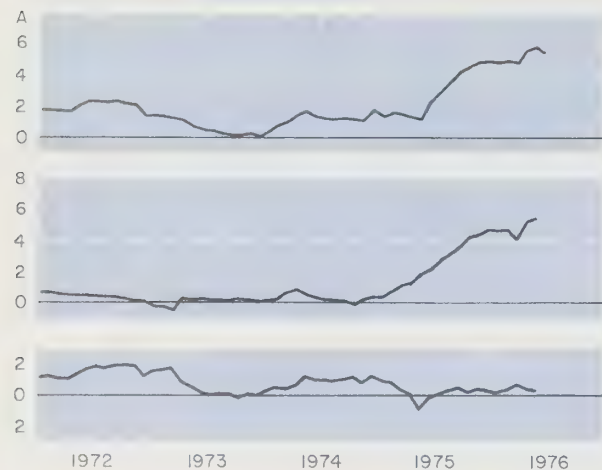
# Fiscal policy and monetary aggregates

## Politique financière et agrégats monétaires

Government of Canada fiscal position  
Trésorerie du gouvernement canadien

Twelve months ending  
Périodes de douze mois

Billions of dollars / Milliards de dollars



Total net financing  
requirement  
Ensemble des  
besoins de  
financement

Budgetary deficit (+)  
or surplus (-)  
Déficit (+) ou  
excédent (-) budgétaire

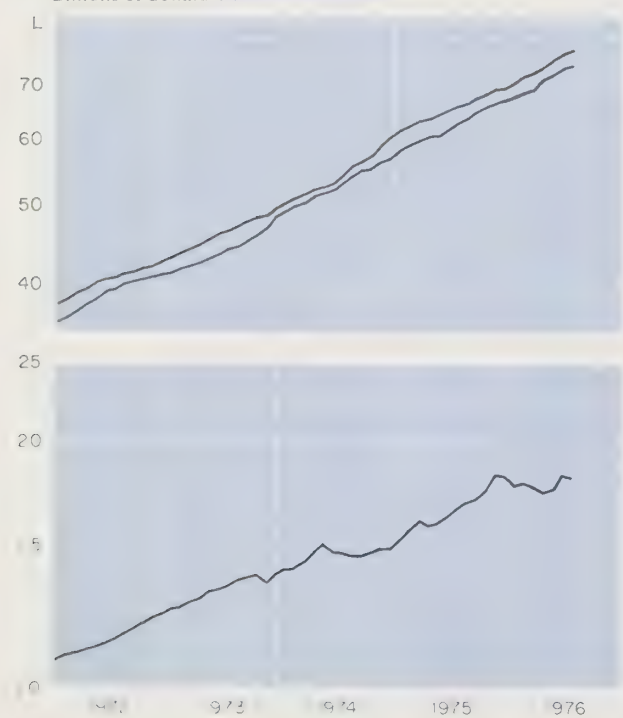
Non-budgetary requirement  
including foreign exchange  
Besoins extra-budgétaires,  
y compris les besoins en  
monnaies étrangères

## Monetary aggregates

### Agrégats monétaires

Seasonally adjusted—monthly average of Wednesdays  
Données désaisonnalisées / Moyenne mensuelle des mercredis

Billions of dollars / Milliards de dollars



Currency and total  
Canadian dollar deposits  
Monnaie et  
ensemble des dépôts  
en dollars canadiens

Currency and  
privately-held  
Canadian dollar deposits  
Monnaie et  
dépôts du public  
en dollars canadiens

Currency and Canadian  
dollar demand deposits  
Monnaie et  
dépôts à vue  
en dollars canadiens

## Chartered banks

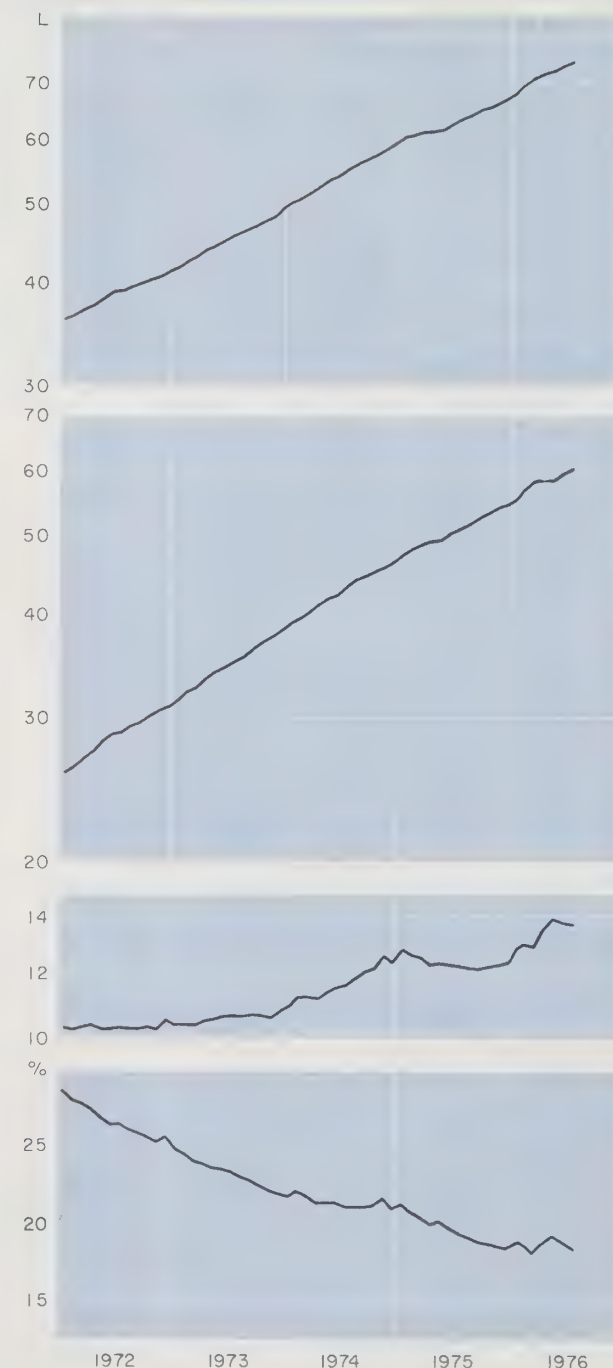
### Banques à charte

S 2

Canadian dollar major assets  
Principaux avoirs en dollars canadiens

Seasonally adjusted—monthly average of Wednesdays  
Données désaisonnalisées / Moyenne mensuelle des mercredis

Billions of dollars / Milliards de dollars



Total  
Total

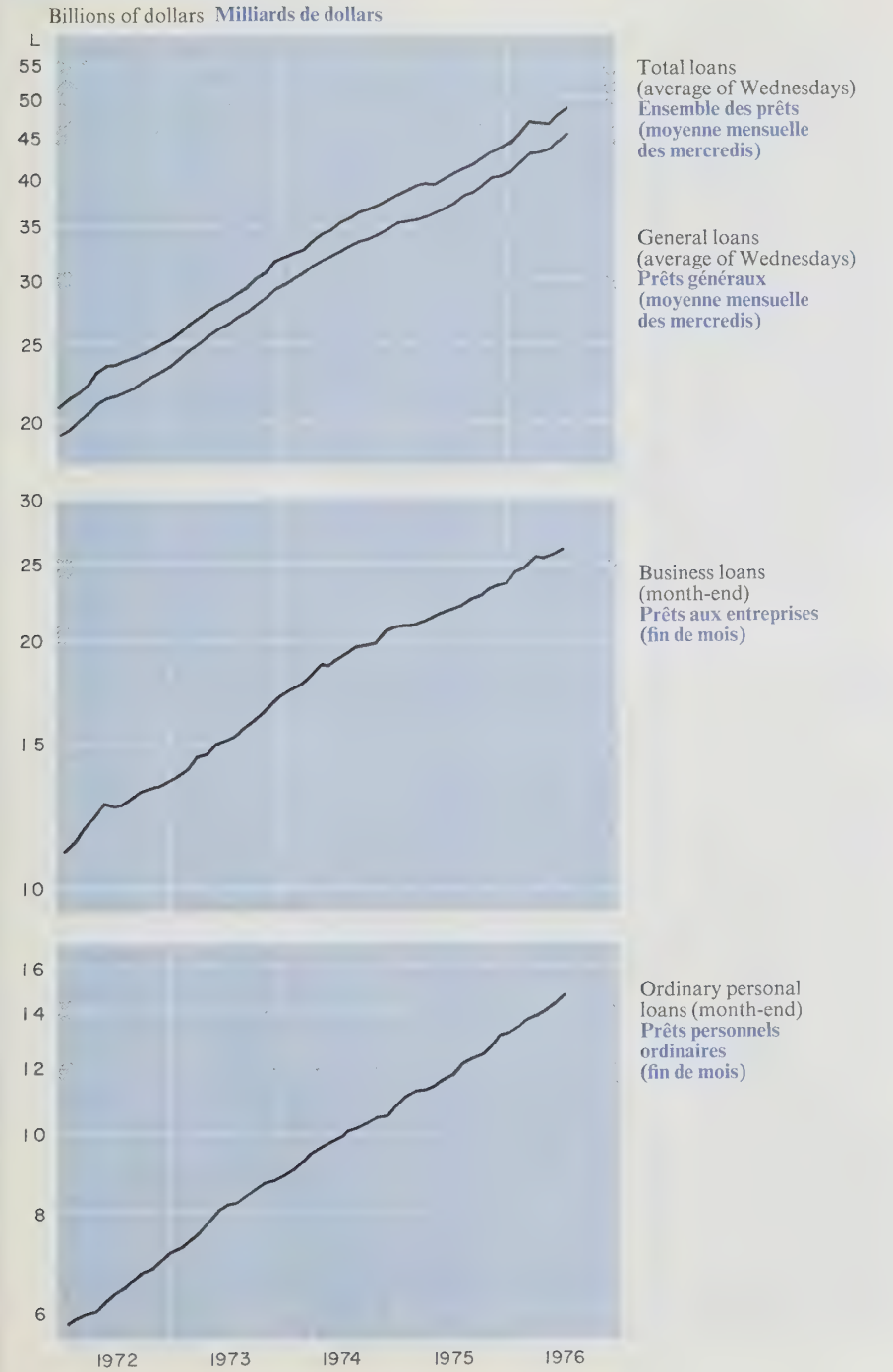
Less liquid  
Canadian assets  
Avoirs canadiens  
de seconde liquidité

Canadian liquid assets  
Avoirs liquides canadiens

Canadian liquid assets as a  
percentage of total Canadian  
dollar major assets  
Avoirs liquides canadiens / Ensemble  
des principaux avoirs en dollars canadiens

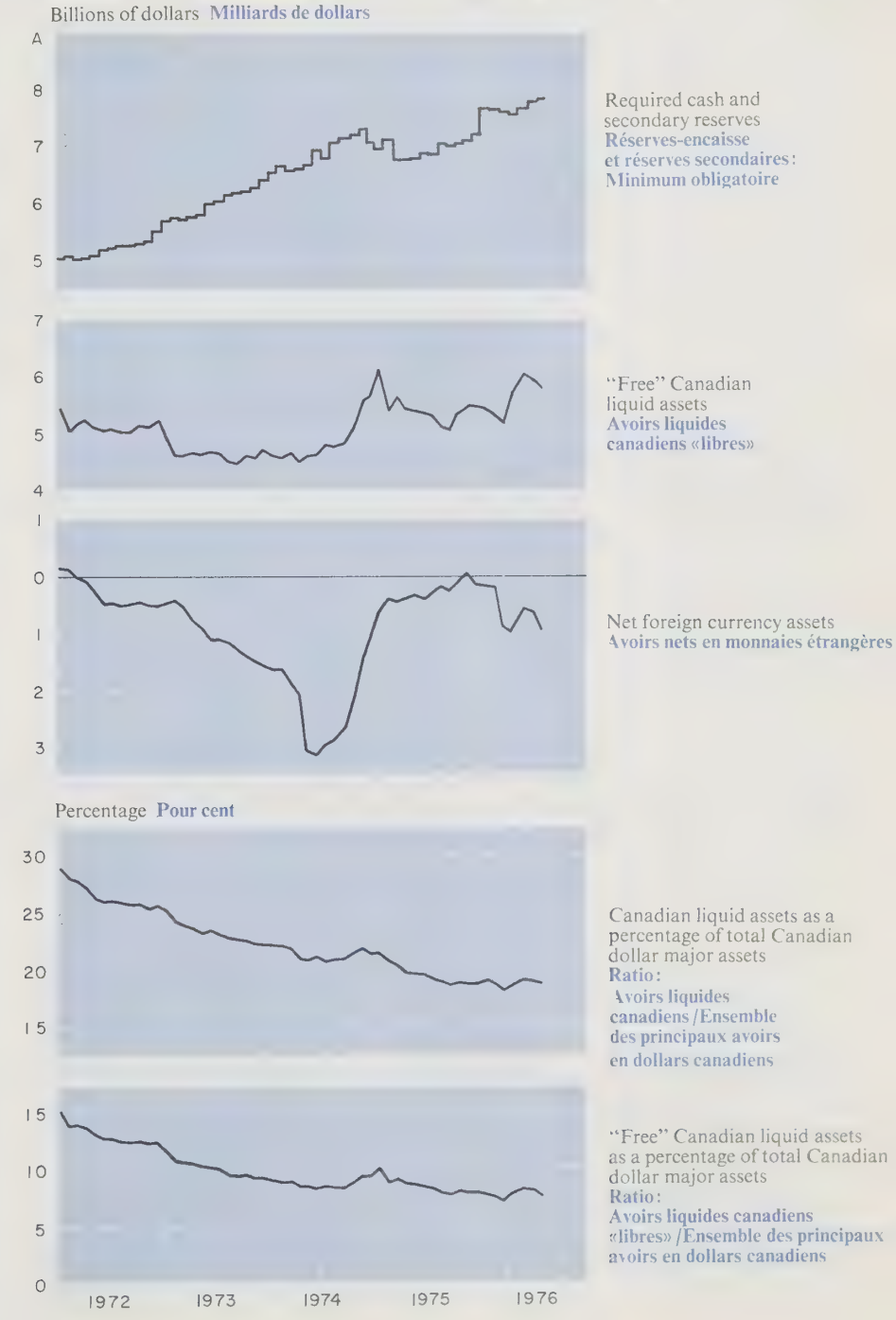
Canadian dollar loans  
Prêts en dollars canadiens

Seasonally adjusted-monthly  
Données mensuelles désaisonnalisées



Canadian liquid assets and net foreign assets  
Avoirs liquides canadiens et avoirs nets en monnaies étrangères

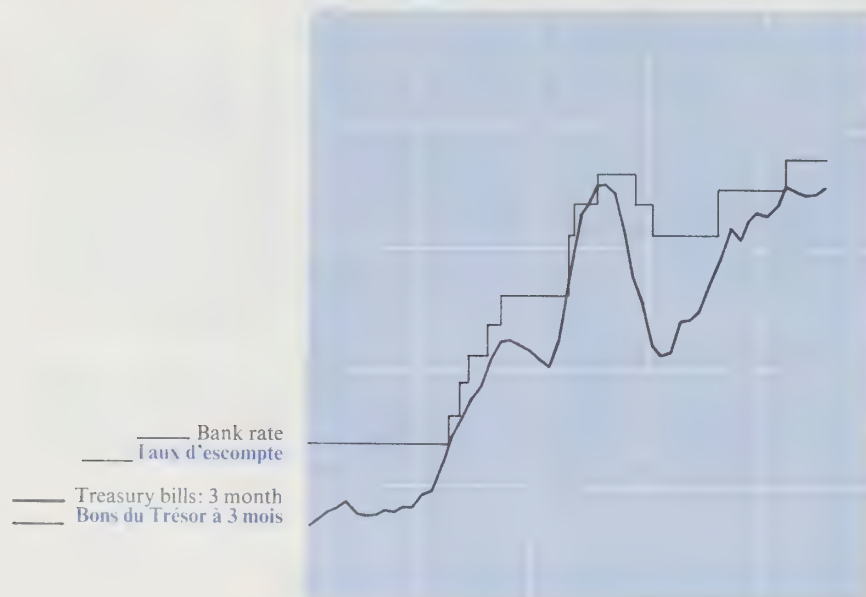
Not seasonally adjusted-monthly average of Wednesdays  
Données non désaisonnalisées-Moyennes mensuelles des mercredis



Canadian-U.S. money market rates  
Taux du marché monétaire au Canada et aux États-Unis

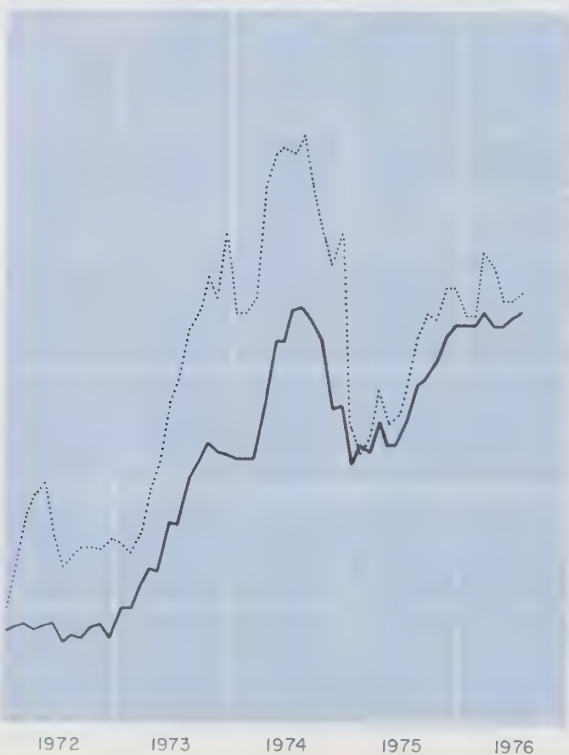
Monthly Données mensuelles

Canada Canada

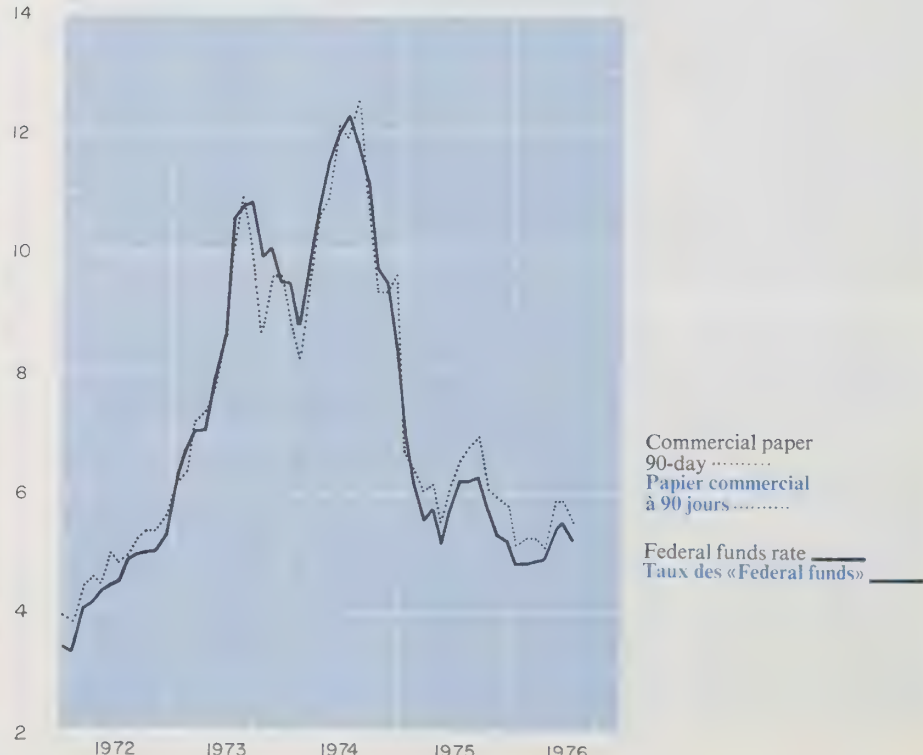


Finance company paper:  
90-day  
Papier à 90 jours  
des sociétés de financement

Chartered banks  
day-to-day loans  
Prêts au jour le jour  
des banques à charte



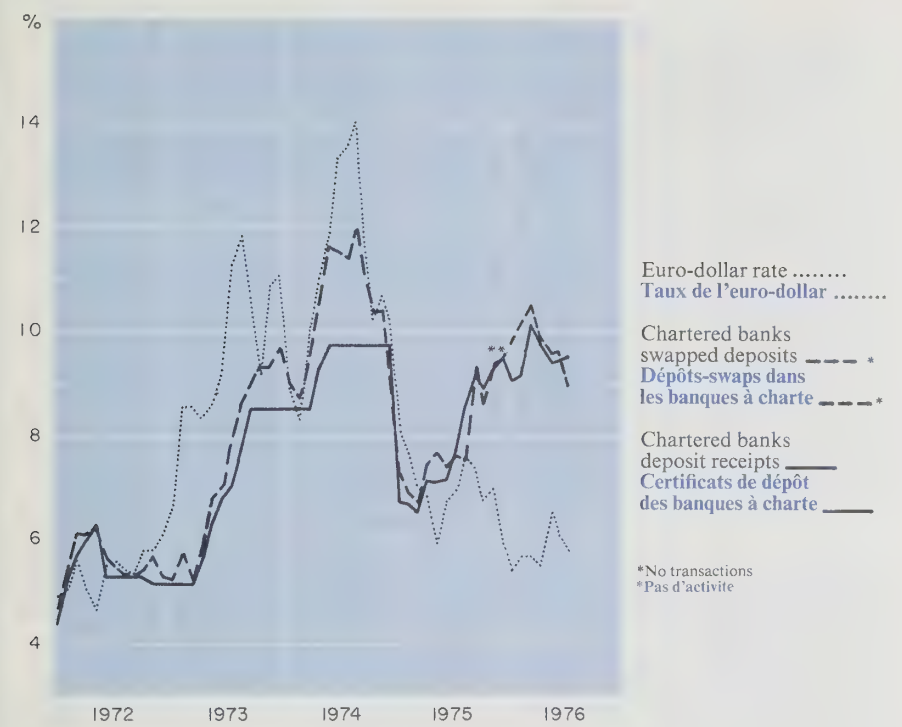
United States États-Unis





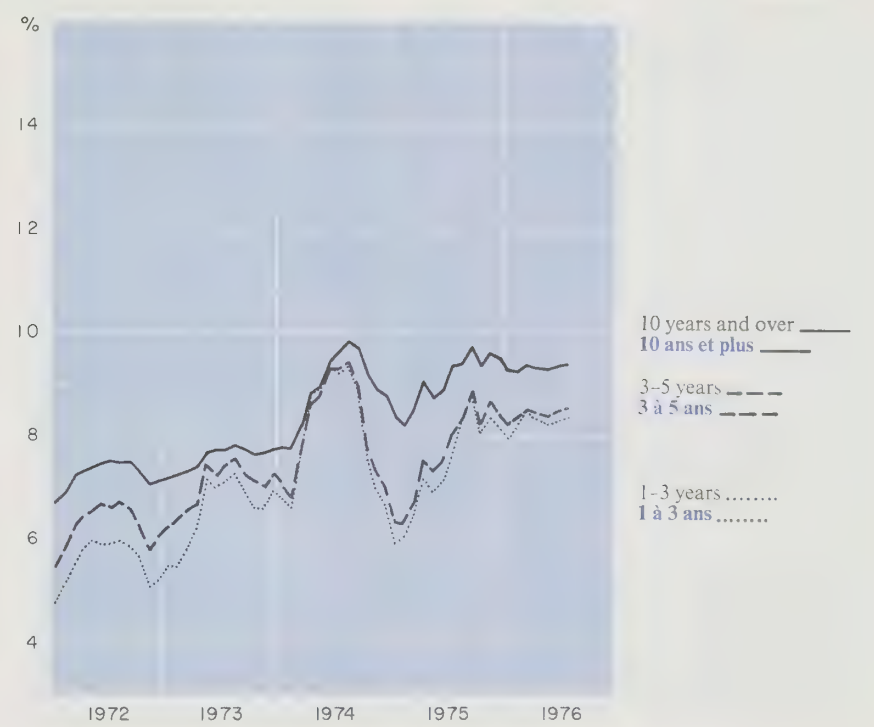
Short-term (90-day) rates  
Taux d'intérêt à court terme (90 jours)

Monthly Données mensuelles



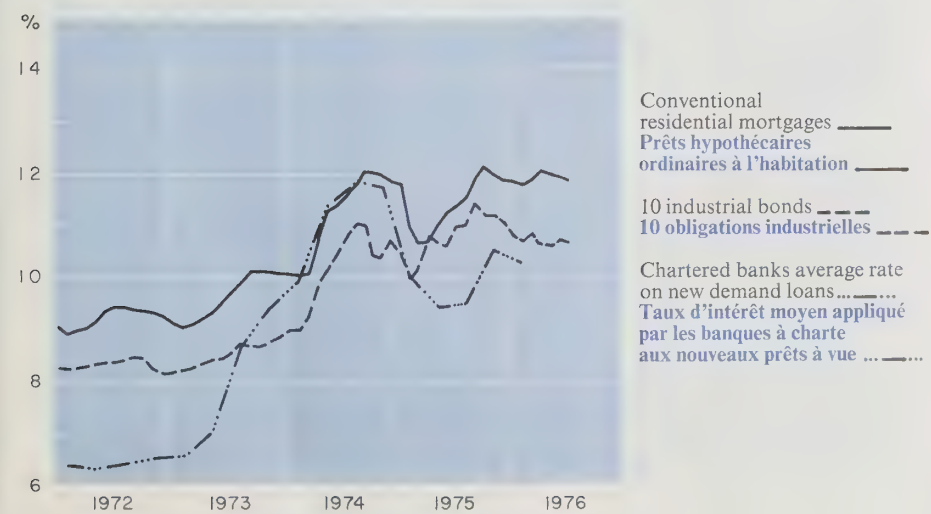
Government of Canada bonds  
Obligations du gouvernement canadien

Monthly Données mensuelles



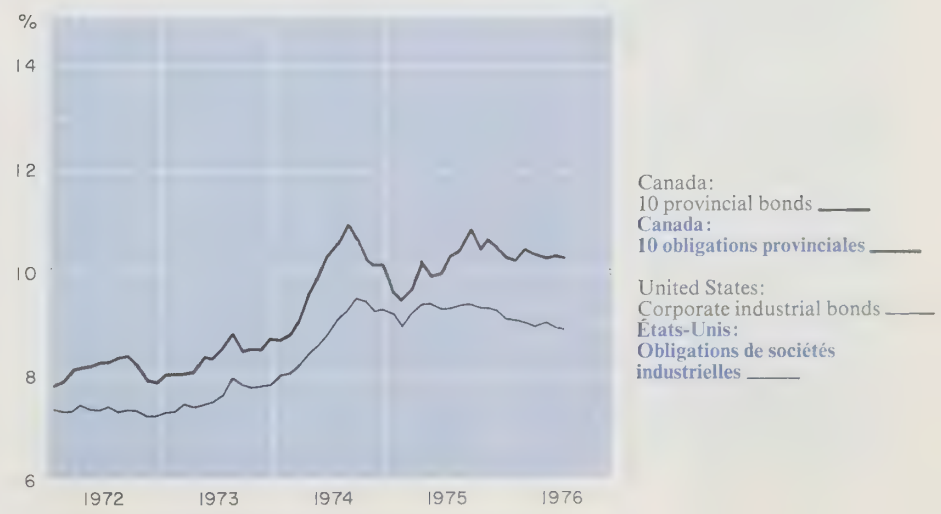
Other rates: Canada  
Autres taux au Canada

Monthly Données mensuelles



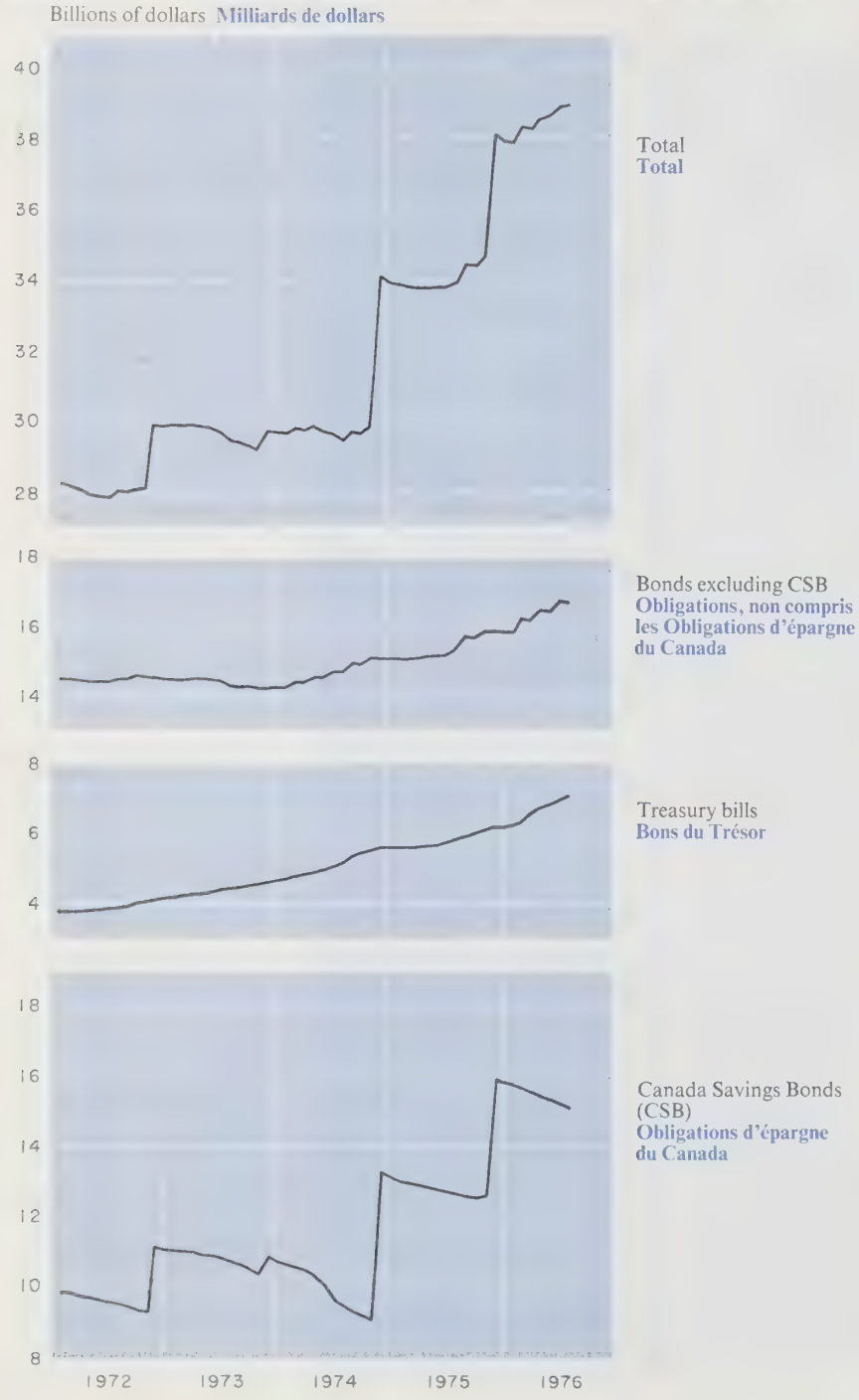
Long-term rates: Canada-U.S.  
Taux d'intérêt à long terme au Canada et aux États-Unis

Monthly Données mensuelles



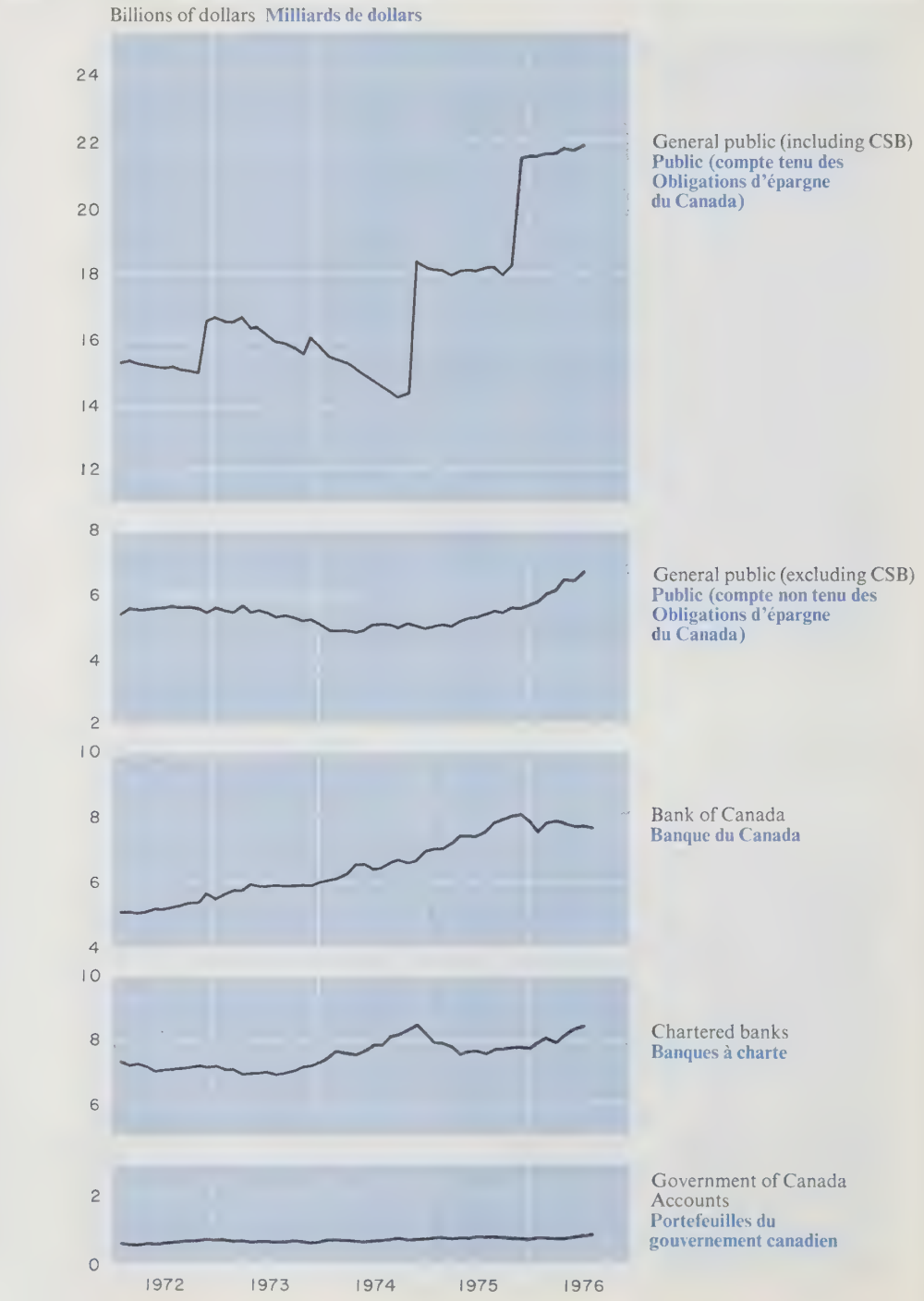
Type of issue  
Catégories de titres

Month-end En fin de mois

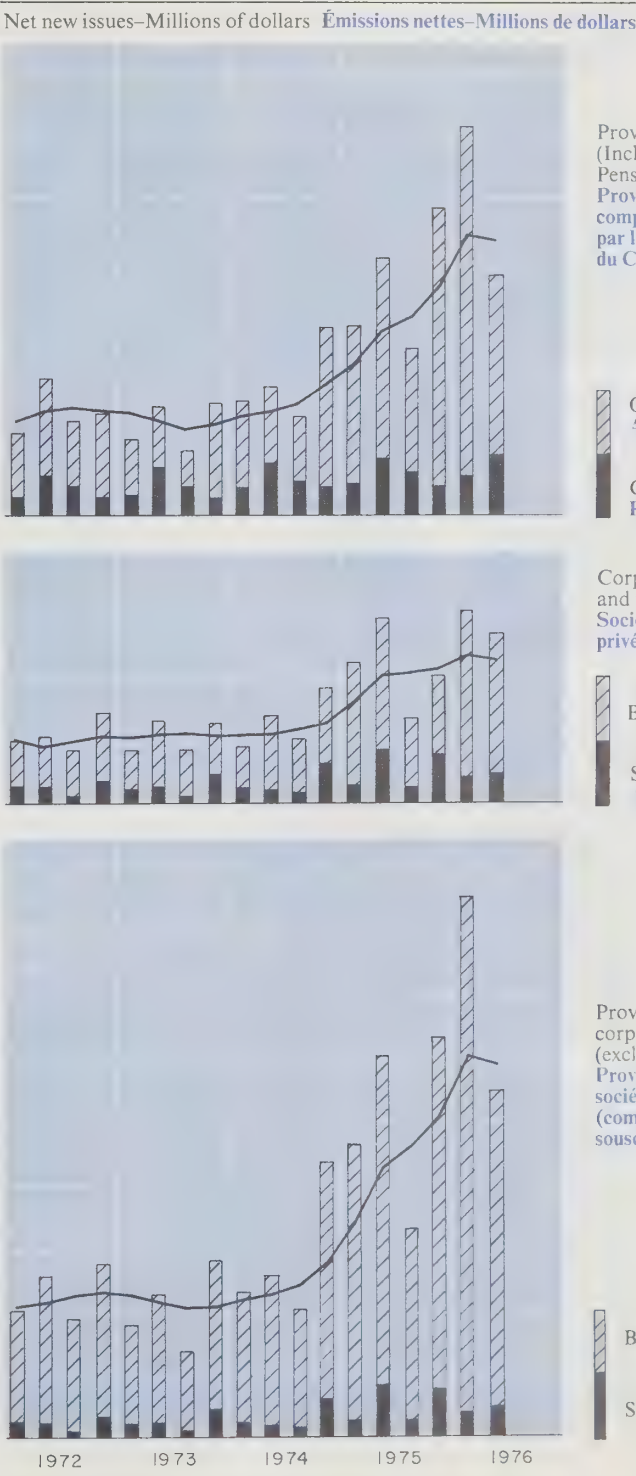
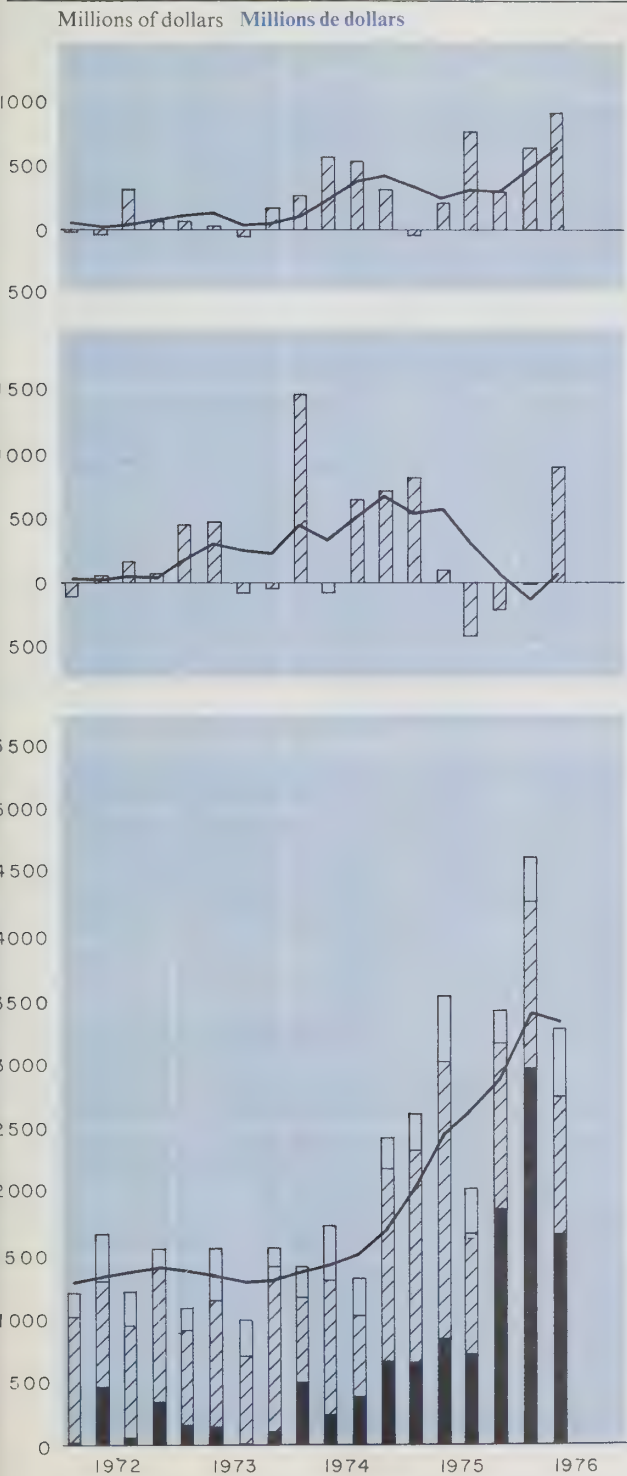


Type of holder  
Catégories de détenteurs

Month-end En fin de mois



Quarterly and four-quarter moving average Données trimestrielles et moyennes mobiles sur quatre trimestres





## Gross national expenditure

## Dépense nationale brute

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



## Final domestic demand components

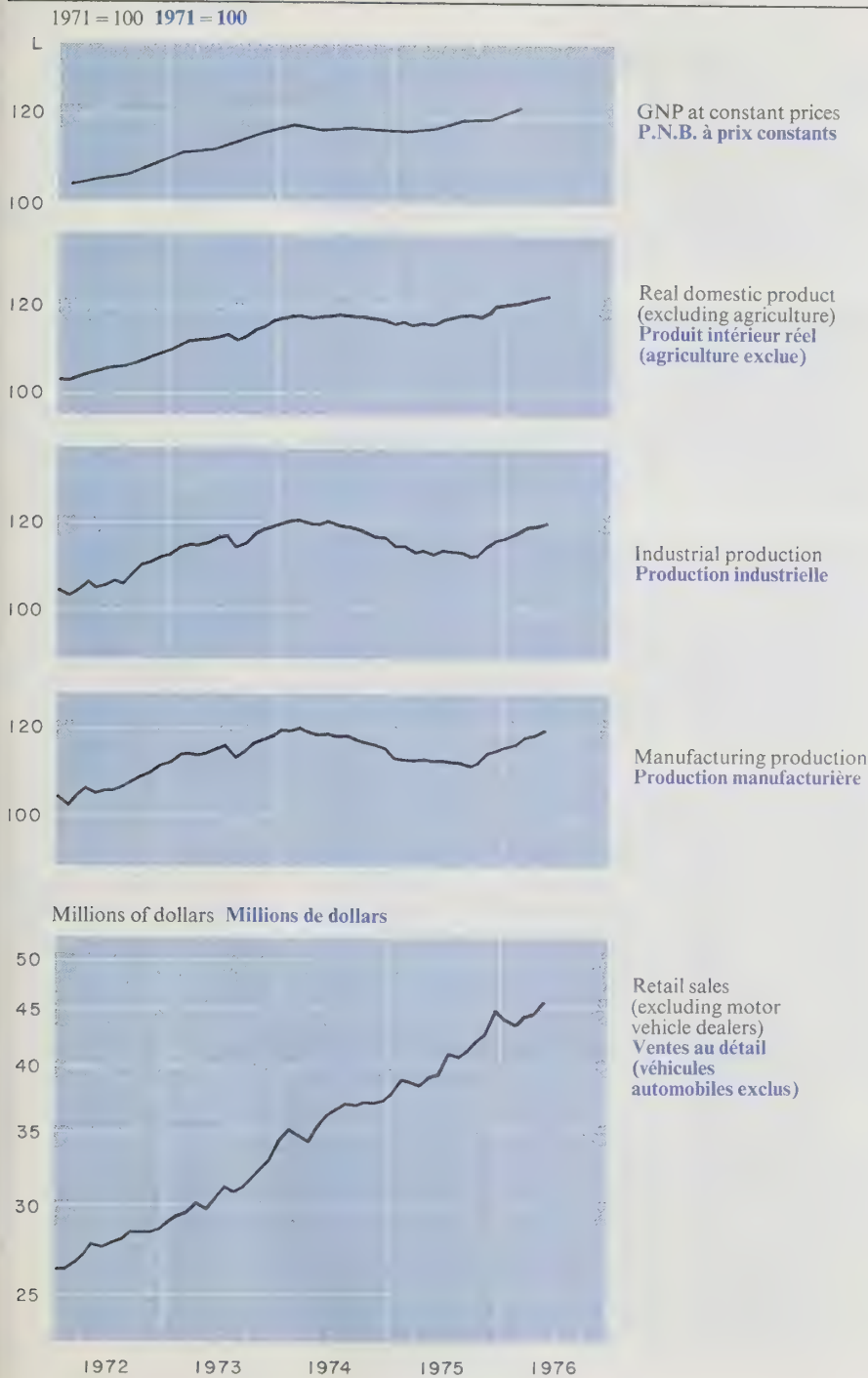
## Composantes de la demande intérieure finale

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



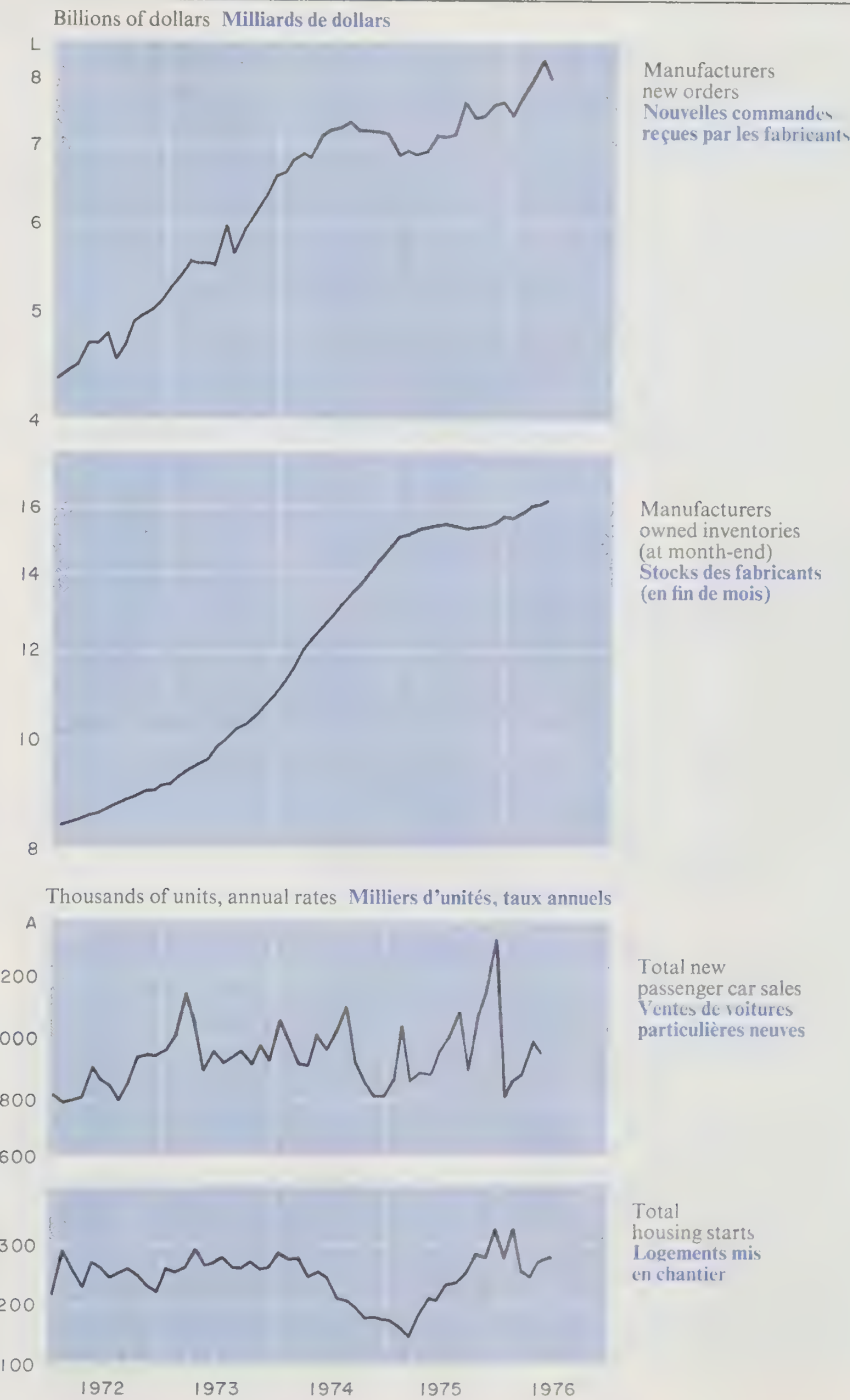
Production indexes and retail sales  
Indices de la production et ventes au détail

Seasonally adjusted Données désaisonnalisées



Other indicators  
Autres indicateurs

Seasonally adjusted Données désaisonnalisées



Labour force status of the population  
Répartition de la population active

Seasonally adjusted Données désaisonnalisées



Regional employment  
Emploi par région

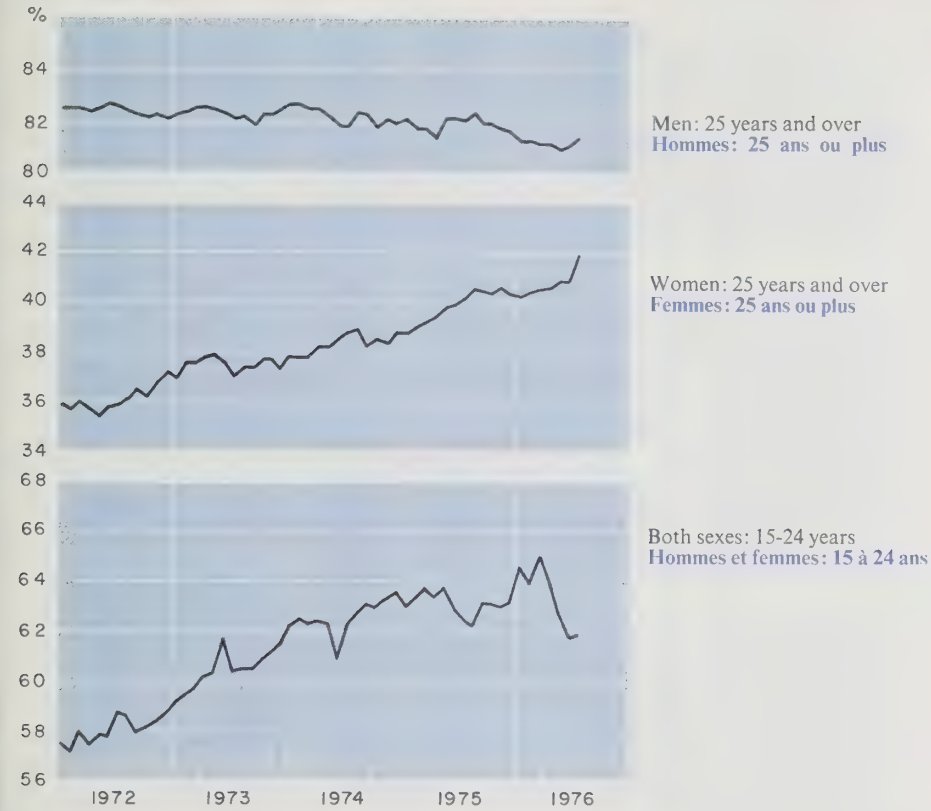
Seasonally adjusted Données désaisonnalisées





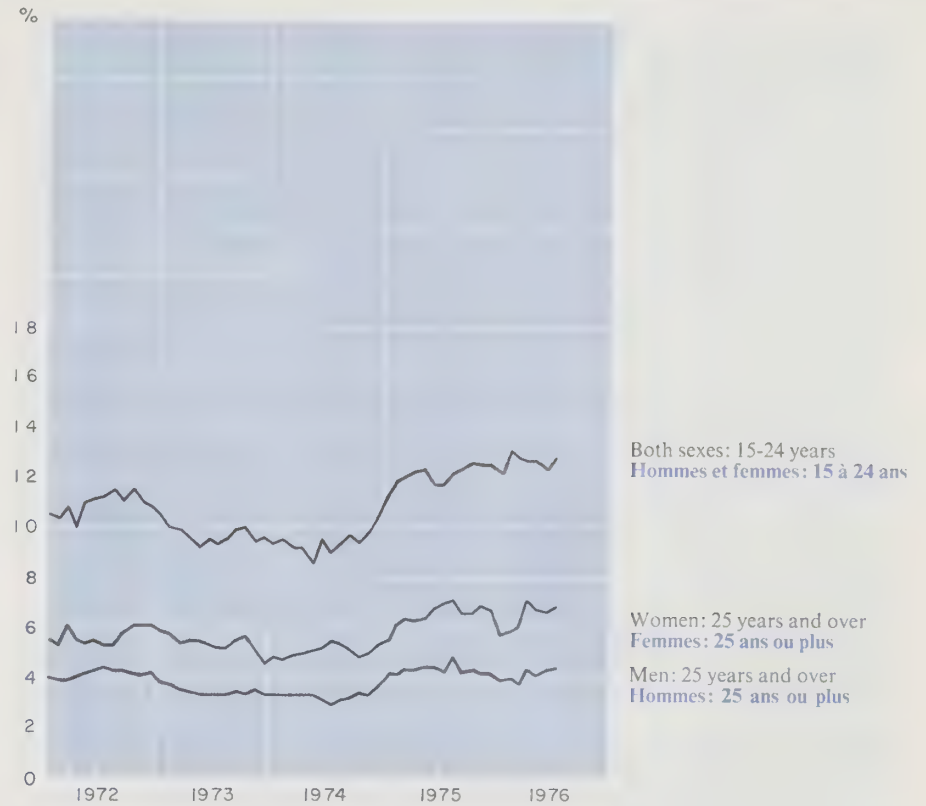
Labour force participation rates  
Taux d'activité

Seasonally adjusted Données désaisonnalisées



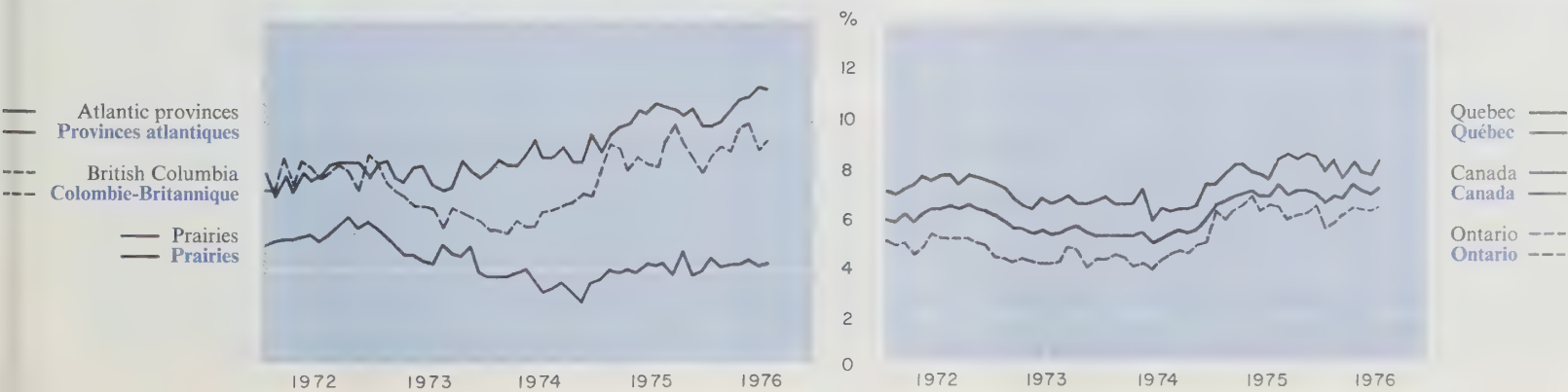
Unemployment rates  
Taux de chômage

Seasonally adjusted Données désaisonnalisées



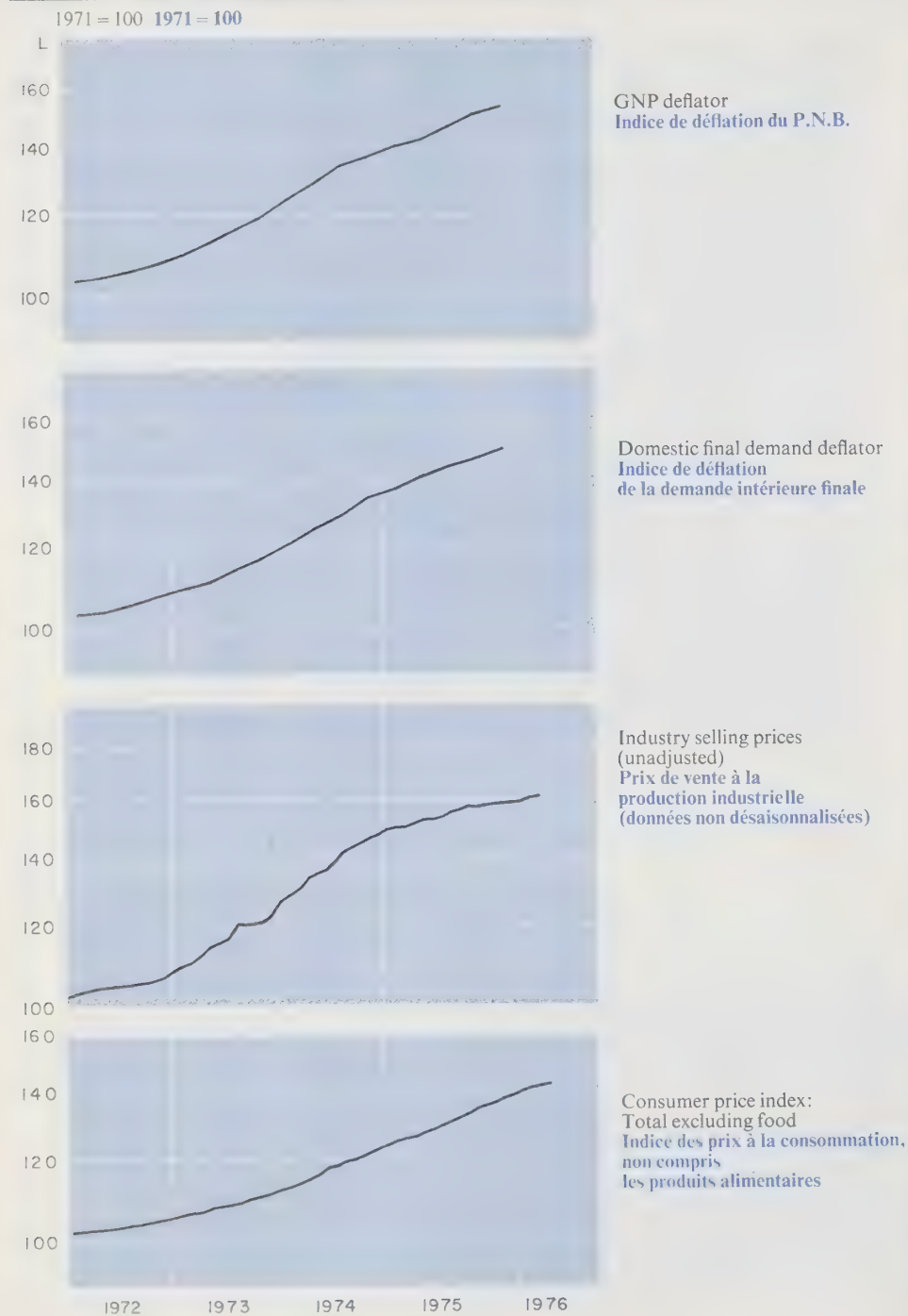
Regional unemployment rates  
Taux de chômage par région

Seasonally adjusted Données désaisonnalisées

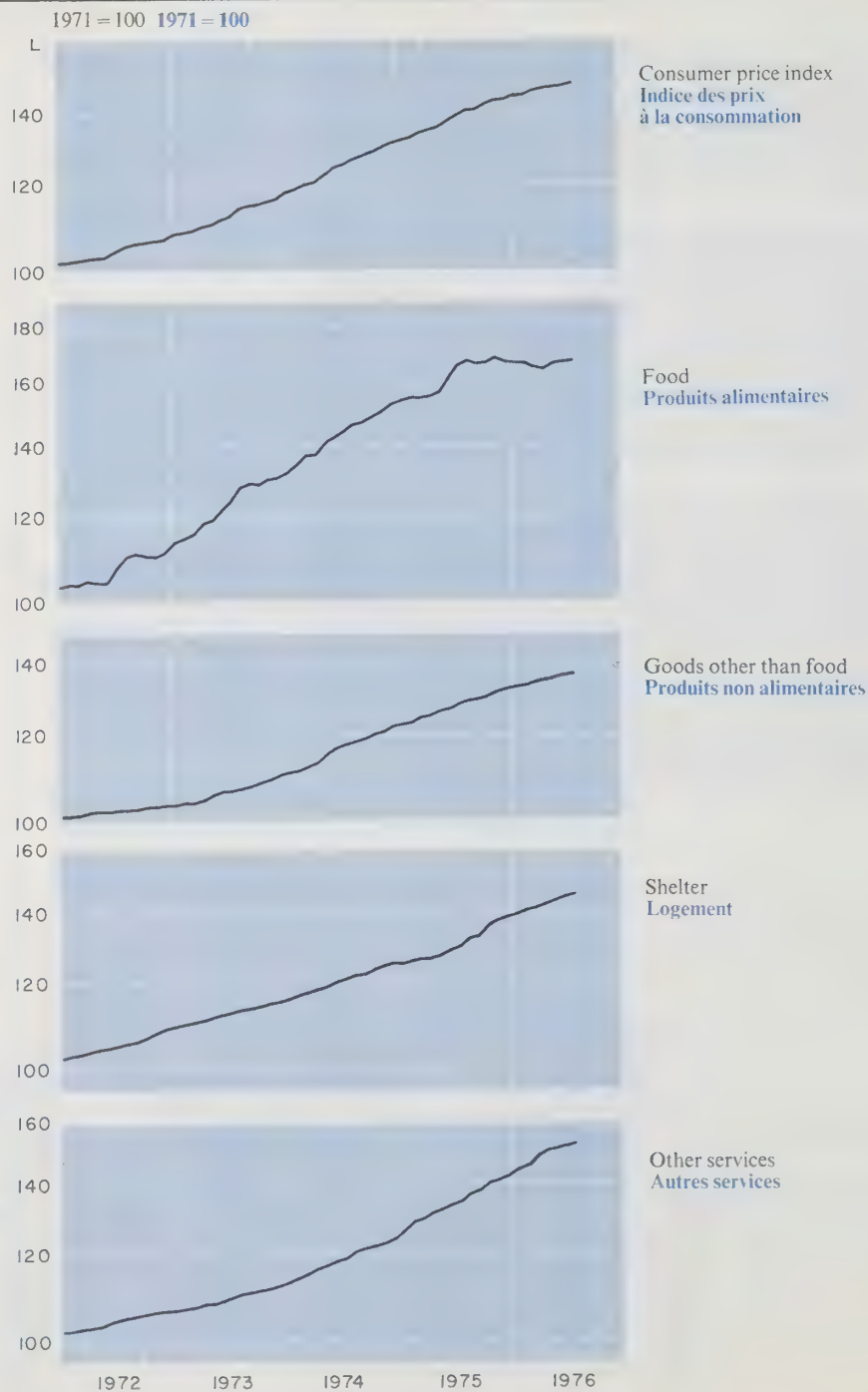


Aggregate indexes  
Indices d'agrégats

Seasonally adjusted Données désaisonnalisées

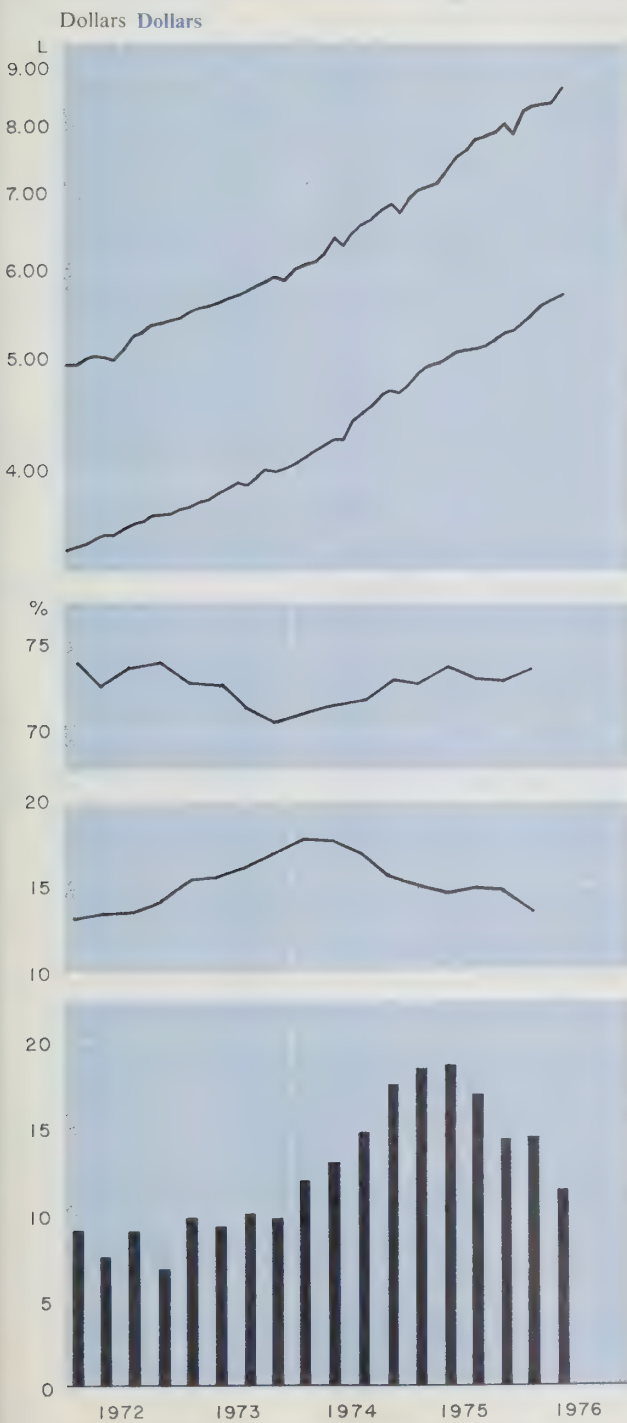
Consumer price index components  
Composantes de l'indice des prix à la consommation

Not seasonally adjusted Données non désaisonnalisées



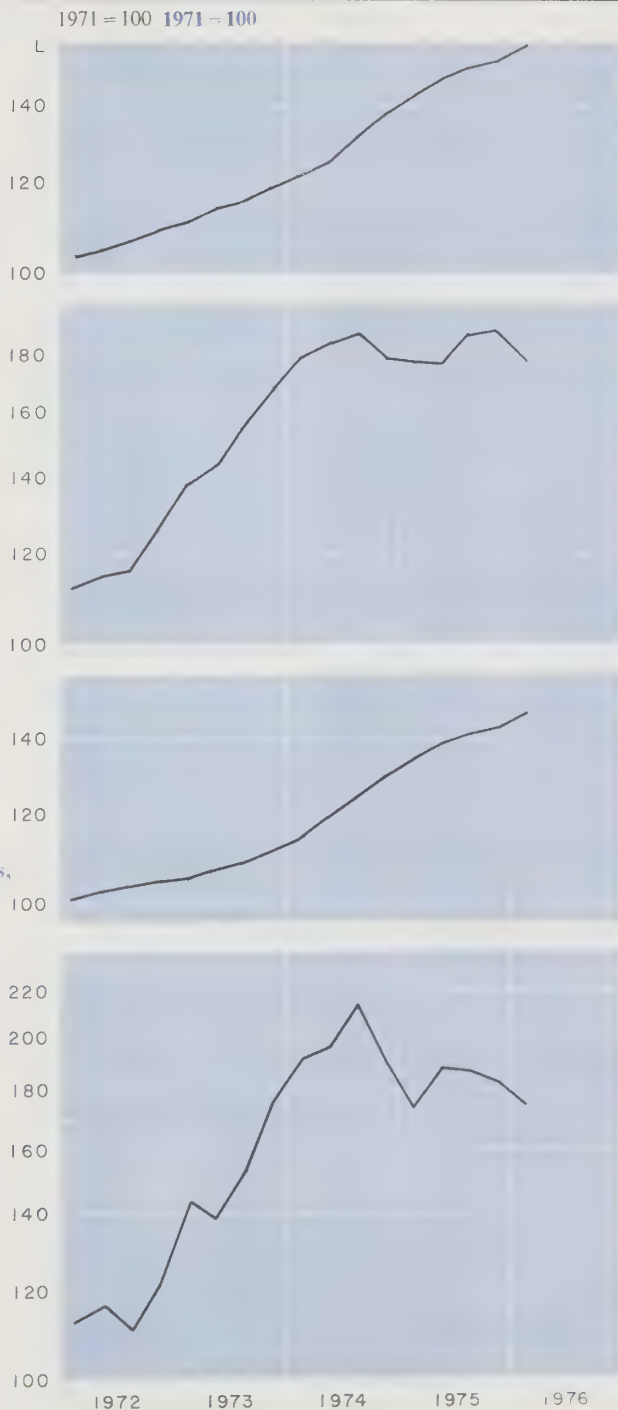
Wages and profits  
Salaires et bénéfices

Seasonally adjusted Données désaisonnalisées



Income per unit of output  
Revenu par unité produite

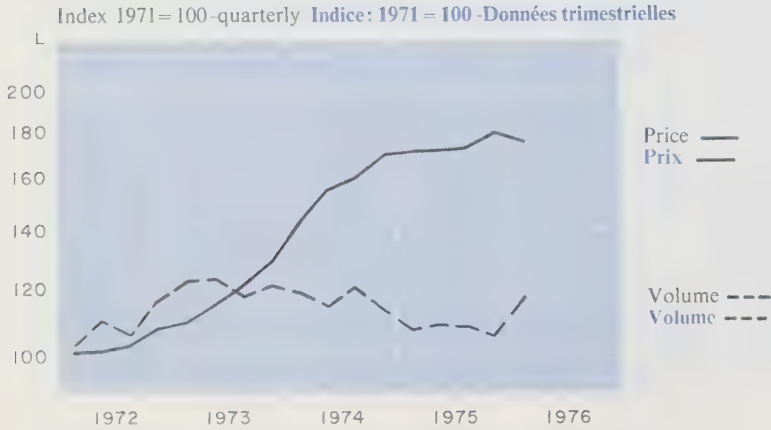
Seasonally adjusted Données désaisonnalisées





Merchandise exports  
Exportations de marchandises

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



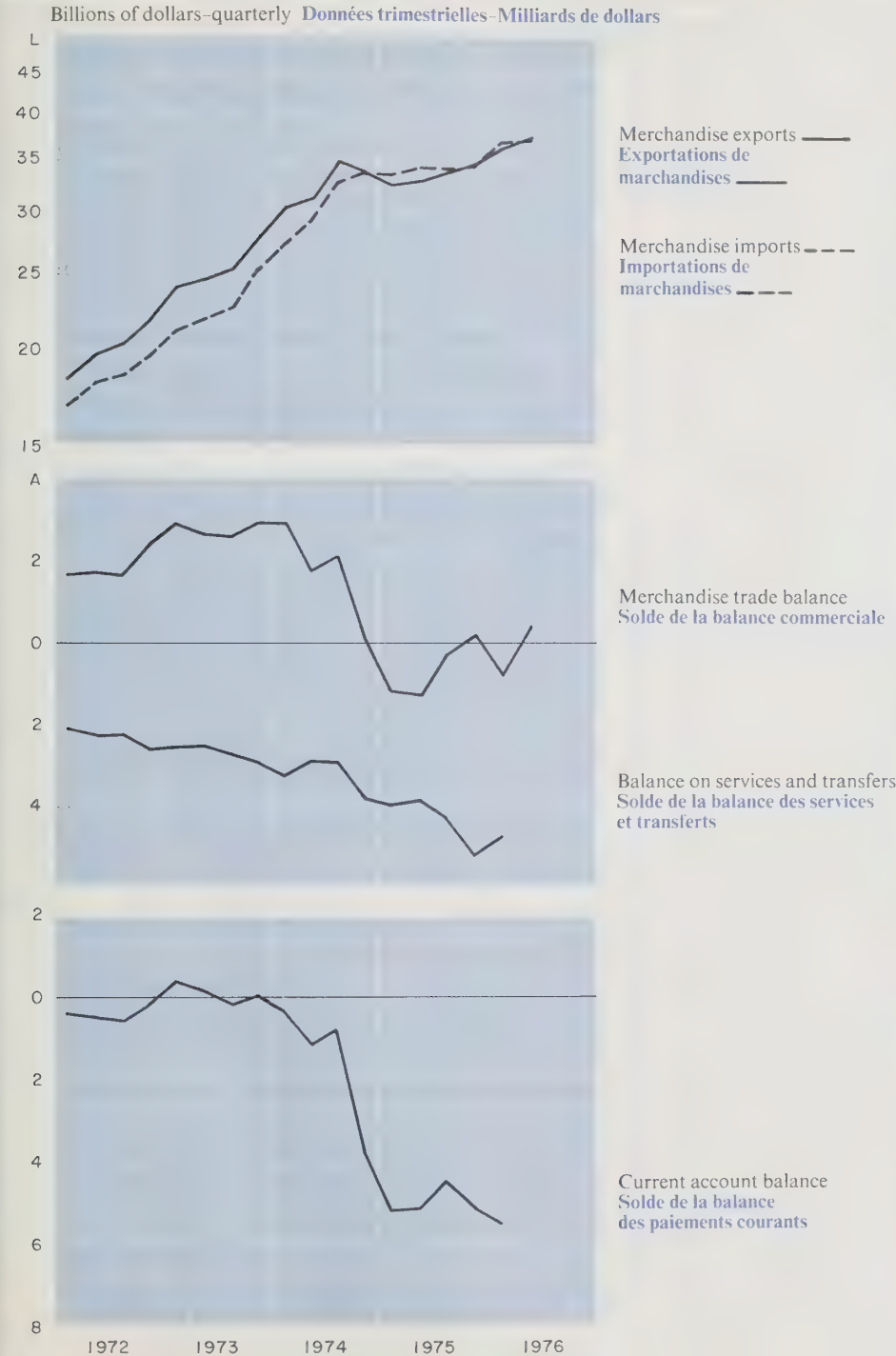
Merchandise imports  
Importations de marchandises

Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels



Current account  
Balance des paiements courants

Seasonally adjusted at annual rates *Données désaisonnalisées, taux annuels*



Capital account and exchange rate  
Balance des capitaux et cours du change

Not seasonally adjusted *Données non désaisonnalisées*







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Notes relatives aux tableaux s 134





|   | Income and employment <i>Revenu et emploi</i>         |  |  |  |      | Demand <i>Demande</i>   |   |  |   |   |  |  | External trade <i>Commerce extérieur</i>                   |  | Years, quarters and months<br><i>Années, trimestres ou mois</i> |
|---|---|--|--|--|------|---|---|--|---|---|--|--|--|--|---|
| Labour income per unit of output<br><i>Revenu du travail par unité produite</i> | Total labour income<br><i>Revenu total du travail</i> | Average hourly earnings, manufacturing<br><i>Gains horaires moyens, industries manufacturières</i> | Corporate profits before taxes<br><i>Bénéfices des sociétés avant impôts</i> | Labour force<br><i>Population active</i> |      | Personal expenditure on goods and services<br><i>Consommation des ménages en biens et en services</i> | Government expenditures on goods and services<br><i>Consommation publique en biens et en services</i> | Non-residential fixed investment<br><i>Investissements fixes, constructions résidentielles exclues</i> | Manufacturers' inventories—end of period, \$ millions<br><i>Stocks des fabricants—en fin de période, en millions de dollars</i> | Housing starts, all areas<br><i>Logements mis en chantier, toutes régions</i> | Passenger car sales (units)<br><i>Nombre de voitures automobiles vendues</i> | Retail trade, excluding motor vehicle dealers<br><i>Commerce de détail, véhicules automobiles exclus</i> | Merchandise exports<br><i>Exportations de marchandises</i> | Merchandise imports<br><i>Importations de marchandises</i> |   |
| (16)  | (17)  | (18)   | (19)   | (20)                                     | (21) | (22)  | (23)  | (24)   | (25)  | (26)  | (27)   | (28)   | (29)   | (30)   |   |
| N   | 11.2  | 5.0  | 8.2  | N  | N    | 8.1   | 12.3  | 19.2   | 660   | 0.5   | 14.9   | N  | 5.6  | 15.3   | 1965  |
| N   | 13.0  | 6.1  | 6.3  | N  | N    | 8.7   | 16.6  | 22.3   | 702   | -19.3   | -2.0   | N  | 17.8   | 16.7   | 1966  |
| N   | 10.7  | 6.7  | 1.6  | N  | N    | 8.4   | 12.1  | -0.5   | 211   | 22.0  | -2.2   | N  | 10.6   | 7.9  | 1967  |
| N   | 8.9   | 7.5  | 13.5   | N  | N    | 9.3   | 11.1  | -3.5   | 312   | 20.0  | 9.2  | N  | 19.3   | 13.7   | 1968  |
| N   | 12.0  | 8.1  | 7.1  | N  | N    | 8.7   | 10.4  | 8.6  | 719   | 6.9   | 2.5  | N  | 9.6  | 14.3   | 1969  |
| N   | 8.5   | 8.2  | -7.2   | N  | N    | 6.0   | 14.5  | 9.8  | 219   | -9.5  | -15.8  | N  | 13.1   | -1.3   | 1970  |
| N   | 10.3  | 8.6  | 12.8   | 2.9                                      | 2.4  | 9.8   | 11.7  | 7.8  | 252   | 22.7  | 21.9   | N  | 5.9  | 11.9   | 1971  |
| 5.6   | 11.7  | 7.9  | 24.4   | 3.2                                      | 3.2  | 11.3  | 9.7   | 8.4  | 670   | 6.9   | 10.0   | N  | 13.1   | 19.5   | 1972  |
| 8.0   | 15.3  | 9.0  | 39.2   | 4.5                                      | 5.2  | 14.8  | 12.7  | 21.8   | 1,932   | 7.4   | 13.0   | 10.9   | 26.5   | 24.4   | 1973  |
| 13.7  | 18.3  | 13.2   | 25.1   | 4.1                                      | 4.4  | 16.1  | 21.8  | 24.5   | 3,940   | -17.3   | -2.8   | 17.3   | 28.0   | 35.9   | 1974  |
| 15.4  | 15.4  | 15.8   | -1.1   | 3.6                                      | 1.9  | 5.18  | 17.7  | 20.2   | 788   | 4.2   | 4.9  | 12.1   | 2.3  | 10.0   | 1975  |
| 6.6   | 17.8  | 6.4  | 53.2   | 1.7                                      | 1.4  | 18.3  | 32.9  | 21.4   | 189   | 69.3  | 74.5   | N  | 0.2  | 21.6   | 1971 II   |
| 1.2   | 10.2  | 8.9  | 54.4   | 5.3                                      | 6.9  | 11.3  | 9.0   | 10.7   | 66  | 12.0  | 7.6  | N  | 23.7   | 28.5   | III   |
| 2.8   | 8.9   | 6.2  | 13.4   | 4.7                                      | 4.6  | 9.7   | 6.7   | 14.8   | 855   | 11.8  | 25.7   | N  | -1.3   | 23.6   | IV  |
| 9.4   | 11.5  | 7.3  | 15.7   | 1.6                                      | 1.7  | 8.0   | 3.7   | 5.6  | 414   | 15.4  | -19.9  | N  | 8.4  | 12.9   | 1972 I  |
| 3.1   | 9.7   | 7.2  | 25.4   | 2.0                                      | 1.5  | 14.5  | 5.6   | 8.6  | 778   | 4.6   | 32.6   | 16.7   | 33.7   | 24.3   | II  |
| 6.3   | 13.5  | 12.0   | 9.3  | 4.9                                      | 3.8  | 10.4  | 20.7  | -0.4   | 941   | -8.7  | -11.7  | 8.9  | -11.3  | 6.4  | III   |
| 9.8   | 20.6  | 6.9  | 52.2   | 3.2                                      | 3.1  | 15.7  | 15.3  | 4.0  | 626   | -23.3   | 68.2   | 6.1  | 80.6   | 31.4   | IV  |
| 7.2   | 16.8  | 7.9  | 64.7   | 6.6                                      | 9.1  | 18.3  | 11.2  | 44.4   | 1,243   | 49.3  | 44.9   | 12.4   | 32.8   | 47.1   | 1973 I  |
| 9.8   | 13.0  | 10.0   | 21.2   | 6.1                                      | 7.9  | 12.3  | 5.3   | 23.8   | 1,891   | 22.5  | -23.5  | 11.1   | 21.0   | 12.7   | II  |
| 6.9   | 9.3   | 9.8  | 36.4   | 0.1                                      | 0.1  | 14.6  | 16.6  | 27.2   | 1,908   | -6.8  | -13.3  | 12.8   | 1.1  | 18.2   | III   |
| 11.2  | 21.7  | 8.1  | 50.5   | 5.8                                      | 5.7  | 16.1  | 19.3  | 38.8   | 2,584   | -7.3  | 1.2  | 19.1   | 47.1   | 48.2   | IV  |
| 12.0  | 19.6  | 10.4   | 40.3   | 5.9                                      | 6.7  | 19.6  | 28.2  | 25.8   | 4,011   | 22.2  | 23.1   | 32.3   | 41.7   | 46.8   | 1974 I  |
| 15.7  | 15.9  | 14.0   | 13.3   | 2.3                                      | 2.5  | 17.0  | 19.6  | 11.5   | 3,686   | -37.1   | -11.0  | 7.0  | 18.4   | 26.7   | II  |
| 21.9  | 27.1  | 25.8   | 4.9  | 5.1                                      | 4.7  | 15.8  | 28.3  | 21.2   | 3,295   | -54.1   | 23.8   | 19.5   | 39.0   | 56.1   | III   |
| 21.5  | 16.6  | 17.7   | -20.6  | 3.2                                      | 2.1  | 8.0   | 24.2  | 24.0   | 4,692   | -42.7   | -57.2  | 2.7  | -2.7   | 12.4   | IV  |
| 16.8  | 9.5   | 14.1   | -9.2   | 3.6                                      | -1.2 | 91.5  | 8.1   | 20.3   | 1,502   | -33.8   | 57.8   | 12.7   | -15.6  | -3.2   | 1975 I  |
| 12.8  | 15.0  | 15.2   | -0.7   | 4.3                                      | 3.1  | 14.3  | 22.9  | 22.7   | 710   | 151.3   | -4.9   | 5.8  | 4.5  | 3.5  | II  |
| 6.9   | 19.1  | 9.7  | 36.9   | 3.5                                      | 3.2  | 22.4  | 24.1  | 16.7   | -564  | 112.8   | 44.2   | 22.1   | 1.4  | 0.6  | III   |
| 6.8   | 8.3   | 12.5   | 6.2  | 2.7                                      | 2.8  | 14.9  | -6.1  | 15.3   | 1,556   | 112.7   | 101.7  | 23.6   | 12.3   | 1.3  | IV  |
| 11.4R   | 18.4R   | 18.1R  | -17.1  | 3.6                                      | 4.5  |   |   |  | 1,250R  | -14.7   | -73.0  | 8.4  | 30.7   | 30.0   | 1976 I  |
|   |   |  |  | -0.1                                     | -1.5 |   |   |  |   | -19.2   |  |  | 13.8   | 5.1  | II  |
|   | 16.0  | 17.9   |  | -0.2                                     | -0.4 | 8.3   | 19.2  | -3.4   | 1,638   | -27.9   | -23.3  | 5.2  | 13.8   | 5.1  |   |
|   | 3.3   | 0.4  |  | 0.1                                      | 0.1  |   |   |  | -49   | 15.0  | 5.1  | 4.2  | -3.1   | -9.3   | 1975 J  |
|   | -1.6  | 0.6  |  | 0.5                                      | 0.1  |   |   |  | -135  | -0.3  | 8.7  | -0.8   | -1.1   | 7.4  | A   |
|   | 2.7   | 0.4  |  | 0.4                                      | 0.8  |   |   |  | 43  | 7.0   | -18.1  | 1.4  | 7.3  | -0.5   | S   |
|   | -0.7  | 1.6  |  | 0.1                                      | -0.1 |   |   |  | 34  | 11.9  | 20.3   | 2.0  | -4.3   | -2.2   | O   |
|   | 0.8   | 1.3  |  | 0.2                                      | 0.3  |   |   |  | 166   | -3.4  | 7.4  | 1.6  | 2.9  | -0.7   | N   |
|   | 2.7   | 0.2  |  | —  | 0.1  |   |   |  | 189   | 19.4  | 15.3   | 5.0  | 3.5  | 3.0  | D   |
|   | 0.9R  | 1.9  |  | 0.5                                      | 0.9  |   |   |  | -21   | -15.4   | -39.1  | -1.2   | 3.3  | 3.5  | 1976 J  |
|   | 1.6R  | 2.0  |  | 0.2                                      | -0.2 |   |   |  | 98  | 18.4  | 7.4  | -1.5   | 2.8  | 4.6  | F   |
|   | 0.8R  | 1.1R   |  | 0.6                                      | 0.7  |   |   |  | 236R  | -22.1   | 1.5  | 1.6  | -4.6   | -4.8   | M   |
|   | 0.4   | 0.9R   |  | -0.2                                     | -0.7 |   |   |  | 67R   | -3.9  | 12.2   | 0.8R   | 3.0  | 5.6  | A   |
|   |   | 1.4  |  | -0.4                                     | -0.2 |   |   |  | 106   | 10.0  | -4.8   | 1.9  | —R   | -8.8R  | M   |
|   |   |  |  | —  | 0.1  |   |   |  |   | 2.6   |  |  | 7.5  | 11.2   | J   |
|   |   |  |  | 0.9                                      | 0.7  |   |   |  |   |   |  |  |  |  | J   |

Actual data—not seasonally adjusted unless indicated **Données non désaisonnalisées, sauf indication contraire**

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Government<br>of Canada<br>C \$ financing<br>(\$ millions),<br>12 months<br>ending<br>Financement<br>du gouvernement<br>canadien<br>-en millions<br>de dollars<br>canadiens,<br>période de<br>12 mois | Security yield averages %<br>Taux de rendement moyens-en %     |  | Chartered<br>bank liquid<br>asset ratio %<br>(seasonally<br>adjusted)<br>Coefficient<br>d'avoirs liquides<br>des banques<br>à charte, en %<br>(données<br>désaisonnalisées) | Unemployment<br>rate %<br>(seasonally<br>adjusted)<br>Taux<br>de chômage<br>(données<br>désaisonnalisées) | Consumer price index,<br>year-to-year percentage change<br>Indice des prix à la consommation<br>-Variation annuelle en % |                                       |   | Balance of payments<br>(millions of dollars<br>-seasonally adjusted)<br>Balance des paiements<br>(en millions de dollars,<br>données désaisonnalisées) |   | Change<br>in official<br>international<br>reserves,<br>US \$ millions<br>Variations<br>des réserves<br>officielles,<br>en millions<br>de dollars<br>É.-U. | U.S. dollar<br>in Canadian<br>dollars,<br>average noon<br>spot rate<br>Moyenne des cours<br>au comptant<br>du dollar É.-U.<br>en dollars<br>canadiens,<br>à midi |
|--|---|--|--|---|---|--|---------------------------------------|---|--|---|---|--|
|  |   | Treasury<br>bills<br>91-day<br>Bons<br>du Trésor<br>à 91 jours | Long-term<br>Canada<br>bonds<br>Obligations<br>à long terme<br>du gouvernement<br>canadien |   |   | All<br>items<br>Indice<br>global   | Food<br>Produits<br>alimen-<br>taires | Total<br>excluding<br>food<br>Produits<br>alimen-<br>taires<br>exclus | Merchandise<br>trade<br>Solde de<br>la balance<br>commerciale  | Current<br>account<br>Solde de<br>la balance<br>des paiements<br>courants |   |  |
|  |   |  |  |   |   |  |                                       |   |  |   |   |  |
|  | (31)  | (32)   | (33)   | (34)  | (35)  | (36)   | (36)                                  | (36)  | (37)   | (38)  | (39)  | (40)   |
| 1965   | 19  | 3.97   | 5.20   | 31.2  | N   | 2.5  | 2.6                                   | 2.4   | 118  | -1,130  | 147.4   | 1.0780   |
| 1966   | 254   | 5.00   | 5.68   | 29.8  | N   | 3.7  | 6.4                                   | 2.8   | 224  | -1,162  | -335.0  | 1.0773   |
| 1967   | 1,275   | 4.59   | 5.90   | 30.9  | N   | 3.6  | 1.3                                   | 4.4   | 566  | -499  | 15.0  | 1.0787   |
| 1968   | 1,049   | 6.25   | 6.73   | 30.4  | N   | 4.1  | 3.3                                   | 4.4   | 1,471  | -97   | 328.9   | 1.0775   |
| 1969   | -398  | 7.15   | 7.56   | 28.3  | N   | 4.5  | 4.2                                   | 4.6   | 964  | -917  | 60.5  | 1.0768   |
| 1970   | 1,907   | 6.10   | 7.97   | 28.4  | 5.7   | 3.3  | 2.3                                   | 3.8   | 3,052  | 1,106   | 1,572.7   | 1.0440   |
| 1971   | 2,163   | 3.60   | 6.95   | 30.5  | 6.2   | 2.9  | 1.1                                   | 3.5   | 2,563  | 431   | 891.4   | 1.0098   |
| 1972   | 1,430   | 3.55   | 7.23   | 26.7  | 6.2   | 4.8  | 7.6                                   | 3.7   | 1,857  | -386  | 479.5   | 0.9905   |
| 1973   | 15  | 5.39   | 7.55   | 23.4  | 5.6   | 7.6  | 14.6                                  | 5.0   | 2,735  | 96  | -281.7  | 1.0001   |
| 1974   | 1,826   | 7.80   | 8.87   | 21.5  | 5.4   | 10.9   | 16.3                                  | 8.9   | 1,698  | -1,492  | 57.1  | 0.9780   |
| 1975   | 4,969   | 7.37   | 9.00   | 19.6  | 6.9   | 10.8   | 12.9                                  | 10.0  | -639   | -4,965  | -499.7  | 1.0173   |
| 1971 II  | 1,476   | 3.09   | 7.09   | 31.1  | 6.4   | 2.2  | -0.8                                  | 3.3   | 2,220  | 232   | 7.1   | 1.0127   |
| III  | 1,580   | 3.81   | 7.25   | 30.5  | 6.1   | 3.2  | 2.4                                   | 3.5   | 2,808  | 392   | 139.8   | 1.0157   |
| IV   | 2,163   | 3.44   | 6.67   | 29.5  | 6.1   | 4.2  | 5.2                                   | 3.7   | 1,792  | -752  | 578.8   | 1.0024   |
| 1972 I   | 1,807   | 3.43   | 6.88   | 28.2  | 6.0   | 4.8  | 7.5                                   | 3.8   | 1,636  | -396  | 178.0   | 1.0028   |
| II   | 2,416   | 3.64   | 7.35   | 26.9  | 6.2   | 4.3  | 6.0                                   | 3.7   | 1,748  | -468  | 469.3   | 0.9876   |
| III  | 2,325   | 3.50   | 7.47   | 26.1  | 6.4   | 4.8  | 8.0                                   | 3.6   | 1,628  | -552  | 3.4   | 0.9830   |
| IV   | 1,430   | 3.61   | 7.21   | 25.5  | 6.4   | 5.2  | 9.0                                   | 3.7   | 2,416  | -128  | -171.2  | 0.9886   |
| 1973 I   | 1,334   | 3.99   | 7.19   | 24.5  | 5.9   | 5.9  | 10.4                                  | 4.2   | 2,896  | 392   | -82.3   | 0.9971   |
| II   | 497   | 5.07   | 7.57   | 23.7  | 5.5   | 7.3  | 14.7                                  | 4.6   | 2,596  | 124   | -107.2  | 0.9998   |
| III  | 110   | 6.03   | 7.79   | 23.1  | 5.5   | 8.2  | 15.5                                  | 5.4   | 2,536  | -156  | -325.1  | 1.0038   |
| IV   | 15  | 6.46   | 7.65   | 22.2  | 5.5   | 9.0  | 17.4                                  | 6.0   | 2,912  | 24c   | 232.9   | 0.9997   |
| 1974 I   | 1,118   | 6.23   | 7.79   | 22.0  | 5.3   | 9.7  | 17.3                                  | 6.9   | 2,892  | -320  | 333.5   | 0.9800   |
| II   | 1,332   | 8.04   | 8.90   | 21.4  | 5.2   | 10.7   | 17.1                                  | 8.4   | 1,744  | -1,108  | 21.4  | 0.9653   |
| III  | 1,290   | 9.01   | 9.71   | 21.2  | 5.3   | 11.0   | 14.8                                  | 9.6   | 2,108  | -788  | -314.7  | 0.9805   |
| IV   | 1,826   | 7.94   | 9.09   | 21.3  | 5.6   | 12.0   | 16.2                                  | 10.4  | 48   | -3,752  | 16.9  | 0.9861   |
| 1975 I   | 1,540   | 6.44   | 8.31   | 20.8  | 6.7   | 11.7   | 14.5                                  | 10.7  | -1,188   | -5,184  | 1.2   | 0.9985   |
| II   | 2,258   | 6.78   | 8.78   | 19.9  | 7.0   | 10.5   | 12.4                                  | 9.8   | -1,292   | -5,100  | -496.7  | 1.0219   |
| III  | 4,289   | 7.74   | 9.37   | 19.1  | 7.1   | 10.9   | 14.1                                  | 9.8   | -232   | -4,452  |   |  |
| IV   | 4,969   | 8.44   | 9.51   | 18.6  | 7.1   | 10.2   | 10.7                                  | 10.0  | 156c   | -5,124  |   |  |
| 1976 I   | 4,723   | 8.78   | 9.39   | 18.5  | 6.8   | 9.3  | 7.4                                   | 9.9   | -800   | -5,536  |   |  |
| II   | 5,633   | 8.97   | 9.33   | 18.9  | 7.2   | 8.5  | 5.0                                   | 9.9   | 488  |   |   |  |
| Latest three months<br>Trois derniers mois                                 | 1,485   | 8.98   | 9.33   | 18.9  | 7.1   | 7.8  | 3.4                                   | 9.6   |  |   | 157.5   | 0.9790   |
| 1975 J   | 3,028   | 7.26   | 9.06   | 19.4  | 6.9   | 11.0   | 14.8                                  | 9.6   |  |   | -104.3  | 1.0307   |
| A  | 3,635   | 7.72   | 9.41   | 19.1  | 7.3   | 11.1   | 14.4                                  | 9.7   |  |   | -34.3   | 1.0353   |
| S  | 4,289   | 8.37   | 9.70   | 18.8  | 7.0   | 10.6   | 13.1                                  | 9.9   |  |   | 26.3  | 1.0262   |
| O  | 4,600   | 8.31   | 9.54   | 18.7  | 7.1   | 10.6   | 12.0                                  | 10.2  |  |   | 84.1  | 1.0250   |
| N  | 4,841   | 8.44   | 9.45   | 18.6  | 7.0   | 10.4   | 11.2                                  | 10.1  |  |   | 112.7   | 1.0137   |
| D  | 4,969   | 8.58   | 9.54   | 18.5  | 7.0   | 9.5  | 9.0                                   | 9.7   |  |   | -88.7   | 1.0138   |
| 1976 J   | 4,715   | 8.59   | 9.39   | 18.8  | 6.6   | 9.6  | 8.3                                   | 9.9   |  |   | 273.8   | 1.0064   |
| F  | 4,991   | 8.70   | 9.29   | 18.7  | 7.0   | 9.1  | 7.1                                   | 9.9   |  |   | 278.0   | 0.9937   |
| M  | 4,723   | 9.04   | 9.47   | 18.1  | 6.9   | 9.0  | 6.7                                   | 9.8   |  |   | -50.2   | 0.9858   |
| A  | 5,671R  | 8.99   | 9.33   | 18.7  | 7.4   | 8.9  | 5.8                                   | 10.0  |  |   | -23.4   | 0.9833   |
| M  | 5,796R  | 8.94   | 9.33   | 19.2  | 7.1   | 8.9  | 6.2                                   | 10.0  |  |   | 8.2   | 0.9800   |
| J  | 5,633   | 8.99   | 9.32   | 18.7  | 7.0   | 7.8  | 3.1                                   | 9.6   |  |   | 172.7   | 0.9736   |
| J  |   | 9.02   | 9.35   | 18.4  |   |  |                                       |   |  |   | -191.8  | 0.9722   |



Data in this table are based on or derived from series published in the main statistical section of the Review. Except where noted seasonally adjusted data have been used. For those series where percentage rates of change are given, the time periods are as follows: change in annual average from preceding annual average; change in quarterly average from preceding quarter and change in average of latest three months from preceding three months at annual rates; monthly change at monthly rates. A more detailed description of each series and the table reference where the actual data can be found is given below.

- 1 Currency outside banks and chartered bank Canadian dollar demand deposits; averages of Wednesdays. (Table 18)
- 2 Currency outside banks and chartered bank privately-held Canadian dollar deposits; averages of Wednesdays. (Table 18)
- 3 Currency outside banks and chartered bank total Canadian dollar deposits; averages of Wednesdays. (Table 18)
- 4 Chartered bank Canadian liquid assets; averages of Wednesdays. (Table 18)
- 5 Chartered bank general loans; averages of Wednesdays. (Table 18)
- 6 Chartered bank total Canadian dollar major assets; averages of Wednesdays. (Table 18)
- 7 Change in outstanding balances of selected holders of consumer credit reporting monthly; millions of dollars at end of period. (Table 49)
- 8 Change in outstanding balances of chartered bank ordinary personal loans; millions of dollars at end of period. (Table 49)
- 9 Gross national product in current prices. (Table 51)
- 10 Gross national product at constant (1971) prices. (Table 52)
- 11 Real domestic product of non-agricultural industries; 1971 = 100. (Table 54)
- 12 Index of industrial production; 1971 = 100. (Table 63)
- 13 Index of manufacturing production; 1971 = 100. (Table 54)
- 14 Gross national expenditure implicit price index; 1971 = 100. (Table 53)
- 15 Consumer price index excluding food; 1971 = 100. (Table 61)
- 16 Index of non-farm commercial labour income per unit of output; 1971 = 100. (Table 62)
- 17 Total labour income including supplementary income. (Table 63)
- 18 Average hourly earnings in manufacturing industries. (Table 62)
- 19 Corporate profits before taxes. (Table 51)
- 20 Civilian labour force. (Table 56)
- 21 Civilian employment as per labour force survey. (Table 56)
- 22 Personal expenditures on goods and services. (Table 51)
- 23 Government expenditures on goods and services. (Table 51)
- 24 Business fixed investment expenditure on non-residential construction and machinery and equipment. (Table 51)
- 25 Change in manufacturers' owned inventories, millions of dollars at end of period. (Table 63)
- 26 Estimated housing starts, all areas. (Table 59)
- 27 Total number of passenger cars sales. (Table 63)
- 28 Retail trade excluding sales of motor vehicle dealers. (Table 63)
- 29 Merchandise exports as published in Trade of Canada. (Table 71)
- 30 Merchandise imports as published in Trade of Canada. (Table 72)

Les données de ce tableau sont tirées des séries publiées dans la section statistique de la Revue et, sauf indication contraire, elles sont dérivées de données désaisonnalisées. Dans le cas des séries pour lesquelles un taux de variation est indiqué, en %, il s'agit de taux annuels. lorsqu'on compare la moyenne d'une année à celle de l'année précédente ou la moyenne d'un trimestre à celle du trimestre précédent ou encore la moyenne des trois derniers mois à celle des trois mois précédents, tandis qu'il s'agit de taux mensuels lorsqu'on compare les chiffres d'un mois à ceux du mois précédent. On trouvera ci-dessous une description plus détaillée de chaque série et le numéro du Tableau où sont reproduits les chiffres de base.

- 1 Monnaie hors banques et dépôts à vue en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 2 Monnaie hors banques et dépôts en dollars canadiens détenus par le public dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 3 Monnaie hors banques et ensemble des dépôts en dollars canadiens dans les banques à charte; moyennes des mercredis. (Tableau 18)
- 4 Avoirs liquides canadiens des banques à charte; moyennes des mercredis. (Tableau 18)
- 5 Prêts généraux consentis par les banques à charte; moyennes des mercredis. (Tableau 18)
- 6 Ensemble des principaux avoirs en dollars canadiens des banques à charte; moyennes des mercredis. (Tableau 18)
- 7 Variation de l'encours du crédit à la consommation consenti par les principaux prêteurs – données mensuelles; en millions de dollars, en fin de période. (Tableau 49)
- 8 Variation de l'encours des prêts personnels ordinaires consentis par les banques à charte; en millions de dollars, en fin de période. (Tableau 49)
- 9 Produit national brut aux prix courants. (Tableau 51)
- 10 Produit national brut à prix constants (1971). (Tableau 52)
- 11 Produit intérieur réel du secteur non agricole; 1971 = 100. (Tableau 54)
- 12 Indice de la production industrielle; 1971 = 100. (Tableau 63)
- 13 Indice de la production manufacturière; 1971 = 100. (Tableau 54)
- 14 Dépense nationale brute: indice synthétique des prix; 1971 = 100. (Tableau 53)
- 15 Indice des prix à la consommation, produits alimentaires exclus; 1971 = 100. (Tableau 61)
- 16 Indice du revenu du travail par unité produite dans les entreprises commerciales non agricoles; 1971 = 100. (Tableau 62)
- 17 Revenu total du travail, y compris les revenus supplémentaires. (Tableau 63)
- 18 Gains horaires moyens dans les industries manufacturières. (Tableau 62)
- 19 Bénéfices des sociétés avant impôts. (Tableau 51)
- 20 Population active civile. (Tableau 56)
- 21 Personnes ayant un emploi, d'après les enquêtes sur la main-d'œuvre (militaires exclus). (Tableau 56)
- 22 Consommation des ménages en biens et en services. (Tableau 51)
- 23 Dépenses publiques en biens et en services. (Tableau 51)
- 24 Investissements fixes des entreprises en construction non résidentielles, en machines et en équipement. (Tableau 51)
- 25 Variation des stocks des fabricants; en millions de dollars en fin de période. (Tableau 63)
- 26 Mises en chantier de logements, toutes régions – estimations. (Tableau 59)
- 27 Nombre de voitures automobiles vendues. (Tableau 63)
- 28 Commerce de détail, non compris les ventes de véhicules automobiles. (Tableau 63)
- 29 Exportations; d'après Commerce du Canada. (Tableau 71)
- 30 Importations; d'après Commerce du Canada. (Tableau 72)

|    |   |    |  |
|----|---|----|--|
| 31 | Canadian dollar financing requirements of the Government of Canada in millions of dollars for 12 months ending with quarter or month. (Table 2) | 31 | Besoins de trésorerie en dollars canadiens du gouvernement canadien – en millions de dollars, périodes de 12 mois se terminant à la fin du trimestre ou du mois. (Tableau 2) |
| 32 | Average yield on 91-day treasury bills at Thursday tender, not seasonally adjusted. (Table 20)  | 32 | Rendement moyen des bons du Trésor à 91 jours, à l'adjudication du jeudi; données non désaisonnalisées. (Tableau 20)   |
| 33 | Average yield on Government of Canada long-term bonds, with a maturity of 10 years or more; not seasonally adjusted. (Table 20)                 | 33 | Rendement moyen des obligations à long terme du gouvernement canadien, échéance à 10 ans ou plus; données non désaisonnalisées. (Tableau 20)                                 |
| 34 | Ratio of chartered bank Canadian liquid assets to total Canadian dollar major assets (Table 18)   | 34 | Banques à charte: Avoirs liquides canadiens, en % de l'ensemble des principaux avoirs en dollars canadiens. (Tableau 18)   |
| 35 | Unemployment as a percentage of the labour force. (Table 56)  | 35 | Taux de chômage, en % de la population active. (Tableau 56)  |
| 36 | Year-to-year percentage change in consumer price index. (Table 61)  | 36 | Variation annuelle de l'Indice des prix à la consommation, en % . (Tableau 61)   |
| 37 | Merchandise trade balance, balance of payments basis; millions of dollars. (Table 68)   | 37 | Balance commerciale, en termes de la balance des paiements; en millions de dollars. (Tableau 68)   |
| 38 | Current account balance, balance of payments basis, millions of dollars, seasonally adjusted at annual rates (Table 68)                         | 38 | Paiements courants, en termes de la balance des paiements; en millions de dollars – données désaisonnalisées, taux annuels. (Tableau 68)                                     |
| 39 | Change in official international reserves in millions of U.S. dollars; not seasonally adjusted. (Table 66)                                      | 39 | Variation des réserves officielles de liquidités internationales, en millions de dollars É.-U.; données non désaisonnalisées. (Tableau 66)                                   |
| 40 | U.S. dollar in Canadian funds; average noon spot rate. (Table 64)   | 40 | Cours du dollar É.-U. au Canada; moyennes des cours du comptant à midi. (Tableau 64)   |

Millions of dollars En millions de dollars

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Canadian dollar financing requirement arising from:<br>Analyse des besoins de trésorerie en dollars canadiens: |   |  |  |  |                 |   |   |   |   | Canadian dollar financing requirement met by:<br>Provenance des ressources affectées à la couverture des besoins de trésorerie:                     |   |  |   |   |   |
|---|--|---|--|--|--|-----------------|---|---|---|---|---|---|--|---|---|---|
|   | Budgetary<br>deficit or<br>surplus(-)<br>Déficit ou<br>excédent (-)<br>budgétaire                              | Funds<br>available (-)<br>from public<br>service<br>superannuation<br>accounts<br>Fonds<br>disponible (-)<br>des Caisses<br>de retraite<br>de la fonction<br>publique | Other<br>adjustments<br>to national<br>accounts<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la compa-<br>bilité<br>nationale | National<br>accounts<br>deficit or<br>surplus (-)<br>Déficit ou<br>excédent (-)<br>en termes<br>de compa-<br>bilité<br>nationale | Increase in major<br>loans and advances<br>Augmentation des<br>principales catégories<br>de prêts et avances |                 | Increase<br>in foreign<br>exchange<br>assets<br>Augmentation<br>des avoirs<br>en monnaies<br>étrangères | Other<br>adjustments<br>to a cash<br>basis<br>Autres<br>ajustements<br>pour passer<br>à la comp-<br>tabilité<br>de caisse | Net financing requirement<br>Besoins nets de trésorerie   |   | Reduction<br>or increase (-)<br>in Canadian<br>dollar cash<br>balances<br>Réduction ou<br>augmentation (-)<br>des dépôts<br>en dollars<br>canadiens | Increase in holdings of Canadian dollar securities<br>outside Government accounts<br>Augmentation des portefeuilles de titres en dollars canadiens<br>(non compris les portefeuilles de l'État) |  |   |   |   |
|   |  |   |  |  | CMHC<br>S.C.H.L.   | Other<br>Autres |   |   | Excluding<br>foreign<br>exchange<br>financing<br>Non compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change | Including<br>foreign<br>exchange<br>financing<br>Y compris<br>le finance-<br>ment des<br>réserves<br>officielles<br>de change |   | Total<br>Total  | Banking system<br>Système bancaire       |   | General public<br>Public  |   |
|   |  |   |  |  |  |                 |   |   |   |   |   |   | Bank<br>of Canada<br>Banque<br>du Canada | Chartered<br>banks<br>Banques<br>à charte | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Marketable<br>securities<br>Titres<br>négociables |
|   | (1)  | (2)   | (3)  | (4)  | (5)  | (6)             | (7)   | (8)   | (9)   | (10)  | (11)  | (12)  | (13)                                     | (14)                                      | (15)  | (16)  |
| 1965  | -70  | -359  | -115   | -544   | 276  | 334             | 260   | -307  | -241  | 19  | -147  | 166   | 356                                      | 18  | 253   | -461  |
| 1966  | 461  | -414  | -278   | -231   | 457  | 484             | -356  | -101  | 610   | 254   | -49   | 303   | 2  | 167                                       | 223   | -89   |
| 1967  | 645  | -478  | -82  | 85   | 678  | 461             | 201   | -150  | 1,074   | 1,275   | 297   | 978   | 334                                      | 740                                       | 230   | -326  |
| 1968  | 757  | -543  | -203   | 11   | 394  | 596             | -14   | 63  | 1,063   | 1,049   | -60   | 1,109   | 135                                      | 943                                       | 40  | -9  |
| 1969  | -605   | -596  | 180  | -1,021   | 468  | 386             | 6   | -237  | -404  | -398  | -675  | 277   | 170                                      | -480                                      | 324   | 263   |
| 1970  | 165  | -695  | 266  | -264   | 552  | 423             | 1,565   | -369  | 342   | 1,907   | -85   | 1,992   | 183                                      | 1,510                                     | 714   | -415  |
| 1971  | 724  | -757  | 178  | 145  | 711  | 596             | 683   | 28  | 1,479   | 2,162   | -823  | 2,985   | 572                                      | 721                                       | 2,519   | -827  |
| 1972  | 31   | -828  | 1,365  | 568  | 543  | 554             | 121   | -356  | 1,309   | 1,430   | -127  | 1,557   | 586                                      | 192                                       | 1,195   | -32   |
| 1973  | 10   | -972  | 602  | -360   | 424  | 776             | -725  | -100  | 740   | 15  | 69  | -54   | 572                                      | 159                                       | -384  | -401  |
| 1974  | 435  | -1,222R   | -266R  | -1,053   | 753  | 1,087           | 276   | 763   | 1,550   | 1,826   | -2,359  | 4,185   | 1,014                                    | 831                                       | 2,444   | -104  |
| 1975  | 4,717  | -1,454R   | 699R   | 3,962  | 1,009  | 1,071           | -790C   | -284  | 5,759R  | 4,969   | 1,024   | 3,945   | 841                                      | 351                                       | 2,664   | 791   |
| 1972 II   | -579   | -211  | 968  | 178  | 145  | 61              | 119   | -22   | 362   | 481   | 693   | -212  | 89                                       | -163                                      | -185  | 47  |
| 1972 III  | -66  | -211  | 327  | 50   | 140  | 127             | 83  | 3   | 320   | 403   | 240   | 163   | 197                                      | 47  | -156  | 75  |
| 1972 IV   | -143   | -210  | 60   | -293   | 171  | 171             | -422  | 389   | 438   | 16  | -1,781  | 1,797   | 108                                      | 49  | 1,716   | -76   |
| 1973 I  | 306  | -212  | 182  | 276  | 43   | 328             | 381   | -595  | 52  | 433   | 457   | -24   | 267                                      | -225                                      | -107  | 41  |
| 1973 II   | 191  | -252  | 112  | 51   | 40   | 99              | -281  | -267  | -77   | -358  | -272  | -86   | 151                                      | 99  | -202  | -134  |
| 1973 III  | -273   | -254  | 357  | -170   | 195  | 249             | -330  | 74  | 348   | 18  | 399   | -381  | 65                                       | -9  | -320  | -117  |
| 1973 IV   | -214   | -254  | -49  | -517   | 147  | 100             | -495  | 761   | 417   | -78   | -515  | 437   | 89                                       | 294                                       | 243   | -189  |
| 1974 I  | 969  | -252  | -219   | 498  | 74   | 360             | 1,033   | -428  | 504   | 1,537   | 1,567   | -30   | 211                                      | 282                                       | -306  | 217   |
| 1974 II   | -181   | -323R   | -51R   | -555   | 182  | 328             | -263  | 264   | 219   | -44   | -70   | -114  | 139                                      | 234                                       | 696   | 209   |
| 1974 III  | -417   | -324R   | 227R   | -514   | 190  | 201             | -134  | 132   | 9   | -125  | -182  | 57  | 325                                      | 281                                       | -510  | -39   |
| 1974 IV   | 64   | -323R   | -223R  | -482   | 307  | 198             | -360  | 795   | 818   | 458   | -3,814  | 4,272   | 339                                      | 34  | 3,957   | -61   |
| 1975 I  | 1,680  | -324R   | 316R   | 1,672  | 106  | 237             | 191   | -955  | 1,060   | 1,251   | 1,531   | -280  | 172                                      | -295                                      | -236  | 79  |
| 1975 II   | 954  | -365R   | 520R   | 1,109  | 264  | 250             | -626C   | -423  | 1,201C  | 575   | 521   | 54  | 194                                      | -203                                      | -173  | 236   |
| 1975 III  | 1,086  | -370R   | 51R  | 767  | 255  | 424             | 445   | 114   | 1,560   | 2,005   | 1,378   | 627   | 585                                      | 65  | -165  | 142   |
| 1975 IV   | 997  | -395R   | -188R  | 414  | 384  | 160             | -800  | 980   | 1,938   | 1,138   | -2,406  | 3,544   | -110                                     | 82  | 3,238   | 334   |
| 1976 I  | 1,039  | -395  | 1,126  | 1,770  | 159  | 370             | 1,070C  | -2,359  | 1,005   | 657   | 348   | 348   | -3                                       | 184                                       | -296  | 463   |
| 1976 II   |  |   |  |  | 80   | 104             | N   | N   | 1,485   | 892   | 593   | -95   | 466                                      | -329                                      | 551   |   |
| 1975 J  | 359  |   |  |  | 24   | 70              | 49  |   | 471   | 520   | 343   | 177   | 131                                      | -49                                       | -61   | 156   |
| 1975 A  | 380  |   |  |  | 49   | 171             | 222   |   | 422   | 644   | 169   | 475   | 331                                      | 94  | -49   | 99  |
| 1975 S  | 347  |   |  |  | 182  | 183             | 174   |   | 667   | 841   | 866   | -25   | 123                                      | 20  | -55   | -113  |
| 1975 O  | 446  |   |  |  | 68   | 43              | -19   |   | 270   | 251   | -28   | 279   | 11                                       | 40  | 21  | 207   |
| 1975 N  | 323  |   |  |  | 47   | 80              | -12   |   | 548   | 536   | -2,850  | 3,386   | 30                                       | 63  | 3,327   | -34   |
| 1975 D  | 228  |   |  |  | 269  | 37              | -769  |   | 1,120   | 351   | 472   | -121  | -151                                     | -21                                       | -110  | 161   |
| 1976 J  | -219   |   |  |  | 4  | 88              | 394   |   | -723  | -329  | -203  | -126  | -294                                     | 171                                       | -83   | 80  |
| 1976 F  | 516  |   |  |  |  | 78              | 622   |   | 368   | 990   | 490   | 500   | 224                                      | 112                                       | -94   | 258   |
| 1976 M  | 742  |   |  |  | 155  | 204             | 54C   |   | 290C  | 344   | 370   | -26   | 67                                       | -99                                       | 119   | 125   |
| 1976 A  | 2,030  |   |  |  | 32   | 68              | -263C   |   | 1,353R  | 1,090R  | 811   | 279R  | -71                                      | 161                                       | 94R   | 283R  |
| 1976 M  | 188  |   |  |  | 34   | 3               | -349C   |   | 166R  | -183R   | -233R   | 50  | -27                                      | 211                                       | -116R   | -18   |
| 1976 J  | N  |   |  |  | N  | N               | N   |   | N   | 578   | 319   | 264   | 3  | 94  | 119   | 286   |
| 1976 J  |  |   |  |  |  |                 |   |   |   |   |   |   | -10                                      |   | -94   |   |



Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif  |  |                                |                                       |                |                |  |   |                        |  |  |  |  |   |   |       |      |
|--|---|--|--------------------------------|---------------------------------------|----------------|----------------|--|---|------------------------|--|--|--|--|---|---|-------|------|
|  | Government of Canada direct and guaranteed securities<br>Titres émis ou garantis par le gouvernement canadien |  |                                |                                       |                |                | Bankers'<br>acceptances<br>Acceptations<br>bancaires | Amount of<br>foregoing<br>held under<br>purchase<br>and resale<br>agreements<br>Montant<br>des effets<br>précédents<br>pris<br>en pension | Advances to<br>Avances | Foreign<br>currency<br>assets<br>Avoirs<br>en monnaies<br>étrangères | Investment<br>in IDB<br>Titres<br>de la B.E.I. | Cheques<br>on other<br>banks<br>Chèques<br>sur d'autres<br>banques | Government<br>of Canada<br>items<br>in transit (net)<br>Solde<br>des effets<br>du gouverne-<br>ment<br>canadien<br>en cours de<br>compensation | Accrued<br>interest<br>on invest-<br>ments<br>Intérêt<br>couru<br>sur les titres<br>en portefeuille | All other<br>assets<br>Autres<br>éléments<br>de l'actif |       |      |
|  | Treasury<br>bills<br>Bons<br>du Trésor  | Other maturities<br>Autres titres, répartis selon l'échéance |                                |                                       |                | Total<br>Total |  |   |                        |  |  |  |  |   |   |       |      |
|  | 3 years<br>and under<br>3 ans<br>ou moins   | 3-5<br>years<br>3 à 5<br>ans                                 | 5-10<br>years<br>5 à 10<br>ans | Over<br>10 years<br>Plus<br>de 10 ans | Total<br>Total |                |  |   |                        |  |  |  |  |   |   |       |      |
|  | B202  | B204   | B205                           | B206                                  | B207           | B203           | B201   | B208  | B209                   | B211   | B210   | B212   | B213   | B214  | B215  | B216  | B217 |
| 1965                                     | 608.1   | 815.8  | 482.1                          | 643.1                                 | 867.6          | 2,808.5        | 3,416.6  |   |                        |  |  | 42.3   | 239.7  | 158.1   | 41.5  | 40.1  | 17.4 |
| 1966                                     | 409.1   | 1,142.9  | 457.8                          | 559.7                                 | 849.7          | 3,010.2        | 3,419.3  |   |                        |  |  | 226.9  | 281.8  | 153.2   | 64.7  | 43.2  | 17.7 |
| 1967                                     | 538.3   | 1,269.7  | 602.6                          | 380.5                                 | 957.0          | 3,209.8        | 3,748.1  |   |                        |  | 3.0  | 101.6  | 315.2  | 105.6   | 73.0  | 46.1  | 19.0 |
| 1968                                     | 453.4   | 1,540.9  | 605.6                          | 370.0                                 | 914.8          | 3,431.3        | 3,884.6  |   |                        |  | 5.0  | 106.7  | 354.0  | 152.2   | 58.2  | 50.9  | 23.9 |
| 1969                                     | 477.7   | 1,929.6  | 516.2                          | 236.2                                 | 898.2          | 3,580.1        | 4,057.8  | 2.6   | 39.3                   |  | 0.9  | 160.6  | 403.3  | 88.9  | 88.2  | 60.0  | 26.0 |
| 1970                                     | 621.2   | 1,702.6  | 754.7                          | 346.4                                 | 816.4          | 3,620.1        | 4,241.3  |   | 6.6                    |  |  | 194.5  | 469.6  | 335.7   | 64.8  | 64.3  | 34.8 |
| 1971                                     | 885.2   | 1,769.8  | 769.0                          | 526.1                                 | 865.4          | 3,930.3        | 4,815.5  | 1.0   |                        |  | 2.0  | 257.6  | 513.9  | 306.8   | 21.4  | 74.2  | 26.4 |
| 1972                                     | 932.1   | 2,053.3  | 1,067.7                        | 462.1                                 | 891.7          | 4,474.8        | 5,406.9  |   |                        |  | 1.9  | 468.0  | 586.1  | 395.9   | 75.5  | 94.9  | 27.1 |
| 1973                                     | 1,081.1   | 2,282.3  | 996.8                          | 1,240.3                               | 375.4          | 4,894.8        | 5,975.8  | 39.2  | 9.0                    |  |  | 808.5  | 720.8  | 134.1   | 178.5   | 104.0 | 38.3 |
| 1974                                     | 1,590.3   | 2,528.7  | 1,262.1                        | 1,103.2                               | 494.3          | 5,388.3        | 6,978.6  | 139.7   |                        |  | 8.0  | 578.1  | 965.0  | 182.5   | 155.1   | 127.2 | 49.9 |
| 1975                                     | 2,081.4   | 2,804.1  | 1,655.0                        | 679.6                                 | 588.5          | 5,727.1        | 7,808.5  | 44.1  | 14.1                   |  |  | 1,093.3  | 1,029.5  | 151.3   | 161.3   | 147.5 | 60.4 |
| 1973 J                                   | 1,108.5   | 2,175.7  | 1,189.6                        | 502.7                                 | 893.4          | 4,761.4        | 5,869.9  | 13.0  | 52.6                   |  |  | 495.9  | 651.7  | 171.6   | 73.2  | 95.7  | 31.1 |
| A  | 1,111.3   | 2,364.8  | 993.2                          | 502.9                                 | 893.8          | 4,754.7        | 5,866.0  |   |                        |  |  | 422.4  | 661.1  | 316.6   | 70.0  | 102.8 | 31.6 |
| S  | 1,086.5   | 2,419.0  | 985.3                          | 1,027.7                               | 367.5          | 4,799.6        | 5,886.1  |   |                        |  |  | 344.9  | 668.3  | 387.7   | 140.3   | 109.1 | 32.2 |
| O  | 1,087.2   | 2,400.9  | 1,012.2                        | 1,023.3                               | 375.7          | 4,812.0        | 5,899.2  | 0.2   | 10.0                   |  |  | 476.0  | 690.3  | 104.8   | 88.6  | 90.5  | 35.6 |
| N  | 1,057.4   | 2,430.7  | 997.4                          | 1,024.5                               | 375.7          | 4,828.4        | 5,885.8  | 4.7   |                        |  |  | 485.3  | 705.4  | 315.1   | 114.8   | 112.8 | 35.5 |
| D  | 1,081.1   | 2,282.3  | 996.8                          | 1,240.3                               | 375.4          | 4,894.8        | 5,975.8  | 39.2  | 9.0                    |  |  | 808.5  | 720.8  | 134.1   | 178.5   | 104.0 | 38.3 |
| 1974 J                                   | 1,022.8   | 2,416.6  | 992.2                          | 1,228.8                               | 375.4          | 5,013.0        | 6,035.8  | 21.8  | 162.5                  |  |  | 531.8  | 742.7  | 87.7  | 76.1  | 102.3 | 44.8 |
| F  | 1,011.0   | 2,269.3  | 991.6                          | 1,415.2                               | 372.5          | 5,048.5        | 6,059.5  | 2.3   | 97.3                   |  | 3.0  | 489.5  | 764.5  | 96.0  | 102.2   | 109.3 | 50.5 |
| M  | 1,158.3   | 2,111.6  | 1,011.3                        | 1,415.3                               | 488.4          | 5,026.5        | 6,184.9  | 3.3   | 22.1                   |  | 9.5  | 278.5  | 779.7  | 560.8   | 180.7   | 119.4 | 43.0 |
| A  | 1,209.8   | 2,429.5  | 977.2                          | 1,436.0                               | 472.4          | 5,315.1        | 6,524.9  |   |                        |  |  | 32.0   | 806.6  | 118.3   | 116.7   | 91.3  | 39.2 |
| M  | 1,192.0   | 2,437.6  | 969.3                          | 1,435.6                               | 470.5          | 5,312.9        | 6,504.9  |   |                        |  |  | 143.7  | 822.2  | 340.5   | 104.4   | 124.4 | 40.2 |
| J  | 1,049.5   | 2,350.3  | 1,222.3                        | 1,182.4                               | 517.2          | 5,272.2        | 6,321.7  |   |                        |  | 2.0  | 534.1  | 845.9  | 355.3   | 123.8   | 109.6 | 42.3 |
| J  | 1,080.1   | 2,642.7  | 933.8                          | 1,182.6                               | 511.8          | 5,271.0        | 6,351.1  |   |                        |  |  | 534.9  | 878.4  | 94.7  | 99.2  | 111.7 | 46.2 |
| A  | 1,169.0   | 2,761.7  | 933.9                          | 1,182.7                               | 509.4          | 5,387.7        | 6,556.7  | 1.0   |                        |  |  | 420.9  | 898.1  | 281.3   | 127.1   | 129.5 | 44.8 |
| S  | 1,231.7   | 2,925.6  | 796.5                          | 1,182.7                               | 507.1          | 5,411.9        | 6,643.6  | 6.4   |                        |  | 9.0  | 310.1  | 908.7  | 125.7   | 80.3  | 144.2 | 46.4 |
| O  | 1,080.0   | 2,906.1  | 885.1                          | 1,182.0                               | 502.8          | 5,476.1        | 6,556.1  | 1.0   | 13.4                   |  |  | 398.4  | 938.1  | 137.9   | 122.1   | 112.3 | 46.7 |
| N  | 1,151.6   | 2,936.8  | 817.9                          | 1,182.7                               | 500.4          | 5,437.8        | 6,589.4  | 53.1  | 55.2                   |  |  | 354.1  | 952.7  | 303.3   | 209.4   | 137.3 | 49.6 |
| D  | 1,590.3   | 2,528.7  | 1,262.1                        | 1,103.2                               | 494.3          | 5,388.3        | 6,978.6  | 139.7   |                        |  | 8.0  | 578.1  | 965.0  | 182.5   | 155.1   | 127.2 | 49.9 |
| 1975 J                                   | 1,611.5   | 2,572.4  | 1,203.0                        | 1,103.0                               | 492.2          | 5,370.6        | 6,982.1  |   |                        |  |  | 526.0  | 991.4  | 279.8   | 137.9   | 127.3 | 50.5 |
| F  | 1,596.4   | 2,592.6  | 1,202.6                        | 1,103.2                               | 491.0          | 5,389.3        | 6,985.7  |   |                        |  | 5.0  | 376.5  | 1,002.3  | 367.1   | 105.6   | 131.5 | 51.0 |
| M  | 1,748.5   | 2,607.0  | 1,202.6                        | 1,103.1                               | 487.4          | 5,400.2        | 7,148.7  |   |                        |  |  | 547.5  | 1,009.6  | 64.3  | 179.7   | 156.8 | 52.0 |
| A  | 1,843.3   | 2,636.8  | 1,392.9                        | 1,046.2                               | 479.3          | 5,555.2        | 7,398.5  |   | 7.2                    |  |  | 415.4  | 1,035.1  | 115.3   | 132.8   | 111.9 | 52.5 |
| M  | 1,784.2   | 2,649.1  | 1,379.5                        | 1,045.5                               | 477.4          | 5,551.5        | 7,335.7  |   |                        |  |  | 487.7  | 1,039.6  | 358.8   | 193.8   | 143.2 | 53.4 |
| J  | 1,802.0   | 2,537.1  | 1,373.6                        | 1,045.7                               | 582.3          | 5,538.7        | 7,340.6  |   |                        |  | 30.0   | 686.2  | 1,046.2  | 189.1   | 150.9   | 142.3 | 53.6 |
| J  | 1,872.3   | 2,738.7  | 1,191.1                        | 1,045.8                               | 627.2          | 5,602.8        | 7,475.1  |   |                        |  | 4.5  | 595.4  | 1,071.6  | 110.6   | 118.8   | 131.9 | 55.8 |
| A  | 1,958.1   | 2,797.5  | 1,407.3                        | 976.2                                 | 655.1          | 5,836.0        | 7,794.1  |   |                        |  |  | 353.6  | 1,080.2  | 272.5   | 104.5   | 136.5 | 55.1 |
| S  | 2,071.8   | 2,809.4  | 1,403.6                        | 976.3                                 | 655.2          | 5,844.6        | 7,916.3  | 0.8   | 2.1                    |  | 4.4  | 230.7  | 1,087.2  | 107.3   | 93.1  | 155.6 | 57.5 |
| O  | 2,004.8   | 2,979.1  | 1,278.2                        | 968.2                                 | 696.0          | 5,921.6        | 7,926.4  | 7.0   | 33.1                   |  |  | 304.5  | 1,029.6  | 459.3   | 146.7   | 117.2 | 59.1 |
| N  | 2,049.9   | 2,980.9  | 1,267.6                        | 963.4                                 | 691.0          | 5,902.9        | 7,952.8  | 22.2  | 151.7                  |  |  | 450.9  | 1,029.6  | 337.6   | 114.2   | 149.3 | 64.5 |
| D  | 2,081.4   | 2,804.1  | 1,655.0                        | 679.6                                 | 588.5          | 5,727.1        | 7,808.5  | 44.1  | 14.1                   |  |  | 1,093.3  | 1,029.5  | 151.3   | 161.3   | 147.5 | 60.4 |
| 1976 J                                   | 1,892.0   | 2,748.2  | 1,611.1                        | 679.8                                 | 588.4          | 5,627.5        | 7,519.5  | 9.5   |                        |  | 33.0   | 957.9  | 990.0  | 501.9   | 169.1   | 145.5 | 73.6 |
| F  | 2,019.3   | 2,737.5  | 1,690.9                        | 654.5                                 | 634.4          | 5,717.3        | 7,736.6  | 22.1  | 88.3                   |  | 7.0  | 650.2  | 990.0  | 437.5   | 257.8   | 141.0 | 75.2 |
| M  | 2,111.3   | 2,721.6  | 1,685.6                        | 649.8                                 | 634.5          | 5,691.5        | 7,802.8  | 195.2   |                        |  |  | 739.4  | 989.9  | 120.5   | 503.9   | 165.2 | 63.0 |
| A  | 1,887.9   | 2,987.5  | 1,533.3                        | 649.9                                 | 678.5          | 5,849.3        | 7,737.2  | 8.8   |                        |  |  | 1,000.3  | 948.3  | 402.5   | 273.3   | 120.7 | 67.6 |
| M  | 1,885.7   | 3,001.9  | 1,492.9                        | 650.1                                 | 674.6          | 5,819.4        | 7,705.1  | 11.1  | 99.9                   |  | 5.0  | 1,282.5  | 948.2  | 137.7   | 183.5   | 158.9 | 72.2 |
| J  | 1,809.5   | 3,162.7  | 1,351.6                        | 649.9                                 | 737.6          | 5,901.8        | 7,711.3  |   |                        |  |  | 1,517.4  | 948.2  | 203.9   | 330.4   | 154.3 | 81.0 |
| J  | 1,804.9   | 3,163.3  | 1,352.4                        | 650.0                                 | 733.2          | 5,898.9        | 7,703.8  |   |                        |  |  | 1,405.6  | 907.3  | 588.3   | 163.9   | 157.2 | 68.8 |

| Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif                             |                 |                |   |   |   |   |                 |   |   |  |   | End<br>of period<br>En fin<br>de période |
|--|--|-----------------|----------------|---|---|---|---|-----------------|---|---|--|---|--|
|  | Notes in circulation<br>Billets en circulation |                 |                | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   |   |                 | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | Bank<br>of Canada<br>cheques<br>outstanding<br>Chèques<br>de la Banque<br>du Canada<br>en circulation | Government<br>of Canada<br>items<br>in transit (net)<br>Solde des effets<br>du gouvernement<br>canadien<br>en cours<br>de compensation | All other<br>liabilities<br>Autres<br>éléments<br>du passif |  |
|  | Held by<br>Dé détenteurs                       |                 | Total<br>Total | Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Government<br>of Canada<br>entreprises<br>du gouvernement<br>canadien | Foreign<br>central banks<br>and official<br>institutions<br>Banques<br>centrales et<br>organismes<br>officiels<br>étrangers | Other<br>Autres |   |   |  |   |  |
|  | Chartered<br>banks<br>Banques<br>à charte      | Other<br>Autres |                |   |   |   |   |                 |   |   |  |   |  |
| B200   | B252   | B253            | B251           | B254  | B255                                      | B256  | B257  | B258            | B259  | B260  | B262   | B261  |  |
| 3,955.8  | 382.7  | 2,152.9         | 2,535.7        | 116.2   | 1,034.2                                   | 4.7   | 18.0  | 11.8            | 30.8  | 172.4   |  | 32.0  | 1965                                     |
| 4,206.8  | 438.1  | 2,295.5         | 2,733.6        | 34.1  | 1,111.3                                   | 6.2   | 16.1  | 7.4             | 36.9  | 229.5   |  | 31.7  | 1966                                     |
| 4,411.6  | 484.6  | 2,494.4         | 2,978.9        | 42.2  | 1,062.0                                   | 8.6   | 19.3  | 10.0            | 34.8  | 224.4   |  | 31.3  | 1967                                     |
| 4,635.6  | 568.9  | 2,660.3         | 3,229.2        | 47.4  | 1,114.3                                   | 7.2   | 20.0  | 11.2            | 28.3  | 146.5   |  | 31.5  | 1968                                     |
| 4,888.3  | 543.5  | 2,902.7         | 3,446.2        | 80.9  | 1,108.8                                   | 5.7   | 24.9  | 11.4            | 23.6  | 155.0   |  | 31.7  | 1969                                     |
| 5,405.0  | 526.1  | 3,106.2         | 3,632.3        | 228.0   | 1,176.4                                   | 0.7   | 25.1  | 12.1            | 32.6  | 265.0   |  | 32.8  | 1970                                     |
| 6,018.8  | 597.5  | 3,505.9         | 4,103.4        | 68.4  | 1,472.8                                   | 6.0   | 23.3  | 14.7            | 39.1  | 257.6   |  | 33.5  | 1971                                     |
| 7,056.3  | 750.5  | 4,055.7         | 4,806.2        | 26.7  | 1,697.9                                   | -3.0  | 40.1  | 15.2            | 58.0  | 382.4   |  | 32.9  | 1972                                     |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |  | 33.7  | 1973                                     |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |  | 39.1  | 1974                                     |
| 10,495.9   | N  | N               | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |  | 97.5  | 1975                                     |
| 7,402.2  | 718.5  | 4,317.0         | 5,035.5        | 97.2  | 1,946.1                                   | -2.1  | 30.3  | 15.4            | 24.7  | 208.8   |  | 46.2  | 1973 J                                   |
| 7,470.4  | 610.1  | 4,422.4         | 5,032.5        | 7.7   | 1,935.4                                   | -0.6  | 35.9  | 16.5            | 26.4  | 337.1   |  | 79.5  | A  |
| 7,568.6  | 602.0  | 4,423.7         | 5,025.7        | 17.6  | 1,944.4                                   | -0.1  | 29.0  | 17.0            | 68.9  | 416.8   |  | 49.5  | S  |
| 7,385.1  | 730.9  | 4,390.5         | 5,121.4        | 12.4  | 1,953.0                                   | -0.9  | 32.8  | 14.2            | 15.8  | 182.0   |  | 54.4  | O  |
| 7,659.2  | 560.2  | 4,562.9         | 5,123.1        | 56.8  | 1,951.6                                   | -0.4  | 24.8  | 17.1            | 11.4  | 401.6   |  | 73.3  | N  |
| 7,999.2  | 931.0  | 4,620.2         | 5,551.2        | 6.4   | 2,006.5                                   | -0.7  | 33.1  | 21.7            | 25.2  | 322.1   |  | 33.7  | D  |
| 7,643.0  | 718.4  | 4,447.9         | 5,166.3        | 39.4  | 2,040.9                                   | -1.1  | 37.3  | 16.0            | 4.6   | 271.8   |  | 67.7  | 1974 J                                   |
| 7,676.9  | 711.1  | 4,467.6         | 5,178.7        | 92.8  | 2,006.4                                   | 2.4   | 24.8  | 15.7            | 36.2  | 217.7   |  | 102.0   | F  |
| 8,159.7  | 624.6  | 4,611.5         | 5,236.2        | 10.8  | 2,062.3                                   |   | 27.4  | 17.4            | 21.4  | 646.7   |  | 137.5   | M  |
| 7,729.0  | 765.6  | 4,620.3         | 5,385.9        | 2.6   | 2,001.7                                   | -0.9  | 23.8  | 16.8            | 14.5  | 237.1   |  | 47.4  | A  |
| 8,080.3  | 651.0  | 4,817.3         | 5,468.3        | 28.3  | 2,051.8                                   | 0.2   | 22.7  | 17.4            | 1.9   | 433.8   |  | 55.9  | M  |
| 8,334.7  | 672.2  | 4,967.5         | 5,639.7        | 11.4  | 2,112.7                                   | -0.8  | 23.6  | 17.7            | 16.4  | 444.4   |  | 69.8  | J  |
| 8,116.3  | 846.0  | 4,922.8         | 5,768.9        | 12.1  | 2,020.1                                   | -3.7  | 27.3  | 17.3            | 2.0   | 196.8   |  | 75.4  | J  |
| 8,459.4  | 722.3  | 5,028.6         | 5,750.8        | 60.9  | 2,086.6                                   | -1.1  | 24.1  | 18.0            | 13.7  | 427.2   |  | 79.1  | A  |
| 8,274.4  | 796.9  | 4,934.1         | 5,731.0        | 23.7  | 2,142.7                                   | -1.0  | 44.9  | 20.4            | 1.8   | 254.5   |  | 56.3  | S  |
| 8,312.5  | 763.3  | 5,015.0         | 5,778.3        | 12.2  | 2,147.1                                   | -2.2  | 48.7  | 16.6            | 1.9   | 226.0   |  | 83.9  | O  |
| 8,649.1  | 652.4  | 5,140.4         | 5,792.8        | 12.7  | 2,177.1                                   | -1.7  | 49.7  | 17.8            | 1.4   | 519.6   |  | 79.7  | N  |
| 9,184.1  | 1,077.6  | 5,212.8         | 6,290.5        | 16.7  | 2,361.3                                   | -2.3  | 85.6  | 18.0            | 1.9   | 373.4   |  | 39.1  | D  |
| 9,095.0  | 714.9  | 5,085.1         | 5,800.0        | 21.3  | 2,654.9                                   | -0.9  | 68.3  | 19.4            | 2.2   | 444.6   |  | 85.1  | 1975 J                                   |
| 9,024.8  | 659.3  | 5,133.3         | 5,792.6        | 15.4  | 2,600.0                                   | -1.8  | 63.6  | 18.9            | 5.4   | 405.7   |  | 125.1   | F  |
| 9,158.4  | 813.9  | 5,145.1         | 5,959.0        | 11.4  | 2,673.5                                   | -2.3  | 60.3  | 20.5            | 1.8   | 261.8   |  | 172.3   | M  |
| 9,261.5  | 831.5  | 5,254.3         | 6,085.7        | 9.5   | 2,697.1                                   | -1.9  | 86.4  | 17.9            | 14.3  | 258.5   |  | 94.0  | A  |
| 9,612.4  | 729.3  | 5,476.1         | 6,205.3        | 12.0  | 2,653.4                                   | -1.3  | 78.7  | 19.4            | 54.4  | 523.2   |  | 67.2  | M  |
| 9,639.0  | 854.1  | 5,610.4         | 6,464.5        | 4.9   | 2,708.9                                   | -0.5  | 60.0  | 19.3            | 4.0   | 307.8   |  | 70.2  | J  |
| 9,563.7  | 910.5  | 5,650.7         | 6,561.2        | 11.6  | 2,607.8                                   | -2.2  | 59.2  | 18.2            | 14.0  | 235.4   |  | 58.4  | J  |
| 9,796.6  | 796.7  | 5,747.1         | 6,543.8        | 14.1  | 2,651.2                                   | -1.0  | 74.7  | 19.8            | 25.3  | 389.4   |  | 79.3  | A  |
| 9,652.8  | 933.1  | 5,684.3         | 6,617.4        | 10.3  | 2,637.9                                   | -1.8  | 58.9  | 20.8            | 1.7   | 219.6   |  | 85.2  | S  |
| 10,049.7   | 726.0  | 5,819.2         | 6,545.2        | 187.3   | 2,650.3                                   | -2.7  | 60.4  | 19.1            | 24.4  | 502.6   |  | 63.2  | O  |
| 10,121.1   | 745.7  | 5,932.9         | 6,678.7        | 142.5   | 2,658.4                                   | -3.4  | 47.8  | 17.8            | 21.5  | 468.4   |  | 89.3  | N  |
| 10,495.9   | 1,204.4  | 6,078.6         | 7,283.1        | 26.6  | 2,748.5                                   | -1.6  | 45.1  | 19.8            | 7.7   | 269.1   |  | 97.5  | D  |
| 10,399.9   | 820.0  | 5,802.1         | 6,622.1        | 20.9  | 3,075.0                                   | -1.5  | 60.9  | 21.0            | 1.4   | 511.7   |  | 88.4  | 1976 J                                   |
| 10,317.3   | 775.9  | 5,834.0         | 6,609.9        | 16.1  | 2,855.5                                   | -1.0  | 60.4  | 20.7            | 45.4  | 573.6   |  | 136.6   | F  |
| 10,579.8   | 880.2R   | 5,814.2R        | 6,694.4        | 7.1   | 2,969.2                                   | 0.4   | 47.6  | 19.5            | 2.6   | 644.9   |  | 194.2   | M  |
| 10,558.6   | 757.6  | 6,015.9         | 6,773.5        | 19.2  | 2,878.8                                   | -1.2  | 66.0  | 20.8            | 34.1  | 659.5   |  | 108.1   | A  |
| 10,504.2   | 975.5  | 6,005.0         | 6,980.5        | 21.4  | 2,947.1                                   | -1.0  | 78.8  | 22.8            | 21.2  | 329.0   |  | 104.4   | M  |
| 10,946.5   | 905.3  | 6,276.1         | 7,181.4        | 6.2   | 2,951.5                                   | -3.7  | 70.9  | 23.0            | 147.6   | 450.0   |  | 119.6   | J  |
| 10,994.8   | N  | N               | 7,254.0        | 54.6  | 2,936.6                                   | -2.7  | 57.8  | 21.1            | 21.2  | 571.8   |  | 80.5  | J  |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Assets Actif  |  |                               |                |                                     |  |  |   |  |  |  |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif                             |                 |         |         |
|--|---|--|-------------------------------|----------------|-------------------------------------|--|--|---|--|--|--|--|---|--|-----------------|---------|---------|
|  | Government of Canada direct and guaranteed securities<br>Titres émis ou garantis par le gouvernement canadien |  |                               |                |                                     | Bankers' acceptances<br>Acceptations bancaires | Amount of foregoing held under purchase and resale agreements<br>Montant des effets précédents pris en pension | Advances to<br>Avances<br>Government of Canada<br>Gouvernement canadien | Chartered and savings banks<br>Banques à charte et banques d'épargne | Foreign currency assets<br>Avoirs en monnaies étrangères | Investment in IDB<br>Titres de la B.E.I. | All other assets<br>Autres éléments de l'actif |   | Notes in circulation<br>Billets en circulation |                 |         |         |
|  | Treasury bills<br>Bons du Trésor  | Other maturities<br>Autres titres, répartis selon l'échéance |                               | Total<br>Total | Held by<br>Débiteurs                |  |  |   |  |  |  |  |   | Total<br>Total                                 |                 |         |         |
|  |   | 3 years and under<br>3 ans ou moins                          | Over 3 years<br>Plus de 3 ans |                | Chartered banks<br>Banques à charte |  |  |   |  |  |  |  |   |  | Other<br>Autres |         |         |
|  | B3  | B5   | B6                            | B4             | B2                                  | B7   | B8   | B9  | B10  | B11  | B12                                      | B13  | B1  | B52  | B53             | B51     |         |
| 1974 J   | 1,027.5   | 2,653.0  | 2,630.4                       | 5,283.3        | 6,310.9                             | 1.9  | 14.8   |   |  |  | 605.5                                    | 869.8  | 391.0   | 8,179.1  | 902.8           | 4,871.1 | 5,773.8 |
| A  | 1,101.2   | 2,700.4  | 2,627.3                       | 5,327.6        | 6,428.8                             | 4.0  | 2.8  |   | 0.7  |  | 549.5                                    | 892.3  | 291.0   | 8,166.3  | 936.7           | 4,853.6 | 5,790.2 |
| S  | 1,190.6   | 2,916.1  | 2,487.6                       | 5,403.7        | 6,594.4                             | 2.8  |  |   |  |  | 464.4                                    | 903.3  | 335.2   | 8,300.1  | 940.0           | 4,869.3 | 5,809.3 |
| O  | 1,161.9   | 2,907.4  | 2,596.3                       | 5,503.7        | 6,665.6                             | 2.1  | 26.3   |   |  |  | 421.3                                    | 930.8  | 372.8   | 8,392.6  | 919.1           | 4,912.7 | 5,831.8 |
| N  | 1,055.2   | 2,914.3  | 2,529.4                       | 5,443.6        | 6,498.8                             | 8.8  | 26.9   |   | 12.5   |  | 613.0                                    | 946.5  | 657.2   | 8,736.8  | 947.1           | 4,929.2 | 5,876.2 |
| D  | 1,481.7   | 2,530.6  | 2,862.3                       | 5,392.9        | 6,874.6                             | 98.1   | 4.8  |   |  |  | 535.8                                    | 959.4  | 382.3   | 8,850.3  | 947.5           | 5,146.1 | 6,093.6 |
| 1975 J   | 1,598.8   | 2,555.4  | 2,826.3                       | 5,381.7        | 6,980.6                             | 73.2   | 1.1  |   | 2.4  |  | 596.7                                    | 982.6  | 345.6   | 8,981.1  | 1,040.2         | 5,003.1 | 6,043.4 |
| F  | 1,583.8   | 2,588.6  | 2,797.2                       | 5,385.7        | 6,969.6                             | 0.7  | 9.8  |   |  |  | 522.4                                    | 997.9  | 329.9   | 8,820.5  | 918.6           | 4,953.1 | 5,871.8 |
| M  | 1,706.4   | 2,593.9  | 2,794.1                       | 5,388.0        | 7,094.3                             |  |  |   |  |  | 556.0                                    | 1,005.9  | 359.3   | 9,015.4  | 904.2           | 5,029.1 | 5,933.3 |
| A  | 1,784.8   | 2,634.3  | 2,921.8                       | 5,556.1        | 7,340.9                             |  | 5.0  |   | 3.0  |  | 413.5                                    | 1,030.3  | 435.0   | 9,222.7  | 905.5           | 5,151.8 | 6,057.4 |
| M  | 1,802.7   | 2,644.8  | 2,909.0                       | 5,553.8        | 7,356.5                             | 1.6  | 9.5  |   | 0.4  |  | 504.9                                    | 1,037.2  | 418.7   | 9,319.3  | 992.8           | 5,232.1 | 6,224.9 |
| J  | 1,816.5   | 2,593.2  | 2,949.6                       | 5,542.8        | 7,359.3                             | 1.0  | 7.2  |   |  |  | 609.5                                    | 1,042.4  | 393.9   | 9,406.1  | 999.9           | 5,349.5 | 6,349.5 |
| J  | 1,845.7   | 2,744.1  | 2,865.0                       | 5,609.1        | 7,454.9                             |  |  |   | 13.3   |  | 629.1                                    | 1,064.9  | 497.4   | 9,659.6  | 1,016.7         | 5,556.0 | 6,572.8 |
| A  | 1,916.8   | 2,772.5  | 2,951.4                       | 5,724.0        | 7,640.8                             | 1.5  | 4.2  |   |  |  | 565.2                                    | 1,075.5  | 333.3   | 9,616.4  | 1,036.5         | 5,559.8 | 6,596.3 |
| S  | 2,041.7   | 2,801.8  | 3,037.8                       | 5,839.6        | 7,881.3                             |  | 3.3  |   |  |  | 298.1                                    | 1,082.4  | 421.2   | 9,683.0  | 1,007.3         | 5,617.0 | 6,624.2 |
| O  | 2,081.0   | 2,998.7  | 2,965.5                       | 5,964.2        | 8,045.2                             | 2.0  | 20.5   |   | 1.3  |  | 274.6                                    | 1,045.4  | 406.6   | 9,775.1  | 1,018.4         | 5,635.4 | 6,653.8 |
| N  | 2,023.3   | 2,887.1  | 2,924.4                       | 5,811.5        | 7,834.8                             | 2.6  | 20.2   |   | 15.0   |  | 517.8                                    | 1,029.6  | 598.8   | 9,998.6  | 1,024.6         | 5,716.8 | 6,741.5 |
| D  | 2,061.3   | 2,851.9  | 2,922.9                       | 5,774.8        | 7,836.1                             | 23.8   | 30.9   |   |  |  | 952.4                                    | 1,029.5  | 528.6   | 10,370.5                                       | 1,064.7         | 6,047.1 | 7,111.8 |
| 1976 J   | 1,951.7   | 2,783.9  | 2,909.5                       | 5,693.5        | 7,645.2                             | 27.2   | 45.0   |   |  | 1,269.5  | 990.0                                    | 438.5  | 10,370.4                                      | 1,177.3  | 5,712.3         | 6,889.6 |         |
| F  | 1,911.4   | 2,729.0  | 2,981.1                       | 5,710.1        | 7,621.5                             | 14.5   | 67.6   |   | 17.8   |  | 902.9                                    | 990.0  | 451.2   | 9,997.8  | 1,033.7         | 5,676.5 | 6,710.2 |
| M  | 2,136.7   | 2,724.8  | 2,970.1                       | 5,694.8        | 7,831.5                             | 79.7   | 38.4   |   |  | 864.6  | 989.9                                    | 593.3  | 10,359.1                                      | 992.8  | 5,719.9         | 6,712.7 |         |
| A  | 1,905.8   | 2,997.9  | 2,868.4                       | 5,866.3        | 7,772.2                             | 109.3  |  |   |  | 947.8  | 948.3                                    | 447.8  | 10,225.4                                      | 1,021.0R                                       | 5,798.3R        | 6,819.3 |         |
| M  | 1,845.9   | 2,986.6  | 2,840.6                       | 5,827.2        | 7,673.1                             | 1.1  |  |   |  | 1,268.7  | 948.3                                    | 484.2  | 10,375.5                                      | 1,062.4R                                       | 5,905.1R        | 6,967.6 |         |
| J  | 1,826.4   | 3,161.9  | 2,756.9                       | 5,918.7        | 7,745.1                             |  |  |   |  | 1,361.0  | 948.2                                    | 557.5  | 10,612.5                                      | 1,028.2R                                       | 6,085.9         | 7,114.1 |         |
| J  | 1,814.4   | 3,168.2  | 2,735.9                       | 5,904.1        | 7,718.5                             | 2.3  | 33.0   |   | 0.7c   | 1,552.2  | 907.4                                    | 430.3  | 10,610.6                                      | 1,102.2  | 6,210.8         | 7,313.0 |         |
| 1976 F 4   | 1,885.8   | 2,727.1  | 2,985.4                       | 5,712.5        | 7,598.3                             | 19.3   | 41.1   |   |  | 843.6  | 990.0                                    | 492.0  | 9,943.1                                       | 965.2  | 5,749.7         | 6,714.9 |         |
| 11   | 1,853.3   | 2,711.2  | 2,979.6                       | 5,690.9        | 7,544.2                             | 5.0  |  |   |  | 1,009.5  | 990.0                                    | 391.8  | 9,940.5                                       | 1,066.2  | 5,681.5         | 6,747.6 |         |
| 18   | 1,924.3   | 2,738.8  | 2,979.7                       | 5,718.5        | 7,642.8                             | 10.2   | 88.2   |   |  | 874.3  | 990.0                                    | 580.9  | 10,098.2                                      | 1,067.4  | 5,635.5         | 6,702.9 |         |
| 25   | 1,982.3   | 2,738.8  | 2,979.8                       | 5,718.6        | 7,700.9                             | 23.4   | 141.0  |   | 71.0   | 884.0  | 990.0                                    | 340.1  | 10,009.4                                      | 1,036.1  | 5,639.5         | 6,675.5 |         |
| M 3  | 2,091.9   | 2,767.4  | 2,970.0                       | 5,737.4        | 7,829.2                             | 40.2   | 192.0  |   |  | 946.5  | 990.0                                    | 696.4  | 10,502.3                                      | 954.3  | 5,759.0         | 6,712.8 |         |
| 10   | 2,184.6   | 2,711.5  | 2,970.1                       | 5,681.5        | 7,866.1                             | 2.0  |  |   |  | 944.2  | 990.0                                    | 433.9  | 10,236.1                                      | 1,038.8  | 5,701.3         | 6,740.1 |         |
| 17   | 2,174.1   | 2,711.7  | 2,970.1                       | 5,681.8        | 7,855.9                             | 28.6   |  |   |  | 883.8  | 989.9                                    | 629.0  | 10,387.3                                      | 1,042.8  | 5,675.4         | 6,718.2 |         |
| 24   | 2,121.7   | 2,711.7  | 2,970.2                       | 5,682.0        | 7,803.6                             | 132.3  |  |   |  | 809.0  | 989.9                                    | 354.9  | 10,089.8                                      | 1,047.8  | 5,650.2         | 6,697.9 |         |
| 31   | 2,111.3   | 2,721.6  | 2,969.9                       | 5,691.5        | 7,802.8                             | 195.2  |  |   |  | 739.4  | 989.9                                    | 852.6  | 10,579.8                                      | 880.2  | 5,814.2         | 6,694.4 |         |
| A 7  | 2,019.9   | 3,011.0  | 2,883.0                       | 5,894.0        | 7,913.9                             | 172.2  |  |   |  | 733.4  | 948.3                                    | 542.2  | 10,310.0                                      | 959.5  | 5,808.9         | 6,768.4 |         |
| 14   | 1,866.6   | 3,005.6  | 2,867.2                       | 5,872.8        | 7,739.4                             | 157.9  |  |   |  | 860.0  | 948.3                                    | 390.8  | 10,096.4                                      | 1,016.2  | 5,815.8         | 6,832.0 |         |
| 21   | 1,861.3   | 2,987.4  | 2,861.7                       | 5,849.2        | 7,710.4                             | 91.6   |  |   |  | 1,126.3  | 948.3                                    | 504.9  | 10,381.6                                      | 1,074.2  | 5,766.9         | 6,841.1 |         |
| 28   | 1,875.6   | 2,987.5  | 2,861.8                       | 5,849.3        | 7,724.8                             | 15.6   |  |   |  | 1,071.6  | 948.3                                    | 353.3  | 10,113.6                                      | 1,034.2R                                       | 5,801.6R        | 6,835.9 |         |
| M 5  | 1,849.7   | 2,987.6  | 2,850.5                       | 5,838.0        | 7,687.7                             | 4.5  |  |   |  | 1,200.4  | 948.3                                    | 486.6  | 10,327.5                                      | 957.5R   | 5,946.9R        | 6,904.4 |         |
| 12   | 1,838.7   | 2,987.6  | 2,844.1                       | 5,831.7        | 7,670.4                             |  |  |   |  | 1,274.4  | 948.3                                    | 418.4  | 10,311.5                                      | 1,079.6R                                       | 5,890.1R        | 6,969.7 |         |
| 19   | 1,882.8   | 2,986.4  | 2,835.3                       | 5,821.7        | 7,704.5                             |  |  |   |  | 1,227.1  | 948.3                                    | 566.8  | 10,446.7                                      | 1,078.8R                                       | 5,890.0R        | 6,968.8 |         |
| 26   | 1,812.4   | 2,985.0  | 2,832.4                       | 5,817.4        | 7,629.8                             |  |  |   |  | 1,372.8  | 948.2                                    | 465.3  | 10,416.1                                      | 1,133.9  | 5,893.6         | 7,027.5 |         |
| J 2  | 1,782.9   | 3,144.7  | 2,806.0                       | 5,950.8        | 7,733.7                             |  | 117.6  |   |  | 1,312.8  | 948.2                                    | 620.2  | 10,614.9                                      | 980.9  | 6,069.2         | 7,050.1 |         |
| 9  | 1,828.5   | 3,168.6  | 2,749.8                       | 5,918.4        | 7,746.9                             |  | 6.4  |   |  | 1,382.4  | 948.2                                    | 396.8  | 10,474.2                                      | 1,073.8  | 6,039.2         | 7,112.9 |         |
| 16   | 1,863.8   | 3,166.6  | 2,749.9                       | 5,916.5        | 7,780.2                             |  |  |   | 3.5  | 1,294.6  | 948.2                                    | 622.8  | 10,649.4                                      | 1,092.9  | 6,018.8         | 7,117.7 |         |
| 23   | 1,847.1   | 3,166.7  | 2,739.5                       | 5,906.2        | 7,753.3                             |  |  |   |  | 1,298.0  | 948.2                                    | 378.0  | 10,377.5                                      | 1,088.0  | 6,026.3         | 7,114.4 |         |
| 30   | 1,809.5   | 3,162.7  | 2,739.1                       | 5,901.8        | 7,711.3                             |  |  |   |  | 1,517.4  | 948.2                                    | 769.5  | 10,946.5                                      | 905.3R   | 6,276.1R        | 7,181.4 |         |
| J 7  | 1,774.7   | 3,162.8  | 2,739.1                       | 5,902.0        | 7,676.6                             |  |  |   |  | 1,580.8  | 907.4                                    | 489.0  | 10,653.8                                      | 1,063.3R                                       | 6,240.5R        | 7,303.8 |         |
| 14   | 1,790.6   | 3,162.9  | 2,734.8                       | 5,897.6        | 7,688.2                             |  |  |   |  | 1,603.3  | 907.4                                    | 357.2  | 10,556.1                                      | 1,129.7R                                       | 6,203.6R        | 7,333.3 |         |
| 21   | 1,795.4   | 3,163.2  | 2,734.9                       | 5,898.1        | 7,693.5                             |  |  |   |  | 1,568.0  | 907.4                                    | 493.5  | 10,662.3                                      | 1,112.8  | 6,195.3         | 7,308.1 |         |
| 28   | 1,896.9   | 3,183.8  | 2,734.9                       | 5,918.7        | 7,815.6                             | 9.2  | 131.9  |   |  | 1,456.7  | 907.3                                    | 381.4  | 10,570.1                                      | 1,102.9  | 6,203.9         | 7,306.8 |         |
| A 4  | 1,863.0   | 3,121.7  | 2,987.9                       | 6,109.7        | 7,972.7                             | 11.6   | 80.3   |   |  | 1,546.0  | 907.3                                    | 518.5  | 10,956.1                                      | 1,060.6  | 6,279.4         | 7,340.0 |         |
| 11   | 1,961.4   | 3,099.0  | 2,988.0                       | 6,087.1        | 8,048.5                             |  |  |   |  | 1,520.8  | 907.3                                    | 477.8  | 10,954.4                                      |  |                 | 7,343.1 |         |



|   |   |                 |   |   | Average<br>of Wednesdays<br>and<br>Wednesdays<br>Moyennes<br>mensuelles<br>des mercredis<br>et données<br>des mercredis |
|---|---|-----------------|---|---|---|
| Canadian dollar deposits<br>Dépôts en dollars canadiens |   |                 | Foreign<br>currency<br>liabilities<br>Engage-<br>ments en<br>monnaies<br>étrangères | All other<br>liabilities<br>Autres<br>éléments<br>du passif |   |
| Government<br>of Canada<br>Gouvernement<br>canadien     | Chartered<br>banks<br>Banques<br>à charte | Other<br>Autres |   |   |   |
| B54   | B55                                       | B56             | B57   | B58   |   |
| 15.7  | 2,026.2                                   | 40.2            | 9.5   | 313.6   | 1974 J  |
| 14.3  | 2,125.0                                   | 42.6            | 2.6   | 191.5   | A   |
| 12.8  | 2,145.1                                   | 50.7            | 6.8   | 275.3   | S   |
| 8.3   | 2,163.8                                   | 66.3            | 10.0  | 312.3   | O   |
| 9.8   | 2,197.5                                   | 70.6            | 6.8   | 575.8   | N   |
| 6.3   | 2,366.3                                   | 76.6            | 4.6   | 302.8   | D   |
| 13.3  | 2,579.0                                   | 92.7            | 3.1   | 249.6   | 1975 J  |
| 10.9  | 2,572.2                                   | 84.6            | 10.2  | 270.8   | F   |
| 12.0  | 2,664.1                                   | 74.4            | 3.4   | 328.2   | M   |
| 10.8  | 2,669.4                                   | 105.7           | 4.5   | 374.9   | A   |
| 11.8  | 2,627.3                                   | 98.5            | 58.2  | 298.5   | M   |
| 12.6  | 2,677.1                                   | 77.5            | 12.6  | 276.9   | J   |
| 22.0  | 2,616.4                                   | 76.5            | 15.4  | 356.6   | J   |
| 12.7  | 2,686.2                                   | 86.4            | 15.3  | 219.5   | A   |
| 15.8  | 2,640.8                                   | 86.1            | 14.4  | 301.8   | S   |
| 42.6  | 2,676.1                                   | 75.2            | 7.8   | 319.6   | O   |
| 18.4  | 2,655.6                                   | 66.8            | 28.0  | 488.2   | N   |
| 17.5  | 2,765.4                                   | 66.5            | 10.8  | 398.5   | D   |
| 25.3  | 3,053.0                                   | 70.3            | 20.7  | 311.4   | 1976 J  |
| 14.2  | 2,835.5                                   | 83.8            | 14.1  | 339.9   | F   |
| 17.2  | 2,962.1                                   | 66.8            | 26.5  | 573.8   | M   |
| 12.6  | 2,957.5                                   | 80.7            | 24.8  | 330.4   | A   |
| 11.6  | 2,944.1                                   | 91.2            | 10.8  | 350.1   | M   |
| 12.9  | 2,951.5                                   | 97.5            | 36.5  | 400.1   | J   |
| 17.4  | 2,953.6                                   | 74.2            | 10.6  | 241.7   | J   |
| 8.2   | 2,812.9                                   | 85.2            | 13.6  | 308.3   | 1976 F 4  |
| 17.2  | 2,826.2                                   | 82.9            | 8.1   | 258.4   | 11  |
| 11.5  | 2,816.0                                   | 80.4            | 22.0  | 465.5   | 18  |
| 20.0  | 2,887.0                                   | 86.9            | 12.6  | 327.4   | 25  |
| 26.5  | 2,947.8                                   | 72.7            | 46.4  | 696.0   | M 3   |
| 18.8  | 2,956.1                                   | 64.6            | 61.5  | 395.0   | 10  |
| 19.4  | 2,974.2                                   | 60.9            | 14.4  | 600.2   | 17  |
| 14.1  | 2,963.2                                   | 68.1            | 7.7   | 338.8   | 24  |
| 7.1   | 2,969.2                                   | 67.4            | 2.6   | 839.1   | 31  |
| 8.7   | 3,026.9                                   | 75.5            | 24.6  | 406.0   | A 7   |
| 11.7  | 2,908.0                                   | 80.6            | 10.0  | 254.1   | 14  |
| 12.4  | 2,973.3                                   | 84.8            | 58.2  | 411.7   | 21  |
| 17.8  | 2,921.9                                   | 81.9            | 6.4   | 249.8   | 28  |
| 7.6   | 2,946.7                                   | 83.0            | 25.0  | 360.8   | M 5   |
| 5.5   | 2,953.0                                   | 82.7            | 3.3   | 297.4   | 12  |
| 11.6  | 2,932.9                                   | 95.0            | 2.3   | 436.1   | 19  |
| 21.8  | 2,943.9                                   | 104.1           | 12.7  | 306.2   | 26  |
| 21.3  | 2,944.9                                   | 100.5           | 5.4   | 492.6   | J 2   |
| 28.3  | 2,950.8                                   | 117.6           | 2.3   | 262.3   | 9   |
| 4.3   | 2,950.3                                   | 88.5            | 19.2  | 475.5   | 16  |
| 4.1   | 2,960.1                                   | 90.5            | 8.1   | 200.4   | 23  |
| 6.2   | 2,951.5                                   | 90.2            | 147.6   | 569.6   | 30  |
| 22.9  | 2,953.7                                   | 85.2            | 21.1  | 267.2   | J 7   |
| 4.2   | 2,969.8                                   | 71.5            | 3.2   | 174.1   | 14  |
| 17.6  | 2,949.3                                   | 70.0            | 16.1  | 301.2   | 21  |
| 24.9  | 2,941.7                                   | 70.2            | 2.2   | 224.4   | 28  |
| 7.4   | 3,044.2                                   | 76.7            | 5.1   | 482.7   | A 4   |
| 13.4  | 3,048.3                                   | 77.7            | 113.0   | 358.9   | 11  |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Canadian liquid assets Avoirs canadiens de première liquidité |  |   |  |  |                               |  |   | Less liquid Canadian assets Avoirs canadiens de seconde liquidité |   |                                   |                                       |   |   |                                 |
|--|---|--|---|--|--|-------------------------------|--|---|---|---|-----------------------------------|---------------------------------------|---|---|---------------------------------|
|  | Bank of Canada deposits<br>Dépôts à la Banque du Canada       | Bank of Canada notes<br>Billets de la Banque du Canada | Day-to-day loans<br>Prêts au jour le jour | Treasury bills (par value)<br>Bons du Trésor (valeur nominale) | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |                               | Call and short loans<br>Prêts à vue ou à court terme |   | Total<br>Total  | Loans in Canadian dollars<br>Prêts en dollars canadiens |                                   |                                       |   |   |                                 |
|  |   |  |   |  | 3 years and under<br>3 ans ou moins  | Over 3 years<br>Plus de 3 ans | Special call loans<br>Prêts à vue spéciaux           | Other call and short loans<br>Autres prêts à vue ou à court terme |   | Provinces<br>Provinces                                  | Municipal-ities<br>Municipa-lités | Grain dealers<br>Négociants en grains | Canada Savings Bonds<br>Obligations d'épargne du Canada | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | General loans<br>Prêts généraux |
|  |   |  |   |  |  |                               |  |   |   |   |                                   |                                       |   |   |                                 |
|  | B404  | B403   | B405                                      | B406   | B408   | B409                          | B467   | B468  | B466  | B421  | B422                              | B423                                  | B426  | B424  | B425                            |
| 1974 J   | 2,026   | 903  | 263                                       | 3,879  | 1,870  | 2,092                         | 371  | 202   | 11,607  | 55  | 1,313                             | 962                                   | 98  | 435   | 33,026                          |
| A  | 2,125   | 937  | 304                                       | 3,985  | 1,920  | 2,079                         | 293  | 186   | 11,827  | 75  | 1,288                             | 1,050                                 | 68  | 448   | 33,374                          |
| S  | 2,145   | 940  | 305                                       | 4,042  | 2,192  | 1,818                         | 338  | 183   | 11,962  | 44  | 1,336                             | 1,006                                 | 42  | 419   | 33,662                          |
| O  | 2,164   | 919  | 312                                       | 4,156  | 2,136  | 1,910                         | 562  | 203   | 12,362  | 54  | 1,257                             | 928                                   | 19  | 432   | 33,846                          |
| N  | 2,198   | 947  | 362                                       | 4,218  | 2,195  | 1,988                         | 749  | 259   | 12,915  | 90  | 1,187                             | 825                                   | 346   | 561   | 34,229                          |
| D  | 2,366   | 947  | 335                                       | 3,839  | 2,154  | 2,172                         | 586  | 329   | 12,729  | 89  | 1,323                             | 633                                   | 532   | 611   | 34,762                          |
| 1975 J   | 2,579   | 1,040  | 386                                       | 3,592  | 2,217  | 2,189                         | 818  | 292   | 13,114  | 83  | 1,496                             | 854                                   | 456   | 581   | 34,931                          |
| F  | 2,572   | 919  | 295                                       | 3,530  | 2,220  | 2,217                         | 548  | 234   | 12,533  | 45  | 1,682                             | 1,432                                 | 390   | 510   | 34,833                          |
| M  | 2,664   | 904  | 246                                       | 3,377  | 2,213  | 2,235                         | 577  | 221   | 12,438  | 45  | 1,737                             | 1,525                                 | 326   | 563   | 35,248                          |
| A  | 2,669   | 906  | 185                                       | 3,279  | 2,311  | 2,080                         | 543  | 210   | 12,183  | 36  | 1,740                             | 1,466                                 | 272   | 521   | 36,017                          |
| M  | 2,627   | 993  | 212                                       | 3,285  | 2,236  | 2,089                         | 558  | 194   | 12,194  | 48  | 1,626                             | 1,375                                 | 225   | 532   | 36,444                          |
| J  | 2,677   | 1,000  | 240                                       | 3,297  | 2,245  | 2,064                         | 575  | 192   | 12,290  | 64  | 1,559                             | 1,286                                 | 180   | 493   | 37,034                          |
| J  | 2,616   | 1,017  | 210                                       | 3,260  | 2,371  | 1,973                         | 571  | 220   | 12,238  | 57  | 1,654                             | 1,158                                 | 136   | 493   | 37,872                          |
| A  | 2,686   | 1,037  | 204                                       | 3,309  | 2,345  | 1,954                         | 453  | 184   | 12,172  | 91  | 1,478                             | 1,178                                 | 95  | 512   | 38,351                          |
| S  | 2,641   | 1,007  | 204                                       | 3,372  | 2,328  | 1,968                         | 433  | 142   | 12,095  | 129   | 1,464                             | 1,125                                 | 64  | 429   | 38,842                          |
| O  | 2,676   | 1,018  | 205                                       | 3,432  | 2,465  | 1,825                         | 596  | 216   | 12,434  | 116   | 1,528                             | 948                                   | 33  | 461   | 39,358                          |
| N  | 2,656   | 1,025  | 271                                       | 3,485  | 2,508  | 1,816                         | 579  | 251   | 12,589  | 100   | 1,607                             | 774                                   | 345   | 558   | 40,128                          |
| D  | 2,765   | 1,065  | 251                                       | 3,506  | 2,480  | 1,818                         | 515  | 338   | 12,736  | 124   | 1,686                             | 670                                   | 524   | 623   | 40,270                          |
| 1976 J   | 3,053   | 1,178  | 220                                       | 3,544  | 2,506  | 1,827                         | 474  | 288   | 13,089  | 127   | 1,757                             | 1,100                                 | 462   | 559   | 40,461                          |
| F  | 2,836   | 1,034  | 190                                       | 3,684  | 2,506  | 1,871                         | 502  | 340   | 12,962  | 94  | 1,923                             | 1,332                                 | 406   | 592   | 41,246                          |
| M  | 2,962   | 993  | 162                                       | 3,601  | 2,505  | 1,898                         | 380  | 302   | 12,803  | 128   | 2,047                             | 1,411                                 | 347   | 633   | 42,619                          |
| A  | 2,958   | 1,021  | 270                                       | 3,800  | 2,360  | 1,954                         | 660  | 281   | 13,304R   | 131   | 2,003                             | 1,323                                 | 292   | 492   | 43,311                          |
| M  | 2,944   | 1,062R   | 323                                       | 3,930  | 2,331  | 1,981                         | 851  | 282   | 13,705R   | 94  | 1,839                             | 1,145                                 | 244   | 527   | 43,955                          |
| J  | 2,952   | 1,028R   | 286                                       | 4,064  | 2,456R   | 1,858R                        | 762  | 305   | 13,711R   | 73R   | 1,793R                            | 1,059R                                | 195R  | 525R  | 44,782R                         |
| J  | 2,954   | 1,102  | 263                                       | 4,142  | 2,473  | 1,888                         | 510  | 297   | 13,629  | 86  | 1,871                             | 1,065                                 | 151   | 492   | 45,786                          |
| 1976 F 4   | 2,813   | 965  | 211                                       | 3,593  | 2,515  | 1,873                         | 683  | 389   | 13,042  | 95  | 1,887                             | 1,264                                 | 427   | 617   | 40,945                          |
| 11   | 2,826   | 1,066  | 258                                       | 3,703  | 2,508  | 1,867                         | 578  | 344   | 13,151  | 126   | 1,861                             | 1,340                                 | 413   | 596   | 41,044                          |
| 18   | 2,816   | 1,067  | 172                                       | 3,710  | 2,496  | 1,872                         | 357  | 297   | 12,787  | 67  | 1,978                             | 1,349                                 | 399   | 571   | 41,352                          |
| 25   | 2,887   | 1,036  | 118                                       | 3,731  | 2,505  | 1,873                         | 388  | 330   | 12,869  | 87  | 1,965                             | 1,374                                 | 385   | 584   | 41,643                          |
| M 3  | 2,948   | 954  | 48  | 3,641  | 2,515  | 1,887                         | 301  | 351   | 12,644  | 126   | 1,972                             | 1,406                                 | 372   | 667   | 42,164                          |
| 10   | 2,956   | 1,039  | 167                                       | 3,558  | 2,530  | 1,893                         | 356  | 292   | 12,790  | 148   | 1,986                             | 1,418                                 | 359   | 580   | 42,186                          |
| 17   | 2,974   | 1,043  | 188                                       | 3,575  | 2,500  | 1,895                         | 328  | 310   | 12,813  | 96  | 2,071                             | 1,411                                 | 347   | 692   | 42,698                          |
| 24   | 2,963   | 1,048  | 200                                       | 3,624  | 2,505  | 1,910                         | 373  | 273   | 12,896  | 179   | 2,031                             | 1,414                                 | 334   | 607   | 42,803                          |
| 31   | 2,969   | 880  | 207                                       | 3,608  | 2,475  | 1,904                         | 543  | 285   | 12,872  | 89  | 2,177                             | 1,409                                 | 321   | 619   | 43,243                          |
| A 7  | 3,027   | 959  | 220                                       | 3,732  | 2,338  | 1,959                         | 565  | 309   | 13,108  | 153   | 2,077                             | 1,398                                 | 310   | 539   | 43,139                          |
| 14   | 2,908   | 1,016  | 253                                       | 3,827  | 2,362  | 1,957                         | 711  | 307   | 13,342  | 136   | 2,025                             | 1,342                                 | 298   | 493   | 43,162                          |
| 21   | 2,973   | 1,074  | 305                                       | 3,810  | 2,372  | 1,951                         | 567  | 274   | 13,326  | 110   | 1,966                             | 1,312                                 | 286   | 496   | 43,384                          |
| 28   | 2,922   | 1,034R   | 302                                       | 3,831  | 2,366  | 1,950                         | 797  | 236   | 13,439R   | 127   | 1,945                             | 1,241                                 | 274   | 440   | 43,559                          |
| M 5  | 2,947   | 957R   | 298                                       | 3,877  | 2,340  | 1,959                         | 857  | 307   | 13,541R   | 110   | 1,862                             | 1,214                                 | 262   | 513   | 43,783                          |
| 12   | 2,953   | 1,080R   | 348                                       | 3,931  | 2,339  | 1,976                         | 806  | 246   | 13,678R   | 103   | 1,806                             | 1,178                                 | 250   | 529   | 43,797                          |
| 19   | 2,933   | 1,079R   | 294                                       | 3,932  | 2,335  | 1,985                         | 807  | 303   | 13,668R   | 103   | 1,832                             | 1,111                                 | 237   | 521   | 44,123                          |
| 26   | 2,944   | 1,134  | 354                                       | 3,980  | 2,312  | 2,004                         | 936  | 271   | 13,934  | 60  | 1,855                             | 1,078                                 | 225   | 546   | 44,116                          |
| J 2  | 2,945   | 981  | 287                                       | 4,022  | 2,455  | 1,825                         | 784  | 335   | 13,634  | 90R   | 1,876                             | 1,081                                 | 215   | 569   | 44,552R                         |
| 9  | 2,951   | 1,074  | 279                                       | 4,026  | 2,440  | 1,871                         | 837  | 293   | 13,770  | 50R   | 1,693                             | 1,082                                 | 205R  | 491   | 44,455R                         |
| 16   | 2,950   | 1,093  | 274                                       | 4,101  | 2,450  | 1,864                         | 698  | 292   | 13,723  | 79R   | 1,764                             | 1,056                                 | 195R  | 503   | 44,774R                         |
| 23   | 2,960   | 1,088  | 281                                       | 4,068  | 2,457  | 1,872                         | 632  | 258   | 13,616  | 87R   | 1,763                             | 1,025                                 | 185R  | 515   | 44,720R                         |
| 30   | 2,952   | 905R   | 311                                       | 4,103  | 2,477R   | 1,857R                        | 858R   | 349R  | 13,812R   | 57R   | 1,868R                            | 1,049R                                | 176   | 550R  | 45,408R                         |
| J 7  | 2,954   | 1,063R   | 315                                       | 4,114  | 2,467  | 1,871                         | 567  | 330   | 13,681  | 92R   | 1,866R                            | 1,047R                                | 166   | 518R  | 45,480R                         |
| 14   | 2,970   | 1,130  | 328                                       | 4,146  | 2,474  | 1,877                         | 432  | 286   | 13,643  | 75  | 1,880                             | 1,052                                 | 156   | 498   | 45,572                          |
| 21   | 2,949   | 1,113  | 227                                       | 4,184  | 2,472  | 1,901                         | 515  | 294   | 13,655  | 97  | 1,879                             | 1,084                                 | 146   | 486   | 45,920                          |
| 28   | 2,942   | 1,103  | 184                                       | 4,124  | 2,478  | 1,902                         | 525  | 278   | 12,536  | 81  | 1,860                             | 1,079                                 | 137   | 468   | 46,173                          |
| A 4  | 3,044   | 1,061  | 195                                       | 4,143  | 2,383  | 2,002                         | 549  | 339   | 13,716  | 103   | 1,850                             | 1,089                                 | 127   | 500   | 46,328                          |

| Mortgages insured under NHA<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation | Canadian securities<br>Titres canadiens |                            |                       |                    | Total<br>Total      | Total Canadian dollar major assets<br>Ensemble des principaux avoirs en dollars canadiens | Net foreign currency assets<br>Avoirs nets en monnaies étrangères | Holdings of selected short-term Canadian dollar assets<br>Divers avoirs à court terme en dollars canadiens                                     |   |                | Ratio of Canadian liquid assets to total Canadian dollar major assets<br>Ratio : Avoirs liquides canadiens/ Ensemble des principaux avoirs en dollars canadiens | Ratio of "free" Canadian liquid assets to total Canadian dollar major assets<br>Ratio : Avoirs «libres»/ Ensemble des principaux avoirs en dollars canadiens | Average of Wednesdays and<br>Moyenne mensuelle des mercredis et données des mercredis |
|---|--|---|----------------------------|-----------------------|--------------------|---------------------|---|---|--|---|----------------|---|--|---|
|   |  | Provincial<br>Provinces                 | Municipal<br>Municipalités | Corporate<br>Sociétés | Total<br>Total     |                     |   |   | Short-term paper<br>(included in less liquid Canadian assets)<br>Papier à court terme (compris dans les avoirs canadiens de seconde liquidité) | Chartered bank instruments<br>(not included in total Canadian dollar major assets)<br>Effets bancaires (non compris dans l'ensemble des principaux avoirs en dollars canadiens) | Total<br>Total |   |  |   |
| B419  | B427   | B416                                    | B417                       | B418                  | B415               | B414                | B499  | B410  | B470   | B471  | B469           |   |  |   |
| 3,018   | 2,374  | 417                                     | 471                        | 1,633                 | 2,520              | 43,800              | 55,407  | -2,940  | 256  | 112   | 368            | 20.9  | 8.7  | 1974 J  |
| 3,073   | 2,430  | 418                                     | 464                        | 1,659                 | 2,541              | 44,347              | 56,175  | -2,835  | 250  | 158   | 408            | 21.1  | 8.5  | A   |
| 3,111   | 2,503  | 425                                     | 462                        | 1,664                 | 2,551              | 44,675              | 56,637  | -2,659  | 268  | 129   | 398            | 21.1  | 8.5  | S   |
| 3,165   | 2,554  | 420                                     | 462                        | 1,746                 | 2,628              | 44,883              | 57,245  | -2,071  | 348  | 104   | 452            | 21.6  | 9.0  | O   |
| 3,202   | 2,624  | 441                                     | 465                        | 1,827                 | 2,733              | 45,797              | 58,712  | -1,381  | 499  | 279   | 778            | 22.0  | 9.5  | N   |
| 3,272   | 2,669  | 476                                     | 464                        | 2,017                 | 2,957              | 46,848              | 59,577  | -1,030  | 652  | 348   | 1,000          | 21.4  | 9.5  | D   |
| 3,314   | 2,720  | 527                                     | 468                        | 2,107                 | 3,102              | 47,537              | 60,651  | -611  | 822  | 389   | 1,211          | 21.6  | 10.1   | 1975 J  |
| 3,324   | 2,763  | 638                                     | 477                        | 2,026                 | 3,142              | 48,122              | 60,655  | -397  | 667  | 325   | 992            | 20.7  | 8.9  | F   |
| 3,363   | 2,824  | 696                                     | 481                        | 2,007                 | 3,184              | 48,816              | 61,254  | -440  | 595  | 253   | 848            | 20.3  | 9.3  | M   |
| 3,404   | 2,888  | 715                                     | 484                        | 1,946                 | 3,145              | 49,490              | 61,673  | -374  | 474  | 225   | 699            | 19.8  | 8.8  | A   |
| 3,493   | 2,942  | 703                                     | 480                        | 1,959                 | 3,142              | 49,827              | 62,020  | -321  | 444  | 210   | 654            | 19.7  | 8.7  | M   |
| 3,551   | 3,090  | 701                                     | 485                        | 2,055                 | 3,241              | 50,499              | 62,789  | -394  | 469  | 247   | 715            | 19.6  | 8.6  | J   |
| 3,648   | 3,246  | 689                                     | 482                        | 2,032                 | 3,202              | 51,467              | 63,705  | -292  | 433  | 171   | 603            | 19.2  | 8.4  | J   |
| 3,752   | 3,354  | 657                                     | 483                        | 2,003                 | 3,144              | 51,955              | 64,127  | -180  | 445  | 130   | 576            | 19.0  | 8.0  | A   |
| 3,871   | 3,426  | 661                                     | 483                        | 2,001                 | 3,145              | 52,497              | 64,592  | -260  | 452  | 219   | 671            | 18.7  | 7.9  | S   |
| 3,939   | 3,480  | 659                                     | 487                        | 2,097                 | 3,243              | 53,104              | 65,538  | -73   | 549  | 364   | 913            | 19.0  | 8.2  | O   |
| 3,975   | 3,474  | 667                                     | 492                        | 2,057                 | 3,216              | 54,177              | 66,767  | 33  | 568  | 442   | 1,010          | 18.9  | 8.2  | N   |
| 4,096   | 3,516  | 666                                     | 494                        | 2,140                 | 3,300              | 54,808              | 67,545  | -159  | 697  | 376   | 1,073          | 18.9  | 8.1  | D   |
| 4,182   | 3,551  | 653                                     | 500                        | 2,107                 | 3,260              | 55,457              | 68,547  | -162  | 596  | 199   | 795            | 19.1  | 7.9  | 1976 J  |
| 4,223   | 3,561  | 616                                     | 487                        | 2,087                 | 3,189              | 56,566              | 69,528  | -177  | 497  | 195   | 693            | 18.6  | 7.6  | F   |
| 4,270   | 3,528  | 617                                     | 465                        | 2,042                 | 3,124              | 58,106              | 70,910  | -878  | 404  | 150   | 554            | 18.1  | 7.3  | M   |
| 4,329   | 3,544  | 679                                     | 468                        | 2,205                 | 3,352              | 58,777              | 72,080  | -998  | 692  | 363   | 1,054          | 18.5  | 8.0  | A   |
| 4,365   | 3,514  | 669                                     | 462                        | 2,242                 | 3,372              | 59,054              | 72,760 <sub>R</sub>   | -504  | 748  | 483   | 1,231          | 18.8  | 8.3  | M   |
| 4,465   | 3,575 <sub>R</sub>   | 657                                     | 455 <sub>R</sub>           | 2,324                 | 3,436              | 59,903 <sub>R</sub> | 73,614 <sub>R</sub>   | -648 <sub>R</sub>   | 822  | 426   | 1,248          | 18.6  | 8.0  | J   |
| 4,529   | 3,643  | 656                                     | 444                        | 2,340                 | 3,440              | 61,064              | 74,693  | -936  | 859  | 347   | 1,206          | 18.3  | 7.7  | J   |
| 4,213   | 3,585  | 626                                     | 479                        | 2,165                 | 3,271              | 56,304              | 69,346  | 21  | 595  | 194   | 789            | 18.8  | 7.8  | 1976 F 4  |
| 4,219   | 3,592  | 635                                     | 478                        | 2,072                 | 3,186              | 56,377              | 69,528  | -194  | 496  | 198   | 694            | 18.9  | 7.9  | 11  |
| 4,215   | 3,535  | 601                                     | 490                        | 2,057                 | 3,148              | 56,614              | 69,401  | -199  | 452  | 199   | 651            | 18.4  | 7.4  | 18  |
| 4,244   | 3,533  | 601                                     | 499                        | 2,052                 | 3,152              | 56,968              | 69,837  | -335  | 447  | 190   | 637            | 18.4  | 7.5  | 25  |
| 4,240   | 3,518  | 614                                     | 460                        | 1,981                 | 3,055              | 57,519              | 70,163  | -466  | 372  | 160   | 531            | 18.0  | 7.2  | M 3   |
| 4,249   | 3,521  | 620                                     | 460                        | 2,034                 | 3,114              | 57,560              | 70,350  | -799  | 412  | 195   | 608            | 18.2  | 7.4  | 10  |
| 4,256   | 3,526  | 612                                     | 467                        | 2,077                 | 3,156              | 58,252              | 71,065  | -927  | 418  | 138   | 556            | 18.0  | 7.3  | 17  |
| 4,288   | 3,539  | 610                                     | 460                        | 2,046                 | 3,117              | 58,311              | 71,207  | -1,115  | 381  | 113   | 494            | 18.1  | 7.4  | 24  |
| 4,317   | 3,534 <sub>R</sub>   | 627                                     | 478                        | 2,075                 | 3,180              | 58,890              | 71,763  | -1,082  | 436  | 146   | 582            | 17.9  | 7.3  | 31  |
| 4,308   | 3,583  | 660                                     | 465                        | 2,158                 | 3,283              | 58,789              | 71,897  | -1,044  | 570  | 155   | 725            | 18.2  | 7.7  | A 7   |
| 4,316   | 3,530  | 701                                     | 464                        | 2,230                 | 3,395              | 58,696              | 72,038  | -1,100  | 724  | 416   | 1,139          | 18.5  | 8.0  | 14  |
| 4,336   | 3,527  | 690                                     | 468                        | 2,190                 | 3,347              | 58,763              | 72,089  | -1,004  | 700  | 413   | 1,113          | 18.5  | 8.0  | 21  |
| 4,355   | 3,533  | 665                                     | 474                        | 2,244                 | 3,383              | 58,858              | 72,296 <sub>R</sub>   | -843  | 774  | 467   | 1,241          | 18.6  | 8.1  | 28  |
| 4,331   | 3,533  | 685                                     | 466                        | 2,223                 | 3,374              | 58,981              | 72,522 <sub>R</sub>   | -681  | 770  | 463   | 1,233          | 18.7  | 8.1  | M 5   |
| 4,342   | 3,499  | 667                                     | 463                        | 2,189                 | 3,319              | 58,822              | 72,500 <sub>R</sub>   | -551  | 691  | 502   | 1,193          | 18.9  | 8.3  | 12  |
| 4,380   | 3,509  | 663                                     | 459                        | 2,266                 | 3,387              | 59,203              | 72,871 <sub>R</sub>   | -381  | 781  | 509   | 1,290          | 18.8  | 8.3  | 19  |
| 4,407   | 3,516  | 660                                     | 459                        | 2,290                 | 3,409              | 59,212              | 73,145  | -405  | 751  | 458   | 1,209          | 19.1  | 8.6  | 26  |
| 4,432   | 3,549  | 666                                     | 452                        | 2,280                 | 3,398              | 59,763              | 73,397  | -524 <sub>R</sub>   | 773  | 471   | 1,244          | 18.6  | 8.0  | J 2   |
| 4,462   | 3,559  | 642                                     | 451                        | 2,318                 | 3,412              | 59,409              | 73,179  | -683  | 809  | 431   | 1,240          | 18.8  | 8.2  | 9   |
| 4,471   | 3,592  | 642                                     | 462                        | 2,320                 | 3,423              | 59,856              | 73,579  | -629  | 824  | 442   | 1,267          | 18.7  | 8.1  | 16  |
| 4,457   | 3,588  | 662                                     | 462                        | 2,363                 | 3,487              | 59,827              | 73,443  | -682  | 884  | 443   | 1,327          | 18.5  | 7.9  | 23  |
| 4,504 <sub>R</sub>  | 3,589 <sub>R</sub>   | 672 <sub>R</sub>                        | 449 <sub>R</sub>           | 2,339 <sub>R</sub>    | 3,460 <sub>R</sub> | 60,661 <sub>R</sub> | 74,473 <sub>R</sub>   | -722 <sub>R</sub>   | 818  | 342   | 1,160          | 18.6  | 8.1  | 30  |
| 4,505   | 3,638  | 664                                     | 440                        | 2,300                 | 3,405 <sub>R</sub> | 60,715 <sub>R</sub> | 74,396 <sub>R</sub>   | -784  | 798  | 319   | 1,117          | 18.4  | 7.8  | J 7   |
| 4,515   | 3,654  | 657                                     | 449                        | 2,357                 | 3,462              | 60,865              | 74,508  | -935  | 875  | 318   | 1,193          | 18.3  | 7.8  | 14  |
| 4,540   | 3,635  | 658                                     | 441                        | 2,352                 | 3,451              | 61,238              | 74,893  | -1,047  | 898  | 367   | 1,265          | 18.2  | 7.8  | 21  |
| 4,557   | 3,643  | 644                                     | 444                        | 2,352                 | 3,441              | 61,437              | 74,973  | -978  | 867  | 385   | 1,252          | 18.1  | 7.6  | 28  |
| 4,600   | 3,672  | 625                                     | 441                        | 2,508                 | 3,574              | 61,842              | 75,558  | -993  | 688  | 306   | 995            | 18.2  | 7.6  | A 4   |



| Millions of dollars En millions de dollars   |   |   |                                   |             |  |   |   |                                   |             |  |   |   |             |   |             |
|--|---|---|-----------------------------------|-------------|--|---|---|-----------------------------------|-------------|--|---|---|-------------|---|-------------|
| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Canadian dollar deposit liabilities Dépôts en dollars canadiens |   |                                   |             |  |   |   |                                   |             |  |   |   |             |   |             |
|  | Personal savings<br>Dépôts d'épargne personnelle                |   |                                   |             | Non-personal term and notice<br>Dépôts non personnels à terme ou à préavis |   |   |                                   |             | Demand (less net Canadian dollar items in transit)<br>Dépôts à vue (moins solde des effets en \$ canadiens en cours de compensation) | Total held by general public<br>Ensemble des dépôts du public | Government of Canada<br>Gouvernement canadien | Total Total | Estimated net Canadian dollar items in transit<br>Solde des effets en \$ canadiens en cours de compensation (estimations) | Total Total |
|  | Chequable<br>Dépôts transférables par chèques                   | Non-chequable<br>Dépôts non transférables par chèques | Fixed term<br>Dépôts à terme fixe | Total Total | Chequable<br>Dépôts transférables par chèques                              | Non-chequable<br>Dépôts non transférables par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe | Total Total |  |   |   |             |   |             |
|  |   |   |                                   |             |  |   |   |                                   |             |  |   |   |             |   |             |
|  | B452  | B453  | B454                              | B451        | B472   | B473  | B474  | B475                              | B455        | B459   | B465  | B456  | B458        | B460  | B450        |
| 1974 J   | 6,523   | 10,520  | 11,751                            | 28,794      | 418  | 519   | 1,447   | 7,797                             | 10,181      | 9,449  | 48,424  | 936   | 49,360      | 1,591   | 50,951      |
| A  | 6,398   | 10,772  | 12,360                            | 29,530      | 423  | 526   | 1,451   | 8,045                             | 10,445      | 9,293  | 49,268  | 1,110   | 50,378      | 1,283   | 51,661      |
| S  | 6,360   | 10,987  | 12,739                            | 30,085      | 421  | 530   | 1,417   | 8,073                             | 10,442      | 9,297  | 49,824  | 1,084   | 50,908      | 1,515   | 52,423      |
| O  | 6,315   | 11,325  | 13,038                            | 30,678      | 412  | 546   | 1,364   | 8,592                             | 10,915      | 9,245  | 50,837  | 1,178   | 52,015      | 1,447   | 53,462      |
| N  | 6,251   | 11,304  | 12,484                            | 30,039      | 424  | 586   | 1,402   | 9,413                             | 11,826      | 9,560  | 51,425  | 3,080   | 54,505      | 1,185   | 55,690      |
| D  | 6,052   | 11,249  | 12,145                            | 29,445      | 405  | 592   | 1,369   | 9,404                             | 11,770      | 9,515  | 50,730  | 4,834   | 55,564      | 1,734   | 57,298      |
| 1975 J   | 6,081   | 11,768  | 12,313                            | 30,161      | 438  | 619   | 1,406   | 9,974                             | 12,437      | 9,544  | 52,141  | 4,755   | 56,896      | 1,542   | 58,439      |
| F  | 6,172   | 13,131  | 11,390                            | 30,692      | 424  | 835   | 1,370   | 9,935                             | 12,564      | 9,519  | 52,776  | 4,356   | 57,132      | 1,105   | 58,237      |
| M  | 6,208   | 13,822  | 10,916                            | 30,946      | 421  | 953   | 1,395   | 10,270                            | 13,039      | 9,802  | 53,787  | 3,752   | 57,538      | 1,201   | 58,739      |
| A  | 6,373   | 14,502  | 10,686                            | 31,561      | 437  | 1,021   | 1,503   | 10,106                            | 13,067      | 10,032   | 54,660  | 3,224   | 57,884      | 1,344   | 59,228      |
| M  | 6,491   | 15,000  | 10,403                            | 31,894      | 423  | 994   | 1,509   | 9,825                             | 12,752      | 9,915  | 54,561  | 3,648   | 58,209      | 1,563   | 59,771      |
| J  | 6,524   | 15,240  | 10,362                            | 32,126      | 408  | 988   | 1,683   | 10,281                            | 13,360      | 10,278   | 55,765  | 3,071   | 58,835      | 1,371   | 60,206      |
| J  | 6,646   | 15,580  | 10,419                            | 32,644      | 426  | 998   | 1,827   | 10,528                            | 13,779      | 10,661   | 57,085  | 2,598   | 59,683      | 1,701   | 61,384      |
| A  | 6,633   | 15,792  | 10,625                            | 33,050      | 401  | 959   | 1,907   | 10,742                            | 14,009      | 10,842   | 57,901  | 2,358   | 60,259      | 1,251   | 61,510      |
| S  | 6,700   | 15,922  | 10,838                            | 33,460      | 418  | 956   | 2,109   | 11,035                            | 14,519      | 10,886   | 58,865  | 1,789   | 60,654      | 1,487   | 62,141      |
| O  | 6,719   | 16,130  | 11,039                            | 33,888      | 441  | 964   | 2,407   | 11,541                            | 15,353      | 11,187   | 60,428  | 1,377   | 61,805      | 1,286   | 63,090      |
| N  | 6,685   | 15,440  | 10,871                            | 32,996      | 426  | 930   | 2,204   | 11,408                            | 14,968      | 12,258   | 60,222  | 2,970   | 63,192      | 809   | 64,001      |
| D  | 6,687   | 15,333  | 10,960                            | 32,980      | 424  | 949   | 1,942   | 11,202                            | 14,517      | 12,072   | 59,570  | 4,065   | 63,635      | 2,063   | 65,698      |
| 1976 J   | 6,603   | 15,699  | 11,303                            | 33,605      | 395  | 957   | 2,285   | 11,928                            | 15,564      | 11,279   | 60,448  | 4,013   | 64,461      | 1,379   | 65,839      |
| F  | 6,574   | 15,986  | 11,720                            | 34,280      | 401  | 920   | 2,500   | 12,584                            | 16,405      | 10,935   | 61,620  | 3,873   | 65,493      | 1,186   | 66,679      |
| M  | 6,514   | 16,327  | 12,100                            | 34,942      | 401  | 931   | 2,658   | 12,907                            | 16,897      | 10,619   | 62,457  | 3,477   | 65,934      | 1,267   | 67,201      |
| A  | 6,565R  | 16,777  | 12,362                            | 35,704R     | 391  | 910   | 2,864   | 14,087                            | 18,252      | 10,808R  | 64,764R   | 2,356   | 67,120      | 1,229R  | 68,349R     |
| M  | 6,663R  | 17,047  | 12,650                            | 36,359R     | 396  | 935   | 2,825   | 14,602                            | 18,757      | 10,828R  | 65,944R   | 2,513   | 68,457R     | 1,583R  | 70,040R     |
| J  | 6,678R  | 17,397  | 12,975                            | 37,051R     | 392  | 951   | 2,605   | 14,523                            | 18,472      | 11,292R  | 66,815R   | 2,205R  | 69,020R     | 1,548R  | 70,567R     |
| J  | 6,656   | 17,680  | 13,310                            | 37,645      | 376  | 959   | 2,335   | 14,639                            | 18,309      | 11,452   | 67,406  | 2,271   | 69,677      | 1,381   | 71,058      |
| 1976 F 4   | 6,675   | 15,972  | 11,556                            | 34,203      | 426  | 928   | 2,517   | 12,490                            | 16,362      | 10,953   | 61,518  | 4,027   | 65,546      | 1,712   | 67,258      |
| 11   | 6,572   | 15,976  | 11,669                            | 34,217      | 378  | 914   | 2,500   | 12,597                            | 16,389      | 11,017   | 61,624  | 3,872   | 65,496      | 1,000   | 66,496      |
| 18   | 6,526   | 16,002  | 11,757                            | 34,285      | 407  | 913   | 2,425   | 12,505                            | 16,249      | 11,032   | 61,566  | 3,797   | 65,364      | 778   | 66,142      |
| 25   | 6,521   | 15,995  | 11,898                            | 34,415      | 395  | 926   | 2,557   | 12,742                            | 16,620      | 10,738   | 61,773  | 3,793   | 65,566      | 1,254   | 66,821      |
| M 3  | 6,592   | 16,071  | 11,985                            | 34,647      | 398  | 969   | 2,624   | 12,512                            | 16,504      | 11,109   | 62,260  | 3,407   | 65,667      | 1,207   | 66,874      |
| 10   | 6,476   | 16,221  | 12,042                            | 34,739      | 395  | 912   | 2,577   | 12,738                            | 16,621      | 10,565   | 61,924  | 3,636   | 65,560      | 1,071   | 66,631      |
| 17   | 6,462   | 16,318  | 12,116                            | 34,896      | 389  | 922   | 2,643   | 12,679                            | 16,633      | 10,897   | 62,425  | 3,619   | 66,044      | 718   | 66,761      |
| 24   | 6,443   | 16,411  | 12,160                            | 35,014      | 388  | 907   | 2,775   | 13,036                            | 17,107      | 10,144   | 62,264  | 3,683   | 65,947      | 1,208   | 67,155      |
| 31   | 6,600   | 16,613  | 12,198                            | 35,413      | 434  | 943   | 2,672   | 13,570                            | 17,619      | 10,381   | 63,413  | 3,040   | 66,453      | 2,130   | 68,583      |
| A 7  | 6,548   | 16,670  | 12,299                            | 35,516      | 406  | 870   | 2,861   | 13,951                            | 18,089      | 10,620   | 64,225  | 2,471   | 66,696      | 1,261R  | 67,958      |
| 14   | 6,530   | 16,709  | 12,353                            | 35,593      | 383  | 883   | 2,989   | 14,185                            | 18,439      | 10,922   | 64,953  | 2,079   | 67,032      | 987R  | 68,019      |
| 21   | 6,559R  | 16,798  | 12,383                            | 35,740      | 392  | 944   | 2,753   | 13,964                            | 18,054      | 10,880   | 64,674  | 2,488   | 67,161      | 1,291R  | 68,453      |
| 28   | 6,622R  | 16,932  | 12,412                            | 35,965R     | 385  | 942R  | 2,852   | 14,248                            | 18,427      | 10,811R  | 65,204R   | 2,387   | 67,591R     | 1,377R  | 68,968R     |
| M 5  | 6,831R  | 17,017  | 12,527                            | 36,375R     | 399  | 914   | 2,889   | 14,313                            | 18,515      | 10,827R  | 65,716R   | 2,294   | 68,010R     | 2,065R  | 70,075R     |
| 12   | 6,637R  | 17,015  | 12,639                            | 36,291R     | 375  | 930   | 2,821   | 14,480                            | 18,605      | 10,928R  | 65,824R   | 2,405   | 68,229R     | 1,330R  | 69,559R     |
| 19   | 6,591R  | 17,050  | 12,721                            | 36,363R     | 383  | 931   | 2,794   | 14,726                            | 18,834      | 10,943R  | 66,139R   | 2,554   | 68,693R     | 1,217R  | 69,910R     |
| 26   | 6,592   | 17,104  | 12,712                            | 36,408      | 426  | 963   | 2,798   | 14,889                            | 19,076      | 10,613   | 66,098  | 2,798   | 68,896      | 1,721   | 70,616      |
| J 2  | 6,729   | 17,303  | 12,807                            | 36,839      | 422  | 956   | 2,677   | 14,474                            | 18,529      | 11,199   | 66,567  | 2,417   | 68,984      | 1,634   | 70,617      |
| 9  | 6,633   | 17,313  | 12,902                            | 36,848      | 392  | 914   | 2,672   | 14,456                            | 18,433      | 10,886   | 66,168  | 2,396   | 68,564      | 1,329   | 69,893      |
| 16   | 6,637   | 17,375  | 13,000                            | 37,011      | 382  | 930   | 2,591   | 14,515                            | 18,418      | 11,732   | 67,161  | 1,910   | 69,071      | 767   | 69,838      |
| 23   | 6,609   | 17,414  | 13,061                            | 37,084      | 367  | 954   | 2,579   | 14,675                            | 18,575      | 11,064   | 66,723  | 2,152   | 68,875      | 1,502   | 70,376      |
| 30   | 6,783R  | 17,581  | 13,106                            | 37,471R     | 399  | 999   | 2,509   | 14,496                            | 18,404      | 11,579R  | 67,454R   | 2,151R  | 69,605R     | 2,508R  | 72,113R     |
| J 7  | 6,698R  | 17,655R   | 13,212R                           | 37,565R     | 409R   | 1,982R  | 2,405R  | 14,512R                           | 18,309R     | 11,392R  | 67,266R   | 2,228R  | 69,494R     | 1,740R  | 71,234R     |
| 14   | 6,619   | 17,676  | 13,272                            | 37,568      | 382  | 943   | 2,360   | 14,501                            | 18,185      | 11,809   | 67,562  | 1,929   | 69,491      | 1,100   | 70,591      |
| 21   | 6,659   | 17,670  | 13,348                            | 37,677      | 362  | 955   | 2,307   | 14,723                            | 18,347      | 11,239   | 67,263  | 2,522   | 69,785      | 1,450   | 71,234      |
| 28   | 6,646   | 17,718  | 13,407                            | 37,770      | 352  | 957   | 2,269   | 14,818                            | 18,396      | 11,367   | 67,534  | 2,406   | 69,940      | 1,235   | 71,174      |
| A 4  | 6,747   | 17,864  | 13,508                            | 38,119      | 388  | 981   | 2,182   | 14,874                            | 18,424      | 11,278   | 67,821  | 2,628   | 70,449      | 2,007   | 72,456      |

| Bankers' acceptances outstanding<br>Acceptations bancaires en circulation | Debentures issued and outstanding<br>«Débentures» en circulation | Foreign currency business with Canadian residents<br>(booked in Canada)<br>Opérations en monnaies étrangères avec des résidents canadiens<br>(Sièges et succursales canadiennes seulement) |                 |                |                | Average of Wednesdays and<br>Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis |
|---|--|--|-----------------|----------------|----------------|---|
|   |  | Deposits<br>Dépôts   |                 |                | Loans<br>Prêts |   |
|   |  | Swapped<br>Swaps   | Other<br>Autres | Total<br>Total |                |   |
| B461  | B462   | B463   | B497            | B496           | B498           |   |
| 635   | 656  | 2,843  | 2,937           | 5,780          | 1,607          | 1974 J  |
| 706   | 668  | 2,812  | 3,279           | 6,091          | 1,699          | A   |
| 745   | 706  | 2,865  | 3,328           | 6,193          | 1,765          | S   |
| 825   | 706  | 2,503  | 3,416           | 5,919          | 1,911          | O   |
| 879   | 705  | 2,014  | 3,299           | 5,313          | 1,991          | N   |
| 895   | 780  | 1,787  | 3,255           | 5,042          | 1,945          | D   |
| 989   | 840  | 1,326  | 3,078           | 4,403          | 1,996          | 1975 J  |
| 1,235   | 855  | 1,114  | 3,085           | 4,199          | 2,050          | F   |
| 1,325   | 905  | 1,143  | 3,195           | 4,339          | 2,063          | M   |
| 1,420   | 915  | 1,104  | 3,042           | 4,146          | 2,119          | A   |
| 1,455   | 915  | 1,065  | 3,219           | 4,284          | 2,244          | M   |
| 1,462   | 915  | 1,144  | 3,129           | 4,273          | 2,255          | J   |
| 1,491   | 915  | 1,040  | 3,024           | 4,064          | 2,365          | J   |
| 1,421   | 915  | 978  | 3,016           | 3,993          | 2,407          | A   |
| 1,328   | 917  | 988  | 3,048           | 4,036          | 2,410          | S   |
| 1,337   | 939  | 938  | 2,932           | 3,871          | 2,495          | O   |
| 1,328   | 952  | 830  | 3,060           | 3,890          | 2,600          | N   |
| 1,133   | 952  | 917  | 3,459           | 4,376          | 2,641          | D   |
| 1,012   | 952  | 759  | 3,232           | 3,991          | 2,568          | 1976 J  |
| 991   | 952  | 740  | 3,209           | 3,949          | 2,574          | F   |
| 948   | 1,006  | 1,187  | 3,946R          | 5,134R         | 2,638R         | M   |
| 989   | 1,093  | 1,356  | 4,241           | 5,597          | 2,697          | A   |
| 1,123   | 1,096  | 1,093  | 4,513           | 5,606          | 2,909          | M   |
| 1,240   | 1,096  | 999  | 4,831R          | 5,830R         | 3,164R         | J   |
| 1,284   | 1,076  | 878  | 5,485           | 6,363          | 3,166          | J   |
| 1,003   | 952  | 685  | 3,075           | 3,760          | 2,576          | 1976 F 4  |
| 986   | 952  | 725  | 3,135           | 3,860          | 2,579          | 11  |
| 992   | 952  | 744  | 3,181           | 3,925          | 2,590          | 18  |
| 982   | 952  | 806  | 3,444           | 4,251          | 2,551          | 25  |
| 996   | 962  | 876  | 3,662           | 4,537          | 2,561          | M 3   |
| 973   | 962  | 1,052  | 3,801           | 4,853          | 2,603          | 10  |
| 928   | 1,012  | 1,223  | 3,810           | 5,033          | 2,667          | 17  |
| 910   | 1,012  | 1,383  | 4,057           | 5,440          | 2,653          | 24  |
| 931   | 1,082  | 1,401  | 4,403R          | 5,804R         | 2,706R         | 31  |
| 945   | 1,082  | 1,407  | 4,148           | 5,555          | 2,676          | A 7   |
| 976   | 1,097  | 1,423  | 4,258           | 5,681          | 2,661          | 14  |
| 999   | 1,097  | 1,352  | 4,164           | 5,516          | 2,719          | 21  |
| 1,035   | 1,097  | 1,241  | 4,396           | 5,636          | 2,732          | 28  |
| 1,077   | 1,096  | 1,128  | 4,316           | 5,444          | 2,859          | M 5   |
| 1,101   | 1,096  | 1,122  | 4,337           | 5,459          | 2,910          | 12  |
| 1,140   | 1,096  | 1,044  | 4,539           | 5,584          | 2,924          | 19  |
| 1,173   | 1,096  | 1,078  | 4,860           | 5,938          | 2,945          | 26  |
| 1,208   | 1,096  | 1,102  | 4,703           | 5,806          | 3,016          | J 2   |
| 1,218   | 1,096  | 1,096  | 4,830           | 5,927          | 3,082          | 9   |
| 1,243   | 1,096  | 1,004  | 4,710           | 5,714          | 3,297          | 16  |
| 1,268   | 1,096  | 930  | 4,976           | 5,906          | 3,180          | 23  |
| 1,260   | 1,096  | 862  | 4,938R          | 5,800R         | 3,242R         | 30  |
| 1,258   | 1,084  | 847  | 4,991R          | 5,838R         | 3,234R         | J 7   |
| 1,243   | 1,077  | 879  | 5,202           | 6,081          | 3,252          | 14  |
| 1,251   | 1,071  | 843  | 5,957           | 6,799          | 3,116          | 21  |
| 1,241   | 1,070  | 944  | 5,789           | 6,733          | 3,062          | 28  |
| 1,249   | 1,070  | 1,077  | 5,608           | 6,685          | 3,015          | A 4   |

Millions of dollars En millions de dollars

| End of period<br>Fin de période | Bank of Canada<br>deposits and notes<br>Créances sur la Banque du Canada<br>(dépôts et billets) | Canadian<br>day-to-day<br>loans<br>Prêts<br>à jour<br>au Canada | Treasury<br>bills<br>(amortized<br>value)<br>Bons<br>du Trésor<br>(valeur<br>amortie) | Government of Canada<br>direct and guaranteed bonds<br>Obligations émises ou garanties<br>par le gouvernement canadien |                                     |       | Call and short loans<br>Prêts à vue<br>ou à court terme |  | Loans in Canadian dollars<br>Prêts en dollars canadiens |   |   |   |  |                                       | Mortgages<br>insured<br>under NHA<br>Prêts<br>hypothécaires<br>assurés L.N.H. | Other<br>residential<br>mortgages<br>Autres prêts<br>hypothécaires<br>à l'habitation |
|---------------------------------|---|---|---|--|-------------------------------------|-------|---|--|---|---|---|---|--|---------------------------------------|---|--|
|                                 |   |   |   | 3 years<br>and under<br>3 ans<br>ou moins  | Over<br>3 years<br>Plus<br>de 3 ans | Total | Special<br>call<br>loans<br>Prêts<br>à vue<br>spéciaux  | Other call<br>and short<br>loans<br>Autres prêts<br>à vue ou<br>à court<br>terme | Provinces<br>Provinces                                  | Municipal-<br>ities<br>Municipa-<br>lités | Grain<br>dealers<br>Négociants<br>en grains | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Sales finance<br>and consumer<br>loan companies<br>Sociétés<br>de financement<br>ou de prêt à la<br>consommation | General<br>loans<br>Prêts<br>généraux |   |  |
|                                 | B603  | B606  | B607  | B665   | B610                                | B608  | B666  | B667   | B622  | B623                                      | B624  | B625  | B626   | B627                                  | B620  | B621   |
| 1965                            | 1,417   | 251   | 1,357   | 1,282  | 1,095                               | 2,377 | 213   | 59   | 532   | 253                                       | 200   | 541   | 9,751  | 815                                   |   |  |
| 1966                            | 1,549   | 278   | 1,548   | 1,130  | 1,208                               | 2,337 | 291   | 101  | 627   | 272                                       | 228   | 435   | 10,455   | 783                                   |   |  |
| 1967                            | 1,547   | 306   | 1,725   | 1,399  | 1,505                               | 2,904 | 336   | 205  | 604   | 540                                       | 222   | 432   | 11,847   | 749                                   |   |  |
| 1968                            | 1,683   | 193   | 2,124   | 1,680  | 1,758                               | 3,438 | 516   | 144  | 694   | 835                                       | 231   | 429   | 13,252   | 831                                   |   | 91   |
| 1969                            | 1,652   | 183   | 2,087   | 1,327  | 1,651                               | 2,977 | 318   | 124  | 797   | 1,099                                     | 238   | 498   | 14,886   | 999                                   |   | 212  |
| 1970                            | 1,703   | 310   | 2,689   | 1,956  | 1,954                               | 3,909 | 593   | 91   | 792   | 705                                       | 246   | 397   | 15,726   | 1,100                                 |   | 326  |
| 1971                            | 2,070   | 258   | 2,700   | 2,052  | 2,578                               | 4,630 | 660   | 37   | 737   | 505                                       | 291   | 358   | 19,327   | 1,681                                 |   | 357  |
| 1972                            | 2,448   | 319   | 2,964   | 2,113  | 2,048                               | 4,161 | 457   | 306  | 65  | 830                                       | 631   | 314   | 303  | 23,435                                | 2,436   | 627  |
| 1973                            | 2,937   | 266   | 3,433   | 1,731  | 2,078                               | 3,809 | 391   | 390  | 108   | 1,133                                     | 654   | 322   | 504  | 29,396                                | 2,890   | 958  |
| 1974                            | 3,439   | 343   | 3,703   | 2,161  | 2,197                               | 4,358 | 744   | 285  | 62  | 1,456                                     | 546   | 490   | 699  | 35,002                                | 3,316   | 1,674  |
| 1975                            | 3,953   | 285   | 3,434   | 2,485  | 1,812                               | 4,297 | 719   | 369  | 105   | 1,795                                     | 655   | 495   | 743  | 40,468                                | 4,178   | 2,707  |
|                                 |   |   |   |  |                                     |       |   |  |   |   |   |   |  |                                       |   | 3,496  |
| 1973 J                          | 2,464   | 299   | 3,171   | 1,896  | 1,902                               | 3,798 | 685   | 220  | 34  | 1,067                                     | 696   | 116   | 317  | 26,661                                | 2,743   | 1,196  |
| J                               | 2,665   | 206   | 3,180   | 1,810  | 1,911                               | 3,721 | 509   | 273  | 63  | 984                                       | 641   | 84  | 333  | 27,078                                | 2,757   | 1,275  |
| A                               | 2,545   | 296   | 3,217   | 1,840  | 1,854                               | 3,694 | 437   | 260  | 22  | 1,009                                     | 604   | 55  | 361  | 27,605                                | 2,779   | 1,379  |
| S                               | 2,546   | 326   | 3,315   | 1,786  | 1,862                               | 3,648 | 636   | 296  | 36  | 982                                       | 637   | 34  | 348  | 27,969                                | 2,785   | 1,450  |
| O                               | 2,684   | 279   | 3,306   | 1,886  | 1,868                               | 3,754 | 598   | 355  | 71  | 1,000                                     | 569   | 9   | 403  | 28,582                                | 2,812   | 1,507  |
| N                               | 2,512   | 364   | 3,354   | 1,834  | 1,914                               | 3,749 | 385   | 389  | 70  | 987                                       | 545   | 340   | 380  | 29,021                                | 2,855   | 1,621  |
| D                               | 2,937   | 266   | 3,433   | 1,731  | 2,078                               | 3,809 | 391   | 390  | 108   | 1,133                                     | 654   | 322   | 504  | 29,396                                | 2,890   | 1,674  |
| 1974 J                          | 2,759   | 165   | 3,527   | 1,733  | 2,117                               | 3,850 | 230   | 383  | 57  | 1,189                                     | 806   | 287   | 394  | 29,409                                | 2,905   | 1,789  |
| F                               | 2,718   | 241   | 3,589   | 1,749  | 2,244                               | 3,994 | 292   | 363  | 46  | 1,302                                     | 770   | 253   | 415  | 30,074                                | 2,886   | 1,837  |
| M                               | 2,687   | 307   | 3,524   | 1,719  | 2,301                               | 4,021 | 381   | 256  | 22  | 1,299                                     | 633   | 220   | 404  | 30,810                                | 2,916   | 1,920  |
| A                               | 2,767   | 302   | 3,594   | 1,647  | 2,248                               | 3,895 | 270   | 292  | 69  | 1,343                                     | 870   | 184   | 590  | 32,165                                | 2,924   | 2,022  |
| M                               | 2,703   | 310   | 3,662   | 1,664  | 2,244                               | 3,908 | 336   | 223  | 52  | 1,288                                     | 1,068                                       | 146   | 389  | 32,117                                | 2,927   | 2,172  |
| J                               | 2,785   | 311   | 3,790   | 1,698  | 2,249                               | 3,946 | 473   | 195  | 68  | 1,284                                     | 948   | 119   | 498  | 32,647                                | 2,979   | 2,310  |
| A                               | 2,866   | 299   | 3,779   | 1,888  | 2,076                               | 3,964 | 320   | 248  | 56  | 1,345                                     | 975   | 85  | 458  | 33,245                                | 3,048   | 2,383  |
| S                               | 2,809   | 297   | 3,956   | 1,967  | 2,081                               | 4,048 | 395   | 171  | 99  | 1,317                                     | 1,050                                       | 57  | 527  | 33,619                                | 3,099   | 2,477  |
| O                               | 2,940   | 289   | 4,022   | 2,204  | 1,796                               | 4,000 | 423   | 202  | 35  | 1,360                                     | 942   | 33  | 525  | 33,716                                | 3,135   | 2,530  |
| S                               | 2,910   | 316   | 4,188   | 2,140  | 1,912                               | 4,052 | 785   | 308  | 43  | 1,300                                     | 878   | 11  | 513  | 34,083                                | 3,199   | 2,586  |
| N                               | 2,830   | 323   | 4,100   | 2,230  | 2,044                               | 4,274 | 761   | 292  | 87  | 1,250                                     | 788   | 577   | 651  | 34,941                                | 3,247   | 2,667  |
| D                               | 3,439   | 343   | 3,703   | 2,161  | 2,197                               | 4,358 | 744   | 285  | 62  | 1,456                                     | 546   | 490   | 699  | 35,002                                | 3,316   | 2,707  |
| 1975 J                          | 3,370   | 370   | 3,496   | 2,258  | 2,200                               | 4,458 | 721   | 216  | 72  | 1,626                                     | 1,149                                       | 423   | 594  | 34,878                                | 3,336   | 2,731  |
| F                               | 3,259   | 317   | 3,451   | 2,208  | 2,229                               | 4,437 | 640   | 217  | 58  | 1,739                                     | 1,521                                       | 371   | 580  | 35,353                                | 3,352   | 2,777  |
| M                               | 3,487   | 186   | 3,350   | 2,208  | 2,260                               | 4,468 | 571   | 194  | 25  | 1,834                                     | 1,535                                       | 298   | 576  | 35,558                                | 3,385   | 2,842  |
| A                               | 3,529   | 158   | 3,162   | 2,270  | 2,074                               | 4,344 | 534   | 194  | 44  | 1,723                                     | 1,447                                       | 255   | 649  | 36,405                                | 3,441   | 2,929  |
| M                               | 3,383   | 261   | 3,242   | 2,251  | 2,080                               | 4,331 | 512   | 286  | 60  | 1,548                                     | 1,336                                       | 207   | 602  | 36,904                                | 3,530   | 3,039  |
| J                               | 3,563   | 251   | 3,276   | 2,253  | 2,060                               | 4,313 | 772   | 214  | 82  | 1,670                                     | 1,299                                       | 163   | 584  | 37,614                                | 3,609   | 3,211  |
| J                               | 3,518   | 186   | 3,223   | 2,389  | 1,942                               | 4,332 | 627   | 185  | 78  | 1,553                                     | 1,124                                       | 118   | 592  | 38,189                                | 3,708   | 3,335  |
| A                               | 3,448   | 202   | 3,352   | 2,325  | 1,967                               | 4,292 | 444   | 179  | 112   | 1,457                                     | 1,170                                       | 81  | 475  | 38,781                                | 3,814   | 3,401  |
| S                               | 3,571   | 208   | 3,364   | 2,327  | 1,976                               | 4,303 | 398   | 141  | 109   | 1,563                                     | 1,089                                       | 54  | 510  | 39,128                                | 3,943   | 3,467  |
| O                               | 3,376   | 257   | 3,400   | 2,478  | 1,808                               | 4,285 | 1,137   | 237  | 114   | 1,620                                     | 860   | 18  | 603  | 39,819                                | 3,974   | 3,488  |
| N                               | 3,404   | 169   | 3,453   | 2,486  | 1,815                               | 4,301 | 658   | 319  | 100   | 1,661                                     | 702   | 533   | 667  | 40,477                                | 4,037   | 3,513  |
| D                               | 3,953   | 285   | 3,434   | 2,485  | 1,812                               | 4,297 | 719   | 369  | 105   | 1,795                                     | 655   | 495   | 743  | 40,468                                | 4,178   | 3,496  |
| 1976 J                          | 3,895   | 233   | 3,564   | 2,519  | 1,831                               | 4,349 | 614   | 352  | 108   | 1,916                                     | 1,179                                       | 441   | 656  | 41,204                                | 4,220   | 3,529  |
| F                               | 3,631   | 117   | 3,630   | 2,507  | 1,882                               | 4,389 | 372   | 331  | 95  | 2,046                                     | 1,374                                       | 385   | 702  | 42,057                                | 4,230   | 3,499  |
| M                               | 3,849   | 207   | 3,547   | 2,475  | 1,904                               | 4,380 | 543   | 285  | 89  | 2,177                                     | 1,409                                       | 321   | 619  | 43,243                                | 4,317   | 3,534  |
| A                               | 3,636   | 319   | 3,775   | 2,332  | 1,951                               | 4,283 | 955   | 259  | 100   | 1,936                                     | 1,241                                       | 274   | 578  | 43,902                                | 4,356   | 3,471  |
| M                               | 3,923   | 188   | 3,962   | 2,316  | 1,999                               | 4,315 | 867   | 299  | 72  | 1,898                                     | 1,078                                       | 225   | 589  | 44,296                                | 4,436   | 3,512  |
| J                               | 3,857   | 311   | 4,032   | 2,477  | 1,857                               | 4,334 | 858   | 349  | 57  | 1,868                                     | 1,049                                       | 176   | 550  | 45,408                                | 4,505   | 3,589  |



| Canadian securities<br>Titres canadiens |                                 |                       |                | Total<br>of foregoing<br>assets<br>Ensemble<br>des avoirs<br>précédents | Canadian<br>dollar items,<br>in transit<br>(net)<br>Solde<br>des effets<br>en dollars<br>canadiens<br>en cours de<br>compensation | Customers'<br>liability under<br>acceptances,<br>guarantees and<br>letters<br>of credit<br>Débiteurs par<br>acceptations,<br>garanties et<br>lettres<br>de crédit | All other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>Canadian<br>dollar<br>assets<br>Ensemble<br>des avoirs<br>canadiens | Total<br>foreign<br>currency<br>assets<br>Ensemble<br>des avoirs<br>en monnaies<br>étrangères | Total<br>assets<br>Ensemble<br>de l'actif | End<br>of period<br>En fin<br>de période |
|---|---------------------------------|-----------------------|----------------|---|---|---|---|--|---|---|--|
| Provincial<br>Provinces                 | Municipal<br>Municipa-<br>lités | Corporate<br>Sociétés | Total<br>Total |   |   |   |   |  |   |   |  |
| B617                                    | B618                            | B619                  | B616           | B669  | B628  | B629  | B630  | B670   | B671  | B672                                      |  |
| 338                                     | 338                             | 529                   | 1,205          | 18,972  | 871   | 900   | 453   | 21,196   | 5,037   | 26,233                                    | 1965                                     |
| 280                                     | 327                             | 560                   | 1,167          | 20,071  | 1,108   | 848   | 479   | 22,506   | 5,643   | 28,150                                    | 1966                                     |
| 315                                     | 331                             | 554                   | 1,200          | 22,706  | 1,190   | 819   | 484   | 25,199   | 6,470   | 31,669                                    | 1967                                     |
| 349                                     | 345                             | 675                   | 1,369          | 25,951  | 1,582   | 866   | 541   | 28,940   | 7,806   | 36,746                                    | 1968                                     |
| 351                                     | 348                             | 677                   | 1,376          | 27,562  | 1,459   | 1,263   | 716   | 31,000   | 11,632  | 42,632                                    | 1969                                     |
| 449                                     | 357                             | 843                   | 1,649          | 30,266  | 1,044   | 1,484   | 822   | 33,616   | 13,691  | 47,307                                    | 1970                                     |
| 567                                     | 451                             | 1,269                 | 2,287          | 36,168  | 1,017   | 1,763   | 1,010   | 39,958   | 14,469  | 54,428                                    | 1971                                     |
| 492                                     | 474                             | 1,577                 | 2,543          | 42,169  | 1,480   | 1,945   | 1,056   | 46,650   | 16,572  | 63,222                                    | 1972                                     |
| 469                                     | 482                             | 1,460                 | 2,411          | 50,319  | 2,379   | 2,527   | 1,230   | 56,455   | 23,298  | 79,754                                    | 1973                                     |
| 471                                     | 462                             | 2,024                 | 2,957          | 60,105  | 2,542   | 4,288   | 1,545   | 68,481   | 28,534  | 97,015                                    | 1974                                     |
| 648                                     | 484                             | 2,155                 | 3,287          | 68,280  | 2,614   | 4,646   | 1,629   | 77,169   | 31,209  | 108,378                                   | 1975                                     |
| 497                                     | 491                             | 1,548                 | 2,536          | 46,002  | 1,494   | 2,393   | 1,028   | 50,917   | 18,845  | 69,762                                    | 1973 J                                   |
| 469                                     | 483                             | 1,498                 | 2,450          | 46,220  | 1,601   | 2,391   | 1,083   | 51,295   | 20,022  | 71,317                                    | A  |
| 484                                     | 475                             | 1,460                 | 2,419          | 46,682  | 1,189   | 2,360   | 1,060   | 51,291   | 20,159  | 71,451                                    | S  |
| 462                                     | 471                             | 1,447                 | 2,380          | 47,388  | 1,369   | 2,426   | 1,143   | 52,326   | 20,605  | 72,933                                    | O  |
| 474                                     | 476                             | 1,423                 | 2,373          | 48,303  | 1,441   | 2,437   | 1,122   | 53,303   | 21,718  | 75,021                                    | N  |
| 498                                     | 479                             | 1,468                 | 2,445          | 49,015  | 1,451   | 2,492   | 1,178   | 54,136   | 23,063  | 77,199                                    | D  |
| 469                                     | 482                             | 1,460                 | 2,411          | 50,319  | 2,379   | 2,527   | 1,230   | 56,455   | 23,298  | 79,754                                    |  |
| 475                                     | 484                             | 1,559                 | 2,518          | 50,268  | 1,278   | 2,620   | 1,212   | 55,378   | 22,456  | 77,835                                    | 1974 J                                   |
| 477                                     | 483                             | 1,519                 | 2,479          | 51,259  | 1,375   | 2,973   | 1,193   | 56,800   | 22,603  | 79,402                                    | F  |
| 465                                     | 484                             | 1,655                 | 2,604          | 52,003  | 1,095   | 3,395   | 1,166   | 57,659   | 25,182  | 82,842                                    | M  |
| 455                                     | 488                             | 1,516                 | 2,459          | 53,746  | 1,712   | 3,340   | 1,092   | 59,890   | 24,496  | 84,387                                    | A  |
| 433                                     | 485                             | 1,602                 | 2,519          | 53,821  | 1,744   | 3,357   | 1,108   | 60,030   | 25,985  | 86,014                                    | M  |
| 418                                     | 469                             | 1,631                 | 2,518          | 54,871  | 1,986   | 3,395   | 1,199   | 61,451   | 25,743  | 87,194                                    | J  |
| 414                                     | 457                             | 1,646                 | 2,517          | 55,587  | 1,924   | 3,583   | 1,270   | 62,364   | 25,653  | 88,021                                    | A  |
| 424                                     | 457                             | 1,638                 | 2,519          | 56,440  | 1,929   | 3,697   | 1,264   | 63,329   | 26,622  | 89,951                                    | S  |
| 424                                     | 459                             | 1,665                 | 2,548          | 56,699  | 2,681   | 3,819   | 1,237   | 64,436   | 26,188  | 90,624                                    | O  |
| 424                                     | 462                             | 1,783                 | 2,669          | 57,843  | 1,811   | 4,134   | 1,308   | 65,096   | 26,496  | 91,592                                    | N  |
| 458                                     | 468                             | 1,899                 | 2,824          | 59,612  | 2,036   | 4,273   | 1,421   | 67,342   | 27,014  | 94,356                                    | D  |
| 471                                     | 462                             | 2,024                 | 2,957          | 60,105  | 2,542   | 4,288   | 1,545   | 68,481   | 28,534  | 97,015                                    |  |
| 586                                     | 484                             | 2,155                 | 3,226          | 60,666  | 1,595   | 4,401   | 1,590   | 68,252   | 29,140  | 97,392                                    | 1975 J                                   |
| 688                                     | 490                             | 2,011                 | 3,189          | 61,264  | 1,370   | 4,538   | 1,400   | 68,572   | 29,268  | 97,840                                    | F  |
| 702                                     | 488                             | 1,973                 | 3,163          | 61,475  | 2,278   | 4,661   | 1,376   | 69,790   | 29,103  | 98,893                                    | M  |
| 712                                     | 485                             | 1,920                 | 3,117          | 61,931  | 1,753   | 4,918   | 1,396   | 69,998   | 29,042  | 99,040                                    | A  |
| 720                                     | 486                             | 2,071                 | 3,277          | 62,516  | 1,722   | 4,959   | 1,397   | 70,595   | 29,920  | 100,515                                   | M  |
| 700                                     | 484                             | 2,032                 | 3,217          | 63,838  | 2,505   | 4,963   | 1,415   | 72,722   | 29,756  | 102,478                                   | J  |
| 681                                     | 481                             | 2,014                 | 3,175          | 63,943  | 1,672   | 4,968   | 1,363   | 71,947   | 29,656  | 101,603                                   | A  |
| 666                                     | 483                             | 2,036                 | 3,186          | 64,394  | 1,762   | 4,768   | 1,363   | 72,287   | 30,144  | 102,431                                   | S  |
| 651                                     | 483                             | 2,092                 | 3,226          | 65,074  | 2,027   | 4,694   | 1,549   | 73,344   | 30,222  | 103,566                                   | O  |
| 708                                     | 500                             | 2,096                 | 3,304          | 66,492  | 1,390   | 4,932   | 1,642   | 74,455   | 30,856  | 105,311                                   | N  |
| 664                                     | 499                             | 2,126                 | 3,289          | 67,285  | 1,600   | 4,900   | 1,752   | 75,536   | 30,561  | 106,097                                   | D  |
| 648                                     | 484                             | 2,155                 | 3,287          | 68,280  | 2,614   | 4,646   | 1,629   | 77,169   | 31,209  | 108,378                                   |  |
| 626                                     | 481                             | 2,237                 | 3,344          | 69,605  | 1,996   | 4,580   | 1,581   | 77,762   | 31,431  | 109,193                                   | 1976 J                                   |
| 599                                     | 490                             | 2,046                 | 3,135          | 69,993  | 1,751   | 4,512   | 1,564   | 77,820   | 31,602  | 109,422                                   | F  |
| 627                                     | 478                             | 2,075                 | 3,180          | 71,702  | 2,130   | 4,529   | 1,501   | 79,862   | 31,966  | 111,828                                   | M  |
| 696                                     | 473                             | 2,292                 | 3,461          | 72,548  | 2,122   | 4,782   | 1,901   | 81,353   | 33,129  | 114,482                                   | A  |
| 635                                     | 450                             | 2,345                 | 3,429          | 73,090  | 2,750   | 4,910   | 1,973   | 82,723   | 33,484  | 116,207                                   | M  |
| 672                                     | 449                             | 2,339                 | 3,460          | 74,402  | 2,508   | 5,005   | 1,786   | 83,702   | 33,688  | 117,390                                   | J  |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Canadian dollar deposits Dépôts en dollars canadiens |   |                               |   |                 |   |   |        | Advances from Bank of Canada<br>Avances de la Banque du Canada | Acceptances, guarantees and letters of credit<br>Acceptations, garanties et lettres de crédit | All other liabilities<br>Autres éléments du passif | Debentures issued and outstanding<br>«Débentures» en circulation | Accumulated appropriations for losses<br>Provisions pour pertes | Shareholders' equity<br>Avoir propre | Total Canadian dollar liabilities<br>Ensemble du passif en monnaie canadienne | Total foreign currency liabilities<br>Ensemble des engagements en monnaies étrangères | Total liabilities<br>Ensemble du passif |
|------------------------------------|--|---|-------------------------------|---|-----------------|---|---|--------|--|---|--|--|---|--------------------------------------|---|---|---|
|                                    | Government of Canada<br>Gouvernement canadien        | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques | Other demand<br>Autres dépôts à vue                         |                 | Personal savings<br>Épargne personnelle | Other notice<br>Autres dépôts à préavis | Total  |  |   |  |  |   |                                      |   |   |   |
|                                    |  |   |                               | Personal chequing accounts<br>Comptes de chèques personnels | Other<br>Autres |   |   |        |  |   |  |  |   |                                      |   |   |   |
|                                    | B652   | B653  | B656                          | B676  | B677            | B654                                    | B655                                    | B651   | B658   | B629  | B660   | B661   | B662  | B663                                 | B650  | B675  | B674                                    |
| 1965                               | 797  | 344   | 198                           | 207   | 5,279           | 9,725                                   | 2,044                                   | 18,594 |  | 900   | 63   |  | 357   | 1,235                                | 21,150  | 5,083   | 26,233                                  |
| 1966                               | 919  | 303   | 207                           | 235   | 5,759           | 10,248                                  | 2,346                                   | 20,016 |  | 848   | 76   |  | 377   | 1,265                                | 22,582  | 5,568   | 28,150                                  |
| 1967                               | 618  | 309   | 235                           | 366   | 6,120           | 11,760                                  | 3,255                                   | 22,663 | 3  | 819   | 103  | 40   | 424   | 1,310                                | 25,361  | 6,309   | 31,669                                  |
| 1968                               | 669  | 391   | 260                           | 568   | 6,819           | 13,622                                  | 4,050                                   | 26,379 | 5  | 866   | 154  | 40   | 562   | 1,362                                | 29,368  | 7,378   | 36,746                                  |
| 1969                               | 1,308  | 209   | 360                           | 721   | 6,316           | 15,030                                  | 3,392                                   | 27,336 | 1  | 1,263   | 265  | 40   | 595   | 1,502                                | 31,002  | 11,630  | 42,632                                  |
| 1970                               | 1,257  | 214   | 270                           | 878   | 6,204           | 16,615                                  | 4,450                                   | 29,888 |  | 1,484   | 161  | 40   | 604   | 1,596                                | 33,774  | 13,533  | 47,307                                  |
| 1971                               | 2,239  | 587   | 351                           | 1,112   | 7,325           | 17,783                                  | 6,215                                   | 35,611 | 2  | 1,763   | 269  | 190  | 692   | 1,738                                | 40,266  | 14,162  | 54,428                                  |
| 1972                               | 2,407  | 592   | 414                           | 1,420   | 8,302           | 19,949                                  | 7,644                                   | 40,728 | 2  | 1,945   | 301  | 498  | 727   | 2,004                                | 46,204  | 17,018  | 63,222                                  |
| 1973                               | 2,361  | 724   | 493                           | 1,819   | 9,281           | 24,604                                  | 9,283                                   | 48,565 |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176  | 24,577  | 79,754                                  |
| 1974                               | 4,682  | 622   | 925                           | 2,015   | 9,555           | 29,789                                  | 11,210                                  | 58,797 | 8  | 4,288   | 515  | 780  | 809   | 2,465                                | 67,662  | 29,353  | 97,015                                  |
| 1975                               | 3,663  | 1,077   | 1,285                         | 2,539   | 11,715          | 33,237                                  | 13,357                                  | 66,873 |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917  | 31,461  | 108,378                                 |
| 1973 J                             | 2,243  | 812   | 420                           | 1,706   | 8,220           | 21,983                                  | 8,277                                   | 43,662 |  | 2,393   | 457  | 658  | 727   | 2,046                                | 49,942  | 19,820  | 69,762                                  |
| J                                  | 2,100  | 778   | 487                           | 1,716   | 8,117           | 22,484                                  | 8,264                                   | 43,946 |  | 2,391   | 446  | 658  | 727   | 2,047                                | 50,214  | 21,103  | 71,317                                  |
| A                                  | 2,083  | 719   | 452                           | 1,712   | 7,893           | 22,810                                  | 8,319                                   | 43,988 |  | 2,360   | 500  | 657  | 727   | 2,047                                | 50,280  | 21,171  | 71,451                                  |
| S                                  | 1,840  | 775   | 470                           | 1,760   | 8,075           | 23,142                                  | 8,528                                   | 44,589 |  | 2,426   | 564  | 657  | 727   | 2,047                                | 51,011  | 21,922  | 72,933                                  |
| O                                  | 1,691  | 763   | 479                           | 1,770   | 8,008           | 23,734                                  | 9,063                                   | 45,508 |  | 2,437   | 224  | 657  | 802   | 2,222                                | 51,850  | 23,171  | 75,021                                  |
| N                                  | 1,919  | 686   | 469                           | 1,793   | 8,016           | 24,140                                  | 9,277                                   | 46,300 |  | 2,492   | 310  | 657  | 802   | 2,222                                | 52,783  | 24,416  | 77,199                                  |
| D                                  | 2,361  | 724   | 493                           | 1,819   | 9,281           | 24,604                                  | 9,283                                   | 48,565 |  | 2,527   | 404  | 657  | 802   | 2,222                                | 55,176  | 24,577  | 79,754                                  |
| 1974 J                             | 1,949  | 709   | 501                           | 1,755   | 7,615           | 25,330                                  | 9,383                                   | 47,243 |  | 2,620   | 327  | 657  | 802   | 2,229                                | 53,878  | 23,957  | 77,835                                  |
| F                                  | 1,520  | 1,038   | 512                           | 1,799   | 7,720           | 25,807                                  | 9,794                                   | 48,190 | 3  | 2,973   | 421  | 657  | 802   | 2,229                                | 55,273  | 24,129  | 79,402                                  |
| M                                  | 794  | 950   | 497                           | 1,855   | 7,789           | 26,398                                  | 10,175                                  | 48,457 | 10   | 3,395   | 484  | 657  | 802   | 2,229                                | 56,034  | 26,808  | 82,842                                  |
| A                                  | 645  | 770   | 522                           | 2,124   | 9,146           | 27,118                                  | 9,526                                   | 49,853 |  | 3,340   | 374  | 656  | 802   | 2,245                                | 57,270  | 27,118  | 84,387                                  |
| M                                  | 613  | 829   | 626                           | 2,048   | 8,065           | 27,768                                  | 9,515                                   | 49,464 |  | 3,357   | 434  | 656  | 802   | 2,272                                | 56,985  | 29,029  | 86,014                                  |
| J                                  | 723  | 599   | 644                           | 2,139   | 8,508           | 28,417                                  | 9,735                                   | 50,764 | 2  | 3,395   | 569  | 656  | 802   | 2,274                                | 58,463  | 28,732  | 87,194                                  |
| J                                  | 910  | 967   | 660                           | 2,087   | 7,972           | 29,292                                  | 9,950                                   | 51,839 |  | 3,583   | 449  | 656  | 802   | 2,276                                | 59,604  | 28,416  | 88,021                                  |
| A                                  | 1,098  | 503   | 650                           | 2,045   | 8,180           | 29,932                                  | 10,189                                  | 52,598 |  | 3,697   | 517  | 706  | 802   | 2,277                                | 60,597  | 29,354  | 89,951                                  |
| S                                  | 893  | 428   | 631                           | 2,105   | 8,968           | 30,540                                  | 10,191                                  | 53,757 | 9  | 3,819   | 592  | 706  | 802   | 2,279                                | 61,964  | 28,660  | 90,624                                  |
| O                                  | 1,194  | 521   | 689                           | 2,048   | 8,355           | 31,137                                  | 10,993                                  | 54,936 |  | 4,134   | 304  | 706  | 809   | 2,418                                | 63,308  | 28,284  | 91,592                                  |
| N                                  | 5,038  | 607   | 684                           | 2,022   | 8,526           | 29,455                                  | 11,152                                  | 57,484 |  | 4,273   | 445  | 705  | 809   | 2,424                                | 66,141  | 28,215  | 94,356                                  |
| D                                  | 4,682  | 622   | 925                           | 2,015   | 9,555           | 29,789                                  | 11,210                                  | 58,797 | 8  | 4,288   | 515  | 780  | 809   | 2,465                                | 67,662  | 29,353  | 97,015                                  |
| 1975 J                             | 4,619  | 963   | 847                           | 2,056   | 8,217           | 30,747                                  | 11,590                                  | 59,039 |  | 4,401   | 438  | 855  | 809   | 2,478                                | 68,020  | 29,372  | 97,392                                  |
| F                                  | 3,837  | 1,128   | 908                           | 2,138   | 8,817           | 30,946                                  | 11,453                                  | 59,227 | 5  | 4,538   | 464  | 855  | 809   | 2,481                                | 68,379  | 29,461  | 97,840                                  |
| M                                  | 3,188  | 1,389   | 940                           | 2,196   | 9,686           | 31,366                                  | 11,443                                  | 60,209 |  | 4,661   | 519  | 905  | 809   | 2,491                                | 69,594  | 29,299  | 98,893                                  |
| A                                  | 3,097  | 1,405   | 976                           | 2,318   | 8,930           | 32,021                                  | 11,130                                  | 59,878 |  | 4,918   | 562  | 915  | 809   | 2,567                                | 69,649  | 29,391  | 99,040                                  |
| M                                  | 3,419  | 1,239   | 1,017                         | 2,284   | 9,113           | 32,106                                  | 11,382                                  | 60,560 |  | 4,959   | 689  | 915  | 809   | 2,571                                | 70,503  | 30,012  | 100,515                                 |
| J                                  | 2,674  | 1,448   | 1,047                         | 2,530   | 10,151          | 32,559                                  | 11,848                                  | 62,257 | 30   | 4,963   | 796  | 915  | 809   | 2,575                                | 72,345  | 30,133  | 102,478                                 |
| J                                  | 2,323  | 1,361   | 1,076                         | 2,443   | 9,388           | 33,022                                  | 12,168                                  | 61,781 | 5  | 4,968   | 716  | 915  | 809   | 2,579                                | 71,773  | 29,830  | 101,603                                 |
| A                                  | 2,167  | 1,172   | 1,076                         | 2,452   | 9,498           | 33,339                                  | 12,657                                  | 62,361 |  | 4,768   | 792  | 915  | 809   | 2,583                                | 72,228  | 30,203  | 102,431                                 |
| S                                  | 1,290  | 1,215   | 1,104                         | 2,543   | 9,927           | 33,889                                  | 13,194                                  | 63,162 | 4  | 4,694   | 921  | 918  | 809   | 2,586                                | 73,094  | 30,472  | 103,566                                 |
| O                                  | 1,141  | 1,218   | 1,052                         | 2,540   | 10,038          | 34,338                                  | 14,000                                  | 64,327 |  | 4,932   | 449  | 953  | 949   | 2,866                                | 74,476  | 30,835  | 105,311                                 |
| N                                  | 4,036  | 1,043   | 1,195                         | 2,560   | 10,403          | 32,847                                  | 13,146                                  | 65,231 |  | 4,900   | 643  | 952  | 949   | 2,867                                | 75,542  | 30,555  | 106,097                                 |
| D                                  | 3,663  | 1,077   | 1,285                         | 2,539   | 11,715          | 33,237                                  | 13,357                                  | 66,873 |  | 4,646   | 582  | 952  | 949   | 2,914                                | 76,917  | 31,461  | 108,378                                 |
| 1976 J                             | 3,869  | 1,322   | 1,274                         | 2,473   | 9,600           | 34,200                                  | 14,782                                  | 67,520 | 33   | 4,580   | 558  | 952  | 949   | 2,928                                | 77,520  | 31,673  | 109,193                                 |
| F                                  | 3,398  | 1,265   | 1,305                         | 2,529   | 9,362           | 34,705                                  | 14,905                                  | 67,468 | 7  | 4,512   | 693  | 962  | 949   | 2,939                                | 77,530  | 31,892  | 109,422                                 |
| M                                  | 3,040  | 1,523   | 1,365                         | 2,489   | 9,330           | 35,413 <sup>R</sup>                     | 15,423                                  | 68,583 |  | 4,529   | 694  | 1,082  | 949   | 2,943                                | 78,780  | 33,048  | 111,828                                 |
| A                                  | 2,218  | 1,546   | 1,325                         | 2,696   | 9,492           | 36,348                                  | 16,503                                  | 70,128 |  | 4,782   | 660  | 1,097  | 949   | 2,945                                | 80,561  | 33,921  | 114,482                                 |
| M                                  | 2,450  | 1,291   | 1,308                         | 2,740   | 10,082          | 36,823                                  | 16,951                                  | 71,645 | 5  | 4,910   | 727  | 1,096  | 949   | 2,947                                | 82,280  | 33,926  | 116,207                                 |
| J                                  | 2,151  | 1,281   | 1,256                         | 2,871   | 10,546          | 37,471                                  | 16,537                                  | 72,113 |  | 5,005   | 835  | 1,096  | 949   | 2,980                                | 82,978  | 34,411  | 117,390                                 |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Daily average for period<br>Moyenne des données journalières de la période  | Canadian dollar statutory deposits<br>Dépôts en dollars canadiens sujets aux réserves |                 | Cash reserves<br>Réserves-encaisse |   |  |                | Cash reserve ratios<br>Coefficients des réserves-encaisse |                    | Cumulative excess reserves for the period<br>Montant cumulé des excédents journaliers des réserves-encaisse | Day-to-day loans<br>Prêts au jour le jour | Treasury bills<br>Bons du Trésor | Secondary reserves<br>Réserves secondaires        |                               |  |
|---|---|-----------------|------------------------------------|---|--|----------------|---|--------------------|---|---|----------------------------------|---|-------------------------------|--|
|   | Demand<br>À vue   | Other<br>Autres | Required Minimum<br>requis         | Actual<br>Montants effectivement détenus                |  |                | Minimum average required<br>Moyenne minimale requise      | Excess<br>Excédent |   |   |                                  | Minimum required ratio<br>Coefficient obligatoire | Excess ratio<br>Excédent en % | Excess amount<br>Montant de l'excédent |
|   |   |                 |                                    | Bank of Canada deposits<br>Dépôts à la Banque du Canada | Bank of Canada notes<br>Billets de la Banque du Canada | Total<br>Total |   |                    |   |   |                                  |   |                               |  |
|   |   |                 |                                    |   |  |                |   |                    |   |   |                                  |   |                               |  |
|   | B813  | B814            | B810                               | B820/21   | B803   | B818/19        | B808  |                    | B804  | B805                                      | B811                             | B816  | B817                          |  |
| 1974 A 1-15<br>16-30<br>M 1-15<br>16-31<br>J 1-15<br>16-30<br>J 1-15<br>16-31<br>A 1-15<br>16-31<br>S 1-15<br>16-30<br>O 1-15<br>16-31<br>N 1-15<br>16-30<br>D 1-15<br>16-31  | 11,212  | 36,428          | 2,803                              | 2,020   | 833  | 2,853          | 5.88  | 0.11               | 505   | 288                                       | 3,583                            | 8.00  | 0.26                          | 125                                    |
|   |   |                 |                                    | 2,049   | 833  | 2,882          | 5.88  | 0.17               | 874   |   |                                  |   |                               |  |
|   | 11,189  | 37,003          | 2,823                              | 2,038   | 843  | 2,881          | 5.86  | 0.12               | 641   | 295                                       | 3,696                            | 8.00  | 0.41                          | 195                                    |
|   |   |                 |                                    | 2,042   | 843  | 2,884          | 5.86  | 0.13               | 677   |   |                                  |   |                               |  |
|   | 12,228  | 37,353          | 2,961                              | 2,165   | 856  | 3,021          | 5.97  | 0.12               | 596   | 304                                       | 3,787                            | 8.00  | 0.36                          | 179                                    |
|   |   |                 |                                    | 2,154   | 856  | 3,010          | 5.97  | 0.10               | 488   |   |                                  |   |                               |  |
|   | 11,334  | 37,752          | 2,870                              | 2,027   | 892  | 2,919          | 5.85  | 0.10               | 486   | 266                                       | 3,885                            | 8.00  | 0.54                          | 267                                    |
|   |   |                 |                                    | 2,017   | 892  | 2,909          | 5.85  | 0.08               | 468   |   |                                  |   |                               |  |
|   | 11,929  | 38,799          | 2,983                              | 2,110   | 917  | 3,027          | 5.88  | 0.09               | 478   | 296                                       | 3,985                            | 8.00  | 0.53                          | 267                                    |
|   |   |                 |                                    | 2,112   | 917  | 3,029          | 5.88  | 0.09               | 497   |   |                                  |   |                               |  |
|   | 11,812  | 39,845          | 3,011                              | 2,146   | 919  | 3,065          | 5.83  | 0.10               | 483   | 322                                       | 4,054                            | 8.00  | 0.57                          | 294                                    |
|   |   |                 |                                    | 2,141   | 919  | 3,059          | 5.83  | 0.09               | 530   |   |                                  |   |                               |  |
| 11,860  | 40,360  | 3,038           | 2,153                              | 933   | 3,086  | 5.82           | 0.09  | 480                | 320   | 4,162                                     | 8.00                             | 0.68  | 354                           |  |
|   |   |                 | 2,156                              | 933   | 3,089  | 5.82           | 0.10  | 619                |   |   |                                  |   |                               |  |
| 11,853  | 41,404  | 3,079           | 2,190                              | 925   | 3,115  | 5.78           | 0.07  | 364                | 357   | 4,232                                     | 8.00                             | 0.68  | 363                           |  |
|   |   |                 | 2,187                              | 925   | 3,113  | 5.78           | 0.06  | 340                |   |   |                                  |   |                               |  |
| 12,852  | 42,148  | 3,228           | 2,336                              | 934   | 3,270  | 5.87           | 0.08  | 419                | 331   | 3,842                                     | 7.00                             | 0.68  | 374                           |  |
|   |   |                 | 2,358                              | 934   | 3,291  | 5.87           | 0.12  | 631                |   |   |                                  |   |                               |  |
| 1975 J 1-15<br>16-31<br>F 1-15<br>16-28<br>M 1-15<br>16-31<br>A 1-15<br>16-30<br>M 1-15<br>16-31<br>J 1-15<br>16-30<br>J 1-15<br>16-31<br>A 1-15<br>16-31<br>S 1-15<br>16-30<br>O 1-15<br>16-31<br>N 1-15<br>16-31<br>D 1-15<br>16-31 | 15,861  | 41,160          | 3,550                              | 2,638   | 947  | 3,586          | 6.23  | 0.06               | 359   | 391                                       | 3,558                            | 6.00  | 0.98                          | 556                                    |
|   |   |                 |                                    | 2,624   | 947  | 3,571          | 6.23  | 0.04               | 260   |   |                                  |   |                               |  |
|   | 15,944  | 42,446          | 3,611                              | 2,567   | 1,070  | 3,637          | 6.18  | 0.05               | 258   | 296                                       | 3,521                            | 6.00  | 0.59                          | 344                                    |
|   |   |                 |                                    | 2,574   | 1,070  | 3,644          | 6.18  | 0.06               | 323   |   |                                  |   |                               |  |
|   | 15,123  | 43,180          | 3,542                              | 2,649   | 924  | 3,574          | 6.08  | 0.06               | 317   | 239                                       | 3,382                            | 5.50  | 0.77                          | 451                                    |
|   |   |                 |                                    | 2,661   | 924  | 3,585          | 6.08  | 0.07               | 430   |   |                                  |   |                               |  |
|   | 14,811  | 43,798          | 3,529                              | 2,659   | 905  | 3,564          | 6.02  | 0.06               | 387   | 187                                       | 3,290                            | 5.50  | 0.50                          | 290                                    |
|   |   |                 |                                    | 2,663   | 905  | 3,568          | 6.02  | 0.07               | 426   |   |                                  |   |                               |  |
|   | 14,515  | 44,550          | 3,523                              | 2,627   | 924  | 3,551          | 5.97  | 0.05               | 309   | 219                                       | 3,290                            | 5.50  | 0.47                          | 290                                    |
|   |   |                 |                                    | 2,630   | 924  | 3,554          | 5.97  | 0.05               | 306   |   |                                  |   |                               |  |
|   | 15,115  | 44,645          | 3,600                              | 2,683   | 953  | 3,636          | 6.02  | 0.06               | 363   | 251                                       | 3,297                            | 5.50  | 0.50                          | 296                                    |
|   |   |                 |                                    | 2,680   | 953  | 3,633          | 6.02  | 0.06               | 368   |   |                                  |   |                               |  |
|   | 14,752  | 45,248          | 3,580                              | 2,618   | 993  | 3,611          | 5.97  | 0.05               | 308   | 196                                       | 3,264                            | 5.50  | 0.33                          | 195                                    |
|   |   |                 |                                    | 2,628   | 993  | 3,621          | 5.97  | 0.07               | 486   |   |                                  |   |                               |  |
|   | 15,076  | 46,333          | 3,662                              | 2,679   | 1,023  | 3,701          | 5.96  | 0.06               | 429   | 213                                       | 3,310                            | 5.50  | 0.30                          | 182                                    |
|   |   |                 |                                    | 2,671   | 1,023  | 3,694          | 5.96  | 0.05               | 317   |   |                                  |   |                               |  |
|   | 14,523  | 46,929          | 3,620                              | 2,641   | 1,031  | 3,673          | 5.89  | 0.09               | 528   | 205                                       | 3,378                            | 5.50  | 0.40                          | 248                                    |
|   |   |                 |                                    | 2,628   | 1,031  | 3,659          | 5.89  | 0.06               | 428   |   |                                  |   |                               |  |
|   | 14,332  | 47,693          | 3,628                              | 2,661   | 1,004  | 3,665          | 5.85  | 0.06               | 378   | 220                                       | 3,442                            | 5.50  | 0.47                          | 291                                    |
|   |   |                 |                                    | 2,664   | 1,004  | 3,668          | 5.85  | 0.07               | 490   |   |                                  |   |                               |  |
|   | 13,915  | 49,135          | 3,635                              | 2,652   | 1,024  | 3,677          | 5.77  | 0.06               | 368   | 264                                       | 3,483                            | 5.50  | 0.51                          | 321                                    |
|   |   |                 |                                    | 2,654   | 1,024  | 3,678          | 5.77  | 0.07               | 426   |   |                                  |   |                               |  |
|   | 15,090  | 48,523          | 3,752                              | 2,764   | 1,019  | 3,784          | 5.90  | 0.05               | 350   | 237                                       | 3,505                            | 5.50  | 0.44                          | 277                                    |
|   |   |                 |                                    | 2,769   | 1,019  | 3,789          | 5.90  | 0.06               | 367   |   |                                  |   |                               |  |
| 1976 J 1-15<br>16-31<br>F 1-15<br>16-29<br>M 1-15<br>16-31<br>A 1-15<br>16-31<br>M 1-15<br>16-31<br>J 1-15<br>16-30<br>J 1-15<br>16-31  | 18,066  | 47,339          | 4,061                              | 3,057   | 1,030  | 4,086          | 6.21  | 0.04               | 249   | 236                                       | 3,540                            | 5.50  | 0.31                          | 200                                    |
|   |   |                 |                                    | 3,049   | 1,030  | 4,079          | 6.21  | 0.03               | 196   |   |                                  |   |                               |  |
|   | 17,274  | 48,664          | 4,019                              | 2,823   | 1,217  | 4,040          | 6.10  | 0.03               | 201   | 184                                       | 3,679                            | 5.50  | 0.39                          | 257                                    |
|   |   |                 |                                    | 2,824   | 1,217  | 4,040          | 6.10  | 0.03               | 209   |   |                                  |   |                               |  |
|   | 16,134  | 50,449          | 3,954                              | 2,958   | 1,039  | 3,997          | 5.94  | 0.07               | 477   | 181                                       | 3,604                            | 5.50  | 0.27                          | 178                                    |
|   |   |                 |                                    | 2,980   | 1,039  | 4,019          | 5.94  | 0.10               | 783   |   |                                  |   |                               |  |
|   | 15,315  | 51,540          | 3,899                              | 2,939   | 1,021  | 3,960          | 5.83  | 0.09               | 668   | 263                                       | 3,780                            | 5.50  | 0.63                          | 418                                    |
|   |   |                 |                                    | 2,923   | 1,021  | 3,944          | 5.83  | 0.07               | 443   |   |                                  |   |                               |  |
|   | 14,637  | 53,599          | 3,900                              | 2,947   | 993  | 3,940          | 5.72  | 0.06               | 401   | 302                                       | 3,939R                           | 5.50  | 0.76                          | 520                                    |
|   |   |                 |                                    | 2,932   | 993  | 3,925          | 5.72  | 0.04               | 246   |   |                                  |   |                               |  |
|   | 14,784R   | 54,844R         | 3,968                              | 2,955   | 1,038R   | 3,992          | 5.70  | 0.04               | 270R  | 284                                       | 4,058                            | 5.50  | 0.78R                         | 538R                                   |
|   |   |                 |                                    | 2,955   | 1,038R   | 3,993R         | 5.70  | 0.04               | 275R  |   |                                  |   |                               |  |
|   | 14,723  | 55,660          | 3,988                              | 2,953   | 1,061  | 4,014          | 5.68  | 0.04               | 257   | 265                                       | 4,131                            | 5.50  | 0.79                          | 556                                    |
|   |   |                 |                                    | 2,944   | 1,061  | 4,004          | 5.68  | 0.02               | 179   |   |                                  |   |                               |  |



Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Amount outstanding Encours                                       |  |  |   |                                |  |  |                |   |   |  |  |                        |                               |                |                               |
|--|--|--|--|---|--------------------------------|--|--|----------------|---|---|--|--|------------------------|-------------------------------|----------------|-------------------------------|
|  | Personal loans<br>Prêts personnels                               |  |  |   |                                |  |  |                | Loans to<br>institutions<br>Prêts aux<br>institutions | Business loans<br>Prêts aux entreprises |  |  |                        |                               |                |                               |
|  | Against<br>marketable<br>securities<br>Sur titres<br>négociables | Home<br>improve-<br>ment<br>loans<br>Pour améliora-<br>tion des<br>maisons | Ordinary personal loans<br>Prêts personnels ordinaires |   |                                |  |  | Total<br>Total |   | Total<br>Total                          | Of which<br>under<br>Small<br>Business<br>Loans Act<br>Dont:<br>Régis par<br>la Loi<br>sur les prêts<br>aux petites<br>entreprises | Outstanding under authorized limits of:<br>(millions of dollars)<br>Encours des prêts dans le cadre de crédits autorisés<br>dont le plafond—en millions de dollars—est de: |                        |                               |                |                               |
|  |  |  | Secured by:<br>Garantis par des:                       |   | All other<br>Autres catégories |  |  |                |   |   |  | 5.0<br>or more<br>5.0<br>ou plus   | 1.0<br>to 5.0<br>à 5.0 | Less than 1.0<br>Moins de 1.0 |                |                               |
|  |  |  | Motor<br>vehicles<br>Véhicules<br>automobiles          | Other<br>household<br>property<br>Articles<br>de ménage | Total<br>Total                 | Repayable<br>by<br>instalments<br>Rembour-<br>sables par<br>versements | Student<br>loans<br>Prêts aux<br>étudiants |                |   |   |  |  |                        | Total<br>Total                | Total<br>Total | 0.2<br>to 1.0<br>0.2<br>à 1.0 |
|  | B1406  | B1407  | B1005  | B1031   | B1006                          | B1007  | B1032                                      | B1408          | B1405   | B1412                                   | B1401  | B1413  | B1402                  | B1403                         | B1404          | B1414                         |
| 1965                                     | 556  | 73   | 585  | 80  | 1,576                          | 735  |  | 2,241          | 2,870   | 292                                     | 5,773  | 76   | 994                    | 1,418                         | 3,361          |                               |
| 1966                                     | 522  | 76   | 675  | 92  | 1,691                          | 857  | 69   | 2,458          | 3,056   | 321                                     | 6,171  | 79   | 1,328                  | 1,543                         | 3,300          |                               |
| 1967                                     | 537  | 77   | 855  | 115   | 2,009                          | 1,005  | 120  | 2,980          | 3,594   | 302                                     | 6,929  | 76   | 1,922                  | 1,659                         | 3,347          |                               |
| 1968                                     | 597  | 68   | 1,047  | 135   | 2,490                          | 1,240  | 172  | 3,673          | 4,337   | 294                                     | 7,589  | 70   | 2,330                  | 1,633                         | 3,625          |                               |
| 1969                                     | 575  | 60   | 1,148  | 147   | 2,863                          | 1,414  | 226  | 4,157          | 4,792   | 304                                     | 8,654  | 67   | 2,763                  | 1,955                         | 3,936          |                               |
| 1970                                     | 563  | 52   | 1,254  | 172   | 3,237                          | 1,555  | 284  | 4,663          | 5,278   | 334                                     | 8,900  | 64   | 2,710                  | 2,019                         | 4,170          |                               |
| 1971                                     | 709  | 47   | 1,580  | 223   | 3,974                          | 1,859  | 338  | 5,777          | 6,533   | 337                                     | 11,068   | 73   | 3,858                  | 2,374                         | 4,836          |                               |
| 1972                                     | 874  | 44   | 1,967  | 273   | 4,904                          | 2,316  | 381  | 7,144          | 8,063   | 342                                     | 13,461   | 82   | 4,752                  | 2,990                         | 5,719          |                               |
| 1973                                     | 923  | 40   | 2,436  | 385   | 6,057                          | 2,745  | 424  | 8,878          | 9,841   | 415                                     | 17,135   | 98   | 6,523                  | 3,803                         | 6,810          | 3,103                         |
| 1974                                     | 822  | 43   | 2,969  | 470   | 7,378                          | 3,453  | 473  | 10,817         | 11,682  | 457                                     | 20,568   | 117  | 7,826                  | 4,605                         | 8,137          | 3,758                         |
| 1975                                     | 830  | 44   | 3,705  | 518   | 8,930                          | 4,124  | 543  | 13,154         | 14,027  | 469                                     | 23,210   | 160  | 9,085                  | 5,071                         | 9,054          | 4,112                         |
| 1973 J                                   | 963  | 43   | 2,328  | 314   | 5,608                          | 2,531  | 373  | 8,249          | 9,255   | 379                                     | 15,273   | 93   | 5,240                  | 3,462                         | 6,572          |                               |
| J  | 995  | 41   |  |   |                                |  |  | 8,324          | 9,361   | 362                                     | 15,551   | 92   | 5,341                  | 3,569                         | 6,641          | 3,071                         |
| A  | 967  | 41   |  |   |                                |  |  | 8,434          | 9,443   | 377                                     | 15,942   | 93   | 5,565                  | 3,619                         | 6,757          | 3,076                         |
| S  | 946  | 44   | 2,401  | 371   | 5,842                          | 2,645  | 412  | 8,615          | 9,605   | 363                                     | 16,133   | 95   | 5,619                  | 3,718                         | 6,796          | 3,145                         |
| O  | 954  | 41   |  |   |                                |  |  | 8,773          | 9,768   | 377                                     | 16,511   | 96   | 6,110                  | 3,749                         | 6,652          | 3,150                         |
| N  | 939  | 40   |  |   |                                |  |  | 8,776          | 9,755   | 387                                     | 16,900   | 97   | 6,285                  | 3,763                         | 6,852          | 3,116                         |
| D  | 923  | 40   | 2,436  | 385   | 6,057                          | 2,745  | 424  | 8,878          | 9,841   | 415                                     | 17,135   | 98   | 6,523                  | 3,803                         | 6,810          | 3,103                         |
| 1974 J                                   | 884  | 40   |  |   |                                |  |  | 8,883          | 9,807   | 404                                     | 17,248   | 98   | 6,335                  | 3,960                         | 6,952          | 3,263                         |
| F  | 872  | 38   |  |   |                                |  |  | 8,998          | 9,908   | 411                                     | 17,829   | 98   | 6,440                  | 4,018                         | 7,371          | 3,362                         |
| M  | 899  | 41   | 2,531  | 397   | 6,336                          | 2,881  | 415  | 9,264          | 10,204  | 422                                     | 18,226   | 98   | 6,563                  | 4,246                         | 7,417          | 3,490                         |
| A  | 943  | 40   |  |   |                                |  |  | 9,594          | 10,577  | 435                                     | 19,181   | 100  | 7,144                  | 4,423                         | 7,614          | 3,555                         |
| M  | 861  | 42   |  |   |                                |  |  | 9,812          | 10,715  | 419                                     | 18,975   | 100  | 6,753                  | 4,465                         | 7,757          | 3,584                         |
| J  | 859  | 44   | 2,754  | 428   | 6,852                          | 3,101  | 434  | 10,034         | 10,937  | 428                                     | 19,219   | 104  | 6,787                  | 4,593                         | 7,839          | 3,705                         |
| J  | 875  | 43   |  |   |                                |  |  | 10,189         | 11,107  | 403                                     | 19,563   | 106  | 6,961                  | 4,718                         | 7,884          | 3,749                         |
| A  | 814  | 43   |  |   |                                |  |  | 10,259         | 11,117  | 410                                     | 19,924   | 107  | 7,111                  | 4,770                         | 8,043          | 3,748                         |
| S  | 819  | 43   | 2,932  | 451   | 7,026                          | 3,259  | 442  | 10,410         | 11,271  | 413                                     | 19,869   | 107  | 7,060                  | 4,811                         | 7,998          | 3,734                         |
| O  | 807  | 44   |  |   |                                |  |  | 10,607         | 11,458  | 431                                     | 19,994   | 109  | 7,218                  | 4,807                         | 7,968          | 3,774                         |
| N  | 847  | 43   |  |   |                                |  |  | 10,559         | 11,451  | 452                                     | 20,820   | 113  | 7,761                  | 4,779                         | 8,279          | 3,781                         |
| D  | 822  | 43   | 2,969  | 470   | 7,378                          | 3,453  | 473  | 10,817         | 11,682  | 457                                     | 20,568   | 117  | 7,826                  | 4,605                         | 8,137          | 3,758                         |
| 1975 J                                   | 791  | 41   |  |   |                                |  |  | 10,924         | 11,757  | 459                                     | 20,468   | 119  | 7,411                  | 4,806                         | 8,251          | 3,867                         |
| F  | 831  | 41   |  |   |                                |  |  | 11,036         | 11,908  | 461                                     | 20,827   | 120  | 7,631                  | 4,834                         | 8,362          | 3,908                         |
| M  | 832  | 44   | 3,061  | 475   | 7,580                          | 3,537  | 485  | 11,116         | 11,992  | 450                                     | 20,960   | 133  | 7,569                  | 4,942                         | 8,449          | 3,960                         |
| A  | 818  | 44   |  |   |                                |  |  | 11,417         | 12,279  | 456                                     | 21,468   | 125  | 7,813                  | 5,039                         | 8,615          | 4,027                         |
| M  | 854  | 45   |  |   |                                |  |  | 11,724         | 12,623  | 438                                     | 21,535   | 127  | 7,851                  | 5,057                         | 8,627          | 4,037                         |
| J  | 826  | 46   | 3,362  | 483   | 8,157                          | 3,758  | 472  | 12,002         | 12,874  | 467                                     | 21,873   | 133  | 7,902                  | 5,088                         | 8,883          | 4,056                         |
| J  | 849  | 46   |  |   |                                |  |  | 12,262         | 13,157  | 439                                     | 22,129   | 133  | 8,068                  | 5,173                         | 8,888          | 4,124                         |
| A  | 912  | 46   |  |   |                                |  |  | 12,461         | 13,419  | 442                                     | 22,406   | 136  | 8,339                  | 5,143                         | 8,924          | 4,135                         |
| S  | 802  | 48   | 3,596  | 506   | 8,503                          | 3,920  | 505  | 12,604         | 13,454  | 434                                     | 22,657   | 146  | 8,537                  | 5,133                         | 8,987          | 4,121                         |
| O  | 804  | 49   |  |   |                                |  |  | 12,912         | 13,765  | 458                                     | 22,898   | 147  | 8,710                  | 5,180                         | 9,009          | 4,163                         |
| N  | 851  | 47   |  |   |                                |  |  | 13,144         | 14,042  | 452                                     | 23,261   | 152  | 9,163                  | 5,182                         | 8,916          | 4,163                         |
| D  | 830  | 44   | 3,705  | 518   | 8,951                          | 4,145  | 543  | 13,175         | 14,048  | 469                                     | 23,233   | 160  | 9,096                  | 5,084                         | 9,054          | 4,112                         |
| 1976 J                                   | 810  | 44   |  |   |                                |  |  | 13,259         | 14,112  | 471                                     | 23,972   | 165  | 9,321                  | 5,158                         | 9,493          | 4,297                         |
| F  | 816  | 43   |  |   |                                |  |  | 13,423         | 14,282  | 478                                     | 24,660   | 166  | 9,497                  | 5,362                         | 9,800          | 4,519                         |
| M  | 826  | 41   | 3,818  | 521   | 9,285                          | 4,260  | 833  | 13,624         | 14,491  | 489                                     | 25,613   | 173  | 10,053                 | 5,520                         | 10,040         | 4,596                         |
| A  | 813R   | 41   |  |   |                                |  |  | 14,046R        | 14,901R   | 485R                                    | 25,761R  | 174  | 9,973                  | 5,600                         | 10,189R        | 4,703                         |
| M  | 821R   | 39   |  |   |                                |  |  | 14,400R        | 15,259R   | 464R                                    | 25,762R  | 177  | 9,624                  | 5,618                         | 10,521R        | 4,813                         |
| J  | 835  | 42   | 4,084  | 563   | 10,194                         | 4,701  | 548  | 14,841         | 15,717  | 588                                     | 26,153   | 191  | 9,636                  | 5,799                         | 10,718         | 4,916                         |

End  
of periodLoans to farmers  
Prêts aux agriculteursTotal general loans  
Ensemble des prêts générauxTotal  
TotalFarm  
improvement  
loans  
Pour amé-  
liorations  
agricolesTotal  
TotalOutstanding under authorized limits of:  
(millions of dollars)  
Encours des prêts dans le cadre de crédits autorisés  
dont le plafond—en millions de dollars—est de:5.0  
or more  
5.0  
ou plus1.0  
to 5.0  
1.0  
à 5.0Less than 1.0  
Moins de 1.0Total  
Total0.2  
to 1.0  
0.2  
à 1.00.1  
to 1.0  
0.1  
à 1.0Less than  
0.2  
Moins de  
0.20.1  
to 0.2  
0.1  
à 0.2Less than  
0.1  
Moins de  
0.10.1  
to 1.0  
0.1  
à 1.0Less than  
0.2  
Moins de  
0.20.1  
to 0.2  
0.1  
à 0.2Less than  
0.1  
Moins de  
0.1

| B1204 | B1415  | B1205 | B1008 | B1410 | B1400  | B1222  | B1221 | B1228  | B1229 | B1213 | B1230  | B1214  |        |
|-------|--------|-------|-------|-------|--------|--------|-------|--------|-------|-------|--------|--------|--------|
| 1,788 |        | 1,572 | 816   | 344   | 9,751  | 1,016  | 1,538 | 7,197  |       | 2,093 |        | 5,104  | 1965   |
| 1,804 |        | 1,495 | 906   | 399   | 10,455 | 1,366  | 1,669 | 7,420  |       | 2,110 |        | 5,311  | 1966   |
| 1,814 |        | 1,533 | 1,023 | 433   | 11,847 | 1,951  | 1,775 | 8,121  |       | 2,139 |        | 5,982  | 1967   |
| 1,959 |        | 1,666 | 1,032 | 314   | 13,252 | 2,369  | 1,743 | 9,140  |       | 2,345 |        | 6,795  | 1968   |
| 2,192 |        | 1,744 | 1,137 | 321   | 14,886 | 2,798  | 2,082 | 10,006 |       | 2,593 |        | 7,413  | 1969   |
| 2,293 |        | 1,877 | 1,214 | 303   | 15,726 | 2,761  | 2,162 | 10,803 |       | 2,730 |        | 8,073  | 1970   |
| 2,676 |        | 2,159 | 1,388 | 332   | 19,327 | 3,916  | 2,546 | 12,865 |       | 3,253 |        | 9,612  | 1971   |
| 3,307 |        | 2,412 | 1,569 | 373   | 23,435 | 4,807  | 3,196 | 15,432 |       | 4,060 |        | 11,373 | 1972   |
| 4,070 | 3,707  | 2,740 | 2,004 | 452   | 29,396 | 6,624  | 4,082 | 18,690 | 3,651 | 5,017 | 15,039 | 13,673 | 1973   |
|       | 4,379  |       | 2,295 | 457   | 35,002 | 7,963  | 4,954 | 22,115 | 4,369 |       | 17,746 |        | 1974   |
|       | 4,942  |       | 2,718 | 478   | 40,424 | 9,215  | 5,437 | 25,771 | 4,837 |       | 20,934 |        | 1975   |
| 3,888 |        | 2,684 | 1,753 | 428   | 26,661 | 5,324  | 3,721 | 17,616 |       | 4,752 |        | 12,864 | 1973 J |
|       | 3,569  |       |       | 435   | 27,078 | 5,425  | 3,812 | 17,841 | 3,594 |       | 14,246 |        | 1966   |
|       | 3,682  |       |       | 439   | 27,610 | 5,666  | 3,866 | 18,077 | 3,578 |       | 14,500 |        | 1967   |
| 4,123 | 3,651  | 2,672 | 1,868 | 453   | 27,969 | 5,715  | 3,961 | 18,293 | 3,651 | 5,007 | 14,642 | 13,286 | 1968   |
|       | 3,501  |       |       | 452   | 28,582 | 6,206  | 4,003 | 18,373 | 3,667 |       | 14,706 |        | 1969   |
|       | 3,737  |       |       | 455   | 29,021 | 6,371  | 4,035 | 18,615 | 3,664 |       | 14,951 |        | 1970   |
| 4,070 | 3,707  | 2,740 | 2,004 | 452   | 29,396 | 6,624  | 4,082 | 18,690 | 3,651 | 5,017 | 15,039 | 13,673 | 1971   |
|       | 3,689  |       |       | 460   | 29,409 | 6,430  | 4,240 | 18,739 | 3,812 |       | 14,927 |        | 1972   |
|       | 4,009  |       |       | 447   | 30,074 | 6,540  | 4,309 | 19,225 | 3,916 |       | 15,309 |        | 1973 J |
| 4,551 | 3,927  | 2,866 | 1,958 | 440   | 30,810 | 6,662  | 4,541 | 19,608 | 4,064 | 5,525 | 15,545 | 14,083 | 1966   |
|       | 4,059  |       |       | 439   | 32,165 | 7,249  | 4,730 | 20,186 | 4,120 |       | 16,066 |        | 1967   |
|       | 4,173  |       |       | 441   | 32,117 | 6,854  | 4,763 | 20,500 | 4,164 |       | 16,336 |        | 1968   |
| 4,797 | 4,134  | 3,042 | 2,061 | 447   | 32,647 | 6,897  | 4,894 | 20,856 | 4,293 | 5,807 | 16,563 | 15,049 | 1969   |
|       | 4,135  |       |       | 445   | 33,245 | 7,057  | 5,017 | 21,172 | 4,320 |       | 16,852 |        | 1970   |
|       | 4,295  |       |       | 448   | 33,619 | 7,220  | 5,064 | 21,336 | 4,320 |       | 17,015 |        | 1971   |
|       | 4,264  |       | 2,162 | 458   | 33,716 | 7,172  | 5,099 | 21,444 | 4,307 |       | 17,137 |        | 1972   |
|       | 4,194  |       |       | 455   | 34,083 | 7,338  | 5,111 | 21,634 | 4,356 |       | 17,278 |        | 1973   |
|       | 4,498  |       |       | 445   | 34,941 | 7,887  | 5,100 | 21,953 | 4,383 |       | 17,571 |        | 1974   |
|       | 4,379  |       | 2,295 | 457   | 35,002 | 7,963  | 4,924 | 22,115 | 4,369 |       | 17,746 |        | 1975   |
|       | 4,384  |       |       | 449   | 34,878 | 7,538  | 5,144 | 22,196 | 4,468 |       | 17,728 |        | 1976 J |
|       | 4,454  |       |       | 443   | 35,353 | 7,757  | 5,177 | 22,419 | 4,504 |       | 17,915 |        | 1966   |
|       | 4,489  |       | 2,157 | 436   | 35,558 | 7,678  | 5,322 | 22,558 | 4,572 |       | 17,986 |        | 1967   |
|       | 4,589  |       |       | 437   | 36,405 | 7,933  | 5,408 | 23,065 | 4,630 |       | 18,435 |        | 1968   |
|       | 4,590  |       |       | 439   | 36,904 | 7,954  | 5,410 | 23,540 | 4,663 |       | 18,877 |        | 1969   |
|       | 4,827  |       | 2,399 | 453   | 37,614 | 8,029  | 5,464 | 24,121 | 4,697 |       | 19,424 |        | 1970   |
|       | 4,764  |       |       | 458   | 38,189 | 8,190  | 5,519 | 24,481 | 4,784 |       | 19,697 |        | 1971   |
|       | 4,789  |       |       | 459   | 38,781 | 8,467  | 5,488 | 24,827 | 4,808 |       | 20,019 |        | 1972   |
|       | 4,866  |       | 2,583 | 485   | 39,128 | 8,661  | 5,468 | 24,998 | 4,797 |       | 20,202 |        | 1973   |
|       | 4,846  |       |       | 479   | 39,819 | 8,841  | 5,529 | 25,449 | 4,850 |       | 20,598 |        | 1974   |
|       | 4,753  |       |       | 478   | 40,478 | 9,279  | 5,546 | 25,653 | 4,860 |       | 20,793 |        | 1975   |
|       | 4,942  |       | 2,718 | 478   | 40,468 | 9,215  | 5,437 | 25,816 | 4,837 |       | 20,979 |        | 1976 J |
|       | 5,196  |       |       | 466   | 41,204 | 9,446  | 5,507 | 26,251 | 5,027 |       | 21,224 |        | 1966   |
|       | 5,281  |       |       | 468   | 42,057 | 9,625  | 5,729 | 26,703 | 5,267 |       | 21,436 |        | 1967   |
|       | 5,444  |       | 2,649 | 459   | 43,243 | 10,192 | 5,901 | 27,150 | 5,370 |       | 21,780 |        | 1968   |
|       | 5,486R |       |       | 457   | 43,902 | 10,124 | 5,956 | 27,823 | 5,506 |       | 22,317 |        | 1969   |
|       | 5,708R |       |       | 458   | 44,296 | 9,742  | 5,972 | 28,582 | 5,644 |       | 22,938 |        | 1970   |
|       | 5,802  |       | 2,950 | 464   | 45,408 | 9,809  | 6,216 | 29,383 | 5,777 |       | 23,606 |        | 1971   |

| End<br>of period<br>En fin<br>de période | Amounts authorized (\$100,000 and over) Crédits autorisés de \$100,000 ou plus  |                        |                        |                        |                        |                |   |                        |                        |                        |                        |                |
|--|---|------------------------|------------------------|------------------------|------------------------|----------------|---|------------------------|------------------------|------------------------|------------------------|----------------|
|  | Business loans<br>Prêts aux entreprises   |                        |                        |                        |                        |                | General loans<br>Prêts généraux   |                        |                        |                        |                        |                |
|  | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond -en millions de dollars-est de: |                        |                        |                        |                        |                | Under authorized limits of:<br>(millions of dollars)<br>Dans le cadre de crédits autorisés dont<br>le plafond -en millions de dollars-est de: |                        |                        |                        |                        |                |
|  | 5.0<br>or more<br>ou plus   | 1.0<br>to 5.0<br>à 5.0 | 0.2<br>to 1.0<br>à 1.0 | 0.1<br>to 1.0<br>à 1.0 | 0.1<br>to 0.2<br>à 0.2 | Total<br>Total | 5.0<br>or more<br>ou plus   | 1.0<br>to 5.0<br>à 5.0 | 0.2<br>to 1.0<br>à 1.0 | 0.1<br>to 1.0<br>à 1.0 | 0.1<br>to 0.2<br>à 0.2 | Total<br>Total |
| 1965                                     | 2,752   | 2,735                  |                        | 2,944                  |                        | 8,430          | 2,794   | 2,944                  |                        | 3,385                  |                        | 9,124          |
| 1966                                     | 3,066   | 2,787                  |                        | 2,933                  |                        | 8,786          | 3,115   | 2,961                  |                        | 3,357                  |                        | 9,434          |
| 1967                                     | 4,259   | 3,038                  |                        | 3,156                  |                        | 10,452         | 4,322   | 3,219                  |                        | 3,625                  |                        | 11,166         |
| 1968                                     | 5,069   | 3,263                  |                        | 3,448                  |                        | 11,780         | 5,149   | 3,453                  |                        | 4,017                  |                        | 12,619         |
| 1969                                     | 6,079   | 3,521                  |                        | 3,595                  |                        | 13,195         | 6,148   | 3,749                  |                        | 4,186                  |                        | 14,083         |
| 1970                                     | 6,571   | 3,792                  |                        | 3,948                  |                        | 14,311         | 6,653   | 4,056                  |                        | 4,579                  |                        | 15,287         |
| 1971                                     | 9,793   | 4,716                  |                        | 4,623                  |                        | 19,132         | 9,899   | 5,027                  |                        | 5,458                  |                        | 20,384         |
| 1972                                     | 11,546  | 5,788                  |                        | 5,633                  |                        | 22,967         | 11,647  | 6,186                  |                        | 6,732                  |                        | 24,565         |
| 1973                                     | 13,607  | 6,743                  | 5,206                  | 6,770                  | 1,563                  | 27,120         | 13,754  | 7,215                  | 6,040                  | 8,180                  | 2,141                  | 29,150         |
| 1974                                     | 17,378  | 7,958                  | 6,032                  |                        |                        | 31,368         | 17,564  | 8,485                  | 6,949                  |                        |                        | 32,998         |
| 1975                                     | 22,900  | 9,545                  | 7,078                  |                        |                        | 39,522         | 23,172  | 10,187                 | 8,161                  |                        |                        | 41,520         |
| 1973 J                                   | 12,376  | 6,280                  |                        | 6,112                  |                        | 24,767         | 12,506  | 6,727                  |                        | 7,386                  |                        | 26,619         |
| J  | 12,561  | 6,445                  | 4,860                  |                        |                        |                | 12,716  | 6,892                  | 5,675                  |                        |                        |                |
| A  | 12,696  | 6,493                  | 4,961                  |                        |                        |                | 12,853  | 6,952                  | 5,727                  |                        |                        |                |
| S  | 12,820  | 6,648                  | 4,998                  | 6,497                  | 1,499                  | 25,964         | 12,979  | 7,098                  | 5,773                  | 7,815                  | 2,042                  | 27,892         |
| O  | 13,122  | 6,655                  | 5,088                  |                        |                        |                | 13,278  | 7,116                  | 5,872                  |                        |                        |                |
| N  | 13,337  | 6,681                  | 5,130                  |                        |                        |                | 13,478  | 7,153                  | 5,954                  |                        |                        |                |
| D  | 13,607  | 6,743                  | 5,206                  | 6,770                  | 1,563                  | 27,120         | 13,754  | 7,215                  | 6,040                  | 8,180                  | 2,141                  | 29,150         |
| 1974 J                                   | 13,737  | 6,899                  | 5,234                  |                        |                        |                | 13,884  | 7,379                  | 6,068                  |                        |                        |                |
| F  | 14,034  | 6,983                  | 5,296                  |                        |                        |                | 14,186  | 7,481                  | 6,130                  |                        |                        |                |
| M  | 14,530  | 7,195                  | 5,405                  | 7,035                  | 1,629                  | 28,760         | 14,680  | 7,697                  | 6,279                  | 8,515                  | 2,236                  | 30,891         |
| A  | 14,944  | 7,287                  | 5,535                  |                        |                        |                | 15,090  | 7,797                  | 6,402                  |                        |                        |                |
| M  | 15,238  | 7,404                  | 5,579                  |                        |                        |                | 15,386  | 7,905                  | 6,471                  |                        |                        |                |
| J  | 15,317  | 7,486                  | 5,690                  | 7,397                  | 1,707                  | 30,200         | 15,468  | 7,983                  | 6,589                  | 8,928                  | 2,339                  | 32,379         |
| J  | 15,512  | 7,590                  | 5,720                  |                        |                        |                | 15,660  | 8,113                  | 6,603                  |                        |                        |                |
| A  | 15,768  | 7,682                  | 5,716                  |                        |                        |                | 15,925  | 8,198                  | 6,597                  |                        |                        |                |
| S  | 15,901  | 7,797                  | 5,803                  |                        |                        | 29,502★        | 16,067  | 8,314                  | 6,692                  |                        |                        | 31,074★        |
| O  | 16,180  | 7,810                  | 5,876                  |                        |                        | 29,866         | 16,350  | 8,336                  | 6,766                  |                        |                        | 31,452         |
| N  | 16,745  | 7,854                  | 5,961                  |                        |                        | 30,560         | 16,920  | 8,378                  | 6,869                  |                        |                        | 32,167         |
| D  | 17,378  | 7,958                  | 6,032                  |                        |                        | 31,368         | 17,564  | 8,485                  | 6,949                  |                        |                        | 32,998         |
| 1975 J                                   | 17,519  | 8,206                  | 6,072                  |                        |                        | 31,796         | 17,696  | 8,765                  | 6,980                  |                        |                        | 33,442         |
| F  | 17,973  | 8,277                  | 6,113                  |                        |                        | 32,363         | 18,154  | 8,846                  | 7,015                  |                        |                        | 34,016         |
| M  | 18,138  | 8,415                  | 6,232                  |                        |                        | 32,785         | 18,314  | 9,031                  | 7,151                  |                        |                        | 34,495         |
| A  | 18,691  | 8,627                  | 6,308                  |                        |                        | 33,626         | 18,879  | 9,234                  | 7,230                  |                        |                        | 35,342         |
| M  | 19,209  | 8,750                  | 6,410                  |                        |                        | 34,368         | 19,410  | 9,343                  | 7,366                  |                        |                        | 36,119         |
| J  | 20,004  | 8,914                  | 6,525                  |                        |                        | 35,442         | 20,238  | 9,532                  | 7,487                  |                        |                        | 37,257         |
| J  | 20,569  | 9,092                  | 6,602                  |                        |                        | 36,263         | 20,811  | 9,714                  | 7,589                  |                        |                        | 38,114         |
| A  | 21,145  | 9,152                  | 6,683                  |                        |                        | 36,980         | 21,383  | 9,789                  | 7,678                  |                        |                        | 38,850         |
| S  | 21,313  | 9,249                  | 6,776                  |                        |                        | 37,337         | 21,560  | 9,884                  | 7,792                  |                        |                        | 39,235         |
| O  | 22,223  | 9,383                  | 6,885                  |                        |                        | 38,491         | 22,490  | 10,031                 | 7,912                  |                        |                        | 40,434         |
| N  | 22,420  | 9,522                  | 6,955                  |                        |                        | 38,897         | 22,680  | 10,174                 | 8,006                  |                        |                        | 40,860         |
| D  | 22,900  | 9,545                  | 7,078                  |                        |                        | 39,522         | 23,172  | 10,187                 | 8,161                  |                        |                        | 41,520         |
| 1976 J                                   | 23,330  | 9,666                  | 7,147                  |                        |                        | 40,143         | 23,604  | 10,281                 | 8,240                  |                        |                        | 42,125         |
| F  | 23,298  | 9,778                  | 7,267                  |                        |                        | 40,344         | 23,553  | 10,403                 | 8,383                  |                        |                        | 42,339         |
| M  | 23,616  | 9,898                  | 7,368                  |                        |                        | 40,882         | 23,888  | 10,524                 | 8,520                  |                        |                        | 42,932         |
| A  | 23,918  | 9,920                  | 7,520                  |                        |                        | 41,358         | 24,166  | 10,531                 | 8,716                  |                        |                        | 43,414         |
| M  | 23,545  | 10,034                 | 7,691                  |                        |                        | 41,269         | 23,784  | 10,652                 | 8,918                  |                        |                        | 43,354         |
| J  | 23,778  | 10,102                 | 7,815                  |                        |                        | 41,694         | 24,041  | 10,806                 | 9,065                  |                        |                        | 43,912         |

★Amounts authorized (\$200,000 and over)

★Crédits autorisés de \$200,000 ou plus



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Industry Secteur industriel   |   |  |  |   |  |  |  |   |   |                | Public utilities, transportation and communication<br>Services d'utilité publique, transports et communications |   | Construc-<br>tion<br>contractors<br>Entre-<br>preneurs<br>de construc-<br>tion | Merchan-<br>disers<br>Marchands,<br>négociants<br>et commerçants | Other<br>businesses<br>Autres<br>entre-<br>prises | Total<br>Total |
|------------------------------------|---|---|--|--|---|--|--|--|---|---|----------------|---|---|--|--|---|----------------|
|                                    | Chemical<br>and<br>rubber<br>products<br>Produits<br>chimiques<br>et en<br>caoutchouc | Electrical<br>apparatus<br>and<br>supplies<br>Appareils<br>et<br>accessoires<br>électriques | Food,<br>beverages<br>and<br>tobacco<br>products<br>Produits<br>alimentaires,<br>boissons<br>et tabacs | Forest<br>products<br>Produits<br>forestiers | Iron and<br>steel<br>products<br>Produits<br>sidérur-<br>giques | Mining<br>and<br>mine<br>products<br>Mines et<br>produits<br>miniers | Petroleum<br>and<br>products<br>Pétrole<br>et<br>dérivés | Textiles,<br>leather<br>and<br>clothing<br>Textile,<br>cuir et<br>vêtement | Transpor-<br>tation<br>equipment<br>Matériel<br>de<br>transport | Other<br>products<br>Autres<br>produits | Total<br>Total | Total<br>Total  | Provin-<br>cially<br>guaranteed<br>Prêts<br>garantis<br>par une<br>province |  |  |   |                |
|                                    | B1014   | B1015   | B1016  | B1017  | B1019   | B1020  | B1021  | B1022  | B1023   |   | B1013          | B1025   | B1026   | B1027  | B1028  | B1029   | B1011          |
| 1965                               | 91  | 112   | 377  | 285  | 295   | 145  | 181  | 249  | 121   | 208                                     | 2,064          | 281   | 65  | 507  | 1,281  | 1,640   | 5,773          |
| 1966                               | 153   | 172   | 475  | 306  | 363   | 165  | 191  | 301  | 200   | 230                                     | 2,554          | 352   | 67  | 462  | 1,266  | 1,537   | 6,171          |
| 1967                               | 171   | 259   | 505  | 347  | 392   | 264  | 266  | 267  | 293   | 236                                     | 3,000          | 472   | 111   | 462  | 1,290  | 1,705   | 6,929          |
| 1968                               | 218   | 261   | 509  | 304  | 408   | 240  | 340  | 274  | 250   | 273                                     | 3,077          | 592   | 79  | 515  | 1,448  | 1,958   | 7,589          |
| 1969                               | 244   | 330   | 539  | 434  | 452   | 325  | 325  | 336  | 315   | 341                                     | 3,641          | 677   | 50  | 567  | 1,518  | 2,251   | 8,654          |
| 1970                               | 262   | 270   | 593  | 480  | 517   | 384  | 333  | 329  | 286   | 357                                     | 3,812          | 525   | 52  | 591  | 1,542  | 2,430   | 8,900          |
| 1971                               | 215   | 233   | 604  | 550  | 540   | 702  | 480  | 306  | 354   | 419                                     | 4,402          | 728   | 124   | 720  | 1,679  | 3,540   | 11,068         |
| 1972                               | 233   | 278   | 705  | 600  | 681   | 901  | 521  | 412  | 448   | 484                                     | 5,264          | 894   | 109   | 843  | 2,041  | 4,418   | 13,461         |
| 1973                               | 335   | 376   | 1,011  | 721  | 837   | 881  | 618  | 553  | 458   | 733                                     | 6,523          | 1,240   | 137   | 1,018  | 2,730  | 5,623   | 17,135         |
| 1974                               | 440   | 484   | 1,203  | 946  | 975   | 897  | 828  | 592  | 475   | 865                                     | 7,707          | 1,412   | 146   | 1,354  | 3,364  | 6,732   | 20,568         |
| 1975                               | 553   | 397   | 1,048  | 987  | 1,252   | 994  | 1,330  | 608  | 463   | 900                                     | 8,533          | 1,662   | 205   | 1,513  | 3,608  | 7,894   | 23,210         |
| 1970 I                             | 271   | 295   | 508  | 460  | 532   | 361  | 307  | 355  | 338   | 343                                     | 3,770          | 576   | 69  | 596  | 1,600  | 2,243   | 8,786          |
| II                                 | 278   | 299   | 516  | 441  | 544   | 420  | 302  | 361  | 299   | 375                                     | 3,835          | 497   | 52  | 627  | 1,563  | 2,271   | 8,793          |
| III                                | 278   | 295   | 525  | 465  | 553   | 403  | 288  | 381  | 307   | 393                                     | 3,888          | 541   | 44  | 631  | 1,664  | 2,301   | 9,025          |
| IV                                 | 262   | 270   | 593  | 480  | 517   | 384  | 333  | 329  | 286   | 357                                     | 3,812          | 525   | 52  | 591  | 1,542  | 2,430   | 8,900          |
| 1971 I                             | 289   | 254   | 509  | 518  | 548   | 434  | 336  | 343  | 305   | 374                                     | 3,910          | 516   | 58  | 641  | 1,680  | 2,593   | 9,340          |
| II                                 | 232   | 236   | 497  | 524  | 532   | 475  | 373  | 344  | 289   | 389                                     | 3,892          | 528   | 42  | 724  | 1,663  | 2,802   | 9,610          |
| III                                | 217   | 223   | 535  | 524  | 507   | 534  | 413  | 370  | 348   | 412                                     | 4,083          | 678   | 67  | 725  | 1,757  | 2,963   | 10,205         |
| IV                                 | 215   | 233   | 604  | 550  | 540   | 702  | 480  | 306  | 354   | 419                                     | 4,402          | 728   | 124   | 720  | 1,679  | 3,540   | 11,068         |
| 1972 I                             | 244   | 205   | 599  | 598  | 615   | 844  | 483  | 378  | 398   | 443                                     | 4,808          | 697   | 95  | 786  | 1,940  | 3,723   | 11,952         |
| II                                 | 243   | 241   | 565  | 619  | 621   | 884  | 494  | 429  | 445   | 491                                     | 5,032          | 764   | 94  | 876  | 2,070  | 3,907   | 12,649         |
| III                                | 251   | 250   | 577  | 623  | 613   | 882  | 495  | 475  | 426   | 503                                     | 5,096          | 903   | 130   | 930  | 2,124  | 4,117   | 13,169         |
| IV                                 | 233   | 278   | 705  | 600  | 681   | 901  | 521  | 412  | 448   | 484                                     | 5,264          | 894   | 109   | 843  | 2,041  | 4,418   | 13,461         |
| 1973 I                             | 268   | 273   | 715  | 623  | 773   | 943  | 551  | 481  | 448   | 557                                     | 5,632          | 875   | 105   | 924  | 2,452  | 4,694   | 14,576         |
| II                                 | 261   | 299   | 697  | 651  | 768   | 911  | 565  | 504  | 411   | 609                                     | 5,675          | 927   | 109   | 1,013  | 2,587  | 5,070   | 15,273         |
| III                                | 327   | 331   | 772  | 675  | 813   | 862  | 587  | 595  | 438   | 697                                     | 6,097          | 1,046   | 103   | 1,031  | 2,694  | 5,265   | 16,133         |
| IV                                 | 335   | 376   | 1,011  | 721  | 837   | 881  | 618  | 553  | 458   | 733                                     | 6,523          | 1,240   | 137   | 1,018  | 2,730  | 5,623   | 17,135         |
| 1974 I                             | 339   | 395   | 927  | 787  | 899   | 862  | 616  | 610  | 517   | 812                                     | 6,766          | 1,242   | 89  | 1,146  | 3,167  | 5,905   | 18,226         |
| II                                 | 372   | 474   | 1,002  | 808  | 923   | 879  | 677  | 711  | 458   | 843                                     | 7,147          | 1,129   | 89  | 1,305  | 3,438  | 6,201   | 19,219         |
| III                                | 407   | 497   | 988  | 763  | 967   | 859  | 732  | 718  | 474   | 907                                     | 7,311          | 1,217   | 95  | 1,344  | 3,424  | 6,573   | 19,869         |
| IV                                 | 440   | 484   | 1,203  | 946  | 975   | 897  | 828  | 592  | 475   | 865                                     | 7,707          | 1,412   | 146   | 1,354  | 3,364  | 6,732   | 20,568         |
| 1975 I                             | 506   | 450   | 1,090  | 974  | 1,090   | 902  | 827  | 631  | 447   | 909                                     | 7,826          | 1,303   | 134   | 1,423  | 3,605  | 6,803   | 20,960         |
| II                                 | 486   | 471   | 951  | 978  | 1,114   | 944  | 912  | 629  | 479   | 899                                     | 7,863          | 1,447   | 148   | 1,547  | 3,746  | 7,271   | 21,873         |
| III                                | 513   | 389   | 971  | 980  | 1,167   | 961  | 1,062  | 641  | 505   | 888                                     | 8,077          | 1,542   | 180   | 1,587  | 3,884  | 7,566   | 22,657         |
| IV                                 | 553   | 397   | 1,048  | 987  | 1,252   | 994  | 1,330  | 608  | 463   | 900                                     | 8,533          | 1,662   | 205   | 1,513  | 3,608  | 7,918   | 23,233         |
| 1976 I                             | 595   | 409   | 1,080  | 1,164  | 1,360   | 1,031  | 1,399  | 699  | 496   | 995                                     | 9,228          | 1,551   | 213   | 1,685  | 4,539  | 8,611   | 25,613         |
| II                                 | 582   | 450   | 1,080  | 1,060  | 1,310   | 895  | 1,431  | 778  | 452   | 1,062                                   | 9,100          | 1,536   | 202   | 1,884  | 4,624  | 9,008   | 26,153         |

Millions of dollars En millions de dollars

|  | End of period<br>En fin de période | Bank of Canada<br>deposits and notes<br>Créances sur la Banque du Canada<br>(dépôts et billets) | Deposits with banks<br>Dépôts dans d'autres banques | Securities<br>Titres<br>Government of Canada<br>Émis par le gouvernement canadien | Provincial<br>Provinces  | Municipal<br>Municipalités | Corporate<br>Sociétés            | Issuers other than Canadian<br>Émis par des étrangers | Mortgages insured under N.H.A.<br>Prêts hypothécaires assurés L.N.H. | Other residential mortgages<br>Autres prêts hypothécaires à l'habitation | Loans<br>Prêts<br>Day-to-day, call and short loans<br>Prêts au jour le jour, à vue et à court terme | Provinces<br>Provinces | Municipalities<br>Municipalités  | Personal<br>Personnels         |                                   |                                |
|--|------------------------------------|---|---|---|--------------------------|----------------------------|----------------------------------|---|--|--|---|------------------------|----------------------------------|--------------------------------|-----------------------------------|--------------------------------|
|  |                                    |   |   |   |                          |                            |                                  |   |  |  |   |                        |                                  | Fully secured<br>Garantis      | Personal plan<br>Régime personnel | Credit card<br>Carte de crédit |
| Newfoundland<br>Terre-Neuve  | 1975 II<br>III<br>IV<br>1976 I     | 46<br>49<br>58<br>51  | 4<br>3<br>6<br>2                                    | 89<br>86<br>95<br>95  | 8<br>8<br>12<br>9        | <br>1<br>2<br>1            | 24<br>24<br>28<br>27             | <br><br><br><br>                                      | 25<br>28<br>31<br>33   | 58<br>60<br>61<br>59   | 2<br>3<br>5<br>2  | <br>7<br><br><br>      | 40<br>51<br>63<br>67             | 7<br>5<br>16<br>12             | 206<br>220<br>223<br>226          | 9<br>9<br>10<br>10             |
| Prince Edward Island<br>Île-du-Prince-Édouard  | 1975 II<br>III<br>IV<br>1976 I     | 12<br>11<br>14<br>12  | 1<br>1<br>2<br>1                                    | 22<br>24<br>23<br>22  | 6<br>8<br>6<br>6         | 1<br>1<br>1<br>2           | 6<br>7<br>7<br>7                 | <br><br><br><br>                                      | 3<br>3<br>3<br>3   | 7<br>8<br>8<br>8   | 1<br>1<br>1<br>1  | 2<br>14<br>5<br>2      | 3<br>3<br>4<br>4                 | 2<br>2<br>4<br>3               | 37<br>39<br>39<br>38              | 2<br>2<br>2<br>2               |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 II<br>III<br>IV<br>1976 I     | 91<br>95<br>106<br>105  | 6<br>6<br>9<br>6                                    | 165<br>169<br>171<br>174  | 32<br>43<br>43<br>18     | 13<br>30<br>27<br>28       | 44<br>48<br>53<br>49             | <br><br><br><br>                                      | 31<br>33<br>33<br>34   | 66<br>70<br>70<br>69   | 4<br>5<br>10<br>5   | 10<br>25<br>8<br>7     | 65<br>68<br>83<br>100            | 41<br>38<br>48<br>44           | 340<br>355<br>361<br>371          | 19<br>21<br>23<br>23           |
| New Brunswick<br>Nouveau-Brunswick   | 1975 II<br>III<br>IV<br>1976 I     | 66<br>68<br>71<br>71  | 5<br>4<br>7<br>4                                    | 127<br>131<br>129<br>125  | 10<br>10<br>10<br>11     | 26<br>18<br>20<br>21       | 37<br>43<br>39<br>36             | <br><br><br><br>                                      | 35<br>39<br>41<br>42   | 33<br>38<br>39<br>38   | 4<br>4<br>7<br>6  | 4<br>3<br>8<br><br>    | 14<br>21<br>33<br>32             | 25<br>21<br>35<br>29           | 288<br>301<br>305<br>297          | 13<br>15<br>16<br>16           |
| Quebec<br>Québec   | 1975 II<br>III<br>IV<br>1976 I     | 698<br>726<br>783<br>778  | 131<br>113<br>160<br>93                             | 1,478<br>1,472<br>1,519<br>1,564  | 124<br>130<br>111<br>118 | 98<br>105<br>112<br>98     | 467<br>468<br>457<br>444         | <br><br><br><br>                                      | 734<br>798<br>835<br>869   | 514<br>570<br>597<br>622   | 305<br>170<br>353<br>303  | <br>1<br>16<br>40      | 1,062<br>1,094<br>1,162<br>1,204 | 190<br>159<br>276<br>227       | 1,467<br>1,529<br>1,574<br>1,585  | 162<br>174<br>194<br>190       |
| Ontario<br>Ontario   | 1975 II<br>III<br>IV<br>1976 I     | 1,492<br>1,489<br>1,677<br>1,579  | 257<br>286<br>227<br>218                            | 3,229<br>3,311<br>3,319<br>3,374  | 332<br>263<br>300<br>304 | 230<br>257<br>248<br>260   | 862<br>899<br>946<br>910         | <br><br><br><br>                                      | 1,387<br>1,505<br>1,625<br>1,674                                     | 1,227<br>1,321<br>1,318<br>1,326   | 757<br>475<br>895<br>658  | 13<br>36<br>34<br>24   | 214<br>134<br>229<br>414         | 487<br>416<br>613<br>534       | 2,404<br>2,533<br>2,649<br>2,715  | 272<br>287<br>317<br>319       |
| Manitoba<br>Manitoba   | 1975 II<br>III<br>IV<br>1976 I     | 149<br>149<br>158<br>156  | 7<br>12<br>12<br>6                                  | 330<br>327<br>331<br>329  | 20<br>28<br>31<br>28     | 68<br>24<br>23<br>22       | 85<br>87<br>92<br>86             | <br><br><br><br>                                      | 240<br>271<br>291<br>302   | 94<br>105<br>106<br>109  | 42<br>23<br>33<br>32  | 8<br>4<br>1<br>8       | 67<br>63<br>73<br>87             | 37<br>30<br>56<br>46           | 271<br>286<br>293<br>301          | 24<br>28<br>30<br>31           |
| Saskatchewan<br>Saskatchewan   | 1975 II<br>III<br>IV<br>1976 I     | 146<br>140<br>148<br>155  | 8<br>13<br>13<br>5                                  | 331<br>333<br>324<br>345  | 21<br>25<br>27<br>29     | 5<br>4<br>4<br>3           | 82<br>85<br>89<br>87             | <br><br><br><br>                                      | 102<br>112<br>116<br>120   | 45<br>53<br>57<br>62   | 19<br>14<br>18<br>13  | 1<br>6<br>1<br>6       | 17<br>13<br>9<br>29              | 20<br>19<br>28<br>22           | 214<br>230<br>238<br>247          | 15<br>17<br>19<br>19           |
| Alberta<br>Alberta   | 1975 II<br>III<br>IV<br>1976 I     | 339<br>328<br>378<br>385  | 18<br>30<br>32<br>14                                | 699<br>708<br>746<br>781  | 81<br>79<br>81<br>75     | 13<br>12<br>18<br>13       | 186<br>196<br>215<br>208         | <br><br><br><br>                                      | 516<br>552<br>567<br>575   | 296<br>336<br>352<br>377   | 52<br>35<br>41<br>36  | 44<br>13<br>32<br>2    | 24<br>26<br>20<br>79             | 96<br>91<br>124<br>115         | 638<br>683<br>713<br>769          | 67<br>72<br>80<br>81           |
| British Columbia<br>Colombie-Britannique   | 1975 II<br>III<br>IV<br>1976 I     | 439<br>440<br>484<br>456  | 35<br>45<br>47<br>41                                | 972<br>959<br>944<br>946  | 75<br>65<br>35<br>37     | 28<br>34<br>32<br>32       | 269<br>271<br>273<br>246         | <br><br><br><br>                                      | 525<br>589<br>624<br>651   | 870<br>905<br>887<br>863   | 98<br>56<br>61<br>62  | <br><br><br><br>       | 163<br>90<br>117<br>159          | 129<br>121<br>166<br>154       | 1,022<br>1,088<br>1,125<br>1,193  | 87<br>96<br>106<br>109         |
| Yukon and N.W.T.<br>Yukon et T.-N.-O.  | 1975 II<br>III<br>IV<br>1976 I     | 11<br>10<br>11<br>9   | 1<br>1<br>1<br><br>                                 | 17<br>19<br>19<br>17  | <br><br><br><br>         | 5<br><br><br><br>          | 5<br>5<br>5<br>4                 | <br><br><br><br>                                      | 11<br>13<br>12<br>14   | 1<br>1<br>1<br>1   | 2<br>1<br>1<br>1  | <br><br><br><br>       | 1<br>1<br>2<br>2                 | 1<br>1<br>2<br>1               | 21<br>19<br>28<br>30              |                                |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 II<br>III<br>IV<br>1976 I     | 74<br>66<br>65<br>92  | 14,562<br>14,409<br>15,451<br>16,169                | 133<br>131<br>114<br>158  | <br><br><br><br>         | 37<br>38<br>33<br>41       | 472<br>478<br>507<br>488         | <br><br><br><br>                                      | <br><br><br><br>   | <br><br><br><br>   | 277<br>343<br>376<br>376  | <br><br><br><br>       | <br><br><br><br>                 | 1<br>1<br>1<br>1               | 4<br>5<br>5<br>5                  |                                |
| Total<br>Total   | 1975 II<br>III<br>IV<br>1976 I     | 3,563<br>3,571<br>3,953<br>3,849  | 15,035<br>14,923<br>15,967<br>16,559                | 7,592<br>7,670<br>7,734<br>7,930  | 709<br>659<br>656<br>635 | 487<br>486<br>487<br>480   | 2,104<br>2,171<br>2,237<br>2,145 | 472<br>478<br>507<br>488                              | 3,609<br>3,943<br>4,178<br>4,317                                     | 3,211<br>3,467<br>3,496<br>3,534   | 1,563<br>1,130<br>1,801<br>1,495  | 82<br>109<br>105<br>89 | 1,670<br>1,563<br>1,795<br>2,177 | 1,036<br>904<br>1,369<br>1,188 | 6,912<br>7,288<br>7,553<br>7,777  | 670<br>721<br>797<br>800       |

|                | Sales finance<br>and consumer<br>loan com-<br>panies<br>Sociétés de<br>financement<br>ou de prêt à<br>la consom-<br>mation | Loans to<br>institutions<br>Prêts aux<br>institutions | Business loans<br>Prêts aux entreprises  |                         |                         |                            |  | Loans to<br>farmers<br>Prêts aux<br>agriculteurs | Loans to<br>grain<br>dealers<br>Prêts aux<br>négociants<br>en grains | Foreign<br>currency<br>loans<br>Prêts en<br>monnaies<br>étrangères | Items in<br>transit (net)<br>Solde des<br>effets en<br>cours de<br>compensation | All<br>other<br>assets<br>Autres<br>éléments<br>de l'actif | Total<br>assets<br>Ensemble<br>de l'actif |         |
|----------------|--|---|--|-------------------------|-------------------------|----------------------------|--|--|--|--|---|--|---|---------|
| Total<br>Total |  |   | Under authorized limits of:<br>Dans le cadre de crédits autorisés dont le plafond est de : |                         |                         |                            | Commercial<br>and industrial<br>mortgages<br>Prêts hypo-<br>thécaires<br>commerciaux<br>et industriels | Total<br>Total                                   |  |  |   |  |   |         |
|                |  |   | Less than 0.2<br>Moins de 0.2  | 0.2 to 1.0<br>0.2 à 1.0 | 1.0 to 5.0<br>1.0 à 5.0 | 5.0 or more<br>5.0 ou plus |  |  |  |  |   |  |   |         |
| 302            | 1  | 56  | 59   | 53                      | 51                      | 89                         | 7  | 259  | 1  |  | 197   | 28   | 19  | 1,159   |
| 312            | 1  | 57  | 63   | 54                      | 47                      | 106                        | 7  | 277  | 1  |  | 197   | 25   | 21  | 1,211   |
| 331            | 1  | 57  | 60   | 53                      | 46                      | 130                        | 8  | 297  | 1  |  | 194   | 31   | 15  | 1,288   |
| 331            | 1  | 60  | 69   | 58                      | 59                      | 106                        | 8  | 300  | 1  |  | 190   | 26   | 20  | 1,275   |
| 64             |  | 5   | 31   | 17                      | 16                      | 4                          |  | 68   | 20   |  | 1   | 7  | 6   | 235     |
| 67             |  | 5   | 26   | 15                      | 18                      | 6                          |  | 65   | 23   |  | 1   | 7  | 5   | 254     |
| 67             |  | 4   | 27   | 17                      | 20                      | 6                          |  | 70   | 21   |  | 1   | 8  | 7   | 252     |
| 68             |  | 5   | 32   | 18                      | 21                      |                            |  | 71   | 20   |  | 1   | 7  | 5   | 245     |
| 581            | 2  | 31  | 147  | 120                     | 124                     | 112                        | 4  | 507  | 16   |  | 30  | 57   | 71  | 1,822   |
| 605            | 3  | 30  | 148  | 118                     | 134                     | 128                        | 5  | 533  | 18   | 1  | 28  | 47   | 65  | 1,922   |
| 631            | 2  | 35  | 163  | 115                     | 154                     | 130                        | 4  | 566  | 19   |  | 30  | 60   | 64  | 2,020   |
| 643            | 2  | 39  | 168  | 131                     | 156                     | 100                        | 5  | 560  | 17   |  | 29  | 43   | 66  | 1,994   |
| 431            |  | 8   | 121  | 79                      | 103                     | 135                        | 3  | 441  | 20   | 1  | 27  | 44   | 73  | 1,406   |
| 446            |  | 8   | 117  | 83                      | 98                      | 204                        | 4  | 506  | 22   | 1  | 29  | 40   | 72  | 1,503   |
| 469            |  | 9   | 112  | 87                      | 97                      | 219                        | 4  | 519  | 22   |  | 31  | 44   | 79  | 1,577   |
| 454            |  | 8   | 115  | 89                      | 119                     | 244                        | 4  | 571  | 19   |  | 33  | 38   | 75  | 1,584   |
| 2,511          | 47   | 185   | 1,046  | 954                     | 1,372                   | 1,964                      | 144  | 5,480  | 122  | 17   | 532   | 514  | 1,123                                     | 16,142  |
| 2,547          | 43   | 161   | 1,095  | 935                     | 1,384                   | 2,099                      | 151  | 5,664  | 127  | 14   | 555   | 391  | 1,032                                     | 16,181  |
| 2,762          | 59   | 185   | 1,109  | 908                     | 1,388                   | 2,142                      | 154  | 5,701  | 119  | 23   | 523   | 452  | 1,023                                     | 16,952  |
| 2,755          | 55   | 212   | 1,164  | 1,049                   | 1,525                   | 2,396                      | 158  | 6,292  | 122  | 22   | 511   | 379  | 1,119                                     | 17,600  |
| 4,956          | 475  | 95  | 1,772  | 1,588                   | 2,139                   | 3,403                      | 92   | 8,994  | 697  | 25   | 968   | 956  | 2,159                                     | 29,325  |
| 5,120          | 398  | 86  | 1,724  | 1,639                   | 2,131                   | 3,465                      | 96   | 9,055  | 749  | 33   | 1,001   | 878  | 2,116                                     | 29,412  |
| 5,541          | 600  | 95  | 1,708  | 1,638                   | 2,079                   | 3,663                      | 120  | 9,208  | 807  | 25   | 1,193   | 1,135  | 2,093                                     | 31,515  |
| 5,591          | 476  | 93  | 1,927  | 1,768                   | 2,257                   | 4,105                      | 131  | 10,188   | 775  | 33   | 1,174   | 905  | 2,081                                     | 32,057  |
| 513            | 5  | 40  | 172  | 141                     | 148                     | 164                        | 6  | 631  | 214  | 344  | 137   | 101  | 200                                       | 3,295   |
| 527            | 4  | 41  | 170  | 143                     | 154                     | 199                        | 8  | 674  | 235  | 235  | 202   | 90   | 185                                       | 3,286   |
| 569            | 3  | 36  | 170  | 120                     | 119                     | 212                        | 13   | 634  | 255  | 176  | 184   | 120  | 147                                       | 3,275   |
| 577            | 3  | 27  | 177  | 159                     | 142                     | 276                        | 13   | 767  | 252  | 418  | 181   | 83   | 134                                       | 3,607   |
| 393            |  | 7   | 128  | 64                      | 52                      | 70                         | 2  | 316  | 458  | 585  | 4   | 101  | 48  | 2,688   |
| 419            |  | 7   | 133  | 66                      | 45                      | 78                         | 3  | 325  | 507  | 497  | 8   | 95   | 38  | 2,694   |
| 447            |  | 7   | 128  | 64                      | 54                      | 79                         | 4  | 329  | 543  | 264  | 9   | 119  | 38  | 2,562   |
| 454            |  | 6   | 147  | 80                      | 53                      | 90                         | 5  | 375  | 510  | 559  | 9   | 92   | 43  | 2,902   |
| 1,244          | 3  | 16  | 345  | 325                     | 406                     | 896                        | 13   | 1,985  | 688  | 314  | 167   | 211  | 295                                       | 7,191   |
| 1,316          | 2  | 15  | 378  | 316                     | 416                     | 1,007                      | 13   | 2,130  | 724  | 292  | 193   | 199  | 276                                       | 7,462   |
| 1,427          | 3  | 17  | 376  | 318                     | 438                     | 1,215                      | 21   | 2,368  | 753  | 160  | 262   | 268  | 262                                       | 8,002   |
| 1,528          | 2  | 14  | 412  | 370                     | 466                     | 1,320                      | 23   | 2,591  | 740  | 369  | 284   | 218  | 226                                       | 8,517   |
| 2,000          | 39   | 24  | 846  | 583                     | 562                     | 798                        | 31   | 2,820  | 163  | 13   | 158   | 300  | 368                                       | 9,359   |
| 2,100          | 54   | 23  | 854  | 611                     | 595                     | 931                        | 32   | 3,023  | 177  | 16   | 167   | 294  | 360                                       | 9,668   |
| 2,230          | 69   | 23  | 885  | 652                     | 574                     | 970                        | 35   | 3,116  | 178  | 7  | 176   | 355  | 367                                       | 10,025  |
| 2,347          | 70   | 22  | 1,007  | 708                     | 614                     | 1,076                      | 33   | 3,438  | 193  | 8  | 174   | 274  | 345                                       | 10,364  |
| 28             |  |   | 11   | 7                       | 4                       |                            | 3  | 25   |  |  |   | 5  |   | 113     |
| 29             |  |   | 12   | 8                       | 2                       |                            | 3  | 25   |  |  |   | 5  | 3   | 112     |
| 38             |  |   | 12   | 6                       | 2                       |                            | 2  | 22   |  |  |   | 7  | 3   | 122     |
| 40             |  | 1   | 12   | 7                       | 2                       |                            | 3  | 24   |  |  |   | 6  | 3   | 122     |
| 16             | 12   |   | 19   | 16                      | 60                      | 252                        |  | 347  |  |  | 11,504  | -15  | 2,324                                     | 29,743  |
| 20             | 5  | 1   | 8  | 15                      | 59                      | 298                        |  | 380  |  |  | 11,736  | 16   | 2,238                                     | 29,861  |
| 31             | 6  | 1   | 13   | 15                      | 62                      | 313                        |  | 403  |  |  | 11,827  | -239   | 2,213                                     | 30,788  |
| 24             | 10   | 2   | 34   | 29                      | 58                      | 315                        |  | 436  |  |  | 11,667  | -20  | 2,118                                     | 31,561  |
| 13,038         | 584  | 467   | 4,697  | 3,947                   | 5,037                   | 7,887                      | 305  | 21,873   | 2,399  | 1,299  | 13,725  | 2,309  | 6,687                                     | 102,478 |
| 13,508         | 510  | 434   | 4,728  | 4,003                   | 5,083                   | 8,521                      | 322  | 22,657   | 2,583  | 1,089  | 14,117  | 2,087  | 6,411                                     | 103,566 |
| 14,543         | 743  | 469   | 4,763  | 3,993                   | 5,033                   | 9,079                      | 365  | 23,233   | 2,718  | 655  | 14,430  | 2,360  | 6,311                                     | 108,378 |
| 14,812         | 619  | 489   | 5,264  | 4,466                   | 5,472                   | 10,028                     | 383  | 25,613   | 2,649  | 1,409  | 14,253  | 2,051  | 6,235                                     | 111,828 |



Millions of dollars En millions de dollars

|  |                                | End of period<br>En fin de période | Deposits<br>Dépôts                            |   |                                  |  |  |                                      |                          |   |  |   |                                   |                                   |                                      |                |
|--|--------------------------------|------------------------------------|---|---|----------------------------------|--|--|--------------------------------------|--------------------------|---|--|---|-----------------------------------|-----------------------------------|--------------------------------------|----------------|
|  |                                |                                    | Government of Canada<br>Gouvernement canadien | Provincial governments<br>Gouvernements provinciaux | Other banks<br>Autres banques    | Personal savings<br>Dépôts d'épargne personnelle |  |                                      |                          | Other notice<br>Autres dépôts à préavis |  |   |                                   |                                   |                                      |                |
|  |                                |                                    |   |   |                                  | Chequable<br>Transférables par chèques           | Non-chequable<br>Non-transférables par chèques | Fixed term<br>À terme fixe           | Total<br>Total           | Chequable<br>Transférables par chèques  | Non-chequable<br>Non-transférables par chèques | Bearer term notes<br>Billets à terme au porteur | Fixed term<br>Dépôts à terme fixe |                                   |                                      | Total<br>Total |
|  |                                |                                    |   |   |                                  |  |  |                                      |                          |   |  |   | Less than 0.1<br>Moins de 0.1     | 0.1 and over 0.1<br>et plus       | Total<br>Total                       |                |
| Newfoundland<br>Terre-Neuve  | 1975 II<br>III<br>IV<br>1976 I | 32<br>15<br>47<br>38               | 49<br>6<br>18<br>14                           |   | 74<br>75<br>73<br>72             | 263<br>279<br>278<br>294                         | 95<br>99<br>103<br>113                         | 432<br>453<br>454<br>479             | 5<br>6<br>7<br>6         | 19<br>17<br>55<br>56                    |  | 19<br>20<br>23<br>25                            | 34<br>35<br>44<br>59              | 53<br>55<br>67<br>84              | 77<br>78<br>129<br>146               |                |
| Prince Edward Island<br>Île-du-Prince-Édouard  | 1975 II<br>III<br>IV<br>1976 I | 8<br>4<br>11<br>9                  | 2<br>1<br>2                                   |   | 24<br>26<br>25<br>24             | 69<br>73<br>72<br>75                             | 33<br>33<br>33<br>37                           | 126<br>132<br>130<br>136             | 2<br>2<br>2<br>2         | 2<br>2<br>2<br>2                        |  | 5<br>6<br>5<br>5                                | 5<br>7<br>9<br>7                  | 10<br>13<br>14<br>12              | 14<br>17<br>18<br>16                 |                |
| Nova Scotia<br>Nouvelle-Écosse   | 1975 II<br>III<br>IV<br>1976 I | 59<br>29<br>81<br>67               | 13<br>15<br>24<br>59                          |   | 195<br>201<br>196<br>193         | 458<br>483<br>481<br>508                         | 171<br>179<br>183<br>208                       | 824<br>863<br>860<br>909             | 12<br>10<br>12<br>12     | 23<br>22<br>22<br>22                    |  | 35<br>44<br>40<br>46                            | 78<br>90<br>103<br>111            | 113<br>134<br>143<br>157          | 148<br>166<br>177<br>191             |                |
| New Brunswick<br>Nouveau-Brunswick   | 1975 II<br>III<br>IV<br>1976 I | 46<br>22<br>64<br>50               | 41<br>56<br>27<br>22                          |   | 141<br>150<br>144<br>144         | 316<br>334<br>331<br>351                         | 157<br>165<br>168<br>185                       | 614<br>649<br>643<br>680             | 7<br>10<br>15<br>11      | 16<br>15<br>14<br>13                    |  | 33<br>36<br>34<br>37                            | 49<br>52<br>69<br>73              | 82<br>88<br>103<br>110            | 105<br>113<br>132<br>134             |                |
| Quebec<br>Québec   | 1975 II<br>III<br>IV<br>1976 I | 519<br>244<br>717<br>583           | 287<br>79<br>156<br>386                       | 309<br>295<br>354<br>342                            | 1,451<br>1,500<br>1,467<br>1,457 | 1,965<br>2,076<br>1,991<br>2,122                 | 2,580<br>2,654<br>2,697<br>2,919               | 5,996<br>6,230<br>6,155<br>6,498     | 188<br>193<br>184<br>202 | 142<br>126<br>136<br>117                | 910<br>1,144<br>1,063<br>1,169                 | 587<br>572<br>699<br>722                        | 1,475<br>1,583<br>1,573<br>1,886  | 2,062<br>2,155<br>2,272<br>2,608  | 3,302<br>3,618<br>3,655<br>4,096     |                |
| Ontario<br>Ontario   | 1975 II<br>III<br>IV<br>1976 I | 1,137<br>557<br>1,571<br>1,299     | 531<br>638<br>441<br>694                      | 258<br>268<br>284<br>459                            | 3,192<br>3,276<br>3,206<br>3,139 | 6,892<br>7,186<br>6,839<br>7,324                 | 3,736<br>3,961<br>4,006<br>4,453               | 13,820<br>14,423<br>14,051<br>14,916 | 147<br>131<br>136<br>131 | 402<br>382<br>393<br>359                | 699<br>868<br>858<br>1,139                     | 1,327<br>1,007<br>945<br>1,272                  | 2,668<br>3,532<br>3,580<br>3,929  | 3,995<br>4,539<br>4,525<br>5,201  | 5,243<br>5,920<br>5,912<br>6,830     |                |
| Manitoba<br>Manitoba   | 1975 II<br>III<br>IV<br>1976 I | 115<br>55<br>156<br>125            | 6<br>6<br>8<br>39                             | 2<br>2<br>4<br>3                                    | 266<br>266<br>266<br>261         | 872<br>904<br>877<br>930                         | 481<br>504<br>499<br>551                       | 1,619<br>1,674<br>1,642<br>1,742     | 13<br>12<br>13<br>12     | 66<br>64<br>66<br>59                    |  | 100<br>87<br>98<br>127                          | 162<br>218<br>245<br>220          | 262<br>305<br>343<br>347          | 341<br>381<br>422<br>433             |                |
| Saskatchewan<br>Saskatchewan   | 1975 II<br>III<br>IV<br>1976 I | 116<br>56<br>154<br>134            | 31<br>32<br>30<br>43                          |   | 220<br>217<br>214<br>221         | 904<br>899<br>854<br>1,009                       | 602<br>620<br>611<br>702                       | 1,726<br>1,736<br>1,679<br>1,932     | 7<br>7<br>8<br>7         | 51<br>53<br>50<br>49                    |  | 73<br>93<br>117<br>87                           | 111<br>170<br>148<br>155          | 184<br>263<br>265<br>242          | 242<br>323<br>323<br>298             |                |
| Alberta<br>Alberta   | 1975 II<br>III<br>IV<br>1976 I | 245<br>119<br>352<br>302           | 74<br>92<br>90<br>50                          | 1<br>1<br>2<br>3                                    | 354<br>359<br>363<br>360         | 1,444<br>1,513<br>1,465<br>1,592                 | 1,099<br>1,164<br>1,186<br>1,326               | 2,897<br>3,036<br>3,014<br>3,278     | 17<br>14<br>15<br>16     | 95<br>78<br>84<br>88                    | 120<br>99<br>46<br>250                         | 259<br>278<br>306<br>317                        | 516<br>596<br>723<br>957          | 775<br>874<br>1,029<br>1,274      | 1,007<br>1,065<br>1,174<br>1,628     |                |
| British Columbia<br>Colombie-Britannique   | 1975 II<br>III<br>IV<br>1976 I | 343<br>163<br>446<br>365           | 388<br>256<br>244<br>183                      | 12<br>7<br>33<br>33                                 | 721<br>720<br>714<br>690         | 2,218<br>2,299<br>2,207<br>2,286                 | 1,505<br>1,613<br>1,623<br>1,795               | 4,444<br>4,632<br>4,544<br>4,771     | 31<br>30<br>35<br>32     | 150<br>146<br>133<br>127                | 40<br>21<br>9<br>75                            | 288<br>335<br>262<br>320                        | 616<br>761<br>780<br>873          | 904<br>1,096<br>1,042<br>1,193    | 1,125<br>1,293<br>1,219<br>1,427     |                |
| Yukon and N.W.T.<br>Yukon et T. N.-O.  | 1975 II<br>III<br>IV<br>1976 I | 6<br>3<br>9<br>7                   | 26<br>34<br>37<br>33                          |   | 5<br>5<br>5<br>5                 | 28<br>31<br>28<br>31                             | 13<br>13<br>14<br>16                           | 46<br>49<br>47<br>52                 |                          | 6<br>4<br>4<br>3                        |  | 12<br>11<br>14<br>6                             | 6<br>11<br>10<br>5                | 18<br>22<br>24<br>11              | 24<br>26<br>28<br>14                 |                |
| Head Office and/or<br>International<br>Siège social ou opérations<br>internationales | 1975 II<br>III<br>IV<br>1976 I | 48<br>23<br>55<br>61               |   | 16,005<br>16,429<br>16,876<br>17,142                | 15<br>12<br>18<br>20             |  |  | 15<br>12<br>18<br>20                 | 15<br>19<br>10<br>13     | 6<br>13<br>13<br>9                      | 38<br>50<br>21<br>18                           | 24<br>46<br>41<br>64                            | 137<br>66<br>83<br>106            | 161<br>112<br>124<br>170          | 220<br>194<br>168<br>210             |                |
| Total<br>Total   | 1975 II<br>III<br>IV<br>1976 I | 2,674<br>1,290<br>3,663<br>3,040   | 1,448<br>1,215<br>1,077<br>1,523              | 16,587<br>17,002<br>17,554<br>17,983                | 6,658<br>6,807<br>6,691<br>6,586 | 15,429<br>16,077<br>15,423<br>16,522             | 10,472<br>11,005<br>11,123<br>12,305           | 32,559<br>33,889<br>33,237<br>35,413 | 444<br>434<br>437<br>444 | 978<br>923<br>972<br>904                | 1,807<br>2,182<br>1,997<br>2,666               | 2,762<br>2,534<br>2,584<br>3,028                | 5,857<br>7,121<br>7,367<br>8,381  | 8,619<br>9,655<br>9,951<br>11,409 | 11,848<br>13,194<br>13,357<br>15,423 |                |

| Other demand<br>Autres dépôts à vue                                     |                 |                | Foreign<br>currencies<br>En monnaies<br>étrangères | Acceptances,<br>guarantees and<br>letters of credit<br>Acceptations,<br>garanties et<br>lettres de crédit | Debentures<br>issued and<br>outstanding<br>«Débentures»<br>en circulation | Accumulated<br>appropriations<br>for losses and<br>shareholders'<br>equity<br>Provisions pour<br>pertes et avoir<br>propre des<br>actionnaires | All other<br>liabilities<br>Autres<br>éléments<br>du passif | Total<br>liabilities<br>Ensemble<br>du passif | End of<br>period<br>En fin de<br>période |     |                            |
|---|-----------------|----------------|--|---|---|--|---|---|--|-----|----------------------------|
| Personal<br>chequing<br>accounts<br>Comptes<br>de chèques<br>personnels | Other<br>Autres | Total<br>Total |  |   |   |  |   |   |  |     |                            |
| 31  | 106             | 137            | 4  | 7   | 13  | 26   | 8   | 785   | 1975                                     | II  | Newfoundland               |
| 35  | 126             | 161            | 3  | 7   | 13  | 25   | 8   | 769   |  | III | Terre-Neuve                |
| 34  | 147             | 181            | 4  | 3   | 14  | 32   | 5   | 887   |  | IV  |                            |
| 30  | 115             | 145            | 41   | 3   | 14  | 33   | 8   | 921   | 1976                                     | I   |                            |
| 8   | 25              | 33             | 1  | 2   | 3   | 7  | 3   | 199   | 1975                                     | II  | Prince Edward Island       |
| 9   | 32              | 41             | 1  | 4   | 3   | 7  | 2   | 212   |  | III | Île-du-Prince-Édouard      |
| 8   | 33              | 41             | 1  | 3   | 3   | 8  | 2   | 219   |  | IV  |                            |
| 8   | 27              | 35             | 1  | 2   | 3   | 8  | 3   | 213   | 1976                                     | I   |                            |
| 70  | 232             | 302            | 173  | 39  | 22  | 57   | 17  | 1,654   | 1975                                     | II  | Nova Scotia                |
| 75  | 230             | 305            | 178  | 36  | 22  | 57   | 22  | 1,693   |  | III | Nouvelle-Écosse            |
| 70  | 249             | 319            | 180  | 33  | 23  | 67   | 10  | 1,775   |  | IV  |                            |
| 69  | 202             | 271            | 221  | 30  | 26  | 69   | 14  | 1,858   | 1976                                     | I   |                            |
| 44  | 187             | 231            | 38   | 52  | 18  | 40   | 11  | 1,196   | 1975                                     | II  | New Brunswick              |
| 48  | 181             | 229            | 21   | 54  | 18  | 40   | 11  | 1,213   |  | III | Nouveau-Brunswick          |
| 43  | 214             | 257            | 28   | 58  | 18  | 45   | 7   | 1,279   |  | IV  |                            |
| 44  | 155             | 199            | 42   | 52  | 19  | 44   | 8   | 1,250   | 1976                                     | I   |                            |
| 276   | 2,256           | 2,532          | 1,169  | 907   | 167   | 479  | 120   | 15,787  | 1975                                     | II  | Quebec                     |
| 275   | 2,100           | 2,375          | 1,386  | 816   | 163   | 467  | 162   | 15,835  |  | III | Québec                     |
| 295   | 2,440           | 2,735          | 1,379  | 822   | 172   | 553  | 159   | 16,857  |  | IV  |                            |
| 270   | 1,954           | 2,224          | 1,897  | 903   | 193   | 570  | 122   | 17,814  | 1976                                     | I   |                            |
| 1,011   | 4,220           | 5,231          | 2,076  | 1,523   | 392   | 1,061  | 268   | 31,540  | 1975                                     | II  | Ontario                    |
| 998   | 4,175           | 5,173          | 1,705  | 1,477   | 398   | 1,067  | 314   | 31,940  |  | III | Ontario                    |
| 1,015   | 5,062           | 6,077          | 1,904  | 1,463   | 416   | 1,207  | 176   | 33,502  |  | IV  |                            |
| 944   | 3,907           | 4,851          | 2,647  | 1,407   | 473   | 1,231  | 242   | 35,049  | 1976                                     | I   |                            |
| 126   | 424             | 550            | 120  | 124   | 39  | 102  | 27  | 3,045   | 1975                                     | II  | Manitoba                   |
| 127   | 376             | 503            | 115  | 126   | 38  | 101  | 31  | 3,032   |  | III | Manitoba                   |
| 124   | 446             | 570            | 126  | 102   | 40  | 115  | 17  | 3,202   |  | IV  |                            |
| 122   | 334             | 456            | 173  | 94  | 45  | 114  | 24  | 3,248   | 1976                                     | I   |                            |
| 138   | 397             | 535            | 31   | 22  | 40  | 98   | 28  | 2,869   | 1975                                     | II  | Saskatchewan               |
| 137   | 401             | 538            | 50   | 16  | 40  | 99   | 31  | 2,921   |  | III | Saskatchewan               |
| 135   | 435             | 570            | 58   | 16  | 40  | 110  | 18  | 2,998   |  | IV  |                            |
| 162   | 393             | 555            | 111  | 17  | 47  | 116  | 25  | 3,278   | 1976                                     | I   |                            |
| 354   | 1,041           | 1,395          | 434  | 234   | 84  | 227  | 61  | 6,659   | 1975                                     | II  | Alberta                    |
| 374   | 1,053           | 1,427          | 379  | 212   | 85  | 228  | 73  | 6,717   |  | III | Alberta                    |
| 367   | 1,337           | 1,704          | 394  | 196   | 91  | 267  | 42  | 7,326   |  | IV  |                            |
| 393   | 1,079           | 1,472          | 426  | 157   | 107   | 275  | 58  | 7,756   | 1976                                     | I   |                            |
| 462   | 1,212           | 1,674          | 231  | 257   | 117   | 306  | 84  | 8,981   | 1975                                     | II  | British Columbia           |
| 455   | 1,194           | 1,649          | 263  | 247   | 118   | 305  | 97  | 9,030   |  | III | Colombie-Britannique       |
| 439   | 1,293           | 1,732          | 240  | 248   | 117   | 336  | 55  | 9,214   |  | IV  |                            |
| 438   | 1,118           | 1,556          | 224  | 238   | 130   | 326  | 70  | 9,323   | 1976                                     | I   |                            |
| 10  | 27              | 37             | 6  |   | 2   | 5  | 2   | 154   | 1975                                     | II  | Yukon and N.W.T.           |
| 10  | 31              | 41             | 1  |   | 2   | 6  | 2   | 164   |  | III | Yukon et T. N.-O.          |
| 9   | 31              | 40             | 1  |   | 2   | 6  | 2   | 172   |  | IV  |                            |
| 9   | 23              | 32             | 2  |   | 2   | 5  | 2   | 149   | 1976                                     | I   |                            |
|   | 25              | 25             | 10,188   | 1,796   | 18  | 977  | 317   | 29,609  | 1975                                     | II  | Head Office and/or         |
|   | 28              | 28             | 10,316   | 1,699   | 18  | 993  | 328   | 30,040  |  | III | International              |
|   | 28              | 28             | 10,778   | 1,702   | 16  | 1,117  | 189   | 30,947  |  | IV  | Siège social ou opérations |
|   | 23              | 23             | 10,530   | 1,626   | 23  | 1,101  | 233   | 30,969  | 1976                                     | I   | internationales            |
| 2,530   | 10,152          | 12,682         | 14,471   | 4,963   | 915   | 3,385  | 946   | 102,478                                       | 1975                                     | II  | Total                      |
| 2,543   | 9,927           | 12,470         | 14,418   | 4,694   | 918   | 3,395  | 1,081   | 103,566                                       |  | III | Total                      |
| 2,539   | 11,715          | 14,254         | 15,093   | 4,646   | 952   | 3,863  | 682   | 108,378                                       |  | IV  |                            |
| 2,489   | 9,330           | 11,819         | 16,315   | 4,529   | 1,082   | 3,892  | 809   | 111,828                                       | 1976                                     | I   |                            |

Millions of dollars En millions de dollars

| Average of Wednesdays and Wednesdays<br>Moyenne mensuelle des mercredis et données des mercredis | Currency outside banks<br>Monnaie hors banques |                               |                    | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |  |                           |   | Currency and deposits<br>Monnaie et dépôts |   |
|--|--|-------------------------------|--------------------|---|---|--|---------------------------|---|--|---|
|  | Notes<br>Billets                               | Coin<br>Monnaie<br>métallique | Total<br>Total     | Government<br>of Canada<br>Gouvernement<br>canadien     | Personal<br>savings<br>Épargne<br>personnelle | Non-personal<br>term and notice<br>Dépôts non<br>personnels<br>à terme ou<br>à préavis | Demand<br>Dépôts<br>à vue | Total less<br>Canadian<br>dollar items<br>in transit<br>Total moins effets<br>en dollars cana-<br>diens en cours<br>de compensation | Total<br>Total                             | Currency and<br>privately-held<br>deposits<br>Part détenue<br>par le public |
|  | B2002  | B2003                         | B2001              | B456  | B451  | B455   | B459                      | B458  | B2000                                      | B2009   |
| 1974 J   | 4,871  | 627                           | 5,498              | 936   | 28,794  | 10,181   | 9,449                     | 49,360  | 54,858                                     | 53,922  |
| A  | 4,854  | 629                           | 5,482              | 1,110   | 29,530  | 10,445   | 9,293                     | 50,378  | 55,860                                     | 54,750  |
| S  | 4,869  | 634                           | 5,503              | 1,084   | 30,085  | 10,442   | 9,297                     | 50,908  | 56,412                                     | 55,328  |
| O  | 4,913  | 636                           | 5,549              | 1,178   | 30,678  | 10,914   | 9,245                     | 52,015  | 57,563                                     | 56,386  |
| N  | 4,929  | 639                           | 5,568              | 3,080   | 30,039  | 11,826   | 9,560                     | 54,505  | 60,074                                     | 56,993  |
| D  | 5,145  | 646                           | 5,791              | 4,834   | 29,445  | 11,770   | 9,515                     | 55,564  | 61,355                                     | 56,521  |
| 1975 J   | 5,003  | 656                           | 5,659              | 4,755   | 30,161  | 12,436   | 9,544                     | 56,896  | 62,555                                     | 57,800  |
| F  | 4,953  | 653                           | 5,606              | 4,356   | 30,692  | 12,564   | 9,519                     | 57,132  | 62,738                                     | 58,382  |
| M  | 5,029  | 658                           | 5,687              | 3,752   | 30,946  | 13,039   | 9,802                     | 57,538  | 63,225                                     | 59,473  |
| A  | 5,152  | 660                           | 5,812              | 3,224   | 31,561  | 13,067   | 10,032                    | 57,884  | 63,696                                     | 60,473  |
| M  | 5,232  | 664                           | 5,896              | 3,648   | 31,894  | 12,752   | 9,915                     | 58,209  | 64,105                                     | 60,457  |
| J  | 5,350  | 668                           | 6,018              | 3,071   | 32,126  | 13,360   | 10,278                    | 58,835  | 64,852                                     | 61,782  |
| J  | 5,556  | 680                           | 6,236              | 2,598   | 32,644  | 13,779   | 10,661                    | 59,683  | 65,919                                     | 63,321  |
| A  | 5,560  | 683                           | 6,242              | 2,358   | 33,050  | 14,009   | 10,842                    | 60,259  | 66,501                                     | 64,143  |
| S  | 5,617  | 691                           | 6,308              | 1,789   | 33,460  | 14,519   | 10,886                    | 60,654  | 66,962                                     | 65,173  |
| O  | 5,635  | 692                           | 6,327              | 1,377   | 33,888  | 15,353   | 11,187                    | 61,805  | 68,132                                     | 66,755  |
| N  | 5,717  | 698                           | 6,415              | 2,970   | 32,996  | 14,968   | 12,258                    | 63,192  | 69,607                                     | 66,637  |
| D  | 6,047  | 699                           | 6,746              | 4,065   | 32,980  | 14,517   | 12,072                    | 63,635  | 70,381                                     | 66,316  |
| 1976 J   | 5,712  | 708                           | 6,421              | 4,013   | 33,605  | 15,564   | 11,279                    | 64,461  | 70,881                                     | 66,869  |
| F  | 5,677  | 708                           | 6,385              | 3,873   | 34,280  | 16,405   | 10,935                    | 65,493  | 71,878                                     | 68,005  |
| M  | 5,720  | 707                           | 6,427              | 3,477   | 34,942  | 16,897   | 10,619                    | 65,934  | 72,362                                     | 68,885  |
| A  | 5,798 <sub>R</sub>                             | 713                           | 6,511 <sub>R</sub> | 2,356   | 35,704 <sub>R</sub>                           | 18,252   | 10,808 <sub>R</sub>       | 67,120  | 73,631                                     | 71,275  |
| M  | 5,905 <sub>R</sub>                             | 716                           | 6,621 <sub>R</sub> | 2,513   | 36,359 <sub>R</sub>                           | 18,757 <sub>R</sub>  | 10,828 <sub>R</sub>       | 68,457 <sub>R</sub>   | 75,078                                     | 72,565  |
| J  | 6,086 <sub>R</sub>                             | 723                           | 6,808 <sub>R</sub> | 2,205 <sub>R</sub>                                      | 37,051 <sub>R</sub>                           | 18,472   | 11,292 <sub>R</sub>       | 69,020 <sub>R</sub>   | 75,828                                     | 73,623 <sub>R</sub>   |
| J  | 6,211  | 728                           | 6,939              | 2,271   | 37,645  | 18,309   | 11,452                    | 69,677  | 76,616                                     | 74,345  |
| 1976 A 7   | 5,809  | 713                           | 6,522              | 2,471   | 35,517  | 18,089   | 10,620                    | 66,696  | 73,218                                     | 70,747  |
| 14   | 5,816  | 713                           | 6,529              | 2,079   | 35,593  | 18,439   | 10,922                    | 67,032  | 73,560                                     | 71,482  |
| 21   | 5,767  | 713                           | 6,480              | 2,488   | 35,740  | 18,054   | 10,880                    | 67,161  | 73,641                                     | 71,153  |
| 28   | 5,802 <sub>R</sub>                             | 713                           | 6,514 <sub>R</sub> | 2,387   | 35,965 <sub>R</sub>                           | 18,427   | 10,811 <sub>R</sub>       | 67,591 <sub>R</sub>   | 74,105                                     | 71,718  |
| M 5  | 5,947 <sub>R</sub>                             | 716                           | 6,662 <sub>R</sub> | 2,294   | 36,375 <sub>R</sub>                           | 18,515   | 10,827 <sub>R</sub>       | 68,010 <sub>R</sub>   | 74,673 <sub>R</sub>                        | 72,379  |
| 12   | 5,890 <sub>R</sub>                             | 716                           | 6,606 <sub>R</sub> | 2,405   | 36,291 <sub>R</sub>                           | 18,605   | 10,928 <sub>R</sub>       | 68,229 <sub>R</sub>   | 74,835                                     | 72,430  |
| 19   | 5,890 <sub>R</sub>                             | 716                           | 6,606 <sub>R</sub> | 2,554   | 36,363 <sub>R</sub>                           | 18,834   | 10,943 <sub>R</sub>       | 68,693 <sub>R</sub>   | 75,299                                     | 72,745  |
| 26   | 5,894  | 716                           | 6,609              | 2,798   | 36,408  | 19,076   | 10,613                    | 68,896  | 75,505                                     | 72,707  |
| J 2  | 6,069  | 721                           | 6,790              | 2,417   | 36,839  | 18,529   | 11,199                    | 68,984  | 75,774                                     | 73,357  |
| 9  | 6,039  | 721                           | 6,760              | 2,396   | 36,848  | 18,433   | 10,886                    | 68,564  | 75,324                                     | 72,929 <sub>R</sub>   |
| 16   | 6,019  | 721                           | 6,740              | 1,910   | 37,011  | 18,418   | 11,732                    | 69,071  | 75,811                                     | 73,901  |
| 23   | 6,026  | 721                           | 6,747              | 2,152   | 37,084  | 18,575   | 11,064                    | 68,875  | 75,622                                     | 73,470  |
| 30   | 6,276  | 728 <sub>R</sub>              | 7,004              | 2,151 <sub>R</sub>                                      | 37,471 <sub>R</sub>                           | 18,404   | 11,579 <sub>R</sub>       | 69,605 <sub>R</sub>   | 76,609                                     | 74,458  |
| J 7  | 6,241 <sub>R</sub>                             | 728 <sub>R</sub>              | 6,969 <sub>R</sub> | 2,228 <sub>R</sub>                                      | 37,565 <sub>R</sub>                           | 18,309 <sub>R</sub>  | 11,392 <sub>R</sub>       | 69,494 <sub>R</sub>   | 76,462 <sub>R</sub>                        | 74,234  |
| 14   | 6,204  | 728                           | 6,932              | 1,929   | 37,568  | 18,185   | 11,809 <sub>R</sub>       | 69,491  | 76,422                                     | 74,493  |
| 21   | 6,195  | 728                           | 6,923              | 2,522   | 37,677  | 18,347   | 11,239                    | 69,785  | 76,708                                     | 74,186  |
| 28   | 6,204  | 728                           | 6,932              | 2,406   | 37,770  | 18,396   | 11,367                    | 69,940  | 76,872                                     | 74,466  |
| A 4  | 6,279  | 728                           | 7,007              | 2,628   | 38,119  | 18,425   | 11,278                    | 70,449  | 77,457                                     | 74,828  |



# 15

## Chartered banks: Total foreign currency assets and liabilities

### Banques à charte: Avoirs et engagements en monnaies étrangères

S 47

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Assets Avoirs             |                             |                      |   |  |                | Liabilities Engagements                      |                                 |                | Net foreign assets<br>Avoirs nets en monnaies étrangères |
|------------------------------------|---------------------------|-----------------------------|----------------------|---|--|----------------|--|---------------------------------|----------------|--|
|                                    | Call loans<br>Prêts à vue | Other loans<br>Autres prêts | Securities<br>Titres | Deposits with banks<br>Dépôts dans d'autres banques | Other assets<br>Autres éléments de l'actif | Total<br>Total | Deposits of banks<br>Dépôts d'autres banques | Other deposits<br>Autres dépôts | Total<br>Total |  |
|                                    | B1801                     | B1802                       | B1803                | B1804   | B1805                                      | B1800          | B1807  | B1808                           | B1806          | B1809  |
| 1965                               | 732                       | 2,287                       | 642                  | 1,384   | -8   | 5,037          | 1,260  | 3,822                           | 5,083          | -46  |
| 1966                               | 892                       | 2,622                       | 621                  | 1,516   | -9   | 5,643          | 1,271  | 4,297                           | 5,568          | 75   |
| 1967                               | 744                       | 2,658                       | 788                  | 2,326   | -46  | 6,470          | 1,529  | 4,780                           | 6,309          | 162  |
| 1968                               | 712                       | 2,943                       | 814                  | 3,263   | 75   | 7,806          | 2,134  | 5,243                           | 7,378          | 429  |
| 1969                               | 676                       | 3,853                       | 860                  | 6,381   | -138                                       | 11,632         | 3,240  | 8,390                           | 11,630         | 2  |
| 1970                               | 623                       | 4,671                       | 733                  | 7,526   | 138  | 13,691         | 4,915  | 8,618                           | 13,533         | 158  |
| 1971                               | 715                       | 5,315                       | 516                  | 7,669   | 254  | 14,469         | 6,419  | 7,743                           | 14,162         | 307  |
| 1972                               | 973                       | 5,510                       | 613                  | 9,524   | -48  | 16,572         | 8,411  | 8,607                           | 17,018         | -446   |
| 1973                               | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974                               | 526                       | 11,692                      | 726                  | 14,885  | 705  | 28,534         | 15,197                                       | 14,156                          | 29,353         | -818   |
| 1975                               | 427                       | 14,430                      | 603                  | 15,468  | 281  | 31,209         | 16,268                                       | 15,193                          | 31,461         | -253   |
| 1973 J                             | 485                       | 6,206                       | 509                  | 11,227  | 418  | 18,845         | 9,606  | 10,213                          | 19,820         | -974   |
| J                                  | 390                       | 6,374                       | 517                  | 12,391  | 350  | 20,022         | 10,316                                       | 10,787                          | 21,103         | -1,081   |
| A                                  | 301                       | 6,404                       | 500                  | 12,579  | 375  | 20,159         | 10,103                                       | 11,068                          | 21,171         | -1,012   |
| S                                  | 308                       | 6,644                       | 529                  | 12,790  | 334  | 20,605         | 10,773                                       | 11,148                          | 21,922         | -1,316   |
| O                                  | 256                       | 6,864                       | 545                  | 13,743  | 311  | 21,718         | 11,628                                       | 11,543                          | 23,171         | -1,453   |
| N                                  | 303                       | 6,991                       | 534                  | 14,901  | 334  | 23,063         | 13,117                                       | 11,299                          | 24,416         | -1,353   |
| D                                  | 537                       | 7,082                       | 546                  | 14,759  | 375  | 23,298         | 13,323                                       | 11,255                          | 24,577         | -1,279   |
| 1974 J                             | 348                       | 7,098                       | 581                  | 14,123  | 307  | 22,456         | 12,931                                       | 11,026                          | 23,957         | -1,500   |
| F                                  | 302                       | 7,264                       | 600                  | 14,128  | 309  | 22,603         | 13,013                                       | 11,116                          | 24,129         | -1,526   |
| M                                  | 210                       | 7,751                       | 676                  | 16,364  | 182  | 25,182         | 14,778                                       | 12,030                          | 26,808         | -1,626   |
| A                                  | 221                       | 8,042                       | 669                  | 15,310  | 255  | 24,496         | 14,221                                       | 12,896                          | 27,118         | -2,621   |
| M                                  | 226                       | 8,247                       | 667                  | 16,704  | 141  | 25,985         | 14,900                                       | 14,130                          | 29,029         | -3,045   |
| J                                  | 225                       | 9,002                       | 691                  | 15,898  | -74  | 25,743         | 14,410                                       | 14,322                          | 28,732         | -2,989   |
| J                                  | 207                       | 9,502                       | 698                  | 15,313  | -66  | 25,653         | 13,576                                       | 14,840                          | 28,416         | -2,763   |
| A                                  | 249                       | 9,970                       | 668                  | 15,542  | 193  | 26,622         | 14,296                                       | 15,058                          | 29,354         | -2,732   |
| S                                  | 413                       | 10,308                      | 656                  | 14,481  | 329  | 26,188         | 13,831                                       | 14,829                          | 28,660         | -2,473   |
| O                                  | 297                       | 10,761                      | 753                  | 14,132  | 553  | 26,496         | 13,440                                       | 14,844                          | 28,284         | -1,788   |
| N                                  | 364                       | 11,133                      | 733                  | 14,364  | 420  | 27,014         | 13,859                                       | 14,356                          | 28,215         | -1,201   |
| D                                  | 526                       | 11,692                      | 726                  | 14,885  | 705  | 28,534         | 15,197                                       | 14,156                          | 29,353         | -818   |
| 1975 J                             | 297                       | 12,227                      | 749                  | 15,320  | 547  | 29,140         | 15,211                                       | 14,161                          | 29,372         | -233   |
| F                                  | 233                       | 12,457                      | 598                  | 15,478  | 502  | 29,268         | 15,312                                       | 14,149                          | 29,461         | -193   |
| M                                  | 421                       | 12,635                      | 610                  | 14,861  | 576  | 29,103         | 15,299                                       | 14,000                          | 29,299         | -196   |
| A                                  | 265                       | 12,996                      | 584                  | 14,833  | 364  | 29,042         | 14,879                                       | 14,512                          | 29,391         | -349   |
| M                                  | 333                       | 13,453                      | 572                  | 15,078  | 484  | 29,920         | 15,437                                       | 14,574                          | 30,012         | -92  |
| J                                  | 326                       | 13,725                      | 559                  | 14,697  | 449  | 29,756         | 15,540                                       | 14,593                          | 30,133         | -378   |
| J                                  | 308                       | 13,997                      | 571                  | 14,203  | 577  | 29,656         | 15,208                                       | 14,622                          | 29,830         | -173   |
| A                                  | 286                       | 13,914                      | 580                  | 14,750  | 614  | 30,144         | 15,599                                       | 14,604                          | 30,203         | -58  |
| S                                  | 383                       | 14,117                      | 571                  | 14,486  | 665  | 30,222         | 15,898                                       | 14,574                          | 30,472         | -249   |
| O                                  | 408                       | 14,070                      | 588                  | 15,299  | 491  | 30,856         | 16,575                                       | 14,260                          | 30,835         | 22   |
| N                                  | 390                       | 14,077                      | 590                  | 15,078  | 426  | 30,561         | 15,737                                       | 14,818                          | 30,555         | 6  |
| D                                  | 427                       | 14,430                      | 603                  | 15,468  | 281  | 31,209         | 16,268                                       | 15,193                          | 31,461         | -253   |
| 1976 J                             | 278                       | 14,199                      | 595                  | 15,998  | 361  | 31,431         | 16,595                                       | 15,077                          | 31,673         | -241   |
| F                                  | 337                       | 14,143                      | 572                  | 16,349  | 201  | 31,602         | 16,428                                       | 15,464                          | 31,892         | -289   |
| M                                  | 460                       | 14,253                      | 571                  | 16,266  | 416  | 31,966         | 16,617                                       | 16,431                          | 33,048         | -1,082   |
| A                                  | 429                       | 14,454                      | 575                  | 17,158  | 513  | 33,129         | 17,106                                       | 16,815                          | 33,921         | -792   |
| M                                  | 258                       | 14,826                      | 569                  | 17,456  | 374  | 33,484         | 17,223                                       | 16,704                          | 33,926         | -442   |
| J                                  | 508                       | 15,048                      | 576                  | 17,032  | 525  | 33,689         | 18,036                                       | 16,375                          | 34,411         | -722   |

Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période |        | Country of residence and type of bank customer (foreign banks include the foreign agencies and branches of Canadian chartered banks)<br>Ventilation selon le pays de résidence et le genre d'activité des clients (les agences et les succursales des banques à charte canadiennes à l'étranger sont considérées comme banques étrangères) |                 |        |                               |                 |       |   |                 |       |   |                 |        |  |                 |       |
|------------------------------------|--------|--|-----------------|--------|-------------------------------|-----------------|-------|---|-----------------|-------|---|-----------------|--------|--|-----------------|-------|
|                                    |        | United States<br>États-Unis  |                 |        | United Kingdom<br>Royaume-Uni |                 |       | Other EEC countries<br>Autres pays de la C.E.E. |                 |       | Other OECD countries<br>Autres pays de l'O.C.D.E. |                 |        | Other sterling area<br>Autres pays de la zone sterling |                 |       |
|                                    |        | Banks<br>Banques   | Other<br>Autres | Total  | Banks<br>Banques              | Other<br>Autres | Total | Banks<br>Banques                                | Other<br>Autres | Total | Banks<br>Banques                                  | Other<br>Autres | Total  | Banks<br>Banques                                       | Other<br>Autres | Total |
|                                    |        | B3512  | B3513           | B3511  | B3515                         | B3516           | B3514 | B3557   | B3558           | B3556 | B3560   | B3561           | B3559  | B3518  | B3519           | B3517 |
| Assets<br>Avoirs                   | 1970   | 3,084  | 57              | 3,141  | 2,218                         | 17              | 2,235 |   |                 |       |   |                 |        | 786  | 74              | 860   |
|                                    | 1971   | 2,113  | 74              | 2,187  | 2,039                         | 27              | 2,066 |   |                 |       |   |                 |        | 1,035  | 138             | 1,173 |
|                                    | 1972   | 1,985  | 68              | 2,053  | 2,539                         | 26              | 2,566 |   |                 |       |   |                 |        | 1,564  | 168             | 1,732 |
|                                    | 1973   | 2,531  | 50              | 2,581  | 3,398                         | 40              | 3,438 | 1,228   | 88              | 1,316 | 162   | 142             | 304    |  |                 |       |
|                                    | 1974   | 2,448  | 74              | 2,522  | 3,766                         | 45              | 3,811 | 1,150   | 148             | 1,297 | 243   | 137             | 381    |  |                 |       |
|                                    | 1975   | 1,811  | 124             | 1,936  | 3,968                         | 42              | 4,010 | 982   | 141             | 1,123 | 210   | 156             | 366    |  |                 |       |
|                                    | 1975 J | 2,794  | 104             | 2,898  | 3,717                         | 47              | 3,764 | 880   | 147             | 1,027 | 229   | 153             | 382    |  |                 |       |
|                                    | J      | 3,217  | 97              | 3,313  | 3,664                         | 36              | 3,700 |   |                 |       |   |                 |        |  |                 |       |
|                                    | A      | 2,864  | 96              | 2,960  | 4,045                         | 49              | 4,093 |   |                 |       |   |                 |        |  |                 |       |
|                                    | S      | 3,281  | 101             | 3,383  | 4,029                         | 48              | 4,077 | 919   | 142             | 1,062 | 184   | 145             | 329    |  |                 |       |
|                                    | O      | 2,469  | 112             | 2,580  | 3,919                         | 48              | 3,966 |   |                 |       |   |                 |        |  |                 |       |
|                                    | N      | 2,621  | 97              | 2,718  | 3,804                         | 50              | 3,854 |   |                 |       |   |                 |        |  |                 |       |
|                                    | D      | 1,811  | 124             | 1,936  | 3,968                         | 42              | 4,010 | 982   | 141             | 1,123 | 210   | 156             | 366    |  |                 |       |
|                                    | 1976 J | 2,251  | 145             | 2,396  | 3,421                         | 49              | 3,469 |   |                 |       |   |                 |        |  |                 |       |
|                                    | F      | 2,490  | 143             | 2,633  | 3,427                         | 51              | 3,478 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 2,180  | 146             | 2,326  | 3,844                         | 50              | 3,894 | 1,008   | 116             | 1,124 | 201   | 157             | 358    |  |                 |       |
|                                    | A      | 2,454  | 154             | 2,608  | 3,847                         | 50              | 3,897 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 2,898  | 120             | 3,018  | 3,808                         | 49              | 3,858 |   |                 |       |   |                 |        |  |                 |       |
|                                    | J      | 2,142  | 144             | 2,286  | 3,784                         | 57              | 3,841 | 1,113   | 130             | 1,244 | 212   | 156             | 368    |  |                 |       |
|                                    |        | B3612  | B3613           | B3611  | B3615                         | B3616           | B3614 | B3657   | B3658           | B3656 | B3660   | B3661           | B3659  | B3618  | B3619           | B3617 |
| Liabilities<br>Engagements         | 1970   | 233  | 712             | 945    | 690                           | 34              | 724   |   |                 |       |   |                 |        | 453  | 453             | 907   |
|                                    | 1971   | 659  | 831             | 1,491  | 954                           | 53              | 1,006 |   |                 |       |   |                 |        | 493  | 410             | 903   |
|                                    | 1972   | 780  | 925             | 1,705  | 1,933                         | 58              | 1,991 |   |                 |       |   |                 |        | 738  | 401             | 1,139 |
|                                    | 1973   | 894  | 1,077           | 1,971  | 3,111                         | 124             | 3,235 | 1,076   | 61              | 1,137 | 1,048   | 167             | 1,215  |  |                 |       |
|                                    | 1974   | 897  | 2,123           | 3,020  | 1,501                         | 73              | 1,574 | 919   | 119             | 1,038 | 1,875   | 279             | 2,153  |  |                 |       |
|                                    | 1975   | 1,431  | 2,505           | 3,936  | 1,133                         | 90              | 1,223 | 701   | 183             | 884   | 1,813   | 240             | 2,053  |  |                 |       |
|                                    | 1975 J | 1,366  | 2,061           | 3,427  | 1,428                         | 80              | 1,507 | 887   | 148             | 1,035 | 1,701   | 296             | 1,996  |  |                 |       |
|                                    | J      | 1,351  | 2,285           | 3,636  | 1,572                         | 116             | 1,688 |   |                 |       |   |                 |        |  |                 |       |
|                                    | A      | 1,198  | 2,457           | 3,655  | 1,424                         | 110             | 1,534 |   |                 |       |   |                 |        |  |                 |       |
|                                    | S      | 1,453  | 2,487           | 3,940  | 1,534                         | 101             | 1,635 | 907   | 139             | 1,045 | 2,103   | 308             | 2,411  |  |                 |       |
|                                    | O      | 1,301  | 2,455           | 3,756  | 1,173                         | 112             | 1,285 |   |                 |       |   |                 |        |  |                 |       |
|                                    | N      | 1,228  | 2,542           | 3,770  | 1,133                         | 97              | 1,230 |   |                 |       |   |                 |        |  |                 |       |
|                                    | D      | 1,431  | 2,505           | 3,936  | 1,133                         | 90              | 1,223 | 701   | 183             | 884   | 1,813   | 240             | 2,053  |  |                 |       |
|                                    | 1976 J | 1,417  | 2,833           | 4,250  | 1,120                         | 86              | 1,206 |   |                 |       |   |                 |        |  |                 |       |
|                                    | F      | 1,414  | 2,748           | 4,162  | 1,087                         | 99              | 1,186 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 1,412  | 2,523           | 3,934  | 1,338                         | 60              | 1,398 | 642   | 130             | 772   | 1,863   | 248             | 2,111  |  |                 |       |
|                                    | A      | 1,656  | 2,784           | 4,440  | 1,255                         | 55              | 1,310 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 1,742  | 3,005           | 4,747  | 1,030                         | 53              | 1,083 |   |                 |       |   |                 |        |  |                 |       |
|                                    | J      | 1,572  | 2,621           | 4,193  | 1,307                         | 47              | 1,354 | 893   | 195             | 1,088 | 1,978   | 197             | 2,175  |  |                 |       |
|                                    |        | B3712  | B3713           | B3711  | B3715                         | B3716           | B3714 | B3757   | B3758           | B3756 | B3760   | B3761           | B3759  | B3718  | B3719           | B3717 |
| Net assets<br>Avoirs nets          | 1970   | 2,851  | -655            | 2,196  | 1,528                         | -17             | 1,511 |   |                 |       |   |                 |        | 332  | -379            | -47   |
|                                    | 1971   | 1,454  | -758            | 696    | 1,086                         | -26             | 1,060 |   |                 |       |   |                 |        | 543  | -272            | 270   |
|                                    | 1972   | 1,206  | -857            | 348    | 605                           | -32             | 574   |   |                 |       |   |                 |        | 825  | -233            | 593   |
|                                    | 1973   | 1,637  | -1,027          | 611    | 287                           | -83             | 203   | 152   | 26              | 178   | -886  | -25             | -911   |  |                 |       |
|                                    | 1974   | 1,551  | -2,049          | -498   | 2,265                         | -28             | 2,237 | 231   | 29              | 260   | -1,632  | -141            | -1,773 |  |                 |       |
|                                    | 1975   | 380  | -2,380          | -2,000 | 2,835                         | -48             | 2,787 | 281   | -42             | 239   | -1,604  | -84             | -1,687 |  |                 |       |
|                                    | 1975 J | 1,428  | -1,957          | -529   | 2,289                         | -32             | 2,257 | -6  | -1              | -7    | -1,472  | -142            | -1,614 |  |                 |       |
|                                    | J      | 1,866  | -2,188          | -323   | 2,092                         | -80             | 2,012 |   |                 |       |   |                 |        |  |                 |       |
|                                    | A      | 1,666  | -2,361          | -694   | 2,621                         | -62             | 2,559 |   |                 |       |   |                 |        |  |                 |       |
|                                    | S      | 1,829  | -2,386          | -557   | 2,496                         | -54             | 2,442 | 13  | 4               | 16    | -1,919  | -163            | -2,081 |  |                 |       |
|                                    | O      | 1,168  | -2,344          | -1,175 | 2,745                         | -64             | 2,681 |   |                 |       |   |                 |        |  |                 |       |
|                                    | N      | 1,393  | -2,445          | -1,053 | 2,671                         | -48             | 2,624 |   |                 |       |   |                 |        |  |                 |       |
|                                    | D      | 380  | -2,380          | -2,000 | 2,835                         | -48             | 2,787 | 281   | -42             | 239   | -1,604  | -84             | -1,687 |  |                 |       |
|                                    | 1976 J | 834  | -2,688          | -1,854 | 2,301                         | -37             | 2,263 |   |                 |       |   |                 |        |  |                 |       |
|                                    | F      | 1,076  | -2,605          | -1,529 | 2,340                         | -49             | 2,292 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 769  | -2,377          | -1,608 | 2,507                         | -11             | 2,496 | 366   | -14             | 352   | -1,662  | -91             | -1,753 |  |                 |       |
|                                    | A      | 799  | -2,630          | -1,831 | 2,593                         | -6              | 2,587 |   |                 |       |   |                 |        |  |                 |       |
|                                    | M      | 1,156  | -2,885          | -1,728 | 2,778                         | -4              | 2,774 |   |                 |       |   |                 |        |  |                 |       |
|                                    | J      | 570  | -2,477          | -1,907 | 2,477                         | 10              | 2,487 | 220   | -65             | 155   | -1,766  | -41             | -1,807 |  |                 |       |

|   |                 |                |   |                 |                |   |                 |                |                  |                 |                |   |                 |                | End<br>of period<br>En fin<br>de période |
|---|-----------------|----------------|---|-----------------|----------------|---|-----------------|----------------|------------------|-----------------|----------------|---|-----------------|----------------|--|
| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                 |                | Total non-resident<br>Total-Non-résidents |                 |                | Canada<br>Canada |                 |                | Total resident and non-resident<br>Total-Résidents et non-résidents |                 |                |  |
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres | Total<br>Total | Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques | Other<br>Autres | Total<br>Total | Banks<br>Banques  | Other<br>Autres | Total<br>Total |  |
| B3521                                     | B3522           | B3520          | B3563                                   | B3564           | B3562          | B3508                                     | B3509           | B3507          | B3505            | B3506           | B3504          | B3501   | B3502           | B3500          |  |
| 835                                       | 168             | 1,003          | 168                                     | 410             | 578            | 6,191                                     | 817             | 7,008          | 11               | 1,141           | 1,153          | 6,203   | 1,958           | 8,161          | 1971                                     |
| 990                                       | 122             | 1,112          | 173                                     | 531             | 705            | 7,251                                     | 917             | 8,167          | 8                | 1,035           | 1,043          | 7,260   | 1,952           | 9,212          | 1972                                     |
|   |                 |                | 3,393                                   | 864             | 4,257          | 10,712                                    | 1,184           | 11,897         | 6                | 1,214           | 1,220          | 10,718  | 2,398           | 13,116         | 1973                                     |
|   |                 |                | 4,014                                   | 1,386           | 5,400          | 11,621                                    | 1,790           | 13,411         | 254              | 2,105           | 2,359          | 11,875  | 3,895           | 15,770         | 1974                                     |
|   |                 |                | 4,206                                   | 1,966           | 6,172          | 11,177                                    | 2,429           | 13,606         | 206              | 2,775           | 2,981          | 11,383  | 5,204           | 16,587         | 1975                                     |
|   |                 |                | 3,878                                   | 1,687           | 5,565          | 11,499                                    | 2,138           | 13,637         | 231              | 2,392           | 2,623          | 11,730  | 4,530           | 16,260         | 1975 J                                   |
|   |                 |                |   |                 |                | 12,022                                    | 2,209           | 14,230         | 242              | 2,536           | 2,778          | 12,264  | 4,745           | 17,009         | J  |
|   |                 |                |   |                 |                | 11,969                                    | 2,206           | 14,175         | 232              | 2,470           | 2,702          | 12,201  | 4,676           | 16,877         | A  |
|   |                 |                | 3,782                                   | 1,754           | 5,535          | 12,196                                    | 2,190           | 14,386         | 224              | 2,563           | 2,787          | 12,420  | 4,753           | 17,173         | S  |
|   |                 |                |   |                 |                | 11,724                                    | 2,238           | 13,962         | 286              | 2,632           | 2,918          | 12,011  | 4,870           | 16,881         | O  |
|   |                 |                |   |                 |                | 11,621                                    | 2,301           | 13,923         | 184              | 2,726           | 2,910          | 11,805  | 5,028           | 16,833         | N  |
|   |                 |                | 4,206                                   | 1,966           | 6,172          | 11,177                                    | 2,429           | 13,606         | 206              | 2,775           | 2,981          | 11,383  | 5,204           | 16,587         | D  |
|   |                 |                |   |                 |                | 11,189                                    | 2,446           | 13,635         | 193              | 2,690           | 2,883          | 11,383  | 5,136           | 16,518         | 1976 J                                   |
|   |                 |                |   |                 |                | 11,446                                    | 2,496           | 13,942         | 195              | 2,677           | 2,871          | 11,641  | 5,173           | 16,814         | F  |
|   |                 |                | 4,765                                   | 2,023           | 6,787          | 11,998                                    | 2,491           | 14,489         | 183              | 2,786           | 2,969          | 12,181  | 5,277           | 17,458         | M  |
|   |                 |                |   |                 |                | 12,477                                    | 2,534           | 15,011         | 179              | 2,920           | 3,099          | 12,656  | 5,454           | 18,110         | A  |
|   |                 |                |   |                 |                | 12,878                                    | 2,541           | 15,419         | 192              | 3,093           | 3,285          | 13,070  | 5,634           | 18,704         | M  |
|   |                 |                | 4,910                                   | 2,088           | 6,997          | 12,161                                    | 2,575           | 14,736         | 163              | 3,338           | 3,501          | 12,324  | 5,912           | 18,237         | J  |
| B3621                                     | B3622           | B3620          | B3663                                   | B3664           | B3662          | B3608                                     | B3609           | B3607          | B3605            | B3606           | B3604          | B3601   | B3602           | B3600          |  |
| 1,420                                     | 203             | 1,623          | 462                                     | 810             | 1,272          | 3,989                                     | 2,306           | 6,296          | 11               | 1,696           | 1,707          | 4,000   | 4,004           | 8,004          | 1971                                     |
| 1,526                                     | 277             | 1,803          | 644                                     | 815             | 1,460          | 5,622                                     | 2,476           | 8,098          | 30               | 1,579           | 1,609          | 5,652   | 4,055           | 9,707          | 1972                                     |
|   |                 |                | 2,276                                   | 1,654           | 3,930          | 8,406                                     | 3,083           | 11,488         | 16               | 2,992           | 3,008          | 8,422   | 6,074           | 14,496         | 1973                                     |
|   |                 |                | 2,017                                   | 1,821           | 3,838          | 7,209                                     | 4,414           | 11,623         | 287              | 4,775           | 5,062          | 7,497   | 9,189           | 16,685         | 1974                                     |
|   |                 |                | 1,932                                   | 2,238           | 4,170          | 7,010                                     | 5,257           | 12,266         | 239              | 4,429           | 4,669          | 7,249   | 9,686           | 16,935         | 1975                                     |
|   |                 |                | 2,153                                   | 2,082           | 4,235          | 7,534                                     | 4,667           | 12,200         | 227              | 4,337           | 4,564          | 7,761   | 9,004           | 16,765         | 1975 J                                   |
|   |                 |                |   |                 |                | 7,988                                     | 4,925           | 12,913         | 237              | 4,047           | 4,284          | 8,225   | 8,972           | 17,197         | J  |
|   |                 |                |   |                 |                | 7,645                                     | 5,307           | 12,952         | 234              | 3,818           | 4,052          | 7,879   | 9,126           | 17,005         | A  |
|   |                 |                | 2,092                                   | 2,197           | 4,288          | 8,087                                     | 5,232           | 13,319         | 206              | 3,992           | 4,198          | 8,293   | 9,224           | 17,517         | S  |
|   |                 |                |   |                 |                | 7,705                                     | 5,188           | 12,893         | 274              | 3,781           | 4,055          | 7,979   | 8,969           | 16,948         | O  |
|   |                 |                |   |                 |                | 7,207                                     | 5,285           | 12,493         | 195              | 4,291           | 4,486          | 7,403   | 9,576           | 16,979         | N  |
|   |                 |                | 1,932                                   | 2,238           | 4,170          | 7,010                                     | 5,257           | 12,266         | 239              | 4,429           | 4,669          | 7,249   | 9,686           | 16,935         | D  |
|   |                 |                |   |                 |                | 7,079                                     | 5,613           | 12,691         | 206              | 3,948           | 4,154          | 7,285   | 9,561           | 16,845         | 1976 J                                   |
|   |                 |                |   |                 |                | 7,063                                     | 5,453           | 12,515         | 235              | 4,415           | 4,649          | 7,297   | 9,867           | 17,165         | F  |
|   |                 |                | 2,178                                   | 2,233           | 4,411          | 7,432                                     | 5,194           | 12,626         | 222              | 5,804           | 6,026          | 7,654   | 10,998          | 18,652         | M  |
|   |                 |                |   |                 |                | 7,352                                     | 5,462           | 12,814         | 266              | 5,892           | 6,158          | 7,618   | 11,355          | 18,973         | A  |
|   |                 |                |   |                 |                | 7,585                                     | 5,686           | 13,270         | 187              | 5,828           | 6,014          | 7,771   | 11,513          | 19,284         | M  |
|   |                 |                | 2,063                                   | 2,189           | 4,252          | 7,813                                     | 5,249           | 13,062         | 159              | 5,800           | 5,959          | 7,972   | 11,050          | 19,021         | J  |
| B3721                                     | B3722           | B3720          | B3763                                   | B3764           | B3762          | B3708                                     | B3709           | B3707          | B3705            | B3706           | B3704          | B3701   | B3702           | B3700          |  |
| -585                                      | -35             | -620           | -294                                    | -400            | -694           | 2,202                                     | -1,489          | 712            |                  | -555            | -555           | 2,202   | -2,045          | 158            | 1971                                     |
| -536                                      | -155            | -691           | -472                                    | -283            | -755           | 1,629                                     | -1,559          | 69             | -21              | -544            | -565           | 1,607   | -2,103          | -496           | 1972                                     |
|   |                 |                | 1,117                                   | -790            | -327           | 2,307                                     | -1,899          | 408            | -11              | -1,777          | -1,788         | 2,296   | -3,676          | -1,380         | 1973                                     |
|   |                 |                | 1,997                                   | -435            | 1,562          | 4,412                                     | -2,624          | 1,788          | -33              | -2,670          | -2,704         | 4,378   | -5,294          | -916           | 1974                                     |
|   |                 |                | 2,274                                   | -273            | 2,002          | 4,167                                     | -2,827          | 1,340          | -33              | -1,655          | -1,688         | 4,134   | -4,482          | -348           | 1975                                     |
|   |                 |                | 1,725                                   | -395            | 1,330          | 3,965                                     | -2,528          | 1,436          | 4                | -1,946          | -1,941         | 3,969   | -4,474          | -505           | 1975 J                                   |
|   |                 |                |   |                 |                | 4,033                                     | -2,716          | 1,317          | 5                | -1,511          | -1,506         | 4,038   | -4,227          | -189           | J  |
|   |                 |                |   |                 |                | 4,324                                     | -3,101          | 1,222          | -2               | -1,349          | -1,351         | 4,322   | -4,450          | -128           | A  |
|   |                 |                | 1,690                                   | -443            | 1,247          | 4,109                                     | -3,041          | 1,067          | 18               | -1,429          | -1,412         | 4,126   | -4,471          | -344           | S  |
|   |                 |                |   |                 |                | 4,020                                     | -2,950          | 1,069          | 12               | -1,148          | -1,136         | 4,032   | -4,099          | -67            | O  |
|   |                 |                |   |                 |                | 4,414                                     | -2,984          | 1,430          | -11              | -1,565          | -1,576         | 4,403   | -4,549          | -146           | N  |
|   |                 |                | 2,274                                   | -273            | 2,002          | 4,167                                     | -2,827          | 1,340          | -33              | -1,655          | -1,688         | 4,134   | -4,482          | -348           | D  |
|   |                 |                |   |                 |                | 4,111                                     | -3,167          | 944            | -13              | -1,258          | -1,271         | 4,098   | -4,425          | -327           | 1976 J                                   |
|   |                 |                |   |                 |                | 4,383                                     | -2,956          | 1,427          | -40              | -1,738          | -1,778         | 4,344   | -4,695          | -351           | F  |
|   |                 |                | 2,587                                   | -210            | 2,377          | 4,566                                     | -2,704          | 1,863          | -39              | -3,018          | -3,057         | 4,527   | -5,721          | -1,194         | M  |
|   |                 |                |   |                 |                | 5,125                                     | -2,929          | 2,197          | -87              | -2,972          | -3,059         | 5,038   | -5,900          | -862           | A  |
|   |                 |                |   |                 |                | 5,293                                     | -3,145          | 2,148          | 6                | -2,735          | -2,729         | 5,299   | -5,880          | -580           | M  |
|   |                 |                | 2,847                                   | -101            | 2,746          | 4,348                                     | -2,674          | 1,674          | 4                | -2,463          | -2,459         | 4,352   | -5,137          | -785           | J  |



Millions of Canadian dollars En millions de dollars canadiens

End  
of period  
En fin  
de périodeCountry of residence and type of bank customer (foreign banks include the foreign agencies and branches of Canadian chartered banks)  
Ventilation selon le pays de résidence et le genre d'activité des clients (les agences et les succursales des banques à charte canadiennes à l'étranger sont considérées comme banques étrangères)United States  
États-UnisUnited Kingdom  
Royaume-UniOther EEC countries  
Autres pays de la C.E.E.Other OECD countries  
Autres pays de l'O.C.D.E.Other sterling area  
Autres pays de la zone sterlingBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
TotalBanks  
BanquesOther  
AutresTotal  
Total

B3542

B3543

B3541

B3545

B3546

B3544

B3566

B3567

B3565

B3569

B3570

B3568

B3548

B3549

B3547

Assets  
Avoirs1971  
1972  
1973  
1974  
19752,113  
1,985  
2,529  
2,414  
1,79274  
67  
50  
73  
1232,187  
2,052  
2,579  
2,486  
1,9151,944  
2,390  
3,055  
3,486  
3,84210  
11  
18  
18  
141,954  
2,402  
3,073  
3,504  
3,8561,079  
1,038  
84773  
136  
1311,152  
1,175  
978124  
209  
169138  
118  
124262  
327  
2941,021  
1,514121  
1501,142  
1,6641975 J  
J  
A  
S  
O  
N  
D2,774  
3,196  
2,845  
3,267  
2,452  
2,595  
1,792102  
95  
95  
100  
110  
95  
1232,877  
3,291  
2,940  
3,367  
2,563  
2,691  
1,9153,502  
3,494  
3,887  
3,889  
3,772  
3,670  
3,84220  
20  
21  
20  
20  
22  
143,522  
3,514  
3,908  
3,909  
3,792  
3,692  
3,856777  
811  
847133  
131  
131910  
942  
978192  
151  
169126  
115  
124317  
266  
2941976 J  
F  
M  
A  
M  
J2,231  
2,469  
2,164  
2,431  
2,868  
2,118144  
142  
139  
147  
119  
1422,375  
2,611  
2,302  
2,579  
2,987  
2,2603,317  
3,329  
3,723  
3,711  
3,663  
3,59521  
20  
19  
19  
20  
243,337  
3,349  
3,742  
3,731  
3,682  
3,619897  
986106  
1201,002  
1,106159  
166122  
125281  
292

B3642

B3643

B3641

B3645

B3646

B3644

B3666

B3667

B3665

B3669

B3670

B3668

B3648

B3649

B3647

Liabilities  
Engagements1971  
1972  
1973  
1974  
1975648  
777  
894  
887  
1,412831  
915  
1,075  
2,119  
2,4971,480  
1,693  
1,969  
3,006  
3,909839  
1,815  
2,820  
1,267  
94551  
57  
123  
72  
90889  
1,872  
2,944  
1,340  
1,035905  
781  
55158  
118  
183963  
899  
734980  
1,797  
1,755160  
275  
2391,140  
2,072  
1,994485  
717399  
388884  
1,1051975 J  
J  
A  
S  
O  
N  
D1,363  
1,348  
1,193  
1,448  
1,287  
1,217  
1,4122,057  
2,281  
2,453  
2,483  
2,451  
2,538  
2,4973,419  
3,628  
3,646  
3,932  
3,738  
3,755  
3,9091,188  
1,371  
1,197  
1,340  
966  
914  
94579  
116  
110  
101  
112  
97  
901,268  
1,487  
1,308  
1,442  
1,078  
1,012  
1,035721  
763  
551148  
139  
183869  
901  
7341,632  
2,050  
1,755294  
307  
2391,927  
2,357  
1,9941976 J  
F  
M  
A  
M  
J1,407  
1,402  
1,408  
1,652  
1,733  
1,5662,824  
2,740  
2,515  
2,776  
2,996  
2,6124,231  
4,142  
3,923  
4,428  
4,729  
4,178947  
927  
1,123  
1,027  
794  
1,04786  
99  
60  
55  
53  
471,033  
1,026  
1,183  
1,083  
847  
1,094511  
782130  
194641  
9761,831  
1,877248  
1972,078  
2,073

B3742

B3743

B3741

B3745

B3746

B3744

B3766

B3767

B3765

B3769

B3770

B3768

B3748

B3749

B3747

Net assets  
Avoirs nets1971  
1972  
1973  
1974  
19751,465  
1,208  
1,635  
1,526  
380-758  
-848  
-1,024  
-2,046  
-2,374707  
359  
610  
-520  
-1,9941,106  
575  
235  
2,219  
2,896-41  
-46  
-105  
-55  
-761,065  
529  
129  
2,164  
2,820174  
258  
29615  
18  
-52189  
275  
244-856  
-1,588  
-1,586-21  
-157  
-115-877  
-1,745  
-1,700536  
797-278  
-238258  
5591975 J  
J  
A  
S  
O  
N  
D1,411  
1,848  
1,652  
1,818  
1,165  
1,378  
380-1,954  
-2,185  
-2,358  
-2,383  
-2,341  
-2,442  
-2,374-543  
-337  
-706  
-565  
-1,176  
-1,064  
-1,9942,314  
2,123  
2,690  
2,549  
2,806  
2,756  
2,896-59  
-96  
-89  
-81  
-92  
-75  
-762,255  
2,027  
2,601  
2,468  
2,714  
2,680  
2,82056  
48  
296-15  
-7  
-5241  
41  
244-1,440  
-1,899  
-1,586-169  
-192  
-115-1,609  
-2,091  
-1,7001976 J  
F  
M  
A  
M  
J825  
1,067  
756  
779  
1,135  
551-2,680  
-2,598  
-2,376  
-2,629  
-2,877  
-2,470-1,856  
-1,531  
-1,620  
-1,850  
-1,742  
-1,9182,369  
2,402  
2,600  
2,684  
2,868  
2,548-65  
-79  
-41  
-36  
-33  
-232,304  
2,323  
2,559  
2,648  
2,835  
2,525386  
204-24  
-74362  
130-1,671  
-1,710-126  
-72-1,797  
-1,782

|   |                 |                |   |                 |                |   |                    |                |                  |                 |                |   |                 |                | End<br>of period<br>En fin<br>de période |
|---|-----------------|----------------|---|-----------------|----------------|---|--------------------|----------------|------------------|-----------------|----------------|---|-----------------|----------------|--|
| Continental Europe<br>Europe continentale |                 |                | All other countries<br>Tous autres pays |                 |                | Total non-resident<br>Total-Non-résidents |                    |                | Canada<br>Canada |                 |                | Total resident and non-resident<br>Total-Résidents et non-résidents |                 |                |  |
| Banks<br>Banques                          | Other<br>Autres | Total<br>Total | Banks<br>Banques                        | Other<br>Autres | Total<br>Total | Banks<br>Banques                          | Other<br>Autres    | Total<br>Total | Banks<br>Banques | Other<br>Autres | Total<br>Total | Banks<br>Banques  | Other<br>Autres | Total<br>Total |  |
| B3551                                     | B3552           | B3550          | B3572                                   | B3573           | B3571          | B3538                                     | B3539              | B3537          | B3535            | B3536           | B3534          | B3531   | B3532           | B3530          |  |
| 758                                       | 159             | 917            | 141                                     | 350             | 491            | 5,977                                     | 714                | 6,691          | 11               | 1,140           | 1,152          | 5,989   | 1,854           | 7,843          | 1971                                     |
| 930                                       | 112             | 1,042          | 144                                     | 485             | 629            | 6,963                                     | 826                | 7,789          | 8                | 1,004           | 1,012          | 6,972   | 1,830           | 8,802          | 1972                                     |
|   |                 |                | 3,264                                   | 793             | 4,057          | 10,051                                    | 1,072              | 11,123         | 5                | 1,154           | 1,159          | 10,056  | 2,226           | 12,283         | 1973                                     |
|   |                 |                | 3,820                                   | 1,263           | 5,083          | 10,967                                    | 1,608              | 12,575         | 237              | 2,075           | 2,312          | 11,204  | 3,683           | 14,887         | 1974                                     |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 10,601                                    | 2,238              | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | 1975                                     |
|   |                 |                | 3,658                                   | 1,559           | 5,218          | 10,904                                    | 1,941 <sup>c</sup> | 12,845         | 211              | 2,361           | 2,573          | 11,115  | 4,302           | 15,417         | 1975 J                                   |
|   |                 |                |   |                 |                | 11,470                                    | 2,018              | 13,488         | 219              | 2,509           | 2,728          | 11,689  | 4,527           | 16,216         | J  |
|   |                 |                |   |                 |                | 11,428                                    | 2,013              | 13,441         | 212              | 2,443           | 2,655          | 11,640  | 4,456           | 16,096         | A  |
|   |                 |                | 3,562                                   | 1,633           | 5,195          | 11,679                                    | 2,000              | 13,680         | 204              | 2,536           | 2,740          | 11,883  | 4,536           | 16,420         | S  |
|   |                 |                |   |                 |                | 11,147                                    | 2,042              | 13,189         | 269              | 2,608           | 2,877          | 11,416  | 4,650           | 16,066         | O  |
|   |                 |                |   |                 |                | 11,047                                    | 2,108              | 13,155         | 162              | 2,701           | 2,863          | 11,210  | 4,809           | 16,018         | N  |
|   |                 |                | 3,951                                   | 1,845           | 5,796          | 10,601                                    | 2,238              | 12,839         | 184              | 2,748           | 2,932          | 10,785  | 4,986           | 15,771         | D  |
|   |                 |                |   |                 |                | 10,652                                    | 2,248              | 12,899         | 173              | 2,664           | 2,837          | 10,825  | 4,911           | 15,736         | 1976 J                                   |
|   |                 |                |   |                 |                | 10,929                                    | 2,288              | 13,217         | 171              | 2,651           | 2,822          | 11,100  | 4,939           | 16,039         | F  |
|   |                 |                | 4,525                                   | 1,899           | 6,424          | 11,469                                    | 2,284              | 13,752         | 161              | 2,760           | 2,921          | 11,630  | 5,044           | 16,673         | M  |
|   |                 |                |   |                 |                | 11,920                                    | 2,326              | 14,246         | 150              | 2,894           | 3,044          | 12,069  | 5,220           | 17,290         | A  |
|   |                 |                |   |                 |                | 12,288                                    | 2,340              | 14,628         | 166              | 3,068           | 3,234          | 12,454  | 5,407           | 17,861         | M  |
|   |                 |                | 4,644                                   | 1,959           | 6,603          | 11,509                                    | 2,371              | 13,880         | 133              | 3,315           | 3,448          | 11,642  | 5,686           | 17,328         | J  |
| B3651                                     | B3652           | B3650          | B3672                                   | B3673           | B3671          | B3638                                     | B3639              | B3637          | B3635            | B3636           | B3634          | B3631   | B3632           | B3630          |  |
| 1,340                                     | 198             | 1,538          | 462                                     | 775             | 1,237          | 3,775                                     | 2,253              | 6,028          | 11               | 1,688           | 1,699          | 3,786   | 3,942           | 7,728          | 1971                                     |
| 1,434                                     | 274             | 1,708          | 631                                     | 773             | 1,405          | 5,375                                     | 2,408              | 7,783          | 30               | 1,573           | 1,603          | 5,405   | 3,981           | 9,386          | 1972                                     |
|   |                 |                | 2,206                                   | 1,578           | 3,784          | 7,805                                     | 2,994              | 10,799         | 16               | 2,984           | 3,000          | 7,821   | 5,978           | 13,800         | 1973                                     |
|   |                 |                | 1,857                                   | 1,812           | 3,669          | 6,589                                     | 4,397              | 10,986         | 274              | 4,726           | 5,001          | 6,863   | 9,124           | 15,987         | 1974                                     |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,507                                     | 5,241              | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | 1975                                     |
|   |                 |                | 2,077                                   | 2,073           | 4,151          | 6,981                                     | 4,652              | 11,633         | 209              | 4,299           | 4,508          | 7,190   | 8,951           | 16,141         | 1975 J                                   |
|   |                 |                |   |                 |                | 7,499                                     | 4,912              | 12,411         | 219              | 4,021           | 4,240          | 7,718   | 8,933           | 16,651         | J  |
|   |                 |                |   |                 |                | 7,137                                     | 5,295              | 12,433         | 217              | 3,793           | 4,010          | 7,354   | 9,088           | 16,443         | A  |
|   |                 |                | 2,028                                   | 2,190           | 4,218          | 7,629                                     | 5,220              | 12,849         | 180              | 3,971           | 4,150          | 7,809   | 9,191           | 17,000         | S  |
|   |                 |                |   |                 |                | 7,211                                     | 5,175              | 12,386         | 258              | 3,752           | 4,009          | 7,469   | 8,926           | 16,395         | O  |
|   |                 |                |   |                 |                | 6,673                                     | 5,270              | 11,943         | 174              | 4,264           | 4,438          | 6,847   | 9,534           | 16,381         | N  |
|   |                 |                | 1,843                                   | 2,232           | 4,075          | 6,507                                     | 5,241              | 11,748         | 217              | 4,403           | 4,621          | 6,724   | 9,644           | 16,369         | D  |
|   |                 |                |   |                 |                | 6,603                                     | 5,597              | 12,200         | 185              | 3,933           | 4,118          | 6,788   | 9,530           | 16,318         | 1976 J                                   |
|   |                 |                |   |                 |                | 6,612                                     | 5,438              | 12,050         | 212              | 4,400           | 4,613          | 6,824   | 9,838           | 16,663         | F  |
|   |                 |                | 2,095                                   | 2,228           | 4,323          | 6,968                                     | 5,180              | 12,148         | 206              | 5,792           | 5,998          | 7,175   | 10,971          | 18,146         | M  |
|   |                 |                |   |                 |                | 6,859                                     | 5,448              | 12,308         | 246              | 5,880           | 6,126          | 7,106   | 11,328          | 18,434         | A  |
|   |                 |                |   |                 |                | 7,074                                     | 5,671              | 12,745         | 169              | 5,814           | 5,983          | 7,243   | 11,485          | 18,728         | M  |
|   |                 |                | 1,982                                   | 2,185           | 4,167          | 7,254                                     | 5,235              | 12,489         | 143              | 5,785           | 5,928          | 7,397   | 11,020          | 18,417         | J  |
| B3751                                     | B3752           | B3750          | B3772                                   | B3773           | B3771          | B3738                                     | B3739              | B3737          | B3735            | B3736           | B3734          | B3731   | B3732           | B3730          |  |
| -582                                      | -39             | -621           | -321                                    | -425            | -746           | 2,203                                     | -1,539             | 663            |                  | -548            | -548           | 2,203   | -2,087          | 116            | 1971                                     |
| -504                                      | -162            | -666           | -488                                    | -288            | -776           | 1,588                                     | -1,582             | 6              | -21              | -569            | -590           | 1,566   | -2,151          | -584           | 1972                                     |
|   |                 |                | 1,058                                   | -785            | 273            | 2,246                                     | -1,921             | 324            | -11              | -1,831          | -1,841         | 2,235   | -3,752          | -1,517         | 1973                                     |
|   |                 |                | 1,963                                   | -549            | 1,414          | 4,378                                     | -2,789             | 1,589          | -37              | -2,651          | -2,689         | 4,341   | -5,440          | -1,099         | 1974                                     |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,094                                     | -3,003             | 1,091          | -33              | -1,655          | -1,689         | 4,061   | -4,659          | -598           | 1975                                     |
|   |                 |                | 1,581                                   | -514            | 1,067          | 3,922                                     | -2,711             | 1,211          | 2                | -1,937          | -1,935         | 3,925   | -4,649          | -724           | 1975 J                                   |
|   |                 |                |   |                 |                | 3,971                                     | -2,894             | 1,077          |                  | -1,512          | -1,512         | 3,971   | -4,406          | -435           | J  |
|   |                 |                |   |                 |                | 4,290                                     | -3,282             | 1,008          | -5               | -1,350          | -1,355         | 4,286   | -4,632          | -347           | A  |
|   |                 |                | 1,534                                   | -557            | 977            | 4,050                                     | -3,220             | 830            | 24               | -1,435          | -1,410         | 4,074   | -4,654          | -580           | S  |
|   |                 |                |   |                 |                | 3,936                                     | -3,133             | 803            | 11               | -1,144          | -1,132         | 3,947   | -4,277          | -329           | O  |
|   |                 |                |   |                 |                | 4,374                                     | -3,162             | 1,212          | -11              | -1,564          | -1,575         | 4,363   | -4,726          | -363           | N  |
|   |                 |                | 2,108                                   | -387            | 1,721          | 4,094                                     | -3,003             | 1,091          | -33              | -1,655          | -1,689         | 4,061   | -4,659          | -598           | D  |
|   |                 |                |   |                 |                | 4,049                                     | -3,350             | 699            | -12              | -1,269          | -1,281         | 4,037   | -4,619          | -582           | 1976 J                                   |
|   |                 |                |   |                 |                | 4,317                                     | -3,150             | 1,167          | -41              | -1,750          | -1,791         | 4,276   | -4,900          | -624           | F  |
|   |                 |                | 2,430                                   | -329            | 2,101          | 4,500                                     | -2,896             | 1,604          | -45              | -3,032          | -3,077         | 4,455   | -5,928          | -1,473         | M  |
|   |                 |                |   |                 |                | 5,061                                     | -3,122             | 1,939          | -97              | -2,986          | -3,083         | 4,964   | -6,108          | -1,144         | A  |
|   |                 |                |   |                 |                | 5,214                                     | -3,331             | 1,882          | -2               | -2,747          | -2,749         | 5,211   | -6,078          | -867           | M  |
|   |                 |                | 2,662                                   | -225            | 2,437          | 4,255                                     | -2,864             | 1,392          | -10              | -2,471          | -2,480         | 4,245   | -5,334          | -1,089         | J  |

Millions of dollars En millions de dollars

| Average of<br>Wednesdays,<br>unless otherwise<br>indicated<br>Moyenne des<br>mercredis, sauf<br>indication<br>contraire | Currency<br>outside<br>banks<br>Monnaie<br>hors<br>banques    | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |   | Currency outside banks and<br>chartered bank Canadian dollar deposits<br>Monnaie hors banques et dépôts en dollars<br>canadiens dans les banques à charte |   |   | Canadian dollar major assets<br>Principaux avoirs en dollars canadiens |  |  |  |                                       |  |   |                     |        |
|---|---|---|---|---|---|---|---|--|--|--|--|---------------------------------------|--|---|---------------------|--------|
|   |   | Demand<br>Dépôts<br>à vue                               | Non-personal<br>term and<br>notice<br>Dépôts non<br>personnels<br>à terme<br>ou à préavis | Personal<br>savings<br>Dépôts<br>d'épargne<br>personnelle | Currency<br>and demand<br>deposits<br>Monnaie<br>et dépôts<br>à vue   | Currency and<br>privately-held<br>deposits<br>Monnaie et<br>dépôts détenus<br>par le public | Currency<br>and total<br>deposits<br>Monnaie<br>et ensemble<br>des dépôts | Total<br>Total   | Liquid<br>assets<br>Avoirs<br>liquides | Less<br>liquid<br>assets<br>Avoirs<br>de<br>seconde<br>liquidité | Total<br>loans<br>Ensemble<br>des<br>prêts | General<br>loans<br>Prêts<br>généraux | Ordinary<br>personal<br>loans<br>(month-end)<br>Prêts<br>personnels<br>ordinaires<br>(en fin<br>de mois) | Business<br>loans<br>(month-end)<br>Prêts aux<br>entreprises<br>(en fin<br>de mois) |                     |        |
|   |   |   |   |   |   |   |   |  |  |  |  |                                       |  |   |                     |        |
|   |   | B1604   | B1601   | B1610   | B1600   | B1609   | B1603   | B1602  | B1617                                  | B1615  | B1616                                      | B1605                                 | B1606  | B1608   | B1607               |        |
| 1972 J<br>A<br>S<br>O<br>N<br>D   |   | 4,088   | 7,541   | 8,703   | 19,215  | 11,629  | 39,532  | 40,919   | 39,285                                 | 10,389   | 28,893                                     | 23,526                                | 21,630   | 6,480   | 12,624              |        |
|   |   | 4,140   | 7,701   | 8,874   | 19,366  | 11,841  | 40,041  | 41,355   | 39,740                                 | 10,355   | 29,405                                     | 23,878                                | 21,989   | 6,612   | 12,927              |        |
|   |   | 4,167   | 7,814   | 8,775   | 19,597  | 11,981  | 40,395  | 41,680   | 40,051                                 | 10,360   | 29,699                                     | 24,053                                | 22,208   | 6,761   | 13,160              |        |
|   |   | 4,229   | 7,940   | 8,841   | 19,817  | 12,169  | 40,765  | 42,095   | 40,592                                 | 10,386   | 30,235                                     | 24,488                                | 22,614   | 6,836   | 13,214              |        |
|   |   | 4,296   | 8,085   | 8,638   | 19,918  | 12,381  | 41,019  | 42,311   | 40,952                                 | 10,301   | 30,662                                     | 24,831                                | 22,952   | 7,002   | 13,354              |        |
|   |   | 4,315   | 8,171   | 8,473   | 20,095  | 12,486  | 41,226  | 42,884   | 41,649                                 | 10,642   | 31,010                                     | 25,148                                | 23,213   | 7,150   | 13,629              |        |
| 1973 J<br>F<br>M<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D   |   | 4,387   | 8,316   | 8,453   | 20,387  | 12,703  | 41,474  | 43,326   | 42,096                                 | 10,456   | 31,622                                     | 25,560                                | 23,606   | 7,287   | 13,793              |        |
|   |   | 4,428   | 8,291   | 8,645   | 20,622  | 12,719  | 42,014  | 43,936   | 42,739                                 | 10,468   | 32,317                                     | 26,191                                | 24,239   | 7,433   | 14,080              |        |
|   |   | 4,459   | 8,399   | 8,690   | 20,817  | 12,858  | 42,354  | 44,408   | 43,341                                 | 10,431   | 32,873                                     | 26,706                                | 24,727   | 7,594   | 14,549              |        |
|   |   | 4,514   | 8,463   | 8,825   | 21,020  | 12,977  | 42,803  | 45,018   | 44,053                                 | 10,545   | 33,476                                     | 27,231                                | 25,236   | 7,829   | 14,579              |        |
|   |   | 4,582   | 8,674   | 8,883   | 21,264  | 13,256  | 43,247  | 45,823   | 44,711                                 | 10,616   | 34,111                                     | 27,755                                | 25,867   | 8,050   | 15,013              |        |
|   |   | 4,635   | 8,631   | 8,850   | 21,638  | 13,266  | 43,747  | 46,281   | 45,447                                 | 10,740   | 34,633                                     | 28,208                                | 26,229   | 8,116   | 15,223              |        |
|   |   | 4,683   | 8,775   | 8,884   | 21,995  | 13,458  | 44,312  | 46,910   | 45,947                                 | 10,758   | 35,174                                     | 28,593                                | 26,631   | 8,214   | 15,428              |        |
|   |   | 4,762   | 8,883   | 8,916   | 22,321  | 13,645  | 44,848  | 47,466   | 46,538                                 | 10,755   | 35,788                                     | 29,089                                | 27,097   | 8,370   | 15,853              |        |
|   |   | 4,812   | 8,926   | 9,074   | 22,542  | 13,738  | 45,420  | 48,056   | 47,268                                 | 10,778   | 36,497                                     | 29,686                                | 27,585   | 8,528   | 16,125              |        |
|   |   | 4,882   | 8,981   | 9,255   | 23,003  | 13,863  | 46,070  | 48,591   | 47,954                                 | 10,766   | 37,255                                     | 30,390                                | 28,187   | 8,695   | 16,479              |        |
|   |   | 4,921   | 8,660   | 9,549   | 23,964  | 13,581  | 47,176  | 48,788   | 48,354                                 | 10,678   | 37,725                                     | 30,798                                | 28,696   | 8,753   | 16,945              |        |
|   |   | 4,992   | 8,980   | 9,878   | 24,711  | 13,972  | 48,807  | 49,905   | 49,570                                 | 10,908   | 38,692                                     | 31,852                                | 29,299   | 8,892   | 17,292              |        |
|   | 1974 J<br>F<br>M<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D |   | 5,052   | 9,130   | 10,048  | 25,189  | 14,182  | 49,320   | 50,535                                 | 50,201   | 11,003                                     | 39,196                                | 32,094   | 29,678  | 9,024               | 17,592 |
|   |   |   | 5,088   | 9,091   | 10,113  | 25,682  | 14,179  | 50,042   | 51,264                                 | 50,942   | 11,322                                     | 39,672                                | 32,399   | 30,102  | 9,227               | 17,928 |
|   |   | 5,145   | 9,197   | 10,253  | 26,180  | 14,342  | 50,747  | 51,815   | 51,766                                 | 11,349   | 40,367                                     | 32,860                                | 30,706   | 9,446   | 18,225              |        |
|   |   | 5,211   | 9,574   | 10,159  | 26,648  | 14,785  | 51,566  | 52,581   | 52,618                                 | 11,239   | 41,321                                     | 33,664                                | 31,324   | 9,627   | 18,940              |        |
|   |   | 5,281   | 9,757   | 9,865   | 27,401  | 15,038  | 52,073  | 53,048   | 53,571                                 | 11,473   | 42,087                                     | 34,299                                | 31,768   | 9,756   | 18,872              |        |
|   |   | 5,329   | 9,410   | 9,832   | 28,014  | 14,739  | 52,579  | 53,536   | 54,196                                 | 11,606   | 42,497                                     | 34,720                                | 32,066   | 9,880   | 19,145              |        |
|   |   | 5,383   | 9,339   | 10,231  | 28,611  | 14,722  | 53,519  | 54,916   | 55,238                                 | 11,685   | 43,524                                     | 35,389                                | 32,667   | 10,053  | 19,448              |        |
|   |   | 5,415   | 9,223   | 10,554  | 29,229  | 14,638  | 54,390  | 56,027   | 56,190                                 | 11,898   | 44,281                                     | 35,983                                | 33,103   | 10,174  | 19,806              |        |
|   |   | 5,462   | 9,177   | 10,728  | 29,659  | 14,639  | 55,118  | 56,940   | 56,990                                 | 12,071   | 44,928                                     | 36,472                                | 33,524   | 10,304  | 19,872              |        |
|   |   | 5,522   | 9,211   | 10,809  | 30,216  | 14,733  | 55,731  | 57,808   | 57,496                                 | 12,260   | 45,330                                     | 36,702                                | 33,770   | 10,508  | 19,976              |        |
|   |   | 5,556   | 9,292   | 11,723  | 30,059  | 14,848  | 56,706  | 59,579   | 58,546                                 | 12,679   | 45,942                                     | 37,065                                | 34,178   | 10,527  | 20,834              |        |
|   |   | 5,623   | 9,198   | 11,951  | 29,968  | 14,821  | 57,017  | 60,479   | 59,193                                 | 12,447   | 46,789                                     | 37,760                                | 34,754   | 10,849  | 20,725              |        |
| 1975 J<br>F<br>M<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D   |   |   | 5,690   | 9,512   | 12,978  | 30,563  | 15,202  | 58,578   | 62,206                                 | 60,539   | 12,880                                     | 47,657                                | 38,377   | 35,317  | 11,099              | 20,885 |
|   |   |   | 5,738   | 9,893   | 12,476  | 30,924  | 15,631  | 59,139   | 62,750                                 | 60,926   | 12,612                                     | 48,377                                | 38,948   | 35,455  | 11,323              | 20,951 |
|   |   | 5,829   | 10,261  | 12,538  | 31,188  | 16,090  | 59,805  | 63,366   | 61,541                                 | 12,532   | 48,946                                     | 39,317                                | 35,661   | 11,333  | 20,973              |        |
|   |   | 5,908   | 10,053  | 12,717  | 31,633  | 15,961  | 60,299  | 63,766   | 61,644                                 | 12,325   | 49,236                                     | 39,505                                | 35,975   | 11,450  | 21,204              |        |
|   |   | 5,940   | 10,053  | 12,708  | 31,850  | 15,993  | 60,282  | 64,353   | 61,771                                 | 12,394   | 49,336                                     | 39,440                                | 36,246   | 11,651  | 21,405              |        |
|   |   | 6,029   | 10,316  | 13,304  | 32,109  | 16,345  | 61,767  | 65,073   | 62,708                                 | 12,343   | 50,247                                     | 40,167                                | 36,813   | 11,821  | 21,787              |        |
|   |   | 6,105   | 10,527  | 13,884  | 32,430  | 16,632  | 62,862  | 66,012   | 63,517                                 | 12,325   | 51,150                                     | 40,779                                | 37,459   | 12,100  | 22,006              |        |
|   |   | 6,166   | 10,756  | 14,191  | 32,708  | 16,922  | 63,751  | 66,725   | 64,157                                 | 12,253   | 51,879                                     | 41,325                                | 38,040   | 12,357  | 22,234              |        |
|   |   | 6,263   | 10,758  | 14,954  | 32,995  | 17,021  | 64,965  | 67,639   | 65,021                                 | 12,217   | 52,805                                     | 42,009                                | 38,697   | 12,481  | 22,676              |        |
|   |   | 6,297   | 11,161  | 15,197  | 33,388  | 17,458  | 66,009  | 68,429   | 65,850                                 | 12,336   | 53,653                                     | 42,657                                | 39,291   | 12,797  | 22,898              |        |
|   |   | 6,407   | 11,930  | 14,803  | 33,031  | 18,337  | 66,319  | 69,024   | 66,599                                 | 12,361   | 54,382                                     | 43,419                                | 40,088   | 13,105  | 23,261              |        |
|   |   | 6,550   | 11,688  | 14,697  | 33,578  | 18,238  | 66,918  | 69,392   | 67,137                                 | 12,442   | 54,769                                     | 43,800                                | 40,279   | 13,228  | 23,397              |        |
|   | 1976 J<br>F<br>M<br>A<br>M<br>J<br>J                          |   | 6,453   | 11,234  | 16,229  | 34,048  | 17,687  | 67,750   | 70,458                                 | 68,410   | 12,858                                     | 55,568                                | 44,492   | 40,911  | 13,475              | 24,461 |
|   |   |   | 6,535   | 11,367  | 16,259  | 34,522  | 17,902  | 68,831   | 71,878                                 | 69,807   | 13,040                                     | 56,850                                | 45,690   | 42,002  | 13,781              | 24,809 |
|   |   | 6,592   | 11,119  | 16,232  | 35,224  | 17,711  | 69,231  | 72,507   | 71,266                                 | 12,893   | 58,281                                     | 47,073                                | 43,137   | 13,888  | 25,639              |        |
|   |   | 6,617   | 10,819 <sub>R</sub>   | 17,755  | 35,811 <sub>R</sub>   | 17,436 <sub>R</sub>   | 71,062  | 73,705   | 72,080                                 | 13,466 <sub>R</sub>  | 58,485                                     | 46,932                                | 43,268   | 14,088 <sub>R</sub>   | 25,456 <sub>R</sub> |        |
|   |   | 6,668 <sub>R</sub>                                      | 10,971 <sub>R</sub>   | 18,720  | 36,323 <sub>R</sub>   | 17,639 <sub>R</sub>   | 72,348  | 75,380   | 72,470 <sub>R</sub>                    | 13,928 <sub>R</sub>  | 58,469                                     | 46,857                                | 43,693   | 14,314 <sub>R</sub>   | 25,608 <sub>R</sub> |        |
|   |   | 6,822 <sub>R</sub>                                      | 11,326 <sub>R</sub>   | 18,417  | 37,014 <sub>R</sub>   | 18,148 <sub>R</sub>   | 73,623 <sub>R</sub>   | 76,133 <sub>R</sub>  | 73,540 <sub>R</sub>                    | 13,766 <sub>R</sub>  | 59,605 <sub>R</sub>                        | 47,896 <sub>R</sub>                   | 44,515 <sub>R</sub>  | 14,622  | 26,049              |        |
|   | 6,796   | 11,305  | 18,475  | 37,383  | 18,101  | 73,828  | 76,770  | 74,470   | 13,725                                 | 60,700   | 48,766                                     | 45,288                                |  |   |                     |        |



| Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire |      |  |   |  |  |   |   |  |   |                   |                                |                   |  |     |
|---|------|--|---|--|--|---|---|--|---|-------------------|--------------------------------|-------------------|--|-----|
| Wednesdays<br>Les mercredis   |      | Bank of Canada<br>Banque du Canada   |   |  |  | Chartered banks<br>Banques à charte       |   |  | Treasury bills<br>Bons du Trésor                                  |                   |                                |                   |  |     |
|   |      | Bank Rate<br>(effective date<br>in brackets)<br>Taux d'escompte<br>(date d'entrée<br>en vigueur) | Advances to<br>chartered and<br>savings banks<br>(weekly average)<br>Avances aux<br>banques à charte<br>et aux banques<br>d'épargne (moyenne<br>hebdomadaire) | Purchase and resale agreements<br>Effets pris en pension |  | Day-to-day loans<br>Prêts au jour le jour |   | Total<br>outstanding<br>(par value)<br>Encours<br>(valeur<br>nominale) | Weekly tender on Thursday<br>Adjudication hebdomadaire (le jeudi) |                   |                                |                   | Special<br>issues,<br>amount<br>sold<br>Émissions<br>spéciales :<br>Montant<br>adjudgé |     |
|   |      |  |   | Weekly average<br>Moyenne<br>hebdomadaire                | Maximum<br>during week<br>Maximum<br>de la semaine | Closing<br>rate<br>Taux<br>de clôture     | Weekly average<br>of closing rates<br>Moyenne<br>hebdomadaire<br>des taux de<br>clôture | Amount<br>outstanding<br>Encours                                       | Average yield<br>Rendement moyen                                  |                   | Amount sold<br>Montant adjudgé |                   |  |     |
|   |      |  |   |  |  |   |   |  | 3 month<br>3 mois   | 6 month<br>6 mois | 3 month<br>3 mois              | 6 month<br>6 mois |  |     |
|   |      | B14006†  |   |  |  | B14002†                                   |   | B405†  | B14007†   |                   |                                |                   |  |     |
| 1975  | A 6  | 8.25   | 0.9   |  |  | 7 1/2                                     | 7.13  | 132  | 5,870   | 7.59              | 7.87                           | 280               | 70   | 200 |
|   | 13   | 8.25   | 0.2   |  |  | 7 1/2                                     | 7.40  | 230  | 5,935   | 7.65              | 7.97                           | 280               | 70   |     |
|   | 20   | 8.25   |   |  |  | 7 1/2                                     | 7.40  | 232  | 5,950   | 7.76              | 8.09                           | 280               | 70   |     |
|   | 27   | 8.25   |   | 23.4   | 66.3   | 8   | 7.75  | 224  | 5,965   | 7.87              | 8.22                           | 280               | 70   |     |
|   | S 3  | 9.00 (S 3)   |   | 1.9  | 5.9  | 8 1/8                                     | 7.66  | 221  | 5,980   | 8.28              | 8.52                           | 280               | 65   | 150 |
|   | 10   | 9.00   |   |  |  | 8   | 7.93  | 188  | 5,995   | 8.38              | 8.60                           | 280               | 65   |     |
|   | 17   | 9.00   |   | 2.1  | 10.3   | 8   | 7.50  | 191  | 6,010   | 8.39              | 8.62                           | 280               | 65   |     |
|   | 24   | 9.00   |   | 3.6  | 13.2   | 8 1/4                                     | 7.85  | 216  | 6,025   | 8.41              | 8.65                           | 280               | 65   |     |
|   | O 1  | 9.00   | 0.9   | 8.5  | 39.5   | 8 1/4                                     | 8.10  | 182  | 6,040   | 8.46              | 8.71                           | 285               | 70   |     |
|   | 8    | 9.00   |   |  |  | 8   | 7.70  | 203  | 6,060   | 8.41              | 8.69                           | 285               | 75   |     |
| 15  | 9.00 | 1.6  | 5.4   | 15.0   | 8 1/4  | 7.88                                      | 239   | 6,080  | 8.32  | 8.48              | 285                            | 75                |  |     |
| 22  | 9.00 |  | 10.9  | 47.0   | 8 1/4  | 7.90                                      | 188   | 6,100  | 8.21  | 8.33              | 290                            | 75                |  |     |
| 29  | 9.00 |  | 18.9  | 48.9   | 8 1/4  | 8.20                                      | 213   | 6,120  | 8.16  | 8.25              | 290                            | 75                |  |     |
| N 5   | 9.00 | 2.5  | 38.3  | 87.8   | 8 1/2  | 8.05                                      | 278   | 6,140  | 8.28  | 8.41              | 290                            | 75                |  |     |
| 12  | 9.00 |  | 0.3   | 1.0  | 8 1/4  | 8.25                                      | 289   | 6,160  | 8.44  | 8.64              | 290                            | 75                |  |     |
| 19  | 9.00 | 1.2  | 35.2  | 51.7   | 8 1/2  | 8.40                                      | 186   | 6,180  | 8.51  | 8.73              | 290                            | 75                |  |     |
| 26  | 9.00 | 24.0   | 23.6  | 88.8   | 8 1/2  | 8.55                                      | 333   | 6,200  | 8.52  | 8.73              | 280                            | 65                |  |     |
| D 3   | 9.00 |  | 99.2  | 152.4  | 8 3/4  | 8.75                                      | 221   | 6,200  | 8.55  | 8.74              | 280                            | 65                |  |     |
| 10  | 9.00 |  | 13.8  | 68.8   | 8 3/4  | 8.75                                      | 273   | 6,200  | 8.53  | 8.66              | 280                            | 65                |  |     |
| 17  | 9.00 |  | 26.9  | 62.6   | 8 3/4  | 8.75                                      | 204   | 6,200  | 8.57  | 8.72              | 280                            | 65                |  |     |
| 24  | 9.00 |  | 99.2  | 188.8  | 8 3/4  | 8.70                                      | 272   | 6,200  | 8.60  | 8.78              | 280                            | 65                |  |     |
| 31  | 9.00 |  | 38.7  | 101.5  | 8 3/4  | 8.75                                      | 286   | 6,200  | 8.64  | 8.83              | 285                            | 65                |  |     |
| 1976  | J 7  | 9.00   |   | 33.2   | 58.8   | 8 3/4                                     | 8.75  | 195  | 6,200   | 8.64              | 8.79                           | 285               | 65   | 225 |
|   | 14   | 9.00   |   | 28.1   | 130.3  | 8 3/4                                     | 8.75  | 247  | 6,200   | 8.57              | 8.68                           | 285               | 65   |     |
|   | 21   | 9.00   | 8.0   | 5.0  | 24.5   | 8 3/4                                     | 8.75  | 259  | 6,200   | 8.55              | 8.58                           | 300               | 80   |     |
|   | 28   | 9.00   |   | 76.3   | 115.9  | 8 3/4                                     | 8.75  | 178  | 6,220   | 8.59              | 8.54                           | 300               | 80   |     |
|   | F 4  | 9.00   | 6.6   | 82.7   | 147.6  | 8 3/4                                     | 8.75  | 211  | 6,240   | 8.63              | 8.63                           | 300               | 80   |     |
|   | 11   | 9.00   |   | 48.0   | 192.7  | 8 3/4                                     | 8.75  | 258  | 6,335   | 8.66              | 8.71                           | 300               | 80   |     |
|   | 18   | 9.00   | 1.2   | 56.1   | 131.0  | 8 3/4                                     | 8.70  | 172  | 6,355   | 8.73              | 8.79                           | 300               | 80   |     |
|   | 25   | 9.00   | 14.2  | 62.2   | 143.1  | 8 3/4                                     | 8.75  | 118  | 6,375   | 8.79              | 8.90                           | 300               | 70   |     |
|   | M 3  | 9.00   | 16.1  | 160.6  | 241.5  | 9   | 8.88  | 49   | 6,395   | 8.86              | 8.96                           | 300               | 70   |     |
|   | 10   | 9.50 (M 8)   |   | 41.3   | 206.3  | 9   | 8.90  | 167  | 6,420   | 9.09              | 9.21                           | 300               | 70   |     |
|   | 17   | 9.50   |   | 3.8  | 19.1   | 9 1/4                                     | 9.20  | 189  | 6,445   | 9.10              | 9.21                           | 300               | 70   |     |
|   | 24   | 9.50   |   |  |  | 9 1/4                                     | 9.20  | 200  | 6,470   | 9.09              | 9.20                           | 300               | 70   |     |
|   | 31   | 9.50   |   |  |  | 9   | 9.00  | 207  | 6,495   | 9.07              | 9.18                           | 310               | 75   |     |
|   | A 7  | 9.50   |   | 1.5  | 7.5  | 8 3/4                                     | 8.80  | 220  | 6,525   | 8.96              | 9.02                           | 310               | 80   | 250 |
|   | 14   | 9.50   |   |  |  | 8 3/4                                     | 8.40  | 253  | 6,555   | 8.94              | 9.02                           | 310               | 80   |     |
|   | 21   | 9.50   |   | 13.1   | 36.1   | 9   | 8.63  | 305  | 6,585   | 8.98              | 9.06                           | 320               | 85   |     |
|   | 28   | 9.50   |   |  |  | 9   | 8.75  | 302  | 6,615   | 8.99              | 9.02                           | 320               | 85   |     |
| M 5   | 9.50 |  |   |  | 9  | 8.75                                      | 298   | 6,645  | 8.96  | 8.88              | 320                            | 85                |  |     |
| 12  | 9.50 |  | 8.1   | 25.1   | 9  | 8.95                                      | 348   | 6,725  | 8.96  | 8.91              | 320                            | 85                |  |     |
| 19  | 9.50 |  | 2.4   | 12.0   | 8 1/2  | 8.80                                      | 294   | 6,755  | 8.89  | 8.85              | 320                            | 85                |  |     |
| 26  | 9.50 |  | 8.0   | 32.0   | 9  | 8.75                                      | 354   | 6,785  | 8.94  | 8.86              | 320                            | 75                |  |     |
| J 2   | 9.50 | 1.0  | 47.6  | 101.5  | 9 1/8  | 9.05                                      | 287   | 6,815  | 8.98  | 8.92              | 320                            | 75                |  |     |
| 9   | 9.50 |  | 8.0   | 24.7   | 9  | 9.08                                      | 279   | 6,845  | 9.00  | 8.95              | 320                            | 75                |  |     |
| 16  | 9.50 | 1.4  | 3.7   | 14.7   | 9  | 9.03                                      | 274   | 6,875  | 9.00  | 8.96              | 320                            | 75                |  |     |
| 23  | 9.50 |  | 4.0   | 20.0   | 9  | 9.00                                      | 281   | 6,905  | 8.97  | 8.94              | 320                            | 75                |  |     |
| 30  | 9.50 |  | 35.1  | 148.7  | 9  | 8.95                                      | 311   | 6,935  | 8.98  | 8.94              | 325                            | 80                |  |     |
| J 7   | 9.50 |  | 18.7  | 74.7   | 9  | 8.97                                      | 315   | 6,965  | 9.00  | 8.96              | 325                            | 80                | 250  |     |
| 14  | 9.50 |  | 8.4   | 25.0   | 9  | 9.00                                      | 328R  | 6,995  | 9.00  | 8.98              | 325                            | 80                |  |     |
| 21  | 9.50 | 3.0  | 28.7  | 68.6   | 9  | 8.95                                      | 227   | 7,025  | 9.01  | 9.00              | 340                            | 90                |  |     |
| 28  | 9.50 |  | 75.7  | 145.4  | 9 1/4  | 9.03                                      | 184   | 7,055  | 9.07  | 9.04              | 340                            | 90                |  |     |
| A 4   | 9.50 |  | 47.5  | 153.6  | 9 1/4  | 9.19                                      | 195   | 7,085  | 9.12  | 9.10              | 340                            | 90                |  |     |
| 11  | 9.50 |  | 27.9  | 127.7  | 9 1/4  | 9.25                                      | 251   | 7,165  | 9.12  | 9.08              | 340                            | 90                |  |     |

Per cent per annum En % par an

| Wednesdays<br>Les mercredis | Bank Rate<br>(effective date<br>in brackets)<br>Taux<br>d'escompte<br>(date d'entrée<br>en vigueur) | Government of Canada securities<br>Titres du gouvernement canadien                  |                    |  |                              |                                |   | Other bond yield averages<br>(McLeod, Young, Weir)<br>Rendement moyen<br>d'autres types d'obligations<br>(McLeod, Young, Weir) |                                       |  | Finance company paper<br>Papier des sociétés de<br>financement |                      | Bankers' accep-<br>tances,<br>30-day<br>Accepta-<br>tions<br>bancaires<br>à 30 jours | Chartered bank deposit rates<br>Taux des dépôts bancaires               |   |  | Chartered ba-<br>lending rates<br>Taux des<br>prêts bancaire              |           |
|-----------------------------|---|---|--------------------|--|------------------------------|--------------------------------|---|--|---------------------------------------|--|--|----------------------|--|---|---|--|---|-----------|
|                             |   | Treasury bills<br>at Thursday tender<br>Bons du Trésor<br>à l'adjudication du jeudi |                    | Average bond yields<br>Rendement moyen des obligations |                              |                                |   |  |                                       |  | 30 day<br>À 30 jours   | 90 day<br>À 90 jours |  | Canadian dollar business<br>Dépôts en<br>dollars canadiens              |   | Swapped<br>deposits,<br>90-day<br>Dépôts-<br>swaps<br>à 90 jours | Prime busi-<br>ness loans<br>Taux de base<br>des prêts aux<br>entreprises |           |
|                             |   | 3 months<br>3 mois  | 6 months<br>6 mois | 1-3<br>years<br>1 à 3<br>ans                           | 3-5<br>years<br>3 à 5<br>ans | 5-10<br>years<br>5 à 10<br>ans | 10 years<br>and over<br>10 ans<br>ou plus | 10<br>Provincials<br>10<br>Provinciales  | 10<br>Municipals<br>10<br>Municipales | 10<br>Industrials<br>10<br>Industrielles |  |                      |  | Deposit<br>receipts,<br>90-day<br>Certificats<br>de dépôt<br>à 90 jours | Non-<br>chequable<br>savings<br>deposits<br>Dépôts<br>d'épargne<br>non transfé-<br>rables<br>par chèque |  |   |           |
|                             |   | B14006  | B14007             | B14008   | B14009                       | B14010                         | B14011                                    | B14013   | B14014                                | B14015                                   | B14016   | B14039               | B14017   | B14033  | B14018  | B14019   | B14032  | B14020    |
| 1972                        | J 26  | 4.75  | 3.46               | 3.80   | 5.87                         | 6.59                           | 7.09                                      | 7.49   | 8.26                                  | 8.53                                     | 8.34   | 4.51                 | 4.68   | 4.55  | 5.25  | 4.00   | 5.46  | 6.00      |
|                             | A 30  | 4.75  | 3.50               | 3.88   | 5.97                         | 6.71                           | 7.08                                      | 7.44   | 8.35                                  | 8.54                                     | 8.39   | 4.66                 | 4.85   | 4.83  | 5.25  | 4.00   | 5.34  | 6.00      |
|                             | S 27  | 4.75  | 3.62               | 3.95   | 5.85                         | 6.57                           | 7.04                                      | 7.46   | 8.36                                  | 8.54                                     | 8.46   | 4.79                 | 5.01   | 4.83  | 5.25  | 4.00   | 5.32  | 6.00      |
|                             | O 25  | 4.75  | 3.57               | 3.81   | 5.66                         | 6.21                           | 6.74                                      | 7.26   | 8.20                                  | 8.32                                     | 8.41   | 4.82                 | 5.04   | 4.88  | 5.25  | 4.00   | 5.46  | 6.00      |
|                             | N 29  | 4.75  | 3.68               | 3.94   | 5.03                         | 5.77                           | 6.41                                      | 7.08   | 7.93                                  | 8.15                                     | 8.25   | 4.67                 | 4.98   | 4.73  | 5.13  | 4.00   | 5.64  | 6.00      |
|                             | D 27  | 4.75  | 3.65               | 3.87   | 5.15                         | 6.00                           | 6.55                                      | 7.12   | 7.91                                  | 8.18                                     | 8.15   | 4.88                 | 5.15   | 4.80  | 5.13  | 4.00   | 5.24  | 6.00      |
| 1973                        | J 31  | 4.75  | 3.90               | 4.19   | 5.48                         | 6.25                           | 6.62                                      | 7.16   | 8.02                                  | 8.18                                     | 8.18   | 4.81                 | 5.08   | 4.75  | 5.13  | 4.00   | 5.20  | 6.00      |
|                             | F 28  | 4.75  | 3.99               | 4.30   | 5.45                         | 6.30                           | 6.63                                      | 7.21   | 8.02                                  | 8.18                                     | 8.20   | 4.45                 | 4.92   | 4.75  | 5.13  | 4.00   | 5.70  | 6.00      |
|                             | M 28  | 4.75  | 4.46               | 4.79   | 5.77                         | 6.50                           | 6.79                                      | 7.30   | 8.02                                  | 8.16                                     | 8.22   | 4.77                 | 5.24   | 4.88  | 5.13  | 4.00   | 5.19  | 6.00      |
|                             | A 25  | 5.25 (A 9)  | 4.90               | 5.37   | 6.24                         | 6.67                           | 6.90                                      | 7.39   | 8.08                                  | 8.25                                     | 8.30   | 5.63                 | 6.00   | 5.65  | 5.63  | 4.50   | 5.90  | 6.50      |
|                             | M 30  | 5.75 (M 14)   | 5.18               | 5.73   | 7.15                         | 7.40                           | 7.52                                      | 7.72   | 8.35                                  | 8.53                                     | 8.40   | 6.03                 | 6.48   | 6.05  | 6.25  | 4.50   | 6.75  | 7.00      |
|                             | J 27  | 6.25 (J 11)   | 5.48               | 5.93   | 6.94                         | 7.19                           | 7.40                                      | 7.74   | 8.33                                  | 8.58                                     | 8.40   | 6.66                 | 7.40   | 6.63  | 6.75  | 5.25   | 6.96  | 7.75      |
|                             | J 25  | 6.25  | 5.74               | 6.15   | 7.09                         | 7.39                           | 7.50                                      | 7.73   | 8.51                                  | 8.73                                     | 8.51   | 7.17                 | 7.77   | 7.15  | 7.00  | 5.75   | 7.78  | 7.75      |
|                             | A 29  | 6.75 (A 7)  | 6.18               | 6.66   | 7.27                         | 7.54                           | 7.55                                      | 7.82   | 8.83                                  | 9.03                                     | 8.71   | 8.10                 | 8.65   | 8.10  | 7.50  | 6.25   | 8.64  | 8.25      |
|                             | S 26  | 7.25 (S 13)   | 6.50               | 6.76   | 6.94                         | 7.25                           | 7.34                                      | 7.72   | 8.43                                  | 8.61                                     | 8.62   | 8.50                 | 8.95   | 8.45  | 8.50  | 6.75   | 8.96  | 9.00      |
|                             | O 31  | 7.25  | 6.53               | 6.69   | 6.61                         | 7.09                           | 7.17                                      | 7.60   | 8.50                                  | 8.69                                     | 8.62   | 9.05                 | 9.50   | 9.05  | 8.50  | 6.75   | 9.31  | 9.00      |
|                             | N 28  | 7.25  | 6.43               | 6.57   | 6.57                         | 6.98                           | 7.20                                      | 7.64   | 8.48                                  | 8.70                                     | 8.71   | 9.07                 | 9.20   | 8.90  | 8.50  | 6.75   | 9.31  | 9.00      |
|                             | D 26  | 7.25  | 6.35               | 6.51   | 6.92                         | 7.25                           | 7.36                                      | 7.70   | 8.70                                  | 8.84                                     | 8.81   | 10.08                | 10.25  | 9.30  | 8.50  | 6.75   | 9.68  | 9.50      |
| 1974                        | J 30  | 7.25  | 6.22               | 6.39   | 6.75                         | 6.99                           | 7.20                                      | 7.75   | 8.67                                  | 8.99                                     | 8.98   | 8.56                 | 8.94   | 8.75  | 8.50  | 7.25   | 9.00  | 9.50      |
|                             | F 27  | 7.25  | 6.07               | 6.06   | 6.58                         | 6.76                           | 7.12                                      | 7.74   | 8.79                                  | 9.01                                     | 8.98   | 8.94                 | 8.94   | 8.80  | 8.50  | 7.25   | 8.73  | 9.50      |
|                             | M 27  | 7.25  | 6.51               | 6.55   | 7.55                         | 7.57                           | 7.72                                      | 8.19   | 9.05                                  | 9.29                                     | 9.26   | 9.07                 | 9.20   | 9.00  | 8.50  | 7.25   | 9.07  | 9.50      |
|                             | A 24  | 8.25 (A 15)   | 7.64               | 7.96   | 8.83                         | 8.56                           | 8.57                                      | 8.81   | 9.56                                  | 9.86                                     | 9.91   | 10.72                | 11.04  | 10.70   | 9.25  | 8.25   | 10.71   | 10.50     |
|                             | M 29  | 8.75 (M 13)   | 8.63               | 8.93   | 8.93                         | 8.74                           | 8.77                                      | 8.91   | 9.90                                  | 10.21                                    | 10.12  | 10.97                | 11.57  | 10.75   | 9.75  | 8.75   | 11.61   | 11.00     |
|                             | J 26  | 8.75  | 8.90               | 9.29   | 9.24                         | 9.22                           | 9.46                                      | 10.33  | 10.55                                 | 10.45                                    | 11.10  | 11.10                | 11.70  | 11.10   | 9.75  | 8.75   | 11.52   | 11.00     |
|                             | J 31  | 9.25 (J 24)   | 9.10               | 9.28   | 9.18                         | 9.27                           | 9.21                                      | 9.63   | 10.56                                 | 10.84                                    | 10.81  | 11.23                | 11.57  | 10.73   | 9.75  | 8.75   | 11.34   | 11.50     |
|                             | A 28  | 9.25  | 9.11               | 9.21   | 9.30                         | 9.38                           | 9.40                                      | 9.84   | 10.92                                 | 11.28                                    | 11.02  | 11.61                | 11.84  | 11.11   | 9.75  | 9.25   | 11.95   | 11.50     |
|                             | S 25  | 9.25  | 8.94               | 8.90   | 8.87                         | 8.89                           | 9.01                                      | 9.67   | 10.61                                 | 11.00                                    | 10.99  | 10.72                | 11.04  | 10.58   | 9.75  | 9.25   | 11.10   | 11.50     |
|                             | O 30  | 9.25  | 8.31               | 8.18   | 7.47                         | 7.80                           | 8.03                                      | 9.20   | 10.23                                 | 10.52                                    | 10.40  | 10.34                | 10.25  | 10.35   | 9.75  | 9.25   | 10.38   | 11.50     |
|                             | N 27  | 8.75 (N 18)   | 7.49               | 7.13   | 6.98                         | 7.32                           | 7.58                                      | 8.87   | 10.12                                 | 10.54                                    | 10.34  | 10.59                | 9.73   | 10.25   | 9.75  | 9.25   | 10.40   | 11.00     |
|                             | D 25  | 8.75  | 7.12               | 6.97   | 6.66                         | 6.96                           | 7.45                                      | 8.77   | 10.12                                 | 10.54                                    | 10.72  | 10.46                | 10.25  | 9.78  | 9.75  | 8.75   | 9.43  | 11.00     |
| 1975                        | J 29  | 8.25 (J 13)   | 6.40               | 6.57   | 5.91                         | 6.32                           | 6.73                                      | 8.30   | 9.61                                  | 10.05                                    | 10.44  | 7.04                 | 7.12   | 7.00  | 6.72  | 8.75   | 7.29  | 10.50     |
|                             | F 26  | 8.25  | 6.26               | 6.23   | 6.01                         | 6.28                           | 6.75                                      | 8.17   | 9.47                                  | 10.00                                    | 9.99   | 6.54                 | 6.61   | 6.70  | 6.69  | 7.25   | 6.87  | 9.00-9.75 |
|                             | M 26  | 8.25  | 6.33               | 6.44   | 6.46                         | 6.71                           | 7.14                                      | 8.47   | 9.67                                  | 10.14                                    | 10.15  | 6.79                 | 6.86   | 6.65  | 6.52  | 6.50   | 6.70  | 9.00      |
|                             | A 30  | 8.25  | 6.85               | 7.31   | 7.15                         | 7.52                           | 7.99                                      | 9.04   | 10.25                                 | 10.84                                    | 10.75  | 7.55                 | 7.64   | 7.33  | 7.15  | 6.50   | 7.43  | 9.00      |
|                             | M 28  | 8.25  | 6.87               | 7.15   | 6.86                         | 7.29                           | 7.57                                      | 8.71   | 9.91                                  | 10.61                                    | 10.62  | 6.79                 | 7.12   | 6.88  | 7.13  | 6.50   | 7.66  | 9.00      |
|                             | J 25  | 8.25  | 6.99               | 7.22   | 7.10                         | 7.50                           | 7.80                                      | 8.88   | 9.97                                  | 10.59                                    | 10.57  | 6.91                 | 7.25   | 7.00  | 7.17  | 6.50   | 7.37  | 9.00      |
|                             | J 30  | 8.25  | 7.44               | 7.68   | 7.77                         | 8.04                           | 8.46                                      | 9.34   | 10.31                                 | 10.90                                    | 10.93  | 7.42                 | 7.64   | 7.55  | 7.67  | 6.50   | 7.60  | 9.00      |
|                             | A 27  | 8.25  | 7.87               | 8.22   | 8.38                         | 8.32                           | 8.62                                      | 9.39   | 10.40                                 | 10.93                                    | 10.94  | 8.31                 | 8.55   | 8.20  | 8.54  | 6.50   | 7.54  | 9.00      |
|                             | S 24  | 9.00 (S 3)  | 8.41               | 8.65   | 8.72                         | 8.86                           | 8.89                                      | 9.72   | 10.81                                 | 11.30                                    | 11.40  | 8.56                 | 8.94   | 8.55  | 9.15  | 7.25   | 9.36  | 9.75      |
|                             | O 29  | 9.00  | 8.16               | 8.25   | 8.00                         | 8.25                           | 8.44                                      | 9.33   | 10.41                                 | 10.99                                    | 11.15  | 8.43                 | 8.81   | 8.50  | 8.89  | 7.25   | 8.61  | 9.75      |
|                             | N 26  | 9.00  | 8.52               | 8.73   | 8.32                         | 8.63                           | 8.79                                      | 9.58   | 10.66                                 | 11.04                                    | 11.15  | 9.07                 | 9.34   | 8.95  | 9.23  | 7.25   | 9.38  | 9.75      |
|                             | D 31  | 9.00  | 8.64               | 8.83   | 8.15                         | 8.39                           | 8.90                                      | 9.49   | 10.51                                 | 11.01                                    | 11.06  | 9.32                 | 9.34   | 9.23  | 9.46  | 7.25   | 9.45  | 9.75      |
| 1976                        | J 28  | 9.00  | 8.59               | 8.54   | 7.87                         | 8.20                           | 8.62                                      | 9.29   | 10.31                                 | 10.60                                    | 10.75  | 8.81                 | 8.94   | 9.00  | 9.09  | 7.25   | ★   | 9.75      |
|                             | F 25  | 9.00  | 8.79               | 8.90   | 8.24                         | 8.34                           | 8.81                                      | 9.27   | 10.22                                 | 10.53                                    | 10.69  | 8.94                 | 8.94   | 9.08  | 9.15  | 7.25   | ★   | 9.75      |
|                             | M 31  | 9.50 (M 8)  | 9.07               | 9.18   | 8.54                         | 8.55                           | 8.99                                      | 9.39   | 10.45                                 | 10.94                                    | 10.82  | 10.08                | 9.99   | 9.93  | 10.15   | 7.75-8.00  | 10.53   | 10.25     |
|                             | A 28  | 9.50  | 8.99               | 9.02   | 8.34                         | 8.46                           | 8.93                                      | 9.34   | 10.30                                 | 10.68                                    | 10.64  | 9.57                 | 9.73   | 9.45  | 9.80  | 8.00   | 9.85  | 10.25     |
|                             | M 26  | 9.50  | 8.94               | 8.86   | 8.18                         | 8.35                           | 8.79                                      | 9.32   | 10.27                                 | 10.60                                    | 10.57  | 9.19                 | 9.20   | 9.25  | 9.39  | 8.00   | 9.54  | 10.25     |
|                             | J 30  | 9.50  | 8.98               | 8.94   | 8.29                         | 8.47                           | 8.91                                      | 9.35   | 10.31                                 | 10.63                                    | 10.74  | 9.07                 | 9.20   | 9.28  | 9.43  | 8.00   | 9.61  | 10.25     |
|                             | J 28  | 9.50  | 9.07               | 9.04   | 8.33                         | 8.53                           | 8.98                                      | 9.37   | 10.29                                 | 10.54                                    | 10.68  | 9.32                 | 9.34   | 9.33  | 9.52  | 8.00   | 8.95  | 10.25     |

★ No transactions

★ Pas d'activité

| Average rate on new demand loans<br>Taux moyens appliqués aux nouveaux prêts à vue | Trust company guaranteed investment certificates, 5 years<br>Certificats de placement garantis à 5 ans des sociétés de fiducie | Mortgage lending rates<br>Prêts hypothécaires            |   | United States<br>États-Unis   |  |   |   |   |  |   | Euro-dollar deposits in London 90-day<br>Dépôts à 90 jours en euro-dollars à Londres | Forward premium or discount (-)<br>U.S. dollar in Canada 90-day<br>Dollar É.-U. à 90 jours au Canada, report ou déport (-) | Covered differential Canada-United States<br>(In favour of Canada +)<br>Écart, change à terme compris, Canada-États-Unis<br>(En faveur du Canada +) |   | Wednesdays<br>Les mercredis   |
|--|--|--|---|---|--|---|---|---|--|---|--|--|---|---|---|
|  |  | Conventional mortgages<br>Prêts hypothécaires ordinaires | NHA mortgages (home-ownership)<br>Prêts hypothécaires L.N.H. (Accession à la propriété) | F.R. Bank of New York discount rate (effective date in brackets)<br>Taux d'escompte de la Banque de Réserve Fédérale de New-York (date d'entrée en vigueur) | Federal funds rate<br>Taux des «federal funds» | Treasury bills at Monday tender (adjusted)<br>Bons du Trésor à l'adjudication du lundi (Taux corrigé) | Government 3-5 year bond yield average<br>Moyenne des taux de rendement des obligations du gouvernement fédéral, échéances de 3 à 5 ans | Corporate bonds industrial average (Moody's)<br>Rendement moyen des obligations industrielles (Moody's) | Commercial paper, 90-day (adjusted)<br>Papier commercial à 90 jours (Taux corrigé) | Prime rate charged by banks<br>Taux de base des prêts bancaires |  |  | Treasury bills, 3 months<br>Bons du Trésor à 3 mois   | Short-term paper, 90-day<br>Papier à court terme (90 jours) |   |
| B14021   | B14023   | B14024   | B14026  | B54405  | B54408   | B54409  | B54406  | B54410  | B54412   | B54404  | B54411   | B14034   | B14036  | B14038  |   |
| 6.39   | 7.93   | 9.41   | 9.02  | 4.50  | 4.54   | 3.88  | 5.84  | 7.41  | 4.87   | 5.25  | 5.50   | -0.29  | -0.28   | 0.10  | 1972 J 26<br>A 30<br>S 27<br>O 25<br>N 29<br>D 27   |
|  | 7.95   | 9.41   | 9.08  | 4.50  | 4.90   | 4.44  | 6.13  | 7.33  | 5.00   | 5.50  | 5.38   | 0.00   | -1.12   | -0.15   |   |
|  | 7.85   | 9.38   | 9.06  | 4.50  | 4.99   | 4.76  | 6.13  | 7.37  | 5.26   | 5.50  | 5.31   | -0.16  | -0.93   | -0.09   |   |
|  | 7.75   | 9.35   | 9.14  | 4.50  | 5.01   | 4.90  | 6.10  | 7.35  | 5.39   | 5.75  | 5.75   | -0.17  | -1.10   | -0.18   |   |
| 6.54   | 7.75   | 9.30   | 9.10  | 4.50  | 5.03   | 5.02  | 6.02  | 7.22  | 5.39   | 5.75  | 5.75   | -0.27  | -1.01   | -0.14   | N 29<br>D 27  |
|  | 7.57   | 9.22   | 9.00  | 4.50  | 5.34   | 5.25  | 6.12  | 7.25  | 5.65   | 6.00  | 6.06   | -0.57  | -1.05   | 0.07  |   |
|  |  |  |   |   |  |   |   |   |  |   |  |  |   |   |   |
| 6.56   | 7.54   | 9.09   | 9.06  | 5.00 (J 15)   | 6.35   | 5.85  | 6.46  | 7.33  | 6.18   | 6.00  | 6.63   | -1.42  | -0.49   | 0.32  | 1973 J 31<br>F 28<br>M 28<br>A 25<br>M 30<br>J 27<br>J 25<br>A 29<br>S 26<br>O 31<br>N 28<br>D 26 |
|  | 7.54   | 9.02   | 9.00  | 5.50 (F 23)   | 6.75   | 5.98  | 6.76  | 7.35  | 6.44   | 6.25  | 8.50   | -1.88  | -0.11   | 0.36  |   |
|  | 7.52   | 9.07   | 9.02  | 5.50  | 7.11   | 6.44  | 6.75  | 7.49  | 7.22   | 6.50  | 8.50   | -2.44  | 0.42  | 0.46  |   |
|  | 7.56   | 9.15   | 9.01  | 5.50  | 7.14   | 6.47  | 6.80  | 7.40  | 7.35   | 6.75  | 8.31   | -1.74  | 0.04  | 0.39  |   |
| 6.95   | 7.87   | 9.30   | 9.07  | 6.00 (M 11)   | 7.95   | 6.91  | 6.79  | 7.45  | 7.75   | 7.25  | 8.56   | -1.34  | -0.55   | 0.07  | J 27<br>J 25<br>A 29<br>S 26<br>O 31<br>N 28<br>D 26  |
|  | 8.15   | 9.52   | 9.25  | 6.50 (J 11)   | 8.59   | 7.47  | 6.87  | 7.51  | 8.55   | 7.75  | 9.13   | -1.62  | -0.39   | 0.47  |   |
|  | 8.50   | 9.71   | 9.42  | 7.00 (J 2)  | 10.58  | 8.41  | 7.71  | 7.65  | 10.14  | 8.75  | 11.25  | -2.84  | 0.15  | 0.47  |   |
| 8.66   | 8.75   | 9.91   | 9.59  | 7.50 (A 14)   | 10.79  | 8.99  | 7.28  | 7.97  | 10.93  | 9.75  | 11.75  | -2.78  | 0.00  | 0.50  | A 29<br>S 26<br>O 31<br>N 28<br>D 26  |
|  | 8.98   | 10.13  | 9.72  | 7.50  | 10.84  | 7.57  | 6.89  | 7.84  | 10.14  | 10.00   | 10.63  | -1.37  | 0.56  | 0.18  |   |
|  | 8.80   | 10.13  | 9.98  | 7.50  | 9.90   | 7.43  | 6.83  | 7.79  | 8.61   | 9.75  | 9.19   | 0.08   | -1.15   | 0.74  |   |
| 9.35   | 8.67   | 10.08  | 9.80  | 7.50  | 10.09  | 7.96  | 6.81  | 7.82  | 9.60   | 9.75  | 10.88  | -0.57  | -0.74   | 0.17  | N 28<br>D 26  |
|  | 8.61   | 10.02  | 9.88  | 7.50  | 9.52   | 7.65  | 6.86  | 7.87  | 9.60   | 9.75  | 11.06  | 0.20   | -1.53   | 0.45  |   |
| 9.87   | 8.63   | 10.02  | 9.90  | 7.50  | 9.47   | 8.04  | 6.96  | 8.01  | 8.81   | 9.50  | 8.88   | -0.08  | -1.37   | 0.21  | 1974 J 30<br>F 27<br>M 27<br>A 24<br>M 29<br>J 26<br>J 31<br>A 28<br>S 25<br>O 30<br>N 27<br>D 25 |
|  | 8.61   | 10.01  | 10.09   | 7.50  | 8.81   | 7.42  | 6.94  | 8.03  | 8.28   | 8.75  | 8.31   | 0.13   | -1.61   | 0.53  |   |
|  | 8.70   | 10.04  | 10.05   | 7.50  | 9.61   | 8.59  | 7.61  | 8.22  | 9.60   | 9.25  | 10.13  | -0.87  | -1.49   | 0.47  |   |
|  | 8.98   | 10.70  | 9.97  | 8.00 (A 24)   | 10.78  | 9.24  | 7.97  | 8.44  | 10.54  | 10.50   | 11.00  | 0.38   | -1.20   | 0.12  |   |
| 11.32  | 9.66   | 11.26  | 10.56   | 8.00  | 11.54  | 8.26  | 8.08  | 8.59  | 10.93  | 11.50   | 11.75  | -0.34  | 0.53  | 0.98  | M 29<br>J 26<br>J 31<br>A 28<br>S 25<br>O 30<br>N 27<br>D 25                                      |
|  | 9.96   | 11.37  | 10.69   | 8.00  | 11.97  | 8.11  | 8.28  | 8.80  | 12.13  | 11.75   | 13.31  | -1.50  | 2.66  | 1.07  |   |
|  | 9.96   | 11.37  | 10.69   | 8.00  | 11.97  | 8.11  | 8.28  | 8.80  | 12.13  | 11.75   | 13.31  | -1.50  | 2.66  | 1.07  |   |
| 11.82  | 9.93   | 11.60  | 11.23   | 8.00  | 12.29  | 7.96  | 8.53  | 9.07  | 11.87  | 12.00   | 13.50  | -1.74  | 2.95  | 1.44  | J 31<br>A 28<br>S 25<br>O 30<br>N 27<br>D 25  |
|  | 10.31  | 11.85  | 11.29   | 8.00  | 11.84  | 9.52  | 8.70  | 9.26  | 12.54  | 12.00   | 14.00  | -1.93  | 1.14  | 1.23  |   |
|  | 10.56  | 12.05  | 11.77   | 8.00  | 11.12  | 6.58  | 8.18  | 9.52  | 10.93  | 12.00   | 11.75  | -0.66  | 2.23  | 0.77  |   |
| 11.71  | 10.75  | 12.05  | 11.64   | 8.00  | 9.72   | 8.17  | 7.97  | 9.44  | 9.34   | 11.25   | 10.25  | 0.21   | -0.05   | 0.70  | O 30<br>N 27<br>D 25  |
|  | 10.36  | 12.00  | 11.80   | 8.00  | 9.46   | 7.57  | 7.52  | 9.23  | 9.34   | 10.50   | 10.69  | 0.08   | -0.41   | 0.31  |   |
|  | 10.04  | 11.88  | 11.75   | 7.75 (D 6)  | 8.45   | 7.34  | 7.19  | 9.24  | 9.60   | 10.50   | 10.25  | -0.12  | 0.06  | 0.77  |   |
| 10.04  | 9.61   | 11.81  | 11.68   | 7.25 (J 10)   | 6.99   | 5.77  | 7.23  | 9.16  | 6.70   | 9.50  | 8.06   | -0.65  | 1.05  | 1.07  | 1975 J 29<br>F 26<br>M 26<br>A 30<br>M 28<br>J 25<br>J 30<br>A 27<br>S 24<br>O 29<br>N 26<br>D 31 |
|  | 8.78   | 10.95  | 11.02   | 6.75 (F 5)  | 6.15   | 5.61  | 6.88  | 8.94  | 6.44   | 8.50  | 7.63   | -0.49  | 1.05  | 0.66  |   |
|  | 8.67   | 10.65  | 11.04   | 6.25 (M 10)   | 5.53   | 5.70  | 7.20  | 9.16  | 6.05   | 7.50  | 7.00   | -0.45  | 1.17  | 1.26  |   |
|  | 8.91   | 10.67  | 10.40   | 6.25  | 5.71   | 5.88  | 7.89  | 9.38  | 6.18   | 7.50  | 6.81   | 0.68   | 0.43  | 0.78  |   |
| 9.45   | 9.22   | 10.99  | 10.52   | 6.00 (M 16)   | 5.14   | 5.35  | 7.37  | 9.38  | 5.52   | 7.25  | 5.94   | 0.99   | 0.55  | 0.61  | M 28<br>J 25<br>J 30<br>A 27<br>S 24<br>O 29<br>N 26<br>D 31                                      |
|  | 9.49   | 11.23  | 10.68   | 6.00  | 5.72   | 5.83  | 7.48  | 9.24  | 6.18   | 7.00  | 6.75   | 0.55   | 0.40  | 0.52  |   |
|  | 9.75   | 11.35  | 10.90   | 6.00  | 6.25   | 6.51  | 7.84  | 9.25  | 6.57   | 7.50  | 6.94   | 0.63   | 0.40  | 0.44  |   |
| 9.46   | 9.80   | 11.52  | 11.16   | 6.00  | 6.23   | 6.80  | 8.11  | 9.31  | 6.83   | 7.75  | 7.56   | 1.18   | -0.08   | 0.54  | J 30<br>A 27<br>S 24<br>O 29<br>N 26<br>D 31  |
|  | 10.09  | 11.94  | 11.32   | 6.00  | 6.29   | 7.34  | 8.13  | 9.36  | 6.96   | 8.00  | 7.38   | 1.58   | 0.31  | 0.40  |   |
|  | 10.24  | 12.15  | 11.55   | 6.00  | 5.65   | 5.85  | 7.49  | 9.28  | 6.05   | 7.50  | 6.75   | 2.30   | 0.21  | 0.46  |   |
| 10.51  | 10.13  | 11.97  | 11.90   | 6.00  | 5.28   | 5.52  | 7.62  | 9.28  | 5.92   | 7.50  | 7.00   | 3.29   | -0.44   | 0.13  | N 26<br>D 31  |
|  | 10.04  | 11.89  | 11.89   | 6.00  | 5.18   | 5.34  | 7.28  | 9.22  | 5.78   | 7.25  | 5.94   | 3.47   | -0.15   | 0.09  |   |
|  |  |  |   |   |  |   |   |   |  |   |  |  |   |   |   |
| 10.27  | 10.00  | 11.84  | 11.75   | 5.50 (J 16)   | 4.80   | 4.76  | 7.19  | 9.13  | 5.13   | 6.75  | 5.38   | 3.73   | 0.06  | 0.08  | 1976 J 28<br>F 25<br>M 31<br>A 28<br>M 26<br>J 30<br>J 28   |
|  | 10.00  | 11.80  | 11.75   | 5.50  | 4.80   | 4.87  | 7.16  | 9.09  | 5.26   | 6.75  | 5.63   | 3.82   | -0.05   | -0.14   |   |
|  | 10.19  | 11.90  | 11.56   | 5.50  | 4.84   | 4.93  | 7.14  | 9.04  | 5.26   | 6.75  | 5.63   | 4.66   | -0.69   | 0.07  |   |
|  | 10.25  | 12.03  | 11.78   | 5.50  | 4.93   | 4.91  | 7.05  | 8.95  | 5.13   | 6.75  | 5.50   | 4.34   | -0.31   | 0.26  |   |
|  | 10.30  | 11.99  | 11.85   | 5.50  | 5.50   | 5.50  | 7.57  | 9.04  | 5.92   | 7.00  | 6.50   | 3.23   | 0.08  | 0.05  |   |
|  | 10.25  | 11.93  | 11.91   | 5.50  | 5.58   | 5.37  | 7.37  | 8.95  | 5.92   | 7.25  | 6.06   | 3.85   | -0.38   | -0.57   |   |
|  | 10.23  | 11.86  |   | 5.50  | 5.28   | 5.23  | 7.22  | 8.87  | 5.52   | 7.00-7.25   | 5.75   | 3.91   | -0.16   | -0.09   |   |



Millions of dollars—par value En millions de dollars—valeur nominale

| End of period<br>En fin de période | Bank of Canada<br>Banque du Canada |                      |       | Chartered banks<br>Banques à charte |                      |        | General public<br>Public            |                      |   |       |   |  |         | Held outside Government of Canada accounts<br>Encours, non compris les titres dans les portefeuilles du gouvernement canadien |   |                                |
|------------------------------------|------------------------------------|----------------------|-------|-------------------------------------|----------------------|--------|-------------------------------------|----------------------|---|-------|---|--|---------|---|---|--------------------------------|
|                                    | Treasury bills<br>Bons du Trésor   | Bonds<br>Obligations | Total | Treasury bills<br>Bons du Trésor    | Bonds<br>Obligations | Total  | Market issues<br>Titres négociables |                      | Canada Savings Bonds<br>Obligations d'épargne du Canada | Total | Estimated distribution<br>Répartition (estimations) |  | Total   | Total   | Payable in Canadian dollars only<br>Payables uniquement en \$ canadiens |                                |
|                                    |                                    |                      |       |                                     |                      |        | Treasury bills<br>Bons du Trésor    | Bonds<br>Obligations |   |       | Total   | Residents of Canada<br>Résidents canadiens |         |   |   | Non-residents<br>Non-résidents |
|                                    |                                    |                      |       |                                     |                      |        |                                     |                      |   |       |   |  |         |   |   |                                |
|                                    | B2470                              | B2471                | B2469 | B2473                               | B2474                | B2472  | B2477                               | B2478                | B2476   | B2479 | B2480   | B2406                                      | B2440   | B2468   | B2482   |                                |
| 1965                               | 612                                | 2,860                | 3,472 | 1,369                               | 2,355                | 3,724  | 157                                 | 6,906                | 7,063   | 5,979 | 1,084   | 5,866                                      | 12,929  | 20,124  | 19,753  |                                |
| 1966                               | 412                                | 3,061                | 3,473 | 1,567                               | 2,324                | 3,890  | 170                                 | 6,641                | 6,811   | 6,001 | 810   | 6,089                                      | 12,900  | 20,263  | 20,056  |                                |
| 1967                               | 544                                | 3,263                | 3,807 | 1,742                               | 2,888                | 4,630  | 157                                 | 6,284                | 6,441   | 5,746 | 695   | 6,319                                      | 12,760  | 21,196  | 21,034  |                                |
| 1968                               | 459                                | 3,483                | 3,942 | 2,145                               | 3,429                | 5,573  | 200                                 | 6,498                | 6,698   | 5,740 | 958   | 6,359                                      | 13,056  | 22,572  | 22,143  |                                |
| 1969                               | 486                                | 3,627                | 4,112 | 2,116                               | 2,977                | 5,093  | 268                                 | 6,713                | 6,981   | 6,022 | 959   | 6,683                                      | 13,664  | 22,869  | 22,420  |                                |
| 1970                               | 630                                | 3,665                | 4,295 | 2,714                               | 3,889                | 6,603  | 246                                 | 6,198                | 6,445   | 5,716 | 729   | 7,397                                      | 13,842  | 24,740  | 24,412  |                                |
| 1971                               | 894                                | 3,972                | 4,866 | 2,716                               | 4,608                | 7,324  | 170                                 | 5,433                | 5,603   | 4,936 | 667   | 9,916                                      | 15,519  | 27,709  | 27,397  |                                |
| 1972                               | 940                                | 4,512                | 5,453 | 2,984                               | 4,148                | 7,132  | 187                                 | 5,379                | 5,567   | 4,738 | 829   | 11,111                                     | 16,677  | 29,262  | 28,954  |                                |
| 1973                               | 1,093                              | 4,931                | 6,025 | 3,475                               | 3,816                | 7,291  | 99                                  | 4,989                | 5,088   | 4,362 | 726   | 10,726                                     | 15,815  | 29,130  | 28,900  |                                |
| 1974                               | 1,615                              | 5,423                | 7,039 | 3,757                               | 4,364                | 8,122  | 233                                 | 4,702                | 4,935   | 4,219 | 716   | 13,171                                     | 18,107  | 33,267  | 33,085  |                                |
| 1975                               | 2,114                              | 5,766                | 7,880 | 3,493                               | 4,278                | 7,771  | 559                                 | 5,134                | 5,692   | 4,598 | 1,094   | 15,835                                     | 21,528  | 37,179  | 37,028  |                                |
| 1974 J                             | 1,094                              | 5,309                | 6,403 | 3,846                               | 3,960                | 7,806  | 236                                 | 4,856                | 5,092   |       |   | 9,516                                      | 14,608  | 28,818  | 28,594  |                                |
| A                                  | 1,189                              | 5,425                | 6,614 | 4,036                               | 4,034                | 8,070  | 173                                 | 4,902                | 5,075   |       |   | 9,333                                      | 14,408  | 29,092  | 28,868  |                                |
| S                                  | 1,250                              | 5,449                | 6,700 | 4,102                               | 3,986                | 8,088  | 112                                 | 4,882                | 4,994   | 4,294 | 700   | 9,214                                      | 14,208  | 28,995  | 28,813  |                                |
| O                                  | 1,094                              | 5,512                | 6,607 | 4,261                               | 4,054                | 8,315  | 182                                 | 4,934                | 5,114   |       |   | 9,188                                      | 14,302  | 29,224  | 29,043  |                                |
| N                                  | 1,175                              | 5,474                | 6,650 | 4,171                               | 4,256                | 8,427  | 235                                 | 4,784                | 5,019   |       |   | 13,320                                     | 18,339  | 33,415  | 33,206  |                                |
| D                                  | 1,615                              | 5,423                | 7,039 | 3,757                               | 4,364                | 8,122  | 233                                 | 4,702                | 4,935   | 4,219 | 716   | 13,171                                     | 18,107  | 33,267  | 33,085  |                                |
| 1975 J                             | 1,637                              | 5,405                | 7,042 | 3,544                               | 4,439                | 7,983  | 391                                 | 4,623                | 5,014   |       |   | 13,079                                     | 18,093  | 33,118  | 32,936  |                                |
| F                                  | 1,623                              | 5,424                | 7,047 | 3,497                               | 4,411                | 7,908  | 446                                 | 4,627                | 5,073   |       |   | 13,000                                     | 18,074  | 33,028  | 32,846  |                                |
| M                                  | 1,776                              | 5,435                | 7,211 | 3,391                               | 4,436                | 7,827  | 423                                 | 4,594                | 5,017   | 4,285 | 732   | 12,935                                     | 17,951  | 32,989  | 32,804  |                                |
| A                                  | 1,869                              | 5,593                | 7,462 | 3,199                               | 4,336                | 7,536  | 527                                 | 4,633                | 5,160   |       |   | 12,880                                     | 18,040  | 33,038  | 32,855  |                                |
| M                                  | 1,813                              | 5,590                | 7,402 | 3,290                               | 4,304                | 7,594  | 572                                 | 4,666                | 5,238   |       |   | 12,820                                     | 18,058  | 33,054  | 32,871  |                                |
| J                                  | 1,829                              | 5,576                | 7,405 | 3,326                               | 4,298                | 7,624  | 566                                 | 4,684                | 5,250   | 4,499 | 751   | 12,762                                     | 18,012  | 33,041  | 32,858  |                                |
| J                                  | 1,897                              | 5,639                | 7,536 | 3,262                               | 4,313                | 7,575  | 646                                 | 4,760                | 5,405   |       |   | 12,701                                     | 18,106  | 33,217  | 33,035  |                                |
| A                                  | 1,991                              | 5,875                | 7,867 | 3,405                               | 4,265                | 7,670  | 545                                 | 4,958                | 5,503   |       |   | 12,652                                     | 18,155  | 33,691  | 33,509  |                                |
| S                                  | 2,107                              | 5,883                | 7,990 | 3,418                               | 4,272                | 7,690  | 446                                 | 4,914                | 5,360   | 4,443 | 917   | 12,597                                     | 17,958  | 33,637  | 33,484  |                                |
| O                                  | 2,039                              | 5,962                | 8,001 | 3,453                               | 4,276                | 7,730  | 612                                 | 4,955                | 5,567   |       |   | 12,618                                     | 18,185  | 33,916  | 33,764  |                                |
| N                                  | 2,089                              | 5,942                | 8,031 | 3,515                               | 4,278                | 7,792  | 564                                 | 4,970                | 5,534   |       |   | 15,945                                     | 21,479  | 37,302  | 37,150  |                                |
| D                                  | 2,114                              | 5,766                | 7,880 | 3,493                               | 4,278                | 7,771  | 559                                 | 5,134                | 5,692   | 4,598 | 1,094   | 15,835                                     | 21,528  | 37,179  | 37,028  |                                |
| 1976 J                             | 1,920                              | 5,665                | 7,585 | 3,623                               | 4,320                | 7,943  | 586                                 | 5,187                | 5,773   |       |   | 15,752                                     | 21,526  | 37,053  | 36,902  |                                |
| F                                  | 2,056                              | 5,753                | 7,809 | 3,697                               | 4,357                | 8,054  | 585                                 | 5,446                | 6,031R  |       |   | 15,658                                     | 21,689  | 37,553  | 37,402  |                                |
| M                                  | 2,149                              | 5,727                | 7,876 | 3,608                               | 4,347                | 7,955  | 680                                 | 5,472                | 6,152   | 4,732 | 1,420   | 15,540                                     | 21,691  | 37,522  | 37,376  |                                |
| A                                  | 1,921                              | 5,885                | 7,805 | 3,843                               | 4,273                | 8,116  | 833                                 | 5,600                | 6,433   |       |   | 15,446R                                    | 21,879  | 37,800  | 37,655  |                                |
| M                                  | 1,924                              | 5,854                | 7,778 | 4,038                               | 4,289                | 8,327  | 805                                 | 5,609                | 6,414   |       |   | 15,330R                                    | 21,744R | 37,849R   | 37,704R   |                                |
| J                                  | 1,844                              | 5,937                | 7,781 | 4,103                               | 4,321R               | 8,423R | 928                                 | 5,764R               | 6,692R  |       |   | 15,212                                     | 21,905R | 38,107R   | 37,964R   |                                |
| J                                  | 1,837                              | 5,934                | 7,771 |                                     |                      |        |                                     |                      |   |       |   | 15,118                                     |         | 38,148  | 38,005  |                                |
| 1976 M 5                           | 1,879                              | 5,873                | 7,752 | 3,877                               | 4,289                | 8,167  | 798                                 | 5,594R               | 6,392   |       |   | 15,432                                     | 21,824  | 37,743  | 37,597R   |                                |
| 12                                 | 1,873                              | 5,867                | 7,740 | 3,931                               | 4,305                | 8,236  | 848                                 | 5,581                | 6,429   |       |   | 15,390                                     | 21,819  | 37,794R   | 37,649  |                                |
| 19                                 | 1,917                              | 5,857                | 7,773 | 3,932                               | 4,311                | 8,243  | 856                                 | 5,585                | 6,441   |       |   | 15,361                                     | 21,802  | 37,818  | 37,672R   |                                |
| 26                                 | 1,845                              | 5,852                | 7,698 | 3,980                               | 4,307                | 8,286  | 899                                 | 5,593                | 6,492   |       |   | 15,343                                     | 21,835  | 37,819  | 37,674  |                                |
| J 2                                | 1,817                              | 5,987                | 7,804 | 4,022                               | 4,253                | 8,276  | 871                                 | 5,847R               | 6,718R  |       |   | 15,322R                                    | 22,041R | 38,120R   | 37,975R   |                                |
| 9                                  | 1,864                              | 5,954                | 7,818 | 4,026                               | 4,285                | 8,311  | 869                                 | 5,813R               | 6,682R  |       |   | 15,289                                     | 21,971R | 38,099R   | 37,954R   |                                |
| 16                                 | 1,899                              | 5,952                | 7,852 | 4,101                               | 4,288                | 8,389  | 814                                 | 5,799R               | 6,614R  |       |   | 15,253R                                    | 21,867R | 38,107R   | 37,962R   |                                |
| 23                                 | 1,882                              | 5,942                | 7,824 | 4,069                               | 4,303                | 8,371  | 883R                                | 5,784R               | 6,667R  |       |   | 15,230R                                    | 21,897R | 38,092R   | 37,947R   |                                |
| 30                                 | 1,844                              | 5,937                | 7,781 | 4,103                               | 4,321R               | 8,423R | 928                                 | 5,764R               | 6,692R  |       |   | 15,212                                     | 21,905R | 38,107R   | 37,964R   |                                |
| J 7                                | 1,807                              | 5,937                | 7,744 | 4,114                               | 4,325R               | 8,439R | 941                                 | 5,753R               | 6,694R  |       |   | 15,197                                     | 21,892R | 38,075R   | 37,932R   |                                |
| 14                                 | 1,821                              | 5,933                | 7,754 | 4,146R                              | 4,337R               | 8,484R | 953R                                | 5,744R               | 6,696R  |       |   | 15,166                                     | 21,862R | 38,100R   | 37,957R   |                                |
| 21                                 | 1,825                              | 5,933                | 7,758 | 4,184                               | 4,360                | 8,544  | 945                                 | 5,720                | 6,665   |       |   | 15,141                                     | 21,806  | 38,107  | 37,957  |                                |
| 28                                 | 1,929                              | 5,954                | 7,882 | 4,124                               | 4,367                | 8,491  | 932                                 | 5,691                | 6,623   |       |   | 15,120                                     | 21,743  | 38,116  | 37,973  |                                |
| A 4                                | 1,894                              | 6,145                | 8,039 | 4,143                               | 4,371                | 8,515  | 953                                 | 5,854                | 6,807   |       |   | 15,112                                     | 21,919  | 38,472  | 38,329  |                                |
| 11                                 | 2,001                              | 6,123                | 8,123 | 4,093                               | 4,388                | 8,481  | 987                                 | 5,850                | 6,837   |       |   | 15,084                                     | 21,921  | 38,526  | 38,383  |                                |

| Government of Canada accounts<br>Portefeuilles du gouvernement canadien |                      |                |  |   |   |                 | Total<br>outstanding<br>Encours<br>global | Of which<br>Dont:  | End<br>of period<br>En fin<br>de période |          |
|---|----------------------|----------------|--|---|---|-----------------|---|--|--|----------|
| Treasury<br>bills<br>Bons<br>du Trésor                                  | Bonds<br>Obligations | Total<br>Total | Held by   Compte ou caisse                                     |   |   |                 | Treasury<br>bills<br>Bons<br>du Trésor    | Other<br>excluding<br>CSB<br>Obligations<br>non compris<br>les Obligations<br>d'épargne<br>du Canada |  |          |
|   |                      |                | Securities<br>Investment<br>Account<br>Caisse de<br>placements | Purchase<br>Fund<br>Caisse pour<br>le rachat<br>de titres | Unemployment<br>Insurance Fund<br>Caisse<br>d'assurance-<br>chômage | Other<br>Autres |   |  |  |          |
| B2466   | B2467                | B2461          | B2462  | B2463   | B2464   | B2465           | B2400                                     | B2403  |  |          |
| 12  | 544                  | 557            |  |   | 168   | 389             | 20,681                                    | 2,150  | 12,665                                   | 1965     |
| 22  | 826                  | 848            | 165  | 3   | 297   | 383             | 21,111                                    | 2,170  | 12,852                                   | 1966     |
| 12  | 802                  | 814            | 24   | 7   | 370   | 414             | 22,011                                    | 2,455  | 13,237                                   | 1967     |
| 22  | 963                  | 985            | 104  | 6   | 425   | 450             | 23,556                                    | 2,825  | 14,373                                   | 1968     |
| 25  | 1,008                | 1,033          | 4  | 13  | 538   | 478             | 23,902                                    | 2,895  | 14,323                                   | 1969     |
| 35  | 971                  | 1,005          | 26   | 5   | 471   | 503             | 25,746                                    | 3,625  | 14,724                                   | 1970     |
| 50  | 518                  | 569            | 14   | 11  |   | 544             | 28,277                                    | 3,830  | 14,531                                   | 1971     |
| 49  | 562                  | 611            | 14   | 19  |   | 579             | 29,873                                    | 4,160  | 14,602                                   | 1972     |
| 23  | 585                  | 607            | 14   | 5   |   | 589             | 29,737                                    | 4,690  | 14,321                                   | 1973     |
| 24  | 656                  | 680            | 14   | 6   |   | 660             | 33,947                                    | 5,630  | 15,146                                   | 1974     |
| 34  | 747                  | 741            | 10   | 11  |   | 720             | 37,920                                    | 6,200  | 15,885                                   | 1975     |
| 34  | 630                  | 664            | 14   | 2   |   | 648             | 29,482                                    | 5,210  | 14,755                                   | 1974 J   |
| 38  | 641                  | 679            | 14   | 5   |   | 660             | 29,771                                    | 5,435  | 15,002                                   | A        |
| 31  | 644                  | 675            | 14   | 5   |   | 657             | 29,670                                    | 5,495  | 14,961                                   | S        |
| 18  | 651                  | 668            | 14   | 5   |   | 650             | 29,892                                    | 5,555  | 15,149                                   | O        |
| 49  | 633                  | 682            | 14   | 6   |   | 662             | 34,070                                    | 5,630  | 15,147                                   | N        |
| 24  | 656                  | 680            | 14   | 6   |   | 660             | 33,947                                    | 5,630  | 15,146                                   | D        |
| 58  | 675                  | 733            | 14   | 6   |   | 713             | 33,851                                    | 5,630  | 15,142                                   | 1975 J   |
| 63  | 680                  | 743            | 14   | 8   |   | 721             | 33,771                                    | 5,630  | 15,141                                   | F        |
| 40  | 671                  | 711            | 14   |   |   | 697             | 33,700                                    | 5,630  | 15,135                                   | M        |
| 45  | 676                  | 720            | 14   | 2   |   | 705             | 33,759                                    | 5,640  | 15,238                                   | A        |
| 40  | 678                  | 718            | 14   | 2   |   | 702             | 33,772                                    | 5,715  | 15,237                                   | M        |
| 74  | 679                  | 753            | 10   | 2   |   | 741             | 33,794                                    | 5,795  | 15,237                                   | J        |
| 50  | 692                  | 742            | 10   | 3   |   | 729             | 33,959                                    | 5,855  | 15,403                                   | J        |
| 39  | 704                  | 744            | 10   | 5   |   | 729             | 34,435                                    | 5,980  | 15,803                                   | A        |
| 70  | 704                  | 774            | 10   | 11  |   | 753             | 34,411                                    | 6,040  | 15,774                                   | S        |
| 36  | 713                  | 749            | 10   | 11  |   | 728             | 34,665                                    | 6,140  | 15,906                                   | O        |
| 33  | 712                  | 744            | 10   | 11  |   | 724             | 38,046                                    | 6,200  | 15,901                                   | N        |
| 34  | 707                  | 741            | 10   | 11  |   | 720             | 37,920                                    | 6,200  | 15,885                                   | D        |
| 111   | 709                  | 820            | 10   | 11  |   | 800             | 37,874                                    | 6,240  | 15,881                                   | 1976 J   |
| 57  | 724                  | 781            | 10   | 11  |   | 760             | 38,334                                    | 6,395  | 16,281                                   | F        |
| 58  | 719                  | 777            | 10   | 4   |   | 763             | 38,299                                    | 6,495  | 16,265                                   | M        |
| 49  | 726                  | 775            | 10   | 4   |   | 760             | 38,575                                    | 6,645  | 16,484                                   | A        |
| 48R   | 731                  | 779            | 10   | 4   |   | 764             | 38,627R                                   | 6,815  | 16,482R                                  | M        |
| 61R   | 744R                 | 805R           | 10   | 9   |   | 786R            | 38,914                                    | 6,935  | 16,767                                   | J        |
| 67  | 751                  | 818            | 10   | 9   |   | 799             | 38,966                                    | 7,085  | 16,763                                   | J        |
| 91  | 728                  | 819            | 10   | 4   |   | 805             | 38,562                                    | 6,645  | 16,485                                   | 1976 M 5 |
| 73  | 731                  | 804            | 10   | 4   |   | 789             | 38,598                                    | 6,725  | 16,483R                                  | 12       |
| 50  | 731                  | 781            | 10   | 4   |   | 767             | 38,599                                    | 6,755  | 16,483                                   | 19       |
| 61  | 731                  | 792            | 10   | 4   |   | 778             | 38,611                                    | 6,785  | 16,483                                   | 26       |
| 104   | 734R                 | 838R           | 10   | 4   |   | 824R            | 38,958R                                   | 6,815  | 16,821                                   | J 2      |
| 86  | 735R                 | 821R           | 10   | 6   |   | 806R            | 38,921                                    | 6,845  | 16,787                                   | 9        |
| 61  | 738R                 | 799R           | 10   | 9   |   | 780R            | 38,906R                                   | 6,875  | 16,778                                   | 16       |
| 72  | 744R                 | 816R           | 10   | 9   |   | 797R            | 38,907R                                   | 6,905  | 16,773                                   | 23       |
| 61  | 744R                 | 805R           | 10   | 9   |   | 786R            | 38,914                                    | 6,935  | 16,767                                   | 30       |
| 103   | 751R                 | 854R           | 10   | 9   |   | 835R            | 38,929R                                   | 6,965  | 16,766R                                  | J 7      |
| 75  | 752R                 | 826R           | 10   | 9   |   | 808R            | 38,926                                    | 6,995  | 16,765R                                  | 14       |
| 71  | 752                  | 823            | 10   | 9   |   | 804             | 38,930                                    | 7,025  | 16,764                                   | 21       |
| 71  | 752                  | 823            | 10   | 9   |   | 804             | 38,939                                    | 7,055  | 16,763                                   | 28       |
| 95  | 761                  | 856            | 10   | 9   |   | 837             | 39,328                                    | 7,085  | 17,131                                   | A 4      |
| 84  | 761                  | 845            | 10   | 9   |   | 826             | 39,371                                    | 7,165  | 17,121                                   | 11       |

Millions of dollars    En millions de dollars

| End of period<br>Fin fin<br>de période | Bank of Canada<br>Banque du Canada | Chartered banks<br>Banques à charte | Government of Canada accounts<br>Portefeuilles du gouvernement canadien | General Public<br>Public               |  |   |   |  |  |  |  |  |  |   |                             |   |  | Non-financial corporations<br>Sociétés non financières |
|--|------------------------------------|-------------------------------------|---|--|--|---|---|--|--|--|--|--|--|---|-----------------------------|---|--|--|
|  |                                    |                                     |   | Financial institutions                 |  | Institutions financières  |   |  |  |  |  |  |  |   |                             | Trusteed pension funds<br>Caisses de retraite gérées en fiducie |  |  |
|  |                                    |                                     |   | Trust companies<br>Sociétés de fiducie | Mortgage loan companies<br>Sociétés de prêt hypothécaire | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Quebec savings banks<br>Banques d'épargne du Québec | Investment dealers<br>Négociants en valeurs mobilières | Mutual funds<br>Sociétés d'investissement à capital variable (fonds mutuels) | Closed-end funds<br>Sociétés d'investissement à capital fixe | Local and central credit unions and caisses populaires<br>Caisses populaires et credit unions locales et centrales | Life insurance companies<br>Compagnies d'assurance-vie | Other insurance companies<br>Autres compagnies d'assurance | Industrial<br>Entreprises industrielles | Other<br>Autres entreprises |   |  |  |
|  | B2469†                             | B2472†                              | B2461†  | B2203†                                 |  |   |   |  |  |  |  |  |  |   |                             |   |  |  |
| 1965                                   | 3,472                              | 3,723                               | 557   | 387                                    | 117  | 17  | 21  | 63   | 72   | 7  | 43   | 525  | 558  | 213                                     | 112                         | 451   |  |  |
| 1966                                   | 3,473                              | 3,890                               | 848   | 438                                    | 125  | 26  | 25  | 147  | 76   | 9  | 50   | 433  | 611  | 196                                     | 113                         | 468   |  |  |
| 1967                                   | 3,807                              | 4,630                               | 814   | 455                                    | 133  | 27  | 35  | 212  | 43   | 7  | 75   | 410  | 608  | 195                                     | 112                         | 344   |  |  |
| 1968                                   | 3,942                              | 5,573                               | 985   | 517                                    | 122  | 20  | 36  | 140  | 50   | 5  | 68   | 437  | 635  | 200                                     | 119                         | 221   |  |  |
| 1969                                   | 4,112                              | 5,093                               | 1,033   | 593                                    | 135  | 58  | 35  | 205  | 38   | 9  | 73   | 442  | 647  | 211                                     | 127                         | 221   |  |  |
| 1970                                   | 4,295                              | 6,603                               | 1,005   | 539                                    | 121  | 8   | 34  | 316  | 26   | 6  | 80   | 503  | 626  | 205                                     | 114                         | 99  |  |  |
| 1971                                   | 4,866                              | 7,324                               | 569   | 526                                    | 164  | 4   | 32  | 231  | 20   | 4  | 105  | 487  | 549  | 173                                     | 120                         | 111   |  |  |
| 1972                                   | 5,453                              | 7,132                               | 611   | 519                                    | 161  | 4   | 32  | 271  | 14   | 3  | 148  | 528  | 544  | 166                                     | 102                         | 117   |  |  |
| 1973                                   | 6,025                              | 7,291                               | 607   | 426                                    | 109  | 14  | 29  | 278  | 14   |  | 136  | 464  | 512  | 144                                     | 111                         | 134   |  |  |
| 1974                                   | 7,039                              | 8,122                               | 680   | 381                                    | 87   | 15  | 24  | 298  | 15   | 1  | 160  | 492  | 540  | 151                                     | 112                         | 65  |  |  |
| 1975                                   | 7,880                              | 7,776                               | 738   | 363                                    | 99   | 16  | 26  | 362  | 23   | 1  |  |  |  |   |                             |   |  |  |
| 1970 II                                | 3,959                              | 5,848                               | 927   | 531                                    | 120  | 19  | 33  | 335  | 30   | 7  | 76   | 443  |  |   |                             | 161   |  |  |
| 1970 III                               | 4,089                              | 6,131                               | 967   | 558                                    | 128  | 10  | 33  | 378  | 32   | 7  | 79   | 487  |  |   |                             | 104   |  |  |
| 1970 IV                                | 4,295                              | 6,603                               | 1,005   | 539                                    | 121  | 8   | 34  | 316  | 26   | 6  | 80   | 503  |  |   |                             | 99  |  |  |
| 1971 I                                 | 4,422                              | 6,969                               | 840   | 528                                    | 117  | 13  | 32  | 304  | 28   | 4  | 85   | 496  |  |   |                             | 176   |  |  |
| 1971 II                                | 4,514                              | 7,310                               | 788   | 497                                    | 139  | 9   | 32  | 208  | 28   | 3  | 95   | 486  |  |   |                             | 147   |  |  |
| 1971 III                               | 4,805                              | 7,372                               | 797   | 504                                    | 134  | 9   | 32  | 204  | 26   | 3  | 101  | 486  |  |   |                             | 95  |  |  |
| 1971 IV                                | 4,866                              | 7,324                               | 569   | 526                                    | 164  | 4   | 32  | 231  | 20   | 4  | 105  | 487  |  |   |                             | 111   |  |  |
| 1972 I                                 | 5,059                              | 7,200                               | 576   | 527                                    | 166  | 6   | 32  | 173  | 14   | 3  | 120  | 488  |  |   |                             | 91  |  |  |
| 1972 II                                | 5,148                              | 7,037                               | 601   | 513                                    | 161  | 11  | 32  | 270  | 17   | 1  | 134  | 496  |  |   |                             | 133   |  |  |
| 1972 III                               | 5,345                              | 7,084                               | 613   | 537                                    | 159  | 21  | 32  | 284  | 16   | 1  | 155  | 506  |  |   |                             | 110   |  |  |
| 1972 IV                                | 5,453                              | 7,132                               | 611   | 519                                    | 161  | 4   | 32  | 271  | 14   | 3  | 148  | 528  |  |   |                             | 117   |  |  |
| 1973 I                                 | 5,720                              | 6,907                               | 631   | 492                                    | 167  |   | 32  | 416  | 15   | 1  | 154  | 490  |  |   |                             | 87  |  |  |
| 1973 II                                | 5,871                              | 7,006                               | 622   | 461                                    | 167  | 13  | 32  | 258  | 21   | 1  | 128  | 502  |  |   |                             | 119   |  |  |
| 1973 III                               | 5,936                              | 6,997                               | 637   | 446                                    | 153  | 20  | 31  | 260  | 17   |  | 151  | 472  |  |   |                             | 69  |  |  |
| 1973 IV                                | 6,025                              | 7,291                               | 607   | 426                                    | 109  | 14  | 29  | 278  | 14   | 1  | 136  | 464  |  |   |                             | 134   |  |  |
| 1974 I                                 | 6,236                              | 7,573                               | 686   | 384                                    | 88   | 12  | 24  | 355  | 10   |  | 134  | 487  |  |   |                             | 100   |  |  |
| 1974 II                                | 6,375                              | 7,807                               | 656   | 388                                    | 90   | 13  | 24  | 205  | 9  |  | 140  | 463  |  |   |                             | 181   |  |  |
| 1974 III                               | 6,700                              | 8,088                               | 675   | 394                                    | 94   | 15  | 24  | 267  | 34   | 6  | 144  | 483  |  |   |                             | 85  |  |  |
| 1974 IV                                | 7,039                              | 8,122                               | 680   | 381                                    | 87   | 15  | 24  | 298  | 15   | 1  | 160  | 492  |  |   |                             | 65  |  |  |
| 1975 I                                 | 7,211                              | 7,827                               | 711   | 369                                    | 96   | 17  | 24  | 305  | 11   | 1  | 148  |  |  |   |                             | 77  |  |  |
| 1975 II                                | 7,405                              | 7,624                               | 753   | 383                                    | 95   | 15  | 26  | 330  | 13   |  | 146  |  |  |   |                             | 149   |  |  |
| 1975 III                               | 7,990                              | 7,690                               | 774   | 402                                    | 103  | 15  | 26  | 238  | 18   | 1  | 153  |  |  |   |                             |   |  |  |
| 1975 IV                                | 7,880                              | 7,771                               | 741   | 363                                    | 99   | 16  | 26  | 362  | 23   | 1  |  |  |  |   |                             |   |  |  |
| 1976 I                                 | 7,876                              | 7,955                               | 777   | 368                                    | 103  | 15  | 27  | 224  | 28   | 4  |  |  |  |   |                             |   |  |  |
| 1976 II                                | 7,781                              | 8,423R                              | 805R  |  |  |   | 27  |  |  |  |  |  |  |   |                             |   |  |  |



| Provincial<br>governments<br>Provinces | Municipal<br>governments<br>Municipalités | All other holdings<br>of market issues<br>by Canadian residents<br>(residual)<br>Autres résidents<br>canadiens: titres<br>négociables (données<br>obtenues par<br>soustraction) | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Total<br>residents<br>of Canada<br>Ensemble<br>des résidents<br>canadiens | Non-<br>residents<br>(estimated)<br>Non-<br>résidents<br>(estimations) | Total<br>Total      | Total<br>Total | End<br>of period<br>En fin<br>de période |
|--|---|---|---|---|--|---------------------|----------------|--|
|  |   |   |   |   |  |                     |                |  |
|  |   |   | B2406†  | B2480   | B2440†   | B2400†              |                |  |
| 511                                    | 64  | 2,818   | 5,866   | 11,845  | 1,084  | 12,929              | 20,681         | 1965                                     |
| 502                                    | 61  | 2,721   | 6,089   | 12,090  | 810  | 12,900              | 21,111         | 1966                                     |
| 465                                    | 58  | 2,567   | 6,319   | 12,065  | 695  | 12,760              | 22,011         | 1967                                     |
| 475                                    | 63  | 2,631   | 6,359   | 12,098  | 958  | 13,056              | 23,556         | 1968                                     |
| 499                                    | 64  | 2,657   | 6,683   | 12,705  | 959  | 13,664              | 23,902         | 1969                                     |
| 495                                    | 56  | 2,481   | 7,397   | 13,113  | 729  | 13,842              | 25,746         | 1970                                     |
| 467                                    | 74  | 1,845   | 9,916   | 14,852  | 667  | 15,519              | 28,277         | 1971                                     |
| 425                                    | 101                                       | 1,577   | 11,111  | 15,848  | 829  | 16,677              | 29,873         | 1972                                     |
| 332                                    | 73  | 1,562   | 10,726  | 15,089  | 726  | 15,815              | 29,737         | 1973                                     |
| 364                                    | 52  | 1,440   | 13,171  | 17,391  | 716  | 18,107              | 33,947         | 1974                                     |
|  |   |   | 15,838  | 20,434  | 1,094  | 21,528              | 37,925         | 1975                                     |
| 477                                    |   |   | 6,441   | 12,272  | 789  | 13,061              | 23,795         | 1970 II                                  |
| 492                                    |   |   | 6,371   | 12,272  | 748  | 13,020              | 24,208         | III                                      |
| 495                                    |   |   | 7,397   | 13,113  | 729  | 13,842              | 25,746         | IV                                       |
| 480                                    |   |   | 7,830   | 13,303  | 706  | 14,009              | 26,240         | 1971 I                                   |
| 462                                    |   |   | 7,698   | 12,887  | 697  | 13,584              | 26,196         | II                                       |
| 474                                    |   |   | 7,581   | 12,660  | 709  | 13,369              | 26,342         | III                                      |
| 467                                    |   |   | 9,916   | 14,852  | 667  | 15,519              | 28,277         | IV                                       |
| 465                                    |   |   | 9,735   | 14,574  | 684  | 15,258              | 28,092         | 1972 I                                   |
| 438                                    |   |   | 9,551   | 14,366  | 749  | 15,115              | 27,900         | II                                       |
| 419                                    |   |   | 9,395   | 14,227  | 807  | 15,034              | 28,075         | III                                      |
| 425                                    |   |   | 11,111  | 15,848  | 829  | 16,677              | 29,873         | IV                                       |
| 378                                    |   |   | 11,004  | 15,798  | 824  | 16,622              | 29,881         | 1973 I                                   |
| 390                                    |   |   | 10,803  | 15,475  | 723  | 16,198              | 29,697         | II                                       |
| 374                                    |   |   | 10,483  | 15,021  | 742  | 15,763              | 29,333         | III                                      |
| 332                                    |   |   | 10,726  | 15,089  | 726  | 15,815              | 29,737         | IV                                       |
| 384                                    |   |   | 10,421  | 14,618  | 668  | 15,286              | 29,781         | 1974 I                                   |
| 391                                    |   |   | 9,725   | 14,108  | 690  | 14,798              | 29,636         | II                                       |
| 365                                    |   |   | 9,214   | 13,508  | 700  | 14,208              | 29,670         | III                                      |
| 364                                    |   |   | 13,171  | 17,391  | 716  | 18,107              | 33,947         | IV                                       |
|  |   |   | 12,935  | 17,219  | 732  | 17,951              | 33,700         | 1975 I                                   |
|  |   |   | 12,762  | 17,261  | 751  | 18,012              | 33,794         | II                                       |
|  |   |   | 12,597  | 17,041  | 917  | 17,958              | 34,411         | III                                      |
|  |   |   | 15,835  | 20,434  | 1,094  | 21,528              | 37,920         | IV                                       |
|  |   |   | 15,540  | 20,271  | 1,420  | 21,691              | 38,299         | 1976 I                                   |
|  |   |   | 15,213 <sub>R</sub>   |   |  | 21,905 <sub>R</sub> | 38,914         | II                                       |

## Titres émis ou garantis par le gouvernement canadien : Répartition de l'encours d'après l'échéance et la nature des titres

Millions of dollars—par valeur En millions de dollars—valeur nominale

| End of period<br>En fin de période | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les Obligations d'épargne du Canada et les rentes perpétuelles) |                       |                        |                          |                                     |                |  | Perpetuals<br>Rentes perpétuelles | Non-market securities<br>Titres non négociables         |                                   | Matured and outstanding market issues<br>Titres négociables échus mais non encaissés | Total outstanding<br>Ensemble des titres |   |   |
|------------------------------------|---|-----------------------|------------------------|--------------------------|-------------------------------------|----------------|--|-----------------------------------|---|-----------------------------------|--|--|---|---|
|                                    | 3 years and under<br>3 ans et moins   |                       | 3-5 years<br>3 à 5 ans | 5-10 years<br>5 à 10 ans | 10 years and over<br>10 ans et plus | Total<br>Total | Average term to maturity<br>(years:months)<br>Échéance moyenne (années:mois) |                                   | Canada Savings Bonds<br>Obligations d'épargne du Canada | Other bonds<br>Autres obligations |  | Total<br>Encours global                  | Direct debt<br>Titres émis par le gouverne-ment | Guaranteed debt<br>Titres garantis par le gouverne-ment |
|                                    | Treasury bills<br>Bons du Trésor  | Bonds<br>Obliga-tions |                        |                          |                                     |                |  |                                   |   |                                   |  |  |   |   |
|                                    |   |                       |                        |                          |                                     |                |  |                                   |   |                                   |  |  |   |   |
|                                    | B2403   | B2426                 | B2427                  | B2428                    | B2429                               | B2424          | B2430  | B2421                             | B2406   | B2407                             | B2405  | B2400                                    | B2402   | B2401   |
| 1965                               | 2,150   | 3,573                 | 1,225                  | 2,796                    | 4,830                               | 14,574         | 7:9  | 55                                | 5,866   | 168                               | 18   | 20,681                                   | 19,314  | 1,367   |
| 1966                               | 2,170   | 3,758                 | 1,296                  | 2,898                    | 4,521                               | 14,643         | 7:7  | 55                                | 6,089   | 298                               | 26   | 21,111                                   | 19,785  | 1,326   |
| 1967                               | 2,455   | 3,895                 | 2,155                  | 2,283                    | 4,461                               | 15,249         | 6:11   | 55                                | 6,319   | 373                               | 15   | 22,011                                   | 20,813  | 1,197   |
| 1968                               | 2,825   | 4,651                 | 2,547                  | 2,239                    | 4,429                               | 16,691         | 6:4  | 55                                | 6,359   | 435                               | 16   | 23,556                                   | 22,425  | 1,131   |
| 1969                               | 2,895   | 5,191                 | 2,308                  | 2,107                    | 4,095                               | 16,595         | 5:10   | 55                                | 6,683   | 552                               | 15   | 23,902                                   | 22,851  | 1,050   |
| 1970                               | 3,625   | 5,200                 | 2,951                  | 2,275                    | 3,738                               | 17,788         | 5:4  | 55                                | 7,397   | 491                               | 15   | 25,746                                   | 24,703  | 1,043   |
| 1971                               | 3,830   | 5,300                 | 3,153                  | 2,415                    | 3,567                               | 18,265         | 5:1  | 55                                | 9,916   | 26                                | 15   | 28,277                                   | 27,461  | 816   |
| 1972                               | 4,160   | 5,856                 | 3,004                  | 2,063                    | 3,559                               | 18,642         | 4:6  | 55                                | 11,111  | 33                                | 32   | 29,873                                   | 29,063  | 810   |
| 1973                               | 4,690   | 5,699                 | 2,432                  | 4,438                    | 1,634                               | 18,893         | 4:3  | 55                                | 10,726  | 41                                | 23   | 29,737                                   | 28,934  | 803   |
| 1974                               | 5,630   | 6,325                 | 3,086                  | 3,673                    | 1,938                               | 20,652         | 3:11   | 55                                | 13,171  | 49                                | 20   | 33,947                                   | 33,351  | 596   |
| 1975                               | 6,200   | 6,957                 | 3,856                  | 2,561                    | 2,431                               | 22,005         | 3:9  |                                   | 15,838  | 59                                | 23   | 37,925                                   | 37,343  | 583   |
| 1974 J                             | 5,210   | 6,285                 | 2,168                  | 4,241                    | 1,941                               | 19,844         | 4:2  | 55                                | 9,516   | 46                                | 20   | 29,482                                   | 28,878  | 603   |
| A                                  | 5,435   | 6,535                 | 2,168                  | 4,241                    | 1,941                               | 20,319         | 4:1  | 55                                | 9,333   | 47                                | 16   | 29,771                                   | 29,167  | 603   |
| S                                  | 5,495   | 6,991                 | 1,668                  | 4,241                    | 1,943                               | 20,338         | 4:0  | 55                                | 9,214   | 48                                | 15   | 29,670                                   | 29,067  | 603   |
| O                                  | 5,555   | 6,852                 | 2,336                  | 3,898                    | 1,942                               | 20,583         | 4:0  | 55                                | 9,188   | 48                                | 18   | 29,892                                   | 29,289  | 603   |
| N                                  | 5,630   | 6,852                 | 2,336                  | 3,898                    | 1,942                               | 20,658         | 3:11   | 55                                | 13,320  | 49                                | 15   | 34,097                                   | 33,494  | 603   |
| D                                  | 5,630   | 6,325                 | 3,086                  | 3,673                    | 1,938                               | 20,652         | 3:11   | 55                                | 13,171  | 49                                | 20   | 33,947                                   | 33,351  | 596   |
| 1975 J                             | 5,630   | 6,533                 | 2,878                  | 3,757                    | 1,854                               | 20,652         | 3:11   | 55                                | 13,079  | 50                                | 16   | 33,851                                   | 33,255  | 596   |
| F                                  | 5,630   | 6,533                 | 2,878                  | 3,757                    | 1,854                               | 20,651         | 3:10   | 55                                | 13,000  | 50                                | 14   | 33,771                                   | 33,175  | 596   |
| M                                  | 5,630   | 6,533                 | 2,878                  | 3,750                    | 1,910                               | 20,701         | 3:10   |                                   | 12,935  | 52                                | 13   | 33,700                                   | 33,104  | 596   |
| A                                  | 5,640   | 6,708                 | 3,003                  | 3,550                    | 1,909                               | 20,810         | 4:1  |                                   | 12,880  | 52                                | 16   | 33,759                                   | 33,162  | 596   |
| M                                  | 5,715   | 6,708                 | 3,003                  | 3,550                    | 1,909                               | 20,885         | 3:9  |                                   | 12,820  | 54                                | 13   | 33,772                                   | 33,176  | 596   |
| J                                  | 5,795   | 6,587                 | 3,003                  | 3,550                    | 4,030                               | 20,964         | 3:9  |                                   | 12,761  | 55                                | 13   | 33,793                                   | 33,203  | 590   |
| J                                  | 5,855   | 6,902                 | 2,753                  | 3,550                    | 2,130                               | 21,189         | 3:10   |                                   | 12,700  | 56                                | 13   | 33,959                                   | 33,369  | 590   |
| A                                  | 5,980   | 6,977                 | 3,281                  | 3,247                    | 2,229                               | 21,714         | 3:10   |                                   | 12,652  | 57                                | 12   | 34,435                                   | 33,845  | 590   |
| S                                  | 6,040   | 6,948                 | 3,281                  | 3,247                    | 2,229                               | 21,745         | 3:9  |                                   | 12,597  | 58                                | 12   | 34,411                                   | 33,821  | 590   |
| O                                  | 6,140   | 7,142                 | 3,056                  | 3,247                    | 2,378                               | 21,963         | 3:8  |                                   | 12,618  | 58                                | 25   | 34,665                                   | 34,074  | 590   |
| N                                  | 6,200   | 7,142                 | 3,056                  | 3,247                    | 2,378                               | 22,023         | 3:7  |                                   | 15,945  | 59                                | 19   | 38,046                                   | 37,456  | 590   |
| D                                  | 6,200   | 6,957                 | 3,856                  | 2,561                    | 2,431                               | 22,005         | 3:9  |                                   | 15,835  | 59                                | 20   | 37,920                                   | 37,337  | 583   |
| 1976 J                             | 6,240   | 6,957                 | 3,856                  | 2,561                    | 2,431                               | 22,045         | 3:8  |                                   | 15,752  | 60                                | 16R  | 37,874                                   | 37,290  | 583   |
| F                                  | 6,395   | 6,931                 | 4,306                  | 2,261                    | 2,706                               | 22,600         | 3:9  |                                   | 15,658  | 60                                | 15R  | 38,334                                   | 37,751  | 583   |
| M                                  | 6,495   | 6,931                 | 4,301                  | 2,261                    | 2,696                               | 22,684         | 3:8  |                                   | 15,540  | 62                                | 13   | 38,299                                   | 37,717  | 583   |
| A                                  | 6,645   | 6,970                 | 4,226                  | 2,261                    | 2,946                               | 23,048         | 4:1  |                                   | 15,446  | 63                                | 18   | 38,575                                   | 37,992  | 583   |
| M                                  | 6,815   | 6,970                 | 4,226                  | 2,261                    | 2,945                               | 23,217         | 3:9  |                                   | 15,330R   | 64                                | 16   | 38,627R                                  | 38,045R   | 583   |
| J                                  | 6,935   | 7,210                 | 3,941                  | 2,284                    | 3,243                               | 23,613         | 4:1  |                                   | 15,212  | 65                                | 23   | 38,914                                   | 38,331R   | 583   |
| J                                  | 7,085   | 7,210                 | 3,941                  | 2,284                    | 3,243                               | 23,763         | 4:0  |                                   | 15,118  | 66                                | 19   | 38,966                                   | 38,383  | 583   |
| 1976 M 5                           | 6,645   |                       | 16,403                 |                          |                                     | 23,048         |  |                                   | 15,432  | 64                                | 18   | 38,562                                   | 37,979  | 583   |
| 12                                 | 6,725   |                       | 16,403                 |                          |                                     | 23,128         |  |                                   | 15,390  | 64                                | 17   | 38,598                                   | 38,015  | 583   |
| 19                                 | 6,755   |                       | 16,403                 |                          |                                     | 22,158         |  |                                   | 15,361  | 64                                | 17   | 38,599                                   | 38,016  | 583   |
| 26                                 | 6,785   |                       | 16,403                 |                          |                                     | 22,188         |  |                                   | 15,343  | 64                                | 16   | 38,611                                   | 38,028  | 583   |
| J 2                                | 6,815   |                       | 16,681                 |                          |                                     | 23,496         |  |                                   | 15,323  | 65                                | 75   | 38,959                                   | 38,377  | 583   |
| 9                                  | 6,845   |                       | 16,681                 |                          |                                     | 23,526         |  |                                   | 15,289  | 65                                | 41   | 38,922                                   | 38,339  | 583   |
| 16                                 | 6,875   |                       | 16,681                 |                          |                                     | 23,556         |  |                                   | 15,254  | 65                                | 32   | 38,907                                   | 38,324  | 583   |
| 23                                 | 6,905   |                       | 16,681                 |                          |                                     | 23,586         |  |                                   | 15,231  | 65                                | 27   | 38,908                                   | 38,326  | 583   |
| 30                                 | 6,935   |                       | 16,678                 |                          |                                     | 23,613         |  |                                   | 15,212  | 65                                | 23   | 38,914                                   | 38,331  | 583   |
| J 7                                | 6,965   |                       | 16,678                 |                          |                                     | 23,643         |  |                                   | 15,197  | 66                                | 22   | 38,929R                                  | 38,346  | 583   |
| 14                                 | 6,995   |                       | 16,678                 |                          |                                     | 23,673         |  |                                   | 15,166  | 66                                | 21   | 38,926                                   | 38,343  | 583   |
| 21                                 | 7,025   |                       | 16,678                 |                          |                                     | 23,703         |  |                                   | 15,141  | 66                                | 20   | 38,930                                   | 38,347  | 583   |
| 28                                 | 7,055   |                       | 16,678                 |                          |                                     | 23,733         |  |                                   | 15,120  | 66                                | 19   | 38,939                                   | 38,356  | 583   |
| A 4                                | 7,085   |                       | 17,029                 |                          |                                     | 24,114         |  |                                   | 15,112  | 67                                | 34   | 39,328                                   | 38,745  | 583   |
| 11                                 | 7,165   |                       | 17,029                 |                          |                                     | 24,194         |  |                                   | 15,084  | 67                                | 25   | 39,371                                   | 38,788  | 583   |

Millions of dollars—par value En millions de dollars—valeur nominale

| End<br>of period<br>En fin<br>de période | Unmatured direct and guaranteed securities<br>(excluding Canada Savings Bonds and perpetuals)<br>Titres émis ou garantis par le gouvernement et non échus<br>(non compris les obligations d'épargne du Canada et les rentes perpétuelles) |                           |                              |                                |   |                | Perpetuals<br>Rentes<br>perpétuelles | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Matured<br>and<br>outstanding<br>market issues<br>Titres<br>négociables<br>échus<br>mais non<br>encaissés | Total<br>Total |  |
|--|---|---------------------------|------------------------------|--------------------------------|---|----------------|--------------------------------------|---|---|----------------|--|
|  | 3 years and under<br>3 ans et moins   |                           | 3-5<br>years<br>3 à 5<br>ans | 5-10<br>years<br>5 à 10<br>ans | 10 years<br>and over<br>10 ans<br>et plus | Total<br>Total |                                      |   |   |                | Average term<br>to maturity<br>(years:months)<br>Échéance moyenne<br>(années:mois) |
|  | Treasury bills<br>Bons<br>du Trésor   | Bonds<br>Obliga-<br>tions |                              |                                |   |                |                                      |   |   |                |  |
|  | B2477   | B2446                     | B2447                        | B2448                          | B2449                                     | B2444          | B2450                                | B2441   | B2406   | B2405          | B2440  |
| 1965                                     | 157   | 1,423                     | 461                          | 1,550                          | 3,404                                     | 6,995          | 10:4                                 | 50  | 5,866   | 18             | 12,929   |
| 1966                                     | 170   | 1,454                     | 413                          | 1,792                          | 2,909                                     | 6,737          | 9:11                                 | 48  | 6,089   | 26             | 12,900   |
| 1967                                     | 157   | 1,175                     | 976                          | 1,309                          | 2,760                                     | 6,378          | 9:4                                  | 48  | 6,319   | 15             | 12,759   |
| 1968                                     | 200   | 1,274                     | 1,196                        | 1,239                          | 2,724                                     | 6,634          | 8:10                                 | 47  | 6,359   | 16             | 13,056   |
| 1969                                     | 268   | 1,874                     | 971                          | 1,399                          | 2,406                                     | 6,918          | 7:10                                 | 48  | 6,683   | 15             | 13,664   |
| 1970                                     | 246   | 1,496                     | 1,085                        | 1,311                          | 2,244                                     | 6,382          | 7:9                                  | 48  | 7,397   | 15             | 13,842   |
| 1971                                     | 170   | 1,436                     | 994                          | 990                            | 1,949                                     | 5,538          | 7:6                                  | 50  | 9,916   | 15             | 15,519   |
| 1972                                     | 187   | 1,633                     | 866                          | 880                            | 1,919                                     | 5,484          | 6:10                                 | 50  | 11,111  | 32             | 16,676   |
| 1973                                     | 99  | 1,574                     | 598                          | 1,956                          | 789                                       | 5,016          | 6:8                                  | 50  | 10,726  | 23             | 15,814   |
| 1974                                     | 233   | 1,486                     | 729                          | 1,517                          | 900                                       | 4,865          | 6:5                                  | 50  | 13,171  | 20             | 18,107   |
| 1975                                     | 559   | 1,548                     | 941                          | 1,361                          | 1,269                                     | 5,679          | 6:5                                  |   | 15,833  | 22             | 21,534   |
| 1973 J                                   | 54  | 1,940                     | 642                          | 773                            | 1,914                                     | 5,324          | 6:7                                  | 50  | 10,803  | 22             | 16,198   |
| J  | 100   | 1,815                     | 661                          | 732                            | 1,914                                     | 5,222          | 6:7                                  | 50  | 10,704  | 21             | 15,996   |
| A  | 104   | 1,944                     | 582                          | 731                            | 1,901                                     | 5,261          | 6:5                                  | 50  | 10,626  | 20             | 15,957   |
| S  | 48  | 1,901                     | 578                          | 1,865                          | 818                                       | 5,211          | 6:7                                  | 50  | 10,483  | 19             | 15,763   |
| O  | 126   | 1,702                     | 615                          | 1,865                          | 790                                       | 5,099          | 6:7                                  | 50  | 10,339  | 25             | 15,512   |
| N  | 156   | 1,729                     | 608                          | 1,854                          | 791                                       | 5,139          | 6:5                                  | 50  | 10,860  | 21             | 16,069   |
| D  | 99  | 1,574                     | 598                          | 1,956                          | 789                                       | 5,016          | 6:8                                  | 50  | 10,726  | 23             | 15,814   |
| 1974 J                                   | 57  | 1,442                     | 589                          | 1,931                          | 790                                       | 4,810          | 6:10                                 | 50  | 10,631  | 19             | 15,509   |
| F  | 65  | 1,412                     | 540                          | 1,978                          | 808                                       | 4,802          | 6:10                                 | 50  | 10,530  | 18             | 15,400   |
| M  | 74  | 1,391                     | 505                          | 1,960                          | 870                                       | 4,799          | 6:9                                  | 50  | 10,421  | 17             | 15,286   |
| A  | 71  | 1,382                     | 514                          | 1,964                          | 811                                       | 4,743          | 6:9                                  | 50  | 10,327  | 20             | 15,139   |
| M  | 131   | 1,411                     | 479                          | 1,970                          | 813                                       | 4,805          | 6:8                                  | 50  | 10,010  | 17             | 14,881   |
| J  | 189   | 1,461                     | 587                          | 1,859                          | 901                                       | 4,997          | 6:7                                  | 50  | 9,725   | 27             | 14,798   |
| J  | 237   | 1,612                     | 414                          | 1,859                          | 901                                       | 5,023          | 6:6                                  | 50  | 9,516   | 20             | 14,609   |
| A  | 173   | 1,667                     | 415                          | 1,854                          | 901                                       | 5,009          | 6:7                                  | 50  | 9,333   | 16             | 14,408   |
| S  | 112   | 1,721                     | 340                          | 1,853                          | 903                                       | 4,929          | 6:7                                  | 50  | 9,214   | 15             | 14,208   |
| O  | 182   | 1,654                     | 727                          | 1,582                          | 902                                       | 5,047          | 6:5                                  | 50  | 9,188   | 18             | 14,303   |
| N  | 234   | 1,555                     | 713                          | 1,551                          | 900                                       | 4,954          | 6:5                                  | 50  | 13,320  | 15             | 18,339   |
| D  | 233   | 1,486                     | 729                          | 1,517                          | 900                                       | 4,865          | 6:5                                  | 50  | 13,171  | 20             | 18,107   |
| 1975 J                                   | 391   | 1,563                     | 609                          | 1,538                          | 849                                       | 4,949          | 6:2                                  | 50  | 13,079  | 16             | 18,093   |
| F  | 447   | 1,593                     | 587                          | 1,536                          | 848                                       | 5,010          | 6:0                                  | 50  | 13,000  | 14             | 18,074   |
| M  | 423   | 1,578                     | 566                          | 1,535                          | 901                                       | 5,003          | 6:1                                  |   | 12,935  | 13             | 17,951   |
| A  | 527   | 1,665                     | 531                          | 1,522                          | 898                                       | 5,144          | 5:11                                 |   | 12,880  | 16             | 18,040   |
| M  | 572   | 1,683                     | 536                          | 1,537                          | 897                                       | 5,225          | 5:9                                  |   | 12,820  | 13             | 18,058   |
| J  | 566   | 1,675                     | 537                          | 1,552                          | 907                                       | 5,237          | 5:9                                  |   | 12,762  | 13             | 18,012   |
| J  | 646   | 1,652                     | 587                          | 1,550                          | 957                                       | 5,392          | 5:9                                  |   | 12,701  | 13             | 18,106   |
| A  | 545   | 1,732                     | 748                          | 1,449                          | 1,017                                     | 5,490          | 5:10                                 |   | 12,652  | 12             | 18,155   |
| S  | 446   | 1,690                     | 747                          | 1,452                          | 1,013                                     | 5,349          | 5:9                                  |   | 12,597  | 12             | 17,958   |
| O  | 612   | 1,553                     | 817                          | 1,462                          | 1,099                                     | 5,543          | 6:1                                  |   | 12,618  | 25             | 18,185   |
| N  | 564   | 1,551                     | 823                          | 1,471                          | 1,106                                     | 5,514          | 6:1                                  |   | 15,945  | 20             | 21,479   |
| D  | 559   | 1,549                     | 941                          | 1,362                          | 1,263                                     | 5,673          | 6:5                                  |   | 15,835  | 20             | 21,529   |
| 1976 J                                   | 586   | 1,576                     | 974                          | 1,364                          | 1,258                                     | 5,758          | 6:3                                  |   | 15,752  | 16             | 21,526   |
| F  | 585   | 1,572                     | 1,199                        | 1,192                          | 1,469                                     | 6,017          | 6:8                                  |   | 15,658  | 15             | 21,689   |
| M  | 680   | 1,620                     | 1,193                        | 1,189                          | 1,458                                     | 6,139          | 6:5                                  |   | 15,540  | 13             | 21,691   |
| A  | 833   | 1,525                     | 1,222                        | 1,188                          | 1,646                                     | 6,415          | 6:4                                  |   | 15,446  | 18             | 21,879   |
| M  | 805   | 1,526                     | 1,228                        | 1,188                          | 1,648                                     | 6,396          | 6:8                                  |   | 15,330  | 16             | 21,744 <sub>R</sub>  |
| J  | 928   | 1,449                     | 1,246                        | 1,185                          | 1,861                                     | 6,670          | 7:0                                  |   | 15,212  | 23             | 21,905   |



Millions of Canadian dollars—par value, unless otherwise indicated En millions de dollars—valeur nominale, sauf indication contraire

| Issue or<br>retirement<br>date<br>(year:month:day)<br>Date<br>d'émission<br>ou<br>d'amortissement<br>(année, mois, jour) | Amount Montant                                |   |  | Details of gross new issues Détails des émissions brutes   |                   |  |   |   | Details of gross retirements Détails des amortissements bruts                    |  |                   |  |   |
|--|---|---|--|--|-------------------|--|---|---|--|--|-------------------|--|---|
|  | Gross<br>new<br>issues<br>Émissions<br>brutes | Gross<br>retirements<br>Amortisse-<br>ments bruts | New net<br>issues<br>Émissions<br>nettes | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % | Issue<br>price %<br>Prix<br>d'émission,<br>en % | Yield<br>to final<br>maturity %<br>Taux<br>actuariel<br>de<br>rendement,<br>en % | Final<br>maturity<br>date<br>(year:month:day)<br>Date<br>d'échéance<br>finale<br>(année, mois, jour) | Amount<br>Montant | Currency<br>of payment<br>Monnaie<br>de paiement | Coupon<br>rate %<br>Taux<br>des<br>coupons,<br>en % |
|  | B2491†  | B2494†  |  |  |                   |  |   |   |  |  |                   |  |   |
| 1974 X 1   | 50  |   | 185                                      | 76 II 1  | 50                | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |
| 1 1  | 325   |   |  | 78 IV 1 (q)  | 325               | C\$  | 9 1/4   | 100.00  | 9.25   |  |                   |  |   |
| 15 1   |   | 190   |  |  |                   |  |   |   |  | 74 X 1   | 190               | C\$  | 8   |
|  |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| XII 1  | 525   | 400   |  | 78 VII 1   | 525               | C\$  | 7 1/2   | 100.25  | 7.42   | 74 XII 1   | 400               | C\$  | 5 1/2   |
| 1 1  |   | 125   |  |  |                   |  |   |   |  | 74 XII 1   | 125               | C\$  | 4 1/4   |
| 31 7*  |   | 7*  | -7                                       |  |                   |  |   |   |  | (d)  | 7*                | C\$  |   |
| 1975 III 1   |   | 7   | -8                                       |  |                   |  |   |   |  | 80 VIII 1 (d)  | 7                 | C\$  | 5 1/2   |
| 1 1  |   | 1   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 1                 | C\$  | 9 1/2   |
| IV 1   | 275   | 200   | 100                                      | 78 II 1  | 275               | C\$  | 6 1/4   | 99.60   | 6.40   | 75 IV 1  | 200               | C\$  | 6 1/2   |
| 1 1  | 250   | 225   |  | 80 IV 1  | 250               | C\$  | 6 1/4   | 98.50   | 6.61   | 75 IV 1  | 225               | C\$  | 7 1/4   |
| 15 1   |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| VI 15  |   | 6*  | -6                                       |  |                   |  |   |   |  | 75 VI 15 (f)   | 6                 | US\$   | 2 3/4   |
| VII 1  | 50  | 435   | 165                                      | 76 XII 1   | 50                | C\$  | 7   | 99.60   | 7.30   | 75 VII 1   | 435               | C\$  | 7 1/4   |
| 1 1  | 50  |   |  | 78 VII 1   | 50                | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |
| 1 400  |   |   |  | 79 X 1 (r)   | 400               | C\$  | 7 1/2   | 100.00  | 7.50   |  |                   |  |   |
| 1 100  |   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 102.00  | 9.27   |  |                   |  |   |
| VIII 15  | 75  |   | 400                                      | 78 II 1  | 75                | C\$  | 7 1/2   | 99.00   | 7.95   |  |                   |  |   |
| 15 225   |   |   |  | 79 X 1 (r)   | 225               | C\$  | 7 1/2   | 98.00   | 8.08   |  |                   |  |   |
| 15 100   |   |   |  | 94 VI 15   | 100               | C\$  | 9 1/2   | 97.50   | 9.79   |  |                   |  |   |
| IX 15  |   | 29  | -29                                      |  |                   |  |   |   |  | 75 IX 15   | 29                | US\$   | 2 3/4   |
| X 1  | 200   | 430   | 120                                      | 78 II 1 (s)  | 200               | C\$  | 9   | 99.60   | 9.18   | 75 X 1   | 430               | C\$  | 5 1/2   |
| 1 200  |   |   |  | 80 X 1 (t)   | 200               | C\$  | 9   | 99.00   | 9.25   |  |                   |  |   |
| 15 150   |   |   |  | 95 X 1   | 150               | C\$  | 10  | 98.00   | 10.24  |  |                   |  |   |
|  |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| XII 15   | 150   | 334   | -9                                       | 78 XII 15  | 150               | C\$  | 8 1/2   | 99.60   | 8.65   | 75 XII 15  | 334               | C\$  | 7 1/4   |
| 31 175   |   | 7   | -7                                       | 95 X 1   | 175               | C\$  | 10  | 99.25   | 10.08  | (d)  | 7*                | C\$  |   |
| 1976 II 1  | 125   | 150   | 400                                      | 78 XII 15  | 125               | C\$  | 8 1/2   | 100.35  | 8.35   | 76 II 1  | 150               | C\$  | 9 1/4   |
| 1 150  |   |   |  | 81 II 1  | 150               | C\$  | 8 1/2   | 100.00  | 8.50   |  |                   |  |   |
| 275 1  |   |   |  | 95 X 1   | 275               | C\$  | 10  | 101.00  | 9.88   |  |                   |  |   |
| III 1  |   | 5   | -10                                      |  |                   |  |   |   |  | 80 VIII 1 (d)  | 5                 | C\$  | 5 1/2   |
|  |   | 5   |  |  |                   |  |   |   |  | 94 VI 15 (d)   | 5                 | C\$  | 9 1/2   |
| IV 1   | 150   | 436   | 214                                      | 78 II 1  | 150               | C\$  | 9   | 100.00  | 9.00   | 76 IV 1  | 436               | C\$  | 5 1/2   |
| 1 250  |   |   |  | 80 X 1   | 250               | C\$  | 9   | 100.00  | 9.00   |  |                   |  |   |
| 15 250   |   |   |  | 95 X 1   | 250               | C\$  | 10  | 98.50   | 10.18  |  |                   |  |   |
|  |   | 1   | -1                                       |  |                   |  |   |   |  | 87 X 15 (b)  | 1                 | US\$   | 5   |
| VI 1   | 50  | 125   | 278                                      | 78 XII 15  | 50                | C\$  | 8 1/2   | 100.00  | 8.50   | 76 VI 1  | 125               | C\$  | 5 3/4   |
| 1 300  |   | 247   |  | 81 VI 1  | 300               | C\$  | 8 3/4   | 100.00  | 8.75   | 76 VI 1  | 247               | C\$  | 3 1/4   |
| 300 1  |   |   |  | 94 VI 15   | 300               | C\$  | 9 1/2   | 97.50   | 9.80   |  |                   |  |   |
| VIII 1   | 150   | 349   | 351                                      | 78 XII 15  | 150               | C\$  | 8 1/2   | 100.00  | 8.50   | 76 VIII 1  | 349               | C\$  | 6 1/4   |
| 1 400  |   |   |  | 81 VI 1  | 400               | C\$  | 8 3/4   | 100.00  | 8.75   |  |                   |  |   |
| 150 1  |   |   |  | 94 VI 15   | 150               | C\$  | 9 1/2   | 97.50   | 9.80   |  |                   |  |   |

\*Guaranteed issues.

\*Titres garantis par le gouvernement.

| Date of final maturity (year:month:day)<br>Date d'échéance finale (année, mois, jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |                              |                              | Currency of payment<br>Monnaie de paiement | Coupon rate %<br>Taux des coupons, en % | Date of issue (year:month:day)<br>Date d'émission (année, mois, jour) |
|---|---|------------------------------|------------------------------|--|---|---|
|   | 31 December 1975<br>31 décembre 1975  | 30 June 1976<br>30 juin 1976 | 5 August 1976<br>5 août 1976 |  |   |   |
| 1976 II 1   | 150   |                              |                              | C\$  | 9 1/4                                   | 74 VI 15  |
| IV 1  | 436   |                              |                              | C\$  | 5 1/2                                   | 60 VI 1   |
| VI 1  | 247 (g)   |                              |                              | C\$  | 3 1/4                                   | 54 VI 1   |
| VIII 1  | 125   |                              |                              | C\$  | 5 3/4                                   | 71 VI 1   |
| X 1   | 350 (c)   | 349                          |                              | C\$  | 6 1/4                                   | 71 VIII 1   |
| XII 1   | 395   | 395                          | 395                          | C\$  | 5 1/2                                   | 71 IV-X   |
|   | 400   | 400                          | 400                          | C\$  | 7                                       | 73 XII; 74 II; 75 VII   |
| 1977 II 1   | 600 (p)   | 577                          | 567                          | C\$  | 9 1/4                                   | 74 VI; 74 VIII  |
| IV 1  | 675   | 675                          | 675                          | C\$  | 6 1/2                                   | 72 IV; 73 IV; 74 IV   |
| V 15*   | 71  | 71                           | 71                           | C\$  | 5                                       | 59 V 15   |
| VII 1   | 650 (l)   | 650                          | 650                          | C\$  | 7                                       | 72 VII-IX   |
| IX 1  | 500   | 500                          | 500                          | C\$  | 7                                       | 70 V-XII  |
| 1978 I 15   | 208 (h)   | 208                          | 208                          | C\$  | 3 3/4                                   | 53 I; 58 V  |
| II 1  | 275   | 275                          | 275                          | C\$  | 6 1/4                                   | 75 IV 1   |
| III 1   | 75  | 75                           | 75                           | C\$  | 7 1/2                                   | 75 VIII 15  |
| IV 1  | 200   | 350 (s)                      | 350                          | C\$  | 9                                       | 75 X 1; 76 IV 1   |
| VII 1   | 325 (q)   | 325                          | 325                          | C\$  | 9 1/4                                   | 74 X 1  |
| X 1   | 125   | 125                          | 125                          | C\$  | 8                                       | 69 VII 1  |
| XII 15  | 575   | 575                          | 575                          | C\$  | 7 1/2                                   | 74 XII; 75 VII  |
|   | 425 (m)   | 425                          | 425                          | C\$  | 7 3/4                                   | 73 X 1  |
|   | 150   | 325                          | 475                          | C\$  | 8 1/2                                   | 75 XII 15; 76 II 1; VI 1; VIII 1                                      |
| 1979 IV 1   | 325 (o)   | 325                          | 325                          | C\$  | 7                                       | 74 IV 1   |
| VI 1  | 585   | 585                          | 585                          | C\$  | 6 1/2                                   | 71 VI; 72 XII; 73 II  |
| X 1   | 343   | 343                          | 343                          | C\$  | 3 1/4                                   | 54 X 1  |
| XII 15  | 625   | 625 (r)                      | 625                          | C\$  | 7 1/2                                   | 75 VII; 75 VIII   |
|   | 225   | 225                          | 225                          | C\$  | 5 3/4                                   | 71 XII 15   |
| 1980 IV 1   | 450   | 450                          | 450                          | C\$  | 6 1/4                                   | 71 IV; 75 IV  |
| VIII 1  | 303   | 298                          | 298                          | C\$  | 5 1/2                                   | 62 VIII; 66 II-V; 67 II   |
| X 1   | 200   | 450 (t)                      | 450                          | C\$  | 9                                       | 75 X 1; 76 IV 1   |
| XII 1   | 800 (n)   | 800                          | 800                          | C\$  | 7 1/2                                   | 73 XII; 74 II   |
| 1981 II 1*  | 300   | 300                          | 300                          | C\$  | 4                                       | 58 II 1   |
| IV 1  |   | 150                          | 150                          | C\$  | 8 1/2                                   | 76 II 1   |
| VI 1  |   | 300                          | 700                          | C\$  | 8 3/4                                   | 76 VI 1; VIII 1   |
| VIII 1  |   | 1                            | 1                            | C\$  | 7 1/4                                   | 71 VIII 1   |

| Date of final maturity (year:month:day)<br>Date d'échéance finale (année, mois, jour) | Amount outstanding in millions of dollars—par value<br>Encours en millions de dollars—valeur nominale |                              |                              | Currency of payment<br>Monnaie de paiement | Coupon rate %<br>Taux des coupons, en % | Date of issue (year:month:day)<br>Date d'émission (année, mois, jour) |
|---|---|------------------------------|------------------------------|--|---|---|
|   | 31 December 1975<br>31 décembre 1975  | 30 June 1976<br>30 juin 1976 | 5 August 1976<br>5 août 1976 |  |   |   |
| 1982 II 1   |   | 23                           | 33                           | C\$  | 9 1/4                                   | 74 VI; 74 VIII  |
| 1983 IX 1   | 1,993   | 1,993                        | 1,993                        | C\$  | 4 1/2                                   | 58 IX 1   |
| 1984 IV 1   | 70  | 70                           | 70                           | C\$  | 7 1/2                                   | 69 IV 1   |
| 1985 I 1*   | 82  | 82                           | 82                           | C\$  | 5 3/4                                   | 60 I 1  |
| XII 15  | 116   | 116                          | 116                          | C\$  | 8                                       | 70 VIII-X   |
| 1986 X 1  | 235   | 235                          | 235                          | C\$  | 8                                       | 69 X; 70 II   |
| 1987 X 1*   | 130   | 130                          | 130                          | C\$  | 5                                       | 60 X 1  |
| 15  | 63 (b)  | 60                           | 60                           | US\$                                       | 5                                       | 62 X 15   |
| 1988 VI 1   | 150   | 150                          | 150                          | C\$  | 5                                       | 63 VI; 64 II  |
| 1   | 102 (i)   | 97                           | 97                           | US\$                                       | 6 7/8                                   | 68 VI 1   |
| 1989 II 15  | 150   | 150                          | 150                          | C\$  | 6 3/4                                   | 71 II 15  |
| 1990 V 1  | 350   | 350                          | 350                          | C\$  | 5 1/4                                   | 64 IV-VII; 65 IX; 67 V  |
| 1992 IX 1   | 225   | 225                          | 225                          | C\$  | 5 3/4                                   | 66 IX-XII; 67 II  |
| 1994 VI 15  | 349   | 644                          | 794                          | C\$  | 9 1/2                                   | 74 VI; 75 VII; 75 VIII; 76 VI 1; VIII 1                               |
| 1995 X 1  | 100   | 100                          | 100                          | C\$  | 6 1/2                                   | 68 X 1  |
| 1   | 325   | 850                          | 850                          | C\$  | 10                                      | 75 X 1; XII 15; 76 II 1; IV 1   |
| 1998 III 15   | 197 (j)   | 197                          | 197                          | C\$  | 3 3/4                                   | 56 IX 15  |
| 1996 IX (PERP) 15   | 55 (k)  | 55                           | 55                           | C\$  | 3                                       | 36 IX 15  |
| TOTAL   | 15,805  | 16,679                       | 17,030                       |  |   |   |

\*Guaranteed issues.

\*Titres garantis par le gouvernement.

| Wednesdays<br>Les mercredis | 6 1/4%<br>1 August 1976                |                    | 5 1/2%<br>1 October 1976               |                    | 7%<br>1 December 1976               |                    | 9 1/4%<br>1 February 1977              |                    | 6 1/2%<br>1 April 1977                 |                    | CN 5%<br>15 May 1977               |                    | 7%<br>1 July 1977                      |                    | 7%<br>1 September 1977               |                    | 3 3/4%<br>15 January 1975-1978   |                    |
|-----------------------------|--|--------------------|--|--------------------|-------------------------------------|--------------------|--|--------------------|--|--------------------|------------------------------------|--------------------|--|--------------------|--------------------------------------|--------------------|----------------------------------|--------------------|
|                             | 6 1/4%<br>1 <sup>er</sup> août 1976    |                    | 5 1/2%<br>1 <sup>er</sup> octobre 1976 |                    | 7%<br>1 <sup>er</sup> décembre 1976 |                    | 9 1/4%<br>1 <sup>er</sup> février 1977 |                    | 6 1/2%<br>1 <sup>er</sup> avril 1977   |                    | CN 5%<br>15 mai 1977               |                    | 7%<br>1 <sup>er</sup> juillet 1977     |                    | 7%<br>1 <sup>er</sup> septembre 1977 |                    | 3 3/4%<br>15 janvier 1975-1978   |                    |
|                             | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                      | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                     | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                       | Yield<br>Rendement | Price<br>Cours                   | Yield<br>Rendement |
| 1975 M 28                   | 99.10                                  | 7.05               | 97.95                                  | 7.12               | 99.875                              | 7.09               | 106.075                                | 5.39               | 98.975                                 | 7.10               | 95.95                              | 7.25               | 100.05                                 | 6.97               | 99.80                                | 7.09               | 92.125                           | 7.12               |
| J 25                        | 98.90                                  | 7.30               | 97.775                                 | 7.37               | 99.60                               | 7.29               | 105.05                                 | 5.89               | 98.55                                  | 7.38               | 95.675                             | 7.50               | 99.55                                  | 7.24               | 99.375                               | 7.31               | 91.65                            | 7.39               |
| J 30                        | 98.525                                 | 7.81               | 97.40                                  | 7.86               | 98.925                              | 7.85               | 103.425                                | 6.81               | 97.80                                  | 7.92               | 95.05                              | 8.02               | 98.50                                  | 7.85               | 98.30                                | 7.90               | 90.925                           | 7.89               |
| A 27                        | 98.10                                  | 8.42               | 97.025                                 | 8.41               | 98.375                              | 8.37               | 102.675                                | 7.23               | 97.275                                 | 8.36               | 94.45                              | 8.55               | 97.675                                 | 8.38               | 97.425                               | 8.42               | 90.175                           | 8.39               |
| S 24                        | 98.00                                  | 8.73               | 96.90                                  | 8.76               | 98.10                               | 8.71               | 101.20                                 | 8.27               | 96.80                                  | 8.80               | 94.05                              | 8.98               | 97.05                                  | 8.83               | 96.925                               | 8.76               | 90.10                            | 8.57               |
| O 29                        | 98.675                                 | 8.08               | 97.725                                 | 8.12               | 98.825                              | 8.14               | 102.85                                 | 6.82               | 97.80                                  | 8.17               | 95.15                              | 8.42               | 98.15                                  | 8.20               | 97.925                               | 8.23               | 91.525                           | 8.01               |
| N 26                        | 98.625                                 | 8.36               | 97.675                                 | 8.40               | 98.675                              | 8.40               | 102.05                                 | 7.38               | 97.50                                  | 8.50               | 95.05                              | 8.67               | 97.825                                 | 8.48               | 97.575                               | 8.50               | 91.35                            | 8.26               |
| D 31                        | 98.845                                 | 8.34               | 97.975                                 | 8.36               | 98.925                              | 8.24               | 102.30                                 | 6.98               | 97.85                                  | 8.35               | 95.425                             | 8.63               | 98.10                                  | 8.38               | 97.925                               | 8.36               | 91.75                            | 8.25               |
| 1976 J 28                   | 99.025                                 | 8.27               | 98.225                                 | 8.26               | 99.075                              | 8.15               | 103.15                                 | 5.97               | 98.175                                 | 8.15               | 95.95                              | 8.36               | 98.45                                  | 8.17               | 98.325                               | 8.14               | 92.55                            | 7.93               |
| F 25                        | 99.00                                  | 8.63               | 98.20                                  | 8.66               | 98.95                               | 8.43               | 102.55                                 | 6.37               | 98.025                                 | 8.42               | 95.85                              | 8.66               | 98.225                                 | 8.41               | 98.05                                | 8.40               | 92.40                            | 8.18               |
| M 31                        | 99.125                                 | 8.85               | 98.30                                  | 9.07               | 98.875                              | 8.75               | 101.825                                | 6.93               | 97.95                                  | 8.69               | 95.85                              | 8.97               | 97.975                                 | 8.73               | 97.675                               | 8.78               | 92.525                           | 8.33               |
| A 28                        | 99.37                                  | 8.61               | 98.685                                 | 8.70               | 99.175                              | 8.45               | 102.40                                 | 5.92               | 98.25                                  | 8.51               | 96.175                             | 8.92               | 98.30                                  | 8.54               | 98.05                                | 8.56               | 93.00                            | 8.22               |
| M 26                        | 99.54                                  | 8.64               | 98.925                                 | 8.63               | 99.325                              | 8.38               | 102.55                                 | 5.33               | 98.60                                  | 8.24               | 96.65                              | 8.69               | 98.675                                 | 8.28               | 98.375                               | 8.37               | 94.075                           | 7.68               |
| 1976 J 2                    | 99.61                                  | 8.49               | 99.02                                  | 8.50               | 99.375                              | 8.31               | 102.45                                 | 5.39               | 98.65                                  | 8.21               | 96.95                              | 8.41               | 98.675                                 | 8.30               | 98.425                               | 8.35               | 93.95                            | 7.81               |
| 9                           | 99.655                                 | 8.47               | 99.035                                 | 8.63               | 99.35                               | 8.41               | 102.375                                | 5.40               | 98.655                                 | 8.24               | 96.875                             | 8.57               | 98.675                                 | 8.33               | 98.425                               | 8.37               | 93.85                            | 7.93               |
| 16                          | 99.685                                 | 8.58               | 99.07                                  | 8.71               | 99.365                              | 8.42               | 102.35                                 | 5.33               | 98.675                                 | 8.25               | 96.90                              | 8.61               | 98.725                                 | 8.30               | 98.475                               | 8.34               | 93.775                           | 8.03               |
| 23                          | 99.745                                 | 8.45               | 99.10                                  | 8.81               | 99.375                              | 8.45               | 102.35                                 | 5.21               | 98.675                                 | 8.30               | 97.075                             | 8.47               | 98.75                                  | 8.30               | 98.45                                | 8.39               | 93.875                           | 8.01               |
| 30                          | 99.81                                  | 8.43               | 99.225                                 | 8.65               | 99.42                               | 8.42               | 102.25                                 | 5.20               | 98.65                                  | 8.40               | 96.95                              | 8.74               | 98.725                                 | 8.37               | 98.425                               | 8.44               | 93.70                            | 8.22               |
| J 7                         | 99.82                                  | 8.66               | 99.23                                  | 8.78               | 99.425                              | 8.44               | 102.275                                | 5.07               | 98.65                                  | 8.43               | 97.00                              | 8.72               | 98.70                                  | 8.41               | 98.45                                | 8.43               | 93.80                            | 8.18               |
| 14                          | 99.88                                  | 8.44               | 99.27                                  | 8.87               | 99.41                               | 8.55               | 102.175                                | 5.12               | 98.675                                 | 8.44               | 97.10                              | 8.68               | 98.675                                 | 8.46               | 98.425                               | 8.48               | 93.875                           | 8.18               |
| 21                          | 99.955                                 | 7.38               | 99.355                                 | 8.75               | 99.455                              | 8.48               | 102.10                                 | 5.12               | 98.70                                  | 8.46               | 97.125                             | 8.73               | 98.70                                  | 8.46               | 98.45                                | 8.49               | 93.95                            | 8.18               |
| 28                          | 99.99                                  | 6.25               | 99.39                                  | 8.91               | 99.465                              | 8.52               | 102.05                                 | 5.08               | 98.75                                  | 8.44               | 97.125                             | 8.82               | 98.725                                 | 8.46               | 98.525                               | 8.44               | 94.075                           | 8.14               |
| A 4                         |  |                    | 99.465                                 | 8.84               | 99.48                               | 8.55               | 101.925                                | 5.19               | 98.725                                 | 8.52               | 97.20                              | 8.80               | 98.725                                 | 8.48               | 98.525                               | 8.46               | 94.05                            | 8.21               |
| 11                          |  |                    | 99.515                                 | 8.95               | 99.50                               | 8.57               | 101.95                                 | 4.96               | 98.675                                 | 8.67               | 97.275                             | 8.79               | 98.65                                  | 8.60               | 98.425                               | 8.59               | 93.975                           | 8.32               |
| Wednesdays<br>Les mercredis | 6 1/4%<br>1 February 1978              |                    | 7 1/2%<br>1 February 1978              |                    | 9%<br>1 February 1978               |                    | 9 1/4%<br>1 April 1978                 |                    | 7 1/2%<br>1 July 1978                  |                    | 8%<br>1 July 1978                  |                    | 7 3/4%<br>1 October 1978               |                    | 8 1/2%<br>15 December 1978           |                    | 7%<br>1 April 1979               |                    |
|                             | 6 1/4%<br>1 <sup>er</sup> février 1978 |                    | 7 1/2%<br>1 <sup>er</sup> février 1978 |                    | 9%<br>1 <sup>er</sup> février 1978  |                    | 9 1/4%<br>1 <sup>er</sup> avril 1978   |                    | 7 1/2%<br>1 <sup>er</sup> juillet 1978 |                    | 8%<br>1 <sup>er</sup> juillet 1978 |                    | 7 3/4%<br>1 <sup>er</sup> octobre 1978 |                    | 8 1/2%<br>15 décembre 1978           |                    | 7%<br>1 <sup>er</sup> avril 1979 |                    |
|                             | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                      | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                     | Yield<br>Rendement | Price<br>Cours                         | Yield<br>Rendement | Price<br>Cours                       | Yield<br>Rendement | Price<br>Cours                   | Yield<br>Rendement |
| 1975 M 28                   | 97.90                                  | 7.12               |  |                    |                                     |                    | 108.00                                 | 6.13               | 100.688                                | 7.24               | 102.125                            | 7.21               | 101.625                                | 7.19               |                                      |                    | 99.125                           | 7.26               |
| J 25                        | 97.45                                  | 7.34               |  |                    |                                     |                    | 106.975                                | 6.45               | 101.375                                | 7.36               | 101.4375                           | 7.46               | 101.00                                 | 7.39               |                                      |                    | 98.625                           | 7.42               |
| J 30                        | 96.325                                 | 7.90               | 99.025                                 | 7.94               |                                     |                    | 104.375                                | 7.40               | 98.925                                 | 7.92               | 100.20                             | 7.92               | 99.625                                 | 7.88               |                                      |                    | 97.125                           | 7.92               |
| A 27                        | 95.35                                  | 8.41               | 98.40                                  | 8.24               |                                     |                    | 103.65                                 | 7.66               | 97.90                                  | 8.34               | 99.05                              | 8.38               | 98.625                                 | 8.26               |                                      |                    | 95.8125                          | 8.37               |
| S 24                        | 94.70                                  | 8.79               | 97.15                                  | 8.86               | 100.475                             | 8.76               | 101.50                                 | 8.57               | 96.80                                  | 8.82               | 98.05                              | 8.80               | 97.125                                 | 8.86               |                                      |                    | 94.375                           | 8.90               |
| O 29                        | 95.925                                 | 8.26               | 98.375                                 | 8.30               | 102.30                              | 7.85               | 104.10                                 | 7.36               | 98.175                                 | 8.27               | 99.275                             | 8.30               | 98.975                                 | 8.15               |                                      |                    | 96.25                            | 8.28               |
| N 26                        | 95.55                                  | 8.53               | 97.975                                 | 8.53               | 101.60                              | 8.17               | 103.00                                 | 7.81               | 97.575                                 | 8.56               | 98.725                             | 8.55               | 98.25                                  | 8.45               |                                      |                    | 95.375                           | 8.62               |
| D 31                        | 95.95                                  | 8.42               | 98.325                                 | 8.39               | 102.05                              | 7.90               | 103.55                                 | 7.49               | 98.10                                  | 8.36               | 99.15                              | 8.38               | 98.725                                 | 8.27               | 100.325                              | 8.37               | 96.0625                          | 8.41               |
| 1976 J 28                   | 96.475                                 | 8.19               | 98.70                                  | 8.22               | 102.50                              | 7.63               | 104.30                                 | 7.07               | 98.60                                  | 8.14               | 99.675                             | 8.15               | 99.075                                 | 8.13               | 100.975                              | 8.11               | 96.75                            | 8.18               |
| F 25                        | 96.25                                  | 8.39               | 98.425                                 | 8.40               | 101.95                              | 7.88               | 103.60                                 | 7.36               | 98.175                                 | 8.36               | 99.30                              | 8.33               | 98.55                                  | 8.38               | 100.275                              | 8.38               | 96.5625                          | 8.28               |
| M 31                        | 95.975                                 | 8.67               | 98.025                                 | 8.68               | 101.175                             | 8.28               | 102.225                                | 8.02               | 97.75                                  | 8.61               | 98.70                              | 8.64               | 98.025                                 | 8.65               | 99.625                               | 8.65               | 96.10                            | 8.50               |
| A 28                        | 96.325                                 | 8.54               | 98.325                                 | 8.54               | 101.475                             | 8.07               | 102.95                                 | 7.56               | 98.05                                  | 8.49               | 99.10                              | 8.45               | 98.425                                 | 8.48               | 100.125                              | 8.44               | 96.35                            | 8.43               |
| M 26                        | 96.775                                 | 8.34               | 98.60                                  | 8.40               | 101.50                              | 8.01               | 103.05                                 | 7.44               | 98.325                                 | 8.38               | 99.275                             | 8.38               | 98.725                                 | 8.35               | 100.60                               | 8.23               | 96.45                            | 8.42               |
| 1976 J 2                    | 96.775                                 | 8.36               | 98.65                                  | 8.38               | 101.475                             | 8.02               | 102.95                                 | 7.48               | 98.375                                 | 8.36               | 99.425                             | 8.30               | 98.725                                 | 8.36               | 100.475                              | 8.29               | 96.55                            | 8.39               |
| 9                           | 96.775                                 | 8.39               | 98.65                                  | 8.39               | 101.475                             | 8.01               | 102.90                                 | 7.49               | 98.35                                  | 8.39               | 99.375                             | 8.33               | 98.725                                 | 8.36               | 100.475                              | 8.29               | 96.50                            | 8.42               |
| 16                          | 96.775                                 | 8.41               | 98.725                                 | 8.35               | 101.425                             | 8.03               | 102.95                                 | 7.44               | 98.45                                  | 8.34               | 99.40                              | 8.32               | 98.65                                  | 8.40               | 100.275                              | 8.37               | 96.525                           | 8.42               |
| 23                          | 96.75                                  | 8.46               | 98.65                                  | 8.41               | 101.425                             | 8.02               | 103.05                                 | 7.36               | 98.45                                  | 8.35               | 99.325                             | 8.37               | 98.75                                  | 8.36               | 100.275                              | 8.37               | 96.45                            | 8.46               |
| 30                          | 96.75                                  | 8.50               | 98.70                                  | 8.39               | 101.375                             | 8.04               | 103.025                                | 7.35               | 98.375                                 | 8.40               | 99.375                             | 8.35               | 98.675                                 | 8.40               | 100.225                              | 8.39               | 96.475                           | 8.46               |
| J 7                         | 96.70                                  | 8.55               | 98.65                                  | 8.44               | 101.325                             | 8.07               | 102.95                                 | 7.39               | 98.35                                  | 8.42               | 99.35                              | 8.36               | 98.675                                 | 8.40               | 100.175                              | 8.41               | 96.45                            | 8.48               |
| 14                          | 96.775                                 | 8.52               | 98.60                                  | 8.48               | 101.225                             | 8.13               | 102.95                                 | 7.37               | 98.325                                 | 8.44               | 99.325                             | 8.38               | 98.625                                 | 8.43               | 100.10                               | 8.45               | 96.40                            | 8.51               |
| 21                          | 96.80                                  | 8.53               | 98.575                                 | 8.52               | 101.175                             | 8.16               | 102.80                                 | 7.44               | 98.30                                  | 8.46               | 99.30                              | 8.39               | 98.65                                  | 8.43               | 100.15                               | 8.42               | 96.45                            | 8.50               |
| 28                          | 96.775                                 | 8.58               | 98.575                                 | 8.53               | 101.15                              | 8.17               | 102.75                                 | 7.45               | 98.375                                 | 8.43               | 99.325                             | 8.38               | 98.525                                 | 8.50               | 100.075                              | 8.46               | 96.40                            | 8.53               |
| A 4                         | 96.825                                 | 8.57               | 98.575                                 | 8.54               | 101.025                             | 8.25               | 102.70                                 | 7.47               | 98.30                                  | 8.48               | 99.30                              | 8.40               | 98.525                                 | 8.51               | 99.975                               | 8.50               | 96.30                            | 8.58               |
| 11                          | 96.75                                  | 8.65               | 98.45                                  | 8.64               | 101.925                             | 8.31               | 102.65                                 | 7.49               | 98.20                                  | 8.55               | 99.175                             | 8.47               | 98.375                                 | 8.59               | 99.975                               | 8.50               | 96.375                           | 8.56               |



| Les mercredis<br>Wednesdays |      | 6 1/2%<br>1 June 1979<br>6 1/2%<br>1 <sup>er</sup> juin 1979        |                    | 3 1/4%<br>1 October 1979<br>3 1/4%<br>1 <sup>er</sup> octobre 1979 |                    | 7 1/2%<br>1 October 1979<br>7 1/2%<br>1 <sup>er</sup> octobre 1979      |                    | 5 3/4%<br>15 December 1979<br>5 3/4%<br>15 décembre 1979       |                    | 6 1/4%<br>1 April 1980<br>6 1/4%<br>1 <sup>er</sup> avril 1980           |                    | 5 1/2%<br>1 August 1980<br>5 1/2%<br>1 <sup>er</sup> août 1980 |                    | 9%<br>1 October 1980<br>9%<br>1 <sup>er</sup> octobre 1980 |                    | 7 1/2%<br>1 December 1980<br>7 1/2%<br>1 <sup>er</sup> décembre 1980 |                    | CN 4%<br>1 February 1981<br>CN 4%<br>1 <sup>er</sup> février 1981 |                    |
|-----------------------------|------|---|--------------------|--|--------------------|---|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|---|--------------------|
|                             |      | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement |
|                             |      |   |                    |  |                    |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |   |                    |
| 1975                        | M 28 | 97.313  | 7.29               | 85.188   | 7.30               |   |                    | 93.875   | 7.36               | 95.125   | 7.47               | 92.25  | 7.33               |  |                    | 100.438  | 7.40               | 82.875  | 7.80               |
|                             | J 25 | 96.50   | 7.55               | 84.4375  | 7.60               | 99.9375   | 7.51               | 93.375   | 7.52               | 94.3125  | 7.70               | 91.125   | 7.64               |  |                    | 99.1875  | 7.68               | 81.75   | 8.12               |
|                             | J 30 | 95.00   | 8.04               | 83.5625  | 7.97               | 98.0625   | 8.05               | 91.50  | 8.10               | 92.25  | 8.28               | 89.00  | 8.23               |  |                    | 96.375   | 8.35               | 80.00   | 8.65               |
|                             | A 27 | 93.9375   | 8.38               | 83.50  | 8.07               | 97.5625   | 8.21               | 90.375   | 8.47               | 91.25  | 8.60               | 88.875   | 8.30               |  |                    | 95.9375  | 8.47               | 79.625  | 8.81               |
|                             | S 24 | 92.625  | 8.89               | 82.1875  | 8.60               | 95.50   | 8.86               | 89.25  | 8.86               | 89.875   | 9.03               | 87.00  | 8.86               | 100.5625   | 8.86               | 94.50  | 8.84               | 79.00   | 9.04               |
|                             | O 29 | 94.375  | 8.35               | 84.125   | 8.06               | 98.00   | 8.10               | 90.875   | 8.41               | 91.875   | 8.49               | 89.625   | 8.18               | 103.50   | 8.12               | 96.8125  | 8.28               | 80.8125   | 8.62               |
|                             | N 26 | 93.625  | 8.65               | 83.375   | 8.41               | 96.3125   | 8.64               | 90.125   | 8.70               | 91.125   | 8.75               | 87.875   | 8.71               | 101.625  | 8.58               | 95.4375  | 8.64               | 79.50   | 9.05               |
|                             | D 31 | 94.375  | 8.43               | 84.375   | 8.19               | 97.3125   | 8.35               | 90.875   | 8.52               | 92.125   | 8.50               | 89.125   | 8.41               | 103.00   | 8.22               | 96.1875  | 8.46               | 81.0625   | 8.70               |
| 1976                        | J 28 | 95.00   | 8.24               | 85.25  | 7.97               | 98.00   | 8.14               | 91.75  | 8.28               | 92.875   | 8.30               | 89.875   | 8.24               | 103.50   | 8.08               | 96.75  | 8.33               | 82.25   | 8.42               |
|                             | F 25 | 94.75   | 8.37               | 85.125   | 8.11               | 97.6875   | 8.25               | 91.375   | 8.45               | 92.50  | 8.46               | 89.375   | 8.43               | 103.00   | 8.20               | 96.375   | 8.44               | 81.625  | 8.67               |
|                             | M 31 | 94.375  | 8.57               | 85.00  | 8.29               | 96.875  | 8.55               | 91.375   | 8.51               | 92.125   | 8.62               | 89.125   | 8.56               | 101.6875   | 8.54               | 95.50  | 8.69               | 81.25   | 8.86               |
|                             | A 28 | 95.00   | 8.37               | 85.5625  | 8.18               | 97.3125   | 8.42               | 91.625   | 8.49               | 92.125   | 8.66               | 89.25  | 8.57               | 102.0625   | 8.36               | 96.125   | 8.54               | 82.125  | 8.67               |
|                             | M 26 | 95.00   | 8.42               | 86.75  | 7.84               | 97.50   | 8.37               | 91.875   | 8.45               | 92.875   | 8.46               | 89.875   | 8.43               | 102.75   | 8.23               | 96.4375  | 8.47               | 82.875  | 8.52               |
| 1976                        | J 2  | 95.025  | 8.41               | 86.375   | 8.01               | 97.5625   | 8.35               | 92.00  | 8.42               | 93.00  | 8.43               | 89.875   | 8.44               | 102.6875   | 8.24               | 96.6875  | 8.40               | 83.1875   | 8.44               |
|                             | 9    | 95.075  | 8.41               | 86.1875  | 8.10               | 97.5625   | 8.35               | 91.875   | 8.48               | 92.875   | 8.48               | 90.125   | 8.37               | 102.5625   | 8.27               | 96.5625  | 8.44               | 83.25   | 8.44               |
|                             | 16   | 95.05   | 8.43               | 86.1875  | 8.13               | 97.4375   | 8.40               | 92.00  | 8.45               | 93.125   | 8.41               | 90.125   | 8.39               | 102.1875   | 8.37               | 96.4375  | 8.48               | 83.125  | 8.50               |
|                             | 23   | 95.025  | 8.45               | 86.3125  | 8.11               | 97.5625   | 8.36               | 92.125   | 8.42               | 93.125   | 8.42               | 89.875   | 8.48               | 102.4375   | 8.30               | 96.4375  | 8.48               | 83.125  | 8.51               |
|                             | 30   | 94.95   | 8.49               | 86.1875  | 8.19               | 97.4375   | 8.41               | 91.75  | 8.57               | 92.875   | 8.51               | 89.875   | 8.49               | 102.3125   | 8.33               | 96.4375  | 8.48               | 82.875  | 8.61               |
|                             | J 7  | 95.05   | 8.46               | 86.25  | 8.19               | 97.3125   | 8.46               | 91.75  | 8.58               | 92.875   | 8.52               | 89.875   | 8.50               | 102.1875   | 8.37               | 96.3125  | 8.52               | 82.875  | 8.63               |
|                             | 14   | 95.00   | 8.49               | 86.3125  | 8.20               | 97.4375   | 8.42               | 91.875   | 8.55               | 92.9375  | 8.51               | 90.125   | 8.44               | 102.25   | 8.35               | 96.3125  | 8.52               | 82.8125   | 8.66               |
|                             | 21   | 94.975  | 8.51               | 86.3125  | 8.22               | 97.375  | 8.45               | 92.125   | 8.47               | 92.875   | 8.54               | 89.75  | 8.57               | 102.3125   | 8.33               | 96.3125  | 8.53               | 82.9375   | 8.64               |
|                             | 28   | 94.90   | 8.56               | 86.3125  | 8.25               | 97.3125   | 8.48               | 91.875   | 8.57               | 92.75  | 8.59               | 89.875   | 8.54               | 102.375  | 8.31               | 96.3125  | 8.53               | 82.875  | 8.68               |
|                             | A 4  | 94.85   | 8.59               | 86.25  | 8.31               | 97.25   | 8.51               | 91.75  | 8.63               | 92.625   | 8.65               | 89.75  | 8.60               | 102.1875   | 8.36               | 96.25  | 8.55               | 82.875  | 8.70               |
|                             | 11   | 94.90   | 8.58               | 86.3125  | 8.31               | 97.3125   | 8.49               | 91.9375  | 8.58               | 92.75  | 8.62               | 89.875   | 8.57               | 102.25   | 8.34               | 96.3125  | 8.54               | 83.125  | 8.64               |
|                             |      |   |                    |  |                    |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |   |                    |
| Wednesdays<br>Les mercredis |      | 8 1/2%<br>1 February 1981<br>8 1/2%<br>1 <sup>er</sup> février 1981 |                    | 8 3/4%<br>1 June 1981<br>8 3/4%<br>1 <sup>er</sup> juin 1981       |                    | 4 1/2 %<br>1 September 1983<br>4 1/2%<br>1 <sup>er</sup> septembre 1983 |                    | 7 1/2%<br>1 April 1984<br>7 1/2%<br>1 <sup>er</sup> avril 1984 |                    | CN 5 3/4%<br>1 January 1985<br>CN 5 3/4%<br>1 <sup>er</sup> janvier 1985 |                    | 8%<br>15 December 1985<br>8%<br>15 décembre 1985               |                    | 8%<br>1 October 1986<br>8%<br>1 <sup>er</sup> octobre 1986 |                    | CN 5%<br>1 October 1987<br>CN 5%<br>1 <sup>er</sup> octobre 1987     |                    | 5%<br>1 June 1988<br>5%<br>1 <sup>er</sup> juin 1988              |                    |
|                             |      | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours  | Yield<br>Rendement |
|                             |      |   |                    |  |                    |   |                    |  |                    |  |                    |  |                    |  |                    |  |                    |   |                    |
| 1975                        | M 28 |   |                    |  |                    | 81.25   | 7.60               | 97.25  | 7.94               | 82.75  | 8.41               |  |                    | 97.75  | 8.31               | 72.25  | 8.71               | 72.25   | 8.58               |
|                             | J 25 |   |                    |  |                    | 79.6875   | 7.92               | 97.25  | 7.94               | 82.50  | 8.47               |  |                    | 97.50  | 8.34               | 72.50  | 8.69               | 72.00   | 8.64               |
|                             | J 30 |   |                    |  |                    | 77.4375   | 8.40               | 92.00  | 8.94               | 80.00  | 8.94               |  |                    | 93.50  | 8.93               | 70.00  | 9.13               | 68.50   | 9.24               |
|                             | A 27 |   |                    |  |                    | 77.3125   | 8.46               | 91.50  | 8.94               | 79.625   | 9.02               |  |                    | 92.50  | 9.09               | 68.50  | 9.42               | 68.00   | 9.35               |
|                             | S 24 |   |                    |  |                    | 76.1875   | 8.72               | 90.50  | 9.13               | 77.00  | 9.54               |  |                    | 90.75  | 9.36               | 67.00  | 9.72               | 65.50   | 9.81               |
|                             | O 29 |   |                    |  |                    | 78.6875   | 8.25               | 92.50  | 8.78               | 79.50  | 9.09               |  |                    | 92.50  | 9.10               | 69.00  | 9.37               | 68.50   | 9.30               |
|                             | N 26 |   |                    |  |                    | 76.75   | 8.68               | 91.00  | 9.06               | 78.50  | 9.31               |  |                    | 91.00  | 9.33               | 68.25  | 9.53               | 66.625  | 9.65               |
|                             | D 31 |   |                    |  |                    | 77.875  | 8.49               | 92.00  | 8.89               | 79.25  | 9.19               | 91.50  | 9.33               | 91.25  | 9.30               | 68.50  | 9.51               | 67.875  | 9.45               |
| 1976                        | J 28 | 100.8125  | 8.30               |  |                    | 78.875  | 8.31               | 93.00  | 8.71               | 80.00  | 9.07               | 92.50  | 9.17               | 92.75  | 9.07               | 69.625   | 9.35               | 69.125  | 9.25               |
|                             | F 25 | 100.1875  | 8.45               |  |                    | 77.8125   | 8.57               | 93.00  | 8.72               | 79.75  | 9.14               | 92.75  | 9.13               | 92.75  | 9.08               | 69.875   | 9.28               | 69.25   | 9.24               |
|                             | M 31 | 99.4375   | 8.64               |  |                    | 77.1875   | 8.75               | 91.75  | 8.97               | 78.50  | 9.41               | 92.00  | 9.26               | 92.00  | 9.20               | 69.25  | 9.63               | 69.00   | 9.31               |
|                             | A 28 | 100.0625  | 8.48               |  |                    | 77.6875   | 8.68               | 92.00  | 8.93               | 79.25  | 9.29               | 92.50  | 9.19               | 92.50  | 9.13               | 69.125   | 9.49               | 69.25   | 9.29               |
|                             | M 26 | 99.9375   | 8.51               | 100.8125   | 8.55               | 78.1875   | 8.60               | 92.50  | 8.84               | 79.125   | 9.34               | 92.75  | 9.15               | 92.75  | 9.09               | 69.375   | 9.46               | 69.375  | 9.29               |
| 1976                        | J 2  | 100.0625  | 8.48               | 100.6875   | 8.58               | 78.3125   | 8.58               | 92.50  | 8.85               | 79.3125  | 9.31               | 92.75  | 9.16               | 92.75  | 9.09               | 69.625   | 9.29               | 69.375  | 9.29               |
|                             | 9    | 99.9375   | 8.51               | 100.5625   | 8.61               | 78.0625   | 8.65               | 92.25  | 8.90               | 79.125   | 9.35               | 92.625   | 9.18               | 92.625   | 9.12               | 69.625   | 9.42               | 69.25   | 9.32               |
|                             | 16   | 99.6875   | 8.58               | 100.50   | 8.62               | 78.0625   | 8.66               | 92.50  | 8.85               | 79.25  | 9.33               | 92.75  | 9.16               | 92.75  | 9.10               | 69.50  | 9.45               | 69.25   | 9.32               |
|                             | 23   | 99.5625   | 8.61               | 100.50   | 8.62               | 78.0625   | 8.67               | 92.25  | 8.90               | 79.75  | 9.24               | 92.75  | 9.16               | 92.75  | 9.10               | 69.375   | 9.48               | 69.25   | 9.33               |
|                             | 30   | 99.6875   | 8.58               | 100.375  | 8.65               | 77.9375   | 8.71               | 92.50  | 8.86               | 79.25  | 9.34               | 92.75  | 9.16               | 92.75  | 9.10               | 69.75  | 9.42               | 69.25   | 9.33               |
|                             | J 7  | 99.625  | 8.60               | 100.3125   | 8.67               | 77.75   | 8.76               | 92.25  | 8.91               | 79.25  | 9.35               | 92.75  | 9.16               | 92.75  | 9.10               | 69.875   | 9.40               | 69.25   | 9.33               |
|                             | 14   | 99.625  | 8.60               | 100.375  | 8.65               | 78.0625   | 8.70               | 91.75  | 9.00               | 79.50  | 9.31               | 92.50  | 9.21               | 92.50  | 9.14               | 69.875   | 9.41               | 69.25   | 9.34               |
|                             | 21   | 99.4375   | 8.65               | 99.9375  | 8.76               | 77.8125   | 8.76               | 92.25  | 8.91               | 79.375   | 9.34               | 92.50  | 9.21               | 92.50  | 9.14               | 69.9375  | 9.40               | 69.25   | 9.34               |
|                             | 28   | 99.4375   | 8.65               | 100.1875   | 8.70               | 78.0625   | 8.72               | 92.00  | 8.96               | 79.375   | 9.34               | 92.25  | 9.25               | 92.25  | 9.19               | 70.00  | 9.39               | 69.375  | 9.33               |
|                             | A 4  | 99.25   | 8.70               | 99.9375  | 8.76               | 77.8125   | 8.78               | 91.75  | 9.01               | 79.50  | 9.32               | 92.375   | 9.23               | 92.375   | 9.17               | 70.00  | 9.40               | 69.375  | 9.33               |
|                             | 11   | 99.375  | 8.67               | 99.9375  | 8.76               | 77.8125   | 8.79               | 92.00  | 8.97               | 79.50  | 9.33               | 92.75  | 9.17               | 92.75  | 9.11               | 70.25  | 9.36               | 69.25   | 9.36               |

| Wednesdays<br>Les mercredis | 6 3/4%<br>15 February 1989<br>6 3/4%<br>15 février 1989 |                    | 5 1/4%<br>1 May 1990<br>5 1/4%<br>1 <sup>er</sup> mai 1990 |                    | 5 3/4%<br>1 September 1992<br>5 3/4%<br>1 <sup>er</sup> septembre 1992 |                    | 9 1/2%<br>15 June 1994<br>9 1/2%<br>15 juin 1994 |                    | 6 1/2%<br>1 October 1995<br>6 1/2%<br>1 <sup>er</sup> octobre 1995 |                    | 10%<br>1 October 1995<br>10%<br>1 <sup>er</sup> Octobre 1995 |                    | 3%<br>15 September 1996<br>3%<br>15 septembre 1996 |                    | 3 3/4%<br>15 Sept. '96-15 Mar. '98<br>3 3/4%<br>15 sept. '96-15 mars '98 |                    | Long-term<br>average yield<br>Taux de<br>rendement moyen<br>du long terme |
|-----------------------------|---|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|--|--------------------|---|
|                             | Price<br>Cours  | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours                                   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement | Price<br>Cours                                     | Yield<br>Rendement | Price<br>Cours   | Yield<br>Rendement |   |
| 1975 M 28                   | 85.00   | 8.64               | 71.375   | 8.71               | 72.625   | 8.88               | 104.563  | 8.99               | 77.75  | 8.88               |  |                    | 45.125   | 8.71               | 51.50  | 8.66               | 8.71  |
| J 25                        | 84.75   | 8.68               | 70.25  | 8.90               | 71.75  | 9.01               | 101.75   | 9.30               | 77.25  | 8.95               |  |                    | 44.50  | 8.84               | 50.50  | 8.84               | 8.88  |
| J 30                        | 81.50   | 9.16               | 68.00  | 9.27               | 69.75  | 9.32               | 97.50  | 9.79               | 73.50  | 9.47               |  |                    | 44.75  | 8.80               | 48.50  | 9.20               | 9.34  |
| A 27                        | 79.50   | 9.48               | 67.50  | 9.37               | 67.75  | 9.65               | 97.6875  | 9.77               | 72.50  | 9.62               |  |                    | 45.25  | 8.73               | 49.50  | 9.03               | 9.39  |
| S 24                        | 77.00   | 9.88               | 65.25  | 9.77               | 66.75  | 9.82               | 95.00  | 10.10              | 71.00  | 9.84               | 98.3125  | 10.20              | 43.50  | 9.07               | 47.50  | 9.40               | 9.72  |
| O 29                        | 80.25   | 9.38               | 67.625   | 9.38               | 68.75  | 9.51               | 98.625   | 9.66               | 72.75  | 9.59               | 102.6875   | 9.69               | 45.75  | 8.66               | 49.50  | 9.05               | 9.33  |
| N 26                        | 78.75   | 9.62               | 65.625   | 9.73               | 66.875   | 9.82               | 96.375   | 9.93               | 71.75  | 9.74               | 99.8125  | 10.02              | 45.25  | 8.77               | 49.00  | 9.15               | 9.58  |
| D 31                        | 79.00   | 9.60               | 66.25  | 9.64               | 67.875   | 9.67               | 97.75  | 9.76               | 72.00  | 9.71               | 101.00   | 9.88               | 45.50  | 8.74               | 49.00  | 9.16               | 9.49  |
| 1976 J 28                   | 80.625  | 9.35               | 68.625   | 9.26               | 69.50  | 9.42               | 99.50  | 9.56               | 73.25  | 9.53               | 102.50   | 9.71               | 46.25  | 8.62               | 49.00  | 9.17               | 9.29  |
| F 25                        | 80.875  | 9.32               | 68.75  | 9.25               | 70.125   | 9.33               | 99.375   | 9.57               | 74.125   | 9.42               | 102.3125   | 9.73               | 45.75  | 8.72               | 49.875   | 9.03               | 9.27  |
| M 31                        | 79.875  | 9.49               | 68.00  | 9.39               | 69.00  | 9.52               | 97.375   | 9.81               | 74.50  | 9.37               | 100.25   | 9.97               | 45.50  | 8.78               | 49.50  | 9.11               | 9.39  |
| A 28                        | 80.50   | 9.40               | 68.25  | 9.37               | 69.50  | 9.45               | 98.5625  | 9.67               | 74.50  | 9.37               | 101.5625   | 9.82               | 45.50  | 8.80               | 49.50  | 9.12               | 9.34  |
| M 26                        | 80.625  | 9.39               | 68.625   | 9.32               | 69.875   | 9.40               | 98.1875  | 9.71               | 74.50  | 9.38               | 101.5625   | 9.81               | 45.75  | 8.77               | 49.75  | 9.08               | 9.32  |
| 1976 J 2                    | 80.75   | 9.37               | 68.625   | 9.32               | 69.875   | 9.40               | 98.1875  | 9.71               | 74.75  | 9.35               | 101.50   | 9.82               | 46.25  | 8.68               | 50.25  | 9.00               | 9.30  |
| 9                           | 80.50   | 9.41               | 68.50  | 9.35               | 69.75  | 9.42               | 97.9375  | 9.74               | 74.75  | 9.35               | 101.25   | 9.85               | 45.75  | 8.77               | 50.25  | 9.00               | 9.33  |
| 16                          | 80.875  | 9.36               | 68.375   | 9.37               | 69.75  | 9.43               | 97.8125  | 9.76               | 74.75  | 9.35               | 101.125  | 9.86               | 46.25  | 8.68               | 50.25  | 9.00               | 9.32  |
| 23                          | 80.75   | 9.38               | 68.50  | 9.35               | 69.625   | 9.45               | 97.9375  | 9.74               | 75.00  | 9.31               | 101.4375   | 9.83               | 46.25  | 8.69               | 50.25  | 9.00               | 9.32  |
| 30                          | 80.875  | 9.36               | 68.375   | 9.38               | 69.75  | 9.43               | 97.50  | 9.80               | 74.50  | 9.39               | 100.8125   | 9.90               | 46.25  | 8.69               | 49.75  | 9.10               | 9.35  |
| J 7                         | 80.875  | 9.37               | 68.625   | 9.34               | 69.75  | 9.44               | 97.3125  | 9.82               | 75.00  | 9.32               | 100.625  | 9.92               | 46.00  | 8.74               | 50.00  | 9.05               | 9.34  |
| 14                          | 80.875  | 9.37               | 68.50  | 9.36               | 69.75  | 9.44               | 97.4375  | 9.80               | 74.75  | 9.35               | 100.75   | 9.91               | 46.00  | 8.74               | 50.00  | 9.06               | 9.35  |
| 21                          | 81.00   | 9.35               | 68.375   | 9.39               | 69.75  | 9.44               | 97.5625  | 9.79               | 74.75  | 9.35               | 100.9375   | 9.89               | 46.25  | 8.70               | 50.25  | 9.02               | 9.34  |
| 28                          | 81.00   | 9.35               | 68.50  | 9.37               | 69.625   | 9.46               | 97.6875  | 9.77               | 74.25  | 9.43               | 101.125  | 9.86               | 45.75  | 8.80               | 49.75  | 9.11               | 9.37  |
| A 4                         | 81.00   | 9.36               | 68.125   | 9.44               | 69.625   | 9.47               | 97.4375  | 9.80               | 74.25  | 9.43               | 100.8125   | 9.90               | 45.75  | 8.80               | 49.50  | 9.15               | 9.38  |
| 11                          | 80.875  | 9.38               | 68.1875  | 9.43               | 69.50  | 9.49               | 97.8125  | 9.76               | 73.50  | 9.54               | 101.3125   | 9.84               | 46.25  | 8.71               | 49.50  | 9.16               | 9.38  |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien |  |                | Provinces<br>Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |  | Other institutions and<br>foreign debtors<br>Autres institutions, et emprun-<br>teurs étrangers | Total<br>Total | Short-term paper<br>Papier à court terme   |   | Total<br>Total | of which payable in ★<br>dont: Émissions payables ★ |   |                                  |  |
|--|---|--|----------------|------------------------|---|--------------------------|--|---|----------------|--|---|----------------|---|---|----------------------------------|--|
|  | Bonds<br>Obligations                          | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total |                        |   | Bonds<br>Obligations     | Preferred and<br>common<br>stocks<br>Actions<br>privilégées<br>et ordinaires |   |                | Finance<br>and other<br>commercial<br>paper<br>Papier<br>des sociétés<br>de financement<br>et d'autres<br>sociétés | Canadian<br>dollar<br>bankers'<br>acceptances<br>bancaires<br>en dollars<br>canadiens |                | Canadian dollars<br>En dollars canadiens            |   | U.S. dollars<br>En dollars É.-U. | Other<br>currencies<br>En d'autres<br>monnaies |
|  |   |  |                |                        |   |                          |  |   |                |  |   |                | Total<br>Total                                      | Total less<br>CSB and CPP<br>Total, moins<br>Obligations<br>d'épargne<br>du Canada<br>et Régime<br>de pensions<br>du Canada |                                  |  |
|  | B3045   | B3103                                  | B3102          | B3048                  | B3051                                     | B3054                    | B3104  | B3063   | B3101          | B3105  | B3108   | B3100          | B3109   | B3139   |                                  |  |
| 1955                                       | 340   | 195                                    | 535            | 210                    | 234                                       | 329                      | 462  | 31  | 1,801          | 77   |   | 1,878          | 1,970   | 1,627   | -92                              | N  |
| 1956                                       | -616  | -150                                   | -766           | 540                    | 224                                       | 790                      | 689  | 8   | 1,485          | 99   |   | 1,584          | 1,209   | 1,101   | 375                              | N  |
| 1957                                       | -120  | 50                                     | -70            | 547                    | 279                                       | 942                      | 517  | 10  | 2,226          | 59   |   | 2,286          | 1,851   | 1,743   | 435                              | N  |
| 1958                                       | 1,382   | -130                                   | 1,252          | 613                    | 348                                       | 656                      | 312  | 5   | 3,186          | -26  |   | 3,160          | 2,677   | 2,431   | 483                              | N  |
| 1959                                       | 141   | 582                                    | 723            | 562                    | 302                                       | 99                       | 404  | 21  | 2,111          | 176  |   | 2,286          | 2,085   | 1,768   | 201                              | N  |
| 1960                                       | 704   | -92                                    | 612            | 480                    | 370                                       | 311                      | 213  | 26  | 2,012          | 95   |   | 2,107          | 1,985   | 1,602   | 110                              | 12   |
| 1961                                       | 990   | -100                                   | 890            | 946                    | 333                                       | 345                      | 229  | 28  | 2,771          | 14   |   | 2,785          | 2,716   | 2,230   | 72                               | -4   |
| 1962                                       | 521   | 280                                    | 801            | 687                    | 244                                       | 404                      | 322  | 10  | 2,468          | 202  | 7   | 2,677          | 2,231   | 1,691   | 444                              | -1   |
| 1963                                       | 752   | 75                                     | 827            | 898                    | 374                                       | 667                      | -47  | 30  | 2,749          | 123  | 2   | 2,874          | 2,183   | 1,669   | 712                              | -19  |
| 1964                                       | 557   | -100                                   | 457            | 938                    | 401                                       | 787                      | 307  | 11  | 2,901          | 305  | 2   | 3,208          | 2,383   | 1,903   | 824                              |  |
| 1965                                       | -62   | 10                                     | -52            | 762                    | 248                                       | 1,335                    | 438  | 39  | 2,770          | -323   | 139   | 2,585          | 1,948   | 1,695   | 640                              | -4   |
| 1966                                       | 410   | 20                                     | 430            | 1,566                  | 349                                       | 972                      | 565  | 33  | 3,914          | 137  | 20  | 4,071          | 3,138   | 2,451   | 933                              |  |
| 1967                                       | 615   | 285                                    | 900            | 2,049                  | 466                                       | 854                      | 449  | 46  | 4,764          | 92   | -24   | 4,833          | 4,064   | 3,163   | 752                              | 17   |
| 1968                                       | 1,175   | 370                                    | 1,545          | 1,944                  | 288                                       | 720                      | 558  | 79  | 5,134          | 450  | -30   | 5,554          | 4,062   | 3,312   | 972                              | 519  |
| 1969                                       | 269   | 70                                     | 339            | 1,953                  | 239                                       | 834                      | 994  | 65  | 4,425          | 537  | 58  | 5,019          | 3,310   | 2,177   | 1,171                            | 538  |
| 1970                                       | 1,114   | 730                                    | 1,844          | 2,064                  | 176                                       | 1,495                    | 352  | 113   | 6,045          | 117  | 221   | 6,383          | 5,723   | 4,142   | 647                              | 12   |
| 1971                                       | 2,342   | 205                                    | 2,547          | 2,647                  | 259                                       | 1,836                    | 341  | 73  | 7,703          | 255  | 8   | 7,966          | 7,572   | 4,132   | 228                              | 167  |
| 1972                                       | 1,269   | 330                                    | 1,599          | 2,968                  | 444                                       | 1,589                    | 619  | 67  | 7,286          | 218  | -13   | 7,491          | 6,502   | 4,347   | 525                              | 463  |
| 1973                                       | -677  | 530                                    | -147           | 2,603                  | 399                                       | 1,593                    | 615  | 42  | 5,105          | 890  | -48   | 5,947          | 5,422   | 4,760   | 572                              | -47  |
| 1974                                       | 3,272   | 940                                    | 4,212          | 3,750                  | 553                                       | 1,831                    | 752  | 73  | 11,712         | 2,221  | 561   | 13,953         | 12,050  | 8,366   | 1,439                            | 464  |
| 1975                                       | 3,397   | 570                                    | 3,967          | 6,200                  | 1,115                                     | 3,019                    | 1,171  | 114   | 15,586         | 175  | 144   | 15,905         | 11,541  | 7,477   | 3,126                            | 1,238  |
| 1971 I                                     | 384   | 110                                    | 494            | 453                    | 41  | 592                      | 46   | 30  | 1,655          | 113  | -57   | 1,711          | 1,636   | 1,024   | -4                               | 79   |
| II   | -109  | 65                                     | -44            | 772                    | 42  | 663                      | 75   | 2   | 1,509          | -60  | 127   | 1,576          | 1,533   | 1,323   | 111                              | -68  |
| III  | 81  | 65                                     | 146            | 610                    | 28  | 188                      | 156  | 6   | 1,134          | 52   | -3  | 1,183          | 1,060   | 937   | 117                              | 6  |
| IV   | 1,986   | -35                                    | 1,951          | 813                    | 148                                       | 393                      | 64   | 36  | 3,405          | 150  | -58   | 3,497          | 3,343   | 848   | 3                                | 150  |
| 1972 I                                     | -183  |  | -183           | 610                    | 78  | 338                      | 167  | 18  | 1,028          | -13  | -88   | 927            | 896   | 909   | 75                               | -44  |
| II   | -258  | 70                                     | -188           | 1,027                  | 85  | 367                      | 165  | 27  | 1,482          | 70   | -11   | 1,541          | 1,028   | 857   | 322                              | 191  |
| III  | 45  | 130                                    | 175            | 691                    | 91  | 361                      | 82   | 4   | 1,404          | 92   | 73  | 1,569          | 1,517   | 1,414   | -71                              | 124  |
| IV   | 1,665   | 130                                    | 1,795          | 641                    | 190                                       | 524                      | 205  | 17  | 3,372          | 69   | 12  | 3,453          | 3,061   | 1,167   | 200                              | 193  |
| 1973 I                                     | -134  | 130                                    | -4             | 575                    | 70  | 300                      | 134  | 21  | 1,095          | 485  | -16   | 1,564          | 1,350   | 1,271   | 118                              | 95   |
| II   | -314  | 130                                    | -184           | 721                    | 171                                       | 512                      | 151  | 8   | 1,380          | 388  | 103   | 1,871          | 1,775   | 1,569   | 161                              | -65  |
| III  | -496  | 130                                    | -366           | 504                    | 40  | 388                      | 82   | -15   | 634            | -41  | -38   | 554            | 529   | 564   | 137                              | -111   |
| IV   | 267   | 140                                    | 407            | 802                    | 118                                       | 393                      | 249  | 27  | 1,995          | 59   | -97   | 1,958          | 1,768   | 1,356   | 156                              | 34   |
| 1974 I                                     | -166  | 215                                    | 49             | 732                    | 206                                       | 312                      | 153  | 24  | 1,475          | 1,328  | 151   | 2,954          | 2,297   | 2,356   | 629                              | 27   |
| II   | -390  | 245                                    | -145           | 904                    | 140                                       | 560                      | 137  | 9   | 1,606          | -151   | 76  | 1,530          | 1,300   | 1,556   | 216                              | 14   |
| III  | -313  | 345                                    | 32             | 781                    | 30  | 397                      | 121  | 14  | 1,375          | 437  | 223   | 2,035          | 1,682   | 1,890   | 174                              | 179  |
| IV   | 4,141   | 135                                    | 4,276          | 1,333                  | 177                                       | 562                      | 341  | 26  | 6,715          | 607  | 111   | 7,434          | 6,771   | 2,564   | 419                              | 244  |
| 1975 I                                     | -250  |  | -250           | 1,282                  | 234                                       | 894                      | 158  | 65  | 2,384          | 388  | 446   | 3,218          | 2,501   | 2,446   | 661                              | 56   |
| II   | -77   | 165                                    | 88             | 1,860                  | 189                                       | 1,021                    | 446  | 4   | 3,608          | -33  | 138   | 3,713          | 2,819   | 2,502   | 828                              | 67   |
| III  | 372   | 245                                    | 617            | 979                    | 361                                       | 521                      | 156  | 12  | 2,647          | -227   | -177  | 2,243          | 1,480   | 1,280   | 471                              | 292  |
| IV   | 3,350   | 160                                    | 3,510          | 2,079                  | 331                                       | 584                      | 410  | 33  | 6,947          | 47   | -263  | 6,731          | 4,741   | 1,249   | 1,166                            | 824  |
| 1976 I                                     | 89  | 295                                    | 384            | 2,654                  | 431                                       | 1,288                    | 227  | 15  | 4,999          | 111  | -116  | 4,994          | 1,881   | 1,844   | 2,215                            | 899  |
| II   | 177   | 440                                    | 617            | 1,756                  | 178                                       | 1,083                    | 255  | 11  | 3,901          | 579  | 330   | 4,809          | 3,149   | 2,960   | 776                              | 884  |

★ Canadian dollar issues placed in overseas markets are included with "other currencies"

★ Les titres libellés en dollars canadiens placés sur les marchés d'outre-mer figurent à la rubrique «En d'autres monnaies.»



Millions of dollars—par value En millions de dollars—valeur nominale

| Years and quarters<br>Années ou trimestres | Government of Canada<br>Gouvernement canadien                       |   |   |  |                | Provinces<br>Provinces  |                 |                | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |   | Other<br>institutions<br>and foreign<br>debtors<br>Autres<br>institutions,<br>et emprunteurs<br>étrangers | Total<br>Total | Short-term paper<br>Papier à court terme                                     |  |  | Total<br>Total |
|--|---|---|---|--|----------------|---|-----------------|----------------|---|--------------------------|---|---|----------------|--|--|--|----------------|
|  | Canada<br>Savings<br>Bonds<br>Obligations<br>d'épargne<br>du Canada | Other<br>bonds<br>Autres<br>obligations | Total<br>bonds<br>Total<br>des<br>obligations | Treasury<br>bills<br>Bons<br>du Trésor | Total<br>Total | Canada<br>Pension<br>Plan<br>Régime<br>de pensions<br>du Canada | Other<br>Autres | Total<br>Total |   | Bonds<br>Obligations     | Preferred<br>and common<br>stocks<br>Actions<br>privilegiées<br>et ordinaires |   |                | Finance<br>and loan<br>companies<br>Sociétés de<br>financement<br>ou de prêt | Other<br>commercial<br>paper<br>Autres<br>sociétés | Bankers'<br>acceptances<br>Acceptations<br>bancaires |                |
|  | B3112   | B3113                                   | B3046   | B3114                                  | B3111          | B3070   | B3115           | B3049          | B3052                                     | B3055                    | B3116   | B3064   | B3110          | B3118  | B3119  | B3108  | B3109          |
| 1955                                       | 343   | 56                                      | 399   | 195                                    | 594            |   | 260             | 260            | 215                                       | 369                      | 421   | 31  | 1,890          | 73   | 7  |  | 1,970          |
| 1956                                       | 108   | -608                                    | -500  | -150                                   | -650           |   | 348             | 348            | 135                                       | 581                      | 687   | 8   | 1,109          | 99   | 1  |  | 1,209          |
| 1957                                       | 108   | -159                                    | -52   | 50                                     | -2             |   | 504             | 504            | 176                                       | 555                      | 548   | 10  | 1,791          | 65   | -5   |  | 1,851          |
| 1958                                       | 246   | 1,137                                   | 1,383   | -130                                   | 1,253          |   | 469             | 469            | 199                                       | 464                      | 310   | 5   | 2,700          | -98  | 75   |  | 2,677          |
| 1959                                       | 317   | -28                                     | 289   | 582                                    | 871            |   | 313             | 313            | 218                                       | 86                       | 402   | 21  | 1,911          | 180  | 6  |  | 2,085          |
| 1960                                       | 383   | 323                                     | 705   | -92                                    | 613            |   | 455             | 455            | 277                                       | 302                      | 208   | 26  | 1,881          | 34   | 70   |  | 1,985          |
| 1961                                       | 486   | 559                                     | 1,044   | -100                                   | 944            |   | 940             | 940            | 353                                       | 196                      | 219   | 28  | 2,680          | 28   | 64   |  | 2,716          |
| 1962                                       | 540   | -115                                    | 425   | 280                                    | 705            |   | 591             | 591            | 223                                       | 226                      | 316   | 8   | 2,069          | 115  | 40   | 7  | 2,231          |
| 1963                                       | 514   | 120                                     | 634   | 75                                     | 709            |   | 613             | 613            | 372                                       | 389                      | -51   | 30  | 2,062          | 153  | -34  | 2  | 2,183          |
| 1964                                       | 480   | 77                                      | 557   | -100                                   | 457            |   | 582             | 582            | 285                                       | 573                      | 301   | 11  | 2,209          | 125  | 47   | 2  | 2,383          |
| 1965                                       | 253   | -310                                    | -57   | 10                                     | -47            |   | 516             | 516            | 226                                       | 913                      | 429   | 39  | 2,076          | -156   | -110   | 139  | 1,948          |
| 1966                                       | 223   | 192                                     | 415   | 20                                     | 435            | 462   | 749             | 1,211          | 280                                       | 405                      | 557   | 32  | 2,920          | 158  | 39   | 20   | 3,138          |
| 1967                                       | 229   | 591                                     | 820   | 285                                    | 1,105          | 669   | 690             | 1,359          | 358                                       | 700                      | 443   | 46  | 4,011          | -6   | 83   | -24  | 4,064          |
| 1968                                       | 40  | 869                                     | 909   | 370                                    | 1,279          | 704   | 410             | 1,114          | 214                                       | 422                      | 519   | 79  | 3,627          | 342  | 122  | -30  | 4,062          |
| 1969                                       | 325   | -70                                     | 255   | 70                                     | 325            | 805   | 172             | 977            | 194                                       | 452                      | 789   | 23  | 2,760          | 199  | 294  | 58   | 3,310          |
| 1970                                       | 714   | 510                                     | 1,224   | 730                                    | 1,954          | 863   | 817             | 1,679          | 202                                       | 1,133                    | 328   | 113   | 5,410          | -105   | 198  | 221  | 5,723          |
| 1971                                       | 2,519   | -175                                    | 2,344   | 205                                    | 2,549          | 915   | 1,332           | 2,247          | 308                                       | 1,787                    | 330   | 68  | 7,290          | 2  | 272  | 8  | 7,572          |
| 1972                                       | 1,195   | 76                                      | 1,270   | 330                                    | 1,600          | 954   | 1,167           | 2,121          | 374                                       | 1,518                    | 607   | 68  | 6,288          | 365  | -137   | -13  | 6,502          |
| 1973                                       | -384  | -203                                    | -588  | 530                                    | -58            | 1,039   | 1,038           | 2,077          | 370                                       | 1,607                    | 561   | 81  | 4,636          | 644  | 189  | -48  | 5,422          |
| 1974                                       | 2,444   | 873                                     | 3,317   | 940                                    | 4,257          | 1,232   | 1,036           | 2,268          | 393                                       | 1,594                    | 728   | 81  | 9,321          | 405  | 1,763  | 561  | 12,050         |
| 1975                                       | 2,664   | 770                                     | 3,434   | 570                                    | 4,004          | 1,390   | 1,778           | 3,168          | 640                                       | 2,400                    | 1,171   | 114   | 11,497         | -94  | -7   | 144  | 11,541         |
| 1971 I                                     | 433   | -48                                     | 384   | 110                                    | 494            | 178   | 143             | 321            | 64  | 578                      | 45  | 25  | 1,527          | 7  | 160  | -57  | 1,636          |
| II   | -132  | 24                                      | -108  | 65                                     | -43            | 339   | 412             | 751            | 47  | 622                      | 67  | 2   | 1,445          | -87  | 48   | 127  | 1,533          |
| III  | -117  | 198                                     | 81  | 65                                     | 146            | 238   | 313             | 551            | 47  | 146                      | 155   | 6   | 1,051          | -126   | 138  | -3   | 1,060          |
| IV   | 2,335   | -348                                    | 1,987   | -35                                    | 1,952          | 159   | 464             | 624            | 151                                       | 441                      | 63  | 36  | 3,267          | 209  | -74  | -58  | 3,343          |
| 1972 I                                     | -181  | -3                                      | -183  |  | -183           | 166   | 355             | 522            | 86  | 380                      | 160   | 18  | 982            | 37   | -35  | -88  | 896            |
| II   | -185  | -73                                     | -257  | 70                                     | -187           | 354   | 217             | 570            | 77  | 341                      | 164   | 27  | 992            | 154  | -107   | -11  | 1,028          |
| III  | -156  | 201                                     | 45  | 130                                    | 175            | 257   | 359             | 617            | 70  | 363                      | 78  | 4   | 1,307          | -39  | 176  | 73   | 1,517          |
| IV   | 1,716   | -50                                     | 1,666   | 130                                    | 1,796          | 176   | 236             | 412            | 141                                       | 434                      | 204   | 19  | 3,007          | 213  | -171   | 12   | 3,061          |
| 1973 I                                     | -107  | -28                                     | -134  | 130                                    | -4             | 184   | 225             | 409            | 75  | 284                      | 113   | 21  | 898            | 43   | 426  | -16  | 1,350          |
| II   | -201  | -24                                     | -225  | 130                                    | -95            | 404   | 199             | 604            | 126                                       | 487                      | 146   | 8   | 1,276          | 283  | 112  | 103  | 1,775          |
| III  | -320  | -176                                    | -496  | 130                                    | -366           | 282   | 155             | 437            | 51  | 377                      | 77  | 24  | 601            | -10  | -24  | -38  | 529            |
| IV   | 243   | 24                                      | 267   | 140                                    | 407            | 168   | 458             | 626            | 117                                       | 458                      | 225   | 27  | 1,861          | 327  | -324   | -97  | 1,768          |
| 1974 I                                     | -305  | 140                                     | -166  | 215                                    | 49             | 245   | 113             | 358            | 89  | 270                      | 151   | 24  | 940            | 280  | 926  | 151  | 2,297          |
| II   | -696  | 308                                     | -389  | 245                                    | -144           | 438   | 246             | 684            | 126                                       | 529                      | 134   | 9   | 1,339          | -18  | 96   | 76   | 1,300          |
| III  | -510  | 241                                     | -270  | 345                                    | 75             | 300   | 153             | 452            | 38  | 311                      | 119   | 14  | 1,009          | -110   | 560  | 223  | 1,682          |
| IV   | 3,957   | 185                                     | 4,142   | 135                                    | 4,277          | 249   | 524             | 774            | 140                                       | 484                      | 324   | 34  | 6,033          | 254  | 373  | 111  | 6,771          |
| 1975 I                                     | -236  | -13                                     | -250  |  | -250           | 289   | 480             | 769            | 127                                       | 840                      | 158   | 65  | 1,710          | 6  | 339  | 446  | 2,501          |
| II   | 173   | 103                                     | -70   | 165                                    | 95             | 486   | 549             | 1,035          | 197                                       | 986                      | 446   | 4   | 2,764          | -3   | -80  | 138  | 2,819          |
| III  | -165  | 567                                     | 402   | 245                                    | 647            | 362   | 184             | 547            | 182                                       | 408                      | 156   | 12  | 1,951          | -164   | -130   | -177   | 1,480          |
| IV   | 3,238   | 113                                     | 3,351   | 160                                    | 3,511          | 253   | 565             | 817            | 134                                       | 166                      | 410   | 33  | 5,072          | 68   | -136   | -263   | 4,741          |
| 1976 I                                     | -296  | 385                                     | 89  | 295                                    | 384            | 330   | 518             | 848            | 105                                       | 434                      | 227   | 17  | 2,016          | 186  | -206   | -116   | 1,881          |
| II   | -327  | 505                                     | 178   | 440                                    | 618            | 513   | 596             | 1,109          | 63  | 167                      | 255   | 11  | 2,222          | 138  | 460  | 330  | 3,149          |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années ou trimestres | Total foreign currencies Ensemble des émissions en monnaies étrangères |                        |   |                          |  |   |  |                | U.S. dollars (excluding issues payable in Euro-dollars) Dollars E.-U. (non compris les émissions en eurodollars) |                        |   |                          |  |   |  |                |
|--|--|------------------------|---|--------------------------|--|---|--|----------------|--|------------------------|---|--------------------------|--|---|--|----------------|
|  | Government of Canada<br>bonds<br>Obligations du gouvernement canadien  | Provinces<br>Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |  | Short-term paper<br>Papier à court terme                            |  | Total<br>Total | Government of Canada<br>bonds<br>Obligations du gouvernement canadien  | Provinces<br>Provinces | Municipal-<br>ities<br>Municipa-<br>lités | Corporations<br>Sociétés |  | Short-term paper<br>Papier à court terme                            |  | Total<br>Total |
|  |  |                        |   | Bonds<br>Obligations     | Preferred and common<br>stocks<br>Actions privilégiées et ordinaires | Finance and loan<br>companies<br>Sociétés de financement ou de prêt | Other commercial<br>paper<br>Autres sociétés |                |  |                        |   | Bonds<br>Obligations     | Preferred and common<br>stocks<br>Actions privilégiées et ordinaires | Finance and loan<br>companies<br>Sociétés de financement ou de prêt | Other commercial<br>paper<br>Autres sociétés |                |
|  |  |                        |   |                          |  |   |  |                |  |                        |   |                          |  |   |  |                |
| B3047                                      | B3050  | B3053                  | B3056                                     | B3129                    | B3137  | B3138   | B3120  | B3121          | B3123  | B3125                  | B3127                                     | B3130                    | B3137  | B3138   | B3139  |                |
| 1955                                       | -60  | -50                    | 19  | -40                      | 41   |   | -3   | -92            |  |                        |   |                          |  |   |  |                |
| 1956                                       | -116   | 191                    | 89  | 209                      | 3  |   | -1   | 375            |  |                        |   |                          |  |   |  |                |
| 1957                                       | -68  | 44                     | 103                                       | 387                      | -31  |   | -1   | 435            |  |                        |   |                          |  |   |  |                |
| 1958                                       | -2   | 144                    | 149                                       | 192                      | 2  |   | -2   | 483            |  |                        |   |                          |  |   |  |                |
| 1959                                       | -149   | 249                    | 84  | 13                       | 2  |   | 2  | 201            |  |                        |   |                          |  |   |  |                |
| 1960                                       | -1   | 25                     | 93  | 9                        | 5  | -10   | 1  | 122            |  | 16                     | 89  | 9                        | 5  | -10   | 1  |                |
| 1961                                       | -55  | 5                      | -20                                       | 149                      | 10   | -24   | 1  | 68             | -51  | 5                      | -18                                       | 149                      | 10   | -24   | 1  |                |
| 1962                                       | 96   | 96                     | 21  | 178                      | 6  | 28  | 18   | 443            | 99   | 97                     | 22  | 174                      | 6  | 28  | 18   |                |
| 1963                                       | 119  | 285                    | 3   | 278                      | 5  | 13  | -9   | 693            | 135  | 285                    | 3   | 280                      | 5  | 13  | -9   |                |
| 1964                                       |  | 356                    | 115                                       | 214                      | 6  | 134   | -1   | 824            |  | 356                    | 115                                       | 214                      | 6  | 134   | -1   |                |
| 1965                                       | -5   | 246                    | 21  | 422                      | 9  | -59   | 1  | 636            | -5   | 246                    | 21  | 426                      | 9  | -59   | 1  |                |
| 1966                                       | -5   | 355                    | 69  | 567                      | 7  | -68   | 7  | 933            | -5   | 355                    | 69  | 567                      | 7  | -68   | 7  |                |
| 1967                                       | -205   | 690                    | 108                                       | 154                      | 6  | 9   | 7  | 769            | -205   | 673                    | 108                                       | 154                      | 6  | 9   | 7  |                |
| 1968                                       | 266  | 830                    | 73  | 298                      | 39   | -14   | -1   | 1,492          | 90   | 544                    | 51  | 263                      | 39   | -14   | -1   |                |
| 1969                                       | 14   | 977                    | 45  | 382                      | 205  | 32  | 12   | 1,709          | 14   | 613                    | -7  | 333                      | 174  | 32  | 12   |                |
| 1970                                       | -110   | 385                    | -26                                       | 362                      | 23   | -20   | 44   | 659            | -2   | 276                    | -49                                       | 374                      | 23   | -20   | 44   |                |
| 1971                                       | -2   | 400                    | -50                                       | 49                       | 11   | -10   | -8   | 394            | -2   | 228                    | -45                                       | 54                       | 11   | -10   | -8   |                |
| 1972                                       | -2   | 847                    | 70  | 71                       | 12   | 8   | -18  | 988            | -2   | 485                    | -43                                       | 84                       | 12   | 8   | -18  |                |
| 1973                                       | -90  | 527                    | 29  | -14                      | 55   | 27  | 30   | 526            | -2   | 551                    | -69                                       | -13                      | 47   | 27  | 30   |                |
| 1974                                       | -45  | 1,482                  | 160                                       | 237                      | 24   | 68  | -16  | 1,902          | -45  | 1,042                  | 128                                       | 238                      | 24   | 68  | -16  |                |
| 1975                                       | -37  | 3,032                  | 475                                       | 619                      |  | 150   | 125  | 4,364          | -37  | 2,315                  | 283                                       | 290                      |  | 150   | 125  |                |
| 1971 I                                     |  | 131                    | -23                                       | 14                       | 1  | -41   | -13  | 75             |  | 61                     | -22                                       | 10                       | 1  | -41   | -13  |                |
| II   | -1   | 21                     | -5  | 40                       | 8  | -8  | -12  | 43             | -1   | 96                     | -13                                       | 40                       | 8  | -8  | -12  |                |
| III  |  | 59                     | -20                                       | 42                       | 1  | 30  | 10   | 123            |  | 38                     | -8  | 47                       | 1  | 30  | 10   |                |
| IV   | -1   | 189                    | -3  | -48                      |  | 9   | 6  | 153            | -1   | 33                     | -3  | -42                      |  | 9   | 6  |                |
| 1972 I                                     |  | 88                     | -8  | -42                      | 8  | -2  | -13  | 31             |  | 143                    | -21                                       | -39                      | 8  | -2  | -13  |                |
| II   | -1   | 456                    | 7   | 26                       |  | 18  | 6  | 513            | -1   | 274                    | -5  | 29                       |  | 18  | 6  |                |
| III  |  | 74                     | 22  | -2                       | 3  | -22   | -23  | 53             |  | -25                    | -9  | 4                        | 3  | -22   | -23  |                |
| IV   | -1   | 228                    | 49  | 89                       | 1  | 14  | 13   | 392            | -1   | 92                     | -8  | 90                       | 1  | 14  | 13   |                |
| 1973 I                                     |  | 166                    | -5  | 16                       | 21   | -1  | 17   | 214            |  | 91                     | -18                                       | 16                       | 13   | -1  | 17   |                |
| II   | -89  | 118                    | 45  | 25                       | 5  | 2   | -9   | 96             | -1   | 150                    | -10                                       | 25                       | 5  | 2   | -9   |                |
| III  |  | 67                     | -11                                       | 11                       | 5  | -4  | -3   | 26             |  | 134                    | -6  | 11                       | 5  | -4  | -3   |                |
| IV   | -1   | 176                    | 1   | -66                      | 24   | 30  | 26   | 190            | -1   | 177                    | -35                                       | -65                      | 24   | 30  | 26   |                |
| 1974 I                                     |  | 374                    | 116                                       | 42                       | 2  | 71  | 51   | 657            |  | 350                    | 113                                       | 42                       | 2  | 71  | 51   |                |
| II   | -1   | 220                    | 14  | 31                       | 2  | -10   | -26  | 230            | -1   | 225                    | -4  | 31                       | 2  | -10   | -26  |                |
| III  | -44  | 329                    | -8  | 86                       | 2  | -6  | -7   | 353            | -44  | 148                    | -6  | 86                       | 2  | -6  | -7   |                |
| IV   | -1   | 559                    | 37  | 78                       | 17   | 14  | -34  | 662            | -1   | 318                    | 26  | 78                       | 17   | 14  | -34  |                |
| 1975 I                                     |  | 513                    | 107                                       | 54                       |  | 41  | 2  | 717            |  | 483                    | 81  | 54                       |  | 41  | 2  |                |
| II   | -7   | 824                    | -8  | 35                       |  | 30  | 20   | 894            | -7   | 752                    | -3  | 35                       |  | 30  | 20   |                |
| III  | -30  | 432                    | 179                                       | 114                      |  | 0   | 68   | 763            | -30  | 281                    | 88  | 64                       |  | 0   | 68   |                |
| IV   | -1   | 1,262                  | 197                                       | 417                      |  | 79  | 36   | 1,990          | -1   | 798                    | 116                                       | 138                      |  | 79  | 36   |                |
| 1976 I                                     |  | 1,806                  | 326                                       | 854                      |  | -29   | 160  | 3,114          |  | 1,569                  | 220                                       | 289                      |  | -29   | 160  |                |
| II   | -1   | 648                    | 116                                       | 916                      |  | -46   | 28   | 1,660          | -1   | 375                    | 57  | 364                      |  | -46   | 28   |                |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou mois | Government of Canada direct and guaranteed bonds<br>Obligations émises ou garanties par le gouvernement canadien |   |        |   |   |        |   |   |        | Provincial direct and guaranteed bonds<br>Obligations émises ou garanties par les gouvernements provinciaux |   |        |   |   |        |   |   |        |
|---|--|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|---|---|--------|
|   | Gross new issues delivered<br>Émissions brutes (livraisons)  |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        | Gross new issues delivered<br>Émissions brutes (livraisons)   |   |        | Retirements<br>Amortissements               |   |        | Net new issues<br>Émissions nettes          |   |        |
|   | Canadian<br>dollars<br>Dollars<br>canadiens  | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens   | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total  |
|   | B3002*   | B3003*                                    | B3001* | B3024*                                      | B3025*                                    | B3023* | B3046*                                      | B3047*                                    | B3045* | B3005*  | B3006*                                    | B3004* | B3027*                                      | B3028*                                    | B3026* | B3049*                                      | B3050*                                    | B3048* |
| 1965  | 2,874  |   | 2,874  | 2,930                                       | 5   | 2,936  | -57   | -5  | -62    | 1,097   | 272                                       | 1,369  | 581   | 26  | 607    | 516   | 246                                       | 762    |
| 1966  | 4,159  |   | 4,159  | 3,744                                       | 5   | 3,749  | 415   | -5  | 410    | 1,666   | 416                                       | 2,082  | 455   | 61  | 516    | 1,211                                       | 355                                       | 1,566  |
| 1967  | 3,694  |   | 3,694  | 2,873                                       | 205                                       | 3,079  | 820   | -205                                      | 615    | 1,994   | 748                                       | 2,742  | 635   | 57  | 692    | 1,359                                       | 690                                       | 2,049  |
| 1968  | 6,329  | 268                                       | 6,597  | 5,420                                       | 2   | 5,422  | 909   | 266                                       | 1,175  | 1,730   | 892                                       | 2,623  | 616   | 63  | 679    | 1,114                                       | 830                                       | 1,944  |
| 1969  | 6,424  | 16  | 6,440  | 6,169                                       | 2   | 6,170  | 255   | 14  | 269    | 1,619   | 1,074                                     | 2,693  | 642   | 97  | 739    | 977   | 777                                       | 1,953  |
| 1970  | 4,359  |   | 4,359  | 3,135                                       | 110                                       | 3,245  | 1,224                                       | -110                                      | 1,114  | 2,216   | 574                                       | 2,790  | 537   | 189                                       | 725    | 1,679                                       | 385                                       | 2,064  |
| 1971  | 5,208  |   | 5,208  | 2,864                                       | 2   | 2,866  | 2,344                                       | -2  | 2,342  | 2,616   | 750                                       | 3,366  | 369   | 349                                       | 718    | 2,247                                       | 400                                       | 2,647  |
| 1972  | 3,470  |   | 3,470  | 2,200                                       | 2   | 2,201  | 1,270                                       | -2  | 1,269  | 2,717   | 1,099                                     | 3,816  | 596   | 252                                       | 848    | 2,121                                       | 847                                       | 2,968  |
| 1973  | 3,138  |   | 3,138  | 3,725                                       | 90  | 3,815  | -588  | -90                                       | -677   | 2,732   | 830                                       | 3,562  | 655   | 304                                       | 959    | 2,077                                       | 527                                       | 2,603  |
| 1974  | 9,087  |   | 9,087  | 5,769                                       | 45  | 5,815  | 3,317                                       | -45                                       | 3,272  | 3,058   | 1,669                                     | 4,728  | 790   | 187                                       | 978    | 2,268                                       | 1,482                                     | 3,750  |
| 1975  | 6,135  |   | 6,135  | 2,701                                       | 37  | 2,739  | 3,434                                       | -37                                       | 3,397  | 3,793   | 3,314                                     | 7,107  | 624   | 282                                       | 907    | 3,168                                       | 3,032                                     | 6,200  |
| 1972 I  | 2  |   | 2      | 185   |   | 185    | -183  |   | -183   | 558   | 189                                       | 747    | 37  | 101                                       | 137    | 522   | 88  | 610    |
| II  | 380  |   | 380    | 638   | 1   | 638    | -257  | -1  | -258   | 746   | 470                                       | 1,216  | 176   | 14  | 189    | 570   | 456                                       | 1,027  |
| III   | 852  |   | 852    | 807   |   | 807    | 45  |   | 45     | 778   | 129                                       | 907    | 162   | 55  | 216    | 617   | 74  | 691    |
| IV  | 2,236  |   | 2,236  | 569   | 1   | 570    | 1,666                                       | -1  | 1,665  | 634   | 312                                       | 946    | 222   | 83  | 305    | 412   | 228                                       | 641    |
| 1973 I  | 367  |   | 367    | 502   |   | 502    | -134  |   | -134   | 494   | 226                                       | 720    | 86  | 60  | 145    | 409   | 166                                       | 575    |
| II  | 496  |   | 496    | 721   | 89  | 810    | -225  | -89                                       | -314   | 822   | 205                                       | 1,028  | 218   | 88  | 306    | 604   | 118                                       | 721    |
| III   | 187  |   | 187    | 683   |   | 683    | -496  |   | -496   | 613   | 168                                       | 781    | 176   | 101                                       | 277    | 437   | 67  | 504    |
| IV  | 2,087  |   | 2,087  | 1,820                                       | 1   | 1,820  | 267   | -1  | 267    | 802   | 231                                       | 1,033  | 176   | 55  | 231    | 626   | 176                                       | 802    |
| 1974 I  | 578  |   | 578    | 744   |   | 744    | -166  |   | -166   | 551   | 430                                       | 981    | 193   | 56  | 249    | 358   | 374                                       | 732    |
| II  | 1,166  |   | 1,166  | 1,555                                       | 1   | 1,556  | -389  | -1  | -390   | 846   | 264                                       | 1,109  | 162   | 44  | 205    | 684   | 220                                       | 904    |
| III   | 260  |   | 260    | 529   | 44  | 573    | -270  | -44                                       | -313   | 647   | 367                                       | 1,015  | 195   | 38  | 233    | 452   | 329                                       | 781    |
| IV  | 7,082  |   | 7,082  | 2,941                                       | 1   | 2,942  | 4,142                                       | -1  | 4,141  | 1,014   | 608                                       | 1,622  | 240   | 49  | 290    | 774   | 559                                       | 1,333  |
| 1975 I  | 7  |   | 7      | 257   |   | 257    | -250  |   | -250   | 970   | 663                                       | 1,632  | 200   | 150                                       | 350    | 769   | 513                                       | 1,282  |
| II  | 531  |   | 531    | 601   | 7   | 607    | -70   | -7  | -77    | 1,196   | 867                                       | 2,062  | 160   | 42  | 203    | 1,035                                       | 824                                       | 1,860  |
| III   | 1,005  |   | 1,005  | 603   | 30  | 633    | 402   | -30                                       | 372    | 713   | 486                                       | 1,199  | 166   | 54  | 220    | 547   | 432                                       | 979    |
| IV  | 4,592  |   | 4,592  | 1,241                                       | 1   | 1,242  | 3,351                                       | -1  | 3,350  | 915   | 1,299                                     | 2,213  | 97  | 36  | 134    | 817   | 1,262                                     | 2,079  |
| 1976 I  | 554  |   | 554    | 465   |   | 465    | 89  |   | 89     | 948   | 1,881                                     | 2,829  | 100   | 75  | 175    | 848   | 1,806                                     | 2,654  |
| II  | 1,304  |   | 1,304  | 1,126                                       | 1   | 1,127  | 178   | -1  | 177    | 1,233   | 670                                       | 1,902  | 124   | 22  | 146    | 1,109                                       | 648                                       | 1,756  |
| 1975 J  | 2  |   | 2      | 60  | 6   | 66     | -58   | -6  | -64    | 589   | 567                                       | 1,156  | 68  | 13  | 81     | 521   | 554                                       | 1,075  |
| J   | 602  |   | 602    | 496   |   | 496    | 106   |   | 106    | 301   | 113                                       | 414    | 58  | 19  | 77     | 243   | 94  | 337    |
| A   | 401  |   | 401    | 50  |   | 50     | 351   |   | 351    | 141   | 207                                       | 348    | 62  | 9   | 72     | 78  | 198                                       | 276    |
| S   | 2  |   | 2      | 57  | 30  | 86     | -55   | -30                                       | -84    | 271   | 166                                       | 437    | 46  | 26  | 72     | 225   | 140                                       | 365    |
| O   | 627  |   | 627    | 472   | 1   | 473    | 154   | -1  | 153    | 293   | 283                                       | 576    | 44  | 4   | 48     | 249   | 279                                       | 528    |
| N   | 3,630  |   | 3,630  | 308   |   | 308    | 3,322                                       |   | 3,322  | 374   | 676                                       | 1,050  | 23  | 11  | 35     | 351   | 665                                       | 1,016  |
| D   | 336  |   | 336    | 461   | 0   | 461    | -125  | 0   | -125   | 247   | 340                                       | 587    | 30  | 22  | 51     | 218   | 318                                       | 536    |
| 1976 J  | 2  |   | 2      | 89  |   | 89     | -87   |   | -87    | 349   | 335                                       | 685    | 78  | 24  | 102    | 271   | 311                                       | 583    |
| F   | 551  |   | 551    | 245   |   | 245    | 306   |   | 306    | 115   | 899                                       | 1,014  | 4   | 48  | 52     | 111   | 851                                       | 962    |
| M   | 1  |   | 1      | 131   |   | 131    | -129  |   | -129   | 484   | 646                                       | 1,130  | 19  | 3   | 21     | 466   | 643                                       | 1,109  |
| A   | 651  |   | 651    | 525   | 1   | 526    | 126   | -1  | 125    | 221   | 152                                       | 373    | 33  | 2   | 35     | 188   | 151                                       | 339    |
| M   | 1  |   | 1      | 118   |   | 118    | 117   |   | -117   | 480   | 203                                       | 683    | 32  | 1   | 33     | 449   | 202                                       | 650    |
| J   | 651  |   | 651    | 482   |   | 482    | 169   |   | 169    | 531   | 314                                       | 846    | 59  | 19  | 78     | 472   | 295                                       | 767    |



Gross new issues and retirements: Municipalities  
Émissions brutes de titres et amortissements: Municipalités

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Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Direct and guaranteed bonds<br>Obligations émises ou garanties par les municipalités |   |       |   |   |       |   |   |       | Issues sold directly to provinces and their agencies<br>Titres vendus directement aux provinces et à leurs agences |                               |  |
|--|--|---|-------|---|---|-------|---|---|-------|--|-------------------------------|--|
|  | Gross new issues delivered<br>Émissions brutes (livraisons)                          |   |       | Retirements<br>Amortissements               |   |       | Net new issues<br>Émissions nettes          |   |       | Gross<br>new issues<br>Émissions<br>brutes   | Retirements<br>Amortissements | Net<br>new issues<br>Émissions<br>nettes |
|  | Canadian<br>dollars<br>Dollars<br>canadiens  | Other<br>currencies<br>Autres<br>monnaies | Total | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total | Canadian<br>dollars<br>Dollars<br>canadiens | Other<br>currencies<br>Autres<br>monnaies | Total |  |                               |  |
|  | B3008  | B3009                                     | B3007 | B3030                                       | B3031                                     | B3029 | B3052                                       | B3053                                     | B3051 |  |                               |  |
| 1965   | 469  | 67  | 536   | 243   | 46  | 288   | 226   | 21  | 248   | 173  | 33                            | 139                                      |
| 1966   | 519  | 158                                       | 678   | 239   | 89  | 328   | 280   | 69  | 349   | 373  | 42                            | 331                                      |
| 1967   | 616  | 156                                       | 773   | 258   | 48  | 306   | 358   | 108                                       | 466   | 447  | 50                            | 396                                      |
| 1968   | 411  | 124                                       | 535   | 197   | 51  | 247   | 214   | 73  | 288   | 412  | 63                            | 348                                      |
| 1969   | 461  | 131                                       | 592   | 267   | 86  | 353   | 194   | 45  | 239   | 354  | 72                            | 282                                      |
| 1970   | 558  | 56  | 614   | 355   | 82  | 437   | 202   | -26                                       | 176   | 415  | 88                            | 327                                      |
| 1971   | 613  | 33  | 646   | 305   | 83  | 388   | 308   | -50                                       | 259   | 415  | 96                            | 319                                      |
| 1972   | 632  | 146                                       | 778   | 258   | 75  | 334   | 374   | 70  | 444   | 319  | 102                           | 217                                      |
| 1973   | 627  | 111                                       | 738   | 258   | 82  | 339   | 370   | 29  | 399   | 252  | 110                           | 143                                      |
| 1974   | 633  | 237                                       | 870   | 240   | 77  | 317   | 393   | 160                                       | 553   | 381  | 110                           | 272                                      |
| 1975   | 880  | 531                                       | 1,412 | 240   | 56  | 296   | 640   | 475                                       | 1,115 | 522  | 117                           | 405                                      |
| 1971 I   | 140  |   | 140   | 76  | 23  | 99    | 64  | -23                                       | 41    |  |                               |  |
| 1971 II  | 126  | 13  | 139   | 79  | 18  | 97    | 47  | -5  | 42    |  |                               |  |
| 1971 III   | 115  |   | 115   | 68  | 20  | 87    | 47  | -20                                       | 28    |  |                               |  |
| 1971 IV  | 233  | 20  | 253   | 82  | 23  | 105   | 151   | -3  | 148   |  |                               |  |
| 1972 I   | 142  | 15  | 157   | 56  | 22  | 79    | 86  | -8  | 78    |  |                               |  |
| 1972 II  | 144  | 27  | 172   | 67  | 20  | 87    | 77  | 7   | 85    |  |                               |  |
| 1972 III   | 120  | 31  | 151   | 51  | 9   | 60    | 70  | 22  | 91    |  |                               |  |
| 1972 IV  | 225  | 73  | 298   | 84  | 24  | 108   | 141   | 49  | 190   |  |                               |  |
| 1973 I   | 121  | 15  | 135   | 46  | 20  | 66    | 75  | -5  | 70    |  |                               |  |
| 1973 II  | 192  | 59  | 250   | 66  | 14  | 79    | 126   | 45  | 171   |  |                               |  |
| 1973 III   | 103  |   | 103   | 51  | 11  | 63    | 51  | -11                                       | 40    |  |                               |  |
| 1973 IV  | 212  | 38  | 250   | 95  | 37  | 132   | 117   | 1   | 118   |  |                               |  |
| 1974 I   | 133  | 130                                       | 263   | 44  | 14  | 57    | 89  | 116                                       | 206   |  |                               |  |
| 1974 II  | 186  | 35  | 222   | 61  | 21  | 81    | 126   | 14  | 140   |  |                               |  |
| 1974 III   | 93   |   | 93    | 55  | 8   | 63    | 38  | -8  | 30    |  |                               |  |
| 1974 IV  | 220  | 72  | 292   | 81  | 35  | 115   | 140   | 37  | 177   |  |                               |  |
| 1975 I   | 167  | 121                                       | 288   | 40  | 14  | 54    | 127   | 107                                       | 234   |  |                               |  |
| 1975 II  | 264  | 8   | 272   | 67  | 16  | 83    | 197   | -8  | 189   |  |                               |  |
| 1975 III   | 228  | 187                                       | 416   | 47  | 8   | 55    | 182   | 179                                       | 361   |  |                               |  |
| 1975 IV  | 221  | 215                                       | 436   | 87  | 18  | 105   | 134   | 197                                       | 331   |  |                               |  |
| 1976 I   | 165  | 344                                       | 509   | 60  | 19  | 79    | 105   | 326                                       | 431   |  |                               |  |
| 1976 II  | 123  | 147                                       | 270   | 60  | 32  | 92    | 63  | 116                                       | 178   |  |                               |  |

Millions of Canadian dollars—par valeur En millions de dollars canadiens—valeur nominale

| Years, quarters and months<br>Années, trimestres ou mois | Corporate bonds<br>Obligations de sociétés                  |                                     |        |                                       |                                     |        |                                       |                                     |       | Preferred stocks<br>Actions privilégiées                    |                         |                                    | Common stocks<br>Actions ordinaires                         |                         |                                    | Other institutions and foreign debtors<br>Autres institutions et emprunteurs étrangers |  |                                    |
|--|---|-------------------------------------|--------|---------------------------------------|-------------------------------------|--------|---------------------------------------|-------------------------------------|-------|---|-------------------------|------------------------------------|---|-------------------------|------------------------------------|--|--|------------------------------------|
|  | Gross new issues delivered<br>Émissions brutes (livraisons) |                                     |        | Retirements<br>Amortissements         |                                     |        | Net new issues<br>Émissions nettes    |                                     |       | Gross new issues delivered<br>Émissions brutes (livraisons) | Retire-ments<br>Rachats | Net new issues<br>Émissions nettes | Gross new issues delivered<br>Émissions brutes (livraisons) | Retire-ments<br>Rachats | Net new issues<br>Émissions nettes | Gross new issues delivered<br>Émissions brutes (livraisons)                            | Retire-ments<br>Amortis-sements et rachats | Net new issues<br>Émissions nettes |
|  | Canadian dollars<br>Dollars canadiens                       | Other currencies<br>Autres monnaies | Total  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Autres monnaies | Total |   |                         |                                    |   |                         |                                    |  |  |                                    |
|  |   |                                     |        |                                       |                                     |        |                                       |                                     |       |   |                         |                                    |   |                         |                                    |  |  |                                    |
| B3011*   | B3012*  | B3010*                              | B3033* | B3034*                                | B3032*                              | B3055* | B3056*                                | B3054*                              | B3013 | B3035   | B3057                   | B3016                              | B3038   | B3060                   | B3019*                             | B3041*   | B3063*                                     |                                    |
| 1965   | 1,307   | 601                                 | 1,907  | 394                                   | 178                                 | 572    | 913                                   | 422                                 | 1,335 | 255   | 106                     | 149                                | 293   | 4                       | 289                                | 83   | 44   | 39                                 |
| 1966   | 917   | 684                                 | 1,601  | 512                                   | 117                                 | 629    | 405                                   | 567                                 | 972   | 238   | 61                      | 177                                | 389   | 1                       | 388                                | 52   | 20   | 33                                 |
| 1967   | 1,196   | 283                                 | 1,479  | 496                                   | 129                                 | 625    | 700                                   | 154                                 | 854   | 221   | 41                      | 180                                | 269   | 1                       | 269                                | 81   | 35   | 46                                 |
| 1968   | 921   | 508                                 | 1,429  | 499                                   | 210                                 | 709    | 422                                   | 298                                 | 720   | 147   | 25                      | 122                                | 448   | 12                      | 436                                | 101  | 23   | 79                                 |
| 1969   | 1,004   | 543                                 | 1,547  | 552                                   | 161                                 | 713    | 452                                   | 382                                 | 834   | 163   | 20                      | 143                                | 852   | 1                       | 851                                | 131  | 67   | 65                                 |
| 1970   | 1,649   | 546                                 | 2,195  | 516                                   | 183                                 | 700    | 1,133                                 | 362                                 | 1,495 | 131   | 30                      | 101                                | 251   |                         | 251                                | 145  | 32   | 113                                |
| 1971   | 2,345   | 286                                 | 2,631  | 557                                   | 238                                 | 795    | 1,787                                 | 49                                  | 1,836 | 147   | 37                      | 111                                | 230   |                         | 230                                | 112  | 40   | 73                                 |
| 1972   | 2,177   | 254                                 | 2,431  | 660                                   | 182                                 | 842    | 1,518                                 | 71                                  | 1,589 | 236   | 37                      | 199                                | 486   | 66                      | 420                                | 98   | 31   | 67                                 |
| 1973   | 2,135   | 162                                 | 2,297  | 529                                   | 176                                 | 704    | 1,607                                 | -14                                 | 1,593 | 130   | 41                      | 88                                 | 529   | 2                       | 527                                | 110  | 69   | 42                                 |
| 1974   | 2,418   | 392                                 | 2,810  | 824                                   | 155                                 | 979    | 1,594                                 | 237                                 | 1,831 | 474   | 24                      | 450                                | 303   |                         | 302                                | 101  | 28   | 73                                 |
| 1975   | 3,232   | 795                                 | 4,027  | 832                                   | 176                                 | 1,008  | 2,400                                 | 619                                 | 3,019 | 765   | 18                      | 748                                | 431   | 8                       | 423                                | 145  | 31   | 114                                |
| 1972 I   | 513   | 10                                  | 523    | 133                                   | 52                                  | 185    | 380                                   | -42                                 | 338   | 138   | 13                      | 124                                | 108   | 65                      | 43                                 | 22   | 3  | 18                                 |
| II   | 557   | 86                                  | 643    | 216                                   | 60                                  | 276    | 341                                   | 26                                  | 367   | 85  | 8                       | 77                                 | 87  |                         | 87                                 | 40   | 14   | 27                                 |
| III  | 469   | 22                                  | 491    | 106                                   | 24                                  | 130    | 363                                   | -2                                  | 361   | 8   | 7                       | 1                                  | 81  |                         | 81                                 | 9  | 5  | 4                                  |
| IV   | 639   | 136                                 | 775    | 205                                   | 46                                  | 251    | 434                                   | 89                                  | 524   | 5   | 8                       | -4                                 | 209   |                         | 209                                | 27   | 9  | 17                                 |
| 1973 I   | 477   | 39                                  | 517    | 193                                   | 23                                  | 217    | 284                                   | 16                                  | 300   | 23  | 10                      | 13                                 | 121   |                         | 121                                | 25   | 3  | 21                                 |
| II   | 619   | 68                                  | 687    | 132                                   | 44                                  | 175    | 487                                   | 25                                  | 512   | 16  | 10                      | 6                                  | 146   |                         | 145                                | 21   | 13   | 8                                  |
| III  | 470   | 39                                  | 509    | 93                                    | 28                                  | 121    | 377                                   | 11                                  | 388   | 10  | 10                      |                                    | 82  |                         | 82                                 | 29   | 43   | -15                                |
| IV   | 569   | 15                                  | 584    | 110                                   | 81                                  | 191    | 458                                   | -66                                 | 393   | 80  | 10                      | 70                                 | 180   |                         | 180                                | 36   | 9  | 27                                 |
| 1974 I   | 398   | 69                                  | 467    | 128                                   | 27                                  | 155    | 269                                   | 42                                  | 312   | 127   | 6                       | 121                                | 32  |                         | 32                                 | 28   | 4  | 24                                 |
| II   | 738   | 78                                  | 816    | 209                                   | 47                                  | 256    | 529                                   | 31                                  | 560   | 64  | 6                       | 58                                 | 79  |                         | 79                                 | 14   | 5  | 9                                  |
| III  | 488   | 106                                 | 595    | 178                                   | 20                                  | 197    | 311                                   | 86                                  | 397   | 82  | 6                       | 76                                 | 46  |                         | 46                                 | 19   | 5  | 14                                 |
| IV   | 793   | 139                                 | 932    | 309                                   | 61                                  | 370    | 484                                   | 78                                  | 562   | 201   | 6                       | 195                                | 146   |                         | 146                                | 41   | 15   | 26                                 |
| 1975 I   | 1,020   | 77                                  | 1,097  | 180                                   | 24                                  | 204    | 840                                   | 54                                  | 894   | 108   | 7                       | 100                                | 58  |                         | 58                                 | 81   | 15   | 65                                 |
| II   | 1,236   | 64                                  | 1,300  | 250                                   | 29                                  | 279    | 986                                   | 35                                  | 1,021 | 335   | 3                       | 332                                | 121   | 7                       | 115                                | 12   | 7  | 4                                  |
| III  | 590   | 147                                 | 737    | 183                                   | 33                                  | 216    | 408                                   | 114                                 | 521   | 66  | 3                       | 63                                 | 93  |                         | 93                                 | 15   | 3  | 12                                 |
| IV   | 387   | 507                                 | 893    | 220                                   | 90                                  | 310    | 166                                   | 417                                 | 584   | 257   | 5                       | 252                                | 158   |                         | 158                                | 38   | 5  | 33                                 |
| 1976 I   | 545   | 871                                 | 1,416  | 111                                   | 17                                  | 128    | 434                                   | 854                                 | 1,288 | 150   |                         | 149                                | 78  |                         | 78                                 | 26   | 11   | 15                                 |
| II   | 414   | 959                                 | 1,373  | 247                                   | 43                                  | 290    | 167                                   | 916                                 | 1,083 | 204   |                         | 204                                | 51  |                         | 51                                 | 39   | 28   | 11                                 |
| 1975 J   | 463   |                                     | 463    | 105                                   | 8                                   | 113    | 357                                   | -8                                  | 349   |   |                         |                                    |   |                         |                                    |  | 3  | -3                                 |
| J  | 272   | 20                                  | 291    | 74                                    | 7                                   | 81     | 197                                   | 13                                  | 210   |   |                         |                                    |   |                         |                                    | 5  | 2  | 3                                  |
| A  | 221   | 15                                  | 236    | 26                                    | 20                                  | 46     | 195                                   | -5                                  | 190   |   |                         |                                    |   |                         |                                    |  | 1  | -1                                 |
| S  | 97  | 112                                 | 209    | 82                                    | 6                                   | 88     | 15                                    | 106                                 | 121   |   |                         |                                    |   |                         |                                    | 10   | 1  | 9                                  |
| O  | 30  | 180                                 | 210    | 62                                    | 39                                  | 101    | -32                                   | 141                                 | 109   |   |                         |                                    |   |                         |                                    | 5  | 1  | 4                                  |
| N  | 207   | 111                                 | 318    | 77                                    | 9                                   | 87     | 130                                   | 102                                 | 231   |   |                         |                                    |   |                         |                                    | 18   | 3  | 16                                 |
| D  | 150   | 215                                 | 365    | 81                                    | 41                                  | 122    | 69                                    | 174                                 | 243   |   |                         |                                    |   |                         |                                    | 15   | 2  | 13                                 |
| 1976 J   | 10  | 217                                 | 227    | 33                                    | 7                                   | 40     | -24                                   | 210                                 | 186   |   |                         |                                    |   |                         |                                    | 0  | 9  | -9                                 |
| F  | 264   | 361                                 | 624    | 28                                    | 4                                   | 32     | 236                                   | 356                                 | 592   |   |                         |                                    |   |                         |                                    | 8  | 1  | 8                                  |
| M  | 272   | 293                                 | 565    | 50                                    | 6                                   | 56     | 222                                   | 287                                 | 509   |   |                         |                                    |   |                         |                                    | 18   | 2  | 16                                 |
| A  | 152   | 310                                 | 462    | 116                                   | 9                                   | 124    | 36                                    | 301                                 | 337   |   |                         |                                    |   |                         |                                    | 12   | 8  | 3                                  |
| M  | 112   | 357                                 | 469    | 58                                    | 8                                   | 66     | 54                                    | 350                                 | 403   |   |                         |                                    |   |                         |                                    | 12   | 18   | -6                                 |
| J  | 150   | 292                                 | 442    | 73                                    | 26                                  | 99     | 77                                    | 266                                 | 343   |   |                         |                                    |   |                         |                                    | 15   | 2  | 13                                 |

Millions of Canadian dollars—par value En millions de dollars canadiens—valeur nominale

| Years and quarters<br>Années et trimestres | Bonds<br>Obligations                           |                                       |   |  |                                       |   |                                      | Common and preferred stocks<br>Actions ordinaires et privilégiées |                                       |   |  |                                       |   |                                      |
|--|--|---------------------------------------|---|--|---------------------------------------|---|--------------------------------------|---|---------------------------------------|---|--|---------------------------------------|---|--------------------------------------|
|  | Financial corporations<br>Sociétés financières |                                       |   | Non-financial corporations<br>Sociétés non financières |                                       |   | Total bonds<br>Total des obligations | Financial corporations<br>Sociétés financières                    |                                       |   | Non-financial corporations<br>Sociétés non financières |                                       |   | Total stocks<br>Ensemble des actions |
|  | Total<br>Total                                 | Payable in:<br>Libellées en:          |   | Total<br>Total   | Payable in:<br>Libellées en:          |   |                                      | Total<br>Total  | Payable in:<br>Libellées en:          |   | Total<br>Total   | Payable in:<br>Libellées en:          |   |                                      |
|  |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |                                      |   | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |  | Canadian dollars<br>Dollars canadiens | Other currencies<br>Monnaies étrangères |                                      |
|  |  |                                       |   |  |                                       |   |                                      |   |                                       |   |  |                                       |   |                                      |
| 1965                                       | 286  | 274                                   | 12                                      | 1,049  | 639                                   | 410                                     | 1,335                                | 139   | 139                                   |   | 299  | 290                                   | 9                                       | 438                                  |
| 1966                                       | 112  | 30                                    | 82                                      | 859  | 375                                   | 485                                     | 972                                  | 43  | 43                                    |   | 522  | 515                                   | 7                                       | 565                                  |
| 1967                                       | 88   | 96                                    | -8                                      | 766  | 604                                   | 162                                     | 854                                  | 131   | 131                                   |   | 317  | 312                                   | 6                                       | 449                                  |
| 1968                                       | 57   | 29                                    | 28                                      | 663  | 393                                   | 270                                     | 720                                  | 30  | 30                                    |   | 528  | 489                                   | 39                                      | 558                                  |
| 1969                                       | 99   | 83                                    | 16                                      | 735  | 369                                   | 366                                     | 834                                  | 194   | 182                                   | 13                                      | 800  | 608                                   | 192                                     | 994                                  |
| 1970                                       | 155  | 157                                   | -1                                      | 1,340  | 976                                   | 364                                     | 1,495                                | 47  | 43                                    | 4                                       | 305  | 285                                   | 19                                      | 352                                  |
| 1971                                       | 353  | 401                                   | -48                                     | 1,483  | 1,387                                 | 96                                      | 1,836                                | 36  | 36                                    |   | 305  | 294                                   | 11                                      | 341                                  |
| 1972                                       | 641  | 570                                   | 71                                      | 948  | 948                                   |   | 1,589                                | 174   | 174                                   |   | 445  | 433                                   | 12                                      | 619                                  |
| 1973                                       | 821  | 522                                   | -1                                      | 772  | 785                                   | -13                                     | 1,593                                | 169   | 169                                   |   | 446  | 391                                   | 55                                      | 615                                  |
| 1974                                       | 611  | 541                                   | 70                                      | 1,220  | 1,053                                 | 167                                     | 1,831                                | 312   | 312                                   |   | 440  | 416                                   | 24                                      | 752                                  |
| 1975                                       | 747  | 476                                   | 271                                     | 2,272  | 1,924                                 | 348                                     | 3,019                                | 347   | 347                                   |   | 824  | 824                                   |   | 1,171                                |
| 1971 I                                     | 83   | 88                                    | -5                                      | 509  | 489                                   | 19                                      | 592                                  | 3   | 3                                     |   | 43   | 42                                    | 1                                       | 46                                   |
| II   | 152  | 164                                   | -12                                     | 511  | 459                                   | 52                                      | 663                                  | 11  | 11                                    |   | 65   | 56                                    | 8                                       | 75                                   |
| III  | 40   | 41                                    | -1                                      | 149  | 106                                   | 43                                      | 188                                  | 5   | 5                                     |   | 151  | 150                                   | 1                                       | 156                                  |
| IV   | 78   | 108                                   | -30                                     | 315  | 333                                   | -18                                     | 393                                  | 17  | 17                                    |   | 47   | 46                                    |   | 64                                   |
| 1972 I                                     | 158  | 170                                   | -12                                     | 180  | 210                                   | -30                                     | 338                                  | 17  | 17                                    |   | 150  | 143                                   | 8                                       | 167                                  |
| II   | 167  | 111                                   | 57                                      | 200  | 230                                   | -31                                     | 367                                  | 13  | 13                                    |   | 152  | 152                                   |   | 165                                  |
| III  | 123  | 118                                   | 6                                       | 237  | 245                                   | -8                                      | 361                                  | 10  | 10                                    |   | 72   | 68                                    | 3                                       | 82                                   |
| IV   | 193  | 172                                   | 21                                      | 331  | 263                                   | 68                                      | 524                                  | 134   | 134                                   |   | 71   | 71                                    | 1                                       | 205                                  |
| 1973 I                                     | 263  | 254                                   | 9                                       | 37   | 30                                    | 7                                       | 300                                  | 55  | 55                                    |   | 79   | 58                                    | 21                                      | 134                                  |
| II   | 206  | 207                                   | -1                                      | 306  | 281                                   | 26                                      | 512                                  | 54  | 54                                    |   | 96   | 91                                    | 5                                       | 151                                  |
| III  | 190  | 189                                   | 1                                       | 198  | 188                                   | 10                                      | 388                                  | 16  | 16                                    |   | 66   | 60                                    | 5                                       | 82                                   |
| IV   | 163  | 173                                   | -10                                     | 230  | 285                                   | -56                                     | 393                                  | 44  | 44                                    |   | 205  | 181                                   | 24                                      | 249                                  |
| 1974 I                                     | 149  | 142                                   | 7                                       | 162  | 128                                   | 35                                      | 312                                  | 109   | 109                                   |   | 44   | 42                                    | 2                                       | 153                                  |
| II   | 123  | 85                                    | 38                                      | 437  | 445                                   | -7                                      | 560                                  | 89  | 89                                    |   | 48   | 46                                    | 2                                       | 137                                  |
| III  | 151  | 150                                   | 1                                       | 247  | 161                                   | 86                                      | 397                                  | 49  | 49                                    |   | 72   | 70                                    | 2                                       | 121                                  |
| IV   | 188  | 164                                   | 24                                      | 374  | 320                                   | 54                                      | 562                                  | 66  | 66                                    |   | 275  | 258                                   | 17                                      | 341                                  |
| 1975 I                                     | 239  | 250                                   | -10                                     | 654  | 590                                   | 64                                      | 894                                  | 34  | 34                                    |   | 124  | 124                                   |   | 158                                  |
| II   | 97   | 102                                   | -5                                      | 923  | 883                                   | 40                                      | 1,021                                | 146   | 146                                   |   | 301  | 301                                   |   | 446                                  |
| III  | 149  | 72                                    | 77                                      | 372  | 335                                   | 37                                      | 521                                  | 11  | 11                                    |   | 145  | 145                                   |   | 156                                  |
| IV   | 261  | 52                                    | 209                                     | 323  | 115                                   | 208                                     | 584                                  | 156   | 156                                   |   | 254  | 254                                   |   | 410                                  |
| 1976 I                                     | 609  | 56                                    | 553                                     | 679  | 378                                   | 301                                     | 1,288                                | 101   | 101                                   |   | 126  | 126                                   |   | 227                                  |
| II   | 393  | 53                                    | 340                                     | 690  | 114                                   | 576                                     | 1,083                                | 44  | 44                                    |   | 211  | 211                                   |   | 255                                  |



Millions of Canadian dollars En millions de dollars canadiens

| End of period<br>En fin de période | Sales finance and consumer loan company paper<br>Papier des sociétés de financement ou de prêt à la consommation |                                     |        | Other commercial paper<br>Autre papier commercial |                                     |        | Canadian dollar bankers' acceptances<br>Acceptations bancaires en dollars canadiens | Total corporate short-term paper<br>Papier à court terme émis par les sociétés |                                     |        | Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises<br>Bons du Trésor et autre papier à court terme émis par les provinces, les municipalités et leurs entreprises | Total treasury bills and other short-term paper<br>Ensemble des bons du Trésor et du papier à court terme |
|------------------------------------|--|-------------------------------------|--------|---|-------------------------------------|--------|---|--|-------------------------------------|--------|--|---|
|                                    | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total  | Canadian dollars<br>Dollars canadiens             | Other currencies<br>Autres monnaies | Total  |   | Canadian dollars<br>Dollars canadiens  | Other currencies<br>Autres monnaies | Total  |  |   |
|                                    |  |                                     |        |   |                                     |        |   |  |                                     |        |  |   |
|                                    | B17417   | B17419                              | B17420 | B15002  | B15004                              | B15005 | B15011  | B15010   | B15013                              | B15014 | B15018   | B15019  |
| 1965                               | 757  | 157                                 | 915    | 95  | 2                                   | 97     | 150   | 1,002  | 159                                 | 1,162  |  |   |
| 1966                               | 916  | 89                                  | 1,005  | 134   | 9                                   | 144    | 170   | 1,220  | 98                                  | 1,319  |  |   |
| 1967                               | 909  | 98                                  | 1,007  | 218   | 16                                  | 233    | 146   | 1,273  | 114                                 | 1,386  |  |   |
| 1968                               | 1,252  | 84                                  | 1,336  | 340   | 15                                  | 354    | 116   | 1,708  | 99                                  | 1,806  |  |   |
| 1969                               | 1,451  | 116                                 | 1,567  | 633   | 26                                  | 660    | 174   | 2,258  | 142                                 | 2,401  | 439  | 2,840   |
| 1970                               | 1,346  | 96                                  | 1,442  | 831   | 71                                  | 902    | 395   | 2,572  | 167                                 | 2,739  | 464  | 3,203   |
| 1971                               | 1,348  | 86                                  | 1,434  | 1,103   | 62                                  | 1,166  | 403   | 2,854  | 148                                 | 3,003  | 493  | 3,496   |
| 1972                               | 1,712  | 94                                  | 1,807  | 966   | 44                                  | 1,011  | 390   | 3,068  | 138                                 | 3,208  | 567  | 3,775   |
| 1973                               | 2,356  | 121                                 | 2,477  | 1,156   | 75                                  | 1,230  | 342   | 3,854  | 196                                 | 4,049  | 498  | 4,547   |
| 1974                               | 2,761  | 189                                 | 2,951  | 2,919   | 59                                  | 2,977  | 903   | 6,583  | 248                                 | 6,831  | 363  | 7,194   |
| 1975                               | 2,668  | 340                                 | 3,008  | 2,911c  | 184                                 | 3,095c | 1,047   | 6,626c   | 524                                 | 7,150c | 608  | 7,758c  |
| 1973 J                             | 2,015  | 107                                 | 2,122  | 1,518   | 54                                  | 1,571  | 459   | 3,992  | 161                                 | 4,152  | 597  | 4,749   |
| A                                  | 2,027  | 128                                 | 2,155  | 1,457   | 49                                  | 1,505  | 441   | 3,925  | 177                                 | 4,101  | 495  | 4,596   |
| S                                  | 2,029  | 91                                  | 2,120  | 1,480   | 49                                  | 1,529  | 438   | 3,947  | 140                                 | 4,087  | 549  | 4,636   |
| O                                  | 2,045  | 78                                  | 2,124  | 1,201   | 66                                  | 1,267  | 414   | 3,660  | 144                                 | 3,805  | 513  | 4,318   |
| N                                  | 2,255  | 86                                  | 2,341  | 1,310   | 72                                  | 1,382  | 353   | 3,918  | 158                                 | 4,076  | 533  | 4,609   |
| D                                  | 2,356  | 121                                 | 2,477  | 1,156   | 75                                  | 1,230  | 342   | 3,854  | 196                                 | 4,049  | 498  | 4,547   |
| 1974 J                             | 2,481  | 154                                 | 2,635  | 1,655   | 78                                  | 1,733  | 401   | 4,537  | 232                                 | 4,769  | 530  | 5,299   |
| F                                  | 2,463  | 186                                 | 2,649  | 1,740   | 93                                  | 1,833  | 459   | 4,662  | 279                                 | 4,941  | 533  | 5,474   |
| M                                  | 2,636  | 192                                 | 2,828  | 2,082   | 126                                 | 2,208  | 493   | 5,211  | 318                                 | 5,529  | 501  | 6,030   |
| A                                  | 2,530  | 196                                 | 2,727  | 1,618   | 140                                 | 1,758  | 435   | 4,583  | 336                                 | 4,920  | 386  | 5,306   |
| M                                  | 2,635  | 215                                 | 2,850  | 1,983   | 136                                 | 2,119  | 460   | 5,078  | 351                                 | 5,429  | 381  | 5,810   |
| J                                  | 2,617  | 182                                 | 2,799  | 1,985   | 99                                  | 2,085  | 568   | 5,170  | 281                                 | 5,452  | 298  | 5,750   |
| J                                  | 2,683  | 163                                 | 2,846  | 2,266   | 94                                  | 2,360  | 686   | 5,635  | 257                                 | 5,892  | 314  | 6,206   |
| A                                  | 2,580  | 159                                 | 2,739  | 2,437   | 91                                  | 2,528  | 710   | 5,727  | 250                                 | 5,977  | 288  | 6,265   |
| S                                  | 2,507  | 176                                 | 2,683  | 2,545   | 93                                  | 2,638  | 791   | 5,843  | 269                                 | 6,112  | 265  | 6,377   |
| O                                  | 2,640  | 176                                 | 2,817  | 2,858   | 104                                 | 2,962  | 849   | 6,347  | 280                                 | 6,628  | 306  | 6,934   |
| N                                  | 2,601  | 161                                 | 2,762  | 2,828   | 102                                 | 2,930  | 889   | 6,318  | 263                                 | 6,581  | 324  | 6,905   |
| D                                  | 2,761  | 189                                 | 2,951  | 2,919   | 59                                  | 2,977  | 903   | 6,583  | 248                                 | 6,831  | 363  | 7,194   |
| 1975 J                             | 2,833  | 214                                 | 3,047  | 3,300   | 51                                  | 3,351  | 1,110   | 7,243  | 265                                 | 7,508  | 480  | 7,988   |
| F                                  | 2,804  | 227                                 | 3,031  | 3,337   | 58                                  | 3,395  | 1,297   | 7,438  | 285                                 | 7,723  | 559  | 8,282   |
| M                                  | 2,767  | 231                                 | 2,998  | 3,258   | 61                                  | 3,318  | 1,348   | 7,373  | 292                                 | 7,664  | 650  | 8,314   |
| A                                  | 2,725  | 240                                 | 2,966  | 3,314   | 89                                  | 3,403  | 1,467   | 7,506  | 329                                 | 7,836  | 664  | 8,500   |
| M                                  | 2,734  | 272                                 | 3,005  | 3,339   | 103                                 | 3,443  | 1,460   | 7,533  | 375                                 | 7,908  | 617  | 8,525   |
| J                                  | 2,764  | 261                                 | 3,026  | 3,177   | 80                                  | 3,258  | 1,486   | 7,427  | 341                                 | 7,770  | 568  | 8,338   |
| J                                  | 2,801  | 251                                 | 3,051  | 3,155   | 130                                 | 3,285  | 1,493   | 7,449  | 381                                 | 7,829  | 557  | 8,386   |
| A                                  | 2,859  | 285                                 | 3,144  | 3,086   | 124                                 | 3,210  | 1,373   | 7,318  | 409                                 | 7,727  | 753  | 8,480   |
| S                                  | 2,600  | 261                                 | 2,861  | 3,047   | 148                                 | 3,195  | 1,310   | 6,957  | 409                                 | 7,366  | 902  | 8,268   |
| O                                  | 2,666  | 250                                 | 2,916  | 3,113   | 147                                 | 3,260  | 1,348   | 7,127  | 397                                 | 7,524  | 801  | 8,325   |
| N                                  | 2,633  | 299                                 | 2,932  | 3,095   | 168                                 | 3,263  | 1,294   | 7,022  | 467                                 | 7,489  | 802  | 8,291   |
| D                                  | 2,668  | 340                                 | 3,008  | 2,911   | 184                                 | 3,095  | 1,047   | 6,626  | 524                                 | 7,150  | 608  | 7,758   |
| 1976 J                             | 2,822R   | 352                                 | 3,174R | 3,063   | 214                                 | 3,278  | 1,024   | 6,909R   | 566                                 | 7,476R | 913  | 8,389R  |
| F                                  | 2,680R   | 327                                 | 3,007R | 2,970   | 301                                 | 3,271  | 982   | 6,632R   | 628                                 | 7,260R | 784  | 8,044R  |
| M                                  | 2,854R   | 311                                 | 3,165R | 2,706   | 343                                 | 3,049  | 931   | 6,491R   | 654                                 | 7,145R | 913  | 8,058R  |
| A                                  | 3,059R   | 253                                 | 3,312R | 3,037R  | 380                                 | 3,416R | 1,035   | 7,131R   | 633                                 | 7,763R | 688  | 8,451R  |
| M                                  | 3,038R   | 252                                 | 3,290R | 3,075   | 363                                 | 3,438  | 1,173   | 7,286R   | 615                                 | 7,901R | 782  | 8,683R  |
| J                                  | 2,992  | 264                                 | 3,256  | 3,165   | 372                                 | 3,537  | 1,260   | 7,417  | 636                                 | 8,053  | 674  | 8,727   |
| J                                  | 2,936  | 215                                 | 3,151  | 3,250E  | 404E                                | 3,654E | 1,241   | 7,427E   | 619E                                | 8,046E | N  | N   |

Millions of dollars En millions de dollars

| Wednesdays<br>Les mercredis |     | Money market instruments<br>Titres du marché monétaire     |   |                                      |                | Other securities<br>Autres titres   |  |                           |  |                           |  |      |   |                           |   | Total<br>Total |         |
|-----------------------------|-----|--|---|--------------------------------------|----------------|---|--|---------------------------|--|---------------------------|--|------|---|---------------------------|---|----------------|---------|
|                             |     | Government of Canada<br>Titres du gouvernement<br>canadien |   | Bankers'<br>acceptances<br>bancaires | Total<br>Total | Provincial direct and guaranteed debt<br>Émis ou garantis par les provinces |  |                           | Municipal direct and<br>guaranteed debt<br>Émis ou garantis par les<br>municipalités |                           | Commercial and finance<br>company paper, trust<br>and mortgage loan<br>company obligations<br>Papier commercial,<br>papier des sociétés<br>de financement<br>et créances sur<br>les sociétés de fiducie<br>ou de prêt hypothécaire |      | Chartered bank deposit<br>receipts and bearer<br>term notes<br>Banques à charte:<br>certificats de dépôt et<br>billets à terme au porteur |                           | All other<br>securities<br>(excluding<br>stocks)<br>Tous autres<br>titres<br>(à l'exception<br>des actions) | Total<br>Total |         |
|                             |     | Treasury<br>bills<br>Bons du<br>Trésor                     | Direct and<br>guaranteed bonds,<br>3 years and<br>under<br>Obligations<br>émises ou<br>garanties,<br>3 ans ou moins |                                      |                | 90 days<br>and under<br>90 jours<br>ou moins                                | 91 days<br>to<br>1 year<br>91 jours<br>à un an | 1-5<br>years<br>1 à 5 ans | Under<br>1 year<br>Moins<br>d'un an  | 1-5<br>years<br>1 à 5 ans |  |      | Under<br>1 year<br>Moins<br>d'un an   | 1-5<br>years<br>1 à 5 ans |   |                |         |
| 1975                        | N 5 | 239.1  | 125.0   | 508.7                                | 872.8          | 179.6   | 8.8  | 3.5                       | 10.2   | 0.5                       | 1,062.5  | 5.4  | 468.5   | 5.0                       | 129.3   | 1,873.3        | 2,746.1 |
|                             | 12  | 257.4  | 102.8   | 464.3                                | 824.5          | 188.2   | 7.9  | 11.6                      | 34.6   | 1.0                       | 970.8  | 5.2  | 422.6   | 3.0                       | 116.6   | 1,761.5        | 2,585.9 |
|                             | 19  | 220.2  | 83.6  | 388.5                                | 692.3          | 136.8   | 0.7  | 6.3                       | 44.8   | 1.0                       | 977.6  | 4.9  | 434.4   |                           | 102.3   | 1,708.8        | 2,401.0 |
|                             | 26  | 231.3  | 102.3   | 479.4                                | 813.0          | 150.1   | 14.9   | 6.7                       | 52.5   | 1.2                       | 1,030.7  | 5.0  | 464.3   |                           | 122.9   | 1,848.3        | 2,661.2 |
|                             | D 3 | 228.4  | 113.6   | 524.3                                | 866.3          | 155.3   | 3.6  | 7.7                       | 57.6   | 0.9                       | 971.4  | 4.5  | 444.6   |                           | 138.4   | 1,784.0        | 2,650.4 |
|                             | 10  | 221.3  | 115.2   | 460.4                                | 796.9          | 165.3   | 8.2  | 7.5                       | 54.6   | 6.3                       | 1,025.3  | 3.5  | 454.0   | 0.6                       | 110.9   | 1,835.0        | 2,632.0 |
|                             | 17  | 216.9  | 60.4  | 436.7                                | 714.0          | 181.9   | 14.2   | 9.7                       | 48.2   | 3.0                       | 1,011.1  | 5.6  | 500.8   |                           | 131.5   | 1,906.0        | 2,620.2 |
|                             | 24  | 245.8  | 58.7  | 419.2                                | 723.7          | 158.9   | 10.7   | 10.5                      | 45.0   | 1.3                       | 1,101.1  | 3.3  | 512.6   |                           | 116.9   | 1,960.3        | 2,684.0 |
|                             | 31  | 233.6  | 59.0  | 505.6                                | 798.2          | 150.5   | 8.2  | 9.8                       | 59.1   | 1.0                       | 1,116.5  | 2.5  | 520.3   | 1.4                       | 107.4   | 1,976.7        | 2,774.9 |
| 1976                        | J 7 | 158.9  | 52.1  | 539.6                                | 750.6          | 154.5   | 6.3  | 9.4                       | 53.2   | 1.0                       | 938.9  | 1.3  | 434.5   |                           | 109.6   | 1,708.7        | 2,459.3 |
|                             | 14  | 191.9  | 35.3  | 497.3                                | 724.5          | 151.3   | 45.7   | 8.4                       | 38.8   | 1.0                       | 888.6  | 6.1  | 442.8   | 1.0                       | 121.7   | 1,705.4        | 2,429.9 |
|                             | 21  | 171.6  | 51.7  | 467.6                                | 690.9          | 145.4   | 10.5   | 8.0                       | 44.6   | 0.9                       | 900.0  | 13.1 | 468.9   | 0.4                       | 128.3   | 1,720.1        | 2,410.6 |
|                             | 28  | 187.9  | 74.4  | 505.4                                | 767.4          | 272.6   | 18.4   | 8.3                       | 82.2   | 3.9                       | 948.5  | 11.2 | 384.9   | 0.4                       | 155.0   | 1,855.4        | 2,653.0 |
|                             | F 4 | 193.4  | 89.2  | 432.4                                | 715.0          | 300.7   | 16.7   | 10.0                      | 81.2   | 0.6                       | 1,012.1  | 14.4 | 355.4   | 0.4                       | 180.8   | 1,972.3        | 2,687.2 |
|                             | 11  | 203.8  | 80.3  | 378.8                                | 662.9          | 227.2   | 22.6   | 9.4                       | 76.2   | 1.1                       | 991.2  | 7.4  | 371.5   | 0.4                       | 124.1   | 1,831.3        | 2,494.2 |
|                             | 18  | 223.2  | 75.0  | 384.9                                | 683.1          | 171.1   | 24.3   | 16.7                      | 68.2   | 3.7                       | 1,008.4  | 11.1 | 313.0   | 0.8                       | 93.3  | 1,710.6        | 2,393.9 |
|                             | 25  | 228.2  | 68.4  | 395.8                                | 692.4          | 153.3   | 7.4  | 16.6                      | 62.4   | 1.3                       | 1,014.8  | 6.8  | 390.9   | 0.4                       | 87.3  | 1,741.2        | 2,433.6 |
|                             | M 3 | 238.2  | 43.8  | 401.1                                | 683.1          | 115.6   | 7.7  | 12.4                      | 46.2   | 1.2                       | 997.2  | 1.8  | 367.6   | 0.5                       | 70.7  | 1,620.9        | 2,303.9 |
|                             | 10  | 117.5  | 37.1  | 297.0                                | 451.6          | 147.7   | 15.0   | 11.9                      | 56.2   | 1.3                       | 1,092.5  | 2.1  | 323.2   | 0.4                       | 45.5  | 1,695.8        | 2,147.4 |
|                             | 17  | 106.2  | 70.8  | 317.0                                | 494.0          | 146.0   | 10.9   | 16.4                      | 70.3   | 2.3                       | 943.6  | 2.0  | 391.9   | 0.6                       | 87.8  | 1,671.8        | 2,166.0 |
|                             | 24  | 102.7  | 69.9  | 303.0                                | 475.6          | 131.2   | 22.6   | 13.0                      | 60.4   | 1.9                       | 932.7  | 1.9  | 405.4   | 0.5                       | 73.4  | 1,643.0        | 2,118.7 |
|                             | 31  | 98.6   | 74.0  | 283.9                                | 456.5          | 156.0   | 7.9  | 16.4                      | 49.8   | 1.0                       | 997.2  | 1.9  | 380.6   | 0.5                       | 79.3  | 1,690.6        | 2,146.9 |
|                             | A 7 | 122.5  | 48.5  | 382.2                                | 553.2          | 101.1   | 27.3   | 22.2                      | 37.9   | 3.9                       | 893.6  | 2.0  | 433.3   | 0.5                       | 113.5   | 1,644.3        | 2,197.5 |
|                             | 14  | 263.4  | 18.0  | 250.3                                | 531.7          | 118.3   | 27.7   | 19.8                      | 48.1   | 2.9                       | 1,001.9  | 2.1  | 453.6   | 10.5                      | 136.0   | 1,820.9        | 2,352.6 |
|                             | 21  | 247.6  | -6.0  | 309.0                                | 550.6          | 117.6   | 14.9   | 22.7                      | 51.3   | 1.8                       | 970.8  | 2.2  | 377.6   | 0.5                       | 128.6   | 1,688.0        | 2,238.6 |
|                             | 29  | 243.1  | 17.4  | 382.8                                | 643.3          | 134.7   | 6.5  | 24.4                      | 38.6   | 1.5                       | 1,058.9  | 2.4  | 487.5   | 0.5                       | 165.3   | 1,920.3        | 2,563.5 |
|                             | M 5 | 225.3  | 7.8   | 408.7                                | 641.8          | 164.6   | 15.8   | 17.0                      | 34.1   | 1.4                       | 1,075.8  | 14.5 | 494.6   | 0.5                       | 95.7  | 1,913.8        | 2,555.9 |
|                             | 12  | 299.2  | 14.5  | 394.8                                | 708.5          | 179.3   | 15.8   | 11.9                      | 23.5   | 1.5                       | 1,097.6  | 6.8  | 359.4   | 0.5                       | 78.6  | 1,774.9        | 2,483.4 |
|                             | 19  | 258.7  | 6.6   | 429.6                                | 694.9          | 157.6   | 31.1   | 19.6                      | 28.8   | 1.6                       | 1,027.2  | 22.6 | 424.4   | 0.5                       | 137.4   | 1,850.8        | 2,545.7 |
|                             | 26  | 338.5  | 36.9  | 481.9                                | 857.3          | 198.9   | 6.1  | 16.8                      | 33.9   | 1.9                       | 1,053.0  | 5.2  | 475.9   | 0.4                       | 183.1   | 1,975.2        | 2,832.5 |
|                             | J 2 | 299.0  | 6.5   | 491.8                                | 797.3          | 181.0   | 9.4  | 9.6                       | 39.6   | 2.3                       | 1,062.2  | 4.7  | 391.7   | 0.5                       | 189.0   | 1,890.0        | 2,687.4 |
|                             | 9   | 301.4  | -8.7  | 509.6                                | 802.3          | 177.4   | 29.0   | 16.4                      | 34.5   | 2.5                       | 1,083.0  | 4.5  | 446.0   | 0.5                       | 156.9   | 1,950.7        | 2,753.1 |
|                             | 16  | 269.3  | 1.3   | 529.4                                | 800.0          | 177.2   | 29.6   | 16.9                      | 32.3   | 1.3                       | 1,061.5  | 3.8  | 452.4   | 0.4                       | 125.6   | 1,901.1        | 2,701.1 |
|                             | 23  | 320.5  | -0.5  | 446.5                                | 766.5          | 188.3   | 12.9   | 17.6                      | 30.3   | 2.2                       | 1,007.8  | 4.4  | 406.4   | 0.4                       | 147.2   | 1,817.5        | 2,584.2 |
|                             | 30  | 390.9  | 10.8  | 547.5                                | 949.2          | 194.0   | 4.3  | 21.2                      | 47.6   | 2.2                       | 1,119.8  | 8.2  | 382.6   | 0.5                       | 127.9   | 1,908.3        | 2,857.4 |
|                             | J 7 | 373.3  | 9.3   | 530.9                                | 913.5          | 181.7   | 7.5  | 18.5                      | 23.1   | 2.5                       | 1,141.8  | 8.9  | 352.5   | 0.5                       | 135.3   | 1,872.3        | 2,785.8 |
|                             | 14  | 326.3  | 10.7  | 431.6                                | 768.6          | 167.0   | 11.8   | 22.3                      | 5.9  | 2.2                       | 1,165.8  | 10.4 | 334.6   | 0.5                       | 120.0   | 1,840.5        | 2,600.0 |
|                             | 21  | 288.5  | 14.0  | 407.7                                | 710.2          | 156.7   | 9.3  | 17.7                      | 7.2  | 2.1                       | 1,180.5  | 8.0  | 360.2   | 0.5                       | 164.2   | 1,906.4        | 2,616.7 |
|                             | 28  | 423.1  | 0.2   | 427.5                                | 850.8          | 162.6   | 3.8  | 18.7                      | 10.6   | 1.0                       | 1,203.5  | 8.7  | 368.7   | 0.5                       | 156.7   | 1,934.8        | 2,785.1 |

Months  
Mois

Canadian common stock market price indexes  
Indices des cours des actions canadiennes

Toronto Stock Exchange 1956 = 100 Bourse de Toronto 1956 = 100

Industrials (151)  
Industrielles (151)

Closing quotations  
Cours de clôture au cours du mois

High  
Haut

Low  
Bas

Close  
Dernier  
jour

Closing quotations at month-end  
Cours de clôture en fin de mois

Western  
Oils (19)  
Pétroles  
de l'Ouest  
(19)

Base  
metals (29)  
Métaux  
communs  
(29)

Utilities  
(10)  
Services  
d'utilité  
publique  
(10)

Industrial  
mining  
(11)  
Industrielles  
minières  
(11)

Merchan-  
dising (14)  
Grands  
magasins  
et autres  
entreprises  
de distribution  
(14)

Steels  
(3)  
Sidérur-  
giques (3)

Montreal Stock Exchange  
1956 = 100

Closing quotations  
at month-end  
Bourse de Montréal  
1956 = 100

Cours de clôture en fin de mois

Industrials  
(65)  
Industrielles  
(65)

Banks (7)  
Banques (7)

Statistics Canada  
investors index  
1971 = 100

Monthly averages,  
industrials (85)

Indice des valeurs  
de placement  
(Statistique  
Canada)

1971 = 100  
Moyennes  
mensuelles  
des industrielles  
(85)

U.S. common stock price indexes

Indices des cours des actions ordinaires américaines

Dow-Jones Industrials (30)  
Closing quotations

Dow-Jones:  
Industrielles (30)  
Cours de clôture au cours du mois

High  
Haut

Low  
Bas

Close  
Dernier  
jour

Standard & Poor's  
1941-1943 = 100

Monthly averages,  
industrials (425)  
Standard & Poor's  
1941-1943 = 100

Moyenne mensuelle  
des industrielles (425)

|        | B4200 | B4201 | B4202 | B4203  | B4204  | B4205  | B4206  | B4207  | B4208  | B4211 | B4212  | D601161 | B4218   | B4219   | B4220   | B4227 |
|--------|-------|-------|-------|--------|--------|--------|--------|--------|--------|-------|--------|---------|---------|---------|---------|-------|
| 1972 J | 204.8 | 200.2 | 204.8 | 233.00 | 93.47  | 146.74 | 122.68 | 433.26 | 213.07 | 216.9 | 267.79 | 118.9   | 942.1   | 910.5   | 924.7   | 120.0 |
| A      | 217.1 | 205.1 | 214.1 | 255.14 | 96.07  | 149.85 | 136.09 | 452.35 | 223.03 | 231.3 | 274.02 | 126.3   | 973.5   | 930.5   | 963.7   | 124.3 |
| S      | 215.8 | 207.8 | 210.8 | 259.09 | 90.76  | 143.65 | 135.63 | 440.57 | 218.80 | 230.8 | 265.93 | 124.7   | 969.4   | 935.7   | 953.3   | 122.2 |
| O      | 211.4 | 203.0 | 203.2 | 244.03 | 82.74  | 143.44 | 123.87 | 422.86 | 206.62 | 221.7 | 260.09 | 123.6   | 955.5   | 921.7   | 955.5   | 122.4 |
| N      | 215.4 | 203.0 | 215.4 | 269.34 | 81.47  | 148.11 | 125.48 | 466.18 | 211.69 | 235.1 | 283.16 | 124.2   | 1,025.2 | 968.5   | 1,018.2 | 128.3 |
| D      | 221.6 | 215.5 | 221.6 | 273.54 | 84.89  | 148.59 | 130.50 | 484.72 | 224.86 | 247.9 | 280.44 | 131.2   | 1,036.3 | 1,000.0 | 1,020.0 | 131.1 |
| 1973 J | 229.3 | 222.0 | 223.0 | 287.50 | 97.37  | 146.05 | 139.27 | 483.80 | 222.57 | 248.0 | 271.91 | 137.4   | 1,051.7 | 992.9   | 999.0   | 132.6 |
| F      | 227.2 | 219.6 | 220.8 | 253.72 | 100.27 | 147.88 | 142.15 | 487.24 | 211.83 | 240.4 | 264.61 | 135.4   | 996.8   | 947.9   | 955.1   | 127.9 |
| M      | 225.6 | 218.4 | 223.8 | 250.81 | 100.95 | 145.04 | 146.19 | 501.16 | 211.03 | 243.8 | 272.91 | 133.9   | 980.0   | 922.7   | 951.1   | 126.1 |
| A      | 224.5 | 214.6 | 215.3 | 230.78 | 98.52  | 142.91 | 138.31 | 478.43 | 209.47 | 232.0 | 263.85 | 133.3   | 967.0   | 921.4   | 921.4   | 123.6 |
| M      | 220.3 | 200.4 | 205.9 | 210.72 | 94.81  | 137.54 | 131.15 | 451.31 | 195.91 | 221.7 | 255.24 | 126.9   | 956.6   | 886.5   | 901.4   | 120.0 |
| J      | 213.2 | 204.7 | 208.4 | 213.47 | 101.11 | 137.77 | 139.20 | 429.81 | 206.46 | 230.5 | 248.41 | 125.8   | 927.0   | 869.1   | 891.7   | 117.2 |
| J      | 220.7 | 205.5 | 219.3 | 246.66 | 107.39 | 135.33 | 156.28 | 424.55 | 215.68 | 244.8 | 266.39 | 131.1   | 936.7   | 870.1   | 926.4   | 118.7 |
| A      | 220.7 | 213.2 | 215.2 | 252.91 | 101.46 | 133.07 | 152.29 | 394.40 | 207.91 | 247.6 | 269.72 | 135.0   | 912.8   | 851.9   | 887.6   | 116.7 |
| S      | 225.3 | 213.1 | 225.3 | 243.36 | 106.71 | 134.68 | 164.11 | 422.75 | 216.08 | 256.0 | 277.85 | 137.3   | 953.3   | 880.4   | 947.1   | 118.5 |
| O      | 238.3 | 224.7 | 237.4 | 286.75 | 110.56 | 138.73 | 174.80 | 443.66 | 239.51 | 268.9 | 291.68 | 145.9   | 987.1   | 917.5   | 956.7   | 123.4 |
| N      | 237.8 | 211.4 | 211.4 | 267.87 | 93.79  | 131.99 | 152.46 | 387.26 | 205.79 | 238.4 | 266.48 | 139.4   | 948.8   | 822.3   | 822.3   | 114.7 |
| D      | 213.7 | 199.8 | 213.7 | 248.01 | 93.80  | 132.71 | 160.65 | 375.77 | 209.68 | 238.0 | 270.50 | 127.8   | 851.1   | 788.3   | 850.9   | 106.2 |
| 1974 J | 218.1 | 206.5 | 215.0 | 271.92 | 104.32 | 134.42 | 160.22 | 358.25 | 223.30 | 241.3 | 274.23 | 129.9   | 880.7   | 823.1   | 855.6   | 107.2 |
| F      | 223.5 | 210.9 | 222.9 | 266.56 | 105.68 | 144.23 | 164.28 | 387.29 | 240.82 | 245.3 | 285.25 | 131.8   | 863.4   | 803.9   | 860.5   | 104.1 |
| M      | 228.8 | 215.3 | 215.3 | 256.27 | 102.50 | 142.05 | 152.43 | 379.27 | 230.27 | 238.8 | 279.32 | 135.8   | 891.7   | 846.7   | 846.7   | 108.9 |
| A      | 217.0 | 196.2 | 198.2 | 222.99 | 89.19  | 134.49 | 140.40 | 346.00 | 213.07 | 220.5 | 257.09 | 126.6   | 869.9   | 827.7   | 836.8   | 103.7 |
| M      | 200.9 | 182.5 | 187.5 | 185.62 | 80.94  | 131.66 | 122.43 | 340.97 | 218.50 | 198.8 | 248.96 | 114.4   | 865.8   | 795.4   | 802.2   | 101.2 |
| J      | 198.6 | 183.4 | 183.4 | 178.60 | 78.96  | 130.57 | 120.14 | 348.05 | 226.02 | 195.1 | 230.79 | 113.7   | 859.7   | 802.4   | 802.4   | 101.6 |
| J      | 191.5 | 179.0 | 184.9 | 183.09 | 82.43  | 133.61 | 123.01 | 343.51 | 225.26 | 199.1 | 236.11 | 112.3   | 806.2   | 757.4   | 757.4   | 93.5  |
| A      | 186.3 | 165.2 | 167.0 | 146.85 | 68.81  | 132.25 | 116.10 | 294.07 | 206.54 | 179.5 | 210.30 | 107.1   | 797.6   | 656.8   | 678.6   | 85.5  |
| S      | 164.0 | 151.4 | 151.4 | 129.98 | 65.90  | 128.11 | 97.44  | 263.46 | 176.72 | 157.3 | 211.74 | 94.2    | 677.9   | 607.9   | 607.9   | 76.4  |
| O      | 168.1 | 151.2 | 165.6 | 149.92 | 67.26  | 127.84 | 104.29 | 291.85 | 195.10 | 173.9 | 222.46 | 94.3    | 673.5   | 584.6   | 665.5   | 77.6  |
| N      | 165.6 | 155.3 | 156.2 | 119.15 | 60.62  | 130.90 | 91.51  | 296.37 | 174.05 | 155.8 | 207.07 | 92.4    | 674.8   | 608.6   | 618.7   | 80.2  |
| D      | 156.8 | 150.6 | 156.8 | 112.44 | 57.55  | 133.05 | 91.34  | 296.35 | 185.48 | 157.1 | 211.29 | 86.7    | 616.2   | 577.6   | 616.2   | 74.8  |
| 1975 J | 181.0 | 159.4 | 179.9 | 153.05 | 66.31  | 144.61 | 103.28 | 359.19 | 208.24 | 183.0 | 243.41 | 96.2    | 706.0   | 632.0   | 703.7   | 80.5  |
| F      | 187.3 | 179.7 | 183.9 | 165.95 | 66.53  | 149.30 | 104.09 | 364.49 | 206.01 | 186.2 | 252.76 | 104.0   | 749.8   | 707.6   | 739.1   | 89.3  |
| M      | 184.5 | 177.8 | 180.3 | 154.35 | 68.30  | 144.95 | 107.00 | 366.36 | 200.26 | 182.4 | 247.15 | 102.6   | 786.5   | 743.4   | 768.2   | 93.9  |
| A      | 188.7 | 177.3 | 182.9 | 170.54 | 70.46  | 137.99 | 117.40 | 374.47 | 199.90 | 191.2 | 246.14 | 105.2   | 821.3   | 742.9   | 821.3   | 95.3  |
| M      | 187.7 | 183.6 | 186.3 | 177.56 | 74.36  | 139.31 | 119.34 | 373.81 | 207.63 | 194.8 | 260.36 | 108.9   | 858.7   | 815.0   | 832.3   | 101.6 |
| J      | 189.4 | 185.0 | 189.4 | 207.15 | 76.22  | 138.58 | 124.08 | 360.83 | 204.91 | 201.1 | 268.11 | 109.0   | 879.0   | 819.3   | 879.0   | 103.7 |
| J      | 196.5 | 188.3 | 189.8 | 187.66 | 79.07  | 138.34 | 120.36 | 377.60 | 219.57 | 198.9 | 271.85 | 111.6   | 881.8   | 827.8   | 831.5   | 103.8 |
| A      | 189.1 | 183.9 | 188.5 | 192.35 | 80.27  | 135.89 | 123.09 | 371.70 | 222.95 | 195.7 | 276.06 | 108.9   | 835.3   | 791.7   | 835.3   | 96.2  |
| S      | 187.8 | 178.7 | 177.2 | 185.95 | 75.01  | 127.74 | 112.94 | 340.38 | 214.07 | 183.9 | 268.32 | 105.6   | 840.1   | 795.1   | 793.9   | 95.0  |
| O      | 178.6 | 167.0 | 168.0 | 190.01 | 70.96  | 132.24 | 103.42 | 312.68 | 192.10 | 171.6 | 252.49 | 100.1   | 855.2   | 784.2   | 836.0   | 99.3  |
| N      | 178.6 | 168.0 | 177.4 | 207.23 | 73.70  | 136.87 | 108.36 | 345.03 | 199.46 | 182.9 | 260.77 | 100.2   | 860.7   | 825.7   | 860.8   | 100.9 |
| D      | 177.0 | 169.4 | 172.3 | 194.63 | 73.70  | 134.11 | 106.91 | 339.41 | 189.87 | 175.9 | 245.86 | 98.9    | 856.7   | 818.8   | 852.4   | 99.2  |
| 1976 J | 187.5 | 173.0 | 187.5 | 210.89 | 81.69  | 144.60 | 123.01 | 355.36 | 201.94 | 194.8 | 247.95 | 104.7   | 975.3   | 858.7   | 975.3   | 108.5 |
| F      | 197.4 | 187.7 | 193.8 | 215.73 | 85.91  | 144.79 | 129.19 | 375.75 | 218.53 | 202.8 | 256.13 | 113.7   | 994.6   | 950.6   | 972.6   | 113.0 |
| M      | 193.5 | 188.9 | 189.1 | 216.46 | 90.15  | 140.57 | 133.20 | 348.98 | 207.31 | 201.2 | 236.68 | 115.5   | 1,009.2 | 970.6   | 999.5   | 109.0 |
| A      | 193.2 | 188.2 | 192.0 | 227.31 | 90.46  | 145.04 | 137.70 | 349.16 | 221.03 | 202.1 | 246.01 | 113.5   | 1,011.0 | 968.3   | 996.9   | 114.3 |
| M      | 197.0 | 190.6 | 190.9 | 241.77 | 88.20  | 150.28 | 134.60 | 344.52 | 226.27 | 201.0 | 247.52 | 115.7   | 1,007.5 | 965.6   | 975.2   | 112.7 |
| J      | 191.7 | 187.3 | 187.5 | 231.78 | 90.52  |        |        |        |        |       |        | 113.6   | 1,007.5 | 958.1   | 1,002.8 | 114.3 |
| I      | 189.9 | 185.3 | 186.9 | 225.65 | 91.84  |        |        |        |        |       |        | 111.5   | 1,011.2 | 979.3   | 984.6   | 117.0 |



| Canada Canada  |  |  |       |       |   |  | United States États-Unis  |   |  |   |   |  | Months<br>Mois |   |
|--|--|--|-------|-------|---|--|---|---|--|---|---|--|----------------|---|
| Toronto and Montreal<br>Stock Exchanges<br>Bourse de Toronto<br>et Bourse de Montréal                            |  | Toronto Stock Exchange<br>Bourse de Toronto  |       |       |   |  | New York Stock Exchange<br>Bourse de New-York   |   |  |   | Loans<br>to brokers<br>by U.S.<br>commercial<br>banks,<br>U.S. \$ millions<br>Prêts consentis<br>aux agents<br>de change<br>par les banques<br>commerciales<br>aux États-Unis,<br>en millions<br>de dollars É.-U. | Standard & Poor's<br>Stock<br>dividend<br>yields<br>(common)<br>Standard & Poor's:<br>Rendements<br>sous forme<br>de dividendes<br>(actions<br>ordinaires) |                |   |
| Value<br>of shares<br>traded,<br>\$ millions<br>Valeur<br>des actions<br>échangées,<br>en millions<br>de dollars | Volume<br>of shares<br>traded,<br>(millions<br>of shares)<br>Volume des<br>transactions,<br>en millions<br>d'actions | Credit provided through members,<br>millions of dollars—end of period<br>Crédit distribué par les agents de change:<br>Encours en fin de période, en millions de dollars |       |       | Stock<br>dividend<br>yields<br>(industrials)<br>Rendements<br>sous forme<br>de dividendes<br>des indus-<br>trielles | Price/<br>earnings<br>ratio<br>(industrials)<br>Ratio:<br>Cours/<br>Bénéfices<br>(Industrielles) | Value<br>of shares<br>traded,<br>U.S. \$ millions<br>Valeur<br>des actions<br>échangées,<br>en millions<br>de dollars É.-U. | Volume<br>of shares<br>traded<br>(millions<br>of shares)<br>Volume des<br>transactions,<br>en millions<br>d'actions | Stock market credit,<br>U.S. \$ millions—end of period<br>Crédit boursier:<br>Encours en fin de période,<br>en millions de dollars É.-U. | Customers'<br>debit<br>balances<br>Soldes<br>débiteurs<br>des clients | Customers'<br>free credit<br>balances<br>Soldes<br>créditeurs<br>libres<br>des clients  |  |                |   |
| B4213  | B4214  | B4231  | B4232 | B4230 | B4209   | B4210  | B4221   | B4222   | B4223  | B4224   | B4225   | B4226  |                |   |
| 538.6  | 61.0   | 233.3  | 275.9 | 49.0  | 2.97  | 17.87  | 10,831  | 306.6   | 7,660  | 2,245   | 7,277   | 2.90   | 1972           | J |
| 875.4  | 87.1   | 236.9  | 343.8 | 52.1  | 2.86  | 18.15  | 13,828  | 378.4   | 7,780  | 2,120   | 7,370   | 2.80   |                | A |
| 572.6  | 61.3   | 231.6  | 338.8 | 50.9  | 2.92  | 17.71  | 9,669   | 263.7   | 7,800  | 2,055   | 7,412   | 2.83   |                | S |
| 595.1  | 68.8   | 229.0  | 375.5 | 49.4  | 3.04  | 16.89  | 11,930  | 346.1   | 7,800  | 2,100   | 7,743   | 2.82   |                | O |
| 763.0  | 98.7   | 260.6  | 376.7 | 46.7  | 2.91  | 17.73  | 15,047  | 414.0   | 7,890  | 2,220   | 7,790   | 2.73   |                | N |
| 642.0  | 77.0   | 243.9  | 352.6 | 48.3  | 2.85  | 17.56  | 14,473  | 398.4   | 7,900  | 2,370   | 8,466   | 2.70   |                | D |
| 1,016.0  | 108.3  | 261.1  | 355.5 | 54.2  | 2.85  | 17.42  | 15,407  | 414.3   | 7,700  | 2,300   | 7,339   | 2.69   | 1973           | J |
| 864.8  | 94.3   | 268.5  | 327.4 | 55.2  | 2.87  | 16.62  | 12,323  | 330.1   | 7,500  | 2,205   | 7,220   | 2.80   |                | F |
| 812.1  | 88.0   | 252.8  | 290.3 | 53.0  | 2.90  | 16.64  | 13,449  | 382.2   | 7,200  | 2,160   | 6,584   | 2.83   |                | M |
| 584.5  | 65.4   | 249.4  | 332.9 | 49.4  | 3.04  | 15.51  | 10,591  | 301.1   | 7,040  | 1,925   | 6,276   | 2.90   |                | A |
| 673.4  | 82.9   | 246.6  | 440.9 | 50.6  | 3.20  | 14.47  | 12,343  | 356.7   | 6,540  | 1,985   | 5,847   | 3.01   |                | M |
| 468.1  | 62.9   | 236.9  | 466.9 | 44.7  | 3.20  | 14.53  | 9,852   | 307.7   | 6,180  | 1,820   | 5,452   | 3.06   |                | J |
| 644.0  | 72.0   | 242.1  | 473.1 | 47.9  | 3.09  | 14.72  | 9,717   | 305.8   | 6,010  | 1,925   | 5,299   | 3.04   |                | J |
| 573.3  | 62.3   | 243.8  | 440.4 | 44.0  | 3.22  | 13.78  | 10,342  | 330.4   | 5,830  | 1,815   | 5,074   | 3.16   |                | A |
| 708.9  | 68.5   | 265.8  | 508.4 | 50.7  | 3.10  | 14.34  | 10,395  | 309.0   | 5,730  | 2,015   | 5,494   | 3.13   |                | S |
| 1,064.2  | 100.0  | 270.5  | 435.4 | 50.4  | 3.06  | 14.55  | 15,644  | 456.7   | 5,690  | 2,135   | 6,012   | 3.05   |                | O |
| 912.3  | 87.7   | 260.1  | 479.3 | 47.7  | 3.56  | 12.56  | 14,528  | 435.2   | 5,460  | 2,155   | 5,348   | 3.36   |                | N |
| 589.6  | 67.9   | 235.7  | 405.0 | 48.4  | 3.57  | 12.61  | 11,860  | 407.5   | 5,050  | 2,160   | 5,689   | 3.70   |                | D |
| 832.2  | 105.5  | 266.5  | 407.9 | 58.1  | 3.57  | 12.43  | 12,038  | 401.4   | 5,130  | 2,115   | 5,031   | 3.64   | 1974           | J |
| 816.0  | 113.3  | 264.2  | 378.0 | 90.8  | 3.52  | 11.96  | 7,953   | 273.4   | 5,230  | 2,030   | 5,136   | 3.81   |                | F |
| 770.5  | 90.5   | 244.9  | 342.0 | 54.7  | 3.69  | 11.40  | 9,334   | 352.5   | 5,330  | 2,015   | 4,521   | 3.65   |                | M |
| 571.4  | 74.4   | 248.8  | 366.2 | 53.5  | 4.15  | 9.98   | 7,245   | 266.0   | 5,370  | 1,855   | 4,589   | 3.86   |                | A |
| 498.1  | 60.5   | 250.3  | 374.1 | 49.9  | 4.45  | 9.21   | 7,742   | 311.0   | 5,180  | 1,815   | 4,937   | 4.00   |                | M |
| 383.4  | 47.2   | 209.6  | 385.0 | 39.9  | 4.60  | 8.98   | 6,844   | 264.0   | 5,080  | 1,755   | 4,001   | 4.02   |                | J |
| 381.2  | 46.1   | 239.8  | 450.1 | 43.1  | 4.60  | 8.70   | 7,208   | 291.0   | 4,760  | 1,800   | 4,381   | 4.42   |                | J |
| 355.2  | 47.2   | 215.2  | 381.4 | 46.0  | 5.19  | 7.60   | 6,952   | 290.0   | 4,510  | 1,815   | 3,844   | 4.90   |                | A |
| 349.1  | 47.3   | 199.3  | 449.1 | 37.7  | 5.75  | 6.90   | 6,127   | 308.0   | 4,020  | 1,795   | 4,009   | 5.45   |                | S |
| 376.9  | 52.0   | 212.7  | 574.3 | 49.0  | 5.38  | 7.31   | 8,883   | 377.0   | 3,930  | 1,855   | 4,045   | 5.38   |                | O |
| 485.2  | 57.5   | 219.9  | 514.5 | 39.4  | 5.77  | 6.67   | 6,816   | 366.0   | 3,960  | 1,860   | 4,339   | 5.13   |                | N |
| 302.4  | 53.8   | 220.2  | 507.9 | 36.7  | 5.88  | 6.64   | 6,168   | 321.0   | 3,840  | 1,835   | 3,496   | 5.43   |                | D |
| 600.6  | 68.0   | 233.5  | 586.5 | 46.7  | 5.13  | 7.66   | 9,900   | 388.0   | 3,950  | 1,860   | 3,289   | 5.07   | 1975           | J |
| 573.7  | 63.5   | 243.3  | 500.8 | 53.4  | 5.06  | 7.85   | 10,483  | 501.0   | 4,130  | 2,090   | 3,467   | 4.61   |                | F |
| 459.3  | 55.4   | 201.2  | 477.5 | 51.6  | 5.16  | 7.83   | 11,277  | 473.0   | 4,260  | 2,285   | 2,876   | 4.42   |                | M |
| 586.8  | 60.1   | 190.6  | 415.9 | 53.7  | 5.12  | 8.19   | 12,427  | 461.0   | 4,440  | 2,295   | 2,646   | 4.34   |                | A |
| 513.1  | 52.3   | 168.7  | 434.7 | 57.0  | 5.03  | 8.36   | 12,712  | 499.0   | 4,780  | 2,225   | 3,335   | 4.08   |                | M |
| 470.9  | 51.7   | 220.2  | 524.4 | 56.4  | 4.97  | 8.44   | 12,388  | 479.0   | 5,010  | 2,310   | 3,242   | 4.02   |                | J |
| 514.4  | 54.0   | 187.7  | 443.4 | 54.9  | 4.97  | 8.73   | 12,369  | 494.0   | 5,320  | 2,265   | 3,618   | 4.02   |                | J |
| 312.9  | 31.9   | 189.2  | 399.9 | 50.8  | 5.01  | 8.82   | 8,162   | 327.0   | 5,220  | 2,015   | 3,490   | 4.36   |                | A |
| 368.3  | 40.5   | 195.7  | 449.3 | 63.0  | 5.32  | 8.22   | 8,003   | 287.0   | 5,250  | 1,960   | 3,850   | 4.39   |                | S |
| 385.1  | 40.5   | 190.8  | 602.3 | 59.8  | 5.60  | 7.59   | 10,916  | 389.0   | 5,300  | 2,030   | 3,885   | 4.22   |                | O |
| 364.5  | 40.7   | 194.4  | 536.4 | 41.5  | 5.24  | 8.51   | 8,989   | 335.0   | 5,370  | 1,960   | 4,522   | 4.07   |                | N |
| 324.0  | 46.3   | 195.5  | 564.6 | 36.7  | 5.31  | 8.20   | 9,108   | 417.0   | 5,390  | 2,000   | 4,311   | 4.14   |                | D |
| 612.1  | 66.4   | 199.9  | 449.0 | 43.1  | 4.89  | 8.97   | 18,510  | 563.0   | 5,420  | 2,630   | 3,857   | 3.80   | 1976           | J |
| 802.8  | 78.6   | 220.3  | 367.6 | 55.7  | 4.68  | 9.34   | 16,215  | 640.0   | 5,950  | 2,750   | 5,538   | 3.67   |                | F |
| 668.1  | 65.6   | 344.3  | 561.1 | 56.2  | 4.76  | 9.06   | 15,640  |   | 6,410  | 2,530   | 5,146   | 3.65   |                | M |
| 554.2  | 58.3   | 319.2  | 711.3 | 55.6  | 4.71  | 9.40   | 11,946  |   | 6,690  | 2,310   | 5,320   | 3.66   |                | A |
|  |  | 240.7  | 689.4 | 52.6  | 4.65  | 9.47   | 10,873  |   | 6,940  | 2,195   | 5,874   | 3.76   |                | M |
|  |  | 531.9  | 686.3 | 58.5  |   |  | 12,930  |   | 7,080  | 2,220   | 6,343   | 3.75   |                | J |

Millions of dollars En millions de dollars

| Years and months<br>Années ou mois | Net investment in:<br>Ventilation des investissements nets |   |  |  |  |   |   |  |  |   |                             |   |   |                | Net source of funds<br>Provenance des fonds<br>(solde net)                        |  | Mortgage transactions<br>Opérations hypothécaires          |   |
|------------------------------------|--|---|--|--|--|---|---|--|--|---|-----------------------------|---|---|----------------|---|--|--|---|
|                                    | Cash<br>Encaisse<br>et dépôts                              | Government of Canada<br>Gouvernement canadien |  | Provincial<br>securities<br>Titres des provinces | Municipal<br>securities<br>Titres des municipa-<br>lités | Corporate<br>and other<br>bonds<br>Obligations<br>de sociétés<br>ou «d'autres»<br>emprunteurs | Preferred<br>and common<br>stocks<br>Actions<br>priviliégées<br>et ordinaires | Short-term paper<br>Papier à court terme                                     |  | Mortgage<br>loans<br>and sales<br>agreements<br>Prêts hypo-<br>thécaires<br>et<br>contrats de vente | Real<br>estate<br>Immeubles | Policy<br>loans<br>Prêts<br>sur polices | Collateral<br>loans<br>Prêts sur<br>nantisse-<br>ment | Total<br>Total | Funds<br>transferred<br>from<br>abroad<br>Fonds<br>transférés<br>de<br>l'étranger | Balancing<br>item<br>Autres<br>sources | Gross<br>disburse-<br>ments<br>Décaisse-<br>ments<br>bruts | Gross<br>receipts<br>Recettes<br>brutes |
|                                    |  | Treasury<br>bills<br>Bons<br>du Trésor        | Direct and<br>guaranteed<br>bonds<br>Obligations<br>émises ou<br>garanties par<br>le gouverne-<br>ment |  |  |   |   | Finance<br>and loan<br>companies<br>Sociétés de<br>financement<br>ou de prêt | Other<br>commen-<br>cial paper<br>Autres<br>sociétés |   |                             |   |   |                |   |  |  |   |
|                                    | B4001  | B4003   | B4004  | B4005  | B4008  | B4011   | B4012   | B4014  | B4015  | B4016   | B4017                       | B4018                                   | B4019   | B4000          | B4021   | B4022                                  | B4023  | B4024                                   |
| 1965                               | 14.8   | -0.7  | -76.2  | -11.9  | -4.2   | 191.1   | 47.9  | 15.2   |  | 396.3   | 36.9                        | 7.8                                     | -0.5  | 616.5          | 43.9  | 572.7                                  | 844.8  | 448.5                                   |
| 1966                               | 0.2  | -1.8  | -57.3  | -5.4   | -6.2   | 136.2   | 34.2  | -4.4   | 3.6  | 457.1   | 44.0                        | 29.7                                    | 3.1   | 632.9          | 23.5  | 609.3                                  | 868.1  | 411.1                                   |
| 1967                               | 6.5  | -4.3  | -16.3  | 33.2   | -3.7   | 169.9   | 68.3  | 5.2  | 18.7   | 284.1   | 32.1                        | 29.3                                    |   | 622.9          | 7.3   | 615.7                                  | 727.1  | 443.1                                   |
| 1968                               | 1.4  | 4.4   | 4.4  | 22.1   | -18.9  | 97.8  | 101.0   | -3.1   | -6.4   | 331.7   | 33.2                        | 57.4                                    | 1.9   | 626.9          | -0.4  | 627.2                                  | 797.0  | 465.3                                   |
| 1969                               | 26.0   | -12.3   | 7.7  | -16.5  | -20.4  | 13.3  | 108.0   | 23.0   | 21.9   | 232.2   | 76.1                        | 91.3                                    |   | 550.2          | 11.7  | 538.5                                  | 685.4  | 453.3                                   |
| 1970                               | 16.8   | -1.6  | 12.3   | 11.5   | -20.2  | 161.3   | 70.5  | 9.8  | 36.1   | 108.1   | 73.0                        | 84.9                                    | 0.2   | 562.8          | -14.5   | 577.3                                  | 549.7  | 441.6                                   |
| 1971                               | -17.6  | 0.1   | -20.3  | 61.3   | -31.8  | 229.8   | 186.0   | -42.0  | 85.7   | 95.7  | 140.5                       | 21.9                                    | -0.2  | 709.1          | -17.7   | 726.8                                  | 599.8  | 504.1                                   |
| 1972                               | 37.6   | 1.1   | 96.1   | 10.9   | -30.2  | 195.9   | 228.3   | 21.1   | 94.6   | 223.6   | 79.1                        | 15.6                                    | -1.2  | 972.5          | 27.8  | 944.7                                  | 776.6  | 553.0                                   |
| 1973                               | 30.7   | -0.1  | -55.4  | 64.7   | -18.9  | 425.7   | 206.8   | -25.2  | 13.5   | 516.7   | 98.0                        | 54.1                                    | -0.3  | 1,310.2        | 26.6  | 1,283.6                                | 1,123.3  | 606.5                                   |
| 1974                               | -11.5  | 3.4   | -42.1  | 63.9   | 4.1  | 343.2   | 109.8   | 127.2  | 44.5   | 550.2   | 108.2                       | 156.4                                   | 27.4  | 1,484.6        | 5.2   | 1,479.4                                | 1,143.6  | 593.3                                   |
| 1975                               | -67.6  | 11.2  | 62.6   | 79.5   | -48.2  | 532.5   | 242.0   | 3.7  | 106.5  | 560.6   | 87.1                        | 81.1                                    | -3.7  | 1,647.4        | 47.6  | 1,599.9                                | 1,148.5  | 587.8                                   |
| 1973 J                             | -6.7   |   | 6.1  | 6.9  | -4.6   | 11.2  | 14.8  | -0.6   | -37.1  | 65.3  | 12.6                        | 4.0                                     | 4.4   | 76.2           | 5.0   | 71.2                                   | 116.9  | 51.6                                    |
| 1973 J                             | 9.3  |   | -0.7   | 5.0  | -2.8   | 30.7  | -12.6   | -11.6  | -14.5  | 46.7  | 10.1                        | 5.6                                     | 9.4   | 74.6           | 6.0   | 68.6                                   | 102.4  | 55.7                                    |
| 1973 A                             | 6.6  |   | -25.2  | 13.4   | -2.6   | 16.1  | 4.5   | 12.9   | 8.7  | 45.0  | 6.2                         | 5.2                                     | 7.3   | 98.2           | -0.4  | 98.6                                   | 99.8   | 54.9                                    |
| 1973 S                             | -5.1   |   | 0.1  | 19.8   | -1.2   | 21.4  | -10.8   | 18.8   | -2.4   | 55.7  | 7.0                         | 8.7                                     | -16.4   | 95.6           | 0.3   | 95.3                                   | 102.8  | 47.0                                    |
| 1973 O                             | 2.1  |   | 2.4  | -7.1   | 1.4  | 29.1  | 13.2  | 11.5   | 21.9   | 67.3  | 7.1                         | 6.9                                     | -7.9  | 147.9          | 1.3   | 146.6                                  | 118.3  | 51.1                                    |
| 1973 N                             | -8.9   |   | -8.7   | -3.2   | 0.5  | 32.3  | 47.6  | -27.3  | -9.6   | 74.2  | 11.8                        | 5.9                                     | -9.7  | 104.9          | 0.9   | 104.0                                  | 132.0  | 57.8                                    |
| 1973 D                             | 47.5   |   | -0.7   | -17.6  | -5.0   | 77.8  | 30.3  | -84.7  | -31.8  | 60.2  | 12.2                        | 6.0                                     | -5.2  | 89.0           | 1.3   | 87.7                                   | 112.5  | 52.3                                    |
| 1974 J                             | -35.4  |   | -3.8   | 10.0   | 1.4  | 15.1  | -11.1   | 48.2   | 45.1   | 35.0  | 9.3                         | 3.6                                     | 27.5  | 144.9          | 0.1   | 144.8                                  | 76.1   | 41.1                                    |
| 1974 F                             | 16.0   |   | -11.3  | -12.4  | 2.0  | 20.0  | -2.8  | 61.5   | 27.5   | 57.5  | 4.1                         | 10.3                                    | 25.7  | 198.2          | -1.0  | 199.2                                  | 98.4   | 41.0                                    |
| 1974 M                             | -23.1  |   | -18.3  | 21.6   | -5.5   | 48.2  | 7.1   | 39.5   | 30.2   | 46.7  | 12.1                        | 7.7                                     | -29.8   | 136.3          | 1.5   | 134.8                                  | 94.2   | 47.6                                    |
| 1974 A                             | -20.4  |   | 2.6  | -16.2  | 6.4  | 57.7  | 15.9  | 42.1   | -33.4  | 20.2  | 6.2                         | 7.9                                     | -20.9   | 68.0           | 3.1   | 64.9                                   | 83.5   | 63.3                                    |
| 1974 M                             | 18.9   |   | 3.0  | -4.5   | -4.9   | 33.5  | 15.1  | -21.7  | 17.8   | 57.7  | 8.5                         | 18.4                                    | 2.0   | 143.7          | 1.6   | 142.1                                  | 111.8  | 54.2                                    |
| 1974 J                             | -36.8  | 0.1   | 26.9   | 31.8   | 5.2  | 30.3  | 12.9  | -27.6  | -71.8  | 61.1  | 8.9                         | 21.5                                    |   | 62.5           | 2.4   | 60.1                                   | 118.6  | 57.5                                    |
| 1974 J                             | 36.1   | 0.7   | -22.8  | -16.4  | -4.5   | 2.5   | 3.0   | 8.5  | 4.8  | 66.7  | 11.3                        | 16.7                                    | -1.6  | 104.9          | 0.7   | 104.2                                  | 122.1  | 55.3                                    |
| 1974 A                             | -7.7   | -0.6  | -0.9   | 12.6   | -4.2   | 10.0  | 12.2  | 8.4  | 17.4   | 44.3  | 7.4                         | 15.1                                    | -1.5  | 112.4          | 2.9   | 109.5                                  | 91.0   | 46.7                                    |
| 1974 S                             | 7.1  | 0.3   | -3.7   | 1.0  | -2.3   | 14.6  | 24.7  | -12.5  | 9.7  | 33.1  | 8.0                         | 13.3                                    | 13.2  | 106.5          | -1.5  | 108.0                                  | 75.8   | 42.7                                    |
| 1974 O                             | -13.1  | 0.2   | 1.7  | -1.8   | 1.9  | 44.0  | 11.4  | -3.1   | -8.9   | 44.7  | 9.4                         | 14.3                                    | -1.6  | 99.0           | 1.1   | 97.9                                   | 95.6   | 50.9                                    |
| 1974 N                             | 22.8   | -0.3  | 1.1  | 29.9   | 6.4  | 56.4  | 5.3   | -34.0  | 5.9  | 51.3  | 6.0                         | 17.7                                    | 16.4  | 184.8          | 1.4   | 183.4                                  | 95.5   | 42.2                                    |
| 1974 D                             | 24.1   | 3.1   | -16.7  | 8.3  | 2.3  | 10.9  | 16.1  | 18.0   | 0.3  | 32.0  | 17.1                        | 9.9                                     | -1.9  | 123.4          | -7.0  | 130.4                                  | 81.0   | 49.1                                    |
| 1975 J                             | -45.1  | 7.9   | -16.0  | 10.3   | 8.6  | 75.1  | 38.3  | 61.1   | 17.5   | 31.5  | 3.7                         | 8.5                                     | 10.4  | 211.8          | 3.5   | 208.3                                  | 69.8   | 38.4                                    |
| 1975 F                             | -16.2  | 0.3   | -1.4   | 2.2  | -14.1  | 79.1  | 29.6  | -3.0   | 23.5   | 33.1  | 6.0                         | 6.6                                     | 3.7   | 149.3          | 0.8   | 148.5                                  | 78.9   | 45.9                                    |
| 1975 M                             | 16.8   | 11.6  | -2.3   | -10.9  | 3.2  | 58.9  | 11.6  | 30.1   | 23.2   | 19.9  | 4.3                         | 11.8                                    | -18.7   | 159.6          | 1.6   | 158.0                                  | 64.1   | 44.2                                    |
| 1975 A                             | 13.0   | 13.0  | 1.1  | -24.6  | -8.2   | 91.2  | 9.4   | -37.5  | 20.1   | 48.9  | 7.3                         | 4.4                                     | 19.9  | 158.0          | 5.4   | 152.6                                  | 91.5   | 42.6                                    |
| 1975 M                             | -4.7   | -3.7  | 4.1  | 15.3   | -15.5  | 39.2  | 5.5   | 13.9   | 34.5   | 36.1  | 2.7                         | 4.0                                     | -19.0   | 112.6          | 2.4   | 110.2                                  | 90.4   | 54.3                                    |
| 1975 J                             | -32.4  | 2.1   | 7.1  | 1.8  | -1.9   | 63.0  | 24.0  | 1.1  | -26.2  | 46.4  | 7.0                         | 4.9                                     | 2.2   | 99.1           | 4.6   | 94.5                                   | 101.5  | 55.1                                    |
| 1975 J                             | 1.9  | 36.5  | 7.8  | -5.6   | -0.3   | 43.4  | -12.1   | -51.2  | -33.2  | 58.9  | 6.8                         | 4.1                                     | -1.6  | 55.4           | 3.0   | 52.4                                   | 112.4  | 53.5                                    |
| 1975 A                             | 5.4  | -50.7   | 19.8   | -7.1   | -0.6   | 25.2  | 11.7  | 63.1   | 11.5   | 48.9  | 5.4                         | 8.1                                     | -8.0  | 132.7          | 4.0   | 128.7                                  | 97.0   | 48.1                                    |
| 1975 S                             | 0.1  | -4.4  | 1.1  | 3.2  | -3.0   | 4.0   | 26.8  | -25.1  | -1.1   | 70.9  | 11.8                        | 5.4                                     | 2.7   | 92.4           | 5.6   | 86.8                                   | 122.7  | 51.8                                    |
| 1975 O                             | -22.9  | -3.4  | 0.3  | 25.1   | -9.1   | -12.7   | 37.6  | 12.6   | 13.6   | 64.0  | 8.7                         | 8.0                                     | -4.0  | 117.8          | 4.0   | 113.8                                  | 115.3  | 51.4                                    |
| 1975 N                             | 9.0  | 14.0  | 22.0   | 35.8   | -3.6   | 35.7  | 19.2  | -73.4  | -1.0   | 55.5  | 5.2                         | 8.3                                     | 12.9  | 139.4          | 11.7  | 127.7                                  | 97.8   | 42.4                                    |
| 1975 D                             | 7.6  | -12.0   | 19.2   | 33.9   | -3.9   | 30.5  | 40.4  | 11.9   | 24.0   | 46.8  | 18.2                        | 7.1                                     | -4.2  | 219.4          | 1.2   | 218.3                                  | 107.1  | 60.3                                    |
| 1976 J                             | -44.6  | -0.3  | -9.4   | 38.2   | 3.5  | 16.2  | 28.1  | 56.2   | 79.4   | 8.7   | 4.1                         | 1.0                                     | 0.4   | 181.6          | -0.3  | 181.9                                  | 58.9   | 50.2                                    |
| 1976 F                             | -21.0  | 0.8   | 19.4   | 19.6   | 4.2  | 55.8  | 16.2  | 26.5   | -12.0  | 33.5  | 5.9                         | 6.7                                     | 3.8   | 159.4          | -2.9  | 162.3                                  | 86.7   | 53.1                                    |
| 1976 M                             | 13.7   | 0.4   | 4.5  | 39.1   | -7.4   | 57.2  | 8.1   | -33.4  | 41.7   | 30.7  | 7.0                         | -3.3                                    | 11.7  | 169.9          | -13.3   | 183.2                                  | 79.5   | 48.8                                    |
| 1976 A                             | 9.4  | -4.4  | 11.3   | 14.7   | -3.5   | -12.0   | 23.7  | 70.9   | 33.9   | 21.1  | 3.2                         | 8.0                                     | -14.8   | 168.6          | -9.8  | 178.4                                  | 64.2   | 43.1                                    |
| 1976 M                             | -2.9   | -0.4  | 34.0   | 40.0   | -5.2   | 46.0  | 14.4  | -32.8  | -11.4  | 57.1  | 4.8                         | 7.3                                     | 10.3  | 161.2          | -1.5  | 162.7                                  | 102.2  | 45.1                                    |
| 1976 J                             | -26.2  | -0.1  | 9.0  | -0.6   | 2.9  | 3.1   | 22.5  | 1.8  | -9.5   | 89.1  | 20.0                        | 8.7                                     | -7.9  | 112.8          | 0.1   | 112.7                                  | 145.7  | 56.6                                    |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif             |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  | Total assets or liabilities<br>Total des bilans | Liabilities Passif        |                    |  |                                      |                        |
|------------------------------------|--------------------------|-----------------------------------|-------------------|---------------------------------|---|---|---|---|--------------------------------|-----------------|---------------------------------------|--|---|---------------------------|--------------------|--|--------------------------------------|------------------------|
|                                    | Cash on hand<br>Encaisse | Demand deposits<br>Dépôts à vue   |                   | Term deposits<br>Dépôts à terme | Government of Canada securities<br>Titres du gouver-<br>nement canadien | Provincial securities<br>Titres des provinces | Municipal securities<br>Titres des muni-<br>cipalités | Shares in central credit unions<br>Participation au capital-<br>actions des centrales | Cash loans<br>Prêts en espèces |                 | Mortgages<br>Prêts hypothé-<br>caires | Other assets<br>Autres éléments de l'actif |   | Loans payable<br>Emprunts | Deposits<br>Dépôts | Other liabilities<br>Autres éléments du passif | Members' equity<br>Avoir propre      |                        |
|                                    |                          | In centrals<br>Dans les centrales | Other<br>Ailleurs |                                 |   |   |   |   | Personal<br>Personnels         | Other<br>Autres |                                       |  |   |                           |                    |  | Share capital<br>Capital-<br>actions | Other<br>Autres postes |
|                                    |                          |                                   |                   |                                 |   |   |   |   |                                |                 |                                       |  |   |                           |                    |  |                                      |                        |
|                                    | B3901                    | B3903                             | B3904             | B3905                           | B3906   | B3907   | B3908   | B3909   | B3911                          | B3912           | B3913                                 | B3914                                      | B3900   | B3916                     | B3917              | B3918  | B3919                                | B3920                  |
| 1967                               | 49                       | 269                               | 40                | 99                              | 48  | 78  | 281   | 48  | 1,094                          | 167             | 975                                   | 233  | 3,382   | 106                       | 1,787              | 8  | 1,252                                | 228                    |
| 1968                               | 57                       | 295                               | 45                | 109                             | 42  | 79  | 290   | 49  | 1,247                          | 181             | 1,105                                 | 259  | 3,758   | 133                       | 2,031              | 10   | 1,326                                | 257                    |
| 1969                               | 56                       | 329                               | 64                | 102                             | 42  | 101   | 306   | 51  | 1,401                          | 174             | 1,202                                 | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                                | 285                    |
| 1970                               | 65                       | 410                               | 62                | 164                             | 44  | 120   | 355   | 48  | 1,493                          | 180             | 1,327                                 | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                                | 307                    |
| 1971                               | 70                       | 488                               | 80                | 249                             | 59  | 157   | 503   | 55  | 1,690                          | 201             | 1,631                                 | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                                | 342                    |
| 1972                               | 90                       | 777                               | 68                | 416                             | 51  | 207   | 471   | 67  | 2,000                          | 184             | 2,321                                 | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                                | 402                    |
| 1973                               | 113                      | 1,007                             | 81                | 482                             | 31  | 213   | 462   | 90  | 2,420                          | 236             | 3,260                                 | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                                | 453                    |
| 1974                               | 163                      | 1,128                             | 107               | 563                             | 26  | 201   | 432   | 111   | 2,762                          | 313             | 4,035                                 | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                                | 471                    |
| 1969 III                           | 54                       | 346                               | 57                | 94                              | 43  | 99  | 299   | 50  | 1,344                          | 166             | 1,180                                 | 272  | 4,003   | 134                       | 2,331              | 15   | 1,259                                | 265                    |
| 1969 IV                            | 56                       | 329                               | 64                | 102                             | 42  | 101   | 306   | 51  | 1,401                          | 174             | 1,202                                 | 276  | 4,103   | 138                       | 2,364              | 17   | 1,299                                | 285                    |
| 1970 I                             | 62                       | 385                               | 51                | 107                             | 46  | 106   | 324   | 48  | 1,352                          | 174             | 1,217                                 | 283  | 4,155   | 107                       | 2,469              | 20   | 1,309                                | 249                    |
| 1970 II                            | 64                       | 408                               | 48                | 132                             | 42  | 110   | 330   | 47  | 1,426                          | 174             | 1,257                                 | 277  | 4,315   | 123                       | 2,616              | 22   | 1,291                                | 264                    |
| 1970 III                           | 63                       | 391                               | 48                | 156                             | 43  | 114   | 345   | 47  | 1,454                          | 173             | 1,277                                 | 291  | 4,403   | 120                       | 2,704              | 22   | 1,270                                | 287                    |
| 1970 IV                            | 65                       | 410                               | 62                | 164                             | 44  | 120   | 355   | 48  | 1,493                          | 180             | 1,327                                 | 302  | 4,570   | 112                       | 2,795              | 22   | 1,333                                | 307                    |
| 1971 I                             | 60                       | 486                               | 62                | 197                             | 48  | 127   | 382   | 49  | 1,487                          | 175             | 1,369                                 | 319  | 4,762   | 83                        | 2,972              | 22   | 1,399                                | 287                    |
| 1971 II                            | 64                       | 498                               | 65                | 213                             | 52  | 135   | 415   | 52  | 1,579                          | 184             | 1,444                                 | 325  | 5,027   | 84                        | 3,315              | 27   | 1,306                                | 294                    |
| 1971 III                           | 67                       | 511                               | 75                | 236                             | 53  | 144   | 440   | 53  | 1,644                          | 191             | 1,550                                 | 341  | 5,304   | 82                        | 3,509              | 34   | 1,353                                | 326                    |
| 1971 IV                            | 70                       | 488                               | 80                | 249                             | 59  | 157   | 503   | 55  | 1,690                          | 201             | 1,631                                 | 348  | 5,532   | 82                        | 3,682              | 37   | 1,390                                | 342                    |
| 1972 I                             | 69                       | 595                               | 89                | 332                             | 61  | 170   | 549   | 57  | 1,711                          | 179             | 1,734                                 | 367  | 5,912   | 68                        | 4,026              | 46   | 1,451                                | 321                    |
| 1972 II                            | 62                       | 616                               | 94                | 339                             | 63  | 183   | 554   | 58  | 1,848                          | 187             | 1,902                                 | 389  | 6,295   | 98                        | 4,316              | 48   | 1,492                                | 340                    |
| 1972 III                           | 69                       | 682                               | 97                | 366                             | 65  | 181   | 510   | 62  | 1,934                          | 195             | 2,146                                 | 395  | 6,702   | 143                       | 4,591              | 55   | 1,532                                | 381                    |
| 1972 IV                            | 90                       | 777                               | 68                | 416                             | 51  | 207   | 471   | 67  | 2,000                          | 184             | 2,321                                 | 388  | 7,040   | 142                       | 4,841              | 55   | 1,599                                | 402                    |
| 1973 I                             | 76                       | 962                               | 71                | 468                             | 47  | 203   | 468   | 73  | 2,054                          | 187             | 2,492                                 | 398  | 7,498   | 125                       | 5,217              | 69   | 1,728                                | 360                    |
| 1973 II                            | 86                       | 948                               | 74                | 442                             | 47  | 211   | 496   | 71  | 2,219                          | 200             | 2,817                                 | 407  | 8,017   | 154                       | 5,609              | 80   | 1,787                                | 386                    |
| 1973 III                           | 88                       | 987                               | 65                | 440                             | 44  | 211   | 486   | 73  | 2,341                          | 221             | 3,078                                 | 425  | 8,458   | 258                       | 5,851              | 100  | 1,819                                | 430                    |
| 1973 IV                            | 113                      | 1,007                             | 81                | 482                             | 31  | 213   | 462   | 90  | 2,420                          | 236             | 3,260                                 | 419  | 8,814   | 211                       | 6,210              | 100  | 1,841                                | 453                    |
| 1974 I                             | 96                       | 1,107                             | 90                | 516                             | 30  | 219   | 471   | 96  | 2,462                          | 238             | 3,518                                 | 428  | 9,270   | 236                       | 6,574              | 125  | 1,949                                | 386                    |
| 1974 II                            | 111                      | 1,105                             | 103               | 589                             | 29  | 205   | 451   | 86  | 2,665                          | 242             | 3,769                                 | 446  | 9,802   | 258                       | 7,018              | 132  | 1,980                                | 414                    |
| 1974 III                           | 108                      | 1,120                             | 111               | 574                             | 34  | 196   | 444   | 98  | 2,745                          | 293             | 3,934                                 | 464  | 10,119  | 293                       | 7,269              | 154  | 1,956                                | 448                    |
| 1974 IV                            | 163                      | 1,128                             | 107               | 563                             | 26  | 201   | 432   | 111   | 2,762                          | 313             | 4,035                                 | 475  | 10,315  | 266                       | 7,507              | 137  | 1,934                                | 471                    |
| 1975 I                             | 146                      | 1,514                             | 122               | 846                             | 28  | 194   | 421   | 98  | 2,797                          | 310             | 4,103                                 | 497  | 11,076  | 132                       | 8,299              | 168R   | 2,082                                | 395                    |
| 1975 II                            | 171                      | 1,642R                            | 110R              | 817R                            | 34  | 182   | 411   | 107   | 2,986                          | 348             | 4,373                                 | 555  | 11,737R   | 146                       | 8,823R             | 178R   | 2,161                                | 430                    |
| 1975 III                           | 180R                     | 1,690R                            | 95R               | 774R                            | 36  | 188   | 411R  | 110R  | 3,160R                         | 388R            | 4,754R                                | 570R                                       | 12,356R   | 187R                      | 9,252R             | 203R   | 2,244R                               | 470R                   |
| 1975 IV                            | 220                      | 1,605                             | 88                | 756                             | 31  | 197   | 396   | 126   | 3,243                          | 443             | 5,087                                 | 601  | 12,791  | 273                       | 9,531              | 217  | 2,286                                | 485                    |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif   |  |  |   |                 |     |  |   |  |  |  |                       |   |                                  |                |                                    |  |
|------------------------------------|--|--|--|---|-----------------|-----|--|---|--|--|--|-----------------------|---|----------------------------------|----------------|------------------------------------|--|
|                                    | Cash and demand deposits<br>Encaisse et dépôts à vue | Government of Canada treasury bills<br>Bons du Trésor du gouvernement canadien | Provincial and municipal treasury bills and short-term notes<br>Bons du Trésor et billets à court terme des provinces et des municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |                 |     | Short-term paper<br>Papier à court terme                         |   | Total cash and short-term assets<br>Ensemble de l'encaisse et des avoirs à court terme | Canadian bonds<br>Obligations canadiennes  |  |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et contrats de vente |                                  |                | Personal loans<br>Prêts personnels | Collateral loans<br>Prêts sur nantissement |
|                                    |  |  |  | Swapped<br>Swaps  | Other<br>Autres |     | Finance and loan companies<br>Sociétés de financement ou de prêt | Other commercial paper<br>Papier commercial d'autres sociétés |  | Government of Canada direct and guaranteed<br>Émises ou garanties par le gouvernement canadien | Provincial and municipal<br>Provinces et municipalités | Corporate<br>Sociétés | Insured under NHA<br>Prêts assurés L.N.H.                                       | Conventional<br>Prêts ordinaires | Total<br>Total |                                    |  |
|                                    |  |  |  |   |                 |     |  |   |  |  |  |                       |   |                                  |                |                                    |  |
| 1965                               | 98   | 12   |  |   |                 | 208 |  |   | 318  | 375  | 321  | 219                   | N   | N                                | 1,975          | 108                                |  |
| 1966                               | 88   | 16   |  |   | 72              | 18  |  | 131   | 389  | 422  | 356  | 240                   | 493   | 1,676                            | 2,169          | 120                                |  |
| 1967                               | 93   | 10   |  |   | 170             | 14  |  | 99  | 436  | 445  | 396  | 291                   | 506   | 1,908                            | 2,414          | 115                                |  |
| 1968                               | 121  | 10   |  |   | 190             | 28  |  | 155   | 576  | 508  | 405  | 320                   | 546   | 2,181                            | 2,727          | 142                                |  |
| 1969                               | 231  | 11   |  |   | 93              | 12  |  | 197   | 644  | 583  | 381  | 329                   | 594   | 2,670                            | 3,264          | 163                                |  |
| 1970                               | 327  | 1  |  |   | 191             | 15  |  | 166   | 914  | 538  | 414  | 335                   | 723   | 3,106                            | 3,829          | 169                                |  |
| 1971                               | 257  | 1  |  |   | 263             | 36  |  | 165   | 997  | 525  | 483  | 398                   | 924   | 3,556                            | 4,480          | 187                                |  |
| 1972                               | 134  |  | 23   | 34  | 500             | 48  |  | 165   | 1,082  | 519  | 436  | 423                   | 1,216   | 4,246                            | 5,462          | 30                                 | 236  |
| 1973                               | 87   |  | 20   | 133   | 665             | 52  |  | 155   | 1,213  | 426  | 407  | 491                   | 1,468   | 5,725                            | 7,193          | 53                                 | 222  |
| 1974                               | 155  |  | 5  | 154   | 658             | 46  |  | 165   | 1,336  | 381  | 419  | 436                   | 1,582   | 7,264                            | 8,846          | 93                                 | 266  |
| 1975                               | 163  | 13   | 15   | 140   | 947             | 36  |  | 100   | 1,563  | 350  | 448  | 467                   | 1,717   | 8,825                            | 10,542         | 124                                | 267  |
| 1970 I                             | 189  | 10   |  |   | 87              | 12  |  | 238   | 757  | 589  | 410  | 333                   | 617   | 2,783                            | 3,400          | 168                                |  |
| 1970 II                            | 227  |  |  |   | 139             | 14  |  | 229   | 868  | 531  | 429  | 358                   | 646   | 2,881                            | 3,527          | 131                                |  |
| 1970 III                           | 258  | 6  |  |   | 122             | 15  |  | 205   | 831  | 552  | 417  | 348                   | 683   | 2,985                            | 3,668          | 167                                |  |
| 1970 IV                            | 327  | 1  |  |   | 191             | 15  |  | 166   | 914  | 538  | 414  | 335                   | 723   | 3,106                            | 3,829          | 169                                |  |
| 1971 I                             | 306  | 4  |  |   | 203             | 20  |  | 213   | 1,086  | 524  | 458  | 398                   | 749   | 3,163                            | 3,912          | 169                                |  |
| 1971 II                            | 294  | 1  |  |   | 152             | 21  |  | 195   | 944  | 496  | 457  | 435                   | 798   | 3,296                            | 4,094          | 142                                |  |
| 1971 III                           | 264  |  |  |   | 199             | 24  |  | 152   | 903  | 504  | 453  | 407                   | 866   | 3,464                            | 4,330          | 201                                |  |
| 1971 IV                            | 257  | 1  |  |   | 263             | 36  |  | 165   | 997  | 525  | 483  | 398                   | 924   | 3,556                            | 4,480          | 187                                |  |
| 1972 I                             | 163  |  |  |   | 408             | 27  |  | 132   | 927  | 527  | 516  | 397                   | 992   | 3,652                            | 4,644          | 179                                |  |
| 1972 II                            | 198  |  |  |   | 517             | 24  |  | 153   | 1,108  | 513  | 502  | 386                   | 1,052   | 3,817                            | 4,869          | 236                                |  |
| 1972 III                           | 105  |  |  |   | 506             | 29  |  | 180   | 1,050  | 537  | 499  | 398                   | 1,118   | 4,028                            | 5,146          | 224                                |  |
| 1972 IV                            | 134  |  | 23   | 34  | 500             | 48  |  | 165   | 1,082  | 519  | 436  | 423                   | 1,216   | 4,246                            | 5,462          | 30                                 | 236  |
| 1973 I                             | 113  |  | 29   | 75  | 627             | 48  |  | 181   | 1,327  | 492  | 456  | 455                   | 1,255   | 4,405                            | 5,660          | 36                                 | 258  |
| 1973 II                            | 102  | 1  | 32   | 50  | 574             | 49  |  | 187   | 1,214  | 460  | 419  | 455                   | 1,345   | 4,840                            | 6,185          | 43                                 | 190  |
| 1973 III                           | 136  |  | 12   | 46  | 543             | 50  |  | 159   | 1,135  | 446  | 413  | 465                   | 1,404   | 5,344                            | 6,748          | 47                                 | 226  |
| 1973 IV                            | 87   |  | 20   | 133   | 665             | 52  |  | 155   | 1,213  | 426  | 407  | 491                   | 1,468   | 5,725                            | 7,193          | 53                                 | 222  |
| 1974 I                             | 78   |  | 16   | 182   | 819             | 52  |  | 234   | 1,572  | 384  | 428  | 458                   | 1,514   | 6,100                            | 7,614          | 69                                 | 200  |
| 1974 II                            | 109  | 2  | 13   | 192   | 731             | 35  |  | 166   | 1,390  | 386  | 415  | 459                   | 1,539   | 6,628                            | 8,167          | 83                                 | 235  |
| 1974 III                           | 102  | 2  | 11   | 211   | 575             | 41  |  | 147   | 1,266  | 391  | 420  | 467                   | 1,574   | 7,029                            | 8,603          | 91                                 | 235  |
| 1974 IV                            | 155  |  | 5  | 154   | 658             | 46  |  | 165   | 1,336  | 381  | 419  | 436                   | 1,582   | 7,264                            | 8,846          | 93                                 | 266  |
| 1975 I                             | 226  | 7  | 18   | 89  | 863             | 45  |  | 172   | 1,625  | 362  | 442  | 482                   | 1,591   | 7,419                            | 9,011          | 102                                | 282  |
| 1975 II                            | 178  | 11   | 18   | 126   | 703             | 41  |  | 173   | 1,537  | 372  | 445  | 498                   | 1,627   | 7,865                            | 9,492          | 109                                | 293  |
| 1975 III                           | 165  | 10   | 46   | 95  | 778             | 39  |  | 150   | 1,562  | 392  | 445  | 460                   | 1,660   | 8,359                            | 10,019         | 112                                | 306  |
| 1975 IV                            | 163  | 13   | 15   | 140   | 947             | 36  |  | 100   | 1,563  | 350  | 448  | 467                   | 1,717   | 8,825                            | 10,542         | 124                                | 267  |
| 1976 I                             | 178  |  | 37   | 216   | 1,109           | 53  |  | 166   | 1,967  | 368  | 456  | 464                   | 1,752   | 9,229                            | 10,981         | 144                                | 318  |

| Canadian preferred and common shares<br>Actions canadiennes privilégiées ordinaires | Foreign securities<br>Titres étrangers | Total major assets<br>Ensemble des principaux avoirs | Investment in affiliated companies<br>Investissements dans des sociétés affiliées | Other assets<br>Autres éléments de l'actif | Total assets or liabilities<br>Total des bilans | Liabilities Passif                    |   |   |                        |                               |                | Bank loans<br>Emprunts bancaires | Accounts payable and accruals<br>Comptes à payer et passif couru | Owing parent and affiliated Canadian companies<br>Passif envers les sociétés canadiennes mères ou affiliées | Other liabilities<br>Autres éléments du passif | Shareholders equity<br>Avoir propre | End of period<br>En fin de période |
|---|--|--|---|--|---|---------------------------------------|---|---|------------------------|-------------------------------|----------------|----------------------------------|--|---|--|-------------------------------------|------------------------------------|
|   |  |  |   |  |   | Savings deposits<br>Dépôts d'épargne  |   | Term deposits and guaranteed investment certificates<br>Dépôts à terme et certificats de placement garantis |                        |                               |                |                                  |  |   |  |                                     |                                    |
|   |  |  |   |  |   | Chequable<br>Transférables par chèque | Non-chequable<br>Non transférables par chèque | Less than 1 year<br>Moins de 1 an   | 1-5 years<br>1 à 5 ans | Over 5 years<br>Plus de 5 ans | Total<br>Total |                                  |  |   |  |                                     |                                    |
| 75  | 5                                      | 3,396  | 19  | 73   | 3,488   | 551                                   | 564   |   |                        |                               | 2,006          | 5                                |  |   | 47   | 315                                 | 1965                               |
| 83  | 14                                     | 3,793  | 30  | 99   | 3,923   | 557                                   | 539   | 611   | 1,785                  | 30                            | 2,426          | 6                                |  | 8   | 51   | 335                                 | 1966                               |
| 85  | 23                                     | 4,205  | 32  | 116  | 4,353   | 572                                   | 591   | 623   | 2,085                  | 32                            | 2,740          | 7                                |  | 10  | 81   | 352                                 | 1967                               |
| 98  | 22                                     | 4,798  | 56  | 126  | 4,980   | 575                                   | 650   | 799   | 2,386                  | 30                            | 3,215          | 5                                |  | 38  | 108  | 390                                 | 1968                               |
| 107   | 63                                     | 5,534  | 82  | 156  | 5,771   | 438                                   | 901   | 1,041   | 2,772                  | 20                            | 3,833          | 3                                |  | 41  | 139  | 415                                 | 1969                               |
| 108   | 29                                     | 6,336  | 50  | 177  | 6,564   | 404                                   | 1,068   | 960   | 3,453                  | 29                            | 4,442          | 8                                |  | 64  | 138  | 440                                 | 1970                               |
| 120   | 26                                     | 7,217  | 67  | 186  | 7,470   | 455                                   | 1,229   | 1,000   | 4,104                  | 23                            | 5,127          | 12                               |  | 14  | 158  | 475                                 | 1971                               |
| 143   | 14                                     | 8,346  | 64  | 191  | 8,601   | 530                                   | 1,450   | 1,158   | 4,664                  | 26                            | 5,849          | 8                                | 157  | 16  | 54   | 538                                 | 1972                               |
| 170   | 15                                     | 10,190   | 89  | 231  | 10,509  | 554                                   | 1,494   | 1,419   | 6,131                  | 27                            | 7,577          | 14                               | 188  | 22  | 80   | 582                                 | 1973                               |
| 227   | 9                                      | 12,014   | 97  | 332  | 12,443  | 492                                   | 1,712   | 1,695   | 7,420                  | 63                            | 9,179          | 23                               | 270  | 18  | 107  | 642                                 | 1974                               |
| 280   | 17                                     | 14,088   | 115   | 386  | 14,559  | 603                                   | 2,211   | 1,351   | 9,037                  | 105                           | 10,494         | 21                               | 346  | 19  | 108  | 757                                 | 1975                               |
| 111   | 100                                    | 5,868  | 84  | 179  | 6,131   | 403                                   | 951   | 1,228   | 2,894                  | 21                            | 4,127          | 6                                |  | 56  | 147  | 424                                 | 1970 I                             |
| 109   | 67                                     | 6,020  | 107   | 184  | 6,312   | 404                                   | 955   | 1,023   | 3,271                  | 20                            | 4,314          | 11                               |  | 70  | 132  | 425                                 | II                                 |
| 110   | 36                                     | 6,128  | 80  | 195  | 6,403   | 393                                   | 984   | 1,005   | 3,369                  | 20                            | 4,394          | 11                               |  | 65  | 152  | 404                                 | III                                |
| 108   | 29                                     | 6,337  | 50  | 177  | 6,564   | 404                                   | 1,068   | 960   | 3,453                  | 29                            | 4,442          | 8                                |  | 64  | 138  | 440                                 | IV                                 |
| 108   | 31                                     | 6,686  | 44  | 191  | 6,921   | 411                                   | 1,127   | 1,002   | 3,701                  | 21                            | 4,724          | 11                               |  | 28  | 180  | 438                                 | 1971 I                             |
| 109   | 26                                     | 6,703  | 51  | 194  | 6,947   | 451                                   | 1,264   | 866   | 3,723                  | 22                            | 4,611          | 8                                |  | 41  | 126  | 445                                 | II                                 |
| 114   | 45                                     | 6,956  | 64  | 193  | 7,213   | 443                                   | 1,332   | 842   | 3,881                  | 23                            | 4,746          | 7                                |  | 49  | 178  | 458                                 | III                                |
| 120   | 26                                     | 7,217  | 67  | 186  | 7,470   | 455                                   | 1,229   | 1,000   | 4,104                  | 23                            | 5,127          | 12                               |  | 14  | 158  | 475                                 | IV                                 |
| 130   | 85                                     | 7,403  | 83  | 187  | 7,672   | 468                                   | 1,285   | 945   | 4,232                  | 24                            | 5,201          | 8                                |  | 14  | 201  | 494                                 | 1972 I                             |
| 137   | 51                                     | 7,801  | 60  | 189  | 8,050   | 486                                   | 1,333   | 1,128   | 4,387                  | 22                            | 5,537          | 5                                |  | 14  | 165  | 507                                 | II                                 |
| 141   | 22                                     | 8,018  | 85  | 204  | 8,307   | 499                                   | 1,416   | 1,058   | 4,569                  | 23                            | 5,649          | 6                                |  | 16  | 205  | 525                                 | III                                |
| 143   | 14                                     | 8,346  | 64  | 191  | 8,601   | 530                                   | 1,450   | 1,158   | 4,664                  | 26                            | 5,849          | 8                                | 157  | 16  | 54   | 538                                 | IV                                 |
| 155   | 13                                     | 9,851  | 76  | 201  | 9,129   | 551                                   | 1,516   | 1,279   | 4,933                  | 33                            | 6,245          | 9                                | 188  | 20  | 53   | 546                                 | 1973 I                             |
| 162   | 13                                     | 9,139  | 68  | 219  | 9,426   | 570                                   | 1,543   | 1,305   | 5,169                  | 39                            | 6,513          | 12                               | 149  | 22  | 61   | 555                                 | II                                 |
| 162   | 14                                     | 9,657  | 78  | 228  | 9,963   | 543                                   | 1,507   | 1,297   | 5,688                  | 40                            | 7,025          | 18                               | 207  | 19  | 76   | 568                                 | III                                |
| 170   | 15                                     | 10,190   | 89  | 231  | 10,509  | 554                                   | 1,494   | 1,419   | 6,131                  | 27                            | 7,577          | 14                               | 188  | 22  | 80   | 582                                 | IV                                 |
| 200   | 6                                      | 10,930   | 92  | 256  | 11,277  | 546                                   | 1,647   | 1,567   | 6,509                  | 57                            | 8,132          | 26                               | 237  | 22  | 79   | 588                                 | 1974 I                             |
| 201   | 10                                     | 11,346   | 88  | 273  | 11,707  | 539                                   | 1,618   | 1,617   | 6,951                  | 60                            | 8,628          | 16                               | 222  | 9   | 77   | 597                                 | II                                 |
| 222   | 9                                      | 11,703   | 91  | 291  | 12,085  | 500                                   | 1,620   | 1,787   | 7,114                  | 55                            | 8,956          | 21                               | 285  | 10  | 97   | 598                                 | III                                |
| 227   | 9                                      | 12,014   | 97  | 332  | 12,443  | 492                                   | 1,712   | 1,695   | 7,420                  | 63                            | 9,179          | 23                               | 270  | 18  | 107  | 642                                 | IV                                 |
| 233   | 8                                      | 12,546   | 120   | 375  | 13,041  | 526                                   | 1,963   | 1,353   | 7,971                  | 79                            | 9,402          | 20                               | 351  | 10  | 118  | 651                                 | 1975 I                             |
| 265   | 6                                      | 13,018   | 96  | 370  | 13,484  | 577                                   | 2,168   | 1,288   | 8,224                  | 97                            | 9,609          | 24                               | 290  | 17  | 130  | 669                                 | II                                 |
| 271   | 7                                      | 13,573   | 104   | 381  | 14,058  | 559                                   | 2,224   | 1,329   | 8,595                  | 97                            | 10,021         | 20                               | 366  | 16  | 139  | 713                                 | III                                |
| 280   | 17                                     | 14,058   | 115   | 386  | 14,559  | 603                                   | 2,211   | 1,351   | 9,037                  | 105                           | 10,494         | 21                               | 346  | 19  | 108  | 757                                 | IV                                 |
| 294   | 8                                      | 15,000   | 132   | 448  | 15,580  | 600                                   | 2,279   | 1,374   | 9,823                  | 129                           | 11,327         | 26                               | 417  | 28  | 113  | 790                                 | 1976 I                             |

Millions of dollars En millions de dollars

| End<br>of period<br>Fin<br>de période | Assets Actif   |  |  |   |   |   |   |   |   |   |                       |  |  |                |  |   |   |     |
|---------------------------------------|--|--|--|---|---|---|---|---|---|---|-----------------------|--|--|----------------|--|---|---|-----|
|                                       | Cash and<br>demand<br>deposits<br>Encaisse<br>et dépôts<br>à vue | Government<br>of Canada<br>treasury<br>bills<br>Bons<br>du Trésor<br>du gouverne-<br>ment canadien | Provincial<br>and<br>municipal<br>treasury bills<br>and short-<br>term notes<br>Bons du<br>Trésor et<br>billets à<br>court terme<br>des provinces<br>et des<br>municipalités | Term and notice deposits<br>Dépôts à terme ou à préavis |   | Short-term paper<br>Papier à court terme  |   | Total<br>cash and<br>short-term<br>assets<br>Ensemble<br>de l'encaisse<br>et des<br>avoirs à<br>court terme | Canadian bonds<br>Obligations canadiennes   |   |                       | Mortgage loans and sales agreements<br>Prêts hypothécaires et<br>contrats de vente |  |                | Personal<br>loans<br>Prêts<br>personnels | Collateral<br>loans<br>Prêts<br>sur nan-<br>tissement | Canadian<br>preferred<br>and common<br>shares<br>Actions<br>canadiennes<br>privili-<br>giées et<br>ordinaires |     |
|                                       |  |  |  | Chartered<br>banks<br>Banques<br>à charte               | Trust and<br>mortgage<br>loan<br>companies<br>Sociétés<br>de finan-<br>cement<br>ou de prêt<br>hypothécaire | Finance<br>and loan<br>companies<br>Sociétés<br>de finan-<br>cement<br>ou de prêt | Other commercial<br>paper<br>Papier<br>commercial<br>d'autres<br>sociétés |   | Government<br>of Canada<br>direct and<br>guaranteed<br>Émises ou<br>garanties<br>par le gou-<br>vernement<br>canadien | Provincial<br>and<br>municipal<br>Provinces<br>et<br>munici-<br>palités | Corporate<br>Sociétés | Insured<br>under<br>NHA<br>Prêts<br>assurés<br>L.N.H.                              | Conven-<br>tional<br>Prêts<br>ordinaires | Total<br>Total |  |   |   |     |
| 1965                                  | 54   |  |  | 2   |   |   |   | 56  | 117   | 49  | 31                    | N  | N  | 1,839          | 20                                       |   | 55  |     |
| 1966                                  | 32   | 7  |  | 5   | 5   |   | 1   | 50  | 118   | 54  | 24                    | 128  | 1,821                                    | 1,949          | 22                                       |   | 58  |     |
| 1967                                  | 38   | 8  |  | 17  | 5   |   | 4   | 79  | 125   | 59  | 28                    | 130  | 1,943                                    | 2,073          | 21                                       |   | 68  |     |
| 1968                                  | 61   |  |  | 30  | 5   |   | 11  | 109   | 122   | 55  | 31                    | 152  | 2,083                                    | 2,235          | 25                                       |   | 71  |     |
| 1969                                  | 34   | 12   |  | 8   | 5   |   | 6   | 66  | 123   | 60  | 33                    | 210  | 2,298                                    | 2,508          | 28                                       |   | 73  |     |
| 1970                                  | 45   | 5  |  | 27  | 3   |   | 9   | 39  | 128   | 116   | 56                    | 34   | 330                                      | 2,538          | 2,868                                    | 32  |   | 70  |
| 1971                                  | 43   |  |  | 51  | 4   |   | 9   | 52  | 159   | 164   | 78                    | 51   | 405                                      | 2,747          | 3,152                                    | 34  |   | 79  |
| 1972                                  | 31   |  |  | 51  | 3   |   | 1   | 23  | 111   | 161   | 60                    | 79   | 530                                      | 3,219          | 3,749                                    | 16  | 54  | 80  |
| 1973                                  | 31   | 1  |  | 170   | 6   |   | 2   | 19  | 230   | 108   | 69                    | 86   | 673                                      | 4,080          | 4,753                                    | 29  | 41  | 96  |
| 1974                                  | 40   | 3  |  | 212   | 3   |   | 11  | 18  | 288   | 84  | 59                    | 71   | 688                                      | 4,822          | 5,509                                    | 52  | 36  | 112 |
| 1975                                  | 33   |  |  | 226   | 2   |   | 4   | 36  | 302   | 99  | 60                    | 65   | 767                                      | 5,793          | 6,560                                    | 75  | 39  | 142 |
| 1970 I                                | 37   | 10   |  | 12  | 5   |   | 14  | 21  | 99  | 126   | 71                    | 35   | 229                                      | 2,332          | 2,561                                    | 30  |   | 71  |
| II                                    | 20   | 3  |  | 11  | 6   |   | 15  | 23  | 78  | 117   | 76                    | 37   | 248                                      | 2,380          | 2,628                                    | 32  |   | 72  |
| III                                   | 34   | 13   |  | 20  | 5   |   | 13  | 25  | 110   | 115   | 64                    | 33   | 277                                      | 2,439          | 2,716                                    | 37  |   | 71  |
| IV                                    | 45   | 5  |  | 27  | 3   |   | 9   | 39  | 128   | 116   | 56                    | 34   | 330                                      | 2,538          | 2,868                                    | 32  |   | 70  |
| 1971 I                                | 37   |  |  | 41  | 3   |   | 15  | 47  | 143   | 117   | 54                    | 35   | 343                                      | 2,558          | 2,901                                    | 31  |   | 69  |
| II                                    | 38   | 5  |  | 61  | 3   |   | 12  | 43  | 162   | 134   | 60                    | 43   | 286                                      | 2,615          | 2,901                                    | 28  |   | 70  |
| III                                   | 37   |  |  | 107   | 4   |   | 9   | 46  | 203   | 134   | 58                    | 42   | 315                                      | 2,640          | 2,955                                    | 33  |   | 72  |
| IV                                    | 43   |  |  | 51  | 4   |   | 9   | 52  | 159   | 164   | 78                    | 51   | 405                                      | 2,747          | 3,152                                    | 34  |   | 79  |
| 1972 I                                | 30   |  |  | 67  | 4   |   | 3   | 45  | 149   | 166   | 84                    | 63   | 404                                      | 2,791          | 3,195                                    | 29  |   | 80  |
| II                                    | 28   |  |  | 63  | 7   |   | 4   | 43  | 145   | 161   | 79                    | 60   | 434                                      | 2,914          | 3,348                                    | 32  |   | 81  |
| III                                   | 26   |  |  | 56  | 4   |   | 3   | 40  | 129   | 159   | 84                    | 72   | 486                                      | 3,070          | 3,556                                    | 34  |   | 79  |
| IV                                    | 31   |  |  | 51  | 3   |   | 1   | 23  | 111   | 161   | 60                    | 79   | 530                                      | 3,219          | 3,749                                    | 16  | 54  | 80  |
| 1973 I                                | 10   |  | 2  | 63  | 3   |   | 2   | 44  | 124   | 167   | 60                    | 80   | 563                                      | 3,338          | 3,901                                    | 19  | 63  | 84  |
| II                                    | 36   |  |  | 86  | 6   |   | 2   | 32  | 162   | 167   | 69                    | 82   | 585                                      | 3,566          | 4,151                                    | 25  | 45  | 86  |
| III                                   | 19   |  | 3  | 124   | 4   |   | 3   | 36  | 189   | 153   | 70                    | 93   | 675                                      | 3,827          | 4,502                                    | 27  | 55  | 89  |
| IV                                    | 31   | 1  | 1  | 170   | 6   |   | 2   | 19  | 230   | 108   | 69                    | 86   | 673                                      | 4,080          | 4,753                                    | 29  | 41  | 96  |
| 1974 I                                | 31   | 2  | 1  | 202   | 3   |   | 4   | 26  | 269   | 86  | 81                    | 80   | 676                                      | 4,210          | 4,886                                    | 36  | 33  | 89  |
| II                                    | 28   | 2  | 4  | 213   | 3   |   | 5   | 21  | 276   | 88  | 56                    | 87   | 706                                      | 4,470          | 5,176                                    | 44  | 37  | 102 |
| III                                   | 21   | 2  | 1  | 190   | 3   |   | 7   | 20  | 244   | 92  | 56                    | 80   | 697                                      | 4,664          | 5,362                                    | 49  | 37  | 107 |
| IV                                    | 40   | 3  |  | 212   | 3   |   | 11  | 18  | 288   | 84  | 59                    | 71   | 688                                      | 4,822          | 5,509                                    | 52  | 36  | 112 |
| 1975 I                                | -8   |  |  | 209   | 3   |   | 7   | 34  | 245   | 96  | 60                    | 69   | 743                                      | 4,982          | 5,724                                    | 61  | 36  | 122 |
| II                                    | 1  |  | 2  | 184   | 6   |   | 8   | 30  | 231   | 95  | 61                    | 68   | 757                                      | 5,240          | 5,997                                    | 66  | 37  | 126 |
| III                                   | 9  |  |  | 207   | 2   |   | 5   | 34  | 257   | 103   | 58                    | 74   | 753                                      | 5,462          | 6,215                                    | 70  | 39  | 129 |
| IV                                    | 33   |  |  | 226   | 2   |   | 4   | 36  | 302   | 99  | 60                    | 65   | 767                                      | 5,793          | 6,560                                    | 75  | 39  | 142 |
| 1976 I                                | 26   |  | 1  | 245   | 2   |   | 4   | 50  | 328   | 103   | 58                    | 63   | 783                                      | 5,942          | 6,724                                    | 82  | 58  | 147 |



| Foreign securities<br>Titres étrangers | Total major assets<br>Ensemble des principaux avoirs | Investment in affiliated companies<br>Investissements dans des sociétés affiliées | Other assets<br>Autres éléments de l'actif | Total assets or liabilities<br>Total des bilans | Liabilities Passif                               |   |                | Term deposits and debentures<br>Dépôts à terme et «débentures» |                              |                                     | Bank loans<br>Emprunts bancaires | Debentures issued under Trust Indenture<br>«Débentures» émises en vertu d'un contrat de fiducie | Mortgage company notes<br>Billets des sociétés de prêt hypothécaire | Owing parent and affiliated Canadian companies<br>Passif envers les sociétés canadiennes mères ou affiliées | Other liabilities<br>Autres éléments du passif | Share-holders' equity<br>Avoir propre | End of period<br>En fin de période |
|--|--|---|--|---|--|---|----------------|--|------------------------------|-------------------------------------|----------------------------------|---|---|---|--|---------------------------------------|------------------------------------|
|  |  |   |  |   | Chequable<br>Trans-<br>férables<br>par<br>chèque | Non-<br>chequable<br>Non<br>trans-<br>férables<br>par<br>chèque | Total<br>Total | Less than<br>1 year<br>Moins<br>de 1 an                        | 1-5<br>years<br>1 à 5<br>ans | Over<br>5 years<br>Plus<br>de 5 ans |                                  |   |   |   |  |                                       |                                    |
| 4                                      | 2,171  | 201   | 65   | 2,438   | 162  | 203   | 365            |  |                              |                                     | 62                               |   | 125   |   | 224  | 290                                   | 1965                               |
| 4                                      | 2,279  | 195   | 96   | 2,570   | 165  | 219   | 384            | 27   | 834                          | 625                                 | 69                               |   | 95  | 176   | 59   | 301                                   | 1966                               |
| 5                                      | 2,458  | 208   | 107  | 2,772   | 152  | 246   | 398            | 43   | 959                          | 649                                 | 64                               |   | 79  | 179   | 65   | 336                                   | 1967                               |
| 5                                      | 2,653  | 214   | 110  | 2,978   | 157  | 293   | 450            | 41   | 1,092                        | 645                                 | 45                               |   | 82  | 180   | 87   | 356                                   | 1968                               |
| 8                                      | 2,899  | 285   | 108  | 3,292   | 162  | 279   | 441            | 46   | 1,295                        | 615                                 | 72                               |   | 111   | 181   | 103  | 427                                   | 1969                               |
| 10                                     | 3,314  | 350   | 115  | 3,778   | 150  | 333   | 483            | 34   | 1,644                        | 629                                 | 30                               |   | 181   | 173   | 126  | 478                                   | 1970                               |
| 9                                      | 3,726  | 295   | 138  | 4,159   | 159  | 387   | 546            | 63   | 1,860                        | 681                                 | 83                               |   | 96  | 166   | 162  | 501                                   | 1971                               |
| 8                                      | 4,317  | 286   | 174  | 4,778   | 177  | 429   | 606            | 78   | 2,109                        | 526                                 | 62                               | 355   | 381   | 169   | 197  | 516                                   | 1972                               |
| 3                                      | 5,414  | 291   | 207  | 5,913   | 179  | 467   | 646            | 153  | 2,804                        | 495                                 | 128                              | 452   | 484   | 211   | 248  | 554                                   | 1973                               |
| 5                                      | 6,216  | 346   | 181  | 6,743   | 166  | 494   | 660            | 188  | 3,453                        | 492                                 | 65                               | 562   | 332   | 135   | 287  | 567                                   | 1974                               |
| 7                                      | 7,348  | 416   | 252  | 8,017   | 191  | 580   | 772            | 157  | 4,284                        | 534                                 | 83                               | 591   | 340   | 215   | 341  | 700                                   | 1975                               |
| 6                                      | 2,998  | 290   | 118  | 3,407   | 159  | 286   | 445            | 33   | 1,364                        | 611                                 | 80                               |   | 149   | 181   | 114  | 429                                   | 1970 I                             |
| 8                                      | 3,047  | 291   | 122  | 3,460   | 153  | 282   | 435            | 32   | 1,486                        | 623                                 | 35                               |   | 116   | 195   | 104  | 434                                   | II                                 |
| 9                                      | 3,153  | 309   | 122  | 3,584   | 142  | 312   | 454            | 38   | 1,542                        | 621                                 | 33                               |   | 139   | 189   | 122  | 447                                   | III                                |
| 10                                     | 3,314  | 350   | 115  | 3,778   | 150  | 333   | 483            | 34   | 1,644                        | 629                                 | 30                               |   | 181   | 173   | 126  | 478                                   | IV                                 |
| 10                                     | 3,360  | 312   | 136  | 3,808   | 148  | 330   | 478            | 29   | 1,674                        | 632                                 | 53                               |   | 140   | 174   | 147  | 479                                   | 1971 I                             |
| 10                                     | 3,409  | 328   | 127  | 3,864   | 163  | 366   | 529            | 39   | 1,689                        | 637                                 | 33                               |   | 136   | 176   | 138  | 487                                   | II                                 |
| 15                                     | 3,511  | 332   | 139  | 3,982   | 165  | 389   | 554            | 38   | 1,772                        | 634                                 | 32                               |   | 121   | 185   | 149  | 495                                   | III                                |
| 9                                      | 3,726  | 295   | 138  | 4,159   | 159  | 387   | 546            | 63   | 1,860                        | 681                                 | 83                               |   | 96  | 166   | 162  | 501                                   | IV                                 |
| 8                                      | 3,773  | 297   | 152  | 4,222   | 165  | 376   | 541            | 65   | 1,883                        | 709                                 | 65                               |   | 99  | 188   | 167  | 505                                   | 1972 I                             |
| 8                                      | 3,915  | 279   | 159  | 4,353   | 169  | 392   | 561            | 81   | 1,991                        | 735                                 | 48                               |   | 115   | 167   | 157  | 498                                   | II                                 |
| 4                                      | 4,119  | 299   | 166  | 4,583   | 171  | 403   | 574            | 95   | 2,108                        | 777                                 | 68                               |   | 117   | 176   | 163  | 506                                   | III                                |
| 8                                      | 4,317  | 286   | 174  | 4,778   | 177  | 429   | 606            | 78   | 2,109                        | 526                                 | 62                               | 355   | 159   | 169   | 197  | 516                                   | IV                                 |
| 6                                      | 4,504  | 289   | 192  | 4,985   | 175  | 446   | 621            | 81   | 2,278                        | 489                                 | 76                               | 386   | 121   | 192   | 216  | 527                                   | 1973 I                             |
| 4                                      | 4,793  | 298   | 193  | 5,284   | 176  | 474   | 650            | 127  | 2,376                        | 495                                 | 67                               | 414   | 224   | 181   | 213  | 536                                   | II                                 |
| 4                                      | 5,182  | 287   | 211  | 5,680   | 173  | 466   | 639            | 162  | 2,660                        | 502                                 | 63                               | 462   | 194   | 208   | 245  | 545                                   | III                                |
| 3                                      | 5,414  | 291   | 207  | 5,913   | 179  | 467   | 646            | 153  | 2,804                        | 495                                 | 128                              | 452   | 221   | 211   | 248  | 554                                   | IV                                 |
| 3                                      | 5,560  | 310   | 202  | 6,073   | 176  | 470   | 646            | 174  | 2,924                        | 496                                 | 66                               | 491   | 248   | 196   | 274  | 559                                   | 1974 I                             |
| 4                                      | 5,870  | 331   | 218  | 6,419   | 185  | 456   | 642            | 179  | 3,126                        | 487                                 | 97                               | 510   | 331   | 225   | 258  | 563                                   | II                                 |
| 4                                      | 6,031  | 323   | 168  | 6,523   | 172  | 460   | 632            | 183  | 3,271                        | 489                                 | 102                              | 523   | 347   | 155   | 275  | 545                                   | III                                |
| 5                                      | 6,216  | 346   | 181  | 6,743   | 166  | 494   | 660            | 188  | 3,453                        | 492                                 | 65                               | 562   | 332   | 135   | 287  | 567                                   | IV                                 |
| 6                                      | 6,418  | 338   | 194  | 6,950   | 165  | 543   | 708            | 90   | 3,587                        | 491                                 | 74                               | 594   | 292   | 195   | 337  | 582                                   | 1975 I                             |
| 6                                      | 6,687  | 355   | 190  | 7,232   | 188  | 581   | 769            | 122  | 3,741                        | 511                                 | 101                              | 577   | 262   | 175   | 342  | 631                                   | II                                 |
| 6                                      | 6,950  | 403   | 209  | 7,563   | 186  | 583   | 769            | 159  | 3,945                        | 524                                 | 109                              | 575   | 253   | 197   | 369  | 661                                   | III                                |
| 7                                      | 7,348  | 416   | 252  | 8,017   | 191  | 581   | 772            | 157  | 4,284                        | 534                                 | 83                               | 591   | 340   | 215   | 341  | 700                                   | IV                                 |
| 8                                      | 7,571  | 412   | 274  | 8,257   | 175  | 566   | 741            | 139  | 4,361                        | 558                                 | 115                              | 701   | 359   | 225   | 349  | 710                                   | 1976 I                             |

Millions of dollars En millions de dollars

| End<br>of period<br>En fin<br>de période | Assets Actif   |  |                      |   |   |                 |   |  |  |  |  |  |  | Other<br>assets<br>Autres<br>éléments<br>de l'actif |  |                 |
|--|--|--|----------------------|---|---|-----------------|---|--|--|--|--|--|--|---|--|-----------------|
|  | Cash and<br>demand<br>deposits<br>Encaisse et<br>dépôts<br>à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |                      |   |   |                 |   |  |  |  |  |  |  |   |  |                 |
|  |  | Canadian securities<br>Titres canadiens                                    |                      |   |   |                 |   | Foreign securities<br>Titres étrangers |  |  |  | Investments<br>in subsidiary<br>and<br>affiliated<br>companies<br>Investisse-<br>ments<br>dans<br>des sociétés<br>filiales ou<br>affiliées | Total<br>portfolio<br>Ensemble<br>des<br>portefeuilles |   |  |                 |
|  |  | Government of Canada<br>Gouvernement canadien                              |                      | Short-term<br>paper<br>papier<br>à court<br>terme | Provincial and municipal<br>securities<br>Titres des provinces et des<br>municipalités      |                 | Bank and other term deposits<br>Dépôts à terme dans les<br>banques et autres institutions |  | Corporate<br>bonds and<br>debentures<br>Obligations<br>et<br>«débentures»<br>de sociétés | Mortgages<br>Prêts<br>hypothé-<br>caires | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires |  |  |   | Preferred<br>and common<br>shares<br>Actions<br>privilégiées<br>et<br>ordinaires | Other<br>Autres |
|  |  | Treasury<br>bills<br>Bons<br>du Trésor                                     | Bonds<br>Obligations |   | Treasury bills<br>and short-<br>term notes<br>Bons du Trésor<br>et billets à<br>court terme | Other<br>Autres | Swapped<br>Swaps  | Other<br>Autres                        |  |  |  |  |  |   |  |                 |
|  |  |  |                      |   |   |                 |   |  |  |  |  |  |  |   |  |                 |
| 1964                                     | 24   | 2  | 78                   | 52  |   | 47              |   | N                                      | 48   | 12                                       | 709  | 186  | 5  | 1,139   | 14   |                 |
| 1965                                     | 46   | 2  | 70                   | 56  |   | 58              |   | N                                      | 67   | 13                                       | 918  | 316  | 5  | 1,504   | 24   |                 |
| 1966                                     | 61   | 3  | 73                   | 53  |   | 49              |   | N                                      | 69   | 12                                       | 1,009  | 553  | 12   | 1,833   | 21   |                 |
| 1967                                     | 67   | 7  | 36                   | 92  |   | 39              |   | N                                      | 70   | 10                                       | 1,008  | 838  | 19   | 2,119   | 44   |                 |
| 1968                                     | 145  | 12   | 39                   | 74  |   | 25              |   | N                                      | 70   | 7  | 1,005  | 1,268  | 35   | 2,535   | 75   |                 |
| 1969                                     | 159  | 4  | 34                   | 103   |   | 32              |   | 27                                     | 77   | 9  | 1,208  | 1,177  | 56   | 2,730   | 90   |                 |
| 1970                                     | 111  | 3  | 23                   | 37  |   | 21              |   | 72                                     | 66   | 8  | 1,267  | 974  | 69   | 2,546   | 48   |                 |
| 1971                                     | 99   | 4  | 16                   | 23  |   | 22              |   | 50                                     | 72   | 207                                      | 1,339  | 993  | 20   | 2,751   | 50   |                 |
| 1972                                     | 75   | 3  | 11                   | 28  |   | 26              |   | 64                                     | 94   | 280                                      | 1,295  | 882  | 18   | 2,705   | 57   |                 |
| 1973                                     | 58   | 5  | 9                    | 90  | 7   | 25              | 4   | 129                                    | 131  | 345                                      | 1,312  | 648  | 13   | 2,718   | 43   |                 |
| 1974                                     | 48   | 1  | 15                   | 166   | 3   | 27              | 1   | 82                                     | 161  | 391                                      | 1,309  | 503  | 29   | 2,687   | 32   |                 |
| 1975                                     | 44   |  | 22                   | 116   | 5   | 43              |   | 72                                     | 163  | 528                                      | 1,265  | 493  | 13   | 2,720   | 36   |                 |
| 1970 I                                   | 145  | 3  | 35                   | 154   |   | 23              |   | 36                                     | 72   | 8  | 1,260  | 1,050  | 71   | 2,716   | 103  |                 |
| II                                       | 237  | 2  | 28                   | 48  |   | 21              |   | 119                                    | 64   | 8  | 1,245  | 890  | 69   | 2,498   | 44   |                 |
| III                                      | 147  | 3  | 29                   | 84  |   | 22              |   | 148                                    | 62   | 8  | 1,233  | 878  | 94   | 2,567   | 45   |                 |
| IV                                       | 111  | 3  | 23                   | 37  |   | 21              |   | 72                                     | 66   | 8  | 1,267  | 974  | 69   | 2,546   | 48   |                 |
| 1971 I                                   | 78   | 2  | 26                   | 41  |   | 21              |   | 56                                     | 69   | 8  | 1,319  | 1,016  | 35   | 2,598   | 47   |                 |
| II                                       | 95   | 1  | 27                   | 50  |   | 20              |   | 27                                     | 69   | 10                                       | 1,350  | 1,008  | 30   | 2,596   | 42   |                 |
| III                                      | 69   | 1  | 25                   | 50  |   | 22              |   | 51                                     | 68   | 11                                       | 1,346  | 1,011  | 26   | 2,619   | 38   |                 |
| IV                                       | 99   | 4  | 16                   | 23  |   | 22              |   | 50                                     | 72   | 207                                      | 1,339  | 993  | 20   | 2,751   | 50   |                 |
| 1972 I                                   | 103  | 1  | 13                   | 42  |   | 25              |   | 66                                     | 77   | 240                                      | 1,288  | 941  | 23   | 2,720   | 48   |                 |
| II                                       | 79   | 4  | 13                   | 39  |   | 26              |   | 56                                     | 87   | 251                                      | 1,282  | 924  | 21   | 2,708   | 48   |                 |
| III                                      | 109  | 2  | 14                   | 37  |   | 27              |   | 56                                     | 87   | 269                                      | 1,294  | 868  | 25   | 2,684   | 49   |                 |
| IV                                       | 75   | 3  | 11                   | 28  |   | 26              |   | 64                                     | 94   | 280                                      | 1,295  | 882  | 18   | 2,705   | 57   |                 |
| 1973 I                                   | 123  | 4  | 11                   | 27  |   | 23              | 3   | 69                                     | 106  | 305                                      | 1,345  | 813  | 15   | 2,723   | 49   |                 |
| II                                       | 81   | 8  | 13                   | 47  | 1   | 27              | 6   | 116                                    | 125  | 319                                      | 1,329  | 733  | 16   | 2,741   | 38   |                 |
| III                                      | 80   | 4  | 12                   | 64  | 1   | 25              |   | 116                                    | 118  | 334                                      | 1,297  | 712  | 16   | 2,699   | 46   |                 |
| IV                                       | 58   | 5  | 9                    | 90  | 7   | 25              | 4   | 129                                    | 131  | 345                                      | 1,312  | 648  | 13   | 2,718   | 43   |                 |
| 1974 I                                   | 58   | 1  | 9                    | 166   | 4   | 24              |   | 154                                    | 146  | 386                                      | 1,410  | 588  | 9  | 2,897   | 53   |                 |
| II                                       | 47   |  | 9                    | 216   | 2   | 22              | 2   | 127                                    | 151  | 395                                      | 1,361  | 529  | 21   | 2,835   | 37   |                 |
| III                                      | 52   |  | 34                   | 175   | 6   | 32              |   | 99                                     | 149  | 391                                      | 1,327  | 517  | 28   | 2,757   | 33   |                 |
| IV                                       | 48   |  | 15                   | 166   | 3   | 27              | 1   | 82                                     | 161  | 391                                      | 1,309  | 503  | 29   | 2,687   | 32   |                 |
| 1975 I                                   | 71   |  | 11                   | 164   | 2   | 49              |   | 106                                    | 200  | 419                                      | 1,290  | 490  | 18   | 2,749   | 45   |                 |
| II                                       | 56   |  | 13                   | 124   | 1   | 54              |   | 99                                     | 206  | 437                                      | 1,305  | 484  | 21   | 2,744   | 44   |                 |
| III                                      | 50   | 4  | 15                   | 139   | 1   | 53              |   | 91                                     | 202  | 459                                      | 1,264  | 472  | 21   | 2,721   | 45   |                 |
| IV                                       | 44   | 1  | 22                   | 116   | 5   | 43              |   | 72                                     | 163  | 528                                      | 1,265  | 493  | 13   | 2,720   | 36   |                 |
| 1976 I                                   | 63   | 2  | 26                   | 109   | 4   | 49              |   | 75                                     | 163  | 564                                      | 1,270  | 484  | 18   | 2,762   | 43   |                 |

| Total assets or liabilities (at cost)<br>Total du bilan (portefeuilles au prix d'achat) | Liabilities Passif               |                                     |  | Shareholders' equity<br>Avoir propre  |   | Investment portfolio at market value<br>Portefeuilles-titres aux cours du marché |  |  |   |   |                 |   | End of period<br>En fin de période |                        |                |
|---|----------------------------------|-------------------------------------|--|---|---|--|--|--|---|---|-----------------|---|------------------------------------|------------------------|----------------|
|   | Bank loans<br>Emprunts bancaires | Accounts payable<br>Comptes à payer | Other liabilities<br>Autres éléments du passif | Share capital and contributed surplus<br>Capital-actions et primes d'émission | Retained earnings and realized gains<br>Bénéfices non distribués et plus-values réalisées | Canadian securities<br>Titres canadiens  |  |  |   | Foreign securities<br>Titres étrangers                            |                 | Total portfolio<br>Ensemble des portefeuilles |                                    |                        |                |
|   |                                  |                                     |  |   |   | Government of Canada bonds<br>Obligations du gouverne-<br>ment canadien          | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and debentures<br>Obligations et «débentures» et de sociétés | Preferred and common shares<br>Actions privilégiées et ordinaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Other<br>Autres | Items shown<br>Ensemble des postes précédents |                                    | Other<br>Autres titres | Total<br>Total |
| 1,574   | 1                                | 11                                  | 1  | 1,423   | 139   | 69   | 56   | 65   | 1,195   | 419   | 4               | 1,808   | 71                                 | 1,880                  | 1965           |
| 1,914   | 1                                | 18                                  | 1  | 1,724   | 171   | 72   | 45   | 67   | 1,129   | 616   | 12              | 1,941   | 68                                 | 2,008                  | 1966           |
| 2,229   | 1                                | 38                                  | 2  | 1,893   | 296   | 34   | 34   | 65   | 1,235   | 1,088   | 21              | 2,477   | 108                                | 2,585                  | 1967           |
| 2,755   | 7                                | 95                                  | 3  | 2,186   | 465   | 37   | 20   | 66   | 1,412   | 1,537   | 39              | 3,111   | 92                                 | 3,202                  | 1968           |
| 2,980   | 1                                | 50                                  | 1  | 2,444   | 484   | 32   | 26   | 65   | 1,445   | 1,230   | 46              | 2,844   | 148                                | 2,992                  | 1969           |
| 2,704   | 1                                | 56                                  | 1  | 2,415   | 232   | 23   | 17   | 66   | 1,431   | 966   | 58              | 2,561   | 126                                | 2,688                  | 1970           |
| 2,901   | 1                                | 41                                  | 1  | 2,591   | 266   | 17   | 20   | 68   | 1,564   | 1,138   | 14              | 2,821   | 288                                | 3,109                  | 1971           |
| 2,838   |                                  | 47                                  | 1  | 2,387   | 402   | 12   | 24   | 91   | 1,776   | 1,068   | 15              | 2,986   | 383                                | 3,369                  | 1972           |
| 2,819   | 1                                | 39                                  | 1  | 2,317   | 461   | 9  | 30   | 125  | 1,576   | 601   | 10              | 2,350   | 569                                | 2,919                  | 1973           |
| 2,767   | 2                                | 28                                  | 3  | 2,361   | 373   | 16   | 28   | 137  | 1,135   | 357   | 27              | 1,699   | 623                                | 2,322                  | 1974           |
| 2,801   | 3                                | 30                                  | 2  | 2,427   | 340   | 22   | 39   | 149  | 1,254   | 500   | 10              | 1,975   | 514                                | 2,488                  | 1975           |
| 2,963   | 1                                | 71                                  | 2  | 2,448   | 442   | 34   | 17   | 60   | 1,466   | 1,026   | 67              | 2,670   | 206                                | 2,875                  | 1970 I         |
| 2,778   |                                  | 48                                  | 1  | 2,407   | 322   | 27   | 15   | 51   | 1,222   | 659   | 56              | 2,030   | 181                                | 2,211                  | II             |
| 2,760   |                                  | 72                                  | 1  | 2,426   | 261   | 29   | 16   | 51   | 1,338   | 797   | 82              | 2,313   | 248                                | 2,561                  | III            |
| 2,704   | 1                                | 56                                  | 1  | 2,415   | 232   | 23   | 17   | 66   | 1,431   | 966   | 58              | 2,561   | 126                                | 2,688                  | IV             |
| 2,723   | 1                                | 56                                  |  | 2,424   | 242   | 27   | 18   | 62   | 1,562   | 1,153   | 28              | 2,850   | 112                                | 2,963                  | 1971 I         |
| 2,733   | 1                                | 38                                  |  | 2,428   | 266   | 27   | 16   | 62   | 1,585   | 1,159   | 24              | 2,873   | 93                                 | 2,966                  | II             |
| 2,726   | 1                                | 50                                  | 1  | 2,399   | 275   | 26   | 19   | 61   | 1,512   | 1,117   | 21              | 2,756   | 119                                | 2,875                  | III            |
| 2,901   | 1                                | 41                                  | 1  | 2,591   | 266   | 17   | 20   | 68   | 1,564   | 1,138   | 14              | 2,821   | 288                                | 3,109                  | IV             |
| 2,871   | 6                                | 51                                  | 1  | 2,503   | 310   | 13   | 22   | 73   | 1,646   | 1,167   | 17              | 2,938   | 353                                | 3,291                  | 1972 I         |
| 2,836   |                                  | 44                                  | 2  | 2,434   | 356   | 13   | 23   | 84   | 1,638   | 1,108   | 16              | 2,882   | 355                                | 3,237                  | II             |
| 2,843   |                                  | 37                                  |  | 2,428   | 377   | 14   | 24   | 85   | 1,727   | 1,008   | 20              | 2,878   | 369                                | 3,247                  | III            |
| 2,838   |                                  | 47                                  | 1  | 2,387   | 402   | 12   | 24   | 91   | 1,776   | 1,068   | 15              | 2,986   | 383                                | 3,369                  | IV             |
| 2,895   | 1                                | 47                                  | 1  | 2,410   | 437   | 12   | 22   | 104  | 1,789   | 881   | 10              | 2,818   | 413                                | 3,231                  | 1973 I         |
| 2,859   | 1                                | 38                                  | 1  | 2,317   | 502   | 13   | 26   | 120  | 1,610   | 693   | 14              | 2,475   | 493                                | 2,969                  | II             |
| 2,826   |                                  | 55                                  | 1  | 2,297   | 473   | 12   | 24   | 112  | 1,669   | 760   | 15              | 2,592   | 513                                | 3,104                  | III            |
| 2,819   | 1                                | 39                                  | 1  | 2,317   | 461   | 9  | 30   | 125  | 1,576   | 601   | 10              | 2,350   | 569                                | 2,919                  | IV             |
| 3,007   | 4                                | 35                                  | 2  | 2,517   | 450   | 9  | 25   | 138  | 1,707   | 532   | 7               | 2,418   | 711                                | 3,129                  | 1974 I         |
| 2,919   |                                  | 26                                  | 3  | 2,454   | 436   | 9  | 21   | 130  | 1,386   | 430   | 18              | 1,993   | 752                                | 2,745                  | II             |
| 2,842   | 4                                | 21                                  | 3  | 2,406   | 408   | 34   | 34   | 123  | 1,130   | 331   | 25              | 1,676   | 645                                | 2,322                  | III            |
| 2,767   | 2                                | 28                                  | 3  | 2,361   | 373   | 16   | 28   | 137  | 1,135   | 357   | 27              | 1,699   | 623                                | 2,322                  | IV             |
| 2,865   | 5                                | 49                                  | 2  | 2,465   | 344   | 11   | 49   | 186  | 1,307   | 448   | 18              | 2,020   | 683                                | 2,703                  | 1975 I         |
| 2,844   | 3                                | 40                                  | 1  | 2,440   | 360   | 13   | 52   | 190  | 1,384   | 521   | 22              | 2,181   | 651                                | 2,832                  | II             |
| 2,815   | 3                                | 46                                  | 2  | 2,419   | 345   | 14   | 50   | 180  | 1,279   | 444   | 21              | 1,988   | 677                                | 2,666                  | III            |
| 2,801   | 3                                | 30                                  | 2  | 2,427   | 340   | 22   | 39   | 149  | 1,254   | 500   | 10              | 1,975   | 514                                | 2,488                  | IV             |
| 2,868   | 5                                | 44                                  |  | 2,459   | 360   | 27   | 46   | 150  | 1,361   | 544   | 8               | 2,135   | 549                                | 2,684                  | 1976 I         |



Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif   |  |  |  |  |   |                                  |   |   |                 |   |   |     |    | Other assets<br>Autres éléments de l'actif | Total assets or liabilities (at cost)<br>Total du bilan (portefeuilles au prix d'achat) |
|------------------------------------|--|--|--|--|--|---|----------------------------------|---|---|-----------------|---|---|-----|----|--|---|
|                                    | Cash and demand deposits<br>Encaisse et dépôts à vue | Investment portfolio at cost value<br>Portefeuilles-titres au prix d'achat |  |  |  |   |                                  |   |   |                 |   |   |     |    |  |   |
|                                    |  | Canadian securities<br>Titres canadiens                                    |  |  |  |   |                                  |   | Foreign securities<br>Titres étrangers                            |                 | Investments in subsidiary and affiliated companies<br>Investissements dans des sociétés filiales ou affiliées | Total portfolio<br>Ensemble des portefeuilles |     |    |  |   |
|                                    |  | Government of Canada<br>Gouvernement canadien                              | Provincial and municipal securities<br>Titres des provinces et des municipalités | Short-term paper<br>Papier à court terme | Bank and other term deposits<br>Dépôts à terme dans les banques et autres institutions | Corporate bonds and debentures<br>Obligations et «débentures» de sociétés | Mortgages<br>Prêts hypothécaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Other<br>Autres |   |   |     |    |  |   |
|                                    | Treasury bills<br>Bons du Trésor                     | Bonds<br>Obligations   |  |  |  |   |                                  |   |   |                 |   |   |     |    |  |   |
| 1965                               | 8  | 1  | 6  | 1  | 12   | N   | 9                                | 1   | 430   | 37              | 1   | N   | 497 | 4  | 509  |   |
| 1966                               | 8  |  | 9  | 1  | 13   | N   | 13                               | 1   | 460   | 38              | 1   | N   | 536 | 5  | 549  |   |
| 1967                               | 6  |  | 7  | 1  | 9  | N   | 7                                | 1   | 490   | 44              | 2   | N   | 559 | 6  | 571  |   |
| 1968                               | 36   |  | 5  | 1  | 10   | N   | 8                                | 1   | 521   | 54              | 3   | 9   | 611 | 9  | 656  |   |
| 1969                               | 9  |  | 9  | 1  | 6  | 7   | 12                               | 1   | 542   | 35              | 2   | 58  | 673 | 7  | 689  |   |
| 1970                               | 8  | 1  | 5  | 1  | 3  | 7   | 34                               | 1   | 575   | 32              | 2   | 67  | 728 | 5  | 741  |   |
| 1971                               | 8  | 1  | 2  |  |  | 10  | 37                               |   | 663   | 29              | 1   | 47  | 792 | 7  | 807  |   |
| 1972                               | 4  |  | 1  |  | 1  | 4   | 13                               |   | 480   | 24              |   | 114   | 637 | 5  | 646  |   |
| 1973                               | 7  |  |  |  | 12   | 18  | 5                                |   | 356   | 15              |   | 258   | 665 | 7  | 678  |   |
| 1974                               | 5  |  | 1  |  | 16   | 17  | 7                                |   | 345   | 16              |   | 268   | 669 | 11 | 685  |   |
| 1975                               | 3  |  | 1  | 6  | 4  | 28  | 36                               |   | 351   | 18              | 1   | 281   | 725 | 11 | 739  |   |
| 1970 I                             | 5  | 1  | 8  | 1  | 5  | 6   | 12                               | 1   | 558   | 33              | 3   | 65  | 694 | 6  | 705  |   |
| 1970 II                            | 11   |  | 7  | 1  | 5  | 8   | 12                               | 1   | 584   | 28              | 3   | 67  | 716 | 5  | 732  |   |
| 1970 III                           | 10   |  | 7  | 1  | 4  | 9   | 12                               | 1   | 584   | 31              | 2   | 71  | 722 | 5  | 738  |   |
| 1970 IV                            | 8  | 1  | 5  | 1  | 3  | 7   | 34                               | 1   | 575   | 32              | 2   | 67  | 728 | 5  | 741  |   |
| 1971 I                             | 9  |  | 4  | 1  | 3  | 4   | 35                               | 1   | 572   | 35              | 1   | 68  | 724 | 8  | 741  |   |
| 1971 II                            | 8  |  | 3  | 1  | 3  | 3   | 35                               |   | 572   | 36              | 1   | 67  | 721 | 6  | 734  |   |
| 1971 III                           | 6  |  | 3  | 1  | 1  | 2   | 34                               |   | 574   | 34              | 1   | 57  | 708 | 7  | 722  |   |
| 1971 IV                            | 8  | 1  | 2  |  |  | 10  | 37                               |   | 663   | 29              | 1   | 47  | 792 | 7  | 807  |   |
| 1972 I                             | 8  |  | 3  |  |  | 3   | 37                               |   | 669   | 25              | 1   | 46  | 784 | 13 | 805  |   |
| 1972 II                            | 7  |  | 1  |  | 1  | 5   | 17                               |   | 491   | 23              |   | 139   | 677 | 10 | 694  |   |
| 1972 III                           | 5  |  | 1  |  |  | 5   | 12                               |   | 484   | 23              |   | 141   | 668 | 10 | 683  |   |
| 1972 IV                            | 4  |  | 1  |  | 1  | 4   | 13                               |   | 480   | 24              |   | 114   | 637 | 5  | 646  |   |
| 1973 I                             | 5  |  | 1  |  | 1  | 4   | 13                               |   | 488   | 20              |   | 238   | 642 | 4  | 650  |   |
| 1973 II                            | 4  |  | 1  | 1  | 7  | 3   | 14                               |   | 357   | 19              |   | 242   | 646 | 4  | 654  |   |
| 1973 III                           | 4  |  | 1  |  | 3  | 5   | 14                               |   | 355   | 19              |   | 245   | 644 | 8  | 656  |   |
| 1973 IV                            | 7  |  |  |  | 12   | 18  | 6                                |   | 356   | 15              |   | 258   | 665 | 7  | 678  |   |
| 1974 I                             | 15   |  |  |  | 2  | 18  | 8                                |   | 350   | 17              |   | 256   | 653 | 11 | 678  |   |
| 1974 II                            | 2  |  | 6  |  | 6  | 14  | 9                                |   | 355   | 17              |   | 256   | 663 | 14 | 677  |   |
| 1974 III                           | 3  |  |  | 1  | 14   | 18  | 8                                |   | 347   | 16              |   | 260   | 665 | 12 | 676  |   |
| 1974 IV                            | 5  |  | 1  |  | 16   | 17  | 7                                |   | 345   | 16              |   | 268   | 669 | 11 | 685  |   |
| 1975 I                             | 4  |  | 1  |  | 12   | 17  | 7                                |   | 348   | 16              | 1   | 266   | 669 | 11 | 684  |   |
| 1975 II                            | 5  |  | 1  |  | 6  | 22  | 7                                |   | 334   | 16              | 1   | 342   | 728 | 7  | 741  |   |
| 1975 III                           | 6  |  | 1  |  | 6  | 19  | 12                               |   | 349   | 17              | 1   | 330   | 733 | 10 | 749  |   |
| 1975 IV                            | 3  |  | 1  | 6  | 4  | 28  | 36                               |   | 351   | 18              | 1   | 281   | 725 | 11 | 739  |   |
| 1976 I                             | 3  |  | 4  | 5  | 7  | 20  | 29                               |   | 358   | 22              |   | 292   | 735 | 11 | 749  |   |

| Liabilities                      |                                     |                                       |  |                |                                      |   | Investment portfolio at market value                               |  |   |   |   |                 |   |                        |                |        | End of period     |
|----------------------------------|-------------------------------------|---------------------------------------|--|----------------|--------------------------------------|---|--|--|---|---|---|-----------------|---|------------------------|----------------|--------|-------------------|
| Passif                           |                                     |                                       |  |                |                                      |   | Portefeuilles-titres aux cours du marché                           |  |   |   |   |                 |   |                        |                |        | En fin de période |
| Bank loans<br>Emprunts bancaires | Accounts payable<br>Comptes à payer | Long-term debt<br>Passif à long terme | Other liabilities<br>Autres éléments du passif | Total<br>Total | Shareholders' equity<br>Avoir propre |   | Canadian securities<br>Titres canadiens                            |  |   |   | Foreign securities<br>Titres étrangers                            |                 | Total portfolio<br>Ensemble des portefeuilles |                        |                |        |                   |
|                                  |                                     |                                       |  |                | Share capital<br>Capital-actions     | Retained earnings and realized gains<br>Bénéfices non distribués et plus-values réalisées | Government of Canada bonds<br>Obligations du gouvernement canadien | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and debentures<br>Obligations et «débentures» de sociétés | Preferred and common shares<br>Actions privilégiées et ordinaires | Preferred and common shares<br>Actions privilégiées et ordinaires | Other<br>Autres | Items shown<br>Ensemble des postes précédents | Other<br>Autres titres | Total<br>Total |        |                   |
| 5                                | 2                                   | 33                                    | 26   | 66             | 198                                  | 199   | 6  | 1  | 10  | 735   | 33  |                 | 784   |                        | 784            | 1964   |                   |
| 14                               | 3                                   | 30                                    | 3  | 50             | 237                                  | 222   | 9  | 1  | 9   | 733   | 55  | 1               | 805   | 14                     | 819            | 1965   |                   |
| 17                               | 3                                   | 28                                    | 13   | 61             | 247                                  | 241   | 8  | 1  | 12  | 666   | 50  | 1               | 739   | 14                     | 753            | 1966   |                   |
| 14                               | 5                                   | 24                                    | 20   | 63             | 251                                  | 257   | 7  | 1  | 6   | 667   | 66  | 1               | 748   | 9                      | 757            | 1967   |                   |
| 3                                | 14                                  | 20                                    | 4  | 41             | 313                                  | 301   | 5  | 1  | 8   | 797   | 67  | 3               | 881   | 19                     | 900            | 1968   |                   |
| 15                               | 4                                   | 23                                    | 7  | 49             | 333                                  | 307   | 8  | 1  | 12  | 762   | 35  | 2               | 820   | 77                     | 897            | 1969   |                   |
| 25                               | 4                                   | 20                                    | 5  | 54             | 373                                  | 314   | 5  | 1  | 34  | 672   | 31  | 1               | 744   | 82                     | 828            | 1970   |                   |
| 89                               | 4                                   | 15                                    | 5  | 113            | 381                                  | 314   | 3  |  | 38  | 797   | 31  | 1               | 870   | 84                     | 954            | 1971   |                   |
| 5                                | 3                                   | 15                                    | 6  | 29             | 349                                  | 269   | 1  |  | 13  | 814   | 31  |                 | 860   | 134                    | 993            | 1972   |                   |
| 5                                | 7                                   | 15                                    | 4  | 31             | 347                                  | 300   |  |  | 5   | 636   | 18  |                 | 659   | 296                    | 955            | 1973   |                   |
| 6                                | 5                                   | 14                                    | 5  | 30             | 340                                  | 315   | 1  |  | 5   | 468   | 14  |                 | 488   | 297                    | 785            | 1974   |                   |
| 28                               | 5                                   | 4                                     | 1  | 38             | 367                                  | 334   |  |  |   |   |   |                 |   |                        | 1975           |        |                   |
|                                  |                                     |                                       |  |                |                                      |   |  |  |   |   |   |                 |   |                        |                |        |                   |
| 15                               | 4                                   | 22                                    | 11   | 52             | 343                                  | 310   | 8  |  | 12  | 741   | 30  | 3               | 794   | 84                     | 879            | 1970 I |                   |
| 19                               | 4                                   | 21                                    | 11   | 55             | 374                                  | 304   | 7  | 1  | 12  | 643   | 20  | 2               | 685   | 86                     | 772            | II     |                   |
| 23                               | 6                                   | 21                                    | 9  | 59             | 374                                  | 305   | 7  | 1  | 11  | 669   | 26  | 1               | 715   | 87                     | 802            | III    |                   |
| 25                               | 4                                   | 20                                    | 5  | 54             | 373                                  | 314   | 5  | 1  | 34  | 672   | 31  | 1               | 744   | 82                     | 828            | IV     |                   |
| 19                               | 7                                   | 20                                    | 7  | 53             | 375                                  | 313   | 4  | 1  | 36  | 717   | 37  | 1               | 796   | 82                     | 879            | 1971 I |                   |
| 13                               | 4                                   | 19                                    | 10   | 46             | 375                                  | 314   | 3  | 1  | 36  | 709   | 39  | 1               | 789   | 79                     | 868            | II     |                   |
| 22                               | 5                                   | 18                                    | 3  | 48             | 376                                  | 298   | 3  | 1  | 35  | 703   | 36  | 1               | 779   | 82                     | 861            | III    |                   |
| 89                               | 4                                   | 15                                    | 5  | 113            | 381                                  | 314   | 3  |  | 38  | 797   | 31  | 1               | 870   | 84                     | 954            | IV     |                   |
| 84                               | 10                                  | 15                                    | 4  | 113            | 375                                  | 317   | 3  |  | 35  | 908   | 28  | 1               | 976   | 59                     | 1,035          | 1972 I |                   |
| 15                               | 7                                   | 15                                    | 4  | 41             | 375                                  | 278   | 1  |  | 18  | 772   | 26  |                 | 818   | 160                    | 978            | II     |                   |
| 18                               | 4                                   | 15                                    | 4  | 41             | 367                                  | 276   | 1  |  | 12  | 798   | 27  |                 | 840   | 168                    | 1,008          | III    |                   |
| 5                                | 3                                   | 15                                    | 6  | 29             | 349                                  | 269   | 1  |  | 13  | 814   | 31  |                 | 860   | 134                    | 993            | IV     |                   |
| 4                                | 5                                   | 15                                    | 5  | 29             | 348                                  | 273   | 1  |  | 13  | 710   | 23  |                 | 747   | 255                    | 1,002          | 1973 I |                   |
| 5                                | 6                                   | 15                                    | 4  | 30             | 349                                  | 276   | 1  |  | 14  | 638   | 21  |                 | 675   | 261                    | 936            | II     |                   |
| 5                                | 4                                   | 15                                    | 4  | 28             | 349                                  | 279   | 1  |  | 14  | 679   | 25  |                 | 719   | 264                    | 983            | III    |                   |
| 5                                | 7                                   | 15                                    | 4  | 31             | 347                                  | 300   |  |  | 5   | 636   | 18  |                 | 659   | 296                    | 955            | IV     |                   |
| 7                                | 7                                   | 15                                    | 4  | 32             | 347                                  | 298   |  |  | 7   | 634   | 21  |                 | 662   | 287                    | 949            | 1974 I |                   |
| 7                                | 5                                   | 14                                    | 3  | 29             | 346                                  | 302   | 6  |  | 6   | 563   | 17  |                 | 592   | 279                    | 871            | II     |                   |
| 6                                | 6                                   | 14                                    | 4  | 31             | 341                                  | 305   |  | 1  | 5   | 455   | 11  |                 | 473   | 288                    | 760            | III    |                   |
| 6                                | 5                                   | 14                                    | 5  | 30             | 340                                  | 315   | 1  |  | 5   | 468   | 14  |                 | 488   | 297                    | 785            | IV     |                   |
|                                  |                                     |                                       |  |                |                                      |   |  |  |   |   |   |                 |   |                        |                |        |                   |
| 7                                | 5                                   | 14                                    | 4  | 29             | 340                                  | 314   | 1  |  | 5   | 537   | 18  | 1               | 562   | 298                    | 860            | 1975 I |                   |
| 33                               | 4                                   | 14                                    | 55   | 106            | 332                                  | 303   | 1  |  | 4   | 562   | 19  | 1               | 586   | 364                    | 950            | II     |                   |
| 35                               | 10                                  | 14                                    | 57   | 117            | 319                                  | 313   | 1  |  | 11  | 561   | 18  | 1               | 590   | 344                    | 935            | III    |                   |
| 28                               | 5                                   | 4                                     | 1  | 38             | 367                                  | 334   |  |  |   |   |   |                 |   |                        | 1976 IV        |        |                   |
| 28                               | 7                                   | 15                                    | 1  | 51             | 367                                  | 331   |  |  |   |   |   |                 |   |                        | 1976 I         |        |                   |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif                            |   |   |   |   |   |  |  |   |  |       |   |  |  |  |   |
|------------------------------------|---|---|---|---|---|---|--|--|---|--|-------|---|--|--|--|---|
|                                    | Cash and deposits<br>Encaisse et dépôts | Accounts and notes receivable<br>Comptes et effets à recevoir         |   |   |   |   |  |  |   |  |       | Investments and advances<br>Portefeuilles-titres et avances |  |  |  |   |
|                                    |   | Retail sales financing<br>Financement des ventes au détail            |   | Wholesale financing<br>Financement des stocks | Business financing<br>Financement des entreprises | Consumer financing<br>Prêts à la consommation |  | Amounts due under leasing and rental contracts<br>Créances résultant de contrats de location ou de crédit-bail | Other receivables<br>Autres sommes à recevoir | Allowance for doubtful receivables<br>Provisions pour créances douteuses | Total | Short-term paper<br>Papier à court terme                    | Government of Canada securities<br>Titres du gouvernement canadien | Provincial and municipal securities<br>Titres des provinces et des municipalités | Corporate bonds and other Canadian securities<br>Obligations des sociétés et autres titres canadiens | Preferred and common shares<br>Actions privilégiées et ordinaires |
|                                    |   | Industrial and commercial goods<br>Biens utilisés par les entreprises | Consumer goods<br>Biens de consommation |   |   | Personal loans<br>Prêts personnels            | Residential mortgage loans<br>Prêts hypothécaires à l'habitation |  |   |  |       |   |  |  |  |   |
| 1965                               | 57                                      |   |   |   |   |   |  |  |   |  | 3,738 | 4   | 17   |  | 16   | 9   |
| 1966                               | 109                                     |   |   |   |   |   |  |  |   |  | 3,744 | 11  | 26   |  | 8  | 8   |
| 1967                               | 107                                     |   |   |   |   |   |  |  |   |  | 3,950 | 26  | 27   |  | 50   | 8   |
| 1968                               | 95                                      |   |   |   |   |   |  |  |   |  | 4,422 | 14  | 28   |  | 47   | 8   |
| 1969                               | 127                                     | 839   | 1,432                                   | 628   | 166   | 1,660   | 185  | 153  | 46  | -83  | 5,026 | 48  | 58   |  | 13   | 9   |
| 1970                               | 108                                     | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825 | 172   | 8  |  | 18   | 7   |
| 1971                               | 143                                     | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027 | 46  | 4  | 10   | 11   | 20  |
| 1972                               | 89                                      | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784 | 30  | 4  | 9  | 9  | 21  |
| 1973                               | 116                                     | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485 | 46  | 14   | 4  | 8  |   |
| 1974                               | 133                                     | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731 | 20  | 15   | 1  | 8  | 1   |
| 1975                               | 155                                     | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494 | 21  | 16   | 2  | 9  | 1   |
| 1970 I                             | 119                                     | 929   | 1,274                                   | 603   | 162   | 1,670   | 218  | 158  | 47  | -86  | 4,975 | 72  | 25   | 2  | 6  | 8   |
| II                                 | 126                                     | 957   | 1,285                                   | 640   | 158   | 1,726   | 240  | 172  | 57  | -89  | 5,146 | 53  | 19   |  | 14   | 8   |
| III                                | 133                                     | 929   | 1,246                                   | 551   | 159   | 1,712   | 253  | 181  | 66  | -88  | 5,009 | 108   | 10   |  | 16   | 8   |
| IV                                 | 108                                     | 883   | 1,193                                   | 442   | 158   | 1,715   | 249  | 207  | 67  | -89  | 4,825 | 172   | 8  |  | 18   | 7   |
| 1971 I                             | 92                                      | 842   | 1,107                                   | 634   | 153   | 1,673   | 254  | 208  | 77  | -90  | 4,858 | 186   | 13   | 6  | 13   | 17  |
| II                                 | 97                                      | 915   | 1,067                                   | 642   | 158   | 1,693   | 259  | 216  | 70  | -90  | 4,929 | 141   | 9  | 8  | 13   | 17  |
| III                                | 96                                      | 911   | 1,051                                   | 642   | 164   | 1,708   | 265  | 225  | 65  | -97  | 4,934 | 140   | 9  | 5  | 18   | 17  |
| IV                                 | 143                                     | 936   | 1,054                                   | 647   | 170   | 1,727   | 271  | 250  | 68  | -95  | 5,027 | 46  | 4  | 10   | 11   | 20  |
| 1972 I                             | 90                                      | 902   | 1,007                                   | 781   | 162   | 1,747   | 299  | 291  | 64  | -97  | 5,156 | 23  | 6  | 7  | 14   | 21  |
| II                                 | 72                                      | 992   | 1,106                                   | 687   | 168   | 1,835   | 308  | 312  | 52  | -100   | 5,360 | 46  | 11   | 10   | 9  | 20  |
| III                                | 77                                      | 1,031   | 1,118                                   | 629   | 173   | 1,863   | 319  | 345  | 50  | -103   | 5,425 | 58  | 21   | 3  | 10   | 20  |
| IV                                 | 89                                      | 1,037   | 1,204                                   | 739   | 180   | 1,924   | 332  | 417  | 57  | -106   | 5,784 | 30  | 4  | 9  | 9  | 21  |
| 1973 I                             | 107                                     | 1,134   | 1,875                                   | 1,067   | 197   | 1,655   | 343  | 387  | 58  | -149   | 6,567 | 29  |  | 6  | 8  |   |
| II                                 | 97                                      | 1,285   | 1,930                                   | 1,047   | 206   | 1,720   | 348  | 403  | 73  | -155   | 6,857 | 24  | 13   | 3  | 8  | 1   |
| III                                | 117                                     | 1,341   | 1,941                                   | 913   | 214   | 1,748   | 391  | 422  | 64  | -160   | 6,874 | 38  | 20   | 7  | 8  | 1   |
| IV                                 | 116                                     | 1,487   | 2,050                                   | 1,047   | 235   | 1,782   | 453  | 528  | 66  | -163   | 7,485 | 46  | 14   | 4  | 8  |   |
| 1974 I                             | 113                                     | 1,513   | 2,052                                   | 1,318   | 266   | 1,786   | 500  | 549  | 82  | -167   | 7,897 | 38  | 12   | 3  | 14   |   |
| II                                 | 105                                     | 1,670   | 2,133                                   | 1,289   | 260   | 1,834   | 564  | 578  | 84  | -171   | 8,240 | 7   | 13   | 2  | 9  | 1   |
| III                                | 154                                     | 1,753   | 2,164                                   | 1,070   | 245   | 1,816   | 599  | 616  | 83  | -176   | 8,169 | 12  | 15   | 6  | 11   | 1   |
| IV                                 | 133                                     | 1,832   | 2,167                                   | 1,467   | 268   | 1,809   | 610  | 669  | 86  | -179   | 8,731 | 20  | 15   | 1  | 8  | 1   |
| 1975 I                             | 125                                     | 1,827   | 2,107                                   | 1,603   | 279   | 1,780   | 617  | 677  | 93  | -183   | 8,799 | 30  | 17   | 3  | 12   | 1   |
| II                                 | 118                                     | 1,930   | 2,154                                   | 1,602   | 284   | 1,784   | 621  | 697  | 100   | -186   | 8,987 | 22  | 15   | 3  | 12   | 1   |
| III                                | 123                                     | 1,991   | 2,112                                   | 1,497   | 287   | 1,783   | 641  | 738  | 87  | -191   | 8,945 | 30  | 15   | 4  | 11   | 1   |
| IV                                 | 155                                     | 2,067   | 2,239                                   | 1,667   | 297   | 1,775   | 664  | 888  | 91  | -193   | 9,494 | 21  | 16   | 2  | 9  | 1   |
| 1976 I                             | 144                                     | 2,035   | 2,166                                   | 1,984   | 304   | 1,758   | 691  | 876  | 118   | -196   | 9,737 | 25  | 15   | 8  | 13   | 1   |



|  |   |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif   |  |                                 |  |  |  |   |  |   |                                      |     |       | End of period<br>En fin de période |
|--|---|--|---|--|--|---------------------------------|--|--|--|---|--|---|--------------------------------------|-----|-------|------------------------------------|
| Foreign securities<br>Titres étrangers | Investments in subsidiary and affiliated companies<br>Investissements dans des sociétés filiales ou affiliées | Other assets<br>Autres éléments de l'actif |   | Owing parent and affiliated companies<br>Passif envers des sociétés mères ou affiliées | Bank loans<br>Emprunts bancaires         |                                 | Short-term paper<br>Papier à court terme | Accounts payable<br>Comptes à payer        | Other current liabilities<br>Autres exigibilités | Long-term debt<br>Engagements à long terme                          |  | Other liabilities<br>Autres éléments du passif  | Shareholders' equity<br>Avoir propre |     |       |                                    |
|  |   |  |   |  | Canadian dollars<br>En dollars canadiens | Other<br>En monnaies étrangères | Canadian dollars<br>En dollars canadiens | Foreign currency<br>En monnaies étrangères |  | Debentures, bonds and notes<br>«Débentures», obligations et billets |  | Mortgages and other long-term debt<br>Dettes hypothécaires et autres engagements à long terme |                                      |     |       |                                    |
|  |   |  |   |  |  |                                 |  |  |  | Canadian dollars<br>En dollars canadiens                            | Foreign currency<br>En monnaies étrangères |   |                                      |     |       |                                    |
| 2                                      | 277   | 79   | 4,228   | 621  | 433                                      | 101                             | 734                                      | 164  | 177  | 66  | 869  | 303   | 6                                    | 246 | 507   | 1965                               |
| 5                                      | 389   | 75   | 4,374   | 736  | 325                                      | 77                              | 898                                      | 93   | 180  | 56  | 890  | 376   | 3                                    | 268 | 471   | 1966                               |
|  | 274   | 60   | 4,501   | 699  | 320                                      | 39                              | 865                                      | 117  | 183  | 56  | 1,001                                      | 381   | 2                                    | 334 | 505   | 1967                               |
|  | 248   | 63   | 4,927   | 715  | 293                                      | 19                              | 1,209                                    | 102  | 186  | 59  | 1,061                                      | 355   | 3                                    | 400 | 526   | 1968                               |
| 1                                      | 305   | 66   | 5,652   | 856  | 329                                      | 74                              | 1,401                                    | 139  | 46   | 181   | 1,077                                      | 429   | 4                                    | 533 | 583   | 1969                               |
| 1                                      | 285   | 77   | 5,502   | 779  | 236                                      | 33                              | 1,289                                    | 120  | 46   | 172   | 1,178                                      | 449   | 3                                    | 554 | 644   | 1970                               |
| 13                                     | 244   | 77   | 5,595   | 790  | 214                                      | 42                              | 1,224                                    | 85   | 50   | 272   | 1,284                                      | 315   | 9                                    | 578 | 732   | 1971                               |
|  | 269   | 68   | 6,282   | 733  | 145                                      | 21                              | 1,524                                    | 92   | 55   | 270   | 1,542                                      | 322   | 21                                   | 694 | 862   | 1972                               |
|  | 385   | 89   | 8,147   | 1,027  | 377                                      | 75                              | 2,433                                    | 123  | 65   | 290   | 2,102                                      | 482   | 19                                   | 106 | 1,049 | 1973                               |
|  | 452   | 101  | 9,461   | 1,132  | 515                                      | 198                             | 2,881                                    | 187  | 94   | 328   | 2,201                                      | 538   | 20                                   | 143 | 1,224 | 1974                               |
|  | 537   | 101  | 10,336  | 1,270  | 573                                      | 145                             | 2,718                                    | 318  | 130  | 351   | 2,596                                      | 609   | 29                                   | 191 | 1,405 | 1975                               |
|  | 289   | 71   | 5,564   | 855  | 188                                      | 30                              | 1,551                                    | 69   | 42   | 199   | 1,064                                      | 436   | 4                                    | 533 | 593   | 1970 I                             |
| 7                                      | 297   | 65   | 5,728   | 901  | 189                                      | 41                              | 1,497                                    | 88   | 42   | 244   | 1,096                                      | 437   | 4                                    | 564 | 624   | II                                 |
|  | 317   | 62   | 5,669   | 885  | 145                                      | 37                              | 1,471                                    | 145  | 49   | 200   | 1,100                                      | 437   | 3                                    | 561 | 636   | III                                |
| 1                                      | 285   | 77   | 5,502   | 779  | 236                                      | 33                              | 1,289                                    | 120  | 46   | 172   | 1,178                                      | 449   | 3                                    | 554 | 644   | IV                                 |
| 9                                      | 280   | 79   | 5,552   | 783  | 145                                      | 39                              | 1,282                                    | 79   | 47   | 279   | 1,245                                      | 445   | 2                                    | 542 | 666   | 1971 I                             |
| 5                                      | 275   | 69   | 5,563   | 819  | 169                                      | 32                              | 1,221                                    | 78   | 38   | 282   | 1,264                                      | 412   | 3                                    | 560 | 686   | II                                 |
| 13                                     | 296   | 60   | 5,590   | 826  | 187                                      | 37                              | 1,071                                    | 102  | 49   | 346   | 1,315                                      | 398   | 3                                    | 555 | 702   | III                                |
| 13                                     | 244   | 77   | 5,595   | 790  | 214                                      | 42                              | 1,225                                    | 85   | 50   | 272   | 1,284                                      | 315   | 9                                    | 578 | 732   | IV                                 |
|  | 252   | 67   | 5,637   | 776  | 163                                      | 25                              | 1,240                                    | 77   | 51   | 280   | 1,310                                      | 310   | 19                                   | 585 | 802   | 1972 I                             |
|  | 259   | 64   | 5,851   | 743  | 123                                      | 16                              | 1,408                                    | 95   | 46   | 264   | 1,349                                      | 316   | 20                                   | 636 | 834   | II                                 |
|  | 250   | 63   | 5,929   | 744  | 117                                      | 29                              | 1,316                                    | 76   | 48   | 348   | 1,401                                      | 331   | 22                                   | 657 | 841   | III                                |
|  | 269   | 68   | 6,282   | 733  | 145                                      | 21                              | 1,525                                    | 92   | 55   | 270   | 1,542                                      | 322   | 21                                   | 694 | 862   | IV                                 |
| 1                                      | 326   | 75   | 7,119   | 949  | 200                                      | 41                              | 1,791                                    | 88   | 68   | 390   | 2,001                                      | 474   | 20                                   | 90  | 1,006 | 1973 I                             |
| 5                                      | 327   | 70   | 7,406   | 928  | 242                                      | 34                              | 2,062                                    | 90   | 69   | 359   | 2,011                                      | 461   | 20                                   | 96  | 1,032 | II                                 |
| 4                                      | 365   | 79   | 7,512   | 950  | 248                                      | 33                              | 2,070                                    | 101  | 74   | 344   | 2,057                                      | 462   | 19                                   | 98  | 1,055 | III                                |
|  | 385   | 89   | 8,147   | 1,027  | 377                                      | 75                              | 2,433                                    | 123  | 65   | 290   | 2,102                                      | 482   | 19                                   | 106 | 1,049 | IV                                 |
|  | 388   | 91   | 8,555   | 1,013  | 264                                      | 64                              | 2,710                                    | 182  | 70   | 396   | 2,168                                      | 483   | 19                                   | 115 | 1,071 | 1974 I                             |
|  | 432   | 89   | 8,898   | 1,137  | 362                                      | 146                             | 2,668                                    | 174  | 76   | 422   | 2,135                                      | 535   | 20                                   | 120 | 1,102 | II                                 |
|  | 452   | 96   | 8,917   | 1,073  | 393                                      | 170                             | 2,656                                    | 165  | 89   | 395   | 2,130                                      | 532   | 20                                   | 130 | 1,163 | III                                |
|  | 452   | 101  | 9,461   | 1,132  | 515                                      | 198                             | 2,881                                    | 187  | 94   | 328   | 2,201                                      | 538   | 20                                   | 143 | 1,224 | IV                                 |
|  | 458   | 89   | 9,533   | 1,128  | 442                                      | 134                             | 2,900                                    | 220  | 93   | 398   | 2,242                                      | 550   | 20                                   | 148 | 1,260 | 1975 I                             |
|  | 498   | 89   | 9,746   | 1,194  | 455                                      | 120                             | 2,813                                    | 243  | 125  | 451   | 2,291                                      | 536   | 20                                   | 151 | 1,347 | II                                 |
|  | 517   | 83   | 9,729   | 1,151  | 402                                      | 93                              | 2,706                                    | 231  | 137  | 551   | 2,317                                      | 579   | 19                                   | 159 | 1,383 | III                                |
|  | 537   | 101  | 10,336  | 1,270  | 573                                      | 145                             | 2,718                                    | 318  | 130  | 351   | 2,596                                      | 609   | 29                                   | 191 | 1,405 | IV                                 |
| 5                                      | 563   | 107  | 10,618  | 1,315  | 445                                      | 88                              | 2,949                                    | 289  | 123  | 426   | 2,669                                      | 653   | 29                                   | 196 | 1,434 | 1976 I                             |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years,<br>quarters<br>and<br>months<br>Années,<br>trimestres<br>ou<br>mois | Retail sales paper Financement des ventes au détail |                    |             |   |                    |             |  |                    |             | Commercial and industrial goods Biens utilisés par les entreprises |                    |             |   |                    |             |  |                    |             |
|--|---|--------------------|-------------|---|--------------------|-------------|--|--------------------|-------------|--|--------------------|-------------|---|--------------------|-------------|--|--------------------|-------------|
|  | Consumer goods Biens de consommation                |                    |             |   |                    |             |  |                    |             |  |                    |             |   |                    |             |  |                    |             |
|  | Paper purchased Avances                             |                    |             | Estimated repayments Remboursements (estimations) |                    |             | Balances outstanding (end of period) Encours en fin de période |                    |             | Paper purchased Avances  |                    |             | Estimated repayments Remboursements (estimations) |                    |             | Balances outstanding (end of period) Encours en fin de période |                    |             |
|  | Passenger cars Voitures particulières               | Other Autres biens | Total Total | Passenger cars Voitures particulières             | Other Autres biens | Total Total | Passenger cars Voitures particulières                          | Other Autres biens | Total Total | Commercial vehicles Véhicules utilitaires                          | Other Autres biens | Total Total | Commercial vehicles Véhicules utilitaires         | Other Autres biens | Total Total | Commercial vehicles Véhicules utilitaires                      | Other Autres biens | Total Total |
|  |   |                    |             |   |                    |             | D652255†   | D652256†           | D652257†    |  |                    |             |   |                    |             | D652258†   | D652259†           | D652260†    |
| 1965   | 875   | 193                | 1,068       | 784   | 188                | 972         | 901  | 230                | 1,131       | 181  | 328                | 509         | 161   | 271                | 432         | 216  | 449                | 665         |
| 1966   | 868   | 190                | 1,058       | 821   | 185                | 1,005       | 948  | 235                | 1,184       | 198  | 270                | 468         | 160   | 305                | 465         | 254  | 414                | 668         |
| 1967   | 801   | 195                | 995         | 873   | 201                | 1,074       | 876  | 229                | 1,105       | 200  | 262                | 462         | 219   | 279                | 498         | 235  | 397                | 632         |
| 1968   | 891   | 203                | 1,094       | 859   | 215                | 1,074       | 907  | 218                | 1,125       | 227  | 296                | 523         | 204   | 288                | 492         | 258  | 404                | 662         |
| 1969   | 941   | 240                | 1,181       | 849   | 192                | 1,042       | 999  | 265                | 1,264       | 324  | 428                | 752         | 219   | 279                | 498         | 363  | 553                | 916         |
| 1970   | 617   | 348                | 965         | 761   | 334                | 1,096       | 763  | 374                | 1,136       | 484  | 352                | 836         | 439   | 382                | 821         | 584  | 529                | 1,113       |
| 1971   | 536   | 269                | 806         | 598   | 300                | 898         | 617  | 274                | 891         | 530  | 341                | 870         | 496   | 315                | 812         | 567  | 486                | 1,053       |
| 1972   | 624   | 318                | 941         | 506   | 301                | 807         | 734  | 291                | 1,025       | 670  | 406                | 1,076       | 544   | 381                | 925         | 693  | 511                | 1,204       |
| 1973   | 701   | 379                | 1,080       | 626   | 328                | 954         | 809  | 342                | 1,151       | 895  | 488                | 1,383       | 647   | 411                | 1,058       | 941  | 588                | 1,529       |
| 1974   | 747   | 380                | 1,127       | 736   | 373                | 1,109       | 820  | 349                | 1,169       | 957  | 496                | 1,453       | 715   | 397                | 1,112       | 1,183  | 687                | 1,870       |
| 1975   | 730   | 311                | 1,042       | 710   | 349                | 1,059       | 840  | 311                | 1,152       | 987  | 562                | 1,549       | 989   | 450                | 1,350       | 1,271  | 798                | 2,070       |
| 1974 I   | 153   | 96                 | 249         | 154   | 100                | 253         | 808  | 339                | 1,147       | 213  | 105                | 319         | 159   | 80                 | 239         | 995  | 613                | 1,609       |
| II   | 233   | 104                | 337         | 195   | 96                 | 291         | 846  | 346                | 1,193       | 287  | 144                | 432         | 168   | 91                 | 259         | 1,115  | 667                | 1,781       |
| III  | 202   | 91                 | 292         | 190   | 90                 | 281         | 857  | 347                | 1,204       | 222  | 131                | 353         | 178   | 105                | 284         | 1,159  | 693                | 1,851       |
| IV   | 159   | 89                 | 249         | 197   | 87                 | 284         | 820c   | 349                | 1,169       | 234  | 115                | 349         | 209   | 121                | 330         | 1,183  | 687                | 1,870       |
| 1975 I   | 145   | 69                 | 215         | 170   | 92                 | 262         | 795  | 326                | 1,122       | 198  | 93                 | 292         | 201   | 104                | 305         | 1,181  | 676                | 1,857       |
| II   | 208   | 77                 | 285         | 176   | 92                 | 268         | 828  | 311                | 1,138       | 311  | 157                | 467         | 235   | 103                | 338         | 1,256  | 730                | 1,986       |
| III  | 194   | 79                 | 273         | 188   | 85                 | 272         | 834  | 305                | 1,139       | 237  | 151                | 388         | 231   | 115                | 345         | 1,263  | 766                | 2,029       |
| IV   | 183   | 86                 | 270         | 176   | 80                 | 257         | 840  | 311                | 1,152       | 241  | 161                | 402         | 233   | 129                | 362         | 1,271  | 798                | 2,070       |
| 1976 I   | 152   | 77                 | 229         | 185   | 90                 | 275         | 808  | 298                | 1,106       | 239  | 121                | 360         | 241   | 150                | 391         | 1,269  | 770                | 2,039       |
| 1974 M   | 87  | 39                 | 126         | 69  | 40                 | 109         | 832  | 342                | 1,173       | 105  | 56                 | 161         | 74  | 40                 | 114         | 1,078  | 649                | 1,728       |
| J  | 76  | 33                 | 109         | 62  | 28                 | 90          | 846  | 346                | 1,193       | 89   | 46                 | 134         | 52  | 28                 | 81          | 1,115  | 667                | 1,781       |
| J  | 80  | 33                 | 113         | 71  | 33                 | 103         | 856  | 347                | 1,203       | 81   | 49                 | 130         | 58  | 34                 | 93          | 1,137  | 681                | 1,818       |
| A  | 67  | 28                 | 95          | 59  | 29                 | 88          | 863  | 346                | 1,210       | 72   | 42                 | 114         | 55  | 37                 | 92          | 1,154  | 687                | 1,841       |
| S  | 55  | 29                 | 84          | 60  | 29                 | 89          | 857  | 347                | 1,204       | 69   | 40                 | 109         | 65  | 34                 | 99          | 1,159  | 693                | 1,851       |
| O  | 65  | 30                 | 95          | 64  | 30                 | 93          | 859  | 347                | 1,206       | 77   | 40                 | 117         | 73  | 39                 | 112         | 1,163  | 693                | 1,856       |
| N  | 50  | 29                 | 79          | 65  | 30                 | 94          | 844  | 346                | 1,190       | 81   | 38                 | 118         | 79  | 37                 | 116         | 1,164  | 694                | 1,858       |
| D  | 45  | 31                 | 75          | 68  | 28                 | 96          | 820  | 349                | 1,169       | 76   | 38                 | 114         | 57  | 45                 | 102         | 1,183  | 687                | 1,870       |
| 1975 J   | 42  | 25                 | 67          | 58  | 32                 | 90          | 804  | 343                | 1,146       | 65   | 30                 | 95          | 68  | 36                 | 104         | 1,180  | 681                | 1,861       |
| F  | 48  | 22                 | 70          | 51  | 30                 | 80          | 802  | 334                | 1,136       | 58   | 29                 | 88          | 62  | 30                 | 92          | 1,176  | 680                | 1,856       |
| M  | 55  | 22                 | 77          | 61  | 30                 | 92          | 795  | 326                | 1,122       | 76   | 34                 | 109         | 70  | 38                 | 108         | 1,181  | 676                | 1,857       |
| A  | 65  | 25                 | 91          | 60  | 32                 | 92          | 801  | 319                | 1,120       | 93   | 43                 | 135         | 77  | 33                 | 110         | 1,196  | 685                | 1,882       |
| M  | 70  | 26                 | 96          | 51  | 31                 | 82          | 820  | 315                | 1,134       | 112  | 56                 | 168         | 87  | 32                 | 119         | 1,221  | 710                | 1,931       |
| J  | 73  | 25                 | 98          | 64  | 30                 | 94          | 828  | 311                | 1,138       | 106  | 58                 | 164         | 70  | 38                 | 109         | 1,256  | 730                | 1,986       |
| J  | 76  | 28                 | 104         | 66  | 29                 | 95          | 838  | 309                | 1,147       | 92   | 53                 | 145         | 74  | 41                 | 114         | 1,275  | 742                | 2,017       |
| A  | 60  | 25                 | 85          | 59  | 27                 | 85          | 840  | 307                | 1,147       | 69   | 50                 | 119         | 74  | 34                 | 107         | 1,271  | 758                | 2,029       |
| S  | 57  | 27                 | 85          | 63  | 29                 | 92          | 834  | 305                | 1,139       | 76   | 48                 | 124         | 84  | 41                 | 124         | 1,263  | 766                | 2,029       |
| O  | 67  | 28                 | 95          | 55  | 27                 | 82          | 845  | 307                | 1,152       | 76   | 57                 | 133         | 71  | 41                 | 112         | 1,269  | 782                | 2,050       |
| N  | 60  | 28                 | 88          | 56  | 27                 | 83          | 849  | 307                | 1,157       | 79   | 49                 | 127         | 66  | 45                 | 112         | 1,281  | 785                | 2,066       |
| D  | 56  | 30                 | 87          | 65  | 26                 | 92          | 840  | 311                | 1,152       | 86   | 55                 | 142         | 96  | 42                 | 138         | 1,271  | 798                | 2,070       |
| 1976 J   | 46  | 26                 | 72          | 62  | 31                 | 94          | 824  | 306                | 1,130       | 73   | 44                 | 117         | 72  | 45                 | 116         | 1,273  | 797                | 2,070       |
| F  | 46  | 23                 | 69          | 60  | 28                 | 88          | 810  | 301                | 1,111       | 72   | 40                 | 112         | 87  | 56                 | 143         | 1,257  | 781                | 2,038       |
| M  | 61  | 27                 | 88          | 63  | 30                 | 93          | 808  | 298                | 1,106       | 94   | 38                 | 132         | 82  | 49                 | 132         | 1,269  | 770                | 2,039       |
| A  | 76  | 28                 | 104         | 67  | 29                 | 96          | 817  | 298                | 1,114       | 105  | 49                 | 154         | 73  | 44                 | 117         | 1,301  | 774                | 2,075       |
| M  | 72  | 28                 | 100         | 59  | 30                 | 89          | 830  | 296                | 1,125       | 109  | 56                 | 165         | 81  | 39                 | 120         | 1,329  | 791                | 2,120       |

[illegible]



Millions of dollars En millions de dollars

| End of period<br>En fin de période |   | Assets Actif  |  |   |  |  |  |                                   |  | Liabilities and shareholders' equity Passif |   |                                    |  |  |   |
|------------------------------------|---|---|--|---|--|--|--|-----------------------------------|--|---|---|------------------------------------|--|--|---|
|                                    |   | Currency and demand deposits<br>Espèces et dépôts à vue | Short-term paper, term deposits and other investments<br>Papier à court terme, dépôts à terme et autres placements | Loans to and investments in parent, affiliated and subsidiary companies<br>Opérations de prêts et de placement avec la société mère et les sociétés filiales ou affiliées | Loans and receivables<br>Prêts et comptes à recevoir                                       |  |  |                                   | Other assets<br>Autres éléments de l'actif | Total assets<br>Total de l'actif            | Of which in foreign currencies<br>Avoirs en devises compris dans les postes ci-dessus | Loans from:<br>Engagements envers: |  |  |   |
|                                    |   |   |  |   | Leasing receivables outstanding<br>Comptes à recevoir au titre d'opérations de crédit-bail | Real estate and construction loans<br>Prêts immobiliers et prêts à la construction | Other business loans<br>Autres prêts aux entreprises             |                                   |  |   |   | Total<br>Total                     | Canadian chartered banks<br>Les banques à charte canadiennes | Parent, affiliated and subsidiary companies<br>La société mère et les sociétés filiales ou affiliées | Other institutions<br>Les autres institutions |
|                                    |   |   |  |   |  |  | With an original term to maturity of:<br>À échéance initiale de: |                                   |  |   |   |                                    |  |  |   |
|                                    |   |   |  |   |  |  | Less than one year<br>Moins d'un an                              | One year or more<br>Un an ou plus |  |   |   |                                    |  |  |   |
| 1974                               | J | 33  | 109  | 65  | 221  | 230  | 409  | 196                               | 1,055                                      | 23  | 1,286   | 52                                 | 187  | 148  | 98  |
|                                    | J | 20  | 157  | 64  | 237  | 238  | 441  | 226                               | 1,142                                      | 25  | 1,408   | 50                                 | 208  | 148  | 98  |
|                                    | A | 14  | 118  | 74  | 246  | 277  | 524  | 263                               | 1,311                                      | 23  | 1,539   | 50                                 | 205  | 165  | 97  |
|                                    | S | 24  | 127  | 65  | 254  | 287  | 571  | 269                               | 1,381                                      | 25  | 1,622   | 47                                 | 218  | 173  | 100   |
|                                    | O | 12  | 163  | 67  | 262  | 294  | 622  | 272                               | 1,450                                      | 34  | 1,725   | 54                                 | 231  | 162  | 104   |
|                                    | N | 14  | 161  | 61  | 281  | 302  | 632  | 297                               | 1,513                                      | 26  | 1,775   | 40                                 | 237  | 169  | 86  |
|                                    | D | 16  | 145  | 70  | 283  | 305  | 637  | 326                               | 1,552                                      | 36  | 1,819   | 42                                 | 220  | 172  | 87  |
| 1975                               | J | 25  | 164  | 70  | 290  | 305  | 613  | 332                               | 1,540                                      | 28  | 1,827   | 44                                 | 166  | 190  | 90  |
|                                    | F | 33  | 196  | 69  | 295  | 310  | 563  | 345                               | 1,513                                      | 36  | 1,848   | 45                                 | 142  | 203  | 86  |
|                                    | M | 16  | 194  | 67  | 291  | 307  | 570  | 347                               | 1,514                                      | 31  | 1,822   | 43                                 | 143  | 208  | 87  |
|                                    | A | 21  | 205  | 69  | 295  | 287  | 537  | 360                               | 1,479                                      | 30  | 1,804   | 43                                 | 141  | 186  | 87  |
|                                    | M | 30  | 188  | 70  | 305  | 272  | 545  | 375                               | 1,498                                      | 29  | 1,815   | 32                                 | 108  | 192  | 86  |
|                                    | J | 25  | 163  | 73  | 310  | 276  | 491  | 377                               | 1,454                                      | 28  | 1,743   | 52                                 | 105  | 204  | 87  |
|                                    | J | 37  | 227  | 59  | 316  | 281  | 444  | 401                               | 1,442                                      | 24  | 1,788   | 59                                 | 106  | 216  | 89  |
|                                    | A | 26  | 262  | 67  | 318  | 285  | 428  | 411                               | 1,443                                      | 27  | 1,826   | 50                                 | 92   | 248  | 88  |
|                                    | S | 38  | 235  | 76  | 316  | 286  | 408  | 414                               | 1,424                                      | 30  | 1,802   | 46                                 | 106  | 264  | 84  |
|                                    | O | 58  | 269  | 74  | 318  | 296  | 363  | 428                               | 1,404                                      | 34  | 1,839   | 68                                 | 112  | 245  | 93  |
|                                    | N | 46  | 326  | 80  | 317  | 306  | 362  | 425                               | 1,411                                      | 33  | 1,896   | 44                                 | 99   | 246  | 85  |
|                                    | D | 34  | 275  | 84  | 340  | 329  | 350  | 421                               | 1,440                                      | 34  | 1,868   | 48                                 | 125  | 204  | 84  |
| 1976                               | J | 51  | 318  | 79  | 351  | 331  | 376  | 423                               | 1,480                                      | 27  | 1,954   | 65                                 | 133  | 186  | 84  |
|                                    | F | 35  | 308  | 73  | 343  | 338  | 374  | 421                               | 1,475                                      | 31  | 1,922   | 50                                 | 155  | 191  | 76  |
|                                    | M | 18  | 284  | 69  | 378  | 311  | 374  | 410                               | 1,472                                      | 31  | 1,874   | 47                                 | 148  | 189  | 67  |
|                                    | A | 37  | 347  | 75  | 350  | 357  | 368  | 427                               | 1,501                                      | 31  | 1,990   | 54                                 | 157  | 196  | 75  |
|                                    | M | 26  | 328  | 82 <sub>R</sub>   | 355 <sub>R</sub>   | 365  | 368 <sub>R</sub>   | 429 <sub>R</sub>                  | 1,518 <sub>R</sub>                         | 32  | 1,987 <sub>R</sub>  | 55                                 | 161 <sub>R</sub>   | 183  | 73 <sub>R</sub>                               |
|                                    | J | 47  | 337  | 78  | 358  | 367  | 415  | 414                               | 1,553                                      | 36  | 2,052   | 88                                 | 170  | 187  | 80  |

| Notes payable<br>Effets à payer                                     |   | Other<br>liabilities<br>Autres<br>éléments<br>du passif | Shareholders'<br>equity<br>Avoir propre<br>des actionnaires | Total<br>liabilities<br>Total<br>du passif | Of which<br>in foreign<br>currencies<br>Engagements<br>en devises<br>compris dans<br>les postes<br>ci-dessus | End<br>of period<br>En fin<br>de période |
|---|---|---|---|--|--|--|
| With an original<br>term to maturity of:<br>À échéance initiale de: |   |   |   |  |  |  |
| Less than<br>one year<br>Moins<br>d'un an                           | One year<br>or more<br>Un an<br>ou plus |   |   |  |  |  |

|                    |     |     |     |                    |     |        |
|--------------------|-----|-----|-----|--------------------|-----|--------|
| 661                | 29  | 37  | 125 | 1,286              | 234 | 1974 J |
| 759                | 29  | 38  | 127 | 1,408              | 252 | J      |
| 856                | 49  | 40  | 128 | 1,539              | 251 | A      |
| 901                | 49  | 42  | 140 | 1,622              | 265 | S      |
| 996                | 49  | 40  | 142 | 1,725              | 258 | O      |
| 1,045              | 46  | 46  | 146 | 1,775              | 238 | N      |
| 1,108              | 41  | 50  | 141 | 1,819              | 228 | D      |
| 1,145              | 41  | 52  | 144 | 1,827              | 221 | 1975 J |
| 1,178              | 44  | 44  | 149 | 1,848              | 224 | F      |
| 1,149              | 40  | 43  | 152 | 1,822              | 215 | M      |
| 1,150              | 41  | 45  | 155 | 1,804              | 206 | A      |
| 1,172              | 41  | 60  | 157 | 1,815              | 254 | M      |
| 1,090              | 46  | 47  | 164 | 1,743              | 189 | J      |
| 1,062              | 49  | 100 | 168 | 1,788              | 299 | J      |
| 1,118              | 56  | 54  | 170 | 1,826              | 355 | A      |
| 1,069              | 53  | 54  | 171 | 1,802              | 310 | S      |
| 1,070              | 83  | 57  | 178 | 1,839              | 334 | O      |
| 1,140              | 86  | 59  | 181 | 1,896              | 357 | N      |
| 1,121              | 96  | 62  | 177 | 1,868              | 346 | D      |
| 1,206              | 101 | 66  | 178 | 1,954              | 336 | 1976 J |
| 1,123              | 112 | 76  | 190 | 1,922              | 283 | F      |
| 1,097              | 120 | 63  | 191 | 1,874              | 254 | M      |
| 1,161              | 129 | 81  | 192 | 1,990              | 277 | A      |
| 1,170 <sub>R</sub> | 135 | 71  | 194 | 1,987 <sub>R</sub> | 259 | M      |
| 1,193              | 150 | 72  | 200 | 2,052              | 282 | J      |

Millions of dollars En millions de dollars

| End of period<br>En fin de période | Assets Actif               |   |                         |                            |                 |   |                 |                             |                                    |  | Total assets or liabilities<br>Total du bilan | Liabilities Passif   |   |                        |  |
|------------------------------------|----------------------------|---|-------------------------|----------------------------|-----------------|---|-----------------|-----------------------------|------------------------------------|--|---|--|---|------------------------|--|
|                                    | Cash<br>Encaisse et dépôts | Canadian securities<br>Titres canadiens       |                         |                            |                 | Mortgages<br>Prêts hypothécaires          |                 | Other loans<br>Autres prêts |                                    | All other assets<br>Autres éléments de l'actif |   | Advances from chartered banks and Bank of Canada<br>Emprunts aux banques à charte et à la Banque du Canada | Deposits<br>Dépôts                                      |                        | All other liabilities<br>Autres éléments du passif |
|                                    |                            | Government of Canada<br>Gouvernement canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Other<br>Autres | Insured under NHA<br>Prêts assurés L.N.H. | Other<br>Autres | Secured<br>Sur titres       | Unsecured<br>Autres que sur titres |  |   |  | Government of Canada<br>Dépôts du gouvernement canadien | Other<br>Autres dépôts |  |
|                                    | B2201                      | B2203   | B2204                   | B2205                      | B2206           | B2208                                     | B2209           | B2210                       | B2211                              | B2212  | B2200   | B2251  | B2253   | B2255                  | B2256/7  |
| 1965                               | 28.1                       | 21.3  | 67.0                    | 29.7                       | 29.9            | 8.5                                       | 195.2           | 11.0                        | 15.5                               | 24.1   | 430.2   | 1.4  | 6.7   | 401.8                  | 20.4   |
| 1966                               | 26.8                       | 24.6  | 59.5                    | 29.2                       | 32.2            | 8.0                                       | 220.8           | 11.0                        | 16.1                               | 32.6   | 460.9   | 1.0  | 16.2  | 421.2                  | 22.5   |
| 1967                               | 33.5                       | 34.6  | 58.0                    | 28.4                       | 32.3            | 7.5                                       | 233.1           | 20.7                        | 16.9                               | 40.9   | 506.2   | 2.2  | 11.6  | 455.7                  | 36.7   |
| 1968                               | 48.4                       | 36.3  | 62.2                    | 39.4                       | 46.9            | 7.0                                       | 246.1           | 15.7                        | 21.2                               | 48.0   | 571.3   | 1.1  | 15.1  | 518.5                  | 36.6   |
| 1969                               | 26.8                       | 34.5  | 46.9                    | 30.2                       | 45.9            | 6.4                                       | 262.8           | 16.0                        | 24.1                               | 48.3   | 541.9   |  | 17.9  | 494.4                  | 29.5   |
| 1970                               | 28.0                       | 33.6  | 51.1                    | 30.7                       | 45.0            | 6.2                                       | 299.9           | 17.6                        | 21.8                               | 34.5   | 568.5   |  | 6.4   | 532.1                  | 30.0   |
| 1971                               | 35.1                       | 31.9  | 65.8                    | 45.2                       | 57.8            | 5.7                                       | 315.5           | 17.1                        | 25.3                               | 37.2   | 636.7   |  | 7.2   | 592.0                  | 37.5   |
| 1972                               | 39.9                       | 31.9  | 68.3                    | 66.5                       | 69.2            | 9.6                                       | 331.4           | 13.7                        | 30.2                               | 48.1   | 708.9   |  | 7.8   | 658.9                  | 42.2   |
| 1973                               | 71.2                       | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9                                      | 343.2           | 15.4                        | 36.4                               | 50.2   | 805.2   |  | 4.9   | 758.2                  | 42.1   |
| 1974                               | 84.8                       | 24.0  | 70.2                    | 79.6                       | 64.2            | 74.0                                      | 376.2           | 12.3                        | 43.5                               | 55.3   | 884.0   |  | 31.6  | 818.7                  | 33.7   |
| 1975                               | 76.1                       | 26.1  | 86.7                    | 83.4                       | 51.6            | 111.7                                     | 402.9           | 16.3                        | 58.2                               | 57.8   | 970.8   |  | 16.8  | 918.0                  | 36.0   |
| 1973 J                             | 33.5                       | 31.8  | 78.6                    | 69.2                       | 68.9            | 25.7                                      | 339.6           | 18.7                        | 35.1                               | 55.9   | 756.9   |  |   | 712.8                  | 44.1   |
| J                                  | 38.3                       | 32.2  | 79.6                    | 69.3                       | 68.5            | 27.6                                      | 341.1           | 18.5                        | 35.8                               | 47.5   | 758.3   |  |   | 713.0                  | 45.3   |
| A                                  | 40.6                       | 32.2  | 75.6                    | 69.2                       | 68.5            | 29.5                                      | 339.9           | 11.4                        | 36.4                               | 65.2   | 768.4   |  |   | 724.4                  | 44.0   |
| S                                  | 40.0                       | 31.1  | 86.8                    | 71.1                       | 63.8            | 30.4                                      | 340.3           | 15.4                        | 37.2                               | 58.8   | 775.0   |  |   | 731.6                  | 43.4   |
| O                                  | 52.6                       | 30.8  | 82.7                    | 68.8                       | 63.4            | 32.4                                      | 341.8           | 15.9                        | 37.1                               | 61.4   | 786.9   |  | 0.2   | 743.6                  | 43.1   |
| N                                  | 60.5                       | 28.8  | 86.2                    | 70.1                       | 62.9            | 34.0                                      | 342.8           | 17.7                        | 36.9                               | 59.4   | 799.3   |  | 8.1   | 750.0                  | 41.3   |
| D                                  | 71.2                       | 28.8  | 79.5                    | 72.0                       | 63.5            | 44.9                                      | 343.2           | 15.4                        | 36.4                               | 50.2   | 805.2   |  | 4.9   | 758.2                  | 42.1   |
| 1974 J                             | 57.8                       | 27.6  | 81.9                    | 73.9                       | 65.8            | 46.1                                      | 349.2           | 20.8                        | 36.3                               | 56.3   | 815.8   |  | 2.5   | 770.4                  | 42.9   |
| F                                  | 57.6                       | 25.5  | 80.0                    | 78.0                       | 67.1            | 47.7                                      | 347.8           | 32.0                        | 36.8                               | 53.7   | 826.1   |  | 1.1   | 783.3                  | 41.7   |
| M                                  | 66.1                       | 24.5  | 83.7                    | 82.2                       | 71.8            | 49.4                                      | 349.2           | 21.6                        | 37.4                               | 53.7   | 839.4   |  | 0.5   | 796.8                  | 42.1   |
| A                                  | 66.9                       | 24.1  | 87.1                    | 80.9                       | 72.0            | 53.1                                      | 354.0           | 24.1                        | 38.6                               | 49.8   | 850.5   |  | 0.3   | 806.5                  | 43.8   |
| M                                  | 62.7                       | 24.1  | 87.2                    | 82.6                       | 72.0            | 59.6                                      | 356.7           | 11.5                        | 40.1                               | 53.5   | 849.8   |  | 0.1   | 804.4                  | 45.3   |
| J                                  | 67.8                       | 24.1  | 83.3                    | 83.3                       | 68.0            | 62.9                                      | 359.7           | 11.2                        | 40.9                               | 54.4   | 855.6   |  | 0.1   | 812.5                  | 43.0   |
| J                                  | 81.1                       | 24.4  | 77.9                    | 87.5                       | 67.7            | 63.4                                      | 364.2           | 11.2                        | 42.1                               | 43.0   | 862.5   |  | 0.1   | 817.8                  | 44.7   |
| A                                  | 77.7                       | 24.4  | 80.2                    | 87.7                       | 66.7            | 65.0                                      | 363.2           | 10.9                        | 43.1                               | 51.2   | 870.0   |  | 0.1   | 827.5                  | 42.5   |
| S                                  | 79.9                       | 24.5  | 83.1                    | 83.6                       | 69.7            | 65.9                                      | 362.9           | 12.4                        | 44.0                               | 52.6   | 878.6   |  |   | 835.9                  | 42.7   |
| O                                  | 80.1                       | 25.0  | 82.9                    | 75.8                       | 64.8            | 68.5                                      | 369.6           | 10.7                        | 43.9                               | 52.6   | 873.8   |  | 1.2   | 835.7                  | 37.0   |
| N                                  | 77.2                       | 25.0  | 81.1                    | 76.5                       | 65.2            | 69.9                                      | 373.0           | 13.9                        | 43.7                               | 64.4   | 889.9   |  | 52.6  | 804.5                  | 32.8   |
| D                                  | 84.8                       | 24.0  | 70.2                    | 79.6                       | 64.2            | 74.0                                      | 376.2           | 12.3                        | 43.5                               | 55.3   | 884.0   |  | 31.6  | 818.7                  | 33.7   |
| 1975 J                             | 81.7                       | 24.3  | 69.1                    | 81.4                       | 63.4            | 74.6                                      | 379.5           | 12.1                        | 43.4                               | 59.0   | 888.6   |  | 15.8  | 835.9                  | 36.9   |
| F                                  | 90.5                       | 24.3  | 71.2                    | 81.5                       | 59.4            | 75.7                                      | 377.4           | 13.6                        | 44.1                               | 53.5   | 891.1   |  |   | 855.0                  | 36.1   |
| M                                  | 88.5                       | 24.3  | 71.1                    | 82.9                       | 61.2            | 76.2                                      | 376.7           | 20.3                        | 45.5                               | 60.8   | 907.6   |  |   | 871.1                  | 36.5   |
| A                                  | 94.3                       | 26.1  | 79.0                    | 83.6                       | 59.9            | 79.2                                      | 381.3           | 26.1                        | 47.6                               | 48.2   | 925.2   |  |   | 884.4                  | 40.8   |
| M                                  | 91.1                       | 26.1  | 83.0                    | 84.4                       | 63.9            | 81.5                                      | 381.4           | 14.4                        | 50.0                               | 56.6   | 932.4   |  |   | 892.1 <sub>R</sub>     | 39.4   |
| J                                  | 91.1                       | 26.1  | 82.0                    | 83.9                       | 62.9            | 88.3                                      | 383.8           | 16.5                        | 52.4                               | 61.0   | 948.1   |  |   | 908.5                  | 39.5   |
| J                                  | 82.7                       | 26.5  | 91.4                    | 84.0                       | 62.9            | 90.1                                      | 386.0           | 17.7                        | 54.1                               | 55.5   | 950.9   |  |   | 911.1                  | 39.8   |
| A                                  | 74.6                       | 26.5  | 100.0                   | 84.4                       | 63.3            | 93.1                                      | 387.8           | 13.8                        | 55.6                               | 55.1   | 954.1   |  |   | 916.1                  | 38.0   |
| S                                  | 80.0                       | 26.5  | 101.8                   | 85.3                       | 60.3            | 97.2                                      | 391.0           | 16.7                        | 57.1                               | 49.1   | 965.2   |  |   | 927.2                  | 37.9   |
| O                                  | 72.2                       | 26.1  | 92.6                    | 83.1                       | 58.0            | 104.4                                     | 399.3           | 16.2                        | 57.6                               | 59.0   | 968.6   |  | 0.1 <sub>R</sub>  | 927.2 <sub>R</sub>     | 40.8   |
| N                                  | 66.0                       | 26.1  | 90.1                    | 83.3                       | 57.8            | 108.0                                     | 402.7           | 19.2                        | 58.3                               | 65.2   | 976.8   |  | 33.5  | 906.3                  | 37.0   |
| D                                  | 76.1                       | 26.1  | 86.7                    | 83.4                       | 51.6            | 111.7                                     | 402.9           | 16.3                        | 58.2                               | 57.8   | 970.8   |  | 16.8  | 918.0                  | 36.0   |
| 1976 J                             | 71.4                       | 26.5  | 91.0                    | 84.6                       | 54.0            | 116.6                                     | 410.1           | 15.5                        | 58.5                               | 61.7   | 989.8   |  | 10.1  | 938.5                  | 41.3   |
| F                                  | 66.8                       | 26.7  | 97.2                    | 84.5                       | 54.0            | 119.9                                     | 411.4           | 18.2                        | 59.3                               | 57.5   | 995.4   |  | 5.4   | 950.0                  | 40.0   |
| M                                  | 69.6                       | 26.7  | 102.4                   | 84.0                       | 54.0            | 125.5                                     | 416.6           | 19.3                        | 60.8                               | 51.4   | 1,010.2                                       |  | 2.7   | 967.1                  | 40.4 <sub>R</sub>                                  |
| A                                  | 71.4                       | 26.4  | 96.4                    | 83.0                       | 54.1            | 130.4                                     | 421.2           | 18.0                        | 63.4                               | 67.8   | 1,032.1                                       |  | 1.1   | 989.5                  | 41.5   |
| M                                  | 82.7                       | 26.4  | 93.7                    | 82.6                       | 53.1            | 132.0                                     | 425.9           | 20.7                        | 65.4                               | 65.5   | 1,048.0                                       |  | 0.6   | 1,005.4                | 42.0   |
| J                                  | 97.7                       | 26.4  | 90.2                    | 81.6                       | 54.1            | 138.4                                     | 433.2           | 23.3                        | 67.4                               | 64.0   | 1,076.2                                       |  | 0.3   | 1,034.2                | 41.6   |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Fiscal years ended<br>30 September<br>month-end<br>En fin<br>d'exercice<br>(30 septembre)<br>ou en fin<br>de mois | Loan transactions Évolution des prêts                                   |  |                                   |  |  |  | Assets Actif   |   | Total<br>assets or<br>liabilities<br>Total<br>du bilan | Liabilities Passif  |  | Capital<br>and<br>reserves<br>Capital-<br>actions et<br>réserves | Income and expense Revenus et dépenses |   |   |  |
|---|---|--|-----------------------------------|--|--|--|--|---|--|---|--|--|--|---|---|--|
|   | Net<br>authori-<br>zations<br>Autorisa-<br>tions de<br>crédits<br>(net) | Disburse-<br>ments<br>Montants<br>versés aux<br>emprunteurs<br>sur<br>les crédits<br>autorisés | Repayments<br>Rembour-<br>sements | Undisbursed<br>authori-<br>zations<br>À verser aux<br>emprunteurs<br>sur<br>les crédits<br>autorisés | Loans<br>outstanding<br>Encours<br>des prêts | Number<br>of customers<br>on books<br>Nombre<br>d'emprun-<br>teurs | Loans and<br>investments<br>Prêts et<br>investisse-<br>ments | Other<br>Autres<br>postes<br>de l'actif |  | Debentures<br>outstanding<br>«Débentures»<br>en circulation | Other<br>Autres<br>postes<br>du passif |  | Income<br>Revenus                      | Operating<br>expenses<br>Frais<br>d'exploita-<br>tion | Cost of<br>debentures<br>Coût des<br>emprunts<br>par<br>«dében-<br>tures» | Net income before<br>provision for losses<br>as % of loans and<br>investments outstanding<br>Revenu net<br>avant provision pour<br>pertes, en % de<br>l'ensemble des prêts<br>et des investissements |
| 1965  | 86.7  | 80.8   | 49.8                              | 42.6   | 254.3  | 6,961  | 255.1  | 6.8                                     | 262.0  | 195.4   | 66.6                                   | 61.7   | 17.1                                   | 5.3   | 9.5   | 0.93   |
| 1966  | 111.3   | 98.0   | 54.8                              | 52.5   | 297.2  | 7,878  | 298.1  | 6.9                                     | 305.1  | 232.8   | 72.3                                   | 66.2   | 19.8                                   | 6.4   | 11.5  | 0.70   |
| 1967  | 103.5   | 96.3   | 60.5                              | 55.1   | 332.4  | 8,593  | 334.3  | 6.5                                     | 340.8  | 262.5   | 78.3                                   | 71.1   | 23.4                                   | 7.0   | 13.9  | 0.80   |
| 1968  | 112.0   | 105.4  | 69.0                              | 57.7   | 368.4  | 9,509  | 370.9  | 8.0                                     | 378.9  | 293.6   | 85.3                                   | 76.1   | 27.1                                   | 7.8   | 16.5  | 0.78   |
| 1969  | 141.7   | 122.4  | 74.4                              | 72.4   | 416.3  | 10,627   | 418.9  | 4.1                                     | 423.0  | 331.5   | 91.5                                   | 81.0   | 31.1                                   | 8.9   | 20.1  | 0.54   |
| 1970  | 152.4   | 151.0  | 81.8                              | 70.0   | 485.6  | 12,283   | 487.2  | 10.8                                    | 498.0  | 394.1   | 103.9                                  | 84.7   | 38.9                                   | 10.2  | 26.1  | 0.57   |
| 1971  | 170.2   | 156.2  | 100.3                             | 73.4   | 541.5  | 13,924   | 542.5  | 15.2                                    | 557.7  | 445.5   | 112.2                                  | 92.1   | 48.7                                   | 11.9  | 30.7  | 1.19   |
| 1972  | 258.6   | 194.0  | 125.9                             | 108.4  | 609.5  | 16,075   | 597.4  | 16.1                                    | 613.5  | 501.7   | 111.8                                  | 84.8   | 56.6                                   | 14.7  | 33.9  | 1.39   |
| 1973  | 317.9   | 275.0  | 153.9                             | 137.5  | 730.5  | 19,142   | 716.6  | 17.8                                    | 734.4  | 605.9   | 128.5                                  | 92.6   | 67.1                                   | 18.1  | 40.3  | 1.30   |
| 1974  | 427.6   | 404.9  | 151.8                             | 148.9  | 983.6  | 23,550   | 964.6  | 16.2                                    | 980.8  | 837.5   | 143.5                                  | 104.3  | 86.3                                   | 24.2  | 54.8  | 2.66   |
| 1975  | 359.3   | 356.7  | 169.1                             | 132.8  | 1,271.2                                      | 27,508   | 1,148.4  | 22.4                                    | 1,170.8  | 1,007.3   | 163.5                                  | 115.7  | 115.5                                  | 30.0  | 73.4  | 4.45   |
| 1973 J  | 34.2  | 25.4   | 13.0                              | 119.7  | 707.5  | 18,473   | 692.6  | 17.0                                    | 709.6  | 590.2   | 119.4                                  | 87.8   |  |   |   |  |
| A   | 34.4  | 27.0   | 16.0                              | 123.7  | 718.5  | 18,740   | 704.4  | 16.8                                    | 721.2  | 599.6   | 121.6                                  | 87.8   |  |   |   |  |
| S   | 40.8  | 23.8   | 11.7                              | 137.5  | 730.5  | 19,142   | 716.6  | 17.8                                    | 734.4  | 605.9   | 128.5                                  | 92.6   |  |   |   |  |
| O   | 40.0  | 30.8   | 12.7                              | 143.4  | 748.6  | 19,548   | 734.7  | 14.5                                    | 749.2  | 626.8   | 122.4                                  | 93.6   |  |   |   |  |
| N   | 43.5  | 30.8   | 12.7                              | 152.6  | 766.7  | 19,936   | 751.5  | 12.7                                    | 764.2  | 641.8   | 122.4                                  | 93.6   |  |   |   |  |
| D   | 33.7  | 32.5   | 11.6                              | 149.3  | 787.6  | 20,258   | 772.4  | 13.6                                    | 786.0  | 656.2   | 129.8                                  | 94.6   |  |   |   |  |
| 1974 J  | 29.2  | 30.4   | 11.3                              | 144.4  | 806.7  | 20,457   | 791.5  | 10.0                                    | 801.5  | 677.0   | 124.5                                  | 95.6   |  |   |   |  |
| F   | 37.9  | 33.1   | 10.9                              | 145.7  | 828.9  | 20,767   | 813.5  | 13.8                                    | 827.3  | 698.7   | 128.6                                  | 95.6   |  |   |   |  |
| M   | 38.3  | 34.0   | 12.3                              | 146.5  | 850.6  | 21,180   | 835.7  | 13.6                                    | 849.3  | 712.8   | 136.5                                  | 96.6   |  |   |   |  |
| A   | 39.6  | 32.1   | 10.3                              | 153.2  | 872.3  | 21,634   | 856.7  | 13.3                                    | 870.0  | 738.7   | 131.3                                  | 97.6   |  |   |   |  |
| M   | 54.4  | 38.8   | 13.9                              | 167.9  | 897.3  | 22,220   | 880.9  | 10.4                                    | 891.3  | 753.6   | 137.7                                  | 98.6   |  |   |   |  |
| J   | 42.9  | 38.1   | 13.8                              | 171.8  | 921.5  | 22,595   | 905.1  | 14.5                                    | 919.6  | 776.7   | 142.9                                  | 99.6   |  |   |   |  |
| J   | 36.7  | 44.4   | 15.7                              | 163.5  | 950.2  | 22,997   | 933.6  | 11.9                                    | 945.5  | 808.1   | 137.4                                  | 100.6  |  |   |   |  |
| A   | 28.6  | 30.2   | 13.3                              | 157.7  | 967.2  | 23,276   | 950.5  | 17.9                                    | 968.4  | 826.7   | 141.7                                  | 101.6  |  |   |   |  |
| S   | 24.8  | 29.8   | 13.3                              | 148.8  | 983.4  | 23,550   | 972.5  | 12.9                                    | 985.4  | 837.3   | 148.1                                  | 104.3  |  |   |   |  |
| O   | 31.4  | 14.0   | 12.4                              | 141.0  | 1,005.4                                      | 23,941   | 988.8  | 17.8                                    | 1,006.6  | 865.5   | 141.1                                  | 105.3  |  |   |   |  |
| N   | 26.4  | 31.3   | 12.9                              | 132.1  | 1,023.8                                      | 24,230   | 1,005.1  | 18.0                                    | 1,023.1  | 878.7   | 144.4                                  | 106.3  |  |   |   |  |
| D   | 27.3  | 32.3   | 12.9                              | 121.8  | 1,032.8                                      | 24,317   | 1,024.6  | 18.5                                    | 1,043.1  | 890.4   | 152.7                                  | 106.2  |  |   |   |  |
| 1975 J  | 27.2  | 29.0   | 12.3                              | 114.2  | 1,048.1                                      | 24,597   | 1,041.5  | 15.6                                    | 1,057.1  | 915.2   | 141.9                                  | 107.2  |  |   |   |  |
| F   | 21.7  | 29.6   | 13.3                              | 103.4  | 1,076.3                                      | 25,027   | 1,057.8  | 17.8                                    | 1,075.6  | 925.0   | 150.6                                  | 108.2  |  |   |   |  |
| M   | 28.4  | 24.7   | 13.4                              | 103.4  | 1,087.3                                      | 25,279   | 1,063.0  | 25.4                                    | 1,088.4  | 934.5   | 153.9                                  | 108.2  |  |   |   |  |
| A   | 41.4  | 25.8   | 13.5                              | 112.8  | 1,099.9                                      | 25,752   | 1,081.1  | 22.1                                    | 1,103.2  | 959.1   | 144.1                                  | 109.2  |  |   |   |  |
| M   | 36.2  | 28.0   | 15.5                              | 115.1  | 1,112.4                                      | 26,111   | 1,093.8  | 22.6                                    | 1,116.4  | 963.6   | 157.3                                  | 109.2  |  |   |   |  |
| J   | 41.5  | 29.4   | 15.8                              | 123.3  | 1,126.1                                      | 26,529   | 1,107.6  | 21.8                                    | 1,129.4  | 970.1   | 159.3                                  | 109.2  |  |   |   |  |
| J   | 36.5  | 32.3   | 15.3                              | 121.7  | 1,143.0                                      | 26,825   | 1,124.7  | 23.3                                    | 1,148.0  | 994.5   | 153.5                                  | 110.2  |  |   |   |  |
| A   | 37.1  | 25.4   | 15.5                              | 129.1  | 1,153.0                                      | 27,150   | 1,134.8  | 26.8                                    | 1,161.6  | 1,002.1   | 159.5                                  | 111.2  |  |   |   |  |
| S   | 43.4  | 34.7   | 16.5                              | 132.9  | 1,171.3                                      | 27,508   | 1,152.4  | 26.1                                    | 1,178.5  | 1,009.1   | 169.4                                  | 111.2  |  |   |   |  |
| O   | 38.2  | 33.4   | 15.4                              | 132.6  | 1,189.2                                      | 27,856   | 1,170.3  | 30.9                                    | 1,201.2  | 1,029.6   | 171.6                                  | 113.2  |  |   |   |  |
| N   | 37.1  | 32.0   | 16.3                              | 133.4  | 1,204.9                                      | 28,152   | 1,181.9  | 30.6                                    | 1,212.5  | 1,029.6   | 182.9                                  | 138.7  |  |   |   |  |
| D   | 36.4  | 34.9   | 16.6                              | 130.1  | 1,223.2                                      | 28,432   | 1,200.2  | 93.6                                    | 1,293.8  | 1,029.5   | 264.3                                  | 124.7  |  |   |   |  |
| 1976 J  | 30.8  | 32.0   | 15.1                              | 122.7  | 1,240.1                                      | 28,659   | 1,217.1  | 34.3                                    | 1,251.4  | 989.9   | 261.5                                  | 125.7  |  |   |   |  |
| F   | 31.6  | 27.6   | 15.0                              | 122.0  | 1,252.7                                      | 28,909   | 1,229.8  | 33.1                                    | 1,262.9  | 988.3   | 274.6                                  | 125.7  |  |   |   |  |
| M   | 40.9  | 37.4   | 18.1                              | 120.3  | 1,271.9                                      | 29,274   | 1,250.2  | 33.6                                    | 1,283.8  | 988.3   | 295.5                                  | 126.7  |  |   |   |  |
| A   | 35.5  | 31.1   | 22.9                              | 119.6  | 1,280.0                                      | 29,610   | 1,258.3  | 34.9                                    | 1,293.2  | 946.7   | 346.5                                  | 135.1  |  |   |   |  |
| M   | 40.2  | 29.8   | 17.4                              | 124.5  | 1,292.0                                      | 29,906   | 1,269.5  | 36.9                                    | 1,306.4  | 946.7   | 359.7                                  | 136.0  |  |   |   |  |
| J   | 45.0  | 35.1   | 17.8                              | 130.0  | 1,309.2                                      | 30,218   | 1,283.1  | 93.9                                    | 1,377.0  | 946.7   | 430.3                                  | 137.7  |  |   |   |  |
| J   | 40.5  | 32.3   | 18.8                              | 132.3  | 1,322.7                                      | 30,510   |  |   |  |   |  |  |  |   |   |  |

Millions of dollars En millions de dollars

| End of period<br>Fin de période | Not seasonally adjusted<br>Données non désaisonnalisées                                  |   |   |   |                                |                | Seasonally adjusted<br>Données désaisonnalisées       |                                |   |                |  |   |   |                                |   |   |                                |   |
|---------------------------------|--|---|---|---|--------------------------------|----------------|---|--------------------------------|---|----------------|--|---|---|--------------------------------|---|---|--------------------------------|---|
|                                 | Reported monthly<br>Données mensuelles   |   |   |   |                                |                | Reported quarterly<br>Données trimestrielles          |                                |   | Total<br>Total | Reported monthly<br>Données mensuelles   |   |   |                                |   | Reported quarterly<br>Données trimestrielles          |                                | Total<br>(including trust and mortgage loan companies)<br>Total (y compris les sociétés de fiducie ou de prêt hypothécaire) |
|                                 | Chartered bank ordinary personal loans<br>Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans<br>Compagnies d'assurance-vie (prêts sur polices) | Quebec savings banks (unsecured personal loans)<br>Banques d'épargne du Québec (prêts personnels autres que sur titres) | Retail dealers<br>Détail-lants | Total<br>Total | Credit unions and caisses populaires et crédit unions | Retail dealers<br>Détail-lants | Trust and mortgage loan companies<br>Sociétés de fiducie ou de prêt hypothé-caire |                | Chartered bank ordinary personal loans<br>Banques à charte (prêts personnels ordinaires) | Sales finance and consumer loan companies<br>Sociétés de financement ou de prêt à la consommation | Life insurance company policy loans<br>Compagnies d'assurance-vie (prêts sur polices) | Retail dealers<br>Détail-lants | Total (including Quebec savings banks)<br>Total (y compris les banques d'épargne du Québec) | Credit unions and caisses populaires et crédit unions | Retail dealers<br>Détail-lants |   |
|                                 | D3414  | D3416   | D3415   | D3417/8   | D3420                          | D3441          | D652362   |                                | D3424   | D3430          | D3432  | D3433/4   | D3436   | D3445                          |   |   |                                |   |
| 1965                            | 2,241  | 2,174   | 411   | 16  | 742                            | 5,584          | 813   | 759                            | 7,156   |                |  |   |   |                                |   |   |                                |   |
| 1966                            | 2,458  | 2,347   | 450   | 16  | 772                            | 6,043          | 937   | 799                            | 7,778   |                |  |   |   |                                |   |   |                                |   |
| 1967                            | 2,980  | 2,408   | 486   | 17  | 777                            | 6,668          | 1,094   | 854                            | 8,616   |                |  |   |   |                                |   |   |                                |   |
| 1968                            | 3,673  | 2,638   | 553   | 21  | 801                            | 7,686          | 1,247   | 923                            | 9,856   |                |  |   |   |                                |   |   |                                |   |
| 1969                            | 4,157  | 3,046   | 660   | 24  | 857                            | 8,744          | 1,401   | 989                            | 11,134  |                |  |   |   |                                |   |   |                                |   |
| 1970                            | 4,663  | 2,851   | 759   | 22  | 868                            | 9,163          | 1,493   | 1,050                          | 11,706  |                |  |   |   |                                |   |   |                                |   |
| 1971                            | 5,777  | 2,367   | 784   | 25  | 914                            | 9,866          | 1,690   | 1,116                          | 12,672  |                |  |   |   |                                |   |   |                                |   |
| 1972                            | 7,144  | 2,646   | 813   | 30  | 992                            | 11,625         | 2,000   | 1,219                          | 14,890  |                |  |   |   |                                |   |   |                                |   |
| 1973                            | 8,878  | 2,913   | 884   | 36  | 1,144                          | 13,854         | 2,420   | 1,326                          | 17,682  |                |  |   |   |                                |   |   |                                |   |
| 1974                            | 10,817   | 2,966   | 1,066   | 44  | 1,314                          | 16,207         | 2,762   | 1,452                          | 20,566  |                |  |   |   |                                |   |   |                                |   |
| 1975                            | 13,175   | 2,907   | 1,157   | 58  | 1,424                          | 18,721         | 3,244   | 1,662                          | 23,826  |                |  |   |   |                                |   |   |                                |   |
| 1973 M                          | 8,091  | 2,757   | 831   | 34  | 928                            | 12,641         |   |                                |   | 8,050          | 2,758  | 833   | 943   | 12,619                         |   |   |                                |   |
| J                               | 8,249  | 2,792   | 837   | 35  | 935                            | 12,847         | 2,219   | 1,160                          | 16,294  | 8,116          | 2,765  | 837   | 957   | 12,709                         | 2,209   | 1,198   | 16,184                         |   |
| A                               | 8,324  | 2,819   | 844   | 36  | 942                            | 12,964         |   |                                |   | 8,214          | 2,783  | 842   | 980   | 12,855                         |   |   |                                |   |
| S                               | 8,434  | 2,840   | 850   | 36  | 951                            | 13,111         |   |                                |   | 8,370          | 2,798  | 848   | 996   | 13,048                         |   |   |                                |   |
| O                               | 8,615  | 2,853   | 861   | 37  | 973                            | 13,340         | 2,341   | 1,168                          | 16,922  | 8,528          | 2,823  | 857   | 1,002   | 13,247                         | 2,320   | 1,231   | 16,872                         |   |
| N                               | 8,773  | 2,875   | 869   | 37  | 1,000                          | 13,556         |   |                                |   | 8,695          | 2,845  | 865   | 1,015   | 13,457                         |   |   |                                |   |
| D                               | 8,776  | 2,901   | 876   | 37  | 1,039                          | 13,630         |   |                                |   | 8,753          | 2,871  | 874   | 1,020   | 13,555                         |   |   |                                |   |
|                                 | 8,878  | 2,913   | 884   | 36  | 1,144                          | 13,854         | 2,420   | 1,326                          | 17,682  | 8,892          | 2,890  | 884   | 1,033   | 13,735                         | 2,388   | 1,261   | 17,466                         |   |
| 1974 J                          | 8,883  | 2,891   | 888   | 36  | 1,130                          | 13,829         |   |                                |   | 9,024          | 2,932  | 890   | 1,065   | 13,948                         |   |   |                                |   |
| F                               | 8,998  | 2,898   | 900   | 37  | 1,081                          | 13,913         |   |                                |   | 9,227          | 2,959  | 902   | 1,070   | 14,196                         |   |   |                                |   |
| M                               | 9,264  | 2,909   | 908   | 37  | 1,052                          | 14,169         | 2,462   | 1,336                          | 18,072  | 9,446          | 2,962  | 911   | 1,068   | 14,424                         | 2,523   | 1,298   | 18,350                         |   |
| A                               | 9,594  | 2,938   | 917   | 39  | 1,081                          | 14,568         |   |                                |   | 9,627          | 2,977  | 920   | 1,093   | 14,656                         |   |   |                                |   |
| M                               | 9,812  | 2,975   | 938   | 40  | 1,083                          | 14,848         |   |                                |   | 9,756          | 2,969  | 938   | 1,102   | 14,805                         |   |   |                                |   |
| J                               | 10,034   | 3,006   | 962   | 41  | 1,088                          | 15,130         | 2,665   | 1,311                          | 19,232  | 9,880          | 2,974  | 956   | 1,117   | 14,968                         | 2,650   | 1,352   | 19,097                         |   |
| J                               | 10,189   | 3,024   | 981   | 42  | 1,093                          | 15,330         |   |                                |   | 10,053         | 2,988  | 974   | 1,135   | 15,192                         |   |   |                                |   |
| A                               | 10,259   | 3,032   | 998   | 43  | 1,101                          | 15,433         |   |                                |   | 10,174         | 2,995  | 989   | 1,152   | 15,353                         |   |   |                                |   |
| S                               | 10,410   | 3,016   | 1,013   | 44  | 1,135                          | 15,618         | 2,745   | 1,308                          | 19,810  | 10,304         | 2,990  | 1,004   | 1,169   | 15,510                         | 2,712   | 1,376   | 19,738                         |   |
| O                               | 10,607   | 3,004   | 1,029   | 44  | 1,173                          | 15,857         |   |                                |   | 10,508         | 2,981  | 1,018   | 1,188   | 15,739                         |   |   |                                |   |
| N                               | 10,559   | 2,985   | 1,049   | 44  | 1,215                          | 15,852         |   |                                |   | 10,527         | 2,964  | 1,032   | 1,196   | 15,763                         |   |   |                                |   |
| D                               | 10,817   | 2,966   | 1,066   | 44  | 1,314                          | 16,207         | 2,762   | 1,452                          | 20,566  | 10,849         | 2,955  | 1,062   | 1,191   | 16,100                         | 2,746   | 1,384   | 20,375                         |   |
| 1975 J                          | 10,924   | 2,933   | 1,076   | 43  | 1,286                          | 16,263         |   |                                |   | 11,099         | 2,971  | 1,077   | 1,210   | 16,401                         |   |   |                                |   |
| F                               | 11,035   | 2,913   | 1,083   | 44  | 1,237                          | 16,313         |   |                                |   | 11,323         | 2,973  | 1,086   | 1,223   | 16,648                         |   |   |                                |   |
| M                               | 11,116   | 2,892   | 1,096   | 46  | 1,214                          | 16,363         | 2,797   | 1,462                          | 20,784  | 11,333         | 2,943  | 1,099   | 1,232   | 16,653                         | 2,864   | 1,422   | 21,101                         |   |
| A                               | 11,416   | 2,889   | 1,101   | 48  | 1,205                          | 16,658         |   |                                |   | 11,450         | 2,926  | 1,104   | 1,218   | 16,746                         |   |   |                                |   |
| M                               | 11,724   | 2,904   | 1,106   | 50  | 1,210                          | 16,995         |   |                                |   | 11,651         | 2,897  | 1,109   | 1,233   | 16,939                         |   |   |                                |   |
| J                               | 12,002   | 2,911   | 1,111   | 52  | 1,196                          | 17,273         | 2,986   | 1,375                          | 21,808  | 11,821         | 2,881  | 1,113   | 1,229   | 17,097                         | 2,959   | 1,416   | 21,647                         |   |
| J                               | 12,262   | 2,921   | 1,116   | 54  | 1,189                          | 17,542         |   |                                |   | 12,100         | 2,886  | 1,116   | 1,235   | 17,391                         |   |   |                                |   |
| A                               | 12,461   | 2,921   | 1,125   | 56  | 1,196                          | 17,758         |   |                                |   | 12,357         | 2,887  | 1,124   | 1,252   | 17,676                         |   |   |                                |   |
| S                               | 12,604   | 2,906   | 1,131   | 57  | 1,230                          | 17,928         | 3,176   | 1,391                          | 22,677  | 12,481         | 2,884  | 1,129   | 1,267   | 17,818                         | 3,137   | 1,464   | 22,601                         |   |
| O                               | 12,912   | 2,907   | 1,140   | 58  | 1,271                          | 18,288         |   |                                |   | 12,797         | 2,889  | 1,136   | 1,286   | 18,167                         |   |   |                                |   |
| N                               | 13,144   | 2,913   | 1,149   | 58  | 1,341                          | 18,606         |   |                                |   | 13,105         | 2,894  | 1,145   | 1,321   | 18,524                         |   |   |                                |   |
| D                               | 13,175   | 2,907   | 1,157   | 58  | 1,424                          | 18,721         | 3,244   | 1,662                          | 23,826  | 13,228R        | 2,898  | 1,153   | 1,289   | 18,626                         | 3,238   | 1,586   | 23,649                         |   |
| 1976 J                          | 13,259   | 2,871   | 1,158   | 58  | 1,350                          | 18,697         |   |                                |   | 13,475         | 2,917  | 1,160   | 1,268   | 18,879                         |   |   |                                |   |
| F                               | 13,423   | 2,851   | 1,166   | 59  | 1,303                          | 18,802         |   |                                |   | 13,781         | 2,900  | 1,169   | 1,284   | 19,194                         |   |   |                                |   |
| M                               | 13,624   | 2,842   | 1,162   | 61  | 1,273                          | 18,963         | 3,290   | 1,394                          | 24,071  | 13,888         | 2,892  | 1,165   | 1,292   | 19,298                         | 3,368   | 1,542   | 24,434                         |   |
| A                               | 14,036   | 2,846R  | 1,171R  | 63  | 1,282                          | 19,399R        |   |                                |   | 14,078         | 2,886R   | 1,174   | 1,304   | 19,506R                        |   |   |                                |   |
| M                               | 14,379   | 2,865   | 1,177   | 65  | 1,282                          | 19,769         |   |                                |   | 14,293         | 2,862  | 1,181   | 1,308   | 19,708                         |   |   |                                |   |

Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire

| Years and quarters<br>Années ou trimestres | Population at start of period<br>Population au début de la période | Total increase<br>Accroissement total | Births<br>Naissances | Deaths<br>Décès | Net natural increase<br>Accroissement naturel | Immigration<br>Immigration | Residual (including emigration)<br>Divers (y compris l'émigration) | Annual rates per 1,000 population<br>Taux annuels par 1,000 habitants |                     | Immigrants<br>Immigrants                  |   | Emigration to USA<br>Immigration aux États-Unis | Population at start of period<br>Population au début de la période |                  |                    |                               |  |
|--|--|---------------------------------------|----------------------|-----------------|---|----------------------------|--|---|---------------------|---|---|---|--|------------------|--------------------|-------------------------------|--|
|  |  |                                       |                      |                 |   |                            |  | Births<br>Natalité  | Deaths<br>Mortalité | Age 15 and over<br>Âgés de 15 ans et plus | Destinated for labour force<br>En vue d'un emploi |   | Atlantic provinces<br>Provinces atlantiques                        | Quebec<br>Québec | Ontario<br>Ontario | Prairie provinces<br>Prairies | British Columbia<br>Colombie-Britannique |
|  |  |                                       |                      |                 |   |                            |  |   |                     |   |   |   |  |                  |                    |                               |  |
|  | D1   |                                       | D144                 | D157            |   | D27                        |  |   |                     |   | D66   |   | D6   | D7               |                    | D11                           |  |
| 1956                                       | 15,919   | 433                                   | 451                  | 132             | 319   | 165                        | -51  | 28.3  | 8.3                 | 129                                       | 91  | 44  | 1,754  | 4,581            | 5,344              | 2,833                         | 1,377                                    |
| 1957                                       | 16,352   | 555                                   | 469                  | 137             | 332   | 282                        | -59  | 28.7  | 8.4                 | 216                                       | 151   | 50  | 1,772  | 4,702            | 5,529              | 2,869                         | 1,449                                    |
| 1958                                       | 16,907   | 411                                   | 470                  | 135             | 335   | 125                        | -49  | 27.8  | 8.0                 | 97  | 63  | 36  | 1,799  | 4,849            | 5,759              | 2,943                         | 1,524                                    |
| 1959                                       | 17,318   | 392                                   | 479                  | 140             | 339   | 107                        | -54  | 27.7  | 8.1                 | 83  | 54  | 42  | 1,831  | 4,974            | 5,907              | 3,016                         | 1,556                                    |
| 1960                                       | 17,710   | 382                                   | 479                  | 140             | 339   | 104                        | -61  | 27.0  | 7.9                 | 81  | 54  | 49  | 1,855  | 5,092            | 6,054              | 3,085                         | 1,589                                    |
| 1961                                       | 18,092   | 350                                   | 476                  | 141             | 335   | 72                         | -57  | 26.3  | 7.8                 | 56  | 35  | 46  | 1,883  | 5,212            | 6,187              | 3,152                         | 1,621                                    |
| 1962                                       | 18,442   | 345                                   | 470                  | 144             | 326   | 75                         | -56  | 25.5  | 7.8                 | 58  | 37  | 48  | 1,915  | 5,324            | 6,303              | 3,213                         | 1,648                                    |
| 1963                                       | 18,787   | 355                                   | 466                  | 147             | 319   | 93                         | -57  | 24.8  | 7.8                 | 72  | 46  | 52  | 1,934  | 5,437            | 6,427              | 3,263                         | 1,686                                    |
| 1964                                       | 19,142   | 359                                   | 453                  | 146             | 307   | 113                        | -61  | 23.7  | 7.6                 | 85  | 56  | 50  | 1,950  | 5,541            | 6,572              | 3,310                         | 1,728                                    |
| 1965                                       | 19,501   | 356                                   | 419                  | 149             | 270   | 147                        | -61  | 21.5  | 7.6                 | 110                                       | 74  | 49  | 1,962  | 5,644            | 6,723              | 3,351                         | 1,779                                    |
| 1966                                       | 19,857   | 371                                   | 388                  | 150             | 238   | 195                        | -62  | 19.5  | 7.6                 | 145                                       | 99  | 29  | 1,968  | 5,740            | 6,888              | 3,370                         | 1,848                                    |
| 1967                                       | 20,228   | 353                                   | 371                  | 150             | 221   | 223                        | -91  | 18.3  | 7.4                 | 171                                       | 120   | 39  | 1,980  | 5,826            | 7,063              | 3,389                         | 1,926                                    |
| 1968                                       | 20,581   | 307                                   | 364                  | 153             | 211   | 184                        | -88  | 17.7  | 7.4                 | 143                                       | 95  | 35  | 2,000  | 5,902            | 7,213              | 3,433                         | 1,988                                    |
| 1969                                       | 20,888   | 294                                   | 370                  | 155             | 215   | 162                        | -83  | 17.7  | 7.4                 | 126                                       | 84  | 29  | 2,020  | 5,961            | 7,338              | 3,480                         | 2,042                                    |
| 1970                                       | 21,182   | 283                                   | 370                  | 157             | 213   | 148                        | -78  | 17.5  | 7.4                 | 117                                       | 78  | 24  | 2,030  | 6,002            | 7,488              | 3,506                         | 2,107                                    |
| 1971                                       | 21,465   | 259                                   | 360                  | 157             | 203   | 122                        | -66  | 16.8  | 7.3                 | 95  | 61  | 22  | 2,045  | 6,017            | 7,656              | 3,527                         | 2,168                                    |
| 1972                                       | 21,724   | 260                                   | 347                  | 162             | 185   | 122                        | -47  | 16.0  | 7.5                 | 94  | 59  | 16  | 2,073  | 6,040            | 7,777              | 3,552                         | 2,227                                    |
| 1973                                       | 21,984   | 323                                   | 347                  | 164             | 183   | 184                        | -44  | 15.8  | 7.5                 | 146                                       | 92  |   | 2,101  | 6,068            | 7,893              | 3,574                         | 2,291                                    |
| 1974                                       | 22,307   | 352                                   | 346                  | 168             | 179   | 218                        | -45  | 15.5  | 7.5                 | 164                                       | 106   |   | 2,124  | 6,112            | 8,031              | 3,613                         | 2,369                                    |
| 1975                                       | 22,659   | 339                                   | 358                  | 166             | 192   | 188                        | -41  | 15.8  | 7.3                 | 137                                       | 81  |   | 2,152  | 6,165            | 8,171              | 3,673                         | 2,441                                    |
| 1976                                       | 22,998   |                                       |                      |                 |   |                            |  |   |                     |   |   |   | 2,188  | 6,224            | 8,290              | 3,756                         | 2,481                                    |
| 1970 II                                    | 21,244   | 80                                    | 96                   | 38              | 58  | 40                         | -18  | 18.1  | 7.2                 | 32  | 21  |   | 2,032  | 6,005            | 7,528              | 3,512                         | 2,118                                    |
| 1970 III                                   | 21,324   | 76                                    | 94                   | 37              | 57  | 43                         | -24  | 17.6  | 6.9                 | 33  | 22  | 12  | 2,039  | 6,015            | 7,566              | 3,520                         | 2,134                                    |
| 1970 IV                                    | 21,400   | 65                                    | 90                   | 39              | 51  | 34                         | -20  | 16.8  | 7.3                 | 27  | 18  |   | 2,042  | 6,021            | 7,613              | 3,522                         | 2,152                                    |
| 1971 I                                     | 21,465   | 58                                    | 92                   | 40              | 52  | 28                         | -22  | 17.1  | 7.5                 | 23  | 15  | 10  | 2,045  | 6,017            | 7,656              | 3,527                         | 2,168                                    |
| 1971 II                                    | 21,523   | 72                                    | 93                   | 38              | 55  | 31                         | -14  | 17.3  | 7.1                 | 25  | 16  |   | 2,053  | 6,022            | 7,683              | 3,535                         | 2,178                                    |
| 1971 III                                   | 21,595   | 70                                    | 91                   | 38              | 53  | 35                         | -18  | 16.9  | 7.0                 | 27  | 17  | 11  | 2,060  | 6,032            | 7,717              | 3,545                         | 2,188                                    |
| 1971 IV                                    | 21,665   | 59                                    | 84                   | 40              | 44  | 28                         | -13  | 15.5  | 7.4                 | 21  | 13  |   | 2,067  | 6,038            | 7,748              | 3,551                         | 2,206                                    |
| 1972 I                                     | 21,724   | 57                                    | 87                   | 43              | 44  | 24                         | -11  | 16.0  | 7.9                 | 19  | 12  | 8   | 2,073  | 6,040            | 7,777              | 3,552                         | 2,227                                    |
| 1972 II                                    | 21,781   | 67                                    | 89                   | 39              | 50  | 31                         | -14  | 16.3  | 7.2                 | 24  | 15  |   | 2,079  | 6,049            | 7,800              | 3,558                         | 2,240                                    |
| 1972 III                                   | 21,848   | 64                                    | 88                   | 40              | 48  | 32                         | -16  | 16.1  | 7.3                 | 25  | 15  | 8   | 2,084  | 6,054            | 7,838              | 3,565                         | 2,252                                    |
| 1972 IV                                    | 21,912   | 72                                    | 84                   | 42              | 42  | 35                         | -5   | 15.3  | 7.7                 | 27  | 17  |   | 2,094  | 6,058            | 7,865              | 3,570                         | 2,269                                    |
| 1973 I                                     | 21,984   | 63                                    | 91                   | 44              | 47  | 26                         | -10  | 16.6  | 8.0                 | 21  | 14  |   | 2,101  | 6,068            | 7,893              | 3,574                         | 2,291                                    |
| 1973 II                                    | 22,047   | 78                                    | 87                   | 40              | 47  | 45                         | -14  | 15.8  | 7.3                 | 35  | 23  |   | 2,108  | 6,076            | 7,919              | 3,582                         | 2,304                                    |
| 1973 III                                   | 22,125   | 82                                    | 84                   | 40              | 44  | 49                         | -11  | 15.2  | 7.2                 | 38  | 24  |   | 2,114  | 6,084            | 7,958              | 3,591                         | 2,320                                    |
| 1973 IV                                    | 22,207   | 100                                   | 86                   | 42              | 44  | 64                         | -8   | 15.5  | 7.6                 | 52  | 31  |   | 2,118  | 6,098            | 7,988              | 3,602                         | 2,343                                    |
| 1974 I                                     | 22,307   | 77                                    | 86                   | 43              | 43  | 45                         | -11  | 15.4  | 7.7                 | 36  | 24  |   | 2,124  | 6,112            | 8,031              | 3,613                         | 2,369                                    |
| 1974 II                                    | 22,384   | 95                                    | 83                   | 41              | 42  | 59                         | -5   | 14.8  | 7.3                 | 44  | 28  |   | 2,128  | 6,124            | 8,067              | 3,624                         | 2,384                                    |
| 1974 III                                   | 22,479   | 95                                    | 89                   | 42              | 47  | 62                         | -15  | 15.8  | 7.4                 | 46  | 29  |   | 2,137  | 6,141            | 8,105              | 3,637                         | 2,402                                    |
| 1974 IV                                    | 22,574   | 85                                    | 89                   | 42              | 48  | 52                         | -15  | 15.8  | 7.4                 | 38  | 24  |   | 2,146  | 6,153            | 8,143              | 3,654                         | 2,421                                    |
| 1975 I                                     | 22,659   | 78                                    | 87                   | 46              | 41  | 43                         | -6   | 15.4  | 8.1                 | 32  | 20  |   | 2,152  | 6,165            | 8,171              | 3,673                         | 2,441                                    |
| 1975 II                                    | 22,737   | 94                                    | 90                   | 39              | 51  | 51                         | -8   | 15.8  | 6.9                 | 37  | 22  |   | 2,161  | 6,176            | 8,200              | 3,690                         | 2,452                                    |
| 1975 III                                   | 22,831   | 92                                    | 88                   | 37              | 51  | 55                         | -14  | 15.4  | 6.5                 | 39  | 23  |   | 2,168  | 6,193            | 8,237              | 3,712                         | 2,462                                    |
| 1975 IV                                    | 22,923   | 75                                    | 94                   | 44              | 50  | 38                         | -13  | 16.4  | 7.7                 | 28  | 16  |   | 2,181  | 6,208            | 8,270              | 3,734                         | 2,471                                    |
| 1976 I                                     | 22,998   | 65                                    | 100                  | 49              | 51  |                            |  | 17.4  | 8.5                 |   |   |   | 2,188  | 6,224            | 8,290              | 3,756                         | 2,481                                    |
| 1976 II                                    | 23,063   |                                       |                      |                 |   |                            |  |   |                     |   |   |   | 2,193  | 6,235            | 8,315              | 3,775                         | 2,486                                    |



Millions of dollars—seasonally adjusted at annual rate En millions de dollars—données désaisonnalisées, taux annuels

| Years and quarters<br>Années ou trimestres | Gross national expenditure Dépense nationale brute  |   |                      |             |  |  |             |                              |                                      |   |             |  |  |   |   |                          |                           |
|--|---|---|----------------------|-------------|--|--|-------------|------------------------------|--------------------------------------|---|-------------|--|--|---|---|--------------------------|---------------------------|
|  | Domestic demand (excluding inventories) Demande intérieure (compte non tenu de la variation des stocks) |   |                      |             |  |  |             |                              |                                      |   |             |  |  |   |   |                          |                           |
|  | Personal expenditures Consommation des ménages  |   |                      |             | Government expenditures Dépenses publiques |  |             | Construction Construction    |                                      | Machinery and equipment<br>Machines et équipement | Total Total | Value of physical change in inventories<br>Variations des stocks |  |   | Transactions with non-residents<br>Échanges avec les non-résidents    |                          |                           |
|  | Durables<br>Biens durables  | Semi-durables and non-durables<br>Biens semi-durables et non durables | Services<br>Services | Total Total | Current expenditures<br>Dépenses courantes | Gross fixed capital formation<br>Formation brute de capital fixe | Total Total | Residential<br>Résidentielle | Non-residential<br>Non résidentielle |   |             | Business<br>Entreprises  | Total (including Government)<br>Total (secteur public compris) | Exports of goods and services<br>Exportations de biens et de services | Imports of goods and services<br>Importations de biens et de services | Net balance<br>Solde net |                           |
|  |   |   |                      |             |  |  |             |                              |                                      |   |             |  |  |   |   |                          | Non-farm<br>Non agricoles |
|  | D40284  | D40285/6  | D40287               | D40283      | D40255                                     | D40257   |             | D40262                       | D40263                               | D40264  |             | D40267   | D40268   | D40265  | D40269  | D40270                   |                           |
| 1955                                       | 2,440   | 9,525   | 6,423                | 18,388      | 4,036                                      | 948  | 4,984       | 1,785                        | 1,863                                | 1,826   | 28,846      | 112  | 172  | 285   | 5,749   | -6,390                   | -641                      |
| 1956                                       | 2,731   | 10,309  | 7,050                | 20,090      | 4,426                                      | 1,144  | 5,570       | 1,825                        | 2,588                                | 2,443   | 32,516      | 750  | 241  | 985   | 6,350   | -7,664                   | -1,314                    |
| 1957                                       | 2,775   | 11,015  | 7,702                | 21,492      | 4,573                                      | 1,327  | 5,900       | 1,669                        | 3,099                                | 2,594   | 34,754      | 268  | -77  | 170   | 6,379   | -7,767                   | -1,388                    |
| 1958                                       | 2,898   | 11,587  | 8,360                | 22,845      | 4,854                                      | 1,397  | 6,251       | 2,089                        | 2,808                                | 2,241   | 36,234      | -238   | -87  | -296  | 6,329   | -7,321                   | -992                      |
| 1959                                       | 3,176   | 12,152  | 9,062                | 24,390      | 4,976                                      | 1,508  | 6,484       | 2,133                        | 2,598                                | 2,408   | 38,013      | 385  | -33  | 414   | 6,674   | -8,028                   | -1,354                    |
| 1960                                       | 3,236   | 12,579  | 9,664                | 25,479      | 5,281                                      | 1,560  | 6,841       | 1,794                        | 2,594                                | 2,525   | 39,233      | 342  | 116  | 409   | 7,004   | -8,092                   | -1,088                    |
| 1961                                       | 3,365   | 12,918  | 9,647                | 25,930      | 6,206                                      | 1,674  | 7,880       | 1,789                        | 2,611                                | 2,318   | 40,528      | 518  | -410   | 116   | 7,624   | -8,480                   | -856                      |
| 1962                                       | 3,729   | 13,583  | 10,140               | 27,452      | 6,608                                      | 1,903  | 8,511       | 1,854                        | 2,568                                | 2,560   | 42,945      | 429  | 241  | 667   | 8,234   | -9,045                   | -811                      |
| 1963                                       | 4,127   | 14,299  | 10,799               | 29,225      | 6,982                                      | 1,985  | 8,967       | 1,959                        | 2,760                                | 2,852   | 45,763      | 387  | 294  | 669   | 9,068   | -9,561                   | -493                      |
| 1964                                       | 4,560   | 15,186  | 11,643               | 31,389      | 7,593                                      | 2,023  | 9,616       | 2,382                        | 3,298                                | 3,502   | 50,187      | 718  | -110   | 553   | 10,503  | -10,913                  | -410                      |
| 1965                                       | 5,085   | 16,197  | 12,665               | 33,947      | 8,358                                      | 2,440  | 10,798      | 2,634                        | 3,840                                | 4,265   | 55,484      | 1,233  | 21   | 1,244   | 11,182  | -12,341                  | -1,159                    |
| 1966                                       | 5,490   | 17,418  | 13,982               | 36,890      | 9,748                                      | 2,841  | 12,589      | 2,605                        | 4,664                                | 5,251   | 61,999      | 1,026  | 198  | 1,225   | 13,045  | -14,259                  | -1,214                    |
| 1967                                       | 5,915   | 18,758  | 15,299               | 39,972      | 11,153                                     | 2,954  | 14,107      | 2,809                        | 4,548                                | 5,317   | 66,753      | 218  | 14   | 260   | 14,663  | -15,234                  | -571                      |
| 1968                                       | 6,494   | 19,972  | 17,238               | 43,704      | 12,684                                     | 2,983  | 15,667      | 3,253                        | 4,553                                | 4,965   | 72,142      | 479  | 236  | 745   | 16,719  | -17,010                  | -291                      |
| 1969                                       | 6,975   | 21,499  | 19,018               | 47,492      | 14,241                                     | 3,055  | 17,296      | 3,845                        | 4,772                                | 5,560   | 78,965      | 969  | 492  | 1,467   | 18,761  | -19,821                  | -1,060                    |
| 1970                                       | 6,799   | 22,831  | 20,697               | 50,327      | 16,630                                     | 3,173  | 19,803      | 3,500                        | 5,385                                | 5,957   | 84,972      | 255  | -137   | 105   | 21,167  | -20,214                  | 953                       |
| 1971                                       | 7,762   | 24,583  | 22,926               | 55,271      | 18,368                                     | 3,754  | 22,122      | 4,490                        | 5,952                                | 6,278   | 94,113      | 406  | 26   | 392   | 22,181  | -22,016                  | 165                       |
| 1972                                       | 9,111   | 27,374  | 25,046               | 61,531      | 20,291                                     | 3,968  | 24,259      | 5,367                        | 6,205                                | 7,058   | 104,420     | 801  | -273   | 544   | 24,580  | -25,250                  | -670                      |
| 1973                                       | 10,872  | 31,804  | 27,983               | 70,659      | 23,045                                     | 4,305  | 27,350      | 6,742                        | 7,327                                | 8,829   | 120,907     | 1,484  | 119  | 1,588   | 30,725  | -30,981                  | 256                       |
| 1974                                       | 12,513  | 37,592  | 31,959               | 82,064      | 27,838                                     | 5,462  | 33,300      | 8,028                        | 9,178                                | 10,929  | 143,499     | 3,129  | -300   | 2,855   | 38,904  | -40,959                  | -2,055                    |
| 1975                                       | 14,634  | 43,170  | 37,214               | 95,018      | 32,712                                     | 6,486  | 39,198      | 8,580                        | 11,361                               | 12,803  | 166,960     | -486   | 147  | -308  | 40,033  | -45,404                  | -5,371                    |
| 1970 I                                     | 6,572   | 22,500  | 20,164               | 49,236      | 15,800                                     | 3,096  | 18,896      | 3,552                        | 5,240                                | 5,932   | 82,856      | 408  | 272  | 368   | 21,020  | -20,448                  | 572                       |
| II   | 6,768   | 22,420  | 20,608               | 49,796      | 16,628                                     | 3,088  | 19,716      | 3,236                        | 5,280                                | 5,920   | 83,948      | 832  | -304   | 772   | 21,272  | -20,808                  | 464                       |
| III  | 6,976   | 22,880  | 20,956               | 50,812      | 16,820                                     | 3,188  | 20,008      | 3,432                        | 5,432                                | 6,092   | 85,776      | 1,024  | 727  | 816   | 21,208  | -20,568                  | 640                       |
| IV   | 6,880   | 23,524  | 21,060               | 51,464      | 17,272                                     | 3,320  | 20,592      | 3,780                        | 5,588                                | 5,884   | 87,308      | 1,244  | 1167   | -1,536  | 21,168  | -19,032                  | 2,136                     |
| 1971 I                                     | 7,060   | 23,460  | 21,992               | 52,512      | 17,116                                     | 3,532  | 20,648      | 3,928                        | 5,680                                | 5,856   | 88,624      | -128   | 360  | 192   | 21,432  | -19,920                  | 1,512                     |
| II   | 7,572   | 24,524  | 22,668               | 54,764      | 18,420                                     | 3,748  | 22,168      | 4,340                        | 5,940                                | 6,168   | 93,380      | -172   | 120  | -76   | 21,524  | -21,592                  | -68                       |
| III  | 7,936   | 25,028  | 23,280               | 56,244      | 18,800                                     | 3,852  | 22,652      | 4,740                        | 6,060                                | 6,360   | 96,056      | 472  | -452   | -68   | 23,188  | -23,028                  | 160                       |
| IV   | 8,480   | 25,320  | 23,764               | 57,564      | 19,136                                     | 3,884  | 23,020      | 4,952                        | 6,128                                | 6,728   | 98,392      | 1,452  | 76   | 1,520   | 22,580  | -23,524                  | -944                      |
| 1972 I                                     | 8,552   | 26,180  | 23,948               | 58,680      | 19,344                                     | 3,884  | 23,228      | 5,040                        | 6,104                                | 6,928   | 99,980      | 412  | 128  | 564   | 22,600  | -23,396                  | -796                      |
| II   | 8,948   | 27,076  | 24,672               | 60,696      | 19,540                                     | 4,008  | 23,548      | 5,380                        | 6,208                                | 7,096   | 102,928     | 1,076  | 20   | 1,136   | 24,116  | -24,896                  | -780                      |
| III  | 9,196   | 27,608  | 25,416               | 62,220      | 20,644                                     | 4,040  | 24,684      | 5,560                        | 6,216                                | 7,076   | 107,756     | 980  | -884   | 100   | 24,832  | -25,548                  | -716                      |
| IV   | 9,748   | 28,632  | 26,148               | 64,528      | 21,636                                     | 3,940  | 25,576      | 5,488                        | 6,292                                | 7,132   | 109,016     | 736  | -356   | 376   | 26,772  | -27,160                  | -388                      |
| 1973 I                                     | 10,452  | 29,956  | 26,884               | 67,292      | 22,232                                     | 4,032  | 26,264      | 5,916                        | 6,692                                | 8,024   | 114,188     | 1,600  | -196   | 1,392   | 29,168  | -29,100                  | 68                        |
| II   | 10,628  | 31,028  | 27,616               | 69,272      | 22,436                                     | 4,168  | 26,604      | 6,708                        | 7,056                                | 8,468   | 118,108     | 1,068  | 52   | 1,072   | 29,732  | -29,852                  | -120                      |
| III  | 10,920  | 32,416  | 28,336               | 71,672      | 23,204                                     | 4,440  | 27,644      | 6,896                        | 7,488                                | 9,000   | 122,700     | 1,312  | 248  | 1,560   | 30,416  | -30,956                  | -540                      |
| IV   | 11,488  | 33,816  | 29,096               | 74,400      | 24,308                                     | 4,580  | 28,888      | 7,448                        | 8,072                                | 9,824   | 128,632     | 1,956  | 372  | 2,328   | 33,584  | -34,016                  | -432                      |
| 1974 I                                     | 12,064  | 35,460  | 30,288               | 77,812      | 25,864                                     | 4,872  | 30,736      | 8,404                        | 8,648                                | 10,304  | 135,904     | 3,372  | -972   | 2,388   | 36,060  | -36,820                  | 760                       |
| II   | 12,632  | 36,936  | 31,356               | 80,924      | 26,928                                     | 5,216  | 32,144      | 8,316                        | 8,888                                | 10,588  | 140,860     | 2,204  | 16   | 2,248   | 37,592  | -39,324                  | -1,732                    |
| III  | 13,004  | 38,512  | 32,424               | 83,940      | 28,464                                     | 5,744  | 34,208      | 7,916                        | 9,348                                | 11,088  | 146,500     | 2,704  | 188  | 2,928   | 41,392  | -42,884                  | -1,492                    |
| IV   | 12,352  | 39,460  | 33,768               | 85,580      | 30,096                                     | 6,016  | 36,112      | 7,476                        | 9,828                                | 11,736  | 150,732     | 4,236  | -432   | 3,856   | 40,572  | -44,808                  | -4,236                    |
| 1975 I                                     | 13,280  | 40,676  | 35,516               | 89,472      | 30,632                                     | 6,188  | 36,820      | 7,300                        | 10,296                               | 12,288  | 156,176     | 1,128  | 928  | 2,048   | 39,032  | -44,680                  | -5,648                    |
| II   | 13,896  | 42,200  | 36,424               | 92,520      | 32,252                                     | 6,516  | 38,768      | 7,948                        | 10,976                               | 12,792  | 163,004     | -168   | 432  | 300   | 39,596  | -45,156                  | -5,560                    |
| III  | 15,268  | 44,008  | 38,044               | 97,320      | 34,396                                     | 6,524  | 40,920      | 9,084                        | 11,572                               | 13,132  | 172,028     | -1,644   | -48  | -1,664  | 40,440  | -45,424                  | -4,984                    |
| IV   | 16,092  | 45,796  | 38,872               | 100,760     | 33,568                                     | 6,716  | 40,284      | 9,988                        | 12,600                               | 13,000  | 176,632     | -1,260   | -724   | -1,916  | 41,064  | -46,356                  | -5,292                    |
| 1976 I                                     | 15,244  | 47,256  | 40,292               | 102,792     | 35,492                                     | 6,604  | 42,096      | 10,680                       | 12,260                               | 13,120  | 180,948     | 2,636  | -176   | 2,516   | 43,140  | -49,216                  | 6,076                     |

| Residual<br>error<br>of estimate<br>Erreurs<br>d'estimations | GNE or<br>GNP<br>D.N. B. ou<br>P.N.B. | Gross national product    Produit national brut  |  |   |   |   |   |  |  |         |   |   | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |
|--|---------------------------------------|--|--|---|---|---|---|--|--|---------|---|---|--|
|  |                                       | National income    Revenu national   |  |   |   |   |   |  |  |         |   |   |  |
|  |                                       | Wages,<br>salaries and<br>supplementary<br>labour income<br>Salaires,<br>traitements<br>et autres revenus<br>complémentaires<br>du travail | Military<br>pay and<br>allowances<br>Solde et<br>allocations<br>des militaires | Corporate<br>profits<br>before taxes<br>Bénéfices<br>des sociétés<br>avant impôts | Dividends<br>paid to non-<br>residents (-)<br>Dividendes<br>payés aux non-<br>résidents (-) | Interest and<br>miscellaneous<br>investment<br>income<br>Intérêts et<br>divers revenus<br>de placements | Accrued net income<br>of farm operators<br>Revenus nets<br>des agriculteurs<br>imputables à<br>la période | Net income of non-<br>farm unincorporated<br>business (including<br>rent)<br>Revenus nets<br>(loyers compris) des<br>entreprises non<br>agricoles autres que<br>les sociétés | Inventory<br>valuation<br>adjustment<br>Réévaluation<br>des stocks | Total   | Indirect<br>taxes less<br>subsidies<br>Impôts<br>moins<br>subventions | Capital<br>consumption<br>allowances,<br>etc.<br>Provisions<br>pour<br>amortissement<br>du capital fixe |  |
| D40271   | D40252                                | D40240   | D40241   | D40242  | D40243  | D40244  | D40245  | D40246   | D40247   | D40248  | D40249  | D40250  |  |
| 38   | 28,528                                | 13,930   | 439  | 3,485   | -396  | 764   | 1,120   | 2,748  | -182   | 21,908  | 3,321   | 3,337   | 1955   |
| -129   | 32,058                                | 15,696   | 475  | 3,928   | -450  | 869   | 1,283   | 2,827  | -245   | 24,383  | 3,731   | 3,814   | 1956   |
| -23  | 33,513                                | 16,988   | 531  | 3,554   | -505  | 977   | 908   | 2,962  | -59  | 25,356  | 3,975   | 4,159   | 1957   |
| -169   | 34,777                                | 17,435   | 547  | 3,669   | -486  | 1,063   | 1,116   | 3,133  | -41  | 26,436  | 4,036   | 4,135   | 1958   |
| -227   | 36,846                                | 18,596   | 553  | 3,966   | -527  | 1,062   | 1,008   | 3,207  | -108   | 27,757  | 4,401   | 4,461   | 1959   |
| -195   | 38,359                                | 19,582   | 559  | 3,870   | -495  | 1,129   | 1,026   | 3,192  | -26  | 28,837  | 4,587   | 4,739   | 1960   |
| -142   | 39,646                                | 20,399   | 610  | 4,066   | -622  | 1,284   | 826   | 3,261  | -41  | 29,783  | 4,838   | 4,883   | 1961   |
| 126  | 42,927                                | 21,816   | 652  | 4,450   | -621  | 1,416   | 1,377   | 3,380  | -100   | 32,370  | 5,446   | 5,236   | 1962   |
| 39   | 45,978                                | 23,262   | 670  | 4,932   | -652  | 1,563   | 1,562   | 3,576  | -213   | 34,700  | 5,714   | 5,603   | 1963   |
| -50  | 50,280                                | 25,367   | 667  | 5,841   | -787  | 1,724   | 1,307   | 3,705  | -144   | 37,680  | 6,441   | 6,108   | 1964   |
| -205   | 55,364                                | 28,201   | 677  | 6,318   | -828  | 1,891   | 1,389   | 3,893  | -322   | 41,219  | 7,284   | 6,655   | 1965   |
| -182   | 61,828                                | 31,878   | 751  | 6,714   | -850  | 2,070   | 1,950   | 4,116  | -335   | 46,294  | 8,030   | 7,322   | 1966   |
| -33  | 66,409                                | 35,303   | 857  | 6,823   | -874  | 2,362   | 1,239   | 4,355  | -327   | 49,738  | 8,852   | 7,786   | 1967   |
| -10  | 72,586                                | 38,444   | 874  | 7,742   | -835  | 2,623   | 1,321   | 4,778  | -341   | 54,606  | 9,662   | 8,308   | 1968   |
| 443  | 79,815                                | 43,065   | 884  | 8,294   | -854  | 3,082   | 1,435   | 5,187  | -576   | 60,517  | 10,722  | 9,019   | 1969   |
| -345   | 85,685                                | 46,706   | 914  | 7,699   | -952  | 3,428   | 1,211   | 5,424  | -195   | 64,235  | 11,299  | 9,806   | 1970   |
| -555   | 94,115                                | 51,528   | 908  | 8,681   | -1,079  | 3,906   | 1,576   | 5,928  | -665   | 70,783  | 12,276  | 10,500  | 1971   |
| 375  | 104,669                               | 57,570   | 979  | 10,799  | -1,031  | 4,577   | 1,662   | 6,170  | -1,032   | 79,694  | 13,876  | 11,474  | 1972   |
| 343  | 122,582                               | 66,358   | 1,092  | 15,032  | -1,277  | 5,382   | 3,009   | 6,778  | -2,362   | 94,012  | 15,672  | 13,241  | 1973   |
| 317  | 144,616                               | 78,520   | 1,203  | 18,800  | -1,619  | 7,424   | 3,812   | 7,225  | -4,251   | 111,114 | 18,317  | 15,502  | 1974   |
| -149   | 161,132                               | 90,586   | 1,326  | 18,587  | -1,752  | 8,094   | 3,786   | 8,194  | -2,865   | 125,956 | 17,548  | 17,478  | 1975   |
| 148  | 83,944                                | 45,872   | 916  | 8,144   | -1,064  | 3,248   | 1,304   | 5,380  | -368   | 63,432  | 11,128  | 9,532   | 1970 I   |
| -304   | 84,880                                | 46,072   | 916  | 7,692   | -940  | 3,420   | 1,276   | 5,352  | -148   | 63,640  | 11,196  | 9,740   | II   |
| -552   | 86,680                                | 46,916   | 940  | 7,772   | -988  | 3,508   | 1,240   | 5,432  | -80  | 64,740  | 11,444  | 9,940   | III  |
| -672   | 87,236                                | 47,964   | 884  | 7,188   | -816  | 3,536   | 1,024   | 5,532  | -184   | 65,128  | 11,428  | 10,012  | IV   |
| -732   | 89,596                                | 49,084   | 908  | 7,496   | -920  | 3,692   | 1,600   | 5,656  | -700   | 66,816  | 11,808  | 10,236  | 1971 I   |
| -380   | 92,856                                | 51,132   | 892  | 8,340   | -980  | 3,928   | 1,540   | 5,868  | -796   | 69,924  | 12,188  | 10,364  | II   |
| -456   | 95,692                                | 52,384   | 892  | 9,296   | -1,012  | 3,904   | 1,408   | 6,028  | -760   | 72,140  | 12,476  | 10,620  | III  |
| -652   | 98,316                                | 53,512   | 940  | 9,592   | -1,404  | 4,100   | 1,756   | 6,160  | -404   | 74,252  | 12,632  | 10,780  | IV   |
| 352  | 100,100                               | 54,996   | 956  | 9,948   | -948  | 4,216   | 1,568   | 6,076  | -1,068   | 75,744  | 13,628  | 11,080  | 1972 I   |
| 208  | 103,492                               | 56,288   | 972  | 10,528  | -980  | 4,596   | 2,044   | 6,176  | -656   | 78,968  | 13,504  | 11,228  | II   |
| 328  | 105,468                               | 58,104   | 976  | 10,764  | -952  | 4,828   | 1,340   | 6,212  | -952   | 80,320  | 13,956  | 11,516  | III  |
| 612  | 109,616                               | 60,892   | 1,012  | 11,956  | -1,244  | 4,668   | 1,696   | 6,216  | -1,452   | 83,744  | 14,416  | 12,072  | IV   |
| 180  | 115,828                               | 63,304   | 1,036  | 13,544  | -1,228  | 5,056   | 2,128   | 6,544  | -1,984   | 88,400  | 15,076  | 12,532  | 1973 I   |
| 320  | 119,380                               | 65,276   | 1,096  | 14,212  | -1,224  | 5,020   | 2,680   | 6,724  | -2,272   | 91,512  | 15,176  | 13,012  | II   |
| 408  | 124,128                               | 66,748   | 1,120  | 15,360  | -1,284  | 5,440   | 3,292   | 6,876  | -2,400   | 95,152  | 15,864  | 13,520  | III  |
| 464  | 130,992                               | 70,104   | 1,116  | 17,012  | -1,372  | 6,012   | 3,936   | 6,968  | -2,792   | 100,984 | 16,572  | 13,900  | IV   |
| 176  | 137,708                               | 73,312   | 1,148  | 18,516  | -1,504  | 6,488   | 3,480   | 7,080  | -3,768   | 104,752 | 18,456  | 14,676  | 1974 I   |
| 500  | 141,876                               | 76,068   | 1,192  | 19,104  | -1,476  | 7,500   | 4,056   | 7,188  | -5,360   | 108,272 | 18,848  | 15,256  | II   |
| 368  | 148,304                               | 80,772   | 1,212  | 19,332  | -1,492  | 7,756   | 3,796   | 7,296  | -4,160   | 114,512 | 18,424  | 15,732  | III  |
| 224  | 150,576                               | 83,928   | 1,260  | 18,248  | -2,004  | 7,952   | 3,916   | 7,336  | -3,716   | 116,920 | 17,540  | 16,344  | IV   |
| 764  | 153,340                               | 85,852   | 1,296  | 17,812  | -1,656  | 7,916   | 3,720   | 7,644  | -2,648   | 119,936 | 17,444  | 16,720  | 1975 I   |
| -336   | 157,408                               | 88,900   | 1,280  | 17,780  | -1,528  | 7,400   | 3,960   | 7,936  | -3,100   | 122,628 | 17,184  | 17,260  | II   |
| -604   | 164,776                               | 92,864   | 1,312  | 19,232  | -1,684  | 8,216   | 4,260   | 8,356  | -3,304   | 129,252 | 17,204  | 17,712  | III  |
| -420   | 169,004                               | 94,728   | 1,416  | 19,524  | -2,140  | 8,844   | 3,204   | 8,840  | -2,408   | 132,008 | 18,360  | 18,220  | IV   |
| -896   | 176,492                               | 99,016   | 1,472  | 18,632  | -1,452  | 8,840   | 3,088   | 9,016  | -1,732   | 136,880 | 19,932  | 18,780  | 1976 I   |



# Gross national expenditure at constant prices

## Dépense nationale brute à prix constants

S 100

Millions of 1971 dollars—seasonally adjusted at annual rates En millions de dollars 1971—données désaisonnalisées, taux annuels

| Years and quarters<br>Années ou trimestres | Domestic demand (excluding inventories) Demande intérieure (stocks non compris) |                                      |                                    |          |             |   |   |             |                              |                                      | Value of physical change in inventories<br>Variation des stocks | Exports of goods and services<br>Exportations de biens et de services | Imports of goods and services<br>Importations de biens et de services | Residual error of estimate<br>Erreurs d'estimations | GNE D.N.B. |   |             |
|--|---|--------------------------------------|------------------------------------|----------|-------------|---|---|-------------|------------------------------|--------------------------------------|---|---|---|---|------------|---|-------------|
|  | Personal expenditures<br>Consommation des ménages                               |                                      |                                    |          |             | Government expenditures<br>Dépenses publiques |   |             | Construction<br>Construction |                                      |   |   |   |   |            | Machinery and equipment<br>Machines et équipement | Total Total |
|  | Durables<br>Biens durables  | Semi-durables<br>Biens semi-durables | Non-durables<br>Biens non durables | Services | Total Total | Current expenditures<br>Dépenses courantes    | Gross fixed capital investment<br>Formation brute de capital fixe | Total Total | Residential<br>Résidentielle | Non-residential<br>Non résidentielle |   |   |   |   |            |   |             |
|  |   |                                      |                                    |          |             |   |   |             |                              |                                      |   |   |   |   |            |   |             |
|  | D40595  | D40596                               | D40597                             | D40598   | D40594      | D40600  | D40602  |             | D40608                       | D40609                               | D40610  | D40613  | D40618  | D40620  | D40622     | D40593  |             |
| 1955                                       | 2,988   | 3,996                                | 8,940                              | 10,635   | 26,456      | 8,736   | 1,308   | 10,044      | 2,776                        | 2,891                                | 2,809   | 44,870  | 410   | 7,442   | -8,799     | 61  | 43,891      |
| 1956                                       | 3,309   | 4,276                                | 9,569                              | 11,366   | 28,440      | 8,956   | 1,425   | 10,381      | 2,794                        | 3,823                                | 3,540   | 48,842  | 1,144   | 8,002   | -10,215    | -187  | 47,599      |
| 1957                                       | 3,203   | 4,385                                | 10,036                             | 12,028   | 29,504      | 8,807   | 1,751   | 10,558      | 2,485                        | 4,585                                | 3,570   | 50,573  | 249   | 8,075   | -10,096    | -31   | 48,718      |
| 1958                                       | 3,285   | 4,505                                | 10,326                             | 12,635   | 30,562      | 9,074   | 1,942   | 11,016      | 3,120                        | 4,170                                | 3,035   | 51,762  | -280  | 8,047   | -9,386     | -239  | 49,844      |
| 1959                                       | 3,534   | 4,701                                | 10,795                             | 13,434   | 32,264      | 8,999   | 2,090   | 11,089      | 3,190                        | 3,837                                | 3,190   | 53,454  | 468   | 8,360   | 10,357     | -317  | 51,737      |
| 1960                                       | 3,594   | 4,760                                | 11,194                             | 14,087   | 33,392      | 9,218   | 2,142   | 11,360      | 2,631                        | 3,796                                | 3,299   | 54,400  | 523   | 8,717   | -10,347    | -271  | 53,231      |
| 1961                                       | 3,787   | 4,861                                | 11,399                             | 13,885   | 33,761      | 10,494  | 2,378   | 12,872      | 2,602                        | 3,835                                | 3,009   | 56,003  | 251   | 9,374   | -10,559    | -196  | 54,741      |
| 1962                                       | 4,215   | 5,031                                | 11,827                             | 14,316   | 35,272      | 10,911  | 2,664   | 13,575      | 2,704                        | 3,756                                | 3,218   | 58,461  | 756   | 9,744   | -10,769    | 175   | 58,475      |
| 1963                                       | 4,642   | 5,142                                | 12,301                             | 15,003   | 36,992      | 11,070  | 2,682   | 13,752      | 2,794                        | 3,928                                | 3,488   | 60,903  | 764   | 10,631  | -11,125    | 54  | 61,487      |
| 1964                                       | 5,180   | 5,418                                | 12,869                             | 15,817   | 39,218      | 11,637  | 2,652   | 14,289      | 3,264                        | 4,565                                | 4,116   | 65,404  | 655   | 12,058  | -12,595    | -64   | 65,610      |
| 1965                                       | 5,769   | 5,676                                | 13,469                             | 16,716   | 41,606      | 12,253  | 3,003   | 15,256      | 3,413                        | 5,042                                | 4,826   | 70,118  | 1,441   | 12,606  | -14,140    | -256  | 69,981      |
| 1966                                       | 6,169   | 5,922                                | 13,878                             | 17,859   | 43,778      | 13,388  | 3,307   | 16,695      | 3,168                        | 5,774                                | 5,755   | 75,181  | 1,385   | 14,315  | -15,989    | -215  | 74,844      |
| 1967                                       | 6,428   | 6,197                                | 14,616                             | 18,676   | 45,863      | 14,343  | 3,403   | 17,746      | 3,229                        | 5,405                                | 5,865   | 78,148  | 253   | 15,770  | -16,805    | -31   | 77,344      |
| 1968                                       | 6,876   | 6,435                                | 14,855                             | 20,069   | 48,138      | 15,429  | 3,430   | 18,859      | 3,702                        | 5,360                                | 5,481   | 81,531  | 771   | 17,727  | -18,284    | -6  | 81,864      |
| 1969                                       | 7,254   | 6,744                                | 15,520                             | 20,927   | 50,353      | 15,993  | 3,350   | 19,343      | 4,175                        | 5,327                                | 5,982   | 85,196  | 1,518   | 19,462  | -20,727    | 491   | 86,225      |
| 1970                                       | 6,865   | 6,784                                | 16,414                             | 21,635   | 51,526      | 17,650  | 3,329   | 20,979      | 3,718                        | 5,715                                | 6,118   | 88,080  | 84  | 21,223  | -20,588    | -341  | 88,390      |
| 1971                                       | 7,762   | 7,224                                | 17,359                             | 22,926   | 55,271      | 18,368  | 3,754   | 22,122      | 4,490                        | 5,952                                | 6,278   | 94,113  | 392   | 22,181  | -22,016    | -555  | 94,115      |
| 1972                                       | 8,972   | 7,875                                | 18,303                             | 24,012   | 59,162      | 18,848  | 3,782   | 22,630      | 5,057                        | 5,879                                | 6,894   | 99,622  | 515   | 23,655  | -24,489    | 377   | 99,680      |
| 1973                                       | 10,505  | 8,615                                | 19,195                             | 24,856   | 63,171      | 19,680  | 3,776   | 23,456      | 5,562                        | 6,441                                | 8,218   | 106,848   | 1,346   | 26,161  | -27,848    | 338   | 106,845     |
| 1974                                       | 11,116  | 9,404                                | 20,136                             | 25,691   | 66,347      | 21,020  | 3,991   | 25,011      | 5,454                        | 6,956                                | 8,830   | 112,598   | 2,281   | 25,557  | -30,432    | 289   | 110,293     |
| 1975                                       | 11,908  | 10,089                               | 20,685                             | 26,911   | 69,593      | 21,810  | 4,218   | 26,028      | 5,052                        | 7,652                                | 8,926   | 117,251   | -307  | 23,755  | -29,668    | -56   | 110,975     |
| 1970 I                                     | 6,656   | 6,852                                | 16,044                             | 21,488   | 50,844      | 17,140  | 3,288   | 20,428      | 3,852                        | 5,688                                | 6,144   | 86,984  | 268   | 21,132  | -20,716    | 164   | 87,820      |
| II   | 6,856   | 6,644                                | 16,060                             | 21,572   | 50,936      | 17,836  | 3,268   | 21,104      | 3,448                        | 5,624                                | 6,072   | 87,220  | 1,028   | 21,176  | -21,028    | -300  | 88,104      |
| III  | 7,056   | 6,744                                | 16,472                             | 21,836   | 51,932      | 17,656  | 3,348   | 21,004      | 3,632                        | 5,752                                | 6,260   | 88,612  | 712   | 21,372  | -21,152    | -556  | 88,952      |
| IV   | 6,892   | 6,896                                | 17,080                             | 21,644   | 52,392      | 17,968  | 3,412   | 21,380      | 3,940                        | 5,796                                | 5,996   | 89,504  | -1,672  | 21,212  | -19,456    | -672  | 88,684      |
| 1971 I                                     | 7,068   | 6,916                                | 16,964                             | 22,224   | 53,172      | 17,604  | 3,568   | 21,172      | 4,160                        | 5,820                                | 5,920   | 90,244  | 40  | 21,788  | 20,256     | -744  | 91,072      |
| II   | 7,572   | 7,176                                | 17,412                             | 22,796   | 54,956      | 18,384  | 3,764   | 22,148      | 4,388                        | 5,924                                | 6,180   | 93,596  | -188  | 21,632  | 21,660     | -380  | 93,000      |
| III  | 7,948   | 7,312                                | 17,616                             | 23,164   | 56,040      | 18,860  | 3,852   | 22,712      | 4,656                        | 6,016                                | 6,324   | 95,748  | 348   | 22,948  | -22,792    | -456  | 95,796      |
| IV   | 8,460   | 7,492                                | 17,444                             | 23,520   | 56,916      | 18,624  | 3,832   | 22,456      | 4,756                        | 6,048                                | 6,688   | 96,864  | 1,368   | 22,356  | -23,356    | -640  | 96,592      |
| 1972 I                                     | 8,448   | 7,544                                | 17,916                             | 23,464   | 57,372      | 18,412  | 3,768   | 22,180      | 4,820                        | 5,896                                | 6,820   | 97,088  | 392   | 22,080  | -22,844    | 364   | 97,080      |
| II   | 8,788   | 7,884                                | 18,248                             | 23,848   | 58,768      | 18,576  | 3,860   | 22,436      | 5,096                        | 5,936                                | 6,952   | 99,188  | 900   | 23,388  | -24,260    | 220   | 99,436      |
| III  | 9,044   | 7,928                                | 18,412                             | 24,152   | 59,536      | 19,112  | 3,836   | 22,948      | 5,216                        | 5,868                                | 6,904   | 100,472   | 296   | 23,860  | -24,760    | 332   | 100,200     |
| IV   | 9,608   | 8,144                                | 18,636                             | 24,584   | 60,972      | 19,292  | 3,664   | 22,956      | 5,096                        | 5,816                                | 6,900   | 101,740   | 472   | 25,292  | -26,092    | 592   | 102,004     |
| 1973 I                                     | 10,244  | 8,424                                | 18,952                             | 24,772   | 62,392      | 19,472  | 3,672   | 23,144      | 5,300                        | 6,076                                | 7,672   | 104,584   | 1,340   | 26,684  | -27,360    | 204   | 105,452     |
| II   | 10,304  | 8,516                                | 19,076                             | 24,756   | 62,652      | 19,392  | 3,736   | 23,128      | 5,648                        | 6,260                                | 7,996   | 105,684   | 896   | 26,068  | -27,228    | 324   | 105,744     |
| III  | 10,520  | 8,728                                | 19,252                             | 24,756   | 63,256      | 19,656  | 3,892   | 23,548      | 5,568                        | 6,568                                | 8,364   | 107,304   | 1,256   | 25,396  | -27,404    | 396   | 106,948     |
| IV   | 10,952  | 8,792                                | 19,500                             | 25,140   | 64,384      | 20,200  | 3,804   | 24,004      | 5,732                        | 6,860                                | 8,840   | 109,820   | 1,892   | 26,496  | -29,400    | 428   | 109,236     |
| 1974 I                                     | 11,228  | 9,260                                | 19,944                             | 25,616   | 66,048      | 20,840  | 3,796   | 24,636      | 6,056                        | 6,988                                | 8,940   | 112,668   | 2,244   | 25,780  | -29,924    | 188   | 110,956     |
| II   | 11,408  | 9,408                                | 19,952                             | 25,596   | 66,364      | 20,872  | 3,872   | 24,744      | 5,720                        | 6,816                                | 8,848   | 112,492   | 2,080   | 25,024  | -30,116    | 436   | 109,916     |
| III  | 11,460  | 9,596                                | 20,312                             | 25,640   | 67,008      | 20,908  | 4,112   | 25,020      | 5,204                        | 6,928                                | 8,768   | 112,928   | 1,660   | 26,312  | -30,832    | 320   | 110,388     |
| IV   | 10,368  | 9,352                                | 20,336                             | 25,912   | 65,968      | 21,460  | 4,184   | 25,644      | 4,836                        | 7,092                                | 8,764   | 112,304   | 3,140   | 25,112  | -30,856    | 212   | 109,912     |
| 1975 I                                     | 10,952  | 9,636                                | 20,408                             | 26,704   | 67,700      | 21,412  | 4,196   | 25,608      | 4,492                        | 7,276                                | 8,844   | 113,920   | 940   | 23,824  | -29,736    | 584   | 109,532     |
| II   | 11,368  | 9,896                                | 20,588                             | 26,804   | 68,656      | 21,892  | 4,280   | 26,172      | 4,788                        | 7,544                                | 8,924   | 116,084   | 120   | 23,780  | -29,512    | -200  | 110,272     |
| III  | 12,440  | 10,384                               | 20,600                             | 27,148   | 70,572      | 22,340  | 4,172   | 26,512      | 5,320                        | 7,676                                | 9,068   | 119,148   | -1,168  | 23,636  | -29,276    | -372  | 111,968     |
| IV   | 12,872  | 10,440                               | 21,144                             | 26,988   | 71,444      | 21,596  | 4,224   | 25,820      | 5,608                        | 8,112                                | 8,868   | 119,852   | -1,120  | 23,780  | -30,148    | -236  | 112,728     |
| 1976 I                                     | 11,904  | 10,624                               | 21,768                             | 27,540   | 71,836      | 22,216  | 4,088   | 26,304      | 5,888                        | 7,808                                | 8,804   | 120,640   | 1,812   | 25,164  | -31,916    | -584  | 115,116     |



1971= 100 (using seasonally adjusted data) 1971= 100 (Sur la base de données désaisonnalisées)

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Domestic demand (excluding inventories) Demande intérieure (stocks non compris) |   |  |          |        |  |  |       |                                   |   |  |                | Exports<br>of goods<br>and<br>services<br>Exportations<br>de biens et<br>de services | Imports<br>of goods<br>and<br>services<br>Importations<br>de biens et<br>de services | GNE<br>D.N.B. |
|--|---|---|--|----------|--------|--|--|-------|-----------------------------------|---|--|----------------|--|--|---------------|
|  | Personal expenditures<br>Consommation des ménages                               |   |  |          |        | Government expenditures<br>Dépenses publiques    |  |       | Construction<br>Construction      |   | Machinery<br>and<br>equipment<br>Machines et<br>équipement | Total<br>Total |  |  |               |
|  | Durables<br>Biens<br>durables   | Semi-<br>durables<br>Biens<br>semi-<br>durables | Non-<br>durables<br>Biens<br>non<br>durables | Services | Total  | Current<br>expenditures<br>Dépenses<br>courantes | Gross fixed<br>capital<br>investment<br>Formation brute<br>de capital fixe | Total | Residential<br>Résiden-<br>tielle | Non-<br>residential<br>Non rési-<br>dentielle |  |                |  |  |               |
|  |   |   |  |          |        |  |  |       |                                   |   |  |                |  |  |               |
|  | D40627  | D40628  | D40629                                       | D40630   | D40626 | D40631   | D40633   |       | D40637                            | D40638  | D40639   |                | D40640   | D40642   | D40643        |
| 1955   | 81.7  | 70.9  | 74.8   | 60.4     | 69.5   | 46.2   | 72.5   | 49.6  | 64.3                              | 64.4  | 65.0   | 64.3           | 77.3   | 72.6   | 65.0          |
| 1956   | 82.5  | 71.9  | 75.6   | 62.0     | 70.6   | 49.4   | 80.3   | 53.7  | 65.3                              | 67.7  | 69.0   | 66.6           | 79.4   | 75.0   | 67.4          |
| 1957   | 86.6  | 72.6  | 78.0   | 64.0     | 72.8   | 51.9   | 75.8   | 55.9  | 67.2                              | 67.6  | 72.7   | 68.7           | 79.0   | 76.9   | 68.8          |
| 1958   | 88.2  | 74.3  | 79.8   | 66.2     | 74.7   | 53.5   | 71.9   | 56.7  | 67.0                              | 67.3  | 73.8   | 70.0           | 78.7   | 78.0   | 69.8          |
| 1959   | 89.9  | 74.5  | 80.1   | 67.5     | 75.6   | 55.3   | 72.2   | 58.5  | 66.9                              | 67.7  | 75.5   | 71.1           | 79.8   | 77.5   | 71.2          |
| 1960   | 90.0  | 75.1  | 80.4   | 68.6     | 76.3   | 57.3   | 72.8   | 60.2  | 68.2                              | 68.3  | 76.5   | 72.1           | 80.3   | 78.2   | 72.1          |
| 1961   | 88.9  | 76.1  | 80.9   | 69.5     | 76.8   | 59.1   | 70.4   | 61.2  | 68.8                              | 68.1  | 77.0   | 72.4           | 81.3   | 80.3   | 72.4          |
| 1962   | 88.5  | 77.4  | 81.9   | 70.8     | 77.8   | 60.6   | 71.4   | 62.7  | 68.6                              | 68.4  | 79.6   | 73.5           | 84.5   | 84.0   | 73.4          |
| 1963   | 88.9  | 79.5  | 83.0   | 72.0     | 79.0   | 63.1   | 74.0   | 65.2  | 70.1                              | 70.3  | 81.8   | 75.1           | 85.3   | 85.9   | 74.8          |
| 1964   | 88.0  | 81.0  | 83.9   | 73.6     | 80.0   | 65.2   | 76.3   | 67.3  | 73.0                              | 72.2  | 85.1   | 76.7           | 87.1   | 86.6   | 76.6          |
| 1965   | 88.1  | 82.3  | 85.6   | 75.8     | 81.6   | 68.2   | 81.3   | 70.8  | 77.2                              | 76.2  | 88.4   | 79.1           | 88.7   | 87.3   | 79.1          |
| 1966   | 89.0  | 85.3  | 89.1   | 78.3     | 84.3   | 72.8   | 85.9   | 75.4  | 82.2                              | 80.8  | 91.2   | 82.5           | 91.1   | 89.2   | 82.6          |
| 1967   | 92.0  | 89.4  | 90.4   | 81.9     | 87.2   | 77.8   | 86.8   | 79.5  | 87.0                              | 84.1  | 90.7   | 85.4           | 93.0   | 90.7   | 85.9          |
| 1968   | 94.4  | 92.5  | 94.4   | 85.9     | 90.8   | 82.2   | 87.0   | 83.1  | 87.9                              | 84.9  | 90.6   | 88.5           | 94.3   | 93.0   | 88.7          |
| 1969   | 96.2  | 95.3  | 97.1   | 90.9     | 94.3   | 89.0   | 91.2   | 89.4  | 92.1                              | 89.6  | 92.9   | 92.7           | 96.4   | 95.6   | 92.6          |
| 1970   | 99.0  | 98.0  | 98.6   | 95.7     | 97.7   | 94.2   | 95.3   | 94.4  | 94.1                              | 94.2  | 97.4   | 96.5           | 99.7   | 98.2   | 96.9          |
| 1971   | 100.0   | 100.0   | 100.0  | 100.0    | 100.0  | 100.0  | 100.0  | 100.0 | 100.0                             | 100.0   | 100.0  | 100.0          | 100.0  | 100.0  | 100.0         |
| 1972   | 101.5   | 103.0   | 105.3  | 104.3    | 104.0  | 107.7  | 104.6  | 107.2 | 106.1                             | 105.5   | 102.4  | 104.8          | 103.9  | 103.1  | 105.0         |
| 1973   | 103.5   | 110.3   | 116.2  | 112.6    | 111.9  | 117.1  | 113.4  | 116.6 | 121.2                             | 113.8   | 107.4  | 113.2          | 117.4  | 111.3  | 114.7         |
| 1974   | 112.6   | 119.8   | 130.7  | 124.4    | 123.7  | 132.4  | 133.2  | 133.1 | 147.2                             | 131.9   | 123.8  | 127.4          | 152.2  | 134.6  | 131.1         |
| 1975   | 122.9   | 127.1   | 146.7  | 138.3    | 136.5  | 150.0  | 151.8  | 150.6 | 169.8                             | 148.5   | 143.4  | 150.6          | 168.5  | 153.0  | 145.2         |
| 1970 I   | 98.7  | 96.7  | 98.9   | 93.8     | 96.8   | 92.2   | 94.2   | 92.5  | 92.2                              | 92.1  | 96.5   | 95.3           | 99.5   | 98.7   | 95.6          |
| 1970 II  | 98.7  | 97.5  | 99.3   | 95.5     | 97.8   | 93.2   | 94.5   | 93.4  | 93.9                              | 93.9  | 97.5   | 96.2           | 100.5  | 99.0   | 96.3          |
| 1970 III   | 98.9  | 98.5  | 98.6   | 96.0     | 97.8   | 95.3   | 95.2   | 95.3  | 94.5                              | 94.4  | 97.3   | 96.8           | 99.2   | 97.2   | 97.4          |
| 1970 IV  | 99.8  | 99.1  | 97.7   | 97.3     | 98.2   | 96.1   | 97.3   | 96.3  | 95.9                              | 96.4  | 98.1   | 97.5           | 99.8   | 97.8   | 98.4          |
| 1971 I   | 99.9  | 98.7  | 98.0   | 99.0     | 98.8   | 97.2   | 97.6   | 97.5  | 94.4                              | 97.6  | 98.9   | 98.2           | 98.4   | 98.3   | 98.4          |
| 1971 II  | 100.0   | 99.6  | 99.8   | 99.4     | 99.7   | 100.2  | 99.7   | 100.1 | 98.9                              | 100.3   | 99.8   | 99.8           | 99.5   | 99.7   | 99.8          |
| 1971 III   | 99.8  | 100.5   | 100.3  | 100.5    | 100.4  | 99.7   | 100.8  | 99.7  | 101.8                             | 100.7   | 100.6  | 100.3          | 101.0  | 101.0  | 99.9          |
| 1971 IV  | 100.2   | 101.0   | 101.8  | 101.0    | 101.1  | 102.7  | 101.7  | 102.5 | 104.1                             | 101.3   | 100.6  | 101.6          | 101.0  | 100.7  | 101.8         |
| 1972 I   | 101.2   | 102.1   | 103.1  | 102.1    | 102.3  | 105.1  | 103.1  | 104.7 | 104.6                             | 103.5   | 101.6  | 103.0          | 102.4  | 102.4  | 103.1         |
| 1972 II  | 101.8   | 102.4   | 104.1  | 103.5    | 103.3  | 105.2  | 103.9  | 105.0 | 105.6                             | 104.6   | 102.1  | 103.8          | 103.1  | 102.6  | 104.1         |
| 1972 III   | 101.7   | 103.2   | 105.5  | 105.2    | 104.5  | 108.0  | 104.9  | 107.6 | 106.6                             | 105.9   | 102.5  | 105.3          | 104.1  | 103.2  | 105.3         |
| 1972 IV  | 101.5   | 104.1   | 108.1  | 106.4    | 105.8  | 112.2  | 106.4  | 111.4 | 107.7                             | 108.2   | 103.4  | 107.2          | 105.9  | 104.1  | 107.5         |
| 1973 I   | 102.0   | 105.7   | 111.1  | 108.5    | 107.9  | 114.2  | 108.6  | 113.5 | 111.6                             | 110.1   | 104.6  | 109.2          | 109.3  | 106.4  | 109.8         |
| 1973 II  | 103.1   | 108.6   | 114.2  | 111.6    | 110.6  | 115.7  | 111.7  | 115.0 | 118.8                             | 112.7   | 105.9  | 111.8          | 114.1  | 109.6  | 112.9         |
| 1973 III   | 103.8   | 111.2   | 118.0  | 114.5    | 113.3  | 118.1  | 114.1  | 117.4 | 123.9                             | 114.0   | 107.6  | 114.3          | 119.8  | 113.0  | 116.1         |
| 1973 IV  | 104.9   | 115.6   | 121.3  | 115.7    | 115.6  | 120.3  | 118.6  | 120.3 | 129.9                             | 117.7   | 111.1  | 117.1          | 126.8  | 115.7  | 119.9         |
| 1974 I   | 107.4   | 115.1   | 124.3  | 118.2    | 117.8  | 124.1  | 125.0  | 124.8 | 138.8                             | 123.8   | 115.3  | 120.6          | 139.9  | 123.0  | 124.0         |
| 1974 II  | 110.7   | 118.6   | 129.2  | 122.5    | 121.9  | 129.0  | 130.7  | 129.9 | 145.4                             | 130.4   | 119.7  | 125.2          | 150.2  | 130.6  | 129.1         |
| 1974 III   | 113.5   | 121.8   | 132.1  | 126.5    | 125.3  | 136.1  | 136.3  | 136.7 | 152.1                             | 134.9   | 126.5  | 129.7          | 157.3  | 139.1  | 134.3         |
| 1974 IV  | 119.1   | 123.8   | 137.1  | 130.3    | 129.7  | 140.2  | 140.9  | 140.8 | 154.6                             | 138.6   | 133.9  | 134.2          | 161.6  | 145.2  | 137.0         |
| 1975 I   | 121.3   | 125.2   | 140.2  | 133.0    | 132.2  | 143.1  | 145.4  | 143.8 | 162.5                             | 141.5   | 138.9  | 137.1          | 163.8  | 150.3  | 140.0         |
| 1975 II  | 122.2   | 126.2   | 144.3  | 135.9    | 134.8  | 147.3  | 149.7  | 148.1 | 166.0                             | 145.5   | 143.3  | 140.4          | 166.5  | 153.0  | 142.7         |
| 1975 III   | 122.7   | 127.8   | 149.2  | 140.1    | 137.9  | 154.0  | 153.7  | 154.3 | 170.8                             | 150.8   | 144.8  | 144.4          | 171.1  | 155.2  | 147.2         |
| 1975 IV  | 125.0   | 129.0   | 152.9  | 144.0    | 141.0  | 155.4  | 157.8  | 156.0 | 178.1                             | 155.3   | 146.6  | 147.4          | 172.7  | 153.8  | 150.7         |
| 1976 I   | 128.1   | 131.4   | 153.0  | 146.3    | 143.1  | 159.8  | 160.5  | 160.0 | 181.4                             | 157.0   | 149.0  | 150.0          | 171.4  | 154.2  | 157.0         |

1971 = 100—seasonally adjusted 1971 = 100—données désaisonnalisées

| Years and months<br>Années ou mois | Total<br>Total | Goods producing industries Industries productrices de biens |   |  |   |  |                               |  |  | Service producing industries Services |  |                   |  |  |  | Commercial<br>industries<br>Entreprises<br>commer-<br>ciales | Non-<br>commercial<br>industries<br>Entreprises<br>non<br>commer-<br>ciales |
|------------------------------------|----------------|---|---|--|---|--|-------------------------------|--|--|---------------------------------------|--|-------------------|--|--|--|--|---|
|                                    |                | Total<br>Total  | Forestry,<br>fishing and<br>trapping<br>Exploitation<br>forestière,<br>pêche et<br>piégeage | Mines,<br>quarries and<br>oil wells<br>Mines,<br>carrières<br>et puits<br>de pétrole | Manufacturing<br>Industries manufacturières |  |                               | Construc-<br>tion<br>Construc-<br>tion | Utilities<br>Services<br>d'utilité<br>publique | Total<br>Total                        | Transporta-<br>tion, storage<br>and com-<br>munication<br>Transports,<br>entreposage<br>et commu-<br>nications | Trade<br>Commerce | Finance,<br>insurance<br>and<br>real estate<br>Finance,<br>assurance<br>et<br>immobilier | Community,<br>business and<br>personal<br>services<br>Services aux<br>collectivités,<br>aux entre-<br>prises et aux<br>ménages | Public<br>administra-<br>tion and<br>defence<br>Administra-<br>tion<br>publique<br>et défense<br>nationale |  |   |
|                                    |                |   |   |  | Total<br>Total                              | Non-<br>durables<br>Biens<br>non<br>durables | Durables<br>Biens<br>durables |  |  |                                       |  |                   |  |  |  |  |   |
|                                    | D100658        | D100660   | D100556/7   | D100558  | D100568                                     | D100665                                      | D100666                       | D100624                                | D100621  | D100661                               | D100625  | D100635           | D100648  | D100649  | D100656  | D100663  | D100664   |
| 1971                               | 100.0          | 100.0   | 100.0   | 100.0  | 100.0                                       | 100.0  | 100.0                         | 100.0                                  | 100.0  | 100.0                                 | 100.0  | 100.0             | 100.0  | 100.0  | 100.0  | 100.0  | 100.0   |
| 1972                               | 105.5          | 106.0   | 98.7  | 106.0  | 106.6                                       | 105.8  | 107.5                         | 102.7                                  | 110.9  | 105.3                                 | 107.3  | 107.0             | 104.2  | 104.2  | 104.5  | 106.1  | 103.2   |
| 1973                               | 112.4          | 114.4   | 117.9   | 115.4  | 115.2                                       | 112.1  | 118.4                         | 108.0                                  | 121.3  | 111.2                                 | 115.9  | 112.4             | 111.0  | 108.9  | 109.5  | 113.8  | 106.5   |
| 1974                               | 116.9          | 116.6   | 113.8   | 114.3  | 118.5                                       | 115.3  | 121.6                         | 107.1                                  | 129.2  | 117.1                                 | 123.4  | 118.1             | 117.6  | 114.6  | 113.9  | 118.5  | 110.3   |
| 1975                               | 116.8          | 111.3   | 93.6  | 106.2  | 112.7                                       | 110.5  | 115.0                         | 104.6                                  | 129.5  | 120.3                                 | 124.7  | 118.0             | 122.2  | 119.1  | 118.6  | 117.4  | 114.5   |
| 1973 M                             | 111.9          | 114.1   | 115.6   | 116.3  | 114.5                                       | 112.4  | 116.7                         | 108.8                                  | 120.5  | 110.5                                 | 115.4  | 111.1             | 110.0  | 108.2  | 110.2  | 113.2  | 106.5   |
| J                                  | 112.3          | 114.8   | 107.4   | 117.0  | 115.6                                       | 113.1  | 118.2                         | 108.6                                  | 123.0  | 110.8                                 | 115.6  | 111.8             | 110.5  | 108.6  | 109.4  | 113.8  | 106.1   |
| J                                  | 113.0          | 115.6   | 118.3   | 115.0  | 116.2                                       | 112.9  | 119.4                         | 109.8                                  | 125.8  | 111.3                                 | 116.0  | 112.8             | 111.3  | 109.2  | 109.1  | 114.6  | 106.2   |
| A                                  | 111.3          | 112.9   | 116.4   | 111.5  | 113.2                                       | 108.9  | 117.5                         | 108.0                                  | 123.8  | 110.2                                 | 107.9  | 110.9             | 112.1  | 109.8  | 109.8  | 112.4  | 106.6   |
| S                                  | 112.4          | 114.4   | 117.5   | 116.0  | 114.9                                       | 110.4  | 119.4                         | 108.3                                  | 122.4  | 111.2                                 | 115.7  | 109.8             | 112.7  | 109.5  | 109.6  | 113.9  | 106.3   |
| O                                  | 114.1          | 116.3   | 122.8   | 117.3  | 117.1                                       | 113.2  | 121.1                         | 109.9                                  | 122.3  | 112.8                                 | 119.0  | 112.3             | 113.5  | 110.6  | 110.3  | 115.8  | 107.2   |
| N                                  | 114.9          | 116.5   | 119.0   | 118.1  | 117.7                                       | 114.8  | 120.5                         | 108.6                                  | 123.3  | 113.9                                 | 120.2  | 114.9             | 114.0  | 111.2  | 111.3  | 116.6  | 107.8   |
| D                                  | 115.7          | 117.8   | 125.6   | 116.9  | 118.7                                       | 116.3  | 121.1                         | 111.2                                  | 125.3  | 114.3                                 | 120.0  | 115.2             | 114.6  | 112.1  | 111.7  | 117.5  | 108.0   |
| 1974 J                             | 116.7          | 118.4   | 115.5   | 113.6  | 120.0                                       | 116.6  | 123.5                         | 112.4                                  | 127.2  | 115.6                                 | 121.7  | 118.2             | 115.2  | 113.0  | 111.3  | 118.7  | 108.1   |
| F                                  | 117.1          | 118.6   | 114.4   | 116.0  | 119.9                                       | 117.4  | 122.4                         | 112.8                                  | 127.1  | 116.1                                 | 121.7  | 120.5             | 115.1  | 113.1  | 111.8  | 119.1  | 108.6   |
| M                                  | 117.2          | 118.8   | 115.7   | 117.4  | 120.2                                       | 117.7  | 122.6                         | 112.2                                  | 127.3  | 116.2                                 | 122.2  | 118.8             | 115.7  | 113.3  | 112.9  | 119.1  | 109.1   |
| A                                  | 116.5          | 117.9   | 115.1   | 116.1  | 119.2                                       | 116.8  | 121.6                         | 110.5                                  | 129.0  | 115.7                                 | 121.0  | 115.7             | 116.6  | 113.7  | 112.8  | 118.2  | 109.4   |
| M                                  | 117.2          | 117.4   | 111.2   | 116.0  | 118.9                                       | 115.3  | 122.6                         | 108.4                                  | 130.7  | 117.1                                 | 124.7  | 119.7             | 117.2  | 113.5  | 113.1  | 119.1  | 109.2   |
| J                                  | 117.3          | 117.2   | 110.2   | 116.3  | 119.4                                       | 116.9  | 121.9                         | 106.2                                  | 131.0  | 117.4                                 | 123.2  | 120.2             | 117.5  | 114.4  | 113.7  | 119.0  | 110.2   |
| J                                  | 117.6          | 116.8   | 109.0   | 114.9  | 118.6                                       | 115.7  | 121.5                         | 106.9                                  | 132.1  | 118.1                                 | 126.1  | 120.2             | 117.8  | 114.9  | 114.2  | 119.3  | 110.8   |
| A                                  | 117.4          | 116.5   | 107.7   | 112.4  | 118.8                                       | 115.6  | 122.2                         | 106.6                                  | 130.4  | 118.0                                 | 123.0  | 120.2             | 118.3  | 115.6  | 114.3  | 118.8  | 111.5   |
| S                                  | 117.1          | 116.3   | 123.3   | 113.4  | 117.8                                       | 114.2  | 121.5                         | 105.4                                  | 132.4  | 117.5                                 | 121.1  | 118.1             | 118.8  | 115.7  | 115.0  | 118.4  | 111.4   |
| O                                  | 117.0          | 115.1   | 112.3   | 112.4  | 116.9                                       | 112.9  | 120.9                         | 104.3                                  | 131.6  | 118.3                                 | 125.0  | 117.3             | 119.3  | 116.2  | 115.5  | 118.3  | 111.7   |
| N                                  | 116.6          | 114.2   | 109.8   | 108.7  | 116.5                                       | 112.6  | 120.4                         | 104.2                                  | 128.9  | 118.1                                 | 124.1  | 115.6             | 119.8  | 116.3  | 116.5  | 117.6  | 112.4   |
| D                                  | 116.4          | 113.7   | 111.8   | 114.3  | 115.5                                       | 112.6  | 118.4                         | 102.0                                  | 128.3  | 118.1                                 | 124.9  | 114.4             | 120.2  | 116.4  | 116.8  | 117.4  | 112.4   |
| 1975 J                             | 115.6          | 111.6   | 107.6   | 109.9  | 113.1                                       | 113.3  | 113.0                         | 101.4                                  | 128.5  | 118.1                                 | 124.5  | 114.4             | 120.0  | 116.5  | 116.7  | 116.3  | 112.6   |
| F                                  | 116.0          | 111.2   | 101.0   | 111.3  | 112.6                                       | 111.9  | 113.3                         | 99.9                                   | 130.5  | 119.0                                 | 124.9  | 117.4             | 120.1  | 116.9  | 117.6  | 116.6  | 113.3   |
| M                                  | 115.0          | 110.1   | 101.0   | 104.4  | 112.6                                       | 111.2  | 113.9                         | 98.2                                   | 130.7  | 118.0                                 | 122.0  | 114.9             | 120.4  | 117.0  | 116.6  | 115.4  | 113.0   |
| A                                  | 115.6          | 110.6   | 109.9   | 105.8  | 112.8                                       | 110.9  | 114.6                         | 97.8                                   | 132.0  | 118.7                                 | 124.4  | 114.4             | 120.9  | 117.9  | 117.2  | 116.1  | 113.6   |
| M                                  | 115.5          | 109.6   | 88.8  | 102.9  | 112.5                                       | 110.9  | 114.0                         | 99.1                                   | 127.6  | 119.3                                 | 124.7  | 115.9             | 120.9  | 118.4  | 117.6  | 115.9  | 113.8   |
| J                                  | 116.3          | 110.8   | 93.4  | 106.3  | 112.7                                       | 111.5  | 114.0                         | 101.6                                  | 128.9  | 119.9                                 | 124.8  | 116.6             | 122.0  | 118.4  | 119.3  | 116.9  | 114.0   |
| J                                  | 117.2          | 111.2   | 108.9   | 108.2  | 112.2                                       | 109.2  | 115.2                         | 102.9                                  | 128.8  | 121.1                                 | 125.5  | 119.2             | 122.8  | 119.3  | 120.1  | 117.7  | 115.2   |
| A                                  | 117.4          | 111.6   | 102.0   | 108.8  | 112.2                                       | 110.3  | 114.0                         | 105.5                                  | 129.0  | 121.1                                 | 125.0  | 118.5             | 122.7  | 120.6  | 119.5  | 117.8  | 116.0   |
| S                                  | 117.6          | 110.9   | 94.2  | 103.9  | 111.3                                       | 107.9  | 114.8                         | 108.0                                  | 129.6  | 121.9                                 | 125.1  | 119.8             | 123.8  | 121.0  | 120.1  | 118.1  | 115.7   |
| O                                  | 117.4          | 110.7   | 74.2  | 100.7  | 111.9                                       | 108.1  | 115.7                         | 108.8                                  | 130.9  | 121.7                                 | 124.0  | 119.2             | 123.7  | 121.3  | 120.4  | 117.8  | 115.9   |
| N                                  | 118.5          | 113.4   | 71.7  | 107.2  | 114.3                                       | 110.3  | 118.4                         | 112.7                                  | 129.9  | 121.7                                 | 121.9  | 120.3             | 124.1  | 121.6  | 120.4  | 119.2  | 115.9   |
| D                                  | 120.0          | 114.6   | 87.1  | 106.3  | 114.7                                       | 110.8  | 118.7                         | 114.2                                  | 133.9  | 123.4                                 | 127.7  | 123.9             | 124.5  | 121.5  | 120.2  | 121.0  | 115.6   |
| 1976 J                             | 120.1          | 115.2   | 79.7  | 108.5  | 115.2                                       | 111.9  | 118.5                         | 115.6                                  | 135.4  | 123.2                                 | 127.3  | 122.6             | 124.8  | 121.9  | 119.8  | 121.1  | 116.0   |
| F                                  | 120.5R         | 116.2   | 89.2  | 107.8R   | 116.4                                       | 112.9R                                       | 119.8                         | 115.6                                  | 135.9  | 123.3R                                | 127.3  | 122.5             | 125.1  | 122.0R   | 119.1  | 121.6R   | 115.9   |
| M                                  | 121.5R         | 117.8R  | 104.6   | 106.0  | 117.8R                                      | 115.4R                                       | 120.3                         | 116.5                                  | 140.4R   | 123.8R                                | 128.4R   | 123.9R            | 125.3  | 122.6  | 119.0  | 122.8R   | 115.9   |
| A                                  | 122.0          | 118.6R  | 111.9   | 106.2R   | 118.8R                                      | 115.9R                                       | 121.6                         | 116.7                                  | 141.3  | 124.2R                                | 128.7R   | 124.7R            | 125.9R   | 122.8  | 118.6R   | 123.5R   | 115.7R  |
| M                                  | 122.3          | 119.0   | 105.0   | 104.4  | 119.9                                       | 117.7  | 122.1                         | 116.6                                  | 141.6  | 124.3                                 | 129.6  | 124.2             | 126.1  | 123.1  | 118.1  | 123.8  | 115.7   |

Thousands of persons—seasonally adjusted En milliers de personnes—données désaisonnalisées

| Years and months<br>Années ou mois | Total<br>Total | Forestry<br>Exploitation forestière | Mines, quarries and oil wells<br>Mines, carrières et puits de pétrole | Manufacturing<br>Industries manufacturières | Construction<br>Construction | Transportation and other utilities<br>Transports et autres services d'utilité publique | Trade<br>Commerce | Finance, insurance and real estate<br>Finance, assurance et immobilier | Community, business and personal services<br>Services aux collectivités, aux entreprises et aux ménages | Public administration and defence<br>Administration publique et défense nationale | Commercial industries<br>Entreprises commerciales | Non-commercial<br>Entreprises non commerciales |   |  |
|------------------------------------|----------------|-------------------------------------|---|---|------------------------------|--|-------------------|--|---|---|---|--|---|--|
|                                    |                |                                     |   |   |                              |  |                   |  |   |   |   | Total<br>Total                                 | Community, business and personal services<br>Services aux collectivités, aux entreprises et aux ménages | Public administration and defence (incl. armed forces)<br>Administration publique et défense nationale (y compris les forces armées) |
| 1964                               | 5,330.2        | 72.1                                | 108.0   | 1,485.9                                     | 328.5                        | 608.6  | 854.0             | 231.8  | 1,280.7   | 352.8   | 4,052.7   | 1,277.5  | 805.5   | 472.0  |
| 1965                               | 5,611.2        | 72.9                                | 114.8   | 1,554.3                                     | 362.7                        | 625.7  | 898.4             | 240.6  | 1,370.7   | 362.0   | 4,288.9   | 1,322.3  | 848.4   | 473.9  |
| 1966                               | 5,903.6        | 73.5                                | 117.3   | 1,637.4                                     | 386.7                        | 643.9  | 943.6             | 248.8  | 1,467.6   | 375.2   | 4,527.4   | 1,376.2  | 895.0   | 481.2  |
| 1967                               | 6,082.5        | 71.9                                | 119.0   | 1,640.8                                     | 375.5                        | 658.5  | 968.5             | 265.5  | 1,575.1   | 399.3   | 4,612.7   | 1,469.8  | 964.5   | 505.3  |
| 1968                               | 6,214.2        | 65.7                                | 120.8   | 1,637.8                                     | 371.8                        | 646.3  | 1,002.4           | 282.8  | 1,668.0   | 410.3   | 4,659.8   | 1,554.4  | 1,044.1   | 510.3  |
| 1969                               | 6,465.4        | 66.1                                | 119.8   | 1,677.7                                     | 378.1                        | 660.5  | 1,057.2           | 299.5  | 1,776.9   | 423.5   | 4,843.7   | 1,621.7  | 1,101.2   | 520.5  |
| 1970                               | 6,569.5        | 63.6                                | 128.7   | 1,647.6                                     | 365.6                        | 667.4  | 1,080.7           | 305.8  | 1,850.3   | 454.3   | 4,870.7   | 1,698.8  | 1,152.5   | 546.3  |
| 1971                               | 6,699.1        | 60.3                                | 126.7   | 1,638.7                                     | 387.1                        | 684.9  | 1,106.6           | 311.1  | 1,896.6   | 478.7   | 4,949.2   | 1,749.9  | 1,183.2   | 566.7  |
| 1972                               | 6,909.6        | 57.4                                | 123.9   | 1,677.7                                     | 393.9                        | 697.8  | 1,161.8           | 327.5  | 1,959.3   | 503.2   | 5,128.8   | 1,780.8  | 1,193.6   | 587.2  |
| 1973                               | 7,252.8        | 64.9                                | 125.1   | 1,774.8                                     | 411.0                        | 716.6  | 1,223.3           | 347.9  | 2,041.2   | 539.0   | 5,423.6   | 1,829.2  | 1,208.2   | 621.0  |
| 1974                               | 7,583.2        | 66.2                                | 129.5   | 1,833.7                                     | 425.8                        | 759.8  | 1,294.2           | 369.9  | 2,134.3   | 561.9   | 5,705.2   | 1,878.0  | 1,235.1   | 642.9  |
| 1972 J                             | 6,825.1        | 54.8                                | 123.3   | 1,651.9                                     | 388.8                        | 694.0  | 1,143.9           | 319.5  | 1,938.7   | 498.1   | 5,048.1   | 1,777.0  | 1,192.9   | 584.1  |
| F                                  | 6,841.9        | 57.6                                | 123.1   | 1,657.4                                     | 392.8                        | 693.8  | 1,150.6           | 322.6  | 1,941.5   | 501.8   | 5,064.0   | 1,777.9  | 1,191.1   | 586.8  |
| M                                  | 6,879.5        | 59.3                                | 124.5   | 1,670.1                                     | 390.0                        | 701.4  | 1,158.7           | 324.4  | 1,948.4   | 500.5   | 5,101.7   | 1,777.8  | 1,192.3   | 585.5  |
| A                                  | 6,904.5        | 60.4                                | 124.6   | 1,677.9                                     | 394.5                        | 700.2  | 1,162.8           | 326.0  | 1,951.9   | 500.0   | 5,129.9   | 1,774.6  | 1,189.6   | 585.0  |
| M                                  | 6,887.9        | 61.0                                | 124.9   | 1,676.4                                     | 394.5                        | 694.4  | 1,153.4           | 326.1  | 1,948.1   | 504.1   | 5,111.9   | 1,776.0  | 1,186.9   | 589.1  |
| J                                  | 6,883.9        | 49.3                                | 122.2   | 1,662.2                                     | 399.8                        | 698.0  | 1,159.6           | 327.7  | 1,951.7   | 507.9   | 5,103.1   | 1,780.8  | 1,188.9   | 591.9  |
| J                                  | 6,889.1        | 53.7                                | 119.9   | 1,680.5                                     | 395.6                        | 694.9  | 1,154.7           | 328.1  | 1,945.3   | 504.5   | 5,114.9   | 1,774.2  | 1,185.7   | 588.5  |
| A                                  | 6,865.1        | 56.3                                | 121.3   | 1,674.5                                     | 393.3                        | 688.5  | 1,156.5           | 328.0  | 1,945.4   | 503.5   | 5,091.5   | 1,773.6  | 1,186.1   | 587.5  |
| S                                  | 6,922.7        | 57.0                                | 124.5   | 1,690.0                                     | 391.0                        | 693.9  | 1,163.7           | 330.3  | 1,954.4   | 503.9   | 5,146.2   | 1,776.5  | 1,188.6   | 587.9  |
| O                                  | 6,964.3        | 58.8                                | 126.3   | 1,691.5                                     | 392.4                        | 705.7  | 1,174.6           | 332.2  | 1,975.4   | 500.9   | 5,181.8   | 1,782.5  | 1,198.6   | 583.9  |
| N                                  | 7,004.0        | 60.3                                | 126.3   | 1,697.8                                     | 393.0                        | 704.0  | 1,180.2           | 333.1  | 1,997.3   | 505.5   | 5,206.9   | 1,797.1  | 1,208.6   | 588.5  |
| D                                  | 7,056.8        | 64.0                                | 126.5   | 1,704.8                                     | 401.2                        | 706.2  | 1,183.1           | 332.1  | 2,015.2   | 508.7   | 5,251.1   | 1,805.7  | 1,214.0   | 591.7  |
| 1973 J                             | 7,094.9        | 65.3                                | 125.2   | 1,722.6                                     | 403.7                        | 704.6  | 1,195.9           | 335.6  | 2,014.6   | 527.1   | 5,277.8   | 1,817.1  | 1,207.0   | 610.1  |
| F                                  | 7,132.6        | 65.4                                | 126.1   | 1,739.8                                     | 401.0                        | 710.1  | 1,204.4           | 339.1  | 2,017.0   | 529.2   | 5,318.6   | 1,814.0  | 1,201.8   | 612.2  |
| M                                  | 7,167.1        | 69.8                                | 125.4   | 1,752.7                                     | 405.5                        | 712.5  | 1,207.8           | 340.3  | 2,016.7   | 535.7   | 5,354.6   | 1,812.5  | 1,194.8   | 617.7  |
| A                                  | 7,195.7        | 67.5                                | 125.0   | 1,759.4                                     | 412.0                        | 715.4  | 1,212.1           | 341.1  | 2,017.9   | 544.6   | 5,372.8   | 1,822.9  | 1,196.3   | 626.6  |
| M                                  | 7,199.1        | 66.9                                | 124.9   | 1,758.5                                     | 408.9                        | 723.0  | 1,212.6           | 343.4  | 2,018.5   | 541.1   | 5,377.6   | 1,821.5  | 1,197.4   | 624.1  |
| J                                  | 7,232.0        | 64.6                                | 124.4   | 1,772.5                                     | 411.2                        | 730.2  | 1,213.7           | 345.9  | 2,029.3   | 539.1   | 5,403.2   | 1,828.8  | 1,207.7   | 621.1  |
| J                                  | 7,240.2        | 63.7                                | 124.0   | 1,787.7                                     | 405.9                        | 722.7  | 1,221.6           | 347.7  | 2,029.1   | 536.6   | 5,419.0   | 1,821.2  | 1,202.6   | 618.6  |
| A                                  | 7,162.6        | 62.7                                | 124.9   | 1,777.9                                     | 407.4                        | 739.9  | 1,226.4           | 350.6  | 2,032.7   | 538.7   | 5,438.7   | 1,823.9  | 1,203.2   | 620.7  |
| S                                  | 7,289.4        | 62.3                                | 124.1   | 1,780.0                                     | 412.6                        | 734.0  | 1,234.5           | 353.6  | 2,048.2   | 538.8   | 5,458.2   | 1,831.2  | 1,210.4   | 620.8  |
| O                                  | 7,355.9        | 64.7                                | 126.0   | 1,807.6                                     | 414.6                        | 732.5  | 1,242.0           | 357.2  | 2,069.3   | 541.1   | 5,515.6   | 1,840.3  | 1,217.2   | 623.1  |
| N                                  | 7,404.4        | 65.1                                | 125.4   | 1,813.9                                     | 420.2                        | 735.3  | 1,248.9           | 360.2  | 2,088.3   | 546.3   | 5,553.0   | 1,851.4  | 1,223.1   | 628.3  |
| D                                  | 7,458.0        | 66.0                                | 126.0   | 1,824.6                                     | 429.7                        | 739.8  | 1,258.8           | 360.9  | 2,101.4   | 550.2   | 5,602.2   | 1,855.8  | 1,223.6   | 632.2  |
| 1974 J                             | 7,497.3        | 69.8                                | 125.8   | 1,832.0                                     | 428.2                        | 748.5  | 1,273.9           | 361.9  | 2,103.6   | 547.6   | 5,648.3   | 1,849.0  | 1,219.4   | 629.6  |
| F                                  | 7,506.6        | 66.1                                | 126.9   | 1,831.5                                     | 429.4                        | 750.1  | 1,280.0           | 362.8  | 2,105.0   | 548.8   | 5,654.4   | 1,852.2  | 1,221.4   | 630.8  |
| M                                  | 7,524.5        | 67.6                                | 127.6   | 1,831.3                                     | 434.5                        | 753.4  | 1,277.2           | 363.4  | 2,108.8   | 555.7   | 5,664.1   | 1,860.4  | 1,222.7   | 637.7  |
| A                                  | 7,544.9        | 71.1                                | 127.9   | 1,834.8                                     | 424.6                        | 753.0  | 1,281.2           | 365.6  | 2,116.6   | 565.1   | 5,665.8   | 1,879.1  | 1,232.0   | 647.1  |
| M                                  | 7,555.7        | 64.4                                | 129.0   | 1,837.2                                     | 420.2                        | 759.4  | 1,289.8           | 368.5  | 2,115.5   | 560.7   | 5,685.1   | 1,870.6  | 1,228.9   | 641.7  |
| J                                  | 7,582.0        | 57.1                                | 131.3   | 1,845.4                                     | 416.0                        | 763.4  | 1,297.3           | 369.0  | 2,129.4   | 562.1   | 5,703.5   | 1,878.5  | 1,235.4   | 643.1  |
| J                                  | 7,603.8        | 65.6                                | 131.3   | 1,849.6                                     | 427.1                        | 766.9  | 1,299.3           | 371.5  | 2,122.2   | 561.3   | 5,733.5   | 1,870.3  | 1,228.0   | 642.3  |
| A                                  | 7,586.5        | 66.7                                | 130.0   | 1,838.0                                     | 423.0                        | 753.0  | 1,303.9           | 370.9  | 2,135.7   | 556.3   | 5,707.8   | 1,878.7  | 1,241.4   | 637.3  |
| S                                  | 7,621.2        | 66.4                                | 130.3   | 1,832.3                                     | 426.1                        | 766.4  | 1,308.0           | 373.5  | 2,147.0   | 563.2   | 5,739.9   | 1,881.3  | 1,238.1   | 643.2  |
| O                                  | 7,656.7        | 66.5                                | 130.2   | 1,835.1                                     | 425.5                        | 764.8  | 1,308.7           | 375.2  | 2,171.2   | 571.5   | 5,752.8   | 1,903.9  | 1,252.4   | 651.5  |
| N                                  | 7,669.1        | 67.4                                | 131.8   | 1,828.6                                     | 427.7                        | 768.8  | 1,304.2           | 378.0  | 2,180.7   | 573.9   | 5,762.8   | 1,906.3  | 1,252.4   | 653.9  |
| D                                  | 7,669.3        | 67.2                                | 132.5   | 1,811.6                                     | 433.2                        | 771.8  | 1,308.6           | 379.0  | 2,177.9   | 578.5   | 5,763.4   | 1,905.9  | 1,247.4   | 658.5  |



Thousands of persons, unless otherwise indicated En milliers de personnes, sauf indication contraire

| Annual average and week ending<br>Moyenne annuelle ou données de la semaine se terminant à la date indiquée | Not seasonally adjusted Données non désaisonnalisées |  |  |   |                                       |                             |   | Seasonally adjusted Données désaisonnalisées             |   |                                       |   |                |   |                                |   |                                |
|---|--|--|--|---|---------------------------------------|-----------------------------|---|--|---|---------------------------------------|---|----------------|---|--------------------------------|---|--------------------------------|
|   | Armed forces<br>Forces armées                        | Civilian non-institutional population (age 15 and over)<br>Population civile en dehors des «institutions» (15 ans ou plus) | Labour force participation rate<br>Taux d'activité | Civilian labour force<br>Population active civile | Employed<br>Personnes ayant un emploi | Unem-<br>ployed<br>Chômeurs | Unemploy-<br>ment rate<br>Taux de chômage | Labour force<br>participation<br>rate<br>Taux d'activité | Civilian<br>labour<br>force<br>Population<br>active<br>civile | Employed<br>Personnes ayant un emploi |   | Total<br>Total | Men<br>Hommes                           |                                | Women<br>Femmes                         |                                |
|   |  |  |  |   |                                       |                             |   |  |   | Agriculture<br>Secteur<br>agricole    | Non-agriculture<br>Secteur non agricole |                | Age 25<br>and over<br>25 ans<br>ou plus | Age<br>15-24<br>15 à<br>24 ans | Age 25<br>and over<br>25 ans<br>ou plus | Age<br>15-24<br>15 à<br>24 ans |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |   |                |   |                                |   |                                |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |   |                |   |                                |   |                                |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |   |                |   |                                |   |                                |
|   |  |  |  |   |                                       |                             |   |  |   |                                       |   |                |   |                                |   |                                |
| 1970  | 92   | 14,528   | 57.8   | 8,399   | 7,919                                 | 480                         | 5.7                                       | 57.8   | 8,399   |                                       |   | 7,919          | 4,203                                   | 1,057                          | 1,800                                   | 860                            |
| 1971  | 88   | 14,878   | 58.1   | 8,644   | 8,107                                 | 538                         | 6.2                                       | 58.1   | 8,644   |                                       |   | 8,107          | 4,247                                   | 1,084                          | 1,876                                   | 899                            |
| 1972  | 84   | 15,227   | 58.6   | 8,920   | 8,363                                 | 557                         | 6.2                                       | 58.6   | 8,920   |                                       |   | 8,363          | 4,334                                   | 1,142                          | 1,951                                   | 936                            |
| 1973  | 82   | 15,608   | 59.7   | 9,322   | 8,802                                 | 520                         | 5.6                                       | 59.7   | 9,322   |                                       |   | 8,802          | 4,467                                   | 1,243                          | 2,085                                   | 1,006                          |
| 1974  | 81   | 16,039   | 60.5   | 9,706   | 9,185                                 | 521                         | 5.4                                       | 60.5   | 9,706   |                                       |   | 9,185          | 4,588                                   | 1,330                          | 2,195                                   | 1,071                          |
| 1975  | 79   | 16,470   | 61.1   | 10,058  | 9,362                                 | 696                         | 6.9                                       | 61.1   | 10,058  |                                       |   | 9,362          | 4,641                                   | 1,325                          | 2,310                                   | 1,086                          |
| 1973 J 21   | 82   | 15,625   | 62.4   | 9,747   | 9,236                                 | 511                         | 5.2                                       | 59.4   | 9,281   |                                       |   | 8,785          | 4,468                                   | 1,251                          | 2,062                                   | 1,004                          |
| A 18  | 82   | 15,658   | 62.1   | 9,723   | 9,249                                 | 474                         | 4.9                                       | 59.6   | 9,331   |                                       |   | 8,826          | 4,475                                   | 1,248                          | 2,091                                   | 1,012                          |
| S 22  | 82   | 15,700   | 59.5   | 9,339   | 8,873                                 | 466                         | 5.0                                       | 59.5   | 9,345   |                                       |   | 8,819          | 4,471                                   | 1,245                          | 2,091                                   | 1,012                          |
| O 20  | 82   | 15,733   | 60.0   | 9,434   | 8,959                                 | 475                         | 5.0                                       | 59.9   | 9,424   |                                       |   | 8,888          | 4,505                                   | 1,272                          | 2,107                                   | 1,004                          |
| N 17  | 82   | 15,766   | 59.8   | 9,433   | 8,940                                 | 493                         | 5.2                                       | 60.0   | 9,453   |                                       |   | 8,938          | 4,507                                   | 1,271                          | 2,124                                   | 1,036                          |
| D 15  | 82   | 15,798   | 59.5   | 9,395   | 8,902                                 | 493                         | 5.2                                       | 60.0   | 9,476   |                                       |   | 8,973          | 4,532                                   | 1,286                          | 2,119                                   | 1,036                          |
| 1974 J 19   | 82   | 15,837   | 58.4   | 9,247   | 8,651                                 | 596                         | 6.4                                       | 60.4   | 9,564   |                                       |   | 9,057          | 4,554                                   | 1,302                          | 2,146                                   | 1,055                          |
| F 16  | 82   | 15,870   | 58.5   | 9,291   | 8,725                                 | 566                         | 6.1                                       | 60.5   | 9,597   |                                       |   | 9,084          | 4,564                                   | 1,316                          | 2,151                                   | 1,053                          |
| M 16  | 82   | 15,904   | 58.5   | 9,305   | 8,763                                 | 542                         | 5.8                                       | 60.4   | 9,599   |                                       |   | 9,092          | 4,560                                   | 1,321                          | 2,155                                   | 1,056                          |
| A 20  | 82   | 15,947   | 59.1   | 9,426   | 8,912                                 | 514                         | 5.5                                       | 60.5   | 9,647   |                                       |   | 9,139          | 4,575                                   | 1,323                          | 2,175                                   | 1,066                          |
| M 18  | 81   | 15,982   | 60.6   | 9,679   | 9,173                                 | 506                         | 5.2                                       | 60.4   | 9,653   |                                       |   | 9,130          | 4,568                                   | 1,313                          | 2,180                                   | 1,069                          |
| J 15  | 81   | 16,018   | 62.0   | 9,931   | 9,452                                 | 479                         | 4.8                                       | 60.1   | 9,622   |                                       |   | 9,137          | 4,573                                   | 1,300                          | 2,206                                   | 1,058                          |
| J 20  | 81   | 16,062   | 63.5   | 10,201  | 9,681                                 | 520                         | 5.1                                       | 60.5   | 9,718   |                                       |   | 9,211          | 4,590                                   | 1,326                          | 2,217                                   | 1,078                          |
| A 17  | 81   | 16,097   | 63.4   | 10,209  | 9,715                                 | 494                         | 4.8                                       | 60.8   | 9,791   |                                       |   | 9,266          | 4,616                                   | 1,340                          | 2,227                                   | 1,083                          |
| S 14  | 80   | 16,133   | 60.6   | 9,770   | 9,295                                 | 475                         | 4.9                                       | 60.6   | 9,775   |                                       |   | 9,243          | 4,617                                   | 1,351                          | 2,196                                   | 1,079                          |
| O 12  | 80   | 16,169   | 60.6   | 9,801   | 9,336                                 | 465                         | 4.7                                       | 60.6   | 9,792   |                                       |   | 9,266          | 4,600                                   | 1,354                          | 2,229                                   | 1,083                          |
| N 16  | 80   | 16,211   | 60.5   | 9,807   | 9,292                                 | 515                         | 5.3                                       | 60.7   | 9,833   |                                       |   | 9,294          | 4,627                                   | 1,362                          | 2,222                                   | 1,083                          |
| D 14  | 80   | 16,243   | 60.3   | 9,800   | 9,226                                 | 574                         | 5.9                                       | 60.9   | 9,887   |                                       |   | 9,300          | 4,612                                   | 1,360                          | 2,243                                   | 1,086                          |
| 1975 J 18   | 80   | 16,280   | 58.9   | 9,597   | 8,838                                 | 759                         | 7.9                                       | 60.8   | 9,892   |                                       |   | 9,250          | 4,600                                   | 1,320                          | 2,248                                   | 1,082                          |
| F 15  | 80   | 16,309   | 59.0   | 9,628   | 8,891                                 | 737                         | 7.7                                       | 60.8   | 9,920   |                                       |   | 9,253          | 4,595                                   | 1,326                          | 2,250                                   | 1,082                          |
| M 15  | 80   | 16,340   | 59.2   | 9,679   | 8,941                                 | 739                         | 7.6                                       | 61.0   | 9,964   |                                       |   | 9,273          | 4,596                                   | 1,331                          | 2,257                                   | 1,088                          |
| A 19  | 79   | 16,382   | 59.5   | 9,744   | 9,042                                 | 702                         | 7.2                                       | 60.8   | 9,962   |                                       |   | 9,266          | 4,584                                   | 1,310                          | 2,278                                   | 1,094                          |
| M 17  | 79   | 16,415   | 61.5   | 10,091  | 9,403                                 | 688                         | 6.8                                       | 61.3   | 10,069  |                                       |   | 9,358          | 4,633                                   | 1,319                          | 2,300                                   | 1,106                          |
| J 21  | 79   | 16,456   | 63.0   | 10,373  | 9,685                                 | 688                         | 6.6                                       | 61.1   | 10,061  |                                       |   | 9,362          | 4,647                                   | 1,314                          | 2,304                                   | 1,097                          |
| J 19  | 79   | 16,489   | 64.0   | 10,546  | 9,837                                 | 709                         | 6.7                                       | 61.1   | 10,070  |                                       |   | 9,373          | 4,659                                   | 1,314                          | 2,313                                   | 1,087                          |
| A 16  | 79   | 16,522   | 63.6   | 10,511  | 9,818                                 | 693                         | 6.6                                       | 61.3   | 10,123  |                                       |   | 9,381          | 4,655                                   | 1,301                          | 2,342                                   | 1,083                          |
| S 20  | 79   | 16,562   | 61.2   | 10,138  | 9,507                                 | 631                         | 6.2                                       | 61.4   | 10,162  |                                       |   | 9,453          | 4,677                                   | 1,331                          | 2,356                                   | 1,089                          |
| O 18  | 79   | 16,595   | 61.2   | 10,161  | 9,518                                 | 643                         | 6.3                                       | 61.3   | 10,174  |                                       |   | 9,448          | 4,678                                   | 1,338                          | 2,354                                   | 1,078                          |
| N 15  | 79   | 16,629   | 61.1   | 10,158  | 9,471                                 | 686                         | 6.8                                       | 61.3   | 10,191  |                                       |   | 9,473          | 4,685                                   | 1,350                          | 2,366                                   | 1,072                          |
| D 13  | 79   | 16,661   | 60.6   | 10,094  | 9,402                                 | 693                         | 6.9                                       | 61.2   | 10,191  |                                       |   | 9,479          | 4,689                                   | 1,355                          | 2,361                                   | 1,074                          |
| 1976 J 17   | 80   | 16,698   | 59.6   | 9,945   | 9,145                                 | 800                         | 8.0                                       | 61.3   | 10,244  |                                       |   | 9,563          | 4,681                                   | 1,359                          | 2,383                                   | 1,140                          |
| F 21  | 80   | 16,734   | 59.6   | 9,978   | 9,178                                 | 800                         | 8.0                                       | 61.3   | 10,260  |                                       |   | 9,541          | 4,689                                   | 1,334                          | 2,399                                   | 1,119                          |
| M 20  | 80   | 16,763   | 59.8   | 10,019  | 9,259                                 | 759                         | 7.6                                       | 61.6   | 10,320  |                                       |   | 9,607          | 4,701                                   | 1,347                          | 2,403                                   | 1,156                          |
| A 17  | 80   | 16,794   | 60.0   | 10,078  | 9,309                                 | 769                         | 7.6                                       | 61.4   | 10,304  |                                       |   | 9,543          | 4,681                                   | 1,332                          | 2,386                                   | 1,144                          |
| M 15  | 80   | 16,821   | 61.1   | 10,285  | 9,576                                 | 708                         | 6.9                                       | 61.0   | 10,259  |                                       |   | 9,528          | 4,690                                   | 1,297                          | 2,414                                   | 1,127                          |
| J 19  | 80   | 16,857   | 62.6   | 10,556  | 9,855                                 | 702                         | 6.6                                       | 60.8   | 10,257  |                                       |   | 9,535          | 4,700                                   | 1,308                          | 2,426                                   | 1,101                          |
| J 17  |  | 16,886   | 64.2   | 10,834  | 10,059                                | 775                         | 7.2                                       | 61.3   | 10,353  |                                       |   | 9,602          | 4,721                                   | 1,311                          | 2,477                                   | 1,093                          |

| Unemployed<br>as % of<br>labour force<br>Chômeurs,<br>en % de la<br>population<br>active | Age group: 25 and over<br>Groupe d'âge: 25 ans ou plus |  |   |  | Age group: 15-24<br>Groupe d'âge: 15 à 24 ans |  | Annual<br>average<br>and week<br>ending<br>Moyenne<br>annuelle<br>ou données<br>de la semaine<br>se terminant<br>à la date<br>indiquée |
|--|--|--|---|--|---|--|--|
|  | Men<br>Hommes  |  | Women<br>Femmes                             |  | Participation<br>rate<br>Taux<br>d'activité   | Unemploy-<br>ment rate<br>Taux<br>de chômage |  |
|  | Participation<br>rate<br>Taux<br>d'activité            | Unemploy-<br>ment rate<br>Taux<br>de chômage | Participation<br>rate<br>Taux<br>d'activité | Unemploy-<br>ment rate<br>Taux<br>de chômage |   |  |  |
| Total<br>Total   |  |  |   |  |   |  |  |
| 5.7  | 83.4   | 4.1  | 34.5  | 4.5  | 56.0  | 10.1   | 1970   |
| 6.2  | 82.7   | 4.3  | 35.4  | 5.0  | 56.8  | 11.1   | 1971   |
| 6.2  | 82.4   | 4.1  | 36.1  | 5.7  | 58.1  | 10.9   | 1972   |
| 5.6  | 82.4   | 3.5  | 37.5  | 5.4  | 60.5  | 9.7  | 1973   |
| 5.4  | 82.3   | 3.3  | 38.3  | 5.1  | 62.5  | 9.4  | 1974   |
| 6.9  | 81.9   | 4.3  | 39.8  | 6.5  | 63.0  | 12.0   | 1975   |
| 5.3  | 82.2   | 3.3  | 37.0  | 5.2  | 60.4  | 9.3  | 1973 J 21  |
| 5.4  | 82.2   | 3.3  | 37.4  | 5.2  | 60.5  | 9.5  | A 18   |
| 5.6  | 81.9   | 3.4  | 37.4  | 5.5  | 60.5  | 9.9  | S 22   |
| 5.7  | 82.3   | 3.3  | 37.7  | 5.7  | 60.9  | 10.0   | O 20   |
| 5.4  | 82.3   | 3.5  | 37.7  | 5.1  | 61.2  | 9.4  | N 17   |
| 5.3  | 82.5   | 3.3  | 37.3  | 4.5  | 61.6  | 9.6  | D 15   |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.8  | 62.2  | 9.3  | 1974 J 19  |
| 5.3  | 82.7   | 3.3  | 37.8  | 4.7  | 62.5  | 9.5  | F 16   |
| 5.3  | 82.5   | 3.3  | 37.8  | 4.9  | 62.3  | 9.1  | M 16   |
| 5.3  | 82.5   | 3.3  | 38.2  | 5.0  | 62.4  | 9.1  | A 20   |
| 5.4  | 82.2   | 3.3  | 38.2  | 5.1  | 62.3  | 9.5  | M 18   |
| 5.0  | 81.9   | 3.1  | 38.6  | 5.2  | 60.9  | 8.5  | J 15   |
| 5.2  | 81.9   | 3.0  | 38.8  | 5.5  | 62.3  | 9.0  | J 20   |
| 5.4  | 82.3   | 3.1  | 38.9  | 5.4  | 62.8  | 9.3  | A 17   |
| 5.5  | 82.2   | 3.2  | 38.1  | 5.2  | 63.1  | 9.7  | S 14   |
| 5.4  | 81.9   | 3.4  | 38.5  | 4.8  | 63.0  | 9.4  | O 12   |
| 5.5  | 82.1   | 3.3  | 38.3  | 5.0  | 63.3  | 9.8  | N 16   |
| 5.9  | 82.0   | 3.7  | 38.8  | 5.4  | 63.6  | 10.4   | D 14   |
| 6.5  | 82.1   | 4.2  | 38.8  | 5.5  | 63.0  | 11.3   | 1975 J 18  |
| 6.7  | 81.8   | 4.1  | 39.0  | 6.1  | 63.4  | 11.9   | F 15   |
| 6.9  | 81.8   | 4.3  | 39.2  | 6.4  | 63.7  | 12.0   | M 15   |
| 7.0  | 81.4   | 4.3  | 39.4  | 6.3  | 63.3  | 12.2   | A 19   |
| 7.1  | 82.2   | 4.4  | 39.8  | 6.4  | 63.7  | 12.3   | M 17   |
| 6.9  | 82.2   | 4.4  | 39.9  | 6.8  | 62.8  | 11.7   | J 21   |
| 6.9  | 82.1   | 4.2  | 40.1  | 7.0  | 62.4  | 11.7   | J 19   |
| 7.3  | 82.4   | 4.8  | 40.5  | 7.1  | 62.2  | 12.1   | A 16   |
| 7.0  | 82.0   | 4.2  | 40.4  | 6.6  | 63.1  | 12.3   | S 20   |
| 7.1  | 82.0   | 4.3  | 40.3  | 6.6  | 63.1  | 12.6   | O 18   |
| 7.0  | 81.7   | 4.1  | 40.5  | 6.9  | 63.0  | 12.5   | N 15   |
| 7.0  | 81.7   | 4.1  | 40.3  | 6.6  | 63.1  | 12.5   | D 13   |
| 6.6  | 81.3   | 3.9  | 40.2  | 5.7  | 64.5  | 12.1   | 1976 J 17  |
| 7.0  | 81.3   | 4.0  | 40.4  | 5.9  | 63.9  | 13.1   | F 21   |
| 6.9  | 81.2   | 3.8  | 40.5  | 6.1  | 64.9  | 12.8   | M 20   |
| 7.4  | 81.2   | 4.4  | 40.6  | 7.1  | 64.0  | 12.7   | A 17   |
| 7.1  | 81.0   | 4.1  | 40.8  | 6.8  | 62.6  | 12.7   | M 15   |
| 7.0  | 81.1   | 4.3  | 40.8  | 6.6  | 61.8  | 12.3   | J 19   |
| 7.3  | 81.4   | 4.4  | 41.8  | 6.9  | 61.9  | 12.8   | J 17   |

Thousands of persons, unless otherwise indicated—seasonally adjusted En milliers de personnes, sauf indication contraire—données désaisonnalisées

| Annual average and week ending<br>Moyennes annuelles ou données de la semaine se terminant à la date indiquée | Atlantic provinces<br>Provinces atlantiques |                      |  | Quebec<br>Québec                  |                      |  | Ontario<br>Ontario                |                      |  | Prairie provinces<br>Provinces des Prairies |                      |  | British Columbia<br>Colombie-Britannique |                      |  |
|---|---|----------------------|--|-----------------------------------|----------------------|--|-----------------------------------|----------------------|--|---|----------------------|--|--|----------------------|--|
|   | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active           | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) | Labour force<br>Population active        | Employment<br>Emploi | Unemployment rate (%)<br>Taux de chômage (%) |
| 1970  | 652   | 612                  | 6.3  | 2,289                             | 2,129                | 7.0  | 3,177                             | 3,037                | 4.4  | 1,410                                       | 1,337                | 5.2  | 871                                      | 805                  | 7.7  |
| 1971  | 674   | 628                  | 7.1  | 2,348                             | 2,176                | 7.3  | 3,292                             | 3,114                | 5.4  | 1,432                                       | 1,356                | 5.3  | 900                                      | 835                  | 7.2  |
| 1972  | 699   | 645                  | 7.9  | 2,387                             | 2,208                | 7.5  | 3,420                             | 3,248                | 5.0  | 1,473                                       | 1,393                | 5.4  | 942                                      | 869                  | 7.9  |
| 1973  | 744   | 686                  | 7.8  | 2,508                             | 2,338                | 6.8  | 3,552                             | 3,400                | 4.3  | 1,525                                       | 1,452                | 4.8  | 995                                      | 928                  | 6.7  |
| 1974  | 777   | 710                  | 8.6  | 2,585                             | 2,415                | 6.6  | 3,715                             | 3,550                | 4.4  | 1,578                                       | 1,525                | 3.5  | 1,052                                    | 987                  | 6.2  |
| 1975  | 798   | 719                  | 9.9  | 2,668                             | 2,452                | 8.1  | 3,856                             | 3,612                | 6.3  | 1,635                                       | 1,571                | 3.9  | 1,104                                    | 1,010                | 8.5  |
| 1973 J 21   | 739   | 684                  | 7.4  | 2,512                             | 2,345                | 6.6  | 3,541                             | 3,395                | 4.1  | 1,501                                       | 1,438                | 4.2  | 996                                      | 931                  | 6.5  |
| A 18  | 693   | 693                  | 7.2  | 2,522                             | 2,352                | 6.7  | 3,554                             | 3,406                | 4.2  | 1,511                                       | 1,437                | 4.9  | 995                                      | 938                  | 5.7  |
| S 22  | 744   | 690                  | 7.3  | 2,523                             | 2,349                | 6.9  | 3,536                             | 3,368                | 4.8  | 1,534                                       | 1,463                | 4.6  | 1,004                                    | 939                  | 6.5  |
| O 20  | 750   | 688                  | 8.3  | 2,525                             | 2,359                | 6.6  | 3,604                             | 3,433                | 4.7  | 1,532                                       | 1,463                | 4.5  | 1,019                                    | 955                  | 6.3  |
| N 17  | 754   | 693                  | 8.1  | 2,536                             | 2,368                | 6.6  | 3,608                             | 3,463                | 4.0  | 1,547                                       | 1,471                | 4.9  | 1,007                                    | 946                  | 6.1  |
| D 15  | 757   | 700                  | 7.5  | 2,536                             | 2,367                | 6.7  | 3,622                             | 3,465                | 4.3  | 1,548                                       | 1,487                | 3.9  | 1,010                                    | 949                  | 6.0  |
| 1974 J 19   | 773   | 711                  | 8.0  | 2,552                             | 2,375                | 6.9  | 3,640                             | 3,484                | 4.3  | 1,561                                       | 1,503                | 3.7  | 1,027                                    | 970                  | 5.6  |
| F 16  | 772   | 707                  | 8.4  | 2,560                             | 2,391                | 6.6  | 3,662                             | 3,498                | 4.5  | 1,567                                       | 1,509                | 3.7  | 1,028                                    | 970                  | 5.6  |
| M 16  | 768   | 705                  | 8.2  | 2,558                             | 2,390                | 6.6  | 3,674                             | 3,513                | 4.4  | 1,566                                       | 1,508                | 3.7  | 1,022                                    | 966                  | 5.5  |
| A 20  | 768   | 705                  | 8.2  | 2,589                             | 2,417                | 6.6  | 3,687                             | 3,540                | 4.0  | 1,571                                       | 1,512                | 3.8  | 1,037                                    | 975                  | 6.0  |
| M 18  | 766   | 701                  | 8.5  | 2,582                             | 2,396                | 7.2  | 3,704                             | 3,552                | 4.1  | 1,565                                       | 1,503                | 4.0  | 1,042                                    | 983                  | 5.7  |
| J 15  | 770   | 699                  | 9.2  | 2,547                             | 2,396                | 5.9  | 3,698                             | 3,552                | 3.9  | 1,576                                       | 1,521                | 3.5  | 1,039                                    | 980                  | 5.7  |
| J 20  | 778   | 712                  | 8.5  | 2,587                             | 2,422                | 6.4  | 3,723                             | 3,562                | 4.3  | 1,576                                       | 1,528                | 3.0  | 1,061                                    | 994                  | 6.3  |
| A 17  | 780   | 714                  | 8.5  | 2,603                             | 2,438                | 6.3  | 3,768                             | 3,596                | 4.6  | 1,585                                       | 1,533                | 3.3  | 1,060                                    | 992                  | 6.4  |
| S 14  | 784   | 714                  | 8.9  | 2,594                             | 2,427                | 6.4  | 3,737                             | 3,560                | 4.7  | 1,575                                       | 1,521                | 3.4  | 1,080                                    | 1,009                | 6.6  |
| O 12  | 781   | 716                  | 8.3  | 2,598                             | 2,432                | 6.4  | 3,753                             | 3,579                | 4.6  | 1,599                                       | 1,551                | 3.0  | 1,064                                    | 993                  | 6.7  |
| N 16  | 796   | 730                  | 8.3  | 2,615                             | 2,445                | 6.5  | 3,751                             | 3,569                | 4.9  | 1,590                                       | 1,549                | 2.6  | 1,076                                    | 1,000                | 7.1  |
| O 14  | 788   | 714                  | 9.4  | 2,633                             | 2,438                | 7.4  | 3,773                             | 3,584                | 5.0  | 1,607                                       | 1,553                | 3.5  | 1,082                                    | 1,006                | 7.0  |
| 1975 J 18   | 780   | 712                  | 8.7  | 2,619                             | 2,426                | 7.4  | 3,777                             | 3,539                | 6.3  | 1,615                                       | 1,557                | 3.6  | 1,086                                    | 1,000                | 7.9  |
| F 15  | 781   | 708                  | 9.3  | 2,631                             | 2,425                | 7.8  | 3,796                             | 3,567                | 6.0  | 1,616                                       | 1,552                | 4.0  | 1,091                                    | 993                  | 9.0  |
| M 15  | 780   | 704                  | 9.7  | 2,652                             | 2,435                | 8.2  | 3,808                             | 3,569                | 6.3  | 1,616                                       | 1,553                | 3.9  | 1,100                                    | 1,003                | 8.8  |
| A 19  | 784   | 707                  | 9.8  | 2,647                             | 2,430                | 8.2  | 3,827                             | 3,579                | 6.5  | 1,615                                       | 1,551                | 4.0  | 1,097                                    | 1,009                | 8.0  |
| M 17  | 798   | 716                  | 10.3   | 2,666                             | 2,455                | 7.9  | 3,880                             | 3,612                | 6.9  | 1,620                                       | 1,557                | 3.9  | 1,119                                    | 1,024                | 8.5  |
| J 21  | 802   | 720                  | 10.2   | 2,689                             | 2,478                | 7.8  | 3,845                             | 3,604                | 6.3  | 1,625                                       | 1,556                | 4.2  | 1,104                                    | 1,014                | 8.2  |
| J 19  | 796   | 712                  | 10.6   | 2,676                             | 2,473                | 7.6  | 3,866                             | 3,610                | 6.6  | 1,642                                       | 1,574                | 4.1  | 1,092                                    | 1,004                | 8.1  |
| A 16  | 806   | 721                  | 10.5   | 2,663                             | 2,438                | 8.4  | 3,882                             | 3,631                | 6.5  | 1,649                                       | 1,581                | 4.1  | 1,104                                    | 1,003                | 9.1  |
| S 20  | 819   | 734                  | 10.4   | 2,695                             | 2,464                | 8.6  | 3,899                             | 3,664                | 6.0  | 1,637                                       | 1,577                | 3.7  | 1,116                                    | 1,006                | 9.9  |
| O 18  | 815   | 733                  | 10.1   | 2,692                             | 2,467                | 8.4  | 3,907                             | 3,668                | 6.1  | 1,654                                       | 1,577                | 4.7  | 1,111                                    | 1,011                | 9.0  |
| N 15  | 810   | 727                  | 10.2   | 2,696                             | 2,463                | 8.6  | 3,902                             | 3,659                | 6.2  | 1,669                                       | 1,607                | 3.7  | 1,114                                    | 1,020                | 8.4  |
| D 13  | 814   | 735                  | 9.7  | 2,706                             | 2,475                | 8.5  | 3,900                             | 3,646                | 6.5  | 1,659                                       | 1,594                | 3.9  | 1,114                                    | 1,026                | 7.9  |
| 1976 J 17   | 813   | 734                  | 9.7  | 2,725                             | 2,511                | 7.9  | 3,912                             | 3,691                | 5.6  | 1,681                                       | 1,607                | 4.4  | 1,098                                    | 1,005                | 8.5  |
| F 21  | 815   | 734                  | 9.9  | 2,728                             | 2,495                | 8.5  | 3,899                             | 3,668                | 5.9  | 1,692                                       | 1,623                | 4.1  | 1,127                                    | 1,027                | 8.9  |
| M 20  | 817   | 732                  | 10.4   | 2,706                             | 2,498                | 7.7  | 3,944                             | 3,698                | 6.2  | 1,706                                       | 1,635                | 4.2  | 1,128                                    | 1,030                | 8.7  |
| A 17  | 816   | 728                  | 10.8   | 2,715                             | 2,491                | 8.3  | 3,942                             | 3,687                | 6.5  | 1,708                                       | 1,637                | 4.2  | 1,116                                    | 1,008                | 9.7  |
| M 15  | 807   | 719                  | 10.9   | 2,693                             | 2,479                | 7.9  | 3,933                             | 3,682                | 6.4  | 1,715                                       | 1,639                | 4.4  | 1,125                                    | 1,015                | 9.8  |
| J 19  | 820   | 727                  | 11.3   | 2,698                             | 2,488                | 7.8  | 3,915                             | 3,667                | 6.3  | 1,697                                       | 1,627                | 4.1  | 1,131                                    | 1,031                | 8.8  |
| J 17  | 818   | 726                  | 11.2   | 2,723                             | 2,495                | 8.4  | 3,943                             | 3,685                | 6.5  | 1,705                                       | 1,633                | 4.2  | 1,141                                    | 1,037                | 9.1  |



Thousands of persons and percentage of labour force—not seasonally adjusted En milliers de personnes et en pourcentage de la population active—données non désaisonnalisées

| Annual average and week ending<br>Moyennes annuelles ou données de la semaine se terminant à la date indiquée | Newfoundland<br>Terre-Neuve |      | Prince Edward Island<br>Île du Prince-Édouard |      | Nova Scotia<br>Nouvelle-Écosse |      | New Brunswick<br>Nouveau-Brunswick |      | Quebec<br>Québec |     | Ontario          |     | Manitoba<br>Manitoba |     | Saskatchewan<br>Saskatchewan |     | Alberta<br>Alberta |     | British Columbia<br>Colombie-Britannique |      |
|---|-----------------------------|------|---|------|--------------------------------|------|------------------------------------|------|------------------|-----|------------------|-----|----------------------|-----|------------------------------|-----|--------------------|-----|--|------|
|   | Number<br>Nombre            | %    | Number<br>Nombre                              | %    | Number<br>Nombre               | %    | Number<br>Nombre                   | %    | Number<br>Nombre | %   | Number<br>Nombre | %   | Number<br>Nombre     | %   | Number<br>Nombre             | %   | Number<br>Nombre   | %   | Number<br>Nombre                         | %    |
| 1970  | 10                          | 7.2  | 3   | 8.1  | 15                             | 5.5  | 13                                 | 6.3  | 160              | 7.0 | 140              | 4.4 | 21                   | 5.4 | 18                           | 5.1 | 34                 | 5.1 | 67                                       | 7.7  |
| 1971  | 13                          | 8.8  | 3   | 7.5  | 19                             | 6.9  | 13                                 | 6.2  | 171              | 7.3 | 178              | 5.4 | 23                   | 5.7 | 14                           | 4.0 | 39                 | 5.7 | 65                                       | 7.2  |
| 1972  | 14                          | 9.0  | 5   | 12.2 | 20                             | 7.1  | 16                                 | 7.2  | 178              | 7.5 | 172              | 5.0 | 22                   | 5.4 | 18                           | 5.1 | 40                 | 5.6 | 74                                       | 7.9  |
| 1973  | 17                          | 10.0 | 3   | 7.0  | 20                             | 6.8  | 18                                 | 7.7  | 170              | 6.8 | 153              | 4.3 | 20                   | 4.7 | 14                           | 3.9 | 39                 | 5.3 | 67                                       | 6.7  |
| 1974  | 23                          | 13.4 | 3   | 6.7  | 22                             | 7.0  | 19                                 | 7.8  | 171              | 6.6 | 165              | 4.4 | 16                   | 3.7 | 12                           | 3.3 | 27                 | 3.5 | 65                                       | 6.2  |
| 1975  | 25                          | 14.1 | 4   | 8.5  | 25                             | 7.8  | 25                                 | 9.8  | 216              | 8.1 | 244              | 6.3 | 20                   | 4.5 | 11                           | 2.9 | 33                 | 4.1 | 94                                       | 8.5  |
| 1973 J 21   | 13                          | 7.2  |   |      | 23                             | 7.3  | 18                                 | 7.1  | 175              | 6.6 | 148              | 4.0 | 20                   | 4.6 | 14                           | 3.7 | 29                 | 3.8 | 67                                       | 6.4  |
| A 18  | 12                          | 6.7  |   |      | 18                             | 5.7  | 15                                 | 5.7  | 163              | 6.1 | 145              | 3.9 | 19                   | 4.4 | 14                           | 3.7 | 34                 | 4.5 | 52                                       | 5.1  |
| S 22  | 14                          | 8.1  |   |      | 17                             | 5.7  | 14                                 | 5.7  | 150              | 5.9 | 144              | 4.1 | 16                   | 3.8 | 16                           | 4.2 | 35                 | 4.6 | 58                                       | 5.8  |
| O 20  | 17                          | 9.9  |   |      | 17                             | 5.7  | 17                                 | 6.9  | 142              | 5.6 | 161              | 4.5 | 14                   | 3.3 | 6                            | 1.7 | 36                 | 4.7 | 62                                       | 6.1  |
| N 17  | 17                          | 10.1 |   |      | 18                             | 5.9  | 17                                 | 7.3  | 152              | 6.0 | 139              | 3.8 | 19                   | 4.5 | 14                           | 3.9 | 46                 | 6.1 | 67                                       | 6.7  |
| D 15  | 19                          | 11.5 |   |      | 18                             | 5.9  | 19                                 | 8.3  | 156              | 6.2 | 155              | 4.3 | 20                   | 4.7 | 12                           | 3.4 | 32                 | 4.2 | 58                                       | 5.8  |
| 1974 J 19   | 25                          | 15.3 |   |      | 24                             | 7.9  | 17                                 | 7.6  | 199              | 8.1 | 192              | 5.4 | 22                   | 5.2 | 13                           | 3.8 | 35                 | 4.8 | 65                                       | 6.5  |
| F 16  | 24                          | 15.0 |   |      | 26                             | 8.6  | 18                                 | 7.9  | 183              | 7.4 | 183              | 5.1 | 19                   | 4.5 | 15                           | 4.3 | 34                 | 4.6 | 61                                       | 6.1  |
| M 16  | 22                          | 14.0 |   |      | 23                             | 7.6  | 18                                 | 8.0  | 182              | 7.3 | 168              | 4.7 | 18                   | 4.2 | 11                           | 3.2 | 37                 | 5.0 | 59                                       | 5.8  |
| A 20  | 22                          | 13.8 |   |      | 21                             | 7.0  | 22                                 | 9.5  | 180              | 7.2 | 143              | 4.0 | 16                   | 3.7 | 14                           | 3.9 | 29                 | 3.9 | 62                                       | 6.0  |
| M 18  | 26                          | 15.2 |   |      | 17                             | 5.4  | 23                                 | 9.3  | 189              | 7.3 | 137              | 3.7 | 18                   | 4.0 | 11                           | 3.0 | 26                 | 3.4 | 57                                       | 5.4  |
| J 15  | 28                          | 15.7 |   |      | 18                             | 5.5  | 16                                 | 6.4  | 165              | 6.3 | 145              | 3.8 | 14                   | 3.1 | 10                           | 2.6 | 21                 | 2.7 | 59                                       | 5.6  |
| J 20  | 24                          | 12.7 |   |      | 22                             | 6.5  | 18                                 | 6.8  | 173              | 6.3 | 164              | 4.2 | 11                   | 2.4 | 12                           | 3.1 | 25                 | 3.1 | 69                                       | 6.2  |
| A 17  | 20                          | 10.8 |   |      | 21                             | 6.3  | 13                                 | 4.9  | 158              | 5.8 | 170              | 4.4 | 15                   | 3.3 | 10                           | 2.6 | 22                 | 2.7 | 63                                       | 5.8  |
| S 14  | 21                          | 11.7 |   |      | 21                             | 6.6  | 18                                 | 7.1  | 144              | 5.5 | 153              | 4.1 | 15                   | 3.4 | 17                           | 4.4 | 21                 | 2.7 | 64                                       | 6.0  |
| O 12  | 20                          | 11.2 |   |      | 20                             | 6.3  | 16                                 | 6.4  | 139              | 5.3 | 164              | 4.4 | 11                   | 2.5 | 6                            | 1.6 | 21                 | 2.6 | 68                                       | 6.4  |
| N 16  | 19                          | 10.9 |   |      | 21                             | 6.6  | 19                                 | 7.6  | 153              | 5.9 | 175              | 4.7 | 14                   | 3.2 | 8                            | 2.2 | 20                 | 2.6 | 83                                       | 7.8  |
| D 14  | 22                          | 12.9 |   |      | 25                             | 8.0  | 26                                 | 10.7 | 182              | 7.0 | 186              | 4.9 | 17                   | 3.9 | 11                           | 3.0 | 29                 | 3.7 | 72                                       | 6.8  |
| 1975 J 18   | 28                          | 16.7 |   |      | 25                             | 8.2  | 23                                 | 10.2 | 219              | 8.7 | 291              | 7.9 | 22                   | 5.3 | 11                           | 3.0 | 37                 | 4.8 | 99                                       | 9.3  |
| F 15  | 25                          | 15.1 |   |      | 27                             | 8.9  | 25                                 | 10.7 | 222              | 8.8 | 255              | 6.8 | 22                   | 5.3 | 13                           | 3.7 | 42                 | 5.4 | 102                                      | 9.6  |
| M 15  | 26                          | 15.9 |   |      | 26                             | 8.5  | 25                                 | 10.9 | 235              | 9.1 | 252              | 6.8 | 24                   | 5.6 | 13                           | 3.5 | 35                 | 4.5 | 100                                      | 9.2  |
| A 19  | 25                          | 15.2 |   |      | 28                             | 8.9  | 27                                 | 11.4 | 226              | 8.8 | 240              | 6.4 | 19                   | 4.4 | 10                           | 2.7 | 35                 | 4.5 | 88                                       | 8.0  |
| M 17  | 27                          | 15.4 |   |      | 27                             | 8.3  | 29                                 | 11.0 | 214              | 8.1 | 241              | 6.2 | 17                   | 3.8 | 7                            | 1.9 | 32                 | 4.0 | 90                                       | 8.0  |
| J 21  | 26                          | 14.4 |   |      | 21                             | 6.3  | 25                                 | 9.2  | 232              | 8.3 | 237              | 6.0 | 16                   | 3.7 | 9                            | 2.3 | 31                 | 3.8 | 87                                       | 7.8  |
| J 19  | 26                          | 13.4 |   |      | 27                             | 8.0  | 27                                 | 9.7  | 212              | 7.5 | 260              | 6.5 | 18                   | 3.8 | 13                           | 3.2 | 36                 | 4.2 | 88                                       | 7.8  |
| A 16  | 24                          | 12.6 |   |      | 22                             | 6.4  | 22                                 | 7.9  | 216              | 7.7 | 248              | 6.2 | 21                   | 4.6 | 12                           | 2.9 | 30                 | 3.6 | 94                                       | 8.3  |
| S 20  | 23                          | 12.3 |   |      | 25                             | 7.7  | 22                                 | 8.3  | 201              | 7.5 | 203              | 5.3 | 15                   | 3.3 | 10                           | 2.7 | 31                 | 3.7 | 96                                       | 8.8  |
| O 18  | 23                          | 12.7 |   |      | 22                             | 6.8  | 24                                 | 8.9  | 191              | 7.1 | 223              | 5.8 | 20                   | 4.5 | 8                            | 1.9 | 33                 | 3.9 | 96                                       | 8.7  |
| N 15  | 24                          | 13.6 |   |      | 23                             | 7.3  | 27                                 | 10.4 | 211              | 7.9 | 233              | 6.0 | 22                   | 4.9 | 13                           | 3.4 | 27                 | 3.2 | 102                                      | 9.3  |
| D 13  | 24                          | 13.8 |   |      | 26                             | 8.2  | 27                                 | 10.5 | 216              | 8.1 | 246              | 6.3 | 24                   | 5.4 | 15                           | 4.0 | 28                 | 3.4 | 82                                       | 7.5  |
| 1976 J 17   | 25                          | 14.9 |   |      | 29                             | 9.1  | 30                                 | 12.2 | 241              | 9.1 | 273              | 7.1 | 29                   | 6.7 | 18                           | 4.8 | 43                 | 5.3 | 108                                      | 10.0 |
| F 21  | 25                          | 15.4 |   |      | 29                             | 9.2  | 31                                 | 12.6 | 255              | 9.7 | 262              | 6.8 | 25                   | 5.9 | 21                           | 5.5 | 37                 | 4.5 | 109                                      | 9.9  |
| M 20  | 25                          | 14.7 |   |      | 30                             | 9.5  | 31                                 | 12.6 | 221              | 8.4 | 263              | 6.8 | 25                   | 5.7 | 19                           | 5.1 | 39                 | 4.7 | 102                                      | 9.1  |
| A 17  | 28                          | 16.3 |   |      | 33                             | 10.3 | 33                                 | 13.2 | 238              | 9.0 | 249              | 6.4 | 20                   | 4.6 | 17                           | 4.4 | 35                 | 4.1 | 110                                      | 9.9  |
| M 15  | 25                          | 13.7 |   |      | 31                             | 9.5  | 32                                 | 12.2 | 215              | 8.0 | 229              | 5.8 | 17                   | 3.8 | 13                           | 3.3 | 37                 | 4.3 | 103                                      | 9.1  |
| J 19  | 23                          | 11.9 |   |      | 30                             | 8.9  | 29                                 | 10.4 | 228              | 8.2 | 238              | 5.9 | 17                   | 3.7 | 15                           | 3.6 | 25                 | 2.9 | 93                                       | 8.1  |
| J 17  | 27                          | 13.6 |   |      | 33                             | 9.6  | 28                                 | 10.0 | 240              | 8.3 | 265              | 6.5 | 21                   | 4.4 | 19                           | 4.4 | 32                 | 3.6 | 105                                      | 8.8  |

Thousands of units En milliers d'unités

| Years and months<br>Années ou mois | Not seasonally adjusted Données non désaisonnalisées |   |                           |             |                      |                                    |  |  |  |                                  | Seasonally adjusted—annual rates<br>Données désaisonnalisées—taux annuels   |                         |             |                        |                       |             |
|------------------------------------|--|---|---------------------------|-------------|----------------------|------------------------------------|--|--|--|----------------------------------|---|-------------------------|-------------|------------------------|-----------------------|-------------|
|                                    | Starts Mis en chantier                               |   |                           |             | Completions Terminés | Under construction En construction | Newly completed and unoccupied dwellings—urban centres Logements nouvellement construits et encore inoccupés—centres urbains |  | NHA loan applications Demandes de prêts L.N.H. |                                  | Mortgage loan approvals by private lending institutions Prêts hypothécaires approuvés par les établissements du secteur privé |                         |             | Starts Mis en chantier | Comple-tions Terminés |             |
|                                    | Urban centres Centres urbains                        |   | Other areas Reste du pays | Total Total |                      |                                    | Single-family and duplex Maisons unifamiliales et duplex   | Apartment and row Appartements et maisons en rangées | CMHC S.C.H.L.                                  | Approved lenders Prêteurs agréés | NHA L.N.H.  | Conventional Ordinaires | Total Total |                        |                       |             |
|                                    | Single detached dwellings Maisons unifamiliales      | Multiple dwellings Habitations multi-familiales |                           |             |                      |                                    |  |  |  |                                  |   |                         |             |                        |                       | Total Total |
|                                    | B20001   | B20002  | B20032                    |             | D2717                | D2739                              | D2761  |  |  |                                  |   |                         |             |                        |                       | B20030      |
| 1965                               | 49.1   | 86.2  | 135.2                     | 31.3        | 166.6                | 153.0                              | 119.9  | 3.6  | 7.8  | 35.9                             | 24.2  | 25.5                    | 90.2        | 115.7                  | 166.6                 | 153.0       |
| 1966                               | 48.3   | 60.1  | 108.3                     | 26.1        | 134.5                | 162.2                              | 88.6   | 2.9  | 8.1  | 36.5                             | 14.5  | 14.6                    | 54.5        | 69.1                   | 134.5                 | 162.2       |
| 1967                               | 46.1   | 85.7  | 131.9                     | 32.3        | 164.1                | 149.2                              | 102.7  | 4.5  | 7.0  | 37.8                             | 29.2  | 27.2                    | 68.6        | 95.8                   | 164.1                 | 149.2       |
| 1968                               | 46.7   | 115.5   | 162.2                     | 34.6        | 196.9                | 171.0                              | 126.6  | 4.4  | 12.2   | 16.1                             | 60.7  | 61.6                    | 86.0        | 147.6                  | 196.9                 | 171.0       |
| 1969                               | 46.8   | 123.0   | 169.7                     | 40.7        | 210.4                | 195.8                              | 137.4  | 5.3  | 13.7   | 36.9                             | 49.8  | 48.7                    | 81.8        | 130.5                  | 210.4                 | 195.8       |
| 1970                               | 40.9   | 110.1   | 151.0                     | 39.5        | 190.5                | 175.8                              | 148.2  | 6.6  | 10.6   | 75.0                             | 55.3  | 53.0                    | 41.8        | 94.8                   | 190.5                 | 175.8       |
| 1971                               | 56.9   | 124.1   | 181.0                     | 52.7        | 233.7                | 201.2                              | 177.3  | 4.4  | 9.3  | 53.2                             | 101.9   | 100.4                   | 58.2        | 158.6                  | 233.7                 | 201.2       |
| 1972                               | 80.6   | 126.4   | 207.0                     | 43.0        | 249.9                | 232.2                              | 188.6  | 5.0  | 10.3   | 34.4                             | 106.4   | 103.5                   | 68.6        | 172.1                  | 249.9                 | 232.2       |
| 1973                               | 85.1   | 126.4   | 211.5                     | 57.0        | 268.5                | 246.6                              | 207.2  | 2.7  | 8.7  | 30.5                             | 76.9  | 76.2                    | 97.6        | 173.8                  | 268.5                 | 246.6       |
| 1974                               | 78.1   | 91.3  | 169.4                     | 52.7        | 222.1                | 257.2                              | 168.4  | 6.2  | 10.8   | 29.2                             | 29.8  | 48.3                    | 71.7        | 120.0                  | 222.1                 | 257.2       |
| 1975                               | 83.8   | 98.0  | 181.8                     | 49.7        | 231.5                | 217.0                              | 176.6  | 5.2  | 9.8  | 55.0                             | 86.0  | 77.3                    | 72.4        | 149.7                  | 231.5                 | 217.0       |
| 1973 J                             | 8.8  | 12.1  | 20.9                      |             |                      |                                    | 196.5  | 3.0  | 6.0  | 0.7                              | 9.1   | 87.8                    | 108.4       | 196.2                  | 271.1                 |             |
| J                                  | 8.5  | 13.9  | 22.4                      |             |                      |                                    |  | 2.7  | 6.7  | 1.8                              | 7.2   | 79.6                    | 104.9       | 184.5                  | 283.9                 |             |
| A                                  | 8.1  | 11.5  | 19.6                      | 17.4        | 79.4                 | 66.4                               |  | 2.6  | 7.2  | 3.7                              | 6.7   | 80.8                    | 119.8       | 200.6                  | 263.9                 | 251.0       |
| S                                  | 7.7  | 12.2  | 19.9                      |             |                      |                                    | 208.1  | 2.7  | 6.7  | 2.7                              | 4.1   | 60.9                    | 98.0        | 158.9                  | 261.4                 |             |
| O                                  | 8.1  | 14.0  | 22.1                      |             |                      |                                    |  | 2.7  | 7.2  | 4.3                              | 3.5   | 70.9                    | 81.8        | 152.7                  | 270.9                 |             |
| N                                  | 8.3  | 9.8   | 18.1                      | 14.4        | 71.8                 | 71.6                               |  | 2.7  | 8.6  | 8.9                              | 3.6   | 46.9                    | 100.8       | 147.7                  | 258.3                 | 250.1       |
| D                                  | 6.6  | 10.7  | 17.3                      |             |                      |                                    | 207.2  | 2.7  | 8.7  | 4.2                              | 2.7   | 41.3                    | 69.9        | 111.2                  | 263.5                 |             |
| 1974 J                             | 4.7  | 8.8   | 13.5                      |             |                      |                                    |  | 2.7  | 9.5  | 1.2                              | 1.9   | 62.0                    | 129.0       | 191.0                  | 286.5                 |             |
| F                                  | 4.2  | 4.8   | 9.0                       | 7.4         | 43.3                 | 57.7                               |  | 2.6  | 8.7  | 1.0                              | 2.2   | 23.3                    | 99.6        | 122.9                  | 273.7                 | 273.6       |
| M                                  | 5.9  | 7.4   | 13.3                      |             |                      |                                    | 191.2  | 2.6  | 8.9  | 1.7                              | 2.7   | 38.3                    | 96.5        | 134.8                  | 274.7                 |             |
| A                                  | 7.5  | 8.2   | 15.8                      |             |                      |                                    |  | 2.4  | 8.7  | 1.6                              | 3.2   | 26.8                    | 95.7        | 122.5                  | 245.5                 |             |
| M                                  | 9.2  | 10.7  | 19.9                      | 16.7        | 71.9                 | 63.7                               |  | 2.4  | 8.2  | 2.6                              | 5.4   | 33.6                    | 80.6        | 114.2                  | 254.7                 | 267.4       |
| J                                  | 8.6  | 10.9  | 19.5                      |             |                      |                                    | 198.8  | 2.1  | 7.6  | 2.1                              | 1.8   | 24.7                    | 64.8        | 89.5                   | 243.3                 |             |
| J                                  | 8.0  | 8.1   | 16.1                      |             |                      |                                    |  | 2.5  | 7.5  | 2.6                              | 2.9   | 26.4                    | 43.2        | 69.6                   | 209.5                 |             |
| A                                  | 7.2  | 7.7   | 14.9                      | 16.3        | 60.9                 | 64.8                               |  | 3.0  | 6.4  | 3.9                              | 2.4   | 19.8                    | 45.4        | 65.2                   | 207.0                 | 246.5       |
| S                                  | 6.8  | 6.8   | 13.6                      |             |                      |                                    | 194.0  | 3.9  | 7.2  | 2.5                              | 2.0   | 42.8                    | 54.4        | 97.2                   | 195.5                 |             |
| O                                  | 6.1  | 6.9   | 13.0                      |             |                      |                                    |  | 4.7  | 8.4  | 2.1                              | 3.1   | 20.9                    | 45.4        | 66.3                   | 177.4                 |             |
| N                                  | 5.8  | 5.7   | 11.5                      | 12.3        | 46.1                 | 71.1                               |  | 5.4  | 9.9  | 1.4                              | 1.4   | 22.4                    | 43.9        | 66.3                   | 178.5                 | 248.2       |
| D                                  | 4.2  | 5.1   | 9.3                       |             |                      |                                    | 168.4  | 6.2  | 10.8   | 6.6                              | 0.8   | 18.0                    | 43.7        | 61.7                   | 177.6                 |             |
| 1975 J                             | 2.9  | 4.2   | 7.1                       |             |                      |                                    |  | 6.5  | 11.6   | 1.5                              | 0.8   | 20.2                    | 39.8        | 60.0                   | 175.0                 |             |
| F                                  | 2.1  | 2.9   | 5.0                       | 5.6         | 24.0                 | 46.1                               |  | 6.6  | 12.2   | 3.1                              | 2.4   | 17.5                    | 44.7        | 62.2                   | 163.1                 | 218.0       |
| M                                  | 3.2  | 3.1   | 6.3                       |             |                      |                                    | 145.5  | 6.7  | 12.3   | 3.5                              | 3.5   | 28.5                    | 54.7        | 83.2                   | 146.2                 |             |
| A                                  | 5.6  | 6.3   | 11.9                      |             |                      |                                    |  | 6.7  | 11.5   | 5.8                              | 6.4   | 66.2                    | 74.4        | 140.6                  | 184.0                 |             |
| M                                  | 9.0  | 8.2   | 17.2                      | 12.4        | 58.8                 | 51.1                               |  | 6.2  | 10.2   | 5.6                              | 8.0   | 41.8                    | 72.0        | 113.8                  | 211.2                 | 213.8       |
| J                                  | 10.0   | 7.3   | 17.3                      |             |                      |                                    | 152.6  | 6.0  | 10.0   | 8.6                              | 7.3   | 55.9                    | 75.9        | 131.8                  | 206.9                 |             |
| J                                  | 9.3  | 9.5   | 18.8                      |             |                      |                                    |  | 5.6  | 9.3  | 6.3                              | 8.1   | 57.9                    | 81.6        | 139.5                  | 237.9                 |             |
| A                                  | 7.7  | 9.8   | 17.5                      | 17.2        | 72.4                 | 52.0                               |  | 5.4  | 8.7  | 6.3                              | 6.0   | 73.6                    | 88.9        | 162.5                  | 238.5                 | 198.5       |
| S                                  | 9.1  | 9.7   | 18.9                      |             |                      |                                    | 169.4  | 5.2  | 7.6  | 5.7                              | 8.1   | 77.9                    | 92.5        | 170.4                  | 255.3                 |             |
| O                                  | 9.3  | 13.9  | 23.2                      |             |                      |                                    |  | 5.2  | 8.1  | 6.1                              | 8.7   | 98.2                    | 86.2        | 184.4                  | 285.8                 |             |
| N                                  | 7.9  | 11.0  | 18.9                      | 14.5        | 76.3                 | 67.7                               |  | 5.3  | 8.7  | 2.1                              | 8.8   | 85.0                    | 74.1        | 159.1                  | 276.0                 | 236.3       |
| D                                  | 7.6  | 12.2  | 19.8                      |             |                      |                                    | 176.6  | 5.2  | 9.8  | 0.6                              | 17.8  | 387.9                   | 95.7        | 483.6                  | 329.5                 |             |
| 1976 J                             | 4.6  | 7.9   | 12.5                      |             |                      |                                    |  | 5.3  | 10.4   | 2.3                              | 2.6   | 52.1                    | 86.8        | 138.9                  | 278.6                 |             |
| F                                  | 4.3  | 7.4   | 11.6                      | 6.7         | 43.5                 | 41.0                               |  | 5.4  | 10.7   | 1.2                              | 5.9   | 63.5                    | 83.4        | 146.9                  | 329.9                 | 194.4       |
| M                                  | 5.8  | 6.9   | 12.7                      |             |                      |                                    | 175.0  | 5.0  | 8.7  | 1.1                              | 8.4   | 51.6                    | 83.0        | 134.6                  | 257.0                 |             |
| A                                  | 6.5R   | 9.6   | 16.4                      |             |                      |                                    |  | 5.4  | 8.4  | 1.7                              | 9.2   | 92.3                    | 61.3R       | 153.6R                 | 247.1                 |             |
| M                                  | 9.5  | 12.8  | 22.4                      |             |                      |                                    |  |  |  | 1.6                              | 9.6   | 80.7                    | 46.1        | 126.8                  | 271.7                 |             |
| J                                  | 10.3   | 13.4  | 23.7                      |             |                      |                                    |  |  |  | 1.0                              | 13.4  |                         |             |                        | 278.7                 |             |

Millions of dollars En millions de dollars

| Years and months<br>Années ou mois | Mortgage loans approved by lending institutions Prêts hypothécaires approuvés par les établissements prêteurs |  |  |   |                  |       |  |  |  |                  |       |  |  |  |                  |                                      |  |  |
|------------------------------------|---|--|--|---|------------------|-------|--|--|--|------------------|-------|--|--|--|------------------|--------------------------------------|--|--|
|                                    | New residential construction<br>Construction de nouveaux logements  |  |  |   |                  |       | Existing residential property<br>Logements existants |  |  |                  |       | NHA secondary mortgage market—net purchases (+) or sales (-)<br>Marché des créances hypothécaires L.N.H.—achats (+) ou ventes (-) nets |  |  |                  |                                      |  |  |
|                                    | Chartered banks<br>Banques à charte   | Life insurance companies<br>Compagnies d'assurance-vie | Trust companies<br>Sociétés de fiducie | Loan and other companies<br>Sociétés de prêt et autres sociétés | CMHC<br>S.C.H.L. | Total | Chartered banks<br>Banques à charte                  | Life insurance companies<br>Compagnies d'assurance-vie | Trust, loan and other companies<br>Sociétés de prêt ou de fiducie et autres sociétés | CMHC<br>S.C.H.L. | Total | Chartered banks<br>Banques à charte  | Life insurance companies<br>Compagnies d'assurance-vie | Trust, loan and other companies<br>Sociétés de prêt ou de fiducie et autres sociétés | CMHC<br>S.C.H.L. | Pension funds<br>Caisses de retraite | Other firms and institutions<br>Autres établissements prêteurs | Total sales or purchases<br>Total des ventes ou des achats |
|                                    |   |  |  |   |                  |       |  |  |  |                  |       |  |  |  |                  |                                      |  |  |
|                                    |   |  |  |   | D2643            | D2649 |  |  |  |                  |       |  |  |  |                  |                                      |  |  |
| 1965                               | 6   | 691  | 315                                    | 210   | 491              | 1,713 |  | 198  | 551  | 22               | 770   | 30.9   | 24.8   | -16.8  | -80.7            | 5.7                                  | 36.1   | 136.4  |
| 1966                               |   | 459  | 144                                    | 162   | 574              | 1,339 |  | 126  | 345  | 19               | 490   | 4.6  | 33.2   | -62.5  |                  | 23.7                                 | 1.0  | 88.4   |
| 1967                               | 128   | 493  | 303                                    | 177   | 685              | 1,786 | 102  | 134  | 420  | 42               | 698   | 3.3  | 56.2   | -62.4  |                  | 2.1                                  | 0.8  | 68.0   |
| 1968                               | 333   | 613  | 528                                    | 320   | 456              | 2,250 | 97   | 71   | 402  | 47               | 617   | -14.6  | 7.0  | -16.9  |                  | 8.4                                  | 16.1   | 43.0   |
| 1969                               | 284   | 379  | 650                                    | 378   | 549              | 2,240 | 81   | 57   | 537  | 60               | 735   | -39.9  | 32.5   | -66.9  |                  | 59.3                                 | 15.0   | 127.6  |
| 1970                               | 379   | 176  | 545                                    | 295   | 900              | 2,295 | 114  | 40   | 570  | 28               | 752   | -47.7  | 62.0   | -75.8  |                  | 30.5                                 | 31.0   | 129.9  |
| 1971                               | 851   | 352  | 742                                    | 524   | 701              | 3,170 | 253  | 77   | 1,030  | 37               | 1,397 | -5.8   | 5.4  | -22.0  | -21.4            | 24.3                                 | 19.5   | 84.1   |
| 1972                               | 1,026   | 414  | 893                                    | 649   | 503              | 3,485 | 461  | 110  | 1,322  | 33               | 1,926 | 244.5  | 11.2   | -425.6   |                  | 48.6                                 | 121.3  | 643.4  |
| 1973                               | 1,217   | 581  | 1,225                                  | 652   | 381              | 4,056 | 966  | 155  | 2,137  | 57               | 3,315 | -70.0  | 27.8   | -131.2   | 2.0              | 50.9                                 | 120.5  | 402.6  |
| 1974                               | 995   | 399  | 852                                    | 606   | 589              | 3,441 | 900  | 161  | 2,008  | 249              | 3,318 | 73.5   | 54.4   | -368.4   |                  | 101.2                                | 139.3  | 589.4  |
| 1975                               | 1,563   | 559  | 1,467                                  | 1,054   | 1,113            | 5,756 | 1,215  | 191  | 2,915  | 38               | 4,359 |  |  |  |                  |                                      |  |  |
| 1973 M                             | 146   | 79   | 173                                    | 59  | 17               | 474   | 112  | 15   | 244  | 2                | 373   | -9.0   |  | 2.5  |                  | 3.9                                  | 2.6  | 17.3   |
| 1973 J                             | 136   | 73   | 190                                    | 68  | 11               | 478   | 119  | 16   | 224  | 2                | 361   | -9.5   | 2.3  | 4.1  |                  | 2.5                                  | 0.6  | 37.3   |
| 1973 J                             | 157   | 72   | 116                                    | 31  | 26               | 402   | 94   | 17   | 201  | 3                | 315   | 5.6  | 0.9  | -12.0  |                  | 3.2                                  | 2.3  | 31.5   |
| 1973 A                             | 122   | 58   | 93                                     | 42  | 12               | 327   | 89   | 23   | 200  | 3                | 315   | -18.3  | 4.3  | -5.6   |                  | 4.7                                  | 14.9   | 34.3   |
| 1973 S                             | 110   | 47   | 64                                     | 45  | 29               | 295   | 72   | 9  | 147  | 5                | 233   | -24.2  | 0.9  | -15.0  |                  | 3.3                                  | 35.0   | 51.7   |
| 1973 O                             | 108   | 40   | 86                                     | 62  | 50               | 346   | 79   | 12   | 181  | 7                | 279   | -3.8   | 2.5  | -13.3  | 2.0              | 4.7                                  | 7.9  | 37.4   |
| 1973 N                             | 81  | 24   | 74                                     | 53  | 54               | 286   | 65   | 7  | 149  | 13               | 234   | -5.5   | 5.3  | -10.9  |                  | 3.8                                  | 7.3  | 20.7   |
| 1973 D                             | 42  | 18   | 37                                     | 56  | 94               | 247   | 52   | 8  | 132  | 16               | 208   | -12.3  | 2.1  | 3.0  |                  | 3.3                                  | 3.9  | 16.4   |
| 1974 J                             | 76  | 36   | 68                                     | 52  | 26               | 258   | 61   | 8  | 176  | 14               | 259   | -11.8  | 2.4  | -3.4   |                  | 8.3                                  | 4.5  | 20.3   |
| 1974 F                             | 60  | 40   | 74                                     | 46  | 52               | 272   | 99   | 17   | 216  | 21               | 353   | -17.0  | 15.5   | -11.1  |                  | 4.7                                  | 7.9  | 39.2   |
| 1974 M                             | 89  | 42   | 112                                    | 73  | 26               | 342   | 123  | 24   | 282  | 22               | 451   | -14.7  | 1.5  | -17.2  |                  | 9.1                                  | 21.3   | 61.1   |
| 1974 A                             | 123   | 89   | 170                                    | 72  | 31               | 485   | 126  | 24   | 308  | 21               | 479   | -1.9   | 0.2  | -3.9   |                  | 5.2                                  | 0.4  | 6.3  |
| 1974 M                             | 179   | 70   | 80                                     | 110   | 49               | 488   | 124  | 26   | 219  | 21               | 390   | -0.2   | 2.2  | -10.5  |                  | 6.2                                  | 2.3  | 13.7   |
| 1974 J                             | 117   | 28   | 56                                     | 75  | 33               | 309   | 59   | 15   | 120  | 17               | 211   | 18.1   | 0.5  | -68.2  |                  | 6.3                                  | 43.3   | 106.5  |
| 1974 J                             | 64  | 33   | 57                                     | 31  | 60               | 245   | 47   | 10   | 130  | 27               | 214   | 10.8   | 0.7  | -27.0  |                  | 12.1                                 | 3.4  | 30.5   |
| 1974 A                             | 58  | 11   | 48                                     | 30  | 49               | 196   | 48   | 10   | 136  | 31               | 225   | 24.2   | 5.1  | -41.4  |                  | 4.0                                  | 8.1  | 51.3   |
| 1974 S                             | 86  | 15   | 85                                     | 41  | 55               | 282   | 41   | 6  | 112  | 46               | 203   | 52.2   | 1.4  | -57.3  |                  | 3.0                                  | 0.7  | 63.0   |
| 1974 O                             | 53  | 17   | 40                                     | 28  | 75               | 213   | 53   | 11   | 117  | 8                | 189   | -25.5  | 0.1  | -23.7  |                  | 10.7                                 | 38.4   | 67.3   |
| 1974 N                             | 61  | 12   | 34                                     | 25  | 45               | 177   | 67   | 7  | 96   | 12               | 182   | 24.0   | 12.2   | -62.5  |                  | 19.2                                 | 7.1  | 71.3   |
| 1974 D                             | 31  | 6  | 28                                     | 24  | 88               | 177   | 51   | 4  | 94   | 9                | 158   | 15.2   | 12.6   | -42.2  |                  | 12.5                                 | 1.9  | 58.8   |
| 1975 J                             | 24  | 9  | 26                                     | 20  | 34               | 113   | 52   | 8  | 120  | 2                | 182   | 0.4  |  | -3.7   |                  | 1.0                                  | 2.3  | 4.7  |
| 1975 F                             | 35  | 13   | 38                                     | 28  | 41               | 155   | 86   | 9  | 200  | 4                | 299   | -0.4   | 0.5  | -20.6  |                  | 4.5                                  | 16.0   | 58.4   |
| 1975 M                             | 89  | 22   | 81                                     | 37  | 47               | 276   | 134  | 13   | 260  | 2                | 409   | -10.1  |  | -11.0  |                  | 4.4                                  | 16.7   | 27.1   |
| 1975 A                             | 137   | 50   | 183                                    | 99  | 102              | 571   | 192  | 29   | 358  | 2                | 581   | 7.2  | 1.1  | -36.8  |                  | 6.9                                  | 21.6   | 59.2   |
| 1975 M                             | 198   | 64   | 133                                    | 123   | 140              | 658   | 197  | 22   | 297  | 1                | 517   | -8.4   | 1.0  | -7.6   |                  | 8.5                                  | 6.5  | 19.6   |
| 1975 J                             | 206   | 55   | 89                                     | 115   | 99               | 564   | 124  | 21   | 276  | 9                | 430   |  |  |  |                  |                                      |  |  |
| 1975 J                             | 164   | 39   | 108                                    | 95  | 92               | 498   | 96   | 22   | 284  | 2                | 404   |  |  |  |                  |                                      |  |  |
| 1975 A                             | 156   | 24   | 136                                    | 115   | 154              | 585   | 67   | 14   | 288  | 4                | 373   |  |  |  |                  |                                      |  |  |
| 1975 S                             | 163   | 36   | 121                                    | 82  | 129              | 531   | 83   | 23   | 257  | 4                | 367   |  |  |  |                  |                                      |  |  |
| 1975 O                             | 158   | 54   | 115                                    | 99  | 139              | 565   | 70   | 12   | 222  | 3                | 307   |  |  |  |                  |                                      |  |  |
| 1975 N                             | 121   | 57   | 96                                     | 93  | 68               | 435   | 58   | 9  | 178  | 2                | 247   |  |  |  |                  |                                      |  |  |
| 1975 D                             | 112   | 136  | 341                                    | 148   | 68               | 805   | 56   | 9  | 175  | 3                | 243   |  |  |  |                  |                                      |  |  |
| 1976 J                             | 59  | 34   | 87                                     | 53  | 6                | 239   | 45   | 6  | 153  | 0                | 204   |  |  |  |                  |                                      |  |  |
| 1976 F                             | 76  | 65   | 107                                    | 57  | 17               | 322   | 59   | 12   | 224  | 1                | 296   |  |  |  |                  |                                      |  |  |
| 1976 M                             | 77  | 82   | 190                                    | 79  | 27               | 453   | 97   | 22   | 296  | 2                | 417   |  |  |  |                  |                                      |  |  |
| 1976 A                             |   |  |  |   | 12               |       |  |  |  | 3                |       |  |  |  |                  |                                      |  |  |
| 1976 M                             |   |  |  |   | 32               |       |  |  |  | 1                |       |  |  |  |                  |                                      |  |  |



1971= 100 1971= 100

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted    Données non désaisonnalisées |                                       |   |   |   |   |                               |                     | Seasonally adjusted<br>Données désaisonnalisées                   |   |
|--|---|---------------------------------------|---|---|---|---|-------------------------------|---------------------|---|---|
|  | All<br>items<br>Indice<br>global                        | Food<br>Produits<br>alimen-<br>taires | Total<br>excluding<br>food<br>Indice<br>global,<br>produits<br>alimentaires<br>exclus | Goods, other than food<br>Biens, produits alimentaires exclus |   |   |                               | Shelter<br>Logement | Services<br>excluding<br>shelter<br>Services<br>logement<br>exclu | Consumer price index,<br>excluding food<br>Indice des prix à la<br>consommation,<br>produits alimentaires<br>exclus |
|  |   |                                       |   | Total<br>Indice<br>global                                     | Non-<br>durables<br>Bien<br>non<br>durables | Semi-<br>durables<br>Biens<br>semi-<br>durables | Durables<br>Biens<br>durables |                     |   |   |
|  | D616101   | D616102                               | D616466   | D616477   | D616490                                     | D616485   | D616480                       | D616223             | D616478   |   |
| 1965   | 80.5  | 83.4                                  | 79.5  | 85.4  | 82.4  | 84.1  | 92.2                          | 72.7                | 74.7  | 79.5  |
| 1966   | 83.5  | 88.7                                  | 81.7  | 87.3  | 84.5  | 87.1  | 92.2                          | 74.9                | 77.6  | 81.7  |
| 1967   | 86.5  | 89.9                                  | 85.3  | 90.4  | 86.9  | 91.6  | 94.7                          | 78.5                | 82.2  | 85.3  |
| 1968   | 90.0  | 92.8                                  | 89.0  | 93.7  | 91.5  | 94.5  | 96.2                          | 83.2                | 85.8  | 89.0  |
| 1969   | 94.1  | 96.7                                  | 93.1  | 96.1  | 94.7  | 97.1  | 97.2                          | 88.9                | 91.4  | 93.1  |
| 1970   | 97.2  | 98.9                                  | 96.6  | 97.8  | 97.0  | 98.7  | 98.4                          | 94.7                | 96.0  | 96.6  |
| 1971   | 100.0   | 100.0                                 | 100.0   | 100.0   | 100.0                                       | 100.0   | 100.0                         | 100.0               | 100.0   | 100.0   |
| 1972   | 104.8   | 107.6                                 | 103.7   | 102.3   | 102.9                                       | 102.4   | 101.2                         | 105.5               | 104.7   | 103.7   |
| 1973   | 112.7   | 123.3                                 | 108.9   | 106.4   | 108.3                                       | 107.0   | 102.6                         | 112.7               | 109.8   | 108.9   |
| 1974   | 125.0   | 143.4                                 | 118.6   | 116.7   | 120.4                                       | 117.2   | 110.4                         | 120.7               | 119.4   | 118.6   |
| 1975   | 138.5   | 161.9                                 | 130.5   | 127.7   | 136.0                                       | 124.0   | 118.9                         | 130.9               | 135.2   | 130.5   |
| 1973 J   | 113.2   | 124.4                                 | 109.2   | 106.4   | 108.1                                       | 106.9   | 103.0                         | 113.0               | 109.7   | 109.0   |
| A  | 114.7   | 128.4                                 | 109.8   | 106.9   | 109.2                                       | 107.0   | 103.1                         | 113.5               | 110.8   | 109.7   |
| S  | 115.4   | 129.5                                 | 110.3   | 107.4   | 110.3                                       | 107.6   | 103.1                         | 114.1               | 111.2   | 110.3   |
| O  | 115.7   | 129.1                                 | 111.0   | 108.3   | 110.7                                       | 109.5   | 103.2                         | 114.6               | 111.6   | 111.1   |
| N  | 116.6   | 130.7                                 | 111.6   | 109.1   | 111.5                                       | 110.8   | 103.7                         | 115.1               | 112.3   | 111.5   |
| D  | 117.2   | 131.0                                 | 112.3   | 110.0   | 112.9                                       | 111.3   | 104.0                         | 115.6               | 113.0   | 112.3   |
| 1974 J   | 118.1   | 132.4                                 | 113.1   | 110.8   | 113.3                                       | 111.3   | 106.0                         | 116.1               | 114.1   | 113.0   |
| F  | 119.3   | 135.4                                 | 113.7   | 111.3   | 114.1                                       | 111.9   | 106.2                         | 116.9               | 114.9   | 114.0   |
| M  | 120.5   | 137.4                                 | 114.6   | 112.3   | 114.7                                       | 113.6   | 107.2                         | 117.6               | 115.6   | 114.8   |
| A  | 121.4   | 137.6                                 | 115.7   | 113.4   | 115.9                                       | 115.1   | 107.9                         | 118.1               | 117.0   | 115.9   |
| M  | 123.4   | 141.6                                 | 117.1   | 115.4   | 119.5                                       | 116.2   | 108.4                         | 119.0               | 117.6   | 117.2   |
| J  | 125.0   | 143.4                                 | 118.6   | 117.1   | 121.5                                       | 117.4   | 110.2                         | 120.4               | 118.6   | 118.6   |
| J  | 125.9   | 144.7                                 | 119.4   | 117.6   | 122.2                                       | 117.7   | 110.7                         | 121.0               | 119.9   | 119.2   |
| A  | 127.1   | 146.7                                 | 120.4   | 118.3   | 122.8                                       | 118.5   | 111.4                         | 122.2               | 121.5   | 120.2   |
| S  | 127.9   | 147.3                                 | 121.1   | 119.4   | 123.5                                       | 119.7   | 112.3                         | 122.6               | 122.0   | 121.1   |
| O  | 129.1   | 149.4                                 | 122.0   | 120.0   | 124.4                                       | 120.7   | 112.6                         | 124.0               | 122.9   | 122.0   |
| N  | 130.5   | 151.3                                 | 123.3   | 121.8   | 125.8                                       | 122.0   | 115.8                         | 124.7               | 123.7   | 123.2   |
| D  | 131.8   | 153.4                                 | 124.3   | 122.7   | 127.1                                       | 122.3   | 116.4                         | 125.6               | 125.1   | 124.2   |
| 1975 J   | 132.4   | 154.0                                 | 125.1   | 123.3   | 128.3                                       | 122.0   | 117.2                         | 125.3               | 127.3   | 125.1   |
| F  | 133.4   | 155.3                                 | 125.9   | 123.6   | 129.2                                       | 122.1   | 116.7                         | 126.1               | 129.9   | 126.0   |
| M  | 134.1   | 154.7                                 | 127.0   | 125.1   | 131.0                                       | 123.3   | 118.0                         | 126.7               | 130.4   | 127.1   |
| A  | 134.8   | 155.5                                 | 127.7   | 125.4   | 131.7                                       | 123.1   | 118.0                         | 127.1               | 132.2   | 127.8   |
| M  | 135.9   | 157.2                                 | 128.6   | 126.4   | 133.4                                       | 123.4   | 118.7                         | 127.9               | 133.0   | 128.7   |
| J  | 137.9   | 162.3                                 | 129.6   | 127.0   | 133.9                                       | 123.9   | 119.7                         | 129.3               | 134.4   | 129.6   |
| J  | 139.8   | 166.1                                 | 130.9   | 128.5   | 138.0                                       | 123.8   | 119.0                         | 130.3               | 135.1   | 130.8   |
| A  | 141.2   | 167.8                                 | 132.1   | 129.0   | 138.9                                       | 123.9   | 118.9                         | 132.2               | 137.6   | 132.1   |
| S  | 141.5   | 166.6                                 | 133.1   | 129.8   | 140.6                                       | 124.6   | 119.1                         | 133.1               | 138.2   | 133.0   |
| O  | 142.8   | 167.3                                 | 134.4   | 130.1   | 140.9                                       | 125.3   | 119.1                         | 136.4               | 140.2   | 134.4   |
| N  | 144.1   | 168.3                                 | 135.7   | 131.7   | 142.6                                       | 126.1   | 121.2                         | 137.5               | 141.2   | 135.6   |
| D  | 144.3   | 167.2                                 | 136.4   | 132.1   | 143.0                                       | 126.2   | 121.6                         | 138.5               | 142.6   | 136.3   |
| 1976 J   | 145.1   | 166.8                                 | 137.5   | 132.8   | 143.3                                       | 126.1   | 124.0                         | 139.5               | 144.7   | 137.5   |
| F  | 145.6   | 166.3                                 | 138.4   | 133.2   | 143.6                                       | 127.0   | 124.0                         | 140.6               | 146.5   | 138.7   |
| M  | 146.2   | 165.1                                 | 139.5   | 133.7   | 144.1                                       | 128.1   | 124.3                         | 141.3               | 149.1   | 139.7   |
| A  | 146.8   | 164.5                                 | 140.5   | 134.6   | 144.9                                       | 128.9   | 124.8                         | 142.2               | 150.9   | 140.6   |
| M  | 148.0   | 167.0                                 | 141.4   | 135.5   | 146.7                                       | 129.4   | 125.1                         | 143.1               | 151.6   | 141.6   |
| J  | 148.7   | 167.3                                 | 142.1   | 136.0   | 147.1                                       | 129.9   | 125.6                         | 144.6               | 152.3   | 142.1   |
| J  | 149.3   | 167.8                                 | 142.9   | 136.1   | 147.2                                       | 130.0   | 125.4                         | 145.3               | 153.4   | 142.9   |

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Seasonally adjusted, unless otherwise indicated **Données désaisonnalisées, sauf indication contraire**

| Years and months<br>Années ou mois | Manufacturers' inventories, shipments and orders—millions of dollars<br>Monthly rates or end of period<br>Stocks, expéditions et carnets de commandes des fabricants, en millions de dollars<br>Taux mensuels ou données en fin de période, selon le cas |                                   |   |   |   | Index of industrial production<br>1971=100<br>Indice de la production industrielle<br>1971=100 | Average hours worked per week in manufacturing<br>Moyenne hebdomadaire des heures de travail dans les entreprises manufacturières | Thousands of man-days lost through labour disputes (unadjusted)<br>Milliers de journées perdues par suite de conflits du travail (données non désaisonnalisées) | Farm cash income, millions of dollars (unadjusted)<br>Revenu en espèces des agriculteurs, en millions de dollars (données non désaisonnalisées) | Annual rates<br>Taux annuels                             |   |   |   |  |   |
|------------------------------------|--|-----------------------------------|---|---|---|--|---|---|---|--|---|---|---|--|---|
|                                    | Unfilled orders at end of period, durable consumer goods industries<br>Commandes en carnet en fin de période, industries de biens de consommation durables   | New orders<br>Nouvelles commandes |   | Owned inventories at end of period<br>Stocks des fabricants en fin de période | Total shipments<br>Ensemble des expéditions |  |   |   |   | Ratio inventories shipments<br>Ratio: Stocks/Expéditions | Total labour income, millions of dollars<br>Revenu total du travail, en millions de dollars | Retail trade (excluding motor vehicle dealers), millions of dollars<br>Commerce de détail (non compris les ventes de véhicules automobiles), en millions de dollars | Passenger car sales, thousands of units<br>Ventes de voitures particulières, en millions d'unités |  | Building permits: industrial and commercial, millions of dollars<br>Permis de construire: Immeubles à usage industriel et commercial en millions de dollars |
|                                    |  | Total                             | Machinery and equipment<br>Machines et équipement |   |   |  |   |   |   |  |   |   | Total   | North American models<br>Voitures nord-américaines |   |
|                                    |  |                                   |   |   |   |  |   |   |   |  |   |   |   |  |   |
|                                    | D310479  | D310083                           |   | D310359   | D310030                                     | D310531  | D100657   | D4870   | D1255   |  | D5272   | D4890   |   | D4971  |   |
| 1964                               | 62.0   | 2,600.9                           | 243.8   | 5,345.0   | 2,571.4                                     | 2.08   | N   | 41.0  | 1,581   | 3,498  | 25,367  | N   | 616.8   | 550.8  | 978   |
| 1965                               | 70.6c  | 2,866.9                           | 278.8   | 6,005.1c  | 2,824.1                                     | 2.13c  | N   | 41.0  | 2,350   | 3,819  | 28,201  | N   | 708.7   | 633.6  | 1,213   |
| 1966                               | 82.5c  | 3,180.6                           | 366.3   | 6,707.3c  | 3,108.6                                     | 2.16c  | N   | 40.8  | 5,178   | 4,295  | 31,878  | N   | 694.8   | 627.0  | 1,211   |
| 1967                               | 81.3c  | 3,241.3                           | 331.8   | 6,918.6c  | 3,246.3                                     | 2.13   | N   | 40.3  | 3,975   | 4,383  | 35,303  | N   | 679.4   | 605.0  | 1,102   |
| 1968                               | 81.7c  | 3,508.2c                          | 327.6c  | 7,230.2c  | 3,505.3c                                    | 2.06c  | N   | 40.3  | 5,083   | 4,365  | 38,444  | N   | 741.9   | 637.4  | 1,227   |
| 1969                               | 100.7c   | 3,885.3c                          | 403.2c  | 7,949.6c  | 3,828.2c                                    | 2.08c  | N   | 40.0  | 7,752   | 4,200  | 43,065  | N   | 760.8   | 638.3  | 1,406   |
| 1970                               | 79.5c  | 3,849.0                           | 358.2c  | 8,168.6   | 3,865.2                                     | 2.11   | N   | 39.7  | 6,540   | 4,251  | 46,706  | N   | 640.4   | 497.2  | 1,305   |
| 1971                               | 111.4c   | 4,215.3                           | 394.6c  | 8,420.7   | 4,189.5                                     | 2.01   | 100.0   | 39.7  | 2,887c  | 4,564  | 51,528  | N   | 780.8   | 592.3  | 1,531   |
| 1972                               | 169.1  | 4,736.2                           | 447.9   | 9,090.4   | 4,687.2                                     | 1.94   | 107.0   | 40.0  | 7,754   | 5,454  | 57,570  | 27,867  | 858.6   | 653.7  | 1,932   |
| 1973                               | 251.6  | 5,793.3                           | 588.6   | 11,022.2  | 5,563.2                                     | 1.98   | 115.8   | 39.6  | 5,776   | 6,840  | 66,358  | 30,913  | 970.4   | 782.9  | 2,824   |
| 1974                               | 249.2  | 7,097.2                           | 768.8   | 14,961.9  | 6,871.5                                     | 2.18   | 118.9   | 39.0  | 9,255   | 8,867  | 78,520  | 36,266  | 943.1   | 798.6  | 3,611   |
| 1975                               | 215.4  | 7,240.8                           | 672.6   | 15,750.1  | 7,299.8                                     | 2.16   | 113.2   | 38.5  | 10,894R   | 9,791  | 90,586  | 40,661  | 989.2   | 835.7  | 3,126   |
| 1973                               | J  | 226.7                             | 5,502.6   | 405.8   | 9,905.8                                     | 5,475.1  | 1.81  | 116.5   | 39.4  | 704  | 65,783  | 30,550  | 959.8   | 784.0  | 2,746   |
|                                    | J  | 218.5                             | 5,998.9   | 733.2   | 10,030.9                                    | 5,622.7  | 1.78  | 116.9   | 39.0  | 624  | 66,016  | 31,309  | 918.2   | 744.2  | 2,995   |
|                                    | A  | 214.9                             | 5,678.8   | 640.3   | 10,229.5                                    | 5,424.1  | 1.89  | 114.0   | 39.1  | 1,248  | 66,277  | 30,942  | 933.6   | 756.6  | 2,859   |
|                                    | S  | 231.0                             | 5,976.3   | 613.9   | 10,382.7                                    | 5,677.4  | 1.83  | 115.7   | 39.4  | 701  | 67,950  | 31,231  | 958.0   | 792.3  | 2,740   |
|                                    | O  | 240.2                             | 6,149.3   | 668.9   | 10,557.4                                    | 5,890.5  | 1.79  | 117.6   | 39.5  | 496  | 69,085  | 31,986  | 911.3   | 742.7  | 3,022   |
|                                    | N  | 247.0                             | 6,306.8   | 692.3   | 10,749.2                                    | 6,036.2  | 1.78  | 118.3   | 39.6  | 359  | 70,046  | 32,538  | 977.8   | 808.0  | 3,172   |
|                                    | D  | 272.6                             | 6,609.6   | 754.7   | 11,028.7                                    | 6,154.1  | 1.79  | 119.1   | 39.8  | 305  | 71,179  | 33,125  | 929.5   | 772.1  | 3,552   |
| 1974                               | J  | 310.1                             | 6,682.6   | 630.3   | 11,367.5                                    | 6,449.3  | 1.76  | 119.9   | 39.7  | 265  | 72,398  | 34,492  | 1,057.9   | 865.5  | 2,647   |
|                                    | F  | 330.9                             | 6,833.0   | 730.1   | 11,702.9                                    | 6,563.9  | 1.78  | 120.1   | 39.4  | 424  | 73,216  | 35,386  | 991.3   | 844.2  | 3,287   |
|                                    | M  | 307.5                             | 6,902.8   | 736.9   | 12,031.5                                    | 6,662.0  | 1.81  | 120.5   | 39.3  | 438  | 74,329  | 34,841  | 919.5   | 769.6  | 3,369   |
|                                    | A  | 309.2                             | 6,889.9   | 731.0   | 12,351.9                                    | 6,620.6  | 1.87  | 119.7   | 38.9  | 621  | 74,935  | 34,463  | 908.7   | 793.7  | 3,475   |
|                                    | M  | 304.0                             | 7,183.9   | 792.6   | 12,605.8                                    | 6,865.5  | 1.84  | 119.7   | 39.0  | 1,399  | 76,303  | 35,547  | 1,009.9   | 861.6  | 5,612   |
|                                    | J  | 303.1                             | 7,230.5   | 820.9   | 12,953.0                                    | 6,876.2  | 1.88  | 120.1   | 38.6  | 2,026  | 76,966  | 36,498  | 964.7   | 808.7  | 3,206   |
|                                    | J  | 313.5                             | 7,246.9   | 890.1   | 13,274.4                                    | 6,941.6  | 1.91  | 119.4   | 38.9  | 1,021  | 79,144  | 36,981  | 1,021.2   | 867.1  | 3,551   |
|                                    | A  | 303.9                             | 7,386.0   | 875.3   | 13,531.0                                    | 7,018.4  | 1.93  | 119.1   | 38.7  | 859  | 80,612  | 37,262  | 1,102.4   | 951.2  | 3,771   |
|                                    | S  | 295.2                             | 7,228.3   | 691.4   | 13,776.7                                    | 7,131.4  | 1.93  | 118.6   | 38.5  | 718  | 82,555  | 37,119  | 917.9   | 770.8  | 4,207   |
|                                    | O  | 298.9                             | 7,213.1   | 782.2   | 14,185.4                                    | 7,125.3  | 1.99  | 117.7   | 38.8  | 686  | 82,220  | 37,344  | 851.9   | 718.9  | 3,408   |
|                                    | N  | 285.1                             | 7,208.9   | 753.8   | 14,479.5                                    | 7,126.3  | 2.03  | 116.6   | 38.6  | 482  | 83,149  | 37,303  | 804.2   | 663.1  | 3,082   |
|                                    | D  | 267.6                             | 7,173.3   | 778.3   | 14,949.8                                    | 7,112.8  | 2.10  | 116.6   | 38.3  | 317  | 86,419  | 37,465  | 803.9   | 666.4  | 2,832   |
| 1975                               | J  | 252.5                             | 6,891.6   | 756.6   | 15,110.1                                    | 6,859.1  | 2.20  | 114.2   | 38.8  | 407R   | 85,262  | 37,926  | 862.2   | 713.5  | 4,834   |
|                                    | F  | 240.2                             | 6,968.9   | 725.8   | 15,128.1                                    | 7,034.9  | 2.15  | 114.2   | 38.7  | 335R   | 85,508  | 38,843  | 1,039.8   | 867.1  | 3,289   |
|                                    | M  | 196.7                             | 6,896.2   | 710.5   | 15,325.2                                    | 6,984.6  | 2.19  | 113.2   | 38.1  | 463R   | 86,780  | 38,755  | 855.3   | 707.2  | 2,350   |
|                                    | A  | 193.8                             | 6,924.6   | 689.8   | 15,427.0                                    | 7,083.4  | 2.18  | 113.7   | 38.5  | 588  | 87,506  | 38,522  | 887.8   | 746.1  | 3,149   |
|                                    | M  | 193.2                             | 7,178.9   | 742.1   | 15,466.9                                    | 7,189.3  | 2.15  | 112.7   | 38.7  | 660R   | 89,164  | 39,204  | 880.8   | 737.4  | 2,798   |
|                                    | J  | 195.8                             | 7,137.1   | 657.1   | 15,502.8                                    | 7,323.1  | 2.12  | 113.4   | 38.3  | 800R   | 90,030  | 39,437  | 954.0   | 805.1  | 3,127   |
|                                    | J  | 206.6                             | 7,175.1   | 485.8   | 15,453.6                                    | 7,393.9  | 2.09  | 113.3   | 38.6  | 1,221R   | 93,004  | 41,082  | 1,002.3   | 845.6  | 2,618   |
|                                    | A  | 202.7                             | 7,670.1   | 724.9   | 15,319.0                                    | 7,558.6  | 2.03  | 113.3   | 38.5  | 1,284R   | 91,549  | 40,766  | 1,089.3   | 930.5  | 2,744   |
|                                    | S  | 193.1                             | 7,420.8   | 617.0   | 15,361.9                                    | 7,430.0  | 2.07  | 112.1   | 38.5  | 1,288R   | 94,044  | 41,324  | 892.1   | 730.0  | 2,914   |
|                                    | O  | 205.5                             | 7,448.1   | 639.7   | 15,396.3                                    | 7,442.5  | 2.07  | 112.2   | 38.5  | 1,299R   | 93,422  | 42,133  | 1,073.5   | 946.3  | 3,554   |
|                                    | N  | 207.6                             | 7,654.2   | 793.8   | 15,562.3                                    | 7,603.5  | 2.05  | 114.9   | 38.5  | 1,442R   | 94,133  | 42,798  | 1,153.0   | 1,002.3  | 3,430   |
|                                    | D  | 230.3                             | 7,670.8   | 540.0   | 15,750.9                                    | 7,838.1  | 2.01  | 115.5   | 39.3  | 1,107R   | 96,631  | 44,948  | 1,329.6   | 1,115.1  | 3,445   |
| 1976                               | J  | 249.5                             | 7,463.7   | 555.4   | 15,729.7                                    | 7,669.9  | 2.05  | 116.2   | 38.7  | 842  | 97,510R   | 44,404  | 810.1   | 654.1  | 2,919   |
|                                    | F  | 235.4                             | 7,702.0   | 714.3   | 15,827.6                                    | 7,790.1  | 2.03  | 117.1   | 38.9  | 603  | 99,034R   | 43,724  | 869.9   | 737.3  | 4,153   |
|                                    | M  | 195.8R                            | 8,008.5R  | 675.5R  | 16,063.4R                                   | 8,089.3R   | 1.99  | 118.5R  | 38.8R   | 483  | 99,868R   | 44,411  | 882.9   | 742.6  | 3,651R  |
|                                    | A  | 207.9R                            | 8,364.4R  | 789.2   | 16,130.8R                                   | 8,204.2R   | 1.97  | 119.3R  | 38.6R   | 702  | 100,297   | 44,765R   | 990.6   | 848.8  | 2,935   |
|                                    | M  | 218.2                             | 8,010.5   | 678.9   | 16,237.2                                    | 8,228.6  | 1.97  | 120.0   | 38.5  |  |   | 45,599  | 942.7   | 796.9  | 3,476   |



| Year, month,<br>week ending<br>Année, mois,<br>ou semaine<br>se terminant<br>à la date<br>indiquée | U.S. dollar Dollar É.-U.                                    |                    |                    |                                      |   |                                      | Other currencies—averages of spot rates<br>Autres monnaies—moyenne des cours du comptant |                                      |                                    |                                   |                                    | SDR<br>D.T.S.  |
|--|---|--------------------|--------------------|--------------------------------------|---|--------------------------------------|--|--------------------------------------|------------------------------------|-----------------------------------|------------------------------------|--|
|  | Canadian dollars per unit<br>En dollars canadiens par unité |                    |                    |                                      | Canadian cents per unit<br>En cents canadiens par unité   |                                      | Canadian dollars per unit<br>En dollars canadiens par unité                              |                                      |                                    |                                   |                                    | Average of<br>daily rate<br>Moyenne des cours<br>journaliers |
|  | Spot rates<br>Cours du comptant                             |                    |                    |                                      | 90-day forward spread<br>À 90 jours: Report ou déport (-) |                                      | British<br>pound<br>Livres<br>sterling   | French<br>franc<br>Franc<br>français | German<br>mark<br>Mark<br>allemand | Swiss<br>franc<br>Franc<br>suisse | Japanese<br>yen<br>Yen<br>japonais |  |
|  | High<br>Plus<br>haut  | Low<br>Plus<br>bas | Closing<br>Clôture | Average<br>noon<br>Moyenne<br>à midi | Closing<br>Clôture  | Average<br>noon<br>Moyenne<br>à midi |  |                                      |                                    |                                   |                                    |  |
|  | B3415   | B3416              | B3414              | B3400                                |   |                                      | B3412  | B3404                                | B3405                              | B3411                             | B3407                              |  |
| 1965   | 1.08 1/2  | 1.07 5/16          | 1.07 1/2           | 1.0780                               | 0.18  | 0.03                                 | 3.0143   | 0.2200                               | 0.2699                             | 0.2491                            | 0.002995                           |  |
| 1966   | 1.08 13/32  | 1.07 11/32         | 1.08 3/8           | 1.0773                               | -0.03   | 0.00                                 | 3.0090   | 0.2193                               | 0.2694                             | 0.2490                            | 0.002975                           |  |
| 1967   | 1.08 11/32  | 1.07 1/4           | 1.08 1/16          | 1.0787                               | 0.15  | 0.13                                 | 2.9658   | 0.2193                               | 0.2706                             | 0.2493                            | 0.002979                           |  |
| 1968   | 1.09  | 1.07 1/4           | 1.07 9/32          | 1.0775                               | 0.10  | 0.29                                 | 2.5794   | 0.2176                               | 0.2699                             | 0.2496                            | 0.002989                           |  |
| 1969   | 1.08 1/4  | 1.07 1/4           | 1.07 9/32          | 1.0768                               | 0.04  | -0.16                                | 2.5739   | 0.2078                               | 0.2746                             | 0.2497                            | 0.003005                           |  |
| 1970   | 1.07 15/32  | 1.00 5/16          | 1.01 1/8           | 1.0440                               | 0.02  | -0.12                                | 2.5016   | 0.1889                               | 0.2863                             | 0.2422                            | 0.002916                           |  |
| 1971   | 1.02 17/32  | 0.99 5/16          | 1.00 7/32          | 1.0098                               | -0.18   | -0.14                                | 2.4687   | 0.1833                               | 0.2900                             | 0.2456                            | 0.002912                           |  |
| 1972   | 1.00 15/16  | 0.97 13/32         | 0.99 1/2           | 0.9905                               | -0.13   | 0.08                                 | 2.4797   | 0.1965                               | 0.3108                             | 0.2594                            | 0.003270                           |  |
| 1973   | 1.0116  | 0.9875             | 0.9960             | 1.0001                               | 0.08  | 0.36                                 | 2.4533   | 0.2257                               | 0.3782                             | 0.3175                            | 0.003696                           |  |
| 1974   | 0.9956  | 0.9576             | 0.9906             | 0.9780                               | -0.06   | -0.09                                | 2.2884   | 0.2035                               | 0.3785                             | 0.3295                            | 0.003354                           |  |
| 1975   | 1.0400  | 0.9906             | 1.0160             | 1.0173                               | 0.87  | 0.24                                 | 2.2594   | 0.2377                               | 0.4144                             | 0.3942                            | 0.003430                           |  |
| 1974 J   | 0.9820  | 0.9712             | 0.9792             | 0.9761                               | -0.42   | -0.44                                | 2.3328   | 0.2049                               | 0.3824                             | 0.3293                            | 0.003356                           | 1.17794  |
| A  | 0.9892  | 0.9738             | 0.9876             | 0.9798                               | -0.12   | -0.44                                | 2.2987   | 0.2049                               | 0.3740                             | 0.3283                            | 0.003241                           | 1.16936  |
| S  | 0.9888  | 0.9824             | 0.9858             | 0.9863                               | -0.10   | -0.24                                | 2.2850   | 0.2055                               | 0.3707                             | 0.3292                            | 0.003298                           | 1.16921  |
| O  | 0.9856  | 0.9788             | 0.9846             | 0.9830                               | 0.10  | 0.01                                 | 2.2935   | 0.2077                               | 0.3791                             | 0.3393                            | 0.003284                           | 1.17239  |
| N  | 0.9912  | 0.9834             | 0.9878             | 0.9872                               | 0.04  | 0.04                                 | 2.2967   | 0.2113                               | 0.3933                             | 0.3596                            | 0.003290                           | 1.18609  |
| D  | 0.9916  | 0.9848             | 0.9906             | 0.9881                               | -0.06   | -0.02                                | 2.3021   | 0.2182                               | 0.4027                             | 0.3789                            | 0.003291                           | 1.19894  |
| 1975 J   | 1.0000  | 0.9906             | 0.9996             | 0.9948                               | -0.11   | -0.05                                | 2.3501   | 0.2279                               | 0.4209                             | 0.3939                            | 0.003320                           | 1.22666  |
| F  | 1.0046  | 0.9946             | 0.9982             | 1.0005                               | -0.09   | -0.11                                | 2.3972   | 0.2338                               | 0.4300                             | 0.4045                            | 0.003431                           | 1.24565  |
| M  | 1.0040  | 0.9968             | 1.0018             | 1.0003                               | -0.07   | -0.09                                | 2.4194   | 0.2382                               | 0.4317                             | 0.4036                            | 0.003478                           | 1.25449  |
| A  | 1.0202  | 1.0020             | 1.0202             | 1.0111                               | 0.17  | -0.02                                | 2.3976   | 0.2410                               | 0.4259                             | 0.3955                            | 0.003461                           | 1.25541  |
| M  | 1.0352  | 1.0202             | 1.0232             | 1.0281                               | 0.29  | 0.27                                 | 2.3876   | 0.2540                               | 0.4380                             | 0.4104                            | 0.003530                           | 1.28157  |
| J  | 1.0308  | 1.0236             | 1.0298             | 1.0264                               | 0.15  | 0.29                                 | 2.3398   | 0.2563                               | 0.4386                             | 0.4115                            | 0.003498                           | 1.27940  |
| J  | 1.0344  | 1.0282             | 1.0312             | 1.0307                               | 0.23  | 0.12                                 | 2.2513   | 0.2437                               | 0.4172                             | 0.3944                            | 0.003479                           | 1.24928  |
| A  | 1.0400  | 1.0312             | 1.0320             | 1.0353                               | 0.38  | 0.29                                 | 2.1893   | 0.2367                               | 0.4022                             | 0.3862                            | 0.003475                           | 1.23085  |
| S  | 1.0322  | 1.0216             | 1.0252             | 1.0262                               | 0.34  | 0.40                                 | 2.1386   | 0.2294                               | 0.3921                             | 0.3788                            | 0.003423                           | 1.20822  |
| O  | 1.0310  | 1.0170             | 1.0172             | 1.0250                               | 0.55  | 0.50                                 | 2.1086   | 0.2326                               | 0.3972                             | 0.3850                            | 0.003391                           | 1.20803  |
| N  | 1.0180  | 1.0090             | 1.0110             | 1.0137                               | 0.80  | 0.68                                 | 2.0771   | 0.2302                               | 0.3918                             | 0.3823                            | 0.003351                           | 1.19520  |
| D  | 1.0174  | 1.0102             | 1.0160             | 1.0138                               | 0.87  | 0.75                                 | 2.0503   | 0.2274                               | 0.3866                             | 0.3849                            | 0.003317                           | 1.18735  |
| 1976 J   | 1.0168  | 0.9990             | 1.0010             | 1.0064                               | 0.89  | 0.92                                 | 2.0418   | 0.2249                               | 0.3868                             | 0.3867                            | 0.003304                           | 1.17961  |
| F  | 1.0010  | 0.9842             | 0.9862             | 0.9937                               | 0.98  | 0.92                                 | 2.0135   | 0.2222                               | 0.3882                             | 0.3868                            | 0.003295                           | 1.16231  |
| M  | 0.9924  | 0.9818             | 0.9844             | 0.9858                               | 1.13  | 1.12                                 | 1.9157   | 0.2136                               | 0.3852                             | 0.3844                            | 0.003281                           | 1.14129  |
| A  | 0.9898  | 0.9782             | 0.9796             | 0.9833                               | 1.05  | 1.11                                 | 1.8156   | 0.2106                               | 0.3876                             | 0.3889                            | 0.003289                           | 1.13236  |
| M  | 0.9834  | 0.9784             | 0.9784             | 0.9800                               | 0.75  | 0.86                                 | 1.7709   | 0.2085                               | 0.3825                             | 0.3944                            | 0.003279                           | 1.12536  |
| J  | 0.9794  | 0.9626             | 0.9690             | 0.9736                               | 0.92  | 0.82                                 | 1.7180   | 0.2055                               | 0.3778                             | 0.3947                            | 0.003255                           | 1.11358  |
| J  | 0.9758  | 0.9668             | 0.9758             | 0.9722                               | 0.99  | 0.93                                 | 1.7362   | 0.2008                               | 0.3776                             | 0.3912                            | 0.003296                           |  |
| 1976 M 5   | 0.9834  | 0.9786             | 0.9804             | 0.9807                               | 0.97  | 1.01                                 | 1.7979   | 0.2102                               | 0.3871                             | 0.3917                            | 0.003285                           | 1.12839  |
| 12   | 0.9818  | 0.9784             | 0.9796             | 0.9798                               | 0.94  | 0.95                                 | 1.7929   | 0.2095                               | 0.3856                             | 0.3950                            | 0.003284                           | 1.12891  |
| 19   | 0.9820  | 0.9784             | 0.9796             | 0.9799                               | 0.79  | 0.84                                 | 1.7775   | 0.2079                               | 0.3815                             | 0.3908                            | 0.003277                           | 1.12505  |
| 26   | 0.9818  | 0.9788             | 0.9802             | 0.9801                               | 0.78  | 0.76                                 | 1.7510   | 0.2076                               | 0.3797                             | 0.3954                            | 0.003274                           | 1.12312  |
| J 2  | 0.9806  | 0.9766             | 0.9776             | 0.9787                               | 0.74  | 0.75                                 | 1.7164   | 0.2070                               | 0.3776                             | 0.4031                            | 0.003262                           | 1.11778  |
| 9  | 0.9794  | 0.9766             | 0.9784             | 0.9780                               | 0.80  | 0.82                                 | 1.7071   | 0.2066                               | 0.3797                             | 0.3974                            | 0.003258                           | 1.11713  |
| 16   | 0.9786  | 0.9720             | 0.9724             | 0.9764                               | 0.78  | 0.79                                 | 1.7312   | 0.2064                               | 0.3792                             | 0.3935                            | 0.003257                           | 1.11712  |
| 23   | 0.9728  | 0.9664             | 0.9664             | 0.9705                               | 0.90  | 0.82                                 | 1.7216   | 0.2046                               | 0.3768                             | 0.3903                            | 0.003246                           | 1.11048  |
| 30   | 0.9738  | 0.9626             | 0.9690             | 0.9679                               | 0.92  | 0.87                                 | 1.7195   | 0.2041                               | 0.3759                             | 0.3918                            | 0.003258                           | 1.10904  |
| J 7  | 0.9706  | 0.9686             | 0.9686             | 0.9696                               | 0.88  | 0.89                                 | 1.7444   | 0.2042                               | 0.3761                             | 0.3921                            | 0.003270                           | 1.11224  |
| 14   | 0.9722  | 0.9668             | 0.9722             | 0.9688                               | 0.96  | 0.95                                 | 1.7286   | 0.2030                               | 0.3758                             | 0.3909                            | 0.003262                           | 1.11033  |
| 21   | 0.9758  | 0.9726             | 0.9757             | 0.9743                               | 0.96  | 0.94                                 | 1.7339   | 0.1997                               | 0.3781                             | 0.3925                            | 0.003320                           | 1.11449  |
| 28   | 0.9748  | 0.9739             | 0.9746             | 0.9744                               | 0.94  | 0.92                                 | 1.7376   | 0.1980                               | 0.3784                             | 0.3891                            | 0.003318                           | 1.11386  |
| 7  | 0.9846  | 0.9736             | 0.9846             | 0.9779                               | 1.00  | 0.99                                 | 1.7491   | 0.1989                               | 0.3846                             | 0.3944                            | 0.003338                           |  |
| A 11   | 0.9906  | 0.9836             | 0.9872             | 0.9876                               | 0.98  | 1.01                                 | 1.7675   | 0.1985                               | 0.3887                             | 0.3969                            | 0.003373                           |  |

Millions of SDRs En millions de D.T.S.

| Years and months<br>Années ou mois | Canada's position in the Special Drawing Account<br>Position du Canada au Compte de Tirage Spécial |  |  | Canada's position in the General Account<br>Position du Canada au Compte général |   |  |   |  | Transactions in the General Account<br>Opérations portées au Compte général |   |                        |   |   |   |   |                |       |
|------------------------------------|--|--|--|--|---|--|---|--|---|---|------------------------|---|---|---|---|----------------|-------|
|                                    | Cumulative allocation of SDRs<br>Allocations de D.T.S.<br>(chiffres cumulatifs)                    | Balance on transactions in SDRs<br>Solde des opérations sur D.T.S. | Total holdings of SDRs<br>Avoirs en D.T.S. | Canada's quota<br>Quote-part du Canada   | IMF holdings of Canadian dollars<br>Avoirs du F.M.I. en dollars canadiens |  | Notes held under outstanding IMF borrowings<br>Encours des billets représentatifs de créances sur le F.M.I. | Use of IMF credit<br>Recours au crédit du F.M.I. | Reserve position in the IMF<br>Position de réserve au F.M.I.                | Canadian transactions with the IMF<br>Opérations du Canada avec le F.M.I. |                        |   |   | Canadian dollar transactions of other countries with the IMF (net)<br>Opérations en dollars canadiens entre pays tiers et le F.M.I. (net) | Canadian transactions with other countries in notes issued by the IMF<br>Opérations du Canada avec d'autres pays en billets du F.M.I. | Total<br>Total |       |
|                                    |  |  |  |  | Amount<br>Montant   | Percentage of quota<br>En % de la quote-part |   |  |   | Drawings<br>(-)<br>Tirages (-)  | Repurchases<br>Rachats | Purchases (-) of gold and SDRs from the IMF<br>Or et D.T.S. cédés (-) au Canada par le F.M.I. | Other transactions (net)<br>Autres transactions (net) |   |   |                |       |
| 1965                               |  |  |  |  | 550.0   | 246.6  | 45  | 50.0   | 353.4   |   |                        |   | -27.5   |   | 183.4   |                | 155.9 |
| 1966                               |  |  |  |  | 740.0   | 341.5  | 46  | 50.0   | 448.5   |   |                        |   |   | 47.5  | 47.6  |                | 95.1  |
| 1967                               |  |  |  |  | 740.0   | 341.6  | 46  | 35.0   | 433.4   |   |                        |   |   |   | -15.1   |                | -15.1 |
| 1968                               |  |  |  |  | 740.0   | 533.8  | 72  |  | 206.2   | -426.0  | 64.8                   |   | 2.8   | 131.2   |   | -227.2         |       |
| 1969                               |  |  |  |  | 740.0   | 357.4  | 48  | 95.5   | 478.1   |   |                        | -8.6  | 0.2   | 250.3   | 30.0  | 271.9          |       |
| 1970                               | 124.3  | 57.8   | 182.1                                      | 1,100.0  | 550.4   | 50   | 120.0   |  | 669.6   |   |                        | -45.2   | 91.0  | 145.7   |   | 191.5          |       |
| 1971                               | 242.0  | 129.9  | 371.9                                      | 1,100.0  | 767.4   | 70   |   |  | 332.6   |   |                        | -66.3   |   | -270.7  |   | -337.0         |       |
| 1972                               | 358.6  | 106.7  | 465.3                                      | 1,100.0  | 784.1   | 71   |   |  | 315.9   |   |                        |   |   | -16.6   |   | -16.6          |       |
| 1973                               | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |   |   | -35.5   |   | -35.5          |       |
| 1974                               | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1   | 73   | 140.7   |  | 432.6   |   |                        |   |   | 11.5  |   | 11.5           |       |
| 1975                               | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |   |   | 14.7  |   | 14.7           |       |
| 1973 J                             | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 797.9   | 73   |   |  | 302.1   |   |                        |   |   | 4.0   |   | 4.0            |       |
| J                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 799.4   | 73   |   |  | 300.6   |   |                        |   |   | -1.5  |   | -1.5           |       |
| A                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 802.8   | 73   |   |  | 297.2   |   |                        |   |   | -3.4  |   | -3.4           |       |
| S                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 801.5   | 73   |   |  | 298.5   |   |                        |   |   | 1.3   |   | 1.3            |       |
| O                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 811.7   | 74   |   |  | 288.3   |   |                        |   |   | -10.2   |   | -10.2          |       |
| N                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 812.2   | 74   |   |  | 287.8   |   |                        |   |   | -0.5  |   | -0.5           |       |
| D                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |   |   | -7.4  |   | -7.4           |       |
| 1974 J                             | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 819.6   | 75   |   |  | 280.4   |   |                        |   |   |   |   |                |       |
| F                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 818.0   | 74   |   |  | 282.0   |   |                        |   |   | 1.6   |   | 1.6            |       |
| M                                  | 358.6  | 108.7  | 467.3                                      | 1,100.0  | 821.2   | 75   |   |  | 278.8   |   |                        |   |   | -3.2  |   | -3.2           |       |
| A                                  | 358.6  | 110.3  | 468.9                                      | 1,100.0  | 819.5   | 74   |   |  | 280.5   |   |                        |   |   | 1.7   |   | 1.7            |       |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 814.6   | 74   |   |  | 285.4   |   |                        |   |   | 4.9   |   | 4.9            |       |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 816.1   | 74   |   |  | 283.9   |   |                        |   |   | -1.5  |   | -1.5           |       |
| J                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 819.2   | 74   |   |  | 280.8   |   |                        |   |   | -3.1  |   | -3.1           |       |
| A                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.6   | 73   |   |  | 299.4   |   |                        |   |   | 18.6  |   | 18.6           |       |
| S                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 795.7   | 72   | 46.1  |  | 350.4   |   |                        |   |   | 4.9   |   | 4.9            |       |
| O                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 793.7   | 72   | 50.4  |  | 356.7   |   |                        |   |   | 2.0   |   | 2.0            |       |
| N                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 800.1   | 73   | 118.7   |  | 418.6   |   |                        |   |   | -6.4  |   | -6.4           |       |
| D                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 808.1   | 73   | 140.7   |  | 432.6   |   |                        |   |   | -8.0  |   | -8.0           |       |
| 1975 J                             | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6   | 74   | 149.3   |  | 439.7   |   |                        |   |   | -1.5  |   | -1.5           |       |
| F                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 809.6   | 74   | 191.3   |  | 481.7   |   |                        |   |   |   |   |                |       |
| M                                  | 358.6  | 110.5  | 469.1                                      | 1,100.0  | 796.9   | 72   | 191.3   |  | 494.4   |   |                        |   |   | 12.7  |   | 12.7           |       |
| A                                  | 358.6  | 115.4  | 474.0                                      | 1,100.0  | 796.9   | 72   | 194.3   |  | 497.4   |   |                        |   |   |   |   |                |       |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 803.2   | 73   | 194.3   |  | 491.1   |   |                        |   |   | -6.3  |   | -6.3           |       |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 796.0   | 72   | 236.3   |  | 540.3   |   |                        |   |   | 7.2   |   | 7.2            |       |
| J                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0   | 72   | 236.3   |  | 548.3   |   |                        |   |   | 8.0   |   | 8.0            |       |
| A                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.0   | 72   | 246.9   |  | 558.9   |   |                        |   |   |   |   |                |       |
| S                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 784.6   | 71   | 246.9   |  | 562.3   |   |                        |   |   | 3.4   |   | 3.4            |       |
| O                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 785.2   | 71   | 246.9   |  | 561.7   |   |                        |   |   | -0.6  |   | -0.6           |       |
| N                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |   |   | -8.2  |   | -8.2           |       |
| D                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 793.4   | 72   | 246.9   |  | 553.5   |   |                        |   |   |   |   |                |       |
| 1976 J                             | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 787.5   | 72   | 246.9   |  | 559.4   |   |                        |   |   | 5.9   |   | 5.9            |       |
| F                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 788.4   | 72   | 246.9   |  | 558.5   |   |                        |   |   | -0.9  |   | -0.9           |       |
| M                                  | 358.6  | 115.8  | 474.4                                      | 1,100.0  | 783.8   | 71   | 246.9   |  | 563.2   |   |                        |   |   | 4.7   |   | 4.7            |       |
| A                                  | 358.6  | 120.3  | 478.9                                      | 1,100.0  | 780.9   | 71   | 246.9   |  | 566.1   |   |                        |   |   | 2.9   |   | 2.9            |       |
| M                                  | 358.6  | 121.5  | 480.1                                      | 1,100.0  | 722.5   | 66   | 246.9   |  | 624.4   |   |                        |   |   | 58.4  |   | 58.4           |       |
| J                                  | 358.6  | 121.5  | 480.1                                      | 1,100.0  | 714.9   | 65   | 246.9   |  | 632.1   |   |                        |   |   | 7.7   |   | 7.7            |       |
| J                                  | 358.6  | 121.5  | 480.1                                      | 1,100.0  | 659.0   | 60   | 246.9   |  | 688.0   |   |                        |   |   | 55.9  |   | 55.9           |       |

Millions of U.S. dollars, unless otherwise indicated En millions de dollars É.-U., sauf indication contraire

| End of period<br>En fin de période | Convertible foreign currencies<br>Monnaies étrangères convertibles |                             | Gold<br>Or | Special<br>Drawing<br>Rights<br>Droits<br>de tirage<br>spéciaux | Reserve<br>position<br>in the<br>International<br>Monetary<br>Fund<br>Position<br>de réserve<br>au<br>Fonds<br>Monétaire<br>International | Total<br>Total | Total in<br>millions<br>of SDRs<br>Total,<br>en millions<br>de D.T.S. |
|------------------------------------|--|-----------------------------|------------|---|---|----------------|---|
|                                    | U.S. dollars<br>Dollars É.-U.                                      | Other<br>Autres<br>monnaies |            |   |   |                |   |
|                                    | B3801  | B3802                       | B3803      | B3804   | B3805   | B3800          |   |
| 1965                               | 1,519.9  | 12.8                        | 1,150.8    |   | 353.4   | 3,036.9        |   |
| 1966                               | 1,195.4  | 12.4                        | 1,045.6    |   | 448.5   | 2,701.9        |   |
| 1967                               | 1,255.2  | 13.4                        | 1,014.9    |   | 433.4   | 2,716.9        |   |
| 1968                               | 1,964.9  | 11.6                        | 863.1      |   | 206.2   | 3,045.8        |   |
| 1969                               | 1,743.6  | 12.3                        | 872.3      |   | 478.1   | 3,106.3        |   |
| 1970                               | 3,022.1  | 14.5                        | 790.7      | 182.1   | 669.6   | 4,679.0        | 4,679.0   |
| 1971                               | 4,060.6  | 13.6                        | 791.8      | 371.9   | 332.6   | 5,570.4        | 5,570.4   |
| 1972                               | 4,355.0  | 12.6                        | 834.1      | 505.2   | 342.9   | 6,049.9        | 5,572.3   |
| 1973                               | 3,927.2  | 12.2                        | 926.9      | 563.7   | 338.2   | 5,768.2        | 4,781.5   |
| 1974                               | 3,767.7  | 12.9                        | 940.7      | 574.3   | 529.7   | 5,825.3        | 4,757.9   |
| 1975                               | 3,207.1  | 15.7                        | 899.4      | 555.4   | 648.0   | 5,325.6        | 4,549.3   |
| 1973 A                             | 3,908.6  | 16.1                        | 834.2      | 507.3   | 322.7   | 5,588.9        | 5,147.7   |
| S                                  | 3,855.9  | 13.7                        | 834.2      | 507.3   | 324.1   | 5,535.3        | 5,098.3   |
| O                                  | 3,920.8  | 14.4                        | 834.2      | 507.3   | 312.1   | 5,588.7        | 5,147.5   |
| O                                  | 3,920.8  | 14.4                        | 926.9      | 563.7   | 347.8   | 5,773.5        | 4,785.8   |
| N                                  | 3,883.9  | 14.2                        | 926.9      | 563.7   | 347.2   | 5,735.9        | 4,754.8   |
| D                                  | 3,927.2  | 12.2                        | 926.9      | 563.7   | 338.2   | 5,768.2        | 4,781.5   |
| 1974 J                             | 4,011.7  | 13.0                        | 926.9      | 563.7   | 338.2   | 5,853.4        | 4,852.2   |
| F                                  | 4,355.3  | 11.2                        | 926.9      | 563.7   | 340.2   | 6,197.2        | 5,137.2   |
| M                                  | 4,265.1  | 9.8                         | 926.9      | 563.7   | 336.3   | 6,101.7        | 5,058.0   |
| A                                  | 4,389.9  | 15.0                        | 926.9      | 565.7   | 338.4   | 6,235.8        | 5,169.2   |
| M                                  | 4,381.3  | 12.0                        | 926.9      | 565.9   | 344.3   | 6,230.4        | 5,164.7   |
| J                                  | 4,278.4  | 9.3                         | 926.9      | 565.9   | 342.6   | 6,123.1        | 5,075.7   |
| J                                  | 4,175.2  | 12.8                        | 924.3      | 564.3   | 337.8   | 6,014.4        | 4,999.7   |
| A                                  | 4,018.7  | 13.8                        | 910.1      | 555.7   | 354.6   | 5,852.9        | 4,940.9   |
| S                                  | 3,909.8  | 13.7                        | 912.1      | 556.9   | 416.0   | 5,808.4        | 4,892.8   |
| O                                  | 3,890.7  | 13.4                        | 918.2      | 560.6   | 426.3   | 5,809.3        | 4,861.1   |
| N                                  | 3,785.5  | 12.4                        | 927.3      | 566.2   | 505.2   | 5,796.6        | 4,802.8   |
| D                                  | 3,767.7  | 12.9                        | 940.7      | 574.3   | 529.7   | 5,825.3        | 4,757.9   |
| 1975 J                             | 3,709.0  | 15.5                        | 951.9      | 581.2   | 544.7   | 5,802.3        | 4,683.4   |
| F                                  | 3,712.6  | 16.0                        | 968.4      | 591.2   | 607.1   | 5,895.4        | 4,677.4   |
| M                                  | 3,647.1  | 19.1                        | 958.4      | 585.2   | 616.7   | 5,826.5        | 4,670.7   |
| A                                  | 3,358.5  | 16.8                        | 953.8      | 588.4   | 617.4   | 5,535.0        | 4,458.5   |
| M                                  | 3,220.0  | 16.6                        | 957.9      | 591.5   | 612.3   | 5,398.4        | 4,329.7   |
| J                                  | 3,109.7  | 15.5                        | 950.0      | 586.6   | 668.0   | 5,329.8        | 4,310.7   |
| J                                  | 3,080.5  | 11.9                        | 915.1      | 565.0   | 653.0   | 5,225.5        | 4,387.5   |
| A                                  | 3,036.5  | 16.1                        | 912.0      | 563.1   | 663.5   | 5,191.2        | 4,373.4   |
| S                                  | 3,102.5  | 13.4                        | 894.5      | 552.3   | 654.7   | 5,217.5        | 4,481.3   |
| O                                  | 3,150.6  | 11.3                        | 911.0      | 562.5   | 666.1   | 5,301.6        | 4,471.0   |
| N                                  | 3,300.8  | 10.0                        | 899.7      | 555.5   | 648.2   | 5,414.3        | 4,623.6   |
| D                                  | 3,207.1  | 15.7                        | 899.4      | 555.4   | 648.0   | 5,325.6        | 4,549.3   |
| 1976 J                             | 3,477.2  | 16.0                        | 898.0      | 554.5   | 653.8   | 5,599.4        | 4,790.9   |
| F                                  | 3,754.9  | 17.3                        | 898.0      | 554.5   | 652.8   | 5,877.4        | 5,028.9   |
| M                                  | 3,735.8  | 14.2                        | 877.4      | 548.6   | 651.2   | 5,827.2        | 5,039.4   |
| A                                  | 3,713.4  | 14.8                        | 873.1      | 551.1   | 651.4   | 5,803.8        | 5,043.7   |
| M                                  | 3,672.0  | 10.4                        | 867.2      | 548.7   | 713.7   | 5,812.0        | 5,085.2   |
| J                                  | 3,829.6  | 10.7                        | 869.6      | 550.2   | 724.4   | 5,984.7        | 5,221.8   |
| A                                  | 3,569.0  | 14.0                        | 870.3      | 550.6   | 789.0   | 5,792.9        | 5,050.8   |



Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current account<br>Balance des paiements courants |                      |                         |                                  | Capital account<br>Balance des capitaux    |   |  | Allocations of Special Drawing Rights<br>Allocations de Droits de tirage spéciaux | Changes in official international reserves<br>Variations des réserves officielles de liquidités internationales |
|--|---|----------------------|-------------------------|----------------------------------|--|---|--|---|---|
|  | Merchandise trade<br>Biens                        | Services<br>Services | Transfers<br>Transferts | Current account balance<br>Solde | Long-term capital<br>Capitaux à long terme | Short-term capital and balancing item<br>Capitaux à court terme et poste résiduel | Net capital movements<br>Mouvements nets de capitaux |   |   |
|  | D50551  | D50556               | D50557                  | D50555                           | D50687                                     | D50688  | D50689   | D50710  | D50712  |
| 1955                                       | -211  | -442                 | -34                     | -687                             | 414  | 229   | 643  |   | -44   |
| 1956                                       | -728  | -599                 | -45                     | -1,372                           | 1,490                                      | -70   | 1,420  |   | 48  |
| 1957                                       | -594  | -806                 | -51                     | -1,451                           | 1,320                                      | 26  | 1,346  |   | -105  |
| 1958                                       | -176  | -836                 | -125                    | -1,137                           | 1,153                                      | 93  | 1,246  |   | 109   |
| 1959                                       | -421  | -953                 | -113                    | -1,487                           | 1,179                                      | 297   | 1,476  |   | -11   |
| 1960                                       | -148  | -959                 | -126                    | -1,233                           | 929  | 265   | 1,194  |   | -39   |
| 1961                                       | 173   | -1,029               | -72                     | -928                             | 930  | 290   | 1,220  |   | 292   |
| 1962                                       | 184   | -995                 | -19                     | -830                             | 688  | 296   | 984  |   | 154   |
| 1963                                       | 503   | -996                 | -28                     | -521                             | 637  | 29  | 666  |   | 145   |
| 1964                                       | 701   | -1,111               | -14                     | -424                             | 750  | 38  | 788  |   | 364   |
| 1965                                       | 118   | -1,277               | 29                      | -1,130                           | 833  | 455   | 1,288  |   | 158   |
| 1966                                       | 224   | -1,438               | 52                      | -1,162                           | 1,228                                      | -425  | 803  |   | -359  |
| 1967                                       | 566   | -1,137               | 72                      | -499                             | 1,415                                      | -896  | 519  |   | 20  |
| 1968                                       | 1,471   | -1,752               | 184                     | -97                              | 1,669                                      | -1,223  | 446  |   | 349   |
| 1969                                       | 964   | -2,024               | 143                     | -917                             | 2,337                                      | -1,355  | 982  |   | 65  |
| 1970                                       | 3,052   | -2,099               | 153                     | 1,106                            | 1,007                                      | -583  | 424  | 133   | 1,663   |
| 1971                                       | 2,563   | -2,398               | 266                     | 431                              | 664  | -318  | 346  | 119   | 896   |
| 1972                                       | 1,857   | -2,527               | 284                     | -386                             | 1,359                                      | -754  | 605  | 117   | 336   |
| 1973                                       | 2,735   | -2,991               | 352                     | 96                               | 385  | -948  | -563   |   | -467  |
| 1974                                       | 1,698   | -3,753               | 563                     | -1,492                           | 1,102                                      | 414   | 1,516  |   | 24  |
| 1975                                       | -639  | -4,732               | 406                     | -4,965                           | 3,922                                      | 639   | 4,561  |   | -404  |
| 1970 I                                     | 646   | -695                 | 41                      | -8                               | 655  | -253  | 402  | 133   | 527   |
| II   | 636   | -578                 | 61                      | 119                              | 17   | 645   | 662  |   | 781   |
| III  | 747   | -338                 | 8                       | 417                              | 217  | -408  | -191   |   | 226   |
| IV   | 1,023   | -488                 | 43                      | 578                              | 118  | -567  | -449   |   | 129   |
| 1971 I                                     | 733   | -654                 | 56                      | 135                              | 321  | -408  | -87  | 119   | 167   |
| II   | 610   | -579                 | 93                      | 124                              | 89   | -206  | -117   |   | 7   |
| III  | 664   | -405                 | 45                      | 304                              | 155  | -317  | -162   |   | 142   |
| IV   | 556   | -760                 | 72                      | -132                             | 99   | 613   | 712  |   | 580   |
| 1972 I                                     | 306   | -764                 | 60                      | -398                             | 230  | 231   | 461  | 117   | 180   |
| II   | 485   | -633                 | 98                      | -50                              | 473  | -101  | 372  |   | 322   |
| III  | 304   | -329                 | 31                      | -6 <sup>c</sup>                  | 185  | -188  | -3   |   | 3   |
| IV   | 762   | -801                 | 95                      | 56                               | 471  | -696  | -225   |   | -169  |
| 1973 I                                     | 531   | -905                 | 31                      | -343                             | 199  | 62  | 261  |   | -82   |
| II   | 735   | -665                 | 81                      | 151                              | 154  | -412  | -258   |   | -107  |
| III  | 594   | -445                 | 83                      | 232                              | -6   | -552  | -558   |   | -326  |
| IV   | 875   | -976                 | 157                     | 56                               | 38   | -46   | -8   |   | 48  |
| 1974 I                                     | 546   | -1,149               | 46                      | -557                             | 469  | 415   | 884  |   | 327   |
| II   | 531   | -848                 | 181                     | -136                             | -12 <sup>c</sup>                           | 145   | 157  |   | 21  |
| III  | 340   | -495                 | 156                     | 1                                | -25  | -255  | -280   |   | -279  |
| IV   | 281   | -1,261               | 180                     | -800                             | 646  | 109   | 755  |   | -45   |
| 1975 I                                     | -555  | -1,368               | 41                      | -1,882                           | 426  | 1,419   | 1,845  |   | -37   |
| II   | -244  | -1,043               | 144                     | -1,143                           | 607  | 52  | 659  |   | -484  |
| III  | -92   | -747                 | 114                     | -725                             | 896  | -152  | 744  |   | 19  |
| IV   | 252   | -1,574               | 107                     | -1,215                           | 1,993                                      | -680  | 1,313  |   | 98  |
| 1976 I                                     | -413  | -1,587               | 62                      | -1,938                           | 2,795                                      | -354  | 2,441  |   | 503   |

| Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire |  |                                 |                                    |                |  |                                 |                                    |                |   |                                     |  |                |   |  |   |
|---|--|---------------------------------|------------------------------------|----------------|--|---------------------------------|------------------------------------|----------------|---|-------------------------------------|--|----------------|---|--|---|
| Quarters<br>and months<br>Trimestres<br>ou mois   | Seasonally adjusted at annual rates Données désaisonnalisées, taux annuels |                                 |                                    |                |  |                                 |                                    |                |   |                                     |  |                | Implicit price indexes and terms of trade<br>1971=100 (Based on seasonally adjusted data)<br>Indices synthétiques des prix et termes de l'échange<br>1971=100 (Sur la base de données désaisonnalisées) |  |   |
|   | Current receipts<br>Recettes courantes                                     |                                 |                                    |                | Current payments<br>Paiements courants                       |                                 |                                    |                | Balance on current account<br>Ventilation du solde des paiements courants |                                     |  |                | Merchandise<br>exports<br>Exportations<br>de<br>marchandises  | Merchandise<br>imports<br>Importations<br>de<br>marchandises | Terms of<br>trade<br>Termes de<br>l'échange |
|   | Merchandise<br>exports<br>Exportations<br>de<br>marchandises               | Service<br>receipts<br>Services | Transfer<br>receipts<br>Transferts | Total<br>Total | Merchandise<br>imports<br>Importations<br>de<br>marchandises | Service<br>payments<br>Services | Transfer<br>payments<br>Transferts | Total<br>Total | Merchandise<br>trade<br>Biens   | Service<br>transactions<br>Services | Net<br>transfers<br>Transferts<br>nets | Total<br>Total |   |  |   |
|   | D60501   | D60710                          | D60712                             | D60525         | D60526   | D60714                          | D60716                             | D60550         | D60551  | D60718                              | D60720                                 | D60555         | D40641  | D40643   |   |
| 1968  | 13,720   | 3,070                           | 674                                | 17,464         | 12,249   | 4,822                           | 490                                | 17,561         | 1,471   | -1,752                              | 184                                    | -97            | 97.5  | 95.5   | 102.1                                       |
| 1969  | 15,035   | 3,695                           | 695                                | 19,425         | 14,071   | 5,719                           | 552                                | 20,342         | 964   | -2,024                              | 143                                    | -917           | 97.7  | 97.0   | 100.7                                       |
| 1970  | 16,921   | 4,246                           | 765                                | 21,932         | 13,869   | 6,345                           | 612                                | 20,826         | 3,052   | -2,099                              | 153                                    | 1,106          | 100.6   | 98.6   | 102.0                                       |
| 1971  | 17,877   | 4,304                           | 870                                | 23,051         | 15,314   | 6,702                           | 604                                | 22,620         | 2,563   | -2,398                              | 266                                    | 431            | 100.0   | 100.0  | 100.0                                       |
| 1972  | 20,129   | 4,451                           | 903                                | 25,483         | 18,272   | 6,978                           | 619                                | 25,869         | 1,857   | -2,527                              | 284                                    | -386c          | 103.4   | 102.3  | 101.1                                       |
| 1973  | 25,461   | 5,264                           | 1,048                              | 31,773         | 22,726   | 8,255                           | 696                                | 31,677         | 2,735   | -2,991                              | 352                                    | 96             | 118.1   | 110.0  | 107.4                                       |
| 1974  | 32,591   | 6,313                           | 1,355                              | 40,259         | 30,893   | 10,066                          | 792                                | 41,751         | 1,698   | -3,753                              | 563                                    | -1,492         | 157.1   | 135.6  | 115.9                                       |
| 1975  | 33,347   | 6,686                           | 1,397                              | 41,430         | 33,986   | 11,418                          | 991                                | 46,395         | -639  | -4,732                              | 406                                    | -4,965         | 173.0   | 156.4  | 110.6                                       |
| 1970 II   | 17,036   | 4,236                           | 736                                | 22,008         | 14,400   | 6,40                            | 580                                | 21,388         | 2,636   | -2,172                              | 156                                    | 620            | 101.5   | 99.6   | 101.9                                       |
| 1970 III  | 16,940   | 4,268                           | 772                                | 21,980         | 14,112   | 6,44                            | 680                                | 21,240         | 2,828   | -2,180                              | 92                                     | 740            | 99.8  | 97.5   | 102.4                                       |
| 1970 IV   | 16,824   | 4,344                           | 756                                | 21,924         | 12,900   | 6,13                            | 612                                | 19,648         | 3,924   | -1,792                              | 144                                    | 2,276          | 100.4   | 97.6   | 102.9                                       |
| 1971 I  | 17,220   | 4,212                           | 888                                | 22,320         | 13,788   | 6,132                           | 548                                | 20,468         | 3,432   | -1,920                              | 340                                    | 1,852          | 98.7  | 98.3   | 100.4                                       |
| 1971 II   | 17,360   | 4,164                           | 840                                | 22,364         | 15,140   | 6,452                           | 540                                | 22,132         | 2,220   | 2,288                               | 300                                    | 232            | 99.8  | 99.7   | 100.1                                       |
| 1971 III  | 18,820   | 4,368                           | 864                                | 24,052         | 16,012   | 7,016                           | 632                                | 23,660         | 2,808   | -2,648                              | 232                                    | 392            | 100.8   | 101.2  | 99.6  |
| 1971 IV   | 18,108   | 4,472                           | 888                                | 23,468         | 16,316   | 7,208                           | 696                                | 24,220         | 1,792   | -2,736                              | 192                                    | -752           | 100.7   | 100.6  | 100.1                                       |
| 1972 I  | 18,424   | 4,176                           | 944                                | 23,544         | 16,788   | 6,608                           | 544                                | 23,940         | 1,636   | -2,432                              | 400                                    | -396           | 102.0   | 102.1  | 99.9  |
| 1972 II   | 19,872   | 4,244                           | 920                                | 25,036         | 18,124   | 6,772                           | 608                                | 25,504         | 1,748   | -2,528                              | 312                                    | -468           | 102.6   | 102.0  | 100.6                                       |
| 1972 III  | 20,216   | 4,616                           | 816                                | 25,648         | 18,588   | 6,960                           | 652                                | 26,200         | 1,628   | -2,344                              | 164                                    | -552           | 103.4   | 102.4  | 101.0                                       |
| 1972 IV   | 22,004   | 4,768                           | 932                                | 27,704         | 19,588   | 7,572                           | 672                                | 27,832         | 2,416   | -2,804                              | 260                                    | -128           | 105.3   | 102.8  | 102.4                                       |
| 1973 I  | 24,084   | 5,084                           | 996                                | 30,164         | 21,188   | 7,912                           | 672                                | 29,772         | 2,896   | -2,828                              | 324                                    | 392            | 109.2   | 105.1  | 103.9                                       |
| 1973 II   | 24,556   | 5,176                           | 900                                | 30,632         | 21,960   | 7,892                           | 656                                | 30,508         | 2,596   | 2,716                               | 244                                    | 124            | 114.4   | 108.5  | 105.4                                       |
| 1973 III  | 25,180   | 5,236                           | 1,108                              | 31,524         | 22,644   | 8,312                           | 724                                | 31,680         | 2,536   | -3,076                              | 384                                    | -156           | 120.6   | 111.8  | 107.9                                       |
| 1973 IV   | 28,024   | 5,560                           | 1,188                              | 34,772         | 25,112   | 8,904                           | 732                                | 34,748         | 2,912   | -3,344                              | 456                                    | 24             | 128.4   | 114.4  | 112.2                                       |
| 1974 I  | 30,236   | 5,824                           | 1,188                              | 37,248         | 27,344   | 9,476                           | 748                                | 37,568         | 2,892   | -3,652                              | 440                                    | -320           | 143.8   | 122.3  | 117.6                                       |
| 1974 II   | 31,220   | 6,372                           | 1,364                              | 38,956         | 29,476   | 9,848                           | 740                                | 40,064         | 1,744   | -3,476                              | 624                                    | -1,108         | 155.4   | 131.0  | 118.6                                       |
| 1974 III  | 34,940   | 6,452                           | 1,496                              | 42,888         | 32,832   | 10,052                          | 792                                | 43,676         | 2,108   | -3,600                              | 704                                    | -788           | 162.4   | 140.9  | 115.3                                       |
| 1974 IV   | 33,968   | 6,604                           | 1,372                              | 41,944         | 33,920   | 10,888                          | 888                                | 45,696         | 48  | -4,284                              | 484                                    | -3,752         | 167.1   | 147.7  | 113.1                                       |
| 1975 I  | 32,400   | 6,632                           | 1,348                              | 40,380         | 33,588   | 11,092                          | 884                                | 45,564         | -1,188  | -4,460                              | 464                                    | -5,184         | 168.9   | 154.6  | 109.2                                       |
| 1975 II   | 32,884   | 6,712                           | 1,452                              | 41,048         | 34,176   | 10,980                          | 992                                | 46,148         | -1,292  | -4,268                              | 460                                    | -5,100         | 171.1   | 156.8  | 108.5                                       |
| 1975 III  | 33,780   | 6,660                           | 1,436                              | 41,876         | 34,012   | 11,412                          | 904                                | 46,328         | -232  | -4,752                              | 532                                    | -4,452         | 175.3   | 158.9  | 109.6                                       |
| 1975 IV   | 34,324   | 6,740                           | 1,352                              | 42,416         | 34,168   | 12,188                          | 1,184                              | 47,540         | 156   | -5,448                              | 168                                    | -5,124         | 176.7   | 155.4  | 113.0                                       |
| 1976 I  | 36,084   | 7,056                           | 1,384                              | 44,524         | 36,884   | 12,332                          | 844                                | 50,060         | -800  | -5,276                              | 540                                    | -5,536         | 174.8   | 156.7  | 111.6                                       |
| 1976 II   | 37,456   |                                 |                                    |                | 37,008   |                                 |                                    |                | 448   |                                     |  |                |   |  |   |
| 1975 J  | 33,096   |                                 |                                    |                | 35,784   |                                 |                                    |                | -2,688  |                                     |  |                |   |  |   |
| 1975 J  | 32,364   |                                 |                                    |                | 33,216   |                                 |                                    |                | -852  |                                     |  |                |   |  |   |
| 1975 A  | 33,084   |                                 |                                    |                | 34,308   |                                 |                                    |                | -1,224  |                                     |  |                |   |  |   |
| 1975 S  | 35,892   |                                 |                                    |                | 34,512   |                                 |                                    |                | 1,380   |                                     |  |                |   |  |   |
| 1975 O  | 33,420   |                                 |                                    |                | 33,408   |                                 |                                    |                | 12  |                                     |  |                |   |  |   |
| 1975 N  | 34,608   |                                 |                                    |                | 34,344   |                                 |                                    |                | 264   |                                     |  |                |   |  |   |
| 1975 D  | 34,944   |                                 |                                    |                | 34,752   |                                 |                                    |                | 192   |                                     |  |                |   |  |   |
| 1976 J  | 34,680   |                                 |                                    |                | 36,396   |                                 |                                    |                | -1,716  |                                     |  |                |   |  |   |
| 1976 F  | 37,680   |                                 |                                    |                | 38,040   |                                 |                                    |                | -360  |                                     |  |                |   |  |   |
| 1976 M  | 35,892   |                                 |                                    |                | 36,216   |                                 |                                    |                | 324   |                                     |  |                |   |  |   |
| 1976 A  | 37,716R  |                                 |                                    |                | 37,548R  |                                 |                                    |                | 168R  |                                     |  |                |   |  |   |
| 1976 M  | 36,852R  |                                 |                                    |                | 35,052R  |                                 |                                    |                | 1,800R  |                                     |  |                |   |  |   |
| 1976 J  | 37,800   |                                 |                                    |                | 38,424   |                                 |                                    |                | -624  |                                     |  |                |   |  |   |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Current receipts<br>Recettes courantes                       |   |                   |   |  |                 |                |  |  |   |                |                | Current payments<br>Paiements courants                       |                   |   |  |   |
|--|--|---|-------------------|---|--|-----------------|----------------|--|--|---|----------------|----------------|--|-------------------|---|--|---|
|  | Merchandise exports<br>Exportations                          |   |                   |   |  |                 |                | Transfer receipts<br>Transferts  |  |   |                | Total<br>Total | Merchandise imports<br>Importations                          |                   |   |  |   |
|  | (adjusted)<br>de mar-<br>chandises<br>(après<br>ajustements) | Gold<br>production<br>available<br>for export<br>Or frais<br>destiné à<br>l'exportation | Travel<br>Voyages | Interest<br>and<br>dividends<br>Intérêts et<br>dividendes | Freight<br>and<br>shipping<br>Trans-<br>port<br>de mar-<br>chandises | Other<br>Divers | Total<br>Total | Inheritances<br>and<br>immigrants'<br>funds<br>Capitaux<br>des<br>immigrants<br>et successions | Personal<br>and<br>institutional<br>remittances<br>Prestations<br>gratuites des<br>particuliers<br>et institutions | With-<br>holding<br>tax<br>Impôt<br>retenu à<br>la source | Total<br>Total |                | (adjusted)<br>de mar-<br>chandises<br>(après<br>ajustements) | Travel<br>Voyages | Interest<br>and<br>dividends<br>Intérêts et<br>dividendes | Freight<br>and<br>shipping<br>Trans-<br>port<br>de mar-<br>chandises | With-<br>holding<br>tax<br>Impôt<br>retenu à<br>la source |
|  | D50501   | D50505  | D50506            | D50508  | D50512   | D50516          | D50502         | D50515   | D50518   | D40069  | D50517         | D50525         | D50526   | D50531            | D50533  | D50537   | D40069  |
| 1955                                       | 4,332  | 155   | 328               | 161   | 398  | 363             | 1,405          | 86   | 36   | 67  | 189c           | 5,926          | 4,543  | 449               | 473   | 415  | 67  |
| 1956                                       | 4,837  | 147   | 337               | 142   | 457  | 417             | 1,500          | 99   | 39   | 69  | 207c           | 6,544          | 5,565  | 498               | 524   | 502  | 69  |
| 1957                                       | 4,894  | 144   | 363               | 153   | 445  | 367             | 1,472          | 124  | 39   | 83  | 246c           | 6,612          | 5,488  | 525               | 594   | 515  | 83  |
| 1958                                       | 4,890  | 157   | 349               | 167   | 401  | 346             | 1,420          | 97   | 45   | 48  | 190c           | 6,500          | 5,066  | 542               | 614   | 460  | 48  |
| 1959                                       | 5,151  | 148   | 391               | 180   | 420  | 364             | 1,503          | 109  | 50   | 74  | 233c           | 6,887          | 5,572  | 598               | 671   | 525  | 74  |
| 1960                                       | 5,392  | 162   | 420               | 171   | 442  | 395             | 1,590          | 102  | 52   | 79  | 233c           | 7,215          | 5,540  | 627               | 656   | 533  | 79  |
| 1961                                       | 5,889  | 162   | 482               | 213   | 486  | 392             | 1,735          | 104  | 60   | 116   | 280c           | 7,904          | 5,716  | 642               | 764   | 568  | 116   |
| 1962                                       | 6,387  | 155   | 562               | 202   | 509  | 419             | 1,847          | 124  | 65   | 125   | 314            | 8,548          | 6,203  | 605               | 783   | 595  | 125   |
| 1963                                       | 7,082  | 154   | 609               | 230   | 563  | 430             | 1,986          | 151  | 70   | 127   | 348            | 9,416          | 6,579  | 585               | 860   | 648  | 127   |
| 1964                                       | 8,238  | 145   | 662               | 332   | 644  | 482             | 2,265          | 169  | 75   | 140   | 384            | 10,887         | 7,537  | 712               | 1,010   | 679  | 140   |
| 1965                                       | 8,745  | 138   | 747               | 322   | 668  | 562             | 2,437          | 216  | 83   | 167   | 466            | 11,648         | 8,627  | 796               | 1,086   | 761  | 167   |
| 1966                                       | 10,326   | 127   | 840               | 318   | 758  | 676             | 2,719          | 268  | 83   | 204   | 555            | 13,600         | 10,102   | 900               | 1,140   | 823  | 204   |
| 1967                                       | 11,338   | 112   | 1,318             | 295   | 830  | 770             | 3,325          | 329  | 93   | 218   | 640            | 15,303         | 10,772   | 895               | 1,211   | 861  | 218   |
| 1968                                       | 13,720   | 33  | 953               | 353   | 891  | 840             | 3,070          | 370  | 95   | 209   | 674            | 17,464         | 12,249   | 982               | 1,259   | 931  | 209   |
| 1969                                       | 15,035   |   | 1,047             | 451   | 935  | 1,262           | 3,695          | 366  | 95   | 234   | 695            | 19,425         | 14,071   | 1,261             | 1,366   | 996  | 234   |
| 1970                                       | 16,921   |   | 1,206             | 528   | 1,126  | 1,386           | 4,246          | 389  | 107  | 269   | 765            | 21,932         | 13,869   | 1,422             | 1,550   | 1,106  | 269   |
| 1971                                       | 17,877   |   | 1,246             | 558   | 1,184  | 1,316           | 4,304          | 432  | 160  | 278   | 870            | 23,051         | 15,314   | 1,448             | 1,699   | 1,196  | 278   |
| 1972                                       | 20,129   |   | 1,230             | 665   | 1,241  | 1,315           | 4,451          | 443  | 173  | 287   | 903            | 25,483         | 18,272   | 1,464             | 1,713   | 1,315  | 287   |
| 1973                                       | 25,461   |   | 1,446             | 790   | 1,501  | 1,527           | 5,264          | 516  | 210  | 322   | 1,048          | 31,773         | 22,726   | 1,742             | 2,050   | 1,587  | 322   |
| 1974                                       | 32,591   |   | 1,694             | 880   | 1,812  | 1,927           | 6,313          | 702  | 223  | 430   | 1,355          | 40,259         | 30,893   | 1,978             | 2,409   | 2,047  | 430   |
| 1975                                       | 33,347   |   | 1,815             | 826   | 1,767  | 2,278           | 6,686          | 664  | 268  | 465   | 1,397          | 41,430         | 33,986   | 2,524             | 2,796   | 2,137  | 465   |
| 1970 I                                     | 3,958  |   | 108               | 108   | 254  | 338             | 808            | 72   | 25   | 68  | 165            | 4,931          | 3,312  | 310               | 396   | 232  | 68  |
| II   | 4,520  |   | 294               | 123   | 297  | 356             | 1,070          | 102  | 28   | 74  | 204            | 5,794          | 3,884  | 379               | 361   | 306  | 74  |
| III  | 4,069  |   | 617               | 125   | 282  | 342             | 1,366          | 123  | 26   | 51  | 200            | 5,635          | 3,322  | 515               | 364   | 284  | 51  |
| IV   | 4,374  |   | 187               | 172   | 293  | 350             | 1,002          | 92   | 28   | 76  | 196            | 5,572          | 3,351  | 218               | 429   | 284  | 76  |
| 1971 I                                     | 4,082  |   | 118               | 140   | 230  | 298             | 786            | 89   | 37   | 59  | 185            | 5,053          | 3,349  | 311               | 380   | 212  | 59  |
| II   | 4,674  |   | 297               | 126   | 323  | 335             | 1,081          | 106  | 39   | 81  | 226            | 5,981          | 4,064  | 361               | 367   | 324  | 81  |
| III  | 4,360  |   | 644               | 112   | 314  | 334             | 1,404          | 134  | 41   | 47  | 222            | 5,986          | 3,696  | 519               | 373   | 343  | 47  |
| IV   | 4,761  |   | 187               | 180   | 317  | 349             | 1,033          | 103  | 43   | 91  | 237            | 6,031          | 4,205  | 257               | 579   | 317  | 91  |
| 1972 I                                     | 4,419  |   | 105               | 130   | 239  | 314             | 788            | 85   | 42   | 65  | 192            | 5,399          | 4,113  | 333               | 377   | 247  | 65  |
| II   | 5,368  |   | 298               | 142   | 342  | 330             | 1,112          | 121  | 42   | 85  | 248            | 6,728          | 4,883  | 366               | 382   | 350  | 85  |
| III  | 4,584  |   | 631               | 200   | 301  | 317             | 1,449          | 126  | 44   | 42  | 212            | 6,245          | 4,280  | 509               | 355   | 350  | 42  |
| IV   | 5,758  |   | 196               | 193   | 359  | 354             | 1,102          | 111  | 45   | 95  | 251            | 7,111          | 4,996  | 256               | 599   | 368  | 95  |
| 1973 I                                     | 5,680  |   | 131               | 176   | 305  | 355             | 967            | 71   | 52   | 76  | 199            | 6,846          | 5,149  | 441               | 447   | 317  | 76  |
| II   | 6,617  |   | 359               | 211   | 413  | 380             | 1,363          | 115  | 53   | 75  | 243            | 8,223          | 5,882  | 427               | 474   | 424  | 75  |
| III  | 5,828  |   | 731               | 174   | 360  | 385             | 1,650          | 172  | 53   | 57  | 282            | 7,760          | 5,234  | 553               | 446   | 406  | 57  |
| IV   | 7,336  |   | 225               | 229   | 423  | 407             | 1,284          | 158  | 52   | 114   | 324            | 8,944          | 6,461  | 321               | 683   | 440  | 114   |
| 1974 I                                     | 7,125  |   | 160               | 186   | 356  | 410             | 1,112          | 112  | 54   | 75  | 241            | 8,478          | 6,579  | 522               | 511   | 411  | 75  |
| II   | 8,423  |   | 433               | 261   | 506  | 477             | 1,677          | 192  | 54   | 120   | 366            | 10,466         | 7,892  | 612               | 536   | 564  | 120   |
| III  | 8,059  |   | 837               | 216   | 449  | 505             | 2,007          | 236  | 57   | 76  | 369            | 10,435         | 7,719  | 474               | 501   | 505  | 76  |
| IV   | 8,984  |   | 264               | 217   | 501  | 535             | 1,517          | 162  | 58   | 159   | 379            | 10,880         | 8,703  | 370               | 861   | 567  | 159   |
| 1975 I                                     | 7,586  |   | 174               | 188   | 373  | 558             | 1,293          | 131  | 61   | 85  | 277            | 9,156          | 8,141  | 703               | 588   | 461  | 85  |
| II   | 8,889  |   | 456               | 258   | 481  | 571             | 1,766          | 190  | 69   | 131   | 390            | 11,045         | 9,133  | 591               | 617   | 586  | 131   |
| III  | 7,874  |   | 910               | 189   | 426  | 563             | 2,088          | 197  | 73   | 82  | 352            | 10,314         | 7,966  | 787               | 599   | 517  | 82  |
| IV   | 8,998  |   | 275               | 191   | 487  | 568             | 1,539          | 146  | 65   | 167   | 378            | 10,915         | 8,746  | 461               | 992   | 573  | 167   |
| 1976 I                                     | 8,556  |   | 189               | 188   | 402  | 599             | 1,378          | 113  | 63   | 104   | 280            | 10,214         | 8,969  | 849               | 606   | 485  | 104   |



| Other<br>Divers | Total<br>Total | Transfer payments Transferts (paiements)  |  |   |                | Total<br>Total | Balance on current account<br>Ventilation du solde des paiements courants |                                     |  |                | Balance on current account by area:<br>Soldes des paiements courants par pays |                                      |   |  |                |   | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |
|-----------------|----------------|---|--|---|----------------|----------------|---|-------------------------------------|--|----------------|---|--------------------------------------|---|--|----------------|---|--|
|                 |                | Inheritances<br>and<br>emigrants'<br>funds<br>Capitaux des<br>émigrants et<br>successions | Personal<br>and<br>institutional<br>remittances<br>Prestations<br>gratuites des<br>particuliers<br>et institutions | Official<br>contributions<br>Contributions<br>officielles | Total<br>Total |                | Merchandise<br>trade<br>Biens   | Service<br>transactions<br>Services | Net<br>transfers<br>Transferts<br>nets | Total<br>Total | United<br>States<br>États-<br>Unis  | United<br>Kingdom<br>Royaume-<br>Uni | Other<br>OECD<br>Autres<br>pays<br>de<br>l'O.C.D.E. | Other<br>E.E.C.<br>Autres<br>pays<br>de la<br>C.E.E. | Japan<br>Japon | All<br>other<br>countries<br>Tous<br>autres<br>pays |  |
| D50545          | D50544         | D50540  | D50547   | D50542  | D50546         | D50550         | D50551  | D50556                              | D50557                                 | D50555         | D3914   |                                      |   |  |                |   |  |
| 443             | 1,847          | 116   | 83   | 24  | 223            | 6,613          | -211  | -442                                | -34                                    | -687           | -1,184  | 332                                  |   |  |                | 10  | 1955   |
| 506             | 2,099          | 131   | 91   | 30  | 252            | 7,916          | -728  | -599                                | -45                                    | -1,372         | -1,797  | 253                                  |   |  |                | 25  | 1956   |
| 561             | 2,278          | 157   | 100  | 40  | 297            | 8,063          | -594  | -806                                | -51                                    | -1,451         | -1,723  | 120                                  |   |  |                | 8   | 1957   |
| 592             | 2,256          | 159   | 103  | 53  | 315            | 7,637          | -176  | -836                                | -125                                   | -1,137         | -1,324  | 97                                   |   |  |                | -67   | 1958   |
| 588             | 2,456          | 165   | 109  | 72  | 346            | 8,374          | -421  | -953                                | -113                                   | -1,487         | -1,369  | 16                                   |   |  |                | -282  | 1959   |
| 654             | 2,549          | 184   | 114  | 61  | 359            | 8,448          | -148  | -959                                | -126                                   | -1,233         | -1,521  | 169                                  |   |  |                | -43   | 1960   |
| 674             | 2,764          | 176   | 120  | 56  | 352            | 8,832          | 173   | -1,029                              | -72                                    | -928           | -1,503  | 195                                  |   |  |                | 218   | 1961   |
| 734             | 2,842          | 175   | 122  | 36  | 333            | 9,378          | 184   | -995                                | -19                                    | -830           | -1,247  | 225                                  |   |  |                | 37  | 1962   |
| 762             | 2,982          | 185   | 126  | 65  | 376            | 9,937          | 503   | -996                                | -28                                    | -521           | -1,302  | 417                                  |   |  |                | 210   | 1963   |
| 835             | 3,376          | 201   | 128  | 69  | 398            | 11,311         | 701   | -1,111                              | -14                                    | -424           | -1,780  | 605                                  |   |  |                | 751   | 1964   |
| 904             | 3,714          | 211   | 133  | 93  | 437            | 12,778         | 118   | -1,277                              | 29                                     | -1,130         | -2,075  | 505                                  |   |  |                | 440   | 1965   |
| 1,090           | 4,157          | 198   | 139  | 166   | 503            | 14,762         | 224   | -1,438                              | 52                                     | -1,162         | -2,030  | 425                                  |   |  |                | 443   | 1966   |
| 1,277           | 4,462          | 213   | 173  | 182   | 568            | 15,802         | 566   | -1,137                              | 72                                     | -499           | -1,342  | 512                                  |   |  |                | 331   | 1967   |
| 1,441           | 4,822          | 209   | 148  | 133   | 490            | 17,561         | 1,471   | -1,752                              | 184                                    | -97            | -747  | 425                                  |   |  |                | 225   | 1968   |
| 1,862           | 5,719          | 204   | 204  | 144   | 552            | 20,342         | 964   | -2,024                              | 143                                    | -917           | -845  | 264                                  |   |  |                | -336  | 1969   |
| 1,998           | 6,345          | 199   | 212  | 201   | 612            | 20,826         | 3,052   | -2,099                              | 153                                    | 1,106          | -165  | 732                                  |   |  |                | 539   | 1970   |
| 2,081           | 6,702          | 185   | 218  | 201   | 604            | 22,620         | 2,563   | -2,398                              | 266                                    | 431            | -86   | 444                                  |   |  |                | 73  | 1971   |
| 2,199           | 6,978          | 162   | 230  | 227   | 619            | 25,869         | 1,857   | -2,527                              | 284                                    | -386           | -137  | 268                                  |   |  |                | -517  | 1972   |
| 2,554           | 8,255          | 159   | 284  | 253   | 696            | 31,677         | 2,735   | -2,991                              | 352                                    | 96             | -831  | 513                                  | -341  | -136   | 863            | 28  | 1973   |
| 3,202           | 10,066         | 168   | 292  | 332   | 792            | 41,751         | 1,698   | -3,753                              | 563                                    | -1,492         | -1,516  | 703                                  | -393  | -49  | 875            | -1,112  | 1974   |
| 3,478           | 11,418         | 179   | 299  | 513   | 991            | 46,395         | -639  | -4,732                              | 406                                    | -4,965         | -4,667  | 616                                  | -716  | -8   | 1,008          | -1,198  | 1975   |
| 497             | 1,503          | 40  | 53   | 31  | 124            | 4,939          | 646   | -695                                | 41                                     | -8             | -319  | 162                                  |   |  |                | 149   | 1970 I   |
| 528             | 1,648          | 47  | 54   | 42  | 143            | 5,675          | 636   | -578                                | 61                                     | 119            | -219  | 204                                  |   |  |                | 134   | II   |
| 490             | 1,704          | 61  | 52   | 79  | 192            | 5,218          | 747   | -338                                | 8                                      | 417            | 170   | 138                                  |   |  |                | 109   | III  |
| 483             | 1,490          | 51  | 53   | 49  | 153            | 4,994          | 1,023   | -488                                | 43                                     | 578            | 203   | 228                                  |   |  |                | 147   | IV   |
| 478             | 1,440          | 39  | 52   | 38  | 129            | 4,918          | 733   | -654                                | 56                                     | 135            | -114  | 120                                  |   |  |                | 139   | 1971 I   |
| 527             | 1,660          | 46  | 55   | 32  | 133            | 5,857          | 610   | -579                                | 93                                     | 124            | -54   | 132                                  |   |  |                | 34  | II   |
| 527             | 1,809          | 56  | 55   | 66  | 177            | 5,682          | 664   | -405                                | 45                                     | 304            | 258   | 63                                   |   |  |                | -15   | III  |
| 549             | 1,793          | 44  | 56   | 65  | 165            | 6,163          | 556   | -760                                | 72                                     | -132           | -176  | 129                                  |   |  |                | -107  | IV   |
| 530             | 1,552          | 36  | 57   | 39  | 132            | 5,797          | 306   | -764                                | 60                                     | -398           | -63   | 4                                    |   |  |                | -348  | 1972 I   |
| 562             | 1,745          | 40  | 57   | 53  | 150            | 6,778          | 485   | -633                                | 98                                     | -50            | -37   | 125                                  |   |  |                | -148  | II   |
| 522             | 1,778          | 48  | 57   | 76  | 181            | 6,239          | 304   | -329                                | 31                                     | 6              | 154   | 5                                    |   |  |                | -171  | III  |
| 585             | 1,903          | 38  | 59   | 59  | 156            | 7,055          | 762   | -801                                | 95                                     | 56             | -191  | 134                                  |   |  |                | 108   | IV   |
| 591             | 1,872          | 33  | 70   | 65  | 168            | 7,189          | 531   | -905                                | 31                                     | -343           | -207  | 99                                   | -80   | 145  | 77             | -87   | 1973 I   |
| 628             | 2,028          | 38  | 70   | 54  | 162            | 8,072          | 735   | -665                                | 81                                     | 151            | -151  | 110                                  | -94   | -56  | 214            | 128   | II   |
| 633             | 2,095          | 47  | 70   | 82  | 199            | 7,528          | 594   | -445                                | 83                                     | 232            | 70c   | 77                                   | -84c  | -15  | 253            | -69   | III  |
| 702             | 2,260          | 41  | 74   | 52  | 167            | 8,888          | 875   | -976                                | 157                                    | 56             | -543  | 227                                  | -83   | 80   | 319            | 55  | IV   |
| 742             | 2,261          | 35  | 72   | 88  | 195            | 9,035          | 546   | -1,149                              | 46                                     | -557c          | -479c   | 113                                  | -81   | -30  | 336            | -416  | 1974 I   |
| 833             | 2,525          | 38  | 72   | 75  | 185            | 10,602         | 531   | -848                                | 181                                    | -136           | -413  | 236                                  | -6  | -35  | 304            | -222  | II   |
| 806             | 2,502          | 51  | 72   | 90  | 213            | 10,434         | 340   | -495                                | 156                                    | 1              | 110   | 130                                  | -119  | -46  | 148            | -222  | III  |
| 821             | 2,778          | 44  | 76   | 79  | 199            | 11,680         | 281   | -1,261                              | 180                                    | -800           | -734  | 224                                  | -187c   | 62   | 87             | -252  | IV   |
| 824             | 2,661          | 37  | 74   | 125   | 236            | 11,038         | -555  | -1,368                              | 41                                     | -1,882         | -1,211  | 195                                  | -165c   | -55  | 59             | -705  | 1975 I   |
| 884             | 2,809          | 41  | 74   | 131   | 246            | 12,188         | -244  | -1,043                              | 144                                    | -1,143c        | -1,476  | 212                                  | -135  | 58   | 367            | -169  | II   |
| 850             | 2,835          | 54  | 74   | 110   | 238            | 11,039         | -92   | -747                                | 114                                    | -725           | -661  | 74                                   | -203  | -18  | 333            | -250  | III  |
| 920             | 3,113          | 47  | 77   | 147   | 271            | 12,130         | 252   | -1,574                              | 107                                    | -1,215         | -1,319  | 135                                  | -213  | 7  | 249            | -74   | IV   |
| 921             | 2,965          | 38  | 79   | 101   | 218            | 12,152         | -413  | -1,587                              | 62                                     | -1,938         | -1,371  | 99                                   | -183  | -89  | 253            | -647  | 1976 I   |

Millions of dollars En millions de dollars

| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Capital movements in long-term forms Mouvements de capitaux à long terme |                        |   |                            |                        |  |   |                         |                            |                       |                |             |   |                         |                            |                       |
|--|--|------------------------|---|----------------------------|------------------------|--|---|-------------------------|----------------------------|-----------------------|----------------|-------------|---|-------------------------|----------------------------|-----------------------|
|  | Direct investment<br>Investissements directs                             |                        | Canadian stocks<br>Actions de sociétés canadiennes                                |                            |                        | Canadian bonds<br>Obligations canadiennes  |   |                         |                            |                       |                |             |   |                         |                            |                       |
|  | In Canada<br>Au Canada   | Abroad<br>À l'étranger | Trade in<br>outstanding<br>stocks<br>Transactions<br>sur titres<br>en circulation | New<br>issues<br>Émissions | Retirements<br>Rachats | Trade in<br>outstanding<br>bonds<br>Transactions<br>sur titres<br>en circulation | New issues Émissions                                |                         |                            |                       |                | Retirements | Amortissements                                      |                         |                            |                       |
|  |  |                        |   |                            |                        |  | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés | Total<br>Total |             | Government<br>of Canada<br>Gouvernement<br>canadien | Provincial<br>Provinces | Municipal<br>Municipalités | Corporate<br>Sociétés |
|  | D50560   | D50564                 | D50576  | D50586                     | D50587                 | D65000   | D65006  | D65007                  | D65008                     | D65009                | D65005         | D65011      | D65012  | D65013                  | D65014                     | D65010                |
| 1955   | 445  | -85                    | 137   | 63                         | -7                     | -165   | 5   | 3                       | 44                         | 51                    | 103            | -100        | -19   | -18                     | -41                        | -178                  |
| 1956   | 650  | -105                   | 187   | 70                         | -5                     | 11   | 9   | 224                     | 112                        | 252                   | 597            | -83         | -15   | -18                     | -20                        | -136                  |
| 1957   | 545  | -80                    | 142   | 61                         | -25                    | -45  | 16  | 136                     | 123                        | 464                   | 739            | -29         | -25   | -24                     | -31                        | -109                  |
| 1958   | 430  | -40                    | 88  | 43                         | -16                    | 76   | 168   | 148                     | 253                        | 645                   | 645            | -25         | -45   | -30                     | -42                        | -142                  |
| 1959   | 570  | -85                    | 110   | 48                         | -17                    | 92   | 56  | 334                     | 157                        | 114                   | 661            | -101        | -41   | -33                     | -66                        | -241                  |
| 1960   | 670  | -50                    | 51  | 26                         | -9                     | 3  | 30  | 103                     | 135                        | 154                   | 422            | -58         | -57   | -38                     | -104                       | -257                  |
| 1961   | 560  | -80                    | 39  | 44                         | -55                    | 61   | 37  | 66                      | 47                         | 354                   | 504            | -48         | -24   | -38                     | -136                       | -246                  |
| 1962   | 505  | -105                   | -115  | 20                         | -30                    | 64   | 156   | 148                     | 74                         | 331                   | 709            | -86         | -22   | -41                     | -140                       | -289                  |
| 1963   | 280  | -135                   | -170  | 14                         | -80                    | 39   | 173   | 343                     | 62                         | 392                   | 970            | -76         | -70   | -77                     | -101                       | -324                  |
| 1964   | 270  | -95                    | -98   | 22                         | -58                    | 77   | 43  | 439                     | 182                        | 414                   | 1,078          | -88         | -66   | -53                     | -117                       | -324                  |
| 1965   | 535  | -125                   | -274  | 24                         | -7                     | 55   | 28  | 297                     | 84                         | 807                   | 1,216          | -85         | -31   | -53                     | -214                       | -383                  |
| 1966   | 790  | -5                     | -136  | 57                         | -4                     | -104   | 32  | 448                     | 177                        | 751                   | 1,408          | -203        | -65   | -96                     | -131                       | -495                  |
| 1967   | 691  | -125                   | 12  | 37                         | -1                     | -57  | 20  | 762                     | 173                        | 315                   | 1,270          | -95         | -61   | -52                     | -148                       | -356                  |
| 1968   | 590  | -225                   | 114   | 67                         | -5                     | -70  | 288   | 852                     | 124                        | 586                   | 1,850          | -57         | -76   | -60                     | -233                       | -426                  |
| 1969   | 720  | -370                   | 53  | 212                        | -2                     | 2  | 40  | 1,063                   | 177                        | 597                   | 1,877          | -83         | -91   | -88                     | -176                       | -438                  |
| 1970   | 905  | -315                   | -145  | 70                         | -4                     | -40c   | 26  | 528                     | 65                         | 541                   | 1,160          | -157        | -111  | -92                     | -188                       | -548                  |
| 1971   | 925  | -230                   | -142  | 21                         | -5                     | -96c   | 28  | 725                     | 26                         | 391                   | 1,170          | -31         | -317  | -99                     | -393                       | -840c                 |
| 1972   | 620  | -400                   | -59   | 38                         | -2c                    | 292  | 30  | 1,140                   | 169                        | 345                   | 1,684          | -44         | -219  | -98                     | -240                       | -601                  |
| 1973   | 750  | -785                   | -24   | 39                         | -2                     | 29   | 12  | 857                     | 110                        | 306                   | 1,285          | -110        | -233c   | -116                    | -276                       | -735                  |
| 1974   | 585  | -675                   | -112  | 15                         | -5                     | 42   | 13  | 1,707                   | 239                        | 463                   | 2,422          | -60         | -196  | -96                     | -176                       | -528                  |
| 1975   | 425  | -630                   | 5   | 92                         | -6                     | 302  | 188   | 3,404                   | 454                        | 1,012                 | 5,058          | -92         | -263  | -83                     | -247                       | -685                  |
| 1970 I   | 227  | -152                   | -1  | 36                         | -1                     | 4  | 2   | 266                     | 39                         | 176                   | 483            | -3          | -25   | -23                     | -49                        | -100                  |
| 1970 II  | 181  | -40                    | -82   | 6                          | -1                     | -26  | 8   | 60                      | 19                         | 108                   | 195            | -136        | -51   | -18                     | -67                        | -272                  |
| 1970 III   | 153  | -14                    | -33c  | 11                         | -1                     | -17  | 8   | 185                     | 4                          | 91                    | 288            | -6          | -12   | -20                     | -20                        | -58                   |
| 1970 IV  | 344  | -109                   | -29   | 17c                        | -1                     | -1   | 8   | 17                      | 3                          | 166                   | 194            | -12         | -23   | -31                     | -52                        | -118                  |
| 1971 I   | 333  | -144                   | -42   | 4                          | -1                     | -32  | 4   | 196                     | 5                          | 102                   | 307            | -1          | -25   | -23                     | -52                        | -101                  |
| 1971 II  | 164  | -32                    | -27   | 9                          | -1                     | -24  | 7   | 222                     | 12                         | 120                   | 361            | -10         | -199  | -22                     | -145                       | -376                  |
| 1971 III   | 181  | 13                     | -57   | 5                          | -1                     | -22  | 8   | 109                     |                            | 107                   | 224            | -1          | -43   | -27                     | -73                        | -144                  |
| 1971 IV  | 247  | -67                    | -16   | 3                          | -2                     | -18  | 9   | 198                     | 9                          | 62                    | 278            | -19         | -50   | -27                     | -123                       | -219                  |
| 1972 I   | 212  | -116                   | -12   | 20                         |                        | 7  | 3   | 194                     | 20                         | 62                    | 279            | -2          | -68   | -24                     | -56                        | -150                  |
| 1972 II  | 164  | -81                    | -14   | 2                          |                        | 35   | 16  | 474                     | 28                         | 103                   | 621            | -8          | -42   | -22                     | -90                        | -162                  |
| 1972 III   | 131  | -129                   | -42   | 8                          |                        | 137  | 8   | 136                     | 33                         | 21                    | 198            | -8          | -57   | -13                     | -35                        | -113                  |
| 1972 IV  | 113  | -74                    | 9   | 8                          | -2                     | 113  | 3   | 336                     | 88                         | 159                   | 586            | -26         | -52   | -39                     | -59                        | -176                  |
| 1973 I   | 95   | -80                    | -48   | 17                         |                        | 15   | 5   | 230                     | 18                         | 40                    | 293            | -3          | -47   | -24                     | -59                        | -133                  |
| 1973 II  | 224  | -133                   | -102  | 2                          | -1                     | 1  |   | 219                     | 47                         | 155                   | 421            | -96         | -57   | -17                     | -90                        | -260                  |
| 1973 III   | 162  | -133                   | 29  | 3                          |                        | -34  | 1   | 170                     | 1c                         | 76                    | 248            | -3          | -86   | -37                     | -55                        | -181                  |
| 1973 IV  | 269  | -439                   | 97  | 17                         | -1                     | 47   | 6   | 238                     | 44                         | 35                    | 323            | -8          | -43   | -38                     | -72                        | -161                  |
| 1974 I   | 128  | -151                   | 112   | 4                          |                        | -27c   | 2   | 442                     | 137                        | 78                    | 659            | -11         | -78   | -26                     | -34                        | -149                  |
| 1974 II  | 63   | -152                   | -33   | 4                          |                        | 13   | 6   | 282                     | 25                         | 89                    | 402            | -7          | -38   | -26                     | -60                        | -131                  |
| 1974 III   | 166  | -348                   | -94   | 5                          |                        | 32   | 1   | 374                     | 1                          | 137                   | 513            | -34         | -23   | -14                     | -32                        | -103                  |
| 1974 IV  | 228  | -24                    | -97   | 2                          | -5                     | 24   | 4   | 609                     | 76                         | 159                   | 848            | -8          | -57   | -30                     | -50                        | -145                  |
| 1975 I   | 60   | -95                    | -22   | 3                          |                        | -13  |   | 696                     | 89                         | 121                   | 906            | -1          | -155c   | -18                     | -61                        | -235                  |
| 1975 II  | 190  | -280                   | 86  | 12                         | -3                     | 17   | 1   | 873                     | 7                          | 99                    | 908            | -13         | -39   | -22                     | -63                        | -137                  |
| 1975 III   | 165  | -120                   | -5  | 16                         |                        | 138  | 79  | 511                     | 166                        | 157                   | 913            | -28         | -46   | -13                     | -41                        | -128                  |
| 1975 IV  | 10   | -135                   | -54   | 61                         | -3                     | 160  | 108   | 1,324                   | 192                        | 635                   | 2,259          | -50         | -23   | -30                     | -82                        | -185                  |
| 1976 I   | 5  | -70                    | 34  | 7                          |                        | 207  | 29  | 1,910                   | 322                        | 722                   | 2,983          |             | -111  | -27                     | -56                        | -194                  |

|  |   |  |                               |                | Capital movements in short-term forms    Mouvements de capitaux à court terme  |   |   |  |  |   |   |  |                | Years<br>and<br>quarters<br>Années<br>ou<br>trimestres |   |        |  |
|--|---|--|-------------------------------|----------------|--|---|---|--|--|---|---|--|----------------|--|---|--------|--|
| Foreign<br>securities<br>Titres<br>étrangers | Columbia<br>River<br>Treaty (net)<br>à l'aménage-<br>ment<br>du fleuve<br>Columbia<br>(net) | Government<br>of Canada<br>loans and<br>subscriptions<br>(net)<br>Prêts et<br>souscriptions<br>du gouvernement<br>canadien (net) | Other<br>Autres<br>opérations | Total<br>Total | Resident holdings of foreign currencies<br>Avoirs en monnaies étrangères des résidents   |   | Non-resident holdings of Canadian assets Avoirs canadiens des non-résidents |  |  |   |   | Other<br>including<br>balancing<br>item<br>Autres<br>capitaux à<br>court terme<br>et poste<br>résiduel | Total<br>Total |  |   |        |  |
|  |   |  |                               |                | Chartered bank<br>net foreign currency<br>position with<br>non-residents<br>Banques à charte:<br>position nette en<br>devises vis-à-vis<br>des non-résidents | Non-bank<br>holdings of foreign<br>currencies abroad<br>Secteur<br>non bancaire:<br>avoirs en devises<br>à l'étranger | Canadian<br>dollar<br>deposits<br>Dépôts<br>en dollars<br>canadiens         | Canadian<br>government<br>demand<br>liabilities<br>Créances à vue<br>sur le gouverne-<br>ment canadien | Treasury<br>bills<br>Bons<br>du Trésor | Commercial<br>paper<br>Papier<br>commercial | Finance<br>company<br>paper<br>Papier<br>des sociétés<br>de financement |  |                |  | Other finance<br>company<br>obligations<br>Autres<br>créances<br>sur les sociétés<br>de financement |        |  |
|  |   |  |                               |                |  |   |   |  |  |   |   |  |                |  |   |        |  |
|  |   |  |                               |                | D50630   | D50687  | D50659  | D50660   | D50652                                 | D50654                                      | D50656  | D50666   | D50668         | D50676   | D50686  | D50688 |  |
| -5   |   | 69   | 37                            | 414            | 91   |   | 60  | -9   | 29                                     |   | 23  |  | 35             | 229  |   | 1955   |  |
|  |   | 65   | 159                           | 1,490          | -216   |   | -30   |  | 3                                      |   | 64  |  | 109            | -70  |   | 1956   |  |
| I  |   | 49   | 42                            | 1,320          | -274   |   | -15   |  | -18                                    |   | 4   |  | 329            | 26   |   | 1957   |  |
| I  |   | 30   | 114                           | 1,153          | -58  |   | 39  | 45   | 21                                     |   | 24  |  | 22             | 93   |   | 1958   |  |
| -34  |   | 33   | 42                            | 1,179          | -119   |   | 10  | -8   | 14                                     |   | 68  |  | 332            | 297  |   | 1959   |  |
| -19  |   | 21   | 71                            | 929            | -60  |   | 79  | -12  | 56                                     |   | 59  |  | 143            | 265  |   | 1960   |  |
| -35  |   | 30   | 108                           | 930            | 142  |   | 33  | -2   | -58                                    |   | 95  |  | 80             | 290  |   | 1961   |  |
| -65  |   | 107  | -127                          | 688            | 92   |   | -10   | -4   | 4                                      |   | 119   |  | 95             | 296  |   | 1962   |  |
| 22   |   | 7  | 3                             | 637            | -259   |   | 43  | 1  | -27                                    | -23   | 93  | 35   | 166            | 29   |   | 1963   |  |
| -52  | 54  |  | -118                          | 750            | -303   | -26   | 28  |  | -16                                    | -11   | 196   | 52   | 118            | 38   |   | 1964   |  |
| -85  | 32  | -4   | -151                          | 833            | 426  | -11   | 31  | 2  | 12                                     | 10  | -162  | 209  | -62            | 455  |   | 1965   |  |
| -401   | 32  | -11  | 97                            | 1,228          | -467   | -53   | 11  | 5  | -15                                    | 4   | -1  | 154  | -63            | -425   |   | 1966   |  |
| -432   | 44  | -4   | 336                           | 1,415          | -384   | 22  | 24  | -4   | 4                                      | 13  | -64   | 35   | -542           | -896   |   | 1967   |  |
| -467   | 88  | -73  | 226                           | 1,669          | -488   | 39  | 72  | 21   | 48                                     |   | -132  | 24   | -807           | -1,223   |   | 1968   |  |
| 102  | 32  | -67  | 216                           | 2,337          | -506   | -928  | 52  | -34  | 20                                     | 41  | 177   | 116  | -293           | -1,355   |   | 1969   |  |
| 70   | 31  | -109   | -68                           | 1,007          | -122   | -32   | 26  | -7   | -79                                    | 107   | 203   | -109   | -570           | -583   |   | 1970   |  |
| 196  | 24  | -154   | -205                          | 664            | 1,405  | -551  | 95  | 50   | -3                                     | 116   | -39   | -25  | -1,366         | -318   |   | 1971   |  |
| 244  |   | -212   | -245                          | 1,359          | 637  | -189  | 139   | 27   | 22                                     | -131  | -50   | -30  | -1,179         | -754   |   | 1972   |  |
| 69   | 1   | -226   | -16                           | 385            | -343   | -176  | 143   | 155  | -24                                    | 175   | -23   | 7  | -862           | -948   |   | 1973   |  |
| 53   |   | -312   | -383                          | 1,102          | -1,354   | 1,616   | 597   | 45   | 77                                     | -17   | 94  | 171  | -815           | 414  |   | 1974   |  |
| -24  |   | -338   | -277                          | 3,922          | 488  | -198  | 557   | -4   | 37                                     | 192   | 213   | -92  | -554           | 639  |   | 1975   |  |
| 116  |   | -28  | 71                            | 655            | 218  | 10  | 31  | -1   | -21                                    | 13  | -67   | -59  | -377c          | -253   |   | 1970 I |  |
| 80   |   | -50  | 26                            | 17             | 178  | -86   | 39  | 27   | -6                                     | -29   | 164   | 62   | 296            | 645  |   | II     |  |
| -23  |   | -35  | -54                           | 217            | -180   | -80   | 2   | 1  | -38                                    | 6   | 76  | -38  | -157           | -408   |   | III    |  |
| -103   | 31  | 4  | -111                          | 118            | -338   | 124   | -46   | -34  | -14                                    | 117   | 30  | -74  | -332           | -567   |   | IV     |  |
| 32   |   | -27  | -8                            | 321            | 693  | -163  | 50  |  | -2                                     | -68   | -73   | -4   | -841c          | -408   |   | 1971 I |  |
| 65   |   | -28  | -22                           | 89             | 104  | -218  | 23  |  | -1                                     | 17  | -14   | -9   | -108           | -206   |   | II     |  |
| 66   |   | -43  | -67                           | 155            | 328  | -30   | -50   |  | 14                                     | 27  | -8  | -5   | -593           | -317   |   | III    |  |
| 33   | 24  | -56  | -108                          | 99             | 280  | -140  | 72  | 50   | -14                                    | 140   | 56  | -7   | 176            | 613  |   | IV     |  |
| 75   |   | -30  | -55                           | 230            | 458  | 84  | 73  | -25  |  | 150   | 105   | -13  | -601           | 231  |   | 1972 I |  |
| 64   |   | -77  | -79                           | 473            | 506  | -32   | -7  | -2   | 31                                     | -237  | -20   | -39  | -301           | -101   |   | II     |  |
| 80   |   | -39  | -46                           | 185            | 140  | -710  | 56  |  | -5                                     | -15   | -119  | 18   | 447            | -188   |   | III    |  |
| 25   |   | -66  | -65                           | 471            | -467   | 469   | 17  | 54   | -4                                     | -29   | -16   | 4  | -724           | -696   |   | IV     |  |
| -1   | I   | -33  | 73                            | 199            | 321  | -409  | 26  |  | -15                                    | 289   | 36  | -1   | -185           | 62   |   | 1973 I |  |
| 80   |   | -75  | -3                            | 154            | -168   | -237  | -17   | 16   | -2                                     | -159  | 15  | -5   | 145            | -412   |   | II     |  |
| -26  |   | -49  | -25                           | -6             | -315   | 321   | 106   | 61   | 36                                     | 15  | -86   | 30   | -720           | -552   |   | III    |  |
| 16   |   | -69  | -61                           | 38             | -181   | 149   | 28  | 78   | -43                                    | 30  | 12  | -17  | -102           | -46  |   | IV     |  |
| 48   |   | -79  | -76                           | 469            | -365   | 839   | 13  | -7   | 4                                      | 4   | 57  | 35   | -165           | 415  |   | 1974 I |  |
| 29   |   | -74  | -109                          | 12             | -323   | 92  | 145   | 7  | 18                                     | -128  | 41  | 93   | 200            | 145  |   | II     |  |
| -41  |   | -59  | -96                           | -25            | -285   | 339   | 30  | -6   | 23                                     | 89  | 27  | 21   | -493           | -255   |   | III    |  |
| 17c  |   | -100   | -102                          | 646            | -381   | 346   | 409   | 51   | 32                                     | 18  | -31   | 22   | -357           | 109  |   | IV     |  |
| -33  |   | -99  | -46                           | 426            | 370  | -78   | 166   | -8   | 24                                     | 155   | 176   | -85  | 699            | 1,419  |   | 1975 I |  |
| 51   |   | -48  | -261                          | 607            | 37   | -13   | 184   | -39  | 14                                     | 2   | 67  | -3   | -197           | 52   |   | II     |  |
| 36   |   | -64  | -55                           | 896            | 371  | -81   | 38  | -17  | 2                                      | 64  | -155  | 1  | -375           | -152   |   | III    |  |
| -78  |   | -127   | 85                            | 1,993          | -290   | -26   | 169   | 60   | -3                                     | -29   | 125   | -5   | -681           | -680   |   | IV     |  |
| -8   |   | -147   | -22                           | 2,795          | -563   | -88   | 192   | -27  | 187                                    | 294   | -12   | -6   | -331           | -354   |   | 1976 I |  |



Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years<br>and<br>months<br>Années<br><br>mois | Not seasonally adjusted    Données non désaisonnalisées |               |  |  |                |  |  |                | Seasonally adjusted    Données désaisonnalisées                |               |                  |   |               |  |  |                |
|--|---|---------------|--|--|----------------|--|--|----------------|--|---------------|------------------|---|---------------|--|--|----------------|
|  | Merchandise exports<br>Exportations de marchandises     |               |  |  |                |  |  |                | Export indexes—1971= 100<br>Indices des exportations—1971= 100 |               |                  | Merchandise exports<br>Exportations de marchandises |               |  |  |                |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>E.E.C.<br>Autre<br>pays de la<br>C.E.E. | Other<br>OECD<br>Autre<br>pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon | Other<br>America<br>Autres<br>pays<br>d'Amérique | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total | Value<br>Valeur  | Price<br>Prix | Volume<br>Volume | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>E.E.C.<br>Autre<br>pays de la<br>C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total |
|  | D3472   | D3473         | D3476  |  | D3490          |  | D3471  |                |  |               |                  | D3499   | D3500         | D3502  |  | D3498          |
| 1965   | 5,033   | 1,185         | 636  | 241  | 317            |  | 1,355  | 8,767          |  |               |                  | 5,033   | 1,185         | 636  | 1,913  | 8,767          |
| 1966   | 6,235   | 1,132         | 645  | 280  | 395            |  | 1,638  | 10,325         |  |               |                  | 6,235   | 1,132         | 645  | 2,313  | 10,325         |
| 1967   | 7,332   | 1,178         | 689  | 246  | 574            |  | 1,401  | 11,420         |  |               |                  | 7,332   | 1,178         | 689  | 2,221  | 11,420         |
| 1968   | 9,230   | 1,226         | 762  | 289  | 608            |  | 1,509  | 13,624         |  |               |                  | 9,230   | 1,226         | 762  | 2,406  | 13,624         |
| 1969   | 10,551  | 1,113         | 855  | 318  | 626            |  | 1,408  | 14,871         |  |               |                  | 10,551  | 1,113         | 855  | 2,352  | 14,871         |
| 1970   | 10,900  | 1,501         | 1,206  | 445  | 813            |  | 1,955  | 16,820         |  |               |                  | 10,900  | 1,501         | 1,206  | 3,213  | 16,820         |
| 1971   | 12,025  | 1,395         | 1,109  | 445  | 831            |  | 2,013  | 17,818         | 100.0  | 100.0         | 100.0            | 12,025  | 1,395         | 1,109  | 3,289  | 17,818         |
| 1972   | 13,974  | 1,385         | 1,144  | 463  | 965            |  | 2,219  | 20,150         | 113.0R   | 103.4R        | 109.3            | 13,974  | 1,385         | 1,144  | 3,647  | 20,150         |
| 1973   | 17,129  | 1,604         | 1,581  | 544  | 1,814          | 927  | 1,822  | 25,421         | 142.7  | 117.9         | 121.0            | 17,129  | 1,604         | 1,581  | 5,107  | 25,421         |
| 1974   | 21,400  | 1,929         | 2,175  | 788  | 2,231          | 1,575  | 2,343  | 32,441         | 181.9R   | 156.3R        | 116.4            | 21,400  | 1,929         | 2,175  | 6,937  | 32,441         |
| 1975   | 21,653  | 1,789         | 2,347  | 637  | 2,122          | 1,562  | 2,994  | 33,104         | 185.7R   | 172.9R        | 107.4            | 21,653  | 1,789         | 2,347  | 7,315  | 33,104         |
| 1973 M                                       | 1,615   | 137           | 119  | 36   | 165            | 88   | 205  | 2,365          | 159.3  | 114.5         | 139.1            | 1,442   | 114           | 112  | 399  | 2,067          |
| J  | 1,540   | 136           | 149  | 38   | 142            | 74   | 154  | 2,233          | 150.4  | 114.2         | 131.7            | 1,448   | 130           | 128  | 418  | 2,124          |
| A  | 1,370   | 127           | 149  | 46   | 199            | 72   | 158  | 2,121          | 142.9  | 117.6         | 121.5            | 1,472   | 123           | 137  | 413  | 2,145          |
| S  | 1,105   | 129           | 139  | 44   | 162            | 88   | 170  | 1,837          | 123.7  | 124.4         | 99.4             | 1,286   | 133           | 155  | 426  | 2,000          |
| O  | 1,317   | 119           | 139  | 34   | 109            | 59   | 128  | 1,905          | 128.3  | 120.2         | 106.7            | 1,412   | 146           | 156  | 419  | 2,133          |
| N  | 1,683   | 148           | 138  | 47   | 186            | 96   | 174  | 2,472          | 166.5  | 122.3         | 136.1            | 1,524   | 138           | 124  | 498  | 2,284          |
| D  | 1,718   | 169           | 165  | 54   | 212            | 104  | 189  | 2,611          | 175.8  | 127.7         | 137.7            | 1,594   | 151           | 159  | 449  | 2,353          |
|  | 1,320   | 155           | 210  | 98   | 168            | 88   | 157  | 2,196          | 147.9  | 132.8         | 111.4            | 1,408   | 151           | 186  | 533  | 2,278          |
| 1974 J                                       | 1,501   | 143           | 171  | 55   | 213            | 92   | 160  | 2,335          | 157.3  | 137.6         | 114.3            | 1,582   | 144           | 166  | 527  | 2,419          |
| F  | 1,534   | 132           | 123  | 45   | 170            | 111  | 118  | 2,233          | 150.4  | 138.7         | 108.4            | 1,610   | 148           | 153  | 529  | 2,440          |
| M  | 1,688   | 148           | 155  | 65   | 185            | 104  | 143  | 2,488          | 167.6  | 148.5         | 112.9            | 1,703   | 157           | 187  | 637  | 2,684          |
| A  | 1,781   | 136           | 151  | 81   | 140            | 106  | 163  | 2,558          | 172.3  | 149.7         | 115.1            | 1,692   | 146           | 176  | 543  | 2,557          |
| M  | 1,944   | 205           | 211  | 65   | 297            | 132  | 284  | 3,138          | 211.3  | 157.3         | 134.3            | 1,753   | 167           | 197  | 578  | 2,695          |
| J  | 1,801   | 167           | 182  | 65   | 193            | 110  | 208  | 2,726          | 183.6  | 157.3         | 116.7            | 1,725   | 160           | 154  | 578  | 2,617          |
| J  | 1,711   | 160           | 224  | 78   | 214            | 159  | 237  | 2,783          | 187.4  | 161.2         | 116.3            | 1,782   | 173           | 204  | 621  | 2,780          |
| A  | 1,669   | 165           | 153  | 79   | 173            | 123  | 224  | 2,586          | 174.2  | 167.6         | 103.9            | 1,969   | 181           | 174  | 603  | 2,927          |
| S  | 1,878   | 138           | 161  | 51   | 141            | 144  | 199  | 2,712          | 182.6  | 168.5         | 115.2            | 1,937   | 153           | 179  | 567  | 2,836          |
| O  | 2,086   | 206           | 279  | 68   | 150            | 134  | 195  | 3,118          | 210.0  | 162.7         | 129.1            | 1,884   | 184           | 252  | 536  | 2,856          |
| N  | 2,006   | 154           | 157  | 70   | 221            | 182  | 230  | 3,020          | 203.4  | 166.0         | 122.5            | 1,895   | 160           | 152  | 686  | 2,893          |
| D  | 1,801   | 176           | 209  | 66   | 134            | 179  | 181  | 2,746          | 184.9  | 170.1         | 108.7            | 1,869   | 156           | 181  | 531  | 2,737          |
| 1975 J                                       | 1,652   | 182           | 205  | 55   | 214            | 147  | 256  | 2,711          | 182.6  | 177.8         | 102.7            | 1,760   | 179           | 195  | 638  | 2,772          |
| F  | 1,692   | 176           | 181  | 55   | 110            | 140  | 171  | 2,525          | 170.0  | 170.0         | 100.0            | 1,767   | 190           | 221  | 569  | 2,747          |
| M  | 1,782   | 156           | 158  | 58   | 98             | 119  | 113  | 2,484          | 167.3  | 164.9         | 101.5            | 1,771   | 164           | 192  | 487  | 2,614          |
| A  | 1,796   | 135           | 175  | 49   | 146            | 124  | 218  | 2,643          | 178.0  | 168.2         | 105.8            | 1,729   | 151           | 203  | 647  | 2,730          |
| M  | 1,840   | 179           | 201  | 69   | 275            | 164  | 305  | 3,033          | 204.3  | 171.5         | 119.1            | 1,699   | 154           | 187  | 660  | 2,700          |
| J  | 1,884   | 171           | 287  | 85   | 205            | 130  | 345  | 3,107          | 209.2  | 171.9         | 121.7            | 1,751   | 146           | 241  | 656  | 2,794          |
| J  | 1,735   | 187           | 216  | 42   | 172            | 126  | 220  | 2,698          | 181.7  | 174.4R        | 104.2            | 1,818   | 197           | 193  | 498  | 2,706          |
| A  | 1,500   | 98            | 151  | 50   | 188            | 125  | 181  | 2,293          | 154.4  | 174.7         | 88.4             | 1,815   | 103           | 171  | 587  | 2,676          |
| S  | 1,849   | 130           | 215  | 46   | 183            | 101  | 233  | 2,757          | 185.7  | 173.6         | 107.0            | 1,856   | 150           | 237  | 627  | 2,870          |
| O  | 2,054   | 103           | 143  | 38   | 205            | 114  | 348  | 3,005          | 202.4  | 174.5         | 116.0            | 1,868   | 86            | 129  | 663  | 2,746          |
| N  | 1,972   | 123           | 192  | 37   | 129            | 150  | 307  | 2,910          | 196.0  | 175.3         | 118.8C           | 1,895   | 125           | 188  | 618  | 2,826          |
| D  | 1,897   | 150           | 222  | 53   | 198            | 122  | 295  | 2,937          | 197.9R   | 178.8R        | 110.7            | 1,924   | 146           | 191  | 662  | 2,923          |
| 1976 J                                       | 1,810   | 121           | 228  | 43   | 217            | 133  | 284  | 2,836          | 192.0R   | 185.9R        | 103.3R           | 1,982   | 128           | 217  | 694R   | 3,021R         |
| F  | 2,025   | 150           | 167  | 51   | 226            | 97   | 214  | 2,930          | 197.7R   | 177.6R        | 111.3R           | 2,085   | 147           | 204  | 668  | 3,104          |
| M  | 2,136   | 151R          | 157  | 46   | 164            | 100  | 190R   | 2,944R         | 198.7R   | 171.7         | 115.7R           | 2,023   | 158R          | 191R   | 594R   | 2,966R         |
| A  | 2,192R  | 158R          | 172R   | 49   | 193R           | 118  | 166R   | 3,048R         | 206.6R   | 175.1         | 118.0            | 2,133R  | 163R          | 198R   | 550R   | 3,044R         |
| M  | 2,300R  | 151           | 244  |  | 308R           | 134  |  | 3,352R         | 224.8  |               |                  | 2,059R  | 133R          | 228  | 631R   | 3,051R         |
| J  | 2,389   | 190           | 230  |  | 217            | 190  |  | 2,566          |  |               |                  | 2,107   | 183           | 194  | 796  | 3,280          |

Millions of dollars, unless otherwise indicated En millions de dollars, sauf indication contraire

| Years<br>and<br>months<br>Années<br>ou<br>mois | Not seasonally adjusted    Données non désaisonnalisées |                  |   |  |                  |   |  |                    | Seasonally adjusted    Données désaisonnalisées              |                    |                    |   |                  |   |  |                    |
|--|---|------------------|---|--|------------------|---|--|--------------------|--|--------------------|--------------------|---|------------------|---|--|--------------------|
|  | Merchandise imports<br>Importations de marchandises     |                  |   |  |                  |   |  |                    | Import indexes-1971=100<br>Indices des importations-1971=100 |                    |                    | Merchandise imports<br>Importations de marchandises |                  |   |  |                    |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U.    | Other<br>E.E.C.<br>Autres<br>pays de<br>la C.E.E. | Other<br>OECD<br>Autres pays<br>européens<br>de l'O.C.D.E. | Japan<br>Japon   | Other<br>America<br>Autre<br>pays<br>d'Amérique | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total     | Value<br>Valeur  | Price<br>Prix      | Volume<br>Volume   | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U.    | Other<br>E.E.C.<br>Autres<br>pays de<br>la C.E.E. | All other<br>countries<br>Tous<br>autres<br>pays | Total<br>Total     |
|  | D3536   | D3537            | D3540   |  | D3553            |   | D3535  |                    |  |                    |                    | D3563   | D3564            | D3566   |  | D3562              |
| 1965   | 6,045   | 619              | 514   | 300  | 230              |   | 925  | 8,633              |  |                    |                    | 6,045   | 619              | 514   | 1,455  | 8,633              |
| 1966   | 7,204   | 673              | 583   | 232  | 253              |   | 1,127  | 10,072             |  |                    |                    | 7,204   | 673              | 575   | 1,644  | 10,072             |
| 1967   | 7,951   | 649              | 597   | 269  | 305              |   | 1,101  | 10,872             |  |                    |                    | 7,951   | 649              | 601   | 1,645  | 10,872             |
| 1968   | 9,048   | 696              | 662   | 289  | 360              |   | 1,303  | 12,358             |  |                    |                    | 9,048   | 696              | 662   | 1,952  | 12,358             |
| 1969   | 10,243  | 791              | 787   | 346  | 496              |   | 1,467  | 14,130             |  |                    |                    | 10,243  | 791              | 787   | 2,309  | 14,130             |
| 1970   | 9,917   | 738              | 815   | 406  | 582              |   | 1,494  | 13,952             |  |                    |                    | 9,917   | 738              | 815   | 2,491  | 13,952             |
| 1971   | 10,951  | 837              | 935   | 423  | 803              |   | 1,669  | 15,618             | 100.0  | 100.0              | 100.0              | 10,951  | 837              | 935   | 2,895  | 15,618             |
| 1972   | 12,878  | 950              | 1,149   | 528  | 1,071            |   | 2,092  | 18,668             | 119.5  | 102.3              | 116.9              | 12,878  | 950              | 1,149   | 3,692  | 18,668             |
| 1973   | 16,502  | 1,005            | 1,476   | 630  | 1,020            | 1,033   | 1,659  | 23,325             | 149.3 <sub>C</sub>   | 110.1              | 135.7              | 16,502  | 1,005            | 1,476   | 4,342  | 23,325             |
| 1974   | 21,357  | 1,126            | 1,920   | 802  | 1,430            | 2,015   | 3,042  | 31,692             | 203.3 <sub>R</sub>   | 135.8 <sub>R</sub> | 149.7              | 21,357  | 1,126            | 1,920   | 7,289  | 31,692             |
| 1975   | 23,559  | 1,222            | 2,074   | 885  | 1,305            | 1,803 <sub>C</sub>                              | 3,787  | 34,635             | 222.0 <sub>R</sub>   | 157.1 <sub>R</sub> | 141.3              | 23,559  | 1,222            | 2,074   | 7,780  | 34,635             |
| 1973 J   | 1,423   | 89               | 135   | 50   | 90               | 83  | 121  | 1,991              | 153.0  | 110.0              | 139.1              | 1,358   | 84               | 123   | 335  | 1,900              |
| 1973 J   | 1,282   | 94               | 132   | 56   | 93               | 77  | 159  | 1,893              | 145.5  | 110.6              | 131.5              | 1,363   | 85               | 119   | 367  | 1,934              |
| 1973 A   | 1,155   | 77               | 129   | 50   | 83               | 92  | 153  | 1,739              | 133.6  | 112.6              | 118.7              | 1,363   | 82               | 120   | 373  | 1,938              |
| 1973 S   | 1,272   | 68               | 108   | 58   | 57               | 86  | 130  | 1,779              | 136.7  | 112.4              | 121.6              | 1,401   | 77               | 127   | 364  | 1,969              |
| 1973 O   | 1,658   | 99               | 146   | 67   | 101              | 102   | 161  | 2,334              | 179.3  | 112.9              | 158.8              | 1,481   | 94               | 134   | 416  | 2,125              |
| 1973 N   | 1,639   | 78               | 144   | 58   | 95               | 95  | 189  | 2,298              | 176.5  | 114.2              | 154.6              | 1,539   | 76               | 131   | 399  | 2,145              |
| 1973 D   | 1,391   | 70               | 117   | 52   | 76               | 113   | 157  | 1,976              | 151.8  | 116.8              | 130.0              | 1,534   | 79               | 130   | 432  | 2,175              |
| 1974 J   | 1,536   | 80               | 125   | 60   | 85               | 124   | 172  | 2,182              | 167.6  | 119.0 <sub>R</sub> | 140.8              | 1,591   | 81               | 134   | 403  | 2,209              |
| 1974 F   | 1,541   | 67               | 107   | 51   | 75               | 139   | 185  | 2,165              | 166.4  | 121.9              | 136.5              | 1,656   | 76               | 133   | 510  | 2,375              |
| 1974 M   | 1,746   | 81               | 137   | 55   | 89               | 183   | 195  | 2,486              | 191.0  | 125.8              | 151.8              | 1,724   | 82               | 150   | 554  | 2,510              |
| 1974 A   | 1,704   | 84               | 161   | 64   | 80               | 123   | 216  | 2,432              | 186.9  | 125.6              | 148.8              | 1,603   | 86               | 162   | 534  | 2,385              |
| 1974 M   | 1,990   | 98               | 177   | 66   | 129              | 177   | 313  | 2,950              | 226.7  | 133.0              | 170.5              | 1,703   | 85               | 157   | 597  | 2,542              |
| 1974 J   | 1,796   | 98               | 173   | 60   | 130              | 202   | 252  | 2,711              | 208.3  | 134.4              | 155.0              | 1,720   | 93               | 164   | 622  | 2,599              |
| 1974 J   | 1,721   | 110              | 190   | 103  | 136              | 228   | 233  | 2,721              | 209.2 <sub>R</sub>   | 137.8 <sub>R</sub> | 151.8              | 1,798   | 101              | 169   | 662  | 2,730              |
| 1974 A   | 1,582   | 97               | 175   | 59   | 130              | 198   | 281  | 2,522              | 193.8  | 143.9              | 134.7              | 1,924   | 102              | 167   | 673  | 2,866              |
| 1974 S   | 1,779   | 103              | 153   | 62   | 122              | 158   | 248  | 2,625              | 201.7  | 141.1              | 142.9              | 1,880   | 109              | 167   | 661  | 2,817              |
| 1974 O   | 2,110   | 103              | 174   | 72   | 163              | 159   | 326  | 3,107              | 238.7  | 144.4              | 165.3 <sub>C</sub> | 1,884   | 97               | 167   | 687  | 2,835              |
| 1974 N   | 2,034   | 100              | 169   | 76   | 162              | 161   | 333  | 3,035              | 233.4 <sub>R</sub>   | 149.6 <sub>R</sub> | 156.0              | 1,942   | 103              | 162   | 699  | 2,906              |
| 1974 D   | 1,819   | 106              | 180   | 74   | 129              | 164   | 285  | 2,757              | 211.8  | 148.2 <sub>R</sub> | 142.9              | 1,931   | 112              | 190   | 686  | 2,919              |
| 1975 J   | 1,743   | 107              | 186   | 73   | 145              | 201   | 382  | 2,837              | 218.0  | 159.4              | 136.8              | 1,852   | 112              | 196   | 734  | 2,894              |
| 1975 F   | 1,716   | 98               | 162   | 74   | 117              | 139   | 297  | 2,603              | 200.0  | 152.6              | 131.1              | 1,841   | 110              | 199   | 704  | 2,854              |
| 1975 M   | 1,963   | 111              | 170   | 74   | 194              | 139   | 211  | 2,862              | 220.1 <sub>R</sub>   | 153.2 <sub>R</sub> | 143.7              | 1,900   | 107              | 175   | 661  | 2,843              |
| 1975 A   | 2,055   | 90               | 159   | 67   | 111              | 147   | 262  | 2,891              | 222.2  | 152.8              | 145.4              | 1,951   | 99               | 168   | 639  | 2,857              |
| 1975 M   | 2,047   | 129              | 201   | 82   | 106              | 131   | 429  | 3,125              | 240.1  | 161.5              | 148.7              | 1,813   | 111              | 181   | 661  | 2,766              |
| 1975 J   | 2,266   | 119              | 187   | 90   | 96               | 164   | 359  | 3,281              | 252.1  | 157.5              | 160.1              | 2,096   | 106              | 162   | 678  | 3,042              |
| 1975 J   | 1,866   | 106              | 189   | 75   | 90               | 128   | 271  | 2,725              | 209.2 <sub>R</sub>   | 157.3 <sub>R</sub> | 133.0              | 1,968   | 98               | 172   | 522  | 2,760              |
| 1975 A   | 1,603   | 89               | 171   | 74   | 78               | 162   | 392  | 2,569              | 197.4  | 165.4              | 119.3              | 1,990   | 97               | 167   | 712  | 2,966              |
| 1975 S   | 2,009   | 96               | 137   | 76   | 82               | 126   | 299  | 2,825              | 217.1  | 156.2              | 139.0              | 2,069   | 96               | 146   | 640  | 2,951              |
| 1975 O   | 2,209   | 106              | 176   | 72   | 105              | 188   | 246  | 3,102              | 238.3  | 153.8              | 154.9              | 2,017   | 103              | 168   | 599  | 2,887              |
| 1975 N   | 2,153   | 86               | 166   | 63   | 101              | 128   | 290  | 2,987              | 229.5  | 154.5              | 148.5              | 2,053   | 91               | 165   | 557  | 2,866              |
| 1975 D   | 1,931   | 86               | 171   | 65   | 79               | 151   | 347  | 2,830              | 218.1 <sub>R</sub>   | 159.9 <sub>R</sub> | 136.4              | 2,010   | 92               | 175   | 674  | 2,951              |
| 1976 J   | 1,857   | 92               | 152   | 80   | 112              | 203   | 403  | 2,899              | 222.8 <sub>R</sub>   | 166.3 <sub>R</sub> | 134.0 <sub>R</sub> | 2,053   | 96               | 165   | 740 <sub>R</sub>                                 | 3,054 <sub>R</sub> |
| 1976 F   | 2,119   | 92               | 139   | 56   | 113              | 126   | 329  | 2,974              | 230.4 <sub>R</sub>   | 154.3 <sub>R</sub> | 149.3 <sub>R</sub> | 2,224   | 102              | 169   | 701 <sub>R</sub>                                 | 3,196 <sub>R</sub> |
| 1976 M   | 2,269 <sub>R</sub>                                      | 112 <sub>R</sub> | 169 <sub>R</sub>                                  | 85   | 125 <sub>R</sub> | 109   | 365  | 3,234 <sub>R</sub> | 248.6 <sub>R</sub>   | 154.1 <sub>R</sub> | 161.3 <sub>R</sub> | 2,068 <sub>R</sub>                                  | 103 <sub>R</sub> | 165 <sub>R</sub>                                  | 708 <sub>R</sub>                                 | 3,044 <sub>R</sub> |
| 1976 A   | 2,172 <sub>R</sub>                                      | 98 <sub>R</sub>  | 169 <sub>R</sub>                                  |  | 114 <sub>R</sub> | 198   |  | 3,158 <sub>R</sub> | 242.6 <sub>R</sub>   | 158.9              | 152.7              | 2,125 <sub>R</sub>                                  | 109 <sub>R</sub> | 177 <sub>R</sub>                                  | 804 <sub>R</sub>                                 | 3,215 <sub>R</sub> |
| 1976 M   | 2,376 <sub>R</sub>                                      | 94               | 178 <sub>R</sub>                                  |  | 112 <sub>R</sub> | 194 <sub>R</sub>                                |  | 3,306 <sub>R</sub> | 251.9  |                    |                    | 2,102 <sub>R</sub>                                  | 81               | 159 <sub>R</sub>                                  | 591 <sub>R</sub>                                 | 2,933 <sub>R</sub> |
| 1976 J   | 2,398   | 111              | 172   |  | 145              | 261   |  | 3,595              |  |                    |                    | 2,165   | 100              | 154   | 843  | 3,262              |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Farm and fish products<br>Produits de l'agriculture et de la pêche |               |                 |        |  |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|--|--|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Wheat and wheat flour<br>Blé et farine de blé                      |               |                 |        | Barley, oats and rye<br>Orge, avoine et seigle |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41006   | B41007        | B41008          | B41005 | B41010   | B41011        | B41012          | B41009 | B41022                            | B41023        | B41024          | B41021 | B41026          | B41027        | B41028          | B41025 |
| 1969                                       | 3  | 93            | 430             | 526    | 12   | 15            | 10              | 37     | 418                               | 157           | 267             | 842    | 433             | 265           | 707             | 1,405  |
| 1970                                       | 3  | 97            | 647             | 747    | 16   | 27            | 109             | 152    | 478                               | 137           | 350             | 965    | 497             | 261           | 1,106           | 1,864  |
| 1971                                       | 3  | 97            | 785             | 885    | 14   | 40            | 161             | 215    | 460                               | 149           | 516             | 1,125  | 477             | 286           | 1,462           | 2,225  |
| 1972                                       |  | 100           | 863             | 963    | 26   | 24            | 187             | 237    | 503                               | 158           | 471             | 1,132  | 529             | 282           | 1,521           | 2,332  |
| 1973                                       |  | 139           | 1,126           | 1,265  | 30   | 6             | 264             | 300    | 737                               | 203           | 833             | 1,773  | 767             | 348           | 2,223           | 3,338  |
| 1974                                       | 17   | 209           | 1,868           | 2,094  | 59   | 10            | 269             | 340    | 625                               | 186           | 819             | 1,630  | 701             | 405           | 2,958           | 4,064  |
| 1975                                       | 10   | 203           | 1,884           | 2,097  | 57   | 1             | 435             | 493    | 611                               | 146           | 825             | 1,582  | 678             | 350           | 3,144           | 4,172  |
| 1973 I                                     |  | 22            | 170             | 192    | 2  | 1             | 29              | 32     | 146                               | 54            | 146             | 346    | 148             | 77            | 345             | 570    |
| II   |  | 24            | 281             | 305    | 9  | 2             | 62              | 73     | 191                               | 45            | 241             | 477    | 200             | 71            | 584             | 855    |
| III  |  | 36            | 322             | 358    | 4  | 2             | 68              | 74     | 220                               | 26            | 198             | 444    | 224             | 64            | 588             | 876    |
| IV   |  | 57            | 353             | 410    | 15   | 1             | 105             | 121    | 180                               | 78            | 248             | 506    | 195             | 136           | 706             | 1,037  |
| 1974 I                                     | 1  | 32            | 338             | 371    | 4  | 3             | 43              | 50     | 174                               | 54            | 215             | 443    | 179             | 89            | 596             | 864    |
| II   | 14   | 45            | 506             | 565    | 18   | 1             | 58              | 77     | 150                               | 51            | 226             | 427    | 182             | 97            | 790             | 1,069  |
| III  | 1  | 45            | 552             | 598    | 9  | 4             | 75              | 88     | 154                               | 37            | 163             | 354    | 164             | 86            | 790             | 1,040  |
| IV   | 1  | 87            | 472             | 560    | 28   | 2             | 95              | 125    | 147                               | 44            | 215             | 406    | 176             | 133           | 782             | 1,091  |
| 1975 I                                     |  | 87            | 314             | 401    | 6  |               | 46              | 52     | 124                               | 57            | 200             | 381    | 130             | 144           | 560             | 834    |
| II   |  | 51            | 577             | 628    | 20   |               | 97              | 117    | 135                               | 37            | 232             | 404    | 155             | 88            | 906             | 1,149  |
| III  | 6  | 44            | 410             | 460    | 16   |               | 131             | 147    | 165                               | 27            | 173             | 365    | 187             | 71            | 714             | 972    |
| IV   | 3  | 22            | 584             | 609    | 15   | 1             | 160             | 176    | 187                               | 25            | 220             | 432    | 205             | 48            | 964             | 1,217  |
| 1976 I                                     |  | 45            | 358             | 403    | 8  |               | 111             | 119    | 168                               | 42            | 225             | 435    | 176             | 87            | 694             | 957    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Forest products<br>Produits de la forêt     |               |                 |        |                           |               |                 |        |                             |               |                 |        |                                   |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|---------------------------|---------------|-----------------|--------|-----------------------------|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Softwood lumber<br>Bois d'œuvre (bois mous) |               |                 |        | Wood pulp<br>Pâte de bois |               |                 |        | Newsprint<br>Papier journal |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.                             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.           | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.             | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B41030                                      | B41031        | B41032          | B41029 | B41034                    | B41035        | B41036          | B41033 | B41038                      | B41039        | B41040          | B41037 | B41042                            | B41043        | B41044          | B41041 | B41046          | B41047        | B41048          | B41045 |
| 1969                                       | 528   | 36            | 101             | 665    | 517                       | 37            | 199             | 753    | 920                         | 61            | 145             | 1,126  | 230                               | 75            | 65              | 370    | 2,194           | 208           | 512             | 2,914  |
| 1970                                       | 436   | 64            | 138             | 638    | 485                       | 50            | 250             | 785    | 873                         | 60            | 177             | 1,110  | 219                               | 83            | 94              | 396    | 2,013           | 257           | 659             | 2,929  |
| 1971                                       | 656   | 43            | 100             | 799    | 481                       | 51            | 264             | 796    | 881                         | 49            | 154             | 1,084  | 243                               | 71            | 90              | 404    | 2,261           | 214           | 609             | 3,084  |
| 1972                                       | 987   | 42            | 98              | 1,127  | 468                       | 60            | 289             | 817    | 934                         | 65            | 159             | 1,158  | 294                               | 96            | 109             | 499    | 2,683           | 263           | 655             | 3,601  |
| 1973                                       | 1,250                                       | 97            | 212             | 1,559  | 617                       | 62            | 376             | 1,055  | 1,068                       | 77            | 141             | 1,286  | 367                               | 112           | 128             | 607    | 3,302           | 348           | 857             | 4,507  |
| 1974                                       | 873   | 132           | 249             | 1,254  | 1,061                     | 109           | 692             | 1,862  | 1,352                       | 107           | 262             | 1,721  | 383                               | 127           | 201             | 711    | 3,669           | 477           | 1,402           | 5,548  |
| 1975                                       | 724   | 53            | 171             | 948    | 991                       | 146           | 681             | 1,818  | 1,358                       | 103           | 281             | 1,742  | 299                               | 97            | 165             | 561    | 3,372           | 399           | 1,298           | 5,069  |
| 1973 I                                     | 301   | 7             | 33              | 341    | 137                       | 12            | 80              | 229    | 273                         | 22            | 28              | 323    | 90                                | 20            | 25              | 135    | 801             | 61            | 166             | 1,028  |
| II   | 383   | 21            | 59              | 463    | 148                       | 18            | 101             | 267    | 277                         | 20            | 40              | 337    | 106                               | 30            | 29              | 165    | 914             | 89            | 229             | 1,232  |
| III  | 272   | 25            | 53              | 350    | 132                       | 16            | 92              | 240    | 238                         | 16            | 39              | 293    | 75                                | 26            | 33              | 134    | 717             | 83            | 217             | 1,017  |
| IV   | 294   | 44            | 67              | 405    | 200                       | 16            | 103             | 319    | 280                         | 19            | 34              | 333    | 96                                | 36            | 41              | 173    | 870             | 115           | 245             | 1,230  |
| 1974 I                                     | 219   | 44            | 63              | 326    | 230                       | 18            | 139             | 387    | 314                         | 19            | 44              | 377    | 91                                | 31            | 44              | 166    | 854             | 112           | 290             | 1,256  |
| II   | 298   | 37            | 61              | 396    | 266                       | 23            | 167             | 456    | 331                         | 30            | 58              | 419    | 105                               | 34            | 45              | 184    | 1,000           | 124           | 331             | 1,455  |
| III  | 214   | 27            | 63              | 304    | 279                       | 29            | 187             | 495    | 341                         | 28            | 76              | 445    | 96                                | 29            | 46              | 171    | 930             | 114           | 371             | 1,415  |
| IV   | 142   | 24            | 62              | 228    | 286                       | 39            | 199             | 524    | 366                         | 30            | 84              | 480    | 91                                | 33            | 66              | 190    | 885             | 127           | 410             | 1,422  |
| 1975 I                                     | 132   | 13            | 43              | 188    | 255                       | 49            | 196             | 500    | 405                         | 25            | 76              | 506    | 68                                | 28            | 47              | 143    | 860             | 115           | 362             | 1,337  |
| II   | 252   | 21            | 64              | 337    | 262                       | 52            | 271             | 585    | 388                         | 34            | 93              | 515    | 78                                | 30            | 42              | 150    | 980             | 137           | 470             | 1,587  |
| III  | 170   | 11            | 32              | 213    | 230                       | 22            | 114             | 366    | 326                         | 28            | 51              | 405    | 77                                | 22            | 46              | 145    | 803             | 83            | 243             | 1,129  |
| IV   | 169   | 8             | 33              | 210    | 245                       | 22            | 99              | 366    | 239                         | 16            | 60              | 315    | 75                                | 18            | 32              | 125    | 728             | 64            | 224             | 1,016  |
| 1976 I                                     | 242   | 24            | 65              | 331    | 288                       | 36            | 201             | 525    | 273                         | 15            | 37              | 325    | 86                                | 27            | 54              | 167    | 889             | 102           | 357             | 1,348  |



Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Metals and minerals<br>Métaux et minéraux |               |                 |                |  |               |                 |                |  |               |                 |                |   |               |                 |                |  |               |                 |                |
|--|---|---------------|-----------------|----------------|--|---------------|-----------------|----------------|--|---------------|-----------------|----------------|---|---------------|-----------------|----------------|--|---------------|-----------------|----------------|
|  | Iron Ore<br>Minerais de fer               |               |                 |                | Primary iron and steel<br>Fers et aciers bruts |               |                 |                | Aluminum and products<br>Aluminium et produits |               |                 |                | Copper, nickel and products<br>Cuivre, nickel et produits |               |                 |                | Lead, zinc and products<br>Plomb, zinc et produits |               |                 |                |
|  | U.S.A.<br>É.-U.                           | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total | U.S.A.<br>É.-U.                                | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total | U.S.A.<br>É.-U.                                    | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total |
|  | B41050                                    | B41051        | B41052          | B41049         | B41054   | B41055        | B41056          | B41053         | B41058   | B41059        | B41060          | B41057         | B41062  | B41063        | B41064          | B41061         | B41066   | B41067        | B41068          | B41065         |
| 1969                                       | 231                                       | 30            | 72              | 333            | 242  | 13            | 76              | 330            | 227  | 74            | 193             | 494            | 345   | 207           | 365             | 917            | 111  | 34            | 86              | 231            |
| 1970                                       | 313                                       | 54            | 109             | 476            | 296  | 26            | 135             | 457            | 184  | 110           | 184             | 478            | 463   | 370           | 630             | 1,463          | 105  | 44            | 153             | 302            |
| 1971                                       | 276                                       | 51            | 86              | 413            | 300  | 21            | 85              | 406            | 233  | 61            | 173             | 467            | 434   | 309           | 530             | 1,274          | 91   | 29            | 164             | 284            |
| 1972                                       | 245                                       | 33            | 75              | 353            | 305  | 21            | 85              | 411            | 247  | 43            | 114             | 404            | 472   | 294           | 533             | 1,299          | 133  | 36            | 154             | 323            |
| 1973                                       | 305                                       | 51            | 106             | 462            | 375  | 21            | 117             | 513            | 219  | 35            | 142             | 396            | 533   | 320           | 970             | 1,823          | 199  | 48            | 233             | 480            |
| 1974                                       | 345                                       | 56            | 142             | 543            | 592  | 19            | 166             | 777            | 300  | 57            | 182             | 539            | 614   | 358           | 1,092           | 2,064          | 259  | 48            | 331             | 638            |
| 1975                                       | 429                                       | 45            | 212             | 686            | 541  | 20            | 217             | 778            | 287  | 12            | 165             | 464            | 509   | 409           | 739             | 1,657          | 199  | 63            | 345             | 607            |
| 1973 I                                     | 18  | 3             | 16              | 37             | 81   | 6             | 26              | 113            | 59   | 13            | 34              | 106            | 126   | 94            | 166             | 386            | 47   | 9             | 42              | 98             |
| II   | 98  | 15            | 29              | 142            | 102  | 5             | 27              | 134            | 56   | 6             | 33              | 95             | 153   | 88            | 238             | 479            | 47   | 11            | 42              | 100            |
| III  | 85  | 16            | 32              | 133            | 84   | 5             | 29              | 118            | 46   | 7             | 30              | 83             | 110   | 80            | 259             | 449            | 42   | 11            | 82              | 135            |
| IV   | 104                                       | 17            | 29              | 150            | 108  | 5             | 35              | 148            | 58   | 9             | 45              | 112            | 144   | 58            | 307             | 509            | 63   | 17            | 67              | 147            |
| 1974 I                                     | 18  | 7             | 22              | 47             | 106  | 5             | 28              | 139            | 59   | 9             | 44              | 112            | 144   | 76            | 286             | 506            | 69   | 18            | 69              | 156            |
| II   | 87  | 13            | 36              | 136            | 132  | 5             | 33              | 170            | 66   | 18            | 58              | 142            | 146   | 92            | 321             | 559            | 70   | 15            | 71              | 156            |
| III  | 107                                       | 19            | 41              | 167            | 166  | 5             | 53              | 224            | 87   | 12            | 39              | 138            | 174   | 99            | 308             | 581            | 58   | 7             | 76              | 141            |
| IV   | 133                                       | 17            | 43              | 193            | 188  | 4             | 52              | 244            | 88   | 18            | 41              | 147            | 150   | 91            | 177             | 418            | 62   | 8             | 115             | 185            |
| 1975 I                                     | 44  | 10            | 35              | 89             | 132  | 6             | 69              | 207            | 62   | 5             | 28              | 95             | 128   | 109           | 181             | 418            | 52   | 12            | 70              | 134            |
| II   | 133                                       | 11            | 65              | 209            | 131  | 4             | 55              | 190            | 50   | 2             | 37              | 89             | 174   | 116           | 223             | 513            | 41   | 17            | 91              | 149            |
| III  | 131                                       | 15            | 50              | 196            | 122  | 5             | 44              | 171            | 84   | 2             | 45              | 131            | 88  | 87            | 170             | 345            | 49   | 15            | 90              | 154            |
| IV   | 121                                       | 9             | 62              | 192            | 157  | 4             | 49              | 210            | 91   | 3             | 55              | 149            | 119   | 97            | 165             | 381            | 57   | 19            | 94              | 170            |
| 1976 I                                     | 25  | 6             | 26              | 57             | 155  | 5             | 49              | 209            | 98   | 2             | 22              | 122            | 142   | 89            | 177             | 408            | 59   | 13            | 66              | 138            |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Metals and minerals (continued)<br>Métaux et minéraux (suite)  |               |                 |                |   |               |                 |                |  |               |                 |                |                 |               |                 |                |
|--|--|---------------|-----------------|----------------|---|---------------|-----------------|----------------|--|---------------|-----------------|----------------|-----------------|---------------|-----------------|----------------|
|  | Crude petroleum and natural gas<br>Pétrole brut et gaz naturel |               |                 |                | Uranium ores and concentrates<br>Uranium (minerais et concentrés) |               |                 |                | Other metals and minerals<br>Autres métaux et minéraux |               |                 |                | Total<br>Total  |               |                 |                |
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total<br>Total |
|  | B41070   |               |                 | B41069         | B41074  | B41075        |                 | B41073         | B41078   | B41079        | B41080          | B41077         | B41082          | B41083        | B41084          | B41081         |
| 1969                                       | 702  |               |                 | 702            |   | 15            | 9               | 24             | 362  | 81            | 295             | 739            | 2,220           | 454           | 1,096           | 3,770          |
| 1970                                       | 855  |               |                 | 855            | 17  | 9             |                 | 26             | 324  | 84            | 350             | 758            | 2,557           | 698           | 1,560           | 4,815          |
| 1971                                       | 1,038  |               |                 | 1,038          | 6   | 11            | 1               | 18             | 308  | 67            | 340             | 715            | 2,686           | 550           | 1,378           | 4,614          |
| 1972                                       | 1,315  |               |                 | 1,315          | 23  | 16            |                 | 39             | 344  | 62            | 379             | 785            | 3,083           | 507           | 1,338           | 4,928          |
| 1973                                       | 1,834  |               |                 | 1,834          | 46  | 16            | 3               | 65             | 444  | 91            | 513             | 1,048          | 3,955           | 583           | 2,083           | 6,621          |
| 1974                                       | 3,902  |               |                 | 3,902          | 25  | 22            | 4               | 51             | 633  | 117           | 725             | 1,475          | 6,670           | 676           | 2,643           | 9,989          |
| 1975                                       | 4,144  |               |                 | 4,144          | 28  | 18            | 1               | 47             | 552  | 128           | 917             | 1,597          | 6,689           | 695           | 2,596           | 9,980          |
| 1973 I                                     | 417  |               |                 | 417            | 18  | 4             | 1               | 23             | 92   | 21            | 108             | 221            | 858             | 150           | 393             | 1,401          |
| II   | 460  |               |                 | 460            | 18  | 6             |                 | 24             | 106  | 25            | 128             | 259            | 1,040           | 157           | 496             | 1,693          |
| III  | 448  |               |                 | 448            | 7   | 3             | 1               | 11             | 110  | 24            | 128             | 262            | 932             | 146           | 561             | 1,639          |
| IV   | 509  |               |                 | 509            | 3   | 3             | 1               | 7              | 136  | 21            | 149             | 306            | 1,125           | 130           | 633             | 1,888          |
| 1974 I                                     | 745  |               |                 | 745            | 9   | 6             | 0               | 15             | 135  | 20            | 140             | 295            | 1,285           | 142           | 588             | 2,015          |
| II   | 1,069  |               |                 | 1,069          | 3   | 7             | 0               | 10             | 169  | 29            | 181             | 379            | 1,742           | 179           | 700             | 2,621          |
| III  | 1,007  |               |                 | 1,007          | 4   | 5             | 2               | 11             | 167  | 34            | 184             | 385            | 1,770           | 181           | 703             | 2,654          |
| IV   | 1,081  |               |                 | 1,081          | 9   | 4             | 2               | 15             | 162  | 34            | 220             | 416            | 1,873           | 174           | 652             | 2,699          |
| 1975 I                                     | 1,092  |               |                 | 1,092          | 7   | 4             | 1               | 12             | 128  | 31            | 179             | 338            | 1,645           | 177           | 563             | 2,385          |
| II   | 882  |               |                 | 882            |   | 4             |                 | 4              | 142  | 27            | 234             | 403            | 1,553           | 181           | 705             | 2,439          |
| III  | 1,025  |               |                 | 1,025          |   | 8             |                 | 8              | 128  | 37            | 246             | 411            | 1,627           | 169           | 645             | 2,441          |
| IV   | 1,144  |               |                 | 1,144          | 21  | 1             |                 | 22             | 154  | 33            | 258             | 447            | 1,864           | 168           | 683             | 2,715          |
| 1976 I                                     | 1,073  |               |                 | 1,073          |   |               |                 |                | 187  | 30            | 283             | 500            | 1,738           | 145           | 624             | 2,507          |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Chemicals and fertilizers<br>Produits chimiques et engrais |               |                 |        | Other manufactured goods<br>Autres articles manufacturés              |               |                 |        |  |               |                 |        |                                   |               |                 |       |                 |               |                 |        |
|--|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|-------|-----------------|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                 |        | Aircraft and parts<br>Avions et pièces détachées |               |                 |        | Other products<br>Autres produits |               |                 |       | Total           |               |                 |        |
|  |  |               |                 |        | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |                                   |               |                 |       |                 |               |                 |        |
|  | B41094   | B41095        | B41096          | B41093 | B41098  | B41099        | B41100          | B41097 | B41102   | B41103        | B41104          | B41101 |                                   |               |                 |       | B41118          | B41119        | B41120          | B41117 |
| 1969                                       | 271  | 50            | 129             | 450    | 3,341   | 7             | 206             | 3,554  | 243  | 3             | 83              | 329    | 1,508                             | 109           | 401             | 2,021 | 5,092           | 119           | 693             | 5,904  |
| 1970                                       | 313  | 78            | 142             | 533    | 3,290   | 5             | 242             | 3,537  | 239  | 11            | 129             | 379    | 1,653                             | 155           | 520             | 2,344 | 5,182           | 170           | 908             | 6,260  |
| 1971                                       | 349  | 65            | 141             | 555    | 3,993   | 6             | 206             | 4,205  | 217  | 22            | 93              | 332    | 1,702                             | 237           | 441             | 2,380 | 5,912           | 265           | 740             | 6,917  |
| 1972                                       | 382  | 64            | 142             | 588    | 4,504   | 4             | 206             | 4,714  | 313  | 12            | 143             | 468    | 2,089                             | 237           | 716             | 3,042 | 6,906           | 253           | 1,065           | 8,224  |
| 1973                                       | 455  | 74            | 189             | 718    | 5,182   | 4             | 178             | 5,364  | 331  | 13            | 70              | 414    | 2,683                             | 218           | 994             | 3,895 | 8,196           | 235           | 1,242           | 9,673  |
| 1974                                       | 673  | 80            | 237             | 990    | 5,373   | 8             | 274             | 5,655  | 320  | 18            | 95              | 433    | 3,360                             | 249           | 1,394           | 5,003 | 9,053           | 275           | 1,763           | 11,091 |
| 1975                                       | 745  | 63            | 235             | 1,043  | 5,780   | 5             | 528             | 6,313  | 306  | 20            | 95              | 421    | 3,477                             | 234           | 1,633           | 5,344 | 9,563           | 259           | 2,256           | 12,078 |
| 1973 I                                     | 108  | 15            | 46              | 169    | 1,336   | 1             | 62              | 1,399  | 85   | 3             | 17              | 105    | 595                               | 49            | 190             | 834   | 2,016           | 53            | 269             | 2,338  |
| II   | 127  | 24            | 45              | 196    | 1,437   | 1             | 29              | 1,467  | 85   | 3             | 14              | 102    | 682                               | 49            | 251             | 982   | 2,204           | 53            | 294             | 2,551  |
| III  | 91   | 17            | 52              | 160    | 1,023   | 1             | 34              | 1,058  | 75   | 3             | 20              | 98     | 612                               | 57            | 198             | 867   | 1,710           | 61            | 252             | 2,023  |
| IV   | 129  | 18            | 46              | 193    | 1,386   | 1             | 53              | 1,440  | 86   | 4             | 19              | 109    | 795                               | 63            | 354             | 1,212 | 2,267           | 68            | 426             | 2,761  |
| 1974 I                                     | 150  | 19            | 46              | 215    | 1,309   | 2             | 85              | 1,396  | 76   | 3             | 20              | 99     | 743                               | 54            | 258             | 1,055 | 2,128           | 59            | 363             | 2,550  |
| II   | 188  | 24            | 63              | 275    | 1,319   | 3             | 85              | 1,407  | 87   | 7             | 30              | 124    | 845                               | 68            | 361             | 1,274 | 2,251           | 78            | 476             | 2,805  |
| III  | 148  | 17            | 61              | 226    | 1,171   | 1             | 41              | 1,213  | 76   | 4             | 22              | 102    | 827                               | 57            | 345             | 1,229 | 2,074           | 62            | 408             | 2,544  |
| IV   | 187  | 20            | 67              | 274    | 1,574   | 2             | 63              | 1,639  | 81   | 4             | 23              | 108    | 945                               | 70            | 430             | 1,445 | 2,600           | 76            | 516             | 3,192  |
| 1975 I                                     | 203  | 19            | 63              | 285    | 1,229   | 2             | 137             | 1,368  | 68   | 5             | 21              | 94     | 832                               | 47            | 342             | 1,221 | 2,129           | 54            | 500             | 2,683  |
| II   | 170  | 19            | 64              | 253    | 1,551   | 2             | 157             | 1,710  | 88   | 5             | 27              | 120    | 869                               | 47            | 416             | 1,332 | 2,508           | 54            | 600             | 3,162  |
| III  | 151  | 13            | 57              | 221    | 1,314   | 1             | 122             | 1,437  | 74   | 5             | 25              | 104    | 790                               | 64            | 412             | 1,266 | 2,178           | 70            | 559             | 2,807  |
| IV   | 221  | 12            | 51              | 284    | 1,686   | 1             | 112             | 1,799  | 76   | 5             | 23              | 104    | 988                               | 72            | 464             | 1,524 | 2,750           | 78            | 599             | 3,427  |
| 1976 I                                     | 239  | 30            | 72              | 341    | 1,839   |               | 99              | 1,938  | 68   | 5             | 24              | 97     | 879                               | 48            | 416             | 1,343 | 2,786           | 53            | 539             | 3,378  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Total domestic exports<br>Exportations de produits canadiens |               |                 |        | Exports of foreign products<br>Exportations de produits d'origine étrangère |               |                 |        | Total exports<br>Ensemble des exportations |               |                 |        |
|--|--|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|  |  |               |                 |        |   |               |                 |        |  |               |                 |        |
|  |  |               |                 |        | B41122  | B41123        | B41124          | B41121 | B41002                                     | B41003        | B41004          | B41001 |
| 1969                                       | 10,210   | 1,096         | 3,136           | 14,443 | 341   | 17            | 70              | 428    | 10,551                                     | 1,113         | 3,207           | 14,871 |
| 1970                                       | 10,562   | 1,465         | 4,375           | 16,401 | 338   | 19            | 62              | 419    | 10,900                                     | 1,501         | 4,420           | 16,820 |
| 1971                                       | 11,685   | 1,380         | 4,330           | 17,395 | 340   | 15            | 68              | 423    | 12,025                                     | 1,395         | 4,398           | 17,818 |
| 1972                                       | 13,583   | 1,369         | 4,720           | 19,673 | 391   | 16            | 70              | 477    | 13,974                                     | 1,385         | 4,791           | 20,150 |
| 1973                                       | 16,675   | 1,588         | 6,598           | 24,857 | 454   | 16            | 94              | 564    | 17,129                                     | 1,604         | 6,688           | 25,421 |
| 1974                                       | 20,766   | 1,913         | 8,848           | 31,682 | 634   | 16            | 109             | 759    | 21,400                                     | 1,929         | 9,112           | 32,441 |
| 1975                                       | 21,047   | 1,766         | 9,395           | 32,342 | 606   | 23            | 133             | 762    | 21,653                                     | 1,789         | 9,662           | 33,104 |
| 1973 I                                     | 3,931  | 356           | 1,219           | 5,506  | 97  | 4             | 18              | 119    | 4,028                                      | 360           | 1,237           | 5,625  |
| II   | 4,485  | 394           | 1,649           | 6,527  | 104   | 3             | 20              | 127    | 4,589                                      | 397           | 1,668           | 6,654  |
| III  | 3,674  | 371           | 1,672           | 5,715  | 118   | 4             | 26              | 148    | 3,792                                      | 375           | 1,696           | 5,863  |
| IV   | 4,586  | 467           | 2,058           | 7,109  | 135   | 5             | 30              | 170    | 4,721                                      | 472           | 2,086           | 7,279  |
| 1974 I                                     | 4,596  | 421           | 1,886           | 6,900  | 127   | 3             | 26              | 156    | 4,723                                      | 424           | 1,909           | 7,056  |
| II   | 5,363  | 502           | 2,333           | 8,225  | 162   | 5             | 29              | 196    | 5,525                                      | 507           | 2,389           | 8,421  |
| III  | 5,086  | 460           | 2,288           | 7,879  | 172   | 3             | 26              | 201    | 5,258                                      | 463           | 2,359           | 8,080  |
| IV   | 5,721  | 530           | 2,341           | 8,678  | 173   | 5             | 28              | 206    | 5,894                                      | 535           | 2,455           | 8,884  |
| 1975 I                                     | 4,967  | 509           | 2,036           | 7,524  | 159   | 5             | 31              | 195    | 5,126                                      | 514           | 2,079           | 7,719  |
| II   | 5,366  | 479           | 2,728           | 8,590  | 154   | 5             | 35              | 194    | 5,520                                      | 484           | 2,780           | 8,784  |
| III  | 4,946  | 406           | 2,197           | 7,570  | 138   | 9             | 31c             | 178    | 5,084                                      | 415           | 2,249           | 7,748  |
| IV   | 5,768  | 370           | 2,435           | 8,659  | 155   | 6             | 33              | 194    | 5,923                                      | 376           | 2,554           | 8,853  |
| 1976 I                                     | 5,828  | 417           | 2,286c          | 8,531  | 142   | 5             | 33              | 180    | 5,970                                      | 422           | 2,319           | 8,711  |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Fuels and lubricants<br>Combustibles et lubrifiants |               |                 |        |                          |               |                 |        |                 |               |                 |        | Industrial materials<br>Matières industrielles         |               |                 |        |  |               |                 |        |
|--|---|---------------|-----------------|--------|--------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  | Petroleum products<br>Produits pétroliers           |               |                 |        | Other<br>Autres produits |               |                 |        | Total<br>Total  |               |                 |        | Primary farm<br>Matières premières: Secteurs agricoles |               |                 |        | Textile, fur and leather<br>Textiles, fourrures et cuirs |               |                 |        |
|  | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.          | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42012  | B42013        | B42014          | B42011 | B42016                   | B42017        | B42018          | B42015 | B42084          | B42093        | B42102          | B42002 | B42020   | B42021        | B42022          | B42019 | B42024   | B42025        | B42026          | B42023 |
| 1968                                       | 96  | 3             | 513             | 611    | 160                      |               | 1               | 161    | 256             | 3             | 514             | 772    | 46   | 1             | 7               | 54     | 260  | 79            | 210             | 550    |
| 1969                                       | 68  | 1             | 534             | 604    | 130                      |               | 1               | 131    | 199             | 1             | 535             | 735    | 52   |               | 6               | 58     | 285  | 86            | 242             | 613    |
| 1970                                       | 44  | 1             | 547             | 592    | 174                      |               | 2               | 176    | 218             | 1             | 549             | 768    | 67   | 1             | 7               | 75     | 290  | 91            | 226             | 608    |
| 1971                                       | 61  | 1             | 666             | 728    | 177                      |               | 7               | 184    | 238             | 1             | 673             | 912    | 70   | 1             | 10              | 81     | 330  | 99            | 263             | 692    |
| 1972                                       | 62  | 6             | 792             | 860    | 201                      |               | 11              | 212    | 263             | 6             | 803             | 1,072  | 83   | 1             | 12              | 96     | 405  | 92            | 342             | 839    |
| 1973                                       | 78  | 1             | 1,058           | 1,137  | 185                      |               | 4               | 189    | 264             | 1             | 1,061           | 1,326  | 205  | 3             | 15              | 223    | 521  | 96            | 349             | 966    |
| 1974                                       | 135   | 7             | 2,864           | 3,006  | 309                      |               | 7               | 309    | 444             | 7             | 2,864           | 3,315  | 191  | 7             | 47              | 245    | 654  | 81            | 388             | 1,126  |
| 1975                                       | 144   | 3             | 3,406           | 3,553  | 587                      |               | 2               | 589    | 731             | 3             | 3,408           | 4,142  | 162  | 6             | 39              | 207    | 650  | 73            | 344             | 1,067  |
| 1973 I                                     | 16  |               | 238             | 254    | 8                        |               | 2               | 10     | 24              |               | 240             | 264    | 27   | 1             | 1               | 29     | 125  | 23            | 86              | 236    |
| 1973 II                                    | 20  |               | 217             | 237    | 62                       |               | 1               | 63     | 82              |               | 218             | 300    | 37   | 1             | 7               | 45     | 125  | 21            | 92              | 246    |
| 1973 III                                   | 19  | 1             | 284             | 304    | 55                       |               | 1               | 56     | 74              | 1             | 285             | 360    | 45   |               | 4               | 49     | 113  | 22            | 81              | 216    |
| 1973 IV                                    | 23  |               | 319             | 342    | 60                       |               |                 | 60     | 84              |               | 318             | 402    | 96   | 1             | 3               | 100    | 158  | 20            | 90              | 268    |
| 1974 I                                     | 30  |               | 553             | 583    | 13                       |               |                 | 13     | 43              |               | 553             | 596    | 71   | 1             | 6               | 78     | 176  | 22            | 98              | 296    |
| 1974 II                                    | 35  | 2             | 758             | 795    | 95                       |               |                 | 95     | 130             | 2             | 758             | 890    | 42   | 2             | 14              | 58     | 181  | 25            | 96              | 302    |
| 1974 III                                   | 35  | 3             | 753             | 791    | 90                       |               |                 | 90     | 125             | 3             | 753             | 881    | 32   | 2             | 17              | 51     | 149  | 21            | 104             | 274    |
| 1974 IV                                    | 35  | 2             | 800             | 837    | 111                      |               |                 | 111    | 146             | 2             | 800             | 948    | 46   | 2             | 10              | 58     | 148  | 16            | 90              | 254    |
| 1975 I                                     | 38  |               | 949             | 988    | 60                       |               |                 | 60     | 98              | 1             | 949             | 1,048  | 47   | 2             | 13              | 62     | 141  | 18            | 88              | 247    |
| 1975 II                                    | 44  | 1             | 948             | 993    | 177                      |               | 2               | 179    | 221             | 1             | 950             | 1,172  | 46   | 2             | 22              | 70     | 160  | 20            | 83              | 263    |
| 1975 III                                   | 31  | 1             | 817             | 849    | 159                      |               |                 | 159    | 190             | 1             | 817             | 1,008  | 31   | 1             | 4               | 36     | 157  | 17            | 77              | 251    |
| 1975 IV                                    | 31  |               | 692             | 723    | 191                      |               |                 | 191    | 222             |               | 692             | 914    | 38   | 1             |                 | 39     | 192  | 18            | 96              | 306    |
| 1976 I                                     | 30  | 1             | 946             | 977    | 50                       |               |                 | 50     | 80              | 1             | 946             | 1,027  | 54   |               | 3               | 57     | 213  | 24            | 123             | 360    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Industrial materials (continued)<br>Matières industrielles (suite)    |               |                 |        |                                |               |                 |        |                                   |               |                 |        | Construction materials<br>Matériaux de construction |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|--------------------------------|---------------|-----------------|--------|-----------------------------------|---------------|-----------------|--------|---|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Ores, primary metal and mineral<br>Minerais, métaux et minéraux bruts |               |                 |        | Chemical<br>Produits chimiques |               |                 |        | Other products<br>Autres produits |               |                 |        | Total<br>Total                                      |               |                 |        | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                                     | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42028  | B42029        | B42030          | B42027 | B42032                         | B42033        | B42034          | B42031 | B42036                            | B42037        | B42038          | B42035 | B42085  | B42094        | B42103          | B42003 | B42039          | B42040        | B42041          | B42004 |
| 1968                                       | 503   | 50            | 240             | 794    | 425                            | 34            | 81              | 540    | 587                               | 34            | 130             | 751    | 1,821   | 199           | 669             | 2,689  | 213             | 19            | 78              | 311    |
| 1969                                       | 580   | 46            | 290             | 916    | 489                            | 34            | 100             | 623    | 703                               | 45            | 163             | 912    | 2,109   | 212           | 801             | 3,122  | 256             | 25            | 77              | 358    |
| 1970                                       | 555   | 38            | 305             | 898    | 534                            | 32            | 107             | 673    | 737                               | 43            | 146             | 927    | 2,184   | 206           | 792             | 3,182  | 243             | 19            | 64              | 326    |
| 1971                                       | 541   | 48            | 389             | 978    | 510                            | 35            | 113             | 659    | 786                               | 51            | 156             | 994    | 2,238   | 235           | 931             | 3,404  | 270             | 22            | 73              | 365    |
| 1972                                       | 573   | 54            | 412             | 1,039  | 598                            | 44            | 130             | 772    | 884                               | 49            | 211             | 1,144  | 2,543   | 240           | 1,107           | 3,890  | 344             | 27            | 95              | 466    |
| 1973                                       | 751   | 61            | 486             | 1,298  | 752                            | 49            | 162             | 963    | 1,099                             | 57            | 273             | 1,429  | 3,328   | 266           | 1,285           | 4,879  | 496             | 27            | 100             | 623    |
| 1974                                       | 1,195   | 94            | 766             | 2,055  | 1,092                          | 72            | 292             | 1,456  | 1,467                             | 70            | 360             | 1,897  | 4,599   | 327           | 1,853           | 6,779  | 732             | 36            | 214             | 982    |
| 1975                                       | 1,079   | 76            | 699             | 1,854  | 1,080                          | 63            | 244             | 1,387  | 1,457                             | 69            | 342             | 1,868  | 4,428   | 287           | 1,668           | 6,383  | 679             | 30            | 123             | 832    |
| 1973 I                                     | 144   | 14            | 95              | 253    | 175                            | 12            | 36              | 223    | 249                               | 11            | 50              | 310    | 720   | 63            | 268             | 1,051  | 102             | 5             | 20              | 127    |
| 1973 II                                    | 180   | 13            | 115             | 308    | 208                            | 13            | 43              | 264    | 293                               | 14            | 65              | 372    | 843   | 70            | 322             | 1,235  | 121             | 7             | 24              | 152    |
| 1973 III                                   | 186   | 15            | 138             | 339    | 172                            | 11            | 38              | 221    | 248                               | 15            | 73              | 336    | 764   | 63            | 334             | 1,161  | 118             | 7             | 24              | 149    |
| 1973 IV                                    | 241   | 19            | 138             | 398    | 197                            | 13            | 45              | 255    | 309                               | 17            | 85              | 411    | 1,001   | 70            | 361             | 1,432  | 155             | 8             | 32              | 195    |
| 1974 I                                     | 241   | 20            | 111             | 372    | 229                            | 11            | 45              | 285    | 348                               | 14            | 71              | 433    | 1,065   | 68            | 331             | 1,464  | 184             | 6             | 33              | 223    |
| 1974 II                                    | 309   | 20            | 163             | 492    | 287                            | 17            | 64              | 368    | 389                               | 18            | 89              | 496    | 1,208   | 82            | 426             | 1,716  | 211             | 7             | 51              | 269    |
| 1974 III                                   | 302   | 25            | 205             | 532    | 301                            | 20            | 92              | 413    | 369                               | 18            | 110             | 497    | 1,153   | 86            | 528             | 1,767  | 182             | 13            | 68              | 263    |
| 1974 IV                                    | 343   | 29            | 287             | 659    | 275                            | 24            | 91              | 390    | 361                               | 20            | 90              | 471    | 1,173   | 91            | 568             | 1,832  | 155             | 10            | 62              | 227    |
| 1975 I                                     | 279   | 21            | 197             | 497    | 252                            | 16            | 79              | 347    | 347                               | 18            | 68              | 433    | 1,066   | 75            | 445             | 1,586  | 141             | 8             | 29              | 178    |
| 1975 II                                    | 299   | 23            | 181             | 503    | 277                            | 15            | 56              | 348    | 344                               | 19            | 93              | 456    | 1,126   | 79            | 435             | 1,640  | 164             | 7             | 31              | 202    |
| 1975 III                                   | 248   | 17            | 159             | 424    | 258                            | 13            | 47              | 318    | 335                               | 15            | 85              | 435    | 1,029   | 63            | 372             | 1,464  | 179             | 6             | 34              | 219    |
| 1975 IV                                    | 253   | 15            | 162             | 430    | 293                            | 19            | 62              | 374    | 431                               | 17            | 96              | 544    | 1,207   | 70            | 416             | 1,693  | 195             | 9             | 29              | 233    |
| 1976 I                                     | 202   | 14            | 121             | 337    | 306                            | 15            | 64              | 385    | 459                               | 23            | 103             | 585    | 1,234   | 76            | 414             | 1,724  | 192             | 5             | 34              | 231    |



Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |               |                  |        | Other transportation equipment and parts<br>Autres équipements de transport et pièces détachées |               |                 |        | Producers equipment<br>Équipements des industries de production |               |                 |        |  |               |                 |        |  |               |                 |        |
|--|---|---------------|------------------|--------|---|---------------|-----------------|--------|---|---------------|-----------------|--------|--|---------------|-----------------|--------|--|---------------|-----------------|--------|
|  |   |               |                  |        |   |               |                 |        | Tractors and agricultural<br>Tracteurs et machines agricoles    |               |                 |        | Power generation and transmission<br>Production et transport d'énergie |               |                 |        | Construction, conveying and mining<br>Construction, transport automatique et mines |               |                 |        |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres  | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42065  | B42066        | B42067           | B42007 | B42062  | B42063        | B42064          | B42006 | B42043  | B42044        | B42045          | B42042 | B42047   | B42048        | B42049          | B42046 | B42051   | B42052        | B42053          | B42050 |
| 1968                                       | 2,895   | 73            | 165              | 3,133  | 461   | 43            | 20              | 524    | 313   | 19            | 22              | 353    | 218  | 38            | 32              | 288    | 352  | 17            | 28              | 397    |
| 1969                                       | 3,388   | 97            | 242              | 3,726  | 439   | 34            | 18              | 491    | 312   | 22            | 17              | 351    | 245  | 50            | 45              | 340    | 467  | 21            | 38              | 526    |
| 1970                                       | 3,059   | 66            | 308              | 3,432  | 422   | 28            | 19              | 469    | 271   | 17            | 21              | 309    | 234  | 49            | 43              | 327    | 414  | 28            | 32              | 475    |
| 1971                                       | 3,799 <sub>R</sub>  | 90            | 417 <sub>R</sub> | 4,306  | 355   | 20            | 15              | 390    | 332   | 20            | 33              | 385    | 276  | 57            | 60              | 393    | 454  | 27            | 37              | 519    |
| 1972                                       | 4,485 <sub>R</sub>  | 111           | 545 <sub>R</sub> | 5,141  | 369   | 31            | 38              | 438    | 421   | 24            | 46              | 491    | 309  | 62            | 65              | 436    | 562  | 34            | 62              | 658    |
| 1973                                       | 5,683   | 80            | 515              | 6,278  | 602   | 49            | 42              | 693    | 557   | 27            | 52              | 636    | 395  | 73            | 62              | 530    | 663  | 33            | 77              | 773    |
| 1974                                       | 6,645   | 62            | 640              | 7,347  | 796   | 39            | 72              | 907    | 790   | 29            | 82              | 901    | 508  | 63            | 98              | 669    | 895  | 34            | 102             | 1,031  |
| 1975                                       | 7,749   | 71            | 618              | 8,438  | 838   | 60            | 77              | 975    | 1,075   | 43            | 119             | 1,237  | 560  | 103           | 129             | 792    | 1,061  | 39            | 156             | 1,256  |
| 1973 I                                     | 1,330   | 28            | 143              | 1,501  | 129   | 14            | 8               | 151    | 129   | 7             | 12              | 148    | 95   | 20            | 15              | 130    | 162  | 9             | 17              | 188    |
| II   | 1,594   | 22            | 145 <sub>R</sub> | 1,761  | 210   | 13            | 8               | 231    | 164   | 8             | 14              | 186    | 107  | 20            | 16              | 143    | 180  | 9             | 20              | 209    |
| III  | 1,188   | 16            | 105              | 1,309  | 89  | 12            | 16              | 117    | 135   | 7             | 11              | 153    | 91   | 16            | 12              | 119    | 157  | 8             | 19              | 184    |
| IV   | 1,571   | 14            | 121              | 1,706  | 174   | 10            | 10              | 194    | 129   | 5             | 15              | 149    | 102  | 17            | 19              | 138    | 164  | 7             | 21              | 192    |
| 1974 I                                     | 1,553   | 10            | 135              | 1,698  | 229   | 9             | 9               | 247    | 147   | 6             | 16              | 169    | 113  | 15            | 18              | 146    | 180  | 5             | 18              | 203    |
| II   | 1,693   | 16            | 204              | 1,913  | 197   | 10            | 20              | 227    | 213   | 7             | 22              | 242    | 122  | 15            | 26              | 163    | 227  | 7             | 23              | 257    |
| III  | 1,385   | 22            | 148              | 1,555  | 131   | 9             | 24              | 164    | 208   | 7             | 24              | 239    | 127  | 14            | 25              | 166    | 237  | 12            | 29              | 278    |
| IV   | 2,014   | 14            | 153              | 2,181  | 239   | 11            | 19              | 269    | 222   | 9             | 20              | 251    | 146  | 19            | 29              | 194    | 251  | 10            | 32              | 293    |
| 1975 I                                     | 1,670   | 17            | 137              | 1,824  | 229   | 20            | 29              | 278    | 248   | 13            | 32              | 293    | 148  | 23            | 32              | 203    | 271  | 11            | 36              | 318    |
| II   | 2,117   | 23            | 179              | 2,319  | 252   | 14            | 23              | 289    | 335   | 16            | 37              | 388    | 144  | 29            | 37              | 210    | 309  | 12            | 43              | 364    |
| III  | 1,716   | 19            | 133              | 1,868  | 175   | 15            | 13              | 203    | 257   | 8             | 27              | 292    | 130  | 23            | 32              | 185    | 247  | 10            | 46              | 303    |
| IV   | 2,246   | 12            | 166              | 2,427  | 182   | 11            | 12              | 205    | 235   | 6             | 23              | 264    | 138  | 28            | 28              | 194    | 234  | 6             | 31              | 271    |
| 1976 I                                     | 2,153   | 18            | 211              | 2,382  | 148   | 12            | 15              | 175    | 299   | 11            | 24              | 334    | 139  | 30            | 30              | 199    | 288  | 5             | 35              | 328    |

Millions of dollars En millions de dollars

| Years and quarters<br>Années ou trimestres | Producers equipment (continued)<br>Équipements des industries de production (suite) |               |                 |        |                                       |               |                 |        |                 |               |                 |        |
|--|---|---------------|-----------------|--------|---------------------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|--------|
|  | Other special industry<br>Autres industries spécialisées                            |               |                 |        | Other equipment<br>Autres équipements |               |                 |        | Total<br>Total  |               |                 |        |
|  | U.S.A.<br>É.-U.   | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42055  | B42056        | B42057          | B42054 | B42059                                | B42060        | B42061          | B42058 | B42089          | B42098        | B42107          | B42005 |
| 1968                                       | 313   | 34            | 73              | 420    | 954                                   | 73            | 132             | 1,159  | 2,149           | 182           | 286             | 2,617  |
| 1969                                       | 378   | 44            | 92              | 514    | 1,143                                 | 78            | 161             | 1,382  | 2,546           | 214           | 354             | 3,114  |
| 1970                                       | 425   | 45            | 123             | 593    | 1,174                                 | 86            | 175             | 1,435  | 2,518           | 225           | 395             | 3,139  |
| 1971                                       | 341   | 67            | 103             | 510    | 1,257                                 | 86            | 207             | 1,550  | 2,660           | 257           | 440             | 3,357  |
| 1972                                       | 401   | 56            | 127             | 584    | 1,460                                 | 103           | 261             | 1,824  | 3,153           | 279           | 561             | 3,993  |
| 1973                                       | 523   | 53            | 165             | 741    | 1,764                                 | 116           | 345             | 2,225  | 3,902           | 302           | 701             | 4,905  |
| 1974                                       | 671   | 61            | 210             | 942    | 2,179                                 | 133           | 470             | 2,781  | 5,043           | 320           | 959             | 6,322  |
| 1975                                       | 720   | 73            | 246             | 1039   | 2,384                                 | 167           | 528             | 3,079  | 5,800           | 425           | 1,178           | 7,403  |
| 1973 I                                     | 124   | 13            | 34              | 171    | 430                                   | 28            | 74              | 532    | 940             | 77            | 152             | 1,169  |
| II   | 131   | 15            | 42              | 188    | 434                                   | 32            | 86              | 552    | 1,016           | 84            | 178             | 1,278  |
| III  | 126   | 12            | 42              | 180    | 415                                   | 29            | 83              | 527    | 924             | 72            | 167             | 1,163  |
| IV   | 142   | 13            | 47              | 202    | 485                                   | 27            | 102             | 614    | 1,022           | 69            | 204             | 1,295  |
| 1974 I                                     | 152   | 13            | 46              | 211    | 506                                   | 29            | 95              | 630    | 1,098           | 68            | 193             | 1,359  |
| II   | 167   | 13            | 50              | 230    | 552                                   | 33            | 115             | 700    | 1,281           | 75            | 236             | 1,592  |
| III  | 171   | 18            | 60              | 249    | 554                                   | 34            | 117             | 705    | 1,297           | 85            | 257             | 1,639  |
| IV   | 181   | 17            | 54              | 252    | 567                                   | 37            | 140             | 744    | 1,367           | 92            | 275             | 1,734  |
| 1975 I                                     | 185   | 20            | 60              | 265    | 595                                   | 44            | 144             | 783    | 1,447           | 111           | 304             | 1,862  |
| II   | 200   | 19            | 74              | 293    | 622                                   | 46            | 133             | 801    | 1,610           | 122           | 324             | 2,056  |
| III  | 167   | 19            | 88              | 241    | 571                                   | 40            | 127             | 738    | 1,372           | 100           | 287             | 1,759  |
| IV   | 168   | 18            | 87              | 240    | 596                                   | 37            | 124             | 757    | 1,371           | 92            | 263             | 1,726  |
| 1976 I                                     | 176   | 20            | 45              | 241    | 630                                   | 38            | 127             | 795    | 1,532           | 104           | 261             | 1,897  |

| Millions of dollars   En millions de dollars           |   |               |                 |        |  |               |                 |        |                            |               |                 |        |                 |               |                 |          |
|--|---|---------------|-----------------|--------|--|---------------|-----------------|--------|----------------------------|---------------|-----------------|--------|-----------------|---------------|-----------------|----------|
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Consumer goods<br>Biens de consommation |               |                 |        |  |               |                 |        |                            |               |                 |        |                 |               |                 |          |
|  | Food<br>Produits alimentaires           |               |                 |        | Other non-durables and semi-durables<br>Autres biens non durables ou semi-durables |               |                 |        | Durables<br>Biens durables |               |                 |        | Total<br>Total  |               |                 |          |
|  |   |               |                 |        |  |               |                 |        |                            |               |                 |        |                 |               |                 |          |
|  | U.S.A.<br>É.-U.                         | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.  | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.            | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U. | U.K.<br>R.-U. | Other<br>Autres | Total    |
|  | B42068                                  | B42069        | B42070          | B42008 | B42072   | B42073        | B42074          | B42071 | B42076                     | B42077        | B42078          | B42075 | B42090          | B42099        | B42108          | B42008/9 |
| 1968   | 414                                     | 30            | 375             | 819    | 219  | 68            | 274             | 561    | 386                        | 64            | 208             | 658    | 1,019           | 161           | 856             | 2,037    |
| 1969   | 464                                     | 30            | 443             | 937    | 249  | 84            | 333             | 666    | 437                        | 77            | 263             | 777    | 1,149           | 191           | 1,039           | 2,379    |
| 1970   | 445                                     | 34            | 503             | 979    | 292  | 83            | 356             | 731    | 405                        | 68            | 279             | 752    | 1,142           | 181           | 1,138           | 2,462    |
| 1971   | 464                                     | 34            | 503             | 1,001  | 314  | 93            | 409             | 816    | 473                        | 74            | 336             | 883    | 1,251           | 201           | 1,248           | 2,700    |
| 1972   | 569                                     | 36            | 618             | 1,223  | 387  | 110           | 506             | 1,003  | 597                        | 97            | 523             | 1,217  | 1,553           | 243           | 1,647           | 3,443    |
| 1973   | 784                                     | 42            | 810             | 1,636  | 478  | 117           | 630             | 1,225  | 760                        | 109           | 631             | 1,500  | 2,022           | 268           | 2,071           | 4,361    |
| 1974   | 1,051                                   | 52            | 1,072           | 2,175  | 714  | 144           | 722             | 1,580  | 1,036                      | 124           | 761             | 1,921  | 2,801           | 320           | 2,555           | 5,676    |
| 1975   | 1,153                                   | 68            | 1,108           | 2,329  | 838  | 138           | 904             | 1,880  | 1,060                      | 124           | 721             | 1,905  | 3,051           | 330           | 2,733           | 6,114    |
| 1973 I   | 158                                     | 10            | 151             | 319    | 110  | 25            | 141             | 276    | 168                        | 28            | 142             | 338    | 436             | 63            | 434             | 933      |
| II   | 185                                     | 10            | 203             | 398    | 112  | 27            | 143             | 282    | 188                        | 31            | 162             | 381    | 485             | 68            | 508             | 1,061    |
| III  | 190                                     | 10            | 198             | 398    | 117  | 31            | 170             | 318    | 182                        | 24            | 152             | 358    | 489             | 65            | 520             | 1,074    |
| IV   | 251                                     | 12            | 258             | 521    | 138  | 35            | 175             | 348    | 222                        | 26            | 175             | 423    | 611             | 73            | 608             | 1,292    |
| 1974 I   | 220                                     | 11            | 201             | 432    | 152  | 26            | 156             | 334    | 224                        | 26            | 161             | 411    | 596             | 63            | 518             | 1,177    |
| II   | 261                                     | 14            | 251             | 526    | 170  | 36            | 176             | 382    | 272                        | 34            | 189             | 495    | 703             | 84            | 616             | 1,403    |
| III  | 267                                     | 12            | 264             | 543    | 187  | 44            | 212             | 443    | 267                        | 32            | 209             | 508    | 721             | 88            | 685             | 1,494    |
| IV   | 303                                     | 15            | 356             | 674    | 206  | 38            | 175             | 419    | 273                        | 32            | 202             | 507    | 782             | 85            | 733             | 1,600    |
| 1975 I   | 257                                     | 16            | 265             | 538    | 207  | 32            | 209             | 448    | 246                        | 31            | 187             | 464    | 710             | 79            | 661             | 1,450    |
| II   | 305                                     | 19            | 267             | 591    | 230  | 32            | 191             | 453    | 275                        | 36            | 178             | 489    | 810             | 87            | 636             | 1,533    |
| III  | 289                                     | 15            | 252             | 556    | 199  | 40            | 258             | 497    | 252                        | 28            | 173             | 453    | 740             | 83            | 683             | 1,506    |
| IV   | 302                                     | 18            | 324             | 644    | 203  | 34            | 245             | 482    | 287                        | 29            | 183             | 499    | 792             | 81            | 752             | 1,625    |
| 1976 I   | 298                                     | 19            | 220             | 537    | 243  | 26            | 228             | 497    | 306                        | 32            | 202             | 540    | 847             | 77            | 650             | 1,574    |

| Millions of dollars    En millions de dollars          |                                       |               |                 |        |  |               |                 |        |
|--|---------------------------------------|---------------|-----------------|--------|--|---------------|-----------------|--------|
| Years<br>and<br>quarters<br>Années<br>ou<br>trimestres | Special items<br>Catégories spéciales |               |                 |        | Total imports<br>Ensemble des importations |               |                 |        |
|  | U.S.A.<br>É.-U.                       | U.K.<br>R.-U. | Other<br>Autres | Total  | U.S.A.<br>É.-U.                            | U.K.<br>R.-U. | Other<br>Autres | Total  |
|  | B42079                                | B42080        | B42081          | B42010 | B42083                                     | B42092        | B42101          | B42001 |
| 1968   | 234                                   | 16            | 26              | 275    | 9,048                                      | 696           | 2,613           | 12,358 |
| 1969   | 157                                   | 17            | 30              | 205    | 10,243                                     | 791           | 3,096           | 14,130 |
| 1970   | 131                                   | 12            | 33              | 175    | 9,917                                      | 738           | 3,297           | 13,952 |
| 1971   | 140                                   | 11            | 33              | 184    | 10,951                                     | 837           | 3,830           | 15,618 |
| 1972   | 168                                   | 13            | 44              | 225    | 12,878                                     | 950           | 4,840           | 18,668 |
| 1973   | 205                                   | 12            | 43              | 260    | 16,502                                     | 1,005         | 5,818           | 23,325 |
| 1974   | 297                                   | 15            | 52              | 364    | 21,357                                     | 1,126         | 9,209           | 31,692 |
| 1975   | 283                                   | 16            | 49              | 348    | 23,559                                     | 1,222         | 9,854           | 34,635 |
| 1973 I   | 43                                    | 3             | 11              | 57     | 3,724                                      | 253           | 1,276           | 5,253  |
| II   | 30                                    | 3             | 2               | 35     | 4,381                                      | 267           | 1,405           | 6,053  |
| III  | 62                                    | 3             | 12              | 77     | 3,708                                      | 239           | 1,463           | 5,410  |
| IV   | 70                                    | 3             | 18              | 91     | 4,688                                      | 247           | 1,672           | 6,607  |
| 1974 I   | 55                                    | 3             | 11              | 69     | 4,823                                      | 227           | 1,783           | 6,833  |
| II   | 67                                    | 4             | 12              | 83     | 5,490                                      | 280           | 2,323           | 8,093  |
| III  | 88                                    | 4             | 12              | 104    | 5,082                                      | 310           | 2,475           | 7,867  |
| IV   | 87                                    | 4             | 17              | 108    | 5,963                                      | 309           | 2,627           | 8,899  |
| 1975 I   | 61                                    | 4             | 10              | 75     | 5,422                                      | 315           | 2,564           | 8,301  |
| II   | 68                                    | 5             | 13              | 86     | 6,368                                      | 338           | 2,591           | 9,297  |
| III  | 77                                    | 4             | 11              | 92     | 5,478                                      | 291           | 2,350           | 8,119  |
| IV   | 77                                    | 3             | 15              | 95     | 6,292                                      | 278           | 2,348           | 8,918  |
| 1976 I   | 85                                    | 5             | 18              | 108    | 6,271                                      | 298           | 2,549           | 9,118  |

1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

| Years and quarters<br>Années ou trimestres |        | Farm and fish products<br>Produits de l'agriculture et de la pêche |                                   |                | Forest products<br>Produits de la forêt | Metals and minerals<br>Métaux et minéraux | Chemicals and fertilizers<br>Produits chimiques et engrais | Other manufactured goods excluding motor vehicles and parts<br>Autres produits manufacturés, véhicules automobiles et pièces détachées exclus | Total domestic exports excluding motor vehicles and parts<br>Exportations, véhicules automobiles et pièces détachées exclus | Total domestic exports<br>Exportations de produits canadiens | Motor vehicles and parts<br>Véhicules automobiles et pièces détachées |
|--|--------|--|-----------------------------------|----------------|---|---|--|---|---|--|---|
|  |        | Wheat and wheat flour<br>Blé et farine de blé                      | Other products<br>Autres produits | Total<br>Total |   |   |  |   |   |  |   |
|  |        | B4384  | B4385                             | B4383          | B4386                                   | B4387                                     | B4388  | B4389   | B4382   | B4381  | B4390   |
| Price<br>Prix                              | 1971   | 100.0  | 100.0                             | 100.0          | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
|  | 1972   | 102.5  | 123.5                             | 113.9          | 107.9                                   | 100.8                                     | 101.8  | 99.2R   | 104.0   | 103.5  | 102.0   |
|  | 1973   | 150.6  | 166.4                             | 160.0          | 129.6                                   | 116.6                                     | 108.1  | 108.6R  | 122.8R  | 117.9R   | 102.9   |
|  | 1974   | 301.6  | 132.5                             | 186.3R         | 158.9                                   | 186.8                                     | 141.7  | 158.3R  | 171.8R  | 156.4R   | 110.8   |
|  | 1975   | 288.6  | 131.7                             | 181.2          | 185.8                                   | 217.0                                     | 170.4  | 179.5R  | 193.5R  | 173.1R   | 120.6   |
|  | 1972 I | 98.0   | 112.5                             | 107.2          | 103.9                                   | 100.3                                     | 101.4  | 100.2   | 102.0   | 102.0  | 102.1   |
|  | II     | 98.0   | 117.5                             | 109.9          | 105.7                                   | 100.9                                     | 102.0  | 98.8R   | 102.8R  | 102.7  | 102.3   |
|  | III    | 98.7   | 132.9                             | 115.6          | 108.2                                   | 100.8                                     | 101.7  | 96.6R   | 103.8   | 103.5  | 102.5   |
|  | IV     | 109.7  | 130.0                             | 119.3          | 113.3                                   | 101.2                                     | 102.2  | 101.0R  | 106.8   | 105.4R   | 101.2   |
|  | 1973 I | 121.6  | 146.4                             | 137.0          | 118.2                                   | 105.2                                     | 104.4  | 104.0R  | 111.5R  | 109.0R   | 102.2   |
|  | II     | 128.6  | 161.3                             | 147.9          | 128.5                                   | 111.3                                     | 106.6  | 104.1R  | 118.2R  | 114.2R   | 102.4   |
|  | III    | 141.4  | 191.1                             | 167.1          | 132.4                                   | 120.5                                     | 107.7  | 105.1R  | 125.2R  | 120.5R   | 103.4   |
|  | IV     | 214.1  | 166.9                             | 182.8          | 139.4                                   | 128.9                                     | 113.6  | 119.5R  | 135.3R  | 127.4R   | 103.6   |
|  | 1974 I | 290.9  | 150.3R                            | 189.7R         | 146.0                                   | 161.7                                     | 125.6  | 141.1R  | 155.0R  | 141.6R   | 105.6   |
|  | II     | 311.7  | 123.7                             | 181.6          | 155.2                                   | 189.1                                     | 134.6  | 158.2R  | 170.5R  | 155.0R   | 107.7   |
|  | III    | 294.3  | 114.9                             | 176.9          | 164.0                                   | 192.7                                     | 146.6  | 162.0R  | 176.6R  | 162.3R   | 112.3   |
|  | IV     | 307.0  | 137.0                             | 191.4          | 171.1                                   | 201.7                                     | 162.2  | 168.8R  | 183.9R  | 166.1R   | 117.4   |
|  | 1975 I | 310.3  | 133.5                             | 183.9          | 181.0                                   | 214.1                                     | 166.0  | 171.5R  | 189.7R  | 171.0R   | 118.4   |
|  | II     | 296.8  | 126.2                             | 184.0          | 188.1                                   | 208.0                                     | 165.8  | 180.8R  | 191.3R  | 170.7R   | 119.1   |
|  | III    | 274.8  | 135.0                             | 177.8          | 186.7                                   | 218.7                                     | 170.2  | 181.2R  | 194.5R  | 174.3R   | 120.8   |
|  | IV     | 278.9  | 132.5                             | 179.7          | 187.7                                   | 226.8                                     | 179.7  | 183.9R  | 198.3R  | 176.2R   | 123.6   |
|  | 1976 I | 275.6  | 140.2                             | 176.8          | 192.9                                   | 237.3R                                    | 184.9  | 183.7R  | 201.9R  | 178.1R   | 127.0R  |
|  |        | B4476  | B4477                             | B4475          | B4478                                   | B4479                                     | B4480  | B4481   | B4474   | B4473  | B4482   |
| Volume<br>Volume                           | 1971   | 100.0  | 100.0                             | 100.0          | 100.0                                   | 100.0                                     | 100.0  | 100.0   | 100.0   | 100.0  | 100.0   |
|  | 1972   | 106.1  | 82.7                              | 92.0           | 108.2                                   | 105.9                                     | 104.0  | 130.4R  | 109.1   | 109.3  | 109.9R  |
|  | 1973   | 94.9   | 93.0                              | 93.7           | 112.8                                   | 123.1                                     | 119.7  | 146.3R  | 120.4R  | 121.2R   | 124.0   |
|  | 1974   | 78.5   | 110.9                             | 98.0           | 113.2                                   | 115.9                                     | 125.9  | 126.7R  | 114.9R  | 116.5R   | 121.4   |
|  | 1975   | 82.1   | 117.6                             | 103.5          | 88.5                                    | 99.7                                      | 110.3  | 118.4R  | 102.0R  | 107.4R   | 124.5   |
|  | 1972 I | 55.8   | 64.0                              | 60.7           | 100.9                                   | 92.0                                      | 102.5  | 118.4R  | 94.7  | 97.6   | 107.0   |
|  | II     | 94.6   | 98.4                              | 96.8           | 114.8                                   | 113.8                                     | 122.0  | 132.8R  | 115.4   | 117.3  | 123.1   |
|  | III    | 116.3  | 75.3                              | 91.6           | 102.3                                   | 98.3                                      | 90.0   | 122.2R  | 102.7R  | 98.2R  | 84.0  |
|  | IV     | 157.8  | 93.2                              | 118.9          | 114.9                                   | 119.6                                     | 101.7  | 148.4R  | 123.6R  | 124.1R   | 125.6   |
|  | 1973 I | 71.4   | 77.1                              | 74.8           | 112.8                                   | 115.5                                     | 116.7  | 133.2R  | 111.7R  | 116.2R   | 130.2   |
|  | II     | 107.2  | 101.8                             | 103.9          | 124.4                                   | 131.9                                     | 132.5  | 153.5R  | 129.9R  | 131.4R   | 136.3   |
|  | III    | 114.4  | 80.9                              | 94.2           | 99.6                                    | 117.9                                     | 107.1  | 135.4R  | 112.8R  | 109.1R   | 97.3  |
|  | IV     | 86.6   | 112.2                             | 102.0          | 114.5                                   | 127.0                                     | 122.4  | 163.1R  | 127.1R  | 128.3R   | 132.2   |
|  | 1974 I | 57.6   | 97.9R                             | 81.9R          | 111.6                                   | 108.0                                     | 123.4  | 120.7R  | 107.7R  | 112.1R   | 125.8   |
|  | II     | 81.9   | 121.6                             | 105.8          | 121.6                                   | 120.2                                     | 147.2  | 130.3R  | 121.3R  | 122.0R   | 124.3   |
|  | III    | 91.8   | 114.8                             | 105.7          | 111.9                                   | 119.4                                     | 111.1  | 116.9R  | 114.5R  | 111.6R   | 102.8   |
|  | IV     | 82.5   | 115.7                             | 102.5          | 107.8                                   | 116.0                                     | 121.7  | 135.7R  | 116.1R  | 120.1R   | 132.8   |
|  | 1975 I | 58.4   | 96.8                              | 81.5           | 95.8                                    | 96.6                                      | 123.7  | 113.1R  | 98.4R   | 101.2R   | 109.9   |
|  | II     | 95.6   | 123.2                             | 112.3          | 109.4                                   | 101.7                                     | 110.0  | 118.4R  | 109.1R  | 115.7R   | 136.6   |
|  | III    | 75.7   | 113.2                             | 98.3           | 78.4                                    | 96.8                                      | 93.6   | 111.5R  | 95.6R   | 99.9R  | 113.2   |
|  | IV     | 98.7   | 137.0                             | 121.8          | 70.2                                    | 103.8                                     | 113.9  | 130.5R  | 104.9R  | 113.0R   | 138.5   |
|  | 1976 I | 66.1   | 117.9                             | 97.3           | 90.6                                    | 91.6R                                     | 132.9  | 115.6R  | 99.0R   | 110.2R   | 145.2R  |



1971 = 100, unless otherwise indicated 1971 = 100, sauf indication contraire

|                  | Years<br>and<br>quarters<br>Années<br>ou<br>trimestre | Fuels<br>and lubricants<br>Combustibles<br>et lubrifiants | Industrial<br>materials<br>Matières<br>industrielles | Construction<br>materials<br>Matériaux<br>de construction | Producers<br>equipment<br>Equipements<br>des industries<br>de production | Food<br>Produits<br>alimentaires | Other consumer goods<br>excluding motor vehicles<br>and parts<br>Autres biens de consommation,<br>véhicules automobiles<br>et pièces détachées exclus | Total imports<br>excluding motor vehicles<br>and parts<br>Importations,<br>véhicules automobiles<br>et pièces détachées exclus | Total<br>imports<br>Ensemble<br>des importations | Motor vehicles<br>and parts<br>Véhicules automobiles<br>et pièces détachées |
|------------------|---|---|--|---|--|----------------------------------|---|--|--|---|
|                  |   | B4535   | B4536  | B4537   | B4538  | B4539                            | B4540   | B4534  | B4532  | B4533   |
| Price<br>Prix    | 1971  | 100.0   | 100.0  | 100.0   | 100.0  | 100.0                            | 100.0   | 100.0  | 100.0  | 100.0   |
|                  | 1972  | 107.6   | 99.9   | 101.6   | 100.5  | 108.2                            | 104.7   | 102.3  | 102.3  | 102.2   |
|                  | 1973  | 127.8   | 113.8  | 112.3   | 104.4  | 128.8                            | 110.8   | 112.3  | 110.1  | 104.6   |
|                  | 1974  | 370.7   | 145.8  | 128.6   | 116.0  | 166.0                            | 122.0   | 143.8  | 135.6  | 113.9   |
|                  | 1975  | 473.0   | 162.8  | 132.1   | 137.4  | 177.4                            | 140.3   | 166.7  | 156.9  | 132.7   |
|                  | 1972 I  | 109.0   | 100.1  | 100.8   | 100.9  | 103.1                            | 104.0   | 101.9  | 102.0  | 102.2   |
|                  | II  | 108.1   | 99.3   | 101.4   | 100.4  | 106.0                            | 104.1   | 101.8  | 101.9  | 102.2   |
|                  | III   | 106.5   | 99.1   | 101.6   | 100.0  | 111.8                            | 105.4   | 102.4  | 102.4  | 102.4   |
|                  | IV  | 107.2   | 100.9  | 102.5   | 100.6  | 110.6                            | 105.2   | 103.1  | 102.8  | 102.1   |
|                  | 1973 I  | 112.0   | 105.2  | 106.3   | 102.3  | 113.8                            | 107.6   | 105.8  | 105.1  | 103.3   |
|                  | II  | 117.4   | 111.7  | 112.8   | 104.1  | 126.6                            | 110.5   | 110.5  | 108.5  | 104.0   |
|                  | III   | 126.6   | 115.9  | 113.4   | 105.2  | 137.6                            | 111.6   | 114.1  | 111.8  | 105.2   |
|                  | IV  | 153.4   | 121.3  | 115.4   | 106.1  | 135.0                            | 112.8   | 117.9  | 114.5  | 105.7   |
|                  | 1974 I  | 289.2   | 130.2  | 117.5   | 107.0  | 139.6                            | 118.6   | 128.5  | 122.3  | 106.8   |
|                  | II  | 376.2   | 139.9  | 124.5   | 111.0  | 159.0                            | 121.7   | 140.0  | 131.2  | 109.1   |
|                  | III   | 390.1   | 151.2  | 136.3   | 119.4  | 177.5                            | 121.2   | 148.4  | 140.8  | 116.5   |
|                  | IV  | 419.7   | 162.2  | 137.6   | 126.3  | 184.2                            | 125.6   | 157.5  | 147.4  | 123.1   |
|                  | 1975 I  | 469.4   | 164.9  | 127.2   | 133.1  | 178.1                            | 136.3   | 164.4  | 155.1  | 129.2   |
|                  | II  | 473.3   | 163.9  | 131.5   | 138.4  | 178.3                            | 140.2   | 168.3  | 157.3  | 131.4   |
|                  | III   | 482.2   | 162.3  | 134.9   | 139.8  | 180.1                            | 142.9   | 168.9  | 159.6  | 134.7   |
|                  | IV  | 466.9   | 160.3  | 133.8   | 138.8  | 173.9                            | 141.6   | 165.2  | 155.8  | 135.3   |
|                  | 1976 I  | 524.0R  | 162.2R   | 133.1R  | 139.0R   | 163.4R                           | 141.5R  | 166.7R   | 157.9R   | 137.6R  |
|                  |   | B4633   | B4634  | B4635   | B4636  | B4637                            | B4638   | B4632  | B4630  | B4631   |
| Volume<br>Volume | 1971  | 100.0   | 100.0  | 100.0   | 100.0  | 100.0                            | 100.0   | 100.0  | 100.0  | 100.0   |
|                  | 1972  | 109.2   | 114.4  | 125.6   | 118.4  | 113.0                            | 124.9   | 116.9  | 116.9  | 116.8   |
|                  | 1973  | 113.8   | 125.9  | 151.9   | 139.9  | 126.9                            | 144.7R  | 134.2  | 135.7  | 139.5   |
|                  | 1974  | 98.1  | 136.6  | 209.3   | 162.4  | 130.9                            | 168.9R  | 149.7  | 149.7  | 149.8   |
|                  | 1975  | 96.0  | 115.2  | 172.6   | 160.5  | 131.1                            | 158.9R  | 138.9  | 141.3  | 147.6   |
|                  | 1972 I  | 93.4  | 104.2  | 105.4   | 111.4  | 96.0                             | 114.6R  | 105.6  | 106.1  | 107.1   |
|                  | II  | 110.7   | 126.4  | 128.7   | 127.8  | 116.5                            | 124.8R  | 124.2  | 126.0  | 130.7   |
|                  | III   | 119.9   | 107.8  | 134.5   | 113.4  | 107.6                            | 128.8   | 114.0  | 108.9  | 95.4  |
|                  | IV  | 113.0   | 119.5  | 134.0   | 120.9  | 131.8                            | 131.3R  | 123.8  | 126.6  | 134.0   |
|                  | 1973 I  | 103.4   | 117.4  | 130.9   | 136.2  | 112.0                            | 134.8R  | 125.4  | 128.1  | 135.0   |
|                  | II  | 112.1   | 129.9  | 147.7   | 146.3  | 125.6                            | 141.3R  | 137.4R   | 142.9  | 157.3   |
|                  | III   | 124.7   | 117.7  | 144.0   | 131.7  | 115.6                            | 142.6   | 127.1  | 123.9  | 115.6   |
|                  | IV  | 114.9   | 138.7  | 185.2   | 145.4  | 154.2                            | 161.0R  | 147.0  | 147.8  | 149.9   |
|                  | 1974 I  | 90.4  | 132.1  | 208.0   | 151.3  | 123.7                            | 147.9R  | 141.3  | 143.1  | 147.7   |
|                  | II  | 103.8   | 144.1  | 236.8   | 170.9  | 132.2                            | 169.8R  | 156.1  | 158.0  | 162.9   |
|                  | III   | 99.1  | 137.3  | 211.5   | 163.6  | 122.3                            | 184.8R  | 150.4  | 143.1  | 124.0   |
|                  | IV  | 99.1  | 132.7  | 180.8   | 163.6  | 145.4                            | 173.6R  | 150.8  | 154.6  | 164.6   |
|                  | 1975 I  | 97.9  | 113.0  | 153.4   | 166.7  | 120.7                            | 157.5R  | 139.3  | 137.1  | 131.1   |
|                  | II  | 108.6   | 117.6  | 168.3   | 177.0  | 132.5                            | 158.2R  | 146.6  | 151.4  | 163.9   |
|                  | III   | 91.7  | 106.0  | 177.9   | 149.9  | 123.4                            | 156.6R  | 130.9  | 130.3  | 128.8   |
|                  | IV  | 85.9  | 124.1  | 190.8   | 148.2  | 148.0                            | 163.1R  | 139.0  | 146.6  | 166.6   |
|                  | 1976 I  | 86.0R   | 124.9R   | 189.7R  | 162.6R   | 131.4R                           | 172.7R  | 142.9R   | 147.9R   | 160.9   |



# Tables published annually or semi-annually

# Tableaux publiés annuellement ou semestriellement

The date of issue of the Bank of Canada Review that contained the most recent appearance of each table is given in brackets.

On trouvera ci-dessous la liste de ces tableaux et l'indication, dans chaque cas, de la dernière livraison de la Revue dans laquelle ils ont été publiés.

A1 Bank of Canada note liabilities (February 1976)

A1 Banque du Canada: Passif-billets (Février 1976)

A2 Chartered banks: Deposit liabilities classified by size (July 1976)

A2 Banques à charte: Répartition des dépôts selon le montant (Juillet 1976)

A3 Chartered banks' general loans: Number of accounts (November 1975)

A3 Prêts généraux des banques à charte: Nombre d'emprunteurs (Novembre 1975)

A4 Chartered banks: Revenues and expenses (February 1976)

A4 Banques à charte: Revenus et dépenses (Février 1976)

A5 Chartered banks: Shareholders equity and accumulated appropriations for losses (February 1976)

A5 Banques à charte: Avoir propre et ensemble des réserves pour pertes (Février 1976)

A6 Bonds outstanding: Government of Canada, provincial, municipal, corporate and other bonds (September 1975)

A6 Encours des obligations: Gouvernement canadien, provinces, municipalités, sociétés et autres emprunteurs (Septembre 1975)

A7 Estimated distribution of holdings of provincial, municipal, corporate and other bonds (February 1976)

A7 Obligations des provinces, municipalités, sociétés et autres emprunteurs: Répartition par catégories de détenteurs (estimations) (Février 1976)

A8 Trusteed pension plans (January 1976)

A8 Caisses de retraite gérées en fiducie (Janvier 1976)

A9 Life insurance companies: Assets held in Canada (October 1975)

A9 Compagnies d'assurance-vie: Avoirs détenus au Canada (Octobre 1975)

A10 Canadian assets of sixteen life insurance companies (July 1976)

A10 Avoirs canadiens de seize compagnies d'assurance-vie (Juillet 1976)

A11 Deposits with government savings institutions (February 1976)

A11 Dépôts dans les caisses d'épargne publiques (Février 1976)

A12 Exchange Fund Account: Assets and liabilities (June 1976)

A12 Fonds des changes: Bilan (Juin 1976)

A13 Net outstanding forward contracts in U.S. dollars (June 1976)

A13 Solde net des opérations de change à terme en dollars É.-U. (Juin 1976)

A14 Net new issues of corporate securities: Industrial classification (March 1976)

A14 Émissions nettes des sociétés: Répartition selon la branche d'activité économique (Mars 1976)

A15 Canadian balance of international indebtedness (October 1975)

A15 Balance canadienne de l'endettement envers l'étranger (Octobre 1975)



# Notes to the tables

## Symbols used in charts and tables

- A arithmetic scale
- L logarithmic scale
- E estimated
- P preliminary
- R revised
- N not available
- C corrected

Owing to the rounding of figures, components may not always add to the totals shown. A horizontal rule in the body of the table indicates either a break in the series or that the earlier figures are available only at a more aggregated level.

## Cansim-Databank identification numbers

Many of the time series published in the Review are available from Statistics Canada in machine-readable form, for use on computers, or in print-outs. Each time series of annual, quarterly or monthly data on the Cansim system (Canadian Socio-Economic Information Management) has an identification number. Series maintained by Statistics Canada have a D prefix (e.g. D1432) and those maintained by the Bank of Canada have a B prefix (e.g. B318). The identification number is given as a reference at the top of each column of data and refers to the series of monthly or quarterly data in that column. Where both quarterly and monthly data appear in a column, the databank number is followed by a symbol to indicate whether the number refers to quarterly series (\*) or to monthly series (†). Current and revised data are entered into Cansim immediately on release.

## Weekly series

The tables in the Review do not cover a full year of weekly data. The 1970-71 figures for weekly series for which the Bank of Canada is the source are available on request to the Department of Banking and Financial Analysis, Bank of Canada, Ottawa K1A 0G9.

2

Sources: Department of Finance, Department of Supply and Services, Statistics Canada, Bank of Canada

This table provides a summary of all transactions affecting the financing position of the Government of Canada and of the sources of funds used to meet these financing requirements.

# Notes relatives aux tableaux

## Abréviations utilisées dans les graphiques et les tableaux

- A Échelle arithmétique
- L Ordonnées logarithmiques
- E Estimations
- P Chiffres provisoires
- R Chiffres révisés
- N Chiffres non disponibles
- C Chiffres corrigés

Du fait que les chiffres sont arrondis, l'addition des éléments d'un tableau ne correspond pas toujours exactement au total indiqué. Une ligne horizontale dans le corps d'un tableau indique, soit qu'il y a une rupture dans une série, soit que les données des périodes antérieures ne sont disponibles que sous forme d'agrégats plus complexes.

## Cansim-Numéros de référence des séries de Databank

Nombre des séries chronologiques publiées dans la Revue peuvent être obtenues de Statistique Canada sous forme directement exploitable par ordinateur ou sous forme de tableaux élaborés par ordinateur. Elles font partie intégrante du système Cansim<sup>1</sup>, dont chaque série chronologique – annuelle, trimestrielle ou mensuelle – est identifiée par un numéro de référence. Les numéros des séries élaborées par Statistique Canada sont précédés de la lettre «D» (par exemple: D1432) et ceux des séries de la Banque du Canada, de la lettre «B» (par exemple: B318). Dans nos tableaux, le numéro apparaît en tête de la colonne et identifie la série trimestrielle ou la série mensuelle, selon que l'une ou l'autre figure dans la colonne; dans les cas où celle-ci comporte à la fois une série trimestrielle et une série mensuelle, le numéro est suivi d'un astérisque (\*), s'il se rapporte à la série trimestrielle, et d'un signe particulier (†), si, au contraire, il identifie la série mensuelle. Les données nouvelles et les révisions sont incorporées au système Cansim dès qu'elles sont publiées.

1. Ce sigle est une abréviation de *Canadian Socio-Economic Information Management System* – Système canadien de traitement des données socio-économiques.

## Séries hebdomadaires

Dans les tableaux de la Revue, les séries de données hebdomadaires ne couvrent pas une année entière. On pourra obtenir ces séries pour 1970 et 1971, dans le cas de celles dont la source indiquée est la Banque du Canada, en s'adressant au Département des études bancaires et financières, Banque du Canada, Ottawa K1A 0G9.

2

Sources: ministère des Finances, ministère des Approvisionnements et des Services, Statistique Canada, Banque du Canada

Ce tableau retrace, sous une forme simplifiée, d'une part l'évolution des besoins de trésorerie du gouvernement, d'autres part la provenance des ressources financières utilisées à la couverture de ces besoins.

● *Funds available from public service superannuation accounts* are the net funds available from contributions to, and earnings on, government superannuation accounts including the superannuation accounts of the armed forces and RCMP.

● *Other adjustments to national accounts* include the receipts and disbursements of the Old Age Security Fund and the Unemployment Insurance Commission. There is a further adjustment to other receipts and disbursements from the modified cash accounting basis used in the budgetary accounts to the accrual basis used in the National Accounts. This adjustment is particularly important in the case of corporate income tax because these revenues at times lag significantly behind corporate tax accruals. A detailed reconciliation of budgetary and national accounts figures may be found in federal Government budget speeches.

● *Increase in major loans and advances* is the difference between loan disbursements and repayments.

● *Other loans* consist of all government loans and advances to federal Crown corporations, e.g. the Canadian National Railways and Export Development Corporation, as well as loans to provincial, municipal and foreign governments.

● *The increase in foreign exchange assets*, for the most part, is an estimation of all government transactions involving foreign exchange that result in a net increase or decrease in Canadian dollar financing requirements. The most important category of transaction giving rise to domestic financing requirements is Government loans to the Foreign Exchange Fund. The estimation also takes into account the effect on financing requirements of subscriptions and advances to international organizations as well as changes in the outstanding amount of demand notes payable to international agencies and in holdings of International Bank for Reconstruction and Development (IBRD) and Columbia River Treaty bonds. Issues or retirements of federal Government foreign currency securities are also embodied in the calculation of financing requirements.

● *Other adjustments to a cash basis* include the difference between disbursements and receipts resulting from the purchase or sale of assets not taken into account elsewhere in the Table and a number of adjustments to the deficit or surplus as given on a national accounts basis. These adjustments are made to show the actual cash effect of certain revenue and expenditure transactions that are recorded on an accrual basis in the National Accounts. The main adjustment is the change in corporate income tax receipts from an accrual basis back to a collection basis (a contra amount is included in the column "Other adjustments to national accounts basis"). The figures also reflect relatively small unidentified changes in Government assets that are derived as a residual.

*Note:* Canadian dollar financing requirement is calculated as the change in holdings of Canadian dollar securities outside Government accounts less the change in cash balances. This total is not necessarily identical to the change in the Government "Cash Position" as recorded in the Public Accounts of Canada. The latter reflects changes in securities held in Government accounts and in securities denominated in foreign currencies. There are also slight differences in the definition of Government cash balances and of Government accounts, as well as in the recording of Canada Savings Bond transactions.

● *Fonds disponibles des Caisses de retraite de la fonction publique.* Il s'agit du produit net et disponible des cotisations et des revenus perçus par les caisses de retraite des employés de l'État, y compris celles des forces armées et de la Gendarmerie royale.

● *Autres ajustements pour passer à la comptabilité nationale.* Ils comprennent les recettes et les dépenses de la Caisse de sécurité de la vieillesse et celles de la Commission d'assurance-chômage, ainsi que divers ajustements nécessaires dans le cas de certaines autres recettes et dépenses pour passer de la comptabilité budgétaire – axée en grande partie sur les encaissements et les décaissements – à la comptabilité nationale, qui s'en tient aux périodes d'imputation. L'ajustement est particulièrement important dans le cas de l'impôt sur les bénéfices des sociétés, en raison du décalage marqué existant parfois entre la période à laquelle l'impôt est imputable en comptabilité nationale et celle au cours de laquelle il est effectivement acquitté. On trouvera, dans les discours de présentation du budget fédéral, un rapprochement des comptes budgétaires et des comptes nationaux.

● *Augmentation des principales catégories de prêts et d'avances.* Il s'agit de la variation de l'encours des prêts et avances de l'État.

● *Les autres prêts* englobent les prêts et avances de l'État à des sociétés fédérales de la Couronne – comme le Canadien National et la Société pour l'expansion des exportations – ainsi que les prêts aux provinces, aux municipalités et aux gouvernements étrangers.

● *Augmentation des avoirs en monnaies étrangères.* Il s'agit en grande partie d'estimations du solde net des opérations en devises de l'État qui se traduisent par une augmentation ou une réduction de ses besoins de trésorerie en dollars canadiens. Les avances du gouvernement au Fonds des changes constituent la principale catégorie des opérations de cette nature. Ces estimations tiennent également compte de l'incidence sur la trésorerie des souscriptions de capital et des avances aux organismes internationaux, de l'évolution de l'encours des billets payables aux institutions internationales et de la variation des portefeuilles de l'État en obligations de la Banque Internationale pour la Reconstruction et le Développement (B.I.R.D.) et en obligations relatives au Traité pour l'aménagement du fleuve Columbia. Enfin, il est tenu compte de la variation de l'encours des titres en monnaies étrangères du gouvernement canadien.

● *Autres ajustements pour passer à la comptabilité de caisse.* Il s'agit notamment des encaissements et décaissements auxquels donne lieu la cession ou l'acquisition de certains avoirs dont il n'est pas tenu compte à une autre rubrique du Tableau. Il s'agit également des corrections qu'il faut apporter au déficit ou à l'excédent en termes de comptabilité nationale pour tenir compte de l'incidence sur la trésorerie de certaines recettes et dépenses incorporées aux comptes nationaux à mesure qu'elles sont imputables. La plus importante de ces corrections a trait aux recettes au titre de l'impôt sur les bénéfices des sociétés qu'on ramène aux sommes effectivement perçues, l'écriture de contre-passation figurant à la rubrique *autres ajustements pour passer à la comptabilité nationale*. Un autre ajustement représente le solde net – dégagé par différence – des variations relativement peu importantes et non identifiées de certains avoirs de l'État.

*Nota :* Les ressources nécessaires à la couverture des besoins de trésorerie du gouvernement représentent la différence entre l'augmentation de l'encours des titres du gouvernement en dollars canadiens (non compris ceux qui sont détenus dans les portefeuilles de l'État) et la variation des dépôts du gouvernement en dollars canadiens. Cette différence ne correspond pas nécessairement à la variation de la «situation de caisse» telle qu'elle figure dans les Comptes publics du Canada. Cette situation tient compte de la variation du montant des titres détenus dans les portefeuilles de l'État et des titres libellés en monnaies étrangères. Il y a en outre de légères différences entre les définitions adoptées pour les dépôts du gouvernement et les portefeuilles de l'État et entre les dates d'inscription des Obligations d'épargne du Canada.



## 3-4

Source: Bank of Canada

The Bank of Canada commenced operations in March 1935 under the terms of the Bank of Canada Act of 1934. Data for the month-end series (Table 3) are available from the commencement of operations and for the Wednesday series (Table 4), from 1954. The statement of assets and liabilities, presented in the tables, follows in general the form presented in the Bank of Canada Act. Information on chartered bank cash reserves can be found in Table 9 and on the money market in Table 19.

● *Government of Canada direct and guaranteed securities* held by the Bank are purchased in the open market from investment dealers and chartered banks, or directly from the Receiver General for Canada. ● *Bankers' acceptances* are purchased by the Bank of Canada from time to time in conjunction with its open market operations and with its purchase and resale agreements with investment dealers. ● *Purchase and resale agreements (PRA)* are arrangements whereby the Bank of Canada provides temporary accommodation to investment dealers. (A fuller description of purchase and resale agreements can be found in the notes to Table 19). ● *Foreign currency assets* include deposits payable in foreign currencies and short-term securities issued by the United Kingdom and the United States of America. ● *Investment in the Industrial Development Bank (IDB)* prior to 2 October 1975 represents the capital stock and debentures of the IDB. At that date the Federal Business Development Bank began operations (see notes to Table 48) and the capital stock of the IDB was purchased at par by the Government of Canada. ● *All other assets* (Table 3) comprise principally Bank premises and equipment. In Table 4, cheques on other banks, Government of Canada items in transit (net) and accrued interest on investment are also included in all other assets.

● *Notes in circulation* include notes held by the chartered banks and by the general public. The total includes a small amount of notes issued by governments and banks before the Bank of Canada became the sole issuer of notes in circulation in Canada and took over the liability for these early notes from their original issuers. ● *Canadian dollar deposits of the Government of Canada*. This is the deposit account used by the Receiver General for Canada for current requirements. Receipts and disbursements made by the Bank of Canada in performing its fiscal agency functions for the Government are handled through this account. The Receiver General for Canada also maintains deposit accounts with the chartered banks. ● *Deposits of the chartered banks* represent that portion of their cash reserves held in this form. The chartered banks are required under section 72 of the Bank Act to maintain minimum cash reserves in the form of notes of, or deposits with, the Bank of Canada against their Canadian dollar deposit liabilities. ● *Other Canadian dollar deposits* (Table 3) include the accounts of the Quebec savings banks and privately owned balances transferred by the chartered and savings banks because they have been unclaimed for ten years. In Table 4, the accounts of Government of Canada enterprises, foreign central banks and official institutions are also included. ● *Foreign currency liabilities* include balances maintained by the federal Government and by other central banks. ● *All other liabilities* (Table 3) include the profit of the Bank of Canada net of expenses and the total of the paid-up capital and the rest fund, which has amounted to \$30 million since 31 December 1955. At this date, the rest fund reached the maximum permitted under the Bank of Canada Act of five times the paid-up capital. Since then, all profits have been remitted to the Receiver General for Canada. In Table 4, Bank of Canada cheques outstanding and Government of Canada items in transit (net) are also included in all other liabilities.

## 3 et 4

Source: Banque du Canada

La Banque du Canada a commencé ses opérations en mars 1935, conformément aux dispositions de la Loi de 1934 sur la Banque du Canada. Les données en fin de mois (Tableau 3) remontent à 1935 et celles du mercredi (Tableau 4), à 1954. La ventilation de l'actif et du passif de la Banque dans ces deux tableaux suit dans l'ensemble celle que l'on trouve dans la Loi sur la Banque du Canada. On trouvera au Tableau 9 les données concernant les réserves-encaisse des banques à charte et au Tableau 19 celles du marché monétaire.

● *Titres émis ou garantis par le gouvernement canadien*. La Banque du Canada achète ces titres, soit – dans le cadre de ses opérations d'open-market – des banques à charte ou des négociants en valeurs mobilières, soit directement du Receveur général du Canada.

● *Acceptations bancaires*. La Banque du Canada acquiert de temps à autre des acceptations bancaires, soit dans le cadre de ses opérations d'open-market, soit à l'occasion de prises en pension pour le compte de négociants en valeurs mobilières. ● *Prises en pension*. Opérations par lesquelles la Banque du Canada accorde des facilités de caisse, à titre temporaire, à des négociants en valeurs mobilières. (On trouvera d'autres détails à ce sujet dans les notes relatives au Tableau 19). ● *Avoirs en monnaies étrangères*. Comprennent essentiellement des dépôts en monnaies étrangères et des titres à court terme émis par le Royaume-Uni ou par les États-Unis.

● *Titres de la B.E.I.* Ce poste comprenait le capital-actions et les «débentures» de la B.E.I. jusqu'au 2 octobre 1975, date à laquelle la Banque fédérale de développement a commencé ses opérations (voir Tableau 48). Les actions de la B.E.I. ont alors été achetées à leur valeur nominale pour le gouvernement canadien. ● *Autres éléments de l'actif*. Au Tableau 3, comprennent notamment les immeubles et l'équipement; au Tableau 4, comprennent en outre les chèques sur d'autres banques, le solde net des effets du gouvernement canadien en cours de compensation et l'intérêt couru sur le portefeuille.

● *Billets en circulation*. Ce poste comprend les billets de la Banque du Canada détenus par les banques à charte et par le public en général. Comprend également un montant relativement peu considérable de billets qui furent émis par les gouvernements et les banques au temps où le privilège d'émission n'était pas réservé exclusivement à la Banque du Canada et qui sont encore en circulation. Le rachat de ces billets a été confié à la Banque du Canada pour le compte des émetteurs. ● *Dépôts du gouvernement canadien en dollars canadiens*. Compte utilisé par le Receveur général du Canada pour les opérations courantes. Les encaissements et les paiements effectués par la Banque du Canada à titre d'agent fiscal du gouvernement canadien sont enregistrés dans ce compte. Le Receveur général du Canada a également des dépôts dans les banques à charte. ● *Dépôts des banques à charte*. Représentent la partie de leurs réserves-encaisse qu'elles détiennent sous forme de dépôt à la banque centrale. En vertu de l'article 72 de la Loi sur les banques, les banques à charte sont tenues de maintenir, sous forme de billets de la Banque du Canada ou de dépôts chez elle, une réserve-encaisse minimale, dont le montant est fonction de leur passif-dépôts en monnaie canadienne. ● *Autres dépôts en dollars canadiens*. Comprennent, au Tableau 3, les dépôts des banques d'épargne du Québec ainsi que les comptes et autres effets transférés à la Banque du Canada par les banques à charte et les banques d'épargne, parce que non réclamés depuis dix ans. Comprennent en outre, au Tableau 4, les dépôts des entreprises du gouvernement canadien, d'autres banques centrales et d'institutions officielles internationales. ● *Engagements en monnaies étrangères*. Comprend les dépôts en devises maintenus par le gouvernement canadien et par d'autres banques centrales. ● *Autres éléments du passif*. Comprennent, au Tableau 3, le capital versé et le Fonds de réserve de la Banque – dont l'ensemble ressort à \$30 millions – plus les bénéfices depuis le début de l'exercice, après déduction des dépenses. La Loi sur la Banque du Canada prévoit que le Fonds de réserve ne doit pas dépasser cinq fois le montant du capital versé; ce maximum a été atteint le 31 décembre 1955 et tous les bénéfices réalisés par la suite ont été versés chaque année au Receveur général du Canada. Au Tableau 4, ce poste comprend en outre les chèques de la Banque en circulation, ainsi que le solde net des effets du gouvernement canadien en cours de compensation.



## 5-18

Source: Bank of Canada

Canada's commercial banking system comprises ten privately owned banks. All of the banks are chartered (i.e., licensed) by Parliament under the Bank Act. The banks operate under the terms and provisions of this Act, which defines their range of activities and regulates certain internal aspects of their operations as well as their relationship with the Government and the Bank of Canada. Under the Act, the banks are required to submit reports on their operations to the Minister of Finance and the Bank of Canada. They also supply some additional information to the Bank of Canada. The data in Tables 5-18 are based on these reports and comprise the principal banking statistics. Weekly data are also reported in the "Weekly Financial Statistics" issued by the Bank of Canada. Information on chartered bank deposit and lending rates can be found in Table 20. It has been the practice to revise the Bank Act at approximately ten-year intervals. The most recent revision was in 1967. As a result of these revisions, as well as periodic changes in regulations and changes in the structure of the industry due to mergers, earlier data are not always strictly comparable. Changes that have affected the data published here are described in the following notes.

## 5-8

Source: Bank of Canada

Total chartered bank assets and liabilities at month-end, which in general have been classified according to the form set out in Schedule M of the Bank Act, are summarized in Tables 7 and 8. Information on major assets and liabilities, submitted weekly to the Bank of Canada, is given in Tables 5 and 6. It should be noted that in Table 7 treasury bills are shown at amortized value, while in Table 5 they are shown at par value. Apart from this minor difference, data in the tables differ only in the dating and in the classification of various items. Consistent data for the month-end series are available from January 1926 and for Wednesday series from August 1953. Additional information on chartered bank assets and liabilities can be found in Tables 10-17. Information on chartered bank deposit and loan rates can be found in Table 20.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected certain asset items in the monthly statistics beginning 31 October 1967 and in the weekly statistics beginning 29 November 1967. In order to provide comparable data, the following asset items were revised back to 24 November 1965: call and short-term loans; foreign currency assets; loans in Canadian dollars – municipalities, grain dealers, sales finance and consumer loan companies, and general loans; other residential mortgages; Canadian securities – municipal and corporate; all other assets; and total Canadian and net foreign currency assets. The item, accumulated appropriations for losses, was added to the monthly statistics on liabilities. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. As a result, Canadian dollar deposits of the chartered banks at 30 November 1969 were increased by \$66 million. The principal asset items affected were general loans, other residential mortgages and provincial and municipal securities. La Banque Populaire merged with La Banque Provinciale du Canada in August 1970.

In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of paper with an original term-to-

## 5 à 18

Source: Banque du Canada

Le Canada compte dix banques commerciales, qui appartiennent toutes au secteur privé. Elles sont régies par une loi fédérale, la Loi sur les banques, qui constitue leur charte, définit le champ de leurs activités et règle certaines modalités de leurs opérations, ainsi que la nature de leurs relations avec le gouvernement canadien et la Banque du Canada. En vertu de cette loi, elles sont tenues de remettre périodiquement au ministre des Finances et à la Banque du Canada des rapports sur leurs opérations. En outre, la Banque du Canada reçoit régulièrement de ces institutions divers renseignements supplémentaires. Les données des Tableaux 5 à 18 ont été tirées de ces rapports et sont la source des principales statistiques bancaires. Les données hebdomadaires sont également publiées dans le «Bulletin hebdomadaire de Statistiques financières» de la Banque du Canada. On trouvera au Tableau 20 des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques à charte. Traditionnellement, la Loi sur les banques est révisée environ tous les dix ans, la dernière révision datant de 1967. Par suite de ces révisions et des modifications périodiques de la réglementation et aussi des changements structurels du système bancaire consécutifs à des fusions, les données ne sont pas toujours absolument comparables d'une période à l'autre. Les notes qui suivent retracent les principaux changements de cette nature qui ont influé sur les données reproduites dans ces tableaux.

## 5 à 8

Source: Banque du Canada

Les Tableaux 7 et 8, qui résument le bilan des banques à charte en fin de mois, suivent, dans l'ensemble, la ventilation de l'Annexe M de la Loi sur les banques. Les Tableaux 5 et 6 groupent les chiffres, déclarés par les banques chaque semaine, des principaux postes de leur bilan. À noter que les bons du Trésor figurent au Tableau 7 à leur valeur amortie et au Tableau 5 à leur valeur nominale; cette différence mineure mise à part cependant, les données dans ces quatre tableaux diffèrent seulement quant à leurs dates de référence et à la façon dont sont groupés certains postes. Les Tableaux 7 et 8 (données mensuelles) remontent à janvier 1926 et les Tableaux 5 et 6 (données hebdomadaires), à août 1953. On trouvera aux Tableaux 10 à 17 d'autres détails sur divers postes du bilan des banques à charte et, au Tableau 20, des données sur les taux d'intérêt créditeurs et débiteurs pratiqués par les banques.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan, le montant des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres actifs. Certains postes de l'actif s'en trouvent affectés – depuis le 31 octobre 1967 dans le cas des séries statistiques mensuelles, depuis le 29 novembre 1967 dans celui des séries hebdomadaires. Afin d'assurer la comparabilité des données, les postes suivants ont été révisés à partir du 24 novembre 1965: Prêts sur titres à vue ou à court terme; Avoirs en monnaies étrangères; Prêts en dollars canadiens – soit les prêts aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêts à la consommation; Prêts généraux; Autres prêts hypothécaires à l'habitation; Titres en dollars canadiens des municipalités et des sociétés; Autres postes de l'actif; Avoirs canadiens et avoirs nets en monnaies étrangères. Un nouveau poste, Réserves pour pertes, a été ajouté au passif dans le cas des statistiques mensuelles. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, le 10 novembre 1969. Cette transformation s'est traduite par une augmentation de \$66 millions des dépôts dans les banques à charte le 30 novembre 1969; la contrepartie à l'actif se trouve essentiellement aux postes suivants: Prêts généraux, Autres prêts hypothécaires à l'habitation, Titres des provinces et des municipalités. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

À partir de janvier 1970, la ventilation du papier à court terme détenu par les banques à charte a été modifiée. Auparavant, le papier à court terme que détenaient les banques était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un



maturity of one year or less issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. Under this new classification, the corresponding figures for 31 December 1969 would have been: net foreign currency assets, – \$30 million; loans to sales finance and consumer loan companies, \$472 million; general loans, \$14,853 million; and corporate securities, \$768 million. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under “other liabilities” rather than as deductions from loans and other assets. In the financial year ending 31 October 1970, the revision builds up gradually to a maximum of \$137 million for total assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks’ holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of “net foreign currency assets.” In addition, investments by the banks in controlled corporations abroad are included in “net foreign currency assets.” As at 31 December 1970, the total revision to “net foreign currency assets” amounted to \$190 million. The items affected have been revised back to 2 August 1967.

● *Government of Canada direct and guaranteed bonds* (Tables 5 and 7) are at amortized value and include accrued interest. ● *Call and short loans* to investment dealers and stock-brokers are divided between *special call loans* and *other call and short loans*. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given. ● *Loans in Canadian dollars* include securities with a term of less than one year that have been purchased directly from an issuer at time of issue. Month-end figures for loans to grain dealers, CSB loans and general loans (Table 7) are based on actual quarterly data and on estimates prepared by the Bank of Canada for the intervening months. ● *CSB loans* are loans to finance purchases of Canada Savings Bonds at the time of issue including those purchased by payroll deductions.

● *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included. ● *Canadian securities* do not include securities with a term of less than one year at time of issue that have been purchased directly from an issuer, since these are classified as loans. ● *Provincial securities* are at amortized value and include securities guaranteed by provincial governments. ● *Municipal and corporate securities* are shown at not more than market value. ● *Net Canadian dollar items in transit* (float) (Tables 6 and 7) comprise cheques and other items that have not been cleared, which create an element of double counting in the Canadian dollar deposit liabilities of the chartered banks. The figures for float shown on a weekly basis in Table 6 are estimated by the Bank of Canada. The estimates are based on the difference between total Canadian dollar deposit liabilities and total major assets (including net foreign currency assets) which are reported weekly, and the net balance of other liability and asset items on the basis of the most recent month-end data. ● *All other assets* include bank premises; securities of, and loans to, controlled corporations; coin in Canada; Canadian dollar deposits with other banks; bankers’ acceptances of other banks and other assets.

● *Total Canadian dollar major assets* (Table 5) do not include net Canadian dollar items in transit, customers’ liability under acceptances, guarantees and letters of

crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s’il a été cédé directement à la banque par l’émetteur, tandis que tout le papier cédé aux banques par des tiers est incorporé au portefeuille-titres. Les chiffres au 31 décembre 1969, révisés en conformité de cette nouvelle classification, seraient les suivants: Avoirs nets en monnaies étrangères: – \$30 millions; Prêts aux sociétés de financement et aux sociétés de prêt à la consommation: \$472 millions; Prêts généraux: \$14,853 millions; Titres des sociétés: \$768 millions. Depuis le 30 novembre 1970, à la suite d’une modification de la réglementation relative à l’Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d’exercice figure, au bilan mensuel, à la rubrique *Autres éléments du passif*, au lieu d’être défalqué de l’ensemble des prêts et de certains autres postes de l’actif. Pour l’exercice clos le 31 octobre 1970, cette révision s’est traduite par une augmentation graduelle – qui atteint même \$137 millions – du côté de l’actif; les séries statistiques affectées par cette modification ont été révisées, à partir du 31 octobre 1967. Avant le mois de décembre 1970, tous les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes – même payables en monnaies étrangères – que détenaient les banques à charte figuraient à leurs bilans comme valeurs canadiennes. Depuis lors, ceux de ces titres qui sont libellés en monnaies étrangères font partie des *avoirs nets en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Cette révision s’est traduite pour les *avoirs nets en monnaies étrangères* par une augmentation de \$190 millions au 31 décembre 1970. Les séries statistiques affectées par cette modification ont été révisées, à partir du 2 août 1967.

● *Les obligations émises ou garanties par le gouvernement canadien* (Tableaux 5 et 7) figurent à leur valeur amortie, majorée des intérêts courus. ● *Les prêts à vue ou à court terme* aux négociants en valeurs mobilières ou aux agents de change sont répartis en *prêts à vue spéciaux* et en *autres prêts à vue ou à court terme*. Les prêts à vue spéciaux peuvent être remboursés sur préavis du prêteur ou de l’emprunteur le jour même du préavis ou dans les 24 heures. ● *Les prêts en dollars canadiens* incluent les titres achetés directement des émetteurs lors de leur émission et dont l’échéance est de moins d’un an. Pour les prêts aux négociants en céréales, les prêts gagés par des Obligations d’épargne du Canada et les prêts généraux (Tableau 7), les chiffres en fin de trimestre sont des données comptables; ceux des autres mois sont des estimations de la Banque du Canada.

● *Les prêts gagés par des Obligations d’épargne du Canada* sont des prêts destinés à financer des souscriptions d’Obligations d’épargne du Canada, y compris les souscriptions suivant le Mode d’épargne sur le salaire.

● *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d’enseignement, d’hospitalisation et de bien-être social; en sont exclus les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation. ● *Les titres canadiens* ne comprennent pas les titres achetés directement de l’émetteur et dont l’échéance lors de l’émission ne dépasse pas un an, ces concours étant assimilés à des prêts. ● *Les titres des provinces* – qui comprennent également les titres émis sous la garantie d’un gouvernement provincial – figurent ici à leur valeur amortie. ● *Les titres des municipalités et des sociétés* figurent à une valeur qui ne dépasse pas celle du marché. ● *Le solde des effets en dollars canadiens en cours de compensation* (Tableaux 6 et 7) représente le solde net des chèques et autres effets qui n’ont pas encore été compensés et, par conséquent, font double emploi dans le calcul du passif-dépôts en dollars canadiens des banques à charte. Les données hebdomadaires de ce poste (Tableau 6) sont des estimations de la Banque du Canada, obtenues en additionnant algébriquement a) la différence entre le total du passif-dépôts en dollars canadiens et celui des principaux avoirs (y compris les avoirs nets en monnaies étrangères), dont les chiffres nous sont déclarés chaque semaine, et b) le solde net des autres éléments de l’actif et du passif d’après le dernier bilan mensuel disponible.

● Sont compris dans les *autres éléments de l’actif*: les immeubles sociaux, les actions des sociétés contrôlées par les banques, les prêts à ces sociétés, la monnaie métallique canadienne, les dépôts en dollars canadiens dans d’autres banques, les acceptations d’autres banques et divers autres avoirs.

credit and "all other assets." Except for the first, these items do not fluctuate greatly from week-to-week. ● *Net foreign currency assets* (Table 5) are defined as the total of gold coin and bullion, foreign currency, bank deposits in foreign currencies, foreign securities, foreign-pay securities issued by Canadian borrowers, day, call and short-term loans to investment dealers and stockbrokers in foreign currencies, other loans in foreign currencies, investment in controlled corporations abroad, and net foreign currency items in transit less deposits by banks in foreign currencies and other deposits in foreign currencies. Total foreign currency assets and total foreign currency liabilities are shown in Tables 7 and 8 respectively. ● *Holdings of selected short-term assets* shown in Table 5 are in addition to those included in "Canadian liquid assets".

● *Short term paper* consists of notes, treasury bills and like evidences of indebtedness payable in Canadian dollars and issued for a term of one year or less (Government of Canada treasury bills and bankers' acceptance of other banks are excluded). Short-term paper acquired directly from the issuer and acceptances of the reporting bank are included in the appropriate loan category and paper acquired in the market is included in the relevant Canadian securities category. ● *Chartered bank instruments* consist of bankers' acceptances of other banks and bearer term notes; they are not included in "total major assets".

● *Liquid asset ratios* are given in Table 5. The first series shows Canadian liquid assets – Bank of Canada notes and deposits, day-to-day loans, treasury bills, Government of Canada direct and guaranteed bonds, call and short loans to stockbrokers and investment dealers – as a ratio of total Canadian dollar major assets. The second series shows "free" Canadian liquid assets, i.e., Canadian liquid assets less required cash and secondary reserves, as a ratio of total Canadian dollar major assets. (See Table 9 for data on chartered bank cash and secondary reserves.)

● *Canadian dollar deposits* of provincial governments and other banks are shown separately in Table 8 and are not included in other deposits. In Table 6, non-personal term and notice deposits include the term deposits of provinces and other banks; demand deposits include the remaining deposits of the provinces and other banks.

● *Shareholders' equity* (Table 8) includes paid-up capital, rest account and undivided profits as at the latest fiscal year-end. ● *Bankers' acceptances outstanding*, shown separately in the weekly data on major liabilities (Table 6), are included under acceptances, guarantees and letters of credit in the monthly statement of assets and liabilities (Tables 7 and 8). (When a bank purchases its own acceptances for investment purposes, these purchases are included in general loans and are netted from the amount of bankers' acceptances outstanding on both the asset and liability side of the balance sheet. Purchases of other bank's acceptances are included in other assets in Table 7.) ● *Swapped deposits* (Table 6) are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken through a forward contract to convert back into Canadian dollars. Such deposits form part of the foreign currency deposit liabilities of the chartered banks.

● *L'ensemble des principaux avoirs en dollars canadiens* (Tableau 5) ne comprend pas les postes suivants: Solde net des effets en dollars canadiens en cours de compensation; Débiteurs par acceptations, garanties ou lettres de crédit et Autres postes de l'actif. Ces postes, à l'exception du premier, ne varient que légèrement d'une semaine à l'autre. ● *Les avoirs nets en monnaies étrangères* (Tableau 5) comprennent l'encaisse-or (pièces et lingots), les monnaies étrangères, les dépôts bancaires en monnaies étrangères, les titres en monnaies étrangères, y compris ceux émis par des emprunteurs canadiens, les prêts en monnaies étrangères aux agents de change et aux négociants en valeurs mobilières (prêts au jour le jour ou prêts sur titres à vue ou à court terme), les autres prêts en monnaies étrangères, les investissements dans des sociétés étrangères sous le contrôle de la banque et le solde net des effets en monnaies étrangères en cours de compensation – déduction faite du passif-dépôts en monnaies étrangères (envers d'autres banques ou tous autres déposants). L'ensemble des avoirs en monnaies étrangères figure au Tableau 7, l'ensemble des engagements en monnaies étrangères au Tableau 8. ● La rubrique *Divers avoirs à court terme* (Tableau 5) ne tient pas compte des éléments qui figurent déjà à celles des *avoirs liquides canadiens*. Le papier à court terme comprend les billets, les bons du Trésor et d'autres titres de créances du même genre, libellés en dollars canadiens, dont l'échéance à l'émission ne dépasse pas un an, mais non les bons du Trésor du gouvernement canadien ni les acceptations bancaires d'autres banques. Le papier à court terme acheté directement de l'émetteur ainsi que les acceptations de la banque déclarante sont classés comme prêts, dans la colonne appropriée, tandis que le papier acheté sur le marché est assimilé à des titres et figure à la colonne pertinente.

● *Les effets bancaires* comprennent les effets acceptés par d'autres banques ainsi que les billets à terme au porteur; ils ne sont pas incorporés à l'ensemble des principaux avoirs.

● On trouvera à la fin du Tableau 5 deux *ratios* ou coefficients de liquidité. Le premier exprime, en %, le rapport entre les avoirs liquides canadiens – billets de la Banque du Canada, dépôts à la Banque du Canada, prêts au jour le jour, bons du Trésor, obligations émises ou garanties par le gouvernement canadien, prêts sur titres à vue ou à court terme aux agents de change et aux négociants en valeurs mobilières – et l'ensemble des principaux avoirs en dollars canadiens. Le second coefficient exprime le rapport, en %, entre les avoirs liquides canadiens «libres» – avoirs liquides canadiens diminués des réserves-encaisse et des réserves secondaires – et l'ensemble des principaux avoirs en dollars canadiens. (On trouvera au Tableau 9 des données concernant les réserves-encaisse et les réserves secondaires des banques à charte.)

● *Les dépôts en dollars canadiens* des gouvernements provinciaux et des autres banques font l'objet de rubriques distinctes au Tableau 8, et ne figurent pas à d'autres rubriques. Au Tableau 6, les *dépôts non personnels à terme ou à préavis* comprennent les dépôts à terme des provinces et des autres banques, tandis que les *dépôts à vue* incluent tous les autres dépôts des provinces et des autres banques. ● *L'avoir propre* (Tableau 8) comprend le capital versé, le fonds de réserve et le report à nouveau à la clôture du dernier exercice. ● *Les acceptations bancaires en circulation* figurent séparément dans les statistiques hebdomadaires des principaux postes du passif (Tableau 6), mais sont incorporées à la rubrique *Acceptations, garanties et lettres de crédit* dans les bilans mensuels des banques (Tableaux 7 et 8). (Dans le cas d'acquisitions par une banque, pour son portefeuille, de ses propres acceptations, le montant est porté à la rubrique *Prêts généraux*, après avoir été déduit de l'encours des acceptations de la banque, à l'actif et au passif. Par contre, les acceptations d'autres banques détenues en portefeuille figurent à *Autres éléments de l'actif*, au Tableau 7.) ● *Les dépôts-swaps* (Tableau 6) sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôts à terme dans une banque qui s'est engagée, par un contrat de change à terme, à les reconvertir en monnaie canadienne à l'échéance. Ces dépôts font donc partie du passif-dépôts en monnaies étrangères des banques à charte.



## 9

Source: Bank of Canada

The data shown relate to averages of juridical days for the period indicated except for the series on Bank of Canada notes and Canadian dollar statutory deposit liabilities which, in accordance with Section 72 of the Bank Act, are averages of the four consecutive Wednesdays ending with the second last Wednesdays of the previous month. Data are available from July 1954. La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

- *Canadian dollar statutory deposits* are averages of the four consecutive Wednesdays ending with the second last Wednesday of the previous month. They consist of deposit liabilities payable on demand in Canadian currency and deposit liabilities payable after notice in Canadian currency. The latter include personal savings and non-personal term and notice deposits.
- *Cash reserves* of the chartered banks are held in the form of deposits with, and notes of, the Bank of Canada. Deposits with the Bank of Canada are calculated as an average of each day's deposits during the averaging period; Bank of Canada notes are measured on a statutory basis, i.e., as an average of note holdings on the four consecutive Wednesdays ending with the second last Wednesdays of the previous month.
- The required *cash reserve ratio* is prescribed by the Bank Act. Until June 1967, it was 8 per cent of total statutory deposits, i.e., Canadian dollar demand and notice deposits. For the next eight months, the required minimum monthly average on demand deposits was increased by one half of one per cent per month, while that on notice deposits was decreased by one half of one per cent. Since February 1968, the required ratios have been 12 per cent for demand deposits and 4 per cent for notice deposits as prescribed under the Bank Act. Effective January 1969, the chartered banks have been required to maintain this minimum cash reserve ratio on a half-monthly rather than on a monthly basis. The averaging periods are now (1) the business days up to and including the fifteenth of the month, and (2) all the other business days of the month.

- *Cumulative excess cash reserves* show the dollar figure of the sum of daily excess reserves for the averaging period.
- *Secondary reserves* comprise holdings of treasury bills and day-to-day loans to investment dealers plus any cash reserves that are in excess of the minimum requirement. The Bank of Canada is empowered under Section 18(2) of the 1967 revision of the Bank of Canada Act to establish a secondary reserve ratio requirement within the range of 0 per cent to 12 per cent of Canadian dollar deposit liabilities. The requirement was introduced in March 1968 replacing a voluntary agreement under which the chartered banks had maintained secondary reserves equal to 7 per cent of their Canadian dollar deposit liabilities. The chartered banks are required to maintain this minimum secondary reserve ratio on a monthly basis. The requirement has been set as follows: 6% in March 1968, 7% from April 1968 to May 1969, 8% from June 1969 to June 1970, 9% from July 1970 to November 1971, 8½% in December 1971, 8% from January 1972 to November 1974, 7% in December 1974, 6% in January 1975, and 5.5% in March 1975.

## 10-11

Source: Bank of Canada

- *General loans* comprise business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. The series do not include day-to-day loans; call and short loans to investment dealers and stockbrokers; loans to finance the purchase of Canada Savings Bonds at the time of issue; and loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies. Quarter-end data are based on complete reports of loans. Data for the intervening months are estimated on the basis of partial information.

## 9

Source: Banque du Canada

Ces données sont les moyennes des jours ouvrables au cours de la période indiquée, sauf que pour les billets de la Banque du Canada et les dépôts en dollars canadiens il s'agit, conformément à l'article 72 de la Loi sur les banques, de la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ces séries remontent à juillet 1954. Le 10 novembre 1969, la Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire. La Banque Populaire a fusionné avec La Banque Provinciale du Canada en août 1970.

- *Les dépôts en dollars canadiens sujets aux réserves* sont la moyenne des quatre mercredis précédant immédiatement le dernier mercredi du mois précédent. Ce sont les dépôts à vue payables en dollars canadiens et les dépôts à préavis payables en dollars canadiens. Ces derniers comprennent les dépôts d'épargne personnelle et les dépôts non personnels à terme ou à préavis.

- Les banques à charte doivent maintenir leurs *réserves-encaisse* sous forme de dépôts à la Banque du Canada et de billets de la Banque du Canada – les dépôts à la Banque du Canada étant la moyenne des dépôts journaliers au cours de chaque période de réserve et, conformément à la loi, les billets de la Banque du Canada étant la moyenne des billets détenus par les banques les quatre mercredis précédant immédiatement le dernier mercredi du mois précédent.

- *Le coefficient obligatoire des réserves-encaisse* est fixé par la Loi sur les banques. Jusqu'en juin 1967, il était de 8% de l'ensemble des dépôts sujets aux réserves, c'est-à-dire de l'ensemble des dépôts à vue et à préavis en dollars canadiens. Chacun des huit mois qui ont suivi, ce coefficient a été augmenté de 1/2% par mois dans le cas des dépôts à vue et réduit de 1/2% par mois dans le cas des dépôts à préavis. Depuis février 1968, conformément à la Loi sur les banques, les coefficients sont de 12% dans le cas des dépôts à vue et de 4% dans le cas des dépôts à préavis. Depuis janvier 1969, la moyenne des réserves-encaisse doit se calculer sur une quinzaine et non plus sur un mois. Les périodes de réserve sont maintenant les jours ouvrables (1) du 1<sup>er</sup> au 15 du mois et (2) du 16 à la fin mois.

- *Le montant cumulé des excédents journaliers de réserve-encaisse* représente la somme des excédents journaliers des réserves-encaisse depuis le début de la période de réserve.

- *Les réserves secondaires* comprennent les bons du Trésor et les prêts au jour le jour aux négociants en valeurs mobilières, plus tout excédent des réserves-encaisse en sus du minimum requis. Aux termes de l'article 18(2) de la Loi sur la Banque du Canada (révision de 1967), la Banque a le pouvoir d'établir un coefficient minimal des réserves secondaires, compris entre 0 et 12% du passif-dépôts en dollars canadiens. En mars 1968, elle a effectivement fixé un minimum qui remplaçait celui que les banques avaient maintenu jusque-là, à titre volontaire, et qui était d'au moins 7% de leur passif-dépôt en dollars canadiens. Depuis, les banques à charte sont tenues de maintenir des réserves secondaires dont la moyenne mensuelle ne peut être inférieure à un certain coefficient qui, fixé à 6% en mars 1968, a été de 7% d'avril 1968 à mai 1969, de 8% de juin 1969 à juin 1970, de 9% de juillet 1970 à novembre 1971, de 8½% en décembre 1971, de 8% de janvier 1972 à novembre 1974, de 7% en décembre 1974, de 6% à compter de janvier 1975, et 5.5% en mars 1975.

## 10 et 11

Source: Banque du Canada

- *Les prêts généraux* comprennent les prêts personnels et les prêts aux entreprises, aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. Ils ne comprennent pas les prêts au jour le jour, les prêts sur titres, à vue ou à court terme octroyés aux négociants en valeurs mobilières ou aux agents de change, les prêts destinés à financer l'achat d'Obligations d'épargne du Canada lors de leur émission, ni les prêts aux provinces, aux municipalités, aux négociants en céréales et aux sociétés de financement ou de prêt à la consommation. Les données en fin de trimestre ont été tirées de relevés détaillés des

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. In order to provide comparable data, the monthly series were revised back to October 1965. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is now classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record, each month, interim profits accumulated during their financial years under "other liabilities" rather than as deductions from loans and other assets. The items affected have been revised back to October 1967.

- *Personal loans against marketable securities* include only loans fully secured by marketable bonds and stocks. Loans to finance the purchase of Canada Savings Bonds at the time of issue are not included.
- *Home improvement loans* comprise loans made for the purposes set out in the National Housing Act. These loans are guaranteed by the Government and are repayable by instalment.

- *Ordinary personal loans* comprise all other personal loans. The classification includes loans secured by motor vehicles or other household property, a large proportion of which are instalment loans. It also includes "all other" loans not secured by motor vehicles or household property though they may be secured in other ways. "All other" loans comprise loans repayable in approximately equal instalments of a blend of interest and principal and other loans. "Loans repayable by instalment" would include some loans to finance the purchase of motor vehicles or other household property as well as student loans once repayment has commenced. The total amount of student loans outstanding is also shown separately in the Table. Student loans are loans made for the purposes set out in the Canada Student Loans Act. They are guaranteed by the Government and are repayable by instalment seven months after the borrower ceases to be a full-time student.
- *Farm improvement loans* comprise loans made for the purposes set out in the Farm Improvement Loans Act.

- *Loans to institutions* include loans to religious, educational, health and welfare institutions.
- *Business loans* are defined as general loans less personal loans and loans to farmers and religious, educational, health and welfare institutions. A breakdown of business loans by industry is given in Table 11. In this classification loans to merchandisers include loans to finance companies that are affiliates of retail merchandisers.
- *Authorizations* are the maximum lines of credit established under which loans are made subject to certain terms and conditions.

prêts; celles des autres mois sont des estimations, basées sur des renseignements partiels.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Afin d'assurer la comparabilité des données, les séries mensuelles ont été révisées, à partir d'octobre 1965. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que tout le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique *Autres éléments du passif*, au lieu d'être défalqué de l'ensemble des prêts et de certains autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967.

- *Les prêts personnels sur titres négociables* ne comprennent que les prêts entièrement gagés par des titres négociables (actions ou obligations). Ne sont pas compris, toutefois, les prêts destinés à financer l'achat d'Obligations d'épargne du Canada lors de leur émission.
- *Les prêts pour l'amélioration des maisons* ne comprennent que les prêts faits en vertu de la Loi nationale de l'habitation. Ces prêts sont garantis par le gouvernement canadien et sont remboursables en plusieurs versements.

- *Les prêts personnels ordinaires* comprennent tous les autres prêts personnels – notamment les prêts gagés par des véhicules automobiles ou par des articles de ménage, remboursables dans la majorité des cas en plusieurs versements. Ils comprennent les *autres catégories* de prêts personnels – c'est-à-dire les prêts personnels ordinaires non gagés par des véhicules automobiles ou par des articles de ménage (bien que certains soient gagés d'une autre façon). Ces *autres catégories* incluent notamment les prêts remboursables par versements approximativement égaux, dont chacun représente l'intérêt couru et un acompte sur le principal. Parmi les *prêts remboursables par versements* figurent certains prêts dont le produit a pu servir à financer l'achat de véhicules automobiles ou d'articles de ménage et les prêts aux étudiants, une fois que l'emprunteur en a commencé le remboursement. Sont recensés comme prêts aux étudiants tous les prêts faits en vertu de la Loi fédérale sur les prêts aux étudiants. Ils sont garantis par le gouvernement canadien et sont remboursables par versements, à compter du septième mois après que l'emprunteur a cessé d'être étudiant à plein temps; l'encours global de ces prêts figure dans une colonne spéciale au Tableau.
- *Les prêts pour améliorations agricoles* sont les prêts faits en vertu de la Loi sur les prêts destinés aux améliorations agricoles.
- *Les prêts aux institutions* sont ceux qui ont été consentis aux institutions religieuses ou aux établissements d'enseignement, d'hospitalisation et de bien-être social.
- *Les prêts aux entreprises* sont les prêts généraux, moins les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être social. On trouvera au Tableau 11 une ventilation des prêts aux entreprises par secteurs industriels; notons que dans ce Tableau les prêts aux marchands, négociants et commerçants comprennent les prêts à des sociétés de financement des ventes affiliées à certaines entreprises de distribution.
- *Les crédits autorisés* sont des lignes de crédit permettant à un client d'emprunter jusqu'à concurrence d'un montant maximal sous réserve de conditions prédéterminées.



## 12-13

Source: Inspector-General of Banks

Total chartered bank assets and liabilities are classified on a basis consistent with Schedule M of the Bank Act. Data are available from March 1974. Unless otherwise indicated, assets of and liabilities to residents are allocated on the basis of the location of the branch to which they are attributable; foreign currency assets of and liabilities to non-residents are allocated to Head Office/International. *Deposits with banks, Securities, Day-to-day, call and short loans, Items in transit (net)* and *Deposits by banks* include both Canadian and foreign currency items. For this reason, they may differ from series under the same headings shown elsewhere in the Review.

*Securities of the Government of Canada, Corporate securities, Day-to-day loans* in Canadian currency, Canadian dollar *Items in transit* and *Debentures issued and outstanding* are allocated on the basis of total Canadian dollar deposit liabilities. *Day-to-day loans* in foreign currency and foreign currency *Items in transit* are allocated on the basis of total foreign currency deposit liabilities.

- *Bank of Canada notes and deposits.* Deposits are allocated in the same proportion as total statutory deposit liabilities weighted by the appropriate reserve requirement.
- *Securities of provinces* are distributed by province of issue. ● *Securities of municipalities* are distributed by province of issuing authority. ● *Mortgages insured under N.H.A. and Other residential mortgages* are allocated on the basis of the location of the mortgaged property. ● *Loans to provinces* are classified by province. ● *Loans to municipalities* are classified by province of borrower. ● *Personal loans under credit cards* are allocated by province of residence of cardholder. ● *Total personal loans* differ from the series shown in Table 10 because of the inclusion of loans made for the purchase of Canada Savings Bonds in *Fully secured personal loans*. ● *Business loans* outstanding under the various authorization categories differ from the series shown in Table 10 as the latter include commercial and industrial mortgages which are shown separately in Table 12. ● Wheat Board loans included in *Loans to grain dealers* are allocated to the three provinces in proportion to total grain deliveries. ● *All other assets* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

- *Deposits by the Government of Canada* are allocated in the same proportion as the total of other deposit liabilities in Canadian currency. ● *Deposits by provinces* are classified according to creditor province. ● *Accumulated appropriations for losses and shareholders' equity* are allocated on the basis of total deposit liabilities. ● *All other liabilities* are allocated by location of branch, where possible; otherwise, on the basis of total deposit liabilities.

## 12 et 13

Source: Inspecteur général des banques

L'ensemble des avoirs et engagements des banques à charte est classé conformément aux dispositions de l'Annexe M de la Loi sur les banques. Les données sont disponibles à partir de mars 1974. Sauf indication contraire, les créances sur les résidents ainsi que les engagements vis-à-vis des résidents sont répartis selon l'endroit où se trouve la succursale bancaire en cause; les créances en monnaies étrangères sur les non-résidents ainsi que les engagements en devises envers les non-résidents sont présentés en regard de la rubrique Siège social ou opérations internationales. Les postes *Dépôts dans d'autres banques, Titres, Prêts au jour le jour, à vue et à court terme, Solde net des effets en cours de compensation* et *Dépôts d'autres banques* englobent les opérations tant en dollars canadiens qu'en monnaies étrangères. Il est donc possible que les données de ces colonnes diffèrent de celles qui figurent à d'autres tableaux sous les mêmes rubriques.

Les *titres émis par le gouvernement canadien, les titres des sociétés, les prêts au jour le jour* en dollars canadiens, les *effets en cours de compensation* libellés en dollars canadiens et les "*déventures*" en circulation sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en dollars canadiens. Les *prêts au jour le jour* en devises ainsi que les *effets en cours de compensation* libellés en devises sont ventilés dans les mêmes proportions que l'ensemble du passif-dépôts en monnaies étrangères.

- *Créances sur la Banque du Canada (dépôts et billets).* Les dépôts sont répartis dans la même proportion que l'ensemble du passif-dépôts (base légale) et pondérés compte tenu du coefficient approprié de réserves.
- *Les titres des provinces* sont ventilés par province émettrice.
- *Les titres des municipalités* sont répartis selon la province à laquelle est rattaché l'organisme émetteur.
- *Les prêts hypothécaires assurés L.N.H.* et les *autres prêts hypothécaires à l'habitation* sont répartis selon l'emplacement de l'immeuble hypothéqué.
- *Les prêts aux provinces* sont ventilés par province.
- *Les prêts aux municipalités* suivant la province de l'organisme emprunteur.
- *Les prêts personnels octroyés sur cartes de crédit* sont répartis selon la province où réside le détenteur de la carte.
- Les données de l'ensemble des *prêts personnels* diffèrent de celles du Tableau 10, du fait que les avances octroyées pour l'achat d'Obligations d'épargne du Canada sont comprises dans les *prêts personnels garantis*.
- Les données des *prêts octroyés aux entreprises* dans le cadre des différentes lignes de crédit diffèrent de la série du Tableau 10, laquelle comprend les prêts hypothécaires commerciaux et industriels, présentés séparément au Tableau 12.
- Les prêts à la Commission canadienne du blé, compris dans les *prêts aux négociants en grains*, sont répartis entre les trois provinces, dans la même proportion que les livraisons de blé.
- Les *autres éléments de l'actif* sont répartis suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'employer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.

- Les *dépôts du gouvernement canadien* sont ventilés comme l'ensemble des autres éléments du passif-dépôts en dollars canadiens.
- Les *dépôts des provinces* sont répartis suivant la province au nom de laquelle les dépôts sont inscrits.
- Les *provisions pour pertes et l'avoir propre des actionnaires* sont ventilés de la même façon que l'ensemble du passif-dépôts.
- Les *autres éléments du passif* sont ventilés suivant l'endroit où se trouve la succursale; quand il n'est pas possible d'appliquer ce critère, les données sont ventilées de la même façon que l'ensemble du passif-dépôts.



## 14

Source: Bank of Canada

The data relate to averages of Wednesdays and to Wednesdays except for the series on coin held outside banks, which relates to the end of month figure for the previous month. Data for most of the series are available on a weekly basis from January 1955. La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada.

- *Currency outside banks* comprise Bank of Canada notes and coin in circulation. Holdings of notes are calculated by subtracting the amount held by the chartered banks from the total amount of notes outstanding. The amount of coin in circulation outside banks is obtained by subtracting coin held by the chartered banks and the Bank of Canada from the total amount outstanding as reported by the Royal Canadian Mint.
- *Government of Canada deposits* comprise the deposits held in the name of the Receiver General for Canada at the chartered banks. They represent the larger portion of the Government's working balances. They do not include those deposits maintained by the Government of Canada at the Bank of Canada and the Quebec savings banks.
- *Demand deposits* and *total deposits* are shown net of estimated Canadian dollar items in transit (float).
- *Currency and deposits* comprise holdings of currency outside banks plus Canadian dollar deposits at the chartered banks net of float. The first series shows total deposits, and the second, privately held deposits, (i.e., total deposits less those of the Government of Canada).

## 15

Source: Bank of Canada

Data comprise total foreign currency assets and liabilities of the chartered banks, whether booked in Canada or abroad. The figures include all gold transactions. Published data are available from January 1954. Additional information on foreign currency assets and liabilities booked in Canada can be found in Tables 16 and 17.

Following the 1967 revision of the Bank Act, the chartered banks began recording, as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. In January 1970, a change was made in the classification of chartered bank holdings of short-term paper. Previously, a bank's holdings of short-term paper issued by customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer at time of issue. Paper purchased from third parties subsequent to issue is now classified as a security. In December 1970, foreign assets were redefined to include chartered bank holdings of foreign-pay securities issued by Canadian borrowers; previously these securities had been included with Canadian securities. In addition, investments by the banks in controlled corporations abroad were included with foreign assets. The items affected have been revised back to August 1967.

- *Assets* do not include bank premises abroad.
- *Call loans* comprise day, call and short-term loans to investment dealers and stock brokers in foreign currencies.

- *Other assets* include gold coin and bullion, foreign notes and coin, and foreign currency items in transit (float). The last item is frequently a net liability.

## 14

Source: Banque du Canada

Ces données sont, selon le cas, les moyennes mensuelles des mercredis ou les chiffres du mercredi, sauf que, pour la monnaie métallique hors banques, les chiffres retenus sont ceux de la fin du mois précédent. Pour la plupart de ces séries, les données sont disponibles à partir de janvier 1955. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte sous le nom de Banque Populaire, le 10 novembre 1969. En août 1970, la Banque Populaire a fusionné avec La Banque Provinciale du Canada.

- *La monnaie hors banques* comprend les billets de la Banque du Canada et la monnaie métallique en circulation dans le public. Le montant des billets est calculé en soustrayant de leur encours le montant détenu par les banques à charte. Le montant de la monnaie métallique hors banques est calculé en soustrayant de l'encours global, d'après les relevés de la Monnaie royale canadienne, le montant détenu par les banques à charte et par la Banque du Canada.

- *Les dépôts du gouvernement canadien* sont les dépôts au nom du Receveur général du Canada dans les banques à charte. Ils représentent la plus forte partie des dépôts en banque du gouvernement canadien. Ils ne comprennent pas les dépôts du gouvernement à la Banque du Canada et dans les banques d'épargne du Québec.
- *Dépôts à vue et ensemble des dépôts.* Les chiffres indiqués sont après déduction du montant net (estimations) des effets canadiens en cours de compensation.
- Le poste *Monnaie et dépôts* comprend la monnaie hors banques, plus les dépôts en dollars canadiens dans les banques à charte, déduction faite des effets canadiens en cours de compensation. La première série englobe l'ensemble des dépôts, tandis que la seconde ne tient compte que de la partie détenue par le public (c'est-à-dire, déduction faite des dépôts du gouvernement canadien).

## 15

Source: Banque du Canada

Ces séries englobent tous les avoirs et engagements des banques à charte en monnaies étrangères, au Canada ou à l'étranger, ainsi que toutes les opérations sur l'or. Ces séries remontent à janvier 1954. On trouvera aux Tableaux 16 et 17 des renseignements supplémentaires sur les avoirs et engagements en monnaies étrangères des sièges et des succursales canadiennes seulement, à l'exclusion des succursales et agences à l'étranger.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leurs bilans annuels, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Cette modification a affecté les séries correspondantes, dans ce Tableau, à compter du 31 octobre 1967. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant, il était assimilé aux prêts lorsque l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, il ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur au moment de l'émission, tandis que tout le papier cédé aux banques par des tiers postérieurement à l'émission figure à leurs portefeuilles-titres. En décembre 1970, une nouvelle définition des avoirs nets en monnaies étrangères faisait entrer dans cette catégorie les titres d'emprunteurs canadiens payables en monnaies étrangères. Auparavant, ces valeurs figuraient aux rubriques appropriées de titres canadiens. Ont également été assimilés aux avoirs en monnaies étrangères les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries affectées par cette modification ont été révisées, à partir d'août 1967.

- Aucun poste de l'actif dans ce tableau ne tient compte des immeubles des banques à l'étranger.
- *Les prêts à vue* comprennent les prêts en monnaies étrangères au jour le jour, à vue ou à court terme aux négociants en valeurs mobilières et aux agents de change.
- *Les autres éléments de l'actif* comprennent les pièces et lingots d'or, les pièces de monnaie et billets étrangers ainsi que le solde net des effets en monnaies étrangères en cours de compensation – solde souvent négatif.

## 16-17

Source: Bank of Canada

Data cover foreign currency assets and liabilities carried on the books of head offices and branches in Canada. The figures exclude all gold transactions. Back data for the series are available from December 1965. A limited amount of comparable information is available from September 1954. Foreign currency assets and liabilities have been classified by bank and other customers and by country of residence of bank customers. In this classification, foreign banks include the foreign agencies and branches of the Canadian chartered banks. All foreign notes and coin held by chartered banks in Canada are included with U.S. dollar claims on U.S. banks, although a small part of these are holdings of other foreign currencies. Foreign-pay securities issued by Canadian borrowers are included in the assets.

Following the 1967 revision of the Bank Act, the chartered banks began recording as at the end of each financial year, accumulated appropriations for losses on the liability side of the balance sheet rather than on the asset side as deductions from loans and other assets. This change affected the series shown from 31 October 1967. Commencing with 30 September 1970, assets and liabilities with residents of Puerto Rico and the U.S. Virgin Islands are included with residents of the United States instead of with residents of all other countries. In June 1973 a change was made in the classification by country of residence. The two groupings, *Other sterling area* and *Continental Europe*, were discontinued and new groupings, *Other EEC countries* and *Other OECD countries*, were introduced. The data for these two groups are reported quarterly rather than monthly. Because of these modifications, the data shown under *All other countries* are not comparable to the previous series shown under the same heading, and are reported quarterly.

● *Other OECD countries* includes the Bank for International Settlements. ● *All other countries* includes the International Bank for Reconstruction and Development.

## 18

Source: Bank of Canada

The data shown are averages of the four or five Wednesdays in the month. The series have been seasonally adjusted by means of the U.S. Bureau of the Census X-11 Method, which employs a variant of the ratio to moving average technique. Since the seasonal adjustment is recalculated when an additional 12 months data become available, the series are subject to annual revisions. The individual series as well as the aggregates are adjusted independently; consequently, the seasonally adjusted components do not necessarily add to the totals. Data are available from July 1954.

La Banque Populaire (formerly a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank in November 1969. In August 1970, La Banque Populaire merged with La Banque Provinciale du Canada. Since January 1970, the two loan categories have reflected a change in the classification of chartered bank holdings of short-term paper. Previously, holdings of paper with an original term-to-maturity of one year or less issued by bank customers with established lines of credit were classified as loans. Short-term paper is now classified as a loan only if it is purchased directly from an issuer. Paper purchased from third parties is classified as a security. In accordance with changes in the regulations relating to Schedule M of the Bank Act, the chartered banks began, as at 30 November 1970, to record interim profits accumulated during their financial years under "other liabilities"

## 16 et 17

Source: Banque du Canada

Ces données ne comprennent que les avoirs et engagements en monnaies étrangères des sièges ou des succursales canadiennes des banques à charte; en sont exclues toutes les opérations sur l'or. Ces séries remontent à décembre 1965. Des données partielles comparables sont cependant disponibles à partir de septembre 1954. Les avoirs et engagements en monnaies étrangères des banques à charte sont répartis en deux catégories – banques et autres clients – puis suivant le pays de résidence des clients. Cette classification assimile aux banques étrangères les succursales et agences des banques canadiennes à l'étranger. Les monnaies étrangères (billets et pièces) détenues au Canada par les banques à charte sont assimilées à une créance sur les banques américaines, bien qu'elles comprennent, dans une faible proportion d'ailleurs, des monnaies d'autres pays. Les titres libellés en monnaies étrangères émis par des emprunteurs canadiens sont également recensés comme avoirs en monnaies étrangères.

Depuis la révision de la Loi sur les banques en 1967, les banques à charte portent à un compte spécial, au passif de leur bilan annuel, le montant cumulé des provisions pour pertes, alors qu'auparavant elles défalquaient ces provisions de l'encours des prêts et d'autres postes de l'actif. Depuis le 30 septembre 1970, les résidents de Porto-Rico et des Îles Vierges américaines sont considérés pour les fins de ce tableau comme résidents des États-Unis, alors qu'auparavant ils figuraient à la rubrique *Tous autres pays*. La ventilation par pays de résidence des clients a été modifiée en juin 1973; les rubriques *Autres pays de la zone sterling* et *Europe continentale* ont été supprimées tandis que deux rubriques intitulées *Autres pays de la C.E.E.* et *Autres pays de l'O.C.D.E.*, aux données trimestrielles et non pas mensuelles, ont été ajoutées au tableau. En raison de ces modifications, les statistiques concernant *Tous autres pays*, désormais trimestrielles, ne sont plus comparables à celles qui figuraient antérieurement sous la même rubrique.

● *Autres pays de l'O.C.D.E.* comprend notamment la Banque des Règlements Internationaux. ● *Tous autres pays*, la Banque Internationale pour la Reconstruction et le Développement.

## 18

Source: Banque du Canada

Ces données sont les moyennes des quatre ou cinq mercredis du mois. Les séries ont été désaisonnalisées d'après la méthode X-11 du Bureau du Recensement des É.-U., basée sur l'évolution des moyennes mobiles. Les facteurs de désaisonnalisation sont calculés à nouveau chaque fois que deviennent disponibles les données d'une nouvelle période de 12 mois, de sorte que ces séries sont révisées annuellement. Ces facteurs diffèrent d'une série à l'autre, la somme de séries composantes ne concorde pas toujours avec la série qui représente l'ensemble de ces composantes. Ces données remontent à juillet 1954.

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte, sous le nom de Banque Populaire, en novembre 1969. La Banque Populaire a fusionné avec la Banque Provinciale en août 1970. La classification du papier à court terme détenu par les banques à charte a été modifiée en janvier 1970. Auparavant ce papier était assimilé aux prêts lorsque l'échéance initiale ne dépassait pas un an et que l'émetteur bénéficiait d'un crédit ouvert à la banque intéressée. Depuis janvier 1970, ce papier ne figure avec les prêts dans les bilans bancaires que s'il a été cédé directement à la banque par l'émetteur, tandis que le papier cédé aux banques par des tiers figure à leurs portefeuilles-titres. Depuis le 30 novembre 1970, à la suite d'une modification de la réglementation relative à l'Annexe M de la Loi sur les banques, le montant provisoire des bénéfices nets réalisés en cours d'exercice figure, aux bilans mensuels, à la rubrique «*Autres éléments du passif*», au lieu d'être défalqué de l'ensemble des prêts et de certains



Rather than as deductions from loans and other assets. The items affected have been revised back to 31 October 1967. Prior to December 1970, chartered banks' holdings of foreign-pay securities issued by Canadian borrowers – the Government of Canada, provinces, municipalities and corporations – were included with Canadian securities. These foreign currency assets are now classified as part of “net foreign assets.” In addition, investments by the banks in controlled corporations abroad are included in “net foreign assets.” The items affected have been revised back to 2 August 1967.

- *Canadian liquid assets* consist of cash and secondary reserves, Government of Canada bonds and call loans.
- *Total loans* do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

- *General loans* represent business and personal loans, loans to farmers and loans to religious, educational, health and welfare institutions. Loans to provinces, municipalities, grain dealers and sales finance and consumer loan companies are not included.

- *Less liquid Canadian assets* consist principally of loans, mortgage and non-Government of Canada securities.
- *Demand deposits* are net of estimated Canadian dollar items in transit (float).

- *Currency outside banks and chartered bank deposits* have been combined in the Table to show alternative measures of monetary aggregates. All the series are net of float. The currency portion includes Bank of Canada notes held by the general public and coin in circulation.
- *Currency and demand deposits* comprise currency outside banks and Canadian dollar demand deposits at the chartered banks.
- *Currency and privately held deposits* comprise currency outside banks and privately held Canadian dollar deposits including demand deposits, non-personal term and notice deposits, and personal savings deposits.
- *Currency and total deposits* comprise currency outside banks plus total Canadian dollar deposits, including the deposits of the Government of Canada at the chartered banks.

autres postes de l'actif. Les séries statistiques affectées par cette modification ont été révisées, à partir d'octobre 1967. Avant décembre 1970, les titres du gouvernement canadien, des provinces, des municipalités ou des sociétés canadiennes que détenaient les banques à charte figuraient à leurs bilans comme titres canadiens – même lorsqu'ils étaient payables en monnaies étrangères. Depuis, ceux de ces titres qui sont libellés en monnaies étrangères figurent au poste *Avoirs en monnaies étrangères*, de même que les investissements des banques dans des sociétés étrangères sous leur contrôle. Les séries statistiques affectées ont été révisées, à partir du 2 août 1967.

- *Les avoirs liquides canadiens* comprennent les réserves-encaisse, les réserves secondaires, les obligations du gouvernement canadien et les prêts à vue sur titres.
- *L'ensemble des prêts* ne comprend pas les catégories spéciales suivantes: prêts au jour le jour, prêts à vue sur titres, prêts hypothécaires et prêts gagés par des Obligations d'épargne du Canada.
- *Les prêts généraux* comprennent les prêts aux entreprises, les prêts personnels et les prêts aux agriculteurs, aux institutions religieuses et aux établissements d'enseignement, d'hospitalisation et de bien-être. Ils ne comprennent pas les prêts aux provinces, aux municipalités, aux négociants en céréales, aux sociétés de financement et aux sociétés de prêt à la consommation.
- *Les avoirs canadiens de seconde liquidité* comprennent essentiellement les prêts, les hypothèques et les titres autres que ceux du gouvernement canadien.
- *Dépôts à vue*. Les effets en dollars canadiens en cours de compensation (estimations) ont été déduits du montant des dépôts.

- *La monnaie hors banques et les dépôts dans les banques à charte* ont été groupés suivant trois définitions différentes des agrégats monétaires. Dans chaque cas les effets en cours de compensation ont été déduits. La monnaie hors banques comprend les billets de la Banque du Canada détenus par le public et la monnaie métallique en circulation.
- Le poste *Monnaie et dépôts à vue* comprend la monnaie hors banques et les dépôts à vue en dollars canadiens dans les banques à charte.
- *Monnaie et dépôts détenus par le public*. Englobent la monnaie hors banques et les dépôts en dollars canadiens détenus par le public, y compris les dépôts à vue, les dépôts non personnels à terme ou à préavis et les dépôts d'épargne personnelle.
- *La monnaie et l'ensemble des dépôts* englobent la monnaie hors banques et tous les dépôts en dollars canadiens, y compris les dépôts du gouvernement canadien dans les banques à charte.



## 19

Source: Bank of Canada

Data are available from July 1954 on a weekly basis. For information on chartered bank cash reserves see Table 9.

● The *Bank Rate* is the minimum rate at which the Bank of Canada makes short-term advances to the chartered banks or to savings banks governed by the Quebec Savings Bank Act. ● *Advances to chartered and savings banks* are short-term loans made by the central bank to these institutions. The weekly average is calculated on the basis of outstanding advances for each business day. ● *Purchase and resale agreements (PRA)* are arrangements under which the Bank of Canada provides short term accommodations as a lender of last resort to investment dealers who are money market "jobbers." When unable to find the necessary financing, these dealers can, as a last resort, arrange to sell securities to the Bank of Canada with an agreement to repurchase them. The rate for purchase and resale agreements is  $\frac{1}{4}$  of one per cent per annum above the average rate on three-month treasury bills at the latest weekly tender, subject to a minimum of Bank Rate minus  $\frac{3}{4}$  of one per cent. Prior to 12 May 1974 the maximum PRA rate was Bank Rate; since then it has been Bank Rate plus  $\frac{1}{2}$  of one per cent.

● *Day-to-day loans* are made by the chartered banks to money market "jobbers" within the limits of their PRA facility with the Bank of Canada. Collateral for these loans consists of short-term Government of Canada direct and guaranteed bonds, treasury bills and bankers' acceptances. In the first series, day-to-day loan rates are shown as the closing rate on Wednesday and in the second, as weekly averages of the daily closing rates. ● *Treasury bills* of three-month and six-month maturity are sold by tender at weekly auctions, normally held on Thursdays. Bids may be submitted by the Bank of Canada, the chartered banks and investment dealers who are primary distributors of Government of Canada securities. Treasury bills are sold at a discount and the yields are calculated as the amount of the discount from par relative to the amount paid, on the basis of a 365-day year. The weekly treasury bill tender rate is a weighted average of the yields on successful bids. From time to time, there have been special issues of treasury bills with maturities of more than six months and less than one year.

## 20

Sources: Bank of Canada, Central Mortgage and Housing Corporation, Board of Governors of the Federal Reserve System, Bank of England.

Data are from the above sources unless indicated otherwise in the Table. Historical series, available for the Canadian rates shown, can be obtained on request.

● *Government of Canada security yields* refer to direct debt payable in Canadian dollars, including extendible issues but excluding perpetuals and Canada Savings Bonds. Treasury bill yields are averages of rates at the Thursday tender following the Wednesday date shown. Weekly data are given in Table 19. Average yields on other Government securities are calculated from Wednesday mid-market closing prices. The yields to maturity on recent CSB issues have been: 7.30% for the 1 November 1972 series, 7.54% for the 1 November 1973 series, 9.75% for the 1 November 1974 series and 9.38% for the 1 November 1975 series. ● The *McLeod, Young, Weir bond yield averages* relate to the last business day of the month. The average of the terms-to-maturity of the bonds in each series has recently been about 20 years. The composition of the bond portfolio for each series is available on request from McLeod, Young, Weir and Company Limited. ● *Finance company paper*—Prior to April 1973 the series are averages of rates posted for 90-day paper by major participants in the market, weighted by the amount of paper outstanding for each of the companies included. Since March 1973 the rate shown is the Bank of Canada's best estimate of operative market trading levels on the date indicated for major borrowers' paper.

## 19

Source: Banque du Canada

Ces données sont recueillies hebdomadairement depuis juillet 1954. On trouvera au Tableau 9 des détails sur les réserves-encaisse des banques à charte.

● *Le taux d'escompte* est le taux minimal auquel la Banque du Canada consent des avances à court terme aux banques à charte, ainsi qu'aux banques d'épargne régies par la Loi des banques d'épargne du Québec. ● *Les avances aux banques à charte et aux banques d'épargne* sont des prêts à court terme consentis par la banque centrale à ces institutions. La moyenne hebdomadaire est celle des encours de tous les jours ouvrables de la semaine. ● *Les pensions* sont des facilités de crédit à court terme que la Banque du Canada, à titre de prêteur de dernier ressort, met à la disposition des négociants en valeurs mobilières agréés comme agents du marché monétaire, lorsque ces négociants ne peuvent obtenir ailleurs les disponibilités nécessaires. Ils ont alors la faculté, en dernier recours, de céder des titres à la Banque du Canada, à condition de s'engager à les reprendre par la suite. Le taux d'intérêt applicable aux pensions est de  $\frac{1}{4}\%$  plus élevé que le taux moyen des bons du Trésor à 3 mois à la dernière adjudication hebdomadaire, sous réserve d'un minimum égal au taux d'escompte diminué de  $\frac{3}{4}\%$ . Jusqu'au 12 mai 1974, le taux maximum des pensions était égal au taux d'escompte; depuis, il peut dépasser ce dernier de  $\frac{1}{2}\%$ .

● *Les prêts au jour le jour* sont des prêts des banques à charte aux agents agréés du marché monétaire, dans le cadre des crédits de pension ouverts à ceux-ci par la Banque du Canada. Ces prêts sont gagés par des obligations à court terme émises par le gouvernement canadien ou sous sa garantie, par des bons du Trésor ou par des acceptations bancaires. La première série retrace l'évolution des taux des prêts au jour le jour à la clôture le mercredi; la seconde série, la moyenne hebdomadaire des taux de clôture journaliers. ● *Des bons du Trésor* à 3 et à 6 mois sont adjugés chaque semaine, normalement le jeudi. Peuvent présenter des soumissions: la Banque du Canada, les banques à charte et les négociants en valeurs mobilières agréés comme distributeurs initiaux des titres du gouvernement canadien. Les bons du Trésor s'achètent à un prix inférieur à leur valeur nominale et leur rendement est le rapport, exprimé en % et ramené à une base de 365 jours, entre l'escompte et le prix d'achat. Le taux d'adjudication hebdomadaire des bons du Trésor est la moyenne pondérée des rendements pour les soumissions qui ont été acceptées. Il y a, de temps à autre, des émissions spéciales de bons du Trésor, dont l'échéance varie de plus de six mois à moins d'un an.

## 20

Sources: Banque du Canada, Société Centrale d'Hypothèques et de Logement, Conseil des Gouverneurs du Système de Réserve Fédérale, Banque d'Angleterre

Sauf indication contraire, ces données proviennent des sources ci-dessus. En ce qui concerne les taux canadiens, on peut obtenir sur demande les données antérieures, dans la mesure où elles sont disponibles.

● *Rendement moyen des titres du gouvernement canadien*. Seuls sont considérés ici les titres libellés en dollars canadiens émis par le gouvernement, y compris les émissions à échéance progeable; les rentes perpétuelles et les Obligations d'épargne du Canada sont exclues du calcul. Le taux de rendement des bons du Trésor est la moyenne des taux auxquels ont été adjugés les bons le jeudi, lendemain du mercredi indiqué; on trouvera les données hebdomadaires au Tableau 19. Le taux de rendement des autres titres du gouvernement canadien est calculé sur la moyenne des cours acheteur et vendeur à la clôture le mercredi. Le taux actuariel de rendement des Obligations d'épargne du Canada s'établit comme suit pour les dernières émissions: celle du 1<sup>er</sup> novembre 1972, 7.30%; celle du 1<sup>er</sup> novembre 1973, 7.54%; celle du 1<sup>er</sup> novembre 1974, 9.75%; celle au 1<sup>er</sup> novembre 1975, 9.38%. ● *Le rendement moyen publié par McLeod, Young, Weir* est calculé sur les cours à la clôture le dernier jour ouvrable du mois. L'échéance moyenne des obligations, pour chacune des deux séries, se situe, depuis quelque temps déjà, aux alentours de 20 ans. La maison McLeod, Young, Weir & Co. Ltd. fournit, sur demande, pour chacune des deux séries, la liste des obligations retenues pour le calcul du rendement. ● *Papiers des sociétés de financement*—Jusqu'à avril 1973, les données sont des moyennes des taux affichés



● Rates on *bankers' acceptances* are mid-market rates for typical quotes on the Wednesday date shown ● *Chartered bank rates for 90-day deposit receipts* since December 1974 and between November 1970 and May 1972 are weighted averages of actual rates on all large transactions for the week ending on the last Wednesday of the month. Between June 1972 and December 1974, the rates shown were those prevailing under the Winnipeg Agreement. ● *Non-chequable savings deposits* were introduced by the chartered banks in May 1967 following the revision of the Bank Act. ● *Swapped deposits* are funds converted into a foreign currency, usually U.S. dollars, that have been placed on term deposit with a bank and that the bank has undertaken to convert back into Canadian dollars at maturity. The rates shown are averages, weighted by volume, of all large transactions for the week ending on the last Wednesday of the month.

● The *prime business loan rate* is the interest rate charged to the most credit-worthy borrowers. The rate shown is as at month-end; when there are differences in the rate charged by individual banks, the most typical rate or rates are taken. In May 1973, the chartered banks raised the prime rate for large business loans and introduced a special base rate for small business loans. The rate shown in the table applies to large business loans; the base rates for small business loans including loans to farmers and fishermen are typically somewhat lower and apply to loans under authorizations of \$200,000 or less. ● The *average rate on new demand loans* is derived from a quarterly sample survey of chartered bank lending rates, initiated by the Bank of Canada in November 1968 with the co-operation of the chartered banks. The survey covers all loan transactions whereby a customer's account is credited with funds, whether under existing, new or renewed authorizations. It specifically excludes unsecured personal loans, residential mortgage loans, day loans, call loans and loans to grain dealers. Bank branches, selected for the survey, report the details of all their loans made on three consecutive days near the middle of each quarter. In total 125 branches are involved, and they have reported on approximately 5,000 loans each quarter. The rates shown are weighted by dollar volume.

● *Trust company rates* on five-year guaranteed investment certificates are monthly averages of the weekly rates quoted by a number of large trust companies. Prior to January 1966, the data are averages of the rates quoted on the last Wednesday of each month. ● *Mortgage lending rates.* The prime conventional mortgage rate is a simple average of rates charged by a number of large institutional lenders for residential mortgage loans. Since October 1967 the NHA rates shown are weighted averages of rates charged by the approved lenders.

● *United States rates.* For comparability with Canadian rates, the U.S. Treasury bill rate and the commercial paper rate have been adjusted to a 365-day true yield basis from a 360-day discount basis. Treasury bill yields are averages of rates at the Monday tender nearest the Wednesday date shown. The rate on federal funds refers to transactions in Federal Reserve funds, i.e., the borrowing or lending by banks of "excess" reserves on deposit with Federal Reserve banks. The rate shown is published by the Federal Reserve Bank of New York and is an average for the week ending Wednesday of the daily rate most representative of each day's trading in the New York market. Yields on three-year to five-year Government bonds are averages of quotes on selected issues on the last Wednesday of the month. Moody's corporate industrial bond average includes 38 bonds; the yields shown are averages as at the last Wednesday of the month. Since April 1971 the rates shown for commercial paper are for 90-119 day dealer-placed prime commercial paper as at the last Wednesday of the month, supplied by the Federal Reserve Bank of New York. Prior to that time, the rates shown are estimated mid-market rates for 90-day dealer-placed commercial paper. The prime rates shown are predominate rates as at "month-end". Beginning November 1971 several banks adopted floating prime rates. In April 1973, a dual prime rate system was introduced for large and small business loans; the rates shown since then apply to large business loans.

par les principaux utilisateurs sur le marché pour le papier à 90 jours, pondérées par l'encours du papier de chacune des sociétés recensées. Depuis mars 1973, les données représentent la meilleure estimation des taux effectivement pratiqués sur le marché, aux dates indiquées, par les principaux emprunteurs.

● Le taux d'intérêt sur les *acceptations bancaires* est la moyenne des taux acheteur et vendeur les plus représentatifs le mercredi en question. ● De novembre 1970 à mai 1972 et depuis décembre 1974, les taux d'intérêt des *certificats de dépôt à 90 jours des banques à charte* sont une moyenne pondérée des taux auxquels s'effectuent toutes les grosses opérations au cours de la semaine se terminant le dernier mercredi du mois. De novembre 1972 à décembre 1974, figurent les taux déterminés dans le cadre de l'accord de Winnipeg. ● Les *dépôts d'épargne non transférables par chèque* ont été introduits par les banques en mai 1967, à la suite de la révision de la Loi sur les banques. ● Les *dépôts-swaps* sont des fonds convertis en monnaies étrangères, généralement en dollars É.-U., et placés sous forme de dépôt à terme dans une banque, qui s'est engagée par un contrat de change à terme à les reconvertir en monnaie canadienne à l'échéance. (Le jumelage des deux opérations de change constitue le swap.) Le taux indiqué est la moyenne des taux, pondérés par le montant, de toutes les opérations importantes de ce genre au cours de la semaine qui s'est terminée le dernier mercredi du mois. ● Le *taux de base des prêts aux entreprises* est le taux applicable aux entreprises dont le crédit est de tout premier ordre. Le chiffre indiqué correspond au taux appliqué en fin de mois; lorsque les banques ne pratiquent pas toutes le même taux, on retient le plus représentatif. En mai 1973, les banques à charte ont relevé le taux de bases des prêts aux grosses entreprises et introduit un taux de base spécial pour les prêts aux petites entreprises. Le taux indiqué est celui des prêts aux grosses entreprises; les taux de base des prêts aux petites entreprises, aux agriculteurs et aux pêcheurs notamment, sont généralement un peu moins élevés et s'appliquent aux prêts octroyés dans le cadre de crédits autorisés de \$200,000 ou moins. ● Le *taux d'intérêt moyen des nouveaux prêts à vue* est tiré d'enquêtes sur les taux débiteurs des banques à charte faites trimestriellement par la Banque du Canada depuis novembre 1968, en collaboration avec les banques à charte. L'enquête porte sur toutes les opérations de prêt qui se traduisent par un crédit au compte du client dans le cadre de crédits autorisés – nouveaux, renouvelés ou déjà en vigueur. Sont spécifiquement exclus, toutefois: les prêts personnels autres que sur titres, les prêts hypothécaires à l'habitation, les prêts au jour le jour, les prêts à vue sur titres et les prêts aux négociants en céréales. Ces relevés portent sur tous les prêts consentis au cours de trois jours consécutifs, vers le milieu de chaque trimestre, par 125 sucursales, désignées dans chaque cas. Le nombre de ces prêts est, en moyenne de l'ordre de 5,000. Le taux indiqué est la moyenne des taux pratiqués, après pondération par le montant des prêts effectués à chacun de ces taux.

● Le *taux des certificats de placement garantis à 5 ans des sociétés de fiducie* est la moyenne mensuelle des taux hebdomadaires affichés par un échantillon très représentatif des plus importantes sociétés de fiducie. Avant janvier 1966, toutefois, le taux indiqué est la moyenne des taux du dernier mercredi du mois. ● *Prêts hypothécaires.* Le taux préférentiel des prêts hypothécaires ordinaires est la moyenne arithmétique des taux appliqués sur les prêts à l'habitation par un certain nombre d'établissements prêteurs importants. À partir d'octobre 1967, les taux L.N.H. indiqués sont une moyenne pondérée des taux effectivement appliqués par les prêteurs agréés.

● *Les taux d'intérêt aux États-Unis.* Afin de les rendre comparables aux taux canadiens, les taux américains des bons du Trésor et du papier commercial ont été ramenés de la base «360 jours/valeur escomptée» à la base canadienne «365 jours/valeur nominale». Le taux de rendement des bons du Trésor est la moyenne des taux à l'adjudication du lundi précédant le mercredi indiqué. Le taux des «federal funds» est celui qui est appliqué aux opérations en «federal funds», c'est-à-dire aux prêts ou aux emprunts d'excédents de réserve auprès d'une Banque de Réserve Fédérale (B.R.F.). Le taux indiqué, qui est publié par la Banque de Réserve Fédérale de New-York, est la moyenne hebdomadaire des taux les plus représentatifs de chaque jour de la semaine se terminant le mercredi, pour les opérations de ce genre sur la place de New-York. Le taux de rendement des obligations du gouvernement fédéral, échéance de 3 à 5 ans, est basé sur la moyenne des cours d'un échantillon représentatif de ces titres, le dernier mercredi du mois. L'*indice Moody* des obligations industrielles porte sur 38 titres: le rendement indiqué est la

● *Euro-dollar deposit rates* in London are the mid-market noon rates for the Wednesday dates shown. ● *The forward premium or discount (—) on the U.S. dollar in Canada* is the annual interest rate equivalent of the spread between the spot and forward exchange rates for U.S. dollars in Canada computed on the basis of mid-market closing quotations for the Wednesday dates shown. ● *Covered differential* represents the spread between comparable Canadian and U.S. short-term rates after allowance has been made for the forward premium or discount on the U.S. dollar in Canada. The covered differentials on Canada–U.S. three-month treasury bills are calculated from Wednesday mid-market closing quotations. The covered differentials on Canada–U.S. 90-day short-term paper are calculated from the data shown for Canadian finance company paper and U.S. commercial paper.

## 21–24

Source: Bank of Canada

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: prior to 3 May 1962 US \$1.00 = \$1.00, thereafter US \$1.00 = \$1.081; prior to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; from 24 May 1968 to 26 October 1969 1DM = \$.270, thereafter 1DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Holdings are shown at par value where available, in other cases at book value.

● *General public holdings* (Table 21) are obtained as a residual. The general public includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders. A more detailed breakdown of the general public's holdings is shown in Table 22. ● *Government of Canada accounts* (Table 21 and 22) include pension funds of federal Crown corporations and government agencies. Holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees are excluded; these are included with general public holdings. ● *The Government of Canada Securities Investment Account* (Table 21) includes market issues only. ● The holdings of all *life insurance* companies are available only at year-end. The quarterly distribution is estimated from monthly data on investment transactions by sixteen major life insurance companies. ● *Local credit union* holdings of Government of Canada securities only are shown prior to 1967 (Table 22). ● *Other non-market securities* (Table 23) are held by the Unemployment Insurance Fund and since March 1966, by the Canada Pension Plan. On 31 December 1971, the special non-marketable securities owned by the Unemployment Insurance Commission were redeemed and the amount transferred to the Unemployment Insurance Account in the accounts of the Government of Canada, in accordance with the Unemployment Insurance Act, 1971.

moyenne des données du dernier mercredi du mois. Depuis avril 1971, le taux indiqué pour le papier commercial est celui du papier de premier choix – échéance de 90 à 119 jours –, placé par des négociants, au dernier mercredi du mois; ces données sont publiées par la Banque de Réserve Fédérale de New-York. Jusqu'alors, le taux indiqué était une moyenne estimative des cours acheteur et vendeur du papier commercial à 90 jours placé par des négociants. Les taux de base indiqués sont les taux les plus représentatifs appliqués en fin de mois. À partir de novembre 1971, plusieurs banques ont adopté des taux de base flottants. En avril 1973, les banques ont mis en vigueur une double structure comportant des taux différents pour les prêts aux petites et aux grosses entreprises; les taux mentionnés depuis lors sont ceux qui s'appliquent aux prêts aux grosses entreprises.

● *Le taux des dépôts en euro-dollars* à Londres est la moyenne des taux à midi le mercredi indiqué. ● *Le report ou le déport (—) sur le dollar É.-U. à 90 jours* est l'écart converti en taux d'intérêt par an, entre le cours au comptant et le cours à terme du dollar É.-U. au Canada, à la clôture le mercredi indiqué, les cours retenus étant la moyenne des cours acheteur et vendeur.

● *L'écart, change à terme compris*, représente l'écart entre les rendements, exprimés en taux annuels, de titres canadiens et américains de même nature – par exemple des bons du Trésor – compte tenu du report ou du déport, calculé comme ci-dessus, pour la couverture du change à terme. L'écart, change à terme compris, entre les taux du papier à court terme (90 jours) au Canada et aux États-Unis, est calculé à partir des taux applicables au papier des sociétés canadiennes de financement et au papier commercial américain.

## 21 à 24

Source: Banque du Canada

La valeur nominale des titres payables en devises a été convertie en dollars canadiens aux taux suivants: avant le 3 mai 1962, \$É.-U. 1 = \$1; par la suite, \$É.-U. 1 = \$1.081; avant le 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite, £1 = \$2.595. Du 24 mai 1968 au 26 octobre 1969, DM1 = \$.270; par la suite, DM1 = \$.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Les titres figurent à leur valeur nominale, lorsqu'elle est connue; à leur valeur comptable, dans le cas contraire.

● Le montant des titres détenus par le *public* (Tableau 21) a été obtenu en déduisant de l'encours global le montant des autres portefeuilles. Figurent dans cette catégorie, les autres banques centrales, les négociants en valeurs mobilières, les établissements financiers non bancaires et les autres détenteurs au Canada ou à l'étranger. Une ventilation plus complète des titres détenus par le public figure au Tableau 22. ● Le poste *Portefeuilles du gouvernement canadien* (Tableaux 21 et 22) comprend les portefeuilles des caisses de retraite des sociétés de la Couronne et des agences du gouvernement canadien. Les Obligations d'épargne du Canada achetées par les fonctionnaires du gouvernement d'après le Mode d'épargne sur le salaire ne figurent pas à cette rubrique, mais font partie des portefeuilles du public. ● La *Caisse de placements du gouvernement canadien* (Tableau 21) n'a en portefeuille que des titres négociables. ● Les données concernant les portefeuilles de l'ensemble des *compagnies d'assurance-vie* ne sont disponibles qu'en fin d'année et les répartitions trimestrielles sont des estimations basées sur les opérations d'investissement d'après les déclarations mensuelles de seize importantes compagnies d'assurance-vie. ● Jusqu'à 1967, les données concernant les *credit unions locales* ne comprenaient que les portefeuilles de titres du gouvernement canadien (Tableau 22). ● Les détenteurs des *autres titres non négociables du gouvernement canadien* (Tableau 23) sont la Caisse d'assurance-chômage et, depuis mars 1966, le Régime de pensions du Canada. Le 31 décembre 1971, conformément aux dispositions de la Loi de 1971 sur l'assurance-chômage, les titres spéciaux non négociables appartenant à la Commission d'assurance-chômage ont été rachetés et le produit en a été crédité au Compte d'assurance-chômage ouvert dans les comptes du gouvernement canadien.



## 25-26

Source: Bank of Canada

Treasury bills, Canada Savings Bonds and other non-market issues are not included in the data. The guaranteed issues comprise those of the Canadian National Railways. Unless an earlier call date is given in the notes below, issues are non-callable.

Issues payable in foreign currencies have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. Information on treasury bill issues can be found in Table 19. For the totals of Government of Canada direct and guaranteed debt outstanding at month-ends, see Table 23. Complete details of loans outstanding are published annually in "Loans of Government of Canada and Loans Guaranteed by the Government of Canada." Special features of a number of issues are as follows.

- (a) At 14 June 1975, \$116,041,000 was exchanged into an equal par value of 8%, 15 December 1985.
- (b) Subject to partial redemption at par for the sinking fund on each interest payment date, commencing with 15 April 1965. The earliest call date is 15 October 1977.
- (c) Exchangeable for an equal par value of 7¼%, 1 August 1981.
- (d) This item represents the cancellation of securities held by purchase funds.
- (e) Callable after 30 days notice.
- (f) Callable after 30-60 days notice.
- (g) Callable after 1 June 1974.
- (h) Callable after 15 January 1975.
- (i) The Canadian dollar equivalent of an US\$100 million issue; US\$72 million was delivered 11 June 1968, US\$13 million 15 October 1968 and the remainder in January 1969. The earliest call date is 1 June 1978.
- (j) Callable after 15 September 1996.
- (k) On March 18, 1975, the Government of Canada announced that the 3% perpetual bonds will be redeemed at par on September 15, 1996.
- (l) Exchangeable from 1 July 1976 to 31 December 1976 into an equal par value of 7½%, 1 July 1982.
- (m) Exchangeable from 1 October 1977 to 31 March 1978 into an equal par value of 8%, 15 December 1985.
- (n) Exchangeable from 1 December 1979 to 31 May 1980 into an equal par value of 8%, 1 December 1987.
- (o) Exchangeable from 1 April 1978 to 30 September 1978 into an equal par value of 8%, 1 April 1984.
- (p) Exchangeable on or before 1 November 1976 into an equal par value of 9¼%, 1 February 1982.
- (q) Exchangeable on or before 1 January 1978 into an equal par value of 9¼%, 1 April 1984.
- (r) Exchangeable from 1 January 1979 to 29 June 1979 into an equal par value of 8¾%, 1 October 1984.
- (s) Exchangeable on or before 31 October 1977 into an equal par value of 9%, 1 February 1980.
- (t) Exchangeable from 1 January 1980 to 30 June 1980 into an equal par value of 9½%, 1 October 1985.

## 25 et 26

Source: Banque du Canada

Ces tableaux ne tiennent pas compte des bons du Trésor, ni des Obligations d'épargne du Canada ou autres titres non négociables. Les obligations garanties par le gouvernement canadien sont celles du Canadien National. Les titres ne peuvent être rachetés par anticipation, sauf indication contraire ci-dessous. La valeur nominale des titres libellés en devises étrangères a été convertie en dollars canadiens au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. On trouvera au Tableau 19 des détails concernant les bons du Trésor. Le Tableau 23 donne l'encours, en fin de mois, des titres émis ou garantis par le gouvernement canadien. On trouvera dans la brochure «Emprunts du gouvernement du Canada et emprunts garantis par le gouvernement du Canada», que publie annuellement la Banque, une description détaillée de tous les emprunts en cours. Les renvois ci-dessous indiquent les particularités de certaines émissions.

- (a) Le 14 juin 1975, \$116,041,000 de titres ont été échangés contre des obligations 8% 15 décembre 1985.
- (b) Emprunt sujet à remboursement partiel par le fonds d'amortissement, au pair, aux dates d'échéance des coupons, à partir du 15 avril 1965; ne peut être remboursé intégralement par anticipation avant le 15 octobre 1977.
- (c) Échangeables, au pair, contre des obligations 7¼% 1<sup>er</sup> août 1981.
- (d) Annulation de titres détenus par la Caisse pour le rachat de titres.
- (e) Remboursables par anticipation, moyennant préavis de 30 jours.
- (f) Remboursables par anticipation, moyennant préavis de 30 à 60 jours.
- (g) Remboursables par anticipation, après le 1<sup>er</sup> juin 1974.
- (h) Remboursables par anticipation, après le 15 janvier 1975.
- (i) Contrevaleur en dollars canadiens d'une émission de 100 millions de dollars É.-U., dont une tranche de 72 millions fut livrée le 11 juin 1968, une autre de 13 millions le 15 octobre 1968 et le solde de 15 millions en janvier 1969. Ces obligations ne peuvent être remboursées par anticipation avant le 1<sup>er</sup> juin 1978.
- (j) Remboursables par anticipation après le 15 septembre 1966.
- (k) Le 18 mars 1975, le gouvernement canadien a annoncé que les rentes perpétuelles 3% seront remboursées à leur valeur nominale le 15 septembre 1996.
- (l) Échangeables, au pair, du 1<sup>er</sup> juillet 1976 au 31 décembre 1976, contre des obligations 7½% 1<sup>er</sup> juillet 1982.
- (m) Échangeables, au pair, du 1<sup>er</sup> octobre 1977 au 31 mars 1978, contre des obligations 8% 15 décembre 1985.
- (n) Échangeables, au pair, du 1<sup>er</sup> décembre 1979 au 31 mai 1980, contre des obligations 8% 1<sup>er</sup> décembre 1987.
- (o) Échangeables, au pair, du 1<sup>er</sup> avril 1978 au 30 septembre 1978, contre des obligations 8% 1<sup>er</sup> avril 1984.
- (p) Échangeables, au pair, au plus tard le 1<sup>er</sup> novembre 1976, contre des obligations 9¼% 1<sup>er</sup> février 1982.
- (q) Échangeables, au pair, au plus tard le 1<sup>er</sup> janvier 1978, contre des obligations 9¼% 1<sup>er</sup> avril 1984.
- (r) Échangeables, au pair, du 1<sup>er</sup> janvier 1979 au 29 juin 1979, contre des obligations 8¾% 1<sup>er</sup> octobre 1984.
- (s) Échangeables, au pair, au plus tard le 31 octobre 1977, contre des obligations 9%, 1<sup>er</sup> février 1980.
- (t) Échangeables, au pair, du 1<sup>er</sup> janvier 1980 au 30 juin 1980, contre des obligations 9½%, 1<sup>er</sup> octobre 1985.

## 27

Source: Bank of Canada

Prices are closing mid-market prices for the dates shown. Market yields are expressed in per cent per annum to maturity if at a discount, and to earliest call date if at a premium. For information on issues callable before maturity see Tables 25–26 and notes. Data on the amounts outstanding for each issue can be found in Table 26. Treasury bill yields can be found in Table 19. ● *The long-term average yield* is an average of all direct Government of Canada issues due or callable in 10 years or over excluding perpetuals.

## 28–34

Source: Bank of Canada

Data shown are subject to revision. These series cover all public issues and most private placements with an original term-to-maturity of more than one year. The data for all levels of government include guaranteed issues. For the purpose of these tables, Canadian dollar issues placed in overseas markets are included with foreign currency issues.

Government of Canada issues payable in foreign currencies have been converted into Canadian dollars at the following rates: from 30 September 1950 to 3 May 1962 US\$1.00 = \$1.00, thereafter US\$1.00 = \$1.081, from 30 September 1950 to 3 May 1962 £1 = \$2.800, from 3 May 1962 to 18 November 1967 £1 = \$3.027, thereafter £1 = \$2.595; prior to 26 October 1969 1DM = \$.270, thereafter 1DM = \$.295; from 15 May 1968 to 24 June 1970 1 lira = \$.00173. Since 31 December 1971 Government of Canada issues payable in foreign currency have been converted into Canadian dollars at the closing spot rate as at the last business day of the calendar quarter. All other foreign issues have been converted into Canadian dollars at the average noon market rate for the month. In the case of optional-pay issues, the option most favourable to the lender has been used. Data on gross new issues, retirements and net new issues of Government of Canada securities and provincial and corporate bonds are available quarterly from 1935; data on gross new bond issues payable in foreign currencies, total and U.S. dollars, are available from 1960.

● *Provincial bonds* include issues purchased by provincial accounts and with Quebec Pension Plan funds. Retirements of provincial bonds do not include payments into sinking funds. ● *Municipal bonds* do not include issues guaranteed by the provinces (already included in provincial bonds) and issues sold directly to provinces and their agencies, which are shown in Table 32. Retirements of municipal bonds do not include payments into sinking funds. The quarterly data for municipal retirements are estimated by pro-rating annual estimates and including partial data for large municipalities when available. ● *Corporate bonds* include all issues of Canadian corporations payable in Canadian dollars or in other currencies with the exception of finance company and commercial paper with an original term-to-maturity of one year or less and issues sold to a parent company, whether this parent is incorporated in Canada or abroad.

● *New preferred and common stock issues* are shown at offering prices, and retirements at the actual amount paid by the corporation. Canadian stocks payable in foreign currencies include stocks issued in foreign currencies or with dividends payable in foreign currencies. Pursuant to section 91 of the Canadian and British Insurance Companies Act, common stock retirements do not include purchases by life insurance companies of their own stock. Common stock retirements in 1961 and 1964 reflect the distribution by British Columbia Power Corporation to shareholders of funds received from the Province of British Columbia in payment for the common and

## 27

Source: Banque du Canada

Les cours indiqués sont la moyenne des cours acheteur et vendeur à la clôture du marché le mercredi. Les rendements sont exprimés en % par année, jusqu'à l'échéance si le cours est inférieur à 100 et jusqu'à la première date prévue pour un remboursement par anticipation, dans le cas contraire. On trouvera aux Tableaux 25 et 26 et dans les notes qui s'y rapportent des renseignements sur les émissions remboursables par anticipation, au Tableau 26 l'encours de chaque emprunt et au Tableau 19 le taux de rendement des bons du Trésor. ● *Le taux de rendement moyen du long terme* est la moyenne des rendements de tous les titres émis par le gouvernement canadien qui ne seront ni échus ni rachetables par anticipation avant dix ans, à l'exclusion des rentes perpétuelles.

## 28 à 34

Source: Banque du Canada

Ces données sont sujettes à révision. Elles englobent toutes les émissions à échéance initiale de plus d'un an lancées dans le public et la plupart de celles qui ont été placées à titre privé. Les emprunts du gouvernement canadien, des provinces et des municipalités comprennent les obligations émises sous garantie de ces derniers. Les titres libellés en dollars canadiens placés sur les marchés d'outre-mer sont assimilés dans ces tableaux aux titres libellés en monnaies étrangères.

La valeur nominale des émissions du gouvernement canadien libellées en monnaies étrangères a été convertie en dollars canadiens aux cours suivants: du 30 septembre 1950 au 3 mai 1962, \$É.-U. 1 = \$1; par la suite \$É.-U. 1 = \$1.081; du 30 septembre 1950 au 3 mai 1962, £1 = \$2.800; du 3 mai 1962 au 18 novembre 1967, £1 = \$3.027; par la suite £1 = \$2.595; avant le 26 octobre 1969, DM1 = \$0.270; par la suite DM1 = \$0.295; du 15 mai 1968 au 24 juin 1970, Lire 1 = \$0.00173. Depuis le 31 décembre 1971, cette conversion s'effectue au cours du comptant à la clôture le dernier jour ouvrable de mars, de juin, de septembre ou de décembre, selon le cas. Pour toutes les autres émissions en monnaies étrangères, on utilise comme taux de conversion la moyenne mensuelle des cours du change à midi. Dans le cas des titres libellés à la fois en dollars canadiens et en une autre devise, l'option la plus favorable aux prêteurs a été retenue. Les statistiques relatives aux opérations suivantes sont disponibles sur une base trimestrielle à partir de 1935 : émissions brutes, rachats et émissions nettes de titres du gouvernement canadien ainsi que d'obligations des provinces et des sociétés. Sont disponibles à dater de 1960 des séries sur les émissions brutes d'obligations libellées en monnaies étrangères, à savoir le montant global et la portion libellée en dollars É.-U.

● *Les obligations des provinces* comprennent les titres achetés par une province ou avec des fonds provenant du Régime de rentes du Québec. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. ● *Les obligations municipales* ne comprennent ni les titres émis sous la garantie d'une province, ceux-ci étant recensés comme obligations provinciales, ni les titres vendus directement aux provinces ou à leurs agences, recensés au Tableau 32. Les dotations aux fonds d'amortissement ne sont pas assimilées à des amortissements. Les données trimestrielles concernant les amortissements des titres des municipalités sont des estimations obtenues en divisant par 4 le montant des amortissements prévus pour l'année entière, sauf que des données plus précises sont parfois disponibles pour certaines grosses municipalités.

● *Les obligations des sociétés* englobent toutes les émissions de sociétés canadiennes payables en dollars canadiens ou en monnaies étrangères, à l'exclusion, toutefois, du papier émis par les sociétés de financement et du papier commercial dont l'échéance à l'émission ne dépasse pas un an, ainsi que des émissions vendues à des sociétés mères, que ces dernières aient été constituées au Canada ou à l'étranger.

● *Les émissions d'actions ordinaires et privilégiées* figurent au prix d'émission et les rachats au prix effectivement payé par la société intéressée. Sont considérées comme actions payables en monnaies étrangères celles dont le principal ou les dividendes sont payables en monnaies étrangères. Les rachats d'actions ordinaires ne comprennent pas le rachat de ses propres actions effectué par une compagnie d'assurance-vie en vertu de l'article 91 de la Loi sur les compagnies



preferred shares of British Columbia Electric Company Limited; the data reflect in 1963 the purchase by Quebec Hydro of privately owned hydro-electric companies and, in 1972 the purchase by the Nova Scotia Power Commission of Nova Scotia Light and Power Company, Limited. ● *Financial corporations* (Table 34) include the finance company subsidiaries of automobile companies; to the end of 1972, all other subsidiary companies engaged in financing the parent companies' sales are classified with the parent company; from 1973 they are classified as financial.

● *Transactions of other institutions and foreign debtors* comprise issues of Canadian religious and other institutions and Canadian dollar issues of foreign debtors. New issues of foreign debtors amounted to \$20 million in 1961, \$5 million in 1964, \$25 million in the first quarter and \$7 million in the fourth quarter of 1965, \$20 million in 1966, \$20 million in 1967, \$15 million in 1968, \$25 million in 1971, \$20 million in 1972 and \$20 million in 1975. Foreign debtor issues have been retired throughout the period covered. In Table 30, the small amount of security issues of institutions payable in foreign currencies has been included in the total. ● Figures for *short-term finance and loan company paper* are based on a Bank of Canada survey (see Table 35) covering companies known to account for a very large share of the industry. The series from March 1965 on are not comparable with those in Table 44.

### 35

Sources: Bank of Canada, Statistics Canada, Royal Commission on Banking and Finance.

Treasury bills and other short-term paper comprise instruments with an original term of one year or less. The data do not include bills and notes placed with parent or affiliated companies. Corporate data exclude notes placed directly with chartered banks. Short-term loans from Canadian and foreign banks are not included in the statistics.

● *Sales finance and consumer loan company paper* includes notes issued by wholly owned finance company subsidiaries of all manufacturers and merchandisers. Data on *sales finance and other commercial paper* are based on a survey by the Bank of Canada covering companies known to have issued short-term paper; it is estimated that a high proportion of all paper issued is covered by this survey. As a result of changes in the coverage due to the entry of new participants in the survey, mergers and the elimination of some companies going into receivership, a break in the series occurs at December 1968. ● *Bankers' acceptances* are not included with the data on "other commercial paper." The figures refer to the amount outstanding as at the last Wednesday of the period. ● *Total treasury bills and other short-term paper of provincial and municipal governments and their enterprises* exclude bills and notes placed with own government accounts. The treasury bills and notes issued are very largely payable in Canadian dollars; however, the statistics include some short-term notes payable in foreign currencies.

d'assurance-vie canadiennes et britanniques. Ont été considérés comme des rachats d'actions, en 1961 et en 1964, la distribution par la British Columbia Power Corporation à ses actionnaires des fonds qu'elle avait reçus de la province de la Colombie-Britannique, en paiement des actions ordinaires et privilégiées de la British Columbia Electric Co. Ltd., en 1963, l'achat par l'Hydro-Québec d'entreprises hydro-électriques du secteur privé et, en 1972, l'achat par la Nova Scotia Power Commission de la Nova Scotia Light and Power Company, Limited. ● *Les sociétés financières* (Tableau 34) comprennent les sociétés de financement filiales des constructeurs de véhicules automobiles; jusqu'à la fin de 1972, les statistiques relatives à toutes les autres filiales qui ont pour objet de financer les ventes des sociétés mères sont comprises dans celles des sociétés mères; à partir de 1973, ces filiales sont considérées comme entreprises financières.

● Les opérations des *autres institutions et emprunteurs étrangers* comprennent les émissions d'institutions canadiennes (religieuses ou autres) et les émissions en dollars canadiens d'emprunteurs étrangers. Ces dernières ont atteint \$20 millions en 1961, \$5 millions en 1964, \$32 millions en 1965 (soit \$25 millions au premier trimestre et \$7 millions au quatrième), \$20 millions en 1966, \$20 millions en 1967, \$15 millions en 1968, \$25 millions en 1971, \$20 millions en 1972, et 20 millions en 1975. Dans le cas des emprunteurs étrangers, il y eut des amortissements tout au cours des années indiquées. Le faible montant des émissions de titres en monnaies étrangères des institutions a été incorporé au Total dans le Tableau 30. ● Les chiffres concernant le *papier à court terme des sociétés de financement ou de prêt* proviennent d'une enquête menée par la Banque du Canada auprès de sociétés qui sont réputées représenter une très grande part du marché (voir le Tableau 35). À partir de mars 1965, ces chiffres ne sont pas comparables à ceux du Tableau 44.

### 35

Sources: Banque du Canada, Statistique Canada, Commission royale d'enquête sur le système bancaire et financier

Les bons du Trésor et autres effets à court terme n'englobent que les instruments dont l'échéance initiale ne dépasse pas un an. Les données ne comprennent pas les bons ni les billets placés auprès de sociétés mères ou affiliées, ni, dans le cas des sociétés, les billets négociés directement avec des banques à charte. Les emprunts auprès de banques canadiennes et étrangères ne sont pas compris dans les données.

● *Le papier des sociétés de financement ou de prêt à la consommation* comprend les billets émis par les sociétés de financement filiales à cent pour cent des entreprises manufacturières et des grandes entreprises de distribution. Les données relatives aux postes *Papier des sociétés de financement* et *Autre papier commercial* ont été recueillies par la Banque du Canada au moyen d'enquêtes auprès des sociétés qui, à sa connaissance, avaient émis du papier à court terme. Il y a tout lieu de croire qu'une très forte proportion de ce papier a été recensée par ces enquêtes. En raison d'une extension du recensement à d'autres sociétés ou par suite de fusions ou de liquidations de sociétés, ces séries ont subi une modification en décembre 1968. ● *Les acceptations bancaires* ne figurent pas au poste *Autre papier commercial*. Les chiffres retenus sont ceux de l'encours le dernier mercredi de la période indiquée. ● *Les bons du Trésor et autres effets à court terme émis par les provinces et les municipalités* comprennent, dans le cas des provinces, les billets émis par leurs entreprises. En sont exclus les bons du Trésor et les billets achetés pour le compte des gouvernements intéressés. Les bons du Trésor et les billets sont, dans la grande majorité des cas, libellés en dollars canadiens, mais les statistiques englobent également un certain montant de billets à court terme libellés en monnaies étrangères.



## 36

Source: Investment Dealers Association of Canada

Weekly data are available only from 26 July 1972. The inventory positions are reported as at the close of business each Wednesday. The securities are classified on the basis of their unexpired term to maturity. The inventory figures include member dealers' long positions (i.e., free inventory, securities held under repurchase agreements and securities sold with dealer call features) at par value on a trade date basis. Borrowed securities and securities held under sell-back arrangements are excluded. Short positions are netted against long positions.

- *Money market instruments* are securities that may be pledged as collateral for day-to-day loans from chartered banks or, if necessary, may be sold by money market "jobbers" under purchase and resale agreements to the Bank of Canada (see notes to Table 19).
- *Commercial and finance company paper* includes sales finance and consumer loan company paper and other commercial paper; *trust and mortgage loan company* obligations include guaranteed investment certificates and notes.

## 37

Sources: Toronto Stock Exchange, Montreal Stock Exchange, Statistics Canada, New York Stock Exchange, Standard and Poor's Corporation, Dow-Jones

More detailed information on the composition of the common stock price indexes shown in the table can be obtained from the primary sources of the data. The number of stocks in each index is shown in parenthesis.

- *The indexes of the Toronto Stock Exchange, the Montreal Stock Exchange, Statistics Canada and Standard and Poor's* are weighted indexes of selected groups of stocks. The Montreal and Canadian Stock Exchanges amalgamated as at 1 January 1974.

- *The Statistics Canada investors' index* is based on a monthly average of Thursday closing prices.

- *The Dow-Jones industrial average* is a simple dollar average of 30 selected industrial stocks adjusted for stock splits, stock dividends, and the substitutions of stocks in the average.
- *The value of shares traded* is the total dollar value of all transactions recorded on the exchange during the month.
- *The volume of shares traded* is the total number of shares transacted on the exchange during the month.

- *Customers' debit balances* are amounts owed to brokers by customers under margin agreements. The method of compiling the New York Stock Exchange series was altered in May 1970 and as a result, earlier data are not strictly comparable.

- *Customers' free credit balances* represent the total of uncommitted funds that customers have left in accounts with brokers. Such funds represent cash or securities and are subject to withdrawal by the customer on demand.
- *Brokers' borrowings* are borrowings by member firms of the Toronto Stock Exchange from banks, trust companies and other sources as at the last business day of the month.
- *Loans to brokers by U.S. commercial banks* are loans made by weekly reporting member banks to brokers and dealers for purchasing or carrying securities (other than U.S. Government securities).

- *The stock dividend yield* is calculated by taking the indicated dividend to be paid per share of stock over the coming 12 months and dividing it by the current price of the stock.
- *The price/earnings ratio* is calculated by dividing the current market price of a stock by the company's earnings per share in its latest fiscal year.

## 36

Source: Association canadienne des courtiers en valeurs mobilières

Les statistiques hebdomadaires ne sont disponibles qu'à partir du 26 juillet 1972. Les chiffres déclarés pour les stocks de titres sont ceux des mercredis à la clôture des opérations; les titres ont été répartis suivant le temps qui reste à courir jusqu'à leur échéance. Les données indiquées représentent la position en compte des négociants affiliés à l'Association, les titres étant inscrits à leur valeur nominale et selon les dates de transaction. (La position en compte comprend: les stocks disponibles, les titres en pension et les titres vendus avec clause de rachat par le négociant.) Sont exclus les titres empruntés ou acquis avec clause de revente. En outre, les positions à découvert sont déduites des positions en compte.

- *Les instruments du marché monétaire* sont ceux qui peuvent être déposés en nantissement auprès des banques à charte pour l'obtention de prêts au jour le jour ou qui peuvent être mis en pension à la Banque du Canada par les grossistes agréés du marché monétaire ou *jobbers* (voir note relative au Tableau 19).
- *Papier commercial, ou papier des sociétés de financement*. Comprend aussi bien le papier des sociétés de financement ou de prêt à la consommation que celui des autres entreprises. Les *créances sur les sociétés de fiducie ou de prêt hypothécaire* comprennent les certificats de placement garantis et les billets.

## 37

Sources: Bourse de Toronto, Bourse de Montréal, Statistique Canada, Bourse de New-York, Standard & Poor's Corporation, Dow-Jones

On pourra obtenir des renseignements complémentaires concernant les composantes des indices du cours des actions ordinaires en s'adressant aux institutions auxquelles sont attribués ces indices. Le nombre des titres retenus pour chaque indice est indiqué entre parenthèses.

- *Les indices de la Bourse de Toronto, de la Bourse de Montréal, de Statistique Canada et de Standard & Poor's* sont des indices pondérés, basés sur des échantillons représentatifs d'actions. La Bourse de Montréal et la Bourse canadienne ont fusionné le 1<sup>er</sup> janvier 1974. Les statistiques antérieures sont tirées de données relatives aux deux bourses.
- *L'indice des valeurs de placement de Statistique Canada* est basé sur la moyenne des cours de clôture les jeudis du mois.

- *La moyenne Dow-Jones des Industrielles* est une simple moyenne des cours d'un échantillon de 30 actions industrielles, sauf qu'il a été tenu compte au cours des années des fractionnements d'actions, des dividendes versés en actions et des substitutions de titres dans l'échantillon.

- *La valeur des transactions* représente le montant total en dollars de toutes les ventes effectuées au cours du mois à la bourse désignée.
- *Le volume des transactions* représente le nombre des actions vendues au cours du mois à la bourse désignée.

- *Les soldes débiteurs des clients* représentent les sommes dues aux agents de change par leurs clients dans le cas d'opérations «sur marge». En ce qui concerne la bourse de New-York, la méthode de calcul a été modifiée en mai 1970 et les données postérieures ne sont donc pas strictement comparables à celles des périodes précédentes.
- *Les soldes créditeurs libres des clients* représentent l'ensemble des fonds non engagés que les clients ont laissés à la disposition des agents de change. Ces fonds peuvent être, soit des sommes d'argent, soit des titres, et doivent être restitués aux clients sur simple demande.
- *Les emprunts des agents de change* représentent l'ensemble des concours consentis aux maisons membres de la Bourse de Toronto par les banques, les sociétés de fiducie ou autres prêteurs, le dernier jour ouvrable du mois.
- *Les prêts des banques commerciales aux agents de change aux États-Unis* sont les prêts consentis aux agents de change — pour financer leurs achats ou leurs portefeuilles-titres (titres du gouvernement américain non compris) — par les banques tenues de faire des déclarations hebdomadaires de ces opérations.

- *Le rendement sous forme de dividendes* d'une action à une date donnée est calculé en divisant le dividende prévu par action au cours des 12 mois suivants par le cours de l'action.

- *Le rapport Cours/Bénéfices* d'une action est calculé en divisant le cours de l'action à la date indiquée par les bénéfices réalisés par action au cours du dernier exercice de la société.

38

Source: The Canadian Life Insurance Association

Data are based on Canadian dollar transactions of sixteen companies whose net premium income in Canada in 1970 was 80 per cent of the total for all companies registered under the federal insurance acts. Prior to June 1965, the data relate to 12 companies having 74 per cent of net premium income in 1964.

● *Provincial and municipal securities* include guaranteed issues. ● *Corporate and other bonds* include bonds payable only or optionally in Canadian dollars issued by Canadian corporations and institutions. Bonds of foreign incorporated companies and institutions and foreign governments payable in Canadian dollars only, are also included. Prior to 1963, the data include transactions in short-term paper. ● Net investments in *finance company* paper are included with other paper from 1963 to 1965. ● *Other short-term paper* consists of corporate paper and trust company certificates with an original term to maturity of one year or less.

● Investment in *mortgage loans and sales agreements* represents the net of gross disbursements and gross receipts. The gross figures for mortgage transactions are shown in the last two columns of the Table. ● *Cash* consists of certificates of deposit and balances held in the Canadian offices of the life insurance companies or in banks in Canada. Prior to 1966, securities held under buy-back or dealer loan arrangements were also included; since then these securities have been included within the relevant security categories. ● *The balancing item* represents mainly Canadian dollars available for insurance operations.

39–44

Data are drawn from the Statistics Canada publications “Business Financial Statistics” and “Financial Institutions.” The quarterly balance sheet statements give estimates for the entire industry group as it existed in the quarter under consideration. Because of changes in the structure of the industry groups due to mergers, consolidations, spin-offs, reclassification of companies into or out of the group, etc., the data are not always strictly comparable and should be used with caution when examining changes over time. For most of the groups, quarterly data on the movement of funds, also published in the Statistics Canada bulletin “Financial Institutions”, provide a more accurate yardstick for measuring changes over time within an industry. (Movement of funds data are not published for credit unions). Breaks in series resulting from changes in definitions or a reclassification of items are explained in the following notes. In some of the tables, consistent back data are not available for all series.

39

Source: Statistics Canada

Local credit unions and caisses populaires include all credit unions or caisses populaires chartered by provinces to carry on credit activities within the province. The data do not include central credit unions (leagues and other organizations that act as a central body in performing services for local credit unions). Statistics for centrals can be found in the Statistics Canada publication “Financial Institutions.” In the Table, “*other assets*” include financial investment not included elsewhere, fixed assets after deduction of accumulated depreciation and stabilization fund deposits.

38

Source: L'Association canadienne des compagnies d'assurance-vie

Ces données englobent les opérations en dollars canadiens de seize compagnies, qui ont touché 80% des primes nettes encaissées au Canada en 1970 par l'ensemble des compagnies inscrites au Registre fédéral des compagnies d'assurance-vie. Avant juin 1965, les données n'englobaient que douze compagnies, qui avaient encaissé 74% des primes nettes en 1964.

● *Les titres des provinces et des municipalités* comprennent les titres garantis par elles. ● *Les obligations de sociétés ou d'autres emprunteurs* comprennent les obligations émises par les sociétés et institutions canadiennes et payables, exclusivement ou au choix du porteur, en dollars canadiens. Elles comprennent également les obligations des sociétés, institutions et gouvernements étrangers qui ne sont payables qu'en dollars canadiens et, avant 1963, le papier à court terme. ● De 1963 à 1965, le papier à court terme des *sociétés de financement* était compris avec celui des autres sociétés. ● *Le papier à court terme des autres sociétés* comprend les effets à un an ou moins émis par les sociétés industrielles et commerciales ainsi que par les sociétés de fiducie.

● *Les prêts hypothécaires et contrats de vente* représentent la différence entre les décaissements bruts et les encaissements bruts. Les chiffres bruts des opérations hypothécaires sont reproduits dans les deux dernières colonnes du tableau. ● *L'encaisse et les dépôts* comprennent les certificats de dépôt et les encaisses détenus par les bureaux canadiens des compagnies d'assurance-vie ainsi que les dépôts en banque au Canada. Avant 1966, les titres pris en pension ou en couverture d'avances à des courtiers en valeurs figuraient à cette rubrique; depuis, ils figurent à leurs rubriques respectives. ● *Les autres sources* sont essentiellement le produit net des opérations d'assurance au Canada.

39 à 44

Ces données sont tirées des publications suivantes de Statistique Canada: «Business Financial Statistics» et «Institutions financières». Les bilans trimestriels sont des estimations pour l'ensemble des établissements existant aux dates indiquées. Par suite des modifications des divers groupes d'institutions couverts par ces Tableaux – modifications consécutives, soit aux fusions, consolidations et dédoublements d'entreprises, soit à l'addition ou à l'élimination d'un établissement, de temps à autre, etc. – les différentes séries ne sont pas toujours strictement comparables et il convient d'être prudent lorsqu'on étudie l'évolution à long terme de ces données. Pour la plupart de ces groupes d'institutions, les données trimestrielles sur les mouvements de fonds, qu'on trouvera également dans le bulletin de Statistique Canada «Institutions financières», constituent un instrument de mesure plus précis pour évaluer les changements survenus au cours des années. (À noter toutefois que, dans le cas des caisses populaires et «credit unions», les données concernant les mouvements de fonds ne sont pas disponibles.) Les modifications apportées de temps à autre aux définitions et au regroupement de certaines rubriques ont entraîné des ruptures dans certaines séries; on trouvera à ce sujet des explications dans les notes ci-dessous. Dans le cas de certains tableaux, on ne dispose pas de données antérieures strictement comparables pour toutes les séries.

39

Source: Statistique Canada

Les caisses populaires et «credit unions» locales comprennent tous les établissements généralement désignés sous ce nom et constitués en vertu d'une loi provinciale pour faire des opérations de crédit à l'intérieur d'une province. Les données ne comprennent pas les chiffres des centrales (fédérations ou autres organismes qui, en qualité de centrales, fournissent des services aux institutions locales). On trouvera dans le bulletin «Institutions financières» de Statistique Canada des données relatives aux centrales. Le poste *Autres éléments de l'actif* du tableau comprend certains investissements financiers qui ne figurent pas sous d'autres rubriques, les immobilisations moins leurs amortissements, et les dépôts au titre des fonds de stabilisation.



## 40-41

Source: Statistics Canada

Data in Table 40 cover all trust companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. In Table 41, the data cover all companies incorporated under the Dominion Loan Companies Act and other companies that raise funds from the public primarily for mortgage lending. Privately financed mortgage companies are not included. The amounts shown are at book value. Prior to the fourth quarter of 1966, a number of companies reported investments in securities and mortgages after deducting investment reserves. Since then investments are shown at original cost and investment reserves are included in shareholders' equity. Prior to the fourth quarter of 1966, total assets exclude dividends, interest and other receivables since these items were netted against the combined liability items – interest, dividends and other payables, and retained earnings – as part of shareholders' equity. Since that time, dividends, interest and other receivables are included with other assets, and the liability items – interest, dividends and other payables – are included with other liabilities.

In the third quarter of 1969, a change was made in the classification of short-term assets of trust companies denominated in foreign currency (Table 40). Previously, part of these assets had been included with term and notice deposits at chartered banks. They were then included with demand deposits and foreign securities. As a result, earlier data for the following series are not strictly comparable: cash and demand deposits, term and notice deposits at chartered banks, and foreign securities. In Table 41 the breaks in the series shown for the fourth quarter of 1970 reflect a change in the coverage of the data.

A number of changes in the treatment of certain items in Tables 40 and 41 beginning in the fourth quarter of 1972 have resulted in a break in the continuity of certain series. Prior to that time, provincial and municipal treasury bills and short-term notes were included with provincial and municipal bonds; personal loans were included with collateral loans and the maturity split for term deposits and guaranteed investment certificates one year and over was 1–6 years and over 6 years. In both tables foreign currency deposits were included with cash and demand deposits; they are now shown separately in Table 40 and are included with chartered bank term and notice deposits in Table 41. In addition in Table 41 debentures issued under trust indenture were included with term deposits and debentures; mortgage company notes included only notes with an original term of less than one year while those of one year or more were included with term deposits and debentures. In Table 40 accounts payable and accruals were included with other liabilities; investments in and advances to subsidiary companies outside Canada, previously included in foreign securities, have been included in investments in affiliated companies since the fourth quarter of 1972.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. ● *Provincial and municipal bonds* include guaranteed bonds. ● *Other assets* include interest, dividends and other receivables, real estate, and other assets.

● *Bank loans* include loans from Canadian chartered banks in Canadian dollars and foreign currencies, and loans from other banks. ● *Other liabilities* include deferred income and accumulated deferred income taxes since the first quarter of 1969.

● *Shareholders' equity* includes paid-in capital, investment reserves, reserve fund and retained earnings.

## 40 et 41

Source: Statistique Canada

Les données du Tableau 40 comprennent toutes les sociétés de fiducie constituées conformément à la Loi fédérale sur les sociétés de fiducie ou à des lois provinciales analogues. Les données du Tableau 41 comprennent les sociétés constituées conformément à la Loi fédérale sur les sociétés de prêt et les autres sociétés qui recueillent des fonds auprès du public en vue d'effectuer des prêts hypothécaires. Il n'est pas tenu compte ici des sociétés de prêt hypothécaire financées à titre privé. Les avoirs figurent à leur valeur comptable. Jusqu'en septembre 1966, les portefeuilles-titres et les prêts hypothécaires figuraient aux bilans de certaines sociétés à leur valeur nette, c'est-à-dire déduction faite des réserves correspondantes. Depuis, les investissements figurent à leur coût d'acquisition et les réserves correspondantes sont incorporées à l'avoir propre. Jusqu'en septembre 1966, les dividendes, intérêts et autres comptes à recevoir ne figuraient pas à l'actif mais étaient déduits des éléments correspondants du passif – intérêts, dividendes, autres comptes à payer et bénéfices non répartis – et considérés comme faisant partie de l'avoir propre. Depuis, les dividendes, intérêts et autres comptes à recevoir figurent à l'actif et les intérêts, dividendes et autres comptes à payer sont groupés avec les «autres éléments du passif».

Au cours du 3<sup>e</sup> trimestre de 1969, une modification a été apportée à la classification des avoirs à court terme en monnaies étrangères des sociétés de fiducie (Tableau 40). Une partie de ces avoirs qui étaient jusque-là inclus avec les dépôts à terme ou à préavis dans les banques à charte fut groupée avec les dépôts à vue et les titres en monnaies étrangères. Il en résulta que, pour les postes suivants, les données antérieures et postérieures à cette modification ne sont pas strictement comparables: encaisse et dépôts à vue, dépôts à terme ou à préavis dans des banques à charte et titres étrangers. Noter une rupture des séries du Tableau 41, au dernier trimestre de 1970, par suite d'un élargissement de l'échantillon.

Des modifications apportées à partir du dernier trimestre de 1972 à la ventilation de certains postes des Tableaux 40 et 41 se traduisent par une solution de continuité dans les séries en cause. Jusque-là, les bons du Trésor et les billets à court terme des administrations provinciales et municipales étaient classés avec les obligations des provinces et des municipalités; les prêts personnels figuraient avec les prêts sur nantissement et la ventilation d'après l'échéance des dépôts à terme et des certificats d'investissement garantis d'un an ou plus comportait deux catégories, les instruments de 1 à 6 ans, et ceux de plus de 6 ans. Dans les deux tableaux, la rubrique encaisse et dépôts à vue comprenait les dépôts en monnaies étrangères; désormais, ces derniers figurent séparément au Tableau 40 et sont compris au Tableau 41 avec les dépôts à terme ou à préavis dans les banques à charte. De plus, au Tableau 41 les «débitures» émises en vertu d'un contrat de fiducie étaient incluses avec les dépôts à terme et les «débitures»; les billets des sociétés de prêt hypothécaire comprenaient seulement les billets dont l'échéance à l'émission était de moins d'un an, ceux d'un an ou plus étant groupés avec les dépôts à terme et les «débitures». Au Tableau 40 les comptes à payer et le passif couru étaient compris avec les autres éléments du passif; les investissements dans les sociétés filiales à l'étranger ou les avances consenties à ces dernières, qui étaient inclus avec les titres étrangers, sont réunis avec les investissements dans les sociétés affiliées depuis le dernier trimestre de 1972.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. ● *Les obligations des provinces et des municipalités* comprennent les obligations émises sous la garantie de celles-ci. ● *Les autres éléments de l'actif* comprennent les intérêts, les dividendes et autres comptes à recevoir, les immeubles et d'autres avoirs.

● *Les emprunts bancaires* comprennent les emprunts en dollars canadiens ou en monnaies étrangères auprès des banques à charte canadiennes ou auprès d'autres banques. ● *Les autres éléments du passif* comprennent, depuis le 1<sup>er</sup> trimestre de 1969, les revenus différés et le montant cumulé des impôts différés sur le revenu. ● *L'avoir propre* comprend le capital versé, les réserves pour dépréciation du portefeuille-titre, le fonds de prévoyance et le report à nouveau.



42

Source: Statistics Canada

● *Mutual funds* are here defined as firms that invest in a portfolio of various types of securities, sell shares or units to the public at a price fixed in relationship to net asset value, and redeem any shares held at net asset value. The data do not include funds set up to operate pension plans, special non-resident owned funds, investment clubs and other mutual funds, the shares of which are not available to the general public. In the Table, the investment portfolio of the group is shown at cost and at market value. Prior to the first quarter of 1969, investments in, and advances to, subsidiary and affiliated companies are included in investments in Canadian and foreign common shares, and bank and other term deposits are included in short-term paper. Since the fourth quarter of 1971 additional mutual funds have been included; the assets and liabilities of these funds totalled almost \$255 million at that time.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Prior to 1973 foreign currency swapped deposits were also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares. ● *Other assets* include accrued interest and dividends receivable, amounts due from brokers, and other assets not included elsewhere.

● *Bank loans* include other short-term loans and notes payable. ● *Accounts payable* include income tax liability, amounts due to brokers and other payables. ● *Other liabilities* include long-term debt.

43

Source: Statistics Canada

The data are based mainly on the group of closed-end funds listed in the Financial Post Survey of Investment Funds. Prior to the fourth quarter of 1968, investments in subsidiary and affiliated companies are included in holdings of Canadian common shares, and bank and other term deposits are included in short-term paper. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

● *Cash and demand deposits* are composed of cash on hand and demand deposits in Canadian and foreign currencies. Swapped deposits are also included. ● *Investment in Canadian preferred and common shares* includes investment in mutual fund shares.

● *Other assets* comprise accrued interest and dividends receivable, amounts due from brokers and other current assets; land, buildings, furniture and leasehold improvements; and other assets not included elsewhere. ● *Other liabilities* include short-term loans and notes payable.

42

Source: Statistique Canada

● *Les sociétés d'investissement à capital variable* sont des sociétés qui placent leurs fonds dans des valeurs mobilières de différentes catégories, vendent et rachètent leurs propres actions ou parts à un prix qui est fonction de la valeur de l'actif net par action ou part. Les données ne comprennent pas les fonds liés à des régimes de retraite, les sociétés spéciales propriété de non-résidents, les clubs d'investissement et autres fonds mutuels dont les actions ne sont pas placées dans le public. Le tableau indique et le coût d'acquisition et la valeur boursière du portefeuille. Avant 1969, les investissements dans les sociétés filiales ou affiliées, y compris les avances à ces sociétés, figuraient au portefeuille des actions ordinaires canadiennes et étrangères, tandis que les dépôts à terme dans les banques et les autres institutions étaient ajoutés au papier à court terme. Un certain nombre de sociétés d'investissement à capital variable ont été ajoutées à l'échantillon du Tableau 42, à partir du dernier trimestre de 1971; leurs bilans totalisaient environ 255 millions de dollars.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères. Jusqu'à la fin de 1972, ils comprenaient également les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions des sociétés d'investissement à capital variable. ● *Les autres éléments de l'actif* comprennent les intérêts et dividendes échus ou courus, les sommes dues par les agents de change et divers avoirs qui ne figurent pas à d'autres postes.

● *Les emprunts bancaires* comprennent les autres emprunts à court terme et les effets à payer. ● *Les comptes à payer* comprennent le passif au titre de l'impôt sur le revenu, les sommes dues aux agents de change et les autres comptes à payer. ● *Les autres éléments du passif* comprennent le passif à long terme.

43

Source: Statistique Canada

Ces données concernent essentiellement l'ensemble des sociétés d'investissement à capital fixe qui figure au «Survey of Investment Funds» du Financial Post. Avant le dernier trimestre de 1968, les investissements dans les sociétés filiales ou affiliées figuraient au portefeuille d'actions ordinaires canadiennes, tandis que les dépôts à terme dans les banques et les autres institutions étaient assimilés au papier à court terme. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

● *L'encaisse et les dépôts à vue* comprennent l'argent en caisse et les dépôts à vue en dollars canadiens ou en monnaies étrangères, ainsi que les dépôts-swaps. ● *Les actions privilégiées et ordinaires canadiennes* comprennent les actions de sociétés d'investissement à capital variable. ● *Les autres éléments de l'actif* comprennent les intérêts et les dividendes échus ou courus, les sommes dues par les agents de change; les terrains, les immeubles, l'équipement ainsi que les améliorations locatives et divers éléments de l'actif qui ne figurent pas à d'autres postes. ● *Les autres éléments du passif* comprennent les emprunts à court terme, les effets à payer et le passif à long terme.

## 44

Source: Statistics Canada

The data cover sales finance and consumer loan companies that finance goods and services purchased at the factory or at wholesale or retail level, and lend money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. The data are at book value. The breakdown of accounts and notes receivable shown in this Table is not available prior to the first quarter of 1969. A less detailed breakdown of receivables prior to that time can be found in the Statistics Canada publications "Business Financial Statistics: Selected Balance-Sheets" and "Financial Institutions". In the first quarter of 1970, outstanding loans associated with the financing of passenger cars used for commercial purposes were reclassified from consumer to industrial and commercial goods. As a result, the earlier data on retail sales financing are not strictly comparable. Data shown for the fourth quarter of 1971 are not strictly comparable with data shown for earlier periods because of the winding up of a bankrupt company. A change in the method of accounting for investments in subsidiaries and in the classification of investments was made in the first quarter of 1973 and earlier data for the series preferred and common shares and investments in subsidiary and affiliated companies are not strictly comparable.

Prior to the first quarter of 1973, wholly-owned finance company subsidiaries of merchandisers and manufacturers other than automobile companies are not included in the data. Since then, the definition of the industry has been expanded to include these subsidiaries.

- *Cash and deposits* are composed of cash on hand and demand and term deposits in Canadian and foreign currencies.
- *Business financing* includes commercial loans, capital loans and mortgage loans on commercial and industrial properties.
- *Personal loans* include loans subject to the Small Loans Act, other personal loans and residential mortgage loans.
- *Other receivables* include property, equipment and vehicles held for sale including repossessions, foreign receivables and other receivables not included elsewhere. Prior to the second quarter of 1966, the figures shown in the Table for total receivables are somewhat higher than those published by Statistics Canada. The difference reflects the inclusion of an item "other investments" in total receivables rather than investments in order to provide a consistent series. Beginning with the first quarter 1973 all reported unearned finance charges are written off against receivables.
- *Government of Canada securities* include treasury bills and direct and guaranteed bonds.
- *Other assets* include land, buildings and equipment, unamortized debt discount, and other assets not included elsewhere.

- *Accounts payable* include income and other taxes payable.
- *Other current liabilities* include dealers' credit balances.
- *Other liabilities* include unearned income and other deferred credits, accumulated deferred income taxes, pensions, trusts or earmarked funds and interest of minority shareholders.
- *Shareholders' equity* includes share capital and retained earnings.

## 44

Source: Statistique Canada

Ces données concernent les sociétés de financement et les sociétés de prêt à la consommation qui financent l'achat de biens et de services chez les fabricants, les grossistes et les détaillants, ou qui prêtent de l'argent aux particuliers sur billet ou sur la garantie de privilèges sur des biens meubles. Sont comprises dans cette dernière catégorie les sociétés régies par la Loi sur les petits prêts personnels. Les avoirs figurent à leur valeur comptable. La ventilation des comptes et effets à recevoir n'est pas disponible pour les périodes antérieures à 1969; néanmoins, on peut en trouver une analyse moins détaillée dans les publications de Statistique Canada intitulées: «Business Financial Statistics: Selected Balance Sheets» et «Institutions financières». À compter du premier trimestre 1970, l'encours des prêts pour l'achat de voitures particulières à usage commercial figure dans la colonne *Biens utilisés par les entreprises* et non dans celle des *Biens de consommation*. En conséquence, depuis 1970, les chiffres de ces deux colonnes ne sont pas strictement comparables à ceux des périodes précédentes. Les chiffres du dernier trimestre de 1971 ne sont pas rigoureusement comparables à ceux des trimestres précédents, par suite de la liquidation d'une société en faillite. La méthode de comptabilisation des investissements dans les filiales et la classification des investissements ayant été modifiées au premier trimestre de 1973, les données relatives aux actions privilégiées et ordinaires ainsi qu'aux investissements dans les sociétés filiales ou affiliées ne sont plus, à partir de cette date, strictement comparables à celles de la période antérieure.

Avant le premier trimestre de 1973, les données ne comprennent pas les opérations des sociétés de financement filiales à cent pour cent de grandes entreprises de distribution ou d'entreprises manufacturières autres que les constructeurs de véhicules automobiles. Depuis lors, la définition utilisée a été élargie de façon à inclure ces filiales.

- Le poste *Encaisse et dépôts* comprend les espèces et les dépôts à vue ou à terme en monnaie canadienne et en monnaies étrangères.
- *Le financement des entreprises* comprend les prêts commerciaux, les prêts en vue d'immobilisations et les prêts hypothécaires sur des propriétés commerciales ou industrielles.
- *Les prêts personnels* comprennent les prêts régis par la Loi sur les petits prêts personnels, les autres prêts personnels et les prêts hypothécaires à l'habitation.
- *Les autres sommes à recevoir* comprennent les immeubles, l'équipement et les véhicules (y compris les reprises) lorsque ces avoirs sont destinés à être vendus, les créances sur l'étranger et les créances qui ne figurent pas à une autre rubrique. Avant le deuxième trimestre 1966, les chiffres de la colonne *Total des comptes et effets à recevoir* sont légèrement supérieurs à ceux de Statistique Canada. La différence provient de ce qu'un poste *Autres investissements* a été ajouté à cette colonne plutôt qu'aux investissements, afin d'assurer la comparabilité des données de la série. À partir du premier trimestre de 1973, tous les revenus escomptés par les sociétés au titre de leurs opérations de financement sont déduits des sommes à recevoir.
- *Les titres du gouvernement canadien* comprennent les bons du Trésor et les obligations émises ou garanties par le gouvernement.
- *Les autres éléments de l'actif* comprennent les terrains, les immeubles et l'équipement, les escomptes consentis et non amortis sur les prix d'émission des titres et divers éléments de l'actif qui ne figurent pas à une autre rubrique.

- *Les comptes à payer* comprennent l'impôt sur le revenu et les autres impôts à payer.
- *Les autres exigibilités* comprennent les soldes créditeurs aux comptes des marchands emprunteurs.
- *Les autres éléments du passif* comprennent les revenus imputables aux exercices suivants et les autres crédits différés, le montant cumulé des impôts différés sur le revenu, les fonds des caisses de retraite, les fonds en fiducie ou affectés à un emploi particulier et l'avoir des actionnaires minoritaires.
- *L'avoir propre* comprend le capital versé et les bénéfices non répartis.



45

Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Sales Financing". The Table shows estimated retail and wholesale instalment financing by sales finance and consumer loan companies. All wholly-owned subsidiary finance companies are included in the data except those of large retail merchandisers. There are a number of breaks in the continuity of the series. Because of a revision in the reporting method of a major respondent, the data subsequent to January 1966 are not comparable with earlier figures. Since January 1970, the data have included the instalment financing of consumer loan companies. Beginning in January 1970, passenger cars known to be used for commercial purposes have been included with "commercial vehicles" rather than "passenger cars". Since December 1970, paper purchased, estimated repayments and balances outstanding are net of unearned interest and finance charges. Data for December 1970 on both a net and gross basis are available in the Statistics Canada publication "Sales Financing".

● *Repayments* are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. As a result, the figures also include cancellations and other adjustments in the two reported series. ● *Passenger cars* include new and used vehicles.

46

Source: Bank of Canada

Data in the table cover only financial institutions that are entirely or substantially owned, either directly or indirectly, by foreign banking institutions and are incorporated, either provincially or federally, in Canada. Excluded are a substantial number of representative offices that are not separate entities with assets and liabilities of their own, but instead arrange business for their home banks; also foreign bank affiliated institutions that are not primarily involved in commercial lending or in the money market, such as trust and venture capital companies; and those Canadian financial institutions affiliated with foreign companies other than banks. For companies reporting as a group, returns are completed on a fully consolidated basis. Data may at times be subject to revision, for example if additional companies are included in the survey.

● The total for *currency and demand deposits* includes non-interest bearing deposits with affiliates. ● *Short-term paper, term deposits and other investments* include marketable securities, term deposits and loans to investment dealers. ● *Loans and receivables* are before provision for bad or doubtful accounts and exclude unearned interest and service charges. ● *Leasing receivables outstanding* refer to remaining amount outstanding as of the reporting date; residual value is included. ● *Other business loans* include contractual sales agreements. ● *Other assets* include fixed capital investment held for own use and equity investment not included elsewhere. ● *Loans from parent, affiliated and subsidiary companies* do not include equity investment by parents. ● *Shareholders' equity* includes share capital, contributed or paid in surplus, retained earnings or deficits and amounts appropriated for reserves.

45

Source: Statistique Canada

Ces données proviennent de la publication de Statistique Canada intitulée «Le financement des ventes». Le tableau présente des estimations relatives au financement des stocks et des ventes à tempérament octroyé par les sociétés de financement ou de prêt à la consommation. Les données comprennent le crédit accordé par les sociétés de financement dont le capital-actions est détenu intégralement par d'autres entreprises, à l'exception des grandes entreprises de distribution. Certaines séries comportent des solutions de continuité. Une grande société ayant modifié, en 1966, sa méthode de comptabiliser certaines opérations, les chiffres postérieurs à janvier 1966 ne sont pas strictement comparables à ceux des périodes précédentes. Depuis janvier 1970, le tableau tient compte des ventes à tempérament financées par les sociétés de crédit à la consommation. Depuis janvier 1970 les voitures particulières utilisées à des fins commerciales figurent à la rubrique *Véhicules utilitaires* et non plus à *Voitures particulières*. Depuis décembre 1970, les avances, les remboursements et l'encours en fin de période figurent au tableau déduction faite des intérêts non courus et des frais de financement. On trouvera dans la publication de Statistique Canada intitulée «Le financement des ventes» et les données nettes et les données brutes du mois de décembre 1970.

● *Les remboursements* sont des estimations obtenues en soustrayant du montant des avances faites pendant une période donnée la variation de l'encours durant la même période. Cette série reflète donc les annulations et autres ajustements incorporés dans les autres séries dont elle est tirée et sur lesquelles portent les déclarations. ● *Les voitures particulières* comprennent les véhicules neufs et d'occasion.

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Source : Banque du Canada

Les données du tableau se rapportent seulement aux établissements financiers qui sont constitués en sociétés canadiennes en vertu d'une loi provinciale ou fédérale, et dont l'intégralité ou la grande majorité des actions appartiennent, directement ou indirectement, à des établissements bancaires étrangers. Elles ne tiennent pas compte d'un nombre assez considérable de bureaux représentant au Canada des banques étrangères, car ceux-ci ne constituent pas des entités indépendantes ayant des avoirs et engagements distincts de ceux de la banque mère, mais se limitent à effectuer des transactions pour le compte de cette dernière; en sont également exclues les institutions affiliées à des banques étrangères, par exemple les sociétés de fiducie ou de capital-risques, pour lesquelles les prêts aux entreprises ou la participation au marché monétaire constituent une activité secondaire, ainsi que les institutions financières canadiennes affiliées à des sociétés étrangères autres que des banques. Dans le cas des sociétés déclarant pour tout un groupe, les relevés sont entièrement consolidés. Les données sont susceptibles d'être révisées, par exemple si l'enquête est étendue à un plus grand nombre d'entreprises.

● Le poste *espèces et dépôts à vue* comprend les dépôts non productifs d'intérêts auprès des sociétés affiliées. ● Sont compris dans *papier à court terme, dépôts à terme et autres placements*, les titres négociables, les dépôts à terme et les prêts aux négociants en valeurs mobilières. ● *Prêts et comptes à recevoir* : Ces chiffres s'entendent avant constitution de provisions pour créances douteuses et abstraction faite des intérêts non acquis et des frais de service. ● Les données du poste *comptes à recevoir au titre d'opérations de crédit-bail* concernent le solde dû à la date des relevés, y compris la valeur résiduelle. ● *Les autres prêts aux entreprises* comprennent les contrats de vente. ● *Les autres éléments de l'actif* comprennent les immobilisations servant aux besoins de l'entreprise ainsi que les portefeuilles-actions non compris à un autre poste. ● *Les engagements envers la société mère et les sociétés filiales ou affiliées* ne comprennent pas la part de l'avoir propre détenue par la société mère. ● *L'avoir propre des actionnaires* comprend le capital-actions, les primes d'émission, les bénéfices non distribués ou les déficits, ainsi que les sommes affectées à la constitution de réserves.



47

Source: Bank of Canada

La Banque Populaire (previously a savings bank, La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been excluded from this Table since that date.

- *Cash* consists of Bank of Canada notes plus deposits with the Bank of Canada and with chartered banks. Deposits in foreign currencies with chartered banks are not included.
- *Canadian securities* include guaranteed issues by all levels of government.

- *All other assets* include bank premises, gold, coin and other foreign currency, deposits with banks not included elsewhere, cheques and other items in transit (net), and other assets.

- *Other deposits* include foreign currency deposits.
- *All other liabilities* include shareholders' equity (capital, rest account and undivided profits at latest financial year-end) and other liabilities.

48

Source: Federal Business Development Bank

The Federal Business Development Bank (FBDB) commenced operations on 2 October 1975. Under the terms of the Act establishing the FBDB, the operations of the Industrial Development Bank (IDB) were transferred on that date to the FBDB and the IDB ceased operations. Data in the table prior to October 1975 thus refer to the IDB. There is no break in series, although the new bank operates under somewhat broader terms of reference.

Since the fiscal year commencing in October 1971, the data on assets, liabilities, and capital and reserves are not strictly comparable with the earlier months because of accounting changes made in the treatment of some components of these balance sheet items. The most significant change was the transfer of the liability item, reserve for losses, previously included in capital and reserves, to loans and investment as a negative asset, allowance for doubtful accounts. This had the effect of reducing most of the items represented by this part of the Table by some \$10.5 millions.

- *Net authorizations* represent the amount authorized during the period less cancellations and reductions.
- *Loans outstanding* do not necessarily equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

49

Sources: Bank of Canada, Statistics Canada, Department of Insurance, Department of Finance

Data are obtained from the Statistics Canada publications "Consumer Credit" and "Canadian Statistical Review." The Table shows estimated amounts of consumer credit outstanding on the books of selected lenders. The data do not represent total consumer indebtedness since certain forms of credit are not included. The figures relate mainly to credit extended to individuals, but also include unidentifiable amounts of credit extended for non-consumer purposes. Credit extended through the use of all-purpose credit cards are included with the balances of the selected lender responsible for their issuance.

- *Chartered bank ordinary personal loans* include all personal loans other than loans fully secured by marketable bonds and stocks, and home improvements loans. Additional information on chartered bank ordinary personal loans can be found in Table 10.

- The data for *sales finance and consumer loan companies* include the conditional

47

Source: Banque du Canada

La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données la concernant ne figurent donc plus à ce tableau depuis cette date.

- Le poste *Encaisse et dépôts* comprend les billets de la Banque du Canada, les dépôts à la Banque du Canada et les dépôts en dollars canadiens dans les banques à charte.
- *Les titres canadiens* comprennent, selon le cas, les titres garantis par le gouvernement canadien, par les provinces ou par les municipalités.
- *Les autres éléments de l'actif* comprennent les immeubles sociaux, la monnaie métallique et les monnaies étrangères, les dépôts auprès d'autres banques sauf ceux qui figurent à une autre rubrique, le solde net des chèques et autres effets en cours de compensation et divers autres éléments d'actif.

- *Les autres dépôts* comprennent les dépôts en monnaies étrangères.
- *Les autres éléments du passif* comprennent l'avoir propre (capital versé, fonds de prévoyance et report à nouveau) et divers autres éléments du passif.

48

Source: Banque fédérale de développement

La Banque fédérale de développement (B.F.D.) a commencé ses opérations le 2 octobre 1975. En vertu de la loi créant la B.F.D., cette institution a repris à cette date l'actif et le passif de la B.E.I., qui a alors cessé d'exister. Les données antérieures à octobre 1975 sont donc celles de la B.E.I. Il n'y a aucune rupture de continuité dans la série, même si le cadre légal dans lequel fonctionne la nouvelle banque est un peu plus large.

À partir d'octobre 1971, les données relatives à certains postes de l'actif et du passif, au capital-actions et aux réserves ne sont plus strictement comparables aux données antérieures, du fait que certains éléments du bilan sont maintenant comptabilisés de façon différente. Le changement le plus important provient de ce que les *provisions pour pertes*, qui figuraient auparavant au passif du bilan, à la rubrique *Capital-actions et réserves*, sont maintenant défalquées des prêts et investissements, à l'actif, comme *provisions pour créances douteuses*.

- *Les autorisations de crédits (net)* représentent les montants autorisés au cours de la période moins les annulations et les réductions.
- *L'encours des prêts* ne représente pas toujours exactement la différence entre les avances et les remboursements, en raison des ajustements comptables en fin d'exercice.

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Sources: Banque du Canada, Statistique Canada, Département des assurances, ministère des Finances

Ces données sont tirées des publications suivantes de Statistique Canada: «Crédit à la consommation» et «Revue Statistique du Canada». Elles constituent une estimation de l'encours du crédit à la consommation distribué par les principales catégories de prêteurs. Ces chiffres ne représentent pas l'endettement total des consommateurs, puisqu'ils ne tiennent pas compte de certaines formes de crédit. Ils concernent essentiellement le crédit accordé aux particuliers mais comprennent également un montant indéterminé de crédits utilisés par eux à d'autres fins que la consommation. Le crédit attribuable à l'usage des cartes de crédit figure à l'encours global du crédit déclaré par les établissements qui ont émis ces cartes.

- *Les prêts personnels ordinaires des banques à charte* comprennent tous les prêts personnels à l'exclusion des prêts sur titres négociables et des prêts pour l'amélioration de l'habitation. On trouvera au Tableau 10 d'autres renseignements sur les prêts personnels ordinaires des banques à charte.
- Les données relatives aux *sociétés de financement ou de prêt à la consommation* comprennent les ventes à tempérament de biens de consommation couvertes par des contrats de

sales agreements held by sales finance companies and consumer loan companies in connection with the instalment financing of consumers' goods and the personal cash loans made by companies licensed under the Small Loans Act, and by affiliated companies engaged in making personal loans. Since January 1970, the figures exclude outstanding loans for the financing of passenger cars used for commercial purposes, and since January 1971, the amounts shown are net of unearned interest and finance charges. As a result, earlier data are not strictly comparable.

- Data for *life insurance company policy loans* for dates other than year-end are estimated on the basis of loans made by sixteen companies. The data do not include provincially incorporated life insurance companies.
- *Quebec savings banks* unsecured personal loans include all personal loans other than loans fully secured by marketable bonds and stocks. The seasonally adjusted totals include data for Quebec savings banks on an unadjusted basis since no significant seasonality is present. La Banque Populaire (previously a savings bank La Banque d'Économie de Québec) commenced operations as a chartered bank on 10 November 1969 and its figures have been included with the chartered banks since that date.
- *Retail dealers reporting monthly*. The data include consumer credit outstanding on the books of department stores and furniture and appliance stores.
- *Retail dealers reporting quarterly*. The data include consumer credit outstanding on the books of motor vehicle dealers, other retail outlets and credit card accounts of oil companies. Since March 1964, the data include the amount owing to public utility companies. From March 1971, the series include the amount owing to credit card issuers not elsewhere included in the data.

- Data for *trust and mortgage loan companies* are not available prior to December 1972. The data are not seasonally adjusted as the time-series is insufficient. However trust and mortgage loan companies are included in the seasonally adjusted total.

## 50

Sources: Statistics Canada, Department of Manpower and Immigration, U.S. Immigration and Naturalization Service Office

Data are obtained from the following sources: the Statistics Canada publications "Estimated Population of Canada by Province" and "Vital Statistics", the Department of Manpower and Immigration publication "Quarterly Immigration Bulletin" and the U.S. Immigration and Naturalization Service Office.

- Data on *births* and *deaths* in the latest months are preliminary and do not include the Yukon and Northwest Territories.
- Data on *emigration* from Canada are included in the residual as no direct count of total emigration is made. Data on emigration to the United States are obtained from U.S. sources.

## 51-53

Source: Statistics Canada

Data are compiled from the annual and quarterly publications of Statistics Canada "National Income and Expenditure Accounts."

## 54

Source: Statistics Canada

Data are obtained from the Statistics Canada publications "Indexes of Real Domestic Product by Industry" and "Index of Industrial Production" and are generally compiled according to the 1970 Standard Industrial Classification. The industry

vente conditionnelle escomptés par ces sociétés et les prêts personnels en espèces consentis par les sociétés régies par la Loi sur les petits prêts ou par les sociétés affiliées qui se spécialisent dans le prêt personnel. Depuis janvier 1970, les montants indiqués ne comprennent plus les prêts destinés à l'achat de voitures particulières destinées à des fins commerciales; depuis janvier 1971, l'encours indiqué est net des intérêts non courus et des commissions de financement; ces chiffres ne sont donc pas strictement comparables avec ceux des périodes antérieures.

- Les données concernant *les prêts sur polices des compagnies d'assurance-vie*, sauf en fin d'année, sont des estimations basées sur les chiffres déclarés par seize compagnies. Ces données ne tiennent pas compte des compagnies d'assurance-vie constituées en vertu d'une loi provinciale.

- *Banques d'épargne du Québec*. Les prêts personnels autres que sur titres comprennent tous les prêts personnels qui ne sont pas entièrement garantis par des titres négociables. Les prêts des banques d'épargne du Québec ont été incorporés dans les totaux des séries désaisonnalisées sans avoir été eux-mêmes désaisonnalisés, les facteurs saisonniers ne jouant que très marginalement dans leur cas. La Banque d'Économie de Québec, jusque-là banque d'épargne, est devenue banque à charte le 10 novembre 1969, sous le nom de Banque Populaire. Les données relatives à cet établissement figurent donc avec celles des banques à charte depuis cette date.
- En ce qui concerne les *détaillants*, les *données mensuelles* comprennent l'encours du crédit à la consommation distribué par les grands magasins ainsi que par les magasins spécialisés dans la vente de meubles et d'appareils ménagers, tandis que les *données trimestrielles* comprennent l'encours du crédit à la consommation distribué par les concessionnaires d'automobiles, les autres détaillants, ainsi que les soldes débiteurs des comptes ouverts par les sociétés pétrolières aux titulaires de leurs cartes de crédit. Depuis mars 1964, les données comprennent l'encours du crédit consenti à leurs clients par les sociétés de services d'utilité publique. À partir de mars 1971, les séries englobent les montants dus aux sociétés émettrices de cartes de crédit non mentionnées sous d'autres rubriques.

- Les données relatives aux *sociétés de fiducie ou de prêt hypothécaire* ne sont disponibles qu'à partir de décembre 1972. Ces données ne sont pas désaisonnalisées, les chroniques étant insuffisantes, mais ont été incorporées dans la colonne *Total* des données désaisonnalisées.

## 50

Sources: Statistique Canada, ministère de la Main-d'œuvre et de l'Immigration, Services d'immigration et de naturalisation des États-Unis

Ces données sont tirées des publications suivantes de Statistique Canada: «Population estimative du Canada par province» et «Statistique de l'état civil»; du «Bulletin Trimestriel de l'Immigration» du ministère de la Main-d'œuvre et de l'Immigration; et d'informations publiées par les Services d'immigration et de naturalisation des États-Unis.

- Les données concernant les *naissances* et les *décès* au cours des derniers mois sont provisoires et ne comprennent ni les chiffres du Yukon ni ceux des Territoires du Nord-Ouest.
- Les *émigrants* ne sont pas recensés directement et leur nombre se trouve incorporé dans le chiffre résiduel de la rubrique «Divers». Le nombre des émigrants canadiens vers les États-Unis est tiré des statistiques américaines.

## 51 à 53

Source: Statistique Canada

Ces données sont tirées des publications annuelles et trimestrielles de Statistique Canada intitulées «National Income and Expenditure Accounts».

## 54

Source: Statistique Canada

Ces données sont tirées des publications suivantes de Statistique Canada: «Indexes of Real Domestic Product by Industry» et «Index of Industrial Production», et sont généralement établies d'après la Classification industrielle standard de 1970. L'indice de la production



groups – mines, quarries and oil wells, manufacturing, and utilities – are the component parts of the index of industrial production.

- *Utilities* include electric power, gas, water and certain other utilities; they do not include transportation, storage and communication, which are grouped separately.
- *Non-commercial industries* include highway and bridge maintenance, water systems, hospitals, welfare organizations, religious organizations, private households, education and related services, public administration and defence. All other industries are considered commercial. The 1971 percentage weights for the series shown are as follows: Total excluding agriculture 96.63; Total goods producing industries 37.38; Forestry, fishing and trapping 0.90; Mines, quarries and oil wells 3.82; Manufacturing 22.86 (Durables 11.36; Non-durables 11.50); Construction 6.99; Utilities 2.82; Service producing industries 59.25; Transportation, storage and communication 9.10; Trade 11.37; Finance, insurance and real estate 12.04; Community, business and personal services 19.36; Public administration and defence 7.39; Commercial industries 77.97; Non-commercial industries 18.66.

## 55

Sources: Statistics Canada, Department of National Defence

Data are compiled mainly from the Statistics Canada publication "Estimates of Employees by Province and Industry." Figures for the armed forces, however, are obtained from the Department of National Defence. The "all establishment" estimates of employment are produced by combining data from various sources, mainly surveys of establishments. They are compiled according to the 1960 Standard Industrial Classification. Employment in the fishing and trapping industries is included in the total. Following a temporary suspension in the publication of the series, revised data for the period January 1967 to December 1973 inclusive and new monthly data to December 1974 inclusive are now available. Resumption of publication by Statistics Canada is expected later this year.

- *Community, business and personal services* are included as one group in the classification of employment by industry. In the classification of employment by commercial and non-commercial sectors, they are divided as follows: health services other than hospitals, recreational services, services to business management, personal services other than domestic service; miscellaneous services are included in the commercial sector. Hospitals, education and related services; welfare organizations, religious organizations and private households are included in the non-commercial sector.
- *Public administration and defence* include civilian employees only. Armed forces personnel has been added in the final column to the total employed in public administration and defence.

## 56-58

Sources: Statistics Canada, Department of National Defence

Data are mainly from the Statistics Canada; figures for the armed forces, however, are obtained from the Department of National Defence. Estimates of the civilian labour force, employment and unemployment are based on a sample survey of households and are therefore subject to sampling error, which is relatively larger, the smaller the component. Prince Edward Island data are not shown monthly due to the small number in the sample. Residents of the Yukon and the Northwest Territories, members of the armed forces, Indians on reserves and inmates of institutions are not surveyed. Beginning with the March 1976 issue of the Review the data are based on

industrielle englobe les secteurs suivants: mines, carrières et puits de pétrole, fabrication et services d'utilité publique.

- *Les services d'utilité publique* comprennent: l'électricité, le gaz, l'adduction d'eau et certains autres services; ils ne comprennent pas les transports, l'entreposage ni les communications, qui figurent dans un autre groupe.
- *Les entreprises non commerciales* comprennent: l'entretien des ponts et chaussées, les systèmes d'adduction d'eau, les hôpitaux, les organismes de bienfaisance, les institutions religieuses, les ménages, l'enseignement et ce qui s'y rattache, l'administration publique et la défense nationale. Toutes les autres entreprises sont considérées comme des entreprises commerciales. La pondération de 1971, en %, est la suivante: Total, agriculture non comprise, 96.63; Ensemble des industries productrices de biens 37.38; Exploitation forestière, pêche et piégeage 0.90; Mines, carrières et puits de pétrole 3.82; Industries manufacturières 22.86 (Biens durables 11.36; Biens non durables 11.50); Construction 6.99; Services d'utilité publique 2.82; Services 59.25; Transports, entreposage et communications 9.10; Commerce 11.37; Finance, assurance et immobilier 12.04; Services aux collectivités, entreprises et ménages 19.36; Administration publique et défense nationale 7.39; Entreprises commerciales 77.97; Entreprises non commerciales 18.66.

## 55

Sources: Statistique Canada, ministère de la Défense nationale

Ces données sont tirées essentiellement de la publication de Statistique Canada intitulée «Estimation du nombre d'employés par province et par industrie», sauf que les chiffres concernant les forces armées proviennent du ministère de la Défense nationale. Les estimations de l'emploi pour l'ensemble des établissements sont basées sur des données tirées de diverses sources, principalement d'enquêtes sur les établissements. Elles sont établies d'après la Classification industrielle standard de 1960. Les chiffres relatifs à la pêche et au piégeage sont compris dans la colonne *Total*. La publication des séries ayant été provisoirement discontinuée, les données révisées pour la période allant de janvier 1967 à décembre 1973 inclusivement, ainsi que les nouvelles données mensuelles pour la période allant jusqu'en décembre 1974 inclusivement, viennent de vous être fournies. Il est prévu que Statistique Canada recommencera cette année à publier ces données.

- *Les services aux collectivités, aux entreprises et aux ménages* constituent un groupe distinct dans la ventilation de l'emploi par branche d'activité. Dans la répartition de l'emploi entre les entreprises commerciales et non commerciales, les services sanitaires autres que les hôpitaux, les services de loisirs, les services liés à la gestion des entreprises, les services personnels autres que le service domestique, et divers autres services sont considérés comme entreprises commerciales, tandis que les hôpitaux, l'enseignement et ce qui s'y rattache, les organismes de bienfaisance, les institutions religieuses et les ménages sont considérés comme entreprises non commerciales.
- Le poste *Administration publique et défense nationale* comprend seulement les employés qui relèvent de la fonction publique, tandis que la dernière colonne – *Administration publique et défense nationale (y compris les forces armées)* – comprend en outre les effectifs des forces armées.

## 56 à 58

Sources: Statistique Canada, ministère de la Défense nationale

Ces données proviennent essentiellement de Statistique Canada; toutefois, les chiffres concernant les forces armées ont été fournis par le ministère de la Défense nationale. Les estimations de la population active civile, tant pour les personnes ayant un emploi que pour les chômeurs, sont basées sur un échantillon de ménages, et sont par conséquent sujettes à des erreurs d'échantillonnage, qui sont d'autant plus fortes que la composante est moins importante. Le sondage ne portant que sur un nombre restreint de personnes dans le cas de l'Île-du-Prince-Édouard, les données relatives à cette province ont été omises des statistiques mensuelles. Ces enquêtes ne couvrent pas les résidents du Yukon et des Territoires du Nord-Ouest, les membres des forces



the revised labour force survey which was introduced in 1975 and which ran concurrently with the old survey for one year. Data prior to January 1975 have been constructed on the basis of the relationship between comparable series in the old and new surveys during the overlap year.

59

Source: Central Mortgage and Housing Corporation

Data refer to new residential construction. A survey of residential construction activity is conducted monthly in urban centres of 10,000 population and over. All other areas are surveyed quarterly. Prior to 1962 the definition of urban areas covered centres of 5,000 and over. From 1962 to 1971 urban areas included in the survey are based on the 1966 census, beginning in January 1972 on the 1971 census. Data on mortgage loan applications and approvals are given on a gross basis; i.e., they do not take account of cancellations and alterations after initial approval.

- *Housing units under construction* are shown as at the end of the period.
- Data on *newly completed and unoccupied* single-family dwellings and duplexes are based on a survey carried out in metropolitan and major urban centres; newly completed dwellings are surveyed until they are occupied or sold. Newly completed and unoccupied row and apartment dwellings are surveyed only in metropolitan areas. These dwellings are surveyed for six months following completion, at which time, any units remaining unoccupied are dropped from the survey.
- *Central Mortgage and Housing Corporation* (CMHC) loan applications include those under Section 58 of the National Housing Act (NHA) and special programmes for low income groups.

- *Approved lenders* are lenders approved on an individual company basis for making NHA insured loans. Mortgage loan applications are requests for undertaking to insure. The majority of "approved lenders" are chartered banks and life insurance, trust and mortgage loan companies. A small number of pension funds, whose activity forms a small proportion of the total, are also approved lenders.
- *Loan approvals by private lending institutions* refer to "approved lenders" for NHA loans and to "lending institutions", i.e., the chartered banks, trust, mortgage loan and life companies, the Quebec savings banks, and mutual benefit and fraternal societies for conventional loans. The NHA activity of "approved lenders" may, for most purposes, be taken as equivalent to the NHA activity of the group of "lending institutions." (See Table 60 for the dollar value of mortgage loan approvals by lending institutions.)

- Monthly data on *seasonally adjusted housing starts* include an estimate for housing starts in centres of under 10,000 population and rural areas based on the quarterly survey.

armées, les Indiens dans les réserves ni les personnes dans les institutions. À partir de la livraison de mars 1976, les statistiques publiées dans la Revue proviennent de l'enquête sur la main-d'œuvre adoptée en 1975 et qui pendant un an a été menée parallèlement avec l'ancienne. Les données antérieures à janvier 1975 ont été obtenues à partir du rapport entre les séries comparables de l'ancienne et de la nouvelle enquête au cours de l'année de transition.

59

Source: Société Centrale d'Hypothèques et de Logement

Ces données concernent la construction de nouveaux logements et sont basées sur des enquêtes mensuelles dans les centres urbains de 10,000 habitants ou plus et sur des enquêtes trimestrielles aux autres endroits. Avant 1962, la définition des centres urbains englobait les agglomérations de 5,000 habitants ou plus. Les centres urbains ont été déterminés de 1961 à 1971 d'après les données démographiques du recensement de 1966 et, à partir de janvier 1972, d'après celles du recensement de 1971. Les données concernant les demandes et les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

- *Le nombre de logements en construction* est le nombre en fin de période.
- Les données concernant les maisons unifamiliales et les duplex *nouvellement construits et encore inoccupés* proviennent d'enquêtes menées dans les agglomérations métropolitaines et dans les principaux centres urbains. Ces logements continuent d'être ainsi recensés aussi longtemps qu'ils ne sont pas occupés ou vendus. Dans le cas des immeubles à appartements et des maisons en rangées nouvellement construits et encore inoccupés, l'enquête se limite aux agglomérations métropolitaines; elle ne porte que sur les constructions terminées au cours des six mois précédents et ne tient pas compte des logements qui demeurent inoccupés après cette période.
- *Les demandes de prêts à la Société Centrale d'Hypothèques et de Logement* comprennent les demandes faites en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux de la Société à l'intention des personnes à faibles revenus.

- *Les prêteurs agréés* sont des établissements nommément autorisés à consentir des prêts assurés en vertu de la L.N.H. Est considérée comme demande de prêt hypothécaire toute demande à la S.C.H.L. de s'engager à assurer un prêt. Les «prêteurs agréés» sont essentiellement les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire et les compagnies d'assurance-vie, auxquelles viennent s'ajouter quelques caisses de retraite, dont les opérations ne représentent toutefois qu'une faible proportion de l'ensemble de ces prêts.

- *Les prêts hypothécaires approuvés par les établissements du secteur privé* englobent les prêts L.N.H. consentis par les «prêteurs agréés» et les prêts ordinaires consentis par l'ensemble des «établissements prêteurs» – c'est-à-dire par les banques à charte, les sociétés de fiducie, les sociétés de prêt hypothécaire, les compagnies d'assurance-vie, les banques d'épargne du Québec et les associations fraternelles ou de secours mutuels. L'activité des «prêteurs agréés» en matière de prêts L.N.H. peut être considérée comme équivalant à celle des «établissements prêteurs» dans ce domaine. (On trouvera au Tableau 60 la valeur en dollars des prêts hypothécaires approuvés par les établissements prêteurs.)

- *Les données mensuelles désaisonnalisées concernant les logements mis en chantier* comprennent, dans le cas des centres dont la population est inférieure à 10,000 habitants et pour les régions rurales, des estimations basées sur des enquêtes trimestrielles.

60

Source: Central Mortgage and Housing Corporation

Data on mortgage loan approvals are given on a gross basis, i.e., they do not take account of cancellations and alterations after initial approval.

- *Mortgage loan approvals on new and existing residential construction* include both NHA loans and conventional loans, but exclude NHA approvals for hostel beds.
- *CMHC loan approvals* include those under Section 58 of the National Housing Act and special programmes for low income groups.
- *Loan and other companies* include mutual benefit and fraternal societies and the Quebec savings banks.
- *NHA secondary mortgage market sales and purchases* are initial transactions only.

61

Source: Statistics Canada

Data are obtained from the Statistics Canada publication "Prices and Price Indexes". The Consumer Price Index is periodically revised and updated. Beginning in May 1973 the 1957 weights used previously were replaced by weights based on 1967 expenditure patterns. The base period was not changed from 1961 = 100 and the revised index was linked to the April 1973 index. At the same time, the supplementary classification of goods and services previously published was replaced by a new grouping, calculated back to 1961. Further information on these revisions can be found in the occasional paper published by Statistics Canada, The Consumer Price Index for Canada, catalogue number 62-539. In September 1975 the data was recalculated to a 1971 = 100 base.

The index of total goods and services excluding food has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

62

Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada publications. The series on wage settlements are published by the Department of Labour, except for settlements in manufacturing prior to 1965 which are based on tabulations by the Bank of Canada.

- *The wholesale price index, non-farm*, consists of the general wholesale price index less the animal products and vegetable products component groups.
- *The aggregate industry selling price index* represents a gross-weighted aggregation of selling price indexes for 99 manufacturing industries.
- *Building material price indexes* are based on the industry selling price indexes for various items used in building construction. Because of an increase in the number of items covered by the residential index, data beyond December 1972 are not strictly comparable with earlier data. A full description of the change is forthcoming in Statistics Canada's publication "Prices and Price Indexes". Changes in federal sales taxes are reflected in the series.

- Data on *wage settlements* represent the average annual percentage increase in base rates over the term of the agreement in settlements negotiated during the period shown by bargaining units covering 500 or more employees in all industries other than construction. The average is obtained by weighting individual settlements by the number of employees affected. Prior to 1967, the series are based on the simple annual average of the total increase over the life of the contract; from 1967 on, the increases

60

Source: Société Centrale d'Hypothèques et de Logement

Les données concernant les approbations de prêts hypothécaires sont brutes, c'est-à-dire qu'il n'est pas tenu compte des annulations ou modifications postérieures à la date de l'approbation initiale.

- *Les approbations de prêts hypothécaires pour la construction de logements nouveaux ou existants* comprennent les prêts L.N.H. et les prêts hypothécaires ordinaires, mais ne concernent pas les approbations de prêts L.N.H. relatives aux places de foyer.
- Les approbations de prêts de la *S.C.H.L.* comprennent tous les prêts en vertu de l'article 58 de la Loi nationale sur l'habitation (L.N.H.) et des programmes spéciaux à l'intention des personnes à faibles revenus.
- *Les sociétés de prêt et autres sociétés* comprennent, entre autres, les associations fraternelles ou de secours mutuels et les banques d'épargne du Québec.
- *Les achats ou ventes de créances hypothécaires L.N.H.* ne tiennent compte que de la première opération dans chaque cas.

61

Source: Statistique Canada

Ces données ont été tirées de la brochure de Statistique Canada intitulée «Prix et indices des prix». L'indice des prix à la consommation est périodiquement révisé et mis à jour. En mai 1973, la pondération d'après la structure des dépenses en 1957 était remplacée par une autre fondée sur les dépenses en 1967. L'année de base, 1961, était restée inchangée, et l'indice révisé avait été rattaché à l'indice d'avril 1973. En mai également, la classification complémentaire des biens et des services publiée auparavant était remplacée par une nouvelle, reconstituée à partir de 1961. On trouvera de plus amples renseignements sur cette révision dans la publication hors-série de Statistique Canada intitulée «L'indice des prix à la consommation au Canada», numéro de catalogue 62-539. En septembre 1975, les données ont été calculées de nouveau et mises sur la base de 100 en 1971.

L'indice global – produits alimentaires exclus – a été désaisonnalisé par la Banque du Canada, en utilisant la méthode X-11, mise au point par le Bureau du recensement des É.-U.

62

Sources: Statistique Canada, ministère du Travail

Ces données sont tirées principalement de différentes publications de Statistique Canada. Toutefois, les séries relatives aux conventions collectives sont fournies par le ministère du Travail depuis 1965, sauf les séries relatives aux conventions dans les industries manufacturières antérieurement à 1965, qui ont été dérivées de données recueillies par la Banque du Canada.

- *L'indice des prix de gros, agriculture exclue*, est l'indice général des prix de gros, abstraction faite des produits des règnes animal et végétal.
- *L'indice des prix à la production industrielle* représente une moyenne des prix de vente de 99 industries manufacturières, après pondération brute.
- *Les indices des prix des matériaux de construction* sont calculés à partir des indices des prix de vente, au niveau du fabricant, de divers matériaux utilisés dans l'industrie de la construction. L'indice relatif à la construction de logements tient compte d'un nombre accru de matériaux depuis janvier 1973; il en résulte qu'à partir de cette date les données ne sont pas strictement comparables avec celles des périodes antérieures. On trouvera dans «Prix et indices des prix», une publication de Statistique Canada qui paraîtra sous peu, une description complète des changements apportés à la composition de cet indice. Ces séries sont affectées par les modifications apportées à la taxe de vente fédérale.

- Les données relatives aux *accords salariaux* représentent la hausse annuelle moyenne – sur la durée de la convention et en % – des salaires de base; la moyenne retenue est celle qui ressort des conventions négociées pour le compte de groupes d'au moins 500 employés, au cours



are compounded annually. ● *Average hourly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage-earners and reflect gross payments before deductions are made for taxes, unemployment insurance, etc. The data include over-time pay, vacation pay, cost-of-living allowances, etc. ● *Average weekly earnings* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover all wage-earners and salaried employees of reporting establishments and reflect gross payments.

● *Indexes of labour income and of profits per unit of output* have been calculated by the Bank of Canada from Statistics Canada data. Labour income per unit of output is obtained by dividing total labour income plus military pay and allowances less wages and salaries in agriculture by non-farm real domestic product. Non-farm commercial labour income per unit of output is obtained by dividing total labour income less wages and salaries in agriculture, public administration and non-commercial services by commercial non-farm real domestic product. Manufacturing labour income per unit of output is obtained by dividing manufacturing wages and salaries by real manufacturing output. Non-farm commercial profits per unit of output is obtained by dividing GNP corporate profits by commercial non-farm real domestic product. Manufacturing profits per unit of output is obtained by dividing manufacturing profits as published in the Statistics Canada bulletin "Industrial Corporations – financial statistics" by real output in manufacturing. In the case of the quarterly data, the manufacturing profits series, as published, has been seasonally adjusted by the Bank of Canada using the X-11 method developed by the U.S. Bureau of the Census.

## 63

Sources: Statistics Canada, Department of Labour

Data are compiled mainly from Statistics Canada. The number of man-days lost through labour disputes, however, are obtained from the Department of Labour. The series shown represent various economic indicators that have not been included in other tables.

● *The index of industrial production* includes mines, quarries and oil wells, manufacturing, and electric power, gas and water utilities. ● *The manufacturers' inventories shipments and orders* figures are monthly projections of annual census of manufacturing data based on returns from a representative sample of manufacturing establishments. The figures are subject to revision when census benchmark data become available. Unfilled orders represent the value of orders received but not shipped at the end of the period. Owned inventories exclude inventories financed by progress payments.

● *Average hours worked per week in manufacturing* are based on reports for the last pay period of the month from firms with establishments having 20 or more employees. The data cover hourly-rated wage earners; the averages are obtained by dividing total weekly man-hours by the total number of wage-earners. ● *Man-days lost through labour disputes* are based on estimates of the number of man-days lost directly as a result of strikes or lockouts. Workers indirectly affected, such as those laid-off as a

de la période indiquée, dans tous les secteurs industriels sauf la construction. Les moyennes ont été obtenues par pondération des augmentations par le nombre d'employés intéressés dans chaque cas. Avant 1967, ces séries étaient élaborées à partir des simples moyennes annuelles des augmentations prévues sur la durée de la convention; depuis 1967, on utilise des moyennes actuarielles. ● Les données relatives aux *gains horaires moyens* sont tirées des déclarations des établissements employant 20 salariés et plus lors de la dernière paie du mois. Elles se limitent aux employés rémunérés à l'heure et elles sont brutes, c'est-à-dire avant les déductions pour l'impôt, l'assurance-chômage, etc. Elles comprennent le temps supplémentaire, les salaires des vacances, les allocations de vie chère, etc. ● Les gains hebdomadaires *moyens* ont été dégagés des déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois. Ces données sont basées sur l'ensemble des salaires et des traitements dans les établissements tenus de faire ces déclarations.

● *Les indices des revenus du travail et des bénéfices par unité produite* ont été calculés par la Banque du Canada à partir des données de Statistique Canada. Les gains des ouvriers par unité produite sont calculés de la façon suivante: à l'ensemble des gains des employés, on ajoute la solde et les allocations des militaires, puis on soustrait les salaires et traitements des agriculteurs; on divise le résultat ainsi obtenu par le produit intérieur réel, secteur agricole exclu. Les revenus du travail par unité produite, dans les entreprises non agricoles, sont calculés en divisant l'ensemble des gains des ouvriers – moins les salaires et traitements versés aux employés dans l'agriculture, l'administration publique et les services non commerciaux – par la production réelle dudit secteur. Les gains par unité produite des ouvriers dans les industries manufacturières sont calculés en divisant les salaires et les traitements payés dans ces industries par la production réelle de celles-ci. Les bénéfices par unité produite des entreprises commerciales, agriculture exclue, sont calculés en divisant le montant global des bénéfices de ces entreprises, qui figure dans le P.N.B., par leur production réelle. Les bénéfices par unité produite des industries manufacturières sont calculés en divisant le montant global de leurs bénéfices – d'après le bulletin de Statistique Canada intitulé «Société Industrielle – statistique financière» – par celui de leur production réelle. Les données trimestrielles relatives à l'indice des bénéfices dans les industries manufacturières ont été désaisonnalisées par la Banque du Canada suivant la méthode X-11 mise au point par le Bureau du recensement des États-Unis.

## 63

Sources: Statistique Canada, ministère du Travail

Ces données proviennent surtout de Statistique Canada. Toutefois, le nombre de journées de travail perdues par suite de conflits du travail provient du ministère du Travail. Cette page contient divers indicateurs économiques qui n'ont pas été inclus dans d'autres tableaux.

● *L'indice de la production industrielle* concerne les mines, les carrières et les puits de pétrole; la fabrication; l'énergie électrique, le gaz et l'eau fournis par des services d'utilité publique.

● *Les stocks, expéditions et carnets de commandes des fabricants* sont des projections mensuelles, faites à partir de données extraites des déclarations d'un groupe représentatif d'entreprises lors des recensements annuels des industries manufacturières. Ces estimations sont sujettes à révision, dans la mesure où les recensements fournissent des données de base plus précises. Les commandes en carnet représentent la valeur des commandes reçues mais non expédiées à la fin de la période. Ne sont pas compris dans les stocks des fabricants, ceux dont le financement est assuré en cours de fabrication par des acomptes.

● *Les moyennes hebdomadaires des heures de travail dans les entreprises manufacturières* sont celles des employés rémunérés à l'heure, d'après les déclarations des établissements employant 20 salariés ou plus lors de la dernière paie du mois; ces moyennes sont obtenues en divisant la somme des heures de travail fournies au cours de la semaine par le nombre de salariés.

● *Les journées perdues par suite de conflits du travail* sont des estimations du nombre de journées de travail perdues en conséquence directe de grèves ou de lock-out. En sont exclus les chiffres



result of a work stoppage, are not included. The data for 1972 do not include the time lost, roughly estimated at between 500,000 and 600,000 man-days, owing to certain sporadic work stoppages in the public and private sectors in Quebec between 9 May and 19 May.

- *Total labour income* consists of compensation paid to employees as wages and salaries or as supplementary labour income. ● *Farm cash income* consists of gross cash receipts by farmers from the sale of agricultural products, including any subsidies and supplementary payments. Newfoundland is not included.

- *Retail trade* figures refer to aggregate sales by retail outlets; direct sales to consumers that bypass the retail outlet are not included. In the Table, sales by motor vehicle dealers have been subtracted from total retail sales. ● *Total passenger car sales* include the sales of cars manufactured overseas and imported fully assembled. North American models are defined to include all cars, including "foreign" cars, assembled on this continent. ● Data on *building permits* cover the value of permits issued for industrial and commercial buildings and are based on reports by all municipalities issuing permits.

## 64

Source: Bank of Canada

- *U.S. dollar exchange rates* refer to rates prevailing on the interbank market in Canada; on 5 March 1973 the form of quotation was changed from fractions to decimals. ● The *90-day forward spread* is the premium or discount (—) relative to spot rates on the forward portion of swap transactions. ● *Other currencies exchange rates* are based on nominal quotations in terms of U.S. dollars, converted into Canadian dollars at noon, Ottawa time. Monthly averages of noon exchange rates are also available on the Cansim system for the 90-day forward U.S. dollar (B3401), and the spot Belgian franc (B3402), Danish krone (B3403), Italian lira (B3406), Netherlands guilder (B3408), Norwegian krone (B3409) and Swedish krona (B3410).

- SDR Effective 1 July 1974, the IMF put into operation a new method of valuing the special drawing right (SDR). The value of the SDR is now calculated daily by the IMF on the basis of a trade weighted average of the market values of sixteen major currencies. Prior to that date, the SDR had been valued in terms of the U.S. dollar at the par value of the dollar, that is, 1 SDR = U.S. \$1.00 from 1 January 1970, U.S. \$1.08571 from May 1972 and U.S. \$1.20635 from October 1973.

Daily and weekly average series of the exchange rates that are on the Cansim system may be obtained from Data Control, Research Department, Bank of Canada, Ottawa.

## 65

Sources: Department of Finance, Bank of Canada

In accordance with IMF practice, the data in this Table are expressed in Special Drawing Rights (SDRs).

- The *Special Drawing Account* was established on 1 January 1970, when the first allocation of Special Drawing Rights (SDRs) was made. Additional allocations were made by the IMF on 1 January 1971 and 1 January 1972. ● A country's *quota* in the *General Account* determines its voting power in the Fund and the scale of its access to the Fund's resources. Canada's quota was initially set at the equivalent of

relatifs aux travailleurs touchés indirectement, par exemple les ouvriers licenciés par suite d'arrêts du travail. Les données de 1972 ne comprennent pas les journées perdues par suite de cessations du travail répétées dans les secteurs public et privé, au Québec, du 9 au 19 mai (d'après les estimations, entre 500.000 et 600.000 journées).

- *Le revenu total du travail* comprend les rémunérations versées aux employés à titre de traitements ou de salaires et les revenus supplémentaires liés à leur emploi. ● *Le revenu en espèces des agriculteurs* comprend les recettes brutes en espèces tirées par les agriculteurs de la vente de produits agricoles, ainsi que les subventions et les paiements complémentaires; le poste ne comprend pas les données relatives à Terre-Neuve.

- *Le commerce de détail* comprend l'ensemble des ventes des détaillants; les ventes faites directement aux consommateurs sans l'entremise de détaillants sont exclues. Ont également été déduites, dans le cas de cette rubrique, les ventes de véhicules automobiles. ● *Les ventes totales de voitures particulières* comprennent, outre les voitures nord-américaines, les voitures construites outre-mer et importées tout assemblées. Les voitures nord-américaines comprennent toutes celles qui ont été assemblées sur notre continent, même lorsqu'il s'agit de «marques étrangères». ● *Les permis de construire* représentent la valeur des constructions industrielles et commerciales pour lesquelles des permis ont été émis, d'après les déclarations reçues de toutes les municipalités qui émettent ces permis.

## 64

Source: Banque du Canada

- *Par cours du change du dollar É.-U.*, on entend son taux sur le marché interbancaire au Canada; présenté précédemment sous forme fractionnaire, il l'est depuis le 5 mars sous forme décimale. ● *Le report ou le déport (—) à 90 jours* représente la différence entre le cours du change au comptant et le cours du change à terme dans les opérations de swap. ● *Les cours des autres monnaies* ont été obtenus par conversion en dollars canadiens, au cours du midi, heure d'Ottawa, du cours nominal de chaque monnaie exprimé en dollars É.-U. On peut également se procurer auprès du système Cansim les moyennes mensuelles des cours du change à midi des devises suivantes: à terme, le dollar É.-U. à 90 jours (B3401); au comptant, le franc belge (B3402), la couronne danoise (B3403), la lire italienne (B3406), le florin des Pays-Bas (B3408), la couronne norvégienne (B3409) et la couronne suédoise (B3410).

- D.T.S. Le F.M.I. applique depuis le 1<sup>er</sup> juillet 1974 une nouvelle méthode d'évaluation du droit de tirage spécial ou DTS. À l'heure actuelle, la valeur de ce dernier est établie quotidiennement d'après la moyenne pondérée des cours de seize grandes monnaies, les coefficients de pondération correspondant à peu près aux exportations des pays considérés. Le DTS, qui était évalué auparavant par rapport au dollar américain, valait 1 dollar É.-U. du 1<sup>er</sup> janvier 1970 à la fin d'avril 1972, \$É.-U. 1.08571 de mai 1972 à septembre 1973 et \$É.U. 1.20635 depuis octobre 1973.

Les moyennes journalières et hebdomadaires des taux de change fournies par le fichier Cansim peuvent être obtenues sur demande adressée au Contrôle des données, Département des recherches, Banque du Canada, Ottawa.

## 65

Sources: ministère des Finances, Banque du Canada

Conformément à l'usage établi au F.M.I., les données de ce tableau sont exprimées en D.T.S.

- *Le Compte de Tirage Spécial* a été ouvert le 1<sup>er</sup> janvier 1970, date de la première allocation de D.T.S. D'autres allocations ont été effectuées par le F.M.I. le 1<sup>er</sup> janvier 1971 et le 1<sup>er</sup> janvier 1972. ● *La quote-part* de chaque pays au *Compte Général* détermine le nombre de voix dont il dispose au F.M.I. et le montant des crédits qu'il peut obtenir du F.M.I.; à l'origine, en février 1947, la quote-part du Canada a été fixée à l'équivalent de 300 millions de D.T.S. Les quotes-parts ont été augmentées par la suite et celle du Canada est actuellement de 1,100 millions de

SDR 300 million in February 1947; subsequent increases in members' quotas have brought Canada's quota up to SDR 1,100 million or 3.8% of total subscriptions to the Fund. In accordance with the Articles of Agreement, 25% of subscription payments are made in gold and 75% in national currency. ● *Notes held under outstanding IMF borrowings* comprise loans by Canada to the IMF under the General Arrangements to Borrow (GAB) or the IMF's Oil Facility, as well as Canada's direct transactions with other countries in notes issued under either facility. Canada has undertaken to lend up to a maximum of Can. \$216.2 million under the GAB and a maximum of Can. \$300.0 million under the Oil Facility. ● There is a *use of IMF credit* whenever, as a result of a drawing by Canada of other members' currencies, the Fund's holdings of Canadian dollars exceed the amount of Canada's quota. The use of IMF credit is thus equal to IMF holdings of Canadian dollars minus Canada's quota. ● There is a *reserve position in the IMF* whenever the Fund's holdings of Canadian dollars are less than Canada's quota. When there are outstanding Canadian loans, this adds to the reserve position. The reserve position in the IMF represents the amount of foreign exchange which Canada is entitled to draw from the Fund on demand for balance of payments purposes. The U.S. dollar equivalent of this amount is included in Canada's official international reserves (Table 66). ● *Transactions in the General Account*: The total of these transactions produces the net change in the use of IMF credit or reserve position in the IMF. ● *Other net Canadian transactions with the IMF* include subscription payments in gold (the equivalent of SDR 47.5 million in May 1966 and SDR 90.0 million in December 1970) and IMF dividend payments to Canada.

## 66

Sources: Department of Finance, Bank of Canada

Data are based on the definition of Canada's official international reserves given in the press statements of the Ministers of Finance on 3 February 1970 and 2 June 1972. Prior to May 1972, SDRs, gold and Canada's reserve position in the IMF were valued on the basis of gold at U.S. \$35 per fine ounce, they were revalued to U.S. \$38 in May 1972 and to U.S. \$42.2222 in October 1973. Beginning in July 1974, these assets are valued on the basis of the month-end value of the SDR in terms of the U.S. dollar as determined by the IMF.

● *Convertible foreign currencies* comprise the holdings of the Exchange Fund Account, the Receiver General for Canada and the Bank of Canada. ● *Holdings of currencies other than U.S. dollars* consist of currencies defined as convertible by the IMF and valued at their official parity or central rates until May 1973 and at their month-end market closing rates thereafter. ● Prior to May 1972 *gold* holdings were valued at slightly less than the official price to defray potential transportation costs. Commencing in that month gold holdings were valued at the official price, which added U.S. \$2.5 million to the value of reserves at that time. ● *Canada's holdings of Special Drawing Rights* include allocations to Canada of SDRs at the first of the year as follows: 1970 – U.S. \$124.3 million, 1971 – U.S. \$117.7 million, 1972 – U.S. \$116.6 million. They also reflect transactions involving Canada under the arrangements by the IMF providing for the use of SDRs by member countries and by the IMF. ● *The reserve position in the IMF* is the amount of foreign exchange that Canada is entitled to draw from the Fund on demand for balance of payments purposes.

D.T.S., soit 3.8% du total souscrit. Conformément aux statuts du F.M.I., 25% des quotes-parts doivent être acquittés en or et le reste en monnaie nationale. ● *L'encours des billets représentatifs de créances sur le F.M.I.* comprend les prêts accordés à ce dernier par le Canada dans le cadre des Accords généraux d'emprunt (A.G.E.) ou du mécanisme de financement des déficits pétroliers, ainsi que le résultat des opérations directes du Canada avec d'autres pays sur des billets émis en vertu de l'une ou l'autre de ces formules. Le Canada s'est engagé à prêter un montant maximal de 216.2 et de 300 millions de dollars canadiens, respectivement, dans le cadre des A.G.E. et du mécanisme pétrolier. ● Il y a recours au *crédit du F.M.I.* lorsque, par suite de tirages effectués par le Canada dans la monnaie d'un autre pays membre, les avoirs du Fonds en monnaie canadienne excèdent la quote-part du Canada. ● Le Canada a une *position de réserve au F.M.I.* lorsque les avoirs du Fonds en dollars canadiens sont inférieurs à la quote-part du Canada. Tout prêt accordé au Fonds par le Canada augmente d'autant la position de réserve. La position de réserve représente le montant des tirages en monnaies étrangères que le Canada peut effectuer sur le Fonds, sur simple demande, pour les besoins de sa balance des paiements. L'équivalent de ce montant en dollars É.-U. est compris dans les réserves canadiennes officielles de liquidités internationales (Tableau 66).

● *Opérations portées au Compte Général*. L'ensemble de ces opérations se traduit par une variation nette soit des crédits du F.M.I. au Canada soit de la position de réserve du Canada au F.M.I. ● *Autres opérations du Canada avec le F.M.I. (solde net)*. Cette rubrique comprend notamment les versements effectués en couverture de la souscription-or (l'équivalent de 47.5 millions de D.T.S. en mai 1966 et de 90 millions de D.T.S. en décembre 1970) et les dividendes versés au Canada par le F.M.I.

## 66

Sources: ministère des Finances, Banque du Canada

Ces données sont établies d'après la définition des réserves officielles de liquidités internationales énoncée dans les communiqués du ministre des Finances en date du 3 février 1970 et du 2 juin 1972.

Reliée au prix de 35 dollars É.-U. l'once de fin jusqu'en mai 1972, la base d'évaluation des avoirs en or, des D.T.S. et de la position de réserve du Canada au F.M.I. est passée à 38 dollars É.-U. ce mois-là et à 42.2222 dollars É.-U. en octobre 1973. Depuis juillet 1974, ces avoirs sont évalués sur la base de la valeur à la fin de mois du D.T.S. par rapport au dollar américain, ainsi qu'elle a été déterminée par le F.M.I.

● *Les monnaies étrangères convertibles* sont les devises convertibles détenues par le Fonds des changes, par le Receveur général du Canada et par la Banque du Canada. ● *Les monnaies convertibles autres que les dollars É.-U.* sont les autres monnaies que le F.M.I. considère comme convertibles, évaluées à leur parité ou taux central officiels jusqu'en mai 1973 et à leur taux de clôture en fin de mois par la suite. ● Avant le mois de mai 1972, on évaluait les avoirs en or à un niveau légèrement inférieur au prix officiel de 35 dollars É.-U. l'once, la différence devant couvrir les frais de transport éventuels. Depuis, ces avoirs sont évalués à leur prix officiel, ce qui a entraîné à cette époque une plus-value de 2.5 millions de dollars É.-U. ● *Les Droits de tirage spéciaux* détenus par le Canada représentent les droits attribués par le F.M.I. au Canada, en début d'année, soit 124.3 millions de dollars É.-U. en 1970, 117.7 millions en 1971 et 116.6 en 1972. Leur montant traduit également le résultat des opérations touchant le Canada effectuées dans le cadre des dispositions du F.M.I. concernant le recours de celui-ci ou des pays membres aux D.T.S. ● *La position de réserve au F.M.I.* équivaut au montant du tirage en monnaies étrangères que le Canada pourrait effectuer sur le F.M.I., sur simple demande, pour les besoins de sa balance des paiements.



## 67-70

Source: Statistics Canada

Data in general are drawn from the Statistics Canada publications "Quarterly Estimates of the Canadian Balance of International Payments" and "Security Transactions with Non-residents". Monthly data in Table 68 are preliminary estimates. A minus sign indicates a debit balance or an outflow of capital from Canada. Undistributed profits of foreign-owned enterprises in Canada are not included in current account payments or in direct investment in Canada. Similarly, undistributed profits of Canadian-owned enterprises abroad are not included in current account receipts or in direct investment abroad. Such undistributed profits, however, are elements in Canada's net balance of international indebtedness. From the second quarter of 1968, transactions in non-monetary gold between Canadians and non-residents are included with commodity transactions and resident holdings of gold in Canada are no longer considered a foreign asset.

● *Merchandise exports and merchandise imports* have been adjusted for balance of payments purposes to exclude some non-commercial items, to reflect the timing of some transactions, and to include sales and purchases of non-monetary gold to and from non-residents. In Table 68 the annual implicit price indexes are derived by weighting the quarterly figures by the respective trade volumes. The index of the terms of trade is the ratio of the export price index to the import price index multiplied by 100. ● *Balance on current account by area* (Table 69) prior to the second quarter of 1968 excluded gold production available for export which had not been allocated on a bilateral basis; this was included in the total for all countries.

● *Other OECD* includes Australia, Austria, Finland, Greece, Iceland, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland and Turkey ● *Other EEC* includes Belgium, Denmark, Federal Republic of Germany, France, Ireland, Italy, Luxembourg, and the Netherlands.

● *Other long-term capital* (Table 70) comprises net long-term export credits extended by Canada directly or indirectly under guarantee or at the risk of the Government of Canada, long-term bank loans, mortgage loans, stretch-out payments under uranium contracts and transfers of funds by insurance companies. ● *Other short-term capital movements* (Table 70) reflect the change in foreign currency bank borrowing by Canadians, chartered bank Canadian dollar claims on non-residents and accounts receivable and payable and include a balancing item representing the difference between direct measurements of current and capital accounts.

## 67 à 70

Source: Statistique Canada

Ces données sont extraites en général des publications de Statistique Canada intitulées: «Estimations trimestrielles de la balance canadienne des paiements internationaux» et «Opérations avec des non-résidents sur des valeurs mobilières». Les données mensuelles publiées au Tableau 68 sont des estimations sujettes à révision. Le signe (–) traduit un solde déficitaire ou une sortie de capitaux. Les bénéfices non répartis des entreprises étrangères établies au Canada ne figurent à aucun poste de la balance des paiements courants ni au poste *Investissements directs au Canada* de la balance des capitaux. De même, les bénéfices non répartis des entreprises canadiennes à l'étranger ne figurent à aucun poste des paiements courants ni au poste *Investissements directs à l'étranger*. Toutefois, dans les deux cas il est tenu compte de ces bénéfices dans la balance canadienne de l'endettement envers l'étranger. À partir du deuxième trimestre de 1968, les transactions sur or non monétaire entre résidents canadiens et non-résidents sont comprises dans les transactions sur marchandises, et les avoirs en or au Canada des résidents ne sont plus assimilés aux avoirs extérieurs.

● Les données des postes *Exportations de marchandises* et *Importations de marchandises* ont été corrigées de façon à exclure de la balance des paiements certaines marchandises non commerciales, à tenir compte de certains décalages chronologiques et à incorporer les transactions sur or non monétaire (achats et ventes) entre résidents et non-résidents. Les indices synthétiques annuels des prix figurant au Tableau 68 ont été obtenues après pondération des chiffres trimestriels par les volumes respectifs des échanges commerciaux. L'indice des termes de l'échange est le rapport Indice des prix à l'exportation/Indice des prix à l'importation, multiplié par 100.

● Jusqu'au deuxième trimestre de 1968, les *soldes des paiements courants par pays* (Tableau 69) ne tenaient pas compte de la production d'or frais destiné à l'exportation quand il ne pouvait être attribué spécifiquement à un pays; cet or était compris dans la colonne *Tous autres pays*.

● *Les autres pays de l'O.C.D.E.* comprennent l'Australie, l'Autriche, l'Espagne, la Finlande, la Grèce, l'Islande, la Norvège, la Nouvelle-Zélande, le Portugal, la Suède, la Suisse et la Turquie.

● Le poste *Autres pays de la C.E.E.* comprend la République Fédérale d'Allemagne, la Belgique, le Danemark, la France, l'Irlande, l'Italie, le Luxembourg et les Pays-Bas.

● *Les autres capitaux à long terme* (Tableau 70) comprennent les crédits nets à long terme accordés à l'exportation par le Canada, directement ou indirectement, sous la garantie ou aux risques du gouvernement canadien, les prêts bancaires à long terme, les prêts hypothécaires, les versements échelonnés sur une longue période en vertu des contrats de ventes d'uranium et les transferts de capitaux des compagnies d'assurance. ● *Les autres capitaux à court terme* (Tableau 70) comprennent la variation des prêts bancaires en monnaies étrangères à des résidents canadiens, celle des créances en dollars canadiens sur les non-résidents détenues par les banques à charte, celle des comptes à payer ou à recevoir et un élément résiduel, qui représente la différence entre les soldes de la balance des capitaux et de la balance des paiements courants – établis d'après les données disponibles.



## 71-72

Source: Statistics Canada

Data are compiled from "Trade of Canada." The category "special transactions – non-trade" is excluded. Merchandise exports include re-exports of foreign produce. With the publication of data for August 1975, the value, volume and price indexes for merchandise exports and imports have been revised in accordance with the earlier changes made in Tables 75-76 (see notes).

● *Other EEC* includes the original member countries of the European Economic Community, i.e., Belgium, France, Federal Republic of Germany, Italy, Luxembourg and the Netherlands; beginning in January 1973, it also includes Ireland and Denmark; the United Kingdom is not included.

● *Other America* includes all countries of South America, Central America and the Antilles.

## 73

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada.

● *Other farm and fish products* comprise mainly fishery products, other grains, live-stock, meat and dairy products, and furs. ● *Other forest products* comprise mainly pulpwood, plywood, veneers, hardwood lumber, logs, pitprops, poles and paper products. ● *Other metals and minerals* comprise mainly asbestos, coal, silver and products, and abrasives. ● *Other manufactured exports* comprise mainly machinery (both farm and non-farm) and parts, electrical apparatus, textiles and beverages.

## 74

Sources: Statistics Canada, Bank of Canada

Data are compiled from "Trade of Canada." A complete list of the commodity classification numbers included in each category is available on request from the International Department, Bank of Canada. Arbitrary adjustments have been made to the import commodity detail for the period from the second quarter 1966 to the third quarter 1967 to allow for revisions to the import figures caused by a lag in the receipt by Statistics Canada of import documents from an important Canadian port.

● *Construction, conveying and mining equipment* include elevating, material handling, excavating, petroleum industry and natural gas industry equipment. ● *Other special industry* comprises mainly the equipment used in wood, paper, metal working, printing, book binding, textiles, leather, food and tobacco industries. ● *Other equipment* comprises mainly industrial furnaces and linings, other general purpose industrial machinery, communications industry equipment, precision instruments, scientific and medical equipment, hand tools, office equipment and furniture. ● *Food* includes non-alcoholic beverages. ● *Special items* are mainly shipments valued at less than \$200 each and Canadian exports returned.

## 71 et 72

Source: Statistique Canada

Ces données sont tirées de la publication «Commerce du Canada». Les «transactions spéciales – non commerciales» en sont exclues. Les exportations de produits étrangers sont comprises dans les exportations. Parallèlement à la publication des données d'août 1975, les indices de prix, de volume et de valeur des exportations et des importations ont été révisés en conformité avec les modifications antérieurement apportées aux Tableaux 75 et 76 (voir notes).

● Le poste *Autres pays de la C.E.E.* comprend les pays fondateurs de la Communauté Économique Européenne, soit la Belgique, la France, l'Italie, le Luxembourg, les Pays-Bas et la République fédérale d'Allemagne; à partir de janvier 1973, il comprend également l'Irlande et le Danemark; le Royaume-Uni en est exclu.

● *Autres pays d'Amérique* comprend tous les pays d'Amérique du Sud, l'Amérique centrale et les Antilles.

## 73

Sources: Statistique Canada, Banque du Canada

Ces données sont tirées de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle.

● *Les autres produits de l'agriculture et de la pêche* comprennent essentiellement les produits de la pêche, les autres céréales, le bétail, la viande, les produits laitiers et les fourrures.

● *Les autres produits de la forêt* comprennent essentiellement la pâte de bois, les contre-plaqués, les bois de placage, les bois durs, les billes, les bois d'étalement, les poteaux et les produits en papier. ● *Les autres métaux et minéraux* comprennent surtout l'amiante, le charbon, l'argent et les articles en argent, les abrasifs. ● *Les exportations d'autres articles manufacturés* comprennent principalement les machines (agricoles ou non agricoles) et les pièces détachées, les appareils électriques, les textiles et les boissons.

## 74

Sources: Statistique Canada, Banque du Canada

Ces données sont extraites de la publication «Commerce du Canada». Sur demande adressée au Département des relations internationales de la Banque du Canada, on peut obtenir, pour les produits inclus dans chaque catégorie, la liste complète des numéros correspondants de la nomenclature officielle. Au cours de la période allant du deuxième trimestre 1966 au troisième trimestre 1967, Statistique Canada a reçu avec un certain retard des documents d'importation émanant d'un important port canadien; la ventilation des importations pour cette période a été ajustée arbitrairement par la suite pour tenir compte de ce facteur.

● *L'équipement pour la construction, le transport automatique et les mines* comprend les appareils de levage, de manutention et de forage ainsi que l'équipement utilisé dans l'industrie pétrolière et dans celle du gaz naturel. ● *Les autres industries spécialisées* comprennent principalement les biens d'équipement utilisés dans les industries suivantes: bois, papier, métallurgie, imprimerie, reliure, textile, cuir, produits alimentaires et tabac. ● *Les autres équipements* comprennent principalement les fours industriels et leurs revêtements intérieurs, les autres équipements industriels d'utilisation générale, l'équipement utilisé dans les communications, les instruments de précision, l'équipement médical et scientifique, l'outillage manuel, les fournitures et l'équipement de bureau. ● *Les produits alimentaires* comprennent les boissons non alcooliques. ● *Les catégories spéciales* englobent essentiellement les importations évaluées à moins de \$200 chacune et les importations de produits canadiens retournés au Canada.

## 75-76

Sources: Statistics Canada, Bank of Canada

With the publication of data for the second quarter of 1975, the reference period for price and volume indexes for merchandise exports and imports has been changed from 1961 = 100 to 1971 = 100. The weighting system has also been altered to correspond with the system used to estimate Gross National Product at constant prices. The price indexes are now calculated using a Paasche formula of current weights rather than the previous Laspeyres formula of fixed weights. The volume indexes are still derived by dividing values by the corresponding price indexes but this method now yields Laspeyres volume indexes instead of the previous Paasche indexes. At present, price and volume indexes are available only for total trade in each commodity group. The corresponding indexes for trade with the United States and the rest of the world will be available within a few months. At that time, all series will be taken back at least to the first quarter of 1968.

The Laspeyres price indexes and the Paasche volume indexes will continue to be calculated but not on a regular basis. Such data, as well as the more detailed price and volume series—including a classification of exports and imports on the basis of the Standard International Trade Classification—will continue to be available on the Cansim system.

## 75 et 76

Sources: Statistique Canada, Banque du Canada

La publication des données du deuxième trimestre de 1975 coïncide avec un changement de l'année de base des indices de prix et de volume des exportations et des importations, laquelle devient 1971 au lieu de 1961. La pondération a également été modifiée et est désormais la même que celle qui est utilisée dans l'estimation des données du Produit national brut à prix constants. Les indices de prix sont calculés maintenant à l'aide de la formule de Paasche, qui utilise des pondérations variables au lieu de la formule de Laspeyres, employée jusqu'ici, qui fait appel à des pondérations fixes. On obtient toujours les indices de volume en divisant les indices de valeur par les indices de prix correspondants, mais la méthode actuelle nous livre des indices de volume de Laspeyres et non plus des indices de Paasche. Actuellement, les indices de prix et de volume sont calculés seulement pour l'ensemble des échanges par catégorie de produits. Les indices correspondants, limités au commerce avec les États-Unis ou avec le reste du monde, seront disponibles dans quelques mois. À ce moment, toutes les séries remonteront au moins au premier trimestre de 1968.

Les indices de prix de Laspeyres et les indices de volume de Paasche continueront d'être établis, mais à des intervalles irréguliers. Ces données, ainsi que d'autres statistiques plus détaillées des prix et du volume, notamment la répartition des exportations et des importations selon la Classification type pour le commerce international, continueront d'être fournies par le fichier Cansim.

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W. E. Alexander; P. M. Grady\*\*

### Bibliothécaire en chef:

Sheila Balatti

\*Détaché à la planification des nouveaux immeubles du Siège

\*\*Détaché à la Commission de lutte contre l'inflation

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## Chef de la Comptabilité

A. Rousseau

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(Au 1<sup>er</sup> Août 1976)

# Other Bank of Canada Publications

Annual Report of the Governor  
Published in March each year

Weekly Financial Statistics  
Published each Thursday

Loans of Government of Canada and Loans Guaranteed by the Government of  
Canada  
Published annually

Submissions by the Bank of Canada to the Royal Commission on Banking and  
Finance  
May 1962

## Staff Research Studies

(Published in original language only; preface in French and English)

- 1 Quarterly Business Capital Expenditures\*  
R. G. Evans, John Helliwell
- 2 Canadian Inventory Investment\*  
R. G. Evans
- 3 The Structure of RDX1  
John F. Helliwell, Harold T. Shapiro, Lawrence H. Officer, Ian A. Stewart
- 4 Government Sector Equations for Macroeconomic Models\*  
John F. Helliwell, R. G. Evans, F. W. Gorbet, Robert F. S. Jarrett,  
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- 5 The Dynamics of RDX1\*  
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- 6 Housing and Mortgage Markets in Canada\*  
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John F. Helliwell, Gordon R. Sparks, Frederick W. Gorbet, Harold T. Shapiro,  
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- 8 An Approach to the Choice of Optimal Policy Using Large Econometric Models  
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- 9 Institutional mortgage lending in Canada, 1954-1968: An econometric analysis  
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Charles Freedman
- 11 Management by the Canadian banks of their domestic portfolios 1956-71: An  
econometric study  
William R. White

# Autres publications de la Banque du Canada

Rapport annuel du Gouverneur  
Paraît chaque année en mars

Bulletin hebdomadaire de statistiques financières  
Paraît tous les jeudis

Emprunts du gouvernement du Canada et emprunts garantis par le gouvernement du  
Canada  
Paraît annuellement

Mémoires présentés par la Banque du Canada à la Commission royale d'enquête sur le  
système bancaire et financier  
Mai 1962

## Travaux de recherche à la Banque

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- 1 Quarterly Business Capital Expenditures\*  
R. G. Evans, John Helliwell
- 2 Canadian Inventory Investment\*  
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- 9 Institutional mortgage lending in Canada, 1954-1968: An econometric analysis  
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## Technical Reports

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- 1 A Monte Carlo study of the estimation of an overidentified model with temporally dependent residuals\*  
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- 2 Econometric estimation of constrained demand functions for assets\*  
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- 4 A monthly model of the Canadian financial system  
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Single copies of the publications listed above may be obtained by writing to:  
Distribution Section, Secretary's Department, Bank of Canada, Ottawa K1A 0G9.

\*Out of print

## Études techniques

(Publiés dans la langue utilisée par les auteurs; préfaces bilingues)

- 1 A Monte Carlo study of the estimation of an overidentified model with temporally dependent residuals\*  
Jean-Pierre Aubry
- 2 Econometric estimation of constrained demand functions for assets\*  
Gordon R. Sparks
- 3 An econometric model of Canadian-U.S. trade in automotive products, 1965-1971  
William E. Alexander
- 4 A monthly model of the Canadian financial system  
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# Articles and speeches

# Articles et discours

## August 1975 to July 1976

|                |  |
|----------------|--|
| August 1975    | Highlights of the "OECD Economic Outlook"  |
| September 1975 | Investment surveys and recent trends in business investment  |
| October 1975   | Financial developments in 1975<br>Remarks by Gerald K. Bouey, Governor of the Bank of Canada   |
| November 1975  | Statement by Gerald K. Bouey, Governor of the Bank of Canada<br>Validation of macroeconomic models: some reflections on the state of the art by T. Maxwell |
| December 1975  | Remarks by Gerald K. Bouey, Governor of the Bank of Canada   |
| January 1976   | The Bank of Canada in 1953 and 1954: A further stage in the evolution of central banking in Canada by George S. Watts                                      |
| February 1976  | International economic and financial developments in 1975  |
| March 1976     | Credit market developments in 1975   |
| April 1976     | Major developments in the Canadian balance of payments in 1975<br>Remarks by R. W. Lawson, Senior Deputy Governor of the Bank of Canada.                   |
| May 1976       | Assessing the performance of macroeconomic models in policy analysis by T. Maxwell   |
| June 1976      | Remarks by Gerald K. Bouey, Governor of the Bank of Canada   |
| July 1976      | Recent economic developments in Canada   |

## D'août 1975 à juillet 1976

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| Août 1975      | Points saillants des dernières «Perspectives économiques de l'O.C.D.E.»   |
| Septembre 1975 | Les enquêtes sur les investissements et l'évolution des investissements des entreprises   |
| Octobre 1975   | L'évolution de la situation financière en 1975<br>Allocution de M. Gerald K. Bouey, Gouverneur de la Banque du Canada   |
| Novembre 1975  | Exposé prononcé par M. Gerald K. Bouey, Gouverneur de la Banque du Canada<br>La validation des modèles macroéconomiques: quelques réflexions sur l'état actuel des connaissances en la matière par T. Maxwell |
| Décembre 1975  | Allocution prononcée par M. Gerald K. Bouey, Gouverneur de la Banque du Canada  |
| Janvier 1976   | L'évolution de la Banque du Canada en 1953-1954: une nouvelle étape de l'histoire de la banque centrale par George S. Watts   |
| Février 1976   | L'évolution économique et financière à l'étranger en 1975   |
| Mars 1976      | L'évolution du marché du crédit en 1975   |
| Avril 1976     | Aperçu de l'évolution de la balance canadienne des paiements en 1975<br>Allocution prononcée par M. R. W. Lawson, Premier Sous-Gouverneur de la Banque du Canada.   |
| Mai 1976       | L'évaluation des modèles macroéconomiques destinés à l'analyse des politiques par T. Maxwell  |
| Juin 1976      | Allocution prononcée par M. Gerald K. Bouey, Gouverneur de la Banque du Canada  |
| Juillet 1976   | L'évolution économique récente au Canada  |





















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